

DW 17-128

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DEBRA HOLLAND, EXECUTIVE DIRECTOR
N.H. PUBLIC UTILITIES COMMISSION
21 SOUTH STREET, SUITE 10
CONCORD, N.H. 03301

DW17-128

DEAR MRS. HOLLAND

DECEMBER 14, 2017

I AM WRITING THIS LETTER ON BEHALF OF LOCKE LAKE ASSOCIATION AND ITS RESIDENTS. WE, AS RESIDENTS, ARE AN ESTIMATED 880 CUSTOMERS OF PENNICHUCK EAST UTILITY. WE ARE REQUESTING WE BE GRANTED STATUS OF INTERVENOR IN THE MATTER OF TEMPORARY AND PERMANENT RATE PROCEEDINGS FILED UNDER DW17-128. WE WISH TO PARTICIPATE IN ALL MEETINGS ASSOCIATED WITH THE RATE CASE LISTED ABOVE.

OUR CONCERNS AS CUSTOMERS WITHIN LOCKE LAKE ARE THREE FOLD. FIRST: THE LOCKE LAKE SUR-CHARGE CURRENTLY WITH PEU HAS APPROXIMATELY 20.7 YEARS LEFT TILL MATURITY OF THE LOAN. BASED ON PRE-FILE TESTIMONY BY OFFICIALS OF PEU THERE APPEARS TO BE MORE DEBT BEING REQUESTED FROM LOCKE LAKE CUSTOMERS OVER THE NEXT THIRTY YEARS.

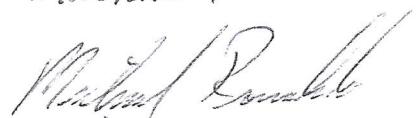
SECOND: EVEN WITH ELIMINATION OF THIS REQUIRED 4CCFS FOR NORTH COUNTRY, THERE ARE CONCERNS TO THE NEW 3.5 AVERAGE CCFS BEING PROPOSED. IT WOULD BE HARD FOR PEU TO CONFIGURE AN AVERAGE THAT WOULD BE FAIR AND REPRESENTATIVE OF WHAT IS REAL USAGE WITHIN LOCKE LAKE.

FINALLY: WE UNDERSTAND PEU DESIRE TO FIND A NEW METHOD TO A FAIR RATE OF RETURN EQUITY. WE BELIEVE THERE SHOULD BE MORE INPUT BEFORE THE FIVE YEAR AVERAGE IS APPROVED BY THE PUBLIC UTILITIES COMMISSION. ACCORDING TO PREFILED

SCHEDULES BY PELL THERIE APPEARS TO BE A WIDIE DIVIDE.
DLW1 SHOWS CURRENT MODEL AT 13.18% VERSUS THE
NEW PROPOSED 5YEAR AVERAGE MODEL AT 21.50%

WE LOOK FORWARD TO THIS MEETING SCHEDULED ON
DECEMBER 20TH, 2017. THANK YOU FOR YOUR CONSIDERATION
TO THIS MATTER, I HOPE WE CAN ALL REACH A FAIR
RATE INCREASE AS WE DID WITH DW08-052 WHEN I
PARTICIPATED AS A INTERVIEWER AT THAT TIME.

SINCERELY



MICHAEL RINALDI

PAST PRESIDENT LOCAL UNION
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