

THIS FILING IS
Item 1: An Initial (Original) Submission OR Resubmission No.



**FERC FINANCIAL REPORT
 FERC FORM No. 1: Annual Report of
 Major Electric Utilities, Licensees
 and Others and Supplemental
 Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Public Service Company of New Hampshire	Year/Period of Report End of: 2021/ Q4
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FERC FORM NO. 1 (REV. 02-04)

INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q

GENERAL INFORMATION

I. Purpose

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,

3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:
Secretary
Federal Energy Regulatory Commission 888 First Street, NE
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

Schedules	Pages
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efilingferc-online>.
- g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

DEFINITIONS
I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. § 791a-825r

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
4. 'Person' means an individual or a corporation;
5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power;
11. "project' means, a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered

- a. To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies".10

"Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

GENERAL PENALTIES

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

FERC FORM NO. 1 (ED. 03-07)

FERC FORM NO. 1 REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER IDENTIFICATION		
01 Exact Legal Name of Respondent Public Service Company of New Hampshire	02 Year/ Period of Report End of: 2021/ Q4	
03 Previous Name and Date of Change (If name changed during year) /		
04 Address of Principal Office at End of Period (Street, City, State, Zip Code) 780 North Commercial Street, Manchester, NH 03101		
05 Name of Contact Person Paul J. Parsons	06 Title of Contact Person Manager Rev & Reg Accounting	
07 Address of Contact Person (Street, City, State, Zip Code) 107 Selden Street, Berlin, Connecticut 06037-1616		
08 Telephone of Contact Person, Including Area Code (860) 665-2740	09 This Report is An Original / A Resubmission (1) An Original (2) A Resubmission	10 Date of Report (Mo, Da, Yr) 04/15/2022
Annual Corporate Officer Certification		
The undersigned officer certifies that: I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts.		
01 Name	03 Signature	04 Date Signed (Mo, Da, Yr)

Jay S. Buth	Jay S. Buth	04/15/2022
02 Title Vice President, Controller and CAO		
Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.		

FERC FORM No. 1 (REV. 02-04)

Page 1

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

Line No.	Title of Schedule (a)	Reference Page No. (b)	Remarks (c)
	Identification	1	
	List of Schedules	2	
1	General Information	101	
2	Control Over Respondent	102	
3	Corporations Controlled by Respondent	103	
4	Officers	104	
5	Directors	105	
6	Information on Formula Rates	106	
7	Important Changes During the Year	108	
8	Comparative Balance Sheet	110	
9	Statement of Income for the Year	114	
10	Statement of Retained Earnings for the Year	118	
12	Statement of Cash Flows	120	
12	Notes to Financial Statements	122	
13	Statement of Accum Other Comp Income, Comp Income, and Hedging Activities	122a	
14	Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep	200	
15	Nuclear Fuel Materials	202	Not Applicable
16	Electric Plant in Service	204	
17	Electric Plant Leased to Others	213	Not Applicable
18	Electric Plant Held for Future Use	214	
19	Construction Work in Progress-Electric	216	
20	Accumulated Provision for Depreciation of Electric Utility Plant	219	
21	Investment of Subsidiary Companies	224	
22	Materials and Supplies	227	
23	Allowances	228	
24	Extraordinary Property Losses	230a	Not Applicable
25	Unrecovered Plant and Regulatory Study Costs	230b	Not Applicable
26	Transmission Service and Generation Interconnection Study Costs	231	
27	Other Regulatory Assets	232	
28	Miscellaneous Deferred Debits	233	
29	Accumulated Deferred Income Taxes	234	
30	Capital Stock	250	

31	Other Paid-in Capital	253	
32	Capital Stock Expense	254b	None
33	Long-Term Debt	256	
34	Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax	261	
35	Taxes Accrued, Prepaid and Charged During the Year	262	
36	Accumulated Deferred Investment Tax Credits	266	
37	Other Deferred Credits	269	
38	Accumulated Deferred Income Taxes-Accelerated Amortization Property	272	Not Applicable
39	Accumulated Deferred Income Taxes-Other Property	274	
40	Accumulated Deferred Income Taxes-Other	276	
41	Other Regulatory Liabilities	278	
42	Electric Operating Revenues	300	
43	Regional Transmission Service Revenues (Account 457.1)	302	Not Applicable
44	Sales of Electricity by Rate Schedules	304	
45	Sales for Resale	310	
46	Electric Operation and Maintenance Expenses	320	
47	Purchased Power	326	
48	Transmission of Electricity for Others	328	
49	Transmission of Electricity by ISO/RTOs	331	Not Applicable
50	Transmission of Electricity by Others	332	
51	Miscellaneous General Expenses-Electric	335	
52	Depreciation and Amortization of Electric Plant (Account 403, 404, 405)	336	
53	Regulatory Commission Expenses	350	
54	Research, Development and Demonstration Activities	352	
55	Distribution of Salaries and Wages	354	
56	Common Utility Plant and Expenses	356	Not Applicable
57	Amounts included in ISO/RTO Settlement Statements	397	
58	Purchase and Sale of Ancillary Services	398	
59	Monthly Transmission System Peak Load	400	
60	Monthly ISO/RTO Transmission System Peak Load	400a	Not Applicable
61	Electric Energy Account	401a	
62	Monthly Peaks and Output	401b	
63	Steam Electric Generating Plant Statistics	402	Not Applicable
64	Hydroelectric Generating Plant Statistics	406	Not Applicable
65	Pumped Storage Generating Plant Statistics	408	Not Applicable
66	Generating Plant Statistics Pages	410	Not Applicable
0	Energy Storage Operations (Large Plants)	414	Not Applicable
67	Transmission Line Statistics Pages	422	
68	Transmission Lines Added During Year	424	
69	Substations	426	
70	Transactions with Associated (Affiliated) Companies	429	
71	Footnote Data	450	
	Stockholders' Reports (check appropriate box)		
	Stockholders' Reports Check appropriate box:		

Two copies will be submitted		
No annual report to stockholders is prepared		

FERC FORM No. 1 (ED. 12-96)

Page 2

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
GENERAL INFORMATION			
<p>1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.</p> <p>Jay S. Buth, Vice President - Controller and Chief Accounting Officer</p> <p>107 Selden Street</p>			
<p>2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.</p> <p>State of Incorporation: NH</p> <p>Date of Incorporation: 1926-08-26</p> <p>Incorporated Under Special Law:</p>			
<p>3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.</p> <p>(a) Name of Receiver or Trustee Holding Property of the Respondent:</p> <p>(b) Date Receiver took Possession of Respondent Property:</p> <p>(c) Authority by which the Receivership or Trusteeship was created:</p> <p>(d) Date when possession by receiver or trustee ceased:</p>			
<p>4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.</p> <p>Manufacture (through August 26, 2018) and delivery of electricity in the State of New Hampshire</p>			
<p>5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?</p> <p>(1) Yes</p> <p>(2) No</p>			

FERC FORM No. 1 (ED. 12-87)

Page 101

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
CONTROL OVER RESPONDENT			
<p>1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.</p>			
<p>Name of Controlling Organization: Eversource Energy, a Massachusetts business trust and voluntary association headquartered in Boston, Massachusetts and Hartford, Connecticut, is a public utility holding company subject to regulation by the FERC under the Public Utility Company Holding Act of 2005, which wholly and directly owns the respondent.</p> <p>Manner in Which Control was Held: Ownership of Common Stock</p> <p>Extent of Control: 100%</p>			

FERC FORM No. 1 (ED. 12-96)

Page 102

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
CORPORATIONS CONTROLLED BY RESPONDENT			
<p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>Definitions</p> <p>1. See the Uniform System of Accounts for a definition of control.</p>			

- 2. Direct control is that which is exercised without interposition of an intermediary.
- 3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
- 4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Line No.	Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
1	Properties, Inc.	Real Estate	100%	
2	PSNH Funding LLC 3	Special Purpose Company	100%	
3	Connecticut Yankee Electric Company	Nuclear Electric Generation (Unit Permanently Closed)	5%	
4	Maine Yankee Atomic Power Company	Nuclear Electric Generation (Unit Permanently Closed)	5%	
5	Yankee Atomic Electric Company	Nuclear Electric Generation (Unit Permanently Closed)	7%	

FERC FORM No. 1 (ED. 12-96)

Page 103

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: CompanyControlledByRespondentKindOfBusinessDescription
 PSNH Funding LLC is a special purpose company formed for the purpose of acquiring and holding Rate Reduction Bond property and certain other collateral and to issue and sell Rate Reduction Bonds.

FERC FORM No. 1 (ED. 12-96)

Page 103

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
OFFICERS			

- 1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
- 2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)	Date Started in Period (d)	Date Ended in Period (e)
1	Chairman	James J. Judge			2021-05-05
2	Chairman	Joseph R. Nolan, Jr.		2021-05-05	
3	Chief Executive Officer	Werner J. Schweiger			
4	President and Chief Operating Officer	Joseph A. Purington			2021-09-10
5	President and Chief Operating Officer	Douglas W. Foley		2021-09-10	
6	Executive Vice President and General Counsel	Gregory B. Butler			
7	Executive Vice President and Chief Financial Officer	Philip J. Lempo			
8	Senior Vice President-Finance and Regulatory and Treasurer	John M. Moreira			
9	Vice President, Controller and Chief Accounting Officer	Jay S. Buth			
10	Vice President-Energy Supply	James G. Daly			
11	Vice President-NH Electric System Operations	Brian J. Dickie		2021-11-07	
12	Vice President-Supply Chain and Property Management	Ellen M. Greim			
13	Secretary	Richard Morrison			2021-07-09
14	Secretary	Florence J. Iacono		2021-07-09	
15	Assistant Treasurer-Corporate Finance and Cash Management	Emilie G. O'Neil			
16	Salaries are reported in officially filed copies only. All salaries disclosed are paid by the respondent. Those salaries not disclosed are either less than the reporting threshold or are paid by Eversource Energy Service Company.				

FERC FORM No. 1 (ED. 12-96)

Page 104

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4	
DIRECTORS				
1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent. 2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d).				
Line No.	Name (and Title) of Director (a)	Principal Business Address (b)	Member of the Executive Committee (c)	Chairman of the Executive Committee (d)
1	Gregory B. Butler (Executive Vice President and General Counsel)	56 Prospect Street, Hartford, CT 06103		
2	a James J. Judge (Chairman)	800 Boylston Street, Boston, MA 02199		
3	b Joseph R. Nolan, Jr. (Chairman)	800 Boylston Street, Boston, MA 02199		
4	Philip J. Lembo (Executive Vice President and Chief Financial Officer)	800 Boylston Street, Boston, MA 02199		
5	Werner J. Schweiger (Chief Executive Officer)	107 Selden Street, Berlin, CT 06037		
6	The Company does not have an executive committee.			

FERC FORM No. 1 (ED. 12-95)

Page 105

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

[\(a\)](#) Concept: NameAndTitleOfDirector

James J. Judge resigned as a Director, effective May 5, 2021.

[\(b\)](#) Concept: NameAndTitleOfDirector

Joseph R. Nolan, Jr. was elected a Director, effective May 5, 2021.

FERC FORM No. 1 (ED. 12-95)

Page 105

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
INFORMATION ON FORMULA RATES			
Does the respondent have formula rates?		Yes	
		No	
1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate.			
Line No.	FERC Rate Schedule or Tariff Number (a)	FERC Proceeding (b)	
1	ISO-NE Transmission, Markets and Services Tariff, Section II, Schedule 21-ES	ER03-1247, ER05-1117, ER21-1295	
2	ISO-NE Transmission, Markets and Services Tariff, Section II, Schedule 20A-ES	ER05-754, ER18-132	
3	ISO-NE Transmission, Markets and Services Tariff, Section II, Attachment F	RT04-2, ER04-116, ER05-374, ER20-2054, ER20-2572, ER21-1130	
4	Public Service Company of New Hampshire (New England Hydro Lease Corporation)	EL87-386	
5	Public Service Company of New Hampshire, Rate Schedule FERC No. 127 (Hudson Light and Power Department)	ER88-218, ER09-1764	
6	Public Service Company of New Hampshire Rate Schedule FERC No. 127 (Massachusetts Municipal Wholesale Electric Company)	ER88-218, ER09-1764	
7	Public Service Company of New Hampshire Rate Schedule FERC No. 127 (New Hampshire Transmission LLC)	ER88-218, ER09-1764	
8	Public Service Company of New Hampshire, Rate Schedule FERC No. 127 (Taunton Municipal Lighting Plant)	ER88-218, ER09-1764	
9	Public Service Company of New Hampshire Original Service Agreement RFA-PSNH-001 (NECEC Transmission LLC)	ER21-1151	

FERC FORM No. 1 (NEW. 12-08)

Page 106

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding

Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)?	Yes No
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2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.

Line No.	Accession No. (a)	Document Date / Filed Date (b)	Docket No. (c)	Description (d)	Formula Rate FERC Rate Schedule Number or Tariff Number (e)
1	20200731-5265	07/31/2020	RT04-2-000, ER09-1532-000	Annual New England Participating Transmission Owners Administrative Regional Network Service Information Filing	ISO New England Inc. Transmission, Markets and Services Tariff, Attachment F
2	20210730-5314	07/30/2021	RT04-2-000, ER09-1532-000	Annual New England Participating Transmission Owners Administrative Regional Network Service Information Filing	ISO New England Inc. Transmission, Markets and Services Tariff, Attachment F

FERC FORM NO. 1 (NEW. 12-08)

Page 106a

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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INFORMATION ON FORMULA RATES - Formula Rate Variances

- If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
- The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
- The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
- Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

Line No.	Page No(s). (a)	Schedule (b)	Column (c)	Line No. (d)
1	110-111	Comp Balance Sheet (Assets and Other Debt)	c	3
2	204-207	Electric Plant In Service (Acct 101 - 103 and 106)	b, g	58
3	219	Accum Provision for Depr of Electric (Account 108)	b	25
4	227	Materials and Supplies	c	8
5	234	Accumulated Deferred Income Taxes	b, c	18
6	262-263	Taxes Accrued, Prepaid and Charged During Year	i	24
7	266	Accum Deferred Investment Tax Credit (Account 255)	h	8
8	320-323	Electric Operation and Maintenance Expenses	b	112

FERC FORM NO. 1 (NEW. 12-08)

Page 106b

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

- Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
- Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
- Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
- Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
- Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
- Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
- Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
- State the estimated annual effect and nature of any important wage scale changes during the year.
- State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
- Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of

- any of these persons was a party or in which any such person had a material interest.
11. (Reserved.)
 12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
 13. Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
 14. In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

None

None

None

None

None

For the quarter ended December 31, 2021, PSNH did not assume any obligations as a guarantor of another's performance. The amount of short-term borrowings that may be incurred by PSNH is subject to periodic approval by the New Hampshire Public Utilities Commission ("NHPUC"). Under applicable provisions issued by the NHPUC on December 17, 2010, PSNH is allowed to incur short-term debt not to exceed \$408.0 million, which reflects 10 percent of Net Plant of approximately \$3.3 billion as of December 31, 2021, plus \$60 million.

PSNH, Eversource parent, CL&P, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.0 billion revolving credit facility. The revolving credit facility terminates on October 15, 2026. The revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program. The facility is governed by borrowing sub-limits such that PSNH may draw up to \$300 million. As of September 30, 2021, PSNH had no borrowings outstanding under this facility.

PSNH has uncommitted line of credit agreements totaling \$300 million, which expire on May 12, 2022. There were no borrowings outstanding on the uncommitted line of credit agreements as of December 31, 2021.

As of December 31, 2021, PSNH had \$66.5 million in inter-company borrowings outstanding from Eversource parent.

On March 1, 2021, PSNH repaid the \$122.0 million 4.05% First Mortgage Bonds, Series Q on the par call date in advance of the June 1, 2021 maturity date.

On June 1, 2021, PSNH repaid the \$160.0 million 3.20% First Mortgage Bonds, Series R on the par call date in advance of the September 1, 2021 maturity date.

On June 15, 2021, PSNH issued \$350.0 million of its 2.20 percent First Mortgage Bonds, Series V, due 2031. The proceeds, net of issuance costs, were used to refinance short-term debt including short-term debt used to redeem PSNH Series R First Mortgage Bonds, fund capital expenditures and working capital.

None

Estimated Annual Effect and Nature of Important Wage Scale Changes

Company	Group	Effective Date	Number of Employees	General Wage Increase Percent	Estimated Annualized Cost of Increase*
Public Service of New Hampshire	IBEW & USWA	06/01/21		3.00%	

For a discussion of materially important legal proceedings, see Page 123, Notes to Financial Statements, Note 13, Commitments and Contingencies

None

N/A

Changes in the officers of the respondent during the period have been reported on page 104 and the corresponding footnotes thereto. Changes in the directors of the respondent during the period have been reported on page 105 and the corresponding footnotes thereto. There were no changes in the majority security holders and voting powers during the period.

The Public Service Company of New Hampshire proprietary capital ratio is greater than 30 percent.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200	4,416,481,778	4,110,572,678
3	Construction Work in Progress (107)	200	128,097,319	97,798,961
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		4,544,579,097	4,208,371,639
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)	200	924,333,124	860,549,443
6	Net Utility Plant (Enter Total of line 4 less 5)		3,620,245,973	3,347,822,196
7	Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1)	202		

8	Nuclear Fuel Materials and Assemblies-Stock Account (120.2)			
9	Nuclear Fuel Assemblies in Reactor (120.3)			
10	Spent Nuclear Fuel (120.4)			
11	Nuclear Fuel Under Capital Leases (120.6)			
12	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202		
13	Net Nuclear Fuel (Enter Total of lines 7-11 less 12)			
14	Net Utility Plant (Enter Total of lines 6 and 13)		3,620,245,973	3,347,822,196
15	Utility Plant Adjustments (116)			
16	Gas Stored Underground - Noncurrent (117)			
17	OTHER PROPERTY AND INVESTMENTS			
18	Nonutility Property (121)		3,430,683	3,889,816
19	(Less) Accum. Prov. for Depr. and Amort. (122)		248,744	223,462
20	Investments in Associated Companies (123)			
21	Investment in Subsidiary Companies (123.1)	224	3,761,484	3,644,605
23	Noncurrent Portion of Allowances	228		
24	Other Investments (124)		4,005,273	4,202,027
25	Sinking Funds (125)			
26	Depreciation Fund (126)			
27	Amortization Fund - Federal (127)			
28	Other Special Funds (128)			
29	Special Funds (Non Major Only) (129)			
30	Long-Term Portion of Derivative Assets (175)			
31	Long-Term Portion of Derivative Assets - Hedges (176)			
32	TOTAL Other Property and Investments (Lines 18-21 and 23-31)		10,948,696	11,512,986
33	CURRENT AND ACCRUED ASSETS			
34	Cash and Working Funds (Non-major Only) (130)			
35	Cash (131)			
36	Special Deposits (132-134)		255,319	255,271
37	Working Fund (135)			
38	Temporary Cash Investments (136)			
39	Notes Receivable (141)			
40	Customer Accounts Receivable (142)		83,610,024	92,295,330
41	Other Accounts Receivable (143)		71,014,300	44,217,211
42	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)		24,330,538	17,157,201
43	Notes Receivable from Associated Companies (145)			
44	Accounts Receivable from Assoc. Companies (146)		17,166,746	10,928,325
45	Fuel Stock (151)	227	0	0
46	Fuel Stock Expenses Undistributed (152)	227	0	0
47	Residuals (Elec) and Extracted Products (153)	227	0	0
48	Plant Materials and Operating Supplies (154)	227	25,190,196	22,122,526
49	Merchandise (155)	227	0	0
50	Other Materials and Supplies (156)	227	0	0
51	Nuclear Materials Held for Sale (157)	202/227	0	0
52	Allowances (158.1 and 158.2)	228	719,722	4,685,914

53	(Less) Noncurrent Portion of Allowances	228		
54	Stores Expense Undistributed (163)	227	20,554	20,634
55	Gas Stored Underground - Current (164.1)			
56	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)			
57	Prepayments (165)		18,430,135	42,306,596
58	Advances for Gas (166-167)			
59	Interest and Dividends Receivable (171)		668,820	458,768
60	Rents Receivable (172)		60,470	84,602
61	Accrued Utility Revenues (173)		53,936,944	46,040,556
62	Miscellaneous Current and Accrued Assets (174)			
63	Derivative Instrument Assets (175)			
64	(Less) Long-Term Portion of Derivative Instrument Assets (175)			
65	Derivative Instrument Assets - Hedges (176)			
66	(Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176)			
67	Total Current and Accrued Assets (Lines 34 through 66)		246,742,692	246,258,532
68	DEFERRED DEBITS			
69	Unamortized Debt Expenses (181)		8,626,773	6,371,623
70	Extraordinary Property Losses (182.1)	230a		
71	Unrecovered Plant and Regulatory Study Costs (182.2)	230b		
72	Other Regulatory Assets (182.3)	232	746,985,682	973,331,656
73	Prelim. Survey and Investigation Charges (Electric) (183)		85,919	79,497
74	Preliminary Natural Gas Survey and Investigation Charges 183.1)			
75	Other Preliminary Survey and Investigation Charges (183.2)			
76	Clearing Accounts (184)		358,459	266,383
77	Temporary Facilities (185)			
78	Miscellaneous Deferred Debits (186)	233	45,034,033	30,482,799
79	Def. Losses from Disposition of Utility Pll. (187)			
80	Research, Devel. and Demonstration Expend. (188)	352		
81	Unamortized Loss on Reacquired Debt (189)		1,999,317	3,205,814
82	Accumulated Deferred Income Taxes (190)	234	154,789,051	188,857,833
83	Unrecovered Purchased Gas Costs (191)			
84	Total Deferred Debits (lines 69 through 83)		957,879,234	1,202,595,605
85	TOTAL ASSETS (lines 14-16, 32, 67, and 84)		4,835,816,595	4,808,189,319

FERC FORM No. 1 (REV. 12-03)

Page 110-111

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: Prepayments	
Note that at December 31, 2021, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:	
Prepaid Insurance	\$ 250,129 dr.
Prepaid Other	2,245 dr.
Prepaid Agency Fees	66,776 dr.
Prepaid Property Tax	5,833,973 dr.
TOTAL \$	6,153,123 dr.
(b) Concept: Unamortized Loss on Reacquired Debt	
Note that at December 31, 2021, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of \$800,559.	

(c) Concept: AccumulatedDeferredIncomeTaxes

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
Year Ended December 31, 2021
Accumulated Deferred Income Taxes (Account 190)

	Beginning Balance	Activity	Ending Balance
Account 190DGO			
ASC 740 Gross-Up (FAS 109)	84,568,779	(2,730,341)	81,838,438
Account 190DK0			
ASC 740 (FASB 109)	3,870,438	(471,713)	3,398,725
Account 190GN0			
ASC 740 (FASB 109)	20,626,780	(1,547,580)	19,079,200
Account 190IT0			
ASC 740 ITC - Non Gen (FAS 109)	24,468	(1,118)	23,350
ASC 740 ITC - Generation (FAS 109)	—	—	—
Sub Total Account 190IT	24,468	(1,118)	23,350
Account 190CP0			
Comprehensive Income	284,966	(293,279)	(8,313)
Account 190080			
State NOL Reclass	—	—	—
Account 190000			
Tax Credit Carryforward	—	—	—
Bad Debts	776,247	2,008,222	2,784,469
Employee Benefits	52,352,547	(42,223,847)	10,128,700
Regulatory Deferrals	9,889,282	9,787,758	19,677,040
Other	16,464,325	1,403,116	17,867,441
Sub-total Account 19000	79,482,402	(29,024,751)	50,457,651
TOTAL Account 190	188,857,833	(34,068,782)	154,789,051

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$35,686,436.

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc.

Transmission, Markets and Services Tariff, Section II.

See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

(d) Concept: ConstructionWorkInProgress

Schedule Page: 110 Line No.: 3 Column: d

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

Reference Page 106 line 1.

(e) Concept: Prepayments

Note that at December 31, 2020, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

Prepaid Federal Income Tax	\$	943,767 dr.
Prepaid Insurance		221,750 dr.
Prepaid Other		2,494 dr.
Prepaid Agency Fees		44,368 dr.
Prepaid Property Tax		9,649,311 dr.
Prepaid Payroll		190 dr.
Prepaid N.H Business Profits		401,673 dr.
TOTAL \$		11,263,553 dr.

(f) Concept: UnamortizedLossOnReacquiredDebt

Note that at December 31, 2020, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of \$1,283,602.

(g) Concept: AccumulatedDeferredIncomeTaxes

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$33,054,547.

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.

See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

FERC FORM No. 1 (REV. 12-03)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Current Year End of Quarter/Year Balance (c)	Prior Year End Balance 12/31 (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250	301	301
3	Preferred Stock Issued (204)	250		
4	Capital Stock Subscribed (202, 205)			

5	Stock Liability for Conversion (203, 206)			
6	Premium on Capital Stock (207)		127,999,706	127,999,706
7	Other Paid-In Capital (208-211)	253	960,134,145	800,134,144
8	Installments Received on Capital Stock (212)	252		
9	(Less) Discount on Capital Stock (213)	254		
10	(Less) Capital Stock Expense (214)	254b		
11	Retained Earnings (215, 215.1, 216)	118	505,842,329	616,420,273
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118	(1,285,979)	(1,402,858)
13	(Less) Reaquired Capital Stock (217)	250		
14	Noncorporate Proprietorship (Non-major only) (218)			
15	Accumulated Other Comprehensive Income (219)	122(a)(b)	22,381	(612,173)
16	Total Proprietary Capital (lines 2 through 15)		1,592,712,883	1,542,539,393
17	LONG-TERM DEBT			
18	Bonds (221)	256	1,175,000,000	1,107,000,000
19	(Less) Reaquired Bonds (222)	256		
20	Advances from Associated Companies (223)	256	478,907,886	522,117,621
21	Other Long-Term Debt (224)	256	0	
22	Unamortized Premium on Long-Term Debt (225)		518,606	801,481
23	(Less) Unamortized Discount on Long-Term Debt-Debit (226)		3,059,107	2,360,042
24	Total Long-Term Debt (lines 18 through 23)		1,651,367,385	1,627,559,060
25	OTHER NONCURRENT LIABILITIES			
26	Obligations Under Capital Leases - Noncurrent (227)		872,252	1,008,053
27	Accumulated Provision for Property Insurance (228.1)			
28	Accumulated Provision for Injuries and Damages (228.2)		9,242,032	10,871,294
29	Accumulated Provision for Pensions and Benefits (228.3)		35,605,062	190,459,159
30	Accumulated Miscellaneous Operating Provisions (228.4)		5,375,754	6,226,277
31	Accumulated Provision for Rate Refunds (229)		1,100,000	
32	Long-Term Portion of Derivative Instrument Liabilities			
33	Long-Term Portion of Derivative Instrument Liabilities - Hedges			
34	Asset Retirement Obligations (230)		4,655,102	4,445,642
35	Total Other Noncurrent Liabilities (lines 26 through 34)		56,850,202	213,010,425
36	CURRENT AND ACCRUED LIABILITIES			
37	Notes Payable (231)			
38	Accounts Payable (232)		166,381,638	132,610,973
39	Notes Payable to Associated Companies (233)		110,600,000	46,300,000
40	Accounts Payable to Associated Companies (234)		43,500,063	43,376,016
41	Customer Deposits (235)		7,208,261	7,777,197
42	Taxes Accrued (236)	262	2,284,889	2,232,555
43	Interest Accrued (237)		9,792,445	11,651,728
44	Dividends Declared (238)			
45	Matured Long-Term Debt (239)			
46	Matured Interest (240)			
47	Tax Collections Payable (241)		20,548	118,650
48	Miscellaneous Current and Accrued Liabilities (242)		37,151,551	33,546,867

49	Obligations Under Capital Leases-Current (243)		318,006	306,212
50	Derivative Instrument Liabilities (244)			
51	(Less) Long-Term Portion of Derivative Instrument Liabilities			
52	Derivative Instrument Liabilities - Hedges (245)			
53	(Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges			
54	Total Current and Accrued Liabilities (lines 37 through 53)		377,257,401	277,920,198
55	DEFERRED CREDITS			
56	Customer Advances for Construction (252)		900,919	373,995
57	Accumulated Deferred Investment Tax Credits (255)	266	86,212	90,341
58	Deferred Gains from Disposition of Utility Plant (256)			
59	Other Deferred Credits (253)	269	7,973,594	11,134,651
60	Other Regulatory Liabilities (254)	278	457,246,554	410,441,913
61	Unamortized Gain on Required Debt (257)			
62	Accum. Deferred Income Taxes-Accel. Amort.(281)	272		
63	Accum. Deferred Income Taxes-Other Property (282)		472,890,101	446,440,808
64	Accum. Deferred Income Taxes-Other (283)		218,531,344	278,678,535
65	Total Deferred Credits (lines 56 through 64)		1,157,628,724	1,147,160,243
66	TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65)		4,835,816,595	4,808,189,319

FERC FORM No. 1 (REV. 12-03)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty
 Note at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of \$204,197,985.
 (b) Concept: AccumulatedDeferredIncomeTaxesOther

Schedule Page: 276 Line No.: 19 Column: k

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE			
Year Ended December 31, 2021			
Accumulated Deferred Income Taxes (Account 283)			
	Beginning Balance	Activity	Ending Balance
Account 283 DG			
ASC 740 Gross-Up	\$ (8,583,298)	\$ 326,452	\$ (8,256,846)
Account 283DK0			
FAS 109 Regulatory Asset	11,127,081	(4,243,887)	6,883,194
Account 283GN0			
FAS 109 - Generation	49,269,816	(4,164,008)	45,105,808
Account 283GN1			
ADIT - Generation	(206,441,966)	16,485,778	(189,956,188)
Account 283990			
Employee Benefits	(1,685,229)	1,005,213	(680,016)
Property Taxes	(5,833,357)	(443,215)	(6,276,572)
Regulatory Deferrals	(99,315,371)	50,816,724	(48,498,647)
Other	(17,216,211)	364,134	(16,852,077)
Sub-Total Account 28399	(124,050,168)	51,742,856	(72,307,312)
TOTAL ACCOUNT 283	\$ (278,678,535)	\$ 60,147,191	\$ (218,531,344)

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$7,025,482.
 (c) Concept: AccumulatedDeferredIncomeTaxesOtherProperty
 Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$8,832,960.
 (d) Concept: AccumulatedDeferredIncomeTaxesOther

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$8,832,960.

FERC FORM No. 1 (REV. 12-03)

Name of Respondent: Public Service Company of New Hampshire	This report is:	Date of Report:	Year/Period of Report
	(1) An Original (2) A Resubmission	04/15/2022	End of: 2021/ Q4

STATEMENT OF INCOME

Quarterly

1. Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
2. Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
3. Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
4. Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
5. If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

6. Do not report fourth quarter data in columns (e) and (f)
7. Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
8. Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
9. Use page 122 for important notes regarding the statement of income for any account thereof.
10. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
11. Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
12. If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
13. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.
14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

Line No.	Title of Account (a)	(Ref.) Page No. (b)	Total Current Year to Date Balance for Quarter/Year (c)	Total Prior Year to Date Balance for Quarter/Year (d)	Current 3 Months Ended - Quarterly Only - No 4th Quarter (e)	Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f)	Electric Utility Current Year to Date (in dollars) (g)	Electric Utility Previous Year to Date (in dollars) (h)	Gas Utility Current Year to Date (in dollars) (i)	Gas Utility Previous Year to Date (in dollars) (j)	Other Utility Current Year to Date (in dollars) (k)	Other Utility Previous Year to Date (in dollars) (l)
1	UTILITY OPERATING INCOME											
2	Operating Revenues (400)	300	1,177,173,720	1,078,996,721			1,177,173,720	1,078,996,721				
3	Operating Expenses											
4	Operation Expenses (401)	320	543,648,589	537,262,943			543,648,589	537,262,943				
5	Maintenance Expenses (402)	320	87,162,900	74,696,455			87,162,900	74,696,455				
6	Depreciation Expense (403)	336	125,263,163	101,981,136			125,263,163	101,981,136				
7	Depreciation Expense for Asset Retirement Costs (403.1)	336										
8	Amort. & Depl. of Utility Plant (404-405)	336	561,121	2,127,982			561,121	2,127,982				
9	Amort. of Utility Plant Acq. Adj. (406)	336										
10	Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407)											
11	Amort. of Conversion Expenses (407.2)											
12	Regulatory Debits (407.3)		86,831,699	52,804,459			86,831,699	52,804,459				
13	(Less) Regulatory Credits (407.4)											
14	Taxes Other Than Income Taxes (408.1)	262	91,355,788	81,855,839			91,355,788	81,855,839				
15	Income Taxes - Federal (409.1)	262	42,269,952	19,772,454			42,269,952	19,772,454				
16	Income Taxes - Other (409.1)	262	10,426,543	3,975,869			10,426,543	3,975,869				
17	Provision for Deferred Income Taxes (410.1)	234, 272	92,086,990	69,377,485			92,086,990	69,377,485				
18	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272	106,340,667	62,266,498			106,340,667	62,266,498				
19	Investment Tax Credit Adj. - Net (411.4)	266	(4,129)	(4,129)			(4,129)	(4,129)				
20	(Less) Gains from Disp. of Utility Plant (411.6)											
21	Losses from Disp. of Utility Plant (411.7)											
22	(Less) Gains from Disposition of Allowances (411.8)											

23	Losses from Disposition of Allowances (411.9)													
24	Accretion Expense (411.10)													
25	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)		973,261,949	881,583,995		973,261,949	881,583,995							
27	Net Util Oper Inc (Enter Tot line 2 less 25)		203,911,771	197,412,726		203,911,771	197,412,726							
28	Other Income and Deductions													
29	Other Income													
30	Nonutility Operating Income													
31	Revenues From Merchandising, Jobbing and Contract Work (415)													
32	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)													
33	Revenues From Nonutility Operations (417)		(1,544)											
34	(Less) Expenses of Nonutility Operations (417.1)		36,019	23,395										
35	Nonoperating Rental Income (418)		51,298	60,010										
36	Equity in Earnings of Subsidiary Companies (418.1)	119	117,245	95,255										
37	Interest and Dividend Income (419)		2,385,065	2,391,332										
38	Allowance for Other Funds Used During Construction (419.1)		1,619,636	4,182,526										
39	Miscellaneous Nonoperating Income (421)		1,911,651	1,982,477										
40	Gain on Disposition of Property (421.1)		121,035											
41	TOTAL Other Income (Enter Total of lines 31 thru 40)		6,168,367	8,688,205										
42	Other Income Deductions													
43	Loss on Disposition of Property (421.2)		196,942											
44	Miscellaneous Amortization (425)													
45	Donations (426.1)		133,690	64,039										
46	Life Insurance (426.2)													
47	Penalties (426.3)		194	2,796										
48	Exp. for Certain Civic, Political & Related Activities (426.4)		886,400	807,022										
49	Other Deductions (426.5)		592,011	(620,370)										
50	TOTAL Other Income Deductions (Total of lines 43 thru 49)		1,809,237	253,487										
51	Taxes Applic. to Other Income and Deductions													
52	Taxes Other Than Income Taxes (408.2)	262	8,502	(347,824)										
53	Income Taxes-Federal (409.2)	262	821,745	472,642										
54	Income Taxes-Other (409.2)	262	397,550	144,163										
55	Provision for Deferred Inc. Taxes (410.2)	234, 272	113,539	576,971										
56	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272	369,873	399,189										
57	Investment Tax Credit Adj.-Net (411.5)													
58	(Less) Investment Tax Credits (420)													
59	TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)		971,463	446,763										
60	Net Other Income and Deductions (Total of lines 41, 50, 59)		3,387,667	7,987,955										
61	Interest Charges													

62	Interest on Long-Term Debt (427)		35,716,681	36,263,030									
63	Amort. of Debt Disc. and Expense (428)		2,228,970	2,976,247									
64	Amortization of Loss on Reacquired Debt (428.1)		1,365,429	1,242,087									
65	(Less) Amort. of Premium on Debt-Credit (429)		282,876	208,789									
66	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)												
67	Interest on Debt to Assoc. Companies (430)		18,540,312	20,119,475									
68	Other Interest Expense (431)		203,496	(189,360)									
69	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)		811,509	2,113,781									
70	Net Interest Charges (Total of lines 62 thru 69)		56,960,503	58,088,909									
71	Income Before Extraordinary Items (Total of lines 27, 60 and 70)		150,338,935	147,311,772									
72	Extraordinary Items												
73	Extraordinary Income (434)												
74	(Less) Extraordinary Deductions (435)												
75	Net Extraordinary Items (Total of line 73 less line 74)												
76	Income Taxes-Federal and Other (409.3)	262											
77	Extraordinary Items After Taxes (line 75 less line 76)												
78	Net Income (Total of line 71 and 77)		150,338,935	147,311,772									

FERC FORM No. 1 (REV. 02-04)

Page 114-117

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AllowanceForOtherFundsUsedDuringConstruction Note that for the year ended December 31, 2021, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of \$845,678.
(b) Concept: OtherDeductions Note that for the year ended December 31, 2021, the total amount of Public Education expenses in account 426.5 includes a transmission related component of \$0.
(c) Concept: AmortizationOfLossOnReacquiredDebt Note that for the year ended December 31, 2021, the total amount of Amortization of Loss on Reacquired Debt in Account 428.1 includes a transmission related component of \$546,137.
(d) Concept: AllowanceForBorrowedFundsUsedDuringConstructionCredit Note that for the year ended December 31, 2021, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of \$388,167.
(e) Concept: AllowanceForOtherFundsUsedDuringConstruction Note that for the year ended December 31, 2020, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of \$2,283,970.
(f) Concept: OtherDeductions Note that for the year ended December 31, 2020, the total amount of Public Education expenses in account 426.5 includes a transmission related component of \$0.
(g) Concept: AmortizationOfLossOnReacquiredDebt Note that for the year ended December 31, 2020, the total amount of Amortization of Loss on Reacquired Debt in Account 428.1 includes a transmission related component of \$463,098.
(h) Concept: AllowanceForBorrowedFundsUsedDuringConstructionCredit Note that for the year ended December 31, 2020, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of \$1,075,660.

FERC FORM No. 1 (REV. 02-04)

Page 114-117

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
STATEMENT OF RETAINED EARNINGS			
<p>1. Do not report Lines 49-53 on the quarterly report. 2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year. 3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b). 4. State the purpose and amount for each reservation or appropriation of retained earnings.</p>			

5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

Line No.	Item (a)	Contra Primary Account Affected (b)	Current Quarter/Year Year to Date Balance (c)	Previous Quarter/Year Year to Date Balance (d)
	UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Period		616,420,273	491,788,040
2	Changes			
3	Adjustments to Retained Earnings (Account 439)			
4	Adjustments to Retained Earnings Credit			
9	TOTAL Credits to Retained Earnings (Acct. 439)			
10	Adjustments to Retained Earnings Debit			
10.1	Impact of Credit Loss Standard			300,000
15	TOTAL Debits to Retained Earnings (Acct. 439)			300,000
16	Balance Transferred from Income (Account 433 less Account 418.1)		150,221,690	147,216,517
17	Appropriations of Retained Earnings (Acct. 436)			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)			
23	Dividends Declared-Preferred Stock (Account 437)			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)			
30	Dividends Declared-Common Stock (Account 438)			
30.1	301 Shares (Dividends to Parent Company)		(260,800,000)	(22,300,000)
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		(260,800,000)	(22,300,000)
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		366	15,716
38	Balance - End of Period (Total 1,9,15,16,22,29,36,37)		505,842,329	616,420,273
39	APPROPRIATED RETAINED EARNINGS (Account 215)			
45	TOTAL Appropriated Retained Earnings (Account 215)			
	APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)			
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)			
47	TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)			
48	TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)		505,842,329	616,420,273
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly)			
49	Balance-Beginning of Year (Debit or Credit)		(1,402,858)	(1,482,397)
50	Equity in Earnings for Year (Credit) (Account 418.1)		117,245	95,255
51	(Less) Dividends Received (Debit)		366	15,716
52	TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year			
53	Balance-End of Year (Total lines 49 thru 52)		(1,285,979)	(1,402,858)

FERC FORM No. 1 (REV. 02-04)

Page 118-119

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENT OF CASH FLOWS

1. Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
2. Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
4. Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the

USoFA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

Line No.	Description (See Instructions No.1 for explanation of codes) (a)	Current Year to Date Quarter/Year (b)	Previous Year to Date Quarter/Year (c)
1	Net Cash Flow from Operating Activities		
2	Net Income (Line 78(c) on page 117)	150,338,935	147,311,772
3	Noncash Charges (Credits) to Income:		
4	Depreciation and Depletion	125,824,284	104,109,118
5	Amortization of (Specify) (footnote details)		
5.1	Amortization of Debt Discount, Debt Premium and Expense	3,311,523	4,009,545
5.2	Uncollectible Expense	13,113,463	5,163,964
5.3	Amortization of Regulatory Assets, Net	86,831,699	52,804,459
8	Deferred Income Taxes (Net)	(14,510,011)	7,288,769
9	Investment Tax Credit Adjustment (Net)	(4,129)	(4,129)
10	Net (Increase) Decrease in Receivables	(38,801,471)	(32,408,003)
11	Net (Increase) Decrease in Inventory	(3,067,591)	(3,935,387)
12	Net (Increase) Decrease in Allowances Inventory	3,966,190	2,063,525
13	Net Increase (Decrease) in Payables and Accrued Expenses	19,836,089	28,677,109
14	Net (Increase) Decrease in Other Regulatory Assets	3,501,322	(4,080,619)
15	Net Increase (Decrease) in Other Regulatory Liabilities	47,904,641	(42,817,141)
16	(Less) Allowance for Other Funds Used During Construction	1,619,636	4,182,526
17	(Less) Undistributed Earnings from Subsidiary Companies	117,245	95,255
18	Other (provide details in footnote):		
18.1	Pension and PBOP (Income)/Expense, Net	(4,112,776)	(2,339,052)
18.2	Pension Contributions		(19,500,000)
18.3	Other, Net	(51,896,002)	(26,301,533)
22	Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)	340,499,285	215,764,616
24	Cash Flows from Investment Activities:		
25	Construction and Acquisition of Plant (including land):		
26	Gross Additions to Utility Plant (less nuclear fuel)	(327,998,830)	(346,479,029)
27	Gross Additions to Nuclear Fuel		
28	Gross Additions to Common Utility Plant		
29	Gross Additions to Nonutility Plant		
30	(Less) Allowance for Other Funds Used During Construction	(1,619,636)	(4,182,526)
31	Other (provide details in footnote):		
31.1	Other (provide details in footnote):		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(326,379,194)	(342,296,503)
36	Acquisition of Other Noncurrent Assets (d)		
37	Proceeds from Disposal of Noncurrent Assets (d)		
39	Investments in and Advances to Assoc. and Subsidiary Companies		
40	Contributions and Advances from Assoc. and Subsidiary Companies		
41	Disposition of Investments in (and Advances to)		
42	Disposition of Investments in (and Advances to) Associated and Subsidiary Companies		
44	Purchase of Investment Securities (a)	(4,068,998)	(6,049,377)
45	Proceeds from Sales of Investment Securities (a)	4,631,532	7,031,600
46	Loans Made or Purchased		

47	Collections on Loans		
49	Net (Increase) Decrease in Receivables		
50	Net (Increase) Decrease in Inventory		
51	Net (Increase) Decrease in Allowances Held for Speculation		
52	Net Increase (Decrease) in Payables and Accrued Expenses		
53	Other (provide details in footnote):		
53.1	Other Investments, Net		
53.2	Other (provide details in footnote):		
57	Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)	(325,816,660)	(341,314,280)
59	Cash Flows from Financing Activities:		
60	Proceeds from Issuance of:		
61	Long-Term Debt (b)	350,000,000	150,000,000
62	Preferred Stock		
63	Common Stock		
64	Other (provide details in footnote):		
64.1	Other (provide details in footnote):		
64.2	Notes Payable to Associated Companies	64,300,000	19,300,000
66	Net Increase in Short-Term Debt (c)		
67	Other (provide details in footnote):		
67.1	Other (provide details in footnote):		
67.2	Capital Contributions from Parent	160,000,000	25,000,000
70	Cash Provided by Outside Sources (Total 61 thru 69)	574,300,000	194,300,000
72	Payments for Retirement of:		
73	Long-term Debt (b)	(282,000,000)	
74	Preferred Stock		
75	Common Stock		
76	Other (provide details in footnote):		
76.1	Notes Payable to Associated Companies		
76.2	Financing Expenses	(3,017,079)	(2,987,074)
76.3	Repayment of Advances to Associated Companies	(43,209,735)	(43,209,734)
78	Net Decrease in Short-Term Debt (c)		
80	Dividends on Preferred Stock		
81	Dividends on Common Stock	(260,800,000)	(22,300,000)
83	Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)	(14,726,814)	125,803,192
85	Net Increase (Decrease) in Cash and Cash Equivalents		
86	Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83)	(44,189)	253,528
88	Cash and Cash Equivalents at Beginning of Period	842,340	588,812
90	Cash and Cash Equivalents at End of Period	798,151	842,340

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	\$ —
		Restricted Cash	842,340
		Total	<u>\$ 842,340</u>

See Notes to Financial Statements, Footnote 1.

(b) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	\$ —
		Restricted Cash	798,151
		Total	<u>\$ 798,151</u>

See Notes to Financial Statements, Footnote 1.

(c) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	\$ —
		Restricted Cash	588,812
		Total	<u>\$ 588,812</u>

See Notes to Financial Statements, Footnote 1.

(d) Concept: CashAndCashEquivalents

FERC PAGE NUMBER	LINE #	TITLE OF ACCOUNT	BALANCE
110	35	Cash (131)	\$ —
		Restricted Cash	842,340
		Total	<u>\$ 842,340</u>

See Notes to Financial Statements, Footnote 1.

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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NOTES TO FINANCIAL STATEMENTS

- Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
- Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
- For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
- Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
- Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
- If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
- For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
- For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
- Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

The financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. PSNH's Combined Notes to Financial Statements relate to all of Eversource Energy's subsidiaries, including CL&P and NSTAR Electric, and are prepared in conformity with GAAP. Accordingly, certain footnotes are not reflective of PSNH's financial statements contained herein. Refer to the Glossary of Terms for abbreviations and acronyms used throughout the Combined Notes to Financial Statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP:

Investments in subsidiaries are unconsolidated and are reported on the equity basis in FERC account 123.1 on page 110 in the FERC Form 1 in accordance with the Uniform System of Accounts prescribed by the FERC. Other general purpose financial statements are prepared on a consolidated basis in accordance with GAAP.

Certain regulatory assets and liabilities, and other associated deferrals, are reported on a gross basis in FERC accounts 182, 186, 228 and 254 on pages 111 to 113 in the FERC Form 1 and are reported on a net basis and separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Storm costs recorded as miscellaneous deferred debits in FERC account 186 on page 111 in the FERC Form 1 and the storm reserve provision recorded in FERC account 228.4 on page 112 in the FERC Form 1 are reported net as a regulatory asset in other general purpose financial statements prepared in accordance with GAAP.

Certain amounts recorded as materials and supplies in FERC account 154, other investments in FERC account 124, and special deposits in FERC account 134 are reported in aggregate as a current or long-term asset on page 110 in the FERC Form 1 and are separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Unamortized debt expenses recorded in FERC account 181 are reported as a long-term asset on page 111 in the FERC Form 1 and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

Cost of removal obligations are included in the accumulated provision for depreciation in FERC account 108 on page 110 in the FERC Form 1 and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Accumulated deferred income taxes are reported on a gross basis in FERC accounts 190, 282 and 283 on pages 111 and 113 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Taxes receivable and payable are reported on a gross basis in FERC accounts 143 and 236 on pages 110 and 112 and tax prepayments are reported in FERC account 165 on page 111 in the FERC Form 1. These amounts are shown on a net basis by taxing jurisdiction as a current asset or liability in other general purpose financial statements prepared in accordance with GAAP.

Long-term debt is reported in aggregate in the FERC Form 1 and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP.

Operating lease right-of-use assets in FERC account 101.1 are reported as Utility Plant on page 110 in the FERC Form 1 and are reported as other long-term assets in other general purpose financial statements prepared in accordance with GAAP.

Certain revenues and expenses are reported on a gross basis in FERC accounts 400, 401, 403, 408.1, 409, 410 and 411 on pages 114 and 117 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Certain items that are recorded in other income and deductions reported in FERC accounts 408.2, 417, 418, 421 and 426 on page 117 in the FERC Form 1 are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The nonservice components of pension, SERP and PBOP costs are reported in FERC account 926 within Operating Expenses on page 114 in the FERC Form 1 and are presented as non-operating income/(loss) in other general purpose financial statements prepared in accordance with GAAP. The capitalized portion of these nonservice components are recorded within Utility Plant on page 110 in the FERC Form 1 and are reported as a regulatory asset or liability in other general purpose financial statements prepared in accordance with GAAP.

The depreciation and interest expense components for finance leases are reported in FERC account 931 within Operating Expenses on page 114 in the FERC Form 1 and are presented as depreciation and interest expense in other general purpose financial statements prepared in accordance with GAAP.

GAAP requires that public entities report certain information about operating segments in complete sets of financial statements of the entity and certain information about their products and services. GAAP requires disclosure of a measure of segment profit or loss, certain specific revenue and expense items, and segment assets along with reconciliations of amounts disclosed for segments to corresponding amounts in the entity's general purpose financial statements. These disclosures are not required for FERC reporting purposes.

PSNH has evaluated events subsequent to December 31, 2021 through the issuance of the GAAP financial statements on February 17, 2022, and has updated such evaluation for disclosure purposes through April 15, 2022 and did not identify any such events that required disclosure under this guidance.

See "Index to the Combined Notes to Financial Statements" for a listing of applicable notes for PSNH.

Index to the Combined Notes to Financial Statements

The notes to the financial statements that follow are a combined presentation. The following list indicates the registrants to which the footnotes apply:

Registrant	Applicable Notes
The Connecticut Light and Power Company	1(A-C, E, J, L-P), 2, 3, 4, 7, 8, 9, 11(A-D), 12, 13(A-E, G, H), 14-20, 22
NSTAR Electric Company	1(A-C, E, F, H, L, L, M, O, P), 2, 3, 6-9, 11(A-D), 12, 13(A-F, H), 14-20, 22
Public Service Company of New Hampshire	1(A-C, E, F, H, L, L, M, O, P), 2, 3, 7-10, 11(A-D), 12, 13(A-E, H), 14-18, 22

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. About Eversource, CL&P, NSTAR Electric and PSNH

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and Eversource Gas Company of Massachusetts (EGMA) (natural gas utilities) and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4.4 million electric, natural gas and water customers through ten regulated utilities in Connecticut, Massachusetts and New Hampshire.

