## **REDACTED**

## THE STATE OF NEW HAMPSHIRE BEFORE THE PUBLIC UTILITIES COMMISSION

## PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

#### Docket No. DE 23-043

### PETITION FOR ADJUSTMENT TO ENERGY SERVICE RATES FOR EFFECT ON FEBRUARY 1, 2024

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource") hereby petitions the New Hampshire Public Utilities Commission ("Commission") to approve an adjustment to its default Energy Service ("ES") rates for effect on February 1, 2024. In support of its Petition, Eversource says the following:

1. Historically, customers taking ES from Eversource were billed an ES rate reflecting Eversource's actual, prudent, and reasonable costs of providing power from its generating assets and supplemental market purchases, as approved by the Commission. On June 10, 2015, following extensive negotiations, Eversource and other parties filed the 2015 PSNH Restructuring and Rate Stabilization Agreement (the "2015 Agreement"), which was approved by the Commission in Order No. 25,920 (July 1, 2016), and which called for Eversource to transition to a new means of providing ES.

2. Consistent with the 2015 Agreement, on June 29, 2017, in Docket No. DE 17-113, Eversource sought Commission approval of a proposed process for procuring ES for customers on a competitive basis, rather than through its traditional method. Following discussions among parties to that docket, a Settlement Agreement was reached which set forth the method of and timing for Eversource's transition to competitively procured ES following the sale of its thermal generating assets. That Settlement Agreement was approved by Order No. 26,092 (December 29, 2017). 3. Pursuant to the settlement in Docket No. DE 17-113, following the sale of its thermal assets, Eversource issued a Request for Proposals ("RFP") on January 12, 2018, seeking suppliers for its competitively procured ES. Eversource has procured and provided ES through the same method since that time. By this Petition, Eversource now seeks Commission approval of the bids received from its most recent solicitation and the resulting retail rates for both the small and large ES customer groups for the period of February 1, 2024 through July 31, 2024.

4. Enclosed with this Petition are the pre-filed testimony, attachments, and exhibits of Parker Littlehale and Luann J. Lamontagne, explaining the RFP process used by Eversource and the results of the recent RFP, as well as how the RFP conformed with the settlement agreement in Docket No. DE 17-113 and Order No. 26,104. Additionally, enclosed with this Petition are the pre-filed testimony, attachments, and exhibits of Yi-An Chen and Scott R. Anderson describing Eversource's proposed rates for both the Small customer group and the Large customer group, as well as the calculations underlying those proposed rates. For the Small customer group, the proposed fixed ES rate is \$0.08285 per kWh. For the Large customer group, the proposed monthly ES rates are:

<u>Month</u>	<u>Rate (\$/kWh)</u>
February 2024	\$0.18173
March 2024	\$0.12061
April 2024	\$0.09495
May 2024	\$0.09004
June 2024	\$0.09443
July 2024	\$0.11602

5. A hearing is scheduled for December 19, 2023 to review this submission and Eversource requests that the Commission issue an order as soon as possible thereafter, and preferably by Thursday, December 21, 2023, approving the bids and the proposed rates based on those bids and other associated rate components.

6. Consistent with the procedures in Puc 201.06 and Puc 201.07, Eversource requests that certain material, which has been filed confidentially, remain confidential and not be publicly disclosed. Specifically, Eversource seeks confidential treatment of the redacted portions of Attachments LJL-2, LJL-3, LJL-4, LJL-5, LJL-6, LJL-7, LJL-8, YC/SRA-1, and YC/SRA-4.

**WHEREFORE**, Eversource respectfully requests that the Commission issue a final order as soon as possible, but no later than December 21, 2023, containing the following:

1. A finding that Eversource followed the competitive solicitation process approved by the Commission, and that Eversource's analysis of bids and selection of suppliers was reasonable and appropriate;

2. A finding that the proposed retail rates are appropriately calculated and consistent with Commission precedent;

3. A finding that the proposed retail rates are just and reasonable and consistent with the public interest, subject to the ongoing obligations of Eversource to act prudently, according to law and in conformity with Commission orders;

4. Approval of the tariff changes necessary to incorporate the new rates, effective for service rendered on and after February 1, 2024; and

5. Approval of Eversource's request for confidential treatment of the designated confidential material pursuant to Puc 201.06 and Puc 201.07.

Respectfully submitted this 14<sup>th</sup> day of December, 2023.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

By: /s/ David K. Wiesner

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# CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: December 14, 2023

/s/ David K. Wiesner David K. Wiesner