

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities**  
**Computation of Revenue Requirement**  
**CY 2019**

1 CY 2019  
2 Total Investment \$ 8,761,603

3 **Deferred Tax Calculation**

4 Book Depreciation Rate 3.36%  
5 Federal Tax Depreciation Rate 3.75%

6 FEDERAL Vintage Year Tax Depreciation:

7 CY Spend \$328,560  
8 Annual Tax Depreciation \$328,560

10 STATE Vintage Year Tax Depreciation:

11 CY Spend \$328,560  
12 Annual Tax Depreciation \$328,560

14 Book Depreciation \$293,993

16 Book/Tax Timer (Federal)

17 less: Deferred Tax Reserve (State) \$2,662

18 Net Book/Tax Timer (Federal) (\$2,662)

19 Effective Tax Rate (Federal) 21.00%

20 Deferred Tax Reserve (Federal) (\$559)

21 Book/Tax Timer (State) \$34,568

22 Effective Tax Rate (State) 7.70%

23 Deferred Tax Reserve (State) \$2,662

24 TOTAL Deferred Tax Reserve \$2,103

26 **Rate Base Calculation**

27 Plant In Service \$8,761,603

28 Accumulated Book Depreciation (\$293,993)

29 Deferred Tax Reserve (\$2,103)

30 Year End Rate Base \$8,465,508

32 **Revenue Requirement Calculation**

33 Year End Rate Base \$8,465,508

34 Pre-Tax ROR 9.36%

35 Return and Taxes \$791,963

36 Book Depreciation \$293,993

37 Property Taxes 3.12% \$264,189

38 Annual Revenue Requirement \$1,350,145

40 Adjusted Annual Revenue Requirement \$1,350,145

43 **Imputed Capital Structure**

	Ratio	Rate	Weighted Rate	Pre Tax
45 Long Term Debt	48.00%	5.97%	2.87%	2.87%
46 Common Equity	52.00%	9.10%	4.73%	6.49%
48	100.00%		7.60%	9.36%

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
Project List  
In Service as of December 31, 2019

Att. #	2019 Project #	Project Description	Priority	Total Spend <sup>1</sup>	In Service	FERC	Book Rate	Book Amt	MACRS	Tax Amt
Att. 2	8830-1911	GSE-Dist-Public Require Blanket	2. Mandated	\$431,329	Various - 2019	364	3.64%	\$ 15,700	3.75%	\$ 16,175
Att. 3	8830-1912	Dist-Damage&Failure Blanket	2. Mandated	\$1,184,186	Various - 2019	364	3.64%	\$ 43,104	3.75%	\$ 44,407
Att. 4	8830-C18630	Charlestown Dsub	4. Regulatory	(\$92,766)	11/9/2017	362	3.00%	\$ (2,783)	3.75%	\$ (3,479)
Att. 5	8830-1929	Walk in Center Relocation Salem	5. Discretionary	\$567,737	10/1/2019	390	1.62%	\$ 9,197	3.75%	\$ 21,290
Att. 6	8830-1944	Golden Rock Substation	3. Growth	\$2,012,483	12/4/2019	362	3.00%	\$ 60,374	3.75%	\$ 75,468
Att. 7	8830-1945	Golden Rock Distribution Feeder 19L2	3. Growth	\$522,516	12/4/2019	364	3.64%	\$ 19,020	3.75%	\$ 19,594
Att. 8	8830-1951	Enhanced Bare Conductor Replacement	5. Discretionary	\$1,060,252	10/30/2019	364	3.64%	\$ 38,593	3.75%	\$ 39,759
Att. 9	8830-1958	Install Service to Tuscan Village South Line	3. Growth	\$803,676	11/20/2019	369	3.89%	\$ 31,263	3.75%	\$ 30,138
Att. 10	8830-1959	Golden Rock Distribution Feeder 19L4	3. Growth	\$393,123	12/4/2019	362	3.00%	\$ 11,794	3.75%	\$ 14,742
Att. 11	8830-1960	Golden Rock Underground	4. Regulatory	\$412,763	12/4/2019	364	3.64%	\$ 15,025	3.75%	\$ 15,479
Att. 12	8830-1991	Granite St Meter Purchases	2. Mandated	\$952,029	Various - 2019	364	3.64%	\$ 34,654	3.75%	\$ 35,701
Att. 13	8830-1992	Granite St Transformer Purchases	2. Mandated	\$514,275	Various - 2019	368	3.51%	\$ 18,051	3.75%	\$ 19,285
Total				\$8,761,603				\$ 293,993		\$ 328,560
								3.36%		3.75%

<sup>1</sup> Projects that span multiple years may have a 2019 actual spend lower than the total project spend reported in the related Project Close-out Reports. Liberty will provide a breakdown of annual charges by project in each of the three step adjustment filings. The amounts shown here were provided by Liberty and are subject to review and Commission approval in the three individual step adjustment dockets.

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty Utilities**  
**Distribution Increase for 20119 Step Adjustment**  
**Effective July 1, 2020**

(1) Increase in Annual Revenue Requirement	\$1,350,145
(2) Distribution Revenues per Settlement Agreement in Docket No. DE 19-064 & DE 20-036	\$43,919,350
(3) Percentage of Adjustment to Distribution Rates	3.07%
(4) Total Revenues	\$45,269,495

- (1) Page 1 line 40
- (2) Total revenue requirement in proceedings
- (3) Lines (1) / (2)
- (4) Lines (1) + (2)

**Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities**  
**Permanent Rate Design 2019 Step Adjustment**  
**Rates Effective July 1, 2020**

<u>Rate Class</u>	<u>Distribution Rate Component</u>	Permanent Rates & DE 20-036 Distribtuion Rates July 1, 2020 <u>Rates</u> (a)	2019 Capital Expenditures Step Adjustment % Increase/ % (Decrease) (b)	Proposed July 1, 2020 Base Distribution <u>Charges</u> (c)	REP/VMP Adjustment <u>Factor</u> (d)	July 1, 2020 <u>Rates</u> (e)
D	Customer Charge	\$14.74	0.00%	\$14.74		\$14.74
	All kWh	\$0.05480	4.20%	\$0.05710	0.00008	\$0.05718
	16 Hour Off Peak kWh	\$0.04732	4.20%	\$0.04930	0.00008	\$0.04938
	Farm kWh	\$0.05173	4.20%	\$0.05390	0.00008	\$0.05398
	D-6 kWh	\$0.04819	4.20%	\$0.05021	0.00008	\$0.05029
D-10	Customer Charge	\$14.74	0.00%	\$14.74		\$14.74
	On Peak kWh	\$0.11694	3.93%	\$0.12153	0.00008	\$0.12161
	Off Peak kWh	\$0.00159	3.93%	\$0.00165	0.00008	\$0.00173
D-11	Customer Charge	\$14.74		\$14.74		\$14.74
	Off Peak	\$0.03482		\$0.03628	0.00008	\$0.03636
	Mid Peak	\$0.05124		\$0.05339	0.00008	\$0.05347
	Critical Peak	\$0.09285		\$0.09675	0.00008	\$0.09683
EV	Customer Charge	\$11.35		\$11.35		\$11.35
	Off Peak	\$0.03482		\$0.03628	0.00008	\$0.03636
	Mid Peak	\$0.05124		\$0.05339	0.00008	\$0.05347
	Critical Peak	\$0.09285		\$0.09675	0.00008	\$0.09683
G-1	Customer Charge	\$414.69	2.98%	\$427.04		\$427.04
	Demand Charge	\$8.81	2.98%	\$9.07		\$9.07
	On Peak kWh	\$0.00564	2.98%	\$0.00580	0.00008	\$0.00588
	Off Peak kWh	\$0.00168	2.98%	\$0.00173	0.00008	\$0.00181
	Credit for High Voltage Delivery > 2.4	(\$0.47)	2.98%	(\$0.48)		(\$0.48)
G-2	Customer Charge	\$69.13	2.98%	\$71.18		\$71.18
	Demand Charge	\$8.86	2.98%	\$9.12		\$9.12
	All kWh	\$0.00224	2.98%	\$0.00230	0.00008	\$0.00238
	Credit for High Voltage Delivery > 2.4	(\$0.47)	2.98%	(\$0.48)		(\$0.48)
G-3	Customer Charge	\$15.90	2.98%	\$16.37		\$16.37
	All kWh	\$0.05036	2.98%	\$0.05186	0.00008	\$0.05194
M	Luminaire Charge					
	<u>Description</u>					
	HPS 4,000	\$8.16	2.98%	\$8.40		\$8.40
	HPS 9,600	\$9.42	2.98%	\$9.70		\$9.70
	HPS 27,500	\$15.62	2.98%	\$16.08		\$16.08
	HPS 50,000	\$19.41	2.98%	\$19.98		\$19.98
	HPS 9,600 (Post Top)	\$11.04	2.98%	\$11.36		\$11.36
	HPS 27,500 Flood	\$15.78	2.98%	\$16.25		\$16.25
	HPS 50,000 Flood	\$21.08	2.98%	\$21.70		\$21.70
	Incandescent 1,000	\$10.45	2.98%	\$10.76		\$10.76
	Mercury Vapor 4,000	\$7.23	2.98%	\$7.44		\$7.44



<u>Rate Class</u>	<u>Distribution Rate Component</u>	Permanent Rates & DE 20-036 Distribtuion Rates July 1, 2020	2019 Capital Expenditures Step Adjustment % Increase/ % (Decrease)	Proposed July 1, 2020 Base Distribution Charges	REP/VMP Adjustment Factor	July 1, 2020 Rates
		<u>Rates</u> (a)	<u>% (Decrease)</u> (b)	<u>(c)</u>	<u>(d)</u>	<u>(e)</u>
	Mercury Vapor 8,000	\$8.13	2.98%	\$8.37		\$8.37
	Mercury Vapor 22,000	\$14.51	2.98%	\$14.94		\$14.94
	Mercury Vapor 63,000	\$24.50	2.98%	\$25.22		\$25.22
	Mercury Vapor 22,000 Flood	\$16.60	2.98%	\$17.09		\$17.09
	Mercury Vapor 63,000 Flood	\$32.13	2.98%	\$33.08		\$33.08
LED-1	<u>LED-1 Fixtures</u>					
	30 Watt Pole Top	\$5.29	2.98%	\$5.44		\$5.44
	50 Watt Pole Top	\$5.51	2.98%	\$5.67		\$5.67
	130 Watt Pole Top	\$8.51	2.98%	\$8.76		\$8.76
	190 Watt Pole Top	\$16.28	2.98%	\$16.76		\$16.76
	30 Watt URD	\$12.32	2.98%	\$12.68		\$12.68
	90 Watt Flood	\$8.38	2.98%	\$8.62		\$8.62
	130 Watt Flood	\$9.62	2.98%	\$9.90		\$9.90
	30 Watt Caretaker	\$4.75	2.98%	\$4.89		\$4.89
	<u>Rates M, LED-1 &amp; LED-2 Pole Accessory Charge</u>					
	Pole -Wood	\$9.20	2.98%	\$9.47		\$9.47
	Fiberglass - Direct Embedded	\$9.53	2.98%	\$9.81		\$9.81
	Fiberglass w/Foundation <25 ft	\$16.18	2.98%	\$16.66		\$16.66
	Fiberglass w/Foundation >=25 ft	\$27.05	2.98%	\$27.86		\$27.86
	Metal Poles - Direct Embedded	\$19.29	2.98%	\$19.86		\$19.86
	Metal Poles with Foundation	\$23.26	2.98%	\$23.95		\$23.95
	<u>Rate M, LED-1</u>					
	All kWh	\$0.03873	2.98%	\$0.03988	0.00008	\$0.03996
	<u>Rate LED-2</u>	\$0.03873	2.98%	\$0.03988	0.00008	\$0.03996
T	Customer Charge	\$14.74	0.00%	\$14.74		\$14.74
	All kWh	\$0.04469	3.72%	\$0.04635	0.00008	\$0.04643
V	Minimum Charge	\$15.90	2.98%	\$16.37		\$16.37
	All kWh	\$0.05179	2.98%	\$0.05333	0.00008	\$0.05341

Rates D-11 and EV are calculated through the TOU model approved in Docket DE 17-189.

(a) Rates effective July 1, 2021, per Settlement Agreement in Docket No. DE 19-064 & DE 20-036  
(b) Rates proposed in this filing only and effective July 1, 2020

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
DE 19-064 2019 Step Adjustment  
Project #8830-1911 - Public Requirements Blanket

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend*</u>
2017	\$385.14	\$0.00	\$107.43	\$842.72	\$0.00	\$1.05	\$387,000	\$1,336.34
2018	\$7,719.12	\$2,296.47	\$330.00	\$6,508.66	(\$633.89)	\$504.41	\$725,000	\$16,724.77
<u>2019</u>	<u>\$75,162.71</u>	<u>\$51,466.71</u>	<u>\$17,499.30</u>	<u>\$270,545.75</u>	<u>(\$4,667.03)</u>	<u>\$3,260.52</u>	<u>\$520,000</u>	<u>\$413,267.96</u>
Total	\$83,266.97	\$53,763.18	\$17,936.73	\$277,897.13	(\$5,300.92)	\$3,765.98	\$1,632,000	\$431,329.07

\*Total for 2019 is different from Project Close Out form as not all of the projects in the required close out form are in service.  
The 2017, 2018 and 2019 represents the total dollars for projects that went in service as of 12/31/2019.



# Capital Project Expenditure Form

2019

<b>Project Name:</b>	GSE-Dist-Public Require Blanket		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1911
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Anthony Strabone	<b>Requested Capital (\$)</b>	\$520,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input checked="" type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input type="checkbox"/> Improvement <input checked="" type="checkbox"/> Replenishment		

## Details of Request

<b>Project description</b> This project will provide for public requirements to cover DOT / Municipal requirements necessitating relocation, removal or installation of our facilities which includes: <ul style="list-style-type: none"> <li>Relocate existing overhead/underground facilities (i.e. poles; padmount transformers) due to road or bridge work, and other public requirements</li> <li>Relocate existing overhead/underground facilities per customer requests</li> <li>Construction requested (overhead/underground) by Telephone Company, Public Authorities, Towns and/or Municipalities</li> </ul>
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<b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b> No
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<b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b> Permitting may be required for pole installation and installation of underground electrical equipment including conduit.
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<b>Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?</b> <b><i>GUIDANCE: If yes, please detail the specific assets that will be removed:</i></b> <ol style="list-style-type: none"> <li><i>Original Cost of Plant to be removed (if known):</i> <b>Not Known</b></li> <li><i>What is the replacement cost of the plant being removed (if original cost not known)?</i> <b>Not Known</b></li> <li><i>Original Work Order of Plant to be removed (if known):</i> <b>Not Known</b></li> <li><i>Is the Plant being removed reusable?</i> <b>No</b></li> <li><i>What is the year of original installation of the plant being removed:</i> <b>Varied</b></li> </ol>
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# Capital Project Expenditure Form

2019

## What alternatives were evaluated and why were they rejected?

Alternatives will be considered on a case by case basis.

## What are the risks and consequences of not approving this expenditure?

Costs associated with this expenditure will need to be captured under other Capital Expenditure Blankets.

## Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Work associated with this expenditure will be performed in accordance with the Company's Safety Manual and other industry accepted safety practices.

## Are there other pertinent details that may affect the decision making process?

No

## Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated* or *Safety* (Business Case Form not required)

## Financial Summary

Next Anticipated Test Year	2021	Was this Capital Project included in the current year's Board Approved Budget?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Regulatory Lag (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input checked="" type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
Which regulatory constructs will be used for recovering this capital spend?			
Please Specify Basis of Estimate  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>i</sup>	<input type="checkbox"/> Fixed or Firm Price <input checked="" type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
Category	Current Year	Future Years	Authorized Amount (to be filled in by Corporate)
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)	\$520,000		



# Capital Project Expenditure Form

2019

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Anthony Strabone		3/6/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering		3/6/19
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations		3/6/2019
State President:	Up to \$500,000	Susan Fleck President, NH		3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration		4/2/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



## Change Order Form

2019

### Project Overview

**Reason for Change:** Burdens

<b>Project ID:</b>	8830-1911	<b>Project Name:</b>	GSE-Dist-Public Require Blanket
<b>Change Order Name:</b>	GSE-Dist-Public Require Blanket	<b>Date Prepared:</b>	03/10/2020
<b>Change Order #:</b>	1	<b>Financial Work Order (FWO):<sup>i</sup></b>	Various
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Revised Start Date:</b>	01/01/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Revised End Date:<sup>ii</sup></b>	12/31/219
<b>Prepared By:</b>	Anthony Strabone	<b>Change Type<sup>iii</sup></b>	X In Scope Out of Scope
<b>Project Contingency Available?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>If No is Selected, Please specify source of funds<sup>iv</sup></b>	

### Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Category	Original Project Value	Previous Approved Charges	Current Change Order Amount	Total
Internal Labor				
Materials				
Equipment				
Contractor/Subcontractor				
Burdens/Overheads				
AFUDC				
<b>Total Project Cost</b>	<b>\$ 520,000</b>	<b>\$ 0</b>	<b>\$ 148,186.86</b>	<b>\$ 668,186.86</b>

**Updated Unlevered Internal Rate of Return:**

**Basis of Current Change Order Amount:**

The blanket is funded to address relocation of electrical equipment per the request of Towns and/or the NHDOT. The overspend for this project is driven by higher than estimated burden rate. This project was estimated with a total burden rate of 30% based on information from Finance. Actual burden rate was 140% which resulted in additional burden charges of \$305,794.07

### Schedule Impacts

(As a result of the Change Order, where applicable, List the Impacts to schedule)

Baseline Schedule (BL)	New Forecast (NF)	Variance (BL – NF)
N/A	N/A	N/A



## Change Order Form

2019

### Approvals and Signatures<sup>v</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Anthony Strabone		03/30/2020
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.30 15:08:44 -04'00'</small>	
State President / Senior VP / VP:	Up to \$500,000	Susan Fleck		Rich MacDonald <small>Digitally signed by Rich MacDonald Date: 2020.03.31 10:23:29 -04'00'</small>
Regional President:	Up to \$3,000,000			
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			

<sup>i</sup> The Financial Work Order Section captures the work order this change falls under when the job was initially set-up

<sup>ii</sup> The Revised project end date is dependent on changes in scope that may deviate the schedule from the original plan

<sup>iii</sup> The Change type for In scope or Out of scope changes fall within the following scenario:

- In Scope changes are deviations of scope from the original plan and approved budget that align to the original scope of the project but have revised pricing as a result of changes in pricing of labour, materials, and equipment
- Out of Scope changes are scope changes that were not originally planned for in the project baselines and approved budget. Examples of this type of change are related to changes in technology, missed deliverables, a change in the project design altering the scope of the project, etc.

<sup>iv</sup> In cases where the project no longer has contingency to cover project change orders, please specify any other sources of funds that would address the project variance (i.e. not executing another project, delaying scope of another project, etc)

<sup>v</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.




## Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	GSE-Dist-Public Require Blanket		
<b>Project ID#:</b>	8830-1911	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 520,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

### Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead		03/30/2020
Charles Rodrigues	Project Sponsor	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.31 07:38:47 -04'00'</small>	
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

### Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

## Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	2/5
2.9	Schedule	3/5

### Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

### Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

## Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strabone	Engineering	Employee
Mark Parker	Overhead Line Operations	Employee

### Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
None	None	None	None

### Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
Actual burden rate higher than estimated	Continue to work with Finance to determine more accurate burden rates.

### Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)		\$ 0	
Cost of Materials (\$)		\$ 68,084.17	
Cost of Construction (\$)		\$ 131,332.62	

## Project Close Out Report | 2019

<b>External Costs (\$)</b>		\$ 77,984.67	
<b>Internal Costs (\$)</b>		\$ 0	
<b>Other (burdens \$)</b>		\$ 389,014.51	
<b>CIAC (\$)</b>		\$ (4,667.03)	
<b>AFUDC</b>		\$ 6,437.92	
<b>Total Project Costs (\$)</b>	\$ 520,000	\$ 668,186.86	\$ (148,186.86)

Reasons for Variance	Impact
See Change Order Form	\$ 305,794.07
Cause 2	\$
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

Registry of All Job Codes (Regional, Corporate, LABs)
Various

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
DE 19-064 2019 Step Adjustment  
Project #8830-1912 - Damage Failure Blanket

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend*</u>
2017	\$1,263.91	\$0.00	\$8,236.29	\$7,693.28	\$0.00	\$0.00	\$800,000	\$17,193.48
2018	\$17,795.48	\$642.24	\$13,348.93	\$40,678.32	\$0.00	\$0.00	\$800,000	\$72,464.97
<u>2019</u>	<u>\$286,909.83</u>	<u>\$57,831.39</u>	<u>\$219,622.06</u>	<u>\$533,850.88</u>	<u>\$0.00</u>	<u>(\$3,686.80)</u>	<u>\$700,000</u>	<u>\$1,094,527.36</u>
Total	\$305,969.22	\$58,473.63	\$241,207.28	\$582,222.48	\$0.00	(\$3,686.80)	\$2,300,000	\$1,184,185.81

\*Total for 2019 is different from Project Close Out form as not all of the projects in the required close out form are in service.  
The 2018 and 2019 represents the total dollars in service as of 12/31/2019.



# Capital Project Expenditure Form

2019

<b>Project Name:</b>	Dist-Damage&Failure Blanket		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1912
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Anthony Strabone	<b>Requested Capital (\$)</b>	\$700,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input checked="" type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input type="checkbox"/> Improvement <input checked="" type="checkbox"/> Replenishment		

## Details of Request

<b>Project description</b> This project is associated with repair/replacement to damaged equipment found on inspection and equipment deemed about to fail. Replacement of equipment can be caused by any of the following: <ul style="list-style-type: none"> <li>• Damage caused by vehicle</li> <li>• Damage caused by vandalism</li> <li>• Failure caused by age, fatigue, and/or deterioration</li> </ul>
--

<b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b> No.
---

<b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b> Permitting requirements may be associated with the installation of poles and underground electrical facilities including conduit.
--

<b>Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?</b> <i>GUIDANCE: If yes, please detail the specific assets that will be removed:</i> <ol style="list-style-type: none"> <li>1. Original Cost of Plant to be removed (if known): <b>Not Known</b></li> <li>2. What is the replacement cost of the plant being removed (if original cost not known)? <b>Not Known</b></li> <li>3. Original Work Order of Plant to be removed (if known): <b>Not Known</b></li> <li>4. Is the Plant being removed reusable? <b>No</b></li> <li>5. What is the year of original installation of the plant being removed: <b>Varied</b></li> </ol>
---

<b>What alternatives were evaluated and why were they rejected?</b> Alternatives will be considered on a case by case basis
--

<b>What are the risks and consequences of not approving this expenditure?</b> Costs associated with this expenditure will need to be captured under other Capital Expenditure Blankets.
--





# Capital Project Expenditure Form

2019

Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Work associated with this expenditure will be performed in accordance with the Company's Safety Manual and other industry accepted safety practices.

Are there other pertinent details that may affect the decision making process?

No

Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated* or *Safety* (Business Case Form not required)

## Financial Summary

Next Anticipated Test Year	2021	Was this Capital Project included in the current year's Board Approved Budget?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Regulatory Lag (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input checked="" type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
Which regulatory constructs will be used for recovering this capital spend?			
Please Specify Basis of Estimate  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>1</sup>	<input type="checkbox"/> Fixed or Firm Price <input type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
Category	Current Year	Future Years	Authorized Amount (to be filled in by Corporate)
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)	\$700,000		



# Capital Project Expenditure Form

2019

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Anthony Strabone		3/6/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering		3/6/19
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations		3/6/19
State President:	Up to \$500,000	Susan Fleck President, NH		3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration		4/2/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.





# Change Order Form

2019

## Project Overview

**Reason for Change:** Burdens and actual costs

<b>Project ID:</b>	8830-1912	<b>Project Name:</b>	Dist-Damage&Failure Blanket
<b>Change Order Name:</b>	Dist-Damage&Failure Blanket	<b>Date Prepared:</b>	03/10/2020
<b>Change Order #:</b>	1	<b>Financial Work Order (FWO):<sup>i</sup></b>	Various
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Revised Start Date:</b>	01/01/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Revised End Date:<sup>ii</sup></b>	12/31/219
<b>Prepared By:</b>	Anthony Strabone	<b>Change Type<sup>iii</sup></b>	X In Scope Out of Scope
<b>Project Contingency Available?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>If No is Selected, Please specify source of funds<sup>iv</sup></b>	

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Category	Original Project Value	Previous Approved Charges	Current Change Order Amount	Total
Internal Labor				
Materials				
Equipment				
Contractor/Subcontractor				
Burdens/Overheads				
AFUDC				
<b>Total Project Cost</b>	<b>\$ 700,000</b>	<b>\$ 0</b>	<b>\$ 428,494.98</b>	<b>\$ 1,128,494.98</b>

**Updated Unlevered Internal Rate of Return:**

**Basis of Current Change Order Amount:**

The blanket is funded to address replacement of electrical equipment that are found to be damaged or have failed. Funding for this blanket is based on historic spending. The overspend for this project is driven by two factors. The first contributing factor is a carryover of \$32,281.08 associated with labor, burdens and materials from jobs started in 2018 but not completed until 2019. The second contributing factor is the higher than estimated burden rate. This project was estimated with a total burden rate of 30% based on information from Finance. Actual burden rate was 94% which resulted in additional burden charges of \$375,685.70.

