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February 22, 2019

**Via ERF and US Mail**

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

**RE: DG 18-145 Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities -  
Keene Division  
2018/2019 Winter Period Cost of Gas – March 2019 Monthly COG Adjustment**

Dear Ms. Howland:

On behalf of Liberty Utilities (EnergyNorth Natural Gas) Corp. - Keene Division (the "Company") and in accordance with New Hampshire Public Utilities Commission (the "Commission") Order No. 26,184 (October 30, 2018) in Docket DG 18-145, I enclose for filing the Company's current (March) calculation of its projected over collection of gas costs for the 2018/2019 Winter season ending April 30, 2019.

The calculation reflects the NYMEX closing prices as of February 15, 2019. The resulting projected over collection of approximately \$58,707 is approximately 3.66% of the total revised anticipated gas costs for the 2018/2019 winter season.

Liberty elects to implement the decrease of \$0.0713 per therm for the March 1st billing cycle.

The current and revised cost of gas rates are summarized in the following table.

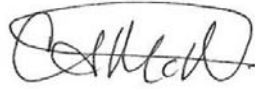
<b>Cost of Gas Rate</b>		
<b><u>Current Rate</u></b>	<b><u>Revised Rate</u></b>	<b><u>Change</u></b>
\$1.5011	\$1.4298	(\$0.0713)

Please note this report has been filed via the Commission's Electronic Report Filing system.

Debra A. Howland  
DG 18-145  
Page 2

Thank you for your attention to this matter. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "C. McNamara", enclosed within a hand-drawn oval border.

Catherine A. McNamara

Enclosures

## LIBERTY UTILITIES - KEENE DIVISION

CALCULATION OF COST OF GAS RATE  
SUPPLY / DEMAND BALANCE  
WINTER PERIOD 2018 - 2019

	PRIOR	ACTUALS Nov-18	ACTUALS Dec-18	ACTUALS Jan-19	FORECAST Feb-19	FORECAST Mar-19	FORECAST Apr-19	TOTAL
<b>COSTS</b>								
1	FIRM SENDOUT (therms)	169,142	210,561	287,984	223,382	178,196	127,847	1,197,112
2	COMPANY USE (therms)	4,975	6,115	6,980	5,172	5,378	4,268	32,888
3	TOTAL SENDOUT (therms)	174,117	216,676	294,964	228,554	183,574	132,115	1,230,000
4	COST PER THERM (WACOG)	\$1.1987	\$1.2170	\$1.2083	\$1.2129	\$1.2169	\$1.2169	\$1.2118
5	PRODUCTION COSTS	\$18,601	\$16,858	\$17,729	\$17,729	\$17,729	\$17,729	\$106,377
6	CNG DEMAND CHARGES	\$47,917	\$10,417	\$10,417	\$10,417	\$10,417	\$10,417	\$100,000
7	REMOVAL OF CNG DEMAND CHARGES **	(\$47,917)	(\$10,417)	(\$10,417)	(\$10,417)	(\$10,417)	(\$10,417)	(\$100,000)
8	ACCOUNTING ADJUSTMENT	(\$138)	\$7,996	\$0	\$0	\$0	\$0	\$7,858
9	TOTAL COSTS	\$227,176	\$288,545	\$374,122	\$294,939	\$241,123	\$178,502	\$1,604,409
<b>REVENUES</b>								
10	Billed FPO Sales (therms)	2,130	32,117	47,762	42,876	38,571	33,820	197,276
15	COG FPO Rate	\$1.3743	\$1.3743	\$1.3743	\$1.3743	\$1.3743	\$1.3743	
		\$2,927.26	\$44,138.39	\$65,638.81	\$58,924.45	\$53,008.32	\$46,478.83	\$271,116.0600
11	Billed Non-FPO Sales (therms) prior month	106,749	128,339	203,615	182,787	164,435	144,180	930,105
16	COG Non-FPO Rate prior month	\$1.2494	\$1.3802	\$1.3802	\$1.3802	\$1.3802	\$1.3802	
		\$133,372.20	\$177,133.49	\$281,029.93	\$252,282.66	\$226,952.99	\$198,997.24	\$1,269,768.5100
12	Billed Non-FPO Sales (therms) current Month	6,469	23,277	0	0	0	0	29,746
17	COG Non-FPO Rate current month	\$1.3802	\$1.4734	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
		\$8,928.51	\$34,296.33	\$0.00	\$0.00	\$0.00	\$0.00	\$43,224.8400
13	Billed Sales Other Prior Periods	100	353	0	0	0	0	453
18	COG Other Prior Periods Blended rate	\$0.7744	\$1.1223	\$0.0000	\$0.0000	\$0.0000	\$0.0000	
		\$77.44	\$396.17	\$0.00	\$0.00	\$0.00	\$0.00	\$473.6100
14	TOTAL SALES	115,448	184,086	251,377	225,663	203,006	178,000	1,157,580
19	TOTAL BILLED REVENUES	\$145,305	\$255,964	\$346,669	\$311,207	\$279,961	\$245,476	\$1,584,583
20	UNBILLED REVENUES (NET)	\$197,614	\$65,006	(\$39,523)	(\$39,523)	(\$39,523)	(\$39,523)	\$104,529
21	TOTAL REVENUES	\$342,919	\$320,970	\$307,146	\$271,684	\$240,439	\$205,953	\$1,689,112
22	(OVER)/UNDER COLLECTION	(\$115,744)	(\$32,425)	\$66,977	\$23,255	\$685	(\$27,451)	(\$84,703)
23	INTEREST AMOUNT	\$577	\$395	(\$409)	(\$204)	(\$150)	(\$213)	(\$4)
24	FINAL (OVER)/UNDER COLLECTION	\$25,999.28	(\$115,167)	\$66,568	\$23,051	\$535	(\$27,664)	(\$58,707)
25	FORECASTED (OVER)/UNDER COLLECTION (before rate change)							(\$58,707)
26	DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD							823,356
27	CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION							(\$0.0713)
28	CURRENT NON-FPO COST OF GAS RATE							\$1.5011
29	BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE							\$1.3802
30	MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE							\$1.7253
31	MAXIMUM ALLOWABLE INCREASE							\$0.3451
32	REVISED NON-FPO COST OF GAS RATE							\$1.4298

