

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

TABLE OF CONTENTS - FILING FOR PERMANENT RATES

I. SUMMARY FINANCIAL SCHEDULES

1	Schedule ES-REVREQ-1	Overall Financial Summary
2	Schedule ES-REVREQ-2	Computation Of Gross Revenue Conversion Factor
3	Schedule ES-REVREQ-3	Revenue Requirement
4	Schedule ES-REVREQ-4	Operating Revenue Summary
5	Schedule ES-REVREQ-5	Summary Of Proposed Utility Adjustments

II. O&M ADJUSTMENT SCHEDULES

6	Schedule ES-REVREQ-6	Postage Expense
7	Schedule ES-REVREQ-7	Information Services
8	Schedule ES-REVREQ-8	Uncollectibles / Bad Debts
9	Schedule ES-REVREQ-9	Fee Free Payment Processing
10	Schedule ES-REVREQ-10	Customer Service
11	Schedule ES-REVREQ-11	Dues & Memberships
12	Schedule ES-REVREQ-12	Employee Benefits
13	Schedule ES-REVREQ-13	Insurance Expense & Injuries & Damages
14	Schedule ES-REVREQ-14	Payroll Expense
15	Schedule ES-REVREQ-15	Variable Compensation
16	Schedule ES-REVREQ-16	Enterprise It Projects Expense
17	Schedule ES-REVREQ-17	Environmental
18	Schedule ES-REVREQ-18	Field Operations
19	Schedule ES-REVREQ-19	Facilities Expense
20	Schedule ES-REVREQ-20	Vegetation Management
21	Schedule ES-REVREQ-21	Lease Expense
22	Schedule ES-REVREQ-22	Regulatory Assessments
23	Schedule ES-REVREQ-23	Materials & Supplies
24	Schedule ES-REVREQ-24	Vehicles
25	Schedule ES-REVREQ-25	New Start Program Expense
26	Schedule ES-REVREQ-26	Storm Reserve Accrual
27	Schedule ES-REVREQ-27	Rate Case Expense
28	Schedule ES-REVREQ-28	Residual O&M Inflation Adjustment

III. OTHER ADJUSTMENT SCHEDULES

29	Schedule ES-REVREQ-29	Depreciation & Amortization Expense
30	Schedule ES-REVREQ-30	Amortization Of Deferred Assets
31	Schedule ES-REVREQ-31	Property Tax Expense
32	Schedule ES-REVREQ-32	Payroll And Other Taxes
33	Schedule ES-REVREQ-33	Current Income Tax Expense
34	Schedule ES-REVREQ-34	Deferred Income Tax Expense
35	Schedule ES-REVREQ-35	Investment Tax Credit

IV. RATE BASE SCHEDULES

36	Schedule ES-REVREQ-36	Rate Base And Return On Rate Base
37	Schedule ES-REVREQ-37	Plant In Service By Major Property Grouping
38	Schedule ES-REVREQ-38	Depreciation Reserve
39	Schedule ES-REVREQ-39	Accumulated Deferred Income Taxes
40	Schedule ES-REVREQ-40	Cost Of Capital
41	Schedule ES-REVREQ-41	Cash Working Capital

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

OVERALL FINANCIAL SUMMARY

Description	Unadjusted Test Year Ended 12/31/2023	Adjusted Test Year Ended 12/31/2023	Test Year Pro Forma	Reference to Supporting Schedule
(A)	(B)	(C)	(D)	(E)
Rate base	\$ 1,692,173,678	\$ 1,692,173,678	\$ 1,852,291,891	Sch. ES-REVREQ-36
Operating income	80,426,240	61,953,971	5,728,545	Sch. ES-REVREQ-5 p.2
Earned rate of return	4.75%	3.66%	0.31%	Line 20 / Line 19
Requested rate of return/cost of capital	6.95%	6.95%	7.44%	Sch. ES-REVREQ-40
Required operating income	117,631,453	117,631,453	137,786,437	Line 20 * Line 24
Income sufficiency/(deficiency)	(37,205,213)	(55,677,482)	(132,057,892)	Line 21 - Line 25
Gross revenue conversion factor	1.36846	1.36846	1.36846	Sch. ES-REVREQ-2
Revenue (increase)/decrease required	(50,913,737)	(76,192,244)	(180,715,556)	Line 26 * Line 27
Uncollectible adjustment	(333,383)	(498,907)	(1,183,325)	Line 29 * Net Write-off %
Total (increase)/decrease required	<u>\$ (51,247,120)</u>	<u>\$ (76,691,151)</u>	<u>\$ (181,898,881)</u>	Line 29 + Line 30

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
COMPUTATION OF GROSS REVENUE CONVERSION FACTOR
TEST YEAR ENDED 12/31/2023 & TEST YEAR PRO FORMA

Description	Test Year Ended 12/31/2023	Adjusted Test Year	Test Year Pro Forma
(A)	(B)	(C)	(D)
Operating revenue percentage	100.000%	100.000%	100.000%
Less: New Hampshire corporate business tax	7.500%	7.500%	7.500%
Operating revenue percentage after state taxes	92.500%	92.500%	92.500%
Federal income tax rate	21.000%	21.000%	21.000%
Federal income tax	19.425%	19.425%	19.425%
Operating income after federal income tax	73.075%	73.075%	73.075%
Gross revenue conversion factor	136.846%	136.846%	136.846%

Note: Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
REVENUE REQUIREMENT

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Description	Operating Revenue and Expenses			Reference
	Per books 12/31/2023 As adjusted (B)	Proposed Increase (C)	At Proposed Rates (D) = (B) + (C)	
Operating Revenues	\$ 436,289,846	\$ -	\$ 436,289,846	
Rate Increase	-	181,898,881	181,898,881	
Operating Revenues	436,289,846	181,898,881	618,188,728	Line 20 + Line 21
Operations & Maintenance Expenses	235,714,117		235,714,117	
Uncollectibles Expense Associated with Revenue Increase		1,183,325	1,183,325	
Depreciation and Amortization Expense	156,530,192	-	156,530,192	
Taxes Other Than Income Taxes	51,720,848	-	51,720,848	
Operating Income Before Income Taxes	(7,675,311)	180,715,556	173,040,245	Line 22 - Sum of Line 24 thru Line 29
Income Taxes	(13,403,856)	48,657,663	35,253,808	
Operating Income After Income Taxes	\$ 5,728,545	\$ 132,057,893	\$ 137,786,437	Line 31 - Line 33
Rate Base			\$ 1,852,291,891	
Rate of Return on Rate Base			7.44%	Line 35 / Line 37

(B) Per book amounts adjusted for known and measurable changes

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

OPERATING REVENUE SUMMARY

Description	Test Year Ending 12/31/2023	Reclass/Remove Adjustment Clauses	Test Year Distribution Revenues	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Proforma	Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Distribution Revenue								
Distribution Revenue - Billed	\$ 420,325,020	\$ -	\$ 420,325,020	\$ -	\$ 420,325,020	\$ (1,981,528)	\$ 418,343,492	
Distribution Revenue - Unbilled	379,517	-	379,517	-	379,517	-	379,517	
Total Distribution Revenue	<u>\$ 420,704,536</u>	<u>\$ -</u>	<u>\$ 420,704,536</u>	<u>\$ -</u>	<u>\$ 420,704,536</u>	<u>\$ (1,981,528)</u>	<u>\$ 418,723,009</u>	Sum of Lines 20 and 21
Reconciliation Mechanism								
Transmission Cost Adjustment Mechanism (TCAM)	179,462,722	(179,462,722)	-	-	-	-	-	
System Benefit Charge (EE/LBR/EAP)	55,083,324	(55,083,324)	-	-	-	-	-	
Stranded Cost Recovery Charge (SCRC)	42,513,673	(42,513,673)	-	-	-	-	-	
Default Energy Service (Large/Small Customers)	523,067,646	(523,067,646)	-	-	-	-	-	
Regulatory Reconciliation Adjustment (RRA)	2,475,024	(2,475,024)	-	-	-	-	-	
Pole Purchase Adjustment Mechanism (PPAM)	3,675,383	(3,675,383)	-	-	-	-	-	
Wholesale Transmission Revenue	-	-	-	-	-	-	-	
Total Reconciliation Mechanism	<u>\$ 806,277,772</u>	<u>\$ (806,277,772)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	Sum of Lines 26 thru 32
Other Revenues								
Sales for Resale (447)	\$ 39,535,947	\$ (34,258,489)	\$ 5,277,458	\$ -	\$ 5,277,458	\$ -	\$ 5,277,458	
Provision for Rate Refunds (449)	51,527,625	(51,527,625)	-	-	-	-	-	
Late Payment Charges (450)	2,941,702	-	2,941,702	-	2,941,702	-	2,941,702	
Misc. Service Revenues (451)	2,617,453	-	2,617,453	-	2,617,453	-	2,617,453	
Rent from Electric Property (454)	14,746,270	(8,164,909)	6,581,361	(36,000)	6,545,361	7,810	6,553,171	
Other Electric Revenue (456)	1,724,554	(1,299,771)	424,783	-	424,783	-	424,783	
Revenues - Transmission of Electr Others (456.1)	314,152,259	(314,399,988)	(247,730)	-	(247,730)	-	(247,730)	
Total Other Revenues	<u>\$ 427,245,809</u>	<u>\$ (409,650,781)</u>	<u>\$ 17,595,028</u>	<u>\$ (36,000)</u>	<u>\$ 17,559,028</u>	<u>\$ 7,810</u>	<u>\$ 17,566,838</u>	Sum of Lines 38 thru 44
Total Operating Revenues	<u>\$ 1,654,228,117</u>	<u>\$ (1,215,928,553)</u>	<u>\$ 438,299,565</u>	<u>\$ (36,000)</u>	<u>\$ 438,263,564</u>	<u>\$ (1,973,718)</u>	<u>\$ 436,289,846</u>	Line 23 + Line 34 + Line 46

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
OTHER REVENUES - Miscellaneous Service and Electric Revenues

FERC	Description	Test Year	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustment	Test Year Pro Forma	Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
451	Reconnection & Reactivation Fees	\$ 1,692,585	\$ -	\$ 1,692,585	\$ -	\$ 1,692,585	
451	Collection Charges	760,448	-	760,448	-	760,448	
451	Meter Diversion Fees	5,750	-	5,750	-	5,750	
451	Returned Check Fees	252,187	-	252,187	-	252,187	
451	Other Miscellaneous Service and Electric Revenues	<u>(93,530)</u>	<u>-</u>	<u>(93,530)</u>	<u>-</u>	<u>(93,530)</u>	
	Total	<u>\$ 2,617,440</u>	<u>\$ -</u>	<u>\$ 2,617,440</u>	<u>\$ -</u>	<u>\$ 2,617,440</u>	

Line Notes

Col. (E)	Quantity	Fee Cost	Total
18 Reconnection & Reactivation Fees			
18 Reconnect at Meter	22,971	\$ 35.00	\$ 803,985
18 Reconnect After Work Hours	2,373	\$ 80.00	\$ 189,840
18 Initiate Service Fee	69,876	\$ 10.00	\$ 698,760
20 Collection Charges	29,248	\$ 26.00	\$ 760,448
22 Meter Diversion Fees	23	\$ 250.00	\$ 5,750
24 Returned Check Fees	19,399	\$ 13.00	\$ 252,187

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

OTHER REVENUES - Rent from Electric Property

FERC	Description	Test Year	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustment	Test Year Proforma	Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
454	Apparatus Rentals	\$ 3,532,397	\$ -	\$ 3,532,397	\$ -	\$ 3,532,397	
454	Pole Attachment Fees	2,784,068	-	2,784,068	-	2,784,068	
454	State of New Hampshire Lease	8,000	-	8,000	487	8,487	
454	NEON Lease	239,024	(114,694)	124,330	-	124,330	
454	T-Mobile Lease	29,306	(29,306)	-	-	-	
454	T-Mobile Lease	62,782	-	62,782	5,123	67,905	
454	Crown Castle	33,785	-	33,785	2,200	35,984	
454	Other	<u>(108,000)</u>	<u>108,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	Total Rent from Electric Property	<u>\$ 6,581,361</u>	<u>\$ (36,000)</u>	<u>\$ 6,545,361</u>	<u>\$ 7,810</u>	<u>\$ 6,553,171</u>	

Note: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
SUMMARY OF PROPOSED UTILITY ADJUSTMENTS
TEST YEAR ENDED 12/31/2023

Description	Unadjusted Test Year Ended 12/31/2023	Indirect Costs Reallocation	Test Year Ended 12/31/2023	Normalizing Adjustments	Adjusted Test Year Ended 12/31/2023
(A)	(B)	(C)	(D)	(E)	(F)
OPERATING REVENUES	\$ 438,299,565	\$ -	\$ 438,299,565	\$ (36,000)	\$ 438,263,564
OPERATION & MAINTENANCE EXPENSE					
Production Expenses	89,557	(4,448)	85,109	-	85,109
Distribution Expenses	103,590,993	(2,221,856)	101,369,137	(3,516,102)	97,853,035
Customer Accounting Expenses	30,872,626	(4,136,298)	26,736,327	79,649	26,815,976
Customer Service & Inform/Sales Expenses	809,252	(399,504)	409,748	(5,200)	404,548
Administrative & General Expenses	69,104,687	1,096,490	70,201,177	11,711,417	81,912,594
TOTAL OPERATION & MAINTENANCE	204,467,114	(5,665,615)	198,801,499	8,269,763	207,071,262
DEPRECIATION EXPENSE	93,733,290	3,699,520	97,432,809	(12,856,274)	84,576,535
AMORTIZATION EXPENSE	(7,927,070)	-	(7,927,070)	33,929,279	26,002,210
TAXES OTHER THAN INCOME TAXES					
Property Tax Expense	45,069,528	-	45,069,528	(629,457)	44,440,071
Payroll and Other Taxes	4,928,264	1,966,095	6,894,359	12,357	6,906,716
TOTAL TAXES OTHER THAN INCOME	49,997,792	1,966,095	51,963,887	(617,100)	51,346,787
INCOME TAXES					
Current Income Tax Expense	(56,663,682)	-	(56,663,682)	(6,192,763)	(62,856,445)
Deferred Income Tax Expense	74,269,565	-	74,269,565	(4,096,636)	70,172,929
Investment Tax Credit	(3,684)	-	(3,684)	-	(3,684)
TOTAL INCOME TAXES	17,602,199	-	17,602,199	(10,289,399)	7,312,800
TOTAL OPERATING EXPENSES	357,873,325	(0)	357,873,325	18,436,269	376,309,594
TOTAL OPERATING INCOME	\$ 80,426,240	\$ 0	\$ 80,426,240	\$ (18,472,269)	\$ 61,953,971

Note: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

SUMMARY OF PROPOSED UTILITY ADJUSTMENTS (PAGE 2)

TEST YEAR ENDED 12/31/2023 AND TEST YEAR PRO FORMA

Description	Unadjusted Test Year Ended 12/31/2023	Normalizing Adjustments	Adjusted Test Year Ended 12/31/2023	Pro Forma Adjustments	Test Year Pro Forma	Schedule Reference
(A)	(D)	(E)	(F)	(G)	(H)	(I)
OPERATING REVENUES	\$ 438,299,565	\$ (36,000)	\$ 438,263,564	\$ (1,973,718)	\$ 436,289,846	Schedule ES-REVREQ-4
OPERATION & MAINTENANCE EXPENSE						
Postage Expense	2,116,483	60,239	2,176,722	39,338	2,216,060	Schedule ES-REVREQ-6
Information Services	10,462,203	-	10,462,203	559,519	11,021,721	Schedule ES-REVREQ-7
Uncollectibles / Bad Debts	5,991,360	-	5,991,360	(1,859,731)	4,131,629	Schedule ES-REVREQ-8
Fee Free Payment Processing	637,280	19,585	656,865	135,235	792,100	Schedule ES-REVREQ-9
Customer Service	5,431,726	(5,375)	5,426,351	290,201	5,716,552	Schedule ES-REVREQ-10
Dues & Memberships	204,582	(19,602)	184,981	-	184,981	Schedule ES-REVREQ-11
Employee Benefits	9,273,134	(682,397)	8,590,737	2,684,639	11,275,376	Schedule ES-REVREQ-12
Insurance Expense & Injuries & Damages	3,982,119	(2,511)	3,979,609	73,633	4,053,242	Schedule ES-REVREQ-13
Payroll Expense	52,686,994	(2,567,308)	50,119,686	18,287,663	68,407,348	Schedule ES-REVREQ-14
Variable Compensation	10,051,009	1,256,146	11,307,155	417,463	11,724,618	Schedule ES-REVREQ-15
Enterprise It Projects Expense	22,405,291	-	22,405,291	(341,847)	22,063,443	Schedule ES-REVREQ-16
Environmental	578,805	-	578,805	30,954	609,759	Schedule ES-REVREQ-17
Field Operations	7,581,395	-	7,581,395	405,453	7,986,848	Schedule ES-REVREQ-18
Facilities Expense	3,741,753	(8,795)	3,732,958	61,575	3,794,533	Schedule ES-REVREQ-19
Vegetation Management	42,330,748	(902,206)	41,428,543	1,781,457	43,210,000	Schedule ES-REVREQ-20
Lease Expense	2,190,385	46,696	2,237,081	59,127	2,296,208	Schedule ES-REVREQ-21
Regulatory Assessments	5,598,158	(901,416)	4,696,742	111,962	4,808,704	Schedule ES-REVREQ-22
Materials & Supplies	1,563,814	-	1,563,814	83,633	1,647,446	Schedule ES-REVREQ-23
Vehicles	6,525,696	-	6,525,696	(2,021,797)	4,503,898	Schedule ES-REVREQ-24
New Start	3,571,693	-	3,571,693	417,044	3,988,737	Schedule ES-REVREQ-25
Storm Reserve Accrual	12,000,000	-	12,000,000	7,000,000	19,000,000	Schedule ES-REVREQ-26
Rate Case Expense	-	-	-	328,205	328,205	Schedule ES-REVREQ-27
Residual O&M Inflation Adjustment	2,299,513	(445,936)	1,853,578	99,129	1,952,707	Schedule ES-REVREQ-28
TOTAL OPERATION & MAINTENANCE EXPENSE	211,224,142	(4,152,880)	207,071,262	28,642,855	235,714,117	
OTHER OPERATING EXPENSES:						
Depreciation & Amortization Expense	84,576,535	-	84,576,535	14,473,132	99,049,667	Schedule ES-REVREQ-29
Amortization of Deferred Assets	(7,427,070)	33,429,279	26,002,210	31,478,315	57,480,525	Schedule ES-REVREQ-30
Total Depreciation & Amortization	77,149,465	33,429,279	110,578,745	45,951,447	156,530,192	
Taxes Other Than Income						
Property Tax Expense	45,003,159	(563,088)	44,440,071	-	44,440,071	Schedule ES-REVREQ-31
Payroll and Other Taxes	6,894,359	12,357	6,906,716	374,061	7,280,777	Schedule ES-REVREQ-32
Total Taxes Other Than Income	51,897,518	(550,731)	51,346,787	374,061	51,720,848	
Income Taxes						
Current Income Tax Expense	(56,663,682)	(6,192,763)	(62,856,445)	(20,716,655)	(83,573,101)	Schedule ES-REVREQ-33
Deferred Income Tax Expense	74,269,565	(4,096,636)	70,172,929	-	70,172,929	Schedule ES-REVREQ-34
Investment Tax Credit	(3,684)	-	(3,684)	-	(3,684)	Schedule ES-REVREQ-35
Total Income Taxes	17,602,199	(10,289,399)	7,312,800	(20,716,655)	(13,403,856)	
TOTAL OTHER OPERATING EXPENSES	146,649,182	22,589,149	169,238,331	25,608,853	194,847,184	
TOTAL OPERATING EXPENSES	357,873,325	18,436,269	376,309,594	54,251,708	430,561,302	
TOTAL OPERATING INCOME	\$ 80,426,240	\$ (18,472,269)	\$ 61,953,971	\$ (56,225,426)	\$ 5,728,545	

Note: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
OPERATIONS & MAINTENANCE EXPENSE BY FERC ACCOUNT (PAGE 2)

Account	Description	Total Test Year Expenses Per Books (C)	Less Energy Service (D)	Less PPAM (E)	Less RRA (F)	Less SBC (G)	Less SCRC (H)	Less TCAM (I)	Less Wholesale Transmission (J)	Less Other (K)	Total Adjustment Clauses (L) = Sum (D) thru (K)
13	500-554	\$ (29,552,531)	\$ -	\$ -	\$ -	\$ -	\$ 29,552,630	\$ -	\$ -	\$ (99)	\$ 29,552,531
14	555	630,042,425	(518,846,940)	-	-	-	(111,193,944)	-	-	-	(630,040,885)
15	556	76,883	-	-	-	-	-	-	-	-	-
16	557	30,326	-	-	-	-	10	(30,335)	-	-	(30,326)
17		600,597,102	(518,846,940)	-	-	-	(81,641,304)	(30,335)	-	(99)	(600,518,679)
18	560	3,293,290	-	-	-	-	-	(3,293,290)	-	-	(3,293,290)
19	561	6,775,011	-	-	-	-	(3,949,129)	(2,825,882)	-	-	(6,775,011)
20	562	1,091,992	-	-	-	-	-	(1,091,992)	-	-	(1,091,992)
21	563	1,439	-	-	-	-	-	(1,439)	-	-	(1,439)
22	564	56	-	-	-	-	-	(56)	-	-	(56)
23	565	74,629	-	-	-	-	467,723	(542,352)	-	-	(74,629)
24	566	245,568	-	-	-	-	-	(237,535)	-	-	(237,535)
25	567	80,544	-	-	-	-	-	(80,544)	-	-	(80,544)
26	568	691,079	-	-	-	-	-	(691,079)	-	-	(691,079)
27	569	482,876	-	-	-	-	-	(479,775)	-	-	(479,775)
28	570	387,456	-	-	-	-	-	(387,456)	-	-	(387,456)
29	571	17,483,157	-	-	-	-	-	(17,483,157)	-	-	(17,483,157)
30	572	56	-	-	-	-	-	(56)	-	-	(56)
31	573	-	-	-	-	-	-	-	-	-	-
32		30,607,153	-	-	-	-	-	(3,481,405)	(27,114,613)	-	(30,596,019)
33	575	357,356	-	-	-	-	(357,278)	(78)	-	-	(357,356)
34		357,356	-	-	-	-	(357,278)	(78)	-	-	(357,356)
35	580	8,538,000	-	(14,876)	-	-	(3,118)	(8,290)	-	-	(26,284)
36	581	2,101,827	-	-	-	-	-	-	-	-	-
37	582	1,954,379	-	-	-	-	-	-	-	-	-
38	583	(211,463)	-	(88,867)	-	-	-	-	-	-	(88,867)
39	584	559,148	-	-	-	-	-	-	-	-	-
40	585	511,556	-	-	-	-	-	-	-	-	-
41	586	993,976	-	-	-	-	-	-	-	-	-
42	587	(3,920)	-	-	-	-	-	-	-	-	-
43	588	4,117,070	-	-	-	-	(1,709,344)	(3,663)	-	-	(1,713,008)
44	589	1,109,405	-	-	-	-	-	-	-	-	-
45	590	76,966	-	(547)	-	-	-	-	-	-	(547)
46	591	552,146	-	-	-	-	-	-	-	-	-
47	592	1,560,823	-	-	-	-	-	-	-	-	-
48	593	79,957,072	-	(9,357,495)	-	-	-	(10,971)	(871)	-	(9,369,336)
49	594	1,945,847	-	(42,694)	-	-	-	-	(957)	-	(43,651)
50	595	1,203,206	-	-	-	-	-	-	-	-	-
51	596	285,481	-	(8,978)	-	-	-	-	-	-	(8,978)
52	597	392,751	-	-	-	-	-	-	-	-	-
53	598	(2)	-	-	-	-	-	-	-	-	-
54		105,644,269	-	(9,513,456)	-	-	(1,712,462)	(22,924)	(1,829)	-	(11,250,671)
55	901	-	-	-	-	-	-	-	-	-	-
56	902	1,845,242	-	-	-	-	-	-	-	-	-
57	903	18,770,748	-	-	-	-	-	-	-	-	-
58	904	11,593,542	(5,464,305)	-	-	-	-	-	-	-	(5,464,305)
59	905	4,127,399	-	-	-	-	-	-	-	-	-
60		36,336,931	(5,464,305)	-	-	-	-	-	-	-	(5,464,305)
61	908	40,213,817	-	-	(39,642,078)	-	-	(432)	-	-	(39,642,510)
62	909	-	-	-	-	-	-	-	-	-	-
63	910	237,877	-	-	-	-	-	(432)	-	-	(237,877)
64		40,451,694	-	-	(39,642,078)	-	-	(432)	-	-	(39,642,510)
65	911	67	-	-	-	-	-	-	-	-	-
66	916	67	-	-	-	-	-	-	-	-	-
67		67	-	-	-	-	-	-	-	-	-
68		67	-	-	-	-	-	-	-	-	-
69		67	-	-	-	-	-	-	-	-	-
70	920	47,288,388	(327,758)	-	-	(191,004)	(4,793)	(15,735,015)	-	-	(16,258,569)
71	921	3,917,775	1,374,599	-	-	-	-	(972,463)	-	-	402,136
72	922	(4,806,937)	(101,712)	-	-	442	1,246	1,584,385	-	-	1,484,361
73	923	19,489,872	(15,756)	-	-	-	61,926	(6,340,965)	-	-	(6,294,795)
74	924	438,077	-	-	-	-	139,532	(287,577)	-	-	(148,045)
75	925	4,212,433	-	-	-	-	-	(349,709)	(738)	-	(350,447)
76	926	704,325	-	(4,125)	-	-	6,248,354	(2,219,987)	(124)	-	4,024,119
77	928	8,995,857	(9,996)	-	(138,430)	-	(12,410)	(1,538,488)	-	-	(1,699,324)
78	930	8,108,644	-	-	-	-	253	(1,281,047)	-	-	(1,280,794)
79	931	1,342,661	-	-	-	-	-	(650,521)	-	-	(650,521)
80	935	185,472	-	-	-	-	-	-	-	-	-
81		89,876,565	919,377	(4,125)	(138,430)	(190,562)	6,434,108	(27,791,385)	(862)	-	(20,771,879)
82		903,871,138	(523,391,868)	(9,517,581)	(138,430)	(39,832,639)	(77,276,936)	(3,511,819)	(54,929,354)	(2,790)	(708,601,418)
83		139,086,162	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (54,509,627)	\$ -	\$ -	(54,509,627)
84	403.1, 403.2	9,747,007	-	-	-	-	-	(590,253)	-	-	(590,253)
85	407	(14,612,227)	-	(1,074,182)	(3,105,164)	(2,200,911)	13,080,363	-	(14,949)	-	6,685,157
86		134,220,943	\$ -	(1,074,182)	(3,105,164)	(2,200,911)	13,080,363	\$ (55,099,880)	(14,949)	\$ -	(48,414,723)
87		6,303,633	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,375,370)	\$ -	\$ -	(1,375,370)
88	408.11	87,482,246	-	(1,053,565)	-	-	22,395	(42,435,113)	-	-	(43,466,283)
89		93,785,880	\$ -	(1,053,565)	\$ -	\$ -	22,395	\$ (43,810,482)	\$ -	\$ -	(44,841,653)
90		1,131,877,960	(523,391,868)	(11,645,328)	(3,243,595)	(42,033,550)	(64,174,178)	(3,511,819)	(153,839,717)	(17,739)	(801,857,793)

100 NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

NORMALIZING ADJUSTMENTS
Test Year Ending December 31, 2023

Account (A)	Amount (B)	Description (C)
403	(12,856,274)	Reclass Enterprise IT Projects - Depreciation To Account 930
407	(141,025)	Normalize DE 19-057 Rate Case Expense
407	9,022,155	Normalize Test Year To Include Storm Cost Recovery Approved In DE 22-031 And DE 23-051
407	350,003	Normalize Deferred Fee Free Program Costs
407	3,357,322	Normalize Deferred New Start Program Costs
407	16,896,040	Add Back PPAM Pole Purchase Reserve Reversal
407	4,738,341	Add Back CCI Reserve Reversal
407	937,000	Add Back Distribution Reserve Reversal (Related To Pemi Substation)
407	(1,730,556)	Remove Deferred Distribution Step 3 Revenue
407	500,000	Reclass Merger Cost Amortization To Account 407
Total Amortization	33,929,279	
408	12,357	Add Back Sales & Use Tax Write-Off
408	(1,053,565)	Remove Test Year Property Taxes Associated with CCI Pole Purchase
408	96,406	Add Back Property Taxes Associated With Pre-2019 Adjustment/True Up
408	104,849	Add Back Property Taxes Associated With Pre-2019 Abatements/Refunds
408	289,222	Estimated 2023 CCI Pole Property Taxes
408	(66,369)	Reclass Legal Expense To Account 923
Total Payroll/Property Taxes	(617,100)	
454	(114,694)	Remove Prior Period Rental Revenue
454	(29,306)	Remove Rental Revenue For Expired Lease
454	108,000	Remove Prior Period Rental Revenue
Total Revenues	(36,000)	
589	47,377	Annualize Cell Tower Leases
593	(2,567,308)	Remove Affiliate Labor From Test Year
593	(902,206)	Normalize Vegetation Management Expense
593	(93,965)	Remove Storm Costs
Total 593	(3,563,479)	
903	60,239	Normalize Test Year Postage Costs
903	(175)	Remove Consulting Expenses
903	19,585	Normalize Test Year Fee Free Costs
Total 903	79,649	
908	(5,200)	Remove Sponsorship Costs
920	1,141,502	Remove Out-Of-Period Employee Incentive Adjustments
920	114,644	Remove Out-Of-Period Executive Incentive Adjustments
Total 920	1,256,146	
921	(175,833)	Remove Administrative Expenses From Test Year
921	9,080	Remove Non-Recurring Entry Associated With Server Rentals
Total 921	(166,754)	
923	(500,000)	Reclass Merger Cost Amortization To Account 407
923	(74,040)	Remove Costs Associated with Business Process Audit
923	(139,326)	Remove Consulting Expenses
923	(5,000)	Remove One-Time Retention Payment
923	(1,598)	Remove Costs Associated With Non-PSNH Audit Fees
923	66,369	Reclass Legal Expense To Account 923
923	(10,707)	Remove Non-Dues & Memberships Costs From Test Year
Total 923	(664,301)	
924	(2,511)	Annualize Property Insurance Premium
925	(1,108)	Remove Non-Dues & Memberships Costs From Test Year
926	(682,396)	Normalize Employee Benefits Expense To Exclude Pension Settlement
928	(901,416)	Normalize Regulatory Assessments To Reflect Fiscal Year 2024 Invoices
930	(7,787)	Remove Non-Dues & Memberships Costs From Test Year
930	(8,795)	Remove Facilities Administrative Costs From Test Year
930	(3,328)	Remove Energy Efficiency Costs From Test Year
930	47,153	Reclass Bank Fees To Account 930
930	12,856,274	Reclass Enterprise IT Projects - Depreciation To Account 930
Total 930	12,883,517	
931	(566)	Remove Non-Recurring True-Up Entry Associated With Storage
931	(9,194)	Remove Washington DC Rent
Total 931	(9,760)	
Total O&M Expense	8,269,763	
Impact on Revenues	(36,000)	
Impact on Expenses	28,725,668	
Total Impact on Operating Income	(28,689,668)	

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
CALCULATION OF TEST YEAR CAPITALIZATION RATE
BASED ON ALLOCATIONS OF CHARGES TO PAYROLL BENEFIT LOADER (ZPB) AND GSCOH LOADER (ZGS)
TEST YEAR ENDING 12/31/2023

Account	Cost Element	Description	PSNH Direct (ZPB)	EESCO Allocated (ZGS)	Total Test Year Expense	Allocated Capital Amounts PSNH	EESCO
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
403200, 403800	A33, A35	Enterprise IT Projects Depreciation	\$ -	\$ 14,241,083	\$ 14,241,083		a/c 403100 \$ (1,384,809) \$ (1,384,809)
						a/c 408220	a/c408150
Payroll Taxes - State							
4081H0	T24	Unemployment - NH	\$ 9,819	\$ 11,350	\$ 21,169	\$ (3,488)	\$ (1,104)
408001	T24	Unemployment - CT	-	33,641	33,641	-	(3,271)
408011	T24	Unemployment - MA	-	45,975	45,975	-	(4,471)
4081L0	T24	Unemployment - IL	-	32	32	-	(3)
4081N0	T24	Unemployment - IN	-	29	29	-	(3)
408N10	T24	Unemployment - NJ	-	67	67	-	(6)
408NY0	T24, T27	Unemployment - NY	-	210	210	-	(20)
408PA0	T24	Unemployment - PA	-	13	13	-	(1)
408UT0	T24, T27	Unemployment - UT	-	46	46	-	(5)
408370	T24, T27	Unemployment - FL	-	38	38	-	(4)
408180	T24	MA Health Tax	-	5,233	5,233	-	(509)
Payroll Taxes - Federal							
408020	T14, S22	FICA	5,119,229	1,692,773	6,812,002	(1,818,744)	(164,606)
408050	T13, S22	Medicare	1,289,202	534,401	1,823,603	(458,024)	(51,965)
408010	T24	Unemployment - Federal	29,811	11,247	41,058	(10,591)	(1,094)
Taxes Other Than Income Taxes							
408140	S68	Highway Tax	4,744	-	4,744	(1,685)	-
408600	F20	State Insurance Premium Tax	84,702	950	85,652	(30,093)	(92)
408630	T21	State Sales and Use Tax	(19,166)	(0)	(19,166)	6,809	-
408300	T11	Tangible Property	13,975	-	13,975	(4,965)	-
408400	A20, T11, T18	NHBET	659,154	165,052	824,206	(234,182)	(16,050)
			\$ 7,191,469	\$ 2,501,056	\$ 9,692,526	\$ (2,554,963)	\$ (243,204)
a/c 925100							
925000	E23	Workers' Comp Claims	\$ 1,827,110	\$ 37,054	\$ 1,864,164	\$ (649,130)	\$ (3,603)
925000	N11	Public Liability Claims	469,471	3,164	472,635	(166,792)	(308)
925000	N13	Excess Liability	1,559,834	-	1,559,834	(554,173)	-
925000	N15	Workers Comp Premium	561,579	54,584	616,164	(199,516)	(5,308)
925000	N16	Directors and Officers Premium	107,952	-	107,952	(38,353)	-
925000	N22	Cyber Risk Insurance	76,831	-	76,831	(27,296)	-
925000	N23	Fiduciary Insurance	66,486	-	66,486	(23,621)	-
925000	N24	Loyalty Credits	937,988	(40,204)	897,784	(333,246)	3,909
924000	N17, N24	Property Insurance	290,031	-	290,031	(103,041)	-
			\$ 5,897,282	\$ 54,598	\$ 5,951,880	\$ (2,095,168)	\$ (5,309)
a/c 926400							
926000	L52, L54, L68	Medical / Prescription	\$ 11,183,536	\$ 4,018,936	\$ 15,202,472	\$ (3,973,252)	\$ (390,803)
926000	L55	Dental	482,273	131,960	614,233	(171,340)	(12,832)
926000	L53	Vision	32,539	14,776	47,316	(11,561)	(1,437)
926000	L60, L63, L65, A75	Pension / PBOP	(10,090,257)	(2,393,409)	(12,483,666)	3,584,835	232,736
926000	Various	Other Benefits	4,973,910	3,799,060	8,772,970	(1,767,115)	(369,422)
			\$ 6,582,001	\$ 5,571,324	\$ 12,153,325	\$ (2,338,433)	\$ (541,758)
a/c 930300							
930RAX	A32	Enterprise IT Projects Return	-	10,577,586	10,577,586	-	(1,028,569)
							\$ (1,028,569)
a/c 9310GS							
93111X	J11	EESCO Intercompany Rent	-	1,563,093	1,563,093	-	(151,996)
							\$ (151,996)
Total Gross TY Expenses			\$ 19,670,752	\$ 34,508,740	\$ 54,179,493	\$ (6,988,564)	\$ (3,355,645)
Total ZPB and ZGS			\$ (6,479,230)	\$ (3,355,645)	\$ (9,834,875)		Capital by Schedule
Less: Storm Adjustment			509,334	-	509,334		Enterprise IT Projects \$ (2,413,378)
Adjusted ZPB and ZGS			\$ (6,988,564)	\$ (3,355,645)	\$ (10,344,209)		Payroll Tax (2,798,167)
Capitalization Rate			35.53%	9.72%			Insurance (2,100,477)
							Benefits (2,880,191)
							Lease Expense (151,996)
							Total Capitalization \$ (10,344,209)
Proof:			\$ 19,670,752	\$ 34,508,740			
			35.53%	9.72%			
			\$ 6,988,564	\$ 3,355,645	\$ 10,344,209		

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

TABLE OF CONTENTS

II. O&M ADJUSTMENT SCHEDULES

6	Schedule ES-REVREQ-6	Postage Expense
7	Schedule ES-REVREQ-7	Information Services
8	Schedule ES-REVREQ-8	Uncollectibles / Bad Debts
9	Schedule ES-REVREQ-9	Fee Free Payment Processing
10	Schedule ES-REVREQ-10	Customer Service
11	Schedule ES-REVREQ-11	Dues & Memberships
12	Schedule ES-REVREQ-12	Employee Benefits
13	Schedule ES-REVREQ-13	Insurance Expense & Injuries & Damages
14	Schedule ES-REVREQ-14	Payroll Expense
15	Schedule ES-REVREQ-15	Variable Compensation
16	Schedule ES-REVREQ-16	Enterprise It Projects Expense
17	Schedule ES-REVREQ-17	Environmental
18	Schedule ES-REVREQ-18	Field Operations
19	Schedule ES-REVREQ-19	Facilities Expense
20	Schedule ES-REVREQ-20	Vegetation Management
21	Schedule ES-REVREQ-21	Lease Expense
22	Schedule ES-REVREQ-22	Regulatory Assessments
23	Schedule ES-REVREQ-23	Materials & Supplies
24	Schedule ES-REVREQ-24	Vehicles
25	Schedule ES-REVREQ-25	New Start Program Expense
26	Schedule ES-REVREQ-26	Storm Reserve Accrual
27	Schedule ES-REVREQ-27	Rate Case Expense
28	Schedule ES-REVREQ-28	Residual O&M Inflation Adjustment

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
POSTAGE EXPENSE

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 2,176,722		
Test Year Pro Forma	<u>2,216,060</u>		
Pro Forma Adjustment		<u>\$ 39,338</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

POSTAGE EXPENSE - CONTINUED (PAGE 2)

Description (A)	Test Year Actual (B)	Normalizing Adjustments (C)	Adjusted Test Year (D)	Pro Forma Adjustments (E)	Test Year Pro Forma (F)
Total Postage Expense	\$ 2,116,483	\$ 60,239	\$ 2,176,722	\$ 39,338	\$ 2,216,060
Test Year Postage Expense	\$ 2,116,483				
Prorated 01/22/2023 Postal Increase	0.20%				
1/22/2023 Postage Increase Normalizing Adjustment	4,282				
Test Year Postage Expense Including 1/22/2023 Increase	2,120,765				
Prorated 07/09/2023 Postal Increase	2.64%				
07/09/2023 Postage Increase Normalizing Adjustment	55,957				
Total Normalizing Adjustment	\$ 60,239				
January 2023 Postal Increase					
2022 Bulk Rate (First Class Letter) established 07/10/22	\$ 0.4550				
2023 Bulk Rate (First Class Letter) established 01/22/23	\$ 0.4710				
Rate Increase	\$ 0.0160				
% Rate Increase	3.52%				
July 2023 Postal Increase					
2023 Bulk Rate (First Class Letter) established 01/22/23	\$ 0.4710				
2023 Bulk Rate (First Class Letter) established 07/09/23	\$ 0.4980				
Rate Increase	\$ 0.0270				
% Rate Increase	5.73%				
Test Days Prior to Rate increase					
# days in Test Period	365				
# Days beginning of Test period 01/01/23 until 01/22/2023	21				
% Days prior to Postage rate increase	5.75%				
# days in Test Period	365				
# Days beginning of period 01/22/2023 until 07/09/2023	168				
% Days prior to Postage rate increase	46.0%				
January 2023 Rate Increase Proration					
2023 Bulk Rate Increase	3.52%				
% Days prior to Postage rate increase	5.75%				
Rate Increase Prorated	0.20%				
July 2023 Rate Increase Proration					
2023 Bulk Rate Increase	5.73%				
% Days prior to Postage rate increase	46.0%				
Rate Increase Prorated	2.64%				
Adjusted Test Year	\$ 2,176,722				
2024 Bulk Rate Increase	1.81%				
Pro Forma Adjustment	\$ 39,338				
2024 Postal Increase					
2023 Bulk Rate (First Class Letter) established 07/09/23	\$ 0.4980				
2024 Bulk Rate (First Class Letter) established 01/21/24	\$ 0.5070				
Rate Increase	\$ 0.0090				
% Rate Increase	1.81%				

Notes: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
INFORMATION SERVICES

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 10,462,203		
Test Year Pro Forma	<u>11,021,721</u>		
Pro Forma Adjustment		<u>\$ 559,519</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
INFORMATION SERVICES - CONTINUED (PAGE 2)

Description	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro forma
(A)	(B)	(C)	(D)	(E)	(F)
Application Development & Support	\$ 3,513,837	\$ -	\$ 3,513,837	\$ 187,920	\$ 3,701,758
IT Admin	1,168,613	-	1,168,613	62,497	1,231,111
Network Services	269,646	-	269,646	14,421	284,066
Tech Services	3,294,052	-	3,294,052	176,166	3,470,218
Security	731,278	-	731,278	39,109	770,387
Telecommunication	1,484,776	-	1,484,776	79,406	1,564,181
Total Information Services Expense	<u>\$ 10,462,203</u>	<u>\$ -</u>	<u>\$ 10,462,203</u>	<u>\$ 559,519</u>	<u>\$ 11,021,721</u>

Note:

- Col. (F): Test Year Pro Forma reflects an adjustment for inflation, as calculated on Schedule ES-REVREQ-28, Page 2, Line 65.