## Schedule Impacts

(As a result of the Change Order, where applicable, List the Impacts to schedule)

<b>Baseline Schedule (BL)</b>	<b>New Forecast (NF)</b>	<b>Variance (BL – NF)</b>
N/A	N/A	N/A



# Change Order Form

2019

## Approvals and Signatures<sup>v</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Anthony Strabone	<i>Anthony Strabone</i>	03/30/2020
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.30 15:10:07 -04'00'</small>	Rich MacDonald <small>Digitally signed by Rich MacDonald Date: 2020.03.31 10:20:42 -04'00'</small>
State President / Senior VP / VP:	Up to \$500,000	Susan Fleck		
Regional President:	Up to \$3,000,000			
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			

<sup>i</sup> The Financial Work Order Section captures the work order this change falls under when the job was initially set-up

<sup>ii</sup> The Revised project end date is dependent on changes in scope that may deviate the schedule from the original plan

<sup>iii</sup> The Change type for In scope or Out of scope changes fall within the following scenario:

- In Scope changes are deviations of scope from the original plan and approved budget that align to the original scope of the project but have revised pricing as a result of changes in pricing of labour, materials, and equipment
- Out of Scope changes are scope changes that were not originally planned for in the project baselines and approved budget. Examples of this type of change are related to changes in technology, missed deliverables, a change in the project design altering the scope of the project, etc.

<sup>iv</sup> In cases where the project no longer has contingency to cover project change orders, please specify any other sources of funds that would address the project variance (i.e. not executing another project, delaying scope of another project, etc)

<sup>v</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.


## Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	Dist-Damage&Failure Blanket		
<b>Project ID#:</b>	8830-1912	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 700,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

### Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead		03/30/2020
Charles Rodrigues	Project Sponsor	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.31 07:39:31 -0400</small>	
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

### Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

## Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	2/5
2.9	Schedule	3/5

### Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

### Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

## Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strabone	Engineering	Employee
Mark Parker	Overhead Line Operations	Employee

### Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
None	None	None	None

### Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
Actual Burden rate was higher than estimated.	Work with Finance to determine more accurate burden rates.

### Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)		\$ 0	
Cost of Materials (\$)		\$ 58,497.18	
Cost of Construction (\$)		\$ 281,340.99	

## Project Close Out Report **2019**

<b>External Costs (\$)</b>		\$ 242,081.89	
<b>Internal Costs (\$)</b>		\$ 0	
<b>Other (burdens \$)</b>		\$ 550,261.72	
<b>AFUDC</b>		\$ (3,686.80)	
<b>Total Project Costs (\$)</b>	\$ 700,000	\$ 1,128,494.98	\$ (428,494.98)

<b>Reasons for Variance</b>	<b>Impact</b>
See Change Order Form-burdens	\$ 428,494.98
Cause 2	\$
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

<b>Registry of All Job Codes (Regional, Corporate, LABs)</b>
Various

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
 DE 19-064 2019 Step Adjustment  
 Project #8830-C18630 & 8830-C18620

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total</u>
2017	\$0.00	\$0.00	\$380.00	\$0.00	\$0.00	\$0.00	\$380.00
2018	\$100.26	(\$76,407.75)	\$0.00	\$0.00	\$0.00	\$0.00	(\$76,307.49)
<u>2019</u>	<u>\$100.26</u>	<u>\$2.13</u>	<u>\$0.00</u>	<u>(16,941.36)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$16,838.97)</u>
Total	\$200.52	(\$76,405.62)	\$380.00	(\$16,941.36)	\$0.00	\$0.00	(\$92,766.46)

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
DE 19-064 2019 Step Adjustment  
Project #8830-1929 Walk In Center Relocation

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
<u>2019</u>	<u>\$23,845.89</u>	<u>\$0.00</u>	<u>\$363,552.70</u>	<u>\$180,201.45</u>	<u>\$0.00</u>	<u>\$137.13</u>	<u>\$300,000</u>	<u>\$567,737.17</u>
Total	\$23,845.89	\$0.00	\$363,552.70	\$180,201.45	\$0.00	\$137.13	\$300,000	\$567,737.17





## Capital Project Business Case

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

Project Overview			
<b>Project Name:</b>	Walk in Center Relocation Salem	<b>Date Prepared:</b>	1/9/2019
<b>Project ID#:</b>	8830-1929	<b>Cost Estimate:</b>	\$300,000
<b>Project Sponsor:</b>	Richard Foley	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Douglas Dorn	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Douglas Dorn	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input checked="" type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		
Project Scope Statement			
(Insert the scope of work, major deliverables, assumptions, and constraints)			
Relocate the Customer Walk In Center (WIC) from the Salem 9 Lowell Rd. to a new central location to better support the customers and open up office space in the Salem office for growth. This also reduces the risks to the customers coming in and out of a working electric yard with all the big equipment and trucks moving in and around the same areas the customer are.			
Background			
(Insert description of current operational arrangement, and brief history of project & asset)			
Currently there is a customer WIC at the 9 Lowell Rd Salem, NH plant. This plant is a working office and Electrical operations center. The office is currently at max capacity, no room for growth. The customers are visiting the site many times per day and at times are crossing paths with the large line trucks. There is a risk to the customer and our employees as some of the customers come in to the yard very quickly and are not familiar with the site. Relocating the WIC to an off-site location opens up more space for growth and reduces the risk to the employees and customers especially at times of storms and outages.			
Recommendation/Objective			
(Insert the unique problem this project is looking to resolve)			
Relocate the Customer WIC to an off-site location more conducive to the customer and reducing the risk to the employees and customers. Allows more office space for growth at the site. Keeps customers away from the busy operation yard.			
Alternatives/Options			
(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)			
No real alternative available.			
Financial Assessment/Cost Estimates			
(Double click embedded excel file to update; include contingency allowance in excel file)			



## Capital Project Business Case

<b>Next Anticipated Test Year</b>	<b>2021</b>	<b>Was this Capital Project included in the current year's Board Approved Budget?</b> <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No																															
<b>Regulatory Lag</b> (Click appropriate box) <input type="checkbox"/> Less than 6 Months <input type="checkbox"/> 6-12 Months <input checked="" type="checkbox"/> 1 to 3 years <input type="checkbox"/> Greater than 3 years																																	
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Materials (including consumables)</td> <td style="width: 12.5%; text-align: right;">\$ -</td> <td style="width: 12.5%; text-align: right;">\$ -</td> <td style="width: 12.5%; text-align: right;">\$ -</td> <td style="width: 12.5%; text-align: right;">\$ -</td> <td style="width: 12.5%; text-align: right;">\$ -</td> </tr> <tr> <td>Equipment (rental equipment)</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Contractor/Subcontractor (including consultants)</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 295,000</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 295,000</td> </tr> <tr> <td>AFUDC (\$)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td><b>Total Project Costs (\$)</b></td> <td style="text-align: right;"><b>\$ -</b></td> <td style="text-align: right;"><b>\$ -</b></td> <td style="text-align: right;"><b>\$ 300,000</b></td> <td style="text-align: right;"><b>\$ -</b></td> <td style="text-align: right;"><b>\$ 300,000</b></td> </tr> </table>				Materials (including consumables)	\$ -	\$ -	\$ -	\$ -	\$ -	Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -	Contractor/Subcontractor (including consultants)	\$ -	\$ -	\$ 295,000	\$ -	\$ 295,000	AFUDC (\$)						<b>Total Project Costs (\$)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ 300,000</b>
Materials (including consumables)	\$ -	\$ -	\$ -	\$ -	\$ -																												
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -																												
Contractor/Subcontractor (including consultants)	\$ -	\$ -	\$ 295,000	\$ -	\$ 295,000																												
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<b>Total Project Costs (\$)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ -</b>	<b>\$ 300,000</b>																												
<b>Unlevered Internal Rate of Return:</b> <span style="float: right;">Click here to enter text.</span>																																	
<b>Basis of Estimate:</b> <span style="float: right;"><i>Provide brief explanation on basis of estimate, activities completed to determine costs</i></span>																																	
<b>For materials, equipment, and construction requiring Engineering drawings please specify the percent complete:</b>																																	
<b>Schedule</b> (List key milestone dates)																																	
<b>Key Milestone Description</b>	<b>Forecast Start Date</b>	<b>Forecast End Date</b>																															
Locate Leased location for the new WIC	3/2019	4/2019																															
Outfit the new space/ close current space	5/2019	7/2019																															
Open new WIC at new location	8/2019	8/2019																															
<b>Risk Assessment</b> (Please describe the risk of not completing the project)																																	
Risk of employees getting hurt by customers driving in to the office space Risk to customers being hurt by the busy operations of the electric yard.																																	
<b>Trade Finance</b> (Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)																																	
<b>Supporting Documentation</b> (Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)																																	





## Capital Project Business Case

### Approvals and Signatures<sup>1</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000			
Senior Manager: :	Up to \$50,000	Douglas Dorn	<b>DDorn</b> <small>Digitally signed by DDorn DN: cn=DDorn, o=ou, email=douglas.dorn@libertyutilities.com, c=US Date: 2019.01.23 11:09:41 -05'00'</small>	
Senior Director/Director:	Up to \$250,000	Richard Foley Director, Procurement	<b>Richard Foley</b> <small>Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2019.01.23 10:59:29 -05'00'</small>	
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations	<i>Richard MacDonald</i>	3/6/2018
State President:	Up to \$500,000	Susan Fleck President, NH		
Regional President:	Up to \$3,000,000			
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	4/2/19

<sup>1</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



## Capital Project Expenditure Form

<b>Project Name:</b>	Walk in Center Relocation Salem		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1929
<b>Requesting Region or Group:</b>	Granite State Electric	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Richard Foley	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Douglas Dorn	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Douglas Dorn	<b>Requested Capital (\$)</b>	\$300,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input checked="" type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

### Details of Request

<b>Project description</b>
<p>Relocate the Customer Walk In Center (WIC) from the Salem 9 Lowell Rd. to a new central location to better support the customers and open up office space in the Salem office for growth. This also reduces the risks to the customers coming in and out of a working electric yard with all the big equipment and trucks moving in and around the same areas the customer are.</p>
<p>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</p>
<p>No</p>



## Capital Project Expenditure Form

**Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?**

Permits will be required to build out the new space for the Walk in Center. These are standard construction permits.

**Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?**

*GUIDANCE: If yes, please detail the specific assets that will be removed:*

1. *Original Cost of Plant to be removed (if known):*
2. *What is the replacement cost of the plant being removed (if original cost not known)?*
3. *Original Work Order of Plant to be removed (if known):*
4. *Is the Plant being removed reusable?*
5. *What is the year of original installation of the plant being removed*

Assets will be removed from the Salem office but relocated to the new location and put back in service.

**What alternatives were evaluated and why were they rejected?**

The alternative is to leave the walk in center in place in Salem which is rejected due to the need for real estate with in the Salem office and the safety to our customers entering a working yard.

**What are the risks and consequences of not approving this expenditure?**

Risk of employees getting hurt by customers driving in to the office space

Risk to customers being hurt by the busy operations of the electric yard.

Not having the office space required for the HC we currently have and there will be no room for growth.

**Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.**

Risk of employees getting hurt by customers driving in to the office space

Risk to customers being hurt by the busy operations of the electric yard.





## Capital Project Expenditure Form

**Are there other pertinent details that may affect the decision making process?**

Relocating the WIC to a better location for the customers makes more sense and is better suited for the customer to be able to reach us.

**Complete the Financial Summary table only if:**

- Project is less than \$100,000; or
- Project category is *Mandated or Safety* (Business Case Form not required)

### Financial Summary

<b>Next Anticipated Test Year</b>	<b>2020</b>	<b>Was this Capital Project included in the current year's Board Approved Budget?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Regulatory Lag</b> (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
<b>Which regulatory constructs will be used for recovering this capital spend?</b>	Rate Case		
<b>Please Specify Basis of Estimate</b>  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>i</sup>	<input type="checkbox"/> Fixed or Firm Price <input checked="" type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
<b>Category</b>	<b>Current Year</b>	<b>Future Years</b>	<b>Authorized Amount</b> (to be filled in by Corporate)
<b>Cost of Design &amp; Engineering (\$)</b>	20,000		
<b>Cost of Materials (\$)</b>			
<b>Cost of Construction (\$)</b>	275000		



## Capital Project Expenditure Form

External Costs (\$)			
Internal Costs (\$)	5000		
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)	300,000		

### Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000			
Senior Manager:	Up to \$50,000	Douglas Dorn Sr Manager Facilities	<b>DDorn</b> <small>Digitally signed by DDorn DN: cn=DDorn, o, ou, email=douglas.dorn@libertyutilities.com, c=US Date: 2019.01.23 11:08:10 -05'00'</small>	
Senior Director/Director:	Up to \$250,000	Richard Foley Director, Procurement	<b>Richard Foley</b> <small>Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2019.01.23 11:01:03 -05'00'</small>	
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations	<i>Richard MacDonald</i>	3/6/19
State President:	Up to \$500,000	Susan Fleck President NH		
Regional President:	Up to \$3,000,000			
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	4/2/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.

## Project Overview

**Reason for Change:** Relocation of the Walk In Center in Salem NH was needed to provide improved access for customers and allowed for reallocation of the space in the Lowell St Salem NH location for Electric operations and support. The increased budget is required due to the need to accommodate space for a conference room, conference room furniture and audio video needs at the Salem WIC location.

<b>Project ID:</b>	8830-1929	<b>Project Name:</b>	Walk In Center Relocation - Salem
<b>Change Order Name:</b>	Change Order #1	<b>Date Prepared:</b>	3-10-2020
<b>Change Order #:</b>	#1	<b>Financial Work Order (FWO):<sup>i</sup></b>	301929-04001 301929-04002
<b>Project Sponsor:</b>	Richard Foley	<b>Revised Start Date:</b>	1-1-2019
<b>Project Lead:</b>	Doug Dorn	<b>Revised End Date:<sup>ii</sup></b>	12-31-2019
<b>Prepared By:</b>	Richard Foley	<b>Change Type<sup>iii</sup></b>	<input type="checkbox"/> In Scope <input checked="" type="checkbox"/> Out of Scope
<b>Project Contingency Available?</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>If No is Selected, Please specify source of funds<sup>iv</sup></b>	Other Facilities Capital Budget

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Category	Original Project Value	Previous Approved Charges	Current Change Order Amount	Total
Internal Labor	5,000			23,845.89
Materials				
Equipment				
Contractor/Subcontractor	295,000		267,737	363,552.70
Burdens/Overheads				180,201.45
AFUDC				137.13
<b>Total Project Cost</b>	<b>300,000</b>			<b>567,737</b>

## Updated Unlevered Internal Rate of Return:

### Basis of Current Change Order Amount:

*Provide brief explanation on basis of the requested amount (i.e. revised contract amount, estimate based on revised engineering design, etc)*

Changes were requested to incorporate a conference room build out , furnishings, and conference room audio/video equipment.




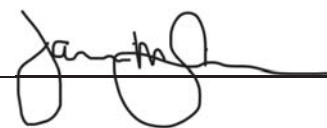
## Schedule Impacts

(As a result of the Change Order, where applicable, List the Impacts to schedule)

Baseline Schedule (BL)	New Forecast (NF)	Variance (BL – NF)




## Approvals and Signatures<sup>v</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000			
Senior Manager: :	Up to \$50,000	Doug Dorn	 <small>Digitally signed by DDorn DN: cn=DDorn, o=ou, email=douglas.dorn@libertyutilities.com, c=US Date: 2020.03.17 09:33:52 -04'00'</small>	March 11, 2020
Senior Director/Director:	Up to \$250,000	Richard Foley	 <small>Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2020.03.26 07:46:19 -04'00'</small>	
Vice President Operations	Up to \$500,000	Richard MacDonald	 <small>Digitally signed by Rich MacDonald Date: 2020.03.30 15:48:34 -04'00'</small>	
State President / Senior VP / VP:	Up to \$500,000	Susan Fleck		
Regional President:	Up to \$3,000,000	James Sweeney		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			

<sup>i</sup> The Financial Work Order Section captures the work order this change falls under when the job was initially set-up

<sup>ii</sup> The Revised project end date is dependent on changes in scope that may deviate the schedule from the original plan

<sup>iii</sup> The Change type for In scope or Out of scope changes fall within the following scenario:

- In Scope changes are deviations of scope from the original plan and approved budget that align to the original scope of the project but have revised pricing as a result of changes in pricing of labour, materials, and equipment
- Out of Scope changes are scope changes that were not originally planned for in the project baselines and approved budget. Examples of this type of change are related to changes in technology, missed deliverables, a change in the project design altering the scope of the project, etc.

<sup>iv</sup> In cases where the project no longer has contingency to cover project change orders, please specify any other sources of funds that would address the project variance (i.e. not executing another project, delaying scope of another project, etc)

<sup>v</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.

# Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Liberty Utilities – GSE	<b>Date of Closeout (MM/DD/YY):</b>	3-16-2020
<b>Project Name:</b>	Walk In Center Relocation Salem		
<b>Requesting Region:</b>	New Hampshire	<b>Sponsor (Name):</b>	Richard Foley
<b>Project Champion:</b>	Douglas Dorn	<b>Project ID</b>	8830-1929
<b>Project Status</b>	X In Service <input type="checkbox"/> Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	August 1, 2019	<b>Project Completion Date:</b>	October 31 2019
<b>Requested Capital (\$)</b>	500,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

## Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Douglas Dorn	Project Lead	<b>DDorn</b> <small>Digitally signed by DDorn DN: cn=DDorn, o=ou, email=douglas.dorn@libertyutilities.com, c=US Date: 2020.04.01 10:33:43 -04'00'</small>	
Richard Foley	Project Sponsor	<b>Richard Foley</b> <small>Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2020.04.01 10:47:29 -04'00'</small>	
Mark Parker	Operations Manager		
Phillip Greene	Accounting Manager		

## Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each “no” response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

# Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	5/5
2.6	Product and/or Service Performance	5/5
2.7	Scope	5/5
2.8	Cost (Budget)	5/5
2.9	Schedule	5/5

## Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W Drive	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W Drive	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

## Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

# Project Close Out Report 2019

Name	Role	Type (e.g., Contractor, Employee)
Douglas Dorn	Project Manager	Employee
Richard Foley	Project Sponsor	Employee
Christine Downing	Manager – Customer Service	Employee

## Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
Scope change after start	Add conference room and equipment, added cost to project		

## Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any “no” responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
None	

## Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			

# Project Close Out Report **2019**

<b>Cost of Construction (\$)</b>		\$363,553	
<b>External Costs (\$)</b>			
<b>Internal Costs (\$)</b>		\$23,845	
<b>Other (\$)</b>		\$180,201	
<b>AFUDC (\$)</b>		\$137	
<b>Total Project Costs (\$)</b>	\$500,000	\$567,737	-\$67,737

<b>Reasons for Variance</b>	<b>Impact</b>
Cause 1 Scope change mid project. Asked to build conference room and add FF&E	\$ 35,000
Cause 2 Changes forced by town building inspector	\$ 30,000
Cause 3 labor and burden	\$ 27,695

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

<b>Registry of All Job Codes (Regional, Corporate, LABs)</b>
301929-04001 Salem WIC Construction
301929-04002 Salem WIC Office Equipment

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
DE 19-064 2019 Step Adjustment  
Project #8830-1944 Golden Rock Substation

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
2017	\$0.00	\$0.00	\$23,701.46	\$3,467.47	\$0.00	\$0.00	\$100,000	\$27,168.93
2018	\$1,095.37	\$49,575.00	\$203,709.48	\$54,944.12	\$0.00	\$0.00	\$400,000	\$309,323.97
2019	<u>\$12,411.92</u>	<u>\$365,128.48</u>	<u>\$831,685.31</u>	<u>\$466,764.67</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,000,000</u>	<u>\$1,675,990.38</u>
Total	\$13,507.29	\$414,703.48	\$1,059,096.25	\$525,176.26	\$0.00	\$0.00	\$2,500,000	\$2,012,483.28





# Capital Project Business Case

2019

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

Project Overview			
<b>Project Name:</b>	Golden Rock Substation	<b>Date Prepared:</b>	1/9/2019
<b>Project ID#:</b>	8830-1944	<b>Cost Estimate:</b>	\$2,000,000
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Joel Rivera	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		
Project Scope Statement			
(Insert the scope of work, major deliverables, assumptions, and constraints)			
<p>The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid.</p> <p>In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years.</p>			
Background			
(Insert description of current operational arrangement, and brief history of project & asset)			
<p>The town of Salem, NH will experience more than expected load growth in the upcoming years. This is due to commercial redevelopment. This area consists of expansive residential developments, numerous retail plazas, office parks and Industrial/Commercial Parks. The loading of the system has changed over the years to where various components are at or have exceeded certain planning and operating criteria. In addition, sub-transmission facilities in the area are approaching its design limits. The upcoming developments in the area result in an increase or worsening of components exceeding planning and operating criteria.</p>			
Recommendation/Objective			
(Insert the unique problem this project is looking to resolve)			
<p>The Salem Area Study was carried out to study options for the development of the power distribution system in the Salem, NH area. It determines the best engineering solution to mitigate overloads, address contingencies, and to upgrade/replace vintage assets in the system. In addition it determines the distribution requirements needed to supply the proposed business park development in the range of 14MW – 17MW located at the former Rockingham Park Track.</p> <p>The recommended plan accomplishes all system capacity and asset replacement requirements. Upon completion of the projects within the Salem Area Study, Baron Ave and Salem Depot substations will be retired. The plan will be achieved in three (3) phases. This business case is for Phase 1 of the Salem Area Study.</p>			
Alternatives/Options			
(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)			
<p>A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were developed and weighed against the Recommended</p>			





## Capital Project Business Case

2019

Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.

### Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Next Anticipated Test Year

2021

Was this Capital Project included in the current year's Board Approved Budget?

☒ Yes

☐ No

Regulatory Lag  
(Click appropriate box)

☐ Less than 6 Months ☐ 6-12 Months ☒ 1 to 3 years ☐ Greater than 3 years

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ 100,000	\$ -	\$ 100,000
Materials (including consumables)	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contactor/Subcontractor (including consultants)	\$ -	\$ -	\$ 1,400,000	\$ -	\$ 1,400,000
AFUDC (\$)					

Unlevered Internal Rate of Return:

Click here to enter text.

Basis of Estimate:

*This estimate is of investment grade. Project grade estimates will be provided upon completion of final design.*

For materials, equipment, and construction requiring Engineering drawings please specify the percent complete:

### Schedule

(List key milestone dates)

Key Milestone Description	Forecast Start Date	Forecast End Date
Detailed Design	1/1/2018	5/1/2019
Construction	9/1/2019	12/31/2019

### Risk Assessment

(Please describe the risk of not completing the project)

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits. The retirement of Baron Ave substation would not take place without this project and would increase the risk of equipment failure due to continued aging and deterioration.

### Trade Finance

(Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)

Unknown





## Capital Project Business Case

2019

### Supporting Documentation

(Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)

### Approvals and Signatures <sup>i</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera	<i>Joel Rivera</i>	3/5/19
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering	<i>Charles Rodrigues</i>	3/5/19
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations	<i>Richard MacDonald</i>	3/6/19
State President:	Up to \$500,000	Susan Fleck President, NH	<i>Susan Fleck</i>	3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	4/2/19

<sup>i</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



# Capital Project Expenditure Form

2019

<b>Project Name:</b>	Golden Rock Substation		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1944
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Joel Rivera	<b>Requested Capital (\$)</b>	\$2,000,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Details of Request

<b>Project description</b>
<p>The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid.</p> <p>In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years.</p>

<b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b>
Yes. This project supports and is aligned with the planned customer expansions at the Tuscan Village Park in Salem NH.

<b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b>
Permitting and/or Easement requirements will be undertaken during detailed design activities as applicable.

<b>Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?</b>
<p><i><b>GUIDANCE:</b> If yes, please detail the specific assets that will be removed:</i></p> <ol style="list-style-type: none"> <li>1. Original Cost of Plant to be removed (if known):</li> <li>2. What is the replacement cost of the plant being removed (if original cost not known)?</li> <li>3. Original Work Order of Plant to be removed (if known):</li> <li>4. Is the Plant being removed reusable?</li> <li>5. What is the year of original installation of the plant being removed</li> </ol>
No

<b>What alternatives were evaluated and why were they rejected?</b>
<p>A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were developed and weighed against the Recommended Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.</p>





# Capital Project Expenditure Form

2019

## What are the risks and consequences of not approving this expenditure?

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits. The retirement of Baron Ave substation would not take place without this project and would increase the risk of equipment failure due to continued aging and deterioration.

## Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Health, Safety and Security will be addressed using Engineering designs/controls during the detailed design process if applicable.

## Are there other pertinent details that may affect the decision making process?

No

## Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated* or *Safety* (Business Case Form not required)

### Financial Summary

Next Anticipated Test Year		Was this Capital Project included in the current year's Board Approved Budget?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Regulatory Lag (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
Which regulatory constructs will be used for recovering this capital spend?			
Please Specify Basis of Estimate  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>i</sup>	<input type="checkbox"/> Fixed or Firm Price <input type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
Category	Current Year	Future Years	Authorized Amount (to be filled in by Corporate)
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)			



# Capital Project Expenditure Form

2019

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera Joel Rivera	<i>Joel Rivera</i>	3/5/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering	<i>Charles Rodrigues</i>	3/5/19
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations	<i>Richard MacDonald</i>	3/6/19
State President:	Up to \$500,000	Susan Fleck President, NH	<i>Susan Fleck</i>	3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	4/2/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.

## Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	Golden Rock Substation		
<b>Project ID#:</b>	8830-1944	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 2,000,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

### Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead		03/30/2020
Charles Rodrigues	Project Sponsor	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.31 08:01:04 -04'00'</small>	
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

### Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>



## Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	4/5
2.9	Schedule	3/5

### Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

### Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

## Project Close Out Report | 2019

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strabone	Engineering	Employee
Joel Rivera	Engineering	Employee
Andrew Furtado	Operations-Substation	Employee
Control Point	Owner- Engineering	Contractor
TRC	Engineering- Final Design	Contractor
ES Boulos	Construction	Contractor

### Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
Programming of New Remote Terminal Unit (RTU)	Liberty will be replacing the obsolete GE D20 RTU with a SEL RTAC. As with any new product, Liberty has difficulty programming this device. Liberty relied on its Contractors to help program this device to communicate with Electric Control Room via Liberty's SCADA system	Correspondence between Liberty employees and Liberty Contractors.	Liberty intends to continue with the implementation of the SEL RTAC as the program issues encountered were typical issues experienced with other users that are new to this product. Liberty has documented these issues and will use them as lessons learned with future SEL RTAC installations.

### Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

## Project Close Out Report **2019**

Issue	Planned Resolution
None	None

### Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
<b>Cost of Design &amp; Engineering (\$)</b>		\$ 0	
<b>Cost of Materials (\$)</b>		\$ 365,128.48	
<b>Cost of Construction (\$)</b>		\$ 12,411.92	
<b>External Costs (\$)</b>		\$ 831,685.31	
<b>Internal Costs (\$)</b>		\$ 0	
<b>Other (burdens \$)</b>		\$ 466,764.67	
<b>CIAC</b>		\$ 0	
<b>AFUDC</b>		\$ 0	
<b>Total Project Costs (\$)</b>	\$ 2,000,000	\$ 1,675,990.38	\$ 324,009.62

Reasons for Variance	Impact
The 2019 actual charges were less than budgeted amount.	\$ 239,772.69
Entire Construction contingency not needed	\$ 84,236.93
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

Registry of All Job Codes (Regional, Corporate, LABs)
301744-03001

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
 DE 19-064 2019 Step Adjustment  
 Project #8830-1945 Golden Rock 19L2

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
2018	\$0.00	\$0.00	\$12,893.07	\$181.89	\$0.00	\$6.01	\$60,000	\$13,080.97
<u>2019</u>	<u>\$17,354.99</u>	<u>\$64,847.70</u>	<u>\$266,073.27</u>	<u>\$160,025.53</u>	<u>\$0.00</u>	<u>\$1,133.93</u>	<u>\$600,000</u>	<u>\$509,435.42</u>
Total	\$17,354.99	\$64,847.70	\$278,966.34	\$160,207.42	\$0.00	\$1,139.94	\$660,000	\$522,516.39



## Capital Project Business Case

2019

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

Project Overview			
<b>Project Name:</b>	Golden Rock Distribution Feeder 19L6	<b>Date Prepared:</b>	1/9/2019
<b>Project ID#:</b>	8830-1945	<b>Cost Estimate:</b>	\$600,000
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Joel Rivera	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		
Project Scope Statement			
(Insert the scope of work, major deliverables, assumptions, and constraints)			
<p>The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid.</p> <p>In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years.</p> <p>The 19L6 scope consists of the replacement of approximately 4500ft of bare wires with 477 spacer cable and the installation of approximately 500ft of new 1000 Cu underground cable.</p>			
Background			
(Insert description of current operational arrangement, and brief history of project & asset)			
<p>The town of Salem, NH will experience more than expected load growth in the upcoming years. This is due to commercial redevelopment. This area consists of expansive residential developments, numerous retail plazas, office parks and Industrial/Commercial Parks. The loading of the system has changed over the years to where various components are at or have exceeded certain planning and operating criteria. In addition, sub-transmission facilities in the area are approaching its design limits. The upcoming developments in the area result in an increase or worsening of components exceeding planning and operating criteria.</p>			
Recommendation/Objective			
(Insert the unique problem this project is looking to resolve)			
<p>The Salem Area Study was carried out to study options for the development of the power distribution system in the Salem, NH area. It determines the best engineering solution to mitigate overloads, address contingencies, and to upgrade/replace vintage assets in the system. In addition it determines the distribution requirements needed to supply the proposed business park development in the range of 14MW – 17MW located at the former Rockingham Park Track.</p> <p>The recommended plan accomplishes all system capacity and asset replacement requirements. Upon completion of the projects within the Salem Area Study, Baron Ave and Salem Depot substations will be retired. The plan will be achieved in three (3) phases. This business case is for Phase 1 of the Salem Area Study.</p>			





# Capital Project Business Case

2019

## Alternatives/Options

(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)

A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were developed and weighed against the Recommended Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

**Next Anticipated Test Year**

2021

**Was this Capital Project included in the current year's Board Approved Budget?**

☒ Yes

☐ No

**Regulatory Lag**

(Click appropriate box)

☐ Less than 6 Months ☐ 6-12 Months ☒ 1 to 3 years ☐ Greater than 3 years

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Materials (including consumables)	\$ -	\$ -	\$ 250,000	\$ -	\$ 250,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contactor/Subcontractor (including consultants)	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000
AFUDC (\$)					

**Unlevered Internal Rate of Return:**

Click here to enter text.

**Basis of Estimate:**

*This estimate is of investment grade. Detailed estimates will be provided upon completion of final design.*

**For materials, equipment, and construction requiring Engineering drawings please specify the percent complete:**

## Schedule

(List key milestone dates)

Key Milestone Description	Forecast Start Date	Forecast End Date
Detailed Design	6/1/2018	3/1/2019
Construction	8/1/2019	12/31/2019



## Capital Project Business Case

2019

<b>Risk Assessment</b> (Please describe the risk of not completing the project)
Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits. The retirement of Baron Ave substation would not take place without this project and would increase the risk of equipment failure due to continued aging and deterioration.
<b>Trade Finance</b> (Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)
Unknown
<b>Supporting Documentation</b> (Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)

### Approvals and Signatures<sup>i</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera		3/5/19
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering		3/5/19
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations		3/6/2019
State President:	Up to \$500,000	Susan Fleck President, NH		3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration		4/2/19

<sup>i</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.





# Capital Project Expenditure Form

2019

<b>Project Name:</b>	Golden Rock Distribution Feeder 19L6		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1945
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Joel Rivera	<b>Requested Capital (\$)</b>	\$600,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Details of Request

### Project description

The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid.  
In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years.  
The 19L6 scope consists of the replacement of approximately 4500ft of bare wires with 477 spacer cable and the installation of approximately 500ft of new 1000 Cu underground cable.

### Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.

Yes. This project supports and is aligned with the planned customer expansions at the Tuscan Village Park in Salem NH.

### Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?

Permitting and/or Easement requirements will be undertaken during detailed design activities as applicable.

### Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?

***GUIDANCE:** If yes, please detail the specific assets that will be removed:*

1. Original Cost of Plant to be removed (if known):
2. What is the replacement cost of the plant being removed (if original cost not known)?
3. Original Work Order of Plant to be removed (if known):
4. Is the Plant being removed reusable?
5. What is the year of original installation of the plant being removed

Yes. As part of this project poles and overhead wires will be removed along the reconducted sections. Replacement costs will be determined during detailed design activity. The plant being removed is not usable. Answers to questions 1, 3 and 5 are unknown at this time.

### What alternatives were evaluated and why were they rejected?

A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were





# Capital Project Expenditure Form

2019

developed and weighed against the Recommended Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.

## What are the risks and consequences of not approving this expenditure?

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits. The retirement of Baron Ave substation would not take place without this project and would increase the risk of equipment failure due to continued aging and deterioration.

## Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Health, Safety and Security will be addressed using Engineering designs/controls during the detailed design process if applicable.

## Are there other pertinent details that may affect the decision making process?

No

## Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated* or *Safety* (Business Case Form not required)

### Financial Summary

<b>Next Anticipated Test Year</b>		<b>Was this Capital Project included in the current year's Board Approved Budget?</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Regulatory Lag</b> (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
<b>Which regulatory constructs will be used for recovering this capital spend?</b>			
<b>Please Specify Basis of Estimate</b>  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>1</sup>	<input type="checkbox"/> Fixed or Firm Price <input type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
<b>Category</b>	<b>Current Year</b>	<b>Future Years</b>	<b>Authorized Amount (to be filled in by Corporate)</b>
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
<b>Total Project Costs (\$)</b>			



# Capital Project Expenditure Form

2019

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera Joel Rivera	<i>Joel Rivera</i>	3/5/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering	<i>Charles Rodrigues</i>	3/5/19
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations	<i>Richard MacDonald</i>	3/6/19
State President:	Up to \$500,000	Susan Fleck President, NH	<i>Susan Fleck</i>	3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	4/2/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



## Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	Golden Rock Distribution Feeder 19L2		
<b>Project ID#:</b>	8830-1945	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 600,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

### Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead	<i>Anthony Strabone</i>	03/30/2020
Charles Rodrigues	Project Sponsor	<i>Charles Rodrigues</i>	03/30/2020
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

### Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

## Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	4/5
2.9	Schedule	3/5

### Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

### Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

## Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strabone	Engineering	Employee
Joel Rivera	Engineering	Employee
Joshua Pacheco	Engineering	Contractor
Tim Fitzgerald	Construction Coordinator	Contractor

### Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
None	None	None	None

### Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
Due to configuration of Golden Rock Substation, the 19L2 feeder position could not be installed while maintaining proper clearance to existing 23 kV equipment. As a result, this feeder was installed as the 19L6. This is only a nomenclature change and had no other change in project scope.	Ensure all project documentation for this project references the 19L6 feeder position.

### Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)		\$ 0	
Cost of Materials (\$)		\$ 64,847.70	

## Project Close Out Report **2019**

<b>Cost of Construction (\$)</b>		\$ 17,354.99	
<b>External Costs (\$)</b>		\$ 266,073.27	
<b>Internal Costs (\$)</b>		\$ 0	
<b>Other (burdens \$)</b>		\$ 160,025.53	
<b>CIAC</b>		\$ 0	
<b>AFUDC</b>		\$ 1,133.93	
<b>Total Project Costs (\$)</b>	\$ 600,000	\$ 509,435.42	\$ 90,564.58

Reasons for Variance	Impact
The 2019 actual charges were less than budgeted amount.	\$ 0
Cause 2	\$
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

Registry of All Job Codes (Regional, Corporate, LABs)
301845-01001

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
 DE 19-064 2019 Step Adjustment  
 Project #8830-1951 Enhanced Bare Replacement

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
2018	\$0.00	\$0.00	\$11,819.91	\$3,386.48	\$0.00	\$0.00	\$600,000	\$15,206.39
2019	<u>\$6,091.57</u>	<u>\$139,032.14</u>	<u>\$594,557.41</u>	<u>\$304,813.57</u>	<u>\$0.00</u>	<u>\$551.28</u>	<u>\$875,000</u>	<u>\$ 1,045,045.97</u>
Total	\$6,091.57	\$139,032.14	\$606,377.32	\$308,200.05	\$0.00	\$551.28	\$1,475,000	\$1,060,252.36





## Capital Project Business Case

2019

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

Project Overview			
<b>Project Name:</b>	Enhanced Bare Conductor Replacement	<b>Date Prepared:</b>	1/9/2019
<b>Project ID#:</b>	8830-1951	<b>Cost Estimate:</b>	\$875,000
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Joel Rivera	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input checked="" type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		
Project Scope Statement			
(Insert the scope of work, major deliverables, assumptions, and constraints)			
<p>This strategy replaces primary overhead bare conductors with 477 aluminum spacer cable in areas prone to tree contact. Overhead line sections between the substation and the first protective device are prioritized.</p> <p>In 2019 the scope of this strategy includes the replacement of approximately 8,700ft of bare wires along Wentworth Rd Walpole.</p>			
Background			
(Insert description of current operational arrangement, and brief history of project & asset)			
<p>Bare mainline primary conductors are targeted for replacement with spacer cable. Spacer cable is installed in areas prone to tree outages that are too costly to rely on vegetation management practices alone to mitigate feeder lockouts. The application of spacer cable, a covered conductor resistant to tree related outages, significantly improves mainline circuit performance during windy and stormy conditions as well as affording protection against incidental tree-conductor contact at the end of the trim cycle and contact resulting from branches falling from above the trim zone.</p> <p>This program project is similar to the bare conductor replacement program under the Reliability Enhancement Program with the exception that recovery of investment is via the standard rate base revenue requirements mechanism.</p>			
Recommendation/Objective			
(Insert the unique problem this project is looking to resolve)			
<p>The main objective of this strategy is to improve the reliability performance of the Company by minimizing tree related interruptions on the circuit mainline. The strategy is intended to address poor performing sections of mainline on distribution feeders that would benefit from more immediate reconductoring to improve tree related performance and mitigate future underperformance.</p>			
Alternatives/Options			
(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)			
None			



## Capital Project Business Case

2019

### Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Next Anticipated Test  
Year

2021

Was this Capital Project  
included in the current  
year's Board Approved  
Budget?

☒ Yes  
☐ No

Regulatory Lag  
(Click appropriate box)

☐ Less than 6 Months ☐ 6-12 Months ☒ 1 to 3 years ☐ Greater than 3 years

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Materials (including consumables)	\$ -	\$ -	\$ 400,000	\$ -	\$ 400,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contactor/Subcontractor (including consultants)	\$ -	\$ -	\$ 425,000	\$ -	\$ 425,000
AFUDC (\$)					

Unlevered Internal Rate  
of Return:

Click here to enter text.

Basis of Estimate:

*This estimate is of investment grade. A project grade estimate will be provided upon completion of detailed design.*

For materials, equipment,  
and construction  
requiring Engineering  
drawings please specify  
the percent complete:

### Schedule

(List key milestone dates)

Key Milestone Description	Forecast Start Date	Forecast End Date
Detailed Design	2/1/2019	5/1/2019
Construction	8/1/2019	12/31/2019

### Risk Assessment

(Please describe the risk of not completing the project)

Poor reliability performance will result in diminished customer satisfaction. Not addressing repeat outages will result in poor reliability performance and customer dissatisfaction in these areas. Based on the remote location and timing to address these issues, Operation budgets and schedules could be impacted.

### Trade Finance

(Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)

Unknown





## Capital Project Business Case

2019

### Supporting Documentation

(Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)

### Approvals and Signatures<sup>i</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera	JAR	3/5/19
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering	C Rodrigues	3/5/19
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations	R MacDonald	3/6/19
State President:	Up to \$500,000	Susan Fleck President, NH	S Fleck	3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration	P Dawes	4/2/19

<sup>i</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



# Capital Project Expenditure Form

2019

<b>Project Name:</b>	Enhanced Bare Conductor Replacement		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1951
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Joel Rivera	<b>Requested Capital (\$)</b>	\$875,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input checked="" type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Details of Request

<b>Project description</b>
<p>This strategy replaces primary overhead bare conductors with 477 aluminum spacer cable in areas prone to tree contact. Overhead line sections between the substation and the first protective device are prioritized. In 2019 the scope of this strategy includes the replacement of approximately 8,700ft of bare wires along Wentworth Rd Walpole.</p>

<b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b>
No

<b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b>
Permitting and/or Easement requirements will be undertaken during detailed design activities as applicable.

<b>Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?</b>
<p><i><b>GUIDANCE:</b> If yes, please detail the specific assets that will be removed:</i></p> <ol style="list-style-type: none"> <li><i>Original Cost of Plant to be removed (if known):</i></li> <li><i>What is the replacement cost of the plant being removed (if original cost not known)?</i></li> <li><i>Original Work Order of Plant to be removed (if known):</i></li> <li><i>Is the Plant being removed reusable?</i></li> <li><i>What is the year of original installation of the plant being removed</i></li> </ol> <p>Yes. As part of this project poles and overhead wires will be removed along the reconducted sections. Replacement costs will be determined during detailed design activity. The plant being removed is not usable. Answers to questions 1, 3 and 5 are unknown at this time.</p>

<b>What alternatives were evaluated and why were they rejected?</b>
None

<b>What are the risks and consequences of not approving this expenditure?</b>
Poor reliability performance will result in diminished customer satisfaction. Not addressing repeat outages will result in poor reliability performance and customer dissatisfaction in these areas. Based on the remote location and timing to address these issues, Operation budgets and schedules could be impacted.





# Capital Project Expenditure Form

2019

Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Health, Safety and Security will be addressed using Engineering designs/controls during the detailed design process if applicable.

Are there other pertinent details that may affect the decision making process?

No

Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated* or *Safety* (Business Case Form not required)

## Financial Summary

Next Anticipated Test Year		Was this Capital Project included in the current year's Board Approved Budget?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Regulatory Lag (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
Which regulatory constructs will be used for recovering this capital spend?			
Please Specify Basis of Estimate  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>1</sup>	<input type="checkbox"/> Fixed or Firm Price <input type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
Category	Current Year	Future Years	Authorized Amount (to be filled in by Corporate)
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)			





# Capital Project Expenditure Form

2019

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera Joel Rivera	<i>Joel Rivera</i>	3/5/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering	<i>Charles Rodrigues</i>	3/5/19
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations	<i>Richard MacDonald</i>	3/6/19
State President:	Up to \$500,000	Susan Fleck President, NH	<i>Susan Fleck</i>	3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	4/2/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



# Change Order Form

2019

## Project Overview

**Reason for Change:** Actual Charges

<b>Project ID:</b>	8830-1951	<b>Project Name:</b>	Enhanced Bare Conductor Replacement
<b>Change Order Name:</b>	Enhanced Bare Conductor Replacement	<b>Date Prepared:</b>	03/10/2020
<b>Change Order #:</b>	1	<b>Financial Work Order (FWO):<sup>i</sup></b>	Various
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Revised Start Date:</b>	01/01/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Revised End Date:<sup>ii</sup></b>	12/31/219
<b>Prepared By:</b>	Anthony Strabone	<b>Change Type<sup>iii</sup></b>	X In Scope Out of Scope
<b>Project Contingency Available?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>If No is Selected, Please specify source of funds<sup>iv</sup></b>	

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Category	Original Project Value	Previous Approved Charges	Current Change Order Amount	Total
Internal Labor				
Materials				
Equipment				
Contractor/Subcontractor				
Burdens/Overheads				
AFUDC				
<b>Total Project Cost</b>	<b>\$ 875,000</b>	<b>\$ 0</b>	<b>\$ 170,045.97</b>	<b>\$ 1,045,045.97</b>

**Updated Unlevered Internal Rate of Return:**

**Basis of Current Change Order Amount:**

The blanket provides funding for the reconductor of bare wire with 477 aluminum spacer cable in areas prone to tree contact. Funding for this blanket is based on historic spending based on similar projects from previous years. The overspend for this project is driven by higher than estimated costs associated with tree trimming; Police/Flagging Costs and actual labor costs. Liberty incurred additional trimming costs due to Liberty adhering to increased clearances identified in PUC 307.10. In addition to these increased costs, Liberty also incurred additional trimming costs as a crane was needed to safely remove trees located near customer homes. Liberty also incurred additional Police Detail Costs as the Town of Walpole recently required the use of Police officers, not Flaggers, to be utilized during construction. .



# Change Order Form

2019

## Schedule Impacts

(As a result of the Change Order, where applicable, List the Impacts to schedule)

Baseline Schedule (BL)	New Forecast (NF)	Variance (BL – NF)
N/A	N/A	N/A

## Approvals and Signatures<sup>v</sup>

### Approved By:

Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Anthony Strabone	<i>Anthony Strabone</i>	03/30/2020
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.30 15:17:17 -04'00'</small>	
State President / Senior VP / VP:	Up to \$500,000	Susan Fleck		Rich MacDonald <small>Digitally signed by Rich MacDonald Date: 2020.03.31 10:25:49 -04'00'</small>
Regional President:	Up to \$3,000,000		<i>[Signature]</i>	
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			

<sup>i</sup> The Financial Work Order Section captures the work order this change falls under when the job was initially set-up

<sup>ii</sup> The Revised project end date is dependent on changes in scope that may deviate the schedule from the original plan

<sup>iii</sup> The Change type for In scope or Out of scope changes fall within the following scenario:

- In Scope changes are deviations of scope from the original plan and approved budget that align to the original scope of the project but have revised pricing as a result of changes in pricing of labour, materials, and equipment
- Out of Scope changes are scope changes that were not originally planned for in the project baselines and approved budget. Examples of this type of change are related to changes in technology, missed deliverables, a change in the project design altering the scope of the project, etc.

<sup>iv</sup> In cases where the project no longer has contingency to cover project change orders, please specify any other sources of funds that would address the project variance (i.e. not executing another project, delaying scope of another project, etc)

<sup>v</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.


## Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	Enhanced Bare Conductor Replacement		
<b>Project ID#:</b>	8830-1951	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 875,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

### Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead		03/30/2020
Charles Rodrigues	Project Sponsor	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.31 08:04:20 -0400</small>	
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

### Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

## Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	2/5
2.9	Schedule	3/5

### Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

### Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*



## Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strabone	Engineering	Employee
Joel Rivera	Engineering	Employee
Mark Parker	Operations	Employee
Tim Fitzgerald	Construction Coordinator	Contractor
Jeff Watson	Construction Coordinator	Contractor

### Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
Increased traffic control costs	Towns that allowed the use of flaggers in previous years are now requiring use of local Police. This is increasing the cost of traffic control of jobs in some Towns	None	Reach out to local Towns that still allow use of Flaggers for traffic control and confirm use of Flaggers is still acceptable

### Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
None	None

### Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

## Project Close Out Report **2019**

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)		\$ 0	
Cost of Materials (\$)		\$ 139,032.14	
Cost of Construction (\$)		\$ 6,091.57	
External Costs (\$)		\$ 594,557.41	
Internal Costs (\$)		\$ 0	
Other (burdens \$)		\$ 304,813.57	
CIAC		\$ 0	
AFUDC		\$ 551.28	
<b>Total Project Costs (\$)</b>	<b>\$ 875,000</b>	<b>\$ 1,045,045.97</b>	<b>\$ (170,045.97)</b>

Reasons for Variance	Impact
See Change order form-actual costs	\$ 170,045.97
Cause 2	\$
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

Registry of All Job Codes (Regional, Corporate, LABs)
301851-01001
301951-01001

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
 DE 19-064 2019 Step Adjustment  
 Project #8830-1958 Install Service to Tuscan South

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend*</u>
2017	\$0.00	\$0.00	\$0.00	\$842.72	\$0.00	\$1.05	\$0	\$843.77
2018	\$12,215.64	\$263,970.00	\$330.00	\$6,508.66	(\$633.89)	\$504.41	\$900,000	\$282,894.82
<u>2019</u>	<u>\$54,585.66</u>	<u>\$180,153.91</u>	<u>\$16,058.86</u>	<u>\$270,545.75</u>	<u>(\$4,667.03)</u>	<u>\$3,260.52</u>	<u>\$900,000</u>	<u>\$519,937.67</u>
Total	\$66,801.30	\$444,123.91	\$16,388.86	\$277,897.13	(\$5,300.92)	\$3,765.98	\$1,800,000	\$803,676.26

\*Total for 2019 is different from Project Close Out form as not all of the projects in the required close out form are in service.  
 The 2017, 2018 and 2019 represents the total dollars in service as of 12/31/2019.

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

## Project Overview

<b>Project Name:</b>	Install Service to Tuscan Village South Line	<b>Date Prepared:</b>	1/9/2019
<b>Project ID#:</b>	8830-1958	<b>Cost Estimate:</b>	\$900,000
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Joel Rivera	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input checked="" type="checkbox"/> Growth <input type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Project Scope Statement

(Insert the scope of work, major deliverables, assumptions, and constraints)

This project will install approximately 1.5 miles of new UG conduit loop system along Tuscan Village Park to supply new growth in the commercial development – Southern Village.

## Background

(Insert description of current operational arrangement, and brief history of project & asset)

A recent purchase of the Rockingham Park Track by Tuscan Kitchen includes 50 acres for the Northern Village and 120 acres for the Southern Village. Existing master plans include developments for the southern village and is included in this business case.

## Recommendation/Objective

(Insert the unique problem this project is looking to resolve)

It is recommended to install approximately 1.5 miles of new UG conduit loop system which includes 6" – 12 way duct bank with 1000 Cu cables for the purposes of supplying new commercial load growth in the Salem area.

## Alternatives/Options

(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)

None



## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

**Next Anticipated Test Year**

2021

**Was this Capital Project included in the current year's Board Approved Budget?**

☒ Yes

☐ No

**Regulatory Lag**

(Click appropriate box)

☐ Less than 6 Months ☐ 6-12 Months ☒ 1 to 3 years ☐ Greater than 3 years

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000
Materials (including consumables)	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contractor/Subcontractor (including consultants)	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000
AFUDC (\$)					

**Unlevered Internal Rate of Return:**

Click here to enter text.

**Basis of Estimate:**

*This estimate is of investment grade. A project grade estimate will be provided upon completion of detailed design. This estimate does not include impacts from Customer in aid of Construction (CIAC) payments.*

**For materials, equipment, and construction requiring Engineering drawings please specify the percent complete:**

## Schedule

(List key milestone dates)

Key Milestone Description	Forecast Start Date	Forecast End Date
Detailed Design	2/1/2019	6/1/2019
Construction	6/1/2019	12/31/2019

## Risk Assessment

(Please describe the risk of not completing the project)

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits.

## Trade Finance

(Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)


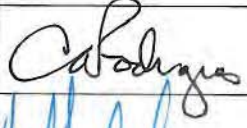
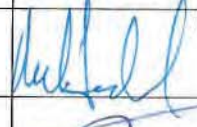

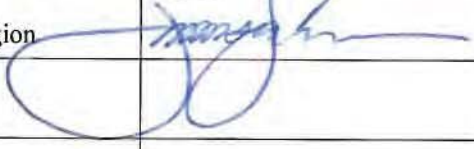

Unknown



## Supporting Documentation

(Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)

## Approvals and Signatures<sup>1</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera		3/5/19
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering		3/5/19
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations		3/6/2019
State President:	Up to \$500,000	Susan Fleck President, NH		3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		4/2/19
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration		4/2/19

<sup>1</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.

<b>Project Name:</b>	Install Service to Tuscan Village South Line		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1958
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Joel Rivera	<b>Requested Capital (\$)</b>	\$900,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input checked="" type="checkbox"/> Growth <input type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Details of Request

### Project description

This project will install approximately 1.5 miles of new UG conduit loop system along Tuscan Village Park to supply new growth in the commercial development – Southern Village.

### Is this project growth or customer connection related? If “yes”, list the specific locations and how expenditure aligns with customer expansion objectives.

Yes. This project supports and is aligned with the planned customer expansions at the Tuscan Village Park in Salem NH.

### Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?

Permitting and/or Easement requirements will be undertaken during detailed design activities as applicable.

### Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?

