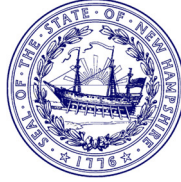


STATE OF NEW HAMPSHIRE

COMMISSIONER  
Jared S. Chicoine

DEPUTY COMMISSIONER  
Christopher J. Ellms, Jr.



DEPARTMENT OF ENERGY  
21 S. Fruit St., Suite 10  
Concord, N.H. 03301-2429

TDD Access: Relay NH  
1-800-735-2964

Tel. (603) 271-3670

FAX No. 271-1526

Website:  
[www.energy.nh.gov](http://www.energy.nh.gov)

October 27, 2022

Daniel C. Goldner, Chair  
New Hampshire Public Utilities Commission  
21 South Fruit Street  
Concord, New Hampshire 03301-2429

Re: DW 22-054: Bedford Waste Services Corporation  
Petition for Approval of Refinancing of Existing MCSB Loan, Repayment of Additional  
Paid in Capital and Short-term Debt and Financing for Past Due Amounts  
NH Department of Energy Position Statement

Dear Chairman Goldner:

Pursuant to RSA 12-P:2, IV, please accept this letter as the Department of Energy's (DOE) position statement in the above-referenced matter. The DOE has reviewed Bedford Waste Services Corporation's (Bedford Waste or the Company) September 9, 2022 filing for approval to refinance an existing Merrimack County Savings Bank (MCSB) Loan, repay Additional Paid in Capital (APIC) and Short-term Debt (STD), and finance past due amounts. The DOE has also reviewed discovery responses submitted by Bedford Waste on October 6, 2022. *See attached.* As such, and described below, the DOE does not recommend Commission approval of Bedford Waste's financing petition at this time, but, rather, recommends that the Company's petition should be further reviewed in conjunction with its pending petition for increased rates filed on October 17, 2022, in DW 22-058, in accordance with N.H. Admin. Rule Puc 203:19.

Bedford Waste's financing petition requests authority to borrow \$201,743 from its owner, Robert S. LaMontagne, over 15 years at a fixed interest rate of 8.00%. Approximately \$125,200 will be used to refinance the Company's existing MCSB loan; \$15,000 consists of a conversion of additional paid-in capital from the owner to long-term debt relative to previous capital investments; \$18,000 consists of a conversion of short-term debt from the owner to long-term debt for other previous capital investments; \$17,543 will be used to pay past due accrued liabilities to the Company's service providers; approximately \$6,000 will be used to pay anticipated financing costs associated with the instant petition; and approximately \$20,000 will be used to pay anticipated rate case expenditures in DW 22-058 via a separate line of credit from the owner.

The DOE believes that it would be prudent to investigate Bedford Waste's financing proposal in conjunction with its pending rate case for the following reasons:

1. Bedford Waste's rate petition requests an approximate 40% increase in permanent rates in addition to two step increases of approximately 15% each, resulting in a combined increase in customer rates of approximately 70%. Given the significant impact that the Company's financing request is likely to have on its proposed rate increase, the DOE believes that Bedford Waste's financing should not be reviewed in a vacuum, but, rather, in the light of the other factors contributing to the Company's substantial request for rate relief. The DOE is concerned that approval of Bedford Waste's proposed financing, and the resulting impact on its capital structure and cost of capital, prior to a full investigation of the Company's rate request, may not ultimately result in just and reasonable rates for customers.
2. The DOE notes that the Bedford Three Corners Owners Association, Inc. was an active intervenor and signatory to the settlement agreement in Bedford Waste's last rate proceeding, DW 04-144. *See Bodwell Waste Services Corporation*, Order No. 24,479 (July 1, 2005). As such, it is presumed that this homeowners' association will likely take a similar active role in Bedford Waste's recently filed rate case in DW 22-058.<sup>1</sup> Given the impact of the Company's financing request on its proposed rate increase, the DOE contends that it would be fair and reasonable to provide the homeowners' association an opportunity to fully participate with regard to the issues relevant to Bedford Waste's financing proposal, as well.
3. Based on the pre-filed testimony of Stephen P. St. Cyr (pages 3-4) and the Company's responses to DOE discovery (DOE 1-4 and 1-6), the DOE has concerns regarding whether the proposed financing from Mr. LaMontagne is the most economically efficient alternative as opposed to other potential funding sources. The DOE contends that further investigation should be conducted relative to the Company's previous due diligence in this regard and the existence of potential lower-cost financing alternatives.
4. The petition (page 1) proposes to replace \$15,000 in existing equity capital with long-term debt as well as add an additional \$18,000 in long-term debt all for the purpose of financing previous capital improvements made by the Company. This action, however, appears to be counter to what the DOE believes was the Commission's clear directive in Docket No. DW 17-143, where it stated, in Order No. 26,073 at 4 (November 9, 2017):  
*"We concur with Staff's recommendation that future capital improvements should be financed by equity capital instead of debt in order to address the Company's high percentage of debt in its capital structure."*  
The DOE believes that further investigation should be conducted in this regard, especially considering its impact on Bedford Waste's capital structure and cost of capital as they relate to the determination of just and reasonable rates in the current rate proceeding.

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<sup>1</sup> The DOE further notes that Paul Casazza, purporting to represent the Bedford "ratepayer community," circulated questions to Mr. St. Cyr via email to the DW 22-058 service list on October 24, 2022.

5. The petition (page 1) proposes to establish a line of credit of \$20,000 for anticipated rate case expenses to be incurred in the DW 22-058 petition for increase in rates. The DOE is concerned whether this proposed financing arrangement for rate case expense recovery is just and reasonable, especially considering the rate case expense relief already provided for in N.H. Admin. R., Puc 1906.

For the reasons discussed above, the DOE believes that Bedford Waste's financing proposal in DW 22-054 is an integral component of the Company's concurrent rate request made in DW 22-058, and thus should not be reviewed apart from such. Therefore, the DOE recommends that further review of the DW 22-054 financing request should occur in conjunction with the DW 22-058 rate case filing, pursuant to N.H. Admin. Rule Puc 203:19. The DOE believes that this action will assist in the orderly and efficient conduct of both cases and will ultimately result in just and reasonable rates.

Thank you for your consideration.

Sincerely,

*/s/ Robyn J. Descoteau*

Robyn J. Descoteau  
Utility Analyst, Water Group  
Regulatory Support Division

Enclosure: Company's responses to DOE Data Requests – Set 1

cc: Service List

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests – Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-1

Witness: Stephen P. St. Cyr

Request: **Per Public Utilities Commission Docket #DW 17-143, Order No. 26,073, November 9, 2017, page 4:**

*“We concur with Staff’s recommendation that future capital improvements should be financed by equity capital instead of debt in order to address the Company’s high percentage of debt in its capital structure.”*

Please provide a detailed explanation as to why the Company’s financing proposal as described in its current petition appears to be counter to the Commission’s clear directive in Order No. 26,073, as shown above.

Response: While the Commission did concur with Staff’s recommendation, the Company did not interpret the Commission’s concurrence as a “clear directive.” The Commission did not order the Company to fund future capital improvements with equity capital. Also, the Company did not agree with Staff’s recommendation. The Company’s owner prefers debt to equity, prefers being repaid the invested capital, prefers utilizing lower cost capital and prefers the deductibility of the interest on debt.



**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests – Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-2

Witness: Stephen P. St. Cyr

Request: **Stephen P. St. Cyr Testimony, page 2, begins a discussion regarding the cost of various pump replacements.** For each year from 2017 to present, please indicate:

- a) Number of pumps replaced.
- b) Type or location of pumps replaced.
- c) Total cost of pumps replaced.

Response:

- a) Bedford replaced 11, 8, 3, 7, 7 & 4 in 2017, 2018, 2019, 2020, 2021 & 2022 YTD.
- b) The location of pumps replaced is in the pump chamber of each customer's septic tank.
- c) Bedford incurred \$30,858, \$25,544, \$9,094, \$22,203, \$26,353 & \$17,176 in 2017, 2018, 2019, 2020, 2021 & 2022 YTD.

