

**Rate Case Filing Requirements**  
**Pursuant to Puc 1203.02(c)(d)**

- (c) Except for telephone utilities which shall comply with the provisions of Puc 403.09, all utilities that file an application with the commission for a general rate change shall send to each of its customers a clear and concise statement of the rate schedules applied for and indicate which schedules are applicable to that customer.
- (d) The information required to be distributed to customers under (c) above shall be distributed no later than 45 calendar days from the date of filing.

**Response:**

Please refer to 1203.02(c)(d) Attachment 1.



PO Box 330  
Manchester, NH 03105  
Eversource.com

June XX, 2024

CUSTOMER NAME  
C/O John Smith  
Variable street addr1  
Variable street addr2  
Variable city xx 06704123

**RE: Important Rate Notice**

Account: XXXXXXXXXXXX

Dear <Customer Name>:

We recently filed a request to change base electric distribution rates with the New Hampshire Public Utilities Commission (NHPUC). This request will be reviewed by the NHPUC, and the approved change in rates may be different from what was requested.

Since our last distribution rate review in 2019, we've invested more than \$765 million in our New Hampshire electric distribution system, and we're focused on investments that continue to improve reliability and meet the future needs of our customers. Costs to build and maintain the electric system and reliably serve you have increased, but the distribution rate has not kept pace with these costs.

In general, supply chain challenges for distribution system equipment have exacerbated the rising cost of materials. For example, since 2019, on average the cost of a utility pole has increased nearly 30%, the cost of a transformer has increased about 130%, and the cost for a spool of distribution wire has increased nearly 50%.

Our request includes a proposal to increase distribution rates, which is within the delivery portion of your electric bill, on August 1, 2024, with an additional increase taking effect on August 1, 2025. Your total current bill impact is noted below by rate class. Additional information about the requested rate change is available on [eversource.com/nh-rate-case](https://eversource.com/nh-rate-case). The New Hampshire Department of Energy's Consumer Services Division receives and responds to customer inquiries about public utility services and rates. To contact the DOE consumer services division, you can call 603-271-3670 or 800-852-3793.

The total current bill impacts of the requested rate changes are listed on page two of this notice. Find out which rate applies to you by looking up your rate type on page 2 of your bill. Generally, residential customers are billed under Rate R, unless you are on a time-of-day rate, which is Rate R-OTOD2. Commercial and industrial customers should refer to your bill to determine which commercial rate applies to you.

| <b>Rate</b>   | <b>Initial Bill Impact<br/>August 2024 – Average<br/>Customer</b> | <b>Additional Bill Impact<br/>August 2025 – Average<br/>Customer</b> |
|---|---|--|
| Residential Delivery Service Customers<br>(Rates R and R-OTOD2) | 6.57%<br>Individual customer impact will<br>vary based on usage.  | 9.62%<br>Individual customer impact will<br>vary based on usage.     |
| General Delivery Service Customers (Rates<br>G and G-OTOD)      | 5.72%<br>Individual customer impact will<br>vary based on usage.  | 5.53%<br>Individual customer impact will<br>vary based on usage.     |
| General Delivery Service Customers (Rate<br>GV)                 | 2.61%<br>Individual customer impact will<br>vary based on usage.  | 2.88%<br>Individual customer impact will<br>vary based on usage.     |
| General Delivery Service Customers (Rate<br>LG)                 | 2.03%<br>Individual customer impact will<br>vary based on usage.  | 2.67%<br>Individual customer impact will<br>vary based on usage.     |
| Outdoor Lighting Service Customers                              | 12.28%<br>Individual customer impact will<br>vary based on usage. | 10.72%<br>Individual customer impact will<br>vary based on usage.    |

Residential customers can learn about programs to lower your monthly payments, forgive past due balances, energy efficiency and more. Visit [eversource.com/manage-cost](https://eversource.com/manage-cost).

Sincerely,

Eversource  
Customer  
Service

EMAIL:

**Subject:** Important electric rate notice

**Preheader:** See how your rate could be impacted

Dear Valued Customer:

We recently filed a request to change base electric distribution rates with the New Hampshire Public Utilities Commission (NHPUC). This request will be reviewed by the NHPUC, and the approved change in rates may be different from what was requested.

Since our last distribution rate review in 2019, we've invested more than \$765 million in our New Hampshire electric distribution system, and we're focused on investments that continue to improve reliability and meet the future needs of our customers. Costs to build and maintain the electric system and reliably serve you have increased, but the distribution rate has not kept pace with these costs.

In general, supply chain challenges for distribution system equipment have exacerbated the rising cost of materials. For example, since 2019, on average the cost of a utility pole has increased nearly 30%, the cost of a transformer has increased about 130%, and the cost for a spool of distribution wire has increased nearly 50%.

Our request includes a proposal to increase distribution rates, which is within the delivery portion of your electric bill, on August 1, 2024, with an additional increase taking effect on August 1, 2025. Your total current bill impact is noted below by rate class and additional information about the requested rate change is available on our website. The New Hampshire Department of Energy's Consumer Services Division receives and responds to customer inquiries about public utility services and rates. To contact the DOE consumer services division, you can call 603-271-3670 or 800-852-3793.

The total current bill impacts of the requested rate changes are listed below. Find out which rate applies to you by looking up your rate type on page 2 of your bill. Generally, residential customers are billed under Rate R, unless you are on a time-of-day rate, which is Rate R-OTOD2. Commercial and industrial customers should refer to your bill to determine which commercial rate applies to you.

| Rate  | Initial Bill Impact<br>August 2024 – Average<br>Customer          | Additional Bill Impact<br>August 2025 – Average<br>Customer       |
|---|---|---|
| Residential Delivery Service Customers<br>(Rates R and R-OTOD2) | 6.57%<br>Individual customer impact will<br>vary based on usage.  | 9.62%<br>Individual customer impact will<br>vary based on usage.  |
| General Delivery Service Customers (Rates<br>G and G-OTOD)      | 5.72%<br>Individual customer impact will<br>vary based on usage.  | 5.53%<br>Individual customer impact will<br>vary based on usage.  |
| General Delivery Service Customers (Rate<br>GV)                 | 2.61%<br>Individual customer impact will<br>vary based on usage.  | 2.88%<br>Individual customer impact will<br>vary based on usage.  |
| General Delivery Service Customers (Rate<br>LG)                 | 2.03%<br>Individual customer impact will<br>vary based on usage.  | 2.67%<br>Individual customer impact will<br>vary based on usage.  |
| Outdoor Lighting Service Customers                              | 12.28%<br>Individual customer impact will<br>vary based on usage. | 10.72%<br>Individual customer impact will<br>vary based on usage. |

Residential customers can [learn about programs](#) to lower your monthly payments, forgive past due balances, energy efficiency and more.

Sincerely,  
Eversource  
Customer  
Service

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(1)**

The utility's internal financial reports for the following periods:

- a. For the first and last month of the test year;
- b. For the entire test year; and
- c. For the 12 months or 5 quarters prior to the test year.

**Response:**

- a. Please see 1604.01(a)(1) Attachments 1 and 2 for the first and last month of the test year.
- b. Please see 1604.01(a)(1) Attachments 3 and 4 for the entire test year.
- c. Please see 1604.01(a)(1) Attachments 5 and 6 for the 12 months or 5 quarters prior to the test year.

Public Service Company of New Hampshire (PSNH)  
FERC Balance Sheet Trial Balance  
As of January 31, 2023

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 186RU0 - Utility Plant Under Oper Leases                                     | 3,963,453.38      | 3,963,453.38  |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (69,836.35)       | (69,836.35)   |
| 101_1_F1 - Capital Leases  | 3,893,617.03      | 3,893,617.03  |
| 101010 - Utility Plant in Service  | 2,373,053,446.36  | 4,079,793,362.22                                      |
| 101100 - Long Lived Assets - ARO   | 830,337.06        | 830,337.06  |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601.06        | 1,413,163.56  |
| 101NSC - DBPlans NonSvc Capital and Defrl                                    | (19,543,561.18)   | (21,467,982.82)                                       |
| 101SVC - DBPlans Service Capital   | 19,543,561.18     | 21,467,982.82   |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,374,458,384.48  | 4,082,036,862.84                                      |
| 101_F1 - 101 F1  | 2,378,352,001.51  | 4,085,930,479.87                                      |
| 105010 - Property Held for Future Use  | 831,080.40        | 6,239,743.04  |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494.02  |
| 105020 - Non-Unitized Plt For Future Use                                     |                   | 8,521,192.75  |
| 105_F1 - 105 F1  | 831,080.40        | 15,972,429.81   |
| 106010 - Completed Construction not Classified - CCNC                        | 198,928,684.78    | 691,337,362.07  |
| 106_F1 - 106 F1  | 198,928,684.78    | 691,337,362.07  |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,578,111,766.69  | 4,793,240,271.75                                      |
| 107010 - Construction Work In Progress - CWIP                                | 64,791,950.81     | 178,963,180.20  |
| 107100 - CWIP Timing Differences   | 843,848.00        | 989,582.33  |
| 107E50 - ES Labor Charges  | 3,421,998.80      | 1,968,409.50  |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrl                               | (6,888,642.22)    | (7,966,861.98)  |
| 107SVC - CWIP - DBPlans Service Capital                                      | 6,888,642.22      | 7,966,861.98  |
| 107_F1 - 107 F1  | 69,057,797.61     | 181,921,172.03  |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 69,057,797.61     | 181,921,172.03  |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,647,169,564.30  | 4,975,161,443.78                                      |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 636,161,413.72    | 937,579,593.91  |
| 108030 - Accumulated Provision - Cost of Removal                             | (35,310,412.59)   | (67,005,320.83)                                       |
| 108040 - Accumulated Provision- Salvage                                      | 1,265,944.84      | 1,157,150.32  |
| 108AR0 - Accumulated Reserve for AROs  | 310,158.14        | 310,158.14  |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 42,243,611.12     | (16,344,543.93)                                       |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (42,243,611.12)   | 16,344,543.93   |
| 108_F1 - 108 F1  | 602,427,104.11    | 872,041,581.54  |
| 111010 - Accumulated Provision for Amortization - Utility                    | 52,177,627.86     | 59,671,415.73   |
| 111_F1 - 111 F1  | 52,177,627.86     | 59,671,415.73   |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 654,604,731.97    | 931,712,997.27  |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 1,992,564,832.33  | 4,043,448,446.51                                      |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 1,992,564,832.33  | 4,043,448,446.51                                      |
| 121010 - Non Utility Property  | 1,476,152.21      | 3,451,974.55  |
| 121_F1 - 121 F1  | 1,476,152.21      | 3,451,974.55  |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,476,152.21      | 3,451,974.55  |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 276,132.54        | 276,132.54  |
| 122_F1 - 122 F1  | (276,132.54)      | (276,132.54)  |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 276,132.54        | 276,132.54  |
| 12301X - Investment in Subsidiary  | 3,414,669.62      | 3,414,669.62  |
| 123MY0 - Investment in Maine Yankee  | 150,970.22        | 150,970.22  |
| 123CC0 - Operating Company Investment in CY                                  | 123,836.14        | 123,836.14  |
| 123YY0 - Operating Company Investment in YA                                  | 114,881.14        | 114,881.14  |
| 123_1_F1 - 123_1 F1  | 3,804,357.12      | 3,804,357.12  |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,804,357.12      | 3,804,357.12  |
| 124010 - Other Investments   | 100,150.00        | 100,150.00  |
| 124120 - Rabbi Trust Investment (SERP)                                       | 1,876,768.27      | 2,378,666.98  |
| 124_F1 - 124 F1  | 1,976,918.27      | 2,478,816.98  |
| Other_Investments_F1 - Other Investments (124) F1                            | 1,976,918.27      | 2,478,816.98  |
| 129030 - Prepaid Pension   | 60,192,283.25     | 67,886,466.16   |
| 129_F1 - 129 F1  | 60,192,283.25     | 67,886,466.16   |
| Special_Funds_Non_Major_F1 - Special Funds (Non Major Only) (129) F1         | 60,192,283.25     | 67,886,466.16   |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 67,173,578.31     | 77,345,482.27   |
| 131010 - Cash  | 21,101,704.27     | 17,327,119.37   |
| 131_F1 - 131 F1  | 21,101,704.27     | 17,327,119.37   |
| Cash_F1 - Cash (131) F1  | 21,101,704.27     | 17,327,119.37   |
| 134010 - Restricted Cash - ISO   | 769,622.33        | 769,622.33  |

|   |                 |                 |
|---|-----------------|-----------------|
| 134_F1 - 134 F1   | 769,622.33      | 769,622.33      |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                                   | 769,622.33      | 769,622.33      |
| 142001 - Customer AR - Cash Collected   | (216,949.81)    | (216,949.81)    |
| 142002 - Cash Suspended CSS System  | (23,321.37)     | (23,321.37)     |
| 142010 - Customer Accounts Receivable   | 112,727,030.83  | 112,727,030.83  |
| 142040 - AR - Low Income  | 2,726,885.81    | 2,726,885.81    |
| 142CD0 - Undistributed Cash Deposits  | 3,909,682.73    | 3,815,955.07    |
| 142_F1 - 142 F1   | 119,123,328.19  | 119,029,600.53  |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 119,123,328.19  | 119,029,600.53  |
| 143050 - Miscellaneous Accounts Receivable S  | 146,528.32      | 146,528.32      |
| 143070 - AR Cash Collected Sundry System  | (36,665.72)     | (36,665.72)     |
| 143080 - AR Non-RE WRE Collected OAR-SUN  | (259,972.27)    | (260,003.78)    |
| 143490 - ISO Billings   | (272,466.51)    | 38,799,674.90   |
| 143990 - Sundry AR  | 37,403,012.02   | 40,843,895.77   |
| 143CA0 - Contract Administration AR   | 249,722.00      | 351,522.00      |
| 143ETO - PSNH EAP Receivable From ST of NH  | 457,161.14      | 457,161.14      |
| 143GAA - Misc AR GA Use Only  | 158,016,961.96  | -               |
| 143GSP - Granite Shore Power Receivable   |                 | 117,871.90      |
| 143TR0 - Estimated Trans Revenues For Trans Svcs  |                 | 30,361.00       |
| 143_F1 - 143 F1   | 195,704,280.94  | 80,450,345.53   |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 195,704,280.94  | 80,450,345.53   |
| 144010 - Accum Prov For Uncoll Accounts   | (11,859,165.53) | (11,859,165.53) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (17,759,493.65) | (17,759,493.65) |
| 144_F1 - 144 F1   | 29,618,659.18   | 29,618,659.18   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 29,618,659.18   | 29,618,659.18   |
| 14601X - Intercompany AR ICP  | 20,910,570.12   | 8,653,075.51    |
| 146_F1 - 146 F1   | 20,910,570.12   | 8,653,075.51    |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | 20,910,570.12   | 8,653,075.51    |
| 154010 - Materials + Supplies - Other   | 18,027,866.31   | 34,799,063.67   |
| 154070 - Automotive Inventory   | 597,983.13      | 597,983.13      |
| 154080 - Materials + Supplies - Out For Repair  | 220,842.11      | 220,842.11      |
| 154PC0 - Precap Distribution Clearing Acct  | 537,855.40      | 537,855.40      |
| 154PV0 - Invoice Price Variance Type S  | (9,970.48)      | (9,970.48)      |
| 154_F1 - 154 F1   | 19,374,576.47   | 36,145,773.83   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 19,374,576.47   | 36,145,773.83   |
| 158330 - Class 3 Renew Energy Cert-Current  | 92,895.51       | 92,895.51       |
| 158340 - Class 4 Renew Energy Cert-Current  | 71,603.00       | 71,603.00       |
| 158350 - Green Rate Recs - Current  | 203,684.00      | 203,684.00      |
| Current_Allow_F1 - Current Allowances   | 368,182.51      | 368,182.51      |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 368,182.51      | 368,182.51      |
| 163010 - Lobby Stock Clearing   | 874,442.16      | 874,442.16      |
| 163020 - Stores Expense Clearing  | (2,057,435.15)  | (175,522.05)    |
| 163_F1 - 163 F1   | (1,182,992.99)  | 698,920.11      |
| Stores_Exp_Undistributed_F1 - Stores Expenses Undistributed (163) F1                      | (1,182,992.99)  | 698,920.11      |
| 165000 - Prepaid Other  | -               | 1,643.54        |
| 165010 - Prepayments-Insurance  | 536,230.29      | 801,797.76      |
| 165110 - Prepaid Lease Payments NUCLARKS  | 9,586.52        | 9,586.52        |
| 165125 - WC Liberty Mutual Deposit  | 256,163.95      | 256,163.95      |
| 165140 - Prepaid Revolver Renewal Fees  | 70,653.89       | 141,307.78      |
| 165900 - Prepaid Property Taxes   | 324,267.43      | 1,318,628.16    |
| 165960 - Prepaid State Regulatory Assessments   | (590,834.66)    | (590,834.66)    |
| 165RC0 - Renewable Energy Cert-Prepaid  | 180,643.81      | 180,643.81      |
| 165VCO - Prepaid Vehicle Costs  | 95,045.91       | 95,045.91       |
| 165_F1 - 165 F1   | 881,757.14      | 2,213,982.77    |
| Prepayments_F1 - Prepayments (165) F1   | 881,757.14      | 2,213,982.77    |
| 171010 - Interest Receivable  | 800,286.12      | 800,286.12      |
| 171_F1 - 171 F1   | 800,286.12      | 800,286.12      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 800,286.12      | 800,286.12      |
| 172070 - AR RE CHK Collected OAR-SUN  | (4,105.56)      | (6,836.18)      |
| 172990 - Other - Rents Receivable   | 33,895.36       | 78,681.36       |
| 172_F1 - 172 F1   | 29,789.80       | 71,845.18       |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 29,789.80       | 71,845.18       |
| 173010 - Accrued Utility Revenues   | 70,378,128.25   | 70,378,128.25   |
| 173_F1 - 173 F1   | 70,378,128.25   | 70,378,128.25   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 70,378,128.25   | 70,378,128.25   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 418,640,573.97  | 307,288,222.86  |
| 183010 - Preliminary Survey and Investigation   | 80,066.67       | 118,088.11      |
| 183011 - Prelim Survey + Invest   | 85,001.62       | 85,001.62       |

|   |                 |                 |
|---|-----------------|-----------------|
| 183_F1 - 183 F1   | 165,068.29      | 203,089.73      |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1 | 165,068.29      | 203,089.73      |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 153,479.80      | 255,955.15      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                  | 1,492,559.32    | 2,985,118.64    |
| 181PB0 - Unamortized Iss Exp 2020 PSNH Series U                                       | 819,031.98      | 1,638,063.95    |
| 181PC0 - Unamortized Issue Exp - 2021 PSNH Series V                                   | 944,615.33      | 2,644,863.46    |
| 181PD0 - Unamortized Issue Exp PSNH 2023 Series W FMB                                 | 1,714,002.95    | 3,130,948.54    |
| 181SF0 - PSNH 3.5% 2013 SerS Due11-2023-E   | 116,218.76      | 225,120.86      |
| 181_F1 - 181 F1   | 5,239,908.14    | 10,880,070.60   |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                     | 5,239,908.14    | 10,880,070.60   |
| 182302 - Regulatory Asset - ARO   | 4,442,336.02    | 4,442,336.02    |
| 1823H0 - Other Reg Assets FAS158 - Pensions   | 48,610,113.50   | 49,631,692.50   |
| 1823K0 - Other Reg Assets FAS158 - OPEB   | 6,813,046.83    | 6,851,249.08    |
| 1823Z0 - Other Reg Asset-Non-SERP Cumultv Adj   | 456,742.50      | 456,742.50      |
| 182990 - Misc Reg Asset   | 1,483,334.01    | 1,483,334.01    |
| 182DK0 - FASB 109 Regulatory Asset  | 11,346,002.00   | 15,081,674.00   |
| 182EEP - Energy Efficiency Tracker Asset  | 1,418,646.41    | 1,418,646.41    |
| 182ELO - Deferred Environ Remed Costs De- 09-035                                      | 6,092,184.09    | 6,092,184.09    |
| 182ERA - Environmental Remediation Adder- Asset                                       | 475,507.00      | 475,507.00      |
| 182FFF - Fee for Free Deferral  | 67,175.00       | 67,175.00       |
| 182LBR - Deferred Lost Base Revenues  | 981,548.42      | 981,548.42      |
| 182MGR - Approved Merger Costs  | 3,208,333.25    | 3,208,333.25    |
| 182NMA - Net Metering Adder- Asset  | 5,190,377.00    | 5,190,377.00    |
| 182NS0 - NUstart Program Deferred Expense   | 779,005.32      | 779,005.32      |
| 182P20 - SCRC Regulatory Asset  | 6,554,528.00    | 6,554,528.00    |
| 182P40 - Contra MK Scrubber (Incl in 182P30)  | (2,217,255.96)  | (2,217,255.96)  |
| 182R30 - Deferred CL+P Rate Case Expense  | 1,586,526.28    | 1,586,526.28    |
| 182RGO - RGI Regulatory Asset Deferral  | 242,426.00      | 242,426.00      |
| 182RRA - RRA Tracker Deferral Asset   | 966,044.15      | 966,044.15      |
| 182RRB - Reg Asset Prin RRB   | 432,097,341.40  | 432,097,341.40  |
| 182RRT - Reg Asset NPV RRB  | 48,692,574.24   | 48,692,574.24   |
| 182SQ0 - Approved Storm Costs   | 19,401,067.25   | 19,401,067.25   |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 15,874,941.95   | 15,874,941.95   |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                      | 614,562,544.66  | 619,357,997.91  |
| 184010 - Transp + Power-Op Equip Clearing   | 0.01            | 0.01            |
| 184050 - Joint Line Billing   | (627,719.90)    | (627,719.90)    |
| 184110 - Joint Line Billing - Independa   | 601,733.90      | 601,733.90      |
| 184800 - Customer Accounts Rec Clearing   | 379,032.81      | 379,032.81      |
| 184820 - Customer Deposit Refund Clearing   | 22,599.49       | 22,599.49       |
| 184830 - Clear Bank Adj   | (21,456.89)     | (21,456.89)     |
| 184900 - Protested Checks Clearing  | 92,084.48       | 92,084.48       |
| 184_F1 - 184 F1   | 446,273.90      | 446,273.90      |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                     | 446,273.90      | 446,273.90      |
| 186009 - Net Metering Administrator Costs   | 324,666.21      | 324,666.21      |
| 186430 - Storm Reserve Trans Distr  | 110,674,022.88  | 110,674,022.88  |
| 186434 - Envir Cost re Facility Closures  | 21,723.55       | 21,723.55       |
| 186440 - Storm Reserve Tran/Dis Contra 18643  | (2,056,293.78)  | (2,056,293.78)  |
| 186460 - WC PL Ins Recover  | 2,911,074.00    | 2,911,074.00    |
| 18651X - Deferred Funding Rabbi Trust_NUSCO   | 3,009,755.38    | 3,814,645.60    |
| 186AX0 - Real Estate Transactions   | 428,286.65      | 465,524.01      |
| 186DIT - Deferred incremental IT costs  | 103,000.00      | 103,000.00      |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602.13       | 75,602.13       |
| 186R60 - RRB Clearing Account   | 196,416.24      | 196,416.24      |
| 186RVO - Revolving Credit Line-PPD Deferral   | 198,444.46      | 396,888.92      |
| 186ST0 - MIMS Proc - Stores   | 59,951.31       | 60,084.52       |
| 186_F1 - 186 F1   | 115,946,649.03  | 116,987,354.28  |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                      | 115,946,649.03  | 116,987,354.28  |
| 189PC0 - Unamortized Loss - PSNH 1991 PCB Series C                                    | 174,126.83      | 290,387.57      |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A   | 138,036.92      | 230,368.66      |
| 189QB0 - Unamortized Loss - PSNH 2001 PCB Series B                                    | 257,488.30      | 429,407.82      |
| 189_F1 - 189 F1   | 569,652.05      | 950,164.05      |
| Unamortized_Loss_Reaquired_Debt_F1 - Unamortized Loss on Reaquired Debt (189) F1      | 569,652.05      | 950,164.05      |
| 190000 - Accumulated Deferred Income Tax  | (62,516,301.12) | (62,906,230.05) |
| 190CPO - Deferred Taxes - OCI   | (442,348.76)    | (19,667.89)     |
| 190DGO - Tax Gross Up on SFAS109 Reg Liab   | (49,424,972.00) | (80,266,166.00) |
| 190DK0 - FASB 109 Accumulated Income Tax  | (3,114,765.00)  | (3,114,765.00)  |
| 190GNO - FAS 109 Gross Up Generation  | (17,351,325.00) | (17,351,325.00) |
| 190ITO - FASB 109 Accumulated Income Tax - ITC  | (20,697.00)     | (21,056.00)     |

|   |                  |                  |
|---|------------------|------------------|
| 190_F1 - 190 F1   | 132,870,408.88   | 163,679,209.94   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 132,870,408.88   | 163,679,209.94   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 869,800,504.95   | 912,504,160.41   |
| Total_Assets_F1 - Total Assets F1   | 3,348,179,489.56 | 5,340,586,312.05 |
| 201000 - Common Stock Issued  | n/a b            | 301.00           |
| 201_F1 - 201 F1   | n/a b            | 301.00           |
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                             | n/a b            | 301.00           |
| 207010 - Prem CAP Stk Common Stock  | n/a b            | 127,999,706.47   |
| 207_F1 - 207 F1   | n/a b            | 127,999,706.47   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                      | n/a b            | 127,999,706.47   |
| 211000 - Other Paid-In Capital  | n/a b            | 1,167,331,821.00 |
| 211150 - ESOP Adjustment  | n/a b            | 2,802,323.00     |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1             | n/a b            | 1,170,134,144.00 |
| 216010 - Unappropriated Retained Earnings   | n/a b            | 571,958,446.86   |
| 216480 - Retained Earnings - FIN 48 Adopt   | n/a b            | 1,599,441.00     |
| 216_F1 - 216 F1   | n/a b            | 573,557,887.86   |
| 433000 - Balance Transferred From Income  | n/a b            | 14,220,088.77    |
| 433_F1 - 433 F1   | n/a b            | 14,220,088.77    |
| 439GAA - Retained Earnings Adjustment   | n/a b            | (300,000.00)     |
| 439_F1 - 439 F1   | n/a b            | (300,000.00)     |
| Retained_Earnings_F1 - Retained Earnings F1                                       | n/a b            | 587,477,976.63   |
| 216100 - Unapp Undistributed Sub Earnings   | n/a b            | (1,195,188.22)   |
| 216CC0 - OP COMPANY RE IN CY  | (5,968.02)       | (5,968.02)       |
| 216MY0 - OP COMPANY RE IN MY  | 66,848.91        | 66,848.91        |
| 216YY0 - OP COMPANY RE IN YA  | 2,621.75         | 2,621.75         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                    | n/a b            | (1,131,685.58)   |
| 219080 - Accum OCI SERP   | n/a b            | (53,379.76)      |
| 219_F1 - 219 F1   | n/a b            | (53,379.76)      |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1   | n/a b            | (53,379.76)      |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                         | 1,088,766,948.54 | 1,884,427,062.76 |
| 225SFO - Premium on Debt PSNH 2013 Series S                                       | 127,130.78       | 212,156.78       |
| 225_F1 - 225 F1   | 127,130.78       | 212,156.78       |
| Unamort_Premium_LT_Debt_F1 - Unamortized Premium on Long-Term Debt (225) F1       | 127,130.78       | 212,156.78       |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035  | n/a b            | 50,000,000.00    |
| 221PA0 - PSNH 3.6% Series T due 7 2049  | n/a b            | 300,000,000.00   |
| 221PB0 - 2020 Series U 2.50% due 2050   | n/a b            | 150,000,000.00   |
| 221PC0 - 2021 Series V - PSNH   | n/a b            | 350,000,000.00   |
| 221PD0 - PSNH 2023 Series W FMB   | n/a b            | 300,000,000.00   |
| 221SFO - PSNH 3.5% 2013 SerS Due11-2023   | n/a b            | 325,000,000.00   |
| 221_F1 - 221 F1   | n/a b            | 1,475,000,000.00 |
| 2219B0 - Bonds Due Within One Year - Credit                                       | n/a b            | 325,000,000.00   |
| 2219B_F1 - 2219B F1   | n/a b            | 325,000,000.00   |
| Bonds_F1 - Bonds (221) F1   | n/a b            | 1,800,000,000.00 |
| 2219A0 - Bonds Due Within One Year - Debit  | n/a b            | (325,000,000.00) |
| 2219A_F1 - 2219A F1   | n/a b            | 325,000,000.00   |
| 223RRX - RRB Transitional Asset Obligation  | n/a b            | 432,097,341.40   |
| 223_F1 - 223 F1   | n/a b            | 432,097,341.40   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1               | n/a b            | 432,097,341.40   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D  | n/a b            | (50,792.76)      |
| 226PA0 - PSNH Series T Unamortized Discount                                       | n/a b            | (626,075.00)     |
| 226PB0 - Unamortized Disc 2020 PSNH   | n/a b            | (1,169,533.14)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                  | n/a b            | (857,500.00)     |
| 226PD0 - Unamortized Discount PSNH 2023 Series W FMB                              | n/a b            | (2,037,325.00)   |
| 226SFO - PSNH 3.5% 2013 SerS Due11-2023-D   | n/a b            | (68,625.03)      |
| 226_F1 - 226 F1   | n/a b            | 4,809,850.93     |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1   | n/a b            | 4,809,850.93     |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1                                   | 1,164,573,584.56 | 1,902,499,647.25 |
| 253RU0 - Obligation Under Oper Lease - Non Current                                | 3,719,631.93     | 3,719,631.93     |
| 227_F1 - 227 F1   | 3,719,631.93     | 3,719,631.93     |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1  | 3,719,631.93     | 3,719,631.93     |
| 228200 - Accum Prov-Workers Compensation  | 7,480,336.45     | 7,480,336.45     |
| 228230 - Accum Prov Inj Dam Public Liab   | 1,414,944.90     | 1,414,944.90     |
| 228260 - Inj Dam Actuary Gross Up   | 2,911,074.00     | 2,911,074.00     |
| 228_2_F1 - 228_2 F1   | 11,806,355.35    | 11,806,355.35    |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1      | 11,806,355.35    | 11,806,355.35    |
| 228310 - Long Term Disability Insurance   | 1,557,972.49     | 1,557,972.49     |
| 228340 - Non SERP Supplementary Ret Pla   | 1,059,919.25     | 1,059,919.25     |
| 228370 - Supplemental Exec Retirement P   | 4,562,003.65     | 4,562,003.65     |

|  |                 |                 |
|--|-----------------|-----------------|
| 2283A0 - Other Post Employment Benefits Liab                                   | 1,504,798.79    | 2,218,473.29    |
| 2283B0 - Medvantage Liability  | 1,189,975.78    | 1,321,875.69    |
| 2283I0 - Accum Prov - Group Med Ins St   | 988,664.06      | 1,139,409.94    |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                    | (364,945.00)    | (364,945.00)    |
| 228_3_F1 - 228_3 F1  | 10,498,389.02   | 11,494,709.31   |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1  | 10,498,389.02   | 11,494,709.31   |
| 228430 - Storm Reserve Trans Distr.  | 1,025,545.00    | 1,025,545.00    |
| 228460 - Environmental Accrual PSNH  | 16,105.00       | 16,105.00       |
| 228510 - Dfrd Environ Remed Cost Res DE09035                                   | 6,084,422.55    | 6,084,422.55    |
| 228ENO - Long Term Environmental Liability                                     | (209,570.00)    | (209,570.00)    |
| 228_4_F1 - 228_4 F1  | 6,916,502.55    | 6,916,502.55    |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1 | 6,916,502.55    | 6,916,502.55    |
| 229010 - Customer Refund Reserve   | 937,000.00      | 937,000.00      |
| 229_F1 - 229 F1  | 937,000.00      | 937,000.00      |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1               | 937,000.00      | 937,000.00      |
| 230010 - Asset Retirement Obligations - ARO                                    | 4,962,514.94    | 4,962,514.94    |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1        | 4,962,514.94    | 4,962,514.94    |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1           | 38,840,393.79   | 39,836,714.08   |
| 232000 - Accounts Payable Miscellaneous  | (7,854.39)      | (12,689.77)     |
| 232010 - Accounts Payable  | 43,619,286.81   | 70,967,874.03   |
| 232050 - Energy Assistance Customer Pay  | 839,194.82      | 839,194.82      |
| 232100 - Unvouchered Liabilities-Other   | 5,286,162.51    | 7,746,219.84    |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                        | 2,175,076.54    | 2,175,076.54    |
| 232500 - ISO Billings  | 29,171,809.83   | 29,171,809.83   |
| 232CA0 - UVL Contract Admin (only)   | 107,060,835.70  | 107,060,835.70  |
| 232ULO - Unvouchered Liabilities - AP  | 44,673,532.47   | 59,382,638.02   |
| 232_F1 - 232 F1  | 232,818,044.29  | 277,330,959.01  |
| Accounts_Payable_F1 - Accounts Payable (232) F1                                | 232,818,044.29  | 277,330,959.01  |
| 234000 - Intercompany Payables   | 648.00          | 648.00          |
| 23401X - Intercompany AP ICP   | (48,471,588.71) | 31,461,111.32   |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                   | 1,057.01        | 1,057.01        |
| 234_F1 - 234 F1  | (48,469,883.70) | 31,462,816.33   |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1    | (48,469,883.70) | 31,462,816.33   |
| 235010 - Customer Deposits   | 7,457,956.22    | 7,457,956.22    |
| 235_F1 - 235 F1  | 7,457,956.22    | 7,457,956.22    |
| Customer_Deposits_F1 - Customer Deposits (235) F1                              | 7,457,956.22    | 7,457,956.22    |
| 236020 - Federal Ins Contribution Act Tax                                      | 323,967.38      | 367,167.38      |
| 236050 - Medicare Tax (FICA Health Ins)  | 75,800.83       | 85,904.83       |
| 236060 - New Hampshire Business Profits  | (6,097,060.00)  | (7,681,875.00)  |
| 236080 - Federal Income Tax  | 1,585,000.00    | 4,972,000.00    |
| 236090 - Prior Year Fed Inc Tax  | (16,544,265.00) | (20,540,683.00) |
| 236180 - Local Property Tax  | (5,852,229.55)  | (11,194,161.28) |
| 236280 - Mass Domestic Bus+Mfg Corp Exc  | (104,000.00)    | (104,000.00)    |
| 236_F1 - 236 F1  | (26,612,786.34) | (34,095,647.07) |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                      | (26,612,786.34) | (34,095,647.07) |
| 237900 - ACCD Int Customer Deposits  | 40,099.01       | 40,099.01       |
| 237990 - Interest Payable  | 6,410.26        | 12,820.52       |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-I                                     | 559,619.76      | 933,333.68      |
| 237PA0 - PSNH Series T Accrued Interest  | 450,000.00      | 900,000.00      |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                    | 750,000.00      | 1,500,000.00    |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                   | 350,879.29      | 983,888.96      |
| 237PD0 - Accrued Interest PSNH 2023 Series W FMB                               | 457,777.78      | 858,333.34      |
| 237SF0 - PSNH 3.5% 2013 SerS Due11-2023-I                                      | 1,705,433.71    | 2,843,749.58    |
| 237_F1 - 237 F1  | 4,320,219.81    | 8,072,225.09    |
| Interest_Accrued_F1 - Interest Accrued (237) F1                                | 4,320,219.81    | 8,072,225.09    |
| 241020 - Federal Income Tax Withheld   | 1,923.41        | 3,411.46        |
| 241040 - Connecticut Use Tax Declared  | 26,022.26       | 124,339.00      |
| 241080 - Medicare Tax Withheld   | (159.54)        | 36.58           |
| 241NA0 - PSNH Consumption Tax-State of NH                                      | (2.07)          | (2.07)          |
| 241_F1 - 241 F1  | 27,784.06       | 127,784.97      |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                   | 27,784.06       | 127,784.97      |
| 242030 - Salary Wages and Expense Payble                                       | (55,327.96)     | 332,112.99      |
| 242090 - Non Exempt Pay Accrue Gen Accting                                     | 1,786,953.00    | 2,160,319.00    |
| 242110 - Accrued Lease Payments NUCLARK  | 2,256.60        | 2,256.60        |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                   | 1,712,565.11    | 1,712,565.11    |
| 2421B0 - Deferred Compensation   | 68,671.57       | 68,671.57       |
| 2421CO - Stock Purchase Plan   | 1,897.23        | 2,447.23        |
| 242320 - Emp P R Deduct Attach Wages Fixed                                     | 2,598.93        | 3,658.93        |

|  |                  |                  |
|--|------------------|------------------|
| 242360 - Emp P R Ded Union Dues Fixed Plrc   | 51.41            | 51.41            |
| 2423N0 - Non-SERP Current Liability  | 182,547.00       | 182,547.00       |
| 2423S0 - FASB 158 SERP Current Liab-Credit   | 364,945.00       | 364,945.00       |
| 242434 - Envir Costs re Facility Closures ST   | 21,723.55        | 21,723.55        |
| 242440 - Suppl Retir + Savings Prgrm   | 173.08           | 173.08           |
| 242570 - FERC Assessment   |                  | 360,316.32       |
| 242AV0 - Employee Incentive Accrual Even Yrs   | 5,551,599.00     | 7,101,137.00     |
| 242AX0 - Employee Incentive Accrual Odd Yrs  | 373,473.00       | 477,715.00       |
| 242EN0 - Short Term Environmental Liability  | 209,570.00       | 209,570.00       |
| 242P90 - Accrued C+LM Expenses   | 156,985.98       | 156,985.98       |
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 5,052,066.64     | 5,052,066.64     |
| 242RG2 - RGGI-ESP M Inc  | (68,795.04)      | (68,795.04)      |
| 242RN0 - Renewable Liability   | 16,785,362.29    | 16,785,362.29    |
| 242VB0 - Vacation Buyinprogram   | 176,610.09       | 282,461.71       |
| 242_F1 - 242 F1  | 32,325,926.48    | 35,208,291.37    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 32,325,926.48    | 35,208,291.37    |
| 242RU0 - Obligation Under Oper Lease - Current   | 172,832.64       | 172,832.64       |
| 243_F1 - 243 F1  | 172,832.64       | 172,832.64       |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 172,832.64       | 172,832.64       |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 202,040,093.46   | 325,737,218.56   |
| 255000 - Accum Deferred Investment Tax   | 76,634.72        | 77,953.72        |
| 255_F1 - 255 F1  | 76,634.72        | 77,953.72        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 76,634.72        | 77,953.72        |
| 253010 - Escheatable Monies  | 1,388,529.76     | 1,461,953.54     |
| 253090 - Deferred Contract Oblig - MY  | 297,298.02       | 297,298.02       |
| 253950 - Other - Exclusive of Sundry Billing   | (1.00)           | (1.00)           |
| 253C1X - Deferred Contract Oblig - CY ICP  | 251,055.24       | 251,055.24       |
| 253DC0 - Deferred Compensation   | 56,384.28        | 56,384.28        |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |                  | 268,092.91       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (46,127.58)      | (46,127.58)      |
| 253RC0 - Rehabilitation Tax Credit   | 626,983.00       | 626,983.00       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 14,381.50        | 14,381.50        |
| 253_F1 - 253 F1  | 2,588,503.22     | 2,930,019.91     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 2,588,503.22     | 2,930,019.91     |
| 2543J0 - Other Eg Liab FAS158 - SERP   | 8,362.67         | 8,362.67         |
| 2543M0 - Other Reg Liab - Medvantage APBO  | 214,982.00       | 223,715.50       |
| 254990 - Misc Reg Liability  | 15,874,942.05    | 15,874,942.05    |
| 254A10 - Intra Co Deferral Amounts   | 2,103,972.00     | 2,103,972.00     |
| 254AC0 - Allconnect Commissions Deferral   | 90,000.31        | 90,000.31        |
| 254BBP - Chapter 340 Adder - Burgess Reg Liab  | 138,682.00       | 138,682.00       |
| 254CEF - Clean Energy Fund   | 4,917,244.00     | 4,917,244.00     |
| 254DK0 - FASB 109 Regulatory Liability   | 3,842,305.00     | 3,846,385.00     |
| 254DOE - Track SBC Funding for DOE   | 290,311.93       | 290,311.93       |
| 254E10 - Inter Co Deferral Amounts   | (6,142,442.00)   | (6,142,442.00)   |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886.38       | 372,886.38       |
| 254ETO - PSNH Statewide Electric Assist Prog   | 0.50             | 0.50             |
| 254GN0 - Tax Rate Change FAS 109 Generation  | (4,723,247.93)   | (4,723,247.93)   |
| 254NMA - Net Metering Adder- Liability   | (2,460,197.00)   | (2,460,197.00)   |
| 254P30 - PSNH ES Deferral  | 44,985,150.00    | 44,985,150.00    |
| 254P90 - PSNH Accrued C+LM Expenses  | 12,207,544.75    | 12,207,544.75    |
| 254RE0 - PSNH Environmental Reg Obligation   | 745.74           | 745.74           |
| 254RPS - Renewable Portfolio Standard- GD  | 11,511,910.00    | 11,511,910.00    |
| 254TC0 - TCam Deferral   | 38,127,896.00    | 38,127,896.00    |
| 254TR0 - NU Tariff #10 - Transmission Deferral   |                  | (831,146.00)     |
| 254TXA - Federal Tax Rate Change   | 170,296,596.00   | 279,382,751.00   |
| 254TXG - Tax Rate Change Generation FAS109   | 68,376,900.31    | 68,376,900.31    |
| 254WA0 - Intra Co Deferral Amounts Trans   |                  | (2,103,972.00)   |
| 254WE0 - Inter Co Deferral Amounts Trans   |                  | (6,489,771.00)   |
| 254_F1 - 254 F1  | 360,034,544.71   | 459,708,624.21   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 360,034,544.71   | 459,708,624.21   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 394,813,524.00   | 697,263,073.00   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (110,183,379.00) | (186,508,663.00) |
| 282_F1 - 282 F1  | 284,630,145.00   | 510,754,410.00   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 284,630,145.00   | 510,754,410.00   |
| 283990 - ACC Def Inc Tx Other-Misc   | 74,113,177.00    | 80,286,923.00    |
| 283DGO - Tax Gross-Up on SFAS 109 Reg Assets   | 5,486,835.00     | 7,878,872.00     |
| 283DK0 - Accum Def Inc Tx Othr FASB 109  | (5,535,921.00)   | (6,115,684.00)   |
| 283GN0 - ADIT 283 Generation   | 173,017,611.94   | 173,017,611.94   |

|   |                  |                  |
|---|------------------|------------------|
| 283GN1 - FAS 109 Generation   | (40,453,061.38)  | (40,453,061.38)  |
| 283_F1 - 283 F1   | 206,628,641.56   | 214,614,661.56   |
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1 | 206,628,641.56   | 214,614,661.56   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                               | 853,958,469.21   | 1,188,085,669.40 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1    | 3,348,179,489.56 | 5,340,586,312.05 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)  
**FERC Balance Sheet Trial Balance**  
As of December 31, 2023

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 186RU0 - Utility Plant Under Oper Leases                                     | 8,445,462.55      | 8,445,462.55  |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (459,486.31)      | (459,486.31)  |
| 101_1_F1 - Capital Leases  | 7,985,976.24      | 7,985,976.24  |
| 101010 - Utility Plant in Service  | 2,508,733,440.30  | 4,343,090,810.96                                      |
| 101100 - Long Lived Assets - ARO   | 830,337.06        | 830,337.06  |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601.06        | 1,413,163.56  |
| 101NSC - DBPlans NonSvc Capital and Defrll                                   | (25,040,627.84)   | (27,858,381.87)                                       |
| 101SVC - DBPlans Service Capital   | 25,040,627.84     | 27,858,381.87   |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,510,138,378.42  | 4,345,334,311.58                                      |
| 101_F1 - 101 F1  | 2,518,124,354.66  | 4,353,320,287.82                                      |
| 105010 - Property Held for Future Use  | 831,080.40        | 14,370,765.21   |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494.02  |
| 105020 - Non-Unitized Plt For Future Use                                     |                   | 497,871.82  |
| 105_F1 - 105 F1  | 831,080.40        | 16,080,131.05   |
| 106010 - Completed Construction not Classified - CCNC                        | 250,303,977.83    | 886,095,638.95  |
| 106_F1 - 106 F1  | 250,303,977.83    | 886,095,638.95  |
| 114010 - Gas Plant Acquisition Adjmts  | 7,354,189.63      | 7,354,189.63  |
| 114_F1 - 114 F1  | 7,354,189.63      | 7,354,189.63  |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,776,613,602.52  | 5,262,850,247.45                                      |
| 107010 - Construction Work In Progress - CWIP                                | 58,444,869.10     | 258,763,616.68  |
| 107100 - CWIP Timing Differences   | 2,031,282.80      | 2,299,263.96  |
| 107ES0 - ES Labor Charges  | 5,237,228.80      | 79,145.07   |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrll                              | (7,451,714.88)    | (8,762,475.22)  |
| 107SVC - CWIP - DBPlans Service Capital                                      | 7,451,714.88      | 8,762,475.22  |
| 107_F1 - 107 F1  | 65,713,380.70     | 261,142,025.71  |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 65,713,380.70     | 261,142,025.71  |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,842,326,983.22  | 5,523,992,273.16                                      |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 694,018,733.27    | 1,026,432,128.47                                      |
| 108030 - Accumulated Provision - Cost of Removal                             | (45,509,055.92)   | (89,692,432.51)                                       |
| 108040 - Accumulated Provision- Salvage                                      | 958,159.07        | 989,092.30  |
| 108AR0 - Accumulated Reserve for AROs  | 330,520.53        | 330,520.53  |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 40,545,446.29     | (16,189,059.90)                                       |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (40,545,446.29)   | 16,189,059.90   |
| 108_F1 - 108 F1  | 649,798,356.95    | 938,059,308.79  |
| 111010 - Accumulated Provision for Amortization - Utility                    | 52,960,586.66     | 60,483,586.01   |
| 111_F1 - 111 F1  | 52,960,586.66     | 60,483,586.01   |
| 115020 - Accum Prov Amort Gas Plan Acq Adj                                   | 154,008.96        | 154,008.96  |
| 115_F1 - 115 F1  | 154,008.96        | 154,008.96  |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 702,912,952.57    | 998,696,903.76  |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 2,139,414,030.65  | 4,525,295,369.40                                      |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 2,139,414,030.65  | 4,525,295,369.40                                      |
| 121010 - Non Utility Property  | 1,476,152.21      | 3,451,974.55  |
| 121_F1 - 121 F1  | 1,476,152.21      | 3,451,974.55  |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,476,152.21      | 3,451,974.55  |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 299,307.67        | 299,307.67  |
| 122_F1 - 122 F1  | (299,307.67)      | (299,307.67)  |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 299,307.67        | 299,307.67  |
| 12301X - Investment in Subsidiary  | 3,473,957.84      | 3,473,957.84  |
| 123MY0 - Investment in Maine Yankee  | 157,860.13        | 157,860.13  |
| 123CC0 - Operating Company Investment in CY                                  | 129,343.62        | 129,343.62  |
| 123YY0 - Operating Company Investment in YA                                  | 112,345.43        | 112,345.43  |
| 123_1_F1 - 123_1 F1  | 3,873,507.02      | 3,873,507.02  |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,873,507.02      | 3,873,507.02  |
| 124010 - Other Investments   | 100,150.00        | 100,150.00  |
| 124_F1 - 124 F1  | 100,150.00        | 100,150.00  |
| Other_Investments_F1 - Other Investments (124) F1                            | 100,150.00        | 100,150.00  |
| 129030 - Prepaid Pension   | 50,121,035.00     | 56,300,938.00   |
| 129312 - Prepaid PBOP  | 3,275,906.00      | 2,678,186.00  |
| 129_F1 - 129 F1  | 53,396,941.00     | 58,979,124.00   |
| Special_Funds_Non_Major_F1 - Special Funds (Non Major Only) (129) F1         | 53,396,941.00     | 58,979,124.00   |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 58,547,442.56     | 66,105,447.90   |

|   |                 |                 |
|---|-----------------|-----------------|
| 131010 - Cash   | 136.58          | 395.43          |
| 131_F1 - 131 F1   | 136.58          | 395.43          |
| Cash_F1 - Cash (131) F1   | 136.58          | 395.43          |
| 134010 - Restricted Cash - ISO  | 1,580,192.70    | 1,580,192.70    |
| 134_F1 - 134 F1   | 1,580,192.70    | 1,580,192.70    |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                                   | 1,580,192.70    | 1,580,192.70    |
| 142001 - Customer AR - Cash Collected   | (1,150,675.17)  | (1,150,675.17)  |
| 142002 - Cash Suspended CSS System  | (30,871.48)     | (30,871.48)     |
| 142010 - Customer Accounts Receivable   | 82,421,924.02   | 82,421,924.02   |
| 142040 - AR - Low Income  | 3,716,252.04    | 3,716,252.04    |
| 142CDO - Undistributed Cash Deposits  | 13,230,152.17   | 13,116,121.05   |
| 142_F1 - 142 F1   | 98,186,781.58   | 98,072,750.46   |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 98,186,781.58   | 98,072,750.46   |
| 143050 - Miscellaneous Accounts Receivable S  | 146,528.32      | 146,528.32      |
| 143490 - ISO Billings   | 2,225,266.69    | 41,391,789.62   |
| 143990 - Sundry AR  | 20,003,351.62   | 23,770,398.49   |
| 143CA0 - Contract Administration AR   | 1,269,278.46    | 1,269,278.46    |
| 143ETO - PSNH EAP Receivable From ST of NH  | 151,320.32      | 151,320.32      |
| 143GAA - Misc AR GA Use Only  | 158,016,961.96  | a -             |
| 143GSP - Granite Shore Power Receivable   |                 | 117,871.90      |
| 143MG0 - CL+P Contra Acct C+LM Loan   | 700,438.04      | 700,438.04      |
| 143TRO - Estimated Trans Revenues For Trans Svcs  |                 | (0.99)          |
| To_143F1_From_236F1 - Reclass quarterly negative balance                                  | 16,399,856.00   | 27,595,677.00   |
| 143_F1 - 143 F1   | 198,913,001.41  | a 95,143,301.16 |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 198,913,001.41  | a 95,143,301.16 |
| 144010 - Accum Prov For Uncoll Accounts   | (13,638,878.04) | (13,638,878.04) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (683,215.95)    | (683,215.95)    |
| 144_F1 - 144 F1   | 14,322,093.99   | 14,322,093.99   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 14,322,093.99   | 14,322,093.99   |
| 14601X - Intercompany AR ICP  | 86,627,059.62   | a 18,213,908.71 |
| 146_F1 - 146 F1   | 86,627,059.62   | a 18,213,908.71 |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | 86,627,059.62   | a 18,213,908.71 |
| 154010 - Materials + Supplies - Other   | 37,729,072.06   | 74,587,456.03   |
| 154070 - Automotive Inventory   | 706,190.02      | 706,190.02      |
| 154080 - Materials + Supplies - Out For Repair  | 255,455.26      | 255,455.26      |
| 154PC0 - Precap Distribution Clearing Acct  | 62,947.29       | 62,947.29       |
| 154_F1 - 154 F1   | 38,753,664.63   | 75,612,048.60   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 38,753,664.63   | 75,612,048.60   |
| 158320 - Class 2 Renew Energy Cert-Current  | 89,314.54       | 89,314.54       |
| 158330 - Class 3 Renew Energy Cert-Current  | (0.49)          | (0.49)          |
| 158340 - Class 4 Renew Energy Cert-Current  | 490,450.95      | 490,450.95      |
| 158350 - Green Rate Recs - Current  | 874,457.50      | 874,457.50      |
| Current_Allow_F1 - Current Allowances   | 1,454,222.50    | 1,454,222.50    |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 1,454,222.50    | 1,454,222.50    |
| 165000 - Prepaid Other  | 1,040,828.00    | 1,042,471.54    |
| 165010 - Prepayments-Insurance  | 954,532.73      | 1,382,940.55    |
| 165110 - Prepaid Lease Payments NUCLARKs  | 139,425.37      | 139,425.37      |
| 165125 - WC Liberty Mutual Deposit  | 256,163.95      | 256,163.95      |
| 165140 - Prepaid Revolver Renewal Fees  | 59,189.62       | 118,379.24      |
| 165900 - Prepaid Property Taxes   | 98,864.00       | 120,000.26      |
| 165RC0 - Renewable Energy Cert-Prepaid  | 194,315.81      | 194,315.81      |
| 165VCO - Prepaid Vehicle Costs  | 3,779.00        | 3,779.00        |
| To_165F1_From_236F1 - Reclass quarterly negative balance                                  | 8,373,896.79    | 15,222,216.42   |
| 165_F1 - 165 F1   | 11,120,995.27   | 18,479,692.14   |
| Prepayments_F1 - Prepayments (165) F1   | 11,120,995.27   | 18,479,692.14   |
| 171010 - Interest Receivable  | 806,560.59      | 806,560.59      |
| 171_F1 - 171 F1   | 806,560.59      | 806,560.59      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 806,560.59      | 806,560.59      |
| 172990 - Other - Rents Receivable   | 71,857.47       | 170,910.78      |
| 172_F1 - 172 F1   | 71,857.47       | 170,910.78      |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 71,857.47       | 170,910.78      |
| 173010 - Accrued Utility Revenues   | 55,012,403.54   | 55,012,403.54   |
| 173_F1 - 173 F1   | 55,012,403.54   | 55,012,403.54   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 55,012,403.54   | 55,012,403.54   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 478,204,781.90  | 350,224,292.62  |
| 183010 - Preliminary Survey and Investigation   | 6,820.00        | 153,246.94      |
| 183011 - Prelim Survey + Invest   | 85,001.62       | 85,001.62       |
| 183SLR - Prelim Survey and Inv - Solar Projects   | 258,421.15      | 258,421.15      |

|   |                 |                 |
|---|-----------------|-----------------|
| 183_F1 - 183 F1   | 350,242.77      | 496,669.71      |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1 | 350,242.77      | 496,669.71      |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 142,372.66      | 237,432.03      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                  | 1,440,767.14    | 2,881,534.28    |
| 181PBO - Unamortized Iss Exp 2020 PSNH Series U                                       | 791,813.36      | 1,583,626.71    |
| 181PC0 - Unamortized Issue Exp - 2021 PSNH Series V                                   | 840,722.42      | 2,353,928.42    |
| 181PDO - Unamortized Issue Exp PSNH 2023 Series W FMB                                 | 1,898,017.11    | 3,558,782.09    |
| 181PE0 - Unamortized Issue Exp PSNH 2023 Series X FMB                                 | 1,514,544.23    | 2,843,895.77    |
| 181_F1 - 181 F1   | 6,628,236.92    | 13,459,199.30   |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                     | 6,628,236.92    | 13,459,199.30   |
| 182302 - Regulatory Asset - ARO   | 4,739,023.65    | 4,739,023.65    |
| 1823H0 - Other Reg Assets FAS158 - Pensions   | 72,932,623.00   | 76,527,422.00   |
| 1823J0 - Other Reg Assets FAS158 - SERP   | 133,346.00      | 133,346.00      |
| 1823K0 - Other Reg Assets FAS158 - OPEB   | 2,805,744.00    | 2,636,643.00    |
| 1823Z0 - Other Reg Asset-Non-SERP Cumultv Adj   | 418,079.00      | 418,079.00      |
| 182BBP - Chapter 340 Adder - Burgess- Reg Asset                                       | 29,086,631.00   | 29,086,631.00   |
| 182DK0 - FASB 109 Regulatory Asset  | 12,728,610.00   | 16,822,124.00   |
| 182EEP - Energy Efficiency Tracker Asset  | 2,527,396.27    | 2,527,396.27    |
| 182E0 - Deferred Environ Remed Costs De- 09-035                                       | 3,299,932.98    | 3,299,932.98    |
| 182ERA - Environmental Remediation Adder- Asset                                       | 2,175,461.00    | 2,175,461.00    |
| 182FFF - Fee for Free Deferral  | 308,014.00      | 308,014.00      |
| 182MGR - Approved Merger Costs  | 2,749,999.88    | 2,749,999.88    |
| 182NMA - Net Metering Adder- Asset  | 20,880,135.00   | 20,880,135.00   |
| 182NS0 - NUstart Program Deferred Expense   | 3,200,749.32    | 3,200,749.32    |
| 182P20 - SCRC Regulatory Asset  | 16,427,240.00   | 16,427,240.00   |
| 182P40 - Contra MK Scrubber (Incl in 182P30)  | (2,020,563.97)  | (2,020,563.97)  |
| 182R30 - Deferred CL+P Rate Case Expense  | 1,263,344.96    | 1,263,344.96    |
| 182RRB - Reg Asset Prin RRB   | 392,488,418.42  | 392,488,418.42  |
| 182RRT - Reg Asset NPV RRB  | 46,054,060.34   | 46,054,060.34   |
| 182SQ0 - Approved Storm Costs   | 6,847,435.50    | 6,847,435.50    |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 16,161,062.82   | 16,161,062.82   |
| 182VE0 - Electric Vehicle Program   | 11,639.27       | 11,639.27       |
| Adj_182_Reclass_Liabilities_F1 - To allow adjustments to 182 for FERC Reporting       |                 | 38,773,798.67   |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                      | 635,218,382.44  | 681,511,393.11  |
| 184010 - Transp + Power-Op Equip Clearing   | 0.02            | 0.02            |
| 184050 - Joint Line Billing   | (627,719.90)    | (627,719.90)    |
| 184110 - Joint Line Billing - Independa   | 601,733.90      | 601,733.90      |
| 184800 - Customer Accounts Rec Clearing   | 421,690.42      | 421,690.42      |
| 184820 - Customer Deposit Refund Clearing   | 23,701.34       | 23,701.34       |
| 184830 - Clear Bank Adj   | (85,373.83)     | (85,373.83)     |
| 184900 - Protested Checks Clearing  | 115,633.08      | 115,633.08      |
| 184_F1 - 184 F1   | 449,665.03      | 449,665.03      |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                     | 449,665.03      | 449,665.03      |
| 186009 - Net Metering Administrator Costs   | 324,666.21      | 324,666.21      |
| 186010 - Miscellaneous Work in Progress   | 6,222.84        | (258,028.36)    |
| 186430 - Storm Reserve Trans Distr  | 281,526,658.92  | 281,526,658.92  |
| 186434 - Envir Cost re Facility Closures  | 21,723.55       | 21,723.55       |
| 186440 - Storm Reserve Tran/Dis Contra 18643  | (8,189,256.17)  | (8,189,256.17)  |
| 186460 - WC PL Ins Recover  | 3,256,872.00    | 3,256,872.00    |
| 186510 - Outside Company Storm Work   | 275,216.31      | 275,216.31      |
| 186AX0 - Real Estate Transactions   | 425,035.90      | 463,740.99      |
| 186DIT - Deferred incremental IT costs  | 103,000.00      | 103,000.00      |
| 186DPD - Deferred data platform design cost   | 264,233.86      | 264,233.86      |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602.13       | 75,602.13       |
| 186MG0 - C+LM Loan Program in CL+P  | 1,050,657.05    | 1,050,657.05    |
| 186R60 - RRB Clearing Account   | 163,679.87      | 163,679.87      |
| 186RVO - Revolving Credit Line-PPD Deferral   | 195,228.06      | 390,456.12      |
| 186ST0 - MIMS Proc - Stores   | 119,558.10      | 119,631.34      |
| 186_F1 - 186 F1   | 279,619,098.63  | 279,588,853.82  |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                      | 279,619,098.63  | 279,588,853.82  |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A   | 133,246.97      | 222,374.74      |
| 189_F1 - 189 F1   | 133,246.97      | 222,374.74      |
| Unamortized_Loss_Required_Debt_F1 - Unamortized Loss on Required Debt (189) F1        | 133,246.97      | 222,374.74      |
| 190000 - Accumulated Deferred Income Tax  | (53,085,310.12) | (38,809,718.05) |
| 190CPO - Deferred Taxes - OCI   | (426,830.58)    | 0.27            |
| 190DGO - Tax Gross Up on SFAS109 Reg Liab   | (48,386,290.00) | (78,881,767.00) |
| 190DK0 - FASB 109 Accumulated Income Tax  | (3,672,269.00)  | (3,672,269.00)  |
| 190GN0 - FAS 109 Gross Up Generation  | (16,647,710.00) | (16,647,710.00) |

|   |                  |                  |
|---|------------------|------------------|
| 190IT0 - FASB 109 Accumulated Income Tax - ITC                                    | (20,634.00)      | (20,993.00)      |
| 190_F1 - 190 F1   | 122,239,043.70   | 138,032,456.78   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 122,239,043.70   | 138,032,456.78   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 1,044,637,916.46 | 1,113,760,612.49 |
| Total_Assets_F1 - Total Assets F1   | 3,720,804,171.57 | 6,055,385,722.41 |
| 201000 - Common Stock Issued  | n/a <b>b</b>     | 301.00           |
| 201_F1 - 201 F1   | n/a <b>b</b>     | 301.00           |
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                             | n/a <b>b</b>     | 301.00           |
| 207010 - Prem CAP Stk Common Stock  | n/a <b>b</b>     | 127,999,706.47   |
| 207_F1 - 207 F1   | n/a <b>b</b>     | 127,999,706.47   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                      | n/a <b>b</b>     | 127,999,706.47   |
| 211000 - Other Paid-In Capital  | n/a <b>b</b>     | 1,567,331,821.00 |
| 211150 - ESOP Adjustment  | n/a <b>b</b>     | 2,802,323.00     |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1             | n/a <b>b</b>     | 1,570,134,144.00 |
| 216010 - Unappropriated Retained Earnings   | n/a <b>b</b>     | 571,958,446.86   |
| 216480 - Retained Earnings - FIN 48 Adopt   | n/a <b>b</b>     | 1,599,441.00     |
| 216_F1 - 216 F1   | n/a <b>b</b>     | 573,557,887.86   |
| 433000 - Balance Transferred From Income  | n/a <b>b</b>     | 195,658,457.23   |
| 433_F1 - 433 F1   | n/a <b>b</b>     | 195,658,457.23   |
| 438000 - Dividends Declared-Common Stock  | n/a <b>b</b>     | (112,000,000.00) |
| 438_F1 - 438 F1   | n/a <b>b</b>     | (112,000,000.00) |
| 439GAA - Retained Earnings Adjustment   | n/a <b>b</b>     | (300,000.00)     |
| 439_F1 - 439 F1   | n/a <b>b</b>     | (300,000.00)     |
| Retained_Earnings_F1 - Retained Earnings F1                                       | n/a <b>b</b>     | 656,916,345.09   |
| 216100 - Unapp Undistributed Sub Earnings   | n/a <b>b</b>     | (1,195,188.22)   |
| 216CC0 - OP COMPANY RE IN CY  | (5,968.02)       | (5,968.02)       |
| 216MY0 - OP COMPANY RE IN MY  | 66,848.91        | 66,848.91        |
| 216YY0 - OP COMPANY RE IN YA  | 2,621.75         | 2,621.75         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                    | n/a <b>b</b>     | (1,131,685.58)   |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                         | 1,287,051,789.99 | 2,353,918,810.98 |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035  | n/a <b>b</b>     | 50,000,000.00    |
| 221PA0 - PSNH 3.6% Series T due 7 2049  | n/a <b>b</b>     | 300,000,000.00   |
| 221PB0 - 2020 Series U 2.50% due 2050   | n/a <b>b</b>     | 150,000,000.00   |
| 221PC0 - 2021 Series V - PSNH   | n/a <b>b</b>     | 350,000,000.00   |
| 221PD0 - PSNH 2023 Series W FMB   | n/a <b>b</b>     | 300,000,000.00   |
| 221PE0 - PSNH 2023 Series X FMB   | n/a <b>b</b>     | 300,000,000.00   |
| 221_F1 - 221 F1   | n/a <b>b</b>     | 1,450,000,000.00 |
| Bonds_F1 - Bonds (221) F1   | n/a <b>b</b>     | 1,450,000,000.00 |
| 223RRX - RRB Transitional Asset Obligation  | 392,488,418.42   | 392,488,418.42   |
| 223_F1 - 223 F1   | 392,488,418.42   | 392,488,418.42   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1               | 392,488,418.42   | 392,488,418.42   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D  | n/a <b>b</b>     | (47,092.47)      |
| 226PA0 - PSNH Series T Unamortized Discount                                       | n/a <b>b</b>     | (604,350.00)     |
| 226PB0 - Unamortized Disc 2020 PSNH   | n/a <b>b</b>     | (1,130,666.40)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                  | n/a <b>b</b>     | (763,175.00)     |
| 226PD0 - Unamortized Discount PSNH 2023 Series W FMB                              | n/a <b>b</b>     | (1,974,900.00)   |
| 226PE0 - Unamortized Discount PSNH 2023 Series X FMB                              | n/a <b>b</b>     | (429,975.00)     |
| 226_F1 - 226 F1   | n/a <b>b</b>     | 4,950,158.87     |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1   | n/a <b>b</b>     | 4,950,158.87     |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1                                   | 1,089,999,026.66 | 1,837,538,259.55 |
| 253RU0 - Obligation Under Oper Lease - Non Current                                | 6,415,870.00     | 6,415,870.00     |
| 227_F1 - 227 F1   | 6,415,870.00     | 6,415,870.00     |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1  | 6,415,870.00     | 6,415,870.00     |
| 228200 - Accum Prov-Workers Compensation  | 9,325,159.38     | 9,325,159.38     |
| 228230 - Accum Prov Inj Dam Public Liab   | 1,522,931.51     | 1,520,491.01     |
| 228260 - Inj Dam Actuary Gross Up   | 3,256,872.00     | 3,256,872.00     |
| 228_2_F1 - 228_2 F1   | 14,104,962.89    | 14,102,522.39    |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1      | 14,104,962.89    | 14,102,522.39    |
| 228310 - Long Term Disability Insurance   | 966,000.00       | 966,000.00       |
| 228340 - Non SERP Supplementary Ret Pla   | 952,723.00       | 952,723.00       |
| 228370 - Supplemental Exec Retirement P   | 4,563,433.00     | 4,563,433.00     |
| 2283B0 - Medvantage Liability   | 1,354,745.00     | 1,565,339.00     |
| 2283I0 - Accum Prov - Group Med Ins St  | 928,409.95       | 1,146,946.93     |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                       | (383,252.00)     | (383,252.00)     |
| 228_3_F1 - 228_3 F1   | 8,382,058.95     | 8,811,189.93     |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1     | 8,382,058.95     | 8,811,189.93     |
| 228460 - Environmental Accrual PSNH   | 16,105.00        | 16,105.00        |
| 228510 - Dfrd Environ Remed Cost Res DE09035                                      | 7,603,556.91     | 7,603,556.91     |

|  |                 |                 |
|--|-----------------|-----------------|
| 228EN0 - Long Term Environmental Liability                                     | (248,745.00)    | (248,745.00)    |
| 228_4_F1 - 228_4 F1  | 7,370,916.91    | 7,370,916.91    |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1 | 7,370,916.91    | 7,370,916.91    |
| 230010 - Asset Retirement Obligations - ARO                                    | 5,238,840.18    | 5,238,840.18    |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1        | 5,238,840.18    | 5,238,840.18    |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1           | 41,512,648.93   | 41,939,339.41   |
| 232000 - Accounts Payable Miscellaneous  | 5,555,329.53    | 5,549,955.59    |
| 232010 - Accounts Payable  | 25,459,012.50   | 63,912,550.46   |
| 232050 - Energy Assistance Customer Pay  | 956,365.82      | 956,365.82      |
| 232080 - Cash Book Transfers   | 6,548,050.22    | 7,584,922.50    |
| 232100 - Unvouchered Liabilities-Other   | 7,948,179.20    | 13,490,015.12   |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                        | 1,330,543.71    | 1,330,543.71    |
| 232500 - ISO Billings  | 26,863,482.37   | 26,863,482.37   |
| 232CA0 - UVL Contract Admin (only)   | 42,795,965.49   | 42,795,965.49   |
| 232ULO - Unvouchered Liabilities - AP  | 22,566,012.11   | 43,256,005.33   |
| 232_F1 - 232 F1  | 140,022,940.95  | 205,739,806.39  |
| Accounts_Payable_F1 - Accounts Payable (232) F1                                | 140,022,940.95  | 205,739,806.39  |
| 23301X - Notes Payable-Affiliated Companies                                    | n/a             | 232,900,000.00  |
| 233_F1 - 233 F1  | n/a             | 232,900,000.00  |
| Notes_Payable_Asoc_Cos_F1 - Notes Payable to Associated Cos (233) F1           | n/a             | 232,900,000.00  |
| 234000 - Intercompany Payables   | 1,955.64        | 1,955.64        |
| 23401X - Intercompany AP ICP   | 54,220,138.39   | 41,272,843.92   |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                   | 1,352.78        | 1,352.78        |
| 234_F1 - 234 F1  | 54,223,446.81   | 41,276,152.34   |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1    | 54,223,446.81   | 41,276,152.34   |
| 235010 - Customer Deposits   | 7,434,163.01    | 7,434,163.01    |
| 235_F1 - 235 F1  | 7,434,163.01    | 7,434,163.01    |
| Customer_Deposits_F1 - Customer Deposits (235) F1                              | 7,434,163.01    | 7,434,163.01    |
| 236020 - Federal Ins Contribution Act Tax                                      | 268,647.17      | 352,527.17      |
| 236050 - Medicare Tax (FICA Health Ins)  | 62,870.83       | 82,484.83       |
| 236060 - New Hampshire Business Profits  | (23,556,292.00) | (26,713,020.00) |
| 236080 - Federal Income Tax  | 7,122,654.00    | (946,393.00)    |
| 236090 - Prior Year Fed Inc Tax  | 33,782.00       | 63,736.00       |
| 236180 - Local Property Tax  | (8,373,896.79)  | (15,222,216.42) |
| 236280 - Mass Domestic Bus+Mfg Corp Exc  | 83,000.00       | 83,000.00       |
| From_236F1_To_165F1 - Reclass quarterly negative balance                       | 8,373,896.79    | 15,222,216.42   |
| From_236F1_To_143F1 - Reclass quarterly negative balance                       | 16,399,856.00   | 27,595,677.00   |
| 236_F1 - 236 F1  | 414,518.00      | 518,012.00      |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                      | 414,518.00      | 518,012.00      |
| 237900 - ACCD Int Customer Deposits  | 388,356.23      | 388,356.23      |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-l                                     | 419,883.94      | 700,000.42      |
| 237PA0 - PSNH Series T Accrued Interest  | 2,700,000.00    | 5,400,000.00    |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                    | 600,000.00      | 1,200,000.00    |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                   | 121,712.66      | 342,222.33      |
| 237PD0 - Accrued Interest PSNH 2023 Series W FMB                               | 3,799,555.59    | 7,124,166.67    |
| 237PE0 - Accrued Interest PSNH 2023 Series X FMB                               | 2,282,666.66    | 4,280,000.00    |
| 237_F1 - 237 F1  | 10,312,175.08   | 19,434,745.65   |
| Interest_Accrued_F1 - Interest Accrued (237) F1                                | 10,312,175.08   | 19,434,745.65   |
| 241020 - Federal Income Tax Withheld   | 1,923.41        | 3,411.46        |
| 241080 - Medicare Tax Withheld   | (159.54)        | 36.58           |
| 241NA0 - PSNH Consumption Tax-State of NH                                      | (33.63)         | (33.63)         |
| 241_F1 - 241 F1  | 1,730.24        | 3,414.41        |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                   | 1,730.24        | 3,414.41        |
| 242030 - Salary Wages and Expense Payble                                       | (73,253.68)     | 312,502.46      |
| 242090 - Non Exempt Pay Accrue Gen Accting                                     | 1,276,395.00    | 1,543,085.00    |
| 242110 - Accrued Lease Payments NUCLARK  | 20,484.87       | 20,484.87       |
| 242180 - Employee Deductions Hyatt Legal                                       | 30.64           | 30.64           |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                   | 3,785,548.01    | 3,785,548.01    |
| 2421B0 - Deferred Compensation   | 68,671.57       | 68,671.57       |
| 2421C0 - Stock Purchase Plan   | 1,947.23        | 2,597.23        |
| 242320 - Emp P R Deduct Attach Wages Fixed                                     | 2,598.93        | 3,658.93        |
| 2423N0 - Non-SERP Current Liability  | 181,702.00      | 181,702.00      |
| 2423S0 - FASB 158 SERP Current Liab-Credit                                     | 383,252.00      | 383,252.00      |
| 242434 - Envir Costs re Facility Closures ST                                   | 21,723.55       | 21,723.55       |
| 242440 - Suppl Retir + Savings Prgrm   | (89.67)         | 173.08          |
| 242570 - FERC Assessment   |                 | 323,095.84      |
| 242970 - Employer 401K match   | (126.82)        | -               |
| 242AX0 - Employee Incentive Accrual Odd Yrs                                    | 7,561,283.40    | 10,262,143.63   |

|  |                  |                  |
|--|------------------|------------------|
| 242EN0 - Short Term Environmental Liability  | 248,745.00       | 248,745.00       |
| 242P90 - Accrued C+LM Expenses   | 159,470.59       | 159,470.59       |
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 7,043,275.28     | 7,043,275.28     |
| 242RG2 - RGGI-ESP M Inc  | (443,121.42)     | (443,121.42)     |
| 242RN0 - Renewable Liability   | 11,957,942.22    | 11,957,942.22    |
| 242VBO - Vacation Buyinprogram   | 176,610.09       | 282,461.71       |
| 242_F1 - 242 F1  | 32,373,088.79    | 36,157,442.19    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 32,373,088.79    | 36,157,442.19    |
| 242RU0 - Obligation Under Oper Lease - Current   | 1,559,779.72     | 1,559,779.72     |
| 243_F1 - 243 F1  | 1,559,779.72     | 1,559,779.72     |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 1,559,779.72     | 1,559,779.72     |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 379,441,842.60   | 545,023,515.71   |
| 252020 - Cust Adv For Constr-Non Refund  | 302,435.01       | 302,435.01       |
| 252_F1 - 252 F1  | 302,435.01       | 302,435.01       |
| Customer_Advances_Construction_F1 - Customer Advances for Construction (252) F1        | 302,435.01       | 302,435.01       |
| 255000 - Accum Deferred Investment Tax   | 76,634.72        | 77,953.72        |
| 255_F1 - 255 F1  | 76,634.72        | 77,953.72        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 76,634.72        | 77,953.72        |
| 253010 - Escheatable Monies  | 1,525,742.79     | 1,592,367.15     |
| 253090 - Deferred Contract Oblig - MY  | 291,312.80       | 291,312.80       |
| 253C1X - Deferred Contract Oblig - CY ICP  | 238,577.60       | 238,577.60       |
| 253DC0 - Deferred Compensation   | (11,897.01)      | (11,897.01)      |
| 253EN0 - Environmental Self-Insurance Fund   | 199,996.67       | 199,996.67       |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |                  | 634,160.07       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (46,153.89)      | (46,153.89)      |
| 253RC0 - Rehabilitation Tax Credit   | 595,776.00       | 595,776.00       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 14,216.16        | 14,216.16        |
| 253_F1 - 253 F1  | 2,807,571.12     | 3,508,355.55     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 2,807,571.12     | 3,508,355.55     |
| 254003 - Energy Efficiency Loans   | 1,751,095.09     | 1,751,095.09     |
| 254125 - RSA 125-O   | 500,000.00       | 500,000.00       |
| 2543M0 - Other Reg Liab - Medvantage APBO  | 174,010.00       | 137,181.00       |
| 254A10 - Intra Co Deferral Amounts   | 11,744,909.00    | 11,744,909.00    |
| 254AC0 - Allconnect Commissions Deferral   | 90,000.31        | 90,000.31        |
| 254CEF - Clean Energy Fund   | 4,193,222.50     | 4,193,222.50     |
| 254DK0 - FASB 109 Regulatory Liability   | 5,156,745.06     | 5,173,820.06     |
| 254DOE - Track SBC Funding for DOE   | 240,198.93       | 240,198.93       |
| 254E10 - Inter Co Deferral Amounts   | 6,738,543.00     | 6,738,543.00     |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886.38       | 372,886.38       |
| 254ETO - PSNH Statewide Electric Assist Prog   | (175,084.94)     | (175,084.94)     |
| 254GNO - Tax Rate Change FAS 109 Generation  | (4,751,099.93)   | (4,751,099.93)   |
| 254LBR - Deferred Lost Base Revenues Reg Liab  | 654,046.29       | 654,046.29       |
| 254P30 - PSNH ES Deferral  | 37,482,747.00    | 37,482,747.00    |
| 254P90 - PSNH Accrued C+LM Expenses  | 18,397,699.09    | 18,397,699.09    |
| 254PBO - PBOP Transmission Tracker Reg Liab  |                  | 179,086.00       |
| 254RE0 - PSNH Environmental Reg Obligation   | 745.74           | 745.74           |
| 254RG0 - RGGI Regulatory Liability Deferral  | 4,164,603.00     | 4,164,603.00     |
| 254RPS - Renewable Portfolio Standard- GD  | 16,508,513.00    | 16,508,513.00    |
| 254RRA - RRA Tracker Deferral Liab   | 319,096.21       | 319,096.21       |
| 254TC0 - TCam Deferral   | 20,154,721.00    | 20,154,721.00    |
| 254TR0 - NU Tariff #10 - Transmission Deferral   |                  | (7,908,271.73)   |
| 254TXA - Federal Tax Rate Change   | 165,691,467.00   | 273,493,188.00   |
| 254TXG - Tax Rate Change Generation FAS109   | 65,799,160.31    | 65,799,160.31    |
| 254WA0 - Intra Co Deferral Amounts Trans   |                  | (11,744,909.00)  |
| 254WE0 - Inter Co Deferral Amounts Trans   |                  | (37,428,985.00)  |
| Adj_254_Reclass_Assets_F1 - To allow adjustments to 254 for FERC Reporting             |                  | 38,773,798.67    |
| 254_F1 - 254 F1  | 355,208,224.04   | 444,860,909.98   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 355,208,224.04   | 444,860,909.98   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 401,970,982.00   | 733,254,820.00   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (106,672,881.00) | (182,287,938.00) |
| 282_F1 - 282 F1  | 295,298,101.00   | 550,966,882.00   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 295,298,101.00   | 550,966,882.00   |
| 283990 - ACC Def Inc Tx Other-Misc   | 148,158,761.00   | 153,916,513.00   |
| 283DG0 - Tax Gross-Up on SFAS 109 Reg Assets   | 5,703,517.94     | 8,274,367.94     |
| 283DK0 - Accum Def Inc Tx Othr FASB 109  | (5,071,046.00)   | (5,256,285.00)   |
| 283GNO - ADIT 283 Generation   | 158,865,748.94   | 158,865,748.94   |
| 283GN1 - FAS 109 Generation  | (38,551,084.38)  | (38,551,084.38)  |
| 283_F1 - 283 F1  | 269,105,897.50   | 277,249,260.50   |

|   |                  |                  |
|---|------------------|------------------|
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1 | 269,105,897.50   | 277,249,260.50   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                               | 922,798,863.39   | 1,276,965,796.76 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1    | 3,720,804,171.57 | 6,055,385,722.41 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the One Month Ended January 31, 2023

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 440000 - Residential Sales   | 87,427,779.64     | 87,427,779.64   |
| 440_F1 - 440 F1  | 87,427,779.64     | 87,427,779.64   |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                                   | 87,427,779.64     | 87,427,779.64   |
| 442010 - Commercial Sales  | 37,110,287.84     | 37,110,287.84   |
| 442020 - Industrial Sales  | 7,068,778.37      | 7,068,778.37  |
| 442_F1 - 442 F1  | 44,179,066.21     | 44,179,066.21   |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                              | 44,179,066.21     | 44,179,066.21   |
| 444000 - Public Street + Highway Lighting  | 313,461.47        | 313,461.47  |
| 444_F1 - 444 F1  | 313,461.47        | 313,461.47  |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1                | 313,461.47        | 313,461.47  |
| 447110 - Sales For Resale Energy ISO-NE  | 3,619,536.16      | 3,619,536.16  |
| 447120 - Sales For Resale Misc - ISO NE  | 213,539.17        | 213,539.17  |
| 447210 - Sales For Resale - Capacity ISO NE  | 934,198.85        | 934,198.85  |
| 447300 - Sales For Resale - Requirement Service  | 209,980.25        | 209,980.25  |
| 447400 - Sales For Resale- Other   | 226,838.49        | 226,838.49  |
| 447_F1 - 447 F1  | 5,204,092.92      | 5,204,092.92  |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                       | 5,204,092.92      | 5,204,092.92  |
| 449100 - Provision For Rate Refunds  |                   | 467,847.97  |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                       |                   | -   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP   |                   | 4,560,138.00  |
| 449_F1 - 449 F1  |                   | 5,027,985.97  |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1        |                   | 5,027,985.97  |
| 450000 - Late Payment Charges - Electric   | 294,861.69        | 294,861.69  |
| 450_F1 - 450 F1  | 294,861.69        | 294,861.69  |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                            | 294,861.69        | 294,861.69  |
| 451000 - Miscellaneous Service Revenue   | 144,686.32        | 144,686.32  |
| 451_F1 - 451 F1  | 144,686.32        | 144,686.32  |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1               | 144,686.32        | 144,686.32  |
| 454200 - Rent from Electric Property PTF   | 529,891.93        | 765,561.12  |
| 454842 - ASC 842 Lessor Rental Rev   |                   | 1,500.00  |
| 454_F1 - 454 F1  | 529,891.93        | 767,061.12  |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                           | 529,891.93        | 767,061.12  |
| 456020 - Electric Rec Revenues   | (981.60)          | (981.60)  |
| 456990 - Other Electric Revenues - Other   | 38,011.97         | 38,011.97   |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1  | 37,030.37         | 37,030.37   |
| 456100 - Rev Transmission of Elec of Others  | 2,689,948.00      | 3,489,667.00  |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                       |                   | -   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                           |                   | -   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                            |                   | 68,667.49   |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                                      |                   | -   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                                 |                   | 4,711,833.85  |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                              |                   | 5,047.06  |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                           |                   | -   |
| 456190 - Allocated Segmented Sched + Disp  |                   | 3,484.00  |
| 456_1_F1 - 456_1 F1  | 2,689,948.00      | 8,278,699.40  |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1              | 2,689,948.00      | 8,278,699.40  |
| Operating_Revenues_F1 - Operating Revenues F1  | 140,820,818.55    | 151,674,725.11  |
| 500000 - Operation Supervision + Eng - Steam   |                   | 119.86  |
| 500_F1 - 500 F1  |                   | 119.86  |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1                     |                   | 119.86  |
| 555000 - Purchased Power Energy  | (13,038,958.57)   | (13,038,958.57)                                       |
| 555350 - Misc Purchase Power ISO-NE  | 3.69              | 3.69  |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36                                 | 573.11            | 573.11  |
| 555400 - Purchased Power Capacity  | 350,009.81        | 350,009.81  |
| 555410 - Purchased Power Capacity ISO NE   | 5,233.13          | 5,233.13  |
| 555555 - Purchased Power Energy- Standard Service  | 102,132,254.25    | 102,132,254.25  |
| 555618 - Purchased Power ISO_NE  | 23.04             | 23.04   |
| 555_F1 - 555F1   | 89,449,138.46     | 89,449,138.46   |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1                           | 89,449,138.46     | 89,449,138.46   |
| 556000 - System Control and Load Dispatching   | 2,835.57          | 2,835.57  |
| 556_F1 - 556 F1  | 2,835.57          | 2,835.57  |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1 | 2,835.57          | 2,835.57  |
| 557110 - Other Power Expenses - NEPOOL   | 3,086.87          | 3,086.87  |
| 557_F1 - 557 F1  | 3,086.87          | 3,086.87  |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1                                  | 3,086.87          | 3,086.87  |
| 560000 - Transmission Operation Super + Eng  |                   | 199,102.26  |
| 560003 - Transmission Operation Super + Eng - Operating Property                           |                   | 74,413.87   |
| 560_F1 - 560 F1  |                   | 273,516.13  |
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1                          |                   | 273,516.13  |
| 561000 - Load Dispatching  |                   | 11,466.38   |
| 561_F1 - 561 F1  |                   | 11,466.38   |
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1                              |                   | 11,466.38   |
| 561100 - Load Dispatch - Reliability   |                   | 217,705.10  |
| 561_1_F1 - 561_1 F1  |                   | 217,705.10  |

|   |                |                |
|---|----------------|----------------|
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |                | 217,705.10     |
| 561200 - Load Dispatch Monitor + Oper   |                | 5,384.00       |
| 561_2_F1 - 561_2 F1   |                | 5,384.00       |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |                | 5,384.00       |
| 561400 - Scheduling, System Control+Dispatch  | 296,275.84     | 296,275.84     |
| 56140X - S+D for RNS ICP  | 92,994.81      | -              |
| 561_4_F1 - 561_4 F1   | 389,270.65     | 296,275.84     |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 389,270.65     | 296,275.84     |
| 561500 - Reliability Plan+Standards   |                | 35,305.24      |
| 561550 - ISO Schedule 5   | 8,652.36       | 8,652.36       |
| 561_5_F1 - 561_5 F1   | 8,652.36       | 43,957.60      |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 8,652.36       | 43,957.60      |
| 561600 - Transmission Service Studies   |                | 20,563.26      |
| 561_6_F1 - 561_6 F1   |                | 20,563.26      |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |                | 20,563.26      |
| 561800 - Reliability, Planning + Standards Devel Services   |                | 20,964.59      |
| 561_8_F1 - 561_8 F1   |                | 20,964.59      |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |                | 20,964.59      |
| 562000 - Transmission Station Expense   |                | (36,482.60)    |
| 562240 - Tra Sta Inspect  |                | 8,593.68       |
| 562290 - Trans - Inspect Towers + Poles   |                | 14,239.40      |
| 562300 - Trans - SS Alarm Investigate   |                | 862.06         |
| 562310 - Trans Sta NPCC Relay + Trip testing  |                | 21,751.75      |
| 562340 - Trans Sta Checks   |                | 2,320.69       |
| 562_F1 - 562 F1   |                | 11,284.98      |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |                | 11,284.98      |
| 563000 - Overhead Line Exp  |                | 11.25          |
| 563_F1 - 563 F1   |                | 11.25          |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |                | 11.25          |
| 564000 - Underground Line Exp   |                | 11.25          |
| 564_F1 - 564 F1   |                | 11.25          |
| Underground_Lines_Exp_Transm_F1 - 564 F1  |                | 11.25          |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 202,819.50     | 202,819.50     |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 108,790.86     | 108,790.86     |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 13,987,510.10  | -              |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | (2,950,271.00) | (2,950,271.00) |
| 565500 - Transmission of Electricity by Others NE Power   |                | 1,109.92       |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |                | 35,885.09      |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 199,723.47     | 204,084.83     |
| 565530 - Transmission of Electricity by Others Central Vermont  | 120,646.31     | 120,646.31     |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 98,739.05      | 98,739.05      |
| 565580 - Transmission of Electricity by Others NE Electric  | 5,248.42       | 5,248.42       |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 10,857.92      | 10,857.92      |
| 565600 - Transmission of Electricity by Others- Congestion  | 2,037.58       | 2,037.58       |
| 565A4X - Intracompany Retail Deferral ICP   | 1,420,980.00   | -              |
| 565ECX - Intercompany Retail Deferral ICP   | 1,571,690.00   | 1,571,690.00   |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 2,059,975.00   | -              |
| 565NSX - Intercompany PH 2 Fac Support ICP  |                | 2,610.00       |
| 565_F1 - 565 F1   | 16,838,747.21  | (585,751.52)   |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 16,838,747.21  | (585,751.52)   |
| 566000 - Misc Transmission Expense  |                | 9,931.39       |
| 566100 - Misc Transmission Expense-Other  |                | 4,874.00       |
| 566_F1 - 566 F1   |                | 14,805.39      |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   |                | 14,805.39      |
| 567100 - Transmission Rents 345 KV Facilities   |                | 3,690.38       |
| 567200 - Transmission Rents - Transmission System Ops   |                | 3,543.65       |
| 567_F1 - 567 F1   |                | 7,234.03       |
| Rents_Transm_F1 - Rents Transm (567) F1   |                | 7,234.03       |
| 575700 - Trans Market Facilitation Monitoring + Compliance  | 32,463.53      | 32,463.53      |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                                      | 32,516.50      | 32,516.50      |
| 575_7_F1 - 575_7 F1   | 64,980.03      | 64,980.03      |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1              | 64,980.03      | 64,980.03      |
| 580000 - Distrib Ops Supervision and Eng  | 658,465.50     | 714,835.16     |
| 580_F1 - 580 F1   | 658,465.50     | 714,835.16     |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1   | 658,465.50     | 714,835.16     |
| 581000 - Distrib Ops Load Dispatching   | 11,130.37      | 11,130.37      |
| 581440 - Distribution and System Dispatch   | 149,112.33     | 149,112.33     |
| 581_F1 - 581 F1   | 160,242.70     | 160,242.70     |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1   | 160,242.70     | 160,242.70     |
| 582000 - Distrib Ops Station Exp  | 97,576.78      | 97,576.78      |
| 582090 - Dist Sta Housekeeping  | 26,473.35      | 26,473.35      |
| 582240 - Dist Sta Inspect   | 71,387.96      | 71,387.96      |
| 582280 - Dist Sta Care and Support  | 6,013.78       | 6,013.78       |
| 582_F1 - 582 F1   | 201,451.87     | 201,451.87     |
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1  | 201,451.87     | 201,451.87     |
| 583000 - Distrib Ops Overhead Lines   | 83,683.84      | 83,683.84      |
| 583070 - Dist Line Patrols  | 673.01         | 673.01         |
| 583270 - Rubber Up Overhead Wires   | 82,554.38      | 82,554.38      |
| 583275 - Small Tools - Overhead   | 47,938.92      | 47,938.92      |
| 583280 - CFI credits -OH line xfmrs   | (213,343.62)   | (213,343.62)   |
| 583_F1 - 583 F1   | 1,506.53       | 1,506.53       |

|   |              |              |
|---|--------------|--------------|
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1                 | 1,506.53     | 1,506.53     |
| 584000 - Distrib Ops Underground Lines  | 10,779.16    | 10,779.16    |
| 584010 - UG Conduit Inspection  | 5,215.77     | 5,215.77     |
| 584200 - Dig Safe Markouts  | 53,759.15    | 53,759.15    |
| 584275 - Small Tools - Underground  | 245.00       | 245.00       |
| 584280 - CFI credits -UG line xfmrs   | (15,204.90)  | (15,204.90)  |
| 584_F1 - 584 F1   | 54,794.18    | 54,794.18    |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1           | 54,794.18    | 54,794.18    |
| 585010 - Street Lighting Operations   | 48,107.07    | 48,107.07    |
| 585_F1 - 585 F1   | 48,107.07    | 48,107.07    |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1  | 48,107.07    | 48,107.07    |
| 586000 - Distrib Ops Meter Exp  | 191,213.22   | 191,213.22   |
| 586110 - General Supervision and Admin  | 42,769.99    | 42,769.99    |
| 586152 - Safety   | 522.94       | 522.94       |
| 586200 - Dist Meters CFI Credits  | (284,105.87) | (284,105.87) |
| 586_F1 - 586 F1   | (49,599.72)  | (49,599.72)  |
| Meter_Exp_F1 - Meter Expenses (586) F1  | (49,599.72)  | (49,599.72)  |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                       | (400.00)     | (400.00)     |
| 587_F1 - 587 F1   | (400.00)     | (400.00)     |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                  | (400.00)     | (400.00)     |
| 588000 - Distrib Ops Misc Exp   | 2,657.67     | 2,657.67     |
| 588100 - Distrib Sys Ops  | 7,031.50     | 7,031.50     |
| 588110 - Misc Distribution Labor  | 543.44       | 543.44       |
| 588131 - Telephone Costs  | 26,322.58    | 26,322.58    |
| 588137 - Supplies   | 10,486.35    | 10,486.35    |
| 588152 - Safety   | 198,369.00   | 198,369.00   |
| 588154 - Training + Development   | 206,055.70   | 206,055.70   |
| 588250 - Tools Operation  | 83,330.31    | 83,330.31    |
| 588360 - Scrap Recovery   | (13,204.48)  | (13,204.48)  |
| 588570 - Reallocation offset 588  | (427,209.59) | (427,209.59) |
| 588_F1 - 588 F1   | 94,382.48    | 94,382.48    |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                           | 94,382.48    | 94,382.48    |
| 589000 - Distrib Ops Rents  | 69,168.77    | 69,168.77    |
| 589002 - Distrib Ops Rents - Operating Property Management                          | 3,603.64     | 3,603.64     |
| 589003 - Distrib Ops Rents - Operating Property                                     | 9,743.13     | 9,743.13     |
| 589_F1 - 589 F1   | 82,515.54    | 82,515.54    |
| Rents_Distr_F1 - Rents Distr (589) F1   | 82,515.54    | 82,515.54    |
| 902002 - Customer Accounts Meter Reading - Meter Reading                            | 149,800.49   | 149,800.49   |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                        | 9,925.08     | 9,925.08     |
| 902_F1 - 902 F1   | 159,725.57   | 159,725.57   |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                              | 159,725.57   | 159,725.57   |
| 903000 - Customer Accounts Records + Collection Exp                                 | (16,882.89)  | (16,882.89)  |
| 903002 - Customer Accounts Records + Collection Exp - Billing                       | 490,503.12   | 490,503.12   |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support       | 273,802.42   | 273,802.42   |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off              | 70,172.83    | 70,172.83    |
| 903005 - Customer Accounts Records + Collection Exp - Credit & Collections          | 353,782.29   | 353,782.29   |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other                 | 18,210.66    | 18,210.66    |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading                 | 33,526.14    | 33,526.14    |
| 903_F1 - 903 F1   | 1,223,114.57 | 1,223,114.57 |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1   | 1,223,114.57 | 1,223,114.57 |
| 904000 - Uncollectible Accounts   | 1,023,026.17 | 1,023,026.17 |
| 904_F1 - 904 F1   | 1,023,026.17 | 1,023,026.17 |
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                            | 1,023,026.17 | 1,023,026.17 |
| 905000 - Misc Customer Account Exp  | 183,796.00   | 183,796.00   |
| 905001 - Misc Customer Account Exp - Customer Care - Support                        | (25,269.89)  | (25,269.89)  |
| 905025 - New Start Supplier Forgiveness   | 3,250.42     | 3,250.42     |
| 905_F1 - 905 F1   | 161,776.53   | 161,776.53   |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1          | 161,776.53   | 161,776.53   |
| 908000 - Customer Assistance Exp  | (296,219.59) | (296,219.59) |
| 908003 - Customer Assistance Exp - Customer Care                                    | 97,830.22    | 97,830.22    |
| 908004 - Customer Assistance Exp - Customer Care - Support                          | (33,191.00)  | (33,191.00)  |
| 908100 - Customer Assistance Exp - Energy Efficiency                                | 845,944.58   | 845,944.58   |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                          | 2,797,367.76 | 2,797,367.76 |
| 908_F1 - 908 F1   | 3,411,731.97 | 3,411,731.97 |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                          | 3,411,731.97 | 3,411,731.97 |
| 910000 - Misc Cust Svc + Info Exp-Other   | 4,861.47     | 4,861.47     |
| 910_F1 - 910 F1   | 4,861.47     | 4,861.47     |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1 | 4,861.47     | 4,861.47     |
| 916000 - Miscellaneous Sales Expenses   | 15.23        | 15.23        |
| 916_F1 - 916 F1   | 15.23        | 15.23        |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1                           | 15.23        | 15.23        |
| 920000 - A+G Salaries   | 1,764,014.02 | 2,576,453.42 |
| 920002 - A+G Salaries - Electric Vehicles   | 8,163.61     | 8,163.61     |
| 920003 - A+G Salaries - Snow Removal  | 9,334.68     | 9,342.85     |
| 920004 - A+G Salaries - Mail/Courier Service  | 23,259.37    | 23,259.37    |
| 920005 - A+G Salaries - Reproductive & Printing Services                            | 701.09       | 1,516.11     |
| 920009 - A+G Salaries - Corporate   | 84.39        | 168.78       |
| 920011 - A+G Salaries - Finance   | 1,840.92     | 3,660.54     |
| 920012 - A+G Salaries - Environmental   | 321.55       | 321.55       |
| 920013 - A+G Salaries - Real Estate   | 1,771.91     | 7,804.84     |
| 920015 - Adm + Gen Salaries - Security  | 4,096.25     | 9,257.39     |

|   |                |                |
|---|----------------|----------------|
| 920016 - A+G Salaries - Communication - External  | 1,113.22       | 2,409.28       |
| 920018 - A+G Salaries - Maintain Buildings  | 41,925.52      | 50,745.12      |
| 920020 - A+G Salaries - Auditing  | 12,266.32      | 26,462.22      |
| 920022 - A+G Salaries - Transactional   | 3,236.27       | 7,004.12       |
| 920023 - A+G Salaries - Application Development   | 3,974.34       | 6,312.45       |
| 920024 - A+G Salaries - Application Support   | 45,744.82      | 96,138.71      |
| 920026 - A+G Salaries - Infrastructure  | 26,791.85      | 57,984.54      |
| 920035 - A+G Salaries - Governance IT   | 29,604.70      | 50,230.01      |
| 9200NP - Admin + Gen Salaries Non Productive  | 953,068.72     | 1,321,737.28   |
| 9200PB - Payroll Benefit Clearing   | (0.08)         | (0.08)         |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                | 2,931,313.47   | 4,258,972.11   |
| 921000 - Office Supplies and Expenses   | 77,706.88      | 96,294.62      |
| 921001 - Off Supp and Exp - Mail Courier Serv   | 70.39          | 70.39          |
| 921002 - Office Supplies and Expenses - Reproductive & Printing Services                | 6,312.40       | 6,312.40       |
| 921006 - Office Supplies and Expense - Maintain Buildings                               | 275,071.31     | 295,387.65     |
| 921009 - Office Supplies and Expenses - Application Development                         | 3.31           | 7.17           |
| 92101X - Office Supplies and Expenses ICP   | (461.09)       | (752.41)       |
| 921990 - Other Office Supplies and Expenses   | 79.96          | 79.96          |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                          | 3,525.62       | 3,525.86       |
| 921998 - Other-Office Supplies + Expenses - 56P Parking                                 | 735.04         | 4,449.03       |
| 92199A - Other-Office Supplies + Expenses - Snow Removal                                | 423.41         | 423.50         |
| 921_F1 - 921 F1   | 363,467.23     | 405,798.17     |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                           | 363,467.23     | 405,798.17     |
| 922000 - Administrative Exp Transferred Cr  | (327,068.01)   | (490,299.30)   |
| 922_F1 - 922 F1   | (327,068.01)   | (490,299.30)   |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1 | (327,068.01)   | (490,299.30)   |
| 923000 - Outside Services Employed  | 1,414,912.44   | 2,021,147.86   |
| 923005 - Outside Services Employed - Snow Removal                                       | 9.94           | 9.94           |
| 923030 - Outside - Services Employed - Application Development                          | 11,622.68      | 25,154.50      |
| 923MCO - Merger Costs to Achieve Recovery   | 41,666.67      | 41,666.67      |
| 923_F1 - 923 F1   | 1,468,211.73   | 2,087,978.97   |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                       | 1,468,211.73   | 2,087,978.97   |
| 924000 - Property Insurance   | 22,460.53      | 44,335.13      |
| 924_F1 - 924 F1   | 22,460.53      | 44,335.13      |
| Property_Insurance_F1 - Property Insurance (924) F1                                     | 22,460.53      | 44,335.13      |
| 925000 - Injuries and Damages   | 366,382.58     | 433,744.84     |
| 925100 - Injuries + Damages Transferred-Cr  | (84,658.48)    | (113,214.73)   |
| 925200 - Injuries and Damages GSCOH   | (3,990.60)     | (6,507.80)     |
| 925_F1 - 925 F1   | 277,733.50     | 314,022.31     |
| Injuries_Damages_F1 - Injuries and Damages (925) F1                                     | 277,733.50     | 314,022.31     |
| 926000 - Employee Pension and Benefits  | 572,941.09     | 995,684.95     |
| 926200 - Genl Svc Co OH Benefits  | (286,811.85)   | (467,731.27)   |
| 926300 - GSC + Prb Expense (Non ICB)  | 9,582.60       | (7,362.54)     |
| 926400 - Other Emp Benefits Trf Credit  | (118,781.21)   | (158,847.43)   |
| 926NSC - DBPlans NonSvc Cost  | (1,204,236.81) | (1,336,112.58) |
| 926SVC - DBPlans Service Cost   | 1,204,236.81   | 1,336,112.58   |
| 926_F1 - 926 F1   | 176,930.63     | 361,743.71     |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                 | 176,930.63     | 361,743.71     |
| 928000 - Regulatory Commission Exp  | 598,121.50     | 688,200.58     |
| 928002 - Regulatory Commission Exp - State Regulatory                                   | 101,683.73     | 101,683.73     |
| 928003 - Regulatory Commission Exp - Federal Regulatory                                 |                | 19,194.96      |
| 928_F1 - 928 F1   | 699,805.23     | 809,079.27     |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                         | 699,805.23     | 809,079.27     |
| 930101 - General Advertising Expense - Brochures  | 20,165.62      | 20,398.66      |
| 930_1_F1 - 930_1 F1   | 20,165.62      | 20,398.66      |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                    | 20,165.62      | 20,398.66      |
| 930200 - Misc General Exp   | 204,102.72     | 350,700.56     |
| 930300 - Genl Svc Co OH Other Exp   | (260,821.88)   | (425,346.90)   |
| 930RAX - Nusco Rate Of Return Charge ICP  | 827,915.39     | 1,087,714.19   |
| 930TXA - Alloc NUSCO Inc Tax Billed   | 35,733.00      | 77,335.50      |
| 930_2_F1 - 930_2 F1   | 806,929.23     | 1,090,403.35   |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                         | 806,929.23     | 1,090,403.35   |
| 931000 - Rents  | (48,734.50)    | (66,048.28)    |
| 9310GS - Intercompany Rent GSCOH Offset   | (48,501.30)    | (79,095.56)    |
| 93111X - Rents Intercompany ICP   | 127,262.98     | 216,221.65     |
| 931_F1 - 931 F1   | 30,027.18      | 71,077.81      |
| Rents_F1 - Rents (931) F1   | 30,027.18      | 71,077.81      |
| Operation_Exp_F1 - Operation Expenses F1  | 120,462,405.15 | 106,123,186.58 |
| 510000 - Maint Supervision + Eng Steam  |                | 119.49         |
| 510_F1 - 510 F1   |                | 119.49         |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1   |                | 119.49         |
| 568000 - Trans Maint Sup + Eng  |                | 46,875.77      |
| 568_F1 - 568 F1   |                | 46,875.77      |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1        |                | 46,875.77      |
| 569000 - Trans Maintenance of Structures  |                | 18,337.78      |
| 569010 - Trans Maintenance of Structures - Maintenance IT                               | 427.46         | 925.14         |
| 569_F1 - 569 F1   | 427.46         | 19,262.92      |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                  | 427.46         | 19,262.92      |
| 569200 - Trans Maintenance Computer Software  |                | (150.58)       |
| 569_2_F1 - 569_2 F1   |                | (150.58)       |
| Maint_Computer_Software_Transm_F1 - Maintenance of Computer Software Transm (569_2) F1  |                | (150.58)       |

|  |                |                |
|--|----------------|----------------|
| 570000 - Trans Maintenance of Station Equipment  |                | (56,929.70)    |
| 570090 - Tra Sta Maint - Other equip   |                | 7,623.08       |
| 570100 - Tra Sta Equipment Preventative Maint  |                | 48,642.42      |
| 570110 - Tra Sta Gas Breaker Major Maint   |                | 4,838.99       |
| 570115 - Trans Sta SCADA RTU Repair  |                | 19,761.97      |
| 570_F1 - 570 F1  |                | 23,936.76      |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1               |                | 23,936.76      |
| 572000 - Transmission Maint of Overhead Lines  |                | 11.25          |
| 572_F1 - 572 F1  |                | 11.25          |
| Maint_Underground_Lines_Transm_F1 - Maintenance of Underground Lines Transm (572) F1           |                | 11.25          |
| 571000 - Trans Maint of Overhead Lines   |                | 2,365,894.94   |
| 571350 - Maint of OH Rights of Way Clearing  |                | 57,442.77      |
| 571_F1 - 571 F1  |                | 2,423,337.71   |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                 |                | 2,423,337.71   |
| 590000 - Distrib Maint Sup+Eng   | 2,389.80       | 2,389.80       |
| 590_F1 - 590 F1  | 2,389.80       | 2,389.80       |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                 | 2,389.80       | 2,389.80       |
| 591060 - Dist Sta Misc Structure Repairs   | 43,416.35      | 43,416.35      |
| 591_F1 - 591 F1  | 43,416.35      | 43,416.35      |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                           | 43,416.35      | 43,416.35      |
| 592010 - Dist Sta Xfmr Corrective Main   | 16,309.71      | 16,309.71      |
| 592030 - Dist Sta Misc PM  | 20,905.34      | 20,905.34      |
| 592040 - SDist Sta Breaker CM  | 3,135.29       | 3,135.29       |
| 592050 - Dist Sta Maint Misc Equip   | 28,746.55      | 28,746.55      |
| 592090 - Dist Sta Cap Bank Maint   | 55.42          | 55.42          |
| 592110 - Dist Sta Relay Maint  | 1,462.42       | 1,462.42       |
| 592140 - Dist Sta LTC Maint  | 38,915.33      | 38,915.33      |
| 592150 - Dist Sta Alarms Maint   | 3,405.61       | 3,405.61       |
| 592160 - Dist Stat SCADA Maint   | 2,866.60       | 2,866.60       |
| 592240 - Dist Sta Environmental  | (2,747.50)     | (2,747.50)     |
| 592_F1 - 592 F1  | 113,054.77     | 113,054.77     |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                 | 113,054.77     | 113,054.77     |
| 593000 - Distrib Main of Overhead Lines  | 1,205,384.26   | 1,205,384.26   |
| 593010 - Poles and Fixtures  | 36,269.41      | 36,269.41      |
| 593020 - OH Constr Transfer  | 110,875.79     | 110,875.79     |
| 593040 - OH corrective maint repair  | 458,669.07     | 458,669.07     |
| 593050 - OH Sec Service Maintenance Repair   | 129,502.73     | 129,502.73     |
| 593070 - OH programmed tree trimming   | 127,837.10     | 127,837.10     |
| 593095 - Dist Reclosers Maint  | 1,634.76       | 1,634.76       |
| 593100 - Tree Trimming Vegetation Control  | 2,494,183.71   | 2,494,794.17   |
| 593140 - Area Storm Restoration  | 610,374.77     | 610,374.77     |
| 593150 - OH Environmental Clean-up   | 70,430.19      | 70,430.19      |
| 593_F1 - 593 F1  | 5,245,161.79   | 5,245,772.25   |
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                   | 5,245,161.79   | 5,245,772.25   |
| 594000 - Distrib Main of Underground Lines   | 4,601.99       | 4,601.99       |
| 594010 - UG Conduit Maint  | 8,262.54       | 8,262.54       |
| 594030 - UG corrective+emergent maint  | 183,147.39     | 183,147.39     |
| 594260 - Maintenance of Manholes   | 4,713.84       | 4,713.84       |
| 594_F1 - 594 F1  | 200,725.76     | 200,725.76     |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1             | 200,725.76     | 200,725.76     |
| 595000 - Distrib Maint of Line Transformers  | 54,423.11      | 54,423.11      |
| 595_F1 - 595 F1  | 54,423.11      | 54,423.11      |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                          | 54,423.11      | 54,423.11      |
| 596000 - Maint. of Street Lighting and Signal Sys.   | 25,963.36      | 25,963.36      |
| 596050 - Str Ltg Psts and Lum  | 943.04         | 943.04         |
| 596_F1 - 596 F1  | 26,906.40      | 26,906.40      |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1 | 26,906.40      | 26,906.40      |
| 597000 - Distrib Maint of Meters   | 8,345.31       | 8,345.31       |
| 597_F1 - 597 F1  | 8,345.31       | 8,345.31       |
| Maint_Meters_F1 - Maintenance of Meters (597) F1   | 8,345.31       | 8,345.31       |
| 935000 - Maintenance of General Plant-Other  | 7,205.05       | 7,205.05       |
| 935_F1 - 935 F1  | 7,205.05       | 7,205.05       |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                 | 7,205.05       | 7,205.05       |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 5,702,055.80   | 8,215,632.12   |
| 403000 - Depreciation Expense  | 6,782,467.15   | 11,215,712.06  |
| 403100 - NUSCO Depreciation-Transfer Credit  | (301,546.44)   | (491,760.43)   |
| 403200 - Depreciation Expense- NUSCO   | 1,020,356.94   | 1,289,592.57   |
| 403700 - Depreciation Expense - Capital Leases   | 13,200.98      | 15,446.41      |
| 403800 - Depreciation Expense SaaS   | 33,453.69      | 44,303.82      |
| 403NSC - DBPlans NonSvc Amortization   | (65,290.92)    | (74,084.08)    |
| 403SVC - DBPlans Service Part Depreciation   | 65,290.92      | 74,084.08      |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 7,547,932.32   | 12,073,294.43  |
| 404000 - Amort of Limited-Term   | 57,947.25      | 57,947.25      |
| 404_F1 - 404 F1  | 57,947.25      | 57,947.25      |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                        | 57,947.25      | 57,947.25      |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study  | (17,881.09)    | (17,881.09)    |
| 407300 - Regulatory Debits   | (9,750,913.62) | (9,750,913.62) |
| 407301 - Regulatory Debits-Other   | 3,850.00       | -              |
| 407350 - Regulatory Debits- Litigation Tax   | (2,837.00)     | (2,837.00)     |
| 407RRB - RRB Regulatory Debits   | 3,697,752.28   | 3,697,752.28   |
| 407_3_F1 - 407_3 F1  | (6,070,029.43) | (6,073,879.43) |

|   |                |                |
|---|----------------|----------------|
| Reg_Debits_F1 - Regulatory Debits (407_3) F1  | (6,070,029.43) | (6,073,879.43) |
| 407420 - Regulatory Credits - Rev Decoupling  | 247,222.33     | 247,222.33     |
| 407_4_F1 - 407_4 F1   | 247,222.33     | 247,222.33     |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1   | (247,222.33)   | (247,222.33)   |
| 408001 - CT Unemployment Tax  | 18,710.63      | 30,513.29      |
| 408010 - Federal Unemployment Tax   | 34,755.44      | 46,558.88      |
| 408011 - MA Unemployment Tax  | 21,125.13      | 34,450.74      |
| 408020 - FICA Tax   | 599,458.42     | 786,953.02     |
| 408050 - Medicare Tax   | 140,200.79     | 184,053.81     |
| 408110 - Local Property Tax   | 2,894,637.06   | 6,014,160.91   |
| 408150 - Genl Svc Co OH Taxes   | (121,559.93)   | (198,239.43)   |
| 408180 - MA Health Tax  | 2,632.71       | 4,293.30       |
| 4081H0 - NH Unemployment Tax  | 11,760.17      | 16,490.19      |
| 408220 - Payroll Taxes Transferred-Credit   | (167,056.96)   | (223,407.12)   |
| 408370 - FL Unemployment Tax  | 22.84          | 37.24          |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH   | 68,500.00      | 87,000.00      |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other   | 0.02           | 0.04           |
| 408I0 - Illinois Unemployment Tax   | 22.95          | 37.42          |
| 408IN0 - Indiana Unemployment Tax Expense   | 9.09           | 14.83          |
| 408NJ0 - NJ Unemployment Tax Expense  | 21.54          | 35.13          |
| 408NY0 - NY Unemployment Tax  | 82.27          | 134.16         |
| 408PA0 - PA unemployment tax expense  | 13.48          | 21.98          |
| 408UT0 - Utah Unemployment Tax  | 8.72           | 14.22          |
| 408_1_F1 - 408_1 F1   | 3,503,344.37   | 6,783,122.61   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                 | 3,503,344.37   | 6,783,122.61   |
| 411112 - Provision for Deferred Inc Tax Credit- Other   | (531,702.00)   | (599,040.00)   |
| 411117 - Provision for Deferred Inc Tax Credit- NH  | (1,848.00)     | (1,848.00)     |
| 411_1_F1 - 411_1 F1   | (533,550.00)   | (600,888.00)   |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1           | 533,550.00     | 600,888.00     |
| 411400 - Invest Tax Cr Adjmt-Util Oper Inc  | (3,684.00)     | (4,129.00)     |
| 411_4_F1 - 411_4 F1   | (3,684.00)     | (4,129.00)     |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                 | (3,684.00)     | (4,129.00)     |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1   | 130,913,643.79 | 126,821,508.89 |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1   | 9,907,174.76   | 24,853,216.22  |
| 429000 - Premium On Debt Amortization - Credit  | (14,125.64)    | (23,572.98)    |
| 429_F1 - 429 F1   | (14,125.64)    | (23,572.98)    |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1   | 14,125.64      | 23,572.98      |
| 427000 - Interest on Long - Term Debt   | 1,994,785.10   | 3,881,250.01   |
| 427_F1 - 427 F1   | 1,994,785.10   | 3,881,250.01   |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1   | 1,994,785.10   | 3,881,250.01   |
| 428000 - Amort of Debt Disc and Exp   | 48,752.43      | 103,835.22     |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1   | 48,752.43      | 103,835.22     |
| 428100 - Amort of Loss on Reacquired Debt   | 48,392.71      | 80,704.05      |
| Amort_Loss_Reacquired_Debt_F1 - Amort of Loss on Reacquired Debt (428_1) F1                                   | 48,392.71      | 80,704.05      |
| 427RRB - RRB Interest   | 1,381,009.44   | 1,381,009.44   |
| 43001X - Interest on Debt To Assoc Co ICP   |                | 228,604.56     |
| 430_F1 - 430 F1   | 1,381,009.44   | 1,609,614.00   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1                                    | 1,381,009.44   | 1,609,614.00   |
| 431110 - Interest - Commitment Fees   | 10,920.36      | 21,840.72      |
| 431200 - Other Interest Exp - Cust Sec Dep  | 47,523.80      | 48,952.89      |
| 431400 - Other Interest Exp- Other  | 524,420.88     | 532,348.58     |
| 431450 - Interest Expense-Capital Leases  | 1,048.46       | 1,423.89       |
| 431_F1 - 431 F1   | 583,913.50     | 604,566.08     |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1   | 583,913.50     | 604,566.08     |
| 432000 - Allow Brwd Funds Used During Cons - Debt   | (45,556.05)    | (140,614.28)   |
| 432_F1 - 432 F1   | (45,556.05)    | (140,614.28)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1 | 45,556.05      | 140,614.28     |
| Net_Interest_Charges_F1 - Net Interest Charges F1   | 3,997,171.49   | 6,115,782.10   |
| 417111 - Nonutility Operations Expense - Non Operating Property   | 398.14         | 398.14         |
| 417120 - Non Utility Operating Depreciation   | 2,106.83       | 2,106.83       |
| 417_1_F1 - 417_1 F1   | (2,504.97)     | (2,504.97)     |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                           | 2,504.97       | 2,504.97       |
| 418842 - ASC 842 Lessor Non Oper Rental Rev   | 2,150.00       | 2,150.00       |
| 418_F1 - 418 F1   | 2,150.00       | 2,150.00       |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1   | 2,150.00       | 2,150.00       |
| 419000 - Interest + Dividend Income   | 100,447.59     | 101,166.37     |
| 419040 - Int- Taxable- Other  | 147,556.37     | 151,937.28     |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1   | 248,003.96     | 253,103.65     |
| 41801X - Equity in Earnings   | 12,692.27      | 12,692.27      |
| 418CC0 - Operating Company earnings in CY   | 615.95         | 615.95         |
| 418MY0 - Equity in Earnings Maine Yankee  | 566.01         | 566.01         |
| 418YY0 - Operating Company Earnings in YA   | (14.70)        | (14.70)        |
| 418_1_F1 - 418_1 F1   | 13,859.53      | 13,859.53      |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                         | 13,859.53      | 13,859.53      |
| 419100 - Allow for Other Funds Used During Constr - Equity  | 52,795.30      | 219,145.37     |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1   | 52,795.30      | 219,145.37     |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust  | 150,033.22     | 194,271.94     |
| 421250 - C+LM Incentives  | 77,074.96      | 77,074.96      |
| 421640 - Expenses Assoc w Fees  | (61,774.51)    | (61,774.51)    |
| 421DC0 - Def Comp MTM   | (81,249.53)    | (175,540.31)   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1  | 84,084.14      | 34,032.08      |

|  |                |                |
|--|----------------|----------------|
| Total_Other_Income_F1 - TOTAL Other Income F1  | 398,387.96     | 519,785.66     |
| 426100 - Corporate Donations   | 7,923.18       | 8,903.58       |
| 426_1_F1 - 426_1 F1  | 7,923.18       | 8,903.58       |
| Donations_F1 - Donations F1  | 7,923.18       | 8,903.58       |
| 426400 - Expend for Civic + Political Activities   | 30,653.79      | 39,417.67      |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 417.59         | 903.78         |
| 426_4_F1 - 426_4 F1  | 31,071.38      | 40,321.45      |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 31,071.38      | 40,321.45      |
| 426500 - Other Deductions  | 13,043.99      | 15,316.86      |
| 426_5_F1 - 426_5 F1  | 13,043.99      | 15,316.86      |
| Other_Deductions_F1 - Other Deductions F1  | 13,043.99      | 15,316.86      |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 52,038.55      | 64,541.89      |
| 408201 - Tax   | 589.12         | 589.12         |
| 408_2_F1 - 408_2 F1  | 589.12         | 589.12         |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 589.12         | 589.12         |
| 409200 - Inc Taxes, Other Inc and Ded  | 1,585,000.00   | 4,972,000.00   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 1,585,000.00   | 4,972,000.00   |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 1,585,589.12   | 4,972,589.12   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | (1,239,239.71) | (4,517,345.35) |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1  | 4,670,763.56   | 14,220,088.77  |
| Net_Income_F1 - Net Income F1  | 4,670,763.56   | 14,220,088.77  |
| INCOME_STATEMENT_F1 - FERC Income Statement  | 4,670,763.56   | 14,220,088.77  |

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the One Month Ended December 31, 2023

