

April 9, 2019

Ms. Debra Howland
Executive Director & Secretary
NHPUC
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the quarter ending March 2019 in accordance with DE 18-118 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison
- Quarterly report

NHEC has submitted the reconciliation as a receivable for the under collections of the SBC in the amount of \$26,417.00 for the month of March, 2019.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hanssk@nhec.com

Sincerely,



Karen B. Hanks
Financial Analyst

Enc.

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for March 2019

Net Retail Delivery KWHs		66,810,362	
Less: Group Net Metering kWh	Mar	(4,345)	
		66,806,017	

		66,806,017	
SBC Low Income EAP Rate per kwh		\$ 0.00150	
Total SBC Low Income EAP billed		\$ 100,209.03	
Interest on reserve balance	1)	\$ 70.33	
March 2018 correction per B. Heffernan		\$ (40.00)	

SBC Low Income EAP Funding \$ 100,239.36

EAP Program Costs

Discounts Applied to Customers' Bills-	Mar-19	\$ 109,788.80	
Incremental Program Expenditures	2)	\$ 1,033.38	
Payments to CAA -	3)	\$ 15,834.18	
Preprogram Arrears current month recovery		\$ -	

Total EAP Costs \$ 126,656.36

Amount to be submitted by the State of NH Treasury to NHEC \$ (26,417.00)

March

Program to date Reserve Balance \$ 31,867.54

1) Interest on reserve over 365 days	Rate		# of days	
	2.59850%		31	\$ 70.33

Incremental Program Expenditures

2) Mark Dean, Attorney Charges for Brochures		\$ 1,033.38	
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Payments to CAA

3) Belknap-Merrimack CAP - February 2019		\$ 15,834.18	
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Cumulative Transfers from Energy Efficiency Program Revenues \$ 258,336.81

**NH Electric Cooperative
Electric Assistance Program**

Number of Program Participants by Tier March 2019

EAP participants	# of participants	Discounts
Tier 2	608	\$5,776.29
Tier 3	462	\$11,874.94
Tier 4	528	\$21,026.17
Tier 5	487	\$29,171.84
Tier 6	443	\$41,939.56
Total accounts with Discounts	2528	\$109,788.80

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	2,630	\$411,769	\$249,515	60.60%	\$90,221	21.91%	\$31,006	7.53%	\$41,027	9.96%
Feb-18	2,675	\$422,080	\$231,662	54.89%	\$114,761	27.19%	\$35,018	8.30%	\$40,640	9.63%
Mar-18	2,647	\$346,623	\$159,501	46.02%	\$100,482	28.99%	\$47,363	13.66%	\$39,277	11.33%
Apr-18	2,643	\$330,864	\$174,211	52.65%	\$78,223	23.64%	\$38,424	11.61%	\$40,007	12.09%
May-18	2,615	\$252,372	\$117,790	46.67%	\$78,879	31.26%	\$24,258	9.61%	\$31,445	12.46%
Jun-18	2,558	\$228,533	\$113,875	49.83%	\$53,257	23.30%	\$29,655	12.98%	\$31,746	13.89%
Jul-18	2,546	\$234,587	\$134,123	57.17%	\$49,438	21.07%	\$17,860	7.61%	\$33,166	14.14%
Aug-18	2,528	\$230,423	\$134,605	58.42%	\$49,785	21.61%	\$16,101	6.99%	\$29,933	12.99%
Sep-18	2,497	\$262,118	\$155,312	59.25%	\$61,697	23.54%	\$19,070	7.28%	\$26,039	9.93%
Oct-18	2,479	\$208,752	\$108,552	52.00%	\$58,168	27.86%	\$18,710	8.96%	\$23,322	11.17%
Nov-18	2,459	\$258,332	\$167,494	64.84%	\$46,623	18.05%	\$20,884	8.08%	\$23,331	9.03%
Dec-18	2,491	\$331,469	\$205,762	62.08%	\$76,912	23.20%	\$20,280	6.12%	\$28,516	8.60%
Jan-19	2,520	\$357,692	\$211,114	59.02%	\$86,244	24.11%	\$30,440	8.51%	\$29,894	8.36%
Feb-19	2,547	\$373,311	\$215,543	57.74%	\$87,611	23.47%	\$35,355	9.47%	\$34,802	9.32%
Mar-19	2,523	\$333,045	\$175,972	52.84%	\$92,462	27.76%	\$29,953	8.99%	\$34,658	10.41%
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

