

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 STRANDED COST RECOVERY RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2020
(\$ in 000's)

Allocation Per Docket No. DE 14-238										
Line	Description	Total Stranded Cost	Rate R @ 48.75% Stranded Cost	Rate G @ 25.00% Stranded Cost	Rate GV @ 20.00% Stranded Cost	Rate LG @ 5.75% Stranded Cost	Rate OL @ 0.50% Stranded Cost	Source		
1	Part 1 - Rate Reduction Bonds (February 2019 to January 2020)	\$ 60,079	\$ 29,619	\$ 14,774	\$ 12,001	\$ 3,375	\$ 311	Attachment CJG-1, Page 3		
2	Part 2 - Ongoing SCRC Costs (February 2019 to January 2020)	60,149	29,322	15,037	12,030	3,459	301	Attachment CJG-1, Page 2, Lines 2 + 3		
3	Total Updated SCRC Cost (L1+L2)	\$ 120,228	\$ 58,941	\$ 29,811	\$ 24,030	\$ 6,834	\$ 612			
4	Forecasted Retail MWh Sales (February 2019 to January 2020)	7,770,690	3,124,360	1,694,244	1,615,157	1,308,162	28,766	Attachment CJG-1, Page 3		
5	Average SCRC Rates - cents/kwh (L3 / L4) * 100		1.887	1.760	1.488	0.522	2.126			
6	Updated RGGI Adder Rate - cents per kWh		(0.134)	(0.134)	(0.134)	(0.134)	(0.134)	Attachment CJG-3, Page 1		
7	Proposed Average SCRC Rate Including RGGI Rebate - cents per kWh (L5 + L6)		1.753	1.626	1.354	0.388	1.992			

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(\$ in 000's)

Line	Description	Estimate February 2019	Estimate March 2019	Estimate April 2019	Estimate May 2019	Estimate June 2019	Estimate July 2019	Estimate August 2019	Estimate September 2019	Estimate October 2019	Estimate November 2019	Estimate December 2019	Estimate January 2020	Total for the period ended 01/31/20	Source
1	SCRC Part 1 Costs	\$ 4,959	\$ 5,082	\$ 4,523	\$ 4,583	\$ 4,971	\$ 5,729	\$ 5,422	\$ 4,684	\$ 4,591	\$ 4,681	\$ 5,404	\$ 5,449	\$ 60,079	Attachment C/JG-1, Pg 3
2	SCRC Part 2 Costs	805	2,465	6,440	4,746	4,245	10,935	3,711	4,242	10,189	3,364	736	5,403	57,281	Attachment C/JG-1, Pg 5
3	01/31/2019 Estimated SCRC Under(Over) Recovery	2,868	-	-	-	-	-	-	-	-	-	-	-	2,868	Attachment C/JG-2, Pg 1
4	Total SCRC Cost	\$ 8,632	\$ 7,547	\$ 10,963	\$ 9,329	\$ 9,217	\$ 16,663	\$ 9,133	\$ 8,926	\$ 14,780	\$ 8,045	\$ 6,140	\$ 10,852	\$ 120,228	
5	Total SCRC Revenues	9,924	10,171	9,054	9,177	9,954	11,465	10,854	9,379	9,191	9,369	10,808	10,905	120,249	
6	Total SCRC under/(over) Recovery (L4 - L5)	\$ (1,292)	\$ (2,623)	\$ 1,909	\$ 152	\$ (737)	\$ 5,199	\$ (1,721)	\$ (452)	\$ 5,589	\$ (1,324)	\$ (4,668)	\$ (53)	\$ (21)	
7	Retail MWh Sales	628,433	648,927	581,721	600,691	649,367	731,044	729,286	612,245	603,750	603,926	678,919	702,379	7,770,690	

Amounts shown above may not add due to rounding.

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Line	Description	Forecast February 2019	Forecast March 2019	Forecast April 2019	Forecast May 2019	Forecast June 2019	Forecast July 2019	Forecast August 2019	Forecast September 2019	Forecast October 2019	Forecast November 2019	Forecast December 2019	Forecast January 2020	Total
1	Rate R RRB Charge Payments													
2	Rate R RRB Charge (cents/kWh)	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	0.948	
3	Rate R Sales Forecast (MWh)	<u>267,546</u>	<u>269,107</u>	<u>228,439</u>	<u>220,766</u>	<u>239,994</u>	<u>303,469</u>	<u>302,872</u>	<u>228,659</u>	<u>222,877</u>	<u>245,097</u>	<u>309,667</u>	<u>285,869</u>	
4	Total Rate R RRB Charge Remittances	\$ 2,536	\$ 2,551	\$ 2,166	\$ 2,093	\$ 2,275	\$ 2,877	\$ 2,871	\$ 2,168	\$ 2,113	\$ 2,324	\$ 2,936	\$ 2,710	\$ 29,619
5	Rate G RRB Charge Payments													
6	Rate G RRB Charge (cents/kWh)	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	0.872	
7	Rate G Sales Forecast (MWh)	<u>138,279</u>	<u>142,286</u>	<u>132,332</u>	<u>135,072</u>	<u>148,733</u>	<u>162,082</u>	<u>158,129</u>	<u>136,380</u>	<u>130,972</u>	<u>129,002</u>	<u>128,286</u>	<u>152,691</u>	
8	Total Rate G RRB Charge Remittances	\$ 1,206	\$ 1,241	\$ 1,154	\$ 1,178	\$ 1,297	\$ 1,413	\$ 1,379	\$ 1,189	\$ 1,142	\$ 1,125	\$ 1,119	\$ 1,331	\$ 14,774
9	Rate GV RRB Charge Payments													
10	Rate GV RRB Charge (cents/kWh)	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	0.743	
11	Rate GV Sales Forecast (MWh)	<u>127,846</u>	<u>135,275</u>	<u>127,009</u>	<u>137,248</u>	<u>146,935</u>	<u>152,198</u>	<u>95,709</u>	<u>138,362</u>	<u>137,860</u>	<u>127,027</u>	<u>144,406</u>	<u>145,283</u>	
12	Total Rate GV RRB Charge Remittances	\$ 950	\$ 1,005	\$ 944	\$ 1,020	\$ 1,092	\$ 1,131	\$ 711	\$ 1,028	\$ 1,024	\$ 944	\$ 1,073	\$ 1,079	\$ 12,001
13	Rate LG RRB Charge Payments													
14	Rate LG RRB Charge (cents/kWh)	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	0.258	
15	Rate LG Sales Forecast (MWh)	<u>92,006</u>	<u>99,658</u>	<u>91,833</u>	<u>105,760</u>	<u>111,996</u>	<u>111,448</u>	<u>170,639</u>	<u>106,572</u>	<u>109,302</u>	<u>99,879</u>	<u>93,190</u>	<u>115,878</u>	
16	Total Rate LG RRB Charge Remittances	\$ 237	\$ 257	\$ 237	\$ 273	\$ 289	\$ 288	\$ 440	\$ 275	\$ 282	\$ 258	\$ 240	\$ 299	\$ 3,375
17	Rate OL RRB Charge Payments													
18	Rate OL RRB Charge (cents/kWh)	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	1.081	
19	Rate OL Sales Forecast (MWh)	<u>2,756</u>	<u>2,601</u>	<u>2,109</u>	<u>1,845</u>	<u>1,709</u>	<u>1,847</u>	<u>1,938</u>	<u>2,271</u>	<u>2,739</u>	<u>2,921</u>	<u>3,371</u>	<u>2,659</u>	
20	Total Rate OL RRB Charge Remittances	\$ 30	\$ 28	\$ 23	\$ 20	\$ 18	\$ 20	\$ 21	\$ 25	\$ 30	\$ 32	\$ 36	\$ 29	\$ 311
21	Total RRB Charge Remittances	\$ 4,959	\$ 5,082	\$ 4,523	\$ 4,583	\$ 4,971	\$ 5,729	\$ 5,422	\$ 4,684	\$ 4,591	\$ 4,681	\$ 5,404	\$ 5,449	\$ 60,079

