DW 17-128

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DEBRA HOLLAND, EXECUTIVE DIRECTOR
N.H. PUBLIC UTILITIES COMMISSION
21 SOUTH STREET, SUITE 10
CONCORD, N.H. 03301

DW17-128

DEAR MS. HOLLAND

DECEMBER 14, 2017

I AM WRITING THIS LETTER ON BEHALF OF LOCKE LAKE ASSOCIATION AND ITS RESIDENTS. WE, AS RESIDENTS, ARE AN ESTIMATED 880 CUSTOMERS OF PENNICHUCK EAST UTILITY. WE ARE REQUESTING WE BE GRANTED STATUS OF INTERVENER IN THE MATTER OF TEMPORARY AND PERMANENT RATE PROCEDINGS FILED UNDE DW 17-128. WE WISH TO PARTICIPATE IN ALL MEETINGS ASSOCIATED WITH THE RATE CASE LISTED ABOVE.

OUR CONCERNS AS CUSTOMERS WITHIN LOCKE LAKE ARE THREE FOLD.
FIRST: THE LOCKE LAKE SUR-CHARGE CURRENTLY WITH PEU HAS APPROXIMATELY 20.7 YEARS LEFT TILL MATURITY OF THE LOAN. BASED ON PRE-FILE TESTIMONY BY OFFICIALS OF PEU THERE APPEARS TO BE MORE DEBT BEING REQUESTED FROM LOCKE LAKE CUSTOMERS OVER THE NEXT THIRTY YEARS.

SECOND: EVEN WITH ELIMINATION OF THE REQUIRE 4CCFS FOR NORTH COUNTRY, THERE ARE CONCERNS TO THE NEW 3.5 AVERAGE CCCFS BEING PROPOSED. IT WOULD BE HARD FOR PEU TO CONFIGURE AN AVERAGE THAT WOULD BE FAIR AND REPRESENTATIVE OF WHAT IS REAL USAGE WITHIN LOCKE LAKE.

FINALLY: WE UNDERSTAND PEU DESIRE TO FIND A NEW METHOD TO A FAIR RATE OF RETURN EQUITY. WE BELIEVE THERE SHOULD BE MORE INPUT BEFORE THE FIVE YEAR AVERAGE IS APPROVED BY THE PUBLIC UTILITIES COMMISSION. ACCORDING TO PREFILED

SCHEDULES BY PEU THERE APPEARS TO BE A WIDE DIVIDE. DLW 1 SHOWS CURRENT MODEL AT 13.18% VERUS THE NEW PROPOSED 5 YEAR AVERAGE MODEL AT 21.50%

WE LOOK FORWARD TO THE MEETING SCHEDULED ON DECEMBER 20TH, 2017. THANK YOU FOR YOUR CONSIDERATION TO THIS MATTER, I HOPE WE CAN ALL REACH A FAIR RATE INCREASE AS WE DID WITH DW 08-052 WHEN I PARTICIPATED AS A INTERVENER AT THAT TIME.

SINCERELY

Michael Ranaldi

MICHAEL RANALDI
PAST PRESIDENT LOCH LAKE
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