

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Distribution Revenues Subject to Decoupling

Line No.	Decoupling Year Distribution Revenues	(a)		(b)		(c.)	
		Effective July 1, 2020		Effective July 1, 2021		Effective November 1, 2021	
1	Base	\$ 43,710,962	\$	\$ 46,437,733	\$	\$ 48,300,840	
2	Step	\$ 1,321,451	\$	\$ 1,534,738	\$	\$ 94,064	
3	Reliability Enhancement Program	\$ 210,503	\$	\$ 213,246	\$	\$ -	
4	Recoupment	\$ 917,996	\$	\$ 103,688	\$	\$ -	
5	Rate Case Expense	\$ 276,821	\$	\$ 11,435	\$	\$ -	
6	Additional Forecasted Revenue/Rounding	\$ -	\$	\$ -	\$	\$ -	
7	Total	\$ 46,437,733	\$	\$ 48,300,840	\$	\$ 48,394,904	

Line No.	Less: Street Lighting Distribution Revenues	Effective July 1, 2020		Effective July 1, 2021		Effective November 1, 2021	
8	Base	\$ 1,075,932	\$	\$ 1,142,986	\$	\$ 1,193,596	
9	Step	\$ 32,501	\$	\$ 45,508	\$	\$ 2,239	
10	Reliability Enhancement Program	\$ 5,176	\$	\$ 5,102	\$	\$ -	
11	Recoupment	\$ 29,377	\$	\$ -	\$	\$ -	
12	Rate Case Expense	\$ -	\$	\$ -	\$	\$ -	
13	Additional Forecasted Revenue/Rounding	\$ -	\$	\$ -	\$	\$ -	
14	Total	\$ 1,142,986	\$	\$ 1,193,596	\$	\$ 1,195,835	

Line No.	Distribution Revenues Subject To Decoupling	Effective July 1, 2020		Effective July 1, 2021		Effective November 1, 2021	
15	Base	\$ 42,635,030	\$	\$ 45,294,747	\$	\$ 47,107,244	
16	Step	\$ 1,288,950	\$	\$ 1,489,230	\$	\$ 91,825	
17	Reliability Enhancement Program	\$ 205,327	\$	\$ 208,144	\$	\$ -	
18	Recoupment	\$ 888,619	\$	\$ 103,688	\$	\$ -	
19	Rate Case Expense	\$ 276,821	\$	\$ 11,435	\$	\$ -	
20	Additional Forecasted Revenue/Rounding	\$ -	\$	\$ -	\$	\$ -	
21	Total	\$ 45,294,747	\$	\$ 47,107,244	\$	\$ 47,199,069	

Line	(a)	(b)	(c.)
1	Bates 034 DE 19-064 Settlement Agreement filed May 26, 2020	Prior year total	Prior year total
2	Approved in Docket No. DE 19-064 Order No. 26,377	Approved in Docket No. DE 19-064 Order No. 26,494	Approved in Docket No. DE 19-064 Order No. 26,537
3	Approved in Docket No. DE 20-036 Order No. 26,352	Approved in Docket No. DE 21-049 Order No. 26,478	N/A
4	Bates 061 DE 19-064 Settlement Agreement filed May 26, 2020	Approved in Docket No. DE 19-064 Order No. 26,494	N/A
5	Bates 061 DE 19-064 Settlement Agreement filed May 26, 2020	Approved in Docket No. DE 19-064 Order No. 26,494	N/A
6	N/A for 2020	N/A for 2021	N/A
7	Sum of lines 1 through 6	Sum of lines 1 through 6	Sum of lines 1 through 6
8	Bates 034 DE 19-064 Settlement Agreement filed May 26, 2020	Prior year total	Prior year total
9	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
10	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
11	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
12	Allocated in Rate Calculation	Allocated in Rate Calculation	Allocated in Rate Calculation
13	N/A for 2020	N/A for 2021	N/A for 2021
14	Sum of lines 8 through 12	Sum of lines 8 through 12	Sum of lines 8 through 12
15	Line 1 - Line 8	Line 1 - Line 8	Line 1 - Line 8
16	Line 2 - Line 9	Line 2 - Line 9	Line 2 - Line 9
17	Line 3 - Line 10	Line 3 - Line 10	Line 3 - Line 10
18	Line 4 - Line 11	Line 4 - Line 11	Line 4 - Line 11
19	Line 5 - Line 12	Line 5 - Line 12	Line 5 - Line 12
20	Line 6 - Line 13	Line 6 - Line 13	Line 6 - Line 13
21	Sum of lines 15 through 20	Sum of lines 15 through 20	Sum of lines 15 through 20

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Target Revenues by Rate Class**

Line No.	Rate Year (No Decoupling) Allowed Revenue Requirement 7/1/2020 - 6/30/2021	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
1	Distribution Revenue Requirement	\$20,759,906	\$311,269	\$9,926,770	\$5,456,032	\$5,332,602	\$828,772	\$19,679	\$ 42,635,030
2	Step Increase	\$627,617	\$9,410	\$300,108	\$164,948	\$161,216	\$25,056	\$595	\$ 1,288,950
3	Reliability Enhancement Program	\$99,978	\$1,499	\$47,807	\$26,276	\$25,681	\$3,991	\$95	\$ 205,327
5	Recoupment	\$432,688	\$6,488	\$206,898	\$113,717	\$111,145	\$17,274	\$410	\$ 888,619
6	Rate Case expenses	\$134,790	\$2,021	\$64,453	\$35,425	\$34,624	\$5,381	\$128	\$ 276,821
7	Additional Forecasted Revenue/Rounding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
8	Total Target Revenues	\$22,054,980	\$330,687	\$10,546,035	\$5,796,398	\$5,665,267	\$880,473	\$20,906	\$45,294,747

Line No.	Decoupling Year 1: Allowed Revenue Requirement 7/1/2021 - 10/31/2021	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
9	Distribution Revenue Requirement	\$22,054,980	\$330,687	\$10,546,035	\$5,796,398	\$5,665,267	\$880,473	\$20,906	\$ 45,294,747
10	Step Increase	\$725,138	\$10,873	\$346,739	\$190,578	\$186,266	\$28,949	\$687	\$ 1,489,230
11	Reliability Enhancement Program	\$101,350	\$1,520	\$48,462	\$26,636	\$26,034	\$4,046	\$96	\$ 208,144
12	Recoupment	\$50,488	\$757	\$24,142	\$13,269	\$12,969	\$2,016	\$48	\$ 103,688
13	Rate Case expenses	\$5,568	\$83	\$2,662	\$1,463	\$1,430	\$222	\$5	\$ 11,435
14	Additional Forecasted Revenue/Rounding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
15	Total Target Revenues	\$22,937,523	\$343,920	\$10,968,041	\$6,028,344	\$5,891,966	\$915,706	\$21,743	\$47,107,244

Line No.	Decoupling Year 1: Allowed Revenue Requirement 11/1/2021 - 6/30/2022	Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
		DOD2	D10	G01	G02	G03	T00	V00	
16	Distribution Revenue Requirement	\$22,937,523	\$343,920	\$10,968,041	\$6,028,344	\$5,891,966	\$915,706	\$21,743	\$ 47,107,244
17	Step Increase	\$44,711	\$670	\$21,380	\$11,751	\$11,485	\$1,785	\$42	\$ 91,825
18	Reliability Enhancement Program	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
19	Recoupment	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
20	Rate Case expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
21	Additional Forecasted Revenue/Rounding	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
22	Total Target Revenues	\$22,982,235	\$344,590	\$10,989,421	\$6,040,095	\$5,903,452	\$917,491	\$21,785	\$47,199,069

Line No.	Normalized Test Year Revenues (used to spread Annual Allowed Revenues Among the Classes)	D-05 & -06	D-10	G-1	G-2	G-3	T	V	Total
23	Jul-18	\$1,694,413	\$22,074	\$841,222	\$447,540	\$419,271	\$48,672	\$1,582	\$3,474,773
24	Aug-18	\$1,857,431	\$24,560	\$884,497	\$457,478	\$453,725	\$52,599	\$1,842	\$3,732,132
25	Sep-18	\$1,678,165	\$23,102	\$836,223	\$423,981	\$418,285	\$46,607	\$1,260	\$3,427,623
26	Oct-18	\$1,371,371	\$18,950	\$757,938	\$417,729	\$367,687	\$44,713	\$1,206	\$2,979,594
27	Nov-18	\$1,401,629	\$20,584	\$707,174	\$393,114	\$358,966	\$57,503	\$1,124	\$2,940,094
28	Dec-18	\$1,688,605	\$26,286	\$756,050	\$400,390	\$426,308	\$80,056	\$1,608	\$3,379,303
29	Jan-18	\$1,891,081	\$31,136	\$711,780	\$403,946	\$451,098	\$102,669	\$2,007	\$3,593,716
30	Feb-18	\$1,599,187	\$28,894	\$706,330	\$404,252	\$425,561	\$84,220	\$1,783	\$3,250,227
31	Mar-18	\$1,520,355	\$25,807	\$692,966	\$411,845	\$407,660	\$77,033	\$1,583	\$3,137,249
32	Apr-18	\$1,496,779	\$24,334	\$696,329	\$399,178	\$397,471	\$67,951	\$1,507	\$3,083,549
33	May-18	\$1,351,666	\$20,212	\$720,281	\$416,875	\$370,820	\$51,763	\$1,260	\$2,932,877
34	Jun-18	\$1,488,295	\$19,526	\$793,083	\$427,417	\$393,696	\$46,282	\$1,287	\$3,169,586
35		\$19,038,977	\$285,466	\$9,103,872	\$5,003,744	\$4,890,546	\$760,069	\$18,047	\$39,100,722
36	Percent of Total	48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%	100.00%

Line No.	Normalized Test Year Revenue Allocator	D	D-10	G-1	G-2	G-3	T	V
37	Jul-18	8.90%	7.73%	9.24%	8.94%	8.57%	6.40%	8.77%
38	Aug-18	9.76%	8.60%	9.72%	9.14%	9.28%	6.92%	10.21%
39	Sep-18	8.81%	8.09%	9.19%	8.47%	8.55%	6.13%	6.98%
40	Oct-18	7.20%	6.64%	8.33%	8.35%	7.52%	5.88%	6.68%
41	Nov-18	7.36%	7.21%	7.77%	7.86%	7.34%	5.79%	6.23%
42	Dec-18	8.87%	9.21%	8.30%	8.00%	8.72%	10.53%	8.91%
43	Jan-18	9.93%	10.91%	7.82%	8.07%	9.22%	13.51%	11.12%
44	Feb-18	8.40%	10.12%	7.76%	8.08%	8.70%	11.08%	9.88%
45	Mar-18	7.99%	9.04%	7.61%	8.23%	8.34%	10.14%	8.77%
46	Apr-18	7.86%	8.52%	7.65%	7.98%	8.13%	8.94%	8.35%
47	May-18	7.10%	7.08%	7.91%	8.33%	7.58%	6.81%	6.98%
48	Jun-18	7.82%	6.84%	8.71%	8.54%	8.05%	6.09%	7.13%
49	Total	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
 Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

