



February 11, 2022

Daniel Goldner, Chariman
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

RE: DE 21-030: Settlement Agreement

Chariman Goldner:

Attached for filing in Docket No. DE 21-030 is a signed Settlement Agreement (“Agreement”) among Unitil Energy Systems, Inc., the Department of Energy, the Office of the Consumer Advocate, the Department of Environmental Services, Clean Energy New Hampshire, and ChargePoint, Inc. (the “Settling Parties”). Conservation Law Foundation is not a signatory to the Settlement Agreement but has indicated its intent to file a letter supporting those portions of the Agreement in which it has an interest.

Accompanying this Settlement Agreement is a Motion to Accept Late-Filed Settlement pursuant to Puc 203.20(f) and waive the requirements of Puc 203.20(e). In support of their request, UES submits that acceptance of the Settlement Agreement at this time prior to the scheduled hearing will promote the orderly and efficient conduct of the proceeding and will not impair the rights of any party to the proceeding, as all parties are signatories to the Agreement. The Settling Parties all assent to the relief requested in the motion.

UES believes that the Settling Parties can present the Settlement Agreement to the Commission in an efficient manner at the hearing scheduled for February 15, 2021. To the extent that the Commission requires additional hearing time to review and ask questions regarding the Settlement Agreement, the Company will make itself available to the fullest extent possible.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick H. Taylor", with a long horizontal flourish extending to the right.

Patrick H. Taylor
Attorney for Unitil Energy Systems, Inc.

cc: Service List (by e-mail)

Patrick Taylor
Chief Regulatory Counsel
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DE 21-030 Settlement Agreement

List of Settlement Attachments

Settlement Attachment 1: Permanent Rate Settlement Revenue Requirement

Settlement Attachment 2: Illustrative Step Adjustment Calculation (Step 1 and Step 2)

Settlement Attachment 3: Step 1 2021 Capital Cost Summary

Settlement Attachment 4: Step 2 2022 Capital Budget List

Settlement Attachment 5: Monthly Revenue Per Customer Targets

Settlement Attachment 6: Transition - Displaced Distribution Revenue due to Net Metering

Settlement Attachment 7: Revenue Apportionment

Settlement Attachment 8: Illustrative Residential Whole House TOU Rates

Settlement Attachment 9: Rate Design – Effective April 1, 2022

Settlement Attachment 10: Summary of Bill Impacts based on Average Use

Settlement Attachment 11: Bill Impacts at Various Usage Levels

Settlement Attachment 12: Tariff Changes (clean and redline)

Settlement Attachment 13: Arrearage Management Program Annual Reporting Metrics

Settlement Attachment 14: Whole Life Depreciation Rates & Theoretical Reserve Imbalance

Settlement Attachment 15: Vegetation Management Program, Reliability Enhancement Program and Storm Resiliency Program Funding