



June 26, 2018

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Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket No. DE 18-049
Investigation to Determine Rate Effects of Federal and State Corporate Tax Reductions
Supplemental Proposal of Eversource Energy

Dear Director Howland:

On January 3, 2018, the Commission issued Order No. 26,096 in Docket No. IR 18-001 and required that each utility file a proposal by April 1, 2018 to address the effects of the changes in Federal and State tax laws. On March 30, 2018, Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource") timely filed its proposal and proposed to address the effects of the changes through a comprehensive rate review that was to follow the completion of divestiture in line with the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement.

At the prehearing conference in this matter, Eversource noted that delays in divestiture had delayed the filing of the rate review and, therefore, it was necessary to consider other options to address the changes in tax laws. Following the prehearing conference, Eversource was not able to reach agreement with the Staff and OCA on the means for addressing the effects of the tax changes. Accordingly, through the enclosed supplemental technical statement of Christopher J. Goulding, Eversource is presenting its revised proposal to address the effects of the changes in tax laws. The enclosed proposal presents two alternative options for the Commission's consideration to provide the benefits of the tax changes to Eversource's customers. Eversource requests that the Commission approve either of the options contained in this submission as being just, reasonable, and in conformance with the law and Commission precedent.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to be "M. Fossum".

Matthew J. Fossum
Senior Counsel

Enclosures
CC: Service List