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

UNCOLLECTIBLES / BAD DEBTS

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 5,991,360		
Test Year Pro Forma	<u>\$ 4,131,629</u>		
Pro Forma Adjustment		<u>\$ (1,859,731)</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
UNCOLLECTIBLES / BAD DEBTS - CONTINUED (PAGE 2)

Description (A)	Amount (B)	Reference (C)
Average Net Write-offs for Calendar Years 2021-2023	\$ 7,735,821	WP ES-REVREQ-8
Average Retail Revenues for Calendar Years 2021-2023	\$ 1,181,458,620	WP ES-REVREQ-8
Percent Uncollectibles to Retail Revenues	<u>0.6548%</u>	Line 19 / Line 21
Test Year Retail Revenue	\$ 1,226,982,308	WP ES-REVREQ-8
Uncollectibles 3 Year Average	<u>0.6548%</u>	Line 23
Test Year Pro Forma Uncollectible Expense	\$ 8,034,280	Line 25 * Line 26
Test Year Uncollectibles Expense per Company Books	\$ 5,991,360	Company Records
Pro Forma Adjustment	<u>\$ 2,042,920</u>	Line 27 - Line 29
Test Year Pro Forma Uncollectibles Expense	<u>\$ 8,034,280</u>	Line 27
Pro Forma Uncollectibles Expense - Allocated to Distribution	\$ 4,131,629 51.4%	Line 32 * 51.4%
Pro Forma Uncollectibles Expense - Allocated to Energy Service	\$ 3,902,652 48.6%	Line 32 * 48.6%
Pro Forma Uncollectibles Expense	<u>\$ 8,034,280 100.0%</u>	Line 35 + Line 36

Note: Pro Forma Uncollectible Expense is allocated between Distribution and Energy Service based on a 6-year historical average of revenues reflecting the years 2018 through 2023.

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
UNCOLLECTIBLES / BAD DEBTS

Period (A)	Net Write-offs (B)	Retail Revenue (C)	Net Write-offs as a % of Retail Revenue (D)
2021	\$ 7,583,397	\$ 1,046,840,638	0.7244%
2022	\$ 6,272,814	\$ 1,270,552,915	0.4937%
2023	\$ 9,351,251	\$ 1,226,982,308	0.7621%
3 Year Average	\$ 7,735,821	\$ 1,181,458,620	0.6548%

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

FEE FREE PAYMENT PROCESSING

Description	Amount	Adjustment	Reference
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 656,865		
Test Year Pro Forma	<u>792,100</u>		
Pro Forma Adjustment		<u>\$ 135,235</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

FEE FREE PAYMENT PROCESSING - CONTINUED (PAGE 2)

Description (A)	Test Year Actual (B)	Normalizing Adjustments (C)	Adjusted Test Year (D)	Pro Forma Adjustments (E)	Test Year Pro forma (F)
Cost	637,280	19,585	656,865	\$ 157,322	\$ 814,187
Less Savings	-	-	-	(22,087)	(22,087)
Net Costs	<u>\$ 637,280</u>	<u>\$ 19,585</u>	<u>\$ 656,865</u>	<u>\$ 135,235</u>	<u>\$ 792,100</u>

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
CUSTOMER SERVICE

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 5,426,351		
Test Year Pro Forma	<u>5,716,552</u>		
Pro Forma Adjustment		<u>\$ 290,201</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
CUSTOMER SERVICE - CONTINUED (PAGE 2)

Description (A)	Test Year Actual (B)	Normalizing Adjustments (C)	Adjusted Test Year (D)	Pro Forma Adjustments (E)	Test Year Pro forma (F)
Billing and Remittance Services	1,428,424	-	1,428,424	76,392	1,504,817
Customer Care and Support	1,945,400	(175)	1,945,225	104,031	2,049,256
Collection Agency Fees	1,985,362	(5,187)	1,980,175	105,900	2,086,075
Meter Reading Services	72,540	(14)	72,526	3,879	76,405
Total Customer Services Expense	<u>\$ 5,431,726</u>	<u>\$ (5,375)</u>	<u>\$ 5,426,351</u>	<u>\$ 290,201</u>	<u>\$ 5,716,552</u>

Note:

- Col. (F): Test Year Pro Forma reflects an adjustment for inflation, as calculated on Schedule ES-REVREQ-28, Page 2, Line 65.

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

DUES & MEMBERSHIPS

<u>Description</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Reference</u>
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 184,981		
Test Year Pro Forma	<u>184,981</u>		
Pro Forma Adjustment		<u>\$ -</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DUES & MEMBERSHIPS - CONTINUED (PAGE 2)

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Account	Description	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)	(G)
923000 : Outside Services						
	Utilities Tech Council	\$ 2,839	\$ (870)	\$ 1,969	\$ -	\$ 1,969
	The Conference Board - Diversity, Equity, and Inclusion Community	1,446	-	1,446	-	1,446
	Conexion	1,446	(1,446)	-	-	-
	The Partnership, Inc.	1,266	(1,266)	-	-	-
	American Express	1,482	(1,482)	-	-	-
	Charges Under \$1,000 (25 Items)	11,141	(5,642)	5,499	-	5,499
925000: Injuries & Damages						
	University of Colorado Boulder, College of Engineering and Applied Science Advancement	1,108	(1,108)	-	-	-
	Charges Under \$1,000 (2 Items)	1,442	-	1,442	-	1,442
930200: Misc General Exp						
	Association of Edison Illuminating Companies	1,711	-	1,711	-	1,711
	Exeter Area Chamber of Commerce	1,750	-	1,750	-	1,750
	NH Lodging & Restaurant Assoc	14,000	-	14,000	-	14,000
	Greater Keene & Peterborough Chamber of Commerce	3,500	-	3,500	-	3,500
	Greater Nashua Chamber of Commerce	20,000	-	20,000	-	20,000
	Greater Manchester Chamber of Commerce.	21,100	(1,055)	20,045	-	20,045
	Edison Electric Institute	82,984	-	82,984	-	82,984
	Greater Dover Chamber of Commerce	1,320	-	1,320	-	1,320
	Business & Ind Association of New Hampshire	19,660	(4,915)	14,745	-	14,745
	The Chamber Collaborative of Greater Portsmouth	2,575	-	2,575	-	2,575
	Lines Up Inc. - Public Utilities Fortnightly	1,662	-	1,662	-	1,662
	Greater Concord Chamber of Commerce	1,209	-	1,209	-	1,209
	Northern Gateway Chamber of Commerce	1,000	-	1,000	-	1,000
	Northeast Clean Energy Council	1,108	(111)	997	-	997
	Total Charges Under \$1,000 (20 Items)	8,833	(1,706)	7,126	-	7,126
	TOTAL DUES AND MEMBERSHIPS	\$ 204,582	\$ (19,602)	\$ 184,981	\$ -	\$ 184,981

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
EMPLOYEE BENEFITS

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 8,590,737		
Test Year Pro Forma	<u>11,275,376</u>		
Pro Forma Adjustment		<u>\$ 2,684,639</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
EMPLOYEE BENEFITS - CONTINUED (PAGE 2)

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Description	FERC Account	Test Year Actual 12/31/2023	TY Capitalization	Test Year Actual - Net 12/31/2023	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
Medical / Prescription	926000	\$ 15,202,472	\$ (4,364,055)	\$ 10,838,417	\$ -	\$ 10,838,417	\$ 504,630	\$ 11,343,047
Dental	926000	614,233	(184,172)	430,061	-	430,061	(66,468)	363,593
Vision	926000	47,316	(12,997)	34,318	-	34,318	1,037	35,355
401K	926000	5,838,599	(1,650,276)	4,188,323	-	4,188,323	255,069	4,443,392
Total Healthcare and 401K		\$ 21,702,620	\$ (6,211,500)	\$ 15,491,120	\$ -	\$ 15,491,120	\$ 694,268	\$ 16,185,388
Pension & PBOP	926000	(12,483,666)	3,817,571	(8,666,095)	-	(8,666,095)	2,075,071	(6,591,024)
Other Account Activity	926000	2,934,371	(486,262)	2,448,109	(682,397)	1,765,713	(84,699)	1,681,013
Total Employee Benefits		\$ 12,153,325	\$ (2,880,191)	\$ 9,273,134	\$ (682,397)	\$ 8,590,737	\$ 2,684,639	\$ 11,275,376

Notes:
Col. (H), Line 21 thru 23: Proforma adjustment includes updated 2024 working rates
Col. (H), Line 24: Col. (G) Line 24 * Wage Increase of 6.09%
Col. (H), Line 27 and Line 28: Proforma adjustment includes updated 2024 actuarial reports for Pension, PBOP, MedVantage, SERP and Non SERP expenses.

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

EMPLOYEE BENEFITS COSTS
TEST YEAR PRO FORMA

EMPLOYEE BENEFITS SUMMARY

Description (A)	Non-Represented		Represented		Test Year Pro Forma (C) + (E) (F)	Non - O&M% (G)	Adjusted Test Year Pro Forma (H)	Reference (I)
	Enrollment as of 12/31/2023 (#) (B)	Test Year Pro Forma (C)	Enrollment as of 12/31/2023 (#) (D)	Test Year Pro Forma (E)				
<u>PSNH</u>								
Medical / Prescription	360	\$ 7,046,936	291	\$ 5,498,275	\$ 12,545,211	35.53%	\$ 8,088,188	WP ES-REVREQ-12, Page 2
Dental	342	230,994	261	169,637	400,631	35.53%	258,296	WP ES-REVREQ-12, Page 3
Vision	311	22,229	235	16,578	38,807	35.53%	25,020	WP ES-REVREQ-12, Page 4
PSNH BENEFITS		\$ 7,300,158		\$ 5,684,491	\$ 12,984,649		\$ 8,371,504	Line 21 + 22 + 23
<u>EESCO</u>								
Medical / Prescription	2,676	\$ 47,173,101	591	\$ 9,965,655	\$ 57,138,756	9.72%	\$ 51,582,558	WP ES-REVREQ-12, Page 2
Dental	2,354	1,465,116	529	383,357	1,848,473	9.72%	1,668,726	WP ES-REVREQ-12, Page 3
Vision	2,192	145,166	500	36,274	181,440	9.72%	163,797	WP ES-REVREQ-12, Page 4
EESCO BENEFITS		\$ 48,783,383		\$ 10,385,285	\$ 59,168,668		\$ 53,415,081	Line 27 + 28 + 29
EESCO ALLOCATED TO PSNH	456	\$ 3,078,231	102	\$ 655,311	\$ 3,733,543		\$ 3,370,492	Line 30 * 6.31%
<u>TOTAL</u>								
Medical / Prescription	529	\$ 10,023,558	328	\$ 6,127,108	\$ 16,150,666		\$ 11,343,047	Line 21 + (Line 27 * 6.31%)
Dental	491	323,443	294	193,827	517,270		363,593	Line 22 + (Line 28 * 6.31%)
Vision	449	31,389	267	18,867	50,256		35,355	Line 23 + (Line 29 * 6.31%)
TOTAL MEDICAL EXPENSE		\$ 10,378,390		\$ 6,339,803	\$ 16,718,192		\$ 11,741,995	Line 34 + 35 + 36

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

EMPLOYEE BENEFITS COSTS
TEST YEAR PRO FORMA

MEDICAL EXPENSE

Description	Non-Represented			Represented - PSNH Electrical Workers			Represented - EESCO -L369, L12004			Represented - EESCO -Convex, Teal, Windsor Call Center, Yankee Gas			Pro Forma Test Year (D) + (G) + (J) + (M)	Reference
	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (B)*(C)	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (E)*(F)	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (H)*(I)	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (K)*(L)		
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
MEDICAL - PSNH														
PPO 100 EE Only	33	\$ 11,677	\$ 385,356	31	\$ 11,677	\$ 362,001	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 100 EE + Spouse	30	\$ 22,381	671,440	21	\$ 22,381	470,008	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 100 EE + Child(ren)	14	\$ 19,462	272,469	9	\$ 19,462	175,159	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 100 Employee +1	0	\$ -	-	0	\$ -	-	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 100 Family	35	\$ 32,113	1,123,941	36	\$ 32,113	1,156,054	0	\$ -	\$ -	0	\$ -	\$ -		
Total PPO 100	112		\$ 2,453,205	97		\$ 2,163,221	0	\$ -	\$ -	0	\$ -	\$ -	\$ 4,616,426	
PPO 90 EE Only	24	\$ 11,677	\$ 280,259	32	\$ 11,677	\$ 373,678	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 90 EE + Spouse	11	\$ 22,381	246,195	5	\$ 22,381	111,907	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 90 EE + Child(ren)	7	\$ 19,462	136,235	5	\$ 19,462	97,310	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 90 Employee +1	0	\$ -	-	0	\$ -	-	0	\$ -	\$ -	0	\$ -	\$ -		
PPO 90 Family	28	\$ 32,113	899,153	17	\$ 32,113	545,914	0	\$ -	\$ -	0	\$ -	\$ -		
Total PPO 90	70		\$ 1,561,840	59		\$ 1,128,809	0	\$ -	\$ -	0	\$ -	\$ -	\$ 2,690,650	
Saver EE Only	38	\$ 9,892	\$ 375,881	28	\$ 9,892	\$ 276,965	0	\$ -	\$ -	0	\$ -	\$ -		
Saver EE + Spouse	16	\$ 19,870	317,923	11	\$ 19,870	218,572	0	\$ -	\$ -	0	\$ -	\$ -		
Saver EE + Child(ren)	21	\$ 17,186	360,897	8	\$ 17,186	137,484	0	\$ -	\$ -	0	\$ -	\$ -		
Saver Employee +1	0	\$ -	-	0	\$ -	-	0	\$ -	\$ -	0	\$ -	\$ -		
Saver Family	68	\$ 28,819	1,959,689	54	\$ 28,819	1,556,224	0	\$ -	\$ -	0	\$ -	\$ -		
Total Saver	143		\$ 3,014,390	101		\$ 2,189,245	0	\$ -	\$ -	0	\$ -	\$ -	\$ 5,203,635	
Medical Opt-out/Blank	35	\$ 500	\$ 17,500	34	\$ 500	\$ 17,000	0	\$ 500	\$ -	0	\$ 500	\$ -	\$ 34,500	
PSNH MEDICAL EXPENSE	360		\$ 7,046,936	291		\$ 5,498,275	0	\$ -	\$ -	0	\$ -	\$ -	\$ 12,545,211	Line 25 + Line 32 + Line 39 + Line 41
MEDICAL - EESCO														
PPO 100 EE Only	303	\$ 11,677	\$ 3,538,264	0	\$ 11,677	-	76	\$ 10,882	\$ 827,056	46	\$ 11,677	\$ 537,162		
PPO 100 EE + Spouse	195	\$ 22,381	4,364,357	0	\$ 22,381	-	0	\$ -	-	25	\$ 22,381	\$ 559,533		
PPO 100 EE + Child(ren)	105	\$ 19,462	2,043,518	0	\$ 19,462	-	0	\$ -	-	19	\$ 19,462	\$ 369,780		
PPO 100 Employee +1	0	\$ -	-	0	\$ -	-	62	\$ 22,853	\$ 1,416,859	0	\$ -	\$ -		
PPO 100 Family	226	\$ 32,113	7,257,448	0	\$ 32,113	-	61	\$ 33,734	\$ 2,057,791	15	\$ 32,113	\$ 481,689		
Total PPO 100	829		\$ 17,203,588	0		\$ -	199		\$ 4,301,706	105		\$ 1,948,164	\$ 23,453,458	
PPO 90 EE Only	269	\$ 11,677	\$ 3,141,231	0	\$ 11,677	-	18	\$ 10,380	\$ 186,838	34	\$ 11,677	\$ 397,033		
PPO 90 EE + Spouse	78	\$ 22,381	1,745,743	0	\$ 22,381	-	0	\$ -	-	6	\$ 22,381	\$ 134,288		
PPO 90 EE + Child(ren)	54	\$ 19,462	1,050,952	0	\$ 19,462	-	0	\$ -	-	7	\$ 19,462	\$ 136,235		
PPO 90 Employee +1	0	\$ -	-	0	\$ -	-	9	\$ 21,797	\$ 196,177	0	\$ -	\$ -		
PPO 90 Family	170	\$ 32,113	5,459,142	0	\$ 32,113	-	10	\$ 32,177	\$ 321,774	12	\$ 32,113	\$ 385,351		
Total PPO 90	571		\$ 11,397,069	0		\$ -	37		\$ 704,788	59		\$ 1,052,907	\$ 13,154,764	
Saver EE Only	291	\$ 9,892	\$ 2,878,456	0	\$ 9,892	-	34	\$ 9,539	\$ 324,327	20	\$ 9,892	\$ 197,832		
Saver EE + Spouse	135	\$ 19,870	2,682,477	0	\$ 19,870	-	0	\$ -	-	5	\$ 19,870	\$ 99,351		
Saver EE + Child(ren)	106	\$ 17,186	1,821,669	0	\$ 17,186	-	0	\$ -	-	6	\$ 17,186	\$ 103,113		
Saver Employee +1	0	\$ -	-	0	\$ -	-	13	\$ 20,019	\$ 260,253	0	\$ -	\$ -		
Saver Family	382	\$ 28,819	11,008,843	0	\$ 28,819	-	17	\$ 29,437	\$ 500,428	15	\$ 28,819	\$ 432,284		
Total Saver	914		\$ 18,391,445	0		\$ -	64		\$ 1,085,009	46		\$ 832,581	\$ 20,309,034	
Medical Opt-out/Blank	362	\$ 500	\$ 181,000	0	\$ 500	\$ -	44	\$ 500	\$ 22,000	37	\$ 500	\$ 18,500	\$ 221,500	
EESCO MEDICAL EXPENSE	2,676		\$ 47,173,101	0		\$ -	344		\$ 6,113,503	247		\$ 3,852,151	\$ 57,138,756	Line 51 + Line 58 + Line 65 + Line 67
EESCO ALLOCATED TO PSNH	169		\$ 2,976,623	0		\$ -	22		\$ 385,762	16		\$ 243,071	\$ 3,605,455	Line 69 * 6.31%

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
EMPLOYEE BENEFITS COSTS - CONTINUED (PAGE 2)
TEST YEAR PRO FORMA
DENTAL EXPENSE

15	Non-Represented			Represented - PSNH Electrical Workers			Represented - EESCO -L369, L12004			Represented - EESCO -Convex, Teal, Windsor Call Center, Yankee Gas			Pro Forma Test Year (D) + (G) + (J) + (M)	Reference (O)	
	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (B)*(C)	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (E)*(F)	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (H)*(I)	Enrollment as of 12/31/23 (#)	2024 Net Annual Cost per Employee (\$)	Pro Forma Test Year (K)*(L)			
16	Description (A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)	(O)
17	DENTAL - PSNH														
18	Dental 1000 EE Only	20	\$ 309	\$ 6,180	25	\$ 309	\$ 7,725	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
19	Dental 1000 EE + Spouse	15	\$ 648	9,727	6	\$ 648	3,891	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
20	Dental 1000 EE + Child(ren)	11	\$ 556	6,114	4	\$ 556	2,223	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
21	Dental 1000 Employee + 1	0	\$ -	-	0	\$ -	-	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
22	Dental 1000 Family	32	\$ 957	30,632	21	\$ 957	20,102	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
23	Total Dental 1000	78		\$ 52,653	56		\$ 33,941	0		\$ -	0		\$ -	\$ 86,594	
24	Dental 1800 EE Only	65	\$ 309	\$ 20,085	64	\$ 309	\$ 19,776	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
25	Dental 1800 EE + Spouse	55	\$ 648	35,666	37	\$ 648	23,994	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
26	Dental 1800 EE + Child(ren)	38	\$ 556	21,122	19	\$ 556	10,561	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
27	Dental 1800 Employee + 1	0	\$ -	-	0	\$ -	-	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
28	Dental 1800 Family	106	\$ 957	101,467	85	\$ 957	81,365	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
29	Total Dental 1800	264		\$ 178,341	205		\$ 135,696	0		\$ -	0		\$ -	\$ 314,037	
30	Dental Opt-out/Blank	0	\$ -	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	\$ -	
31	PSNH DENTAL EXPENSE	342		\$ 230,994	261		\$ 169,637	0		\$ -	0		\$ -	\$ 400,631	Line 25 + Line 32 + Line 34
32	DENTAL - EESCO														
33	Dental 1000 EE Only	243	\$ 309	\$ 75,087	0	\$ 309	\$ -	9	\$ 330	\$ 2,966	17	\$ 309	\$ 5,253		
34	Dental 1000 EE + Spouse	67	\$ 648	43,448	0	\$ 648	-	0	\$ -	-	4	\$ 648	2,594		
35	Dental 1000 EE + Child(ren)	49	\$ 556	27,236	0	\$ 556	-	0	\$ -	-	8	\$ 556	4,447		
36	Dental 1000 Employee + 1	0	\$ -	-	0	\$ -	-	4	\$ 692	2,767	0	\$ -	-		
37	Dental 1000 Family	135	\$ 957	129,227	0	\$ 957	-	2	\$ 1,021	2,042	4	\$ 957	3,829		
38	Total Dental 1000	494		\$ 274,999	0		\$ -	15		\$ 7,775	33		\$ 16,123	\$ 298,897	
39	Dental 1800 EE Only	607	\$ 309	\$ 187,563	0	\$ 309	\$ -	117	\$ 428	\$ 50,067	73	\$ 309	\$ 22,557		
40	Dental 1800 EE + Spouse	375	\$ 648	243,180	0	\$ 648	-	0	\$ -	-	37	\$ 648	23,994		
41	Dental 1800 EE + Child(ren)	202	\$ 556	112,280	0	\$ 556	-	0	\$ -	-	33	\$ 556	18,343		
42	Dental 1800 Employee + 1	0	\$ -	-	0	\$ -	-	80	\$ 898	71,866	0	\$ -	-		
43	Dental 1800 Family	676	\$ 957	647,094	0	\$ 957	-	102	\$ 1,326	135,301	39	\$ 957	37,332		
44	Total Dental 1800	1,860		\$ 1,190,117	0		\$ -	299		\$ 257,233	182		\$ 102,226	\$ 1,549,576	
45	Dental Opt-out/Blank	0	\$ -	\$ -	0	\$ -	\$ -	0		\$ -	0		\$ -	\$ -	
46	EESCO DENTAL EXPENSE	2,354		\$ 1,465,116	0		\$ -	314		\$ 265,008	215		\$ 118,348	\$ 1,848,473	Line 44 + Line 51 + Line 53
47	EESCO ALLOCATED TO PSNH	149		\$ 92,449	0		\$ -	20		\$ 16,722	14		\$ 7,468	\$ 116,639	Line 55 * 6.31%

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
EMPLOYEE BENEFITS COSTS - CONTINUED (PAGE 3)
TEST YEAR PRO FORMA
VISION EXPENSE

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Description (A)	Non-Represented			Represented - PSNH Electrical Workers			Represented - EESCO 4,369, L12004			Represented - EESCO -Convex, Teal, Windsor Call			Pro Forma Test Year (D) + (G) + (J) + (M) (N)	Reference (O)
	Enrollment as of 12/31/23 (#) (B)	2024 Net Annual Cost per Employee (\$) (C)	Pro Forma Test Year (B)*(C) (D)	Enrollment as of 12/31/23 (#) (E)	2024 Net Annual Cost per Employee (\$) (F)	Pro Forma Test Year (E)*(F) (G)	Enrollment as of 12/31/23 (#) (H)	2024 Net Annual Cost per Employee (\$) (I)	Pro Forma Test Year (H)*(I) (J)	Enrollment as of 12/31/23 (#) (K)	2024 Net Annual Cost per Employee (\$) (L)	Pro Forma Test Year (K)*(L) (M)		
VISION - PSNH														
VSP EE Only	82	\$ 33	\$ 2,696	73	\$ 33	\$ 2,400	0	\$ -	\$ -	0	\$ -	\$ -		
VSP EE + Spouse	66	\$ 69	4,554	46	\$ 69	3,174	0	\$ -	\$ -	0	\$ -	\$ -		
VSP EE + Child(ren)	38	\$ 59	2,244	19	\$ 59	1,122	0	\$ -	\$ -	0	\$ -	\$ -		
VSP Employee + 1	0	\$ -	-	0	\$ -	-	0	\$ -	\$ -	0	\$ -	\$ -		
VSP Family	125	\$ 102	12,735	97	\$ 102	9,882	0	\$ -	\$ -	0	\$ -	\$ -		
VSP Opt-out/Blank	0	\$ -	-	0	\$ -	-	0	\$ -	\$ -	0	\$ -	\$ -		
PSNH VISION EXPENSE	311		\$ 22,229	235		\$ 16,578	0		\$ -	0		\$ -	\$ 38,807	
VISION - EESCO														
VSP EE Only	761	\$ 33	25,022	0	\$ 33	-	117	\$ 40	4,731	79	\$ 33	2,598		
VSP EE + Spouse	479	\$ 69	33,051	0	\$ 69	-	0	\$ -	-	40	\$ 69	2,760		
VSP EE + Child(ren)	231	\$ 59	13,638	0	\$ 59	-	0	\$ -	-	37	\$ 59	2,184		
VSP Employee + 1	0	\$ -	-	0	\$ -	-	86	\$ 85	7,307	0	\$ -	-		
VSP Family	721	\$ 102	73,455	0	\$ 102	-	99	\$ 125	12,415	42	\$ 102	4,279		
VSP Opt-out/Blank	0	\$ -	-	0	\$ -	-	0	\$ -	-	0	\$ -	-		
EESCO VISION EXPENSE	2,192		\$ 145,166	0		\$ -	302		\$ 24,453	198		\$ 11,821	\$ 181,440	
EESCO ALLOCATED TO PSNH	138		\$ 9,160	0		\$ -	19		\$ 1,543	12		\$ 746	\$ 11,449	Line 37 * 6.31%

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
INSURANCE EXPENSE & INJURIES & DAMAGES

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 3,979,609		
Test Year Pro Forma	<u>4,053,242</u>		
Pro Forma Adjustment		<u>\$ 73,633</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
INSURANCE EXPENSE & INJURIES & DAMAGES - CONTINUED (PAGE 2)

Account	Description	Test Year Actual	Normalizing Adjustment	Adjusted Test Year	Pro Forma Adjustment	Test Year Pro Forma	Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)
924000	<u>Insurance Expense</u>						
	Property	\$ 281,611	\$ (3,894)	\$ 277,717	\$ 44,139	\$ 321,857	WP ES-REVREQ-13, Line 27
	Crime	8,420	-	8,420	-	8,420	WP ES-REVREQ-13, Line 32
	Total Account 924000	<u>\$ 290,031</u>	<u>\$ (3,894)</u>	<u>\$ 286,137</u>	<u>\$ 44,139</u>	<u>\$ 330,277</u>	Line 21 + Line 22
925000	<u>Insurance Expense</u>						
	Cyber Risk	\$ 76,831	\$ -	\$ 76,831	\$ (14,389)	\$ 62,442	WP ES-REVREQ-13, Line 39
	Fiduciary	66,486	-	66,486	6,001	72,487	WP ES-REVREQ-13, Line 47
	Excess Liability	1,511,992	-	1,511,992	76,477	1,588,469	WP ES-REVREQ-13, Line 56
	Directors and Officers Liability	107,952	-	107,952	(3,568)	104,384	WP ES-REVREQ-13, Line 75
	Worker's Compensation	224,813	-	224,813	4,694	229,507	WP ES-REVREQ-13, Line 81
	Loyalty Credits	(47,176)	-	(47,176)	-	(47,176)	
		<u>1,940,898</u>	<u>-</u>	<u>1,940,898</u>	<u>69,214</u>	<u>2,010,112</u>	Sum of Line 26 thru Line 31
925000	<u>Injuries & Damages Expense</u>						
	Public Liability Claims	456,795	-	456,795	-	456,795	
	Worker's Compensation Claims	3,264,156	-	3,264,156	-	3,264,156	
593000	Accrual for Uncollectible Claims	<u>130,716</u>	<u>-</u>	<u>130,716</u>	<u>-</u>	<u>130,716</u>	
		<u>3,851,667</u>	<u>-</u>	<u>3,851,667</u>	<u>-</u>	<u>3,851,667</u>	
	Total account 925000 & 593000	<u>\$ 5,792,565</u>	<u>\$ -</u>	<u>\$ 5,792,565</u>	<u>\$ 69,214</u>	<u>\$ 5,861,780</u>	Line 32 + Line 38
924000, 925000, 593000	Subtotal: Gross Insurance Expense and Injuries & Damages	6,082,597	(3,894)	6,078,703	113,354	6,192,056	Line 23 + Line 40
	Less: Capitalized Portion	<u>(2,100,477)</u>	<u>1,383</u>	<u>(2,099,094)</u>	<u>(39,720)</u>	<u>(2,138,814)</u>	
	Net Insurance and Injuries & Damages Expense	<u>\$ 3,982,119</u>	<u>\$ (2,511)</u>	<u>\$ 3,979,609</u>	<u>\$ 73,633</u>	<u>\$ 4,053,242</u>	Line 42 + Line 43

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
INSURANCE EXPENSE & INJURIES & DAMAGES

Line of Coverage (A)	Policy Period (B)		Insurance Carrier (C)	Current Premium (D)	Allocated Expense to PSNH (E)
	From	To			
Property					
POS344911P	10/1/2023	10/1/2024	AEGIS	\$ 2,532,643	\$ 149,426
15804844	10/1/2023	10/1/2024	National Union Fire Insurance Company PA	1,125,755	66,420
CHPM23AA045A	10/1/2023	10/1/2024	Cedar Hamilton Limited	1,026,717	60,576
311632-23GP	10/1/2023	10/1/2024	Energy Insurance Mutual Limited	270,188	15,941
ENPOW2300319	10/1/2023	10/1/2024	Lloyd's of London	345,964	20,412
CI23-1102	10/1/2023	10/1/2024	Arise Inc.	69,450	4,213
C123-0698	6/7/2023	10/1/2023	Arise Inc.	975	975
Service Fee	2/12/2023	2/12/2025	Lockton	125,000	3,894
				<u>\$ 5,496,692</u>	<u>\$ 321,857</u>
Crime					
47epc30243906	4/10/2023	4/10/2024	Berkshire Hathaway	\$ 64,126	\$ 6,586
P00100009033502	4/10/2023	4/10/2024	AXIS Insurance Company	17,855	1,834
				<u>\$ 81,981</u>	<u>\$ 8,420</u>
Cyber Risk					
CP5642708P	7/1/2023	7/1/2024	AEGIS	\$ 980,000	\$ 53,704
CP5642708P	7/1/2023	7/1/2024	AEGIS	(56,221)	(3,081)
CHCM23AA010A	7/1/2023	7/1/2024	Cedar Hamilton Ltd	108,890	5,967
24574423CY	7/1/2023	7/1/2024	ENERGY	106,777	5,851
				<u>\$ 1,139,446</u>	<u>\$ 62,442</u>
Fiduciary					
FLX10012922605	4/23/2023	4/23/2024	ENDURANCE	\$ 28,600	\$ 2,937
USF01080723	4/23/2023	4/23/2024	ALLIANZ GLOBAL	14,250	1,463
27570123FL	4/23/2023	4/23/2024	ENERGY	130,515	13,404
FP5040922P	4/23/2023	4/23/2024	AEGIS	495,000	50,837
Service Fee	3/15/2023	3/15/2024	Marsh	37,450	3,846
				<u>\$ 705,815</u>	<u>\$ 72,487</u>
Excess Liability					
XL5043711P	3/15/2023	3/15/2024	AEGIS	\$12,506,860	\$ 1,098,102
25491522GL	3/15/2023	3/15/2024	EIM	3,649,350	320,413
CHXM23AA002A	3/15/2023	3/15/2024	Cedar Hamilton Ltd	912,338	83,570
1000031239231	3/15/2023	3/15/2024	STARR SURPLUS	585,000	53,586
FA004219720231	3/15/2023	3/15/2024	GENERAL SECURI	276,677	25,344
Service Fee	3/15/2023	3/15/2024	Marsh	84,900	7,454
				<u>\$18,015,125</u>	<u>\$ 1,588,469</u>
Directors and Officers Liability					
ELU18935323	4/23/2023	4/23/2024	XL SPECIALTY	\$ 33,750	\$ 1,850
ADL30001646403	4/23/2023	4/23/2024	ENDURANCE Assur	67,500	3,699
44061839	4/23/2023	4/23/2024	NATIONAL UN-PA	31,725	1,739
BPRO8093062	4/23/2023	4/23/2024	BERKLEY	31,091	1,704
ABX100008503	4/23/2023	4/23/2024	ARCH INSURANCE	45,369	2,486
47EPC30256408	4/23/2023	4/23/2024	Berkshire Hath	48,000	2,630
29570223DO	4/23/2023	4/23/2024	ENERGY	276,611	15,158
105922917	4/23/2023	4/23/2024	TRAVELER C&S A	179,797	9,853
DOX100051101	4/23/2023	4/23/2024	ARCH INSURANCE	55,000	3,014
SCSEX00486231	4/23/2023	4/23/2024	EVEREST NATL	50,000	2,740
44061837	4/23/2023	4/23/2024	NATIONAL UN-PA	23,520	1,289
652519280	4/23/2023	4/23/2024	CONTINENTAL CA	96,000	5,261
USF00951123	4/23/2023	4/23/2024	ALLIANZ GLOBAL	51,150	2,803
DOC938492714	4/23/2023	4/23/2024	ZURICH AMER	126,000	6,905
DP5008523P	4/23/2023	4/23/2024	AEGIS	714,393	39,149
Service Fee	3/15/2023	3/15/2024	Marsh	74,900	4,105
				<u>\$ 1,904,806</u>	<u>\$ 104,384</u>
Workers Compensation					
Service Fee	3/15/2023	3/15/2024	MARSH	\$ 53,500	\$ 4,824
WC5041612P	5/1/2023	5/1/2024	AEGIS	985,692	157,476
103553135	5/20/2023	5/20/2024	Willis Towers	65,921	40,270
EW269N530271133	5/1/2023	5/1/2024	LIBERTY MUTUAL	1,452,730	26,939
				<u>\$ 2,557,843</u>	<u>\$ 229,507</u>

01670 **Grand Total Insurance Premiums** \$ 2,387,565

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PAYROLL EXPENSE

<u>Description</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Reference</u>
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 50,119,686		
Test Year Pro Forma	<u>68,407,348</u>		
Pro Forma Adjustment		<u>\$ 18,287,663</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PAYROLL EXPENSE - CONTINUED (PAGE 2)

Description (A)	Test Year at 12/31/2023 (B)	Storm Fund Qualifying Events (C)	Normalizing Adjustments (D)	Adjusted Test Year (F)	Pro Forma Adjustments		Test Year Pro Forma (I)	References (J)
					Annualization Adjustment (G)	Wage Increase Adjustment (H)		
PSNH Company - Distribution								
O&M Straight Time Payroll Expense	\$ 28,702,939	\$ (2,685,197)	\$ -	\$ 26,017,743	\$ 6,266,363	\$ 1,966,102	\$ 34,250,207	
O&M Overtime Expense	12,191,615	(5,889,021)	-	6,302,594	3,542,185	599,547	10,444,326	
Total PSNH Company - Distribution	\$ 40,894,555	\$ (8,574,218)	\$ -	\$ 32,320,337	\$ 9,808,547	\$ 2,565,649	\$ 44,694,533	Line 20 + Line 21
EESCO - Service Company								
O&M Straight Time Payroll Expense	\$ 21,453,082	\$ (622,589)	\$ -	\$ 20,830,492	\$ 4,028,757	\$ 1,513,928	\$ 26,373,178	
O&M Overtime Expense	1,102,601	(673,688)	-	428,913	523,527	58,004	1,010,443	
Total EESCO	\$ 22,555,683	\$ (1,296,277)	\$ -	\$ 21,259,405	\$ 4,552,284	\$ 1,571,932	\$ 27,383,622	Line 25 + Line 26
Affiliates Payroll Expense	\$ 6,887,857	\$ (4,320,548)	\$ (2,567,308)	\$ -	\$ -	\$ -	\$ -	
Administrative Salaries & Expense, CFI & Meter Capitalization and Trouble Shooter Labor Allocation to Transmission	(3,460,056)	-	-	(3,460,056)	-	(210,750)	(3,670,806)	
Total O&M Payroll Expense Less Storms/Prestaging	\$ 66,878,038	\$ (14,191,044)	\$ (2,567,308)	\$ 50,119,686	\$ 14,360,832	\$ 3,926,831	\$ 68,407,348	Line 22 + Line 27 + Line 29 + Line 31
<u>Line Notes</u>								
Line 22, Col. (B) - Work Paper 14, Col. (B), Line 58								
Line 27, Col. (B) - Work Paper 14, Col. (C), Line 58								
Line 29, Col. (B) - Work Paper 14, Col. (D), Line 58								
Line 33 - Line 31, Col. (B) - Work Paper 14, Col. (E), Line 58								
Col. (C) - Work Paper 14, Col. (F), Line 58								
Col. (D) - Work Paper 14, Col. (G), Line 58								
Line 20, Col. (I) - Schedule 14, p. 3, Col. (H), Line 31								
Line 21, Col. (I) - Schedule 14, p. 4, Co. (H), Line 38								
Line 25, Col. (I) - Schedule 14, p. 3, Col. (H), Line 45								
Line 26, Col. (I) - Schedule 14, p. 4, Col. (H), Line 60								
NOTE: Numbers may not add due to rounding.								

