

STATE OF NEW HAMPSHIRE

CHAIRWOMAN
Dianne Martin

COMMISSIONERS
Kathryn M. Bailey
Michael S. Giaino

EXECUTIVE DIRECTOR
Debra A. Howland



PUBLIC UTILITIES COMMISSION
21 S. Fruit St., Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-2431

FAX No. 271-3878

Website:
www.puc.nh.gov

July 16, 2020

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street Suite 10
Concord, New Hampshire 03301

Re: Docket No. DE 19-057
Public Service Company of New Hampshire d/b/a Eversource Energy
Notice of Intent to File Permanent Rate Tariffs
Updated Testimony on Capital Structure and Return on Equity

Dear Ms. Howland:

On June 16, 2020, the Commission issued Order No. 26,363 in the above-captioned docket that, among other things, directed Public Service Company of New Hampshire d/b/a Eversource Energy (PSNH) to file updated testimony on capital structure and return on equity (ROE) given economic changes resulting from the global Covid-19 pandemic. The Commission also said that "any party that previously filed Rate of Return or capital structure testimony may update its testimony provided that the testimony is filed no later than 30 days from the date of this order." Order No. 26,363 at 10.

On December 23, 2019, Staff prefiled the testimony of Dr. J. Randall Woolridge, Staff's expert on capital structure and ROE, in this proceeding. Pursuant to the permission provided in Order No. 26,363, Staff hereby files the updated testimony of Dr. Woolridge.

Thank you for your assistance in this matter. In accordance with the Secretarial Letter issued March 17, 2020, Staff is filing this letter and the attached testimony only by electronic means at this time.

Sincerely,

A handwritten signature in black ink, appearing to read "Suzanne G. Amidon".

Suzanne G. Amidon
Staff Counsel

Service list (electronically only)
Attachment

Executive.Director@puc.nh.gov
aboyd@acadiacenter.org
agustin.ros@brattle.com
allen.desbiens@eversource.com
amanda.noonan@puc.nh.gov
brian.buckley@puc.nh.gov
brianna@cleanenergynh.org
Christa.Shute@oca.nh.gov
christopher.skoglund@des.nh.gov
craig.wright@des.nh.gov
david.wiesner@puc.nh.gov
dmullinax@blueridgecs.com
donald.kreis@oca.nh.gov
dvenora@keeganwerlin.com
eemerson@primmer.com
elizabeth.nixon@puc.nh.gov
erica.menard@eversource.com
Jacqueline.Trottier@puc.nh.gov
james.brennan@oca.nh.gov
jay.dudley@puc.nh.gov
jdonahue@preti.com
jessica.chiavara@eversource.com
john@johncoffman.net
johndefever@yahoo.com
jrw@psu.edu
karen.moran@puc.nh.gov
kelly@cleanenergynh.org
kristi.davie@eversource.com
kurt.demmer@puc.nh.gov
madeleine@cleanenergynh.org
matthew.fossum@eversource.com
mbirchard@keyesfox.com
mcampbell@keeganwerlin.com
melissa.price@eversource.com
mhorne@hcc-law.com
ocalitigation@oca.nh.gov
palvarez@wiredgroup.net
paul.dexter@puc.nh.gov
pearl.donohoo-vallett@brattle.com
pradip.chattopadhyay@oca.nh.gov
rburke@nhla.org
rebecca.ohler@des.nh.gov
richard.chagnon@puc.nh.gov
rnelson@strategen.com
robert.bersak@eversource.com
roger@fsconline.com
rorie.patterson@puc.nh.gov
sanem.sergici@brattle.com
scott@sjmuellerlaw.com
Stephen.Eckberg@puc.nh.gov
stower@nhla.org
suzanne.amidon@puc.nh.gov
tklaes@blueridgecs.com
tmlarkinassociates@gmail.com
tom.frantz@puc.nh.gov
troy.dixon@eversource.com