On October 9, 2020, Eversource acquired certain assets and liabilities that comprised the NiSource Inc. (NiSource) natural gas distribution business in Massachusetts, which was previously doing business as Columbia Gas of Massachusetts (CMA), pursuant to an asset purchase agreement (the Agreement) entered into on February 26, 2020 between Eversource and NiSource. The natural gas distribution assets acquired from CMA were assigned to EGMA, an indirect wholly-owned subsidiary of Eversource formed in 2020. The LNG assets acquired from CMA were assigned to Hopkinton LNG Corp. The cash purchase price was \$1.1 billion, plus a working capital amount of \$68.6 million, as finalized in the first quarter of 2021. Eversource's consolidated financial information includes the results of the acquisition of the assets of CMA beginning on October 9, 2020. See Note 24, "Acquisition of Assets of Columbia Gas of Massachusetts," for further information.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies under the FERC and/or applicable state regulatory commissions (the PURA for CL&P, Yankee Gas and Aquarion, the DPU for NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC for PSNH and Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire, respectively. NSTAR Gas and EGMA are engaged in the distribution and sale of natural gas to customers within Massachusetts and Yankee Gas is engaged in the distribution and sale of natural gas to customers within Connecticut. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also includes the results of NSTAR Electric's solar power facilities.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies.

B. Basis of Presentation

The consolidated financial statements of Eversource, NSTAR Electric and PSNH includes the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Eversource consolidates the operations of CYAPC and YAEC, both of which are inactive regional nuclear power companies engaged in the long-term storage of their spent nuclear fuel. Eversource consolidates CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership and voting interests in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric, PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource holds several equity ownership interests that are not consolidated and are accounted for under the equity method.

In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource, CL&P and NSTAR Electric due to a provision in the preferred stock agreements of both CL&P and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CL&P and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to apportionment to noncontrolling interests, which is represented by dividends on preferred stock of CL&P and NSTAR Electric.

Eversource's utility subsidiaries' electric, natural gas and water distribution and transmission businesses are subject to rate-regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

COVID-19 has adversely affected customers, workers and the U.S. economy. We provide a critical service to our customers and have taken extensive measures to maintain its safety and reliability. We continue to address the impacts of the COVID-19 pandemic and how the related developments affect Eversource. We have not experienced significant impacts directly related to the pandemic that have materially affected our current operations, our workforce, or results of operations. The extent of the impact to us in the future will vary, and depend on the duration, scope and severity of the pandemic and the resulting impact on economic, health care and capital market conditions. The future impact will also depend on the outcome of future proceedings before our state regulatory commissions to recover our incremental costs associated with COVID-19, which include uncollectible customer receivable expenses. See Note 1F, "Summary of Significant Accounting Policies - Allowance for Uncollectible Accounts," for an evaluation of the allowance for doubtful accounts as of December 31, 2021 in light of the COVID-19 pandemic.

As of December 31, 2021, we did not identify indicators or triggering events for impairments to our goodwill, long-lived assets, available-for-sale debt securities, or equity method investment carrying values.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

As of December 31, 2021 and 2020, Eversource's carrying amount of goodwill was \$4.48 billion and \$4.45 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment assessment for each of its reporting units as of October 1, 2021 and determined that no impairment exists. See Note 25, "Goodwill," for further information.

C. Accounting Standards

Accounting Standards Recently Adopted: On January 1, 2021, the Company adopted Accounting Standards Update (ASU) 2019-12, *Income Taxes (Topic 740) - Simplifying the Accounting for Income Taxes*, which eliminates certain exceptions to the general principles of current income tax guidance in ASC 740 and simplifies and improves consistency in application of that income tax guidance through clarifications of and amendments to ASC 740. The ASU did not have a material impact on the financial statements of Eversource, CL&P, NSTAR Electric and PSNH.

D. Impairment of Northern Pass Transmission

Northern Pass was Eversource's planned 1,090 MW HVDC transmission line that would have interconnected from the Quebec-New Hampshire border to Franklin, New Hampshire and an associated alternating current radial transmission line between Franklin and Deerfield, New Hampshire. As a result of a final decision received on July 19, 2019 from the New Hampshire Supreme Court, whereby the court denied Northern Pass' appeal and affirmed the NHSEC's denial of Northern Pass' siting application on NPT, Eversource concluded that construction of NPT was no longer probable and that there was no constructive path forward for the project. In 2019, Eversource terminated the project and permanently abandoned any further development. As a result, substantially all of the capitalized project costs, which totaled \$318 million, certain of which were subject to cost reimbursement agreements, were impaired.

Based on the conclusion that the construction of Northern Pass was no longer probable, Eversource recorded an impairment charge in 2019 for all of the project costs associated with Northern Pass, which were primarily engineering design, siting, permitting and legal costs, along with appropriate allowances for funds used during construction, and recognized a receivable for certain cost reimbursement agreements.

Additionally, Eversource recorded an impairment charge associated with the land acquired to construct Northern Pass in order to recognize the land at its estimated fair value based on assessed values and transaction costs. In total, this resulted in a pre-tax impairment charge of \$239.6 million within Operating Income on the statement of income for the year ended December 31, 2019 and was reflected in the Electric Transmission segment. The after-tax impact of the impairment charge was \$204.4 million, or \$0.64 per share, after giving effect to the estimated fair value of the related land, reimbursement agreements, and the impact of expected income tax benefits associated with the impairment charge. As a result of the decision to terminate the NPT project and permanently abandon any further development, Eversource does not expect any future cash expenditures associated with this project.

E. Cash

Cash includes cash on hand. At the end of each reporting period, any overdraft amounts are reclassified from Cash to Accounts Payable on the balance sheets.

F. Allowance for Uncollectible Accounts

Receivables, Net on the balance sheets primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. Receivables, Net also includes customer receivables for the purchase of electricity from a competitive third party supplier, the current portion of customer energy efficiency loans, property damage receivables and other miscellaneous receivables. There is no material concentration of receivables. Receivables are recorded at amortized cost, net of a credit loss provision (or allowance for uncollectible accounts).

Receivables are presented net of expected credit losses at estimated net realizable value by maintaining an allowance for uncollectible accounts. The current expected credit loss (CECL) model, which was implemented on January 1, 2020 (ASU 2016-13) is applied to receivables for purposes of calculating the allowance for uncollectible accounts. This model is based on expected losses and results in the recognition of estimated expected credit losses, including uncollectible amounts for both billed and unbilled revenues, over the life of the receivable at the time a receivable is recorded.

The allowance for uncollectible accounts is determined based upon a variety of judgments and factors, including the application of an estimated uncollectible percentage to each receivable aging category. Factors in determining credit loss include historical collection, write-off experience, and management's assessment of collectability from customers, including current conditions, reasonable forecasts, and expectations of future collectability and collection efforts. Management continuously assesses the collectability of receivables and adjusts estimates based on actual experience and future expectations based on economic indicators, collection efforts and other factors. Management also monitors the aging analysis of receivables to determine if there are changes in the collections of accounts receivable. Receivable balances are written off against the allowance for uncollectible accounts when the customer accounts are no longer in service and these balances are deemed to be uncollectible.

As of December 31, 2021, management evaluated the adequacy of the allowance for uncollectible accounts in light of the evolving COVID-19 pandemic. This evaluation included an analysis of collection and customer payment trends, economic conditions, delinquency statistics, aging-based quantitative assessments, the impact on residential customer bills because of energy usage and change in rates, flexible payment plans and financial hardship abatement management programs being offered to customers, and COVID-19 developments, including any potential federal governmental pandemic relief programs and the expansion of unemployment benefit initiatives, which help to mitigate the potential for increasing customer account delinquencies. Additionally, management considered past economic declines and corresponding uncollectible reserves as part of the current assessment.

This evaluation has shown that our operating companies have experienced an increase in aged receivables and lower cash collections from customers because of the length of the moratorium on disconnections in Connecticut and Massachusetts, and the economic slowdown resulting from the COVID-19 pandemic. In Connecticut, the moratorium on disconnections of commercial and non-hardship residential customers ended in June 2021 and September 2021, respectively, but is still in place for hardship residential customers. In Massachusetts, the moratorium on disconnections of commercial customers and residential customers ended in September 2020 and July 2021, respectively. Disconnection activities have resumed after these moratoria have expired, which has resulted in recent improved collection experience, more customers applying for, and receiving, hardship status, and higher write-offs of aged receivable amounts. On July 7, 2021, the NHPUC issued an order to New Hampshire utilities that concluded that recovery of incremental bad debt or waived late fees related to the COVID-19 pandemic would be addressed in a future rate case to the extent those costs are relevant at that time. As a result of the order, PSNH removed its \$0.6 million deferral of net incremental COVID-19 costs in 2021. In New Hampshire, the moratorium on disconnections of non-hardship residential and commercial customers ended in late 2020 and for hardship residential customers ended in May 2021 and PSNH has resumed disconnection activities, which has resulted in improved collection of outstanding customer receivable balances.

Based upon the evaluation performed, for the year ended December 31, 2021, management increased the allowance for uncollectible accounts for amounts incurred as a result of COVID-19 by \$24.1 million for Eversource (increase of \$20.1 million for CL&P and \$6.6 million at our natural gas businesses, and decrease of \$1.3 million at NSTAR Electric). The COVID-19 related uncollectible amounts were deferred either as incremental regulatory costs at our Connecticut and Massachusetts utilities or deferred through existing regulatory tracking mechanisms that recover uncollectible energy supply costs, as management believes it is probable that these costs will ultimately be recovered from customers in future rates. As of December 31, 2021, the total amount incurred as a result of COVID-19 included in the allowance for uncollectible accounts was \$55.3 million at Eversource (\$23.9 million at CL&P, \$9.0 million at NSTAR Electric, and \$21.4 million at our natural gas businesses). Based on the status of our COVID-19 regulatory dockets, communications with our state regulatory commissions, and policies and practices in the jurisdictions in which we operate, we believe our state regulatory commissions in Connecticut and Massachusetts will allow us to recover our incremental costs associated with COVID-19, which include uncollectible customer receivable expenses, while balancing the impact on our customers' bills and our operating cash flows.

Management concluded that the reserve balance as of December 31, 2021 adequately reflected the collection risk and net realizable value for Eversource's receivables. Management will continue to evaluate the adequacy of the uncollectible allowance in future reporting periods based on an ongoing assessment of accounts receivable collections, delinquency statistics, and analysis of aging-based quantitative assessments.

The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical distress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric, NSTAR Gas and EGMA to recover in rates, amounts associated with certain uncollectible hardship accounts receivable. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets. Hardship customers are protected from shut-off in certain circumstances, and historical collection experience has reflected a higher default risk as compared to the rest of the receivable population. Management uses a higher credit risk profile for this pool of trade receivables as compared to non-hardship receivables. The allowance for uncollectible hardship accounts is included in the total uncollectible allowance balance.

The total allowance for uncollectible accounts is included in Receivables, Net on the balance sheets. The activity in the allowance for uncollectible accounts by portfolio segment is as follows:

(Millions of Dollars)	Eversource			CL&P			NSTAR Electric			PSNH
	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other	Total Allowance	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other	Total Allowance	Hardship Accounts	Retail (Non-Hardship), Wholesale, and Other	Total Allowance	Total Allowance
Balance as of January 1, 2020	\$ 143.3	\$ 81.5	\$ 224.8	\$ 80.1	\$ 17.2	\$ 97.3	\$ 43.9	\$ 31.5	\$ 75.4	\$ 105.5
ASU 2016-13 Implementation Impact on January 1, 2020	21.6	2.2	23.8	21.3	0.9	22.2	(1.6)	0.3	(1.3)	0.3
Increase due to CMA acquisition	—	24.2	24.2	—	—	—	—	—	—	—
Uncollectible Expense ⁽¹⁾	—	53.5	53.5	—	12.9	12.9	—	15.3	15.3	5.2
Uncollectible Costs Deferred ⁽²⁾	43.1	53.9	97.0	38.2	10.8	49.0	(1.7)	26.4	24.7	7.4
Write-Offs	(14.7)	(63.3)	(78.0)	(11.9)	(17.8)	(29.7)	(0.9)	(26.3)	(27.2)	(6.9)
Recoveries Collected	1.5	12.1	13.6	1.4	4.3	5.7	—	4.7	4.7	0.7
Balance as of December 31, 2020	\$ 194.8	\$ 164.1	\$ 358.9	\$ 129.1	\$ 28.3	\$ 157.4	\$ 39.7	\$ 51.9	\$ 91.6	\$ 172.2
Uncollectible Expense ⁽¹⁾	—	60.9	60.9	—	13.5	13.5	—	16.6	16.6	13.1
Uncollectible Costs Deferred ⁽²⁾	51.9	58.7	110.6	32.3	25.5	57.8	4.3	15.8	20.1	3.1
Write-Offs	(22.0)	(107.7)	(129.7)	(18.0)	(36.2)	(54.2)	(0.7)	(36.3)	(37.0)	(10.0)
Recoveries Collected	1.4	15.3	16.7	1.2	5.6	6.8	—	5.7	5.7	0.9
Balance as of December 31, 2021	\$ 226.1	\$ 191.3	\$ 417.4	\$ 144.6	\$ 36.7	\$ 181.3	\$ 43.3	\$ 53.7	\$ 97.0	\$ 243.7

⁽¹⁾Uncollectible expense associated with customer and other accounts receivable is included in Operations and Maintenance expense on the statements of income. For the year ended December 31, 2019, uncollectible expense included in Operations and Maintenance Expense was \$63.4 million for Eversource, \$15.9 million for CL&P, \$25.1 million for NSTAR Electric and \$6.7 million for PSNH.

⁽²⁾These expected credit losses are deferred as regulatory costs on the balance sheets, as these amounts are ultimately recovered in rates. Amounts include uncollectible costs for hardship accounts and other customer receivables, including uncollectible amounts related to COVID-19 and uncollectible energy supply costs.

G. Transfer of Energy Efficiency Loans

CL&P transferred a portion of its energy efficiency customer loan portfolio to outside lenders in order to make additional loans to customers. CL&P remains the servicer of the loans and will transmit customer payments to the lenders, with a maximum amount outstanding under this program of \$55 million. The amounts of the loans are included in Accounts Receivable, Net and Other Long-Term Assets, and are offset by Other Current Liabilities and Other Long-Term Liabilities on CL&P's balance sheet. The current and long-term portions totaled \$10.5 million and \$8.3 million, respectively, as of December 31, 2021, and \$12.9 million and \$9.5 million, respectively, as of December 31, 2020.

H. Fuel, Materials, Supplies and REC Inventory

Fuel, Materials, Supplies and REC Inventory include natural gas inventory, materials and supplies purchased primarily for construction or operation and maintenance purposes, and RECs. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements. The carrying amounts of fuel, materials and supplies, and RECs, which are included in Current Assets on the balance sheets, were as follows:

(Millions of Dollars)	As of December 31,			
	2021		2020	
	Eversource	CL&P	NSTAR Electric	PSNH
Fuel	\$ 56.2	\$ —	\$ —	\$ —
Materials and Supplies	148.9	60.3	55.0	25.2
RECs	62.4	—	61.7	0.7
Total	\$ 267.5	\$ 60.3	\$ 116.7	\$ 25.9

I. Fair Value Measurements

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" (normal) and to the marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill, long-lived assets, equity method investments, and AROs, and in the valuation of the acquisition of CMA's assets in 2020. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

Fair Value Hierarchy: In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis.

The levels of the fair value hierarchy are described below:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.
 - Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.
 - Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.
- Uncategorized - Investments that are measured at net asset value are not categorized within the fair value hierarchy.

Determination of Fair Value: The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Investments in Unconsolidated Affiliates," Note 7, "Asset Retirement Obligations," Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," Note 15, "Fair Value of Financial Instruments," Note 24, "Acquisition of Assets of Columbia Gas of Massachusetts," and Note 25, "Goodwill," to the financial statements.

J. Derivative Accounting

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements. The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal, accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets. Regulatory assets or regulatory liabilities are recorded to offset the fair values of derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates. All changes in the fair value of derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

K. Operating Expenses

Costs related to fuel and natural gas included in Purchased Power, Fuel and Transmission on the statements of income were as follows:

(Millions of Dollars)	For the Years Ended December 31,		
	2021	2020	2019
Eversource - Natural Gas and Fuel	\$ 718.6	\$ 464.2	\$ 462.1

L. Allowance for Funds Used During Construction

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

Eversource (Millions of Dollars, except percentages)	For the Years Ended December 31,		
	2021	2020	2019
Borrowed Funds	\$ 18.4	\$ 23.7	\$ 25.6
Equity Funds	37.3	42.0	45.0
Total AFUDC	\$ 55.7	\$ 65.7	\$ 70.6
Average AFUDC Rate	4.2%	5.0%	5.4%

(Millions of Dollars, except percentages)	For the Years Ended December 31,								
	2021			2020			2019		
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Borrowed Funds	\$ 2.9	\$ 9.0	\$ 0.8	\$ 6.6	\$ 9.1	\$ 2.1	\$ 7.1	\$ 10.4	\$ 2.8
Equity Funds	7.7	20.4	1.6	13.8	21.5	4.2	13.2	19.8	3.4
Total AFUDC	\$ 10.6	\$ 29.4	\$ 2.4	\$ 20.4	\$ 30.6	\$ 6.3	\$ 20.3	\$ 30.2	\$ 6.2
Average AFUDC Rate	5.0%	4.9%	2.5%	5.9%	5.7%	4.7%	6.3%	5.7%	4.6%

M. Other Income, Net

The components of Other Income, Net on the statements of income were as follows:

Eversource (Millions of Dollars)	For the Years Ended December 31,		
	2021	2020	2019
Pension, SERP and PBOP Non-Service Income Components ⁽¹⁾	\$ 84.4	\$ 44.4	\$ 31.3
AFUDC Equity	37.3	42.0	45.0

Equity in Earnings of Unconsolidated Affiliates ⁽²⁾	14.2	14.2	42.2
Investment (Loss) Income	(0.2)	1.1	0.8
Interest Income	25.6	4.8	12.8
Other	—	2.1	0.7
Total Other Income, Net	\$ 161.3	\$ 108.6	\$ 132.8

(Millions of Dollars)	For the Years Ended December 31,								
	2021			2020			2019		
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Pension, SERP and PBOP Non-Service Income Components ⁽¹⁾	\$ 15.2	\$ 40.2	\$ 10.3	\$ 3.8	\$ 29.3	\$ 7.0	\$ 0.5	\$ 23.5	\$ 4.9
AFUDC Equity	7.7	20.4	1.6	13.8	21.5	4.2	13.2	19.8	3.4
Equity in Earnings of Unconsolidated Affiliates	—	0.4	—	—	0.4	—	0.1	0.7	—
Investment Income (Loss)	1.3	0.1	0.1	1.1	(0.8)	0.1	2.3	(0.4)	0.3
Interest Income	5.9	13.4	2.4	2.0	0.9	2.4	1.5	0.7	10.5
Other	0.1	0.3	0.2	0.1	0.7	0.1	(0.1)	0.3	0.1
Total Other Income, Net	\$ 30.2	\$ 74.8	\$ 14.6	\$ 20.8	\$ 52.0	\$ 13.8	\$ 17.5	\$ 44.6	\$ 19.2

⁽¹⁾ See Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for the components of net periodic benefit cost for the Pension, SERP and PBOP Plans. The non-service related components of pension, SERP and PBOP benefit costs, after capitalization or deferral, are presented as non-operating income and recorded in Other Income, Net on the statements of income.

⁽²⁾ Equity in earnings includes \$2.1 million and \$20.4 million of pre-tax unrealized gains for the years ended December 31, 2021 and 2019, respectively, and \$2.4 million of primarily realized gains for the year ended December 31, 2020, associated with an equity method investment in a renewable energy fund. Equity in earnings of unconsolidated affiliates includes an other-than-temporary impairment of \$2.8 million related to a write-off of an investment within a renewable energy fund for the year ended December 31, 2020. See Note 6, "Investments in Unconsolidated Affiliates," for further information.

N. Other Taxes

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are recorded separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

(Millions of Dollars)	For the Years Ended December 31,					
	2021		2020		2019	
Eversource	\$ 181.9	\$ 170.6	\$ 163.1			
CL&P	158.1	149.9	141.1			

Separate from above were amounts recorded as Taxes Other Than Income Taxes at CL&P related to the remittance to the State of Connecticut of energy efficiency funds collected from customers of \$21.4 million in 2019. Energy efficiency funds collected from customers after July 1, 2019 are no longer subject to remittance to the State of Connecticut. These amounts were recorded separately, with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the Eversource and CL&P statements of income.

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

O. Supplemental Cash Flow Information

(Millions of Dollars)	As of and For the Years Ended December 31,					
	2021		2020		2019	
Cash Paid During the Year for:						
Interest, Net of Amounts Capitalized	\$ 568.7	\$ 518.0	\$ 532.4			
Income Taxes	121.6	48.9	56.0			
Non-Cash Investing Activities:						
Plant Additions Included in Accounts Payable (As of)	467.9	367.2	379.4			

(Millions of Dollars)	As of and For the Years Ended December 31,								
	2021			2020			2019		
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Cash Paid During the Year for:									
Interest, Net of Amounts Capitalized	\$ 161.5	\$ 141.6	\$ 56.5	\$ 149.0	\$ 129.4	\$ 54.5	\$ 144.6	\$ 121.9	\$ 56.9
Income Taxes	38.4	74.2	51.1	10.9	110.7	34.2	80.6	77.9	3.4
Non-Cash Investing Activities:									
Plant Additions Included in Accounts Payable (As of)	110.6	120.0	68.7	101.8	103.2	33.3	111.3	116.4	49.9

Beginning in 2019, Eversource began issuing treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

The following table reconciles cash as reported on the balance sheets to the cash and restricted cash balance as reported on the statements of cash flows:

(Millions of Dollars)	As of December 31,									
	2021					2020				
	Eversource	CL&P	NSTAR Electric	PSNH		Eversource	CL&P	NSTAR Electric	PSNH	
Cash as reported on the Balance Sheets	\$ 66.8	\$ 55.8	\$ 0.7	\$ —	\$ 106.6	\$ 90.8	\$ 0.1	\$ —	\$ 0.1	
Restricted cash included in:										
Special Deposits	78.2	18.7	17.4	31.4	73.6	8.7	17.2	36.8		
Marketable Securities	31.3	0.3	0.1	0.5	41.2	0.3	0.1	0.6		
Other Long-Term Assets	44.7	—	—	3.2	43.6	—	—	2.1		
Cash and Restricted Cash as reported on the Statements of Cash Flows	\$ 221.0	\$ 74.8	\$ 18.2	\$ 35.1	\$ 265.0	\$ 99.8	\$ 17.4	\$ 39.6		

Special Deposits represent cash collections related to the PSNH RRB customer charges that are held in trust, required ISO-NE cash deposits, a customer assistance fund at CL&P established under the terms of the PURA-approved October 2021 settlement agreement, and CYAPC and YAEC cash balances. Special Deposits are included in Current Assets on the balance sheets. Restricted cash included in Marketable Securities represents money market funds held in trusts to fund certain non-qualified executive benefits and restricted trusts to fund CYAPC and YAEC's spent nuclear fuel storage obligations. Restricted cash included in Other Long-Term Assets includes \$41.5 million related to an Energy Relief Fund for energy efficiency and clean energy measures in the Merrimack Valley, and an additional energy efficiency program established under the terms of the EGMA 2020 settlement agreement.

P. Related Parties

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, tax, and other services to Eversource's companies. The Rocky River Realty Company and Properties, Inc., two other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of both December 31, 2021 and 2020, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of \$25.0 million, \$5.5 million and \$3.8 million, respectively, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and have been eliminated in consolidation on the Eversource financial statements.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2021 and 2020 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

The Eversource Energy Foundation is an independent not-for-profit charitable entity and is not included in the consolidated financial statements of Eversource as the Company does not have title to, and cannot receive contributions back from, the Eversource Energy Foundation's assets. Eversource did not make any contributions to the Eversource Energy Foundation in 2021 and 2019, and made contributions of \$6.4 million in 2020.

2. REGULATORY ACCOUNTING

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

Regulatory Assets: The components of regulatory assets were as follows:

(Millions of Dollars)	As of December 31,									
	2021					2020				
	Eversource	CL&P	NSTAR Electric	PSNH		Eversource	CL&P	NSTAR Electric	PSNH	
Benefit Costs	\$ 1,481.0	\$ 272.4	\$ 395.5	\$ 118.9	\$ 2,794.2	\$ 632.3	\$ 690.0	\$ 267.6		
Income Taxes, Net	790.7	470.5	112.6	17.5	747.1	458.9	110.4	15.2		
Securitized Stranded Costs	478.9	—	—	478.9	522.1	—	—	522.1		
Storm Costs, Net	1,102.7	695.6	341.3	65.8	765.6	515.1	186.4	64.1		

Regulatory Tracker Mechanisms	1,050.5	333.6	376.6	85.4	850.5	246.6	332.2	95.3
Derivative Liabilities	249.2	249.2	—	—	296.3	293.1	—	—
Goodwill-related	297.8	—	255.7	—	314.7	—	270.2	—
Asset Retirement Obligations	115.0	33.6	59.8	4.1	118.4	32.1	58.6	3.9
Other Regulatory Assets	150.0	29.9	37.7	15.8	161.0	33.7	56.1	20.9
Total Regulatory Assets	5,715.8	2,084.8	1,579.2	786.4	6,569.9	2,211.8	1,703.9	989.1
Less: Current Portion	1,129.1	371.6	444.0	107.2	1,076.6	345.6	399.9	115.9
Total Long-Term Regulatory Assets	\$ 4,586.7	\$ 1,713.2	\$ 1,135.2	\$ 679.2	\$ 5,493.3	\$ 1,866.2	\$ 1,304.0	\$ 873.2

Benefit Costs: Eversource's Pension, SERP and PBOP Plans are accounted for in accordance with accounting guidance on defined benefit pension and other PBOP plans. The liability (or asset) recorded by the regulated companies to recognize the funded status of their retiree benefit plans is offset by a regulatory liability in the case of a benefit plan asset) in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset (or regulatory liability) is amortized as the actuarial gains and losses and prior service cost are amortized to net periodic benefit cost for the pension and PBOP plans. All amounts are remeasured annually. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers. See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information on regulatory benefit plan amounts recognized and amortized during the year.

CL&P, NSTAR Electric, and PSNH recover benefit costs related to their distribution and transmission operations from rates as allowed by their applicable regulatory commissions. NSTAR Electric recovers qualified pension and NPOR expenses related to its distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year.

Income Taxes, Net: The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes according to the applicable guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 12, "Income Taxes," to the financial statements.

Securitized Stranded Costs: In 2018, a subsidiary of PSNH issued \$635.7 million of securitized RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. Securitized regulatory assets, which are not earning an equity return, are being recovered over the amortization period of the associated RRBs. The PSNH RRBs are expected to be repaid by February 1, 2033. For further information, see Note 10, "Rate Reduction Bonds and Variable Interest Entities."

Storm Costs, Net: The storm cost deferrals relate to costs incurred for storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify for deferral and recovery with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies for recovery, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. Costs for storms that do not meet the specific criteria are expensed as incurred. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes all storm costs deferred were prudently incurred and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is recoverable through the applicable regulatory recovery processes. Each electric utility company either carries a carrying charge on its deferred storm cost regulatory asset balance or the regulatory asset balance is included in rate base.

In 2021 and 2020, multiple tropical and severe storms caused extensive damage to CL&P's electric distribution systems and customer outages, along with significant pre-staging costs. These storms resulted in deferred pre-staging and storm restoration costs at CL&P of \$232 million for 2021 storms and \$344 million for 2020 storms, including the catastrophic impact of Tropical Storm Isaias in August 2020, among others. Management believes that all of these storm costs were prudently incurred and meet the criteria for specific cost recovery. As part of CL&P's October 1, 2021 settlement agreement described below, it agreed to freeze its current base distribution rates (including storm costs) until no earlier than January 1, 2024.

Of Eversource's total deferred storm costs, \$1.01 billion either has yet to be filed with the applicable regulatory commission or is pending regulatory approval (including \$643 million at CL&P, \$308 million at NSTAR Electric and \$61 million at PSNH) as of December 31, 2021.

CL&P Tropical Storm Isaias Costs: On August 4, 2020, Tropical Storm Isaias caused catastrophic damage to our electric distribution system, which resulted in significant numbers and durations of customer outages, primarily in Connecticut. In terms of customer outages, this storm was one of the worst in CL&P's history. PURA will investigate the prudence of costs incurred by CL&P to restore service in response to Tropical Storm Isaias. That investigation is expected to occur either in a separate proceeding not yet initiated or as part of CL&P's next rate review proceeding. Tropical Storm Isaias resulted in deferred storm restoration costs of approximately \$234 million at CL&P and \$251 million at Eversource as of December 31, 2021. Although PURA found that CL&P's performance in its preparation for and response to Tropical Storm Isaias fell below applicable performance standards in certain instances, CL&P believes it will be able to present credible evidence in a future proceeding demonstrating there is no reasonably close causal connection between the alleged sub-standard performance and the storm costs incurred. While it is possible that some amount of storm costs may be disallowed by the PURA in a future proceeding, any such amount cannot be estimated at this time. Eversource and CL&P continue to believe that these storm restoration costs associated with Tropical Storm Isaias were prudently incurred and meet the criteria for cost recovery; and as a result, management does not expect the storm cost review by the PURA to have a material impact on the financial position or results of operations of Eversource or CL&P.

NSTAR Electric Storm Threshold Filing: On December 22, 2021, the DPU approved NSTAR Electric to defer for future recovery the storm cost threshold amounts associated with six qualifying major storm events that occurred during 2020, totaling \$7.2 million. The DPU approved the deferral of threshold costs that exceeded four storms (those recovered in base rates plus one additional storm) until the next rate case proceeding, at which time the DPU will determine the appropriate level of recovery of storm threshold amounts. In its January 14, 2022 distribution rate case filing, NSTAR Electric is also seeking recovery of the deferral of threshold costs for an additional seven storms in 2021. The pre-tax benefit to earnings for the deferral as a regulatory asset of threshold costs for both the 2020 and 2021 major storms was \$15.6 million and was recorded in the fourth quarter of 2021.

Regulatory Tracker Mechanisms: The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-reconciling basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges recovered in rates on all material regulatory tracker mechanisms.

The electric and natural gas distribution companies recover, on a fully reconciling basis, the costs associated with the procurement of energy supply, electric transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, restructuring and stranded costs as a result of deregulation (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs.

CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas, EGMA and the Aquarion Water Company of Connecticut each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues. Each company reconciles its annual base distribution rate recovery amount to the pre-established levels of baseline distribution delivery service revenues. Any difference between the baseline distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

CL&P Rate Adjustment Mechanisms (RAM) Filing: On July 31, 2020, PURA temporarily suspended its June 26, 2020 approval of certain delivery rate components effective July 1, 2020, and ordered CL&P to restore rates to those in effect as of June 30, 2020 in order to allow PURA time to reexamine the rates. Rates were adjusted effective August 1, 2020. On September 15, 2021, PURA issued its final decision in the 2020 RAM reconciliation filing, which required no adjustment to the GSC, BFMCC, NBFMCC, SBC, CTA, ESI and base distribution rates, but resulted in changes to the TAC and RDM rates effective October 1, 2021. As part of this decision, PURA also approved the recovery of cumulative under-recoveries associated with the NBFMCC, TAC, and RDM of \$193 million effective October 1, 2021. The NBFMCC and TAC under-recoveries will be recovered over a 31-month period and the RDM under-recovery will be recovered over a 15-month period.

Derivative Liabilities: Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

Goodwill-related: The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and as of December 31, 2021, there were 18 years of amortization remaining.

Asset Retirement Obligations: The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets, regulatory assets, and ARO liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

Other Regulatory Assets: Other Regulatory Assets primarily include environmental remediation costs, losses associated with the reacquisition or redemption of long-term debt, certain uncollectible accounts receivable for hardship customers, certain merger-related costs allowed for recovery, contractual obligations associated with the spent nuclear fuel storage costs of the CYAPC, YAEC and MYAPC decommissioned nuclear power facilities, water tank painting costs, and various other items.

Regulatory Costs in Long-Term Assets: Eversource's regulated companies had \$252.5 million (including \$114.9 million for CL&P, \$85.0 million for NSTAR Electric and \$3.4 million for PSNH) and \$196.9 million (including \$84.1 million for CL&P, \$69.8 million for NSTAR Electric and \$4.3 million for PSNH) of additional regulatory costs as of December 31, 2021 and 2020, respectively, that were included in long-term assets on the balance sheets. These amounts represent incurred costs for which recovery has not yet been specifically approved by the applicable regulatory agency. However, based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates.

As of December 31, 2021 and 2020, these regulatory costs included net incremental COVID-19 related costs deferred of \$39.8 million and \$24.0 million at Eversource, respectively, of which, \$33.0 million and \$15.8 million related to non-tracked uncollectible expense and the remainder related to facilities and fleet cleaning, sanitizing costs and supplies for personal protective equipment. Net incremental COVID-19 related costs deferred at CL&P and NSTAR Electric totaled \$19.0 million and \$11.2 million, respectively, as of December 31, 2021 and \$4.7 million and \$11.9 million, respectively, as of December 31, 2020, and primarily related to deferred non-tracked uncollectible expense.

Equity Return on Regulatory Assets: For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return is not recorded on the balance sheets. There was no equity return for CL&P as of December 31, 2021 and \$0.2 million as of December 31, 2020. The equity return for PSNH was \$5.0 million and \$5.1 million as of December 31, 2021 and 2020, respectively. These carrying costs will be recovered from customers in future rates.

Regulatory Liabilities: The components of regulatory liabilities were as follows:

(Millions of Dollars)	As of December 31,											
	2021				2020							
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH				
EDIT due to Tax Cuts and Jobs Act of 2017	\$ 2,685.2	\$ 996.1	\$ 984.5	\$ 359.2	\$ 2,778.6	\$ 1,010.7	\$ 1,044.0	\$ 371.5				
Cost of Removal	649.6	100.1	381.0	17.2	624.8	98.4	363.6	12.9				
Benefit Costs	133.5	—	107.4	—	83.6	—	72.5	—				
Regulatory Tracker Mechanisms	448.4	182.0	185.1	107.0	366.5	148.9	139.7	47.8				
AFUDC - Transmission	81.0	43.2	37.8	—	76.8	44.6	32.2	—				
CL&P Settlement Agreement and Storm Performance Penalty	81.3	81.3	—	—	—	—	—	—				
Other Regulatory Liabilities	389.7	57.1	91.5	18.2	309.9	39.5	63.2	9.8				
Total Regulatory Liabilities	4,468.7	1,459.8	1,787.3	501.6	4,240.2	1,342.1	1,715.2	442.0				
Less: Current Portion	602.4	266.5	228.2	120.2	389.4	137.2	164.8	58.8				
Total Long-Term Regulatory Liabilities	\$ 3,866.3	\$ 1,193.3	\$ 1,559.1	\$ 381.4	\$ 3,850.8	\$ 1,204.9	\$ 1,550.4	\$ 383.2				

EDIT due to Tax Cuts and Jobs Act of 2017: Pursuant to the Tax Cuts and Jobs Act of 2017, Eversource had remeasured its existing deferred federal income tax balances to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (excess ADIT or EDIT) liabilities that will benefit our customers in future periods and were recognized as regulatory liabilities on the balance sheet. EDIT liabilities related to property, plant, and equipment are subject to IRS normalization rules and will be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities. Eversource's regulated companies (except for the Connecticut water business) are in the process of refunding the EDIT liabilities to customers based on orders issued by applicable state and federal regulatory commissions.

Cost of Removal: Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability.

AFUDC - Transmission: Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

CL&P Settlement Agreement and Storm Performance Penalty: On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances. The \$28.4 million performance penalty assessed by the PURA was recorded within current regulatory liabilities on CL&P's balance sheet and is currently being credited to customers on electric bills beginning on September 1, 2021 over a one-year period.

On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel (OCC), Office of the Attorney General (AG) and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by the PURA. PURA approved the settlement agreement on October 27, 2021. CL&P recorded a current regulatory liability of \$75 million on the balance sheet associated with the provisions of the settlement agreement. Customer credits of \$65 million were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also agreed to irrevocably set aside \$10 million to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages, with the objective of disbursing the funds prior to April 30, 2022.

The balance reflected in the table above represents the remaining reserve that has not yet been issued as customer credits or paid out of the fund as of December 31, 2021. See Note 13G, "Commitments and Contingencies - CL&P Regulatory Matters," for further information.

Other Regulatory Liabilities: Other Regulatory Liabilities primarily include the deferred portion of the non-service components of net periodic benefit expense/(income) for the Pension, SERP and PBOP Plans, EGMA's acquired regulatory liability as a result of the 2020 DPU-approved rate settlement agreement and the CMA asset acquisition on October 9, 2020, and various other items.

FERC ROE Complaints: As of December 31, 2021, Eversource has a reserve established for the second ROE complaint period in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability and is reflected within Regulatory Tracker Mechanisms in the table above. The cumulative pre-tax reserve (excluding interest) as of December 31, 2021 totaled \$39.1 million for Eversource

(including \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH). See Note 13E, "Commitments and Contingencies – FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

Eversource (Millions of Dollars)	As of December 31,	
	2021	2020
Distribution - Electric	\$ 17,679.1	\$ 16,703.2
Distribution - Natural Gas	6,694.8	6,111.2
Transmission - Electric	12,882.4	11,954.0
Distribution - Water	1,900.9	1,743.1
Solar	200.9	201.5
Utility	39,358.1	36,713.0
Other ⁽¹⁾	1,469.5	1,269.0
Property, Plant and Equipment, Gross	40,827.6	37,982.0
Less: Accumulated Depreciation		
Utility	(8,885.2)	(8,476.3)
Other	(580.1)	(477.6)
Total Accumulated Depreciation	(9,465.3)	(8,953.9)
Property, Plant and Equipment, Net	31,362.3	29,028.1
Construction Work in Progress	2,015.4	1,854.4
Total Property, Plant and Equipment, Net	\$ 33,377.7	\$ 30,882.5

(Millions of Dollars)	As of December 31,					
	2021		2020		2019	
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Distribution - Electric	\$ 7,117.6	\$ 8,105.5	\$ 2,496.2	\$ 6,820.7	\$ 7,544.4	\$ 2,378.4
Transmission - Electric	5,859.0	5,090.5	1,934.6	5,512.0	4,701.3	1,742.4
Solar	—	200.9	—	—	201.5	—
Property, Plant and Equipment, Gross	12,976.6	13,396.9	4,430.8	12,332.7	12,447.2	4,120.8
Less: Accumulated Depreciation	(2,572.1)	(2,272.3)	(906.4)	(2,475.4)	(3,074.1)	(848.9)
Property, Plant and Equipment, Net	10,404.5	10,169.6	3,524.4	9,857.3	9,373.1	3,271.9
Construction Work in Progress	399.0	707.0	134.1	377.3	750.0	102.4
Total Property, Plant and Equipment, Net	\$ 10,803.5	\$ 10,876.6	\$ 3,656.5	\$ 10,234.6	\$ 10,123.1	\$ 3,374.3

⁽¹⁾ These assets are primarily comprised of computer software, hardware and equipment at Eversource Service and buildings at The Rocky River Realty Company.

On October 9, 2020, Eversource completed the CMA asset acquisition. EGMA's net plant assets of \$1.2 billion are reflected in the natural gas distribution asset category.

On July 31, 2020, Eversource sold its water system and treatment plant that supplies water to the towns of Hingham, Hull and North Cohasset to the town of Hingham, Massachusetts. Net property, plant and equipment of \$63.9 million and goodwill of \$23.6 million were included in determining the gain on sale. Proceeds from the sale were \$110.5 million, with a pre-tax gain of \$16.0 million (after-tax gain of \$3.5 million) recognized within Operations and Maintenance Expense on the statement of income for the year ended December 31, 2020. The assets and liabilities associated with the sale of the business were previously reflected in the Water Distribution segment and reporting unit.

Depreciation: Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.

The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

(Percent)	2021	2020	2019
Eversource	3.1%	3.0%	3.0%
CL&P	2.8%	2.8%	2.8%
NSTAR Electric	2.8%	2.8%	2.8%
PSNH	3.1%	2.8%	2.8%

The following table summarizes average remaining useful lives of depreciable assets:

(Years)	As of December 31, 2021			
	Eversource	CL&P	NSTAR Electric	PSNH
Distribution - Electric	33.4	35.3	33.1	29.7
Distribution - Natural Gas	39.5	—	—	—
Transmission - Electric	40.2	36.5	45.1	40.8
Distribution - Water	38.5	—	—	—
Solar	24.2	—	24.2	—
Other ⁽¹⁾	11.2	—	—	—

⁽¹⁾ The estimated useful life of computer software, hardware and equipment primarily ranges from 5 to 15 years and of buildings is 40 years.

4. DERIVATIVE INSTRUMENTS

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses on the statements of income, as applicable, as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

(Millions of Dollars)	Fair Value Hierarchy	As of December 31,					
		2021			2020		
		Commodity Supply and Price Risk Management	Netting ⁽¹⁾	Net Amount Recorded as a Derivative	Commodity Supply and Price Risk Management	Netting ⁽¹⁾	Net Amount Recorded as a Derivative
Current Derivative Assets:							
CL&P	Level 3	\$ 14.7	\$ (1.0)	\$ 13.7	\$ 13.7	\$ (0.4)	\$ 13.3
Long-Term Derivative Assets:							
CL&P	Level 3	46.9	(0.9)	46.0	58.7	(1.8)	56.9
Current Derivative Liabilities:							
CL&P	Level 3	(73.5)	—	(73.5)	(68.8)	—	(68.8)
Other	Level 2	—	—	—	(3.3)	0.1	(3.2)
Long-Term Derivative Liabilities:							
CL&P	Level 3	(235.4)	—	(235.4)	(294.5)	—	(294.5)

⁽¹⁾ Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2021, CL&P's derivative assets were exposed to counterparty credit risk and contracted with investment grade entities.

Derivative Contracts at Fair Value with Offsetting Regulatory Amounts

Commodity Supply and Price Risk Management: As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of both December 31, 2021 and 2020 were 675 MW. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets.

As of December 31, 2020, Eversource had New York Mercantile Exchange (NYMEX) financial contracts for natural gas futures in order to reduce variability associated with the price of 8.9 million MMBtu of natural gas. These contracts were classified as Level 2 in the fair value hierarchy. NSTAR Gas terminated its financial contracts swap program in April 2021. For the years ended December 31, 2021, 2020 and 2019, there were losses of \$7.1 million, \$21.2 million and \$20.7 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

Fair Value Measurements of Derivative Instruments

The fair value of derivative contracts classified as Level 3 utilizes significant unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Significant observable inputs for valuations of these contracts include energy-related product prices in future years for which quoted prices in an active market exist. Fair value measurements categorized in Level 3 of the fair value hierarchy are prepared by individuals with expertise in valuation techniques, pricing of energy-related products, and accounting requirements. The future capacity prices for periods that are not quoted in an active market or established at auction are based on available market data and are escalated based on estimates of inflation in order to address the full term of the contract.

Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled payments and also reflect non-performance risk, including credit, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract.

The following is a summary of Level 3 derivative contracts and the range of the significant unobservable inputs utilized in the valuations over the duration of the contracts:

CLAP	As of December 31,									
	2021					2020				
	Range	Weighted Average ⁽¹⁾	Period Covered	Range	Weighted Average ⁽¹⁾	Period Covered	Range	Weighted Average ⁽¹⁾	Period Covered	
Capacity Prices	\$2.61	\$ 2.61	per kW-Month	\$ 4.30	\$ 5.30	2025 - 2026	\$ 4.63	per kW-Month	2024 - 2026	
Forward Reserve	\$ 0.50 — \$ 1.15	\$ 0.82	per kW-Month	\$ 0.54 — \$ 0.90	\$ 0.72	2022 - 2024	per kW-Month	2021 - 2024		

⁽¹⁾Unobservable inputs were weighted by the relative future capacity and forward reserve prices and contractual MWs over the periods covered.

Exit price premiums of 5.0 percent through 9.3 percent, or a weighted average of 8.2 percent, are also applied to these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts. The risk premium was weighted by the relative fair value of the net derivative instruments.

Significant increases or decreases in future capacity or forward reserve prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

CLAP (Millions of Dollars)	For the Years Ended December 31,			
	2021		2020	
Derivatives, Net:				
Fair Value as of Beginning Period	\$	(293.1)	\$	(329.2)
Net Realized/Unrealized Losses Included in Regulatory Assets		(8.5)		(17.9)
Settlements		\$2.4		\$4.0
Fair Value as of End of Period	\$	(249.2)	\$	(293.1)

5. MARKETABLE SECURITIES

Eversource holds marketable securities that are primarily used to fund certain non-qualified executive benefits. The trusts that hold marketable securities are not subject to regulatory oversight by state or federal agencies. CYAPC and YAEC maintain legally restricted trusts, each of which holds marketable securities, to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities. Equity and available-for-sale debt marketable securities are recorded at fair value, with the current portion recorded in Prepayments and Other Current Assets and the long-term portion recorded in Marketable Securities on the balance sheets.

Equity Securities: Unrealized gains and losses on equity securities held in Eversource's non-qualified executive benefit trust are recorded in Other Income, Net on the statements of income. The fair value of these equity securities as of December 31, 2021 and 2020 was \$40.2 million and \$40.9 million, respectively. For the years ended December 31, 2021 and 2020, there were unrealized gains of \$4.4 million and \$3.7 million recorded in Other Income, Net related to these equity securities, respectively.

Eversource's equity securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts, which had fair values of \$214.0 million and \$205.1 million as of December 31, 2021 and 2020, respectively. Unrealized gains and losses for these spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income.

Available-for-Sale Debt Securities: The following is a summary of the available-for-sale debt securities:

Eversource (Millions of Dollars)	As of December 31,									
	2021					2020				
	Amortized Cost	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value	Amortized Cost	Pre-Tax Unrealized Gains	Pre-Tax Unrealized Losses	Fair Value		
Debt Securities	\$ 214.5	\$ 5.1	(0.2)	\$ 219.4	\$ 213.1	\$ 11.2	(0.1)	\$ 224.2		

Eversource's debt securities include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts in the amounts of \$189.9 million and \$192.5 million as of December 31, 2021 and 2020, respectively.

Unrealized gains and losses on available-for-sale debt securities held in Eversource's non-qualified benefit trust are recorded in Accumulated Other Comprehensive Income, excluding amounts related to credit losses or losses on securities intended to be sold, which are recorded in Other Income, Net. There have been no significant unrealized losses and no credit losses for the years ended December 31, 2021 and 2020, and no allowance for credit losses as of December 31, 2021. Factors considered in determining whether a credit loss exists include adverse conditions specifically affecting the issuer, the payment history, ratings and rating changes of the security, and the severity of the impairment. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated. Debt securities included in Eversource's non-qualified benefit trust portfolio are investment-grade bonds with a lower default risk based on their credit quality.

As of December 31, 2021, the contractual maturities of available-for-sale debt securities were as follows:

Eversource (Millions of Dollars)	Amortized Cost	Fair Value
Less than one year ⁽¹⁾	\$ 32.2	\$ 32.2
One to five years	60.5	61.4
Six to ten years	35.7	36.8
Greater than ten years	86.1	89.0
Total Debt Securities	\$ 214.5	\$ 219.4

⁽¹⁾ Amounts in the Less than one year category include securities in the CYAPC and YAEC spent nuclear fuel trusts, which are restricted and are classified in long-term Marketable Securities on the balance sheets.

Realized Gains and Losses: Realized gains and losses are recorded in Other Income, Net for Eversource's benefit trust and are offset in long-term liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource non-qualified benefit trust, and the average cost basis method for the CYAPC and YAEC spent nuclear fuel trusts to compute the realized gains and losses on the sale of marketable securities.

Fair Value Measurements: The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

Eversource (Millions of Dollars)	As of December 31,	
	2021	2020
Level 1:		
Mutual Funds and Equities	\$ 254.2	\$ 246.0
Money Market Funds	31.3	41.2
Total Level 1	\$ 285.5	\$ 287.2
Level 2:		
U.S. Government Issued Debt Securities (Agency and Treasury)	\$ 81.3	\$ 72.9
Corporate Debt Securities	65.3	63.8
Asset-Backed Debt Securities	12.6	11.9
Municipal Bonds	12.3	24.0
Other Fixed Income Securities	16.6	10.4
Total Level 2	\$ 188.1	\$ 183.0
Total Marketable Securities	\$ 473.6	\$ 470.2

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

6. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

Investments in entities that are not consolidated are included in long-term assets on the balance sheets and earnings impacts from these equity investments are included in Other Income, Net on the statements of income. Eversource's investments included the following:

Eversource (Millions of Dollars)	Ownership Interest	Investment Balance as of December 31,	
		2021	2020
Offshore Wind Business - North East Offshore	50%	\$ 1,213.6	\$ 887.1
Natural Gas Pipeline - Algonquin Gas Transmission, LLC	15%	121.9	125.2
Renewable Energy Investment Fund	90%	76.5	71.6
Other	various	24.3	23.2
Total Investments in Unconsolidated Affiliates		\$ 1,436.3	\$ 1,107.1

For the years ended December 31, 2021, 2020 and 2019, Eversource had equity in earnings of unconsolidated affiliates of \$14.2 million, \$14.2 million, and \$42.2 million, respectively. Eversource received dividends from its equity method investees of \$21.6 million, \$21.8 million, and \$48.9 million, respectively, for the years ended December 31, 2021, 2020 and 2019.

Investments in affiliates where Eversource has the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Any differences between the cost of an investment and the amount of underlying equity in net assets of an investee are considered basis differences, and are determined based upon the estimated fair values of the investee's

identifiable assets and liabilities. The carrying amount of Eversource's offshore wind investments exceeded its share of underlying equity in net assets by \$300.4 million and \$264.1 million, respectively, as of December 31, 2021 and 2020. As of December 31, 2021, these basis differences are primarily comprised of \$168.9 million of equity method goodwill that is not being amortized, intangible assets for PPAs, and capitalized interest.

Offshore Wind Business: Eversource's offshore wind business includes a 50 percent ownership interest in North East Offshore, which holds PPAs and contracts for the Revolution Wind, South Fork Wind and Sunrise Wind projects, as well as offshore leases issued by BOEM. Eversource's offshore wind projects are being developed and constructed through a joint and equal partnership with Ørsted. This equity investment includes capital expenditures for the three projects, as well as capitalized costs related to future development, acquisition costs of offshore lease areas, and capitalized interest.

NSTAR Electric: As of December 31, 2021 and 2020, NSTAR Electric's investments included a 14.5 percent ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of \$9.0 million and \$8.6 million, respectively.

Impairment of Equity Method Investments: Equity method investments are assessed for impairment when conditions exist that indicate that the fair value of the investment is less than book value. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist and developing undiscounted future cash flows.