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Line	Jan 31, 2019 General & Excess Funds Account Balances	Plus: Securitization Remittances	Less: RRB Principal Payments	Less: RRB Interest Payments	Less: Ongoing Costs	Less: Capital Replenishment	Plus: Interest Earned	Jan 1, 2020 General & Excess Funds Account Balances
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
1	\$ 55,153	\$ 60,079	\$ (52,332)	\$ (26,845)	\$ (813)	\$ -	\$ -	\$ 35,242

Notes:

Col. A: Col. H prior year

Col. B: RRB Charge Remittances: Attachment CJG-1 Page 3, Line 4, 8, 12, 16, & 20

Col. C: RRB principal payments made on February 1 and August 1

Col. D: RRB interest payments made on February 1 and August 1

Col. E: Ongoing costs: Trustee, Admin, etc

Col. F: Replenishment of Capital Account Drawdown

Col. G: Interest earned on General and Excess Funds accounts

Col. H: Sum of Cols. A to G.

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FEBRUARY 1, 2019 STRANDED COST RECOVERY RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2020
(\$ in 000's)

Line	SCRC Part 2 (Ongoing Costs) Description	Estimate February 2019	Estimate March 2019	Estimate April 2019	Estimate May 2019	Estimate June 2019	Estimate July 2019	Estimate August 2019	Estimate September 2019	Estimate October 2019	Estimate November 2019	Estimate December 2019	Estimate January 2020	Total for the period ended 01/31/20
Ongoing Costs														
1	Amortization and return on IPP													
2	Buydown/Buyout Savings	\$ 29	\$ 42	\$ 50	\$ 52	\$ 48	\$ 43	\$ 42	\$ 42	\$ 43	\$ 45	\$ 35	\$ 28	\$ 499
3	Non-Wood IPP Ongoing costs:													
4	IPP Cost	1,853	1,904	2,224	660	510	493	389	361	491	657	863	1,059	11,465
5	less: IPP at Market Cost	1,415	1,261	1,133	509	370	389	305	279	392	540	816	1,067	8,477
6	Above/(Below) Market IPP Cost	438	643	1,090	151	140	105	83	82	99	117	47	(8)	2,988
7	Wood IPP Ongoing costs:													
8	IPP Cost	4,065	4,494	4,355	4,500	4,355	4,500	4,500	4,355	4,500	4,361	4,500	4,498	52,983
9	less: IPP at Market Cost	3,433	3,044	2,095	1,631	1,681	2,063	1,944	1,689	1,756	2,159	3,598	4,543	29,636
10	Above/(Below) Market IPP Cost	632	1,450	2,260	2,869	2,674	2,437	2,556	2,666	2,744	2,202	902	(46)	23,348
11	Burgess Above/(Below) Market Cost (Page 6, Line 10)	426	1,018	3,373	2,243	1,988	8,940	1,787	2,129	7,847	1,649	610	6,215	38,225
12	Lempster Above/(Below) Market Cost (Page 6, Line 20)	(20)	21	342	102	91	142	49	63	181	82	(56)	28	1,026
13	Energy Service REC Revenues Transfer (Page 6, Line 25)	(236)	(236)	(201)	(203)	(224)	(271)	(353)	(282)	(276)	(292)	(351)	(389)	(3,313)
14	REC Sales Proceeds/RPS True Up (Page 6, Line 26)	-	-	-	-	-	-	-	-	-	-	-	-	-
15	ISO-NE Other/Residual Hydro O&M	-	-	-	-	-	-	-	-	-	-	-	-	-
16	EDIT	(460)	(460)	(460)	(460)	(460)	(460)	(460)	(460)	(460)	(460)	(460)	(423)	(5,480)
17	Total Part 2 Costs	\$ 810	\$ 2,478	\$ 6,454	\$ 4,756	\$ 4,257	\$ 10,937	\$ 3,705	\$ 4,241	\$ 10,178	\$ 3,344	\$ 728	\$ 5,405	\$ 57,293
Ongoing Costs - Return														
18	Return on Yankee Decommissioning													
19	Obligations, net of deferred taxes	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(26)
20	Return on SCRC deferred balance	(3)	(11)	(12)	(8)	(9)	0	7	3	14	22	10	(0)	13
21	Total Part 2 Return	\$ (5)	\$ (13)	\$ (14)	\$ (10)	\$ (11)	\$ (2)	\$ 5	\$ 1	\$ 11	\$ 20	\$ 8	\$ (2)	\$ (12)
22	Total Part 2 Ongoing Costs and Return	\$ 805	\$ 2,465	\$ 6,440	\$ 4,746	\$ 4,245	\$ 10,935	\$ 3,711	\$ 4,242	\$ 10,189	\$ 3,364	\$ 736	\$ 5,403	\$ 57,281

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(\$ in 000'S)

