RATH YOUNG PIGNATELLI

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Please reply to: Concord Office

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VIA ELECTRONIC MAIL AND FIRST-CLASS MAIL

Dianne Martin, Chairwoman New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

Re: 2021 Petition of Pennichuck Water Works, Inc. Qualified Capital Project Annual Adjustment Charge Docket DW 21-023

Dear Chairwoman Martin:

On behalf of Pennichuck Water Works, Inc., please find the original of the quarterly update for the 2021 QCPAC Petition of Pennichuck Water Works, Inc. A copy will also be filed electronically. To highlight this update, the Company has utilized the estimated interest rate of four and a half-percent (4.5%) for future anticipated debt financings associated with capital projects.

Please contact me if there are any questions about this filing.

Very truly yours,

James J. Steinkrauss

Enclosures

cc: Officer of Consumer Advocate Service List