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June 1, 2020

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket No. DE 18-049
Investigation to Determine Rate Effects of Federal and State Corporate Tax Reductions
Compliance Filing of Eversource Energy

Dear Director Howland:

On September 27, 2018, the Commission issued Order No. 27,177 in the above-referenced docket addressing changes in Federal and State tax laws occurring on January 1, 2018 and their effect on Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource”) and its customers. Among the matters covered by the Order was the treatment of Excess Deferred Income Taxes (“EDIT”). As relevant to this submission, the Commission ordered that Eversource report the status of the EDIT on an annual basis, no later than June 1 of each year.

Enclosed with this letter, please find Eversource’s report on the status of the EDIT consistent with Order No. 27,177. The report is marked Attachment 1 and is consistent with the exhibits filed in Eversource’s permanent rate application in Docket No. DE 19-057. Page 1 reflects Federal EDIT balances and proposed amortizations as of December 31, 2018; Page 2 reflects the State EDIT balances and associated amortizations to be realized after reductions to the New Hampshire Business Profits Tax for the periods after December 31, 2018 and December 31, 2019; and Page 3 contains a consolidated summary of the information contained on pages 1 and 2. Please note that Eversource has provided a proposal regarding the method for refunding the EDIT to customers as part of its comprehensive rate filing in Docket No. DE 19-057.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,



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Enclosures
CC: Service List