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-3

Witness: Stephen P. St. Cyr

Request: Regarding pump replacements, please indicate:

- a) Total number of pumps in the system.
- b) What triggers a pump replacement?
- c) What is involved in replacing a pump?
- d) Typical pump life.
- e) Who performed the replacements from 2017 to present.
- f) The anticipated rate of pump replacements going forward.

Response:

- a) There are 78 pumps in the system.
- b) Each pump is wired to an alarm. The alarm goes off when the pump stops working. When an alarm goes off, customer calls AAA Pump. AAA Pump calls Maznek to open up tank and pump out waste. AAA Pump crew reviews pump failure, and decides what needs to be done, i.e., pump replacement, pump repair and/or replacement/repair of pump accessory equipment, i.e., float.
- c) See response to b).
- d) A typical pump life last 5 – 10 years.
- e) AAA Pump performed the replacements from 2017 to present.
- f) The Company generally anticipated replacing 5 – 10 pumps per year.

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

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Date Request Received: 9/26/22  
Request No. DOE 1-4

Date of Response: 10/06/22  
Witness: Carleton Roberts

**Request: Re: Stephen P. St. Cyr Testimony, page 3, regarding MCSB’s seeming reluctance to increase its lending exposure to the Company.**

- a) Please provide further explanation regarding the Company’s discussions with MCSB regarding the Company’s need for additional capital, rising interest rates and the December 7, 2022 interest rate reset.
- b) Please provide further explanation regarding what is meant by the statement, “…[MCSB] was not sure it wanted to be increasing its lending exposure.”
- c) Please provide any and all documentation in support of MCSB’s notification to the Company that it “was not sure it wanted to be increasing its lending exposure.”
- d) Did MCSB request further securitization either from the Company or its owner before it would agree to increase the Company’s loan? Please explain.

Response:

- a) On July 12, 2022 Mr. Gallagher and Ms. Connelly of Merrimack County Savings Bank met with Mr. LaMontagne (owner of Bedford Waste), Mr. Roberts (CFO LaMontagne Companies), and Mr. St. Cyr who was in attendance via telephone. The meeting had been set up to review Bedford Waste’s request for financing and other LaMontagne companies’ loans. Mr. LaMontagne and Mr. St. Cyr explained to MCSB Bedford’s need for cash and Bedford’s proposed refinancing/ financing in order to cover a current cash deficit, increased costs, and funds needed for filing rate case and refinancing/financing cases with the NH PUC. They also gave a brief overview of the regulatory process and the rate case requirements in order to increase rates. Mr. Gallagher mentioned that the original loan was agreed upon based upon MCSB’s years of providing financing for LaMontagne entities and was approved mostly because of Mr. LaMontagne’s personal guarantee. He expressed concern over the debt essentially never being paid off, since future cost increases and plant replacement will cause the need for additional financing and the company’s rates are not designed to create a reserve. Although hesitant to turn down financing of an existing customer, his position remained the same as “not wanting to increase lending exposure.”
- b) See response to a).
- c) See 1-4 attachment.
- d) Since all company assets were pledged and Mr. LaMontagne had already provided a personal guarantee, no other securitization was discussed.

Based upon this conversation, Mr. LaMontagne decided that any future financing would have to be by himself as owner or by a lender without a personal guarantee. Bedford's approved customer rate has not been and likely will never be sufficient to cover cost increases over time, which means that the company will eventually run out of money to pay the bank, and he will be left to ensure payment until a costly rate case can be filed. Rather than strain his relationship with lenders, he believes the best option is to provide owner financing.

1-4 is attachment

RE: Bodwell 2020 & 2021 PUC Annual Reports

From: James M Gallagher (jgallagher@themerrimack.com)  
To: stephenpstcyr@yahoo.com; jconnelly@themerrimack.com  
Cc: croberts@lbimail.com  
Date: Wednesday, July 6, 2022 at 11:29 AM EDT

Hi Steve,

Can we get on a call? I'm not sure we want to be increasing our lending exposure on this.

Sincerely,

**James**

James M Gallagher  
Senior Vice President Senior Commercial Lending Officer

**Merrimack County Savings Bank**  
[www.themerrimack.com](http://www.themerrimack.com)

[jgallagher@themerrimack.com](mailto:jgallagher@themerrimack.com)  
The Business Center in Concord  
direct: 603.223.2720  
cell: 603.707.9769  
fax: 603.880.0944



**Recent Awards:**

Best Bank, Capital Area People's Preference Awards, 2010-2019  
Best Employer, Capital Area People's Preference Awards, 2017-2019

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-5

Witness: Stephen P. St. Cyr

Request: **Re: Stephen P. St. Cyr Testimony, page 3, Federal Home Loan Bank amortizing advance rate.** Please indicate and provide documentation in support of the most current 5-Year Federal Home Loan Bank of Boston Regular 5/15 Amortizing Advance Rate.

Response: The most current 5-Year Federal Home Loan Bank of Boston Regular 5/15 Amortizing Advance Rate is 4.43%. See attached rates as of 9/27/22.

1.5 attachment

# FHLBank Boston Amortizing Advances

Effective 9:19 AM | September 27, 2022

STRUCTURE	REG.	CDA	CDA EXTRA	NEF
2-2 YEAR	4.51	4.48	4.46	4.50
2-3 YEAR	4.55	4.48	4.46	4.53
2-5 YEAR	4.57	4.48	4.46	4.55
2-7 YEAR	4.58	4.48	4.46	4.56
2-10 YEAR	4.58	4.48	4.46	4.56
2-15 YEAR	4.59	4.48	4.46	4.57
2-20 YEAR	4.59	4.48	4.46	4.57
2-25 YEAR	4.59	4.48	4.46	4.57
2-30 YEAR	4.59	4.48	4.46	4.57
3-3 YEAR	4.57	4.49	4.46	4.55
3-5 YEAR	4.60	4.51	4.47	4.58
3-7 YEAR	4.61	4.51	4.48	4.59
3-8 YEAR	4.62	4.51	4.48	4.60
3-8.5 YEAR	4.62	4.51	4.48	4.60
3-10 YEAR	4.62	4.52	4.48	4.60
3-15 YEAR	4.62	4.52	4.48	4.60
3-20 YEAR	4.63	4.52	4.48	4.61
3-25 YEAR	4.63	4.52	4.48	4.61
3-30 YEAR	4.63	4.52	4.48	4.61
4-4 YEAR	4.57	4.47	4.43	4.55
4-5 YEAR	4.55	4.45	4.41	4.53
4-8 YEAR	4.53	4.43	4.39	4.52
4-10 YEAR	4.53	4.43	4.38	4.51
4-12 YEAR	4.53	4.42	4.38	4.51
4-15 YEAR	4.52	4.42	4.37	4.51
4-20 YEAR	4.52	4.42	4.37	4.51
4-25 YEAR	4.52	4.42	4.37	4.50
4-30 YEAR	4.52	4.42	4.37	4.50
5-5 YEAR	4.53	4.43	4.38	4.51
5-7 YEAR	4.47	4.37	4.32	4.45
5-8 YEAR	4.46	4.35	4.30	4.44
5-10 YEAR	4.45	4.34	4.28	4.42
5-12 YEAR	4.44	4.33	4.27	4.41
5-15 YEAR	4.43	4.32	4.26	4.41
5-20 YEAR	4.42	4.31	4.26	4.40
5-25 YEAR	4.42	4.31	4.25	4.40
5-30 YEAR	4.42	4.31	4.25	4.39
6-6 YEAR	4.50	4.40	4.35	4.48
6-8 YEAR	4.49	4.38	4.33	4.47
6-10 YEAR	4.48	4.38	4.32	4.46
6-12 YEAR	4.48	4.38	4.31	4.46
6-15 YEAR	4.48	4.37	4.31	4.46
6-18 YEAR	4.47	4.37	4.31	4.46
6-20 YEAR	4.47	4.37	4.31	4.46
6-25 YEAR	4.47	4.37	4.30	4.46