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION ELECTS TO IMPLEMENT A \$0.0713 DECREASE TO THE NON-FPO COST OF GAS RATE.

	Nov-18	Dec-18	Jan-19	Feb-19	Mar-19	Apr-19	
33	Mont Belvieu Futures Prices (per gallon)						
34	Winter COG Filing - 09/06/18 quotations (inc. in Tech 1-1)	\$1.0342	\$1.0275	\$1.0200	\$1.0054	\$0.9350	\$0.8721
35	Winter COG Filing - 11/16/18 quotations	\$0.7821	\$0.7994	\$0.8019	\$0.7956	\$0.7644	\$0.7344
36	Winter COG Filing - 12/10/18 quotations		\$0.7070	\$0.7094	\$0.7081	\$0.6819	\$0.6556
37	Winter COG Filing - 01/15/19 quotations			\$0.6672	\$0.6813	\$0.6588	\$0.6444
38	Winter COG Filing - 02/15/19 quotations				\$0.6651	\$0.6875	\$0.6800

**Liberty Utilities (EnergyNorth Natural Gas) Corp.  
Peak 2018/2019 Winter Cost of Gas Filing**

**Filed Tariff Sheets**

Proposed Sixteenth Revised Page 1  
Check Sheet

Proposed Thirteenth Revised Page 3  
Check Sheet (Cont'd)

Proposed Twelfth Revised Page 4  
Check Sheet (Cont'd)

Proposed Eleventh Revised Page 85  
Calculation Firm Sales Cost of Gas Rate

Proposed Fifth Revised Page 93  
Calculation of Firm Transportation Cost of Gas Rate

<u>Page</u>	<u>Revision</u>
Title	Original
TOC i	Third Revised
TOC ii	Second Revised
TOC iii	First Revised
TOC iv	Original
1	Sixteenth Revised
2	Fourth Revised
3	Thirteenth Revised
4	Twelfth Revised
5	First Revised
6	First Revised
7	First Revised
7A	Original
8	Original
9	Original
10	Original
11	Original
12	Original
13	Original
14	Original
15	First Revised
16	Original
17	Original
18	Original
19	Original
20	Original
21	Original
22	Original
23	Original
24	Original