Line No.	A		B	C	D	E	F	G	H	I	J
	Decoupling Year 1: 7/1/2021 - 6/30/2022			Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total
	Bills	(Test Year Equivalent Bills)	DOD2	D10	G01	G02	G03	T00	V00		
1	7	Jul-18	35,232	443	139	922	5,691	961	18	43,406	
2	8	Aug-18	37,134	441	143	942	5,902	1,034	19	45,615	
3	9	Sep-18	33,822	435	138	872	5,425	881	15	41,588	
4	10	Oct-18	35,547	440	141	906	5,680	956	17	43,687	
5	11	Nov-18	35,400	437	140	900	5,679	951	17	43,524	
6	12	Dec-18	35,656	439	145	902	5,704	950	17	43,813	
7	1	Jan-18	35,344	438	135	904	5,649	981	18	43,469	
8	2	Feb-18	35,193	441	135	906	5,663	975	18	43,331	
9	3	Mar-18	35,347	441	132	910	5,671	975	18	43,494	
10	4	Apr-18	35,329	443	131	901	5,688	967	18	43,477	
11	5	May-18	35,313	440	141	914	5,650	968	18	43,444	
12	6	Jun-18	35,263	439	138	903	5,638	967	18	43,366	
13			424,580	5,277	1,658	10,882	68,040	11,566	211	522,214	
14	Distribution Revenues		(Settlement Allowed)								
15	7	July	\$2,041,372	\$26,593	\$1,013,476	\$539,181	\$505,124	\$58,638	\$1,906	\$4,186,291	
16	8	August	\$2,237,771	\$29,589	\$1,065,612	\$551,155	\$546,632	\$63,370	\$2,219	\$4,496,348	
17	9	September	\$2,021,798	\$27,833	\$1,007,454	\$510,798	\$503,935	\$56,151	\$1,518	\$4,129,486	
18	10	October	\$1,652,182	\$22,830	\$913,139	\$503,266	\$442,977	\$53,869	\$1,453	\$3,589,715	
19	11	November	\$1,691,927	\$24,848	\$853,641	\$474,534	\$433,313	\$69,413	\$1,356	\$3,549,032	
20	12	December	\$2,038,341	\$31,730	\$912,639	\$483,317	\$514,603	\$96,637	\$1,941	\$4,079,207	
21	1	January	\$2,282,752	\$37,585	\$859,201	\$487,610	\$544,527	\$123,934	\$2,422	\$4,338,029	
22	2	February	\$1,930,403	\$34,879	\$852,622	\$487,978	\$513,701	\$101,663	\$2,152	\$3,923,397	
23	3	March	\$1,835,243	\$31,152	\$836,489	\$497,144	\$492,092	\$92,988	\$1,911	\$3,787,020	
24	4	April	\$1,806,785	\$29,374	\$840,549	\$481,853	\$479,793	\$82,025	\$1,820	\$3,722,198	
25	5	May	\$1,631,616	\$24,399	\$869,462	\$503,216	\$447,622	\$62,483	\$1,521	\$3,540,319	
26	6	June	\$1,796,543	\$23,571	\$957,342	\$515,941	\$475,237	\$55,868	\$1,553	\$3,826,054	
27			22,966,732	344,382	10,981,624	6,035,993	5,899,556	917,039	21,771	47,167,097	
28	Monthly Target Revenue Per Customer (Monthly RPC)										
29	7	July	\$57.94	\$60.03	\$7,291.19	\$584.80	\$88.76	\$61.02	\$105.88		
30	8	August	\$60.26	\$67.09	\$7,451.83	\$585.09	\$92.62	\$61.29	\$116.78		
31	9	September	\$59.78	\$63.98	\$7,300.39	\$585.78	\$92.89	\$63.74	\$101.20		
32	10	October	\$46.48	\$51.89	\$6,476.16	\$555.48	\$77.99	\$56.35	\$85.46		
33	11	November	\$47.79	\$56.86	\$6,097.44	\$527.26	\$76.30	\$72.99	\$79.79		
34	12	December	\$57.17	\$72.28	\$6,294.06	\$535.83	\$90.22	\$101.72	\$114.16		
35	1	January	\$64.59	\$85.81	\$6,364.45	\$539.39	\$96.39	\$126.33	\$134.57		
36	2	February	\$54.85	\$79.09	\$6,315.72	\$538.61	\$90.71	\$104.27	\$119.54		
37	3	March	\$51.92	\$70.64	\$6,337.04	\$546.31	\$86.77	\$95.37	\$106.15		
38	4	April	\$51.14	\$66.31	\$6,416.41	\$534.80	\$84.35	\$84.82	\$101.09		
39	5	May	\$46.20	\$55.45	\$6,166.40	\$550.56	\$79.23	\$64.55	\$84.52		
40	6	June	\$50.95	\$53.69	\$6,937.26	\$571.36	\$84.29	\$57.77	\$86.28		

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
 Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

	A	B	C	D	E	F	G	H	I	J
	Actual		Domestic	Domestic -	General TOU	General Long	General	Limited All	Ltd Comm	Total
			DOD2	D10	G01	G02	G03	T00	V00	
41	Equivalent Bills									
42	Values below are inputs, and represent actual monthly bills adjusted to equivalent bills									
43	7	Jul-21	36,600	440	145	960	5,847	861	16	44,869
44	8	Aug-21	36,431	439	145	966	5,795	861	16	44,653
45	9	Sep-21	37,132	438	146	963	5,839	865	15	45,398
46	10	Oct-21	36,429	436	150	982	5,846	852	15	44,710
47	11	Nov-21	36,551	430	144	951	5,730	861	18	44,685
48	12	Dec-21	36,551	442	151	979	5,839	860	16	44,838
49	1	Jan-22	37,099	441	147	961	5,882	853	16	45,399
50	2	Feb-22	36,867	428	155	982	5,807	859	16	45,114
51	3	Mar-22	37,232	435	156	969	5,926	857	16	45,591
52	4	Apr-22	37,057	461	149	976	5,838	850	15	45,346
53	5	May-22	37,160	439	152	962	5,870	857	17	45,457
54	6	Jun-22	36,878	439	163	1,004	5,875	855	16	45,230
55			441,987	5,268	1,803	11,655	70,094	10,291	192	541,290
56	Distribution Revenues									
57	Values below are inputs, and represent actual monthly billings									
58	7	Jul-21	\$2,254,571	\$29,137	\$969,302	\$512,875	\$501,971	\$54,227	\$1,463	\$4,323,545
59	8	Aug-21	\$2,196,318	\$28,807	\$958,081	\$505,630	\$502,842	\$52,177	\$1,518	\$4,245,373
60	9	Sep-21	\$2,187,207	\$28,509	\$978,870	\$514,568	\$509,303	\$51,318	\$1,106	\$4,270,881
61	10	Oct-21	\$1,713,325	\$21,593	\$899,565	\$491,321	\$431,048	\$44,556	\$923	\$3,602,330
62	11	Nov-21	\$1,773,694	\$23,633	\$828,966	\$474,059	\$413,999	\$57,931	\$1,827	\$3,574,108
63	12	Dec-21	\$2,045,415	\$30,631	\$871,211	\$490,456	\$481,442	\$77,979	\$1,507	\$3,998,641
64	1	Jan-22	\$2,267,135	\$36,491	\$832,036	\$490,680	\$515,261	\$92,368	\$1,677	\$4,235,647
65	2	Feb-22	\$2,236,466	\$35,491	\$822,070	\$506,277	\$537,707	\$97,784	\$2,044	\$4,237,839
66	3	Mar-22	\$2,097,294	\$31,016	\$858,120	\$483,535	\$521,041	\$84,105	\$1,783	\$4,076,894
67	4	Apr-22	\$1,926,314	\$29,191	\$847,178	\$488,788	\$481,706	\$71,688	\$1,382	\$3,846,247
68	5	May-22	\$1,746,532	\$23,409	\$864,662	\$476,194	\$431,935	\$54,192	\$1,394	\$3,598,317
69	6	Jun-22	\$1,857,434	\$22,805	\$907,046	\$511,836	\$450,382	\$45,716	\$1,331	\$3,796,550
70			24,301,705	340,712	10,637,108	5,946,218	5,778,637	784,039	17,954	47,806,373
71	Actual Revenue Per Customer (Actual RPC)									
72	7	Jul-21	\$61.60	\$66.22	\$6,684.84	\$534.24	\$85.85	\$62.98	\$91.41	
73	8	Aug-21	\$60.29	\$65.62	\$6,607.46	\$523.43	\$86.77	\$60.60	\$94.85	
74	9	Sep-21	\$58.90	\$65.09	\$6,704.59	\$534.34	\$87.22	\$59.33	\$73.71	
75	10	Oct-21	\$47.03	\$49.53	\$5,997.10	\$500.33	\$73.73	\$52.30	\$61.51	
76	11	Nov-21	\$48.53	\$54.96	\$5,756.71	\$498.48	\$72.25	\$67.28	\$101.51	
77	12	Dec-21	\$55.96	\$69.30	\$5,769.61	\$500.98	\$82.45	\$90.67	\$94.21	
78	1	Jan-22	\$61.11	\$82.75	\$5,660.11	\$510.59	\$87.60	\$108.29	\$104.79	
79	2	Feb-22	\$60.66	\$82.92	\$5,303.68	\$515.56	\$92.60	\$113.83	\$127.74	
80	3	Mar-22	\$56.33	\$71.30	\$5,500.77	\$499.00	\$87.92	\$98.14	\$111.46	
81	4	Apr-22	\$51.98	\$63.32	\$5,685.76	\$500.81	\$82.51	\$84.34	\$92.13	
82	5	May-22	\$47.00	\$53.32	\$5,688.57	\$495.00	\$73.58	\$63.23	\$81.97	
83	6	Jun-22	\$50.37	\$51.95	\$5,564.70	\$509.80	\$76.66	\$53.47	\$83.22	

