

STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire d/b/a Eversource Energy

2024 Regulatory Reconciliation Adjustment Mechanism Rate

Docket No. DE 24-035

SUPPLEMENTAL PETITION FOR APPROVAL OF CHANGE IN
REGULATORY RECONCILIATION ADJUSTMENT RATE

Pursuant to N.H. Code Admin. Rule Puc 202.01 and Puc 203.06, Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”) hereby supplements its petition for the New Hampshire Public Utilities Commission (the “Commission”) to establish a revised Regulatory Reconciliation Adjustment (“RRA”) rate for effect on August 1, 2024. In support of this Supplemental Petition, Eversource states as follows:

1. On December 15, 2020, the Commission issued Order No. 26,433 approving a comprehensive settlement agreement (the “Settlement”) in Docket No. DE 19-057. The Settlement was entered into by all parties in that docket to establish permanent rates for the Company effective for service rendered on and after January 1, 2021.
2. The Settlement established the RRA as a means for the Company to request recovery or refund of a limited set of costs identified specifically in the Settlement. The RRA is a component of the Company’s distribution rate and, pursuant to the Settlement, is adjusted annually to account for any over- or under-recoveries occurring in prior year(s). Under the terms of the Settlement, the identified classes of costs included in the RRA are: (1) regulatory Commission annual assessments and consultants hired or retained by the Commission and Office of Consumer Advocate; (2) calendar year over- or under-

collections from the Company's Vegetation Management Program ("VMP"); (3) property tax expenses, as compared to the amount in base rates; (4) lost base distribution revenues associated with net metering; (5) storm cost amortization final reconciliation and annual reconciliation; and (6) DE 19-057 rate case expense amortization recovery over a five year period beginning August 1, 2022. *See* Order No. 26,634 at 7 (May 27, 2022).

3. As described in Section 9.3 of the Settlement, by March 1 of each year, the Company is required to submit a filing containing reports on the Company's reliability statistics and vegetation management activities, and request that the Commission open a new docket to consider the filing and other RRA issues. Thereafter, on or by May 1 of each year, the Company is required to update its RRA filing with information pertaining to all other components of the RRA rate mechanism, together with supporting testimony and exhibits for rates effective on August 1st of that year.
4. Together with its initial Petition filed on March 1, 2024, Eversource provided the required reports on its reliability statistics and vegetation management activities, consistent with the terms of the Settlement. Included with that initial Petition were the joint testimony and supporting information of Robert D. Allen, Manager of Coordination, Strategy, and Innovation for Vegetation Management, Ian J. Farley, Supervisor of Vegetation Management, Elli Ntakou, Manager of System Resilience and Reliability Planning, and Adam V. Mierzwa, Director of Distribution Engineering, providing relevant information and explanations regarding the Company's VMP activities and reliability performance in calendar year 2023.

5. This Supplemental Petition covers the remaining components of the RRA, consistent with Section 9.3 of the Settlement, as addressed in the accompanying testimony and supporting attachments of Yi-An Chen and Scott R. Anderson providing the relevant information supporting the proposed change to the RRA rate for effect August 1, 2024. Mr. Anderson is also providing individual testimony and supporting attachments regarding the calculation of lost base revenue due to net metering, which is included in the overall RRA calculation.
6. The proposed changes to the RRA rate components for effect on August 1, 2024, illustrated on an average basis only and also in relation to historical RRA rates, are summarized in the following table:

Regulatory Reconciliation Adjustment (RRA) Rate (Average \$ per kWh)					
RRA Cost Category	Docket No. DE 21-029 Order No. 26,503 (July 30, 2021)	Docket No. DE 21-029 Order No. 26,570 (January 25, 2022)	Docket No. DE 22-010 Order No. 26,653 (July 26, 2022)	Docket No. DE 23-021 Order No. 26,863 (July 28, 2023)	Docket No. DE 24-035 Proposed Rate
DOE Assessment/Consultant Costs	\$0.00006	\$0.00006	\$0.00007	\$0.00026	\$0.00008
Vegetation Management Program (VMP)	\$(0.00045)	\$(0.00067)	\$(0.00011)	\$(0.00008)	\$0.00024
Property Tax Expense	\$0.00027	\$0.00027	\$0.00028	\$0.00001	\$(0.00094)
LBR due to Net Metering	\$0.00004	\$0.00004	\$0.00007	\$0.00014	\$0.00029
Storm Cost Amortization Reconciliation	\$(0.00003)	\$(0.00003)	\$(0.00003)	\$(0.00005)	\$(0.00002)
Rate Case Expense Amortization	N/A	N/A	\$0.00005	\$0.00005	\$0.00005
Total Average RRA ¹	\$(0.00012)	\$(0.00035)	\$0.00034	\$0.00033	\$(0.00031)

¹ Note that the numbers shown may not add due to rounding.

Consistent with the prior RRA filings in Docket Nos. DE 21-029, DE 22-010, and DE 23-021, the Company proposes for refund the overall RRA revenue requirement and average rate of (\$0.00031) per kWh. The Commission approves the total average RRA rate only. The cumulative impact of those changes to RRA rate components results in a decrease in the total bill for residential customers of 0.4% and for Rate G customers of 0.4%. For a residential customer with monthly billed usage of 600 kWh, the difference between the total bill for August 1, 2024 as compared to the total bill for February 1, 2024 is estimated to be (\$0.54) (i.e., the difference between \$127.81 for August 1, 2024 and \$128.35 for February 1, 2024).

7. Eversource requests that the Commission undertake its review of the Company's initial and supplemental filings on a schedule that will allow for adjusted RRA rates to be effective as of August 1st, as provided in the Settlement, including a hearing on the merits no later than June 30, 2024. A hearing no later than June 30, 2024 would allow sufficient time for the Commission to issue an order and for the Company to implement the proposed RRA rate changes by August 1, 2024.

WHEREFORE, Eversource respectfully requests that the Commission:

- A. Review and approve Eversource's proposed RRA rate change, as detailed in this Supplemental Petition and the pre-filed testimony and attachments submitted by the Company in this proceeding;
- B. Commence any required review of the components of the RRA to ensure approval for rates effective on August 1, 2024; and
- C. Grant such further relief as is just and equitable.

Respectfully submitted,

Public Service Company of New Hampshire
d/b/a Eversource Energy

Dated: May 1, 2024

By: /s/ **David K. Wiesner**
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CERTIFICATE OF SERVICE

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Dated: May 1, 2024

/s/ David K. Wiesner
David K. Wiesner