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PAYROLL EXPENSE - CONTINUED (PAGE 3)
STRAIGHT TIME SALARIES

Description	IBEW Local 1837	Windsor Call Center	Teel Book (D)	CONVEX (E)	UWUA Local 369	Non-Union (G)	Rate Year Amount (H)	Reference (I)
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
PSNH Company - Distribution								
O&M Annualized Base Wages at 12-31-23 (Excluding Overtime)	\$ 12,967,747	\$ -	\$ -	\$ -	\$ -	\$ 19,984,709	\$ 32,952,456	Sch. 14, Page 5, Col. (D) Lines 20 & Line 23
Storm/Prestaging Straight Time	(302,497)					(365,854)	(668,351)	
	\$ 12,665,250	\$ -	\$ -	\$ -	\$ -	\$ 19,618,855	\$ 32,284,105	
<u>Post Test Year Base Wage Increases</u>								
Effective Date	6/1/2024	3/17/2024	6/1/2024	9/3/2024	6/2/2024	3/17/2024		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Base Wages Increase	\$ 13,045,208	\$ -	\$ -	\$ -	\$ -	\$ 20,207,421		Line 21 * (1 + Line 24)
<u>Post Test Year Base Wage Increases to Mid Point of Test Year</u>								
Effective Date	6/1/2025	3/16/2025	6/1/2025	9/3/2025	6/2/2025	3/16/2025		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Base Wages Increase	\$ 391,356	\$ -	\$ -	\$ -	\$ -	\$ 606,223		Line 25 * Line 28
PSNH Distribution Rate Year Base Wages	\$ 13,436,564	\$ -	\$ -	\$ -	\$ -	\$ 20,813,643	\$ 34,250,207	Line 25 + Line 29
EESCO								
O&M Annualized Base Wages at 12-31-23 (Excluding Overtime, and Storms)	\$ -	\$ 431,912	\$ 68,407	\$ 70,111	\$ 276,221	\$ 24,012,598	\$ 24,859,250	Sch. 14, Page 5, Col. (D) Lines 29, 30, 31, 32 & 3
<u>Post Test Year Base Wage Increases</u>								
Effective Date	6/1/2024	3/17/2024	6/1/2024	9/3/2024	6/2/2024	3/17/2024		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Base Wages Increase	\$ -	\$ 444,869	\$ 70,459	\$ 72,215	\$ 284,508	\$ 24,732,976		Line 34 * (1 + Line 38)
<u>Post Test Year Base Wage Increases to Mid Point of Test Year</u>								
Effective Date	6/1/2025	3/16/2025	6/1/2025	9/3/2025	6/2/2025	3/16/2025		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Base Wages Increase	\$ -	\$ 13,346	\$ 2,114	\$ 2,166	\$ 8,535	\$ 741,989		Line 39 * Line 42
EESCO Rate Year Base Wages	\$ -	\$ 458,215	\$ 72,573	\$ 74,381	\$ 293,043	\$ 25,474,965	\$ 26,373,178	Line 39 + Line 43
Total PSNH Distribution and EESCO Rate Year Base Wages	\$ 13,436,564	\$ 458,215	\$ 72,573	\$ 74,381	\$ 293,043	\$ 46,288,609	\$ 60,623,385	Line 31 + Line 45

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PAYROLL EXPENSE - CONTINUED (PAGE 4)
OVERTIME EXPENSE

Description	IBEW Local 1837	Windsor Call Center	Teel Book	UWUA Local 369	Non-Union	Rate Year Amount	Reference
(A)	(B)	(C)	(D)	(F)	(G)	(H)	(I)
PSNH Company - Distribution							
Test Year O&M Overtime Wages at 12-31-23	\$ 6,210,743	\$ -		\$ -	\$ 5,980,872	\$ 12,191,615	Sum of Col. (B) through Col. (G)=Sch. 14, Page 2, Col.(B) Line 21
Storm/Prestaging Overtime	(1,168,392)				(1,271,630)	(2,440,022)	
	\$ 5,042,351	\$ -	\$ -	\$ -	\$ 4,709,242	\$ 9,751,593	Line 19 + Line 20
<u>Annualized Test Year Overtime Wage Increases</u>							
Effective Date	6/1/2023	3/19/2023	6/1/2023	6/2/2023	3/19/2023		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Days from Jan 1	152	78	152	153	78		Line 24 - 12/31/2022
Increase to Annualize	\$ 62,995	\$ -	\$ -	\$ -	\$ 30,191		Line 21 * Line 25 * Line 26/365
Annualized Overtime Wages	\$ 5,105,346	\$ -	\$ -	\$ -	\$ 4,739,433	\$ 9,844,779	Line 21 + Line 27
<u>Post Test Year Overtime Wage Increases</u>							
Effective Date	6/1/2024	3/17/2024	6/1/2024	6/2/2024	3/17/2024		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Overtime Wages Increase	\$ 153,160	\$ -	\$ -	\$ -	\$ 142,183		Line 28 * Line 31
<u>Post Test Year Overtime Wage Increases</u>							
Effective Date	6/1/2025	3/16/2025	6/1/2025	6/2/2025	3/16/2025		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Overtime Wages Increase	\$ 157,755	\$ -	\$ -	\$ -	\$ 146,448		(Line 28 + Line 32) * Line 35
PSNH Distribution Rate Year Overtime Wages	\$ 5,416,262	\$ -	\$ -	\$ -	\$ 5,028,064	\$ 10,444,326	Line 28 + Line 32 + Line 36
EESCO - Service Company							
Test Year O&M Overtime Wages at 12-31-23	\$ -	\$ 80,975	\$ 16,715	\$ 16,880	\$ 988,031	\$ 1,102,601	Sum of Col.(B through Col.(D)= Sch. 14, Page 2, Col.(B) Line 26
Storm/Prestaging Overtime	-	(17,811)	-	1,783	(140,415)	(156,443)	
	\$ -	\$ 63,163	\$ 16,715	\$ 18,663	\$ 847,616	\$ 946,157	Line 42 + Line 43
<u>Post Test Year Overtime Wage Increases</u>							
Effective Date	6/1/2023	3/19/2023	6/1/2023	6/2/2023	3/19/2023		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Days from Jan 1	152	78	152	153	78		Line 46 - 12/31/2022
Increase to Annualize	\$ -	\$ 405	\$ 209	\$ 235	\$ 5,434		Line 44 * Line 47 * Line 48/365
Annualized Overtime Wages	\$ -	\$ 63,568	\$ 16,924	\$ 18,898	\$ 853,050	\$ 952,440	Line 44 + Line 49
<u>Post Test Year Overtime Wage Increases</u>							
Effective Date	6/1/2024	3/17/2024	6/1/2024	6/2/2024	3/17/2024		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Overtime Wages Increases	\$ -	\$ 1,907	\$ 508	\$ 567	\$ 25,592		Line 50 * Line 54
<u>Post Test Year Overtime Wage Increases</u>							
Effective Date	6/1/2025	3/16/2025	6/1/2025	6/2/2025	3/16/2025		Per Contract
Percent Increases	3.00%	3.00%	3.00%	3.00%	3.00%		Per Contract
Overtime Wages Increase	\$ -	\$ 1,964	\$ 523	\$ 584	\$ 26,359		(Line 50 + Line 54) * Line 57
EESCO Rate Year Overtime Wages	\$ -	\$ 67,440	\$ 17,954	\$ 20,048	\$ 905,001	\$ 1,010,443	Line 50 + Line 54 + Line 58
Total PSNH Distribution and EESCO Rate Year Overtime Wages	\$ 5,416,262	\$ 67,440	\$ 17,954	\$ 20,048	\$ 5,933,065	\$ 11,454,769	Line 38 + Line 60

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PAYROLL EXPENSE - CONTINUED (PAGE 5)
ADJUSTED TEST YEAR EXPENSE

Description	Base Salaries - Distribution at 12/31/2023	Capitalization Rate	Adjusted Test Year at 12/31/2023	Reference
(A)	(B)	(C)	(D) = (B)*(1-(C))	(E)
<u>PSNH Distribution Direct</u>				
<u>Union</u>				
IBEW Local 1837	\$ 27,912,061	53.54%	\$ 12,967,747	
Total Union	\$ 27,912,061		\$ 12,967,747	Line 20
Non Union	\$ 43,015,521	53.54%	\$ 19,984,709	
Total - PSNH Distribution Direct	\$ 70,927,582		\$ 32,952,456	Line 21 + Line 23
<u>EESCO Charges To PSNH Distribution</u>				
<u>Union</u>				
Windsor Call Center	\$ 585,626	26.25%	\$ 431,912	
Teal Book	92,752	26.25%	68,407	
CONVEX	95,064	26.25%	70,111	
UWUA Local 369	374,527	26.25%	276,221	
Total Union	\$ 1,147,968		\$ 846,652	Sum of (Line 29 through Line 32)
Non Union	\$ 32,558,496	26.25%	\$ 24,012,598	
Total EESCO	\$ 33,706,464		\$ 24,859,250	Line 33 + Line 35

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

TOTAL PAYROLL

Description	PSNH Distribution	EESCO	Affiliates	Unadjusted Test Year Total	Storm Qualifying Events	Normalizing Adjustment	Adjusted Test Year Total	Pro Forma Adjustments		Test Year Pro Forma
								Annualization Adjustment	Wage Increase Adjustment	
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
Operation & Maintenance Expense - Distribution										
556 System Control and Load Dispatching	\$ 16,815	\$ -	\$ 19,818	\$ 36,632	\$ -	\$ (19,818)	\$ 16,815	\$ 3,806	\$ 1,096	\$ 21,717
566 Miscellaneous Transmission Expenses	-	4,681	-	4,681	-	-	4,681	1,059	305	6,045
569 Maintenance of Structures	-	1,888	-	1,888	-	-	1,888	427	123	2,438
580 Operation Supervision and Engineering	5,733,999	1,455,291	184,108	7,373,397	-	(184,108)	7,189,290	1,627,168	468,813	9,285,270
581 Load Dispatch	1,533,290	-	514,398	2,047,688	-	(514,398)	1,533,290	347,033	99,986	1,980,308
582 Station Expenses	1,045,788	130	321,157	1,367,074	-	(321,157)	1,045,918	236,725	68,204	1,350,846
583 Overhead Lines Expenses	107,256	310	59,257	166,824	-	(59,257)	107,567	24,346	7,014	138,927
584 Underground Lines Expenses	(208,579)	107	4,939	(203,533)	-	(4,939)	(208,472)	(47,184)	(13,594)	(269,250)
585 Street Lighting and Signal System Expenses	366,798	-	10,730	377,528	-	(10,730)	366,798	83,018	23,919	473,735
586 Meter Expenses	2,191,191	88,034	-	2,279,226	-	-	2,279,226	515,862	148,628	2,943,716
587 Customer Installations Expenses	-	-	-	-	-	-	-	-	-	-
588 Miscellaneous Expenses	2,108,195	9,192	92,144	2,209,531	-	(92,144)	2,117,387	479,233	138,074	2,734,694
589 Rents	27,434	90,746	-	118,180	-	-	118,180	26,748	7,707	152,635
590 Maintenance Supervision and Engineering	15,699	29,665	1,040	46,403	-	(1,040)	45,363	10,267	2,958	58,588
591 Maintenance of Structures	228,493	308	26,742	255,542	-	(26,742)	228,801	51,785	14,920	295,506
592 Maintenance of Station Equipment	509,025	180	349,328	858,534	-	(349,328)	509,205	115,250	33,205	657,660
593 Maintenance of Overhead Lines	21,033,361	1,791,651	5,146,656	27,971,668	(14,191,044)	(826,107)	12,954,517	5,166,035	1,488,416	19,608,968
594 Maintenance of Underground Lines	925,166	2,331	56,912	984,409	-	(56,912)	927,498	209,923	60,482	1,197,902
595 Maintenance of Line Transformers	177,341	443,307	75,647	696,295	-	(75,647)	620,648	140,473	40,472	801,593
596 Maintenance of Street Lighting and Signal Systems	126,084	142	6,455	132,681	-	(6,455)	126,226	28,569	8,231	163,027
597 Maintenance of Meters	271,659	58,207	8,246	338,112	-	(8,246)	329,866	74,659	21,511	426,036
598 Maintenance of Misc. Distribution Plant	9	-	-	9	-	-	9	2	1	12
	<u>\$ 36,209,024</u>	<u>\$ 3,976,171</u>	<u>\$ 6,877,576</u>	<u>\$ 47,062,770</u>	<u>\$ (14,191,044)</u>	<u>\$ (2,557,027)</u>	<u>\$ 30,314,699</u>	<u>\$ 9,095,204</u>	<u>\$ 2,620,471</u>	<u>\$ 42,030,374</u>
Customer Accounts Expenses and Customer Service Informational Expenses										
901 Supervision	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,885	\$ 63,352	\$ 283,237
902 Meter Reading Expenses	971,598	401,004	-	1,372,603	-	-	1,372,603	90,779	26,155	1,489,537
903 Customer Records and Collection Expenses	1,388,147	5,772,233	482	7,160,862	-	(482)	7,160,380	1,620,625	466,927	9,247,932
908 Customer Assistance Expenses	77	546,192	-	546,269	-	-	546,269	123,638	35,622	705,529
910 Miscellaneous Customer Service and Informationa Expenses	-	51,384	-	51,384	-	-	51,384	11,630	3,351	66,365
	<u>\$ 2,359,822</u>	<u>\$ 6,770,814</u>	<u>\$ 482</u>	<u>\$ 9,131,117</u>	<u>\$ -</u>	<u>\$ (482)</u>	<u>\$ 9,130,635</u>	<u>\$ 2,066,557</u>	<u>\$ 595,407</u>	<u>\$ 11,792,600</u>
Administrative and General Expenses										
920 Administrative and General Salaries	\$ 2,173,132	\$ 10,958,627	\$ 926	\$ 13,132,685	\$ -	\$ (926)	\$ 13,131,759	\$ 2,972,140	\$ 856,320	\$ 16,960,218
921 Office Supplies and Expenses	-	-	-	-	-	-	-	-	-	-
925 Injuries and Damages	47,571	200	-	47,772	-	-	47,772	10,812	3,115	61,699
926 Employee Pensions and Benefits	-	-	-	-	-	-	-	-	-	-
928 Regulatory Commission Expenses	-	849,866	-	849,866	-	-	849,866	192,352	55,420	1,097,638
930 Miscellaneous General Expenses	-	5	-	5	-	-	5	1	0	6
935 Maintenance of General Plant	105,006	-	8,873	113,879	-	(8,873)	105,006	23,766	6,847	135,619
	<u>\$ 2,325,709</u>	<u>\$ 11,808,698</u>	<u>\$ 9,799</u>	<u>\$ 14,144,207</u>	<u>\$ -</u>	<u>\$ (9,799)</u>	<u>\$ 14,134,407</u>	<u>\$ 3,199,071</u>	<u>\$ 921,703</u>	<u>\$ 18,255,181</u>
Total O&M Expenses	<u>\$ 40,894,555</u>	<u>\$ 22,555,683</u>	<u>\$ 6,887,857</u>	<u>\$ 70,338,094</u>	<u>\$ (14,191,044)</u>	<u>\$ (2,567,308)</u>	<u>\$ 53,579,742</u>	<u>\$ 14,360,832</u>	<u>\$ 4,137,581</u>	<u>\$ 72,078,154</u>

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
VARIABLE COMPENSATION

<u>Description</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Reference</u>
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 11,307,155		
Test Year Pro Forma	<u>11,724,618</u>		
Pro Forma Adjustment		<u>\$ 417,463</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
VARIABLE COMPENSATION - CONTINUED (PAGE 2)

Description	Test Year Actual 12/31/2023	Normalizing Adjustments	Adjusted Test Year 12/31/2023	Pro Forma Adjustments	Test Year Pro Forma	Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Test Year Actual	\$ 10,051,009					
Normalizing Adjustments		1,256,146				
Subtotal - Adjusted Test Year			11,307,155			
Post Test Year Adjustment				(255,578)		
Payroll Escalation Adjustment				673,041		
Total Variable Compensation	\$ 10,051,009	\$ 1,256,146	\$ 11,307,155	\$ 417,463	\$ 11,724,618	

CALCULATION OF PERCENT INCREASE IN BASE PAYROLL

Description	Amount	Reference
Non-Union Base Payroll Expense - Test Year Pro Forma	\$ 46,288,609	Schedule 14, p. 3, Col (G), Line 31 + Line 45
Less: 12/31/23 Test Year Annualized Non-Union Base Wages	43,631,453	Schedule 14, p. 3, Col (G), Line 21 + Line 34
Amount of Payroll Increase	\$ 2,657,155	Line 33 - Line 34
Divided by: 12/31/23 Base Payroll Expense, Actual Payroll Expense	\$ 43,631,453	Line 34
Percent of Payroll Increase	6.090%	Line 35 / Line 37

	Test Year	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
Employee Incentive	\$ 7,159,644	\$ 1,141,502	\$ 8,301,146	\$ -	\$ 8,301,146
Executive Incentive	1,322,570	114,644	1,437,214	(255,578)	1,181,636
Executive Stock Incentive	1,158,880	-	1,158,880	-	1,158,880
Director RSU's	409,915	-	409,915	-	409,915
Total Variable Comp	\$ 10,051,009	\$ 1,256,146	\$ 11,307,155	\$ (255,578)	\$ 11,051,577

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
ENTERPRISE IT PROJECTS EXPENSE

<u>Description</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Reference</u>
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 22,405,291		
Test Year Pro Forma	<u>22,063,443</u>		
Pro Forma Adjustment		<u>\$ (341,847)</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
ENTERPRISE IT PROJECTS EXPENSE - CONTINUED (PAGE 2)

Description	Test Year Ended 12/31/2023	Normalizing Adjustments	Adjusted Test Year 12/31/2023	Pro Forma Adjustments	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)
Enterprise IT Projects - Return	\$ 10,577,586	\$ -	\$ 10,577,586	\$ (1,675,586)	\$ 8,902,000
Enterprise IT Projects - Depreciation	14,241,083	-	14,241,083	1,296,917	15,538,000
Subtotal: Enterprise IT Projects Expense	24,818,669	-	24,818,669	(378,669)	24,440,000
Less: Capitalized Portion	(2,413,378)	-	(2,413,378)	36,822	(2,376,557)
Net Enterprise IT Projects Expense	<u>\$ 22,405,291</u>	<u>\$ -</u>	<u>\$ 22,405,291</u>	<u>\$ (341,847)</u>	<u>\$ 22,063,443</u>

Note: Numbers may not add due to rounding.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
ENVIRONMENTAL

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 578,805		
Test Year Pro Forma	<u>609,759</u>		
Pro Forma Adjustment		<u>\$ 30,954</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ENVIRONMENTAL - CONTINUED (PAGE 2)

Description	Test Year Ended 12/31/2023	Normalizing Adjustments	Adjusted Test Year 12/31/2023	Pro Forma Adjustments	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)
Environmental Outside Services	\$ 122,215	\$ -	\$ 122,215	\$ 6,536	\$ 128,751
Storm Spill Response and Disposal	4,218	-	4,218	226	4,444
Facility Waste	137,098	-	137,098	7,332	144,430
Licensing and Permitting	38,603	-	38,603	2,064	40,667
Spill Response and Disposal	133,930	-	133,930	7,163	141,093
Treated-Mixed Wood	135,754	-	135,754	7,260	143,014
Compliance Assistance-Fees-Plans	6,987	-	6,987	374	7,360
Total Expense	<u>\$ 578,805</u>	<u>\$ -</u>	<u>\$ 578,805</u>	<u>\$ 30,954</u>	<u>\$ 609,759</u>

Note:

- Col. (F): Test Year Pro Forma reflects an adjustment for inflation, as calculated on Schedule ES-REVREQ-28, Page 2, Line 65.

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

FIELD OPERATIONS

<u>Description</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Reference</u>
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 7,581,395		
Test Year Pro Forma	<u>7,986,848</u>		
Pro Forma Adjustment		<u>\$ 405,453</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

FIELD OPERATIONS - CONTINUED (PAGE 2)

Description	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)
Overhead Lines					
Contractor & Outside Services	\$ 4,742,065	\$ -	\$ 4,742,065	\$ 253,606	\$ 4,995,671
Police Services and Traffic Control	565,972	-	565,972	30,268	596,240
Meals, Mileage, Employee Expenses	630,611	-	630,611	33,725	664,336
Other	526,354	-	526,354	28,149	554,504
Total Overhead Lines	\$ 6,465,002	\$ -	\$ 6,465,002	\$ 345,748	\$ 6,810,750
Underground Lines					
Locate, DigSafe, Markout	\$ 1,336,452	\$ -	\$ 1,336,452	\$ 71,473	\$ 1,407,925
Contractor & Outside Services	(317,495)	-	(317,495)	(16,980)	(334,475)
Police Services and Traffic Control	34,116	-	34,116	1,825	35,941
Meals, Mileage, Employee Expenses	9,807	-	9,807	524	10,331
Other	53,513	-	53,513	2,862	56,375
Total Underground Lines	\$ 1,116,393	\$ -	\$ 1,116,393	\$ 59,705	\$ 1,176,098
Total Field Operations	\$ 7,581,395	\$ -	\$ 7,581,395	\$ 405,453	\$ 7,986,848

Note:

- Col. (F): Test Year Pro Forma reflects an adjustment for inflation, as calculated on Schedule ES-REVREQ-28, Page 2, Line 65.

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
FACILITIES EXPENSE

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 3,732,958		
Test Year Pro Forma	<u>3,794,533</u>		
Pro Forma Adjustment		<u>\$ 61,575</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
FACILITIES EXPENSE - CONTINUED (PAGE 2)

Description	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)
Building Maintenance	\$ 604,582	\$ (8,795)	\$ 595,787	\$ 31,863	\$ 627,650
Facility Cleaning	451,077	-	451,077	24,124	475,200
Grounds Maintenance	184,859	-	184,859	9,886	194,745
Rubbish Removal	130,604	-	130,604	6,985	137,589
Snow Removal	472,069	-	472,069	25,246	497,316
Utilities	1,676,824	-	1,676,824	(48,388)	1,628,436
Security	221,739	-	221,739	11,859	233,598
Total Facilities Maintenance	<u>\$ 3,741,753</u>	<u>\$ (8,795)</u>	<u>\$ 3,732,958</u>	<u>\$ 61,575</u>	<u>\$ 3,794,533</u>

Note:

- Col. (F): Test Year Pro Forma reflects an adjustment for inflation, as calculated on Schedule ES-REVREQ-28, Page 2, Line 65.
- Col. (F), Line 25: Test Year Pro Forma reflects an adjustment to update the rate for Company Use expense.

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
VEGETATION MANAGEMENT

<u>Description</u> (A)	<u>Amount</u> (B)	<u>Adjustment</u> (C)	<u>Reference</u> (D)
Adjusted Test Year	\$ 41,428,543		
Test Year Pro Forma	<u>43,210,000</u>		
Pro Forma Adjustment		<u>\$ 1,781,457</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

VEGETATION MANAGEMENT - CONTINUED (PAGE 2)

Description (A)	Test Year Actual (B)	Normalizing Adjustments (C)	Adjusted Test Year (D)	Pro Forma Adjustments (E)	Test Year Pro Forma (F)
Vegetation Management Expense - Base	\$ 33,133,354	\$ -	\$ 33,133,354	\$ -	\$ -
Vegetation Management Expense - CCI	9,197,394	(902,206)	8,295,188	-	-
Total Adjustment	<u>\$ 42,330,748</u>	<u>\$ (902,206)</u>	<u>\$ 41,428,543</u>	<u>\$ 1,781,457</u>	<u>\$ 43,210,000</u>

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
LEASE EXPENSE

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 2,237,081		
Test Year Pro Forma	<u>2,296,208</u>		
Pro Forma Adjustment		<u>\$ 59,127</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

LEASE EXPENSE - CONTINUED (PAGE 2)

Account (A)	Description (B)	Test Year Actual (C)	Normalizing Adjustments (D)	Adjusted Test Year (E)	Pro Forma Adjustments (F)	Test Year Pro Forma (G)
589000: Distrib Ops Rents						
	Manchester - Elm Street	\$ 238,020	\$ -	\$ 238,020	\$ 7,141	\$ 245,161
	Communication leases	522,920	47,377	570,297	50,131	620,427
	Railroad / Right of Way Leases	92,166	-	92,166	-	92,166
	Total 589000	<u>853,106</u>	<u>47,377</u>	<u>900,483</u>	<u>57,271</u>	<u>957,754</u>
921000: Office Supplies + Expenses						
	Server Lease	(5,400)	9,080	3,680	-	3,680
	Total 921000	<u>(5,400)</u>	<u>9,080</u>	<u>3,680</u>	<u>-</u>	<u>3,680</u>
931000: Rents NUSCO						
	Westwood Rental Revenue	(96,182)	-	(96,182)	-	(96,182)
	Capital Leases	172,150	-	172,150	-	172,150
	Boston - Prudential Tower	65,423	(566)	64,858	-	64,858
	Main Street, Concord, NH	18,450	-	18,450	2,550	21,000
	Washington DC Rents	9,194	(9,194)	-	-	-
	True up of Pru Storage Area costs	566	-	566	-	566
	Total 931000	<u>169,602</u>	<u>(9,760)</u>	<u>159,841</u>	<u>2,550</u>	<u>162,391</u>
93111X: Rents Intercompany ICP						
	Windsor - Blue Hills Avenue	106,672	-	106,672	-	106,672
	Berlin Office 107 Selden Street	797,104	-	797,104	-	797,104
	Westwood - 247 Station Drive	418,455	-	418,455	-	418,455
	Southborough - 157 Cordaville Road	2,842	-	2,842	-	2,842
	Less: Capitalization	(151,996)	-	(151,996)	(694)	(152,690)
	Total 93111X	<u>1,173,077</u>	<u>-</u>	<u>1,173,077</u>	<u>(694)</u>	<u>1,172,383</u>
	TOTAL Lease Expense	<u>\$ 2,190,385</u>	<u>\$ 46,696</u>	<u>\$ 2,237,081</u>	<u>\$ 59,127</u>	<u>\$ 2,296,208</u>

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
REGULATORY ASSESSMENTS

<u>Description</u> (A)	<u>Amount</u> (B)	<u>Adjustment</u> (C)	<u>Reference</u> (D)
Adjusted Test Year	\$ 4,696,742		
Test Year Pro Forma	<u>4,808,704</u>		
Pro Forma Adjustment		<u>\$ 111,962</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
REGULATORY ASSESSMENTS - CONTINUED (PAGE 2)

Description (A)	Test Year Actual (B)	Normalization Adjustments (C)	Adjusted Test Year (D)	Pro Forma Adjustments (E)	Test Year Pro Forma (F)
NHPUC Assessments - Distribution	\$ 5,598,158	\$ (901,416)	\$ 4,696,742	\$ 111,962	\$ 4,808,704
Total Regulatory Assessments Expense	<u>\$ 5,598,158</u>	<u>\$ (901,416)</u>	<u>\$ 4,696,742</u>	<u>\$ 111,962</u>	<u>\$ 4,808,704</u>

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

MATERIALS & SUPPLIES

<u>Description</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Reference</u>
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 1,563,814		
Test Year Pro Forma	<u>1,647,446</u>		
Pro Forma Adjustment		<u>\$ 83,633</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

MATERIALS & SUPPLIES - CONTINUED (PAGE 2)

Description (A)	Test Year Actual 12/31/2023 (B)	Storm Fund Qualifying Event (C)	Normalizing Adjustments (D)	Adjusted Test Year (E)	Pro Forma Adjustments (F)	Test Year Proforma (G)
Material and Supplies Expense	2,032,678	(468,864)	-	1,563,814	83,633	1,647,446
Total Expense	<u>\$ 2,032,678</u>	<u>\$ (468,864)</u>	<u>\$ -</u>	<u>\$ 1,563,814</u>	<u>\$ 83,633</u>	<u>\$ 1,647,446</u>

Note:

- Col. (G): Test Year Pro Forma reflects an adjustment for inflation, as calculated on Schedule ES-REVREQ-28, Page 2, Line 65.

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
VEHICLES

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 6,525,696		
Test Year Pro Forma	<u>4,503,898</u>		
Pro Forma Adjustment		<u>\$ (2,021,797)</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

VEHICLES - CONTINUED (PAGE 2)

Description (A)	Test Year Actual (B)	Normalizing Adjustments (C)	Adjusted Test Year (D)	Pro Forma Adjustments (E)	Test Year Pro Forma (F)
Fuel	\$ 1,143,564	\$ -	\$ 1,143,564	\$ 61,158	\$ 1,204,722
Depreciation/Vehicle Lease	2,250,438	-	2,250,438	(2,250,438)	-
Labor	622,351	-	622,351	33,283	655,634
Material/Parts/Tires	953,366	-	953,366	50,986	1,004,352
Allocations/Other Corporate Charges	291,096	-	291,096	15,568	306,664
Property Taxes	101,121	-	101,121	5,408	106,529
Facilities	173,649	-	173,649	9,287	182,936
Insurance Costs	181,152	-	181,152	9,688	190,840
Vehicle Registrations	236,846	-	236,846	12,667	249,513
Vehicle - GPS Fees	69,059	-	69,059	3,693	72,752
Other Vehicle Expenses	24,256	-	24,256	1,297	25,553
Outside Services	478,797	-	478,797	25,606	504,403
	<u>\$ 6,525,696</u>	<u>\$ -</u>	<u>\$ 6,525,696</u>	<u>\$ (2,021,797)</u>	<u>\$ 4,503,898</u>

Note:

- Col. (F): Test Year Pro Forma reflects an adjustment for inflation, as calculated on Schedule ES-REVREQ-28, Page 2, Line 65.
- Col. (F), Line 22: Test Year Pro Forma reflects an adjustment for Depreciation, which is reflected on Schedule ES-REVREQ-29, Page 2, Line 77

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
NEW START PROGRAM EXPENSE

<u>Description</u> (A)	<u>Amount</u> (B)	<u>Adjustment</u> (C)	<u>Reference</u> (D)
Adjusted Test Year	\$ 3,571,693		
Test Year Pro Forma	<u>3,988,737</u>		
Pro Forma Adjustment		<u>\$ 417,044</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
NEW START PROGRAM EXPENSE - CONTINUED (PAGE 2)

Description	Test Year Actual 12/31/2023	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Proforma
(A)	(B)	(C)	(D)	(E)	(F)
New Start Program Costs	3,571,693	-	3,571,693	417,044	3,988,737
Total Expense	<u>\$ 3,571,693</u>	<u>\$ -</u>	<u>\$ 3,571,693</u>	<u>\$ 417,044</u>	<u>\$ 3,988,737</u>

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
STORM RESERVE ACCRUAL

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 12,000,000		
Test Year Pro Forma	<u>19,000,000</u>		
Pro Forma Adjustment		<u>\$ 7,000,000</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
HISTORICAL STORM COST SUMMARY

Year (A)	Direct Costs (B)	Carrying Charges (C)	Total Storm Costs (D)	Extraordinary >\$25 million (E)	Adjusted Annual Storm Costs (F)
2014	\$ 26,975,213	\$ 6,289,051	\$ 33,264,264	\$ (32,380,119)	\$ 884,145
2015	1,170,953	264,159	1,435,112	-	1,435,112
2016	5,234,212	830,656	6,064,868	-	6,064,868
2017	40,467,401	3,973,845	44,441,247	(35,151,783)	9,289,464
2018	26,127,384	1,619,745	27,747,128	-	27,747,128
2019	15,325,969	2,118,806	17,444,775	-	17,444,775
2020	32,416,081	3,815,612	36,231,693	-	36,231,693
2021	16,093,885	1,595,768	17,689,653	-	17,689,653
2022	89,434,538	4,933,415	94,367,954	(47,241,680)	47,126,274
2023	176,107,898	6,377,720	182,485,618	(155,108,482)	27,377,136
				5-year Average (2019 - 2023)	\$ 29,173,906
				10-year Average (2014 - 2023)	\$ 19,129,025
				10-year Average (2014 - 2023), rounded	\$ 19,000,000

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
RATE CASE EXPENSE

Description	Amount	Adjustment	Reference
(A)	(B)	(C)	(D)
Total Rate Case Expense	\$ 1,641,026		
Proposed Amortization Period	<u>5 Years</u>		
Proposed Yearly Amortization		<u>\$ 328,205</u>	Line 19 / Line 21

NOTE: Numbers may not add due to rounding.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
RATE CASE EXPENSE - CONTINUED (PAGE 2)

Description (A)	Vendor (B)	Test Year Pro Forma (C)
Rate Case Expense:		
Legal Services	Keegan Werlin, LLP	\$ 700,000
Cost of Capital Study	Regulatory Finance Associates	126,900
Performance Based Ratemaking Plan	Kolesar Buchanan & Associates, LLC	292,000
Depreciation Study	Gannett Flemming, Inc.	83,850
Allocated/Marginal Cost of Service Study	CRA International	275,000
Postage and Delivery Services	TBD	163,276
Staff & OCA Consultants	TBD	-
Total Rate Case Expense		<u>\$ 1,641,026</u>

NOTE: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
RESIDUAL O&M INFLATION ADJUSTMENT

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 1,853,578		
Test Year Pro Forma	<u>1,952,707</u>		
Pro Forma Adjustment		<u>\$ 99,129</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
RESIDUAL O&M INFLATION ADJUSTMENT - CONTINUED (PAGE 2)

Description (A)	Inflation % (B)	Test Year (C)
Adjusted O&M Expense (Sch. ES-REVREQ-5, page 2)		207,071,262
Less Expenses with Specific Adjustments:		
Postage Expense		2,176,722
Information Services		10,462,203
Uncollectibles / Bad Debts		5,991,360
Fee Free Payment Processing		656,865
Customer Service		5,426,351
Dues & Memberships		184,981
Employee Benefits		8,590,737
Insurance Expense & Injuries & Damages		3,979,609
Payroll Expense		50,119,686
Variable Compensation		11,307,155
Enterprise It Projects Expense		22,405,291
Environmental		578,805
Field Operations		7,581,395
Facilities Expense		3,732,958
Vegetation Management		41,428,543
Lease Expense		2,237,081
Regulatory Assessments		4,696,742
Materials & Supplies		1,563,814
Vehicles		6,525,696
New Start Program Expense		3,571,693
Storm Reserve Accrual		12,000,000
Total Expense Adjustments		\$ 205,217,684
Residual O&M Expense		1,853,578
Inflation Factor		5.348%
Inflation Allowance		\$ 99,129
Test year Pro Forma		\$ 1,952,707
NIPA: Chain-type Price Index - GDP mid-point of test year		
2nd Quarter 2023 GDP Index	121.79	
3rd Quarter 2023 GDP Index	122.79	
Midpoint of Test Year GDP Index - July 1, 2023	122.29	
NIPA: Chain-type Price Index - GDP mid-point of rate year		
4th Quarter 2025 GDP Index	128.51	
1st Quarter 2026 GDP Index	129.15	
Midpoint of Rate Year GDP Index - January 1, 2026	128.83	
Projected Inflation Factor	5.348%	
Source:		
Bureau of Economic Analysis; Moody's Analytics (February 2024)		

