



INSIGHT MATTERS

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Please reply to: Concord Office

September 6, 2023

VIA ELECTRONIC MAIL

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

**Re: Petition of Pennichuck Water Works, Inc. for Financing
Approval to Renew and Extend its Fixed Asset Line of
Credit with TD Bank, N.A.
Docket DW 23-040**

Dear Chairman Goldner:

On behalf of Pennichuck Water Works, Inc., please find the attached Affidavit of Compliance with exhibits evidencing publication of the Commission's Order *Nisi* No. 26,827 ("Order") issued in Docket No. DW 23-040 on May 25, 2023, as clarified by Order No. 26,853 (June 29, 2023). This Affidavit of Compliance is filed pursuant to the Order (as clarified), PUC Rules 203.12(b) and the Procedural Order dated August 31, 2023, as proof that notice of the Order was included in billing inserts to the Company's customers in the billing cycle following issuance of the order.

PWW also submits the Affidavit of George Torres providing evidence of the closing and final interest rate for the above-referenced financing approved by the Commission in the Order for your review and consideration. This filing does not contain any confidential information.

This filing is made electronically in accordance with the Secretarial Letter dated March 17, 2020. Please let me know if you have any questions or concerns. Thank you for your attention to this matter.

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Daniel C. Goldner, Chairman, NH Public Utility Commission
September 6, 2023

Page 2

Sincerely,



James J. Steinkrauss

Cc: Docket Service List (via electronic mail)

STATE OF NEW HAMPSHIRE
PUBLIC UTILITY COMMISSON
Docket DW 23-040

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PENNICHUCK WATER WORKS, INC.)
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Petition for Approval to Renew and Extend its Fixed)
Asset Line of Credit with TD Bank, NA)
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Affidavit of Notice Compliance

On July 27, 2023, Pennichuck Water Works, Inc. (hereinafter “Company”) completed providing billing inserts to its customers of Order *Nisi* No. 26,827 (“Order”) approving the Company’s Petition for Approval to Renew and Extend its Fixed Asset Line of Credit with TD Bank, NA issued by the NH Public Utility Commission (“Commission”) on May 25, 2023, in Docket No. DW 23-040, and clarified by Order No. 26,853. The Company included the link to the order which is posted on the Company’s website in each bill to its customers on July 6, 2023, July 13, 2023, July 20, 2023, and completed with the July 27, 2023 billing cycle. Customer bills issued as part of the July 6, 2023, July 13, 2023, July 20, 2023, and July 27, 2023 billing cycles received a bill with a billing link to the Company’s website, a true and accurate copy of the language is attached as Exhibit A. The billing insert language was provided to customers in accordance with Order 26,827 and Order 26,853.

Signed under the pains and penalties of perjury this the 6th day of September 2023.

By: Tara C. King
Tara C. King
Director of Revenue & Customer Operations

EXHIBIT A

**Billing Language Containing the Link to the Company Website
Posting Order No. 26,827**

NHPUC ORDER FOR EXTENDING FIXED ASSET LINE OF CREDIT APPROVED 5/25/23

THE ORDER CAN BE VIEWED AT THE FOLLOWING URL:

<https://PENNICHUCK.COM/DW-23-040-26827/>

For Service At		Division	Route Number	Account Number			
[REDACTED]		NASHUA NH	Pennichuck Water Works	1501			
Meter Number	From	To	Days	Previous Reading	Current Reading	Consumption	Next Read Date
83221226	05/30/2023	06/26/2023	27	1434	1436	2	07/24/2023

Note Please go to www.pennichuck.com/CCR-A0.pdf to view your 2023 Annual Water Quality report and learn more about your drinking water. This report contains important information about the source and quality of your drinking water. If you would like a paper copy of the 2023 Annual Water Quality Report mailed to your home, please call our customer service department at 800-553-5191.

Previous Balance	\$38.94
Payment Since Last Bill	\$38.94
Adjustment Since Last Bill	\$0.00
Balance Before Current Charges	\$0.00

New Charges - ACTUAL READ	
PWW WATER USAGE 2 CCF @ \$3.99	\$7.98
PWW MTHLY MTR 5/8"	\$24.34
PWQCP	\$2.34

Billed Usage History (in ccft)			
Read Date	Read Code	Read Days	Usage
05/30/2023	A	36	3
04/24/2023	A	28	2
03/27/2023	A	34	2
02/21/2023	A	29	2
01/23/2023	A	27	1
12/27/2022	A	29	2
11/28/2022	A	35	2
10/24/2022	A	28	1
09/26/2022	A	28	2
08/29/2022	A	35	2
07/25/2022	A	28	2
06/27/2022	A	35	2

CURRENT CHARGES ARE DUE BY: 07/31/2023

NHPUC ORDER FOR EXTENDING FIXED ASSET LINE OF CREDIT APPROVED 5/25/23

THE ORDER CAN BE VIEWED AT THE FOLLOWING URL:

<https://PENNICHUCK.COM/DW-23-040-26827/>

Current Charges	\$34.66
New Balance	\$34.66

This bill includes a Qualified Capital Project Adjustment Charge (QCPAC) of 7.25%. For additional information regarding the QCPAC charge please refer to the back of your bill

Detach and return this portion with your payment.
PLEASE DO NOT FOLD OR STAPLE

Account Number	Division	Bill Date	Pay on or Before	Total Due
[REDACTED]	NASHUA	07/06/2023	07/31/2023	\$34.66

 The 2023 Annual Water Quality Report is now available on-line at www.pennichuck.com/CCR-A0.pdf

AMOUNT ENCLOSED

FOR SERVICE AT: [REDACTED]

 The 2023 Annual Water Report is available electronically at the url indicated above, however, if you would prefer a paper copy mailed to your home, please check this box

Please make checks payable to Pennichuck Water

00003466

STATE OF NEW HAMPSHIRE
PUBLIC UTILITY COMMISSON
Docket DW 23-040

PENNICHUCK WATER WORKS, INC.

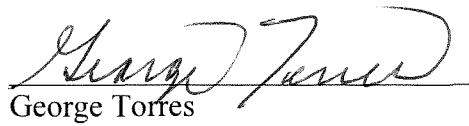
Petition for Approval to Renew and Extend its Fixed
Asset Line of Credit with TD Bank, NA

Affidavit of Closing

On May 25, 2023, the NH Public Utility Commission (“Commission”) by Order *Nisi* No. 26,827 (“Order”) approved Pennichuck Water Works, Inc.’s (hereinafter “Company”) Petition for Approval to Renew and Extend its Fixed Asset Line of Credit with TD Bank, NA, in Docket No. DW 23-040. By the terms of the Order, the Company must file evidence of the financing closing and interest rate. On June 28, 2023, the Company closed the Fixed Asset Line of Credit renewal with TD Bank, NA in the amount of \$12,000,000 for two years. This instrument has a floating interest rate set at the Secured Overnight Financing Rate (SOFR) plus 1.75%, which was 6.91026% as of the closing. This Affidavit is filed as evidence of the FALOC renewal closing and interest rate in compliance with the terms of the Order.

Signed under the pains and penalties of perjury this the 5TH day of September 2023.

By:



George Torres
Chief Financial Officer, Treasurer &
Controller of Pennichuck Water Works, Inc.