Line	Description	Forecast 2019 February	Forecast 2019 March	Forecast 2019 April	Forecast 2019 May	Forecast 2019 June	Forecast 2019 July	Forecast 2019 August	Forecast 2019 September	Forecast 2019 October	Forecast 2019 November	Forecast 2019 December	Forecast 2020 January	Twelve Months Ended 01/31/2020	Comment
1	Burgess Energy @ Contract	\$ 2,915	\$ 3,223	\$ 2,082	\$ 3,227	\$ 3,123	\$ 3,227	\$ 3,227	\$ 3,123	\$ 2,186	\$ 3,127	\$ 3,227	\$ 3,263	\$ 35,950	
2	Burgess Energy @ Market	2,169	1,886	857	667	985	1,446	1,292	846	759	1,318	2,468	3,030	17,722	
3	Total Above/(Below) Market Energy	\$ 746	\$ 1,337	\$ 1,225	\$ 2,560	\$ 2,138	\$ 1,781	\$ 1,935	\$ 2,277	\$ 1,427	\$ 1,809	\$ 760	\$ 232	\$ 18,227	Line 1 - Line 2
4	Burgess Capacity @ Contract	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 288	\$ 297	\$ 297	\$ 3,472	
5	Burgess Capacity @ Market	607	606	605	604	438	437	436	435	449	448	447	447	5,961	
6	Total Above/(Below) Market Capacity	\$ (320)	\$ (319)	\$ (318)	\$ (317)	\$ (151)	\$ (150)	\$ (149)	\$ (148)	\$ (161)	\$ (160)	\$ (149)	\$ (149)	\$ (2,490)	Line 4 - Line 5
7	Number of Delivered Burgess REC's	-	-	44,696	-	-	129,702	-	-	116,786	-	-	108,817	400,001	Q4 2018, Q1 2019, Q2 2019, & Q3 2019
8	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ 55.17	\$ -	\$ -	\$ 56.35	\$ -	\$ -	\$ 56.35	\$ -	\$ -	\$ 56.35		
9	Contract Costs of REC's	\$ -	\$ -	\$ 2,466	\$ -	\$ -	\$ 7,309	\$ -	\$ -	\$ 6,581	\$ -	\$ -	\$ 6,132	\$ 22,487	Line 7 x Line 8
10	Total Burgess PPA Above/(Below) Market Costs	\$ 426	\$ 1,018	\$ 3,373	\$ 2,243	\$ 1,988	\$ 8,940	\$ 1,787	\$ 2,129	\$ 7,847	\$ 1,649	\$ 610	\$ 6,215	\$ 38,225	Line 3 + Line 6 + Line 9
11	Lempster Energy @ Contract	\$ 350	\$ 346	\$ 238	\$ 231	\$ 207	\$ 157	\$ 155	\$ 180	\$ 310	\$ 305	\$ 343	\$ 427	\$ 3,250	
12	Lempster Energy @ Market	364	318	172	122	114	106	104	116	188	218	394	441	2,657	
13	Total Above/(Below) Market Energy	\$ (13)	\$ 28	\$ 67	\$ 109	\$ 93	\$ 51	\$ 51	\$ 65	\$ 122	\$ 87	\$ (51)	\$ (14)	\$ 594	Line 11 - Line 12
14	Lempster Capacity @ Contract	\$ 60	\$ 60	\$ 60	\$ 59	\$ 16	\$ 16	\$ 16	\$ 16	\$ 45	\$ 45	\$ 45	\$ 45	\$ 485	
15	Lempster Capacity @ Market	66	66	66	66	18	18	18	18	51	50	50	50	539	
16	Total Above/(Below) Market Capacity	\$ (7)	\$ (7)	\$ (7)	\$ (7)	\$ (2)	\$ (2)	\$ (2)	\$ (2)	\$ (5)	\$ (5)	\$ (5)	\$ (5)	\$ (54)	Line 14 - Line 15
17	Number of Delivered Lempster REC's	-	-	17,112	-	-	9,291	-	-	6,435	-	-	4,692	37,530	Q4 2018, Q1 2019, Q2 2019, & Q3 2019
18	Lempster Delivered REC's @ Contract	\$ -	\$ -	\$ 20.00	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00		
19	Contract Costs of REC's	\$ -	\$ -	\$ 282	\$ -	\$ -	\$ 93	\$ -	\$ -	\$ 64	\$ -	\$ -	\$ 47	\$ 487	Line 17 x Line 18
20	Total Lempster PPA Above/(Below) Market Costs	\$ (20)	\$ 21	\$ 342	\$ 102	\$ 91	\$ 142	\$ 49	\$ 63	\$ 181	\$ 82	\$ (56)	\$ 28	\$ 1,026	Line 13 + Line 16 + Line 19
21	Total Energy Service MWh	273,932	274,616	233,441	235,233	260,583	314,224	309,454	247,015	241,800	256,538	307,545	314,470	3,268,852	Forecast
22	Class 1 Obligation (2019/2020)	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.20%	8.90%		
23	Class 1 REC's Needed	22,462	22,519	19,142	19,289	21,368	25,766	25,375	20,255	19,828	21,036	25,219	27,988	270,247	Line 21 x Line 22
24	Energy Service Transfer Price	(\$10.50)	(\$10.50)	(\$10.50)	(\$10.50)	(\$10.50)	(\$10.50)	(\$13.90)	(\$13.90)	(\$13.90)	(\$13.90)	(\$13.90)	(\$13.90)		
25	Energy Service REC Revenues Transfer	\$ (236)	\$ (236)	\$ (201)	\$ (203)	\$ (224)	\$ (271)	\$ (353)	\$ (282)	\$ (276)	\$ (292)	\$ (351)	\$ (389)	\$ (3,313)	Line 23 x Line 24 /1000
26	REC Sales Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
27	Total Burgess and Lempster Contract Costs	\$ 170	\$ 803	\$ 3,514	\$ 2,143	\$ 1,854	\$ 8,812	\$ 1,483	\$ 1,911	\$ 7,752	\$ 1,439	\$ 204	\$ 5,854	\$ 35,938	Line 10 + Line 20 + Line 25 + Line 26

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Line	Description	Total Stranded Cost	Source
1	Part 1 - Rate Reduction Bonds	\$ 55,208	Attachment CJG-2, Page 3
2	Part 2 - Ongoing SCRC Costs	64,583	Attachment CJG-2, Page 5
3	December 31, 2017 SCRC under/(over) Recovery	<u>(160)</u>	Attachment CJG-2, Page 2
4	Total Updated SCRC Cost (L1+L2+L3)	\$ 119,631	
5	Total Updated SCRC Revenues	<u>116,763</u>	Attachment CJG-2, Page 2
6	Total SCRC under/(over) Recovery (L4 - L5)	\$ 2,868	

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Line	Description	Actual January 2018	Actual February 2018	Actual March 2018	Actual April 2018	Actual May 2018	Actual June 2018	Actual July 2018	Actual August 2018	Actual September 2018	Actual October 2018	Actual November 2018	Estimate December 2018	Estimate January 2019	Total for the period ended 01/31/19	Source
1	SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,265	\$ 7,059	\$ 7,812	\$ 7,700	\$ 9,001	\$ 6,395	\$ 5,076	\$ 7,900	\$ 55,208	Attachment CJC-2, Pg 3
2	SCRC Part 2 Costs	346	806	703	36,327	4,245	(371)	10,171	1,858	2,408	5,486	(1,065)	(1,349)	5,017	64,583	Attachment CJC-2, Pg 5
3	2017 Actual SCRC Under(Over) Recovery	(160)	-	-	-	-	-	-	-	-	-	-	-	-	(160)	
4	Total SCRC Cost	\$ 186	\$ 806	\$ 703	\$ 36,327	\$ 4,245	\$ 3,894	\$ 17,230	\$ 9,670	\$ 10,107	\$ 14,488	\$ 5,329	\$ 3,727	\$ 12,918	\$ 119,631	
5	Total SCRC Revenue (Current Rates)	735	1,209	949	7,271	11,948	10,013	12,933	13,052	11,865	11,022	10,821	12,164	12,780	116,763	
6	SCRC Under/(Over) Recovery	\$ (549)	\$ (403)	\$ (246)	\$ 29,056	\$ (7,702)	\$ (6,119)	\$ 4,297	\$ (3,382)	\$ (1,758)	\$ 3,466	\$ (5,491)	\$ (8,437)	\$ 137	\$ 2,868	
7	Retail MWh Sales	727,809	599,800	644,131	578,749	594,562	629,914	774,309	777,114	654,961	626,310	622,588	694,243	705,587	8,630,077	