During the year ended December 31, 2020, Eversource recorded an other-than-temporary impairment of \$2.8 million within Other Income, Net on the statement of income, related to a write-off of an investment within a renewable energy fund.

7. ASSET RETIREMENT OBLIGATIONS

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily CYAPC's and YAEC's obligation to dispose of spent nuclear fuel and high level waste, and also certain assets containing asbestos and hazardous contamination. Management has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a long-term liability with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities is as follows:

	As of December 31, 2021				As of December 31, 2020			
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Balance as of Beginning of Year	\$ 499.7	\$ 33.4	\$ 91.8	\$ 4.4	\$ 489.5	\$ 32.0	\$ 97.5	\$ 4.2
Liability Assumed Upon CMA Asset Acquisition	—	—	—	—	20.1	—	—	—
Liabilities Incurred During the Year	—	—	—	—	2.1	—	2.1	—
Liabilities Settled During the Year	(23.9)	(0.6)	—	—	(21.8)	(0.7)	(1.0)	—
Accretion	29.4	2.2	4.0	0.3	28.9	2.1	4.3	0.2
Revisions in Estimated Cash Flows	(5.1)	—	1.7	—	(19.1)	—	(11.1)	—
Balance as of End of Year	\$ 500.1	\$ 35.0	\$ 97.5	\$ 4.7	\$ 499.7	\$ 33.4	\$ 91.8	\$ 4.4

Eversource's amounts include CYAPC and YAEC's AROs of \$325.9 million and \$330.3 million as of December 31, 2021 and 2020, respectively. The fair value of the ARO for CYAPC and YAEC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste and other assumptions, including discount rates. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEC spent nuclear fuel trusts are restricted for settling the ARO and all other nuclear fuel storage obligations. For further information on the assets held in the spent nuclear fuel trusts, see Note 5, "Marketable Securities," to the financial statements.

8. SHORT-TERM DEBT

Short-Term Debt - Borrowing Limits: The amount of short-term borrowings that may be incurred by CL&P and NSTAR Electric is subject to periodic approval by the FERC. Because the NHPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On December 3, 2021, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed \$600 million outstanding at any one time, through December 31, 2023. On December 3, 2021, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed \$655 million outstanding at any one time, through December 31, 2023.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional \$60 million until further ordered by the NHPUC. As of December 31, 2021, PSNH's short-term debt authorization under the 10 percent of net fixed plant plus \$60 million totaled \$408 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2021, CL&P had \$963.6 million of unsecured debt capacity available under this authorization.

Yankee Gas, NSTAR Gas and EGMA are not required to obtain approval from any state or federal authority to incur short-term debt.

Short-Term Debt - Commercial Paper Programs and Credit Agreements: Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 15, 2026. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 15, 2026. The revolving credit facility serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

	Borrowings Outstanding as of December 31,		Available Borrowing Capacity as of December 31,		Weighted-Average Interest Rate as of December 31,	
	2021	2020	2021	2020	2021	2020
Eversource Parent Commercial Paper Program	\$ 1,343.0	\$ 1,054.3	\$ 657.0	\$ 945.7	0.31%	0.25%
NSTAR Electric Commercial Paper Program	162.5	195.0	487.5	455.0	0.14%	0.16%

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2021 or 2020.

CL&P and PSNH have uncommitted line of credit agreements totaling \$450 million and \$300 million, respectively, which will expire on May 12, 2022. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2021.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time.

Under the credit facilities described above, Eversource and its subsidiaries, including CL&P, NSTAR Electric, PSNH, NSTAR Gas, EGMA, Yankee Gas, and Aquarion Water Company of Connecticut, must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2021 and 2020, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid, and additional borrowings by such borrower would not be permitted under its respective credit facility.

The Company expects the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

Intercompany Borrowings: Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2021, there were intercompany loans from Eversource parent to PSNH of \$110.6 million. As of December 31, 2020, there were intercompany loans from Eversource parent to PSNH of \$46.3 million, and to a subsidiary of NSTAR Electric of \$21.3 million. Intercompany loans from Eversource parent are included in Notes Payable to Eversource Parent and classified in current liabilities on the respective subsidiary's balance sheets.

9. LONG-TERM DEBT

Details of long-term debt outstanding are as follows:

CL&P (Millions of Dollars)	As of December 31,	
	2021	2020
First Mortgage Bonds:		
7.875% 1994 Series D due 2024	\$ 139.8	\$ 139.8
5.750% 2004 Series B due 2034	130.0	130.0
5.625% 2005 Series B due 2035	100.0	100.0
6.350% 2006 Series A due 2036	250.0	250.0
5.750% 2007 Series B due 2037	150.0	150.0
6.375% 2007 Series D due 2037	100.0	100.0
2.500% 2013 Series A due 2023	400.0	400.0
4.300% 2014 Series A due 2044	475.0	475.0
4.150% 2015 Series A due 2045	350.0	350.0
3.200% 2017 Series A due 2027	500.0	500.0
4.000% 2018 Series A due 2048	800.0	800.0
0.750% 2020 Series A due 2025	400.0	400.0
2.050% 2021 Series A due 2031	425.0	425.0
Total First Mortgage Bonds	4,219.8	3,794.8
Pollution Control Revenue Bonds:		
4.375% Fixed Rate Tax Exempt due 2028	—	120.5
Unamortized Premiums and Discounts, Net	23.1	25.9
Unamortized Debt Issuance Costs	(27.5)	(26.4)
CL&P Long-Term Debt	\$ 4,215.4	\$ 3,914.8
NSTAR Electric (Millions of Dollars)		
Debentures:		
5.750% due 2036	\$ 200.0	\$ 200.0
5.500% due 2040	300.0	300.0
2.375% due 2022	400.0	400.0
4.400% due 2044	300.0	300.0
3.250% due 2025	250.0	250.0
2.700% due 2026	250.0	250.0

3.200% due 2027	700.0	700.0
3.250% due 2029	400.0	400.0
3.950% due 2030	400.0	400.0
3.100% due 2051	300.0	—
1.950% due 2031	300.0	—
Total Debentures	3,800.0	3,200.0
Notes:		
5.900% Senior Notes Series B due 2034	50.0	50.0
6.700% Senior Notes Series D due 2037	40.0	40.0
3.500% Senior Notes Series F due 2021	—	250.0
3.880% Senior Notes Series G due 2023	80.0	80.0
2.750% Senior Notes Series H due 2026	50.0	50.0
Total Notes	220.0	470.0
Less Amounts due Within One Year	(400.0)	(250.0)
Unamortized Premiums and Discounts, Net	(11.2)	(6.8)
Unamortized Debt Issuance Costs	(23.4)	(20.0)
NSTAR Electric Long-Term Debt	\$ 3,585.4	\$ 3,393.2

	As of December 31,	
	2021	2020
PSNH <i>(Millions of Dollars)</i>		
First Mortgage Bonds:		
5.600% Series M due 2035	\$ 50.0	\$ 50.0
4.050% Series Q due 2021	—	122.0
3.200% Series R due 2021	—	160.0
3.500% Series S due 2023	325.0	325.0
3.600% Series T due 2049	300.0	300.0
2.400% Series U due 2050	150.0	150.0
2.200% Series V due 2031	350.0	—
Total First Mortgage Bonds	1,175.0	1,107.0
Less Amounts due Within One Year	—	(282.0)
Unamortized Premiums and Discounts, Net	(2.6)	(1.5)
Unamortized Debt Issuance Costs	(8.6)	(6.4)
PSNH Long-Term Debt	\$ 1,163.8	\$ 817.1

	As of December 31,	
	2021	2020
OTHER <i>(Millions of Dollars)</i>		
Yankee Gas - First Mortgage Bonds: 1.380% - 8.480% due 2022 - 2051	\$ 765.0	\$ 640.0
NSTAR Gas - First Mortgage Bonds: 2.250% - 7.110% due 2025 - 2051	580.0	500.0
EGMA - First Mortgage Bonds: 2.110% - 2.920% due 2031 - 2051	550.0	—
Aquarion - Senior Notes 4.000% due 2024	360.0	360.0
Aquarion - Unsecured Notes 0% - 6.430% due 2023 - 2051	394.9	335.2
Aquarion - Secured Debt 1.296% - 9.290% due 2022 - 2044	39.6	35.9
Eversource Parent - Senior Notes 0.300% - 4.250% due 2022 - 2050	6,100.0	5,550.0
Pre-1983 Spent Nuclear Fuel Obligation (CYAPC)	11.7	11.7
Fair Value Adjustment ⁽¹⁾	43.8	74.7
Less Fair Value Adjustment - Current Portion ⁽¹⁾	(17.7)	(31.0)
Less Amounts due in One Year	(775.4)	(490.2)
Unamortized Premiums and Discounts, Net	43.4	46.5
Unamortized Debt Issuance Costs	(36.3)	(32.0)
Total Other Long-Term Debt	\$ 8,059.0	\$ 7,000.8
Total Eversource Long-Term Debt	\$ 17,023.6	\$ 15,125.9

⁽¹⁾ The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record long-term debt at fair value on the dates of the 2012 merger with NSTAR and the 2017 acquisition of Aquarion.

Availability under Long-Term Debt Issuance Authorizations: On March 31, 2021, the DPU approved NSTAR Electric's request for authorization to issue up to \$1.60 billion in long-term debt through December 31, 2023. On September 10, 2021, the DPU approved EGMA's request for authorization to issue up to \$725.0 million in long-term debt through December 31, 2023. The remaining Eversource operating companies, including CL&P and PSNH, have utilized the long-term debt authorizations in place with the respective regulatory commissions.

Long-Term Debt Issuances and Repayments: The following table summarizes long-term debt issuances and repayments:

<i>(Millions of Dollars)</i>	Issuance/Repayment	Issue Date or Repayment Date	Maturity Date	Use of Proceeds for Issuance/Repayment Information
CL&P:				
2.05% Series A First Mortgage Bonds	\$ 425.0	June 2021	July 2031	Repaid short-term debt, paid capital expenditures and working capital
4.38% Series A PCRB	(120.5)	September 2021	September 2028	Paid on par call date in advance of maturity
NSTAR Electric:				
3.10% 2021 Debentures	300.0	May 2021	June 2051	Refinanced investments in eligible green expenditures, which were previously financed in 2019 and 2020
3.50% Series F Senior Notes	(250.0)	June 2021	September 2021	Paid on par call date in advance of maturity
1.95% 2021 Debentures	300.0	August 2021	August 2031	Repaid short-term debt, paid capital expenditures and working capital
PSNH:				
4.05% Series Q First Mortgage Bonds	(122.0)	March 2021	June 2021	Paid on par call date in advance of maturity
3.20% Series R First Mortgage Bonds	(160.0)	June 2021	September 2021	Paid on par call date in advance of maturity
2.20% Series V First Mortgage Bonds	350.0	June 2021	June 2031	Repaid short-term debt, including short-term debt used to redeem Series R First Mortgage Bonds, paid capital expenditures and working capital
Other:				
Eversource Parent 2.50% Series I Senior Notes	(450.0)	February 2021	March 2021	Paid on par call date in advance of maturity
Eversource Parent 2.55% Series S Senior Notes	350.0	March 2021	March 2031	Repaid short-term debt, including short-term debt used to redeem Series I Senior Notes
Eversource Parent 1.40% Series U Senior Notes	300.0	August 2021	August 2026	Repaid short-term debt
Eversource Parent Variable Rate Series T Senior Notes ⁽¹⁾	350.0	August 2021	August 2023	Repaid short-term debt
Aquarion Water Company of Connecticut 3.31% Senior Notes	100.0	April 2021	April 2051	Repaid 5.50% Notes, repaid short-term debt, paid capital expenditures and working capital
Aquarion Water Company of Connecticut 5.50% Notes	(40.0)	April 2021	April 2021	Paid at maturity
Yankee Gas 1.38% Series S First Mortgage Bonds	90.0	August 2021	August 2026	⁽²⁾
Yankee Gas 2.88% Series T First Mortgage Bonds	35.0	August 2021	August 2051	⁽²⁾
EGMA 2.11% Series A First Mortgage Bonds	310.0	September 2021	October 2031	⁽²⁾
EGMA 2.92% Series B First Mortgage Bonds	240.0	September 2021	October 2051	⁽²⁾
NSTAR Gas 2.25% Series T First Mortgage Bonds	40.0	October 2021	November 2031	⁽²⁾
NSTAR Gas 3.03% Series U First Mortgage Bonds	40.0	October 2021	November 2051	⁽²⁾

⁽¹⁾ On August 13, 2021, Eversource Parent issued \$350 million of floating rate Series T Senior Notes with a maturity date of August 15, 2023. The notes have a coupon rate based on Compounded SOFR plus 0.25%. The notes had an interest rate of 0.30% as of December 31, 2021.

⁽²⁾ The use of proceeds from these various issuances refinanced existing indebtedness, funded capital expenditures and were for general corporate purposes. The EGMA indebtedness that was refinanced included \$309.4 million of long-term debt.

Long-Term Debt Provisions: The utility plant of CL&P, PSNH, Yankee Gas, NSTAR Gas, EGMA and a portion of Aquarion is subject to the lien of each company's respective first mortgage bond indenture. The Eversource parent, NSTAR Electric and a portion of Aquarion debt is unsecured. Additionally, the long-term debt agreements provide that Eversource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric, NSTAR Gas and Aquarion. Under the equity requirements, NSTAR Electric's and Aquarion's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

Certain secured and unsecured long-term debt securities are callable at redemption price or are subject to make-whole provisions.

No long-term debt defaults have occurred as of December 31, 2021.

CYAPC's Pre-1983 Spent Nuclear Fuel Obligation: Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel). CYAPC has partially paid this obligation and recorded an accrual for its remaining liability to the DOE. This liability accrues interest costs at the 3-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. As of both December 31, 2021 and 2020, as a result of consolidating CYAPC, Eversource has consolidated \$11.7 million, in pre-1983 spent nuclear fuel obligations to the DOE. The obligation includes accumulated interest costs of \$8.7 million as of both December 31, 2021 and 2020. CYAPC maintains a trust to fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5, "Marketable Securities," to the financial statements. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

Long-Term Debt Maturities: Long-term debt maturities on debt outstanding for the years 2022 through 2026 and thereafter are shown below. These amounts exclude PSNH rate reduction bonds, CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2021:

(Millions of Dollars)	Eversource		CL&P		NSTAR Electric		PSNH	
2022	\$	1,175.4	\$	—	\$	400.0	\$	—
2023		2,008.4		400.0		80.0		325.0
2024		1,050.1		139.8		—		—
2025		1,400.2		400.0		250.0		—
2026		940.2		—		300.0		—
Thereafter		11,630.0		3,280.0		2,990.0		850.0
Total	\$	18,204.3	\$	4,219.8	\$	4,020.0	\$	1,175.0

10. RATE REDUCTION BONDS AND VARIABLE INTEREST ENTITIES

Rate Reduction Bonds: In May 2018, PSNH Funding, a wholly-owned subsidiary of PSNH, issued \$635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and are paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC in January 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections are used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy. PSNH Funding was formed solely to issue RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. PSNH Funding is considered a VIE primarily because the equity capitalization is insufficient to support its operations. PSNH has the power to direct the significant activities of the VIE and is most closely associated with the VIE as compared to other interest holders. Therefore, PSNH is considered the primary beneficiary and consolidates PSNH Funding in its consolidated financial statements. The following tables summarize the impact of PSNH Funding on PSNH's balance sheets and income statements:

(Millions of Dollars)

PSNH Balance Sheets:	As of December 31,			
	2021		2020	
Restricted Cash - Current Portion (included in Current Assets)	\$	31.1	\$	36.8
Restricted Cash - Long-Term Portion (included in Other Long-Term Assets)		3.2		2.1
Securitized Stranded Cost (included in Regulatory Assets)		478.9		522.1
Other Regulatory Liabilities (included in Regulatory Liabilities)		5.4		9.1
Accrued Interest (included in Other Current Liabilities)		7.5		8.0
Rate Reduction Bonds - Current Portion		43.2		43.2
Rate Reduction Bonds - Long-Term Portion		453.7		496.9

(Millions of Dollars)

PSNH Income Statements:	For the Years Ended December 31,			
	2021		2020	
Amortization of RRB Principal (included in Amortization of Regulatory Assets, Net)	\$	43.2	\$	43.2
Interest Expense on RRB Principal (included in Interest Expense)		18.4		19.7

Estimated principal and interest payments on RRBs as of December 31, 2021, is summarized annually through 2026 and thereafter as follows:

(Millions of Dollars)

Eversource	2022		2023		2024		2025		2026		Thereafter	Total
	\$	43.2	\$	43.2	\$	43.2	\$	43.2	\$	280.9		

Variable Interest Entities - Other: The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in VIEs through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

11. EMPLOYEE BENEFITS

A. Pension Benefits and Postretirement Benefits Other Than Pension

Eversource provides defined benefit retirement plans (Pension Plans) that cover eligible employees and are subject to the provisions of ERISA, as amended by the Pension Protection Act of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains non-qualified defined benefit retirement plans (SERP Plans) which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (PBOP Plans) that provide life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses to eligible employees that meet certain age and service eligibility requirements. The benefits provided under the PBOP Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

The Pension, SERP and PBOP Plans cover eligible employees, including, among others, employees of the regulated companies. Because the regulated companies recover retiree benefit costs from customers through rates, regulatory assets are recorded in lieu of recording an adjustment to Accumulated Other Comprehensive Income/(Loss) as an offset to the funded status of the Pension, SERP and PBOP Plans. Regulatory accounting is also applied to the portions of the Eversource Service retiree benefit costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension, SERP and PBOP Plans' funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 16, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

Funded Status: The Pension, SERP and PBOP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following tables provide information on the plan benefit obligations, fair values of plan assets, and funded status:

(Millions of Dollars)	Pension and SERP As of December 31,															
	2021				2020											
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH								
Change in Benefit Obligation:																
Benefit Obligation as of Beginning of Year	\$	(7,045.3)	\$	(1,477.3)	\$	(1,517.9)	\$	(748.7)	\$	(6,321.7)	\$	(1,331.3)	\$	(1,397.3)	\$	(692.6)
Service Cost		(85.8)		(23.0)		(15.8)		(8.9)		(76.2)		(21.8)		(15.4)		(8.2)
Interest Cost		(130.0)		(27.3)		(26.8)		(14.5)		(177.8)		(37.3)		(38.6)		(19.4)
Actuarial Gain/(Loss)		177.1		127.8		20.8		14.7		(658.2)		(152.3)		(139.5)		(62.1)
Benefits Paid - Pension		309.5		64.6		68.7		34.7		279.3		63.6		59.4		33.5
Benefits Paid - Lump Sum		34.7		—		15.6		—		23.4		—		13.1		—
Benefits Paid - SERP		10.1		0.3		0.2		0.4		7.3		0.3		0.2		0.4
Employee Transfers		—		—		6.8		1.3		—		1.5		0.2		(0.3)
Increase due to acquisition of CMA		—		—		—		—		(121.4)		—		—		—
Benefit Obligation as of End of Year	\$	(6,729.7)	\$	(1,330.9)	\$	(1,448.4)	\$	(721.0)	\$	(7,045.3)	\$	(1,477.3)	\$	(1,517.9)	\$	(748.7)
Change in Pension Plan Assets:																
Fair Value of Pension Plan Assets as of Beginning of Year	\$	5,409.2	\$	1,043.1	\$	1,345.1	\$	593.7	\$	4,968.6	\$	986.2	\$	1,288.8	\$	551.6
Employer Contributions		180.0		98.9		30.0		—		109.6		23.2		0.7		19.5
Actual Return on Pension Plan Assets		1,250.5		250.4		312.0		136.9		512.3		98.8		128.3		55.8
Benefits Paid - Pension		(309.5)		(64.6)		(68.7)		(34.7)		(279.3)		(63.6)		(59.4)		(33.5)
Benefits Paid - Lump Sum		(34.7)		—		(15.6)		—		(23.4)		—		(13.1)		—
Employee Transfers		—		(4.0)		(6.8)		(1.3)		—		(1.5)		(0.2)		0.3
Increase due to acquisition of CMA		—		—		—		—		121.4		—		—		—
Fair Value of Pension Plan Assets as of End of Year	\$	6,495.5	\$	1,323.8	\$	1,596.0	\$	698.6	\$	5,409.2	\$	1,043.1	\$	1,345.1	\$	593.7
Funded Status as of December 31st	\$	(234.2)	\$	(7.1)	\$	147.6	\$	(26.4)	\$	(1,636.1)	\$	(434.2)	\$	(172.8)	\$	(155.0)

For the year ended December 31, 2021, the decrease in Eversource's pension liability was primarily attributable to an increase in the return on pension assets. While all pension asset classes performed well, the driver of the increase came from higher valuations of Eversource's private equity investments.

Actuarial Gains and Losses: For the year ended December 31, 2021, the decrease in the benefit obligation due to actuarial gains was primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's pension liability of \$286.8 million. The decrease in the benefit obligation was partially offset by changes in the mortality assumption. For the year ended December 31, 2020, the increase in the benefit obligation due to actuarial losses was primarily attributable to a decrease in the discount rate, which resulted in an increase to Eversource's pension liability of \$603.0 million, which was partially offset by changes in the mortality assumption.

The pension and SERP Plans' funded status includes the current portion of the SERP liability totaling \$9.7 million and \$6.8 million as of December 31, 2021 and 2020, respectively, which is included in Other Current Liabilities on the balance sheets.

As of December 31, 2021 and 2020, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

(Millions of Dollars)

	Eversource	CL&P	NSTAR Electric	PSNH
2021	\$	6,337.3	\$	1,241.1
2020		6,669.4		1,356.4

(Millions of Dollars)

Change in Benefit Obligation:	PBOP As of December 31,															
	2021				2020											
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH								
Benefit Obligation as of Beginning of Year	\$	(993.9)	\$	(178.6)	\$	(260.5)	\$	(109.5)	\$	(899.0)	\$	(172.7)	\$	(258.3)	\$	(93.0)
Service Cost		(13.5)		(2.3)		(2.4)		(1.2)		(10.2)		(1.7)		(2.1)		(0.9)
Interest Cost		(17.4)		(3.2)		(4.4)		(1.8)		(24.6)		(4.4)		(6.6)		(2.8)

Actuarial Gain/(Loss)	81.4	5.8	11.5	14.6	(82.8)	(8.6)	(7.4)	(19.0)
Benefits Paid	51.7	10.9	16.3	5.6	50.2	10.1	14.9	6.1
Employee Transfers	—	1.9	1.1	—	—	(1.3)	(1.0)	0.1
Impact of Acquisition of CMA	7.4	—	—	—	(27.5)	—	—	—
Benefit Obligation as of End of Year	\$ (884.3)	\$ (165.5)	\$ (238.4)	\$ (92.3)	\$ (993.9)	\$ (178.6)	\$ (260.5)	\$ (109.5)
Change in Plan Assets:								
Fair Value of Plan Assets as of Beginning of Year	\$ 1,004.1	\$ 134.1	\$ 464.6	\$ 79.4	\$ 935.9	\$ 126.3	\$ 424.4	\$ 76.0
Actual Return on Plan Assets	183.2	24.1	84.2	14.2	116.5	15.7	53.3	9.3
Employer Contributions	2.3	—	—	—	1.9	—	—	—
Benefits Paid	(51.3)	(10.9)	(16.3)	(5.6)	(50.2)	(10.1)	(14.9)	(6.1)
Employee Transfers	—	(1.6)	(2.5)	—	—	2.2	1.8	0.2
Fair Value of Plan Assets as of End of Year	\$ 1,138.3	\$ 145.7	\$ 530.0	\$ 88.0	\$ 1,004.1	\$ 134.1	\$ 464.6	\$ 79.4
Funded Status as of December 31st	\$ 254.0	\$ (19.8)	\$ 291.6	\$ (4.3)	\$ 10.2	\$ (44.5)	\$ 204.1	\$ (30.1)

The Eversource PBOP funded status includes prepaid assets of \$272 million and \$34.7 million recorded in Other Long-Term Assets and liabilities of \$18.0 million and \$24.5 million included in Accrued Pension, SERP and PBOP on the balance sheets as of December 31, 2021 and 2020, respectively.

Actuarial Gains and Losses: For the year ended December 31, 2021, the decrease in the benefit obligation due to actuarial gains was primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP liability of \$29.8 million, and by changes in our retirement assumptions. For the year ended December 31, 2020, the increase in the benefit obligation due to actuarial losses was primarily attributable to a decrease in the discount rate, which resulted in an increase to the Eversource PBOP liability of \$68.3 million, and by changes in our retirement assumptions.

The following actuarial assumptions were used in calculating the Pension, SERP and PBOP Plans' year end funded status:

	Pension and SERP				PBOP			
	As of December 31, 2021		As of December 31, 2020		As of December 31, 2021		As of December 31, 2020	
Discount Rate	2.8%	3.0%	2.4%	2.7%	2.91%	2.92%	2.5%	2.6%
Compensation/Progression Rate	3.5%	4.0%	3.5%	4.0%		N/A		

For the Eversource Service PBOP Plan, the health care cost trend rate is not applicable. For the Aquarion PBOP Plan, the health care cost trend rate for pre-65 retirees is 6.5 percent, with an ultimate rate of 5 percent in 2028, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

Expense: Eversource charges net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year. The Company utilizes the spot rate methodology to estimate the discount rate for the service and interest cost components of benefit expense, which provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve.

The components of net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans, prior to amounts capitalized as Property, Plant and Equipment or deferred as regulatory assets/(liabilities) for future recovery or refund, are shown below. The service cost component of net periodic benefit plan expense/(income), less the capitalized portion, is included in Operations and Maintenance expense on the statements of income. The remaining components of net periodic benefit plan expense/(income), less the deferred portion, are included in Other Income, Net on the statements of income. Pension, SERP and PBOP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include intercompany allocations of net periodic benefit plan expense/(income), as these amounts are cash settled on a short-term basis.

(Millions of Dollars)	Pension and SERP					PBOP				
	For the Year Ended December 31, 2021					For the Year Ended December 31, 2021				
	Eversource	CL&P	NSTAR Electric	PSNH		Eversource	CL&P	NSTAR Electric	PSNH	
Service Cost	\$ 85.8	\$ 23.0	\$ 15.8	\$ 8.9	\$ 8.9	\$ 13.5	\$ 2.3	\$ 2.4	\$ 1.2	\$ 1.2
Interest Cost	130.0	27.3	26.8	14.5	14.5	17.4	3.2	4.4	1.8	1.8
Expected Return on Plan Assets	(437.5)	(86.5)	(108.1)	(47.5)	(47.5)	(79.1)	(10.3)	(36.9)	(6.1)	(6.1)
Actuarial Loss	243.9	45.5	61.6	20.7	20.7	8.9	1.8	2.4	0.7	0.7
Prior Service Cost/(Credit)	1.4	—	0.3	—	—	(21.2)	1.1	(17.0)	0.4	0.4
Total Net Periodic Benefit Plan Expense/(Income)	\$ 23.6	\$ 9.0	\$ (3.0)	\$ (3.4)	\$ (3.4)	\$ (60.5)	\$ (1.9)	\$ (44.7)	\$ (2.0)	\$ (2.0)
Intercompany Expense/(Income) Allocations	N/A	\$ 8.0	\$ 8.8	\$ 2.7	\$ 2.7	N/A	\$ (1.6)	\$ (1.9)	\$ (0.6)	\$ (0.6)

(Millions of Dollars)	Pension and SERP					PBOP				
	For the Year Ended December 31, 2020					For the Year Ended December 31, 2020				
	Eversource	CL&P	NSTAR Electric	PSNH		Eversource	CL&P	NSTAR Electric	PSNH	
Service Cost	\$ 76.2	\$ 21.8	\$ 15.4	\$ 8.2	\$ 8.2	\$ 10.2	\$ 1.7	\$ 2.1	\$ 0.9	\$ 0.9
Interest Cost	177.8	37.3	38.6	19.4	19.4	24.6	4.4	6.6	2.8	2.8
Expected Return on Plan Assets	(400.3)	(79.2)	(103.0)	(44.7)	(44.7)	(73.6)	(9.9)	(34.0)	(5.7)	(5.7)
Actuarial Loss	202.0	39.2	55.2	15.6	15.6	8.4	1.1	2.5	0.8	0.8
Prior Service Cost/(Credit)	1.2	—	0.3	—	—	(21.2)	1.1	(17.0)	0.4	0.4
Total Net Periodic Benefit Plan Expense/(Income)	\$ 56.9	\$ 19.1	\$ 6.5	\$ (1.5)	\$ (1.5)	\$ (51.6)	\$ (1.6)	\$ (39.8)	\$ (0.8)	\$ (0.8)
Intercompany Expense/(Income) Allocations	N/A	\$ 9.1	\$ 8.9	\$ 2.9	\$ 2.9	N/A	\$ (1.1)	\$ (1.4)	\$ (0.5)	\$ (0.5)

(Millions of Dollars)	Pension and SERP					PBOP				
	For the Year Ended December 31, 2019					For the Year Ended December 31, 2019				
	Eversource	CL&P	NSTAR Electric	PSNH		Eversource	CL&P	NSTAR Electric	PSNH	
Service Cost	\$ 67.7	\$ 18.0	\$ 14.6	\$ 7.1	\$ 7.1	\$ 7.8	\$ 1.4	\$ 1.7	\$ 0.7	\$ 0.7
Interest Cost	219.0	45.7	49.0	24.0	24.0	32.7	6.3	9.5	3.4	3.4
Expected Return on Plan Assets	(367.1)	(73.2)	(97.1)	(40.7)	(40.7)	(66.8)	(9.2)	(30.2)	(5.4)	(5.4)
Actuarial Loss	143.2	26.9	44.7	10.6	10.6	8.3	1.3	3.3	0.3	0.3
Prior Service Cost/(Credit)	0.9	—	0.3	—	—	(23.5)	1.1	(16.9)	0.4	0.4
Total Net Periodic Benefit Plan Expense/(Income)	\$ 63.7	\$ 17.4	\$ 11.5	\$ 1.0	\$ 1.0	\$ (41.5)	\$ 0.9	\$ (32.6)	\$ (0.6)	\$ (0.6)
Intercompany Expense/(Income) Allocations	N/A	\$ 8.5	\$ 8.0	\$ 2.3	\$ 2.3	N/A	\$ (0.9)	\$ (1.2)	\$ (0.4)	\$ (0.4)

The following actuarial assumptions were used to calculate Pension, SERP and PBOP expense amounts:

	Pension and SERP				PBOP			
	For the Years Ended December 31, 2021		For the Years Ended December 31, 2020		For the Years Ended December 31, 2021		For the Years Ended December 31, 2020	
Discount Rate	1.5%	3.0%	2.6%	3.5%	2.7%	3.6%	1.8%	4.6%
Expected Long-Term Rate of Return	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%	8.25%
Compensation/Progression Rate	3.5%	4.0%	3.5%	4.0%	3.5%	4.0%	N/A	N/A

For the Aquarion Pension and PBOP Plans, the expected long-term rate of return was 7 percent for the years ended December 31, 2021 and 2020. For the Aquarion PBOP Plan, the health care cost trend rate was a range of 3.5 percent to 6.2 percent for the year ended December 31, 2021 and 3.5 percent to 6.5 percent for the year ended December 31, 2020.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income (OCI) as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

(Millions of Dollars)	Pension and SERP				PBOP			
	Regulatory Assets		OCI		Regulatory Assets		OCI	
	For the Years Ended December 31,				For the Years Ended December 31,			
	2021	2020 ⁽¹⁾	2021	2020	2021	2020 ⁽¹⁾	2021	2020
Actuarial (Gains)/Losses Arising During the Year	\$ (961.7)	\$ 553.1	\$ (28.4)	\$ 24.3	\$ (181.5)	\$ 39.1	\$ (4.0)	\$ 1.3
Actuarial Losses Reclassified as Net Periodic Benefit Expense	(231.2)	(194.3)	(12.7)	(7.7)	(8.5)	(8.0)	(0.4)	(0.4)
Prior Service Cost Arising During the Year	—	2.0	—	—	—	—	—	—
Prior Service (Cost)/Credit Reclassified as Net Periodic Benefit (Expense)/Income	(1.3)	(1.0)	(0.1)	(0.2)	21.1	21.3	0.1	(0.1)

⁽¹⁾ Amounts include the impact of the CMA asset acquisition beginning October 9, 2020.

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Income amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2021 and 2020:

(Millions of Dollars)	Regulatory Assets as of December 31,		AOCI as of December 31,	
	2021	2020	2021	2020
Pension and SERP				
Actuarial Loss	\$ 1,427.3	\$ 2,620.2	\$ 66.3	\$ 107.4
Prior Service Cost	5.3	6.6	0.6	0.7
PBOP				
Actuarial Loss	\$ 45.0	\$ 235.0	\$ 3.5	\$ 7.9
Prior Service (Credit)/Cost	(130.1)	(151.2)	1.0	0.9

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans, as well as changes in actuarial assumptions impacting the projected benefit obligation, are recorded as unamortized actuarial gains or losses arising during the year in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unamortized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period.

Estimated Future Benefit Payments: The following benefit payments, which reflect expected future service, are expected to be paid by the Pension, SERP and PBOP Plans:

(Millions of Dollars)	2022	2023	2024	2025	2026	2027-2031
Pension and SERP	\$ 359.6	\$ 367.4	\$ 405.0	\$ 381.2	\$ 384.3	\$ 1,918.2
PBOP	56.4	56.2	55.9	55.3	54.3	254.6

Eversource Contributions: Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Pension Plans for 2022. Eversource currently expects to make contributions between \$100 million to \$175 million in 2022, most of which will be contributed by Eversource Service, however the planned contribution is discretionary and subject to change. Eversource currently estimates contributing \$2.4 million to the PBOP Plans in 2022.

Fair Value of Pension and PBOP Plan Assets: Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment strategy for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan trust, as well as specific assets within the Pension Plan trust (401(h) assets). The investment policy and strategy of the 401(h) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. Management has assumed long-term rates of return of 8.25 percent for the Eversource Service Pension and PBOP Plan assets and a 7 percent long-term rate of return for the Aquarion Plans to estimate its 2022 Pension and PBOP costs.

These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

	As of December 31,			
	2021		2020	
	Target Asset Allocation	Assumed Rate of Return	Target Asset Allocation	Assumed Rate of Return
Equity Securities:				
United States	15.0%	8.5%	15.0%	8.5%
Global	10.0%	8.75%	10.0%	8.75%
Non-United States	8.0%	8.5%	8.0%	8.5%
Emerging Markets	4.0%	10.0%	4.0%	10.0%
Debt Securities:				
Fixed Income	13.0%	4.0%	13.0%	4.0%
Public High Yield Fixed Income	4.0%	6.5%	4.0%	6.5%
Private Debt	13.0%	9.0%	15.0%	9.0%
Private Equity	18.0%	12.0%	15.0%	12.0%
Real Assets	15.0%	7.5%	16.0%	7.5%

The following table presents, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

(Millions of Dollars)	Pension Plan									
	Fair Value Measurements as of December 31,									
	2021					2020				
Asset Category:	Level 1	Level 2	Uncategorized	Total	Level 1	Level 2	Uncategorized	Total		
Equity Securities	\$ 722.5	\$ —	\$ 1,385.2	\$ 2,107.7	\$ 630.8	\$ —	\$ 1,321.7	\$ 1,952.5		
Fixed Income	139.6	233.8	1,689.1	2,062.5	113.6	265.6	1,402.5	1,781.7		
Private Equity	—	—	1,702.7	1,702.7	22.3	—	1,175.4	1,197.7		
Real Assets	218.3	—	702.8	921.1	158.4	—	580.8	739.2		
Total	\$ 1,080.4	\$ 233.8	\$ 5,479.8	\$ 6,794.0	\$ 925.1	\$ 265.6	\$ 4,480.4	\$ 5,671.1		
Less: 401(h) PBOP Assets ⁽¹⁾				(298.5)				(261.9)		
Total Pension Assets				\$ 6,495.5				\$ 5,409.2		

(Millions of Dollars)	PBOP Plan									
	Fair Value Measurements as of December 31,									
	2021					2020				
Asset Category:	Level 1	Level 2	Uncategorized	Total	Level 1	Level 2	Uncategorized	Total		
Equity Securities	\$ 191.4	\$ —	\$ 248.3	\$ 439.7	\$ 176.5	\$ —	\$ 217.8	\$ 394.3		
Fixed Income	49.7	45.2	125.5	220.4	16.0	43.2	152.9	212.1		
Private Equity	—	—	58.7	58.7	—	—	31.5	31.5		
Real Assets	90.0	—	31.0	121.0	82.1	—	22.2	104.3		
Total	\$ 331.1	\$ 45.2	\$ 463.5	\$ 839.8	\$ 274.6	\$ 43.2	\$ 424.4	\$ 742.2		
Add: 401(h) PBOP Assets ⁽¹⁾				298.5				261.9		
Total PBOP Assets				\$ 1,138.3				\$ 1,004.1		

⁽¹⁾ The assets of the Pension Plan include a 401(h) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities and corporate bonds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, fixed income funds, real asset funds and hedge funds are valued using the net asset value (NAV) as a practical expedient. Assets valued at NAV are categorized in the fair value hierarchy. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Private Equity investments, Fixed Income partnership funds and Real Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments, or the NAV of underlying assets held in hedge funds. Equity Securities investments in United States, Global, Non-United States and Emerging Markets that are uncategorized include investments in commingled funds and hedge funds that are overlaid with equity index swaps and futures contracts. Fixed Income investments that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic and fixed income strategies, and hedge funds that are overlaid with fixed income futures.

B. Defined Contribution Plans

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
2021	\$ 55.5	\$ 7.0	\$ 12.2	\$ 4.3
2020	49.4	6.6	11.8	4.1
2019	41.6	5.5	10.3	3.5

C. Share-Based Payments

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CL&P, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued to their respective employees and officers, as well as for the allocation of costs associated with shares issued to Eversource's service company employees and officers that support CL&P, NSTAR Electric and PSNH.

Eversource Incentive Plans: Eversource maintains long-term equity-based incentive plans in which Eversource, CL&P, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 6,700,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2021 and 2020, Eversource had 2,430,716 and 2,876,601 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

- RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from Capital Surplus. Paid In as RSUs become issued as common shares.
- Performance Shares - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon both the Company's EPS growth over the requisite service period and the total shareholder return as compared to the Edison Electric Institute (EEI) Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model.

RSUs: Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

	RSUs (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2020	674,218	\$ 63.42
Granted	165,930	\$ 81.89
Shares Issued	(223,484)	\$ 69.03
Forfeited	(22,041)	\$ 83.86
Outstanding as of December 31, 2021	594,623	\$ 65.70

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2021, 2020 and 2019 was \$81.89, \$88.23 and \$67.91, respectively. As of December 31, 2021 and 2020, the number and weighted average grant-date fair value of unvested RSUs was 297,270 and \$83.39 per share, and 379,258 and \$77.13 per share, respectively. During 2021, there were 219,560 RSUs at a weighted average grant-date fair value of \$72.37 per share that vested during the year and were either paid or deferred. As of December 31, 2021, 297,353 RSUs were fully vested and deferred and an additional 282,407 are expected to vest.

Performance Shares: Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

	Performance Shares (Units)	Weighted Average Grant-Date Fair Value
Outstanding as of December 31, 2020	447,805	\$ 69.93
Granted	206,645	\$ 76.06
Shares Issued	(256,914)	\$ 56.88
Forfeited	(13,029)	\$ 84.28
Outstanding as of December 31, 2021	464,507	\$ 80.54

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2021, 2020 and 2019 was \$76.08, \$75.36 and \$68.33, respectively. As of December 31, 2021 and 2020, the number and weighted average grant-date fair value of unvested performance shares was 436,957 and \$81.41 per share, and 404,698 and \$70.85 per share, respectively. During 2021, there were 241,949 performance shares at a weighted average grant-date fair value of \$57.23 per share that vested during the year and were either paid or deferred. As of December 31, 2021, 27,550 performance shares were fully vested and deferred.

Compensation Expense: The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

Eversource (Millions of Dollars)	For the Years Ended December 31,											
	2021			2020			2019					
Compensation Expense	\$	28.2	\$	33.9	\$	27.3						
Future Income Tax Benefit		7.3		8.9		7.0						
For the Years Ended December 31,												
(Millions of Dollars)	2021			2020			2019					
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Compensation Expense	\$ 8.8	\$ 9.0	\$ 3.0	\$ 10.9	\$ 11.3	\$ 3.6	\$ 9.8	\$ 9.7	\$ 3.3	\$ 2.3	\$ 2.5	\$ 0.8
Future Income Tax Benefit	2.3	2.3	0.8	2.9	3.0	1.0	2.5	2.5	0.8			

As of December 31, 2021, there was \$17.8 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including \$3.2 million for CL&P, \$5.0 million for NSTAR Electric, and \$1.1 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.72 years for Eversource, CL&P, NSTAR Electric and PSNH.

An income tax rate of 26 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. Beginning in 2019, the Company began issuing treasury shares to settle fully vested RSUs and performance shares under the Company's incentive plans.

For the years ended December 31, 2021, 2020 and 2019, excess tax benefits associated with the distribution of stock compensation awards reduced income tax expense by \$4.0 million, \$6.6 million, and \$1.5 million, respectively, which increased cash flows from operating activities on the statements of cash flows.

D. Other Retirement Benefits

Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits is included in Other Current and Long-Term Liabilities on the balance sheets. The related expense, which includes the allocation of expense associated with Eversource's service company officers that support CL&P, NSTAR Electric and PSNH, is included in Operations and Maintenance Expense on the income statements. The liability and expense amounts are as follows:

Eversource (Millions of Dollars)	As of and For the Years Ended December 31,											
	2021			2020			2019					
Actuarially-Determined Liability	\$	42.8	\$	45.7	\$	52.0						
Other Retirement Benefits Expense		2.2		3.3		2.7						
As of and For the Years Ended December 31,												
(Millions of Dollars)	2021			2020			2019					
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Actuarially-Determined Liability	\$ 0.2	\$ 0.1	\$ 1.5	\$ 0.2	\$ 0.1	\$ 1.7	\$ 0.2	\$ 0.1	\$ 1.7	\$ 0.2	\$ 0.1	\$ 1.7
Other Retirement Benefits Expense	0.7	0.7	0.3	1.2	1.1	0.5	1.0	0.9	0.4			

12. INCOME TAXES

The components of income tax expense are as follows:

Eversource (Millions of Dollars)	For the Years Ended December 31,											
	2021			2020			2019					
Current Income Taxes:												
Federal	\$	21.5	\$	73.6	\$	56.9						
State		(21.6)		19.1		10.5						
Total Current		(0.1)		92.7		67.4						
Deferred Income Taxes, Net:												
Federal		199.7		173.5		138.4						
State		147.4		83.7		71.4						
Total Deferred		347.1		257.2		209.8						
Investment Tax Credits, Net		(2.9)		(3.7)		(3.7)						
Income Tax Expense	\$	344.2	\$	346.2	\$	273.5						
For the Years Ended December 31,												
(Millions of Dollars)	2021			2020			2019					
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Current Income Taxes:	\$ 15.0	\$ 52.3	\$ 43.1	\$ 12.0	\$ 53.9	\$ 20.6	\$ 68.4	\$ 82.6	\$ 22.9	\$ 7.0	\$ 18.2	\$ 10.1
Total Current	8.0	58.5	53.9	5.9	60.8	24.4	83.8	100.8	25.1			
Deferred Income Taxes, Net:												
Federal	76.3	16.3	(14.9)	101.1	33.8	(1.3)	35.2	0.1	5.8			
State	47.6	41.2	0.4	43.4	38.8	8.6	18.8	18.2	10.1			
Total Deferred	123.9	57.5	(14.5)	144.5	72.6	7.3	54.0	27.1	15.9			
Investment Tax Credits, Net	(0.6)	(1.7)	—	(0.7)	(2.6)	—	(2.6)	(2.6)	—			
Income Tax Expense	\$ 131.3	\$ 114.3	\$ 39.4	\$ 149.7	\$ 130.8	\$ 31.7	\$ 137.0	\$ 125.3	\$ 41.0			

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

Eversource (Millions of Dollars, except percentages)	For the Years Ended December 31,											
	2021			2020			2019					
Income Before Income Tax Expense	\$	1,572.3	\$	1,558.9	\$	1,190.1						
Statutory Federal Income Tax Expense at 21%		330.2		327.4		249.9						
Tax Effect of Differences:												
Depreciation		(18.1)		(11.1)		1.9						
Investment Tax Credit Amortization		(2.8)		(3.7)		(3.7)						
State Income Taxes, Net of Federal Impact		54.4		44.9		24.6						
Dividends on ESOP		(5.1)		(5.1)		(5.1)						
Tax Asset Valuation Allowance/Reserve Adjustments		44.6		33.4		40.1						
Excess Stock Benefit		(4.0)		(6.6)		(1.5)						
EDIT Amortization		(69.1)		(48.7)		(37.4)						
Other, Net		14.1		15.7		4.7						
Income Tax Expense	\$	344.2	\$	346.2	\$	273.5						
Effective Tax Rate		21.9%		22.2%		23.0%						
For the Years Ended December 31,												
(Millions of Dollars, except percentages)	2021			2020			2019					
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Income Before Income Tax Expense	\$ 533.0	\$ 590.9	\$ 189.8	\$ 607.6	\$ 575.8	\$ 179.0	\$ 547.8	\$ 557.3	\$ 175.0	\$ 111.9	\$ 124.1	\$ 39.9
Statutory Federal Income Tax Expense at 21%	111.9	124.1	39.9	127.6	120.9	37.6	115.0	117.0	36.8			
Tax Effect of Differences:												
Depreciation	(6.4)	(3.4)	(0.2)	0.4	(3.7)	(1.4)	(0.2)	(3.0)	(0.8)			
Investment Tax Credit Amortization	(0.6)	(1.7)	—	(0.7)	(2.6)	—	(0.8)	(2.6)	—			
State Income Taxes, Net of Federal Impact	(4.6)	37.5	8.9	(1.2)	36.0	9.8	2.5	35.7	9.8			

Tax Asset Valuation										
Allowance/Reserve Adjustments	36.7	—	—	30.7	—	—	24.5	—	—	—
Excess Stock Benefit	(1.5)	(1.4)	(0.5)	(2.3)	(2.3)	(0.8)	(0.5)	(0.5)	(0.2)	(0.2)
EDIT Amortization	(9.8)	(43.2)	(10.5)	(9.0)	(20.4)	(15.4)	(5.8)	(22.9)	(4.0)	(4.0)
Other, Net	5.6	2.4	1.8	4.2	2.9	1.9	2.3	1.6	(0.6)	(0.6)
Income Tax Expense	\$ 131.3	\$ 114.3	\$ 44.5	\$ 149.7	\$ 130.8	\$ 31.7	\$ 137.0	\$ 125.3	\$ 41.0	\$ 41.0
Effective Tax Rate	24.6%	19.3%	20.8%	24.6%	22.7%	17.7%	25.0%	22.5%	23.4%	23.4%

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

	As of December 31,							
	2021				2020			
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Deferred Tax Assets:								
Employee Benefits	\$ 270.8	\$ 23.9	\$ 40.3	\$ 14.1	\$ 602.4	\$ 144.5	\$ 79.8	\$ 56.6
Derivative Liabilities	76.8	76.8	—	—	92.6	91.8	—	—
Regulatory Deferrals - Liabilities	390.7	90.9	215.4	24.3	259.8	30.2	161.8	13.4
Allowance for Uncollectible Accounts	104.1	48.8	21.5	6.2	87.5	42.3	20.9	4.6
Tax Effect - Tax Regulatory Liabilities	783.4	328.2	254.3	100.9	810.9	331.4	271.8	105.2
Net Operating Loss Carryforwards	7.5	—	—	—	12.7	—	—	—
Purchase Accounting Adjustment	67.2	—	—	—	54.5	—	—	—
Other	196.6	103.9	21.7	22.9	200.3	100.9	14.3	19.8
Total Deferred Tax Assets	1,897.1	672.5	553.2	168.4	2,120.7	741.1	548.6	199.6
Less: Valuation Allowance	61.5	44.5	—	—	48.3	33.7	—	—
Net Deferred Tax Assets	\$ 1,835.6	\$ 628.0	\$ 553.2	\$ 168.4	\$ 2,072.4	\$ 707.4	\$ 548.6	\$ 199.6
Deferred Tax Liabilities:								
Accelerated Depreciation and Other Plant-Related Differences	\$ 4,426.0	\$ 1,509.5	\$ 1,553.7	\$ 482.9	\$ 4,153.6	\$ 1,438.1	\$ 1,489.4	\$ 453.8
Property Tax Accruals	88.1	40.5	33.7	6.3	88.7	39.0	37.0	5.8
Regulatory Amounts:								
Regulatory Deferrals - Assets	1,260.3	438.3	337.6	198.4	1,376.7	444.8	324.4	263.4
Tax Effect - Tax Regulatory Assets	257.8	181.4	10.9	8.3	244.6	174.4	11.3	8.6
Goodwill Regulatory Asset - 1999 Merger	81.4	—	69.9	—	86.0	—	73.8	—
Derivative Assets	14.9	14.9	—	—	17.8	—	—	—
Other	304.2	5.5	126.9	10.5	200.3	1.6	72.6	5.6
Total Deferred Tax Liabilities	\$ 6,432.7	\$ 2,190.1	\$ 2,132.7	\$ 706.4	\$ 6,167.7	\$ 2,115.7	\$ 2,008.5	\$ 737.2

2021 Federal Legislation: On November 5, 2021, Congress passed the Infrastructure Investment and Jobs Act. The Act provided spending of more than \$500 billion on roads, highways, bridges, public transit, and utilities. For water and sewer utilities, the Act restored the exclusion from a corporation's income for contributions in aid of construction where the corporation is a water or sewer utility eliminated by the Tax Cuts and Jobs Act of 2017. Under the Act, a regulated public utility that provides water or sewerage disposal services can treat money or property received from any person as a tax-free contribution to capital if it meets certain criteria for contributions made after 2020. The Act did not have a material impact on Eversource in 2021.

2020 Federal Legislation: On March 27, 2020, former President Trump signed the \$2.2 trillion bipartisan Coronavirus Aid, Relief, and Economic Security (CARES) Act. Among other provisions, the CARES Act provides for loans and other benefits to small and large businesses, expanded unemployment insurance, direct payments to those with wages middle-income and below, new appropriations funding for health care and other priorities, and tax changes like deferrals of employer payroll tax liabilities coupled with an employee retention tax credit and rollbacks of Tax Cuts and Jobs Act of 2017 limitations on net operating losses and certain business interest limitation. For the years ended December 31, 2021 and 2020, we recorded a tax liability of \$19.6 million and \$39 million, respectively, related to the deferral of employer payroll tax liability provision. Fifty percent of the 2020 deferral of employer payroll tax liability was paid by December 31, 2021 and the remaining amount must be paid by December 31, 2022. Other than the cash flow benefit described, the CARES Act did not have a material impact.