*GUIDANCE: If yes, please detail the specific assets that will be removed:*

1. Original Cost of Plant to be removed (if known):
2. What is the replacement cost of the plant being removed (if original cost not known)?
3. Original Work Order of Plant to be removed (if known):
4. Is the Plant being removed reusable?
5. What is the year of original installation of the plant being removed

No

### What alternatives were evaluated and why were they rejected?

None

### What are the risks and consequences of not approving this expenditure?

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits.



Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Health, Safety and Security will be addressed using Engineering designs/controls during the detailed design process if applicable.

Are there other pertinent details that may affect the decision making process?

No

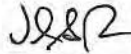
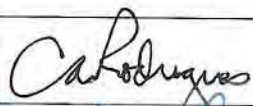
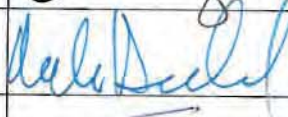

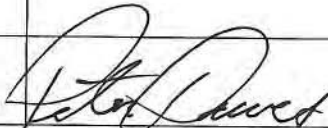
Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated or Safety* (Business Case Form not required)

## Financial Summary

Next Anticipated Test Year		Was this Capital Project included in the current year's Board Approved Budget?	<input type="checkbox"/> Yes <input type="checkbox"/> No
Regulatory Lag (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
Which regulatory constructs will be used for recovering this capital spend?			
Please Specify Basis of Estimate  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>i</sup>	<input type="checkbox"/> Fixed or Firm Price <input type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
Category	Current Year	Future Years	Authorized Amount (to be filled in by Corporate)
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)			

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera Joel Rivera		3/5/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering		3/5/19
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations		3/6/19
State President:	Up to \$500,000	Susan Fleck President, NH		3/25/19
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration		4/2/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



## Project Overview

Reason for Change: Burdens

<b>Project ID:</b>	8830-1958	<b>Project Name:</b>	Install Service to Tuscan Village South Line
<b>Change Order Name:</b>	Install Service to Tuscan Village South Line	<b>Date Prepared:</b>	03/10/2020
<b>Change Order #:</b>	1	<b>Financial Work Order (FWO):<sup>i</sup></b>	Various
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Revised Start Date:</b>	01/01/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Revised End Date:<sup>ii</sup></b>	12/31/219
<b>Prepared By:</b>	Anthony Strabone	<b>Change Type<sup>iii</sup></b>	X In Scope Out of Scope
<b>Project Contingency Available?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<b>If No is Selected, Please specify source of funds<sup>iv</sup></b>	

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Category	Original Project Value	Previous Approved Charges	Current Change Order Amount	Total
Internal Labor				
Materials				
Equipment				
Contractor/Subcontractor				
Burdens/Overheads				
AFUDC				
<b>Total Project Cost</b>	<b>\$ 900,000</b>	<b>\$ 0</b>	<b>\$ 468,857.04</b>	<b>\$ 1,368,857.04</b>

**Updated Unlevered Internal Rate of Return:**

**Basis of Current Change Order Amount:**

The project is funded to install electrical infrastructure equipment in Tuscan Village to provide safe and reliable service to the Development. The overspend for this project is driven by higher than estimated burden rate. This project was estimated with a total burden rate of 30% based on information from Finance. Actual burden rate was 100% which resulted in additional burden charges of \$471,880.22.

## Schedule Impacts

(As a result of the Change Order, where applicable, List the Impacts to schedule)

Baseline Schedule (BL)	New Forecast (NF)	Variance (BL – NF)
N/A	N/A	N/A

## Approvals and Signatures<sup>v</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Anthony Strabone	<i>Anthony Strabone</i>	03/30/2020
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.30 15:21:05 -04'00'</small>	
State President / Senior VP / VP:	Up to \$500,000	Susan Fleck		Rich MacDonald <small>Digitally signed by Rich MacDonald Date: 2020.03.31 10:22:34 -04'00'</small>
Regional President:	Up to \$3,000,000			
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			

<sup>i</sup> The Financial Work Order Section captures the work order this change falls under when the job was initially set-up

<sup>ii</sup> The Revised project end date is dependent on changes in scope that may deviate the schedule from the original plan

<sup>iii</sup> The Change type for In scope or Out of scope changes fall within the following scenario:

- In Scope changes are deviations of scope from the original plan and approved budget that align to the original scope of the project but have revised pricing as a result of changes in pricing of labour, materials, and equipment
- Out of Scope changes are scope changes that were not originally planned for in the project baselines and approved budget. Examples of this type of change are related to changes in technology, missed deliverables, a change in the project design altering the scope of the project, etc.

<sup>iv</sup> In cases where the project no longer has contingency to cover project change orders, please specify any other sources of funds that would address the project variance (i.e. not executing another project, delaying scope of another project, etc)

<sup>v</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.


# Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	Install Service to Tuscan Village South Line		
<b>Project ID#:</b>	8830-1958	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 900,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

## Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead		03/30/2020
Charles Rodrigues	Project Sponsor	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.31 08:08:01 -04'00'</small>	
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

## Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

# Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	2/5
2.9	Schedule	3/5

## Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

## Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*



# Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Jill Fitzpatrick	Business Development	Employee
Anthony Strabone	Engineering	Employee
Melvin Emerson	Engineering	Employee
Mark Parker	Operations	Employee
Tim Fitzgerald	Construction Coordinator	Contractor

## Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
None	None	None	None

## Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any “no” responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
None	None

## Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)		\$ 0	
Cost of Materials (\$)		\$ 291,348.43	
Cost of Construction (\$)		\$ 72,864.15	

## Project Close Out Report **2019**

<b>External Costs (\$)</b>		\$ 303,148.97	
<b>Internal Costs (\$)</b>		\$ 0	
<b>Other (burdens \$)</b>		\$ 672,088.68	
<b>CIAC</b>		\$ (42,189.65)	
<b>AFUDC</b>		\$ 71,596.46	
<b>Total Project Costs (\$)</b>	\$ 900,000	\$ 1,368,857.04	\$ (468,857.04)

<b>Reasons for Variance</b>	<b>Impact</b>
See Change Order Form-burdens	\$ 471,880.22
Cause 2	\$
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

<b>Registry of All Job Codes (Regional, Corporate, LABs)</b>
Various

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
DE 19-064 2019 Step Adjustment  
Project #8830-1959 Golden Rock 19L4

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
2018	\$0.00	\$0.00	\$3,709.54	\$181.89	\$0.00	\$6.01	\$60,000	\$3,897.44
<u>2019</u>	<u>\$9,113.40</u>	<u>\$48,742.17</u>	<u>\$269,266.84</u>	<u>\$60,870.52</u>	<u>\$0.00</u>	<u>\$1,232.25</u>	<u>\$400,000</u>	<u>\$389,225.18</u>
Total	\$9,113.40	\$48,742.17	\$272,976.38	\$61,052.41	\$0.00	\$1,238.26	\$460,000	\$393,122.62



## Capital Project Business Case

2019

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

### Project Overview

<b>Project Name:</b>	Golden Rock Distribution Feeder 19L8	<b>Date Prepared:</b>	1/9/2019
<b>Project ID#:</b>	8830-1959	<b>Cost Estimate:</b>	\$400,000
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Joel Rivera	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

### Project Scope Statement

(Insert the scope of work, major deliverables, assumptions, and constraints)

The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid.

In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years.

The 19L8 scope consists of the replacement of approximately 1800ft of bare wires with 477 spacer cable and the installation of approximately 500ft of new 1000 Cu underground cable.

### Background

(Insert description of current operational arrangement, and brief history of project & asset)

The town of Salem, NH will experience more than expected load growth in the upcoming years. This is due to commercial redevelopment. This area consists of expansive residential developments, numerous retail plazas, office parks and Industrial/Commercial Parks. The loading of the system has changed over the years to where various components are at or have exceeded certain planning and operating criteria. In addition, sub-transmission facilities in the area are approaching its design limits. The upcoming developments in the area result in an increase or worsening of components exceeding planning and operating criteria.

### Recommendation/Objective

(Insert the unique problem this project is looking to resolve)

The Salem Area Study was carried out to study options for the development of the power distribution system in the Salem, NH area. It determines the best engineering solution to mitigate overloads, address contingencies, and to upgrade/replace vintage assets in the system. In addition it determines the distribution requirements needed to supply the proposed business park development in the range of 14MW – 17MW located at the former Rockingham Park Track.

The recommended plan accomplishes all system capacity and asset replacement requirements. Upon completion of the projects within the Salem Area Study, Baron Ave and Salem Depot substations will be retired. The plan will be achieved in three (3) phases. This business case is for Phase 1 of the Salem Area Study.





# Capital Project Business Case

2019

## Alternatives/Options

(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)

A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were developed and weighed against the Recommended Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Next Anticipated Test  
Year

2021

Was this Capital Project  
included in the current  
year's Board Approved  
Budget?

☒ Yes  
☐ No

Regulatory Lag

(Click appropriate box)

☐ Less than 6 Months ☐ 6-12 Months ☒ 1 to 3 years ☐ Greater than 3 years

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ -	\$ 100,000	\$ 100,000
Materials (including consumables)	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contactor/Subcontractor (including consultants)	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
AFUDC (\$)					

Unlevered Internal Rate  
of Return:

Click here to enter text.

Basis of Estimate:

*This estimate is of investment grade. A project grade estimate will be provided upon completion of detailed design.*

For materials, equipment,  
and construction  
requiring Engineering  
drawings please specify  
the percent complete:

## Schedule

(List key milestone dates)

Key Milestone Description	Forecast Start Date	Forecast End Date
Detailed Design	6/1/2018	3/1/2019
Construction	8/1/2019	12/31/2019

## Risk Assessment

(Please describe the risk of not completing the project)

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits. The retirement of Baron Ave substation would not take place without this project and would increase the risk of equipment failure due to continued aging and deterioration.

### Trade Finance

(Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)

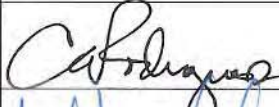


Unknown

### Supporting Documentation

(Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)

### Approvals and Signatures<sup>1</sup>

#### Approved By:

Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera		3/5/19
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering		3/5/19
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations		3/6/2019
State President:	Up to \$500,000			
Regional President:	Up to \$3,000,000			
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration		3/7/19

<sup>1</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.





# Capital Project Expenditure Form

2019

<b>Project Name:</b>	Golden Rock Distribution Feeder 19L8		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1959
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Joel Rivera	<b>Requested Capital (\$)</b>	\$400,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Details of Request

<b>Project description</b>
<p>The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid.</p> <p>In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years.</p> <p>The 19L8 scope consists of the replacement of approximately 1800ft of bare wires with 477 spacer cable and the installation of approximately 500ft of new 1000 Cu underground cable.</p>

<b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b>
Yes. This project supports and is aligned with the planned customer expansions at the Tuscan Village Park in Salem NH.

<b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b>
Permitting and/or Easement requirements will be undertaken during detailed design activities as applicable.

<b>Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?</b>
<p><b><i>GUIDANCE: If yes, please detail the specific assets that will be removed:</i></b></p> <ol style="list-style-type: none"> <li><i>Original Cost of Plant to be removed (if known):</i></li> <li><i>What is the replacement cost of the plant being removed (if original cost not known)?</i></li> <li><i>Original Work Order of Plant to be removed (if known):</i></li> <li><i>Is the Plant being removed reusable?</i></li> <li><i>What is the year of original installation of the plant being removed</i></li> </ol> <p>Yes. As part of this project poles and overhead wires will be removed along the reconducted sections. Replacement costs will be determined during detailed design activity. The plant being removed is not usable. Answers to questions 1, 3 and 5 are unknown at this time.</p>



# Capital Project Expenditure Form

2019

## What alternatives were evaluated and why were they rejected?

A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were developed and weighed against the Recommended Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.

## What are the risks and consequences of not approving this expenditure?

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits. The retirement of Baron Ave substation would not take place without this project and would increase the risk of equipment failure due to continued aging and deterioration.

## Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Health, Safety and Security will be addressed using Engineering designs/controls during the detailed design process if applicable.

## Are there other pertinent details that may affect the decision making process?

No

## Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated* or *Safety* (Business Case Form not required)

### Financial Summary

<b>Next Anticipated Test Year</b>		<b>Was this Capital Project included in the current year's Board Approved Budget?</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Regulatory Lag</b> (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
<b>Which regulatory constructs will be used for recovering this capital spend?</b>			
<b>Please Specify Basis of Estimate</b>  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>†</sup>	<input type="checkbox"/> Fixed or Firm Price <input type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		





# Capital Project Expenditure Form

2019

Category	Current Year	Future Years	Authorized Amount (to be filled in by Corporate)
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)			

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera Joel Rivera	JR	3/5/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering	C Rodrigues	3/5/19
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations	R MacDonald	3/4/2019
State President:	Up to \$500,000			
Regional President:	Up to \$3,000,000			
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	Peter Dawes	3/7/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.


## Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	Golden Rock Distribution Feeder 19L4		
<b>Project ID#:</b>	8830-1959	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 400,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

### Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead		03/30/2020
Charles Rodrigues	Project Sponsor	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.31 08:09:17 +0400</small>	
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

### Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

## Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	4/5
2.9	Schedule	3/5

### Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

### Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

## Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strabone	Engineering	Employee
Joel Rivera	Engineering	Employee
Joshua Pacheco	Engineering	Contractor
Tim Fitzgerald	Construction Coordinator	Contractor

### Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
None	None	None	None

### Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
Due to configuration of Golden Rock Substation, the 19L4 feeder position could not be installed while maintaining proper clearance to existing 23 kV equipment. As a result, this feeder was installed as the 19L8. This is only a nomenclature change and had no other change in project scope.	Ensure all project documentation for this project references the 19L8 feeder position.

### Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)		\$ 0	
Cost of Materials (\$)		\$ 48,742.17	
Cost of Construction (\$)		\$ 9,113.4	
External Costs (\$)		\$ 269,266.84	
Internal Costs (\$)		\$ 0	



## Project Close Out Report **2019**

<b>Other (burdens \$)</b>		\$ 60,870.52	
<b>CIAC</b>		\$ 0	
<b>AFUDC</b>		\$ 1,232.25	
<b>Total Project Costs (\$)</b>	\$ 400,000	\$ 389,225.18	\$ 10,774.82

Reasons for Variance	Impact
The 2019 actual charges were less than budgeted amount.	\$ 10,774.82
Cause 2	\$
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

Registry of All Job Codes (Regional, Corporate, LABs)
301845-01002

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
 DE 19-064 2019 Step Adjustment  
 Project #8830-1960 Golden Rock Underground

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
<u>2019</u>	<u>\$2,278.35</u>	<u>\$54,148.04</u>	<u>\$285,938.62</u>	<u>\$68,920.74</u>	<u>\$0.00</u>	<u>\$1,476.93</u>	<u>\$500,000</u>	<u>\$412,762.68</u>
Total	\$2,278.35	\$54,148.04	\$285,938.62	\$68,920.74	\$0.00	\$1,476.93	\$500,000	\$412,762.68



# Capital Project Business Case

2019

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

## Project Overview

<b>Project Name:</b>	Golden Rock Underground	<b>Date Prepared:</b>	1/9/2019
<b>Project ID#:</b>	8830-1960	<b>Cost Estimate:</b>	\$500,000
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Joel Rivera	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input type="checkbox"/> Growth <input checked="" type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Project Scope Statement

(Insert the scope of work, major deliverables, assumptions, and constraints)

The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid.

In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years.

The Golden Rock Underground scope consists of the installation of approximately 2500ft of new underground conduit system from Golden Rock to S Broadway (along Hampshire Rd) and will include a 6" – 9 Way duct bank.

## Background

(Insert description of current operational arrangement, and brief history of project & asset)

The town of Salem, NH will experience more than expected load growth in the upcoming years. This is due to commercial redevelopment. This area consists of expansive residential developments, numerous retail plazas, office parks and Industrial/Commercial Parks. The loading of the system has changed over the years to where various components are at or have exceeded certain planning and operating criteria. In addition, sub-transmission facilities in the area are approaching its design limits. The upcoming developments in the area result in an increase or worsening of components exceeding planning and operating criteria.

## Recommendation/Objective

(Insert the unique problem this project is looking to resolve)

The Salem Area Study was carried out to study options for the development of the power distribution system in the Salem, NH area. It determines the best engineering solution to mitigate overloads, address contingencies, and to upgrade/replace vintage assets in the system. In addition it determines the distribution requirements needed to supply the proposed business park development in the range of 14MW – 17MW located at the former Rockingham Park Track.

The recommended plan accomplishes all system capacity and asset replacement requirements. Upon completion of the projects within the Salem Area Study, Baron Ave and Salem Depot substations will be retired. The plan will be achieved in three (3) phases. This business case is for Phase 1 of the Salem Area Study.





# Capital Project Business Case

2019

## Alternatives/Options

(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)

A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were developed and weighed against the Recommended Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Next Anticipated Test  
Year

2021

Was this Capital Project  
included in the current  
year's Board Approved  
Budget?

☒ Yes  
☐ No

Regulatory Lag

(Click appropriate box)

☐ Less than 6 Months ☐ 6-12 Months ☒ 1 to 3 years ☐ Greater than 3 years

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ 50,000	\$ -	\$ 50,000
Materials (including consumables)	\$ -	\$ -	\$ 300,000	\$ -	\$ 300,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contractor/Subcontractor (including consultants)	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000
AFUDC (\$)					

Unlevered Internal Rate  
of Return:

Click here to enter text.

Basis of Estimate:

*This estimate is of investment grade. A project grade estimate will be provided upon completion of detailed design.*

For materials, equipment,  
and construction  
requiring Engineering  
drawings please specify  
the percent complete:

## Schedule

(List key milestone dates)

Key Milestone Description	Forecast Start Date	Forecast End Date
Detailed Design	6/1/2018	5/1/2019
Construction	8/1/2019	12/31/2019

## Risk Assessment

(Please describe the risk of not completing the project)

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits.





## Capital Project Business Case

2019

### Trade Finance

(Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)

### Supporting Documentation

(Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)

### Approvals and Signatures<sup>1</sup>

#### Approved By:

Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera		3/5/19
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering		3/5/19
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations		3/6/2019
State President:	Up to \$500,000			
Regional President:	Up to \$3,000,000			
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration		3/7/19

<sup>1</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



# Capital Project Expenditure Form

2019

<b>Project Name:</b>	Golden Rock Underground		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1960
<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Charles Rodrigues	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Anthony Strabone	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Joel Rivera	<b>Requested Capital (\$)</b>	\$500,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input type="checkbox"/> Mandated <input type="checkbox"/> Growth <input checked="" type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input type="checkbox"/> Growth <input checked="" type="checkbox"/> Improvement <input type="checkbox"/> Replenishment		

## Details of Request

<b>Project description</b> The first phase of the Salem Area Study proposes the installation of a 115/13.2 kV - 33/44/55 MVA transformer and four 13.2kV feeders at the Golden Rock Substation and the retirement of Baron Avenue Substation. This phase is performed in conjunction with National Grid. In 2019 it is planned to install two 13.2kV feeder positions at the Golden Rock Substation. The additional two feeders and the retirement of Baron Ave will be performed in subsequent years. The Golden Rock Underground scope consists of the installation of approximately 2500ft of new underground conduit system from Golden Rock to S Broadway (along Hampshire Rd) and will include a 6" – 9 Way duct bank.
---

<b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b> Yes. This project supports and is aligned with the planned customer expansions at the Tuscan Village Park in Salem NH.
--

<b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b> Permitting and/or Easement requirements will be undertaken during detailed design activities as applicable.
--

<b>Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?</b> <b><i>GUIDANCE: If yes, please detail the specific assets that will be removed:</i></b> <ol style="list-style-type: none"> <li><i>Original Cost of Plant to be removed (if known):</i></li> <li><i>What is the replacement cost of the plant being removed (if original cost not known)?</i></li> <li><i>Original Work Order of Plant to be removed (if known):</i></li> <li><i>Is the Plant being removed reusable?</i></li> <li><i>What is the year of original installation of the plant being removed</i></li> </ol> No
---

<b>What alternatives were evaluated and why were they rejected?</b> A total of twelve (12) plans were evaluated to address the existing and future system needs of the area. Six (6) of these plans were eliminated because of transmission costs and construction challenges due to site locations; refer
---





# Capital Project Expenditure Form

2019

to Appendix A under the Salem Area Report for a list of all Eliminated Plans. Five (5) Alternate plans were developed and weighed against the Recommended Plan. The Five (5) Alternate Plans are detailed in Section 7 and the Recommend Plan is detailed in Section 4 of the Salem Area Report.

## What are the risks and consequences of not approving this expenditure?

Not completing this project could result in the Company not being able to supply new customer growth in the area and/or could result in distribution facilities operating above their design limits.

## Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

Health, Safety and Security will be addressed using Engineering designs/controls during the detailed design process if applicable.

## Are there other pertinent details that may affect the decision making process?

No

## Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated or Safety* (Business Case Form not required)

## Financial Summary

<b>Next Anticipated Test Year</b>		<b>Was this Capital Project included in the current year's Board Approved Budget?</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No
<b>Regulatory Lag</b> (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
<b>Which regulatory constructs will be used for recovering this capital spend?</b>			
<b>Please Specify Basis of Estimate</b>  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>i</sup>	<input type="checkbox"/> Fixed or Firm Price <input type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
<b>Category</b>	<b>Current Year</b>	<b>Future Years</b>	<b>Authorized Amount</b> (to be filled in by Corporate)
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)			
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
<b>Total Project Costs (\$)</b>			



# Capital Project Expenditure Form

**2019**

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Joel Rivera Joel Rivera	<i>JAR</i>	3/5/19
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Charles Rodrigues Director, Engineering	<i>CRodrigues</i>	
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations	<i>Richard MacDonald</i>	3/4/2019
State President:	Up to \$500,000			
Regional President:	Up to \$3,000,000			
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	3/7/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.




# Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Granite State Electric Co.	<b>Date of Closeout (MM/DD/YY):</b>	03/10/2020
<b>Project Name:</b>	Golden Rock Underground		
<b>Project ID#:</b>	8830-1960	<b>Requesting Region:</b>	East Region
<b>Project Lead:</b>	Anthony Strabone	<b>Project Sponsor:</b>	Charles Rodrigues
<b>Project Status</b>	X In Service C Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	01/01/2019	<b>Project Completion Date:</b>	12/31/2019
<b>Requested Capital (\$)</b>	\$ 500,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

## Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Anthony Strabone	Project Lead		03/30/2020
Charles Rodrigues	Project Sponsor	Charles Rodrigues <small>Digitally signed by Charles Rodrigues Date: 2020.03.31 08:10:01 -04'00'</small>	
Mark Parker	Operations Manager		
Phil Greene	Accounting Manager		

## Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

# Project Close Out Report **2019**

Item	Question	Response
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	
2.5	Project Quality	3/5
2.6	Product and/or Service Performance	3/5
2.7	Scope	3/5
2.8	Cost (Budget)	4/5
2.9	Schedule	3/5

## Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W:\Engineering\Electric Engineering\Electric Planning Engineering\2 - Planning	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W:\Public\Accounts Payable\New Hampshire	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	N/A	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

## Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

# Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strabone	Engineering	Employee
Joel Rivera	Engineering	Employee
Joshua Pacheco	Engineering	Contractor
Tim Fitzgerald	Construction Coordinator	Contractor

## Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
None	None	None	None

## Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
Charges associated with this project were mischarged to project 8830-1945.	Ensure Finance properly allocates charges from project 8830-1945 to this project.

## Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)		\$ 0	
Cost of Materials (\$)		\$ 54,148.04	
Cost of Construction (\$)		\$ 2,278.35	
External Costs (\$)		\$ 285,938.62	
Internal Costs (\$)		\$ 0	
Other (burdens \$)		\$ 68,920.74	
CIAC		\$ 0	
AFUDC		\$ 1,476.93	
Total Project Costs (\$)	\$ 500,000	\$ 412,762.68	\$ 87,237.32

# Project Close Out Report **2019**

Reasons for Variance	Impact
The 2019 actual charges were less than budgeted amount.	\$ 38,985.32
Entire project contingency not needed	\$ 48,252.00
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

Registry of All Job Codes (Regional, Corporate, LABs)
301845-01003

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.



Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
DE 19-064 2019 Step Adjustment  
Project #8830-1991 Meter Purchases

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
<u>2019</u>	<u>\$453,278.87</u>	<u>\$0.00</u>	<u>\$ 322,126.46</u>	<u>\$176,623.44</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$230,000</u>	<u>\$952,028.77</u>
Total	\$453,278.87	\$0.00	\$322,126.46	\$176,623.44	\$0.00	\$0.00	\$230,000	\$952,028.77



## Capital Project Business Case

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

Project Overview			
<b>Project Name:</b>	Granite State Meter Blanket	<b>Date Prepared:</b>	1/19/2019
<b>Project ID#:</b>	8830-1991	<b>Cost Estimate:</b>	\$230,000
<b>Project Sponsor:</b>	Richard Foley	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Mark Parker	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Mark Parker	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input checked="" type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input checked="" type="checkbox"/> Growth <input type="checkbox"/> Improvement <input checked="" type="checkbox"/> Replenishment		
Project Scope Statement			
(Insert the scope of work, major deliverables, assumptions, and constraints)			
This project is to provide funding for the purchase of electric meters. These meters are required for replacement of units which have failed in the field and for meters required due to support any increases in customers during 2019. This account will also be used to capture installation charges. .			
Background			
(Insert description of current operational arrangement, and brief history of project & asset)			
Meters are required for capturing customer usage and provide the gateway to the generation of invoices to the customer for payment. To properly record customer usage, accurate meters are required. The expenditure requested represents the forecast for annual replacement of meters due to failures as well as predicted meter needs for new housing starts. Working with Electric Operations, decisions will be made on the replacement of the meter types based on history and expected demand.			
Recommendation/Objective			
(Insert the unique problem this project is looking to resolve)			
The recommendation is to review our current meter inventory determine replacement needs and forecast new housing starts with appropriate operating personnel. Place orders and schedule orders for 2019 needs.			
Alternatives/Options			
(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)			
1. Continue Operating with existing equipment. – this will not provide us with the latest technology and we will continue to repair equipment. This will impact reliability of our metering equipment and subject us to utilizing inaccuracies in customer billing.			
Financial Assessment/Cost Estimates			
(Double click embedded excel file to update; include contingency allowance in excel file)			



## Capital Project Business Case

<b>Next Anticipated Test Year</b>	<b>2021</b>	<b>Was this Capital Project included in the current year's Board Approved Budget?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Regulatory Lag</b> (Click appropriate box)		<input type="checkbox"/> Less than 6 Months <input type="checkbox"/> 6-12 Months <input checked="" type="checkbox"/> 1 to 3 years <input type="checkbox"/> Greater than 3 years	

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ 80,000	\$ -	\$ 80,000
Materials (including consumables)	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contractor/Subcontractor (including consultants)	\$ -	\$ -	\$ -	\$ -	\$ -
AFUDC (\$)					

**Unlevered Internal Rate of Return:**      Click here to enter text.

**Basis of Estimate:**      *Provide brief explanation on basis of estimate, activities completed to determine costs*

**For materials, equipment, and construction requiring Engineering drawings please specify the percent complete:**

Schedule (List key milestone dates)		
Key Milestone Description	Forecast Start Date	Forecast End Date
Prioritize Meter Replacement	1-1-19	1-31-19
Order New Meters	1-1-19	3-31-19
Receive New Meters	1-1-19	12-31-19
Tag each meter receipt with capital labor	1-1-19	12-31-19

Risk Assessment (Please describe the risk of not completing the project)
Metering assets will age over time, resulting in an increase in O&M costs.