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Line	Description	Actual January 2018	Actual February 2018	Actual March 2018	Actual April 2018	Actual May 2018	Actual June 2018	Actual July 2018	Actual August 2018	Actual September 2018	Actual October 2018	Actual November 2018	Forecast December 2018	Forecast January 2019	Total
1	<u>Rate R RRB Charge Payments</u>														
2	Rate R RRB Charge (cents/kWh)	-	-	-	-	-	1,338	1,338	1,338	1,338	1,338	1,338	1,338	1,338	
3	Rate R Sales Forecast (MWh)	-	-	-	-	-	155,165	246,054	302,240	308,594	330,853	231,961	195,816	325,488	
4	Total Rate R RRB Charge Remittances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,062	\$ 3,270	\$ 4,016	\$ 4,101	\$ 4,397	\$ 3,083	\$ 2,602	\$ 4,355	\$ 27,886
5	<u>Rate G RRB Charge Payments</u>														
6	Rate G RRB Charge (cents/kWh)	-	-	-	-	-	1,207	1,207	1,207	1,207	1,207	1,207	1,207	1,207	
7	Rate G Sales Forecast (MWh)	-	-	-	-	-	91,035	150,696	158,438	154,414	181,911	135,278	98,933	148,419	
8	Total Rate G RRB Charge Remittances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,091	\$ 1,807	\$ 1,899	\$ 1,851	\$ 2,181	\$ 1,622	\$ 1,186	\$ 1,791	\$ 13,428
9	<u>Rate GV RRB Charge Payments</u>														
10	Rate GV RRB Charge (cents/kWh)	-	-	-	-	-	0.993	0.993	0.993	0.993	0.993	0.993	0.993	0.993	
11	Rate GV Sales Forecast (MWh)	-	-	-	-	-	88,488	152,879	149,765	139,715	181,888	133,598	99,145	138,109	
12	Total Rate GV RRB Charge Remittances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873	\$ 1,508	\$ 1,477	\$ 1,378	\$ 1,794	\$ 1,318	\$ 978	\$ 1,371	\$ 10,696
13	<u>Rate LG RRB Charge Payments</u>														
14	Rate LG RRB Charge (cents/kWh)	-	-	-	-	-	0.371	0.371	0.371	0.371	0.371	0.371	0.371	0.371	
15	Rate LG Sales Forecast (MWh)	-	-	-	-	-	61,514	125,812	110,422	100,145	163,272	96,637	80,181	90,249	
16	Total Rate LG RRB Charge Remittances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227	\$ 464	\$ 407	\$ 369	\$ 602	\$ 356	\$ 295	\$ 335	\$ 3,054
17	<u>Rate OL RRB Charge Payments</u>														
18	Rate OL RRB Charge (cents/kWh)	-	-	-	-	-	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	
19	Rate OL Sales Forecast (MWh)	-	-	-	-	-	845	822	872	45	2,009	1,177	1,008	3,322	
20	Total Rate OL RRB Charge Remittances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12	\$ 12	\$ 12	\$ 1	\$ 29	\$ 17	\$ 14	\$ 47	\$ 144
21	Total RRB Charge Remittances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,265	\$ 7,059	\$ 7,812	\$ 7,700	\$ 9,001	\$ 6,395	\$ 5,076	\$ 7,900	\$ 55,208

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 STRANDED COST RECOVERY RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2019
(\$ in 000's)

Line	May 1, 2018 General & Excess Funds Account Balances	Plus: Securitization Remittances	Less: RRB Principal Payments	Less: RRB Interest Payments	Less: Ongoing Costs	Less: Capital Replenishment	Plus: Interest Earned	Jan 31, 2019 General & Excess Funds Account Balances
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
1	\$ -	\$ 55,208	\$ -	\$ -	\$ (312)	\$ -	\$ 258	\$ 55,153

Notes:

Col. A: Col. H prior year

Col. B: RRB Charge Remittances: Attachment CJG-2 Page 3, Line 4, 8, 12, 16, & 20

Col. C: RRB principal payments made on February 1 and August 1

Col. D: RRB interest payments made on February 1 and August 1

Col. E: Ongoing costs: Trustee, Admin, etc

Col. F: Replenishment of Capital Account Drawdown

Col. G: Interest earned on General and Excess Funds accounts

Col. H: Sum of Cols. A to G.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 STRANDED COST RECOVERY RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2019
(\$ in 000's)