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

	A	B	C	D	E	F	G	H	I	J
	1	2	3	4	5	6	7	8	9	
	A	B	C	D	E	F	G	H	I	J
	Decoupling Calculation: Decoupling Year 1		Domestic	Domestic - Opt. Peak	General TOU	General Long Hour	General Service	Limited All Electric	Ltd Comm Space Heating	Total Refund / (Charge) to Customers
			DOD2	D10	G01	G02	G03	T00	V00	
7	Jul-21	Target RPC	\$57.94	\$60.03	\$7,291.19	\$584.80	\$88.76	\$61.02	\$105.88	
		Actual RPC	\$61.60	\$66.22	\$6,684.84	\$534.24	\$85.85	\$62.98	\$91.41	
		Difference	\$3.6594	\$6.1911	(\$606.3489)	(\$50.5506)	(\$2.9073)	\$1.9635	(\$14.4756)	
		Actual Bills	36,600	440	145	960	5,847	861	16	
		Decoupling Adjustment	\$133,935	\$2,724	(\$87,921)	(\$48,529)	(\$16,999)	\$1,691	(\$232)	(\$15,331)
8	Aug-21	Target RPC	\$60.26	\$67.09	\$7,451.83	\$585.09	\$92.62	\$61.29	\$116.78	
		Actual RPC	\$60.29	\$65.62	\$6,607.46	\$523.43	\$86.77	\$60.60	\$94.85	
		Difference	\$0.0250	(\$1.4750)	(\$844.3749)	(\$61.6633)	(\$5.8464)	(\$0.6861)	(\$21.9335)	
		Actual Bills	36,431	439	145	966	5,795	861	16	
		Decoupling Adjustment	\$911	(\$648)	(\$122,434)	(\$59,567)	(\$33,880)	(\$591)	(\$351)	(\$216,560)
9	Sep-21	Target RPC	\$59.78	\$63.98	\$7,300.39	\$585.78	\$92.89	\$63.74	\$101.20	
		Actual RPC	\$58.90	\$65.09	\$6,704.59	\$534.34	\$87.22	\$59.33	\$73.71	
		Difference	(\$0.8740)	\$1.1044	(\$595.7991)	(\$51.4382)	(\$5.6671)	(\$4.4081)	(\$27.4904)	
		Actual Bills	37,132	438	146	963	5,839	865	15	
		Decoupling Adjustment	(\$32,454)	\$484	(\$86,987)	(\$49,535)	(\$33,090)	(\$3,813)	(\$412)	(\$205,807)
10	Oct-21	Target RPC	\$46.48	\$51.89	\$6,476.16	\$555.48	\$77.99	\$56.35	\$85.46	
		Actual RPC	\$47.03	\$49.53	\$5,997.10	\$500.33	\$73.73	\$52.30	\$61.51	
		Difference	\$0.5531	(\$2.3610)	(\$479.0596)	(\$55.1541)	(\$4.2551)	(\$4.0534)	(\$23.9513)	
		Actual Bills	36,429	436	150	982	5,846	852	15	
		Decoupling Adjustment	\$20,149	(\$1,029)	(\$71,859)	(\$54,161)	(\$24,875)	(\$3,454)	(\$359)	(\$135,588)
11	Nov-21	Target RPC	\$47.79	\$56.86	\$6,097.44	\$527.26	\$76.30	\$72.99	\$79.79	
		Actual RPC	\$48.53	\$54.96	\$5,756.71	\$498.48	\$72.25	\$67.28	\$101.51	
		Difference	\$0.7320	(\$1.8994)	(\$340.7288)	(\$28.7758)	(\$4.0497)	(\$5.7061)	\$21.7180	
		Actual Bills	36,551	430	144	951	5,730	861	18	
		Decoupling Adjustment	\$26,755	(\$817)	(\$49,065)	(\$27,366)	(\$23,205)	(\$4,913)	\$391	(\$78,220)
12	Dec-21	Target RPC	\$57.17	\$72.28	\$6,294.06	\$535.83	\$90.22	\$101.72	\$114.16	
		Actual RPC	\$55.96	\$69.30	\$5,769.61	\$500.98	\$82.45	\$90.67	\$94.21	
		Difference	(\$1.2063)	(\$2.9782)	(\$524.4487)	(\$34.8516)	(\$7.7651)	(\$11.0503)	(\$19.9513)	
		Actual Bills	36,551	442	151	979	5,839	860	16	
		Decoupling Adjustment	(\$44,090)	(\$1,316)	(\$79,192)	(\$34,120)	(\$45,340)	(\$9,503)	(\$319)	(\$213,880)
1	Jan-22	Target RPC	\$64.59	\$85.81	\$6,364.45	\$539.39	\$96.39	\$126.33	\$134.57	
		Actual RPC	\$61.11	\$82.75	\$5,660.11	\$510.59	\$87.60	\$108.29	\$104.79	
		Difference	(\$3.4763)	(\$3.0639)	(\$704.3399)	(\$28.7983)	(\$8.7938)	(\$18.0486)	(\$29.7859)	
		Actual Bills	37,099	441	147	961	5,882	853	16	
		Decoupling Adjustment	(\$128,966)	(\$1,351)	(\$103,538)	(\$27,675)	(\$51,725)	(\$15,395)	(\$477)	(\$329,127)
2	Feb-22	Target RPC	\$54.85	\$79.09	\$6,315.72	\$538.61	\$90.71	\$104.27	\$119.54	
		Actual RPC	\$60.66	\$82.92	\$5,303.68	\$515.56	\$92.60	\$113.83	\$127.74	
		Difference	\$5.8112	\$3.8332	(\$1,012.0351)	(\$23.0505)	\$1.8846	\$9.5645	\$8.1976	
		Actual Bills	36,867	428	155	982	5,807	859	16	
		Decoupling Adjustment	\$214,241	\$1,641	(\$156,865)	(\$22,636)	\$10,944	\$8,216	\$131	\$55,672
3	Mar-22	Target RPC	\$51.92	\$70.64	\$6,337.04	\$546.31	\$86.77	\$95.37	\$106.15	
		Actual RPC	\$56.33	\$71.30	\$5,500.77	\$499.00	\$87.92	\$98.14	\$111.46	
		Difference	\$4.4096	\$0.6606	(\$836.2730)	(\$47.3085)	\$1.1510	\$2.7668	\$5.3159	
		Actual Bills	37,232	435	156	969	5,926	857	16	
		Decoupling Adjustment	\$164,180	\$287	(\$130,459)	(\$45,842)	\$6,821	\$2,371	\$85	(\$2,557)
4	Apr-22	Target RPC	\$51.14	\$66.31	\$6,416.41	\$534.80	\$84.35	\$84.82	\$101.09	
		Actual RPC	\$51.98	\$63.32	\$5,685.76	\$500.81	\$82.51	\$84.34	\$92.13	
		Difference	\$0.8408	(\$2.9857)	(\$730.6498)	(\$33.9912)	(\$1.8396)	(\$0.4847)	(\$8.9594)	
		Actual Bills	37,057	461	149	976	5,838	850	15	
		Decoupling Adjustment	\$31,157	(\$1,376)	(\$108,867)	(\$33,175)	(\$10,740)	(\$412)	(\$134)	(\$123,547)
5	May-22	Target RPC	\$46.20	\$55.45	\$6,166.40	\$550.56	\$79.23	\$64.55	\$84.52	
		Actual RPC	\$47.00	\$53.32	\$5,688.57	\$495.00	\$73.58	\$63.23	\$81.97	
		Difference	\$0.7959	(\$2.1282)	(\$477.8285)	(\$55.5607)	(\$5.6417)	(\$1.3149)	(\$2.5474)	
		Actual Bills	37,160	439	152	962	5,870	857	17	
		Decoupling Adjustment	\$29,576	(\$934)	(\$72,630)	(\$53,449)	(\$33,117)	(\$1,127)	(\$43)	(\$131,724)
6	Jun-22	Target RPC	\$50.95	\$53.69	\$6,937.26	\$571.36	\$84.29	\$57.77	\$86.28	
		Actual RPC	\$50.37	\$51.95	\$5,564.70	\$509.80	\$76.66	\$53.47	\$83.22	
		Difference	(\$0.5800)	(\$1.7444)	(\$1,372.5644)	(\$61.5664)	(\$7.6309)	(\$4.3051)	(\$3.0642)	
		Actual Bills	36,878	439	163	1,004	5,875	855	16	
		Decoupling Adjustment	(\$21,389)	(\$766)	(\$223,728)	(\$61,813)	(\$44,831)	(\$3,681)	(\$49)	(\$356,257)
		Annual Total	\$394,005	(\$3,101)	(\$1,293,545)	(\$517,868)	(\$300,037)	(\$30,611)	(\$1,769)	(\$1,752,926)

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
 Revenue Decoupling Adjustment Calculation: Year 1 (7/1/2021-6/30/22)

	A	B	C	D	E	F	G	H	I	J	
151	Annual Deferral Calculation: DY 1										
152	A	B	C	D	E	F	G	H	I	J	
153			A + B		C / D			(E - F) or (E - G)	D * H	C - I	
154	Current Year Adjustment	Prior Years' Deferral Balance	Total Adjustment	Total Company Target Revenues	Percent of Total	"Soft" Cap		Amount in excess of Cap %	Amount in excess of Cap \$	Annual Allowed Adjustment	
155	\$ (1,752,926)	\$ -	\$ (1,752,926)	\$ 47,167,097	-3.72%	-3.00%	3.00%	-0.72%	\$ (337,913)	\$ (1,415,013)	
156									Deferral of excess to next year's calculation	Refund / (Charge) to Customers	
157											
158											
159	Normalized Test Year Revenues (used to spread Annual Allowed Revenues Among the Classes)		D-05 & -06	D-10	G-1	G-2	G-3	T	V	Total	
160	Jul-18	\$1,694,413	\$22,074	\$841,222	\$447,540	\$419,271	\$48,672	\$1,582	\$3,474,773		
161	Aug-18	\$1,857,431	\$24,560	\$884,497	\$457,478	\$453,725	\$52,599	\$1,842	\$3,732,132		
162	Sep-18	\$1,678,165	\$23,102	\$836,223	\$423,981	\$418,285	\$46,607	\$1,260	\$3,427,623		
163	Oct-18	\$1,371,371	\$18,950	\$757,938	\$417,729	\$367,687	\$44,713	\$1,206	\$2,979,594		
164	Nov-18	\$1,401,629	\$20,584	\$707,174	\$393,114	\$358,966	\$57,503	\$1,124	\$2,940,094		
165	Dec-18	\$1,688,605	\$26,286	\$756,050	\$400,390	\$426,308	\$80,056	\$1,608	\$3,379,303		
166	Jan-18	\$1,891,081	\$31,136	\$711,780	\$403,946	\$451,098	\$102,669	\$2,007	\$3,593,716		
167	Feb-18	\$1,599,187	\$28,894	\$706,330	\$404,252	\$425,561	\$84,220	\$1,783	\$3,250,227		
168	Mar-18	\$1,520,355	\$25,807	\$692,966	\$411,845	\$407,660	\$77,033	\$1,583	\$3,137,249		
169	Apr-18	\$1,496,779	\$24,334	\$696,329	\$399,178	\$397,471	\$67,951	\$1,507	\$3,083,549		
170	May-18	\$1,351,666	\$20,212	\$720,281	\$416,875	\$370,820	\$51,763	\$1,260	\$2,932,877		
171	Jun-18	\$1,488,295	\$19,526	\$793,083	\$427,417	\$393,696	\$46,282	\$1,287	\$3,169,586		
172		\$19,038,977	\$285,466	\$9,103,872	\$5,003,744	\$4,890,546	\$760,069	\$18,047	\$39,100,722		
173	Percent of Total	48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%	100.00%		
174											
175											
176	Rate Class Allocation	DOD2	D10	G01	G02	G03	T00	V00	Total Refund / (Charge) to Customers Year 1		
177	Class % of Total Test Year Distribution										
178	Revenues	48.69%	0.73%	23.28%	12.80%	12.51%	1.94%	0.05%	100.00%		
179	Decoupling Adjustment	\$ (689,000)	\$ (10,331)	\$ (329,459)	\$ (181,080)	\$ (176,984)	\$ (27,506)	\$ (653)	\$ (1,415,013)		
180	Indicative Monthly Bill Impacts										
181	Jan 2023-Oct 2023	Monthly kWh	244,849,473	5,728,790	317,237,457	120,152,762	70,066,294	9,659,895	224,386	767,919,056	
182		\$/kWh	\$ 0.00281	\$ 0.00180	\$ 0.00104	\$ 0.00151	\$ 0.00253	\$ 0.00285	\$ 0.00291		
183	Monthly Use Per Customer (kWh)	554	1,087	175,950	10,309	1,000	939	1,169			
184	Monthly Impact	\$ 1.56	\$ 1.96	\$ 182.99	\$ 15.57	\$ 2.53	\$ 2.68	\$ 3.40			

**Liberty Utilities (Granite State) Corp. d/b/a Liberty
Revenue Decoupling Adjustment Factor (RDAF)
Reconciliation Period November 2022 – October 2023**

Line No	(a)	(b) D	(c) D-10	(d) G-1	(e) G-2	(f) G-3	(g) T	(h) V	(i) Total	(j) Reference	
1	RDAF Beginning Balance as of 10/31/22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Not applicable for first year	
2	Prior Period Interest	0	0	0	0	0	0	0	0	Not applicable for first year	
3	Total Prior Period RDAF Balance as of 10/31/22	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	Line 1 + Line 2	
4											
5	Decoupling Year 21/22 Refund/(Charge)	(\$689,000)	(\$10,331)	(\$329,459)	(\$181,080)	(\$176,984)	(\$27,506)	(\$653)	(\$1,415,013)	Attachment MST-2, Line 177	
6											
7	Total RDAF Jan 2023 - Oct 2023*	<u>(\$689,000)</u>	<u>(\$10,331)</u>	<u>(\$329,459)</u>	<u>(\$181,080)</u>	<u>(\$176,984)</u>	<u>(\$27,506)</u>	<u>(\$653)</u>	<u>(\$1,415,013)</u>	Line 3 + Line 5	
8											
9	kWh Sales Jan 2023 - Oct 2023*	244,849,473	5,728,790	317,237,457	120,152,762	70,066,294	9,659,895	224,386	767,919,056	Company forecast	
10											
11	Rate (\$/kWh)	\$0.00281	\$0.00180	\$0.00104	\$0.00151	\$0.00253	\$0.00285	\$0.00291		Line 7 / Line 9	
12											
13	*First Year RDAF rate calculation to be recovered over a 10 month period, January 2023 -October 2023. All remaining years to be recovered over a 12-month period										

**Liberty Utilities (Granite State) Corp. d/b/a Liberty
Revenue Decoupling Reconciliation
Reconciliation Period November 2022 – October 2023**