ISSUED: February 21, 2019

ISSUED BY: /s/Susan L. Fleck

EFFECTIVE: March 01, 2019

Susan L. Fleck  
TITLE: President

<u>Page</u>	<u>Revision</u>
56	Second Revised
57	Original
58	Second Revised
59	Original
60	Second Revised
61	Original
62	Second Revised
63	Original
64	Second Revised
65	Original
66	Second Revised
67	Original
68	Second Revised
69	Original
70	Second Revised
71	Original
72	Second Revised
73	Original
74	Second Revised
75	Original
76	Second Revised
77	Original
78	Second Revised
79	Original
80	Second Revised
81	Original
82	Second Revised
83	First Revised
84	Ninth Revised
85	Eleventh Revised
86	Eighth Revised

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Susan L. Fleck  
TITLE: President

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<b><u>Page</u></b>	<b><u>Revision</u></b>
87	First Revised
88	First Revised
89	Sixth Revised
90	Fifth Revised
91	Second Revised
92	Fourth Revised
93	Fifth Revised
94	First Revised
95	First Revised
96	First Revised
97	First Revised
98	Original
99	Original
100	Original
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107	Original
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116	Original
117	Original

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**23 FIRM RATE SCHEDULES - KEENE CUSTOMERS**

	Rates Effective March 1, 2019 - April 30, 2019 Winter Period				Rates Effective September 1, 2018 - October 31, 2018 Summer Period [1]			
	Delivery Charge	Cost of Gas Rate Page 93	LDAC Page 97	Total Rate	Delivery Charge	Cost of Gas Rate Page 90	LDAC Page 97	Total Rate
<b>Residential Non Heating - R-1</b>								
Customer Charge per Month per Meter	\$ 15.02			\$ 15.02	\$ 15.02			\$ 15.02
All therms	\$ 0.3741	\$ 1.4298	\$ 0.0660	\$ 1.8699	\$ 0.3938	\$ 1.2494	\$ 0.0945	\$ 1.7377
<b>Residential Heating - R-3</b>								
Customer Charge per Month per Meter	\$ 15.02			\$ 15.02	\$ 15.02			\$ 15.02
All therms	\$ 0.5502	\$ 1.4298	\$ 0.0660	\$ 2.0460	\$ 0.5631	\$ 1.2494	\$ 0.0945	\$ 1.9070
<b>Residential Heating - R-4</b>								
Customer Charge per Month per Meter	\$ 6.01			\$ 6.01	\$ 6.00			\$ 6.00
All therms	\$ 0.2201	\$ 1.4298	\$ 0.0660	\$ 1.7159	\$ 0.2252	\$ 1.2494	\$ 0.0945	\$ 1.5691
<b>Commercial/Industrial - G-41</b>								
Customer Charge per Month per Meter	\$ 55.68			\$ 55.68	\$ 56.58			\$ 56.58
Size of the first block	100 therms				20 therms			
Therms in the first block per month at	\$ 0.4566	\$ 1.4298	\$ 0.0757	\$ 1.9621	\$ 0.4639	\$ 1.2494	\$ 0.0763	\$ 1.7896
All therms over the first block per month at	\$ 0.3067	\$ 1.4298	\$ 0.0757	\$ 1.8122	\$ 0.3116	\$ 1.2494	\$ 0.0763	\$ 1.6373
<b>Commercial/Industrial - G-42</b>								
Customer Charge per Month per Meter	\$ 167.06			\$ 167.06	\$ 169.75			\$ 169.75
Size of the first block	1000 therms				400 therms			
Therms in the first block per month at	\$ 0.4152	\$ 1.4298	\$ 0.0757	\$ 1.9207	\$ 0.4219	\$ 1.2494	\$ 0.0763	\$ 1.7476
All therms over the first block per month at	\$ 0.2766	\$ 1.4298	\$ 0.0757	\$ 1.7821	\$ 0.2811	\$ 1.2494	\$ 0.0763	\$ 1.6068
<b>Commercial/Industrial - G-43</b>								
Customer Charge per Month per Meter	\$ 716.95			\$ 716.95	\$ 728.47			\$ 728.47
All therms over the first block per month at	\$ 0.2552	\$ 1.4298	\$ 0.0757	\$ 1.7607	\$ 0.1185	\$ 1.2494	\$ 0.0763	\$ 1.4442
<b>Commercial/Industrial - G-51</b>								
Customer Charge per Month per Meter	\$ 55.68			\$ 55.68	\$ 56.58			\$ 56.58
Size of the first block	100 therms				100 therms			
Therms in the first block per month at	\$ 0.2752	\$ 1.4298	\$ 0.0757	\$ 1.7807	\$ 0.2796	\$ 1.2494	\$ 0.0763	\$ 1.6053
All therms over the first block per month at	\$ 0.1789	\$ 1.4298	\$ 0.0757	\$ 1.6844	\$ 0.1817	\$ 1.2494	\$ 0.0763	\$ 1.5074
<b>Commercial/Industrial - G-52</b>								
Customer Charge per Month per Meter	\$ 167.06			\$ 167.06	\$ 169.75			\$ 169.75
Size of the first block	1000 therms				1000 therms			
Therms in the first block per month at	\$ 0.2363	\$ 1.4298	\$ 0.0757	\$ 1.7418	\$ 0.1740	\$ 1.2494	\$ 0.0763	\$ 1.4997
All therms over the first block per month at	\$ 0.1574	\$ 1.4298	\$ 0.0757	\$ 1.6629	\$ 0.0989	\$ 1.2494	\$ 0.0763	\$ 1.4246
<b>Commercial/Industrial - G-53</b>								
Customer Charge per Month per Meter	\$ 737.84			\$ 737.84	\$ 749.68			\$ 749.68
All therms over the first block per month at	\$ 0.1652	\$ 1.4298	\$ 0.0757	\$ 1.6707	\$ 0.0805	\$ 1.2494	\$ 0.0763	\$ 1.4062
<b>Commercial/Industrial - G-54</b>								
Customer Charge per Month per Meter	\$ 737.84			\$ 737.84	\$ 749.68			\$ 749.68
All therms over the first block per month at	\$ 0.0630	\$ 1.4298	\$ 0.0757	\$ 1.5685	\$ 0.0347	\$ 1.2494	\$ 0.0763	\$ 1.3604