Line	SCRC Part 2 (Ongoing Costs) Description	Actual January 2018	Actual February 2018	Actual March 2018	Actual April 2018	Actual May 2018	Actual June 2018	Actual July 2018	Actual August 2018	Actual September 2018	Actual October 2018	Actual November 2018	Estimate December 2018	Estimate January 2019	Total for the period ended 01/31/19
Ongoing Costs															
1	Amortization and return on IPP														
2	Buydown/Buyout Savings	\$ 27	\$ 38	\$ 38	\$ 34	\$ 56	\$ 51	\$ 46	\$ 44	\$ 44	\$ 45	\$ 42	\$ 37	\$ 30	\$ 531
3	IPP Ongoing costs:														
4	IPP Cost	2,065	1,453	1,217	1,551	1,417	1,451	1,475	1,406	1,549	1,579	1,609	1,994	2,091	20,857
5	less: IPP at Market Cost	1,747	682	547	1,043	611	300	847	809	777	907	1,441	1,622	1,503	12,836
6	Above/(Below) Market IPP Cost	319	771	670	507	806	1,151	628	597	772	671	168	372	588	8,021
7	Burgess Above/(Below) Market Cost (Page 6, Line 10)	-	-	-	3,790	2,168	1,954	9,232	1,567	1,828	6,962	516	85	5,794	33,895
8	Lempster Above/(Below) Market Cost (Page 6, Line 20)	-	-	-	387	131	(224)	425	26	73	396	(57)	(62)	158	1,253
9	Energy Service REC Revenues Transfer (Page 6, Line 25)	-	-	-	(428)	(411)	(447)	(638)	(331)	(283)	(258)	(272)	(329)	(675)	(4,073)
10	Non-Scrubber Energy Service Under Recovery	-	-	-	24,853	-	-	824	-	-	-	-	-	-	25,677
11	REC Sales Proceeds/RPS True Up (Page 6, Line 26)	-	-	-	3,273	468	(4,951)	(406)	(145)	(400)	-	(496)	-	-	(2,658)
12	ISO-NE Other/Residual Hydro O&M	-	-	-	180	927	2,024	(5)	33	318	(912)	456	-	-	3,019
13	Return on Thermal Stranded Costs	-	-	-	2,208	-	-	-	-	-	-	-	-	-	2,208
14	Scrubber Amortization (7 Year)	-	-	-	1,468	-	-	-	-	-	-	-	-	-	1,468
15	Excess Deferred Income Taxes	-	-	-	-	-	-	-	-	-	(1,476)	(1,476)	(1,476)	(885)	(5,312)
16	Total Part 2 Costs	\$ 346	\$ 809	\$ 708	\$ 36,271	\$ 4,144	\$ (442)	\$ 10,105	\$ 1,791	\$ 2,352	\$ 5,428	\$ (1,119)	\$ (1,374)	\$ 5,010	\$ 64,029
Ongoing Costs - Return															
17	Return on Yankee Decommissioning														
18	Obligations and CVEC, net of deferred taxes	1	1	0	(1)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(2)	(12)
19	Return on SCRC deferred balance	(2)	(3)	(5)	57	102	72	67	68	57	60	56	27	9	566
20	Total Part 2 Return	\$ (0)	\$ (2)	\$ (4)	\$ 56	\$ 101	\$ 71	\$ 66	\$ 67	\$ 56	\$ 58	\$ 54	\$ 25	\$ 7	\$ 554
21	Total Part 2 Ongoing Costs and Return	\$ 346	\$ 806	\$ 703	\$ 36,327	\$ 4,245	\$ (371)	\$ 10,171	\$ 1,858	\$ 2,408	\$ 5,486	\$ (1,065)	\$ (1,349)	\$ 5,017	\$ 64,583

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 STRANDED COST RECOVERY RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2019
(\$ in 000'S)

Line	Description	Actuals 2018 January	Actuals 2018 February	Actuals 2018 March	Actuals 2018 April	Actuals 2018 May	Actuals 2018 June	Actuals 2018 July	Actuals 2018 August	Actuals 2018 September	Actuals 2018 October	Forecast 2018 November	Forecast 2018 December	Forecast 2019 January	Thirteen Months Ended 01/31/2019	Comment
1	Burgess Energy @ Contract	\$ -	\$ -	\$ -	\$ 2,112	\$ 2,889	\$ 3,310	\$ 3,701	\$ 3,561	\$ 2,939	\$ 2,014	\$ 2,301	\$ 3,187	\$ 3,227	\$ 29,240	
2	Burgess Energy @ Market	-	-	-	820	488	1,122	1,556	1,647	765	966	1,565	2,780	2,402	14,111	
3	Total Above/(Below) Market Energy	\$ -	\$ -	\$ -	\$ 1,292	\$ 2,401	\$ 2,188	\$ 2,145	\$ 1,913	\$ 2,174	\$ 1,047	\$ 736	\$ 407	\$ 825	\$ 15,129	Line 1 - Line 2
4	Burgess Capacity @ Contract	\$ -	\$ -	\$ -	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 278	\$ 288	\$ 288	\$ 2,798	
5	Burgess Capacity @ Market	-	-	-	511	511	511	736	624	624	815	498	610	609	6,050	
6	Total Above/(Below) Market Capacity	\$ -	\$ -	\$ -	\$ (234)	\$ (234)	\$ (234)	\$ (458)	\$ (346)	\$ (346)	\$ (537)	\$ (221)	\$ (322)	\$ (321)	\$ (3,252)	Line 4 - Line 5
7	Number of Burgess REC's Delivered	-	-	-	50,417	-	-	136,764	-	-	116,942	-	-	95,877	400,000	Q4 2017, Q1 2018, Q2 2018, & Q3 2018
8	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ -	\$ 54.17	\$ -	\$ -	\$ 55.17	\$ -	\$ -	\$ 55.17	\$ -	\$ -	\$ 55.17		
9	Contract Costs of REC's	\$ -	\$ -	\$ -	\$ 2,731	\$ -	\$ -	\$ 7,545	\$ -	\$ -	\$ 6,452	\$ -	\$ -	\$ 5,290	\$ 22,018	Line 7 x Line 8
10	Total Burgess PPA Above/(Below) Market Costs	\$ -	\$ -	\$ -	\$ 3,790	\$ 2,168	\$ 1,954	\$ 9,232	\$ 1,567	\$ 1,828	\$ 6,962	\$ 516	\$ 85	\$ 5,794	\$ 33,895	Line 3 + Line 6 + Line 9
11	Lempster Energy @ Contract	\$ -	\$ -	\$ -	\$ 231	\$ 265	\$ 195	\$ 166	\$ 157	\$ 173	\$ 343	\$ 322	\$ 377	\$ 338	\$ 2,567	
12	Lempster Energy @ Market	-	-	-	183	129	390	110	129	97	258	304	433	349	2,381	
13	Total Above/(Below) Market Energy	\$ -	\$ -	\$ -	\$ 48	\$ 136	\$ (195)	\$ 56	\$ 28	\$ 75	\$ 86	\$ 18	\$ (56)	\$ (11)	\$ 187	Line 11 - Line 12
14	Lempster Capacity @ Contract	\$ -	\$ -	\$ -	\$ 50	\$ 51	\$ 27	\$ 27	\$ 27	\$ 27	\$ 67	\$ 56	\$ 60	\$ 60	\$ 450	
15	Lempster Capacity @ Market	-	-	-	55	55	55	3	29	29	4	131	67	66	496	
16	Total Above/(Below) Market Capacity	\$ -	\$ -	\$ -	\$ (5)	\$ (5)	\$ (29)	\$ 24	\$ (3)	\$ (3)	\$ 63	\$ (75)	\$ (7)	\$ (7)	\$ (46)	Line 14 - Line 15
17	Number of Lempster REC's Delivered	-	-	-	17,177	-	-	17,253	-	-	12,354	-	-	8,803	55,587	Q4 2017, Q1 2018, Q2 2018, & Q3 2018
18	Lempster Delivered REC's @ Contract	\$ -	\$ -	\$ -	\$ 20.00	\$ -	\$ -	\$ 20.00	\$ -	\$ -	\$ 20.00	\$ -	\$ -	\$ 20.00		
19	Contract Costs of REC's	\$ -	\$ -	\$ -	\$ 343.5	\$ -	\$ -	\$ 345	\$ -	\$ -	\$ 247	\$ -	\$ -	\$ 176	\$ 1,112	Line 17 x Line 18
20	Total Lempster PPA Above/(Below) Market Costs	\$ -	\$ -	\$ -	\$ 387	\$ 131	\$ (224)	\$ 425	\$ 26	\$ 73	\$ 396	\$ (57)	\$ (62)	\$ 158	\$ 1,253	Line 13 + Line 16 + Line 19
21	Total Energy Service MWh	-	-	-	232,949	223,812	243,230	347,344	315,572	269,529	245,732	258,749	313,674	326,033	2,776,624	
22	Class 1 Obligation (2018)	0.00%	0.00%	0.00%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	7.50%	8.20%		Docket No. DE 18-002 Att FBW-4 Page 1
23	Class 1 REC's Needed	-	-	-	17,471	16,786	18,242	26,051	23,668	20,215	18,430	19,406	23,526	26,735	210,529	Line 21 x Line 22
24	Energy Service Transfer Price	\$0.00	\$0.00	\$0.00	(\$24.50)	(\$24.50)	(\$24.50)	(\$24.50)	(\$14.00)	(\$14.00)	(\$14.00)	(\$14.00)	(\$14.00)	(\$25.25)		Docket No. DE 18-002 Att FBW-4 Page 1
25	Energy Service REC Revenues Transfer	\$ -	\$ -	\$ -	\$ (428)	\$ (411)	\$ (447)	\$ (638)	\$ (331)	\$ (283)	\$ (258)	\$ (272)	\$ (329)	\$ (675)	\$ (4,073)	Line 23 x Line 24 /1000
26	REC Sales Proceeds/RPS True Up	\$ -	\$ -	\$ -	\$ 3,273	\$ 468	\$ (4,951)	\$ (406)	\$ (145)	\$ (400)	\$ -	\$ (496)	\$ -	\$ -	\$ (2,658)	
27	Total Burgess and Lempster Contract Costs	\$ -	\$ -	\$ -	\$ 7,021	\$ 2,356	\$ (3,668)	\$ 8,612	\$ 1,117	\$ 1,218	\$ 7,099	\$ (309)	\$ (307)	\$ 5,277	\$ 28,417	Line 10 + Line 20 + Line 25 + Line 26

