

**Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities**  
**Calculation of Revenue Requirement**  
**July 1, 2020 through July 1, 2021**

	(a)	(b)
1 DE 19-094 Settlement Agreement Revenue Requirement	\$43,710,962	\$43,710,962
2 DE 19-064 Rate Case Expense & Recoupment	\$1,194,816	\$1,194,816
3 DE 20-036 REP/VMP Capital Increase	\$210,503	\$210,503
4 Total	<u>\$45,116,281</u>	<u>\$45,116,281</u>
5 DE 19-064 2019 Step Adjustment Capital Increase	\$1,321,451	\$1,321,451
6 Additional Forecasted Revenues		<u>\$152,398</u>
7 Forecasted REP/VMP Revenues Filed in DE 21-049		\$46,590,130
8 Rounding		<u>\$167</u>
9 Total July 1, 2020, Revenue Requirement	\$46,437,732	\$46,590,297
10 DE 21-049 REP/VMP Capital Increase	<u>\$213,246</u>	
11 May 1, 2021, Revenue Requirement Total	<u>\$46,650,978</u>	
12 DE 19-064 Rate Case Expense	\$11,435	} Original Filing
13 DE 19-064 Rate Case Recoupment	\$103,688	
14 DE 19-064 2020 Step Adjustment Capital Increase as Filed on April 6, 2021	\$1,844,326	
15 Total Original Request per April 6, 2021 filing	<u>\$1,959,449</u>	
16 DE 19-064 Approved Step Adjustment (Capital/Rate Case Expenses/Recoupment)	<u>\$1,649,861</u>	
17 July 1, 2021, Revenue Requirement Total	<u>\$48,300,839</u>	

(a) Numbers used to calculate final rates and revenue requirement based on Order No. 26,494

(b) Numbers in Exhibit 65 Bates 32

- 1 Bates 034 DE 19-064 Settlement Agreement filed May 26, 2020
- 2 Bates 061 DE 19-064 Settlement Agreement filed May 26, 2020
- 3 Approved in Docket No. DE 20-036 Order No. 26,352 dated April 30, 2020, reconciliation.
- 4 Sum of lines 1 through 3
- 5 Approved in Docket No. DE 19-064 Order No. 26,377 June 30, 2020.  
 Original request of \$8,761,603 resulted in revenue requirement of \$1,350,145.  
 Disallowance in Order No. 26,377 of \$180,201 resulted in revenue requirement of \$1,321,451 total.
- 6 DE 19-064 2020 Step Adjustment Filing used REP/VMP forecasted revenues filed on April 6, 2021
- 7 Line 4 plus 5 plus 6
- 8 Rounding differences when multiplying rates and charges (X) billing determinants
- 9 (b) Included in April 6, 2021 filing in DE 19-064
- 10 Approved in DE 21-049
- 11 Line 9 plus line 10
- 12 Bates 031 DE 19-064 2020 Step Adjustment Filing April 6, 2021
- 13 Bates 031 DE 19-064 2020 Step Adjustment Filing April 6, 2021
- 14 Bates 029 DE 19-064 2020 Step Adjustment Filing April 6, 2021
- 15 Sum of lines 12 through 14
- 16 Approved in Docket No. DE 19-064 Order No. 26,494 July 1, 2021. Order approved rate case expenses, recoupment and capital investments minus the Battery Pilot, and other minor adjustments, resulting in a revenue requirement of \$1,534,738 for capital spending, \$11,435 for rate case expenses, and \$103,688 for recoupment reconciliation
- 17 Line 11 plus line 16