

Portfolio Planned Versus Actual Performance - 2022										
Portfolio	Planned	Threshold	Actual	% of Plan	Design	Actual	Planned PI	125% of	Actual PI	Source
					Coefficient	Coefficient		Planned PI		
1 Lifetime kWh Savings	126,312,538	94,734,404	133,299,322	106%	1.925%	2.031%	\$ 149,064	\$ 186,330	\$ 154,065	Planned and Actual from Cost Eff Tab
2 Annual kWh Savings	14,090,468	10,567,851	15,972,727	113%	0.550%	0.623%	\$ 42,590	\$ 53,237	\$ 47,283	Planned and Actual from Cost Eff Tab
3 Summer Peak Demand kW	1,647	1,070	2,015	122%	0.660%	0.807%	\$ 51,108	\$ 63,884	\$ 61,235	Planned and Actual from Cost Eff Tab
4 Winter Peak Demand kW	2,025	1,317	2,690	133%	0.440%	0.550%	\$ 34,072	\$ 42,590	\$ 41,711	Planned and Actual from Cost Eff Tab
6 Total Resource Benefits ^{3f}	\$ 15,632,186		16,665,191	107%						Planned and Actual from Benefits Tab
7 Total Utility Costs ^{1,2,3,4}	\$ 7,743,573		7,583,874	98%						Planned and Actual from Cost Eff Tab
8 Net Benefits	\$ 7,888,613	\$ 5,916,460	\$ 9,081,317	115%	1.925%	2.216%	\$ 149,064	\$ 186,330	\$ 168,062	Line 5 minus line 6
9 Total					5.500%	6.228%	\$ 425,897	\$ 532,371	\$ 472,357	

	Granite State Test		Source
	Planned	Actual	
10 Total Benefits	\$ 15,784,439	\$ 17,746,549	Planned and Actual from Cost Eff Tab
11 Performance Incentive	\$ 425,897	\$ 472,357	from row 9 above
12 Total Utility Costs	\$ 7,743,573	\$ 7,583,874	from row 7 above
13 Portfolio GST BCR	1.93	2.20	row 10 divided by rows 11+12

Costs, Benefits, and PI Expressed in 2022 Dollars.

¹ Note that in order to avoid a circular reference in the calculation of performance incentive, "Total Utility Costs" does not include the value of PI.

² Net of Smart Start

³ Actual PI includes adjustment for C&I ADR expenditures over 120% of budget, in accordance with the Commission's June 11, 2021 Secretarial Letter in Docket DE 20-092.

^{3f} Total Resource Benefits corrected. Originally stated as \$107,732,524 and included planned benefits associated with ADR, which were not proposed to be part of PI in the March 1, 2022 Plan Filing.

⁴ Revised Performance Incentive reflects the adjusting entry made in June 2023 to remove the CEF IT expense identified as part of the CEF Audit.

Illustrative PI achievement "if the Annual kWh Savings component receives 35% incentive weightage while the Lifetime kWh Savings receives 10%".

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2 Annual kWh Savings	14,090,468	10,567,851	15,972,727	113%	1.925%	2.182%	\$ 149,064	\$ 186,330	\$ 165,491	Planned and Actual from Cost Eff Tab
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					Coefficient	Coefficient		Planned PI	Actual PI	
1 Lifetime kWh Savings	126,312,538	126,312,538	133,299,322	106%	1.925%	2.031%	\$ 149,064	\$ 186,330	\$ 154,065	Planned and Actual from Cost Eff Tab
2 Annual kWh Savings	14,090,468	14,090,468	15,972,727	113%	0.550%	0.623%	\$ 42,590	\$ 53,237	\$ 47,283	Planned and Actual from Cost Eff Tab
3 Summer Peak Demand kW	1,647	1,647	2,015	122%	0.660%	0.807%	\$ 51,108	\$ 63,884	\$ 61,235	Planned and Actual from Cost Eff Tab
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6 Total Resource Benefits ^{3f}	15,632,186		16,665,191	107%						Planned and Actual from Benefits Tab
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8 Net Benefits	7,888,613	\$ 7,888,613	9,081,317	115%	1.925%	2.216%	\$ 149,064	\$ 186,330	\$ 168,062	Line 5 minus line 6
9 Total					5.500%	6.228%	\$ 425,897	\$ 532,371	\$ 472,357	