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 440000 - Residential Sales   | 62,162,655.42     | 62,162,655.42   |
| 440_F1 - 440 F1  | 62,162,655.42     | 62,162,655.42   |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                                   | 62,162,655.42     | 62,162,655.42   |
| 442010 - Commercial Sales  | 27,272,796.63     | 27,272,796.63   |
| 442020 - Industrial Sales  | 7,211,155.17      | 7,211,155.17  |
| 442_F1 - 442 F1  | 34,483,951.80     | 34,483,951.80   |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                              | 34,483,951.80     | 34,483,951.80   |
| 444000 - Public Street + Highway Lighting  | 289,296.16        | 289,296.16  |
| 444_F1 - 444 F1  | 289,296.16        | 289,296.16  |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1                | 289,296.16        | 289,296.16  |
| 447110 - Sales For Resale Energy ISO-NE  | 1,611,793.56      | 1,611,793.56  |
| 447210 - Sales For Resale - Capacity ISO NE  | 503,973.05        | 503,973.05  |
| 447300 - Sales For Resale - Requirement Service  | 196,563.76        | 196,563.76  |
| 447400 - Sales For Resale- Other   | 603,972.08        | 603,972.08  |
| 447_F1 - 447 F1  | 2,916,302.45      | 2,916,302.45  |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                       | 2,916,302.45      | 2,916,302.45  |
| 449100 - Provision For Rate Refunds  |                   | 899,621.72  |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                       |                   | -   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP   |                   | 4,214,673.00  |
| 449_F1 - 449 F1  |                   | 5,114,294.72  |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1        |                   | 5,114,294.72  |
| 450000 - Late Payment Charges - Electric   | 196,062.72        | 196,062.72  |
| 450_F1 - 450 F1  | 196,062.72        | 196,062.72  |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                            | 196,062.72        | 196,062.72  |
| 451000 - Miscellaneous Service Revenue   | 140,275.77        | 140,275.77  |
| 451_F1 - 451 F1  | 140,275.77        | 140,275.77  |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1               | 140,275.77        | 140,275.77  |
| 454200 - Rent from Electric Property PTF   | 2,113,178.89      | 2,378,274.44  |
| 454842 - ASC 842 Lessor Rental Rev   |                   | 1,500.00  |
| 454_F1 - 454 F1  | 2,113,178.89      | 2,379,774.44  |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                           | 2,113,178.89      | 2,379,774.44  |
| 456020 - Electric Rec Revenues   | 10,002.00         | 10,002.00   |
| 456990 - Other Electric Revenues - Other   | 35,235.97         | 35,235.97   |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1  | 45,237.97         | 45,237.97   |
| 456100 - Rev Transmission of Elec of Others  | 1,401,910.05      | 2,316,060.23  |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                       |                   | -   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                           |                   | -   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                            |                   | 22,295.04   |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                                      |                   | -   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                                 |                   | 8,805,568.07  |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                              |                   | (40.03)   |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                           |                   | -   |
| 456190 - Allocated Segmented Sched + Disp  |                   | (13,494.83)   |
| 456_1_F1 - 456_1 F1  | 1,401,910.05      | 11,130,388.48   |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1              | 1,401,910.05      | 11,130,388.48   |
| Operating_Revenues_F1 - Operating Revenues F1  | 103,748,871.23    | 118,858,239.93  |
| 500000 - Operation Supervision + Eng - Steam   |                   | 128.52  |
| 500_F1 - 500 F1  |                   | 128.52  |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1                     |                   | 128.52  |
| 509000 - Emission Allowances   | (9,362,957.35)    | (9,362,957.35)  |
| 509_F1 - 509 F1  | (9,362,957.35)    | (9,362,957.35)  |
| Allowances_SteamGen_F1 - Allowances SteamGen (509) F1                                      | (9,362,957.35)    | (9,362,957.35)  |
| 555000 - Purchased Power Energy  | (6,781,010.40)    | (6,781,010.40)  |
| 555350 - Misc Purchase Power ISO-NE  | 0.24              | 0.24  |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36                                 | 808.65            | 808.65  |
| 555400 - Purchased Power Capacity  | 358,332.40        | 358,332.40  |
| 555410 - Purchased Power Capacity ISO NE   | 3,272.66          | 3,272.66  |
| 555555 - Purchased Power Energy- Standard Service  | 40,283,384.44     | 40,283,384.44   |
| 555618 - Purchased Power ISO_NE  | 38,164.46         | 38,164.46   |
| 555_F1 - 555F1   | 33,902,952.45     | 33,902,952.45   |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1                           | 33,902,952.45     | 33,902,952.45   |
| 556000 - System Control and Load Dispatching   | 4,514.75          | 4,514.75  |
| 556_F1 - 556 F1  | 4,514.75          | 4,514.75  |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1 | 4,514.75          | 4,514.75  |
| 557110 - Other Power Expenses - NEPOOL   | 2,304.25          | 2,304.25  |
| 557_F1 - 557 F1  | 2,304.25          | 2,304.25  |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1                                  | 2,304.25          | 2,304.25  |
| 560000 - Transmission Operation Super + Eng  |                   | 235,200.07  |
| 560003 - Transmission Operation Super + Eng - Operating Property                           |                   | 57,910.77   |
| 560110 - General Super and Admin   |                   | 214.85  |
| 560_F1 - 560 F1  |                   | 293,325.69  |
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1                          |                   | 293,325.69  |
| 561000 - Load Dispatching  |                   | 4,455.42  |
| 561_F1 - 561 F1  |                   | 4,455.42  |

|   |               |              |
|---|---------------|--------------|
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1   |               | 4,455.42     |
| 561100 - Load Dispatch - Reliability  |               | 103,447.09   |
| 561_1_F1 - 561_1 F1   |               | 103,447.09   |
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |               | 103,447.09   |
| 561200 - Load Dispatch Monitor + Oper   |               | 5,676.00     |
| 561_2_F1 - 561_2 F1   |               | 5,676.00     |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |               | 5,676.00     |
| 561400 - Scheduling, System Control+Dispatch  | 211,158.18    | 211,158.18   |
| 56140X - S+D for RNS ICP  | 91,741.58     | -            |
| 561_4_F1 - 561_4 F1   | 302,899.76    | 211,158.18   |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 302,899.76    | 211,158.18   |
| 561500 - Reliability Plan+Standards   |               | 50,847.86    |
| 561550 - ISO Schedule 5   | 5,595.35      | 5,595.35     |
| 561_5_F1 - 561_5 F1   | 5,595.35      | 56,443.21    |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 5,595.35      | 56,443.21    |
| 561600 - Transmission Service Studies   |               | 37,774.22    |
| 561_6_F1 - 561_6 F1   |               | 37,774.22    |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |               | 37,774.22    |
| 561800 - Reliability, Planning + Standards Devel Services   |               | (37,984.79)  |
| 561_8_F1 - 561_8 F1   |               | (37,984.79)  |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |               | (37,984.79)  |
| 562000 - Transmission Station Expense   |               | (29,505.65)  |
| 562240 - Tra Sta Inspect  |               | 40,486.63    |
| 562290 - Trans - Inspect Towers + Poles   |               | 136,426.57   |
| 562295 - Trans Station Switching  |               | 3,609.28     |
| 562300 - Trans - SS Alarm Investigate   |               | 5,187.64     |
| 562310 - Trans Sta NPCC Relay + Trip testing  |               | 1,269.04     |
| 562340 - Trans Sta Checks   |               | 1,605.57     |
| 562_F1 - 562 F1   |               | 159,079.08   |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |               | 159,079.08   |
| 563000 - Overhead Line Exp  |               | 11.25        |
| 563_F1 - 563 F1   |               | 11.25        |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |               | 11.25        |
| 564000 - Underground Line Exp   |               | 11.25        |
| 564_F1 - 564 F1   |               | 11.25        |
| Underground_Lines_Exp_Transm_F1 - 564 F1  |               | 11.25        |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 125,485.25    | 125,485.25   |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 57,025.97     | 57,025.97    |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 9,421,693.61  | -            |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | 849,013.00    | 849,013.00   |
| 565500 - Transmission of Electricity by Others NE Power   |               | 1,109.92     |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |               | 37,760.86    |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 188,210.05    | 204,562.74   |
| 565530 - Transmission of Electricity by Others Central Vermont  | 132,463.03    | 132,463.03   |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 149,000.00    | 149,000.00   |
| 565580 - Transmission of Electricity by Others NE Electric  | 6,983.99      | 6,983.99     |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 37,972.59     | 37,972.59    |
| 565600 - Transmission of Electricity by Others- Congestion  | 3,494.26      | 3,494.26     |
| 565A4X - Intracompany Retail Deferral ICP   | 1,313,330.00  | -            |
| 565ECX - Intercompany Retail Deferral ICP   | 6,308,290.00  | 6,308,290.00 |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 692,508.52    | -            |
| 565NSX - Intercompany PH 2 Fac Support ICP  |               | 2,570.00     |
| 565_F1 - 565 F1   | 19,285,470.27 | 7,915,731.61 |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 19,285,470.27 | 7,915,731.61 |
| 566000 - Misc Transmission Expense  |               | 42,697.81    |
| 566100 - Misc Transmission Expense-Other  |               | 3,459.27     |
| 566_F1 - 566 F1   |               | 46,157.08    |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   |               | 46,157.08    |
| 575700 - Trans Market Facilitation Monitoring + Compliance  | 23,480.19     | 23,480.19    |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                                      | (52,240.37)   | (52,240.37)  |
| 575_7_F1 - 575_7 F1   | (28,760.18)   | (28,760.18)  |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1              | (28,760.18)   | (28,760.18)  |
| 580000 - Distrib Ops Supervision and Eng  | 722,016.76    | 723,305.40   |
| 580_F1 - 580 F1   | 722,016.76    | 723,305.40   |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1   | 722,016.76    | 723,305.40   |
| 581000 - Distrib Ops Load Dispatching   | 4,163.19      | 4,163.19     |
| 581440 - Distribution and System Dispatch   | 142,874.57    | 142,874.57   |
| 581_F1 - 581 F1   | 147,037.76    | 147,037.76   |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1   | 147,037.76    | 147,037.76   |
| 582000 - Distrib Ops Station Exp  | 88,044.20     | 88,044.20    |
| 582090 - Dist Sta Housekeeping  | 2,342.00      | 2,342.00     |
| 582240 - Dist Sta Inspect   | 58,167.40     | 58,167.40    |
| 582280 - Dist Sta Care and Support  | 3,349.38      | 3,349.38     |
| 582_F1 - 582 F1   | 151,902.98    | 151,902.98   |
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1  | 151,902.98    | 151,902.98   |
| 583000 - Distrib Ops Overhead Lines   | 108,065.87    | 108,065.87   |
| 583060 - Inspection - Dist Poles  | 1,606.90      | 1,606.90     |
| 583100 - OH Line Xfmr Rem instl   | 19.49         | 19.49        |
| 583270 - Rubber Up Overhead Wires   | 56,465.85     | 56,465.85    |
| 583275 - Small Tools - Overhead   | 46,873.58     | 46,873.58    |
| 583280 - CF credits -OH line xfmr   | (310,561.79)  | (310,561.79) |

|   |                |                |
|---|----------------|----------------|
| 583_F1 - 583 F1   | (97,530.10)    | (97,530.10)    |
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1                 | (97,530.10)    | (97,530.10)    |
| 584000 - Distrib Ops Underground Lines  | 4,533.19       | 4,533.19       |
| 584200 - Dig Safe Markouts  | 63,624.92      | 63,624.92      |
| 584280 - CFI credits -UG line xfmrs   | (75,860.57)    | (75,860.57)    |
| 584_F1 - 584 F1   | (7,702.46)     | (7,702.46)     |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1           | (7,702.46)     | (7,702.46)     |
| 585010 - Street Lighting Operations   | 47,119.68      | 47,119.68      |
| 585_F1 - 585 F1   | 47,119.68      | 47,119.68      |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1  | 47,119.68      | 47,119.68      |
| 586000 - Distrib Ops Meter Exp  | 208,314.52     | 208,314.52     |
| 586110 - General Supervision and Admin  | 51,575.93      | 51,575.93      |
| 586152 - Safety   | 3,661.06       | 3,661.06       |
| 586200 - Dist Meters CFI Credits  | 847,274.32     | 847,274.32     |
| 586_F1 - 586 F1   | 1,110,825.83   | 1,110,825.83   |
| Meter_Exp_F1 - Meter Expenses (586) F1  | 1,110,825.83   | 1,110,825.83   |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                       | (260.00)       | (260.00)       |
| 587_F1 - 587 F1   | (260.00)       | (260.00)       |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                  | (260.00)       | (260.00)       |
| 588000 - Distrib Ops Misc Exp   | 17,834.43      | 18,390.67      |
| 588005 - Distrib Ops Misc Exp - Training Other                                      | 1,582.38       | 1,582.38       |
| 588100 - Distrib Sys Ops  | 13,511.42      | 13,511.42      |
| 588110 - Misc Distribution Labor  | 4,036.74       | 4,036.74       |
| 588131 - Telephone Costs  | 33,294.91      | 33,294.91      |
| 588137 - Supplies   | 8,239.91       | 8,239.91       |
| 588138 - Meals  | 136.37         | 136.37         |
| 588152 - Safety   | 188,336.03     | 188,336.03     |
| 588154 - Training + Development   | 357,013.49     | 357,013.49     |
| 588250 - Tools Operation  | 44,048.30      | 44,048.30      |
| 588360 - Scrap Recovery   | (22,985.59)    | (22,985.59)    |
| 588570 - Reallocation offset 588  | (230,552.19)   | (230,552.19)   |
| 588_F1 - 588 F1   | 414,496.20     | 415,052.44     |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                           | 414,496.20     | 415,052.44     |
| 589000 - Distrib Ops Rents  | 54,357.21      | 54,357.21      |
| 589002 - Distrib Ops Rents - Operating Property Management                          | 9,930.02       | 9,930.02       |
| 589003 - Distrib Ops Rents - Operating Property                                     | 62,054.12      | 62,054.12      |
| 589_F1 - 589 F1   | 126,341.35     | 126,341.35     |
| Rents_Distr_F1 - Rents Distr (589) F1   | 126,341.35     | 126,341.35     |
| 902002 - Customer Accounts Meter Reading - Meter Reading                            | 120,607.23     | 120,607.23     |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                        | 15,600.48      | 15,600.48      |
| 902_F1 - 902 F1   | 136,207.71     | 136,207.71     |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                              | 136,207.71     | 136,207.71     |
| 903000 - Customer Accounts Records + Collection Exp                                 | 57,045.17      | 57,045.17      |
| 903002 - Customer Accounts Records + Collection Exp - Billing                       | 561,779.62     | 561,779.62     |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support       | 649,976.07     | 649,976.07     |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off              | 68,467.29      | 68,467.29      |
| 903005 - Customer Accounts Records + Collection Exp - Credit & Collections          | 195,203.53     | 195,203.53     |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other                 | 22,344.08      | 22,344.08      |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading                 | 35,288.16      | 35,288.16      |
| 903_F1 - 903 F1   | 1,590,103.92   | 1,590,103.92   |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1   | 1,590,103.92   | 1,590,103.92   |
| 904000 - Uncollectible Accounts   | 3,584,015.01   | 3,584,015.01   |
| 904_F1 - 904 F1   | 3,584,015.01   | 3,584,015.01   |
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                            | 3,584,015.01   | 3,584,015.01   |
| 905000 - Misc Customer Account Exp  | 282,779.46     | 282,779.46     |
| 905001 - Misc Customer Account Exp - Customer Care - Support                        | 5,889.50       | 5,889.50       |
| 905025 - New Start Supplier Forgiveness   | 15,668.52      | 15,668.52      |
| 905_F1 - 905 F1   | 304,337.48     | 304,337.48     |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1          | 304,337.48     | 304,337.48     |
| 908000 - Customer Assistance Exp  | (25,295.46)    | (25,295.46)    |
| 908003 - Customer Assistance Exp - Customer Care                                    | 112,054.46     | 112,054.46     |
| 908004 - Customer Assistance Exp - Customer Care - Support                          | (34,305.30)    | (34,305.30)    |
| 908100 - Customer Assistance Exp - Energy Efficiency                                | 7,644,303.21   | 7,644,303.21   |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                          | (4,060,078.09) | (4,060,078.09) |
| 908_F1 - 908 F1   | 3,636,678.82   | 3,636,678.82   |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                          | 3,636,678.82   | 3,636,678.82   |
| 910000 - Misc Cust Svc + Info Exp-Other   | 11,353.47      | 11,353.47      |
| 910_F1 - 910 F1   | 11,353.47      | 11,353.47      |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1 | 11,353.47      | 11,353.47      |
| 916000 - Miscellaneous Sales Expenses   | 3.16           | 3.16           |
| 916_F1 - 916 F1   | 3.16           | 3.16           |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1                           | 3.16           | 3.16           |
| 920000 - A+G Salaries   | 3,697,170.73   | 5,367,847.96   |
| 920002 - A+G Salaries - Electric Vehicles   | 11,069.36      | 11,069.36      |
| 920003 - A+G Salaries - Snow Removal  | 1,614.85       | 1,614.85       |
| 920004 - A+G Salaries - Mail/Courier Service  | 27,767.77      | 27,767.77      |
| 920005 - A+G Salaries - Reproductive & Printing Services                            | 971.07         | 2,099.94       |
| 920009 - A+G Salaries - Corporate   | 454.86         | 454.86         |
| 920012 - A+G Salaries - Environmental   | -              | 441.30         |
| 920013 - A+G Salaries - Real Estate   | 2,086.51       | 13,239.75      |
| 920015 - Adm + Gen Salaries - Security  | 7,410.80       | 14,917.98      |

|  |                |                |
|--|----------------|----------------|
| 920016 - A+G Salaries - Communication - External   | 3,430.54       | 7,424.56       |
| 920018 - A+G Salaries - Maintain Buildings   | 60,136.98      | 69,908.97      |
| 920020 - A+G Salaries - Auditing   | 14,135.02      | 30,591.86      |
| 920022 - A+G Salaries - Transactional  | 5,493.38       | 11,889.09      |
| 920023 - A+G Salaries - Application Development  | 2,486.19       | 5,380.77       |
| 920024 - A+G Salaries - Application Support  | 50,734.57      | 97,605.49      |
| 920026 - A+G Salaries - Infrastructure   | 39,519.45      | 85,530.39      |
| 920035 - A+G Salaries - Governance IT  | 35,341.68      | 59,818.00      |
| 920039 - A+G Salaries - Corp Compliance - Expense Account.                                       |                | 232.58         |
| 9200NP - Admin + Gen Salaries Non Productive   | (191,881.08)   | (295,585.58)   |
| 9200PB - Payroll Benefit Clearing  | (0.05)         | (0.01)         |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                         | 3,767,942.63   | 5,512,249.89   |
| 921000 - Office Supplies and Expenses  | 51,066.51      | 352,419.78     |
| 921006 - Office Supplies and Expense - Maintain Buildings  | 169,191.08     | 197,999.67     |
| 921009 - Office Supplies and Expenses - Application Development                                  | 10.15          | 21.97          |
| 92101X - Office Supplies and Expenses ICP  | 452.16         | 737.84         |
| 921990 - Other Office Supplies and Expenses  | 86.44          | 86.44          |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                                   | 2,028.89       | 2,028.89       |
| 921998 - Other-Office Supplies + Expenses - 56P Parking  | 771.33         | 3,733.20       |
| 92199A - Other-Office Supplies + Expenses - Snow Removal   | 99.60          | 99.60          |
| 921_F1 - 921 F1  | 223,706.16     | 557,127.39     |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                                    | 223,706.16     | 557,127.39     |
| 922000 - Administrative Exp Transferred Cr   | (248,324.39)   | (375,305.92)   |
| 922_F1 - 922 F1  | (248,324.39)   | (375,305.92)   |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1          | (248,324.39)   | (375,305.92)   |
| 923000 - Outside Services Employed   | 819,080.17     | 1,249,469.23   |
| 923005 - Outside Services Employed - Snow Removal  | 20.70          | 20.70          |
| 923030 - Outside - Services Employed - Application Development                                   | 23,280.90      | 50,385.91      |
| 923MCO - Merger Costs to Achieve Recovery  | 41,666.67      | 41,666.67      |
| 923_F1 - 923 F1  | 884,048.44     | 1,341,542.51   |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                                | 884,048.44     | 1,341,542.51   |
| 924000 - Property Insurance  | 28,868.08      | 55,772.01      |
| 924_F1 - 924 F1  | 28,868.08      | 55,772.01      |
| Property_Insurance_F1 - Property Insurance (924) F1  | 28,868.08      | 55,772.01      |
| 925000 - Injuries and Damages  | 664,131.80     | 740,930.51     |
| 925100 - Injuries + Damages Transferred-Cr   | (82,676.14)    | (114,169.65)   |
| 925200 - Injuries and Damages GSCOH  | (3,430.54)     | (5,594.44)     |
| 925_F1 - 925 F1  | 578,025.12     | 621,166.42     |
| Injuries_Damages_F1 - Injuries and Damages (925) F1  | 578,025.12     | 621,166.42     |
| 926000 - Employee Pension and Benefits   | 266,889.75     | 704,551.19     |
| 926200 - Genl Svc Co OH Benefits   | (534,466.87)   | (871,605.68)   |
| 926300 - GSC + Prb Expense (Non ICB)   | 39,429.61      | (46,047.12)    |
| 926400 - Other Emp Benefits Trf Credit   | (115,999.93)   | (160,187.31)   |
| 926NSC - DBPlans NonSvc Cost   | (1,239,591.57) | (1,384,828.21) |
| 926SVC - DBPlans Service Cost  | 1,239,591.57   | 1,384,828.21   |
| 926_F1 - 926 F1  | (344,147.44)   | (373,288.92)   |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                          | (344,147.44)   | (373,288.92)   |
| 928000 - Regulatory Commission Exp   | 528,906.56     | 655,121.24     |
| 928002 - Regulatory Commission Exp - State Regulatory  | 164,390.18     | 164,390.18     |
| 928003 - Regulatory Commission Exp - Federal Regulatory  |                | 3,352.71       |
| 928_F1 - 928 F1  | 693,296.74     | 822,864.13     |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                                  | 693,296.74     | 822,864.13     |
| 930101 - General Advertising Expense - Brochures   | 25,351.24      | 24,694.17      |
| 930_1_F1 - 930_1 F1  | 25,351.24      | 24,694.17      |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                             | 25,351.24      | 24,694.17      |
| 930200 - Misc General Exp  | 115,239.90     | 212,142.42     |
| 930300 - Genl Svc Co OH Other Exp  | (485,411.04)   | (791,605.67)   |
| 930RAX - Nusco Rate Of Return Charge ICP   | 880,469.24     | 1,211,052.77   |
| 930TXA - Alloc NUSCO Inc Tax Billed  | 139,988.21     | 302,970.87     |
| 930_2_F1 - 930_2 F1  | 650,286.31     | 934,560.39     |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                                  | 650,286.31     | 934,560.39     |
| 931000 - Rents   | (15,624.67)    | (11,060.95)    |
| 9310GS - Intercompany Rent GSCOH Offset  | (70,152.91)    | (114,405.17)   |
| 93111X - Rents Intercompany ICP  | 132,581.93     | 225,932.76     |
| Adj_Lease_STD_931_F1 - Adjustment in O&M for Depreciation and Interest - FERC different than SEC | 172,149.55     | 204,877.96     |
| 931_F1 - 931 F1  | 218,953.90     | 305,344.60     |
| Rents_F1 - Rents (931) F1  | 218,953.90     | 305,344.60     |
| Operation_Exp_F1 - Operation Expenses F1   | 62,466,973.66  | 54,618,986.85  |
| 510000 - Maint Supervision + Eng Steam   |                | 128.16         |
| 510_F1 - 510 F1  |                | 128.16         |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1            |                | 128.16         |
| 568000 - Trans Maint Sup + Eng   |                | 70,127.25      |
| 568_F1 - 568 F1  |                | 70,127.25      |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1                 |                | 70,127.25      |
| 569000 - Trans Maintenance of Structures   |                | 44,361.16      |
| 569_F1 - 569 F1  | -              | 44,361.16      |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                           | -              | 44,361.16      |
| 570000 - Trans Maintenance of Station Equipment  |                | (34,996.31)    |
| 570090 - Tra Sta Maint - Other equip   |                | 6,492.45       |
| 570100 - Tra Sta Equipment Preventative Maint  |                | 69,058.90      |
| 570115 - Trans Sta SCADA RTU Repair  |                | 18,992.93      |

|  |               |               |
|--|---------------|---------------|
| 570_F1 - 570 F1  |               | 59,547.97     |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1               |               | 59,547.97     |
| 572000 - Transmission Maint of Overhead Lines  |               | 11.25         |
| 572_F1 - 572 F1  |               | 11.25         |
| Maint_Underground_Lines_Transm_F1 - Maintenance of Underground Lines Transm (572) F1           |               | 11.25         |
| 571000 - Trans Maint of Overhead Lines   |               | (245,620.13)  |
| 571350 - Maint of OH Rights of Way Clearing  |               | 57,426.93     |
| 571_F1 - 571 F1  |               | (188,193.20)  |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                 |               | (188,193.20)  |
| 590000 - Distrib Maint Sup+Eng   | 8,563.62      | 8,563.62      |
| 590_F1 - 590 F1  | 8,563.62      | 8,563.62      |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                 | 8,563.62      | 8,563.62      |
| 591060 - Dist Sta Misc Structure Repairs   | 32,985.25     | 32,985.25     |
| 591_F1 - 591 F1  | 32,985.25     | 32,985.25     |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                           | 32,985.25     | 32,985.25     |
| 592010 - Dist Sta Xfmr Corrective Main   | 36,329.43     | 36,329.43     |
| 592030 - Dist Sta Misc PM  | 34,644.49     | 34,644.49     |
| 592040 - SDist Sta Breaker CM  | 12,280.62     | 12,280.62     |
| 592050 - Dist Sta Maint Misc Equip   | 9,845.64      | 9,845.64      |
| 592110 - Dist Sta Relay Maint  | 1,122.12      | 1,122.12      |
| 592140 - Dist Sta LTC Maint  | 33,515.82     | 33,515.82     |
| 592150 - Dist Sta Alarms Maint   | 1,279.56      | 1,279.56      |
| 592160 - Dist Stat SCADA Maint   | 3,038.44      | 3,038.44      |
| 592_F1 - 592 F1  | 132,056.12    | 132,056.12    |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                 | 132,056.12    | 132,056.12    |
| 593000 - Distrib Main of Overhead Lines  | 1,120,992.38  | 1,120,992.38  |
| 593010 - Poles and Fixtures  | (532.65)      | (532.65)      |
| 593020 - OH Constr Transfer  | 394,629.48    | 394,629.48    |
| 593040 - OH corrective maint repair  | 228,641.16    | 228,641.16    |
| 593050 - OH Sec Service Maintenance Repair   | 133,141.51    | 133,141.51    |
| 593070 - OH programmed tree trimming   | 226,008.15    | 226,008.15    |
| 593100 - Tree Trimming Vegetation Control  | 740,545.73    | 741,346.21    |
| 593140 - Area Storm Restoration  | 3,128,751.59  | 3,128,751.59  |
| 593150 - OH Environmental Clean-up   | 54,809.17     | 54,809.17     |
| 593_F1 - 593 F1  | 6,026,986.52  | 6,027,787.00  |
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                   | 6,026,986.52  | 6,027,787.00  |
| 594000 - Distrib Main of Underground Lines   | 6,972.96      | 6,972.96      |
| 594010 - UG Conduit Maint  | 1,805.02      | 1,805.02      |
| 594030 - UG corrective+emergent maint  | (171,204.14)  | (171,204.14)  |
| 594260 - Maintenance of Manholes   | 18,635.05     | 18,635.05     |
| 594_F1 - 594 F1  | (143,791.11)  | (143,791.11)  |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1             | (143,791.11)  | (143,791.11)  |
| 595000 - Distrib Maint of Line Transformers  | 115,377.63    | 115,377.63    |
| 595_F1 - 595 F1  | 115,377.63    | 115,377.63    |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                          | 115,377.63    | 115,377.63    |
| 596000 - Maint. of Street Lighting and Signal Sys.   | 51,428.01     | 51,428.01     |
| 596050 - Str Ltg Psts and Lum  | 1,313.25      | 1,313.25      |
| 596_F1 - 596 F1  | 52,741.26     | 52,741.26     |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1 | 52,741.26     | 52,741.26     |
| 597000 - Distrib Maint of Meters   | 23,504.27     | 23,504.27     |
| 597_F1 - 597 F1  | 23,504.27     | 23,504.27     |
| Maint_Meters_F1 - Maintenance of Meters (597) F1   | 23,504.27     | 23,504.27     |
| 935000 - Maintenance of General Plant-Other  | 8,640.73      | 8,640.73      |
| 935_F1 - 935 F1  | 8,640.73      | 8,640.73      |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                 | 8,640.73      | 8,640.73      |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 6,257,064.29  | 6,243,847.36  |
| 403000 - Depreciation Expense  | 7,187,668.32  | 11,900,072.83 |
| 403100 - NUSCO Depreciation-Transfer Credit  | (447,504.45)  | (729,787.83)  |
| 403200 - Depreciation Expense- NUSCO   | 1,160,487.36  | 1,491,725.72  |
| 403700 - Depreciation Expense - Capital Leases   | 13,440.59     | 15,837.18     |
| 403800 - Depreciation Expense SaaS   | 49,995.52     | 82,314.09     |
| 403NSC - DBPlans NonSvc Amortization   | (85,818.54)   | (98,680.11)   |
| 403SVC - DBPlans Service Part Depreciation   | 85,818.54     | 98,680.11     |
| Adj_Lease_STD_403700_Dep_F1 - Adjustment for Depreciation for FERC different than SEC          | (161,047.60)  | (189,655.52)  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 7,803,039.74  | 12,570,506.47 |
| 404000 - Amort of Limited-Term   | 67,780.70     | 77,517.86     |
| 404_F1 - 404 F1  | 67,780.70     | 77,517.86     |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                        | 67,780.70     | 77,517.86     |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study  | (17,881.09)   | (17,881.09)   |
| 407300 - Regulatory Debits   | 16,574,677.96 | 16,574,677.96 |
| 407301 - Regulatory Debits-Other   | 259.00        | -             |
| 407350 - Regulatory Debits- Litigation Tax   | (2,837.00)    | (2,837.00)    |
| 407370 - Regulatory Debits- FAS 109  | 5,346.84      | 5,346.84      |
| 407RRB - RRB Regulatory Debits   | 1,832,895.31  | 1,832,895.31  |
| 407_3_F1 - 407_3 F1  | 18,392,461.02 | 18,392,202.02 |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 18,392,461.02 | 18,392,202.02 |
| 408001 - CT Unemployment Tax   | 369.09        | 601.90        |
| 408010 - Federal Unemployment Tax  | 807.48        | 1,050.98      |
| 408011 - MA Unemployment Tax   | 1,660.78      | 2,708.40      |
| 408020 - FICA Tax  | 450,234.27    | 628,007.25    |
| 408050 - Medicare Tax  | 151,729.52    | 203,219.47    |

|  |                |                |
|--|----------------|----------------|
| 408110 - Local Property Tax  | 2,958,938.85   | 5,482,375.49   |
| 408150 - Genl Svc Co OH Taxes  | (174,267.62)   | (284,194.73)   |
| 408180 - MA Health Tax   | 189.73         | 309.39         |
| 4081H0 - NH Unemployment Tax   | 263.95         | 373.86         |
| 408220 - Payroll Taxes Transferred-Credit  | (163,145.22)   | (225,291.49)   |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH  | 184,052.43     | 250,663.00     |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other  | (19,168.34)    | (37,846.37)    |
| 408_1_F1 - 408_1 F1  | 3,391,664.92   | 6,021,977.15   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 3,391,664.92   | 6,021,977.15   |
| 409100 - Income Taxes, Util Operating Income   | 773,632.00     | (5,634,324.00) |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 773,632.00     | (5,634,324.00) |
| 409150 - Income Taxes, Util Operating Income NH  | (295,186.00)   | (3,298,698.00) |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | (295,186.00)   | (3,298,698.00) |
| 410100 - Provision for Deferred Inc Tax, Util Op Inc   | 5,464,782.00   | 20,038,278.00  |
| 410113 - Provision for Deferred Inc Tax, Util Op Inc-NH  | 3,416,004.00   | 9,566,953.00   |
| 410_1_F1 - 410_1 F1  | 8,880,786.00   | 29,605,231.00  |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 8,880,786.00   | 29,605,231.00  |
| 411112 - Provision for Deferred Inc Tax Credit- Other  | (3,478,290.00) | (4,041,627.00) |
| 411117 - Provision for Deferred Inc Tax Credit- NH   | (1,978,373.00) | (2,079,139.00) |
| 411_1_F1 - 411_1 F1  | (5,456,663.00) | (6,120,766.00) |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 5,456,663.00   | 6,120,766.00   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 102,281,553.33 | 112,476,480.71 |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 1,467,317.90   | 6,381,759.22   |
| 427000 - Interest on Long - Term Debt  | 2,368,987.05   | 4,700,000.01   |
| 427_F1 - 427 F1  | 2,368,987.05   | 4,700,000.01   |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 2,368,987.05   | 4,700,000.01   |
| 428000 - Amort of Debt Disc and Exp  | 47,171.36      | 101,010.65     |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 47,171.36      | 101,010.65     |
| 428100 - Amort of Loss on Reacquired Debt  | 435.45         | 726.72         |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Reacquired Debt (428_1) F1  | 435.45         | 726.72         |
| 427RRB - RRB Interest  | 1,269,600.35   | 1,269,600.35   |
| 43001X - Interest on Debt To Assoc Co ICP  | 964,937.17     | 1,125,516.57   |
| 430_F1 - 430 F1  | 2,234,537.52   | 2,395,116.92   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 2,234,537.52   | 2,395,116.92   |
| 431110 - Interest - Commitment Fees  | 12,435.17      | 24,870.36      |
| 431200 - Other Interest Exp- Cust Sec Dep  | 48,801.28      | 53,205.90      |
| 431400 - Other Interest Exp- Other   | 103,078.91     | (2,491,832.68) |
| 431450 - Interest Expense-Capital Leases   | 801.36         | 1,112.39       |
| Adj_Lease_STD_431450_Int_F1 - Adjustment for Interest Expense for FERC different than SEC                          | (11,101.95)    | (15,222.44)    |
| 431_F1 - 431 F1  | 154,014.77     | (2,427,866.47) |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 154,014.77     | (2,427,866.47) |
| 432000 - Allow Brwd Funds Used During Cons - Debt  | (138,725.68)   | (831,210.51)   |
| 432_F1 - 432 F1  | (138,725.68)   | (831,210.51)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 138,725.68     | 831,210.51     |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 4,666,420.47   | 3,937,777.32   |
| 417111 - Nonutility Operations Expense - Non Operating Property  | 365.82         | 365.82         |
| 417120 - Non Utility Operating Depreciation  | 2,106.83       | 2,106.83       |
| 417_1_F1 - 417_1 F1  | (2,472.65)     | (2,472.65)     |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 2,472.65       | 2,472.65       |
| 418842 - ASC 842 Lessor Non Oper Rental Rev  | 500.00         | 500.00         |
| 418_F1 - 418 F1  | 500.00         | 500.00         |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 500.00         | 500.00         |
| 419000 - Interest + Dividend Income  | 104,929.18     | 104,933.51     |
| 419040 - Int- Taxable- Other   | 455,446.50     | 459,360.37     |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 560,375.68     | 564,293.88     |
| 41801X - Equity in Earnings  | 28,231.37      | 28,231.37      |
| 418CCO - Operating Company earnings in CY  | 532.17         | 532.17         |
| 418MY0 - Equity in Earnings Maine Yankee   | 750.05         | 750.05         |
| 418YY0 - Operating Company Earnings in YA  | (1,028.41)     | (1,028.41)     |
| 418_1_F1 - 418_1 F1  | 28,485.18      | 28,485.18      |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 28,485.18      | 28,485.18      |
| 419100 - Allow for Other Funds Used During Constr - Equity   | 97,130.30      | 656,664.79     |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 97,130.30      | 656,664.79     |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust   | 80.68          | 131.51         |
| 421250 - C+LM Incentives   | 293,447.00     | 293,447.00     |
| 421640 - Expenses Assoc w Fees   | (147,218.81)   | (147,218.81)   |
| 421DCO - Def Comp MTM  | (133,537.03)   | (289,008.85)   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 12,771.84      | (142,649.15)   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 696,790.35     | 1,104,822.05   |
| 425000 - Miscellaneous Amortization  | 22,001.28      | 22,001.28      |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  | 22,001.28      | 22,001.28      |
| 426100 - Corporate Donations   | 3,057.70       | (5,217.96)     |
| 426_1_F1 - 426_1 F1  | 3,057.70       | (5,217.96)     |
| Donations_F1 - Donations F1  | 3,057.70       | (5,217.96)     |
| 426400 - Expend for Civic + Political Activities   | 35,414.38      | 44,771.65      |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 2.09           | 4.53           |
| 426_4_F1 - 426_4 F1  | 35,416.47      | 44,776.18      |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 35,416.47      | 44,776.18      |
| 426500 - Other Deductions  | 1,346.58       | 1,866.53       |
| 426_5_F1 - 426_5 F1  | 1,346.58       | 1,866.53       |
| Other_Deductions_F1 - Other Deductions F1  | 1,346.58       | 1,866.53       |

|   |                |                |
|---|----------------|----------------|
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1                                 | 61,822.03      | 63,426.03      |
| 408201 - Tax  | 570.16         | 570.16         |
| 408_2_F1 - 408_2_F1   | 570.16         | 570.16         |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                       | 570.16         | 570.16         |
| 409200 - Inc Taxes, Other Inc and Ded   | (2,972,907.00) | (9,897,667.00) |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1                                     | (2,972,907.00) | (9,897,667.00) |
| 409350 - New Hampshire Business Profits Tax   | (36,170.00)    | 260,230.00     |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1   | (36,170.00)    | 260,230.00     |
| 410200 - Deferred Fed Inc Other Inc+Ded   | (10,909.00)    | (10,909.00)    |
| 410230 - Deferred Fed Inc Other Inc+Ded NH Bus  | (4,313.00)     | (4,313.00)     |
| 410_2_F1 - 410_2_F1   | 15,222.00      | 15,222.00      |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                  | (15,222.00)    | (15,222.00)    |
| 411200 - Prov Def Inc Tax Oth Inc+Ded-Fed   | 1,526.00       | (4,864.00)     |
| 411230 - Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu   | 618.00         | (1,849.00)     |
| 411_2_F1 - 411_2_F1   | 2,144.00       | (6,713.00)     |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1 | (2,144.00)     | 6,713.00       |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions                         | (3,021,584.84) | (9,658,801.84) |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1                                 | 3,656,553.16   | 10,700,197.86  |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1                                       | 457,450.59     | 13,144,179.76  |
| Net_Income_F1 - Net Income F1   | 457,450.59     | 13,144,179.76  |
| INCOME_STATEMENT_F1 - FERC Income Statement   | 457,450.59     | 13,144,179.76  |

Public Service Company of New Hampshire (PSNH)  
**FERC Balance Sheet Trial Balance**  
As of December 31, 2023

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 186RU0 - Utility Plant Under Oper Leases                                     | 8,445,462.55      | 8,445,462.55  |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (459,486.31)      | (459,486.31)  |
| 101_1_F1 - Capital Leases  | 7,985,976.24      | 7,985,976.24  |
| 101010 - Utility Plant in Service  | 2,508,733,440.30  | 4,343,090,810.96                                      |
| 101100 - Long Lived Assets - ARO   | 830,337.06        | 830,337.06  |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601.06        | 1,413,163.56  |
| 101NSC - DBPlans NonSvc Capital and Defrll                                   | (25,040,627.84)   | (27,858,381.87)                                       |
| 101SVC - DBPlans Service Capital   | 25,040,627.84     | 27,858,381.87   |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,510,138,378.42  | 4,345,334,311.58                                      |
| 101_F1 - 101 F1  | 2,518,124,354.66  | 4,353,320,287.82                                      |
| 105010 - Property Held for Future Use  | 831,080.40        | 14,370,765.21   |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494.02  |
| 105020 - Non-Unitized Plt For Future Use                                     |                   | 497,871.82  |
| 105_F1 - 105 F1  | 831,080.40        | 16,080,131.05   |
| 106010 - Completed Construction not Classified - CCNC                        | 250,303,977.83    | 886,095,638.95  |
| 106_F1 - 106 F1  | 250,303,977.83    | 886,095,638.95  |
| 114010 - Gas Plant Acquisition Adjmts  | 7,354,189.63      | 7,354,189.63  |
| 114_F1 - 114 F1  | 7,354,189.63      | 7,354,189.63  |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,776,613,602.52  | 5,262,850,247.45                                      |
| 107010 - Construction Work In Progress - CWIP                                | 58,444,869.10     | 258,763,616.68  |
| 107100 - CWIP Timing Differences   | 2,031,282.80      | 2,299,263.96  |
| 107ES0 - ES Labor Charges  | 5,237,228.80      | 79,145.07   |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrll                              | (7,451,714.88)    | (8,762,475.22)  |
| 107SVC - CWIP - DBPlans Service Capital                                      | 7,451,714.88      | 8,762,475.22  |
| 107_F1 - 107 F1  | 65,713,380.70     | 261,142,025.71  |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 65,713,380.70     | 261,142,025.71  |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,842,326,983.22  | 5,523,992,273.16                                      |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 694,018,733.27    | 1,026,432,128.47                                      |
| 108030 - Accumulated Provision - Cost of Removal                             | (45,509,055.92)   | (89,692,432.51)                                       |
| 108040 - Accumulated Provision- Salvage                                      | 958,159.07        | 989,092.30  |
| 108AR0 - Accumulated Reserve for AROs  | 330,520.53        | 330,520.53  |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 40,545,446.29     | (16,189,059.90)                                       |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (40,545,446.29)   | 16,189,059.90   |
| 108_F1 - 108 F1  | 649,798,356.95    | 938,059,308.79  |
| 111010 - Accumulated Provision for Amortization - Utility                    | 52,960,586.66     | 60,483,586.01   |
| 111_F1 - 111 F1  | 52,960,586.66     | 60,483,586.01   |
| 115020 - Accum Prov Amort Gas Plan Acq Adj                                   | 154,008.96        | 154,008.96  |
| 115_F1 - 115 F1  | 154,008.96        | 154,008.96  |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 702,912,952.57    | 998,696,903.76  |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 2,139,414,030.65  | 4,525,295,369.40                                      |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 2,139,414,030.65  | 4,525,295,369.40                                      |
| 121010 - Non Utility Property  | 1,476,152.21      | 3,451,974.55  |
| 121_F1 - 121 F1  | 1,476,152.21      | 3,451,974.55  |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,476,152.21      | 3,451,974.55  |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 299,307.67        | 299,307.67  |
| 122_F1 - 122 F1  | (299,307.67)      | (299,307.67)  |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 299,307.67        | 299,307.67  |
| 12301X - Investment in Subsidiary  | 3,473,957.84      | 3,473,957.84  |
| 123MY0 - Investment in Maine Yankee  | 157,860.13        | 157,860.13  |
| 123CC0 - Operating Company Investment in CY                                  | 129,343.62        | 129,343.62  |
| 123YY0 - Operating Company Investment in YA                                  | 112,345.43        | 112,345.43  |
| 123_1_F1 - 123_1 F1  | 3,873,507.02      | 3,873,507.02  |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,873,507.02      | 3,873,507.02  |
| 124010 - Other Investments   | 100,150.00        | 100,150.00  |
| 124_F1 - 124 F1  | 100,150.00        | 100,150.00  |
| Other_Investments_F1 - Other Investments (124) F1                            | 100,150.00        | 100,150.00  |
| 129030 - Prepaid Pension   | 50,121,035.00     | 56,300,938.00   |
| 129312 - Prepaid PBOP  | 3,275,906.00      | 2,678,186.00  |
| 129_F1 - 129 F1  | 53,396,941.00     | 58,979,124.00   |
| Special_Funds_Non_Major_F1 - Special Funds (Non Major Only) (129) F1         | 53,396,941.00     | 58,979,124.00   |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 58,547,442.56     | 66,105,447.90   |

|   |                  |                 |
|---|------------------|-----------------|
| 131010 - Cash   | 136.58           | 395.43          |
| 131_F1 - 131 F1   | 136.58           | 395.43          |
| Cash_F1 - Cash (131) F1   | 136.58           | 395.43          |
| 134010 - Restricted Cash - ISO  | 1,580,192.70     | 1,580,192.70    |
| 134_F1 - 134 F1   | 1,580,192.70     | 1,580,192.70    |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                                   | 1,580,192.70     | 1,580,192.70    |
| 142001 - Customer AR - Cash Collected   | (1,150,675.17)   | (1,150,675.17)  |
| 142002 - Cash Suspended CSS System  | (30,871.48)      | (30,871.48)     |
| 142010 - Customer Accounts Receivable   | 82,421,924.02    | 82,421,924.02   |
| 142040 - AR - Low Income  | 3,716,252.04     | 3,716,252.04    |
| 142CDO - Undistributed Cash Deposits  | 13,230,152.17    | 13,116,121.05   |
| 142_F1 - 142 F1   | 98,186,781.58    | 98,072,750.46   |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 98,186,781.58    | 98,072,750.46   |
| 143050 - Miscellaneous Accounts Receivable S  | 146,528.32       | 146,528.32      |
| 143490 - ISO Billings   | 2,225,266.69     | 41,391,789.62   |
| 143990 - Sundry AR  | 20,003,351.62    | 23,770,398.49   |
| 143CA0 - Contract Administration AR   | 1,269,278.46     | 1,269,278.46    |
| 143ETO - PSNH EAP Receivable From ST of NH  | 151,320.32       | 151,320.32      |
| 143GAA - Misc AR GA Use Only  | 158,016,961.96 a | -               |
| 143GSP - Granite Shore Power Receivable   |                  | 117,871.90      |
| 143MG0 - CL+P Contra Acct C+LM Loan   | 700,438.04       | 700,438.04      |
| 143TRO - Estimated Trans Revenues For Trans Svcs  |                  | (0.99)          |
| To_143F1_From_236F1 - Reclass quarterly negative balance                                  | 16,399,856.00    | 27,595,677.00   |
| 143_F1 - 143 F1   | 198,913,001.41 a | 95,143,301.16   |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 198,913,001.41 a | 95,143,301.16   |
| 144010 - Accum Prov For Uncoll Accounts   | (13,638,878.04)  | (13,638,878.04) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (683,215.95)     | (683,215.95)    |
| 144_F1 - 144 F1   | 14,322,093.99    | 14,322,093.99   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 14,322,093.99    | 14,322,093.99   |
| 14601X - Intercompany AR ICP  | 86,627,059.62 a  | 18,213,908.71   |
| 146_F1 - 146 F1   | 86,627,059.62 a  | 18,213,908.71   |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | 86,627,059.62 a  | 18,213,908.71   |
| 154010 - Materials + Supplies - Other   | 37,729,072.06    | 74,587,456.03   |
| 154070 - Automotive Inventory   | 706,190.02       | 706,190.02      |
| 154080 - Materials + Supplies - Out For Repair  | 255,455.26       | 255,455.26      |
| 154PC0 - Precap Distribution Clearing Acct  | 62,947.29        | 62,947.29       |
| 154_F1 - 154 F1   | 38,753,664.63    | 75,612,048.60   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 38,753,664.63    | 75,612,048.60   |
| 158320 - Class 2 Renew Energy Cert-Current  | 89,314.54        | 89,314.54       |
| 158330 - Class 3 Renew Energy Cert-Current  | (0.49)           | (0.49)          |
| 158340 - Class 4 Renew Energy Cert-Current  | 490,450.95       | 490,450.95      |
| 158350 - Green Rate Recs - Current  | 874,457.50       | 874,457.50      |
| Current_Allow_F1 - Current Allowances   | 1,454,222.50     | 1,454,222.50    |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 1,454,222.50     | 1,454,222.50    |
| 165000 - Prepaid Other  | 1,040,828.00     | 1,042,471.54    |
| 165010 - Prepayments-Insurance  | 954,532.73       | 1,382,940.55    |
| 165110 - Prepaid Lease Payments NUCLARKs  | 139,425.37       | 139,425.37      |
| 165125 - WC Liberty Mutual Deposit  | 256,163.95       | 256,163.95      |
| 165140 - Prepaid Revolver Renewal Fees  | 59,189.62        | 118,379.24      |
| 165900 - Prepaid Property Taxes   | 98,864.00        | 120,000.26      |
| 165RC0 - Renewable Energy Cert-Prepaid  | 194,315.81       | 194,315.81      |
| 165VCO - Prepaid Vehicle Costs  | 3,779.00         | 3,779.00        |
| To_165F1_From_236F1 - Reclass quarterly negative balance                                  | 8,373,896.79     | 15,222,216.42   |
| 165_F1 - 165 F1   | 11,120,995.27    | 18,479,692.14   |
| Prepayments_F1 - Prepayments (165) F1   | 11,120,995.27    | 18,479,692.14   |
| 171010 - Interest Receivable  | 806,560.59       | 806,560.59      |
| 171_F1 - 171 F1   | 806,560.59       | 806,560.59      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 806,560.59       | 806,560.59      |
| 172990 - Other - Rents Receivable   | 71,857.47        | 170,910.78      |
| 172_F1 - 172 F1   | 71,857.47        | 170,910.78      |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 71,857.47        | 170,910.78      |
| 173010 - Accrued Utility Revenues   | 55,012,403.54    | 55,012,403.54   |
| 173_F1 - 173 F1   | 55,012,403.54    | 55,012,403.54   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 55,012,403.54    | 55,012,403.54   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 478,204,781.90   | 350,224,292.62  |
| 183010 - Preliminary Survey and Investigation   | 6,820.00         | 153,246.94      |
| 183011 - Prelim Survey + Invest   | 85,001.62        | 85,001.62       |
| 183SLR - Prelim Survey and Inv - Solar Projects   | 258,421.15       | 258,421.15      |

|   |                 |                 |
|---|-----------------|-----------------|
| 183_F1 - 183 F1   | 350,242.77      | 496,669.71      |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1 | 350,242.77      | 496,669.71      |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 142,372.66      | 237,432.03      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                  | 1,440,767.14    | 2,881,534.28    |
| 181PBO - Unamortized Iss Exp 2020 PSNH Series U                                       | 791,813.36      | 1,583,626.71    |
| 181PC0 - Unamortized Issue Exp - 2021 PSNH Series V                                   | 840,722.42      | 2,353,928.42    |
| 181PDO - Unamortized Issue Exp PSNH 2023 Series W FMB                                 | 1,898,017.11    | 3,558,782.09    |
| 181PE0 - Unamortized Issue Exp PSNH 2023 Series X FMB                                 | 1,514,544.23    | 2,843,895.77    |
| 181_F1 - 181 F1   | 6,628,236.92    | 13,459,199.30   |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                     | 6,628,236.92    | 13,459,199.30   |
| 182302 - Regulatory Asset - ARO   | 4,739,023.65    | 4,739,023.65    |
| 1823H0 - Other Reg Assets FAS158 - Pensions   | 72,932,623.00   | 76,527,422.00   |
| 1823J0 - Other Reg Assets FAS158 - SERP   | 133,346.00      | 133,346.00      |
| 1823K0 - Other Reg Assets FAS158 - OPEB   | 2,805,744.00    | 2,636,643.00    |
| 1823Z0 - Other Reg Asset-Non-SERP Cumultv Adj   | 418,079.00      | 418,079.00      |
| 182BBP - Chapter 340 Adder - Burgess- Reg Asset                                       | 29,086,631.00   | 29,086,631.00   |
| 182DK0 - FASB 109 Regulatory Asset  | 12,728,610.00   | 16,822,124.00   |
| 182EEP - Energy Efficiency Tracker Asset  | 2,527,396.27    | 2,527,396.27    |
| 182E0 - Deferred Environ Remed Costs De- 09-035                                       | 3,299,932.98    | 3,299,932.98    |
| 182ERA - Environmental Remediation Adder- Asset                                       | 2,175,461.00    | 2,175,461.00    |
| 182FFF - Fee for Free Deferral  | 308,014.00      | 308,014.00      |
| 182MGR - Approved Merger Costs  | 2,749,999.88    | 2,749,999.88    |
| 182NMA - Net Metering Adder- Asset  | 20,880,135.00   | 20,880,135.00   |
| 182NS0 - NUstart Program Deferred Expense   | 3,200,749.32    | 3,200,749.32    |
| 182P20 - SCRC Regulatory Asset  | 16,427,240.00   | 16,427,240.00   |
| 182P40 - Contra MK Scrubber (Incl in 182P30)  | (2,020,563.97)  | (2,020,563.97)  |
| 182R30 - Deferred CL+P Rate Case Expense  | 1,263,344.96    | 1,263,344.96    |
| 182RRB - Reg Asset Prin RRB   | 392,488,418.42  | 392,488,418.42  |
| 182RRT - Reg Asset NPV RRB  | 46,054,060.34   | 46,054,060.34   |
| 182SQ0 - Approved Storm Costs   | 6,847,435.50    | 6,847,435.50    |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 16,161,062.82   | 16,161,062.82   |
| 182VE0 - Electric Vehicle Program   | 11,639.27       | 11,639.27       |
| Adj_182_Reclass_Liabilities_F1 - To allow adjustments to 182 for FERC Reporting       |                 | 38,773,798.67   |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                      | 635,218,382.44  | 681,511,393.11  |
| 184010 - Transp + Power-Op Equip Clearing   | 0.02            | 0.02            |
| 184050 - Joint Line Billing   | (627,719.90)    | (627,719.90)    |
| 184110 - Joint Line Billing - Independa   | 601,733.90      | 601,733.90      |
| 184800 - Customer Accounts Rec Clearing   | 421,690.42      | 421,690.42      |
| 184820 - Customer Deposit Refund Clearing   | 23,701.34       | 23,701.34       |
| 184830 - Clear Bank Adj   | (85,373.83)     | (85,373.83)     |
| 184900 - Protested Checks Clearing  | 115,633.08      | 115,633.08      |
| 184_F1 - 184 F1   | 449,665.03      | 449,665.03      |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                     | 449,665.03      | 449,665.03      |
| 186009 - Net Metering Administrator Costs   | 324,666.21      | 324,666.21      |
| 186010 - Miscellaneous Work in Progress   | 6,222.84        | (258,028.36)    |
| 186430 - Storm Reserve Trans Distr  | 281,526,658.92  | 281,526,658.92  |
| 186434 - Envir Cost re Facility Closures  | 21,723.55       | 21,723.55       |
| 186440 - Storm Reserve Tran/Dis Contra 18643  | (8,189,256.17)  | (8,189,256.17)  |
| 186460 - WC PL Ins Recover  | 3,256,872.00    | 3,256,872.00    |
| 186510 - Outside Company Storm Work   | 275,216.31      | 275,216.31      |
| 186AX0 - Real Estate Transactions   | 425,035.90      | 463,740.99      |
| 186DIT - Deferred incremental IT costs  | 103,000.00      | 103,000.00      |
| 186DPD - Deferred data platform design cost   | 264,233.86      | 264,233.86      |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602.13       | 75,602.13       |
| 186MG0 - C+LM Loan Program in CL+P  | 1,050,657.05    | 1,050,657.05    |
| 186R60 - RRB Clearing Account   | 163,679.87      | 163,679.87      |
| 186RVO - Revolving Credit Line-PPD Deferral   | 195,228.06      | 390,456.12      |
| 186ST0 - MIMS Proc - Stores   | 119,558.10      | 119,631.34      |
| 186_F1 - 186 F1   | 279,619,098.63  | 279,588,853.82  |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                      | 279,619,098.63  | 279,588,853.82  |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A   | 133,246.97      | 222,374.74      |
| 189_F1 - 189 F1   | 133,246.97      | 222,374.74      |
| Unamortized_Loss_Required_Debt_F1 - Unamortized Loss on Required Debt (189) F1        | 133,246.97      | 222,374.74      |
| 190000 - Accumulated Deferred Income Tax  | (53,085,310.12) | (38,809,718.05) |
| 190CPO - Deferred Taxes - OCI   | (426,830.58)    | 0.27            |
| 190DGO - Tax Gross Up on SFAS109 Reg Liab   | (48,386,290.00) | (78,881,767.00) |
| 190DK0 - FASB 109 Accumulated Income Tax  | (3,672,269.00)  | (3,672,269.00)  |
| 190GN0 - FAS 109 Gross Up Generation  | (16,647,710.00) | (16,647,710.00) |

|   |                  |                  |
|---|------------------|------------------|
| 190IT0 - FASB 109 Accumulated Income Tax - ITC                                    | (20,634.00)      | (20,993.00)      |
| 190_F1 - 190 F1   | 122,239,043.70   | 138,032,456.78   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 122,239,043.70   | 138,032,456.78   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 1,044,637,916.46 | 1,113,760,612.49 |
| Total_Assets_F1 - Total Assets F1   | 3,720,804,171.57 | 6,055,385,722.41 |
| 201000 - Common Stock Issued  | n/a <b>b</b>     | 301.00           |
| 201_F1 - 201 F1   | n/a <b>b</b>     | 301.00           |
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                             | n/a <b>b</b>     | 301.00           |
| 207010 - Prem CAP Stk Common Stock  | n/a <b>b</b>     | 127,999,706.47   |
| 207_F1 - 207 F1   | n/a <b>b</b>     | 127,999,706.47   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                      | n/a <b>b</b>     | 127,999,706.47   |
| 211000 - Other Paid-In Capital  | n/a <b>b</b>     | 1,567,331,821.00 |
| 211150 - ESOP Adjustment  | n/a <b>b</b>     | 2,802,323.00     |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1             | n/a <b>b</b>     | 1,570,134,144.00 |
| 216010 - Unappropriated Retained Earnings   | n/a <b>b</b>     | 571,958,446.86   |
| 216480 - Retained Earnings - FIN 48 Adopt   | n/a <b>b</b>     | 1,599,441.00     |
| 216_F1 - 216 F1   | n/a <b>b</b>     | 573,557,887.86   |
| 433000 - Balance Transferred From Income  | n/a <b>b</b>     | 195,658,457.23   |
| 433_F1 - 433 F1   | n/a <b>b</b>     | 195,658,457.23   |
| 438000 - Dividends Declared-Common Stock  | n/a <b>b</b>     | (112,000,000.00) |
| 438_F1 - 438 F1   | n/a <b>b</b>     | (112,000,000.00) |
| 439GAA - Retained Earnings Adjustment   | n/a <b>b</b>     | (300,000.00)     |
| 439_F1 - 439 F1   | n/a <b>b</b>     | (300,000.00)     |
| Retained_Earnings_F1 - Retained Earnings F1                                       | n/a <b>b</b>     | 656,916,345.09   |
| 216100 - Unapp Undistributed Sub Earnings   | n/a <b>b</b>     | (1,195,188.22)   |
| 216CC0 - OP COMPANY RE IN CY  | (5,968.02)       | (5,968.02)       |
| 216MY0 - OP COMPANY RE IN MY  | 66,848.91        | 66,848.91        |
| 216YY0 - OP COMPANY RE IN YA  | 2,621.75         | 2,621.75         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                    | n/a <b>b</b>     | (1,131,685.58)   |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                         | 1,287,051,789.99 | 2,353,918,810.98 |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035  | n/a <b>b</b>     | 50,000,000.00    |
| 221PA0 - PSNH 3.6% Series T due 7 2049  | n/a <b>b</b>     | 300,000,000.00   |
| 221PB0 - 2020 Series U 2.50% due 2050   | n/a <b>b</b>     | 150,000,000.00   |
| 221PC0 - 2021 Series V - PSNH   | n/a <b>b</b>     | 350,000,000.00   |
| 221PD0 - PSNH 2023 Series W FMB   | n/a <b>b</b>     | 300,000,000.00   |
| 221PE0 - PSNH 2023 Series X FMB   | n/a <b>b</b>     | 300,000,000.00   |
| 221_F1 - 221 F1   | n/a <b>b</b>     | 1,450,000,000.00 |
| Bonds_F1 - Bonds (221) F1   | n/a <b>b</b>     | 1,450,000,000.00 |
| 223RRX - RRB Transitional Asset Obligation  | 392,488,418.42   | 392,488,418.42   |
| 223_F1 - 223 F1   | 392,488,418.42   | 392,488,418.42   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1               | 392,488,418.42   | 392,488,418.42   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D  | n/a <b>b</b>     | (47,092.47)      |
| 226PA0 - PSNH Series T Unamortized Discount                                       | n/a <b>b</b>     | (604,350.00)     |
| 226PB0 - Unamortized Disc 2020 PSNH   | n/a <b>b</b>     | (1,130,666.40)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                  | n/a <b>b</b>     | (763,175.00)     |
| 226PD0 - Unamortized Discount PSNH 2023 Series W FMB                              | n/a <b>b</b>     | (1,974,900.00)   |
| 226PE0 - Unamortized Discount PSNH 2023 Series X FMB                              | n/a <b>b</b>     | (429,975.00)     |
| 226_F1 - 226 F1   | n/a <b>b</b>     | 4,950,158.87     |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1   | n/a <b>b</b>     | 4,950,158.87     |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1                                   | 1,089,999,026.66 | 1,837,538,259.55 |
| 253RU0 - Obligation Under Oper Lease - Non Current                                | 6,415,870.00     | 6,415,870.00     |
| 227_F1 - 227 F1   | 6,415,870.00     | 6,415,870.00     |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1  | 6,415,870.00     | 6,415,870.00     |
| 228200 - Accum Prov-Workers Compensation  | 9,325,159.38     | 9,325,159.38     |
| 228230 - Accum Prov Inj Dam Public Liab   | 1,522,931.51     | 1,520,491.01     |
| 228260 - Inj Dam Actuary Gross Up   | 3,256,872.00     | 3,256,872.00     |
| 228_2_F1 - 228_2 F1   | 14,104,962.89    | 14,102,522.39    |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1      | 14,104,962.89    | 14,102,522.39    |
| 228310 - Long Term Disability Insurance   | 966,000.00       | 966,000.00       |
| 228340 - Non SERP Supplementary Ret Pla   | 952,723.00       | 952,723.00       |
| 228370 - Supplemental Exec Retirement P   | 4,563,433.00     | 4,563,433.00     |
| 2283B0 - Medvantage Liability   | 1,354,745.00     | 1,565,339.00     |
| 2283I0 - Accum Prov - Group Med Ins St  | 928,409.95       | 1,146,946.93     |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                       | (383,252.00)     | (383,252.00)     |
| 228_3_F1 - 228_3 F1   | 8,382,058.95     | 8,811,189.93     |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1     | 8,382,058.95     | 8,811,189.93     |
| 228460 - Environmental Accrual PSNH   | 16,105.00        | 16,105.00        |
| 228510 - Dfrd Environ Remed Cost Res DE09035                                      | 7,603,556.91     | 7,603,556.91     |

|  |                 |                 |
|--|-----------------|-----------------|
| 228EN0 - Long Term Environmental Liability                                     | (248,745.00)    | (248,745.00)    |
| 228_4_F1 - 228_4 F1  | 7,370,916.91    | 7,370,916.91    |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1 | 7,370,916.91    | 7,370,916.91    |
| 230010 - Asset Retirement Obligations - ARO                                    | 5,238,840.18    | 5,238,840.18    |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1        | 5,238,840.18    | 5,238,840.18    |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1           | 41,512,648.93   | 41,939,339.41   |
| 232000 - Accounts Payable Miscellaneous  | 5,555,329.53    | 5,549,955.59    |
| 232010 - Accounts Payable  | 25,459,012.50   | 63,912,550.46   |
| 232050 - Energy Assistance Customer Pay  | 956,365.82      | 956,365.82      |
| 232080 - Cash Book Transfers   | 6,548,050.22    | 7,584,922.50    |
| 232100 - Unvouchered Liabilities-Other   | 7,948,179.20    | 13,490,015.12   |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                        | 1,330,543.71    | 1,330,543.71    |
| 232500 - ISO Billings  | 26,863,482.37   | 26,863,482.37   |
| 232CA0 - UVL Contract Admin (only)   | 42,795,965.49   | 42,795,965.49   |
| 232ULO - Unvouchered Liabilities - AP  | 22,566,012.11   | 43,256,005.33   |
| 232_F1 - 232 F1  | 140,022,940.95  | 205,739,806.39  |
| Accounts_Payable_F1 - Accounts Payable (232) F1                                | 140,022,940.95  | 205,739,806.39  |
| 23301X - Notes Payable-Affiliated Companies                                    | n/a             | 232,900,000.00  |
| 233_F1 - 233 F1  | n/a             | 232,900,000.00  |
| Notes_Payable_Asoc_Cos_F1 - Notes Payable to Associated Cos (233) F1           | n/a             | 232,900,000.00  |
| 234000 - Intercompany Payables   | 1,955.64        | 1,955.64        |
| 23401X - Intercompany AP ICP   | 54,220,138.39   | 41,272,843.92   |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                   | 1,352.78        | 1,352.78        |
| 234_F1 - 234 F1  | 54,223,446.81   | 41,276,152.34   |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1    | 54,223,446.81   | 41,276,152.34   |
| 235010 - Customer Deposits   | 7,434,163.01    | 7,434,163.01    |
| 235_F1 - 235 F1  | 7,434,163.01    | 7,434,163.01    |
| Customer_Deposits_F1 - Customer Deposits (235) F1                              | 7,434,163.01    | 7,434,163.01    |
| 236020 - Federal Ins Contribution Act Tax                                      | 268,647.17      | 352,527.17      |
| 236050 - Medicare Tax (FICA Health Ins)  | 62,870.83       | 82,484.83       |
| 236060 - New Hampshire Business Profits  | (23,556,292.00) | (26,713,020.00) |
| 236080 - Federal Income Tax  | 7,122,654.00    | (946,393.00)    |
| 236090 - Prior Year Fed Inc Tax  | 33,782.00       | 63,736.00       |
| 236180 - Local Property Tax  | (8,373,896.79)  | (15,222,216.42) |
| 236280 - Mass Domestic Bus+Mfg Corp Exc  | 83,000.00       | 83,000.00       |
| From_236F1_To_165F1 - Reclass quarterly negative balance                       | 8,373,896.79    | 15,222,216.42   |
| From_236F1_To_143F1 - Reclass quarterly negative balance                       | 16,399,856.00   | 27,595,677.00   |
| 236_F1 - 236 F1  | 414,518.00      | 518,012.00      |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                      | 414,518.00      | 518,012.00      |
| 237900 - ACCD Int Customer Deposits  | 388,356.23      | 388,356.23      |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-l                                     | 419,883.94      | 700,000.42      |
| 237PA0 - PSNH Series T Accrued Interest  | 2,700,000.00    | 5,400,000.00    |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                    | 600,000.00      | 1,200,000.00    |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                   | 121,712.66      | 342,222.33      |
| 237PD0 - Accrued Interest PSNH 2023 Series W FMB                               | 3,799,555.59    | 7,124,166.67    |
| 237PE0 - Accrued Interest PSNH 2023 Series X FMB                               | 2,282,666.66    | 4,280,000.00    |
| 237_F1 - 237 F1  | 10,312,175.08   | 19,434,745.65   |
| Interest_Accrued_F1 - Interest Accrued (237) F1                                | 10,312,175.08   | 19,434,745.65   |
| 241020 - Federal Income Tax Withheld   | 1,923.41        | 3,411.46        |
| 241080 - Medicare Tax Withheld   | (159.54)        | 36.58           |
| 241NA0 - PSNH Consumption Tax-State of NH                                      | (33.63)         | (33.63)         |
| 241_F1 - 241 F1  | 1,730.24        | 3,414.41        |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                   | 1,730.24        | 3,414.41        |
| 242030 - Salary Wages and Expense Payble                                       | (73,253.68)     | 312,502.46      |
| 242090 - Non Exempt Pay Accrue Gen Accting                                     | 1,276,395.00    | 1,543,085.00    |
| 242110 - Accrued Lease Payments NUCLARK  | 20,484.87       | 20,484.87       |
| 242180 - Employee Deductions Hyatt Legal                                       | 30.64           | 30.64           |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                   | 3,785,548.01    | 3,785,548.01    |
| 2421B0 - Deferred Compensation   | 68,671.57       | 68,671.57       |
| 2421C0 - Stock Purchase Plan   | 1,947.23        | 2,597.23        |
| 242320 - Emp P R Deduct Attach Wages Fixed                                     | 2,598.93        | 3,658.93        |
| 2423N0 - Non-SERP Current Liability  | 181,702.00      | 181,702.00      |
| 2423S0 - FASB 158 SERP Current Liab-Credit                                     | 383,252.00      | 383,252.00      |
| 242434 - Envir Costs re Facility Closures ST                                   | 21,723.55       | 21,723.55       |
| 242440 - Suppl Retir + Savings Prgrm   | (89.67)         | 173.08          |
| 242570 - FERC Assessment   |                 | 323,095.84      |
| 242970 - Employer 401K match   | (126.82)        | -               |
| 242AX0 - Employee Incentive Accrual Odd Yrs                                    | 7,561,283.40    | 10,262,143.63   |

|  |                  |                  |
|--|------------------|------------------|
| 242EN0 - Short Term Environmental Liability  | 248,745.00       | 248,745.00       |
| 242P90 - Accrued C+LM Expenses   | 159,470.59       | 159,470.59       |
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 7,043,275.28     | 7,043,275.28     |
| 242RG2 - RGGI-ESP M Inc  | (443,121.42)     | (443,121.42)     |
| 242RN0 - Renewable Liability   | 11,957,942.22    | 11,957,942.22    |
| 242VBO - Vacation Buyinprogram   | 176,610.09       | 282,461.71       |
| 242_F1 - 242 F1  | 32,373,088.79    | 36,157,442.19    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 32,373,088.79    | 36,157,442.19    |
| 242RU0 - Obligation Under Oper Lease - Current   | 1,559,779.72     | 1,559,779.72     |
| 243_F1 - 243 F1  | 1,559,779.72     | 1,559,779.72     |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 1,559,779.72     | 1,559,779.72     |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 379,441,842.60   | 545,023,515.71   |
| 252020 - Cust Adv For Constr-Non Refund  | 302,435.01       | 302,435.01       |
| 252_F1 - 252 F1  | 302,435.01       | 302,435.01       |
| Customer_Advances_Construction_F1 - Customer Advances for Construction (252) F1        | 302,435.01       | 302,435.01       |
| 255000 - Accum Deferred Investment Tax   | 76,634.72        | 77,953.72        |
| 255_F1 - 255 F1  | 76,634.72        | 77,953.72        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 76,634.72        | 77,953.72        |
| 253010 - Escheatable Monies  | 1,525,742.79     | 1,592,367.15     |
| 253090 - Deferred Contract Oblig - MY  | 291,312.80       | 291,312.80       |
| 253C1X - Deferred Contract Oblig - CY ICP  | 238,577.60       | 238,577.60       |
| 253DC0 - Deferred Compensation   | (11,897.01)      | (11,897.01)      |
| 253EN0 - Environmental Self-Insurance Fund   | 199,996.67       | 199,996.67       |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |                  | 634,160.07       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (46,153.89)      | (46,153.89)      |
| 253RC0 - Rehabilitation Tax Credit   | 595,776.00       | 595,776.00       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 14,216.16        | 14,216.16        |
| 253_F1 - 253 F1  | 2,807,571.12     | 3,508,355.55     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 2,807,571.12     | 3,508,355.55     |
| 254003 - Energy Efficiency Loans   | 1,751,095.09     | 1,751,095.09     |
| 254125 - RSA 125-O   | 500,000.00       | 500,000.00       |
| 2543M0 - Other Reg Liab - Medvantage APBO  | 174,010.00       | 137,181.00       |
| 254A10 - Intra Co Deferral Amounts   | 11,744,909.00    | 11,744,909.00    |
| 254AC0 - Allconnect Commissions Deferral   | 90,000.31        | 90,000.31        |
| 254CEF - Clean Energy Fund   | 4,193,222.50     | 4,193,222.50     |
| 254DK0 - FASB 109 Regulatory Liability   | 5,156,745.06     | 5,173,820.06     |
| 254DOE - Track SBC Funding for DOE   | 240,198.93       | 240,198.93       |
| 254E10 - Inter Co Deferral Amounts   | 6,738,543.00     | 6,738,543.00     |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886.38       | 372,886.38       |
| 254ETO - PSNH Statewide Electric Assist Prog   | (175,084.94)     | (175,084.94)     |
| 254GNO - Tax Rate Change FAS 109 Generation  | (4,751,099.93)   | (4,751,099.93)   |
| 254LBR - Deferred Lost Base Revenues Reg Liab  | 654,046.29       | 654,046.29       |
| 254P30 - PSNH ES Deferral  | 37,482,747.00    | 37,482,747.00    |
| 254P90 - PSNH Accrued C+LM Expenses  | 18,397,699.09    | 18,397,699.09    |
| 254PBO - PBOP Transmission Tracker Reg Liab  |                  | 179,086.00       |
| 254RE0 - PSNH Environmental Reg Obligation   | 745.74           | 745.74           |
| 254RG0 - RGGI Regulatory Liability Deferral  | 4,164,603.00     | 4,164,603.00     |
| 254RPS - Renewable Portfolio Standard- GD  | 16,508,513.00    | 16,508,513.00    |
| 254RRA - RRA Tracker Deferral Liab   | 319,096.21       | 319,096.21       |
| 254TC0 - TCam Deferral   | 20,154,721.00    | 20,154,721.00    |
| 254TR0 - NU Tariff #10 - Transmission Deferral   |                  | (7,908,271.73)   |
| 254TXA - Federal Tax Rate Change   | 165,691,467.00   | 273,493,188.00   |
| 254TXG - Tax Rate Change Generation FAS109   | 65,799,160.31    | 65,799,160.31    |
| 254WA0 - Intra Co Deferral Amounts Trans   |                  | (11,744,909.00)  |
| 254WE0 - Inter Co Deferral Amounts Trans   |                  | (37,428,985.00)  |
| Adj_254_Reclass_Assets_F1 - To allow adjustments to 254 for FERC Reporting             |                  | 38,773,798.67    |
| 254_F1 - 254 F1  | 355,208,224.04   | 444,860,909.98   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 355,208,224.04   | 444,860,909.98   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 401,970,982.00   | 733,254,820.00   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (106,672,881.00) | (182,287,938.00) |
| 282_F1 - 282 F1  | 295,298,101.00   | 550,966,882.00   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 295,298,101.00   | 550,966,882.00   |
| 283990 - ACC Def Inc Tx Other-Misc   | 148,158,761.00   | 153,916,513.00   |
| 283DG0 - Tax Gross-Up on SFAS 109 Reg Assets   | 5,703,517.94     | 8,274,367.94     |
| 283DK0 - Accum Def Inc Tx Othr FASB 109  | (5,071,046.00)   | (5,256,285.00)   |
| 283GNO - ADIT 283 Generation   | 158,865,748.94   | 158,865,748.94   |
| 283GN1 - FAS 109 Generation  | (38,551,084.38)  | (38,551,084.38)  |
| 283_F1 - 283 F1  | 269,105,897.50   | 277,249,260.50   |

|   |                  |                  |
|---|------------------|------------------|
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1 | 269,105,897.50   | 277,249,260.50   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                               | 922,798,863.39   | 1,276,965,796.76 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1    | 3,720,804,171.57 | 6,055,385,722.41 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the Year Ended December 31, 2023

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 440000 - Residential Sales   | 765,400,450.27    | 765,400,450.27  |
| 440_F1 - 440 F1  | 765,400,450.27    | 765,400,450.27  |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                                   | 765,400,450.27    | 765,400,450.27  |
| 442010 - Commercial Sales  | 366,269,153.79    | 366,269,153.79  |
| 442020 - Industrial Sales  | 92,004,970.98     | 92,004,970.98   |
| 442_F1 - 442 F1  | 458,274,124.77    | 458,274,124.77  |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                              | 458,274,124.77    | 458,274,124.77  |
| 444000 - Public Street + Highway Lighting  | 3,307,733.05      | 3,307,733.05  |
| 444_F1 - 444 F1  | 3,307,733.05      | 3,307,733.05  |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1                | 3,307,733.05      | 3,307,733.05  |
| 447110 - Sales For Resale Energy ISO-NE  | 26,982,983.99     | 26,982,983.99   |
| 447120 - Sales For Resale Misc - ISO NE  | 213,542.13        | 213,542.13  |
| 447210 - Sales For Resale - Capacity ISO NE  | 7,061,962.41      | 7,061,962.41  |
| 447300 - Sales For Resale - Requirement Service  | 2,208,308.43      | 2,208,308.43  |
| 447400 - Sales For Resale- Other   | 3,069,149.99      | 3,069,149.99  |
| 447_F1 - 447 F1  | 39,535,946.95     | 39,535,946.95   |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                       | 39,535,946.95     | 39,535,946.95   |
| 449100 - Provision For Rate Refunds  |                   | 5,128,648.72  |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                       |                   | -   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP   |                   | 35,375,616.00   |
| 449_F1 - 449 F1  |                   | 40,504,264.72   |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1        |                   | 40,504,264.72   |
| 450000 - Late Payment Charges - Electric   | 2,941,702.13      | 2,941,702.13  |
| 450_F1 - 450 F1  | 2,941,702.13      | 2,941,702.13  |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                            | 2,941,702.13      | 2,941,702.13  |
| 451000 - Miscellaneous Service Revenue   | 2,617,452.96      | 2,617,452.96  |
| 451_F1 - 451 F1  | 2,617,452.96      | 2,617,452.96  |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1               | 2,617,452.96      | 2,617,452.96  |
| 454200 - Rent from Electric Property PTF   | 12,539,012.83     | 14,727,772.11   |
| 454842 - ASC 842 Lessor Rental Rev   |                   | 18,498.00   |
| 454_F1 - 454 F1  | 12,539,012.83     | 14,746,270.11   |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                           | 12,539,012.83     | 14,746,270.11   |
| 456020 - Electric Rec Revenues   | 1,299,771.00      | 1,299,771.00  |
| 456990 - Other Electric Revenues - Other   | 424,782.84        | 424,782.84  |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1  | 1,724,553.84      | 1,724,553.84  |
| 456100 - Rev Transmission of Elec of Others  | 23,263,110.38     | 32,306,522.53   |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                       |                   | -   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                           |                   | -   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                            |                   | 398,673.54  |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                                      |                   | -   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                                 |                   | 87,799,483.96   |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                              |                   | 90,200.09   |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                           |                   | -   |
| 456190 - Allocated Segmented Sched + Disp  |                   | (128,776.91)  |
| 456_1_F1 - 456_1 F1  | 23,263,110.38     | 120,466,103.21  |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1              | 23,263,110.38     | 120,466,103.21  |
| Operating_Revenues_F1 - Operating Revenues F1  | 1,309,604,087.18  | 1,449,518,602.01                                      |
| 500000 - Operation Supervision + Eng - Steam   |                   | 1,469.20  |
| 500_F1 - 500 F1  |                   | 1,469.20  |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1                     |                   | 1,469.20  |
| 509000 - Emission Allowances   | (29,555,672.34)   | (29,555,672.34)                                       |
| 509_F1 - 509 F1  | (29,555,672.34)   | (29,555,672.34)                                       |
| Allowances_SteamGen_F1 - Allowances SteamGen (509) F1                                      | (29,555,672.34)   | (29,555,672.34)                                       |
| 539000 - Misc Hydro Rent Exp   |                   | 207.29  |
| 539_F1 - 539 F1  |                   | 207.29  |
| Misc_Steam_Power_Exp_HydroGen_F1 - Misc Steam Power Expenses Hydro Gen (539) F1            |                   | 207.29  |
| 555000 - Purchased Power Energy  | 86,722,875.25     | 86,722,875.25   |
| 555350 - Misc Purchase Power ISO-NE  | 274.59            | 274.59  |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36                                 | 6,249.31          | 6,249.31  |
| 555400 - Purchased Power Capacity  | 4,238,606.29      | 4,238,606.29  |
| 555410 - Purchased Power Capacity ISO NE   | 63,980.17         | 63,980.17   |
| 555555 - Purchased Power Energy- Standard Service  | 538,419,063.72    | 538,419,063.72  |
| 555618 - Purchased Power ISO_NE  | 591,375.65        | 591,375.65  |
| 555_F1 - 555F1   | 630,042,424.98    | 630,042,424.98  |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1                           | 630,042,424.98    | 630,042,424.98  |
| 556000 - System Control and Load Dispatching   | 76,882.55         | 76,882.55   |
| 556_F1 - 556 F1  | 76,882.55         | 76,882.55   |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1 | 76,882.55         | 76,882.55   |
| 557110 - Other Power Expenses - NEPOOL   | 30,325.57         | 30,325.57   |
| 557_F1 - 557 F1  | 30,325.57         | 30,325.57   |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1                                  | 30,325.57         | 30,325.57   |
| 560000 - Transmission Operation Super + Eng  |                   | 2,634,906.15  |
| 560003 - Transmission Operation Super + Eng - Operating Property                           |                   | 658,169.02  |
| 560110 - General Super and Admin   |                   | 214.85  |

|   |                 |                 |
|---|-----------------|-----------------|
| 560_F1 - 560 F1   |                 | 3,293,290.02    |
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1   |                 | 3,293,290.02    |
| 561000 - Load Dispatching   |                 | 2,555.34        |
| 561_F1 - 561 F1   |                 | 2,555.34        |
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1   |                 | 2,555.34        |
| 561100 - Load Dispatch - Reliability  |                 | 1,423,943.56    |
| 561_1_F1 - 561_1 F1   |                 | 1,423,943.56    |
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |                 | 1,423,943.56    |
| 561200 - Load Dispatch Monitor + Oper   |                 | 67,820.00       |
| 561_2_F1 - 561_2 F1   |                 | 67,820.00       |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |                 | 67,820.00       |
| 561400 - Scheduling, System Control+Dispatch  | 3,848,710.30    | 3,848,710.30    |
| 56140X - S+D for RNS ICP  | 1,290,849.52    | -               |
| 561_4_F1 - 561_4 F1   | 5,139,559.82    | 3,848,710.30    |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 5,139,559.82    | 3,848,710.30    |
| 561500 - Reliability Plan+Standards   |                 | 823,412.27      |
| 561550 - ISO Schedule 5   | 100,418.67      | 100,418.67      |
| 561_5_F1 - 561_5 F1   | 100,418.67      | 923,830.94      |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 100,418.67      | 923,830.94      |
| 561600 - Transmission Service Studies   |                 | 473,171.88      |
| 561_6_F1 - 561_6 F1   |                 | 473,171.88      |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |                 | 473,171.88      |
| 561800 - Reliability, Planning + Standards Devel Services   |                 | 34,978.73       |
| 561_8_F1 - 561_8 F1   |                 | 34,978.73       |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |                 | 34,978.73       |
| 562000 - Transmission Station Expense   |                 | (408,224.21)    |
| 562240 - Tra Sta Inspect  |                 | 65,899.83       |
| 562290 - Trans - Inspect Towers + Poles   |                 | 1,053,909.87    |
| 562295 - Trans Station Switching  |                 | 45,849.80       |
| 562300 - Trans - SS Alarm Investigate   |                 | 34,121.34       |
| 562310 - Trans Sta NPCC Relay + Trip testing  |                 | 269,303.01      |
| 562340 - Trans Sta Checks   |                 | 31,132.15       |
| 562_F1 - 562 F1   |                 | 1,091,991.79    |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |                 | 1,091,991.79    |
| 563000 - Overhead Line Exp  |                 | 464.26          |
| 563400 - OH Lines Inspection and Patrols  |                 | 974.77          |
| 563_F1 - 563 F1   |                 | 1,439.03        |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |                 | 1,439.03        |
| 564000 - Underground Line Exp   |                 | 56.25           |
| 564_F1 - 564 F1   |                 | 56.25           |
| Underground_Lines_Exp_Transm_F1 - 564 F1  |                 | 56.25           |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 2,515,012.18    | 2,515,012.18    |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 1,142,954.44    | 1,142,954.44    |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 169,143,219.64  | -               |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | (23,040,376.00) | (23,040,376.00) |
| 565500 - Transmission of Electricity by Others NE Power   |                 | 13,319.04       |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |                 | 431,496.85      |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 2,240,912.83    | 2,309,108.93    |
| 565530 - Transmission of Electricity by Others Central Vermont  | 1,551,896.26    | 1,551,896.26    |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 537,162.07      | 537,162.07      |
| 565580 - Transmission of Electricity by Others NE Electric  | 76,829.60       | 76,829.60       |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 183,119.75      | 183,119.75      |
| 565600 - Transmission of Electricity by Others- Congestion  | 28,845.39       | 28,845.39       |
| 565A4X - Intracompany Retail Deferral ICP   | 11,023,360.00   | -               |
| 565ECX - Intercompany Retail Deferral ICP   | 14,295,920.00   | 14,295,920.00   |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 23,252,086.14   | -               |
| 565NSX - Intercompany PH 2 Fac Support ICP  |                 | 29,340.00       |
| 565_F1 - 565 F1   | 202,950,942.30  | 74,628.51       |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 202,950,942.30  | 74,628.51       |
| 566000 - Misc Transmission Expense  |                 | 201,527.00      |
| 566002 - Misc Transmission Expense - Infrastructure   | 8,033.55        | 17,386.71       |
| 566100 - Misc Transmission Expense-Other  |                 | 26,654.69       |
| 566_F1 - 566 F1   | 8,033.55        | 245,568.40      |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   | 8,033.55        | 245,568.40      |
| 567100 - Transmission Rents 345 KV Facilities   |                 | 34,001.57       |
| 567200 - Transmission Rents - Transmission System Ops   |                 | 46,542.03       |
| 567_F1 - 567 F1   |                 | 80,543.60       |
| Rents_Transm_F1 - Rents Transm (567) F1   |                 | 80,543.60       |
| 575700 - Trans Market Facilitation Monitoring + Compliance  | 307,484.24      | 307,484.24      |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                                      | 49,871.59       | 49,871.59       |
| 575_7_F1 - 575_7 F1   | 357,355.83      | 357,355.83      |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1              | 357,355.83      | 357,355.83      |
| 580000 - Distrib Ops Supervision and Eng  | 8,526,592.51    | 8,538,000.34    |
| 580_F1 - 580 F1   | 8,526,592.51    | 8,538,000.34    |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1   | 8,526,592.51    | 8,538,000.34    |
| 581000 - Distrib Ops Load Dispatching   | 2,804.45        | 2,804.45        |
| 581440 - Distribution and System Dispatch   | 2,099,022.34    | 2,099,022.34    |
| 581_F1 - 581 F1   | 2,101,826.79    | 2,101,826.79    |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1   | 2,101,826.79    | 2,101,826.79    |
| 582000 - Distrib Ops Station Exp  | 1,054,517.41    | 1,054,517.41    |
| 582090 - Dist Sta Housekeeping  | 123,582.65      | 123,582.65      |

|   |                |                |
|---|----------------|----------------|
| 582240 - Dist Sta Inspect   | 714,966.06     | 714,966.06     |
| 582280 - Dist Sta Care and Support  | 61,313.16      | 61,313.16      |
| 582_F1 - 582 F1   | 1,954,379.28   | 1,954,379.28   |
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1                            | 1,954,379.28   | 1,954,379.28   |
| 583000 - Distrib Ops Overhead Lines   | 1,377,951.28   | 1,377,951.28   |
| 583050 - OH preventive maint inspections  | 7,887.83       | 7,887.83       |
| 583060 - Inspection - Dist Poles  | 546,222.61     | 546,222.61     |
| 583070 - Dist Line Patrols  | 28,808.33      | 28,808.33      |
| 583100 - OH Line Xfmr Rem instl   | (509.65)       | (509.65)       |
| 583270 - Rubber Up Overhead Wires   | 638,227.67     | 638,227.67     |
| 583275 - Small Tools - Overhead   | 412,650.97     | 412,650.97     |
| 583280 - CFI credits -OH line xfmsr   | (3,222,701.89) | (3,222,701.89) |
| 583_F1 - 583 F1   | (211,462.85)   | (211,462.85)   |
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1               | (211,462.85)   | (211,462.85)   |
| 584000 - Distrib Ops Underground Lines  | 39,527.63      | 39,527.63      |
| 584010 - UG Conduit Inspection  | 11,520.72      | 11,520.72      |
| 584020 - UG T S fault isolation locating  | 274.07         | 274.07         |
| 584050 - RDA PM Vault Mat Inspection  | 1,479.57       | 1,479.57       |
| 584080 - UG Xfmr Rem Instl  | (43.82)        | (43.82)        |
| 584200 - Dig Safe Markouts  | 1,357,076.55   | 1,357,076.55   |
| 584275 - Small Tools - Underground  | 369.16         | 369.16         |
| 584280 - CFI credits -UG line xfmsr   | (851,056.03)   | (851,056.03)   |
| 584_F1 - 584 F1   | 559,147.85     | 559,147.85     |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1         | 559,147.85     | 559,147.85     |
| 585010 - Street Lighting Operations   | 511,556.40     | 511,556.40     |
| 585_F1 - 585 F1   | 511,556.40     | 511,556.40     |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1  | 511,556.40     | 511,556.40     |
| 586000 - Distrib Ops Meter Exp  | 2,281,785.74   | 2,281,785.74   |
| 586110 - General Supervision and Admin  | 632,797.90     | 632,797.90     |
| 586152 - Safety   | 28,440.30      | 28,440.30      |
| 586200 - Dist Meters CFI Credits  | (1,949,048.25) | (1,949,048.25) |
| 586_F1 - 586 F1   | 993,975.69     | 993,975.69     |
| Meter_Exp_F1 - Meter Expenses (586) F1  | 993,975.69     | 993,975.69     |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                     | (3,920.00)     | (3,920.00)     |
| 587_F1 - 587 F1   | (3,920.00)     | (3,920.00)     |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                | (3,920.00)     | (3,920.00)     |
| 588000 - Distrib Ops Misc Exp   | 2,138,118.29   | 2,141,781.77   |
| 588005 - Distrib Ops Misc Exp - Training Other                                    | 155,841.69     | 155,841.69     |
| 588100 - Distrib Sys Ops  | 152,058.73     | 152,058.73     |
| 588110 - Misc Distribution Labor  | 81,696.72      | 81,696.72      |
| 588131 - Telephone Costs  | 340,234.58     | 340,234.58     |
| 588133 - Desktop PC Hardware  | 108.77         | 108.77         |
| 588135 - Desktop PC Software  | 3,035.08       | 3,035.08       |
| 588137 - Supplies   | 204,261.15     | 204,261.15     |
| 588138 - Meals  | 136.37         | 136.37         |
| 588152 - Safety   | 2,170,276.72   | 2,170,276.72   |
| 588154 - Training + Development   | 2,011,347.36   | 2,011,347.36   |
| 588250 - Tools Operation  | 500,724.93     | 500,724.93     |
| 588360 - Scrap Recovery   | (138,563.16)   | (138,563.16)   |
| 588570 - Reallocation offset 588  | (3,505,870.55) | (3,505,870.55) |
| 588_F1 - 588 F1   | 4,113,406.68   | 4,117,070.16   |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                         | 4,113,406.68   | 4,117,070.16   |
| 589000 - Distrib Ops Rents  | 759,100.44     | 759,100.44     |
| 589002 - Distrib Ops Rents - Operating Property Management                        | 123,076.43     | 123,076.43     |
| 589003 - Distrib Ops Rents - Operating Property                                   | 227,228.53     | 227,228.53     |
| 589_F1 - 589 F1   | 1,109,405.40   | 1,109,405.40   |
| Rents_Distr_F1 - Rents Distr (589) F1   | 1,109,405.40   | 1,109,405.40   |
| 902002 - Customer Accounts Meter Reading - Meter Reading                          | 1,658,778.11   | 1,658,778.11   |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                      | 186,464.12     | 186,464.12     |
| 902_F1 - 902 F1   | 1,845,242.23   | 1,845,242.23   |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                            | 1,845,242.23   | 1,845,242.23   |
| 903000 - Customer Accounts Records + Collection Exp                               | (584,579.56)   | (584,579.56)   |
| 903002 - Customer Accounts Records + Collection Exp - Billing                     | 7,429,714.21   | 7,429,714.21   |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support     | 7,210,387.62   | 7,210,387.62   |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off            | 1,168,929.07   | 1,168,929.07   |
| 903005 - Customer Accounts Records + Collection Exp - Credit & Collections        | 2,775,061.46   | 2,775,061.46   |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other               | 276,872.91     | 276,872.91     |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading               | 494,362.10     | 494,362.10     |
| 903_F1 - 903 F1   | 18,770,747.81  | 18,770,747.81  |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1 | 18,770,747.81  | 18,770,747.81  |
| 904000 - Uncollectible Accounts   | 11,593,541.54  | 11,593,541.54  |
| 904_F1 - 904 F1   | 11,593,541.54  | 11,593,541.54  |
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                          | 11,593,541.54  | 11,593,541.54  |
| 905000 - Misc Customer Account Exp  | 3,474,685.12   | 3,474,685.12   |
| 905001 - Misc Customer Account Exp - Customer Care - Support                      | 535,690.24     | 535,690.24     |
| 905025 - New Start Supplier Forgiveness   | 117,023.67     | 117,023.67     |
| 905_F1 - 905 F1   | 4,127,399.03   | 4,127,399.03   |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1        | 4,127,399.03   | 4,127,399.03   |
| 908000 - Customer Assistance Exp  | (2,029,701.81) | (2,029,269.70) |
| 908003 - Customer Assistance Exp - Customer Care                                  | 1,015,333.45   | 1,015,333.45   |
| 908004 - Customer Assistance Exp - Customer Care - Support                        | (452,700.34)   | (452,700.34)   |

|   |                 |                 |
|---|-----------------|-----------------|
| 908100 - Customer Assistance Exp - Energy Efficiency                                    | 37,540,833.23   | 37,540,833.23   |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                              | 4,139,620.67    | 4,139,620.67    |
| 908_F1 - 908 F1   | 40,213,385.20   | 40,213,817.31   |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                              | 40,213,385.20   | 40,213,817.31   |
| 910000 - Misc Cust Svc + Info Exp-Other   | 237,876.95      | 237,876.95      |
| 910_F1 - 910 F1   | 237,876.95      | 237,876.95      |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1     | 237,876.95      | 237,876.95      |
| 916000 - Miscellaneous Sales Expenses   | 67.28           | 67.28           |
| 916_F1 - 916 F1   | 67.28           | 67.28           |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1                               | 67.28           | 67.28           |
| 920000 - A+G Salaries   | 27,612,780.98   | 41,174,189.36   |
| 920002 - A+G Salaries - Electric Vehicles   | 166,369.56      | 166,369.56      |
| 920003 - A+G Salaries - Snow Removal  | 53,837.39       | 53,853.35       |
| 920004 - A+G Salaries - Mail/Courier Service  | 312,504.47      | 312,504.47      |
| 920005 - A+G Salaries - Reproductive & Printing Services                                | 11,761.43       | 25,434.05       |
| 920009 - A+G Salaries - Corporate   | 2,109.71        | 2,547.05        |
| 920010 - A+G Salaries - Claims & Litigation   |                 | 608.37          |
| 920011 - A+G Salaries - Finance   | 2,578.54        | 4,674.78        |
| 920012 - A+G Salaries - Environmental   | 3,542.87        | 5,494.84        |
| 920013 - A+G Salaries - Real Estate   | 28,352.61       | 163,114.04      |
| 920015 - Adm + Gen Salaries - Security  | 84,554.48       | 167,722.89      |
| 920016 - A+G Salaries - Communication - External  | 29,341.27       | 63,502.12       |
| 920018 - A+G Salaries - Maintain Buildings  | 858,590.14      | 988,495.61      |
| 920020 - A+G Salaries - Auditing  | 229,586.07      | 435,924.91      |
| 920022 - A+G Salaries - Transactional   | 55,438.58       | 120,535.95      |
| 920023 - A+G Salaries - Application Development   | 33,170.01       | 53,504.99       |
| 920024 - A+G Salaries - Application Support   | 668,267.63      | 1,368,029.89    |
| 920026 - A+G Salaries - Infrastructure  | 492,967.58      | 1,066,910.16    |
| 920035 - A+G Salaries - Governance IT   | 442,818.56      | 772,054.35      |
| 920039 - A+G Salaries - Corp Compliance - Expense Account.                              |                 | 3,135.52        |
| 9200NP - Admin + Gen Salaries Non Productive  | 464,801.47      | 339,781.67      |
| 9200PB - Payroll Benefit Clearing   | 0.01            | 0.02            |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                | 31,553,373.36   | 47,288,387.95   |
| 921000 - Office Supplies and Expenses   | 577,290.30      | 1,068,838.71    |
| 921001 - Off Supp and Exp - Mail Courier Serv   | 415.04          | 415.04          |
| 921002 - Office Supplies and Expenses - Reproductive & Printing Services                | 47,390.10       | 47,390.10       |
| 921006 - Office Supplies and Expense - Maintain Buildings                               | 2,277,543.97    | 2,689,236.58    |
| 921009 - Office Supplies and Expenses - Application Development                         | 449.84          | 973.57          |
| 92101X - Office Supplies and Expenses ICP   | 4,934.54        | 8,052.24        |
| 921990 - Other Office Supplies and Expenses   | 1,966.42        | 1,966.42        |
| 921993 - Other-Office Supplies + Expenses - Grounds Maint                               | 894.89          | 894.89          |
| 921995 - Other-Office Supplies + Expenses - Janitorial                                  | 0.09            | 0.17            |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                          | 23,165.78       | 23,167.27       |
| 921998 - Other-Office Supplies + Expenses - 56P Parking                                 | 8,832.74        | 74,411.46       |
| 92199A - Other-Office Supplies + Expenses - Snow Removal                                | 2,427.96        | 2,428.12        |
| 921_F1 - 921 F1   | 2,945,311.67    | 3,917,774.57    |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                           | 2,945,311.67    | 3,917,774.57    |
| 922000 - Administrative Exp Transferred Cr  | (3,222,552.36)  | (4,806,937.11)  |
| 922_F1 - 922 F1   | (3,222,552.36)  | (4,806,937.11)  |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1 | (3,222,552.36)  | (4,806,937.11)  |
| 923000 - Outside Services Employed  | 12,447,629.89   | 18,557,029.14   |
| 923005 - Outside Services Employed - Snow Removal                                       | 2,382.52        | 2,382.52        |
| 923030 - Outside - Services Employed - Application Development                          | 198,894.98      | 430,460.40      |
| 923MC0 - Merger Costs to Achieve Recovery   | 500,000.04      | 500,000.04      |
| 923_F1 - 923 F1   | 13,148,907.43   | 19,489,872.10   |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                       | 13,148,907.43   | 19,489,872.10   |
| 924000 - Property Insurance   | 150,499.35      | 438,076.56      |
| 924_F1 - 924 F1   | 150,499.35      | 438,076.56      |
| Property_Insurance_F1 - Property Insurance (924) F1                                     | 150,499.35      | 438,076.56      |
| 925000 - Injuries and Damages   | 5,805,147.69    | 6,663,782.41    |
| 925100 - Injuries + Damages Transferred-Cr  | (1,890,531.18)  | (2,365,520.32)  |
| 925200 - Injuries and Damages GSCOH   | (52,630.17)     | (85,829.11)     |
| 925_F1 - 925 F1   | 3,861,986.34    | 4,212,432.98    |
| Injuries_Damages_F1 - Injuries and Damages (925) F1                                     | 3,861,986.34    | 4,212,432.98    |
| 926000 - Employee Pension and Benefits  | 5,904,521.61    | 12,585,403.49   |
| 926200 - Genl Svc Co OH Benefits  | (5,475,961.65)  | (8,930,168.95)  |
| 926300 - GSC + Prb Expense (Non ICB)  | 11,150.75       | (328,648.39)    |
| 926400 - Other Emp Benefits Trf Credit  | (1,955,821.48)  | (2,622,261.39)  |
| 926NSC - DBPlans NonSvc Cost  | (13,973,949.25) | (15,171,411.44) |
| 926SVC - DBPlans Service Cost   | 13,973,949.25   | 15,171,411.44   |
| 926_F1 - 926 F1   | (1,516,110.77)  | 704,324.76      |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                 | (1,516,110.77)  | 704,324.76      |
| 928000 - Regulatory Commission Exp  | 5,758,994.41    | 6,983,169.01    |
| 928002 - Regulatory Commission Exp - State Regulatory                                   | 1,698,373.93    | 1,698,373.93    |
| 928003 - Regulatory Commission Exp - Federal Regulatory                                 |                 | 314,313.67      |
| 928_F1 - 928 F1   | 7,457,368.34    | 8,995,856.61    |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                         | 7,457,368.34    | 8,995,856.61    |
| 930101 - General Advertising Expense - Brochures  | 105,492.93      | 105,513.04      |
| 930_1_F1 - 930_1 F1   | 105,492.93      | 105,513.04      |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                    | 105,492.93      | 105,513.04      |
| 930200 - Misc General Exp   | 555,074.66      | 914,023.36      |

|  |                |                |
|--|----------------|----------------|
| 930300 - Genl Svc Co OH Other Exp  | (4,976,076.66) | (8,114,959.80) |
| 930RAX - Nusco Rate Of Return Charge ICP   | 10,577,585.73  | 13,980,133.29  |
| 930TXA - Alloc NUSCO Inc Tax Billed  | 565,520.93     | 1,223,934.29   |
| 930_2_F1 - 930_2 F1  | 6,722,104.66   | 8,003,131.14   |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                                  | 6,722,104.66   | 8,003,131.14   |
| 931000 - Rents   | (236,131.52)   | (209,100.28)   |
| 931002 - Rents - Mass Ave Garage Rent  | 71.36          | 154.44         |
| 9310GS - Intercompany Rent GSCOH Offset  | (807,041.79)   | (1,316,119.93) |
| 93111X - Rents Intercompany ICP  | 1,563,093.10   | 2,662,849.22   |
| Adj_Lease_STD_931_F1 - Adjustment in O&M for Depreciation and Interest - FERC different than SEC | 172,149.55     | 204,877.96     |
| 931_F1 - 931 F1  | 692,140.70     | 1,342,661.41   |
| Rents_F1 - Rents (931) F1  | 692,140.70     | 1,342,661.41   |
| Operation_Exp_F1 - Operation Expenses F1   | 967,491,960.37 | 798,665,286.65 |
| 510000 - Maint Supervision + Eng Steam   |                | 1,464.95       |
| 510_F1 - 510 F1  |                | 1,464.95       |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1            |                | 1,464.95       |
| 568000 - Trans Maint Sup + Eng   |                | 691,079.41     |
| 568_F1 - 568 F1  |                | 691,079.41     |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1                 |                | 691,079.41     |
| 569000 - Trans Maintenance of Structures   |                | 476,315.99     |
| 569010 - Trans Maintenance of Structures - Maintenance IT  | 3,100.50       | 6,710.34       |
| 569_F1 - 569 F1  | 3,100.50       | 483,026.33     |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                           | 3,100.50       | 483,026.33     |
| 569200 - Trans Maintenance Computer Software   |                | (150.58)       |
| 569_2_F1 - 569_2 F1  |                | (150.58)       |
| Maint_Computer_Software_Transm_F1 - Maintenance of Computer Software Transm (569_2) F1           |                | (150.58)       |
| 570000 - Trans Maintenance of Station Equipment  |                | (923,847.89)   |
| 570090 - Tra Sta Maint - Other equip   |                | 143,880.61     |
| 570100 - Tra Sta Equipment Preventative Maint  |                | 925,545.97     |
| 570110 - Tra Sta Gas Breaker Major Maint   |                | 44,428.25      |
| 570115 - Trans Sta SCADA RTU Repair  |                | 192,423.07     |
| 570120 - Trans Sta SCADA DNP Alarm Group   |                | 5,026.30       |
| 570_F1 - 570 F1  |                | 387,456.31     |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1                 |                | 387,456.31     |
| 572000 - Transmission Maint of Overhead Lines  |                | 56.25          |
| 572_F1 - 572 F1  |                | 56.25          |
| Maint_Underground_Lines_Transm_F1 - Maintenance of Underground Lines Transm (572) F1             |                | 56.25          |
| 571000 - Trans Maint of Overhead Lines   |                | 16,802,156.62  |
| 571350 - Maint of OH Rights of Way Clearing  |                | 680,999.90     |
| 571_F1 - 571 F1  |                | 17,483,156.52  |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                   |                | 17,483,156.52  |
| 590000 - Distrib Maint Sup+Eng   | 76,965.73      | 76,965.73      |
| 590_F1 - 590 F1  | 76,965.73      | 76,965.73      |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                   | 76,965.73      | 76,965.73      |
| 591060 - Dist Sta Misc Structure Repairs   | 552,145.73     | 552,145.73     |
| 591_F1 - 591 F1  | 552,145.73     | 552,145.73     |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                             | 552,145.73     | 552,145.73     |
| 592000 - Distrib Maint of Station Equipment  | 3,414.54       | 3,414.54       |
| 592010 - Dist Sta Xfmr Corrective Main   | 191,489.06     | 191,489.06     |
| 592030 - Dist Sta Misc PM  | 450,079.58     | 450,079.58     |
| 592040 - SDist Sta Breaker CM  | 308,777.10     | 308,777.10     |
| 592050 - Dist Sta Maint Misc Equip   | 121,027.29     | 121,027.29     |
| 592090 - Dist Sta Cap Bank Maint   | 7,336.76       | 7,336.76       |
| 592110 - Dist Sta Relay Maint  | 48,920.23      | 48,920.23      |
| 592140 - Dist Sta LTC Maint  | 333,699.79     | 333,699.79     |
| 592150 - Dist Sta Alarms Maint   | 46,744.98      | 46,744.98      |
| 592160 - Dist Stat SCADA Maint   | 42,063.39      | 42,063.39      |
| 592240 - Dist Sta Environmental  | 7,270.46       | 7,270.46       |
| 592_F1 - 592 F1  | 1,560,823.18   | 1,560,823.18   |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                   | 1,560,823.18   | 1,560,823.18   |
| 593000 - Distrib Main of Overhead Lines  | 13,464,530.74  | 13,464,530.74  |
| 593010 - Poles and Fixtures  | 91,455.67      | 91,455.67      |
| 593020 - OH Constr Transfer  | 1,851,002.31   | 1,851,002.31   |
| 593040 - OH corrective maint repair  | 7,344,604.77   | 7,344,604.77   |
| 593050 - OH Sec Service Maintenance Repair   | 997,372.40     | 997,372.40     |
| 593070 - OH programmed tree trimming   | 1,520,077.49   | 1,520,077.49   |
| 593095 - Dist Reclosers Maint  | 8,042.03       | 8,042.03       |
| 593100 - Tree Trimming Vegetation Control  | 41,075,327.03  | 41,086,297.76  |
| 593140 - Area Storm Restoration  | 13,077,474.01  | 13,077,474.01  |
| 593150 - OH Enviromental Clean-up  | 516,214.86     | 516,214.86     |
| 593_F1 - 593 F1  | 79,946,101.31  | 79,957,072.04  |
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                     | 79,946,101.31  | 79,957,072.04  |
| 594000 - Distrib Main of Underground Lines   | 78,397.99      | 78,397.99      |
| 594010 - UG Conduit Maint  | 124,593.52     | 124,593.52     |
| 594030 - UG corrective-emergent maint  | 1,602,560.25   | 1,602,560.25   |
| 594040 - UG Asbestos Removal   | 989.72         | 989.72         |
| 594050 - Dist Net Prot Maint   | 25,346.92      | 25,346.92      |
| 594260 - Maintenance of Manholes   | 113,958.78     | 113,958.78     |
| 594_F1 - 594 F1  | 1,945,847.18   | 1,945,847.18   |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1               | 1,945,847.18   | 1,945,847.18   |
| 595000 - Distrib Maint of Line Transformers  | 1,203,205.90   | 1,203,205.90   |

|   |                 |                 |
|---|-----------------|-----------------|
| 595_F1 - 595 F1   | 1,203,205.90    | 1,203,205.90    |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                               | 1,203,205.90    | 1,203,205.90    |
| 596000 - Maint. of Street Lighting and Signal Sys.  | 274,055.14      | 274,055.14      |
| 596050 - Str Ltg Psts and Lum   | 11,426.26       | 11,426.26       |
| 596_F1 - 596 F1   | 285,481.40      | 285,481.40      |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1      | 285,481.40      | 285,481.40      |
| 597000 - Distrib Maint of Meters  | 392,750.79      | 392,750.79      |
| 597_F1 - 597 F1   | 392,750.79      | 392,750.79      |
| Maint_Meters_F1 - Maintenance of Meters (597) F1  | 392,750.79      | 392,750.79      |
| 598000 - Distrib Maint of Misc Distrib Plan   | (1.56)          | (1.56)          |
| 598_F1 - 598 F1   | (1.56)          | (1.56)          |
| Maint_Misc_Distrib_Plant_F1 - Maintenance of Misc Distrib Plant                                     | (1.56)          | (1.56)          |
| 935000 - Maintenance of General Plant-Other   | 185,471.74      | 185,471.74      |
| 935_F1 - 935 F1   | 185,471.74      | 185,471.74      |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                      | 185,471.74      | 185,471.74      |
| Maintenance_Expenses_F1 - Maintenance Expenses F1   | 86,151,891.90   | 105,205,851.32  |
| 403000 - Depreciation Expense   | 83,811,189.17   | 138,291,604.33  |
| 403100 - NUSCO Depreciation-Transfer Credit   | (5,084,328.81)  | (8,291,496.66)  |
| 403200 - Depreciation Expense- NUSCO  | 13,772,803.12   | 17,379,365.87   |
| 403700 - Depreciation Expense - Capital Leases  | 161,047.60      | 189,655.52      |
| 403800 - Depreciation Expense SaaS  | 468,280.13      | 659,138.18      |
| 403NSC - DBPlans NonSvc Amortization  | (906,656.82)    | (1,036,585.26)  |
| 403SVC - DBPlans Service Part Depreciation  | 906,656.82      | 1,036,585.26    |
| Adj_Lease_STD_403700_Dep_F1 - Adjustment for Depreciation for FERC different than SEC               | (161,047.60)    | (189,655.52)    |
| Depreciation_Exp_F1 - Depreciation Expenses F1  | 92,967,943.61   | 148,038,611.72  |
| 404000 - Amort of Limited-Term  | 765,346.05      | 794,557.53      |
| 404_F1 - 404 F1   | 765,346.05      | 794,557.53      |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                             | 765,346.05      | 794,557.53      |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study   | (214,573.08)    | (214,573.08)    |
| 407300 - Regulatory Debits  | (57,384,208.86) | (57,384,208.86) |
| 407301 - Regulatory Debits-Other  | (14,949.00)     | -               |
| 407350 - Regulatory Debits- Litigation Tax  | (34,044.00)     | (34,044.00)     |
| 407370 - Regulatory Debits- FAS 109   | 5,346.84        | 5,346.84        |
| 407RRB - RRB Regulatory Debits  | 41,284,696.15   | 41,284,696.15   |
| 407_3_F1 - 407_3 F1   | (16,357,731.95) | (16,342,782.95) |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1  | (16,357,731.95) | (16,342,782.95) |
| 407420 - Regulatory Credits - Rev Decoupling  | 1,730,556.34    | 1,730,556.34    |
| 407_4_F1 - 407_4 F1   | 1,730,556.34    | 1,730,556.34    |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1   | (1,730,556.34)  | (1,730,556.34)  |
| 408001 - CT Unemployment Tax  | 33,640.51       | 54,860.83       |
| 408010 - Federal Unemployment Tax   | 41,057.92       | 56,356.06       |
| 408011 - MA Unemployment Tax  | 45,974.52       | 74,974.82       |
| 408020 - FICA Tax   | 6,812,002.09    | 9,309,218.91    |
| 408050 - Medicare Tax   | 1,823,602.99    | 2,506,752.34    |
| 408110 - Local Property Tax   | 45,069,528.27   | 87,482,246.48   |
| 408140 - Taxes Other Than Income Tax, Util Op Inc- Fed Highway                                      | 4,744.00        | 4,744.00        |
| 408150 - Genl Svc Co OH Taxes   | (2,013,544.57)  | (3,283,677.41)  |
| 408180 - MA Health Tax  | 5,232.86        | 8,533.50        |
| 4081H0 - NH Unemployment Tax  | 21,168.75       | 31,045.28       |
| 408220 - Payroll Taxes Transferred-Credit   | (2,750,717.34)  | (3,688,015.42)  |
| 408300 - Taxes Other Than Income Tax, Util Op Inc-Mass MFG  | 13,975.00       | 28,204.00       |
| 408370 - FL Unemployment Tax  | 38.07           | 62.07           |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH   | 824,206.43      | 1,111,025.00    |
| 408600 - Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre                                       | 85,651.87       | 126,746.33      |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other   | (19,166.43)     | (37,844.49)     |
| 408I0 - Illinois Unemployment Tax   | 31.67           | 51.64           |
| 408INO - Indiana Unemployment Tax Expense   | 28.69           | 46.79           |
| 408NJO - NJ Unemployment Tax Expense  | 66.58           | 108.58          |
| 408NYO - NY Unemployment Tax  | 210.25          | 342.88          |
| 408PA0 - PA unemployment tax expense  | 13.48           | 21.98           |
| 408UTO - Utah Unemployment Tax  | 46.42           | 75.70           |
| 408_1_F1 - 408_1 F1   | 49,997,792.03   | 93,785,879.87   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                       | 49,997,792.03   | 93,785,879.87   |
| 409100 - Income Taxes, Util Operating Income  | (42,181,427.00) | (40,808,562.00) |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1                                     | (42,181,427.00) | (40,808,562.00) |
| 409150 - Income Taxes, Util Operating Income NH   | (18,758,340.00) | (20,258,448.00) |
| 409600 - Income Taxes, Util Operating Income-Vermont  | 295.00          | 300.00          |
| 409700 - Income Taxes, Util Operating Income-Mass Pub Svc   | 35,799.00       | 35,799.00       |
| 409800 - Income Taxes, Util Operating Income-Mass Com Bus   |                 | 4,624.00        |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1   | (18,722,246.00) | (20,217,725.00) |
| 410100 - Provision for Deferred Inc Tax, Util Op Inc  | 84,312,905.00   | 115,213,694.00  |
| 410113 - Provision for Deferred Inc Tax, Util Op Inc-NH   | 34,548,370.00   | 48,253,189.00   |
| 410_1_F1 - 410_1 F1   | 118,861,275.00  | 163,466,883.00  |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                  | 118,861,275.00  | 163,466,883.00  |
| 411112 - Provision for Deferred Inc Tax Credit- Other   | (32,433,327.00) | (33,780,373.00) |
| 411117 - Provision for Deferred Inc Tax Credit- NH  | (10,313,240.00) | (10,442,862.00) |
| 411_1_F1 - 411_1 F1   | (42,746,567.00) | (44,223,235.00) |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1 | 42,746,567.00   | 44,223,235.00   |
| 411400 - Invest Tax Cr Adjmt-Util Oper Inc  | (3,684.00)      | (4,129.00)      |
| 411_4_F1 - 411_4 F1   | (3,684.00)      | (4,129.00)      |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                       | (3,684.00)      | (4,129.00)      |

|  |                  |                  |
|--|------------------|------------------|
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 1,197,955,109.35 | 1,190,091,192.48 |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 111,648,977.83   | 259,427,409.53   |
| 429000 - Premium On Debt Amortization - Credit   | (141,256.42)     | (235,729.76)     |
| 429_F1 - 429 F1  | (141,256.42)     | (235,729.76)     |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 141,256.42       | 235,729.76       |
| 427000 - Interest on Long - Term Debt  | 27,600,108.97    | 53,680,000.54    |
| 427_F1 - 427 F1  | 27,600,108.97    | 53,680,000.54    |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 27,600,108.97    | 53,680,000.54    |
| 428000 - Amort of Debt Disc and Exp  | 602,945.52       | 1,279,862.50     |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 602,945.52       | 1,279,862.50     |
| 428100 - Amort of Loss on Reacquired Debt  | 484,797.79       | 808,493.36       |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 484,797.79       | 808,493.36       |
| 427RRB - RRB Interest  | 15,680,840.53    | 15,680,840.53    |
| 43001X - Interest on Debt To Assoc Co ICP  | 3,645,442.16     | 7,679,801.40     |
| 430_F1 - 430 F1  | 19,326,282.69    | 23,360,641.93    |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 19,326,282.69    | 23,360,641.93    |
| 431110 - Interest - Commitment Fees  | 133,684.10       | 267,368.25       |
| 431200 - Other Interest Exp- Cust Sec Dep  | 555,831.82       | 586,432.07       |
| 431400 - Other Interest Exp- Other   | 1,403,690.28     | (929,465.04)     |
| 431450 - Interest Expense-Capital Leases   | 11,101.95        | 15,222.44        |
| Adj_Lease_STD_431450_Int_F1 - Adjustment for Interest Expense for FERC different than SEC                          | (11,101.95)      | (15,222.44)      |
| 431_F1 - 431 F1  | 2,093,206.20     | (75,664.72)      |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 2,093,206.20     | (75,664.72)      |
| 432000 - Allow Brwd Funds Used During Cons - Debt  | (1,369,003.99)   | (6,054,941.98)   |
| 432_F1 - 432 F1  | (1,369,003.99)   | (6,054,941.98)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 1,369,003.99     | 6,054,941.98     |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 48,597,080.76    | 72,762,661.87    |
| 417111 - Nonutility Operations Expense - Non Operating Property  | 6,073.53         | 6,248.72         |
| 417120 - Non Utility Operating Depreciation  | 25,281.96        | 25,281.96        |
| 417_1_F1 - 417_1 F1  | (31,355.49)      | (31,530.68)      |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 31,355.49        | 31,530.68        |
| 418000 - Non Oper Rental Inc Revenues  | 25.00            | 13,306.62        |
| 418842 - ASC 842 Lessor Non Oper Rental Rev  | 13,537.10        | 35,559.70        |
| 418_F1 - 418 F1  | 13,562.10        | 48,866.32        |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 13,562.10        | 48,866.32        |
| 419000 - Interest + Dividend Income  | 1,122,371.07     | 1,149,860.67     |
| 419040 - Int- Taxable- Other   | 3,971,858.79     | 4,009,385.89     |
| 419500 - Other Interest Income   | 0.04             | 0.06             |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 5,094,229.90     | 5,159,246.62     |
| 41801X - Equity in Earnings  | 212,492.02       | 212,492.02       |
| 418CC0 - Operating Company earnings in CY  | 6,123.43         | 6,123.43         |
| 418MY0 - Equity in Earnings Maine Yankee   | 7,455.92         | 7,455.92         |
| 418YY0 - Operating Company Earnings in YA  | (2,550.41)       | (2,550.41)       |
| 418_1_F1 - 418_1 F1  | 223,520.96       | 223,520.96       |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 223,520.96       | 223,520.96       |
| 419100 - Allow for Other Funds Used During Constr - Equity   | 1,010,654.28     | 5,400,689.65     |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 1,010,654.28     | 5,400,689.65     |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust   | (21,729.46)      | (28,109.58)      |
| 421250 - C+LM Incentives   | 2,062,527.18     | 2,062,527.18     |
| 421640 - Expenses Assoc w Fees   | (840,106.11)     | (840,106.11)     |
| 421DC0 - Def Comp MTM  | (288,119.31)     | (702,757.45)     |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 912,572.30       | 491,554.04       |
| 4211N0 - Gain on Disposition of Non Utility Property   | 341,700.00       | 341,700.00       |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   | 341,700.00       | 341,700.00       |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 7,564,884.05     | 11,634,046.91    |
| 425000 - Miscellaneous Amortization  | 154,008.96       | 154,008.96       |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  | 154,008.96       | 154,008.96       |
| 426100 - Corporate Donations   | 136,124.77       | 146,278.11       |
| 426_1_F1 - 426_1 F1  | 136,124.77       | 146,278.11       |
| Donations_F1 - Donations F1  | 136,124.77       | 146,278.11       |
| 426400 - Expend for Civic + Political Activities   | 426,769.18       | 540,354.02       |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 4,225.63         | 9,145.43         |
| 426_4_F1 - 426_4 F1  | 430,994.81       | 549,499.45       |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 430,994.81       | 549,499.45       |
| 426500 - Other Deductions  | 839,322.47       | 993,353.09       |
| 426_5_F1 - 426_5 F1  | 839,322.47       | 993,353.09       |
| Other_Deductions_F1 - Other Deductions F1  | 839,322.47       | 993,353.09       |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 1,560,451.01     | 1,843,139.61     |
| 408201 - Tax   | 9,169.73         | 9,169.73         |
| 408_2_F1 - 408_2 F1  | 9,169.73         | 9,169.73         |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 9,169.73         | 9,169.73         |
| 409200 - Inc Taxes, Other Inc and Ded  | 215,344.00       | 767,193.00       |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 215,344.00       | 767,193.00       |
| 409350 - New Hampshire Business Profits Tax  | 84,416.00        | 299,385.00       |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 84,416.00        | 299,385.00       |
| 410200 - Deferred Fed Inc Other Inc+Ded  | 998.00           | 998.00           |
| 410_2_F1 - 410_2 F1  | (998.00)         | (998.00)         |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 998.00           | 998.00           |
| 411200 - Prov Def Inc Tax Oth Inc+Ded-Fed  | (120,589.00)     | (201,726.00)     |
| 411230 - Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu  | (46,497.00)      | (77,822.00)      |
| 411_2_F1 - 411_2 F1  | (167,086.00)     | (279,548.00)     |

|   |               |                |
|---|---------------|----------------|
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1 | 167,086.00    | 279,548.00     |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions                         | 142,841.73    | 797,197.73     |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1                                 | 5,861,591.31  | 8,993,709.57   |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1                                       | 68,913,488.38 | 195,658,457.23 |
| Net_Income_F1 - Net Income F1   | 68,913,488.38 | 195,658,457.23 |
| INCOME_STATEMENT_F1 - FERC Income Statement   | 68,913,488.38 | 195,658,457.23 |

