

Costs in 2024\$	2021	2022	2023
Spending Directly Benefitting Rate Payers	\$49,252,393	\$31,967,991	\$40,344,920
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$4,771,819	\$5,393,346	\$6,735,235
Spending on Performance Incentives	\$3,213,455	\$2,022,672	\$2,587,671
Other (Please list categories, e.g., roll-overs)	\$0	\$0	\$0
Total Budget	\$57,237,666	\$39,384,010	\$49,667,826

Costs in Nominal \$	2021	2022	2023
Spending Directly Benefitting Rate Payers	\$42,147,429	\$28,814,506	\$38,303,351
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$4,083,454	\$4,861,319	\$6,394,413
Spending on Performance Incentives	\$2,749,894	\$1,823,146	\$2,456,727
Other (Please list categories, e.g., roll-overs)	\$0	\$0	\$0
Total Budget	\$48,980,777	\$35,498,971	\$47,154,491

Notes:

(1) 2021 and 2022 show actual expenditures, and 2023-2026 are planned.

(2) An 8.25% nominal discount rate was used to calculate costs in 2024\$ for 2025 and 2026, and an int calculate costs in 2024\$ for 2021-2023, consistent with the rates used in the 2024-2026 Plan.

2024	2025	2026
\$40,219,091	\$39,038,069	\$37,875,264
\$10,569,174	\$9,806,670	\$8,950,805
\$2,791,705	\$2,684,936	\$2,574,026
\$0	\$0	\$0
\$53,579,970	\$51,529,675	\$49,400,095

2024	2025	2026
\$40,219,091	\$42,258,709	\$44,382,471
\$10,569,174	\$10,615,720	\$10,488,609
\$2,791,705	\$2,906,444	\$3,016,259
\$0	\$0	\$0
\$53,579,970	\$55,780,873	\$57,887,340

flation rate of 5.33% was used to

Liberty - Electric

	2021	2022	2023	2024
Spending Directly Benefitting Rate Payers	\$4,866,928	\$3,662,104	\$4,388,372	\$4,500,060
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$778,477	\$690,984	\$912,017	\$1,662,552
Spending on Performance Incentives	\$335,189	\$240,161	\$291,521	\$338,944
Other (Please list categories, e.g., roll-overs)	\$0	\$0	\$0	\$0
Total Budget	\$5,980,595	\$4,593,249	\$5,591,910	\$6,501,556

Liberty - Electric

	2021	2022	2023	2024
Spending Directly Benefitting Rate Payers	\$5,687,366	\$4,062,887	\$4,622,272	\$4,500,060
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$909,708	\$766,606	\$960,627	\$1,662,552
Spending on Performance Incentives	\$391,693	\$266,444	\$307,059	\$338,944
Other (Please list categories, e.g., roll-overs)	\$0	\$0	\$0	\$0
Total Budget	\$6,988,768	\$5,095,938	\$5,889,959	\$6,501,556

Costs in Nominal \$

Liberty - Gas

2025	2026		2021	2022
\$4,414,032	\$4,378,265	Spending Directly Benefitting Rate Payers	\$6,983,596	\$6,274,719
\$1,782,027	\$1,834,977	Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$934,657	\$853,414
\$340,783	\$341,728	Spending on Performance Incentives	\$454,900	\$195,816
\$0	\$0	Other (Please list categories, e.g., roll-overs)	\$0	\$0
\$6,536,842	\$6,554,970	Total Budget	\$8,373,153	\$7,323,949

Costs in 2024 \$

Liberty - Gas

2025	2026		2021	2022
\$4,077,628	\$3,736,339	Spending Directly Benefitting Rate Payers	\$8,160,849	\$6,961,430
\$1,646,214	\$1,565,939	Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$1,092,216	\$946,813
\$314,811	\$291,625	Spending on Performance Incentives	\$531,584	\$217,247
\$0	\$0	Other (Please list categories, e.g., roll-overs)	\$0	\$0
\$6,038,653	\$5,593,902	Total Budget	\$9,784,649	\$8,125,489



2023	2024	2025	2026
\$7,429,392	\$7,399,035	\$7,529,619	\$7,728,230
\$1,463,478	\$2,527,554	\$2,610,798	\$2,738,734
\$489,108	\$545,962	\$557,723	\$575,683
\$0	\$0	\$0	\$0
\$9,381,978	\$10,472,551	\$10,698,140	\$11,042,647



2023	2024	2025	2026
\$7,825,379	\$7,399,035	\$6,955,768	\$6,595,143
\$1,541,481	\$2,527,554	\$2,411,823	\$2,337,190
\$515,177	\$545,962	\$515,218	\$491,278
\$0	\$0	\$0	\$0
\$9,882,037	\$10,472,551	\$9,882,808	\$9,423,612