On December 27, 2020, former President Trump signed into law H.R. 133, the "Consolidated Appropriations Act, 2021." The House of Representatives and Senate previously passed the bill with overwhelming support. The legislation included the extension of the Investment Tax Credit (ITC) for solar at 26 percent for facilities the construction of which begins through the end of 2022, at 22 percent for facilities the construction of which begins in 2023, and postponement of the date after which solar facilities placed in service receive only a 10 percent ITC to December 31, 2025, the extension of the ITC at 30 percent (with no phase-down) to offshore wind if construction begins by December 31, 2025 (qualifying offshore wind includes facilities located in the inland navigable waters or in the coastal waters of the U.S.), and the extension and expansion of the CARES Act employee retention tax credit for the period from January 1, 2021 through June 30, 2021, including increasing the credit rate from 50 percent to 70 percent of qualified wages, and increasing the per-employee creditable wages limit from \$10,000 per year to \$10,000 for each quarter. These credits provide the opportunity to generate additional tax credits in the Company's renewable energy projects when the projects become operational. The tax credit provision had no impact to Eversource in 2021 and the credits will be evaluated for significant positive developments for the Company in 2022 and forward.

Carryforwards: The following table provides the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

	As of December 31,									
	2021				2020					
(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH	Expiration Range	Eversource	CL&P	NSTAR Electric	PSNH	Expiration Range
State Net Operating Loss	\$ 138.3	\$ —	\$ —	\$ —	2021 - 2040	\$ 183.4	\$ —	\$ —	\$ —	2021 - 2040
State Tax Credit	197.7	137.0	—	—	2021 - 2026	186.6	133.4	—	—	2020 - 2025
State Charitable Contribution	23.7	—	—	—	2021 - 2025	10.2	—	—	—	2020 - 2024

In 2021, the Company increased its valuation allowance reserve for state credits by \$13.0 million (\$10.8 million for CL&P), net of tax, to reflect an update for expiring tax credits. In 2020, the Company increased its valuation allowance reserve for state credits by \$10.3 million (\$8.8 million for CL&P), net of tax, to reflect an update for expiring tax credits.

For 2021 and 2020, state credit and state loss carryforwards have been partially reserved by a valuation allowance of \$61.5 million and \$48.3 million (net of tax), respectively.

Unrecognized Tax Benefits: A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

(Millions of Dollars)	Eversource		CL&P	
Balance as of January 1, 2019	\$ —	\$ 45.9	\$ —	\$ 18.2
Gross Increases - Current Year	—	12.1	—	4.0
Gross Increases - Prior Year	—	3.4	—	3.3
Lapse of Statute of Limitations	—	(6.4)	—	(2.4)
Balance as of December 31, 2019	—	55.0	—	23.1
Gross Increases - Current Year	—	11.9	—	4.6
Gross Increases - Prior Year	—	1.4	—	0.7
Lapse of Statute of Limitations	—	(6.5)	—	(2.6)
Balance as of December 31, 2020	—	61.8	—	25.8
Gross Increases - Current Year	—	11.3	—	3.8
Gross Decreases - Prior Year	—	(0.3)	—	(0.6)
Lapse of Statute of Limitations	—	(7.0)	—	(2.8)
Balance as of December 31, 2021	\$ —	\$ 65.8	\$ —	\$ 26.2

Interest and Penalties: Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. There has been no interest expense or income recognized on uncertain tax positions for the years ended December 31, 2021, 2020 or 2019. The accrued interest payable was \$0.1 million as of both December 31, 2021 and 2020.

Tax Positions: During 2021 and 2020, Eversource did not resolve any of its uncertain tax positions.

Open Tax Years: The following table summarizes Eversource, CL&P, NSTAR Electric, and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2021:

Description	Tax Years	
	Federal	2021
Connecticut	2018 - 2021	
Massachusetts	2018 - 2021	
New Hampshire	2018 - 2021	

Eversource does not estimate to have an earnings impact related to unrecognized tax benefits during the next twelve months.

13. COMMITMENTS AND CONTINGENCIES

A. Environmental Matters

Eversource, CL&P, NSTAR Electric and PSNH are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. Eversource, CL&P, NSTAR Electric and PSNH have an active environmental auditing and training program and each believes it is substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and monitoring. These liabilities are estimated on an undiscounted basis and do not assume that the amounts are recoverable from insurance companies or other third parties. The environmental reserves include sites at different stages of discovery and remediation and do not include any unasserted claims. These reserve estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of Eversource's, CL&P's, NSTAR Electric's and PSNH's responsibility for remediation or the extent of remediation required, recently enacted laws and regulations or changes in cost estimates due to certain economic factors. It is possible that new information or future developments could require a reassessment of the potential exposure to required environmental remediation. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

The amounts recorded as environmental reserves are included in Other Current Liabilities and Other Long-Term Liabilities on the balance sheets and represent management's best estimate of the liability for environmental costs, and take into consideration site assessment, remediation and long-term monitoring costs. The environmental reserves also take into account recurring costs of managing hazardous substances and pollutants, mandated expenditures to remediate contaminated sites and any other infrequent and non-recurring clean-up costs. A reconciliation of the activity in the environmental reserves is as follows:

(Millions of Dollars)	Eversource	CL&P	NSTAR Electric	PSNH
Balance as of January 1, 2020	\$ 81.0	\$ 11.4	\$ 8.0	\$ 7.5
Increase Due to CMA Asset Acquisition	22.9	—	—	—
Additions	8.4	4.2	0.7	—
Payments/Reductions	(9.9)	(3.3)	(4.0)	(0.4)
Balance as of December 31, 2020	102.4	12.3	4.7	7.1
Additions	23.4	4.4	—	—
Payments/Reductions	(10.4)	(2.8)	(1.4)	(0.8)
Balance as of December 31, 2021	\$ 115.4	\$ 13.9	\$ 3.3	\$ 6.3

The number of environmental sites for which remediation or long-term monitoring, preliminary site work or site assessment is being performed are as follows:

	Eversource	CL&P	NSTAR Electric	PSNH
2021	61	14	11	9
2020	63	15	12	9

The increase in the reserve balance was due primarily to a change in cost estimates at an NSTAR Gas MGP site under investigation, which we now know will require additional remediation.

Included in the number of sites and reserve amounts above are former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which Eversource may have potential liability. The reserve balances related to these former MGP sites were \$105.6 million and \$92.2 million as of December 31, 2021 and 2020, respectively, and related primarily to the natural gas business segment.

As of December 31, 2021, for 7 environmental sites (2 for CL&P) that are included in the Company's reserve for environmental costs, the information known and the nature of the remediation options allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2021, \$25.9 million (including \$3.2 million for CL&P) has been accrued as a liability for these sites, which represents the low end of the range of the liabilities for environmental costs. Management believes that additional losses of up to approximately \$10 million (\$0.6 million at CL&P) may be incurred in executing current remediation plans for these sites.

As of December 31, 2021, for 13 environmental sites (7 for CL&P and 2 for NSTAR Electric) that are included in the Company's reserve for environmental costs, management cannot reasonably estimate the exposure to loss in excess of the reserve, or range of loss, as these sites are under investigation and/or there is significant uncertainty as to what remedial actions, if any, the Company may be required to undertake. As of December 31, 2021, \$16.1 million (including \$3.9 million for CL&P and \$0.2 million for NSTAR Electric) had been accrued as a liability for these sites. As of December 31, 2021, for the remaining 41 environmental sites (including 5 for CL&P, 9 for NSTAR Electric and 9 for PSNH) that are included in the Company's reserve for environmental costs, the \$73.4 million accrual (including \$6.8 million for CL&P, \$3.1 million for NSTAR Electric and \$6.3 million for PSNH) represents management's best estimate of the probable liability and no additional loss is estimable at this time. PSNH, NSTAR Gas, EGMA and Yankee Gas have rate recovery mechanisms for MGP related environmental costs, therefore, changes in their respective environmental reserves do not impact Net Income. CL&P is allowed to defer certain environmental costs for future recovery. NSTAR Electric does not have a separate environmental cost recovery regulatory mechanism.

B. Long-Term Contractual Arrangements

Estimated Future Annual Costs: The estimated future annual costs of significant executed, non-cancellable, long-term contractual arrangements in effect as of December 31, 2021 are as follows:

(Millions of Dollars)	2022	2023	2024	2025	2026	Thereafter	Total
Eversource							
Renewable Energy	\$ 755.4	\$ 700.7	\$ 696.4	\$ 718.7	\$ 714.3	\$ 3,571.4	\$ 7,156.9
Natural Gas Procurement	377.9	323.6	270.5	265.5	250.4	1,517.2	3,005.1
Purchased Power and Capacity	76.0	87.1	86.7	75.1	2.9	9.8	337.6
Peaker CIDs	26.1	38.9	39.4	36.7	29.9	63.3	234.3
Transmission Support Commitments	16.0	17.8	20.6	22.4	22.6	22.6	122.0
Total	\$ 1,251.4	\$ 1,168.1	\$ 1,113.6	\$ 1,118.4	\$ 1,020.1	\$ 5,184.3	\$ 10,855.9

(Millions of Dollars)	2022	2023	2024	2025	2026	Thereafter	Total
CL&P							
Renewable Energy	\$ 586.2	\$ 592.1	\$ 592.0	\$ 593.9	\$ 591.9	\$ 2,752.2	\$ 5,708.3
Purchased Power and Capacity	72.1	83.4	83.8	72.3	0.1	—	311.7
Peaker CIDs	26.1	38.9	39.4	36.7	29.9	63.3	234.3
Transmission Support Commitments	6.3	7.0	8.1	8.8	8.9	8.9	48.0
Total	\$ 690.7	\$ 721.4	\$ 723.3	\$ 711.7	\$ 630.8	\$ 2,824.4	\$ 6,302.3

(Millions of Dollars)	2022	2023	2024	2025	2026	Thereafter	Total
NSTAR Electric							
Renewable Energy	\$ 102.9	\$ 78.3	\$ 75.7	\$ 76.1	\$ 76.4	\$ 492.3	\$ 901.7
Purchased Power and Capacity	3.0	2.9	2.9	2.8	2.8	9.8	24.2
Transmission Support Commitments	6.3	7.0	8.1	8.9	8.9	8.9	48.1
Total	\$ 112.2	\$ 88.2	\$ 86.7	\$ 87.8	\$ 88.1	\$ 511.0	\$ 974.0

(Millions of Dollars)	2022	2023	2024	2025	2026	Thereafter	Total
PSNH							
Renewable Energy	\$ 66.3	\$ 30.3	\$ 28.7	\$ 48.7	\$ 46.0	\$ 326.9	\$ 546.9
Purchased Power and Capacity	0.9	0.8	—	—	—	—	1.7
Transmission Support Commitments	3.4	3.8	4.4	4.7	4.8	4.8	25.9
Total	\$ 70.6	\$ 34.9	\$ 33.1	\$ 53.4	\$ 50.8	\$ 331.7	\$ 574.5

Renewable Energy: Renewable energy contracts include non-cancellable commitments under contracts of CL&P, NSTAR Electric and PSNH for the purchase of energy and capacity from renewable energy facilities. Such contracts extend through 2042 for CL&P, 2041 for NSTAR Electric and 2033 for PSNH. As required by 2018 regulation, CL&P and UI each entered into PURA-approved ten-year contracts in 2019 to purchase a combined total of approximately 9 million MWh annually from the Millstone Nuclear Power Station generation facility, which represents a combined amount of approximately 50 percent of the facility's output (approximately 40 percent by CL&P). The Millstone Nuclear Power Station has a 2,112 MW nameplate capacity. Energy deliveries and payments under these contracts began in 2019. Also as required by 2018 regulation, CL&P and UI each entered into PURA-approved eight-year contracts in 2019 to purchase a combined amount of approximately 18 percent of the Seabrook Nuclear Power Plant's output (approximately 15 percent by CL&P) beginning January 1, 2022. The Seabrook Nuclear Power Plant has an approximate 1,250 MW nameplate capacity. The total estimated remaining future cost of the Millstone Nuclear Power Station and Seabrook Nuclear Power Plant energy purchase contracts are \$3.3 billion and are reflected in the table above. CL&P sells the energy purchased under these contracts into the market and uses the proceeds from these energy sales to offset the contract costs. As the net costs under these contracts are recovered from customers in future rates, the contracts do not have an impact on the net income of CL&P. These contracts do not meet the definition of a derivative, and accordingly, the costs of these contracts are being accounted for as incurred.

Excluded from the table above are long-term commitments of NSTAR Electric pertaining to the Massachusetts Clean Energy 83D contract, for which construction was suspended prior to December 31, 2021. Should the project attain feasibility and construction commence, the estimated costs under the contract may potentially begin in 2023 and range between \$150 million and \$415 million per year under a 20-year contract, totaling approximately \$6.7 billion.

The contractual obligations table above does not include long-term commitments signed by CL&P and NSTAR Electric, as required by the PURA and DPU, respectively, for the purchase of renewable energy and related products that are contingent on the future construction of energy facilities.

Natural Gas Procurement: Eversource's natural gas distribution businesses have long-term contracts for the purchase, transportation and storage of natural gas as part of its portfolio of supplies, which extend through 2045.

Purchased Power and Capacity: These contracts include capacity CIDs of CL&P through 2026, and various IPP contracts or purchase obligations for electricity which extend through 2024 for CL&P, 2031 for NSTAR Electric and 2023 for PSNH.

As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of both December 31, 2021 and 2020 were 675 MW. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets. CL&P's portion of the costs and benefits of these contracts will be paid by, or refunded to, CL&P's customers.

The contractual obligations table above does not include CL&P's, NSTAR Electric's or PSNH's standard/basic service contracts for the purchase of energy supply, the amounts of which vary with customers' energy needs.

Peaker CIDs: CL&P, along with UI, has three peaker CIDs for a total of approximately 500 MW of peaking capacity through 2042. CL&P has a sharing agreement with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits of these CIDs. The Peaker CIDs pay the generation facility owner the difference between capacity, forward reserve and energy market revenues and a cost-of-service payment stream for 30 years. The ultimate cost or benefit to CL&P under these contracts will depend on the costs of plant operation and the prices that the projects receive for capacity and other products in the ISO-NE markets. CL&P's portion of the amounts paid or received under the Peaker CIDs are recovered from, or refunded to, CL&P's customers.

Transmission Support Commitments: Along with other New England utilities, CL&P, NSTAR Electric and PSNH entered into a series of agreements in the 1980's to support the costs of, and receive rights to use, transmission and terminal facilities that were built to import electricity from the Hydro-Quebec system in Canada. CL&P, NSTAR Electric and PSNH were obligated to pay, over a 30-year period that ended in 2020, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities. On December 18, 2020, the parties to these agreements submitted to FERC an offer of settlement and amendments to these agreements implementing the terms of an extension for an additional 20-year period ending in 2040. On May 20, 2021, FERC approved this settlement, effective January 1, 2021.

The total costs incurred under these agreements were as follows:

Eversource	For the Years Ended December 31,		
	2021	2020	2019
Renewable Energy	\$ 609.2	\$ 584.2	\$ 320.8
Natural Gas Procurement	712.7	453.4	448.5
Purchased Power and Capacity	56.4	62.7	62.1
Peaker CIDs	24.3	22.7	13.0
Transmission Support Commitments	15.4	22.1	21.8

For the Years Ended December 31,		
2021	2020	2019
NSTAR		

(Millions of Dollars)	CL&P			Electric			PSNH			CL&P			Electric			PSNH		
Renewable Energy	\$	457.1	\$	84.7	\$	67.4	\$	426.3	\$	88.8	\$	69.1	\$	160.6	\$	89.9	\$	70.3
Purchased Power and Capacity		53.1		3.0		0.3		59.3		3.1		0.3		50.4		5.1		6.6
Peaker CDA		24.3		—		—		22.7		—		—		13.6		—		—
Transmission Support Commitments		6.1		6.0		3.3		8.7		8.7		4.7		8.6		8.6		4.6

C. Spent Nuclear Fuel Obligations - Yankee Companies

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which each completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

Spent Nuclear Fuel Litigation:

The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to accept delivery of, and provide for a permanent facility to store, spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high-level waste disposal contracts between the Yankee Companies and the DOE. The court previously awarded the Yankee Companies damages for Phases I, II, III and IV of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2016, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

DOE Phase IV Damages - On May 22, 2017, each of the Yankee Companies filed a fourth set of lawsuits against the DOE in the Court of Federal Claims. The Yankee Companies sought monetary damages totaling \$104.4 million for CYAPC, YAEC and MYAPC, resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2013 to 2016 (DOE Phase IV). On February 21, 2019, the Yankee Companies received a partial summary judgment and partial final judgment in their favor for the undisputed amount of monetary damages of \$103.2 million. The court awarded CYAPC, YAEC and MYAPC damages of \$40.7 million, \$28.1 million and \$34.4 million, respectively. The DOE did not appeal the court's judgment and the decision became final on April 23, 2019. On June 12, 2019, each of the Yankee Companies received the damages proceeds. On June 12, 2019, the court accepted an offer of judgment in the amount of \$0.5 million to settle the disputed amount of approximately \$1 million in Phase IV contested damages. The Yankee Companies received the \$0.5 million payment in July 2019.

In September 2019, the Yankee Companies made a required informational filing with FERC as to the use of proceeds, for which approval was received in the fourth quarter of 2019. In December 2019, YAEC and MYAPC returned proceeds of \$5.4 million and \$21.0 million, respectively, to its member companies, of which the Eversource utilities (CL&P, NSTAR Electric and PSNH) received a total of \$2.8 million from YAEC and \$5.0 million from MYAPC. The Eversource utilities refund these amounts received to their utility customers. Also, in December 2019, CYAPC paid \$29.0 million to the DOE to partially settle its pre-1983 spent nuclear fuel obligation.

DOE Phase V Damages - On March 25, 2021, each of the Yankee Companies filed a fifth set of lawsuits against the DOE in the Court of Federal Claims. The Yankee Companies filed claims seeking monetary damages totaling \$120.4 million for CYAPC, YAEC and MYAPC, resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2017 to 2020 (DOE Phase V). The DOE Phase V trial is expected to begin in the third quarter of 2023.

D. Guarantees and Indemnifications

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees. Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications.

Guarantees issued on behalf of unconsolidated entities, including equity method offshore wind investments, for which Eversource parent is the guarantor, are recorded at fair value as a liability on the balance sheet at the inception of the guarantee. Eversource regularly reviews performance risk under these guarantee arrangements, and in the event it becomes probable that Eversource parent will be required to perform under the guarantee, the amount of probable payment will be recorded. The fair value of guarantees issued on behalf of unconsolidated entities are recorded within Other Long-Term Liabilities on the balance sheet, and was \$7.3 million as of December 31, 2021.

The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries and affiliates to external parties:

		As of December 31, 2021		
Company (Obligor)	Description	Maximum Exposure (in millions)	Expiration Dates	
North East Offshore LLC	Construction-related purchase agreements with third-party contractors ⁽¹⁾	\$ 1,000.6	(1)	
Sunrise Wind LLC	Construction-related purchase agreements with third-party contractors ⁽²⁾	382.3	2026	
Revolution Wind, LLC	Construction-related purchase agreements with third-party contractors ⁽³⁾	150.9	2027	
South Fork Wind, LLC	Construction-related purchase agreements with third-party contractors ⁽⁴⁾	125.2	2023 - 2026	
Eversource Investment LLC	Funding and indemnification obligations of North East Offshore LLC ⁽⁵⁾	—	(5)	
Sunrise Wind LLC	ORFC capacity production ⁽⁶⁾	2.2	(6)	
Bay State Wind LLC	Real estate purchase	2.5	2022	
South Fork Wind, LLC	Transmission interconnection	1.2	—	
Various	Surety bonds ⁽⁷⁾	54.7	2022 - 2023	
Eversource Service	Lease payments for real estate	0.8	2024	

⁽¹⁾ Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, North East Offshore LLC (NEO), under which Eversource parent agreed to guarantee 50 percent of NEO's performance of obligations under certain purchase agreements with third-party contractors, in an aggregate amount not to exceed \$1.3 billion with an expiration date in 2025. Eversource parent also issued a separate guarantee to Orsted on behalf of NEO, under which Eversource parent agreed to guarantee 50 percent of NEO's payment obligations under certain offshore wind project construction-related agreements with Orsted in an aggregate amount not to exceed \$62.5 million and expiring upon full performance of the guaranteed obligation. Any amounts paid under this guarantee to Orsted will count toward, but not increase, the maximum amount of the Funding Guarantee described in Note 5, below. The guarantee expires upon the full performance of the guaranteed obligation.

⁽²⁾ Eversource parent issued a guaranty on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an aggregate amount not to exceed \$420.6 million, in connection with a construction-related purchase agreement. Eversource parent's obligations under the guarantee expire upon the earlier of (i) April 2026 and (ii) full performance of the guaranteed obligations.

⁽³⁾ Eversource parent issued a guaranty on behalf of its 50 percent-owned affiliate, Revolution Wind, LLC, whereby Eversource parent will guarantee Revolution Wind, LLC's performance of certain obligations, in an aggregate amount not to exceed \$158.9 million, in connection with a construction-related purchase agreement. Eversource parent's obligations under the guarantee expire upon the earlier of (i) November 2027 and (ii) full performance of the guaranteed obligations.

⁽⁴⁾ Eversource parent issued three guarantees on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations in connection with three construction-related purchase agreements. Under these guarantees, Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in a total aggregate amount not to exceed \$137.2 million. Eversource parent's obligations under these guarantees expire upon the earlier of (i) dates ranging from October 2023 and August 2026 and (ii) full performance of the guaranteed obligations.

⁽⁵⁾ Eversource parent issued a guarantee (Funding Guarantee) on behalf of Eversource Investment LLC (EI), its wholly-owned subsidiary that holds a 50 percent ownership interest in NEO, under which Eversource parent agreed to guarantee certain funding obligations and certain indemnification payments of EI under the Amended and Restated Limited Liability Company Operating Agreement of NEO, in an amount not to exceed \$910 million. The guaranteed obligations include payment of EI's funding obligations during the construction phase of NEO's underlying offshore wind projects and indemnification obligations associated with third party credit support for its investment in NEO. Eversource parent's obligations under the Funding Guarantee expire upon the full performance of the guaranteed obligations.

⁽⁶⁾ Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an amount not to exceed \$15.4 million, under the Offshore Wind Renewable Energy Certificate Purchase and Sale Agreement (the Agreement). The Agreement was executed on October 23, 2019, by and between the New York State Energy Research and Development Authority (NYSERDA) and Sunrise Wind LLC. The guarantee expires upon the full performance of the guaranteed obligations.

⁽⁷⁾ Surety bond expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credit ratings triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.

Letter of Credit: On September 16, 2020, Eversource parent entered into a guarantee on behalf of EI, which holds Eversource's investments in offshore wind-related equity method investments, under which Eversource parent would guarantee EI's obligations under a letter of credit facility with a financial institution that EI may request in an aggregate amount of up to approximately \$25 million. In January 2022, Eversource parent issued two letters of credit on behalf of South Fork Wind, LLC related to future decommissioning obligations of certain on-shore transmission assets totaling \$4.3 million.

2022 Guarantees: In the first quarter of 2022, Eversource parent issued two additional guarantees on behalf of South Fork Wind, LLC totaling \$43.4 million, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain PPA and other contractual obligations.

E. FERC ROE Complaints

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, the FERC set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded, which totaled \$38.9 million (pre-tax and excluding interest) at Eversource and reflected both the base ROE and incentive cap prescribed by the FERC order. The refund consisted of \$22.4 million for CL&P, \$13.7 million for NSTAR Electric and \$2.8 million for PSNH.

Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2021 and 2020. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2021 and 2020.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases.

On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B are currently under appeal with the Court.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of any gain or loss for any of the four complaint proceedings at this time.

Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods.

F. Eversource and NSTAR Electric Boston Harbor Civil Action

In 2016, the United States Attorney on behalf of the United States Army Corps of Engineers filed a civil action in the United States District Court for the District of Massachusetts against NSTAR Electric, HEEC, and the Massachusetts Water Resources Authority (together with NSTAR Electric and HEEC, the "Defendants"). The action alleged that the Defendants failed to comply with certain permitting requirements related to the placement of the HEEC-owned electric distribution cable beneath Boston Harbor.

The parties reached a settlement pursuant to which HEEC agreed to install a new 115kV distribution cable across Boston Harbor to Deer Island, utilizing a different route, and remove portions of the existing cable. Construction of the new distribution cable was completed in August 2019 and removal of the portions of the existing cable was completed in January 2020. All issues surrounding the current permit from the United States Army Corps of Engineers are expected to be resolved and remaining restoration efforts completed, at which time such litigation is expected to be dismissed with prejudice.

G. CL&P Regulatory Matters

CL&P Tropical Storm Isaias Response Investigation: In August 2020, PURA opened a docket to investigate the preparation for and response to Tropical Storm Isaias by Connecticut utilities, including CL&P. On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances. Specifically, PURA concluded that CL&P did not satisfy the performance standards for managing its municipal liaison program, timely removing electrical hazards from blocked roads, communicating critical information to its customers, or meeting its obligation to secure adequate external contractor and mutual aid resources in a timely manner. Based on its findings, PURA ordered CL&P to adjust its future rates in a pending or future rate proceeding to reflect a monetary penalty in the form of a downward adjustment of 90 basis points in its allowed rate of return on equity (ROE), which is currently 9.25 percent. In its decision, PURA explained that additional monetary penalties and further enforcement orders pursuant to Connecticut statute would be considered in a separate proceeding that was initiated on May 6, 2021.

On May 6, 2021, as part of the penalty proceeding, PURA issued a notice of violation that included an assessment of \$30 million, consisting of a \$28.4 million civil penalty for non-compliance with storm performance standards to be provided as credits on customer bills and a \$1.6 million fine for violations of accident reporting requirements to be paid to the State of Connecticut's general fund. On July 14, 2021, PURA issued a final decision in this penalty proceeding that included an assessment of \$28.6 million, maintaining the \$28.4 million performance penalty and reducing the \$1.6 million fine for accident reporting to \$0.2 million. The \$28.4 million performance penalty is currently being credited to customers on electric bills beginning on September 1, 2021 over a one-year period. The \$28.4 million is the maximum statutory penalty amount under applicable Connecticut law in effect at the time of Tropical Storm Isaias, which is 2.5 percent of CL&P's annual distribution revenues. The liability for the performance penalty was recorded as a current regulatory liability on CL&P's balance sheet and as a reduction to Operating Revenues on the year ended December 31, 2021 statement of income. The after-tax earnings impact of this charge was \$0.07 per share.

CL&P Settlement Agreement: On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel (OCC), Office of the Attorney General (AG) and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by the PURA. PURA approved the settlement agreement on October 27, 2021. In the settlement agreement, CL&P agreed to provide a total of \$65 million of customer credits, which were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also agreed to irrevocably set aside \$10 million to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages, as approved by the PURA, with the objective of disbursing the funds prior to April 30, 2022. CL&P recorded a current regulatory liability of \$75 million on the balance sheet associated with the provisions of the settlement agreement, with a \$65 million pre-tax charge as a reduction to Operating Revenues associated with the customer credits and a \$10 million charge to Operations and Maintenance expense associated with the customer assistance fund on the year ended December 31, 2021 statement of income.

In exchange for the \$75 million of customer credits and assistance, PURA's interim rate reduction docket was resolved without findings. As a result of the settlement agreement, neither the 90 basis point reduction to CL&P's return on equity introduced in PURA's storm-related decision issued April 28, 2021, nor the 45 basis point reduction to CL&P's return on equity included in PURA's decision issued September 14, 2021 in the interim rate reduction docket, will be implemented.

CL&P has also agreed to freeze its current base distribution rates, subject to the customer credits described above, until no earlier than January 1, 2024. The rate freeze applies only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also does not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings, either currently pending or that may be initiated during the rate freeze period, that may place additional obligations on CL&P. The approval of the settlement agreement satisfies the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

As part of the settlement agreement, CL&P agreed to withdraw with prejudice its pending appeals of PURA's decisions dated April 28, 2021 and July 14, 2021 related to Storm Isaias and agreed to waive its right to file an appeal and seek a judicial stay of the September 14, 2021 decision in the interim rate reduction docket. The settlement agreement assures that CL&P will have the opportunity to petition for and demonstrate the prudence of the storm costs incurred to respond to customer outages associated with Storm Isaias in a future ratemaking proceeding.

The cumulative pre-tax impact of the settlement agreement and the Storm Isaias assessment imposed in PURA's April 28, 2021 and July 14, 2021 decisions totaled \$103.6 million, and the after-tax earnings impact was \$86.1 million, or \$0.25 per share, for the year ended December 31, 2021.

H. Litigation and Legal Proceedings

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

14. LEASES

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements as a lessee for the use of land, office space, service centers, vehicles, information technology, and equipment. These lease agreements are classified as either finance or operating leases and the liability and right-of-use asset are recognized on the balance sheet at lease commencement. Leases with an initial term of 12 months or less are not recorded on the balance sheet and are recognized as lease expense on a straight-line basis over the lease term.

Eversource determines whether or not a contract contains a lease based on whether or not it provides Eversource with the use of a specifically identified asset for a period of time, as well as both the right to direct the use of that asset and receive the significant economic benefits of the asset. Eversource has elected the practical expedient to not separate non-lease components from lease components and instead to account for both as a single lease component, with the exception of the information technology asset class where the lease and non-lease components are separated.

The provisions of Eversource, CL&P, NSTAR Electric and PSNH lease agreements contain renewal options. The renewal options range from one year to twenty years. The renewal period is included in the measurement of the lease liability if it is reasonably certain that Eversource will exercise these renewal options.

For leases entered into or modified after the January 1, 2019 implementation date, the discount rate utilized for classification and measurement purposes as of the inception date of the lease is based on each company's collateralized incremental interest rate to borrow over a comparable term for an individual lease because the rate implicit in the lease is not determinable.

CL&P and PSNH entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not recognized as a lease liability on the balance sheet and are not reflected in the future minimum lease payments table below. Expense related to these contracts is included as variable lease cost in the table below. The expense and long-term obligation for these contracts are also included in Note 13B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

The components of lease cost, prior to amounts capitalized, are as follows:

Eversource (Millions of Dollars)	For the Years Ended December 31,					
	2021		2020		2019	
Finance Lease Cost:						
Amortization of Right-of-use-Assets	\$ 4.6	\$ 2.6	\$ 4.6	\$ 2.6	\$ 4.6	\$ 2.6
Interest on Lease Liabilities	3.9	1.4	3.9	1.4	3.9	1.4
Total Finance Lease Cost	8.5	4.0	8.5	4.0	8.5	4.0
Operating Lease Cost	12.2	11.1	12.2	11.1	12.2	11.1
Variable Lease Cost	61.0	57.8	61.0	57.8	61.0	57.8
Total Lease Cost	\$ 81.7	\$ 75.1	\$ 81.7	\$ 75.1	\$ 81.7	\$ 75.1

Eversource (Millions of Dollars)	For the Years Ended December 31,								
	2021			2020			2019		
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Finance Lease Cost:									
Amortization of Right-of-use-Assets	\$ 0.5	\$ 0.2	\$ 0.1	\$ 0.7	\$ 0.2	\$ 0.1	\$ 0.7	\$ 0.2	\$ 0.1
Interest on Lease Liabilities	0.1	0.6	—	0.3	0.6	—	0.6	0.6	—
Total Finance Lease Cost	0.6	0.8	0.1	1.0	0.8	0.1	1.3	0.8	0.1
Operating Lease Cost	0.3	2.3	0.1	0.6	2.1	0.1	0.5	3.4	0.1
Variable Lease Cost	16.2	—	44.8	12.2	—	45.6	13.3	—	47.2
Total Lease Cost	\$ 17.1	\$ 3.1	\$ 45.0	\$ 13.8	\$ 2.9	\$ 45.8	\$ 15.1	\$ 4.2	\$ 47.4

Operating lease cost, net of the capitalized portion, is included in Operations and Maintenance (or Purchased Power, Fuel and Transmission expense for transmission leases) on the statements of income. Amortization of finance lease assets is included in Depreciation on the statements of income. Interest expense on finance leases is included in Interest Expense on the statements of income.

Supplemental balance sheet information related to leases is as follows:

Eversource (Millions of Dollars)	Balance Sheet Classification	As of December 31, 2021						As of December 31, 2020					
		Eversource		CL&P		PSNH		Eversource		CL&P		PSNH	
Operating Leases													
Right-of-use-Assets, Net	Other Long-Term Assets	\$ 47.2	\$ 0.1	\$ 24.3	\$ 0.3	\$ 55.2	\$ 0.3	\$ 23.6	\$ 0.3	\$ 47.2	\$ 0.1	\$ 24.3	\$ 0.3
Operating Lease Liabilities	Current Portion	\$ 10.0	\$ 0.1	\$ 1.1	\$ —	\$ 9.5	\$ 0.2	\$ 0.7	\$ —	\$ 37.2	\$ —	\$ 23.2	\$ 0.3
Long-Term	Other Long-Term Liabilities	—	—	—	—	45.7	0.1	22.9	—	—	—	—	—
Total Operating Lease Liabilities		\$ 47.2	\$ 0.1	\$ 24.3	\$ 0.3	\$ 55.2	\$ 0.3	\$ 23.6	\$ 0.3	\$ 47.2	\$ 0.1	\$ 24.3	\$ 0.3
Finance Leases:													
Right-of-use-Assets, Net	Property, Plant and Equipment, Net	\$ 58.0	\$ —	\$ 3.3	\$ 0.7	\$ 60.5	\$ 0.7	\$ 3.5	\$ 0.8	\$ 58.0	\$ —	\$ 3.3	\$ 0.7
Finance Lease Liabilities	Current Portion	\$ 3.9	\$ —	\$ —	\$ 0.1	\$ 5.0	\$ 1.4	\$ —	\$ 0.1	\$ 55.4	\$ —	\$ 4.9	\$ 0.6
Long-Term	Other Long-Term Liabilities	—	—	—	—	57.6	—	4.8	—	—	—	—	—
Total Finance Lease Liabilities		\$ 3.9	\$ —	\$ 4.9	\$ 0.7	\$ 62.6	\$ 1.4	\$ 4.8	\$ 0.7	\$ 58.0	\$ —	\$ 4.8	\$ 0.8

The finance lease payments that NSTAR Electric will make over the next twelve months are entirely interest-related, due to escalating payments. As such, none of the finance lease payments over the next twelve months will reduce the finance lease liability.

Other information related to leases is as follows:

	As of December 31,							
	2021				2020			
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	CL&P	NSTAR Electric	PSNH
Weighted-Average Remaining Lease Term (Years):								
Operating Leases	13	7	18	7	10	3	19	8
Finance Leases	16	—	20	7	17	1	21	8
Weighted-Average Discount Rate (Percentage):								
Operating Leases	4.1%	3.0%	4.0%	3.7%	4.0%	2.4%	4.1%	3.7%
Finance Leases	2.7%	—%	2.9%	3.5%	2.9%	10.5%	2.9%	3.5%

Eversource (Millions of Dollars)	For the Year Ended December 31, 2021			
	Eversource	CL&P	NSTAR Electric	PSNH
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:				
Operating Cash Flows from Operating Leases	\$ —	\$ 12.1	\$ 0.3	\$ 2.1
Operating Cash Flows from Finance Leases	3.4	0.1	—	0.6
Financing Cash Flows from Finance Leases	—	4.1	1.4	—
Supplemental Non-Cash Information on Lease Liabilities:				
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities	—	2.1	—	1.9

Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities		2.3		—		—		
<i>(Millions of Dollars)</i>								
For the Year Ended December 31, 2020								
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:								
Operating Cash Flows from Operating Leases	\$	10.0	\$	0.6	\$	1.8	\$	0.1
Operating Cash Flows from Finance Leases		1.7		0.3		0.6		—
Financing Cash Flows from Finance Leases		2.8		1.6		—		0.1
Supplemental Non-Cash Information on Lease Liabilities:								
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities		0.6		0.1		0.2		—
Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities		0.7		—		0.3		—
<i>(Millions of Dollars)</i>								
For the Year Ended December 31, 2019								
Cash Paid for Amounts Included in the Measurement of Lease Liabilities:								
Operating Cash Flows from Operating Leases	\$	11.4	\$	0.4	\$	1.6	\$	0.1
Operating Cash Flows from Finance Leases		1.2		0.6		0.6		—
Financing Cash Flows from Finance Leases		2.6		1.4		—		0.1
Supplemental Non-Cash Information on Lease Liabilities:								
Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities		2.9		1.0		0.1		0.2
Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities		2.0		—		—		—

In 2020, Eversource also acquired \$14.7 million of right-of-use assets in exchange for the assumption of new operating lease liabilities and \$54.2 million of right-of-use assets in exchange for the assumption of new finance lease liabilities as a result of the CMA asset acquisition. Future minimum lease payments, excluding variable costs, under long-term leases, as of December 31, 2021 are as follows:

Year Ending December 31,	Operating Leases				Finance Leases			
	Eversource	CL&P	NSTAR Electric	PSNH	Eversource	NSTAR Electric	PSNH	
2022	\$ 11.1	\$ 0.1	\$ 2.1	\$ 0.1	\$ 6.0	\$ 0.6	\$ 0.1	
2023	7.6	—	2.1	0.1	5.2	0.7	0.1	
2024	6.1	—	2.1	—	5.3	0.7	0.1	
2025	3.2	—	1.7	—	5.2	0.6	0.1	
2026	2.5	—	1.7	—	4.7	0.6	0.1	
Thereafter	27.8	—	25.3	0.1	56.0	12.4	0.3	
Future lease payments	58.3	0.1	35.0	0.3	82.4	15.6	0.8	
Less amount representing interest	11.1	—	10.7	—	23.1	10.7	0.1	
Present value of future minimum lease payments	\$ 47.2	\$ 0.1	\$ 24.3	\$ 0.3	\$ 59.3	\$ 4.9	\$ 0.7	

15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

Preferred Stock, Long-Term Debt and Rate Reduction Bonds: The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt and RRB debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the table below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

	Eversource		CL&P		NSTAR Electric		PSNH	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
<i>(Millions of Dollars)</i>								
As of December 31, 2021:								
Preferred Stock Not Subject to Mandatory Redemption	\$ 155.6	\$ 166.3	\$ 116.2	\$ 122.3	\$ 43.0	\$ 44.0	\$ —	\$ —
Long-Term Debt	18,216.7	19,636.3	4,215.4	4,848.9	3,985.4	4,453.5	1,163.8	1,220.6
Rate Reduction Bonds	496.9	543.3	—	—	—	—	496.9	543.3
As of December 31, 2020:								
Preferred Stock Not Subject to Mandatory Redemption	\$ 155.6	\$ 169.1	\$ 116.2	\$ 123.4	\$ 43.0	\$ 45.7	\$ —	\$ —
Long-Term Debt	16,179.1	18,420.1	3,914.8	4,800.9	3,643.2	4,294.0	1,099.1	1,207.0
Rate Reduction Bonds	540.1	603.4	—	—	—	—	540.1	603.4

Derivative Instruments and Marketable Securities: Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 11, "Summary of Significant Accounting Policies – Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

16. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)

The changes in accumulated other comprehensive income/(loss) by component, net of tax, are as follows:

Eversource <i>(Millions of Dollars)</i>	For the Year Ended December 31, 2021				For the Year Ended December 31, 2020			
	Qualified Cash Flow Hedging Instruments	Unrealized Gain/(Loss) on Marketable Securities	Defined Benefit Plan	Total	Qualified Cash Flow Hedging Instruments	Unrealized Gain/(Loss) on Marketable Securities	Defined Benefit Plan	Total
Balance as of January 1st	\$ (1.4)	\$ 1.1	\$ (76.1)	\$ (76.4)	\$ (3.0)	\$ 0.7	\$ (62.8)	\$ (65.1)
OCI Before Reclassifications	—	(0.7)	24.1	23.4	—	0.4	(19.6)	(19.2)
Amounts Reclassified from AOCI	1.0	—	9.7	10.7	1.6	—	6.3	7.9
Net OCI	1.0	(0.7)	33.8	34.1	1.6	0.4	(13.3)	(11.3)
Balance as of December 31st	\$ (0.4)	\$ 0.4	\$ (42.3)	\$ (42.3)	\$ (1.4)	\$ 1.1	\$ (76.1)	\$ (76.4)

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses that arose during the year and were recognized in AOCI. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCI into Other Income, Net over the average future employee service period, and are reflected in amounts reclassified from AOCI. The related tax effects of the defined benefit plan OCI amounts before reclassifications recognized in AOCI were net deferred tax liabilities of \$8.3 million in 2021 and deferred tax assets of \$6.0 million and \$4.4 million in 2020 and 2019, respectively.

The following table sets forth the amounts reclassified from AOCI by component and the impacted line item on the statements of income:

Eversource <i>(Millions of Dollars)</i>	Amounts Reclassified from AOCI				Statements of Income Line Item Impacted
	For the Years Ended December 31, 2020		2019		
Qualified Cash Flow Hedging Instruments	\$ (1.7)	\$ (2.5)	\$ (2.5)	\$ (2.5)	Interest Expense
Tax Effect	0.7	0.9	0.9	1.1	Income Tax Expense
Qualified Cash Flow Hedging Instruments, Net of Tax	\$ (1.0)	\$ (1.6)	\$ (1.6)	\$ (1.4)	
Defined Benefit Plan Costs:					
Amortization of Actuarial Losses	\$ (13.1)	\$ (8.1)	\$ (8.1)	\$ (5.7)	Other Income, Net ⁽¹⁾
Amortization of Prior Service Credit/(Cost)	—	(0.3)	(0.3)	(1.8)	Other Income, Net ⁽¹⁾
Total Defined Benefit Plan Costs	(13.1)	(8.4)	(8.4)	(7.5)	
Tax Effect	3.4	2.1	2.1	1.9	Income Tax Expense
Defined Benefit Plan Costs, Net of Tax	\$ (9.7)	\$ (6.3)	\$ (6.3)	\$ (5.6)	
Total Amounts Reclassified from AOCI, Net of Tax	\$ (10.7)	\$ (7.9)	\$ (7.9)	\$ (7.0)	

⁽¹⁾ These amounts are included in the computation of net periodic Pension, SERP and PBOP costs. See Note 1M, "Summary of Significant Accounting Policies – Other Income, Net" and Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for further information.

As of December 31, 2021, it is estimated that a pre-tax amount of \$0.1 million (\$0.1 million for NSTAR Electric) will be reclassified from AOCI as a decrease to Net Income over the next 12 months as a result of the amortization of the interest rate swap agreements which have been settled.

17. DIVIDEND RESTRICTIONS

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total debt to total capitalization ratio requirement in its revolving credit agreements. Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, NSTAR Gas, EGMA and Aquarion Water Company of Connecticut, and to the NSTAR Electric revolving credit agreement, each company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2021, all companies were in compliance with such covenant and in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2021.

The Retained Earnings balances subject to dividend restrictions were \$5.01 billion for Eversource, \$2.23 billion for CL&P, \$2.72 billion for NSTAR Electric and \$504.6 million for PSNH as of December 31, 2021.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings for lawful and legitimate business purposes. In addition, certain state statutes may impose additional limitations on such companies and on NSTAR Gas, Yankee Gas, EGMA, Aquarion Water Company of Connecticut, Aquarion Water Company of Massachusetts and Aquarion Water Company of New Hampshire. Such state law restrictions do not restrict the payment of dividends from retained earnings or net income.

18. COMMON SHARES

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

	Par Value	Shares			
		Authorized as of December 31, 2021 and 2020	Issued as of December 31,		
			2021	2020	
Eversource	\$	5	380,000,000	357,818,402	357,818,402
CL&P	\$	10	24,500,000	6,035,205	6,035,205
NSTAR Electric	\$	1	100,000,000	200	200
PSNH	\$	1	100,000,000	301	301

Common Share Issuances and 2019 Forward Sale Agreement: On June 15, 2020, Eversource completed an equity offering of 6,000,000 common shares at a price per share of \$86.26. Eversource used the net proceeds of this offering to fund a portion of the purchase of the assets of CMA that closed on October 9, 2020. The issuance of these common shares resulted in proceeds of \$509.2 million, net of issuance costs.

In June 2019, Eversource completed an equity offering consisting of 5,980,000 common shares issued directly by the Company and 11,960,000 common shares issuable pursuant to a forward sale agreement with an investment bank. Under the forward sale agreement, 11,960,000 common shares were borrowed from third parties and sold by the underwriters. The forward sale agreement allowed Eversource, at its election and prior to May 29, 2020, to physically settle the forward sale agreement by issuing common shares in exchange for net proceeds at the then-applicable forward sale price specified by the agreement (initially, \$71.48 per share) or, alternatively, to settle the forward sale agreement in whole or in part through the delivery or receipt of shares or cash. The forward sale price was subject to adjustment daily based on a floating interest rate factor and would decrease in respect of certain fixed amounts specified in the agreement, such as dividends.

Eversource issued 6,000,000 common shares under the forward sale agreement in December 2019. On March 23, 2020, Eversource physically settled a portion of the forward sale agreement by delivering 1,500,000 common shares in exchange for net proceeds of \$105.7 million. Subsequently, on March 26, 2020, Eversource physically settled the remaining portion of the forward sale agreement by delivering 4,460,000 common shares in exchange for net proceeds of \$314.1 million. The forward sale price used to determine the cash proceeds received by Eversource was calculated based on the initial forward sale price, as adjusted in accordance with the forward sale agreement. The March and June 2020 common share issuances of 5,960,000 and 6,000,000, respectively, resulted in total proceeds of \$929.0 million, net of issuance costs. The June and December 2019 common share issuances of 5,980,000 and 6,000,000, respectively, resulted in total proceeds of \$852.3 million. These issuances were reflected in shareholders' equity and as financing activities on the statements of cash flows.

Issuances of shares under the forward sale agreement were classified as equity transactions. Accordingly, no amounts relating to the forward sale agreement were recorded in the financial statements until settlements took place. Prior to any settlements, the only impact of the forward sale agreement to the financial statements was the inclusion of incremental shares within the calculation of diluted EPS using the treasury stock method. See Note 21, "Earnings Per Share," to the financial statements for information on the forward sale agreement's impact on the calculation of diluted EPS.

Eversource used the net proceeds received from the direct issuance of common shares and the net proceeds received from settlement of the forward sale agreement to repay short-term debt under the commercial paper program, to partially fund the purchase of the assets of CMA, to fund capital spending and clean energy initiatives, and for general corporate purposes.

Treasury Shares: As of December 31, 2021 and 2020, there were 13,415,206 and 14,864,379 Eversource common shares held as treasury shares, respectively. As of December 31, 2021 and 2020, there were 344,403,196 and 342,954,023 Eversource common shares outstanding, respectively.

On December 1, 2021, Aquarion acquired New England Service Company (NESC), pursuant to a definitive agreement entered into on April 8, 2021. The acquisition was structured as a stock-for-stock merger and Eversource issued 462,517 treasury shares at closing for a purchase price of \$38.1 million.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

19. PREFERRED STOCK NOT SUBJECT TO MANDATORY REDEMPTION

The CL&P and NSTAR Electric preferred stock is not subject to mandatory redemption and is presented as a noncontrolling interest of a subsidiary in Eversource's financial statements.

CL&P is authorized to issue up to 9,000,000 shares of preferred stock, par value \$50 per share, and NSTAR Electric is authorized to issue 2,800,000 shares of preferred stock, par value \$100 per share. Holders of preferred stock of CL&P and NSTAR Electric are entitled to receive cumulative dividends in preference to any payment of dividends on the common stock. Upon liquidation, holders of preferred stock of CL&P and NSTAR Electric are entitled to receive a liquidation preference before any distribution to holders of common stock in an amount equal to the par value of the preferred stock plus accrued and unpaid dividends. If the net assets were to be insufficient to pay the liquidation preference in full, then the net assets would be distributed ratably to all holders of preferred stock. The preferred stock of CL&P and NSTAR Electric is subject to optional redemption by the CL&P and NSTAR Electric Boards of Directors at any time.

Details of preferred stock not subject to mandatory redemption are as follows (in millions, except in redemption price and shares):

Series	Redemption Price Per Share	Shares Outstanding as of December 31,			
		2021		2020	
		As of December 31,			
		2021		2020	
CL&P					
\$1.00 Series of 1947	\$	52.50	163,912	163,912	8.2
\$2.00 Series of 1947	\$	54.00	336,088	336,088	16.8
\$2.04 Series of 1949	\$	52.00	100,000	100,000	5.0
\$2.20 Series of 1949	\$	52.50	200,000	200,000	10.0
3.90% Series of 1949	\$	50.50	160,000	160,000	8.0
\$2.06 Series E of 1954	\$	51.00	200,000	200,000	10.0
\$2.09 Series F of 1955	\$	51.00	100,000	100,000	5.0
4.50% Series of 1956	\$	50.75	104,000	104,000	5.2
4.96% Series of 1958	\$	50.50	100,000	100,000	5.0
4.50% Series of 1963	\$	50.50	160,000	160,000	8.0
5.28% Series of 1967	\$	51.43	200,000	200,000	10.0
\$3.24 Series G of 1968	\$	51.84	300,000	300,000	15.0
6.56% Series of 1968	\$	51.44	200,000	200,000	10.0
		Total CL&P	2,324,000	2,324,000	116.2
NSTAR Electric					
4.25% Series of 1956	\$	103.63	180,000	180,000	18.0
4.78% Series of 1958	\$	102.80	250,000	250,000	25.0
Total NSTAR Electric			430,000	430,000	43.0
Fair Value Adjustment due to Merger with NSTAR					(3.6)
Other					
6.00% Series of 1958	\$	100.00	23	23	—
Total Eversource - Noncontrolling Interest - Preferred Stock of Subsidiaries					155.6

20. COMMON SHAREHOLDERS' EQUITY AND NONCONTROLLING INTERESTS

Dividends on the preferred stock of CL&P and NSTAR Electric totaled \$7.5 million for each of the years ended December 31, 2021, 2020 and 2019. These dividends were presented as Net Income Attributable to Noncontrolling Interests on the Eversource statements of income. Noncontrolling Interest - Preferred Stock of Subsidiaries on the Eversource balance sheets totaled \$155.6 million as of December 31, 2021 and 2020. On the Eversource balance sheets, Common Shareholders' Equity was fully attributable to Eversource parent and Noncontrolling Interest - Preferred Stock of Subsidiaries was fully attributable to the noncontrolling interest.

For the years ended December 31, 2021, 2020 and 2019, there was no change in ownership of the common equity of CL&P and NSTAR Electric.