Public Service Company of New Hampshire (PSNH)  
FERC Balance Sheet Trial Balance  
As of December 31, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 186RU0 - Utility Plant Under Oper Leases                                     | 3,472,968         | 3,472,968   |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (55,759)          | (55,759)  |
| 101_1_F1 - Capital Leases  | 3,417,209         | 3,417,209   |
| 101010 - Utility Plant in Service  | 2,366,851,172     | 4,033,556,681   |
| 101100 - Long Lived Assets - ARO   | 830,337           | 830,337   |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601           | 1,413,164   |
| 101NSC - DBPlans NonSvc Capital and Defrl                                    | (13,369,603)      | (14,383,766)  |
| 101SVC - DBPlans Service Capital   | 13,369,603        | 14,383,766  |
| Adj_101_Plant_F1 - To allow adjustments to 101 for FERC Reporting            | 12,204,384        | 12,204,384  |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,380,460,494     | 4,048,004,567   |
| 101_F1 - 101 F1  | 2,383,877,703     | 4,051,421,775   |
| 105010 - Property Held for Future Use  | 831,080           | 6,239,743   |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494   |
| 105020 - Non-Unitized Plt For Future Use                                     |                   | 8,521,965   |
| 105_F1 - 105 F1  | 831,080           | 15,973,202  |
| 106010 - Completed Construction not Classified - CCNC                        | 198,436,410       | 726,261,624   |
| 106_F1 - 106 F1  | 198,436,410       | 726,261,624   |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,583,145,193     | 4,793,656,601   |
| 107010 - Construction Work In Progress - CWIP                                | 57,112,932        | 158,167,656   |
| 107100 - CWIP Timing Differences   | 964,003           | 1,229,409   |
| 107ES0 - ES Labor Charges  | 1,618,917         | 280,083   |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrl                               | (12,510,778)      | (14,402,095)  |
| 107SVC - CWIP - DBPlans Service Capital                                      | 12,510,778        | 14,402,095  |
| 107_F1 - 107 F1  | 59,695,852        | 159,677,147   |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 59,695,852        | 159,677,147   |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,642,841,045     | 4,953,333,748   |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 633,192,490       | 933,277,868   |
| 108030 - Accumulated Provision - Cost of Removal                             | (35,092,320)      | (68,608,249)  |
| 108040 - Accumulated Provision- Salvage                                      | 1,205,157         | 1,076,597   |
| 108AR0 - Accumulated Reserve for AROs  | 308,307           | 308,307   |
| Adj_108_AccDep_F1 - To allow adjustments to 108 for FERC Reporting           | 12,204,384        | 12,204,384  |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 43,077,695        | (14,724,681)  |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (43,077,695)      | 14,724,681  |
| 108_F1 - 108 F1  | 611,818,018       | 878,258,907   |
| 111010 - Accumulated Provision for Amortization - Utility                    | 52,112,946        | 59,606,733  |
| 111_F1 - 111 F1  | 52,112,946        | 59,606,733  |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 663,930,964       | 937,865,641   |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 1,978,910,081     | 4,015,468,108   |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 1,978,910,081     | 4,015,468,108   |
| 121010 - Non Utility Property  | 1,476,152         | 3,451,975   |
| 121_F1 - 121 F1  | 1,476,152         | 3,451,975   |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,476,152         | 3,451,975   |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 274,026           | 274,026   |
| 122_F1 - 122 F1  | (274,026)         | (274,026)   |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 274,026           | 274,026   |
| 12301X - Investment in Subsidiary  | 3,412,153         | 3,412,153   |
| 123MY0 - Investment in Maine Yankee  | 150,404           | 150,404   |
| 123CC0 - Operating Company Investment in CY                                  | 123,220           | 123,220   |
| 123YY0 - Operating Company Investment in YA                                  | 114,896           | 114,896   |
| 123_1_F1 - 123_1 F1  | 3,800,674         | 3,800,674   |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,800,674         | 3,800,674   |
| 124010 - Other Investments   | 100,150           | 100,150   |
| 124120 - Rabbi Trust Investment (SERP)                                       | 1,835,762         | 2,326,695   |
| 124_F1 - 124 F1  | 1,935,912         | 2,426,845   |
| Other_Investments_F1 - Other Investments (124) F1                            | 1,935,912         | 2,426,845   |
| 129030 - Prepaid Pension   | 58,786,763        | 66,383,651  |
| 129_F1 - 129 F1  | 58,786,763        | 66,383,651  |
| Special_Funds_Non_Major_F1 - Special Funds (Non Major Only) (129) F1         | 58,786,763        | 66,383,651  |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 65,725,475        | 75,789,118  |
| 134010 - Restricted Cash - ISO   | 766,387           | 766,387   |
| 134_F1 - 134 F1  | 766,387           | 766,387   |

|   |               |              |
|---|---------------|--------------|
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                                   | 766,387       | 766,387      |
| 142001 - Customer AR - Cash Collected   | (217,299)     | (217,299)    |
| 142002 - Cash Suspended CSS System  | (25,510)      | (25,510)     |
| 142010 - Customer Accounts Receivable   | 105,370,449   | 105,370,449  |
| 142040 - AR - Low Income  | 2,922,588     | 2,922,588    |
| 142CDO - Undistributed Cash Deposits  | 3,481,696     | 3,399,281    |
| 142_F1 - 142 F1   | 111,531,924   | 111,449,509  |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 111,531,924   | 111,449,509  |
| 143050 - Miscellaneous Accounts Receivable S  | 146,528       | 146,528      |
| 143490 - ISO Billings   | 2,709,758     | 41,809,835   |
| 143990 - Sundry AR  | 45,520,494    | 45,607,983   |
| 143CA0 - Contract Administration AR   | 179,106       | 1,258,106    |
| 143ETO - PSNH EAP Receivable From ST of NH  | 422,538       | 422,538      |
| 143GAA - Misc AR GA Use Only  | 158,016,962 a | 0            |
| 143GSP - Granite Shore Power Receivable   |               | 117,872      |
| 143MGO - CL+P Contra Acct C+LM Loan   | 935,572       | 935,572      |
| 143TRO - Estimated Trans Revenues For Trans Svcs  | 0             | 26,740       |
| To_143F1_From_236F1 - Reclass quarterly negative balance                                  | 28,098,919    | 38,221,257   |
| 143_F1 - 143 F1   | 236,029,878 a | 128,546,431  |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 236,029,878 a | 128,546,431  |
| 144010 - Accum Prov For Uncoll Accounts   | (11,534,464)  | (11,534,464) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (17,701,490)  | (17,701,490) |
| 144_F1 - 144 F1   | 29,235,954    | 29,235,954   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 29,235,954    | 29,235,954   |
| 14601X - Intercompany AR ICP  | 23,956,633 a  | 8,203,769    |
| 146_F1 - 146 F1   | 23,956,633 a  | 8,203,769    |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | 23,956,633 a  | 8,203,769    |
| 154010 - Materials + Supplies - Other   | 17,517,885    | 33,531,809   |
| 154070 - Automotive Inventory   | 580,039       | 580,039      |
| 154080 - Materials + Supplies - Out For Repair  | 220,842       | 220,842      |
| 154PC0 - Precap Distribution Clearing Acct  | 32,822        | 32,822       |
| 154_F1 - 154 F1   | 18,351,589    | 34,365,512   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 18,351,589    | 34,365,512   |
| 158330 - Class 3 Renew Energy Cert-Current  | 92,896        | 92,896       |
| 158340 - Class 4 Renew Energy Cert-Current  | 62,726        | 62,726       |
| Current_Allow_F1 - Current Allowances   | 155,621       | 155,621      |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 155,621       | 155,621      |
| 165000 - Prepaid Other  | 0             | 1,644        |
| 165010 - Prepayments-Insurance  | 750,761       | 1,093,046    |
| 165110 - Prepaid Lease Payments NUCLARKS  | 462           | 462          |
| 165125 - WC Liberty Mutual Deposit  | 256,164       | 256,164      |
| 165140 - Prepaid Revolver Renewal Fees  | 60,379        | 120,758      |
| 165900 - Prepaid Property Taxes   | 324,267       | 1,318,628    |
| 165960 - Prepaid State Regulatory Assessments   | (1)           | (1)          |
| 165RC0 - Renewable Energy Cert-Prepaid  | 183,308       | 183,308      |
| 165VCO - Prepaid Vehicle Costs  | 114,696       | 114,696      |
| 165_F1 - 165 F1   | 1,690,037     | 3,088,704    |
| Prepayments_F1 - Prepayments (165) F1   | 1,690,037     | 3,088,704    |
| 171010 - Interest Receivable  | 724,464       | 724,464      |
| 171_F1 - 171 F1   | 724,464       | 724,464      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 724,464       | 724,464      |
| 172990 - Other - Rents Receivable   | 29,512        | 74,298       |
| 172_F1 - 172 F1   | 29,512        | 74,298       |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 29,512        | 74,298       |
| 173010 - Accrued Utility Revenues   | 72,712,538    | 72,712,538   |
| 173_F1 - 173 F1   | 72,712,538    | 72,712,538   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 72,712,538    | 72,712,538   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 436,712,628   | 330,851,279  |
| 183010 - Preliminary Survey and Investigation   |               | 16,106       |
| 183011 - Prelim Survey + Invest   | 85,002        | 85,002       |
| 183_F1 - 183 F1   | 85,002        | 101,108      |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1     | 85,002        | 101,108      |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 154,490       | 257,639      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                      | 1,497,268     | 2,994,535    |
| 181PBO - Unamortized Iss Exp 2020 PSNH Series U   | 821,506       | 1,643,013    |
| 181PC0 - Unamortized Issue Exp - 2021 PSNH Series V                                       | 954,060       | 2,671,312    |
| 181PDO - Unamortized Issue Exp PSNH 2023 Series W FMB                                     | 41,714        | 42,154       |
| 181SF0 - PSNH 3.5% 2013 SerS Due11-2023-E   | 129,132       | 250,134      |

|   |               |               |
|---|---------------|---------------|
| 181_F1 - 181 F1   | 3,598,170     | 7,858,788     |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                 | 3,598,170     | 7,858,788     |
| 182302 - Regulatory Asset - ARO   | 4,416,116     | 4,416,116     |
| 1823HO - Other Reg Assets FAS158 - Pensions                                       | 48,758,759    | 49,780,338    |
| 1823KO - Other Reg Assets FAS158 - OPEB   | 6,847,747     | 6,888,444     |
| 1823MO - Other Reg Assets - Medvantage APBO                                       | (216,742)     | (225,547)     |
| 1823ZO - Other Reg Asset-Non-SERP Cumultv Adj                                     | 460,684       | 460,684       |
| 182990 - Misc Reg Asset   | 1,730,556     | 1,730,556     |
| 182DKO - FASB 109 Regulatory Asset  | 11,346,002    | 15,081,674    |
| 182EEP - Energy Efficiency Tracker Asset  | 4,142,312     | 4,142,312     |
| 182ELO - Deferred Environ Remed Costs De- 09-035                                  | 6,346,025     | 6,346,025     |
| 182ERA - Environmental Remediation Adder- Asset                                   | 503,487       | 503,487       |
| 182FFF - Fee for Free Deferral  | 55,272        | 55,272        |
| 182LBR - Deferred Lost Base Revenues  | 1,546,864     | 1,546,864     |
| 182MGR - Approved Merger Costs  | 3,250,000     | 3,250,000     |
| 182NMA - Net Metering Adder- Asset  | 5,190,377     | 5,190,377     |
| 182NSO - NUstart Program Deferred Expense   | 683,932       | 683,932       |
| 182P40 - Contra MK Scrubber (Incl in 182P30)                                      | (2,235,137)   | (2,235,137)   |
| 182R30 - Deferred CL+P Rate Case Expense  | 1,615,906     | 1,615,906     |
| 182RRA - RRA Tracker Deferral Asset   | 2,629,503     | 2,629,503     |
| 182RRB - Reg Asset Prin RRB   | 435,698,153   | 435,698,153   |
| 182RRT - Reg Asset NPV RRB  | 48,932,439    | 48,932,439    |
| 182SQO - Approved Storm Costs   | 20,542,307    | 20,542,307    |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 15,214,989    | 15,214,989    |
| Adj_182_Reclass_Liabilities_F1 - To allow adjustments to 182 for FERC Reporting   |               | 11,105,420    |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                  | 617,459,552   | 633,354,115   |
| 184010 - Transp + Power-Op Equip Clearing   | (0)           | (0)           |
| 184050 - Joint Line Billing   | (627,720)     | (627,720)     |
| 184110 - Joint Line Billing - Independa   | 601,734       | 601,734       |
| 184800 - Customer Accounts Rec Clearing   | 384,231       | 384,231       |
| 184820 - Customer Deposit Refund Clearing   | 23,701        | 23,701        |
| 184830 - Clear Bank Adj   | (21,457)      | (21,457)      |
| 184900 - Protested Checks Clearing  | 92,084        | 92,084        |
| 184_F1 - 184 F1   | 452,574       | 452,574       |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                 | 452,574       | 452,574       |
| 186009 - Net Metering Administrator Costs   | 324,666       | 324,666       |
| 186430 - Storm Reserve Trans Distr  | 76,688,025    | 76,688,025    |
| 186434 - Envir Cost re Facility Closures  | 21,724        | 21,724        |
| 186440 - Storm Reserve Tran/Dis Contra 18643                                      | (1,878,567)   | (1,878,567)   |
| 186460 - WC PL Ins Recover  | 2,911,074     | 2,911,074     |
| 18651X - Deferred Funding Rabbi Trust_NUSCO                                       | 3,009,755     | 3,814,646     |
| 186AX0 - Real Estate Transactions   | 425,629       | 462,867       |
| 186DIT - Deferred incremental IT costs  | 18,540        | 18,540        |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602        | 75,602        |
| 186MG0 - C+LM Loan Program in CL+P  | 1,403,358     | 1,403,358     |
| 186R60 - RRB Clearing Account   | 163,680       | 163,680       |
| 186RVO - Revolving Credit Line-PPD Deferral                                       | 202,955       | 405,909       |
| 186STO - MIMS Proc - Stores   | 33,116        | 33,249        |
| 186_F1 - 186 F1   | 83,399,557    | 84,444,772    |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                  | 83,399,557    | 84,444,772    |
| 189PCO - Unamortized Loss - PSNH 1991 PCB Series C                                | 193,474       | 322,653       |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A                                     | 138,472       | 231,095       |
| 189QB0 - Unamortized Loss - PSNH 2001 PCB Series B                                | 286,098       | 477,120       |
| 189_F1 - 189 F1   | 618,045       | 1,030,868     |
| Unamortized_Loss_Required_Debt_F1 - Unamortized Loss on Reaquired Debt (189) F1   | 618,045       | 1,030,868     |
| 190000 - Accumulated Deferred Income Tax  | (62,516,301)  | (62,906,230)  |
| 190CPO - Deferred Taxes - OCI   | (448,233)     | (27,125)      |
| 190DG0 - Tax Gross Up on SFAS109 Reg Liab   | (49,558,218)  | (80,424,367)  |
| 190DK0 - FASB 109 Accumulated Income Tax  | (3,114,765)   | (3,114,765)   |
| 190GN0 - FAS 109 Gross Up Generation  | (17,415,290)  | (17,415,290)  |
| 190ITO - FASB 109 Accumulated Income Tax - ITC                                    | (21,689)      | (22,168)      |
| 190_F1 - 190 F1   | 133,074,496   | 163,909,945   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 133,074,496   | 163,909,945   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 838,687,395   | 891,152,170   |
| Total_Assets_F1 - Total Assets F1   | 3,320,035,579 | 5,313,260,674 |
| 201000 - Common Stock Issued  | n/a <b>b</b>  | 301           |
| 201_F1 - 201 F1   | n/a <b>b</b>  | 301           |
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                             | n/a <b>b</b>  | 301           |

|  |               |   |               |
|--|---------------|---|---------------|
| 207010 - Prem CAP Stk Common Stock   | n/a           | b | 127,999,706   |
| 207_F1 - 207 F1  | n/a           | b | 127,999,706   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                     | n/a           | b | 127,999,706   |
| 211000 - Other Paid-In Capital   | n/a           | b | 1,167,331,821 |
| 211150 - ESOP Adjustment   | n/a           | b | 2,802,323     |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1            | n/a           | b | 1,170,134,144 |
| 216010 - Unappropriated Retained Earnings  | n/a           | b | 504,427,785   |
| 216480 - Retained Earnings - FIN 48 Adopt  | n/a           | b | 1,599,441     |
| 216_F1 - 216 F1  | n/a           | b | 506,027,226   |
| 433000 - Balance Transferred From Income   | n/a           | b | 171,569,851   |
| 433_F1 - 433 F1  | n/a           | b | 171,569,851   |
| 438000 - Dividends Declared-Common Stock   | n/a           | b | (104,000,000) |
| 438_F1 - 438 F1  | n/a           | b | (104,000,000) |
| 439GAA - Retained Earnings Adjustment  | n/a           | b | (300,000)     |
| 439_F1 - 439 F1  | n/a           | b | (300,000)     |
| Retained_Earnings_F1 - Retained Earnings F1                                      | n/a           | b | 573,297,077   |
| 216100 - Unapp Undistributed Sub Earnings  | n/a           | b | (1,223,145)   |
| 216CC0 - OP COMPANY RE IN CY   | (11,653)      |   | (11,653)      |
| 216MY0 - OP COMPANY RE IN MY   | 59,802        |   | 59,802        |
| 216YY0 - OP COMPANY RE IN YA   | 4,122         |   | 4,122         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                   | n/a           | b | (1,170,875)   |
| 219080 - Accum OCI SERP  | n/a           | b | (73,031)      |
| 219_F1 - 219 F1  | n/a           | b | (73,031)      |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1  | n/a           | b | (73,031)      |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                        | 1,084,080,680 |   | 1,870,187,322 |
| 225SFO - Premium on Debt PSNH 2013 Series S                                      | 141,256       |   | 235,730       |
| 225_F1 - 225 F1  | 141,256       |   | 235,730       |
| Unamort_Premium_LT_Debt_F1 - Unamortized Premium on Long-Term Debt (225) F1      | 141,256       |   | 235,730       |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035   | n/a           | b | 50,000,000    |
| 221PA0 - PSNH 3.6% Series T due 7 2049   | n/a           | b | 300,000,000   |
| 221PB0 - 2020 Series U 2.50% due 2050  | n/a           | b | 150,000,000   |
| 221PC0 - 2021 Series V - PSNH  | n/a           | b | 350,000,000   |
| 221SFO - PSNH 3.5% 2013 SerS Due11-2023  | n/a           | b | 325,000,000   |
| 221_F1 - 221 F1  | n/a           | b | 1,175,000,000 |
| 2219B0 - Bonds Due Within One Year - Credit                                      | n/a           | b | 325,000,000   |
| 2219B_F1 - 2219B F1  | n/a           | b | 325,000,000   |
| Bonds_F1 - Bonds (221) F1  | n/a           | b | 1,500,000,000 |
| 2219A0 - Bonds Due Within One Year - Debit                                       | n/a           | b | (325,000,000) |
| 2219A_F1 - 2219A F1  | n/a           | b | 325,000,000   |
| 223RRX - RRB Transitional Asset Obligation                                       | n/a           | b | 435,698,153   |
| 223_F1 - 223 F1  | n/a           | b | 435,698,153   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1              | n/a           | b | 435,698,153   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D                                       | n/a           | b | (51,129)      |
| 226PA0 - PSNH Series T Unamortized Discount                                      | n/a           | b | (628,050)     |
| 226PB0 - Unamortized Disc 2020 PSNH  | n/a           | b | (1,173,066)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                 | n/a           | b | (866,075)     |
| 226SFO - PSNH 3.5% 2013 SerS Due11-2023-D  | n/a           | b | (76,250)      |
| 226_F1 - 226 F1  | n/a           | b | 2,794,571     |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1  | n/a           | b | 2,794,571     |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1                                  | 1,009,264,508 |   | 1,608,139,312 |
| 253RU0 - Obligation Under Oper Lease - Non Current                               | 3,334,599     |   | 3,334,599     |
| 227_F1 - 227 F1  | 3,334,599     |   | 3,334,599     |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1 | 3,334,599     |   | 3,334,599     |
| 228200 - Accum Prov-Workers Compensation   | 7,339,473     |   | 7,339,473     |
| 228230 - Accum Prov Inj Dam Public Liab  | 1,390,710     |   | 1,390,710     |
| 228260 - Inj Dam Actuary Gross Up  | 2,911,074     |   | 2,911,074     |
| 228_2_F1 - 228_2 F1  | 11,641,257    |   | 11,641,257    |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1     | 11,641,257    |   | 11,641,257    |
| 228310 - Long Term Disability Insurance  | 1,548,000     |   | 1,548,000     |
| 228340 - Non SERP Supplementary Ret Pla  | 1,068,664     |   | 1,068,664     |
| 228370 - Supplemental Exec Retirement P  | 4,574,541     |   | 4,574,541     |
| 2283A0 - Other Post Employment Benefits Liab                                     | 1,608,048     |   | 2,316,973     |
| 2283B0 - Medvantage Liability  | 1,175,938     |   | 1,305,609     |
| 2283I0 - Accum Prov - Group Med Ins St   | 983,287       |   | 1,133,214     |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                      | (383,252)     |   | (383,252)     |
| 228_3_F1 - 228_3 F1  | 10,575,226    |   | 11,563,749    |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1    | 10,575,226    |   | 11,563,749    |
| 228460 - Environmental Accrual PSNH  | 16,105        |   | 16,105        |

|  |              |              |
|--|--------------|--------------|
| 228510 - Dfrd Environ Remed Cost Res DE09035                                   | 6,090,539    | 6,090,539    |
| 228ENO - Long Term Environmental Liability                                     | (209,570)    | (209,570)    |
| 228_4_F1 - 228_4 F1  | 5,897,074    | 5,897,074    |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1 | 5,897,074    | 5,897,074    |
| 229010 - Customer Refund Reserve   | 937,000      | 937,000      |
| 229_F1 - 229 F1  | 937,000      | 937,000      |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1               | 937,000      | 937,000      |
| 230010 - Asset Retirement Obligations - ARO                                    | 4,938,146    | 4,938,146    |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1        | 4,938,146    | 4,938,146    |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1           | 37,323,303   | 38,311,826   |
| 232000 - Accounts Payable Miscellaneous  | 15,305,030   | 13,442,844   |
| 232010 - Accounts Payable  | 24,198,546   | 82,299,956   |
| 232050 - Energy Assistance Customer Pay  | 825,493      | 825,493      |
| 232080 - Cash Book Transfers   | (443,501)    | 9,845,222    |
| 232100 - Unvouchered Liabilities-Other   | 4,514,156    | 6,709,087    |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                        | 1,471,284    | 1,471,284    |
| 232500 - ISO Billings  | 29,015,901   | 29,015,901   |
| 232CA0 - UVL Contract Admin (only)   | 93,439,676   | 93,439,676   |
| 232ULO - Unvouchered Liabilities - AP  | 35,778,551   | 54,456,526   |
| 232_F1 - 232 F1  | 204,105,137  | 291,505,989  |
| Accounts_Payable_F1 - Accounts Payable (232) F1                                | 204,105,137  | 291,505,989  |
| 23301X - Notes Payable-Affiliated Companies                                    | n/a          | 173,200,000  |
| 233_F1 - 233 F1  | n/a          | 173,200,000  |
| Notes_Payable_Assoc_Cos_F1 - Notes Payable to Associated Cos (233) F1          | n/a          | 173,200,000  |
| 234000 - Intercompany Payables   | 2,500        | 2,500        |
| 23401X - Intercompany AP ICP   | 48,557,353   | 36,199,304   |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                   | 1,363        | 1,363        |
| 234_F1 - 234 F1  | 48,561,216   | 36,203,168   |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1    | 48,561,216   | 36,203,168   |
| 235010 - Customer Deposits   | 7,444,492    | 7,444,492    |
| 235_F1 - 235 F1  | 7,444,492    | 7,444,492    |
| Customer_Deposits_F1 - Customer Deposits (235) F1                              | 7,444,492    | 7,444,492    |
| 236020 - Federal Ins Contribution Act Tax                                      | 297,000      | 336,600      |
| 236050 - Medicare Tax (FICA Health Ins)  | 69,487       | 78,749       |
| 236060 - New Hampshire Business Profits  | (6,165,560)  | (7,768,875)  |
| 236080 - Federal Income Tax  | (16,544,265) | (20,540,683) |
| 236180 - Local Property Tax  | (5,285,094)  | (9,807,699)  |
| 236280 - Mass Domestic Bus+Mfg Corp Exc  | (104,000)    | (104,000)    |
| From_236F1_To_143F1 - Reclass quarterly negative balance                       | 28,098,919   | 38,221,257   |
| 236_F1 - 236 F1  | 366,487      | 415,349      |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                      | 366,487      | 415,349      |
| 237900 - ACCD Int Customer Deposits  | 251,237      | 251,237      |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-I                                     | 419,799      | 700,000      |
| 237PA0 - PSNH Series T Accrued Interest  | 2,700,000    | 5,400,000    |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                    | 600,000      | 1,200,000    |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                   | 121,713      | 342,222      |
| 237SF0 - PSNH 3.5% 2013 SerS Due11-2023-I                                      | 1,137,413    | 1,895,833    |
| 237_F1 - 237 F1  | 5,230,162    | 9,789,292    |
| Interest_Accrued_F1 - Interest Accrued (237) F1                                | 5,230,162    | 9,789,292    |
| 241020 - Federal Income Tax Withheld   | 1,923        | 3,411        |
| 241040 - Connecticut Use Tax Declared  | 18,724       | 112,217      |
| 241080 - Medicare Tax Withheld   | (160)        | 37           |
| 241NA0 - PSNH Consumption Tax-State of NH                                      | (2)          | (2)          |
| 241_F1 - 241 F1  | 20,486       | 115,662      |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                   | 20,486       | 115,662      |
| 242030 - Salary Wages and Expense Payble                                       | (54,562)     | 332,113      |
| 242090 - Non Exempt Pay Accrue Gen Accting                                     | 2,934,815    | 3,165,575    |
| 242110 - Accrued Lease Payments NUCLARK  | 370          | 370          |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                   | 1,503,251    | 1,503,251    |
| 2421B0 - Deferred Compensation   | 68,672       | 68,672       |
| 2421CO - Stock Purchase Plan   | 2,525        | 3,275        |
| 242320 - Emp P R Deduct Attach Wages Fixed                                     | 2,599        | 3,659        |
| 242360 - Emp P R Ded Union Dues Fixed Plrc                                     | 51           | 51           |
| 2423N0 - Non-SERP Current Liability  | 184,595      | 184,595      |
| 2423SO - FASB 158 SERP Current Liab-Credit                                     | 383,252      | 383,252      |
| 242434 - Envir Costs re Facility Closures ST                                   | 21,724       | 21,724       |
| 242440 - Suppl Retir + Savings Prgrm   | 173          | 173          |
| 242570 - FERC Assessment   |              | 270,237      |

|  |               |               |
|--|---------------|---------------|
| 242AV0 - Employee Incentive Accrual Even Yrs   | 5,551,599     | 7,101,138     |
| 242EN0 - Short Term Environmental Liability  | 209,570       | 209,570       |
| 242P90 - Accrued C+LM Expenses   | 155,548       | 155,548       |
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 5,037,104     | 5,037,104     |
| 242RG2 - RGGI-ESP M Inc  | (68,795)      | (68,795)      |
| 242RN0 - Renewable Liability   | 15,438,093    | 15,438,093    |
| 242VB0 - Vacation Buyinprogram   | 176,610       | 282,462       |
| 242_F1 - 242 F1  | 31,547,194    | 34,092,067    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 31,547,194    | 34,092,067    |
| 242RU0 - Obligation Under Oper Lease - Current   | 83,152        | 83,152        |
| 243_F1 - 243 F1  | 83,152        | 83,152        |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 83,152        | 83,152        |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 297,358,326   | 552,849,171   |
| 252020 - Cust Adv For Constr-Non Refund  | 497,790       | 497,790       |
| 252_F1 - 252 F1  | 497,790       | 497,790       |
| Customer_Advances_Construction_F1 - Customer Advances for Construction (252) F1        | 497,790       | 497,790       |
| 255000 - Accum Deferred Investment Tax   | 80,319        | 82,083        |
| 255_F1 - 255 F1  | 80,319        | 82,083        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 80,319        | 82,083        |
| 253010 - Escheatable Monies  | 1,332,062     | 1,405,485     |
| 253090 - Deferred Contract Oblig - MY  | 296,992       | 296,992       |
| 253950 - Other - Exclusive of Sundry Billing   | (1)           | (1)           |
| 253C1X - Deferred Contract Oblig - CY ICP  | 257,554       | 257,554       |
| 253DC0 - Deferred Compensation   | 56,122        | 56,122        |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |               | 266,664       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (43,086)      | (43,086)      |
| 253RC0 - Rehabilitation Tax Credit   | 629,820       | 629,820       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 13,411        | 13,411        |
| 253_F1 - 253 F1  | 2,542,874     | 2,882,961     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 2,542,874     | 2,882,961     |
| 254003 - Energy Efficiency Loans   | 2,338,931     | 2,338,931     |
| 2543J0 - Other Eg Liab FAS158 - SERP   | 8,578         | 8,578         |
| 254990 - Misc Reg Liability  | 15,214,989    | 15,214,989    |
| 254A10 - Intra Co Deferral Amounts   | 682,992       | 682,992       |
| 254AC0 - Allconnect Commissions Deferral   | 90,000        | 90,000        |
| 254BBP - Chapter 340 Adder - Burgess Reg Liab  | 698,349       | 698,349       |
| 254CEF - Clean Energy Fund   | 4,917,244     | 4,917,244     |
| 254DK0 - FASB 109 Regulatory Liability   | 3,843,662     | 3,847,906     |
| 254DOE - Track SBC Funding for DOE   | 290,312       | 290,312       |
| 254E10 - Inter Co Deferral Amounts   | (7,714,132)   | (7,714,132)   |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886       | 372,886       |
| 254ETO - PSNH Statewide Electric Assist Prog   | 1             | 1             |
| 254FFF - Deferral - Fee for Free Pay   | 10            | 10            |
| 254GN0 - Tax Rate Change FAS 109 Generation  | (4,720,716)   | (4,720,716)   |
| 254P20 - SCRC Regulatory Obligation-Seabrook   | 681,510       | 681,510       |
| 254P30 - PSNH ES Deferral  | 73,969,715    | 73,969,715    |
| 254P90 - PSNH Accrued C+LM Expenses  | 11,635,579    | 11,635,579    |
| 254RE0 - PSNH Environmental Reg Obligation   | 746           | 746           |
| 254RG0 - RGGI Regulatory Liability Deferral  | 3,287,142     | 3,287,142     |
| 254RPS - Renewable Portfolio Standard- GD  | 11,760,085    | 11,760,085    |
| 254TC0 - TCam Deferral   | 40,869,750    | 40,869,750    |
| 254TRO - NU Tariff #10 - Transmission Deferral   |               | (363,298)     |
| 254TXA - Federal Tax Rate Change   | 170,790,120   | 279,968,525   |
| 254TXG - Tax Rate Change Generation FAS109   | 68,611,240    | 68,611,240    |
| 254WA0 - Intra Co Deferral Amounts Trans   |               | (682,992)     |
| 254WE0 - Inter Co Deferral Amounts Trans   |               | (1,929,633)   |
| Adj_254_Reclass_Assets_F1 - To allow adjustments to 254 for FERC Reporting             |               | 11,105,420    |
| 254_F1 - 254 F1  | 397,628,993   | 514,941,139   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 397,628,993   | 514,941,139   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 395,094,953   | 697,575,111   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (110,464,808) | (186,820,702) |
| 282_F1 - 282 F1  | 284,630,145   | 510,754,409   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 284,630,145   | 510,754,409   |
| 283990 - ACC Def Inc Tx Other-Misc   | 74,192,391    | 80,402,866    |
| 283DG0 - Tax Gross-Up on SFAS 109 Reg Assets   | 5,486,835     | 7,878,872     |
| 283DK0 - Accum Def Inc Tx Othr FASB 109  | (5,615,135)   | (6,231,627)   |
| 283GN0 - ADIT 283 Generation   | 173,190,519   | 173,190,519   |
| 283GN1 - FAS 109 Generation  | (40,625,968)  | (40,625,968)  |

|   |               |               |
|---|---------------|---------------|
| 283_F1 - 283 F1   | 206,628,642   | 214,614,662   |
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1 | 206,628,642   | 214,614,662   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                               | 892,008,762   | 1,243,773,043 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1    | 3,320,035,579 | 5,313,260,674 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)  
FERC Balance Sheet Trial Balance  
As of September 30, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 101200 - Utility Plant In Service Under Capital Lease                        | 988,956           | 988,956   |
| 186RU0 - Utility Plant Under Oper Leases                                     | 3,836,294         | 3,836,294   |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (160,230)         | (160,230)   |
| 101_1_F1 - Capital Leases  | 4,665,020         | 4,665,020   |
| 101010 - Utility Plant in Service  | 2,323,133,239     | 3,944,237,600   |
| 101100 - Long Lived Assets - ARO   | 830,337           | 830,337   |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601           | 1,413,164   |
| 101NSC - DBPlans NonSvc Capital and Defrl                                    | (13,495,857)      | (14,519,418)  |
| 101SVC - DBPlans Service Capital   | 13,495,857        | 14,519,418  |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,324,538,177     | 3,946,481,101   |
| 101_F1 - 101 F1  | 2,329,203,196     | 3,951,146,120   |
| 105010 - Property Held for Future Use  | 831,080           | 6,239,743   |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494   |
| 105020 - Non-Utilized Plt For Future Use                                     |                   | 8,091,335   |
| 105_F1 - 105 F1  | 831,080           | 15,542,573  |
| 106010 - Completed Construction not Classified - CCNC                        | 200,887,636       | 669,483,167   |
| 106_F1 - 106 F1  | 200,887,636       | 669,483,167   |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,530,921,913     | 4,636,171,859   |
| 107010 - Construction Work In Progress - CWIP                                | 62,824,336        | 158,351,762   |
| 107100 - CWIP Timing Differences   | 1,597,722         | 1,820,543   |
| 107ES0 - ES Labor Charges  | 5,730,694         | 1,802,918   |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrl                               | (9,372,688)       | (10,776,406)  |
| 107SVC - CWIP - DBPlans Service Capital                                      | 9,372,688         | 10,776,406  |
| 107_F1 - 107 F1  | 70,152,752        | 161,975,222   |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 70,152,752        | 161,975,222   |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,601,074,665     | 4,798,147,081   |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 636,199,007       | 928,821,284   |
| 108030 - Accumulated Provision - Cost of Removal                             | (34,820,216)      | (64,379,746)  |
| 108040 - Accumulated Provision- Salvage                                      | 1,712,853         | 1,560,847   |
| 108AR0 - Accumulated Reserve for AROs  | 302,754           | 302,754   |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 40,958,467        | (19,282,500)  |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (40,958,467)      | 19,282,500  |
| 108_F1 - 108 F1  | 603,394,398       | 866,305,139   |
| 111010 - Accumulated Provision for Amortization - Utility                    | 51,923,814        | 59,417,602  |
| 111020 - Accum Prov for Amort Leases   | 395,582           | 395,582   |
| 111_F1 - 111 F1  | 52,319,396        | 59,813,184  |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 655,713,794       | 926,118,324   |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 1,945,360,870     | 3,872,028,758   |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 1,945,360,870     | 3,872,028,758   |
| 121010 - Non Utility Property  | 1,476,152         | 3,451,975   |
| 121_F1 - 121 F1  | 1,476,152         | 3,451,975   |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,476,152         | 3,451,975   |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 267,705           | 267,705   |
| 122_F1 - 122 F1  | (267,705)         | (267,705)   |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 267,705           | 267,705   |
| 12301X - Investment in Subsidiary  | 3,432,078         | 3,432,078   |
| 123MY0 - Investment in Maine Yankee  | 148,539           | 148,539   |
| 123CC0 - Operating Company Investment in CY                                  | 121,904           | 121,904   |
| 123YY0 - Operating Company Investment in YA                                  | 115,098           | 115,098   |
| 123_1_F1 - 123_1 F1  | 3,817,619         | 3,817,619   |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,817,619         | 3,817,619   |
| 124010 - Other Investments   | 100,150           | 100,150   |
| 124120 - Rabbi Trust Investment (SERP)                                       | 1,855,061         | 2,351,154   |
| 124_F1 - 124 F1  | 1,955,211         | 2,451,304   |
| Other_Investments_F1 - Other Investments (124) F1                            | 1,955,211         | 2,451,304   |
| 129030 - Prepaid Pension   | 3,945,240         | 6,410,693   |
| 129_F1 - 129 F1  | 3,945,240         | 6,410,693   |
| Special_Funds_Non_Major_F1 - Special Funds (Non Major Only) (129) F1         | 3,945,240         | 6,410,693   |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 10,926,517        | 15,863,886  |
| 131010 - Cash  | 5,809,787         | 2,031,884   |
| 131_F1 - 131 F1  | 5,809,787         | 2,031,884   |

|   |               |              |
|---|---------------|--------------|
| Cash_F1 - Cash (131) F1   | 5,809,787     | 2,031,884    |
| 134010 - Restricted Cash - ISO  | 759,605       | 759,605      |
| 134_F1 - 134 F1   | 759,605       | 759,605      |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                                   | 759,605       | 759,605      |
| 142001 - Customer AR - Cash Collected   | (222,025)     | (222,025)    |
| 142002 - Cash Suspended CSS System  | (17,797)      | (17,797)     |
| 142010 - Customer Accounts Receivable   | 106,665,776   | 106,665,776  |
| 142040 - AR - Low Income  | 2,913,753     | 2,913,753    |
| 142CD0 - Undistributed Cash Deposits  | 2,790,231     | 2,727,075    |
| 142_F1 - 142 F1   | 112,129,938   | 112,066,782  |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 112,129,938   | 112,066,782  |
| 143050 - Miscellaneous Accounts Receivable S  | 146,528       | 146,528      |
| 143490 - ISO Billings   | 876,263       | 48,721,882   |
| 143950 - Various Vendor Payment Adjustments   | 282,335       | 282,335      |
| 143990 - Sundry AR  | 37,068,891    | 37,130,081   |
| 143CA0 - Contract Administration AR   | 8,480,066     | 9,304,566    |
| 143ETO - PSNH EAP Receivable From ST of NH  | 193,334       | 193,334      |
| 143GAA - Misc AR GA Use Only  | 158,016,962 a | 0            |
| 143GSP - Granite Shore Power Receivable   |               | 117,872      |
| 143MG0 - CL+P Contra Acct C+LM Loan   | 852,257       | 852,257      |
| 143TRO - Estimated Trans Revenues For Trans Svcs  | 0             | 36,610       |
| To_143F1_From_236F1 - Reclass quarterly negative balance                                  | 24,000        | 24,000       |
| 143_F1 - 143 F1   | 205,940,637 a | 96,809,466   |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 205,940,637 a | 96,809,466   |
| 144010 - Accum Prov For Uncoll Accounts   | (11,346,292)  | (11,346,292) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (17,474,100)  | (17,474,100) |
| 144_F1 - 144 F1   | 28,820,392    | 28,820,392   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 28,820,392    | 28,820,392   |
| 14601X - Intercompany AR ICP  | 19,358,556 a  | 14,417,901   |
| 146_F1 - 146 F1   | 19,358,556 a  | 14,417,901   |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | 19,358,556 a  | 14,417,901   |
| 154010 - Materials + Supplies - Other   | 14,617,470    | 36,892,563   |
| 154070 - Automotive Inventory   | 565,661       | 565,661      |
| 154080 - Materials + Supplies - Out For Repair  | 418,879       | 418,879      |
| 154PC0 - Precap Distribution Clearing Acct  | 50,135        | 50,135       |
| 154_F1 - 154 F1   | 15,652,145    | 37,927,239   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 15,652,145    | 37,927,239   |
| 158330 - Class 3 Renew Energy Cert-Current  | 92,896        | 92,896       |
| 158340 - Class 4 Renew Energy Cert-Current  | 20,432        | 20,432       |
| Current_Allow_F1 - Current Allowances   | 113,327       | 113,327      |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 113,327       | 113,327      |
| 165000 - Prepaid Other  | 0             | 1,542        |
| 165010 - Prepayments-Insurance  | 1,124,828     | 1,434,768    |
| 165110 - Prepaid Lease Payments NUCLARKS  | 13,938        | 13,938       |
| 165125 - WC Liberty Mutual Deposit  | 256,164       | 256,164      |
| 165140 - Prepaid Revolver Renewal Fees  | 75,754        | 151,508      |
| 165900 - Prepaid Property Taxes   | 580,669       | 2,116,264    |
| 165960 - Prepaid State Regulatory Assessments   | (1)           | (1)          |
| 165RC0 - Renewable Energy Cert-Prepaid  | 135,992       | 135,992      |
| 165VCO - Prepaid Vehicle Costs  | 156,110       | 156,110      |
| 165_F1 - 165 F1   | 2,343,454     | 4,266,285    |
| Prepayments_F1 - Prepayments (165) F1   | 2,343,454     | 4,266,285    |
| 171010 - Interest Receivable  | 692,924       | 692,924      |
| 171_F1 - 171 F1   | 692,924       | 692,924      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 692,924       | 692,924      |
| 172990 - Other - Rents Receivable   | 65,284        | 65,345       |
| 172_F1 - 172 F1   | 65,284        | 65,345       |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 65,284        | 65,345       |
| 173010 - Accrued Utility Revenues   | 59,715,392    | 59,715,392   |
| 173_F1 - 173 F1   | 59,715,392    | 59,715,392   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 59,715,392    | 59,715,392   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 393,760,658   | 300,045,759  |
| 183010 - Preliminary Survey and Investigation   |               | 918          |
| 183011 - Prelim Survey + Invest   | 85,002        | 85,002       |
| 183_F1 - 183 F1   | 85,002        | 85,919       |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1     | 85,002        | 85,919       |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 157,519       | 262,691      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                      | 1,511,393     | 3,022,786    |

|   |               |               |
|---|---------------|---------------|
| 181PBO - Unamortized Iss Exp 2020 PSNH Series U                                   | 828,930       | 1,657,859     |
| 181PCO - Unamortized Issue Exp - 2021 PSNH Series V                               | 982,395       | 2,750,658     |
| 181SFO - PSNH 3.5% 2013 SerS Due11-2023-E   | 167,872       | 325,175       |
| 181_F1 - 181 F1   | 3,648,107     | 8,019,169     |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                 | 3,648,107     | 8,019,169     |
| 1823O2 - Regulatory Asset - ARO   | 4,338,189     | 4,338,189     |
| 1823HO - Other Reg Assets FAS158 - Pensions                                       | 97,675,629    | 103,391,374   |
| 1823JO - Other Reg Assets FAS158 - SERP   | 1,104,680     | 1,104,680     |
| 1823KO - Other Reg Assets FAS158 - OPEB   | 9,480,811     | 10,147,523    |
| 1823MO - Other Reg Assets - Medvantage APBO                                       | (284)         | 22,295        |
| 1823ZO - Other Reg Asset-Non-SERP Cumultv Adj                                     | 613,641       | 613,641       |
| 182DKO - FASB 109 Regulatory Asset  | 12,480,918    | 16,581,136    |
| 182EEP - Energy Efficiency Tracker Asset  | (546,980)     | (546,980)     |
| 182ELO - Deferred Environ Remed Costs De- 09-035                                  | 7,107,548     | 7,107,548     |
| 182ERA - Environmental Remediation Adder- Asset                                   | 183,063       | 183,063       |
| 182LBR - Deferred Lost Base Revenues  | 2,064,855     | 2,064,855     |
| 182MGR - Approved Merger Costs  | 3,375,000     | 3,375,000     |
| 182NSO - NUstart Program Deferred Expense   | 434,550       | 434,550       |
| 182P40 - Contra MK Scrubber (Incl in 182P30)                                      | (2,288,780)   | (2,288,780)   |
| 182R30 - Deferred CL+P Rate Case Expense  | 1,704,047     | 1,704,047     |
| 182RRA - RRA Tracker Deferral Asset   | 3,782,727     | 3,782,727     |
| 182RRB - Reg Asset Prin RRB   | 446,500,586   | 446,500,586   |
| 182RRT - Reg Asset NPV RRB  | 49,652,034    | 49,652,034    |
| 182SQO - Approved Storm Costs   | 23,966,024    | 23,966,024    |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 13,085,831    | 13,085,831    |
| Adj_182_Reclass_Liabilities_F1 - To allow adjustments to 182 for FERC Reporting   |               | 8,935,815     |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                  | 674,714,090   | 694,155,159   |
| 184010 - Transp + Power-Op Equip Clearing   | (0)           | (0)           |
| 184050 - Joint Line Billing   | (627,720)     | (627,720)     |
| 184110 - Joint Line Billing - Independa   | 601,734       | 601,734       |
| 184800 - Customer Accounts Rec Clearing   | 356,908       | 356,908       |
| 184820 - Customer Deposit Refund Clearing   | 23,718        | 23,718        |
| 184830 - Clear Bank Adj   | (18,294)      | (18,294)      |
| 184900 - Protested Checks Clearing  | 91,143        | 91,143        |
| 184O80 - General Ledger OOB   | 591           | 591           |
| 184_F1 - 184 F1   | 428,080       | 428,080       |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                 | 428,080       | 428,080       |
| 186009 - Net Metering Administrator Costs   | 324,666       | 324,666       |
| 186430 - Storm Reserve Trans Distr  | 49,852,302    | 49,852,302    |
| 186434 - Envir Cost re Facility Closures  | 21,724        | 21,724        |
| 186440 - Storm Reserve Tran/Dis Contra 18643                                      | (3,193,378)   | (3,193,378)   |
| 186460 - WC PL Ins Recover  | 2,911,074     | 2,920,245     |
| 18651X - Deferred Funding Rabbi Trust_NUSCO                                       | 3,009,755     | 3,814,646     |
| 186AX0 - Real Estate Transactions   | 422,441       | 456,183       |
| 186DDR - Deferred distribution rate increase                                      | 1,483,334     | 1,483,334     |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602        | 75,602        |
| 186MG0 - C+LM Loan Program in CL+P  | 1,278,386     | 1,278,386     |
| 186R60 - RRB Clearing Account   | 65,472        | 65,472        |
| 186RCO - CL+P Rate Case Expense - Deferred  | 273,501       | 273,501       |
| 186RVO - Revolving Credit Line-PPD Deferral                                       | 170,386       | 340,771       |
| 186STO - MIMS Proc - Stores   | 76,043        | 113,453       |
| 186_F1 - 186 F1   | 56,771,307    | 57,826,906    |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                  | 56,771,307    | 57,826,906    |
| 189PCO - Unamortized Loss - PSNH 1991 PCB Series C                                | 251,517       | 419,449       |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A                                     | 139,779       | 233,276       |
| 189QB0 - Unamortized Loss - PSNH 2001 PCB Series B                                | 371,928       | 620,256       |
| 189_F1 - 189 F1   | 763,223       | 1,272,980     |
| Unamortized_Loss_Reaquired_Debt_F1 - Unamortized Loss on Reaquired Debt (189) F1  | 763,223       | 1,272,980     |
| 190000 - Accumulated Deferred Income Tax  | (64,472,788)  | (68,172,937)  |
| 190CPO - Deferred Taxes - OCI   | (454,296)     | (34,810)      |
| 190DGO - Tax Gross Up on SFAS109 Reg Liab   | (49,446,887)  | (80,389,365)  |
| 190DKO - FASB 109 Accumulated Income Tax  | (3,063,951)   | (3,063,951)   |
| 190GNO - FAS 109 Gross Up Generation  | (17,832,863)  | (17,832,863)  |
| 190ITO - FASB 109 Accumulated Income Tax - ITC                                    | (21,689)      | (22,168)      |
| 190_F1 - 190 F1   | 135,292,474   | 169,516,094   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 135,292,474   | 169,516,094   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 871,702,283   | 931,304,306   |
| Total_Assets_F1 - Total Assets F1   | 3,221,750,328 | 5,119,242,708 |

|  |               |               |
|--|---------------|---------------|
| 201000 - Common Stock Issued   | n/a b         | 301           |
| 201_F1 - 201 F1  | n/a b         | 301           |
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                            | n/a b         | 301           |
| 207010 - Prem CAP Stk Common Stock   | n/a b         | 127,999,706   |
| 207_F1 - 207 F1  | n/a b         | 127,999,706   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                     | n/a b         | 127,999,706   |
| 211000 - Other Paid-In Capital   | n/a b         | 1,137,331,821 |
| 211150 - ESOP Adjustment   | n/a b         | 2,802,323     |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1            | n/a b         | 1,140,134,144 |
| 216010 - Unappropriated Retained Earnings  | n/a b         | 504,427,785   |
| 216480 - Retained Earnings - FIN 48 Adopt  | n/a b         | 1,599,441     |
| 216_F1 - 216 F1  | n/a b         | 506,027,226   |
| 433000 - Balance Transferred From Income   | n/a b         | 134,070,597   |
| 433_F1 - 433 F1  | n/a b         | 134,070,597   |
| 438000 - Dividends Declared-Common Stock   | n/a b         | (78,000,000)  |
| 438_F1 - 438 F1  | n/a b         | (78,000,000)  |
| 439GAA - Retained Earnings Adjustment  | n/a b         | (300,000)     |
| 439_F1 - 439 F1  | n/a b         | (300,000)     |
| Retained_Earnings_F1 - Retained Earnings F1                                      | n/a b         | 561,797,824   |
| 216100 - Unapp Undistributed Sub Earnings  | n/a b         | (1,223,145)   |
| 216CC0 - OP COMPANY RE IN CY   | (11,653)      | (11,653)      |
| 216MY0 - OP COMPANY RE IN MY   | 59,802        | 59,802        |
| 216YY0 - OP COMPANY RE IN YA   | 4,122         | 4,122         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                   | n/a b         | (1,170,875)   |
| 219080 - Accum OCI SERP  | n/a b         | (93,720)      |
| 219_F1 - 219 F1  | n/a b         | (93,720)      |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1  | n/a b         | (93,720)      |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                        | 1,043,816,310 | 1,828,667,380 |
| 2255F0 - Premium on Debt PSNH 2013 Series S                                      | 183,633       | 306,449       |
| 225_F1 - 225 F1  | 183,633       | 306,449       |
| Unamort_Premium_LT_Debt_F1 - Unamortized Premium on Long-Term Debt (225) F1      | 183,633       | 306,449       |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035   | n/a b         | 50,000,000    |
| 221PA0 - PSNH 3.6% Series T due 7 2049   | n/a b         | 300,000,000   |
| 221PB0 - 2020 Series U 2.50% due 2050  | n/a b         | 150,000,000   |
| 221PC0 - 2021 Series V - PSNH  | n/a b         | 350,000,000   |
| 221SFO - PSNH 3.5% 2013 SerS Due11-2023  | n/a b         | 325,000,000   |
| 221_F1 - 221 F1  | n/a b         | 1,175,000,000 |
| Bonds_F1 - Bonds (221) F1  | n/a b         | 1,175,000,000 |
| 223RRX - RRB Transitional Asset Obligation                                       | 446,500,586   | 446,500,586   |
| 223_F1 - 223 F1  | 446,500,586   | 446,500,586   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1              | 446,500,586   | 446,500,586   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D                                       | n/a b         | (52,138)      |
| 226PA0 - PSNH Series T Unamortized Discount                                      | n/a b         | (633,975)     |
| 226PB0 - Unamortized Disc 2020 PSNH  | n/a b         | (1,183,667)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                 | n/a b         | (891,800)     |
| 226SFO - PSNH 3.5% 2013 SerS Due11-2023-D  | n/a b         | (99,125)      |
| 226_F1 - 226 F1  | n/a b         | 2,860,705     |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1  | n/a b         | 2,860,705     |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1                                  | 1,020,077,558 | 1,618,946,330 |
| 227100 - Obligations Under Capital Leases - Non-current                          | 537,825       | 537,825       |
| 253RU0 - Obligation Under Oper Lease - Non Current                               | 3,557,766     | 3,557,766     |
| 227_F1 - 227 F1  | 4,095,591     | 4,095,591     |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1 | 4,095,591     | 4,095,591     |
| 228200 - Accum Prov-Workers Compensation   | 7,242,963     | 7,242,963     |
| 228230 - Accum Prov Inj Dam Public Liab  | 1,317,396     | 1,317,396     |
| 228260 - Inj Dam Actuary Gross Up  | 2,911,074     | 2,920,245     |
| 228_2_F1 - 228_2 F1  | 11,471,433    | 11,480,604    |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1     | 11,471,433    | 11,480,604    |
| 228310 - Long Term Disability Insurance  | 1,556,416     | 1,562,365     |
| 228340 - Non SERP Supplementary Ret Pla  | 1,230,734     | 1,230,734     |
| 228370 - Supplemental Exec Retirement P  | 5,617,653     | 5,617,653     |
| 2283A0 - Other Post Employment Benefits Liab                                     | 5,017,201     | 6,343,615     |
| 2283B0 - Medvantage Liability  | 1,359,891     | 1,517,163     |
| 2283I0 - Accum Prov - Group Med Ins St   | 999,597       | 1,141,012     |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                      | (417,612)     | (417,612)     |
| 228_3_F1 - 228_3 F1  | 15,363,880    | 16,994,930    |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1    | 15,363,880    | 16,994,930    |
| 228430 - Storm Reserve Trans Distr.  | 9,158,820     | 9,158,820     |

|  |              |             |
|--|--------------|-------------|
| 228460 - Environmental Accrual PSNH  | 16,105       | 16,105      |
| 228510 - Dfrd Environ Remed Cost Res DE09035                                   | 6,193,279    | 6,193,279   |
| 228E00 - Long Term Environmental Liability                                     | (380,750)    | (380,750)   |
| 228_4_F1 - 228_4 F1  | 14,987,454   | 14,987,454  |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1 | 14,987,454   | 14,987,454  |
| 229010 - Customer Refund Reserve   | 937,000      | 937,000     |
| 229_F1 - 229 F1  | 937,000      | 937,000     |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1               | 937,000      | 937,000     |
| 230010 - Asset Retirement Obligations - ARO                                    | 4,865,773    | 4,865,773   |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1        | 4,865,773    | 4,865,773   |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1           | 51,721,131   | 53,361,352  |
| 232000 - Accounts Payable Miscellaneous  | 9,107,457    | 7,292,996   |
| 232010 - Accounts Payable  | 13,950,755   | 39,091,165  |
| 232050 - Energy Assistance Customer Pay  | 769,545      | 769,545     |
| 232100 - Unvouchered Liabilities-Other   | 2,213,657    | 6,928,035   |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                        | 788,237      | 788,237     |
| 232500 - ISO Billings  | 33,751,633   | 33,751,633  |
| 232CA0 - UVL Contract Admin (only)   | 41,077,978   | 41,077,978  |
| 232UL0 - Unvouchered Liabilities - AP  | 9,838,250    | 32,911,692  |
| 232_F1 - 232 F1  | 111,497,511  | 162,611,280 |
| Accounts_Payable_F1 - Accounts Payable (232) F1                                | 111,497,511  | 162,611,280 |
| 23301X - Notes Payable-Affiliated Companies                                    | n/a b        | 139,600,000 |
| 233_F1 - 233 F1  | n/a b        | 139,600,000 |
| Notes_Payable_Assoc_Cos_F1 - Notes Payable to Associated Cos (233) F1          | n/a b        | 139,600,000 |
| 234000 - Intercompany Payables   | 1,443        | 1,443       |
| 23401X - Intercompany AP ICP   | 71,015,544 a | 27,043,434  |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                   | 1,355        | 1,355       |
| 234_F1 - 234 F1  | 71,018,342   | 27,046,232  |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1    | 71,018,342   | 27,046,232  |
| 235010 - Customer Deposits   | 7,370,879    | 7,370,879   |
| 235_F1 - 235 F1  | 7,370,879    | 7,370,879   |
| Customer_Deposits_F1 - Customer Deposits (235) F1                              | 7,370,879    | 7,370,879   |
| 236010 - Federal Unemployment Tax  | 42           | 42          |
| 236020 - Federal Ins Contribution Act Tax                                      | 1,821,012    | 2,115,566   |
| 236050 - Medicare Tax (FICA Health Ins)  | 50,713       | 57,449      |
| 236060 - New Hampshire Business Profits  | 1,945,754    | 3,168,085   |
| 236080 - Federal Income Tax  | 8,331,550    | 11,182,190  |
| 236180 - Local Property Tax  | 1,222,526    | 1,856,700   |
| 236250 - New Hampshire Unemployment Tax  | 21           | 21          |
| 236280 - Mass Domestic Bus+Mfg Corp Exc  | (24,000)     | (24,000)    |
| From_236F1_To_143F1 - Reclass quarterly negative balance                       | 24,000       | 24,000      |
| 236_F1 - 236 F1  | 13,371,618   | 18,380,052  |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                      | 13,371,618   | 18,380,052  |
| 237900 - ACCD Int Customer Deposits  | 164,060      | 164,060     |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-I                                     | 839,218      | 1,400,000   |
| 237PA0 - PSNH Series T Accrued Interest  | 1,350,000    | 2,700,000   |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                    | 150,000      | 300,000     |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                   | 809,295      | 2,267,222   |
| 237SF0 - PSNH 3.5% 2013 SerS Due11-2023-I                                      | 2,841,303    | 4,739,583   |
| 237_F1 - 237 F1  | 6,153,876    | 11,570,865  |
| Interest_Accrued_F1 - Interest Accrued (237) F1                                | 6,153,876    | 11,570,865  |
| 241010 - FICA Withheld   | 859          | 859         |
| 241020 - Federal Income Tax Withheld   | 1,977        | 3,465       |
| 241040 - Connecticut Use Tax Declared  | 9,864        | 20,414      |
| 241080 - Medicare Tax Withheld   | (12)         | 184         |
| 241NA0 - PSNH Consumption Tax-State of NH                                      | (2)          | (2)         |
| 241_F1 - 241 F1  | 12,685       | 24,919      |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                   | 12,685       | 24,919      |
| 242030 - Salary Wages and Expense Payble                                       | (67,327)     | 319,276     |
| 242090 - Non Exempt Pay Accrue Gen Actting                                     | 2,545,450    | 3,006,970   |
| 242110 - Accrued Lease Payments NUCLARK  | 209          | 209         |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                   | 1,110,950    | 1,110,950   |
| 2421B0 - Deferred Compensation   | 68,672       | 68,672      |
| 2421C0 - Stock Purchase Plan   | 1,780        | 1,880       |
| 242320 - Emp P R Deduct Attach Wages Fixed                                     | 2,599        | 3,659       |
| 242360 - Emp P R Ded Union Dues Fixed Plrc                                     | 51           | 51          |
| 2423N0 - Non-SERP Current Liability  | 192,829      | 192,829     |
| 2423S0 - FASB 158 SERP Current Liab-Credit                                     | 417,612      | 417,612     |

|  |               |               |
|--|---------------|---------------|
| 242434 - Envir Costs re Facility Closures ST   | 21,724        | 21,724        |
| 242440 - Suppl Retir + Savings Prgrm   | 346           | 346           |
| 242AV0 - Employee Incentive Accrual Even Yrs   | 4,364,323     | 5,582,474     |
| 242EN0 - Short Term Environmental Liability  | 380,750       | 380,750       |
| 242P90 - Accrued C+LM Expenses   | 150,015       | 150,015       |
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 4,523,458     | 4,523,458     |
| 242RG2 - RGGI-ESP M Inc  | (33,984)      | (33,984)      |
| 242RN0 - Renewable Liability   | 12,304,589    | 12,304,589    |
| 242VBO - Vacation Buyinprogram   | 176,610       | 282,462       |
| 242_F1 - 242 F1  | 26,160,657    | 28,333,942    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 26,160,657    | 28,333,942    |
| 243100 - Obligations Under Capital Leases - Current                                    | 96,794        | 96,794        |
| 242RU0 - Obligation Under Oper Lease - Current   | 118,427       | 118,427       |
| 243_F1 - 243 F1  | 215,221       | 215,221       |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 215,221       | 215,221       |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 235,800,788   | 395,153,391   |
| 255000 - Accum Deferred Investment Tax   | 80,319        | 82,083        |
| 255_F1 - 255 F1  | 80,319        | 82,083        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 80,319        | 82,083        |
| 253010 - Escheatable Monies  | 1,319,605     | 1,406,018     |
| 253090 - Deferred Contract Oblig - MY  | 297,991       | 297,991       |
| 253950 - Other - Exclusive of Sundry Billing   | (1)           | (1)           |
| 253C1X - Deferred Contract Oblig - CY ICP  | 252,606       | 252,606       |
| 253DC0 - Deferred Compensation   | 55,425        | 55,425        |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |               | 263,404       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (33,095)      | (33,095)      |
| 253RC0 - Rehabilitation Tax Credit   | 638,331       | 638,331       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 15,148        | 15,148        |
| 253_F1 - 253 F1  | 2,546,010     | 2,895,826     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 2,546,010     | 2,895,826     |
| 254003 - Energy Efficiency Loans   | 2,130,643     | 2,130,643     |
| 254990 - Misc Reg Liability  | 13,085,832    | 13,085,832    |
| 254A10 - Intra Co Deferral Amounts   | (1,663,778)   | (1,663,778)   |
| 254AC0 - Allconnect Commissions Deferral   | 90,000        | 90,000        |
| 254BBP - Chapter 340 Adder - Burgess Reg Liab  | 2,535,761     | 2,535,761     |
| 254CEF - Clean Energy Fund   | 5,278,350     | 5,278,350     |
| 254DK0 - FASB 109 Regulatory Liability   | 3,801,855     | 3,804,978     |
| 254E10 - Inter Co Deferral Amounts   | (14,237,722)  | (14,237,722)  |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886       | 372,886       |
| 254ETO - PSNH Statewide Electric Assist Prog   | 0             | 0             |
| 254FFF - Deferral - Fee for Free Pay   | (10,909)      | (10,909)      |
| 254GN0 - Tax Rate Change FAS 109 Generation  | (4,629,483)   | (4,629,483)   |
| 254NMA - Net Metering Adder- Liability   | (15,125)      | (15,125)      |
| 254P20 - SCRC Regulatory Obligation-Seabrook   | 7,728,977     | 7,728,977     |
| 254P30 - PSNH ES Deferral  | 64,739,814    | 64,739,814    |
| 254P90 - PSNH Accrued C+LM Expenses  | 10,361,764    | 10,361,764    |
| 254RE0 - PSNH Environmental Reg Obligation   | 746           | 746           |
| 254RG0 - RGGI Regulatory Liability Deferral  | 6,335,994     | 6,335,994     |
| 254RPS - Renewable Portfolio Standard- GD  | 8,094,951     | 8,094,951     |
| 254TC0 - TCam Deferral   | 45,828,328    | 45,828,328    |
| 254TR0 - NU Tariff #10 - Transmission Deferral   |               | 1,087,013     |
| 254TXA - Federal Tax Rate Change   | 170,448,456   | 279,912,128   |
| 254TXG - Tax Rate Change Generation FAS109   | 70,061,836    | 70,061,836    |
| 254WA0 - Intra Co Deferral Amounts Trans   |               | 1,663,778     |
| 254WE0 - Inter Co Deferral Amounts Trans   |               | 5,601,504     |
| Adj_254_Reclass_Assets_F1 - To allow adjustments to 254 for FERC Reporting             |               | 8,935,815     |
| 254_F1 - 254 F1  | 390,339,176   | 517,094,081   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 390,339,176   | 517,094,081   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 385,418,687   | 679,640,138   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (109,149,592) | (185,338,130) |
| 282_F1 - 282 F1  | 276,269,095   | 494,302,008   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 276,269,095   | 494,302,008   |
| 283990 - ACC Def Inc Tx Other-Misc   | 65,551,207    | 71,426,604    |
| 283DG0 - Tax Gross-Up on SFAS 109 Reg Assets   | 5,785,799     | 8,276,578     |
| 283DK0 - Accum Def Inc Tx Othr FASB 109  | (5,873,073)   | (6,598,934)   |
| 283GN0 - ADIT 283 Generation   | 177,386,233   | 177,386,233   |
| 283GN1 - FAS 109 Generation  | (41,750,224)  | (41,750,224)  |
| 283_F1 - 283 F1  | 201,099,942   | 208,740,257   |

|   |               |               |
|---|---------------|---------------|
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1 | 201,099,942   | 208,740,257   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                               | 870,334,542   | 1,223,114,255 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1    | 3,221,750,328 | 5,119,242,708 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)  
FERC Balance Sheet Trial Balance  
As of June 30, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 101200 - Utility Plant In Service Under Capital Lease                        | 988,956           | 988,956   |
| 186RU0 - Utility Plant Under Oper Leases                                     | 8,203,477         | 8,203,477   |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (7,894,866)       | (7,894,866)   |
| 101_1_F1 - Capital Leases  | 1,297,568         | 1,297,568   |
| 101010 - Utility Plant in Service  | 2,274,520,734     | 3,821,886,221   |
| 101100 - Long Lived Assets - ARO   | 830,337           | 830,337   |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601           | 1,413,164   |
| 101NSC - DBPlans NonSvc Capital and Defrl                                    | (11,040,819)      | (11,785,858)  |
| 101SVC - DBPlans Service Capital   | 11,040,819        | 11,785,858  |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,275,925,672     | 3,824,129,721   |
| 101_F1 - 101 F1  | 2,277,223,240     | 3,825,427,289   |
| 105010 - Property Held for Future Use  | 831,080           | 6,239,743   |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494   |
| 105020 - Non-Unitized Plt For Future Use                                     |                   | 3,006,855   |
| 105_F1 - 105 F1  | 831,080           | 10,458,093  |
| 106010 - Completed Construction not Classified - CCNC                        | 230,366,231       | 709,169,285   |
| 106_F1 - 106 F1  | 230,366,231       | 709,169,285   |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,508,420,551     | 4,545,054,666   |
| 107010 - Construction Work In Progress - CWIP                                | 76,321,604        | 158,237,811   |
| 107100 - CWIP Timing Differences   | 817,745           | 1,028,033   |
| 107ES0 - ES Labor Charges  | 3,580,987         | 386,051   |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrl                               | (8,815,890)       | (10,019,928)  |
| 107SVC - CWIP - DBPlans Service Capital                                      | 8,815,890         | 10,019,928  |
| 107_F1 - 107 F1  | 80,720,336        | 159,651,895   |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 80,720,336        | 159,651,895   |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,589,140,887     | 4,704,706,561   |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 645,422,018       | 933,626,801   |
| 108030 - Accumulated Provision - Cost of Removal                             | (36,017,224)      | (65,439,377)  |
| 108040 - Accumulated Provision- Salvage                                      | 1,486,465         | 1,374,790   |
| 108AR0 - Accumulated Reserve for AROs  | 297,200           | 297,200   |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 41,533,072        | (18,979,025)  |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (41,533,072)      | 18,979,025  |
| 108_F1 - 108 F1  | 611,188,458       | 869,859,415   |
| 111010 - Accumulated Provision for Amortization - Utility                    | 51,842,074        | 59,335,862  |
| 111020 - Accum Prov for Amort Leases   | 370,858           | 370,858   |
| 111_F1 - 111 F1  | 52,212,932        | 59,706,720  |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 663,401,391       | 929,566,135   |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 1,925,739,497     | 3,775,140,426   |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 1,925,739,497     | 3,775,140,426   |
| 121010 - Non Utility Property  | 1,454,861         | 3,430,683   |
| 121_F1 - 121 F1  | 1,454,861         | 3,430,683   |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,454,861         | 3,430,683   |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 261,385           | 261,385   |
| 122_F1 - 122 F1  | (261,385)         | (261,385)   |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 261,385           | 261,385   |
| 12301X - Investment in Subsidiary  | 3,443,726         | 3,443,726   |
| 123MY0 - Investment in Maine Yankee  | 146,657           | 146,657   |
| 123CC0 - Operating Company Investment in CY                                  | 120,441           | 120,441   |
| 123YY0 - Operating Company Investment in YA                                  | 115,763           | 115,763   |
| 123_1_F1 - 123_1 F1  | 3,826,586         | 3,826,586   |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,826,586         | 3,826,586   |
| 124010 - Other Investments   | 100,150           | 100,150   |
| 124120 - Rabbi Trust Investment (SERP)                                       | 2,079,496         | 2,635,610   |
| 124_F1 - 124 F1  | 2,179,646         | 2,735,760   |
| Other_Investments_F1 - Other Investments (124) F1                            | 2,179,646         | 2,735,760   |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 7,199,708         | 9,731,644   |
| 134010 - Restricted Cash - ISO   | 255,617           | 255,617   |
| 134_F1 - 134 F1  | 255,617           | 255,617   |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                      | 255,617           | 255,617   |
| 142001 - Customer AR - Cash Collected  | (227,066)         | (227,066)   |
| 142002 - Cash Suspended CSS System   | (18,674)          | (18,674)  |

|   |              |              |
|---|--------------|--------------|
| 142010 - Customer Accounts Receivable   | 83,679,972   | 83,679,972   |
| 142040 - AR - Low Income  | 2,888,526    | 2,888,526    |
| 142CD0 - Undistributed Cash Deposits  | 2,377,394    | 2,363,983    |
| 142_F1 - 142 F1   | 88,700,152   | 88,686,741   |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 88,700,152   | 88,686,741   |
| 143050 - Miscellaneous Accounts Receivable S  | 146,528      | 146,528      |
| 143490 - ISO Billings   | 421,422      | 44,276,128   |
| 143950 - Various Vendor Payment Adjustments   | 380,906      | 380,906      |
| 143990 - Sundry AR  | 41,606,687   | 41,791,567   |
| 143CA0 - Contract Administration AR   | 1,020,604    | 1,570,427    |
| 143ETO - PSNH EAP Receivable From ST of NH  | 34,065       | 34,065       |
| 143GAA - Misc AR GA Use Only  | 158,016,962  | 0            |
| 143GSP - Granite Shore Power Receivable   |              | 117,872      |
| 143MGO - CL+P Contra Acct C+LM Loan   | 896,920      | 896,920      |
| 143TRO - Estimated Trans Revenues For Trans Svcs  | 0            | 37,912       |
| To_143F1_From_236F1 - Reclass quarterly negative balance                                  | 621,548      | 2,400,032    |
| 143_F1 - 143 F1   | 203,145,642  | 91,652,357   |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 203,145,642  | 91,652,357   |
| 144010 - Accum Prov For Uncoll Accounts   | (12,643,758) | (12,643,758) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (14,669,923) | (14,669,923) |
| 144_F1 - 144 F1   | 27,313,681   | 27,313,681   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 27,313,681   | 27,313,681   |
| 14601X - Intercompany AR ICP  | 27,823,259   | 7,790,340    |
| 146_F1 - 146 F1   | 27,823,259   | 7,790,340    |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | 27,823,259   | 7,790,340    |
| 154010 - Materials + Supplies - Other   | 13,612,101   | 39,638,375   |
| 154070 - Automotive Inventory   | 535,124      | 535,124      |
| 154080 - Materials + Supplies - Out For Repair  | 495,513      | 495,513      |
| 154PC0 - Precap Distribution Clearing Acct  | 48,542       | 48,542       |
| 154_F1 - 154 F1   | 14,691,280   | 40,717,554   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 14,691,280   | 40,717,554   |
| 158330 - Class 3 Renew Energy Cert-Current  | 92,896       | 92,896       |
| Current_Allow_F1 - Current Allowances   | 92,896       | 92,896       |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 92,896       | 92,896       |
| 165000 - Prepaid Other  | 0            | 2,245        |
| 165010 - Prepayments-Insurance  | 1,632,809    | 2,130,764    |
| 165110 - Prepaid Lease Payments NUCLARKS  | 15,045       | 15,045       |
| 165125 - WC Liberty Mutual Deposit  | 256,164      | 256,164      |
| 165140 - Prepaid Revolver Renewal Fees  | 88,455       | 176,910      |
| 165900 - Prepaid Property Taxes   | 873,394      | 2,604,229    |
| 165960 - Prepaid State Regulatory Assessments   | 3            | 3            |
| 165RC0 - Renewable Energy Cert-Prepaid  | 208,397      | 208,397      |
| 165VCO - Prepaid Vehicle Costs  | 35,173       | 35,173       |
| To_165F1_From_236F1 - Reclass quarterly negative balance                                  | 9,439,787    | 17,357,130   |
| 165_F1 - 165 F1   | 12,549,227   | 22,786,059   |
| Prepayments_F1 - Prepayments (165) F1   | 12,549,227   | 22,786,059   |
| 171010 - Interest Receivable  | 762,075      | 762,075      |
| 171_F1 - 171 F1   | 762,075      | 762,075      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 762,075      | 762,075      |
| 172990 - Other - Rents Receivable   | 45,110       | 51,352       |
| 172_F1 - 172 F1   | 45,110       | 51,352       |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 45,110       | 51,352       |
| 173010 - Accrued Utility Revenues   | 48,160,762   | 48,160,762   |
| 173_F1 - 173 F1   | 48,160,762   | 48,160,762   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 48,160,762   | 48,160,762   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 368,912,340  | 273,642,073  |
| 183010 - Preliminary Survey and Investigation   |              | 918          |
| 183011 - Prelim Survey + Invest   | 85,002       | 85,002       |
| 183_F1 - 183 F1   | 85,002       | 85,919       |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1     | 85,002       | 85,919       |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 160,548      | 267,743      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                      | 1,525,518    | 3,051,036    |
| 181PBO - Unamortized Iss Exp 2020 PSNH Series U   | 836,353      | 1,672,706    |
| 181PC0 - Unamortized Issue Exp - 2021 PSNH Series V                                       | 1,010,729    | 2,830,004    |
| 181SFO - PSNH 3.5% 2013 SerS Due11-2023-E   | 206,611      | 400,215      |
| 181_F1 - 181 F1   | 3,739,759    | 8,221,703    |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                         | 3,739,759    | 8,221,703    |
| 182302 - Regulatory Asset - ARO   | 4,261,348    | 4,261,348    |

|   |               |               |
|---|---------------|---------------|
| 1823H0 - Other Reg Assets FAS158 - Pensions                                       | 99,405,758    | 105,152,748   |
| 1823J0 - Other Reg Assets FAS158 - SERP   | 1,240,057     | 1,240,057     |
| 1823K0 - Other Reg Assets FAS158 - OPEB   | 9,584,912     | 10,259,108    |
| 1823M0 - Other Reg Assets - Medvantage APBO                                       | (291)         | 22,847        |
| 1823Z0 - Other Reg Asset-Non-SERP Cumultv Adj                                     | 629,926       | 629,926       |
| 182DK0 - FASB 109 Regulatory Asset  | 11,269,935    | 13,661,287    |
| 182EEP - Energy Efficiency Tracker Asset  | 5,071,601     | 5,071,601     |
| 182EL0 - Deferred Environ Remed Costs De- 09-035                                  | 7,869,071     | 7,869,071     |
| 182ERA - Environmental Remediation Adder- Asset                                   | 119,866       | 119,866       |
| 182LBR - Deferred Lost Base Revenues  | 2,964,628     | 2,964,628     |
| 182MGR - Approved Merger Costs  | 3,500,000     | 3,500,000     |
| 182NS0 - NUstart Program Deferred Expense   | (141,081)     | (141,081)     |
| 182P40 - Contra MK Scrubber (Incl in 182P30)                                      | (2,342,424)   | (2,342,424)   |
| 182R30 - Deferred CL+P Rate Case Expense  | 1,762,807     | 1,762,807     |
| 182RRA - RRA Tracker Deferral Asset   | 5,197,489     | 5,197,489     |
| 182RRB - Reg Asset Prin RRB   | 457,303,020   | 457,303,020   |
| 182RRT - Reg Asset NPV RRB  | 50,371,629    | 50,371,629    |
| 182SQ0 - Approved Storm Costs   | 27,389,742    | 27,389,742    |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 11,690,837    | 11,690,837    |
| Adj_182_Reclass_Liabilities_F1 - To allow adjustments to 182 for FERC Reporting   |               | 4,377,049     |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                  | 697,148,831   | 710,361,556   |
| 184010 - Transp + Power-Op Equip Clearing   | (0)           | (0)           |
| 184050 - Joint Line Billing   | (627,720)     | (627,720)     |
| 184110 - Joint Line Billing - Independa   | 540,259       | 540,259       |
| 184800 - Customer Accounts Rec Clearing   | 323,790       | 323,790       |
| 184820 - Customer Deposit Refund Clearing   | 23,718        | 23,718        |
| 184830 - Clear Bank Adj   | (16,195)      | (16,195)      |
| 184900 - Protested Checks Clearing  | 91,143        | 91,143        |
| 184OB0 - General Ledger OOB   | 328           | 328           |
| 184_F1 - 184 F1   | 335,323       | 335,323       |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                 | 335,323       | 335,323       |
| 186009 - Net Metering Administrator Costs   | 324,298       | 324,298       |
| 186430 - Storm Reserve Trans Distr  | 42,899,560    | 42,899,560    |
| 186434 - Envir Cost re Facility Closures  | 21,724        | 21,724        |
| 186440 - Storm Reserve Tran/Dis Contra 18643                                      | (2,959,912)   | (2,959,912)   |
| 186460 - WC PL Ins Recover  | 2,501,689     | 2,510,860     |
| 186510 - Outside Company Storm Work   | 2,135,137     | 2,135,137     |
| 18651X - Deferred Funding Rabbi Trust_NUSCO                                       | 3,009,755     | 3,814,646     |
| 186AX0 - Real Estate Tranactions  | 421,445       | 452,552       |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602        | 75,602        |
| 186MGO - C+LM Loan Program in CL+P  | 1,345,380     | 1,345,380     |
| 186R60 - RRB Clearing Account   | 163,680       | 163,680       |
| 186RC0 - CL+P Rate Case Expense - Deferred  | 258,903       | 258,903       |
| 186RVO - Revolving Credit Line-PPD Deferral                                       | 184,584       | 369,169       |
| 186ST0 - MIMS Proc - Stores   | 29,643        | 29,717        |
| 186_F1 - 186 F1   | 50,411,489    | 51,441,315    |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                  | 50,411,489    | 51,441,315    |
| 189PC0 - Unamortized Loss - PSNH 1991 PCB Series C                                | 309,559       | 516,245       |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A                                     | 141,085       | 235,456       |
| 189QB0 - Unamortized Loss - PSNH 2001 PCB Series B                                | 457,757       | 763,392       |
| 189_F1 - 189 F1   | 908,401       | 1,515,092     |
| Unamortized_Loss_Required_Debt_F1 - Unamortized Loss on Required Debt (189) F1    | 908,401       | 1,515,092     |
| 190000 - Accumulated Deferred Income Tax  | (48,190,739)  | (48,968,599)  |
| 190CPO - Deferred Taxes - OCI   | (442,895)     | (20,360)      |
| 190DGO - Tax Gross Up on SFAS109 Reg Liab   | (49,914,900)  | (80,932,132)  |
| 190DK0 - FASB 109 Accumulated Income Tax  | (3,414,320)   | (3,414,320)   |
| 190GNO - FAS 109 Gross Up Generation  | (18,250,436)  | (18,250,436)  |
| 190IT0 - FASB 109 Accumulated Income Tax - ITC                                    | (21,689)      | (22,168)      |
| 190_F1 - 190 F1   | 120,234,979   | 151,608,015   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 120,234,979   | 151,608,015   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 872,863,784   | 923,568,924   |
| Total_Assets_F1 - Total Assets F1   | 3,174,715,328 | 4,982,083,067 |
| 201000 - Common Stock Issued  | n/a <b>b</b>  | 301           |
| 201_F1 - 201 F1   | n/a <b>b</b>  | 301           |
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                             | n/a <b>b</b>  | 301           |
| 207010 - Prem CAP Stk Common Stock  | n/a <b>b</b>  | 127,999,706   |
| 207_F1 - 207 F1   | n/a <b>b</b>  | 127,999,706   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                      | n/a <b>b</b>  | 127,999,706   |

|  |               |   |               |
|--|---------------|---|---------------|
| 211000 - Other Paid-In Capital   | n/a           | b | 1,137,331,821 |
| 211150 - ESOP Adjustment   | n/a           | b | 2,802,323     |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1            | n/a           | b | 1,140,134,144 |
| 216010 - Unappropriated Retained Earnings  | n/a           | b | 504,427,785   |
| 216480 - Retained Earnings - FIN 48 Adopt  | n/a           | b | 1,599,441     |
| 216_F1 - 216 F1  | n/a           | b | 506,027,226   |
| 433000 - Balance Transferred From Income   | n/a           | b | 82,623,271    |
| 433_F1 - 433 F1  | n/a           | b | 82,623,271    |
| 438000 - Dividends Declared-Common Stock   | n/a           | b | (52,000,000)  |
| 438_F1 - 438 F1  | n/a           | b | (52,000,000)  |
| 439GAA - Retained Earnings Adjustment  | n/a           | b | (300,000)     |
| 439_F1 - 439 F1  | n/a           | b | (300,000)     |
| Retained_Earnings_F1 - Retained Earnings F1                                      | n/a           | b | 536,350,497   |
| 216100 - Unapp Undistributed Sub Earnings  | n/a           | b | (1,223,145)   |
| 216CCO - OP COMPANY RE IN CY   | (11,653)      |   | (11,653)      |
| 216MYO - OP COMPANY RE IN MY   | 59,802        |   | 59,802        |
| 216YYO - OP COMPANY RE IN YA   | 4,122         |   | 4,122         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                   | n/a           | b | (1,170,875)   |
| 219080 - Accum OCI SERP  | n/a           | b | (54,817)      |
| 219_F1 - 219 F1  | n/a           | b | (54,817)      |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1  | n/a           | b | (54,817)      |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                        | 1,020,300,004 |   | 1,803,258,957 |
| 225SFO - Premium on Debt PSNH 2013 Series S                                      | 226,010       |   | 377,168       |
| 225_F1 - 225 F1  | 226,010       |   | 377,168       |
| Unamort_Premium_LT_Dept_F1 - Unamortized Premium on Long-Term Debt (225) F1      | 226,010       |   | 377,168       |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035   | n/a           | b | 50,000,000    |
| 221PA0 - PSNH 3.6% Series T due 7 2049   | n/a           | b | 300,000,000   |
| 221PBO - 2020 Series U 2.50% due 2050  | n/a           | b | 150,000,000   |
| 221PC0 - 2021 Series V - PSNH  | n/a           | b | 350,000,000   |
| 221SFO - PSNH 3.5% 2013 SerS Due11-2023  | n/a           | b | 325,000,000   |
| 221_F1 - 221 F1  | n/a           | b | 1,175,000,000 |
| Bonds_F1 - Bonds (221) F1  | n/a           | b | 1,175,000,000 |
| 223RRX - RRB Transitional Asset Obligation                                       | 457,303,020   |   | 457,303,020   |
| 223_F1 - 223 F1  | 457,303,020   |   | 457,303,020   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1              | 457,303,020   |   | 457,303,020   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D                                       | n/a           | b | (53,147)      |
| 226PA0 - PSNH Series T Unamortized Discount                                      | n/a           | b | (639,900)     |
| 226PBO - Unamortized Disc 2020 PSNH  | n/a           | b | (1,194,267)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                 | n/a           | b | (917,525)     |
| 226SFO - PSNH 3.5% 2013 SerS Due11-2023-D  | n/a           | b | (122,000)     |
| 226_F1 - 226 F1  | n/a           | b | 2,926,839     |
| Less_Unamort_Discount_LT_Dept_F1 - 226 F1  | n/a           | b | 2,926,839     |
| Tot_Long_Term_Dept_F1 - Total Long Term Debt F1                                  | 1,030,890,608 |   | 1,629,753,348 |
| 227100 - Obligations Under Capital Leases - Non-current                          | 562,340       |   | 562,340       |
| 253RU0 - Obligation Under Oper Lease - Non Current                               | 239,920       |   | 239,920       |
| 227_F1 - 227 F1  | 802,260       |   | 802,260       |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1 | 802,260       |   | 802,260       |
| 228200 - Accum Prov-Workers Compensation   | 5,761,999     |   | 5,789,410     |
| 228230 - Accum Prov Inj Dam Public Liab  | 1,273,224     |   | 1,273,224     |
| 228260 - Inj Dam Actuary Gross Up  | 2,501,689     |   | 2,510,860     |
| 228_2_F1 - 228_2 F1  | 9,536,912     |   | 9,573,493     |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1     | 9,536,912     |   | 9,573,493     |
| 228310 - Long Term Disability Insurance  | 1,562,095     |   | 1,566,061     |
| 228330 - Accrued Pension Non-Current   | 3,709,544     |   | 1,712,605     |
| 228340 - Non SERP Supplementary Ret Pla  | 1,271,620     |   | 1,271,620     |
| 228370 - Supplemental Exec Retirement P  | 5,682,885     |   | 5,682,885     |
| 2283A0 - Other Post Employment Benefits Liab                                     | 5,899,317     |   | 7,224,688     |
| 2283B0 - Medvantage Liability  | 1,330,456     |   | 1,482,997     |
| 2283I0 - Accum Prov - Group Med Ins St   | 988,952       |   | 1,128,862     |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                      | (417,612)     |   | (417,612)     |
| 228_3_F1 - 228_3 F1  | 20,027,257    |   | 19,652,106    |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1    | 20,027,257    |   | 19,652,106    |
| 228430 - Storm Reserve Trans Distr.  | 6,070,364     |   | 6,070,364     |
| 228460 - Environmental Accrual PSNH  | 104,309       |   | 104,309       |
| 228510 - Dfrd Environ Remed Cost Res DE09035                                     | 6,217,126     |   | 6,217,126     |
| 228E00 - Long Term Environmental Liability                                       | (494,500)     |   | (494,500)     |
| 228_4_F1 - 228_4 F1  | 11,897,299    |   | 11,897,299    |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1   | 11,897,299    |   | 11,897,299    |

|   |             |              |
|---|-------------|--------------|
| 229010 - Customer Refund Reserve  | 937,000     | 937,000      |
| 229_F1 - 229 F1   | 937,000     | 937,000      |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1            | 937,000     | 937,000      |
| 230010 - Asset Retirement Obligations - ARO                                 | 4,794,485   | 4,794,485    |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1     | 4,794,485   | 4,794,485    |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1        | 47,995,213  | 47,656,643   |
| 232000 - Accounts Payable Miscellaneous                                     | 5,742,034   | 4,712,588    |
| 232010 - Accounts Payable   | 23,274,148  | 56,656,268   |
| 232050 - Energy Assistance Customer Pay                                     | 726,997     | 726,997      |
| 232080 - Cash Book Transfers  | 23,963,185  | 24,394,973   |
| 232100 - Unvouchered Liabilities-Other                                      | 3,740,900   | 10,306,848   |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                     | 719,971     | 719,971      |
| 232500 - ISO Billings   | 29,802,081  | 29,802,081   |
| 232CA0 - UVL Contract Admin (only)  | 26,135,669  | 26,135,669   |
| 232ULO - Unvouchered Liabilities - AP                                       | 6,790,137   | 26,352,013   |
| 232_F1 - 232 F1   | 120,895,122 | 179,807,408  |
| Accounts_Payable_F1 - Accounts Payable (232) F1                             | 120,895,122 | 179,807,408  |
| 23301X - Notes Payable-Affiliated Companies                                 | n/a         | 89,200,000   |
| 233_F1 - 233 F1   | n/a         | 89,200,000   |
| Notes_Payable_Asoc_Cos_F1 - Notes Payable to Associated Cos (233) F1        | n/a         | 89,200,000   |
| 234000 - Intercompany Payables  | 2,142       | 2,142        |
| 23401X - Intercompany AP ICP  | 85,485,801  | 26,964,541   |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                | 1,347       | 1,347        |
| 234_F1 - 234 F1   | 85,489,290  | 26,968,030   |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1 | 85,489,290  | 26,968,030   |
| 235010 - Customer Deposits  | 7,263,847   | 7,263,847    |
| 235_F1 - 235 F1   | 7,263,847   | 7,263,847    |
| Customer_Deposits_F1 - Customer Deposits (235) F1                           | 7,263,847   | 7,263,847    |
| 236020 - Federal Ins Contribution Act Tax                                   | 1,766,154   | 2,053,507    |
| 236050 - Medicare Tax (FICA Health Ins)                                     | 37,884      | 42,936       |
| 236060 - New Hampshire Business Profits                                     | (583,548)   | (2,362,032)  |
| 236080 - Federal Income Tax   | 10,832,278  | 6,132,179    |
| 236090 - Prior Year Fed Inc Tax   | (51,446)    | (176,296)    |
| 236180 - Local Property Tax   | (9,439,787) | (17,357,130) |
| 236280 - Mass Domestic Bus+Mfg Corp Exc                                     | (38,000)    | (38,000)     |
| From_236F1_To_143F1 - Reclass quarterly negative balance                    | 10,061,335  | 19,757,162   |
| 236_F1 - 236 F1   | 12,584,870  | 8,052,326    |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                   | 12,584,870  | 8,052,326    |
| 237900 - ACCD Int Customer Deposits   | 105,700     | 105,700      |
| 237990 - Interest Payable   | 0           | (0)          |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-l                                  | 419,757     | 700,000      |
| 237PA0 - PSNH Series T Accrued Interest                                     | 2,700,000   | 5,400,000    |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                 | 600,000     | 1,200,000    |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                | 121,878     | 342,222      |
| 237SF0 - PSNH 3.5% 2013 SerS Due11-2023-l                                   | 1,137,242   | 1,895,833    |
| 237_F1 - 237 F1   | 5,084,576   | 9,643,755    |
| Interest_Accrued_F1 - Interest Accrued (237) F1                             | 5,084,576   | 9,643,755    |
| 241020 - Federal Income Tax Withheld  | 1,977       | 3,465        |
| 241040 - Connecticut Use Tax Declared                                       | 5,668       | 15,125       |
| 241080 - Medicare Tax Withheld  | (213)       | (17)         |
| 241NA0 - PSNH Consumption Tax-State of NH                                   | (1)         | (1)          |
| 241_F1 - 241 F1   | 7,432       | 18,572       |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                | 7,432       | 18,572       |
| 242030 - Salary Wages and Expense Payble                                    | (73,400)    | 314,659      |
| 242090 - Non Exempt Pay Accrue Gen Accting                                  | 1,018,180   | 1,202,788    |
| 242110 - Accrued Lease Payments NUCLARK                                     | 524         | 524          |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                | 973,883     | 973,883      |
| 2421B0 - Deferred Compensation  | 117,425     | 117,425      |
| 2421C0 - Stock Purchase Plan  | 2,695       | 2,845        |
| 242320 - Emp P R Deduct Attach Wages Fixed                                  | 2,599       | 3,659        |
| 242360 - Emp P R Ded Union Dues Fixed Plrc                                  | 51          | 51           |
| 2423N0 - Non-SERP Current Liability   | 192,829     | 192,829      |
| 2423S0 - FASB 158 SERP Current Liab-Credit                                  | 417,612     | 417,612      |
| 242434 - Envir Costs re Facility Closures ST                                | 21,724      | 21,724       |
| 242570 - FERC Assessment  |             | 778,878      |
| 242AV0 - Employee Incentive Accrual Even Yrs                                | 3,329,121   | 4,258,331    |
| 242EN0 - Short Term Environmental Liability                                 | 494,500     | 494,500      |
| 242P90 - Accrued C+LM Expenses  | 143,715     | 143,715      |

|  |               |               |
|--|---------------|---------------|
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 4,041,581     | 4,041,581     |
| 242RG2 - RGGI-ESP M Inc  | (22,643)      | (22,643)      |
| 242RN0 - Renewable Liability   | 7,921,584     | 7,921,584     |
| 242VBO - Vacation Buyinprogram   | 176,610       | 282,462       |
| 242_F1 - 242 F1  | 18,758,590    | 21,146,407    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 18,758,590    | 21,146,407    |
| 243100 - Obligations Under Capital Leases - Current                                    | 95,957        | 95,957        |
| 242RU0 - Obligation Under Oper Lease - Current   | 69,040        | 69,040        |
| 243_F1 - 243 F1  | 164,997       | 164,997       |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 164,997       | 164,997       |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 250,248,723   | 342,265,342   |
| 255000 - Accum Deferred Investment Tax   | 80,319        | 82,083        |
| 255_F1 - 255 F1  | 80,319        | 82,083        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 80,319        | 82,083        |
| 253010 - Escheatable Monies  | 1,370,871     | 1,457,033     |
| 253090 - Deferred Contract Oblig - MY  | 300,814       | 300,814       |
| 253950 - Other - Exclusive of Sundry Billing   | (1)           | (1)           |
| 253C1X - Deferred Contract Oblig - CY ICP  | 255,156       | 255,156       |
| 253DC0 - Deferred Compensation   | 5,978         | 5,978         |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |               | 261,035       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (31,743)      | (31,743)      |
| 253RC0 - Rehabilitation Tax Credit   | 646,842       | 646,842       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 15,221        | 15,221        |
| 253_F1 - 253 F1  | 2,563,138     | 2,910,336     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 2,563,138     | 2,910,336     |
| 254003 - Energy Efficiency Loans   | 2,242,300     | 2,242,300     |
| 254990 - Misc Reg Liability  | 11,690,838    | 11,690,838    |
| 254A10 - Intra Co Deferral Amounts   | 338,512       | 338,512       |
| 254ACO - Allconnect Commissions Deferral   | 90,000        | 90,000        |
| 254BBP - Chapter 340 Adder - Burgess Reg Liab  | 3,784,377     | 3,784,377     |
| 254CEF - Clean Energy Fund   | 5,280,357     | 5,280,357     |
| 254DK0 - FASB 109 Regulatory Liability   | 4,281,839     | 4,284,962     |
| 254E10 - Inter Co Deferral Amounts   | (3,731,082)   | (3,731,082)   |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886       | 372,886       |
| 254ETO - PSNH Statewide Electric Assist Prog   | (10)          | (10)          |
| 254FFF - Deferral - Fee for Free Pay   | 22,717        | 22,717        |
| 254GN0 - Tax Rate Change FAS 109 Generation  | (4,538,250)   | (4,538,250)   |
| 254NMA - Net Metering Adder- Liability   | 2,283,790     | 2,283,790     |
| 254P20 - SCRC Regulatory Obligation-Seabrook   | 14,286,806    | 14,286,806    |
| 254P30 - PSNH ES Deferral  | 6,998,134     | 6,998,134     |
| 254P90 - PSNH Accrued C+LM Expenses  | 8,859,367     | 8,859,367     |
| 254RE0 - PSNH Environmental Reg Obligation   | 746           | 746           |
| 254RG0 - RGGI Regulatory Liability Deferral  | 9,174,695     | 9,174,695     |
| 254RPS - Renewable Portfolio Standard- GD  | 8,735,642     | 8,735,642     |
| 254TC0 - TCam Deferral   | 35,209,570    | 35,209,570    |
| 254TRO - NU Tariff #10 - Transmission Deferral   |               | 572,547       |
| 254TXA - Federal Tax Rate Change   | 171,697,948   | 281,437,636   |
| 254TXG - Tax Rate Change Generation FAS109   | 71,512,432    | 71,512,432    |
| 254WA0 - Intra Co Deferral Amounts Trans   |               | (338,512)     |
| 254WE0 - Inter Co Deferral Amounts Trans   |               | (824,145)     |
| Adj_254_Reclass_Assets_F1 - To allow adjustments to 254 for FERC Reporting             |               | 4,377,049     |
| 254_F1 - 254 F1  | 348,593,614   | 462,123,364   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 348,593,614   | 462,123,364   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 381,087,825   | 671,865,896   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (110,707,014) | (188,234,032) |
| 282_F1 - 282 F1  | 270,380,811   | 483,631,864   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 270,380,811   | 483,631,864   |
| 283990 - ACC Def Inc Tx Other-Misc   | 65,607,360    | 71,152,323    |
| 283DG0 - Tax Gross-Up on SFAS 109 Reg Assets   | 5,458,786     | 7,488,104     |
| 283DK0 - Accum Def Inc Tx Othr FASB 109  | (6,110,715)   | (6,946,763)   |
| 283GN0 - ADIT 283 Generation   | 181,581,947   | 181,581,947   |
| 283GN1 - FAS 109 Generation  | (42,874,480)  | (42,874,480)  |
| 283_F1 - 283 F1  | 203,662,898   | 210,401,131   |
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1      | 203,662,898   | 210,401,131   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                                    | 825,280,780   | 1,159,148,777 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1         | 3,174,715,328 | 4,982,083,067 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)  
FERC Balance Sheet Trial Balance  
As of March 31, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 101200 - Utility Plant In Service Under Capital Lease                        | 988,956           | 988,956   |
| 186RU0 - Utility Plant Under Oper Leases                                     | 8,203,477         | 8,203,477   |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (7,805,296)       | (7,805,296)   |
| 101_1_F1 - Capital Leases  | 1,387,137         | 1,387,137   |
| 101010 - Utility Plant in Service  | 2,275,433,730     | 3,759,905,523   |
| 101100 - Long Lived Assets - ARO   | 830,337           | 830,337   |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601           | 1,413,164   |
| 101NSC - DBPlans NonSvc Capital and Defrl                                    | (11,144,820)      | (11,896,775)  |
| 101SVC - DBPlans Service Capital   | 11,144,820        | 11,896,775  |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,276,838,668     | 3,762,149,023   |
| 101_F1 - 101 F1  | 2,278,225,806     | 3,763,536,160   |
| 105010 - Property Held for Future Use  | 831,080           | 6,239,743   |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494   |
| 105020 - Non-Unitized Plt For Future Use                                     |                   | 3,006,855   |
| 105_F1 - 105 F1  | 831,080           | 10,458,093  |
| 106010 - Completed Construction not Classified - CCNC                        | 214,059,304       | 680,940,656   |
| 106_F1 - 106 F1  | 214,059,304       | 680,940,656   |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,493,116,189     | 4,454,934,909   |
| 107010 - Construction Work In Progress - CWIP                                | 78,187,063        | 153,521,879   |
| 107100 - CWIP Timing Differences   | 2,754,274         | 2,952,944   |
| 107ES0 - ES Labor Charges  | 1,852,914         | 78,488  |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrl                               | (5,688,399)       | (6,405,437)   |
| 107SVC - CWIP - DBPlans Service Capital                                      | 5,688,399         | 6,405,437   |
| 107_F1 - 107 F1  | 82,794,252        | 156,553,311   |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 82,794,252        | 156,553,311   |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,575,910,441     | 4,611,488,220   |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 618,135,097       | 870,668,238   |
| 108AR0 - Accumulated Reserve for AROs  | 291,647           | 291,647   |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 40,147,992        | (19,150,657)  |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (40,147,992)      | 19,150,657  |
| 108_F1 - 108 F1  | 618,426,744       | 870,959,885   |
| 111010 - Accumulated Provision for Amortization - Utility                    | 51,761,856        | 59,255,644  |
| 111020 - Accum Prov for Amort Leases   | 346,135           | 346,135   |
| 111_F1 - 111 F1  | 52,107,991        | 59,601,779  |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 670,534,734       | 930,561,663   |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 1,905,375,707     | 3,680,926,557   |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 1,905,375,707     | 3,680,926,557   |
| 121010 - Non Utility Property  | 1,454,861         | 3,430,683   |
| 121_F1 - 121 F1  | 1,454,861         | 3,430,683   |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,454,861         | 3,430,683   |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 255,064           | 255,064   |
| 122_F1 - 122 F1  | (255,064)         | (255,064)   |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 255,064           | 255,064   |
| 12301X - Investment in Subsidiary  | 3,419,359         | 3,419,359   |
| 123MY0 - Investment in Maine Yankee  | 144,996           | 144,996   |
| 123CC0 - Operating Company Investment in CY                                  | 119,000           | 119,000   |
| 123Y0 - Operating Company Investment in YA                                   | 116,011           | 116,011   |
| 123_1_F1 - 123_1 F1  | 3,799,367         | 3,799,367   |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,799,367         | 3,799,367   |
| 124010 - Other Investments   | 100,150           | 100,150   |
| 124120 - Rabbi Trust Investment (SERP)                                       | 2,449,735         | 3,104,860   |
| 124_F1 - 124 F1  | 2,549,885         | 3,205,010   |
| Other_Investments_F1 - Other Investments (124) F1                            | 2,549,885         | 3,205,010   |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 7,549,047         | 10,179,995  |
| 131010 - Cash  | 3,872,160         | 3,750,926   |
| 131_F1 - 131 F1  | 3,872,160         | 3,750,926   |
| Cash_F1 - Cash (131) F1  | 3,872,160         | 3,750,926   |
| 134010 - Restricted Cash - ISO   | 255,264           | 255,264   |
| 134_F1 - 134 F1  | 255,264           | 255,264   |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                      | 255,264           | 255,264   |
| 142001 - Customer AR - Cash Collected  | (233,130)         | (233,130)   |

|   |                |              |
|---|----------------|--------------|
| 142002 - Cash Suspended CSS System  | (17,988)       | (17,988)     |
| 142010 - Customer Accounts Receivable   | 88,204,197     | 88,204,197   |
| 142040 - AR - Low Income  | 165,335        | 165,335      |
| 142CD0 - Undistributed Cash Deposits  | 1,795,120      | 1,780,085    |
| 142_F1 - 142 F1   | 89,913,534     | 89,898,499   |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 89,913,534     | 89,898,499   |
| 143050 - Miscellaneous Accounts Receivable S  | 271,400        | 271,400      |
| 143490 - ISO Billings   | 1,671,984      | 41,056,102   |
| 143950 - Various Vendor Payment Adjustments   | 360,979        | 360,979      |
| 143990 - Sundry AR  | 31,103,291     | 31,590,761   |
| 143CA0 - Contract Administration AR   | 9,256,623      | 9,541,423    |
| 143ETO - PSNH EAP Receivable From ST of NH  | 137,886        | 137,886      |
| 143GAA - Misc AR GA Use Only  | 158,082,253 a  | 65,291       |
| 143GSP - Granite Shore Power Receivable   |                | 117,872      |
| 143MGO - CL+P Contra Acct C+LM Loan   | 707,575        | 707,575      |
| 143TR0 - Estimated Trans Revenues For Trans Svcs  | 0              | 30,251       |
| To_143F1_From_236F1 - Reclass quarterly negative balance                                  | 1,811,328      | 2,302,133    |
| 143_F1 - 143 F1   | 203,403,318 a  | 86,181,672   |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 203,403,318 a  | 86,181,672   |
| 144010 - Accum Prov For Uncoll Accounts   | (12,696,492)   | (12,696,492) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (13,467,014)   | (13,467,014) |
| 144_F1 - 144 F1   | 26,163,506     | 26,163,506   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 26,163,506     | 26,163,506   |
| 14601X - Intercompany AR ICP  | (24,603,285) a | 17,274,716   |
| 146_F1 - 146 F1   | (24,603,285) a | 17,274,716   |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | (24,603,285) a | 17,274,716   |
| 154010 - Materials + Supplies - Other   | 12,841,996     | 30,053,943   |
| 154070 - Automotive Inventory   | 471,894        | 471,894      |
| 154080 - Materials + Supplies - Out For Repair  | 377,066        | 377,066      |
| 154PC0 - Precap Distribution Clearing Acct  | 190,758        | 190,758      |
| 154_F1 - 154 F1   | 13,881,715     | 31,093,662   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 13,881,715     | 31,093,662   |
| 158320 - Class 2 Renew Energy Cert-Current  | 29,414         | 29,414       |
| 158330 - Class 3 Renew Energy Cert-Current  | 690,310        | 690,310      |
| 158340 - Class 4 Renew Energy Cert-Current  | 149,443        | 149,443      |
| Current_Allow_F1 - Current Allowances   | 869,167        | 869,167      |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 869,167        | 869,167      |
| 165000 - Prepaid Other  | 0              | 2,245        |
| 165010 - Prepayments-Insurance  | 1,486,258      | 2,040,471    |
| 165110 - Prepaid Lease Payments NUCLARKS  | 15,030         | 15,030       |
| 165125 - WC Liberty Mutual Deposit  | 256,164        | 256,164      |
| 165140 - Prepaid Revolver Renewal Fees  | 90,588         | 181,176      |
| 165900 - Prepaid Property Taxes   | 1,587,341      | 4,063,922    |
| 165960 - Prepaid State Regulatory Assessments   | 2              | 2            |
| 165RC0 - Renewable Energy Cert-Prepaid  | 261,217        | 261,217      |
| 165VCO - Prepaid Vehicle Costs  | 158,744        | 158,744      |
| 165_F1 - 165 F1   | 3,855,343      | 6,978,971    |
| Prepayments_F1 - Prepayments (165) F1   | 3,855,343      | 6,978,971    |
| 171010 - Interest Receivable  | 854,365        | 854,365      |
| 171_F1 - 171 F1   | 854,365        | 854,365      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 854,365        | 854,365      |
| 172990 - Other - Rents Receivable   | 20,409         | 67,574       |
| 172_F1 - 172 F1   | 20,409         | 67,574       |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 20,409         | 67,574       |
| 173010 - Accrued Utility Revenues   | 51,489,504     | 51,489,504   |
| 173_F1 - 173 F1   | 51,489,504     | 51,489,504   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 51,489,504     | 51,489,504   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 317,647,990    | 262,550,815  |
| 183010 - Preliminary Survey and Investigation   |                | 918          |
| 183011 - Prelim Survey + Invest   | 85,002         | 85,002       |
| 183_F1 - 183 F1   | 85,002         | 85,919       |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1     | 85,002         | 85,919       |
| 181700 - Unamortized Debt - Issuance Costs  |                | 20,631       |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 163,577        | 272,794      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                      | 1,539,643      | 3,079,286    |
| 181PB0 - Unamortized Iss Exp 2020 PSNH Series U   | 843,776        | 1,687,552    |
| 181PC0 - Unamortized Issue Exp - 2021 PSNH Series V                                       | 1,039,063      | 2,909,350    |
| 181SF0 - PSNH 3.5% 2013 SerS Due11-2023-E   | 245,351        | 475,255      |

|   |               |               |
|---|---------------|---------------|
| 181_F1 - 181 F1   | 3,831,411     | 8,444,869     |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                 | 3,831,411     | 8,444,869     |
| 182302 - Regulatory Asset - ARO   | 4,185,576     | 4,185,576     |
| 1823HO - Other Reg Assets FAS158 - Pensions                                       | 103,717,294   | 109,559,429   |
| 1823JO - Other Reg Assets FAS158 - SERP   | 1,375,435     | 1,375,435     |
| 1823KO - Other Reg Assets FAS158 - OPEB   | 5,291,997     | 5,605,929     |
| 1823MO - Other Reg Assets - Medvantage APBO                                       | (2,169)       | 21,620        |
| 1823ZO - Other Reg Asset-Non-SERP Cumultv Adj                                     | 646,212       | 646,212       |
| 182DK0 - FASB 109 Regulatory Asset  | 11,338,549    | 14,365,088    |
| 182EEP - Energy Efficiency Tracker Asset  | 7,192,078     | 7,192,078     |
| 182ELO - Deferred Environ Remed Costs De- 09-035                                  | 8,630,594     | 8,630,594     |
| 182ERA - Environmental Remediation Adder- Asset                                   | 18,122        | 18,122        |
| 182LBR - Deferred Lost Base Revenues  | 2,143,970     | 2,143,970     |
| 182MGR - Approved Merger Costs  | 3,625,000     | 3,625,000     |
| 182NSO - NUstart Program Deferred Expense   | (175,558)     | (175,558)     |
| 182P30 - ES Regulatory Asset  | 11,521,872    | 11,521,872    |
| 182P40 - Contra MK Scrubber (Incl in 182P30)                                      | (2,396,067)   | (2,396,067)   |
| 182RPS - Renewable Portfolio Standard-Asset                                       | 75,759        | 75,759        |
| 182RRA - RRA Tracker Deferral Asset   | 2,724,542     | 2,724,542     |
| 182RRB - Reg Asset Prin RRB   | 468,105,453   | 468,105,453   |
| 182RRT - Reg Asset NPV RRB  | 51,091,223    | 51,091,223    |
| 182SQ0 - Approved Storm Costs   | 30,813,460    | 30,813,460    |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 9,231,413     | 9,231,413     |
| Adj_182_Reclass_Liabilities_F1 - To allow adjustments to 182 for FERC Reporting   |               | 12,440,828    |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                  | 719,154,755   | 740,801,978   |
| 184010 - Transp + Power-Op Equip Clearing   | (0)           | (0)           |
| 184050 - Joint Line Billing   | (627,720)     | (627,720)     |
| 184110 - Joint Line Billing - Independa   | 601,734       | 601,734       |
| 184800 - Customer Accounts Rec Clearing   | 320,961       | 320,961       |
| 184820 - Customer Deposit Refund Clearing   | 23,119        | 23,119        |
| 184830 - Clear Bank Adj   | (15,585)      | (15,585)      |
| 184900 - Protested Checks Clearing  | 91,143        | 91,143        |
| 184O80 - General Ledger OOB   | 240           | 240           |
| 184_F1 - 184 F1   | 393,891       | 393,891       |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                 | 393,891       | 393,891       |
| 186009 - Net Metering Administrator Costs   | 324,298       | 324,298       |
| 186430 - Storm Reserve Trans Distr  | 39,115,236    | 39,115,236    |
| 186434 - Envir Cost re Facility Closures  | 21,724        | 21,724        |
| 186440 - Storm Reserve Tran/Dis Contra 18643                                      | (2,750,806)   | (2,750,806)   |
| 186460 - WC PL Ins Recover  | 2,501,689     | 2,510,860     |
| 186510 - Outside Company Storm Work   | 2,133,216     | 2,133,216     |
| 18651X - Deferred Funding Rabbi Trust_NUSCO                                       | 3,009,755     | 3,814,646     |
| 186AX0 - Real Estate Tranactions  | 425,411       | 454,341       |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602        | 75,602        |
| 186MG0 - C+LM Loan Program in CL+P  | 1,061,362     | 1,061,362     |
| 186R60 - RRB Clearing Account   | 65,473        | 65,473        |
| 186RC0 - CL+P Rate Case Expense - Deferred  | 2,416,196     | 2,416,196     |
| 186RVO - Revolving Credit Line-PPD Deferral                                       | 198,783       | 397,566       |
| 186ST0 - MIMS Proc - Stores   | 62,298        | 62,666        |
| 186_F1 - 186 F1   | 48,660,237    | 49,702,380    |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                  | 48,660,237    | 49,702,380    |
| 189PC0 - Unamortized Loss - PSNH 1991 PCB Series C                                | 367,601       | 613,041       |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A                                     | 142,391       | 237,636       |
| 189QB0 - Unamortized Loss - PSNH 2001 PCB Series B                                | 543,587       | 906,528       |
| 189_F1 - 189 F1   | 1,053,579     | 1,757,205     |
| Unamortized_Loss_Required_Debt_F1 - Unamortized Loss on Required Debt (189) F1    | 1,053,579     | 1,757,205     |
| 190000 - Accumulated Deferred Income Tax  | (41,084,138)  | (46,920,066)  |
| 190CPO - Deferred Taxes - OCI   | (434,256)     | (9,411)       |
| 190DGO - Tax Gross Up on SFAS109 Reg Liab   | (50,292,804)  | (81,390,682)  |
| 190DK0 - FASB 109 Accumulated Income Tax  | (3,428,559)   | (3,428,559)   |
| 190GNO - FAS 109 Gross Up Generation  | (18,668,009)  | (18,668,009)  |
| 190ITO - FASB 109 Accumulated Income Tax - ITC                                    | (21,689)      | (22,168)      |
| 190_F1 - 190 F1   | 113,929,455   | 150,438,895   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 113,929,455   | 150,438,895   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 887,108,330   | 951,625,137   |
| Total_Assets_F1 - Total Assets F1   | 3,117,681,074 | 4,905,282,504 |
| 201000 - Common Stock Issued  | n/a           | 301           |
| 201_F1 - 201 F1   | n/a           | 301           |

|  |               |               |
|--|---------------|---------------|
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                            | n/a b         | 301           |
| 207010 - Prem CAP Stk Common Stock   | n/a b         | 127,999,706   |
| 207_F1 - 207 F1  | n/a b         | 127,999,706   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                     | n/a b         | 127,999,706   |
| 211000 - Other Paid-In Capital   | n/a b         | 957,331,821   |
| 211150 - ESOP Adjustment   | n/a b         | 2,802,323     |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1            | n/a b         | 960,134,144   |
| 216010 - Unappropriated Retained Earnings  | n/a b         | 504,427,785   |
| 216480 - Retained Earnings - FIN 48 Adopt  | n/a b         | 1,599,441     |
| 216_F1 - 216 F1  | n/a b         | 506,027,226   |
| 433000 - Balance Transferred From Income   | n/a b         | 45,585,910    |
| 433_F1 - 433 F1  | n/a b         | 45,585,910    |
| 438000 - Dividends Declared-Common Stock   | n/a b         | (26,000,000)  |
| 438_F1 - 438 F1  | n/a b         | (26,000,000)  |
| 439GAA - Retained Earnings Adjustment  | n/a b         | (300,000)     |
| 439_F1 - 439 F1  | n/a b         | (300,000)     |
| Retained_Earnings_F1 - Retained Earnings F1                                      | n/a b         | 525,313,137   |
| 216100 - Unapp Undistributed Sub Earnings  | n/a b         | (1,223,145)   |
| 216CC0 - OP COMPANY RE IN CY   | (11,653)      | (11,653)      |
| 216MY0 - OP COMPANY RE IN MY   | 59,802        | 59,802        |
| 216YY0 - OP COMPANY RE IN YA   | 4,122         | 4,122         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                   | n/a b         | (1,170,875)   |
| 219080 - Accum OCI SERP  | n/a b         | (25,338)      |
| 219_F1 - 219 F1  | n/a b         | (25,338)      |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1  | n/a b         | (25,338)      |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                        | 946,618,988   | 1,612,251,075 |
| 2255F0 - Premium on Debt PSNH 2013 Series S                                      | 268,387       | 447,887       |
| 225_F1 - 225 F1  | 268,387       | 447,887       |
| Unamort_Premium_LT_Debt_F1 - Unamortized Premium on Long-Term Debt (225) F1      | 268,387       | 447,887       |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035   | n/a b         | 50,000,000    |
| 221PA0 - PSNH 3.6% Series T due 7 2049   | n/a b         | 300,000,000   |
| 221PB0 - 2020 Series U 2.50% due 2050  | n/a b         | 150,000,000   |
| 221PC0 - 2021 Series V - PSNH  | n/a b         | 350,000,000   |
| 221SF0 - PSNH 3.5% 2013 SerS Due11-2023  | n/a b         | 325,000,000   |
| 221_F1 - 221 F1  | n/a b         | 1,175,000,000 |
| Bonds_F1 - Bonds (221) F1  | n/a b         | 1,175,000,000 |
| 223RRX - RRB Transitional Asset Obligation                                       | 468,105,453   | 468,105,453   |
| 223_F1 - 223 F1  | 468,105,453   | 468,105,453   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1              | 468,105,453   | 468,105,453   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D                                       | n/a b         | (54,157)      |
| 226PA0 - PSNH Series T Unamortized Discount                                      | n/a b         | (645,825)     |
| 226PB0 - Unamortized Disc 2020 PSNH  | n/a b         | (1,204,867)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                 | n/a b         | (943,250)     |
| 226SF0 - PSNH 3.5% 2013 SerS Due11-2023-D  | n/a b         | (144,875)     |
| 226_F1 - 226 F1  | n/a b         | 2,992,973     |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1  | n/a b         | 2,992,973     |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1                                  | 1,041,703,658 | 1,640,560,367 |
| 227100 - Obligations Under Capital Leases - Non-current                          | 586,643       | 586,643       |
| 253RU0 - Obligation Under Oper Lease - Non Current                               | 251,232       | 251,232       |
| 227_F1 - 227 F1  | 837,875       | 837,875       |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1 | 837,875       | 837,875       |
| 228200 - Accum Prov-Workers Compensation   | 5,581,374     | 5,607,238     |
| 228230 - Accum Prov Inj Dam Public Liab  | 1,201,055     | 1,201,055     |
| 228260 - Inj Dam Actuary Gross Up  | 2,501,689     | 2,510,860     |
| 228_2_F1 - 228_2 F1  | 9,284,118     | 9,319,152     |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1     | 9,284,118     | 9,319,152     |
| 228310 - Long Term Disability Insurance  | 1,567,448     | 1,569,431     |
| 228330 - Accrued Pension Non-Current   | 13,945,734    | 12,481,209    |
| 228340 - Non SERP Supplementary Ret Pla  | 1,313,094     | 1,313,094     |
| 228370 - Supplemental Exec Retirement P  | 5,748,117     | 5,748,117     |
| 2283A0 - Other Post Employment Benefits Liab                                     | 2,340,707     | 3,285,048     |
| 2283B0 - Medvantage Liability  | 1,290,203     | 1,434,622     |
| 2283I0 - Accum Prov - Group Med Ins St   | 978,308       | 1,116,711     |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                      | (417,612)     | (417,612)     |
| 228_3_F1 - 228_3 F1  | 26,765,998    | 26,530,619    |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1    | 26,765,998    | 26,530,619    |
| 228430 - Storm Reserve Trans Distr.  | 3,021,419     | 3,021,419     |
| 228460 - Environmental Accrual PSNH  | 126,202       | 126,202       |

|  |             |             |
|--|-------------|-------------|
| 228510 - Dfrd Environ Remed Cost Res DE09035                                   | 6,283,235   | 6,283,235   |
| 228ENO - Long Term Environmental Liability                                     | (434,120)   | (434,120)   |
| 228_4_F1 - 228_4 F1  | 8,996,737   | 8,996,737   |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1 | 8,996,737   | 8,996,737   |
| 229010 - Customer Refund Reserve   | 1,100,000   | 1,100,000   |
| 229_F1 - 229 F1  | 1,100,000   | 1,100,000   |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1               | 1,100,000   | 1,100,000   |
| 230010 - Asset Retirement Obligations - ARO                                    | 4,724,267   | 4,724,267   |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1        | 4,724,267   | 4,724,267   |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1           | 51,708,994  | 51,508,649  |
| 232000 - Accounts Payable Miscellaneous  | 4,308,840   | 3,756,146   |
| 232010 - Accounts Payable  | 18,249,293  | 42,870,788  |
| 232050 - Energy Assistance Customer Pay  | 682,278     | 682,278     |
| 232100 - Unvouchered Liabilities-Other   | 3,336,943   | 6,602,234   |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                        | 751,960     | 751,960     |
| 232500 - ISO Billings  | 29,377,472  | 29,377,472  |
| 232CA0 - UVL Contract Admin (only)   | 43,417,136  | 43,417,136  |
| 232ULO - Unvouchered Liabilities - AP  | 9,674,010   | 30,406,652  |
| 232_F1 - 232 F1  | 109,797,933 | 157,864,666 |
| Accounts_Payable_F1 - Accounts Payable (232) F1                                | 109,797,933 | 157,864,666 |
| 23301X - Notes Payable-Affiliated Companies                                    | n/a         | 196,300,000 |
| 233_F1 - 233 F1  | n/a         | 196,300,000 |
| Notes_Payable_Asoc_Cos_F1 - Notes Payable to Associated Cos (233) F1           | n/a         | 196,300,000 |
| 234000 - Intercompany Payables   | 1,871       | 1,871       |
| 23401X - Intercompany AP ICP   | 126,718,608 | 41,524,082  |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                   | 1,339       | 1,339       |
| 234_F1 - 234 F1  | 126,721,819 | 41,527,292  |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1    | 126,721,819 | 41,527,292  |
| 235010 - Customer Deposits   | 7,359,092   | 7,359,092   |
| 235_F1 - 235 F1  | 7,359,092   | 7,359,092   |
| Customer_Deposits_F1 - Customer Deposits (235) F1                              | 7,359,092   | 7,359,092   |
| 236020 - Federal Ins Contribution Act Tax                                      | 1,685,154   | 1,961,707   |
| 236050 - Medicare Tax (FICA Health Ins)  | 18,942      | 21,468      |
| 236060 - New Hampshire Business Profits  | (1,773,328) | (2,264,133) |
| 236080 - Federal Income Tax  | 5,385,488   | 4,076,178   |
| 236090 - Prior Year Fed Inc Tax  | (51,446)    | (176,296)   |
| 236180 - Local Property Tax  | 791,405     | 1,399,739   |
| 236280 - Mass Domestic Bus+Mfg Corp Exc  | (38,000)    | (38,000)    |
| From_236F1_To_143F1 - Reclass quarterly negative balance                       | 1,811,328   | 2,302,133   |
| 236_F1 - 236 F1  | 7,829,542   | 7,282,796   |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                      | 7,829,542   | 7,282,796   |
| 237900 - ACCD Int Customer Deposits  | 55,107      | 55,107      |
| 237990 - Interest Payable  | 0           | 0           |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-I                                     | 839,176     | 1,400,000   |
| 237PA0 - PSNH Series T Accrued Interest  | 1,350,000   | 2,700,000   |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                    | 150,000     | 300,000     |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                   | 809,460     | 2,267,222   |
| 237SFO - PSNH 3.5% 2013 SerS Due11-2023-I                                      | 2,841,131   | 4,739,583   |
| 237_F1 - 237 F1  | 6,044,874   | 11,461,913  |
| Interest_Accrued_F1 - Interest Accrued (237) F1                                | 6,044,874   | 11,461,913  |
| 241020 - Federal Income Tax Withheld   | 1,973       | 3,461       |
| 241040 - Connecticut Use Tax Declared  | 15,148      | 35,872      |
| 241080 - Medicare Tax Withheld   | (209)       | (13)        |
| 241NA0 - PSNH Consumption Tax-State of NH                                      | (1)         | (1)         |
| 241_F1 - 241 F1  | 16,911      | 39,319      |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                   | 16,911      | 39,319      |
| 242030 - Salary Wages and Expense Payble                                       | (24,321)    | 366,235     |
| 242090 - Non Exempt Pay Accrue Gen Actctng                                     | 2,290,905   | 2,706,273   |
| 242110 - Accrued Lease Payments NUCLARK  | 574         | 574         |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                   | 1,320,380   | 1,320,380   |
| 2421B0 - Deferred Compensation   | 117,425     | 117,425     |
| 2421C0 - Stock Purchase Plan   | 224         | 324         |
| 242320 - Emp P R Deduct Attach Wages Fixed                                     | 2,599       | 3,659       |
| 242360 - Emp P R Ded Union Dues Fixed Plrc                                     | 51          | 51          |
| 2423N0 - Non-SERP Current Liability  | 192,829     | 192,829     |
| 2423S0 - FASB 158 SERP Current Liab-Credit                                     | 417,612     | 417,612     |
| 242434 - Envir Costs re Facility Closures ST                                   | 21,724      | 21,724      |
| 242570 - FERC Assessment   |             | 519,252     |

|  |               |               |
|--|---------------|---------------|
| 242970 - Employer 401K match   | (9)           | (9)           |
| 242980 - Accrued Executive Incentive Comp  | (9,050)       | (18,597)      |
| 242990 - Misc Current + Accrued Liabilities-Other                                      | 0             | 602,990       |
| 242AV0 - Employee Incentive Accrual Even Yrs   | 2,969,016     | 3,797,715     |
| 242CA0 - Deferred Rental Income-Sundry Sys   | 611,800       | 611,800       |
| 242EN0 - Short Term Environmental Liability  | 434,120       | 434,120       |
| 242P90 - Accrued C+LM Expenses   | 136,997       | 136,997       |
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 3,520,713     | 3,520,713     |
| 242RG2 - RGGI-ESP M Inc  | (22,643)      | (22,643)      |
| 242RN0 - Renewable Liability   | 18,898,508    | 18,898,508    |
| 242VBO - Vacation Buyinprogram   | 176,610       | 282,462       |
| 242_F1 - 242 F1  | 31,056,066    | 33,910,395    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 31,056,066    | 33,910,395    |
| 243100 - Obligations Under Capital Leases - Current                                    | 95,126        | 95,126        |
| 242RU0 - Obligation Under Oper Lease - Current   | 147,765       | 147,765       |
| 243_F1 - 243 F1  | 242,891       | 242,891       |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 242,891       | 242,891       |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 289,069,128   | 455,988,365   |
| 255000 - Accum Deferred Investment Tax   | 80,319        | 82,083        |
| 255_F1 - 255 F1  | 80,319        | 82,083        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 80,319        | 82,083        |
| 253010 - Escheatable Monies  | 1,259,609     | 1,349,951     |
| 253090 - Deferred Contract Oblig - MY  | 303,287       | 303,287       |
| 253950 - Other - Exclusive of Sundry Billing   | (1)           | (1)           |
| 253C1X - Deferred Contract Oblig - CY ICP  | 258,442       | 258,442       |
| 253DC0 - Deferred Compensation   | 5,401         | 5,401         |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |               | 258,937       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (24,663)      | (24,663)      |
| 253RC0 - Rehabilitation Tax Credit   | 655,353       | 655,353       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 15,295        | 15,295        |
| 253_F1 - 253 F1  | 2,472,724     | 2,822,004     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 2,472,724     | 2,822,004     |
| 254003 - Energy Efficiency Loans   | 1,768,937     | 1,768,937     |
| 254990 - Misc Reg Liability  | 10,824,088    | 10,824,088    |
| 254A10 - Intra Co Deferral Amounts   | (4,129,412)   | (4,129,412)   |
| 254AC0 - Allconnect Commissions Deferral   | 90,000        | 90,000        |
| 254BBP - Chapter 340 Adder - Burgess Reg Liab  | 6,820,005     | 6,820,005     |
| 254CEF - Clean Energy Fund   | 5,228,686     | 5,228,686     |
| 254DK0 - FASB 109 Regulatory Liability   | 4,301,346     | 4,304,469     |
| 254E10 - Inter Co Deferral Amounts   | (26,253,059)  | (26,253,059)  |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886       | 372,886       |
| 254ETO - PSNH Statewide Electric Assist Prog   | 1             | 1             |
| 254FFF - Deferral - Fee for Free Pay   | 29,192        | 29,192        |
| 254GN0 - Tax Rate Change FAS 109 Generation  | (4,447,017)   | (4,447,017)   |
| 254NMA - Net Metering Adder- Liability   | 5,842,149     | 5,842,149     |
| 254P20 - SCRC Regulatory Obligation-Seabrook   | 11,363,272    | 11,363,272    |
| 254P90 - PSNH Accrued C+LM Expenses  | 8,022,855     | 8,022,855     |
| 254RE0 - PSNH Environmental Reg Obligation   | 746           | 746           |
| 254RG0 - RGGI Regulatory Liability Deferral  | 7,879,425     | 7,879,425     |
| 254TC0 - TCam Deferral   | 32,891,517    | 32,891,517    |
| 254TR0 - NU Tariff #10 - Transmission Deferral   |               | 1,134,696     |
| 254TXA - Federal Tax Rate Change   | 173,073,859   | 283,111,318   |
| 254TXG - Tax Rate Change Generation FAS109   | 72,963,028    | 72,963,028    |
| 254WA0 - Intra Co Deferral Amounts Trans   |               | 4,129,412     |
| 254WE0 - Inter Co Deferral Amounts Trans   |               | 12,995,642    |
| Adj_254_Reclass_Assets_F1 - To allow adjustments to 254 for FERC Reporting             |               | 12,440,828    |
| 254_F1 - 254 F1  | 306,642,505   | 447,383,664   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 306,642,505   | 447,383,664   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 380,389,671   | 666,064,482   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (111,422,561) | (188,592,856) |
| 282_F1 - 282 F1  | 268,967,110   | 477,471,626   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 268,967,110   | 477,471,626   |
| 283990 - ACC Def Inc Tx Other-Misc   | 69,509,767    | 75,052,181    |
| 283DG0 - Tax Gross-Up on SFAS 109 Reg Assets   | 5,477,314     | 7,678,158     |
| 283DK0 - Accum Def Inc Tx Othr FASB 109  | (6,348,357)   | (7,294,592)   |
| 283GN0 - ADIT 283 Generation   | 185,777,660   | 185,777,660   |
| 283GN1 - FAS 109 Generation  | (43,998,736)  | (43,998,736)  |
| 283_F1 - 283 F1  | 210,417,648   | 217,214,671   |

|   |               |               |
|---|---------------|---------------|
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1 | 210,417,648   | 217,214,671   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                               | 788,580,305   | 1,144,974,047 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1    | 3,117,681,074 | 4,905,282,504 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire (PSNH)  
FERC Balance Sheet Trial Balance  
As of December 31, 2021