STRUCTURE	REG.	CDA	CDA EXTRA	NEF
6-30 YEAR	4.47	4.37	4.30	4.46
7-7 YEAR	4.49	4.39	4.33	4.47
7-10 YEAR	4.49	4.38	4.32	4.47
7-15 YEAR	4.48	4.38	4.31	4.47
7-20 YEAR	4.48	4.38	4.31	4.47
7-25 YEAR	4.48	4.38	4.30	4.47
7-30 YEAR	4.48	4.38	4.30	4.47
10-10 YEAR	4.55	4.45	4.37	4.53
10-15 YEAR	4.60	4.49	4.40	4.58
10-20 YEAR	4.61	4.50	4.40	4.59
10-25 YEAR	4.62	4.51	4.41	4.60
10-30 YEAR	4.62	4.51	4.41	4.60
12-12 YEAR	4.61	4.50	4.41	4.59
12-15 YEAR	4.68	4.57	4.47	4.66
12-20 YEAR	4.72	4.62	4.52	4.70
12-25 YEAR	4.75	4.64	4.53	4.72
12-30 YEAR	4.76	4.65	4.54	4.74
15-15 YEAR	4.73	4.63	4.53	4.71
15-20 YEAR	4.87	4.76	4.66	4.85
15-25 YEAR	4.92	4.81	4.71	4.90
15-30 YEAR	4.95	4.84	4.74	4.93
18-20 YEAR	4.94	4.83	4.73	4.92
18-25 YEAR	5.04	4.93	4.82	5.02
18-30 YEAR	5.09	4.98	4.87	5.06
18.5-18.5 YEAR	4.89	4.78	4.68	4.87
18.5-20 YEAR	4.95	4.84	4.74	4.93
18.5-23 YEAR	5.02	4.91	4.81	5.00
18.5-25 YEAR	5.06	4.94	4.84	5.03
19-20 YEAR	4.96	4.85	4.74	4.93
19-25 YEAR	5.07	4.96	4.86	5.05
19-30 YEAR	5.13	5.02	4.91	5.10
20-20 YEAR	4.96	4.85	4.75	4.94
20-25 YEAR	5.10	4.99	4.89	5.08
20-30 YEAR	5.17	5.06	4.95	5.14

The advance and deposit rates and terms contained herein are for comparison purposes only and subject to change without notice at the sole discretion of FHLBank Boston. Accordingly, members should confirm the rates and terms prior to requesting an advance or making a deposit. FHLBank Boston assumes no liability for any error in preparation of this bulletin.

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

---

Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-6

Witness: Carleton Roberts

Request: **Re: Stephen P. St. Cyr Testimony, pages 3-4, financing options.**

- a) Please confirm that the Company did not approach any other financial institution regarding its financing needs and please elaborate as to the reasons why it did not consult with any other financial institutions.
- b) Please discuss which financial institutions that the Company was possibly considering regarding a potential financing. Please provide any and all copies of any written responses to any possible inquiries made to any of these financial institutions.

Response:

- a) The company considered but did not contact Franklin Savings Bank, which has financed projects for the owner. After the discussion with Merrimack County Savings Bank and the owner's decision to provide owner financing due to the personal guarantee issue mentioned in the answer to DOE 1-4 above, the owner determined that pursuing financing without a personal guarantee would not be available.
- b) See response to a).



**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-7

Witness: Stephen P. St. Cyr

Request: **Re: Stephen P. St. Cyr Testimony, page 4, proposed terms and conditions of the proposed owner financing.** Please provide any analysis conducted by the Company in support of its contention that a proposed fixed interest rate of 8% over 15 years will be competitive in December 2022.

Response: The most current 5-Year Federal Home Loan Bank of Boston Regular 5/15 Amortizing Advance Rate is 4.43%. The existing MCSB loan interest rate is scheduled to reset on 12/7/22. If Bedford uses the most current rate of 4.43% plus the 2.75% adder, the interest rate of the existing MCSB loan would be 7.18% today. The Company anticipates that the Federal Reserve will increase rates .75% - 1.50% between now and the end of the year, resulting in a potential rate of 7.93% - 8.68%. It is also likely that the Federal Reserve will increase rates in 2023.

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-8

Witness: Stephen P. St. Cyr

Request: **Re: Stephen P. St. Cyr Testimony, pages 2-3, APIC, Short-term Debt, and accounts payable items.** Please provide any and all supporting documentation for each of the following:

- a) 2019 – 3 pump replacements for \$10,000 (APIC)
- b) 2020 – 7 pump replacements for \$5,000 (APIC)
- c) 2021 – 7 pump replacements for \$18,000 (Short-term Debt)
- d) 2022 – Stephen P. St Cyr March-July services for \$8,635 (accounts payable)
- e) 2022 – AAA Pump Services equipment replacement for \$8,908 (accounts payable)

Response:

- a) See attached 12/01/19 - 12/31/19 TDBank statement, which show 12/30/19 deposit of \$10,000.
- b) See attached 10/01/20 - 10/31/20 TDBank statement, which show 10/16/20 deposit of \$5,000.
- c) See attached 12/01/21 - 12/31/21 TDBank statement, which show 12/29/21 deposit of \$18,000.
- d) See attached Stephen P. St Cyr & Assoc. March - July invoices for \$8,635.
- e) See attached AAA Pump Services invoices \$8,908.



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E STATEMENT OF ACCOUNT

BEDFORD WASTE SERVICES  
317 S RIVER RD  
BEDFORD NH 03110

Page: 1 of 4  
Statement Period: Dec 01 2019-Dec 31 2019  
Cust Ref #: 1050014166-717-E-\*\*\*  
Primary Account #: 105-0014166

TD Business Convenience Plus

BEDFORD WASTE SERVICES

Account # 105-0014166

ACCOUNT SUMMARY

Beginning Balance	8,910.55	Average Collected Balance	4,422.22
Deposits	11,936.99	Interest Earned This Period	0.00
Checks Paid	6,479.19	Interest Paid Year-to-Date	0.00
Electronic Payments	4,241.92	Annual Percentage Yield Earned	0.00%
Ending Balance	10,126.43	Days in Period	31

DAILY ACCOUNT ACTIVITY

Deposits

POSTING DATE	DESCRIPTION	AMOUNT
12/03	DEPOSIT	121.91
12/10	DEPOSIT	424.91
12/17	DEPOSIT	1,227.85
12/30	DEPOSIT	10,000.00
12/30	DEPOSIT	162.32
<b>Subtotal:</b>		<b>11,936.99</b>

Checks Paid

No. Checks: 6

\*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
12/03	2203	325.00	12/06	2206	2,477.30
12/03	2204	1,480.08	12/09	2207	819.50
12/03	2205	1,322.31	12/30	2208	55.00
<b>Subtotal:</b>					<b>6,479.19</b>

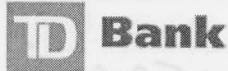
Electronic Payments

POSTING DATE	DESCRIPTION	AMOUNT
12/09	CCD DEBIT, LIBERTY MUTUAL 900476830 1669550	41.92
12/31	eTransfer Debit, Online Xfer Transfer to CK 9243853573	4,200.00
<b>Subtotal:</b>		<b>4,241.92</b>

Call 1-800-224-5563 for 24-hour Bank-by-Phone services or connect to www.tdbank.com

Bank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender

1-26 attachment



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E STATEMENT OF ACCOUNT

BEDFORD WASTE SERVICES  
317 S RIVER RD  
BEDFORD NH 03110

Page: 1 of 4  
Statement Period: Oct 01 2020-Oct 31 2020  
Cust Ref #: 1050014166-717-E-\*\*\*  
Primary Account #: 105-0014166