Residential exclusive of EAP

MONTH ENDING	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	67,940	\$7,954,459	\$6,654,847	83.66%	\$885,555	11.13%	\$196,497	2.47%	\$217,560	2.74%
Feb-18	67,400	\$7,963,036	\$6,370,417	80.00%	\$1,142,471	14.35%	\$229,109	2.88%	\$221,038	2.78%
Mar-18	67,875	\$6,510,088	\$5,051,819	77.60%	\$1,055,854	16.22%	\$271,944	4.18%	\$130,472	2.00%
Apr-18	68,028	\$6,410,872	\$5,158,252	80.46%	\$871,598	13.60%	\$241,397	3.77%	\$139,625	2.18%
May-18	68,307	\$4,964,303	\$3,736,539	75.27%	\$906,866	18.27%	\$178,119	3.59%	\$142,779	2.88%
Jun-18	68,297	\$5,101,976	\$4,050,516	79.39%	\$678,713	13.30%	\$216,974	4.25%	\$155,773	3.05%
Jul-18	68,398	\$5,732,486	\$4,766,552	83.15%	\$648,398	11.31%	\$146,683	2.56%	\$170,853	2.98%
Aug-18	68,527	\$5,558,047	\$4,640,421	83.49%	\$685,134	12.33%	\$127,663	2.30%	\$104,830	1.89%
Sep-18	68,698	\$6,325,688	\$5,191,623	82.07%	\$844,133	13.34%	\$173,625	2.74%	\$116,307	1.84%
Oct-18	68,687	\$4,613,359	\$3,574,024	77.47%	\$770,414	16.70%	\$149,722	3.25%	\$119,200	2.58%
Nov-18	68,941	\$6,040,318	\$5,049,337	83.59%	\$650,567	10.77%	\$203,365	3.37%	\$137,050	2.27%
Dec-18	68,537	\$7,354,259	\$6,038,009	82.10%	\$923,017	12.55%	\$207,060	2.82%	\$186,172	2.53%
Jan-19	68,445	\$7,591,472	\$6,244,301	82.25%	\$924,846	12.18%	\$220,740	2.91%	\$201,584	2.66%
Feb-19	68,407	\$8,217,366	\$6,717,530	81.75%	\$1,033,968	12.58%	\$248,667	3.03%	\$217,201	2.64%
Mar-19	68,489	\$7,090,036	\$5,619,476	79.26%	\$1,094,087	15.43%	\$241,648	3.41%	\$134,826	1.90%
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

NH Electric Cooperative
Electric Assistance Program
Quarterly Report - Start Up & Admin. Cost and SBC revenues to date
April 15, 2019

	January	February	March	Total
Administrative	\$ -	\$ -	\$ -	\$ -
Legal	\$ -	\$ -	\$ 1,033.38	\$ 1,033.38
EAP Brochures (BGG)	\$ -	\$ -	\$ -	\$ -
Postage	\$ -	\$ -	\$ -	\$ -
SBC revenues for Jan - Mar., 2019	\$ 122,163.56	\$ 120,316.82	\$ 100,209.03	\$ 342,689.41
SBC revenues for Apr - Jun., 2019	\$ -	\$ -	\$ -	\$ -
SBC revenues for Jul - Sept., 2019	\$ -	\$ -	\$ -	\$ -
SBC revenues for Oct - Dec., 2019	\$ -	\$ -	\$ -	\$ -
Reserve Balance				\$ 31,867.54