[1] For Keene rates in effect prior to May 1, 2018 please see tariff:  
NHPUC NO. 1 - GAS LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A  
LIBERTY UTILITIES - KEENE DIVISION

ISSUED: February 21, 2019

EFFECTIVE: March 01, 2019

ISSUED BY: /s/Susan L. Fleck

Susan L. Fleck  
President

TITLE: President



**31. CALCULATION OF FIRM SALES AND FIXED WINTER PERIOD COST OF GAS  
RATE - KEENE CUSTOMERS**

Calculation of the Cost of Gas Rate

Period Covered: Winter Period November 1, 2018 through April 30, 2019

Projected Gas Sales - therms		1,093,088
Total Anticipated Cost of Gas Sendout		\$1,659,992
Add: Prior Period Deficiency Uncollected Interest	\$0	\$0
Deduct: Prior Period Excess Collected Interest	(\$148,397)	<u>(\$2,967)</u>
Prior Period Adjustments and Interest		(\$151,364)
Total Anticipated Cost		<u>\$1,508,628</u>

Cost of Gas Rate

Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)	<u>\$1.3802</u>
Fixed Price Option Premium	(\$0.0059)
Fixed Price Option Cost of Gas Rate (per therm)	<u>\$1.3743</u>
Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)	\$1.3802
Mid Period Adjustment - December 2018	\$0.0932
Mid Period Adjustment - January 2019	\$0.0577
Mid Period Adjustment - February 2019	(\$0.0300)
Mid Period Adjustment - March 2019	(\$0.0713)
Revised Non-Fixed Price Option Cost of Gas Rate - Effective January 01, 2019 (per therm)	<u><u>\$1.4298</u></u>

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm) \$1.7253

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