**TD Business Convenience Plus**

BEDFORD WASTE SERVICES

Account # 105-0014166

**ACCOUNT SUMMARY**

Beginning Balance	927.44	Average Collected Balance	6,227.87
Deposits	13,992.63	Interest Earned This Period	0.00
Checks Paid	1,724.80	Interest Paid Year-to-Date	0.00
Electronic Payments	60.50	Annual Percentage Yield Earned	0.00%
Service Charges	25.00	Days in Period	31
Ending Balance	13,109.77		

**DAILY ACCOUNT ACTIVITY**

**Deposits**

POSTING DATE	DESCRIPTION	AMOUNT
10/01	DEPOSIT	155.77
10/09	DEPOSIT	1,896.52
10/16	DEPOSIT	5,000.00
10/19	DEPOSIT	2,964.41
10/20	DEPOSIT	2,254.97
10/22	DEPOSIT	624.71
10/29	DEPOSIT	1,096.25
<b>Subtotal:</b>		<b>13,992.63</b>

**Checks Paid**

No. Checks: 4

\*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
10/01	2248	55.00	10/22	2250	310.00
10/14	2249	90.00	10/14	2251	1,269.80
<b>Subtotal:</b>					<b>1,724.80</b>

**Electronic Payments**

POSTING DATE	DESCRIPTION	AMOUNT
10/08	CCD DEBIT, LIBERTY MUTUAL 900476830 8185488	60.50
<b>Subtotal:</b>		<b>60.50</b>

**Service Charges**

POSTING DATE	DESCRIPTION	AMOUNT
10/30	MAINTENANCE FEE	25.00
<b>Subtotal:</b>		<b>25.00</b>

Call 1-800-224-5563 for 24-hour Bank-by-Phone services or connect to [www.tdbank.com](http://www.tdbank.com)

Bank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender





America's Most Convenient Bank®

E STATEMENT OF ACCOUNT



Go paperless. Scan the QR code to opt in to paperless statements.

BEDFORD WASTE SERVICES  
317 S RIVER RD  
BEDFORD NH 03110

Page: 1 of 4  
Statement Period: Dec 01 2021-Dec 31 2021  
Cust Ref #: 1050014166-717-E-\*\*\*  
Primary Account #: 105-0014166

**TD Business Convenience Plus**

BEDFORD WASTE SERVICES

Account # 105-0014166

**ACCOUNT SUMMARY**

Beginning Balance	1,925.75	Average Collected Balance	2,294.09
Deposits	18,904.73	Interest Earned This Period	0.00
Checks Paid	7,766.80	Interest Paid Year-to-Date	0.00
Electronic Payments	74.75	Annual Percentage Yield Earned	0.00%
Service Charges	25.00	Days in Period	31
Ending Balance	12,963.93		

**DAILY ACCOUNT ACTIVITY**

**Deposits**

POSTING DATE	DESCRIPTION	AMOUNT
12/02	DEPOSIT	314.72
12/13	DEPOSIT	574.77
12/23	DEPOSIT	15.24
12/29	DEPOSIT	18,000.00
<b>Subtotal:</b>		<b>18,904.73</b>

**Checks Paid**

No. Checks: 5

\*Indicates break in serial sequence or check processed electronically and listed under Electronic Payments

DATE	SERIAL NO.	AMOUNT	DATE	SERIAL NO.	AMOUNT
12/30	1	6,000.00	12/03	2316	1,269.80
12/03	2314*	295.00	12/27	2317	110.00
12/03	2315	92.00			
<b>Subtotal:</b>					<b>7,766.80</b>

**Electronic Payments**

POSTING DATE	DESCRIPTION	AMOUNT
12/08	CCD DEBIT, LIBERTY MUTUAL 900476830 5003822	74.75
<b>Subtotal:</b>		<b>74.75</b>

**Service Charges**

POSTING DATE	DESCRIPTION	AMOUNT
12/31	MAINTENANCE FEE	25.00
<b>Subtotal:</b>		<b>25.00</b>

Call 1-800-224-5563 for 24-hour Bank-by-Phone services or connect to [www.tdbank.com](http://www.tdbank.com)

Bank Deposits FDIC Insured | TD Bank, N.A. | Equal Housing Lender

Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenstcyr@yahoo.com

April 2, 2022

Robert S. LaMontagne  
Bedford Waste Services Corp.  
C/O St. Cyr & Associates  
17 Sky Oaks Drive  
Biddeford, Me. 04005

Re: Management

Fee for services rendered during March 2022 (see management agreement).

Monthly Management	\$ 512.75
Billing, Processing, etc.	77.37
Collection (1.50 x \$68.25 / hour)	102.38
Leach Fields (0.00 x \$63.00 / hour)	0.00
RFP for sale (6.00 x \$99.75 / hour)	598.50
Cash Flow analysis (0.125 x \$99.75 / hour)	12.47
2022 Rate Case (0.00 x \$135.00 / hour)	0.00
Reimbursable expenses:	
Postage	0.00
Copies	5.17
Scan	5.17
P. O. Box rental	14.67
Mileage (... x .56)	<u>0.00</u>
Current Month Billing	<u>\$1,328.48</u>

Payment due upon receipt.

If you have any questions or comments, please call me at 207-423-0215.

Sincerely,

Stephen P. St. Cyr

## Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenpstcyr@yahoo.com

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Collections</u>		
03/01	Review A/R Aging Sum	0.125
03/03	Review Reilly's email re: Sambrook; Review Sambrook's ltr & sup docs	0.25
03/04	Review/Reply to Reilly's email; Review Sambrook's ltr	0.25
03/15	Review A/R Aging Sum	0.125
03/18	Add collection fee to Sambrook's accts; Printout cust bal details; Scan same; Review scanned copy	0.625
03/21	Review Reilly's email re: Sambrook ltr; Review ltr	0.125
Total		1.50
<u>Leach Fields</u>		
Total		0.00
<u>RFP for sale</u>		
03/02	Review Carleton's reply	0.125
03/10	Talk w/Carleton & Bob re: pot P&S; Update RFP for 2021 fin'l data	0.625
03/11	Review Updated RFP; Make minor changes; Prepare email re: same; Review Carleton's reply	0.50
03/17	Review Nick's email re: pot P&S; Reply to same; Review/Reply to email re: contracted services	0.375
03/21	Review/Reply to Nick's email re: phone call; Review/Reply to Nick's email re: phone call; Review Nick's email re: phone call invite	0.25
03/22	Prepare email re: call w/Nick	0.125
03/23	Prep for & part in call w/Nick re: ops, adm, mgmt, fin'ls, etc. Prepare email re: 2021 PUC Ann Rep, F/S & depr exp sch; Review Nick's email re: ret amt; Review same; Reply to email; Review 2021 adds / rets; Review 2021 book depr sch	2.125
03/28	Review CPRs for pumps, tanks, mains & leach fields; Calc 12/31/21 A/D by PUC acct; Prepare 12/31/21 NBV sch; Prepare email re: same; Prepare email re: pot P&S; Talk w/Carleton & Bob re: pot P&S	1.875
Total		6.00
<u>Cash Flow Analysis</u>		
03/22	Review Maznek's email re: past due amt; Forward same; Prepare email re: cash	0.125
Total		0.125
<u>2022 Rate Case</u>		
Total		0.00

SPSt. Cyr  
04/02/22



Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenstcyr@yahoo.com

May 3, 2022

Robert S. LaMontagne  
Bedford Waste Services Corp.  
C/O St. Cyr & Associates  
17 Sky Oaks Drive  
Biddeford, Me. 04005

Re: Management

Fee for services rendered during April 2022 (see management agreement).