Residential Rate D								
Month	Beginning Balance	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
DY 21/22 Deficiency/(Surplus)	\$689,000							
Nov-22	\$0	\$0	\$0	\$0	0.00%	30	\$0	\$0
Dec-22	\$0	\$0	\$0	\$0	0.00%	31	\$0	\$0
Jan-23	\$689,000	(\$79,235)	\$609,765	\$649,383	5.50%	31	\$3,033	\$3,033
Feb-23	\$612,799	(\$68,348)	\$544,451	\$578,625	5.50%	28	\$2,441	\$5,475
Mar-23	\$546,892	(\$67,946)	\$478,946	\$512,919	5.50%	31	\$2,396	\$7,871
Apr-23	\$481,342	(\$58,615)	\$422,727	\$452,035	5.50%	30	\$2,043	\$9,914
May-23	\$424,771	(\$59,823)	\$364,948	\$394,859	5.50%	31	\$1,844	\$11,759
Jun-23	\$366,792	(\$68,727)	\$298,065	\$332,429	5.50%	30	\$1,503	\$13,261
Jul-23	\$299,568	(\$81,509)	\$218,059	\$258,814	5.50%	31	\$1,209	\$14,470
Aug-23	\$219,268	(\$78,723)	\$140,546	\$179,907	5.50%	31	\$840	\$15,311
Sep-23	\$141,386	(\$63,980)	\$77,407	\$109,396	5.50%	30	\$495	\$15,805
Oct-23	\$77,901	(\$61,123)	\$16,778	\$47,340	5.50%	31	\$221	\$16,026
Total		(\$688,027)					\$16,026	
Projected Cumulative Collection		(\$688,027)						
Total Approved Collection		\$689,000						
(Over)/Under Collection, excluding interest			\$973					
Cumulative Interest			\$16,026					
Total (Over)/Under Collection, including interest			\$16,999					

Residential Rate D-10 Optional Peak Load Rate								
Month	Beginning Balance	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
DY 21/22 Deficiency/(Surplus)	\$10,331							
Nov-22	\$0	\$0	\$0	\$0	0.00%	30	\$0	\$0
Dec-22	\$0	\$0	\$0	\$0	0.00%	31	\$0	\$0
Jan-23	\$10,331	(\$1,563)	\$8,767	\$9,549	5.50%	31	\$45	\$45
Feb-23	\$8,812	(\$1,361)	\$7,451	\$8,132	5.50%	28	\$34	\$79
Mar-23	\$7,486	(\$1,261)	\$6,224	\$6,855	5.50%	31	\$32	\$111
Apr-23	\$6,256	(\$942)	\$5,315	\$5,785	5.50%	30	\$26	\$137
May-23	\$5,341	(\$823)	\$4,518	\$4,929	5.50%	31	\$23	\$160
Jun-23	\$4,541	(\$833)	\$3,707	\$4,124	5.50%	30	\$19	\$179
Jul-23	\$3,726	(\$954)	\$2,772	\$3,249	5.50%	31	\$15	\$194
Aug-23	\$2,788	(\$927)	\$1,860	\$2,324	5.50%	31	\$11	\$205
Sep-23	\$1,871	(\$780)	\$1,092	\$1,481	5.50%	30	\$7	\$212
Oct-23	\$1,098	(\$868)	\$230	\$664	5.50%	31	\$3	\$215
Total		(\$10,312)					\$215	
Projected Cumulative Collection		(\$10,312)						
Total Approved Collection		\$10,331						
(Over)/Under Collection, excluding interest			\$19					
Cumulative Interest			\$215					
Total (Over)/Under Collection, including interest			\$233					

General Service Time-of-Use Rate G-1								
Month	Beginning Balance	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
DY 21/22 Deficiency/(Surplus)	\$329,459							
Nov-22	\$0	\$0	\$0	\$0	0.00%	30	\$0	\$0
Dec-22	\$0	\$0	\$0	\$0	0.00%	31	\$0	\$0
Jan-23	\$329,459	(\$29,551)	\$299,908	\$314,684	5.50%	31	\$1,470	\$1,470
Feb-23	\$301,378	(\$27,649)	\$273,729	\$287,554	5.50%	28	\$1,213	\$2,683
Mar-23	\$274,943	(\$30,190)	\$244,753	\$259,848	5.50%	31	\$1,214	\$3,897
Apr-23	\$245,966	(\$29,710)	\$216,257	\$231,112	5.50%	30	\$1,045	\$4,942
May-23	\$217,301	(\$32,980)	\$184,321	\$200,811	5.50%	31	\$938	\$5,880
Jun-23	\$185,259	(\$34,957)	\$150,303	\$167,781	5.50%	30	\$758	\$6,638
Jul-23	\$151,061	(\$39,103)	\$111,959	\$131,510	5.50%	31	\$614	\$7,253
Aug-23	\$112,573	(\$38,592)	\$73,981	\$93,277	5.50%	31	\$436	\$7,688
Sep-23	\$74,417	(\$34,586)	\$39,831	\$57,124	5.50%	30	\$258	\$7,947
Oct-23	\$40,089	(\$32,610)	\$7,479	\$23,784	5.50%	31	\$111	\$8,058
Total		(\$329,927)					\$8,058	
Projected Cumulative Collection		(\$329,927)						
Total Approved Collection		\$329,459						
(Over)/Under Collection, excluding interest			(\$468)					
Cumulative Interest			\$8,058					
Total (Over)/Under Collection, including interest			\$7,590					

**Liberty Utilities (Granite State) Corp. d/b/a Liberty
Revenue Decoupling Reconciliation
Reconciliation of Period November 2022 – October 2023**

74 General Long Hour Service Rate G-2										
75	Month	Beginning Balance	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest	
76		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
77	DY 21/22 Deficiency/(Surplus)	\$181,080								
* 78	Nov-22	\$0	\$0	\$0	\$0	0.00%	30	\$0	\$0	
* 79	Dec-22	\$0	\$0	\$0	\$0	0.00%	31	\$0	\$0	
* 80	Jan-23	\$181,080	(\$18,329)	\$162,751	\$171,916	5.50%	31	\$803	\$803	
* 81	Feb-23	\$163,554	(\$16,788)	\$146,767	\$155,161	5.50%	28	\$655	\$1,458	
* 82	Mar-23	\$147,421	(\$17,860)	\$129,561	\$138,491	5.50%	31	\$647	\$2,105	
* 83	Apr-23	\$130,208	(\$16,721)	\$113,488	\$121,848	5.50%	30	\$551	\$2,655	
* 84	May-23	\$114,039	(\$17,692)	\$96,347	\$105,193	5.50%	31	\$491	\$3,147	
* 85	Jun-23	\$96,838	(\$18,308)	\$78,530	\$87,684	5.50%	30	\$396	\$3,543	
* 86	Jul-23	\$78,927	(\$19,777)	\$59,150	\$69,038	5.50%	31	\$322	\$3,866	
* 87	Aug-23	\$59,472	(\$19,764)	\$39,708	\$49,590	5.50%	31	\$232	\$4,097	
* 88	Sep-23	\$39,940	(\$18,222)	\$21,717	\$30,829	5.50%	30	\$139	\$4,237	
* 89	Oct-23	\$21,857	(\$17,971)	\$3,886	\$12,871	5.50%	31	\$60	\$4,297	
90	Total		(\$181,431)					\$4,297		
91										
92	Projected Cumulative Collection		(\$181,431)							
93	Total Approved Collection		\$181,080							
94	(Over)/Under Collection, excluding interest			(\$351)						
95	Cumulative Interest							\$4,297		
96	Total (Over)/Under Collection, including interest			(\$3,946)						
97										
98	General Service Rate G-3									
99	Month	Beginning Balance	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest	
100		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
101	DY 21/22 Deficiency/(Surplus)	\$176,984								
* 102	Nov-22	\$0	\$0	\$0	\$0	0.00%	30	\$0	\$0	
* 103	Dec-22	\$0	\$0	\$0	\$0	0.00%	31	\$0	\$0	
* 104	Jan-23	\$176,984	(\$19,387)	\$157,596	\$167,290	5.50%	31	\$781	\$781	
* 105	Feb-23	\$158,378	(\$17,657)	\$140,721	\$149,549	5.50%	28	\$631	\$1,412	
* 106	Mar-23	\$141,352	(\$18,168)	\$123,184	\$132,268	5.50%	31	\$618	\$2,030	
* 107	Apr-23	\$123,802	(\$16,069)	\$107,733	\$115,767	5.50%	30	\$523	\$2,554	
* 108	May-23	\$108,256	(\$16,815)	\$91,441	\$99,848	5.50%	31	\$466	\$3,020	
* 109	Jun-23	\$91,907	(\$17,573)	\$74,334	\$83,121	5.50%	30	\$376	\$3,396	
* 110	Jul-23	\$74,710	(\$19,586)	\$55,124	\$64,917	5.50%	31	\$303	\$3,699	
* 111	Aug-23	\$55,428	(\$19,176)	\$36,252	\$45,840	5.50%	31	\$214	\$3,913	
* 112	Sep-23	\$36,466	(\$16,627)	\$19,839	\$28,152	5.50%	30	\$127	\$4,040	
* 113	Oct-23	\$19,966	(\$16,210)	\$3,756	\$11,861	5.50%	31	\$55	\$4,096	
114	Total		(\$177,268)					\$4,096		
115										
116	Projected Cumulative Collection		(\$177,268)							
117	Total Approved Collection		\$176,984							
118	(Over)/Under Collection, excluding interest			(\$284)						
119	Cumulative Interest							\$4,096		
120	Total (Over)/Under Collection, including interest			(\$3,812)						
121										
122	Limited Total Electrical Living Rate T									
123	Month	Beginning Balance	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest	
124		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
125	DY 21/22 Deficiency/(Surplus)	\$27,506								
* 126	Nov-22	\$0	\$0	\$0	\$0	0.00%	30	\$0	\$0	
* 127	Dec-22	\$0	\$0	\$0	\$0	0.00%	31	\$0	\$0	
* 128	Jan-23	\$27,506	(\$4,591)	\$22,915	\$25,211	5.50%	31	\$118	\$118	
* 129	Feb-23	\$23,033	(\$3,989)	\$19,044	\$21,039	5.50%	28	\$89	\$207	
* 130	Mar-23	\$19,133	(\$3,683)	\$15,450	\$17,291	5.50%	31	\$81	\$287	
* 131	Apr-23	\$15,531	(\$2,692)	\$12,839	\$14,185	5.50%	30	\$64	\$351	
* 132	May-23	\$12,903	(\$2,141)	\$10,762	\$11,832	5.50%	31	\$55	\$407	
* 133	Jun-23	\$10,817	(\$1,967)	\$8,850	\$9,833	5.50%	30	\$44	\$451	
* 134	Jul-23	\$8,894	(\$2,178)	\$6,716	\$7,805	5.50%	31	\$36	\$488	
* 135	Aug-23	\$6,753	(\$2,118)	\$4,635	\$5,694	5.50%	31	\$27	\$514	
* 136	Sep-23	\$4,662	(\$1,882)	\$2,779	\$3,720	5.50%	30	\$17	\$531	
* 137	Oct-23	\$2,796	(\$2,290)	\$506	\$1,651	5.50%	31	\$8	\$539	
138	Total		(\$27,531)					\$539		
139										
140	Projected Cumulative Collection		(\$27,531)							
141	Total Approved Collection		\$27,506							
142	(Over)/Under Collection, excluding interest			(\$25)						
143	Cumulative Interest							\$539		
144	Total (Over)/Under Collection, including interest			(\$514)						
145										

Liberty Utilities (Granite State) Corp. d/b/a Liberty
Revenue Decoupling Reconciliation
Reconciliation Period November 2022 – October 2023