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 101200 - Utility Plant In Service Under Capital Lease                        | 988,956           | 988,956   |
| 186RU0 - Utility Plant Under Oper Leases                                     | 8,202,638         | 8,202,638   |
| 186R20 - Accum Prov for Amort Oper Leases                                    | (7,717,833)       | (7,717,833)   |
| 101_1_F1 - Capital Leases  | 1,473,761         | 1,473,761   |
| 101010 - Utility Plant in Service  | 2,276,240,656     | 3,748,757,834   |
| 101100 - Long Lived Assets - ARO   | 830,337           | 830,337   |
| 101E1X - Elec Utility Plt in Service - Elim                                  | 574,601           | 1,413,164   |
| 101NSC - DBPlans NonSvc Capital and Defrl                                    | (8,423,087)       | (8,911,533)   |
| 101SVC - DBPlans Service Capital   | 8,423,087         | 8,911,533   |
| 101_No_Cap_Lease_F1 - 101 Accounts without Capital Leases                    | 2,277,645,595     | 3,751,001,334   |
| 101_F1 - 101 F1  | 2,279,119,355     | 3,752,475,095   |
| 105010 - Property Held for Future Use  | 607,821           | 6,016,484   |
| 10501X - Property Held for Future Use - Elim                                 |                   | 1,211,494   |
| 105020 - Non-Unitized Plt For Future Use                                     | 223,259           | 3,230,115   |
| 105_F1 - 105 F1  | 831,080           | 10,458,093  |
| 106010 - Completed Construction not Classified - CCNC                        | 202,917,816       | 653,548,590   |
| 106_F1 - 106 F1  | 202,917,816       | 653,548,590   |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                   | 2,482,868,252     | 4,416,481,778   |
| 107010 - Construction Work In Progress - CWIP                                | 77,435,803        | 130,478,933   |
| 107100 - CWIP Timing Differences   | 3,628,731         | 5,005,830   |
| 107ES0 - ES Labor Charges  | (3,847,859)       | (7,387,444)   |
| 107NSC - CWIP - DBPlans NonSvc Capital + Defrl                               | (5,407,025)       | (5,965,371)   |
| 107SVC - CWIP - DBPlans Service Capital                                      | 5,407,025         | 5,965,371   |
| 107_F1 - 107 F1  | 77,216,675        | 128,097,319   |
| CWIP_F1 - Construction Work In Progress (107) F1                             | 77,216,675        | 128,097,319   |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1                              | 2,560,084,927     | 4,544,579,097   |
| 108010 - Accumulated Provision for Depreciation - Utility                    | 620,585,829       | 864,517,639   |
| 108AR0 - Accumulated Reserve for AROs  | 286,093           | 286,093   |
| COR_Adj_1_SEC - Cost of Removal adj 1  | 40,893,350        | (17,163,114)  |
| COR_Adj_2_SEC - Cost of Removal adj 2  | (40,893,350)      | 17,163,114  |
| 108_F1 - 108 F1  | 620,871,922       | 864,803,732   |
| 111010 - Accumulated Provision for Amortization - Utility                    | 51,714,193        | 59,207,981  |
| 111020 - Accum Prov for Amort Leases   | 321,411           | 321,411   |
| 111_F1 - 111 F1  | 52,035,604        | 59,529,392  |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1    | 672,907,526       | 924,333,124   |
| Net_Utility_Plant_F1 - Net Utility Plant F1                                  | 1,887,177,401     | 3,620,245,973   |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                      | 1,887,177,401     | 3,620,245,973   |
| 121010 - Non Utility Property  | 1,454,861         | 3,430,683   |
| 121_F1 - 121 F1  | 1,454,861         | 3,430,683   |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                       | 1,454,861         | 3,430,683   |
| 122010 - Accumulated Provision for Amortization & Depreciation - Non Utility | 248,744           | 248,744   |
| 122_F1 - 122 F1  | (248,744)         | (248,744)   |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1      | 248,744           | 248,744   |
| 12301X - Investment in Subsidiary  | 3,384,196         | 3,384,196   |
| 123MY0 - Investment in Maine Yankee  | 143,357           | 143,357   |
| 123CC0 - Operating Company Investment in CY                                  | 117,535           | 117,535   |
| 123YY0 - Operating Company Investment in YA                                  | 116,396           | 116,396   |
| 123_1_F1 - 123_1 F1  | 3,761,484         | 3,761,484   |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1           | 3,761,484         | 3,761,484   |
| 124010 - Other Investments   | 100,150           | 100,150   |
| 124120 - Rabbi Trust Investment (SERP)                                       | 3,081,142         | 3,905,123   |
| 124_F1 - 124 F1  | 3,181,292         | 4,005,273   |
| Other_Investments_F1 - Other Investments (124) F1                            | 3,181,292         | 4,005,273   |
| Tot_Other_Property_Investments_F1 - Total Other Property and Investments F1  | 8,148,893         | 10,948,696  |
| 134010 - Restricted Cash - ISO   | 255,319           | 255,319   |
| 134_F1 - 134 F1  | 255,319           | 255,319   |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                      | 255,319           | 255,319   |
| 142001 - Customer AR - Cash Collected  | (241,609)         | (241,609)   |
| 142002 - Cash Suspended CSS System   | (18,273)          | (18,273)  |
| 142010 - Customer Accounts Receivable  | 82,407,089        | 82,407,089  |
| 142CD0 - Undistributed Cash Deposits   | 1,482,012         | 1,462,817   |

|   |                |              |
|---|----------------|--------------|
| 142_F1 - 142 F1   | 83,629,219     | 83,610,024   |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 83,629,219     | 83,610,024   |
| 143050 - Miscellaneous Accounts Receivable S  | 271,400        | 271,400      |
| 143490 - ISO Billings   | 1,711,001      | 20,021,820   |
| 143950 - Various Vendor Payment Adjustments   | 561,965        | 561,965      |
| 143990 - Sundry AR  | 31,492,648     | 34,688,372   |
| 143CA0 - Contract Administration AR   | 7,779,681      | 7,817,681    |
| 143GAA - Misc AR GA Use Only  | 158,416,962 a  | 0            |
| 143GSP - Granite Shore Power Receivable   |                | 117,872      |
| 143MG0 - CL+P Contra Acct C+LM Loan   | 707,315        | 707,315      |
| 143TRO - Estimated Trans Revenues For Trans Svcs  | 8,032          | 35,964       |
| To_143F1_From_236F1 - Reclass quarterly negative balance                                  | 2,841,612      | 6,791,911    |
| 143_F1 - 143 F1   | 203,790,616 a  | 71,014,300   |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 203,790,616 a  | 71,014,300   |
| 144010 - Accum Prov For Uncoll Accounts   | (12,549,296)   | (12,549,296) |
| 144040 - Accum Prov For Uncoll Accounts - Other   | (11,781,243)   | (11,781,243) |
| 144_F1 - 144 F1   | 24,330,538     | 24,330,538   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 24,330,538     | 24,330,538   |
| 14601X - Intercompany AR ICP  | (60,925,744) a | 17,166,746   |
| 146_F1 - 146 F1   | (60,925,744) a | 17,166,746   |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | (60,925,744) a | 17,166,746   |
| 154010 - Materials + Supplies - Other   | 11,266,586     | 24,459,661   |
| 154070 - Automotive Inventory   | 389,438        | 389,438      |
| 154080 - Materials + Supplies - Out For Repair  | 308,275        | 308,275      |
| 154PC0 - Precap Distribution Clearing Acct  | 32,822         | 32,822       |
| 154_F1 - 154 F1   | 11,997,121     | 25,190,196   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 11,997,121     | 25,190,196   |
| 158320 - Class 2 Renew Energy Cert-Current  | 29,414         | 29,414       |
| 158330 - Class 3 Renew Energy Cert-Current  | 690,310        | 690,310      |
| Current_Allow_F1 - Current Allowances   | 719,723        | 719,723      |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 719,723        | 719,723      |
| 163010 - Lobby Stock Clearing   | 9,917          | 9,917        |
| 163020 - Stores Expense Clearing  | (577,831)      | 10,637       |
| 163_F1 - 163 F1   | (567,914)      | 20,554       |
| Stores_Exp_Undistributed_F1 - Stores Expenses Undistributed (163) F1                      | (567,914)      | 20,554       |
| 165000 - Prepaid Other  | 0              | 2,245        |
| 165010 - Prepayments-Insurance  | 638,766        | 888,895      |
| 165110 - Prepaid Lease Payments NUCLARKS  | 13,938         | 13,938       |
| 165125 - WC Liberty Mutual Deposit  | 347,690        | 347,690      |
| 165140 - Prepaid Revolver Renewal Fees  | 66,776         | 133,551      |
| 165900 - Prepaid Property Taxes   | 1,660,129      | 4,177,807    |
| 165960 - Prepaid State Regulatory Assessments   | 1              | 1            |
| 165RC0 - Renewable Energy Cert-Prepaid  | 196,602        | 196,602      |
| 165VCO - Prepaid Vehicle Costs  | 284,980        | 284,980      |
| To_165F1_From_236F1 - Reclass quarterly negative balance                                  | 7,792,913      | 12,384,426   |
| 165_F1 - 165 F1   | 11,001,795     | 18,430,135   |
| Prepayments_F1 - Prepayments (165) F1   | 11,001,795     | 18,430,135   |
| 171010 - Interest Receivable  | 668,820        | 668,820      |
| 171_F1 - 171 F1   | 668,820        | 668,820      |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 668,820        | 668,820      |
| 172990 - Other - Rents Receivable   | 11,088         | 60,470       |
| 172_F1 - 172 F1   | 11,088         | 60,470       |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 11,088         | 60,470       |
| 173010 - Accrued Utility Revenues   | 53,936,944     | 53,936,944   |
| 173_F1 - 173 F1   | 53,936,944     | 53,936,944   |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 53,936,944     | 53,936,944   |
| Total_Current_Accrued_Assets_F1 - Total Current & Accrued Assets 135 F1                   | 280,186,449    | 246,742,692  |
| 183010 - Preliminary Survey and Investigation   |                | 918          |
| 183011 - Prelim Survey + Invest   | 85,002         | 85,002       |
| 183_F1 - 183 F1   | 85,002         | 85,919       |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1     | 85,002         | 85,919       |
| 181P40 - PSNH 5.60% 2005 SerM Due10-2035-E  | 166,606        | 277,846      |
| 181PA0 - PSNH Series T Unamortized Issuance Expenses                                      | 1,553,768      | 3,107,537    |
| 181PB0 - Unamortized Iss Exp 2020 PSNH Series U   | 851,199        | 1,702,399    |
| 181PC0 - Unamortized Issue Exp - 2021 PSNH Series V                                       | 1,067,398      | 2,988,696    |
| 181SFO - PSNH 3.5% 2013 SerS Due11-2023-E   | 284,090        | 550,296      |
| 181_F1 - 181 F1   | 3,923,062      | 8,626,773    |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                         | 3,923,062      | 8,626,773    |

|   |               |               |
|---|---------------|---------------|
| 182302 - Regulatory Asset - ARO   | 4,110,858     | 4,110,858     |
| 1823HO - Other Reg Assets FAS158 - Pensions                                       | 105,732,238   | 111,626,592   |
| 1823JO - Other Reg Assets FAS158 - SERP   | 1,510,812     | 1,510,812     |
| 1823KO - Other Reg Assets FAS158 - OPEB   | 5,396,098     | 5,717,514     |
| 1823MO - Other Reg Assets - Medvantage APBO                                       | (2,223)       | 22,157        |
| 1823ZO - Other Reg Asset-Non-SERP Cumultv Adj                                     | 662,497       | 662,497       |
| 182DK0 - FASB 109 Regulatory Asset  | 12,087,911    | 16,330,138    |
| 182EEP - Energy Efficiency Tracker Asset  | 7,519,867     | 7,519,867     |
| 182ELO - Deferred Environ Remed Costs De- 09-035                                  | 9,392,117     | 9,392,117     |
| 182LBR - Deferred Lost Base Revenues  | 1,280,924     | 1,280,924     |
| 182MGR - Approved Merger Costs  | 3,750,000     | 3,750,000     |
| 182P40 - Contra MK Scrubber (Incl in 182P30)                                      | (2,449,710)   | (2,449,710)   |
| 182RRA - RRA Tracker Deferral Asset   | 1,017,773     | 1,017,773     |
| 182RRB - Reg Asset Prin RRB   | 478,907,887   | 478,907,887   |
| 182RRT - Reg Asset NPV RRB  | 51,810,818    | 51,810,818    |
| 182SQ0 - Approved Storm Costs   | 34,237,178    | 34,237,178    |
| 182VEG - Veg Mgmt-PPAM Reg Asset Deferral   | 7,750,709     | 7,750,709     |
| Adj_182_Reclass_Liabilities_F1 - To allow adjustments to 182 for FERC Reporting   |               | 13,787,552    |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1                                  | 722,715,753   | 746,985,682   |
| 184010 - Transp + Power-Op Equip Clearing   | (0)           | (0)           |
| 184050 - Joint Line Billing   | (627,720)     | (627,720)     |
| 184110 - Joint Line Billing - Independa   | 601,734       | 601,734       |
| 184800 - Customer Accounts Rec Clearing   | 285,383       | 285,383       |
| 184820 - Customer Deposit Refund Clearing   | 23,718        | 23,718        |
| 184830 - Clear Bank Adj   | (15,585)      | (15,585)      |
| 184900 - Protested Checks Clearing  | 90,698        | 90,698        |
| 184OB0 - General Ledger OOB   | 230           | 230           |
| 184_F1 - 184 F1   | 358,459       | 358,459       |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1                                 | 358,459       | 358,459       |
| 186009 - Net Metering Administrator Costs   | 324,298       | 324,298       |
| 186430 - Storm Reserve Trans Distr  | 34,167,372    | 34,167,372    |
| 186434 - Envir Cost re Facility Closures  | 21,724        | 21,724        |
| 186440 - Storm Reserve Tran/Dis Contra 18643                                      | (2,572,291)   | (2,572,291)   |
| 186460 - WC PL Ins Recover  | 2,501,689     | 2,510,860     |
| 186510 - Outside Company Storm Work   | 2,134,519     | 2,134,519     |
| 18651X - Deferred Funding Rabbi Trust_NUSCO                                       | 3,009,755     | 3,814,646     |
| 186AX0 - Real Estate Tranactions  | 425,058       | 456,549       |
| 186EAP - EAP Deferred Costs- NHPUC  | 75,602        | 75,602        |
| 186MG0 - C+LM Loan Program in CL+P  | 1,060,973     | 1,060,973     |
| 186R60 - RRB Clearing Account   | 163,680       | 163,680       |
| 186RC0 - CL+P Rate Case Expense - Deferred  | 2,412,556     | 2,412,556     |
| 186RVO - Revolving Credit Line-PPD Deferral                                       | 212,982       | 425,964       |
| 186ST0 - MIMS Proc - Stores   | 37,317        | 37,582        |
| 186_F1 - 186 F1   | 43,975,233    | 45,034,033    |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                  | 43,975,233    | 45,034,033    |
| 189PC0 - Unamortized Loss - PSNH 1991 PCB Series C                                | 425,643       | 709,837       |
| 189QA0 - Unamortized Loss PSNH 2001 PCB Srs A                                     | 143,698       | 239,816       |
| 189QB0 - Unamortized Loss - PSNH 2001 PCB Series B                                | 629,416       | 1,049,664     |
| 189_F1 - 189 F1   | 1,198,757     | 1,999,317     |
| Unamortized_Loss_Reaquired_Debt_F1 - Unamortized Loss on Reaquired Debt (189) F1  | 1,198,757     | 1,999,317     |
| 190000 - Accumulated Deferred Income Tax  | (45,521,796)  | (50,457,648)  |
| 190CPO - Deferred Taxes - OCI   | (420,272)     | 8,313         |
| 190DG0 - Tax Gross Up on SFAS109 Reg Liab   | (50,659,870)  | (81,838,440)  |
| 190DK0 - FASB 109 Accumulated Income Tax  | (3,398,725)   | (3,398,725)   |
| 190GN0 - FAS 109 Gross Up Generation  | (19,079,200)  | (19,079,200)  |
| 190IT0 - FASB 109 Accumulated Income Tax - ITC                                    | (22,750)      | (23,351)      |
| 190_F1 - 190 F1   | 119,102,613   | 154,789,051   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1 | 119,102,613   | 154,789,051   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1                                 | 891,358,879   | 957,879,234   |
| Total_Assets_F1 - Total Assets F1   | 3,066,871,621 | 4,835,816,595 |
| 201000 - Common Stock Issued  | n/a <b>b</b>  | 301           |
| 201_F1 - 201 F1   | n/a <b>b</b>  | 301           |
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                             | n/a <b>b</b>  | 301           |
| 207010 - Prem CAP Stk Common Stock  | n/a <b>b</b>  | 127,999,706   |
| 207_F1 - 207 F1   | n/a <b>b</b>  | 127,999,706   |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                      | n/a <b>b</b>  | 127,999,706   |
| 211000 - Other Paid-In Capital  | n/a <b>b</b>  | 957,331,821   |
| 211150 - ESOP Adjustment  | n/a <b>b</b>  | 2,802,323     |

|  |               |               |
|--|---------------|---------------|
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1            | n/a b         | 960,134,144   |
| 216010 - Unappropriated Retained Earnings  | n/a b         | 615,005,729   |
| 216480 - Retained Earnings - FIN 48 Adopt  | n/a b         | 1,599,441     |
| 216_F1 - 216 F1  | n/a b         | 616,605,170   |
| 433000 - Balance Transferred From Income   | n/a b         | 150,338,935   |
| 433_F1 - 433 F1  | n/a b         | 150,338,935   |
| 438000 - Dividends Declared-Common Stock   | n/a b         | (260,800,000) |
| 438_F1 - 438 F1  | n/a b         | (260,800,000) |
| 439GAA - Retained Earnings Adjustment  | n/a b         | (300,000)     |
| 439_F1 - 439 F1  | n/a b         | (300,000)     |
| Retained_Earnings_F1 - Retained Earnings F1                                      | n/a b         | 505,844,105   |
| 216100 - Unapp Undistributed Sub Earnings  | n/a b         | (1,329,258)   |
| 216CCO - OP COMPANY RE IN CY   | (16,799)      | (16,799)      |
| 216MYO - OP COMPANY RE IN MY   | 53,176        | 53,176        |
| 216YYO - OP COMPANY RE IN YA   | 5,127         | 5,127         |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                   | n/a b         | (1,287,754)   |
| 219080 - Accum OCI SERP  | n/a b         | 22,380        |
| 219_F1 - 219 F1  | n/a b         | 22,380        |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1  | n/a b         | 22,380        |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                        | 935,719,796   | 1,592,712,883 |
| 2255FO - Premium on Debt PSNH 2013 Series S                                      | 310,764       | 518,606       |
| 225_F1 - 225 F1  | 310,764       | 518,606       |
| Unamort_Premium_LT_Debt_F1 - Unamortized Premium on Long-Term Debt (225) F1      | 310,764       | 518,606       |
| 221P40 - PSNH 5.60% 2005 SerM Due10-2035   | n/a b         | 50,000,000    |
| 221PA0 - PSNH 3.6% Series T due 7 2049   | n/a b         | 300,000,000   |
| 221PBO - 2020 Series U 2.50% due 2050  | n/a b         | 150,000,000   |
| 221PC0 - 2021 Series V - PSNH  | n/a b         | 350,000,000   |
| 221SFO - PSNH 3.5% 2013 SerS Due11-2023  | n/a b         | 325,000,000   |
| 221_F1 - 221 F1  | n/a b         | 1,175,000,000 |
| Bonds_F1 - Bonds (221) F1  | n/a b         | 1,175,000,000 |
| 223RRX - RRB Transitional Asset Obligation                                       | 478,907,887   | 478,907,887   |
| 223_F1 - 223 F1  | 478,907,887   | 478,907,887   |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1              | 478,907,887   | 478,907,887   |
| 226P40 - PSNH 5.60% 2005 SerM Due10-2035-D                                       | n/a b         | (55,166)      |
| 226PA0 - PSNH Series T Unamortized Discount                                      | n/a b         | (651,750)     |
| 226PBO - Unamortized Disc 2020 PSNH  | n/a b         | (1,215,467)   |
| 226PC0 - Unamortized Discount 2021 PSNH Series V                                 | n/a b         | (968,975)     |
| 226SFO - PSNH 3.5% 2013 SerS Due11-2023-D  | n/a b         | (167,750)     |
| 226_F1 - 226 F1  | n/a b         | 3,059,107     |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1  | n/a b         | 3,059,107     |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1                                  | 1,052,516,709 | 1,651,367,385 |
| 227100 - Obligations Under Capital Leases - Non-current                          | 610,735       | 610,735       |
| 253RU0 - Obligation Under Oper Lease - Non Current                               | 261,517       | 261,517       |
| 227_F1 - 227 F1  | 872,252       | 872,252       |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1 | 872,252       | 872,252       |
| 228200 - Accum Prov-Workers Compensation   | 5,608,195     | 5,632,512     |
| 228230 - Accum Prov Inj Dam Public Liab  | 1,098,659     | 1,098,659     |
| 228260 - Inj Dam Actuary Gross Up  | 2,501,689     | 2,510,860     |
| 228_2_F1 - 228_2 F1  | 9,208,544     | 9,242,032     |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1     | 9,208,544     | 9,242,032     |
| 228310 - Long Term Disability Insurance  | 1,573,000     | 1,573,000     |
| 228330 - Accrued Pension Non-Current   | 21,629,756    | 20,566,372    |
| 228340 - Non SERP Supplementary Ret Pla  | 1,355,594     | 1,355,594     |
| 228370 - Supplemental Exec Retirement P  | 5,813,349     | 5,813,349     |
| 2283A0 - Other Post Employment Benefits Liab                                     | 3,266,532     | 4,222,068     |
| 2283B0 - Medvantage Liability  | 1,249,770     | 1,387,730     |
| 2283I0 - Accum Prov - Group Med Ins St   | 967,664       | 1,104,561     |
| 2283L0 - FASB 158 SERP Current Liab - Debit                                      | (417,612)     | (417,612)     |
| 228_3_F1 - 228_3 F1  | 35,438,052    | 35,605,062    |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1    | 35,438,052    | 35,605,062    |
| 228460 - Environmental Accrual PSNH  | 171,939       | 171,939       |
| 228510 - Dfrd Environ Remed Cost Res DE09035                                     | 6,149,435     | 6,149,435     |
| 228EN0 - Long Term Environmental Liability                                       | (945,620)     | (945,620)     |
| 228_4_F1 - 228_4 F1  | 5,375,754     | 5,375,754     |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1   | 5,375,754     | 5,375,754     |
| 229010 - Customer Refund Reserve   | 1,100,000     | 1,100,000     |
| 229_F1 - 229 F1  | 1,100,000     | 1,100,000     |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1                 | 1,100,000     | 1,100,000     |

|   |              |              |
|---|--------------|--------------|
| 230010 - Asset Retirement Obligations - ARO                                 | 4,655,102    | 4,655,102    |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1     | 4,655,102    | 4,655,102    |
| Tot_Other_Noncurrent_Liab_F1 - Total Other Noncurrent Liabilities F1        | 56,649,704   | 56,850,202   |
| 232000 - Accounts Payable Miscellaneous                                     | 4,560,291    | 4,600,825    |
| 232010 - Accounts Payable   | 14,010,358   | 45,461,898   |
| 232050 - Energy Assistance Customer Pay                                     | 637,060      | 637,060      |
| 232080 - Cash Book Transfers  | 11,743,509   | 12,426,299   |
| 232100 - Unvouchered Liabilities-Other                                      | 2,743,273    | 5,251,395    |
| 232260 - Unvouchered Liab Pur Pwr Contracts with Co-gen                     | 675,374      | 675,374      |
| 232500 - ISO Billings   | 13,995,979   | 13,995,979   |
| 232CA0 - UVL Contract Admin (only)  | 35,319,557   | 35,319,557   |
| 232ULO - Unvouchered Liabilities - AP                                       | 12,644,113   | 48,013,252   |
| 232_F1 - 232 F1   | 96,329,513   | 166,381,638  |
| Accounts_Payable_F1 - Accounts Payable (232) F1                             | 96,329,513   | 166,381,638  |
| 23301X - Notes Payable-Affiliated Companies                                 | n/a b        | 110,600,000  |
| 233_F1 - 233 F1   | n/a b        | 110,600,000  |
| Notes_Payable_Assoc_Cos_F1 - Notes Payable to Associated Cos (233) F1       | n/a b        | 110,600,000  |
| 234000 - Intercompany Payables  | 3,402 a      | 3,402        |
| 23401X - Intercompany AP ICP  | 69,159,263 a | 43,495,119   |
| 234160 - Maine Yankee Atomic Power Co I C Ap                                | 1,542        | 1,542        |
| 234_F1 - 234 F1   | 69,164,207   | 43,500,063   |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1 | 69,164,207   | 43,500,063   |
| 235010 - Customer Deposits  | 7,208,261    | 7,208,261    |
| 235_F1 - 235 F1   | 7,208,261    | 7,208,261    |
| Customer_Deposits_F1 - Customer Deposits (235) F1                           | 7,208,261    | 7,208,261    |
| 236020 - Federal Ins Contribution Act Tax                                   | 1,901,154    | 2,206,287    |
| 236050 - Medicare Tax (FICA Health Ins)                                     | 69,396       | 78,606       |
| 236060 - New Hampshire Business Profits                                     | (878,166)    | (1,965,615)  |
| 236080 - Federal Income Tax   | (1,890,445)  | (4,753,296)  |
| 236090 - Prior Year Fed Inc Tax   | (1)          | (0)          |
| 236180 - Local Property Tax   | (7,792,913)  | (12,384,426) |
| 236250 - New Hampshire Unemployment Tax                                     | 0            | (4)          |
| 236280 - Mass Domestic Bus+Mfg Corp Exc                                     | (73,000)     | (73,000)     |
| From_236F1_To_165F1 - Reclass quarterly negative balance                    | 7,792,913    | 12,384,426   |
| From_236F1_To_143F1 - Reclass quarterly negative balance                    | 2,841,612    | 6,791,911    |
| 236_F1 - 236 F1   | 1,970,550    | 2,284,889    |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1                                   | 1,970,550    | 2,284,889    |
| 237900 - ACCD Int Customer Deposits   | 254,390      | 254,390      |
| 237P40 - PSNH 5.60% 2005 SerM Due10-2035-I                                  | 419,715      | 700,000      |
| 237PA0 - PSNH Series T Accrued Interest                                     | 2,700,000    | 5,400,000    |
| 237PB0 - Accrued Interst 2020 PSNH Series U                                 | 600,000      | 1,200,000    |
| 237PC0 - Accrued Interest 2021 PSNH Series V                                | 122,043      | 342,222      |
| 237SFO - PSNH 3.5% 2013 SerS Due11-2023-I                                   | 1,137,070    | 1,895,833    |
| 237_F1 - 237 F1   | 5,233,217    | 9,792,445    |
| Interest_Accrued_F1 - Interest Accrued (237) F1                             | 5,233,217    | 9,792,445    |
| 241010 - FICA Withheld  | 0            | (220)        |
| 241020 - Federal Income Tax Withheld  | 2,071        | 3,124        |
| 241040 - Connecticut Use Tax Declared                                       | 10,259       | 17,808       |
| 241080 - Medicare Tax Withheld  | (307)        | (162)        |
| 241NA0 - PSNH Consumption Tax-State of NH                                   | (1)          | (1)          |
| 241_F1 - 241 F1   | 12,022       | 20,548       |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                | 12,022       | 20,548       |
| 242030 - Salary Wages and Expense Payble                                    | (33,260)     | 354,016      |
| 242090 - Non Exempt Pay Accrue Gen Actting                                  | 1,272,725    | 1,503,485    |
| 242110 - Accrued Lease Payments NUCLARK                                     | 401          | 401          |
| 2421A0 - Amts Payable To ESCOs For NU Bill S                                | 704,133      | 704,133      |
| 2421B0 - Deferred Compensation  | 117,425      | 117,425      |
| 2421C0 - Stock Purchase Plan  | 2,370        | 2,520        |
| 242310 - Emp P R Deducts-Political Act Com                                  | 50           | 60           |
| 242320 - Emp P R Deduct Attach Wages Fixed                                  | 2,599        | 3,659        |
| 242360 - Emp P R Ded Union Dues Fixed Plrc                                  | 51           | 51           |
| 2423N0 - Non-SERP Current Liability   | 192,829      | 192,829      |
| 2423S0 - FASB 158 SERP Current Liab-Credit                                  | 417,612      | 417,612      |
| 242434 - Envir Costs re Facility Closures ST                                | 21,724       | 21,724       |
| 242440 - Suppl Retir + Savings Prgrm  | 0            | (422)        |
| 242450 - Emp P R Ded Health Care Rbsm                                       | 37,377       | 46,858       |
| 242460 - Emp P R Dep Day Care Rbsm  | 1,087        | 2,625        |
| 242570 - FERC Assessment  |              | 259,626      |

|  |               |               |
|--|---------------|---------------|
| 242970 - Employer 401K match   | (9)           | (9)           |
| 242990 - Misc Current + Accrued Liabilities-Other                                      | 0             | 4,000         |
| 242AX0 - Employee Incentive Accrual Odd Yrs  | 6,342,082     | 8,174,250     |
| 242CO0 - Misc Curr Liab Cash Collater  | 6,250,205     | 6,250,205     |
| 242EN0 - Short Term Environmental Liability  | 945,620       | 945,620       |
| 242P90 - Accrued C+LM Expenses   | 128,719       | 128,719       |
| 242RG0 - Regional Greenhouse Gas Emis Reduct   | 3,267,538     | 3,267,538     |
| 242RG2 - RGGI-ESP M Inc  | (22,643)      | (22,643)      |
| 242RN0 - Renewable Liability   | 14,494,804    | 14,494,804    |
| 242VBO - Vacation Buyinprogram   | 176,610       | 282,462       |
| 242_F1 - 242 F1  | 34,320,050    | 37,151,550    |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                  | 34,320,050    | 37,151,550    |
| 243100 - Obligations Under Capital Leases - Current                                    | 94,303        | 94,303        |
| 242RU0 - Obligation Under Oper Lease - Current   | 223,703       | 223,703       |
| 243_F1 - 243 F1  | 318,006       | 318,006       |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1          | 318,006       | 318,006       |
| Tot_Current_Accrued_Liab_F1 - Total Current and Accrued Liabilities F1                 | 214,555,826   | 377,257,401   |
| 252020 - Cust Adv For Constr-Non Refund  | 900,919       | 900,919       |
| 252_F1 - 252 F1  | 900,919       | 900,919       |
| Customer_Advances_Construction_F1 - Customer Advances for Construction (252) F1        | 900,919       | 900,919       |
| 255000 - Accum Deferred Investment Tax   | 84,003        | 86,212        |
| 255_F1 - 255 F1  | 84,003        | 86,212        |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1      | 84,003        | 86,212        |
| 253000 - Other Deferred Credits  | 5,200,000     | 5,200,000     |
| 253010 - Escheatable Monies  | 1,072,152     | 1,162,912     |
| 253090 - Deferred Contract Oblig - MY  | 306,329       | 306,329       |
| 253950 - Other - Exclusive of Sundry Billing   | (1)           | (1)           |
| 253C1X - Deferred Contract Oblig - CY ICP  | 258,800       | 258,800       |
| 253DC0 - Deferred Compensation   | 123,356       | 123,356       |
| 253IS0 - Othr Defd Interconnectn Sec Dep   |               | 256,879       |
| 253P10 - Othr Defd Neighbor Helping Neighbor   | (13,989)      | (13,989)      |
| 253RC0 - Rehabilitation Tax Credit   | 663,864       | 663,864       |
| 253Y2X - Deferred Contract Oblig-YAEC ICP  | 15,446        | 15,446        |
| 253_F1 - 253 F1  | 7,625,957     | 7,973,595     |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                            | 7,625,957     | 7,973,595     |
| 254003 - Energy Efficiency Loans   | 1,768,288     | 1,768,288     |
| 254990 - Misc Reg Liability  | 9,343,384     | 9,343,384     |
| 254A10 - Intra Co Deferral Amounts   | (3,418,922)   | (3,418,922)   |
| 254ACO - Allconnect Commissions Deferral   | 90,000        | 90,000        |
| 254BBP - Chapter 340 Adder - Burgess Reg Liab  | 2,043,885     | 2,043,885     |
| 254DK0 - FASB 109 Regulatory Liability   | 3,218,158     | 3,230,774     |
| 254E10 - Inter Co Deferral Amounts   | (23,734,049)  | (23,734,049)  |
| 254ERO - PSNH Electric Assist Prog Reserve   | 372,886       | 372,886       |
| 254ERA - Environmental Remediation Adder- Liability                                    | 61,358        | 61,358        |
| 254ETO - PSNH Statewide Electric Assist Prog   | 128,644       | 128,644       |
| 254FFF - Deferral - Fee for Free Pay   | 37,585        | 37,585        |
| 254GN0 - Tax Rate Change FAS 109 Generation  | (4,355,784)   | (4,355,784)   |
| 254NMA - Net Metering Adder- Liability   | 5,870,380     | 5,870,380     |
| 254P20 - SCRC Regulatory Obligation-Seabrook   | 4,894,210     | 4,894,210     |
| 254P30 - PSNH ES Deferral  | 33,061,202    | 33,061,202    |
| 254P90 - PSNH Accrued C+LM Expenses  | 7,144,957     | 7,144,957     |
| 254RE0 - PSNH Environmental Reg Obligation   | 746           | 746           |
| 254RG0 - RGGI Regulatory Liability Deferral  | 6,264,792     | 6,264,792     |
| 254TC0 - Tcam Deferral   | 26,989,177    | 26,989,177    |
| 254TR0 - NU Tariff #10 - Transmission Deferral   |               | 802,454       |
| 254TXA - Federal Tax Rate Change   | 174,449,770   | 284,785,000   |
| 254TXG - Tax Rate Change Generation FAS109   | 74,390,058    | 74,390,058    |
| 254WA0 - Intra Co Deferral Amounts Trans   |               | 3,418,922     |
| 254WE0 - Inter Co Deferral Amounts Trans   |               | 10,269,053    |
| Adj_254_Reclass_Assets_F1 - To allow adjustments to 254 for FERC Reporting             |               | 13,787,552    |
| 254_F1 - 254 F1  | 318,620,727   | 457,246,554   |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                              | 318,620,727   | 457,246,554   |
| 282000 - Accum Def Inc Taxes-Liberal De  | 380,186,624   | 660,688,874   |
| 282DK0 - Accum Def Inc Tx Prop FASB 109  | (111,494,504) | (187,798,772) |
| 282_F1 - 282 F1  | 268,692,120   | 472,890,102   |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1 | 268,692,120   | 472,890,102   |
| 283990 - ACC Def Inc Tx Other-Misc   | 66,659,650    | 72,307,313    |
| 283DG0 - Tax Gross-Up on SFAS 109 Reg Assets   | 5,815,806     | 8,256,846     |

|   |               |               |
|---|---------------|---------------|
| 283DK0 - Accum Def Inc Tx Othr FASB 109   | (5,819,974)   | (6,883,194)   |
| 283GN0 - ADIT 283 Generation  | 189,956,188   | 189,956,188   |
| 283GN1 - FAS 109 Generation   | (45,105,808)  | (45,105,808)  |
| 283_F1 - 283 F1   | 211,505,862   | 218,531,345   |
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1 | 211,505,862   | 218,531,345   |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1                               | 807,429,586   | 1,157,628,726 |
| Total_Liab_Stockholder_Equity_F1 - TOTAL LIABILITIES AND STOCKHOLDER EQUITY F1    | 3,066,871,621 | 4,835,816,595 |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the Year Ended December 31, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 440000 - Residential Sales   | 797,142,839       | 797,142,839   |
| 440_F1 - 440 F1  | 797,142,839       | 797,142,839   |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                                   | 797,142,839       | 797,142,839   |
| 442010 - Commercial Sales  | 377,467,122       | 377,467,122   |
| 442020 - Industrial Sales  | 92,670,060        | 92,670,060  |
| 442_F1 - 442 F1  | 470,137,182       | 470,137,182   |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                              | 470,137,182       | 470,137,182   |
| 444000 - Public Street + Highway Lighting  | 3,272,894         | 3,272,894   |
| 444_F1 - 444 F1  | 3,272,894         | 3,272,894   |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1                | 3,272,894         | 3,272,894   |
| 447110 - Sales For Resale Energy ISO-NE  | 60,291,909        | 60,291,909  |
| 447120 - Sales For Resale Misc - ISO NE  | 220,755           | 220,755   |
| 447210 - Sales For Resale - Capacity ISO NE  | 9,839,123         | 9,839,123   |
| 447300 - Sales For Resale - Requirement Service  | 2,205,058         | 2,205,058   |
| 447400 - Sales For Resale- Other   | 2,945,320         | 2,945,320   |
| 447_F1 - 447 F1  | 75,502,164        | 75,502,164  |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                       | 75,502,164        | 75,502,164  |
| 449100 - Provision For Rate Refunds  |                   | 1,171,508   |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                       |                   | 0   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP   |                   | 13,095,549  |
| 449_F1 - 449 F1  |                   | 14,267,057  |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1        |                   | 14,267,057  |
| 450000 - Late Payment Charges - Electric   | 2,870,441         | 2,870,441   |
| 450_F1 - 450 F1  | 2,870,441         | 2,870,441   |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                            | 2,870,441         | 2,870,441   |
| 451000 - Miscellaneous Service Revenue   | 2,474,196         | 2,474,196   |
| 451_F1 - 451 F1  | 2,474,196         | 2,474,196   |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1               | 2,474,196         | 2,474,196   |
| 454200 - Rent from Electric Property PTF   | 6,535,581         | 8,436,143   |
| 454842 - ASC 842 Lessor Rental Rev   | 4,500             | 24,718  |
| 454_F1 - 454 F1  | 6,540,081         | 8,460,861   |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                           | 6,540,081         | 8,460,861   |
| 456020 - Electric Rec Revenues   | 2,842,041         | 2,842,041   |
| 456990 - Other Electric Revenues - Other   | 421,097           | 421,097   |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1  | 3,263,138         | 3,263,138   |
| 456100 - Rev Transmission of Elec of Others  | 23,902,781        | 31,005,101  |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                       |                   | 0   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                           |                   | 0   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                            |                   | 557,236   |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                                      |                   | 0   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                                 |                   | 71,067,817  |
| 45616X - Intercompany Sch-21 Revs ICP  |                   | (7,197,952)   |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                              |                   | 94,562  |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                           |                   | 0   |
| 456190 - Allocated Segmented Sched + Disp  |                   | 42,556  |
| 45619X - Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP                           |                   | 29,026  |
| 456_1_F1 - 456_1 F1  | 23,902,781        | 95,598,346  |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1              | 23,902,781        | 95,598,346  |
| Operating_Revenues_F1 - Operating Revenues F1  | 1,385,105,717     | 1,472,989,118   |
| 500000 - Operation Supervision + Eng - Steam   |                   | 1,336   |
| 500_F1 - 500 F1  |                   | 1,336   |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1                     |                   | 1,336   |
| 506000 - Misc Steam Power Exp-Other  |                   | (38)  |
| 506_F1 - 506 F1  |                   | (38)  |
| Misc_Steam_Power_Exp_SteamGen_F1 - Misc Steam Power Expenses Steam Gen (506) F1            |                   | (38)  |
| 509000 - Emission Allowances   | (28,820,199)      | (28,820,199)  |
| 509_F1 - 509 F1  | (28,820,199)      | (28,820,199)  |
| Allowances_SteamGen_F1 - Allowances SteamGen (509) F1                                      | (28,820,199)      | (28,820,199)  |
| 539000 - Misc Hydro Rent Exp   |                   | 207   |
| 539_F1 - 539 F1  |                   | 207   |
| Misc_Steam_Power_Exp_HydroGen_F1 - Misc Steam Power Expenses Hydro Gen (539) F1            |                   | 207   |
| 555000 - Purchased Power Energy  | 157,145,878       | 157,145,878   |
| 555350 - Misc Purchase Power ISO-NE  | 173               | 173   |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36                                 | 6,450             | 6,450   |
| 555400 - Purchased Power Capacity  | 4,098,729         | 4,098,729   |
| 555410 - Purchased Power Capacity ISO NE   | 50,284            | 50,284  |
| 555555 - Purchased Power Energy- Standard Service  | 507,982,662       | 507,982,662   |
| 555618 - Purchased Power ISO_NE  | 1,275,796         | 1,275,796   |
| 555_F1 - 555F1   | 670,559,972       | 670,559,972   |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1                           | 670,559,972       | 670,559,972   |
| 556000 - System Control and Load Dispatching   | 79,767            | 79,767  |
| 556_F1 - 556 F1  | 79,767            | 79,767  |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1 | 79,767            | 79,767  |
| 557110 - Other Power Expenses - NEPOOL   | 41,260            | 41,260  |

|   |              |              |
|---|--------------|--------------|
| 557_F1 - 557 F1   | 41,260       | 41,260       |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1   | 41,260       | 41,260       |
| 560000 - Transmission Operation Super + Eng   |              | 2,096,175    |
| 560003 - Transmission Operation Super + Eng - Operating Property  |              | 521,432      |
| 560_F1 - 560 F1   |              | 2,617,607    |
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1   |              | 2,617,607    |
| 561000 - Load Dispatching   |              | 0            |
| 561_F1 - 561 F1   |              | 0            |
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1   |              | 0            |
| 561100 - Load Dispatch - Reliability  |              | 1,379,874    |
| 561_1_F1 - 561_1 F1   |              | 1,379,874    |
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |              | 1,379,874    |
| 561200 - Load Dispatch Monitor + Oper   |              | 86,436       |
| 561_2_F1 - 561_2 F1   |              | 86,436       |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |              | 86,436       |
| 561400 - Scheduling, System Control+Dispatch  | 3,811,865    | 3,811,865    |
| 56140X - S+D for RNS ICP  | 1,405,169    | 0            |
| 561_4_F1 - 561_4 F1   | 5,217,034    | 3,811,865    |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 5,217,034    | 3,811,865    |
| 561500 - Reliability Plan+Standards   |              | 613,947      |
| 561550 - ISO Schedule 5   | 112,101      | 112,101      |
| 561_5_F1 - 561_5 F1   | 112,101      | 726,047      |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 112,101      | 726,047      |
| 561600 - Transmission Service Studies   |              | 347,165      |
| 561_6_F1 - 561_6 F1   |              | 347,165      |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |              | 347,165      |
| 561800 - Reliability, Planning + Standards Devel Services   |              | (19,548)     |
| 561_8_F1 - 561_8 F1   |              | (19,548)     |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |              | (19,548)     |
| 562000 - Transmission Station Expense   |              | (517,006)    |
| 562240 - Tra Sta Inspect  |              | 19,289       |
| 562290 - Trans - Inspect Towers + Poles   |              | 1,093,383    |
| 562295 - Trans Station Switching  |              | 31,628       |
| 562300 - Trans - SS Alarm Investigate   |              | 34,990       |
| 562310 - Trans Sta NPCC Relay + Trip testing  |              | 319,228      |
| 562320 - Trans Sta Non-NPCC Relay+Trip Test   |              | 312          |
| 562340 - Trans Sta Checks   |              | 7,782        |
| 562_F1 - 562 F1   |              | 989,607      |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |              | 989,607      |
| 563000 - Overhead Line Exp  |              | 11           |
| 563400 - OH Lines Inspection and Patrols  |              | (6,168)      |
| 563_F1 - 563 F1   |              | (6,157)      |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |              | (6,157)      |
| 564000 - Underground Line Exp   |              | 11           |
| 564_F1 - 564 F1   |              | 11           |
| Underground_Lines_Exp_Transm_F1 - 564 F1  |              | 11           |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 2,354,233    | 2,354,233    |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 1,245,660    | 1,245,660    |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 180,290,161  | 0            |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | 12,780,405   | 12,780,405   |
| 565500 - Transmission of Electricity by Others NE Power   |              | 13,319       |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |              | 416,770      |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 1,893,681    | 1,966,116    |
| 565530 - Transmission of Electricity by Others Central Vermont  | 1,516,788    | 1,516,788    |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 799,518      | 799,518      |
| 565580 - Transmission of Electricity by Others NE Electric  | 98,117       | 98,117       |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 190,799      | 190,799      |
| 565600 - Transmission of Electricity by Others- Congestion  | 2,027        | 2,027        |
| 565A4X - Intracompany Retail Deferral ICP   | 4,101,914    | 0            |
| 565ECX - Intercompany Retail Deferral ICP   | 16,019,917   | 16,019,917   |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 21,635,746   | 0            |
| 565N9X - Intercompany T9 Exp From PSNH ICP  | (17,956,766) | (17,956,766) |
| 565NSX - Intercompany PH 2 Fac Support ICP  |              | 30,080       |
| 565_F1 - 565 F1   | 224,972,201  | 19,476,983   |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 224,972,201  | 19,476,983   |
| 566000 - Misc Transmission Expense  |              | 152,416      |
| 566100 - Misc Transmission Expense-Other  | 2            | 27,163       |
| 566_F1 - 566 F1   | 2            | 179,579      |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   | 2            | 179,579      |
| 567100 - Transmission Rents 345 KV Facilities   |              | 34,581       |
| 567200 - Transmission Rents - Transmission System Ops   |              | 41,734       |
| 567_F1 - 567 F1   |              | 76,315       |
| Rents_Transm_F1 - Rents Transm (567) F1   |              | 76,315       |
| 575700 - Trans Market Facilitation Monitoring + Compliance  | 311,169      | 311,169      |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                                      | (30,320)     | (30,320)     |
| 575_7_F1 - 575_7 F1   | 280,849      | 280,849      |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1              | 280,849      | 280,849      |
| 580000 - Distrib Ops Supervision and Eng  | 7,520,400    | 7,593,795    |
| 580_F1 - 580 F1   | 7,520,400    | 7,593,795    |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1   | 7,520,400    | 7,593,795    |
| 581440 - Distribution and System Dispatch   | 2,039,685    | 2,039,685    |

|   |             |             |
|---|-------------|-------------|
| 581_F1 - 581 F1   | 2,039,685   | 2,039,685   |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1                       | 2,039,685   | 2,039,685   |
| 582000 - Distrib Ops Station Exp  | 1,015,421   | 1,015,421   |
| 582090 - Dist Sta Housekeeping  | 170,546     | 170,546     |
| 582240 - Dist Sta Inspect   | 646,604     | 646,604     |
| 582280 - Dist Sta Care and Support  | 55,570      | 55,570      |
| 582_F1 - 582 F1   | 1,888,140   | 1,888,140   |
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1                            | 1,888,140   | 1,888,140   |
| 583000 - Distrib Ops Overhead Lines   | 1,386,582   | 1,386,582   |
| 583050 - OH preventive maint inspections  | 6,063       | 6,063       |
| 583060 - Inspection - Dist Poles  | 642,142     | 642,142     |
| 583070 - Dist Line Patrols  | 18,710      | 18,710      |
| 583100 - OH Line Xfmr Rem instl   | 17,193      | 17,193      |
| 583270 - Rubber Up Overhead Wires   | 128,528     | 128,528     |
| 583275 - Small Tools - Overhead   | 385,578     | 385,578     |
| 583280 - CFI credits -OH line xfmr  | (2,631,832) | (2,631,832) |
| 583_F1 - 583 F1   | (47,036)    | (47,036)    |
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1               | (47,036)    | (47,036)    |
| 584000 - Distrib Ops Underground Lines  | 4,726       | 4,726       |
| 584010 - UG Conduit Inspection  | 5,153       | 5,153       |
| 584020 - UG T S fault isolation locating  | 1,231       | 1,231       |
| 584050 - RDA PM Vault Mat Inspection  | 1,862       | 1,862       |
| 584080 - UG Xfmr Rem Instl  | 1           | 1           |
| 584200 - Dig Safe Markouts  | 1,325,270   | 1,325,270   |
| 584275 - Small Tools - Underground  | 443         | 443         |
| 584280 - CFI credits -UG line xfmr  | (954,972)   | (954,972)   |
| 584_F1 - 584 F1   | 383,714     | 383,714     |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1         | 383,714     | 383,714     |
| 585010 - Street Lighting Operations   | 485,969     | 485,969     |
| 585_F1 - 585 F1   | 485,969     | 485,969     |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1  | 485,969     | 485,969     |
| 586000 - Distrib Ops Meter Exp  | 2,387,584   | 2,387,584   |
| 586110 - General Supervision and Admin  | 673,859     | 673,859     |
| 586152 - Safety   | 64,387      | 64,387      |
| 586200 - Dist Meters CFI Credits  | (308,220)   | (308,220)   |
| 586_F1 - 586 F1   | 2,817,611   | 2,817,611   |
| Meter_Exp_F1 - Meter Expenses (586) F1  | 2,817,611   | 2,817,611   |
| 587000 - Distrib Ops Customer Installation  | (200)       | (200)       |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                     | (3,350)     | (3,350)     |
| 587_F1 - 587 F1   | (3,550)     | (3,550)     |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                | (3,550)     | (3,550)     |
| 588000 - Distrib Ops Misc Exp   | 639,837     | 639,837     |
| 588005 - Distrib Ops Misc Exp - Training Other                                    | 276,456     | 276,456     |
| 588100 - Distrib Sys Ops  | 157,176     | 157,176     |
| 588110 - Misc Distribution Labor  | 8,558       | 8,558       |
| 588114 - Restricted Duty  | 990         | 990         |
| 588131 - Telephone Costs  | 280,902     | 280,902     |
| 588135 - Desktop PC Software  | 420         | 420         |
| 588137 - Supplies   | 71,311      | 71,311      |
| 588138 - Meals  | 966         | 966         |
| 588152 - Safety   | 1,842,714   | 1,842,714   |
| 588154 - Training + Development   | 2,322,956   | 2,322,956   |
| 588250 - Tools Operation  | 514,328     | 514,328     |
| 588360 - Scrap Recovery   | (119,550)   | (119,550)   |
| 588570 - Reallocation offset 588  | (3,070,406) | (3,070,406) |
| 588_F1 - 588 F1   | 2,926,659   | 2,926,659   |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                         | 2,926,659   | 2,926,659   |
| 589000 - Distrib Ops Rents  | 923,429     | 923,429     |
| 589002 - Distrib Ops Rents - Operating Property Management                        | 67,288      | 67,288      |
| 589003 - Distrib Ops Rents - Operating Property                                   | 239,722     | 239,722     |
| 589100 - Rents Distribution Other   | 44,362      | 44,362      |
| 589_F1 - 589 F1   | 1,274,801   | 1,274,801   |
| Rents_Distr_F1 - Rents Distr (589) F1   | 1,274,801   | 1,274,801   |
| 901000 - Customer Accounts Supervision  | 696         | 696         |
| 901_F1 - 901 F1   | 696         | 696         |
| Supervision_CustAcct_F1 - Supervision Cust Acct (901) F1                          | 696         | 696         |
| 902002 - Customer Accounts Meter Reading - Meter Reading                          | 1,794,614   | 1,794,614   |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                      | 285,876     | 285,876     |
| 902_F1 - 902 F1   | 2,080,490   | 2,080,490   |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                            | 2,080,490   | 2,080,490   |
| 903000 - Customer Accounts Records + Collection Exp                               | (253,995)   | (253,995)   |
| 903002 - Customer Accounts Records + Collection Exp - Billing                     | 6,234,363   | 6,234,363   |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support     | 6,782,210   | 6,782,210   |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off            | 1,265,866   | 1,265,866   |
| 903005 - Customer Accounts Records + Collection Exp - Credit & Collections        | 2,150,488   | 2,150,488   |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other               | 214,591     | 214,591     |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading               | 429,956     | 429,956     |
| 903_F1 - 903 F1   | 16,823,478  | 16,823,478  |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1 | 16,823,478  | 16,823,478  |
| 904000 - Uncollectible Accounts   | 5,381,668   | 5,381,668   |
| 904_F1 - 904 F1   | 5,381,668   | 5,381,668   |

|   |              |              |
|---|--------------|--------------|
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                                | 5,381,668    | 5,381,668    |
| 905000 - Misc Customer Account Exp  | 1,677,448    | 1,677,448    |
| 905001 - Misc Customer Account Exp - Customer Care - Support                            | 978,320      | 978,320      |
| 905025 - New Start Supplier Forgiveness   | 30,187       | 30,187       |
| 905_F1 - 905 F1   | 2,685,955    | 2,685,955    |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1              | 2,685,955    | 2,685,955    |
| 908000 - Customer Assistance Exp  | (486,062)    | (486,062)    |
| 908003 - Customer Assistance Exp - Customer Care  | 968,199      | 968,199      |
| 908004 - Customer Assistance Exp - Customer Care - Support                              | (386,282)    | (386,282)    |
| 908100 - Customer Assistance Exp - Energy Efficiency                                    | 33,812,892   | 33,812,892   |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                              | 5,659,638    | 5,659,638    |
| 908_F1 - 908 F1   | 39,568,385   | 39,568,385   |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                              | 39,568,385   | 39,568,385   |
| 910000 - Misc Cust Svc + Info Exp-Other   | 118,377      | 118,377      |
| 910_F1 - 910 F1   | 118,377      | 118,377      |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1     | 118,377      | 118,377      |
| 916000 - Miscellaneous Sales Expenses   | 292          | 292          |
| 916_F1 - 916 F1   | 292          | 292          |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1                               | 292          | 292          |
| 920000 - A+G Salaries   | 22,630,975   | 33,970,860   |
| 920002 - A+G Salaries - Electric Vehicles   | 206,056      | 206,056      |
| 920003 - A+G Salaries - Snow Removal  | 43,890       | 43,912       |
| 920004 - A+G Salaries - Mail/Courier Service  | 277,992      | 291,193      |
| 920005 - A+G Salaries - Reproductive & Printing Services                                | 11,729       | 24,117       |
| 920009 - A+G Salaries - Corporate   | 399          | 941          |
| 920011 - A+G Salaries - Finance   | 473          | 855          |
| 920012 - A+G Salaries - Environmental   | 3,625        | 3,944        |
| 920013 - A+G Salaries - Real Estate   | 78,807       | 199,787      |
| 920015 - Adm + Gen Salaries - Security  | 57,797       | 118,552      |
| 920016 - A+G Salaries - Communication - External  | 43,699       | 60,442       |
| 920018 - A+G Salaries - Maintain Buildings  | 750,825      | 864,610      |
| 920020 - A+G Salaries - Auditing  | 283,936      | 480,212      |
| 920022 - A+G Salaries - Transactional   | 37,238       | 77,387       |
| 920023 - A+G Salaries - Application Development   | 59,277       | 92,456       |
| 920024 - A+G Salaries - Application Support   | 487,141      | 906,647      |
| 920026 - A+G Salaries - Infrastructure  | 425,512      | 874,420      |
| 920035 - A+G Salaries - Governance IT   | 409,017      | 696,813      |
| 920039 - A+G Salaries - Corp Compliance - Expense Account.                              |              | 2,331        |
| 9200NP - Admin + Gen Salaries Non Productive  | (1,168,454)  | (1,734,075)  |
| 9200PB - Payroll Benefit Clearing   | (19,668)     | (9,016)      |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                | 24,620,266   | 37,172,443   |
| 921000 - Office Supplies and Expenses   | 400,405      | 742,131      |
| 921001 - Off Supp and Exp - Mail Courier Serv   | 23           | 23           |
| 921002 - Office Supplies and Expenses - Reproductive & Printing Services                | 75,200       | 75,200       |
| 921006 - Office Supplies and Expense - Maintain Buildings                               | 2,153,494    | 2,698,770    |
| 921009 - Office Supplies and Expenses - Application Development                         | 23           | 47           |
| 92101X - Office Supplies and Expenses ICP   | 3,545        | 5,683        |
| 921990 - Other Office Supplies and Expenses   | 282          | 282          |
| 921993 - Other-Office Supplies + Expenses - Grounds Maint                               | 2,572        | 2,572        |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                          | 35,855       | 35,857       |
| 921998 - Other-Office Supplies + Expenses - 56P Parking                                 | 10,589       | 42,031       |
| 92199A - Other-Office Supplies + Expenses - Snow Removal                                | 1,922        | 1,922        |
| 921_F1 - 921 F1   | 2,683,909    | 3,604,518    |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                           | 2,683,909    | 3,604,518    |
| 922000 - Administrative Exp Transferred Cr  | (1,678,471)  | (2,464,205)  |
| 922_F1 - 922 F1   | (1,678,471)  | (2,464,205)  |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1 | (1,678,471)  | (2,464,205)  |
| 923000 - Outside Services Employed  | 12,614,056   | 18,095,477   |
| 923005 - Outside Services Employed - Snow Removal                                       | 321          | 321          |
| 923030 - Outside - Services Employed - Application Development                          | 153,976      | 316,548      |
| 923MC0 - Merger Costs to Achieve Recovery   | 500,000      | 500,000      |
| 923_F1 - 923 F1   | 13,268,354   | 18,912,347   |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                       | 13,268,354   | 18,912,347   |
| 924000 - Property Insurance   | (468,703)    | (242,335)    |
| 924_F1 - 924 F1   | (468,703)    | (242,335)    |
| Property_Insurance_F1 - Property Insurance (924) F1                                     | (468,703)    | (242,335)    |
| 925000 - Injuries and Damages   | 5,313,884    | 5,986,980    |
| 925100 - Injuries + Damages Transferred-Cr  | (1,703,228)  | (2,027,919)  |
| 925200 - Injuries and Damages GSCOH   | (70,274)     | (113,772)    |
| 925_F1 - 925 F1   | 3,540,382    | 3,845,289    |
| Injuries_Damages_F1 - Injuries and Damages (925) F1                                     | 3,540,382    | 3,845,289    |
| 926000 - Employee Pension and Benefits  | (6,493,362)  | (3,343,447)  |
| 926200 - Genl Svc Co OH Benefits  | (3,033,930)  | (4,911,845)  |
| 926300 - GSC + Prb Expense (Non ICB)  | (33,127)     | (68,559)     |
| 926400 - Other Emp Benefits Trf Credit  | 2,926,929    | 3,720,623    |
| 926NSC - DBPlans NonSvc Cost  | (23,506,232) | (26,256,716) |
| 926SVC - DBPlans Service Cost   | 23,506,232   | 26,256,716   |
| 926_F1 - 926 F1   | (6,633,490)  | (4,603,228)  |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                 | (6,633,490)  | (4,603,228)  |
| 928000 - Regulatory Commission Exp  | 6,926,602    | 8,025,360    |
| 928002 - Regulatory Commission Exp - State Regulatory                                   | 1,681,329    | 1,681,329    |

|  |               |             |
|--|---------------|-------------|
| 928003 - Regulatory Commission Exp - Federal Regulatory  |               | 150,248     |
| 928_F1 - 928 F1  | 8,607,932     | 9,856,937   |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                                  | 8,607,932     | 9,856,937   |
| 930101 - General Advertising Expense - Brochures   | 175,266       | 174,744     |
| 930_1_F1 - 930_1 F1  | 175,266       | 174,744     |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                             | 175,266       | 174,744     |
| 930200 - Misc General Exp  | 490,773       | 646,221     |
| 930300 - Genl Svc Co OH Other Exp  | (4,600,046)   | (7,447,342) |
| 930RAX - Nusco Rate Of Return Charge ICP   | 7,744,988     | 11,369,693  |
| 930TXA - Alloc NUSCO Inc Tax Billed  | 744,664       | 1,530,272   |
| 930_2_F1 - 930_2 F1  | 4,380,379     | 6,098,844   |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                                  | 4,380,379     | 6,098,844   |
| 931000 - Rents   | (265,227)     | (227,056)   |
| 931002 - Rents - Mass Ave Garage Rent  | 1,488         | 3,057       |
| 9310GS - Intercompany Rent GSCOH Offset  | (765,075)     | (1,238,635) |
| 93111X - Rents Intercompany ICP  | 1,588,276     | 2,664,327   |
| Adj_Lease_STD_931_F1 - Adjustment in O&M for Depreciation and Interest - FERC different than SEC | 298,473       | 332,219     |
| 931_F1 - 931 F1  | 857,934       | 1,533,912   |
| Rents_F1 - Rents (931) F1  | 857,934       | 1,533,912   |
| Operation_Exp_F1 - Operation Expenses F1   | 1,007,742,476 | 831,717,334 |
| 510000 - Maint Supervision + Eng Steam   |               | 1,334       |
| 510_F1 - 510 F1  |               | 1,334       |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1            |               | 1,334       |
| 512000 - Maintenance of Boiler Plant Steam   |               | (36,716)    |
| 512_F1 - 512 F1  |               | (36,716)    |
| Maint_Boiler_Plant_F1 - Maintenance of Boiler Plant (512) F1                                     |               | (36,716)    |
| 513000 - Maint of Electric Plant Steam   |               | (568)       |
| 513_F1 - 513 F1  |               | (568)       |
| Maint_Elec_Plant_SteamGen_F1 - Maintenance of Electric Plant Steam Gen (513) F1                  |               | (568)       |
| 514000 - Maint of Misc Steam Plant   |               | (13,211)    |
| 514_F1 - 514 F1  |               | (13,211)    |
| Maint_Misc_Steam_Plant_F1 - Maintenance of Miscellaneous Steam Plant (514) F1                    |               | (13,211)    |
| 544000 - Maint of Elect Plant Hydro  |               | (1,095)     |
| 544_F1 - 544 F1  |               | (1,095)     |
| Maint_Elec_Plant_HydroGen_F1 - Maintenance of Electric Plant Hydro Gen (544) F1                  |               | (1,095)     |
| 568000 - Trans Maint Sup + Eng   |               | 636,956     |
| 568_F1 - 568 F1  |               | 636,956     |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1                 |               | 636,956     |
| 569000 - Trans Maintenance of Structures   |               | 338,309     |
| 569010 - Trans Maintenance of Structures - Maintenance IT  | 4,112         | 8,451       |
| 569_F1 - 569 F1  | 4,112         | 346,759     |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                           | 4,112         | 346,759     |
| 569200 - Trans Maintenance Computer Software   |               | 141         |
| 569_2_F1 - 569_2 F1  |               | 141         |
| Maint_Computer_Software_Transm_F1 - Maintenance of Computer Software Transm (569_2) F1           |               | 141         |
| 570000 - Trans Maintenance of Station Equipment  |               | (485,781)   |
| 570090 - Tra Sta Maint - Other equip   | 0             | 168,771     |
| 570100 - Tra Sta Equipment Preventative Maint  |               | 726,791     |
| 570110 - Tra Sta Gas Breaker Major Maint   |               | 34,692      |
| 570115 - Trans Sta SCADA RTU Repair  |               | 312,689     |
| 570120 - Trans Sta SCADA DNP Alarm Group   |               | 2,462       |
| 570_F1 - 570 F1  | 0             | 759,624     |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1                 | 0             | 759,624     |
| 572000 - Transmission Maint of Overhead Lines  |               | 11          |
| 572_F1 - 572 F1  |               | 11          |
| Maint_Underground_Lines_Transm_F1 - Maintenance of Underground Lines Transm (572) F1             |               | 11          |
| 571000 - Trans Maint of Overhead Lines   |               | 11,805,036  |
| 571350 - Maint of OH Rights of Way Clearing  |               | 542,048     |
| 571_F1 - 571 F1  |               | 12,347,084  |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                   |               | 12,347,084  |
| 590000 - Distrib Maint Sup+Eng   | 79,811        | 79,811      |
| 590_F1 - 590 F1  | 79,811        | 79,811      |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                   | 79,811        | 79,811      |
| 591000 - Distrib Maint of Structures   | 8,919         | 8,919       |
| 591060 - Dist Sta Misc Structure Repairs   | 483,471       | 483,471     |
| 591_F1 - 591 F1  | 492,389       | 492,389     |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                             | 492,389       | 492,389     |
| 592000 - Distrib Maint of Station Equipment  | 30,018        | 30,018      |
| 592010 - Dist Sta Xfmr Corrective Main   | 125,478       | 125,478     |
| 592030 - Dist Sta Misc PM  | 678,451       | 678,451     |
| 592040 - SDist Sta Breaker CM  | 477,705       | 477,705     |
| 592050 - Dist Sta Maint Misc Equip   | 80,395        | 80,395      |
| 592090 - Dist Sta Cap Bank Maint   | 17,026        | 17,026      |
| 592110 - Dist Sta Relay Maint  | 41,653        | 41,653      |
| 592140 - Dist Sta LTC Maint  | 452,747       | 452,747     |
| 592150 - Dist Sta Alarms Maint   | 61,177        | 61,177      |
| 592160 - Dist Stat SCADA Maint   | 46,137        | 46,137      |
| 592240 - Dist Sta Environmental  | 37,260        | 37,260      |
| 592_F1 - 592 F1  | 2,048,049     | 2,048,049   |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                   | 2,048,049     | 2,048,049   |
| 593000 - Distrib Main of Overhead Lines  | 14,109,614    | 14,109,614  |

|  |             |             |
|--|-------------|-------------|
| 593010 - Poles and Fixtures  | 82,719      | 82,719      |
| 593020 - OH Constr Transfer  | 2,059,954   | 2,059,954   |
| 593040 - OH corrective maint repair  | 6,106,230   | 6,106,230   |
| 593050 - OH Sec Service Maintenance Repair   | 949,856     | 949,856     |
| 593070 - OH programmed tree trimming   | 1,629,923   | 1,629,923   |
| 593095 - Dist Reclosers Maint  | 6,620       | 6,620       |
| 593100 - Tree Trimming Vegetation Control  | 31,417,056  | 31,426,954  |
| 593140 - Area Storm Restoration  | 16,069,802  | 16,069,802  |
| 593150 - OH Environmental Clean-up   | 502,444     | 502,444     |
| 593_F1 - 593 F1  | 72,934,219  | 72,944,117  |
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                   | 72,934,219  | 72,944,117  |
| 594000 - Distrib Main of Underground Lines   | 3,092       | 3,092       |
| 594010 - UG Conduit Maint  | 2,244       | 2,244       |
| 594020 - Manhole Regulating  | 420         | 420         |
| 594030 - UG corrective+emergent maint  | 1,669,308   | 1,669,308   |
| 594040 - UG Asbestos Removal   | (405)       | (405)       |
| 594050 - Dist Net Prot Maint   | 16,584      | 16,584      |
| 594260 - Maintenance of Manholes   | 238,223     | 238,223     |
| 594_F1 - 594 F1  | 1,929,465   | 1,929,465   |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1             | 1,929,465   | 1,929,465   |
| 595000 - Distrib Maint of Line Transformers  | 1,212,707   | 1,212,707   |
| 595010 - Dist OH Capacitor Bank Maint  | 342         | 342         |
| 595_F1 - 595 F1  | 1,213,050   | 1,213,050   |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                          | 1,213,050   | 1,213,050   |
| 596000 - Maint. of Street Lighting and Signal Sys.   | 326,955     | 326,955     |
| 596050 - Str Ltg Psts and Lum  | 5,677       | 5,677       |
| 596_F1 - 596 F1  | 332,631     | 332,631     |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1 | 332,631     | 332,631     |
| 597000 - Distrib Maint of Meters   | 236,322     | 236,322     |
| 597_F1 - 597 F1  | 236,322     | 236,322     |
| Maint_Meters_F1 - Maintenance of Meters (597) F1   | 236,322     | 236,322     |
| 598000 - Distrib Maint of Misc Distrib Plant   | (317)       | (317)       |
| 598_F1 - 598 F1  | (317)       | (317)       |
| Maint_Misc_Distrib_Plant_F1 - Maintenance of Misc Distrib Plant                                | (317)       | (317)       |
| 935000 - Maintenance of General Plant-Other  | 140,397     | 140,397     |
| 935_F1 - 935 F1  | 140,397     | 140,397     |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                 | 140,397     | 140,397     |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 79,410,128  | 93,456,236  |
| 403000 - Depreciation Expense  | 79,925,659  | 126,661,878 |
| 403100 - NUSCO Depreciation-Transfer Credit  | (5,105,732) | (8,266,032) |
| 403200 - Depreciation Expense- NUSCO   | 12,042,360  | 15,019,524  |
| 403700 - Depreciation Expense - Capital Leases   | 267,696     | 300,566     |
| 403800 - Depreciation Expense SaaS   | 348,240     | 464,614     |
| 403NSC - DBPlans NonSvc Amortization   | (492,910)   | (545,594)   |
| 403SVC - DBPlans Service Part Depreciation   | 492,910     | 545,594     |
| Adj_Lease_STD_403700_Dep_F1 - Adjustment for Depreciation for FERC different than SEC          | (267,696)   | (300,566)   |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 87,210,527  | 133,879,983 |
| 404000 - Amort of Limited-Term   | 351,061     | 351,061     |
| 404_F1 - 404 F1  | 351,061     | 351,061     |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                        | 351,061     | 351,061     |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study  | (214,573)   | (214,573)   |
| 407300 - Regulatory Debits   | (1,899,707) | (1,899,707) |
| 407301 - Regulatory Debits-Other   | (46,368)    | 0           |
| 407350 - Regulatory Debits- Litigation Tax   | (34,044)    | (34,044)    |
| 407370 - Regulatory Debits- FAS 109  | 8,733       | 8,733       |
| 407RRB - RRB Regulatory Debits   | 45,006,366  | 45,006,366  |
| 407_3_F1 - 407_3 F1  | 42,820,407  | 42,866,775  |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 42,820,407  | 42,866,775  |
| 407420 - Regulatory Credits - Rev Decoupling   | (1,730,556) | (1,730,556) |
| 407_4_F1 - 407_4 F1  | (1,730,556) | (1,730,556) |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1                                      | 1,730,556   | 1,730,556   |
| 408001 - CT Unemployment Tax   | 36,355      | 58,857      |
| 408010 - Federal Unemployment Tax  | 44,040      | 59,243      |
| 408011 - MA Unemployment Tax   | 19,138      | 30,984      |
| 408020 - FICA Tax  | 6,310,229   | 8,270,530   |
| 408030 - NC Unemployment Expense   | 17          | 28          |
| 408050 - Medicare Tax  | 1,655,900   | 2,175,837   |
| 408100 - Taxes Other Than Income Tax, Util Op Inc  | 34,530      | (21,389)    |
| 408110 - Local Property Tax  | 49,046,848  | 90,201,398  |
| 408140 - Taxes Other Than Income Tax, Util Op Inc- Fed Highway                                 | 9,662       | 9,662       |
| 408150 - Genl Svc Co OH Taxes  | (2,019,976) | (3,270,283) |
| 408180 - MA Health Tax   | 5,249       | 8,499       |
| 4081H0 - NH Unemployment Tax   | 25,123      | 34,907      |
| 408220 - Payroll Taxes Transferred-Credit  | (2,805,015) | (3,565,870) |
| 408300 - Taxes Other Than Income Tax, Util Op Inc-Mass MFG                                     | 11,321      | 23,162      |
| 408360 - DC Unemployment Tax   | 12          | 19          |
| 408370 - FL Unemployment Tax   | 12          | 19          |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH  | 845,044     | 1,067,049   |
| 408600 - Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre                                  | 78,086      | 111,593     |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other  | (0)         | (0)         |
| 408700 - Taxes Other Than Income Tax, Util Op Inc- MA 1M                                       |             | (46)        |

|   |               |               |
|---|---------------|---------------|
| 408DF0 - DC FMLA ER Tax Expense   | 92            | 149           |
| 408IL0 - Illinois Unemployment Tax  | 28            | 46            |
| 408INO - Indiana Unemployment Tax Expense   | 0             | 0             |
| 408MIO - Othr Taxes Unemployment MI   | (970)         | (1,570)       |
| 408NJO - NJ Unemployment Tax Expense  | 66            | 108           |
| 408UTO - Utah Unemployment Tax  | 32            | 52            |
| 408WIO - Wisconsin Unemployment Tax Expense   | 8             | 13            |
| 408_1_F1 - 408_1_F1   | 53,295,832    | 95,192,997    |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                 | 53,295,832    | 95,192,997    |
| 409100 - Income Taxes, Util Operating Income  | 21,765,527    | 30,468,181    |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1   | 21,765,527    | 30,468,181    |
| 409150 - Income Taxes, Util Operating Income NH   | 4,932,471     | 6,176,171     |
| 409600 - Income Taxes, Util Operating Income-Vermont  | 276           | 300           |
| 409800 - Income Taxes, Util Operating Income-Mass Com Bus   | 49,530        | 72,701        |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1   | 4,982,277     | 6,249,172     |
| 410100 - Provision for Deferred Inc Tax, Util Op Inc  | 41,578,846    | 61,569,084    |
| 410113 - Provision for Deferred Inc Tax, Util Op Inc-NH   | 19,126,648    | 28,979,069    |
| 410_1_F1 - 410_1_F1   | 60,705,494    | 90,548,153    |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                            | 60,705,494    | 90,548,153    |
| 411112 - Provision for Deferred Inc Tax Credit- Other   | (54,310,336)  | (56,451,571)  |
| 411117 - Provision for Deferred Inc Tax Credit- NH  | (18,841,077)  | (19,346,914)  |
| 411_1_F1 - 411_1_F1   | (73,151,413)  | (75,798,485)  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1           | 73,151,413    | 75,798,485    |
| 411400 - Invest Tax Cr Adjmt-Util Oper Inc  | (3,684)       | (4,129)       |
| 411_4_F1 - 411_4_F1   | (3,684)       | (4,129)       |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                 | (3,684)       | (4,129)       |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1   | 1,283,398,076 | 1,247,196,720 |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1   | 101,707,641   | 225,792,398   |
| 429000 - Premium On Debt Amortization - Credit  | (169,508)     | (282,876)     |
| 429_F1 - 429_F1   | (169,508)     | (282,876)     |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1   | 169,508       | 282,876       |
| 427000 - Interest on Long - Term Debt   | 18,443,758    | 36,275,000    |
| 427_F1 - 427_F1   | 18,443,758    | 36,275,000    |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1   | 18,443,758    | 36,275,000    |
| 428000 - Amort of Debt Disc and Exp   | 493,648       | 1,074,676     |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1   | 493,648       | 1,074,676     |
| 428100 - Amort of Loss on Reacquired Debt   | 580,713       | 968,449       |
| Amort_Loss_Reacquired_Debt_F1 - Amort of Loss on Reacquired Debt (428_1) F1                                   | 580,713       | 968,449       |
| 427RRB - RRB Interest   | 17,017,750    | 17,017,750    |
| 43001X - Interest on Debt To Assoc Co ICP   |               | 2,330,780     |
| 43072X - Interest on Debt Trans Tariff Intracompany ICP   |               | 0             |
| 430_F1 - 430_F1   | 17,017,750    | 19,348,530    |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1                                    | 17,017,750    | 19,348,530    |
| 431110 - Interest - Commitment Fees   | 144,390       | 288,780       |
| 431200 - Other Interest Exp- Cust Sec Dep   | 244,068       | 253,853       |
| 431400 - Other Interest Exp- Other  | 2,701,943     | 2,760,485     |
| 431450 - Interest Expense-Capital Leases  | 30,778        | 31,653        |
| 43193X - Other Interest Exp Intercompany ICP  |               | 220,431       |
| Adj_Lease_STD_431450_Int_F1 - Adjustment for Interest Expense for FERC different than SEC                     | (30,778)      | (31,653)      |
| 431_F1 - 431_F1   | 3,090,401     | 3,523,549     |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1   | 3,090,401     | 3,523,549     |
| 432000 - Allow Brwd Funds Used During Cons - Debt   | (549,058)     | (1,395,567)   |
| 432_F1 - 432_F1   | (549,058)     | (1,395,567)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1 | 549,058       | 1,395,567     |
| Net_Interest_Charges_F1 - Net Interest Charges F1   | 38,907,703    | 59,511,761    |
| 417111 - Nonutility Operations Expense - Non Operating Property   | 12,486        | 12,615        |
| 417120 - Non Utility Operating Depreciation   | 25,282        | 25,282        |
| 417_1_F1 - 417_1_F1   | (37,768)      | (37,897)      |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                           | 37,768        | 37,897        |
| 418000 - Non Oper Rental Inc Revenues   | (209)         | 12,268        |
| 418842 - ASC 842 Lessor Non Oper Rental Rev   | 13,018        | 34,081        |
| 418_F1 - 418_F1   | 12,809        | 46,349        |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1   | 12,809        | 46,349        |
| 419000 - Interest + Dividend Income   | 291,761       | 308,421       |
| 419040 - Int- Taxable- Other  | 2,673,116     | 2,700,546     |
| 41923X - Interest Income Intercompany Other ICP   |               | 6,835         |
| 419500 - Other Interest Income  | 376           | 609           |
| 41976X - Intracompany Int Income Trans Tariff ICP   |               | 0             |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1   | 2,965,253     | 3,016,411     |
| 41801X - Equity in Earnings   | 63,367        | 63,367        |
| 418CC0 - Operating Company earnings in CY   | 5,685         | 5,685         |
| 418MY0 - Equity in Earnings Maine Yankee  | 7,047         | 7,047         |
| 418YY0 - Operating Company Earnings in YA   | (1,500)       | (1,500)       |
| 418_1_F1 - 418_1_F1   | 74,600        | 74,600        |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                         | 74,600        | 74,600        |
| 419100 - Allow for Other Funds Used During Constr - Equity  | 870,007       | 2,543,318     |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1   | 870,007       | 2,543,318     |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust  | (914,901)     | (1,184,444)   |
| 421250 - C+LM Incentives  | 2,038,660     | 2,038,660     |
| 421640 - Expenses Assoc w Fees  | (663,989)     | (663,989)     |
| 421DC0 - Def Comp MTM   | 721,882       | 1,391,987     |

|  |             |             |
|--|-------------|-------------|
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 1,181,652   | 1,582,214   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 5,066,552   | 7,224,994   |
| 421150 - Loss on Disposition of Property   | 42,086      | 42,086      |
| 4212NO - Loss Disposition of Non Util Prop   |             | (7,403)     |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   | (42,086)    | (34,683)    |
| 426100 - Corporate Donations   | 76,722      | 92,728      |
| 426_1_F1 - 426_1 F1  | 76,722      | 92,728      |
| Donations_F1 - Donations F1  | 76,722      | 92,728      |
| 426400 - Expend for Civic + Political Activities   | 543,108     | 705,674     |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 5,330       | 10,464      |
| 426_4_F1 - 426_4 F1  | 548,438     | 716,137     |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 548,438     | 716,137     |
| 426500 - Other Deductions  | 370,979     | 1,334,178   |
| 426_5_F1 - 426_5 F1  | 370,979     | 1,334,178   |
| Other_Deductions_F1 - Other Deductions F1  | 370,979     | 1,334,178   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 954,053     | 2,108,361   |
| 408201 - Tax   | 9,282       | 9,282       |
| 408_2_F1 - 408_2 F1  | 9,282       | 9,282       |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 9,282       | 9,282       |
| 409200 - Inc Taxes, Other Inc and Ded  | (471,186)   | (859,256)   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | (471,186)   | (859,256)   |
| 409350 - New Hampshire Business Profits Tax  | (188,638)   | (340,479)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | (188,638)   | (340,479)   |
| 410200 - Deferred Fed Inc Other Inc+Ded  | 1,010,326   | 1,030,630   |
| 410230 - Deferred Fed Inc Other Inc+Ded NH Bus   | 395,352     | 403,418     |
| 410_2_F1 - 410_2 F1  | (1,405,678) | (1,434,048) |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 1,405,678   | 1,434,048   |
| 411200 - Prov Def Inc Tax Oth Inc+Ded-Fed  | (200,411)   | (299,079)   |
| 411230 - Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu  | (78,452)    | (117,098)   |
| 411_2_F1 - 411_2 F1  | (278,863)   | (416,177)   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 278,863     | 416,177     |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 476,273     | (172,582)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 3,636,226   | 5,289,214   |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1  | 66,436,163  | 171,569,851 |
| Net_Income_F1 - Net Income F1  | 66,436,163  | 171,569,851 |
| INCOME_STATEMENT_F1 - FERC Income Statement  | 66,436,163  | 171,569,851 |

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the Nine Months Ended September 30, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 440000 - Residential Sales   | 580,523,906       | 580,523,906   |
| 440_F1 - 440 F1  | 580,523,906       | 580,523,906   |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                                   | 580,523,906       | 580,523,906   |
| 442010 - Commercial Sales  | 278,146,271       | 278,146,271   |
| 442020 - Industrial Sales  | 68,690,863        | 68,690,863  |
| 442_F1 - 442 F1  | 346,837,135       | 346,837,135   |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                              | 346,837,135       | 346,837,135   |
| 444000 - Public Street + Highway Lighting  | 2,354,531         | 2,354,531   |
| 444_F1 - 444 F1  | 2,354,531         | 2,354,531   |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1                | 2,354,531         | 2,354,531   |
| 447110 - Sales For Resale Energy ISO-NE  | 45,467,499        | 45,467,499  |
| 447120 - Sales For Resale Misc - ISO NE  | 220,749           | 220,749   |
| 447210 - Sales For Resale - Capacity ISO NE  | 7,476,319         | 7,476,319   |
| 447300 - Sales For Resale - Requirement Service  | 1,703,095         | 1,703,095   |
| 447400 - Sales For Resale- Other   | 2,264,804         | 2,264,804   |
| 447_F1 - 447 F1  | 57,132,467        | 57,132,467  |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                       | 57,132,467        | 57,132,467  |
| 449100 - Provision For Rate Refunds  |                   | (1,619)   |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                       |                   | 0   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP   |                   | 5,564,412   |
| 449_F1 - 449 F1  |                   | 5,562,793   |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1        |                   | 5,562,793   |
| 450000 - Late Payment Charges - Electric   | 2,142,346         | 2,142,346   |
| 450_F1 - 450 F1  | 2,142,346         | 2,142,346   |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                            | 2,142,346         | 2,142,346   |
| 451000 - Miscellaneous Service Revenue   | 1,862,370         | 1,862,370   |
| 451_F1 - 451 F1  | 1,862,370         | 1,862,370   |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1               | 1,862,370         | 1,862,370   |
| 454200 - Rent from Electric Property PTF   | 4,836,349         | 6,247,527   |
| 454842 - ASC 842 Lessor Rental Rev   | 4,500             | 19,913  |
| 454_F1 - 454 F1  | 4,840,849         | 6,267,440   |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                           | 4,840,849         | 6,267,440   |
| 456020 - Electric Rec Revenues   | 2,833,703         | 2,833,703   |
| 456990 - Other Electric Revenues - Other   | 318,362           | 318,362   |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1  | 3,152,065         | 3,152,065   |
| 456100 - Rev Transmission of Elec of Others  | 15,832,937        | 21,225,326  |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                       |                   | 0   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                           |                   | 0   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                            |                   | 434,740   |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                                      |                   | 0   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                                 |                   | 55,152,918  |
| 45616X - Intercompany Sch-21 Revs ICP  |                   | (7,197,952)   |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                              |                   | 67,951  |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                           |                   | 0   |
| 456190 - Allocated Segmented Sched + Disp  |                   | 35,103  |
| 45619X - Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP                           |                   | 29,026  |
| 456_1_F1 - 456_1 F1  | 15,832,937        | 69,747,112  |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1              | 15,832,937        | 69,747,112  |
| Operating_Revenues_F1 - Operating Revenues F1  | 1,014,678,604     | 1,075,582,162   |
| 500000 - Operation Supervision + Eng - Steam   |                   | 1,001   |
| 500_F1 - 500 F1  |                   | 1,001   |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1                     |                   | 1,001   |
| 506000 - Misc Steam Power Exp-Other  |                   | (38)  |
| 506_F1 - 506 F1  |                   | (38)  |
| Misc_Steam_Power_Exp_SteamGen_F1 - Misc Steam Power Expenses Steam Gen (506) F1            |                   | (38)  |
| 509000 - Emission Allowances   | (22,083,604)      | (22,083,604)  |
| 509_F1 - 509 F1  | (22,083,604)      | (22,083,604)  |
| Allowances_SteamGen_F1 - Allowances SteamGen (509) F1                                      | (22,083,604)      | (22,083,604)  |
| 539000 - Misc Hydro Rent Exp   |                   | 207   |
| 539_F1 - 539 F1  |                   | 207   |
| Misc_Steam_Power_Exp_HydroGen_F1 - Misc Steam Power Expenses Hydro Gen (539) F1            |                   | 207   |
| 555000 - Purchased Power Energy  | 110,317,462       | 110,317,462   |
| 555350 - Misc Purchase Power ISO-NE  | 154               | 154   |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36                                 | 3,924             | 3,924   |
| 555400 - Purchased Power Capacity  | 3,096,377         | 3,096,377   |
| 555410 - Purchased Power Capacity ISO NE   | 40,043            | 40,043  |
| 555555 - Purchased Power Energy- Standard Service  | 340,079,524       | 340,079,524   |
| 555618 - Purchased Power ISO_NE  | 929,310           | 929,310   |
| 555_F1 - 555F1   | 454,466,794       | 454,466,794   |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1                           | 454,466,794       | 454,466,794   |
| 556000 - System Control and Load Dispatching   | 69,709            | 69,709  |
| 556_F1 - 556 F1  | 69,709            | 69,709  |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1 | 69,709            | 69,709  |
| 557110 - Other Power Expenses - NEPOOL   | 33,807            | 33,807  |

|   |              |              |
|---|--------------|--------------|
| 557_F1 - 557 F1   | 33,807       | 33,807       |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1   | 33,807       | 33,807       |
| 560000 - Transmission Operation Super + Eng   |              | 1,515,376    |
| 560003 - Transmission Operation Super + Eng - Operating Property  |              | 319,277      |
| 560_F1 - 560 F1   |              | 1,834,653    |
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1   |              | 1,834,653    |
| 561000 - Load Dispatching   |              | 19,722       |
| 561_F1 - 561 F1   |              | 19,722       |
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1   |              | 19,722       |
| 561100 - Load Dispatch - Reliability  |              | 987,995      |
| 561_1_F1 - 561_1 F1   |              | 987,995      |
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |              | 987,995      |
| 561200 - Load Dispatch Monitor + Oper   |              | 70,428       |
| 561_2_F1 - 561_2 F1   |              | 70,428       |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |              | 70,428       |
| 561400 - Scheduling, System Control+Dispatch  | 2,996,501    | 2,996,501    |
| 56140X - S+D for RNS ICP  | 1,122,914    | 0            |
| 561_4_F1 - 561_4 F1   | 4,119,415    | 2,996,501    |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 4,119,415    | 2,996,501    |
| 561500 - Reliability Plan+Standards   |              | 436,835      |
| 561550 - ISO Schedule 5   | 87,848       | 87,848       |
| 561_5_F1 - 561_5 F1   | 87,848       | 524,684      |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 87,848       | 524,684      |
| 561600 - Transmission Service Studies   |              | 195,826      |
| 561_6_F1 - 561_6 F1   |              | 195,826      |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |              | 195,826      |
| 561800 - Reliability, Planning + Standards Devel Services   |              | (15,558)     |
| 561_8_F1 - 561_8 F1   |              | (15,558)     |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |              | (15,558)     |
| 562000 - Transmission Station Expense   |              | (385,188)    |
| 562240 - Tra Sta Inspect  |              | 12,295       |
| 562290 - Trans - Inspect Towers + Poles   |              | 955,402      |
| 562295 - Trans Station Switching  |              | 21,523       |
| 562300 - Trans - SS Alarm Investigate   |              | 30,776       |
| 562310 - Trans Sta NPCC Relay + Trip testing  |              | 279,323      |
| 562320 - Trans Sta Non-NPCC Relay+Trip Test   |              | 312          |
| 562340 - Trans Sta Checks   |              | 4,851        |
| 562_F1 - 562 F1   |              | 919,294      |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |              | 919,294      |
| 563400 - OH Lines Inspection and Patrols  |              | 55,344       |
| 563_F1 - 563 F1   |              | 55,344       |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |              | 55,344       |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 1,757,306    | 1,757,306    |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 930,984      | 930,984      |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 141,083,377  | 0            |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | 18,280,664   | 18,280,664   |
| 565500 - Transmission of Electricity by Others NE Power   |              | 9,989        |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |              | 309,115      |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 1,428,140    | 1,494,447    |
| 565530 - Transmission of Electricity by Others Central Vermont  | 1,118,301    | 1,118,301    |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 613,816      | 613,816      |
| 565580 - Transmission of Electricity by Others NE Electric  | 72,035       | 72,035       |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 137,552      | 137,552      |
| 565600 - Transmission of Electricity by Others- Congestion  | 0            | 0            |
| 565A4X - Intracompany Retail Deferral ICP   | 1,755,144    | 0            |
| 565ECX - Intercompany Retail Deferral ICP   | 9,496,327    | 9,496,327    |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 16,987,392   | 0            |
| 565N9X - Intercompany T9 Exp From PSNH ICP  | (17,956,766) | (17,956,766) |
| 565NSX - Intercompany PH 2 Fac Support ICP  |              | 22,250       |
| 565_F1 - 565 F1   | 175,704,272  | 16,286,020   |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 175,704,272  | 16,286,020   |
| 566000 - Misc Transmission Expense  |              | 124,598      |
| 566100 - Misc Transmission Expense-Other  |              | 17,176       |
| 566_F1 - 566 F1   |              | 141,774      |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   |              | 141,774      |
| 567100 - Transmission Rents 345 KV Facilities   |              | 28,147       |
| 567200 - Transmission Rents - Transmission System Ops   |              | 30,898       |
| 567_F1 - 567 F1   |              | 59,045       |
| Rents_Transm_F1 - Rents Transm (567) F1   |              | 59,045       |
| 575700 - Trans Market Facilitation Monitoring + Compliance  | 234,468      | 234,468      |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                                      | (24,130)     | (24,130)     |
| 575_7_F1 - 575_7 F1   | 210,338      | 210,338      |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1              | 210,338      | 210,338      |
| 580000 - Distrib Ops Supervision and Eng  | 5,182,388    | 5,185,095    |
| 580_F1 - 580 F1   | 5,182,388    | 5,185,095    |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1   | 5,182,388    | 5,185,095    |
| 581000 - Distrib Ops Load Dispatching   | 18,011       | 18,011       |
| 581440 - Distribution and System Dispatch   | 1,476,304    | 1,476,304    |
| 581_F1 - 581 F1   | 1,494,315    | 1,494,315    |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1   | 1,494,315    | 1,494,315    |
| 582000 - Distrib Ops Station Exp  | 828,643      | 828,643      |

|   |             |             |
|---|-------------|-------------|
| 582090 - Dist Sta Housekeeping  | 153,909     | 153,909     |
| 582240 - Dist Sta Inspect   | 458,155     | 458,155     |
| 582280 - Dist Sta Care and Support  | 32,095      | 32,095      |
| 582_F1 - 582 F1   | 1,472,802   | 1,472,802   |
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1                            | 1,472,802   | 1,472,802   |
| 583000 - Distrib Ops Overhead Lines   | 1,072,179   | 1,072,179   |
| 583050 - OH preventive maint inspections  | 5,481       | 5,481       |
| 583060 - Inspection - Dist Poles  | 634,603     | 634,603     |
| 583070 - Dist Line Patrols  | 12,276      | 12,276      |
| 583100 - OH Line Xfmr Rem instl   | 16,965      | 16,965      |
| 583270 - Rubber Up Overhead Wires   | 97,533      | 97,533      |
| 583275 - Small Tools - Overhead   | 273,930     | 273,930     |
| 583280 - CFI credits -OH line xfmr  | (1,598,428) | (1,598,428) |
| 583_F1 - 583 F1   | 514,537     | 514,537     |
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1               | 514,537     | 514,537     |
| 584000 - Distrib Ops Underground Lines  | 16,054      | 16,054      |
| 584010 - UG Conduit Inspection  | 5,153       | 5,153       |
| 584020 - UG T S fault isolation locating  | 1,231       | 1,231       |
| 584050 - RDA PM Vault Mat Inspection  | 1,862       | 1,862       |
| 584080 - UG Xfmr Rem Instl  | 1           | 1           |
| 584200 - Dig Safe Markouts  | 1,010,104   | 1,010,104   |
| 584280 - CFI credits -UG line xfmr  | (743,130)   | (743,130)   |
| 584_F1 - 584 F1   | 291,275     | 291,275     |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1         | 291,275     | 291,275     |
| 585010 - Street Lighting Operations   | 335,358     | 335,358     |
| 585_F1 - 585 F1   | 335,358     | 335,358     |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1  | 335,358     | 335,358     |
| 586000 - Distrib Ops Meter Exp  | 1,837,255   | 1,837,255   |
| 586110 - General Supervision and Admin  | 502,608     | 502,608     |
| 586152 - Safety   | 51,272      | 51,272      |
| 586200 - Dist Meters CFI Credits  | (289,961)   | (289,961)   |
| 586_F1 - 586 F1   | 2,101,174   | 2,101,174   |
| Meter_Exp_F1 - Meter Expenses (586) F1  | 2,101,174   | 2,101,174   |
| 587000 - Distrib Ops Customer Installation  | (200)       | (200)       |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                     | (2,710)     | (2,710)     |
| 587_F1 - 587 F1   | (2,910)     | (2,910)     |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                | (2,910)     | (2,910)     |
| 588000 - Distrib Ops Misc Exp   | 276,702     | 276,702     |
| 588005 - Distrib Ops Misc Exp - Training Other                                    | 218,978     | 218,978     |
| 588100 - Distrib Sys Ops  | 112,149     | 112,149     |
| 588110 - Misc Distribution Labor  | 6,663       | 6,663       |
| 588114 - Restricted Duty  | 990         | 990         |
| 588131 - Telephone Costs  | 203,484     | 203,484     |
| 588135 - Desktop PC Software  | 420         | 420         |
| 588137 - Supplies   | 46,919      | 46,919      |
| 588138 - Meals  | 966         | 966         |
| 588152 - Safety   | 1,293,903   | 1,293,903   |
| 588154 - Training + Development   | 1,367,782   | 1,367,782   |
| 588250 - Tools Operation  | 296,554     | 296,554     |
| 588360 - Scrap Recovery   | (94,323)    | (94,323)    |
| 588570 - Reallocation offset 588  | (2,196,387) | (2,196,387) |
| 588_F1 - 588 F1   | 1,534,800   | 1,534,800   |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                         | 1,534,800   | 1,534,800   |
| 589000 - Distrib Ops Rents  | 688,313     | 688,313     |
| 589002 - Distrib Ops Rents - Operating Property Management                        | 55,052      | 55,052      |
| 589003 - Distrib Ops Rents - Operating Property                                   | 161,850     | 161,850     |
| 589100 - Rents Distribution Other   | 33,272      | 33,272      |
| 589_F1 - 589 F1   | 938,486     | 938,486     |
| Rents_Distr_F1 - Rents Distr (589) F1   | 938,486     | 938,486     |
| 901000 - Customer Accounts Supervision  | 696         | 696         |
| 901_F1 - 901 F1   | 696         | 696         |
| Supervision_CustAcct_F1 - Supervision Cust Acct (901) F1                          | 696         | 696         |
| 902002 - Customer Accounts Meter Reading - Meter Reading                          | 1,363,599   | 1,363,599   |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                      | 211,116     | 211,116     |
| 902_F1 - 902 F1   | 1,574,715   | 1,574,715   |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                            | 1,574,715   | 1,574,715   |
| 903000 - Customer Accounts Records + Collection Exp                               | (255,455)   | (255,455)   |
| 903002 - Customer Accounts Records + Collection Exp - Billing                     | 4,604,971   | 4,604,971   |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support     | 4,968,706   | 4,968,706   |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off            | 958,249     | 958,249     |
| 903005 - Customer Accounts Records + Collection Exp - Credit + Collections        | 1,752,169   | 1,752,169   |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other               | 151,166     | 151,166     |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading               | 309,476     | 309,476     |
| 903_F1 - 903 F1   | 12,489,283  | 12,489,283  |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1 | 12,489,283  | 12,489,283  |
| 904000 - Uncollectible Accounts   | 3,281,413   | 3,281,413   |
| 904_F1 - 904 F1   | 3,281,413   | 3,281,413   |
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                          | 3,281,413   | 3,281,413   |
| 905000 - Misc Customer Account Exp  | 1,165,224   | 1,165,224   |
| 905001 - Misc Customer Account Exp - Customer Care - Support                      | 559,372     | 559,372     |
| 905025 - New Start Supplier Forgiveness   | 17,612      | 17,612      |

|   |              |              |
|---|--------------|--------------|
| 905_F1 - 905 F1   | 1,742,209    | 1,742,209    |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1              | 1,742,209    | 1,742,209    |
| 908000 - Customer Assistance Exp  | 270,370      | 270,370      |
| 908003 - Customer Assistance Exp - Customer Care  | 711,056      | 711,056      |
| 908004 - Customer Assistance Exp - Customer Care - Support                              | (287,569)    | (287,569)    |
| 908100 - Customer Assistance Exp - Energy Efficiency                                    | 20,647,489   | 20,647,489   |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                              | 9,560,070    | 9,560,070    |
| 908_F1 - 908 F1   | 30,901,416   | 30,901,416   |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                              | 30,901,416   | 30,901,416   |
| 910000 - Misc Cust Svc + Info Exp-Other   | 85,368       | 85,368       |
| 910_F1 - 910 F1   | 85,368       | 85,368       |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1     | 85,368       | 85,368       |
| 916000 - Miscellaneous Sales Expenses   | 204          | 204          |
| 916_F1 - 916 F1   | 204          | 204          |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1                               | 204          | 204          |
| 920000 - A+G Salaries   | 16,516,290   | 24,665,469   |
| 920002 - A+G Salaries - Electric Vehicles   | 168,766      | 168,766      |
| 920003 - A+G Salaries - Snow Removal  | 35,540       | 35,559       |
| 920004 - A+G Salaries - Mail/Courier Service  | 211,058      | 223,959      |
| 920005 - A+G Salaries - Reproductive & Printing Services                                | 8,467        | 17,409       |
| 920009 - A+G Salaries - Corporate   | 399          | 941          |
| 920011 - A+G Salaries - Finance   | 100          | 200          |
| 920012 - A+G Salaries - Environmental   | 3,625        | 3,944        |
| 920013 - A+G Salaries - Real Estate   | 60,471       | 155,940      |
| 920015 - Adm + Gen Salaries - Security  | 53,209       | 107,413      |
| 920016 - A+G Salaries - Communication - External  | 39,120       | 51,033       |
| 920018 - A+G Salaries - Maintain Buildings  | 557,524      | 641,935      |
| 920020 - A+G Salaries - Auditing  | 198,248      | 335,997      |
| 920022 - A+G Salaries - Transactional   | 22,102       | 46,282       |
| 920023 - A+G Salaries - Application Development   | 44,600       | 70,834       |
| 920024 - A+G Salaries - Application Support   | 301,293      | 545,309      |
| 920026 - A+G Salaries - Infrastructure  | 301,847      | 620,290      |
| 920035 - A+G Salaries - Governance IT   | 270,321      | 470,780      |
| 920039 - A+G Salaries - Corp Compliance - Expense Account.                              |              | 1,708        |
| 9200NP - Admin + Gen Salaries Non Productive  | (600,960)    | (979,826)    |
| 9200PB - Payroll Benefit Clearing   | (0)          | (0)          |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                | 18,192,021   | 27,183,942   |
| 921000 - Office Supplies and Expenses   | 239,673      | 351,045      |
| 921001 - Off Supp and Exp - Mail Courier Serv   | 23           | 23           |
| 921002 - Office Supplies and Expenses - Reproductive & Printing Services                | 54,031       | 54,031       |
| 921006 - Office Supplies and Expense - Maintain Buildings                               | 1,620,622    | 2,004,126    |
| 921009 - Office Supplies and Expenses - Application Development                         | 21           | 44           |
| 92101X - Office Supplies and Expenses ICP   | 3,965        | 6,362        |
| 921990 - Other Office Supplies and Expenses   | 256          | 256          |
| 921993 - Other-Office Supplies + Expenses - Grounds Maint                               | 2,572        | 2,572        |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                          | 17,575       | 17,575       |
| 921998 - Other-Office Supplies + Expenses - 56P Parking                                 | 7,966        | 28,656       |
| 92199A - Other-Office Supplies + Expenses - Snow Removal                                | 1,581        | 1,581        |
| 921_F1 - 921 F1   | 1,948,285    | 2,466,272    |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                           | 1,948,285    | 2,466,272    |
| 922000 - Administrative Exp Transferred Cr  | (1,335,708)  | (1,934,152)  |
| 922_F1 - 922 F1   | (1,335,708)  | (1,934,152)  |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1 | (1,335,708)  | (1,934,152)  |
| 923000 - Outside Services Employed  | 9,400,277    | 13,499,914   |
| 923005 - Outside Services Employed - Snow Removal                                       | 78           | 78           |
| 923030 - Outside - Services Employed - Application Development                          | 135,195      | 277,954      |
| 923MCO - Merger Costs to Achieve Recovery   | 375,000      | 375,000      |
| 923_F1 - 923 F1   | 9,910,551    | 14,152,946   |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                       | 9,910,551    | 14,152,946   |
| 924000 - Property Insurance   | (540,279)    | (383,621)    |
| 924_F1 - 924 F1   | (540,279)    | (383,621)    |
| Property_Insurance_F1 - Property Insurance (924) F1                                     | (540,279)    | (383,621)    |
| 925000 - Injuries and Damages   | 4,078,929    | 4,553,344    |
| 925100 - Injuries + Damages Transferred-Cr  | (1,361,887)  | (1,583,538)  |
| 925200 - Injuries and Damages GSCOH   | (47,896)     | (77,543)     |
| 925_F1 - 925 F1   | 2,669,146    | 2,892,263    |
| Injuries_Damages_F1 - Injuries and Damages (925) F1                                     | 2,669,146    | 2,892,263    |
| 926000 - Employee Pension and Benefits  | (5,090,437)  | (2,600,391)  |
| 926200 - Genl Svc Co OH Benefits  | (2,070,185)  | (3,351,570)  |
| 926300 - GSC + Prb Expense (Non ICB)  | (19,610)     | (27,155)     |
| 926400 - Other Emp Benefits Trf Credit  | 2,133,077    | 2,687,130    |
| 926NSC - DBPlans NonSvc Cost  | (17,602,760) | (19,653,778) |
| 926SVC - DBPlans Service Cost   | 17,602,760   | 19,653,778   |
| 926_F1 - 926 F1   | (5,047,155)  | (3,291,985)  |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                 | (5,047,155)  | (3,291,985)  |
| 928000 - Regulatory Commission Exp  | 5,125,587    | 5,947,883    |
| 928002 - Regulatory Commission Exp - State Regulatory                                   | 1,227,309    | 1,227,309    |
| 928003 - Regulatory Commission Exp - Federal Regulatory                                 |              | 109,951      |
| 928_F1 - 928 F1   | 6,352,896    | 7,285,143    |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                         | 6,352,896    | 7,285,143    |
| 930101 - General Advertising Expense - Brochures  | 99,634       | 99,767       |

|  |             |             |
|--|-------------|-------------|
| 930_1_F1 - 930_1 F1  | 99,634      | 99,767      |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                             | 99,634      | 99,767      |
| 930200 - Misc General Exp  | 547,327     | 813,380     |
| 930300 - Genl Svc Co OH Other Exp  | (3,139,510) | (5,082,775) |
| 930RAX - Nusco Rate Of Return Charge ICP   | 5,624,753   | 8,233,003   |
| 930TXA - Alloc NUSCO Inc Tax Billed  | 731,512     | 1,503,244   |
| 930_2_F1 - 930_2 F1  | 3,764,082   | 5,466,852   |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                                  | 3,764,082   | 5,466,852   |
| 931000 - Rents   | (209,550)   | (179,556)   |
| 931002 - Rents - Mass Ave Garage Rent  | 1,049       | 2,155       |
| 9310GS - Intercompany Rent GSCOH Offset  | (522,399)   | (845,749)   |
| 93111X - Rents Intercompany ICP  | 1,178,881   | 1,976,198   |
| Adj_Lease_STD_931_F1 - Adjustment in O&M for Depreciation and Interest - FERC different than SEC | 217,187     | 238,048     |
| 931_F1 - 931 F1  | 665,168     | 1,191,097   |
| Rents_F1 - Rents (931) F1  | 665,168     | 1,191,097   |
| Operation_Exp_F1 - Operation Expenses F1   | 713,224,746 | 575,842,699 |
| 510000 - Maint Supervision + Eng Steam   |             | 1,000       |
| 510_F1 - 510 F1  |             | 1,000       |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1            |             | 1,000       |
| 512000 - Maintenance of Boiler Plant Steam   |             | (36,716)    |
| 512_F1 - 512 F1  |             | (36,716)    |
| Maint_Boiler_Plant_F1 - Maintenance of Boiler Plant (512) F1                                     |             | (36,716)    |
| 513000 - Maint of Electric Plant Steam   |             | (568)       |
| 513_F1 - 513 F1  |             | (568)       |
| Maint_Elec_Plant_SteamGen_F1 - Maintenance of Electric Plant Steam Gen (513) F1                  |             | (568)       |
| 514000 - Maint of Misc Steam Plant   |             | (13,211)    |
| 514_F1 - 514 F1  |             | (13,211)    |
| Maint_Misc_Steam_Plant_F1 - Maintenance of Miscellaneous Steam Plant (514) F1                    |             | (13,211)    |
| 544000 - Maint of Elect Plant Hydro  |             | (1,095)     |
| 544_F1 - 544 F1  |             | (1,095)     |
| Maint_Elec_Plant_HydroGen_F1 - Maintenance of Electric Plant Hydro Gen (544) F1                  |             | (1,095)     |
| 568000 - Trans Maint Sup + Eng   |             | 472,420     |
| 568_F1 - 568 F1  |             | 472,420     |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1                 |             | 472,420     |
| 569000 - Trans Maintenance of Structures   |             | 251,651     |
| 569010 - Trans Maintenance of Structures - Maintenance IT  | 2,045       | 4,203       |
| 569_F1 - 569 F1  | 2,045       | 255,854     |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                           | 2,045       | 255,854     |
| 570000 - Trans Maintenance of Station Equipment  |             | (378,944)   |
| 570090 - Tra Sta Maint - Other equip   | 0           | 124,614     |
| 570100 - Tra Sta Equipment Preventative Maint  |             | 553,211     |
| 570110 - Tra Sta Gas Breaker Major Maint   |             | 34,692      |
| 570115 - Trans Sta SCADA RTU Repair  |             | 263,128     |
| 570120 - Trans Sta SCADA DNP Alarm Group   |             | 2,462       |
| 570_F1 - 570 F1  | 0           | 599,164     |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1                 | 0           | 599,164     |
| 571000 - Trans Maint of Overhead Lines   |             | 10,814,968  |
| 571350 - Maint of OH Rights of Way Clearing  |             | 387,232     |
| 571_F1 - 571 F1  |             | 11,202,200  |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                   |             | 11,202,200  |
| 590000 - Distrib Maint Sup+Eng   | 43,395      | 43,395      |
| 590_F1 - 590 F1  | 43,395      | 43,395      |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                   | 43,395      | 43,395      |
| 591000 - Distrib Maint of Structures   | 7,681       | 7,681       |
| 591060 - Dist Sta Misc Structure Repairs   | 343,607     | 343,607     |
| 591_F1 - 591 F1  | 351,288     | 351,288     |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                             | 351,288     | 351,288     |
| 592000 - Distrib Maint of Station Equipment  | 28,928      | 28,928      |
| 592010 - Dist Sta Xfmr Corrective Main   | 75,827      | 75,827      |
| 592030 - Dist Sta Misc PM  | 457,481     | 457,481     |
| 592040 - SDist Sta Breaker CM  | 357,815     | 357,815     |
| 592050 - Dist Sta Maint Misc Equip   | 49,069      | 49,069      |
| 592090 - Dist Sta Cap Bank Maint   | 10,444      | 10,444      |
| 592110 - Dist Sta Relay Maint  | 26,317      | 26,317      |
| 592140 - Dist Sta LTC Maint  | 371,435     | 371,435     |
| 592150 - Dist Sta Alarms Maint   | 49,445      | 49,445      |
| 592160 - Dist Stat SCADA Maint   | 37,573      | 37,573      |
| 592240 - Dist Sta Environmental  | 22,713      | 22,713      |
| 592_F1 - 592 F1  | 1,487,046   | 1,487,046   |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                   | 1,487,046   | 1,487,046   |
| 593000 - Distrib Main of Overhead Lines  | 10,583,017  | 10,583,017  |
| 593010 - Poles and Fixtures  | 52,321      | 52,321      |
| 593020 - OH Constr Transfer  | 1,605,160   | 1,605,160   |
| 593040 - OH corrective maint repair  | 4,149,855   | 4,149,855   |
| 593050 - OH Sec Service Maintenance Repair   | 761,849     | 761,849     |
| 593070 - OH programmed tree trimming   | 1,055,078   | 1,055,078   |
| 593095 - Dist Reclosers Maint  | 6,854       | 6,854       |
| 593100 - Tree Trimming Vegetation Control  | 24,402,022  | 24,409,543  |
| 593140 - Area Storm Restoration  | 12,771,696  | 12,771,696  |
| 593150 - OH Environmental Clean-up   | 400,213     | 400,213     |
| 593_F1 - 593 F1  | 55,788,066  | 55,795,587  |

|  |             |             |
|--|-------------|-------------|
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                   | 55,788,066  | 55,795,587  |
| 594000 - Distrib Main of Underground Lines   | (16,448)    | (16,448)    |
| 594010 - UG Conduit Maint  | 1,153       | 1,153       |
| 594030 - UG corrective+emergent maint  | 1,252,991   | 1,252,991   |
| 594040 - UG Asbestos Removal   | (405)       | (405)       |
| 594050 - Dist Net Prot Maint   | 15,152      | 15,152      |
| 594260 - Maintenance of Manholes   | 162,836     | 162,836     |
| 594_F1 - 594 F1  | 1,415,279   | 1,415,279   |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1             | 1,415,279   | 1,415,279   |
| 595000 - Distrib Maint of Line Transformers  | 924,190     | 924,190     |
| 595010 - Dist OH Capacitor Bank Maint  | 342         | 342         |
| 595_F1 - 595 F1  | 924,532     | 924,532     |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                          | 924,532     | 924,532     |
| 596000 - Maint. of Street Lighting and Signal Sys.   | 273,818     | 273,818     |
| 596050 - Str Ltg Psts and Lum  | 3,203       | 3,203       |
| 596_F1 - 596 F1  | 277,021     | 277,021     |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1 | 277,021     | 277,021     |
| 597000 - Distrib Maint of Meters   | 171,484     | 171,484     |
| 597_F1 - 597 F1  | 171,484     | 171,484     |
| Maint_Meters_F1 - Maintenance of Meters (597) F1   | 171,484     | 171,484     |
| 598000 - Distrib Maint of Misc Distrib Plan  | (353)       | (353)       |
| 598_F1 - 598 F1  | (353)       | (353)       |
| Maint_Misc_Distrib_Plant_F1 - Maintenance of Misc Distrib Plant                                | (353)       | (353)       |
| 935000 - Maintenance of General Plant-Other  | 89,526      | 89,526      |
| 935_F1 - 935 F1  | 89,526      | 89,526      |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                 | 89,526      | 89,526      |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 60,549,330  | 73,033,854  |
| 403000 - Depreciation Expense  | 59,757,213  | 94,127,238  |
| 403100 - NUSCO Depreciation-Transfer Credit  | (3,463,188) | (5,606,801) |
| 403200 - Depreciation Expense- NUSCO   | 8,829,960   | 11,036,754  |
| 403700 - Depreciation Expense - Capital Leases   | 193,935     | 214,356     |
| 403800 - Depreciation Expense SaaS   | 248,490     | 332,053     |
| 403NSC - DBPlans NonSvc Amortization   | (357,886)   | (395,744)   |
| 403SVC - DBPlans Service Part Depreciation   | 357,886     | 395,744     |
| Adj_Lease_STD_403700_Dep_F1 - Adjustment for Depreciation for FERC different than SEC          | (193,935)   | (214,356)   |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 65,372,475  | 99,889,243  |
| 404000 - Amort of Limited-Term   | 182,134     | 182,134     |
| 404_F1 - 404 F1  | 182,134     | 182,134     |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                        | 182,134     | 182,134     |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study  | (160,930)   | (160,930)   |
| 407300 - Regulatory Debits   | 8,739,925   | 8,739,925   |
| 407301 - Regulatory Debits-Other   | (47,538)    | 0           |
| 407350 - Regulatory Debits- Litigation Tax   | (25,533)    | (25,533)    |
| 407RRB - RRB Regulatory Debits   | 34,895,644  | 34,895,644  |
| 407_3_F1 - 407_3 F1  | 43,401,568  | 43,449,106  |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 43,401,568  | 43,449,106  |
| 407420 - Regulatory Credits - Rev Decoupling   | (1,483,334) | (1,483,334) |
| 407_4_F1 - 407_4 F1  | (1,483,334) | (1,483,334) |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1                                      | 1,483,334   | 1,483,334   |
| 408001 - CT Unemployment Tax   | 33,190      | 53,734      |
| 408010 - Federal Unemployment Tax  | 39,388      | 52,168      |
| 408011 - MA Unemployment Tax   | 15,844      | 25,650      |
| 408020 - FICA Tax  | 4,788,728   | 6,238,023   |
| 408030 - NC Unemployment Expense   | 17          | 28          |
| 408050 - Medicare Tax  | 1,190,998   | 1,566,602   |
| 408100 - Taxes Other Than Income Tax, Util Op Inc  | 34,530      | (21,389)    |
| 408110 - Local Property Tax  | 37,845,716  | 69,213,313  |
| 408140 - Taxes Other Than Income Tax, Util Op Inc- Fed Highway                                 | 9,296       | 9,296       |
| 408150 - Genl Svc Co OH Taxes  | (1,378,971) | (2,232,514) |
| 408180 - MA Health Tax   | 4,824       | 7,810       |
| 4081H0 - NH Unemployment Tax   | 24,056      | 33,175      |
| 408220 - Payroll Taxes Transferred-Credit  | (2,040,663) | (2,570,782) |
| 408300 - Taxes Other Than Income Tax, Util Op Inc-Mass MFG                                     | 11,321      | 23,162      |
| 408360 - DC Unemployment Tax   | 12          | 19          |
| 408370 - FL Unemployment Tax   | 12          | 19          |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH  | 639,544     | 806,049     |
| 408600 - Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre                                  | 69,536      | 94,717      |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other  | (0)         | (0)         |
| 408700 - Taxes Other Than Income Tax, Util Op Inc- MA 1M                                       |             | (46)        |
| 408DF0 - DC FMLA ER Tax Expense  | 92          | 149         |
| 408IL0 - Illinois Unemployment Tax   | 28          | 46          |
| 408INO - Indiana Unemployment Tax Expense  | 0           | 0           |
| 408MIO - Othr Taxes Unemployment MI  | (970)       | (1,570)     |
| 408NJO - NJ Unemployment Tax Expense   | 66          | 108         |
| 408UTO - Utah Unemployment Tax   | 32          | 52          |
| 408WIO - Wisconsin Unemployment Tax Expense  | 8           | 13          |
| 408_1_F1 - 408_1 F1  | 41,286,633  | 73,297,830  |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                  | 41,286,633  | 73,297,830  |
| 409100 - Income Taxes, Util Operating Income   | 28,865,408  | 38,710,829  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1                                | 28,865,408  | 38,710,829  |
| 409150 - Income Taxes, Util Operating Income NH  | 9,009,847   | 11,278,123  |

|  |              |              |
|--|--------------|--------------|
| 409600 - Income Taxes, Util Operating Income-Vermont   | 276          | 300          |
| 409800 - Income Taxes, Util Operating Income-Mass Com Bus  | 49,530       | 72,701       |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 9,059,653    | 11,351,124   |
| 410100 - Provision for Deferred Inc Tax, Util Op Inc   | 20,301,818   | 31,322,077   |
| 410113 - Provision for Deferred Inc Tax, Util Op Inc-NH  | 9,581,239    | 15,591,077   |
| 410_1_F1 - 410_1 F1  | 29,883,057   | 46,913,154   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 29,883,057   | 46,913,154   |
| 411112 - Provision for Deferred Inc Tax Credit- Other  | (43,750,891) | (45,197,219) |
| 411117 - Provision for Deferred Inc Tax Credit- NH   | (14,684,568) | (15,000,063) |
| 411_1_F1 - 411_1 F1  | (58,435,459) | (60,197,282) |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 58,435,459   | 60,197,282   |
| 411400 - Invest Tax Cr Adjmt-Util Oper Inc   | (3,684)      | (4,129)      |
| 411_4_F1 - 411_4 F1  | (3,684)      | (4,129)      |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | (3,684)      | (4,129)      |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 931,902,527  | 900,985,228  |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 82,776,077   | 174,596,934  |
| 429000 - Premium On Debt Amortization - Credit   | (127,131)    | (212,157)    |
| 429_F1 - 429 F1  | (127,131)    | (212,157)    |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 127,131      | 212,157      |
| 427000 - Interest on Long - Term Debt  | 13,832,818   | 27,206,250   |
| 427_F1 - 427 F1  | 13,832,818   | 27,206,250   |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 13,832,818   | 27,206,250   |
| 428000 - Amort of Debt Disc and Exp  | 370,236      | 806,007      |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 370,236      | 806,007      |
| 428100 - Amort of Loss on Reacquired Debt  | 435,534      | 726,336      |
| Amort_Loss_Reacquired_Debt_F1 - Amort of Loss on Reacquired Debt (428_1) F1  | 435,534      | 726,336      |
| 427RRB - RRB Interest  | 12,874,721   | 12,874,721   |
| 43001X - Interest on Debt To Assoc Co ICP  |              | 1,225,940    |
| 43072X - Interest on Debt Trans Tariff Intracompany ICP  |              | 0            |
| 430_F1 - 430 F1  | 12,874,721   | 14,100,661   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 12,874,721   | 14,100,661   |
| 431110 - Interest - Commitment Fees  | 109,848      | 219,697      |
| 431200 - Other Interest Exp- Cust Sec Dep  | 148,067      | 154,592      |
| 431400 - Other Interest Exp- Other   | 810,120      | 1,130,922    |
| 431450 - Interest Expense-Capital Leases   | 23,252       | 23,692       |
| 43193X - Other Interest Exp Intercompany ICP   |              | 220,431      |
| Adj_Lease_STD_431450_Int_F1 - Adjustment for Interest Expense for FERC different than SEC                          | (23,252)     | (23,692)     |
| 431_F1 - 431 F1  | 1,068,035    | 1,725,642    |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 1,068,035    | 1,725,642    |
| 432000 - Allow Brwd Funds Used During Cons - Debt  | (404,267)    | (946,707)    |
| 432_F1 - 432 F1  | (404,267)    | (946,707)    |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 404,267      | 946,707      |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 28,049,947   | 43,406,033   |
| 417111 - Nonutility Operations Expense - Non Operating Property  | 10,793       | 10,923       |
| 417120 - Non Utility Operating Depreciation  | 18,961       | 18,961       |
| 417_1_F1 - 417_1 F1  | (29,755)     | (29,884)     |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 29,755       | 29,884       |
| 418000 - Non Oper Rental Inc Revenues  | (209)        | 12,268       |
| 418842 - ASC 842 Lessor Non Oper Rental Rev  | 9,868        | 25,523       |
| 418_F1 - 418 F1  | 9,659        | 37,791       |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 9,659        | 37,791       |
| 419000 - Interest + Dividend Income  | 127,270      | 139,917      |
| 419040 - Int- Taxable- Other   | 850,371      | 867,756      |
| 41923X - Interest Income Intercompany Other ICP  |              | 6,835        |
| 419500 - Other Interest Income   | 376          | 609          |
| 41976X - Intracompany Int Income Trans Tariff ICP  |              | 0            |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 978,018      | 1,015,117    |
| 41801X - Equity in Earnings  | 60,941       | 60,941       |
| 418CC0 - Operating Company earnings in CY  | 4,369        | 4,369        |
| 418MY0 - Equity in Earnings Maine Yankee   | 5,182        | 5,182        |
| 418YY0 - Operating Company Earnings in YA  | (1,298)      | (1,298)      |
| 418_1_F1 - 418_1 F1  | 69,195       | 69,195       |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 69,195       | 69,195       |
| 419100 - Allow for Other Funds Used During Constr - Equity   | 687,267      | 1,796,478    |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 687,267      | 1,796,478    |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust   | (1,086,196)  | (1,406,205)  |
| 421250 - C+LM Incentives   | 1,529,657    | 1,529,657    |
| 421640 - Expenses Assoc w Fees   | (504,792)    | (504,792)    |
| 421DC0 - Def Comp MTM  | 946,061      | 1,851,935    |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 884,730      | 1,470,595    |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 2,599,114    | 4,359,292    |
| 4212NO - Loss Disposition of Non Util Prop   |              | (7,403)      |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   |              | 7,403        |
| 426100 - Corporate Donations   | 51,093       | 62,770       |
| 426_1_F1 - 426_1 F1  | 51,093       | 62,770       |
| Donations_F1 - Donations F1  | 51,093       | 62,770       |
| 426400 - Expend for Civic + Political Activities   | 489,101      | 635,460      |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 4,450        | 8,657        |
| 426_4_F1 - 426_4 F1  | 493,551      | 644,117      |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 493,551      | 644,117      |
| 426500 - Other Deductions  | 308,734      | 1,186,243    |

|   |             |             |
|---|-------------|-------------|
| 426_5_F1 - 426_5 F1   | 308,734     | 1,186,243   |
| Other_Deductions_F1 - Other Deductions F1   | 308,734     | 1,186,243   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1                                 | 853,379     | 1,900,533   |
| 408201 - Tax  | 7,125       | 7,125       |
| 408_2_F1 - 408_2 F1   | 7,125       | 7,125       |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                       | 7,125       | 7,125       |
| 409200 - Inc Taxes, Other Inc and Ded   | (614,252)   | (1,136,031) |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1                                     | (614,252)   | (1,136,031) |
| 409350 - New Hampshire Business Profits Tax   | (264,200)   | (361,471)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1   | (264,200)   | (361,471)   |
| 410200 - Deferred Fed Inc Other Inc+Ded   | 1,010,092   | 1,030,396   |
| 410230 - Deferred Fed Inc Other Inc+Ded NH Bus  | 395,352     | 403,418     |
| 410_2_F1 - 410_2 F1   | (1,405,444) | (1,433,814) |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                  | 1,405,444   | 1,433,814   |
| 411200 - Prov Def Inc Tax Oth Inc+Ded-Fed   | (179,932)   | (261,852)   |
| 411230 - Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu   | (70,437)    | (102,523)   |
| 411_2_F1 - 411_2 F1   | (250,369)   | (364,375)   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1 | 250,369     | 364,375     |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions                         | 283,748     | (420,938)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1                                 | 1,461,987   | 2,879,696   |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1                                       | 56,188,117  | 134,070,597 |
| Net_Income_F1 - Net Income F1   | 56,188,117  | 134,070,597 |
| INCOME_STATEMENT_F1 - FERC Income Statement   | 56,188,117  | 134,070,597 |

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the Six Month Ended June 30, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 440000 - Residential Sales   | 334,331,291       | 334,331,291   |
| 440_F1 - 440 F1  | 334,331,291       | 334,331,291   |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                                   | 334,331,291       | 334,331,291   |
| 442010 - Commercial Sales  | 168,554,884       | 168,554,884   |
| 442020 - Industrial Sales  | 44,249,765        | 44,249,765  |
| 442_F1 - 442 F1  | 212,804,648       | 212,804,648   |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                              | 212,804,648       | 212,804,648   |
| 444000 - Public Street + Highway Lighting  | 1,554,014         | 1,554,014   |
| 444_F1 - 444 F1  | 1,554,014         | 1,554,014   |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1                | 1,554,014         | 1,554,014   |
| 447110 - Sales For Resale Energy ISO-NE  | 30,613,615        | 30,613,615  |
| 447120 - Sales For Resale Misc - ISO NE  | 220,745           | 220,745   |
| 447210 - Sales For Resale - Capacity ISO NE  | 5,211,321         | 5,211,321   |
| 447300 - Sales For Resale - Requirement Service  | 1,065,882         | 1,065,882   |
| 447400 - Sales For Resale- Other   | 1,398,750         | 1,398,750   |
| 447_F1 - 447 F1  | 38,510,314        | 38,510,314  |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                       | 38,510,314        | 38,510,314  |
| 449100 - Provision For Rate Refunds  |                   | 222,737   |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                       |                   | 0   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP   |                   | 11,990,061  |
| 449_F1 - 449 F1  |                   | 12,212,798  |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1        |                   | 12,212,798  |
| 450000 - Late Payment Charges - Electric   | 1,572,931         | 1,572,931   |
| 450_F1 - 450 F1  | 1,572,931         | 1,572,931   |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                            | 1,572,931         | 1,572,931   |
| 451000 - Miscellaneous Service Revenue   | 1,050,966         | 1,050,966   |
| 451_F1 - 451 F1  | 1,050,966         | 1,050,966   |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1               | 1,050,966         | 1,050,966   |
| 454200 - Rent from Electric Property PTF   | 3,239,165         | 4,165,293   |
| 454842 - ASC 842 Lessor Rental Rev   | 4,500             | 15,409  |
| 454_F1 - 454 F1  | 3,243,665         | 4,180,702   |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                           | 3,243,665         | 4,180,702   |
| 456020 - Electric Rec Revenues   | 2,821,070         | 2,821,070   |
| 456990 - Other Electric Revenues - Other   | 212,158           | 212,158   |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1  | 3,033,228         | 3,033,228   |
| 456100 - Rev Transmission of Elec of Others  | 7,763,093         | 10,449,904  |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                       |                   | 0   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                           |                   | 0   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                            |                   | 258,817   |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                                      |                   | 0   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                                 |                   | 33,580,690  |
| 45616X - Intercompany Sch-21 Revs ICP  |                   | (7,197,952)   |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                              |                   | 43,432  |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                           |                   | 0   |
| 456190 - Allocated Segmented Sched + Disp  |                   | 27,966  |
| 45619X - Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP                           |                   | 29,026  |
| 456_1_F1 - 456_1 F1  | 7,763,093         | 37,191,883  |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1              | 7,763,093         | 37,191,883  |
| Operating_Revenues_F1 - Operating Revenues F1  | 603,864,150       | 646,442,774   |
| 500000 - Operation Supervision + Eng - Steam   |                   | 664   |
| 500_F1 - 500 F1  |                   | 664   |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1                     |                   | 664   |
| 506000 - Misc Steam Power Exp-Other  |                   | (38)  |
| 506_F1 - 506 F1  |                   | (38)  |
| Misc_Steam_Power_Exp_SteamGen_F1 - Misc Steam Power Expenses Steam Gen (506) F1            |                   | (38)  |
| 509000 - Emission Allowances   | (15,088,548)      | (15,088,548)  |
| 509_F1 - 509 F1  | (15,088,548)      | (15,088,548)  |
| Allowances_SteamGen_F1 - Allowances SteamGen (509) F1                                      | (15,088,548)      | (15,088,548)  |
| 555000 - Purchased Power Energy  | 20,296,256        | 20,296,256  |
| 555350 - Misc Purchase Power ISO-NE  | 155               | 155   |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36                                 | 2,197             | 2,197   |
| 555400 - Purchased Power Capacity  | 2,115,448         | 2,115,448   |
| 555410 - Purchased Power Capacity ISO NE   | 32,204            | 32,204  |
| 555555 - Purchased Power Energy- Standard Service  | 212,082,993       | 212,082,993   |
| 555618 - Purchased Power ISO_NE  | 609,908           | 609,908   |
| 555_F1 - 555F1   | 235,139,161       | 235,139,161   |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1                           | 235,139,161       | 235,139,161   |
| 556000 - System Control and Load Dispatching   | 47,517            | 47,517  |
| 556_F1 - 556 F1  | 47,517            | 47,517  |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1 | 47,517            | 47,517  |
| 557110 - Other Power Expenses - NEPOOL   | 24,405            | 24,405  |
| 557_F1 - 557 F1  | 24,405            | 24,405  |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1                                  | 24,405            | 24,405  |
| 560000 - Transmission Operation Super + Eng  |                   | 1,005,566   |

|   |              |              |
|---|--------------|--------------|
| 560003 - Transmission Operation Super + Eng - Operating Property  |              | 218,161      |
| 560_F1 - 560 F1   |              | 1,223,727    |
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1   |              | 1,223,727    |
| 561000 - Load Dispatching   |              | (3,944)      |
| 561_F1 - 561 F1   |              | (3,944)      |
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1   |              | (3,944)      |
| 561100 - Load Dispatch - Reliability  |              | 701,154      |
| 561_1_F1 - 561_1 F1   |              | 701,154      |
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |              | 701,154      |
| 561200 - Load Dispatch Monitor + Oper   |              | 54,420       |
| 561_2_F1 - 561_2 F1   |              | 54,420       |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |              | 54,420       |
| 561400 - Scheduling, System Control+Dispatch  | 1,900,914    | 1,900,914    |
| 56140X - S+D for RNS ICP  | 767,478      | 0            |
| 561_4_F1 - 561_4 F1   | 2,668,392    | 1,900,914    |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 2,668,392    | 1,900,914    |
| 561500 - Reliability Plan+Standards   |              | 272,859      |
| 561550 - ISO Schedule 5   | 55,012       | 55,012       |
| 561_5_F1 - 561_5 F1   | 55,012       | 327,871      |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 55,012       | 327,871      |
| 561600 - Transmission Service Studies   |              | 139,342      |
| 561_6_F1 - 561_6 F1   |              | 139,342      |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |              | 139,342      |
| 561800 - Reliability, Planning + Standards Devel Services   |              | (24,323)     |
| 561_8_F1 - 561_8 F1   |              | (24,323)     |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |              | (24,323)     |
| 562000 - Transmission Station Expense   |              | (265,984)    |
| 562240 - Tra Sta Inspect  |              | 7,518        |
| 562290 - Trans - Inspect Towers + Poles   |              | 223,427      |
| 562295 - Trans Station Switching  |              | 9,027        |
| 562300 - Trans - SS Alarm Investigate   |              | 26,163       |
| 562310 - Trans Sta NPCC Relay + Trip testing  |              | 201,695      |
| 562320 - Trans Sta Non-NPCC Relay+Trip Test   |              | 312          |
| 562340 - Trans Sta Checks   |              | 3,608        |
| 562_F1 - 562 F1   |              | 205,767      |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |              | 205,767      |
| 563400 - OH Lines Inspection and Patrols  |              | (6,902)      |
| 563_F1 - 563 F1   |              | (6,902)      |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |              | (6,902)      |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 1,162,605    | 1,162,605    |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 610,980      | 610,980      |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 87,999,166   | 0            |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | 8,068,027    | 8,068,027    |
| 565500 - Transmission of Electricity by Others NE Power   |              | 6,660        |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |              | 201,460      |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 1,078,730    | 1,131,321    |
| 565530 - Transmission of Electricity by Others Central Vermont  | 762,711      | 762,711      |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 386,216      | 386,216      |
| 565580 - Transmission of Electricity by Others NE Electric  | 34,258       | 34,258       |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 74,567       | 74,567       |
| 565A4X - Intracompany Retail Deferral ICP   | 3,757,434    | 0            |
| 565ECX - Intercompany Retail Deferral ICP   | 20,002,967   | 20,002,967   |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 8,713,222    | 0            |
| 565N9X - Intercompany T9 Exp From PSNH ICP  | (17,956,766) | (17,956,766) |
| 565NSX - Intercompany PH 2 Fac Support ICP  |              | 14,420       |
| 565_F1 - 565 F1   | 114,694,117  | 14,499,426   |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 114,694,117  | 14,499,426   |
| 566000 - Misc Transmission Expense  |              | 46,469       |
| 566100 - Misc Transmission Expense-Other  |              | 7,494        |
| 566_F1 - 566 F1   |              | 53,964       |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   |              | 53,964       |
| 567100 - Transmission Rents 345 KV Facilities   |              | 17,325       |
| 567200 - Transmission Rents - Transmission System Ops   |              | 18,388       |
| 567_F1 - 567 F1   |              | 35,713       |
| Rents_Transm_F1 - Rents Transm (567) F1   |              | 35,713       |
| 575700 - Trans Market Facilitation Monitoring + Compliance  | 167,408      | 167,408      |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                                      | (37,726)     | (37,726)     |
| 575_7_F1 - 575_7 F1   | 129,682      | 129,682      |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1              | 129,682      | 129,682      |
| 580000 - Distrib Ops Supervision and Eng  | 3,381,862    | 3,380,918    |
| 580_F1 - 580 F1   | 3,381,862    | 3,380,918    |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1   | 3,381,862    | 3,380,918    |
| 581000 - Distrib Ops Load Dispatching   | (3,602)      | (3,602)      |
| 581440 - Distribution and System Dispatch   | 1,002,625    | 1,002,625    |
| 581_F1 - 581 F1   | 999,023      | 999,023      |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1   | 999,023      | 999,023      |
| 582000 - Distrib Ops Station Exp  | 517,355      | 517,355      |
| 582090 - Dist Sta Housekeeping  | 153,909      | 153,909      |
| 582240 - Dist Sta Inspect   | 277,649      | 277,649      |
| 582280 - Dist Sta Care and Support  | 20,046       | 20,046       |
| 582_F1 - 582 F1   | 968,960      | 968,960      |

|   |             |             |
|---|-------------|-------------|
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1                            | 968,960     | 968,960     |
| 583000 - Distrib Ops Overhead Lines   | 737,986     | 737,986     |
| 583050 - OH preventive maint inspections  | 4,616       | 4,616       |
| 583060 - Inspection - Dist Poles  | 481,022     | 481,022     |
| 583070 - Dist Line Patrols  | 10,135      | 10,135      |
| 583100 - OH Line Xfmr Rem instl   | (6,286)     | (6,286)     |
| 583270 - Rubber Up Overhead Wires   | 151,565     | 151,565     |
| 583275 - Small Tools - Overhead   | 164,611     | 164,611     |
| 583280 - CFI credits -OH line xfmr  | (1,433,127) | (1,433,127) |
| 583_F1 - 583 F1   | 110,519     | 110,519     |
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1               | 110,519     | 110,519     |
| 584000 - Distrib Ops Underground Lines  | (2,223)     | (2,223)     |
| 584010 - UG Conduit Inspection  | 5,941       | 5,941       |
| 584020 - UG T S fault isolation locating  | 1,231       | 1,231       |
| 584050 - RDA PM Vault Mat Inspection  | 901         | 901         |
| 584080 - UG Xfmr Rem Instl  | 485         | 485         |
| 584200 - Dig Safe Markouts  | 638,905     | 638,905     |
| 584280 - CFI credits -UG line xfmr  | (518,534)   | (518,534)   |
| 584_F1 - 584 F1   | 126,706     | 126,706     |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1         | 126,706     | 126,706     |
| 585010 - Street Lighting Operations   | 249,288     | 249,288     |
| 585_F1 - 585 F1   | 249,288     | 249,288     |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1  | 249,288     | 249,288     |
| 586000 - Distrib Ops Meter Exp  | 1,269,880   | 1,269,880   |
| 586110 - General Supervision and Admin  | 350,283     | 350,283     |
| 586152 - Safety   | 43,427      | 43,427      |
| 586200 - Dist Meters CFI Credits  | (267,119)   | (267,119)   |
| 586_F1 - 586 F1   | 1,396,471   | 1,396,471   |
| Meter_Exp_F1 - Meter Expenses (586) F1  | 1,396,471   | 1,396,471   |
| 587000 - Distrib Ops Customer Installation  | (518)       | (518)       |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                     | (2,150)     | (2,150)     |
| 587_F1 - 587 F1   | (2,668)     | (2,668)     |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                | (2,668)     | (2,668)     |
| 588000 - Distrib Ops Misc Exp   | 217,316     | 217,316     |
| 588005 - Distrib Ops Misc Exp - Training Other                                    | 177,085     | 177,085     |
| 588100 - Distrib Sys Ops  | 83,441      | 83,441      |
| 588110 - Misc Distribution Labor  | 5,361       | 5,361       |
| 588114 - Restricted Duty  | 990         | 990         |
| 588131 - Telephone Costs  | 127,198     | 127,198     |
| 588135 - Desktop PC Software  | 420         | 420         |
| 588137 - Supplies   | 28,534      | 28,534      |
| 588138 - Meals  | 966         | 966         |
| 588152 - Safety   | 889,599     | 889,599     |
| 588154 - Training + Development   | 880,261     | 880,261     |
| 588250 - Tools Operation  | 237,572     | 237,572     |
| 588360 - Scrap Recovery   | (51,387)    | (51,387)    |
| 588570 - Reallocation offset 588  | (1,521,596) | (1,521,596) |
| 588_F1 - 588 F1   | 1,075,759   | 1,075,759   |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                         | 1,075,759   | 1,075,759   |
| 589000 - Distrib Ops Rents  | 456,078     | 456,078     |
| 589002 - Distrib Ops Rents - Operating Property Management                        | 45,829      | 45,829      |
| 589003 - Distrib Ops Rents - Operating Property                                   | 121,738     | 121,738     |
| 589100 - Rents Distribution Other   | 22,181      | 22,181      |
| 589_F1 - 589 F1   | 645,827     | 645,827     |
| Rents_Distr_F1 - Rents Distr (589) F1   | 645,827     | 645,827     |
| 901000 - Customer Accounts Supervision  | 696         | 696         |
| 901_F1 - 901 F1   | 696         | 696         |
| Supervision_CustAcct_F1 - Supervision Cust Acct (901) F1                          | 696         | 696         |
| 902002 - Customer Accounts Meter Reading - Meter Reading                          | 925,624     | 925,624     |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                      | 148,270     | 148,270     |
| 902_F1 - 902 F1   | 1,073,894   | 1,073,894   |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                            | 1,073,894   | 1,073,894   |
| 903000 - Customer Accounts Records + Collection Exp                               | (207,106)   | (207,106)   |
| 903002 - Customer Accounts Records + Collection Exp - Billing                     | 2,908,454   | 2,908,454   |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support     | 3,287,634   | 3,287,634   |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off            | 562,278     | 562,278     |
| 903005 - Customer Accounts Records + Collection Exp - Credit & Collections        | 1,080,837   | 1,080,837   |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other               | 95,192      | 95,192      |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading               | 215,424     | 215,424     |
| 903_F1 - 903 F1   | 7,942,713   | 7,942,713   |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1 | 7,942,713   | 7,942,713   |
| 904000 - Uncollectible Accounts   | 2,640,773   | 2,640,773   |
| 904_F1 - 904 F1   | 2,640,773   | 2,640,773   |
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                          | 2,640,773   | 2,640,773   |
| 905000 - Misc Customer Account Exp  | 319,959     | 319,959     |
| 905001 - Misc Customer Account Exp - Customer Care - Support                      | 580,156     | 580,156     |
| 905025 - New Start Supplier Forgiveness   | 5,769       | 5,769       |
| 905_F1 - 905 F1   | 905,884     | 905,884     |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1        | 905,884     | 905,884     |
| 908000 - Customer Assistance Exp  | 190,992     | 190,992     |
| 908003 - Customer Assistance Exp - Customer Care                                  | 476,637     | 476,637     |

|   |              |              |
|---|--------------|--------------|
| 908004 - Customer Assistance Exp - Customer Care - Support                              | (177,550)    | (177,550)    |
| 908100 - Customer Assistance Exp - Energy Efficiency                                    | 15,113,165   | 15,113,165   |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                              | 3,508,105    | 3,508,105    |
| 908_F1 - 908 F1   | 19,111,348   | 19,111,348   |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                              | 19,111,348   | 19,111,348   |
| 910000 - Misc Cust Svc + Info Exp-Other   | 54,013       | 54,013       |
| 910_F1 - 910 F1   | 54,013       | 54,013       |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1     | 54,013       | 54,013       |
| 916000 - Miscellaneous Sales Expenses   | 125          | 125          |
| 916_F1 - 916 F1   | 125          | 125          |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1                               | 125          | 125          |
| 920000 - A+G Salaries   | 10,932,050   | 16,043,914   |
| 920002 - A+G Salaries - Electric Vehicles   | 128,192      | 128,192      |
| 920003 - A+G Salaries - Snow Removal  | 35,540       | 35,559       |
| 920004 - A+G Salaries - Mail/Courier Service  | 148,269      | 157,495      |
| 920005 - A+G Salaries - Reproductive & Printing Services                                | 5,639        | 11,595       |
| 920009 - A+G Salaries - Corporate   | 399          | 941          |
| 920011 - A+G Salaries - Finance   | 100          | 200          |
| 920012 - A+G Salaries - Environmental   | 1,737        | 1,896        |
| 920013 - A+G Salaries - Real Estate   | 53,644       | 120,472      |
| 920015 - Adm + Gen Salaries - Security  | 41,189       | 82,703       |
| 920016 - A+G Salaries - Communication - External  | 28,802       | 36,639       |
| 920018 - A+G Salaries - Maintain Buildings  | 393,140      | 451,568      |
| 920020 - A+G Salaries - Auditing  | 132,370      | 224,355      |
| 920022 - A+G Salaries - Transactional   | 12,568       | 26,225       |
| 920023 - A+G Salaries - Application Development   | 37,918       | 59,164       |
| 920024 - A+G Salaries - Application Support   | 200,001      | 338,476      |
| 920026 - A+G Salaries - Infrastructure  | 204,409      | 420,057      |
| 920035 - A+G Salaries - Governance IT   | 193,953      | 324,996      |
| 920039 - A+G Salaries - Corp Compliance - Expense Account.                              |              | 1,117        |
| 9200NP - Admin + Gen Salaries Non Productive  | (1,061,825)  | (1,516,280)  |
| 9200PB - Payroll Benefit Clearing   | 0            | 0            |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                | 11,488,094   | 16,949,285   |
| 921000 - Office Supplies and Expenses   | 144,553      | 210,473      |
| 921001 - Off Supp and Exp - Mail Courier Serv   | 23           | 23           |
| 921002 - Office Supplies and Expenses - Reproductive & Printing Services                | 35,734       | 35,734       |
| 921006 - Office Supplies and Expense - Maintain Buildings                               | 1,279,202    | 1,586,416    |
| 921009 - Office Supplies and Expenses - Application Development                         | 21           | 44           |
| 92101X - Office Supplies and Expenses ICP   | 3,521        | 5,644        |
| 921990 - Other Office Supplies and Expenses   | 174          | 174          |
| 921993 - Other-Office Supplies + Expenses - Grounds Maint                               | 2,572        | 2,572        |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                          | 11,591       | 11,591       |
| 921998 - Other-Office Supplies + Expenses - 56P Parking                                 | 5,615        | 15,841       |
| 92199A - Other-Office Supplies + Expenses - Snow Removal                                | 1,581        | 1,581        |
| 921_F1 - 921 F1   | 1,484,587    | 1,870,093    |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                           | 1,484,587    | 1,870,093    |
| 922000 - Administrative Exp Transferred Cr  | (954,335)    | (1,368,046)  |
| 922_F1 - 922 F1   | (954,335)    | (1,368,046)  |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1 | (954,335)    | (1,368,046)  |
| 923000 - Outside Services Employed  | 6,446,101    | 9,240,348    |
| 923005 - Outside Services Employed - Snow Removal                                       | 78           | 78           |
| 923030 - Outside - Services Employed - Application Development                          | 56,561       | 116,362      |
| 923MCO - Merger Costs to Achieve Recovery   | 250,000      | 250,000      |
| 923_F1 - 923 F1   | 6,752,741    | 9,606,788    |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                       | 6,752,741    | 9,606,788    |
| 924000 - Property Insurance   | (596,797)    | (494,408)    |
| 924_F1 - 924 F1   | (596,797)    | (494,408)    |
| Property_Insurance_F1 - Property Insurance (924) F1                                     | (596,797)    | (494,408)    |
| 925000 - Injuries and Damages   | 1,950,783    | 2,256,308    |
| 925100 - Injuries + Damages Transferred-Cr  | (649,041)    | (810,813)    |
| 925200 - Injuries and Damages GSCOH   | (31,978)     | (51,772)     |
| 925_F1 - 925 F1   | 1,269,764    | 1,393,723    |
| Injuries_Damages_F1 - Injuries and Damages (925) F1                                     | 1,269,764    | 1,393,723    |
| 926000 - Employee Pension and Benefits  | (2,834,289)  | (1,010,882)  |
| 926200 - Genl Svc Co OH Benefits  | (1,383,115)  | (2,239,223)  |
| 926300 - GSC + Prb Expense (Non ICB)  | (16,574)     | (16,061)     |
| 926400 - Other Emp Benefits Trf Credit  | 1,523,103    | 1,902,805    |
| 926NSC - DBPlans NonSvc Cost  | (11,699,288) | (13,050,839) |
| 926SVC - DBPlans Service Cost   | 11,699,288   | 13,050,839   |
| 926_F1 - 926 F1   | (2,710,876)  | (1,363,362)  |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                 | (2,710,876)  | (1,363,362)  |
| 928000 - Regulatory Commission Exp  | 3,701,259    | 4,220,511    |
| 928002 - Regulatory Commission Exp - State Regulatory                                   | 878,124      | 878,124      |
| 928003 - Regulatory Commission Exp - Federal Regulatory                                 |              | 61,276       |
| 928_F1 - 928 F1   | 4,579,383    | 5,159,911    |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                         | 4,579,383    | 5,159,911    |
| 930101 - General Advertising Expense - Brochures  | 91,940       | 91,055       |
| 930_1_F1 - 930_1 F1   | 91,940       | 91,055       |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                    | 91,940       | 91,055       |
| 930200 - Misc General Exp   | 428,582      | 644,076      |
| 930300 - Genl Svc Co OH Other Exp   | (2,097,747)  | (3,396,191)  |