Trade Finance (Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)

Supporting Documentation (Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)





## Capital Project Business Case

### Approvals and Signatures<sup>1</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Mark Parker	Mark Parker	Digitally signed by Mark Parker Date: 2019.01.23 08:51:08 -05'00'
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Richard Foley Director, Procurement	Richard Foley	Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2019.01.20 12:11:31 -05'00'
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations	Rich MacDonald	Digitally signed by Rich MacDonald DN: cn=Rich MacDonald, o=Liberty Utilities, ou=Gas Operations, email=Richard.MacDonald@LibertyUtilities.com, c=US Date: 2019.01.23 12:18:02 -05'00'
State President:	Up to \$500,000	Susan Fleck President, NH		
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	3/7/19

<sup>1</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.





## Capital Project Expenditure Form

<b>Project Name:</b>	Granite St Meter Purchases		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1991
<b>Requesting Region or Group:</b>	Granite State Electric	<b>Date of Request (MM/DD/YY):</b>	1/19/2019
<b>Project Sponsor:</b>	Richard Foley	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Mark Parker	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Mark Parker	<b>Requested Capital (\$)</b>	\$230,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input checked="" type="checkbox"/> Mandated <input type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input checked="" type="checkbox"/> Growth <input type="checkbox"/> Improvement <input checked="" type="checkbox"/> Replenishment		

### Details of Request

<b>Project description</b>
<p>This project is to provide funding for the purchase of electric meters. These meters are required for replacement of units which have failed in the field and for meters required due to support any increases in customers during 2019. This account will also be used to capture installation charges.</p> <p>Meters are required for capturing customer usage and provide the gateway to the generation of invoices to the customer for payment. To properly record customer usage, accurate meters are required. The expenditure requested represents the forecast for annual replacement of meters due to failures as well as predicted meter needs for new housing starts. Working with Electric Operations, decisions will be made on the replacement of the meter types based on history and expected demand.</p>
<b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b>
Partly Growth – New Meters are required when new housing starts occur in the Granite State Electric distribution system.
<b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b>



## Capital Project Expenditure Form

None

### Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?

*GUIDANCE: If yes, please detail the specific assets that will be removed:*

1. Original Cost of Plant to be removed (if known):
2. What is the replacement cost of the plant being removed (if original cost not known)?
3. Original Work Order of Plant to be removed (if known):
4. Is the Plant being removed reusable?
5. What is the year of original installation of the plant being removed

*Yes, Most of the assetss being replaced are for older meters that are beyond their intended life. This will be determined by plant accounting once the asset being replaced is identified.*

### What alternatives were evaluated and why were they rejected?

Continue Operating with existing equipment. – this will not provide us with the latest technology and we will continue to repair equipment. This will impact reliability of our metering equipment and subject us to utilizing inaccuracies in customer billing.

### What are the risks and consequences of not approving this expenditure?

We would be incurring additional O&M costs for repairing older meters and even then would not likely have enough to meet any anticipated growth requirements which would compromise our existing customers and any new customers expected to be added to the system.

### Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

None

### Are there other pertinent details that may affect the decision making process?



## Capital Project Expenditure Form

**Complete the Financial Summary table only if:**

- Project is less than \$100,000; or
- Project category is *Mandated or Safety* (Business Case Form not required)

**Financial Summary**

<b>Next Anticipated Test Year</b>	<b>2021</b>	<b>Was this Capital Project included in the current year's Board Approved Budget?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Regulatory Lag</b> (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input checked="" type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
<b>Which regulatory constructs will be used for recovering this capital spend?</b>	Rate Case		
<b>Please Specify Basis of Estimate</b>  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>1</sup>	<input type="checkbox"/> Fixed or Firm Price <input checked="" type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)  Click here to enter text.		
<b>Category</b>	<b>Current Year</b>	<b>Future Years</b>	<b>Authorized Amount</b> (to be filled in by Corporate)
<b>Cost of Design &amp; Engineering (\$)</b>			
<b>Cost of Materials (\$)</b>			
<b>Cost of Construction (\$)</b>			
<b>External Costs (\$)</b>	\$150,000		\$150,000





## Capital Project Expenditure Form

Internal Costs (\$)	\$80,000		\$80,000
Other (\$)			
AFUDC (\$)			
Total Project Costs (\$)	\$230,000		\$230,000

### Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Mark Parker	Mark Parker	Digitally signed by Mark Parker Date: 2019.01.23 08:43:52 -05'00'
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Richard Foley Director, Procurement	Richard Foley	Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2019.01.20 14:11:13 -05'00'
Senior VP/VP:	Up to \$500,000	Richard MacDonald VP, Operations	Rich MacDonald	Digitally signed by Rich MacDonald DN: cn=Rich MacDonald, o=LUEast - NH, ou=Gas Operations, email=Richard.MacDonald@libertyutilities.co m, c=US Date: 2019.01.23 12:12:21 -05'00'
State President:	Up to \$500,000	Susan Fleck President, New Hampshire		
Regional President:	Up to \$3,000,000			
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	3/7/19

<sup>i</sup> For Best Practices on estimating project contingencies please see the Capital Policy.

<sup>ii</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



## Project Overview

**Reason for Change:** During 2019, There was a higher than normal demand for Meter requirements due to the number of housing starts that occurred in the Granite State Electric territory including a number of buildings, apartments and condominiums in the Tuscan Village development in Salem NH. Additionally, the budget was impacted by labor charges that are now incorporated into this project as the result of the accounting change to pre capitalize labor for meter installation to follow all new meter purchases.

<b>Project ID:</b>	8830-1991	<b>Project Name:</b>	01659 Granite State Meter Purchases
<b>Change Order Name:</b>	Change Order #1	<b>Date Prepared:</b>	3-10-2020
<b>Change Order #:</b>	#1	<b>Financial Work Order (FWO):<sup>i</sup></b>	301991-77001
<b>Project Sponsor:</b>	Richard Foley	<b>Revised Start Date:</b>	1-1-2019
<b>Project Lead:</b>	Mark Parker	<b>Revised End Date:<sup>ii</sup></b>	12-31-2019
<b>Prepared By:</b>	Richard Foley	<b>Change Type<sup>iii</sup></b>	<input type="checkbox"/> In Scope <input checked="" type="checkbox"/> Out of Scope
<b>Project Contingency Available?</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>If No is Selected, Please specify source of funds<sup>iv</sup></b>	Electric Construction Projects moved to 2021

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Category	Original Project Value	Previous Approved Charges	Current Change Order Amount	Total
Internal Labor	80,000			453,278.87
Materials	150,000			
Equipment				
Contractor/Subcontractor				322,126.46
Burdens/Overheads				176,985.46
AFUDC				
<b>Total Project Cost</b>	<b>230,000</b>			<b>952,029.79</b>

## Updated Unlevered Internal Rate of Return:

### Basis of Current Change Order Amount:

*Provide brief explanation on basis of the requested amount (i.e. revised contract amount, estimate based on revised engineering design, etc)*


Higher than normal meter requirements due to increase in housing developments and accounting change to include precapitalized installation in the cost of meters purchased.

## Schedule Impacts

(As a result of the Change Order, where applicable, List the Impacts to schedule)

Baseline Schedule (BL)	New Forecast (NF)	Variance (BL – NF)


## Approvals and Signatures<sup>v</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000			
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Richard Foley		March 10 2020
Vice President Operations	Up to \$500,000	Richard MacDonald	Rich MacDonald	Digitally signed by Rich MacDonald Date: 2020.03.30 15:49:55 -04'00'
State President / Senior VP / VP:	Up to \$500,000	Susan Fleck		
Regional President:	Up to \$3,000,000	James Sweeney		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			

<sup>i</sup> The Financial Work Order Section captures the work order this change falls under when the job was initially set-up

<sup>ii</sup> The Revised project end date is dependent on changes in scope that may deviate the schedule from the original plan

<sup>iii</sup> The Change type for In scope or Out of scope changes fall within the following scenario:

- In Scope changes are deviations of scope from the original plan and approved budget that align to the original scope of the project but have revised pricing as a result of changes in pricing of labour, materials, and equipment
- Out of Scope changes are scope changes that were not originally planned for in the project baselines and approved budget. Examples of this type of change are related to changes in technology, missed deliverables, a change in the project design altering the scope of the project, etc.

<sup>iv</sup> In cases where the project no longer has contingency to cover project change orders, please specify any other sources of funds that would address the project variance (i.e. not executing another project, delaying scope of another project, etc)

<sup>v</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.

# Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Liberty Utilities – GSE	<b>Date of Closeout (MM/DD/YY):</b>	3-30-2020
<b>Project Name:</b>	GSE Meter Purchases		
<b>Requesting Region:</b>	New Hampshire	<b>Sponsor (Name):</b>	Richard Foley
<b>Project Champion:</b>	Mark Parker	<b>Project ID</b>	8830-1991
<b>Project Status</b>	X In Service <input type="checkbox"/> Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	January 1, 2019	<b>Project Completion Date:</b>	December 31 2019
<b>Requested Capital (\$)</b>	230,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

## Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Richard Foley	Project Lead	<b>Richard Foley</b> <small>Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2020.03.31 08:59:05 -04'00'</small>	
Mark Parker	Project Sponsor	<b>Mark Parker</b> <small>Digitally signed by Mark Parker DN: cn=Mark Parker, o=Liberty Utilities, email=mark.parker@libertyutilities.com, c=US Date: 2020.03.31 09:48:46 -04'00'</small>	

## Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each “no” response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	

# Project Close Out Report 2019

Item	Question	Response
2.5	Project Quality	5/5
2.6	Product and/or Service Performance	5/5
2.7	Scope	5/5
2.8	Cost (Budget)	5/5
2.9	Schedule	5/5

## Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each “no” response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W Drive	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W Drive	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

## Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*



# Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Matthew Wheeler	Supervisor Electric Metering	Employee
Richard Foley	Project Sponsor	Employee
Mark Parker	Project Manager	Employee

## Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
Meter estimate inaccurate	The influx of meters required to support new growth at Tuscan and other projects resulted in an increased meter requirement		Consider growth calculations in future meter budget requirements

## Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
None	

## Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
---------------	-----------	-----------	-------------------

# Project Close Out Report **2019**

<b>Cost of Design &amp; Engineering (\$)</b>			
<b>Cost of Materials (\$)</b>		322,126.46	
<b>Cost of Construction (\$)</b>			
<b>External Costs (\$)</b>			
<b>Internal Costs (\$)</b>		453,278.87	
<b>Other (\$)</b>		176,985.46	
<b>AFUDC (\$)</b>			
<b>Total Project Costs (\$)</b>	\$230,000	952,029.79	(675,867)

<b>Reasons for Variance</b>	<b>Impact</b>
Cause 1 Meter purchases were higher than normal due to need to support growth at Tuscan Village and other developments in the GSE region	\$ 90,000
Cause 2 Accounting change to precapitalize capital meter installation charges upon receipt of product	\$ 453,278
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

<b>Registry of All Job Codes (Regional, Corporate, LABs)</b>
301991-77001 – Meter Blanket

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.

Liberty Utilities (Granite State Electric) d/b/a Liberty Utilities  
 DE 19-064 2019 Step Adjustment  
 Project #8830-1992 Transformer Purchases

<u>Year</u>	<u>Internal Labor</u>	<u>Materials</u>	<u>Vendors</u>	<u>Overheads</u>	<u>CIAC</u>	<u>AFUDC</u>	<u>Total Budget</u>	<u>Total Spend</u>
<u>2019</u>	<u>\$0.00</u>	<u>\$13,408.00</u>	<u>\$332,020.70</u>	<u>\$168,846.43</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$420,000</u>	<u>\$514,275.13</u>
Total	\$0.00	\$13,408.00	\$332,020.70	\$168,846.43	\$0.00	\$0.00	\$420,000	\$514,275.13



## Capital Project Business Case

NOTE: This form is required for planned Growth, Regulatory Supported, and Discretionary projects as well as combined blanket projects for Safety and Mandated with Growth, Regulatory Supported, and Discretionary Projects with a spend greater than \$100,000 and all unplanned projects. All other Project types can utilize the Capital Expenditure Application Form.

Project Overview			
<b>Project Name:</b>	Granite State Transformer Blanket	<b>Date Prepared:</b>	1/19/2019
<b>Project ID#:</b>	8830-1992	<b>Cost Estimate:</b>	\$420,000
<b>Project Sponsor:</b>	Richard Foley	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Mark Parker	<b>Project End Date:</b>	12/31/2019
<b>Prepared By:</b>	Mark Parker	<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned
<b>Project Type (click appropriate boxes):</b>	<input type="checkbox"/> Safety <input checked="" type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input checked="" type="checkbox"/> Growth <input type="checkbox"/> Improvement <input checked="" type="checkbox"/> Replenishment		
Project Scope Statement			
(Insert the scope of work, major deliverables, assumptions, and constraints)			
This project is to provide funding for the purchase of electric transformers. Transformers are required for replacement of units which have failed in the field and for transformers required to support electric reliability and new construction during 2019.			
Background			
(Insert description of current operational arrangement, and brief history of project & asset)			
Transformers are required to safely and properly deliver electricity to customers on our electric distribution system. To ensure the proper delivery of current, properly performing transformers are required. This expenditure represents the forecast for annual replacement of transformers due to failures as well as predicted transformer needs for system growth. Working with Electric Operations, decisions will be made on the replacement of the transformer types based on history and expected demand.			
Recommendation/Objective			
(Insert the unique problem this project is looking to resolve)			
The recommendation is to review our current transformer inventory, determine replacement needs and forecast new requirements with appropriate operating personnel. Place orders and schedule orders for 2019 needs.			
Alternatives/Options			
(Describe all reasonably viable alternatives. Discuss the viability of each and provide reasons if rejected)			
1. Continue Operating with existing equipment. – this will not provide us with the latest technology and we will continue to repair equipment. This will impact reliability of our existing equipment and could compromise the effectiveness and safety in the electricity being provided to the customer.			
Financial Assessment/Cost Estimates			
(Double click embedded excel file to update; include contingency allowance in excel file)			





## Capital Project Business Case

<b>Next Anticipated Test Year</b>	<b>2021</b>	<b>Was this Capital Project included in the current year's Board Approved Budget?</b>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
<b>Regulatory Lag</b> (Click appropriate box) <span style="margin-left: 20px;"> <input type="checkbox"/> Less than 6 Months         </span> <span style="margin-left: 20px;"> <input type="checkbox"/> 6-12 Months         </span> <span style="margin-left: 20px;"> <input checked="" type="checkbox"/> 1 to 3 years         </span> <span style="margin-left: 20px;"> <input type="checkbox"/> Greater than 3 years         </span>			

Category	Total Already Approved	2018	2019	Beyond 2019	Total
Internal Labour (including labour and travel)	\$ -	\$ -	\$ -	\$ -	\$ -
Materials (including consumables)	\$ -	\$ -	\$ 420,000	\$ -	\$ 420,000
Equipment (rental equipment)	\$ -	\$ -	\$ -	\$ -	\$ -
Contractor/Subcontractor (including consultants)	\$ -	\$ -	\$ -	\$ -	\$ -
AFUDC (\$)					

**Unlevered Internal Rate of Return:** Click here to enter text.

**Basis of Estimate:** *Provide brief explanation on basis of estimate, activities completed to determine costs*

**For materials, equipment, and construction requiring Engineering drawings please specify the percent complete:**

Schedule (List key milestone dates)																					
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Key Milestone Description</th> <th style="width: 25%;">Forecast Start Date</th> <th style="width: 25%;">Forecast End Date</th> </tr> </thead> <tbody> <tr> <td>Prioritize Transformer Replacement</td> <td>1-1-19</td> <td>1-31-19</td> </tr> <tr> <td>Order New Transformers</td> <td>1-1-19</td> <td>3-31-19</td> </tr> <tr> <td>Receive New Transformers</td> <td>1-1-19</td> <td>12-31-19</td> </tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> <tr><td> </td><td> </td><td> </td></tr> </tbody> </table>	Key Milestone Description	Forecast Start Date	Forecast End Date	Prioritize Transformer Replacement	1-1-19	1-31-19	Order New Transformers	1-1-19	3-31-19	Receive New Transformers	1-1-19	12-31-19									
Key Milestone Description	Forecast Start Date	Forecast End Date																			
Prioritize Transformer Replacement	1-1-19	1-31-19																			
Order New Transformers	1-1-19	3-31-19																			
Receive New Transformers	1-1-19	12-31-19																			

Risk Assessment (Please describe the risk of not completing the project)
Assets will age over time, resulting in an increase in O&M costs.

Trade Finance (Is there a possibility to apply trade finance products to this project? See Capital Planning for further clarification)

Supporting Documentation (Reference drawings, condition assessment reports, vendor quotations, etc. Attach document or where possible include hyperlink to file located on shared server or SharePoint)



## Capital Project Business Case

### Approvals and Signatures<sup>1</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Mark Parker	Mark Parker	Digitally signed by Mark Parker Date: 2019.01.23 08:45:19 -05'00'
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Richard Foley Director, Procurement	Richard Foley	Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou=Operations, email=richard.foley@libertyutilities.com, c=US Date: 2019.01.20 12:07:50 -05'00'
Senior Vice President/ Vice President	Up to \$500,000	Richard MacDonald Vice President, Operations	Rich MacDonald	Digitally signed by Rich MacDonald DN: cn=Rich MacDonald, o=LU-East - NH, ou=Gas Operations, email=Richard.MacDonald@libertyutilities.com, c=US Date: 2019.01.23 12:11:06 -05'00'
State President:	Up to \$500,000	Susan Fleck President, NH		
Regional President:	Up to \$3,000,000	James Sweeney President, East Region		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration	All Requests	Peter Dawes VP, Finance & Administration		3/6/19

<sup>1</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.





## Capital Project Expenditure Form

2019

<b>Project Name:</b>	01660 Granite St Transformer Purchases		
<b>Financial Work Order (FWO):</b>		<b>Project ID #:</b>	8830-1992
<b>Requesting Region or Group:</b>	Granite State Electric	<b>Date of Request (MM/DD/YY):</b>	1/9/2019
<b>Project Sponsor:</b>	Richard Foley	<b>Project Start Date:</b>	1/1/2019
<b>Project Lead:</b>	Mark Parker	<b>Project End Date:</b>	12/31/2019
<b>Prepared by:</b>	Mark Parker	<b>Requested Capital (\$)</b>	\$420,000
<b>Planned or Unplanned Projects:</b>	<input checked="" type="checkbox"/> Planned <input type="checkbox"/> Unplanned		
<b>Project Type:</b> (Click appropriate boxes)	<input type="checkbox"/> Safety <input checked="" type="checkbox"/> Mandated <input checked="" type="checkbox"/> Growth <input type="checkbox"/> Regulatory Supported <input type="checkbox"/> Discretionary		
<b>Spending Rationale:</b>	<input checked="" type="checkbox"/> Growth <input type="checkbox"/> Improvement <input checked="" type="checkbox"/> Replenishment		

### Details of Request

<p><b>Project description</b></p> <p>This project is to provide funding for the purchase of electric transformers. Transformers are required for replacement of units which have failed in the field and for transformers required to support electric reliability and new construction during 2019.</p> <p>Transformers are required to safely and properly deliver electricity to customers on our electric distribution system. To ensure the proper delivery of current, properly performing transformers are required. This expenditure represents the forecast for annual replacement of transformers due to failures as well as predicted transformer needs for system growth. Working with Electric Operations, decisions will be made on the replacement of the transformer types based on history and expected demand.</p>
--

<p><b>Is this project growth or customer connection related? If "yes", list the specific locations and how expenditure aligns with customer expansion objectives.</b></p> <p>Partly Growth – New Transformers are required when new housing starts occur in the Granite State Electric distribution system.</p>
---

<p><b>Please describe any permitting requirements, environmental impacts, or resulting performance obligations that may or may not result from this expenditure?</b></p> <p>None</p>
--

<p><b>Will there be assets, greater than \$5,000, currently in service removed as a result of this expenditure?</b></p> <p><i>GUIDANCE: If yes, please detail the specific assets that will be removed:</i></p> <ol style="list-style-type: none"> <li>1. Original Cost of Plant to be removed (if known):</li> <li>2. What is the replacement cost of the plant being removed (if original cost not known)?</li> <li>3. Original Work Order of Plant to be removed (if known):</li> <li>4. Is the Plant being removed reusable?</li> </ol>
---



## Capital Project Expenditure Form

2019

5. What is the year of original installation of the plant being removed

Yes, Most of the assets being replaced are for older transformers that are beyond their intended life. This will be determined by plant accounting once the asset being replaced is identified.

### What alternatives were evaluated and why were they rejected?

Continue Operating with existing equipment. – this will not provide us with the latest technology and we will continue to repair equipment. This will impact reliability of our transformers and may result in the reliability of electricity provided to our customers.

### What are the risks and consequences of not approving this expenditure?

We would be incurring additional O&M costs for repairing transformers and even then would not likely have enough to meet any anticipated growth requirements which would compromise our existing customers and any new customers expected to be added to the system.

### Please describe how Health, Safety and Security concerns and impacts as a result of this expenditure been addressed.

None

### Are there other pertinent details that may affect the decision making process?

### Complete the Financial Summary table only if:

- Project is less than \$100,000; or
- Project category is *Mandated* or *Safety* (Business Case Form not required)

### Financial Summary

Next Anticipated Test Year	2021	Was this Capital Project included in the current year's Board Approved Budget?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Regulatory Lag (Click appropriate box)	<input type="checkbox"/> Less than 6 months <input type="checkbox"/> 6 – 12 months <input checked="" type="checkbox"/> 1 – 3 years <input type="checkbox"/> Greater than three years		
Which regulatory constructs will be used for recovering this capital spend?	Rate Case		





# Capital Project Expenditure Form

2019

<b>Please Specify Basis of Estimate</b>  For materials, equipment, and construction requiring Engineering drawings please specify the percent complete: <sup>1</sup>	<input type="checkbox"/> Fixed or Firm Price <input checked="" type="checkbox"/> Estimate – Internal <input type="checkbox"/> Estimate – External <input type="checkbox"/> Other (specify details)		
	Click here to enter text.		
<b>Category</b>	<b>Current Year</b>	<b>Future Years</b>	<b>Authorized Amount (to be filled in by Corporate)</b>
Cost of Design & Engineering (\$)			
Cost of Materials (\$)			
Cost of Construction (\$)			
External Costs (\$)	\$420,000		\$420,000
Internal Costs (\$)			
Other (\$)			
AFUDC (\$)			
<b>Total Project Costs (\$)</b>	<b>\$420,000</b>		<b>\$420,000</b>

## Approvals and Signatures <sup>ii</sup>

Approved By:				
Role	Approval Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000	Mark Parker	Mark Parker	Digitally signed by Mark Parker Date: 2019.01.23 08:46:25 -05'00'
Senior Manager:	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Richard Foley Director, Procurement	Richard Foley	Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2019.01.20 13:52:18 -05'00'
Senior VP/VP:	Up to \$500,000	Richard MacDonald Vice President, Operations	Rich MacDonald	Digitally signed by Richard MacDonald DN: cn=Rich MacDonald, o=LUCast - NLL, ou=Gas Operations, email=Richard.MacDonald@LibertyUtilities.com, c=US Date: 2019.01.23 12:10:14 -05'00'
State President:	Up to \$500,000			
Regional President:	Up to \$3,000,000			
Corporate – Sr. VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			
Finance (East) – Vice President, Finance & Administration:	All Requests	Peter Dawes VP, Finance & Administration	<i>Peter Dawes</i>	3/6/19

<sup>1</sup> For Best Practices on estimating project contingencies please see the Capital Policy.



## Capital Project Expenditure Form

2019

- ii Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.