21. EARNINGS PER SHARE

Basic EPS is computed based upon the weighted average number of common shares outstanding during each period. Diluted EPS is computed on the basis of the weighted average number of common shares outstanding plus the potential dilutive effect of certain share-based compensation awards and the equity forward sale agreement, as if they were converted into outstanding common shares. The dilutive effect of unvested RSU and performance share awards, as well as the equity forward sale agreement, is calculated using the treasury stock method. RSU and performance share awards are included in basic weighted average common shares outstanding as of the date that all necessary vesting conditions have been satisfied.

As described in Note 18, "Common Shares," earnings per share dilution related to the forward sale agreement was determined under the treasury stock method until settlement of the forward sale agreement. Under this method, the number of Eversource common shares used in calculating diluted EPS is deemed to be increased by the excess, if any, of the number of shares that would be issued upon physical settlement of the forward sale agreement less the number of shares that would be purchased by Eversource in the market (based on the average market price during the same reporting period) using the proceeds receivable upon settlement (based on the adjusted forward sale price at the end of that reporting period). Share dilution occurs when the average market price of Eversource's common shares is higher than the adjusted forward sale price. Eversource physically settled all remaining shares under the forward sale agreement as of March 26, 2020.

For the years ended December 31, 2021 and 2019, there were no antidilutive share awards excluded from the computation. For the year ended December 31, 2020, 39,560 antidilutive share awards were excluded from the EPS computation, as their impact would have been antidilutive. Antidilutive shares pertained to a purchase option extended to underwriters in connection with Eversource's common share issuance on June 15, 2020. See Note 18, "Common Shares," for further information.

The following table sets forth the components of basic and diluted EPS:

Eversource (Millions of Dollars, except share information)	For the Years Ended December 31,		
	2021	2020	2019
Net Income Attributable to Common Shareholders	\$ 1,220.5	\$ 1,205.2	\$ 909.1
Weighted Average Common Shares Outstanding:			
Basic	343,972,926	338,836,147	321,416,086
Dilutive Effect of:			
Share-Based Compensation Awards and Other	658,130	738,094	762,215
Equity Forward Sale Agreement	—	271,921	763,335
Total Dilutive Effect	658,130	1,010,015	1,525,550
Diluted	344,631,056	339,847,062	322,941,636
Basic EPS	\$ 3.55	\$ 3.56	\$ 2.83
Diluted EPS	\$ 3.54	\$ 3.55	\$ 2.81

22. REVENUES

Revenue is recognized when promised goods or services (referred to as performance obligations) are transferred to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. A five-step model is used for recognizing and measuring revenue from contracts with customers, which includes identifying the contract with the customer, identifying the performance obligations promised within the contract, determining the transaction price (the amount of consideration to which the company expects to be entitled), allocating the transaction price to the performance obligations and recognizing revenue when (or as) the performance obligation is satisfied.

The following tables present operating revenues disaggregated by revenue source:

Eversource (Millions of Dollars)	For the Year Ended December 31, 2021						
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	\$ 3,989.8	\$ 1,000.3	\$ —	\$ 133.5	\$ —	\$ —	\$ 5,123.6
Commercial	2,486.1	497.6	—	62.8	—	(5.1)	3,041.4
Industrial	345.3	167.2	—	4.3	—	(17.1)	499.7
Total Retail Tariff Sales Revenues	6,821.2	1,665.1	—	200.6	—	(22.2)	8,664.7
Wholesale Transmission Revenues	—	—	1,751.3	—	86.6	(1,384.7)	453.2
Wholesale Market Sales Revenues	575.8	82.1	—	3.9	—	—	661.8
Other Revenues from Contracts with Customers	78.1	5.1	13.6	7.5	1,267.4	(1,257.7)	114.0
Reserve for Revenues Subject to Refund	(71.1)	—	(5.0)	(2.6)	—	—	(78.7)
Total Revenues from Contracts with Customers	7,404.0	1,752.3	1,750.9	209.4	1,354.0	(2,664.6)	9,815.0
Alternative Revenue Programs	14.7	37.0	(126.1)	1.5	—	114.6	41.7
Other Revenues	4.9	0.3	0.8	0.4	—	—	6.4
Total Operating Revenues	\$ 7,423.6	\$ 1,789.6	\$ 1,634.6	\$ 211.3	\$ 1,354.0	\$ (2,550.0)	\$ 9,863.1

Eversource (Millions of Dollars)	For the Year Ended December 31, 2020						
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	\$ 3,951.5	\$ 644.9	\$ —	\$ 145.1	\$ —	\$ —	\$ 4,741.5
Commercial	2,353.4	361.9	—	62.4	—	(4.8)	2,772.9
Industrial	327.1	107.4	—	4.8	—	(13.7)	425.6
Total Retail Tariff Sales Revenues	6,632.0	1,114.2	—	212.3	—	(18.5)	7,940.0
Wholesale Transmission Revenues	—	—	1,557.3	—	74.2	(1,290.6)	340.9
Wholesale Market Sales Revenues	327.3	43.0	—	3.8	—	—	374.1
Other Revenues from Contracts with Customers	79.3	5.7	13.3	3.5	1,161.7	(1,152.0)	111.5
Total Revenues from Contracts with Customers	7,038.6	1,162.9	1,570.6	219.6	1,235.9	(2,461.1)	8,766.5
Alternative Revenue Programs	88.1	44.7	(35.2)	(4.7)	—	37.1	130.0
Other Revenues	5.6	1.1	0.7	0.5	—	—	7.9
Total Operating Revenues	\$ 7,132.3	\$ 1,208.7	\$ 1,536.1	\$ 215.4	\$ 1,235.9	\$ (2,424.0)	\$ 8,904.4

Eversource (Millions of Dollars)	For the Year Ended December 31, 2019						
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total
Revenues from Contracts with Customers							
Retail Tariff Sales							
Residential	\$ 3,723.7	\$ 555.1	\$ —	\$ 132.3	\$ —	\$ —	\$ 4,411.1
Commercial	2,584.8	347.6	—	63.9	—	(4.3)	2,992.0
Industrial	331.8	96.9	—	4.5	—	(11.6)	421.6
Total Retail Tariff Sales Revenues	6,640.3	999.6	—	200.7	—	(15.9)	7,824.7
Wholesale Transmission Revenues	—	—	1,293.3	—	61.3	(1,085.2)	269.4
Wholesale Market Sales Revenues	215.7	55.4	—	4.1	—	—	275.2
Other Revenues from Contracts with Customers	56.1	9.0	13.2	4.2	967.2	(969.0)	80.7
Total Revenues from Contracts with Customers	6,912.1	1,064.0	1,306.5	209.0	1,028.5	(2,070.1)	8,450.0
Alternative Revenue Programs	45.9	(4.9)	81.8	4.6	—	(74.2)	53.2
Other Revenues	18.5	3.1	1.0	0.7	1.0	—	23.3
Total Operating Revenues	\$ 6,976.5	\$ 1,062.2	\$ 1,389.0	\$ 214.6	\$ 1,028.5	\$ (2,144.3)	\$ 8,526.5

(Millions of Dollars)	For the Years Ended December 31,								
	2021			2020			2019		
	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH	CL&P	NSTAR Electric	PSNH
Revenues from Contracts with Customers									
Retail Tariff Sales									
Residential	\$ 1,994.2	\$ 1,375.8	\$ 619.8	\$ 2,011.1	\$ 1,365.8	\$ 574.6	\$ 1,837.1	\$ 1,322.1	\$ 564.5
Commercial	896.6	1,265.0	332.2	878.3	1,176.8	299.9	922.9	1,349.4	314.6
Industrial	131.4	119.1	94.8	137.5	106.4	83.2	138.3	115.8	77.7
Total Retail Tariff Sales Revenues	3,016.2	2,759.9	1,046.8	3,026.9	2,649.0	957.7	2,898.3	2,787.3	956.8
Wholesale Transmission Revenues	863.3	616.3	271.7	754.8	576.5	226.0	587.1	517.3	188.9
Wholesale Market Sales Revenues	408.8	109.2	57.8	230.1	58.4	38.8	105.1	73.1	37.5
Other Revenues from Contracts with Customers	26.7	56.2	11.3	32.9	43.6	14.2	36.4	18.7	15.6
(Reserve for) Amortization of Revenues Subject to Refund	(76.1)	—	—	—	—	4.6	—	—	1.3
Total Revenues from Contracts with Customers	4,238.9	3,541.6	1,387.6	4,044.7	3,327.5	1,241.3	3,626.9	3,396.4	1,200.1
Alternative Revenue Programs	(78.9)	(15.1)	(17.4)	(4.2)	54.5	2.6	77.5	41.6	8.6
Other Revenues	0.4	3.4	1.9	2.2	3.5	0.6	10.3	7.0	1.9
Eliminations	(523.0)	(473.5)	(194.9)	(495.2)	(444.4)	(165.4)	(482.1)	(400.4)	(144.7)
Total Operating Revenues	\$ 3,637.4	\$ 3,056.4	\$ 1,177.2	\$ 3,547.5	\$ 2,941.1	\$ 1,079.1	\$ 3,232.6	\$ 3,044.6	\$ 1,065.9

Retail Tariff Sales: Regulated utilities provide products and services to their regulated customers under rates, pricing, payment terms and conditions of service, regulated by each state regulatory agency. The arrangement whereby a utility provides commodity service to a customer for a price approved by the respective state regulatory commission is referred to as a tariff sale contract, and the tariff governs all aspects of the provision of regulated services by utilities. The majority of revenue for Eversource, CL&P, NSTAR Electric and PSNH is derived from regulated retail tariff sales for the sale and distribution of electricity, natural gas and water to residential, commercial and industrial retail customers.

The utility's performance obligation for the regulated tariff sales is to provide electricity, natural gas or water to the customer as demanded. The promise to provide the commodity represents a single performance obligation, as it is a promise to transfer a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer. Revenue is recognized over time as the customer simultaneously receives and consumes the benefits provided by the utility, and the utility satisfies its performance obligation. Revenue is recognized based on the output method as there is a directly observable output to the customer (electricity, natural gas or water units delivered to the customer and immediately consumed). Each Eversource utility is entitled to be compensated for performance completed to date (services taken by the customer) until service is terminated.

In regulated tariff sales, the transaction prices are the rates approved by the respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers and include a return on investment. Regulatory commission-approved tracking mechanisms are included in these rates and are also used to recover, on a fully-reconciling basis, certain costs, such as the procurement of energy supply, retail transmission charges, energy efficiency program costs, net metering for distributed generation, and restructuring and stranded costs. These tracking mechanisms result in rates being changed periodically to ensure recovery of actual costs incurred and the refund of any overcollection of costs.

Customers may elect to purchase electricity from each Eversource electric utility or may contract separately with a competitive third party supplier. Revenue is not recorded for the sale of the electricity commodity to customers who have contracted separately with these suppliers, only the delivery to a customer, as the utility is acting as an agent on behalf of the third party supplier.

Wholesale Transmission Revenues: The Eversource electric transmission-owning companies (CL&P, NSTAR Electric and PSNH) each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. CL&P, NSTAR Electric and PSNH, as well as most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource's local rates, under our FERC-approved tariff in effect in 2021, recover the companies' total transmission revenue requirements, less revenues received from regional rates and other sources, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC approved charges from retail customers through annual tracking mechanisms, which are retail tariff sales.

The utility's performance obligation for regulated wholesale transmission sales is to provide transmission services to the customer as demanded. The promise to provide transmission service represents a single performance obligation. The transaction prices are the transmission rate formulas as defined by the ISO-NE Tariff and are regulated and established by FERC. Wholesale transmission revenue is recognized over time as the performance obligation is completed, which occurs as transmission services are provided to customers. The revenue is recognized based on the output method. Each Eversource utility is entitled to be compensated for performance completed to date (e.g., use of the transmission system by the customer).

Wholesale Market Sales Revenues: Wholesale market sales transactions include sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and also the sale of RECs to various counterparties. ISO-NE oversees the region's wholesale electricity market and administers the transactions and terms and conditions, including payment terms, which are established in the ISO-NE tariff between the buyers and sellers in the market. Pricing is set by the wholesale market. The wholesale transactions in the ISO-NE market occur on a day-ahead basis (daily) and are, therefore, short-term. Transactions are tracked and reported by ISO-NE net by the hour, which is the net hourly position of energy sales and purchases by each market participant. The performance obligation for ISO-NE energy transactions is defined to be the net by hour transaction. Revenue is recognized when the performance obligation for these energy sales transactions is satisfied, when the sale occurs and the energy is transferred to the customer. For sales of natural gas, transportation, and natural gas pipeline capacity to third party marketers, revenue is recognized when the performance obligation is satisfied at the point in time the sale occurs and the natural gas or related product is transferred to the marketer. RECs are sold to various counterparties, and revenue is recognized when the performance obligation is satisfied upon transfer of title to the customer through the New England Power Pool Generation Information System. Wholesale transactions also include the sale of CL&P's, NSTAR Electric's and PSNH's transmission rights associated with their proportionate equity ownership share in the transmission lines of the Hydro-Québec system in Canada.

Other Revenues from Contracts with Customers: Other revenues from contracts with customers primarily include property rentals that are not deemed leases. These revenues are generally recognized on a straight-line basis over time as the service is provided to the customer. Other revenues also include revenues from Eversource's service company, which is eliminated in consolidation.

(Reserve for) Amortization of Revenues Subject to Refund: A reserve is recorded as a reduction to revenues when future refunds to customers are deemed probable. The reserve is reversed as refunds are provided to customers. Revenues subject to refund primarily relate to a PURA-approved CL&P settlement agreement with the DEEP, OCC, AG and the Connecticut Industrial Energy Consumers, which resolved certain issues that arose

in then-pending regulatory proceedings initiated by the PURA. CL&P recorded a reduction to Operating Revenues of \$65 million on the 2021 income statement for a reserve for customer credits associated with the provisions of the settlement agreement. The customer credits were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. Additionally, CL&P recorded a \$28.4 million reserve in 2021 for a civil penalty for non-compliance with storm performance standards that is currently being credited to customers on electric bills beginning on September 1, 2021 over a one-year period. In total, the reserve for revenues subject to refund totaled \$93.4 million and was recorded as a current regulatory liability on CL&P's balance sheet and as a reduction to Operating Revenues for the year ended December 31, 2021. The balance reflected in the table above primarily represents the remaining reserve that has not yet been issued as customer credits as of December 31, 2021. See Note 13G, "Commitments and Contingencies - CL&P Regulatory Matters," for further information.

The Connecticut water business continues to record a regulatory liability and reduction to revenues to reflect the difference between the 35 percent federal corporate income tax rate included in base distribution rates charged to customers and the 21 percent federal corporate income tax rate currently effective. This reserve will continue until base distribution rates are updated to reflect the lower federal tax rate.

Alternative Revenue Programs: In accordance with accounting guidance for rate-regulated operations, certain of Eversource's utilities' rate making mechanisms qualify as alternative revenue programs (ARPs) if they meet specified criteria, in which case revenues may be recognized prior to billing based on allowed levels of collection in rates. Eversource's utility companies recognize revenue and record a regulatory asset or liability once the condition or event allowing for the automatic adjustment of future rates occurs. ARP revenues include both the recognition of the deferral adjustment to ARP revenues, when the regulator-specified condition or event allowing for additional billing or refund has occurred, and an equal and offsetting reversal of the ARP deferral to revenues as those amounts are reflected in the price of service in subsequent periods.

Eversource's ARPs include the revenue decoupling mechanism, the annual reconciliation adjustment to transmission formula rates, and certain capital tracker mechanisms. Certain Eversource electric, natural gas and water companies, including CL&P and NSTAR Electric, have revenue decoupling mechanisms approved by a regulatory commission (decoupled companies). Decoupled companies' distribution revenues are not directly based on sales volumes. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of distribution delivery service revenues, with any difference between the allowed level of distribution revenue and the actual amount realized adjusted through subsequent rates. The transmission formula rates provide for the annual reconciliation and recovery or refund of estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. This transmission deferral reconciles billed transmission revenues to the revenue requirement for our transmission businesses.

Other Revenues: Other Revenues include certain fees charged to customers that are not considered revenue from contracts with customers. Other revenues also include lease revenues under lessor accounting guidance of \$4.8 million (\$0.8 million at CL&P and \$3.1 million at NSTAR Electric), \$4.3 million (\$0.8 million at CL&P and \$2.7 million at NSTAR Electric), \$4.4 million, (\$1.0 million at CL&P and \$2.7 million at NSTAR Electric) for the years ended December 31, 2021, 2020 and 2019, respectively.

Intercompany Eliminations: Intercompany eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business, and revenues from Eversource's service company. Intercompany revenues and expenses between the Eversource wholesale transmission businesses and the Eversource distribution businesses and from Eversource's service company are eliminated in consolidation and included in "Eliminations" in the table above.

Receivables: Receivables, Net on the balance sheet primarily includes trade receivables from retail customers and from customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. In general, retail tariff customers and wholesale transmission customers are billed monthly and the payment terms are generally due and payable upon receipt of the bill.

Unbilled Revenues: Unbilled Revenues on the balance sheet represent estimated amounts due from retail customers for electricity, natural gas or water delivered to customers but not yet billed. The utility company has satisfied its performance obligation and the customer has received and consumed the commodity as of the balance sheet date, and therefore, the utility company records revenue for those services in the period the services were provided. Only the passage of time is required before the company is entitled to payment for the satisfaction of the performance obligation. Payment from customers is due monthly as services are rendered and amounts are billed. Actual amounts billed to customers when meter readings become available may vary from the estimated amount. Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenue estimates reflect seasonality, weather, customer usage patterns, customer meter in effect for customer classes, and the timing of customer billing. The companies that have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

Practical Expedients: Eversource has elected practical expedients in the accounting guidance that allows the company to record revenue in the amount that the company has a right to invoice, if that amount corresponds directly with the value to the customer of the company's performance to date, and not to disclose related unsatisfied performance obligations. Retail and wholesale transmission tariff sales fall into this category, as these sales are recognized as revenue in the period the utility provides the service and completes the performance obligation, which is the same as the monthly amount billed to customers. There are no other material revenue streams for which Eversource has unsatisfied performance obligations.

23. SEGMENT INFORMATION

Eversource is organized into the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segment's services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of Eversource's total consolidated revenues. Revenues from the sale of electricity, natural gas and water primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources.

The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) the results of other unregulated subsidiaries, which are not part of its core business, and 5) Eversource parent's equity ownership interests that are not consolidated, which primarily include the offshore wind business, a natural gas pipeline owned by Enbridge, Inc. and a renewable energy investment fund.

In the ordinary course of business, Yankee Gas, NSTAR Gas and EGMA purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline project described above. These affiliate transaction costs total \$77.7 million annually and are classified as Purchased Power, Fuel and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred but not paid, cost of removal, AFUDC related to equity funds, and the capitalized portions of pension and PBOP expense.

Eversource's segment information is as follows:

Eversource (Millions of Dollars)	For the Year Ended December 31, 2021								
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total		
Operating Revenues	\$ 7,423.6	\$ 1,789.6	\$ 1,634.6	\$ 211.3	\$ 1,354.0	\$ (2,550.0)	\$ 9,863.1		
Depreciation and Amortization	(737.8)	(142.3)	(300.3)	(46.1)	(113.1)	4.6	(1,335.0)		
Other Operating Expenses	(5,970.0)	(1,345.4)	(496.2)	(101.4)	(1,176.4)	2,546.6	(6,534.8)		
Operating Income	715.8	301.9	838.1	63.8	70.5	3.2	1,993.3		
Interest Expense	(236.4)	(58.6)	(133.2)	(32.0)	(168.8)	46.6	(582.4)		
Interest Income	20.7	4.5	2.2	—	46.0	(47.8)	25.6		
Other Income, Net	78.1	17.9	19.8	3.3	1,363.9	(1,347.3)	135.7		
Income Tax (Expense)/Benefit	(103.5)	(60.9)	(179.4)	1.7	(2.1)	—	(344.2)		
Net Income	474.7	204.8	547.5	36.8	1,309.5	(1,345.3)	1,228.0		
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)		
Net Income Attributable to Common Shareholders	\$ 470.1	\$ 204.8	\$ 544.6	\$ 36.8	\$ 1,309.5	\$ (1,345.3)	\$ 1,220.5		
Total Assets (as of)	\$ 25,411.2	\$ 7,215.9	\$ 12,377.8	\$ 2,551.1	\$ 22,674.7	\$ (21,738.6)	\$ 48,492.1		
Cash Flows Used for Investments in Plant	\$ 1,053.3	\$ 721.1	\$ 1,024.1	\$ 137.2	\$ 239.4	\$ —	\$ 3,175.1		

Eversource (Millions of Dollars)	For the Year Ended December 31, 2020								
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total		
Operating Revenues	\$ 7,132.3	\$ 1,208.7	\$ 1,536.1	\$ 215.4	\$ 1,235.9	\$ (2,424.0)	\$ 8,904.4		
Depreciation and Amortization	(657.0)	(87.9)	(278.1)	(44.2)	(63.5)	1.6	(1,159.1)		
Other Operating Expenses	(5,642.3)	(913.8)	(470.0)	(86.6)	(1,071.9)	2,428.0	(5,756.6)		
Operating Income	833.0	207.0	788.0	84.6	70.5	5.6	1,988.7		
Interest Expense	(216.0)	(40.0)	(126.8)	(32.9)	(161.0)	38.3	(538.4)		
Interest Income	3.2	0.9	4.7	—	37.8	(41.8)	4.8		
Other Income, Net	58.0	3.1	23.3	2.0	1,382.9	(1,365.5)	103.8		
Income Tax (Expense)/Benefit	(129.6)	(36.9)	(183.8)	(12.5)	16.6	—	(346.2)		
Net Income	548.6	134.1	505.4	41.2	1,346.8	(1,363.4)	1,212.7		
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)		
Net Income Attributable to Common Shareholders	\$ 544.0	\$ 134.1	\$ 502.5	\$ 41.2	\$ 1,346.8	\$ (1,363.4)	\$ 1,205.2		
Total Assets (as of)	\$ 24,981.9	\$ 6,450.5	\$ 11,695.0	\$ 2,375.2	\$ 22,089.4	\$ (21,492.4)	\$ 46,099.6		
Cash Flows Used for Investments in Plant	\$ 1,079.0	\$ 494.4	\$ 1,004.6	\$ 118.8	\$ 246.2	\$ —	\$ 2,943.0		

Eversource (Millions of Dollars)	For the Year Ended December 31, 2019								
	Electric Distribution	Natural Gas Distribution	Electric Transmission	Water Distribution	Other	Eliminations	Total		
Operating Revenues	\$ 6,976.5	\$ 1,062.2	\$ 1,389.0	\$ 214.6	\$ 1,028.5	\$ (2,144.3)	\$ 8,326.5		
Depreciation and Amortization	(651.3)	(68.3)	(253.3)	(46.9)	(63.2)	2.3	(1,080.7)		
Impairment of Northern Pass Transmission	—	—	(239.6)	—	—	—	(239.6)		
Other Operating Expenses	(5,525.1)	(830.8)	(411.2)	(101.0)	(891.3)	2,143.7	(5,615.7)		
Operating Income	800.1	163.1	484.9	66.7	74.0	1.7	1,590.5		
Interest Expense	(206.4)	(47.4)	(125.7)	(34.6)	(170.3)	51.2	(533.2)		
Interest Income	13.3	0.1	1.5	—	48.7	(50.8)	12.8		
Other Income, Net	46.8	1.6	29.2	0.4	945.3	(903.3)	120.0		
Income Tax (Expense)/Benefit	(135.9)	(21.2)	(130.5)	2.4	11.7	—	(273.5)		
Net Income	517.9	96.2	259.4	34.9	909.4	(901.2)	916.6		
Net Income Attributable to Noncontrolling Interests	(4.6)	—	(2.9)	—	—	—	(7.5)		
Net Income Attributable to Common Shareholders	\$ 513.3	\$ 96.2	\$ 256.5	\$ 34.9	\$ 909.4	\$ (901.2)	\$ 909.1		
Cash Flows Used for Investments in Plant	\$ 1,104.2	\$ 460.2	\$ 987.0	\$ 118.0	\$ 242.1	\$ —	\$ 2,911.5		

24. ACQUISITION OF ASSETS OF COLUMBIA GAS OF MASSACHUSETTS

On October 9, 2020, Eversource acquired certain assets and liabilities that comprised the NiSource Inc. (NiSource) natural gas distribution business in Massachusetts, which was previously doing business as CMA, pursuant to an asset purchase agreement (the Agreement) entered into on February 26, 2020 between Eversource and NiSource. The cash purchase price was \$1.1 billion, plus a working capital amount of \$8.6 million, as finalized in the first quarter of 2021. Eversource financed the acquisition through a combination of debt and equity issuances in a ratio that was consistent with its consolidated capital structure. The natural gas distribution assets acquired from CMA were assigned to EGMA, an indirect wholly-owned subsidiary of Eversource formed in 2020. The LNG assets acquired from CMA were assigned to Hopkinton LNG Corp.

The transaction required approval by the DPU, the Maine Public Utilities Commission, the FERC, and the Federal Communications Commission, and review under the Hart-Scott-Rodino Act.

The liabilities assumed by Eversource under the Agreement specifically excluded any liabilities (past or future) arising out of, or related to, the fires and explosions that occurred on September 13, 2018 in Lawrence, Andover and North Andover, Massachusetts related to the delivery of natural gas by CMA, including certain subsequent events, all as described and in the DPU's Order on Scope dated December 23, 2019 (D.P.U. 19-141) (the Greater Lawrence Incident or GLI). The liabilities assumed also excluded any further emergency events prior to the closing of the acquisition related to the restoration and reconstruction with respect to the GLI, including any losses arising out of, or related to, any litigation, demand, cause of action, claim, suit, investigation, proceeding, indemnification agreements or rights. Eversource did not assume any of CMA's or NiSource Inc.'s third party debt obligations or notes payable.

On October 7, 2020, the DPU approved a rate settlement agreement with Eversource, EGMA, NiSource, Bay State, the Massachusetts Attorney General's Office, the DOER and the Low-Income Weatherization and Fuel Assistance Program Network, which requested approval of the February 26, 2020 Agreement, as well as a rate stabilization plan, among other items.

Purchase Price Allocation: The allocation of the total purchase price to the estimated fair values of the assets acquired and liabilities assumed has been determined based on the accounting guidance for fair value measurements, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The final purchase price allocation reflects measurement period adjustments recorded in 2021 to reduce the fair values of certain regulatory and plant assets and certain liabilities acquired, resulting in a corresponding increase to Goodwill, based on new information received during the measurement period.

The allocation of the cash purchase price as of October 9, 2020 is as follows:

<i>(Millions of Dollars)</i>	
Current Assets	\$ 138.0
Restricted Cash	57
PP&E	1,182
Goodwill	52
Other Noncurrent Assets, excluding Goodwill	131
Other Current Liabilities	(81)
Other Noncurrent Liabilities	(310)
Cash Purchase Price	\$ 1,169.0

The fair values of CMA's assets and liabilities were determined based on significant estimates and assumptions, including Level 3 inputs, that are judgmental in nature. The allocation of the total purchase price includes adjustments to reflect plant that will not earn a return and to reduce rate base to the allowed \$995 million as specified in the rate settlement agreement. Eversource also recorded a \$6.7 million liability for the future refund to customers for CMA's overcollection of the lower income tax rate beginning in 2018.

The excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed was recognized as goodwill. The goodwill reflects the value paid by Eversource primarily for expanding its natural gas infrastructure. The goodwill resulting from the acquisition has been assigned to the Natural Gas Distribution reporting unit. Under the terms of the rate settlement agreement, a portion of the proceeds of the sale due to NiSource was withheld and used to establish an Energy Relief Fund comprised of two components, an Arrearage Forgiveness Fund and a fund which is restricted for energy efficiency and clean energy measures in the Merrimack Valley. As a result, Eversource funded restricted cash accounts and established a liability totaling \$56.8 million on the acquisition date. By December 31, 2020, \$15.4 million of the Arrearage Forgiveness Fund was credited back to customers and the remainder was paid back to NiSource. The purchase price included in investing cash outflows on the statement of cash flows of \$1.11 billion reflects the payment to NiSource, excluding the restricted cash funds.

Pro Forma Financial Information: The following unaudited pro forma financial information reflects the pro forma combined results of operations of Eversource and the CMA business acquired and reflects the amortization of purchase price adjustments assuming the acquisition had taken place on January 1, 2019. The unaudited pro forma financial information has been presented for illustrative purposes only and is not necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Eversource. Pro forma net income excludes the impact of assets and liabilities not assumed by Eversource, such as amounts directly associated with the GLL incident, and non-recurring costs associated with the transaction.

<i>(Pro forma amounts in millions, except share amounts)</i>	For the Years Ended December 31,	
	2020	2019
Operating Revenues	\$ 9,273	\$ 9,103
Net Income Attributable to Common Shareholders	1,265	909
Basic EPS	3.73	2.83
Diluted EPS	3.72	2.82

Revenues and Net Income: The impact of CMA on Eversource's accompanying consolidated statement of income included operating revenues of \$154.8 million and net income attributable to common shareholders of \$13.9 million for the year ended December 31, 2020.

Transactions recognized separately from the business combination: Eversource has entered into Transition Services Agreements (TSAs) with NiSource, under which NiSource is providing certain administrative functions. Eversource has recorded \$21.4 million in Operating Expenses on the statement of income related to TSA costs for the year ended December 31, 2021 and \$15.9 million of TSA and pre-TSA costs in Operating Expenses in 2020. In addition, Eversource recorded \$2.0 million in Energy Efficiency expense related to the implementation of new energy efficiency programs as specified in the rate settlement agreement in the fourth quarter of 2020.

25. GOODWILL

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.

Eversource's reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 23, "Segment Information," to the financial statements.

Eversource completed the acquisition of NESC on December 1, 2021, resulting in the addition of \$21.7 million of goodwill, all of which was allocated to the Water Distribution reporting unit. Eversource completed the CMA asset acquisition on October 9, 2020, resulting in the addition of \$51.9 million of goodwill, which included measurement period adjustments in 2021 resulting in an additional \$9.6 million of goodwill. The goodwill was allocated to the Natural Gas Distribution reporting unit. On July 31, 2020, Eversource sold its water system and treatment plant that supplies water to the towns of Hingham, Hull and North Cohasset to the town of Hingham, Massachusetts, resulting in a reduction to goodwill of \$23.6 million. This goodwill was previously reflected in the Water Distribution reporting unit. In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount. The annual goodwill impairment assessment included a qualitative evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

Eversource completed its annual goodwill impairment test for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units as of October 1, 2021 and determined that no impairment existed. There were no events subsequent to October 1, 2021 that indicated impairment of goodwill.

The following table presents goodwill by reportable segment:

<i>(Millions of Dollars)</i>	Electric Distribution		Electric Transmission		Natural Gas Distribution		Water Distribution		Total
Balance as of January 1, 2020	\$ 2,544	\$ 577	\$ 399	\$ 907	\$ 4,427				
Acquisition of CMA Assets	—	—	42	—	42				
Sale of Hingham water system	—	—	—	(23)	(23)				
Balance as of December 31, 2020	\$ 2,544	\$ 577	\$ 441	\$ 884	\$ 4,446				
CMA Measurement Period Adjustments	—	—	10	—	10				
Acquisition of NESC	—	—	—	21	21				
Balance as of December 31, 2021	\$ 2,544	\$ 577	\$ 451	\$ 905	\$ 4,477				

26. ADDITIONAL EXCESS ADIT DISCLOSURE REQUIREMENTS

As of December 31, 2021, of the total excess unamortized ADIT balance at CL&P of \$996,100,299, the balance related to CL&P Transmission was \$337,166,837.

As of December 31, 2021, of the total excess unamortized ADIT balance at NSTAR East of \$748,273,869 and NSTAR West of \$236,219,933, the balance related to NSTAR East Transmission was \$229,110,603 and the balance related to NSTAR West Transmission was \$143,931,296.

As of December 31, 2021, of the total excess unamortized ADIT balance at PSNH of \$359,175,058, the balance related to PSNH Transmission was \$110,335,230.

GLOSSARY OF TERMS

The following is a glossary of abbreviations and acronyms that are found in this report:

Current or former Eversource Energy companies, segments or investments:

Eversource, ES or the Company	Eversource Energy and subsidiaries
Eversource parent or ES parent	Eversource Energy, a public utility holding company
ES parent and other companies	ES parent and other companies are comprised of Eversource parent, Eversource Service, and other subsidiaries, which primarily includes our unregulated businesses, HWP Company, The Rocky River Realty Company (a real estate subsidiary), the consolidated operations of CYAPC and YAEC, and Eversource parent's equity ownership interests that are not consolidated
CL&P	The Connecticut Light and Power Company
NSTAR Electric	NSTAR Electric Company
PSNH	Public Service Company of New Hampshire
PSNH Funding	PSNH Funding LLC 3, a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH
NSTAR Gas	NSTAR Gas Company
EGMA	Eversource Gas Company of Massachusetts
Yankee Gas	Yankee Gas Services Company
Aquarion	Aquarion Company and its subsidiaries
NPT	Northern Pass Transmission LLC
Northern Pass	The high-voltage direct current (HVDC) and associated alternating-current transmission line project from Canada into New Hampshire
HEEC	Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric
Eversource Service	Eversource Energy Service Company
North East Offshore	North East Offshore, LLC, an offshore wind business being developed jointly by Eversource and Denmark-based Ørsted
CYAPC	Connecticut Yankee Atomic Power Company
MYAPC	Maine Yankee Atomic Power Company
YAEC	Yankee Atomic Electric Company
Yankee Companies	CYAPC, YAEC and MYAPC
Regulated companies	The Eversource regulated companies are comprised of the electric distribution and transmission businesses of CL&P, NSTAR Electric and PSNH, the natural gas distribution businesses of Yankee Gas, NSTAR Gas and EGMA, Aquarion's water distribution businesses, and the solar power facilities of NSTAR Electric

Regulators and Government Agencies:

BOEM	U.S. Bureau of Ocean Energy Management
DEEP	Connecticut Department of Energy and Environmental Protection
DOE	U.S. Department of Energy
DOER	Massachusetts Department of Energy Resources
DPU	Massachusetts Department of Public Utilities
EPA	U.S. Environmental Protection Agency
FERC	Federal Energy Regulatory Commission

ISO-NE	ISO New England, Inc., the New England Independent System Operator
MA DEP	Massachusetts Department of Environmental Protection
NHPUC	New Hampshire Public Utilities Commission
PURA	Connecticut Public Utilities Regulatory Authority
SEC	U.S. Securities and Exchange Commission
Other Terms and Abbreviations:	
ADIT	Accumulated Deferred Income Taxes
AFUDC	Allowance For Funds Used During Construction
AOCI	Accumulated Other Comprehensive Income
ARO	Asset Retirement Obligation
Bcf	Billion cubic feet
CFD	Contract for Differences
CWIP	Construction Work in Progress
EDC	Electric distribution company
EDIT	Excess Deferred Income Taxes
EPS	Earnings Per Share
ERISA	Employee Retirement Income Security Act of 1974
ESOP	Employee Stock Ownership Plan
Eversource 2020 Form 10-K	The Eversource Energy and Subsidiaries 2020 combined Annual Report on Form 10-K as filed with the SEC
Fitch	Fitch Ratings
FMCC	Federally Mandated Congestion Charge
GAAP	Accounting principles generally accepted in the United States of America
GWh	Gigawatt-Hours
IPP	Independent Power Producers
ISO-NE Tariff	ISO-NE FERC Transmission, Markets and Services Tariff
kV	Kilovolt
kVa	Kilovolt-ampere
kW	Kilowatt (equal to one thousand watts)
LNG	Liquefied natural gas
LRS	Supplier of last resort service
MG	Million gallons
MGP	Manufactured Gas Plant
MMBtu	One million British thermal units
MMcf	Million cubic feet
Moody's	Moody's Investors Services, Inc.
MW	Megawatt
MWh	Megawatt-Hours
NETOs	New England Transmission Owners (including Eversource, National Grid and Avangrid)
OCl	Other Comprehensive Income (Loss)
PAM	Pension and PBOP Rate Adjustment Mechanism
PBOP	Postretirement Benefits Other Than Pension
PBOP Plan	Postretirement Benefits Other Than Pension Plan
Pension Plan	Single uniform noncontributory defined benefit retirement plan
PPA	Power purchase agreement
RECs	Renewable Energy Certificates
Regulatory ROE	The average cost of capital method for calculating the return on equity related to the distribution business segment excluding the wholesale transmission segment
ROE	Return on Equity
RRBs	Rate Reduction Bonds or Rate Reduction Certificates
RSLs	Restricted share units
S&P	Standard & Poor's Financial Services LLC
SERP	Supplemental Executive Retirement Plans and non-qualified defined benefit retirement plans
SS	Standard service
UI	The United Illuminating Company
VIE	Variable Interest Entity

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES

1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.
2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.
3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.
4. Report data on a year-to-date basis.

Line No.	Item (a)	Unrealized Gains and Losses on Available-For-Sale Securities (b)	Minimum Pension Liability Adjustment (net amount) (c)	Foreign Currency Hedges (d)	Other Adjustments (e)	Other Cash Flow Hedges Interest Rate Swaps (f)	Other Cash Flow Hedges [Specify] (g)	Totals for each category of items recorded in Account 219 (h)	Net Income (Carried Forward from Page 116, Line 78) (i)	Total Comprehensive Income (j)
1	Balance of Account 219 at Beginning of Preceding Year	41,588				(1,748,261)		(1,706,673)		
2	Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income	19,658				1,074,842		1,094,500		
3	Preceding Quarter/Year to Date Changes in Fair							0		

	Value									
4	Total (lines 2 and 3)	19,658	0	0	0	1,074,842	0	1,094,500	147,311,772	148,406,272
5	Balance of Account 219 at End of Preceding Quarter/Year	61,246				(673,419)		(612,173)		
6	Balance of Account 219 at Beginning of Current Year	61,246				(673,419)		(612,173)		
7	Current Quarter/Year to Date Reclassifications from Account 219 to Net Income	(38,865)				673,419		634,554		
8	Current Quarter/Year to Date Changes in Fair Value							0		
9	Total (lines 7 and 8)	(38,865)	0	0	0	673,419	0	634,554	150,338,935	150,973,489
10	Balance of Account 219 at End of Current Quarter/Year	22,381	0	0	0	0	0	22,381		

FERC FORM No. 1 (NEW 06-02)

Page 122 (a)(b)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

Line No.	Classification (a)	Total Company For the Current Year/Quarter Ended (b)	Electric (c)	Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)
1	UTILITY PLANT							
2	In Service							
3	Plant in Service (Classified)	3,751,001,334	3,751,001,334					
4	Property Under Capital Leases	1,473,761	1,473,761					
5	Plant Purchased or Sold							
6	Completed Construction not Classified	653,548,590	653,548,590					
7	Experimental Plant Unclassified							
8	Total (3 thru 7)	4,406,023,685	4,406,023,685					
9	Leased to Others							
10	Held for Future Use	10,458,093	10,458,093					
11	Construction Work in Progress	128,097,319	128,097,319					
12	Acquisition Adjustments							
13	Total Utility Plant (8 thru 12)	4,544,579,097	4,544,579,097					
14	Accumulated Provisions for Depreciation, Amortization, & Depletion	924,333,124	924,333,124					
15	Net Utility Plant (13 less 14)	3,620,245,973	3,620,245,973					
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION							
17	In Service:							
18	Depreciation	864,803,732	864,803,732					
19	Amortization and Depletion of Producing Natural Gas Land and Land Rights							
20	Amortization of Underground Storage Land and Land Rights							
21	Amortization of Other Utility Plant	59,529,392	59,529,392					
22	Total in Service (18 thru 21)	924,333,124	924,333,124					
23	Leased to Others							
24	Depreciation							

25	Amortization and Depletion						
26	Total Leased to Others (24 & 25)						
27	Held for Future Use						
28	Depreciation						
29	Amortization						
30	Total Held for Future Use (28 & 29)						
31	Abandonment of Leases (Natural Gas)						
32	Amortization of Plant Acquisition Adjustment						
33	Total Accum Prov (equals 14) (22,26,30,31,32)	924,333,124	924,333,124				

FERC FORM No. 1 (ED. 12-89)

Page 200-201

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: UtilityPlantInServicePropertyUnderCapitalLeases

Company	Capital Lease	Operating Lease Net of Amortization	Total
PSNH	988,956	484,805	1,473,761

(b) Concept: AmortizationOfOtherUtilityPlantUtilityPlantInService

Amort of other Utility Plant	
111010 Accumulated Provision for Amortization	59,207,981
111020 Accumulated Provision for Amortization - Leases	321,411
Amort of other Utility Plant	59,529,392

FERC FORM No. 1 (ED. 12-89)

Page 200-201

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)

- Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling; owned by the respondent.
- If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.

Line No.	Description of item (a)	Balance Beginning of Year (b)	Changes during Year Additions (c)	Changes during Year Amortization (d)	Changes during Year Other Reductions (Explain in a footnote) (e)	Balance End of Year (f)
1	Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1)					
2	Fabrication					
3	Nuclear Materials					
4	Allowance for Funds Used during Construction					
5	(Other Overhead Construction Costs, provide details in footnote)					
6	SUBTOTAL (Total 2 thru 5)					
7	Nuclear Fuel Materials and Assemblies					
8	In Stock (120.2)					
9	In Reactor (120.3)					
10	SUBTOTAL (Total 8 & 9)					
11	Spent Nuclear Fuel (120.4)					
12	Nuclear Fuel Under Capital Leases (120.6)					
13	(Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)					
14	TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)					
15	Estimated Net Salvage Value of Nuclear Materials in Line 9					

16	Estimated Net Salvage Value of Nuclear Materials in Line 11					
17	Est Net Salvage Value of Nuclear Materials in Chemical Processing					
18	Nuclear Materials held for Sale (157)					
19	Uranium					
20	Plutonium					
21	Other (Provide details in footnote)					
22	TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21)	0				0

FERC FORM No. 1 (ED. 12-89)

Page 202-203

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

Line No.	Account (a)	Balance Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	1. INTANGIBLE PLANT						
2	(301) Organization	45,057					45,057
3	(302) Franchise and Consents						
4	(303) Miscellaneous Intangible Plant	60,568,965					60,568,965
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	60,614,022					60,614,022
6	2. PRODUCTION PLANT						
7	A. Steam Production Plant						
8	(310) Land and Land Rights						
9	(311) Structures and Improvements						
10	(312) Boiler Plant Equipment						
11	(313) Engines and Engine-Driven Generators						
12	(314) Turbogenerator Units						
13	(315) Accessory Electric Equipment						
14	(316) Misc. Power Plant Equipment						
15	(317) Asset Retirement Costs for Steam Production						
16	TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)						
17	B. Nuclear Production Plant						
18	(320) Land and Land Rights						
19	(321) Structures and Improvements						
20	(322) Reactor Plant Equipment						
21	(323) Turbogenerator Units						
22	(324) Accessory Electric Equipment						
23	(325) Misc. Power Plant Equipment						

24	(326) Asset Retirement Costs for Nuclear Production						
25	TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24)						
26	C. Hydraulic Production Plant						
27	(330) Land and Land Rights						
28	(331) Structures and Improvements						
29	(332) Reservoirs, Dams, and Waterways						
30	(333) Water Wheels, Turbines, and Generators						
31	(334) Accessory Electric Equipment						
32	(335) Misc. Power Plant Equipment						
33	(336) Roads, Railroads, and Bridges						
34	(337) Asset Retirement Costs for Hydraulic Production						
35	TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34)						
36	D. Other Production Plant						
37	(340) Land and Land Rights						
38	(341) Structures and Improvements						
39	(342) Fuel Holders, Products, and Accessories						
40	(343) Prime Movers						
41	(344) Generators						
42	(345) Accessory Electric Equipment						
43	(346) Misc. Power Plant Equipment						
44	(347) Asset Retirement Costs for Other Production						
44.1	(348) Energy Storage Equipment - Production						
45	TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)						
46	TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)						
47	3. Transmission Plant						
48	(350) Land and Land Rights	28,240,058	1,712,872	110		1,318,601	31,271,421
48.1	(351) Energy Storage Equipment - Transmission		0				
49	(352) Structures and Improvements	65,156,542	1,739,584	7,047			66,889,079
50	(353) Station Equipment	604,142,126	25,572,260	1,925,803		276,837	628,065,420
51	(354) Towers and Fixtures	15,338,158	0				15,338,158
52	(355) Poles and Fixtures	737,653,254	70,068,350	1,617,547			806,104,057
53	(356) Overhead Conductors and Devices	163,273,480	57,754,336	531,197			220,496,619
54	(357) Underground Conduit		0				
55	(358) Underground Conductors and Devices						
56	(359) Roads and Trails	2,329,582	171,035				2,500,617
57	(359.1) Asset Retirement Costs for Transmission Plant						
58	TOTAL Transmission Plant (Enter Total of lines 48 thru 57)	1,616,133,200	157,018,437	4,081,704		1,595,438	1,770,665,371
59	4. Distribution Plant						
60	(360) Land and Land Rights	9,980,384	119,176	3,204		91,506	10,187,862
61	(361) Structures and Improvements	29,711,800	1,154,845	140,079			30,726,566
62	(362) Station Equipment	352,848,450	30,401,337	1,213,411		(278,196)	381,758,180
63	(363) Energy Storage Equipment - Distribution						
64	(364) Poles, Towers, and Fixtures	343,151,251	21,764,324	2,632,112			362,283,463
65	(365) Overhead Conductors and Devices	661,456,816	23,789,287	6,916,909		1,359	678,330,553

66	(366) Underground Conduit	44,589,522	3,055,492	38,592			47,606,422
67	(367) Underground Conductors and Devices	144,541,952	6,590,763	604,855			150,527,860
68	(368) Line Transformers	254,224,247	16,330,026	5,436,632			265,117,641
69	(369) Services	172,081,935	7,110,025	1,489,757			177,702,203
70	(370) Meters	77,740,346	1,953,480	386,835			79,306,991
71	(371) Installations on Customer Premises	6,756,569	223,223	54,059			6,925,733
72	(372) Leased Property on Customer Premises						
73	(373) Street Lighting and Signal Systems	5,148,033	119,500	9,453			5,258,080
74	(374) Asset Retirement Costs for Distribution Plant	837,463	(60,365)		53,239		830,337
75	TOTAL Distribution Plant (Enter Total of lines 60 thru 74)	2,103,068,768	112,551,113	18,925,898	53,239	(185,331)	2,196,561,891
76	5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT						
77	(380) Land and Land Rights						
78	(381) Structures and Improvements						
79	(382) Computer Hardware						
80	(383) Computer Software						
81	(384) Communication Equipment						
82	(385) Miscellaneous Regional Transmission and Market Operation Plant						
83	(386) Asset Retirement Costs for Regional Transmission and Market Oper						
84	TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83)						
85	6. General Plant						
86	(389) Land and Land Rights	4,833,968	(33,799)				4,800,169
87	(390) Structures and Improvements	108,439,879	14,194,729	1,245,068			121,389,540
88	(391) Office Furniture and Equipment	17,165,464	1,100,242	753,786			17,511,920
89	(392) Transportation Equipment	62,042,589	17,656,543	863,045			78,836,087
90	(393) Stores Equipment	4,330,381	504,662	81,140			4,753,903
91	(394) Tools, Shop and Garage Equipment	24,566,504	3,587,300	9,954			28,143,850
92	(395) Laboratory Equipment	2,457,978	(23,969)	322,335			2,111,674
93	(396) Power Operated Equipment	184,420	(23,080)				161,340
94	(397) Communication Equipment	93,744,641	25,232,409	2,502,279			116,474,771
95	(398) Miscellaneous Equipment	2,279,638	255,577	9,829			2,525,386
96	SUBTOTAL (Enter Total of lines 86 thru 95)	320,045,462	62,450,614	5,787,436			376,708,640
97	(399) Other Tangible Property						
98	(399.1) Asset Retirement Costs for General Plant						
99	TOTAL General Plant (Enter Total of lines 96, 97, and 98)	320,045,462	62,450,614	5,787,436			376,708,640
100	TOTAL (Accounts 101 and 106)	4,099,861,452	332,020,165	28,795,038	53,239	1,410,107	4,404,549,925
101	(102) Electric Plant Purchased (See Instr. 8)						
102	(Less) (102) Electric Plant Sold (See Instr. 8)						
103	(103) Experimental Plant Unclassified						
104	TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)	4,099,861,452	332,020,165	28,795,038	53,239	1,410,107	4,404,549,925

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: TransmissionPlant

PSNH has no localized transmission plant.

