THE STATE OF NEW HAMPSHIRE BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty

Energy Service for the Period of August 1, 2021 – January 31, 2022

Docket No. DE 21-087

Revised Technical Statement of Adam M. Hall and David B. Simek

June 17, 2021

A. Purpose of Technical Statement

On May 3, 2021, Liberty Utilities (Granite State Electric) Corp. ("Liberty" or "the Company") issued its RFP for the Energy Service rate period of August 1, 2021 – January 31, 2022.

On June 8, 2021, the Company received final bids, as is discussed in John D. Warshaw's testimony that is simultaneously being filed with this Technical Statement.

B. Rate Proposal

Liberty is proposing a fixed six-month Energy Service rate for the period of August 1, 2021 – January 31, 2022, for the Small Customer Group¹ based on a weighted average of the six monthly contract prices contained in the supply agreement with the winning Energy Service supplier for the Small Customer Group.

The Company is also proposing monthly Energy Service rates for the Large Customer Group² based on the six monthly contract prices contained in the supply agreement with the winning Energy Service supplier for the Large Customer Group.

1. Renewable Portfolio Standard ("RPS")

On Schedule AMH/DBS-4, the Company presents the actual reconciliation of RPS compliance adder revenue and expense by month. In developing the final reconciliation, the Company discovered that it over-paid for Vintage 2020 RPS Class III RECs. At the time the Company contracted for these RECs, it was unaware that the ACP was reduced from \$55 to \$34.50 and the resulting average price paid was \$46.53. In addition, the Company is also adjusting the reconciliation to account for RECs purchased and banked due to the reduction in the 2020 Class III obligation from 8% to 2%. The Company has an over-collection of \$652,807.

¹ Customers taking service under Domestic Service Rate D; Domestic Service - Optional Peak Load Pricing Rate D-10; Outdoor Lighting Service Rate M; Limited Total Electrical Living Rate T; General Service Rate G-3; or Limited Commercial Space Heating Rate V of the Company's Retail Delivery Tariff.

² Customers taking service under General Long-Hour Service Rate G-2 or General Service Time-Of-Use Rate G-1 of the Company's Retail Delivery Tariff.

As shown in Schedule JDW-2, Exhibit 11, the proposed adder for RPS compliance results in a decrease from \$0.00743 to \$0.00684, or (\$0.00059) per kWh for the six month period beginning August 1, 2021. Mr. Warshaw further discusses the RPS adder in his testimony.

2. Small Customer Group Total Rate

The Energy Service rate for the period of August 1, 2021 – January 31, 2022, for the Small Customer Group is \$0.08396 per kWh, as calculated on Schedule AMH/DBS-2. For customers taking service under Rates EV and D-11 Battery Pilot, the critical peak rate is \$0.08883, mid peak rate is \$0.05671, and off peak rate is \$0.03561.

3. Large Customer Group Total Rate

The Energy Service rates for the period of August 1, 2021 – January 31, 2022, for the Large Customer Group are calculated on Schedule AMH/DBS-1 and are as follows:

<u>Large Customer Group</u>						
	August-21	September-21	October-21	November-21	December-21	January-22
Base ES Rate	\$0.05768	\$0.05411	\$0.05582	\$0.06842	\$0.08840	\$0.11180
ESAF	\$0.00146	\$0.00146	\$0.00146	\$0.00146	\$0.00146	\$0.00146
ESCRAF	(\$0.00115)	(\$0.00115)	(\$0.00115)	(\$0.00115)	(\$0.00115)	(\$0.00115)
<u>RPS</u>	\$0.00684	\$0.00684	\$0.00684	\$0.00684	\$0.00684	\$0.00684
Total	\$0.06483	\$0.06126	\$0.06297	\$0.07557	\$0.09555	\$0.11895

C. Bill Impacts

As shown in Schedule AMH/DBS-7, Page 1, for a residential customer taking Energy Service and using 650 kWh per month, the total bill impact of the proposed rate in this filing, as compared to rates effective today, is a bill increase of \$12.80 per month, or 10.48% percent, from \$122.20 to \$135.00.