## Project Overview

**Reason for Change:** During 2019, demand for Transformers increased in the Granite State Electric territory. This included a number buildings in the Tuscan Village development in Salem NH leading to a higher demand of purchases

<b>Project ID:</b>	8830-1992	<b>Project Name:</b>	01660 Granite State Transformer Purchases
<b>Change Order Name:</b>	Change Order #1	<b>Date Prepared:</b>	3-10-2020
<b>Change Order #:</b>	#1	<b>Financial Work Order (FWO):<sup>i</sup></b>	301992-99001
<b>Project Sponsor:</b>	Richard Foley	<b>Revised Start Date:</b>	1-1-2019
<b>Project Lead:</b>	Mark Parker	<b>Revised End Date:<sup>ii</sup></b>	12-31-2019
<b>Prepared By:</b>	Richard Foley	<b>Change Type<sup>iii</sup></b>	<input type="checkbox"/> In Scope <input checked="" type="checkbox"/> Out of Scope
<b>Project Contingency Available?</b>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>If No is Selected, Please specify source of funds<sup>iv</sup></b>	Electric Construction Projects moved to 2021

## Financial Assessment/Cost Estimates

(Double click embedded excel file to update; include contingency allowance in excel file)

Category	Original Project Value	Previous Approved Charges	Current Change Order Amount	Total
Internal Labor				
Materials	420,000		94,275	514,275
Equipment				
Contractor/Subcontractor				
Burdens/Overheads				
AFUDC				
<b>Total Project Cost</b>	<b>420,000</b>			<b>514,275</b>

### Updated Unlevered Internal Rate of Return:

### Basis of Current Change Order Amount:



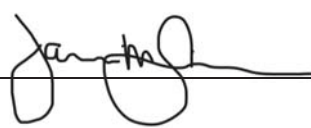
*Provide brief explanation on basis of the requested amount (i.e. revised contract amount, estimate based on revised engineering design, etc)*  
Higher transformer requirements due to increased development in the GSE territory.

## Schedule Impacts

(As a result of the Change Order, where applicable, List the Impacts to schedule)

Baseline Schedule (BL)	New Forecast (NF)	Variance (BL – NF)


## Approvals and Signatures<sup>v</sup>

Approved By:				
Role	Approval Authority Limit	Name	Signature	Date
Manager / Staff (requisitioner/buyer):	Up to \$25,000			
Senior Manager: :	Up to \$50,000			
Senior Director/Director:	Up to \$250,000	Richard Foley	 <small>Digitally signed by Richard Foley          DN: cn=Richard Foley, o=Liberty Utilities, ou,          email=richard.foley@libertyutilities.com, c=US          Date: 2020.03.31 18:08:39 -04'00'</small>	March 10 2020
Vice President Operations	Up to \$500,000	Richard MacDonald	 <small>Digitally signed by Rich MacDonald          Date: 2020.03.30 15:50:48 -04'00'</small>	
State President / Senior VP / VP:	Up to \$500,000	Susan Fleck		
Regional President:	Up to \$3,000,000	James Sweeney		
Corporate - Sr VP Operations:	Up to \$5,000,000			
Corporate - Exec Team Member (CEO, CFO, COO, Vice Chair):	Over \$5,000,000			

<sup>i</sup> The Financial Work Order Section captures the work order this change falls under when the job was initially set-up

<sup>ii</sup> The Revised project end date is dependent on changes in scope that may deviate the schedule from the original plan

<sup>iii</sup> The Change type for In scope or Out of scope changes fall within the following scenario:

- In Scope changes are deviations of scope from the original plan and approved budget that align to the original scope of the project but have revised pricing as a result of changes in pricing of labour, materials, and equipment
- Out of Scope changes are scope changes that were not originally planned for in the project baselines and approved budget. Examples of this type of change are related to changes in technology, missed deliverables, a change in the project design altering the scope of the project, etc.

<sup>iv</sup> In cases where the project no longer has contingency to cover project change orders, please specify any other sources of funds that would address the project variance (i.e. not executing another project, delaying scope of another project, etc)

<sup>v</sup> Approvals for work orders and purchase orders are subject to the limits set forth in the Approval Limits of Authority Policy owned and amended from time to time by the corporate procurement group.



# Project Close Out Report **2019**

<b>Requesting Region or Group:</b>	Liberty Utilities – GSE	<b>Date of Closeout (MM/DD/YY):</b>	3-30-2020
<b>Project Name:</b>	GSE Transformer Purchases		
<b>Requesting Region:</b>	New Hampshire	<b>Sponsor (Name):</b>	Richard Foley
<b>Project Champion:</b>	Mark Parker	<b>Project ID</b>	8830-1992
<b>Project Status</b>	X In Service <input type="checkbox"/> Complete <input type="checkbox"/> Closed		
<b>Project Start Date:</b>	January 1, 2019	<b>Project Completion Date:</b>	December 31 2019
<b>Requested Capital (\$)</b>	420,000	<b>Expenditure Included in Approved Budget?</b>	X Yes <input type="checkbox"/> No

## Section 1. Approval

*Approval of the Project Closeout and Assessment Report indicates an understanding and formal agreement that the project is ready to be closed. By signing this document, each individual agrees all administrative, financial, and logistical aspects of the project should be concluded, executed, and documented as described herein.*

*Further, by signing this Report, it is accepted that CWIP (FERC Account 107) should be transferred to Utility in Plant Service (FERC Account 101)*

Approver Name	Title	Signature	Date
Richard Foley	Project Lead	<b>Richard Foley</b> <small>Digitally signed by Richard Foley DN: cn=Richard Foley, o=Liberty Utilities, ou, email=richard.foley@libertyutilities.com, c=US Date: 2020.03.31 08:50:15 -04'00'</small>	
Mark Parker	Project Sponsor	<b>Mark Parker</b> <small>Digitally signed by Mark Parker DN: cn=Mark Parker, o, ou=Liberty Utilities, email=mark.parker@libertyutilities.com, c=US Date: 2020.03.31 09:49:31 -04'00'</small>	

## Section 2. Final Deliverable/Deployment Checklist

*Sponsor to respond to each question. For each “no” response, include an issue in Open Issues section.*

Item	Question	Response
2.1	Do you agree that the product and/or service is ready to be deployed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	Do you agree the product and/or service has sufficiently met the stated business goals and objectives?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.3	Do you fully understand and agree to accept all operational requirements, operational risks, maintenance costs, and other limitations and/or constraints imposed as a result of ongoing operations of the product and/or service?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.4	Has the final unitization estimate been provided to Property Accounting?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.5	Do you agree the project should be closed? If no, please explain:	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
	<i>Scale of 1 thru 5; 5 = highest</i>	
	<b>Rate your level of satisfaction with regards to the project outcomes listed below</b>	

# Project Close Out Report 2019

Item	Question	Response
2.5	Project Quality	5/5
2.6	Product and/or Service Performance	5/5
2.7	Scope	5/5
2.8	Cost (Budget)	5/5
2.9	Schedule	5/5

## Section 3. Project Documentation Checklist

*Project Manager Respond to each question. For each "no" response, include an issue in Open Issues section.*

Item	Question	Response	
3.1	Have project documentation and other items (e.g., Business Case, Project Plan, Charter, Budget Documents, Status Reports) been prepared, collected, filed, and/or disposed?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.3 <sup>i</sup>	Were audits (e.g., project closeout audit) completed and results documented for future reference?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	
3.4	Identify the storage location for the following project documents items:		
Item	Document	Location (e.g., Google Docs, Webspace)	Format
3.4a	Business Case	W Drive	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4b	If available, the Final Project Schedule	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4c	Budget Documentation and Invoices	W Drive	<input checked="" type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4d	Status Reports	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4e	Risks and Issues Log	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4f	Final deliverable	NA	<input type="checkbox"/> Electronic <input type="checkbox"/> Manual
3.4g	If applicable, verify that final project deliverable for the project is attached or storage location is identified in 3.4.		

## Section 4. Project Team <sup>ii</sup>

*Project Manager to list resources specified in the Project Plan and used by the project.*

# Project Close Out Report **2019**

Name	Role	Type (e.g., Contractor, Employee)
Anthony Strobone	Manger, Electric Engineering	Employee
Richard Foley	Project Sponsor	Employee
Mark Parker	Project Manager	Employee

## Section 5. Project Lessons Learned

*Project Team to identify lessons learned specifically for the project. State the lessons learned in terms of a problem (issue). If available please include a Lesson Learned Log in the attached.. Please summarize the top three issues on the project and the recommended improvements to correct a similar problem in the future.*

Problem Statement	Problem Description	References	Recommendation
Transformer needs estimate inaccurate	Growth in the region required additional transformers to be purchased		Consider growth calculations in future meter budget requirements

## Section 7. Open Issues

*Project Manager and Functional Lead to describe any open issues and plans for resolution within the context of project closeout. Include an open issue for any "no" responses in the Final Product and/or Service Acceptance Checklist and the Project Artifacts Checklist sections.*

Issue	Planned Resolution
None	

## Section 8. Project Cost Summary

*Project Manager and Functional Lead to provide details for the following tables.*

Cost Category	1- Budget	2- Actual	3 = 1 -2 Variance
Cost of Design & Engineering (\$)			

# Project Close Out Report **2019**

<b>Cost of Materials (\$)</b>		332,020.70	
<b>Cost of Construction (\$)</b>			
<b>External Costs (\$)</b>		13,408.00	
<b>Internal Costs (\$)</b>			
<b>Other (\$)</b>		168,846.43	
<b>AFUDC (\$)</b>			
<b>Total Project Costs (\$)</b>	\$420,000	514,275	(94,275)

<b>Reasons for Variance</b>	<b>Impact</b>
Cause 1 Transformer purchases were higher than normal due to need to support growth at Tuscan Village and other developments in the GSE region	\$ 94,275
Cause 2	\$
Cause 3	\$

*Project Manager to list of all work orders associated with project that should be closed once Close Out Report is accepted.*

<b>Registry of All Job Codes (Regional, Corporate, LABs)</b>
301992-99001 – Transformer Blanket
301992-99002 – Transformer Salvage

<sup>i</sup> This section assumes an accounting audit has been completed ensuring all outstanding payments have been reconciled to the project

<sup>ii</sup> For Section 4 in filling out the Project Team Section, for those projects following the materiality limit set forth in the work order approval limits greater than \$5M please complete this section, all other projects do not require this.



NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate D

**Rate D**

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWh	5. <del>710480</del>
Reliability Enhancement/Vegetation Management	0.008
Total Distribution All kWh	5. <del>718488</del>
Transmission Charge	2.660
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck  
Susan L. Fleck

Effective: XX XX, 20XX

Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

Original Page 91  
Rate D

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	4. <del>930</del> 732
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	4. <del>938</del> 740
Transmission Charge	2.660
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	<del>5.021</del> 4.819
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	<del>5.029</del> 4.827
Transmission Charge	2.660
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck  
Susan L. Fleck

Effective: XX XX, 20XX

Title: President

Authorized by NHPUC Order No. \_\_\_\_ in Docket No. DE 19-064 Dated \_\_\_\_

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate D

Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	5. <del>390</del> <del>73</del>
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	5. <del>398</del> <del>81</del>
Transmission Service Cost Adjustment	2.660
Stranded Cost Adjustment Factor	(0.072)
Storm Recovery Adjustment Factor	0.000

\*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

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Susan L. Fleck

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate D-10

**Rate D-10 Optional Peak Load Rate**

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	12.1531.694
Distribution Charge Off Peak	0.16559
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge On Peak	12.1611.702
Total Distribution Charge Off Peak	0.17367
Transmission Charge	2.269
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

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Title: \_\_\_\_\_  
President



NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate G-1

Rates for Retail Delivery Service

Customer Charge \$~~27.04~~~~14.69~~ per month  
Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	0.5 <del>80</del> <del>64</del>
Distribution Charge Off Peak	0.1 <del>73</del> <del>68</del>
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge On Peak	0.5 <del>88</del> <del>72</del>
Total Distribution Charge Off Peak	0.1 <del>81</del> <del>76</del>

Transmission Charge	2.065
Stranded Cost Charge	(0.072)

Storm Recovery Adjustment Factor	0.000
----------------------------------	-------

Demand Charges Per Kilowatt

Distribution	\$ <del>9.07</del> <del>8.81</del>
--------------	------------------------------------

Distribution Energy Charges Peak Periods

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

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Issued by: /s/ Susan L. Fleck  
Susan L. Fleck

Effective: XX XX, 20XX

Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

Original Page 97  
 Rate G-1

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts and the Company is saved the cost of installing any transformer and associated equipment, a credit of billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit (\$0.4~~87~~) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Issued by: \_\_\_\_\_/s/ Susan L. Fleck

Effective: XX XX, 20XX

Susan L. Fleck  
 Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate G-2

**General Long Hour Service Rate G-2**

Availability

Retail Delivery Service under this rate is available for all purposes except resale subject to the provisions of this section. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 18 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

Character of Service

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts. All voltages are not available in every area.

Rate Per Month

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$~~71.18~~~~69.13~~ per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	0.2 <del>30</del> <del>24</del>
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge	0.2 <del>38</del> <del>32</del>

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Issued by: /s/ Susan L. Fleck  
Susan L. Fleck

Effective: XX XX, 20XX

Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate G-2

Transmission Charge	2.553
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Demand Charges Per Kilowatt

Distribution \$9.128.86

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven months prior to the application of this rate shall be considered as having been established under this rate.

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Susan L. Fleck

Effective: XX XX, 20XX

Title: President



NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate G-2

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts, and the Company is saved the cost of installing any transformer and associated equipment, a credit of the peak hours billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit (\$0.4~~8~~7) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Susan L. Fleck

Effective: XX XX, 20XX

Title: President

### General Service Rate G-3

#### Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

#### Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

#### Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

#### Rates for Retail Delivery Service

Customer Charge	\$1 <del>6.375.90</del> per month
-----------------	-----------------------------------

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5. <del>186036</del>
Reliability Enhancement/Vegetation Management	0.008
<hr/> Total Distribution Charge	<hr/> 5. <del>194044</del>
Transmission Charge	2.550
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

Original Page 104  
 Rate T

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	4.635469
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge	4.643477
Transmission Charge	2.620
Stranded Cost Charge	(0.073)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate V

Rates for Retail Delivery Service

Customer Charge	\$1 <del>6.375</del> <del>.90</del> per month
<u>Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)</u>	
Distribution Charge	5. <del>333</del> <del>179</del>
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge	5. <del>341</del> <del>187</del>
Transmission Charge	2.501
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Susan L. Fleck  
Title: President



## Outdoor Lighting Service Rate M

### Availability

#### *Public Lighting*

Available for Street or Highways and areas within the public domain for customers designated as governmental entities, inclusive of the state, municipalities, or other public authorities. Installations on limited access highways, tunnels, bridges and the access and egress ramps thereto are subject to the Special Rate Conditions of this tariff.

#### *Private Lighting*

Available to private customers for outdoor lighting of areas on private property where necessary fixtures can be supported on existing poles and where such service can be supplied from existing secondary distribution facilities.

In special circumstances outlined in the pole and accessory section below, the Company will install a wooden pole.

#### *Lighting Services*

Service under this rate is for full-night service street lighting whereby the luminaire operates for the entire night time period pursuant to the Hours of Operation provision below. In addition, customers may, at their option, take advantage of part-night service in which the luminaire operates for a portion of the night pursuant to the Hours of Operation provision below. Customers may select the part-night service option at the time of lighting installation or at any time during service. Any request to select the part-time night service option must be made in writing.

### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	3.988878
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	3.996881
Transmission Charge	1.520
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

No further installation or relocation of Incandescent and Mercury Vapor lights will be made after the effective date of this rate.

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Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Title: President

### Pole and Accessory Charge

An additional monthly charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

Description	Monthly Price Per Unit
<b>Overhead Service</b>	
Wood Poles	\$9. <del>4720</del>
<b>Underground Service – Non-Metallic Standard</b>	
Fiberglass – Direct Embedded	\$9. <del>8153</del>
Fiberglass with Foundation < 25 ft.	\$16. <del>6618</del>
Fiberglass with Foundation >= 25 ft.	\$27. <del>8605</del>
Metal Poles – Direct Embedded	\$19. <del>8629</del>
Metal Poles with Foundation	\$23. <del>9526</del>

### Other Charges

Pursuant to RSA 9-E:4, the Company provides a part-night service that, when requested by a customer, will require the replacement of the photoelectric control that will allow for the operation of the luminaire for a portion of the night. The Company shall assess the customer a Part Night Charge of \$150 for the installation of each photoelectric control that must be replaced in order for part-night service to be operational and for the removal of such photoelectric control upon the customer's request to return to full-night service. For installation or removal of each photoelectric control made during a scheduled maintenance visit or during the installation of a new outdoor lighting service, the Company shall assess the customer a Part Night Charge of \$20 for the installation or removal of each such photoelectric control. The Part Night Charge does not include the cost or fees associated with any work-zone protection, traffic control services and/or permits required to perform the customer requested change, all of which shall be the responsibility of the customer.

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Issued by: /s/ Susan L. Fleck

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Susan L. Fleck  
 Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate M

For Full-Night Schedule and Part-Night Schedule, the monthly distribution charge is based on the monthly cost of the fixture as provided below:

For New and Existing Installations:

Lamp Nominal Light Output	Nominal Power Rating		Monthly Fixed Luminaire Charge	Average Monthly kWh		Monthly kWh Charges		Total Distribution Charges	
				Full Night Schedule	Part-Night Schedule	Full Night Schedule	Part- Night Schedule	Full Night Schedule	Part- Night Schedule
(Lumens)	Watts	Kelvin	\$/month	kWh/ month	kWh/ month	\$/ month	\$/ month	\$/ month	\$/ month
<u>High Pressure Sodium</u>									
4,000	50	2,000	<del>\$8.16</del>	16	8	<del>\$0.62</del>	<del>\$0.31</del>	<del>\$8.78</del>	<del>\$8.47</del>
9,600	100	2,000	<del>\$9.42</del>	33	17	<del>\$1.28</del>	<del>\$0.64</del>	<del>\$10.70</del>	<del>\$10.06</del>
27,500	250	2,000	<del>\$15.62</del>	82	41	<del>\$3.18</del>	<del>\$1.59</del>	<del>\$18.80</del>	<del>\$17.21</del>
50,000	400	2,000	<del>\$19.41</del>	131	66	<del>\$5.08</del>	<del>\$2.54</del>	<del>\$24.49</del>	<del>\$21.95</del>
9,600	100	2,000	<del>\$11.04</del>	33	17	<del>\$1.28</del>	<del>\$0.64</del>	<del>\$12.32</del>	<del>\$11.68</del>
<u>High Pressure Sodium (HPS) Flood</u>									
27,500	250	2,000	<del>\$15.78</del>	82	41	<del>\$3.18</del>	<del>\$1.59</del>	<del>\$18.96</del>	<del>\$17.37</del>
50,000	400	2,000	<del>\$21.08</del>	131	66	<del>\$5.08</del>	<del>\$2.54</del>	<del>\$26.16</del>	<del>\$23.62</del>

For Existing Installations Only:

Lamp Nominal Light Output	Nominal Power Rating		Monthly Fixed Luminaire Charge	Average Monthly kWh		Monthly kWh Charges		Total Distribution Charges	
				Full Night Schedule	Part-Night Schedule	Full Night Schedule	Part- Night Schedule	Full Night Schedule	Part- Night Schedule
(Lumens)	Watts	Kelvin	\$/month	kWh/ month	kWh/ month	\$/ month	\$/ month	\$/ month	\$/ month
<u>Incandescent</u>									
1000	103	2,400	<del>\$10.45</del>	34	17	<del>\$1.32</del>	<del>\$0.66</del>	<del>\$11.77</del>	<del>\$11.11</del>
<u>Mercury Vapor (MV)</u>									
4,000	100	4,000	<del>\$7.23</del>	33	17	<del>\$1.28</del>	<del>\$0.64</del>	<del>\$8.51</del>	<del>\$7.87</del>
8,000	175	4,000	<del>\$8.13</del>	57	29	<del>\$2.21</del>	<del>\$1.11</del>	<del>\$10.34</del>	<del>\$9.24</del>
22,000	400	5,700	<del>\$14.51</del>	131	66	<del>\$5.08</del>	<del>\$2.54</del>	<del>\$19.59</del>	<del>\$17.05</del>
63,000	1000	4,000	<del>\$24.50</del>	328	164	<del>\$12.73</del>	<del>\$6.36</del>	<del>\$37.23</del>	<del>\$30.86</del>
<u>Mercury Vapor (MV) Flood</u>									
22,000	400	5,700	<del>\$16.60</del>	131	66	<del>\$5.08</del>	<del>\$2.54</del>	<del>\$21.68</del>	<del>\$19.14</del>
63,000	1000	4,000	<del>\$32.13</del>	328	164	<del>\$12.73</del>	<del>\$6.36</del>	<del>\$44.86</del>	<del>\$38.49</del>

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Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Susan L. Fleck  
Title: President

## Outdoor Lighting Service Rate LED-1

### Availability

#### *Public Lighting*

Available for Street or Highways and areas within the public domain for customers designated as governmental entities, inclusive of the state, municipalities, or other public authorities. Installations on limited access highways, tunnels, bridges and the access and egress ramps thereto are subject to the Special Rate Conditions of this tariff.

#### *Private Lighting*

Available to private customers for outdoor lighting of areas on private property where necessary fixtures can be supported on existing poles and where such service can be supplied from existing secondary distribution facilities.

In special circumstances outlined in the pole and accessory section below, the Company will install a wooden pole.

#### *Lighting Services*

Service under this rate is for full-night service street lighting whereby the luminaire operates for the entire night time period pursuant to the Hours of Operation provision below. In addition, customers may, at their option, take advantage of part-night service in which the luminaire operates for a portion of the night pursuant to the Hours of Operation provision below. Customers may select the part-night service option at the time of lighting installation or at any time during service. Any request to select the part-time night service option must be made in writing.

### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	3.988873
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	3.996881
Transmission Charge	1.520
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

No further installation or relocation of Incandescent and Mercury Vapor lights will be made after the effective date of this rate.

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Issued by: /s/ Susan L. Fleck

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President



NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate LED-1

Pole and Accessory Charge

An additional monthly charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

Description	Monthly Price Per Unit
<b>Overhead Service</b>	
Wood Poles	\$9. <del>4720</del>
<b>Underground Service – Non-Metallic Standard</b>	
Fiberglass – Direct Embedded	\$9. <del>53</del>
Fiberglass with Foundation < 25 ft.	\$16. <del>6618</del>
Fiberglass with Foundation >= 25 ft.	\$27. <del>8605</del>
Metal Poles – Direct Embedded	\$19. <del>8629</del>
Metal Poles with Foundation	\$23. <del>9526</del>

Other Charges

Pursuant to RSA 9-E:4, the Company provides a part-night service that, when requested by a customer, will require the replacement of the photoelectric control that will allow for the operation of the luminaire for a portion of the night. The Company shall assess the customer a Part Night Charge of \$150 for the installation of each photoelectric control that must be replaced in order for part-night service to be operational and for the removal of such photoelectric control upon the customer's request to return to full-night service. For installation or removal of each photoelectric control made during a scheduled maintenance visit or during the installation of a new outdoor lighting service, the Company shall assess the customer a Part Night Charge of \$20 for the installation or removal of each such photoelectric control. The Part Night Charge does not include the cost or fees associated with any work-zone protection, traffic control services and/or permits required to perform the customer requested change, all of which shall be the responsibility of the customer.

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Issued by: /s/ Susan L. Fleck

Susan L. Fleck

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Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate LED-1

For Full-Night Schedule and Part-Night Schedule, the monthly distribution charge is based on the monthly cost of the fixture as provided below:

Lamp Nominal Light Output	Nominal Power Rating		Monthly Fixed Luminaire Charge	Average Monthly kWh		Monthly kWh Charges		Total Distribution Charges	
				Full Night Schedule	Part-Night Schedule	Full Night Schedule	Part- Night Schedule	Full Night Schedule	Part- Night Schedule
(Lumens)	Watts	Kelvin	\$/month	kWh/ month	kWh/ month	\$/ month	\$/ month	\$/ month	\$/ month

LED Roadway/Highway

4,000	30	4,000	<del>\$5.29</del>	10	5	<del>\$0.39</del>	<del>\$0.19</del>	<del>\$5.68</del>	<del>\$5.48</del>
6,500	50	4,000	<del>\$5.51</del>	16	8	<del>\$0.62</del>	<del>\$0.31</del>	<del>\$6.13</del>	<del>\$5.82</del>
16,500	130	4,000	<del>\$8.51</del>	43	22	<del>\$1.67</del>	<del>\$0.83</del>	<del>\$10.18</del>	<del>\$9.34</del>
21,000	190	4,000	<del>\$16.28</del>	62	31	<del>\$2.41</del>	<del>\$1.20</del>	<del>\$18.69</del>	<del>\$17.48</del>

LED Underground

3,000	30	3,000	<del>\$12.32</del>	10	5	<del>\$0.39</del>	<del>\$0.19</del>	<del>\$12.71</del>	<del>\$12.51</del>
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LED Flood:

10,500	90	4,000	<del>\$8.38</del>	30	15	<del>\$1.16</del>	<del>\$0.58</del>	<del>\$9.54</del>	<del>\$8.96</del>
16,500	130	4,000	<del>\$9.62</del>	43	22	<del>\$1.67</del>	<del>\$0.83</del>	<del>\$11.29</del>	<del>\$10.45</del>

LED Caretaker II

4,000	30	3,000	<del>\$4.75</del>	10	5	<del>\$0.39</del>	<del>\$0.19</del>	<del>\$5.14</del>	<del>\$4.94</del>
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Limitations on Availability

The availability of this rate to any Customer is contingent upon the availability to the Company of personnel and/or other resources necessary to perform the conversion of existing Fixtures.

Special Rate Conditions

Charges for the operation of outdoor lights may be increased if, in the Company's opinion, lights are to be installed in locations or under conditions such that estimated income will be insufficient to justify the estimated cost of construction.

Choice of Color Temperature

Each fixture type offered under this LED-1 tariff, except the Caretaker II and Underground Residential, is offered with a customer choice of correlated color temperature (CCT) of either 3000 Kelvin (K) or 4000 K. The Caretaker II and Underground Residential lights are only available in 3000 K. If the customer does not select a color temperature, fixtures with a CCT of 3000 K will be provided.