(b) Concept: TransmissionPlant

Calculated per company records and in accordance with Schedule 21-ES, Attachment H of the ISO New England Inc. Transmission, Markets and Services Tariff, Section II
Page 106 line 1

(c) Concept: IntangiblePlant

Note that at the end of the year 2021, the total intangible plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

PLANT ACCOUNT		
301	Organization	0
302	Franchises and Consents	0
303	Miscellaneous Intangible Plant	7,493,788
TOTAL INTANGIBLE PLANT		7,493,788

(d) Concept: TransmissionPlant

Calculated per company records as stipulated per contract.
Reference Page 106 line 5, 6, 7, 8

(e) Concept: TransmissionPlant

Calculated per company records and in accordance with Schedule 21-ES, Attachment H of the ISO New England Inc. Transmission, Markets and Services Tariff, Section II
Page 106 line 1

(f) Concept: TransmissionPlant

Amount stipulated per contract.
Reference Page 106 line 4

(g) Concept: GeneralPlant

Note that at the end of the year 2021, the total general plant balance includes a transmission related component. The Transmission related dollars by plant account are as follows:

Plant Account		
389	Land and Land Rights	
390	Structures and Improvements	22,377,281
391	Office Furniture and Equipment	4,827,216
392	Transportation Equipment	16,516,575
393	Stores Equipment	1,011,871
394	Tools, Shop and Garage Equipment	8,400,843
395	Laboratory Equipment	385,231
396	Power Operated Equipment	
397	Communication Equipment	91,137,122
398	Miscellaneous Equipment	1,171,216
TOTAL TRANSMISSION RELATED GENERAL PLANT		145,827,355

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ELECTRIC PLANT LEASED TO OTHERS (Account 104)

Line No.	Name of Lessee (a)	* (Designation of Associated Company) (b)	Description of Property Leased (c)	Commission Authorization (d)	Expiration Date of Lease (e)	Balance at End of Year (f)
1						
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41						
42						
43						
44						
45						
46						
47	TOTAL					

FERC FORM No. 1 (ED. 12-95)

Name of Respondent: Public Service Company of New Hampshire		This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)				
<p>1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.</p> <p>2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105.</p>				
Line No.	Description and Location of Property (a)	Date Originally Included in This Account (b)	Date Expected to be used in Utility Service (c)	Balance at End of Year (d)

1	Land and Rights:			
2	Not Previously Devoted to Public Service:			
3	Deerfield to Laconia RoW	01/01/1989	12/31/2032	3,083,352
4	Land - Amherst S/S	01/01/2021	01/01/2030	3,006,855
5	Future Broad St Switch S/S	01/01/2007	01/01/2026	443,332
6	Future Massabesic S/S	01/01/2009	01/01/2027	1,135,166
7	Land - Barrington S/S	01/01/2010	01/01/2027	299,364
8	Land - Weir S/S	10/20/2016	01/01/2023	223,259
9	Land - Adjacent to So. Milford S/S	01/01/2016	01/01/2024	281,502
10	Land - Route 101, Bedford, NH	01/01/2016	01/01/2027	500,155
11	Land - Scobie Pond - Litchfield Line H-138	01/01/1969	12/31/2032	274,976
12	Land - Tuftonboro	01/01/2018	01/01/2031	458,392
13	Minor Items (7)			751,740
14				
15				
16				
17				
18				
19				
21	Other Property:			
22	Functionalized:			
23	Production 0			
24	Distribution 831,080			
25	Transmission 9,627,013			
26			
27	Total 10,458,093			
47	TOTAL			10,458,093

FERC FORM No. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

Line No.	Description of Project (a)	Construction work in progress - Electric (Account 107) (b)
1	Distribution Plant	
2	EDDY SS CONTROL HOUSE	9,433,599
3	DIST LINE ROW PROGRAM	5,775,006
4	MILLYARD SS REPLACEMENT	4,763,140
5	NH DMS Hardware and Software	4,490,255
6	NH Rate Case PUC 19-057	2,472,927
7	AMHERST S/S - PLC AUTOMATION REPLAC	2,408,622
8	ROCHESTER 4KV CONVERSION	2,019,764
9	BERLIN EAST SIDE SS REPLACE TRANSFO	1,699,285

10	316 LINE DAVIT ARM & STRUCTURE REPL	1,528,154
11	GOFFSTOWN SS CONVERSION	1,361,956
12	2021 POLE TOP DISTRIBUTION AUTOMATI	1,294,907
13	NH LINE CONTRACTORS	1,171,064
14	2021 CIRCUIT PATROL REPAIRS PHASE 2	1,116,870
15	2021 CIRCUIT PATROL REPAIRS	1,053,962
16	Projects Under \$1,000,000 - Distribution	36,627,166
17	Subtotal Distribution Plant \$77,216,675	
18	Transmission Plant	
19	D142 Line Rebuild	9,655,875
20	NH TRANS-2029 SOLUTIONS-CENTRAL	7,759,372
21	NH TRANS-2029 SOLUTIONS-WESTERN	7,392,301
22	A111 Full Line Rebuild	6,967,168
23	NH Transmission Vehicle Purchase	2,135,923
24	SCOBIE345- TRENCH/RELAY/CTRL EQUIP	1,794,638
25	NH-Trans Lines Annual-2017 PH	1,646,294
26	NH TRANS-2029 SOLUTIONS-SOUTHERN	1,418,228
27	K105 LAM WD STR REPLACEMENT	1,286,032
28	Projects Under \$1,000,000 - Transmission	10,824,811
29	^(a) Subtotal Transmission Plant \$50,880,644	
30	.	
43	Total	128,097,319

FERC FORM No. 1 (ED. 12-87)

Page 216

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

^(a) Concept: ConstructionWorkInProgressProjectDescription		
Description of Project	Project Type	Amount
D142 Line Rebuild	NonPTF	9,633,649.66
Projects Under \$1,000,000	PTF	9,412,012.85
NH-Trans Lines Annual-2017 PH	NonPTF	1,617,923.78
Projects Under \$1,000,000	NonPTF	1,412,799.66
NH-Trans Lines Annual-2017 PH	PTF	28,370.67
D142 Line Rebuild	PTF	22,225.40
NH TRANS-2029 SOLUTIONS-CENTRAL	Project is 100% PTF	
NH TRANS-2029 SOLUTIONS-WESTERN	Project is 100% PTF	
A111 Full Line Rebuild	Project is 100% PTF	
NH Transmission Vehicle Purchase	Project is 100% NonPTF	
SCOBIE345- TRENCH/RELAY/CTRL EQUIP	Project is 100% PTF	
NH TRANS-2029 SOLUTIONS-SOUTHERN	Project is 100% PTF	
K105 LAM WD STR REPLACEMENT	Project is 100% PTF	

FERC FORM No. 1 (ED. 12-87)

Page 216

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)			
<ol style="list-style-type: none"> 1. Explain in a footnote any important adjustments during year. 2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property. 3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications. 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting. 			

Line No.	Item (a)	Total (c + d + e) (b)	Electric Plant in Service (c)	Electric Plant Held for Future Use (d)	Electric Plant Leased To Others (e)
Section A. Balances and Changes During Year					
1	Balance Beginning of Year	801,758,075	801,758,075		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	119,368,274	119,368,274		
4	(403.1) Depreciation Expense for Asset Retirement Costs				
5	(413) Exp. of Elec. Plt. Leas. to Others				
6	Transportation Expenses-Clearing	3,272,637	3,272,637		
7	Other Clearing Accounts				
8	Other Accounts (Specify, details in footnote):				
9.1	Other Accounts (Specify, details in footnote):				
10	TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)	122,640,911	122,640,911		
11	Net Charges for Plant Retired:				
12	Book Cost of Plant Retired	(28,798,352)	(28,798,352)		
13	Cost of Removal	(18,545,008)	(18,545,008)		
14	Salvage (Credit)	713,717	713,717		
15	TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14)	(46,629,643)	(46,629,643)		
16	Other Debit or Cr. Items (Describe, details in footnote):				
17.1	Other Debit or Cr. Items (Describe, details in footnote):	(12,965,611)	(12,965,611)		
18	Book Cost or Asset Retirement Costs Retired				
19	Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18)	864,803,732	864,803,732		
Section B. Balances at End of Year According to Functional Classification					
20	Steam Production				
21	Nuclear Production				
22	Hydraulic Production-Conventional				
23	Hydraulic Production-Pumped Storage				
24	Other Production				
25	Transmission	198,674,215	198,674,215		
26	Distribution	549,592,208	549,592,208		
27	Regional Transmission and Market Operation				
28	General	116,537,309	116,537,309		
29	TOTAL (Enter Total of lines 20 thru 28)	864,803,732	864,803,732		

FERC FORM No. 1 (REV. 12-05)

FOOTNOTE DATA

(a) Concept: BookCostOfRetiredPlant

BOOK COST OF PLANT RETIRED

Retirements from Reserves	28,798,352
Less: Land Retirements	(3,314)
Total Retirements (ties to page 207)	28,795,038

(b) Concept: OtherAdjustmentsToAccumulatedDepreciation

OTHER DEBIT OR (CREDIT) ITEMS

Journal Entries	(984,293)
Retirement Work-In Process	(12,118,073)
Transfers and Adjustments	—
Sundry Billing	114,092
Asset Retirement Obligation Activity	22,663
Total Other Debit or Credit Items	(12,965,611)

(c) Concept: AccumulatedDepreciationTransmission

(d) Concept: AccumulatedDepreciationGeneral

The total General Plant balance in Account 108 includes a transmission related component of \$45,257,594.77

FERC FORM No. 1 (REV. 12-05)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Account 123.1, Investments in Subsidiary Companies.
- Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (e) should equal the amount entered for Account 418.1.
- For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
- If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
- Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
- In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
- Report on Line 42, column (a) the TOTAL cost of Account 123.1.

Line No.	Description of Investment (a)	Date Acquired (b)	Date of Maturity (c)	Amount of Investment at Beginning of Year (d)	Equity in Subsidiary Earnings of Year (e)	Revenues for Year (f)	Amount of Investment at End of Year (g)	Gain or Loss from Investment Disposed of (h)
1	Equity and Dividends	10/25/1935		99,768	106,478	(366)	205,880	
2	Subtotal			99,768			205,880	
3	Capital Contributions	01/18/2018		3,178,316			3,178,316	
4	Subtotal			3,178,316			3,178,316	
5	Connecticut Yankee Atomic Power Company							
6	Common Stock	07/01/1964		68,813			68,813	
7	Capital Contributions			150,000			150,000	
8	Equity and Dividends			(106,424)	5,146		(101,278)	
9	Subtotal			112,389			117,535	
10	Maine Yankee Atomic Power Company							
11	Common Stock	05/20/1968		25,000			25,000	
12	Capital Contributions			840,356			840,356	
13	Equity and Dividends			(728,625)	6,626		(721,999)	
14	Subtotal			136,731			143,357	
15	Yankee Atomic Energy Company							
16	Common Stock	12/10/1958		53,700			53,700	
17	Equity and Dividends			63,701	(1,005)		62,696	
18	Subtotal			117,401			116,396	
42	Total Cost of Account 123.1 \$		Total	3,644,605	117,245	(366)	3,761,484	

FERC FORM No. 1 (ED. 12-89)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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MATERIALS AND SUPPLIES

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

Line	Account	Balance Beginning of Year	Balance End of Year	Department or Departments which Use Material
------	---------	---------------------------	---------------------	--

No.	(a)	(b)	(c)	(d)
1	Fuel Stock (Account 151)	0	0	Electric
2	Fuel Stock Expenses Undistributed (Account 152)	0	0	Electric
3	Residuals and Extracted Products (Account 153)	0	0	
4	Plant Materials and Operating Supplies (Account 154)			
5	Assigned to - Construction (Estimated)	20,684,731	23,118,374	Electric
6	Assigned to - Operations and Maintenance			
7	Production Plant (Estimated)	0	0	
8	Transmission Plant (Estimated)	89,909	197,029	
9	Distribution Plant (Estimated)	1,347,886	1,874,793	
10	Regional Transmission and Market Operation Plant (Estimated)		0	
11	Assigned to - Other (provide details in footnote)	0	0	
12	TOTAL Account 154 (Enter Total of lines 5 thru 11)	22,122,526	25,190,196	
13	Merchandise (Account 155)	0	0	
14	Other Materials and Supplies (Account 156)	0	0	
15	Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util)	0	0	
16	Stores Expense Undistributed (Account 163)	20,634	20,554	Electric
17		0	0	
20	TOTAL Materials and Supplies	22,143,160	25,210,750	

FERC FORM No. 1 (REV. 12-05)

Page 227

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2020 includes a transmission related component of \$9,790,239.
(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2021 includes a transmission related component of \$12,996,047.
(c) Concept: PlantMaterialsAndOperatingSuppliesTransmissionPlant Calculated per company records as stipulated per contract.

FERC FORM No. 1 (REV. 12-05)

Page 227

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
Allowances (Accounts 158.1 and 158.2)			

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
- Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- Report on Lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
- Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	SO2 Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year												

2														
3	Acquired During Year:													
4	Issued (Less Withheld Allow)													
5	Returned by EPA													
6														
7														
8	Purchases/Transfers:													
9														
10														
11														
12														
13														
14														
15	Total													
16														
17	Relinquished During Year:													
18	Charges to Account 509													
19	Other:													
20	Allowances Used													
20.1	Allowances Used													
21	Cost of Sales/Transfers:													
22														
23														
24														
25														
26														
27														
28	Total													
29	Balance-End of Year													
30														
31	Sales:													
32	Net Sales Proceeds(Assoc. Co.)													
33	Net Sales Proceeds (Other)													
34	Gains													
35	Losses													
	Allowances Withheld (Acct 158.2)													
36	Balance-Beginning of Year													
37	Add: Withheld by EPA													
38	Deduct: Returned by EPA													
39	Cost of Sales													
40	Balance-End of Year													
41														
42	Sales													
43	Net Sales Proceeds (Assoc. Co.)													
44	Net Sales Proceeds (Other)													

45	Gains													
46	Losses													

FERC FORM No. 1 (ED. 12-95)

Page 228(ab)-229(ab)a

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Allowances (Accounts 158.1 and 158.2)

- Report below the particulars (details) called for concerning allowances.
- Report all acquisitions of allowances at cost.
- Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
- Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(i), starting with the following year, and allowances for the remaining succeeding years in columns (j)-(k).
- Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
- Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
- Report on Lines 8-14 the names of vendors/transfers of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
- Report on Lines 22 - 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
- Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
- Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

Line No.	NOx Allowances Inventory (Account 158.1) (a)	Current Year		Year One		Year Two		Year Three		Future Years		Totals	
		No. (b)	Amt. (c)	No. (d)	Amt. (e)	No. (f)	Amt. (g)	No. (h)	Amt. (i)	No. (j)	Amt. (k)	No. (l)	Amt. (m)
1	Balance-Beginning of Year		4,685,914										4,685,914
2													
3	Acquired During Year:												
4	Issued (Less Withheld Allow)												
5	Returned by EPA												
6													
7													
8	Purchases/Transfers:												
9	New Hampshire Renewable Energy Certificates		(3,966,192)										(3,966,192)
10													
11													
12													
13													
14													
15	Total		(3,966,192)										(3,966,192)
16													
17	Relinquished During Year:												
18	Charges to Account 509												
19	Other:												
20	Allowances Used												
20.1	Allowances Used												
21	Cost of Sales/Transfers:												
22													
23													
24													
25													
26													
27													
28	Total												

29	Balance-End of Year		719,722	0	0	0	0	0	0	0	0	0	0	719,722
30														
31	Sales:													
32	Net Sales Proceeds(Assoc. Co.)													
33	Net Sales Proceeds (Other)													
34	Gains													
35	Losses													
	Allowances Withheld (Acct 158.2)													
36	Balance-Beginning of Year													
37	Add: Withheld by EPA													
38	Deduct: Returned by EPA													
39	Cost of Sales													
40	Balance-End of Year													
41														
42	Sales													
43	Net Sales Proceeds (Assoc. Co.)													
44	Net Sales Proceeds (Other)													
45	Gains													
46	Losses													

FERC FORM No. 1 (ED. 12-95)

Page 228(ab)-229(ab)b

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AllowancesInventoryPurchasesTransfers
 Represents the value of Renewable Energy Certificates (RECs) which the Company uses to meet the State of New Hampshire's Renewable Portfolio Standards (RPS) requirement. RECs are recorded in Account 158 and were valued at \$4,685,914 at December 31, 2020 with (\$3,966,190) of 2021 activity resulting in December 31, 2021 balance of \$719,722.

FERC FORM No. 1 (ED. 12-95)

Page 228(ab)-229(ab)b

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4			
EXTRAORDINARY PROPERTY LOSSES (Account 182.1)						
Line No.	Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	Not Applicable					
20	TOTAL					

FERC FORM No. 1 (ED. 12-88)

Page 230a

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4			
UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)						
Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr)]	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	

	to mo, yr] (a)				
21	Not Applicable				
49	TOTAL				

FERC FORM No. 1 (ED. 12-88)

Page 230b

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Transmission Service and Generation Interconnection Study Costs

1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.
2. List each study separately.
3. In column (a) provide the name of the study.
4. In column (b) report the cost incurred to perform the study at the end of period.
5. In column (c) report the account charged with the cost of the study.
6. In column (d) report the amounts received for reimbursement of the study costs at end of period.
7. In column (e) report the account credited with the reimbursement received for performing the study.

Line No.	Description (a)	Costs Incurred During Period (b)	Account Charged (c)	Reimbursements Received During the Period (d)	Account Credited With Reimbursement (e)
1	Transmission Studies				
20	Total				
21	Generation Studies				
22	QP727 - Generator Interconnection Study	2,114	186	2,114	186
23	QP889 - Generator Interconnection Study	2,041	186	1,689	186
24	QP932 - Generator Interconnection Study	917	186	1,999	186
25	QP934 - Generator Interconnection Study	1,056	186	1,056	186
26	QP936 - Generator Interconnection Study	3,224	186	3,224	186
27	QP956 - Generator Interconnection Study	1,699	186	1,824	186
28	QP1016 - Generator Interconnection Study	2,769	186	4,404	186
29	QP785 - Generator Interconnection Study	173	186		
30	QP1038 - Generator Interconnection Study	1,074	186	1,074	186
31	QP1136 - Generator Interconnection Study	319	186	319	186
32	QP1101 - Generator Interconnection Study	319	186	2,028	186
33	QP868 - Generator Interconnection Study	1,727	186	1,727	186
34	QP1135 - Generator Interconnection Study	14,771	186	14,771	186
39	Total				
40	Grand Total				

FERC FORM No. 1 (NEW. 03-07)

Page 231

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance at Beginning of Current Quarter/Year (b)	Debits (c)	CREDITS		Balance at end of Current Quarter/Year (f)
				Written off During Quarter/Year Account Charged (d)	Written off During the Period Amount (e)	
1	Income Tax - FASB ASC 740 Docket No DE 06-028	17,535,514	2,478,635	Various	2,559,001	17,451,448

2	Asset Retirement Obligation Docket No 05-164	3,871,609	292,488	101	53,239	4,110,858
3	FASB ASC 960/962 Pension	235,690,226	9,796,279	Various	133,859,913	111,626,592
4	FASB ASC 960/962 SERP	2,248,066		228,926	737,254	1,510,812
5	FASB ASC 960/962 PBOP	29,663,088	6,070,457	Various	30,016,031	5,717,514
6	Non-SERP Cumulative Adjustment	661,817	66,012	Various	65,332	662,497
7	Deferred Environmental Remediation Costs Docket No. 09-035	12,157,701	26,667	Various	2,792,251	9,392,117
8	Federal Tax Rate Change - OCI	151,139		Various	151,139	0
9	New Hampshire Assessment Deferral	1,132,356	17,045	Various	1,149,401	0
10	NPV Related Tax Cash Flow Generation Divestiture	54,689,197		407	2,878,379	51,810,818
11	Securitized Costs Generation Divestiture	519,453,338	214,573	Various	43,209,734	476,458,177
12	Energy Efficiency Deferral Docket No. DE 17-136	15,602,654	10,990,669	254,908	19,073,455	7,519,867
13	Deferred Storm Restoration Costs Docket No DE19-057	47,932,049		407	13,694,871	34,237,178
14	Approved Merger Costs Docket No DE 19-057	3,500,000	1,500,000	923	1,250,000	3,750,000
15	MedVantage APO Docket No. DE 99-090	76,353	210,377	228,926	264,573	22,157
16	Transmission Tariff Deferral FERC Docket No. ER 03-1247	5,000,775	120,856,399	Various	113,194,633	12,662,541
17	Burgess Biopower SCRC Deferral Docket No. 19-108	3,633,437	1,164,011	431,407	4,797,448	0
18	TCAM Deferral Docket No. 06-028	6,572,631	33,693,310	565,431	40,265,941	0
19	RRA Tracker Deferral Docket No. DE 19-057	3,981,120	8,808,663	407,431	11,772,011	1,017,773
20	GGI SCRC Deferral Docket No 99-090	362,069	6,461,627	407,431	6,823,696	0
21	SCRC Deferral Docket No DE 99-09	9,416,517	6,627,607	407,431	16,044,124	0
22	PPAM Tracker Deferral		7,750,709			7,750,709
23	Lost Base Revenue Deferral		1,280,924			1,280,924
44	TOTAL	973,331,656	218,306,452		444,652,426	746,985,682

FERC FORM No. 1 (REV. 02-04)

Page 232

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: OtherRegulatoryAssets Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2020 includes a transmission related component of \$4,643,000.
(b) Concept: OtherRegulatoryAssets Note that the balance of FASB ASC 960/962 PBOP at December 31, 2020 includes a transmission related component of \$1,225,230.
(c) Concept: OtherRegulatoryAssets Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2021 includes a transmission related component of \$4,254,843.
(d) Concept: OtherRegulatoryAssets Note that the balance of FASB ASC 960/962 PBOP at December 31, 2021 includes a transmission related component of \$321,416.

FERC FORM No. 1 (REV. 02-04)

Page 232

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4			
MISCELLANEOUS DEFERRED DEBITS (Account 186)						
<p>1. Report below the particulars (details) called for concerning miscellaneous deferred debits. 2. For any deferred debit being amortized, show period of amortization in column (a) 3. Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.</p>						
Line No.	Description of Miscellaneous Deferred Debits (a)	Balance at Beginning of Year (b)	Debits (c)	CREDITS		Balance at End of Year (f)
				Credits Account Charged (d)	Credits Amount (e)	

1	Supplemental Pension Program	3,814,646				3,814,646
2	Deferred Storm Restoration Cost	18,556,114	27,904,360	228	12,293,102	34,167,372
3	Storm Reserve Equity Return	(2,390,099)	1,116,083	419	1,298,275	(2,572,291)
4	Credit Line Renewal Fees	283,249	326,378	Various	183,664	425,964
5	Workers Compensation / Public Liability Insurance Recoveries	3,050,114	86,592	228	625,847	2,510,860
6	Environmental Costs of Facilities Closures	21,724				21,724
7	C&LM Loan Program	1,171,469	4,304,987	Various	4,415,484	1,060,973
8	Rate Case Expense Deferral	2,200,886	753,747	Various	542,078	2,412,555
9	Outside Company Storm Work		2,174,959	588	40,440	2,134,519
10	Minor items (5)	980,784	76,928			1,057,712
11	COVID-19 Deferral	2,793,912	13,650,783	Various	16,444,695	0
47	Miscellaneous Work in Progress					
48	Deferred Regulatory Comm. Expenses (See pages 350 - 351)					
49	TOTAL	30,482,799				45,034,033

FERC FORM NO. 1 (ED. 12-94)

Page 233

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
2. At Other (Specify), include deferrals relating to other income and deductions.

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)
1	Electric		
2		189,001,065	155,001,739
7	Other		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	189,001,065	155,001,739
9	Gas		
15	Other		
16	TOTAL Gas (Enter Total of lines 10 thru 15)		
17.1	Other (Specify)	(143,232)	(212,688)
17	Other (Specify)		
18	TOTAL (Acct 190) (Total of lines 8, 16 and 17)	\$188,857,833	\$154,789,051

Notes

FERC FORM NO. 1 (ED. 12-88)

Page 234

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxes

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$33,054,547.

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc. Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

(b) Concept: AccumulatedDeferredIncomeTaxes

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

Year Ended December 31, 2021
Accumulated Deferred Income Taxes (Account 190)

	Beginning Balance	Activity	Ending Balance
Account 190DGO			
ASC 740 Gross-Up (FAS 109)	84,568,779	(2,730,341)	81,838,438
Account 190DK0			
ASC 740 (FASB 109)	3,870,438	(471,713)	3,398,725
Account 190GN0			
ASC 740 (FASB 109)	20,626,780	(1,547,580)	19,079,200
Account 190IT0			
ASC 740 ITC - Non Gen (FAS 109)	24,468	(1,118)	23,350
ASC 740 ITC - Generation (FAS 109)	—	—	—
Sub Total Account 190IT	24,468	(1,118)	23,350
Account 190CP0			
Comprehensive Income	284,966	(293,279)	(8,313)
Account 190080			
State NOL Reclass	—	—	—
Account 190000			
Tax Credit Carryforward	—	—	—
Bad Debts	776,247	2,008,222	2,784,469
Employee Benefits	52,352,547	(42,223,847)	10,128,700
Regulatory Deferrals	9,889,282	9,787,758	19,677,040
Other	16,464,325	1,403,116	17,867,441
Sub-total Account 19000	79,482,402	(29,024,751)	50,457,651
TOTAL Account 190	188,857,833	(34,068,782)	154,789,051

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$35,686,436.

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0.

Information on Formula Rates:

Calculated per company records and in accordance with Schedule 21-ES, Attachment H under ISO New England Inc.

Transmission, Markets and Services Tariff, Section II.
See page 106 line 1.

Calculated per company records as stipulated per contract. See page 106 lines 13, 17, 21 and 25.

FERC FORM NO. 1 (ED. 12-88)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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CAPITAL STOCKS (Account 201 and 204)

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
- Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
- The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
- State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

Line No.	Class and Series of Stock and Name of Stock Series (a)	Number of Shares Authorized by Charter (b)	Par or Stated Value per Share (c)	Call Price at End of Year (d)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e)	Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f)	Held by Respondent As Reacquired Stock (Acct 217) Shares (g)	Held by Respondent As Reacquired Stock (Acct 217) Cost (h)	Held by Respondent In Sinking and Other Funds Shares (i)	Held by Respondent In Sinking and Other Funds Amount (j)
1	Common Stock (Account 201)									
2	Common Stock - Not Publicly Traded	100,000,000	1.00		301	301				
7	Total	100,000,000			301	301				
8	Preferred Stock (Account 204)									
9	NONE									
10	Total									
1	Capital Stock (Accounts 201 and 204) - Data Conversion									
2										
3										
4										
5	Total									

FERC FORM NO. 1 (ED. 12-91)

Name of Respondent: Public Service Company of New Hampshire		This report is: (1) An Original (2) A Resubmission	Date of Report: 2022-04-15	Year/Period of Report End of: 2021/ Q4
Other Paid-in Capital				
1. Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.				
a. Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.				
b. Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.				
c. Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.				
d. Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.				
Line No.	Item (a)	Amount (b)		
1	Donations Received from Stockholders (Account 208)			
2	Beginning Balance Amount	0		
3.1	Increases (Decreases) from Sales of Donations Received from Stockholders	0		
4	Ending Balance Amount	0		
5	Reduction in Par or Stated Value of Capital Stock (Account 209)			
6	Beginning Balance Amount	0		
7.1	Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock	0		
8	Ending Balance Amount	0		
9	Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)			
10	Beginning Balance Amount	0		
11.1	Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock	0		
12	Ending Balance Amount	0		
13	Miscellaneous Paid-In Capital (Account 211)			
14	Beginning Balance Amount	800,134,144		
15.1	Increases (Decreases) Due to Miscellaneous Paid-In Capital	160,000,001		
16	Ending Balance Amount	960,134,145		
17	Historical Data - Other Paid in Capital			
18	Beginning Balance Amount	0		
19.1	Increases (Decreases) in Other Paid-In Capital	0		
20	Ending Balance Amount	0		
40	Total	960,134,145		

FERC FORM No. 1 (ED. 12-87)

Name of Respondent: Public Service Company of New Hampshire		This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
CAPITAL STOCK EXPENSE (Account 214)				
1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.				
2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged.				
Line No.	Class and Series of Stock (a)	Balance at End of Year (b)		
1	None			
22	TOTAL			

FERC FORM No. 1 (ED. 12-87)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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LONG-TERM DEBT (Account 221, 222, 223 and 224)

- Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.
- For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.
- For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.
- For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.
- In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
- If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
- If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
- If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
- Give details concerning any long-term debt authorized by a regulatory commission but not yet issued.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give commission Authorization numbers and dates) (a)	Related Account Number (b)	Principal Amount of Debt Issued (c)	Total Expense, Premium or Discount (d)	Total Expense (e)	Total Premium (f)	Total Discount (g)	Nominal Date of Issue (h)	Date of Maturity (i)	AMORTIZATION PERIOD Date From (j)	AMORTIZATION PERIOD Date To (k)	Outstanding (Total amount outstanding without reduction for amounts held by respondent) (l)	Interest for Year Amount (m)
1	Bonds (Account 221)												
2	2005 Series M 5.60% Fixed Rate Bonds		50,000,000		578,925		115,500	10/05/2005	10/05/2035	10/05/2005	09/01/2035	50,000,000	2,800,000
3	2013 Series S 3.50% Fixed Rate Bonds		325,000,000		2,750,628	(2,039,250)	915,000	11/14/2013	11/01/2023	11/13/2013	10/23/2023	325,000,000	11,375,000
4	2019 Series T 3.60% Fixed Rate Bonds		300,000,000		3,388,950		711,000	06/28/2019	07/01/2049	06/19/2019	07/01/2049	300,000,000	10,800,000
5	2020 Series U 2.40% Fixed Rate Bonds		150,000,000		1,781,027		1,272,000	08/26/2020	09/01/2050	08/01/2020	08/01/2050	150,000,000	3,600,000
6	2021 Series V 2.20% Fixed Rate Bonds		350,000,000		3,169,139		1,029,000	06/01/2021	06/15/2031	06/01/2021	06/01/2031	350,000,000	4,192,222
7	Subtotal		1,175,000,000		11,668,668	(2,039,250)	4,042,500					1,175,000,000	32,767,222
8	Reacquired Bonds (Account 222)												
9	None												
10	Subtotal		0		0	0	0						
11	Advances from Associated Companies (Account 223)												
12	Advances related to Rate Reduction Bonds											478,907,886	18,354,658
13	Subtotal		0		0	0	0					478,907,886	18,354,658
14	Other Long Term Debt (Account 224)												
15	None												
16	Retired Bonds:												
17	2011 Series Q 4.050% Fixed Rate Bonds. Paid 3/2021												823,500
18	2011 Series R 3.200% Fixed Rate Bonds. Paid 6/2021												2,133,333
19	^(a) Footnotes												
20	Subtotal		0		0	0	0					0	2,956,833
33	TOTAL		1,175,000,000									1,653,907,886	54,078,713

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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(2) A Resubmission

FOOTNOTE DATA

(a) Concept: ClassAndSeriesOfObligationCouponRateDescription

Reconcile Page 256 to Income Statement:

Total interest for the year includes \$18,354,658 (Account 430) of interest associated with intercompany Rate Reduction Bonds and excludes \$7,375 additional credit for interest related to Other Comprehensive Income.

Total Interest on Long Term Debt (427)	35,716,680
Rate Reduction Bonds Interest to Assoc. Companies (430)	18,354,658
Interest from Rate Reduction Bonds, incl. in Other Comprehensive Income	7,375
Total Line 33, Column (i)	54,078,713

FERC FORM NO. 1 (ED. 12-96)

Page 256-257

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
3. A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 117)	150,338,935
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Employee Compensation and Benefits	(9,731,254)
11	Current and Deferred Federal and State Income Taxes	39,401,651
12	Other	(9,201,776)
14	Income Recorded on Books Not Included in Return	
15	Other	4,559,413
19	Deductions on Return Not Charged Against Book Income	
20	Book/Tax Property Differences	(97,584,023)
21	Amortization/Deferral of Regulatory Assets	111,748,227
22	Bad Debts	5,673,337
27	Federal Tax Net Income	195,204,511
28	Show Computation of Tax:	
29	Federal Income Tax @ 21%	40,992,947
30	Prior Years Taxes and Other	2,098,750
31	Federal Income Tax	43,091,697
32	Federal Income Tax - Other Income/Deductions (Page 117, Line 53)	821,745
33	Federal Income Tax (Page 114, Line 15)	42,269,952

FERC FORM NO. 1 (ED. 12-96)

Page 261

This report is:

Name of Respondent: Public Service Company of New Hampshire	(1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: FederalTaxNetIncome

This company is a member of an affiliated group, Eversource Energy and Subsidiaries, which will file a 2021 consolidated federal Income Tax return on or before October 15, 2022.

Members of the group are:
 Eversource Energy
 The Connecticut Light and Power Company
 The Connecticut Steam Company
 Electric Power, Inc.
 NGS Sub, Inc.
 Harbor Electric Energy Company
 Hopkinton LNG Corp.
 HWP Company
 North Atlantic Energy Corporation
 North Atlantic Energy Service Corporation
 Northeast Generation Services Company
 Northeast Nuclear Energy Company
 Eversource Energy Service Company
 NSTAR Electric Company
 NSTAR Gas Company
 NU Enterprises, Inc.
 Eversource Energy Transmission Ventures, Inc.
 The Nutmeg Power Company
 Properties, Inc.
 Public Service Company of New Hampshire
 Renewable Properties, Inc.
 The Rocky River Realty Company
 Yankee Energy System, Inc.
 Yankee Gas Services Company
 Eversource Holdco Corporation
 Eversource Water Ventures, Inc.
 Eversource Aquation Holdings, Inc.
 Aquation Company
 Homeowner Safety Valve Company
 Aquation Water Company
 Aquation Water Company of New Hampshire
 Aquation Water Capital of Massachusetts, Inc.
 Aquation Water Company of Massachusetts, Inc.
 Aquation Water Company of Connecticut
 Eversource Gas Company of Massachusetts
 Abenaki Water Co., Inc.
 New England Service Company

The above entities are parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate Company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
2. Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
3. Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
5. If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
6. Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot- note. Designate debit adjustments by parentheses.
7. Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
8. Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
9. For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

Line No.	Kind of Tax (See Instruction 5) (a)	Type of Tax (b)	State (c)	Tax Year (d)	BALANCE AT BEGINNING OF YEAR		Taxes Charged During Year (g)	Taxes Paid During Year (h)	Adjustments (i)	BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED				
					Taxes Accrued (Account 236) (e)	Prepaid Taxes (Include in Account 165) (f)				Taxes Accrued (Account 236) (j)	Prepaid Taxes (Included in Account 165) (k)	Electric (Account 408.1, 409.1) (l)	Extraordinary Items (Account 409.3) (m)	Adjustment to Ret. Earnings (Account 439) (n)	Other (o)	
1	Income	Federal Tax			0	8,029,234	43,091,697	39,815,759	4,753,296	0		42,269,952				821,745
2					0	0				0						
3	Subtotal Federal Tax				0	8,029,234	43,091,697	39,815,759	4,753,296	0		42,269,952				821,745
4	Massachusetts	State Tax	MA		0	34,000	21,895	60,895	73,000	0		21,895				
5	New Hampshire	State Tax	NH			2,605,840	10,801,898	10,161,673	1,965,615	0		10,404,348				397,550
6	Vermont	State Tax	VT				300	300		0		300				
7	Subtotal State Tax				0	2,639,840	10,824,093	10,222,868	2,038,615	0		10,426,543				397,550
8	Highway Use	Fuel Tax			0	0	6,046	6,046		0		6,046				

9	Subtotal Fuel Tax			0	0	6,046	6,046		0	6,046		
10	Subtotal Other Tax			0	0				0			
11	Subtotal Property Tax			0	0				0			
12	Subtotal Real Estate Tax			0	0				0			
13	Fed Unemployment	Unemployment Tax		0	0	16,307	16,307		0	16,307		
14	PA Unemployment	Unemployment Tax	PA	0	0	27	27		0	27		
15	UT Unemployment	Unemployment Tax	UT	0	0	13	13		0	13		
16	WI Unemployment	Unemployment Tax	WI	0	0	13	13		0	13		
17	CT Unemployment	Unemployment Tax	CT	0	0	14,336	14,336		0	14,336		
18	DC Unemployment	Unemployment Tax	DC	0	0	12	12		0	12		
19	IN Unemployment	Unemployment Tax	IN	0	0	(7)	(7)		0	(7)		
20	MA Unemployment	Unemployment Tax	MA	0	0	31,325	31,325		0	31,325		
21	MI Unemployment	Unemployment Tax	MI	0	0	1,204	1,204		0	1,204		
22	NC Unemployment	Unemployment Tax	NC	0	0	8	8		0	8		
23	NH Unemployment	Unemployment Tax	NH	0	2,088	11,218	9,134		(4)	11,218		
24	NJ Unemployment	Unemployment Tax	NJ	0	0	11	11		0	11		
25	Subtotal Unemployment Tax			0	2,088	74,467	72,383		(4)	74,467		
26	Subtotal Sales And Use Tax			0	0				0			
27	Subtotal Income Tax			0	0				0			
28	CT Excise Tax	Excise Tax	CT	0	0	87,686	87,686		0	87,686		
29	MA Excise Tax	Excise Tax	MA	0	0	19,394	19,394		0	19,394		
30	Subtotal Excise Tax			0	0	107,080	107,080		0	107,080		
31	FICA	Federal Insurance Tax		2,163,817	0	2,480,854	2,438,384		2,206,287	2,480,854		
32	Medicare	Federal Insurance Tax		68,738	0	654,362	644,494		78,606	654,362		
33	Subtotal Federal Insurance Tax			2,232,555	0	3,135,216	3,082,878		2,284,893	3,135,216		
34	Subtotal Franchise Tax			0	0				0			
35	Subtotal Miscellaneous Other Tax			0	0				0			
36	Subtotal Other Federal Tax			0	0				0			
37	NH Business Enterprise	Other State Tax	NH	0	0	1,049,664	1,049,664		0	1,049,664		
38	Subtotal Other State Tax			0	0	1,049,664	1,049,664		0	1,049,664		
39	New Hampshire Property	Other Property Tax	NH	0	29,907,259	90,595,960	77,250,934		0	16,562,233	86,388,847	4,207,118
40	Maine Property	Other Property Tax	ME	0	0	564,856	564,856		0	564,856		
41	Vermont Property	Other Property Tax	VT	0	0	26,808	26,808		0	26,808		
42	Subtotal Other Property Tax			0	29,907,259	91,187,624	77,842,598		0	16,562,233	86,980,511	4,207,118
43	Subtotal Other Use Tax			0	0				0			
44	Subtotal Other Advalorem Tax			0	0				0			
45	Subtotal Other License And Fees Tax			0	0				0			
46	DC FMLA	Payroll Tax	DC	0	0	369	369		0	369		
47	MA Universal Health	Payroll Tax	MA	0	0	2,435	2,435		0	2,435		
48	Subtotal Payroll Tax			0	0	2,804	2,804		0	2,804		
49	Subtotal Advalorem Tax			0	0				0			
	Subtotal Other Allocated											

50	Tax				0	0				0				
51	Subtotal Severance Tax				0	0				0				
52	Subtotal Penalty Tax				0	0				0				
53	Subtotal Other Taxes And Fees				0	0				0				
40	TOTAL				2,232,555	40,578,421	149,478,691	132,202,080	6,791,911	2,284,889	16,562,233	144,052,283		5,426,413

FERC FORM NO. 1 (ED. 12-96)

Page 262-263

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report: End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: TaxesAccruedPrepaidAndCharged Federal Income Taxes charged to operating expense includes a transmission related component of \$14,167,437.
(b) Concept: TaxesAccruedPrepaidAndCharged Commonwealth of Massachusetts Income Taxes charged to operating expense includes a transmission related component of \$10,349.
(c) Concept: TaxesAccruedPrepaidAndCharged State of New Hampshire Income Taxes charged to operating accounts includes a transmission related component of \$3,490,728.
(d) Concept: TaxesAccruedPrepaidAndCharged State of Vermont Income Taxes charged to operating expense includes a transmission related component of \$10.
(e) Concept: TaxesAccruedPrepaidAndCharged Federal Highway Use Taxes charged to operating expense includes a transmission related component of \$-0.
(f) Concept: TaxesAccruedPrepaidAndCharged Federal Unemployment Taxes charged to operating expense includes a transmission related component of \$1,515.
(g) Concept: TaxesAccruedPrepaidAndCharged Commonwealth of Pennsylvania Unemployment Taxes charged to operating expense includes a transmission related component of \$4.
(h) Concept: TaxesAccruedPrepaidAndCharged State of Utah Unemployment Taxes charged to operating expense includes a transmission related component of \$2.
(i) Concept: TaxesAccruedPrepaidAndCharged State of Wisconsin Unemployment Taxes charged to operating expense includes a transmission related component of \$2.
(j) Concept: TaxesAccruedPrepaidAndCharged State of Connecticut Unemployment Taxes charged to operating expense includes a transmission related component of \$2,065.
(k) Concept: TaxesAccruedPrepaidAndCharged District of Columbia Unemployment Taxes charged to operating expense includes a transmission related component of \$2.
(l) Concept: TaxesAccruedPrepaidAndCharged State of Indiana Unemployment Taxes charged to operating expense includes a transmission related component of \$(1).
(m) Concept: TaxesAccruedPrepaidAndCharged Commonwealth of Massachusetts Unemployment Taxes charged to operating expense includes a transmission related component of \$4,513.
(n) Concept: TaxesAccruedPrepaidAndCharged State of Michigan Unemployment Taxes charged to operating expense includes a transmission related component of \$173.
(o) Concept: TaxesAccruedPrepaidAndCharged State of North Carolina Unemployment Taxes charged to operating expense includes a transmission related component of \$1.
(p) Concept: TaxesAccruedPrepaidAndCharged State of New Hampshire Unemployment Taxes charged to operating expense includes a transmission related component of \$2,181.
(q) Concept: TaxesAccruedPrepaidAndCharged State of New Jersey Unemployment Taxes charged to operating expense includes a transmission related component of \$2.
(r) Concept: TaxesAccruedPrepaidAndCharged State of Connecticut Insurance Premium Excise Taxes charged to operating expense includes a transmission related component of \$24,532.
(s) Concept: TaxesAccruedPrepaidAndCharged Commonwealth of Massachusetts Manufacturing Excise Taxes charged to operating expense includes a transmission related component of \$9,175.
(t) Concept: TaxesAccruedPrepaidAndCharged FICA Taxes charged to operating expense includes a transmission related component of \$225,218.
(u) Concept: TaxesAccruedPrepaidAndCharged Medicare Taxes charged to operating expense includes a transmission related component of \$60,196.
(v) Concept: TaxesAccruedPrepaidAndCharged Other state taxes charged to operating expense includes a transmission related component of \$203,015.
(w) Concept: TaxesAccruedPrepaidAndCharged New Hampshire local property taxes charged to operating expense includes a transmission related component of \$37,194,561. Information on Formula Rates:

Town specific local taxes.
Reference page 106, line 4.

Calculated per company records as stipulated per contract.
Reference page 106, lines 5, 6, 7 and 8.

(x) Concept: TaxesAccruedPrepaidAndCharged

Maine local property taxes charged to operating expense includes a transmission related component of \$243,170.

(y) Concept: TaxesAccruedPrepaidAndCharged

Vermont local property taxes charged to operating expense includes a transmission related component of \$11,541.

(z) Concept: TaxesAccruedPrepaidAndCharged

District of Columbia FMLA Taxes charged to operating expense includes a transmission related component of \$53.

(aa) Concept: TaxesAccruedPrepaidAndCharged

Commonwealth of Massachusetts Universal Health Taxes charged to operating expense includes a transmission related component of \$351.

(ab) Concept: TaxesIncurredOther

Federal Income Taxes charged to other accounts includes a transmission related component of \$(7,267).

(ac) Concept: TaxesIncurredOther

State of New Hampshire Income Taxes charged to other accounts includes a transmission related component of \$(2,699).

(ad) Concept: TaxesIncurredOther

State of New Hampshire local property taxes charged to other accounts of \$4,207,118 includes amounts charged to capital and O&M accounts. There is a total transmission related component of \$1,811,365.

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End of Year (h)	Average Period of Allocation to Income (i)	ADJUSTMENT EXPLANATION (j)
			Account No. (c)	Amount (d)	Account No. (e)	Amount (f)				
1	Electric Utility									
2	3%									
3	4%	3,002			411	503		2,499		
4	7%									
5	10%	7,470			411	1,253		6,217		
6	Solar Credit	79,869			411	2,373		77,496		
8	TOTAL Electric (Enter Total of lines 2 thru 7)	90,341				4,129		86,212		
9	Other (List separately and show 3%, 4%, 7%, 10% and TOTAL)									
10										
47	OTHER TOTAL									
48	GRAND TOTAL	90,341						86,212		

FERC FORM NO. 1 (ED. 12-89)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredInvestmentTaxCredits

Note that at the beginning of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of \$2,654.

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

(b) Concept: AccumulatedDeferredInvestmentTaxCreditsAllocationToIncomeAmount

The amortization charged to Account 411.1 includes a Transmission related component of \$445 for the year ended December 31, 2021.

(c) Concept: AccumulatedDeferredInvestmentTaxCredits

Note that at the end of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of \$2,209.

Information on Formula Rates:

Calculated per company records as stipulated per contract.

Page 106 lines 13, 17, 21 and 25.

FERC FORM NO. 1 (ED. 12-89)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

Line No.	Description and Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Rehabilitation Tax Credit	697,908	407	34,044		663,864
2	Deferred Contract Obligation-CYAPC	279,050	182/234	23,750	3,500	258,800
3	Deferred Contract Obligation-MYAPC	308,086	182.234	10,883	9,126	306,329
4	Deferred Compensation-Executive	236,564	Various	117,910	4,701	123,355
5	Clean Energy Fund	5,200,000				5,200,000
6	Deposits for Transmission Inter-connection Generator Agreements		143/431	50,410	307,289	256,879
7	COVID-19 FICA Deferral	1,869,907	236	1,869,907		
8	COVID-19 Accrual	1,635,112	921	13,410,095	11,774,983	
9	Minor Items (3)	908,024	Various	404,895	661,239	1,164,368
47	TOTAL	11,134,651		15,921,894	12,760,838	7,973,594

FERC FORM NO. 1 (ED. 12-94)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to amortizable property.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Accelerated Amortization (Account 281)										
2	Electric										
3	Defense Facilities										
4	Pollution Control Facilities										
5	Other										
5.1	Other (provide details in footnote):										
8	TOTAL Electric (Enter Total of lines 3 thru 7)										
9	Gas										

10	Defense Facilities												
11	Pollution Control Facilities												
12	Other												
12.1	Other (provide details in footnote):												
15	TOTAL Gas (Enter Total of lines 10 thru 14)												
16	Other												
16.1	Other												
16.2	Other												
17	TOTAL (Acct 281) (Total of 8, 15 and 16)												
18	Classification of TOTAL												
19	Federal Income Tax												
20	State Income Tax												
21	Local Income Tax												

FERC FORM NO. 1 (ED. 12-96)

Page 272-273

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)	
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits			
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)		
1	Account 282											
2	Electric	853,361,977	28,368,704	1,040,487				406,862,331				473,827,863
3	Gas											
4	Other (Specify)											
5	Total (Total of lines 2 thru 4)	853,361,977	28,368,704	1,040,487				406,862,331				473,827,863
6	Other	(406,921,169)						884,299		406,867,706		(937,762)
9	TOTAL Account 282 (Total of Lines 5 thru 8)	446,440,808	28,368,704	1,040,487				407,746,630		406,867,706		472,890,101
10	Classification of TOTAL											
11	Federal Income Tax	347,800,955	17,156,863	744,665				407,746,630		406,862,331		363,328,854
12	State Income Tax	98,639,853	11,211,841	295,822						5,375		109,561,247
13	Local Income Tax											

FERC FORM NO. 1 (ED. 12-96)

Page 274-275

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty
Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$8,832,960.
(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of \$204,197,985.

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify), include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

Line No.	Account (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR				ADJUSTMENTS				Balance at End of Year (k)
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	Amounts Debited to Account 410.2 (e)	Amounts Credited to Account 411.2 (f)	Debits		Credits		
							Account Credited (g)	Amount (h)	Account Debited (i)	Amount (j)	
1	Account 283										
2	Electric										
3	Electric	272,853,717	9,880,274	69,375,045			326,455		0		213,032,491
4	Miscellaneous	4,179,201									4,179,201
5		0									
9	TOTAL Electric (Total of lines 3 thru 8)	277,032,918	9,880,274	69,375,045			326,455				217,211,692
10	Gas										
11		0									
17	TOTAL Gas (Total of lines 11 thru 16)	0	0	0							
18	TOTAL Other	1,645,617			43,908	369,873					1,319,652
19	TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18)	278,678,535	9,880,274	69,375,045	43,908	369,873	326,455				218,531,344
20	Classification of TOTAL										
21	Federal Income Tax	197,726,433	7,071,201	49,650,940	31,671	264,735		261,066			154,652,564
22	State Income Tax	80,952,102	2,809,073	19,724,105	12,237	105,138		65,389			63,878,780
23	Local Income Tax	0									

NOTES

FERC FORM NO. 1 (ED. 12-96)

FOOTNOTE DATA

(a) Concept: AccumulatedDeferredIncomeTaxesOther

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$8,832,960.

(b) Concept: AccumulatedDeferredIncomeTaxesOther

Schedule Page: 276 Line No.: 19 Column: k

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE			
Year Ended December 31, 2021			
Accumulated Deferred Income Taxes (Account 283)			
	Beginning Balance	Activity	Ending Balance
Account 283 DG			
ASC 740 Gross-Up	\$ (8,583,298)	\$ 326,452	\$ (8,256,846)
Account 283DK0			
FAS 109 Regulatory Asset	11,127,081	(4,243,887)	6,883,194
Account 283GN0			
FAS 109 - Generation	49,269,816	(4,164,008)	45,105,808
Account 283GN1			
ADIT - Generation	(206,441,966)	16,485,778	(189,956,188)
Account 283990			
Employee Benefits	(1,685,229)	1,005,213	(680,016)
Property Taxes	(5,833,357)	(443,215)	(6,276,572)
Regulatory Deferrals	(99,315,371)	50,816,724	(48,498,647)

Other	(17,216,211)	364,134	(16,852,077)
Sub-Total Account 28399	(124,050,168)	51,742,856	(72,307,312)
TOTAL ACCOUNT 283	\$ (278,678,535)	\$ 60,147,191	(218,531,344)

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$7,025,482.

FERC FORM NO. 1 (ED. 12-96)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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OTHER REGULATORY LIABILITIES (Account 254)

1. Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Liabilities being amortized, show period of amortization.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance at Beginning of Current Quarter/Year (b)	DEBITS		Credits (e)	Balance at End of Current Quarter/Year (f)
			Account Credited (c)	Amount (d)		
1	Environmental Obligation Docket No. DE 99-099	746				746
2	Electric Assistance Program Docket No. DE 02-034	372,886				372,886
3	C&LM Deferral Docket No. 05-164	13,260,767	Various	18,735,091	12,619,282	7,144,958
4	Lost Base Revenues Deferral	1,774,272	407	1,808,968	34,696	0
5	Regulatory Liability From Federal Income Tax Rate Reduction	371,511,443	Various	14,605,444	2,269,059	359,175,058
6	Minor Items (3)	197,480	Various	12,923,331	12,982,081	256,230
7	Energy Service Deferral Docket No. DE 05-164	15,557,846	Various	12,480,584	29,983,940	33,061,202
8	Energy Efficiency Loans	1,952,449	143,186	7,359,140	7,174,979	1,768,288
9	FASB ASC 740 Regulatory Liability	2,331,598	Various	2,331,598		0
10	RRA Tracker Deferral Docket No DE 19-057	3,482,426	407,431	12,439,842	8,957,416	0
11	RGGI SCRC Deferral Docket No 99-09		407,431	4,950,367	11,215,159	6,264,792
12	TCam Deferral Docket No 06-028	0	565,431	42,274,904	69,264,081	26,989,177
13	SCRC Deferral Docket No 99-09	0	407,431	8,383,880	13,278,090	4,894,210
14	Net Metering SCRC Deferral Docket No 19-057	0	407,431	15,939	5,886,319	5,870,380
15	Environmental SCRC Deferral Docket No 19-057	0	407,431	723,325	784,683	61,358
16	Burgess Biopower SCRC Deferral Docket No 19-108	0	407,431	150,608	2,194,493	2,043,885
17	Adjustment for Rate Adjustment Mechanism	0			9,343,384	9,343,384
41	TOTAL	410,441,913		139,183,021	185,987,662	457,246,554

FERC FORM NO. 1 (REV 02-04)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: OtherRegulatoryLiabilities
As of December 31, 2020, of the total excess unamortized ADIT balance at PSNH of \$371,511,443, the balance related to PSNH Transmission was \$112,786,022.
(b) Concept: OtherRegulatoryLiabilities
Note that the balance of FASB ASC 740 regulatory liability at December 31, 2020 includes a transmission related component of \$12,780.
(c) Concept: OtherRegulatoryLiabilities
As of December 31, 2021, of the total excess unamortized ADIT balance at PSNH of \$359,175,058, the balance related to PSNH Transmission was \$110,335,230.

