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January 16, 2024

Via electronic mail Daniel Goldner, Chairman New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

Re: Docket No. DW 21-090 - Joint Petition for Approval of the Acquisition of Abenaki Water Company by Aquarion Company Assessment of Aquarion Water Company of New Hampshire and Abenaki Water Company – update on merger and consolidated rates

Chairman Goldner:

In accordance with the settlement agreement in Docket No. DW 21-090, approved by the New Hampshire Public Utilities Commission ("Commission") in Order No. 26,549 ("Settlement"), Aquarion Water Company of New Hampshire, Inc. ("Aquarion") and Abenaki Water Company ("Abenaki") hereby file this update on the merger.

Section 6.1 of the Settlement states that "No less than 60 days in advance of the next rate case for either Abenaki or Aquarion Water Company of New Hampshire ("AWC-NH"), Aquarion shall develop and distribute (as provided below): an assessment to date of the integration of Abenaki into the Aquarion organization; an examination of merging the Abenaki and AWC-NH corporate entities, including post-merger rate structures; and a timeline to implement such merger. . . . If no rate case is filed by AWC-NH or Abenaki before January 1, 2024, the assessment shall be developed and circulated as agreed no later than January 15, 2024. If a merger of the corporate entities is not warranted or achievable at that time, the report shall discuss other options for capturing the benefits of common ownership of the two New Hampshire operating companies and providing those benefits to the customers of those companies."

Because no rate case has been filed since the Settlement was approved by the Commission and January 15 was a state holiday, Aquarion and Abenaki are providing this assessment today. While Docket No. DW 21-090 is closed, the Settlement directs that this assessment be filed with the docket service list. Consistent with current Commission policy electronically only; paper copies will not follow. If you have any questions, please contact me. Thank you for your assistance with this matter.

Sincerely,

I.M.

Senior Counsel, Eversource Energy o/b/o Aquarion and Abenaki

Attachment cc: DW 21-090 service list