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
RESIDUAL O&M INFLATION ADJUSTMENT - CONTINUED

Description	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)
Legal Expense	\$ 605,486	\$ -	\$ 605,486	\$ 32,381	\$ 637,867
Employee Expenses	625,088	(175,832)	449,255	24,026	473,281
Human Resources and Employee Training	329,066	-	329,066	17,598	346,664
Auditing Fees	269,391	(1,598)	267,794	14,322	282,116
Board of Trustee Expenses	204,653	-	204,653	10,945	215,598
Bank Fees and Debt Service Charges	148,677	47,153	195,831	10,473	206,304
Corporate Communication Expense	138,610	(8,328)	130,282	6,967	137,249
Service Company Tax Allocation	565,521	-	565,521	30,244	595,765
Admin & General Salaries Capitalization Adjustment	(2,106,044)	-	(2,106,044)	(112,631)	(2,218,675)
Other Residual Items	1,519,066	(307,331)	1,211,735	64,804	1,276,538
	<u>\$ 2,299,513</u>	<u>\$ (445,936)</u>	<u>\$ 1,853,578</u>	<u>\$ 99,129</u>	<u>\$ 1,952,707</u>

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

TABLE OF CONTENTS

III. OTHER ADJUSTMENT SCHEDULES

29	Schedule ES-REVREQ-29	<u>Depreciation & Amortization Expense</u>
30	Schedule ES-REVREQ-30	<u>Amortization Of Deferred Assets</u>
31	Schedule ES-REVREQ-31	<u>Property Tax Expense</u>
32	Schedule ES-REVREQ-32	<u>Payroll And Other Taxes</u>
33	Schedule ES-REVREQ-33	<u>Current Income Tax Expense</u>
34	Schedule ES-REVREQ-34	<u>Deferred Income Tax Expense</u>
35	Schedule ES-REVREQ-35	<u>Investment Tax Credit</u>

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DEPRECIATION & AMORTIZATION EXPENSE

Description	Amount	Adjustment	Reference
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 84,576,535		
Test Year Pro Forma	99,049,667		
Pro Forma Adjustment		\$ 14,473,132	Line 21 - Line 19
<u>Test Year Detail</u>			
403000: Depreciation	\$ 83,811,189		
404000: Amort of Lim-Term El Plant	765,346		
Total	84,576,535		

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DEPRECIATION & AMORTIZATION EXPENSE - CONTINUED (PAGE 2)

TABLE I. SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2018

ACCOUNT (1)	SURVIVOR CURVE (2)	NET SALVAGE PERCENT (3)	ORIGINAL COST AS OF DECEMBER 31, 2023 (4)	BOOK DEPRECIATION RESERVE (5)	FUTURE ACCRUALS (6)	CALCULATED ANNUAL ACCRUAL AMOUNT (7)	CALCULATED ANNUAL ACCRUAL RATE (8)=(7)/(4)	COMPOSITE REMAINING LIFE (9)=(6)/(7)	
ELECTRIC PLANT									
INTANGIBLE PLANT									
303.00	MISCELLANEOUS INTANGIBLE PLANT - 5 YEAR	5-SQ	25,839,945	18,981,118	6,858,827	2,184,905	8.46	*	
303.20	MISCELLANEOUS INTANGIBLE PLANT - 10 YEAR	10-SQ	41,726,799	32,997,345	8,729,454	1,070,098	2.56	**	
	TOTAL INTANGIBLE PLANT		67,566,743	51,978,462	15,588,281	3,255,003	4.82	4.8	
DISTRIBUTION PLANT									
360.20	LAND AND LAND RIGHTS	75-R4	4,253,134	833,638	3,419,497	179,504	4.22	19.0	
361.00	STRUCTURES AND IMPROVEMENTS	70-R4	38,435,849	8,444,456	45,365,733	863,007	2.25	52.6	
362.00	STATION EQUIPMENT	55-R2	419,047,072	83,517,856	503,148,044	11,678,595	2.79	43.1	
362.10	STATION EQUIPMENT - ENERGY MANAGEMENT SYSTEM	25-R3	3,471,020	1,248,693	2,222,327	177,559	5.12	12.5	
364.00	POLES, TOWERS AND FIXTURES	50-R1	447,213,015	160,240,216	644,743,211	16,620,252	3.72	38.8	
365.00	OVERHEAD CONDUCTORS AND DEVICES	55-R0.5	723,497,026	149,855,046	790,691,088	17,885,787	2.47	44.2	
366.00	UNDERGROUND CONDUIT	65-R2.5	58,204,860	10,600,770	76,706,521	1,466,589	2.52	52.3	
367.00	UNDERGROUND CONDUCTORS AND DEVICES	55-R1.5	166,198,812	54,214,703	195,083,514	4,652,459	2.80	41.9	
40.00	LINE TRANSFORMERS - STATIONS	40-S0	284,650,413	47,965,853	250,917,080	9,367,506	3.29	26.8	
41.00	OVERHEAD SERVICES	44-R2	92,531,909	32,744,860	170,825,339	6,020,371	6.51	28.4	
42.00	UNDERGROUND SERVICES	55-R1.5	94,737,763	30,097,749	178,325,329	4,181,821	4.41	42.6	
43.00	METER EQUIPMENT	24-L1	63,885,197	22,072,049	41,813,148	3,224,023	5.05	13.0	
45.00	METERS								
	AMR	24-L1	** 0	5,986,191	1,024,101	4,962,090	587,618	9.82	8.4
	BRIDGE	15-S2.5	0	6,119,176	1,114,132	5,005,044	437,512	7.15	11.4
	DEMAND METER	24-L1	0	4,226,558	858,140	3,368,418	187,178	4.43	18.0
	NET METER	24-L1	0	1,522,499	241,072	1,281,427	66,395	4.36	19.3
	TIME OF USE METER	24-L1	0	675,482	107,105	568,377	29,458	4.36	19.3
	TOTAL METERS			18,529,906	3,344,550	15,185,356	1,308,161	7.06	11.6
371.00	INSTALLATION ON CUSTOMERS' PREMISES	20-L0	(50)	7,812,171	3,270,558	8,447,698	615,287	7.88	13.7
373.00	STREET LIGHTING AND SIGNAL SYSTEMS	27-L0	(20)	5,493,939	4,161,752	2,430,975	129,940	2.37	18.7
	TOTAL DISTRIBUTION PLANT			2,427,962,086	612,612,750	2,929,324,860	78,370,861	3.23	37.4
GENERAL PLANT									
389.20	LAND AND LAND RIGHTS	65-R4	0	26,977	5,319	21,657	907	3.36	23.9
390.00	STRUCTURES AND IMPROVEMENTS	55-R1.5	(15)	110,969,059	23,501,265	104,113,153	2,365,709	2.13	44.0
390.10	STRUCTURES AND IMPROVEMENTS - LEASEHOLD	20-S0.5	0	50,860	24,528	26,332	2,467	4.85	10.7
391.10	OFFICE FURNITURE AND EQUIPMENT	20-SQ	0	10,337,657	5,386,682	4,950,975	516,883	5.00	9.6
391.20	OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT	5-SQ	0	2,190,727	1,271,757	918,970	438,145	20.00	2.1
TRANSPORTATION EQUIPMENT									
392.00	OTHER	15-S4	20	139,506	55,769	55,836	4,467	3.20	12.5
392.10	CARS	6-L4	20	538,904	131,224	299,899	63,259	11.74	4.7
392.20	LIGHT TRUCKS	12-S1.5	20	12,149,207	6,912,765	2,806,600	264,205	2.17	10.6
392.30	MEDIUM TRUCKS	15-S3	20	5,552,947	2,507,880	1,934,478	157,232	2.83	12.3
392.40	HEAVY TRUCKS	16-S2.5	20	45,043,084	23,427,429	12,607,039	960,207	2.13	13.1
392.50	ROLLING EQUIPMENT	15-L2.5	20	2,636,131	774,817	1,334,088	106,818	4.05	12.5
392.60	TRAILERS	15-L3	20	6,020,370	3,361,462	1,454,834	149,105	2.48	9.8
392.70	ELECTRIC VEHICLE CHARGING STATION	10-R4	0	7,902	7,902	0	0	-	-
	TOTAL TRANSPORTATION EQUIPMENT			72,088,051	37,179,248	20,492,774	1,705,293	2.37	12.0
393.00	STORES EQUIPMENT	20-SQ	0	4,422,780	1,928,660	2,494,120	221,139	5.00	11.3
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	25-SQ	0	24,120,814	7,111,819	17,008,995	964,833	4.00	17.6
395.00	LABORATORY EQUIPMENT	20-SQ	0	1,270,901	988,410	282,491	63,545	5.00	4.4
396.00	POWER OPERATED EQUIPMENT	15-L4	0	135,528	127,824	7,704	1,802	1.33	4.3
COMMUNICATION EQUIPMENT									
397.10	MICROWAVE								
	FULLY ACCRUED	FULLY ACCRUED	0	3,197,737	3,197,737	0	0	-	-
	AMORTIZED	15-SQ	0	2,383,852	1,658,493	725,359	159,003	6.67	4.6
	TOTAL ACCOUNT 397.1			5,581,589	4,856,230	725,359	159,003	2.85	4.6
397.20	OTHER	15-SQ	0	19,368,153	9,857,619	9,510,534	1,291,856	6.67	7.4
397.30	GPS	5-SQ	0	477,287	477,286	1	0	20.00	-
	TOTAL COMMUNICATION EQUIPMENT			25,427,029	15,191,135	10,235,894	1,450,859	5.71	7.1
398.00	MISCELLANEOUS EQUIPMENT	20-SQ	0	1,573,704	823,032	750,672	78,685	5.00	9.5
	TOTAL GENERAL PLANT			252,614,088	93,539,679	161,303,737	7,810,267	3.09	20.7
UNRECOVERED RESERVE TO BE AMORTIZED									
391.10	OFFICE FURNITURE AND EQUIPMENT				(3,168,311)		633,662	***	
391.20	OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT				(379,582)		75,916	***	
393.00	STORES EQUIPMENT				(331,917)		66,383	***	
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT				(739,348)		147,870	***	
395.00	LABORATORY EQUIPMENT				(754,080)		150,816	***	
397.10	COMMUNICATION EQUIPMENT - MICROWAVE				(1,289,130)		257,826	***	
397.20	COMMUNICATION EQUIPMENT - OTHER				(4,326,290)		865,258	***	
397.30	COMMUNICATION EQUIPMENT - GPS				(19,050)		3,810	***	
398.00	MISCELLANEOUS EQUIPMENT				(143,864)		28,773	***	
	TOTAL UNRECOVERED RESERVE TO BE AMORTIZED				(11,151,572)		2,230,314		
	TOTAL DEPRECIABLE PLANT			2,748,142,917	746,979,320	3,106,216,878	91,666,445	3.34	
NONDEPRECIABLE PLANT									
301.00	ORGANIZATION		45,057						
360.10	LAND		5,930,355						
389.10	LAND		5,493,690						
	TOTAL NONDEPRECIABLE PLANT		11,469,102						
	TOTAL ELECTRIC PLANT		2,759,612,019						

* NEW ADDITIONS TO THIS ACCOUNT WILL BE DEPRECIATED USING A 5.00% RATE
** NEW ADDITIONS TO THIS ACCOUNT WILL BE DEPRECIATED USING A 10.00% RATE
*** 5-YEAR AMORTIZATION OF UNRECOVERED RESERVE RELATED TO UTILIZATION OF AMORTIZATION ACCOUNTING
**** PROBABLE RETIREMENT DATE OF DECEMBER 2032 FOR AMR METERS

NOTE: Numbers may not add due to rounding.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

DEPRECIATION & AMORTIZATION EXPENSE - CONTINUED (PAGE 3)

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2018

ACCOUNT (1)	TEST YEAR PRO FORMA PLANT IN SERVICE (2)	RATE (3)	TEST YEAR PRO FORMA DEPR EXPENSE (4)=(2)*(3)
ELECTRIC PLANT			
INTANGIBLE PLANT			
303.00	MISCELLANEOUS INTANGIBLE PLANT - 5 YEAR	27,673,119	8.46 *
303.20	MISCELLANEOUS INTANGIBLE PLANT - 10 YEAR	44,687,042	2.56 **
	TOTAL INTANGIBLE PLANT	72,360,161	4.82
DISTRIBUTION PLANT			
360.20	LAND AND LAND RIGHTS	4,260,982	4.22
361.00	STRUCTURES AND IMPROVEMENTS	42,745,955	2.25
362.00	STATION EQUIPMENT	437,349,631	2.79
362.10	STATION EQUIPMENT - ENERGY MANAGEMENT SYSTEM	3,622,622	5.12
364.00	POLES, TOWERS AND FIXTURES	498,512,007	3.72
365.00	OVERHEAD CONDUCTORS AND DEVICES	783,407,158	2.47
366.00	UNDERGROUND CONDUIT	63,908,450	2.52
367.00	UNDERGROUND CONDUCTORS AND DEVICES	180,226,770	2.80
368.00	LINE TRANSFORMERS - STATIONS	311,675,134	3.29
369.10	OVERHEAD SERVICES	97,640,041	6.51
369.20	UNDERGROUND SERVICES	99,967,667	4.41
370.47	METER EQUIPMENT	67,201,743	5.05
370.48	METERS		
	AMR	6,296,959	9.82
	BRIDGE	6,436,848	7.15
	DEMAND METER	4,445,977	4.43
	NET METER	1,601,538	4.36
	TIME OF USE METER	710,549	4.36
	TOTAL METERS	19,491,871	7.06
371.00	INSTALLATION ON CUSTOMERS' PREMISES	8,543,111	7.88
373.00	STREET LIGHTING AND SIGNAL SYSTEMS	5,718,873	2.37
	TOTAL DISTRIBUTION PLANT	2,624,272,015	3.23
GENERAL PLANT			
389.20	LAND AND LAND RIGHTS	20,713	3.36
390.00	STRUCTURES AND IMPROVEMENTS	118,935,978	2.13
391.10	STRUCTURES AND IMPROVEMENTS - LEASEHOLD	54,511	4.85
391.10	OFFICE FURNITURE AND EQUIPMENT	11,543,172	5.00
391.20	OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT	2,446,197	20.00
392.00	TRANSPORTATION EQUIPMENT		
	OTHER	156,364	3.20
392.10	CARS	604,024	11.74
392.20	LIGHT TRUCKS	13,617,286	2.17
392.30	MEDIUM TRUCKS	6,223,951	2.83
392.40	HEAVY TRUCKS	50,485,976	2.13
392.50	ROLLING EQUIPMENT	2,954,674	4.05
392.60	TRAILERS	6,747,856	2.48
392.70	ELECTRIC VEHICLE CHARGING STATION	8,857	-
	TOTAL TRANSPORTATION EQUIPMENT	80,798,988	2.37
393.00	STORES EQUIPMENT	5,122,701	5.00
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	28,028,117	4.00
395.00	LABORATORY EQUIPMENT	1,270,901	5.00
396.00	POWER OPERATED EQUIPMENT	106,163	1.33
397.10	COMMUNICATION EQUIPMENT		
	MICROWAVE		
	FULLY ACCRUED	3,351,852	-
	AMORTIZED	2,498,742	6.67
	TOTAL ACCOUNT 397.1	5,850,594	2.85
397.20	OTHER	20,301,603	6.67
397.30	GPS	500,290	20.00
	TOTAL COMMUNICATION EQUIPMENT	26,652,487	5.71
398.00	MISCELLANEOUS EQUIPMENT	1,606,493	5.00
	TOTAL GENERAL PLANT	276,586,420	3.09
UNRECOVERED RESERVE TO BE AMORTIZED			
391.10	OFFICE FURNITURE AND EQUIPMENT	***	633,662
391.20	OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT	***	75,916
393.00	STORES EQUIPMENT	***	66,383
394.00	TOOLS, SHOP AND GARAGE EQUIPMENT	***	147,870
395.00	LABORATORY EQUIPMENT	***	150,816
397.10	COMMUNICATION EQUIPMENT - MICROWAVE	***	257,826
397.20	COMMUNICATION EQUIPMENT - OTHER	***	865,258
397.30	COMMUNICATION EQUIPMENT - GPS	***	3,810
398.00	MISCELLANEOUS EQUIPMENT	***	28,773
	TOTAL UNRECOVERED RESERVE TO BE AMORTIZED		2,230,314
	TOTAL DEPRECIABLE PLANT	2,973,218,596	3.34
NONDEPRECIABLE PLANT			
301.00	ORGANIZATION	45,057	
360.10	LAND	5,941,298	
389.10	LAND	4,218,065	
	TOTAL NONDEPRECIABLE PLANT	10,204,421	
	TOTAL ELECTRIC PLANT	2,983,423,017	

* NEW ADDITIONS TO THIS ACCOUNT WILL BE DEPRECIATED USING A 5.00% RATE
** NEW ADDITIONS TO THIS ACCOUNT WILL BE DEPRECIATED USING A 10.00% RATE
*** 5-YEAR AMORTIZATION OF UNRECOVERED RESERVE RELATED TO UTILIZATION OF AMORTIZATION ACCOUNTING

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
AMORTIZATION OF DEFERRED ASSETS

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 26,002,210		
Test Year Pro Forma	<u>57,480,525</u>		
Pro Forma Adjustment		<u>\$ 31,478,315</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
AMORTIZATION OF DEFERRED ASSETS - CONTINUED (PAGE 2)

Description	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma	Reference
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Amortization of Allowed Rate Case Expenses	352,561	(141,025)	211,537	-	211,537	Account 407300
Amortization of Unrecovered Storm Costs	15,216,947	9,022,155	24,239,102	31,478,315	55,717,417	Account 407300
Amortization of Deferred Fee Free Program Costs	(244,401)	350,003	105,602	-	105,602	Account 407300
Amortization of Deferred New Start Program Costs	(2,377,309)	3,357,322	980,013	-	980,013	Account 407300
PPAM Pole Purchase Reserve	(16,896,040)	16,896,040	-	-	-	Account 407300
CCI Reserve	(4,738,341)	4,738,341	-	-	-	Account 407300
Distribution Reserve	(937,000)	937,000	-	-	-	Account 407300
Amortization of Rehab Tax Credit	(34,044)	-	(34,044)	-	(34,044)	Account 407350
Deferred Distribution Step 3 Revenue	1,730,556	(1,730,556)	-	-	-	Account 407420
Amortization of Merger Costs	500,000	-	500,000	-	500,000	Account 923MCO
Total Amortization	<u>\$ (7,427,070)</u>	<u>\$ 33,429,279</u>	<u>\$ 26,002,210</u>	<u>\$ 31,478,315</u>	<u>\$ 57,480,525</u>	

Notes:

- Col. A, Line 19 represents the amortization of \$1,762,807 of Allowed Rate Case Expenses as authorized in Docket 19-057.
Col. A, Line 20 represents the amortization of unrecovered storm costs over 5 years.
Col. A, Line 21 represents the amortization of Deferred Fee Free Program costs over 5 years.
Col. A, Line 22 represents the amortization of Deferred New Start Program costs over 5 years.
Col. A, Line 23 represents the unwinding of the PPAM Pole Purchase Reserve.
Col. A, Line 24 represents the unwinding of the CCI Reserve.
Col. A, Line 25 represents the unwinding of the Distribution Reserve.
Col. A, Line 26 represents the amortization of the rehab tax credit utilized on PSNH's 2002 tax return. Amortization will continue through June, 2041.
Col. A, Line 27 represents the unwinding of the Deferred Distribution Step 3 Revenue.
Col. A, Line 28 represents the amortization of unrecovered merger costs over 10 years. Amortization will continue through June, 2029.

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
AMORTIZATION OF UNRECOVERED STORM COSTS
Test Year Pro Forma

Description (A)	Actual (B)	Reference (C)
Funding Balance	\$ 2,977,845	Account #228430 balance 7/31/25
Unrecovered Storm Costs	\$ 246,986,989	Account #186430 balance 7/31/25
Carrying Charges	<u>\$ 34,577,940</u>	60 Month Recovery @ Proposed ROR
Total Unrecovered Storm Costs including Carrying Charges	\$ 278,587,083	Line 23 + Line 25 - Line 21
Recovery Period (months)	<u>60</u>	5 year amortization
Monthly Funding Recovery Amortization	\$ 4,643,118	Line 27 / Line 29
Annual Recovery Amount	<u><u>\$ 55,717,417</u></u>	Line 31 * 12

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
AMORTIZATION OF UNRECOVERED STORM COSTS
Test Year Pro Forma - Continued

15	Funding Balance	\$	(2,977,845)
16			
17	DE 19-057 Over/Under Recovery	\$	-
18	DE 22-051 Unrecovered Costs	\$	-
19	DE 23-051 Unrecovered Costs	\$	-
20	DE 24-041 Unrecovered Costs	\$	246,986,989
21	Total Unrecovered Costs	\$	246,986,989
22			
23	Funding over/(under) recovery	\$	(244,009,144)
24			
25	Carrying Charge		7.44%
26			
27	Annual Recovery (w/out ROR)	\$	55,717,417
28			

29	Date	Beginning Balance DE 24-041	Storm Funding Balance	Total Unrecovered Beginning Balance	Additional Monthly Amortization	19 Million Annual Amortization	Ending Balance	Effective Tax Rate	Net of Tax Ending Balance	Average Net of Tax Balance	Proposed ROR	Monthly Return	Ending Balance with Return
30	8/1/2025	\$ (246,986,989)	\$ 2,977,845	\$ (244,009,144)	\$ 3,059,785	\$ 1,583,333	\$ (239,366,026)	26.925%	\$ (174,916,723)	\$ (176,613,202)	7.44%	\$ (1,094,811)	\$ (240,460,836)
31	9/1/2025	\$ (240,460,836)		\$ (240,460,836)	\$ 3,059,785	\$ 1,583,333	\$ (235,817,718)	26.925%	\$ (172,323,797)	\$ (174,020,277)	7.44%	\$ (1,078,737)	\$ (236,896,455)
32	10/1/2025	\$ (236,896,455)		\$ (236,896,455)	\$ 3,059,785	\$ 1,583,333	\$ (232,253,337)	26.925%	\$ (169,719,126)	\$ (171,415,605)	7.44%	\$ (1,062,591)	\$ (233,315,928)
33	11/1/2025	\$ (233,315,928)		\$ (233,315,928)	\$ 3,059,785	\$ 1,583,333	\$ (228,672,810)	26.925%	\$ (167,102,656)	\$ (168,799,135)	7.44%	\$ (1,046,372)	\$ (229,719,182)
34	12/1/2025	\$ (229,719,182)		\$ (229,719,182)	\$ 3,059,785	\$ 1,583,333	\$ (225,076,064)	26.925%	\$ (164,474,334)	\$ (166,170,813)	7.44%	\$ (1,030,079)	\$ (226,106,143)
35	1/1/2026	\$ (226,106,143)		\$ (226,106,143)	\$ 3,059,785	\$ 1,583,333	\$ (221,463,025)	26.925%	\$ (161,834,105)	\$ (163,530,585)	7.44%	\$ (1,013,712)	\$ (222,476,737)
36	2/1/2026	\$ (222,476,737)		\$ (222,476,737)	\$ 3,059,785	\$ 1,583,333	\$ (217,833,619)	26.925%	\$ (159,181,917)	\$ (160,878,397)	7.44%	\$ (997,272)	\$ (218,830,891)
37	3/1/2026	\$ (218,830,891)		\$ (218,830,891)	\$ 3,059,785	\$ 1,583,333	\$ (214,187,773)	26.925%	\$ (156,517,715)	\$ (158,214,194)	7.44%	\$ (980,757)	\$ (215,168,530)
38	4/1/2026	\$ (215,168,530)		\$ (215,168,530)	\$ 3,059,785	\$ 1,583,333	\$ (210,525,412)	26.925%	\$ (153,841,445)	\$ (155,537,924)	7.44%	\$ (964,167)	\$ (211,489,578)
39	5/1/2026	\$ (211,489,578)		\$ (211,489,578)	\$ 3,059,785	\$ 1,583,333	\$ (206,846,460)	26.925%	\$ (151,153,051)	\$ (152,849,530)	7.44%	\$ (947,501)	\$ (207,793,962)
40	6/1/2026	\$ (207,793,962)		\$ (207,793,962)	\$ 3,059,785	\$ 1,583,333	\$ (203,153,844)	26.925%	\$ (148,452,479)	\$ (150,148,958)	7.44%	\$ (930,761)	\$ (204,081,604)
41	7/1/2026	\$ (204,081,604)		\$ (204,081,604)	\$ 3,059,785	\$ 1,583,333	\$ (199,438,486)	26.925%	\$ (145,739,674)	\$ (147,436,153)	7.44%	\$ (913,944)	\$ (200,352,431)
42	8/1/2026	\$ (200,352,431)		\$ (200,352,431)	\$ 3,059,785	\$ 1,583,333	\$ (195,709,313)	26.925%	\$ (143,014,580)	\$ (144,711,060)	7.44%	\$ (897,052)	\$ (196,606,365)
43	9/1/2026	\$ (196,606,365)		\$ (196,606,365)	\$ 3,059,785	\$ 1,583,333	\$ (191,963,247)	26.925%	\$ (140,277,142)	\$ (141,973,622)	7.44%	\$ (880,083)	\$ (192,843,329)
44	10/1/2026	\$ (192,843,329)		\$ (192,843,329)	\$ 3,059,785	\$ 1,583,333	\$ (188,200,211)	26.925%	\$ (137,527,304)	\$ (139,223,784)	7.44%	\$ (863,037)	\$ (189,063,248)
45	11/1/2026	\$ (189,063,248)		\$ (189,063,248)	\$ 3,059,785	\$ 1,583,333	\$ (184,420,130)	26.925%	\$ (134,765,010)	\$ (136,461,489)	7.44%	\$ (845,913)	\$ (185,266,043)
46	12/1/2026	\$ (185,266,043)		\$ (185,266,043)	\$ 3,059,785	\$ 1,583,333	\$ (180,622,925)	26.925%	\$ (131,990,202)	\$ (133,686,682)	7.44%	\$ (828,713)	\$ (181,451,638)
47	1/1/2027	\$ (181,451,638)		\$ (181,451,638)	\$ 3,059,785	\$ 1,583,333	\$ (176,808,250)	26.925%	\$ (129,202,826)	\$ (130,899,305)	7.44%	\$ (811,434)	\$ (177,619,954)
48	2/1/2027	\$ (177,619,954)		\$ (177,619,954)	\$ 3,059,785	\$ 1,583,333	\$ (172,976,835)	26.925%	\$ (126,402,823)	\$ (128,099,302)	7.44%	\$ (794,077)	\$ (173,770,912)
49	3/1/2027	\$ (173,770,912)		\$ (173,770,912)	\$ 3,059,785	\$ 1,583,333	\$ (169,127,326)	26.925%	\$ (123,590,136)	\$ (125,286,615)	7.44%	\$ (776,641)	\$ (169,904,436)
50	4/1/2027	\$ (169,904,436)		\$ (169,904,436)	\$ 3,059,785	\$ 1,583,333	\$ (165,261,318)	26.925%	\$ (120,764,708)	\$ (122,461,187)	7.44%	\$ (759,127)	\$ (166,020,444)
51	5/1/2027	\$ (166,020,444)		\$ (166,020,444)	\$ 3,059,785	\$ 1,583,333	\$ (161,377,326)	26.925%	\$ (117,926,481)	\$ (119,622,960)	7.44%	\$ (741,533)	\$ (162,118,859)
52	6/1/2027	\$ (162,118,859)		\$ (162,118,859)	\$ 3,059,785	\$ 1,583,333	\$ (157,475,741)	26.925%	\$ (115,075,398)	\$ (116,771,877)	7.44%	\$ (723,859)	\$ (158,199,600)
53	7/1/2027	\$ (158,199,600)		\$ (158,199,600)	\$ 3,059,785	\$ 1,583,333	\$ (153,556,482)	26.925%	\$ (112,211,399)	\$ (113,907,878)	7.44%	\$ (706,105)	\$ (154,262,587)
54	8/1/2027	\$ (154,262,587)		\$ (154,262,587)	\$ 3,059,785	\$ 1,583,333	\$ (149,619,469)	26.925%	\$ (109,334,427)	\$ (111,030,906)	7.44%	\$ (688,271)	\$ (150,307,741)
55	9/1/2027	\$ (150,307,741)		\$ (150,307,741)	\$ 3,059,785	\$ 1,583,333	\$ (145,664,623)	26.925%	\$ (106,444,423)	\$ (108,140,902)	7.44%	\$ (670,356)	\$ (146,334,979)
56	10/1/2027	\$ (146,334,979)		\$ (146,334,979)	\$ 3,059,785	\$ 1,583,333	\$ (141,691,861)	26.925%	\$ (103,541,327)	\$ (105,237,807)	7.44%	\$ (652,360)	\$ (142,344,221)
57	11/1/2027	\$ (142,344,221)		\$ (142,344,221)	\$ 3,059,785	\$ 1,583,333	\$ (137,701,103)	26.925%	\$ (100,625,081)	\$ (102,321,561)	7.44%	\$ (634,283)	\$ (138,335,386)
58	12/1/2027	\$ (138,335,386)		\$ (138,335,386)	\$ 3,059,785	\$ 1,583,333	\$ (133,692,268)	26.925%	\$ (97,695,625)	\$ (99,392,104)	7.44%	\$ (616,123)	\$ (134,308,392)
59	1/1/2028	\$ (134,308,392)		\$ (134,308,392)	\$ 3,059,785	\$ 1,583,333	\$ (129,665,273)	26.925%	\$ (94,752,899)	\$ (96,449,378)	7.44%	\$ (597,882)	\$ (130,263,155)
60	2/1/2028	\$ (130,263,155)		\$ (130,263,155)	\$ 3,059,785	\$ 1,583,333	\$ (125,620,037)	26.925%	\$ (91,796,842)	\$ (93,493,321)	7.44%	\$ (579,557)	\$ (126,199,594)
61	3/1/2028	\$ (126,199,594)		\$ (126,199,594)	\$ 3,059,785	\$ 1,583,333	\$ (121,556,476)	26.925%	\$ (88,827,395)	\$ (90,523,874)	7.44%	\$ (561,150)	\$ (122,117,626)
62	4/1/2028	\$ (122,117,626)		\$ (122,117,626)	\$ 3,059,785	\$ 1,583,333	\$ (117,474,508)	26.925%	\$ (85,844,497)	\$ (87,540,976)	7.44%	\$ (542,659)	\$ (118,017,167)
63	5/1/2028	\$ (118,017,167)		\$ (118,017,167)	\$ 3,059,785	\$ 1,583,333	\$ (113,374,049)	26.925%	\$ (82,848,087)	\$ (84,544,566)	7.44%	\$ (524,085)	\$ (113,898,134)
64	6/1/2028	\$ (113,898,134)		\$ (113,898,134)	\$ 3,059,785	\$ 1,583,333	\$ (109,255,016)	26.925%	\$ (79,838,103)	\$ (81,534,582)	7.44%	\$ (505,426)	\$ (109,760,442)
65	7/1/2028	\$ (109,760,442)		\$ (109,760,442)	\$ 3,059,785	\$ 1,583,333	\$ (105,117,324)	26.925%	\$ (76,814,485)	\$ (78,510,964)	7.44%	\$ (486,683)	\$ (105,604,007)
66	8/1/2028	\$ (105,604,007)		\$ (105,604,007)	\$ 3,059,785	\$ 1,583,333	\$ (100,960,889)	26.925%	\$ (73,777,170)	\$ (75,473,649)	7.44%	\$ (467,855)	\$ (101,428,744)
67	9/1/2028	\$ (101,428,744)		\$ (101,428,744)	\$ 3,059,785	\$ 1,583,333	\$ (96,785,626)	26.925%	\$ (70,726,096)	\$ (72,422,575)	7.44%	\$ (448,942)	\$ (97,234,567)
68	10/1/2028	\$ (97,234,567)		\$ (97,234,567)	\$ 3,059,785	\$ 1,583,333	\$ (92,591,449)	26.925%	\$ (67,661,202)	\$ (69,357,681)	7.44%	\$ (429,942)	\$ (93,021,392)
69	11/1/2028	\$ (93,021,392)		\$ (93,021,392)	\$ 3,059,785	\$ 1,583,333	\$ (88,378,274)	26.925%	\$ (64,582,423)	\$ (66,278,903)	7.44%	\$ (410,857)	\$ (88,789,131)
70	12/1/2028	\$ (88,789,131)		\$ (88,789,131)	\$ 3,059,785	\$ 1,583,333	\$ (84,146,013)	26.925%	\$ (61,489,699)	\$ (63,186,178)	7.44%	\$ (391,686)	\$ (84,537,699)
71	1/1/2029	\$ (84,537,699)		\$ (84,537,699)	\$ 3,059,785	\$ 1,583,333	\$ (79,894,581)	26.925%	\$ (58,382,965)	\$ (60,079,444)	7.44%	\$ (372,427)	\$ (80,267,008)
72	2/1/2029	\$ (80,267,008)		\$ (80,267,008)	\$ 3,059,785	\$ 1,583,333	\$ (75,623,890)	26.925%	\$ (55,262,158)	\$ (56,958,637)	7.44%	\$ (353,082)	\$ (75,976,972)
73	3/1/2029	\$ (75,976,972)		\$ (75,976,972)	\$ 3,059,785	\$ 1,583,333	\$ (71,333,854)	26.925%	\$ (52,127,214)	\$ (53,823,693)	7.44%	\$ (333,649)	\$ (71,667,503)
74	4/1/2029	\$ (71,667,503)		\$ (71,667,503)	\$ 3,059,785	\$ 1,583,333	\$ (67,024,385)	26.925%	\$ (48,978,069)	\$ (50,674,548)	7.44%	\$ (314,127)	\$ (67,338,512)
75	5/1/2029	\$ (67,338,512)		\$ (67,338,512)	\$ 3,059,785	\$ 1,583,333	\$ (62,695,394)	26.925%	\$ (45,814,659)	\$ (47,511,138)	7.44%	\$ (294,518)	\$ (62,989,911)
76	6/1/2029	\$ (62,989,911)		\$ (62,989,911)	\$ 3,059,785	\$ 1,583,333	\$ (58,346,793)	26.925%	\$ (42,636,919)	\$ (44,333,398)	7.44%	\$ (274,819)	\$ (58,621,612)
77	7/1/2029	\$ (58,621,612)		\$ (58,621,612)	\$ 3,059,785	\$ 1,583,333	\$ (53,978,494)	26.925%	\$ (39,444,785)	\$ (41,141,264)	7.44%	\$ (255,031)	\$ (54,233,526)
78	8/1/2029	\$ (54,233,526)		\$ (54,233,526)	\$ 3,059,785	\$ 1,583,333	\$ (49,590,407)	26.925%	\$ (36,238,100)	\$ (37,934,670)	7.44%	\$ (235,154)	\$ (49,825,561)
79	9/1/2029	\$ (49,825,561)		\$ (49,825,561)	\$ 3,059,785	\$ 1,583,333	\$ (45,182,443)	26.925%	\$ (33,017,070)	\$ (34,713,550)	7.44%	\$ (215,186)	\$ (45,397,630)
80	10/1/2029	\$ (45,397,630)		\$ (45,397,630)	\$ 3,059,785	\$ 1,583,333	\$ (40,754,512)	26.925%	\$ (29,781,359)	\$ (31,477,839)	7.44%	\$ (195,128)	\$ (40,949,640)
81	11/1/2029	\$ (40,949,640)		\$ (40,949,640)	\$ 3,059,785	\$ 1,583,333	\$ (36,306,522)	26.925%	\$ (26,530,991)	\$ (28,227,470)	7.44%	\$ (174,980)	\$ (36,481,502)
82	12/1/2029	\$ (36,481,502)		\$ (36,481,502)	\$ 3,059,785	\$ 1,583,333	\$ (31,838,384)	26.925%	\$ (23,265,899)	\$ (24,962,378)	7.44%	\$ (154,740)	\$ (31,993,123)
83	1/1/2030	\$ (31,993,123)		\$ (31,993,123)	\$ 3,059,785	\$ 1,583,333	\$ (27,350,005)	26.925%	\$ (19,986,016)	\$ (21,682,496)	7.44%	\$ (134,408)	\$ (27,484,413)
84	2/1/2030	\$ (27,484,413)		\$ (27,484,413)	\$ 3,059,785	\$ 1,583,333	\$ (22,841,295)	26.925%	\$ (16,691,277)	\$ (18,387,756)	7.44%	\$ (113,984)	\$ (22,955,280)
85	3/1/2030	\$ (22,955,280)		\$ (22,955,280)	\$ 3,059,785	\$ 1,583,333	\$ (18,312,161)	26.925%	\$ (13,381,612)	\$ (15,078,091)	7.44%	\$ (93,468)	\$ (18,405,629)
86	4/1/2030	\$ (18,405,629)		\$ (18,405,629)	\$ 3,059,785	\$ 1,583,333	\$ (13,762,511)	26.925%	\$ (10,056,955)	\$ (11,753,434)	7.44%	\$ (72,859)	\$ (13,835,370)
87	5/1/2030	\$ (13,835,370)		\$ (13,835,370)	\$ 3,059,785	\$ 1,583,333	\$ (9,192,252)	26.925%	\$ (6,717,238)	\$ (8,413,717)	7.44%	\$ (52,156)	\$ (8,244,408)
88	6/1/2030	\$ (9,244,408)		\$ (9,244,408)	\$ 3,059,785	\$ 1,583,333	\$ (4,601,290)	26.925%	\$ (3,362,392)	\$ (5,058,872)	7.44%	\$ (31,360)	\$ (4,632,649)
89	7/1/2030	\$ (4,632,649)		\$ (4,632,									

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
AMORTIZATION OF UNRECOVERED STORM COSTS
Adjusted Test Year

Description (A)	Actual (B)	Reference (C)
Funding Balance	\$ -	Account #228430 balance 7/31/24
Unrecovered Storm Costs	\$ 23,708,013	Account #186430 balance 7/31/24
Carrying Charges	<u>\$ 531,089</u>	12 Month Recovery @ proposed ROR
Total Unrecovered Storm Costs including Carrying Charges	\$ 24,239,102	Line 23 + Line 25 - Line 21
Recovery Period (months)	<u>12</u>	1 year amortization
Monthly Funding Recovery Amortization	\$ 2,019,925	Line 27 / Line 29
Annual Recovery Amount	<u><u>\$ 24,239,102</u></u>	Line 31 * 12

NOTE: Numbers may not add due to rounding.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
AMORTIZATION OF UNRECOVERED STORM COSTS
Adjusted Test Year - Continued