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Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

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 Rate LED-2

Additional Requirements

Fixtures must be provided by the Customer for installation on the Company's facilities. Fixtures shall be accepted by the Company in advance of installation and must be compatible with existing line voltage and brackets, and must require no special tools or training to install and maintain. Customers who are replacing existing fixtures with LED fixtures are responsible for the cost of removal and installation. Customers may choose to have this work completed by the Company or may opt to hire and pay a private line contractor to perform the work. Any private contractor shall have all the requisite training, certifications and insurance to safely perform the required installations, and shall be licensed by the State and accepted by the Company. Prior to commencement of work, the municipality must provide written certification of the qualifications to the Company. Contractors shall coordinate the installation work with the Company and submit a work plan subject to approval by the Company, including provisions for either returning removed fixtures to the Company or otherwise disposing of them as approved by the Company. The Customer shall bear all expenses related to the use of such labor, including any expenses arising from damage to the Company's electrical system caused by the contractor's actions.

Monthly Rates:

The energy charges for each luminaire will be determined by multiplying the energy charges per kilowatt-hour by the average monthly kilowatt-hours. The Customer is responsible for providing the list of fixtures and wattages to allow the Company to calculate the kWh to be billed. The kWh will be calculated based on the 2020 Farmer's Almanac hours of daylight.

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge per kWh	3. <del>988873</del>
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	3. <del>996884</del>
Transmission Charge	1.520
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

For the alternative schedule, the monthly kWh shall be determined as set forth under Use of Advanced Controls.

Failure of Lights to Burn

Should any light fail to burn for the full period provided above, a deduction will be made from the calculated monthly kWh of such light, upon presentation of a claim from the Customer. The provisions of this paragraph do not apply when failure to burn is due to an act of God, or an act or order of any Public Authority or accidental or malicious breakage, provided, however, the necessary repairs are made with reasonable dispatch upon notification by the Customer.

Issued: XX XX, 20XX Issued by: /s/ Susan L. Fleck  
 Susan L. Fleck  
 Effective: XX XX, 20XX Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate LED-2

Use of Advanced Controls

Where lighting controls that meet the current ANSI C12.20 standard have been installed that allow for variation from the Company's outdoor lighting hours schedule under Full-Night Schedule or Part-Night Schedule, the Customer must provide verification of such installation to the Company and a schedule indicating the expected average operating wattage of lights subject to the Customer's control and operation. Upon installation and at any time thereafter, the Customer must also provide the Company access, either directly or indirectly, to the data from the Customer's control system in order for the Company to verify the measured energy use of the lighting systems and modify the billed usage as appropriate on a prospective basis. The schedule of average operating wattage ratings may be revised once per year at the request of the Customer. However, it is the Customer's responsibility to immediately notify the Company of any planned or unplanned changes to its scheduled usage to allow for billing adjustments as may be needed.

The charge for the monthly kilowatt-hours shall be determined on the basis of the average operating wattage of the light sources resulting from installed control adjustments established at the beginning of the billing period multiplied by the average monthly hours of the outdoor lighting hours schedule. The wattage ratings shall allow for the billing of kilowatt-hours according to the schedule submitted by the Customer to the Company and reflect any adjustments from the lighting control system including, but not limited to, fixture trimming, dimming, brightening, variable dimming, and multiple hourly schedules.

Pole and Accessory Charge

An additional monthly charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

Description	Monthly Price Per Unit
<b>Overhead Service</b>	
Wood Poles	\$9. <del>47</del> 20
<b>Underground Service – Non-Metallic Standard</b>	
Fiberglass – Direct Embedded	\$9. <del>81</del> 53
Fiberglass with Foundation < 25 ft.	\$16. <del>66</del> 18
Fiberglass with Foundation >= 25 ft.	\$27. <del>86</del> 05
Metal Poles – Direct Embedded	\$19. <del>86</del> 29
Metal Poles with Foundation	\$23. <del>95</del> 26

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Susan L. Fleck

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Title: President



NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

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 Rate EV

**Rate EV Plug In Electric Vehicle**

Availability

Retail Delivery Service under this rate is available for uses of a customer taking service under Rate D as a separately metered service. By choosing to participate in this Plug In Electric Vehicle rate, the Customer agrees to pay the following charges for a minimum of two years. The charging station shall be connected by means of an approved circuit to a separate electric vehicle charging meter. The rates for energy (kWh) based charges are seasonal with a winter period from November 1 to April 30 and a summer period from May 1 to October 31.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rates per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service Effective May 1, 2020 through October 31, 2020

Customer Charge \$11.35 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak	3. <del>628</del> 474
Distribution Charge Mid Peak	5. <del>339</del> 408
Distribution Charge Critical Peak	9. <del>675</del> 254
Reliability Enhancement/Vegetation Management	0.008

Total Distribution Charge Off Peak	3. <del>636</del> 4
Total Distribution Charge Mid Peak	5. <del>347</del> 408
Total Distribution Charge Critical Peak	9. <del>683</del> 254

Transmission Charge Off Peak	0.115
Transmission Charge Mid Peak	1.670
Transmission Charge Critical Peak	11.010

Energy Service Charge Off Peak	2.445
Energy Service Charge Mid Peak	6.801
Energy Service Charge Critical Peak	12.305

Stranded Cost Adjustment Factor	(0.072)
Storm Recovery Adjustment Factor	0.000

Off peak hours will be from 12AM to 8AM and 8PM to 12AM daily.

Mid peak hours will be from 8AM to 3PM daily Monday through Friday, except holidays.

Mid peak hours will be from 8AM to 8PM Saturday, Sunday and holidays.

Critical peak hours will be from 3PM to 8PM daily Monday through Friday, except holidays.

Issued: XX XX, 20XX	Issued by: <u>/s/ Susan L. Fleck</u>
	Susan L. Fleck
Effective: XX XX, 20XX	Title: <u>President</u>

NHPUC NO. 21 – ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate D-11

Control Credits

The Company or Tesla will take control of and dispatch the Powerwall 2 battery equipment during predicted peak events. Customers who lease the Powerwall 2 battery equipment from the Company will be compensated in accordance with the Alternative Net Metering Tariff adopted by the Commission in Order No. 26,029 dated June 23, 2017, as described in Section 51 of this tariff, when the Company dispatches the Powerwall 2 battery equipment for predicted peak events.

Rates per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service Effective May 1, 2020 through October 31, 2020

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak	3. <del>628482</del>
Distribution Charge Mid Peak	5. <del>339124</del>
Distribution Charge Critical Peak	9. <del>675285</del>
Reliability Enhancement/Vegetation Management	0.008

Total Distribution Charge Off Peak	3. <del>636490</del>
Total Distribution Charge Mid Peak	5. <del>347132</del>
Total Distribution Charge Critical Peak	9. <del>683293</del>

Transmission Charge Off Peak	0.115
Transmission Charge Mid Peak	1.670
Transmission Charge Critical Peak	11.010

Energy Service Charge Off Peak	2.445
Energy Service Charge Mid Peak	6.801
Energy Service Charge Critical Peak	12.305

Stranded Cost Adjustment Factor (0.072)

Storm Recovery Adjustment Factor 0.000

Off peak hours will be from 12AM to 8AM and 8PM to 12AM daily.

Mid peak hours will be from 8AM to 3PM daily Monday through Friday, except holidays.

Mid peak hours will be from 8AM to 8PM Saturday, Sunday and holidays.

Critical peak hours will be from 3PM to 8PM daily Monday through Friday, except holidays.

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Issued by: /s/ Susan L. Fleck  
Susan L. Fleck

Effective: XX XX, 20XX

Title: President

Authorized by NHPUC Order No. \_\_\_\_\_ in Docket No. DE 19-064, dated \_\_\_\_\_

NHPUC No. 21 - ELECTRICITY  
LIBERTY UTILITIES

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Summary of Rates

RATES EFFECTIVE JULY 1, 2020  
FOR USAGE ON AND AFTER JULY 1, 2020

Rate	Blocks	Distribution Charge	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		<b>\$ 14.74</b>
	All kWh	<del>\$ -0.05480</del>	0.00008	<del>—0.05488</del>	0.02660	(0.00072)	-	0.00678	-	<del>—0.08754</del>	0.07193	<del>\$ -0.15947</del>
Off Peak Water Heating Use 16 Hour Control <sup>1</sup>	All kWh	<del>\$ -0.04732</del>	0.00008	<del>—0.04740</del>	0.02660	(0.00072)	-	0.00678	-	<del>—0.08006</del>	0.07193	<del>\$ -0.15199</del>
Off Peak Water Heating Use 6 Hour Control <sup>1</sup>	All kWh	<del>\$ -0.04819</del>	0.00008	<del>—0.04827</del>	0.02660	(0.00072)	-	0.00678	-	<del>—0.08093</del>	0.07193	<del>\$ -0.15286</del>
Farm <sup>1</sup>	All kWh	<del>\$ -0.05173</del>	0.00008	<del>—0.05181</del>	0.02660	(0.00072)	-	0.00678	-	<del>—0.08447</del>	0.07193	<del>\$ -0.15640</del>
D-10	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		<b>\$ 14.74</b>
	On Peak kWh	<del>\$ -0.11694</del>	0.00008	<del>—0.11702</del>	0.02269	(0.00072)	-	0.00678	-	<del>—0.14577</del>	0.07193	<del>\$ -0.21770</del>
	Off Peak kWh	<del>\$ -0.00159</del>	0.00008	<del>—0.00167</del>	0.02269	(0.00072)	-	0.00678	-	<del>—0.03042</del>	0.07193	<del>\$ -0.10235</del>
G-1	Customer Charge	<del>\$ -414.69</del>		<del>—414.69</del>						<del>—414.69</del>		<del>\$ -414.69</del>
	Demand Charge	<del>\$ -8.81</del>		<del>—8.81</del>						<del>—8.81</del>		<del>\$ -8.81</del>
	On Peak kWh	<del>\$ -0.00564</del>	0.00008	<del>—0.00572</del>	0.02065	(0.00072)	-	0.00678	-	<del>—0.03243</del>		
									Effective 2/1/20, usage on or after		0.09749	<b>\$ 0.12992</b>
									Effective 3/1/20, usage on or after		0.07777	<b>\$ 0.11020</b>
									Effective 4/1/20, usage on or after		0.06715	<b>\$ 0.09958</b>
									Effective 5/1/20, usage on or after		0.05868	<b>\$ 0.09111</b>
									Effective 6/1/20, usage on or after		0.05246	<b>\$ 0.08489</b>
									Effective 7/1/20, usage on or after		0.05790	<b>\$ 0.09033</b>
	Off Peak kWh	<del>\$ -0.00168</del>	0.00008	<del>—0.00176</del>	0.02065	(0.00072)	-	0.00678	-	<b>0.02847</b>		
									Effective 2/1/20, usage on or after		0.09749	<b>\$ 0.12596</b>
									Effective 3/1/20, usage on or after		0.07777	<b>\$ 0.10624</b>
									Effective 4/1/20, usage on or after		0.06715	<b>\$ 0.09562</b>
									Effective 5/1/20, usage on or after		0.05868	<b>\$ 0.08715</b>
									Effective 6/1/20, usage on or after		0.05246	<b>\$ 0.08093</b>
									Effective 7/1/20, usage on or after		0.05790	<b>\$ 0.08637</b>
G-2	Customer Charge	<del>\$ -69.13</del>		<del>—69.13</del>						<del>—69.13</del>		<del>\$ -69.13</del>
	Demand Charge	<del>\$ -8.86</del>		<del>—8.86</del>						<del>—8.86</del>		<del>\$ -8.86</del>
	All kWh	<del>\$ -0.02240</del>	0.00008	<del>—0.02248</del>	0.02553	(0.00072)	-	0.00678	-	<del>—0.05407</del>		
									Effective 2/1/20, usage on or after		0.09749	<b>\$ 0.15156</b>
									Effective 3/1/20, usage on or after		0.07777	<b>\$ 0.13184</b>
									Effective 4/1/20, usage on or after		0.06715	<b>\$ 0.12122</b>
									Effective 5/1/20, usage on or after		0.05868	<b>\$ 0.11275</b>
									Effective 6/1/20, usage on or after		0.05246	<b>\$ 0.10653</b>
									Effective 7/1/20, usage on or after		0.05790	<b>\$ 0.11197</b>
G-3	Customer Charge	<del>\$ -15.90</del>		<del>—15.90</del>						<del>—15.90</del>		<del>\$ -15.90</del>
	All kWh	<del>\$ -0.05036</del>	0.00008	<del>—0.05044</del>	0.02550	(0.00072)	-	0.00678	-	<del>—0.08200</del>	0.07193	<del>\$ -0.15393</del>
T	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		<b>\$ 14.74</b>
	All kWh	<del>\$ -0.04469</del>	0.00008	<del>—0.04477</del>	0.02620	(0.00073)	-	0.00678	-	<del>—0.07702</del>	0.07193	<del>\$ -0.14895</del>
V	Minimum Charge	\$ 15.90		<b>15.90</b>						<b>15.90</b>		<b>\$ 15.90</b>
	All kWh	<del>\$ -0.05179</del>	0.00008	<del>—0.05187</del>	0.02501	(0.00072)	-	0.00678	-	<del>—0.08294</del>	0.07193	<del>\$ -0.15487</del>

<sup>1</sup> Rate is a subset of Domestic Rate D

Dated: xxx xx, 2020  
Effective: July 1, 2020

Issued by: /s/Susan L. Fleck  
Susan L. Fleck  
Title: President

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NHPUC No. 21 - ELECTRICITY  
LIBERTY UTILITIES

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Summary of Rates

RATES EFFECTIVE JULY 1, 2020  
FOR USAGE ON AND AFTER JULY 1, 2020

Rate	Blocks	Distribution Charge	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D-11	Customer Charge	\$14.74		<b>\$14.74</b>								<b>\$14.74</b>
	<u>Monday through Friday</u>											
	Off Peak	<del>\$0.03482</del>	\$0.00008	<del>\$0.03490</del>	\$0.00115	(\$0.00072)	-	\$0.00678	-	<del>\$0.04211</del>	\$0.02445	<del>\$0.06656</del>
	Mid Peak	<del>\$0.05124</del>	\$0.00008	<del>\$0.05132</del>	\$0.01670	(\$0.00072)	-	\$0.00678	-	<del>\$0.07408</del>	\$0.06801	<del>\$0.14209</del>
	Critical Peak	<del>\$0.09285</del>	\$0.00008	<del>\$0.09293</del>	\$0.11010	(\$0.00072)	-	\$0.00678	-	<del>\$0.20909</del>	\$0.12305	<del>\$0.33214</del>
	<u>Saturday through Sunday and Holidays</u>											
	Off Peak	<del>\$0.03482</del>	\$0.00008	<del>\$0.03490</del>	\$0.00115	(\$0.00072)	-	\$0.00678	-	<del>\$0.04211</del>	\$0.02445	<del>\$0.06656</del>
Rate EV	Mid Peak	<del>\$0.05124</del>	\$0.00008	<del>\$0.05132</del>	\$0.01670	(\$0.00072)	-	\$0.00678	-	<del>\$0.07408</del>	\$0.06801	<del>\$0.14209</del>
	Customer Charge	\$11.35		<b>\$11.35</b>								<b>\$11.35</b>
	<u>Monday through Friday</u>											
	Off Peak	<del>\$0.03466</del>	\$0.00008	<del>\$0.03474</del>	\$0.00115	(\$0.00072)	-	\$0.00678	-	<del>\$0.04195</del>	\$0.02445	<del>\$0.06640</del>
	Mid Peak	<del>\$0.05100</del>	\$0.00008	<del>\$0.05108</del>	\$0.01670	(\$0.00072)	-	\$0.00678	-	<del>\$0.07384</del>	\$0.06801	<del>\$0.14185</del>
	Critical Peak	<del>\$0.09243</del>	\$0.00008	<del>\$0.09251</del>	\$0.11010	(\$0.00072)	-	\$0.00678	-	<del>\$0.20867</del>	\$0.12305	<del>\$0.33172</del>
	<u>Saturday through Sunday and Holidays</u>											
M	Off Peak	<del>\$0.05100</del>	\$0.00008	<del>\$0.05108</del>	\$0.00115	(\$0.00072)	-	\$0.00678	-	<del>\$0.05829</del>	\$0.02445	<del>\$0.08274</del>
	Mid Peak	<del>\$0.05124</del>	\$0.00008	<del>\$0.05132</del>	\$0.01670	(\$0.00072)	-	\$0.00678	-	<del>\$0.07408</del>	\$0.06801	<del>\$0.14209</del>
	<u>Luminaire Charge</u>											
	HPS 4,000	<del>\$8.16</del>		<del>\$8.16</del>								<del>\$8.16</del>
	HPS 9,600	<del>\$9.42</del>		<del>\$9.42</del>								<del>\$9.42</del>
	HPS 27,500	<del>\$15.62</del>		<del>\$15.62</del>								<del>\$15.62</del>
	HPS 50,000	<del>\$19.41</del>		<del>\$19.41</del>								<del>\$19.41</del>
	HPS 9,600 (Post Top)	<del>\$11.04</del>		<del>\$11.04</del>								<del>\$11.04</del>
	HPS 27,500 Flood	<del>\$15.78</del>		<del>\$15.78</del>								<del>\$15.78</del>
	HPS 50,000 Flood	<del>\$21.08</del>		<del>\$21.08</del>								<del>\$21.08</del>
	Incandescent 1,000	<del>\$10.45</del>		<del>\$10.45</del>								<del>\$10.45</del>
	Mercury Vapor 4,000	<del>\$7.23</del>		<del>\$7.23</del>								<del>\$7.23</del>
	Mercury Vapor 8,000	<del>\$8.13</del>		<del>\$8.13</del>								<del>\$8.13</del>
	Mercury Vapor 22,000	<del>\$14.51</del>		<del>\$14.51</del>								<del>\$14.51</del>
LED-1	Mercury Vapor 63,000	<del>\$24.50</del>		<del>\$24.50</del>								<del>\$24.50</del>
	Mercury Vapor 22,000 Flood	<del>\$16.60</del>		<del>\$16.60</del>								<del>\$16.60</del>
	Mercury Vapor 63,000 Flood	<del>\$32.13</del>		<del>\$32.13</del>								<del>\$32.13</del>
	<u>Luminaire Charge</u>											
	30 Watt Pole Top	<del>\$5.29</del>		<del>\$5.29</del>								<del>\$5.29</del>
	50 Watt Pole Top	<del>\$5.51</del>		<del>\$5.51</del>								<del>\$5.51</del>
	130 Watt Pole Top	<del>\$8.51</del>		<del>\$8.51</del>								<del>\$8.51</del>
	190 Watt Pole Top	<del>\$16.28</del>		<del>\$16.28</del>								<del>\$16.28</del>
LED-1	30 Watt URD	<del>\$12.32</del>		<del>\$12.32</del>								<del>\$12.32</del>
	90 Watt Flood	<del>\$8.38</del>		<del>\$8.38</del>								<del>\$8.38</del>
	130 Watt Flood	<del>\$9.62</del>		<del>\$9.62</del>								<del>\$9.62</del>
	30 Watt Caretaker	<del>\$4.75</del>		<del>\$4.75</del>								<del>\$4.75</del>
Poles	Pole - Wood	<del>\$9.20</del>		<del>\$9.20</del>								<del>\$9.20</del>
	Fiberglass - Direct Embedded	<del>\$9.53</del>		<del>\$9.53</del>								<del>\$9.53</del>
	Fiberglass w/Foundation <25 ft	<del>\$16.18</del>		<del>\$16.18</del>								<del>\$16.18</del>
	Fiberglass w/Foundation >=25 ft	<del>\$27.05</del>		<del>\$27.05</del>								<del>\$27.05</del>
	Metal Poles - Direct Embedded	<del>\$19.29</del>		<del>\$19.29</del>								<del>\$19.29</del>
	Metal Poles with Foundation	<del>\$23.26</del>		<del>\$23.26</del>								<del>\$23.26</del>
M & LED-1	All kWh	<del>\$0.03873</del>	\$0.00008	<del>\$0.03881</del>	\$0.01520	(\$0.00072)	\$0.00000	\$0.00678	\$0.00000	<b>\$0.06007</b>	\$0.07193	<del>\$0.13200</del>
LED-2	All kWh	<del>\$0.03873</del>	\$0.00008	<del>\$0.03881</del>	\$0.01520	(\$0.00072)	\$0.00000	\$0.00678	\$0.00000	<b>\$0.06007</b>	\$0.07193	<del>\$0.13200</del>

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Susan L. Fleck  
Title: President

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate D

**Rate D**

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWh	5.710
Reliability Enhancement/Vegetation Management	0.008
Total Distribution All kWh	5.718
Transmission Charge	2.660
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

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 Rate D

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	4.930
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	4.938
Transmission Charge	2.660
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.021
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	5.029
Transmission Charge	2.660
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

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 Rate D

Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	5.390
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	5.398
Transmission Service Cost Adjustment	2.660
Stranded Cost Adjustment Factor	(0.072)
Storm Recovery Adjustment Factor	0.000

\*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

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 Susan L. Fleck

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Title: President

### Rate D-10 Optional Peak Load Rate

#### Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

#### Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

#### Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

#### Rates for Retail Delivery Service

Customer Charge \$14.74 per month

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	12.153
Distribution Charge Off Peak	0.165
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge On Peak	12.161
Total Distribution Charge Off Peak	0.173
Transmission Charge	2.269
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

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 Rate G-1

Rates for Retail Delivery Service

Customer Charge \$427.04 per month  
Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	0.580
Distribution Charge Off Peak	0.173
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge On Peak	0.588
Total Distribution Charge Off Peak	0.181
Transmission Charge	2.065
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Demand Charges Per Kilowatt

Distribution \$9.07

Distribution Energy Charges Peak Periods

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
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Rate G-1

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts and the Company is saved the cost of installing any transformer and associated equipment, a credit of billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit (\$0.48) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Susan L. Fleck  
Title: President

## General Long Hour Service Rate G-2

### Availability

Retail Delivery Service under this rate is available for all purposes except resale subject to the provisions of this section. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 18 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

### Character of Service

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts. All voltages are not available in every area.

### Rate Per Month

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

### Rates for Retail Delivery Service

Customer Charge	\$71.18 per month
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### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	0.230
Reliability Enhancement/Vegetation Management	0.008
<hr/> Total Distribution Charge	<hr/> 0.238

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate G-2

Transmission Charge	2.553
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Demand Charges Per Kilowatt

Distribution	\$9.12
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Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven months prior to the application of this rate shall be considered as having been established under this rate.

Optional Determination of Demand

However, a Customer who has been served hereunder for one year or more may upon written request have the Demand for each month, beginning with the next month after such request and running for a period of not less than two consecutive months, be based upon the greatest of items a) or b) above. In such case, the Demand Charge and the Energy Charge will be increased by 20% during such period.

High Voltage Metering Adjustment

The Company reserves the right to determine the metering installation. Where service is metered at the Company's supply line voltage, in no case less than 2400 volts, thereby saving the Company transformer losses, a discount of 1% will be allowed from the amount determined under the preceding provisions.

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President



NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate G-2

Credit for High Voltage Delivery

If the Customer accepts delivery at the Company's supply line voltage, not less than 2400 volts, and the Company is saved the cost of installing any transformer and associated equipment, a credit of the peak hours billing demand for such month shall be allowed against the amount determined under the preceding provisions.

High Voltage Delivery Credit (\$0.48) per kW

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Susan L. Fleck

Effective: XX XX, 20XX

Title: President

### General Service Rate G-3

#### Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

#### Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

#### Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

#### Rates for Retail Delivery Service

Customer Charge \$16.37 per month

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5.186
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge	5.194
Transmission Charge	2.550
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

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Title: Susan L. Fleck  
President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
 LIBERTY UTILITIES

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 Rate T

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	4.635
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge	4.643
Transmission Charge	2.620
Stranded Cost Charge	(0.073)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Issued by: /s/ Susan L. Fleck

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Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
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 Rate V

Rates for Retail Delivery Service

Customer Charge	\$16.37 per month
<u>Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)</u>	
Distribution Charge	5.333
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge	5.341
Transmission Charge	2.501
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Susan L. Fleck  
 Title: President



### Outdoor Lighting Service Rate M

#### Availability

##### *Public Lighting*

Available for Street or Highways and areas within the public domain for customers designated as governmental entities, inclusive of the state, municipalities, or other public authorities. Installations on limited access highways, tunnels, bridges and the access and egress ramps thereto are subject to the Special Rate Conditions of this tariff.

##### *Private Lighting*

Available to private customers for outdoor lighting of areas on private property where necessary fixtures can be supported on existing poles and where such service can be supplied from existing secondary distribution facilities.

In special circumstances outlined in the pole and accessory section below, the Company will install a wooden pole.

##### *Lighting Services*

Service under this rate is for full-night service street lighting whereby the luminaire operates for the entire night time period pursuant to the Hours of Operation provision below. In addition, customers may, at their option, take advantage of part-night service in which the luminaire operates for a portion of the night pursuant to the Hours of Operation provision below. Customers may select the part-night service option at the time of lighting installation or at any time during service. Any request to select the part-time night service option must be made in writing.

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	3.988
Reliability Enhancement/Vegetation Management	0.008
<hr/>	
Total Distribution	3.996
Transmission Charge	1.520
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

No further installation or relocation of Incandescent and Mercury Vapor lights will be made after the effective date of this rate.

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Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Title: Susan L. Fleck  
President

Pole and Accessory Charge

An additional monthly charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

Description	Monthly Price Per Unit
<b>Overhead Service</b>	
Wood Poles	\$9.47
<b>Underground Service – Non-Metallic Standard</b>	
Fiberglass – Direct Embedded	\$9.81
Fiberglass with Foundation < 25 ft.	\$16.66
Fiberglass with Foundation >= 25 ft.	\$27.86
Metal Poles – Direct Embedded	\$19.86
Metal Poles with Foundation	\$23.95

Other Charges

Pursuant to RSA 9-E:4, the Company provides a part-night service that, when requested by a customer, will require the replacement of the photoelectric control that will allow for the operation of the luminaire for a portion of the night. The Company shall assess the customer a Part Night Charge of \$150 for the installation of each photoelectric control that must be replaced in order for part-night service to be operational and for the removal of such photoelectric control upon the customer's request to return to full-night service. For installation or removal of each photoelectric control made during a scheduled maintenance visit or during the installation of a new outdoor lighting service, the Company shall assess the customer a Part Night Charge of \$20 for the installation or removal of each such photoelectric control. The Part Night Charge does not include the cost or fees associated with any work-zone protection, traffic control services and/or permits required to perform the customer requested change, all of which shall be the responsibility of the customer.