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 RGGI RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2020
(\$ in 000'S)

Line	Description	Total RGGI Cost	Source
1	Estimated Eversource Share Non-Core RGGI Proceeds	\$ (9,537)	CJG-3 Page 2, Lines 7 + 10
2	January 31, 2019 Estimated Under/(Over) Recovery	<u>(886)</u>	CJG-3 Page 2, Line 9
3	Total Updated RGGI Costs	\$ (10,423)	(L1 + L2)
4	Forecasted Retail MWh Sales February 2019 - January 2020	<u>7,770,690</u>	CJG-3 Page 2, Line 12
5	Increase in RGGI Rate - cents/kWh	(0.134)	(L5 / L6) * 100

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 RGGI RATE SETTING
FORECAST FOR THE PERIOD ENDED JANUARY 31, 2020
(\$ in 000'S)

	Estimate February 2019	Estimate March 2019	Estimate April 2019	Estimate May 2019	Estimate June 2019	Estimate July 2019	Estimate August 2019	Estimate September 2019	Estimate October 2019	Estimate November 2019	Estimate December 2019	Estimate January 2020	Total for the twelve months ended 01/31/2020
RGGI Rebate													
<u>Auction Results</u>													
1 Allowances Sold	-	760	-	-	760	-	-	760	-	-	760	-	3,042
2 Clearing Price	\$ -	\$ 5.35	\$ -	\$ -	\$ 5.35	\$ -	\$ -	\$ 5.35	\$ -	\$ -	\$ 5.35	\$ -	
3 Total RGGI Proceeds	\$ -	\$ 4,069	\$ -	\$ -	\$ 4,069	\$ -	\$ -	\$ 4,069	\$ -	\$ -	\$ 4,069	\$ -	\$ 16,275
Estimated Eversource Share													
4 <u>Estimated Allocation</u>													
5 All Core	\$ -	\$ (760)	\$ -	\$ -	\$ (760)	\$ -	\$ -	\$ (760)	\$ -	\$ -	\$ (760)	\$ -	\$ (3,042)
6 All Utilities	-	(3,308)	-	-	(3,308)	-	-	(3,308)	-	-	(3,308)	-	(13,233)
7 Estimated Eversource Non-Core Share ¹	-	(2,382)	-	-	(2,382)	-	-	(2,382)	-	-	(2,382)	-	(9,529)
8 Total RGGI Revenues	\$ (842)	\$ (870)	\$ (780)	\$ (805)	\$ (870)	\$ (980)	\$ (977)	\$ (820)	\$ (809)	\$ (809)	\$ (910)	\$ (941)	\$ (10,413)
9 January 31, 2019 RGGI under/(over) recovery	(886)	-	-	-	-	-	-	-	-	-	-	-	(886)
10 Carrying Charge on RGGI deferred balance	(0)	(2)	(3)	(0)	(1)	(2)	1	0	(1)	1	0	(1)	(8)
11 RGGI Under/(Over) Recovery	\$ (44)	\$ (1,514)	\$ 777	\$ 805	\$ (1,513)	\$ 977	\$ 978	\$ (1,562)	\$ 808	\$ 811	\$ (1,472)	\$ 941	(10)
12 Retail MWh sales	628,433	648,927	581,721	600,691	649,367	731,044	729,286	612,245	603,750	603,926	678,919	702,379	7,770,690

(1) Eversource used 72.01% times the Non-Core RGGI proceeds to calculate the Eversource share based on the Auction No. 42 (December 2018) rebate allocation.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 RGGI RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2019
(\$ in 000's)

Line	Description	Total RGGI Cost	Source
1	Eversource Share Non-Core RGGI Proceeds	\$ (7,734)	CJG-4 Page 2, Lines 7 + 10
2	December 31, 2017 Actual RGGI under/(over) Recovery	<u>(1,765)</u>	CJG-4 Page 2, Line 9
3	Total Updated RGGI Costs (L1 + L2)	\$ (9,499)	
4	Total Updated RGGI Revenue	(8,613)	CJG-4 Page 2, Line 8
5	Total RGGI under/(over) Recovery (L3 - L4)	(886)	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2019 RGGI RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2019
(\$ in 000's)