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	Planned	Actual	
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Portfolio	Planned	Threshold	Actual	% of Plan	Design	Actual	Planned PI	125% of	Illustrative	Source
					Coefficient	Coefficient		Planned PI	Actual PI	
1 Lifetime kWh Savings	126,312,538	138,943,792	133,299,322	106%	1.925%	0.000%	\$ 149,064	\$ 186,330	\$ -	Planned and Actual from Cost Eff Tab
2 Annual kWh Savings	14,090,468	15,499,515	15,972,727	113%	0.550%	0.623%	\$ 42,590	\$ 53,237	\$ 47,283	Planned and Actual from Cost Eff Tab
3 Summer Peak Demand kW	1,647	1,811	2,015	122%	0.660%	0.807%	\$ 51,108	\$ 63,884	\$ 61,235	Planned and Actual from Cost Eff Tab
4 Winter Peak Demand kW	2,025	2,228	2,690	133%	0.440%	0.550%	\$ 34,072	\$ 42,590	\$ 41,711	Planned and Actual from Cost Eff Tab
6 Total Resource Benefits ^{3f}	15,632,186		16,665,191	107%						Planned and Actual from Benefits Tab
7 Total Utility Costs ^{1,2,3,4}	7,743,573		7,583,874	98%						Planned and Actual from Cost Eff Tab
8 Net Benefits	7,888,613	\$ 8,677,474	9,081,317	115%	1.925%	2.216%	\$ 149,064	\$ 186,330	\$ 168,062	Line 5 minus line 6
9 Total					5.500%	4.197%	\$ 425,897	\$ 532,371	\$ 318,292	

	Granite State Test		Source
	Planned	Actual	
10 Total Benefits	\$ 15,784,439	\$ 17,746,549	Planned and Actual from Cost Eff Tab
11 Performance Incentive	\$ 425,897	\$ 318,292	from row 9 above
12 Total Utility Costs	\$ 7,743,573	\$ 7,583,874	from row 7 above
13 Portfolio GST BCR	1.93	2.25	row 10 divided by rows 11+12

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					Coefficient	Coefficient		Planned PI		
1 Lifetime kWh Savings	126,312,538	58,524,845	133,299,322	106%	1.925%	2.031%	\$ 149,064	\$ 186,330	\$ 154,065	Planned and Actual from Cost Eff Tab
2 Annual kWh Savings	14,090,468	6,794,058	15,972,727	113%	0.550%	0.623%	\$ 42,590	\$ 53,237	\$ 47,283	Planned and Actual from Cost Eff Tab
3 Summer Peak Demand kW	1,647	758	2,015	122%	0.660%	0.807%	\$ 51,108	\$ 63,884	\$ 61,235	Planned and Actual from Cost Eff Tab
4 Winter Peak Demand kW	2,025	1,061	2,690	133%	0.440%	0.550%	\$ 34,072	\$ 42,590	\$ 41,711	Planned and Actual from Cost Eff Tab
6 Total Resource Benefits	\$ 15,632,186		16,665,191	107%						Planned and Actual from Benefits Tab
7 Total Utility Costs ^{1,2}	\$ 7,743,573		7,583,874	98%						Planned and Actual from Cost Eff Tab
8 Net Benefits	\$ 7,888,613	\$ 3,418,790	\$ 9,081,317	115%	1.925%	2.216%	\$ 149,064	\$ 186,330	\$ 168,062	Line 5 minus line 6
9 Total					5.500%	6.228%	\$ 425,897	\$ 532,371	\$ 472,357	

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11 Performance Incentive	\$ 425,897	\$ 472,357	from row 9 above
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1 Lifetime kWh Savings	126,312,538	94,734,404	133,299,322	106%	0.550%	0.580%	\$ 42,590	\$ 53,237	\$ 44,019	Planned and Actual from Cost Eff Tab
2 Annual kWh Savings	14,090,468	10,567,851	15,972,727	113%	1.925%	2.182%	\$ 149,064	\$ 186,330	\$ 165,491	Planned and Actual from Cost Eff Tab
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8 Net Benefits	7,888,613	\$ 5,916,460	9,081,317	115%	1.925%	2.216%	\$ 149,064	\$ 186,330	\$ 168,062	Line 5 minus line 6
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