15	Funding Balance	\$	-
17	DE 22-031 Unrecovered Costs	\$	6,784,655
18	DE 23-051 Unrecovered Costs	\$	16,923,358
19	Unrecovered Storm Costs	\$	23,708,013
21	Funding over/(under) recovery	\$	(23,708,013)
23	Carrying Charge		6.95%
25	Annual Recovery (w/out ROR)	\$	27,216,947

27	Date	Beginning Balance	15M Annual Amortization	12M Annual Amortization	Ending Balance	Effective Tax Rate	Net of Tax Ending Balance	Average Net of Tax Balance	Stipulated ROR	Monthly Return	Ending Balance With Return
28	8/1/2024	\$ (23,708,013)	\$ 1,268,079	\$ 1,000,000	\$ (21,439,934)	26.925%	\$ (15,667,232)	\$ (16,495,931)	6.95%	\$ (95,560)	\$ (21,535,494)
29	9/1/2024	\$ (21,535,494)	\$ 1,268,079	\$ 1,000,000	\$ (19,267,415)	26.925%	\$ (14,079,663)	\$ (14,908,363)	6.95%	\$ (86,363)	\$ (19,353,778)
30	10/1/2024	\$ (19,353,778)	\$ 1,268,079	\$ 1,000,000	\$ (17,085,699)	26.925%	\$ (12,485,374)	\$ (13,314,074)	6.95%	\$ (77,127)	\$ (17,162,826)
31	11/1/2024	\$ (17,162,826)	\$ 1,268,079	\$ 1,000,000	\$ (14,894,747)	26.925%	\$ (10,884,336)	\$ (11,713,036)	6.95%	\$ (67,853)	\$ (14,962,600)
32	12/1/2024	\$ (14,962,600)	\$ 1,268,079	\$ 1,000,000	\$ (12,694,521)	26.925%	\$ (9,276,521)	\$ (10,105,220)	6.95%	\$ (58,539)	\$ (12,753,059)
33	1/1/2025	\$ (12,753,059)	\$ 1,268,079	\$ 1,000,000	\$ (10,484,981)	26.925%	\$ (7,661,900)	\$ (8,490,599)	6.95%	\$ (49,185)	\$ (10,534,166)
34	2/1/2025	\$ (10,534,166)	\$ 1,268,079	\$ 1,000,000	\$ (8,266,087)	26.925%	\$ (6,040,443)	\$ (6,869,142)	6.95%	\$ (39,792)	\$ (8,305,879)
35	3/1/2025	\$ (8,305,879)	\$ 1,268,079	\$ 1,000,000	\$ (6,037,800)	26.925%	\$ (4,412,123)	\$ (5,240,822)	6.95%	\$ (30,360)	\$ (6,068,160)
36	4/1/2025	\$ (6,068,160)	\$ 1,268,079	\$ 1,000,000	\$ (3,800,081)	26.925%	\$ (2,776,909)	\$ (3,605,609)	6.95%	\$ (20,887)	\$ (3,820,968)
37	5/1/2025	\$ (3,820,968)	\$ 1,268,079	\$ 1,000,000	\$ (1,552,889)	26.925%	\$ (1,134,774)	\$ (1,963,473)	6.95%	\$ (11,374)	\$ (1,564,263)
38	6/1/2025	\$ (1,564,263)	\$ 1,268,079	\$ 1,000,000	\$ 703,815	26.925%	\$ 514,313	\$ (314,386)	6.95%	\$ (1,821)	\$ 701,994
39	7/1/2025	\$ 701,994	\$ 1,268,079	\$ 1,000,000	\$ 2,970,073	26.925%	\$ 2,170,381	\$ 1,341,682	6.95%	\$ 7,772	\$ 2,977,845
40										\$ (531,089)	

44 NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

PROPERTY TAX EXPENSE

<u>Description</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Reference</u>
(A)	(B)	(C)	(D)
Adjusted Test Year	\$ 44,440,071		
Test Year Pro Forma	<u>44,440,071</u>		
Pro Forma Adjustment		<u>\$ -</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROPERTY TAX EXPENSE - CONTINUED (PAGE 2)

Description	Test Year Actual	Normalizing Adjustment	Adjusted Test Year	Pro Forma Adjustment	Test Year Pro Forma
(A)	(B)	(C)	(D)	(E)	(F)
Property Tax Expense	\$ 44,877,157	\$ (563,088)	\$ 44,314,069	\$ -	\$ 44,314,069
Allocated Service Company Property Taxes Expense	126,002	-	126,002	-	126,002
Total Property Tax Expense	<u>\$ 45,003,159</u>	<u>\$ (563,088)</u>	<u>\$ 44,440,071</u>	<u>\$ -</u>	<u>\$ 44,440,071</u>
<u>Normalizing Adjustments</u>					
PPAM - CCI Pole Purchase		\$ (1,053,565)			
Pre-2019 Adjustment/True Up		96,406			
Pre-2019 Abatements/Refunds		104,849			
Estimated 2023 CCI Pole Property Taxes		<u>289,222</u>			
		<u>\$ (563,088)</u>			

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROPERTY TAX EXPENSE - CONTINUED (PAGE 1)
Pro Forma Test Year

	Town	CY 2023 Accrual	CY 2023 Abatements	CY 2023 Expense (Net)	Reference
	(A)	(B)	(C)	(D) = (B) + (C)	(E)
20	Albany, NH	\$ 23,064	\$ -	\$ 23,064	
21	Alexandria, NH	44,417	-	44,417	
22	Allenstown, NH	89,008	-	89,008	
23	Alstead, NH	5,590	-	5,590	
24	Alton, NH	6,478	-	6,478	
25	Amherst, NH	543,149	-	543,149	
26	Andover, NH	4,512	-	4,512	
27	Antrim, NH	118,915	-	118,915	
28	Ashland, NH	79,183	-	79,183	
29	Atkinson, NH	10,692	-	10,692	
30	Auburn, NH	102,397	-	102,397	
31	Barnstead, NH	70,954	-	70,954	
32	Barrington, NH	195,471	-	195,471	
33	Bath, NH	82,788	-	82,788	
34	Bedford, NH	590,350	-	590,350	
35	Belmont, NH	211,335	-	211,335	
36	Bennington, NH	100,908	-	100,908	
37	Berlin, NH	755,478	(616)	754,862	
38	Berwick, ME	425	-	425	
39	Bethlehem Prct 003, NH	1,846	-	1,846	
40	Bethlehem, NH	151,050	-	151,050	
41	Boscawen, NH	1,721	-	1,721	
42	Bow, NH	358,227	-	358,227	
43	Bradford, NH	96,918	(3,208)	93,710	
44	Brentwood, NH	202,325	-	202,325	
45	Bridgewater, NH	18,829	-	18,829	
46	Bristol, NH	145,516	(1,194)	144,322	
47	Brookfield, NH	18,348	-	18,348	
48	Brookline, NH	182,483	-	182,483	
49	Cambridge, NH	364	-	364	
50	Campton, Campton Village NH	480	-	480	
51	Campton, NH	75,752	-	75,752	
52	Candia, NH	86,774	-	86,774	
53	Canterbury, NH	15,198	-	15,198	
54	Carroll, NH	56,980	-	56,980	
55	Center Harbor, NH	16,107	-	16,107	
56	Charlestown, NH	17,729	-	17,729	
57	Chatham, NH	23,577	-	23,577	
58	Chester, NH	148,296	-	148,296	
59	Chesterfield, NH	131,676	-	131,676	
60	Chichester, NH	21,570	-	21,570	
61	Claremont, NH	567,283	-	567,283	
62	Clarksville, NH	16,653	-	16,653	
63	Colebrook Precinct 05, NH	6,626	-	6,626	
64	Colebrook, NH	104,853	-	104,853	
65	Columbia, NH	23,060	-	23,060	
66	Concord Local Education, NH	10,331	-	10,331	
67	Concord State Education, NH	0	-	0	
68	Concord, NH	169,365	-	169,365	
69	Concord, VT	-	-	-	
70	Conway Center Conway Fire FD	1,606	-	1,606	
71	Conway East Conway Fire FD	758	-	758	
72	Conway Non-Precinct Fire FD	5,221	-	5,221	
73	Conway Redstone FD	1,449	-	1,449	
74	Conway Villiage Fire FD	6,655	-	6,655	
75	Conway, NH	152,591	-	152,591	
76	Cornish, NH	41,842	-	41,842	
77	Croydon, NH	12,215	-	12,215	
78	Dalton, NH	50,789	-	50,789	
79	Danbury, NH	51,904	-	51,904	
80	Danville, NH	11,716	-	11,716	
81	Deerfield, NH	127,212	-	127,212	
82	Deering, NH	71,850	-	71,850	
83	Derry, NH	639,346	-	639,346	
84	Dover, NH	845,562	-	845,562	
85	Dublin, NH	83,086	-	83,086	
86	Dummer, NH	14,895	-	14,895	
87	Dunbarton, NH	86,978	(2,167)	84,811	
88	Durham, NH	280,277	-	280,277	
89	East Kingston, NH	27	-	27	
90	Easton, NH	1,036	-	1,036	
91	Eaton, NH	13,137	-	13,137	
92	Effingham, NH	49,585	-	49,585	
93	Eliot, ME	-	-	-	
94	Enfield, NH	1,894	-	1,894	
95	Epping State Education, NH	2,159	-	2,159	
96	Epping, NH	235,877	-	235,877	
97	Epson, NH	30,811	-	30,811	
98	Errol, NH	15,669	-	15,669	
99	Exeter, NH	2,072	-	2,072	
100	Farmington, NH	200,404	-	200,404	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROPERTY TAX EXPENSE - CONTINUED (PAGE 2)
Pro Forma Test Year

	Town	CY 2023 Accrual	CY 2023 Abatements	CY 2023 Expense (Net)	Reference
	(A)	(B)	(C)	(D) = (B) + (C)	(E)
20	Fitzwilliam, NH	123,371	-	123,371	
21	Francetown, NH	76,376	-	76,376	
22	Franconia, NH	58,382	-	58,382	
23	Franklin, NH	511,247	-	511,247	
24	Franklin, State Education NH	190	-	190	
25	Freedom, NH	36,511	-	36,511	
26	Fremont, NH	83,278	(1,725)	81,553	
27	Fryeburg, ME	83	-	83	
28	Gilford, NH	203,698	-	203,698	
29	Gilmanton Prct 005, NH	10,431	-	10,431	
30	Gilmanton, NH	5,445	-	5,445	
31	Gilsum, NH	55,989	-	55,989	
32	Goffstown, NH	746,788	-	746,788	
33	Gorham, NH	155,500	-	155,500	
34	Goshen, NH	22,149	-	22,149	
35	Grafton, NH	25,079	-	25,079	
36	Grantham, NH	154,565	-	154,565	
37	Greenfield, NH	106,227	-	106,227	
38	Greenland, NH	138,536	-	138,536	
39	Greens Grant, NH	990	-	990	
40	Greenville, NH	81,732	(1,022)	80,710	
41	Hampstead, NH	192,838	-	192,838	
42	Hampton Falls, NH	358	-	358	
43	Hampton, NH	161,567	-	161,567	
44	Hancock, NH	174,520	-	174,520	
45	Hanover, NH	2,802	-	2,802	
46	Harrisville, NH	35,958	-	35,958	
47	Harts Location, NH	(0)	-	(0)	
48	Haverhill, NH	114,548	-	114,548	
49	Hebron BRID-HEB VILL, NH	9,310	-	9,310	
50	Hebron, NH	3,774	-	3,774	
51	Henniker, NH	270,843	-	270,843	
52	Hill, NH	200	-	200	
53	Hillsboro Precinct, NH	6,873	-	6,873	
54	Hillsboro, NH	664,694	-	664,694	
55	Hinsdale, NH	280,739	-	280,739	
56	Hiram, ME	84	-	84	
57	Holderness, NH	2,967	-	2,967	
58	Hollis, NH	299,058	-	299,058	
59	Hooksett state tax, NH	3,435	-	3,435	
60	Hooksett, NH	1,004,532	(38,877)	965,655	
61	Hopkinton, NH	386,621	-	386,621	
62	Hudson, NH	669,702	-	669,702	
63	Jaffrey, NH	291,306	-	291,306	
64	Jefferson, NH	28,861	-	28,861	
65	Keene, NH	1,938,641	-	1,938,641	
66	Kensington, NH	-	-	-	
67	Kingston, NH	57,732	-	57,732	
68	Kittery, ME	174	-	174	
69	Laconia State Education, NH	(195)	-	(195)	
70	Laconia, NH	538,430	-	538,430	
71	Lancaster, NH	112,887	-	112,887	
72	Landaff, NH	14,528	-	14,528	
73	Lee, NH	71,026	(103)	70,923	
74	Lempster, NH	24,596	-	24,596	
75	Lincoln, NH	(1)	-	(1)	
76	Lisbon, NH	88,780	-	88,780	
77	Litchfield, NH	137,112	-	137,112	
78	Littleton, NH	416	-	416	
79	Londonderry, NH	826,192	-	826,192	
80	Loudon, NH	165,281	-	165,281	
81	Lyman, NH	21,052	-	21,052	
82	Lyme, NH	49,135	-	49,135	
83	Lyndeboro, NH	61,756	-	61,756	
84	Madbury, NH	92,171	-	92,171	
85	Madison EIDELWEISS, NH	99	-	99	
86	Madison, NH	73,095	-	73,095	
87	Manchester, NH	2,932,357	-	2,932,357	
88	Manchester, NH Business Tax	4,282	-	4,282	
89	Marlborough, NH	94,884	-	94,884	
90	Marlow, NH	11,133	-	11,133	
91	Martins Location, NH	2,828	-	2,828	
92	Mason, NH	43,035	-	43,035	
93	Meredith, NH	12,731	-	12,731	
94	Merrimack, NH	884,715	(346)	884,369	
95	Middletown, NH	42,844	-	42,844	
96	Milan, NH	54,305	-	54,305	
97	Millford, NH	487,647	-	487,647	
98	Millsfield, NH	68	-	68	
99	Milton, NH	272,909	-	272,909	
100	Moultonboro, NH	4,326	-	4,326	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROPERTY TAX EXPENSE - CONTINUED (PAGE 3)
Pro Forma Test Year

Town	CY 2023 Accrual	CY 2023 Abatements	CY 2023 Expense (Net)	Reference
(A)	(B)	(C)	(D) = (B) + (C)	(E)
Mt Vernon, NH	103,307	-	103,307	
Nashua State Education, NH	(686,231)	-	(686,231)	
Nashua, NH	2,339,571	-	2,339,571	
Nelson, NH	35,331	-	35,331	
New Boston, NH	217,576	-	217,576	
New Castle, NH	6,197	-	6,197	
New Durham, NH	40,975	-	40,975	
New Hampton, NH	213,717	-	213,717	
New Ipswich, NH	143,583	-	143,583	
New London, NH (with water)	197,816	-	197,816	
New London, NH (without water)	481	-	481	
Newbury, NH	69,700	-	69,700	
Newfield, ME	4	-	4	
Newfields, NH	36,665	-	36,665	
Newington, NH	67,192	-	67,192	
Newmarket, NH	158,635	-	158,635	
Newport, NH	368,600	-	368,600	
Newport, Properties NH	14,575	-	14,575	
Newton, NH	0	-	0	
North Hampton, NH	104,333	-	104,333	
Northfield, NH	61,621	-	61,621	
Northumberland Prct 003	10,964	-	10,964	
Northumberland, NH	330,845	-	330,845	
Northwood, NH	83,622	-	83,622	
Nottingham, NH	61,596	-	61,596	
Orange, NH	2,113	-	2,113	
Orford, NH	44,084	-	44,084	
Ossipee, Cntr Oss, NH	6,611	-	6,611	
Ossipee, NH	169,211	-	169,211	
Ossipee, West Oss, NH	7,768	-	7,768	
Ossipee, Oss Crnr, NH	7,727	-	7,727	
Pelham, NH	2,025	-	2,025	
Pembroke, NH	220,027	-	220,027	
Peterborough, NH	386,389	-	386,389	
Piermont, NH	19,199	-	19,199	
Pinkhams Grant, NH	2,529	-	2,529	
Pittsburgh, NH	47,796	-	47,796	
Pittsfield, NH	99,276	-	99,276	
Plainfield, NH	20,488	-	20,488	
Plymouth, NH	28,580	-	28,580	
Portsmouth, NH	1,042,581	-	1,042,581	
Randolph, NH	14,672	-	14,672	
Raymond, NH	180,688	-	180,688	
Richmond, NH	38,524	-	38,524	
Rindge, NH	167,273	-	167,273	
Rochester, NH	1,084,113	-	1,084,113	
Rollinsford, NH	77,440	-	77,440	
Roxbury, NH	20,494	-	20,494	
Rumney, NH	3,689	-	3,689	
Rye, NH	90,034	-	90,034	
Salisbury, NH	9,025	-	9,025	
Sanbornton, NH	50,600	-	50,600	
Sandown, NH	26,382	-	26,382	
Sandwich, NH	11,946	-	11,946	
Seabrook, NH	13	-	13	
Sharon, NH	16,352	-	16,352	
Shelburne, NH	14,791	-	14,791	
Somersworth, NH	355,478	-	355,478	
South Hampton, NH	9	-	9	
Springfield, NH	37,749	-	37,749	
Stark, NH	21,709	-	21,709	
State of NH	8,893,023	-	8,893,023	
Stewartstown, NH	47,484	-	47,484	
Stoddard PRCT 004, NH	746	-	746	
Stoddard, NH	62,046	-	62,046	
Strafford, NH	107,587	-	107,587	
Stratford, NH	68,490	-	68,490	
Stratham, NH	60,826	-	60,826	
Success, NH	118	-	118	
Sugar Hill, NH	26,035	-	26,035	
Sullivan, NH	41,254	-	41,254	
Sunapee, NH	134,389	-	134,389	
Surry, NH	18,831	-	18,831	
Sutton, NH	107,136	-	107,136	
Swanzey PRCT 013, NH	1,028	-	1,028	
Swanzey, NH	272,228	(26,714)	245,513	
Tamworth, NH	92,064	-	92,064	
Temple, NH	65,239	-	65,239	
Thompsons Purcha, NH	23	-	23	
Thornton, NH	18,814	-	18,814	
Tilton Fire District, NH	29,153	-	29,153	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROPERTY TAX EXPENSE - CONTINUED (PAGE 4)
Pro Forma Test Year

Town	CY 2023 Accrual	CY 2023 Abatements	CY 2023 Expense (Net)	Reference
(A)	(B)	(C)	(D) = (B) + (C)	(E)
Tilton, NH	168,077	-	168,077	
Troy, NH	86,056	-	86,056	
Tuftonboro, NH	22,453	-	22,453	
Unity, NH	20,859	-	20,859	
Vernon, VT	-	-	-	
Wakefield, NH	104,159	-	104,159	
Warner PRCT 004, NH	5,664	-	5,664	
Warner, NH	229,682	-	229,682	
Warren, NH	2	-	2	
Washington, NH	51,217	-	51,217	
Waterford, VT	-	-	-	
Waterville, NH	110	-	110	
Weare, NH	403,232	-	403,232	
Webster, NH	29,899	-	29,899	
Wentworth Locati, NH	1,170	-	1,170	
Westmoreland, NH	63,410	-	63,410	
Whitefield, NH	201,037	-	201,037	
Wilmot, NH	3,332	-	3,332	
Wilton, NH	150,782	-	150,782	
Winchester, NH	211,616	-	211,616	
Windham, NH	251,655	-	251,655	
Windsor, NH	3,014	-	3,014	
Wolfeboro, NH	2	-	2	
Woodstock State Education, NH	5	-	5	
Woodstock, NH	24,365	-	24,365	
Yarmouth, ME	-	-	-	
TOTAL PSNH TOWNS	\$ 45,453,162	\$ (75,972)	\$ 45,377,190	Sum of Line 20 to Line 288
Allocation to Construction Work in Progress (CWIP)			(952,637)	
Allocation to Capitalized Inventory (Stores)			(563,848)	
True Up Adjustments			164,143	
Allocated Service Company Property Tax Expense			126,002	
Estimated 2023 CCI Pole Property Taxes			289,222	
Adjusted Test Year			\$ 44,440,071	Sum of Line 47 thru Line 53

NOTE: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PAYROLL AND OTHER TAXES

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 6,906,716		
Test Year Pro Forma	<u>7,280,777</u>		
Pro Forma Adjustment		<u>\$ 374,061</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PAYROLL AND OTHER TAXES - CONTINUED (PAGE 2)

Description (A)	FERC Account (B)	Test Year Actual (C)	Normalizing Adjustments (D)	Adjusted Test year (E)	Pro Forma Adjustments (F)	Test Year Proforma (G)
Payroll Taxes						
FICA	408020	\$ 6,812,002	\$ -	\$ 6,812,002	\$ 414,847	\$ 7,226,850
Medicare	408050	1,823,603	-	1,823,603	111,057	1,934,659
Federal Unemployment	408010	41,058	-	41,058	-	41,058
State Unemployment						
Massachusetts	408011	45,975	-	45,975	-	45,975
Connecticut	408001	33,641	-	33,641	-	33,641
New Hampshire	4081H0	21,169	-	21,169	-	21,169
Other State Unemployment	Various	435	-	435	-	435
Universal Health	408180	5,233	-	5,233	-	5,233
Total Payroll Taxes		\$ 8,783,115	\$ -	\$ 8,783,115	\$ 525,904	\$ 9,309,019
Taxes Other Than Income						
Federal Highway	408140	4,744	-	4,744	-	4,744
Tangible Property	408300	13,975	-	13,975	-	13,975
New Hampshire Business Enterprise Tax	408400	824,206	-	824,206	-	824,206
Sales & Use Tax	408630	(19,166)	19,166	-	-	-
Insurance Premium Excise	408600	85,652	-	85,652	-	85,652
Total Taxes Other Than Income		\$ 909,411	\$ 19,166	\$ 928,577	\$ -	\$ 928,577
Subtotal: Gross Payroll and Other Taxes		9,692,526	19,166	9,711,692	525,904	10,237,596
Less: Capitalized Portion		(2,798,167)	(6,809)	(2,804,976)	(151,843)	(2,956,819)
Net Payroll and Other Taxes		\$ 6,894,359	\$ 12,357	\$ 6,906,716	\$ 374,061	\$ 7,280,777
Total Test Year Pro Forma Payroll Expense	\$ 68,407,348	Schedule ES-REVRQ-14, Page 2, Line 33, Col. (I)				
Less: Annualized Test Year Payroll Expense	64,480,517	Schedule ES-REVREQ-14, Page 2, Line 33, Col. (F) + Col. (G)				
Amount of Payroll Increase	\$ 3,926,831	Line 48 - Line 49				
Divided by: Annualized Test Year Payroll Expense	\$ 64,480,517	Line 49				
Amount of Payroll Increase	6.09%	Line 50 / Line 52				

NOTE: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
CURRENT INCOME TAX EXPENSE

<u>Description</u> (A)	<u>Amount</u> (B)	<u>Adjustment</u> (C)	<u>Reference</u> (D)
Adjusted Test Year	\$ (62,856,445)		
Test Year Pro Forma	<u>(83,573,101)</u>		
Pro Forma Adjustment		<u>\$ (20,716,655)</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

CURRENT INCOME TAX EXPENSE

	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
	(A)	(B)	(C)	(D)	(E)
Reconciliation of Book to Taxable Income:					
Book Net Income Before Interest and Income Taxes	108,060,454	(38,793,683)	69,266,771	(76,942,082)	(7,675,311)
Plus: Adjustments for Taxable Income:					
Deductible Interest Expense	(28,687,852)	-	(28,687,852)	-	(28,687,852)
Permanent & Flowthrough Temporary Differences:					
Depr flowthrough - plant	639,746	-	639,746	-	639,746
Provision for uncollectible accounts	2,104,414	-	2,104,414	-	2,104,414
Disallowed meals expense	14,786	-	14,786	-	14,786
Subtotal - Perm & Flowthrough Differences	2,758,946	-	2,758,946	-	2,758,946
Normalized Temporary Differences:					
Provision for Uncollectible Accounts	(17,018,274)	-	(17,018,274)	-	(17,018,274)
Non-SERP Supplemental Retirement Program	(118,834)	-	(118,834)	-	(118,834)
Supplemental executive retirement program	(11,108)	-	(11,108)	-	(11,108)
Deferred Compensation Amount	(68,020)	-	(68,020)	-	(68,020)
Medical Reserve	(54,877)	-	(54,877)	-	(54,877)
Injuries and Damages Actuary Gross-up	345,798	-	345,798	-	345,798
Injuries and Damages	2,117,907	-	2,117,907	-	2,117,907
Long Term Disability	(582,000)	-	(582,000)	-	(582,000)
Severance Benefits	189,059	-	189,059	-	189,059
Contra Storm Reserve Trans /Distr	6,310,689	-	6,310,689	-	6,310,689
Performance Reward Program	(1,141,503)	-	(1,141,503)	-	(1,141,503)
EICP/ECP Incentive payments	337,700	-	337,700	-	337,700
Restricted Stock Unit Accruals	(191,892)	-	(191,892)	-	(191,892)
Performance Share Units	(58,001)	-	(58,001)	-	(58,001)
OPEB - FAS 106	(1,608,048)	-	(1,608,048)	-	(1,608,048)
Med Vantage Liability	178,807	-	178,807	-	178,807
Reserve - Environ Remed Cost Reserve	1,513,018	-	1,513,018	-	1,513,018
Asset Retirement Regulatory Liability	300,694	-	300,694	-	300,694
Amortization Rehab Tax Credit	(34,044)	-	(34,044)	-	(34,044)
F158 Reg Liability - SERP	(8,578)	-	(8,578)	-	(8,578)
Other Reg Liab. - MedVantage APBO	174,010	-	174,010	-	174,010
Revenue subject to refund	(937,000)	-	(937,000)	-	(937,000)
CL&M Expense Accrued	3,922	-	3,922	-	3,922
Energy Efficiency Loan	(587,836)	-	(587,836)	-	(587,836)
Normalized tax/book depreciation diff - plant	(34,868,278)	-	(34,868,278)	-	(34,868,278)
Depreciation of ARO Asset	22,214	-	22,214	-	22,214
Property Tax Expense Book/Tax	(1,306,691)	-	(1,306,691)	-	(1,306,691)
Other Reg Asset - F158 Pension	(24,173,864)	-	(24,173,864)	-	(24,173,864)
Prepaid Pension	8,665,728	-	8,665,728	-	8,665,728
Prepaid PBOP	(3,275,906)	-	(3,275,906)	-	(3,275,906)
Approved Storm Costs	13,694,871	-	13,694,871	-	13,694,871
Other Reg Asset - Non Serp	42,605	-	42,605	-	42,605
Storm Reserve Recovery	(204,838,634)	-	(204,838,634)	-	(204,838,634)

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

CURRENT INCOME TAXES

	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	Pro Forma Adjustments	Test Year Pro Forma
	(A)	(B)	(C)	(D)	(E)
Normalized Temporary Differences (cont'd):					
Injuries and Damages Insurance Receivable	(345,798)	-	(345,798)	-	(345,798)
Other Reg Assets - F158 OPEB	4,042,003	-	4,042,003	-	4,042,003
FAS158 Medvantage	(216,742)	-	(216,742)	-	(216,742)
DEFD Environmental remed Costs 09-035	3,046,092	-	3,046,092	-	3,046,092
NUStart Program Deferred Expense	(2,516,817)	-	(2,516,817)	-	(2,516,817)
Deferred PSNH-D Rate Case Expense	352,561	-	352,561	-	352,561
Deferred Incremental IT Costs	(84,460)	-	(84,460)	-	(84,460)
Deferred Data Platform Design Costs	(264,234)	-	(264,234)	-	(264,234)
Regulatory Asset-Asset Retirement Obligation	(322,908)	-	(322,908)	-	(322,908)
Reg Deferral - MISC	(15,214,989)	15,214,989	-	-	-
Environmental Remediation Adder Asset	(1,671,974)	-	(1,671,974)	-	(1,671,974)
Net Metering Adder Asset	(15,689,758)	-	(15,689,758)	-	(15,689,758)
Electric Vehicle Program	(11,639)	-	(11,639)	-	(11,639)
Reverse book capitalization / Amort of Intangibles	(1,213,380)	-	(1,213,380)	-	(1,213,380)
Subtotal - Normalized Timing Differences:	(287,098,409)	15,214,989	(271,883,420)	-	(271,883,420)
Total Adjustments	(313,027,315)	15,214,989	(297,812,326)	-	(297,812,326)
Taxable Income Before State Income Taxes	(204,966,861)	(23,578,694)	(228,545,555)	(76,942,082)	(305,487,637)
Calculation of State Income Taxes					
Taxable Income Before State Income Taxes	(204,966,861)	(23,578,694)	(228,545,555)	(76,942,082)	(305,487,637)
NH Adjs: Adj. to Depreciation Differences	(22,287,840)	-	(22,287,840)	-	(22,287,840)
Taxable Income for State Income Taxes	(227,254,701)	(23,578,694)	(250,833,395)	(76,942,082)	(327,775,477)
NH Apportionment Factor	1.0000		1.0000	1.0000	1.0000
Apportioned Taxable Income	(227,254,701)	(23,578,694)	(250,833,395)	(76,942,082)	(327,775,477)
NH Income Tax Rate	7.500%		7.500%		7.500%
NH Income Taxes	(17,044,103)	(1,768,402)	(18,812,505)	(5,770,656)	(24,583,161)
NH BET	(756,000)	756,000	-	-	-
NH Income Taxes	(17,800,103)	(1,012,402)	(18,812,505)	(5,770,656)	(24,583,161)
Tax Audit and Reserve Adjustments	236,167	(236,167)	-	-	-
Total State Income Taxes	(17,563,936)	(1,248,569)	(18,812,505)	(5,770,656)	(24,583,161)
Calculation of Federal Income Taxes					
Taxable Income Before State Income Taxes	(204,966,861)	(23,578,694)	(228,545,555)	(76,942,082)	(305,487,637)
Less: NH Income Taxes	(17,800,103)	(1,012,402)	(18,812,505)	(5,770,656)	(24,583,161)
Federal Taxable Income	(187,166,759)	(22,566,292)	(209,733,051)	(71,171,425)	(280,904,476)
Federal Income Tax Calculated @ 21%	(39,305,019)	(4,738,921)	(44,043,941)	(14,945,999)	(58,989,940)
Tax Audit and Reserve Adjustments	205,273	(205,273)	-	-	-
Total Federal Income Taxes	(39,099,746)	(4,944,194)	(44,043,941)	(14,945,999)	(58,989,940)
Total Current Income Taxes	(56,663,682)	(6,192,763)	(62,856,445)	(20,716,655)	(83,573,101)

Note: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DEFERRED INCOME TAX EXPENSE

Description (A)	Amount (B)	Adjustment (C)	Reference (D)
Adjusted Test Year	\$ 70,172,929		
Test Year Pro Forma	<u>70,172,929</u>		
Pro Forma Adjustment		<u>\$ -</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DEFERRED INCOME TAX EXPENSE - CONTINUED (PAGE 1)
TEST YEAR 12 Months Ending 12/31/23

Description (A)	Temporary Differences (B)	NH @ 7.50% (C)	FIT @ 21.0% (D)	Total Test Year Actual Taxes (E)
Deferred Income Taxes:				
Provision for Uncollectible Accounts	17,018,274	1,276,371	3,305,800	4,582,170
Non-SERP Supplemental Retirement Program	118,834	8,913	23,084	31,996
Supplemental executive retirement program	11,108	833	2,158	2,991
Deferred Compensation Amount	68,020	5,102	13,213	18,314
Medical Reserve	54,877	4,116	10,660	14,776
Injuries and Damages Actuary Gross-up	(345,798)	(25,935)	(67,171)	(93,106)
Injuries and Damages	(2,117,907)	(158,843)	(411,403)	(570,246)
Long Term Disability	582,000	43,650	113,054	156,704
Severance Benefits	(189,059)	(14,179)	(36,725)	(50,904)
Contra Storm Reserve Trans /Distr	(6,310,689)	(473,302)	(1,225,851)	(1,699,153)
Performance Reward Program	1,141,503	85,613	221,737	307,350
EICP/ECP Incentive payments	(337,700)	(25,328)	(65,598)	(90,926)
Restricted Stock Unit Accruals	191,892	14,392	37,275	51,667
Performance Share Units	58,001	4,350	11,267	15,617
OPEB - FAS 106	1,608,048	120,604	312,363	432,967
Med Vantage Liability	(178,807)	(13,411)	(34,733)	(48,144)
Reserve - Environ Remed Cost Reserve	(1,513,018)	(113,476)	(293,904)	(407,380)
Asset Retirement Regulatory Liability	(300,694)	(22,552)	(58,410)	(80,962)
Amortization Rehab Tax Credit	34,044	2,553	6,613	9,166
F158 Reg Liability - SERP	8,578	643	1,666	2,310
Other Reg Liab. MedVantage APBO	(174,010)	(13,051)	(33,801)	(46,852)
Revenue subject to refund	937,000	70,275	182,012	252,287
CL&M Expense Accrued	(3,922)	(294)	(762)	(1,056)
Energy Efficiency Loan	587,836	44,088	114,187	158,275
Normalized tax/book depreciation diff - plant	34,868,278	4,472,297	6,409,599	10,881,896
Depreciation of ARO Asset	(22,214)	(1,666)	(4,315)	(5,981)
Property Tax Expense Book/Tax	1,306,691	98,002	253,825	351,827
Other Reg Asset - F158 Pension	24,173,864	1,813,040	4,695,773	6,508,813
Prepaid Pension	(8,665,728)	(649,930)	(1,683,318)	(2,333,247)
Prepaid PBOP	3,275,906	245,693	636,345	882,038
Approved Storm Costs	(13,694,871)	(1,027,115)	(2,660,229)	(3,687,344)
Other Reg Asset - Non Serp	(42,605)	(3,195)	(8,276)	(11,471)
Storm Reserve Recovery	204,838,634	15,362,898	39,789,905	55,152,802
Injuries and Damages Insurance Receivable	345,798	25,935	67,171	93,106
Other Reg Assets - F158 OPEB	(4,042,003)	(303,150)	(785,159)	(1,088,309)
FAS158 Medvantage	216,742	16,256	42,102	58,358
DEFD Environmental remed Costs 09-035	(3,046,092)	(228,457)	(591,703)	(820,160)
NUStart Program Deferred Expense	2,516,817	188,761	488,892	677,653
Deferred PSNH-D Rate Case Expense	(352,561)	(26,442)	(68,485)	(94,927)
Deferred Incremental IT Costs	84,460	6,335	16,406	22,741
Deferred Data Platform Design Costs	264,234	19,818	51,327	71,145
Regulatory Asset-Asset Retirement Obligation	322,908	24,218	62,725	86,943
Reg Deferral - MISC	15,214,989	1,141,124	2,955,512	4,096,636
Environmental Remediation Adder Asset	1,671,974	125,398	324,781	450,179
Net Metering Adder Asset	15,689,758	1,176,732	3,047,735	4,224,467
Electric Vehicle Program	11,639	873	2,261	3,134
Reverse book capitalization / Amort of Intangibles	1,213,380	91,004	235,699	326,703
Total	287,098,409	23,389,557	55,405,302	78,794,859
Other Miscellaneous:				
EDIT Amortization		-	(2,442,823)	(2,442,823)
Miscellaneous Tax Audit and Reserve Adjustments		(581,710)	(1,500,761)	(2,082,471)
Total Other		(581,710)	(3,943,584)	(4,525,294)
Total	287,098,409	22,807,847	51,461,718	74,269,565

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DEFERRED INCOME TAX EXPENSE - CONTINUED (PAGE 2)
TEST YEAR 12 Months Ending 12/31/23