|  |             |             |
|--|-------------|-------------|
| 930RAX - Nusco Rate Of Return Charge ICP   | 3,533,862   | 5,146,982   |
| 930TXA - Alloc NUSCO Inc Tax Billed  | 450,685     | 926,150     |
| 930_2_F1 - 930_2 F1  | 2,315,382   | 3,321,017   |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                                  | 2,315,382   | 3,321,017   |
| 931000 - Rents   | (146,546)   | (124,344)   |
| 931002 - Rents - Mass Ave Garage Rent  | 199         | 409         |
| 9310GS - Intercompany Rent GSCOH Offset  | (349,120)   | (565,215)   |
| 93111X - Rents Intercompany ICP  | 795,256     | 1,330,864   |
| Adj_Lease_STD_931_F1 - Adjustment in O&M for Depreciation and Interest - FERC different than SEC | 145,353     | 159,315     |
| 931_F1 - 931 F1  | 445,141     | 801,027     |
| Rents_F1 - Rents (931) F1  | 445,141     | 801,027     |
| Operation_Exp_F1 - Operation Expenses F1   | 402,515,954 | 316,007,300 |
| 510000 - Maint Supervision + Eng Steam   |             | 664         |
| 510_F1 - 510 F1  |             | 664         |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1            |             | 664         |
| 512000 - Maintenance of Boiler Plant Steam   |             | (36,716)    |
| 512_F1 - 512 F1  |             | (36,716)    |
| Maint_Boiler_Plant_F1 - Maintenance of Boiler Plant (512) F1                                     |             | (36,716)    |
| 513000 - Maint of Electric Plant Steam   |             | (568)       |
| 513_F1 - 513 F1  |             | (568)       |
| Maint_Elec_Plant_SteamGen_F1 - Maintenance of Electric Plant Steam Gen (513) F1                  |             | (568)       |
| 514000 - Maint of Misc Steam Plant   |             | (13,211)    |
| 514_F1 - 514 F1  |             | (13,211)    |
| Maint_Misc_Steam_Plant_F1 - Maintenance of Miscellaneous Steam Plant (514) F1                    |             | (13,211)    |
| 544000 - Maint of Elect Plant Hydro  |             | (1,095)     |
| 544_F1 - 544 F1  |             | (1,095)     |
| Maint_Elec_Plant_HydroGen_F1 - Maintenance of Electric Plant Hydro Gen (544) F1                  |             | (1,095)     |
| 568000 - Trans Maint Sup + Eng   |             | 324,914     |
| 568_F1 - 568 F1  |             | 324,914     |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1                 |             | 324,914     |
| 569000 - Trans Maintenance of Structures   |             | 171,074     |
| 569010 - Trans Maintenance of Structures - Maintenance IT  | 808         | 1,660       |
| 569_F1 - 569 F1  | 808         | 172,735     |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                           | 808         | 172,735     |
| 570000 - Trans Maintenance of Station Equipment  |             | (444,106)   |
| 570090 - Tra Sta Maint - Other equip   | 0           | 86,233      |
| 570100 - Tra Sta Equipment Preventative Maint  |             | 313,052     |
| 570110 - Tra Sta Gas Breaker Major Maint   |             | 14,892      |
| 570115 - Trans Sta SCADA RTU Repair  |             | 155,987     |
| 570120 - Trans Sta SCADA DNP Alarm Group   |             | 1,257       |
| 570_F1 - 570 F1  | 0           | 127,314     |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1                 | 0           | 127,314     |
| 571000 - Trans Maint of Overhead Lines   |             | 7,561,072   |
| 571350 - Maint of OH Rights of Way Clearing  |             | 291,837     |
| 571_F1 - 571 F1  |             | 7,852,910   |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                   |             | 7,852,910   |
| 590000 - Distrib Maint Sup+Eng   | 41,769      | 41,769      |
| 590_F1 - 590 F1  | 41,769      | 41,769      |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                   | 41,769      | 41,769      |
| 591000 - Distrib Maint of Structures   | 1,956       | 1,956       |
| 591060 - Dist Sta Misc Structure Repairs   | 210,794     | 210,794     |
| 591_F1 - 591 F1  | 212,750     | 212,750     |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                             | 212,750     | 212,750     |
| 592000 - Distrib Maint of Station Equipment  | 182         | 182         |
| 592010 - Dist Sta Xfmr Corrective Main   | 40,548      | 40,548      |
| 592030 - Dist Sta Misc PM  | 227,480     | 227,480     |
| 592040 - SDist Sta Breaker CM  | 216,634     | 216,634     |
| 592050 - Dist Sta Maint Misc Equip   | 29,704      | 29,704      |
| 592090 - Dist Sta Cap Bank Maint   | 1,875       | 1,875       |
| 592110 - Dist Sta Relay Maint  | 21,584      | 21,584      |
| 592140 - Dist Sta LTC Maint  | 280,580     | 280,580     |
| 592150 - Dist Sta Alarms Maint   | 28,541      | 28,541      |
| 592160 - Dist Stat SCADA Maint   | 28,935      | 28,935      |
| 592240 - Dist Sta Environmental  | 4,412       | 4,412       |
| 592_F1 - 592 F1  | 880,476     | 880,476     |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                   | 880,476     | 880,476     |
| 593000 - Distrib Main of Overhead Lines  | 6,465,925   | 6,465,925   |
| 593010 - Poles and Fixtures  | 8,586       | 8,586       |
| 593020 - OH Constr Transfer  | 1,079,392   | 1,079,392   |
| 593040 - OH corrective maint repair  | 2,503,367   | 2,503,367   |
| 593050 - OH Sec Service Maintenance Repair   | 505,305     | 505,305     |
| 593070 - OH programmed tree trimming   | 674,962     | 674,962     |
| 593095 - Dist Reclosers Maint  | 2,359       | 2,359       |
| 593100 - Tree Trimming Vegetation Control  | 18,120,432  | 18,125,657  |
| 593140 - Area Storm Restoration  | 6,257,957   | 6,257,957   |
| 593150 - OH Environmental Clean-up   | 290,441     | 290,441     |
| 593_F1 - 593 F1  | 35,908,726  | 35,913,950  |
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                     | 35,908,726  | 35,913,950  |
| 594000 - Distrib Main of Underground Lines   | (45,235)    | (45,235)    |
| 594010 - UG Conduit Maint  | 821         | 821         |
| 594030 - UG corrective+emergent maint  | 834,465     | 834,465     |

|   |              |              |
|---|--------------|--------------|
| 594040 - UG Asbestos Removal  | (266)        | (266)        |
| 594050 - Dist Net Prot Maint  | 15,152       | 15,152       |
| 594260 - Maintenance of Manholes  | 120,066      | 120,066      |
| 594_F1 - 594 F1   | 925,003      | 925,003      |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1                  | 925,003      | 925,003      |
| 595000 - Distrib Maint of Line Transformers   | 548,729      | 548,729      |
| 595_F1 - 595 F1   | 548,729      | 548,729      |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                               | 548,729      | 548,729      |
| 596000 - Maint. of Street Lighting and Signal Sys.  | 171,161      | 171,161      |
| 596050 - Str Ltg Psts and Lum   | 721          | 721          |
| 596_F1 - 596 F1   | 171,883      | 171,883      |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1      | 171,883      | 171,883      |
| 597000 - Distrib Maint of Meters  | 113,139      | 113,139      |
| 597_F1 - 597 F1   | 113,139      | 113,139      |
| Maint_Meters_F1 - Maintenance of Meters (597) F1  | 113,139      | 113,139      |
| 598000 - Distrib Maint of Misc Distrib Plan   | (353)        | (353)        |
| 598_F1 - 598 F1   | (353)        | (353)        |
| Maint_Misc_Distrib_Plant_F1 - Maintenance of Misc Distrib Plant                                     | (353)        | (353)        |
| 935000 - Maintenance of General Plant-Other   | 63,065       | 63,065       |
| 935_F1 - 935 F1   | 63,065       | 63,065       |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                      | 63,065       | 63,065       |
| Maintenance_Expenses_F1 - Maintenance Expenses F1   | 38,865,995   | 47,297,357   |
| 403000 - Depreciation Expense   | 39,683,176   | 62,254,708   |
| 403100 - NUSCO Depreciation-Transfer Credit   | (2,301,359)  | (3,725,834)  |
| 403200 - Depreciation Expense- NUSCO  | 5,568,831    | 6,995,179    |
| 403700 - Depreciation Expense - Capital Leases  | 129,290      | 142,904      |
| 403800 - Depreciation Expense SaaS  | 163,795      | 218,327      |
| 403NSC - DBPlans NonSvc Amortization  | (222,863)    | (245,893)    |
| 403SVC - DBPlans Service Part Depreciation  | 222,863      | 245,893      |
| Adj_Lease_STD_403700_Dep_F1 - Adjustment for Depreciation for FERC different than SEC               | (129,290)    | (142,904)    |
| Depreciation_Exp_F1 - Depreciation Expenses F1  | 43,114,443   | 65,742,381   |
| 404000 - Amort of Limited-Term  | 114,566      | 114,566      |
| 404_F1 - 404 F1   | 114,566      | 114,566      |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                             | 114,566      | 114,566      |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study   | (107,287)    | (107,287)    |
| 407300 - Regulatory Debits  | 14,798,324   | 14,798,324   |
| 407301 - Regulatory Debits-Other  | (48,951)     | 0            |
| 407350 - Regulatory Debits- Litigation Tax  | (17,022)     | (17,022)     |
| 407RRB - RRB Regulatory Debits  | 21,377,519   | 21,377,519   |
| 407_3_F1 - 407_3 F1   | 36,002,583   | 36,051,534   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1  | 36,002,583   | 36,051,534   |
| 408001 - CT Unemployment Tax  | 30,979       | 50,154       |
| 408010 - Federal Unemployment Tax   | 37,942       | 49,417       |
| 408011 - MA Unemployment Tax  | 13,146       | 21,283       |
| 408020 - FICA Tax   | 3,288,134    | 4,290,253    |
| 408030 - NC Unemployment Expense  | 17           | 28           |
| 408050 - Medicare Tax   | 822,214      | 1,085,621    |
| 408100 - Taxes Other Than Income Tax, Util Op Inc   | 34,530       | (21,389)     |
| 408110 - Local Property Tax   | 25,146,825   | 45,164,918   |
| 408140 - Taxes Other Than Income Tax, Util Op Inc- Fed Highway                                      | 138          | 138          |
| 408150 - Genl Svc Co OH Taxes   | (921,475)    | (1,491,842)  |
| 408180 - MA Health Tax  | 4,476        | 7,246        |
| 4081H0 - NH Unemployment Tax  | 22,956       | 31,211       |
| 408220 - Payroll Taxes Transferred-Credit   | (1,453,356)  | (1,815,603)  |
| 408360 - DC Unemployment Tax  | 12           | 19           |
| 408370 - FL Unemployment Tax  | 12           | 19           |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH   | 432,000      | 534,000      |
| 408600 - Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre                                       | 65,887       | 89,837       |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other   | (0)          | (0)          |
| 408DF0 - DC FMLA ER Tax Expense   | 77           | 124          |
| 408IL0 - Illinois Unemployment Tax  | 28           | 46           |
| 408IN0 - Indiana Unemployment Tax Expense   | 0            | 0            |
| 408MI0 - Othr Taxes Unemployment MI   | (970)        | (1,570)      |
| 408NJ0 - NJ Unemployment Tax Expense  | 66           | 108          |
| 408UT0 - Utah Unemployment Tax  | 26           | 42           |
| 408WI0 - Wisconsin Unemployment Tax Expense   | 8            | 13           |
| 408_1_F1 - 408_1 F1   | 27,523,672   | 47,994,070   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                       | 27,523,672   | 47,994,070   |
| 409100 - Income Taxes, Util Operating Income  | 14,060,806   | 17,359,325   |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1                                     | 14,060,806   | 17,359,325   |
| 409150 - Income Taxes, Util Operating Income NH   | 4,048,390    | 4,312,951    |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1   | 4,048,390    | 4,312,951    |
| 410100 - Provision for Deferred Inc Tax, Util Op Inc  | 20,176,634   | 30,596,602   |
| 410113 - Provision for Deferred Inc Tax, Util Op Inc-NH   | 8,927,620    | 14,134,772   |
| 410_1_F1 - 410_1 F1   | 29,104,254   | 44,731,374   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                  | 29,104,254   | 44,731,374   |
| 411112 - Provision for Deferred Inc Tax Credit- Other   | (31,150,508) | (32,144,482) |
| 411117 - Provision for Deferred Inc Tax Credit- NH  | (10,360,357) | (10,579,585) |
| 411_1_F1 - 411_1 F1   | (41,510,865) | (42,724,067) |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1 | 41,510,865   | 42,724,067   |
| 411400 - Invest Tax Cr Adjmt-Util Oper Inc  | (3,684)      | (4,129)      |

|  |             |             |
|--|-------------|-------------|
| 411_4_F1 - 411_4_F1  | (3,684)     | (4,129)     |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | (3,684)     | (4,129)     |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 553,836,114 | 536,882,663 |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 50,028,036  | 109,560,112 |
| 429000 - Premium On Debt Amortization - Credit   | (84,754)    | (141,438)   |
| 429_F1 - 429_F1  | (84,754)    | (141,438)   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 84,754      | 141,438     |
| 427000 - Interest on Long - Term Debt  | 9,221,879   | 18,137,500  |
| 427_F1 - 427_F1  | 9,221,879   | 18,137,500  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 9,221,879   | 18,137,500  |
| 428000 - Amort of Debt Disc and Exp  | 246,824     | 537,338     |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 246,824     | 537,338     |
| 428100 - Amort of Loss on Reacquired Debt  | 290,356     | 484,224     |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Reacquired Debt (428_1) F1  | 290,356     | 484,224     |
| 427RRB - RRB Interest  | 8,675,988   | 8,675,988   |
| 43001X - Interest on Debt To Assoc Co ICP  |             | 708,620     |
| 43072X - Interest on Debt Trans Tariff Intracompany ICP  |             | 0           |
| 430_F1 - 430_F1  | 8,675,988   | 9,384,609   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 8,675,988   | 9,384,609   |
| 431110 - Interest - Commitment Fees  | 75,991      | 151,983     |
| 431200 - Other Interest Exp - Cust Sec Dep   | 77,677      | 81,833      |
| 431400 - Other Interest Exp- Other   | (135,987)   | 70,955      |
| 431450 - Interest Expense-Capital Leases   | 16,062      | 16,410      |
| 43193X - Other Interest Exp Intercompany ICP   |             | 220,431     |
| Adj_Lease_STD_431450_Int_F1 - Adjustment for Interest Expense for FERC different than SEC                          | (16,062)    | (16,410)    |
| 431_F1 - 431_F1  | 17,681      | 525,203     |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 17,681      | 525,203     |
| 432000 - Allow Brwd Funds Used During Cons - Debt  | (255,300)   | (543,036)   |
| 432_F1 - 432_F1  | (255,300)   | (543,036)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 255,300     | 543,036     |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 18,112,675  | 28,384,400  |
| 417111 - Nonutility Operations Expense - Non Operating Property  | 7,780       | 7,894       |
| 417120 - Non Utility Operating Depreciation  | 12,641      | 12,641      |
| 417_1_F1 - 417_1_F1  | (20,421)    | (20,535)    |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 20,421      | 20,535      |
| 418000 - Non Oper Rental Inc Revenues  | (234)       | (234)       |
| 418842 - ASC 842 Lessor Non Oper Rental Rev  | 6,718       | 16,965      |
| 418_F1 - 418_F1  | 6,484       | 16,731      |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 6,484       | 16,731      |
| 419000 - Interest + Dividend Income  | 47,686      | 56,864      |
| 419040 - Int- Taxable- Other   | 552,859     | 561,813     |
| 41923X - Interest Income Intercompany Other ICP  |             | 6,835       |
| 419500 - Other Interest Income   | 376         | 609         |
| 41976X - Intracompany Int Income Trans Tariff ICP  |             | 0           |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 600,921     | 626,122     |
| 41801X - Equity in Earnings  | 61,944      | 61,944      |
| 418CC0 - Operating Company earnings in CY  | 2,906       | 2,906       |
| 418MY0 - Equity in Earnings Maine Yankee   | 3,300       | 3,300       |
| 418YY0 - Operating Company Earnings in YA  | (633)       | (633)       |
| 418_1_F1 - 418_1_F1  | 67,517      | 67,517      |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 67,517      | 67,517      |
| 419100 - Allow for Other Funds Used During Constr - Equity   | 457,304     | 1,063,620   |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 457,304     | 1,063,620   |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust   | (933,829)   | (1,208,948) |
| 421250 - C+LM Incentives   | 1,085,791   | 1,085,791   |
| 421640 - Expenses Assoc w Fees   | (345,288)   | (345,288)   |
| 421DC0 - Def Comp MTM  | 768,666     | 1,486,659   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 575,340     | 1,018,214   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 1,687,144   | 2,771,668   |
| 426100 - Corporate Donations   | 35,646      | 44,843      |
| 426_1_F1 - 426_1_F1  | 35,646      | 44,843      |
| Donations_F1 - Donations F1  | 35,646      | 44,843      |
| 426400 - Expend for Civic + Political Activities   | 410,376     | 533,048     |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 3,571       | 6,850       |
| 426_4_F1 - 426_4_F1  | 413,947     | 539,898     |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 413,947     | 539,898     |
| 426500 - Other Deductions  | 234,083     | 1,054,674   |
| 426_5_F1 - 426_5_F1  | 234,083     | 1,054,674   |
| Other_Deductions_F1 - Other Deductions F1  | 234,083     | 1,054,674   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 683,676     | 1,639,415   |
| 408201 - Tax   | 4,675       | 4,675       |
| 408_2_F1 - 408_2_F1  | 4,675       | 4,675       |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 4,675       | 4,675       |
| 409200 - Inc Taxes, Other Inc and Ded  | (677,528)   | (1,109,146) |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | (677,528)   | (1,109,146) |
| 409350 - New Hampshire Business Profits Tax  | (261,772)   | (340,368)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | (261,772)   | (340,368)   |
| 410200 - Deferred Fed Inc Other Inc+Ded  | 1,009,465   | 1,009,465   |
| 410230 - Deferred Fed Inc Other Inc+Ded NH Bus   | 395,200     | 395,200     |
| 410_2_F1 - 410_2_F1  | (1,404,665) | (1,404,665) |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 1,404,665   | 1,404,665   |

|   |            |            |
|---|------------|------------|
| 411200 - Prov Def Inc Tax Oth Inc+Ded-Fed   | (138,212)  | (197,712)  |
| 411230 - Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu   | (54,115)   | (77,420)   |
| 411_2_F1 - 411_2_F1   | (192,327)  | (275,132)  |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1 | 192,327    | 275,132    |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions                         | 277,713    | (315,306)  |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1                                 | 725,755    | 1,447,559  |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1                                       | 32,641,116 | 82,623,271 |
| Net_Income_F1 - Net Income F1   | 32,641,116 | 82,623,271 |
| INCOME_STATEMENT_F1 - FERC Income Statement   | 32,641,116 | 82,623,271 |

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the Three Months Ended March 31, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| 440000 - Residential Sales   | 182,491,727       | 182,491,727   |
| 440_F1 - 440 F1  | 182,491,727       | 182,491,727   |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                                   | 182,491,727       | 182,491,727   |
| 442010 - Commercial Sales  | 87,588,976        | 87,588,976  |
| 442020 - Industrial Sales  | 21,969,559        | 21,969,559  |
| 442_F1 - 442 F1  | 109,558,535       | 109,558,535   |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                              | 109,558,535       | 109,558,535   |
| 444000 - Public Street + Highway Lighting  | 810,206           | 810,206   |
| 444_F1 - 444 F1  | 810,206           | 810,206   |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1                | 810,206           | 810,206   |
| 447110 - Sales For Resale Energy ISO-NE  | 18,900,611        | 18,900,611  |
| 447120 - Sales For Resale Misc - ISO NE  | 220,745           | 220,745   |
| 447210 - Sales For Resale - Capacity ISO NE  | 2,591,505         | 2,591,505   |
| 447300 - Sales For Resale - Requirement Service  | 556,127           | 556,127   |
| 447400 - Sales For Resale- Other   | 702,152           | 702,152   |
| 447_F1 - 447 F1  | 22,971,140        | 22,971,140  |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                       | 22,971,140        | 22,971,140  |
| 449100 - Provision For Rate Refunds  |                   | (309,441)   |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                       |                   | 0   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP   |                   | (2,280,069)   |
| 449_F1 - 449 F1  |                   | (2,589,510)   |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1        |                   | (2,589,510)   |
| 450000 - Late Payment Charges - Electric   | 884,490           | 884,490   |
| 450_F1 - 450 F1  | 884,490           | 884,490   |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                            | 884,490           | 884,490   |
| 451000 - Miscellaneous Service Revenue   | 393,040           | 393,040   |
| 451_F1 - 451 F1  | 393,040           | 393,040   |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1               | 393,040           | 393,040   |
| 454200 - Rent from Electric Property PTF   | 1,602,100         | 2,045,183   |
| 454842 - ASC 842 Lessor Rental Rev   | 2,250             | 8,754   |
| 454_F1 - 454 F1  | 1,604,350         | 2,053,938   |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                           | 1,604,350         | 2,053,938   |
| 456020 - Electric Rec Revenues   | 1,728,910         | 1,728,910   |
| 456990 - Other Electric Revenues - Other   | 106,729           | 106,729   |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1  | 1,835,639         | 1,835,639   |
| 456100 - Rev Transmission of Elec of Others  | 3,043,887         | 5,247,146   |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                       |                   | 0   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                           |                   | 0   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                            |                   | 140,991   |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                                      |                   | 0   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                                 |                   | 15,587,822  |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                              |                   | 12,521  |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                           |                   | 0   |
| 456190 - Allocated Segmented Sched + Disp  |                   | 9,753   |
| 456_1_F1 - 456_1 F1  | 3,043,887         | 20,998,233  |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1              | 3,043,887         | 20,998,233  |
| Operating_Revenues_F1 - Operating Revenues F1  | 323,593,014       | 339,407,438   |
| 500000 - Operation Supervision + Eng - Steam   |                   | 332   |
| 500_F1 - 500 F1  |                   | 332   |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1                     |                   | 332   |
| 506000 - Misc Steam Power Exp-Other  |                   | (38)  |
| 506_F1 - 506 F1  |                   | (38)  |
| Misc_Steam_Power_Exp_SteamGen_F1 - Misc Steam Power Expenses Steam Gen (506) F1            |                   | (38)  |
| 509000 - Emission Allowances   | (7,840,639)       | (7,840,639)   |
| 509_F1 - 509 F1  | (7,840,639)       | (7,840,639)   |
| Allowances_SteamGen_F1 - Allowances SteamGen (509) F1                                      | (7,840,639)       | (7,840,639)   |
| 555000 - Purchased Power Energy  | (20,811,478)      | (20,811,478)  |
| 555350 - Misc Purchase Power ISO-NE  | 2                 | 2   |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36                                 | (30)              | (30)  |
| 555400 - Purchased Power Capacity  | 1,128,383         | 1,128,383   |
| 555410 - Purchased Power Capacity ISO NE   | 25,836            | 25,836  |
| 555555 - Purchased Power Energy- Standard Service  | 146,094,146       | 146,094,146   |
| 555618 - Purchased Power ISO_NE  | 440,035           | 440,035   |
| 555_F1 - 555F1   | 126,876,893       | 126,876,893   |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1                           | 126,876,893       | 126,876,893   |
| 556000 - System Control and Load Dispatching   | 23,268            | 23,268  |
| 556_F1 - 556 F1  | 23,268            | 23,268  |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1 | 23,268            | 23,268  |
| 557110 - Other Power Expenses - NEPOOL   | 15,915            | 15,915  |
| 557_F1 - 557 F1  | 15,915            | 15,915  |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1                                  | 15,915            | 15,915  |
| 560000 - Transmission Operation Super + Eng  |                   | 505,269   |
| 560003 - Transmission Operation Super + Eng - Operating Property                           |                   | 86,569  |
| 560_F1 - 560 F1  |                   | 591,838   |

|   |             |             |
|---|-------------|-------------|
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1   |             | 591,838     |
| 561000 - Load Dispatching   |             | 15,778      |
| 561_F1 - 561 F1   |             | 15,778      |
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1   |             | 15,778      |
| 561100 - Load Dispatch - Reliability  |             | 271,263     |
| 561_1_F1 - 561_1 F1   |             | 271,263     |
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |             | 271,263     |
| 561200 - Load Dispatch Monitor + Oper   |             | 29,482      |
| 561_2_F1 - 561_2 F1   |             | 29,482      |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |             | 29,482      |
| 561400 - Scheduling, System Control+Dispatch  | 1,051,258   | 1,051,258   |
| 56140X - S+D for RNS ICP  | 425,940     | 0           |
| 561_4_F1 - 561_4 F1   | 1,477,198   | 1,051,258   |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 1,477,198   | 1,051,258   |
| 561500 - Reliability Plan+Standards   |             | 136,228     |
| 561550 - ISO Schedule 5   | 29,807      | 29,807      |
| 561_5_F1 - 561_5 F1   | 29,807      | 166,036     |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 29,807      | 166,036     |
| 561600 - Transmission Service Studies   |             | 61,555      |
| 561_6_F1 - 561_6 F1   |             | 61,555      |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |             | 61,555      |
| 561800 - Reliability, Planning + Standards Devel Services   |             | (23,009)    |
| 561_8_F1 - 561_8 F1   |             | (23,009)    |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |             | (23,009)    |
| 562000 - Transmission Station Expense   |             | (127,007)   |
| 562240 - Tra Sta Inspect  |             | 5,293       |
| 562290 - Trans - Inspect Towers + Poles   |             | 88,294      |
| 562295 - Trans Station Switching  |             | 4,174       |
| 562300 - Trans - SS Alarm Investigate   |             | 19,732      |
| 562310 - Trans Sta NPCC Relay + Trip testing  |             | 108,094     |
| 562320 - Trans Sta Non-NPCC Relay+Trip Test   |             | 312         |
| 562340 - Trans Sta Checks   |             | 2,979       |
| 562_F1 - 562 F1   |             | 101,871     |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |             | 101,871     |
| 563400 - OH Lines Inspection and Patrols  |             | 14,627      |
| 563_F1 - 563 F1   |             | 14,627      |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |             | 14,627      |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 652,317     | 652,317     |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 346,932     | 346,932     |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 47,253,495  | 0           |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | 5,901,507   | 5,901,507   |
| 565500 - Transmission of Electricity by Others NE Power   |             | 3,330       |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |             | 93,804      |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 530,024     | 565,326     |
| 565530 - Transmission of Electricity by Others Central Vermont  | 371,611     | 371,611     |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 197,224     | 197,224     |
| 565580 - Transmission of Electricity by Others NE Electric  | 18,125      | 18,125      |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 40,022      | 40,022      |
| 565A4X - Intracompany Retail Deferral ICP   | (710,490)   | 0           |
| 565ECX - Intercompany Retail Deferral ICP   | (2,519,010) | (2,519,010) |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 6,215,596   | 0           |
| 565NSX - Intercompany PH 2 Fac Support ICP  |             | 8,550       |
| 565_F1 - 565 F1   | 58,297,353  | 5,679,738   |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 58,297,353  | 5,679,738   |
| 566000 - Misc Transmission Expense  |             | 36,975      |
| 566100 - Misc Transmission Expense-Other  |             | (4,309)     |
| 566_F1 - 566 F1   |             | 32,666      |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   |             | 32,666      |
| 567100 - Transmission Rents 345 KV Facilities   |             | 6,944       |
| 567200 - Transmission Rents - Transmission System Ops   |             | 10,125      |
| 567_F1 - 567 F1   |             | 17,068      |
| Rents_Transm_F1 - Rents Transm (567) F1   |             | 17,068      |
| 575700 - Trans Market Facilitation Monitoring + Compliance  | 87,457      | 87,457      |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                                      | (34,103)    | (34,103)    |
| 575_7_F1 - 575_7 F1   | 53,354      | 53,354      |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1              | 53,354      | 53,354      |
| 580000 - Distrib Ops Supervision and Eng  | 1,667,701   | 1,667,388   |
| 580_F1 - 580 F1   | 1,667,701   | 1,667,388   |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1   | 1,667,701   | 1,667,388   |
| 581000 - Distrib Ops Load Dispatching   | 14,409      | 14,409      |
| 581440 - Distribution and System Dispatch   | 455,425     | 455,425     |
| 581_F1 - 581 F1   | 469,833     | 469,833     |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1   | 469,833     | 469,833     |
| 582000 - Distrib Ops Station Exp  | 314,050     | 314,050     |
| 582090 - Dist Sta Housekeeping  | 141,030     | 141,030     |
| 582240 - Dist Sta Inspect   | 130,856     | 130,856     |
| 582280 - Dist Sta Care and Support  | 10,799      | 10,799      |
| 582_F1 - 582 F1   | 596,735     | 596,735     |
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1  | 596,735     | 596,735     |
| 583000 - Distrib Ops Overhead Lines   | 356,732     | 356,732     |
| 583060 - Inspection - Dist Poles  | 1,932       | 1,932       |

|   |           |           |
|---|-----------|-----------|
| 583070 - Dist Line Patrols  | 4,781     | 4,781     |
| 583100 - OH Line Xfmr Rem instl   | (1,502)   | (1,502)   |
| 583270 - Rubber Up Overhead Wires   | 104,812   | 104,812   |
| 583275 - Small Tools - Overhead   | 95,482    | 95,482    |
| 583280 - CFI credits -OH line xfmr  | (731,850) | (731,850) |
| 583_F1 - 583 F1   | (169,614) | (169,614) |
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1                 | (169,614) | (169,614) |
| 584000 - Distrib Ops Underground Lines  | 13,369    | 13,369    |
| 584010 - UG Conduit Inspection  | 4,130     | 4,130     |
| 584020 - UG T S fault isolation locating  | 431       | 431       |
| 584200 - Dig Safe Markouts  | 220,557   | 220,557   |
| 584280 - CFI credits -UG line xfmr  | (236,417) | (236,417) |
| 584_F1 - 584 F1   | 2,070     | 2,070     |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1           | 2,070     | 2,070     |
| 585010 - Street Lighting Operations   | 123,885   | 123,885   |
| 585_F1 - 585 F1   | 123,885   | 123,885   |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1  | 123,885   | 123,885   |
| 586000 - Distrib Ops Meter Exp  | 646,653   | 646,653   |
| 586110 - General Supervision and Admin  | 157,170   | 157,170   |
| 586152 - Safety   | 22,292    | 22,292    |
| 586200 - Dist Meters CFI Credits  | (101,977) | (101,977) |
| 586_F1 - 586 F1   | 724,139   | 724,139   |
| Meter_Exp_F1 - Meter Expenses (586) F1  | 724,139   | 724,139   |
| 587000 - Distrib Ops Customer Installation  | (266)     | (266)     |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                       | (1,350)   | (1,350)   |
| 587_F1 - 587 F1   | (1,616)   | (1,616)   |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                  | (1,616)   | (1,616)   |
| 588000 - Distrib Ops Misc Exp   | 191,059   | 191,059   |
| 588005 - Distrib Ops Misc Exp - Training Other                                      | 7,611     | 7,611     |
| 588100 - Distrib Sys Ops  | 37,541    | 37,541    |
| 588110 - Misc Distribution Labor  | 1,727     | 1,727     |
| 588131 - Telephone Costs  | 63,877    | 63,877    |
| 588135 - Desktop PC Software  | 420       | 420       |
| 588137 - Supplies   | 17,354    | 17,354    |
| 588138 - Meals  | 966       | 966       |
| 588152 - Safety   | 415,152   | 415,152   |
| 588154 - Training + Development   | 406,123   | 406,123   |
| 588250 - Tools Operation  | 142,911   | 142,911   |
| 588360 - Scrap Recovery   | (21,551)  | (21,551)  |
| 588570 - Reallocation offset 588  | (762,398) | (762,398) |
| 588_F1 - 588 F1   | 500,791   | 500,791   |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                           | 500,791   | 500,791   |
| 589000 - Distrib Ops Rents  | 219,993   | 219,993   |
| 589002 - Distrib Ops Rents - Operating Property Management                          | 18,859    | 18,859    |
| 589003 - Distrib Ops Rents - Operating Property                                     | 38,611    | 38,611    |
| 589100 - Rents Distribution Other   | 11,091    | 11,091    |
| 589_F1 - 589 F1   | 288,553   | 288,553   |
| Rents_Distr_F1 - Rents Distr (589) F1   | 288,553   | 288,553   |
| 901000 - Customer Accounts Supervision  | 696       | 696       |
| 901_F1 - 901 F1   | 696       | 696       |
| Supervision_CustAcct_F1 - Supervision Cust Acct (901) F1                            | 696       | 696       |
| 902002 - Customer Accounts Meter Reading - Meter Reading                            | 468,749   | 468,749   |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                        | 63,925    | 63,925    |
| 902_F1 - 902 F1   | 532,674   | 532,674   |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                              | 532,674   | 532,674   |
| 903000 - Customer Accounts Records + Collection Exp                                 | (84,566)  | (84,566)  |
| 903002 - Customer Accounts Records + Collection Exp - Billing                       | 1,462,293 | 1,462,293 |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support       | 1,455,856 | 1,455,856 |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off              | 230,192   | 230,192   |
| 903005 - Customer Accounts Records + Collection Exp - Credit & Collections          | 495,924   | 495,924   |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other                 | 36,929    | 36,929    |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading                 | 97,899    | 97,899    |
| 903_F1 - 903 F1   | 3,694,526 | 3,694,526 |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1   | 3,694,526 | 3,694,526 |
| 904000 - Uncollectible Accounts   | 1,648,722 | 1,648,722 |
| 904_F1 - 904 F1   | 1,648,722 | 1,648,722 |
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                            | 1,648,722 | 1,648,722 |
| 905000 - Misc Customer Account Exp  | 182,519   | 182,519   |
| 905001 - Misc Customer Account Exp - Customer Care - Support                        | 120,873   | 120,873   |
| 905_F1 - 905 F1   | 303,393   | 303,393   |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1          | 303,393   | 303,393   |
| 908000 - Customer Assistance Exp  | 184,688   | 184,688   |
| 908003 - Customer Assistance Exp - Customer Care                                    | 249,156   | 249,156   |
| 908004 - Customer Assistance Exp - Customer Care - Support                          | (68,300)  | (68,300)  |
| 908100 - Customer Assistance Exp - Energy Efficiency                                | 8,400,127 | 8,400,127 |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                          | 327,789   | 327,789   |
| 908_F1 - 908 F1   | 9,093,460 | 9,093,460 |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                          | 9,093,460 | 9,093,460 |
| 910000 - Misc Cust Svc + Info Exp-Other   | 26,561    | 26,561    |
| 910_F1 - 910 F1   | 26,561    | 26,561    |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1 | 26,561    | 26,561    |

|  |             |             |
|--|-------------|-------------|
| 916000 - Miscellaneous Sales Expenses  | 38          | 38          |
| 916_F1 - 916 F1  | 38          | 38          |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1  | 38          | 38          |
| 920000 - A+G Salaries  | 5,086,415   | 7,526,852   |
| 920002 - A+G Salaries - Electric Vehicles  | 54,473      | 54,473      |
| 920003 - A+G Salaries - Snow Removal   | 34,800      | 34,818      |
| 920004 - A+G Salaries - Mail/Courier Service   | 68,310      | 72,925      |
| 920005 - A+G Salaries - Reproductive & Printing Services   | 2,580       | 5,304       |
| 920009 - A+G Salaries - Corporate  |             | 542         |
| 920011 - A+G Salaries - Finance  | 100         | 200         |
| 920012 - A+G Salaries - Environmental  | 694         | 694         |
| 920013 - A+G Salaries - Real Estate  | 32,781      | 62,750      |
| 920015 - Adm + Gen Salaries - Security   | 25,763      | 51,670      |
| 920016 - A+G Salaries - Communication - External   | 13,312      | 16,366      |
| 920018 - A+G Salaries - Maintain Buildings   | 178,808     | 203,766     |
| 920020 - A+G Salaries - Auditing   | 51,245      | 92,455      |
| 920022 - A+G Salaries - Transactional  | 4,823       | 9,912       |
| 920023 - A+G Salaries - Application Development  | 16,315      | 25,855      |
| 920024 - A+G Salaries - Application Support  | 90,070      | 150,693     |
| 920026 - A+G Salaries - Infrastructure   | 88,951      | 182,793     |
| 920035 - A+G Salaries - Governance IT  | 82,545      | 139,294     |
| 920039 - A+G Salaries - Corp Compliance - Expense Account.                                       |             | 267         |
| 9200NP - Admin + Gen Salaries Non Productive   | (199,418)   | (336,312)   |
| 9200PB - Payroll Benefit Clearing  | (0)         | (0)         |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                         | 5,632,568   | 8,295,318   |
| 921000 - Office Supplies and Expenses  | 43,141      | 61,755      |
| 921001 - Off Supp and Exp - Mail Courier Serv  | 23          | 23          |
| 921002 - Office Supplies and Expenses - Reproductive & Printing Services                         | 17,418      | 17,418      |
| 921006 - Office Supplies and Expense - Maintain Buildings  | 862,374     | 1,085,605   |
| 921009 - Office Supplies and Expenses - Application Development                                  | 8           | 16          |
| 92101X - Office Supplies and Expenses ICP  | 1,565       | 2,476       |
| 921990 - Other Office Supplies and Expenses  | 48          | 48          |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                                   | 6,990       | 6,990       |
| 921998 - Other-Office Supplies + Expenses - 56P Parking  | 2,235       | 9,767       |
| 92199A - Other-Office Supplies + Expenses - Snow Removal   | 1,548       | 1,548       |
| 921_F1 - 921 F1  | 935,350     | 1,185,646   |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                                    | 935,350     | 1,185,646   |
| 922000 - Administrative Exp Transferred Cr   | (593,227)   | (833,593)   |
| 922_F1 - 922 F1  | (593,227)   | (833,593)   |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1          | (593,227)   | (833,593)   |
| 923000 - Outside Services Employed   | 2,874,037   | 4,192,491   |
| 923005 - Outside Services Employed - Snow Removal  | 78          | 78          |
| 923030 - Outside - Services Employed - Application Development                                   | (43,476)    | (89,213)    |
| 923MC0 - Merger Costs to Achieve Recovery  | 125,000     | 125,000     |
| 923_F1 - 923 F1  | 2,955,639   | 4,228,357   |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                                | 2,955,639   | 4,228,357   |
| 924000 - Property Insurance  | (662,797)   | (616,873)   |
| 924_F1 - 924 F1  | (662,797)   | (616,873)   |
| Property_Insurance_F1 - Property Insurance (924) F1  | (662,797)   | (616,873)   |
| 925000 - Injuries and Damages  | 890,018     | 1,003,200   |
| 925100 - Injuries + Damages Transferred-Cr   | (313,337)   | (383,040)   |
| 925200 - Injuries and Damages GSCOH  | (14,499)    | (23,473)    |
| 925_F1 - 925 F1  | 562,182     | 596,687     |
| Injuries_Damages_F1 - Injuries and Damages (925) F1  | 562,182     | 596,687     |
| 926000 - Employee Pension and Benefits   | (1,958,547) | (1,113,720) |
| 926200 - Genl Svc Co OH Benefits   | (627,619)   | (1,016,097) |
| 926300 - GSC + Prb Expense (Non ICB)   | 5,304       | 2,360       |
| 926400 - Other Emp Benefits Trf Credit   | 742,361     | 907,937     |
| 926NSC - DBPlans NonSvc Cost   | (5,813,039) | (6,465,213) |
| 926SVC - DBPlans Service Cost  | 5,813,039   | 6,465,213   |
| 926_F1 - 926 F1  | (1,838,501) | (1,219,519) |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                          | (1,838,501) | (1,219,519) |
| 928000 - Regulatory Commission Exp   | 1,794,759   | 2,054,385   |
| 928002 - Regulatory Commission Exp - State Regulatory  | 475,612     | 475,612     |
| 928003 - Regulatory Commission Exp - Federal Regulatory  |             | 28,995      |
| 928_F1 - 928 F1  | 2,270,372   | 2,558,992   |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                                  | 2,270,372   | 2,558,992   |
| 930101 - General Advertising Expense - Brochures   | 48,067      | 47,580      |
| 930_1_F1 - 930_1 F1  | 48,067      | 47,580      |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                             | 48,067      | 47,580      |
| 930200 - Misc General Exp  | 291,413     | 454,773     |
| 930300 - Genl Svc Co OH Other Exp  | (951,878)   | (1,541,063) |
| 930RAX - Nusco Rate Of Return Charge ICP   | 1,757,827   | 2,547,429   |
| 930TXA - Alloc NUSCO Inc Tax Billed  | 131,009     | 269,220     |
| 930_2_F1 - 930_2 F1  | 1,228,371   | 1,730,359   |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                                  | 1,228,371   | 1,730,359   |
| 931000 - Rents   | (70,371)    | (56,224)    |
| 931002 - Rents - Mass Ave Garage Rent  |             | 233         |
| 9310GS - Intercompany Rent GSCOH Offset  | (158,401)   | (256,446)   |
| 93111X - Rents Intercompany ICP  | 397,513     | 664,300     |
| Adj_Lease_STD_931_F1 - Adjustment in O&M for Depreciation and Interest - FERC different than SEC | 72,827      | 79,836      |

|  |             |             |
|--|-------------|-------------|
| 931_F1 - 931 F1  | 241,683     | 431,699     |
| Rents_F1 - Rents (931) F1  | 241,683     | 431,699     |
| Operation_Exp_F1 - Operation Expenses F1   | 209,215,404 | 163,046,143 |
| 510000 - Maint Supervision + Eng Steam   |             | 433         |
| 510_F1 - 510 F1  |             | 433         |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1          |             | 433         |
| 512000 - Maintenance of Boiler Plant Steam   |             | (36,716)    |
| 512_F1 - 512 F1  |             | (36,716)    |
| Maint_Boiler_Plant_F1 - Maintenance of Boiler Plant (512) F1                                   |             | (36,716)    |
| 513000 - Maint of Electric Plant Steam   |             | (568)       |
| 513_F1 - 513 F1  |             | (568)       |
| Maint_Elec_Plant_SteamGen_F1 - Maintenance of Electric Plant Steam Gen (513) F1                |             | (568)       |
| 514000 - Maint of Misc Steam Plant   |             | (13,211)    |
| 514_F1 - 514 F1  |             | (13,211)    |
| Maint_Misc_Steam_Plant_F1 - Maintenance of Miscellaneous Steam Plant (514) F1                  |             | (13,211)    |
| 544000 - Maint of Elect Plant Hydro  |             | (1,095)     |
| 544_F1 - 544 F1  |             | (1,095)     |
| Maint_Elec_Plant_HydroGen_F1 - Maintenance of Electric Plant Hydro Gen (544) F1                |             | (1,095)     |
| 568000 - Trans Maint Sup + Eng   |             | 146,706     |
| 568_F1 - 568 F1  |             | 146,706     |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1               |             | 146,706     |
| 569000 - Trans Maintenance of Structures   |             | 98,544      |
| 569010 - Trans Maintenance of Structures - Maintenance IT                                      | 2,393       | 4,918       |
| 569_F1 - 569 F1  | 2,393       | 103,462     |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                         | 2,393       | 103,462     |
| 570000 - Trans Maintenance of Station Equipment  |             | (208,540)   |
| 570090 - Tra Sta Maint - Other equip   | 0           | 50,285      |
| 570100 - Tra Sta Equipment Preventative Maint  |             | 136,828     |
| 570110 - Tra Sta Gas Breaker Major Maint   |             | 4,305       |
| 570115 - Trans Sta SCADA RTU Repair  |             | 57,657      |
| 570120 - Trans Sta SCADA DNP Alarm Group   |             | 1,257       |
| 570_F1 - 570 F1  | 0           | 41,792      |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1               | 0           | 41,792      |
| 571000 - Trans Maint of Overhead Lines   |             | 2,398,936   |
| 571350 - Maint of OH Rights of Way Clearing  |             | 182,621     |
| 571_F1 - 571 F1  |             | 2,581,557   |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                 |             | 2,581,557   |
| 590000 - Distrib Maint Sup+Eng   | 12,076      | 12,076      |
| 590_F1 - 590 F1  | 12,076      | 12,076      |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                 | 12,076      | 12,076      |
| 591000 - Distrib Maint of Structures   | 1,378       | 1,378       |
| 591060 - Dist Sta Misc Structure Repairs   | 109,807     | 109,807     |
| 591_F1 - 591 F1  | 111,185     | 111,185     |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                           | 111,185     | 111,185     |
| 592010 - Dist Sta Xfmr Corrective Main   | 33,677      | 33,677      |
| 592030 - Dist Sta Misc PM  | 89,160      | 89,160      |
| 592040 - SDist Sta Breaker CM  | 15,952      | 15,952      |
| 592050 - Dist Sta Maint Misc Equip   | 16,565      | 16,565      |
| 592090 - Dist Sta Cap Bank Maint   | 840         | 840         |
| 592110 - Dist Sta Relay Maint  | 10,450      | 10,450      |
| 592140 - Dist Sta LTC Maint  | 182,453     | 182,453     |
| 592150 - Dist Sta Alarms Maint   | 13,455      | 13,455      |
| 592160 - Dist Stat SCADA Maint   | 14,890      | 14,890      |
| 592240 - Dist Sta Environmental  | 4,386       | 4,386       |
| 592_F1 - 592 F1  | 381,828     | 381,828     |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                 | 381,828     | 381,828     |
| 593000 - Distrib Main of Overhead Lines  | 3,461,012   | 3,461,012   |
| 593010 - Poles and Fixtures  | 2,112       | 2,112       |
| 593020 - OH Constr Transfer  | 623,607     | 623,607     |
| 593040 - OH corrective maint repair  | 264,161     | 264,161     |
| 593050 - OH Sec Service Maintenance Repair   | 279,561     | 279,561     |
| 593070 - OH programmed tree trimming   | 219,394     | 219,394     |
| 593100 - Tree Trimming Vegetation Control  | 8,274,674   | 8,276,884   |
| 593140 - Area Storm Restoration  | 4,251,823   | 4,251,823   |
| 593150 - OH Environmental Clean-up   | 124,116     | 124,116     |
| 593_F1 - 593 F1  | 17,500,462  | 17,502,672  |
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                   | 17,500,462  | 17,502,672  |
| 594000 - Distrib Main of Underground Lines   | (68,276)    | (68,276)    |
| 594010 - UG Conduit Maint  | 821         | 821         |
| 594030 - UG correctiv+emergent maint   | 304,205     | 304,205     |
| 594040 - UG Asbestos Removal   | (266)       | (266)       |
| 594260 - Maintenance of Manholes   | 102,366     | 102,366     |
| 594_F1 - 594 F1  | 338,850     | 338,850     |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1             | 338,850     | 338,850     |
| 595000 - Distrib Maint of Line Transformers  | 364,068     | 364,068     |
| 595_F1 - 595 F1  | 364,068     | 364,068     |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                          | 364,068     | 364,068     |
| 596000 - Maint. of Street Lighting and Signal Sys.   | 94,491      | 94,491      |
| 596050 - Str Ltg Psts and Lum  | 369         | 369         |
| 596_F1 - 596 F1  | 94,860      | 94,860      |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1 | 94,860      | 94,860      |

|   |              |              |
|---|--------------|--------------|
| 597000 - Distrib Maint of Meters  | 53,241       | 53,241       |
| 597_F1 - 597 F1   | 53,241       | 53,241       |
| Maint_Meters_F1 - Maintenance of Meters (597) F1  | 53,241       | 53,241       |
| 598000 - Distrib Maint of Misc Distrib Plan   | (530)        | (530)        |
| 598_F1 - 598 F1   | (530)        | (530)        |
| Maint_Misc_Distrib_Plant_F1 - Maintenance of Misc Distrib Plant                                     | (530)        | (530)        |
| 935000 - Maintenance of General Plant-Other   | 25,634       | 25,634       |
| 935_F1 - 935 F1   | 25,634       | 25,634       |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                      | 25,634       | 25,634       |
| Maintenance_Expenses_F1 - Maintenance Expenses F1   | 18,884,066   | 21,706,242   |
| 403000 - Depreciation Expense   | 19,791,598   | 30,977,889   |
| 403100 - NUSCO Depreciation-Transfer Credit   | (1,030,028)  | (1,667,585)  |
| 403200 - Depreciation Expense- NUSCO  | 2,675,835    | 3,354,218    |
| 403700 - Depreciation Expense - Capital Leases  | 64,645       | 71,452       |
| 403800 - Depreciation Expense SaaS  | 81,838       | 109,074      |
| 403NSC - DBPlans NonSvc Amortization  | (111,431)    | (122,947)    |
| 403SVC - DBPlans Service Part Depreciation  | 111,431      | 122,947      |
| Adj_Lease_STD_403700_Dep_F1 - Adjustment for Depreciation for FERC different than SEC               | (64,645)     | (71,452)     |
| Depreciation_Exp_F1 - Depreciation Expenses F1  | 21,519,243   | 32,773,596   |
| 404000 - Amort of Limited-Term  | 54,364       | 54,364       |
| 404_F1 - 404 F1   | 54,364       | 54,364       |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                             | 54,364       | 54,364       |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study   | (53,643)     | (53,643)     |
| 407300 - Regulatory Debits  | 15,490,873   | 15,490,873   |
| 407301 - Regulatory Debits-Other  | (49,880)     | 0            |
| 407350 - Regulatory Debits- Litigation Tax  | (8,511)      | (8,511)      |
| 407RRB - RRB Regulatory Debits  | 11,404,992   | 11,404,992   |
| 407_3_F1 - 407_3 F1   | 26,783,831   | 26,833,711   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1  | 26,783,831   | 26,833,711   |
| 408001 - CT Unemployment Tax  | 30,198       | 48,889       |
| 408010 - Federal Unemployment Tax   | 36,701       | 47,695       |
| 408011 - MA Unemployment Tax  | 31,223       | 50,549       |
| 408020 - FICA Tax   | 1,578,746    | 2,090,351    |
| 408030 - NC Unemployment Expense  | 17           | 28           |
| 408050 - Medicare Tax   | 410,872      | 553,297      |
| 408110 - Local Property Tax   | 12,551,783   | 21,126,126   |
| 408150 - Genl Svc Co OH Taxes   | (418,070)    | (676,844)    |
| 408180 - MA Health Tax  | 4,172        | 6,755        |
| 4081H0 - NH Unemployment Tax  | 21,801       | 29,495       |
| 408220 - Payroll Taxes Transferred-Credit   | (701,627)    | (857,705)    |
| 408360 - DC Unemployment Tax  | 13           | 21           |
| 408370 - FL Unemployment Tax  | 12           | 19           |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH   | 216,000      | 267,000      |
| 408600 - Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre                                       | 55,443       | 74,118       |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other   | (0)          | (0)          |
| 408DF0 - DC FMLA ER Tax Expense   | 54           | 87           |
| 408IN0 - Indiana Unemployment Tax Expense   | 15           | 24           |
| 408NJO - NJ Unemployment Tax Expense  | 85           | 137          |
| 408UTO - Utah Unemployment Tax  | 26           | 42           |
| 408WIO - Wisconsin Unemployment Tax Expense   | 8            | 13           |
| 408_1_F1 - 408_1 F1   | 13,817,470   | 22,760,095   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                       | 13,817,470   | 22,760,095   |
| 409100 - Income Taxes, Util Operating Income  | 2,103,964    | 5,885,114    |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1                                     | 2,103,964    | 5,885,114    |
| 409150 - Income Taxes, Util Operating Income NH   | 97,546       | 1,067,704    |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1   | 97,546       | 1,067,704    |
| 410100 - Provision for Deferred Inc Tax, Util Op Inc  | 14,580,941   | 18,295,734   |
| 410113 - Provision for Deferred Inc Tax, Util Op Inc-NH   | 6,223,445    | 8,241,397    |
| 410_1_F1 - 410_1 F1   | 20,804,386   | 26,537,131   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                  | 20,804,386   | 26,537,131   |
| 411112 - Provision for Deferred Inc Tax Credit- Other   | (14,168,892) | (15,325,401) |
| 411117 - Provision for Deferred Inc Tax Credit- NH  | (4,632,715)  | (5,000,646)  |
| 411_1_F1 - 411_1 F1   | (18,801,607) | (20,326,047) |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1 | 18,801,607   | 20,326,047   |
| 411400 - Invest Tax Cr Adjmt-Util Oper Inc  | (3,684)      | (4,129)      |
| 411_4_F1 - 411_4 F1   | (3,684)      | (4,129)      |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                       | (3,684)      | (4,129)      |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1                                     | 294,474,984  | 280,333,925  |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1                                   | 29,118,030   | 59,073,513   |
| 429000 - Premium On Debt Amortization - Credit  | (42,377)     | (70,719)     |
| 429_F1 - 429 F1   | (42,377)     | (70,719)     |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1                                 | 42,377       | 70,719       |
| 427000 - Interest on Long - Term Debt   | 4,610,939    | 9,068,750    |
| 427_F1 - 427 F1   | 4,610,939    | 9,068,750    |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1   | 4,610,939    | 9,068,750    |
| 428000 - Amort of Debt Disc and Exp   | 123,412      | 268,669      |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1                                 | 123,412      | 268,669      |
| 428100 - Amort of Loss on Reacquired Debt   | 145,178      | 242,112      |
| Amort_Loss_Reacquired_Debt_F1 - Amort of Loss on Reacquired Debt (428_1) F1                         | 145,178      | 242,112      |
| 427RRB - RRB Interest   | 4,365,847    | 4,365,847    |
| 43001X - Interest on Debt To Assoc Co ICP   |              | 128,994      |

|  |             |             |
|--|-------------|-------------|
| 430_F1 - 430 F1  | 4,365,847   | 4,494,840   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,365,847   | 4,494,840   |
| 431110 - Interest - Commitment Fees  | 36,889      | 73,778      |
| 431200 - Other Interest Exp- Cust Sec Dep  | 21,929      | 23,988      |
| 431400 - Other Interest Exp- Other   | (263,441)   | (243,309)   |
| 431450 - Interest Expense-Capital Leases   | 8,182       | 8,384       |
| Adj_Lease_STD_431450_Int_F1 - Adjustment for Interest Expense for FERC different than SEC                          | (8,182)     | (8,384)     |
| 431_F1 - 431 F1  | (204,623)   | (145,544)   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | (204,623)   | (145,544)   |
| 432000 - Allow Brwd Funds Used During Cons - Debt  | (115,053)   | (222,384)   |
| 432_F1 - 432 F1  | (115,053)   | (222,384)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 115,053     | 222,384     |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 8,883,324   | 13,635,724  |
| 417111 - Nonutility Operations Expense - Non Operating Property  | 3,187       | 3,205       |
| 417120 - Non Utility Operating Depreciation  | 6,320       | 6,320       |
| 417_1_F1 - 417_1 F1  | (9,507)     | (9,526)     |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 9,507       | 9,526       |
| 418000 - Non Oper Rental Inc Revenues  | 351         | 351         |
| 418842 - ASC 842 Lessor Non Oper Rental Rev  | 2,925       | 8,049       |
| 418_F1 - 418 F1  | 3,276       | 8,400       |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 3,276       | 8,400       |
| 419000 - Interest + Dividend Income  | 10,939      | 14,023      |
| 419040 - Int- Taxable- Other   | 274,443     | 277,981     |
| 41923X - Interest Income Intercompany Other ICP  |             | 5,109       |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 285,381     | 297,114     |
| 41801X - Equity in Earnings  | 35,210      | 35,210      |
| 418CC0 - Operating Company earnings in CY  | 1,465       | 1,465       |
| 418MY0 - Equity in Earnings Maine Yankee   | 1,639       | 1,639       |
| 418YY0 - Operating Company Earnings in YA  | (385)       | (385)       |
| 418_1_F1 - 418_1 F1  | 37,929      | 37,929      |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 37,929      | 37,929      |
| 419100 - Allow for Other Funds Used During Constr - Equity   | 215,332     | 448,575     |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 215,332     | 448,575     |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust   | (299,278)   | (387,449)   |
| 421250 - C+LM Incentives   | 9,785       | 9,785       |
| 421640 - Expenses Assoc w Fees   | (156,595)   | (156,595)   |
| 421DC0 - Def Comp MTM  | 327,437     | 548,437     |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | (118,651)   | 14,178      |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 413,760     | 796,670     |
| 426100 - Corporate Donations   | 4,161       | 7,206       |
| 426_1_F1 - 426_1 F1  | 4,161       | 7,206       |
| Donations_F1 - Donations F1  | 4,161       | 7,206       |
| 426400 - Expend for Civic + Political Activities   | 209,420     | 271,967     |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 2,144       | 3,917       |
| 426_4_F1 - 426_4 F1  | 211,564     | 275,884     |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 211,564     | 275,884     |
| 426500 - Other Deductions  | 165,336     | 824,936     |
| 426_5_F1 - 426_5 F1  | 165,336     | 824,936     |
| Other_Deductions_F1 - Other Deductions F1  | 165,336     | 824,936     |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 381,060     | 1,108,026   |
| 408201 - Tax   | 2,234       | 2,234       |
| 408_2_F1 - 408_2 F1  | 2,234       | 2,234       |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,234       | 2,234       |
| 409200 - Inc Taxes, Other Inc and Ded  | (1,134,476) | (1,350,936) |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | (1,134,476) | (1,350,936) |
| 409350 - New Hampshire Business Profits Tax  | (346,708)   | (379,222)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | (346,708)   | (379,222)   |
| 410200 - Deferred Fed Inc Other Inc+Ded  | 1,009,237   | 1,009,237   |
| 410230 - Deferred Fed Inc Other Inc+Ded NH Bus   | 395,200     | 395,200     |
| 410_2_F1 - 410_2 F1  | (1,404,437) | (1,404,437) |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 1,404,437   | 1,404,437   |
| 411200 - Prov Def Inc Tax Oth Inc+Ded-Fed  | (68,215)    | (97,726)    |
| 411230 - Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu  | (26,707)    | (38,265)    |
| 411_2_F1 - 411_2 F1  | (94,922)    | (135,991)   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 94,922      | 135,991     |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | (169,435)   | (459,478)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 202,135     | 148,122     |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1  | 20,436,842  | 45,585,910  |
| Net_Income_F1 - Net Income F1  | 20,436,842  | 45,585,910  |
| INCOME_STATEMENT_F1 - FERC Income Statement  | 20,436,842  | 45,585,910  |

Public Service Company of New Hampshire  
FERC Income Statement Trial Balance  
For the Year Ended December 31, 2021

|   | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|---|-------------------|---|
| 440000 - Residential Sales  | 619,866,582       | 619,866,582   |
| 440_F1 - 440 F1   | 619,866,582       | 619,866,582   |
| Resid_Sales_Elec_F1 - Residential Sales Electric(440) F1                            | 619,866,582       | 619,866,582   |
| 442010 - Commercial Sales   | 329,179,789       | 329,179,789   |
| 442020 - Industrial Sales   | 94,748,560        | 94,748,560  |
| 442_F1 - 442 F1   | 423,928,350       | 423,928,350   |
| Comm_Indus_Sales_Elec_F1 - Comm and Indus Sales Elec (442) F1                       | 423,928,350       | 423,928,350   |
| 444000 - Public Street + Highway Lighting   | 3,045,707         | 3,045,707   |
| 444_F1 - 444 F1   | 3,045,707         | 3,045,707   |
| Public_Street_Highway_Lighting_F1 - Public Street and Hwy Lighting (444) F1         | 3,045,707         | 3,045,707   |
| 447110 - Sales For Resale Energy ISO-NE   | 30,354,787        | 30,354,787  |
| 447120 - Sales For Resale Misc - ISO NE   | 194,965           | 194,965   |
| 447210 - Sales For Resale - Capacity ISO NE   | 10,980,662        | 11,044,662  |
| 447300 - Sales For Resale - Requirement Service                                     | 2,283,178         | 2,283,178   |
| 447400 - Sales For Resale- Other  | 3,031,394         | 3,031,394   |
| 447_F1 - 447 F1   | 46,844,987        | 46,908,987  |
| Sales_Resale_Elec_F1 - Sales for ResaleElec (447) F1                                | 46,844,987        | 46,908,987  |
| 449100 - Provision For Rate Refunds   |                   | (1,430,015)   |
| 449A2X - Provision For Rate Refunds-Intracompany ICP                                |                   | 0   |
| 449E1X - Provision For Rate Refunds-Inter Co ICP                                    |                   | (12,195,410)  |
| 449_F1 - 449 F1   |                   | (13,625,425)  |
| Less_Provision_Rate_Refund_Elec_F1 - Less: Provision for Rate Refunds Elec (449) F1 |                   | (13,625,425)  |
| 450000 - Late Payment Charges - Electric  | 1,824,069         | 1,824,069   |
| 450_F1 - 450 F1   | 1,824,069         | 1,824,069   |
| Forfeited_Discounts_Elec_F1 - Forfeited Discounts Elec (450) F1                     | 1,824,069         | 1,824,069   |
| 451000 - Miscellaneous Service Revenue  | 2,392,920         | 2,392,920   |
| 451_F1 - 451 F1   | 2,392,920         | 2,392,920   |
| Misc_Service_Revenues_Elec_F1 - Miscellaneous Service Revenues Elec (451) F1        | 2,392,920         | 2,392,920   |
| 454200 - Rent from Electric Property PTF  | 6,163,408         | 8,130,144   |
| 454842 - ASC 842 Lessor Rental Rev  | 9,000             | 24,936  |
| 454_F1 - 454 F1   | 6,172,408         | 8,155,081   |
| Rent_Electric_Property_F1 - Rent from Electric Property (454) F1                    | 6,172,408         | 8,155,081   |
| 456020 - Electric Rec Revenues  | 2,631,546         | 2,631,546   |
| 456990 - Other Electric Revenues - Other  | 425,422           | 425,422   |
| Other_Elec_Revenues_F1 - Other Electric Revenues F1                                 | 3,056,968         | 3,056,968   |
| 456100 - Rev Transmission of Elec of Others   | 8,258,183         | 11,281,595  |
| 45611X - Rev Transmission of Elec of Others- Sch 21 Intracompany ICP                |                   | 0   |
| 45613X - Rev Transmission of Elec of Others- Other Alloc RNS ICP                    |                   | 0   |
| 456140 - Rev Transmission of Elec of Others- Through + Out Serv                     |                   | 242,873   |
| 45614X - Rev Trans of Elec of Others- S+D for RNS ICP                               |                   | 0   |
| 456150 - Rev Transmission of Elec of Others- Alloc Con RNS                          |                   | 56,370,398  |
| 45616X - Intercompany Sch-21 Revs ICP   |                   | 13,337,006  |
| 456170 - Rev Transmission of Elec of Others- Sched + Disp Anc                       |                   | 85,715  |
| 45618X - Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP                    |                   | 0   |
| 456190 - Allocated Segmented Sched + Disp   |                   | 46,359  |
| 45619X - Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP                    |                   | 256,536   |
| 456_1_F1 - 456_1 F1   | 8,258,183         | 81,620,482  |
| Rev_Transmission_Elec_Others_F1 - Rev from Transm of Elec of Others(456_1) F1       | 8,258,183         | 81,620,482  |
| Operating_Revenues_F1 - Operating Revenues F1                                       | 1,115,390,173     | 1,177,173,720   |
| 500000 - Operation Supervision + Eng - Steam  |                   | 2,706   |
| 500_F1 - 500 F1   |                   | 2,706   |
| Oper_Super_Engin_SteamGen_F1 - Oper Super and Engin Steam Gen (500) F1              |                   | 2,706   |
| 501120 - Fuel Costs- Steam Other  |                   | (1,237)   |
| 501_F1 - 501 F1   |                   | (1,237)   |
| Fuel_SteamGen_F1 - Fuel Steam Gen (501) F1  |                   | (1,237)   |
| 509000 - Emission Allowances  | (24,232,423)      | (24,232,423)  |
| 509_F1 - 509 F1   | (24,232,423)      | (24,232,423)  |
| Allowances_SteamGen_F1 - Allowances SteamGen (509) F1                               | (24,232,423)      | (24,232,423)  |
| 536000 - Water For Power-Other  |                   | (972)   |
| 536_F1 - 536 F1   |                   | (972)   |
| Water_Power_HydroGen_F1 - Water for Power Hydro Gen (536) F1                        |                   | (972)   |
| 537000 - Hydraulic Expenses-Other   |                   | (12,956)  |
| 537_F1 - 537 F1   |                   | (12,956)  |
| Hydraulic_Exp_HydroGen_F1 - Hydraulic Expenses Hydro Gen (537) F1                   |                   | (12,956)  |
| 538000 - Electric Expense   |                   | (10,041)  |
| 538_F1 - 538 F1   |                   | (10,041)  |
| Elec_Exp_HydroGen_F1 - Electric Expenses Hydro Gen (538) F1                         |                   | (10,041)  |
| 540000 - Rents To Associated Companies  |                   | (8,421)   |
| 540_F1 - 540 F1   |                   | (8,421)   |
| Rents_HydroGen_F1 - Rents Hydro Gen (540) F1  |                   | (8,421)   |
| 547000 - Fuel Costs -Other  | (15,214)          | (15,214)  |
| 547_F1 - 547 F1   | (15,214)          | (15,214)  |
| Fuel_OtherGen_F1 - Fuel Other Gen (547) F1  | (15,214)          | (15,214)  |
| 555000 - Purchased Power Energy   | 104,556,994       | 104,556,994   |

|   |              |              |
|---|--------------|--------------|
| 555350 - Misc Purchase Power ISO-NE   | 923          | 923          |
| 555360 - Purchased Power - VT Yankee Nuclear Power Corp 36  | 34,553       | 34,553       |
| 555400 - Purchased Power Capacity   | 4,352,043    | 4,352,043    |
| 555410 - Purchased Power Capacity ISO NE  | 19,267       | 19,267       |
| 555555 - Purchased Power Energy- Standard Service   | 245,140,908  | 245,140,908  |
| 555618 - Purchased Power ISO_NE   | 396,362      | 396,362      |
| 555_F1 - 555F1  | 354,501,051  | 354,501,051  |
| Purchased_Power_OtherGen_F1 - Purchased Power Other Gen (555) F1  | 354,501,051  | 354,501,051  |
| 556000 - System Control and Load Dispatching  | 115,572      | 115,572      |
| 556_F1 - 556 F1   | 115,572      | 115,572      |
| Syst_Control_Load_Dispatch_OtherGen_F1 - Syst Control and Load Dispatch Other Gen (556) F1                | 115,572      | 115,572      |
| 557110 - Other Power Expenses - NEPOOL  | 41,295       | 41,295       |
| 557_F1 - 557 F1   | 41,295       | 41,295       |
| Other_Exp_OtherGen_F1 - Other Expenses Other Gen (557) F1   | 41,295       | 41,295       |
| 560000 - Transmission Operation Super + Eng   |              | 2,751,640    |
| 560003 - Transmission Operation Super + Eng - Operating Property  |              | 519,899      |
| 560_F1 - 560 F1   |              | 3,271,539    |
| Oper_Super_Engin_Transm_F1 - Oper Super and Engin Transm (560) F1   |              | 3,271,539    |
| 561000 - Load Dispatching   |              | 5,267        |
| 561_F1 - 561 F1   |              | 5,267        |
| Load_Dispatching_Transm_F1 - Load Dispatching Transm (561) F1   |              | 5,267        |
| 561100 - Load Dispatch - Reliability  |              | 1,269,519    |
| 561_1_F1 - 561_1 F1   |              | 1,269,519    |
| Load_Dispatch_Reliability_Transm_F1 - Load Dispatch Reliability Transm (561_1) F1                         |              | 1,269,519    |
| 561200 - Load Dispatch Monitor + Oper   |              | 118,080      |
| 561_2_F1 - 561_2 F1   |              | 118,080      |
| Load_Dispatch_Monitor_Operate_Transm_Syst_F1 - Load Dispatch Monitor and Operate Transm Sys (561_2) F1    |              | 118,080      |
| 561400 - Scheduling, System Control+Dispatch  | 5,024,025    | 5,024,025    |
| 56140X - S+D for RNS ICP  | 1,495,692    | 0            |
| 561_4_F1 - 561_4 F1   | 6,519,717    | 5,024,025    |
| Sched_Syst_Control_Dispatch_Svcs_F1 - Scheduling Syst Control and Dispatch Services (561_4) F1            | 6,519,717    | 5,024,025    |
| 561500 - Reliability Plan+Standards   |              | 535,106      |
| 561550 - ISO Schedule 5   | 119,580      | 119,580      |
| 561_5_F1 - 561_5 F1   | 119,580      | 654,686      |
| Reliability_Planning_Standards_Devel_F1 - Reliability Planning and Standards Development (561_5) F1       | 119,580      | 654,686      |
| 561600 - Transmission Service Studies   |              | 209,036      |
| 561_6_F1 - 561_6 F1   |              | 209,036      |
| Transm_Serv_Studies_F1 - Transmission Service Studies (561_6) F1  |              | 209,036      |
| 561800 - Reliability, Planning + Standards Devel Services   |              | 23,896       |
| 561_8_F1 - 561_8 F1   |              | 23,896       |
| Reliability_Planning_Standards_Devel_Svcs_F1 - Reliability Planning and Standards Develop Svcs (561_8) F1 |              | 23,896       |
| 562000 - Transmission Station Expense   |              | (543,044)    |
| 562240 - Tra Sta Inspect  |              | 98,643       |
| 562290 - Trans - Inspect Towers + Poles   |              | 480,476      |
| 562295 - Trans Station Switching  |              | 26,446       |
| 562300 - Trans - SS Alarm Investigate   |              | 36,649       |
| 562310 - Trans Sta NPCC Relay + Trip testing  |              | 186,162      |
| 562320 - Trans Sta Non-NPCC Relay+Trip Test   |              | 47           |
| 562330 - Trans Sta Test Doble, timer, sweep   |              | 31,026       |
| 562340 - Trans Sta Checks   |              | 18,846       |
| 562_F1 - 562 F1   |              | 335,251      |
| Station_Exp_Transm_F1 - Station Expenses Transm (562) F1  |              | 335,251      |
| 563000 - Overhead Line Exp  |              | 173          |
| 563400 - OH Lines Inspection and Patrols  |              | 2,996        |
| 563_F1 - 563 F1   |              | 3,169        |
| Overhead_Lines_Exp_Transm_F1 - Overhead Lines Expense Transm (563) F1                                     |              | 3,169        |
| 564000 - Underground Line Exp   |              | 8            |
| 564_F1 - 564 F1   |              | 8            |
| Underground_Lines_Exp_Transm_F1 - 564 F1  |              | 8            |
| 565200 - Transmission of Electricity by Others Black Start ISO NE   | 2,793,790    | 2,793,790    |
| 565220 - Transmission of Electricity by Others NOATT Sched 2  | 1,562,953    | 1,562,953    |
| 56522X - Transmission of Electricity by Others Alloc Seg RNS ICP  | 192,614,552  | 0            |
| 565400 - Transmission of Electricity by Others Deferred Retail Tra  | 33,669,691   | 33,669,691   |
| 565500 - Transmission of Electricity by Others NE Power   |              | 13,319       |
| 565510 - Transmission of Electricity by Others Phase 2 AC   |              | 469,022      |
| 565520 - Transmission of Electricity by Others Phase 2 DC   | 2,431,633    | 2,537,544    |
| 565530 - Transmission of Electricity by Others Central Vermont  | 1,432,045    | 1,432,045    |
| 565550 - Transmission of Electricity by Others Vermont Electric Company                                   | 450,234      | 450,234      |
| 565580 - Transmission of Electricity by Others NE Electric  | 89,814       | 89,814       |
| 565590 - Transmission of Electricity by Others Vermont Electric Transmission Co                           | 129,850      | 129,850      |
| 565A4X - Intracompany Retail Deferral ICP   | (3,752,827)  | 0            |
| 565ECX - Intercompany Retail Deferral ICP   | (23,287,764) | (23,287,764) |
| 565L6X - Intracompany T9 Exp From PSNH ICP  | 4,244,515    | 0            |
| 565N9X - Intercompany T9 Exp From PSNH ICP  | 14,551,598   | 14,551,598   |
| 565NSX - Intercompany PH 2 Fac Support ICP  |              | 32,039       |
| 565_F1 - 565 F1   | 226,930,085  | 34,444,136   |
| Transm_Elec_Others_F1 - Transmission of Electricity by Others (565) F1                                    | 226,930,085  | 34,444,136   |
| 566000 - Misc Transmission Expense  |              | 286,403      |
| 566100 - Misc Transmission Expense-Other  |              | 26,893       |
| 566_F1 - 566 F1   |              | 313,296      |
| Misc_Transm_Exp_F1 - Miscellaneous Transmission Expenses (566) F1   |              | 313,296      |

|  |             |             |
|--|-------------|-------------|
| 567200 - Transmission Rents - Transmission System Ops  |             | 42,766      |
| 567_F1 - 567 F1  |             | 42,766      |
| Rents_Transm_F1 - Rents Transm (567) F1  |             | 42,766      |
| 575700 - Trans Market Facilitation Monitoring + Compliance                                   | 318,633     | 318,633     |
| 575710 - Trans Market Facilitation Monitoring + Compliance ISO Sch 3                         | 46,158      | 46,158      |
| 575_7_F1 - 575_7 F1  | 364,791     | 364,791     |
| Mkt_Facilitate_Monitor_Compliance_F1 - Mkt Facilitate Monitor and Compliance Svcs (575_7) F1 | 364,791     | 364,791     |
| 580000 - Distrib Ops Supervision and Eng   | 7,188,308   | 7,196,706   |
| 580_F1 - 580 F1  | 7,188,308   | 7,196,706   |
| Oper_Super_Engin_Distr_F1 - Oper Super and Engin Distr (580) F1                              | 7,188,308   | 7,196,706   |
| 581000 - Distrib Ops Load Dispatching  | 4,826       | 4,826       |
| 581440 - Distribution and System Dispatch  | 1,916,634   | 1,916,634   |
| 581_F1 - 581 F1  | 1,921,460   | 1,921,460   |
| Load_Dispatching_Distr_F1 - Load Dispatching Distr (581)_F1                                  | 1,921,460   | 1,921,460   |
| 582000 - Distrib Ops Station Exp   | 1,556,147   | 1,556,147   |
| 582090 - Dist Sta Housekeeping   | 124,682     | 124,682     |
| 582240 - Dist Sta Inspect  | 556,357     | 556,357     |
| 582280 - Dist Sta Care and Support   | 40,062      | 40,062      |
| 582_F1 - 582 F1  | 2,277,249   | 2,277,249   |
| Station_Exp_Distr_F1 - Station Expenses Distr (582) F1                                       | 2,277,249   | 2,277,249   |
| 583000 - Distrib Ops Overhead Lines  | 1,606,006   | 1,606,006   |
| 583050 - OH preventive maint inspections   | 14,784      | 14,784      |
| 583060 - Inspection - Dist Poles   | 638,438     | 638,438     |
| 583070 - Dist Line Patrols   | 12,486      | 12,486      |
| 583100 - OH Line Xfmr Rem instl  | 76,404      | 76,404      |
| 583270 - Rubber Up Overhead Wires  | 541,788     | 541,788     |
| 583275 - Small Tools - Overhead  | 384,752     | 384,752     |
| 583280 - CFI credits -OH line xfmr   | (2,744,388) | (2,744,388) |
| 583_F1 - 583 F1  | 530,271     | 530,271     |
| Overhead_Lines_Exp_Distr_F1 - Overhead Lines Expense Distr (583) F1                          | 530,271     | 530,271     |
| 584000 - Distrib Ops Underground Lines   | 83,709      | 83,709      |
| 584010 - UG Conduit Inspection   | 3,906       | 3,906       |
| 584020 - UG T S fault isolation locating   | 1,386       | 1,386       |
| 584050 - RDA PM Vault Mat Inspection   | 2,962       | 2,962       |
| 584080 - UG Xfmr Rem Instl   | 6,439       | 6,439       |
| 584200 - Dig Safe Markouts   | 1,062,049   | 1,062,049   |
| 584275 - Small Tools - Underground   | 605         | 605         |
| 584280 - CFI credits -UG line xfmr   | (855,190)   | (855,190)   |
| 584_F1 - 584 F1  | 305,865     | 305,865     |
| Underground_Lines_Exp_Distr_F1 - Underground Lines Expense Distr (584) F1                    | 305,865     | 305,865     |
| 585010 - Street Lighting Operations  | 544,137     | 544,137     |
| 585_F1 - 585 F1  | 544,137     | 544,137     |
| Street_Light_Signal_Syst_Exp_F1 - 585 F1   | 544,137     | 544,137     |
| 586000 - Distrib Ops Meter Exp   | 2,240,585   | 2,240,585   |
| 586002 - Distrib Ops Meter Exp - Turn On/Turn Off  | 22          | 22          |
| 586110 - General Supervision and Admin   | 591,231     | 591,231     |
| 586152 - Safety  | 59,975      | 59,975      |
| 586200 - Dist Meters CFI Credits   | (645,941)   | (645,941)   |
| 586_F1 - 586 F1  | 2,245,873   | 2,245,873   |
| Meter_Exp_F1 - Meter Expenses (586) F1   | 2,245,873   | 2,245,873   |
| 587000 - Distrib Ops Customer Installation   | 15,096      | 15,096      |
| 587001 - Distrib Ops Customer Installation - Turn On/Turn Off                                | (1,040)     | (1,040)     |
| 587_F1 - 587 F1  | 14,056      | 14,056      |
| Customer_Install_Exp_F1 - Customer Installations Expenses (587) F1                           | 14,056      | 14,056      |
| 588000 - Distrib Ops Misc Exp  | (520,025)   | (520,025)   |
| 588100 - Distrib Sys Ops   | 144,852     | 144,852     |
| 588110 - Misc Distribution Labor   | 6,761       | 6,761       |
| 588114 - Restricted Duty   | (319)       | (319)       |
| 588131 - Telephone Costs   | 300,289     | 300,289     |
| 588133 - Desktop PC Hardware   | 18,487      | 18,487      |
| 588134 - Postage   | 26          | 26          |
| 588135 - Desktop PC Software   | 196         | 196         |
| 588136 - Travel  | 4,051       | 4,051       |
| 588137 - Supplies  | 67,507      | 67,507      |
| 588138 - Meals   | 22,173      | 22,173      |
| 588139 - Mileage   | 9,380       | 9,380       |
| 588152 - Safety  | 1,485,656   | 1,485,656   |
| 588154 - Training + Development  | 2,202,427   | 2,202,427   |
| 588250 - Tools Operation   | 423,684     | 423,684     |
| 588360 - Scrap Recovery  | (98,794)    | (98,794)    |
| 588570 - Reallocation offset 588   | (2,556,129) | (2,556,129) |
| 588_F1 - 588 F1  | 1,510,222   | 1,510,222   |
| Misc_Exp_Distr_F1 - Miscellaneous Expenses Distr (588) F1                                    | 1,510,222   | 1,510,222   |
| 589000 - Distrib Ops Rents   | 849,085     | 849,085     |
| 589002 - Distrib Ops Rents - Operating Property Management                                   | 136,396     | 136,396     |
| 589003 - Distrib Ops Rents - Operating Property  | 293,548     | 293,548     |
| 589100 - Rents Distribution Other  | 44,362      | 44,362      |
| 589_F1 - 589 F1  | 1,323,391   | 1,323,391   |
| Rents_Distr_F1 - Rents Distr (589) F1  | 1,323,391   | 1,323,391   |
| 901000 - Customer Accounts Supervision   | 1,444       | 1,444       |
| 901_F1 - 901 F1  | 1,444       | 1,444       |

|   |             |             |
|---|-------------|-------------|
| Supervision_CustAcct_F1 - Supervision Cust Acct (901) F1                                | 1,444       | 1,444       |
| 902002 - Customer Accounts Meter Reading - Meter Reading                                | 1,657,062   | 1,657,062   |
| 902003 - Customer Accounts Meter Reading - Revenue Assurance                            | 266,798     | 266,798     |
| 902_F1 - 902 F1   | 1,923,860   | 1,923,860   |
| Meter_Reading_Exp_F1 - Meter Reading Expenses (902) F1                                  | 1,923,860   | 1,923,860   |
| 903000 - Customer Accounts Records + Collection Exp                                     | 195,777     | 195,777     |
| 903002 - Customer Accounts Records + Collection Exp - Billing                           | 5,909,664   | 5,909,664   |
| 903003 - Customer Accounts Records + Collection Exp - Customer Care - Support           | 5,840,129   | 5,840,129   |
| 903004 - Customer Accounts Records + Collection Exp - Turn On/Turn Off                  | 1,153,700   | 1,153,700   |
| 903005 - Customer Accounts Records + Collection Exp - Credit & Collections              | 2,403,459   | 2,403,459   |
| 903006 - Customer Accounts Records + Collection Exp - Billing Other                     | 206,842     | 206,842     |
| 903008 - Customer Accounts Records + Collection Exp - Meter Reading                     | 411,999     | 411,999     |
| 903_F1 - 903 F1   | 16,121,570  | 16,121,570  |
| Cust_Record_Collection_Exp_F1 - Customer Records and Collection Expenses (903) F1       | 16,121,570  | 16,121,570  |
| 904000 - Uncollectible Accounts   | 6,653,584   | 6,653,584   |
| 904_F1 - 904 F1   | 6,653,584   | 6,653,584   |
| Uncollectible_Accts_F1 - Uncollectible Accounts (904) F1                                | 6,653,584   | 6,653,584   |
| 905000 - Misc Customer Account Exp  | 57,862      | 57,862      |
| 905001 - Misc Customer Account Exp - Customer Care - Support                            | 4,612       | 4,612       |
| 905_F1 - 905 F1   | 62,474      | 62,474      |
| Misc_Cust_Accts_Exp_F1 - Miscellaneous Customer Accounts Expenses (905) F1              | 62,474      | 62,474      |
| 908000 - Customer Assistance Exp  | 1,296,015   | 1,296,153   |
| 908003 - Customer Assistance Exp - Customer Care  | 942,159     | 942,159     |
| 908004 - Customer Assistance Exp - Customer Care - Support                              | (317,950)   | (317,950)   |
| 908100 - Customer Assistance Exp - Energy Efficiency                                    | 46,320,212  | 46,320,212  |
| 908200 - Customer Assistance Exp - Energy Efficiency Amort                              | (5,145,196) | (5,145,196) |
| 908_F1 - 908 F1   | 43,095,240  | 43,095,378  |
| Cust_Assist_Exp_F1 - Customer Assistance Expenses (908) F1                              | 43,095,240  | 43,095,378  |
| 910000 - Misc Cust Svc + Info Exp-Other   | 39,713      | 39,713      |
| 910_F1 - 910 F1   | 39,713      | 39,713      |
| Misc_Cust_Serv_Inform_Exp_F1 - Misc Customer Service and Informational Exp (910) F1     | 39,713      | 39,713      |
| 916000 - Miscellaneous Sales Expenses   | 161         | 161         |
| 916_F1 - 916 F1   | 161         | 161         |
| Misc_Sales_Exp_F1 - Miscellaneous Sales Expenses (916) F1                               | 161         | 161         |
| 920000 - A+G Salaries   | 24,706,100  | 35,672,992  |
| 920002 - A+G Salaries - Electric Vehicles   | 248,996     | 248,996     |
| 920003 - A+G Salaries - Snow Removal  | 27,621      | 27,633      |
| 920004 - A+G Salaries - Mail/Courier Service  | 266,214     | 283,401     |
| 920005 - A+G Salaries - Reproductive & Printing Services                                | 13,071      | 25,537      |
| 920011 - A+G Salaries - Finance   | 20,824      | 40,131      |
| 920012 - A+G Salaries - Environmental   |             | 173         |
| 920013 - A+G Salaries - Real Estate   | 128,081     | 274,018     |
| 920015 - Adm + Gen Salaries - Security  | 109,994     | 219,463     |
| 920016 - A+G Salaries - Communication - External  | 13,850      | 27,053      |
| 920018 - A+G Salaries - Maintain Buildings  | 718,843     | 819,469     |
| 920020 - A+G Salaries - Auditing  | 280,387     | 484,768     |
| 920022 - A+G Salaries - Transactional   | 32,722      | 64,035      |
| 920023 - A+G Salaries - Application Development   | 90,215      | 138,217     |
| 920024 - A+G Salaries - Application Support   | 435,346     | 740,029     |
| 920026 - A+G Salaries - Infrastructure  | 224,142     | 437,827     |
| 920035 - A+G Salaries - Governance IT   | 329,583     | 551,512     |
| 920039 - A+G Salaries - Corp Compliance - Expense Account.                              |             | 3,313       |
| 9200NP - Admin + Gen Salaries Non Productive  | 1,686,559   | 2,072,405   |
| 9200PB - Payroll Benefit Clearing   | (0)         | (0)         |
| Admin_General_Salaries_F1 - Administrative and General Salaries (920) F1                | 29,332,546  | 42,130,971  |
| 921000 - Office Supplies and Expenses   | 151,965     | 284,097     |
| 921001 - Off Supp and Exp - Mail Courier Serv   | 55          | 55          |
| 921002 - Office Supplies and Expenses - Reproductive & Printing Services                | 68,611      | 68,611      |
| 921006 - Office Supplies and Expense - Maintain Buildings                               | 3,172,957   | 3,661,981   |
| 921009 - Office Supplies and Expenses - Application Development                         | 20          | 38          |
| 92101X - Office Supplies and Expenses ICP   | 16,377      | 24,080      |
| 921990 - Other Office Supplies and Expenses   | 49          | 49          |
| 921996 - Other-Office Supplies + Expenses - Maintain Buildings                          | 17,543      | 17,552      |
| 921998 - Other-Office Supplies + Expenses - 56P Parking                                 | 12,561      | 46,538      |
| 92199A - Other-Office Supplies + Expenses - Snow Removal                                | 1,677       | 1,677       |
| 921_F1 - 921 F1   | 3,441,817   | 4,104,679   |
| Office_Supplies_Expenses_F1 - Office Supplies and Expenses F1                           | 3,441,817   | 4,104,679   |
| 922000 - Administrative Exp Transferred Cr  | (1,548,942) | (2,180,773) |
| 922_F1 - 922 F1   | (1,548,942) | (2,180,773) |
| Less_Admin_Exp_Transf_Cr_F1 - Less: Administrative Expenses Transferred Credit (922) F1 | (1,548,942) | (2,180,773) |
| 923000 - Outside Services Employed  | 11,177,128  | 15,521,701  |
| 923005 - Outside Services Employed - Snow Removal                                       | 128         | 128         |
| 923021 - Outside Services Employed - Communication - External                           | 91,035      | 91,035      |
| 923030 - Outside - Services Employed - Application Development                          | 226,207     | 441,859     |
| 923MC0 - Merger Costs to Achieve Recovery   | (250,000)   | (250,000)   |
| 923_F1 - 923 F1   | 11,244,498  | 15,804,724  |
| Outside_Services_Employed_F1 - Outside Services Employed (923) F1                       | 11,244,498  | 15,804,724  |
| 924000 - Property Insurance   | (262,493)   | (65,772)    |
| 924_F1 - 924 F1   | (262,493)   | (65,772)    |
| Property_Insurance_F1 - Property Insurance (924) F1                                     | (262,493)   | (65,772)    |
| 925000 - Injuries and Damages   | 2,372,957   | 2,838,694   |

|  |             |             |
|--|-------------|-------------|
| 925100 - Injuries + Damages Transferred-Cr   | (299,309)   | (541,272)   |
| 925200 - Injuries and Damages GSCOH  | (65,849)    | (96,814)    |
| 925_F1 - 925 F1  | 2,007,799   | 2,200,608   |
| Injuries_Damages_F1 - Injuries and Damages (925) F1  | 2,007,799   | 2,200,608   |
| 926000 - Employee Pension and Benefits   | 16,421,646  | 23,004,911  |
| 926200 - Genl Svc Co OH Benefits   | (6,525,825) | (9,594,517) |
| 926300 - GSC + Prb Expense (Non ICB)   | (1,704,138) | (1,779,310) |
| 926400 - Other Emp Benefits Trf Credit   | (5,909,653) | (7,348,639) |
| 926NSC - DBPlans NonSvc Cost   | (9,491,351) | (9,935,031) |
| 926SVC - DBPlans Service Cost  | 9,491,351   | 9,935,031   |
| 926_F1 - 926 F1  | 2,282,030   | 4,282,445   |
| Employee_Pensions_Benefits_F1 - Employee Pensions and Benefits (926) F1                          | 2,282,030   | 4,282,445   |
| 928000 - Regulatory Commission Exp   | 6,725,645   | 7,800,354   |
| 928002 - Regulatory Commission Exp - State Regulatory  | 1,466,674   | 1,466,674   |
| 928003 - Regulatory Commission Exp - Federal Regulatory  | 3,339       | 154,335     |
| 928_F1 - 928 F1  | 8,195,658   | 9,421,363   |
| Reg_Commission_Exp_F1 - Regulatory Commission Expenses (928) F1                                  | 8,195,658   | 9,421,363   |
| 930101 - General Advertising Expense - Brochures   | 126,355     | 127,031     |
| 930_1_F1 - 930_1 F1  | 126,355     | 127,031     |
| General_Advertising_Exp_F1 - General Advertising Expenses (930_1) F1                             | 126,355     | 127,031     |
| 930200 - Misc General Exp  | 520,898     | 786,740     |
| 930300 - Genl Svc Co OH Other Exp  | (4,407,886) | (6,480,641) |
| 930RAX - Nusco Rate Of Return Charge ICP   | 6,672,361   | 8,961,171   |
| 930TXA - Alloc NUSCO Inc Tax Billed  | 496,649     | 970,126     |
| 930_2_F1 - 930_2 F1  | 3,282,022   | 4,237,396   |
| Misc_General_Exp_F1 - Miscellaneous General Expenses (930_2) F1                                  | 3,282,022   | 4,237,396   |
| 931000 - Rents   | (303,461)   | (227,525)   |
| 931002 - Rents - Mass Ave Garage Rent  | 2,594       | 5,068       |
| 9310GS - Intercompany Rent GSCOH Offset  | (777,281)   | (1,142,788) |
| 93111X - Rents Intercompany ICP  | 1,616,296   | 2,460,408   |
| Adj_Lease_STD_931_F1 - Adjustment in O&M for Depreciation and Interest - FERC different than SEC | 241,068     | 264,516     |
| 931_F1 - 931 F1  | 779,216     | 1,359,678   |
| Rents_F1 - Rents (931) F1  | 779,216     | 1,359,678   |
| Operation_Exp_F1 - Operation Expenses F1   | 708,983,838 | 543,648,589 |
| 510000 - Maint Supervision + Eng Steam   |             | 1,190       |
| 510_F1 - 510 F1  |             | 1,190       |
| Maint_Superv_Engin_SteamGen_F1 - Maint Supervision and Engineering Steam Gen (510) F1            |             | 1,190       |
| 512000 - Maintenance of Boiler Plant Steam   |             | (2,317)     |
| 512_F1 - 512 F1  |             | (2,317)     |
| Maint_Boiler_Plant_F1 - Maintenance of Boiler Plant (512) F1                                     |             | (2,317)     |
| 513000 - Maint of Electric Plant Steam   |             | (1,574)     |
| 513_F1 - 513 F1  |             | (1,574)     |
| Maint_Elec_Plant_SteamGen_F1 - Maintenance of Electric Plant Steam Gen (513) F1                  |             | (1,574)     |
| 514000 - Maint of Misc Steam Plant   |             | (24,666)    |
| 514_F1 - 514 F1  |             | (24,666)    |
| Maint_Misc_Steam_Plant_F1 - Maintenance of Miscellaneous Steam Plant (514) F1                    |             | (24,666)    |
| 568000 - Trans Maint Sup + Eng   |             | 1,030,320   |
| 568_F1 - 568 F1  |             | 1,030,320   |
| Maint_Superv_Engin_Transm_F1 - Maint Supervision and Engineering Transm (568) F1                 |             | 1,030,320   |
| 569000 - Trans Maintenance of Structures   |             | 264,723     |
| 569010 - Trans Maintenance of Structures - Maintenance IT  | 2,899       | 2,309       |
| 569_F1 - 569 F1  | 2,899       | 267,031     |
| Maint_Structures_Transm_F1 - Maintenance of Structures Transm (569) F1                           | 2,899       | 267,031     |
| 570000 - Trans Maintenance of Station Equipment  |             | (586,550)   |
| 570090 - Tra Sta Maint - Other equip   |             | 173,105     |
| 570100 - Tra Sta Equipment Preventative Maint  |             | 738,434     |
| 570110 - Tra Sta Gas Breaker Major Maint   |             | 48,123      |
| 570115 - Trans Sta SCADA RTU Repair  |             | 89,345      |
| 570120 - Trans Sta SCADA DNP Alarm Group   |             | 719         |
| 570_F1 - 570 F1  |             | 463,176     |
| Maint_Station_Equip_Transm_F1 - Maintenance of Station Equipment Transm (570) F1                 |             | 463,176     |
| 572000 - Transmission Maint of Overhead Lines  |             | 8           |
| 572_F1 - 572 F1  |             | 8           |
| Maint_Underground_Lines_Transm_F1 - Maintenance of Underground Lines Transm (572) F1             |             | 8           |
| 571000 - Trans Maint of Overhead Lines   |             | 9,935,792   |
| 571330 - Maint of OH Conductors and Devices  |             | 1,220       |
| 571350 - Maint of OH Rights of Way Clearing  |             | 74,886      |
| 571_F1 - 571 F1  |             | 10,011,897  |
| Maint_Overhead_Lines_Transm_F1 - Maintenance of Overhead Lines Transm (571) F1                   |             | 10,011,897  |
| 590000 - Distrib Maint Sup+Eng   | 205,961     | 205,961     |
| 590_F1 - 590 F1  | 205,961     | 205,961     |
| Maint_Superv_Engin_Distr_F1 - Maint Supervision and Engineering Distr (590) F1                   | 205,961     | 205,961     |
| 591000 - Distrib Maint of Structures   | 5,636       | 5,636       |
| 591060 - Dist Sta Misc Structure Repairs   | 312,322     | 312,322     |
| 591_F1 - 591 F1  | 317,958     | 317,958     |
| Maint_Structures_Distr_F1 - Maintenance of Structures Distr (591) F1                             | 317,958     | 317,958     |
| 592000 - Distrib Maint of Station Equipment  | 4,874       | 4,874       |
| 592010 - Dist Sta Xfmr Corrective Main   | 178,335     | 178,335     |
| 592020 - Dist Sta Bus + SW Gear CM   | 1,079       | 1,079       |
| 592030 - Dist Sta Misc PM  | 516,048     | 516,048     |
| 592040 - SDist Sta Breaker CM  | 188,860     | 188,860     |

|  |             |             |
|--|-------------|-------------|
| 592050 - Dist Sta Maint Misc Equip   | 84,857      | 84,857      |
| 592080 - Dist Sta Battery Maint  | 11,401      | 11,401      |
| 592090 - Dist Sta Cap Bank Maint   | 5,717       | 5,717       |
| 592110 - Dist Sta Relay Maint  | 27,464      | 27,464      |
| 592120 - Dist Sta ACB Maint  | 23,281      | 23,281      |
| 592130 - Dist Sta Recloser Maint   | 164         | 164         |
| 592140 - Dist Sta LTC Maint  | 686,373     | 686,373     |
| 592150 - Dist Sta Alarms Maint   | 49,517      | 49,517      |
| 592160 - Dist Stat SCADA Maint   | 65,816      | 65,816      |
| 592240 - Dist Sta Environmental  | 14,261      | 14,261      |
| 592_F1 - 592 F1  | 1,858,047   | 1,858,047   |
| Maint_Station_Equip_Distr_F1 - Maintenance of Station Equipment Distr (592) F1                 | 1,858,047   | 1,858,047   |
| 593000 - Distrib Main of Overhead Lines  | 12,908,021  | 12,908,021  |
| 593010 - Poles and Fixtures  | 20,073      | 20,073      |
| 593020 - OH Constr Transfer  | 1,259,279   | 1,259,279   |
| 593040 - OH corrective maint repair  | 9,005,891   | 9,005,891   |
| 593050 - OH Sec Service Maintenance Repair   | 439,525     | 439,525     |
| 593070 - OH programmed tree trimming   | 1,541,781   | 1,541,781   |
| 593095 - Dist Reclosers Maint  | 6,515       | 6,515       |
| 593100 - Tree Trimming Vegetation Control  | 32,569,876  | 32,579,636  |
| 593140 - Area Storm Restoration  | 10,757,303  | 10,757,303  |
| 593150 - OH Environmental Clean-up   | 546,394     | 546,394     |
| 593_F1 - 593 F1  | 69,054,660  | 69,064,420  |
| Maint_Overhead_Lines_Distr_F1 - Maintenance of Overhead Lines Distr (593) F1                   | 69,054,660  | 69,064,420  |
| 594000 - Distrib Main of Underground Lines   | 292,612     | 292,612     |
| 594010 - UG Conduit Maint  | 5,954       | 5,954       |
| 594030 - UG corrective+emergent maint  | 1,801,632   | 1,801,632   |
| 594040 - UG Asbestos Removal   | 405         | 405         |
| 594050 - Dist Net Prot Maint   | 13,409      | 13,409      |
| 594260 - Maintenance of Manholes   | 207,876     | 207,876     |
| 594_F1 - 594 F1  | 2,321,890   | 2,321,890   |
| Maint_Underground_Lines_Distr_F1 - Maintenance of Underground Lines Distr (594) F1             | 2,321,890   | 2,321,890   |
| 595000 - Distrib Maint of Line Transformers  | 1,083,367   | 1,083,367   |
| 595010 - Dist OH Capacitor Bank Maint  | 469         | 469         |
| 595_F1 - 595 F1  | 1,083,836   | 1,083,836   |
| Maint_Line_Transformer_F1 - Maintenance of Line Transformers (595) F1                          | 1,083,836   | 1,083,836   |
| 596000 - Maint. of Street Lighting and Signal Sys.   | 182,432     | 182,432     |
| 596050 - Str Ltg Psts and Lum  | 4,720       | 4,720       |
| 596_F1 - 596 F1  | 187,152     | 187,152     |
| Maint_Street_Light_Signal_Syst_F1 - Maintenance of Street Lighting and Signal Systems (596) F1 | 187,152     | 187,152     |
| 597000 - Distrib Maint of Meters   | 237,073     | 237,073     |
| 597_F1 - 597 F1  | 237,073     | 237,073     |
| Maint_Meters_F1 - Maintenance of Meters (597) F1   | 237,073     | 237,073     |
| 598000 - Distrib Maint of Misc Distrib Plan  | 825         | 825         |
| 598_F1 - 598 F1  | 825         | 825         |
| Maint_Misc_Distrib_Plant_F1 - Maintenance of Misc Distrib Plant                                | 825         | 825         |
| 935000 - Maintenance of General Plant-Other  | 140,672     | 140,672     |
| 935_F1 - 935 F1  | 140,672     | 140,672     |
| Maint_General_Plant_F1 - Maintenance of General Plant (935) F1                                 | 140,672     | 140,672     |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 75,410,972  | 87,162,900  |
| 403000 - Depreciation Expense  | 77,852,657  | 118,843,944 |
| 403100 - NUSCO Depreciation-Transfer Credit  | (4,383,133) | (6,444,249) |
| 403200 - Depreciation Expense- NUSCO   | 10,434,529  | 12,578,280  |
| 403700 - Depreciation Expense - Capital Leases   | 208,474     | 230,822     |
| 403800 - Depreciation Expense SaaS   | 205,345     | 285,188     |
| 403NSC - DBPlans NonSvc Amortization   | (302,679)   | (329,758)   |
| 403SVC - DBPlans Service Part Depreciation   | 302,679     | 329,758     |
| Adj_Lease_STD_403700_Dep_F1 - Adjustment for Depreciation for FERC different than SEC          | (208,474)   | (230,822)   |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 84,109,399  | 125,263,163 |
| 404000 - Amort of Limited-Term   | 561,121     | 561,121     |
| 404_F1 - 404 F1  | 561,121     | 561,121     |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1                        | 561,121     | 561,121     |
| 407000 - Amort of Prop Loss, Unrecov Plnt + Reg Study  | (214,573)   | (214,573)   |
| 407300 - Regulatory Debits   | 47,567,251  | 47,567,251  |
| 407301 - Regulatory Debits-Other   | (18,395)    | 0           |
| 407350 - Regulatory Debits- Litigation Tax   | (34,044)    | (34,044)    |
| 407370 - Regulatory Debits- FAS 109  | (10,789)    | (10,789)    |
| 407RRB - RRB Regulatory Debits   | 39,523,854  | 39,523,854  |
| 407_3_F1 - 407_3 F1  | 86,813,304  | 86,831,699  |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 86,813,304  | 86,831,699  |
| 408001 - CT Unemployment Tax   | 30,682      | 45,110      |
| 408010 - Federal Unemployment Tax  | 40,728      | 51,313      |
| 408011 - MA Unemployment Tax   | 67,042      | 98,568      |
| 408020 - FICA Tax  | 6,232,910   | 7,806,232   |
| 408030 - NC Unemployment Expense   | 18          | 26          |
| 408050 - Medicare Tax  | 1,638,494   | 2,059,009   |
| 408100 - Taxes Other Than Income Tax, Util Op Inc  | (556,591)   | (764,614)   |
| 408110 - Local Property Tax  | 49,535,087  | 86,980,510  |
| 408140 - Taxes Other Than Income Tax, Util Op Inc- Fed Highway                                 | 6,046       | 6,046       |
| 408150 - Genl Svc Co OH Taxes  | (2,000,710) | (2,941,521) |
| 408180 - MA Health Tax   | 5,211       | 7,661       |

|   |               |               |
|---|---------------|---------------|
| 4081H0 - NH Unemployment Tax  | 20,065        | 35,298        |
| 408220 - Payroll Taxes Transferred-Credit   | (2,565,153)   | (3,189,762)   |
| 408300 - Taxes Other Than Income Tax, Util Op Inc-Mass MFG  | 10,219        | 19,394        |
| 408360 - DC Unemployment Tax  | 25            | 37            |
| 408400 - Taxes Other Than Income Tax, Util Op Inc- NH   | 846,649       | 1,049,664     |
| 408600 - Taxes Other Than Income Tax, Util Op Inc- CT Ins Pre   | 63,153        | 87,686        |
| 408630 - Taxes Other Than Income Tax, Util Op Inc-Other   | 0             | 0             |
| 408DF0 - DC FMLA ER Tax Expense   | 789           | 1,161         |
| 408IN0 - Indiana Unemployment Tax Expense   | (16)          | (23)          |
| 408MF0 - MA FMLA ER Tax Expense   | 0             | 1             |
| 408MI0 - Othr Taxes Unemployment MI   | 2,577         | 3,789         |
| 408NJ0 - NJ Unemployment Tax Expense  | 23            | 33            |
| 408PA0 - PA unemployment tax expense  | 59            | 86            |
| 408UTO - Utah Unemployment Tax  | 29            | 43            |
| 408WI0 - Wisconsin Unemployment Tax Expense   | 29            | 42            |
| 408_1_F1 - 408_1_F1   | 53,377,366    | 91,355,788    |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                 | 53,377,366    | 91,355,788    |
| 409100 - Income Taxes, Util Operating Income  | 28,177,534    | 42,269,953    |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1   | 28,177,534    | 42,269,953    |
| 409150 - Income Taxes, Util Operating Income NH   | 6,938,572     | 10,404,348    |
| 409600 - Income Taxes, Util Operating Income-Vermont  | 290           | 300           |
| 409800 - Income Taxes, Util Operating Income-Mass Com Bus   | 11,546        | 21,895        |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1   | 6,950,408     | 10,426,543    |
| 410100 - Provision for Deferred Inc Tax, Util Op Inc  | 48,250,469    | 62,759,325    |
| 410113 - Provision for Deferred Inc Tax, Util Op Inc-NH   | 21,659,837    | 29,327,665    |
| 410_1_F1 - 410_1_F1   | 69,910,306    | 92,086,990    |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                            | 69,910,306    | 92,086,990    |
| 411112 - Provision for Deferred Inc Tax Credit- Other   | (70,161,161)  | (77,464,729)  |
| 411117 - Provision for Deferred Inc Tax Credit- NH  | (26,684,467)  | (28,875,938)  |
| 411_1_F1 - 411_1_F1   | (96,845,628)  | (106,340,667) |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1           | 96,845,628    | 106,340,667   |
| 411400 - Invest Tax Cr Adjmt-Util Oper Inc  | (3,684)       | (4,129)       |
| 411_4_F1 - 411_4_F1   | (3,684)       | (4,129)       |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                 | (3,684)       | (4,129)       |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1   | 1,017,444,937 | 973,261,949   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1   | 97,945,237    | 203,911,771   |
| 429000 - Premium On Debt Amortization - Credit  | (169,508)     | (282,876)     |
| 429_F1 - 429_F1   | (169,508)     | (282,876)     |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1   | 169,508       | 282,876       |
| 427000 - Interest on Long - Term Debt   | 18,962,544    | 35,724,056    |
| 427200 - Interest on Long - Term Debt- Other  | (7,375)       | (7,375)       |
| 427_F1 - 427_F1   | 18,955,169    | 35,716,681    |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1   | 18,955,169    | 35,716,681    |
| 428000 - Amort of Debt Disc and Exp   | 1,232,275     | 2,228,970     |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1   | 1,232,275     | 2,228,970     |
| 428100 - Amort of Loss on Reacquired Debt   | 819,292       | 1,365,429     |
| Amort_Loss_Reacquired_Debt_F1 - Amort of Loss on Reacquired Debt (428_1) F1                                   | 819,292       | 1,365,429     |
| 427RRB - RRB Interest   | 18,354,659    | 18,354,659    |
| 43001X - Interest on Debt To Assoc Co ICP   |               | 185,653       |
| 430T2X - Interest on Debt Trans Tariff Intracompany ICP   |               | 0             |
| 430_F1 - 430_F1   | 18,354,659    | 18,540,312    |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1                                    | 18,354,659    | 18,540,312    |
| 431000 - Other Interest Exp   |               | 83            |
| 431110 - Interest - Commitment Fees   | 138,937       | 277,873       |
| 431200 - Other Interest Exp- Cust Sec Dep   | 275,393       | 282,682       |
| 431400 - Other Interest Exp- Other  | (678,315)     | (447,918)     |
| 431450 - Interest Expense-Capital Leases  | 32,594        | 33,693        |
| 43193X - Other Interest Exp Intercompany ICP  |               | 90,775        |
| Adj_Lease_STD_431450_Int_F1 - Adjustment for Interest Expense for FERC different than SEC                     | (32,594)      | (33,693)      |
| 431_F1 - 431_F1   | (263,985)     | 203,495       |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1   | (263,985)     | 203,495       |
| 432000 - Allow Brwd Funds Used During Cons - Debt   | (423,342)     | (811,509)     |
| 432_F1 - 432_F1   | (423,342)     | (811,509)     |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1 | 423,342       | 811,509       |
| Net_Interest_Charges_F1 - Net Interest Charges F1   | 38,504,560    | 56,960,502    |
| 417030 - FederalProjects-EE-Revenue   | (1,544)       | (1,544)       |
| 417_F1 - 417_F1   | (1,544)       | (1,544)       |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1                                   | (1,544)       | (1,544)       |
| 417111 - Nonutility Operations Expense - Non Operating Property   | 10,525        | 10,737        |
| 417120 - Non Utility Operating Depreciation   | 25,282        | 25,282        |
| 417_1_F1 - 417_1_F1   | (35,807)      | (36,019)      |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                           | 35,807        | 36,019        |
| 418000 - Non Oper Rental Inc Revenues   | 1,429         | 13,110        |
| 418842 - ASC 842 Lessor Non Oper Rental Rev   | 15,735        | 38,189        |
| 418_F1 - 418_F1   | 17,164        | 51,298        |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1   | 17,164        | 51,298        |
| 419000 - Interest + Dividend Income   | 147,773       | 226,211       |
| 419040 - Int- Taxable- Other  | 1,927,544     | 1,972,016     |
| 41923X - Interest Income Intercompany Other ICP   |               | 186,837       |
| 419T6X - Intracompany Int Income Trans Tariff ICP   |               | 0             |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1   | 2,075,317     | 2,385,065     |

|  |            |             |
|--|------------|-------------|
| 41801X - Equity in Earnings  | 106,478    | 106,478     |
| 418CC0 - Operating Company earnings in CY  | 5,146      | 5,146       |
| 418MY0 - Equity in Earnings Maine Yankee   | 6,626      | 6,626       |
| 418YY0 - Operating Company Earnings in YA  | (1,005)    | (1,005)     |
| 418_1_F1 - 418_1_F1  | 117,245    | 117,245     |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 117,245    | 117,245     |
| 419100 - Allow for Other Funds Used During Constr - Equity   | 773,959    | 1,619,636   |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 773,959    | 1,619,636   |
| 42111R - Miscellaneous Nonoperating Income-RABBI Trust   | 902,111    | 1,158,651   |
| 421250 - C+LM Incentives   | 2,422,910  | 2,422,910   |
| 421640 - Expenses Assoc w Fees   | (625,247)  | (625,247)   |
| 421DC0 - Def Comp MTM  | (480,550)  | (1,044,663) |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 2,219,224  | 1,911,651   |
| 4211NO - Gain on Disposition of Non Utility Property   | 17,571     | 105,777     |
| 421140 - Gain on Disposition of Property   |            | 15,258      |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   | 17,571     | 121,035     |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 5,183,129  | 6,168,367   |
| 421150 - Loss on Disposition of Property   |            | (192,576)   |
| 4212NO - Loss Disposition of Non Util Prop   | (1,502)    | (4,366)     |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   | 1,502      | 196,942     |
| 426100 - Corporate Donations   | 121,637    | 133,690     |
| 426_1_F1 - 426_1_F1  | 121,637    | 133,690     |
| Donations_F1 - Donations F1  | 121,637    | 133,690     |
| 426300 - Penalties Expense   |            | 194         |
| 426_3_F1 - 426_3_F1  |            | 194         |
| Penalties_F1 - Penalties(426_3) F1   |            | 194         |
| 426400 - Expend for Civic + Political Activities   | 664,632    | 874,154     |
| 426401 - Expend for Civic + Political Activities - Lobbying Federal  | 6,269      | 12,246      |
| 426_4_F1 - 426_4_F1  | 670,901    | 886,400     |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 670,901    | 886,400     |
| 426500 - Other Deductions  | 345,521    | 592,011     |
| 426_5_F1 - 426_5_F1  | 345,521    | 592,011     |
| Other_Deductions_F1 - Other Deductions F1  | 345,521    | 592,011     |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 1,139,561  | 1,809,237   |
| 408201 - Tax   | 8,502      | 8,502       |
| 408_2_F1 - 408_2_F1  | 8,502      | 8,502       |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 8,502      | 8,502       |
| 409200 - Inc Taxes, Other Inc and Ded  | 829,012    | 821,745     |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 829,012    | 821,745     |
| 409350 - New Hampshire Business Profits Tax  | 400,249    | 397,550     |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 400,249    | 397,550     |
| 410200 - Deferred Fed Inc Other Inc+Ded  | 58,787     | 81,506      |
| 410230 - Deferred Fed Inc Other Inc+Ded NH Bus   | 23,009     | 32,033      |
| 410_2_F1 - 410_2_F1  | (81,796)   | (113,539)   |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 81,796     | 113,539     |
| 411200 - Prov Def Inc Tax Oth Inc+Ded-Fed  | (158,877)  | (264,735)   |
| 411230 - Prov Def Inc Tax Oth Inc+Ded-Fed-NH Bu  | (63,085)   | (105,138)   |
| 411_2_F1 - 411_2_F1  | (221,962)  | (369,873)   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 221,962    | 369,873     |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 1,097,597  | 971,463     |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 2,945,971  | 3,387,667   |
| Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1  | 62,386,648 | 150,338,935 |
| Net_Income_F1 - Net Income F1  | 62,386,648 | 150,338,935 |
| INCOME_STATEMENT_F1 - FERC Income Statement  | 62,386,648 | 150,338,935 |

**Public Service Company of New Hampshire  
d/b/a Eversource Energy**

**DE 24-070**

**Standard Filing Requirements**

**June 11, 2024**

**Page 1 of 1**

---

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(2)**

Annual reports to stockholders and statistical supplements, if any, for the most recent 2 years.

**Response:**

Please refer to 1604.01(a)(2) Attachment 1 for 2022 and 1604.01(a)(2) Attachment 2 for 2023.



# 2022 Annual Report



## Diluted Earnings Per Share (Non-GAAP)<sup>(1)</sup>



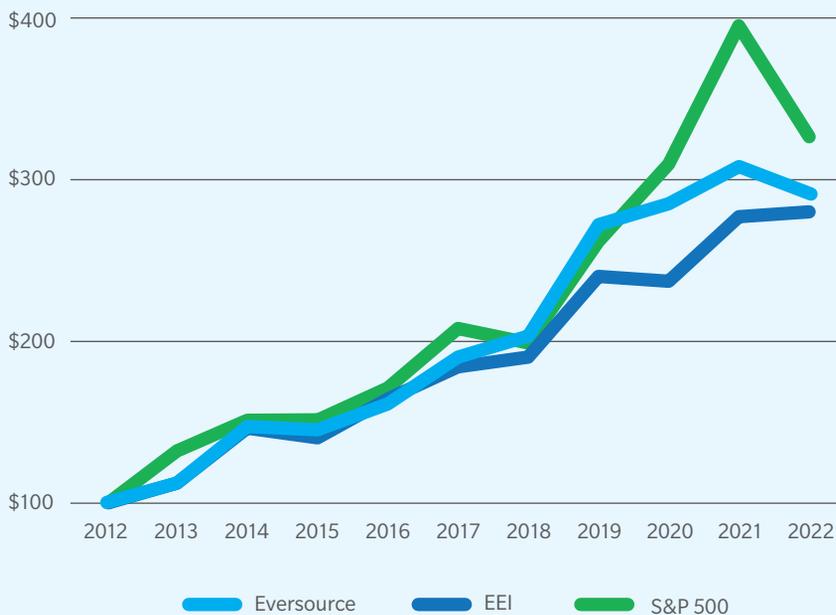
## Dividends Paid Per Share



(1) Diluted Earnings per Share for 2022 (Non-GAAP) was adjusted to exclude an after-tax charge of \$0.04 per share related to transaction- and transition-related charges, primarily related to the October 2020 acquisition of the assets of Columbia Gas of Massachusetts. Diluted Earnings per Share for 2021 (Non-GAAP) was adjusted to exclude an after-tax charge of \$0.25 per share related to the settlement of multiple regulatory dockets concerning Eversource Energy subsidiary, The Connecticut Light and Power Company, and after-tax transition-related costs of \$0.07 per share associated primarily with the aforementioned acquisition. Diluted Earnings per Share (Non-GAAP) for 2020 was adjusted to exclude after-tax acquisition-related costs of \$0.09 per share associated with the aforementioned acquisition. Diluted Earnings per Share (Non-GAAP) for 2019 was adjusted to exclude an after-tax impairment charge of \$0.64 per share related to the Northern Pass Transmission Project.

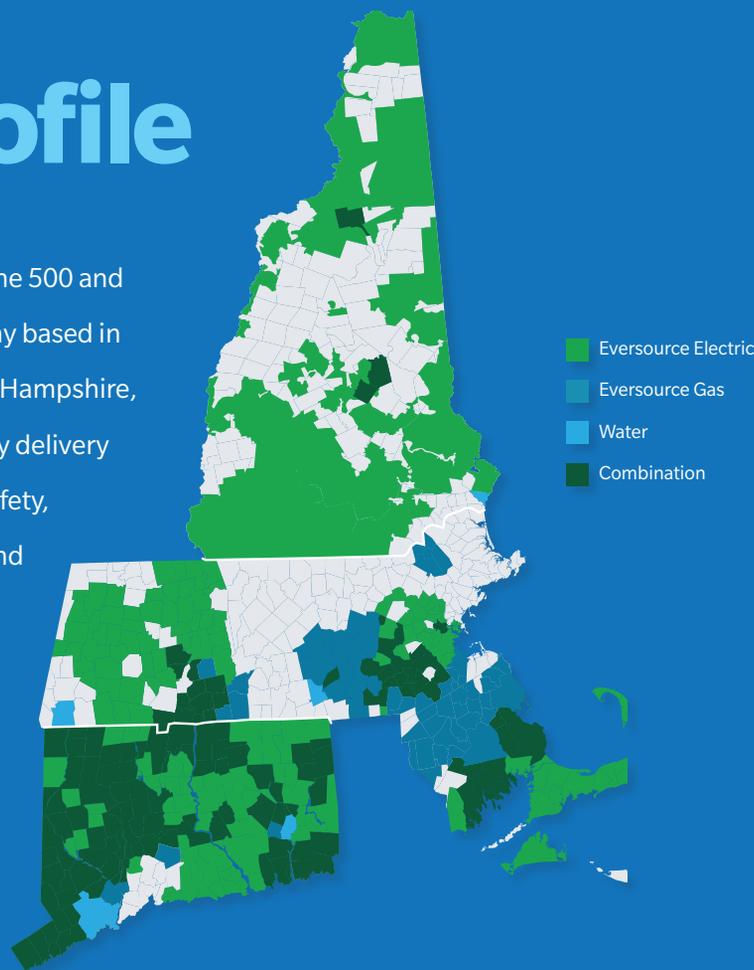
## Total Shareholder Return

(Assumes \$100 invested on December 31, 2012 with all dividends reinvested)



# Company Profile

Eversource Energy (NYSE:ES), a Fortune 500 and Standard & Poor's 500 energy company based in Connecticut, Massachusetts and New Hampshire, operates New England's largest energy delivery system. Eversource is committed to safety, reliability, environmental leadership and stewardship for its 4.4 million electric, natural gas and water customers.



## Selected Financial Data

(Thousands of dollars, except share information and statistical data)

|  | 2022         | 2021         |
|--|--------------|--------------|
| Operating Revenues                                   | \$12,289,336 | \$9,863,085  |
| Net Income Attributable to Common Shares\$           | 1,404,875    | \$1,220,527  |
| Diluted Earnings per Common Share (GAAP)\$           | 4.05         | \$3.54       |
| Diluted Earnings per Common Share (Non-GAAP) (1)\$   | 4.09         | \$3.86       |
| Diluted Common Shares Outstanding (Weighted Average) | 347,246,768  | 344,631,056  |
| Dividends Paid per Share                             | \$2.55       | \$2.41       |
| Electric Customers (As of Year End)                  | 3,288,101    | 3,261,518    |
| Natural Gas Customers (As of Year End)               | 888,943      | 886,510      |
| Water Customers (As of Year End)                     | 237,258      | 226,410      |
| Investments in Property, Plant and Equipment         | \$3,441,852  | \$3,175,080  |
| Property, Plant and Equipment, Net (As of Year End)  | \$36,112,820 | \$33,377,650 |
| Market Capitalization (As of Year End)               | \$29,213,533 | \$31,333,803 |
| Share Price (As of Year End)                         | \$83.84      | \$90.98      |

(1) Diluted Earnings per Common Share for 2022 (Non-GAAP) was adjusted to exclude an after-tax charge of \$0.04 per share related to transaction- and transition-related charges, primarily related to the October 2020 acquisition of the assets of Columbia Gas of Massachusetts. Diluted Earnings per Share for 2021 (Non-GAAP) was adjusted to exclude an after-tax charge of \$0.25 per share related to the settlement of multiple regulatory dockets concerning Eversource Energy subsidiary, The Connecticut Light and Power Company, and after-tax transition-related costs of \$0.07 per share associated primarily with the aforementioned acquisition. See Item 7, Management's Discussion and Analysis of Financial Condition and Results of Operations, of Operations, in the accompanying Form 10-K for a reconciliation to GAAP.

## Chairman and CEO Annual Report Letter

The 9,600 employees of Eversource Energy excelled on many fronts in 2022, providing safe and reliable delivery of energy and water, strong customer service, best-in-the-nation energy efficiency programs, and highly effective storm response to our 4.4 million customers in Connecticut, Massachusetts, and New Hampshire. Our reliability remained in the top decile among our electric utility peers, while we continued to enhance our support for our region's clean energy future. I'm honored to share an overview of our team's great success.



We executed well on our operating and capital investment plans throughout the year. We invested a record \$3.8 billion in our core businesses in 2022, compared with investments of approximately \$3.5 billion in 2021 and \$3 billion in 2020. Those increased investments made our systems more reliable, addressed challenges related to climate change, enabled additional homes and businesses to connect to us, and allowed customers to more easily interact with us when and how they chose.

Our earnings per share from recurring operations grew approximately 6 percent from \$3.86 in 2021 to \$4.09 in 2022. In 2022, we also raised our dividend by 5.8 percent to an annualized level of \$2.55 per share, and in February 2023, our Board of Trustees approved a 5.9 percent increase to an annualized rate of \$2.70 per share. Our credit ratings continue to be among the highest in the industry with an "A" level rating and positive outlook at Standard and Poor's. 2022 was a difficult year for the markets, primarily due to sharply rising interest rates, but utility stocks generally fared better than the market as a whole. Eversource's total return of negative 5 percent was 13 percentage points better than the S&P 500's.

On the regulatory front, we achieved several important milestones. These included a positive resolution of our NSTAR Electric rate review in Massachusetts, as well as approvals by the Massachusetts Department of Public Utilities of our proposals to implement advanced metering infrastructure (AMI) and a new methodology to resolve a bottleneck that had dramatically slowed the development of third-party solar generation in the state. On the federal level, the Federal Energy Regulatory Commission approved NSTAR Electric's Settlement Transmission Support Agreement with the Park City Wind project, which sets forth the terms by which NSTAR Electric will support Park City Wind's interconnection with the regional grid through our Mid-Cape Reliability Project transmission upgrade, a joint effort that will result in customer savings.

Our Aquarion water company provided high-quality service to customers in 2022, despite extreme drought conditions. We have continued to grow our water distribution business through acquisitions, including the completion of the Torrington Water Company acquisition in Connecticut, and have filed with the Massachusetts Department of Public Utilities a request for approval to acquire Pinehills Water Company. We see continued opportunity in water in 2023 and beyond.

Energy supply costs emerged as a major challenge in 2022. Global issues including the war in Ukraine drove up natural gas prices, causing significant increases in the supply portion of customer bills. Additionally, inadequate natural gas pipeline capacity into New England during the winter heating months contributed to an unprecedented spike in electric supply costs this past winter. Eversource has broadened a variety of customer assistance programs, ranging from flexible payment plans to energy efficiency programs and services that help customers lower their energy use. We continue to work with our states on other bill support and relief options for customers.



We achieved several milestones in our work to be a catalyst for clean energy for New England and the Northeast. Our award-winning and innovative battery storage unit in Provincetown, Massachusetts, entered service and, operating as designed, maintained service to thousands of customers during an event that would normally have caused an outage. We began work on a networked geothermal energy pilot in Framingham, Massachusetts, with strong support from the community. We've proposed solar energy projects coupled with storage in Massachusetts, and received approval for additional planned investments to support the growth of electric vehicle charging stations in Massachusetts and New Hampshire.

Our states' emphasis on electrification as a path to emissions reduction, as well as the continued growth of distributed renewable generation, creates significant opportunities for transmission development. We are working to increase transmission capacity while building all stakeholders' awareness that the clean energy future will require major network investment as we move forward. In Massachusetts, we proposed six "cluster" projects representing \$900 million in combined transmission and distribution investment that will allow 1,000 megawatts of renewable energy to interconnect with our grid. We received approval for the first proposal at the end of 2022.

We expect another source of clean energy — offshore wind — to provide a steadily growing source of energy for the Northeast United States. Our offshore wind joint venture with Ørsted worked effectively to advance our three projects. Construction is well under way on South Fork Wind where in-service is projected for late 2023, while Revolution Wind and Sunrise Wind are moving steadily through the permitting process. However, over the long term, our role in offshore wind may evolve into being of a builder and operator of the transmission network that will bring wind energy onto the New England grid, rather than as an owner of the wind turbines. In May 2022, we commenced a strategic asset review of our offshore wind assets, a review that could result in the divestiture of those investments.



We continue to be an industry leader in sustainability; environmental, social and governance (ESG) areas; and diversity and inclusion. We made progress on our commitment to achieve carbon neutrality from our operations by 2030, reducing emissions in areas such as facility improvements, fleet upgrades, and replacement of older natural gas pipelines. Further, we committed to establishing a science-based target — a best practice that extends our commitment to emissions reductions and places us among industry leaders. We maintained strong ratings from leading ESG evaluators and published a comprehensive Sustainability Report, as well as a new Diversity, Equity and Inclusion report. Together, these reports are generating praise for Eversource as one of the most transparent companies in corporate America. Finally, we deepened our commitment to equity by creating tools, guidelines, and policies to help us incorporate equity into all of our actions and decisions.

Eversource maintained its emphasis on effective storm restoration and timely, informative storm-related communications with our stakeholders. We successfully responded to four major and nine minor activations of our Emergency Response Plans in 2022 across our three states. In late December, our employees worked through the holidays to bring customers back to service.

We strongly supported our communities throughout the year, including through our signature events — the Eversource Walk & 5K for New Hampshire Easterseals, the Eversource Walk for Boston Children’s Hospital, the Massachusetts General Cancer Center/Eversource Everyday Amazing Race, and the Eversource Hartford Marathon. Our employees also returned to support in-person volunteer opportunities as COVID-related restrictions were lifted, donating more than 27,000 volunteer hours at more than 120 events.

We were proud to receive independent national recognition for excellence in a variety of areas, particularly our ESG performance. These honors included:

- **Newsweek’s list of Most Responsible Companies, where we again ranked as the #1 utility.**
- **The JUST Capital and CNBC list of Most JUST Companies, a ranking of most responsible publicly traded companies.**
- **Investor’s Business Daily magazine’s list of 100 Best Environmental, Social and Governance (ESG) Companies.**
- **The Bloomberg Gender Equality Index, which recognizes companies that have shown their commitment to advancing women’s equality in the workplace and transparency in gender reporting.**
- **Multiple #1 and #2 rankings in several categories of Institutional Investor’s annual investor rankings of utilities, based on a poll of institutional investors and analysts.**

I want to close my report by thanking Jim Judge, who retired as Executive Chairman on December 31, 2022, following a long and successful career that included service as Eversource’s Chairman, President, and CEO. I appreciate Jim’s many contributions to the success of our company, as well as his friendship and mentorship.

A handwritten signature in black ink that reads "Joe Nolan".

