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June 1, 2022

Via Electronic Mail Only

Daniel Goldner, Chair
Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301

Craig A. Wright
Director, Air Resources Division
New Hampshire Department of Environmental Services
29 Hazen Drive, P O Box 95
Concord, New Hampshire 03302-0095

Re: RSA 125-O:5, 2021 Compliance Report

Dear Chair Goldner and Director Wright,

In accordance with RSA 125-O:5, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”) is required to submit a report to the Commission and the Department of Environmental Services in any year that the Company utilizes system benefits charge funds set aside under the provisions of RSA 125-O:5 for energy efficiency projects at facilities owned and operated by the Company.

As approved by the Commission in its secretarial letter dated November 4, 2010 in Docket No. DE 09-170, if unencumbered energy efficiency funds remain at the end of a program year, the two percent set aside calculation found in RSA 125-O:5 is to be based on the lesser of: 1) up to two percent of the actual energy efficiency program system benefits charge funds collected in the prior program year based on Eversource’s actual delivered kilowatt-hour sales; or 2) the amount needed to result in a \$600,000 year-end balance cap. Eversource will not set aside any unencumbered funds from program year 2021.

No projects using these funds were undertaken by the Company in 2021. The Company has selected and initiated a project that will be completed in 2022. An overview and further details on this project will be provided as part of the 2022 Compliance Report.

As shown in the table on the next page, the beginning balance in 2021 was \$369,743 and the ending balance was \$369,743.

Daniel Goldner
Chair, NH Public Utilities Commission

Craig A. Wright
Director, Air Resources Division, NH Department of Environmental Services

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	2021
Beginning Balance	\$369,743
+ 2021 2% Set Aside for Projects at Eversource's Facilities	\$0
- Cost of Projects at Eversource's Facilities	\$0
2021 Year End Balance	\$369,743

Pursuant to the Commission's procedural order issued on January 24, 2022 in Docket Nos. DE 17-136 and DE 20-092, this 2021 report is being filed under Docket No. DE 17-136. The order states, "To ensure that filings are made in the correct docket, this procedural order clarifies that filings such as monthly, quarterly, or annual reports for program year 2021, as well as notifications regarding program expenditures made prior to January 1, 2022, should be filed in Docket No. DE 17-136. Program filings for January 1, 2022 or thereafter should be filed in Docket No. DE 20-092."

Please let us know if there are any questions related to this project or the fund maintained under RSA 125-O:5.

Sincerely,



Marc E. Leménager
Senior Analyst
Regulatory, Planning & Evaluation - Energy Efficiency

cc: DE 17-136 & DE 20-092 Service Lists (by electronic mail only)

		<u>PY2021</u>
A	Starting Balance/carryover	\$ 48,853
B	SBC for EE Collected	\$ 41,008,456
B1	RGGI Funding	\$ 2,367,135
C	SO2 Proceeds or Other	\$ -
D	FCM Included for EE	\$ 5,368,766
E	Interest	\$ 242,547
F	Net Transfers of Funds Into or (Out) of EE	\$ -
G	Funds for EE Programs [= Rows A + B + C + D + E + F]	\$ 49,035,757
H	Spent on EE Programs	\$ 46,230,883
I	2021 Performance Incentive booked as December 31, 2021 (includes 2021 PI and 2020 PI true-up)	\$ 2,374,671
J	Exclude 2020 Performance Incentive true-up booked in 2021	\$ 329
K	2021 Performance Incentive true-up to be booked in 2022	\$ 374,894
L	Eversource Facilities Expenses in 2021	\$ -
M	Eversource Facilities Funds Set Aside from 2020	\$ -
N	Unencumbered Funds [= Row G - H - I - J - K - L - M]	\$ 54,980
O	Maximum Possible Set Aside (= 2% of SBC collections)	\$ 820,169
P	Amount Eversource Will Set Aside	\$ -
Q	Carryover [= Row N - P]	\$ 54,980

Amounts may not add due to rounding.

The KEY on following page provides description for values shown above.

A.	Starting Balance - The Starting Balance is the carryover (in Row Q) from the prior program year, if any.
B.	SBC for EE Collected - Includes all SBC collected for CORE energy efficiency programs.
C.	SO2 Proceeds or Other. This line in in the event that there are any future miscellaneous proceeds to be included in EE Budget.
D.	FCM Included for EE. Forward Capacity Market Payments received during a Program Year and included in CORE budget
E.	Interest - Interest earned on the unspent CORE Programs fund balance.
F.	Net Transfers of Funds Into or Out of EE -This row is the net of any transfers into or out of the EE funds. Examples include: moving money from EE to EAP, increasing (or decreasing) the size of the Smart Start Revolving Loan Fund, etc.
G.	Funds for EE Programs - The figures in this row are equal to the SBC funds collected in the current program year plus any Carryover of prior year funding plus any FCM available for EE, plus interest, plus or minus any transfers (see Row F).
H.	Spent on EE Programs - The figures in this row represent the program expenditures for the referenced program year. Generally not determined until several months into subsequent calendar year when all expenses have cleared.
I. - K.	Shareholder Incentive Earned - The actual shareholder incentive earned for the stated program year.
L. - M.	Facilities Expenses & Set Aside - Expenditures in current year and Set Aside amount from prior year for Facilities.
N.	Unencumbered Funds (UF) - The cumulative amount of funding which remains in any given year after subtracting program expenditures and the shareholder incentive. In any given year, this value must be positive in order for PSNH to set aside any RSA 125:O-5
O.	RSA 125-O:5 2% Maximum Possible Set-Aside (MPSA) - Equal to two percent (2%) of the SBC collected in referenced program year (2% of Row B)
P.	RSA 125-O:5 PSNH Set-Aside Amount - This amount results from the Company's decision after comparing Unencumbered Funds (UF) and Maximum Possible Set Aside (MPSA) Amount in conjunction with the allowable cap. If UF is < 0 then NO 2% set aside is allowed up to the cap. If UF >= 0 and also < MPSA then allowed set aside is the UF amount, up to the allowed cap.
Q.	Carryover - Equal to the difference between the Unencumbered Funds and the Allowed 2% Set-Aside.