Description	Test Year Actual	Normalizing Adjustments	Adjusted Test Year	NH @ 7.50%	FIT @ 21.0%	Total Adjusted Test Year Taxes
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Deferred Income Taxes:						
Provision for Uncollectible Accounts	17,018,274	-	17,018,274	1,276,371	3,305,800	4,582,170
Non-SERP Supplemental Retirement Program	118,834	-	118,834	8,913	23,084	31,996
Supplemental executive retirement program	11,108	-	11,108	833	2,158	2,991
Deferred Compensation Amount	68,020	-	68,020	5,102	13,213	18,314
Medical Reserve	54,877	-	54,877	4,116	10,660	14,776
Injuries and Damages Actuary Gross-up	(345,798)	-	(345,798)	(25,935)	(67,171)	(93,106)
Injuries and Damages	(2,117,907)	-	(2,117,907)	(158,843)	(411,403)	(570,246)
Long Term Disability	582,000	-	582,000	43,650	113,054	156,704
Severance Benefits	(189,059)	-	(189,059)	(14,179)	(36,725)	(50,904)
Contra Storm Reserve Trans /Distr	(6,310,689)	-	(6,310,689)	(473,302)	(1,225,851)	(1,699,153)
Performance Reward Program	1,141,503	-	1,141,503	85,613	221,737	307,350
EICP/ECP Incentive payments	(337,700)	-	(337,700)	(25,328)	(65,598)	(90,926)
Restricted Stock Unit Accruals	191,892	-	191,892	14,392	37,275	51,667
Performance Share Units	58,001	-	58,001	4,350	11,267	15,617
OPEB - FAS 106	1,608,048	-	1,608,048	120,604	312,363	432,967
Med Vantage Liability	(178,807)	-	(178,807)	(13,411)	(34,733)	(48,144)
Reserve - Environ Remed Cost Reserve	(1,513,018)	-	(1,513,018)	(113,476)	(293,904)	(407,380)
Asset Retirement Regulatory Liability	(300,694)	-	(300,694)	(22,552)	(58,410)	(80,962)
Amortization Rehab Tax Credit	34,044	-	34,044	2,553	6,613	9,166
F158 Reg Liability - SERP	8,578	-	8,578	643	1,666	2,310
Other Reg Liab. MedVantage APBO	(174,010)	-	(174,010)	(13,051)	(33,801)	(46,852)
Revenue subject to refund	937,000	-	937,000	70,275	182,012	252,287
CL&M Expense Accrued	(3,922)	-	(3,922)	(294)	(762)	(1,056)
Energy Efficiency Loan	587,836	-	587,836	44,088	114,187	158,275
Normalized tax/book depreciation diff - plant	34,868,278	-	34,868,278	4,472,297	6,409,599	10,881,896
Depreciation of ARO Asset	(22,214)	-	(22,214)	(1,666)	(4,315)	(5,981)
Property Tax Expense Book/Tax	1,306,691	-	1,306,691	98,002	253,825	351,827
Other Reg Asset - F158 Pension	24,173,864	-	24,173,864	1,813,040	4,695,773	6,508,813
Prepaid Pension	(8,665,728)	-	(8,665,728)	(649,930)	(1,683,318)	(2,333,247)
Prepaid PBOP	3,275,906	-	3,275,906	245,693	636,345	882,038
Approved Storm Costs	(13,694,871)	-	(13,694,871)	(1,027,115)	(2,660,229)	(3,687,344)
Other Reg Asset - Non Serp	(42,605)	-	(42,605)	(3,195)	(8,276)	(11,471)
Storm Reserve Recovery	204,838,634	-	204,838,634	15,362,898	39,789,905	55,152,802
Injuries and Damages Insurance Receivable	345,798	-	345,798	25,935	67,171	93,106
Other Reg Assets - F158 OPEB	(4,042,003)	-	(4,042,003)	(303,150)	(785,159)	(1,088,309)
FAS158 Medvantage	216,742	-	216,742	16,256	42,102	58,358
DEFD Environmental remed Costs 09-035	(3,046,092)	-	(3,046,092)	(228,457)	(591,703)	(820,160)
NUStart Program Deferred Expense	2,516,817	-	2,516,817	188,761	488,892	677,653
Deferred PSNH-D Rate Case Expense	(352,561)	-	(352,561)	(26,442)	(68,485)	(94,927)
Deferred Incremental IT Costs	84,460	-	84,460	6,335	16,406	22,741
Deferred Data Platform Design Costs	264,234	-	264,234	19,818	51,327	71,145
Regulatory Asset-Asset Retirement Obligation	322,908	-	322,908	24,218	62,725	86,943
Reg Deferral - MISC	15,214,989	(15,214,989)	-	-	-	-
Environmental Remediation Adder Asset	1,671,974	-	1,671,974	125,398	324,781	450,179
Net Metering Adder Asset	15,689,758	-	15,689,758	1,176,732	3,047,735	4,224,467
Electric Vehicle Program	11,639	-	11,639	873	2,261	3,134
Reverse book capitalization / Amort of Intangibles	1,213,380	-	1,213,380	91,004	235,699	326,703
Total	287,098,409	(15,214,989)	271,883,420	22,248,433	52,449,790	74,698,223
Other Miscellaneous:						
EDIT Amortization				-	(2,442,823)	(2,442,823)
Miscellaneous Tax Audit and Reserve Adjustments				(581,710)	(1,500,761)	(2,082,471)
Total Other				(581,710)	(3,943,584)	(4,525,294)
Total Test Year Adjusted Deferred Income Taxes	287,098,409	(15,214,989)	271,883,420	21,666,723	48,506,206	70,172,929

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DEFERRED INCOME TAX EXPENSE - CONTINUED (PAGE 3)
TEST YEAR 12 Months Ending 12/31/23

Description (A)	Test Year	Pro Forma	Test Year	NH @	FIT @	Total Test Year
	Pro Forma Temp Diff	Adjustments (C)	Pro Forma Temp Diff	7.50% (E)	21.0% (F)	Pro Forma Taxes (G)
Deferred Income Taxes:						
Provision for Uncollectible Accounts	17,018,274	-	17,018,274	1,276,371	3,305,800	4,582,170
Non-SERP Supplemental Retirement Program	118,834	-	118,834	8,913	23,084	31,996
Supplemental executive retirement program	11,108	-	11,108	833	2,158	2,991
Deferred Compensation Amount	68,020	-	68,020	5,102	13,213	18,314
Medical Reserve	54,877	-	54,877	4,116	10,660	14,776
Injuries and Damages Actuary Gross-up	(345,798)	-	(345,798)	(25,935)	(67,171)	(93,106)
Injuries and Damages	(2,117,907)	-	(2,117,907)	(158,843)	(411,403)	(570,246)
Long Term Disability	582,000	-	582,000	43,650	113,054	156,704
Severance Benefits	(189,059)	-	(189,059)	(14,179)	(36,725)	(50,904)
Contra Storm Reserve Trans /Distr	(6,310,689)	-	(6,310,689)	(473,302)	(1,225,851)	(1,699,153)
Performance Reward Program	1,141,503	-	1,141,503	85,613	221,737	307,350
EICP/ECP Incentive payments	(337,700)	-	(337,700)	(25,328)	(65,598)	(90,926)
Restricted Stock Unit Accruals	191,892	-	191,892	14,392	37,275	51,667
Performance Share Units	58,001	-	58,001	4,350	11,267	15,617
OPEB - FAS 106	1,608,048	-	1,608,048	120,604	312,363	432,967
Med Vantage Liability	(178,807)	-	(178,807)	(13,411)	(34,733)	(48,144)
Reserve - Environ Remed Cost Reserve	(1,513,018)	-	(1,513,018)	(113,476)	(293,904)	(407,380)
Asset Retirement Regulatory Liability	(300,694)	-	(300,694)	(22,552)	(58,410)	(80,962)
Amortization Rehab Tax Credit	34,044	-	34,044	2,553	6,613	9,166
F158 Reg Liability - SERP	8,578	-	8,578	643	1,666	2,310
Other Reg Liab. MedVantage APBO	(174,010)	-	(174,010)	(13,051)	(33,801)	(46,852)
Revenue subject to refund	937,000	-	937,000	70,275	182,012	252,287
CL&M Expense Accrued	(3,922)	-	(3,922)	(294)	(762)	(1,056)
Energy Efficiency Loan	587,836	-	587,836	44,088	114,187	158,275
Normalized tax/book depreciation diff - plant	34,868,278	-	34,868,278	4,472,297	6,409,599	10,881,896
Depreciation of ARO Asset	(22,214)	-	(22,214)	(1,666)	(4,315)	(5,981)
Property Tax Expense Book/Tax	1,306,691	-	1,306,691	98,002	253,825	351,827
Other Reg Asset - F158 Pension	24,173,864	-	24,173,864	1,813,040	4,695,773	6,508,813
Prepaid Pension	(8,665,728)	-	(8,665,728)	(649,930)	(1,683,318)	(2,333,247)
Prepaid PBOP	3,275,906	-	3,275,906	245,693	636,345	882,038
Approved Storm Costs	(13,694,871)	-	(13,694,871)	(1,027,115)	(2,660,229)	(3,687,344)
Other Reg Asset - Non Serp	(42,605)	-	(42,605)	(3,195)	(8,276)	(11,471)
Storm Reserve Recovery	204,838,634	-	204,838,634	15,362,898	39,789,905	55,152,802
Injuries and Damages Insurance Receivable	345,798	-	345,798	25,935	67,171	93,106
Other Reg Assets - F158 OPEB	(4,042,003)	-	(4,042,003)	(303,150)	(785,159)	(1,088,309)
FAS158 Medvantage	216,742	-	216,742	16,256	42,102	58,358
DEFD Environmental remed Costs 09-035	(3,046,092)	-	(3,046,092)	(228,457)	(591,703)	(820,160)
NUStart Program Deferred Expense	2,516,817	-	2,516,817	188,761	488,892	677,653
Deferred PSNH-D Rate Case Expense	(352,561)	-	(352,561)	(26,442)	(68,485)	(94,927)
Deferred Incremental IT Costs	84,460	-	84,460	6,335	16,406	22,741
Deferred Data Platform Design Costs	264,234	-	264,234	19,818	51,327	71,145
Regulatory Asset-Asset Retirement Obligation	322,908	-	322,908	24,218	62,725	86,943
Reg Deferral - MISC	-	-	-	-	-	-
Environmental Remediation Adder Asset	1,671,974	-	1,671,974	125,398	324,781	450,179
Net Metering Adder Asset	15,689,758	-	15,689,758	1,176,732	3,047,735	4,224,467
Electric Vehicle Program	11,639	-	11,639	873	2,261	3,134
Reverse book capitalization / Amort of Intangibles	1,213,380	-	1,213,380	91,004	235,699	326,703
Total	271,883,420	-	271,883,420	22,248,433	52,449,790	74,698,223
Other Miscellaneous:						
EDIT Amortization				-	(2,442,823)	(2,442,823)
Miscellaneous Tax Audit and Reserve Adjustments				(581,710)	(1,500,761)	(2,082,471)
Total Other				(581,710)	(3,943,584)	(4,525,294)
Total Test Year Pro Forma Deferred Income Taxes	271,883,420	-	271,883,420	21,666,723	48,506,206	70,172,929

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
INVESTMENT TAX CREDIT

<u>Description</u> (A)	<u>Amount</u> (B)	<u>Adjustment</u> (C)	<u>Reference</u> (D)
Adjusted Test Year	\$ (3,684)		
Test Year Pro Forma	<u>(3,684)</u>		
Pro Forma Adjustment		<u>\$ -</u>	Line 21 - Line 19

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

TABLE OF CONTENTS

IV. RATE BASE SCHEDULES

36	Schedule ES-REVREQ-36	Rate Base And Return On Rate Base
37	Schedule ES-REVREQ-37	Plant In Service By Major Property Grouping
38	Schedule ES-REVREQ-38	Depreciation Reserve
39	Schedule ES-REVREQ-39	Accumulated Deferred Income Taxes
40	Schedule ES-REVREQ-40	Cost Of Capital
41	Schedule ES-REVREQ-41	Cash Working Capital

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
RATE BASE AND RETURN ON RATE BASE

Description (A)	TEMP FILING	CHANGE	PERM FILING	REFERENCE
	12/31/2023 TEST YEAR RATE BASE (B)		12/31/2023 PRO FORMA RATE BASE (D)	
Utility Plant in Service	\$ 2,759,612,018	\$ 223,811,000	\$ 2,983,423,018	Actual 12/31/23
LESS:				
Reserve For Depreciation	702,428,423	50,327,000	752,755,423	Actual 12/31/23
Reserve For Amortization	-	-	-	
Net Utility Plant In Service	2,057,183,594	\$ 173,484,000	2,230,667,594	Line 20 - Line 23 - Line 24
ADDITIONS TO PLANT				
Cash Working Capital	9,560,509	882,213	10,442,722	Schedule ES-REVREQ-41
ASC 740 (net)	-	-	-	
Materials and Supplies	38,753,665	-	38,753,665	Actual 12/31/23
Prepayments	2,066,146	-	2,066,146	Actual 12/31/23
Regulatory Assets	6,847,436	-	6,847,436	Actual 12/31/23
Total Additions to Plant	57,227,755	\$ 882,213	58,109,968	Sum of Lines 29 thru Line 33
DEDUCTIONS FROM PLANT				
Reserve for Deferred Income Taxes	406,377,517	14,248,000	420,625,517	Actual 12/31/23
Regulatory Liabilities	8,123,556	-	8,123,556	Actual 12/31/23
Customer Deposits/Advances	7,736,598	-	7,736,598	Actual 12/31/23
Total Deductions from Plant	\$ 422,237,671	\$ 14,248,000	\$ 436,485,671	Sum of Lines 38 thru Line 41
RATE BASE	1,692,173,678	\$ 160,118,213	1,852,291,891	Line 26 + Line 35 - Line 43
COST OF CAPITAL	6.95%		7.44%	Schedule ES-REVREQ-40
RETURN ON RATE BASE	\$ 117,631,453	\$ 20,154,984	\$ 137,786,437	Line 45 * Line 47

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING

Major Property Grouping	Test Year Actual 12/31/2023	Normalizing Adjustments	Adjusted Test Year Actual 12/31/2023	Additions / Retirements / Transfers	Plant In Service Adjustments	Pro-forma Plant In Service 12/31/2023	Reference
(A)	(B)	(C)	(D)=(B)+(C)	(E)	(F)	(G)=(D)+(E)+(F)	(H)
Intangible	\$ 67,611,800	\$ -	\$ 67,611,800	\$ -	\$ 4,793,418	\$ 72,405,218	
Distribution (Note 1)	2,434,722,780	(830,337)	2,433,892,443	-	196,320,870	2,630,213,313	
General	<u>258,107,775</u>	<u>-</u>	<u>258,107,775</u>	<u>-</u>	<u>22,696,712</u>	<u>280,804,486</u>	
Total Distribution Plant	<u>\$2,760,442,355</u>	<u>\$ (830,337)</u>	<u>\$2,759,612,018</u>	<u>\$ -</u>	<u>\$ 223,811,000</u>	<u>\$2,983,423,018</u>	Line 22 + Line 24 + Line 26

Note 1: Reflects removal of asset retirement costs from plant in service (see Schedule ES-REVREQ-37, page 2, line 46).

NOTE: Numbers may not add due to rounding

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PLANT IN SERVICE BY MAJOR PROPERTY GROUPING - CONTINUED (PAGE 2)
PLANT IN SERVICE CLASSIFIED (ACCOUNT 101 + 106)
DEPRECIABLE PLANT DETAIL

Account Number	Account Description	Test Year Actual 12/31/23	Plant In Service Retirements Adjustments	Plant In Service Adjustments	Adjusted Plant Balance 12/31/23	Pro Forma Plant In Service Transfers	Other Plant In Service Adjustments	Pro-forma Plant Balance as of 12/31/23
(A)	(B)	(C)	(D)	(E)	(F) = Sum of (C) thru (E)	(G)	(H)	(I) = Sum of (F) thru (H)
<u>Intangible Plant</u>								
301	Intangible Plant - Organization	\$ 45,057	\$ -	\$ -	\$ 45,057	\$ -	\$ -	\$ 45,057
302	Franchises and Consents	-	-	-	-	-	-	-
303	Miscellaneous Intangible Plant	67,566,743	-	-	67,566,743	-	4,793,418	72,360,161
	Total Intangible Plant	\$ 67,611,800	\$ -	\$ -	\$ 67,611,800	\$ -	\$ 4,793,418	\$ 72,405,218
<u>Distribution Plant</u>								
360	Land and Land Rights	\$ 10,183,489	\$ -	\$ -	\$ 10,183,489	\$ -	\$ 18,792	\$ 10,202,281
361	Structures and Improvements	38,435,849	-	-	38,435,849	-	4,310,106	42,745,955
362	Station Equipment	422,518,091	-	-	422,518,091	-	18,454,162	440,972,253
363	Storage Battery Equipment	-	-	-	-	-	-	-
364	Poles, Towers and Fixtures	447,213,015	-	-	447,213,015	-	51,298,992	498,512,007
365	Overhead Conductors and Devices	723,497,027	-	-	723,497,027	-	59,910,131	783,407,158
366	Underground Conduit	58,204,860	-	-	58,204,860	-	5,703,590	63,908,450
367	Underground Conductors and Devices	166,198,812	-	-	166,198,812	-	14,027,958	180,226,770
368	Line Transformers	284,650,414	-	-	284,650,414	-	27,024,720	311,675,134
369	Services	187,269,672	-	-	187,269,672	-	10,338,036	197,607,708
370	Meters	82,415,103	-	-	82,415,103	-	4,278,511	86,693,614
371	Installations on Customer Premises	7,812,171	-	-	7,812,171	-	730,940	8,543,111
372	Leased Property on Sutomer Premises	-	-	-	-	-	-	-
373	Street Lighting and Signal Systems	5,493,940	-	-	5,493,940	-	224,933	5,718,873
374	Asset Retirement Costs for Distribution Plant	830,337	-	(830,337)	-	-	-	-
	Total Distribution Plant	\$ 2,434,722,780	\$ -	\$ (830,337)	\$ 2,433,892,443	\$ -	\$ 196,320,870	\$ 2,630,213,313
<u>General Plant</u>								
389	Land and Land Rights	\$ 5,520,666	\$ -	\$ -	\$ 5,520,666	\$ -	\$ (1,281,888)	\$ 4,238,778
390	Structures and Improvements	111,019,919	-	-	111,019,919	-	7,970,570	118,990,489
391	Office Furniture and Equipment	12,528,384	-	-	12,528,384	-	1,460,984	13,989,368
392	Transportation Equipment	72,088,051	-	-	72,088,051	-	8,710,937	80,798,988
393	Stores Equipment	4,422,780	-	-	4,422,780	-	699,921	5,122,701
394	Tools, Shop and Garage Equipment	24,120,814	-	-	24,120,814	-	3,907,303	28,028,117
395	Laboratory Equipment	1,270,901	-	-	1,270,901	-	-	1,270,901
396	Power Operated Equipment	135,528	-	-	135,528	-	(29,365)	106,163
397	Communication Equipment	25,427,029	-	-	25,427,029	-	1,225,458	26,652,487
398	Miscellaneous Equipment	1,573,702	-	-	1,573,702	-	32,791	1,606,493
	Total General Plant	\$ 258,107,775	\$ -	\$ -	\$ 258,107,775	\$ -	\$ 22,696,712	\$ 280,804,486
	Total	\$ 2,760,442,355	\$ -	\$ (830,337)	\$ 2,759,612,018	\$ -	\$ 223,811,000	\$ 2,983,423,018
	Transmission Plant	2,223,204,505	2023 PSNH FERC Report, Page 204-207, Line 58					
	Transmission Plant - Intangible	8,123,118	2023 PSNH FERC Report, Page 204-207, Footnote a					
	Transmission Plant - General	239,659,975	2023 PSNH FERC Report, Page 204-207, Footnote c					
	2023 PSNH FERC Report, Page 207, Line 104	\$ 5,231,429,953						

NOTE: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

DEPRECIATION RESERVE

Plant Function (A)	Test Year Actual 12/31/2023 (B)	Normalizing Adjustments (C)	Adjusted Test Year Actual 12/31/2023 (D)	Pro Forma 2023 Adjustments (E)	Transfers / Adjustments (F)	Pro Forma Depreciation Reserve 12/31/2023 (G)	Reference (H)
Intangible Plant Amortization	\$ 51,978,462	\$ -	\$ 51,978,462	\$ -	\$ -	\$ 51,978,462	
Distribution Depreciation (Note 1)	568,392,374	(330,521)	568,061,853	-	43,880,512	611,942,365	
General Depreciation	82,388,108	-	82,388,108	-	6,446,488	88,834,596	
General Amortization	-	-	-	-	-	-	
Total Distribution Depreciation Reserve	\$ 702,758,944	\$ (330,521)	\$ 702,428,423	\$ -	\$ 50,327,000	\$ 752,755,423	Line 22 + Line 24 + Line 26

Note 1: Reflects removal of asset retirement costs from depreciation reserve (see Schedule ES-REVREQ-38, page 2, line 42).

NOTE: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

DEPRECIATION RESERVE - CONTINUED (PAGE 2)

Account Number	Account Description	Ending Test Year Reserve 12/31/23	Depr Reserve Adjustments	ARO Depr Reserve Adjustments	Depr Reserve Adjustments	Adjusted Reserve Balance 12/31/23	Pro Forma Depr Reserve Transfers	Other Depr Reserve Adjustments	Pro Forma Reserve Balance as of 12/31/23
(A)	(B)	(C)	(D)	(E)	(F)	(G) = Sum of (C) thru (F)	(H)	(I)	(J) = Sum of (G) thru (I)
<u>Intangible Plant</u>									
303	Miscellaneous Intangible Plant	\$ 51,978,462	\$ -		\$ -	\$ 51,978,462	\$ -	\$ -	\$ 51,978,462
303	Total Intangible Plant	\$ 51,978,462	\$ -	\$ -	\$ -	\$ 51,978,462	\$ -	\$ -	\$ 51,978,462
<u>Distribution Plant</u>									
360	Land and Land Rights	833,638	\$ -	\$ -	\$ -	833,638	-	-	833,638
361	Structures and Improvements	8,444,456	-	-	-	8,444,456	-	32,099	8,476,555
362	Station Equipment	84,766,549	-	-	-	84,766,549	-	3,689,072	88,455,622
363	Storage Battery Equipment	-	-	-	-	-	-	-	-
364	Poles, Towers and Fixtures	115,689,319	-	-	-	115,689,319	-	6,125,369	121,814,688
365	Overhead Conductors and Devices	149,855,046	-	-	-	149,855,046	-	16,532,918	166,387,964
366	Underground Conduit	10,600,770	-	-	-	10,600,770	-	15,628	10,616,398
367	Underground Conductors and Devices	54,214,703	-	-	-	54,214,703	-	1,269,337	55,484,040
368	Line Transformers	47,965,853	-	-	-	47,965,853	-	7,687,116	55,652,969
369	Services	62,842,609	-	-	-	62,842,609	-	6,690,300	69,532,909
370	Meters	25,416,599	-	-	-	25,416,599	-	1,608,132	27,024,730
371	Installations on Customer Premises	3,259,474	-	-	-	3,259,474	-	219,057	3,478,531
372	Leased Property on Sutomer Premises	-	-	-	-	-	-	-	-
373	Street Lighting and Signal Systems	4,172,836	-	-	-	4,172,836	-	11,484	4,184,320
374	Asset Retirement Costs for Distribution Plant	330,521	-	(330,521)	-	-	-	-	-
360 - 373	Total Distribution Plant	\$ 568,392,374	\$ -	\$ (330,521)	\$ -	\$ 568,061,853	\$ -	\$ 43,880,512	\$ 611,942,365
<u>General Plant</u>									
389	Land and Land Rights	\$ 5,319	\$ -		\$ -	5,319	\$ -	\$ -	5,319
390	Structures and Improvements	23,525,793	-	-	-	23,525,793	-	802,494	24,328,288
391	Office Furniture and Equipment	3,110,546	-	-	-	3,110,546	-	867,170	3,977,716
392	Transportation Equipment	37,155,728	-	-	-	37,155,728	-	2,120,739	39,276,467
393	Stores Equipment	1,596,743	-	-	-	1,596,743	-	-	1,596,743
394	Tools, Shop and Garage Equipment	6,372,471	-	-	-	6,372,471	-	17,263	6,389,734
395	Laboratory Equipment	234,330	-	-	-	234,330	-	495,067	729,397
396	Power Operated Equipment	151,344	-	-	-	151,344	-	-	151,344
397	Communication Equipment	9,556,665	-	-	-	9,556,665	-	2,083,771	11,640,437
398	Miscellaneous Equipment	679,168	-	-	-	679,168	-	59,984	739,152
389 - 398	Total General Plant	\$ 82,388,108	\$ -	\$ -	\$ -	\$ 82,388,108	\$ -	\$ 6,446,488	\$ 88,834,596
Total		\$ 702,758,944	\$ -	\$ (330,521)	\$ -	\$ 702,428,423	\$ -	\$ 50,327,000	\$ 752,755,423
Transmission Acc. Reserve		224,269,499	2023 PSNH FERC Report, Page 219, Footnote d						
Transmission Acc. Reserve - General		63,991,453	2023 PSNH FERC Report, Page 219, Footnote e						
Transmission Acc. Reserve - Intangible		7,522,999	2023 PSNH FERC Report, Page 200, Footnote c						
2023 PSNH FERC Report, Page 200, Line 22.		\$ 998,542,895							

NOTE: Numbers may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
ACCUMULATED DEFERRED INCOME TAXES

Description (A)	Test Year Actual 12/31/2013 (B)
ACCOUNT 190	\$ 1,575,508
ACCOUNT 282	(401,964,964)
ACCOUNT 283	(5,988,061)
Total ADIT	\$ (406,377,517)

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

COST OF CAPITAL

5 - QUARTER AVERAGE - DECEMBER 31, 2023 (USING 9.30% ROE)

	PRINCIPAL	FIXED PERCENTAGE	COST	RATE OF RETURN
Short-Term Debt	\$ 150,660,000	4.13%	5.27%	0.22%
Long-term Debt	\$ 1,453,743,021	39.82%	3.82%	1.52%
Common Equity	\$ 2,046,381,454	56.05%	9.30%	5.21%
Total Capital	\$ 3,650,784,474	100.00%		6.95%
Weighted Cost of Debt				1.74%
Equity				5.21%
Cost of Capital				6.95%

5 - QUARTER AVERAGE - PRO FORMA DECEMBER 31, 2024
(USING 10.30% ROE; EXCLUDING STD; INCLUDING \$300M NEW LTD ISSUANCE)

	PRINCIPAL	FIXED PERCENTAGE	COST	RATE OF RETURN
Short-Term Debt	\$ -	0.00%	0.00%	0.00%
Long-term Debt	\$ 1,753,743,021	46.15%	4.10%	1.89%
Common Equity	\$ 2,046,381,454	53.85%	10.30%	5.55%
Total Capital	\$ 3,800,124,474	100.00%		7.44%
Weighted Cost of Debt				1.89%
Equity				5.55%
Cost of Capital				7.44%

NOTE: Numbers may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

COST OF CAPITAL - CONTINUED (PAGE 2)
Capitalization @ 12/31/2023 - for FH Purposes Only

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	[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	
Series A is variable rate debt	Acct #s	Balance-LTD	Unamor Issuance Expense	Net Balance [A] + [B]	Annualized Amor. Expense	Int Rate*	Ann. Int. Exp. [A] X [E]	Total Ann. Exp. [D] + [F]	Eff. Int. Rate [G]/[C]
PCRB Series A Tax-Exempt-VR	224QA0	-	(222,375)	(222,375)	8,721	0.00%	-	8,721	
PCRB Series B Tax-Exempt-FR	224QB	-	-	-	190,847	0.00%	-	190,847	
PCRB Series C Tax-Exempt	224QC	-	0	-	129,060	0.00%	-	129,060	
FMB Series M - 2035	221P40	50,000,000	(284,525)	49,715,476	24,244	5.60%	2,800,000	2,824,244	
FMB Series S - 2023	221SF0	-	-	-	36,261	3.50%	-	36,261	
FMB Series T - 2049	221PA0	300,000,000	(3,485,884)	296,514,116	136,701	3.60%	10,800,000	10,936,701	
FMB Series U - 2050	221PB0	150,000,000	(2,714,293)	147,285,707	101,786	2.40%	3,600,000	3,701,786	
FMB Series V - 2031	221PC0	350,000,000	(3,117,103)	346,882,897	420,284	2.20%	7,700,000	8,120,284	
FMB Series W - 2053	221PD0	300,000,000	(5,533,682)	294,466,318	189,186	5.15%	15,450,000	15,639,186	
FMB Series X - 2033	221PE0	300,000,000	(3,273,871)	296,726,129	335,782	5.35%	16,050,000	16,385,782	
Total Debt		1,450,000,000	(18,631,733)	1,431,368,267	1,572,871		56,400,000	57,972,871	4.0502%
Capital Surplus		1,698,133,850							
Retained Earnings		655,784,660							
Total --excludes OCI		2,353,918,510							

Amortization of Issuance costs and Loss on Reacquisition--Use quarterly data and annualize (1)

	1. Issuance/Prepaid -		2. Loss on Reacq/Disc/Prepaid -		1 + 2	Total		
	Acct #	Bal-Issuance	Amor. Expense	Acct #	Bal-Loss on Re	Amor. Expense	(to LTD)	Amor Exp
PCRB Series A Tax-Exempt-VR	181QA0	-	-	189QA0	(222,375)	2,180	(222,375)	2,180
PCRB Series B Tax-Exempt-FR	181Q60	-	-	189QB0	-	47,712	-	47,712
PCRB Series C Tax-Exempt	181QC0	-	-	189PC0	-	32,265	-	32,265
FMB Series M - 2035	181P40	(237,432)	5,052	226P40	(47,092)	1,009	(284,525)	6,061
FMB Series S - 2023	181SF0	-	25,013	226SF0	-	7,625	-	32,638
				225SF0	-	(23,573)	-	(23,573)
FMB Series T - 2049	181PA0	(2,881,534)	28,250	226PA0	(604,350)	5,925	(3,485,884)	34,175
FMB Series U - 2050	181PB0	(1,583,627)	14,847	226PB0	(1,130,666)	10,600	(2,714,293)	25,447
FMB Series V - 2031	181PC0	(2,353,928)	79,346	226PC0	(763,175)	25,725	(3,117,103)	105,071
FMB Series W - 2053	181PD0	(3,558,782)	30,417	226PD0	(1,974,900)	16,879	(5,533,682)	47,296
FMB Series X - 2033	181PE0	(2,843,896)	72,920	226PE0	(429,975)	11,025	(3,273,871)	83,945
Total		(13,459,199)	255,845		(5,172,534)	137,373	(18,631,733)	393,218
							X 4 Qtrs =	
							Annual Amor-->	1,572,871
							Summary--Col [D]	1,572,871
							Difference:	-
							Summary--Col [B]	(18,631,733)
							Total Def	(18,631,733)
							Diff= 0	-

(1) THIS DATA IS LINKED TO AMORTIZATION SCHEDULE FOR THE QUARTER.

(2) THIS IS THE "DEBT DISCOUNT" (LIABILITY) ACCOUNT DUE TO THE SALE OF BONDS AT LESS THAN PAR VALUE.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

CASH WORKING CAPITAL

Purpose and Description: Test Year Lead/Lag

	(1)	(2)	(3)	(4)	(5)	(6)	
	Revenue Lag (Days)	Expense Lead (Days)	Net Days (1) - (2)	Annual Distribution Expense	Daily Expense (4/365)	Working Capital Requested (5) * (3)	Lead (Lag) Days Reference
<u>Retail Operating Expenses</u>							
Operation and Maintenance							
Payroll	43.79	11.00	32.79	\$ 68,407,348	187,417	\$ 6,145,968	Exh. ES-REVREQ-2, Sch. ES-REVREQ-4
Payroll Incentive	43.79	251.00	(207.21)	11,724,618	32,122	(6,655,903)	N/A
Employee Benefits	43.79	10.00	33.79	11,275,376	30,891	1,043,900	Exh. ES-REVREQ-2, Sch. ES-REVREQ-5
Regulatory Assessments	43.79	51.18	(7.39)	4,808,704	13,175	(97,367)	Exh. ES-REVREQ-2, Sch. ES-REVREQ-6
Insurance Expense & Injuries & Damages	43.79	(163.57)	207.36	4,053,242	11,105	2,302,740	Exh. ES-REVREQ-2, Sch. ES-REVREQ-7
Other O&M	43.79	56.95	(13.16)	<u>135,444,828</u>	371,082	<u>(4,881,825)</u>	Exh. ES-REVREQ-2, Sch. ES-REVREQ-8
Total Operation and Maintenance				235,714,117		(2,142,487)	
Taxes:							
Local Property	43.79	(57.40)	101.20	44,440,071	121,754	12,321,074	Exh. ES-REVREQ-2, Sch. ES-REVREQ-9
Payroll Taxes	43.79	10.00	33.79	7,280,777	19,947	674,069	Exh. ES-REVREQ-2, Sch. ES-REVREQ-10
Federal Income Taxes	43.79	30.00	13.79	(10,483,734)	(28,723)	(396,180)	Exh. ES-REVREQ-2, Sch. ES-REVREQ-11
NH Profit and Enterprise Taxes	43.79	42.07	1.72	<u>(2,916,438)</u>	(7,990)	<u>(13,754)</u>	Exh. ES-REVREQ-2, Sch. ES-REVREQ-12
Total Taxes (above the line)				38,320,676		12,585,209	
Weighted Net Lag Days						<u>13.91</u>	
Percentage						<u>3.81%</u>	
Test Year Distribution Working Capital						<u>\$ 10,442,722</u>	

Note: Numbers may not add due to rounding

LEAD (LAG) STUDY
CASH WORKING CAPITAL

	(1)	(2)	(3)	(4)	(5)	(6)	
	Revenue Lag (Days)	Expense Lead (Days)	Net Days (1) - (2)	Annual Distribution Expense	Daily Expense (4/365)	Working Capital Requested (5) * (3)	Lead (Lag) Days Reference
<u>Retail Operating Expenses</u>							
Operation and Maintenance							
Payroll	43.79	11.00	32.79	\$ 68,407,348	187,417	\$ 6,145,968	Schedule ES-REVREQ-4, Page 1
Payroll Incentive	43.79	251.00	(207.21)	11,724,618	32,122	(6,655,903)	N/A
Employee Benefits	43.79	10.00	33.79	11,275,376	30,891	1,043,900	Schedule ES-REVREQ-5, Page 1
Regulatory Assessments	43.79	51.18	(7.39)	4,808,704	13,175	(97,367)	Schedule ES-REVREQ-6, Page 1
Insurance Expense & Injuries & Damages	43.79	(163.57)	207.36	4,053,242	11,105	2,302,740	Schedule ES-REVREQ-7, Page 1
Other O&M	43.79	56.95	(13.16)	<u>135,444,828</u>	371,082	<u>(4,881,825)</u>	Schedule ES-REVREQ-8, Page 1
Total Operation and Maintenance				235,862,412		(2,142,487)	
Taxes:							
Local Property	43.79	(57.40)	101.20	44,440,071	121,754	12,321,074	Schedule ES-REVREQ-9, Page 1
Payroll Taxes	43.79	10.00	33.79	7,280,777	19,947	674,069	Schedule ES-REVREQ-10, Page 1
Federal Income Taxes	43.79	30.00	13.79	(10,483,734)	(28,723)	(396,180)	Schedule ES-REVREQ-11, Page 1
NH Profit and Enterprise Taxes	43.79	42.07	1.72	<u>(2,916,438)</u>	(7,990)	<u>(13,754)</u>	Schedule ES-REVREQ-12, Page 1
Total Taxes (above the line)				38,320,676		12,585,209	
Weighted Net Lag Days						<u>13.91</u>	
Percentage						<u>3.81%</u>	
Test Year Distribution Working Capital						<u>\$ 10,442,722</u>	
Note: Numbers may not add due to rounding							

LEAD (LAG) STUDY

CALCULATION OF TOTAL REVENUE LAG

	(1)	(2)
	Revenue Lag (Days) (a)	Lead (Lag) Days Reference
Collection lag	27.07	Schedule ES-REVREQ-3, Page 1
Meter reading lag	15.21	365/12/2
Billing lag	1.51	Billing Days
Total Revenue Lag	43.79	

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY
CALCULATION OF TOTAL COLLECTION LAG
HISTORICAL DATA - COLLECTION LAG

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<u>Customer Accounts Receivable Balance</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
December	\$ 105,370,449	\$ 82,407,089	\$ 92,071,882
January	112,727,031	90,952,650	98,205,664
February	113,244,402	103,785,146	98,713,101
March	102,258,774	88,204,197	90,008,739
April	103,092,615	77,424,130	84,152,159
May	84,889,631	80,114,397	83,402,881
June	88,139,659	83,679,972	89,794,777
July	95,449,735	91,312,037	91,185,375
August	83,441,161	101,229,652	88,917,621
September	86,292,859	106,665,776	97,070,059
October	65,711,109	87,483,430	78,355,370
November	60,144,048	81,909,390	77,129,581
December	<u>82,421,924</u>	<u>105,370,449</u>	<u>82,407,089</u>
Average Receivable Balance	\$ 91,014,108	\$ 90,810,640	\$ 88,570,331
 <u>Customer Sales</u>			
Commercial Sales	\$ 366,269,154	\$ 377,467,122	\$ 329,179,789
Industrial Sales	92,004,971	92,670,060	94,748,560
Public Street + Highway Lighting	3,307,733	3,272,894	3,045,707
Residential Sales	<u>765,400,450</u>	<u>797,142,839</u>	<u>619,866,582</u>
Total Revenues in A/R	\$ 1,226,982,308	\$ 1,270,552,915	\$ 1,046,840,638
Receivables Turnover (Line 42 / Line 32)	13.48	13.99	11.82
Average daily revenue [Line 42 / 365]	\$ 3,361,595	\$ 3,480,967	\$ 2,868,057
Average age of Receivables (Line 32 / Line 46)	27.07	26.09	30.88

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY

CALCULATION OF PAYROLL LEAD (LAG)

(Thousands of Dollars)

Bi-Weekly Period Beginning	Bi-Weekly Period Ending	Midpoint of Service Period	Payment Date	Lead Lag Days	Total Earnings	Dollar Weighted Days	
(A)	(B)	(C)	(D)	(E) = (D) - (C)	(F)	(G) = (E) * (F)	
12/25/2022	1/7/2023	1/1/2023	1/12/2023	11	\$ 4,166	\$ 45,825	
1/8/2023	1/21/2023	1/15/2023	1/26/2023	11	\$ 3,272	\$ 35,987	
1/22/2023	2/4/2023	1/29/2023	2/9/2023	11	\$ 5,618	\$ 61,803	
2/5/2023	2/18/2023	2/12/2023	2/23/2023	11	\$ 2,994	\$ 32,937	
2/19/2023	3/4/2023	2/26/2023	3/9/2023	11	\$ 7,379	\$ 81,173	
3/5/2023	3/18/2023	3/12/2023	3/23/2023	11	\$ 4,892	\$ 53,817	
3/19/2023	4/1/2023	3/26/2023	4/6/2023	11	\$ 3,067	\$ 33,739	
4/2/2023	4/15/2023	4/9/2023	4/20/2023	11	\$ 3,221	\$ 35,435	
4/16/2023	4/29/2023	4/23/2023	5/4/2023	11	\$ 2,975	\$ 32,721	
4/30/2023	5/13/2023	5/7/2023	5/18/2023	11	\$ 3,031	\$ 33,345	
5/14/2023	5/27/2023	5/21/2023	6/1/2023	11	\$ 3,019	\$ 33,205	
5/28/2023	6/10/2023	6/4/2023	6/15/2023	11	\$ 3,130	\$ 34,433	
6/11/2023	6/24/2023	6/18/2023	6/29/2023	11	\$ 3,119	\$ 34,304	
6/25/2023	7/8/2023	7/2/2023	7/13/2023	11	\$ 3,277	\$ 36,050	
7/9/2023	7/22/2023	7/16/2023	7/27/2023	11	\$ 3,442	\$ 37,861	
7/23/2023	8/5/2023	7/30/2023	8/10/2023	11	\$ 3,214	\$ 35,357	
8/6/2023	8/19/2023	8/13/2023	8/24/2023	11	\$ 3,025	\$ 33,278	
8/20/2023	9/2/2023	8/27/2023	9/7/2023	11	\$ 2,972	\$ 32,689	
9/3/2023	9/16/2023	9/10/2023	9/21/2023	11	\$ 3,699	\$ 40,689	
9/17/2023	9/30/2023	9/24/2023	10/5/2023	11	\$ 3,106	\$ 34,169	
10/1/2023	10/14/2023	10/8/2023	10/19/2023	11	\$ 3,017	\$ 33,188	
10/15/2023	10/28/2023	10/22/2023	11/2/2023	11	\$ 3,356	\$ 36,919	
10/29/2023	11/11/2023	11/5/2023	11/16/2023	11	\$ 3,013	\$ 33,141	
11/12/2023	11/25/2023	11/19/2023	11/30/2023	11	\$ 3,076	\$ 33,831	
11/26/2023	12/9/2023	12/3/2023	12/14/2023	11	\$ 3,236	\$ 35,592	
12/10/2023	12/23/2023	12/17/2023	12/28/2023	11	\$ 4,742	\$ 52,166	
12/24/2023	1/6/2024	12/31/2023	1/11/2024	11	\$ 3,113	\$ 34,241	
TOTAL						\$ 96,172	\$ 1,057,894