	Actual January 2018	Actual February 2018	Actual March 2018	Actual April 2018	Actual May 2018	Actual June 2018	Actual July 2018	Actual August 2018	Actual September 2018	Actual October 2018	Actual November 2018	Estimate December 2018	Estimate January 2019	Total for the thirteen months ended 01/31/2019
RGGI Rebate														
<u>Auction Results</u>														
1 Allowances Sold	-	-	766	-	-	854	-	-	766	-	-	766	-	3,151
2 Clearing Price	\$ -	\$ -	\$ 3.79	\$ -	\$ -	\$ 4.02	\$ -	\$ -	\$ 4.50	\$ -	\$ -	\$ 5.35	\$ -	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 2,903	\$ -	\$ -	\$ 3,432	\$ -	\$ -	\$ 3,446	\$ -	\$ -	\$ 4,097	\$ -	\$ 13,878
Estimated Eversource Share														
4 <u>Estimated Allocation</u>														
5 All Core	\$ -	\$ -	\$ -	\$ (766)	\$ -	\$ (854)	\$ -	\$ -	\$ (766)	\$ -	\$ -	\$ (766)	\$ -	\$ (3,151)
6 All Utilities	-	-	-	(2,137)	-	(2,578)	-	-	(2,680)	-	-	(3,331)	-	(10,727)
7 Estimated Eversource Non-Core Share ⁺	-	-	-	(1,539)	-	(1,857)	-	-	(1,930)	-	-	(2,399)	-	(7,725)
8 Total RGGI Revenues	\$ (764)	\$ (630)	\$ (676)	\$ (608)	\$ (624)	\$ (661)	\$ (813)	\$ (730)	\$ (616)	\$ (589)	\$ (585)	\$ (653)	\$ (663)	\$ (8,613)
9 2017 RGGI under/(over) recovery	(1,765)	-	-	-	-	-	-	-	-	-	-	-	-	(1,765)
10 Carrying Charge on RGGI deferred balance	(3)	(1)	1	0	0	(1)	(1)	1	0	(1)	1	(1)	(3)	(9)
11 RGGI Under/(Over) Recovery	\$ (1,004)	\$ 629	\$ 677	\$ (931)	\$ 624	\$ (1,196)	\$ 812	\$ 731	\$ (1,315)	\$ 588	\$ 586	\$ (1,748)	\$ 660	(886)
12 Retail MWh sales	727,809	599,800	644,131	578,749	594,562	629,914	774,309	777,114	654,961	626,310	622,588	694,243	705,587	8,630,077

(1) Eversource used 72.01% times the Non-Core RGGI proceeds to calculate the Eversource share based on the Auction No. 42 (December 2018) rebate allocation.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
February 01, 2019 STRANDED COST RECOVERY RATE SETTING
CALCULATION OF THE SCRC RATE ADJUSTMENT FACTORS BY RATE CLASSIFICATION

Line	Rate Classification	(1)		(2)		(3)		(4)		(5) = (3) / (1)
		08/01/2018	Avg SCRC	08/01/2018	RGGI Adder	02/01/2019	Avg SCRC	02/01/2019	RGGI Adder	SCRC Rate
		Rate		Rate		Rate		Rate		Adjustment
		(\$ per kWh)		(\$ per kWh)		(\$ per kWh)		(\$ per kWh)		Factor
1	Residential Service	\$	0.02147	\$	(0.00094)	\$	0.01887	\$	(0.00134)	0.87890
2	General Service	\$	0.01970	\$	(0.00094)	\$	0.01760	\$	(0.00134)	0.89340
3	Primary General Service	\$	0.01626	\$	(0.00094)	\$	0.01488	\$	(0.00134)	0.91513
4	Large General Service	\$	0.00607	\$	(0.00094)	\$	0.00522	\$	(0.00134)	0.85997
5	Outdoor Lighting Service	\$	0.02253	\$	(0.00094)	\$	0.02126	\$	(0.00134)	0.94363

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
SCRC Rates for Effect February 01, 2019

<u>Rate</u>	<u>Blocks</u>	(1)	(2) (3) (4) <u>SCRC Rates Effective 08/01/2018</u>			(5) = (1) x (2) (6) (7) <u>SCRC Rates Effective 02/01/2019</u>		
		<u>Rate Adjustment Factor</u>	<u>Excluding RGGI Refund</u>	<u>RGGI Refund</u>	<u>Total SCRC</u>	<u>Excluding RGGI Refund</u>	<u>RGGI Refund</u>	<u>Total SCRC</u>
Residential Rate R	All KWH	0.87890	\$ 0.02161	\$ (0.00094)	\$ 0.02067	\$ 0.01899	\$ (0.00134)	\$ 0.01765
R - Uncontrolled Water Heating	All KWH	0.87890	\$ 0.02161	\$ (0.00094)	\$ 0.02067	\$ 0.01899	\$ (0.00134)	\$ 0.01765
R - Controlled Water Heating	All KWH	0.87890	\$ 0.01356	\$ (0.00094)	\$ 0.01262	\$ 0.01192	\$ (0.00134)	\$ 0.01058
R - LCS	Radio-controlled option	0.87890	\$ 0.01356	\$ (0.00094)	\$ 0.01262	\$ 0.01192	\$ (0.00134)	\$ 0.01058
	8-hour option	0.87890	\$ 0.01356	\$ (0.00094)	\$ 0.01262	\$ 0.01192	\$ (0.00134)	\$ 0.01058
	10 or 11-hour option	0.87890	\$ 0.01356	\$ (0.00094)	\$ 0.01262	\$ 0.01192	\$ (0.00134)	\$ 0.01058
Residential Rate R-OTOD	All KWH	0.87890	\$ 0.01893	\$ (0.00094)	\$ 0.01799	\$ 0.01664	\$ (0.00134)	\$ 0.01530
General Service Rate G	Load charge (over 5 KW)	0.89340	\$ 1.34	\$ -	\$ 1.34	\$ 1.20	\$ -	\$ 1.20
	All KWH	0.89340	\$ 0.01675	\$ (0.00094)	\$ 0.01581	\$ 0.01496	\$ (0.00134)	\$ 0.01362
G - Uncontrolled Water Heating	All KWH	0.89340	\$ 0.02050	\$ (0.00094)	\$ 0.01956	\$ 0.01831	\$ (0.00134)	\$ 0.01697
G - Controlled Water Heating	All KWH	0.89340	\$ 0.01287	\$ (0.00094)	\$ 0.01193	\$ 0.01150	\$ (0.00134)	\$ 0.01016
G - LCS	Radio-controlled option	0.89340	\$ 0.01287	\$ (0.00094)	\$ 0.01193	\$ 0.01150	\$ (0.00134)	\$ 0.01016
	8-hour option	0.89340	\$ 0.01287	\$ (0.00094)	\$ 0.01193	\$ 0.01150	\$ (0.00134)	\$ 0.01016
	10 or 11-hour option	0.89340	\$ 0.01287	\$ (0.00094)	\$ 0.01193	\$ 0.01150	\$ (0.00134)	\$ 0.01016
G - Space Heating	All KWH	0.89340	\$ 0.02506	\$ (0.00094)	\$ 0.02412	\$ 0.02239	\$ (0.00134)	\$ 0.02105
General Service Rate G-OTOD	Load charge	0.89340	\$ 0.67	\$ -	\$ 0.67	\$ 0.60	\$ -	\$ 0.60
	All KWH	0.89340	\$ 0.01287	\$ (0.00094)	\$ 0.01193	\$ 0.01150	\$ (0.00134)	\$ 0.01016
Primary General Service Rate GV	Demand charge	0.91513	\$ 1.12	\$ -	\$ 1.12	\$ 1.02	\$ -	\$ 1.02
	All KWH	0.91513	\$ 0.01336	\$ (0.00094)	\$ 0.01242	\$ 0.01223	\$ (0.00134)	\$ 0.01089
GV - Backup Service Rate B	Demand charge	0.91513	\$ 0.56		\$ 0.56	\$ 0.51		\$ 0.51
	All KWH	0.91513	(Energy charges in the Standard Rate for Delivery Service)					
GV - Space Heating	All KWH	0.91513	\$ 0.02083	\$ (0.00094)	\$ 0.01989	\$ 0.01906	\$ (0.00134)	\$ 0.01772
Large General Service Rate LG	Demand charge	0.85997	\$ 0.44	\$ -	\$ 0.44	\$ 0.38	\$ -	\$ 0.38
	On-peak KWH	0.85997	\$ 0.00563	\$ (0.00094)	\$ 0.00469	\$ 0.00484	\$ (0.00134)	\$ 0.00350
	Off-peak KWH	0.85997	\$ 0.00441	\$ (0.00094)	\$ 0.00347	\$ 0.00379	\$ (0.00134)	\$ 0.00245
LG - Backup Service Rate B	Demand charge	0.85997	\$ 0.22	\$ -	\$ 0.22	\$ 0.19	\$ -	\$ 0.19
	All KWH	0.85997	(Energy charges in the Standard Rate for Delivery Service)					
Outdoor Lighting Service Rates OL, EOL	All KWH	0.94363	\$ 0.02266	\$ (0.00094)	\$ 0.02172	\$ 0.02138	\$ (0.00134)	\$ 0.02004



