

		<u>PY2022</u>
A	Starting Balance/carryover	\$ 54,980
B	SBC for EE Collected	\$ 39,008,078
B1	RGGI Funding	\$ 1,842,316
C	SO2 Proceeds or Other	\$ -
D	FCM Included for EE	\$ 4,964,274
E	Interest	\$ 497,730
F	Net Transfers of Funds Into or (Out) of EE	\$ -
G	Funds for EE Programs [= Rows A + B + C + D + E + F]	\$ 46,367,379
H	Spent on EE Programs ¹	\$ 33,675,825
I	2022 Performance Incentive booked as December 31, 2022 (includes 2022 PI and 2021 PI true-up)	\$ 1,991,771
J	Exclude 2021 Performance Incentive true-up booked in 2022	\$ (374,894)
K	2022 Performance Incentive true-up to be booked in 2023	\$ 206,269
L	Eversource Facilities Expenses in 2022	\$ 369,743
M	Eversource Facilities Funds Set Aside from 2021	\$ -
N	Unencumbered Funds [= Row G - H - I - J - K - L - M]	\$ 10,498,665
O	Maximum Possible Set Aside (= 2% of SBC collections)	\$ 780,162
P	Amount Eversource Will Set Aside	\$ 500,000
Q	Unspent RSA 374-F:3 DOE Funding	\$ 290,312
R	Carryover [= Row N - P + Q]	\$ 10,288,977

Amounts may not add due to rounding.

Note: (1) Reflects the adjusting entry made in June 2023 to remove the CEF IT expense identified as part of the CEF Audit.
The KEY on following page provides description for values shown above.

A.	Starting Balance - The Starting Balance is the carryover (in Row Q) from the prior program year, if any.
B.	SBC for EE Collected - Includes all SBC collected for CORE energy efficiency programs.
C.	SO2 Proceeds or Other. This line in in the event that there are any future miscellaneous proceeds to be included in EE Budget.
D.	FCM Included for EE. Forward Capacity Market Payments received during a Program Year and included in CORE budget
E.	Interest - Interest earned on the unspent CORE Programs fund balance.
F.	Net Transfers of Funds Into or Out of EE -This row is the net of any transfers into or out of the EE funds. Examples include: moving money from EE to EAP, increasing (or decreasing) the size of the Smart Start Revolving Loan Fund, etc.
G.	Funds for EE Programs - The figures in this row are equal to the SBC funds collected in the current program year plus any Carryover of prior year funding plus any FCM available for EE, plus interest, plus or minus any transfers (see Row F).
H.	Spent on EE Programs - The figures in this row represent the program expenditures for the referenced program year. Generally not determined until several months into subsequent calendar year when all expenses have cleared.
I. - K.	Shareholder Incentive Earned - The actual shareholder incentive earned for the stated program year.
L. - M.	Facilities Expenses & Set Aside - Expenditures in current year and Set Aside amount from prior year for Facilities.
N.	Unencumbered Funds (UF) - The cumulative amount of funding which remains in any given year after subtracting program expenditures and the shareholder incentive. In any given year, this value must be positive in order for PSNH to set aside any RSA 125:O-5
O.	RSA 125-O:5 2% Maximum Possible Set-Aside (MPSA) - Equal to two percent (2%) of the SBC collected in referenced program year (2% of Row B)
P.	RSA 125-O:5 PSNH Set-Aside Amount - This amount results from the Company's decision after comparing Unencumbered Funds (UF) and Maximum Possible Set Aside (MPSA) Amount in conjunction with the allowable cap. If UF is < 0 then NO 2% set aside is allowed up to the cap. If UF >= 0 and also < MPSA then allowed set aside is the UF amount, up to the allowed cap.
Q.	RSA 374-F:3 DOE Funding - This amount pertains to the unspent amount of the Company's portion of the \$400,000 annually that is set aside for the NH DOE to promulgate the benefits of energy efficiency, per RSA 374-F:3.
R.	Carryover - Equal to the difference between the Unencumbered Funds and Set-Aside Amount, plus unspent RSA 374-F:3 DOE Funding [N - P + Q].