Total weighted lead(lag) days

11.00

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY
CALCULATION OF BENEFITS LEAD (LAG)

(Thousands of Dollars)

	Payment Amount (1)	Dollar Days (2)
Kvantage	\$ 2,212	\$ 22,123
401(k)	2,139	21,385
TOTAL	\$ 4,351	\$ 43,508
Weighted Lag Days [Total (2)/(1)]		10.00

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY

CALCULATION OF REGULATORY ASSESSMENT LEAD (LAG)

Description	Beginning of Service Period (A)	End of Service Period (B)	Midpoint of Service Period (C)	Payment Date (D)	Lead Lag Days (E) = (D)-(C)	Payment (F)	Dollar Weighted Days (G) = (F)*(E)
NHDOE Assessment for FY2023 Q3	7/1/2022	6/30/2023	12/30/2022	3/23/2023	83.00	\$ 1,772,502	\$ 147,117,666
NHDOE Assessment for FY2023 Q4	7/1/2022	6/30/2023	12/30/2022	5/2/2023	123.00	\$ 1,772,502	\$ 218,017,746
NHDOE Assessment for FY2024 Q1	7/1/2023	6/30/2024	12/30/2023	9/29/2023	(92.50)	\$ 598,864	\$ (55,394,920)
NHDOE Assessment for FY2024 Q2	7/1/2023	6/30/2024	12/30/2023	12/15/2023	(15.50)	\$ 1,464,287	\$ (22,696,449)
						<u>\$ 5,608,155</u>	<u>\$ 287,044,044</u>
							<u>51.18</u>

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY
CALCULATION OF INSURANCE LEAD (LAG)

Description	Beginning of Service Period (A)	End of Service Period (B)	Midpoint of Service Period (C)	Payment Date (D)	Lead Lag Days (E) = (D)-(C)	Payment (F)	Dollar Weighted Days (G) = (F)*(E)
Excess Liability	3/15/2023	3/15/2024	9/14/2023	4/4/2023	(163.00)	\$ 1,098,102	\$ (178,990,626)
Excess Liability	3/15/2023	3/15/2024	9/14/2023	4/4/2023	(163.00)	\$ 320,413	\$ (52,227,319)
Excess Liability	3/15/2023	3/15/2024	9/14/2023	4/10/2023	(157.00)	\$ 157,006	\$ (24,649,866)
Excess Liability	3/15/2023	3/15/2024	9/14/2023	4/10/2023	(157.00)	\$ 5,494	\$ (862,593)
Fiduciary Liability	4/23/2023	4/23/2024	10/23/2023	5/22/2023	(154.00)	\$ 26,139	\$ (4,025,442)
Fiduciary Liability	4/23/2023	4/23/2024	10/23/2023	5/22/2023	(154.00)	\$ 1,023	\$ (157,585)
Excess Side-A DIC D&O Liability	4/23/2023	4/23/2024	10/23/2023	5/22/2023	(154.00)	\$ 8,191	\$ (1,261,389)
Excess D&O Liability	4/23/2023	4/23/2024	10/23/2023	5/22/2023	(154.00)	\$ 35,436	\$ (5,457,144)
Excess D&O Liability	4/23/2023	4/23/2024	10/23/2023	5/22/2023	(154.00)	\$ 433	\$ (66,639)
D&O Liability	4/23/2023	4/23/2024	10/23/2023	5/22/2023	(154.00)	\$ 27,939	\$ (4,302,660)
D&O Liability	4/23/2023	4/23/2024	10/23/2023	5/22/2023	(154.00)	\$ 1,118	\$ (172,106)
Auto/Motor Liability	5/1/2023	5/1/2024	10/31/2023	5/10/2023	(174.00)	\$ 510,911	\$ (88,898,514)
Workers Compensation	5/1/2023	5/1/2024	10/31/2023	5/10/2023	(174.00)	\$ 52,346	\$ (9,108,184)
Workers Compensation	5/1/2023	5/1/2024	10/31/2023	5/10/2023	(174.00)	\$ 2,094	\$ (364,327)
Workers Compensation	5/1/2023	5/1/2024	10/31/2023	5/10/2023	(174.00)	\$ 77,148	\$ (13,423,800)
Workers Compensation	5/20/2023	5/20/2024	11/19/2023	6/30/2023	(142.00)	\$ 39,185	\$ (5,564,270)
Cyber Risk	7/1/2023	7/1/2024	12/31/2023	8/10/2023	(143.00)	\$ 60,040	\$ (8,585,775)
Cyber Risk	7/1/2023	7/1/2024	12/31/2023	8/10/2023	(143.00)	\$ 2,402	\$ (343,431)
Property	10/1/2023	10/1/2024	4/1/2024	10/26/2023	(158.00)	\$ 303,222	\$ (47,908,999)
Property	10/1/2023	10/1/2024	4/1/2024	10/26/2023	(158.00)	\$ 9,553	\$ (1,509,410)
						\$ 2,738,194	\$ (447,880,081)
							(163.57)

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY

CALCULATION OF OTHER O&M LEAD (LAG)

	Payment Amount (1)	Dollar Days (2)
PSNH Personal Property & Real Estate Tax	\$ 1,589,948	\$ 90,545,389
Weighted Lag Days = (2) / (1)		<u>56.95</u>

Vendor	Beginning of Service Period (A)	End of Service Period (B)	Midpoint of Service Period (C)	Payment Date (D)	Lead Lag Days (E) = (D)-(C)	Payment (F)	Dollar Weighted Days (G) = (F)*(E)
INDUSTRIAL PROTECTION PRODUCTS INC	12/1/2022	12/31/2022	12/16/2022	2/3/2023	49	\$ 10,091.50	\$ 494,483.50
ONE SOURCE POWER LLC	12/1/2022	12/31/2022	12/16/2022	2/8/2023	54	\$ 14,899.85	\$ 804,591.90
SMITH SYSTEM DRIVER IMPROVEMENT INSTITUTE INC	11/13/2022	11/28/2022	11/20/2022	1/20/2023	60.5	\$ 10,143.99	\$ 613,711.40
TYNDALE COMPANY INC	12/14/2022	1/14/2023	12/29/2022	3/3/2023	63.5	\$ 59,453.21	\$ 3,775,278.84
ECHELON FRONT LLC	1/12/2023	1/12/2023	1/12/2023	2/17/2023	36	\$ 30,000.00	\$ 1,080,000.00
CYTE MANCHESTER INC	12/8/2022	12/31/2022	12/14/2022	2/22/2023	69.5	\$ 1,997.60	\$ 138,833.20
CENTERLINE UTILITY SERVICES	9/1/2023	10/2/2023	9/16/2023	11/10/2023	54.5	\$ 134,617.67	\$ 7,336,663.02
G & S MOTOR EQUIPMENT COMPANY	10/19/2022	10/31/2022	10/25/2022	4/24/2023	181	\$ 10,248.70	\$ 1,855,014.70
BODE EQUIPMENT CO	2/10/2023	2/10/2023	2/10/2023	3/29/2023	47	\$ 1,960.57	\$ 92,146.79
LJM CONSTRUCTION LLC	2/14/2023	2/16/2023	2/15/2023	3/30/2023	43	\$ 9,938.77	\$ 427,367.11
LJM CONSTRUCTION LLC	2/27/2023	3/4/2023	3/1/2023	4/7/2023	36.5	\$ 4,847.12	\$ 176,919.88
CENTERLINE UTILITY SERVICES	2/1/2023	3/1/2023	2/15/2023	4/13/2023	57	\$ 47,828.91	\$ 2,726,247.87
G & S MOTOR EQUIPMENT COMPANY	2/13/2023	2/24/2023	2/18/2023	4/19/2023	64.5	\$ 10,894.97	\$ 702,721.05
DBU CONSTRUCTION INC	3/19/2023	3/25/2023	3/22/2023	4/27/2023	36	\$ 1,990.25	\$ 71,649.00
LJM CONSTRUCTION LLC	3/23/2023	3/31/2023	3/27/2023	5/8/2023	42	\$ 15,635.01	\$ 656,670.42
LEWIS BUILDERS	3/13/2023	4/12/2023	3/28/2023	4/25/2023	28	\$ 31,056.12	\$ 869,571.36
PRIME POWER RENTAL LLC	8/2/2023	8/2/2023	8/2/2023	9/13/2023	42	\$ 3,735.88	\$ 156,906.96
TOWN OF SUGAR HILL	3/31/2023	5/2/2023	4/16/2023	5/17/2023	31	\$ 4,629.30	\$ 143,508.30
JOHN R WESTEN	3/21/2023	4/21/2023	4/5/2023	5/23/2023	47.5	\$ 23,775.35	\$ 1,129,329.13
WILLIE JEWELLS OLD SCHOOL BAR-B-Q	5/16/2023	5/16/2023	5/16/2023	5/26/2023	10	\$ 10,269.04	\$ 102,690.40
GRANITE STATE PLUMBING & HEATING LLC	6/1/2023	6/19/2023	6/10/2023	6/23/2023	35.5	\$ 1,983.24	\$ 70,405.02
GFS BUILDING MAINTENANCE	5/1/2023	5/31/2023	5/16/2023	6/21/2023	36	\$ 1,943.78	\$ 69,976.08
MAVERICK CONSTRUCTION CORP	5/15/2023	5/19/2023	5/17/2023	6/30/2023	44	\$ 34,081.54	\$ 1,499,587.76
CENTERLINE UTILITY SERVICES	5/1/2023	5/31/2023	5/16/2023	7/10/2023	55	\$ 145,988.62	\$ 8,029,374.10
CLEAN RIVER PROJECT INC	5/31/2023	5/31/2023	5/31/2023	7/10/2023	40	\$ 4,859.40	\$ 194,376.00
CENTERLINE UTILITY SERVICES	8/1/2023	9/1/2023	8/16/2023	10/13/2023	57.5	\$ 133,982.80	\$ 7,704,011.00
DOUBLE ENGINEERING CO	5/31/2023	5/31/2023	5/31/2023	8/7/2023	68	\$ 4,019.00	\$ 273,292.00
CENTERLINE UTILITY SERVICES	6/1/2023	6/29/2023	6/15/2023	8/10/2023	61.5	\$ 148,816.75	\$ 9,152,230.13
MATRIX NAC	7/20/2023	7/20/2023	7/20/2023	8/21/2023	32	\$ 23,134.21	\$ 740,294.72
MAVERICK CONSTRUCTION CORP	5/30/2023	6/3/2023	6/1/2023	8/25/2023	85	\$ 19,135.62	\$ 1,626,527.70
NORTHEAST ANIMAL CONTROL LLC	5/1/2023	5/31/2023	5/16/2023	11/8/2023	176	\$ 5,214.06	\$ 917,674.56
STATE OF NEW HAMPSHIRE	7/1/2023	7/31/2023	7/16/2023	8/17/2023	32	\$ 35,220.00	\$ 1,127,040.00
TWIN STATE UTILITIES CORP	6/3/2023	6/3/2023	6/3/2023	7/10/2023	37	\$ 27,780.30	\$ 1,027,871.10
FIRST GEAR INC	5/15/2023	5/15/2023	5/15/2023	5/25/2023	8	\$ 12,192.60	\$ 97,540.80
IRON MOUNTAIN RECS MGT INC	5/24/2023	6/29/2023	6/21/2023	8/10/2023	50	\$ 1,899.84	\$ 95,300.40
LJM CONSTRUCTION LLC	1/6/2023	1/14/2023	1/10/2023	2/15/2023	36	\$ 2,041.77	\$ 73,502.72
CENTERLINE UTILITY SERVICES	7/1/2023	7/31/2023	7/16/2023	9/18/2023	64	\$ 124,486.61	\$ 7,967,143.04
CENTERLINE UTILITY SERVICES	1/1/2023	1/31/2023	1/16/2023	3/24/2023	67	\$ 58,531.05	\$ 3,921,580.35
COLDEN CORPORATION	4/12/2023	8/8/2023	6/10/2023	10/6/2023	118	\$ 16,538.62	\$ 1,951,557.16
MG STRATEGY LLC	4/1/2023	4/13/2023	4/12/2023	9/5/2023	146	\$ 10,542.69	\$ 1,539,232.74
1B ABEL INC	11/8/2022	12/20/2022	11/29/2022	3/6/2023	97	\$ 12,516.18	\$ 1,214,069.46
TRIMMERS LANDSCAPING INC	8/1/2023	8/1/2023	8/1/2023	3/7/2024	55	\$ 3,670.80	\$ 201,850.40
INDUSTRIAL PROTECTION PRODUCTS INC	8/1/2023	8/31/2023	8/16/2023	10/10/2023	55	\$ 18,263.00	\$ 1,004,465.00
TYNDALE COMPANY INC	8/16/2023	9/13/2023	8/30/2023	10/16/2023	47	\$ 16,988.95	\$ 798,480.65
BRIGHT SPOT SOLAR LLC	3/29/2023	9/25/2023	6/27/2023	9/26/2023	91	\$ 17,580.27	\$ 1,599,840.97
CENTERLINE UTILITY SERVICES	12/1/2022	12/31/2022	12/16/2022	2/16/2023	62	\$ 71,156.21	\$ 4,411,685.02
CAMP BEREIA INC	8/24/2023	9/25/2023	9/9/2023	10/17/2023	38	\$ 49,738.91	\$ 1,890,078.58
JCR CONSTRUCTION CO INC	8/1/2023	9/30/2023	8/31/2023	11/13/2023	74	\$ 10,467.23	\$ 774,575.02
CLEAN HARBORS ENV SERVICES INC	5/25/2023	7/17/2023	6/21/2023	12/25/2023	182	\$ 675,600.00	\$ 123,600,000.00
TYNDALE COMPANY INC	1/16/2023	2/14/2023	1/30/2023	3/29/2023	57.5	\$ 47,508.51	\$ 2,731,739.33
GFS BUILDING MAINTENANCE	1/1/2023	1/31/2023	1/16/2023	2/7/2023	22	\$ 9,584.61	\$ 210,861.42
BEST WESTERN PLUS EXECUTIVE COURT INN	3/14/2023	3/16/2023	3/15/2023	4/28/2023	44	\$ 6,266.15	\$ 275,710.60
BRIGHT SPOT SOLAR LLC	4/10/2023	5/9/2023	4/24/2023	5/30/2023	35.5	\$ 6,178.35	\$ 219,331.43
KENT CLEAN SEPTIC LLC	3/15/2023	3/15/2023	3/15/2023	4/20/2023	36	\$ 1,217.70	\$ 43,837.20
NATIONWIDE LADDER & EQUIP CO	7/1/2023	7/1/2023	7/1/2023	8/24/2023	44	\$ 630.65	\$ 27,748.60
HEAFIELD LANDSCAPING LLC	7/3/2023	7/3/2023	7/3/2023	9/8/2023	53	\$ 3,795.00	\$ 201,135.00
CELEBRATIONS DISTINCTIVE CATERING INC	3/24/2023	3/24/2023	3/24/2023	6/26/2023	94	\$ 3,091.83	\$ 290,632.02
GRANITE STATE PLUMBING & HEATING LLC	3/21/2023	3/21/2023	3/21/2023	4/27/2023	37	\$ 744.92	\$ 27,562.04
LOUIS P COTE INC	12/22/2022	12/22/2022	12/22/2022	2/8/2023	43	\$ 1,349.00	\$ 58,007.00
EASTERN PROPANE & OIL	2/3/2023	2/3/2023	2/3/2023	3/20/2023	45	\$ 2,215.11	\$ 99,679.95
THREE RIVERS WREATH & PLANT CO	9/26/2023	9/26/2023	9/26/2023	10/27/2023	31	\$ 2,056.00	\$ 63,736.00
SECURITY TECHNOLOGIES INC	8/23/2023	9/20/2023	9/6/2023	10/26/2023	50	\$ 1,908.15	\$ 95,407.50
PIRENY BOWEN SERVICES INC	7/2/2023	10/1/2023	8/16/2023	9/20/2023	-37.5	\$ 1,154.36	\$ (5,976.00)
NEW ENGLAND SERVICE & INSTALLATION	3/22/2023	3/22/2023	3/22/2023	5/4/2023	44	\$ 1,746.42	\$ 76,844.88
MERRIMACK VALLEY PHYSICAL THERAPY	3/1/2023	3/29/2023	3/15/2023	5/8/2023	54	\$ 1,421.92	\$ 76,783.68
WINTERGREEN LANDSCAPING LLC	1/4/2023	2/1/2023	1/18/2023	3/16/2023	57	\$ 1,403.20	\$ 79,982.40
ENERGYNORTH NATURAL GAS	4/15/2023	5/11/2023	4/28/2023	9/13/2023	138	\$ 1,385.19	\$ 191,156.22
IMPACT FIRE SERVICES LLC	1/31/2023	1/31/2023	1/31/2023	3/23/2023	51	\$ 1,306.52	\$ 66,632.52
BRIGHT SPOT SOLAR LLC	2/6/2023	3/7/2023	2/20/2023	4/7/2023	45.5	\$ 5,859.31	\$ 266,598.61
KRENZ & COMPANY INC	7/18/2023	7/18/2023	7/18/2023	8/24/2023	37	\$ 1,140.49	\$ 42,198.13
SECONDWIND WATER SYSTEMS INC	1/1/2023	3/31/2023	2/14/2023	2/8/2023	-6.5	\$ 1,039.50	\$ (6,756.75)
ENERGYNORTH NATURAL GAS	3/25/2023	4/25/2023	4/9/2023	5/31/2023	51.5	\$ 1,013.22	\$ 52,180.83
WESTON & SAMPSON	10/9/2022	11/23/2022	10/31/2022	4/19/2023	169.5	\$ 963.60	\$ 163,330.20
LIVINGSTON SALES LLC	6/12/2023	6/15/2023	6/13/2023	7/11/2023	27.5	\$ 898.82	\$ 24,717.55
MORTON SALT INC	1/25/2023	1/25/2023	1/25/2023	2/27/2023	33	\$ 748.31	\$ 24,694.23
DIVIDERS PLUS INC	2/21/2023	5/1/2023	5/1/2023	6/8/2023	32	\$ 724.85	\$ 27,544.30
CARUSO & MCGOVERN CONSTRUCTION	2/1/2023	5/18/2023	4/5/2023	7/6/2023	92	\$ 661.60	\$ 60,867.20
PELMAC INDUSTRIES INC	7/1/2023	2/17/2024	12/5/2023	4/24/2024	12	\$ 659.50	\$ 92,707.00
BRIGHT SPOT SOLAR LLC	11/4/2022	12/7/2022	11/20/2022	1/4/2023	44.5	\$ 5,835.27	\$ 259,669.52
FREDS COFFEE CO	4/1/2023	4/1/2023	4/1/2023	5/11/2023	40	\$ 180.00	\$ 7,200.00
CLEAN HARBORS ENV SERVICES INC	1/12/2023	1/12/2023	1/12/2023	2/24/2023	43	\$ 590.49	\$ 25,391.07
DEAD RIVER CO	5/12/2023	5/12/2023	5/12/2023	8/9/2023	89	\$ 585.45	\$ 52,105.05
ECKHARDT & JOHNSON LLC	1/3/2023	1/31/2023	1/17/2023	5/17/2023	120	\$ 394.59	\$ 47,350.80
NASHUA WASTE WATER SYSTEM	1/27/2023	2/24/2023	2/10/2023	4/19/2023	68	\$ 504.80	\$ 34,326.40
LIBERTY TITLE SERVICES	2/13/2023	3/14/2023	2/17/2023	2/27/2023	12	\$ 454.60	\$ 5,455.20
PREMIUM VENDING INC	2/17/2023	2/17/2023	2/17/2023	3/30/2023	41	\$ 205.91	\$ 8,442.31
PRIME POWER RENTAL LLC	8/7/2023	8/7/2023	8/7/2023	9/13/2023	37	\$ 179.38	\$ 6,637.06
MOORES CRANE RENTAL	5/22/2023	5/22/2023	5/22/2023	6/9/2023	18	\$ 148.70	\$ 2,676.60
RESIDENCE INN BY MARRIOTT	6/7/2023	6/8/2023	6/7/2023	7/13/2023	35.5	\$ 113.93	\$ 4,044.52
AMERICAN LADDERS & SCAFFOLDS	3/10/2023	3/31/2023	3/20/2023	4/20/2023	30.5	\$ 95.00	\$ 2,897.50
J P PEST SERVICES INC	6/20/2023	6/20/2023	6/20/2023	7/27/2023	37	\$ 79.56	\$ 2,943.72
EASTERN PROPANE GAS INC	5/1/2023	5/1/2023	5/1/2023	5/19/2023	18	\$ 54.60	\$ 982.80
FLOURDE SAND & GRAVEL COMPANY	12/28/2022	12/28/2022	12/27/2022	3/13/2023	75.5	\$ 190.81	\$ 14,406.16
					56.95	\$ 1,589,947.63	\$ 90,545,389.24

NOTE: Numbers may not add due to rounding.

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LEAD (LAG) STUDY

CALCULATION OF NEW HAMPSHIRE LOCAL PROPERTY TAX LEAD (LAG)

	Payment Amount (1)	Dollar Days (2)
PSNH Personal Property & Real Estate Tax	<u>\$ 93,974,808</u>	<u>\$ (5,394,478,244)</u>
Weighted Lag Days = (2) / (1)		<u><u>(57.40)</u></u>

Territory	Name of Town	Midpoint of Fiscal Quarter	Paid Date	Lead Lag Days	Payment	Dollar Weighted Days
		(A)	(B)	(C)=(B)-(A)	(D)	(E)
	ALBANY	9/30/2023	6/8/2023	(114.00)	\$ 14,029	\$ (1,599,306)
	ALBANY	9/30/2023	11/3/2023	34.00	7,373.00	250,682.00
	ALEXANDRIA	9/30/2023	6/2/2023	(120.00)	25,333.00	(3,039,960.00)
	ALEXANDRIA	9/30/2023	11/28/2023	59.00	17,006.00	1,003,354.00
	ALLENSTOWN	9/30/2023	1/4/2023	(269.00)	43,864.00	(11,799,416.00)
	ALLENSTOWN	9/30/2023	6/2/2023	(120.00)	53,567.00	(6,428,040.00)
	ALLENSTOWN	9/30/2023	11/21/2023	52.00	71,557.00	3,720,964.00
	ALSTEAD	9/30/2023	6/16/2023	(106.00)	3,289.00	(348,634.00)
	ALSTEAD	9/30/2023	12/19/2023	80.00	1,973.00	157,840.00
	ALTON	9/30/2023	6/2/2023	(120.00)	2,956.00	(354,720.00)
	ALTON	9/30/2023	12/4/2023	65.00	3,712.00	241,280.00
	AMHERST	9/30/2023	6/8/2023	(114.00)	499,866.00	(56,984,724.00)
	AMHERST	9/30/2023	11/21/2023	52.00	676,136.00	35,159,072.00
	ANDOVER	9/30/2023	6/2/2023	(120.00)	213,267.00	(25,592,040.00)
	ANDOVER	9/30/2023	12/19/2023	80.00	141,209.00	11,296,720.00
	ANTRIM	9/30/2023	1/5/2023	(268.00)	348,556.00	(93,413,008.00)
	ANTRIM	9/30/2023	6/16/2023	(106.00)	295,518.00	(31,324,908.00)
	ANTRIM	9/30/2023	12/19/2023	80.00	247,393.00	19,791,440.00
	ASHLAND	9/30/2023	6/2/2023	(120.00)	113,151.58	(13,578,189.60)
	ASHLAND	9/30/2023	12/14/2023	75.00	337,523.37	25,314,252.75
	ATKINSON	9/30/2023	6/8/2023	(114.00)	5,264.00	(600,096.00)
	ATKINSON	9/30/2023	11/28/2023	59.00	6,945.00	409,755.00
	AUBURN	9/30/2023	6/2/2023	(120.00)	76,826.00	(9,219,120.00)
	AUBURN	9/30/2023	11/15/2023	46.00	97,592.00	4,489,232.00
	BARNSTEAD	9/30/2023	6/2/2023	(120.00)	53,818.00	(6,458,160.00)
	BARNSTEAD	9/30/2023	11/21/2023	52.00	16,890.00	878,280.00
	BARRINGTON	9/30/2023	6/2/2023	(120.00)	310,313.00	(37,237,560.00)
	BARRINGTON	9/30/2023	11/21/2023	52.00	342,301.00	17,799,652.00
	BATH	9/30/2023	6/2/2023	(120.00)	42,855.20	(5,142,624.00)
	BATH	9/30/2023	11/3/2023	34.00	38,970.12	1,324,984.00
	BEDFORD	9/30/2023	6/2/2023	(120.00)	476,931.58	(57,231,789.60)
	BEDFORD	9/30/2023	11/21/2023	52.00	487,454.91	25,347,655.32
	BELMONT	9/30/2023	1/5/2023	(268.00)	192,503.12	(51,590,836.16)
	BELMONT	9/30/2023	6/2/2023	(120.00)	168,087.84	(20,170,540.80)
	BELMONT	9/30/2023	12/4/2023	65.00	155,819.20	10,128,248.00
	BENNINGTON	9/30/2023	6/16/2023	(106.00)	57,158.00	(6,058,748.00)
	BENNINGTON	9/30/2023	11/21/2023	52.00	39,294.00	2,043,288.00
	BERLIN	9/30/2023	1/13/2023	(260.00)	535,391.00	(139,201,660.00)
	BERLIN	9/30/2023	6/16/2023	(106.00)	718,876.00	(76,200,856.00)
	BERLIN	9/30/2023	12/19/2023	80.00	790,487.00	63,238,960.00
	BETHLEHEM	9/30/2023	6/2/2023	(120.00)	87,341.30	(10,480,956.00)
	BETHLEHEM	9/30/2023	12/19/2023	80.00	87,443.60	6,995,488.00
	BOSCAWEN	9/30/2023	6/2/2023	(120.00)	966.00	(115,920.00)
	BOSCAWEN	9/30/2023	12/4/2023	65.00	685.00	44,525.00
	BOW	9/30/2023	11/21/2023	52.00	326,433.00	16,974,516.00
	BRADFORD	9/30/2023	6/2/2023	(120.00)	51,154.00	(6,138,480.00)
	BRADFORD	9/30/2023	12/19/2023	80.00	43,980.00	3,518,400.00
	BRENTWOOD	9/30/2023	6/2/2023	(120.00)	250,380.00	(30,045,600.00)
	BRENTWOOD	9/30/2023	11/15/2023	46.00	233,067.00	10,721,082.00
	BRIDGEWATER	9/30/2023	1/4/2023	(269.00)	11,890.00	(3,198,410.00)
	BRIDGEWATER	9/30/2023	6/2/2023	(120.00)	11,357.00	(1,362,840.00)
	BRIDGEWATER	9/30/2023	12/19/2023	80.00	8,561.00	684,880.00
	BRISTOL	9/30/2023	6/8/2023	(114.00)	84,644.16	(9,649,434.24)
	BRISTOL	9/30/2023	12/19/2023	80.00	55,644.52	4,451,561.60
	BROOKFIELD	9/30/2023	6/2/2023	(120.00)	10,960.00	(1,315,200.00)
	BROOKFIELD	9/30/2023	11/21/2023	52.00	6,196.00	322,192.00
	BROOKLINE	9/30/2023	6/2/2023	(120.00)	139,316.00	(16,717,920.00)
	BROOKLINE	9/30/2023	11/15/2023	46.00	97,789.00	4,498,294.00
	CAMBRIDGE	9/30/2023	11/1/2023	32.00	259.00	8,288.00
	CAMBRIDGE	9/30/2023	6/2/2023	(120.00)	207.00	(24,840.00)
	CAMPTON	9/30/2023	6/8/2023	(114.00)	121,853.00	(13,891,242.00)
	CAMPTON	9/30/2023	12/19/2023	80.00	86,936.00	6,954,880.00
	CANDIA	9/30/2023	6/8/2023	(114.00)	87,031.00	(9,921,534.00)
	CANDIA	9/30/2023	12/4/2023	65.00	130,697.00	8,495,305.00
	CANTERBURY	9/30/2023	6/2/2023	(120.00)	37,766.00	(4,531,920.00)
	CANTERBURY	9/30/2023	12/4/2023	65.00	26,979.00	1,753,635.00
	CARROLL	9/30/2023	6/2/2023	(120.00)	28,338.85	(3,400,662.00)
	CARROLL	9/30/2023	11/15/2023	46.00	28,782.89	1,324,012.94
	CENTER HARBOR	9/30/2023	6/2/2023	(120.00)	6,453.32	(774,398.40)
	CENTER HARBOR	9/30/2023	11/21/2023	52.00	10,724.53	557,675.56
	CHARLESTOWN	9/30/2023	1/4/2023	(269.00)	11,107.66	(2,987,960.54)
	CHARLESTOWN	9/30/2023	6/8/2023	(114.00)	10,810.43	(1,232,389.02)
	CHESTER	9/30/2023	6/2/2023	(120.00)	456,197.00	(54,743,640.00)

CALCULATION OF NEW HAMPSHIRE LOCAL PROPERTY TAX LEAD (LAG) - PAGE 2

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Territory	Name of Town	Midpoint of Fiscal Quarter	Paid Date	Lead Lag Days	Payment	Dollar Weighted Days
		(A)	(B)	(C)=(B)-(A)	(D)	(E)
	CHESTER	9/30/2023	11/15/2023	46.00	310,768.00	14,295,328.00
	CHESTERFIELD	9/30/2023	6/16/2023	(106.00)	68,183.00	(7,227,398.00)
	CHESTERFIELD	9/30/2023	12/19/2023	80.00	70,347.00	5,627,760.00
	CHICHESTER	9/30/2023	6/8/2023	(114.00)	16,540.00	(1,885,560.00)
	CHICHESTER	9/30/2023	12/19/2023	80.00	11,667.00	933,360.00
	CLAREMONT	9/30/2023	1/5/2023	(268.00)	262,714.59	(70,407,510.12)
	CLAREMONT	9/30/2023	5/15/2023	(138.00)	262,714.59	(36,254,613.42)
	CLAREMONT	9/30/2023	6/16/2023	(106.00)	278,083.98	(29,476,901.88)
	CLAREMONT	9/30/2023	11/3/2023	34.00	278,771.22	9,478,221.48
	CLARKSVILLE	9/30/2023	6/2/2023	(120.00)	10,110.00	(1,213,200.00)
	CLARKSVILLE	9/30/2023	11/3/2023	34.00	5,364.00	182,376.00
	COLEBROOK	9/30/2023	6/19/2023	(103.00)	63,811.00	(6,572,533.00)
	COLEBROOK	9/30/2023	12/19/2023	80.00	42,376.00	3,390,080.00
	COLUMBIA	9/30/2023	6/2/2023	(120.00)	12,760.00	(1,531,200.00)
	COLUMBIA	9/30/2023	11/21/2023	52.00	10,338.00	537,576.00
	CONCORD	9/30/2023	3/15/2023	(199.00)	463,903.08	(92,316,712.92)
	CONCORD	9/30/2023	6/2/2023	(120.00)	443,440.58	(53,212,869.60)
	CONCORD	9/30/2023	11/3/2023	34.00	443,440.56	15,076,979.04
	CONCORD	9/30/2023	12/19/2023	80.00	461,556.96	36,924,556.80
	CONWAY	9/30/2023	1/5/2023	(268.00)	384,835.00	(103,135,780.00)
	CONWAY	9/30/2023	6/2/2023	(120.00)	473,616.00	(56,833,920.00)
	CORNISH	9/30/2023	6/8/2023	(114.00)	20,915.00	(2,384,310.00)
	CORNISH	9/30/2023	11/8/2023	39.00	20,943.00	816,777.00
	CROYDON	9/30/2023	6/8/2023	(114.00)	54,298.91	(6,190,075.74)
	CROYDON	9/30/2023	12/19/2023	80.00	21,064.10	1,685,128.00
	DALTON	9/30/2023	6/8/2023	(114.00)	54,077.00	(6,164,778.00)
	DALTON	9/30/2023	11/8/2023	39.00	25,985.00	1,013,415.00
	DANBURY	9/30/2023	6/2/2023	(120.00)	24,638.15	(2,956,578.00)
	DANBURY	9/30/2023	11/28/2023	59.00	28,158.22	1,661,334.98
	DANVILLE	9/30/2023	6/2/2023	(120.00)	129,114.00	(15,493,680.00)
	DANVILLE	9/30/2023	11/8/2023	39.00	190,164.00	7,416,396.00
	DEERFIELD	9/30/2023	6/2/2023	(120.00)	612,191.00	(73,462,920.00)
	DEERFIELD	9/30/2023	11/28/2023	59.00	884,726.00	52,198,834.00
	DEERING	9/30/2023	6/2/2023	(120.00)	134,822.00	(16,178,640.00)
	DEERING	9/30/2023	11/28/2023	59.00	123,731.00	7,300,129.00
	DERRY	9/30/2023	6/8/2023	(114.00)	487,619.13	(55,588,580.82)
	DERRY	9/30/2023	12/4/2023	65.00	525,514.40	34,158,436.00
	DOVER	9/30/2023	1/5/2023	(268.00)	507,116.22	(135,907,146.96)
	DOVER	9/30/2023	5/9/2023	(144.00)	507,116.17	(73,024,728.48)
	DOVER	9/30/2023	12/19/2023	80.00	493,038.42	39,443,073.60
	DUBLIN	9/30/2023	6/2/2023	(120.00)	43,577.00	(5,229,240.00)
	DUBLIN	9/30/2023	11/8/2023	39.00	38,176.00	1,488,864.00
	DUMMER	9/30/2023	6/2/2023	(120.00)	95,577.00	(11,469,240.00)
	DUMMER	9/30/2023	12/19/2023	80.00	195,907.00	15,672,560.00
	DUNBARTON	9/30/2023	6/2/2023	(120.00)	85,984.06	(10,318,087.20)
	DUNBARTON	9/30/2023	12/21/2023	82.00	100,690.95	8,256,657.90
	DURHAM	9/30/2023	6/2/2023	(120.00)	896,348.00	(107,561,760.00)
	DURHAM	9/30/2023	11/28/2023	59.00	906,660.00	53,492,940.00
	EAST KINGSTON	9/30/2023	6/2/2023	(120.00)	11,561.00	(1,387,320.00)
	EAST KINGSTON	9/30/2023	11/28/2023	59.00	11,279.00	665,461.00
	EASTON	9/30/2023	1/3/2023	(270.00)	2,102.00	(567,540.00)
	EASTON	9/30/2023	7/6/2023	(86.00)	1,921.00	(165,206.00)
	EASTON	9/30/2023	12/19/2023	80.00	2,319.00	185,520.00
	EATON	9/30/2023	6/8/2023	(114.00)	6,398.66	(729,447.24)
	EATON	9/30/2023	11/8/2023	39.00	9,804.16	382,362.24
	EFFINGHAM	9/30/2023	6/2/2023	(120.00)	44,853.00	(5,382,360.00)
	EFFINGHAM	9/30/2023	12/4/2023	65.00	29,430.00	1,912,950.00
	ENFIELD	9/30/2023	6/8/2023	(114.00)	980.90	(111,822.60)
	ENFIELD	9/30/2023	11/28/2023	59.00	890.72	52,552.48
	EPPING	9/30/2023	6/2/2023	(120.00)	124,960.22	(14,995,226.40)
	EPPING	9/30/2023	11/21/2023	52.00	109,188.71	5,677,812.92
	EPSOM	9/30/2023	6/2/2023	(120.00)	18,399.00	(2,207,880.00)
	EPSOM	9/30/2023	11/28/2023	59.00	12,349.00	728,591.00
	ERROL	9/30/2023	6/2/2023	(120.00)	10,029.66	(1,203,559.20)
	EXETER	9/30/2023	6/2/2023	(120.00)	28,290.86	(3,394,903.20)
	EXETER	9/30/2023	11/28/2023	59.00	22,946.52	1,353,844.68
	FARMINGTON	9/30/2023	6/2/2023	(120.00)	115,347.00	(13,841,640.00)
	FARMINGTON	9/30/2023	12/19/2023	80.00	76,905.00	6,152,400.00
	FITZWILLIAM	9/30/2023	6/2/2023	(120.00)	496,335.00	(59,560,200.00)
	FITZWILLIAM	9/30/2023	12/19/2023	80.00	556,269.00	44,501,520.00
	FRANCESTOWN	9/30/2023	6/2/2023	(120.00)	42,296.00	(5,075,520.00)
	FRANCESTOWN	9/30/2023	11/15/2023	46.00	31,351.00	1,442,146.00
	FRANCONIA	9/30/2023	6/2/2023	(120.00)	32,038.00	(3,844,560.00)
	FRANCONIA	9/30/2023	12/4/2023	65.00	24,521.00	1,593,865.00
	FRANKLIN	9/30/2023	6/2/2023	(120.00)	911,346.95	(109,361,634.00)
	FRANKLIN	9/30/2023	11/28/2023	59.00	498,069.68	29,386,111.12
	FREDOM	9/30/2023	6/2/2023	(120.00)	18,134.00	(2,176,080.00)
	FREDOM	9/30/2023	11/28/2023	59.00	18,133.00	1,069,847.00
	FREMONT	9/30/2023	6/2/2023	(120.00)	71,118.00	(8,534,160.00)
	FREMONT	9/30/2023	11/8/2023	39.00	56,696.00	2,211,144.00
	GILFORD	9/30/2023	6/2/2023	(120.00)	104,822.00	(12,578,640.00)
	GILFORD	9/30/2023	11/28/2023	59.00	98,151.00	5,790,909.00
	GILMANTON	9/30/2023	6/2/2023	(120.00)	12,231.00	(1,467,720.00)
	GILMANTON	9/30/2023	12/4/2023	65.00	7,263.00	472,095.00
	GILSUM	9/30/2023	6/16/2023	(106.00)	27,369.00	(2,901,114.00)
	GILSUM	9/30/2023	11/28/2023	59.00	29,029.00	1,712,711.00

