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May 30, 2024

Via Electronic Mail only

Daniel Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket No. DE 18-049
Investigation to Determine Rate Effects of Federal and State Corporate Tax Reductions
Public Service Company of New Hampshire d/b/a Eversource Energy – compliance filing

Chairman Goldner:

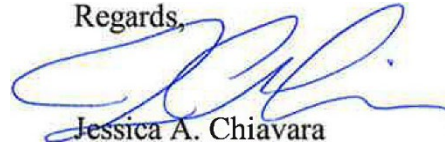
On September 27, 2018, the Commission issued Order No. 26,177 (the “Order”) in the above-referenced docket addressing changes in Federal and State tax laws occurring on January 1, 2018 and their effect on Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource”) and its customers. Among the matters covered by the Order was the treatment of Excess Deferred Income Taxes (“EDIT”). As relevant to this submission, the Commission ordered that Eversource report the status of the EDIT on an annual basis, no later than June 1 of each year.

Enclosed with this letter, please find Eversource’s report on the status of the EDIT consistent with the Order. The report is consistent with the exhibits filed in Eversource’s permanent rate application in Docket No. DE 19-057. Page 1 reflects Federal EDIT balances and proposed amortizations as of December 31, 2018; page 2 reflects the State EDIT balances and associated amortizations to be realized after reductions to the New Hampshire Business Profits Tax for the periods after December 31, 2018 and December 31, 2019; and page 3 contains a consolidated summary of the information contained on pages 1 and 2. Please note that Order No. 26,433 (December 15, 2020) approving the Settlement Agreement between Eversource and various stakeholders in Docket No. DE 19-057 included the method for refunding to customers the EDIT¹ not reflected in permanent base rates.

¹ See Settlement Agreement Section 15.3, Bates page 31 (Docket No. DE 19-057, Tab 125).

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter. Consistent with current Commission policy, this filing is being made electronically only.

Regards,



Jessica A. Chiavara

Senior Counsel, Eversource Energy

Attachment
cc: Service List