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June 1, 2021

Debra A. Howland, Executive Director
State of New Hampshire
Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Craig A. Wright
Director, Air Resources Division
New Hampshire Department of Environmental Services
29 Hazen Drive, P O Box 95
Concord, New Hampshire 03302-0095

Re: RSA 125-O:5, 2020 Compliance Report

Dear Directors Howland and Wright,

In accordance with RSA 125-O:5, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”) is required to submit a report to the Commission and the Department of Environmental Services in any year that the company utilizes system benefits charge funds set aside under the provisions of RSA 125-O:5 for energy efficiency projects at facilities owned and operated by the Company.

As approved by the Commission in its secretarial letter dated November 4, 2010 in Docket No. DE 09-170, if unencumbered energy efficiency funds remain at the end of a program year, the two percent set aside calculation found in RSA 125-O:5 is to be based on the lesser of: 1) up to two percent of the actual energy efficiency program system benefits charge funds collected in the prior program year based on Eversource’s actual delivered kilowatt-hour sales; or 2) the amount needed to result in a \$600,000 year-end balance cap. Eversource will not set aside any unencumbered funds from program year 2020.

No projects using these funds were undertaken by the Company in 2020. The Company is actively reviewing projects that may be undertaken in 2021 and 2022.

As shown in the table below, the beginning balance in 2020 was \$369,743 and the ending balance was \$369,743. Eversource will pursue additional energy efficiency projects in company facilities to utilize these funds.

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	2020
Beginning Balance	\$369,743
+ 2019 2% Set Aside for Projects at Eversource's Facilities	\$0
- Cost of Projects at Eversource's Facilities	\$0
2020 Year End Balance	\$369,743

Please let us know if there are any questions related to this project or the fund maintained under RSA 125-O:5.

Sincerely,



Marc E. Leménager
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cc: DE 17-136 Service List (by electronic mail only)

		<u>PY2020</u>
A	Starting Balance/carryover	\$ 168,725
B	SBC for EE Collected	\$ 39,947,717
B1	RGGI Funding	\$ 1,901,502
C	SO2 Proceeds or Other	\$ -
D	FCM Included for EE (Net of FCM Expenses)	\$ 5,798,907
E	Interest	\$ 376,702
F	Net Transfers of Funds Into or (Out) of EE	\$ -
G	Funds for EE Programs [= Rows A + B + C + D + E + F]	\$ 48,193,553
H	Spent on EE Programs	\$ 45,960,928
I	Performance Incentive (2020 estimate in December)	\$ 2,355,684
J	Performance Incentive (2019 true-up, booked in 2020)	\$ (171,583)
K	Performance Incentive (2020 true-up, booked in 2021)	\$ 6,294
L	Eversource Facilities Expenses in 2020	\$ -
M	Eversource Facilities Funds Set Aside from 2019	\$ -
N	Unencumbered Funds [= Row G - H - I - J - K - L - M]	\$ 42,230
O	Maximum possible set aside (= 2% of SBC collections)	\$ 798,954
P	Amount PSNH will set aside	\$ -
Q	Carryover [= Row N - P] ¹	\$ 42,230

Amounts may not add due to rounding.

1. This amount does not reflect the 2020 underspend in the HEA program.

The KEY on following page provides description for values shown above.

A.	Starting Balance - The Starting Balance is the carryover (in Row Q) from the prior program year, if any.
B.	SBC for EE Collected - Includes all SBC collected for CORE energy efficiency programs.
C.	SO2 Proceeds or Other. This line in in the event that there are any future miscellaneous proceeds to be included in EE Budget.
D.	FCM Included for EE. Forward Capacity Market Payments received during a Program Year net of FCM expenses and included in CORE budget
E.	Interest - Interest earned on the unspent CORE Programs fund balance.
F.	Net Transfers of Funds Into or Out of EE -This row is the net of any transfers into or out of the EE funds. Examples include: moving money from EE to EAP, increasing (or decreasing) the size of the Smart Start Revolving Loan Fund, etc.
G.	Funds for EE Programs - The figures in this row are equal to the SBC funds collected in the current program year plus any Carryover of prior year funding plus any FCM available for EE, plus interest, plus or minus any transfers (see Row F).
H.	Spent on EE Programs - The figures in this row represent the program expenditures for the referenced program year. Generally not determined until several months into subsequent calendar year when all expenses have cleared.
I. - M.	Shareholder Incentive Earned - The actual shareholder incentive earned for the stated program year.
N.	Unencumbered Funds (UF) - The cumulative amount of funding which remains in any given year after subtracting program expenditures and the shareholder incentive. In any given year, this value must be positive in order for PSNH to set aside any RSA 125:O-5
O.	RSA 125-O:5 2% Maximum Possible Set-Aside (MPSA) - Equal to two percent (2%) of the SBC collected in referenced program year (2% of Row B)
P.	RSA 125-O:5 PSNH Set-Aside Amount - This amount results from the Company's decision after comparing Unencumbered Funds (UF) and Maximum Possible Set Aside (MPSA) Amount in conjunction with the allowable cap. If UF is < 0 then NO 2% set aside is allowed up to the cap. If UF >= 0 and also < MPSA then allowed set aside is the UF amount, up to the allowed cap.
Q.	Carryover - Equal to the difference between the Unencumbered Funds and the Allowed 2% Set-Aside.