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Susan L. Fleck  
 Title: President

NHPUC NO. 21 - ELECTRICITY DELIVERY  
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Rate M

For Full-Night Schedule and Part-Night Schedule, the monthly distribution charge is based on the monthly cost of the fixture as provided below:

For New and Existing Installations:

Lamp Nominal Light Output	Nominal Power Rating		Monthly Fixed Luminaire Charge	Average Monthly kWh		Monthly kWh Charges		Total Distribution Charges	
				Full Night Schedule	Part-Night Schedule	Full Night Schedule	Part- Night Schedule	Full Night Schedule	Part- Night Schedule
(Lumens)	Watts	Kelvin	\$/month	kWh/ month	kWh/ month	\$/ month	\$/ month	\$/ month	\$/ month

High Pressure Sodium

4,000	50	2,000	\$8.37	16	8	\$0.64	\$0.32	\$9.01	\$8.69
9,600	100	2,000	\$9.70	33	17	\$1.32	\$0.66	\$11.02	\$10.36
27,500	250	2,000	\$16.08	82	41	\$3.28	\$1.64	\$19.36	\$17.72
50,000	400	2,000	\$19.98	131	66	\$5.23	\$2.62	\$25.21	\$22.60
9,600	100	2,000	\$11.36	33	17	\$1.32	\$0.66	\$12.68	\$12.02

High Pressure Sodium (HPS) Flood

27,500	250	2,000	\$16.25	82	41	\$3.28	\$1.64	\$19.53	\$17.89
50,000	400	2,000	\$21.70	131	66	\$5.23	\$2.62	\$26.93	\$24.32

For Existing Installations Only:

Lamp Nominal Light Output	Nominal Power Rating		Monthly Fixed Luminaire Charge	Average Monthly kWh		Monthly kWh Charges		Total Distribution Charges	
				Full Night Schedule	Part-Night Schedule	Full Night Schedule	Part- Night Schedule	Full Night Schedule	Part- Night Schedule
(Lumens)	Watts	Kelvin	\$/month	kWh/ month	kWh/ month	\$/ month	\$/ month	\$/ month	\$/ month

Incandescent

1000	103	2,400	\$10.76	34	17	\$1.36	\$0.68	\$12.12	\$11.44
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Mercury Vapor (MV)

4,000	100	4,000	\$7.44	33	17	\$1.32	\$0.66	\$8.76	\$8.10
8,000	175	4,000	\$8.37	57	29	\$2.28	\$1.14	\$10.65	\$9.51
22,000	400	5,700	\$14.94	131	66	\$5.23	\$2.62	\$20.17	\$17.56
63,000	1000	4,000	\$25.22	328	164	\$13.11	\$6.55	\$38.33	\$31.77

Mercury Vapor (MV) Flood

22,000	400	5,700	\$17.09	131	66	\$5.23	\$2.62	\$22.32	\$19.71
63,000	1000	4,000	\$33.08	328	164	\$13.11	\$6.55	\$46.19	\$39.63

Issued: XX XX, 20XX

Issued by: /s/ Susan L. Fleck

Effective: XX XX, 20XX

Susan L. Fleck  
Title: President

### Outdoor Lighting Service Rate LED-1

#### Availability

##### *Public Lighting*

Available for Street or Highways and areas within the public domain for customers designated as governmental entities, inclusive of the state, municipalities, or other public authorities. Installations on limited access highways, tunnels, bridges and the access and egress ramps thereto are subject to the Special Rate Conditions of this tariff.

##### *Private Lighting*

Available to private customers for outdoor lighting of areas on private property where necessary fixtures can be supported on existing poles and where such service can be supplied from existing secondary distribution facilities.

In special circumstances outlined in the pole and accessory section below, the Company will install a wooden pole.

##### *Lighting Services*

Service under this rate is for full-night service street lighting whereby the luminaire operates for the entire night time period pursuant to the Hours of Operation provision below. In addition, customers may, at their option, take advantage of part-night service in which the luminaire operates for a portion of the night pursuant to the Hours of Operation provision below. Customers may select the part-night service option at the time of lighting installation or at any time during service. Any request to select the part-time night service option must be made in writing.

#### Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	3.988
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	3.996
Transmission Charge	1.520
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

No further installation or relocation of Incandescent and Mercury Vapor lights will be made after the effective date of this rate.

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Issued by: /s/ Susan L. Fleck

Susan L. Fleck

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Title: President



NHPUC NO. 21 - ELECTRICITY DELIVERY  
LIBERTY UTILITIES

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Rate LED-1

Pole and Accessory Charge

An additional monthly charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

Description	Monthly Price Per Unit
<b>Overhead Service</b>	
Wood Poles	\$9.47
<b>Underground Service – Non-Metallic Standard</b>	
Fiberglass – Direct Embedded	\$9.
Fiberglass with Foundation < 25 ft.	\$16.66
Fiberglass with Foundation >= 25 ft.	\$27.86
Metal Poles – Direct Embedded	\$19.86
Metal Poles with Foundation	\$23.95

Other Charges

Pursuant to RSA 9-E:4, the Company provides a part-night service that, when requested by a customer, will require the replacement of the photoelectric control that will allow for the operation of the luminaire for a portion of the night. The Company shall assess the customer a Part Night Charge of \$150 for the installation of each photoelectric control that must be replaced in order for part-night service to be operational and for the removal of such photoelectric control upon the customer's request to return to full-night service. For installation or removal of each photoelectric control made during a scheduled maintenance visit or during the installation of a new outdoor lighting service, the Company shall assess the customer a Part Night Charge of \$20 for the installation or removal of each such photoelectric control. The Part Night Charge does not include the cost or fees associated with any work-zone protection, traffic control services and/or permits required to perform the customer requested change, all of which shall be the responsibility of the customer.

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
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Rate LED-2

Additional Requirements

Fixtures must be provided by the Customer for installation on the Company's facilities. Fixtures shall be accepted by the Company in advance of installation and must be compatible with existing line voltage and brackets, and must require no special tools or training to install and maintain. Customers who are replacing existing fixtures with LED fixtures are responsible for the cost of removal and installation. Customers may choose to have this work completed by the Company or may opt to hire and pay a private line contractor to perform the work. Any private contractor shall have all the requisite training, certifications and insurance to safely perform the required installations, and shall be licensed by the State and accepted by the Company. Prior to commencement of work, the municipality must provide written certification of the qualifications to the Company. Contractors shall coordinate the installation work with the Company and submit a work plan subject to approval by the Company, including provisions for either returning removed fixtures to the Company or otherwise disposing of them as approved by the Company. The Customer shall bear all expenses related to the use of such labor, including any expenses arising from damage to the Company's electrical system caused by the contractor's actions.

Monthly Rates:

The energy charges for each luminaire will be determined by multiplying the energy charges per kilowatt-hour by the average monthly kilowatt-hours. The Customer is responsible for providing the list of fixtures and wattages to allow the Company to calculate the kWh to be billed. The kWh will be calculated based on the 2020 Farmer's Almanac hours of daylight.

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge per kWh	3.988
Reliability Enhancement/Vegetation Management	0.008
Total Distribution	3.996
Transmission Charge	1.520
Stranded Cost Charge	(0.072)
Storm Recovery Adjustment Factor	0.000

For the alternative schedule, the monthly kWh shall be determined as set forth under Use of Advanced Controls.

Failure of Lights to Burn

Should any light fail to burn for the full period provided above, a deduction will be made from the calculated monthly kWh of such light, upon presentation of a claim from the Customer. The provisions of this paragraph do not apply when failure to burn is due to an act of God, or an act or order of any Public Authority or accidental or malicious breakage, provided, however, the necessary repairs are made with reasonable dispatch upon notification by the Customer.

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Issued by: /s/ Susan L. Fleck

Susan L. Fleck

Effective: XX XX, 20XX

Title: President

Use of Advanced Controls

Where lighting controls that meet the current ANSI C12.20 standard have been installed that allow for variation from the Company's outdoor lighting hours schedule under Full-Night Schedule or Part-Night Schedule, the Customer must provide verification of such installation to the Company and a schedule indicating the expected average operating wattage of lights subject to the Customer's control and operation. Upon installation and at any time thereafter, the Customer must also provide the Company access, either directly or indirectly, to the data from the Customer's control system in order for the Company to verify the measured energy use of the lighting systems and modify the billed usage as appropriate on a prospective basis. The schedule of average operating wattage ratings may be revised once per year at the request of the Customer. However, it is the Customer's responsibility to immediately notify the Company of any planned or unplanned changes to its scheduled usage to allow for billing adjustments as may be needed.

The charge for the monthly kilowatt-hours shall be determined on the basis of the average operating wattage of the light sources resulting from installed control adjustments established at the beginning of the billing period multiplied by the average monthly hours of the outdoor lighting hours schedule. The wattage ratings shall allow for the billing of kilowatt-hours according to the schedule submitted by the Customer to the Company and reflect any adjustments from the lighting control system including, but not limited to, fixture trimming, dimming, brightening, variable dimming, and multiple hourly schedules.

Pole and Accessory Charge

An additional monthly charge enumerated below will be applied where the Company is requested to furnish a suitable wood pole for the sole purpose of supporting a luminaire. If at a future date the pole is used for any purpose approved by the Company in addition to supporting a street and/or floodlight luminaire, the pole charge will be terminated. This pole may not be more than one (1) span from the existing secondary service located along a roadway or thoroughfare, and must be reachable for mechanized equipment.

Description	Monthly Price Per Unit
<b>Overhead Service</b>	
Wood Poles	\$9.47
<b>Underground Service – Non-Metallic Standard</b>	
Fiberglass – Direct Embedded	\$9.81
Fiberglass with Foundation < 25 ft.	\$16.66
Fiberglass with Foundation >= 25 ft.	\$27.86
Metal Poles – Direct Embedded	\$19.86
Metal Poles with Foundation	\$23.95

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NHPUC NO. 21 - ELECTRICITY DELIVERY  
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Rate EV

**Rate EV Plug In Electric Vehicle**

Availability

Retail Delivery Service under this rate is available for uses of a customer taking service under Rate D as a separately metered service. By choosing to participate in this Plug In Electric Vehicle rate, the Customer agrees to pay the following charges for a minimum of two years. The charging station shall be connected by means of an approved circuit to a separate electric vehicle charging meter. The rates for energy (kWh) based charges are seasonal with a winter period from November 1 to April 30 and a summer period from May 1 to October 31.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rates per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service Effective May 1, 2020 through October 31, 2020

Customer Charge	\$11.35 per month
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Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak	3.628
Distribution Charge Mid Peak	5.339
Distribution Charge Critical Peak	9.675
Reliability Enhancement/Vegetation Management	0.008

Total Distribution Charge Off Peak	3.636
Total Distribution Charge Mid Peak	5.347
Total Distribution Charge Critical Peak	9.683

Transmission Charge Off Peak	0.115
Transmission Charge Mid Peak	1.670
Transmission Charge Critical Peak	11.010

Energy Service Charge Off Peak	2.445
Energy Service Charge Mid Peak	6.801
Energy Service Charge Critical Peak	12.305

Stranded Cost Adjustment Factor	(0.072)
Storm Recovery Adjustment Factor	0.000

Off peak hours will be from 12AM to 8AM and 8PM to 12AM daily.

Mid peak hours will be from 8AM to 3PM daily Monday through Friday, except holidays.

Mid peak hours will be from 8AM to 8PM Saturday, Sunday and holidays.

Critical peak hours will be from 3PM to 8PM daily Monday through Friday, except holidays.

Issued:	XX XX, 20XX	Issued by:	<u>/s/ Susan L. Fleck</u>
			Susan L. Fleck
Effective:	XX XX, 20XX	Title:	<u>President</u>



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Rate D-11

Control Credits

The Company or Tesla will take control of and dispatch the Powerwall 2 battery equipment during predicted peak events. Customers who lease the Powerwall 2 battery equipment from the Company will be compensated in accordance with the Alternative Net Metering Tariff adopted by the Commission in Order No. 26,029 dated June 23, 2017, as described in Section 51 of this tariff, when the Company dispatches the Powerwall 2 battery equipment for predicted peak events.

Rates per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service Effective May 1, 2020 through October 31, 2020

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak	3.628
Distribution Charge Mid Peak	5.339
Distribution Charge Critical Peak	9.675
Reliability Enhancement/Vegetation Management	0.008
Total Distribution Charge Off Peak	3.636
Total Distribution Charge Mid Peak	5.347
Total Distribution Charge Critical Peak	9.683
Transmission Charge Off Peak	0.115
Transmission Charge Mid Peak	1.670
Transmission Charge Critical Peak	11.010
Energy Service Charge Off Peak	2.445
Energy Service Charge Mid Peak	6.801
Energy Service Charge Critical Peak	12.305
Stranded Cost Adjustment Factor	(0.072)
Storm Recovery Adjustment Factor	0.000

Off peak hours will be from 12AM to 8AM and 8PM to 12AM daily.

Mid peak hours will be from 8AM to 3PM daily Monday through Friday, except holidays.

Mid peak hours will be from 8AM to 8PM Saturday, Sunday and holidays.

Critical peak hours will be from 3PM to 8PM daily Monday through Friday, except holidays.

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Issued by: /s/ Susan L. Fleck  
Susan L. Fleck

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Title: President

Authorized by NHPUC Order No. \_\_\_\_\_ in Docket No. DE 19-064, dated \_\_\_\_\_

NHPUC No. 21 - ELECTRICITY  
LIBERTY UTILITIES

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Summary of Rates

RATES EFFECTIVE JULY 1, 2020  
FOR USAGE ON AND AFTER JULY 1, 2020

Rate	Blocks	Distribution Charge	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		<b>\$ 14.74</b>
	All kWh	\$ 0.05710	0.00008	<b>0.05718</b>	0.02660	(0.00072)	-	0.00678	-	<b>0.08984</b>	0.07193	<b>\$ 0.16177</b>
Off Peak Water Heating Use 16 Hour Control <sup>1</sup>	All kWh	\$ 0.04930	0.00008	<b>0.04938</b>	0.02660	(0.00072)	-	0.00678	-	<b>0.08204</b>	0.07193	<b>\$ 0.15397</b>
Off Peak Water Heating Use 6 Hour Control <sup>1</sup>	All kWh	\$ 0.50210	0.00008	<b>0.50218</b>	0.02660	(0.00072)	-	0.00678	-	<b>0.53484</b>	0.07193	<b>\$ 0.60677</b>
Farm <sup>1</sup>	All kWh	\$ 0.05390	0.00008	<b>0.05398</b>	0.02660	(0.00072)	-	0.00678	-	<b>0.08664</b>	0.07193	<b>\$ 0.15857</b>
D-10	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		<b>\$ 14.74</b>
	On Peak kWh	\$ 0.12153	0.00008	<b>0.12161</b>	0.02269	(0.00072)	-	0.00678	-	<b>0.15036</b>	0.07193	<b>\$ 0.22229</b>
	Off Peak kWh	\$ 0.00165	0.00008	<b>0.00173</b>	0.02269	(0.00072)	-	0.00678	-	<b>0.03048</b>	0.07193	<b>\$ 0.10241</b>
G-1	Customer Charge	\$ 427.04		<b>427.04</b>						<b>427.04</b>		<b>\$ 427.04</b>
	Demand Charge	\$ 9.07		<b>9.07</b>						<b>9.07</b>		<b>\$ 9.07</b>
	On Peak kWh	\$ 0.00580	0.00008	<b>0.00588</b>	0.02065	(0.00072)	-	0.00678	-	<b>0.03259</b>		
									Effective 2/1/20, usage on or after		0.09749	<b>\$ 0.13008</b>
									Effective 3/1/20, usage on or after		0.07777	<b>\$ 0.11036</b>
									Effective 4/1/20, usage on or after		0.06715	<b>\$ 0.09974</b>
									Effective 5/1/20, usage on or after		0.05868	<b>\$ 0.09127</b>
									Effective 6/1/20, usage on or after		0.05246	<b>\$ 0.08505</b>
									Effective 7/1/20, usage on or after		0.05790	<b>\$ 0.09049</b>
	Off Peak kWh	\$ 0.00173	0.00008	<b>0.00181</b>	0.02065	(0.00072)	-	0.00678	-	<b>0.02852</b>		
									Effective 2/1/20, usage on or after		0.09749	<b>\$ 0.12601</b>
									Effective 3/1/20, usage on or after		0.07777	<b>\$ 0.10629</b>
									Effective 4/1/20, usage on or after		0.06715	<b>\$ 0.09567</b>
									Effective 5/1/20, usage on or after		0.05868	<b>\$ 0.08720</b>
									Effective 6/1/20, usage on or after		0.05246	<b>\$ 0.08098</b>
									Effective 7/1/20, usage on or after		0.05790	<b>\$ 0.08642</b>
G-2	Customer Charge	\$ 71.18		<b>71.18</b>						<b>71.18</b>		<b>\$ 71.18</b>
	Demand Charge	\$ 9.12		<b>9.12</b>						<b>9.12</b>		<b>\$ 9.12</b>
	All kWh	\$ 0.00230	0.00008	<b>0.00238</b>	0.02553	(0.00072)	-	0.00678	-	<b>0.03397</b>		
									Effective 2/1/20, usage on or after		0.09749	<b>\$ 0.13146</b>
									Effective 3/1/20, usage on or after		0.07777	<b>\$ 0.11174</b>
									Effective 4/1/20, usage on or after		0.06715	<b>\$ 0.10112</b>
									Effective 5/1/20, usage on or after		0.05868	<b>\$ 0.09265</b>
									Effective 6/1/20, usage on or after		0.05246	<b>\$ 0.08643</b>
									Effective 7/1/20, usage on or after		0.05790	<b>\$ 0.09187</b>
G-3	Customer Charge	\$ 16.37		<b>16.37</b>						<b>16.37</b>		<b>\$ 16.37</b>
	All kWh	\$ 0.05186	0.00008	<b>0.05194</b>	0.02550	(0.00072)	-	0.00678	-	<b>0.08350</b>	0.07193	<b>\$ 0.15543</b>
T	Customer Charge	\$ 14.74		<b>14.74</b>						<b>14.74</b>		<b>\$ 14.74</b>
	All kWh	\$ 0.04635	0.00008	<b>0.04643</b>	0.02620	(0.00073)	-	0.00678	-	<b>0.07868</b>	0.07193	<b>\$ 0.15061</b>
V	Minimum Charge	\$ 16.37		<b>16.37</b>						<b>16.37</b>		<b>\$ 16.37</b>
	All kWh	\$ 0.05333	0.00008	<b>0.05341</b>	0.02501	(0.00072)	-	0.00678	-	<b>0.08448</b>	0.07193	<b>\$ 0.15641</b>

<sup>1</sup> Rate is a subset of Domestic Rate D

Dated: xxx xx, 2020  
Effective: July 1, 2020

Issued by: /s/Susan L. Fleck  
Susan L. Fleck  
Title: President

Authorized by NHPUC Order No. xx,xxx in Docket DE 20-xxx, Dated xxx xx, 2020

NHPUC No. 21 - ELECTRICITY  
LIBERTY UTILITIES

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Summary of Rates

RATES EFFECTIVE JULY 1, 2020  
FOR USAGE ON AND AFTER JULY 1, 2020

Rate	Blocks	Distribution Charge	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D-11	Customer Charge	\$14.74		<b>\$14.74</b>								<b>\$14.74</b>
	<u>Monday through Friday</u>											
	Off Peak	\$0.03628	\$0.00008	<b>\$0.03636</b>	\$0.00115	(\$0.00072)	-	\$0.00678	-	\$0.04357	\$0.02445	<b>\$0.06802</b>
	Mid Peak	\$0.05339	\$0.00008	<b>\$0.05347</b>	\$0.01670	(\$0.00072)	-	\$0.00678	-	\$0.07623	\$0.06801	<b>\$0.14424</b>
	Critical Peak	\$0.09675	\$0.00008	<b>\$0.09683</b>	\$0.11010	(\$0.00072)	-	\$0.00678	-	\$0.21299	\$0.12305	<b>\$0.33604</b>
	<u>Saturday through Sunday and Holidays</u>											
	Off Peak	\$0.03628	\$0.00008	<b>\$0.03636</b>	\$0.00115	(\$0.00072)	-	\$0.00678	-	\$0.04357	\$0.02445	<b>\$0.06802</b>
	Mid Peak	\$0.05339	\$0.00008	<b>\$0.05347</b>	\$0.01670	(\$0.00072)	-	\$0.00678	-	\$0.07623	\$0.06801	<b>\$0.14424</b>
Rate EV	Customer Charge	\$11.35		<b>\$11.35</b>								<b>\$11.35</b>
	<u>Monday through Friday</u>											
	Off Peak	\$0.03628	\$0.00008	<b>\$0.03636</b>	\$0.00115	(\$0.00072)	-	\$0.00678	-	\$0.04357	\$0.02445	<b>\$0.06802</b>
	Mid Peak	\$0.05339	\$0.00008	<b>\$0.05347</b>	\$0.01670	(\$0.00072)	-	\$0.00678	-	\$0.07623	\$0.06801	<b>\$0.14424</b>
	Critical Peak	\$0.09675	\$0.00008	<b>\$0.09683</b>	\$0.11010	(\$0.00072)	-	\$0.00678	-	\$0.21299	\$0.12305	<b>\$0.33604</b>
	<u>Saturday through Sunday and Holidays</u>											
	Off Peak	\$0.03628	\$0.00008	<b>\$0.03636</b>	\$0.00115	(\$0.00072)	-	\$0.00678	-	\$0.04357	\$0.02445	<b>\$0.06802</b>
	Mid Peak	\$0.05339	\$0.00008	<b>\$0.05347</b>	\$0.01670	(\$0.00072)	-	\$0.00678	-	\$0.07623	\$0.06801	<b>\$0.14424</b>
M	<u>Luminaire Charge</u>											
	HPS 4,000	\$8.40		<b>\$8.40</b>								<b>\$8.40</b>
	HPS 9,600	\$9.70		<b>\$9.70</b>								<b>\$9.70</b>
	HPS 27,500	\$16.08		<b>\$16.08</b>								<b>\$16.08</b>
	HPS 50,000	\$19.98		<b>\$19.98</b>								<b>\$19.98</b>
	HPS 9,600 (Post Top)	\$11.36		<b>\$11.36</b>								<b>\$11.36</b>
	HPS 27,500 Flood	\$16.25		<b>\$16.25</b>								<b>\$16.25</b>
	HPS 50,000 Flood	\$21.70		<b>\$21.70</b>								<b>\$21.70</b>
	Incandescent 1,000	\$10.76		<b>\$10.76</b>								<b>\$10.76</b>
	Mercury Vapor 4,000	\$7.44		<b>\$7.44</b>								<b>\$7.44</b>
	Mercury Vapor 8,000	\$8.37		<b>\$8.37</b>								<b>\$8.37</b>
	Mercury Vapor 22,000	\$14.94		<b>\$14.94</b>								<b>\$14.94</b>
	Mercury Vapor 63,000	\$25.22		<b>\$25.22</b>								<b>\$25.22</b>
LED-1	Mercury Vapor 22,000 Flood	\$17.09		<b>\$17.09</b>								<b>\$17.09</b>
	Mercury Vapor 63,000 Flood	\$33.08		<b>\$33.08</b>								<b>\$33.08</b>
	<u>Luminaire Charge</u>											
	30 Watt Pole Top	\$5.44		<b>\$5.44</b>								<b>\$5.44</b>
	50 Watt Pole Top	\$5.67		<b>\$5.67</b>								<b>\$5.67</b>
	130 Watt Pole Top	\$8.76		<b>\$8.76</b>								<b>\$8.76</b>
	190 Watt Pole Top	\$16.76		<b>\$16.76</b>								<b>\$16.76</b>
	30 Watt URD	\$12.68		<b>\$12.68</b>								<b>\$12.68</b>
Poles	90 Watt Flood	\$8.62		<b>\$8.62</b>								<b>\$8.62</b>
	130 Watt Flood	\$9.90		<b>\$9.90</b>								<b>\$9.90</b>
	30 Watt Caretaker	\$4.89		<b>\$4.89</b>								<b>\$4.89</b>
	Pole - Wood	\$9.47		<b>\$9.47</b>								<b>\$9.47</b>
	Fiberglass - Direct Embedded	\$9.81		<b>\$9.81</b>								<b>\$9.81</b>
	Fiberglass w/Foundation <25 ft	\$16.66		<b>\$16.66</b>								<b>\$16.66</b>
	Fiberglass w/Foundation >=25 ft	\$27.86		<b>\$27.86</b>								<b>\$27.86</b>
M & LED-1	Metal Poles - Direct Embedded	\$19.86		<b>\$19.86</b>								<b>\$19.86</b>
	Metal Poles with Foundation	\$23.95		<b>\$23.95</b>								<b>\$23.95</b>
M & LED-1	All kWh	\$0.03988	\$0.00008	<b>\$0.03996</b>	\$0.01520	(\$0.00072)	\$0.00000	\$0.00678	\$0.00000	<b>\$0.06122</b>	\$0.07193	<b>\$0.13315</b>
LED-2	All kWh	\$0.03988	\$0.00008	<b>\$0.03996</b>	\$0.01520	(\$0.00072)	\$0.00000	\$0.00678	\$0.00000	<b>\$0.06122</b>	\$0.07193	<b>\$0.13315</b>

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