Costs in 2024\$	2021	2022	2023
Spending Directly Benefitting Rate Payers	\$4,086,486	\$2,957,842	\$3,230,833
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$884,467	\$801,254	\$1,268,825
Spending on Performance Incentives	\$241,364	\$147,582	\$239,691
Other (Please list categories, e.g., roll-overs)	\$ -	\$ -	\$ -
Total Budget	\$5,212,317	\$3,906,678	\$4,739,350

Costs in Nominal \$	2021	2022	2023
Spending Directly Benefitting Rate Payers	\$3,496,985	\$2,666,065	\$3,067,344
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$756,877	\$722,214	\$1,204,619
Spending on Performance Incentives	\$206,546	\$133,024	\$227,562
Other (Please list categories, e.g., roll-overs)	\$ -	\$ -	\$ -
Total Budget	\$4,460,408	\$3,521,303	\$4,499,525

Notes:

(1) 2021 and 2022 show actual expenditures, and 2023-2026 are planned.

(2) An 8.25% nominal discount rate was used to calculate costs in 2024\$ for 2025 and 2026, and an int calculate costs in 2024\$ for 2021-2023, consistent with the rates used in the 2024-2026 Plan.

2024	2025	2026
\$3,983,323	\$3,854,250	\$3,660,270
\$1,387,562	\$1,303,756	\$1,229,487
\$295,399	\$283,691	\$265,172
\$ -	\$ -	\$ -
\$5,666,284	\$5,441,697	\$5,154,929

2024	2025	2026
\$3,983,323	\$4,172,226	\$4,289,127
\$1,387,562	\$1,411,316	\$1,440,721
\$295,399	\$307,095	\$310,730
\$ -	\$ -	\$ -
\$5,666,284	\$5,890,637	\$6,040,578

flation rate of 5.33% was used to

Unitil - Electric

	2021	2022	2023	2024
Spending Directly Benefitting Rate Payers	\$6,475,508	\$4,274,121	\$5,189,288	\$4,657,466
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$1,108,365	\$1,103,267	\$1,365,775	\$2,208,150
Spending on Performance Incentives	\$472,357	\$355,180	\$360,529	\$377,609
Other (Please list categories, e.g., roll-overs)				
Total Budget	\$8,056,230	\$5,732,568	\$6,915,592	\$7,243,225

Unitil - Electric

	2021	2022	2023	2024
Spending Directly Benefitting Rate Payers	\$7,567,111	\$4,741,885	\$5,465,877	\$4,657,466
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$1,295,207	\$1,224,010	\$1,438,571	\$2,208,150
Spending on Performance Incentives	\$551,984	\$394,051	\$379,745	\$377,609
Other (Please list categories, e.g., roll-overs)				
Total Budget	\$9,414,302	\$6,359,945	\$7,284,193	\$7,243,225

Costs in Nominal \$

2025	2026
\$4,667,466	\$4,733,316
\$2,394,641	\$2,479,917
\$388,416	\$396,728
\$7,450,523	\$7,609,961

Unitil - Gas

	2021	2022
Spending Directly Benefitting Rate Payers	\$1,863,084	\$2,246,681
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$403,524	\$444,228
Spending on Performance Incentives	\$128,222	\$151,647
Other (Please list categories, e.g., roll-overs)		
Total Budget	\$2,394,830	\$2,842,556

Costs in 2024\$

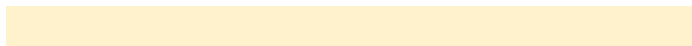
2025	2026
\$4,311,747	\$4,039,333
\$2,212,139	\$2,116,320
\$358,814	\$338,561
\$6,882,700	\$6,494,214

Unitil - Gas

	2021	2022
Spending Directly Benefitting Rate Payers	\$2,177,152	\$2,492,560
Spending on Planning and Administration, Implementation, Education and Marketing, EM&V	\$471,548	\$492,845
Spending on Performance Incentives	\$149,837	\$168,243
Other (Please list categories, e.g., roll-overs)		
Total Budget	\$2,798,536	\$3,153,648



2023	2024	2025	2026
\$1,916,912	\$1,796,964	\$1,885,264	\$1,914,964
\$557,579	\$731,587	\$946,569	\$1,029,088
\$136,097	\$139,070	\$155,751	\$161,923
\$2,610,588	\$2,667,621	\$2,987,584	\$3,105,975



2023	2024	2025	2026
\$2,019,083	\$1,796,964	\$1,741,583	\$1,634,198
\$587,298	\$731,587	\$874,429	\$878,207
\$143,351	\$139,070	\$143,881	\$138,182
\$2,749,732	\$2,667,621	\$2,759,893	\$2,650,588