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January 22, 2021

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

RE: Docket No. DE 19-057
Public Service Company of New Hampshire d/b/a Eversource Energy
Notice of Intent to File Rate Schedules

Updated Revenue Requirement Information

Dear Director Howland:

On December 15, 2020, the Commission issued Order No. 26,433 approving a settlement agreement on new permanent rates for Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource”). As part of that Order, the Commission noted that although there was testimony about a certain amount of rate case expenses being included in the settled revenue requirement, it did not have sufficient evidence and information to approve the inclusion of the expenses in the revenue requirement at that time. It therefore approved the agreement subject to removing the rate case expenses from the revenue requirement.

In requiring that the rate case expenses be removed from the revenue requirement, the Commission directed Eversource “we direct Eversource to remove the rate case expenses from the settled revenue requirement and file a request for recovery of all its rate case expenses. . . , to file an exhibit showing its calculation of the revised revenue requirement, [and] any consequent changes to the step adjustments provided for in the Settlement Agreement, and. . . to file a tariff that is in compliance with this order.” Order No. 26,433 at 21. Further, in the ordering clauses of the Order, the Commission stated that “Eversource shall remove any rate case expenses from the settled revenue requirement, and file exhibits and a technical statement demonstrating its calculation of the revised revenue requirement, and any resulting adjustment to the step adjustments provided for in the Settlement Agreement.” *Id.* at 23.

In compliance with the Commission’s order, Eversource removed the rate case expenses from the revenue requirement and included its expenses in a filing on January 15, 2021. Also, on December 31, 2020, Eversource filed a compliance tariff that incorporated the removal of the rate case expenses from the rates.

In compliance with the final requirement relating to rate case expenses in Order No. 26,433, Eversource includes herein the technical statement of Erica L. Menard explaining the calculation of the revenue requirement and the step adjustment in light of the removal of the rate

case expenses. Also included with this letter are supporting calculations demonstrating the changes made to remove the rate case expenses from the revenue requirement.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,

A handwritten signature in blue ink, appearing to read 'M. Fossum', is enclosed in a thin blue rectangular border. The signature is stylized and cursive.

Matthew J. Fossum
Senior Regulatory Counsel

Enclosures
CC: Service List