146 Limited Commercial Space Heating Rate V									
147	Month	Beginning Balance	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest
148		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
149	DY 21/22 Deficiency/(Surplus)	\$653							
* 150	Nov-22	\$0	\$0	\$0	\$0	0.00%	30	\$0	\$0
* 151	Dec-22	\$0	\$0	\$0	\$0	0.00%	31	\$0	\$0
* 152	Jan-23	\$653	(\$81)	\$572	\$613	5.50%	31	\$3	\$3
* 153	Feb-23	\$575	(\$76)	\$499	\$537	5.50%	28	\$2	\$5
* 154	Mar-23	\$501	(\$76)	\$425	\$463	5.50%	31	\$2	\$7
* 155	Apr-23	\$427	(\$64)	\$363	\$395	5.50%	30	\$2	\$9
* 156	May-23	\$365	(\$57)	\$307	\$336	5.50%	31	\$2	\$11
* 157	Jun-23	\$309	(\$58)	\$251	\$280	5.50%	30	\$1	\$12
* 158	Jul-23	\$252	(\$68)	\$184	\$218	5.50%	31	\$1	\$13
* 159	Aug-23	\$185	(\$61)	\$123	\$154	5.50%	31	\$1	\$14
* 160	Sep-23	\$124	(\$52)	\$72	\$98	5.50%	30	\$0	\$14
* 161	Oct-23	\$72	(\$58)	\$14	\$43	5.50%	31	\$0	\$14
162	Total		(\$653)					\$14	
163									
164	Projected Cumulative Collection		(\$653)						
165	Total Approved Collection		\$653						
166	(Over)/Under Collection, excluding interest			\$0					
167	Cumulative Interest			\$14					
168	Total (Over)/Under Collection, including interest			\$14					

169 References:

- 171 (a) Attachment MST-2, Line 177
- 172 (b) Company forecast
- 173 (c) Column (a) + Column (b)
- 174 (d) [Column (a) + Column (c)] ÷ 2
- 175 (e) Prime Rate effective first of each month
- 176 (f) Days per month
- 177 (g) [Column (d) × ((Column (e) / 365) * Column (f))]
- 178 (h) Column (g) + Prior Month Column (h)
- 179 * Projected

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Permanent Rate Design - July 1, 2021 - June 30, 2022 Decoupling Year Adjustment
Rates Effective January 1, 2023

<u>Rate Class</u>	<u>Distribution Rate Component</u>	August 1, 2022	Current	Proposed	Total Distribution Rates
		Current	REP/VMP	January 1, 2023	January 1, 2023
		<u>Rates</u>	<u>Factor</u>	<u>Factor</u>	<u>Rates</u>
		(a)	(b)	(c)	(d)
D	Customer Charge	\$14.74			\$14.74
	All kWh	\$0.05856	0.00001	0.00281	\$0.06138
	16 Hour Off Peak kWh	\$0.05056	0.00001	0.00281	\$0.05338
	Farm kWh	\$0.05527	0.00001	0.00281	\$0.05809
	D-6 kWh	\$0.05150	0.00001	0.00281	\$0.05432
D-10	Customer Charge	\$14.74			\$14.74
	On Peak kWh	\$0.12447	0.00001	0.00180	\$0.12628
	Off Peak kWh	\$0.00167	0.00001	0.00180	\$0.00348
G-1	Customer Charge	\$435.18			\$435.18
	Demand Charge	\$9.22			\$9.22
	On Peak kWh	\$0.00590	0.00001	0.00104	\$0.00695
	Off Peak kWh	\$0.00174	0.00001	0.00104	\$0.00279
	Credit for High Voltage Delivery >	(\$0.49)			(\$0.49)
G-2	Customer Charge	\$72.52			\$72.52
	Demand Charge	\$9.27			\$9.27
	All kWh	\$0.00233	0.00001	0.00151	\$0.00385
	Credit for High Voltage Delivery >	(\$0.49)			(\$0.49)
G-3	Customer Charge	\$16.66			\$16.66
	All kWh	\$0.05282	0.00001	0.00253	\$0.05536
T	Customer Charge	\$14.74			\$14.74
	All kWh	\$0.04743	0.00001	0.00285	\$0.05029
V	Minimum Charge	\$16.66			\$16.66
	All kWh	\$0.05433	0.00001	0.00291	\$0.05725

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Bill Calculation - Residential Rate D**

Usage	650	kWh	Rate Effective August 1, 2022	January 1, 2023 Proposed Rates	Current Bill	January 1, 2023 Proposed Bill
			(a)	(b)		
Customer Charge			\$14.74	\$14.74	\$14.74	\$14.74
Distribution Charge			\$0.05857	\$0.06138	\$38.07	\$39.90
Storm Recovery Adjustment			\$0.00000	\$0.00000	\$0.00	\$0.00
Transmission Charge			\$0.03635	\$0.03635	\$23.63	\$23.63
Stranded Cost Charge			(\$0.00051)	(\$0.00051)	-\$0.33	-\$0.33
System Benefits Charge			\$0.00792	\$0.00700	\$5.15	\$4.55
Electricity Consumption Tax			\$0.00000	\$0.00000	<u>\$0.00</u>	<u>\$0.00</u>
Subtotal Retail Delivery Services					\$81.25	\$82.48
Energy Service Charge			\$0.22228	\$0.22228	<u>\$144.48</u>	<u>\$144.48</u>
				Total Bill	\$225.74	\$226.97
						\$1.23
						0.54%

(a) Order No. 26,661 July 29, 2022

(b) Rates proposed

NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Second Revised Page 21A
Superseding First Page 21A
Terms and Conditions

THIS PAGE NO LONG APPLICABLE

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 President

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NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Second Revised Page 21B
Superseding First Page 21B
Terms and Conditions

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Title: President

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NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Second Revised Page 21C
Superseding First Page 21C
Terms and Conditions

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40. Electricity Consumption Tax Charge

All Customers shall be obligated to pay the Electricity Consumption Tax Charge in accordance with New Hampshire Statute RSA Chapter 83-E, which may be revised from time to time, in addition to all other applicable rates and charges under this Tariff. The Electricity Consumption Tax Charge shall appear separately on all Customer bills. Any discounts provided for under a Special Contract shall not apply to the Electricity Consumption Tax Charge.

41. System Benefits Charge

All customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the

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NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Seventh Revised Page 90
Superseding Sixth Revised Page 90
Rate D

Rate D

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWh	5.856
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
<hr/>	
Total Distribution All kWh	6.138
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

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Neil Proudman

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Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.056
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
<hr/> Total Distribution	<hr/> 5.338
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company’s right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.150
Revenue Decoupling Adjustment Mechanism	0.281
Reliability Enhancement/Vegetation Management	0.001
<hr/> Total Distribution	<hr/> 5.432
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate

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 President

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Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	5.527
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
<hr/>	
Total Distribution	5.809
Transmission Service Cost Adjustment	3.635
Stranded Cost Adjustment Factor	(0.051)
Storm Recovery Adjustment Factor	0.000

*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

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Title: President

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Rate D-10 Optional Peak Load Rate

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company’s ability to obtain the necessary meters and to render such service.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	12.447
Distribution Charge Off Peak	0.167
Revenue Decoupling Adjustment Factor	0.180
Reliability Enhancement/Vegetation Management	0.001
<hr/>	
Total Distribution Charge On Peak	12.628
Total Distribution Charge Off Peak	0.348
Transmission Charge	2.338
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

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Neil Proudman
Effective: January 1, 2023 Title: President

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General Long Hour Service Rate G-2

Availability

Retail Delivery Service under this rate is available for all purposes except resale subject to the provisions of this section. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company’s option, the charge for electricity delivered through each meter shall be computed separately under this rate. A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer’s twelve (12) month average monthly demand is less than 180 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

Character of Service

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts. All voltages are not available in every area.

Rate Per Month

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$72.52 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	0.233
Revenue Decoupling Adjustment Factor	0.151
Reliability Enhancement/Vegetation Management	0.001
<hr/> Total Distribution Charge	<hr/> 0.385

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General Service Rate G-3

Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company’s option, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$16.66 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5.282
Revenue Decoupling Adjustment Factor	0.253
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.536
Transmission Charge	3.014
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

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Neil Proudman
Effective: January 1, 2023 Title: President

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Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	4.743
Revenue Decoupling Adjustment Factor	0.285
Reliability Enhancement/Vegetation Management	0.001
<hr/>	
Total Distribution Charge	5.029
Transmission Charge	2.615
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Neil Proudman

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Rates for Retail Delivery Service

Customer Charge	\$16.66 per month
<u>Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)</u>	
Distribution Charge	5.433
Revenue Decoupling Adjustment Factor	0.291
Reliability Enhancement/Vegetation Management	0.001
<hr/> Total Distribution Charge	<hr/> 5.675
Transmission Charge	3.003
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Effective: January 1, 2023	Title: <u> President </u>

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RATES EFFECTIVE JANUARY 1, 2023
FOR USAGE ON AND AFTER JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Mechanism	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service	Total Rate	
D	Customer Charge	\$ 14.74			14.74					14.74		\$ 14.74	
	All kWh	\$ 0.05856	0.00281	0.00001	0.06138	0.03635	(0.00051)	-	0.00700	0.10422	0.22228	\$ 0.32650	
Off Peak Water Heating Use 16 Hour Control ¹	All kWh	\$ 0.05056	0.00281	0.00001	0.05338	0.03635	(0.00051)	-	0.00700	0.09622	0.22228	\$ 0.31850	
Off Peak Water Heating Use 6 Hour Control ¹	All kWh	\$ 0.05150	0.00281	0.00001	0.05432	0.03635	(0.00051)	-	0.00700	0.09716	0.22228	\$ 0.31944	
Farm ¹	All kWh	\$ 0.05527	0.00281	0.00001	0.05809	0.03635	(0.00051)	-	0.00700	0.10093	0.22228	\$ 0.32321	
D-10	Customer Charge	\$ 14.74			14.74					14.74		\$ 14.74	
	On Peak kWh	\$ 0.12447	0.00180	0.00001	0.12628	0.02338	(0.00051)	-	0.00700	0.15615	0.22228	\$ 0.37843	
	Off Peak kWh	\$ 0.00167	0.00180	0.00001	0.00348	0.02338	(0.00051)	-	0.00700	0.03335	0.22228	\$ 0.25563	
G-1	Customer Charge	\$ 435.18			435.18					435.18		\$ 435.18	
	Demand Charge	\$ 9.22			9.22					9.22		\$ 9.22	
	On Peak kWh	\$ 0.00590	0.00104	0.00001	0.00695	0.02492	(0.00051)	-	0.00700	0.03836			
											0.18587	\$ 0.22423	
											0.16081	\$ 0.19917	
											0.15134	\$ 0.18970	
											0.19864	\$ 0.23700	
											0.34354	\$ 0.38190	
											0.41240	\$ 0.45076	
	Off Peak kWh	\$ 0.00174	0.00104	0.00001	0.00279	0.02492	(0.00051)	-	0.00700	0.03420			
											0.18587	\$ 0.22007	
											0.16081	\$ 0.19501	
											0.15134	\$ 0.18554	
											0.19864	\$ 0.23284	
											0.34354	\$ 0.37774	
											0.41240	\$ 0.44660	
G-2	Customer Charge	\$ 72.52			72.52					72.52		\$ 72.52	
	Demand Charge	\$ 9.27			9.27					9.27		\$ 9.27	
	All kWh	\$ 0.00233	0.00151	0.00001	0.00385	0.02529	(0.00051)	-	0.00700	0.03563			
											0.18587	\$ 0.22150	
											0.16081	\$ 0.19644	
											0.15134	\$ 0.18697	
											0.19864	\$ 0.23427	
											0.34354	\$ 0.37917	
											0.41240	\$ 0.44803	
G-3	Customer Charge	\$ 16.66			16.66					16.66		\$ 16.66	
	All kWh	\$ 0.05282	0.00253	0.00001	0.05536	0.03014	(0.00051)	-	0.00700	0.09199	0.22228	\$ 0.31427	
T	Customer Charge	\$ 14.74			14.74					14.74		\$ 14.74	
	All kWh	\$ 0.04743	0.00285	0.00001	0.05029	0.02615	(0.00051)	-	0.00700	0.08293	0.22228	\$ 0.30521	
V	Minimum Charge	\$ 16.66			16.66					16.66		\$ 16.66	
	All kWh	\$ 0.05433	0.00291	0.00001	0.05725	0.03003	(0.00051)	-	0.00700	0.09377	0.22228	\$ 0.31605	
D-11	Customer Charge	\$14.74			\$14.74					14.74		\$ 14.74	
	Monday through Friday												
	Off Peak	\$0.03948	\$0.00000	\$0.00001	\$0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00700	\$0.04307	\$0.19962	\$0.24269	
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	\$0.05919	\$0.00115	(\$0.00051)	-	\$0.00700	\$0.06683	\$0.22710	\$0.29393	
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	\$0.08427	\$0.24841	(\$0.00051)	-	\$0.00700	\$0.33917	\$0.23582	\$0.57499	
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												