FERC FORM NO. 1 (REV 02-04)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Electric Operating Revenues

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d)	MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e)	AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f)	AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g)
1	Sales of Electricity						
2	(440) Residential Sales	619,866,582	574,616,359	3,402,280	3,376,670	450,013	446,612
3	(442) Commercial and Industrial Sales						
4	Small (or Comm.) (See Instr. 4)	329,179,789	295,297,820	3,033,571	2,990,976	76,511	75,849
5	Large (or Ind.) (See Instr. 4)	94,748,560	83,197,369	1,335,603	1,295,120	2,721	2,719
6	(444) Public Street and Highway Lighting	3,045,707	4,564,330	10,371	12,399	741	753
7	(445) Other Sales to Public Authorities						
8	(446) Sales to Railroads and Railways						
9	(448) Interdepartmental Sales						
10	TOTAL Sales to Ultimate Consumers	1,046,840,638	957,675,878	7,781,825	7,675,165	529,986	525,933
11	(447) Sales for Resale	46,908,987	34,102,889	738,234	722,768	35	28
12	TOTAL Sales of Electricity	1,093,749,625	991,778,767	8,520,059	8,397,933	530,021	525,961
13	(Less) (449.1) Provision for Rate Refunds	13,625,425	(6,909,721)				
14	TOTAL Revenues Before Prov. for Refunds	1,080,124,200	998,688,488	8,520,059	8,397,933	530,021	525,961
15	Other Operating Revenues						
16	(450) Forfeited Discounts	1,824,069	581,770				
17	(451) Miscellaneous Service Revenues	2,392,920	1,691,372				
18	(453) Sales of Water and Water Power						
19	(454) Rent from Electric Property	8,155,081	7,773,183				
20	(455) Interdepartmental Rents						
21	(456) Other Electric Revenues	3,056,968	5,116,743				
22	(456.1) Revenues from Transmission of Electricity of Others	81,620,482	65,145,165				
23	(457.1) Regional Control Service Revenues						
24	(457.2) Miscellaneous Revenues						
25	Other Miscellaneous Operating Revenues						
26	TOTAL Other Operating Revenues	97,049,520	80,308,233				
27	TOTAL Electric Operating Revenues	1,177,173,720	1,078,996,721				

Line12, column (b) includes \$ 7,896,387 of unbilled revenues.
Line12, column (d) includes 21,088 MWH relating to unbilled revenues

Name of Respondent: Public Service Company of New Hampshire	(1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: SalesToUltimateConsumers
Total revenues derived from retail customers included \$7,896,387 of unbilled revenues for the year 2021. See page 304 for details of unbilled revenues by customer class.
(b) Concept: MiscellaneousServiceRevenues
Account 451 includes revenues of \$1,589,360 related to reconnection fees and \$612,954 collection charges for the year 2021.
(c) Concept: RentFromElectricProperty
Account 454 includes \$1,982,673 Rental Revenue related to transmission for the year 2021.
(d) Concept: OtherElectricRevenue
Account 456 Other Electric Revenues includes \$2,631,546 related to REC Sales and \$425,422 of Other Revenues for the year 2021. Other Electric Revenues includes \$-0- transmission related for 2021.
(e) Concept: SalesToUltimateConsumers
Total revenues derived from retail customers included (\$2,105,118) of unbilled revenues for the year 2020.
(f) Concept: MiscellaneousServiceRevenues
Account 451 includes revenues of \$1,504,919 reconnection fees and \$131,432 collection charges for the year 2020.
(g) Concept: RentFromElectricProperty
Account 454 includes \$1,941,923 Rental Revenue related to transmission for the year 2020.
(h) Concept: OtherElectricRevenue
Account 456 Other Electric Revenues includes \$4,692,649 related to REC sales and \$424,094 of Other Revenues for the year 2020. Other Electric Revenues includes \$-0- transmission related for 2020.
(i) Concept: MegawattHoursSoldSalesToUltimateConsumers
The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes 21,088 MWHs related to unbilled revenues for the year 2021.
(j) Concept: MegawattHoursSoldSalesToUltimateConsumers
The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes (8,532) MWHs related to unbilled revenues for the year 2020.

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4		
REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)					
1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below.					
Line No.	Description of Service (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Not Applicable				
46	TOTAL				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4			
SALES OF ELECTRICITY BY RATE SCHEDULES						
<p>1. Report below for each rate schedule in effect during the year the MWH of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p>						
Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	R - Residential	3,360,310	609,944,487	449,971	7,468	0.1815
2	R - OTOD - Time of Day	473	95,672	42	11,262	0.2023

3	OL - Outdoor Lighting	1,496	755,837	2,962	505	0.5052
4	LCS - Load Controlled	30,810	3,691,755	3,429	8,985	0.1198
41	TOTAL Billed Residential Sales	3,393,089	614,487,751	456,404	7,434	0.1811
42	TOTAL Unbilled Rev. (See Instr. 6)	9,192	5,378,831			0.5852
43	TOTAL	3,402,280	619,866,582	450,013	7,560	0.1822

FERC FORM NO. 1 (ED. 12-95)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Small or Commercial				
42	TOTAL Unbilled Rev. Small or Commercial (See Instr. 6)				
43	TOTAL Small or Commercial	3,033,571	329,179,789	76,511	

FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

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3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Large (or Ind.) Sales				
42	TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6)				
43	TOTAL Large (or Ind.)	1,335,603	94,748,560	2,721	

FERC FORM NO. 1 (ED. 12-95)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	G - General Service	1,608,726	226,115,730	77,402	20,784	0.1406
2	G - OTOD - Time of Day	827	314,251			0.3800
3	LG - Large Controlled	1,096,143	62,341,773	139	7,885,921	0.0569
4	GV - Primary General	1,576,607	117,203,346	1,409	1,118,955	0.0743
5	RS - Power & Light	6	5,113,310	12	500	852.2183
6	OL - Outdoor Lighting	13,099	4,421,470	6,377	2,054	0.3375
7	LCS - Load Controlled	3,091	263,419	150	20,607	0.0852
8	B - Backup Service	58,753	5,628,065	24	2,448,042	0.0958
41	TOTAL Billed Commercial and Industrial Sales	4,357,252	421,401,364	85,513	50,954	0.0967
42	TOTAL Unbilled Rev. (See Instr. 6)	11,923	2,526,985			0.2119

43	TOTAL	4,369,174	423,928,349	79,232	55,144	0.0970
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FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

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5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
1	EOL/OL - Outdoor Lighting	10,399	3,055,136	755	13,774	0.2938
41	TOTAL Billed Public Street and Highway Lighting	10,399	3,055,136	755	13,774	0.2938
42	TOTAL Unbilled Rev. (See Instr. 6)	(26)	(9,429)			0.3368
43	TOTAL	10,371	3,045,707	741	13,996	0.2937

FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
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41	TOTAL Billed Provision For Rate Refunds					
42	TOTAL Unbilled Rev. (See Instr. 6)					
43	TOTAL		13,625,425			

FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
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- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	MWh Sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales Per Customer (e)	Revenue Per KWh Sold (f)
41	TOTAL Billed - All Accounts	7,760,737	1,038,944,251	529,986	14,643	0.1339
42	TOTAL Unbilled Rev. (See Instr. 6) - All Accounts	21,088	7,896,387			0.3744
43	TOTAL - All Accounts	7,781,825	1,046,840,638	529,986	14,643	0.1345

FERC FORM NO. 1 (ED. 12-95)

Page 304

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SALES FOR RESALE (Account 447)

- Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).
- Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.
- In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

 RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

 LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

 IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.

 SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.

 LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.

 IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.

 OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.

 AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.
- Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
- In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
- For requirements RQ sales and any type of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
- Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
- The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last-line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	ACTUAL DEMAND (MW)		Megawatt Hours Sold (g)	REVENUE			Total (\$) (h+i+j) (k)
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)		Demand Charges (\$) (h)	Energy Charges (\$) (i)	Other Charges (\$) (j)	
1	Requirement Service:										
2	National Grid	RQ	5				9	104	461	584	1,148
3	Municipals:										
4	New Hampshire Electric Cooperative, Inc	RQ	185					1,845,023		180,000	2,025,023
5	New Hampshire Electric Cooperative, Inc	RQ	187					26,532		6,000	32,532
6	New Hampton Village Precinct	RQ	1					9,249		6,000	15,249
7	Ashland Electric Department	RQ	1					38,401		6,000	44,401
8	Town of Wolfeboro, NH	RQ	1					158,825		6,000	164,825
9	Nonassociated Utilities/Companies:										
10	ISO New England	OS	5				738,225		30,549,753	11,044,662	41,594,415
11	UNITIL Energy Systems Inc.	OS	ISO-NE					3,031,394			3,031,394
15	Subtotal - RQ						9	2,078,133	461	204,584	2,283,178
16	Subtotal-Non-RQ						738,225	3,031,394	30,549,753	11,044,662	44,625,809
17	Total						738,234	5,109,528	30,550,213	11,249,246	46,908,987

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Delivery Service.
(b) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Delivery Service.
(c) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Delivery Service.
(d) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Delivery Service.
(e) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Delivery Service.
(f) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Short-term energy and capacity sales.
(g) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale Delivery Service.
(h) Concept: RateScheduleTariffNumber MBR Tariff, Market Based Tariff 5.0.0
(i) Concept: RateScheduleTariffNumber FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 25.
(j) Concept: RateScheduleTariffNumber FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 24.
(k) Concept: RateScheduleTariffNumber FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 26.
(l) Concept: RateScheduleTariffNumber MBR Tariff, Market Based Tariff 5.0.0
(m) Concept: RateScheduleTariffNumber ISO-NE Transmission, Markets and Services Tariff, 0.0.0

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c) (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering	2,706	3,631
5	(501) Fuel	(1,237)	1,081
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances	(24,232,423)	(10,780,620)
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	(24,230,954)	(10,775,908)
14	Maintenance		
15	(510) Maintenance Supervision and Engineering	1,190	629

16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant	(2,317)	779,039
18	(513) Maintenance of Electric Plant	(1,573)	432
19	(514) Maintenance of Miscellaneous Steam Plant	(24,666)	22,163
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	(27,366)	802,263
21	TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20)	(24,258,320)	(9,973,645)
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuclear. Power (Enter Total of lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		33,268
45	(536) Water for Power	(972)	(211)
46	(537) Hydraulic Expenses	(12,956)	(2,821)
47	(538) Electric Expenses	(10,041)	(2,186)
48	(539) Miscellaneous Hydraulic Power Generation Expenses		(4,993)
49	(540) Rents	(8,421)	(1,833)
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	(32,390)	21,224
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		33,268
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		75
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		33,343
59	TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)	(32,390)	54,567

60	D. Other Power Generation		
61	Operation		
62	(546) Operation Supervision and Engineering		
63	(547) Fuel	(15,214)	
64	(548) Generation Expenses		
64.1	(548.1) Operation of Energy Storage Equipment		
65	(549) Miscellaneous Other Power Generation Expenses		
66	(550) Rents		
67	TOTAL Operation (Enter Total of Lines 62 thru 67)	(15,214)	
68	Maintenance		
69	(551) Maintenance Supervision and Engineering		
70	(552) Maintenance of Structures		
71	(553) Maintenance of Generating and Electric Plant		82
71.1	(553.1) Maintenance of Energy Storage Equipment		
72	(554) Maintenance of Miscellaneous Other Power Generation Plant		82
73	TOTAL Maintenance (Enter Total of Lines 69 thru 72)		164
74	TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73)	(15,214)	164
75	E. Other Power Supply Expenses		
76	(555) Purchased Power	354,501,051	344,491,045
76.1	(555.1) Power Purchased for Storage Operations	0	
77	(556) System Control and Load Dispatching	115,572	112,979
78	(557) Other Expenses	41,295	27,103
79	TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)	354,657,918	344,631,127
80	TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)	330,351,994	334,712,213
81	2. TRANSMISSION EXPENSES		
82	Operation		
83	(560) Operation Supervision and Engineering	3,271,539	2,876,991
85	(561.1) Load Dispatch-Reliability	1,274,786	1,287,904
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	118,080	118,560
87	(561.3) Load Dispatch-Transmission Service and Scheduling		
88	(561.4) Scheduling, System Control and Dispatch Services	5,024,025	3,645,158
89	(561.5) Reliability, Planning and Standards Development	654,686	550,016
90	(561.6) Transmission Service Studies	209,036	270,590
91	(561.7) Generation Interconnection Studies		
92	(561.8) Reliability, Planning and Standards Development Services	23,896	40,079
93	(562) Station Expenses	335,251	1,863,334
93.1	(562.1) Operation of Energy Storage Equipment		
94	(563) Overhead Lines Expenses	3,169	52,448
95	(564) Underground Lines Expenses	8	9
96	(565) Transmission of Electricity by Others	34,444,136	26,221,651
97	(566) Miscellaneous Transmission Expenses	313,296	146,720
98	(567) Rents	42,766	15,881
99	TOTAL Operation (Enter Total of Lines 83 thru 98)	45,714,674	37,089,341
100	Maintenance		

101	(568) Maintenance Supervision and Engineering	1,030,320	656,997
102	(569) Maintenance of Structures	267,031	238,720
103	(569.1) Maintenance of Computer Hardware		
104	(569.2) Maintenance of Computer Software		
105	(569.3) Maintenance of Communication Equipment		
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant		
107	(570) Maintenance of Station Equipment	463,176	570,779
107.1	(570.1) Maintenance of Energy Storage Equipment		
108	(571) Maintenance of Overhead Lines	10,011,897	7,617,763
109	(572) Maintenance of Underground Lines	8	9
110	(573) Maintenance of Miscellaneous Transmission Plant		
111	TOTAL Maintenance (Total of Lines 101 thru 110)	11,772,432	9,084,268
112	TOTAL Transmission Expenses (Total of Lines 99 and 111)	57,487,106	46,173,609
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services	364,791	300,826
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)	364,791	300,826
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130)	364,791	300,826
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	7,196,706	7,709,767
135	(581) Load Dispatching	1,921,460	2,046,520
136	(582) Station Expenses	2,277,249	2,572,207
137	(583) Overhead Line Expenses	530,271	3,356,226
138	(584) Underground Line Expenses	305,865	1,399,768
138.1	(584.1) Operation of Energy Storage Equipment		
139	(585) Street Lighting and Signal System Expenses	544,137	416,224
140	(586) Meter Expenses	2,245,873	3,089,075
141	(587) Customer Installations Expenses	14,056	13,872
142	(588) Miscellaneous Expenses	1,510,222	1,589,260

143	(589) Rents		1,323,391	1,441,416
144	TOTAL Operation (Enter Total of Lines 134 thru 143)		17,869,230	23,634,335
145	Maintenance			
146	(590) Maintenance Supervision and Engineering		205,961	257,477
147	(591) Maintenance of Structures		317,958	261,097
148	(592) Maintenance of Station Equipment		1,858,047	1,436,862
148.1	(592.2) Maintenance of Energy Storage Equipment			
149	(593) Maintenance of Overhead Lines		69,064,420	59,933,909
150	(594) Maintenance of Underground Lines		2,321,890	862,360
151	(595) Maintenance of Line Transformers		1,083,836	1,387,569
152	(596) Maintenance of Street Lighting and Signal Systems		187,152	46,842
153	(597) Maintenance of Meters		237,073	446,905
154	(598) Maintenance of Miscellaneous Distribution Plant		825	6,850
155	TOTAL Maintenance (Total of Lines 146 thru 154)		75,277,162	64,639,871
156	TOTAL Distribution Expenses (Total of Lines 144 and 155)		93,146,392	88,274,206
157	5. CUSTOMER ACCOUNTS EXPENSES			
158	Operation			
159	(901) Supervision		1,444	43
160	(902) Meter Reading Expenses		1,923,860	2,152,373
161	(903) Customer Records and Collection Expenses		16,121,570	16,265,924
162	(904) Uncollectible Accounts		6,653,584	8,531,549
163	(905) Miscellaneous Customer Accounts Expenses		62,474	98,026
164	TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)		24,762,932	27,047,915
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES			
166	Operation			
167	(907) Supervision			
168	(908) Customer Assistance Expenses		43,095,378	41,302,898
169	(909) Informational and Instructional Expenses			
170	(910) Miscellaneous Customer Service and Informational Expenses		39,713	20,421
171	TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)		43,135,091	41,323,319
172	7. SALES EXPENSES			
173	Operation			
174	(911) Supervision			
175	(912) Demonstrating and Selling Expenses			
176	(913) Advertising Expenses			
177	(916) Miscellaneous Sales Expenses		161	(140)
178	TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)		161	(140)
179	8. ADMINISTRATIVE AND GENERAL EXPENSES			
180	Operation			
181	(920) Administrative and General Salaries		42,130,971	39,237,774
182	(921) Office Supplies and Expenses		4,104,679	5,430,001
183	(Less) (922) Administrative Expenses Transferred-Credit		2,180,773	2,290,977
184	(923) Outside Services Employed		15,804,724	16,025,714
185	(924) Property Insurance		(65,772)	(444,459)

186	(925) Injuries and Damages		2,200,608	2,351,981
187	(926) Employee Pensions and Benefits		4,282,445	2,581,674
188	(927) Franchise Requirements			
189	(928) Regulatory Commission Expenses		9,421,363	8,436,820
190	(929) (Less) Duplicate Charges-Cr.			
191	(930.1) General Advertising Expenses		127,031	51,011
192	(930.2) Miscellaneous General Expenses		4,237,396	1,367,827
193	(931) Rents		1,359,678	1,243,538
194	TOTAL Operation (Enter Total of Lines 181 thru 193)		81,422,350	73,990,904
195	Maintenance			
196	(935) Maintenance of General Plant		140,672	136,546
197	TOTAL Administrative & General Expenses (Total of Lines 194 and 196)		81,563,022	74,127,450
198	TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197)		630,811,489	611,959,398

FERC FORM NO. 1 (ED. 12-93)

Page 320-323

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: TransmissionExpenses Information on Formula Rates: Calculated per company records as stipulated per contract. Page 106 lines 5, 6, 7 and 8.
(b) Concept: PropertyInsurance For the year ended December 31, 2021, the total amount of Property Insurance in Account 924 includes a transmission related component of \$196,721.
(c) Concept: RegulatoryCommissionExpenses For the year ended December 31, 2021, the total amount of Regulatory Commission Expenses in Account 928 includes a transmission related component of \$1,225,705.
(d) Concept: GeneralAdvertisingExpenses For the year ended December 31, 2021, the total amount of General Advertising Expenses in Account 930.1 includes a transmission related component of \$677
(e) Concept: AdministrativeAndGeneralExpenses For the year ended December 31, 2021, the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a transmission related component of \$22,090,165.
(f) Concept: TransmissionExpenses Information on Formula Rates: Calculated per company records as stipulated per contract. Page 106 lines 13, 17, 21 and 25.
(g) Concept: PropertyInsurance For the year ended December 31, 2020, the total amount of Property Insurance in Account 924 includes a transmission related component of \$165,108.
(h) Concept: RegulatoryCommissionExpenses For the year ended December 31, 2020, the total amount of Regulatory Commission Expenses in Account 928 includes a transmission related component of \$1,326,512.
(i) Concept: GeneralAdvertisingExpenses For the year ended December 31, 2020, the total amount of General Advertising Expenses in Account 930.1 includes a transmission related component of \$(31).
(j) Concept: AdministrativeAndGeneralExpenses For the year ended December 31, 2020, the total amount of Administrative and General Expenses in Accounts 920 through 935 includes a transmission related component of \$18,459,212.

FERC FORM NO. 1 (ED. 12-93)

Page 320-323

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
PURCHASED POWER (Account 555)			
<p>1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.</p> <p>2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.</p> <p>3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier makes to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as,</p>			

or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

- In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.
- For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
- Report in column (g) the megawatt-hours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatt-hours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatt-hours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.
- Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.
- The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.
- Footnote entries as required and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	Ferc Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (MW) (d)	Actual Demand (MW)		MegaWatt Hours Purchased (Excluding for Energy Storage) (g)	MegaWatt Hours Purchased for Energy Storage (h)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)			MegaWatt Hours Received (i)	MegaWatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total (k+l+m) of Settlement (\$) (n)	
1	Nonassociated Utilities/Companies:														
2	Burgess BioPower, LLC	OS										22,571,731			22,571,731
3	Central Maine Power Company	OS					6					394	629		1,023
4	Competitive Suppliers	OS					4,239,877								
5	Consolidated Edison Energy Inc.	OS					177,514					13,987,135			13,987,135
6	Exelon Generation Company, LLC	OS					185,938					11,166,046			11,166,046
7	HQ Energy Services (U.S.) Inc.	OS					12,439					1,019,113			1,019,113
8	ISO New England	OS	ISO-NE										923		923
9	ISO New England 1	OS	ISO-NE				16,452					396,362	19,267		415,630
10	NextEra Energy Power Marketing, LLC.	OS					3,103,014					192,378,129			192,378,129
11	Vermont Yankee Nuclear Power Corp.	LU	VYNPC 12										34,553		34,553
12	Vitol, Inc.	OS					384,455					26,590,485			26,590,485
13	Municipals:														
14	New Hampshire Electric Cooperative	LU										(45,547)	3,852		(41,696)
15	Energy Service Deferral	OS											16,122,527		16,122,527
16	New Hampshire Renewable Portfolio	OS										17,396,836			17,396,836
17	New Hampshire Renewable Portfolio	AD										(7,124,251)			(7,124,251)
18	Other Sellers:														
19	Burgess BioPower, LLC	LU					540,582					37,532,276	3,697,239		41,229,515

20	Errol Hydro	LU				9,796					358,950	103,835	462,785
21	(b) Four Hills Landfill	OS				14,650					663,401	34,272	697,673
22	Lempster Wind	LU				61,789					3,259,870	346,640	3,606,510
23	(b) Turnkey Rochester	OS				9,180					433,839	42,382	476,221
24	(b) UNH Turbine	OS				20,357					841,701	117,804	959,505
25	(b) Other Nonutility Generators					4,428					(14,417)	6,019	(8,398)
26	Residential, Commercial, and												
27	(b) Industrial Surplus Generators	OS				10,987					6,811,855	12,655	6,824,510
28	(b) Group Host Net Metering	OS				69,442					5,734,547		5,734,547
15	TOTAL					8,860,906	0	0	0	0	333,958,454	20,542,597	354,501,051

FERC FORM NO. 1 (ED. 12-90)

Page 326-327

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Purchase Power and Renewable Energy Certificate Agreements with New Hampshire Class 1 renewable generators.							
(b) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Borderline Service.							
(c) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Represents energy for those customers who have chosen third party suppliers. Public Service Co. of New Hampshire delivers energy to these customers, but does not bear the supply costs.							
(d) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Standard Offer Service.							
(e) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Standard Offer Service.							
(f) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Standard Offer Service.							
(g) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Auction Reserve Rights.							
(h) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Short-term energy and capacity purchases.							
(i) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Standard Offer Service.							
(j) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Standard Offer Service.							
(k) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Cumulative deferral of energy and other Standard Market Design product purchases made in support of supplying Standard Offer Service.							
(l) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Accrual for the expense associated with the compliance of the New Hampshire Renewable Portfolio Standards.							
(m) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower True-up of 2020 Renewable Portfolio Expense as adjusted for the 2020 compliance filing.							
(n) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Non-firm purchases from nonutility generators.							
(o) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Non-firm purchases from nonutility generators.							
(p) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Non-firm purchases from nonutility generators.							
(q) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower Listing of Other Nonutility Generators							
Line #	Name of Company or Public Authority	Statistical Classification	MegaWatt Hours Purchased	Energy Charges (\$)	Other Charges (\$)	Total Settlement (\$)	
1	34 Cellu/Worthen - PV N5606	OS	375	12,065	0	12,065	
2	Briar Hydro	LU	0	(104,048)	(13,689)	(117,737)	

3	Favorite Foods	OS	2	65	0	65
4	Manch-Boston Airport PV	OS	17	348	0	348
5	Milton Mills Hydro	OS	(373)	(19,390)	0	(19,390)
6	Monadnock Paper Mills	OS	1,594	62,988	0	62,988
7	Otter Lane Hydro	OS	244	9,654	1,493	11,147
8	Pennacook Upper Falls	LU	0	(73,832)	(9,895)	(83,727)
9	Portsmouth DPW - PV N5466	OS	47	1,512	0	1,512
10	Portsmouth School - PV N5465	OS	2	58	0	58
11	Portsmouth School - PV N5465A	OS	13	329	0	329
12	Rochester - PV N5486	OS	84	2,638	0	2,638
13	Spaulding Pond Hydro	OS	210	8,824	7,316	16,140
14	Swans Falls Hydro	OS	2,151	82,631	20,794	103,425
15	Wire Belt - PV N2123	OS	62	1,741	0	1,741
Totals			4,428	(\$14,417)	\$6,019	(\$8,398)

(I) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

This represents Residential, Commercial, and Industrial Nonutility Generators who generate energy and is recorded as Non-firm purchase power.

(S) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower

This represents group host net metered renewable energy from surplus electricity generation and is recorded as Non-firm purchase power.

(I) Concept: RateScheduleTariffNumber

ISO-New England, Inc. Transmission, Markets and Services Tariff.

(U) Concept: RateScheduleTariffNumber

ISO-New England, Inc. Transmission, Markets and Services Tariff.

(V) Concept: RateScheduleTariffNumber

Vermont Yankee Nuclear Power Corporation rate schedule number.

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
- Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
- Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
- Report in column (i) and (j) the total megawatthours received and delivered.
- In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
- Footnote entries and provide explanations following all required data.

Line No.	Payment By (Company of Public Authority) (Footnote Affiliation) (a)	Energy Received From (Company of Public Authority) (Footnote Affiliation) (b)	Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c)	Statistical Classification (d)	Ferc Rate Schedule of Tariff Number (e)	Point of Receipt (Substation or Other Designation) (f)	Point of Delivery (Substation or Other Designation) (g)	Billing Demand (MW) (h)	TRANSFER OF ENERGY		REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS			
									Megawatt Hours Received (i)	Megawatt Hours Delivered (j)	Demand Charges (\$) (k)	Energy Charges (\$) (l)	Other Charges (\$) (m)	Total Revenues (\$) (k+l+m) (n)
1	FIRM WHEELING SERVICE							0	0	0				
2	Berkshire Wind Power Cooperative Corp-Phase I.	Berkshire Wind Power Cooperative	NEPOOL PTF	LFP	Negotiated	Partridge Sub	NEPOOL PTF	0	0	0			10,057	10,057
3	Berkshire Wind Power Cooperative Corp-Phase I	Berkshire Wind Power Cooperative	NEPOOL PTF	LFP	Negotiated	Partridge Sub	NEPOOL PTF	0	0	0			3,093	3,093
4	HQ Energy Services, U.S.	HQ Energy Services, U.S.	HQ Phase I or II	OLF	ISO-NE OATT	NE HVDC Border	HQ Phase I or II	0	1,265,348	1,265,348			8,258,183	8,258,183
5	NRG Energy, Inc.	NRG Energy, Inc.	NEPOOL PTF	LFP	ISO-NE OATT	Middletown 345 KV	NEPOOL PTF	0	0	0			217,908	217,908
6	NON-FIRM WHEELING SERVICE							0	0	0				
7	Algonquin Windsor Locks, LLC	Algonquin Windsor Locks, LLC	NEPOOL PTF	NF	ISO-NE OATT	Windsor Locks Subst	NEPOOL PTF	0	0	0			34,552	34,552
8	Algonquin Windsor Locks, LLC	Algonquin Windsor Locks, LLC	NEPOOL PTF	AD	ISO-NE OATT	Windsor Locks Subst	NEPOOL PTF	0	0	0			=(1,245)	(1,245)
9	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	NF	ISO-NE OATT	Berlin Substation	NEPOOL PTF	0	88,908	88,908			55,914	55,914

10	Brookfield Energy Marketing LP - Berlin	Brookfield Energy Marketing LP	NEPOOL PTF	AD	ISO-NE OATT	Berlin Substation	NEPOOL PTF	0	0	0			758	758
11	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	NF	ISO-NE OATT	Pontook Substation	NEPOOL PTF	0	32,857	32,857			21,615	21,615
12	Brookfield Energy Marketing LP - Pontook	Brookfield Energy Marketing LP	NEPOOL PTF	AD	ISO-NE OATT	Pontook Substation	NEPOOL PTF	0	0	0			6,202	6,202
13	Covanta Energy Marketing, LLC	Covanta Energy Marketing, LLC	NEPOOL PTF	NF	ISO-NE-OATT	Hallville, SS	NEPOOL PTF	0	0	0			56,282	56,282
14	Covanta Energy Marketing, LLC	Covanta Energy Marketing, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Hallville, SS	NEPOOL PTF	0	0	0			6,669	6,669
15	Community Eco Springfield, LLC	Community Eco Springfield, LLC	NEPOOL PTF	NF	ISO-NE-OATT	West Springfield Sub	NEPOOL PTF	0	0	0			14,694	14,694
16	Community Eco Springfield, LLC	Community Eco Springfield, LLC	NEPOOL PTF	AD	ISO-NE-OATT	West Springfield Sub	NEPOOL PTF	0	0	0			2,934	2,934
17	Essential Power Massachusetts, LLC	Essential Power Massachusetts, LLC	NEPOOL PTF	NF	ISO-NE-OATT	West Springfield Sub	NEPOOL PTF	0	0	0			(41,503)	(41,503)
18	Essential Power Massachusetts, LLC	Essential Power Massachusetts, LLC	NEPOOL PTF	AD	ISO-NE-OATT	West Springfield Sub	NEPOOL PTF	0	0	0			(675)	(675)
19	FirstLight Power Resources, Inc.	FirstLight Power Resources, Inc.	NEPOOL PTF	NF	ISO-NE-OATT	Various	NEPOOL PTF	0	0	0			184,795	184,795
20	FirstLight Power Resources, Inc.	FirstLight Power Resources, Inc.	NEPOOL PTF	AD	ISO-NE-OATT	Various	NEPOOL PTF	0	0	0			1,694	1,694
21	FirstLight Power Resources Management	FirstLight Power Resources	NEPOOL PTF	NF	ISO-NE-OATT	French King Subst	NEPOOL PTF	0	0	0			1,839	1,839
22	FirstLight Power Resources Management	FirstLight Power Resources	NEPOOL PTF	AD	ISO-NE-OATT	French King Subst	NEPOOL PTF	0	0	0			75	75
23	Granite Reliable Power, LLC	Granite Reliable Power, LLC	NEPOOL PTF	NF	ISO-NE-OATT	Paris Substation	NEPOOL PTF	0	229,484	229,484			112,780	112,780
24	Granite Reliable Power, LLC	Granite Reliable Power, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Paris Substation	NEPOOL PTF	0	0	0			19,208	19,208
25	GSP Newington, LLC	GSP Newington, LLC	NEPOOL PTF	NF	ISO-NE-OATT	POCO on 115KV lines	NEPOOL PTF	0	11,051	11,051			6,143	6,143
26	GSP Newington, LLC	GSP Newington, LLC	NEPOOL PTF	AD	ISO-NE-OATT	POCO on 115KV lines	NEPOOL PTF	0	0	0			497	497
27	GSP Lost Nation, LLC	GSP Lost Nation, LLC	NEPOOL PTF	NF	ISO-NE OATT	Lost Nation Subst	NEPOOL PTF	0	221	221			226	226
28	GSP Lost Nation, LLC	GSP Lost Nation, LLC	NEPOOL PTF	AD	ISO-NE OATT	Lost Nation Subst	NEPOOL PTF	0	0	0			72	72
29	HSE Hydro NH Canaan, LLC	HSE Hydro NH Canaan, LLC	NEPOOL PTF	NF	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	4,134	4,134			2,370	2,370
30	HSE Hydro NH Canaan, LLC	HSE Hydro NH Canaan, LLC	NEPOOL PTF	AD	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	0	0			686	686
31	HSE Hydro NH Gorham, LLC	HSE Hydro NH Gorham, LLC	NEPOOL PTF	NF	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	8,517	8,517			5,537	5,537
32	HSE Hydro NH Gorham, LLC	HSE Hydro NH Gorham, LLC	NEPOOL PTF	AD	ISO-NE OATT	POCO on 34.5kV line	NEPOOL PTF	0	0	0			1,357	1,357
33	HSE Hydro NH Smith, LLC	HSE Hydro NH Smith, LLC	NEPOOL PTF	NF	ISO-NE OATT	POCO on 115KV lines	NEPOOL PTF	0	66,881	66,881			47,796	47,796
34	HSE Hydro NH Smith, LLC	HSE Hydro NH Smith, LLC	NEPOOL PTF	AD	ISO-NE OATT	POCO on 115KV lines	NEPOOL PTF	0	0	0			13,207	13,207
35	Jericho Power, LLC	Jericho Power, LLC	NEPOOL PTF	NF	ISO-NE-OATT	Berlin Substation	NEPOOL PTF	0	24,747	24,747			12,995	12,995
36	Jericho Power, LLC	Jericho Power, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Berlin Substation	NEPOOL PTF	0	0	0			1,932	1,932
37	Messalonskee Stream Hydro, LLC	Messalonskee Stream Hydro, LLC	NEPOOL PTF	NF	ISO-NE-OATT	Long Hill, SS	NEPOOL PTF	0	15,620	15,620			8,514	8,514
38	Messalonskee Stream Hydro, LLC	Messalonskee Stream Hydro, LLC	NEPOOL PTF	AD	ISO-NE-OATT	Long Hill, SS	NEPOOL PTF	0	0	0			(646)	(646)
		Pittsfield Generating Company,					NEPOOL							

39	Pittsfield Generating Company, LP	LP	NEPOOL PTF	NF	ISO-NE OATT	Pittsfield Sub	PTF	0	0	0			45,466	45,466
40	Pittsfield Generating Company, LP	Pittsfield Generating Company, LP	NEPOOL PTF	AD	ISO-NE OATT	Pittsfield Sub	NEPOOL PTF	0	0	0			(4,570)	(4,570)
41	Power Supply Services, LLC	Power Supply Services, LLC	NEPOOL PTF	NF	ISO-NE OATT	Laconia & Longhill	NEPOOL PTF	0	5,521	5,521			3,580	3,580
42	Power Supply Services, LLC	Power Supply Services, LLC	NEPOOL PTF	AD	ISO-NE OATT	Laconia & Longhill	NEPOOL PTF	0	0	0			69	69
43	The Springfield Water & Sewer Commission	The Springfield Water & Sewer Co	NEPOOL PTF	NF	ISO-NE OATT	Cobble Mt.	NEPOOL PTF	0	0	0			15,169	15,169
44	The Springfield Water & Sewer Commission	The Springfield Water & Sewer Co	NEPOOL PTF	AD	ISO-NE OATT	Cobble Mt.	NEPOOL PTF	0	0	0			(1,552)	(1,552)
45	Sterling Light Department	Sterling Light Department	NEPOOL PTF	NF	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			768	768
46	Sterling Light Department	Sterling Light Department	NEPOOL PTF	AD	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			19	19
47	Sterling Municipal Light Department	Sterling Municipal Light Depart	NEPOOL PTF	NF	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			381	381
48	Sterling Municipal Light Department	Sterling Municipal Light Depart	NEPOOL PTF	AD	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			(26)	(26)
49	Woods Hill Solar, LLC	Woods Hill Solar, LLC	NEPOOL PTF	NF	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			6,882	6,882
50	Woods Hill Solar, LLC	Woods Hill Solar, LLC	NEPOOL PTF	AD	ISO-NE OATT	Tracy Substation	NEPOOL PTF	0	0	0			1,032	1,032
51	TRANSMISSION SUPPORT							0	0	0				
52	Seabrook Associate Participants	Not Applicable	Not Applicable	OS	127	Not Applicable	Not Applicable	0	0	0			344,057	344,057
53	NEPOOL/ISO							0	0	0				
54	OATT - Regional Network Service	Not Applicable	Not Applicable	OS	ISO-NE OATT	Not Applicable	Not Applicable	0	0	0			56,370,398	56,370,398
55	OATT - Scheduling and Dispatch	Not Applicable	Not Applicable	OS	ISO-NE OATT	Not Applicable	Not Applicable	0	0	0			85,715	85,715
56	OATT - Through or Out Service	Not Applicable	Not Applicable	OS	ISO-NE OATT	Not Applicable	Not Applicable	0	0	0			242,873	242,873
57	NETWORK SERVICE							0	0	0				
58	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	FNO	ISO-NE OATT	Various	Ashland Substation	0	19,109	19,109			11,064	11,064
59	Ashland Municipal Electric Department	Various	Ashland Municipal Electric Dept.	AD	ISO-NE OATT	Various	Ashland Substation	0	0	0			(1,276)	(1,276)
60	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	FNO	ISO-NE OATT	Various	CL&P System	0	0	0			13,112,216	13,112,216
61	The Connecticut Light & Power Company	Associated Utility	The Connecticut Light & Power Co.	AD	ISO-NE OATT	Various	CL&P System	0	0	0			(1,324,435)	(1,324,435)
62	CT Transmission Municipal Electric Energy	Various New England Utilities	CT Transmission Municipal Electr	FNO	ISO-NE OATT	Various	CTMEEC System	0	0	0			492,779	492,779
63	CT Transmission Municipal Electric Energy	Various New England Utilities	CT Transmission Municipal Electr	AD	ISO-NE OATT	Various	CTMEEC System	0	0	0			(52,286)	(52,286)
64	GenConn Energy, LLC	Various	GenConn Energy, LLC	FNO	ISO-NE OATT	Various	GenConn System	0	0	0			21,613	21,613
65	GenConn Energy, LLC	Various	GenConn Energy, LLC	AD	ISO-NE OATT	Various	GenConn System	0	0	0			(4,701)	(4,701)
66	Granite Reliable Power, LLC	Various	Granite Reliable Power, LLC	FNO	ISO-NE OATT	Various	Granite Reliable Sys	0	496	496				
67	New England Power Company	New England Power Company	New England Power Company	FNO	ISO-NE OATT	NEPCO System	Various	0	0	0			298,354	298,354
68	New England Power Company	New England Power Company	New England Power Company	AD	ISO-NE OATT	NEPCO System	Various	0	0	0			(34,048)	(34,048)
69	New Hampshire Electric Co-op.	Various New England Utilities	New Hampshire Electric Co-op.	FNO	ISO-NE OATT	Border of ES System	New Hampshire Co-op.	0	822,515	822,515			501,961	501,961
						Border of ES	New							

70	New Hampshire Electric Co-op.	Various New England Utilities	New Hampshire Electric Co-op.	AD	ISO-NE OATT	System	Hampshire Co-op.	0	0	0			(60,624)	(60,624)
71	Public Service Company of New Hampshire	Associated Utility	Public Service Company of NH	FNS	ISO-NE OATT	Various	PSNH System	0	7,958,800	7,958,800			0	0
72	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	FNO	ISO-NE OATT	Various	Unitil System	0	1,239,481	1,239,481			761,631	761,631
73	Unitil Energy Systems, Inc.	Various	Unitil Energy Systems, Inc.	AD	ISO-NE OATT	Various	Unitil System	0	0	0			(84,303)	(84,303)
74	NSTAR Electric Company (West)	Associated Utility	NSTAR Electric Company (West)	FNO	ISO-NE OATT	Various	NSTAR West System	0	0	0			2,026,692	2,026,692
75	NSTAR Electric Company (West)	Associated Utility	NSTAR Electric Company (West)	AD	ISO-NE OATT	Various	NSTAR West System	0	0	0			(220,931)	(220,931)
35	TOTAL								11,793,690	11,793,690			81,620,482	81,620,482

FERC FORM NO. 1 (ED. 12-90)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(b) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(c) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(d) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(e) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(f) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(g) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(h) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(i) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(j) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(k) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(l) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(m) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(n) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(o) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(p) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(q) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(r) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(s) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(t) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up
(u) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers This relates to the 2020 Annual True-up

(v) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(w) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(x) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(y) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(z) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(aa) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(ab) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(ac) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
Intracompany revenues are not reported on the FERC Form
(ad) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up
(ae) Concept: OtherChargesRevenueTransmissionOfElectricityForOthers
This relates to the 2020 Annual True-up

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY ISO/RTOs

1. Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
2. Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
3. In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservation, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or “true-ups” for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
4. In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
5. In column (d) report the revenue amounts as shown on bills or vouchers.
6. Report in column (e) the total revenues distributed to the entity listed in column (a).

Line No.	Payment Received by (Transmission Owner Name) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Total Revenue by Rate Schedule or Tariff (d)	Total Revenue (e)
1	Not Applicable				
40	TOTAL				

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

1. Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
2. In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
3. In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations. OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to- Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
4. Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
5. Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
6. Enter "TOTAL" in column (a) as the last line.
7. Footnote entries and provide explanations following all required data.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	TRANSFER OF ENERGY		EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS			
			MegaWatt Hours Received (c)	MegaWatt Hours Delivered (d)	Demand Charges (\$) (e)	Energy Charges (\$) (f)	Other Charges (\$) (g)	Total Cost of Transmission (\$) (h)
1	Eversource Energy Service Company	FNS					14,551,598	14,551,598
2	Green Mountain Power Service Company	FNS					1,432,045	1,432,045

3	ISO-NE	OS					4,356,744	4,356,744
4	National Grid	OS					3,096,380	3,096,380
5	National Grid-Moore Station	OS					13,319	13,319
6	NSTAR Electric Company	OS					32,039	32,039
7	Vermont Electric Power Company, Inc	FNS					450,234	450,234
8	Vermont Electric Transmission Company	OS					129,850	129,850
9	Deferred Transm Expense	OS					(23,287,764)	(23,287,764)
10	Retail Transm Deferral	OS					33,669,691	33,669,691
	TOTAL		0	0	0	0	34,444,136	34,444,136

FERC FORM NO. 1 (REV. 02-04)

Page 332

FOOTNOTE DATA

(a) Concept: OtherChargesTransmissionOfElectricityByOthers

Associated Company

(b) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec DC Phase II Support (New England Hydro Transmission Corp)	1,096,386
Hydro Quebec Phase II Support Chester SVC (New England Hydro Transmission Corp.)	105,911
Hydro Quebec DC Phase II Support (New England Hydro Transmission Electric Co.)	1,335,247
Hydro Quebec AC Phase II Support (New England Power Co.)	469,022
Hydro Quebec DC Phase I Support (New England Electric Transmission Corp.)	89,814
Total	3,096,380

(c) Concept: OtherChargesTransmissionOfElectricityByOthers

Associated Company

Hydro Quebec AC Phase II Support (NSTAR Electric Co)

(d) Concept: OtherChargesTransmissionOfElectricityByOthers

Hydro Quebec DC Phase I Support (Vermont Electric Transmission CO)

FERC FORM NO. 1 (REV. 02-04)

Page 332

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	100,827
2	Nuclear Power Research Expenses	
3	Other Experimental and General Research Expenses	
4	Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities	
5	Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000	
6	Employee Compensation Expense	351,246
7	Service Company Rate of Return Net of Overhead	3,450,655
8	Trustee Fees and Expenses	178,361
9	Bank/Debt Fees and Other	156,307
46	TOTAL	4,237,396

FERC FORM NO. 1 (ED. 12-94)

Page 335

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used. In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used. For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

A. Summary of Depreciation and Amortization Charges						
Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Depreciation Expense for Asset Retirement Costs (Account 403.1) (c)	Amortization of Limited Term Electric Plant (Account 404) (d)	Amortization of Other Electric Plant (Acc 405) (e)	Total (f)
1	Intangible Plant			497,308		497,308
2	Steam Production Plant					
3	Nuclear Production Plant					
4	Hydraulic Production Plant-Conventional					
5	Hydraulic Production Plant-Pumped Storage					
6	Other Production Plant					
7	Transmission Plant	35,408,503				35,408,503
8	Distribution Plant	71,316,722				71,316,722
9	Regional Transmission and Market Operation					
10	General Plant	18,537,937		63,813		18,601,750
11	Common Plant-Electric					
12	TOTAL	125,263,163		561,121		125,824,284

B. Basis for Amortization Charges

C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (in Thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rates (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
12	Transmission						
13	352	66,023			1.63%		
14	353	616,104			1.96%		
15	354	15,338			1.46%		
16	355	771,879			2.29%		
17	356	191,885			2.26%		
18	357						
19	358						
20	359	2,415			1.34%		
21	Subtotal Transmission	1,663,644					
22	Distribution						
23	361	30,219			1.62%		
24	362	367,303			2.38%		
25	364	352,717			2.65%		
26	365	669,894			2.97%		
27	366	46,098			3.21%		
28	367	147,535			2.61%		
29	368	259,671			2.33%		
30	369	174,892			7.16%		
31	370	78,524			10.02%		
32	371	6,841			11.55%		
33	373	5,203			0.73%		

34	Subtotal Distribution	2,138,897				
35	General					
36	390	114,915		2.57%		
37	391	17,339		8.53%		
38	393	4,542		6.19%		
39	394	26,355		4.79%		
40	395	2,285		8.75%		
41	397	105,110		6.13%		
42	398	2,403		8.24%		
43	Subtotal General	272,948				
44	Intangible					
45	303	60,569		0.82%		
46	Subtotal Intangible	60,569				

FERC FORM NO. 1 (REV. 12-03)

Page 336-337

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: AmortizationOfLimitedTermPlantOrProperty Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2021(includes 2021 activity through December) Intangible Plant \$5,290
(b) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2021(Includes 2021 activity through December) Transmission Plant \$290,977
(c) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments The total amount of General Plant Depreciation Expense in Account 403 includes a transmission related component of \$5,745,260.11 Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2021(Includes 2021 activity through December) General Plant \$39,923

FERC FORM NO. 1 (REV. 12-03)

Page 336-337

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
REGULATORY COMMISSION EXPENSES			

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses for Current Year (d)	Deferred in Account 182.3 at Beginning of Year (e)	EXPENSES INCURRED DURING YEAR				AMORTIZED DURING YEAR		
						CURRENTLY CHARGED TO			Deferred to Account 182.3 (i)	Contra Account (j)	Amount (k)	Deferred in Account 182.3 End of Year (l)
						Department (f)	Account No. (g)	Amount (h)				
1	Public Service Company of New Hampshire Assessments charged by the New Hampshire Public Utilities Commission, State of New Hampshire	5,639,139		5,639,139		Electrical	928	5,639,139				
2	Rate Case and various other regulatory proceedings before the State of New Hampshire		2,135,959	2,135,959		Electrical	928	2,135,959				
3	Proportionate share of expenses of the New Hampshire Public Utility Commission in connection with Consultant Fees	420,559		420,559		Electrical	928	420,559				

4	Proportionate share of expenses of the Federal Energy Regulatory Commission (FERC) Assessment Order No. 472	815,083		815,083		Electrical	928	815,083			
5	Rate Case and various other regulatory proceedings before the FERC Energy Regulatory Commission (FERC)		410,622	410,622		Electrical	928	410,622			
46	TOTAL	6,874,781	2,546,582	9,421,363				9,421,363			

FERC FORM NO. 1 (ED. 12-96)

Page 350-351

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES

- Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
- Indicate in column (a) the applicable classification, as shown below:
Classifications:
 - Electric R, D and D Performed Internally:
 - Generation
 - hydroelectric
 - Recreation fish and wildlife
 - Other hydroelectric
 - Fossil-fuel steam
 - Internal combustion or gas turbine
 - Nuclear
 - Unconventional generation
 - Siting and heat rejection
 - Transmission
 - Overhead
 - Underground
 - Distribution
 - Regional Transmission and Market Operation
 - Environment (other than equipment)
 - Other (Classify and include items in excess of \$50,000.)
 - Total Cost Incurred
 - Electric, R, D and D Performed Externally:
 - Research Support to the electrical Research Council or the Electric Power Research Institute
 - Research Support to Edison Electric Institute
 - Research Support to Nuclear Power Groups
 - Research Support to Others (Classify)
 - Total Cost Incurred
- Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
- Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
- Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
- If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by ""Est.""
- Report separately research and related testing facilities operated by the respondent.

Line No.	Classification (a)	Description (b)	Costs Incurred Internally Current Year (c)	Costs Incurred Externally Current Year (d)	AMOUNTS CHARGED IN CURRENT YEAR		Unamortized Accumulation (g)
					Amounts Charged In Current Year: Account (e)	Amounts Charged In Current Year: Amount (f)	
1	Electric Utility RD&D Performed Internally						
2	Electric Utility RD&D Performed Externally						
3	B. (1)	EPRI		20,030	Various	20,030	
4	Total			20,030		20,030	

FERC FORM NO. 1 (ED. 12-87)

Page 352-353

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	61,729		
4	Transmission	3,139,857		
5	Regional Market			
6	Distribution	13,685,529		
7	Customer Accounts	7,812,933		
8	Customer Service and Informational	2,356,991		
9	Sales			
10	Administrative and General	28,406,301		
11	TOTAL Operation (Enter Total of lines 3 thru 10)	55,463,340		
12	Maintenance			
13	Production			
14	Transmission	1,866,961		
15	Regional Market			
16	Distribution	14,835,872		
17	Administrative and General	107,776		
18	TOTAL Maintenance (Total of lines 13 thru 17)	16,810,609		
19	Total Operation and Maintenance			
20	Production (Enter Total of lines 3 and 13)	61,729		
21	Transmission (Enter Total of lines 4 and 14)	5,006,818		
22	Regional Market (Enter Total of Lines 5 and 15)			
23	Distribution (Enter Total of lines 6 and 16)	28,521,401		
24	Customer Accounts (Transcribe from line 7)	7,812,933		
25	Customer Service and Informational (Transcribe from line 8)	2,356,991		
26	Sales (Transcribe from line 9)			
27	Administrative and General (Enter Total of lines 10 and 17)	28,514,077		
28	TOTAL Oper. and Maint. (Total of lines 20 thru 27)	72,273,949	(803,417)	71,470,532
29	Gas			
30	Operation			
31	Production - Manufactured Gas			
32	Production-Nat. Gas (Including Expl. And Dev.)			
33	Other Gas Supply			
34	Storage, LNG Terminating and Processing			
35	Transmission			
36	Distribution			
37	Customer Accounts			
38	Customer Service and Informational			
39	Sales			
40	Administrative and General			

41	TOTAL Operation (Enter Total of lines 31 thru 40)			
42	Maintenance			
43	Production - Manufactured Gas			
44	Production-Natural Gas (Including Exploration and Development)			
45	Other Gas Supply			
46	Storage, LNG Terminaling and Processing			
47	Transmission			
48	Distribution			
49	Administrative and General			
50	TOTAL Maint. (Enter Total of lines 43 thru 49)			
51	Total Operation and Maintenance			
52	Production-Manufactured Gas (Enter Total of lines 31 and 43)			
53	Production-Natural Gas (Including Expl. and Dev.) (Total lines 32,			
54	Other Gas Supply (Enter Total of lines 33 and 45)			
55	Storage, LNG Terminaling and Processing (Total of lines 31 thru			
56	Transmission (Lines 35 and 47)			
57	Distribution (Lines 36 and 48)			
58	Customer Accounts (Line 37)			
59	Customer Service and Informational (Line 38)			
60	Sales (Line 39)			
61	Administrative and General (Lines 40 and 49)			
62	TOTAL Operation and Maint. (Total of lines 52 thru 61)			
63	Other Utility Departments			
64	Operation and Maintenance			
65	TOTAL All Utility Dept. (Total of lines 28, 62, and 64)	72,273,949	(803,417)	71,470,532
66	Utility Plant			
67	Construction (By Utility Departments)			
68	Electric Plant	60,333,551	1,436,779	61,770,330
69	Gas Plant			
70	Other (provide details in footnote):			
71	TOTAL Construction (Total of lines 68 thru 70)	60,333,551	1,436,779	61,770,330
72	Plant Removal (By Utility Departments)			
73	Electric Plant	3,732,865	4,585,071	8,317,936
74	Gas Plant			
75	Other (provide details in footnote):			
76	TOTAL Plant Removal (Total of lines 73 thru 75)	3,732,865	4,585,071	8,317,936
77	Other Accounts (Specify, provide details in footnote):			
78	Other Accounts (Specify, provide details in footnote):			
79	146 Intercompany AR ICP	12,750,250		12,750,250
80	163.1 Lobby Stock	0	(12)	(12)
81	163 Stores Expense Clearing	2,988,517	(3,158,916)	(170,399)
82	183 Preliminary Survey & Investigation	(623)	28	(595)
83	184 Clearing Accounts	2,098,260	(2,098,269)	(9)
84	185 Temporary Services	16,355	1,046	17,401

85	186 Miscellaneous Deferred Debits	5,591,585	37,690	5,629,275
86	228 Injuries & Damages	25,051		25,051
87	242 Current & Accrued Liabilities	59,458		59,458
88	254 Other Deferred Liabilities	0		0
89	408 Taxes Other Than Income Taxes	0		0
90	417 Nonutility Maintenance Expense	6,884		6,884
91	421 Deferred Compensation MTM	828,729		828,729
92	426 Miscellaneous Income Deductions	149,247		149,247
93				
94				
95	TOTAL Other Accounts	24,513,713	(5,218,433)	19,295,280
96	TOTAL SALARIES AND WAGES	160,854,078	0	160,854,078

FERC FORM NO. 1 (ED. 12-88)

Page 354-355

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
COMMON UTILITY PLANT AND EXPENSES			
<p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.</p>			
Not Applicable, no details for this page.			

