

New Hampshire Monthly Cost of Gas Report

Summer Period

October 2024 Summary

The objective of the Summer Period Monthly Cost of Gas (“COG”) analysis is to determine if COG rates need to be adjusted in order to minimize the 2024 Summer Period estimated ending balance¹. An adjustment is made to COG rates if the estimated ending balance exceeds 4% of total projected gas costs. However, due to October being the last month of the summer season, COG rate changes can no longer be made for the summer.

For the October 2024 report, estimated costs and revenues for May through September 2024 have been replaced with actuals, and commodity costs have been updated to reflect NYMEX closing prices for May through October 2024.

As shown on Table 1, Line 23, the estimated summer period ending balance is an under-collection of \$2,652,984 and, Line 25, the target summer period ending balance is an under-collection of \$2,636,390. The variance between the estimated and target balances is an under-collection of \$16,594 (Line 27). This projected under-collection reverses a prior month projected over-collection due to a reduction in the October COG rates that was reflected in the September 2024 monthly COG report.

Support for the estimated end of summer period balance is provided in Table 2. This table has been modified to focus on the six month summer period only. Support for the revised target end of winter period balance, an over-collection of (\$2,636,930), is provided in Table 3.

¹ The Summer Period runs from May 1st to October 31st.