Joe Nolan  
*Chairman, President, and Chief Executive Officer*



UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 10-K**

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2022

or

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

**Registrant; State of Incorporation; Address; Telephone Number;  
Commission File Number; and I.R.S. Employer Identification No.**

**EVERSOURCE ENERGY**

(a Massachusetts voluntary association)  
300 Cadwell Drive, Springfield, Massachusetts 01104  
Telephone: (800) 286-5000  
Commission File Number: 001-05324  
I.R.S. Employer Identification No. 04-2147929

**THE CONNECTICUT LIGHT AND POWER COMPANY**

(a Connecticut corporation)  
107 Selden Street, Berlin, Connecticut 06037-1616  
Telephone: (800) 286-5000  
Commission File Number: 000-00404  
I.R.S. Employer Identification No. 06-0303850

**NSTAR ELECTRIC COMPANY**

(a Massachusetts corporation)  
800 Boylston Street, Boston, Massachusetts 02199  
Telephone: (800) 286-5000  
Commission File Number: 001-02301  
I.R.S. Employer Identification No. 04-1278810

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

(a New Hampshire corporation)  
Energy Park  
780 North Commercial Street, Manchester, New Hampshire 03101-1134  
Telephone: (800) 286-5000  
Commission File Number: 001-06392  
I.R.S. Employer Identification No. 02-0181050

---

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class                       | Trading Symbol(s) | Name of each exchange on which registered |
|---|-------------------|---|
| Common Shares, \$5.00 par value per share | ES                | New York Stock Exchange                   |

Securities registered pursuant to Section 12(g) of the Act:

| Registrant                                     | Title of Class   |
|--|--|
| <b>The Connecticut Light and Power Company</b> | Preferred Stock, par value \$50.00 per share, issuable in series, of which the following series are outstanding: |
|  | \$1.90 Series of 1947  |
|  | \$2.00 Series of 1947  |
|  | \$2.04 Series of 1949  |
|  | \$2.20 Series of 1949  |
|  | 3.90% Series of 1949   |
|  | \$2.06 Series E of 1954  |
|  | \$2.09 Series F of 1955  |
|  | 4.50% Series of 1956   |
|  | 4.96% Series of 1958   |
| 4.50% Series of 1963                           |  |
| 5.28% Series of 1967                           |  |
| \$3.24 Series G of 1968                        |  |

|                               |   |
|-------------------------------|---|
| <b>NSTAR Electric Company</b> | Preferred Stock, par value \$100.00 per share, issuable in series, of which the following series are outstanding: |
|                               | 4.25% Series of 1956  |
|                               | 4.78% Series of 1958  |

Indicate by check mark if the registrants are well-known seasoned issuers, as defined in Rule 405 of the Securities Act.

**Yes**  **No**

Indicate by check mark if the registrants are not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

**Yes**  **No**

Indicate by check mark whether the registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days.

**Yes**  **No**

Indicate by check mark whether the registrants have submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrants were required to submit such files).

**Yes**  **No**

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

|   |   |  |   |  |  |
|---|---|--|---|--|--|
| Eversource Energy                       | Large accelerated filer <input checked="" type="checkbox"/> | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input type="checkbox"/>            | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| The Connecticut Light and Power Company | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| NSTAR Electric Company                  | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| Public Service Company of New Hampshire | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant has filed a report on and attestation to its management's assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report.

If securities are registered pursuant to Section 12(b) of the Act, indicate by check mark whether the financial statements of the registrant included in the filing reflect the correction of an error to previously issued financial statements.

Indicate by check mark whether any of those error corrections are restatements that required a recovery analysis of incentive-based compensation received by any of the registrant's executive officers during the relevant recovery period pursuant to §240.10D-1(b).

Indicate by check mark whether the registrants are shell companies (as defined in Rule 12b-2 of the Exchange Act):

|   | <u>Yes</u>               | <u>No</u>                           |
|---|--------------------------|-------------------------------------|
| Eversource Energy                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| The Connecticut Light and Power Company | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| NSTAR Electric Company                  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Public Service Company of New Hampshire | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

The aggregate market value of Eversource Energy's Common Shares, \$5.00 par value, held by non-affiliates, computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of Eversource Energy's most recently completed second fiscal quarter (June 30, 2022) was \$29,211,450,455 based on a closing market price of \$84.47 per share for the 345,820,415 common shares outstanding held by non-affiliates on June 30, 2022.

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date:

| <u>Company - Class of Stock</u>  | <u>Outstanding as of January 31, 2023</u> |
|--|---|
| Eversource Energy<br>Common Shares, \$5.00 par value                       | 348,483,425 shares                        |
| The Connecticut Light and Power Company<br>Common Stock, \$10.00 par value | 6,035,205 shares                          |
| NSTAR Electric Company<br>Common Stock, \$1.00 par value                   | 200 shares                                |
| Public Service Company of New Hampshire<br>Common Stock, \$1.00 par value  | 301 shares                                |

Eversource Energy holds all of the 6,035,205 shares, 200 shares, and 301 shares of the outstanding common stock of The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire, respectively.

Eversource Energy, The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire each separately file this combined Form 10-K. Information contained herein relating to any individual registrant is filed by such registrant on its own behalf. Each registrant makes no representation as to information relating to the other registrants.

*Documents Incorporated by Reference*

Portions of the Eversource Energy and Subsidiaries 2021 combined Annual Report on Form 10-K and portions of the Proxy Statement relating to the Annual Meeting of Shareholders to be held on May 3, 2023, are incorporated by reference into Parts II and III of this Report.

## GLOSSARY OF TERMS

The following is a glossary of abbreviations and acronyms that are found in this report:

### Current or former Eversource Energy companies, segments or investments:

|                                |  |
|--------------------------------|--|
| Eversource, ES or the Company  | Eversource Energy and subsidiaries   |
| Eversource parent or ES parent | Eversource Energy, a public utility holding company  |
| ES parent and other companies  | ES parent and other companies are comprised of Eversource parent, Eversource Service, and other subsidiaries, which primarily includes our unregulated businesses, HWP Company, The Rocky River Realty Company (a real estate subsidiary), the consolidated operations of CYAPC and YAEC, and Eversource parent's equity ownership interests that are not consolidated |
| CL&P                           | The Connecticut Light and Power Company  |
| NSTAR Electric                 | NSTAR Electric Company   |
| PSNH                           | Public Service Company of New Hampshire  |
| PSNH Funding                   | PSNH Funding LLC 3, a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH  |
| NSTAR Gas                      | NSTAR Gas Company  |
| EGMA                           | Eversource Gas Company of Massachusetts  |
| Yankee Gas                     | Yankee Gas Services Company  |
| Aquarion                       | Aquarion Company and its subsidiaries  |
| HEEC                           | Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric  |
| Eversource Service             | Eversource Energy Service Company  |
| North East Offshore            | North East Offshore, LLC, an offshore wind business being developed jointly by Eversource and Denmark-based Ørsted   |
| CYAPC                          | Connecticut Yankee Atomic Power Company  |
| MYAPC                          | Maine Yankee Atomic Power Company  |
| YAEC                           | Yankee Atomic Electric Company   |
| Yankee Companies               | CYAPC, YAEC and MYAPC  |
| Regulated companies            | The Eversource regulated companies are comprised of the electric distribution and transmission businesses of CL&P, NSTAR Electric and PSNH, the natural gas distribution businesses of Yankee Gas, NSTAR Gas and EGMA, Aquarion's water distribution businesses, and the solar power facilities of NSTAR Electric  |

### Regulators and Government Agencies:

|        |  |
|--------|--|
| BOEM   | U.S. Bureau of Ocean Energy Management                             |
| DEEP   | Connecticut Department of Energy and Environmental Protection      |
| DOE    | U.S. Department of Energy  |
| DOER   | Massachusetts Department of Energy Resources                       |
| DPU    | Massachusetts Department of Public Utilities                       |
| EPA    | U.S. Environmental Protection Agency                               |
| FERC   | Federal Energy Regulatory Commission                               |
| ISO-NE | ISO New England, Inc., the New England Independent System Operator |
| MA DEP | Massachusetts Department of Environmental Protection               |
| NHPUC  | New Hampshire Public Utilities Commission                          |
| PURA   | Connecticut Public Utilities Regulatory Authority                  |
| SEC    | U.S. Securities and Exchange Commission                            |

### Other Terms and Abbreviations:

|                           |   |
|---------------------------|---|
| ADIT                      | Accumulated Deferred Income Taxes   |
| AFUDC                     | Allowance For Funds Used During Construction  |
| AOCI                      | Accumulated Other Comprehensive Income  |
| ARO                       | Asset Retirement Obligation   |
| Bcf                       | Billion cubic feet  |
| CfD                       | Contract for Differences  |
| CWIP                      | Construction Work in Progress   |
| EDC                       | Electric distribution company   |
| EDIT                      | Excess Deferred Income Taxes  |
| EPS                       | Earnings Per Share  |
| ERISA                     | Employee Retirement Income Security Act of 1974   |
| ESOP                      | Employee Stock Ownership Plan   |
| Eversource 2021 Form 10-K | The Eversource Energy and Subsidiaries 2021 combined Annual Report on Form 10-K as filed with the SEC |

|                |   |
|----------------|---|
| Fitch          | Fitch Ratings, Inc.   |
| FMCC           | Federally Mandated Congestion Charge  |
| GAAP           | Accounting principles generally accepted in the United States of America  |
| GWh            | Gigawatt-Hours  |
| IPP            | Independent Power Producers   |
| ISO-NE Tariff  | ISO-NE FERC Transmission, Markets and Services Tariff   |
| kV             | Kilovolt  |
| kVa            | Kilovolt-ampere   |
| kW             | Kilowatt (equal to one thousand watts)  |
| LNG            | Liquefied natural gas   |
| LPG            | Liquefied petroleum gas   |
| LRS            | Supplier of last resort service   |
| MG             | Million gallons   |
| MGP            | Manufactured Gas Plant  |
| MMBtu          | One million British thermal units   |
| MMcf           | Million cubic feet  |
| Moody's        | Moody's Investors Services, Inc.  |
| MW             | Megawatt  |
| MWh            | Megawatt-Hours  |
| NETOs          | New England Transmission Owners (including Eversource, National Grid and Avangrid)  |
| OCI            | Other Comprehensive Income/(Loss)   |
| PAM            | Pension and PBOP Rate Adjustment Mechanism  |
| PBOP           | Postretirement Benefits Other Than Pension  |
| PBOP Plan      | Postretirement Benefits Other Than Pension Plan   |
| Pension Plan   | Single uniform noncontributory defined benefit retirement plan  |
| PPA            | Power purchase agreement  |
| RECs           | Renewable Energy Certificates   |
| Regulatory ROE | The average cost of capital method for calculating the return on equity related to the distribution business segment excluding the wholesale transmission segment |
| ROE            | Return on Equity  |
| RRBs           | Rate Reduction Bonds or Rate Reduction Certificates   |
| RSUs           | Restricted share units  |
| S&P            | Standard & Poor's Financial Services LLC  |
| SERP           | Supplemental Executive Retirement Plans and non-qualified defined benefit retirement plans  |
| SS             | Standard service  |
| UI             | The United Illuminating Company   |
| VIE            | Variable Interest Entity  |

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**2022 FORM 10-K ANNUAL REPORT**

**TABLE OF CONTENTS**

|                   |  | <u>Page</u> |
|-------------------|--|-------------|
| <b>PART I</b>     |  |             |
| <b>Item 1.</b>    | Business   | 2           |
| <b>Item 1A.</b>   | Risk Factors   | 14          |
| <b>Item 1B.</b>   | Unresolved Staff Comments  | 20          |
| <b>Item 2.</b>    | Properties   | 20          |
| <b>Item 3.</b>    | Legal Proceedings  | 22          |
| <b>Item 4.</b>    | Mine Safety Disclosures  | 22          |
|                   | Information About Our Executive Officers   | 23          |
| <b>PART II</b>    |  |             |
| <b>Item 5.</b>    | Market for the Registrants' Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities | 23          |
| <b>Item 6.</b>    | Removed and Reserved   | 24          |
| <b>Item 7.</b>    | Management's Discussion and Analysis of Financial Condition and Results of Operations                            | 25          |
| <b>Item 7A.</b>   | Quantitative and Qualitative Disclosures about Market Risk   | 46          |
| <b>Item 8.</b>    | Financial Statements and Supplementary Data  | 47          |
| <b>Item 9.</b>    | Changes in and Disagreements with Accountants on Accounting and Financial Disclosure                             | 103         |
| <b>Item 9A.</b>   | Controls and Procedures  | 103         |
| <b>Item 9B.</b>   | Other Information  | 103         |
| <b>PART III</b>   |  |             |
| <b>Item 10.</b>   | Directors, Executive Officers and Corporate Governance   | 103         |
| <b>Item 11.</b>   | Executive Compensation   | 104         |
| <b>Item 12.</b>   | Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters                   | 104         |
| <b>Item 13.</b>   | Certain Relationships and Related Transactions, and Director Independence  | 105         |
| <b>Item 14.</b>   | Principal Accountant Fees and Services   | 105         |
| <b>PART IV</b>    |  |             |
| <b>Item 15.</b>   | Exhibits and Financial Statement Schedules   | 105         |
| <b>Item 16.</b>   | Form 10-K Summary  | 105         |
| <b>Signatures</b> |  | E-5         |

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES  
LITIGATION REFORM ACT OF 1995**

References in this Annual Report on Form 10-K to "Eversource," the "Company," "we," "our," and "us" refer to Eversource Energy and its consolidated subsidiaries. CL&P, NSTAR Electric, and PSNH are each doing business as Eversource Energy.

We make statements concerning our expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or growth and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. You can generally identify our forward-looking statements through the use of words or phrases such as "estimate," "expect," "anticipate," "intend," "plan," "project," "believe," "forecast," "should," "could," and other similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual results or outcomes to differ materially from those included in our forward-looking statements. Forward-looking statements are based on the current expectations, estimates, assumptions or projections of management and are not guarantees of future performance. These expectations, estimates, assumptions or projections may vary materially from actual results. Accordingly, any such statements are qualified in their entirety by reference to, and are accompanied by, the following important factors that may cause our actual results or outcomes to differ materially from those contained in our forward-looking statements, including, but not limited to:

- cyberattacks or breaches, including those resulting in the compromise of the confidentiality of our proprietary information and the personal information of our customers,
- disruptions in the capital markets or other events that make our access to necessary capital more difficult or costly,
- changes in economic conditions, including impact on interest rates, tax policies, and customer demand and payment ability,
- ability or inability to commence and complete our major strategic development projects and opportunities,
- acts of war or terrorism, physical attacks or grid disturbances that may damage and disrupt our electric transmission and electric, natural gas, and water distribution systems,
- actions or inaction of local, state and federal regulatory, public policy and taxing bodies,
- substandard performance of third-party suppliers and service providers,
- fluctuations in weather patterns, including extreme weather due to climate change,
- changes in business conditions, which could include disruptive technology or development of alternative energy sources related to our current or future business model,
- contamination of, or disruption in, our water supplies,
- changes in levels or timing of capital expenditures,
- changes in laws, regulations or regulatory policy, including compliance with environmental laws and regulations,
- changes in accounting standards and financial reporting regulations,
- actions of rating agencies, and
- other presently unknown or unforeseen factors.

Other risk factors are detailed in our reports filed with the SEC and updated as necessary, and we encourage you to consult such disclosures.

All such factors are difficult to predict and contain uncertainties that may materially affect our actual results, many of which are beyond our control. You should not place undue reliance on the forward-looking statements, as each speaks only as of the date on which such statement is made, and, except as required by federal securities laws, we undertake no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time and it is not possible for us to predict all of such factors, nor can we assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. For more information, see Item 1A, *Risk Factors*, included in this combined Annual Report on Form 10-K. This Annual Report on Form 10-K also describes material contingencies and critical accounting policies in the accompanying *Management's Discussion and Analysis of Financial Condition and Results of Operations* and *Combined Notes to Financial Statements*. We encourage you to review these items.

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**PART I**

**Item 1. Business**

Please refer to the Glossary of Terms for definitions of defined terms and abbreviations used in this combined Annual Report on Form 10-K.

Eversource Energy, headquartered in Boston, Massachusetts and Hartford, Connecticut, is a public utility holding company subject to regulation by the Federal Energy Regulatory Commission (FERC) under the Public Utility Holding Company Act of 2005. We are engaged primarily in the energy delivery business through the following wholly-owned utility subsidiaries:

- The Connecticut Light and Power Company (CL&P), a regulated electric utility that serves residential, commercial and industrial customers in parts of Connecticut;
- NSTAR Electric Company (NSTAR Electric), a regulated electric utility that serves residential, commercial and industrial customers in parts of eastern and western Massachusetts and owns solar power facilities, and its wholly-owned subsidiary Harbor Electric Energy Company (HEEC), also a regulated electric utility that distributes electric energy to its sole customer;
- Public Service Company of New Hampshire (PSNH), a regulated electric utility that serves residential, commercial and industrial customers in parts of New Hampshire;
- NSTAR Gas Company (NSTAR Gas), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Massachusetts;
- Eversource Gas Company of Massachusetts (EGMA), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Massachusetts;
- Yankee Gas Services Company (Yankee Gas), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Connecticut; and
- Aquarion Company (Aquarion), a utility holding company that owns five separate regulated water utility subsidiaries and collectively serves residential, commercial, industrial, and municipal and fire protection customers in parts of Connecticut, Massachusetts and New Hampshire.

CL&P, NSTAR Electric and PSNH also serve New England customers through Eversource Energy's electric transmission business. Along with NSTAR Gas, EGMA and Yankee Gas, each is doing business as Eversource Energy in its respective service territory.

Eversource Energy, CL&P, NSTAR Electric and PSNH each report their financial results separately. We also include information in this report on a segment basis for Eversource Energy. Eversource Energy has four reportable segments: electric distribution, electric transmission, natural gas distribution and water distribution. These segments represent substantially all of Eversource Energy's total consolidated revenues. CL&P, NSTAR Electric and PSNH do not report separate business segments.

Eversource Energy also has an offshore wind business, which includes a 50 percent ownership interest in offshore wind projects that are being developed and constructed through a joint and equal partnership with Ørsted.

**ELECTRIC DISTRIBUTION SEGMENT**

Eversource Energy's electric distribution segment consists of the distribution businesses of CL&P, NSTAR Electric and PSNH, which are engaged in the distribution of electricity to retail customers in Connecticut, Massachusetts and New Hampshire, respectively, and the solar power facilities of NSTAR Electric.

**ELECTRIC DISTRIBUTION – CONNECTICUT – THE CONNECTICUT LIGHT AND POWER COMPANY**

CL&P's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2022, CL&P furnished retail franchise electric service to approximately 1.28 million customers in 149 cities and towns in Connecticut, covering an area of approximately 4,400 square miles. CL&P does not own any electric generation facilities.

**Rates**

CL&P is subject to regulation by the Connecticut Public Utilities Regulatory Authority (PURA), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities. CL&P's present general rate structure consists of various rate and service classifications covering residential, commercial and industrial services. CL&P's retail rates include a delivery service component, which includes distribution, transmission, conservation, renewable energy programs and other charges that are assessed on all customers.

Under Connecticut law, all of CL&P's customers are entitled to choose their energy suppliers, while CL&P remains their electric distribution company. For those customers who do not choose a competitive energy supplier, CL&P purchases power on behalf of, and passes the related cost without mark-up through to, those customers under standard service (SS) rates for customers with less than 500 kilowatts of demand (residential customers and small and medium commercial and industrial customers), and supplier of last resort service (LRS) rates for customers with 500 kilowatts or more of demand (larger commercial and industrial customers). CL&P charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by PURA for CL&P are comprised of the following:

- An electric generation service charge, which recovers energy-related costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers. The generation service charge is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A distribution charge, which includes a fixed customer charge and a demand and/or energy charge to collect the costs of building and expanding the infrastructure to deliver electricity to customers, as well as ongoing operating costs to maintain the infrastructure.
- A revenue decoupling adjustment that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by PURA.
- An Electric System Improvements (ESI) charge, which collects the costs of building and expanding the infrastructure to deliver electricity to customers above the level recovered through the distribution charge. The ESI also recovers costs associated with CL&P's system resiliency program. The ESI is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A Federally Mandated Congestion Charge (FMCC), which recovers any costs imposed by the FERC as part of the New England Standard Market Design, including locational marginal pricing, locational installed capacity payments, any costs approved by PURA to reduce these charges, as well as other costs approved by PURA. The FMCC has both a bypassable component and a non-bypassable component, and is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A transmission charge that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market. The transmission charge is adjusted periodically and reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Competitive Transition Assessment (CTA) charge, assessed to recover stranded costs associated with electric industry restructuring such as various IPP contracts. The CTA is reconciled annually to actual costs incurred and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Systems Benefits Charge (SBC), established to fund expenses associated with various hardship and low-income programs. The SBC is reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Renewable Energy Investment Charge, which is used to promote investment in renewable energy sources. Amounts collected by this charge are deposited into the Connecticut Clean Energy Fund and administered by the Connecticut Green Bank.
- A Conservation Adjustment Mechanism (CAM) charge established to implement cost-effective energy conservation programs and market transformation initiatives. The CAM charge is reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers through an approved adjustment to the following year's energy conservation spending plan budget.

As required by regulation, CL&P has entered into long-term contracts for the purchase of (i) products from renewable energy facilities, which may include energy, renewable energy certificates, or capacity, (ii) capacity-related contracts with generation facilities, and (iii) contracts for peaking capacity. Some of these contracts are subject to sharing agreements with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits. CL&P's portion of the costs and benefits of these contracts will be paid by, or refunded to, CL&P's customers.

Distribution Rate Case: CL&P's distribution rates were established in an April 2018 PURA-approved rate case settlement agreement with rates effective May 1, 2018, and incremental step adjustments effective May 1, 2019 and May 1, 2020.

CL&P Settlement Agreement: On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement agreement on October 27, 2021. In accordance with the settlement agreement, CL&P agreed that its current base distribution rates shall be frozen, subject to certain customer credits, until no earlier than January 1, 2024. The rate freeze applies only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also does not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings, either currently pending or that may be

initiated during the rate freeze period, that may place additional obligations on CL&P. The approval of the settlement agreement satisfies the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

### **Sources and Availability of Electric Power Supply**

As noted above, CL&P does not own any generation assets and purchases energy supply to serve its SS and LRS loads from a variety of competitive sources through requests for proposals. During 2022, CL&P supplied approximately 56 percent of its customer load at SS or LRS rates while the other 44 percent of its customer load had migrated to competitive energy suppliers. In terms of the total number of CL&P customers, this equates to 14 percent being on competitive supply, while 86 percent remain with SS or LRS. Because this customer migration is only for energy supply service, it has no impact on CL&P's electric distribution business or its operating income.

As approved by PURA, CL&P periodically enters into full requirements supply contracts for SS loads for periods of up to one year. CL&P typically enters into full requirements supply contracts for LRS loads every three months. If CL&P does not obtain full requirements supply contracts for 100 percent of the customer load for any period, it is authorized by PURA to meet the remaining load obligations directly through the ISO-NE wholesale markets. Currently, CL&P has full requirements supply contracts in place for 80 percent of its SS load for the first half of 2023 and will self-manage the remaining 20 percent of the load obligation through the ISO-NE wholesale markets. For the second half of 2023, CL&P has 20 percent of its SS load under full requirements supply contracts and intends to purchase an additional 80 percent of full requirements. None of the SS load for 2024 has been procured. CL&P was unable to obtain a full requirements supply contract for its LRS load through March 2023 and will self-manage the LRS load through ISO-NE wholesale markets. CL&P intends to purchase 100 percent of full requirements for LRS for the remainder of 2023, but is prepared to self-manage the LRS load if CL&P is unable to obtain full requirements supply contracts for LRS.

### **ELECTRIC DISTRIBUTION – MASSACHUSETTS – NSTAR ELECTRIC COMPANY**

NSTAR Electric's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2022, NSTAR Electric furnished retail franchise electric service to approximately 1.47 million customers in 140 cities and towns in eastern and western Massachusetts, including Boston, Cape Cod, Martha's Vineyard and the greater Springfield metropolitan area, covering an aggregate area of approximately 3,200 square miles.

NSTAR Electric does not own any generating facilities that are used to supply customers, and purchases its energy requirements from competitive energy suppliers.

NSTAR Electric owns, operates and maintains a total of 70 MW of solar power facilities on twenty-two sites in Massachusetts. NSTAR Electric sells energy from these facilities into the ISO-NE market, with proceeds credited to customers.

### **Rates**

NSTAR Electric is subject to regulation by the Massachusetts Department of Public Utilities (DPU), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, acquisition of securities, standards of service and construction and operation of facilities. The present general rate structure for NSTAR Electric consists of various rate and service classifications covering residential, commercial and industrial services.

Under Massachusetts law, all customers of NSTAR Electric are entitled to choose their energy suppliers, while NSTAR Electric remains their electric distribution company. For those customers who do not choose a competitive energy supplier, NSTAR Electric purchases power from competitive suppliers on behalf of, and passes the related cost without mark-up through to, those customers (basic service). Electric distribution companies in Massachusetts are required to obtain and resell power to retail customers through basic service for those who choose not to buy energy from a competitive energy supplier. NSTAR Electric charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by the DPU for NSTAR Electric are comprised of the following:

- A basic service charge that represents the collection of energy costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers, including costs related to charge-offs of uncollectible energy costs from customers. Basic service rates are reset every six months (every three months for large commercial and industrial customers). Additionally, the DPU has authorized NSTAR Electric to recover the cost of its NSTAR Green wind contracts through the basic service charge. Basic service costs are reconciled annually, with any differences refunded to, or recovered from, customers.
- A distribution charge, which includes a fixed customer charge and a demand and/or energy charge to collect the costs of building and expanding the distribution infrastructure to deliver electricity to its destination, as well as ongoing operating costs.
- A revenue decoupling adjustment that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the DPU. Annual base distribution amounts are adjusted for inflation and filed for approval by the DPU on an annual basis, until the next rate case.
- A transmission charge that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market. The transmission charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.

- A transition charge that represents costs to be collected primarily from previously held investments in generating plants, costs related to existing above-market power contracts, and contract costs related to long-term power contract buy-outs. The transition charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- A renewable energy charge that represents a legislatively-mandated charge to support the Massachusetts Renewable Energy Trust Fund.
- An energy efficiency charge that represents a legislatively-mandated charge to collect costs for energy efficiency programs. The energy efficiency charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- Reconciling adjustment charges that recover certain DPU-approved costs, including pension and PBOP benefits, low income customer discounts, credits issued to net-metering facilities installed by customers, payments to solar facilities qualified under the state solar renewable energy target program, attorney general consultant expenses, long-term renewable contracts, company-owned solar facilities, vegetation management costs, storm restoration, credits related to the Tax Cuts and Jobs Act of 2017, grid modernization costs, advanced metering infrastructure costs, electric vehicle make-ready infrastructure costs and provisional system planning charges. These charges are reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.

As approved by the DPU, NSTAR Electric has signed long-term commitments for the purchase of energy from renewable energy facilities.

Distribution Rate Case: NSTAR Electric distribution rates were established in a November 2022 DPU-approved rate case, with rates effective January 1, 2023. The DPU approved a renewal of the performance-based ratemaking (PBR) plan originally authorized in its last rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation, exogenous events and future capital additions based on a historical five-year average of total capital additions. For further information, see "Regulatory Developments and Rate Matters - Massachusetts" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

Service Quality Metrics: NSTAR Electric is subject to service quality (SQ) metrics that measure safety, reliability and customer service, and could be required to pay to customers a SQ charge of up to 2.5 percent of annual transmission and distribution revenues for failing to meet such metrics. NSTAR Electric will not be required to pay a SQ charge for its 2022 performance as the company achieved results at or above target for all of its SQ metrics in 2022.

#### **Sources and Availability of Electric Power Supply**

As noted above, NSTAR Electric does not own any generation assets (other than 70 MW of solar power facilities that produce energy that is sold into the ISO-NE market) and purchases its energy supply requirements from a variety of competitive sources through requests for proposals issued periodically, consistent with DPU regulations. As approved by the DPU, NSTAR Electric enters into supply contracts for basic service for approximately 35 percent of its residential and 25 percent of its small commercial and industrial (C&I) customers twice per year for twelve-month terms. NSTAR Electric enters into supply contracts for basic service for 11 percent of its large C&I customers every three months.

During 2022, NSTAR Electric supplied approximately 18 percent of its overall customer load at basic service rates. The remaining 82 percent of its overall customer load was served either by municipal aggregation or competitive supply. Because customer migration is limited to energy supply service, it has no impact on NSTAR Electric's electric distribution business or operating income of NSTAR Electric.

#### **ELECTRIC DISTRIBUTION – NEW HAMPSHIRE – PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

PSNH's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2022, PSNH furnished retail franchise electric service to approximately 535,000 retail customers in 211 cities and towns in New Hampshire, covering an area of approximately 5,630 square miles. PSNH does not own any electric generation facilities.

#### **Rates**

PSNH is subject to regulation by the New Hampshire Public Utilities Commission (NHPUC), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of securities, standards of service and construction and operation of facilities.

Under New Hampshire law, all of PSNH's customers are entitled to choose competitive energy suppliers. For those customers who do not choose a competitive energy supplier, PSNH purchases power on behalf of, and passes the related cost without mark-up through to, those customers (default energy service). PSNH charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by the NHPUC for PSNH are comprised of the following:

- A default energy service charge recovers energy-related costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers.

- A distribution charge, which includes kilowatt-hour and/or demand-based charges to recover costs related to the maintenance and operation of PSNH's infrastructure to deliver power to its destination, as well as power restoration and service costs. It also includes a customer charge to collect the cost of providing service to a customer; such as the installation, maintenance, reading and replacement of meters and maintaining accounts and records.
- A transmission charge that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market.
- A Stranded Cost Recovery Charge (SCRC), which allows PSNH to recover its stranded costs, including above-market expenses incurred under mandated power purchase obligations, other long-term investments and obligations, and the remaining costs associated with the 2018 sales of its generation facilities.
- A Systems Benefits Charge (SBC), which funds energy efficiency programs for all customers, as well as assistance programs for residential customers within certain income guidelines.
- A Regulatory Reconciliation Adjustment (RRA) that reconciles the difference between certain estimated and actual costs included in base distribution rates, including costs related to regulatory assessments, vegetation management program expenses, property tax expenses, storm cost amortization updated for the actual cost of long-term debt and lost base revenues related to net metering.

As approved by the NHPUC, PSNH has signed long-term commitments for the purchase of energy from renewable energy facilities.

The default energy service charge changes semi-annually, the SCRC rate changes annually with the option to change semi-annually beginning in 2023, and the transmission and SBC rates change annually. These rates are reconciled annually in accordance with the policies and procedures of the NHPUC, with any differences refunded to, or recovered from, customers.

Distribution Rate Case: PSNH's distribution rates were established in a December 2020 NHPUC-approved settlement agreement, with rates effective January 1, 2021. PSNH was also permitted three step increases, effective January 1, 2021, August 1, 2021, and August 1, 2022, to reflect plant additions in calendar years 2019, 2020 and 2021, respectively. On October 20, 2022, the NHPUC approved the third step adjustment for 2021 plant in service to recover a revenue requirement of \$8.9 million, with rates effective November 1, 2022. The total approved revenue requirement increase is being collected over the remainder of the rate year (November 1, 2022 – July 31, 2023).

#### **Sources and Availability of Electric Power Supply**

PSNH does not own any generation assets and as approved by the NHPUC, purchases energy supply from a variety of competitive suppliers for its energy service customers through requests for proposals issued twice per year, for six-month terms, for approximately 81 percent of its residential and small C&I customers and for 17 percent of its large C&I customers.

During 2022, PSNH supplied approximately 48 percent of its customer load at default energy service rates while the other 52 percent of its customer load had migrated to competitive energy suppliers. Because this customer migration is only for energy supply service, it has no impact on PSNH's electric distribution business or its operating income.

#### **ELECTRIC TRANSMISSION SEGMENT**

CL&P, NSTAR Electric and PSNH each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. Each of CL&P, NSTAR Electric and PSNH, and most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. Under these arrangements, ISO-NE, a non-profit corporation whose board of directors and staff are independent of all market participants, serves as the regional transmission organization of the New England transmission system.

#### **Wholesale Transmission Rates**

Wholesale transmission revenues are recovered through FERC-approved formula rates. Annual transmission revenue requirements include recovery of transmission costs and include a return on equity applied to transmission rate base. Transmission revenues are collected from New England customers, including distribution customers of CL&P, NSTAR Electric and PSNH. The transmission rates provide for an annual true-up of estimated to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers.

#### **Transmission Rate Base**

Transmission rate base under our FERC-approved tariff primarily consists of our investment in transmission net utility plant less accumulated deferred income taxes. Under our FERC-approved tariff, investments in net utility plant generally enter rate base after they are placed in commercial operation. At the end of 2022, our estimated transmission rate base was approximately \$9.2 billion, including approximately \$4.0 billion at CL&P, \$3.7 billion at NSTAR Electric, and \$1.5 billion at PSNH.

## FERC ROE Complaints

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

In response to appeals of the FERC decision in the first complaint filed by the NETOs and the Complainants, the U.S. Court of Appeals for the D.C. Circuit (the Court) issued a decision on April 14, 2017 vacating and remanding the FERC's decision. On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE.

During 2019 and 2020, FERC has also issued multiple decisions in two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted new methodologies for determining base ROEs. On August 9, 2022, the Court issued a decision vacating these decisions and remanded to FERC to reopen the proceedings. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time.

For further information, see "FERC Regulatory Matters - FERC ROE Complaints" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

## NATURAL GAS DISTRIBUTION SEGMENT

On October 9, 2020, Eversource acquired certain assets and liabilities that comprised the NiSource Inc. (NiSource) natural gas distribution business in Massachusetts, which was previously doing business as Columbia Gas of Massachusetts (CMA), pursuant to an asset purchase agreement (the Agreement) entered into on February 26, 2020 between Eversource and NiSource. The cash purchase price was \$1.1 billion, plus a working capital amount of \$68.6 million, as finalized in 2021. The natural gas distribution assets acquired from CMA were assigned to Eversource Gas Company of Massachusetts (EGMA), an indirect wholly-owned subsidiary of Eversource formed in 2020. The LNG assets acquired from CMA were assigned to Hopkinton LNG Corp, also a subsidiary of Eversource.

NSTAR Gas distributes natural gas to approximately 306,000 customers in 52 communities in central and eastern Massachusetts covering 1,104 square miles. EGMA distributes natural gas to approximately 333,000 customers in 65 communities throughout Massachusetts covering 1,206 square miles. Yankee Gas distributes natural gas to approximately 251,000 customers in 74 cities and towns in Connecticut covering 2,632 square miles. Total throughput (sales and transportation) in 2022 was approximately 66.1 Bcf for NSTAR Gas, 54.3 Bcf for EGMA, and 58.4 Bcf for Yankee Gas. Our natural gas businesses provide firm natural gas sales and transportation service to eligible retail customers who require a continuous natural gas supply throughout the year, such as residential customers who rely on natural gas for heating, hot water and cooking needs, as well as commercial and industrial customers who rely on natural gas for space heating, hot water, cooking and commercial and industrial applications.

NSTAR Gas, EGMA and Yankee Gas generate revenues primarily through the sale and/or transportation of natural gas. All NSTAR Gas and EGMA retail customers have the ability to choose to purchase gas from third party marketers under the Massachusetts Retail Choice program. In the past year in Massachusetts, Retail Choice represented only approximately one percent of the total residential load, while Retail Choice represented approximately 56 percent of the total commercial and industrial load. Retail natural gas service in Connecticut is partially unbundled: residential customers in Yankee Gas' service territory buy natural gas supply and delivery only from Yankee Gas while commercial and industrial customers may choose their natural gas suppliers. For customers who purchase natural gas from NSTAR Gas, EGMA and Yankee Gas, the purchased natural gas commodity cost is passed through to those customers without mark-up. NSTAR Gas, EGMA and Yankee Gas do not earn a profit on the cost of purchased gas.

Firm transportation service is offered to customers who purchase natural gas from sources other than NSTAR Gas, EGMA or Yankee Gas. NSTAR Gas and EGMA have the ability to offer interruptible transportation and interruptible natural gas sales service to high volume commercial and industrial customers. Yankee Gas offers interruptible transportation and interruptible natural gas sales service to commercial and industrial customers who have the ability to switch from natural gas to an alternate fuel on short notice. NSTAR Gas, EGMA and Yankee Gas can interrupt service to these customers during peak demand periods or at any other time to maintain distribution system integrity.

A portion of the storage of natural gas supply for NSTAR Gas and EGMA during the winter heating season is provided by Hopkinton LNG Corp., an indirect, wholly-owned subsidiary of Eversource Energy. NSTAR Gas has access to facilities consisting of an LNG liquefaction and vaporization plant and three above-ground cryogenic storage tanks having an aggregate capacity of 3.0 Bcf of liquefied natural gas and facilities that include additional storage capacity of 0.5 Bcf. Total vaporization capacity of these facilities is 0.21 Bcf per day. EGMA has access to approximately 1.8 Bcf of LNG and 0.1 Bcf of LPG storage, with a total vaporization capacity of 0.14 Bcf per day. Yankee Gas owns a 1.2 Bcf LNG facility, which also has the ability to liquefy and vaporize up to 0.1 Bcf per day. This facility is used primarily to assist Yankee Gas in

meeting its supplier-of-last-resort obligations and also enables it to provide economic supply and make economic refill of natural gas, typically during periods of low demand.

## Rates

NSTAR Gas and EGMA are subject to regulation by the DPU and Yankee Gas is subject to regulation by the PURA, both of which, among other things, have jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities.

Retail natural gas delivery and supply rates are established by the DPU and the PURA and are comprised of:

- A distribution charge consisting of a fixed customer charge and a demand and/or energy charge that collects the costs of building, maintaining, and expanding the natural gas infrastructure to deliver natural gas supply to its customers. This also includes collection of ongoing operating costs.
- A seasonal cost of gas adjustment clause (CGAC) at NSTAR Gas and EGMA that collects natural gas supply costs, pipeline and storage capacity costs, costs related to charge-offs of uncollected energy costs and working capital related costs. The CGAC is reset semi-annually with any difference being recovered from, or refunded to, customers during the following corresponding season. In addition, NSTAR Gas and EGMA file interim changes to the CGAC factor when the actual costs of natural gas supply vary from projections by more than five percent.
- A Purchased Gas Adjustment (PGA) clause at Yankee Gas that collects the costs of the procurement of natural gas for its firm and seasonal customers. The PGA is evaluated monthly. Differences between actual natural gas costs and collection amounts from September 1st through August 31st of each PGA year are deferred and then recovered from, or refunded to, customers during the following PGA year. Carrying charges on outstanding balances are calculated using Yankee Gas' weighted average cost of capital in accordance with the directives of the PURA.
- A local distribution adjustment clause (LDAC) at NSTAR Gas and EGMA that collects all energy efficiency and related program costs, environmental costs, pension and PBOP related costs, attorney general consultant costs, credits related to the Tax Cuts and Jobs Act of 2017, gas system enhancement program (GSEP) costs, costs associated with low income customers, and costs associated with a geothermal pilot program. The LDAC is reset annually with any difference being recovered from, or refunded to, customers during the following period and provides for the recovery of certain costs applicable to both sales and transportation customers.
- A Conservation Adjustment Mechanism (CAM) at Yankee Gas, which allows 100 percent recovery of conservation costs through this mechanism including program incentives to promote energy efficiency. A reconciliation of CAM revenues to expenses is performed annually with any difference being recovered from, or refunded to, customers with carrying charges during the following year.
- A Gas System Improvement (GSI) reconciliation mechanism at Yankee Gas, which collects the costs of certain Distribution Integrity Management Program (DIMP) and core capital plant in service above and beyond the level that is recovered through the distribution charge. The GSI is adjusted and reconciled annually, with any differences refunded to, or recovered from, customers.
- A System Expansion Rate (SER) reconciliation mechanism at Yankee Gas, which compares distribution system expansion investment costs and revenues for new customers, with the level projected in current distribution customer rates. This reconciliation is performed annually and customer rates are adjusted accordingly.
- A Revenue Decoupling Mechanism (RDM) at NSTAR Gas and EGMA that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the DPU. The pre-established level of baseline distribution delivery service revenue requirement is also subject to adjustment in accordance with provisions of the November 2020 NSTAR Gas distribution rate case and the October 2020 EGMA rate settlement agreement.
- A RDM at Yankee Gas that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by PURA. The pre-established level of baseline distribution delivery service revenue requirement is also subject to adjustment in accordance with provisions of the 2018 rate case settlement agreement.

### Distribution Rate Cases:

NSTAR Gas: NSTAR Gas distribution rates were established in an October 2020 DPU-approved rate case, with rates effective November 1, 2020. The DPU also approved a 10-year performance-based ratemaking plan through November 1, 2030, which includes inflation-based adjustments to annual base distribution amounts effective annually beginning November 1, 2021.

EGMA: EGMA's distribution rates were established in a DPU-approved October 7, 2020 rate settlement agreement, with rate increases on November 1, 2021 and November 1, 2022, and two rate base resets during an eight-year rate plan, occurring on November 1, 2024 and November 1, 2027. Notwithstanding the two distribution rate increases, the two rate base reset provisions, and potential adjustments for qualifying exogenous events, EGMA agreed not to file for an increase or redesign of distribution base rates effective prior to November 1, 2028.

Yankee Gas: Yankee Gas distribution rates were established in a December 2018 PURA-approved rate case settlement agreement, with rates effective November 15, 2018. PURA also approved step adjustments effective January 1, 2019, January 1, 2020 and March 1, 2021.

Service Quality Metrics: NSTAR Gas and EGMA are subject to SQ metrics that measure safety, reliability and customer service and each could be required to pay to customers a SQ charge of up to 2.5 percent of annual distribution revenues for failing to meet such metrics. NSTAR Gas and EGMA will not be required to pay an SQ charge for their 2022 performance as each achieved results at or above target for all of their SQ metrics in 2022.

### **Natural Gas Replacement**

Massachusetts: Pursuant to Massachusetts legislation, in October of each year, NSTAR Gas and EGMA file GSEP Plans with the DPU for the following construction year. The GSEP Program is designed to accelerate the replacement of certain natural gas distribution facilities in the system to less than 25 years. The GSEP includes a tariff that provides NSTAR Gas and EGMA an opportunity to collect the costs for the program on an annual basis through a reconciling factor. On April 30th each year, the DPU approves the GSEP rate recovery factor that goes into effect on May 1st.

In October 2020, the DPU opened Docket “DPU 20-80 The Future of Gas” to examine the role of Massachusetts natural gas local distribution companies (LDCs) in helping to meet the state’s 2050 climate goals. The DPU will consider new policies and structures that would protect customers as Massachusetts works to decarbonize the building sector, potentially recasting the role of LDCs in Massachusetts, which may require significant changes to the LDCs planning processes and business models. At this time, Eversource cannot predict the ultimate outcome of this proceeding and the resulting impact to its natural gas businesses, however the Company does not believe there is any indication of an inability to recover costs or risk of impairment of our natural gas assets at this time.

Connecticut: Yankee Gas' December 2018 PURA-approved rate case settlement agreement included an accelerated pipeline replacement cost recovery program. The Gas System Improvement (GSI) rate recovers accelerated pipeline replacement as well as other capital investment through an annual reconciliation. Yankee Gas files its GSI reconciliation annually on March 1st for rates effective April 1st.

In September 2021, PURA undertook a review of Connecticut natural gas companies' infrastructure system expansion plan (SEP) to determine if the SEP continues to be in the best interest of the state's comprehensive energy strategy. On April 27, 2022, PURA issued an order for the immediate winding down of the SEP by (1) ending the enrollment of new customers in the SEP program and permitting only a specific group of potential customers who have executed a services agreement with a natural gas company on or before a specified date (subsequently approved as August 16, 2022) to qualify for incentives under the current SEP; (2) directing all surplus non-firm margin to be deferred as a regulatory liability and applied to rate base in a future rate proceeding; and (3) directing the natural gas companies to cease all outbound and passive marketing regarding the SEP. On July 15, 2022, Eversource appealed the portion of this order pertaining to the deferral of non-firm margin as a reduction to future rate base. Eversource evaluated the prospective impact of this proceeding and does not believe the impact will be material to its future financial position, results of operations and cash flows.

### **Sources and Availability of Natural Gas Supply**

NSTAR Gas maintains a flexible resource portfolio consisting of natural gas supply contracts, transportation contracts on interstate pipelines, market area storage and peaking services. NSTAR Gas purchases transportation, storage, and balancing services from Tennessee Gas Pipeline Company and Algonquin Gas Transmission Company, as well as other upstream pipelines that transport natural gas from major natural gas producing regions in the U.S., including the Gulf Coast, Mid-continent region, and Appalachian Shale supplies to the final delivery points in the NSTAR Gas service area. NSTAR Gas purchases all of its natural gas supply under a firm, competitively bid annual portfolio management contract. In addition to the firm transportation and natural gas storage supplies discussed above, NSTAR Gas utilizes on-system LNG facilities to meet its winter peaking demands. These LNG facilities are located within NSTAR Gas' distribution system and are used to liquefy and store pipeline natural gas during the warmer months for vaporization and use during the heating season. During the summer injection season, excess pipeline capacity and supplies are used to deliver and store natural gas in market area underground storage facilities located in Maryland and Pennsylvania. Stored natural gas is withdrawn during the winter season to supplement flowing pipeline supplies in order to meet firm heating demand. NSTAR Gas has firm underground storage contracts and total storage capacity entitlements of approximately 6.6 Bcf, and 3.5 Bcf LNG storage is provided by Hopkinton LNG Corp. in facilities located in two different locations in Massachusetts.

EGMA maintains a flexible resource portfolio consisting of natural gas supply contracts, transportation contracts on interstate pipelines, market area storage and peaking services. EGMA purchases transportation, storage, and balancing services from Tennessee Gas Pipeline Company and Algonquin Gas Transmission Company, as well as other upstream pipelines that transport natural gas from major natural gas producing regions in the U.S. as well as Canada, including the Gulf Coast, Mid-continent region, Appalachian Shale, and Dawn, Ontario supplies to the final delivery points in the EGMA service area. EGMA purchases the majority of its natural gas supply under a number of firm, competitively bid annual portfolio management contracts and manages a portion of its portfolio itself. In addition to the firm transportation and natural gas storage supplies discussed above, EGMA utilizes on-system LNG and LPG facilities to meet its winter peaking demands. These LNG and LPG facilities are located within EGMA's distribution system and are used to liquefy pipeline natural gas and/or receive liquefied natural gas or liquefied petroleum gas to be stored during the warmer months for vaporization and use during the heating season. During the summer injection season, excess pipeline capacity and supplies are used to deliver and store natural gas in market area underground storage facilities located in Maryland and Pennsylvania. Stored natural gas is withdrawn during the winter season to supplement flowing pipeline supplies in order to meet firm heating demand. EGMA has firm underground storage contracts and total storage capacity entitlements of approximately 8.6 Bcf, and 1.9 Bcf LNG and LPG storage is provided by Hopkinton LNG Corp. in facilities located at seven different locations in Massachusetts.

PURA requires Yankee Gas to meet the needs of its firm customers under all weather conditions. Specifically, Yankee Gas must structure its supply portfolio to meet firm customer needs under a design day scenario (defined as the coldest day in 30 years) and under a design year scenario (defined as the average of the four coldest years in the last 30 years). Yankee Gas also maintains a flexible resource portfolio consisting of natural gas supply contracts, transportation contracts on interstate pipelines, off-system storage and its on-system 1.2 Bcf LNG storage facility in

Connecticut to meet consumption needs during the coldest days of winter. Yankee Gas obtains its interstate capacity from the three interstate pipelines that directly serve Connecticut: the Algonquin, Tennessee and Iroquois Pipelines, which connect to other upstream pipelines that transport natural gas from major natural gas producing regions, including the Gulf Coast, Mid-continent, Canadian regions and Appalachian Shale supplies.

Based on information currently available regarding projected growth in demand and estimates of availability of future supplies of pipeline natural gas, each of NSTAR Gas, EGMA and Yankee Gas believes that in order to meet the long-term firm customer requirements in a reliable manner, a combination of pipeline, storage, and non-pipeline solutions will be necessary.

## **WATER DISTRIBUTION SEGMENT**

Aquarion Company (Aquarion) operates five separate regulated water utilities in Connecticut (Aquarion Water Company of Connecticut, or AWC-CT, and The Torrington Water Company), Massachusetts (Aquarion Water Company of Massachusetts, or AWC-MA), and New Hampshire (Aquarion Water Company of New Hampshire, or AWC-NH, and Abenaki Water Company). These regulated companies provide water services to approximately 237,000 residential, commercial, industrial, municipal and fire protection and other customers, in 72 towns and cities in Connecticut, Massachusetts and New Hampshire. As of December 31, 2022, approximately 92 percent of Aquarion's customers were based in Connecticut.

### **Rates**

Aquarion's water utilities are subject to regulation by the PURA, the DPU and the NHPUC in Connecticut, Massachusetts and New Hampshire, respectively. These regulatory agencies have jurisdiction over, among other things, rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities.

Aquarion's general rate structure consists of various rate and service classifications covering residential, commercial, industrial, and municipal and fire protection services.

The rates established by the PURA, DPU and NHPUC are comprised of the following:

- A base rate, which is comprised of fixed charges based on meter/fire connection sizes, as well as volumetric charges based on the amount of water sold. Together these charges are designed to recover the full cost of service resulting from a general rate proceeding.
- In Connecticut, a revenue adjustment mechanism (RAM) that reconciles earned revenues, with certain allowed adjustments, on an annual basis, to the revenue requirement approved by PURA.
- In Connecticut and New Hampshire, a water infrastructure conservation adjustment (WICA) charge, and in Massachusetts, an annual main replacement adjustment mechanism (MRAM) charge, which is applied between rate case proceedings and seeks recovery of allowed costs associated with eligible infrastructure improvement projects placed in-service. The WICA is updated semi-annually in Connecticut and annually in New Hampshire. In Connecticut, an annual WICA reconciliation mechanism reconciles earned WICA revenue to the approved WICA revenue with any differences refunded to, or recovered from, customers.

### **Sources and Availability of Water Supply**

Our water utilities obtain their water supplies from owned surface water sources (reservoirs) and groundwater supplies (wells) with a total supply yield of approximately 133 million gallons per day, as well as water purchased from other water suppliers. Approximately 98 percent of our annual production is self-supplied and processed at nine surface water treatment plants and numerous well stations, which are all located in Connecticut, Massachusetts, and New Hampshire.

The capacities of Aquarion's sources of supply, and water treatment, pumping and distribution facilities, are considered sufficient to meet the present requirements of Aquarion's customers under normal conditions. On occasion, drought declarations are issued for portions of Aquarion's service territories in response to extended periods of dry weather conditions.

## **OFFSHORE WIND BUSINESS**

Eversource's offshore wind business includes a 50 percent ownership interest in North East Offshore, which holds power purchase agreements (PPAs) and contracts for the Revolution Wind, South Fork Wind and Sunrise Wind projects, as well as an undeveloped offshore lease area. Our offshore wind projects are being developed and constructed through a joint and equal partnership with Ørsted.

The offshore leases include a 257 square-mile ocean lease off the coasts of Massachusetts and Rhode Island and a separate, adjacent 300 square-mile ocean lease located approximately 25 miles south of the coast of Massachusetts. In aggregate, these ocean lease sites jointly-owned by Eversource and Ørsted could eventually develop at least 4,000 MW of clean, renewable offshore wind energy.

Revolution Wind is a 704 MW offshore wind power project located approximately 15 miles south of the Rhode Island coast, and South Fork Wind is a 130 MW offshore wind power project located approximately 35 miles east of Long Island. Sunrise Wind is a 924 MW offshore wind facility, which will be developed 35 miles east of Montauk Point, Long Island. The completion dates for these projects are subject to federal permitting through BOEM, engineering, state siting and permitting in New York, Rhode Island and Massachusetts and construction schedules. We have initiated a strategic review of our offshore wind investment portfolio. As part of that review, we are exploring strategic alternatives that could result in a potential sale of all, or part, of our 50 percent interest in our offshore wind partnership with Ørsted. For more information on these

projects and on the strategic review, see "Business Development and Capital Expenditures – Offshore Wind Business" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

## **CAPITAL EXPENDITURES**

For information on capital expenditures and projects during 2022, as well as projected capital expenditures by business, see "Business Development and Capital Expenditures" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

## **FINANCING**

For information regarding short-term and long-term debt agreements, see "Liquidity" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*, and Note 8, "Short-Term Debt," and Note 9, "Long-Term Debt," of the Combined Notes to Financial Statements.

## **NUCLEAR FUEL STORAGE**

CL&P, NSTAR Electric, PSNH, and several other New England electric utilities are stockholders in three inactive regional nuclear generation companies, CYAPC, MYAPC and YAEC (collectively, the Yankee Companies). The Yankee Companies have completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent nuclear fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that we believe are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. We believe CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

We consolidate the assets and obligations of CYAPC and YAEC on our consolidated balance sheet because our ownership and voting interests are greater than 50 percent of each of these companies.

## **OTHER REGULATORY AND ENVIRONMENTAL MATTERS**

### **General**

We are regulated by various federal and state agencies, including FERC, the SEC, and various state and/or local regulatory authorities with jurisdiction over the industry and the service areas in which each of our companies operates, including the PURA, which has jurisdiction over CL&P, Yankee Gas, and Aquarion, the DPU, which has jurisdiction over NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC, which has jurisdiction over PSNH and Aquarion.

### **Renewable Portfolio Standards**

Each of the states in which we do business has Renewable Portfolio Standards (RPS) requirements, which generally require fixed percentages of our energy supply to come from renewable energy sources such as solar, wind, hydropower, landfill gas, fuel cells and other similar sources.

Connecticut's RPS statute requires increasing percentages of the electricity sold to retail customers to have direct ties to renewable sources. In 2022, the total RPS obligation was 33.0 percent and will ultimately reach 48.0 percent in 2030. CL&P is permitted to recover any costs incurred in complying with RPS from its customers through its generation service charge rate.

Massachusetts' RPS program requires electricity suppliers to meet renewable energy standards. For 2022, the RPS and Clean Energy Standard (CES) requirements were 51.3 percent, and will ultimately reach 64.3 percent in 2025. Massachusetts electric suppliers were also required to meet Alternative Energy Portfolio Standards (APS) of 5.5 percent and Clean Peak Energy Standards (CPS) of 4.5 percent in 2022. Those requirements will reach 6.25 and 9.00 percent in 2025, respectively. NSTAR Electric is permitted to recover any costs incurred in complying with these requirements from its customers through rates. NSTAR Electric also owns renewable solar power facilities. The RECs generated from NSTAR Electric's solar power facilities are sold to other energy suppliers, and the proceeds from these sales are credited back to customers.

New Hampshire's RPS provision requires increasing percentages of the electricity sold to retail customers to have direct ties to renewable sources. In 2022, the total RPS obligation was 22.5 percent and it will ultimately reach 25.2 percent in 2025. The costs of the RECs are recovered by PSNH through rates charged to customers.

### **Environmental Regulation and Matters**

We are subject to various federal, state and local environmental legislation and regulation with respect to water quality, air quality, natural/working lands (wetlands, resource areas, habitat), hazardous materials and other environmental matters. Our environmental policy includes formal procedures and a task-scheduling system in place to help ensure environmental compliance. The Board's Governance, Environmental and Social Responsibility Committee also provides oversight of climate issues, environmental matters and compliance. We also identify and address potential environmental risks through our Enterprise Risk Management (ERM) program in addition to rigorous audits of our facilities, vendors, and processes.

Additionally, projects may not be constructed or significantly modified without a review of the environmental impact of the proposed construction or modification by the applicable federal or state agencies. Many of our construction projects require the submission of comprehensive permitting applications to various local, state and federal agencies. The permits we receive outline various best management practices and restoration requirements to address construction period-impacts.

We have recorded a liability for what we believe, based upon currently available information, is our reasonably estimable environmental investigation, remediation, and/or natural resource damages costs for waste disposal sites for which we have probable liability. Under federal and state law, government agencies and private parties can attempt to impose liability on us for recovery of investigation and remediation costs at contaminated sites. As of December 31, 2022, the liability recorded for our reasonably estimable and probable environmental remediation costs for known sites needing investigation and/or remediation, exclusive of recoveries from insurance or from third parties, was \$122.6 million, representing 59 sites. These costs could be significantly higher if additional remediation becomes necessary or when additional information as to the extent of contamination becomes available.

The most significant liabilities currently relate to future clean-up costs at former MGP facilities. These facilities were owned and operated by our predecessor companies from the mid-1800's to mid-1900's. By-products from the manufacture of natural gas using coal resulted in fuel oils, hydrocarbons, coal tar, purifier wastes, metals and other waste products that may pose a potential risk to human health and the environment. We currently have partial or full ownership responsibilities at former MGP sites that have a reserve balance of \$112.6 million of the total \$122.6 million as of December 31, 2022. MGP costs are recoverable through rates charged to our customers.

When planning environmental investigations and remediation of impacted properties, we work closely with the municipalities and environmental regulators to ensure that our remediation plans adhere to applicable regulations while protecting human health and the environment. In many cases, these remediation projects are designed to address opportunities for beneficial reuse of the property.

#### **Global Climate Change and Greenhouse Gas Emission Issues**

We assess the regulatory, physical and transitional impacts related to climate change to develop mitigation strategies including evaluating the impacts of more severe weather events, financial risks, changing customer behaviors, and opportunities to reduce emissions in our operations and for the region through clean energy and emerging technologies investments.

*Regulatory Impacts of Climate Change:* Global climate change continues to receive increasing focus from the federal and state governments. The Biden administration has communicated a strong focus on addressing climate change by setting a U.S. target of reducing greenhouse gas (GHG) emissions by 50 percent by 2030, compared to 2005 levels, and achieving net-zero emissions by 2050 economy-wide. The plan calls for aggressive measures focused on clean transportation, clean energy and climate investments targeted at environmental justice communities. In support of this plan, federal funding and incentive programs for clean transportation and energy offer opportunities for Eversource to invest in projects that have the ability to reduce emissions in the region while benefiting our communities and shareholders. Similarly, some of the states in which we operate have aggressive climate goals and implementation plans. In Connecticut, legislation includes a target to achieve zero-carbon electricity by 2040. In response to 2021 climate legislation, in 2022, Massachusetts finalized sub-limits for the transportation, building and electricity sectors, among others, in support of the state's net zero emissions target by 2050. These state regulations and related policies may introduce risks and opportunities to our businesses if demands for energy or heating change or if investment opportunities for new projects present themselves.

We are continually evaluating the evolving regulatory landscape concerning climate change, which could potentially lead to additional requirements and additional rules and regulations that could impact how we operate our businesses. Potential future environmental statutes and regulations, such as additional greenhouse gas reduction regulations to address global climate change, could impose significant additional costs and there can be no assurance that regulators will approve the recovery of those costs.

*Physical and Transitional Impacts of Climate Change:* Eversource assesses the physical impacts of climate change that are event-driven or due to longer-term shifts in climate patterns, as well as transitional impacts related to a shift to a lower-carbon economy and changes to address mitigation and adaptation requirements. To address physical and transitional impacts related to climate change, maintain resiliency across our system, and enable potential opportunities for our business, we are pursuing the following actions:

- Improving our system resiliency in response to climate change through vegetation management, pole and wire strengthening, flood proofing, and other system hardening measures;
- Implementing a grid modernization plan that will enhance our electric distribution infrastructure to improve resiliency and reliability and increase opportunities to facilitate integration of distributed energy resources and electric vehicle infrastructure;
- Focusing on improving the efficiency of our electric and natural gas distribution systems, preparing for increased opportunities that clean energy advancements create, and providing customers with ways to optimize their energy efficiency;
- Investigating emerging technologies such as energy storage and automation programs that improve reliability;
- Implementing programs to address risks that may impact water availability and water quality; and
- Evaluating opportunities for our natural gas system and exploring alternative, less carbon-intense, technologies like renewable natural gas and geothermal for heating.

Physical risks from climate change may result from sea level rise and shifting weather conditions, such as changes in precipitation, extreme heat, more frequent and severe storms, droughts and floods. These risks may result in customers' energy and water usage increasing or decreasing depending on the duration and magnitude of the changes, degradation of water quality and our ability to reliably deliver our services to customers. Severe weather may cause outages, potential disruption of operations, and property damage to our operating facilities.

Our actions to improve system reliability and resiliency allow our business to operate under changing conditions and meet customer expectations. System improvements are designed to withstand severe weather impacts and include installing new and stronger infrastructure like poles, wires and related system equipment, as well as enhanced year-round tree trimming. We are reinforcing existing critical facilities to withstand storm surges and all future substations are being “flood hardened” to better protect our system against storm surges associated with the increasing risk of severe weather. We created our comprehensive emergency preparedness and response plans in partnership with state and community leaders so that when a storm occurs, we can provide customers and municipalities with timely and accurate information, while safely and promptly restoring power. Additionally, we collaborate with other utility providers and industry partners across the country to better understand storm hazards and develop solutions to improve our system reliability.

We have made a corporate commitment to reduce Scope 1 and 2 greenhouse gas emissions from our operations and reach carbon neutrality by 2030. In November 2022, we committed to setting a science-based target within the next two years, which will expand our emission reduction efforts to include indirect Scope 3 sources. Greenhouse gas emissions from our operations consist primarily of line loss (emissions associated with the energy lost when power is transmitted and distributed across the electric system), methane leaks from our natural gas distribution system, operating our facilities and vehicle fleet, and sulfur hexafluoride (SF6) leaks from electric equipment. To measure our influences on climate change, we quantify and publicly report our operational carbon footprint through a third-party verified GHG emission inventory on an annual basis. Our initiatives to reduce GHG emissions across our company include improving energy efficiency and expanding the use of renewable energy at our buildings, utilizing alternative fuels and introducing more hybrid vehicles into the company fleet, cutting fugitive emissions of methane and SF6 by replacing leaky natural gas pipes, improving maintenance of electrical equipment, and piloting innovative technologies.

Our business is also transitioning in response to climate change and we are enabling broad decarbonization of the electrical and building sectors in support of regional policies and targets. We actively support local, state and federal emission reduction goals to address climate change and pursue climate-related opportunities that enable continued business success while serving the needs of our customers. Our clean energy investments help reduce regional emissions while improving shareholder value. Meanwhile, our energy efficiency solutions and electric vehicle infrastructure investments allow our customers to make choices that minimize climate-related impacts.

Additionally, as our business transitions to support a low carbon economy, human capital needs will also change with the potential to impact our workforce. As new technologies are implemented, we will need to recruit, develop and possibly retrain employees to meet the need for new skill sets.

### **Electric and Magnetic Fields**

For more than forty years, published reports have discussed the possibility of adverse health effects from electric and magnetic fields (EMF) associated with electric transmission and distribution facilities, including appliances, and wiring in buildings and homes. Some epidemiology studies have reported a possible statistical association between adverse health effects and exposure with EMF. The association identified in some of these studies remain unexplained and inconclusive. Numerous scientific review panels, considering all significant EMF epidemiology and laboratory studies, have concluded that the available body of scientific information does not support a conclusion that EMF affects human health at levels expected in the vicinity. In accordance with recommendations of various regulatory bodies and public health organizations, we use design principles that help reduce potential EMF exposures associated with new transmission lines.

### **HUMAN CAPITAL**

Eversource is committed to delivering reliable energy and superior customer service; expanding energy options for our region; environmental stewardship; a safe, diverse and fairly-compensated workforce; and community service and leadership. Our employees are critical to achieving this mission and we recognize the importance of attracting, retaining, growing and developing our employees. Leaders at all levels strive to create a workplace where our employees are engaged, advocate for the customer, work collaboratively, raise ideas for improvement and focus on delivering a superior customer experience. We build employee engagement through continuous communication, developing talent, fostering teamwork and creating a diverse, equitable and inclusive workplace.

As of December 31, 2022, Eversource Energy employed a total of 9,626 employees, excluding temporary employees, of which 1,444 were employed by CL&P, 1,648 were employed by NSTAR Electric, and 796 were employed by PSNH. In addition, 3,664 were employed by Eversource Service, Eversource's service company, that provides support services to all Eversource operating companies. Approximately 50 percent of our employees are members of the International Brotherhood of Electrical Workers, the Utility Workers Union of America or The United Steelworkers, and are covered by 13 collective bargaining agreements.

**Safety.** At Eversource, our commitment to “Safety First and Always” is a principle and a mindset present in every job and every task, whether in the field, office or at home. A priority at Eversource is continuous improvement and safety is at the forefront as we continue to build a strong safety culture, embrace new technologies, and learn with our industry and community partners to improve safety performance. We use metrics such as Eversource Corporate Days Away Restricted Time (DART) and Preventable Motor Vehicle events, among others, to monitor safety performance. Our DART safety performance was 1.0 in 2022, measured by days away, restricted or transferred per 100 workers, using the DART-OSHA method of measurement.

**Diversity, Equity & Inclusion.** Our commitment to Diversity, Equity & Inclusion (DEI) is critical to building a diverse, empowered and engaged team that delivers great service safely to our customers. A diverse workforce and inclusive culture contribute to our success and sustainability by driving innovation and creating trusted relationships with our employees, customers, suppliers and community partners. We continue to identify and support many programs and agencies that address racial and ethnic disparities in our communities and beyond. We also remain committed to developing a workforce that fully reflects the diversity of the people and communities we serve. Our hiring practices emphasize diversity, equity and inclusion and we encourage employees to embrace different people, perspectives and experiences in our workplace and within our

communities. Additionally, our leadership behaviors underscore the importance of creating inclusive teams, where employees' voices and contributions are essential to delivering superior customer service.

Eversource continues to develop a diverse workforce with an increased focus on women and minorities in leadership and has DEI goals and initiatives for diversity in leadership promotions and new hires, diverse external hires, diverse candidate slate, key talent, workforce representation, leadership engagement, community support and supplier spends. Eversource drives accountability for DEI progress throughout the company and executive compensation is linked to meeting these goals. We sustained our successful drive to increase workforce diversity; in 2022, 61.6% of our external hires were women and/or people of color and 45.1% percent of new hires and promotions into leadership roles were women and/or people of color.

Eversource's executive leadership team promotes and supports DEI by leading and building diverse, inclusive work teams with high engagement, growing a pipeline of diverse talent, leveraging multiple perspectives to improve customer service, using diverse suppliers, engaging with multicultural organizations in our communities and supporting the work of our DEI council, racial equity task force, business resource groups, and our cross-functional pro-equity advisory team, which developed and began to implement justice and equity training to all employees in 2022.

Eversource's Board of Trustees is committed to diversity, equity and inclusion and receives regular monthly progress updates. The Corporate Governance, Environmental and Social Responsibility Committee of the Board of Trustees is responsible for the oversight of environmental, human capital management and social responsibility strategy, programs and policies. The Board of Trustees seeks diversity in gender, race/ethnicity and personal background when considering Trustee candidates.

**Compensation, Health and Wellness Benefits.** We are committed to the health, safety and wellness of our employees. We provide competitive compensation and comprehensive benefit packages, including healthcare, life insurance, long-term disability insurance, death benefits, retirement plans (defined benefit pension plans or 401k Plan), an Employee Stock Purchase Plan, health savings and flexible spending accounts, paid time off, employee assistance programs, and tuition assistance, among many others. Eversource also provides wellness programs and benefits to encourage employees and their families to adopt and maintain healthy lifestyle habits.

**Talent Development, Training Programs and Education Opportunities.** Strategic workforce plans are developed every year as part of the annual business planning process to identify immediate and long-range needs to ensure that we acquire, develop and retain diverse, capable talent. Eversource supports and develops its employees through training and development programs that build and strengthen employees' leadership and skill set. Employee development programs are aligned to our strategic workforce plan to support succession within all levels of the organization. Continuous professional development is important to support our employees' ongoing success. These professional development programs include leadership effectiveness programs designed to develop new and current supervisors; a talent management process to identify high potential and emerging talent and ensure their development; a rotational associate engineering program; educational and professional development opportunities for employees who are recent college graduates; tuition assistance program; and paid internships and co-ops.

We leverage educational partnerships in critical trade and technical areas and have developed proactive sourcing strategies to attract experienced workers in highly technical roles in engineering, electric and gas operations, and energy efficiency. As part of this process, we identify critical roles and develop succession plans to ensure we have a capable supply of talent for the future.

**Community & Social Impact.** Eversource and our employees support many programs, agencies, and not-for-profit organizations that provide economic and community development, the environment, and initiatives that address local, high-priority concerns and needs. Eversource provides donations and other support to community agencies, including significant volunteer hours of our employees.

See Item 11, *Executive Compensation*, included in this Annual Report on Form 10-K, as well as our 2021 Sustainability Report and our 2021 Diversity, Equity and Inclusion Report located on our website, for more detailed information regarding our human capital programs and initiatives. Nothing on our website, including our Sustainability Report, Diversity, Equity and Inclusion Report or sections thereof, shall be deemed incorporated by reference into this Annual Report.

## INTERNET INFORMATION

Our website address is [www.eversource.com](http://www.eversource.com). We make available through our website a link to the SEC's EDGAR website (<http://www.sec.gov/edgar/searchedgar/companysearch.html>), at which site Eversource's, CL&P's, NSTAR Electric's and PSNH's combined Annual Reports on Form 10-K, combined Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and any amendments to those reports may be reviewed. Information contained on the Company's website or that can be accessed through the website is not incorporated into and does not constitute a part of this Annual Report on Form 10-K. Printed copies of these reports may be obtained free of charge by writing to our Investor Relations Department at Eversource Energy, 107 Selden Street, Berlin, CT 06037.

## Item 1A. Risk Factors

In addition to the matters set forth under "Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995" included immediately prior to Item 1, *Business*, above, we are subject to a variety of material risks. Our susceptibility to certain risks, including those discussed in detail below, could exacerbate other risks. These risk factors should be considered carefully in evaluating our risk profile. There may be additional risks and uncertainties (either currently unknown or not currently believed to be material) that could adversely affect our financial position, results of operations, and cash flows.

### **Cybersecurity and Data Privacy Risks:**

**Cyberattacks, including acts of war or terrorism, targeted directly on or indirectly affecting our systems or the systems of third parties on which we rely, could severely impair operations, negatively impact our business, lead to the disclosure of confidential information and adversely affect our reputation.**

Cyberattacks that seek to exploit potential vulnerabilities in the utility industry and seek to disrupt electric, natural gas and water transmission and distribution systems are increasing in sophistication, magnitude and frequency. In the first quarter of 2022, the federal government notified the owners and operators of critical infrastructure that the conflict between Russia and Ukraine has increased the likelihood of a cyberattack on such systems. A successful cyberattack on the information technology systems that control our transmission, distribution, natural gas and water systems or other assets could impair or prevent us from managing these systems and facilities, operating our systems effectively, or properly managing our data, networks and programs. The breach of certain information technology systems could adversely affect our ability to correctly record, process and report financial information. A major cyber incident could result in significant expenses to investigate and to repair system damage or security breaches and could lead to litigation, fines, other remedial action, heightened regulatory scrutiny and damage to our reputation.

We have instituted safeguards to protect our information technology systems and assets. We deploy substantial technologies to system and application security, encryption and other measures to protect our computer systems and infrastructure from unauthorized access or misuse. Specifically, regarding vulnerabilities, we patch systems where patches are available to deploy, and have technologies that detect exploits of vulnerabilities and proactively block the exploit when it happens. We also interface with numerous external entities to improve our cybersecurity situational awareness. The FERC, through the North American Electric Reliability Corporation (NERC), requires certain safeguards to be implemented to deter cyberattacks. These safeguards may not always be effective due to the evolving nature of cyberattacks. We maintain cyber insurance to cover damages and defense costs related to breaches of networks or operational technology, but it may be insufficient in limits and coverage exclusions to cover all losses.

Any such cyberattacks could result in loss of service to customers and a significant decrease in revenues, which could have a material adverse impact on our financial position, results of operations and cash flows.

**The unauthorized access to, and the misappropriation of, confidential and proprietary customer, employee, financial or system operating information could adversely affect our business operations and adversely impact our reputation.**

In the regular course of business, we, and our third-party suppliers, rely on information technology to maintain sensitive customer, employee, financial and system operating information. We are required by various federal and state laws to safeguard this information. Cyber intrusions, security breaches, theft or loss of this information by cybercrime or otherwise could lead to the release of critical operating information or confidential customer or employee information, which could adversely affect our business operations or adversely impact our reputation, and could result in significant costs, fines and litigation. We employ system controls to prevent the dissemination of certain confidential information and periodically train employees on phishing risks. We maintain cyber insurance to cover damages and defense costs arising from unauthorized disclosure of, or failure to protect, private information, as well as costs for notification to, or for credit monitoring of, customers, employees and other persons in the event of a breach of private information. This insurance covers amounts paid to address a network attack or the disclosure of personal information, and costs of a qualified forensics firm to determine the cause, source and extent of a network attack or to investigate, examine and analyze our network to find the cause, source and extent of a data breach, but it may be insufficient to cover all losses. While we have implemented measures designed to prevent network attacks and mitigate their effects should they occur, these measures may not be effective due to the continually evolving nature of efforts to access confidential information.

### **Business and Operational Risks:**

**Strategic development opportunities associated with offshore wind or investment opportunities in electric transmission, distributed generation, or clean-energy opportunities may not be successful, and projects may not commence operation as scheduled or within budget, or be completed, which could have a material adverse effect on our business prospects.**

We are pursuing broader strategic development investment opportunities that will benefit the Northeast region related to the development, construction and operation of offshore wind electric generation facilities, and investment opportunities in electric transmission facilities, distributed generation and other clean-energy infrastructure. The states in which we provide service have implemented selection procedures for such new facilities that require the review of competing projects and permit the selection of only those projects that are expected to provide the greatest benefit to customers. Accordingly, our projects may not be selected for construction. The development and construction of projects selected for construction involves numerous significant risks including scheduling delays, increased costs, tax strategies and changes to federal tax laws, federal, state and local permitting and regulatory approval processes, specifically BOEM's approval processes, new legislation impacting the industry, future legislative or regulatory actions that could result in these projects not being probable of entering the construction phase, economic events or factors, environmental and community concerns, design and siting issues, difficulties in obtaining required rights of way, competition from incumbent utilities and other entities, actions of our strategic partners, and capacity factors once projects are placed in operation. Also, supply constraints in New England are leading to historic increases in fuel and commodity costs which may impact our ability to accomplish our strategic objectives.

Our offshore wind partnership's ability to generate returns from its offshore wind projects will depend on meeting construction schedules, controlling project costs, maintaining continuing interconnection arrangements, power purchase agreements, or other market mechanisms as well as interconnecting utility and Regional Transmission Organizations rules, policies, procedures and FERC tariffs that permit future offshore wind project operations. Additionally, scheduling or permitting delays in offshore wind projects, increases in cost estimates, higher interest rates, changes to tax laws impacting the offshore wind partnership's ability to monetize tax attributes, or the cancellation of any projects, as well as the other risk factors described above, could result in lower investment returns and, if significant enough, an impairment of the carrying value of our

investment. Such an impairment could have a material adverse effect on our financial position, results of operations, and cash flows, or our future growth opportunities may not be realized as anticipated.

We assess our investments (recorded as either long-lived assets or equity method investments) for impairment whenever events or circumstances indicate that the carrying amount of the investment may not be recoverable. To the extent the value of the investment becomes impaired, the impairment charge could have a material adverse effect on our financial condition and results of operations.

**We rely on third-party suppliers for equipment, materials, and services and we outsource certain business functions to third-party suppliers and service providers, and substandard performance or inability to fulfill obligations by those third parties could harm our business, reputation and results of operations.**

We outsource certain services to third parties in areas including information technology, transaction processing, human resources, payroll and payroll processing and certain operational areas. Outsourcing of services to third parties could expose us to substandard quality of service delivery or substandard deliverables, which may result in missed deadlines or other timeliness issues, non-compliance (including with applicable legal requirements and industry standards) or reputational harm, which could negatively impact our results of operations. Our contractual arrangements with these contractors typically include performance standards, progress payments, insurance requirements and security for performance. We also continue to pursue enhancements to standardize our systems and processes. The global supply chain of goods and services is currently being negatively impacted by several factors, including the geopolitical climate, labor shortages, domestic and international shipping constraints, increased demand, and shortages of raw materials. As a result, we are seeing delivery delays of certain goods. Additionally, the prices for equipment, materials, and contractor services have increased, and may continue to increase. If significant difficulties in the global supply chain cycle or inflationary impacts were to continue or worsen, they could adversely affect our results of operations, or adversely affect our ability to work with regulators, unions, customers or employees.

**Our transmission and distribution systems may not operate as expected, and could require unplanned expenditures, which could adversely affect our financial position, results of operations and cash flows.**

Our ability to properly operate our transmission and distribution systems is critical to the financial performance of our business. Our transmission and distribution businesses face several operational risks, including the breakdown, failure of, or damage to operating equipment, information technology systems, or processes, especially due to age; labor disputes; disruptions in the delivery of electricity, natural gas and water; increased capital expenditure requirements, including those due to environmental regulation; catastrophic events such as fires, explosions, a solar event, an electromagnetic event, or other similar occurrences; increasingly severe weather conditions due to climate change beyond equipment and plant design capacity; human error; global supply chain disruptions; and potential claims for property damage or personal injuries beyond the scope of our insurance coverage. Many of our transmission projects are expected to alleviate identified reliability issues and reduce customers' costs. However, if the in-service date for one or more of these projects is delayed due to economic events or factors, or regulatory or other delays, the risk of failures in the electric transmission system may increase. We also implement new information technology systems from time to time, which may disrupt operations. Any failure of our transmission and distribution systems to operate as planned may result in increased capital costs, reduced earnings or unplanned increases in operations and maintenance costs. The inability to recover a significant amount of such costs could have an adverse effect on our financial position, results of operations and cash flows.

**New technology and alternative energy sources could adversely affect our operations and financial results.**

Advances in technology that reduce the costs of alternative methods of producing electric energy to a level that is competitive with that of current electric production methods, could result in loss of market share and customers, and may require us to make significant expenditures to remain competitive. These changes in technology, including micro-grids and advances in energy or battery storage, could also alter the channels through which electric customers buy or utilize energy, which could reduce our revenues or increase our expenses. Economic downturns or periods of high energy supply costs typically can lead to the development of legislative and regulatory policy designed to promote reductions in energy consumption and increased energy efficiency and self-generation by customers. Additionally, in response to risks posed by climate change, we may need to make investments in our system including upgrades or retrofits to meet enhanced design criteria, which can incur additional costs over conventional solutions.

**The loss of key personnel, the inability to hire and retain qualified employees, or the failure to maintain a positive relationship with our workforce could have an adverse effect on our business, financial position and results of operations.**

Our operations depend on the continued efforts of our employees. Retaining key employees and maintaining the ability to attract new employees are important to both our operational and financial performance. We cannot guarantee that any member of our management or any key employee at the Eversource parent or subsidiary level will continue to serve in any capacity for any particular period of time. Our workforce in our subsidiaries includes many workers with highly specialized skills maintaining and servicing the electric, natural gas and water infrastructure that cannot be quickly replaced due to the technically complex work they perform. We have developed strategic workforce plans to identify key functions and proactively implement plans to assure a ready and qualified workforce, but we cannot predict the impact of these plans on our ability to hire and retain key employees. Labor disputes, work stoppages or an inability to negotiate future collective bargaining agreements on commercially reasonable terms, as well as the increased competition for talent or the intentional misconduct of employees or contractors, may also have an adverse effect on our business, financial position and results of operations.

### **Risks Related to the Environment and Catastrophic Events:**

#### **The effects of climate change, including severe storms, could cause significant damage to any of our facilities requiring extensive expenditures, the recovery for which is subject to approval by regulators.**

Climate change creates physical and financial risks to our operations. Physical risks from climate change may include an increase in sea levels and changes in weather conditions, such as changes in precipitation, extreme heat and extreme weather events. Customers' energy and water needs vary with weather conditions, primarily temperature and humidity. For residential customers, heating and cooling represent their largest energy use. For water customers, conservation measures imposed by the communities we serve could impact water usage. To the extent weather conditions are affected by climate change, customers' energy and water usage could increase or decrease depending on the duration and magnitude of the changes.

Severe weather, such as ice and snow storms, tornadoes, micro-bursts, hurricanes, floods, droughts, and other natural disasters, may cause outages and property damage, which may require us to incur additional costs that may not be recoverable from customers. The cost of repairing damage to our operating subsidiaries' facilities and the potential disruption of their operations due to storms, natural disasters or other catastrophic events could be substantial, particularly as regulators and customers demand better and quicker response times to outages. If, upon review, any of our state regulatory authorities finds that our actions were imprudent, some of those restoration costs may not be recoverable from customers, and could result in penalties or fines. The inability to recover a significant amount of such costs could have an adverse effect on our financial position, results of operations and cash flows. We maintain property insurance, but it may be insufficient in limits and coverage exclusions to cover all losses. Additionally, these types of weather events risk interruption of the supply chain and could disrupt the delivery of goods and services required for our operations.

#### **Transitional impacts related to climate change may have an adverse effect on our business and results of operations due to costs associated with new technologies, evolving customer expectations and changing workforce needs.**

Initiatives to mitigate the impacts of climate change, support a transition to cleaner energy, and reduce emissions, may have a material adverse financial impact to our business. These impacts include the costs associated with the development and implementation of new technologies to maintain system reliability and resiliency and lower emissions, including grid modernization and energy storage. An increase in such costs, unless promptly recovered, could have an adverse impact on our financial position, results of operations and cash flows. There may also be financial and reputational risks if we fail to meet evolving customer expectations, including enabling the integration of residential renewables and providing low carbon solutions, such as electric vehicle infrastructure and energy efficiency services. Additionally, actions to mitigate climate change may result in a transition in our workforce that must adapt to meet the need for new job skills. Associated costs include training programs for existing employees and workforce development as we transition to new technologies and clean energy solutions.

#### **Adequacy of water supplies and contamination of our water supplies, the failure of dams on reservoirs providing water to our customers, or requirements to repair, upgrade or dismantle any of these dams, may disrupt our ability to distribute water to our customers and result in substantial additional costs, which could adversely affect our financial position, results of operations and cash flows.**

Our water business faces an inherent strategic risk related to adequacy of supply (i.e., water scarcity). Water scarcity risk is heightened by multiple factors. We expect that climate change will cause both an increase in demand due to increasing temperatures and a potential for a decrease of available supply due to shifting rainfall and recharge patterns. Regulatory constraints also present challenges to permit new sources of supply in the region. In Connecticut, where the vast majority of our dams are located, impounded waterways are required to release minimum downstream flow. New regulations are being phased into effect over the next one to five years that will increase the volume of downstream releases required across our Connecticut service territory, depleting the volume of supply in storage that is used to meet customer demands. This combination of factors may cause an increased likelihood of drought emergencies and water use restrictions that could adversely affect our ability to provide water to our customers, and reputational/brand damage that could negatively impact our water business.

Our water supplies, including water provided to our customers, are also subject to possible contamination from naturally occurring compounds or man-made substances. Our water systems include impounding dams and reservoirs of various sizes. Although we believe our dams are structurally sound and well-maintained, significant damage to these facilities, or a significant decrease in the water in our reservoirs, could adversely affect our ability to provide water to our customers until the facilities and a sufficient amount of water in our reservoirs can be restored. A failure of a dam could result in personal injuries and downstream property damage for which we may be liable. The failure of a dam would also adversely affect our ability to supply water in sufficient quantities to our customers. Any losses or liabilities incurred due to a failure of one of our dams may not be recoverable in rates and may have a material adverse effect on our financial position, results of operations and cash flows. We maintain liability insurance, but it may be insufficient in limits and coverage exclusions to cover all losses.

#### **Physical attacks, including acts of war or terrorism, both threatened and actual, could adversely affect our ability to operate our systems and could adversely affect our financial results and liquidity.**

Physical attacks, including acts of war or terrorism, both threatened and actual, that damage our transmission and distribution systems or other assets could negatively impact our ability to transmit or distribute energy, water, natural gas, or operate our systems efficiently or at all. Because our electric transmission systems are part of an interconnected regional grid, we face the risk of widespread blackouts due to grid disturbances or disruptions on a neighboring interconnected system. Similarly, our natural gas distribution system is connected to transmission pipelines not owned by Eversource. If there was an attack on the transmission pipelines, it could impact our ability to deliver natural gas. If our assets were physically damaged and were not recovered in a timely manner, it could result in a loss of service to customers, a significant decrease in revenues, significant expense to repair system damage, costs associated with governmental actions in response to such attacks, and liability claims, all of which could have a material adverse impact on our financial position, results of operations and cash flows. We maintain property and liability

insurance, but it may be insufficient in limits and coverage exclusions to cover all losses. In addition, physical attacks against third-party providers could have a similar effect on the operation of our systems.

**Regulatory, Legislative and Compliance Risks:**

**The actions of regulators and legislators could result in outcomes that may adversely affect our earnings and liquidity.**

The rates that our electric, natural gas and water companies charge their customers are determined by their state regulatory commissions and by the FERC. These commissions also regulate the companies' accounting, operations, the issuance of certain securities and certain other matters. The FERC also regulates the transmission of electric energy, the sale of electric energy at wholesale, accounting, issuance of certain securities and certain other matters, including reliability standards through the NERC. The regulatory process may be adversely affected by the political, regulatory and economic environment in the states in which we operate.

Under state and federal law, our electric, natural gas and water companies are entitled to charge rates that are sufficient to allow them an opportunity to recover their prudently incurred operating and capital costs and a reasonable rate of return on invested capital, to attract needed capital and maintain their financial integrity, while also protecting relevant public interests. Our electric, natural gas and water companies are required to engage in regulatory approval proceedings as a part of the process of establishing the terms and rates for their respective services. Each of these companies prepares and submits periodic rate filings with their respective regulatory commissions for review and approval, which allows for various entities to challenge our current or future rates, structures or mechanisms and could alter or limit the rates we are allowed to charge our customers. These proceedings typically involve multiple parties, including governmental bodies and officials, consumer advocacy groups, and various consumers of energy, who have differing concerns. Any change in rates, including changes in allowed rate of return, are subject to regulatory approval proceedings that can be contentious, lengthy, and subject to appeal. This may lead to uncertainty as to the ultimate result of those proceedings. Established rates are also subject to subsequent prudency reviews by state regulators, whereby various portions of rates could be adjusted, subject to refund or disallowed, including cost recovery mechanisms. The ultimate outcome and timing of regulatory rate proceedings or challenges to certain provisions in our distribution tariffs could have a significant effect on our ability to recover costs or earn an adequate return. Adverse decisions in our proceedings could adversely affect our financial position, results of operations and cash flows.

The federal, state and local political and economic environment has had, and may in the future have, an adverse effect on regulatory decisions with negative consequences for us. These decisions may require us to cancel, reduce, or delay planned development activities or other planned capital expenditures or investments or otherwise incur costs that we may not be able to recover through rates. There can be no assurance that regulators will approve the recovery of all costs incurred by our electric, natural gas and water companies, including costs for construction, operation and maintenance, and storm restoration. The inability to recover a significant amount of operating costs could have an adverse effect on our financial position, results of operations, and cash flows. Changes to rates may occur at times different from when costs are incurred. Additionally, catastrophic events at other utilities could result in our regulators and legislators imposing additional requirements that may lead to additional costs for the companies. In addition to the risk of disallowance of incurred costs, regulators may also impose downward adjustments in a company's allowed ROE as well as assess penalties and fines. These actions would have an adverse effect on our financial position, results of operations and cash flows.

The FERC has jurisdiction over our transmission costs recovery and our allowed ROEs. If FERC changes their methodologies on developing ROEs there could be a negative impact on our results of operations and cash flows. Additionally, certain outside parties have filed four complaints against all electric companies under the jurisdiction of ISO-NE alleging that our allowed ROEs are unjust and unreasonable. An adverse decision in any of these four complaints could adversely affect our financial position, results of operations and cash flows.

FERC's policy has encouraged competition for transmission projects, even within existing service territories of electric companies. Implementation of FERC's goals, including within our service territories, may expose us to competition for construction of transmission projects, additional regulatory considerations, and potential delay with respect to future transmission projects, which may adversely affect our results of operations and lower rate base growth.

Changes in tax laws, including the Inflation Reduction Act (IRA) of 2022, as well as the potential tax effects of business decisions could negatively impact our business, results of operations (including our expected project returns from our planned offshore wind facilities), financial condition and cash flows.

**We are exposed to significant reputational risks, which make us vulnerable to increased regulatory oversight or other sanctions.**

Because utility companies, including our electric, natural gas and water utility subsidiaries, have large customer bases, they are subject to adverse publicity focused on the reliability of their distribution services and the speed with which they are able to respond to electric outages, natural gas leaks and similar interruptions caused by storm damage or other unanticipated events, including those related to climate change. Adverse publicity of this nature could harm our reputation and the reputation of our subsidiaries; may make state legislatures, utility commissions and other regulatory authorities less likely to view us in a favorable light; and may cause us to be subject to less favorable legislative and regulatory outcomes, legal claims or increased regulatory oversight. Unfavorable regulatory outcomes can include more stringent laws and regulations governing our operations, such as reliability and customer service quality standards or vegetation management requirements, as well as fines, penalties or other sanctions or requirements. Further, we rely upon purchased power and purchased natural gas supply from third parties to meet customers' energy requirements. Due to a variety of factors, including the inflationary economic environment, conflict in Russia and Ukraine, and increased customer energy demand, the cost of energy supply in New England has significantly increased. We also may be required to implement rolling blackouts by ISO-New England, the region's independent grid operator if enough capacity is not available in the area to meet peak demand needs. The significant supply cost increases, as well as any failure to meet customer energy requirements, could negatively impact the satisfaction of our customers and our customers' ability to pay their utility bill, which could have an adverse impact on our business, reputation, financial position, results of operations and cash flows.

Addressing any adverse publicity, regulatory scrutiny or enforcement or other legal proceedings is time consuming and expensive and, regardless of the factual basis for the assertions being made, can have a negative impact on the reputation of our business, on the morale and performance of our employees and on our relationships with respective regulators, customers and counterparties. We are unable to predict future legislative or regulatory changes, initiatives or interpretations, and there can be no assurance that we will be able to respond adequately or sufficiently quickly to such actions. The direct and indirect effects of negative publicity, and the demands of responding to and addressing it, may have a material adverse effect on our financial position, results of operations and cash flows.

**Costs of compliance with environmental laws and regulations, including those related to climate change, may increase and have an adverse effect on our business and results of operations.**

Our subsidiaries' operations are subject to extensive and increasing federal, state and local environmental statutes, rules and regulations that govern, among other things, water quality, water discharges, the management of hazardous material and solid waste, and air emissions. Compliance with these requirements requires us to incur significant costs relating to environmental permitting, monitoring, maintenance and upgrading of facilities, remediation, and reporting.

The costs of compliance with existing legal requirements or legal requirements not yet adopted may increase in the future. Although we have recorded liabilities for known environmental obligations, these costs can be difficult to estimate due to uncertainties about the extent of contamination, remediation alternatives, the remediation levels required by state and federal agencies, and the financial ability of other potentially responsible parties. An increase in such costs, unless promptly recovered, could have an adverse impact on our business and our financial position, results of operations and cash flows.

For further information, see Item 1, *Business - Other Regulatory and Environmental Matters*, included in this Annual Report on Form 10-K.

**Financial, Economic, and Market Risks:**

**Limits on our access to, or increases in, the cost of capital may adversely impact our ability to execute our business plan.**

We use short-term debt and the long-term capital markets as a significant source of liquidity and funding for capital requirements not obtained from our operating cash flow. If access to these sources of liquidity becomes constrained, our ability to implement our business strategy could be adversely affected. In addition, interest rates have increased and may continue to increase in the future. As a result, interest rates on future credit facilities and debt offerings could be higher than current levels, causing our financing costs to increase accordingly, which could adversely impact our financial position, results of operations and cash flows. A downgrade of our credit ratings or events beyond our control, such as a disruption in global capital and credit markets, could increase our cost of borrowing and cost of capital or restrict our ability to access the capital markets and negatively affect our ability to maintain and to expand our businesses.

**Market performance or changes in assumptions may require us to make significant contributions to our pension and other postretirement benefit plans.**

We provide a defined benefit pension plan and other postretirement benefits for a substantial number of employees, former employees and retirees. Our future pension obligations, costs and liabilities are highly dependent on a variety of factors, many of which are beyond our control. These factors include estimated investment returns, interest rates, discount rates, health care cost trends, benefit changes, salary increases and the demographics of plan participants. If our assumptions prove to be inaccurate, our future costs could increase significantly. In addition, various factors, including underperformance of plan investments and changes in law or regulation, could increase the amount of contributions required to fund our pension plan in the future. Additional large funding requirements, when combined with the financing requirements of our construction program, could impact the timing, amounts, and number of future financings and negatively affect our financial position, results of operations and cash flows.

**Our goodwill is recorded at an amount that, if impaired and written down, could adversely affect our future operating results and total capitalization.**

We have a significant amount of goodwill on our consolidated balance sheet, which, as of December 31, 2022, totaled \$4.52 billion. The carrying value of goodwill represents the fair value of an acquired business in excess of the fair value of identifiable assets and liabilities as of the acquisition date. We test our goodwill balances for impairment on an annual basis or whenever events occur, or circumstances change that would indicate a potential for impairment. A determination that goodwill is deemed to be impaired would result in a non-cash charge that could materially adversely affect our financial position, results of operations and total capitalization.

**Our counterparties may not meet their obligations to us or may elect to exercise their termination rights, which could adversely affect our earnings.**

We are exposed to the risk that counterparties to various arrangements that owe us money, have contracted to supply us with energy or other commodities or services, or that work with us as strategic partners, including on significant capital projects, will not be able to perform their obligations, will terminate such arrangements or, with respect to our credit facilities, fail to honor their commitments. Should any of these counterparties fail to perform their obligations or terminate such arrangements, we might be forced to replace the underlying commitment at higher market prices and/or have to delay the completion of, or cancel, a capital project. Should any lenders under our credit facilities fail to perform, the level of borrowing capacity under those arrangements could decrease. In any such events, our financial position, results of operations, or cash flows could be adversely affected.

**As a holding company with no revenue-generating operations, Eversource parent's liquidity is dependent on dividends from its subsidiaries, its commercial paper program, and its ability to access the long-term debt and equity capital markets.**

Eversource parent is a holding company and as such, has no revenue-generating operations of its own. Its ability to meet its debt service obligations and to pay dividends on its common shares is largely dependent on the ability of its subsidiaries to pay dividends to, or repay borrowings from, Eversource parent, and/or Eversource parent's ability to access its commercial paper program or the long-term debt and equity capital markets. Prior to funding Eversource parent, the subsidiary companies have financial obligations that must be satisfied, including among others, their operating expenses, debt service, preferred dividends of certain subsidiaries, and obligations to trade creditors. Should the subsidiary companies not be able to pay dividends or repay funds due to Eversource parent, or if Eversource parent cannot access its commercial paper programs or the long-term debt and equity capital markets, Eversource parent's ability to pay interest, dividends and its own debt obligations would be restricted.

**Item 1B. Unresolved Staff Comments**

We do not have any unresolved SEC staff comments.

**Item 2. Properties**

**Transmission and Distribution System**

As of December 31, 2022, Eversource and our electric operating subsidiaries owned the following:

| Eversource   | Electric     |              |
|--|--------------|--------------|
|  | Distribution | Transmission |
| Number of substations owned                              | 474          | 73           |
| Transformer capacity (in kVa)                            | 44,614,960   | 19,129,000   |
| Overhead lines (in circuit miles)                        | 40,502       | 3,984        |
| Underground lines (in circuit miles)                     | 18,085       | 423          |
| Capacity range of overhead transmission lines (in kV)    | N/A          | 69 to 345    |
| Capacity range of underground transmission lines (in kV) | N/A          | 69 to 345    |

|  | CL&P         |              | NSTAR Electric |              | PSNH         |              |
|--|--------------|--------------|----------------|--------------|--------------|--------------|
|  | Distribution | Transmission | Distribution   | Transmission | Distribution | Transmission |
| Number of substations owned                              | 175          | 20           | 176            | 31           | 123          | 22           |
| Transformer capacity (in kVa)                            | 21,967,000   | 3,184,000    | 18,151,360     | 11,595,000   | 4,496,600    | 4,350,000    |
| Overhead lines (in circuit miles)                        | 16,717       | 1,678        | 11,489         | 1,252        | 12,296       | 1,054        |
| Underground lines (in circuit miles)                     | 6,839        | 143          | 9,167          | 277          | 2,079        | 3            |
| Capacity range of overhead transmission lines (in kV)    | N/A          | 69 to 345    | N/A            | 69 to 345    | N/A          | 115 to 345   |
| Capacity range of underground transmission lines (in kV) | N/A          | 69 to 345    | N/A            | 115 to 345   | N/A          | 115          |

|   | Eversource | CL&P       | NSTAR Electric | PSNH      |
|---|------------|------------|----------------|-----------|
| Underground and overhead line transformers in service | 680,739    | 293,512    | 217,089        | 170,138   |
| Aggregate capacity (in kVa)                           | 41,162,476 | 16,574,834 | 17,389,978     | 7,197,664 |

**Electric Generating Plants**

As of December 31, 2022, NSTAR Electric owned the following solar power facilities:

| Type of Plant                  | Number of Sites | Year Installed | Capacity (kilowatts, dc) |
|--------------------------------|-----------------|----------------|--------------------------|
| Solar Fixed Tilt, Photovoltaic | 22              | 2010 - 2019    | 70,000                   |

CL&P and PSNH do not own any electric generating plants.

**Natural Gas Distribution System**

As of December 31, 2022, NSTAR Gas owned 22 active gate stations, 147 district regulator stations, and approximately 3,324 miles of natural gas main pipeline. Hopkinton, another subsidiary of Eversource, owns a satellite vaporization plant and above ground storage tanks in Acushnet, Massachusetts (0.5 Bcf of natural gas). In addition, Hopkinton owns a liquefaction and vaporization plant with above ground storage tanks in Hopkinton, Massachusetts (3.0 Bcf of natural gas). Combined, the two plants' tanks have an aggregate storage capacity equivalent to 3.5 Bcf of natural gas that is provided to NSTAR Gas under contract.

As of December 31, 2022, EGMA owned 14 active gate stations, 191 district regulator stations, and approximately 5,011 miles of natural gas main pipeline. Hopkinton, another subsidiary of Eversource, owns liquefaction and vaporization plants and above ground storage tanks at four locations throughout Massachusetts with an aggregate storage capacity equivalent to 1.8 Bcf of natural gas. In addition, Hopkinton owns three propane peak shaving plants at three locations throughout Massachusetts with an aggregate storage capacity equivalent to 0.1 Bcf. Combined, these seven plants have an aggregate storage capacity equivalent to 1.9 Bcf of natural gas that is provided to EGMA under contract.

As of December 31, 2022, Yankee Gas owned 28 active gate stations, 200 district regulator stations, and approximately 3,519 miles of natural gas main pipeline. Yankee Gas also owns a liquefaction and vaporization plant and above ground storage tank with a storage capacity equivalent of 1.2 Bcf of natural gas in Waterbury, Connecticut.

#### **Natural Gas Transmission System**

As of December 31, 2022, NSTAR Gas and EGMA owned 1.0 and 0.5 miles of intrastate transmission natural gas pipeline, respectively.

#### **Water Distribution System**

Aquarion's properties consist of water transmission and distribution mains and associated valves, hydrants and service lines, water treatment plants, pumping facilities, wells, tanks, meters, dams, reservoirs, buildings, and other facilities and equipment used for the operation of our systems, including the collection, treatment, storage, and distribution of water.

As of December 31, 2022, Aquarion owned and operated sources of water supply with a combined yield of approximately 133 million gallons per day; 3,746 miles of transmission and distribution mains; 10 surface water treatment plants; 36 dams; and 116 wellfields.

#### **Franchises**

**CL&P** Subject to the power of alteration, amendment or repeal by the General Assembly of Connecticut and subject to certain approvals, permits and consents of public authority and others prescribed by statute, CL&P has, subject to certain exceptions not deemed material, valid franchises free from burdensome restrictions to provide electric transmission and distribution services in the respective areas in which it is now supplying such service.

In addition to the right to provide electric transmission and distribution services as set forth above, the franchises of CL&P include, among others, limited rights and powers, as set forth under Connecticut law and the special acts of the General Assembly constituting its charter, to manufacture, generate, purchase and/or sell electricity at retail, including to provide Standard Service, Supplier of Last Resort service and backup service, to sell electricity at wholesale and to erect and maintain certain facilities on public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. The franchises of CL&P include the power of eminent domain. Connecticut law prohibits an electric distribution company from owning or operating generation assets. However, under "An Act Concerning Electricity and Energy Efficiency," enacted in 2007, an electric distribution company, such as CL&P, is permitted to purchase an existing electric generating plant located in Connecticut that is offered for sale, subject to prior approval from PURA and a determination by PURA that such purchase is in the public interest.

**NSTAR Electric** Through its charter, which is unlimited in time, NSTAR Electric has the right to engage in the business of delivering and selling electricity within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon electric companies under Massachusetts laws. The locations in public ways for electric transmission and distribution lines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide electric delivery service to retail customers within NSTAR Electric service territory without the written consent of NSTAR Electric. This consent must be filed with the DPU and the municipality so affected. The franchises of NSTAR Electric include the power of eminent domain, obtained through application to the DPU.

Massachusetts restructuring legislation defines service territories as those territories actually served on July 1, 1997 and following municipal boundaries to the extent possible. The restructuring legislation further provides that until terminated by law or otherwise, distribution companies shall have the exclusive obligation to serve all retail customers within their service territories and no other person shall provide distribution service within such service territories without the written consent of such distribution companies.

**PSNH** The NHPUC, pursuant to statutory requirements, has issued orders granting PSNH exclusive franchises to distribute electricity in the respective areas in which it is now supplying such service.

In addition to the right to distribute electricity as set forth above, the franchises of PSNH include, among others, rights and powers to manufacture, generate, purchase, and transmit electricity, to sell electricity at wholesale to other utility companies and municipalities and to erect and maintain certain facilities on certain public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. PSNH's status as a public utility gives it the ability to petition the NHPUC for the right to exercise eminent domain for distribution services and for transmission eligible for regional cost allocation.

PSNH is also subject to certain regulatory oversight by the Maine Public Utilities Commission and the Vermont Public Utility Commission.

**NSTAR Gas** Through its charter, which is unlimited in time, NSTAR Gas has the right to engage in the business of delivering and selling natural gas within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon natural gas companies under Massachusetts laws. The locations in public ways for natural gas distribution pipelines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide natural gas delivery service to retail customers within the NSTAR Gas service territory without the written consent of NSTAR Gas. This consent must be filed with the DPU and the municipality so affected.

**Eversource Gas Company of Massachusetts** Eversource Gas Company of Massachusetts holds valid franchises to sell natural gas in the areas in which it supplies natural gas service. Generally, Eversource Gas Company of Massachusetts holds franchises to serve customers in areas designated by those franchises as well as in most other areas throughout Massachusetts so long as those areas are not occupied and served by another natural gas utility under a valid franchise of its own or are not subject to an exclusive franchise of another natural gas utility or by consent.

**Yankee Gas** Yankee Gas holds valid franchises to sell natural gas in the areas in which Yankee Gas supplies natural gas service. Generally, Yankee Gas holds franchises to serve customers in areas designated by those franchises as well as in most other areas throughout Connecticut so long as those areas are not occupied and served by another natural gas utility under a valid franchise of its own or are not subject to an exclusive franchise of another natural gas utility or by consent. Yankee Gas' franchises are perpetual but remain subject to the power of alteration, amendment or repeal by the General Assembly of the State of Connecticut, the power of revocation by PURA and certain approvals, permits and consents of public authorities and others prescribed by statute. Generally, Yankee Gas' franchises include, among other rights and powers, the right and power to manufacture, generate, purchase, transmit and distribute natural gas and to erect and maintain certain facilities on public highways and grounds, and the right of eminent domain, all subject to such consents and approvals of public authorities and others as may be required by law.

**Aquarion Water Company of Connecticut and The Torrington Water Company** AWC-CT and The Torrington Water Company derive their rights and franchises to operate from special acts of the Connecticut General Assembly and subject to certain approvals, permits and consents of public authority and others prescribed by statute and by its charter, they have, with minor exceptions, solid franchises free from burdensome restrictions and unlimited as to time, and are authorized to sell potable water in the towns (or parts thereof) in which water is now being supplied by AWC-CT and The Torrington Water Company.

In addition to the right to sell water as set forth above, the franchises of AWC-CT and The Torrington Water Company include rights and powers to erect and maintain certain facilities on public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. Under the Connecticut General Statutes, AWC-CT and The Torrington Water Company may, upon payment of compensation, take and use such lands, springs, streams or ponds, or such rights or interests therein as the Connecticut Superior Court, upon application, may determine is necessary to enable AWC-CT and The Torrington Water Company to supply potable water for public or domestic use in its franchise areas.

**Aquarion Water Company of Massachusetts** Through its charters, which are unlimited in time, AWC-MA has the right to engage in the business of distributing and selling water within its service territories, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon water companies under Massachusetts laws. AWC-MA has the right to construct and maintain its mains and distribution pipes in and under any public ways and to take and hold water within its respective service territories. Subject to DPU regulation, AWC-MA has the right to establish and fix rates for use of the water distributed and to establish reasonable regulations regarding the same. Certain of the towns within our service area have the right, at any time, to purchase the corporate property and all rights and privileges of AWC-MA according to pricing formulas and procedures specifically described in AWC-MA's respective charters and in compliance with Massachusetts law.

**Aquarion Water Company of New Hampshire and Abenaki Water Company** The NHPUC, pursuant to statutory law, has issued orders granting and affirming AWC-NH's and Abenaki's exclusive franchises to own, operate, and manage plant and equipment and any part of the same, for the conveyance of water for the public located within its franchise territory. AWC-NH's franchise territory encompasses the towns of Hampton, North Hampton, Rye and a limited portion of Stratham. Abenaki's franchises extend to the boundaries of the water systems in the towns of Belmont, Bow, Carroll, and Gilford. Subject to NHPUC's regulations, AWC-NH and Abenaki have the right to establish and fix rates for use of the water distributed and to establish reasonable regulations regarding the same.

In addition to the right to provide water supply, the franchise also allows AWC-NH and Abenaki to sell water at wholesale to other water utilities and municipalities and to construct plant and equipment and maintain such plant and equipment on certain public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law.

AWC-NH's and Abenaki's status as regulated public utilities gives them the ability to petition the NHPUC for the right to exercise eminent domain for the establishment of plant and equipment. They can also petition the NHPUC for exemption from the operation of any local ordinance when certain utility structures are reasonably necessary for the convenience or welfare of the public and the local conditions, and, if the purpose of the structure relates to water supply withdrawal, the exemption is recommended by the New Hampshire Department of Environmental Services.

### **Item 3. Legal Proceedings**

We are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business. For information regarding material lawsuits and proceedings, see Note 13, "Commitments and Contingencies," of the Combined Notes to Financial Statements.

In addition, see Item 1, *Business*: "- Electric Distribution Segment," "- Electric Transmission Segment," "- Natural Gas Distribution Segment," and "- Water Distribution Segment" for information about various state and federal regulatory and rate proceedings, civil lawsuits related thereto, and information about proceedings relating to power, transmission and pricing issues; "- Nuclear Fuel Storage" for information related to nuclear waste; and "- Other Regulatory and Environmental Matters" for information about toxic substances and hazardous materials, climate change, and other matters. In addition, see Item 1A, *Risk Factors*, for general information about several significant risks.

### **Item 4. Mine Safety Disclosures**

Not applicable.

**INFORMATION ABOUT OUR EXECUTIVE OFFICERS**

The following sets forth the executive officers of Eversource Energy as of February 15, 2023. All of Eversource Energy’s officers serve terms of one year and until their successors elected and qualified.

| <b>Name</b>          | <b>Age</b> | <b>Title</b>  |
|----------------------|------------|---|
| Joseph R. Nolan, Jr. | 59         | Chairman of the Board, President, Chief Executive Officer and a Trustee       |
| John M. Moreira      | 61         | Executive Vice President, Chief Financial Officer and Treasurer               |
| Gregory B. Butler    | 65         | Executive Vice President and General Counsel                                  |
| Christine M. Carmody | 60         | Executive Vice President-Human Resources and Information Technology           |
| Penelope M. Conner   | 59         | Executive Vice President-Customer Experience and Energy Strategy              |
| James W. Hunt, III   | 51         | Executive Vice President-Corporate Relations and Sustainability and Secretary |
| Werner J. Schweiger  | 63         | Executive Vice President and Chief Operating Officer                          |
| Jay S. Buth          | 53         | Vice President, Controller and Chief Accounting Officer                       |

*Joseph R. Nolan, Jr.* Mr. Nolan has served as Chairman of the Board of Eversource Energy since January 1, 2023, and has served as President and Chief Executive Officer and a Trustee of Eversource Energy since 2021. Previously, Mr. Nolan served as Executive Vice President-Strategy, Customer and Corporate Relations of Eversource Energy from February 5, 2020 until May 5, 2021, and as Executive Vice President-Customer and Corporate Relations of Eversource Energy from August 8, 2016 to February 5, 2020. Based on his experience as described, Mr. Nolan has the skills and qualifications necessary to serve as a Trustee of Eversource Energy.

*John M. Moreira.* Mr. Moreira has served as Executive Vice President, Chief Financial Officer and Treasurer of Eversource Energy since May 4, 2022. He previously served as Senior Vice President-Financial and Regulatory and Treasurer of Eversource Energy from September 12, 2018 until May 4, 2022.

*Gregory B. Butler.* Mr. Butler has served as General Counsel of Eversource Energy since May 1, 2001. He has served as Executive Vice President of Eversource Energy since August 8, 2016.

*Christine M. Carmody.* Ms. Carmody has served as Executive Vice President-Human Resources and Information Technology of Eversource Energy since August 8, 2016.

*Penelope M. Conner.* Ms. Conner has served as Executive Vice President-Customer Experience and Energy Strategy of Eversource Energy since May 5, 2021. Previously, Ms. Conner served as Senior Vice President and Chief Customer Officer of Eversource Service from March 2, 2013 until May 5, 2021.

*James W. Hunt, III.* Mr. Hunt has served as Executive Vice President-Corporate Relations and Sustainability of Eversource Energy since May 5, 2021 and as Secretary of Eversource Energy since July 9, 2021. Previously Mr. Hunt served as Senior Vice President-Communications, External Affairs and Sustainability of Eversource Service from December 17, 2019 until May 5, 2021 and as Senior Vice President-Regulatory Affairs and Chief Communications Officer of Eversource Service from October 3, 2016 until December 17, 2019.

*Werner J. Schweiger.* Mr. Schweiger has served as Executive Vice President and Chief Operating Officer of Eversource Energy since September 2, 2014.

*Jay S. Buth.* Mr. Buth has served as Vice President, Controller and Chief Accounting Officer of Eversource Energy since April 10, 2012.

**PART II**

**Item 5. Market for the Registrants' Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities**

(a) Market Information

Our common shares are listed on the New York Stock Exchange. The ticker symbol is "ES." There is no established public trading market for the common stock of CL&P, NSTAR Electric and PSNH. All of the common stock of CL&P, NSTAR Electric and PSNH is held solely by Eversource.

(b) Holders

As of January 31, 2023, there were 30,115 registered common shareholders of our company on record. As of the same date, there were a total of 348,483,425 shares outstanding.

(c) Dividends

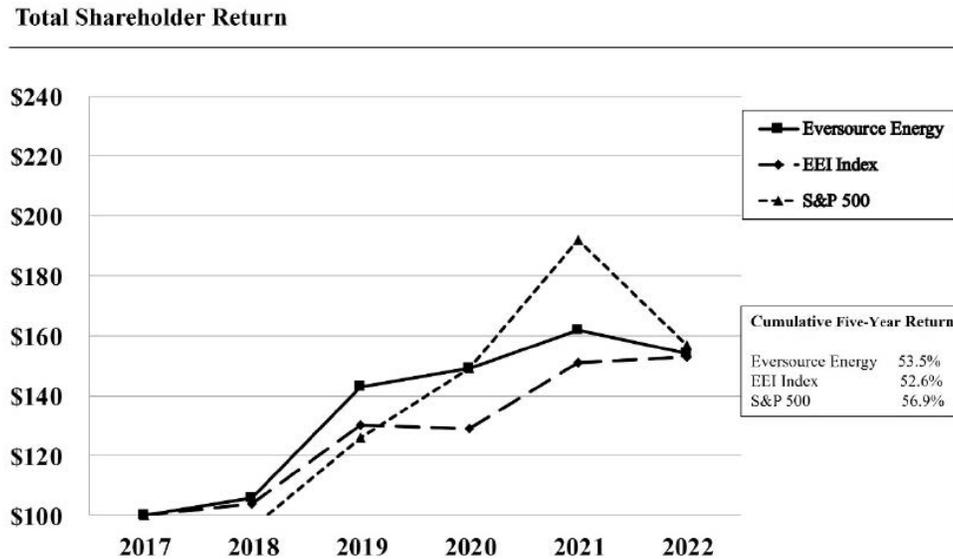
Information with respect to dividends and dividend restrictions for Eversource, CL&P, NSTAR Electric and PSNH is contained in Item 8, *Financial Statements and Supplementary Data*, in the *Combined Notes to Financial Statements*, within this Annual Report on Form 10-K.

(d) Securities Authorized for Issuance Under Equity Compensation Plans

For information regarding securities authorized for issuance under equity compensation plans, see Item 12, *Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters*, included in this Annual Report on Form 10-K.

(e) Performance Graph

The performance graph below illustrates a five-year comparison of cumulative total returns based on an initial investment of \$100 in 2017 in Eversource Energy common stock, as compared with the S&P 500 Stock Index and the EEI Index for the period 2017 through 2022, assuming all dividends are reinvested.



|                   | December 31, |       |       |       |       |       |
|-------------------|--------------|-------|-------|-------|-------|-------|
|                   | 2017         | 2018  | 2019  | 2020  | 2021  | 2022  |
| Eversource Energy | \$100        | \$106 | \$143 | \$149 | \$162 | \$154 |
| EEI Index         | \$100        | \$104 | \$130 | \$129 | \$151 | \$153 |
| S&P 500           | \$100        | \$96  | \$126 | \$149 | \$192 | \$157 |

*Purchases of Equity Securities by the Issuer and Affiliated Purchasers*

The following table discloses purchases of our common shares made by us or on our behalf for the periods shown below. The common shares purchased consist of open market purchases made by the Company or an independent agent. These share transactions related to matching contributions under the Eversource 401k Plan.

| Period                         | Total Number of Shares Purchased | Average Price Paid per Share | Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs | Approximate Dollar Value of Shares that May Yet Be Purchased Under the Plans and Programs (at month end) |
|--------------------------------|----------------------------------|------------------------------|--|--|
| October 1 - October 31, 2022   | —                                | \$ —                         | —  | —  |
| November 1 - November 30, 2022 | —                                | —                            | —  | —  |
| December 1 - December 31, 2022 | 2,214                            | 84.21                        | —  | —  |
| <b>Total</b>                   | <b>2,214</b>                     | <b>\$ 84.21</b>              | <b>—</b>   | <b>—</b>   |

**Item 6. Removed and Reserved**

## Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

### EVERSOURCE ENERGY AND SUBSIDIARIES

The following discussion and analysis should be read in conjunction with our consolidated financial statements and related combined notes included in this combined Annual Report on Form 10-K. References in this combined Annual Report on Form 10-K to "Eversource," the "Company," "we," "us," and "our" refer to Eversource Energy and its consolidated subsidiaries. All per-share amounts are reported on a diluted basis. The consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements." Our discussion of fiscal year 2022 compared to fiscal year 2021 is included herein. Unless expressly stated otherwise, for discussion and analysis of fiscal year 2020 items and of fiscal year 2021 compared to fiscal year 2020, please refer to Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*, in our combined 2021 Annual Report on Form 10-K, which is incorporated herein by reference.

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

The only common equity securities that are publicly traded are common shares of Eversource. The earnings and EPS of each business do not represent a direct legal interest in the assets and liabilities of such business, but rather represent a direct interest in our assets and liabilities as a whole. EPS by business is a financial measure that is not recognized under GAAP (non-GAAP) and is calculated by dividing the Net Income Attributable to Common Shareholders of each business by the weighted average diluted Eversource common shares outstanding for the period. Our earnings discussion also includes non-GAAP financial measures referencing our earnings and EPS excluding certain transaction and transition costs, and our 2021 earnings and EPS excluding charges at CL&P related to an October 2021 settlement agreement that included credits to customers and funding of various customer assistance initiatives and a 2021 storm performance penalty imposed on CL&P by PURA.

We use these non-GAAP financial measures to evaluate and provide details of earnings results by business and to more fully compare and explain our results without including these items. This information is among the primary indicators we use as a basis for evaluating performance and planning and forecasting of future periods. We believe the impacts of transaction and transition costs, the CL&P October 2021 settlement agreement, and the 2021 storm performance penalty imposed on CL&P by PURA, are not indicative of our ongoing costs and performance. We view these charges as not directly related to the ongoing operations of the business and therefore not an indicator of baseline operating performance. Due to the nature and significance of the effect of these items on Net Income Attributable to Common Shareholders and EPS, we believe that the non-GAAP presentation is a more meaningful representation of our financial performance and provides additional and useful information to readers of this report in analyzing historical and future performance of our business. These non-GAAP financial measures should not be considered as alternatives to reported Net Income Attributable to Common Shareholders or EPS determined in accordance with GAAP as indicators of operating performance.

#### Financial Condition and Business Analysis

##### Executive Summary

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities) and Aquarion (water utilities). Eversource is organized into the electric distribution, electric transmission, natural gas distribution, and water distribution reportable segments.

The following items in this executive summary are explained in more detail in this combined Annual Report on Form 10-K:

##### *Earnings Overview and Future Outlook:*

- We earned \$1.40 billion, or \$4.05 per share, in 2022, compared with \$1.22 billion, or \$3.54 per share, in 2021.
- Our results include after-tax transaction and transition costs recorded at Eversource parent of \$15.0 million, or \$0.04 per share, in 2022, compared with \$23.6 million, or \$0.07 per share, in 2021. Our 2021 results also include after-tax charges of \$86.1 million, or \$0.25 per share, resulting from a PURA-approved CL&P settlement agreement and a PURA assessment as a result of CL&P's preparation for, and response to, Tropical Storm Isaias in August 2020, which were recorded within the electric distribution segment. Excluding these costs, our non-GAAP earnings were \$1.42 billion, or \$4.09 per share, in 2022, compared with \$1.33 billion, or \$3.86 per share, in 2021.
- We project that we will earn within a 2023 non-GAAP earning guidance range of between \$4.25 per share and \$4.43 per share, which excludes the potential impact of the strategic review of our offshore wind investment portfolio. We also project that our long-term EPS growth rate through 2027 from our regulated utility businesses will be in the upper half of a 5 to 7 percent range.

##### *Liquidity:*

- Cash flows provided by operating activities totaled \$2.40 billion in 2022, compared with \$1.96 billion in 2021. Investments in property, plant and equipment totaled \$3.44 billion in 2022 and \$3.18 billion in 2021.
- Cash and Cash Equivalents totaled \$374.6 million as of December 31, 2022, compared with \$66.8 million as of December 31, 2021. Our available borrowing capacity under our commercial paper programs totaled \$1.21 billion as of December 31, 2022.

- In 2022, we issued \$4.05 billion of new long-term debt and we repaid \$1.18 billion of long-term debt.
- In 2022, we issued 2,165,671 common shares, which resulted in proceeds of \$197.1 million, net of issuance costs.
- In 2022, we paid dividends totaling \$2.55 per common share, compared with dividends of \$2.41 per common share in 2021. Our quarterly common share dividend payment was \$0.6375 per share in 2022, as compared to \$0.6025 per share in 2021. On February 1, 2023, our Board of Trustees approved a common share dividend payment of \$0.675 per share, payable on March 31, 2023 to shareholders of record as of March 2, 2023.
- We project to make capital expenditures of \$21.52 billion from 2023 through 2027, of which we expect \$8.86 billion to be in our electric distribution segment, \$5.25 billion to be in our natural gas distribution segment, \$5.29 billion to be in our electric transmission segment, and \$1.02 billion to be in our water distribution segment. We also project to invest \$1.10 billion in information technology and facilities upgrades and enhancements. Additionally, we currently expect to make investments in our offshore wind business between \$1.9 billion and \$2.1 billion in 2023 and expect to make investments for our three projects in total between \$1.6 billion and \$1.9 billion from 2024 through 2026. These estimates assume that the three projects are completed and are in-service by the end of 2025, as planned. These projected investments could be impacted by the strategic review of our offshore wind investment.

*Strategic and Regulatory Transactions and Developments:*

- On May 4, 2022, we announced that we had initiated a strategic review of our offshore wind investment portfolio. As part of that review, we are exploring strategic alternatives that could result in a potential sale of all, or part, of our 50 percent interest in our offshore wind partnership with Ørsted. We continue to work with interested parties through this ongoing process and expect to complete this review in the second quarter of 2023.
- On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023. The DPU approved a renewal of the performance-based ratemaking (PBR) plan originally authorized in its previous rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. The DPU also allowed for adjustments to the PBR mechanism for the recovery of future capital additions based on a historical five-year average of total capital additions, beginning with the January 1, 2024 PBR adjustment. The decision allows an authorized regulatory ROE of 9.80 percent on a capital structure including 53.2 percent equity.

Earnings Overview

*Consolidated:* Below is a summary of our earnings by business, which also reconciles the non-GAAP financial measures of consolidated non-GAAP earnings and EPS, as well as EPS by business, to the most directly comparable GAAP measures of consolidated Net Income Attributable to Common Shareholders and diluted EPS.

|   | For the Years Ended December 31, |           |            |           |            |           |
|---|----------------------------------|-----------|------------|-----------|------------|-----------|
|   | 2022                             |           | 2021       |           | 2020       |           |
|   | Amount                           | Per Share | Amount     | Per Share | Amount     | Per Share |
| <i>(Millions of Dollars, Except Per Share Amounts)</i>      |                                  |           |            |           |            |           |
| Net Income Attributable to Common Shareholders (GAAP)       | \$ 1,404.9                       | \$ 4.05   | \$ 1,220.5 | \$ 3.54   | \$ 1,205.2 | \$ 3.55   |
| Regulated Companies (Non-GAAP)                              | \$ 1,460.4                       | \$ 4.21   | \$ 1,342.4 | \$ 3.89   | \$ 1,223.3 | \$ 3.60   |
| Eversource Parent and Other Companies (Non-GAAP)            | (40.5)                           | (0.12)    | (12.2)     | (0.03)    | 14.0       | 0.04      |
| Non-GAAP Earnings   | \$ 1,419.9                       | \$ 4.09   | \$ 1,330.2 | \$ 3.86   | \$ 1,237.3 | \$ 3.64   |
| CL&P Settlement Impacts (after-tax) <sup>(1)</sup>          | —                                | —         | (86.1)     | (0.25)    | —          | —         |
| Transaction and Transition Costs (after-tax) <sup>(2)</sup> | (15.0)                           | (0.04)    | (23.6)     | (0.07)    | (32.1)     | (0.09)    |
| Net Income Attributable to Common Shareholders (GAAP)       | \$ 1,404.9                       | \$ 4.05   | \$ 1,220.5 | \$ 3.54   | \$ 1,205.2 | \$ 3.55   |

<sup>(1)</sup> The 2021 after-tax costs are associated with the October 1, 2021 CL&P settlement agreement approved by PURA on October 27, 2021, which included a pre-tax \$65 million charge to earnings for customer credits provided to customers over a two-month billing period from December 1, 2021 to January 31, 2022 and a \$10 million pre-tax charge to earnings to establish a fund that provided bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages. The 2021 after-tax costs also include a charge recorded at CL&P as a result of PURA's April 28, 2021 and July 14, 2021 decisions, which included a pre-tax \$28.4 million penalty for storm performance results provided as credits to customer bills over a one-year period that began September 1, 2021 and a pre-tax \$0.2 million fine to the State of Connecticut's general fund. As a result of the October 1, 2021 settlement agreement, CL&P agreed to withdraw its pending appeals related to the storm performance penalty imposed in PURA's April 28, 2021 and July 14, 2021 decisions. Management views these collective charges as not directly related to the ongoing operations of the business and therefore not an indicator of baseline operating performance.

<sup>(2)</sup> The after-tax costs are for the transition of systems as a result of our purchase of the assets of Columbia Gas of Massachusetts (CMA) on October 9, 2020 and integrating the CMA assets onto Eversource's systems. The after-tax costs also include costs associated with our water business acquisitions and the strategic review of our offshore wind investment portfolio. We expect transaction costs in 2023 as a result of the wind strategic review.

*Regulated Companies:* Our regulated companies comprise the electric distribution, electric transmission, natural gas distribution and water distribution segments. A summary of our segment earnings and EPS is as follows:

|  | For the Years Ended December 31, |           |            |           |            |           |
|--|----------------------------------|-----------|------------|-----------|------------|-----------|
|  | 2022                             |           | 2021       |           | 2020       |           |
|  | Amount                           | Per Share | Amount     | Per Share | Amount     | Per Share |
| <i>(Millions of Dollars, Except Per Share Amounts)</i>                   |                                  |           |            |           |            |           |
| Net Income - Regulated Companies (GAAP)                                  | \$ 1,460.4                       | \$ 4.21   | \$ 1,256.3 | \$ 3.64   | \$ 1,221.8 | \$ 3.60   |
| Electric Distribution, excluding CL&P Settlement Impacts (Non-GAAP)      | \$ 592.8                         | \$ 1.71   | \$ 556.2   | \$ 1.61   | \$ 544.0   | \$ 1.60   |
| Electric Transmission  | 596.6                            | 1.72      | 544.6      | 1.58      | 502.5      | 1.48      |
| Natural Gas Distribution, excluding Transaction-Related Costs (Non-GAAP) | 234.2                            | 0.67      | 204.8      | 0.59      | 135.6      | 0.40      |
| Water Distribution   | 36.8                             | 0.11      | 36.8       | 0.11      | 41.2       | 0.12      |
| Net Income - Regulated Companies (Non-GAAP)                              | \$ 1,460.4                       | \$ 4.21   | \$ 1,342.4 | \$ 3.89   | \$ 1,223.3 | \$ 3.60   |
| CL&P Settlement Impacts (after-tax)                                      | —                                | —         | (86.1)     | (0.25)    | —          | —         |
| Transaction and Transition Costs (after-tax)                             | —                                | —         | —          | —         | (1.5)      | —         |
| Net Income - Regulated Companies (GAAP)                                  | \$ 1,460.4                       | \$ 4.21   | \$ 1,256.3 | \$ 3.64   | \$ 1,221.8 | \$ 3.60   |

Our electric distribution segment earnings increased \$122.7 million in 2022, as compared to 2021, due primarily to the absence in 2022 of CL&P's October 1, 2021 settlement agreement that resulted in a \$75 million pre-tax charge to earnings and a \$28.6 million pre-tax charge to earnings at CL&P for a 2021 storm performance penalty imposed by PURA as a result of CL&P's preparation for, and response to, Tropical Storm Isaias. The after-tax impact of the CL&P settlement agreement and CL&P storm performance penalty imposed by PURA was \$86.1 million, or \$0.25 per share. Excluding those 2021 charges, electric distribution segment earnings increased \$36.6 million due primarily to a base distribution rate increase at NSTAR Electric effective January 1, 2022, higher earnings from CL&P's capital tracking mechanism due to increased electric system improvements, lower pension plan expense in Connecticut and New Hampshire, and an increase in interest income primarily on regulatory deferrals. Those earnings increases were partially offset by higher operations and maintenance expense driven primarily by higher shared corporate costs resulting from the implementation of new information technology systems, higher storm costs, a \$10 million pre-tax charge to earnings as a result of CL&P's commitment to contribute to an energy assistance program as part of its 2022 rate relief plan, and higher insurance reserves. Earnings were also unfavorably impacted by higher depreciation expense, higher property and other tax expense, and higher interest expense.

Our electric transmission segment earnings increased \$52.0 million in 2022, as compared to 2021, due primarily to a higher transmission rate base as a result of our continued investment in our transmission infrastructure, partially offset by a higher effective income tax rate and higher interest expense on short-term debt.

Our natural gas distribution segment earnings increased \$29.4 million in 2022, as compared to 2021, due primarily to base distribution rate increases effective November 1, 2021 and November 1, 2022 at each of EGMA and NSTAR Gas, higher earnings from capital tracking mechanisms due to continued investments in natural gas infrastructure, and lower pension plan expense at Yankee Gas. Those earnings increases were partially offset by higher operations and maintenance expense, higher property tax expense, higher interest expense, and higher depreciation expense.

Our water distribution segment earnings were flat in 2022, as compared to 2021.

*Eversource Parent and Other Companies:* Eversource parent and other companies' losses increased \$19.7 million in 2022, as compared to 2021, due primarily to higher interest expense and a higher effective tax rate, partially offset by higher unrealized gains associated with our equity method investment in a renewable energy fund and an after-tax decrease of \$8.6 million in transition costs associated with EGMA integration and transaction costs in 2022, as compared to 2021.