FERC FORM NO. 1 (ED. 12-87)

Page 356

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4		
AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS					
<p>1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.</p>					
Line No.	Description of Item(s) (a)	Balance at End of Quarter 1 (b)	Balance at End of Quarter 2 (c)	Balance at End of Quarter 3 (d)	Balance at End of Year (e)
1	Energy				
2	Net Purchases (Account 555)	78,323	276,964	434,482	396,362
2.1	Net Purchases (Account 555.1)				
3	Net Sales (Account 447)	(8,804,189)	(13,944,959)	(22,393,170)	(30,354,787)
4	Transmission Rights	(193,852)	(193,852)	(193,852)	(193,852)
5	Ancillary Services	(3,695)	(6,075)	(5,857)	(3,762)
6	Other Items (list separately)				
7	Auction Revenue Rights	(33)	(1,108)	(213)	(191)
8	NCPD Day Ahead	(1)	16	12	19
9	Windstream/Sprint Charges	5,716	2,765	9,718	14,505
10	Forward Capacity Market	(2,998,744)	(5,683,828)	(7,935,669)	(10,972,157)
46	TOTAL	(11,916,474)	(19,550,076)	(30,084,549)	(41,113,863)

FERC FORM NO. 1 (NEW. 12-05)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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PURCHASES AND SALES OF ANCILLARY SERVICES

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

- On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
- On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
- On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
- On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
- On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

Line No.	Type of Ancillary Service (a)	Amount Purchased for the Year			Amount Sold for the Year		
		Usage - Related Billing Determinant			Usage - Related Billing Determinant		
		Number of Units (b)	Unit of Measure (c)	Dollar (d)	Number of Units (e)	Unit of Measure (f)	Dollars (g)
1	Scheduling, System Control and Dispatch	0	\$/mw	6,519,717	0	\$/mw	1,581,407
2	Reactive Supply and Voltage	0	\$/mw	1,562,953	0		0
3	Regulation and Frequency Response	0	\$/mwh	301	0	\$/mwh	81
4	Energy Imbalance	16,451	\$/mwh	396,362	117,053	\$/mwh	5,192,343
5	Operating Reserve - Spinning	0		0	0		0
6	Operating Reserve - Supplement	0	\$/mwh&\$/mw	4,435	0	\$/mwh&\$/mw	8,416
7	Other	0	\$/mw	2,793,790	0		0
8	Total (Lines 1 thru 7)	16,451		11,277,558	117,053		6,782,247

FERC FORM NO. 1 (New 2-04)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: AncillaryServicesPurchasedNumberOfUnits Data is not readily available
(b) Concept: AncillaryServicesSoldNumberOfUnits Data is not readily available
(c) Concept: AncillaryServicesPurchasedNumberOfUnits Data is not readily available
(d) Concept: AncillaryServicesPurchasedNumberOfUnits Data is not readily available
(e) Concept: AncillaryServicesSoldNumberOfUnits Data is not readily available
(f) Concept: AncillaryServicesPurchasedAmount Allocation of Operating Reserves is not readily available
(g) Concept: AncillaryServicesSoldAmount Allocation of Operating Reserves is not readily available
(h) Concept: AncillaryServicesPurchasedNumberOfUnits Data is not readily available
(i) Concept: AncillaryServicesPurchasedAmount Allocation of Operating Reserves is not readily available
(j) Concept: AncillaryServicesSoldNumberOfUnits Data is not readily available
(k) Concept: AncillaryServicesSoldAmount Allocation of Operating Reserves is not readily available
(l) Concept: AncillaryServicesPurchasedNumberOfUnits Data is not readily available

FERC FORM NO. 1 (New 2-04)

Name of Respondent: Public Service Company of New Hampshire		This report is: (1) An Original (2) A Resubmission		Date of Report: 04/15/2022		Year/Period of Report End of: 2021/ Q4				
MONTHLY TRANSMISSION SYSTEM PEAK LOAD										
1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system. 2. Report on Column (b) by month the transmission system's peak load. 3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b). 4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.										
Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Firm Network Service for Self (e)	Firm Network Service for Others (f)	Long-Term Firm Point-to-point Reservations (g)	Other Long-Term Firm Service (h)	Short-Term Firm Point-to-point Reservation (i)	Other Service (j)
	NAME OF SYSTEM: 0									
1	January	1,758	29	19	1,224	405		129		
2	February	1,747	1	18	1,229	389		129		
3	March	1,706	2	19	1,200	377		129		
4	Total for Quarter 1				3,653	1,171	0	387	0	0
5	April	1,414	2	20	977	308		129		
6	May	1,927	26	18	1,397	401		129		
7	June	2,406	29	18	1,719	525		162		
8	Total for Quarter 2				4,093	1,234	0	420	0	0
9	July	2,142	16	17	1,513	467		162		
10	August	2,400	12	18	1,705	533		162		
11	September	1,640	15	18	1,272	368		0		
12	Total for Quarter 3				4,490	1,368	0	324	0	0
13	October	1,478	14	19	1,031	300		147		
14	November	1,656	30	18	1,154	374		128		
15	December	1,732	20	18	1,231	404		97		
16	Total for Quarter 4				3,416	1,078	0	372	0	0
17	Total				15,652	4,851	0	1,503	0	0
	NAME OF SYSTEM: Not Applicable									
1	January									
2	February									
3	March									
4	Total for Quarter 1									
5	April									
6	May									
7	June									
8	Total for Quarter 2									
9	July									
10	August									
11	September									
12	Total for Quarter 3									
13	October									
14	November									
15	December									
16	Total for Quarter 4									

17	Total									
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FERC FORM NO. 1 (NEW. 07-04)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

Line No.	Month (a)	Monthly Peak MW - Total (b)	Day of Monthly Peak (c)	Hour of Monthly Peak (d)	Import into ISO/RTO (e)	Exports from ISO/RTO (f)	Through and Out Service (g)	Network Service Usage (h)	Point-to-Point Service Usage (i)	Total Usage (j)
	NAME OF SYSTEM: Not Applicable									
1	January									
2	February									
3	March									
4	Total for Quarter 1				0	0	0	0	0	0
5	April									
6	May									
7	June									
8	Total for Quarter 2				0	0	0	0	0	0
9	July									
10	August									
11	September									
12	Total for Quarter 3				0	0	0	0	0	0
13	October									
14	November									
15	December									
16	Total for Quarter 4				0	0	0	0	0	0
17	Total Year to Date/Year				0	0	0	0	0	0

FERC FORM NO. 1 (NEW. 07-04)

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 2022-04-15	Year/Period of Report End of: 2021/ Q4
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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	MegaWatt Hours (b)	Line No.	Item (a)	MegaWatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	7,781,825
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	9
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	738,225
5	Hydro-Conventional		25	Energy Furnished Without Charge	

6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Dept Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	340,847
8	Less Energy for Pumping		27.1	Total Energy Stored	
9	Net Generation (Enter Total of lines 3 through 8)	0	28	TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES	8,860,906
10	Purchases (other than for Energy Storage)	8,860,906			
10.1	Purchases for Energy Storage	0			
11	Power Exchanges:				
12	Received	0			
13	Delivered	0			
14	Net Exchanges (Line 12 minus line 13)	0			
15	Transmission For Other (Wheeling)				
16	Received	11,793,690			
17	Delivered	11,793,690			
18	Net Transmission for Other (Line 16 minus line 17)	0			
19	Transmission By Others Losses				
20	TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19)	8,860,906			

FERC FORM NO. 1 (ED. 12-90)

Page 401a

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 2022-04-15	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: MegawattHoursSoldSalesToUltimateConsumers

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes 21,088 MWHs related to unbilled revenues for the year 2021.

FERC FORM NO. 1 (ED. 12-90)

Page 401a

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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MONTHLY PEAKS AND OUTPUT

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non- integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirement Sales for Resale & Associated Losses (c)	Monthly Peak - Megawatts (d)	Monthly Peak - Day of Month (e)	Monthly Peak - Hour (f)
	NAME OF SYSTEM: 0					
29	January	783,530	66,938	1,231	29	18
30	February	717,293	57,609	1,229	1	18
31	March	727,358	66,245	1,200	2	19
32	April	645,696	62,844	1,014	16	12
33	May	674,464	65,874	1,397	26	18
34	June	803,802	60,077	1,729	29	16
35	July	794,430	65,010	1,513	16	17
36	August	874,184	62,929	1,707	12	17
37	September	708,209	64,443	1,277	15	17
38	October	659,507	39,542	1,051	26	19

39	November	694,898	60,619	1,172	29	18
40	December	777,535	66,104	1,231	20	18
41	Total	8,860,906	738,234			

FERC FORM NO. 1 (ED. 12-90)

Page 401b

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Steam Electric Generating Plant Statistics

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mct.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

Line No.	Item (a)	Plant Name: 0
1	Kind of Plant (Internal Comb, Gas Turb, Nuclear)	
2	Type of Constr (Conventional, Outdoor, Boiler, etc)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total Installed Cap (Max Gen Name Plate Ratings-MW)	
6	Net Peak Demand on Plant - MW (60 minutes)	
7	Plant Hours Connected to Load	
8	Net Continuous Plant Capability (Megawatts)	
9	When Not Limited by Condenser Water	
10	When Limited by Condenser Water	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant: Land and Land Rights	
14	Structures and Improvements	
15	Equipment Costs	
16	Asset Retirement Costs	
17	Total cost (total 13 thru 20)	
18	Cost per KW of Installed Capacity (line 17/5) Including	
19	Production Expenses: Oper, Supv, & Engr	
20	Fuel	
21	Coolants and Water (Nuclear Plants Only)	
22	Steam Expenses	
23	Steam From Other Sources	
24	Steam Transferred (Cr)	
25	Electric Expenses	
26	Misc Steam (or Nuclear) Power Expenses	

27	Rents	
28	Allowances	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Boiler (or reactor) Plant	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Steam (or Nuclear) Plant	
34	Total Production Expenses	0
35	Expenses per Net kWh	
35	Plant Name	
36	Fuel Kind	
37	Fuel Unit	
38	Quantity (Units) of Fuel Burned	
39	Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)	
40	Avg Cost of Fuel/unit, as Delvd f.o.b. during year	
41	Average Cost of Fuel per Unit Burned	
42	Average Cost of Fuel Burned per Million BTU	
43	Average Cost of Fuel Burned per kWh Net Gen	
44	Average BTU per kWh Net Generation	

FERC FORM NO. 1 (REV. 12-03)

Page 402-403

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Hydroelectric Generating Plant Statistics

1. Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.
3. If net peak demand for 60 minutes is not available, give that which is available specifying period.
4. If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Kind of Plant (Run-of-River or Storage)	
2	Plant Construction type (Conventional or Outdoor)	
3	Year Originally Constructed	
4	Year Last Unit was Installed	
5	Total installed cap (Gen name plate Rating in MW)	
6	Net Peak Demand on Plant-Megawatts (60 minutes)	
7	Plant Hours Connect to Load	
8	Net Plant Capability (in megawatts)	
9	(a) Under Most Favorable Oper Conditions	
10	(b) Under the Most Adverse Oper Conditions	
11	Average Number of Employees	
12	Net Generation, Exclusive of Plant Use - kWh	
13	Cost of Plant	

14	Land and Land Rights	
15	Structures and Improvements	
16	Reservoirs, Dams, and Waterways	
17	Equipment Costs	
18	Roads, Railroads, and Bridges	
19	Asset Retirement Costs	
20	Total cost (total 13 thru 20)	
21	Cost per KW of Installed Capacity (line 20 / 5)	
22	Production Expenses	
23	Operation Supervision and Engineering	
24	Water for Power	
25	Hydraulic Expenses	
26	Electric Expenses	
27	Misc Hydraulic Power Generation Expenses	
28	Rents	
29	Maintenance Supervision and Engineering	
30	Maintenance of Structures	
31	Maintenance of Reservoirs, Dams, and Waterways	
32	Maintenance of Electric Plant	
33	Maintenance of Misc Hydraulic Plant	
34	Total Production Expenses (total 23 thru 33)	
35	Expenses per net kWh	

FERC FORM NO. 1 (REV. 12-03)

Page 406-407

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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Pumped Storage Generating Plant Statistics

1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).
2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.
3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

Line No.	Item (a)	FERC Licensed Project No. 0 Plant Name: 0
1	Type of Plant Construction (Conventional or Outdoor)	
2	Year Originally Constructed	
3	Year Last Unit was Installed	
4	Total installed cap (Gen name plate Rating in MW)	
5	Net Peak Demand on Plant-Megawatts (60 minutes)	0
6	Plant Hours Connect to Load While Generating	0
7	Net Plant Capability (in megawatts)	0
8	Average Number of Employees	
9	Generation, Exclusive of Plant Use - kWh	0

10	Energy Used for Pumping	
11	Net Output for Load (line 9 - line 10) - Kwh	0
12	Cost of Plant	
13	Land and Land Rights	
14	Structures and Improvements	0
15	Reservoirs, Dams, and Waterways	0
16	Water Wheels, Turbines, and Generators	0
17	Accessory Electric Equipment	0
18	Miscellaneous Powerplant Equipment	0
19	Roads, Railroads, and Bridges	0
20	Asset Retirement Costs	0
21	Total cost (total 13 thru 20)	
22	Cost per KW of installed cap (line 21 / 4)	
23	Production Expenses	
24	Operation Supervision and Engineering	0
25	Water for Power	0
26	Pumped Storage Expenses	0
27	Electric Expenses	0
28	Misc Pumped Storage Power generation Expenses	0
29	Rents	0
30	Maintenance Supervision and Engineering	0
31	Maintenance of Structures	0
32	Maintenance of Reservoirs, Dams, and Waterways	0
33	Maintenance of Electric Plant	0
34	Maintenance of Misc Pumped Storage Plant	0
35	Production Exp Before Pumping Exp (24 thru 34)	
36	Pumping Expenses	
37	Total Production Exp (total 35 and 36)	
38	Expenses per kWh (line 37 / 9)	
39	Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10))	0

FERC FORM NO. 1 (REV. 12-03)

Page 408-409

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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GENERATING PLANT STATISTICS (Small Plants)

1. Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
2. Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
3. List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
4. If net peak demand for 60 minutes is not available, give the which is available, specifying period.
5. If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

Line No.	Name of Plant (a)	Year Orig. Const. (b)	Installed Capacity Name Plate Rating (MW) (c)	Net Peak Demand MW (60 min) (d)	Net Generation Excluding Plant Use (e)	Cost of Plant (f)	Plant Cost (Incl Asset Retire. Costs) Per MW	Operation Exc'l. Fuel (h)	Production Expenses		Kind of Fuel (k)	Fuel Costs (in cents (per Million Btu) (l))	Generation Type (m)
									Fuel Production Expenses (i)	Maintenance Production Expenses (j)			

						(g)							
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Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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ENERGY STORAGE OPERATIONS (Large Plants)

1. Large Plants are plants of 10,000 Kw or more.
2. In columns (a) (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
3. In column (d), report Megawatt hours (MWH) purchased, generated, or received in exchange transactions for storage.
4. In columns (e), (f) and (g) report MWHs delivered to the grid to support production, transmission and distribution. The amount reported in column (d) should include MWHs delivered/provided to a generator's own load requirements or used for the provision of ancillary services.
5. In columns (h), (i), and (j) report MWHs lost during conversion, storage and discharge of energy.
6. In column (k) report the MWHs sold.
7. In column (l), report revenues from energy storage operations. In a footnote, disclose the revenue accounts and revenue amounts related to the income generating activity.
8. In column (m), report the cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined. In columns (n) and (o), report fuel costs for storage operations associated with self-generated power included in Account 501 and other costs associated with self-generated power.
9. In columns (q), (r) and (s) report the total project plant costs including but not exclusive of land and land rights, structures and improvements, energy storage equipment, turbines, compressors, generators, switching and conversion equipment, lines and equipment whose primary purpose is to integrate or tie energy storage assets into the power grid, and any other costs associated with the energy storage project included in the property accounts listed.

Line No.	Name of the Energy Storage Project (a)	Functional Classification (b)	Location of the Project (c)	MWHs (d)	MWHs delivered to the grid to support Production (e)	MWHs delivered to the grid to support Transmission (f)	MWHs delivered to the grid to support Distribution (g)	MWHs Lost During Conversion, Storage and Discharge of Energy Production (h)	MWHs Lost During Conversion, Storage and Discharge of Energy Transmission (i)	MWHs Lost During Conversion, Storage and Discharge of Energy Distribution (j)	MWHs Sold (k)	Revenues from Energy Storage Operations (l)	Power Purchased for Storage Operations (555.1) (Dollars) (m)	Fuel Costs from associated fuel accounts for Storage Operations Associated with Self-Generated Power (Dollars) (n)	Other Costs Associated with Self-Generated Power (Dollars) (o)	Project Costs included in (p)	Production (Dollars) (q)	Transmission (Dollars) (r)	Distribution (Dollars) (s)
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FERC FORM NO. 1 ((NEW 12-12))

Page 414

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSMISSION LINE STATISTICS

1. Report information concerning transmission lines, cost of lines, and expenses for year. List each transmission line having nominal voltage of 132 kilovolts or greater. Report transmission lines below these voltages in group totals only for each voltage. If required by a State commission to report individual lines for all voltages, do so but do not group totals for each voltage under 132 kilovolts.
2. Transmission lines include all lines covered by the definition of transmission system plant as given in the Uniform System of Accounts. Do not report substation costs and expenses on this page.
3. Exclude from this page any transmission lines for which plant costs are included in Account 121. Nonutility Property.
4. Indicate whether the type of supporting structure reported in column (e) is: (1) single pole wood or steel; (2) H-frame wood, or steel poles; (3) tower; or (4) underground construction. If a transmission line has more than one type of supporting structure, indicate the mileage of each type of construction by the use of brackets and extra lines. Minor portions of a transmission line of a different type of construction need not be distinguished from the remainder of the line.
5. Report in columns (f) and (g) the total pole miles of each transmission line. Show in column (f) the pole miles of line on structures the cost of which is reported for the line designated; conversely, show in column (g) the pole miles of line on structures the cost of which is reported for another line. Report pole miles of line on leased or partly owned structures in column (g). In a footnote, explain the basis of such occupancy and state whether expenses with respect to such structures are included in the expenses reported for the line designated.
6. Do not report the same transmission line structure twice. Report Lower voltage Lines and higher voltage lines as one line. Designate in a footnote if you do not include Lower voltage lines with higher voltage lines. If two or more transmission line structures support lines of the same voltage, report the pole miles of the primary structure in column (f) and the pole miles of the other line(s) in column (g).
7. Designate any transmission line or portion thereof for which the respondent is not the sole owner. If such property is leased from another company, give name of lessor, date and terms of Lease, and amount of rent for year. For any transmission line other than a leased line, or portion thereof, for which the respondent is not the sole owner but which the respondent operates or shares in the operation of, furnish a succinct statement explaining the arrangement and giving particulars (details) of such matters as percent ownership by respondent in the line, name of co-owner, basis of sharing expenses of the Line, and how the expenses borne by the respondent are accounted for, and accounts affected. Specify whether lessor, co-owner, or other party is an associated company.
8. Designate any transmission line leased to another company and give name of Lessee, date and terms of lease, annual rent for year, and how determined. Specify whether lessee is an associated company.
9. Base the plant cost figures called for in columns (j) to (l) on the book cost at end of year.

Line No.	DESIGNATION		VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase)		Type of Supporting Structure	LENGTH (Pole miles) - (In the case of underground lines report circuit miles)		Number of Circuits	Size of Conductor and Material	COST OF LINE (Include in column (j) Land, Land rights, and clearing right-of-way)			EXPENSES, EXCEPT DEPRECIATION AND TAXES			
	From	To	Operating	Designated		On Structure of Line Designated	On Structures of Another Line			Land	Construction Costs	Total Costs	Operation Expenses	Maintenance Expenses	Rents	Total Expenses
	(a)	(b)	(c)	(d)		(f)	(g)			(j)	(k)	(l)	(m)	(n)	(o)	(p)
1	Newington Station	Timber Swamp Eliot S/S	345.00	345.00	SCHF	4.74	0	1	2-1113 ACSR	0	5,591,773	5,591,773				
2	Newington Station	Timber Swamp Eliot S/S	345.00	345.00	SCSP	0.07	0	0	2-1113 ACSR	0	0	0				
3	Newington Station	Timber Swamp Eliot S/S	345.00	345.00	DCSP	0.17	0	0	2-1113 ACSR	0	0	0				
4	Newington Station	Timber Swamp Eliot S/S	345.00	345.00	SCSPHF	0.50	0	0	2-1113 ACSR	0	0	0				
5	Newington Station	Timber Swamp Eliot S/S	345.00	345.00	DCLT	1.04	0	0	1-4500 ACSR	0	0	0				
6	Deerfield S/S	Newington	345.00	345.00	SCHF	14.90	0	1	2-1113 ACSR	1,196,136	26,036,829	27,232,965				
7	Deerfield S/S	Newington	345.00	345.00	SCSP	3.60	0	0	2-1113 ACSR	0	0	0				
8	Deerfield S/S	Newington	345.00	345.00	DCSP	0.10	0	0	2-1113 ACSR	0	0	0				
9	Deerfield S/S	Newington	345.00	345.00	SCSPHF	0.14	0	0	2-1113 ACSR	0	0	0				
10	Deerfield S/S	Newington	345.00	345.00	DCLT	0.50	0	0	2-1113 ACSR	0	0	0				
11	Newington	Timber Swamp S/S	345.00	345.00	SCSPHF	10.24	0	1	2-1113 ACSR	838,921	7,144,122	7,983,043				
12	Newington	Timber Swamp S/S	345.00	345.00	SCSP	2.54	0	0	2-1113	0	0	0				

									ACSR								
13	Scobie Pond S/S	NH/MA State Line (Sandy Pond S/S)	345.00	345.00	SCHF	18.24	0	1	2-850.8 ACSR	1,020,580	22,883,946	23,904,526					
14	Scobie Pond S/S	NH/MA State Line (Sandy Pond S/S)	345.00	345.00	SCSPHF	0.05	0	0	2-850.8 ACSR	0	0	0					
15	Seabrook Station	Scobie Pond S/S	345.00	345.00	SCSPHF	29.75	0	1	2-2156 ACSR	2,927,230	11,956,056	14,883,286					
16	Seabrook Station	Timber Swamp S/S	345.00	345.00	SCSP	2.30	0	1	2-1113 ACSR	708,799	2,618,223	3,327,022					
17	Seabrook Station	Timber Swamp S/S	345.00	345.00	SCSPHF	1.92	0	0	2-1113 ACSR	0	0	0					
18	Scobie Pond S/S	Deerfield S/S	345.00	345.00	SCHF	18.43	0	1	2-850.8 ACSR	0	19,283,363	19,283,363					
19	Scobie Pond S/S	Deerfield S/S	345.00	345.00	SCSPHF	0.19	0	0	2-850.8 ACSR	0	0	0					
20	Amherst S/S	Fitzwilliams S/S	345.00	345.00	SCHF	30.90	0	1	2-850.8 ACSR	807,166	39,544,244	40,351,410					
21	Amherst S/S	Fitzwilliams S/S	345.00	345.00	SCSPHF	0.14	0	0	2-850.8 ACSR	0	0	0					
22	Amherst S/S	Fitzwilliams S/S	345.00	345.00	LSCHF	0.79	0	0	2-850.8 ACSR	0	0	0					
23	Fitzwilliams S/S	NH/VT State Line (Vernon/VELCO)	345.00	345.00	SCHF	18.39	0	1	2-850.8 ACSR	356,962	35,406,604	35,763,566					
24	Fitzwilliams S/S	NH/VT State Line (Vernon/VELCO)	345.00	345.00	DCLT	0.76	0	0	2500 AACSR	0	0	0					
25	Fitzwilliams S/S	NH/VT State Line (Vernon/VELCO)	345.00	345.00	LSCHF	1.17	0	0	2-850.8 ACSR	0	0	0					
26	Scobie Pond S/S	Eagle S/S	345.00	345.00	SCHF	9.76	0	1	2-850.8 ACSR	356,962	16,655,343	17,012,305					
27	Eagle S/S	Amherst S/S	345.00	345.00	SCHF	6.74	0	1		0	5,365,569	5,365,569					
28	Vernon (VELCO)	Northfield Mountain Station	345.00	345.00	DCLT	0.83	0	1	2500 AACSR	289,665	22,064,254	22,353,919					
29	Vernon (VELCO)	Northfield Mountain Station	345.00	345.00	DCLT	0.04	0	0	2-850.8 ACSR	0	0	0					
30	Vernon (VELCO)	Northfield Mountain Station	345.00	345.00	SCHF	9.84	0	0	2-850.8 ACSR	0	0	0					
31	Deerfield S/S	NH/ME State Line (Buxton X/X)	345.00	345.00	SCHF	18.66	0	1	2-850.8 ACSR	0	17,344,475	17,344,475					
32	Deerfield S/S	NH/ME State Line (Buxton X/X)	345.00	345.00	SCSPHF	0.03	0	0	2-850.8 ACSR	0	0	0					
33	Scobie Pond S/S	NH/ME State Line (Buxton S/S)	345.00	345.00	SCHF	37.12	0	1	2-850.8 ACSR	908,643	36,863,005	37,771,648					
34	Seabrook Station	NH/ME State Line (Buxton S/S)	345.00	345.00	SCSPHF	7.70	0	1		1,253,001	3,549,632	4,802,633					
35	Eliot S/S	CMP Border	345.00	345	SCSP	0.15		1	2-1590 ACSR		348,475	348,475	0	0	0	0	0
36	Scobie Pond S/S	STR 89 (Hudson, NH)	345.00	345	SCSP	9.80		1	2-1590 ACSS		21,682,502	21,682,502	0	0	0	0	0
37	Merrimack Station	Dunbarton Tap	230.00	345	SCHF	8.46		1	795 ASCR	112,406	9,753,828	9,866,234	0	0	0	0	0
38	115KV Overhead Lines		115.00	115		783.26		107		6,515,575	754,045,151	760,560,726					
39	Oper. & Maint. Transm. Line												3,177	10,011,905	42,766	10,057,848	
36	TOTAL					1,054	0	125		17,292,046	1,058,137,394	1,075,429,440	3,177	10,011,905	42,766	10,057,848	

FERC FORM NO. 1 (ED. 12-87)

Page 422-423

Name of Respondent: Public Service Company of New Hampshire	This report is:	Date of Report:	Year/Period of Report
	(1) An Original (2) A Resubmission	04/15/2022	End of: 2021/ Q4
TRANSMISSION LINES ADDED DURING YEAR			

1. Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
2. Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
3. If design voltage differs from operating voltage, indicate such fact by footnote, also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

Line No.	LINE DESIGNATION			Line Length in Miles (c)	SUPPORTING STRUCTURE		CIRCUITS PER STRUCTURE		CONDUCTORS			Voltage KV (Operating) (k)	LINE COST					Construction (q)
	From	To	Type		Average Number per Miles	Present	Ultimate	Size	Specification	Configuration and Spacing	Land and Land Rights		Poles, Towers and Fixtures	Conductors and Devices	Asset Retire. Costs	Total		
	(a)	(b)	(d)		(e)	(f)	(g)	(h)	(i)	(j)	(l)		(m)	(n)	(o)	(p)		
1	Scobie	Pulpit	N/A	0	0	0	5000 MCM				115			1,098,976		1,098,976	Underground	
2	Scobie	Huse Road	N/A	0	0	0	5000 MCM				115					0	Underground	
3	Mill Pond Tap	Mill Pond	N/A	0	0	0	2000 MCM				115					0	Underground	
4	Merrimack	Merrimack Tap	N/A	0	0	0	1000 MCM				115					0	Underground	
5	Merrimack 1	Merrimack Tap	N/A	0	0	0	1000 MCM				115					0	Underground	
6	Madbury 1	Portsmouth	N/A	0	0	0	3500 KCML	XLPE			115			2,031,272		2,031,272	Underground	
7	Madbury	Portsmouth	N/A	0	0	0	1400 MCM	XLPE			115					0	Underground	
8	Madbury 3	Portsmouth	N/A	0	0	0	3500 KCML	XLPE			115					0	Underground	
9	Madbury 2	Portsmouth	N/A	0	0	0	3500 KCML	XLPE			115					0	Underground	
44	TOTAL			2.83	0	0						0	0	3,130,247	0	3,130,247		

FERC FORM NO. 1 (REV. 12-03)

Page 424-425

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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SUBSTATIONS

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (l), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

Line No.	Name and Location of Substation (a)	Character of Substation		VOLTAGE (In MVA)			Capacity of Substation (In Service) (In MVA) (f)	Number of Transformers In Service (g)	Number of Spare Transformers (h)	Conversion Apparatus and Special Equipment		
		Transmission or Distribution (b)	Attended or Unattended (b-1)	Primary Voltage (In MVA) (c)	Secondary Voltage (In MVA) (d)	Tertiary Voltage (In MVA) (e)				Type of Equipment (i)	Number of Units (j)	Total Capacity (In MVA) (k)
1	TRANSMISSION SUBSTATIONS (NO DISTRIBUTION)											
2	Curtisville	Transmission	Unattended	115.00								
3	Deerfield, Deerfield	Transmission	Unattended	345.00	115.00		991	2				
4	Eagle, Merrimack	Transmission	Unattended	115.00								
5	Eagle, Merrimack	Transmission	Unattended	345.00	115.00		552	1	Capacitors	2	53	
6	Eastport, Rochester	Transmission	Unattended	115.00								
7	Elliot, Elliot - Maine	Transmission	Unattended	345.00								

8	Farmwood, Concord	Transmission	Unattended	115.00								
9	Fitzwilliams, Fitzwilliams	Transmission	Unattended	345.00	115.00	636	3					
10	Greggs, Goffstown	Transmission	Unattended	115.00								
11	Huckins Hill, Holderness	Transmission	Unattended	115.00								
12	Littleton, Littleton	Transmission	Unattended	230.00	115.00	836	2					
13	Merrimack Transmission, Bow	Transmission	Unattended	230.00	115.00	398	1		Capacitor	2	73	
14	Newington Station, Newington	Transmission	Unattended	345.00	24.00							
15	North Merrimack, Merrimack	Transmission	Unattended	115.00								
16	Paris, Dummer	Transmission	Unattended	115.00								
17	Peaslee, Kingston	Transmission	Unattended	115.00								
18	Power Street, Hudson	Transmission	Unattended	115.00								
19	Pulpit Rock, Chester	Transmission	Unattended	115.00								
20	Scobie Pond Trans, Londonderry	Transmission	Unattended	345.00	115.00	1638	3					
21	Scobie Pond Trans, Londonderry 1	Transmission	Unattended	115.00					Reactors	2	80	
22	Schiller Station	Transmission	Unattended	115.00								
23	Three Rivers, Elliot - Maine	Transmission	Unattended	115.00					Capacitors	3	61	
24	Tuttle Hill, Antrim	Transmission	Unattended	115.00								
25	Watts Brook, Londonderry	Transmission	Unattended	115.00								
26	DISTRIBUTION WITH TRANSMISSION LINES											
27	Amherst, Amherst	Distribution	Unattended	345.00	34.50	280	2					
28	Ashland, Ashland	Distribution	Unattended	115.00	34.50	45	1					
29	Bedford, Bedford	Distribution	Unattended	115.00	34.50	90	2					
30	Beebe River, Campton	Distribution	Unattended	115.00	34.50	45	1		Capacitor	4	47	
31	Berlin, Berlin	Distribution	Unattended	115.00	34.50	20	1		Capacitor	1	7	
32	Brentwood, Brentwood	Distribution	Unattended	115.00	34.50	45	1					
33	Bridge St, Nashua	Distribution	Unattended	115.00	34.50	90	2					
34	Bridge St, Nashua 1	Distribution	Unattended	115.00	4.16	11	3					
35	Busch, Merrimack	Distribution	Unattended	115.00	12.47	4.97	20	1				
36	Busch, Merrimack 1	Distribution	Unattended	34.50	12.47	8	1					
37	Chester, Chester	Distribution	Unattended	115.00	34.50	90	2					
38	Chestnut Hill, Hindsdale	Distribution	Unattended	115.00	34.50	25	2		Capacitor	3	49	
39	Dover, Dover	Distribution	Unattended	115.00	34.50	90	2					
40	Eddy, Manchester	Distribution	Unattended	115.00	34.50	90	2					
41	Garvins, Bow	Distribution	Unattended	115.00	34.50	134	2					
42	Great Bay, Stratham	Distribution	Unattended	115.00	34.50	45	1					
43	Hudson, Hudson	Distribution	Unattended	115.00	34.50	90	2		Capacitor	1	11	
44	Huse Road, Manchester	Distribution	Unattended	115.00	34.50	93	2		Capacitor	1	11	
45	Jackman, Hillsboro	Distribution	Unattended	115.00	34.50	73	2		Capacitor	3	32	
46	Emerald Street, Keene	Distribution	Unattended	115.00	12.47	83	3					
47	Kingston, Kingston	Distribution	Unattended	115.00	34.50	45	1					
48	Laconia, Laconia	Distribution	Unattended	115.00	34.50	90	2		Capacitor	1	6	
49	Lawrence Rd., Hudson	Distribution	Unattended	345.00	34.50	140	1					
50	Long Hill, Nashua	Distribution	Unattended	115.00	34.50	90	2		Capacitor	1	11	
51	Long Hill, Nashua 1	Distribution	Unattended	34.50	12.47	5	1					

52	Lost Nation, Northumberland	Distribution	Unattended	115.00	34.50	65	2	Capacitor	1	7
53	Madbury, Madbury	Distribution	Unattended	115.00	34.50	90	2	Capacitor	2	53
54	Mammoth Road, Londonderry	Distribution	Unattended	115.00	34.50	90	2	Capacitor	2	11
55	Mill Pond, Portsmouth	Distribution	Unattended	115.00	12.47	30	1			
56	Monadnock, Troy	Distribution	Unattended	115.00	34.50	48	2	Capacitor	1	4
57	North Keene, Keene	Distribution	Unattended	115.00	12.47	30	1	Capacitor	1	4
58	North Road, Sunapee	Distribution	Unattended	115.00	34.50	90	2	Capacitor	1	5
59	North Woodstock, Woodstock	Distribution	Unattended	115.00	34.50	45	1			
60	Oak Hill, Concord	Distribution	Unattended	115.00	34.50	90	2	Capacitor	1	11
61	Ocean Road, Greenland	Distribution	Unattended	115.00	34.50	90	2	Capacitor	3	60
62	Pemigewasset, New Hampton	Distribution	Unattended	115.00	34.50	63	1			
63	Pine Hill, Hooksett	Distribution	Unattended	115.00	34.50	90	2			
64	Portsmouth, Portsmouth	Distribution	Unattended	115.00	34.50	110	2	Capacitor	2	14
65	Reeds Ferry, Merrimack	Distribution	Unattended	115.00	34.50	45	1			
66	Resistance, Portsmouth	Distribution	Unattended	115.00	34.50	45	1			
67	Rimmon, Goffstown	Distribution	Unattended	115.00	34.50	90	2	Capacitor	4	37
68	Rochester, Rochester	Distribution	Unattended	115.00	34.50	90	2	Capacitor	1	5
69	Saco Valley, Conway	Distribution	Unattended	115.00	34.50	45	1	Capacitor	1	5
70	Saco Valley, Conway 1	Distribution	Unattended	115.00	115.00			Phase Shifter	1	290
71	Saco Valley, Conway 2	Distribution	Unattended	115.00	12.47	54	2	Synch Condenser	2	25
72	Scobie Pond, Londonderry	Distribution	Unattended	115.00	12.47	60	2			
73	South Milford, Milford	Distribution	Unattended	115.00	34.50	45	1	Capacitor	1	5
74	Swanzy, Swanzy	Distribution	Unattended	115.00	12.47	25	1			
75	Tasker Farm, Milton	Distribution	Unattended	115.00	34.50	45	1	Capacitor	1	5
76	Timber Swamp, Hampton	Distribution	Unattended	345.00	34.50	280	2			
77	Thorton, Merrimack	Distribution	Unattended	115.00	34.50	45	1	Capacitor	1	5
78	Weare, Weare	Distribution	Unattended	115.00	34.50	45	1	Capacitor	1	5
79	Webster, Franklin	Distribution	Unattended	115.00	34.50	90	2	Capacitor	2	53
80	White Lake, Tamworth	Distribution	Unattended	115.00	34.50	56	2	Capacitor	2	20
81	Whitefield, Whitefield	Distribution	Unattended	115.00	34.50	45	1	Capacitor	1	5
82	Whitefield, Whitefield 1	Distribution	Unattended	34.50	12.47	4	1			
83	DISTRIBUTION WITH NO TRANS. LINES (=> 10 MVA)									
84	Ash St, Derry	Distribution	Unattended	34.50	12.47	11	1			
85	Blaine Street, Manchester	Distribution	Unattended	34.50	12.47	13	1			
86	Bristol, Bristol	Distribution	Unattended	34.50	12.47	13	1			
87	Brook St, Manchester	Distribution	Unattended	34.50	13.80	21	2	Capacitor	1	11
88	Byrd Ave, Claremont	Distribution	Unattended	46.00	12.50	13	1			
89	Community St., Berlin	Distribution	Unattended	34.50	4.16	13	2			
90	Jackson Hill, Portsmouth	Distribution	Unattended	34.50	12.47	11	1			
91	Malvern St, Manchester	Distribution	Unattended	34.50	12.47	13	1			
92	Meetinghouse Road, Bedford	Distribution	Unattended	34.50	12.47	11	2			
93	Messer Street, Laconia	Distribution	Unattended	34.50	12.47	25	2			
94	Millyard, Nashua	Distribution	Unattended	34.50	4.16	13	2			
95	Pinardville, Goffstown	Distribution	Unattended	34.50	12.47	13	1			

96	Portland Street, Rochester	Distribution	Unattended	34.50	12.47	16	3				
97	Somersworth, Somersworth	Distribution	Unattended	34.50	13.80	11	3				
98	Somersworth, Somersworth 1	Distribution	Unattended	34.50	4.16	3	1		Capacitor	1	1
99	South Manchester, Manchester	Distribution	Unattended	34.50	12.47	11	1				
100	South Manchester, Manchester 1	Distribution	Unattended	34.50	4.16	11	1				
101	Spring St., Claremont	Distribution	Unattended	46.00	12.50	14	1				
102	Sugar River, Claremont	Distribution	Unattended	46.00	12.50	14	1				
103	Twombly Street, Rochester	Distribution	Unattended	34.50	12.47	13	1				
104	Valley Street, Manchester	Distribution	Unattended	34.50	12.47	13	1				
105	West Rye, Rye	Distribution	Unattended	34.50	12.47	13	1				
106	DISTRIBUTION WITH NO TRANS. LINES (< 10 MVA)										
107	Black Brook, Gifford	Distribution	Unattended	34.50	12.47	8	1				
108	Blue Hill, Nashua	Distribution	Unattended	34.50	4.16	6	1				
109	Brown Avenue, Manchester	Distribution	Unattended	34.50	12.47	5	1				
110	Center Ossipee, Ossipee	Distribution	Unattended	34.50	12.47	8	2				
111	Chichester, Chichester	Distribution	Unattended	34.50	12.47	3	6				
112	Colebrook, Colebrook	Distribution	Unattended	34.50	4.16	4	1				
113	Contocook, Hopkinton	Distribution	Unattended	34.50	12.47	5	1				
114	Cutts St, Portsmouth	Distribution	Unattended	34.50	12.47	4	1				
115	Dunbarton Road, Manchester	Distribution	Unattended	34.50	12.47	3	1				
116	East Northwood, Northwood	Distribution	Unattended	34.50	12.47	4	1				
117	Edgeville, Nashua	Distribution	Unattended	34.50	4.16	6	1				
118	Foyes Corner, Rye	Distribution	Unattended	34.50	12.47	8	1				
119	Franklin, Franklin	Distribution	Unattended	34.50	4.16	6	1				
120	Front Street, Nashua	Distribution	Unattended	34.50	4.16	8	1				
121	Goffstown, Goffstown	Distribution	Unattended	34.50	12.47	3	1				
122	Goffstown, Goffstown 1	Distribution	Unattended	34.50	4.16	2	1				
123	Great Falls Upper, Somersworth	Distribution	Unattended	13.80	2.40	5	3				
124	Hancock, Hancock	Distribution	Unattended	34.50	12.47	6	1				
125	Hanover Street, Manchester	Distribution	Unattended	34.50	12.47	9	2		Capacitor	1	2
126	High Street, Derry	Distribution	Unattended	34.50	12.47	5	1				
127	Hollis, Hollis	Distribution	Unattended	34.50	12.47	4	1				
128	Jericho Road, Berlin	Distribution	Unattended	34.50	12.47	3	1				
129	Lafayette Road, Portsmouth	Distribution	Unattended	34.50	12.47	5	1				
130	Lancaster, Lancaster	Distribution	Unattended	34.50	12.47	4	1				
131	Laskey's Corner, Milton	Distribution	Unattended	34.50	12.47	5	1				
132	Littleworth Road, Dover	Distribution	Unattended	34.50	12.47	8	2				
133	Lochmere, Tilton	Distribution	Unattended	34.50	12.47	8	2				
134	Loudon, Loudon	Distribution	Unattended	34.50	12.47	6	2				
135	Lowell Road, Hudson	Distribution	Unattended	34.50	12.47	4	1				
136	Merrimack, Merrimack	Distribution	Unattended	34.50	12.47	6	1				
137	Milford, Milford	Distribution	Unattended	34.50	12.47	4	1				
138	Milford, Milford 1	Distribution	Unattended	34.50	4.16	2	1				
139	New London, New London	Distribution	Unattended	34.50	12.47	6	1				
140	Newmarket, Newmarket	Distribution	Unattended	34.50	4.16	4	1				

141	Newport, Newport	Distribution	Unattended	34.50	4.16	4	1			
142	North Dover, Dover	Distribution	Unattended	34.50	4.16	4	1			
143	North Rochester, Milton	Distribution	Unattended	34.50	12.47	9	2			
144	North Union Street, Manchester	Distribution	Unattended	34.50	4.16	5	1			
145	Northwood Narrows, Northwood	Distribution	Unattended	34.50	12.47	2	3			
146	Notre Dame, Manchester	Distribution	Unattended	34.50	12.47	4	1			
147	Opechee Bay, Laconia	Distribution	Unattended	34.50	12.47	5	2			
148	Pittsfield, Pittsfield	Distribution	Unattended	34.50	4.16	7	1			
149	River Rd., Claremont	Distribution	Unattended	46.00	12.50	6	1			
150	Ronald Street, Manchester	Distribution	Unattended	34.50	4.16	5	1			
151	Rye, Rye	Distribution	Unattended	34.50	4.16	4	1			
152	Salmon Falls, Rollingsford	Distribution	Unattended	13.80	4.16	2	3			
153	Sanbornville, Sanbornville	Distribution	Unattended	34.50	12.47	8	2			
154	Signal Street, Rochester	Distribution	Unattended	34.50	4.16	4	1			
155	Simon Street, Nashua	Distribution	Unattended	34.50	12.47	5	1			
156	South Laconia, Laconia	Distribution	Unattended	34.50	4.16	4	1			
157	South Peterborough, Peterborough	Distribution	Unattended	34.50	12.47	4	1			
158	Suncook, Allenstown	Distribution	Unattended	34.50	12.47	5	1			
159	Tate Road, Somersworth	Distribution	Unattended	34.50	4.16	4	7			
160	Tilton, Tilton	Distribution	Unattended	34.50	4.16	3	1			
161	Warner, Warner	Distribution	Unattended	34.50	4.16	2	6			
162	Waumbec	Distribution	Unattended	34.50	2.30	2	1			

FERC FORM NO. 1 (ED. 12-96)

Page 426-427

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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FOOTNOTE DATA

(a) Concept: NumberOfTransformersInService

3 Singles.

(b) Concept: NumberOfTransformersInService

Singles.

FERC FORM NO. 1 (ED. 12-96)

Page 426-427

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
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TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

1. Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
2. The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
3. Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

Line No.	Description of the Good or Service (a)	Name of Associated/Affiliated Company (b)	Account(s) Charged or Credited (c)	Amount Charged or Credited (d)
1	Non-power Goods or Services Provided by Affiliated			
2	General Services in a holding company System	Eversource Energy Service Company	various (see note)	130,705,422
19				
20	Non-power Goods or Services Provided for Affiliated			
21	Storm Outage Support	Connecticut Light and Power Company	402	558,141

22	Storm Outage Support	NSTAR Electric Company	402	2,883,701
42				

FERC FORM NO. 1 ((NEW))

Page 429

Name of Respondent: Public Service Company of New Hampshire	This report is: (1) An Original (2) A Resubmission	Date of Report: 04/15/2022	Year/Period of Report End of: 2021/ Q4
FOOTNOTE DATA			

(a) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies

Service Department - Function	Account	Amount
Benefits	163	2,850
	228	31,439
	401	31,827,037
	402	1,516
	408	2,511,606
	412	3,519,900
	421	828,729
Benefits Total		38,723,076
Benefits Loader	163	396,732
	184	113,719
	186	3,378
	401	(1,735,054)
	402	1,287,089
	403	(6,444,249)
	408	(2,941,521)
	412	5,756,167
	426	127,082
Benefits Loader Total		(3,436,658)
Building Rent and Maintenance	401	1,772,440
	403	131,927
	426	4,344
	431	7,419
Building Rent and Maintenance Total		1,916,130
Corporate Relations	228	44,694
	401	3,430,716
	402	386,532
	412	145,543
	426	1,036,480
Corporate Relations Total		5,043,964
COVID 19	401	475,447
COVID 19 Total		475,447
Customer Group	232	0
	401	14,172,701
	402	203
	412	830,716
	426	104,313
Customer Group Total		15,107,933
Depreciation	403	12,847,942
Depreciation Total		12,847,942
Electric Distribution	186	81,400
	401	1,059,697
	402	414,165
	412	2,022,418
	426	13
Electric Distribution Total		3,577,694
Energy Supply	401	720,314
Energy Supply Total		720,314
Engineering and Emergency Prep	186	82,375
	401	1,925,585
	402	22,363
	412	4,150,707
Engineering and Emergency Prep Total		6,181,029
Enterprise Energy Strat + Bus Dev	401	13,425
Enterprise Energy Strat + Bus Dev Total		13,425
Enterprise Risk Management	184	30,601
	228	137,780
	401	319,690
Enterprise Risk Management Total		488,072
Finance and Accounting	163	18,503
	165	(249)
	184	17,092
	401	5,309,477
	412	2,124,991

	421	327,103
Finance and Accounting Total		7,796,917
General Administration	401	275,778
General Administration Total		275,778
Human Resources	184	54
	401	1,443,044
Human Resources Total		1,443,098
Information Technology	401	14,160,888
	402	4,673
	412	457,355
Information Technology Total		14,622,916
Internal Audit + Security	163	14
	184	9
	401	803,332
Internal Audit + Security Total		803,355
Investor Relations	401	222,872
Investor Relations Total		222,872
Legal	401	2,018,347
	426	45,831
Legal Total		2,064,177
Miscellaneous	143	(0)
	154	2
	165	79,266
	184	125,227
	186	3,137
	232	0
	237	157,140
	401	3,227
	403	15,525
	408	(8,095)
	412	19,882
	419	(16,297)
	421	(110,871)
	426	9,882
	432	(11,690)
Miscellaneous Total		266,336
New Business Improvement	401	220,957
	402	53,935
	412	243
New Business Improvement Total		275,136
Operations Administration	401	105,854
Operations Administration Total		105,854
Operations Services	184	287,687
	401	691,329
	402	251,668
	412	15,002
Operations Services Total		1,245,686
Rate of Return	401	8,961,171
Rate of Return Total		8,961,171
Safety	401	349,999
	402	125
	412	251,107
Safety Total		601,231
Strategy + Business Dev	401	40,739
Strategy + Business Dev Total		40,739
Supply Chain+Real Estate+Materials	163	386,061
	184	4,040
	186	20,557
	401	1,834,248
	402	9,213
	412	709,172
Supply Chain+Real Estate+Materials Total		2,963,290
Taxes	401	970,126
	408	181,369
Taxes Total		1,151,495
Transmission	186	57,692
	401	1,267,983
	402	28,318
	412	4,853,011
Transmission Total		6,207,004
Grand Total		130,705,422

FERC FORM NO. 1 (NEW)