¹ Rate is a subset of Domestic Rate D

Dated: January xx, 2023
Effective: January 1, 2023

Issued by: /s/Neil Proudman
Neil Proudman
Title: President

Authorized by NHPUC Order No. 26,xxx in Docket No. DE xx-xxx, dated xxx xx, 2022

RATES EFFECTIVE JANUARY 1, 2023
FOR USAGE ON AND AFTER JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Factor	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service	Total Rate
	Customer Charge	\$11.35			\$11.35							\$11.35
	Monday through Friday											
Rate EV	Off Peak	\$0.03948	\$0.00000	\$0.00001	\$0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00700	\$0.04307	\$0.19962	\$0.24269
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	\$0.05919	\$0.00115	(\$0.00051)	-	\$0.00700	\$0.06683	\$0.22710	\$0.29393
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	\$0.08427	\$0.24841	(\$0.00051)	-	\$0.00700	\$0.33917	\$0.23582	\$0.57499
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a											
	Customer Charge	\$435.18			\$435.18							\$435.18
	Demand Charge	\$4.61			\$4.61							\$4.61
	Monday through Friday											
Rate EV-L	Off Peak	\$0.02732	\$0.00000	\$0.00001	\$0.02733	\$0.00274	(\$0.00051)	-	\$0.00700	\$0.03656	\$0.13843	\$0.17499
	Mid Peak	\$0.02936	\$0.00000	\$0.00001	\$0.02937	\$0.00337	(\$0.00051)	-	\$0.00700	\$0.03923	\$0.14360	\$0.18283
	Critical Peak	\$0.03419	\$0.00000	\$0.00001	\$0.03420	\$0.15540	(\$0.00051)	-	\$0.00700	\$0.19609	\$0.17805	\$0.37414
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a											
	Customer Charge	\$72.52			\$72.52							\$72.52
	Demand Charge	\$4.64			\$4.64							\$4.64
	Monday through Friday											
Rate EV-M	Off Peak	\$0.03879	\$0.00000	\$0.00001	\$0.03880	\$0.00313	(\$0.00051)	-	\$0.00700	\$0.04842	\$0.13857	\$0.18699
	Mid Peak	\$0.04010	\$0.00000	\$0.00001	\$0.04011	\$0.00371	(\$0.00051)	-	\$0.00700	\$0.05031	\$0.14335	\$0.19366
	Critical Peak	\$0.04590	\$0.00000	\$0.00001	\$0.04591	\$0.16783	(\$0.00051)	-	\$0.00700	\$0.22023	\$0.17796	\$0.39819
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a											
	Luminaire Charge											
	HPS 4,000	\$8.53			\$8.53							\$8.53
	HPS 9,600	\$9.86			\$9.86							\$9.86
	HPS 27,500	\$16.37			\$16.37							\$16.37
	HPS 50,000	\$20.36			\$20.36							\$20.36
	HPS 9,600 (Post Top)	\$11.57			\$11.57							\$11.57
	HPS 27,500 Flood	\$16.54			\$16.54							\$16.54
	HPS 50,000 Flood	\$22.09			\$22.09							\$22.09
	Incandescent 1,000	\$10.95			\$10.95							\$10.95
	Mercury Vapor 4,000	\$7.57			\$7.57							\$7.57
	Mercury Vapor 8,000	\$8.50			\$8.50							\$8.50
	Mercury Vapor 22,000	\$15.20			\$15.20							\$15.20
	Mercury Vapor 63,000	\$25.69			\$25.69							\$25.69
	Mercury Vapor 22,000 Flood	\$17.39			\$17.39							\$17.39
	Mercury Vapor 63,000 Flood	\$33.70			\$33.70							\$33.70
	Luminaire Charge											
	30 Watt Pole Top	\$5.53			\$5.53							\$5.53
	50 Watt Pole Top	\$5.77			\$5.77							\$5.77
	130 Watt Pole Top	\$8.90			\$8.90							\$8.90
	190 Watt Pole Top	\$17.06			\$17.06							\$17.06
	30 Watt URD	\$12.89			\$12.89							\$12.89
	90 Watt Flood	\$8.76			\$8.76							\$8.76
	130 Watt Flood	\$10.08			\$10.08							\$10.08
	30 Watt Caretaker	\$4.96			\$4.96							\$4.96
	Poles											
	Pole -Wood	\$9.66			\$9.66							\$9.66
	Fiberglass - Direct Embedded	\$10.06			\$10.06							\$10.06
	Fiberglass w/Foundation <25 ft	\$16.98			\$16.98							\$16.98
	Fiberglass w/Foundation >=25 ft	\$28.39			\$28.39							\$28.39
	Metal Poles - Direct Embedded	\$20.24			\$20.24							\$20.24
	Metal Poles with Foundation	\$24.42			\$24.42							\$24.42
M/LED-1/LED-2	All kWh	\$0.04063	\$0.00000	\$0.00001	\$0.04064	\$0.01928	(\$0.00052)	\$0.00000	\$0.00700	\$0.06640	\$0.22228	\$0.28868

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Effective: January 1, 2023

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Neil Proudman
Title: President

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Revenue Decoupling Adjustment Factor

Purpose

The purpose of the Revenue Decoupling Adjustment (“RDAF”) is to establish procedures that allow the Company to adjust, on an annual basis, its distribution rates in order to reconcile Actual Base Revenue per Customer with Target Revenue per Customer. The Company’s Revenue Decoupling Adjustment eliminates the link between customer sales and Company revenue in order to align the interests of the Company and customers with respect to changing customer usage. At the end of the corresponding July 1 through June 30 revenue decoupling year, any over- or under-recoveries are adjusted annually through the RDAF. The RDAF is based on a full annual reconciliation with interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, as reported in the Wall Street Journal for each month (“Prime Rate”).

Effective Date

The RDAF shall be effective on the first day of the Billing Year November 1 through October 31 calculated using the preceding Decoupling Year of July 1 through June 30.

Applicability

The RDAF shall apply to all of the Company’s tariff Rate Schedules, excluding Rate Schedules M, LED-1, LED-2, D-11, EV, EV-L and EV-M, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.

Definitions

i. The following definitions shall apply throughout the Tariff:

1. Monthly Actual Revenue per Customer is the actual monthly revenues by rate class derived from the Company’s base distribution rates, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M, divided by the actual number of equivalent customer bills rendered for each rate class during that month.
2. Actual Number of Customers is the actual number of equivalent customer bills rendered for each rate class during that month, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M.
3. Rate Class is the group of all customers taking service pursuant to the same Rate Schedule.
4. Decoupling Year. The Decoupling Year shall be the 12-month period from July 1 to June 30.
5. Monthly Target Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Rate Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base distribution rates. Monthly Target Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be

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- revised for the remaining months of each Decoupling Year if there is a distribution rate change that occurs following the beginning month of each Decoupling Year.
6. Equivalent Bill. The number of customer bills rendered for the rate class in a given period to match the revenue stream. Calculated on a per physical bill basis by dividing the billed customer charge by the tariff customer charge price then accumulated by customer, rate class and period.
 7. Allowed Revenue Requirement. The annual revenue requirement used to determine the 3 percent cap for the Annual Allowed Adjustment. The annual revenue requirement is adjusted any time there is a base distribution rate change.
 8. Billing Year. The twelve-month period November 1 through October 31 over which the Annual Allowed Adjustment revenue shortfall/surplus plus any prior period deferred amounts are collected. The first RDAF billing year shall be a ten-month recovery period January 1, 2023, through October 31, 2023. All subsequent billing years shall be the twelve-month period November 1 through October 31.
 9. Annual Allowed Revenue Decoupling Adjustment. The sum of the twelve-monthly calculated decoupling mechanism revenue shortfall/surplus amounts for all rate classes, subject to the 3 percent cap, that is allocated to the classes using the Rate Class Allocation.

Calculation of Annual Allowed Revenue Decoupling Adjustment

i. Description of Annual Allowed Revenue Decoupling Adjustment

At the end of the Decoupling Year, the Company shall calculate the rate increase or rate refund arising from the just completed decoupling year, and request approval for any adjustment to distribution rates to go into effect on November 1 for the following twelve months.

There shall be a 3% cap on the annual revenue amount refunded or charged to customers. The 3% cap shall be equal to 0.03 times the allowed revenue requirement subject to annual adjustments. Any amounts in excess of the 3% cap will be deferred and recovered or refunded in future periods, as determined by the Commission. Any amounts deferred will be added to the aggregate decoupling adjustment amount of the following periods until recovered or refunded such that there is a maximum adjustment of 3% refunded or charged each year. Any amounts deferred shall carry interest at the prime rate.

The Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus will be recovered or refunded over the following 12-month billing year beginning November 1.

The amounts to be refunded or collected under this decoupling mechanism shall be calculated annually using monthly accruals. Monthly decoupling accruals are calculated as follows:

The monthly target revenues per customer (“Monthly Target RPC”) amounts will be determined for each of the Company’s rate classes by:

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2. The calculation of the proposed revised RDAF rate per kWh for all applicable Rate Schedules to be applied in the Billing Year.
3. The calculation of the monthly Target Revenue per Customer, to be utilized in the upcoming Decoupling Year. If distribution rates change during the Decoupling Year, the monthly Target Revenue per Customer for the remaining months of the Decoupling Year will be revised and filed with the Commission.

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Neil Proudman

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			Neil Proudman
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NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

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38. Reliability Enhancement Program Capital Investment Allowance

Distribution base rates are subject to adjustment on an annual basis for a Reliability Enhancement Program Capital Investment Allowance pursuant to the Settlement Agreement in Docket DE 19-064.

39. Transmission Charge

The Transmission Charge will recover, on a fully reconciling basis, the costs incurred by the Company for transmission related services, and other reconciling charges as noted below. These costs include charges billed to the Company by Other Transmission Providers; third party charges billed to the Company for transmission related services such as charges relating to the stability of the transmission system which the Company is authorized to recover by order of the regulatory agency having jurisdiction over such charges; and transmission-based assessments or fees billed by or through regulatory agencies, including those associated with the ISO-NE, regional transmission group, an independent system operator, an RTO and their successors, or other such body with the oversight of regional transmission, in the event that any of these entities are authorized to bill the Company directly for their services.

The Transmission Charge shall be established annually based on a forecast of includable costs, and shall also include a full reconciliation with interest for any over recovery or under recovery occurring in the prior year. The Company may file to change the rates at any time if a significant over recovery or under recovery occurs. Interest on over recoveries or under recoveries shall be calculated at the prime rate.

Any changes to rates determined under the charge shall only be made following a notice filed with the Commission setting forth the amount of the increase or decrease, the new rates for each rate class, and the effective date of such new rates.

The Transmission Charge includes the Regional Greenhouse Gas Initiative (“RGGI”) refund as required by RSA 125-O:23,II and Order No. 25,664 dated May 9, 2014, which directs the Company to refund RGGI auction revenue it receives to its customers.

~~The Revenue Decoupling Adjustment Clause (RDAC) will be included in the transmission charge annual rate filing for reconciliation. The RDAC is further described in Section 39A of the Tariff.~~

The Property Tax Adjustment Mechanism (PTAM) will be included in the transmission charge annual rate filing for reconciliation. The PTAM is further described in Section 39~~B~~A of the Tariff.

