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April 17, 2023

Daniel Goldner, Chairman
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301

**Re: Docket No. DE 22-031
Public Service Company of New Hampshire d/b/a Eversource Energy
Petition for Recovery of Storm Expenses-Confirmation of Recovery Total and
MSCR Fund Balance**

Dear Chairman Goldner:

On March 23, 2023, the New Hampshire Public Utilities Commission issued an Order *Nisi* in the above-referenced proceeding approving Public Service Company of New Hampshire d/b/a Eversource Energy's (the "Company") Petition for Recovery of Storm Expenses as modified by assented-to disallowances (the "Order"). The Order directed the Company to notify the DOE and Commission when the Company determined the amount of appropriate carrying charges and also directed the Company to confirm the amount of the recovery and balance of its Major Storm Cost Reserve ("MSCR") Fund. Order at 4. The balance of the MSCR Fund was \$25,372,546 on March 22, 2023 (i.e., prior to issuance of the Order).

The Order approved recovery of \$45,337,135 in storm costs, as well as appropriate carrying charges, from the MSCR fund. The Company has determined that the appropriate amount of recovery, including carrying charges through March 23, 2023 of \$4,645,962, totaled \$47,162,886; deduction of this amount results in an MSCR Fund balance of zero as of March 23, 2023 (i.e., the MSCR Fund is now depleted) and an unrecovered balance of \$21,790,340 remains.

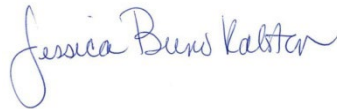
This unrecovered balance will be deferred to the Company's storm cost asset account #186430. The unrecovered balance deferred to this asset account will continue to incur carrying costs until the Company has recovered the full amount of storm costs approved pursuant to the Order. The Company currently anticipates that recovery of this amount will conclude in early

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2025¹ and anticipates an additional approximately \$1 million in carrying costs. These additional carrying costs are estimated and based on forecasted financing costs through year-end 2024.²

If you have any questions, please do not hesitate to contact me. Thank you.

Sincerely,

A handwritten signature in blue ink that reads "Jessica Buno Ralston". The signature is written in a cursive, flowing style.

Jessica Buno Ralston

cc: Service List, Docket DE 22-031

¹ The Company collects \$1 million per month in base distribution rates for the MSCR fund, pursuant to Section 5.1 of the October 9, 2020 Settlement Agreement on permanent rates approved by Order No. 26,433 on December 15, 2020 in Docket No. DE 19-057.

² Financing costs will change; therefore, the actual carrying costs will not be known until all costs are recovered from customers through the MSCR Fund.