#### Liquidity

*Sources and Uses of Cash:* Eversource's regulated business is capital intensive and requires considerable capital resources. Eversource's regulated companies' capital resources are provided by cash flows generated from operations, short-term borrowings, long-term debt issuances, capital contributions from Eversource parent, and existing cash, and are used to fund their liquidity and capital requirements. Eversource's regulated companies typically maintain minimal cash balances and use short-term borrowings to meet their working capital needs and other cash requirements. Short-term borrowings are also used as a bridge to long-term debt financings. The levels of short-term borrowing may vary significantly over the course of the year due to the impact of fluctuations in cash flows from operations, dividends paid, capital contributions received and the timing of long-term debt financings.

Eversource, CL&P, NSTAR Electric and PSNH each uses its available capital resources to fund its respective construction expenditures, meet debt requirements, pay operating costs, including storm-related costs, pay dividends, and fund other corporate obligations, such as pension contributions. Eversource's regulated companies recover their electric, natural gas and water distribution construction expenditures as the related project costs are depreciated over the life of the assets. This impacts the timing of the revenue stream designed to fully recover the total investment plus a return on the equity and debt used to finance the investments. Eversource's regulated companies spend a significant amount of cash on capital improvements and construction projects that have a long-term return on investment and recovery period. In addition, Eversource uses its capital resources to fund investments in its offshore wind business, which are recognized as long-term assets. These factors have resulted in current liabilities exceeding current assets by \$2.58 billion, \$168.6 million, and \$330.0 million at Eversource, CL&P, and PSNH, respectively, as of December 31, 2022.

We expect the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with our existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

As of December 31, 2022, \$2.01 billion of Eversource's long-term debt, including \$1.20 billion at Eversource parent, \$400.0 million at CL&P, \$80.0 million at NSTAR Electric, and \$325.0 million at PSNH, matures within the next 12 months. CL&P repaid this long-term debt at maturity in January 2023. Eversource, with its strong credit ratings, has several options available in the financial markets to repay or refinance these maturities with the issuance of new long-term debt. Eversource, CL&P, NSTAR Electric and PSNH will reduce their short-term borrowings with operating cash flows or with the issuance of new long-term debt, determined by considering capital requirements and maintenance of Eversource's credit rating and profile.

Cash and Cash Equivalents totaled \$374.6 million as of December 31, 2022, compared with \$66.8 million as of December 31, 2021.

*Short-Term Debt - Commercial Paper Programs and Credit Agreements:* Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 15, 2027. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 15, 2027. This revolving credit facility serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

| (Millions of Dollars)                      | Borrowings Outstanding<br>as of December 31, |            | Available Borrowing Capacity<br>as of December 31, |          | Weighted-Average Interest Rate<br>as of December 31, |        |
|--|--|------------|--|----------|--|--------|
|  | 2022   | 2021       | 2022   | 2021     | 2022   | 2021   |
| Eversource Parent Commercial Paper Program | \$ 1,442.2                                   | \$ 1,343.0 | \$ 557.8   | \$ 657.0 | 4.63 %   | 0.31 % |
| NSTAR Electric Commercial Paper Program    | —  | 162.5      | 650.0  | 487.5    | — %  | 0.14 % |

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2022 or 2021.

CL&P and PSNH have uncommitted line of credit agreements totaling \$450 million and \$300 million, respectively, which will expire on May 12, 2023. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2022.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time.

*Intercompany Borrowings:* Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of \$173.3 million. As of December 31, 2021, there were intercompany loans from Eversource parent to PSNH of \$110.6 million. Intercompany loans from Eversource parent are included in Notes Payable to Eversource Parent and classified in current liabilities on the respective subsidiary's balance sheets.

*Availability under Long-Term Debt Issuance Authorizations:* On December 14, 2022, the NHPUC approved PSNH's request for authorization to issue up to \$600 million in long-term debt through December 31, 2023. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to \$1.15 billion in long-term debt through December 31, 2024. On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to \$325 million in long-term debt through December 31, 2024. The remaining Eversource operating companies, including NSTAR Electric, have utilized the long-term debt authorizations in place with the respective regulatory commissions.

*Long-Term Debt Issuances and Repayments:* The following table summarizes long-term debt issuances and repayments:

| (Millions of Dollars)                   | Interest Rate | Issuance/<br>(Repayment) | Issue Date or<br>Repayment Date | Maturity Date  | Use of Proceeds for Issuance/<br>Repayment Information   |
|---|---------------|--------------------------|---------------------------------|----------------|--|
| CL&P 2023 Series A First Mortgage Bonds | 5.25 %        | \$ 500.0                 | January 2023                    | January 2053   | Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital  |
| CL&P 2013 Series A First Mortgage Bonds | 2.50 %        | (400.0)                  | January 2023                    | January 2023   | Paid at maturity   |
| NSTAR Electric 2022 Debentures          | 4.55 %        | 450.0                    | May 2022                        | June 2052      | Repaid short-term debt, paid capital expenditures and working capital  |
| NSTAR Electric 2022 Debentures          | 4.95 %        | 400.0                    | September 2022                  | September 2052 | Refinanced investments in eligible green expenditures, which were previously financed using short-term debt from October 1, 2020 through June 30, 2022 |
| NSTAR Electric 2012 Debentures          | 2.375 %       | (400.0)                  | October 2022                    | October 2022   | Paid at maturity   |
| PSNH Series W First Mortgage Bonds      | 5.15 %        | 300.0                    | January 2023                    | January 2053   | Repaid short-term debt, paid capital expenditures and working capital  |

| (Millions of Dollars)  | Interest Rate | Issuance/ (Repayment) | Issue Date or Repayment Date | Maturity Date  | Use of Proceeds for Issuance/ Repayment Information                                  |
|--|---------------|-----------------------|------------------------------|----------------|--|
| Eversource Parent Series V Senior Notes                        | 2.90 %        | 650.0                 | February 2022                | March 2027     | Repaid Series K Senior Notes at maturity and short-term debt                         |
| Eversource Parent Series W Senior Notes                        | 3.375 %       | 650.0                 | February 2022                | March 2032     | Repaid Series K Senior Notes at maturity and short-term debt                         |
| Eversource Parent Series X Senior Notes                        | 4.20 %        | 900.0                 | June 2022                    | June 2024      | Repaid short-term debt and paid working capital                                      |
| Eversource Parent Series Y Senior Notes                        | 4.60 %        | 600.0                 | June 2022                    | July 2027      | Repaid short-term debt and paid working capital                                      |
| Eversource Parent Series K Senior Notes                        | 2.75 %        | (750.0)               | March 2022                   | March 2022     | Paid at maturity   |
| Yankee Gas Series B First Mortgage Bonds                       | 8.48 %        | (20.0)                | March 2022                   | March 2022     | Paid at maturity   |
| Yankee Gas Series U First Mortgage Bonds                       | 4.31 %        | 100.0                 | September 2022               | September 2032 | Repaid short-term debt, paid capital expenditures and for general corporate purposes |
| EGMA Series C First Mortgage Bonds                             | 4.70 %        | 100.0                 | June 2022                    | June 2052      | Repaid short-term debt, paid capital expenditures and for general corporate purposes |
| NSTAR Gas Series V First Mortgage Bonds                        | 4.40 %        | 125.0                 | July 2022                    | August 2032    | Repaid short-term debt, paid capital expenditures and for general corporate purposes |
| Aquarion Water Company of New Hampshire General Mortgage Bonds | 4.45 %        | (5.0)                 | July 2022                    | July 2022      | Paid at maturity   |
| Aquarion Water Company of Connecticut Senior Notes             | 4.69 %        | 70.0                  | August 2022                  | September 2052 | Repaid short-term debt   |

As a result of the CL&P and PSNH long-term debt issuances in January 2023, \$400 million and \$295.3 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and PSNH's balance sheets as of December 31, 2022.

*Rate Reduction Bonds:* PSNH's RRB payments consist of principal and interest and are paid semi-annually. PSNH paid \$43.2 million of RRB principal payments and \$17.6 million of interest payments in 2022, and paid \$43.2 million of RRB principal payments and \$18.9 million of interest payments in 2021.

*Common Share Issuances and 2022 Equity Distribution Agreement:* On May 11, 2022, Eversource entered into an equity distribution agreement pursuant to which it may offer and sell up to \$1.2 billion of its common shares from time to time through an "at-the-market" (ATM) equity offering program. Eversource may issue and sell its common shares through its sales agents during the term of this agreement. Shares may be offered in transactions on the New York Stock Exchange, in the over-the-counter market, through negotiated transactions or otherwise. Sales may be made at either market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices. In 2022, Eversource issued 2,165,671 common shares, which resulted in proceeds of \$197.1 million, net of issuance costs. Eversource used the net proceeds received for general corporate purposes.

*Cash Flows:* Cash flows from operating activities primarily result from the transmission and distribution of electricity, and the distribution of natural gas and water. Cash flows provided by operating activities totaled \$2.40 billion in 2022, compared with \$1.96 billion in 2021. Changes in Eversource's cash flows from operations were generally consistent with changes in its results of operations, after adjustment for non-cash items and as adjusted by changes in working capital in the normal course of business. Operating cash flows were favorably impacted by the timing of cash payments made on our accounts payable, an increase in regulatory over-recoveries driven by the timing of collections for the non-bypassable FMCC at CL&P and other regulatory tracking mechanisms, a decrease of \$99.2 million in pension and PBOP contributions made in 2022, as compared to 2021, and a \$43.7 million decrease in income tax payments made in 2022, as compared to 2021. The impact of regulatory collections are included in both Regulatory Over/Under Recoveries and Amortization on the statements of cash flows. These favorable impacts were partially offset by the timing of cash collections on our accounts receivable, \$78.4 million of payments in 2022 related to withheld property taxes at our Massachusetts companies, primarily at NSTAR Electric, \$72.0 million of customer credits distributed to CL&P's customers in 2022 as a result of the October 2021 settlement agreement and the 2021 storm performance penalty for CL&P's response to Tropical Storm Isaias, a \$61.6 million increase in cost of removal expenditures, and an increase of \$34.0 million in cash payments for storm costs at NSTAR Electric.

In 2022, we paid cash dividends of \$860.0 million and issued non-cash dividends of \$23.1 million in the form of treasury shares, totaling dividends of \$883.1 million, or \$2.55 per common share. In 2021, we paid cash dividends of \$805.4 million and issued non-cash dividends of \$22.9 million in the form of treasury shares, totaling dividends of \$828.3 million, or \$2.41 per common share. Our quarterly common share dividend payment was \$0.6375 per share in 2022, as compared to \$0.6025 per share in 2021. On February 1, 2023, our Board of Trustees approved a common share dividend payment of \$0.675 per share, payable on March 31, 2023 to shareholders of record as of March 2, 2023.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan.

In 2022, CL&P, NSTAR Electric and PSNH paid \$292.4 million, \$287.6 million and \$104.0 million, respectively, in common stock dividends to Eversource parent.

Investments in Property, Plant and Equipment on the statements of cash flows do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOP income/expense. In 2022, investments for Eversource, CL&P, NSTAR Electric, and PSNH were \$3.44 billion, \$876.7 million, \$954.3 million and \$485.6 million, respectively. Capital expenditures were primarily for continuing projects to maintain and improve infrastructure and operations, including enhancing reliability to the transmission and distribution systems.

*Contractual Obligations:* For information regarding our cash requirements from contractual obligations and payment schedules, see Note 9, "Long-Term Debt," Note 10, "Rate Reduction Bonds and Variable Interest Entities," Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," Note 13, "Commitments and Contingencies," and Note 14, "Leases," to the financial statements.

Estimated interest payments on existing long-term fixed-rate debt are calculated by multiplying the coupon rate on the debt by its scheduled notional amount outstanding for the period of measurement as of December 31, 2022 and are as follows:

| (Millions of Dollars) | 2023     | 2024     | 2025     | 2026     | 2027     | Thereafter | Total      |
|-----------------------|----------|----------|----------|----------|----------|------------|------------|
| Eversource            | \$ 722.6 | \$ 654.7 | \$ 589.6 | \$ 559.7 | \$ 517.3 | \$ 5,864.4 | \$ 8,908.3 |
| CL&P                  | 154.7    | 149.7    | 138.6    | 135.6    | 127.6    | 1,657.2    | 2,363.4    |

Our commitments to make payments in addition to these contractual obligations include other liabilities reflected on our balance sheets, future funding of our offshore wind equity method investment, and guarantees of certain obligations primarily associated with our offshore wind investment. The future funding and guarantee obligations associated with our offshore wind investment could be impacted by the strategic review of our offshore wind investment.

For information regarding our projected capital expenditures over the next five years, see "Business Development and Capital Expenditures - Projected Capital Expenditures" and for projected investments in our offshore wind business, see "Business Development and Capital Expenditures - Offshore Wind Business" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

*Credit Ratings:* A summary of our corporate credit ratings and outlooks by S&P, Moody's, and Fitch is as follows:

|                   | S&P     |          | Moody's |          | Fitch   |         |
|-------------------|---------|----------|---------|----------|---------|---------|
|                   | Current | Outlook  | Current | Outlook  | Current | Outlook |
| Eversource Parent | A-      | Positive | Baa1    | Negative | BBB+    | Stable  |
| CL&P              | A       | Positive | A3      | Stable   | A-      | Stable  |
| NSTAR Electric    | A       | Positive | A1      | Negative | A       | Stable  |
| PSNH              | A       | Stable   | A3      | Stable   | A-      | Stable  |

A summary of the current credit ratings and outlooks by S&P, Moody's, and Fitch for senior unsecured debt of Eversource parent and NSTAR Electric, and senior secured debt of CL&P and PSNH is as follows:

|                   | S&P     |          | Moody's |          | Fitch   |         |
|-------------------|---------|----------|---------|----------|---------|---------|
|                   | Current | Outlook  | Current | Outlook  | Current | Outlook |
| Eversource Parent | BBB+    | Positive | Baa1    | Negative | BBB+    | Stable  |
| CL&P              | A+      | Positive | A1      | Stable   | A+      | Stable  |
| NSTAR Electric    | A       | Positive | A1      | Negative | A+      | Stable  |
| PSNH              | A+      | Stable   | A1      | Stable   | A+      | Stable  |

#### Impact of COVID-19

The financial impacts of COVID-19 as it relates to our businesses primarily relate to collectability of customer receivables and the outcome of future proceedings before our state regulatory commissions to recover our incremental uncollectible customer receivable costs associated with COVID-19.

As of December 31, 2022, our allowance for uncollectible customer receivable balance of \$486.3 million, of which \$284.4 million relates to hardship accounts that are specifically recovered in rates charged to customers, adequately reflected the collection risk and net realizable value for our receivables. As of December 31, 2022 and 2021, the total amount incurred as a result of COVID-19 included in the allowance for uncollectible accounts was \$50.9 million and \$55.3 million at Eversource, \$16.0 million and \$23.9 million at CL&P, and \$4.1 million and \$9.0 million at NSTAR Electric, respectively. At our Connecticut and Massachusetts utilities, the COVID-19 related uncollectible amounts were deferred either as incremental regulatory costs or deferred through existing regulatory tracking mechanisms that recover uncollectible energy supply costs, as management believes it is probable that these costs will ultimately be recovered from customers in future rates. No COVID-19 related uncollectible amounts were deferred at PSNH as a result of a July 2021 NHPUC order. Based on the status of our COVID-19 regulatory dockets, policies and practices in the jurisdictions in which we operate, we believe the state regulatory commissions in Connecticut and Massachusetts will allow us to recover our incremental uncollectible customer receivable costs associated with COVID-19.

#### Business Development and Capital Expenditures

Our consolidated capital expenditures, including amounts incurred but not paid, cost of removal, AFUDC, and the capitalized and deferred portions of pension and PBOP income/expense (all of which are non-cash factors), totaled \$3.79 billion in 2022, \$3.54 billion in 2021, and \$3.06 billion in 2020. These amounts included \$266.5 million in 2022, \$238.0 million in 2021, and \$239.1 million in 2020 related to information technology and facilities upgrades and enhancements, primarily at Eversource Service and The Rocky River Realty Company.

*Electric Transmission Business:* Our consolidated electric transmission business capital expenditures increased by \$91.7 million in 2022, as compared to 2021. A summary of electric transmission capital expenditures by company is as follows:

| (Millions of Dollars)               | For the Years Ended December 31, |            |          |
|-------------------------------------|----------------------------------|------------|----------|
|                                     | 2022                             | 2021       | 2020     |
| CL&P                                | \$ 416.8                         | \$ 400.0   | \$ 402.9 |
| NSTAR Electric                      | 438.4                            | 480.3      | 366.8    |
| PSNH                                | 351.8                            | 235.0      | 193.9    |
| Total Electric Transmission Segment | \$ 1,207.0                       | \$ 1,115.3 | \$ 963.6 |

Our transmission projects are designed to improve the reliability of the electric grid, meet customer demand for power and increases in electrification of municipal infrastructure, strengthen the electric grid's resilience against extreme weather and other safety and security threats, and enable integration of increasing amounts of clean power generation from renewable sources, such as solar, battery storage, and offshore wind. In Connecticut, Massachusetts and New Hampshire, our transmission projects include transmission line upgrades, the installation of new transmission interconnection facilities, substations and lines, and transmission substation enhancements.

Our transmission projects in Massachusetts include electric transmission upgrades in the greater Boston metropolitan area. Two of these upgrades, the Mystic-Woburn and the Wakefield-Woburn reliability projects, are under construction and are expected to be placed in service by the fourth quarter of 2023. Construction on the last remaining upgrade, the Sudbury-Hudson Reliability Project, commenced in the fourth quarter of 2022. We spent \$71.9 million during 2022 and we expect to make additional capital expenditures of approximately \$115 million on these remaining transmission upgrades. There are also several transmission projects underway in southeastern Massachusetts, including Cape Cod, required to reinforce the Southeastern Massachusetts transmission system and bring the system into compliance with applicable national and regional reliability standards. We spent \$23.2 million during 2022 and we expect to make additional capital expenditures of approximately \$110 million on these transmission upgrades.

*Distribution Business:* A summary of distribution capital expenditures is as follows:

| (Millions of Dollars) | For the Years Ended December 31, |                |          |                |             |          |            |
|-----------------------|----------------------------------|----------------|----------|----------------|-------------|----------|------------|
|                       | CL&P                             | NSTAR Electric | PSNH     | Total Electric | Natural Gas | Water    | Total      |
| <b>2022</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 267.8                         | \$ 202.4       | \$ 68.6  | \$ 538.8       | \$ 175.2    | \$ 16.8  | \$ 730.8   |
| Aging Infrastructure  | 199.9                            | 245.1          | 70.8     | 515.8          | 562.3       | 137.6    | 1,215.7    |
| Load Growth and Other | 90.7                             | 177.0          | 31.3     | 299.0          | 66.4        | 0.9      | 366.3      |
| Total Distribution    | \$ 558.4                         | \$ 624.5       | \$ 170.7 | \$ 1,353.6     | \$ 803.9    | \$ 155.3 | \$ 2,312.8 |
| <b>2021</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 256.2                         | \$ 179.9       | \$ 56.0  | \$ 492.1       | \$ 206.1    | \$ 16.5  | \$ 714.7   |
| Aging Infrastructure  | 178.0                            | 219.1          | 67.7     | 464.8          | 509.6       | 127.1    | 1,101.5    |
| Load Growth and Other | 80.2                             | 169.9          | 37.1     | 287.2          | 83.3        | 0.6      | 371.1      |
| Total Distribution    | \$ 514.4                         | \$ 568.9       | \$ 160.8 | \$ 1,244.1     | \$ 799.0    | \$ 144.2 | \$ 2,187.3 |
| <b>2020</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 233.4                         | \$ 195.1       | \$ 52.4  | \$ 480.9       | \$ 88.2     | \$ 10.9  | \$ 580.0   |
| Aging Infrastructure  | 179.9                            | 237.1          | 80.2     | 497.2          | 391.3       | 115.5    | 1,004.0    |
| Load Growth and Other | 77.8                             | 112.2          | 21.3     | 211.3          | 65.6        | 0.8      | 277.7      |
| Total Distribution    | \$ 491.1                         | \$ 544.4       | \$ 153.9 | \$ 1,189.4     | \$ 545.1    | \$ 127.2 | \$ 1,861.7 |

For the electric distribution business, basic business includes the purchase of meters, tools, vehicles, information technology, transformer replacements, equipment facilities, and the relocation of plant. Aging infrastructure relates to reliability and the replacement of overhead lines, plant substations, underground cable replacement, and equipment failures. Load growth and other includes requests for new business and capacity additions on distribution lines and substation additions and expansions.

For the natural gas distribution business, basic business addresses daily operational needs including meters, pipe relocations due to public works projects, vehicles, and tools. Aging infrastructure projects seek to improve the reliability of the system through enhancements related to cast iron and bare steel replacement of main and services, corrosion mediation, and station upgrades. Load growth and other reflects growth in existing service territories including new developments, installation of services, and expansion.

For the water distribution business, basic business addresses daily operational needs including periodic meter replacement, water main relocation, facility maintenance, and tools. Aging infrastructure relates to reliability and the replacement of water mains, regulators, storage tanks, pumping stations, wellfields, reservoirs, and treatment facilities. Load growth and other reflects growth in our service territory, including improvements of acquisitions, installation of new services, and interconnections of systems.

*Projected Capital Expenditures:* A summary of the projected capital expenditures for the regulated companies' electric transmission and for the total electric distribution, natural gas distribution and water distribution for 2023 through 2027, including information technology and facilities upgrades and enhancements on behalf of the regulated companies, is as follows:

| (Millions of Dollars)                              | Years    |          |          |          |          |                   |
|--|----------|----------|----------|----------|----------|-------------------|
|  | 2023     | 2024     | 2025     | 2026     | 2027     | 2023 - 2027 Total |
| CL&P Transmission                                  | \$ 406   | \$ 312   | \$ 324   | \$ 263   | \$ 136   | \$ 1,441          |
| NSTAR Electric Transmission                        | 461      | 527      | 436      | 575      | 748      | 2,747             |
| PSNH Transmission                                  | 329      | 270      | 252      | 174      | 72       | 1,097             |
| <i>Total Electric Transmission</i>                 | \$ 1,196 | \$ 1,109 | \$ 1,012 | \$ 1,012 | \$ 956   | \$ 5,285          |
| Electric Distribution                              | \$ 1,847 | \$ 1,750 | \$ 1,768 | \$ 1,870 | \$ 1,628 | \$ 8,863          |
| Natural Gas Distribution                           | 1,035    | 1,038    | 1,146    | 1,115    | 918      | 5,252             |
| <i>Total Electric and Natural Gas Distribution</i> | \$ 2,882 | \$ 2,788 | \$ 2,914 | \$ 2,985 | \$ 2,546 | \$ 14,115         |
| Water Distribution                                 | \$ 170   | \$ 194   | \$ 203   | \$ 218   | \$ 235   | \$ 1,020          |
| Information Technology and All Other               | \$ 215   | \$ 213   | \$ 244   | \$ 219   | \$ 208   | \$ 1,099          |
| Total  | \$ 4,463 | \$ 4,304 | \$ 4,373 | \$ 4,434 | \$ 3,945 | \$ 21,519         |

The projections do not include investments related to offshore wind projects. Actual capital expenditures could vary from the projected amounts for the companies and years above.

*Acquisition of The Torrington Water Company:* On October 3, 2022, Aquarion acquired The Torrington Water Company (TWC) following the receipt of all required approvals. The acquisition was structured as a stock-for-stock exchange, and Eversource issued 925,264 treasury shares at closing for a purchase price of \$72.1 million. TWC provides regulated water service to approximately 10,100 customers in Connecticut.

*Offshore Wind Business:* Our offshore wind business includes a 50 percent ownership interest in North East Offshore, which holds PPAs and contracts for the Revolution Wind, South Fork Wind and Sunrise Wind projects, as well as an undeveloped offshore lease area. Our offshore wind projects are being developed and constructed through a joint and equal partnership with Ørsted.

The offshore leases include a 257 square-mile ocean lease off the coasts of Massachusetts and Rhode Island and a separate, adjacent 300-square-mile ocean lease located approximately 25 miles south of the coast of Massachusetts. In aggregate, these ocean lease sites jointly-owned by Eversource and Ørsted could eventually develop at least 4,000 MW of clean, renewable offshore wind energy.

As of December 31, 2022 and 2021, Eversource's total equity investment balance in its offshore wind business was \$1.95 billion and \$1.21 billion, respectively. This equity investment includes capital expenditures for the three projects, as well as capitalized costs related to future development, acquisition costs of offshore lease areas, and capitalized interest.

*Strategic Review of Offshore Wind Investments:* On May 4, 2022, we announced that we had initiated a strategic review of our offshore wind investment portfolio. As part of that review, we are exploring strategic alternatives that could result in a potential sale of all, or part, of our 50 percent interest in our offshore wind partnership with Ørsted. In late July, we started preliminary and targeted outreach to interested parties. We continue to work with interested parties through this ongoing process and expect to complete this review in the second quarter of 2023. If the recommended path forward following the strategic review is a sale of all, or part, of our interest in the partnership, we expect potential proceeds from such transaction would likely be used to support our regulated investments in strengthening, modernizing and decarbonizing our regulated energy and water delivery systems. We currently believe that the fair market value of our offshore wind investment is greater than the carrying value; however, there could be changes in market conditions that would impact our ability to sell this investment or realize a value in excess of our carrying value. As the strategic review proceeds, we remain committed to continue providing oversight of the siting and construction of onshore elements of our South Fork Wind, Revolution Wind and Sunrise Wind offshore wind projects.

*Contracts, Permitting and Construction of Offshore Wind Projects:* The following table provides a summary of the Eversource and Ørsted major projects with announced contracts:

| Wind Project    | State Servicing    | Size (MW) | Term (Years) | Price per MWh           | Pricing Terms                              | Contract Status |
|-----------------|--------------------|-----------|--------------|-------------------------|--|-----------------|
| Revolution Wind | Rhode Island       | 400       | 20           | \$98.43                 | Fixed price contract; no price escalation  | Approved        |
| Revolution Wind | Connecticut        | 304       | 20           | \$98.43 - \$99.50       | Fixed price contracts; no price escalation | Approved        |
| South Fork Wind | New York (LIPA)    | 90        | 20           | \$160.33                | 2 percent average price escalation         | Approved        |
| South Fork Wind | New York (LIPA)    | 40        | 20           | \$86.25                 | 2 percent average price escalation         | Approved        |
| Sunrise Wind    | New York (NYSERDA) | 924       | 25           | \$110.37 <sup>(1)</sup> | Fixed price contract; no price escalation  | Approved        |

<sup>(1)</sup> Index Offshore Wind Renewable Energy Certificate (OREC) strike price.

Revolution Wind and Sunrise Wind projects are subject to receipt of federal, state and local approvals necessary to construct and operate the projects. The federal permitting process is led by BOEM, and state approvals are required from New York, Rhode Island and Massachusetts. Significant delays in the siting and permitting process resulting from the timeline for obtaining approval from BOEM and the state and local agencies could adversely impact the timing of these projects' in-service dates.

*Federal Siting and Permitting Process:* The federal siting and permitting process for each of our offshore wind projects commence with the filing of a Construction and Operations Plan (COP) application with BOEM. The first major milestone in the BOEM review process is an issuance of a Notice of Intent (NOI) to complete an Environmental Impact Statement (EIS). BOEM then provides a final review schedule for the project's COP

approval. BOEM conducts environmental and technical reviews of the COP. The EIS assesses the environmental, social, and economic impacts of constructing the project and recommends measures to minimize impacts. The Final EIS will inform BOEM in deciding whether to approve the project or to approve with modifications and BOEM will then issue its Record of Decision. BOEM issues its final approval of the COP following the Record of Decision.

Revolution Wind and Sunrise Wind filed their COP applications with BOEM in March 2020 and September 2020, respectively. BOEM released its Draft EIS on September 2, 2022 for the Revolution Wind project and on December 16, 2022 for the Sunrise Wind project. The Draft EIS analyzes the potential environmental impacts of the project and the alternatives to the project to be evaluated as part of the process. Each of the identified alternative configurations in the Draft EISs had a similar level of environmental impacts, and if an alternative configuration was selected, the Revolution Wind project and the Sunrise Wind project would each still meet their respective contractual output requirements. For Revolution Wind, a final EIS is expected in the second quarter of 2023, the Record of Decision in the third quarter of 2023, and final approval is expected in the fourth quarter of 2023. For Sunrise Wind, a final EIS and Record of Decision are expected in the third quarter of 2023, and final approval is expected in the fourth quarter of 2023.

South Fork Wind, Revolution Wind and Sunrise Wind are each designated as a “Covered Project” pursuant to Title 41 of the Fixing America’s Surface Transportation Act (FAST41) and a Major Infrastructure Project under Section 3(e) of Executive Order 13807, which provides greater federal attention on meeting the projects’ permitting timelines.

State and Local Siting and Permitting Process: State permitting applications in Rhode Island for Revolution Wind and in New York for Sunrise Wind were filed in December 2020. On July 8, 2022, the Rhode Island Energy Facilities Siting Board issued a Final Decision and Order approving the Revolution Wind project and granting a license to construct and operate. On September 23, 2022, Sunrise Wind filed a Joint Proposal to the New York State Public Service Commission. Among other things, the Joint Proposal includes proposed mitigation for certain environmental, community and construction impacts associated with constructing the project. The Joint Proposal was signed by the New York Departments of Public Service, Environmental Conservation, Transportation and State as well as the Office of Agriculture and Markets and the Long Island Commercial Fisheries Association. On November 17, 2022, the New York Public Service Commission approved an order adopting the Joint Proposal and granting a Certificate of Environmental Compatibility and Public Need. On November 18, 2022, Sunrise Wind filed its Environmental Management and Construction Plan (EM&CP) with the New York Public Service Commission, which details the plans on how the project will be constructed in accordance with the conditions of the approved Joint Proposal. Comments from several of the reviewing agencies and parties have been received and Sunrise Wind is in the process of reviewing and addressing those comments in the plan.

On November 9, 2022, the Towns of Brookhaven and Suffolk County executed the easements and other real estate rights necessary to construct the Sunrise Wind project. On November 28, 2022, the Town of North Kingstown and the Quonset Development Corporation approved Revolution Wind’s real estate PILOT terms and the personal property PILOT agreement necessary to construct the Revolution Wind project.

Construction Process: South Fork Wind received all required approvals to start construction and the project entered the construction phase in early 2022. Onshore activities for the project’s underground onshore transmission line and construction of the onshore interconnection facility located in East Hampton, New York are underway. Offshore activities began in the fourth quarter of 2022 with construction of the sea-to-shore conduit system. Other marine construction activities, including the project’s monopile foundations, 11-megawatt wind turbines, cable installation, and offshore substation, are expected to occur in 2023. Construction-related purchase agreements with third-party contractors and materials contracts have largely been secured. South Fork Wind faces several challenges and appeals of New York State and federal agency approvals, however it believes it is probable it will be able to overcome these challenges.

For Revolution Wind and Sunrise Wind, construction is expected to begin in the second half of 2023 once all necessary federal, state and local approvals are received.

Projected In-Service Dates: We expect the South Fork Wind project to be in-service by the end of 2023. For Revolution Wind and Sunrise Wind, based on the BOEM permit schedule included in each respective NOI outlining when BOEM will complete its review of the COP, we currently expect in-service dates in 2025 for both projects.

Projected Investments: For Revolution Wind and Sunrise Wind, we are preparing our final project designs and advancing the appropriate federal, state, and local siting and permitting processes along with our offshore wind partner, Ørsted. Construction of South Fork Wind is underway. Construction-related purchase agreements with third-party contractors and materials contracts have largely been secured. Subject to advancing our final project designs and federal, state and local permitting processes and construction schedules, we currently expect to make investments in our offshore wind business between \$1.9 billion and \$2.1 billion in 2023 and expect to make investments for our three projects in total between \$1.6 billion and \$1.9 billion from 2024 through 2026. These estimates assume that the three projects are completed and are in-service by the end of 2025, as planned. These projected investments could be impacted by the strategic review of our offshore wind investment.

#### FERC Regulatory Matters

*FERC ROE Complaints:* Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs’ base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs’ base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded. Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2022 and 2021. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2022 and 2021.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion Nos. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods. Prospectively from the date of a final FERC order implementing a new base ROE, based off of estimated 2022 rate base, a change of 10 basis points to the base ROE would impact Eversource's future annual after-tax earnings by approximately \$5 million per year, and will increase slightly over time as we continue to invest in our transmission infrastructure.

*FERC Notice of Inquiry on ROE:* On March 21, 2019, FERC issued a Notice of Inquiry (NOI) seeking comments from all stakeholders on FERC's policies for evaluating ROEs for electric public utilities, and interstate natural gas and oil pipelines. On June 26, 2019, the NETOs jointly filed comments supporting the methodology established in the FERC's October 16, 2018 order with minor enhancements going forward. The NETOs jointly filed reply comments in the FERC ROE NOI on July 26, 2019. On May 12, 2020, the NETOs filed supplemental comments in the NOI ROE docket. At this time, Eversource cannot predict how this proceeding will affect its transmission ROEs.

*FERC Notice of Inquiry and Proposed Rulemaking on Transmission Incentives:* On March 21, 2019, FERC issued an NOI seeking comments on FERC's policies for implementing electric transmission incentives. On June 26, 2019, Eversource filed comments requesting that FERC retain policies that have been effective in encouraging new transmission investment and remain flexible enough to attract investment in new and emerging transmission technologies. Eversource filed reply comments on August 26, 2019. On March 20, 2020, FERC issued a Notice of Proposed Rulemaking (NOPR) on transmission incentives. The NOPR intends to revise FERC's electric transmission incentive policies to reflect competing uses of transmission due to generation resource mix, technological innovation and shifts in load patterns. FERC proposes to grant transmission incentives based on measurable project economics and reliability benefits to consumers rather than its current project risks and challenges framework. On July 1, 2020, Eversource filed comments generally supporting the NOPR.

On April 15, 2021, FERC issued a Supplemental NOPR that proposes to eliminate the existing 50 basis point return on equity for utilities that have been participating in a regional transmission organization (RTO ROE incentive) for more than three years. On June 25, 2021, the NETOs jointly filed comments strongly opposing FERC's proposal. On July 26, 2021, the NETOs filed Supplemental NOPR reply comments responding to various parties advocating for the elimination of the RTO Adder. If FERC issues a final order eliminating the RTO ROE incentive as proposed in

the Supplemental NOPR, the estimated annual impact (using 2022 estimated rate base) on Eversource's after-tax earnings is approximately \$18 million. The Supplemental NOPR contemplates an effective date 30 days from the final order.

At this time, Eversource cannot predict the ultimate outcome of these proceedings, including possible appellate review, and the resulting impact on its transmission incentives.

#### Regulatory Developments and Rate Matters

*Electric, Natural Gas and Water Utility Retail Tariff Rates:* Each Eversource utility subsidiary is subject to the regulatory jurisdiction of the state in which it operates: CL&P, Yankee Gas and Aquarion operate in Connecticut and are subject to PURA regulation; NSTAR Electric, NSTAR Gas, EGMA and Aquarion operate in Massachusetts and are subject to DPU regulation; and PSNH and Aquarion operate in New Hampshire and are subject to NHPUC regulation. The regulated companies' distribution rates are set by their respective state regulatory commissions, and their tariffs include mechanisms for periodically adjusting their rates for the recovery of specific incurred costs.

*Base Distribution Rates:* In Connecticut, electric and natural gas utilities are required to file a distribution rate case within four years of the last rate case. CL&P's and Yankee Gas' base distribution rates were each established in 2018 PURA-approved rate case settlement agreements. On October 27, 2021, PURA approved a settlement agreement at CL&P that included a current base distribution rate freeze until no earlier than January 1, 2024. The approval of the settlement agreement satisfies the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case. Aquarion is not required to initiate a rate review with PURA on a set schedule. On August 29, 2022, Aquarion filed an application with PURA to amend its existing rate schedules and a final decision is expected March 15, 2023.

In Massachusetts, electric distribution companies are required to file distribution rate schedules every five years, and natural gas local distribution companies to file distribution rate schedules every 10 years, and those companies are limited to one settlement agreement in any 10-year period. NSTAR Electric's base distribution rates were established in a November 2022 DPU-approved rate case. NSTAR Gas' base distribution rates were established in an October 2020 DPU-approved rate case. EGMA's base distribution rates were established in an October 2020 DPU-approved rate settlement agreement. Aquarion is not required to initiate a rate review with the DPU. Aquarion's base distribution rates were established in a 2018 DPU-approved rate case.

In New Hampshire, PSNH's base distribution rates were established in a December 2020 NHPUC-approved rate case settlement agreement. Aquarion's base distribution rates were established in a July 2022 NHPUC-approved rate case settlement agreement, with a single step adjustment approved on January 19, 2023. Rates are effective March 1, 2023.

*Rate Reconciling Mechanisms:* The Eversource electric distribution companies obtain and resell power to retail customers who choose not to buy energy from a competitive energy supplier. The natural gas distribution companies procure natural gas for firm and seasonal customers. These energy supply procurement costs are recovered from customers in energy supply rates that are approved by the respective state regulatory commission. The rates are reset periodically and are fully reconciled to their costs. Each electric and natural gas distribution company fully recovers its energy supply costs through approved regulatory rate mechanisms on a timely basis and, therefore, such costs have no impact on earnings.

The electric and natural gas distribution companies also recover certain other costs in retail rates on a fully reconciling basis through regulatory commission-approved cost tracking mechanisms and, therefore, recovery of these costs has no impact on earnings. Costs recovered through cost tracking mechanisms include, among others, electric retail transmission charges, energy efficiency program costs, electric restructuring and stranded cost recovery revenues (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs. The reconciliation filings compare the total actual costs allowed to revenue requirements related to these services and the difference between the costs incurred (or the rate recovery allowed) and the actual costs allowed is deferred and included, to be either recovered or refunded, in future customer rates. These cost tracking mechanisms also include certain incentives earned, return on capital tracking mechanisms, and carrying charges that are billed in rates to customers, which do impact earnings.

#### *Connecticut:*

*CL&P Advanced Metering Infrastructure Filing:* On July 31, 2020, CL&P submitted to PURA its proposed \$512 million Advanced Metering Infrastructure investment and implementation plan. On August 17, 2021, PURA issued a Notice of Request for Amended EDC Advanced Metering Infrastructure Proposal. CL&P submitted an Amended Proposal in response to this request on November 8, 2021 with an updated schedule for the years 2022 through 2028, which included additional information as required by PURA. As required, the plan includes a full deployment of advanced metering functionality and a composite business case in support of the Advanced Metering Infrastructure plan. The procedural schedule includes briefs that were filed on April 29, 2022, written comments that were filed July 20, 2022, and a technical session on September 14, 2022.

*CL&P Rate Relief Plan:* On November 28, 2022, Governor Lamont, DEEP, Office of Consumer Counsel, and CL&P jointly developed a rate relief plan for electric customers for the winter peak season of January 1, 2023 through April 30, 2023. On December 16, 2022, PURA approved the rate relief plan. As part of the rate relief plan, CL&P reduced the Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate effective January 1, 2023 to provide customers with an average \$10 monthly bill credit from January through April 2023. This rate reduction accelerates the return to customers of net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants of approximately \$90 million. The rate relief plan also included instituting a temporary, flat monthly discount for qualifying low-income hardship customers effective January 1, 2023. This flat-rate credit will continue until a new low-income discount rate that was approved by PURA in an October 19, 2022 decision is implemented in 2024. These aspects of the rate relief plan do not impact CL&P's earnings but do impact its future

cash flows. Also as part of the rate relief plan, CL&P committed to contribute \$10 million to an energy assistance program for qualifying hardship customers, which is expected to be distributed as a bill credit to those customers by the end of the first quarter of 2023. CL&P recorded a current liability of \$10 million on the balance sheet and a charge to expense on the statement of income for the year ended December 31, 2022 associated with the customer assistance program.

CL&P Performance Based Rate Making: On May 26, 2021, in accordance with an October 2020 Connecticut law, PURA opened a proceeding to begin to evaluate and eventually implement performance based regulation for electric distribution companies. PURA will conduct the proceeding in two phases, with a draft decision on the first phase expected in March 2023 and then a procedural schedule established for the second phase. On January 25, 2023, PURA staff issued a proposal outlining a suggested portfolio of performance based regulation elements for further exploration and implementation in the second phase of the proceeding. At this time, we cannot predict the ultimate outcome of this proceeding and the resulting impact to CL&P.

Aquarion Water Company of Connecticut Distribution Rate Case: On August 29, 2022, Aquarion Water Company of Connecticut (AWC-CT) filed an application with PURA to amend its existing rate schedules to address an operating revenue deficiency. AWC-CT's rate application requested approval of rate increases of \$27.5 million, an additional \$13.6 million, and an additional \$8.8 million, effective March 15, 2023, 2024, and 2025, respectively. A final decision from PURA is expected March 15, 2023.

*Massachusetts:*

NSTAR Electric Distribution Rates: As part of an inflation-based mechanism, NSTAR Electric submitted its fourth annual Performance Based Rate (PBR) Adjustment filing on November 10, 2021 and on December 22, 2021, the DPU approved a \$36.8 million increase to base distribution rates effective January 1, 2022.

NSTAR Electric Distribution Rate Case: On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023. The DPU approved a renewal of the performance-based ratemaking (PBR) plan originally authorized in its previous rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. The DPU also allowed for adjustments to the PBR mechanism for the recovery of future capital additions based on a historical five-year average of total capital additions, beginning with the January 1, 2024 PBR adjustment. The decision allows an authorized regulatory ROE of 9.80 percent on a capital structure including 53.2 percent equity.

Among other items, the DPU approved an increase to the annual storm fund contribution collected through base distribution rates from \$10 million to \$31 million, and allowed for the recovery of storm threshold costs of \$1.3 million per storm event subsequent to the eighth storm in a calendar year (six recovered in base rates plus two additional storms). The DPU approved cost recovery of a portion of NSTAR Electric's outstanding storm costs beginning on January 1, 2023 and January 1, 2024, subject to reconciliation from future prudency reviews. In a subsequent compliance filing, the DPU allowed recovery to commence for outstanding storm costs occurring between 2018 and 2022 and interest in a total of \$162.1 million over a five-year period starting January 1, 2023. In addition, NSTAR Electric will begin to recover 2021 exogenous storms and interest in a total of \$220.9 million over a five-year period beginning January 1, 2024. The DPU also approved the recovery of historical exogenous property taxes of \$30.8 million incurred from 2020 through 2022 over a two-year period and \$8.3 million incurred from 2012 through 2015 over a five-year period effective January 1, 2023. NSTAR Electric's AMI Implementation Plan and a new Advanced Metering Infrastructure tariff (AMIF) reconciling mechanism effective January 1, 2023 were also approved and NSTAR Electric will recover all meter-related capital now through the AMIF as opposed to base distribution rates.

NSTAR Electric Grid Modernization Plan: On October 7, 2022, the DPU issued an order approving continuing investments from the initial 2018 to 2021 Grid Modernization Plan that were included in the 2022 to 2025 Grid Modernization Plan. The DPU established a preauthorized total budget cap of \$162.6 million over the four-year plan period for these continuing investments. On November 30, 2022, the DPU issued an order that preauthorized a four-year \$43.0 million budget for new grid-facing investments. All of the ongoing and new investments will have targeted cost recovery through NSTAR Electric's annual grid modernization factor filings.

NSTAR Electric Advanced Metering Infrastructure Plan: On November 30, 2022, the DPU approved NSTAR Electric's proposed Advanced Metering Infrastructure customer-facing investment and implementation plan (including program operating costs), including a full deployment of advanced metering functionality, for the years 2022 through 2028. The DPU established preauthorized total budget caps of \$534.8 million for core AMI investments and corresponding operating costs and \$133.1 million for supporting AMI investments and corresponding operating costs over the seven-year plan period. The DPU approved a new AMIF tariff reconciling mechanism effective January 1, 2023 to recover eligible costs associated with both AMI customer-facing investments and implementation costs. Investments above these budget caps can be recovered in a future base distribution rate proceeding.

NSTAR Electric Transmission Support Agreement: On June 17, 2022, FERC approved a transmission support agreement between NSTAR Electric and Park City Wind LLC (PCW). The agreement commits NSTAR Electric to construct certain transmission facilities required to interconnect PCW's future 800 MW offshore wind generation facility to NSTAR Electric's transmission system. Of the total estimated \$196 million project, NSTAR Electric will finance an estimated \$152 million and earn a return on those specific investments over a ten-year period once the facility is in operation based on the authorized return that is in effect at the applicable time for regional transmission service under the ISO-NE Open Access Transmission Tariff. The interconnection transmission facilities are currently expected to be in-service in 2026.

NSTAR Electric CIP Filing: On December 30, 2022, the DPU approved a provisional system planning tariff for the recovery of costs associated with a capital investment project (CIP) proposal submitted by NSTAR Electric for one of six geographic study areas in its service territory in accordance with DPU's directives. The DPU established a new, provisional framework for planning and funding upgrades to the electric power system to foster development and interconnection of distributed energy facilities. Under the DPU program, NSTAR Electric has filed

infrastructure upgrade proposals to be built within a four-year construction timeframe that allocate the costs of interconnection upgrades between the interconnecting distributed generation facility and distribution customers. Payments made by the distributed generation facility will be applied against the total capital investment made by NSTAR Electric and NSTAR Electric will earn a return on the net investment. The amount allocated to distribution customers will be recovered through a reconciling mechanism, the Provisional System Planning Tariff. The DPU approved the first of these provisional system planning projects, the Marion-Fairhaven group study area, which will enable 141 MW of distributed energy to be interconnected at a total estimated cost of \$119.7 million. Of the total \$119.7 million, \$65.8 million will be allocated to distribution customers, once the enabled distributed energy facilities capacity is fully subscribed by distributed energy facilities interconnecting customers. Additionally, NSTAR Electric will proceed with construction of \$54 million of transmission upgrades necessary to improve local reliability and integrate distribution energy resources in the Marion-Fairhaven area and recover the amount through local transmission rates.

NSTAR Electric Electric Vehicles Program: On December 30, 2022, NSTAR Electric received DPU approval for a new Phase 2 electric vehicle (EV) charging infrastructure program (including operating costs) totaling \$188 million over a four-year period, which includes make-ready costs and other EV expenditures to support the deployment of charging ports and provides incentives for charging infrastructure installed at commercial and residential sites in Massachusetts. NSTAR Electric will recover the cost of this program through an Electric Vehicle Program tariff.

NSTAR Gas Distribution Rates: As part of an inflation-based mechanism, NSTAR Gas submitted its second annual Performance Based Rate Adjustment filing on September 15, 2022 and on October 31, 2022, the DPU approved a \$21.7 million increase to base distribution rates for effect on November 1, 2022. The increase is inclusive of a \$4.5 million permanent increase related to exogenous property taxes and a \$5.4 million increase related to an October 6, 2021 mitigation plan filing that delayed recovery of a portion of a base distribution rate increase originally scheduled to take effect November 1, 2021. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.2 million over a two-year period through a separate reconciling mechanism effective November 1, 2022.

EGMA Distribution Rates: As established in an October 7, 2020 EGMA Rate Settlement Agreement approved by the DPU, on September 16, 2022 EGMA filed for its second base distribution rate increase and on October 31, 2022, the DPU approved a \$6.7 million increase to base distribution rates and a \$3.3 million increase to the Tax Act Credit Factor for effect on November 1, 2022. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.6 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. EGMA will request recovery of incremental property taxes incurred after October 31, 2022 in future exogenous filings.

#### *New Hampshire:*

PSNH Distribution Rates: In connection with an October 9, 2020 settlement agreement, PSNH was permitted three step increases to reflect qualifying plant additions in calendar years 2019, 2020 and 2021. The first two step adjustments had effective dates of January 1, 2021 and August 1, 2021, respectively. On October 20, 2022, the NHPUC approved the third step adjustment for 2021 plant in service to recover a revenue requirement of \$8.9 million, with rates effective November 1, 2022. The total approved revenue requirement increase is being collected over the remainder of the rate year (November 1, 2022 – July 31, 2023).

PSNH Pole Acquisition Approval: On November 18, 2022, the NHPUC issued a decision that approved a proposed purchase agreement between PSNH and Consolidated Communications, in which PSNH would acquire approximately 343,000 jointly-owned utility poles and approximately 3,800 solely-owned poles and pole assets. The NHPUC also authorized PSNH to recover certain expenses associated with the operation and maintenance of the transferred poles, pole inspections, and vegetation management expenses through a new cost recovery mechanism, the Pole Plant Adjustment Mechanism (PPAM), subject to consummation of the purchase agreement. On December 16, 2022, a motion for rehearing of NHPUC's approval was filed by an intervenor, which was denied by the NHPUC on February 8, 2023. PSNH cannot predict the timing of consummation of the proposed purchase agreement.

PSNH Energy Efficiency Plan: On November 12, 2021, the NHPUC issued an order rejecting the proposed 2021 through 2023 energy efficiency plan and significantly reduced funding and operational functions of the program. The order eliminated the recovery of performance incentives and made other key changes to the energy efficiency plan beginning in 2022. PSNH sought a rehearing of the order and was denied, which resulted in PSNH filing a formal appeal to the New Hampshire Supreme Court.

On February 10, 2022, the NHPUC issued an order that restored the 2022 energy efficiency rate to be consistent with the 2021 rate, which PSNH implemented effective March 1, 2022. On February 24, 2022, state legislation was signed into law that undid the most impactful effects of the November 12, 2021 NHPUC order. The legislation directed that the joint utility energy efficiency plan and programming framework in effect on January 1, 2021 be utilized going forward, including utility performance incentive payments, lost base revenue calculations, and Evaluation, Measurement, and Verification process. Additionally, the legislation established a process for future plan proposals, including the 2024 through 2026 triennial plan, and includes a mechanism for future rate increases based on the consumer price index. As a result of the new legislation passed specific to this order, PSNH withdrew its appeal to the New Hampshire Supreme Court. PSNH made the required filing for the remainder of the 2022 through 2023 triennial plan on March 1, 2022, which was approved as filed by the NHPUC on April 29, 2022.

#### Legislative and Policy Matters

*Massachusetts:* On August 11, 2022, Governor Baker signed into law climate-related legislation which, among other things, affirms the state's commitment to contract for 5,600 MW of offshore wind by June 30, 2027, modifies the bidding process to encourage more competition among offshore wind developers, and provides incentives to increase the manufacturing and assembly of offshore wind components in Massachusetts. The law also provides incentives to encourage the sale and leasing of electric vehicles, promotes energy storage and electrification technologies, directs electric companies to develop grid modernization plans to upgrade distribution and transmission facilities, and initiates a pilot program that would allow up to ten communities in the state to restrict fossil fuel use in new buildings. Additionally, for long-term contracts that are approved by the DPU between developers of offshore wind generation and the contracting electric distribution company, the law provides for an annual

remuneration for the distribution company equal to 2.25 percent of the annual payments under the contract to compensate the distribution company for accepting the financial obligation of the long-term contract.

*Federal:* On August 16, 2022, the Inflation Reduction Act of 2022 (IRA) was signed into law. This is a broad package of legislation that includes incentives and support for clean energy resource development. Most notable for Eversource, the investment tax credit (ITC) on offshore wind projects increases from 30 percent to 40 percent if certain requirements for labor and domestic content are met. The act also re-establishes the production tax credit for solar and wind energy projects, gives increased credit for projects in certain communities, and sets credits for qualifying clean energy generation and energy storage projects. The tax provisions of the IRA provide additional incentives for offshore wind projects and could reduce retail electricity costs for our customers related to those clean energy investments. The IRA includes other tax provisions focused on implementing a 15 percent minimum tax on adjusted financial statement income and a one percent excise tax on corporate share repurchases. The Department of Treasury and the Internal Revenue Service issued limited guidance in the fourth quarter; however, they are expected to issue additional needed guidance with respect to the application of the newly enacted IRA provisions in the future. We will continue to monitor and evaluate impacts on our consolidated financial statements. We currently do not expect the alternative minimum tax change to have a material impact on our earnings, financial condition or cash flows.

#### Critical Accounting Policies

The preparation of financial statements in conformity with GAAP requires management to make estimates, assumptions and, at times, difficult, subjective or complex judgments. Changes in these estimates, assumptions and judgments, in and of themselves, could materially impact our financial position, results of operations or cash flows. Our management discusses with the Audit Committee of our Board of Trustees significant matters relating to critical accounting policies. Our critical accounting policies are discussed below. See the combined notes to our financial statements for further information concerning the accounting policies, estimates and assumptions used in the preparation of our financial statements.

*Regulatory Accounting:* Our regulated companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of our regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, we record regulatory assets before approval for recovery has been received from the applicable regulatory commission. We must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. We base our conclusion on certain factors, including, but not limited to, regulatory precedent.

Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers. We make judgments regarding the future outcome of regulatory proceedings that involve potential future refund to customers and record liabilities for these loss contingencies when probable and reasonably estimable based upon available information. Regulatory liabilities are recorded at the best estimate, or at a low end of the range of possible loss. The amount recorded may differ from when the uncertainty is resolved. Such differences could have a significant impact on our financial statements.

We continually assess whether the regulatory assets and liabilities continue to meet the criteria for probable future recovery or refund. This assessment includes consideration of recent orders issued by regulatory commissions, the passage of new legislation, historical regulatory treatment for similar costs in each of our jurisdictions, discussions with legal counsel, the status of any appeals of regulatory decisions, and changes in applicable regulatory and political environments. We believe that we will continue to be able to defer and recover prudently incurred costs, including additional storm costs, based on the legal and regulatory framework.

We use judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on our financial statements. The ultimate outcome of regulatory rate proceedings could have a significant effect on our ability to recover costs or earn an adequate return. Established rates are also often subject to subsequent prudency reviews by state regulators, whereby various portions of rates could be adjusted, subject to refund or disallowed. Storm restoration and pre-staging costs are subject to prudency reviews from our regulators. We have approximately \$1.4 billion of deferred storm costs that either have yet to be filed with the applicable regulatory commission, are pending regulatory approval, or are subject to prudency review as of December 31, 2022. Tropical Storm Isaias resulted in deferred storm restoration costs of approximately \$235 million at CL&P as of December 31, 2022. While it is possible that some amount of the Tropical Storm Isaias costs may be disallowed by PURA in a future proceeding, any such amount cannot be estimated at this time. We believe that our storm restoration costs were prudently incurred, meet the criteria for cost recovery and are probable of recovery.

We believe it is probable that each of our regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If we determine that we can no longer apply the accounting guidance applicable to rate-regulated enterprises, or that we cannot conclude it is probable that costs will be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

*Pension, SERP and PBOP:* We sponsor Pension, SERP and PBOP Plans to provide retirement benefits to our employees. Plan assets and the benefit obligation are presented on a net basis and we recognize the overfunded or underfunded status of the plans as an asset or liability on the balance sheet. These amounts are remeasured annually using a December 31st measurement date. For each of these plans, several significant assumptions are used to determine the projected benefit obligation, funded status and net periodic benefit expense/income. These assumptions include the expected long-term rate of return on plan assets, discount rate, compensation/progression rate and mortality and retirement

assumptions. We evaluate these assumptions annually and adjust them as necessary. Changes in these assumptions could have a material impact on our financial position, results of operations or cash flows.

Expected Long-Term Rate of Return on Plan Assets Assumption: In developing the expected long-term rate of return, we consider historical and expected returns, as well as input from our consultants. Our expected long-term rate of return on assets is based on assumptions regarding target asset allocations and corresponding expected rates of return for each asset class. We routinely review the actual asset allocations and periodically rebalance the investments to the targeted asset allocations. For the year ended December 31, 2022, our expected long-term rate-of-return assumption used to determine our pension and PBOP expense was 8.25 percent for the Eversource Service plans and 7 percent for the Aquarion plans. For the forecasted 2023 pension and PBOP expense, an expected long-term rate of return of 8.25 percent for the Eversource Service plans and 7 percent for the Aquarion plans will be used reflecting our target asset allocations.

Discount Rate Assumptions: Payment obligations related to the Pension, SERP and PBOP Plans are discounted at interest rates applicable to the expected timing of each plan's cash flows. The discount rate that was utilized in determining the pension, SERP and PBOP obligations was based on a yield-curve approach. This approach utilizes a population of bonds with an average rating of AA based on bond ratings by Moody's, S&P and Fitch, and uses bonds with above median yields within that population. As of December 31, 2022, the discount rates used to determine the funded status were within a range of 5.1 percent to 5.2 percent for the Pension and SERP Plans, and 5.2 percent for the PBOP Plans. As of December 31, 2021, the discount rates used were within a range of 2.8 percent to 3.0 percent for the Pension and SERP Plans, and within a range of 2.91 percent to 2.92 percent for the PBOP Plans. The increase in the discount rates used to calculate the funded status resulted in a decrease to the Pension and SERP Plans' projected benefit obligation and the PBOP Plans' projected benefit obligation of \$1.48 billion and \$180.1 million, respectively, as of December 31, 2022.

The Company uses the spot rate methodology for the service and interest cost components of Pension, SERP and PBOP expense because it provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve. The discount rates used to estimate the 2022 expense were within a range of 2.2 percent to 3.2 percent for the Pension and SERP Plans, and within a range of 2.3 percent to 3.3 percent for the PBOP Plans.

Mortality Assumptions: Assumptions as to mortality of the participants in our Pension, SERP and PBOP Plans are a key estimate in measuring the expected payments a participant may receive over their lifetime and the corresponding plan liability we need to record. The mortality assumption is composed of a base table that represents the current expectation of life expectancy of the population adjusted by an improvement scale that attempts to anticipate future improvements in life expectancy. In 2022, our mortality assumption utilized the Society of Actuaries base mortality tables (Pri-2012), adjusted to reflect Eversource's own mortality experience, and projected generationally using the MP-2021 improvement scale.

Compensation/Progression Rate Assumptions: This assumption reflects the expected long-term salary growth rate, including consideration of the levels of increases built into collective bargaining agreements, and impacts the estimated benefits that Pension and SERP Plan participants will receive in the future. As of December 31, 2022 and 2021, the compensation/progression rates used to determine the funded status were within a range of 3.5 percent to 4.0 percent.

Health Care Cost Assumptions: The Eversource Service PBOP Plan is not subject to health care cost trends. As of December 31, 2022, for the Aquarion PBOP Plan, the health care trend rate used to determine the funded status for pre-65 retirees is 7 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

Actuarial Gains and Losses: Actuarial gains and losses represent the differences between actuarial assumptions and actual information or updated assumptions. Unamortized actuarial gains or losses arising at the December 31st measurement date are primarily from differences in actual investment performance compared to our expected return and changes in the discount rate assumption. The Eversource Service Pension and PBOP Plans use the corridor approach to determine the amount of gain or loss to amortize into net periodic benefit expense/income. The corridor approach defers all actuarial gains and losses arising at remeasurement and the net unrecognized actuarial gain or loss balance is amortized as a component of expense if, as of the beginning of the year, that net gain or loss exceeds 10 percent of the greater of the market value of the plan's assets or the projected benefit obligation. The amount of net unrecognized actuarial gain or loss in excess of the 10 percent corridor is amortized to expense over the estimated average future employee service period. For the Eversource Service Pension Plan, the net actuarial gain or loss is amortized as a component of expense over the estimated average future employee service period of seven years. For the Eversource Service PBOP Plan, the net unrecognized actuarial gain or loss was within the 10 percent corridor and therefore there was no amortization to expense during 2022.

An increase in the discount rate used to determine our pension funded status would decrease our projected benefit obligation at December 31st, resulting in a lower unamortized actuarial loss to be recognized in future years' pension expense, subject to exceeding the 10 percent corridor. An increase in the discount rate at December 31st would also result in an increase in the interest cost component and a decrease in the service cost component of the subsequent year's benefit plan expense.

The calculated expected return on plan assets is compared to the actual return or loss on plan assets at the end of each year to determine the investment gains or losses to be immediately reflected in unamortized actuarial gains and losses. An underperformance of our pension plan investment returns relative to the expected returns would increase our pension liability at December 31st, resulting in a higher unamortized actuarial loss to be recognized in future years' pension expense, subject to exceeding the 10 percent corridor, and a lower expected return on assets component of pension expense in future years' pension expense.

Net Periodic Benefit Expense/Income: Pension, SERP and PBOP expense/income is determined by our actuaries and consists of service cost and prior service cost/credit, interest cost based on the discounting of the obligations, amortization of actuarial gains and losses, and the expected return on plan assets. For the Pension and SERP Plans, pre-tax net periodic benefit income was \$181.6 million for the year ended December 31, 2022, and there was pre-tax net periodic benefit expense of \$23.6 million and \$56.9 million for the years ended December 31, 2021 and 2020,

respectively. For the PBOP Plans, pre-tax net periodic benefit income was \$79.8 million, \$60.5 million and \$51.6 million for the years ended December 31, 2022, 2021 and 2020, respectively.

The change in pension, SERP and PBOP expense/income arising from the annual remeasurement does not fully impact earnings. Our Massachusetts utilities recover qualified pension and PBOP expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year, therefore the change in their pension and PBOP expense does not impact earnings. Our electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension and PBOP expenses, therefore the change in their pension and PBOP expense does not impact earnings. Additionally, the portion of our pension and PBOP expense that relates to company labor devoted to capital projects is capitalized on the balance sheet instead of being charged to expense.

**Forecasted Expense/Income and Expected Contributions:** We estimate that net periodic benefit income in 2023 for the Pension and SERP Plans will be approximately \$114 million and for the PBOP Plans will be approximately \$57 million. The change in pension income from 2022 to 2023 is driven primarily by an increase in the interest cost component due to a higher discount rate and lower expected return on assets due to a lower asset balance, partially offset by lower amortization of actuarial losses due to unrecognized actuarial gains arising in 2022. The change in PBOP income from 2022 to 2023 is driven primarily by an increase in the interest cost component due to a higher discount rate and lower expected return on assets due to a lower asset balance. For the PBOP Plans, there is no amortization of actuarial losses in 2023. Pension, SERP and PBOP expense/income for subsequent years will depend on future investment performance, changes in future discount rates and other assumptions, and various other factors related to the populations participating in the plans.

Our policy is to fund the Pension Plans annually in an amount at least equal to the amount that will satisfy all federal funding requirements. We contributed \$80.0 million to the Pension Plans in 2022. Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2023 and we do not expect to make pension contributions in 2023. It is our policy to fund the PBOP Plans annually through tax deductible contributions to external trusts. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2023. We contributed \$3.1 million to the Aquarion PBOP Plan in 2022. We currently estimate contributing \$5.0 million and \$2.9 million to the Aquarion Pension and PBOP Plans, respectively in 2023.

**Sensitivity Analysis:** The following table illustrates the hypothetical effect on reported annual net periodic benefit income as a result of a change in the following assumptions by 50 basis points:

|   | Pension Plans (excluding SERP Plans) |                          | PBOP Plans                       |        |
|---|--------------------------------------|--------------------------|----------------------------------|--------|
|   | Decrease in Plan Income              | Increase in Plan Expense | Decrease in Plan Income          |        |
|   | For the Years Ended December 31,     |                          | For the Years Ended December 31, |        |
|   | 2022                                 | 2021                     | 2022                             | 2021   |
| <i>(Millions of Dollars)</i>            |                                      |                          |                                  |        |
| <b>Eversource</b>                       |                                      |                          |                                  |        |
| Lower expected long-term rate of return | \$ 32.5                              | \$ 26.5                  | \$ 5.6                           | \$ 4.8 |
| Lower discount rate                     | 32.6                                 | 27.0                     | 1.7                              | 2.6    |
| Higher compensation rate                | 7.6                                  | 9.9                      | N/A                              | N/A    |

**Goodwill:** We recorded goodwill on our balance sheet associated with previous mergers and acquisitions, all of which totaled \$4.52 billion as of December 31, 2022. We have identified our reporting units for purposes of allocating and testing goodwill as Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. Electric Distribution and Electric Transmission reporting units include carrying values for the respective components of CL&P, NSTAR Electric and PSNH. The Natural Gas Distribution reporting unit includes the carrying values of NSTAR Gas, Yankee Gas and EGMA. The Water Distribution reporting unit includes the Aquarion water utility businesses. As of December 31, 2022, goodwill was allocated to the reporting units as follows: \$2.54 billion to Electric Distribution, \$577 million to Electric Transmission, \$451 million to Natural Gas Distribution and \$951 million to Water Distribution.

Goodwill recorded and allocated to the Water Distribution reporting unit included \$44.8 million in 2022 arising from the acquisition of The Torrington Water Company on October 3, 2022 and \$22.2 million arising from the acquisition of NESC on December 1, 2021, which included measurement period increases in 2022 totaling \$0.5 million.

We are required to test goodwill balances for impairment at least annually by considering the fair values of the reporting units, which requires us to use estimates and judgments. Additionally, we monitor all relevant events and circumstances during the year to determine if an interim impairment test is required. We have selected October 1st of each year as the annual goodwill impairment test date. Goodwill impairment is deemed to exist if the carrying amount of a reporting unit exceeds its estimated fair value. If goodwill were deemed to be impaired, it would be written down in the current period to the extent of the impairment.

In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount.

We performed an impairment assessment of goodwill as of October 1, 2022 for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units. Our qualitative assessment included an evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

The 2022 goodwill impairment assessment resulted in a conclusion that goodwill is not impaired and no reporting unit is at risk of a goodwill impairment. We believe that the fair value of the reporting units was substantially in excess of carrying value. Adverse regulatory actions, changes in the regulatory and political environment, or changes in significant assumptions could potentially result in future goodwill impairment indicators.

*Long-Lived Assets:* Impairment evaluations of long-lived assets, including property, plant and equipment and other assets, involve a significant degree of estimation and judgment, including identifying circumstances that indicate an impairment may exist. An impairment analysis is required when events or changes in circumstances indicate that the carrying value of a long-lived asset may not be recoverable. Indicators of potential impairment include a deteriorating business climate, unfavorable regulatory action, decline in value that is other than temporary in nature, plans to dispose of a long-lived asset significantly before the end of its useful life, and accumulation of costs that are in excess of amounts allowed for recovery. The review of long-lived assets for impairment utilizes significant assumptions about operating strategies and external developments, including assessment of current and projected market conditions that can impact future cash flows. If indicators are present for a long-lived asset or asset group, a comparison of the undiscounted expected future cash flows to the carrying value is performed. No impairments occurred during the year 2022.

*Equity Method Investments:* Investments in affiliates where we have the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Any differences between the cost of an investment and the amount of underlying equity in net assets of an investee are considered basis differences and are determined based upon the estimated fair values of the investee's identifiable assets and liabilities. For our offshore wind equity method investment, basis differences are related to intangible assets for PPAs that will be amortized over the term of the PPAs, and equity method goodwill that is not amortized. Capitalized interest associated with our offshore wind equity method investment is included in the investment balance.

Equity method investments are assessed for impairment when conditions exist that indicate that the fair value of the investment is less than book value. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment. No impairments occurred during 2022. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment.

*Income Taxes:* Income tax expense is estimated for each of the jurisdictions in which we operate and is recorded each quarter using an estimated annualized effective tax rate. This process to record income tax expense involves estimating current and deferred income tax expense or benefit and the impact of temporary differences resulting from differing treatment of items for financial reporting and income tax return reporting purposes. Such differences are the result of timing of the deduction for expenses, as well as any impact of permanent differences, or other items that directly impact income tax expense as a result of regulatory activity (flow-through items). The temporary differences and flow-through items result in deferred tax assets and liabilities that are included in the balance sheets.

We also account for uncertainty in income taxes, which applies to all income tax positions previously filed in a tax return and income tax positions expected to be taken in a future tax return that have been reflected on our balance sheets. The determination of whether a tax position meets the recognition threshold under applicable accounting guidance is based on facts and circumstances available to us.

The interpretation of tax laws and associated regulations involves uncertainty since tax authorities may interpret the laws differently. Ultimate resolution or clarification of income tax matters may result in favorable or unfavorable impacts to net income and cash flows, and adjustments to tax-related assets and liabilities could be material.

Significant management judgment is required in determining the provision for income taxes, primarily due to the uncertainty related to tax positions taken, as well as deferred tax assets and liabilities and valuation allowances. We evaluate the probability of realizing deferred tax assets by reviewing a forecast of future taxable income and our intent and ability to implement tax planning strategies, if necessary, to realize deferred tax assets. We also assess negative evidence, such as the expiration of historical operating loss or tax credit carryforwards, that could indicate the inability to realize the deferred tax assets. Valuation allowances are provided to reduce deferred tax assets to the amount that will more likely than not be realized in future periods. This requires management to make judgments and estimates regarding the amount and timing of the reversal of taxable temporary differences, expected future taxable income, and the impact of tax planning strategies.

Actual income taxes could vary from estimated amounts due to the future impacts of various items, including future changes in income tax laws, not realizing expected tax planning strategy amounts, as well as results of audits and examinations of filed tax returns by taxing authorities.

*Accounting for Environmental Reserves:* Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. Increases to estimates of environmental liabilities could have an adverse impact on earnings. We estimate these liabilities based on findings through various phases of the assessment, considering the most likely action plan from a variety of available remediation options (ranging from no action required to full site remediation and long-term monitoring), current site information from our site assessments, remediation estimates from third party engineering and remediation contractors, and our prior experience in remediating contaminated sites. If a most likely action plan cannot yet be determined, we estimate the liability based on the low end of a range of possible action plans. A significant portion of our environmental sites and reserve amounts relate to former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which we may have potential liability. Estimates are based on the expected remediation plan. Our estimates are subject to revision in future periods based on actual costs or new information from other sources, including the level of contamination at the site, the extent of our responsibility or the extent of remediation required, recently enacted laws and regulations or a change in cost estimates.

*Fair Value Measurements:* We follow fair value measurement guidance that defines fair value as the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). We have applied this guidance to our Company's derivative contracts that are not elected or designated as "normal purchases" or "normal sales," to marketable securities held in trusts, and to our investments in our Pension and PBOP Plans. Fair value measurements are also incorporated into the accounting for goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

Changes in fair value of our derivative contracts are recorded as Regulatory Assets or Liabilities, as we recover the costs of these contracts in rates charged to customers. These valuations are sensitive to the prices of energy-related products in future years and assumptions made.

We use quoted market prices when available to determine the fair value of financial instruments. When quoted prices in active markets for the same or similar instruments are not available, we value derivative contracts using models that incorporate both observable and unobservable inputs. Significant unobservable inputs utilized in the models include energy-related product prices for future years for long-dated derivative contracts and market volatilities. Discounted cash flow valuations incorporate estimates of premiums or discounts, reflecting risk-adjusted profit that would be required by a market participant to arrive at an exit price, using available historical market transaction information. Valuations of derivative contracts also reflect our estimates of nonperformance risk, including credit risk.

## RESULTS OF OPERATIONS – EVERSOURCE ENERGY AND SUBSIDIARIES

The following provides the amounts and variances in operating revenues and expense line items in the statements of income for Eversource for the years ended December 31, 2022 and 2021 included in this Annual Report on Form 10-K:

| (Millions of Dollars)                                   | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2022                             | 2021       | Increase   |
| Operating Revenues                                      | \$ 12,289.3                      | \$ 9,863.1 | \$ 2,426.2 |
| Operating Expenses:                                     |                                  |            |            |
| Purchased Power, Purchased Natural Gas and Transmission | 5,014.1                          | 3,372.3    | 1,641.8    |
| Operations and Maintenance                              | 1,865.3                          | 1,739.7    | 125.6      |
| Depreciation  | 1,194.2                          | 1,103.0    | 91.2       |
| Amortization  | 448.9                            | 232.0      | 216.9      |
| Energy Efficiency Programs                              | 658.0                            | 592.8      | 65.2       |
| Taxes Other Than Income Taxes                           | 910.6                            | 830.0      | 80.6       |
| Total Operating Expenses                                | 10,091.1                         | 7,869.8    | 2,221.3    |
| Operating Income  | 2,198.2                          | 1,993.3    | 204.9      |
| Interest Expense  | 678.3                            | 582.4      | 95.9       |
| Other Income, Net                                       | 346.1                            | 161.3      | 184.8      |
| Income Before Income Tax Expense                        | 1,866.0                          | 1,572.2    | 293.8      |
| Income Tax Expense                                      | 453.6                            | 344.2      | 109.4      |
| Net Income  | 1,412.4                          | 1,228.0    | 184.4      |
| Net Income Attributable to Noncontrolling Interests     | 7.5                              | 7.5        | —          |
| Net Income Attributable to Common Shareholders          | \$ 1,404.9                       | \$ 1,220.5 | \$ 184.4   |

### Operating Revenues

*Sales Volumes:* A summary of our retail electric GWh sales volumes, our firm natural gas MMcf sales volumes, and our water MG sales volumes, and percentage changes, is as follows:

|  | Electric            |        |                                 | Firm Natural Gas     |         |                     | Water              |        |                     |
|--|---------------------|--------|---------------------------------|----------------------|---------|---------------------|--------------------|--------|---------------------|
|  | Sales Volumes (GWh) |        | Percentage (Decrease)/ Increase | Sales Volumes (MMcf) |         | Percentage Increase | Sales Volumes (MG) |        | Percentage Increase |
|  | 2022                | 2021   |                                 | 2022                 | 2021    |                     | 2022               | 2021   |                     |
| Traditional                                    | 7,764               | 7,782  | (0.2)%                          | —                    | —       | —%                  | 1,857              | 1,256  | 47.9%               |
| Decoupled and Special Contracts <sup>(1)</sup> | 43,493              | 43,228 | 0.6%                            | 152,291              | 150,145 | 1.4%                | 23,154             | 22,099 | 4.8%                |
| Total Sales Volumes                            | 51,257              | 51,010 | 0.5%                            | 152,291              | 150,145 | 1.4%                | 25,011             | 23,355 | 7.1%                |

<sup>(1)</sup> Special contracts are unique to Yankee Gas natural gas distribution customers who take service under such an arrangement and generally specify the amount of distribution revenue to be paid to Yankee Gas regardless of the customers' usage.

Weather, fluctuations in energy supply costs, conservation measures (including utility-sponsored energy efficiency programs), and economic conditions affect customer energy usage and water consumption. Industrial sales volumes are less sensitive to temperature variations than residential and commercial sales volumes. In our service territories, weather impacts both electric and water sales volumes during the summer and both electric and natural gas sales volumes during the winter; however, natural gas sales volumes are more sensitive to temperature variations than electric sales volumes. Customer heating or cooling usage may not directly correlate with historical levels or with the level of degree-days that occur.

Fluctuations in retail electric sales volumes at PSNH impact earnings ("Traditional" in the table above). For CL&P, NSTAR Electric, NSTAR Gas, EGMA, Yankee Gas, and our Connecticut water distribution business, fluctuations in retail sales volumes do not materially impact earnings due to

their respective regulatory commission-approved distribution revenue decoupling mechanisms ("Decoupled" in the table above). These distribution revenues are decoupled from their customer sales volumes, which breaks the relationship between sales volumes and revenues recognized.

**Operating Revenues:** Operating Revenues by segment increased in 2022, as compared to 2021, as follows:

| <i>(Millions of Dollars)</i>    | <b>Increase/(Decrease)</b> |                |
|---------------------------------|----------------------------|----------------|
| Electric Distribution           | \$                         | 1,981.7        |
| Natural Gas Distribution        |                            | 426.0          |
| Electric Transmission           |                            | 174.1          |
| Water Distribution              |                            | 11.2           |
| Other                           |                            | 81.5           |
| Eliminations                    |                            | (248.3)        |
| <b>Total Operating Revenues</b> | <b>\$</b>                  | <b>2,426.2</b> |

*Electric and Natural Gas (excluding EGMA) Distribution Revenues:*

**Base Distribution Revenues:**

- Base electric distribution revenues increased \$43.4 million in 2022, as compared to 2021, due primarily to the impact of base distribution rate increases at NSTAR Electric effective January 1, 2022 resulting from its annual Performance Based Rate Adjustment filing and at PSNH effective August 1, 2021 and November 1, 2022.
- Base natural gas distribution revenues (excluding EGMA) increased \$21.4 million in 2022, as compared to 2021, due primarily to base distribution rate increases at NSTAR Gas effective November 1, 2021 and November 1, 2022.

Electric distribution revenues at CL&P also increased \$93.4 million in 2022, as compared to 2021, due to the absence of a 2021 reserve established to provide bill credits to customers as a result of CL&P's settlement agreement on October 1, 2021 and a storm performance penalty assessed by PURA. In the 2021 settlement agreement, CL&P agreed to provide a total of \$65 million of customer credits, which were distributed based on customer sales over a two-month period from December 1, 2021 to January 31, 2022. Additionally, CL&P recorded a \$28.4 million reserve in 2021 for a civil penalty for non-compliance with storm performance standards that was provided as credits to customers on electric bills beginning on September 1, 2021 over a one-year period.

**Tracked Distribution Revenues:** Tracked distribution revenues consist of certain costs that are recovered from customers in retail rates through regulatory commission-approved cost tracking mechanisms and therefore, recovery of these costs has no impact on earnings. Revenues from certain of these cost tracking mechanisms also include certain incentives earned, return on capital tracking mechanisms, and carrying charges that are billed in rates to customers, which do impact earnings. Costs recovered through cost tracking mechanisms include, among others, energy supply and natural gas supply procurement and other energy-related costs, electric retail transmission charges, energy efficiency program costs, electric restructuring and stranded cost recovery revenues (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs. Tracked revenues also include wholesale market sales transactions, such as sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and the sale of RECs to various counterparties.

Customers have the choice to purchase electricity from each Eversource electric utility or from a competitive third party supplier. For customers who have contracted separately with these competitive suppliers, revenue is not recorded for the sale of the electricity commodity, as the utility is acting as an agent on behalf of the third party supplier. For customers that choose to purchase electric generation from CL&P, NSTAR Electric or PSNH, each purchases power on behalf of, and is permitted to recover the related energy supply cost without mark-up from, its customers, and records offsetting amounts in revenues and purchased power and amortization expense related to this energy supply procurement. CL&P, NSTAR Electric and PSNH each remain as the distribution service provider for all customers and charge a regulated rate for distribution delivery service recorded in revenues.

Tracked distribution revenues increased/(decreased) in 2022, as compared to 2021, due primarily to the following:

| <i>(Millions of Dollars)</i>           | <b>Electric Distribution</b> |         | <b>Natural Gas Distribution</b> |       |
|--|------------------------------|---------|---------------------------------|-------|
| <b>Retail Tariff Tracked Revenues:</b> |                              |         |                                 |       |
| Energy supply procurement              | \$                           | 1,032.9 | \$                              | 144.1 |
| Retail transmission                    |                              | 246.8   |                                 | —     |
| CL&P FMCC                              |                              | (87.8)  |                                 | —     |
| Energy efficiency                      |                              | 52.9    |                                 | (1.4) |
| Stranded costs                         |                              | (72.5)  |                                 | —     |
| Other distribution tracking mechanisms |                              | 49.8    |                                 | 31.7  |
| Wholesale Market Sales Revenue         |                              | 615.1   |                                 | 33.3  |

The increase in energy supply procurement within electric distribution and natural gas distribution in 2022, as compared to 2021, was driven by higher average prices and higher average supply-related sales volumes. Fluctuations in retail transmission revenues are driven by the recovery of the costs of our wholesale transmission business, such as those billed by ISO-NE and Local and Regional Network Service charges. For further information, see "Purchased Power, Purchased Natural Gas and Transmission Expense" below.

The increase in electric distribution wholesale market sales revenue in 2022, as compared to 2021, was due primarily to higher average electricity market prices received for wholesale sales at CL&P, NSTAR Electric and PSNH. ISO-NE average market prices received for CL&P's wholesale sales increased approximately 90 percent in 2022, as compared to 2021, driven primarily by higher natural gas prices in New England. The increase was also due to higher wholesale sales volumes at CL&P resulting from the sale of output generated by the Seabrook PPA beginning in the first quarter of 2022. Volumes sold into the market were primarily from the sale of output generated by the Millstone PPA and Seabrook PPA that CL&P entered into in 2019, as required by regulation. CL&P sells the energy purchased from Millstone and Seabrook into the wholesale market and uses the proceeds from the energy sales to offset the contract costs. The net sales or net cost amount is refunded to, or recovered from, customers in the non-bypassable component of the CL&P FMCC rate. The increase in electric distribution wholesale market sales revenues was also driven by higher proceeds from the sale of transmission rights over a one-year period under CL&P's, NSTAR Electric's and PSNH's Hydro-Quebec transmission support agreements. Proceeds from these sales are credited back to customers.

The decrease in CL&P's FMCC revenues and PSNH's stranded cost revenues was driven by decreases in the retail rate, which reflect the net benefit of higher wholesale market sales received in the ISO-NE market for long-term state approved energy contracts at CL&P and PSNH, which are then credited back to customers through these retail rates. The decrease in PSNH's stranded cost revenues was also due to lower stranded costs to be recovered due to higher Regional Greenhouse Gas Initiative (RGGI) proceeds received, which are credited back to customers.

*EGMA Natural Gas Distribution Revenues:* EGMA total operating revenues at the natural gas distribution segment increased by \$193.8 million in 2022, as compared to 2021. Included in the total operating revenues increase was EGMA's base natural gas distribution revenues increase of \$26.3 million in 2022, as compared to 2021, due primarily to base distribution rate increases effective November 1, 2021 and November 1, 2022.

*Electric Transmission Revenues:* Electric transmission revenues increased \$174.1 million in 2022, as compared to 2021, due primarily to a higher transmission rate base as a result of our continued investment in our transmission infrastructure.

*Other Revenues and Eliminations:* Other revenues primarily include the revenues of Eversource's service company, most of which are eliminated in consolidation. Eliminations are also primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business in rates charged to their customers.

**Purchased Power, Purchased Natural Gas and Transmission** expense includes costs associated with purchasing electricity and natural gas on behalf of our customers and the cost of energy purchase contracts, as required by regulation. These electric and natural gas supply costs and other energy-related costs are recovered from customers in rates through commission-approved cost tracking mechanisms, which have no impact on earnings (tracked costs). Purchased Power, Purchased Natural Gas and Transmission expense increased in 2022, as compared to 2021, due primarily to the following:

| <i>(Millions of Dollars)</i>                                  | <b>Increase</b>   |
|---|-------------------|
| Purchased Power Costs   | \$ 1,217.5        |
| Natural Gas Costs   | 307.7             |
| Transmission Costs  | 277.1             |
| Eliminations  | (160.5)           |
| Total Purchased Power, Purchased Natural Gas and Transmission | <u>\$ 1,641.8</u> |

The increase in purchased power expense at the electric distribution business in 2022, as compared to 2021, was driven primarily by higher energy supply procurement costs resulting from higher average prices and higher average supply-related sales volumes, as well as higher long-term contractual energy-related costs that are recovered in the non-bypassable component of the FMCC mechanism at CL&P, and higher net metering costs at NSTAR Electric and CL&P.

The increase in costs at the natural gas distribution segment in 2022, as compared to 2021, was due primarily to higher average prices and higher average supply-related sales volumes.

The increase in transmission costs in 2022, as compared to 2021, was primarily the result of an increase resulting from the retail transmission cost deferral, which reflects the actual cost of transmission service compared to estimated amounts billed to customers. This was partially offset by a decrease in Local Network Service charges, which reflects the cost of transmission service provided by Eversource over our local transmission network, and a decrease in costs billed by ISO-NE that support regional grid investments.

**Operations and Maintenance** expense includes tracked costs and costs that are part of base electric, natural gas and water distribution rates with changes impacting earnings (non-tracked costs). Operations and Maintenance expense increased in 2022, as compared to 2021, due primarily to the following:

| <i>(Millions of Dollars)</i>  | <b>Increase/(Decrease)</b> |
|---|----------------------------|
| <b>Base Electric Distribution (Non-Tracked Costs):</b>  |                            |
| General costs (including vendor services in corporate areas, insurance, fees and assessments)   | \$ 26.8                    |
| Shared corporate costs (including computer software depreciation at Eversource Service)   | 25.0                       |
| Storm costs   | 22.0                       |
| Commitment to energy assistance program as part of CL&P rate relief plan  | 10.0                       |
| Operations-related expenses (including vegetation management, vendor services and vehicles)   | 4.4                        |
| Employee-related expenses, including labor and benefits   | (20.5)                     |
| Absence in 2022 of CL&P charge to fund various customer assistance initiatives associated with the settlement agreement on October 1, 2021  | (10.0)                     |
| Other non-tracked operations and maintenance  | 20.3                       |
| <b>Total Base Electric Distribution (Non-Tracked Costs)</b>   | <b>78.0</b>                |
| Tracked Electric Costs (Electric Distribution and Electric Transmission) - Increase due primarily to higher transmission expenses of \$35.1 million and increase of \$34.7 million due to higher pension tracking mechanism at NSTAR Electric | 72.4                       |
| <b>Total Electric Distribution and Electric Transmission</b>  | <b>150.4</b>               |
| <b>Natural Gas Distribution:</b>  |                            |
| Base (Non-Tracked Costs) - Increase due primarily to higher employee-related expenses and higher shared corporate costs   | 12.6                       |
| Tracked Costs   | 18.6                       |
| <b>Total Natural Gas Distribution</b>   | <b>31.2</b>                |
| <b>Water Distribution</b>   |                            |
|   | 8.3                        |
| <b>Parent and Other Companies and Eliminations:</b>   |                            |
| Eversource Parent and Other Companies - other operations and maintenance  | 30.5                       |
| Transaction and Transition Costs  | (11.8)                     |
| Eliminations  | (83.0)                     |
| <b>Total Operations and Maintenance</b>   | <b>\$ 125.6</b>            |

**Depreciation** expense increased in 2022, as compared to 2021, due to higher utility plant in service balances.

**Amortization** expense includes the deferral of energy supply, energy-related costs and other costs that are included in certain regulatory commission-approved cost tracking mechanisms. This deferral adjusts expense to match the corresponding revenues compared to the actual costs incurred. Energy supply and energy-related costs are recovered from customers in rates and have no impact on earnings. Amortization expense also includes the amortization of certain costs as those costs are collected in rates.

Amortization increased in 2022, as compared to 2021, due primarily to the deferral adjustment of energy supply, energy-related and other tracked costs at CL&P (included in the non-bypassable component of the FMCC mechanism), and NSTAR Electric, which can fluctuate from period to period based on the timing of costs incurred and related rate changes to recover these costs. The increase in the FMCC mechanism at CL&P was driven primarily by the net costs and benefits of the long-term state approved contracts that Eversource has executed with Millstone and Seabrook, among others. The increase was partially offset by a decrease in storm amortization expense at CL&P related to the completion of the amortization period of certain storm cost deferred assets.

**Energy Efficiency Programs** expense increased in 2022, as compared to 2021, due primarily to the deferral adjustment, which reflects the actual costs of energy efficiency programs compared to the amounts billed to customers, and the timing of the recovery of energy efficiency costs. The costs for the majority of the state energy policy initiatives and expanded energy efficiency programs are recovered from customers in rates and have no impact on earnings.

**Taxes Other Than Income Taxes** expense increased in 2022, as compared to 2021, due primarily to an increase in property taxes as a result of higher utility plant balances and higher Connecticut gross earnings taxes.

**Interest Expense** increased in 2022, as compared to 2021, due primarily to an increase in interest on long-term debt as a result of new debt issuances (\$101.3 million), an increase in interest on short-term notes payable (\$10.9 million), an increase in interest expense on regulatory deferrals (\$6.7 million), and higher amortization of debt discounts and premiums, net (\$3.3 million), partially offset by an increase in capitalized AFUDC related to debt funds and other capitalized interest (\$20.0 million), lower interest resulting from the 2022 payment of withheld property taxes at NSTAR Electric (\$5.0 million), and a decrease in RRB interest expense (\$1.4 million).

**Other Income, Net** increased in 2022, as compared to 2021, due primarily to an increase related to pension, SERP and PBOP non-service income components (\$135.4 million), an increase in interest income primarily from regulatory deferrals (\$24.9 million), an increase in capitalized AFUDC related to equity funds (\$10.0 million), an increase in equity in earnings related to Eversource's equity method investments (\$8.7 million), a gain on the sale of property in 2022 (\$2.5 million) and investment income in 2022 compared to investment losses in 2021 driven by market volatility (\$2.1 million).

**Income Tax Expense** increased in 2022, as compared to 2021, due primarily to higher pre-tax earnings (\$61.7 million), higher state taxes (\$5.9 million), lower share-based payment excess tax benefits (\$1.9 million), an increase in return to provision adjustments (\$11.2 million), a decrease in

amortization of EDIT (\$20.0 million), an increase in valuation allowances (\$8.5 million), and an increase in items that impact our tax rate as a result of regulatory treatment (flow-through items) and permanent differences (\$0.2 million).

**Results of Operations for the years ended December 31, 2022 and 2021 for each of CL&P, NSTAR Electric and PSNH have been omitted from this report but are set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

#### **Item 7A. Quantitative and Qualitative Disclosures about Market Risk**

##### **Market Risk Information**

*Commodity Price Risk Management:* Our regulated companies enter into energy contracts to serve our customers, and the economic impacts of those contracts are passed on to our customers. Accordingly, the regulated companies have no exposure to loss of future earnings or fair values due to these market risk-sensitive instruments. Eversource's Energy Supply Risk Committee, comprised of senior officers, reviews and approves all large-scale energy related transactions entered into by its regulated companies.

##### **Other Risk Management Activities**

We have an Enterprise Risk Management (ERM) program for identifying the principal risks of the Company. Our ERM program involves the application of a well-defined, enterprise-wide methodology designed to allow our Risk Committee, comprised of our senior officers of the Company, to identify, categorize, prioritize, and mitigate the principal risks to the Company. The ERM program is integrated with other assurance functions throughout the Company including Compliance, Auditing, and Insurance to ensure appropriate coverage of risks that could impact the Company. In addition to known risks, ERM identifies emerging risks to the Company, through participation in industry groups, discussions with management and in consultation with outside advisers. Our management then analyzes risks to determine materiality, likelihood and impact, and develops mitigation strategies. Management broadly considers our business model, the utility industry, the global economy, climate change, sustainability and the current environment to identify risks. The Finance Committee of the Board of Trustees is responsible for oversight of the Company's ERM program and enterprise-wide risks as well as specific risks associated with insurance, credit, financing, investments, pensions and overall system security including cyber security. The findings of the ERM process are periodically discussed with the Finance Committee of our Board of Trustees, as well as with other Board Committees or the full Board of Trustees, as appropriate, including reporting on how these issues are being measured and managed. However, there can be no assurances that the ERM process will identify or manage every risk or event that could impact our financial position, results of operations or cash flows.

*Interest Rate Risk Management:* We manage our interest rate risk exposure in accordance with our written policies and procedures by maintaining a mix of fixed and variable rate long-term debt. As of December 31, 2022, approximately 98 percent of our long-term debt was at a fixed interest rate. The remaining long-term debt is at variable interest rates and is subject to interest rate risk that could result in earnings volatility. Assuming a one percentage point increase in our variable interest rates, annual interest expense would have increased by a pre-tax amount of \$3.5 million.

*Credit Risk Management:* Credit risk relates to the risk of loss that we would incur as a result of non-performance by counterparties pursuant to the terms of our contractual obligations. We serve a wide variety of customers and transact with suppliers that include IPPs, industrial companies, natural gas and electric utilities, oil and natural gas producers, financial institutions, and other energy marketers. Margin accounts exist within this diverse group, and we realize interest receipts and payments related to balances outstanding in these margin accounts. This wide customer and supplier mix generates a need for a variety of contractual structures, products and terms that, in turn, require us to manage the portfolio of market risk inherent in those transactions in a manner consistent with the parameters established by our risk management process.

Our regulated companies are subject to credit risk from certain long-term or high-volume supply contracts with energy marketing companies. Our regulated companies manage the credit risk with these counterparties in accordance with established credit risk practices and monitor contracting risks, including credit risk. As of December 31, 2022, our regulated companies held collateral (letters of credit or cash) of \$32 million from counterparties related to our standard service contracts. As of December 31, 2022, Eversource had \$35.7 million of cash posted with ISO-NE related to energy transactions. For further information on cash collateral deposited and posted with counterparties, see Note 1M, "Summary of Significant Accounting Policies - Supplemental Cash Flow Information," to the financial statements.

If the respective unsecured debt ratings of Eversource or its subsidiaries were reduced to below investment grade by either Moody's, S&P or Fitch, certain of Eversource's contracts would require additional collateral in the form of cash or letters of credit to be provided to counterparties and independent system operators. Eversource would have been and remains able to provide that collateral.

**Item 8. Financial Statements and Supplementary Data**

Eversource

Management's Report on Internal Controls Over Financial Reporting  
Reports of Independent Registered Public Accounting Firm (PCAOB ID No. 34)  
Consolidated Financial Statements

**Management's Report on Internal Controls Over Financial Reporting**

**Eversource Energy**

Management is responsible for the preparation, integrity, and fair presentation of the accompanying consolidated financial statements of Eversource Energy and subsidiaries (Eversource or the Company) and of other sections of this annual report. Eversource's internal controls over financial reporting were audited by Deloitte & Touche LLP.

Management is responsible for establishing and maintaining adequate internal controls over financial reporting. The Company's internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment.

Under the supervision and with the participation of the principal executive officer and principal financial officer, Eversource conducted an evaluation of the effectiveness of internal controls over financial reporting based on criteria established in *Internal Control – Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting were effective as of December 31, 2022.

February 15, 2023

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Trustees and Shareholders of Eversource Energy:

### Opinion on Internal Control over Financial Reporting

We have audited the internal control over financial reporting of Eversource Energy and subsidiaries (the “Company”) as of December 31, 2022, based on criteria established in *Internal Control - Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). In our opinion, the Company maintained, in all material respects, effective internal control over financial reporting as of December 31, 2022, based on criteria established in *Internal Control - Integrated Framework (2013)* issued by COSO.

We have also audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the consolidated financial statements as of and for the year ended December 31, 2022, of the Company and our report dated February 15, 2023, expressed an unqualified opinion on those financial statements.

### Basis for Opinion

The Company’s management is responsible for maintaining effective internal control over financial reporting and for its assessment of the effectiveness of internal control over financial reporting, included in the accompanying Management’s Report on Internal Controls Over Financial Reporting. Our responsibility is to express an opinion on the Company’s internal control over financial reporting based on our audit. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

### Definition and Limitations of Internal Control over Financial Reporting

A company’s internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 15, 2023

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Trustees and Shareholders of Eversource Energy:

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Eversource Energy and subsidiaries (the “Company”) as of December 31, 2022 and 2021, the related consolidated statements of income, comprehensive income, common shareholders’ equity, and cash flows, for each of the three years in the period ended December 31, 2022, and the related notes and the schedules listed in the Index at Item 15 of Part IV (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2022 and 2021, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2022, in conformity with accounting principles generally accepted in the United States of America.

We have also audited, in accordance with standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the Company’s internal control over financial reporting as of December 31, 2022, based on criteria established in *Internal Control — Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission and our report dated February 15, 2023, expressed an unqualified opinion on the Company’s internal control over financial reporting.

### Basis for Opinion

These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s financial statements based on our audits. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current-period audit of the financial statements that was communicated or required to be communicated to the audit committee and that (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

#### ***Regulatory Accounting - Impact of Rate Regulation on the Financial Statements - Refer to Note 2 to the Financial Statements***

##### *Critical Audit Matter Description*

The Company’s utility companies are subject to rate regulation by the Federal Energy Regulatory Commission and by their respective state public utility authorities in Connecticut, Massachusetts, or New Hampshire (the “Commissions”). The rate regulation by these Commissions is based on cost recovery. The regulated companies’ financial statements reflect the effects of the rate-making process. The rates charged to the customers of the Company’s regulated companies are designed to collect each company’s cost to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, the Company records regulatory assets before approval for recovery has been received from the applicable regulatory commission. The Company must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. The Company bases its conclusion on certain factors, including, but not limited to, regulatory precedent. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

The Company uses judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on the Company’s financial statements. Management believes it is probable that each of the regulated companies will recover its respective investment in long-lived assets, including regulatory assets. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to any of the regulated companies’ operations, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the costs would be charged to net income in the period in which the determination is made.

Accounting for the economics of rate-regulation impacts multiple financial statement line items and disclosures, such as regulated property, plant, and equipment, regulatory assets and liabilities, operating revenues, depreciation expense and amortization of regulatory assets. While management has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve full recovery of such costs or full recovery of all amounts invested in the utility business and a reasonable return on that investment. We identified the impact of rate-regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impact

of future regulatory orders on the financial statements. Management judgments include assessing the probability of recovery in future rates of incurred costs and of a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments requires specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs incurred as property, plant, and equipment and deferred as regulatory assets, and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities. We tested the effectiveness of management's controls over the initial recognition of amounts as property, plant, and equipment; regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates, a refund, or a future reduction in rates.
- We evaluated the Company's disclosures related to the applicability and impacts of rate regulation, including the balances recorded and regulatory developments disclosed in the financial statements.
- We read relevant regulatory orders issued by the Commissions for the Company and other public utilities, regulatory statutes, interpretations, procedural memorandums, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future refund or reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances. We evaluated the external information and compared it to management's recorded regulatory asset and liability balances for completeness.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We made inquiries of management, including legal counsel, and obtained the regulatory orders and analysis from management that support the probability of recovery, refund, or future reductions in rates for regulatory assets and liabilities to assess management's assertion that amounts are probable of recovery, refund, or a future reduction in rates.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 15, 2023

We have served as the Company's auditor since 2002.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS

| (Thousands of Dollars)   | As of December 31, |               |
|--|--------------------|---------------|
|  | 2022               | 2021          |
| <b>ASSETS</b>  |                    |               |
| Current Assets:  |                    |               |
| Cash   | \$ 47,597          | \$ 66,773     |
| Cash Equivalents   | 327,006            | —             |
| Receivables, Net (net of allowance for uncollectible accounts of \$486,297 and \$417,406 as of December 31, 2022 and 2021, respectively) | 1,517,138          | 1,226,069     |
| Unbilled Revenues  | 238,968            | 210,879       |
| Materials, Supplies, Natural Gas and REC Inventory   | 374,395            | 267,547       |
| Regulatory Assets  | 1,335,491          | 1,129,093     |
| Prepayments and Other Current Assets   | 382,603            | 369,759       |
| Total Current Assets   | 4,223,198          | 3,270,120     |
| Property, Plant and Equipment, Net   | 36,112,820         | 33,377,650    |
| Deferred Debits and Other Assets:  |                    |               |
| Regulatory Assets  | 4,242,794          | 4,586,709     |
| Goodwill   | 4,522,632          | 4,477,269     |
| Investments in Unconsolidated Affiliates   | 2,176,080          | 1,436,293     |
| Prepaid Pension and PBOP   | 1,045,524          | 271,987       |
| Marketable Securities  | 366,508            | 460,347       |
| Other Long-Term Assets   | 541,344            | 611,769       |
| Total Deferred Debits and Other Assets   | 12,894,882         | 11,844,374    |
| Total Assets   | \$ 53,230,900      | \$ 48,492,144 |
| <b>LIABILITIES AND CAPITALIZATION</b>  |                    |               |
| Current Liabilities:   |                    |               |
| Notes Payable  | \$ 1,442,200       | \$ 1,505,450  |
| Long-Term Debt – Current Portion   | 1,320,129          | 1,193,097     |
| Rate Reduction Bonds – Current Portion   | 43,210             | 43,210        |
| Accounts Payable   | 2,113,905          | 1,672,230     |
| Regulatory Liabilities   | 890,786            | 602,432       |
| Other Current Liabilities  | 989,053            | 830,620       |
| Total Current Liabilities  | 6,799,283          | 5,847,039     |
| Deferred Credits and Other Liabilities:  |                    |               |
| Accumulated Deferred Income Taxes  | 5,067,902          | 4,597,120     |
| Regulatory Liabilities   | 3,930,305          | 3,866,251     |
| Derivative Liabilities   | 143,929            | 235,387       |
| Asset Retirement Obligations   | 502,713            | 500,111       |
| Accrued Pension, SERP and PBOP   | 135,473            | 242,463       |
| Other Long-Term Liabilities  | 888,081            | 971,080       |
| Total Deferred Credits and Other Liabilities   | 10,668,403         | 10,412,412    |
| Long-Term Debt   | 19,723,994         | 17,023,577    |
| Rate Reduction Bonds   | 410,492            | 453,702       |
| Noncontrolling Interest - Preferred Stock of Subsidiaries  | 155,570            | 155,570       |
| Common Shareholders' Equity:   |                    |               |
| Common Shares  | 1,799,920          | 1,789,092     |
| Capital Surplus, Paid In   | 8,401,731          | 8,098,514     |
| Retained Earnings  | 5,527,153          | 5,005,391     |
| Accumulated Other Comprehensive Loss   | (39,421)           | (42,275)      |
| Treasury Stock   | (216,225)          | (250,878)     |
| Common Shareholders' Equity  | 15,473,158         | 14,599,844    |
| Commitments and Contingencies (Note 13)  |                    |               |
| Total Liabilities and Capitalization   | \$ 53,230,900      | \$ 48,492,144 |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF INCOME

| (Thousands of Dollars, Except Share Information)        | For the Years Ended December 31, |              |              |
|---|----------------------------------|--------------|--------------|
|   | 2022                             | 2021         | 2020         |
| Operating Revenues                                      | \$ 12,289,336                    | \$ 9,863,085 | \$ 8,904,430 |
| Operating Expenses:                                     |                                  |              |              |
| Purchased Power, Purchased Natural Gas and Transmission | 5,014,074                        | 3,372,344    | 2,987,840    |
| Operations and Maintenance                              | 1,865,328                        | 1,739,685    | 1,480,252    |
| Depreciation  | 1,194,246                        | 1,103,008    | 981,380      |
| Amortization  | 448,892                          | 231,965      | 177,679      |
| Energy Efficiency Programs                              | 658,051                          | 592,775      | 535,760      |
| Taxes Other Than Income Taxes                           | 910,591                          | 829,987      | 752,785      |
| Total Operating Expenses                                | 10,091,182                       | 7,869,764    | 6,915,696    |
| Operating Income  | 2,198,154                        | 1,993,321    | 1,988,734    |
| Interest Expense  | 678,274                          | 582,334      | 538,452      |
| Other Income, Net                                       | 346,088                          | 161,282      | 108,590      |
| Income Before Income Tax Expense                        | 1,865,968                        | 1,572,269    | 1,558,872    |
| Income Tax Expense                                      | 453,574                          | 344,223      | 346,186      |
| Net Income  | 1,412,394                        | 1,228,046    | 1,212,686    |
| Net Income Attributable to Noncontrolling Interests     | 7,519                            | 7,519        | 7,519        |
| Net Income Attributable to Common Shareholders          | \$ 1,404,875                     | \$ 1,220,527 | \$ 1,205,167 |
| Basic Earnings Per Common Share                         | \$ 4.05                          | \$ 3.55      | \$ 3.56      |
| Diluted Earnings Per Common Share                       | \$ 4.05                          | \$ 3.54      | \$ 3.55      |
| Weighted Average Common Shares Outstanding:             |                                  |              |              |
| Basic   | 346,783,444                      | 343,972,926  | 338,836,147  |
| Diluted   | 347,246,768                      | 344,631,056  | 339,847,062  |

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| (Thousands of Dollars)   | For the Years Ended December 31, |              |              |
|--|----------------------------------|--------------|--------------|
|  | 2022                             | 2021         | 2020         |
| Net Income   | \$ 1,412,394                     | \$ 1,228,046 | \$ 1,212,686 |
| Other Comprehensive Income/(Loss), Net of Tax:                   |                                  |              |              |
| Qualified Cash Flow Hedging Instruments                          | 20                               | 972          | 1,596        |
| Changes in Unrealized (Losses)/Gains on Marketable Securities    | (1,636)                          | (671)        | 342          |
| Changes in Funded Status of Pension, SERP and PBOP Benefit Plans | 4,470                            | 33,835       | (13,290)     |
| Other Comprehensive Income/(Loss), Net of Tax                    | 2,854                            | 34,136       | (11,352)     |
| Comprehensive Income Attributable to Noncontrolling Interests    | (7,519)                          | (7,519)      | (7,519)      |
| Comprehensive Income Attributable to Common Shareholders         | \$ 1,407,729                     | \$ 1,254,663 | \$ 1,193,815 |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMMON SHAREHOLDERS' EQUITY

| (Thousands of Dollars, Except Share Information)                            | Common Shares |              | Capital Surplus, Paid In | Retained Earnings | Accumulated Other Comprehensive Loss | Treasury Stock | Total Common Shareholders' Equity |
|---|---------------|--------------|--------------------------|-------------------|--------------------------------------|----------------|-----------------------------------|
|   | Shares        | Amount       |                          |                   |                                      |                |                                   |
| Balance as of January 1, 2020   | 329,880,645   | \$ 1,729,292 | \$ 7,087,768             | \$ 4,177,048      | \$ (65,059)                          | \$ (299,055)   | \$ 12,629,994                     |
| Net Income  |               |              |                          | 1,212,686         |                                      |                | 1,212,686                         |
| Dividends on Common Shares - \$2.27 Per Share                               |               |              |                          | (767,500)         |                                      |                | (767,500)                         |
| Dividends on Preferred Stock  |               |              |                          | (7,519)           |                                      |                | (7,519)                           |
| Issuance of Common Shares - \$5 par value                                   | 11,960,000    | 59,800       | 889,860                  |                   |                                      |                | 949,660                           |
| Long-Term Incentive Plan Activity   |               |              | 7,890                    |                   |                                      |                | 7,890                             |
| Issuance of Treasury Shares   | 1,113,378     |              | 50,812                   |                   |                                      | 21,076         | 71,888                            |
| Capital Stock Expense   |               |              | (20,667)                 |                   |                                      |                | (20,667)                          |
| Adoption of Accounting Standards Update 2016-13                             |               |              |                          | (1,514)           |                                      |                | (1,514)                           |
| Other Comprehensive Loss  |               |              |                          |                   | (11,352)                             |                | (11,352)                          |
| Balance as of December 31, 2020   | 342,954,023   | 1,789,092    | 8,015,663                | 4,613,201         | (76,411)                             | (277,979)      | 14,063,566                        |
| Net Income  |               |              |                          | 1,228,046         |                                      |                | 1,228,046                         |
| Dividends on Common Shares - \$2.41 Per Share                               |               |              |                          | (828,337)         |                                      |                | (828,337)                         |
| Dividends on Preferred Stock  |               |              |                          | (7,519)           |                                      |                | (7,519)                           |
| Long-Term Incentive Plan Activity   |               |              | 3,537                    |                   |                                      |                | 3,537                             |
| Issuance of Treasury Shares   | 986,656       |              | 49,913                   |                   |                                      | 18,451         | 68,364                            |
| Issuance of Treasury Shares for Acquisition of New England Service Company  | 462,517       |              | 29,401                   |                   |                                      | 8,650          | 38,051                            |
| Other Comprehensive Income  |               |              |                          |                   | 34,136                               |                | 34,136                            |
| Balance as of December 31, 2021   | 344,403,196   | 1,789,092    | 8,098,514                | 5,005,391         | (42,275)                             | (250,878)      | 14,599,844                        |
| Net Income  |               |              |                          | 1,412,394         |                                      |                | 1,412,394                         |
| Dividends on Common Shares - \$2.55 Per Share                               |               |              |                          | (883,113)         |                                      |                | (883,113)                         |
| Dividends on Preferred Stock  |               |              |                          | (7,519)           |                                      |                | (7,519)                           |
| Issuance of Common Shares - \$5 par value                                   | 2,165,671     | 10,828       | 189,077                  |                   |                                      |                | 199,905                           |
| Long-Term Incentive Plan Activity   |               |              | 8,335                    |                   |                                      |                | 8,335                             |
| Issuance of Treasury Shares   | 949,724       |              | 53,822                   |                   |                                      | 17,350         | 71,172                            |
| Capital Stock Expense   |               |              | (2,847)                  |                   |                                      |                | (2,847)                           |
| Issuance of Treasury Shares for Acquisition of The Torrington Water Company | 925,264       |              | 54,830                   |                   |                                      | 17,303         | 72,133                            |
| Other Comprehensive Income  |               |              |                          |                   | 2,854                                |                | 2,854                             |
| Balance as of December 31, 2022   | 348,443,855   | \$ 1,799,920 | \$ 8,401,731             | \$ 5,527,153      | \$ (39,421)                          | \$ (216,225)   | \$ 15,473,158                     |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS

| (Thousands of Dollars)  | For the Years Ended December 31, |                    |                    |
|---|----------------------------------|--------------------|--------------------|
|   | 2022                             | 2021               | 2020               |
| <b>Operating Activities:</b>  |                                  |                    |                    |
| Net Income  | \$ 1,412,394                     | \$ 1,228,046       | \$ 1,212,686       |
| Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:               |                                  |                    |                    |
| Depreciation  | 1,194,246                        | 1,103,008          | 981,380            |
| Deferred Income Taxes   | 346,779                          | 347,056            | 257,154            |
| Uncollectible Expense   | 61,876                           | 60,886             | 53,461             |
| Pension, SERP and PBOP (Income)/Expense, Net  | (160,857)                        | (14,693)           | 12,888             |
| Pension and PBOP Contributions  | (83,148)                         | (182,344)          | (111,524)          |
| Regulatory Under Recoveries, Net  | (205,294)                        | (314,211)          | (516,411)          |
| (Customer Credits)/Reserve at CL&P related to PURA Settlement Agreement and Storm Performance Penalty | (72,041)                         | 81,274             | —                  |
| Amortization  | 448,892                          | 231,965            | 177,679            |
| Cost of Removal Expenditures  | (303,755)                        | (242,130)          | (148,332)          |
| Payment of Withheld Property Taxes  | (78,446)                         | —                  | —                  |
| Other   | (39,192)                         | (64,640)           | (25,957)           |
| Changes in Current Assets and Liabilities:  |                                  |                    |                    |
| Receivables and Unbilled Revenues, Net  | (470,593)                        | (135,505)          | (351,843)          |
| Taxes Receivable/Accrued, Net   | 18,358                           | (110,621)          | 43,819             |
| Accounts Payable  | 377,657                          | (29,201)           | 122,567            |
| Other Current Assets and Liabilities, Net   | (45,583)                         | 3,710              | (24,995)           |
| Net Cash Flows Provided by Operating Activities   | <u>2,401,293</u>                 | <u>1,962,600</u>   | <u>1,682,572</u>   |
| <b>Investing Activities:</b>  |                                  |                    |                    |
| Investments in Property, Plant and Equipment  | (3,441,852)                      | (3,175,080)        | (2,942,996)        |
| Proceeds from Sales of Marketable Securities  | 457,612                          | 447,893            | 434,124            |
| Purchases of Marketable Securities  | (424,174)                        | (414,980)          | (401,823)          |
| Acquisition of Assets of Columbia Gas of Massachusetts, Net of Restricted Cash                        | —                                | —                  | (1,113,252)        |
| Investments in Unconsolidated Affiliates  | (742,496)                        | (327,385)          | (239,673)          |
| Proceeds from the Sale of Hingham Water System  | —                                | —                  | 110,536            |
| Other Investing Activities  | 20,420                           | 22,178             | 23,809             |
| Net Cash Flows Used in Investing Activities   | <u>(4,130,490)</u>               | <u>(3,447,374)</u> | <u>(4,129,275)</u> |
| <b>Financing Activities:</b>  |                                  |                    |                    |
| Issuance of Common Shares, Net of Issuance Costs  | 197,058                          | —                  | 928,992            |
| Cash Dividends on Common Shares   | (860,033)                        | (805,439)          | (744,665)          |
| Cash Dividends on Preferred Stock   | (7,519)                          | (7,519)            | (7,519)            |
| (Decrease)/Increase in Notes Payable  | (78,170)                         | 256,125            | 13,955             |
| Repayment of Rate Reduction Bonds   | (43,210)                         | (43,210)           | (43,210)           |
| Issuance of Long-Term Debt  | 4,045,000                        | 3,230,000          | 2,760,000          |
| Retirement of Long-Term Debt  | (1,175,000)                      | (1,142,500)        | (327,236)          |
| Other Financing Activities  | (48,185)                         | (46,625)           | 14,273             |
| Net Cash Flows Provided by Financing Activities   | <u>2,029,941</u>                 | <u>1,440,832</u>   | <u>2,594,590</u>   |
| Net Increase/(Decrease) in Cash, Cash Equivalents and Restricted Cash                                 | 300,744                          | (43,942)           | 147,887            |
| Cash, Cash Equivalents and Restricted Cash - Beginning of Year  | 221,008                          | 264,950            | 117,063            |
| Cash, Cash Equivalents and Restricted Cash - End of Year  | <u>\$ 521,752</u>                | <u>\$ 221,008</u>  | <u>\$ 264,950</u>  |

The accompanying notes are an integral part of these consolidated financial statements.

**The 2022 financial statements for CL&P, NSTAR Electric and PSNH have been omitted from this report but are set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**COMBINED NOTES TO FINANCIAL STATEMENTS**

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout the combined notes to the financial statements.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. About Eversource, CL&P, NSTAR Electric and PSNH**

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities), and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4.4 million electric, natural gas and water customers through twelve regulated utilities in Connecticut, Massachusetts and New Hampshire.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies are subject to regulation of rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P, Yankee Gas and Aquarion, the DPU for NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC for PSNH and Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire, respectively. NSTAR Gas and EGMA are engaged in the distribution and sale of natural gas to customers within Massachusetts and Yankee Gas is engaged in the distribution and sale of natural gas to customers within Connecticut. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also includes the results of NSTAR Electric's solar power facilities.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies.

**B. Basis of Presentation**

The consolidated financial statements of Eversource, NSTAR Electric and PSNH include the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CYAPC and YAEC are inactive regional nuclear power companies engaged in the long-term storage of their spent nuclear fuel. Eversource consolidates the operations of CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership and voting interests in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric, PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource holds several equity ownership interests that are not consolidated and are accounted for under the equity method.

In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource, CL&P and NSTAR Electric due to a provision in the preferred stock agreements of both CL&P and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CL&P and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to apportionment to noncontrolling interests, which is represented by dividends on preferred stock of CL&P and NSTAR Electric.

Eversource's utility subsidiaries' electric, natural gas and water distribution and transmission businesses are subject to rate-regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

As of December 31, 2022 and 2021, Eversource's carrying amount of goodwill was \$4.52 billion and \$4.48 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment

assessment for each of its reporting units as of October 1, 2022 and determined that no impairment exists. See Note 25, "Goodwill," for further information.

For the year ended December 31, 2022, no impairments to goodwill, long-lived assets, available-for-sale debt securities, or equity method investment carrying values were identified.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

**C. Cash and Cash Equivalents**

Cash includes cash on hand. At the end of each reporting period, any overdraft amounts are reclassified from Cash to Accounts Payable on the balance sheets. Cash Equivalents include short-term cash investments that are highly liquid in nature and have original maturities of three months or less.

**D. Allowance for Uncollectible Accounts**

Receivables, Net on the balance sheets primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. Receivables, Net also includes customer receivables for the purchase of electricity from a competitive third party supplier, the current portion of customer energy efficiency loans, property damage receivables and other miscellaneous receivables. There is no material concentration of receivables.

Receivables are recorded at amortized cost, net of a credit loss provision (or allowance for uncollectible accounts). The current expected credit loss (CECL) model, which was implemented on January 1, 2020 (ASU 2016-13), is applied to receivables for purposes of calculating the allowance for uncollectible accounts. This model is based on expected losses and results in the recognition of estimated expected credit losses, including uncollectible amounts for both billed and unbilled revenues, over the life of the receivable at the time a receivable is recorded.

The allowance for uncollectible accounts is determined based upon a variety of judgments and factors, including an aging-based quantitative assessment that applies an estimated uncollectible percentage to each receivable aging category. Factors in determining credit loss include historical collection, write-off experience, analysis of delinquency statistics, and management's assessment of collectability from customers, including current economic conditions, customer payment trends, the impact on customer bills because of energy usage trends and changes in rates, flexible payment plans and financial hardship arrearage management programs being offered to customers, reasonable forecasts, and expectations of future collectability and collection efforts. Management continuously assesses the collectability of receivables and adjusts estimates based on actual experience and future expectations based on economic conditions, collection efforts and other factors. Management also monitors the aging analysis of receivables to determine if there are changes in the collections of accounts receivable. Receivable balances are written off against the allowance for uncollectible accounts when the customer accounts are no longer in service and these balances are deemed to be uncollectible. Management concluded that the reserve balance as of December 31, 2022 adequately reflected the collection risk and net realizable value for its receivables.

As of December 31, 2022 and 2021, the total amount incurred as a result of COVID-19 included in the allowance for uncollectible accounts was \$50.9 million and \$55.3 million at Eversource, \$16.0 million and \$23.9 million at CL&P, and \$4.1 million and \$9.0 million at NSTAR Electric, respectively. At our Connecticut and Massachusetts utilities, the COVID-19 related uncollectible amounts were deferred either as incremental regulatory costs or deferred through existing regulatory tracking mechanisms that recover uncollectible energy supply costs, as management believes it is probable that these costs will ultimately be recovered from customers in future rates. No COVID-19 related uncollectible amounts were deferred at PSNH as a result of a July 2021 NHPUC order. Based on the status of our COVID-19 regulatory dockets, policies and practices in the jurisdictions in which we operate, we believe the state regulatory commissions in Connecticut and Massachusetts will allow us to recover our incremental uncollectible customer receivable costs associated with COVID-19.

The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical duress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric, NSTAR Gas and EGMA to recover in rates amounts associated with certain uncollectible hardship accounts receivable. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets. Hardship customers are protected from shut-off in certain circumstances, and historical collection experience has reflected a higher default risk as compared to the rest of the receivable population. Management uses a higher credit risk profile for this pool of trade receivables as compared to non-hardship receivables. The allowance for uncollectible hardship accounts is included in the total uncollectible allowance balance.

The total allowance for uncollectible accounts is included in Receivables, Net on the balance sheets. The activity in the allowance for uncollectible accounts by portfolio segment is as follows:

|   | Eversource        |   |                 | CL&P              |   |                 | NSTAR Electric    |   |                 | PSNH            |
|---|-------------------|---|-----------------|-------------------|---|-----------------|-------------------|---|-----------------|-----------------|
|   | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Total Allowance |
| (Millions of Dollars)                       |                   |   |                 |                   |   |                 |                   |   |                 |                 |
| Balance as of January 1, 2020               | \$ 143.3          | \$ 81.5                                     | \$ 224.8        | \$ 80.1           | \$ 17.2                                     | \$ 97.3         | \$ 43.9           | \$ 31.5                                     | \$ 75.4         | \$ 10.5         |
| ASU 2016-13 Implementation                  |                   |   |                 |                   |   |                 |                   |   |                 |                 |
| Impact on January 1, 2020                   | 21.6              | 2.2   | 23.8            | 21.3              | 0.9   | 22.2            | (1.6)             | 0.3   | (1.3)           | 0.3             |
| Increase due to CMA acquisition             | —                 | 24.2  | 24.2            | —                 | —   | —               | —                 | —   | —               | —               |
| Uncollectible Expense                       | —                 | 53.5  | 53.5            | —                 | 12.9  | 12.9            | —                 | 15.3  | 15.3            | 5.2             |
| Uncollectible Costs Deferred <sup>(1)</sup> | 43.1              | 53.9  | 97.0            | 38.2              | 10.8  | 49.0            | (1.7)             | 26.4  | 24.7            | 7.4             |
| Write-Offs                                  | (14.7)            | (63.3)                                      | (78.0)          | (11.9)            | (17.8)                                      | (29.7)          | (0.9)             | (26.3)                                      | (27.2)          | (6.9)           |
| Recoveries Collected                        | 1.5               | 12.1  | 13.6            | 1.4               | 4.3   | 5.7             | —                 | 4.7   | 4.7             | 0.7             |
| Balance as of December 31, 2020             | \$ 194.8          | \$ 164.1                                    | \$ 358.9        | \$ 129.1          | \$ 28.3                                     | \$ 157.4        | \$ 39.7           | \$ 51.9                                     | \$ 91.6         | \$ 17.2         |
| Uncollectible Expense                       | —                 | 60.9  | 60.9            | —                 | 13.5  | 13.5            | —                 | 16.6  | 16.6            | 13.1            |
| Uncollectible Costs Deferred <sup>(1)</sup> | 51.9              | 58.7  | 110.6           | 32.3              | 25.5  | 57.8            | 4.3               | 15.8  | 20.1            | 3.1             |
| Write-Offs                                  | (22.0)            | (107.7)                                     | (129.7)         | (18.0)            | (36.2)                                      | (54.2)          | (0.7)             | (36.3)                                      | (37.0)          | (10.0)          |
| Recoveries Collected                        | 1.4               | 15.3  | 16.7            | 1.2               | 5.6   | 6.8             | —                 | 5.7   | 5.7             | 0.9             |
| Balance as of December 31, 2021             | \$ 226.1          | \$ 191.3                                    | \$ 417.4        | \$ 144.6          | \$ 36.7                                     | \$ 181.3        | \$ 43.3           | \$ 53.7                                     | \$ 97.0         | \$ 24.3         |
| Uncollectible Expense                       | —                 | 61.9  | 61.9            | —                 | 15.6  | 15.6            | —                 | 21.6  | 21.6            | 9.2             |
| Uncollectible Costs Deferred <sup>(1)</sup> | 77.8              | 34.7  | 112.5           | 58.3              | 1.2   | 59.5            | 1.5               | 10.9  | 12.4            | 2.5             |
| Write-Offs                                  | (21.3)            | (102.7)                                     | (124.0)         | (15.3)            | (23.0)                                      | (38.3)          | (1.1)             | (41.2)                                      | (42.3)          | (7.7)           |
| Recoveries Collected                        | 1.8               | 16.7  | 18.5            | 1.3               | 5.9   | 7.2             | —                 | 6.3   | 6.3             | 0.9             |
| Balance as of December 31, 2022             | \$ 284.4          | \$ 201.9                                    | \$ 486.3        | \$ 188.9          | \$ 36.4                                     | \$ 225.3        | \$ 43.7           | \$ 51.3                                     | \$ 95.0         | \$ 29.2         |

<sup>(1)</sup> These expected credit losses are deferred as regulatory costs on the balance sheets, as these amounts are ultimately recovered in rates. Amounts include uncollectible costs for hardship accounts and other customer receivables, including uncollectible amounts related to uncollectible energy supply costs and COVID-19. The increase in the allowance for uncollectible hardship accounts in 2022 at Eversource and CL&P primarily relates to increased customer enrollment in disconnection prevention programs in Connecticut.

#### E. Transfer of Energy Efficiency Loans

CL&P transferred a portion of its energy efficiency customer loan portfolio to outside lenders in order to make additional loans to customers. CL&P remains the servicer of the loans and will transmit customer payments to the lenders, with a maximum amount outstanding under this program of \$55 million. The amounts of the loans are included in Accounts Receivable, Net and Other Long-Term Assets, and are offset by Other Current Liabilities and Other Long-Term Liabilities on CL&P's balance sheet. The current and long-term portions totaled \$9.1 million and \$13.0 million, respectively, as of December 31, 2022, and \$10.5 million and \$8.3 million, respectively, as of December 31, 2021.

#### F. Materials, Supplies, Natural Gas and REC Inventory

Materials, Supplies, Natural Gas and REC Inventory include materials and supplies purchased primarily for construction or operation and maintenance purposes, natural gas purchased for delivery to customers, and RECs. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements. The carrying amounts of materials and supplies, natural gas inventory, and RECs, which are included in Current Assets on the balance sheets, were as follows:

|                        | As of December 31, |         |                |         |            |         |                |         |
|------------------------|--------------------|---------|----------------|---------|------------|---------|----------------|---------|
|                        | 2022               |         |                |         | 2021       |         |                |         |
| (Millions of Dollars)  | Eversource         | CL&P    | NSTAR Electric | PSNH    | Eversource | CL&P    | NSTAR Electric | PSNH    |
| Materials and Supplies | \$ 221.0           | \$ 88.2 | \$ 81.0        | \$ 34.4 | \$ 148.9   | \$ 60.3 | \$ 55.0        | \$ 25.2 |
| Natural Gas            | 95.9               | —       | —              | —       | 56.2       | —       | —              | —       |
| RECs                   | 57.5               | —       | 57.4           | 0.1     | 62.4       | —       | 61.7           | 0.7     |
| Total                  | \$ 374.4           | \$ 88.2 | \$ 138.4       | \$ 34.5 | \$ 267.5   | \$ 60.3 | \$ 116.7       | \$ 25.9 |

#### G. Fair Value Measurements

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" (normal) and to marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

*Fair Value Hierarchy:* In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis.

The levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

Uncategorized - Investments that are measured at net asset value are not categorized within the fair value hierarchy.

*Determination of Fair Value:* The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Investments in Unconsolidated Affiliates," Note 7, "Asset Retirement Obligations," Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," Note 15, "Fair Value of Financial Instruments," and Note 25, "Goodwill," to the financial statements.

#### H. Derivative Accounting

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements. The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal, accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets.

Regulatory assets or regulatory liabilities are recorded to offset the fair values of these derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates. All changes in the fair value of these derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

#### I. Operating Expenses

The cost of natural gas included in Purchased Power, Purchased Natural Gas and Transmission on the statements of income were as follows:

|                                  | For the Years Ended December 31, |          |          |
|----------------------------------|----------------------------------|----------|----------|
|                                  | 2022                             | 2021     | 2020     |
| <i>(Millions of Dollars)</i>     |                                  |          |          |
| Eversource - Cost of Natural Gas | \$ 1,010.2                       | \$ 718.6 | \$ 464.2 |

#### J. Allowance for Funds Used During Construction

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

| Eversource                                       | For the Years Ended December 31, |         |         |
|--|----------------------------------|---------|---------|
|  | 2022                             | 2021    | 2020    |
| <i>(Millions of Dollars, except percentages)</i> |                                  |         |         |
| Borrowed Funds                                   | \$ 21.8                          | \$ 18.4 | \$ 23.7 |
| Equity Funds                                     | 47.3                             | 37.3    | 42.0    |
| Total AFUDC                                      | \$ 69.1                          | \$ 55.7 | \$ 65.7 |
| Average AFUDC Rate                               | 4.7 %                            | 4.2 %   | 5.0 %   |

|  | For the Years Ended December 31, |                   |        |         |                   |        |         |                   |        |
|--|----------------------------------|-------------------|--------|---------|-------------------|--------|---------|-------------------|--------|
|  | 2022                             |                   |        | 2021    |                   |        | 2020    |                   |        |
|  | CL&P                             | NSTAR<br>Electric | PSNH   | CL&P    | NSTAR<br>Electric | PSNH   | CL&P    | NSTAR<br>Electric | PSNH   |
| <i>(Millions of Dollars,<br/>except percentages)</i> |                                  |                   |        |         |                   |        |         |                   |        |
| Borrowed Funds                                       | \$ 4.8                           | \$ 10.7           | \$ 1.4 | \$ 2.9  | \$ 9.0            | \$ 0.8 | \$ 6.6  | \$ 9.1            | \$ 2.1 |
| Equity Funds   | 13.6                             | 24.6              | 2.5    | 7.7     | 20.4              | 1.6    | 13.8    | 21.5              | 4.2    |
| Total AFUDC  | \$ 18.4                          | \$ 35.3           | \$ 3.9 | \$ 10.6 | \$ 29.4           | \$ 2.4 | \$ 20.4 | \$ 30.6           | \$ 6.3 |
| Average AFUDC Rate                                   | 6.6 %                            | 5.4 %             | 2.6 %  | 5.0 %   | 4.9 %             | 2.5 %  | 5.9 %   | 5.7 %             | 4.7 %  |

#### K. Other Income, Net

The components of Other Income, Net on the statements of income were as follows:

|   | For the Years Ended December 31, |          |          |
|---|----------------------------------|----------|----------|
|   | 2022                             | 2021     | 2020     |
| <i>(Millions of Dollars)</i>  |                                  |          |          |
| Pension, SERP and PBOP Non-Service Income Components,<br>Net of Deferred Portion <sup>(1)</sup> | \$ 219.8                         | \$ 84.4  | \$ 44.4  |
| AFUDC Equity  | 47.3                             | 37.3     | 42.0     |
| Equity in Earnings of Unconsolidated Affiliates <sup>(2)</sup>                                  | 22.9                             | 14.2     | 14.2     |
| Investment Income/(Loss)  | 1.9                              | (0.2)    | 1.1      |
| Interest Income   | 50.5                             | 25.6     | 4.8      |
| Gain on Sale of Property  | 2.6                              | 0.1      | 1.8      |
| Other   | 1.1                              | (0.1)    | 0.3      |
| Total Other Income, Net   | \$ 346.1                         | \$ 161.3 | \$ 108.6 |

|   | For the Years Ended December 31, |                   |         |         |                   |         |         |                   |         |
|---|----------------------------------|-------------------|---------|---------|-------------------|---------|---------|-------------------|---------|
|   | 2022                             |                   |         | 2021    |                   |         | 2020    |                   |         |
|   | CL&P                             | NSTAR<br>Electric | PSNH    | CL&P    | NSTAR<br>Electric | PSNH    | CL&P    | NSTAR<br>Electric | PSNH    |
| <i>(Millions of Dollars)</i>  |                                  |                   |         |         |                   |         |         |                   |         |
| Pension, SERP and PBOP Non-Service Income<br>Components, Net of Deferred Portion <sup>(1)</sup> | \$ 64.4                          | \$ 85.5           | \$ 26.8 | \$ 15.2 | \$ 40.2           | \$ 10.3 | \$ 3.8  | \$ 29.3           | \$ 7.0  |
| AFUDC Equity  | 13.6                             | 24.6              | 2.5     | 7.7     | 20.4              | 1.6     | 13.8    | 21.5              | 4.2     |
| Investment (Loss)/Income  | (1.3)                            | 1.2               | 0.2     | 1.3     | 0.1               | 0.1     | 1.1     | (0.8)             | 0.1     |
| Interest Income   | 6.5                              | 30.7              | 3.1     | 5.9     | 13.4              | 2.4     | 2.0     | 0.9               | 2.4     |
| Other   | 0.1                              | 0.7               | 0.1     | 0.1     | 0.7               | 0.2     | 0.1     | 1.1               | 0.1     |
| Total Other Income, Net   | \$ 83.3                          | \$ 142.7          | \$ 32.7 | \$ 30.2 | \$ 74.8           | \$ 14.6 | \$ 20.8 | \$ 52.0           | \$ 13.8 |

<sup>(1)</sup> See Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for the components of net periodic benefit income/expense for the Pension, SERP and PBOP Plans. The non-service related components of pension, SERP and PBOP benefit income/expense, after capitalization or deferral, are presented as non-operating income and recorded in Other Income, Net on the statements of income.