Issued: ~~May 13, 2022~~XXXXXX

Issued by: /s/ Neil Proudman

Effective: ~~January~~May 1, 202~~2~~2

Neil Proudman
President

Authorized by NHPUC Order No. ~~26,619-XXXX~~ in Docket No. ~~DE 22-018~~ 22-052, dated ~~XXXX~~April 28, 2022

THIS PAGE IS NO LONGER APPLICABLE

~~39A. Revenue Decoupling Adjustment Clause~~

Purpose

~~The purpose of the Revenue Decoupling Adjustment Clause (“RDAC”) is to establish procedures that allow the Company subject to the jurisdiction of the NHPUC to adjust, on an annual basis, its rates for firm sales in order to reconcile Actual Base Revenue per Customer with Benchmark Base Revenue per Customer. The Company’s Revenue Decoupling Adjustment eliminates the link between customer sales and Company revenue in order to align the interests of the Company and customers with respect to changing customer usage.~~

Effective Date

~~The Revenue Decoupling Adjustment Factor (“RDAF”) shall be effective on the first day of the Decoupling Year.~~

Applicability

~~The Revenue Decoupling Adjustment Factor shall apply to all of the Company’s tariff Rate Schedules, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.~~

Definitions

~~i. The following definitions shall apply throughout the Tariff:~~

- ~~1. Actual Base Revenue per Customer is the actual revenue derived from the Company’s base rates divided by the number of customers for a given year for a Customer Class.~~
- ~~2. Actual Number of Customers is the actual number of customers for the applicable Customer Class for the most recently completed year. Actual Number of Customers shall be calculated by summing the monthly equivalent bills for a given year for a Customer Class and dividing by the number of months in that year.~~
- ~~3. Customer Class is the group of all customers taking service pursuant to the same Rate Schedule.~~
- ~~4. Decoupling Year. The first Decoupling Year shall be the 12-month period from July 1, 2021 to June 30, 2022. Each subsequent Decoupling Year shall be the twelve months commencing July 1 through June 30.~~
- ~~5. Benchmark Base Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Customer Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base rates. Benchmark Base Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be revised for the~~

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~~remaining months of each Decoupling Year if there is a distribution rate change that occurs following the beginning month of each Decoupling Year.~~

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Title: President

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Calculation of Revenue Decoupling Adjustment

~~i.—Description of Revenue Decoupling Adjustment~~

~~At the Decoupling Year, the Company shall calculate a Decoupling Revenue Adjustment to be used to determine the RDAF for the next corresponding season.~~

~~The Revenue Decoupling Adjustment shall be determined by calculating the difference between the actual Revenue per Customer and the Benchmark Base Revenue per Customer and multiplying that difference by the Actual Number of Customers for the applicable Customer Class. The Revenue Decoupling Adjustment shall equal the sum of the adjustments calculated for all Customer Classes and shall include a reconciliation component. There shall be a 3% cap on the amount refunded or charged to customers. The 3% cap shall be equal to 0.03 times the allowed revenue requirement subject to annual adjustments. The decoupling amount will be recovered or refunded during the following year up to the 3% cap. Any amounts in excess of the 3% cap will be deferred and recovered or refunded in future periods, as determined by the Commission. Any amounts deferred will be added to the aggregate decoupling adjustment amount of the following periods until recovered or refunded such that there is a maximum adjustment of 3% refunded or charged each year. Any over or under collection shall carry interest at the prime rate.~~

~~The amounts to be refunded or collected under this decoupling mechanism shall be calculated annually using monthly accruals. These monthly accruals will be summed for each decoupling year and presented in the annual reconciliation filing. Monthly decoupling accruals are calculated as follows:~~

~~a) The monthly target revenues per customer (“Monthly Target RPC”) amounts will be determined for each of the Company’s rate classes by:~~

~~i) allocating each years’ allowed revenue requirement to each rate class, by month, in proportion to the test year with the following exceptions:~~

- ~~(1) Rate classes M, LED 1, and LED 2 will not be included in the decoupling calculations;~~
- ~~(2) Rate classes D-11 and EV, will not be included in the decoupling calculations as they are new rate classes. The inclusion of those rate classes will be reevaluated in the next rate case; and~~

~~ii) dividing each class monthly target revenue number by the number of monthly customer bills from the test year.~~

~~b) The Monthly Actual RPC will be calculated as the actual monthly revenues by rate class divided by the actual number of bills for each rate class rendered during that month.~~

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~~e) The Monthly Actual RPC will be compared to the Monthly Target RPC for each rate class. The difference between the Monthly Actual RPC and the Monthly Target RPC for each rate class will then be multiplied times the actual number of bills rendered for each rate class to determine the monthly revenue shortfall/surplus for each class, the sum of which will constitute the total monthly revenue shortfall/surplus.~~

~~d) At the end of the reconciliation period, the monthly amounts will be summed to determine the cumulative annual revenue shortfall/surplus.~~

~~e) Subject to the cap described above, the Annual Allowed Adjustment revenue shortfall/surplus, will be allocated to the classes using the Rate Class Allocation as detailed on Line 115 of Attachment 5, page 4 of the Settlement Agreement in Docket No. DE 19-064.~~

~~f) The amount allocated to each rate class will be allocated to the kWh and kW rate adjustments for each class on the basis of the actual kWh and kW's of the decoupling year.~~

ii. ~~Revenue Decoupling Adjustment Formulas~~

$$RD_T = \sum_{CC=1}^{CC=3} [(BRPC_{T-1}^{CC} - ARPC_{T-1}^{CC}) \times ACUSTS_{T-1}^{CC}]$$

And

$$RDAF = \frac{RD}{FV}$$

Where the terms in the above equation have the following meanings:

~~$ACUSTS_{T-1}^{CC}$: The actual number of customers for the applicable Customer Class for the most recently completed Decoupling Year. Actual number of customers for each Decoupling Year shall be the average number monthly customers in that season, calculated by summing the number of billed customers in each month of the most recently completed Decoupling Year, and dividing by the number of months in that year.~~

~~$ARPC_{T-1}^{CC}$: The Actual Base Revenue Per Customer for the applicable Customer Class Group for the most recently completed Decoupling Year (T-1), as defined in Section i.~~

~~$BRPC_{T-1}^{CC}$: The Benchmark Base Revenue Per Customer for the applicable Customer Class Group as determined in accordance with Section i.2. for the most recently completed Decoupling Year (T-1).~~

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- ~~cc~~ ~~Customer Classes as defined in Section i.3.~~
- ~~RD~~ ~~The Revenue Decoupling adjustment to revenues.~~
- ~~RDAF_T~~ ~~The Revenue Decoupling Adjustment Factor.~~
- ~~FV~~ ~~Forecast sales volumes for the Billing Year.~~

~~1.0 Application of the RDAF to Customer Bills~~

~~The RDAF (\$ per kWh) shall be truncated at the nearest one one hundredth of a cent per kWh. The RDAF will be applied to the monthly tariff sales for each customer.~~

~~2.0 Information to be Filed with the Commission~~

~~Information pertaining to the RDAF will be filed annually with the Commission consistent with the filing requirements of all costs and revenue information included in the Tariff. Such information shall include:~~

- ~~1. The calculation of the applicable revenue decoupling revenue dollar adjustment for the Decoupling Year by Customer Class Group.~~
- ~~2. The calculation of the proposed decoupling rate per kWh for all firm rates to be applied in the Billing Year.~~
- ~~3. The calculation of the monthly Benchmark Base Revenue per Customer, to be utilized in the upcoming Decoupling Year. If distribution rates change during the Decoupling Year, the monthly Benchmark Base Revenue per Customer for the remaining months of the Decoupling Year will be revised and filed with the Commission.~~

39BA. Property Tax Adjustment Mechanism (PTAM)

1. Purpose: The purpose of this provision is to establish a procedure that allows the Company, subject to the jurisdiction of the NHPUC, to recover the revenue shortfall (costs) associated with Actual municipal property taxes from the property tax bills received in the prior calendar year are compared to the amount of municipal property taxes. At the end of the corresponding April 1 through March 31 property tax year and any over- or under-recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").
2. The PTAM Rate shall be applied to all rate classes. The PTAM Rate shall be filed with the Company's transmission charge filing and shall be determined annually by the Company and be subject to review and approval by the Commission.

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3. Effective Date: On or before the first business day in September of each year, the Company shall file with the NHPUC for its consideration and approval, the Company's request for a change in the PTAM Rate applicable to all firm sales, delivery and transportation service throughput for the subsequent twelve-month period commencing with the calendar month of November.
4. Reconciliation Adjustment: At the end of the corresponding April 1 through March 31 property tax year and any over- or under-recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").

40. Electricity Consumption Tax Charge

All Customers shall be obligated to pay the Electricity Consumption Tax Charge in accordance with New Hampshire Statute RSA Chapter 83-E, which may be revised from time to time, in addition to all other applicable rates and charges under this Tariff. The Electricity Consumption Tax Charge shall appear separately on all Customer bills. Any discounts provided for under a Special Contract shall not apply to the Electricity Consumption Tax Charge.

41. System Benefits Charge

All customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the

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NHPUC NO. 21 - ELECTRICITY DELIVERY
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 Rate D

Rate D

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWh	5.856
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.281</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution All kWh	<u>6.138</u> 5.857
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Issued: ~~August 5, 2022~~January x, 2023 Issued by: /s/ Neil Proudman
 Neil Proudman
 Effective: ~~August 1, 2022~~January 1, 2023 Title: President

Authorized by NHPUC Order No. ~~26,664~~ in Docket No. DE 22-0~~5235~~, dated ~~July 29, 2022~~

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.056
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.281</u>
Reliability Enhancement/Vegetation Management	0.001
<hr/> Total Distribution	<hr/> 5. <u>338057</u>
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.150
<u>Revenue Decoupling Adjustment Mechanism</u>	<u>0.281</u>
Reliability Enhancement/Vegetation Management	0.001
<hr/> Total Distribution	<hr/> 5. <u>432151</u>
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, and electricity delivered to such water heater is supplied only under this rate

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Issued by: /s/ Neil Proudman
Neil Proudman

Effective: January-August 1, 20232

Title: President

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Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	5.527
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.281</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	<u>5.80952</u>
	<u>8</u>
Transmission Service Cost Adjustment	3.635
Stranded Cost Adjustment Factor	(0.051)
Storm Recovery Adjustment Factor	0.000

*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

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Issued by: /s/ Neil Proudman

Effective: ~~August 1~~ January 1, 2023

Neil Proudman
Title: President

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Rate D-10 Optional Peak Load Rate

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company’s ability to obtain the necessary meters and to render such service.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	12.447
Distribution Charge Off Peak	0.167
Revenue Decoupling Adjustment Factor	0.180
Reliability Enhancement/Vegetation Management	0.001
<hr/>	
Total Distribution Charge On Peak	12. 62448
Total Distribution Charge Off Peak	0. 34168
Transmission Charge	2.338
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

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Neil Proudman

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Authorized by NHPUC Order No. ~~26,661~~ in Docket No. DE 22-0~~5235~~, dated ~~July 29, 2022~~

Rates for Retail Delivery Service

Customer Charge \$435.18 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	0.590
Distribution Charge Off Peak	0.174
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.104</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge On Peak	0.65954
Total Distribution Charge Off Peak	0.279475

Transmission Charge	2.492
Stranded Cost Charge	(0.051)

Storm Recovery Adjustment Factor 0.000

Demand Charges Per Kilowatt

Distribution \$9.22

Distribution Energy Charges Peak Periods

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

Issued: ~~August 5~~ January X, 2023 Issued by: /s/ Neil Proudman
Neil Proudman
Effective: ~~August~~ January 1, 2023 Title: President

Authorized by NHPUC Order No. ~~26,664~~ in Docket No. DE 22-0~~5235~~, dated ~~July 29, 2022~~

General Service Rate G-3

Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company’s option, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$16.66 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5.282
Revenue Decoupling Adjustment Factor	0.253
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.5362
	83
Transmission Charge	3.014
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