Monthly Management	\$ 512.75
Billing, Processing, etc.	320.02
Collection (2.25 x \$68.25 / hour)	153.56
Leach Fields (0.00 x \$63.00 / hour)	0.00
RFP for sale (0.8125 x \$99.75 / hour)	81.05
Cash Flow analysis (0.3125 x \$99.75 / hour)	31.17
2022 Rate Case (0.0625 x \$135.00 / hour)	8.44
Reimbursable expenses:	
Postage	0.00
Copies	0.00
Scan	0.00
P. O. Box rental	0.00
Mileage (... x .56)	0.00
Current Month Billing	<u>\$1,106.99</u>

Payment due upon receipt.

If you have any questions or comments, please call me at 207-423-0215.

Sincerely,

Stephen P. St. Cyr



# Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenpstcyr@yahoo.com

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Collections</u>		
04/01	Review A/R Aging Sum	0.125
04/04	Prepare email re: status of col effort	0.125
04/06	Review Sambrook's acct; Review tariff – collection; Reply to email re: suit; Review/Reply to email re: tel conf	0.50
04/07	Review/Reply to Reilly's emails re: tel conf	0.1875
04/12	Talk w/Carleton & Bob re: Sambrook; Prep for & part in call re: court	0.25
04/13	Add adm fee to Sambrook's accts	0.125
04/14	Review Reilly's email re: court / sheriff fees; Review same; Forward same to Carleton; Add court / sheriff fees to Sambrook's accts; Printout Sambrook's bal det; Scan/Email cust bal sum	0.50
04/15	Review/Reply to Rick email re: court/sheriff fees; Delete court/sheriff fees	0.1875
04/19	Review A/E Aging Sum; Pay Court / Sheriff fees	0.25
Total		<u>2.25</u>
<u>Leach Fields</u>		
Total		<u>0.00</u>
<u>RFP for sale</u>		
04/04	Prepare email re: status of P&S effort	0.125
04/05	Review 12/31/21 NBV; Prepare email re: same; Talk w/Nick re: same	0.375
04/07	Review Nick's reply to offer	0.125
04/08	Review Nick's reply to offer; Forward same	0.125
04/12	Talk w/Carleton & Bob re: Nick's email	0.0625
Total		<u>0.8125</u>
<u>Cash Flow Analysis</u>		
04/12	Talk w/Carleton & Bob re: cash	0.0625
04/19	Review cash	0.125
04/26	Review cash	0.125
Total		<u>0.3125</u>
<u>2022 Rate Case</u>		
04/12	Talk w/Carleton & Bob re: HOA	0.0625
Total		<u>0.0625</u>

SPSt. Cyr  
05/03/22

Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenstcyr@yahoo.com

June 6, 2022

Robert S. LaMontagne  
Bedford Waste Services Corp.  
C/O St. Cyr & Associates  
17 Sky Oaks Drive  
Biddeford, Me. 04005

Re: Management

Fee for services rendered during May 2022 (see management agreement).

Monthly Management	\$ 512.75
Billing, Processing, etc.	106.96
Collection (1.5625 x \$68.25 / hour)	106.64
Leach Fields (0.00 x \$63.00 / hour)	0.00
RFP for sale (0.00 x \$99.75 / hour)	0.00
Cash Flow analysis (1.00 x \$99.75 / hour)	99.75
2022 Rate Case (1.5625 x \$135.00 / hour)	210.94
2022 Refi (1.0625 x \$135.00 / hour)	143.44
Reimbursable expenses:	
Postage	0.00
Copies	0.00
Scan	0.00
P. O. Box rental	0.00
Mileage (... x .56)	0.00
Current Month Billing	<u>\$1,106.99</u>
Payment due upon receipt.	<u>1,106.99</u>

If you have any questions or comments, please call me at 207-423-0215.

Sincerely,

Stephen P. St. Cyr

# Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenpstcyr@yahoo.com

Date	Description of Service	Hours
<u>Collections</u>		
05/02	Review past due accts	0.125
05/03	Review Sambrook complaint	0.125
05/04	Review Reilly's email re: Sum/Comp for Sambrook; Review sum/comp	0.125
05/12	Review Reilly's email re: Return of serv; Review same	0.125
05/17	Review past due accts; Review Sambrook's note; Prepare email re: same; Review Rick's reply; Review acct; Reply to same	0.625
05/23	Review Sambrook's note; Prepare email re: same; Review Rick's reply; Reply to same	0.375
05/24	Talk w/Bob & Carleton re: Sambrook	0.0625
Total		<u>1.5625</u>
<u>Leach Fields</u>		
Total		<u>0.00</u>
<u>RFP for sale</u>		
Total		<u>0.00</u>
<u>Cash Flow Analysis</u>		
05/16	Review AAA pump email re: out bal; Review iny; Reply to same; Review AAA Pump email same; Review cash; Review A/R Aging Sum; Forward AAA Pump to Carleton	0.625
05/23	Prepare email re: cash	0.0625
05/24	Talk w/Bob & Carleton re: cash	0.0625
05/25	Prepare email to HOs re: pumping sch	0.125
05/31	Review cash	0.125
Total		<u>1.00</u>
<u>2022 Rate Case</u>		
05/12	Review 2021 act rofr; Review/Update adj; Review/Update mod rofr; Review/ Update Rep of Prop Rate Changes; Prepare email re: same	1.25
05/23	Prepare email re: RC	0.0625
05/24	Talk w/Bob & Carleton re: RC	0.125
05/25	Prepare email to HOs re: RC	0.125
Total		<u>1.5625</u>
<u>2022 Refinancing</u>		
05/12	Review CiTA; Prepare email re: loan amort sch / refinancing	0.25
05/17	Prepare email re: loan amort sch / int rates / refi opts; Review/Reply to MCSB email	0.25
05/23	Prepare email re: Refi	0.0625
05/24	Talk w/Bob & Carleton re: Refi	0.125
05/25	Review email re: Refi; Prepare email re: same; Prepare email to HOs re: Refi; Review MCSB reply	0.375
Total		<u>1.0625</u>
SPSt. Cyr		
05/03/22		

Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenpstcyr@yahoo.com

July 2, 2022

Robert S. LaMontagne  
Bedford Waste Services Corp.  
C/O St. Cyr & Associates  
17 Sky Oaks Drive  
Biddeford, Me. 04005

Re: Management

Fee for services rendered during June 2022 (see management agreement).

Monthly Management	\$ 512.75
Billing, Processing, etc.	277.61
Collection (1.1875 x \$68.25 / hour)	81.05
Leach Fields (0.00 x \$63.00 / hour)	0.00
RFP for sale (0.00 x \$99.75 / hour)	0.00
Cash Flow analysis (0.6875 x \$99.75 / hour)	68.58
2022 Rate Case (1.75 x \$135.00 / hour)	236.25
2022 Refi (2.6875 x \$135.00 / hour)	362.81
Reimbursable expenses:	
Postage	0.00
Copies	0.00
Scan	0.00
P. O. Box rental	0.00
Mileage (... x .56)	<u>0.00</u>
Current Month Billing	<u>\$1,539.05</u>

Payment due upon receipt.

If you have any questions or comments, please call me at 207-423-0215.