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January 7, 2019

Ms. Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301

Re: *Order No. 26,099 ("Finance Order"), Docket No. DE 17-096*
Periodic RRB Charge True-Up Mechanism Advice Filing

Dear Director Howland:

Pursuant to Order No. 26,099 issued on January 30, 2018 in Docket No. DE 17-096 (the "Finance Order"), Public Service Company of New Hampshire ("PSNH"), as servicer of the Rate Reduction Bonds ("RRBs") and on behalf of the RRB trustee as assignee of PSNH Funding LLC 3 (the special purpose entity, or "the SPE"), shall apply for adjustment to the RRB Charges annually and at such additional intervals, if necessary, as may be provided for in the Finance Order. Any capitalized terms not defined herein shall have the meanings ascribed thereto in the Finance Order.

PURPOSE

This filing establishes the revised RRB Charges to be assessed and collected from retail users of PSNH's distribution system within PSNH's service territory, whether or not energy is purchased from PSNH or a third party supplier, and whether or not such distribution system is being operated by PSNH or a successor distribution company. The RRB Charges is a usage-based component of the stranded cost recovery charge on each retail user's monthly bill until the Total RRB Payment Requirements are discharged in full. In the Finance Order, the Commission authorized PSNH to file Routine True-Up Letters annually and at such additional intervals, if necessary, as may be provided for in the Finance Order. The purpose of such filings and resulting adjusted RRB Charges is to ensure the timely recovery of revenues sufficient to provide for the payment of an amount equal to the Periodic RRB Payment Requirements for the upcoming period, which may include indemnity obligations of the SPE in the RRB transaction documents for SPE officers and directors, trustee fees and other liabilities of the SPE.

Using the methodology approved by the Commission in the Finance Order, this filing modifies the variables used in the RRB Charge calculation and provides the resulting modified RRB Charges. Table 1 shows the revised assumptions for each of the variables used in calculating the RRB Charges for Customers classes. The assumptions underlying the current RRB Charges were filed in an Advice Letter, dated May 4, 2018.

TABLE 1
INPUT VALUES FOR RRB CHARGES

Most recent RRB payment date for which payment data is available ("Measure Date"):	2/1/2019
Last RRB payment date related to this remittance period ("Target Date"):	2/1/2020
Annual ongoing transaction expenses to be paid through Target Date:	\$660,832
Unpaid ongoing transaction expenses following payments on Measure Date:	\$0
Capital subaccount deficiency following payments on Measure Date:	\$0
Expected annual RRB principal payments through Target Date:	\$43,209,734
Unpaid RRB principal payments following payments on the measure date:	\$0
Interest payments on outstanding principal to be paid through Target Date:	\$20,917,068
Unpaid interest following payments on Measure date:	<u>\$0</u>
Total annual revenue requirement	\$64,787,634
Current Excess Funds Subaccount balance:	\$259,457
Collections expected to be realized in upcoming remittance period from prior RRB Charges:	<u>\$15,340,458</u>
Required Debt Service and fees	<u>\$49,187,718</u>

Rate Classes	<u>R</u>	<u>G</u>	<u>GV</u>	<u>LG</u>	<u>OL</u>
Percentage of debt service requirement per rate class	48.75%	25.00%	20.00%	5.75%	0.50%
Debt Service requirement attributed to each class	\$23,979,013	\$12,296,930	\$9,837,544	\$2,828,294	\$245,939
Forecasted kwh sales	2,543,570,974	1,419,375,630	1,332,344,972	1,103,531,891	22,897,282
RRB Charges per kwh	\$0.00948	\$0.00872	\$0.00743	\$0.00258	\$0.01081
Percent of billed amounts expected to be charged-off:				0.60%	
Weighted average days sales outstanding:				29	

EFFECTIVE DATE

In accordance with the Finance Order, Routine True-Up Letters for annual RRB Charges adjustments shall be filed not later than January 15 in each year, with the resulting upward or downward adjustments to the RRB Charges to be effective – absent manifest error in the Routine True-Up Letters – on the ensuing February 1. In accordance with the Finance Order, a Routine True-Up Letter shall also be filed not later than July 15 of each year, if the Servicer reasonably projects that expected collections of the RRB charges will be insufficient to meet the next Periodic RRB Payment Requirements (February 1 of the subsequent year), with the resulting upward adjustments to the RRB Charges to be effective – absent manifest error in such Routine True-Up Letter – on the ensuing August 1. In addition, the Finance Order permits (but does not require) the Servicer to file another Routine True-Up Letter not later than the date that is 15 days before the end of any calendar month if it reasonably determines that an adjustment to the RRB Charges is necessary to meet the Periodic RRB Payment Requirements for the then- current Remittance Period, with the resulting upward adjustments to the RRB Charges to be effective – absent manifest error in such Routine True-Up Letter – on the first day of the ensuing calendar month. No approval by the Commission is required. Therefore, these RRB Charges shall be effective as of February 1, 2019.

NOTICE

Copies of this filing are being furnished to the New Hampshire Public Utilities Commission and the parties on the attached service list. Notice to the public is hereby given by filing this Routine True-Up Letter with the Commission and by keeping this filing open for public inspection at Eversource Energy Service Company's office in Westwood, Massachusetts, as agent for Public Service Company of New Hampshire.



Robert A. Bersak
Chief Regulatory Counsel

cc via e-mail: Service List