

NHPUC 3JUL'19AM11:28

July 2, 2018

Debra A. Howland
Executive Director
State of New Hampshire
Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

**Re: 2018 NHSaves Energy Efficiency Programs - Docket No. DE 17-136
Eversource Smart Start Program**

Dear Ms. Howland:

Section 4.3 of the 2018-2020 New Hampshire Statewide Energy Efficiency Plan (“Plan”) approved by the Commission in its Order No. 26,095 dated January 2, 2018 in Docket DE 17-136, states:

- Once the budgets are approved, there will be no movement of funds between the residential and commercial/industrial sectors unless specifically approved by the Commission. In addition, no funds shall be transferred from the Home Energy Assistance Program without prior approval by the Commission.
- The NH Utilities shall provide notification to the Commission if an individual program’s actual expenditures are forecasted to exceed 120 percent of the program’s budget.

Please let this letter serve as notification that Eversource intends to transfer \$300,000 from its Smart Start Program Bad Debt Reserve to the Loan Fund Balance. The transfer is within the Smart Start loan fund and not between programs. The budget for Smart Start noted in the Plan in Attachment E1 is Eversource’s Annual budget for administrative and implementation expenses, while this transfer impacts the Bad Debt Reserve and Loan Fund balances. As such, this transfer does not technically fall under the notification requirement in section 4.3 of the Plan noted above. However, Eversource is providing this notice as a matter of transparency regarding the Smart Start fund balance.

Eversource has a number of municipalities interested in utilizing the Smart Start Program for efficiency projects in municipal buildings this year. To date in 2018, Eversource has provided \$650,000 in loans and has more than \$1.2 million in committed and potential future loans. The

The Bad Debt Reserve has not been utilized for an unpaid loan since program inception. In April of 2010 \$100,000 was transferred from the Bad Debt Reserve to the CORE programs.

Smart Start Loan Fund: Amount Available to loan and Bad Debt Reserve balance, currently and after the transfer.¹

	Q1 2018 Report (p. 25)	Amount Transferred to/(From)	Updated Fund Balance
Smart Start Loan Fund, Year-to-Date Amount Available to Loan	\$68,265	\$300,000	\$368,265
Year-to-Date Reserve for Bad Debt	\$311,258	(\$300,000)	\$11,258

Please let us know if there are any questions concerning this notification.

Very truly yours,

Kate W. Peters
Supervisor
Regulatory, Planning and Evaluation
Energy Efficiency

cc: DE 17-136 Service List (by electronic mail only)

¹ https://www.puc.nh.gov/Electric/NH%20EnergyEfficiencyPrograms/17-136/17-136_2018-05-30_EVERSOURCE_1ST_QTR_NHSAVES_RPT.pdf