Sincerely,

Stephen P. St. Cyr



## Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenpstcyr@yahoo.com

Date	Description of Service	Hours
<u>Collections</u>		
06/03	Review past due accts	0.125
06/06	Review Rick's email re: Sambrook; Review appearance; Review email notification; Review motion to extend time to answer	0.375
06/07	Reply to same	0.125
06/15	Review past due accts	0.125
06/23	Review Rick's email re: Motion to extend time; Review same	0.25
06/24	Review past due accts	0.125
06/27	Review Rick's email re; sheriff fees / refund	0.0625
Total		<u>1.1875</u>

### Leach Fields

Total 0.00

### RFP for sale

Total 0.00

### Cash Flow Analysis

06/02	Review AAA Pump's email re: out bal	0.125
06/07	Review cash; Reply to email re: payment; Review AAA Pump's reply	0.1875
06/15	Review cash	0.125
06/24	Review cash	0.125
06/29	Review cash	0.125
Total		<u>0.6875</u>

### 2022 Rate Case

06/15	Review mod rofr; Review/modify adj; Update mod rofr; Update sch of prop changes; Prepare email re: same; Review Carleton's reply	1.00
06/16	Reply to Carleton's reply	0.50
06/21	F/U w/Carleton re: Notice; Review Carleton's reply re: Notice	0.25
Total		<u>1.75</u>

### 2022 Refinancing

06/07	Review James's email; Reply to same; Review James' reply	0.1875
06/13	Reply to James' email re: loan amort sch, options & PUC Ann Rep	0.25
06/15	Prepare email re: loan amort sch & options	0.125
06/21	Review DSCR calc; Review loan amort sch; Reply to email; Review Carleton's reply re: refi/AP	0.375
06/24	Review James' email; Reply to same re: refi/LOC; Review James' reply; Talk w/Carleton re: same	0.50
06/27	Review James' email; Prepare email re: recommendation re: refi/LOC	0.50
06/29	Review/Reply to Carleton's email re: refi; Talk w/Carleton re: same; Reply to James' email re: Refi/LOC	0.75
Total		<u>2.6875</u>

SPSt. Cyr  
07/02/22

Stephen P. St. Cyr & Associates

17 Sky Oaks Drive  
Biddeford, Me. 04005  
207-423-0215  
stephenpstcyr@yahoo.com

August 1, 2022

Robert S. LaMontagne  
Bedford Waste Services Corp.  
C/O St. Cyr & Associates  
17 Sky Oaks Drive  
Biddeford, Me. 04005

Re: Management

Fee for services rendered during July 2022 (see management agreement).

Monthly Management	\$ 512.75
Billing, Processing, etc.	85.67
Collection (2.125 x \$68.25 / hour)	145.03
Leach Fields (0.25 x \$63.00 / hour)	15.75
RFP for sale (0.00 x \$99.75 / hour)	0.00
Cash Flow analysis (0.375 x \$99.75 / hour)	37.41
2022 Rate Case (10.125 x \$135.00 / hour)	1,366.88
2022 Refi (9.75 x \$135.00 / hour)	1,316.25
Reimbursable expenses:	
Postage	0.00
Copies	0.00
Scan	0.00
P. O. Box rental	0.00
Mileage (... x .56)	0.00
Current Month Billing	<u>\$3,479.74</u>

Payment due upon receipt.

If you have any questions or comments, please call me at 207-423-0215.

Sincerely,

Stephen P. St. Cyr

## Stephen P. St. Cyr & Associates

17 Sky Oaks Drive

Biddeford, Me. 04005

207-423-0215

stephenpstcyr@yahoo.com

<u>Date</u>	<u>Description of Service</u>	<u>Hours</u>
<u>Collections</u>		
07/01	Review A/R Aging Sum	0.125
07/14	Talk w/title co re: Drivas; Review acct	0.25
07/18	Talk w/title co re: Drivas; Calc prorated share; Prepare prorated, final bill including past due amt; Prepare email re: same	0.375
07/19	Review A/R Aging Sum; Review/Reply to email re: Drivas	0.25
07/22	Review Rick's email re: Motion for Final Default; Review Motion; Reply to email; Review/Reply to email; Review status	0.50
07/29	Review Jane's email re: Sambrook's Notice of Default / most recent ledger; Review Sambrook acct; Reply to email; Review Notice; Review Rick's reply; Review/Reply to Jane's email	0.625
Total		<u>2.125</u>
<u>Leach Fields</u>		
07/07	Review HO's email re: vent pipe	0.125
07/08	Forward same to Bob G.	0.125
Total		<u>0.25</u>
<u>RFP for sale</u>		
Total		<u>0.00</u>
<u>Cash Flow Analysis</u>		
07/13	Review Carleton's email re: Melanson; Review Melanson's email re: payment	0.125
07/15	Review cash; Reply to Carleton's email re: Melanson, Town & MCSB	0.125
07/28	Review cash	0.125
Total		<u>0.375</u>
<u>2022 Rate Case</u>		
07/06	Prepare draft eng ltr	0.25
07/07	Review draft eng ltr; Prepare email re: same	0.25
07/08	Review Carleton's reply/comments	0.125
07/14	Incorp com into eng ltr; Review same; Prepare email re: same; Review SPS&A Mgmt Agr – Mo Hr Matrix; Prepare email re: same; Setup RC Exh; Populate Exh w/2021 act data	2.125
07/20	Review mod act rofr; Update adj; Update mos sct rofr; Prepare Step 1; Prepare Step 2	2.50
07/15	Review/Reply to Carleton's email re: eng ltr	0.25
07/21	Prepare RC Exh	2.50
07/22	Prepare LMC eng ltr; Review same; Prepare email re: same; Review SPS&A's mgmt mo matrix; Develop same for LMC; Review same; Prepare email re: same; Prepare RC Exh; Incorp Step 1; Incorp Step 2; Review status	2.125
Total		<u>10.125</u>

2022 Refinancing

07/06	Review pot terms; Prepare email re: terms; Review/Reply re: call; Review Carleton's reply	0.375
07/11	Prepare email re: call; Review reply; Talk w/Carleton re: same; Review Carleton's email re: same	0.25
07/12	Prep for call w/bank; Talk w/Bob, Carleton & bank pers re: refi; Talk w/Carleton re: same; Prepare fin sch	2.50
07/13	Prepare fin sch	1.75
07/15	Review/Reply to Carleton's email re: fin sch	0.25
07/18	Review PUC order in DW 17-143; Review Staff rec; Review Sec ltr in DW 20-106; Review Staff rec; Draft test; Draft petition	4.50
07/22	Review status	0.125
Total		<u>9.75</u>

SPSt. Cyr  
08/01/22

0.375  
2.125

0.125  
0.125  
0.25

0.00

0.125  
0.125  
0.125  
0.125

0.25  
0.25  
0.125

2.125  
2.30  
0.25  
2.30

2.125  
10.125



**AAA PUMP SERVICE, INC. - FAY ELECTRIC MOTORS**

93 Depot Road - Manchester, NH 03103

Fax: 603-623-8264

Date	Invoice #
2/3/2022	68920

<b>Bill To</b>
BEDFORD WASTE ST. CYR & ASSOCIATES 17 SKY OAKS DRIVE BIDDEFORD, ME 04005

<b>Ship To</b>

P.O. No.	Terms	Due Date	Rep	Account #	Ship Date	Ship Via	FOB	Project
	NET 30 DAYS	3/5/2022	PJC		2/3/2022			BEDFORD W...

Item	Quantity	Description	Rate	Amount
JOB NOTES	1	WO 50386- DAN MORRIS- 12 THREE CORNERS RD- BEDFORD, NH- CUSTOMER REPORTED ALARM. CALLED MAZNEK SEPTIC TO PUMP OUT HOLDING TANK AND PUMP CHAMBER. CUSTOMER WILL MINIMIZE WATER USAGE. INVESTIGATE AND REPAIR. (PUMP, GATE VALVE AND CHECK VALVE AS WELL AS ON/OFF FLOAT WERE REPLACED 4/4/17) CALL DAN ON THE WAY 603-785-7839-- DATE OF SERVICE 2/3/2022  ARRIVED ON SITE, ACCESSED PUMP CHAMBER FINDING CHAMBER IS EMPTY (HAD MAZNEK SEPTIC PUMP OUT TANKS UPON ALARM CALL) SET UP SAFET EQUIPMENT AND ENTERED CHAMBER. PUMP DOES NOT TURN ON WITH FLOAT WHEN ACTUATED. OPENED JUNCTION BOX AND FOUND A CORRODED WIRE NUT IN JUNCTION BOX AND CORROSION OF JUNCTION BOX ITSELF. REPLACED JUNCTION BOX AND ALARM FLOAT DUE TO CONDITION. WIRED PUMP AND FLOATS AS NEEDED. SECURED JUNCTION BOX, RESTORED POWER AND TESTED THE STATION. CONFIRMED THE PUMP IS WORKING. THE FLOATS ACTUATE. CLEARED WEEPHOLE AND EXITED CHAMBER. RAN WATER, CONFIRMED PUMP IS PUMPING THE LEVEL DOWN. SECURED STATION AND BACK FILLED COVER UPON COMPLETION. THE STATION IS OPERATIONAL AT THIS TIME.	0.00	0.00
FLTSWITCH115...	1	1006052- 115V WEIGHTED PANEL MOUNT 20' MECHANICAL FLOAT SWITCH	103.75	103.75
JB57	1	5.5X7.5X4.0 JUNCTION BOX NEMA 4X UL LISTED	113.16	113.16
CGB195	1	CRH Constr 1/2' .500-.625 WT Conn	32.54	32.54