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Neil Proudman
Effective: ~~August~~~~January~~ 1, 202~~32~~ Title: President

Authorized by NHPUC Order No. ~~26,664~~ in Docket No. DE 22-0~~5235~~, dated ~~July 29~~, 2022

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	4.743
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.285</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	<u>5.0294.74</u> 4
Transmission Charge	2.615
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Issued by: /s/ Neil Proudman
Neil Proudman
Effective: ~~August~~January 1, 202~~32~~
Title: President

Authorized by NHPUC Order No. ~~26,664~~ in Docket No. DE 22-0~~5235~~, dated ~~July 29~~, 2022

NHPUC No. 21 - ELECTRICITY
LIBERTY UTILITIES

Fifteenth Revised Page 126
Superseding Fourteenth Revised Page 126
Summary of Rates

RATES EFFECTIVE JANUARY 1, 2023
FOR USAGE ON AND AFTER JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Mechanism	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$ 14.74			14.74						14.74		\$ 14.74
	All kWh	\$ 0.05856	0.00281	0.00001	0.05857	0.03635	(0.00051)	-	0.00700	0.10141		0.22228	\$ 0.32369
	Off Peak Water Heating Use 16 Hour Control ¹	\$ 0.05056	0.00281	0.00001	0.05057	0.03635	(0.00051)	-	0.00700	0.09341		0.22228	\$ 0.31569
	Off Peak Water Heating Use 6 Hour Control ¹	\$ 0.05150	0.00281	0.00001	0.05151	0.03635	(0.00051)	-	0.00700	0.09435		0.22228	\$ 0.31663
Farm ¹	All kWh	\$ 0.05527	0.00281	0.00001	0.05528	0.03635	(0.00051)	-	0.00700	0.09812		0.22228	\$ 0.32040
D-10	Customer Charge	\$ 14.74			14.74						14.74		\$ 14.74
	On Peak kWh	\$ 0.12447	0.00180	0.00001	0.12448	0.02338	(0.00051)	-	0.00700	0.15435		0.22228	\$ 0.37663
	Off Peak kWh	\$ 0.00167	0.00180	0.00001	0.00168	0.02338	(0.00051)	-	0.00700	0.03155		0.22228	\$ 0.25383
	Customer Charge	\$ 435.18			435.18						435.18		\$ 435.18
	Demand Charge	\$ 9.22			9.22						9.22		\$ 9.22
	On Peak kWh	\$ 0.00590	0.00104	0.00001	0.00591	0.02492	(0.00051)	-	0.00700	0.03732			
												0.18587	\$ 0.22319
												0.16081	\$ 0.19813
												0.15134	\$ 0.18866
												0.19864	\$ 0.23596
												0.34354	\$ 0.38086
												0.41240	\$ 0.44972
G-1	Off Peak kWh	\$ 0.00174	0.00104	0.00001	0.00175	0.02492	(0.00051)	-	0.00700	0.03316			
												0.18587	\$ 0.21903
												0.16081	\$ 0.19397
												0.15134	\$ 0.18450
												0.19864	\$ 0.23180
												0.34354	\$ 0.37670
												0.41240	\$ 0.44556
	Customer Charge	\$ 72.52			72.52						72.52		\$ 72.52
	Demand Charge	\$ 9.27			9.27						9.27		\$ 9.27
	All kWh	\$ 0.00233	0.00151	0.00001	0.00234	0.02529	(0.00051)	-	0.00700	0.03412			
												0.18587	\$ 0.21999
												0.16081	\$ 0.19493
												0.15134	\$ 0.18546
												0.19864	\$ 0.23276
												0.34354	\$ 0.37766
												0.41240	\$ 0.44652
G-3	Customer Charge	\$ 16.66			16.66						16.66		\$ 16.66
	All kWh	\$ 0.05282	0.00253	0.00001	0.05283	0.03014	(0.00051)	-	0.00700	0.08946		0.22228	\$ 0.31174
T	Customer Charge	\$ 14.74			14.74						14.74		\$ 14.74
	All kWh	\$ 0.04743	0.00285	0.00001	0.04744	0.02615	(0.00051)	-	0.00700	0.08008		0.22228	\$ 0.30236
V	Minimum Charge	\$ 16.66			16.66						16.66		\$ 16.66
	All kWh	\$ 0.05433	0.00291	0.00001	0.05434	0.03003	(0.00051)	-	0.00700	0.09086		0.22228	\$ 0.31314
	Customer Charge	\$14.74			\$14.74						14.74		\$ 14.74
	Monday through Friday												
D-11	Off Peak	\$0.03948	\$0.00000	\$0.00001	0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00700	0.04307		\$0.19962	\$0.24269
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	0.05919	\$0.00115	(\$0.00051)	-	\$0.00700	0.06683		\$0.22710	\$0.29393
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	0.08427	\$0.24841	(\$0.00051)	-	\$0.00700	0.33917		\$0.23582	\$0.57499
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												

¹ Rate is a subset of Domestic Rate D

Issued by: /s/Neil Proudman
Neil Proudman
Title: President

Dated: January xx, 2023
Effective: January 1, 2023

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RATES EFFECTIVE JANUARY 1, 2023
FOR USAGE ON AND AFTER JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Factor	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
	Customer Charge	\$11.35			\$11.35								\$11.35
	Monday through Friday												
Rate EV	Off Peak	\$0.03948	\$0.00000	\$0.00001	\$0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00700	-----	\$0.04307	\$0.19962	\$0.24269
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	\$0.05919	\$0.00115	(\$0.00051)	-	\$0.00700	-----	\$0.06683	\$0.22710	\$0.29393
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	\$0.08427	\$0.24841	(\$0.00051)	-	\$0.00700	-----	\$0.33917	\$0.23582	\$0.57499
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												
	Customer Charge	\$435.18			\$435.18								\$435.18
	Demand Charge	\$4.61			\$4.61								\$4.61
	Monday through Friday												
Rate EV-L	Off Peak	\$0.02732	\$0.00000	\$0.00001	\$0.02733	\$0.00274	(\$0.00051)	-	\$0.00700	-----	\$0.03656	\$0.13843	\$0.17499
	Mid Peak	\$0.02936	\$0.00000	\$0.00001	\$0.02937	\$0.00337	(\$0.00051)	-	\$0.00700	-----	\$0.03923	\$0.14360	\$0.18283
	Critical Peak	\$0.03419	\$0.00000	\$0.00001	\$0.03420	\$0.15540	(\$0.00051)	-	\$0.00700	-----	\$0.19609	\$0.17805	\$0.37414
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												
	Customer Charge	\$72.52			\$72.52								\$72.52
	Demand Charge	\$4.64			\$4.64								\$4.64
	Monday through Friday												
Rate EV-M	Off Peak	\$0.03879	\$0.00000	\$0.00001	\$0.03880	\$0.00313	(\$0.00051)	-	\$0.00700	-----	\$0.04842	\$0.13857	\$0.18699
	Mid Peak	\$0.04010	\$0.00000	\$0.00001	\$0.04011	\$0.00371	(\$0.00051)	-	\$0.00700	-----	\$0.05031	\$0.14335	\$0.19366
	Critical Peak	\$0.04590	\$0.00000	\$0.00001	\$0.04591	\$0.16783	(\$0.00051)	-	\$0.00700	-----	\$0.22023	\$0.17796	\$0.39819
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												
	Luminaire Charge												
	HPS 4,000	\$8.53			\$8.53								\$8.53
	HPS 9,600	\$9.86			\$9.86								\$9.86
	HPS 27,500	\$16.37			\$16.37								\$16.37
	HPS 50,000	\$20.36			\$20.36								\$20.36
	HPS 9,600 (Post Top)	\$11.57			\$11.57								\$11.57
	HPS 27,500 Flood	\$16.54			\$16.54								\$16.54
	HPS 50,000 Flood	\$22.09			\$22.09								\$22.09
	Incandescent 1,000	\$10.95			\$10.95								\$10.95
	Mercury Vapor 4,000	\$7.57			\$7.57								\$7.57
	Mercury Vapor 8,000	\$8.50			\$8.50								\$8.50
	Mercury Vapor 22,000	\$15.20			\$15.20								\$15.20
	Mercury Vapor 63,000	\$25.69			\$25.69								\$25.69
	Mercury Vapor 22,000 Flood	\$17.39			\$17.39								\$17.39
	Mercury Vapor 63,000 Flood	\$33.70			\$33.70								\$33.70
	Luminaire Charge												
	30 Watt Pole Top	\$5.53			\$5.53								\$5.53
	50 Watt Pole Top	\$5.77			\$5.77								\$5.77
	130 Watt Pole Top	\$8.90			\$8.90								\$8.90
	190 Watt Pole Top	\$17.06			\$17.06								\$17.06
	30 Watt URD	\$12.89			\$12.89								\$12.89
	90 Watt Flood	\$8.76			\$8.76								\$8.76
	130 Watt Flood	\$10.08			\$10.08								\$10.08
	30 Watt Caretaker	\$4.96			\$4.96								\$4.96
	Pole - Wood												
	Pole - Wood	\$9.66			\$9.66								\$9.66
	Fiberglass - Direct Embedded												
	Fiberglass - Direct Embedded	\$10.06			\$10.06								\$10.06
	Fiberglass w/Foundation <25 ft												
	Fiberglass w/Foundation <25 ft	\$16.98			\$16.98								\$16.98
	Fiberglass w/Foundation >=25 ft												
	Fiberglass w/Foundation >=25 ft	\$28.39			\$28.39								\$28.39
	Metal Poles - Direct Embedded												
	Metal Poles - Direct Embedded	\$20.24			\$20.24								\$20.24
	Metal Poles with Foundation												
	Metal Poles with Foundation	\$24.42			\$24.42								\$24.42
M/LED-1/LED-2	All kWh	\$0.04063	\$0.00000	\$0.00001	\$0.04064	\$0.01928	(\$0.00052)	\$0.00000	\$0.00700	\$0.00000	\$0.06640	\$0.22228	\$0.28868

Dated: January xx, 2023
Effective: January 1, 2023

Issued by: /s/Neil Proudman
Neil Proudman
Title: President

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NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Original Page 138
Revenue Decoupling Adjustment Factor

Revenue Decoupling Adjustment Factor

Purpose

The purpose of the Revenue Decoupling Adjustment (“RDAF”) is to establish procedures that allow the Company to adjust, on an annual basis, its distribution rates in order to reconcile Actual Base Revenue per Customer with Target Revenue per Customer. The Company’s Revenue Decoupling Adjustment eliminates the link between customer sales and Company revenue in order to align the interests of the Company and customers with respect to changing customer usage. At the end of the corresponding July 1 through June 30 revenue decoupling year, any over- or under-recoveries are adjusted annually through the RDAF. The RDAF is based on a full annual reconciliation with interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, as reported in the Wall Street Journal for each month (“Prime Rate”).

Effective Date

The RDAF shall be effective on the first day of the Billing Year November 1 through October 31 calculated using the preceding Decoupling Year of July 1 through June 30.

Applicability

The RDAF shall apply to all of the Company’s tariff Rate Schedules, excluding Rate Schedules M, LED-1, LED-2, D-11, EV, EV-L and EV-M, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.

Definitions

i. The following definitions shall apply throughout the Tariff:

1. Monthly Actual Revenue per Customer is the actual monthly revenues by rate class derived from the Company’s base distribution rates, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M, divided by the actual number of equivalent customer bills rendered for each rate class during that month.
2. Actual Number of Customers is the actual number of equivalent customer bills rendered for each rate class during that month, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M.
3. Rate Class is the group of all customers taking service pursuant to the same Rate Schedule.
4. Decoupling Year. The Decoupling Year shall be the 12-month period from July 1 to June 30.
5. Monthly Target Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Rate Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base distribution rates. Monthly Target Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be

Issued: XXXXXX

Issued by: /s/ Neil Proudman
Neil Proudman

Effective: ~~November~~January 1, 2023

Title: President

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