CALCULATION OF NEW HAMPSHIRE LOCAL PROPERTY TAX LEAD (LAG) - PAGE 3

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Territory	Name of Town	Midpoint of Fiscal Quarter	Paid Date	Lead Lag Days	Payment	Dollar Weighted Days
		(A)	(B)	(C)=(B)-(A)	(D)	(E)
	GOFFSTOWN	9/30/2023	6/2/2023	(120.00)	773,624.57	(92,834,948.40)
	GOFFSTOWN	9/30/2023	11/15/2023	46.00	880,378.70	40,497,420.20
	GORHAM	9/30/2023	1/12/2023	(261.00)	260,009.23	(67,862,409.03)
	GORHAM	9/30/2023	6/2/2023	(120.00)	277,502.70	(33,300,324.00)
	GORHAM	9/30/2023	12/27/2023	88.00	252,251.39	22,198,122.32
	GOSHEN	9/30/2023	6/16/2023	(106.00)	8,128.83	(861,655.98)
	GOSHEN	9/30/2023	12/4/2023	65.00	15,987.57	1,039,192.05
	GRAFTON	9/30/2023	6/2/2023	(120.00)	15,163.00	(1,819,560.00)
	GRAFTON	9/30/2023	11/8/2023	39.00	8,170.00	318,630.00
	GRANTHAM	9/30/2023	6/2/2023	(120.00)	51,491.00	(6,178,920.00)
	GRANTHAM	9/30/2023	11/15/2023	46.00	120,332.00	5,535,272.00
	GREENFIELD	9/30/2023	6/2/2023	(120.00)	47,590.00	(5,710,800.00)
	GREENFIELD	9/30/2023	11/8/2023	39.00	56,951.00	2,221,089.00
	GREENLAND	9/30/2023	6/2/2023	(120.00)	151,691.00	(18,202,920.00)
	GREENLAND	9/30/2023	11/21/2023	52.00	114,167.00	5,936,684.00
	GREENS GRANT	9/30/2023	1/10/2023	(263.00)	511.00	(134,393.00)
	GREENS GRANT	9/30/2023	6/2/2023	(120.00)	429.00	(51,480.00)
	GREENVILLE	9/30/2023	6/8/2023	(114.00)	65,153.00	(7,427,442.00)
	GREENVILLE	9/30/2023	12/19/2023	80.00	59,785.00	4,782,800.00
	HAMPSTEAD	9/30/2023	6/2/2023	(120.00)	103,904.00	(12,468,480.00)
	HAMPSTEAD	9/30/2023	11/21/2023	52.00	81,792.00	4,253,184.00
	HAMPSTEAD	9/30/2023	12/4/2023	65.00	2,190.00	142,350.00
	HAMPTON	9/30/2023	6/2/2023	(120.00)	172,953.00	(20,754,360.00)
	HAMPTON	9/30/2023	12/19/2023	80.00	197,756.00	15,820,480.00
	HAMPTON FALLS	9/30/2023	6/2/2023	(120.00)	4,773.00	(572,760.00)
	HAMPTON FALLS	9/30/2023	11/8/2023	39.00	6,961.00	271,479.00
	HANCOCK	9/30/2023	6/2/2023	(120.00)	81,349.00	(9,761,880.00)
	HANCOCK	9/30/2023	11/15/2023	46.00	97,318.00	4,476,628.00
	HANOVER	9/30/2023	6/8/2023	(114.00)	1,371.00	(156,294.00)
	HANOVER	9/30/2023	11/28/2023	59.00	1,451.00	85,609.00
	HARRISVILLE	9/30/2023	6/16/2023	(106.00)	16,443.00	(1,742,958.00)
	HARRISVILLE	9/30/2023	11/28/2023	59.00	20,537.00	1,211,683.00
	HARTS LOCATION	9/30/2023	1/10/2023	(263.00)	3.00	(789.00)
	HAVERHILL	9/30/2023	3/1/2023	(213.00)	74,920.00	(15,957,960.00)
	HAVERHILL	9/30/2023	6/2/2023	(120.00)	77,531.00	(9,303,720.00)
	HAVERHILL	9/30/2023	11/28/2023	59.00	41,434.00	2,444,606.00
	HEBRON	9/30/2023	6/2/2023	(120.00)	7,536.00	(904,320.00)
	HEBRON	9/30/2023	12/4/2023	65.00	4,886.00	317,590.00
	HENNIKER	9/30/2023	6/16/2023	(106.00)	133,008.00	(14,098,848.00)
	HENNIKER	9/30/2023	11/15/2023	46.00	139,480.00	6,416,080.00
	HILL	9/30/2023	6/2/2023	(120.00)	7,236.00	(868,320.00)
	HILL	9/30/2023	11/28/2023	59.00	5,111.00	301,549.00
	HILLSBOROUGH	9/30/2023	3/1/2023	(213.00)	390,616.94	(83,201,480.22)
	HILLSBOROUGH	9/30/2023	6/28/2023	(94.00)	474,651.00	(44,617,194.00)
	HILLSBOROUGH	9/30/2023	12/14/2023	75.00	440,429.13	33,032,184.75
	HINSDALE	9/30/2023	3/1/2023	(213.00)	227,480.88	(48,453,427.44)
	HINSDALE	9/30/2023	6/2/2023	(120.00)	245,030.04	(29,403,604.80)
	HINSDALE	9/30/2023	11/3/2023	34.00	245,029.98	8,331,019.32
	HINSDALE	9/30/2023	12/19/2023	80.00	316,582.77	25,326,621.60
	HOLDERNESS	9/30/2023	6/16/2023	(106.00)	44,715.00	(4,719,790.00)
	HOLDERNESS	9/30/2023	11/21/2023	52.00	132,394.00	6,884,488.00
	HOLLIS	9/30/2023	6/2/2023	(120.00)	154,564.00	(18,546,680.00)
	HOLLIS	9/30/2023	12/4/2023	65.00	141,226.00	9,179,690.00
	HOOKSETT	9/30/2023	1/11/2023	(262.00)	924,871.00	(242,316,202.00)
	HOOKSETT	9/30/2023	6/8/2023	(114.00)	828,095.00	(94,402,830.00)
	HOOKSETT	9/30/2023	6/29/2023	(93.00)	(65,943.00)	6,132,699.00
	HOPKINTON	9/30/2023	6/2/2023	(120.00)	211,397.00	(25,367,640.00)
	HOPKINTON	9/30/2023	12/4/2023	65.00	163,219.00	10,609,235.00
	HUDSON	9/30/2023	1/5/2023	(268.00)	828,627.54	(222,072,180.72)
	HUDSON	9/30/2023	6/2/2023	(120.00)	905,141.32	(108,616,958.40)
	HUDSON	9/30/2023	12/27/2023	88.00	1,033,338.47	90,933,785.36
	JAFFREY	9/30/2023	6/2/2023	(120.00)	142,131.00	(17,055,720.00)
	JAFFREY	9/30/2023	11/15/2023	46.00	151,627.00	6,974,842.00
	JEFFERSON	9/30/2023	12/4/2023	65.00	104,310.00	6,780,150.00
	KEENE	9/30/2023	6/19/2023	(103.00)	1,617,377.17	(166,589,848.51)
	KEENE	9/30/2023	12/19/2023	80.00	1,460,936.63	116,874,930.40
	KENSINGTON	9/30/2023	1/12/2023	(261.00)	23,346.00	(6,093,306.00)
	KENSINGTON	9/30/2023	6/2/2023	(120.00)	24,227.00	(2,907,240.00)
	KENSINGTON	9/30/2023	11/15/2023	46.00	17,505.00	805,230.00
	KINGSTON	9/30/2023	1/10/2023	(263.00)	312,867.24	(82,284,084.12)
	KINGSTON	9/30/2023	6/2/2023	(120.00)	255,937.59	(30,712,510.80)
	KINGSTON	9/30/2023	11/28/2023	59.00	191,311.32	11,287,367.88
	LACONIA	9/30/2023	6/2/2023	(120.00)	294,928.00	(35,391,360.00)
	LACONIA	9/30/2023	12/4/2023	65.00	269,698.00	17,530,370.00
	LANCASTER	9/30/2023	6/16/2023	(106.00)	147,586.00	(15,644,116.00)
	LANCASTER	9/30/2023	12/19/2023	80.00	233,236.00	18,658,880.00
	LANDAFF	9/30/2023	6/2/2023	(120.00)	8,814.47	(1,057,736.40)
	LANDAFF	9/30/2023	11/28/2023	59.00	4,684.83	276,404.97
	LEE	9/30/2023	6/2/2023	(120.00)	140,073.00	(16,808,760.00)
	LEE	9/30/2023	12/4/2023	65.00	102,505.00	6,662,825.00
	LEMPSTER	9/30/2023	6/2/2023	(120.00)	14,168.00	(1,700,160.00)
	LINCOLN	9/30/2023	6/17/2023	(105.00)	7,253.90	(761,659.50)
	LINCOLN	9/30/2023	11/28/2023	59.00	7,108.08	419,376.72
	LISBON	9/30/2023	6/2/2023	(120.00)	47,336.53	(5,680,383.60)
	LISBON	9/30/2023	11/28/2023	59.00	39,500.02	2,330,501.18
	LITCHFIELD	9/30/2023	6/2/2023	(120.00)	201,620.00	(24,194,400.00)

CALCULATION OF NEW HAMPSHIRE LOCAL PROPERTY TAX LEAD (LAG) - PAGE 4

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Territory	Name of Town	Midpoint of Fiscal Quarter	Paid Date	Lead Lag Days	Payment	Dollar Weighted Days
		(A)	(B)	(C)=(B)-(A)	(D)	(E)
	LITCHFIELD	9/30/2023	11/3/2023	34.00	214,286.00	7,285,724.00
	LITTLETON	9/30/2023	6/8/2023	(114.00)	392,719.00	(44,769,966.00)
	LITTLETON	9/30/2023	12/4/2023	65.00	289,898.00	18,843,370.00
	LONDONDERRY	9/30/2023	6/8/2023	(114.00)	2,277,417.00	(259,625,538.00)
	LOUDON	9/30/2023	3/1/2023	(213.00)	94,717.00	(20,174,721.00)
	LOUDON	9/30/2023	6/2/2023	(120.00)	76,288.00	(9,154,560.00)
	LOUDON	9/30/2023	12/4/2023	65.00	84,410.00	5,486,650.00
	LYMAN	9/30/2023	6/2/2023	(120.00)	10,343.00	(1,241,160.00)
	LYMAN	9/30/2023	12/4/2023	65.00	10,837.00	704,405.00
	LYME	9/30/2023	11/15/2023	46.00	47,653.30	2,192,051.80
	LYNDEBOROUGH	9/30/2023	6/16/2023	(106.00)	28,159.03	(2,984,857.18)
	LYNDEBOROUGH	9/30/2023	11/21/2023	52.00	35,417.89	1,841,730.28
	MADBURY	9/30/2023	1/5/2023	(268.00)	319,913.96	(85,736,941.28)
	MADBURY	9/30/2023	6/2/2023	(120.00)	312,027.96	(37,443,355.20)
	MADBURY	9/30/2023	11/3/2023	34.00	208,128.00	7,076,352.00
	MADISON	9/30/2023	6/2/2023	(120.00)	80,261.00	(9,631,320.00)
	MADISON	9/30/2023	11/15/2023	46.00	62,827.00	2,890,042.00
	MANCHESTER	9/30/2023	6/8/2023	(114.00)	1,813,422.99	(206,730,220.86)
	MANCHESTER	9/30/2023	12/14/2023	75.00	5,938.13	445,359.75
	MANCHESTER	9/30/2023	12/19/2023	80.00	1,723,084.89	137,846,791.20
	MARLBOROUGH	9/30/2023	6/2/2023	(120.00)	55,188.39	(6,622,606.80)
	MARLBOROUGH	9/30/2023	11/28/2023	59.00	38,617.04	2,278,405.36
	MARLOW	9/30/2023	6/2/2023	(120.00)	6,256.97	(750,836.40)
	MARLOW	9/30/2023	12/7/2023	68.00	4,379.06	297,776.08
	MARTINS LOCATION	9/30/2023	1/12/2023	(261.00)	6,785.00	(1,770,885.00)
	MARTINS LOCATION	9/30/2023	6/2/2023	(120.00)	3,395.00	(407,400.00)
	MASON	9/30/2023	6/2/2023	(120.00)	67,031.00	(8,043,720.00)
	MASON	9/30/2023	11/8/2023	39.00	63,961.00	2,494,479.00
	MEREDITH	9/30/2023	1/4/2023	(269.00)	5,805.97	(1,561,805.93)
	MEREDITH	9/30/2023	6/8/2023	(114.00)	6,051.23	(689,840.22)
	MEREDITH	9/30/2023	12/19/2023	80.00	6,891.14	551,291.20
	MERRIMACK	9/30/2023	6/8/2023	(114.00)	1,115,415.00	(127,157,310.00)
	MERRIMACK	9/30/2023	12/19/2023	80.00	1,255,073.00	100,405,840.00
	MIDDLETON	9/30/2023	1/12/2023	(261.00)	24,652.00	(6,434,172.00)
	MIDDLETON	9/30/2023	6/8/2023	(114.00)	38,648.00	(4,405,872.00)
	MIDDLETON	9/30/2023	12/19/2023	80.00	29,134.00	2,330,720.00
	MILAN	9/30/2023	6/8/2023	(114.00)	38,746.00	(4,417,044.00)
	MILAN	9/30/2023	12/4/2023	65.00	32,495.00	2,112,175.00
	MILFORD	9/30/2023	6/8/2023	(114.00)	286,952.84	(32,712,623.76)
	MILFORD	9/30/2023	11/15/2023	46.00	315,254.24	14,501,695.04
	MILTON	9/30/2023	6/8/2023	(114.00)	168,800.00	(19,243,200.00)
	MILTON	9/30/2023	12/19/2023	80.00	121,637.00	9,730,960.00
	MONT VERNON	9/30/2023	6/16/2023	(106.00)	51,032.00	(5,409,392.00)
	MONT VERNON	9/30/2023	12/19/2023	80.00	52,716.00	4,217,280.00
	MOULTONBOROUGH	9/30/2023	6/2/2023	(120.00)	2,218.00	(266,160.00)
	MOULTONBOROUGH	9/30/2023	11/15/2023	46.00	2,076.00	95,496.00
	NASHUA	9/30/2023	6/19/2023	(103.00)	1,282,067.49	(132,052,951.47)
	NASHUA	9/30/2023	12/19/2023	80.00	1,132,180.33	90,574,426.40
	NELSON	9/30/2023	1/12/2023	(261.00)	38,264.00	(9,986,904.00)
	NELSON	9/30/2023	6/2/2023	(120.00)	31,481.83	(3,777,819.60)
	NELSON	9/30/2023	11/28/2023	59.00	42,878.00	2,529,802.00
	NEW BOSTON	9/30/2023	6/2/2023	(120.00)	126,704.00	(15,204,480.00)
	NEW BOSTON	9/30/2023	11/3/2023	34.00	94,101.00	3,199,434.00
	NEW CASTLE	9/30/2023	11/21/2023	52.00	6,221.00	323,492.00
	NEW DURHAM	9/30/2023	6/2/2023	(120.00)	11,044.25	(1,325,310.00)
	NEW HAMPTON	9/30/2023	6/2/2023	(120.00)	148,808.79	(17,857,054.80)
	NEW HAMPTON	9/30/2023	11/28/2023	59.00	103,909.10	6,130,636.90
	NEW IPSWICH	9/30/2023	6/8/2023	(114.00)	118,467.00	(13,505,238.00)
	NEW IPSWICH	9/30/2023	11/15/2023	46.00	168,777.00	7,763,742.00
	NEW LONDON	9/30/2023	3/15/2023	(199.00)	57,339.10	(11,410,480.90)
	NEW LONDON	9/30/2023	6/2/2023	(120.00)	53,162.89	(6,379,546.80)
	NEW LONDON	9/30/2023	10/20/2023	20.00	53,162.89	1,063,257.80
	NEW LONDON	9/30/2023	12/19/2023	80.00	35,264.31	2,821,144.80
	NEWBURY	9/30/2023	6/2/2023	(120.00)	30,244.00	(3,629,280.00)
	NEWBURY	9/30/2023	12/19/2023	80.00	38,113.00	3,049,040.00
	NEWFIELDS	9/30/2023	6/21/2023	(101.00)	24,981.00	(2,523,081.00)
	NEWFIELDS	9/30/2023	12/14/2023	75.00	11,957.00	896,775.00
	NEWINGTON	9/30/2023	6/2/2023	(120.00)	252,768.08	(30,332,169.60)
	NEWINGTON	9/30/2023	11/21/2023	52.00	236,873.07	12,317,399.64
	NEWMARKET	9/30/2023	6/2/2023	(120.00)	73,853.00	(8,862,360.00)
	NEWMARKET	9/30/2023	11/3/2023	34.00	88,446.00	3,007,164.00
	NEWPORT	9/30/2023	6/8/2023	(114.00)	217,297.00	(24,771,858.00)
	NEWPORT	9/30/2023	12/19/2023	80.00	262,624.00	21,009,920.00
	NEWTON	9/30/2023	6/19/2023	(103.00)	7.00	(721.00)
	NEWTON	9/30/2023	12/19/2023	80.00	9.00	720.00
	NORTH HAMPTON	9/30/2023	6/2/2023	(120.00)	60,051.00	(7,206,120.00)
	NORTH HAMPTON	9/30/2023	12/19/2023	80.00	54,374.00	4,349,920.00
	NORTHFIELD	9/30/2023	1/5/2023	(268.00)	46,351.00	(12,422,068.00)
	NORTHFIELD	9/30/2023	6/2/2023	(120.00)	49,894.00	(5,987,280.00)
	NORTHFIELD	9/30/2023	12/19/2023	80.00	43,830.00	3,506,400.00
	NORTHUMBERLAND	9/30/2023	2/7/2023	(235.00)	590,700.50	(138,814,617.50)
	NORTHUMBERLAND	9/30/2023	6/2/2023	(120.00)	473,570.91	(56,828,509.20)
	NORTHUMBERLAND	9/30/2023	12/14/2023	75.00	534,838.00	40,112,850.00
	NORTHWOOD	9/30/2023	6/8/2023	(114.00)	62,364.00	(7,109,496.00)
	NORTHWOOD	9/30/2023	12/27/2023	88.00	138,531.00	12,190,728.00
	NOTTINGHAM	9/30/2023	1/10/2023	(263.00)	234,755.00	(61,740,565.00)

CALCULATION OF NEW HAMPSHIRE LOCAL PROPERTY TAX LEAD (LAG) - PAGE 5

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Territory	Name of Town	Midpoint of Fiscal Quarter	Paid Date	Lead Lag Days	Payment	Dollar Weighted Days
		(A)	(B)	(C)=(B)-(A)	(D)	(E)
	NOTTINGHAM	9/30/2023	6/2/2023	(120.00)	200,535.00	(24,064,200.00)
	NOTTINGHAM	9/30/2023	12/19/2023	80.00	182,712.00	14,616,960.00
	ORANGE	9/30/2023	11/15/2023	46.00	2,102.91	96,733.86
	ORFORD	9/30/2023	6/2/2023	(120.00)	26,889.00	(3,226,680.00)
	ORFORD	9/30/2023	11/8/2023	39.00	13,963.00	544,557.00
	OSSIPEE	9/30/2023	6/2/2023	(120.00)	90,356.00	(10,842,720.00)
	PELHAM	9/30/2023	6/2/2023	(120.00)	10,215.00	(1,225,800.00)
	PELHAM	9/30/2023	11/3/2023	34.00	7,785.00	264,690.00
	PEMBROKE	9/30/2023	1/4/2023	(269.00)	135,434.00	(36,431,746.00)
	PEMBROKE	9/30/2023	6/2/2023	(120.00)	149,087.00	(17,890,440.00)
	PEMBROKE	9/30/2023	11/8/2023	39.00	157,654.00	6,148,506.00
	PETERBOROUGH	9/30/2023	6/2/2023	(120.00)	197,322.02	(23,678,642.40)
	PETERBOROUGH	9/30/2023	11/21/2023	52.00	186,370.76	9,691,279.52
	PIERMONT	9/30/2023	6/19/2023	(103.00)	9,180.00	(945,540.00)
	PIERMONT	9/30/2023	12/19/2023	80.00	10,301.00	824,080.00
	PINKHAM GRANT	9/30/2023	1/10/2023	(263.00)	1,245.00	(327,435.00)
	PINKHAM GRANT	9/30/2023	6/2/2023	(120.00)	1,338.00	(160,560.00)
	PITTSBURG	9/30/2023	6/2/2023	(120.00)	39,074.00	(4,688,880.00)
	PITTSBURG	9/30/2023	11/8/2023	39.00	7,091.00	276,549.00
	PITTSFIELD	9/30/2023	2/22/2023	(220.00)	63,775.00	(14,030,500.00)
	PITTSFIELD	9/30/2023	6/2/2023	(120.00)	78,739.12	(9,448,694.40)
	PITTSFIELD	9/30/2023	11/8/2023	39.00	53,634.00	2,091,726.00
	PLAINFIELD	9/30/2023	6/2/2023	(120.00)	11,661.00	(1,399,320.00)
	PLAINFIELD	9/30/2023	11/8/2023	39.00	7,878.00	307,242.00
	PLYMOUTH	9/30/2023	6/2/2023	(120.00)	17,053.00	(2,046,360.00)
	PLYMOUTH	9/30/2023	12/19/2023	80.00	9,692.00	775,360.00
	PORTSMOUTH	9/30/2023	5/9/2023	(144.00)	855,239.00	(123,154,416.00)
	PORTSMOUTH	9/30/2023	12/4/2023	65.00	856,755.50	55,689,107.50
	RANDOLPH	9/30/2023	6/2/2023	(120.00)	78,555.00	(9,426,600.00)
	RANDOLPH	9/30/2023	12/4/2023	65.00	56,098.00	3,646,370.00
	RAYMOND	9/30/2023	6/2/2023	(120.00)	174,529.00	(20,943,480.00)
	RAYMOND	9/30/2023	12/4/2023	65.00	161,793.00	10,516,545.00
	RICHMOND	9/30/2023	6/29/2023	(93.00)	88,877.00	(8,265,561.00)
	RINDGE	9/30/2023	6/8/2023	(114.00)	181,430.00	(20,683,020.00)
	RINDGE	9/30/2023	11/15/2023	46.00	149,815.00	6,891,490.00
	ROCHESTER	9/30/2023	1/12/2023	(261.00)	981,958.00	(256,291,038.00)
	ROCHESTER	9/30/2023	6/19/2023	(103.00)	1,041,021.00	(107,225,163.00)
	ROLLINSFORD	9/30/2023	6/16/2023	(106.00)	31,676.00	(3,357,656.00)
	ROLLINSFORD	9/30/2023	11/28/2023	59.00	50,485.00	2,978,615.00
	ROXBURY	9/30/2023	12/19/2023	80.00	19,915.00	1,593,200.00
	RUMNEY	9/30/2023	6/2/2023	(120.00)	2,307.00	(276,840.00)
	RUMNEY	9/30/2023	11/28/2023	59.00	1,075.00	63,425.00
	RYE	9/30/2023	6/2/2023	(120.00)	43,978.11	(5,277,373.20)
	RYE	9/30/2023	12/14/2023	75.00	46,760.35	3,507,026.25
	SALISBURY	9/30/2023	6/8/2023	(114.00)	4,783.00	(545,262.00)
	SALISBURY	9/30/2023	12/4/2023	65.00	4,062.00	264,030.00
	SANBORNTON	9/30/2023	6/8/2023	(114.00)	35,244.00	(4,017,816.00)
	SANDOWN	9/30/2023	6/2/2023	(120.00)	63,588.00	(7,630,560.00)
	SANDOWN	9/30/2023	11/7/2023	38.00	2,226.00	84,588.00
	SANDWICH	9/30/2023	7/5/2023	(87.00)	32,760.00	(2,850,120.00)
	SANDWICH	9/30/2023	12/14/2023	75.00	35,909.00	2,693,175.00
	SEABROOK	9/30/2023	1/5/2023	(268.00)	31,442.00	(8,426,456.00)
	SEABROOK	9/30/2023	1/24/2023	(249.00)	12.00	(2,988.00)
	SEABROOK	9/30/2023	2/14/2023	(228.00)	82.00	(18,696.00)
	SEABROOK	9/30/2023	6/2/2023	(120.00)	32,092.21	(3,851,065.20)
	SHARON	9/30/2023	6/2/2023	(120.00)	9,222.00	(1,106,640.00)
	SHARON	9/30/2023	11/28/2023	59.00	6,438.00	379,842.00
	SHELBURNE	9/30/2023	6/8/2023	(114.00)	8,687.00	(990,318.00)
	SHELBURNE	9/30/2023	12/4/2023	65.00	5,245.00	340,925.00
	SOMERSWORTH	9/30/2023	6/16/2023	(106.00)	167,554.00	(17,760,724.00)
	SOMERSWORTH	9/30/2023	12/19/2023	80.00	194,760.00	15,580,800.00
	SOUTHAMPTON	9/30/2023	1/5/2023	(268.00)	9,891.00	(2,650,788.00)
	SOUTHAMPTON	9/30/2023	6/8/2023	(114.00)	10,586.00	(1,206,804.00)
	SOUTHAMPTON	9/30/2023	12/19/2023	80.00	8,444.00	675,520.00
	SPRINGFIELD	9/30/2023	6/2/2023	(120.00)	44,663.00	(5,359,560.00)
	SPRINGFIELD	9/30/2023	12/4/2023	65.00	61,652.00	4,007,380.00
	STARK	9/30/2023	6/2/2023	(120.00)	13,914.00	(1,669,680.00)
	STARK	9/30/2023	11/8/2023	39.00	17,843.00	695,877.00
	State of New Hampshire	9/30/2023	4/14/2023	(169.00)	4,271,575.01	(721,896,176.69)
	State of New Hampshire	9/30/2023	6/14/2023	(108.00)	4,271,575.01	(461,330,101.08)
	State of New Hampshire	9/30/2023	9/14/2023	(16.00)	4,271,575.01	(68,345,200.16)
	State of New Hampshire	9/30/2023	12/14/2023	75.00	5,104,776.62	382,858,246.50
	STEWARTSTOWN	9/30/2023	2/16/2023	(226.00)	30,934.00	(6,991,084.00)
	STEWARTSTOWN	9/30/2023	6/16/2023	(106.00)	30,383.00	(3,220,598.00)
	STEWARTSTOWN	9/30/2023	12/4/2023	65.00	16,847.00	1,095,055.00
	STODDARD	9/30/2023	1/12/2023	(261.00)	123,541.54	(32,244,341.94)
	STODDARD	9/30/2023	6/19/2023	(103.00)	94,230.20	(9,705,710.60)
	STODDARD	9/30/2023	12/19/2023	80.00	88,353.68	7,068,294.40
	STRAFFORD	9/30/2023	1/10/2023	(263.00)	257,777.00	(67,795,351.00)
	STRAFFORD	9/30/2023	6/2/2023	(120.00)	155,888.82	(18,706,658.40)
	STRAFFORD	9/30/2023	11/15/2023	46.00	96,939.18	4,459,202.28
	STRAFFORD	9/30/2023	6/8/2023	(114.00)	46,126.00	(5,258,364.00)
	STRAITFORD	9/30/2023	11/28/2023	59.00	17,607.00	1,038,813.00
	STRATHAM	9/30/2023	6/2/2023	(120.00)	78,608.00	(9,432,960.00)
	STRATHAM	9/30/2023	11/21/2023	52.00	95,355.00	4,958,460.00
	SUCCESS	9/30/2023	10/1/2023	1.00	51.00	51.00

CALCULATION OF NEW HAMPSHIRE LOCAL PROPERTY TAX LEAD (LAG) - PAGE 6

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Territory	Name of Town	Midpoint of Fiscal Quarter	Paid Date	Lead Lag Days	Payment	Dollar Weighted Days
		(A)	(B)	(C)=(B)-(A)	(D)	(E)
	SUCCESS	9/30/2023	6/2/2023	(120.00)	92.00	(11,040.00)
	SUGAR HILL	9/30/2023	6/16/2023	(106.00)	28,593.00	(3,030,858.00)
	SUGAR HILL	9/30/2023	12/4/2023	65.00	23,031.00	1,497,015.00
	SULLIVAN	9/30/2023	6/2/2023	(120.00)	62,413.00	(7,489,560.00)
	SULLIVAN	9/30/2023	11/8/2023	39.00	83,952.00	3,274,128.00
	SUNAPEE	9/30/2023	6/2/2023	(120.00)	147,620.00	(17,714,400.00)
	SUNAPEE	9/30/2023	11/28/2023	59.00	89,847.00	5,300,973.00
	SURRY	9/30/2023	1/10/2023	(263.00)	8,836.00	(2,323,868.00)
	SURRY	9/30/2023	6/2/2023	(120.00)	12,341.00	(1,480,920.00)
	SURRY	9/30/2023	11/15/2023	46.00	14,072.00	647,312.00
	SUTTON	9/30/2023	6/2/2023	(120.00)	48,798.00	(5,855,760.00)
	SUTTON	9/30/2023	11/8/2023	39.00	61,561.00	2,400,879.00
	SWANZEY	9/30/2023	6/8/2023	(114.00)	184,378.00	(21,019,092.00)
	SWANZEY	9/30/2023	12/4/2023	65.00	353,579.00	22,982,635.00
	TAMWORTH	9/30/2023	1/27/2023	(246.00)	112,802.00	(27,749,292.00)
	TAMWORTH	9/30/2023	6/2/2023	(120.00)	88,457.00	(10,614,840.00)
	TAMWORTH	9/30/2023	12/14/2023	75.00	95,410.00	7,155,750.00
	TEMPLE	9/30/2023	6/2/2023	(120.00)	34,460.00	(4,135,200.00)
	TEMPLE	9/30/2023	11/28/2023	59.00	29,570.00	1,744,630.00
	THOMPSON PURCHASE	9/30/2023	1/10/2023	(263.00)	10.00	(2,630.00)
	THOMPSON PURCHASE	9/30/2023	6/2/2023	(120.00)	13.00	(1,560.00)
	THORNTON	9/30/2023	6/2/2023	(120.00)	16,585.00	(1,990,200.00)
	THORNTON	9/30/2023	12/4/2023	65.00	8,456.00	549,640.00
	TILTON	9/30/2023	6/2/2023	(120.00)	163,015.00	(19,561,800.00)
	TILTON	9/30/2023	12/19/2023	80.00	142,024.00	11,361,920.00
	TROY	9/30/2023	6/2/2023	(120.00)	303,495.00	(36,419,400.00)
	TROY	9/30/2023	12/19/2023	80.00	89,227.00	7,138,160.00
	TUFTONBORO	9/30/2023	1/10/2023	(263.00)	12,196.00	(3,207,548.00)
	TUFTONBORO	9/30/2023	6/2/2023	(120.00)	16,752.00	(2,010,240.00)
	TUFTONBORO	9/30/2023	11/28/2023	59.00	18,819.00	1,110,321.00
	UNITY	9/30/2023	6/16/2023	(106.00)	10,482.00	(1,111,092.00)
	UNITY	9/30/2023	11/28/2023	59.00	10,342.00	610,178.00
	WAKEFIELD	9/30/2023	6/8/2023	(114.00)	65,559.00	(7,473,726.00)
	WAKEFIELD	9/30/2023	12/19/2023	80.00	29,709.00	2,376,720.00
	WARNER	9/30/2023	6/2/2023	(120.00)	119,674.59	(14,360,950.80)
	WARNER	9/30/2023	11/8/2023	39.00	114,369.57	4,460,413.23
	WARREN	9/30/2023	6/2/2023	(120.00)	1.00	(120.00)
	WARREN	9/30/2023	12/19/2023	80.00	1.00	80.00
	WASHINGTON	9/30/2023	6/2/2023	(120.00)	25,486.00	(3,058,320.00)
	WASHINGTON	9/30/2023	11/28/2023	59.00	25,836.00	1,524,324.00
	WATERVILLE	9/30/2023	6/2/2023	(120.00)	76.00	(9,120.00)
	WATERVILLE	9/30/2023	11/3/2023	34.00	20.00	680.00
	WEARE	9/30/2023	6/2/2023	(120.00)	339,199.00	(40,703,880.00)
	WEARE	9/30/2023	11/28/2023	59.00	269,042.00	15,873,478.00
	WEBSTER	9/30/2023	1/5/2023	(268.00)	12,080.00	(3,237,440.00)
	WEBSTER	9/30/2023	6/2/2023	(120.00)	13,982.00	(1,677,840.00)
	WEBSTER	9/30/2023	12/19/2023	80.00	16,570.00	1,325,600.00
	WENTWORTH	9/30/2023	1/10/2023	(263.00)	589.00	(154,907.00)
	WENTWORTH	9/30/2023	6/2/2023	(120.00)	565.00	(67,800.00)
	WESTMORELAND	9/30/2023	6/2/2023	(120.00)	25,838.00	(3,100,560.00)
	WESTMORELAND	9/30/2023	12/21/2023	82.00	41,492.00	3,402,344.00
	WHITEFIELD	9/30/2023	6/16/2023	(106.00)	252,785.00	(26,795,210.00)
	WHITEFIELD	9/30/2023	12/4/2023	65.00	178,847.00	11,625,055.00
	WILMOT	9/30/2023	6/2/2023	(120.00)	14,365.00	(1,723,800.00)
	WILMOT	9/30/2023	11/8/2023	39.00	17,728.00	691,392.00
	WILTON	9/30/2023	6/2/2023	(120.00)	78,460.00	(9,415,200.00)
	WILTON	9/30/2023	12/4/2023	65.00	70,296.00	4,569,240.00
	WINCHESTER	9/30/2023	1/11/2023	(262.00)	410,029.00	(107,427,598.00)
	WINCHESTER	9/30/2023	6/16/2023	(106.00)	559,214.00	(59,276,684.00)
	WINCHESTER	9/30/2023	6/19/2023	(103.00)	(95.00)	9,785.00
	WINDHAM	9/30/2023	6/2/2023	(120.00)	120,211.00	(14,425,320.00)
	WINDHAM	9/30/2023	11/28/2023	59.00	135,232.00	7,978,688.00
	WINDSOR	9/30/2023	6/8/2023	(114.00)	3,901.00	(444,714.00)
	WINDSOR	9/30/2023	11/28/2023	59.00	3,437.00	202,783.00
	WOLFEBORO	9/30/2023	6/2/2023	(120.00)	1.00	(120.00)
	WOODSTOCK	9/30/2023	6/16/2023	(106.00)	27,846.00	(2,951,676.00)
	WOODSTOCK	9/30/2023	12/4/2023	65.00	24,974.00	1,623,310.00
				(57.40)	93,974,808.13	\$ (5,394,478,244.40)

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY

CALCULATION OF EMPLOYER TAXES - PSNH DIRECT LEAD (LAG)

(Thousands of Dollars)

	<u>Amount</u>	<u>Dollar Days</u>
NH State Unemployment	\$ 13	\$ 129
Federal Unemployment	\$ 47	\$ 470
Medicare	\$ 1,354	\$ 13,541
FICA	<u>\$ 5,330</u>	<u>\$ 53,299</u>
TOTAL	<u>\$ 6,744</u>	<u>\$ 67,439</u>
Total weighted lead(lag) days		<u>10.00</u>

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY

CALCULATION OF FEDERAL INCOME TAX LEAD (LAG)

(Thousands of Dollars)

Period	Midpoint of Period (1)	Payment Date (2)	Lead/Lag Days (3)	Total Payment Amounts (4)	Dollar Days (3) X (4) (5)
January	1/16/2023	3/15/2023	58.00	\$ (4,259)	\$ (247,003)
February	2/14/2023	3/15/2023	29.00	(4,259)	(123,501)
March	3/16/2023	3/15/2023	(1.00)	(4,259)	4,259
April	4/15/2023	6/15/2023	61.00	(11,756)	(717,096)
May	5/16/2023	6/15/2023	30.00	(11,756)	(352,670)
June	6/15/2023	6/15/2023	-	(11,756)	-
July	7/16/2023	9/15/2023	61.00	(5,273)	(321,673)
August	8/16/2023	9/15/2023	30.00	(5,273)	(158,200)
September	9/15/2023	9/15/2023	-	(5,273)	-
October	10/15/2023	12/15/2023	61.00	4,916	299,876
November	11/15/2023	12/15/2023	30.00	4,916	147,480
December	12/16/2023	12/15/2023	(1.00)	4,916	(4,916)
TOTAL				\$ (49,115)	\$ (1,473,444)
Weighted Lead Days [Total (5) / (4)]					30.00

NOTE: Numbers may not add due to rounding.

LEAD (LAG) STUDY

CALCULATION OF STATE INCOME TAX LEAD (LAG)

(Thousands of Dollars)

Period	Midpoint of Period (1)	Payment Date (2)	Lead/Lag Days (3)	Total Payment Amounts (4)	DOLLAR DAYS (3) X (4) (5)
January	1/16/2023	4/15/2023	89.00	\$ 600	\$ 53,400
February	2/14/2023	4/15/2023	60.00	600	36,000
March	3/16/2023	4/15/2023	30.00	600	18,000
April	4/15/2023	6/15/2023	61.00	582	35,522
May	5/16/2023	6/15/2023	30.00	582	17,470
June	6/15/2023	6/15/2023	-	582	-
July	7/16/2023	9/15/2023	61.00	-	-
August	8/16/2023	9/15/2023	30.00	-	-
September	9/15/2023	9/15/2023	-	-	-
October	10/16/2023	12/15/2023	60.00	300	18,000
November	11/15/2023	12/15/2023	30.00	300	9,000
December	12/16/2023	12/15/2023	(1.00)	300	(300)
TOTAL				<u>\$ 4,447</u>	<u>\$ 187,092</u>
Weighted Lead Days [Total (5) / (4)]					<u>42.07</u>

NOTE: Numbers may not add due to rounding.