Thank you for your business.	<b>Total</b> <i>Cont'd →</i>
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AAA PUMP SERVICE, INC. - FAY ELECTRIC MOTORS

93 Depot Road - Manchester, NH 03103

Fax: 603-623-8264

Date	Invoice #
2/3/2022	68920

Bill To
BEDFORD WASTE ST. CYR & ASSOCIATES 17 SKY OAKS DRIVE BIDDEFORD, ME 04005

Ship To

P.O. No.	Terms	Due Date	Rep	Account #	Ship Date	Ship Via	FOB	Project
	NET 30 DAYS	3/5/2022	PJC		2/3/2022			BEDFORD W...

Item	Quantity	Description	Rate	Amount
CGB193	4	CRH Constr 1/2' .250-.275 WT Conn (193)	36.03	144.12
LOCKNUT12	5	1/2" BRIDGEPORT, LOCKNUT	0.55	2.75
WIRENUTTAN	3	IDEAL TAN WIRE NUT	0.4849	1.45
WIRENUTORG	3	Orange Wire Nut	0.5022	1.51
WIRETIES	1	180 TORK WIRE TIES	0.75	0.75
MANHOIST	1	MAN HOIST USE	75.00	75.00
GASMONITOR	1	Gas Monitor Use	75.00	75.00
SUIT & GLOVES	1	SUIT & GLOVES	42.15	42.15
TRUCK CHARGE	1	TRUCK CHARGE	40.00	40.00
LABOR	5	Hourly Labor, TWO MEN - SF/JB	80.00	400.00
TERMS		BALANCE OVER 30 DAYS ARE SUBJECT TO A 2% SERVICE CHARGE PER MONTH. OR 24% PER ANNUM	0.00	0.00

Thank you for your business.	<b>Total</b>	<b>\$1,032.18</b>
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AAA PUMP SERVICE, INC. - FAY ELECTRIC MOTORS

93 Depot Road - Manchester, NH 03103

Fax: 603-623-8264

Date	Invoice #
4/27/2022	69984

Bill To
BEDFORD WASTE ST. CYR & ASSOCIATES 17 SKY OAKS DRIVE BIDDEFORD, ME 04005

Ship To

P.O. No.	Terms	Due Date	Rep	Account #	Ship Date	Ship Via	FOB	Project
	NET 30 DAYS	5/27/2022	PJC		4/27/2022			BEDFORD W...

Item	Quantity	Description	Rate	Amount
JOB NOTES	1	WO 51704- 260 PULPIT RD BEDFORD NH- CUSTOMER REPORTS TANK ALARM SOUNDING-ALARM WAS SILENCED- LIGHT STILL FLASHING-MAZNEK SEPTIC TO PUMP OUT TANKS- INVESTIGATE AND REPAIR- CALL JOHN ON THE WAY 603-930-9767-4/27/2022  ARRIVED ONSITE. CHAMBERS HAD BEEN PUMPED OUT, ALARM WAS STILL ON. SET UP CRANE TO REMOVE LARGE CONCRETE COVER AND SET UP TRI-POD TO ENTER. FOUND ALARM FLOAT ON FLOOR, JUNCTION BOX OFF THE WALL, PUMP WAS NOT WORKING AND TRIPPED THE BREAKER. REMOVED PUMP, FLOATS AND PIPING UP TO GATE VALVES AND FOUND GATE VALVE WAS LEAKING AND WAS CRACKED DOWN THE SIDE. DRAINED FORCE MAIN BACK AND PUMPED OVER TO HOLDING TANK. INSTALLED NEW PUMP ON BLOCKS WITH NEW VALVES, PIPES AND FITTINGS TO FORCE MAIN. REPLACED ALL CORD GRIPS IN JUNCTION BOX AND PUT ALL CABLES INTO JUNCTION BOX. WIRED STATION, EXITED, FILLED AND TESTED. PUMP IS PUMPING DOWN AS IT SHOULD, TURNS ON AND OFF AS IT SHOULD, AND ALARM SOUNDS AS IT SHOULD. CLOSED BOTH CHAMBERS AND FILLED BACK IN. CUSTOMER IS PUTTING WALKWAY BACK.	0.00	0.00
BAR-EH512L	1	EFFLUENT PUMP - 1/2HP, 115V, 1PH, 3450RPM, 2" DISCHARGE, .75" SOLIDS, SINGLE SEAL	1,629.00	1,629.00
BLOCK	2	CYNDER BLOCK FOR USE IN PUMP STATIONS	6.57	13.14
HSCV200T	1	2" BRASS SWING CHECK VALVE	105.55	105.55
GV200-200T	1	2" BRASS GATE VALVE	108.93	108.93

Thank you for your business.	<b>Total</b> <i>Cont'd</i>
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AAA PUMP SERVICE, INC. - FAY ELECTRIC MOTORS

93 Depot Road - Manchester, NH 03103

Fax: 603-623-8264

Date	Invoice #
4/27/2022	69984

Bill To
BEDFORD WASTE ST. CYR & ASSOCIATES 17 SKY OAKS DRIVE BIDDEFORD, ME 04005

Ship To

P.O. No.	Terms	Due Date	Rep	Account #	Ship Date	Ship Via	FOB	Project
	NET 30 DAYS	5/27/2022	PJC		4/27/2022			BEDFORD W...

Item	Quantity	Description	Rate	Amount
P2MA	5	PVC MALE ADAPTER, Sch 40, 2", MPTxS	4.92	24.60
P2UN	1	PVC UNION (O-RING TYPE), Sch 40, 2", SxS	66.70	66.70
PIP40PVC2X10	5	2"x20' SCHEDULE 40 PRESSURE PVC PIPING	8.242	41.21
FLTSWITCH115...	2	1002630- 115V PIGGY BACK 10' MECHANICAL FLOAT SWITCH	108.50	217.00
CGB193	5	CRH Constr 1/2' .250-.275 WT Conn (193) GB Part#:88069093	31.58	157.90
LOCKNUT12	5	1/2" BRIDGEPORT, LOCKNUT	1.3719	6.86
WIRENUTORG	6	Orange Wire Nut	0.5913	3.55
WIRETIES	6	180 TORK WIRE TIES	0.75	4.50
SUIT & GLOVES	2	SUIT & GLOVES	42.15	84.30
MANHOIST	1	MAN HOIST USE	75.00	75.00
GASMONITOR	1	Gas Monitor Use	75.00	75.00
TRUCK CHARGE	1	TRUCK CHARGE	70.00	70.00
LABOR	7.5	Hourly Labor, TWO MEN- MB/SM	80.00	600.00
OVERTIME	5.5	Overtime Labor, TWO MEN- MB/SM	120.00	660.00
TERMS		BALANCE OVER 30 DAYS ARE SUBJECT TO A 2% SERVICE CHARGE PER MONTH. OR 24% PER ANNUM	0.00	0.00

Thank you for your business.	<b>Total</b>	<b>\$3,943.24</b>
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AAA PUMP SERVICE, INC. - FAY ELECTRIC MOTORS

93 Depot Road - Manchester, NH 03103

Fax: 603-623-8264

Date	Invoice #
8/16/2022	WO-0552

Bill To
BEDFORD WASTE ST. CYR & ASSOCIATES 17 SKY OAKS DRIVE BIDDEFORD, ME 04005

Ship To

P.O. No.	Terms	Due Date	Rep	Account #	Ship Date	Ship Via	FOB	Project
		8/16/2022			8/16/2022			

Item	Quantity	Description	Rate	Amount
		WO 0552-KELLY TOROIANO 3 POND POINT DR BEDFORD NH- CUSTOMER REPORTS ALARM SOUNDED NOT SURE WHAT THE ISSUE- MAZNEK SEPTIC PUMPED OUT TANKS-INVESTIGATE AND REPAIR- CALL KELLY ON THE WAY 603-714-0563- DATE OF SERVICE 8/16/22  ARRIVED ONSITE, ACCESSED STATION AND CONTROL PANEL. PULLED UP THE ON/OFF FLOAT TO TEST THE PUMP. FOUND THE PUMP WOULD TURN ON BUT KEPT FLIPPING ON AND OFF WHILE FLOAT WAS UP. RECOMMENDED OVERHAUL OF STATION DUE TO AGE AND WEAR. PREPPED NEW PUMP AND MATERIALS NEEDED TO COMPLETE OVERHAUL. SET UP SAFETY EQUIPMENT AND ENTERED CHAMBER, REMOVED OLD PUMP, VALVES, FLOATS AND JUNCTION BOX. INSTALLED NEW PUMP ON BLOCKS, REPLACED THE VALVES AND FITTINGS UP TO THE FORCEMAIN. MOUNTED NEW ON/OFF AND ALARM FLOATS. DRESSED CABLES UP THE PVC. MOUNTED NEW JUNCTION BOX TO THE WALL, PULLED ALL CABLES IN AND WIRED IT TOGETHER. TESTED EVERYTHING BEFORE EXITING THE CHAMBER, ALRM SOUNDS AS IT SHOULD AND THE PUMP TURNS ON AND OFF. EXITED AND FILLED CHAMBER WITH GARDEN HOSE TO TEST STATION. CONFIRMED PUMP IS PUMPING THE LEVEL DOWN AND FLOATS ACTUATE AS THEY SHOULD. STATION IS FUNCTIONING AS IT SHOULD. SECURED STATION AND CLEARED SITE UPON COMPLETION.		

Thank you for your business.	<b>Total</b> Cont'd →
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AAA PUMP SERVICE, INC. - FAY ELECTRIC MOTORS

93 Depot Road - Manchester, NH 03103

Fax: 603-623-8264

Date	Invoice #
8/16/2022	WO-0552

Bill To
BEDFORD WASTE ST. CYR & ASSOCIATES 17 SKY OAKS DRIVE BIDDEFORD, ME 04005

Ship To

P.O. No.	Terms	Due Date	Rep	Account #	Ship Date	Ship Via	FOB	Project
		8/16/2022			8/16/2022			

Item	Quantity	Description	Rate	Amount
BLOCK	2	CYNDER BLOCK FOR USE IN PUMP STATIONS	6.57	13.14
BAR-EH512L	1	EFFLUENT PUMP - 1/2HP, 115V, 1PH, 3450RPM, 2" DISCHARGE, .75" SOLIDS, SINGLE SEAL	1,900.00	1,900.00
HSCV200T	1	2" BRASS SWING CHECK VALVE	103.17	103.17
GV200-200T	1	2" BRASS GATE VALVE	112.20	112.20
P2MA	5	PVC MALE ADAPTER, Sch 40, 2", MPTxS	5.8174	29.09
P2UN	1	PVC UNION (O-RING TYPE), Sch 40, 2", SxS	72.50	72.50
PIP40PVC2X10	1	2"x20' SCHEDULE 40 PRESSURE PVC PIPING	9.79	9.79
FLTSWITCH115...	2	1002630- 115V PIGGY BACK 10' MECHANICAL FLOAT SWITCH	108.50	217.00
WIRETIES	3	180 TORK WIRE TIES	0.75	2.25
JB57	1	5.5X7.5X4.0 JUNCTION BOX NEMA 4X UL LISTED	119.63	119.63
CGB193	4	CRH Constr 1/2' .250-.275 WT Conn (193) GB Part#:88069093	41.58	166.32
CGB195	1	CRH Constr 1/2' .500-.625 WT Conn	44.41	44.41
LOCKNUT12	5	1/2" BRIDGEPORT, LOCKNUT	1.596	7.98
ANCHOR38	2	S/S TRUBOLT 3/8" X 3.75" DROP IN ANCHORS	11.68	23.36
WIRENUTTAN	1	IDEAL TAN WIRE NUT	0.4849	0.48
WIRENUTORG	5	Orange Wire Nut	0.6128	3.06
MANHOIST	1	MAN HOIST USE	75.00	75.00
GASMONITOR	1	Gas Monitor Use	75.00	75.00
SUIT & GLOVES	1	SUIT & GLOVES	42.15	42.15
TRUCK CHARGE	1	TRUCK CHARGE	76.00	76.00
LABOR	10.5	Hourly Labor, TWO MEN - MB/SM	80.00	840.00
TERMS		BALANCE OVER 30 DAYS ARE SUBJECT TO A 2% SERVICE CHARGE PER MONTH. OR 24% PER ANNUM	0.00	0.00

Thank you for your business.

**Total**

**\$3,932.53**

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-9

Witness: Stephen P. St. Cyr

Request: **Re: Stephen P. St. Cyr Testimony, page 3, Financing Costs.** Please provide further detail in support of the Company's estimated financing costs of \$6,000.

Response: As of 9/30/22, Bedford has expended \$3,543.75 and \$150.00, on services provided by Stephen P. St. Cyr & Associates and LaMontagne Management Corp., respectively. Bedford anticipates spending an additional \$1,500 and \$750 by Stephen P. St. Cyr & Associates and LaMontagne Management Corp., respectively.

**DW 22-054**  
**BEDFORD WASTE SERVICES CORPORATION**  
**Petition for Approval Financing**  
**NH Department of Energy (DOE) Data Requests –Set 1**

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Date Request Received: 9/26/22

Date of Response: 10/06/22

Request No. DOE 1-10

Witness: Stephen P. St. Cyr

Request: **Re: Petition items 5. And 6.**

- a) Please confirm that the estimated rate case expenditures of \$20,000 and the requested Line of Credit of \$20,000 are for one in the same item(s).
- b) Please provide further detail in support of the Company's estimated rate case expenses (Line of Credit) of \$20,000.
- c) Please provide further explanation regarding the necessity of a \$20,000 line of credit to cover the Company's rate case expenses in light of N.H. Admin. R., Puc 1906.

Response:

- a) Yes, the estimated rate case expenditures of \$20,000 and the requested Line of Credit of \$20,000 are for one in the same item(s).
- b) Bedford has expended \$4,109.25 and \$150.00 on services provided by Stephen P. St. Cyr & Associates and LaMontagne Management Corp., respectively. Bedford anticipates incurring an additional \$8,000 - \$12,000 by provided by Stephen P. St. Cyr & Associates and \$3,000 - \$4,000 by LaMontagne Management Corp. Of course, the amount expended by the Company is very dependent on the parties involved in the proceeding, the number of rounds of data requests and the willingness of the parties to reach a settlement on the various issues.
- c) Bedford does not have the funds internally to pay for rate case expenditures. As such, it has to borrow such funds in one fashion or another. Bedford proposed that its owner provide a \$20,000 line of credit to pay for rate case expenditures. Bedford envision utilizing the line of credit during approximately year 1 and paying back the line of credit over years 2 – 3 or 2 – 4 period with funds received from customers via a rate case surcharge. Bedford anticipates that all such rate case expenditures will meet the requirements of N.H. Admin. R., Puc 1906, Allowed Expenses.