<sup>(2)</sup> Equity in earnings of unconsolidated affiliates includes \$12.2 million and \$2.1 million of pre-tax unrealized gains for the years ended December 31, 2022 and 2021, respectively, and \$2.4 million of primarily realized gains for the year ended December 31, 2020, associated with an equity method investment in a renewable energy fund. Equity in earnings of unconsolidated affiliates for the year ended December 31, 2020 includes an other-than-temporary impairment of \$2.8 million related to a write-off of an investment within a renewable energy fund. See Note 6, "Investments in Unconsolidated Affiliates," for Eversource's equity method investments.

#### L. Other Taxes

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are recorded separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

|                              | For the Years Ended December 31, |          |          |
|------------------------------|----------------------------------|----------|----------|
|                              | 2022                             | 2021     | 2020     |
| <i>(Millions of Dollars)</i> |                                  |          |          |
| Eversource                   | \$ 194.7                         | \$ 181.9 | \$ 170.6 |
| CL&P                         | 166.1                            | 158.1    | 149.9    |

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

**M. Supplemental Cash Flow Information**

| <i>Eversource</i><br><i>(Millions of Dollars)</i>    | As of and For the Years Ended December 31, |          |          |
|--|--|----------|----------|
|  | 2022                                       | 2021     | 2020     |
|  |  |          |          |
| Cash Paid During the Year for:                       |  |          |          |
| Interest, Net of Amounts Capitalized                 | \$ 636.2                                   | \$ 568.7 | \$ 518.0 |
| Income Taxes   | 77.9                                       | 121.6    | 48.9     |
| Non-Cash Investing Activities:                       |  |          |          |
| Plant Additions Included in Accounts Payable (As of) | 586.9                                      | 467.9    | 367.2    |

| <i>(Millions of Dollars)</i>                         | As of and For the Years Ended December 31, |                |         |          |                |         |          |                |         |
|--|--|----------------|---------|----------|----------------|---------|----------|----------------|---------|
|  | 2022                                       |                |         | 2021     |                |         | 2020     |                |         |
|  | CL&P                                       | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| Cash Paid During the Year for:                       |  |                |         |          |                |         |          |                |         |
| Interest, Net of Amounts Capitalized                 | \$ 167.2                                   | \$ 152.8       | \$ 58.3 | \$ 161.5 | \$ 141.6       | \$ 56.5 | \$ 149.0 | \$ 129.4       | \$ 54.5 |
| Income Taxes   | 117.6                                      | 23.8           | 58.3    | 38.4     | 74.2           | 51.1    | 10.9     | 110.7          | 34.2    |
| Non-Cash Investing Activities:                       |  |                |         |          |                |         |          |                |         |
| Plant Additions Included in Accounts Payable (As of) | 131.8                                      | 184.3          | 76.2    | 110.6    | 120.0          | 68.7    | 101.8    | 103.2          | 33.3    |

The following table reconciles cash and cash equivalents as reported on the balance sheets to the cash, cash equivalents and restricted cash balance as reported on the statements of cash flows:

| <i>(Millions of Dollars)</i>   | As of December 31, |         |                |         |            |         |                |         |  |
|--|--------------------|---------|----------------|---------|------------|---------|----------------|---------|--|
|  | 2022               |         |                |         | 2021       |         |                |         |  |
|  | Eversource         | CL&P    | NSTAR Electric | PSNH    | Eversource | CL&P    | NSTAR Electric | PSNH    |  |
| Cash and Cash Equivalents as reported on the Balance Sheets                            | \$ 374.6           | \$ 11.3 | \$ 327.7       | \$ 0.1  | \$ 66.8    | \$ 55.8 | \$ 0.7         | \$ —    |  |
| Restricted cash included in:   |                    |         |                |         |            |         |                |         |  |
| Special Deposits   | 102.2              | 8.8     | 17.5           | 33.1    | 78.2       | 18.7    | 17.4           | 31.4    |  |
| Marketable Securities  | 25.4               | 0.2     | 0.1            | 0.4     | 31.3       | 0.3     | 0.1            | 0.5     |  |
| Other Long-Term Assets   | 19.6               | —       | —              | 3.2     | 44.7       | —       | —              | 3.2     |  |
| Cash, Cash Equivalents and Restricted Cash as reported on the Statements of Cash Flows | \$ 521.8           | \$ 20.3 | \$ 345.3       | \$ 36.8 | \$ 221.0   | \$ 74.8 | \$ 18.2        | \$ 35.1 |  |

Special Deposits represent cash collections related to the PSNH RRB customer charges that are held in trust, required ISO-NE cash deposits, cash held in escrow accounts, and CYAPC and YAEC cash balances. The December 31, 2021 balance also included a \$10 million customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages at CL&P established under the terms of the PURA-approved October 2021 settlement agreement. Those customers were provided with \$10 million of bill forgiveness in the first quarter of 2022, which represented a non-cash transaction. Special Deposits are included in Current Assets on the balance sheets. Restricted cash included in Marketable Securities represents money market funds held in trusts to fund certain non-qualified executive benefits and restricted trusts to fund CYAPC and YAEC's spent nuclear fuel storage obligations.

Restricted cash also includes an Energy Relief Fund for energy efficiency and clean energy measures in the Merrimack Valley and an additional energy efficiency program established under the terms of the EGMA 2020 settlement agreement. As of December 31, 2022, \$20.0 million of this restricted cash was recorded as short-term in Special Deposits and \$15.9 million was recorded in Other Long-Term Assets. As of December 31, 2021, this restricted cash totaled \$41.5 million and was recorded in Other Long-Term Assets on the balance sheet.

Cash Equivalents at NSTAR Electric of \$327.0 million related to a cash infusion by Eversource parent received in December 2022 recorded in a money market account.

**N. Related Parties**

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, tax, and other services to Eversource's companies. The Rocky River Realty Company and Properties, Inc., two other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of both December 31, 2022 and 2021, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of \$25.0 million, \$5.5 million and \$3.8 million, respectively, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and have been eliminated in consolidation on the Eversource financial statements.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2022 and 2021 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

The Eversource Energy Foundation is an independent not-for-profit charitable entity and is not included in the consolidated financial statements of Eversource as the Company does not have title to, and cannot receive contributions back from, the Eversource Energy Foundation's assets. Eversource made contributions to the Eversource Energy Foundation of \$8.0 million in 2022 and \$6.4 million in 2020 and did not make any contributions in 2021.

## 2. REGULATORY ACCOUNTING

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

*Regulatory Assets:* The components of regulatory assets were as follows:

| (Millions of Dollars)             | As of December 31, |            |                |          |            |            |                |          |
|-----------------------------------|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|                                   | 2022               |            |                |          | 2021       |            |                |          |
|                                   | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| Benefit Costs                     | \$ 921.7           | \$ 156.7   | \$ 299.5       | \$ 56.6  | \$ 1,481.0 | \$ 272.4   | \$ 395.5       | \$ 118.9 |
| Storm Costs, Net                  | 1,379.1            | 799.3      | 484.4          | 95.4     | 1,102.7    | 695.6      | 341.3          | 65.8     |
| Regulatory Tracking Mechanisms    | 1,075.3            | 216.8      | 391.5          | 73.7     | 1,050.5    | 333.6      | 376.6          | 85.4     |
| Income Taxes, Net                 | 853.3              | 491.1      | 115.6          | 16.0     | 790.7      | 470.5      | 112.6          | 17.5     |
| Securitized Stranded Costs        | 435.7              | —          | —              | 435.7    | 478.9      | —          | —              | 478.9    |
| Goodwill-related                  | 281.0              | —          | 241.2          | —        | 297.8      | —          | 255.7          | —        |
| Derivative Liabilities            | 181.8              | 181.8      | —              | —        | 249.2      | 249.2      | —              | —        |
| Asset Retirement Obligations      | 127.9              | 35.9       | 68.2           | 4.4      | 115.0      | 33.6       | 59.8           | 4.1      |
| Other Regulatory Assets           | 322.5              | 26.2       | 114.0          | 14.4     | 150.0      | 29.9       | 37.7           | 15.8     |
| Total Regulatory Assets           | 5,578.3            | 1,907.8    | 1,714.4        | 696.2    | 5,715.8    | 2,084.8    | 1,579.2        | 786.4    |
| Less: Current Portion             | 1,335.5            | 314.1      | 492.8          | 102.2    | 1,129.1    | 371.6      | 444.0          | 107.2    |
| Total Long-Term Regulatory Assets | \$ 4,242.8         | \$ 1,593.7 | \$ 1,221.6     | \$ 594.0 | \$ 4,586.7 | \$ 1,713.2 | \$ 1,135.2     | \$ 679.2 |

**Benefit Costs:** Deferred benefit costs represent unrecognized actuarial losses and gains and unrecognized prior service costs and credits attributable to Eversource's Pension, SERP and PBOP Plans. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset or regulatory liability is amortized with the recognition of actuarial losses and gains and prior service costs and credits to net periodic benefit expense/income over the estimated average future employee service period using the corridor approach. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers. See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information on regulatory benefit plan amounts arising and amortized during the year.

Eversource, CL&P, NSTAR Electric, and PSNH recover benefit costs related to their distribution and transmission operations from customers in rates as allowed by their applicable regulatory commissions. NSTAR Electric, NSTAR Gas and EGMA recover qualified pension and PBOP expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year. The electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension and PBOP expenses.

**Storm Costs, Net:** The storm cost deferrals relate to costs incurred for storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify for deferral and recovery with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies for recovery, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. Costs for storms that do not meet the specific criteria are expensed as incurred. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes all storm costs deferred were prudently incurred and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is probable through the applicable regulatory recovery processes. Each electric utility company either recovers a carrying charge on its deferred storm cost regulatory asset balance or the regulatory asset balance is included in rate base.

Multiple tropical and severe storms over the past several years have caused extensive damage to Eversource's electric distribution systems resulting in significant numbers and durations of customer outages, along with significant pre-staging costs. Storms in 2022 that qualified for future recovery resulted in deferred storm restoration costs and pre-staging costs totaling \$399 million at Eversource, including \$163 million at CL&P, \$181 million at NSTAR Electric, and \$55 million at PSNH. Management believes that all of these storm costs were prudently incurred and meet the criteria for specific cost recovery. Of Eversource's total deferred storm costs, \$1.40 billion either have yet to be filed with the applicable regulatory commission, are pending regulatory approval, or are subject to prudence review (including \$807 million at CL&P, \$492 million at NSTAR Electric and \$98 million at PSNH) as of December 31, 2022. These storm cost totals exclude storm funding amounts that are collected in rates, which are recorded as a reduction to the deferred storm cost regulatory asset balance. NSTAR Electric and PSNH are seeking approval of their deferred storm restoration costs through the applicable regulatory recovery process. As part of CL&P's October 1, 2021 settlement agreement, CL&P agreed to freeze its current base distribution rates (including storm costs) until no earlier than January 1, 2024. As a result, CL&P has not yet filed for approval of its storm costs in a regulatory proceeding.

**CL&P Tropical Storm Isaias Costs:** On August 4, 2020, Tropical Storm Isaias caused catastrophic damage to our electric distribution system, which resulted in significant numbers and durations of customer outages, primarily in Connecticut. In terms of customer outages, this storm was one of the worst in CL&P's history. PURA will investigate the prudence of costs incurred by CL&P to restore service in response to Tropical Storm Isaias. That investigation is expected to occur either in a separate proceeding not yet initiated or as part of CL&P's next rate review proceeding. Tropical Storm Isaias resulted in deferred storm restoration costs of approximately \$235 million at CL&P as of December 31, 2022. Although PURA found that CL&P's performance in its preparation for, and response to, Tropical Storm Isaias fell below applicable performance standards in certain instances, CL&P believes it will be able to present credible evidence in a future proceeding demonstrating there is no reasonably close causal connection between the alleged sub-standard performance and the storm costs incurred. While it is possible that some amount of storm costs may be disallowed by PURA in a future proceeding, any such amount cannot be estimated at this time. Eversource and CL&P continue to believe that these storm restoration costs associated with Tropical Storm Isaias were prudently incurred and meet the criteria for cost recovery; and as a result, management does not expect the storm cost review by PURA to have a material impact on the financial position or results of operations of Eversource or CL&P.

**Regulatory Tracking Mechanisms:** The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-reconciling basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges are recovered in rates on all material regulatory tracking mechanisms.

The electric and natural gas distribution companies recover, on a fully reconciling basis, the costs associated with the procurement of energy and natural gas supply, electric transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, restructuring and stranded costs as a result of deregulation (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs.

CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas, EGMA and the Aquarion Water Company of Connecticut each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues. Each company reconciles its annual base distribution rate recovery amount to the pre-established levels of baseline distribution delivery service revenues. Any difference between the allowed level of distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

**Income Taxes, Net:** The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 12, "Income Taxes," to the financial statements.

**Securitized Stranded Costs:** In 2018, a subsidiary of PSNH issued \$635.7 million of securitized RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. Securitized regulatory assets, which are not earning an equity return, are being recovered over the amortization period of the associated RRBs. The PSNH RRBs are expected to be repaid by February 1, 2033. For further information, see Note 10, "Rate Reduction Bonds and Variable Interest Entities," to the financial statements.

**Goodwill-related:** The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and as of December 31, 2022, there were 17 years of amortization remaining.

**Derivative Liabilities:** Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

**Asset Retirement Obligations:** The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets,

regulatory assets, and ARO liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

**Other Regulatory Assets:** Other Regulatory Assets primarily include environmental remediation costs, certain uncollectible accounts receivable for hardship customers, certain exogenous property taxes and merger-related costs allowed for recovery, contractual obligations associated with the spent nuclear fuel storage costs of the CYAPC, YAEC and MYAPC decommissioned nuclear power facilities, water tank painting costs, losses associated with the reacquisition or redemption of long-term debt, and various other items.

**Regulatory Costs in Long-Term Assets:** Eversource's regulated companies had \$210.8 million (including \$135.9 million for CL&P, \$19.8 million for NSTAR Electric and \$1.0 million for PSNH) and \$252.5 million (including \$114.9 million for CL&P, \$85.0 million for NSTAR Electric and \$3.4 million for PSNH) of additional regulatory costs as of December 31, 2022 and 2021, respectively, that were included in long-term assets on the balance sheets. These amounts represent incurred costs for which recovery has not yet been specifically approved by the applicable regulatory agency. However, based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates. As of December 31, 2022 and 2021, these regulatory costs included incremental COVID-19 related non-tracked uncollectible expense deferred of \$29.8 million and \$33.0 million at Eversource, \$11.8 million and \$18.0 million at CL&P, and \$2.2 million and \$6.1 million at NSTAR Electric, respectively.

**Equity Return on Regulatory Assets:** For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return is not recorded on the balance sheets. The equity return for PSNH was \$4.1 million and \$5.0 million as of December 31, 2022 and 2021, respectively. These carrying costs will be recovered from customers in future rates.

**Regulatory Liabilities:** The components of regulatory liabilities were as follows:

| (Millions of Dollars)   | As of December 31, |            |                |          |            |            |                |          |
|---|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|   | 2022               |            |                |          | 2021       |            |                |          |
|   | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| EDIT due to Tax Cuts and Jobs Act of 2017                                   | \$ 2,619.3         | \$ 983.6   | \$ 944.3       | \$ 348.6 | \$ 2,685.2 | \$ 996.1   | \$ 984.5       | \$ 359.2 |
| Cost of Removal   | 670.6              | 130.8      | 405.3          | 14.7     | 649.6      | 100.1      | 381.0          | 17.2     |
| Regulatory Tracking Mechanisms  | 890.8              | 361.0      | 336.1          | 155.0    | 448.4      | 182.0      | 185.1          | 107.0    |
| Deferred Portion of Non-Service Income Components of Pension, SERP and PBOP | 270.9              | 34.5       | 139.7          | 28.8     | 148.3      | 12.0       | 90.7           | 14.9     |
| Benefit Costs   | 55.4               | 0.7        | 31.4           | —        | 133.5      | —          | 107.4          | —        |
| AFUDC - Transmission  | 98.2               | 48.2       | 50.0           | —        | 81.0       | 43.2       | 37.8           | —        |
| CL&P Settlement Agreement and Storm Performance Penalty                     | —                  | —          | —              | —        | 81.3       | 81.3       | —              | —        |
| Other Regulatory Liabilities  | 215.9              | 40.6       | 14.5           | 6.5      | 241.4      | 45.1       | 0.8            | 3.3      |
| Total Regulatory Liabilities  | 4,821.1            | 1,599.4    | 1,921.3        | 553.6    | 4,468.7    | 1,459.8    | 1,787.3        | 501.6    |
| Less: Current Portion   | 890.8              | 336.0      | 373.2          | 162.0    | 602.4      | 266.5      | 228.2          | 120.2    |
| Total Long-Term Regulatory Liabilities                                      | \$ 3,930.3         | \$ 1,263.4 | \$ 1,548.1     | \$ 391.6 | \$ 3,866.3 | \$ 1,193.3 | \$ 1,559.1     | \$ 381.4 |

**EDIT due to Tax Cuts and Jobs Act of 2017:** Pursuant to the Tax Cuts and Jobs Act of 2017, Eversource had remeasured its existing deferred federal income tax balances to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (excess ADIT or EDIT) liabilities that will benefit customers in future periods and were recognized as regulatory liabilities on the balance sheet. EDIT liabilities related to property, plant, and equipment are subject to IRS normalization rules and will be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities. Eversource's regulated companies (except for the Connecticut water business) are in the process of refunding the EDIT liabilities to customers based on orders issued by applicable state and federal regulatory commissions.

**Cost of Removal:** Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability.

**Deferred Portion of Non-Service Income Components of Pension, SERP and PBOP:** Regulatory liabilities were recorded for the deferred portion of the non-service related components of net periodic benefit expense/(income) for the Pension, SERP and PBOP Plans. These regulatory liabilities will be amortized over the remaining useful lives of the various classes of utility property, plant and equipment.

**AFUDC - Transmission:** Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

**CL&P Settlement Agreement and Storm Performance Penalty:** On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances. A \$28.4 million performance penalty assessed by PURA was recorded within current regulatory liabilities on CL&P's balance sheet and was credited to customers on electric bills beginning on September 1, 2021 over a one-year period. On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement

agreement on October 27, 2021. CL&P recorded a current regulatory liability of \$75 million on the balance sheet associated with the provisions of the settlement agreement. Customer credits of \$65 million were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also irrevocably set aside \$10 million in a customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages. Those customers were provided with \$10 million of bill forgiveness in the first quarter of 2022. The balance as of December 31, 2021 represented the reserve for customer credits not yet issued and bill payment assistance not yet provided. See Note 13G, "Commitments and Contingencies - CL&P Regulatory Matters," for further information.

Other Regulatory Liabilities: Other Regulatory Liabilities primarily include EGMA's acquired regulatory liability as a result of the 2020 DPU-approved rate settlement agreement and the CMA asset acquisition on October 9, 2020, and various other items.

FERC ROE Complaints: As of December 31, 2022, Eversource has a reserve established for the second ROE complaint period in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability and is reflected within Regulatory Tracking Mechanisms in the table above. The cumulative pre-tax reserve (excluding interest) as of December 31, 2022 totaled \$39.1 million for Eversource (including \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH). See Note 13E, "Commitments and Contingencies – FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

*Recent Regulatory Developments:*

CL&P Rate Relief Plan: On November 28, 2022, Governor Lamont, DEEP, Office of Consumer Counsel, and CL&P jointly developed a rate relief plan for electric customers for the winter peak season of January 1, 2023 through April 30, 2023. On December 16, 2022, PURA approved the rate relief plan. As part of the rate relief plan, CL&P reduced the Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate effective January 1, 2023 to provide customers with an average \$10 monthly bill credit from January through April 2023. This rate reduction accelerates the return to customers of net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants of approximately \$90 million. The rate relief plan also included instituting a temporary, flat monthly discount for qualifying low-income hardship customers effective January 1, 2023. This flat-rate credit will continue until a new low-income discount rate that was approved by PURA in an October 19, 2022 decision is implemented in 2024. These aspects of the rate relief plan do not impact CL&P's earnings but do impact its future cash flows. Also as part of the rate relief plan, CL&P committed to contribute \$10 million to an energy assistance program for qualifying hardship customers, which is expected to be distributed as a bill credit to those customers by the end of the first quarter of 2023. CL&P recorded a current liability of \$10 million on the balance sheet and a charge to expense on the statement of income for the year ended December 31, 2022 associated with the customer assistance program.

NSTAR Electric Distribution Rate Case: On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023. The DPU approved a renewal of the performance-based ratemaking (PBR) plan originally authorized in its previous rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. The DPU also allowed for adjustments to the PBR mechanism for the recovery of future capital additions based on a historical five-year average of total capital additions, beginning with the January 1, 2024 PBR adjustment. The decision allows an authorized regulatory ROE of 9.80 percent on a capital structure including 53.2 percent equity.

Among other items, the DPU approved an increase to the annual storm fund contribution collected through base distribution rates from \$10 million to \$31 million, and allowed for the recovery of storm threshold costs of \$1.3 million per storm event subsequent to the eighth storm in a calendar year (six recovered in base rates plus two additional storms). The DPU approved cost recovery of a portion of NSTAR Electric's outstanding storm costs beginning on January 1, 2023 and January 1, 2024, subject to reconciliation from future prudency reviews. In a subsequent compliance filing, the DPU allowed recovery to commence for outstanding storm costs occurring between 2018 and 2022 and interest in a total of \$162.1 million over a five-year period starting January 1, 2023. In addition, NSTAR Electric will begin to recover 2021 exogenous storms and interest in a total of \$220.9 million over a five-year period beginning January 1, 2024. The DPU also approved the recovery of historical exogenous property taxes of \$30.8 million incurred from 2020 through 2022 over a two-year period and \$8.3 million incurred from 2012 through 2015 over a five-year period effective January 1, 2023. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the NSTAR Electric balance sheet.

NSTAR Gas Distribution Rates: As part of an inflation-based mechanism, NSTAR Gas submitted its second annual Performance Based Rate Adjustment filing on September 15, 2022 and on October 31, 2022, the DPU approved a \$21.7 million increase to base distribution rates for effect on November 1, 2022. The increase is inclusive of a \$4.5 million permanent increase related to exogenous property taxes and a \$5.4 million increase related to an October 6, 2021 mitigation plan filing that delayed recovery of a portion of a base distribution rate increase originally scheduled to take effect November 1, 2021. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.2 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource balance sheet.

EGMA Distribution Rates: As established in an October 7, 2020 EGMA Rate Settlement Agreement approved by the DPU, on September 16, 2022 EGMA filed for its second base distribution rate increase and on October 31, 2022, the DPU approved a \$6.7 million increase to base distribution rates and a \$3.3 million increase to the Tax Act Credit Factor for effect on November 1, 2022. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.6 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. EGMA will request recovery of incremental property taxes incurred after October 31, 2022 in future exogenous filings. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource balance sheet.

### 3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

| Eversource<br>(Millions of Dollars)      | As of December 31, |             |
|--|--------------------|-------------|
|  | 2022               | 2021        |
| Distribution - Electric                  | \$ 18,326.2        | \$ 17,679.1 |
| Distribution - Natural Gas               | 7,443.8            | 6,694.8     |
| Transmission - Electric                  | 13,709.3           | 12,882.4    |
| Distribution - Water                     | 2,112.6            | 1,900.9     |
| Solar                                    | 200.8              | 200.9       |
| Utility                                  | 41,792.7           | 39,358.1    |
| Other <sup>(1)</sup>                     | 1,738.1            | 1,469.5     |
| Property, Plant and Equipment, Gross     | 43,530.8           | 40,827.6    |
| Less: Accumulated Depreciation           |                    |             |
| Utility                                  | (9,167.4)          | (8,885.2)   |
| Other                                    | (706.1)            | (580.1)     |
| Total Accumulated Depreciation           | (9,873.5)          | (9,465.3)   |
| Property, Plant and Equipment, Net       | 33,657.3           | 31,362.3    |
| Construction Work in Progress            | 2,455.5            | 2,015.4     |
| Total Property, Plant and Equipment, Net | \$ 36,112.8        | \$ 33,377.7 |

| (Millions of Dollars)                    | As of December 31, |                   |            |             |                   |            |
|--|--------------------|-------------------|------------|-------------|-------------------|------------|
|  | 2022               |                   |            | 2021        |                   |            |
|  | CL&P               | NSTAR<br>Electric | PSNH       | CL&P        | NSTAR<br>Electric | PSNH       |
| Distribution - Electric                  | \$ 7,370.1         | \$ 8,410.0        | \$ 2,586.4 | \$ 7,117.6  | \$ 8,105.5        | \$ 2,496.2 |
| Transmission - Electric                  | 6,165.1            | 5,333.8           | 2,212.0    | 5,859.0     | 5,090.5           | 1,934.6    |
| Solar                                    | —                  | 200.8             | —          | —           | 200.9             | —          |
| Property, Plant and Equipment, Gross     | 13,535.2           | 13,944.6          | 4,798.4    | 12,976.6    | 13,396.9          | 4,430.8    |
| Less: Accumulated Depreciation           | (2,567.1)          | (3,381.2)         | (912.3)    | (2,572.1)   | (3,227.3)         | (908.4)    |
| Property, Plant and Equipment, Net       | 10,968.1           | 10,563.4          | 3,886.1    | 10,404.5    | 10,169.6          | 3,522.4    |
| Construction Work in Progress            | 498.9              | 1,063.6           | 174.1      | 399.0       | 707.0             | 134.1      |
| Total Property, Plant and Equipment, Net | \$ 11,467.0        | \$ 11,627.0       | \$ 4,060.2 | \$ 10,803.5 | \$ 10,876.6       | \$ 3,656.5 |

<sup>(1)</sup> These assets are primarily comprised of computer software, hardware and equipment at Eversource Service and buildings at The Rocky River Realty Company.

*Depreciation:* Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.

The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

| (Percent)      | 2022  | 2021  | 2020  |
|----------------|-------|-------|-------|
| Eversource     | 3.0 % | 3.1 % | 3.0 % |
| CL&P           | 2.8 % | 2.8 % | 2.8 % |
| NSTAR Electric | 2.7 % | 2.8 % | 2.8 % |
| PSNH           | 3.0 % | 3.1 % | 2.8 % |

The following table summarizes average remaining useful lives of depreciable assets:

| (Years)                    | As of December 31, 2022 |      |                |      |
|----------------------------|-------------------------|------|----------------|------|
|                            | Eversource              | CL&P | NSTAR Electric | PSNH |
| Distribution - Electric    | 34.2                    | 35.0 | 34.6           | 30.8 |
| Distribution - Natural Gas | 37.4                    | —    | —              | —    |
| Transmission - Electric    | 39.8                    | 36.3 | 45.2           | 39.3 |
| Distribution - Water       | 39.0                    | —    | —              | —    |
| Solar                      | 22.9                    | —    | 22.9           | —    |
| Other <sup>(1)</sup>       | 11.0                    | —    | —              | —    |

<sup>(1)</sup> The estimated useful life of computer software, hardware and equipment primarily ranges from 5 to 15 years and of buildings is 40 years.

#### 4. DERIVATIVE INSTRUMENTS

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses on the statements of income as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

| CL&P<br>(Millions of Dollars)    | Fair Value Hierarchy | As of December 31,                         |                        |                                     |  |                        |                                     |
|----------------------------------|----------------------|--|------------------------|-------------------------------------|--|------------------------|-------------------------------------|
|                                  |                      | 2022                                       |                        |                                     | 2021                                       |                        |                                     |
|                                  |                      | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative |
| Current Derivative Assets        | Level 3              | \$ 16.3                                    | \$ (0.5)               | \$ 15.8                             | \$ 14.7                                    | \$ (1.0)               | \$ 13.7                             |
| Long-Term Derivative Assets      | Level 3              | 28.8                                       | (0.9)                  | 27.9                                | 46.9                                       | (0.9)                  | 46.0                                |
| Current Derivative Liabilities   | Level 3              | (81.6)                                     | —                      | (81.6)                              | (73.5)                                     | —                      | (73.5)                              |
| Long-Term Derivative Liabilities | Level 3              | (143.9)                                    | —                      | (143.9)                             | (235.4)                                    | —                      | (235.4)                             |

<sup>(1)</sup> Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2022, CL&P's derivative assets were exposed to counterparty credit risk and contracted with investment grade entities.

##### Derivative Contracts at Fair Value with Offsetting Regulatory Amounts

*Commodity Supply and Price Risk Management:* As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2022 and 2021 were 674 MW and 675 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets.

For the years ended December 31, 2022, 2021 and 2020, there were gains of \$10.1 million and losses of \$7.1 million and \$21.2 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

##### Fair Value Measurements of Derivative Instruments

The fair value of derivative contracts classified as Level 3 utilizes both significant observable and unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled payments and also reflect non-performance risk, including credit, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Significant observable inputs for valuations of these contracts include energy-related product prices in future years for which quoted prices in an active market exist. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract. Fair value measurements categorized in Level 3 of the fair value hierarchy are prepared by individuals with expertise in valuation techniques, pricing of energy-related products, and accounting requirements.

The following is a summary of the significant unobservable inputs utilized in the valuations of the derivative contracts classified as Level 3:

| CL&P                   | As of December 31, |         |                             |                 |         |                             |
|------------------------|--------------------|---------|-----------------------------|-----------------|---------|-----------------------------|
|                        | 2022               |         |                             | 2021            |         |                             |
|                        | Range              | Average | Period Covered              | Range           | Average | Period Covered              |
| Forward Reserve Prices | \$0.44 — \$0.5     | \$ 0.47 | per kW-Month<br>2023 - 2024 | \$ 0.50 — \$1.1 | \$ 0.82 | per kW-Month<br>2022 - 2024 |

Exit price premiums of 2.9 percent through 7.1 percent, or a weighted average of 6.1 percent, are also Level 3 significant unobservable inputs applied to these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts. The risk premium was weighted by the relative fair value of the net derivative instruments.

As of December 31, 2021, Level 3 unobservable inputs also utilized in the valuation of CL&P's capacity-related contracts included capacity prices of \$2.61 per kW-Month over the period 2025 through 2026. Beginning in the first quarter of 2022, these capacity price inputs are now observable.

Significant increases or decreases in future capacity or forward reserve prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

| CL&P<br>(Millions of Dollars)  | For the Years Ended December 31, |            |
|--|----------------------------------|------------|
|  | 2022                             | 2021       |
| Derivatives, Net:  |                                  |            |
| Fair Value as of Beginning of Period                                 | \$ (249.2)                       | \$ (293.1) |
| Net Realized/Unrealized Gains/(Losses) Included in Regulatory Assets | 10.1                             | (8.5)      |
| Settlements  | 57.3                             | 52.4       |
| Fair Value as of End of Period                                       | \$ (181.8)                       | \$ (249.2) |

## 5. MARKETABLE SECURITIES

Eversource holds marketable securities that are primarily used to fund certain non-qualified executive benefits. The trusts that hold these marketable securities are not subject to regulatory oversight by state or federal agencies. Eversource's marketable securities also include the CYAPC and YAEC legally restricted trusts that each hold equity and available-for-sale debt securities to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities. Equity and available-for-sale debt marketable securities are recorded at fair value, with the current portion recorded in Prepayments and Other Current Assets and the long-term portion recorded in Marketable Securities on the balance sheets.

*Equity Securities:* Unrealized gains and losses on equity securities held in Eversource's non-qualified executive benefit trust are recorded in Other Income, Net on the statements of income. The fair value of these equity securities as of December 31, 2022 and 2021 was \$20.0 million and \$40.2 million, respectively. For the years ended December 31, 2022, 2021 and 2020, there were unrealized losses of \$9.7 million and unrealized gains of \$4.4 million and \$3.7 million recorded in Other Income, Net related to these equity securities, respectively.

Eversource's equity securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts, which had fair values of \$170.1 million and \$214.0 million as of December 31, 2022 and 2021, respectively. Unrealized gains and losses for these spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income.

*Available-for-Sale Debt Securities:* The following is a summary of the available-for-sale debt securities:

| Eversource<br>(Millions of Dollars) | As of December 31, |                                |                                 |            |                   |                                |                                 |            |
|-------------------------------------|--------------------|--------------------------------|---------------------------------|------------|-------------------|--------------------------------|---------------------------------|------------|
|                                     | 2022               |                                |                                 |            | 2021              |                                |                                 |            |
|                                     | Amortized<br>Cost  | Pre-Tax<br>Unrealized<br>Gains | Pre-Tax<br>Unrealized<br>Losses | Fair Value | Amortized<br>Cost | Pre-Tax<br>Unrealized<br>Gains | Pre-Tax<br>Unrealized<br>Losses | Fair Value |
| Debt Securities                     | \$ 201.6           | \$ 0.1                         | \$ (16.2)                       | \$ 185.5   | \$ 214.5          | \$ 5.1                         | \$ (0.2)                        | \$ 219.4   |

Unrealized gains and losses on available-for-sale debt securities held in Eversource's non-qualified executive benefit trust are recorded in Accumulated Other Comprehensive Income, excluding amounts related to credit losses or losses on securities intended to be sold, which are recorded in Other Income, Net. There have been no credit losses for the years ended December 31, 2022 and 2021, and no allowance for credit losses as of December 31, 2022. Factors considered in determining whether a credit loss exists include adverse conditions specifically affecting the issuer, the payment history, ratings and rating changes of the security, and the severity of the impairment. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated. Debt securities included in Eversource's non-qualified benefit trust portfolio are investment-grade bonds with a lower default risk based on their credit quality.

Eversource's debt securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts in the amounts of \$163.2 million and \$189.9 million as of December 31, 2022 and 2021, respectively. Unrealized gains and losses for available-for-sale debt securities included in the CYAPC and YAEC spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income. Pre-tax unrealized gains and losses as of December 31, 2022 and 2021 primarily relate to the debt securities included in CYAPC's and YAEC's spent nuclear fuel trusts.

As of December 31, 2022, the contractual maturities of available-for-sale debt securities were as follows:

| Eversource<br>(Millions of Dollars) | Amortized<br>Cost | Fair<br>Value   |
|-------------------------------------|-------------------|-----------------|
| Less than one year <sup>(1)</sup>   | \$ 28.5           | \$ 28.3         |
| One to five years                   | 43.8              | 42.4            |
| Six to ten years                    | 35.6              | 32.3            |
| Greater than ten years              | 93.7              | 82.5            |
| <b>Total Debt Securities</b>        | <b>\$ 201.6</b>   | <b>\$ 185.5</b> |

<sup>(1)</sup> Amounts in the Less than one year category include securities in the CYAPC and YAEC spent nuclear fuel trusts, which are restricted and are classified in long-term Marketable Securities on the balance sheets.

**Realized Gains and Losses:** Realized gains and losses are recorded in Other Income, Net for Eversource's benefit trust and are offset in long-term liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource non-qualified benefit trust, and the average cost basis method for the CYAPC and YAEC spent nuclear fuel trusts to compute the realized gains and losses on the sale of marketable securities.

**Fair Value Measurements:** The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| Eversource<br>(Millions of Dollars)                          | As of December 31, |                 |
|--|--------------------|-----------------|
|  | 2022               | 2021            |
| <b>Level 1:</b>  |                    |                 |
| Mutual Funds and Equities                                    | \$ 190.1           | \$ 254.2        |
| Money Market Funds   | 25.4               | 31.3            |
| <b>Total Level 1</b>   | <b>\$ 215.5</b>    | <b>\$ 285.5</b> |
| <b>Level 2:</b>  |                    |                 |
| U.S. Government Issued Debt Securities (Agency and Treasury) | \$ 82.3            | \$ 81.3         |
| Corporate Debt Securities                                    | 46.1               | 65.3            |
| Asset-Backed Debt Securities                                 | 8.6                | 12.6            |
| Municipal Bonds  | 12.7               | 12.3            |
| Other Fixed Income Securities                                | 10.4               | 16.6            |
| <b>Total Level 2</b>   | <b>\$ 160.1</b>    | <b>\$ 188.1</b> |
| <b>Total Marketable Securities</b>                           | <b>\$ 375.6</b>    | <b>\$ 473.6</b> |

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage obligations, commercial mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

## 6. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

Investments in entities that are not consolidated are included in long-term assets on the balance sheets and earnings impacts from these equity investments are included in Other Income, Net on the statements of income. Eversource's investments included the following:

| (Millions of Dollars)                                  | Ownership Interest | Investment Balance as of December 31, |                   |
|--|--------------------|---------------------------------------|-------------------|
|  |                    | 2022                                  | 2021              |
| Offshore Wind Business - North East Offshore           | 50 %               | \$ 1,947.1                            | \$ 1,213.6        |
| Natural Gas Pipeline - Algonquin Gas Transmission, LLC | 15 %               | 118.8                                 | 121.9             |
| Renewable Energy Investment Fund                       | 90 %               | 84.1                                  | 76.5              |
| Other  | various            | 26.1                                  | 24.3              |
| <b>Total Investments in Unconsolidated Affiliates</b>  |                    | <b>\$ 2,176.1</b>                     | <b>\$ 1,436.3</b> |

For the years ended December 31, 2022, 2021 and 2020, Eversource had equity in earnings of unconsolidated affiliates of \$22.9 million, \$14.2 million, and \$14.2 million, respectively. Eversource received dividends from its equity method investees of \$26.2 million, \$21.6 million, and \$21.8 million, respectively, for the years ended December 31, 2022, 2021 and 2020.

Investments in affiliates where Eversource has the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Any differences between the cost of an investment and the amount of underlying equity in net assets of an investee are considered basis differences, and are determined based upon the estimated fair values of the investee's identifiable assets and liabilities. The carrying amount of Eversource's offshore wind investments exceeded its share of underlying equity in net assets by \$343.1 million and \$300.4 million, respectively, as of December 31, 2022 and 2021. As of December 31, 2022, these basis differences are

primarily comprised of \$168.9 million of equity method goodwill that is not being amortized, intangible assets for PPAs, and capitalized interest.

*Offshore Wind Business:* Eversource's offshore wind business includes a 50 percent ownership interest in North East Offshore, which holds PPAs and contracts for the Revolution Wind, South Fork Wind and Sunrise Wind projects, as well as an undeveloped offshore lease area. The offshore wind investment includes capital expenditures for the three offshore wind projects, as well as capitalized costs related to future development, acquisition costs of offshore lease areas, and capitalized interest. Cash flows used in investing activities presented in Investments in Unconsolidated Affiliates on the statements of cash flows primarily relates to capital contributions in the offshore wind investment.

On May 4, 2022, Eversource announced that it had initiated a strategic review of its offshore wind investment portfolio. As part of that review, Eversource is exploring strategic alternatives that could result in a potential sale of all, or part, of its 50 percent interest in its offshore wind partnership with Ørsted. In late July, Eversource started preliminary and targeted outreach to interested parties. Eversource continues to work with interested parties through this ongoing process and expects to complete this review in the second quarter of 2023. Eversource's strategic review of its offshore wind investment does not impact the presentation of the December 31, 2022 financial statements.

*NSTAR Electric:* As of December 31, 2022 and 2021, NSTAR Electric's investments included a 14.5 percent ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of \$9.3 million and \$9.0 million, respectively.

*Impairment of Equity Method Investments:* Equity method investments are assessed for impairment when conditions exist that indicate that the fair value of the investment is less than book value. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment. No impairments occurred during the year 2022. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment.

Eversource believes that the fair market value of its offshore wind investment is greater than the carrying value based upon management's expectation for future cash flows arising from the sale of all, or part, of its investment. There are uncertainties in a sale process, and there could be changes in market conditions that would impact Eversource's ability to sell this investment or the value it would receive for these assets. In the event that the strategic review does not result in the sale of the offshore wind business or that a sale of the offshore wind business is significantly delayed or at lower than expected value from these changes in market conditions driven by unfavorable developments, such as scheduling or permitting delays, increases in cost estimates, changes to tax laws impacting the project's ability to monetize tax attributes, higher interest rates, and increases in the discount rate, it could result in Eversource having to evaluate whether or not its investment is impaired. Any resulting impairment charge could have a material adverse effect on the financial position and results of operations.

During the year ended December 31, 2020, Eversource recorded an other-than-temporary impairment of \$2.8 million within Other Income, Net on the statement of income, related to a write-off of an investment within a renewable energy fund.

## 7. ASSET RETIREMENT OBLIGATIONS

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily CYAPC's and YAEC's obligation to dispose of spent nuclear fuel and high level waste, and also certain assets containing asbestos and hazardous contamination. Management has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a long-term liability with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities is as follows:

| (Millions of Dollars)               | As of December 31, |         |                |        |            |         |                |        |
|-------------------------------------|--------------------|---------|----------------|--------|------------|---------|----------------|--------|
|                                     | 2022               |         |                |        | 2021       |         |                |        |
|                                     | Eversource         | CL&P    | NSTAR Electric | PSNH   | Eversource | CL&P    | NSTAR Electric | PSNH   |
| Balance as of Beginning of Year     | \$ 500.1           | \$ 35.0 | \$ 97.5        | \$ 4.7 | \$ 499.7   | \$ 33.4 | \$ 91.8        | \$ 4.4 |
| Liabilities Settled During the Year | (22.3)             | —       | —              | —      | (23.9)     | (0.6)   | —              | —      |
| Accretion                           | 28.9               | 2.4     | 4.1            | 0.2    | 29.4       | 2.2     | 4.0            | 0.3    |
| Revisions in Estimated Cash Flows   | (4.0)              | —       | (0.3)          | —      | (5.1)      | —       | 1.7            | —      |
| Balance as of End of Year           | \$ 502.7           | \$ 37.4 | \$ 101.3       | \$ 4.9 | \$ 500.1   | \$ 35.0 | \$ 97.5        | \$ 4.7 |

Eversource's amounts include CYAPC and YAEC's AROs of \$320.5 million and \$325.9 million as of December 31, 2022 and 2021, respectively. The fair value of the ARO for CYAPC and YAEC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste and other assumptions, including discount rates. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in

the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEC spent nuclear fuel trusts are restricted for settling the ARO and all other nuclear fuel storage obligations. For further information on the assets held in the spent nuclear fuel trusts, see Note 5, "Marketable Securities," to the financial statements.

## 8. SHORT-TERM DEBT

*Short-Term Debt - Borrowing Limits:* The amount of short-term borrowings that may be incurred by CL&P and NSTAR Electric is subject to periodic approval by the FERC. Because the NHPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On December 3, 2021, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed \$600 million outstanding at any one time, through December 31, 2023. On December 3, 2021, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed \$655 million outstanding at any one time, through December 31, 2023.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional \$60 million until further ordered by the NHPUC. As of December 31, 2022, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus \$60 million totaled \$443.5 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2022, CL&P had \$1.01 billion of unsecured debt capacity available under this authorization.

Yankee Gas, NSTAR Gas and EGMA are not required to obtain approval from any state or federal authority to incur short-term debt.

*Short-Term Debt - Commercial Paper Programs and Credit Agreements:* Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 15, 2027. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 15, 2027. This revolving credit facility serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

|  | Borrowings Outstanding<br>as of December 31, |            | Available Borrowing Capacity<br>as of December 31, |          | Weighted-Average Interest Rate<br>as of December 31, |        |
|--|--|------------|--|----------|--|--------|
|  | 2022   | 2021       | 2022   | 2021     | 2022   | 2021   |
| (Millions of Dollars)                      |  |            |  |          |  |        |
| Eversource Parent Commercial Paper Program | \$ 1,442.2                                   | \$ 1,343.0 | \$ 557.8   | \$ 657.0 | 4.63 %   | 0.31 % |
| NSTAR Electric Commercial Paper Program    | —  | 162.5      | 650.0  | 487.5    | — %  | 0.14 % |

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2022 or 2021.

CL&P and PSNH have uncommitted line of credit agreements totaling \$450 million and \$300 million, respectively, which will expire on May 12, 2023. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2022.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time.

Under the credit facilities described above, Eversource and its subsidiaries, including CL&P, NSTAR Electric, PSNH, NSTAR Gas, EGMA, Yankee Gas, and Aquarion Water Company of Connecticut, must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2022 and 2021, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid, and additional borrowings by such borrower would not be permitted under its respective credit facility.

*Intercompany Borrowings:* Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of \$173.3 million. As of December 31, 2021, there were intercompany loans from Eversource parent to PSNH of \$110.6 million. Intercompany loans from Eversource parent are included in Notes Payable to Eversource Parent and classified in current liabilities on the respective subsidiary's balance sheets.

*Sources and Uses of Cash:* The Company expects the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

**9. LONG-TERM DEBT**

Details of long-term debt outstanding are as follows:

| CL&P<br>(Millions of Dollars)                               | Interest Rate | As of December 31, |            |
|---|---------------|--------------------|------------|
|   |               | 2022               | 2021       |
| <b>First Mortgage Bonds:</b>                                |               |                    |            |
| 1994 Series D due 2024                                      | 7.875 %       | \$ 139.8           | \$ 139.8   |
| 2004 Series B due 2034                                      | 5.750 %       | 130.0              | 130.0      |
| 2005 Series B due 2035                                      | 5.625 %       | 100.0              | 100.0      |
| 2006 Series A due 2036                                      | 6.350 %       | 250.0              | 250.0      |
| 2007 Series B due 2037                                      | 5.750 %       | 150.0              | 150.0      |
| 2007 Series D due 2037                                      | 6.375 %       | 100.0              | 100.0      |
| 2013 Series A due 2023                                      | 2.500 %       | 400.0              | 400.0      |
| 2014 Series A due 2044                                      | 4.300 %       | 475.0              | 475.0      |
| 2015 Series A due 2045                                      | 4.150 %       | 350.0              | 350.0      |
| 2017 Series A due 2027                                      | 3.200 %       | 500.0              | 500.0      |
| 2018 Series A due 2048                                      | 4.000 %       | 800.0              | 800.0      |
| 2020 Series A due 2025                                      | 0.750 %       | 400.0              | 400.0      |
| 2021 Series A due 2031                                      | 2.050 %       | 425.0              | 425.0      |
| Total First Mortgage Bonds                                  |               | 4,219.8            | 4,219.8    |
| Less Amounts due Within One Year                            |               | (400.0)            | —          |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |               | 400.0              | —          |
| Unamortized Premiums and Discounts, Net                     |               | 21.5               | 23.1       |
| Unamortized Debt Issuance Costs                             |               | (24.8)             | (27.5)     |
| CL&P Long-Term Debt   |               | \$ 4,216.5         | \$ 4,215.4 |
| <b>NSTAR Electric</b>                                       |               |                    |            |
| (Millions of Dollars)                                       |               |                    |            |
|   | Interest Rate | As of December 31, |            |
|   |               | 2022               | 2021       |
| <b>Debentures:</b>  |               |                    |            |
| 2006 Debentures due 2036                                    | 5.750 %       | \$ 200.0           | \$ 200.0   |
| 2010 Debentures due 2040                                    | 5.500 %       | 300.0              | 300.0      |
| 2012 Debentures due 2022                                    | 2.375 %       | —                  | 400.0      |
| 2014 Debentures due 2044                                    | 4.400 %       | 300.0              | 300.0      |
| 2015 Debentures due 2025                                    | 3.250 %       | 250.0              | 250.0      |
| 2016 Debentures due 2026                                    | 2.700 %       | 250.0              | 250.0      |
| 2017 Debentures due 2027                                    | 3.200 %       | 700.0              | 700.0      |
| 2019 Debentures due 2029                                    | 3.250 %       | 400.0              | 400.0      |
| 2020 Debentures due 2030                                    | 3.950 %       | 400.0              | 400.0      |
| 2021 Debentures due 2051                                    | 3.100 %       | 300.0              | 300.0      |
| 2021 Debentures due 2031                                    | 1.950 %       | 300.0              | 300.0      |
| 2022 Debentures due 2052                                    | 4.550 %       | 450.0              | —          |
| 2022 Debentures due 2052                                    | 4.950 %       | 400.0              | —          |
| Total Debentures  |               | 4,250.0            | 3,800.0    |
| <b>Notes:</b>   |               |                    |            |
| 2004 Senior Notes Series B due 2034                         | 5.900 %       | 50.0               | 50.0       |
| 2007 Senior Notes Series D due 2037                         | 6.700 %       | 40.0               | 40.0       |
| 2013 Senior Notes Series G due 2023                         | 3.880 %       | 80.0               | 80.0       |
| 2016 Senior Notes Series H due 2026                         | 2.750 %       | 50.0               | 50.0       |
| Total Notes   |               | 220.0              | 220.0      |
| Less Amounts due Within One Year                            |               | (80.0)             | (400.0)    |
| Unamortized Premiums and Discounts, Net                     |               | (14.8)             | (11.2)     |
| Unamortized Debt Issuance Costs                             |               | (30.1)             | (23.4)     |
| NSTAR Electric Long-Term Debt                               |               | \$ 4,345.1         | \$ 3,585.4 |

| PSNH<br>(Millions of Dollars)                               | Interest Rate | As of December 31, |            |
|---|---------------|--------------------|------------|
|   |               | 2022               | 2021       |
| First Mortgage Bonds:                                       |               |                    |            |
| 2005 Series M due 2035                                      | 5.600 %       | \$ 50.0            | \$ 50.0    |
| 2013 Series S due 2023                                      | 3.500 %       | 325.0              | 325.0      |
| 2019 Series T due 2049                                      | 3.600 %       | 300.0              | 300.0      |
| 2020 Series U due 2050                                      | 2.400 %       | 150.0              | 150.0      |
| 2021 Series V due 2031                                      | 2.200 %       | 350.0              | 350.0      |
| Total First Mortgage Bonds                                  |               | 1,175.0            | 1,175.0    |
| Less Amounts due Within One Year                            |               | (325.0)            | —          |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |               | 295.3              | —          |
| Unamortized Premiums and Discounts, Net                     |               | (2.5)              | (2.6)      |
| Unamortized Debt Issuance Costs                             |               | (7.9)              | (8.6)      |
| PSNH Long-Term Debt   |               | \$ 1,134.9         | \$ 1,163.8 |

| OTHER<br>(Millions of Dollars)                              | Interest Rate    | As of December 31, |             |
|---|------------------|--------------------|-------------|
|   |                  | 2022               | 2021        |
| Yankee Gas - First Mortgage Bonds due 2024 - 2051           | 1.380 % - 5.350% | \$ 845.0           | \$ 765.0    |
| NSTAR Gas - First Mortgage Bonds due 2025 - 2051            | 2.250 % - 7.110% | 705.0              | 580.0       |
| EGMA - First Mortgage Bonds due 2031 - 2052                 | 2.110 % - 4.700% | 650.0              | 550.0       |
| Aquarion - Senior Notes due 2024                            | 4.000%           | 360.0              | 360.0       |
| Aquarion - Unsecured Notes due 2023 - 2052                  | — % - 6.430%     | 464.7              | 394.9       |
| Aquarion - Secured Debt due 2023 - 2044                     | 2.864 % - 9.290% | 34.4               | 39.6        |
| Eversource Parent - Senior Notes due 2023 - 2050            | 0.800 % - 4.600% | 8,150.0            | 6,100.0     |
| Pre-1983 Spent Nuclear Fuel Obligation (CYAPC)              |                  | 11.9               | 11.7        |
| Fair Value Adjustment <sup>(2)</sup>                        |                  | 26.2               | 43.8        |
| Less Fair Value Adjustment - Current Portion <sup>(2)</sup> |                  | (7.0)              | (17.7)      |
| Less Amounts due in One Year                                |                  | (1,203.4)          | (775.4)     |
| Unamortized Premiums and Discounts, Net                     |                  | 40.1               | 43.4        |
| Unamortized Debt Issuance Costs                             |                  | (49.4)             | (36.3)      |
| Total Other Long-Term Debt                                  |                  | \$ 10,027.5        | \$ 8,059.0  |
| Total Eversource Long-Term Debt                             |                  | \$ 19,724.0        | \$ 17,023.6 |

<sup>(1)</sup> As a result of the CL&P and PSNH long-term debt issuances in January 2023, \$400 million and \$295.3 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and PSNH's balance sheets as of December 31, 2022.

<sup>(2)</sup> The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record long-term debt at fair value on the dates of the 2012 merger with NSTAR and the 2017 acquisition of Aquarion.

*Availability under Long-Term Debt Issuance Authorizations:* On December 14, 2022, the NHPUC approved PSNH's request for authorization to issue up to \$600 million in long-term debt through December 31, 2023. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to \$1.15 billion in long-term debt through December 31, 2024. On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to \$325 million in long-term debt through December 31, 2024. The remaining Eversource operating companies, including NSTAR Electric, have utilized the long-term debt authorizations in place with the respective regulatory commissions.

*Long-Term Debt Issuances and Repayments:* The following table summarizes long-term debt issuances and repayments:

| (Millions of Dollars)                   | Interest Rate | Issuance/ (Repayment) | Issue Date or Repayment Date | Maturity Date  | Use of Proceeds for Issuance/ Repayment Information  |
|---|---------------|-----------------------|------------------------------|----------------|--|
| CL&P 2023 Series A First Mortgage Bonds | 5.25 %        | \$ 500.0              | January 2023                 | January 2053   | Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital  |
| CL&P 2013 Series A First Mortgage Bonds | 2.50 %        | (400.0)               | January 2023                 | January 2023   | Paid at maturity   |
| NSTAR Electric 2022 Debentures          | 4.55 %        | 450.0                 | May 2022                     | June 2052      | Repaid short-term debt, paid capital expenditures and working capital  |
| NSTAR Electric 2022 Debentures          | 4.95 %        | 400.0                 | September 2022               | September 2052 | Refinanced investments in eligible green expenditures, which were previously financed using short-term debt from October 1, 2020 through June 30, 2022 |
| NSTAR Electric 2012 Debentures          | 2.375 %       | (400.0)               | October 2022                 | October 2022   | Paid at maturity   |
| PSNH Series W First Mortgage Bonds      | 5.15 %        | 300.0                 | January 2023                 | January 2053   | Repaid short-term debt, paid capital expenditures and working capital  |
| Eversource Parent Series V Senior Notes | 2.90 %        | 650.0                 | February 2022                | March 2027     | Repaid Series K Senior Notes at maturity and short-term debt   |

| (Millions of Dollars)  | Interest Rate | Issuance/ (Repayment) | Issue Date or Repayment Date | Maturity Date  | Use of Proceeds for Issuance/ Repayment Information                                  |
|--|---------------|-----------------------|------------------------------|----------------|--|
| Eversource Parent Series W Senior Notes                        | 3.375 %       | 650.0                 | February 2022                | March 2032     | Repaid Series K Senior Notes at maturity and short-term debt                         |
| Eversource Parent Series X Senior Notes                        | 4.20 %        | 900.0                 | June 2022                    | June 2024      | Repaid short-term debt and paid working capital                                      |
| Eversource Parent Series Y Senior Notes                        | 4.60 %        | 600.0                 | June 2022                    | July 2027      | Repaid short-term debt and paid working capital                                      |
| Eversource Parent Series K Senior Notes                        | 2.75 %        | (750.0)               | March 2022                   | March 2022     | Paid at maturity   |
| Yankee Gas Series B First Mortgage Bonds                       | 8.48 %        | (20.0)                | March 2022                   | March 2022     | Paid at maturity   |
| Yankee Gas Series U First Mortgage Bonds                       | 4.31 %        | 100.0                 | September 2022               | September 2032 | Repaid short-term debt, paid capital expenditures and for general corporate purposes |
| EGMA Series C First Mortgage Bonds                             | 4.70 %        | 100.0                 | June 2022                    | June 2052      | Repaid short-term debt, paid capital expenditures and for general corporate purposes |
| NSTAR Gas Series V First Mortgage Bonds                        | 4.40 %        | 125.0                 | July 2022                    | August 2032    | Repaid short-term debt, paid capital expenditures and for general corporate purposes |
| Aquarion Water Company of New Hampshire General Mortgage Bonds | 4.45 %        | (5.0)                 | July 2022                    | July 2022      | Paid at maturity   |
| Aquarion Water Company of Connecticut Senior Notes             | 4.69 %        | 70.0                  | August 2022                  | September 2052 | Repaid short-term debt   |

*Long-Term Debt Provisions:* The utility plant of CL&P, PSNH, Yankee Gas, NSTAR Gas, EGMA and a portion of Aquarion is subject to the lien of each company's respective first mortgage bond indenture. The Eversource parent, NSTAR Electric and a portion of Aquarion debt is unsecured. Additionally, the long-term debt agreements provide that Eversource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric, NSTAR Gas and Aquarion. Under the equity requirements, NSTAR Electric's and Aquarion's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

Certain secured and unsecured long-term debt securities are callable at redemption price or are subject to make-whole provisions.

No long-term debt defaults have occurred as of December 31, 2022.

*CYAPC's Pre-1983 Spent Nuclear Fuel Obligation:* Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel). CYAPC has partially paid this obligation and recorded an accrual for its remaining liability to the DOE. This liability accrues interest costs at the 3-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. As of December 31, 2022 and 2021, as a result of consolidating CYAPC, Eversource has consolidated \$11.9 million and \$11.7 million, respectively, in pre-1983 spent nuclear fuel obligations to the DOE. The obligation includes accumulated interest costs of \$8.8 million and \$8.7 million as of December 31, 2022 and 2021, respectively. CYAPC maintains a trust to fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5, "Marketable Securities," to the financial statements. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

*Long-Term Debt Maturities:* Long-term debt maturities on debt outstanding for the years 2023 through 2027 and thereafter are shown below. These amounts exclude PSNH rate reduction bonds, CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2022:

| (Millions of Dollars) | Eversource  | CL&P       | NSTAR Electric | PSNH       |
|-----------------------|-------------|------------|----------------|------------|
| 2023                  | \$ 2,008.4  | \$ 400.0   | \$ 80.0        | \$ 325.0   |
| 2024                  | 1,950.0     | 139.8      | —              | —          |
| 2025                  | 1,400.2     | 400.0      | 250.0          | —          |
| 2026                  | 940.2       | —          | 300.0          | —          |
| 2027                  | 2,539.2     | 500.0      | 700.0          | —          |
| Thereafter            | 12,236.0    | 2,780.0    | 3,140.0        | 850.0      |
| Total                 | \$ 21,074.0 | \$ 4,219.8 | \$ 4,470.0     | \$ 1,175.0 |

## 10. RATE REDUCTION BONDS AND VARIABLE INTEREST ENTITIES

*Rate Reduction Bonds:* In May 2018, PSNH Funding, a wholly-owned subsidiary of PSNH, issued \$635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and are paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC in January 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections are used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections

from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

PSNH Funding was formed solely to issue RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. PSNH Funding is considered a VIE primarily because the equity capitalization is insufficient to support its operations. PSNH has the power to direct the significant activities of the VIE and is most closely associated with the VIE as compared to other interest holders. Therefore, PSNH is considered the primary beneficiary and consolidates PSNH Funding in its consolidated financial statements. The following tables summarize the impact of PSNH Funding on PSNH's balance sheets and income statements:

(Millions of Dollars)

|  | As of December 31, |         |
|--|--------------------|---------|
|  | 2022               | 2021    |
| PSNH Balance Sheets:   |                    |         |
| Restricted Cash - Current Portion (included in Current Assets)           | \$ 32.4            | \$ 31.1 |
| Restricted Cash - Long-Term Portion (included in Other Long-Term Assets) | 3.2                | 3.2     |
| Securitized Stranded Cost (included in Regulatory Assets)                | 435.7              | 478.9   |
| Other Regulatory Liabilities (included in Regulatory Liabilities)        | 6.0                | 5.4     |
| Accrued Interest (included in Other Current Liabilities)                 | 6.9                | 7.5     |
| Rate Reduction Bonds - Current Portion                                   | 43.2               | 43.2    |
| Rate Reduction Bonds - Long-Term Portion                                 | 410.5              | 453.7   |

(Millions of Dollars)

|  | For the Years Ended December 31, |         |         |
|--|----------------------------------|---------|---------|
|  | 2022                             | 2021    | 2020    |
| PSNH Income Statements:  |                                  |         |         |
| Amortization of RRB Principal (included in Amortization of Regulatory Assets, Net) | \$ 43.2                          | \$ 43.2 | \$ 43.2 |
| Interest Expense on RRB Principal (included in Interest Expense)                   | 17.0                             | 18.4    | 19.7    |

Estimated principal payments on RRBs as of December 31, 2022, is summarized annually through 2027 and thereafter as follows:

(Millions of Dollars)

|      | 2023    | 2024    | 2025    | 2026    | 2027    | Thereafter | Total    |
|------|---------|---------|---------|---------|---------|------------|----------|
| PSNH | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 237.7   | \$ 453.7 |

*Variable Interest Entities - Other:* The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in VIEs through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

## 11. EMPLOYEE BENEFITS

### A. Pension Benefits and Postretirement Benefits Other Than Pension

Eversource provides defined benefit retirement plans (Pension Plans) that cover eligible employees and are subject to the provisions of ERISA, as amended by the Pension Protection Act of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains non-qualified defined benefit retirement plans (SERP Plans), which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (PBOP Plans) that provide life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses to eligible employees that meet certain age and service eligibility requirements. The benefits provided under the PBOP Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

*Funded Status:* The Pension, SERP and PBOP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following tables provide information on the plan benefit obligations, fair values of plan assets, and funded status:

|   | Pension and SERP   |              |                |            |              |              |                |            |
|---|--------------------|--------------|----------------|------------|--------------|--------------|----------------|------------|
|   | As of December 31, |              |                |            |              |              |                |            |
|   | 2022               |              |                |            | 2021         |              |                |            |
| (Millions of Dollars)                                     | Eversource         | CL&P         | NSTAR Electric | PSNH       | Eversource   | CL&P         | NSTAR Electric | PSNH       |
| <b>Change in Benefit Obligation:</b>                      |                    |              |                |            |              |              |                |            |
| Benefit Obligation as of Beginning of Year                | \$ (6,729.7)       | \$ (1,330.9) | \$ (1,448.4)   | \$ (721.0) | \$ (7,045.3) | \$ (1,477.3) | \$ (1,517.9)   | \$ (748.7) |
| Service Cost  | (70.1)             | (18.7)       | (13.8)         | (6.9)      | (85.8)       | (23.0)       | (15.8)         | (8.9)      |
| Interest Cost   | (154.5)            | (31.3)       | (32.8)         | (16.9)     | (130.0)      | (27.3)       | (26.8)         | (14.5)     |
| Actuarial Gain  | 1,385.8            | 284.1        | 295.5          | 156.7      | 177.1        | 127.8        | 20.8           | 14.7       |
| Benefits Paid - Pension                                   | 302.5              | 63.3         | 68.4           | 33.9       | 309.5        | 64.6         | 68.7           | 34.7       |
| Benefits Paid - Lump Sum                                  | 33.0               | —            | 14.8           | 1.0        | 34.7         | —            | 15.6           | —          |
| Benefits Paid - SERP                                      | 12.9               | 0.3          | 0.2            | 0.4        | 10.1         | 0.3          | 0.2            | 0.4        |
| Employee Transfers  | —                  | 3.2          | 5.7            | (3.4)      | —            | 4.0          | 6.8            | 1.3        |
| Benefit Obligation as of End of Year                      | \$ (5,220.1)       | \$ (1,030.0) | \$ (1,110.4)   | \$ (556.2) | \$ (6,729.7) | \$ (1,330.9) | \$ (1,448.4)   | \$ (721.0) |
| <b>Change in Pension Plan Assets:</b>                     |                    |              |                |            |              |              |                |            |
| Fair Value of Pension Plan Assets as of Beginning of Year | \$ 6,495.5         | \$ 1,323.8   | \$ 1,596.0     | \$ 694.6   | \$ 5,409.2   | \$ 1,043.1   | \$ 1,345.1     | \$ 593.7   |
| Employer Contributions                                    | 80.0               | —            | 15.0           | —          | 180.0        | 98.9         | 30.0           | —          |
| Actual Return on Pension Plan Assets                      | (433.6)            | (85.3)       | (103.3)        | (45.1)     | 1,250.5      | 250.4        | 312.0          | 136.9      |
| Benefits Paid - Pension                                   | (302.5)            | (63.3)       | (68.4)         | (33.9)     | (309.5)      | (64.6)       | (68.7)         | (34.7)     |
| Benefits Paid - Lump Sum                                  | (33.0)             | —            | (14.8)         | (1.0)      | (34.7)       | —            | (15.6)         | —          |
| Employee Transfers  | —                  | (3.2)        | (5.7)          | 3.4        | —            | (4.0)        | (6.8)          | (1.3)      |
| Fair Value of Pension Plan Assets as of End of Year       | \$ 5,806.4         | \$ 1,172.0   | \$ 1,418.8     | \$ 618.0   | \$ 6,495.5   | \$ 1,323.8   | \$ 1,596.0     | \$ 694.6   |
| Funded Status as of December 31st                         | \$ 586.3           | \$ 142.0     | \$ 308.4       | \$ 61.8    | \$ (234.2)   | \$ (7.1)     | \$ 147.6       | \$ (26.4)  |

Actuarial Gains and Losses: For the year ended December 31, 2022, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's Pension and SERP Plans' projected benefit obligation of \$1.48 billion. For the year ended December 31, 2021, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's Pension and SERP Plans' projected benefit obligation of \$286.8 million, which was partially offset by actuarial losses resulting from changes in the mortality assumption.

As of December 31, 2022 and 2021, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

| (Millions of Dollars) | Eversource | CL&P     | NSTAR Electric | PSNH     |
|-----------------------|------------|----------|----------------|----------|
| 2022                  | \$ 4,911.6 | \$ 960.7 | \$ 1,055.1     | \$ 516.9 |
| 2021                  | 6,337.3    | 1,241.1  | 1,376.1        | 670.3    |

|   | PBOP               |            |                |           |            |            |                |            |
|---|--------------------|------------|----------------|-----------|------------|------------|----------------|------------|
|   | As of December 31, |            |                |           |            |            |                |            |
|   | 2022               |            |                |           | 2021       |            |                |            |
| (Millions of Dollars)                             | Eversource         | CL&P       | NSTAR Electric | PSNH      | Eversource | CL&P       | NSTAR Electric | PSNH       |
| <b>Change in Benefit Obligation:</b>              |                    |            |                |           |            |            |                |            |
| Benefit Obligation as of Beginning of Year        | \$ (884.3)         | \$ (165.5) | \$ (238.4)     | \$ (92.3) | \$ (993.9) | \$ (178.6) | \$ (260.5)     | \$ (109.5) |
| Service Cost                                      | (11.6)             | (2.0)      | (2.0)          | (1.1)     | (13.5)     | (2.3)      | (2.4)          | (1.2)      |
| Interest Cost                                     | (20.2)             | (3.7)      | (5.3)          | (2.2)     | (17.4)     | (3.2)      | (4.4)          | (1.8)      |
| Actuarial Gain                                    | 173.6              | 33.0       | 39.4           | 15.2      | 81.4       | 5.8        | 11.5           | 14.6       |
| Benefits Paid                                     | 52.1               | 10.4       | 16.6           | 6.0       | 51.7       | 10.9       | 16.3           | 5.6        |
| Employee Transfers                                | —                  | (0.1)      | 0.2            | (0.2)     | —          | 1.9        | 1.1            | —          |
| Impact of Acquisitions                            | (3.3)              | —          | —              | —         | 7.4        | —          | —              | —          |
| Benefit Obligation as of End of Year              | \$ (693.7)         | \$ (127.9) | \$ (189.5)     | \$ (74.6) | \$ (884.3) | \$ (165.5) | \$ (238.4)     | \$ (92.3)  |
| <b>Change in Plan Assets:</b>                     |                    |            |                |           |            |            |                |            |
| Fair Value of Plan Assets as of Beginning of Year | \$ 1,138.3         | \$ 145.7   | \$ 530.0       | \$ 88.0   | \$ 1,004.1 | \$ 134.1   | \$ 464.6       | \$ 79.4    |
| Actual Return on Plan Assets                      | (119.6)            | (15.0)     | (57.0)         | (9.8)     | 183.2      | 24.1       | 84.2           | 14.2       |
| Employer Contributions                            | 3.1                | —          | —              | —         | 2.3        | —          | —              | —          |
| Benefits Paid                                     | (51.7)             | (10.4)     | (16.6)         | (6.0)     | (51.3)     | (10.9)     | (16.3)         | (5.6)      |
| Employee Transfers                                | —                  | 0.3        | (0.3)          | 0.1       | —          | (1.6)      | (2.5)          | —          |
| Fair Value of Plan Assets as of End of Year       | \$ 970.1           | \$ 120.6   | \$ 456.1       | \$ 72.3   | \$ 1,138.3 | \$ 145.7   | \$ 530.0       | \$ 88.0    |
| Funded Status as of December 31st                 | \$ 276.4           | \$ (7.3)   | \$ 266.6       | \$ (2.3)  | \$ 254.0   | \$ (19.8)  | \$ 291.6       | \$ (4.3)   |

Actuarial Gains and Losses: For the year ended December 31, 2022, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP projected benefit obligation of \$180.1 million. For the year ended December 31, 2021, actuarial gains were primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP liability of \$29.8 million, and by changes in our retirement assumptions.

A reconciliation of the prepaid assets and liabilities within the Eversource Pension, SERP and PBOP Plans' funded status to the balance sheets is as follows:

| (Millions of Dollars)                | As of December 31, |          |                |         |            |         |                |         |
|--------------------------------------|--------------------|----------|----------------|---------|------------|---------|----------------|---------|
|                                      | 2022               |          |                |         | 2021       |         |                |         |
|                                      | Eversource         | CL&P     | NSTAR Electric | PSNH    | Eversource | CL&P    | NSTAR Electric | PSNH    |
| Prepaid Pension                      | \$ 756.7           | \$ 147.9 | \$ 310.2       | \$ 66.4 | \$ —       | \$ 0.4  | \$ 149.8       | \$ —    |
| Prepaid PBOP                         | 288.8              | —        | 266.6          | —       | 272.0      | —       | 291.6          | —       |
| Prepaid Pension and PBOP             | \$ 1,045.5         | \$ 147.9 | \$ 576.8       | \$ 66.4 | \$ 272.0   | \$ 0.4  | \$ 441.4       | \$ —    |
| Accrued Pension                      | \$ 3.7             | \$ —     | \$ —           | \$ —    | \$ 58.1    | \$ —    | \$ —           | \$ 20.6 |
| Accrued SERP                         | 166.7              | 5.9      | 1.8            | 4.6     | 176.1      | 7.5     | 2.2            | 5.8     |
| Accrued PBOP                         | 12.4               | 7.3      | —              | 2.3     | 18.0       | 19.8    | —              | 4.3     |
| Less: Accrued SERP - current portion | (47.3)             | (0.3)    | (0.2)          | (0.4)   | (9.7)      | (0.5)   | (0.2)          | (0.5)   |
| Accrued Pension, SERP and PBOP       | \$ 135.5           | \$ 12.9  | \$ 1.6         | \$ 6.5  | \$ 242.5   | \$ 26.8 | \$ 2.0         | \$ 30.2 |

The following actuarial assumptions were used in calculating the Pension, SERP and PBOP Plans' year end funded status:

|                               | Pension and SERP   |      |      |      | PBOP               |       |       |  |
|-------------------------------|--------------------|------|------|------|--------------------|-------|-------|--|
|                               | As of December 31, |      |      |      | As of December 31, |       |       |  |
|                               | 2022               |      | 2021 |      | 2022               |       | 2021  |  |
| Discount Rate                 | 5.1%               | 5.2% | 2.8% | 3.0% | 5.2%               | 2.91% | 2.92% |  |
| Compensation/Progression Rate | 3.5%               | 4.0% | 3.5% | 4.0% | N/A                |       |       |  |

For the Eversource Service PBOP Plan, the health care cost trend rate is not applicable. For the Aquarion PBOP Plan, the health care cost trend rate for pre-65 retirees is 7 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

*Expense:* Eversource charges net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year. The Company utilizes the spot rate methodology to estimate the discount rate for the service and interest cost components of benefit expense, which provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve.

The components of net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans, prior to amounts capitalized as Property, Plant and Equipment or deferred as regulatory assets/(liabilities) for future recovery or refund, are shown below. The service cost component of net periodic benefit plan expense/(income), less the capitalized portion, is included in Operations and Maintenance expense on the statements of income. The remaining components of net periodic benefit plan expense/(income), less the deferred portion, are included in Other Income, Net on the statements of income. Pension, SERP and PBOP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include intercompany allocations of net periodic benefit plan expense/(income), as these amounts are cash settled on a short-term basis.

| (Millions of Dollars)                  | Pension and SERP                     |           |                |           | PBOP                                 |          |                |          |
|--|--------------------------------------|-----------|----------------|-----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2022 |           |                |           | For the Year Ended December 31, 2022 |          |                |          |
|  | Eversource                           | CL&P      | NSTAR Electric | PSNH      | Eversource                           | CL&P     | NSTAR Electric | PSNH     |
| Service Cost                           | \$ 70.1                              | \$ 18.7   | \$ 13.8        | \$ 6.9    | \$ 11.6                              | \$ 2.0   | \$ 2.0         | \$ 1.1   |
| Interest Cost                          | 154.5                                | 31.3      | 32.8           | 16.9      | 20.2                                 | 3.7      | 5.3            | 2.2      |
| Expected Return on Plan Assets         | (523.6)                              | (106.3)   | (128.4)        | (56.1)    | (89.9)                               | (11.4)   | (42.4)         | (6.7)    |
| Actuarial Loss                         | 116.0                                | 16.2      | 32.8           | 7.9       | —                                    | —        | —              | —        |
| Prior Service Cost/(Credit)            | 1.4                                  | —         | 0.3            | —         | (21.7)                               | 1.1      | (17.0)         | 0.4      |
| Total Net Periodic Benefit Plan Income | \$ (181.6)                           | \$ (40.1) | \$ (48.7)      | \$ (24.4) | \$ (79.8)                            | \$ (4.6) | \$ (52.1)      | \$ (3.0) |
| Intercompany Income Allocations        | N/A                                  | \$ (16.0) | \$ (12.4)      | \$ (3.6)  | N/A                                  | \$ (3.7) | \$ (3.6)       | \$ (1.2) |

| (Millions of Dollars)                            | Pension and SERP                     |         |                   |          | PBOP                                 |          |                   |          |
|--|--------------------------------------|---------|-------------------|----------|--------------------------------------|----------|-------------------|----------|
|  | For the Year Ended December 31, 2021 |         |                   |          | For the Year Ended December 31, 2021 |          |                   |          |
|  | Eversource                           | CL&P    | NSTAR<br>Electric | PSNH     | Eversource                           | CL&P     | NSTAR<br>Electric | PSNH     |
| Service Cost                                     | \$ 85.8                              | \$ 23.0 | \$ 15.8           | \$ 8.9   | \$ 13.5                              | \$ 2.3   | \$ 2.4            | \$ 1.2   |
| Interest Cost                                    | 130.0                                | 27.3    | 26.8              | 14.5     | 17.4                                 | 3.2      | 4.4               | 1.8      |
| Expected Return on Plan Assets                   | (437.5)                              | (86.8)  | (108.1)           | (47.5)   | (79.1)                               | (10.3)   | (36.9)            | (6.1)    |
| Actuarial Loss                                   | 243.9                                | 45.5    | 61.6              | 20.7     | 8.9                                  | 1.8      | 2.4               | 0.7      |
| Prior Service Cost/(Credit)                      | 1.4                                  | —       | 0.3               | —        | (21.2)                               | 1.1      | (17.0)            | 0.4      |
| Total Net Periodic Benefit Plan Expense/(Income) | \$ 23.6                              | \$ 9.0  | \$ (3.6)          | \$ (3.4) | \$ (60.5)                            | \$ (1.9) | \$ (44.7)         | \$ (2.0) |
| Intercompany Expense/(Income) Allocations        | N/A                                  | \$ 8.0  | \$ 8.8            | \$ 2.7   | N/A                                  | \$ (1.6) | \$ (1.9)          | \$ (0.6) |

| (Millions of Dollars)                            | Pension and SERP                     |         |                   |          | PBOP                                 |          |                   |          |
|--|--------------------------------------|---------|-------------------|----------|--------------------------------------|----------|-------------------|----------|
|  | For the Year Ended December 31, 2020 |         |                   |          | For the Year Ended December 31, 2020 |          |                   |          |
|  | Eversource                           | CL&P    | NSTAR<br>Electric | PSNH     | Eversource                           | CL&P     | NSTAR<br>Electric | PSNH     |
| Service Cost                                     | \$ 76.2                              | \$ 21.8 | \$ 15.4           | \$ 8.2   | \$ 10.2                              | \$ 1.7   | \$ 2.1            | \$ 0.9   |
| Interest Cost                                    | 177.8                                | 37.3    | 38.6              | 19.4     | 24.6                                 | 4.4      | 6.6               | 2.8      |
| Expected Return on Plan Assets                   | (400.3)                              | (79.2)  | (103.0)           | (44.7)   | (73.6)                               | (9.9)    | (34.0)            | (5.7)    |
| Actuarial Loss                                   | 202.0                                | 39.2    | 55.2              | 15.6     | 8.4                                  | 1.1      | 2.5               | 0.8      |
| Prior Service Cost/(Credit)                      | 1.2                                  | —       | 0.3               | —        | (21.2)                               | 1.1      | (17.0)            | 0.4      |
| Total Net Periodic Benefit Plan Expense/(Income) | \$ 56.9                              | \$ 19.1 | \$ 6.5            | \$ (1.5) | \$ (51.6)                            | \$ (1.6) | \$ (39.8)         | \$ (0.8) |
| Intercompany Expense/(Income) Allocations        | N/A                                  | \$ 9.1  | \$ 8.9            | \$ 2.9   | N/A                                  | \$ (1.1) | \$ (1.4)          | \$ (0.5) |

The following actuarial assumptions were used to calculate Pension, SERP and PBOP expense amounts:

|                                   | Pension and SERP                 |   |       |      |       |      | PBOP                             |   |       |      |       |      |       |     |       |      |       |      |
|-----------------------------------|----------------------------------|---|-------|------|-------|------|----------------------------------|---|-------|------|-------|------|-------|-----|-------|------|-------|------|
|                                   | For the Years Ended December 31, |   |       |      |       |      | For the Years Ended December 31, |   |       |      |       |      |       |     |       |      |       |      |
|                                   | 2022                             |   | 2021  |      | 2020  |      | 2022                             |   | 2021  |      | 2020  |      |       |     |       |      |       |      |
| Discount Rate                     | 2.2%                             | — | 3.2%  | 1.5% | —     | 3.0% | 2.6%                             | — | 3.5%  | 2.3% | —     | 3.3% | 1.8%  | —   | 3.1%  | 2.7% | —     | 3.6% |
| Expected Long-Term Rate of Return | 8.25%                            |   | 8.25% |      | 8.25% |      | 8.25%                            |   | 8.25% |      | 8.25% |      | 8.25% |     | 8.25% |      | 8.25% |      |
| Compensation/Progression Rate     | 3.5%                             | — | 4.0%  | 3.5% | —     | 4.0% | 3.5%                             | — | 4.0%  | N/A  | N/A   | N/A  | N/A   | N/A | N/A   | N/A  | N/A   | N/A  |

For the Aquarion Pension and PBOP Plans, the expected long-term rate of return was 7 percent for the years ended December 31, 2022 and 2021. For the Aquarion PBOP Plan, the health care cost trend rate was a range of 3.5 percent to 6.5 percent for the year ended December 31, 2022 and 3.5 percent to 6.2 percent for the year ended December 31, 2021.

*Regulatory Assets and Accumulated Other Comprehensive Income/(Loss) Amounts:* The Pension, SERP and PBOP Plans cover eligible employees, including, among others, employees of the regulated companies. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. Regulatory accounting is also applied to the portions of the Eversource Service retiree benefit costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension, SERP and PBOP Plans' funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 16, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income (OCI) as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

| (Millions of Dollars)   | Pension and SERP                 |            |        |           | PBOP                             |            |          |          |
|---|----------------------------------|------------|--------|-----------|----------------------------------|------------|----------|----------|
|   | Regulatory Assets                |            | OCI    |           | Regulatory Assets                |            | OCI      |          |
|   | For the Years Ended December 31, |            |        |           | For the Years Ended December 31, |            |          |          |
|   | 2022                             | 2021       | 2022   | 2021      | 2022                             | 2021       | 2022     | 2021     |
| Actuarial (Gains)/Losses Arising During the Year                                  | \$ (431.6)                       | \$ (961.7) | \$ 4.6 | \$ (28.4) | \$ 36.8                          | \$ (181.5) | \$ (0.8) | \$ (4.0) |
| Actuarial Losses Reclassified as Net Periodic Benefit Expense                     | (107.0)                          | (231.2)    | (9.0)  | (12.7)    | —                                | (8.5)      | —        | (0.4)    |
| Prior Service (Cost)/Credit Reclassified as Net Periodic Benefit (Expense)/Income | (1.2)                            | (1.3)      | (0.2)  | (0.1)     | 21.8                             | 21.1       | (0.1)    | 0.1      |

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Income amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2022 and 2021:

| (Millions of Dollars)       | Regulatory Assets as of December 31, |            | AOCI as of December 31, |         |
|-----------------------------|--------------------------------------|------------|-------------------------|---------|
|                             | 2022                                 | 2021       | 2022                    | 2021    |
| <b>Pension and SERP</b>     |                                      |            |                         |         |
| Actuarial Loss              | \$ 888.7                             | \$ 1,427.3 | \$ 61.9                 | \$ 66.3 |
| Prior Service Cost          | 4.1                                  | 5.3        | 0.4                     | 0.6     |
| <b>PBOP</b>                 |                                      |            |                         |         |
| Actuarial Loss              | \$ 81.8                              | \$ 45.0    | \$ 2.7                  | \$ 3.5  |
| Prior Service (Credit)/Cost | (108.3)                              | (130.1)    | 0.9                     | 1.0     |

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans, as well as changes in actuarial assumptions impacting the projected benefit obligation, are recorded as unamortized actuarial gains or losses arising during the year in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unamortized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period using the corridor approach.

*Estimated Future Benefit Payments:* The following benefit payments, which reflect expected future service, are expected to be paid by the Pension, SERP and PBOP Plans:

| (Millions of Dollars) | 2023     | 2024     | 2025     | 2026     | 2027     | 2028 - 2032 |
|-----------------------|----------|----------|----------|----------|----------|-------------|
| Pension and SERP      | \$ 401.4 | \$ 374.4 | \$ 380.1 | \$ 383.0 | \$ 384.1 | \$ 1,901.7  |
| PBOP                  | 57.9     | 57.3     | 56.6     | 55.5     | 54.4     | 253.7       |

*Eversource Contributions:* Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2023 and we do not expect to make pension contributions in 2023. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2023. Eversource currently estimates contributing \$5.0 million and \$2.9 million to the Aquarion Pension and PBOP Plans, respectively, in 2023.

*Fair Value of Pension and PBOP Plan Assets:* Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment strategy for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan trust, as well as specific assets within the Pension Plan trust (401(h) assets). The investment policy and strategy of the 401(h) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. Management has assumed long-term rates of return of 8.25 percent for the Eversource Service Pension and PBOP Plan assets and a 7 percent long-term rate of return for the Aquarion Plans to estimate its 2023 Pension and PBOP costs.

These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

|                                | As of December 31,      |                        |                         |                        |
|--------------------------------|-------------------------|------------------------|-------------------------|------------------------|
|                                | 2022                    |                        | 2021                    |                        |
|                                | Target Asset Allocation | Assumed Rate of Return | Target Asset Allocation | Assumed Rate of Return |
| <b>Equity Securities:</b>      |                         |                        |                         |                        |
| United States                  | 15.0 %                  | 8.5 %                  | 15.0 %                  | 8.5 %                  |
| Global                         | 10.0 %                  | 8.75 %                 | 10.0 %                  | 8.75 %                 |
| Non-United States              | 8.0 %                   | 8.5 %                  | 8.0 %                   | 8.5 %                  |
| Emerging Markets               | 4.0 %                   | 10.0 %                 | 4.0 %                   | 10.0 %                 |
| <b>Debt Securities:</b>        |                         |                        |                         |                        |
| Fixed Income                   | 13.0 %                  | 4.0 %                  | 13.0 %                  | 4.0 %                  |
| Public High Yield Fixed Income | 4.0 %                   | 6.5 %                  | 4.0 %                   | 6.5 %                  |
| Private Debt                   | 13.0 %                  | 9.0 %                  | 13.0 %                  | 9.0 %                  |
| Private Equity                 | 18.0 %                  | 12.0 %                 | 18.0 %                  | 12.0 %                 |
| Real Assets                    | 15.0 %                  | 7.5 %                  | 15.0 %                  | 7.5 %                  |

The following table presents, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| <i>(Millions of Dollars)</i>            | <b>Pension Plan</b>                               |                |                      |                   |                   |                 |                      |                   |
|---|---|----------------|----------------------|-------------------|-------------------|-----------------|----------------------|-------------------|
|   | <b>Fair Value Measurements as of December 31,</b> |                |                      |                   |                   |                 |                      |                   |
|   | <b>2022</b>                                       |                |                      |                   | <b>2021</b>       |                 |                      |                   |
| <b>Asset Category:</b>                  | <b>Level 1</b>                                    | <b>Level 2</b> | <b>Uncategorized</b> | <b>Total</b>      | <b>Level 1</b>    | <b>Level 2</b>  | <b>Uncategorized</b> | <b>Total</b>      |
| Equity Securities                       | \$ 407.7  | \$ —           | \$ 1,102.2           | \$ 1,509.9        | \$ 722.5          | \$ —            | \$ 1,385.2           | \$ 2,107.7        |
| Fixed Income <sup>(1)</sup>             | 277.1   | 78.5           | 1,598.8              | 1,954.4           | 139.6             | 233.8           | 1,689.1              | 2,062.5           |
| Private Equity                          | —   | —              | 1,684.9              | 1,684.9           | —                 | —               | 1,702.7              | 1,702.7           |
| Real Assets                             | 181.8   | —              | 731.0                | 912.8             | 218.3             | —               | 702.8                | 921.1             |
| <b>Total</b>                            | <b>\$ 866.6</b>                                   | <b>\$ 78.5</b> | <b>\$ 5,116.9</b>    | <b>\$ 6,062.0</b> | <b>\$ 1,080.4</b> | <b>\$ 233.8</b> | <b>\$ 5,479.8</b>    | <b>\$ 6,794.0</b> |
| Less: 401(h) PBOP Assets <sup>(2)</sup> |   |                |                      | (255.6)           |                   |                 |                      | (298.5)           |
| <b>Total Pension Assets</b>             |   |                |                      | <b>\$ 5,806.4</b> |                   |                 |                      | <b>\$ 6,495.5</b> |

| <i>(Millions of Dollars)</i>           | <b>PBOP Plan</b>                                  |                |                      |                 |                 |                |                      |                   |
|--|---|----------------|----------------------|-----------------|-----------------|----------------|----------------------|-------------------|
|  | <b>Fair Value Measurements as of December 31,</b> |                |                      |                 |                 |                |                      |                   |
|  | <b>2022</b>                                       |                |                      |                 | <b>2021</b>     |                |                      |                   |
| <b>Asset Category:</b>                 | <b>Level 1</b>                                    | <b>Level 2</b> | <b>Uncategorized</b> | <b>Total</b>    | <b>Level 1</b>  | <b>Level 2</b> | <b>Uncategorized</b> | <b>Total</b>      |
| Equity Securities                      | \$ 153.2  | \$ —           | \$ 183.5             | \$ 336.7        | \$ 191.4        | \$ —           | \$ 248.3             | \$ 439.7          |
| Fixed Income                           | 18.2  | 40.2           | 141.1                | 199.5           | 49.7            | 45.2           | 125.5                | 220.4             |
| Private Equity                         | —   | —              | 70.9                 | 70.9            | —               | —              | 58.7                 | 58.7              |
| Real Assets                            | 71.2  | —              | 36.2                 | 107.4           | 90.0            | —              | 31.0                 | 121.0             |
| <b>Total</b>                           | <b>\$ 242.6</b>                                   | <b>\$ 40.2</b> | <b>\$ 431.7</b>      | <b>\$ 714.5</b> | <b>\$ 331.1</b> | <b>\$ 45.2</b> | <b>\$ 463.5</b>      | <b>\$ 839.8</b>   |
| Add: 401(h) PBOP Assets <sup>(2)</sup> |   |                |                      | 255.6           |                 |                |                      | 298.5             |
| <b>Total PBOP Assets</b>               |   |                |                      | <b>\$ 970.1</b> |                 |                |                      | <b>\$ 1,138.3</b> |

<sup>(1)</sup> Fixed Income investments classified as Level 1 as of December 31, 2022 include pending redemption settlements of \$138 million.

<sup>(2)</sup> The assets of the Pension Plan include a 401(h) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities and corporate bonds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, fixed income funds, real asset funds and hedge funds are valued using the net asset value (NAV) as a practical expedient. Assets valued at NAV are uncategorized in the fair value hierarchy. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Private Equity investments, Fixed Income partnership funds and Real Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments, or the NAV of underlying assets held in hedge funds. Equity Securities investments in United States, Global, Non-United States and Emerging Markets that are uncategorized include investments in commingled funds and hedge funds that are overlaid with equity index swaps and futures contracts. Fixed Income investments that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic credit and private debt strategies, and hedge funds that are overlaid with fixed income futures.

#### **B. Defined Contribution Plans**

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

| <i>(Millions of Dollars)</i> | <b>Eversource</b> | <b>CL&amp;P</b> | <b>NSTAR Electric</b> | <b>PSNH</b> |
|------------------------------|-------------------|-----------------|-----------------------|-------------|
| 2022                         | \$ 59.9           | \$ 7.7          | \$ 12.8               | \$ 4.8      |
| 2021                         | 55.5              | 7.0             | 12.2                  | 4.3         |
| 2020                         | 49.4              | 6.6             | 11.8                  | 4.1         |

**C. Share-Based Payments**

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CL&P, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued to their respective employees and officers, as well as for the allocation of costs associated with shares issued to Eversource's service company employees and officers that support CL&P, NSTAR Electric and PSNH.

*Eversource Incentive Plans:* Eversource maintains long-term equity-based incentive plans in which Eversource, CL&P, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 3,200,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2022 and 2021, Eversource had 903,183 and 2,430,716 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

- RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from Capital Surplus, Paid In as RSUs become issued as common shares.
- Performance Shares - Eversource records compensation expense, net of estimated forfeitures, over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon the Company's EPS growth over the requisite service period and level of payout is determined based on the total shareholder return as compared to the Edison Electric Institute (EEI) Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model. Compensation expense is subject to volatility until payout is established.

*RSUs:* Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

|                                     | RSUs<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-----------------|---|
| Outstanding as of December 31, 2021 | 594,623         | \$ 65.70                                  |
| Granted                             | 218,005         | \$ 85.96                                  |
| Shares Issued                       | (174,633)       | \$ 79.89                                  |
| Forfeited                           | (8,261)         | \$ 85.87                                  |
| Outstanding as of December 31, 2022 | 629,734         | \$ 68.52                                  |

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2022, 2021 and 2020 was \$85.96, \$81.89 and \$88.23, respectively. As of December 31, 2022 and 2021, the number and weighted average grant-date fair value of unvested RSUs was 300,592 and \$87.21 per share, and 297,270 and \$83.39 per share, respectively. During 2022, there were 184,540 RSUs at a weighted average grant-date fair value of \$81.07 per share that vested during the year and were either paid or deferred. As of December 31, 2022, 329,142 RSUs were fully vested and deferred and an additional 285,562 are expected to vest.

*Performance Shares:* Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

|                                     | Performance Shares<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-------------------------------|---|
| Outstanding as of December 31, 2021 | 464,507                       | \$ 80.54                                  |
| Granted                             | 337,406                       | \$ 83.34                                  |
| Shares Issued                       | (248,981)                     | \$ 68.96                                  |
| Forfeited                           | (5,642)                       | \$ 85.28                                  |
| Outstanding as of December 31, 2022 | 547,290                       | \$ 87.49                                  |

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2022, 2021 and 2020 was \$83.34, \$76.08 and \$75.36, respectively. As of December 31, 2022 and 2021, the number and weighted average grant-date fair value of unvested performance shares was 457,069 and \$88.43 per share, and 436,957 and \$81.41 per share, respectively. During 2022, there were 311,553 performance shares at a weighted average grant-date fair value of \$73.15 per share that vested during the year and were either paid or deferred. As of December 31, 2022, 90,221 performance shares were fully vested and deferred.

*Compensation Expense:* The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |         |         |
|-------------------------------------|----------------------------------|---------|---------|
|                                     | 2022                             | 2021    | 2020    |
| Compensation Expense                | \$ 33.4                          | \$ 28.2 | \$ 33.9 |
| Future Income Tax Benefit           | 8.7                              | 7.3     | 8.9     |

| (Millions of Dollars)     | For the Years Ended December 31, |                |        |        |                |        |         |                |        |
|---------------------------|----------------------------------|----------------|--------|--------|----------------|--------|---------|----------------|--------|
|                           | 2022                             |                |        | 2021   |                |        | 2020    |                |        |
|                           | CL&P                             | NSTAR Electric | PSNH   | CL&P   | NSTAR Electric | PSNH   | CL&P    | NSTAR Electric | PSNH   |
| Compensation Expense      | \$ 10.0                          | \$ 10.7        | \$ 3.6 | \$ 8.8 | \$ 9.0         | \$ 3.0 | \$ 10.9 | \$ 11.3        | \$ 3.6 |
| Future Income Tax Benefit | 2.6                              | 2.8            | 0.9    | 2.3    | 2.3            | 0.8    | 2.9     | 3.0            | 1.0    |

As of December 31, 2022, there was \$24.5 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including \$4.0 million for CL&P, \$6.9 million for NSTAR Electric, and \$1.4 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.77 years for Eversource and 1.78 years for CL&P, NSTAR Electric and PSNH.

An income tax rate of 26 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. The Company issues treasury shares to settle fully vested RSUs and performance shares under the Company's incentive plans.

For the years ended December 31, 2022, 2021 and 2020, excess tax benefits associated with the distribution of stock compensation awards reduced income tax expense by \$2.1 million, \$4.0 million, and \$6.6 million, respectively, which increased cash flows from operating activities on the statements of cash flows.

#### D. Other Retirement Benefits

Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits is included in Other Current and Long-Term Liabilities on the balance sheets. The related expense, which includes the allocation of expense associated with Eversource's service company officers that support CL&P, NSTAR Electric and PSNH, is included in Operations and Maintenance Expense on the income statements. The liability and expense amounts are as follows:

| Eversource<br>(Millions of Dollars)              | As of and For the Years Ended December 31, |         |         |
|--|--|---------|---------|
|  | 2022                                       | 2021    | 2020    |
| Actuarially-Determined Liability                 | \$ 43.4                                    | \$ 42.8 | \$ 45.7 |
| Other Retirement Benefits Expense <sup>(1)</sup> | 10.9                                       | 2.2     | 3.3     |

| (Millions of Dollars)                            | As of and For the Years Ended December 31, |                |        |        |                |        |        |                |        |
|--|--|----------------|--------|--------|----------------|--------|--------|----------------|--------|
|  | 2022                                       |                |        | 2021   |                |        | 2020   |                |        |
|  | CL&P                                       | NSTAR Electric | PSNH   | CL&P   | NSTAR Electric | PSNH   | CL&P   | NSTAR Electric | PSNH   |
| Actuarially-Determined Liability                 | \$ 0.2                                     | \$ 0.1         | \$ 1.3 | \$ 0.2 | \$ 0.1         | \$ 1.5 | \$ 0.2 | \$ 0.1         | \$ 1.7 |
| Other Retirement Benefits Expense <sup>(1)</sup> | 4.0  | 3.7            | 1.3    | 0.7    | 0.7            | 0.3    | 1.2    | 1.1            | 0.5    |

<sup>(1)</sup> Other Retirement Benefits Expense in 2022 includes a one-time special retirement benefit payable of \$9.2 million.

## 12. INCOME TAXES

The components of income tax expense are as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |          |
|-------------------------------------|----------------------------------|----------|----------|
|                                     | 2022                             | 2021     | 2020     |
| Current Income Taxes:               |                                  |          |          |
| Federal                             | \$ 95.8                          | \$ 21.5  | \$ 73.6  |
| State                               | 13.6                             | (21.6)   | 19.1     |
| Total Current                       | 109.4                            | (0.1)    | 92.7     |
| Deferred Income Taxes, Net:         |                                  |          |          |
| Federal                             | 198.8                            | 199.7    | 173.5    |
| State                               | 148.0                            | 147.4    | 83.7     |
| Total Deferred                      | 346.8                            | 347.1    | 257.2    |
| Investment Tax Credits, Net         | (2.6)                            | (2.8)    | (3.7)    |
| Income Tax Expense                  | \$ 453.6                         | \$ 344.2 | \$ 346.2 |

|                              | For the Years Ended December 31, |                |         |          |                |         |          |                |         |
|------------------------------|----------------------------------|----------------|---------|----------|----------------|---------|----------|----------------|---------|
|                              | 2022                             |                |         | 2021     |                |         | 2020     |                |         |
|                              | CL&P                             | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| <i>(Millions of Dollars)</i> |                                  |                |         |          |                |         |          |                |         |
| Current Income Taxes:        |                                  |                |         |          |                |         |          |                |         |
| Federal                      | \$ 106.2                         | \$ 55.0        | \$ 29.6 | \$ 15.0  | \$ 52.3        | \$ 43.1 | \$ 12.0  | \$ 53.9        | \$ 20.6 |
| State                        | 20.1                             | 8.7            | 5.9     | (7.0)    | 6.2            | 10.8    | (6.1)    | 6.9            | 3.8     |
| Total Current                | 126.3                            | 63.7           | 35.5    | 8.0      | 58.5           | 53.9    | 5.9      | 60.8           | 24.4    |
| Deferred Income Taxes, Net:  |                                  |                |         |          |                |         |          |                |         |
| Federal                      | 17.2                             | 35.6           | 5.9     | 76.3     | 16.3           | (14.9)  | 101.1    | 33.8           | (1.3)   |
| State                        | 28.2                             | 42.4           | 9.9     | 47.6     | 41.2           | 0.4     | 43.4     | 38.8           | 8.6     |
| Total Deferred               | 45.4                             | 78.0           | 15.8    | 123.9    | 57.5           | (14.5)  | 144.5    | 72.6           | 7.3     |
| Investment Tax Credits, Net  | (0.5)                            | (1.7)          | —       | (0.6)    | (1.7)          | —       | (0.7)    | (2.6)          | —       |
| Income Tax Expense           | \$ 171.2                         | \$ 140.0       | \$ 51.3 | \$ 131.3 | \$ 114.3       | \$ 39.4 | \$ 149.7 | \$ 130.8       | \$ 31.7 |

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

|   | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2022                             | 2021       | 2020       |
| <i>(Millions of Dollars, except percentages)</i>  |                                  |            |            |
| Income Before Income Tax Expense                  | \$ 1,866.0                       | \$ 1,572.3 | \$ 1,558.9 |
| Statutory Federal Income Tax Expense at 21%       | 391.9                            | 330.2      | 327.4      |
| Tax Effect of Differences:                        |                                  |            |            |
| Depreciation                                      | (17.1)                           | (18.1)     | (11.1)     |
| Investment Tax Credit Amortization                | (2.6)                            | (2.8)      | (3.7)      |
| State Income Taxes, Net of Federal Impact         | 75.9                             | 54.4       | 44.9       |
| Dividends on ESOP                                 | (5.1)                            | (5.1)      | (5.1)      |
| Tax Asset Valuation Allowance/Reserve Adjustments | 51.6                             | 44.6       | 33.4       |
| Excess Stock Benefit                              | (2.1)                            | (4.0)      | (6.6)      |
| EDIT Amortization                                 | (49.1)                           | (69.1)     | (48.7)     |
| Other, Net  | 10.2                             | 14.1       | 15.7       |
| Income Tax Expense                                | \$ 453.6                         | \$ 344.2   | \$ 346.2   |
| Effective Tax Rate                                | 24.3 %                           | 21.9 %     | 22.2 %     |

|   | For the Years Ended December 31, |                |          |          |                |          |          |                |          |
|---|----------------------------------|----------------|----------|----------|----------------|----------|----------|----------------|----------|
|   | 2022                             |                |          | 2021     |                |          | 2020     |                |          |
|   | CL&P                             | NSTAR Electric | PSNH     | CL&P     | NSTAR Electric | PSNH     | CL&P     | NSTAR Electric | PSNH     |
| <i>(Millions of Dollars, except percentages)</i>  |                                  |                |          |          |                |          |          |                |          |
| Income Before Income Tax Expense                  | \$ 704.1                         | \$ 632.4       | \$ 222.9 | \$ 533.0 | \$ 590.9       | \$ 189.8 | \$ 607.6 | \$ 575.8       | \$ 179.0 |
| Statutory Federal Income Tax Expense at 21%       | 147.9                            | 132.8          | 46.8     | 111.9    | 124.1          | 39.9     | 127.6    | 120.9          | 37.6     |
| Tax Effect of Differences:                        |                                  |                |          |          |                |          |          |                |          |
| Depreciation                                      | (3.7)                            | (4.2)          | 0.9      | (6.4)    | (3.4)          | (0.2)    | 0.4      | (3.7)          | (1.4)    |
| Investment Tax Credit Amortization                | (0.5)                            | (1.7)          | —        | (0.6)    | (1.7)          | —        | (0.7)    | (2.6)          | —        |
| State Income Taxes, Net of Federal Impact         | (6.6)                            | 40.3           | 12.5     | (4.6)    | 37.5           | 8.9      | (1.2)    | 36.0           | 9.8      |
| Tax Asset Valuation Allowance/Reserve Adjustments | 44.7                             | —              | —        | 36.7     | —              | —        | 30.7     | —              | —        |
| Excess Stock Benefit                              | (0.7)                            | (0.8)          | (0.3)    | (1.5)    | (1.4)          | (0.5)    | (2.3)    | (2.3)          | (0.8)    |
| EDIT Amortization                                 | (9.2)                            | (29.2)         | (7.7)    | (9.8)    | (43.2)         | (10.5)   | (9.0)    | (20.4)         | (15.4)   |
| Other, Net  | (0.7)                            | 2.8            | (0.9)    | 5.6      | 2.4            | 1.8      | 4.2      | 2.9            | 1.9      |
| Income Tax Expense                                | \$ 171.2                         | \$ 140.0       | \$ 51.3  | \$ 131.3 | \$ 114.3       | \$ 39.4  | \$ 149.7 | \$ 130.8       | \$ 31.7  |
| Effective Tax Rate                                | 24.3 %                           | 22.1 %         | 23.0 %   | 24.6 %   | 19.3 %         | 20.8 %   | 24.6 %   | 22.7 %         | 17.7 %   |

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

| (Millions of Dollars)  | As of December 31, |                   |                   |                 |                   |                   |                   |                 |
|--|--------------------|-------------------|-------------------|-----------------|-------------------|-------------------|-------------------|-----------------|
|  | 2022               |                   |                   |                 | 2021              |                   |                   |                 |
|  | Eversource         | CL&P              | NSTAR Electric    | PSNH            | Eversource        | CL&P              | NSTAR Electric    | PSNH            |
| <b>Deferred Tax Assets:</b>                                  |                    |                   |                   |                 |                   |                   |                   |                 |
| Employee Benefits  | \$ 228.9           | \$ 25.3           | \$ 57.4           | \$ 11.6         | \$ 270.8          | \$ 23.9           | \$ 40.3           | \$ 14.1         |
| Derivative Liabilities                                       | 53.8               | 53.8              | —                 | —               | 76.8              | 76.8              | —                 | —               |
| Regulatory Deferrals - Liabilities                           | 529.5              | 146.6             | 285.7             | 42.1            | 390.7             | 90.9              | 215.4             | 24.3            |
| Allowance for Uncollectible Accounts                         | 125.5              | 60.5              | 20.7              | 7.9             | 104.1             | 48.8              | 21.5              | 6.2             |
| Tax Effect - Tax Regulatory Liabilities                      | 762.9              | 324.6             | 241.8             | 97.8            | 783.4             | 328.2             | 254.3             | 100.9           |
| Net Operating Loss Carryforwards                             | 16.7               | —                 | —                 | —               | 7.5               | —                 | —                 | —               |
| Purchase Accounting Adjustment                               | 62.0               | —                 | —                 | —               | 67.2              | —                 | —                 | —               |
| Other  | 176.6              | 109.5             | 20.5              | 21.3            | 196.6             | 103.9             | 21.7              | 22.9            |
| <b>Total Deferred Tax Assets</b>                             | <b>1,955.9</b>     | <b>720.3</b>      | <b>626.1</b>      | <b>180.7</b>    | <b>1,897.1</b>    | <b>672.5</b>      | <b>553.2</b>      | <b>168.4</b>    |
| Less: Valuation Allowance                                    | 82.8               | 63.3              | —                 | —               | 61.5              | 44.5              | —                 | —               |
| <b>Net Deferred Tax Assets</b>                               | <b>\$ 1,873.1</b>  | <b>\$ 657.0</b>   | <b>\$ 626.1</b>   | <b>\$ 180.7</b> | <b>\$ 1,835.6</b> | <b>\$ 628.0</b>   | <b>\$ 553.2</b>   | <b>\$ 168.4</b> |
| <b>Deferred Tax Liabilities:</b>                             |                    |                   |                   |                 |                   |                   |                   |                 |
| Accelerated Depreciation and Other Plant-Related Differences | \$ 4,793.7         | \$ 1,602.0        | \$ 1,643.7        | \$ 523.8        | \$ 4,426.0        | \$ 1,509.5        | \$ 1,553.7        | \$ 482.9        |
| Property Tax Accruals  | 95.3               | 40.7              | 41.3              | 6.7             | 88.1              | 40.5              | 33.7              | 6.3             |
| <b>Regulatory Amounts:</b>                                   |                    |                   |                   |                 |                   |                   |                   |                 |
| Regulatory Deferrals - Assets                                | 1,251.9            | 406.4             | 407.9             | 165.2           | 1,260.3           | 438.3             | 337.6             | 198.4           |
| Tax Effect - Tax Regulatory Assets                           | 271.7              | 185.6             | 10.7              | 7.9             | 257.8             | 181.4             | 10.9              | 8.3             |
| Goodwill-related Regulatory Asset - 1999 Merger              | 76.8               | —                 | 65.9              | —               | 81.4              | —                 | 69.9              | —               |
| Employee Benefits  | 305.5              | 45.0              | 140.8             | 18.7            | 174.7             | 3.5               | 107.1             | 0.7             |
| Derivative Assets  | 10.5               | 10.5              | —                 | —               | 14.9              | 14.9              | —                 | —               |
| Other  | 135.6              | 6.8               | 16.7              | 21.2            | 129.5             | 2.0               | 19.8              | 9.8             |
| <b>Total Deferred Tax Liabilities</b>                        | <b>\$ 6,941.0</b>  | <b>\$ 2,297.0</b> | <b>\$ 2,327.0</b> | <b>\$ 743.5</b> | <b>\$ 6,432.7</b> | <b>\$ 2,190.1</b> | <b>\$ 2,132.7</b> | <b>\$ 706.4</b> |

**2022 Federal Legislation:** On August 16, 2022, the Inflation Reduction Act of 2022 (IRA) was signed into law. This is a broad package of legislation that includes incentives and support for clean energy resource development. Most notable for Eversource, the investment tax credit (ITC) on offshore wind projects increases from 30 percent to 40 percent if certain requirements for labor and domestic content are met. The act also re-establishes the production tax credit for solar and wind energy projects, gives increased credit for projects in certain communities, and sets credits for qualifying clean energy generation and energy storage projects. The tax provisions of the IRA provide additional incentives for offshore wind projects and could reduce retail electricity costs for our customers related to those clean energy investments. The IRA includes other tax provisions focused on implementing a 15 percent minimum tax on adjusted financial statement income and a one percent excise tax on corporate share repurchases. The Department of Treasury and the Internal Revenue Service issued limited guidance in the fourth quarter; however, they are expected to issue additional needed guidance with respect to the application of the newly enacted IRA provisions in the future. We will continue to monitor and evaluate impacts on our consolidated financial statements. We currently do not expect the alternative minimum tax change to have a material impact on our earnings, financial condition or cash flows.

**2021 Federal Legislation:** On November 5, 2021, Congress passed the Infrastructure Investment and Jobs Act. The Act provided spending of more than \$500 billion on roads, highways, bridges, public transit, and utilities. For water and sewer utilities, the Act restored the exclusion from a corporation's income for contributions in aid of construction where the corporation is a water or sewer utility eliminated by the Tax Cuts and Jobs Act of 2017. Under the Act, a regulated public utility that provides water or sewage disposal services can treat money or property received from any person as a tax-free contribution to capital if it meets certain criteria for contributions made after 2020. The Act did not have a material impact on Eversource in 2021.

**Carryforwards:** The following table provides the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

| (Millions of Dollars)         | As of December 31, |       |                |      |                  |            |       |                |      |                  |
|-------------------------------|--------------------|-------|----------------|------|------------------|------------|-------|----------------|------|------------------|
|                               | 2022               |       |                |      |                  | 2021       |       |                |      |                  |
|                               | Eversource         | CL&P  | NSTAR Electric | PSNH | Expiration Range | Eversource | CL&P  | NSTAR Electric | PSNH | Expiration Range |
| State Net Operating Loss      | \$ 288.1           | \$ —  | \$ —           | \$ — | 2022 - 2041      | \$ 138.3   | \$ —  | \$ —           | \$ — | 2021 - 2040      |
| State Tax Credit              | 204.5              | 137.7 | —              | —    | 2022 - 2027      | 197.7      | 137.0 | —              | —    | 2021 - 2026      |
| State Charitable Contribution | 20.1               | —     | —              | —    | 2022 - 2026      | 23.7       | —     | —              | —    | 2021 - 2025      |

In 2022, the Company increased its valuation allowance reserve for state credits by \$21.3 million (\$18.8 million for CL&P), net of tax, to reflect an update for expiring tax credits. In 2021, the Company increased its valuation allowance reserve for state credits by \$13.0 million (\$10.8 million for CL&P), net of tax, to reflect an update for expiring tax credits.

For 2022 and 2021, state credit and state loss carryforwards have been partially reserved by a valuation allowance of \$82.8 million and \$61.5 million (net of tax), respectively.

*Unrecognized Tax Benefits:* A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

| <i>(Millions of Dollars)</i>    | <b>Eversource</b> | <b>CL&amp;P</b> |
|---------------------------------|-------------------|-----------------|
| Balance as of January 1, 2020   | \$ 55.0           | \$ 23.1         |
| Gross Increases - Current Year  | 11.9              | 4.6             |
| Gross Increases - Prior Year    | 1.4               | 0.7             |
| Lapse of Statute of Limitations | <u>(6.5)</u>      | <u>(2.6)</u>    |
| Balance as of December 31, 2020 | 61.8              | 25.8            |
| Gross Increases - Current Year  | 11.3              | 3.8             |
| Gross Decreases - Prior Year    | (0.3)             | (0.6)           |
| Lapse of Statute of Limitations | <u>(7.0)</u>      | <u>(2.8)</u>    |
| Balance as of December 31, 2021 | 65.8              | 26.2            |
| Gross Increases - Current Year  | 11.5              | 3.5             |
| Gross Decreases - Prior Year    | (2.4)             | (0.9)           |
| Lapse of Statute of Limitations | <u>(7.8)</u>      | <u>(3.3)</u>    |
| Balance as of December 31, 2022 | <u>\$ 67.1</u>    | <u>\$ 25.5</u>  |

*Interest and Penalties:* Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. There has been no interest expense or income recognized on uncertain tax positions for the years ended December 31, 2022, 2021 or 2020. The accrued interest payable was \$0.1 million as of both December 31, 2022 and 2021.

*Tax Positions:* During 2022 and 2021, Eversource did not resolve any of its uncertain tax positions.

*Open Tax Years:* The following table summarizes Eversource, CL&P, NSTAR Electric, and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2022:

| <b>Description</b> | <b>Tax Years</b> |
|--------------------|------------------|
| Federal            | 2022             |
| Connecticut        | 2019 - 2022      |
| Massachusetts      | 2019 - 2022      |
| New Hampshire      | 2019 - 2022      |

Eversource does not estimate to have an earnings impact related to unrecognized tax benefits during the next twelve months.

### **13. COMMITMENTS AND CONTINGENCIES**

#### **A. Environmental Matters**

Eversource, CL&P, NSTAR Electric and PSNH are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. Eversource, CL&P, NSTAR Electric and PSNH have an active environmental auditing and training program and each believes it is substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and monitoring. These liabilities are estimated on an undiscounted basis and do not assume that the amounts are recoverable from insurance companies or other third parties. The environmental reserves include sites at different stages of discovery and remediation and do not include any unasserted claims.

These reserve estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of Eversource's, CL&P's, NSTAR Electric's and PSNH's responsibility for remediation or the extent of remediation required, recently enacted laws and regulations or changes in cost estimates due to certain economic factors. It is possible that new information or future developments could require a reassessment of the potential exposure to required environmental remediation. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

The amounts recorded as environmental reserves are included in Other Current Liabilities and Other Long-Term Liabilities on the balance sheets and represent management's best estimate of the liability for environmental costs, and take into consideration site assessment, remediation and long-term monitoring costs. The environmental reserves also take into account recurring costs of managing hazardous substances and

pollutants, mandated expenditures to remediate contaminated sites and any other infrequent and non-recurring clean-up costs. A reconciliation of the activity in the environmental reserves is as follows:

| <i>(Millions of Dollars)</i>    | <b>Eversource</b> | <b>CL&amp;P</b> | <b>NSTAR Electric</b> | <b>PSNH</b> |
|---------------------------------|-------------------|-----------------|-----------------------|-------------|
| Balance as of January 1, 2021   | \$ 102.4          | \$ 12.3         | \$ 4.7                | \$ 7.1      |
| Additions                       | 23.4              | 4.4             | —                     | —           |
| Payments/Reductions             | (10.4)            | (2.8)           | (1.4)                 | (0.8)       |
| Balance as of December 31, 2021 | 115.4             | 13.9            | 3.3                   | 6.3         |
| Additions                       | 12.6              | 0.9             | 0.4                   | 0.5         |
| Payments/Reductions             | (5.4)             | (0.9)           | (0.3)                 | (0.7)       |
| Balance as of December 31, 2022 | \$ 122.6          | \$ 13.9         | \$ 3.4                | \$ 6.1      |

The number of environmental sites for which remediation or long-term monitoring, preliminary site work or site assessment is being performed are as follows:

|      | <b>Eversource</b> | <b>CL&amp;P</b> | <b>NSTAR Electric</b> | <b>PSNH</b> |
|------|-------------------|-----------------|-----------------------|-------------|
| 2022 | 59                | 13              | 10                    | 8           |
| 2021 | 61                | 14              | 11                    | 9           |

The increase in the reserve balance was due primarily to changes in cost estimates at certain MGP sites at our natural gas business segment, which we now know will require additional remediation.

Included in the number of sites and reserve amounts above are former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which Eversource may have potential liability. The reserve balances related to these former MGP sites were \$112.6 million and \$105.6 million as of December 31, 2022 and 2021, respectively, and related primarily to the natural gas business segment.

As of December 31, 2022, for 15 environmental sites (7 for CL&P and 1 for NSTAR Electric) that are included in the Company's reserve for environmental costs, management cannot reasonably estimate the exposure to loss in excess of the reserve, or range of loss, as these sites are under investigation and/or there is significant uncertainty as to what remedial actions, if any, the Company may be required to undertake. As of December 31, 2022, \$25.8 million (including \$4.4 million for CL&P and \$0.1 million for NSTAR Electric) had been accrued as a liability for these sites.

As of December 31, 2022, for 7 environmental sites (1 for CL&P) that are included in the Company's reserve for environmental costs, the information known and the nature of the remediation options allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2022, \$29.9 million (including \$0.6 million for CL&P) has been accrued as a liability for these sites, which represents the low end of the range of the liabilities for environmental costs. Management believes that additional losses of up to approximately \$17 million (\$0.3 million at CL&P) may be incurred in executing current remediation plans for these sites.

As of December 31, 2022, for the remaining 37 environmental sites (including 5 for CL&P, 9 for NSTAR Electric and 8 for PSNH) that are included in the Company's reserve for environmental costs, the \$66.9 million accrual (including \$8.9 million for CL&P, \$3.3 million for NSTAR Electric and \$6.1 million for PSNH) represents management's best estimate of the probable liability and no additional loss is estimable at this time.

PSNH, NSTAR Gas, EGMA and Yankee Gas have rate recovery mechanisms for MGP related environmental costs, therefore, changes in their respective environmental reserves do not impact Net Income. CL&P is allowed to defer certain environmental costs for future recovery. NSTAR Electric does not have a separate environmental cost recovery regulatory mechanism.

## **B. Long-Term Contractual Arrangements**

*Estimated Future Annual Costs:* The estimated future annual costs of significant executed, non-cancelable, long-term contractual arrangements in effect as of December 31, 2022 are as follows:

| <b>Eversource</b>                   |             |             |             |             |             |                   |              |
|-------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------------|--------------|
| <i>(Millions of Dollars)</i>        | <b>2023</b> | <b>2024</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>Thereafter</b> | <b>Total</b> |
| Renewable Energy Purchase Contracts | \$ 751.8    | \$ 952.6    | \$ 954.8    | \$ 983.0    | \$ 998.5    | \$ 8,141.1        | \$ 12,781.8  |
| Natural Gas Procurement             | 447.1       | 419.4       | 340.9       | 298.5       | 269.4       | 1,450.6           | 3,225.9      |
| Purchased Power and Capacity        | 87.6        | 86.8        | 75.2        | 2.9         | 2.7         | 7.2               | 262.4        |
| Peaker CfDs                         | 20.3        | 21.1        | 17.9        | 16.0        | 11.4        | 64.4              | 151.1        |
| Transmission Support Commitments    | 17.8        | 20.7        | 22.6        | 22.6        | 22.6        | 22.6              | 128.9        |
| Total                               | \$ 1,324.6  | \$ 1,500.6  | \$ 1,411.4  | \$ 1,323.0  | \$ 1,304.6  | \$ 9,685.9        | \$ 16,550.1  |

**CL&P**

(Millions of Dollars)

|                                     | 2023     | 2024     | 2025     | 2026     | 2027     | Thereafter | Total      |
|-------------------------------------|----------|----------|----------|----------|----------|------------|------------|
| Renewable Energy Purchase Contracts | \$ 594.8 | \$ 609.1 | \$ 610.2 | \$ 607.6 | \$ 609.0 | \$ 2,253.1 | \$ 5,283.8 |
| Purchased Power and Capacity        | 83.5     | 83.9     | 72.4     | 0.1      | —        | —          | 239.9      |
| Peaker CfDs                         | 20.3     | 21.1     | 17.9     | 16.0     | 11.4     | 64.4       | 151.1      |
| Transmission Support Commitments    | 7.0      | 8.2      | 8.9      | 8.9      | 8.9      | 8.9        | 50.8       |
| Total                               | \$ 705.6 | \$ 722.3 | \$ 709.4 | \$ 632.6 | \$ 629.3 | \$ 2,326.4 | \$ 5,725.6 |

**NSTAR Electric**

(Millions of Dollars)

|                                     | 2023    | 2024     | 2025     | 2026     | 2027     | Thereafter | Total      |
|-------------------------------------|---------|----------|----------|----------|----------|------------|------------|
| Renewable Energy Purchase Contracts | \$ 79.2 | \$ 270.0 | \$ 316.5 | \$ 322.9 | \$ 328.6 | \$ 5,519.8 | \$ 6,837.0 |
| Purchased Power and Capacity        | 2.9     | 2.9      | 2.8      | 2.8      | 2.7      | 7.2        | 21.3       |
| Transmission Support Commitments    | 7.0     | 8.1      | 8.9      | 8.9      | 8.9      | 8.9        | 50.7       |
| Total                               | \$ 89.1 | \$ 281.0 | \$ 328.2 | \$ 334.6 | \$ 340.2 | \$ 5,535.9 | \$ 6,909.0 |

**PSNH**

(Millions of Dollars)

|                                     | 2023    | 2024    | 2025    | 2026    | 2027    | Thereafter | Total    |
|-------------------------------------|---------|---------|---------|---------|---------|------------|----------|
| Renewable Energy Purchase Contracts | \$ 77.8 | \$ 73.5 | \$ 28.1 | \$ 52.5 | \$ 60.9 | \$ 368.2   | \$ 661.0 |
| Purchased Power and Capacity        | 1.2     | —       | —       | —       | —       | —          | 1.2      |
| Transmission Support Commitments    | 3.8     | 4.4     | 4.8     | 4.8     | 4.8     | 4.8        | 27.4     |
| Total                               | \$ 82.8 | \$ 77.9 | \$ 32.9 | \$ 57.3 | \$ 65.7 | \$ 373.0   | \$ 689.6 |

*Renewable Energy Purchase Contracts:* Renewable energy purchase contracts include non-cancellable commitments under contracts of CL&P, NSTAR Electric and PSNH for the purchase of energy and capacity from renewable energy facilities. Such contracts extend through 2043 for CL&P, 2044 for NSTAR Electric and 2033 for PSNH.

Renewable Energy and Purchase Contracts includes long-term commitments of NSTAR Electric pertaining to the Vineyard Wind LLC contract awarded under the Massachusetts Clean Energy 83C procurement solicitation. NSTAR Electric, along with other Massachusetts distribution companies, entered into 20-year contracts to purchase electricity generated by this 800 megawatt offshore wind project. Construction on the Vineyard Wind project commenced in 2022. Estimated energy costs under this contract are expected to begin when the facilities are in service in 2024 and range between \$240 million and \$375 million per year under NSTAR Electric's 20-year contract, totaling approximately \$6.0 billion.

As required by 2018 regulation, CL&P and UI each entered into PURA-approved ten-year contracts in 2019 to purchase a combined total of approximately 9 million MWh annually from the Millstone Nuclear Power Station generation facility, which represents a combined amount of approximately 50 percent of the facility's output (approximately 40 percent by CL&P). The Millstone Nuclear Power Station has a 2,112 MW nameplate capacity. Energy deliveries and payments under these contracts began in 2019. Also as required by 2018 regulation, CL&P and UI each entered into PURA-approved eight-year contracts in 2019 to purchase a combined amount of approximately 18 percent of the Seabrook Nuclear Power Plant's output (approximately 15 percent by CL&P) beginning January 1, 2022. The Seabrook Nuclear Power Plant has an approximate 1,250 MW nameplate capacity. The total estimated remaining future cost of the Millstone Nuclear Power Station and Seabrook Nuclear Power Plant energy purchase contracts are \$2.9 billion and are reflected in the table above. CL&P sells the energy purchased under these contracts into the market and uses the proceeds from these energy sales to offset the contract costs. As the net costs under these contracts are recovered from customers in future rates, the contracts do not have an impact on the net income of CL&P. These contracts do not meet the definition of a derivative, and accordingly, the costs of these contracts are being accounted for as incurred.

Excluded from the table above are long-term commitments of NSTAR Electric pertaining to the Massachusetts Clean Energy 83D contract, for which construction was suspended prior to December 31, 2021. Should the project attain feasibility and construction recommence, the estimated costs under the contract may potentially begin in 2023 and range between \$150 million and \$415 million per year under a 20-year contract, totaling approximately \$6.7 billion.

The contractual obligations table above does not include long-term commitments signed by CL&P and NSTAR Electric, as required by the PURA and DPU, respectively, for the purchase of renewable energy and related products that are contingent on the future construction of energy facilities.

*Natural Gas Procurement:* Eversource's natural gas distribution businesses have long-term contracts for the purchase, transportation and storage of natural gas as part of its portfolio of supplies, which extend through 2045.

*Purchased Power and Capacity:* These contracts include capacity CfDs of CL&P through 2026, and various IPP contracts or purchase obligations for electricity which extend through 2024 for CL&P, 2031 for NSTAR Electric and 2023 for PSNH.

As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2022 and 2021 were 674 MW and 675 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets. CL&P's portion of the costs and benefits of these contracts will be paid by, or refunded to, CL&P's customers.

The contractual obligations table above does not include CL&P's, NSTAR Electric's or PSNH's standard/basic service contracts for the purchase of energy supply, the amounts of which vary with customers' energy needs.

*Peaker CfDs:* CL&P, along with UI, has three peaker CfDs for a total of approximately 500 MW of peaking capacity through 2042. CL&P has a sharing agreement with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits of these CfDs. The Peaker CfDs pay the generation facility owner the difference between capacity, forward reserve and energy market revenues and a cost-of-service payment stream for 30 years. The ultimate cost or benefit to CL&P under these contracts will depend on the costs of plant operation and the prices that the projects receive for capacity and other products in the ISO-NE markets. CL&P's portion of the amounts paid or received under the Peaker CfDs are recovered from, or refunded to, CL&P's customers.

*Transmission Support Commitments:* Along with other New England utilities, CL&P, NSTAR Electric and PSNH entered into a series of agreements in the 1980's to support the costs of, and receive rights to use, transmission and terminal facilities that were built to import electricity from the Hydro-Québec system in Canada. CL&P, NSTAR Electric and PSNH were obligated to pay, over a 30-year period that ended in 2020, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities. On December 18, 2020, the parties to these agreements submitted to FERC an offer of settlement and amendments to these agreements implementing the terms of an extension for an additional 20-year period ending in 2040. On May 20, 2021, FERC approved this settlement, effective January 1, 2021.

The total costs incurred under these agreements were as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |          |
|-------------------------------------|----------------------------------|----------|----------|
|                                     | 2022                             | 2021     | 2020     |
| Renewable Energy Purchase Contracts | \$ 678.1                         | \$ 609.2 | \$ 584.2 |
| Natural Gas Procurement             | 1,042.8                          | 712.7    | 453.4    |
| Purchased Power and Capacity        | 61.6                             | 56.4     | 62.7     |
| Peaker CfDs                         | 13.4                             | 24.3     | 22.7     |
| Transmission Support Commitments    | 12.7                             | 15.4     | 22.1     |

| (Millions of Dollars)               | For the Years Ended December 31, |                |         |          |                |         |          |                |         |
|-------------------------------------|----------------------------------|----------------|---------|----------|----------------|---------|----------|----------------|---------|
|                                     | 2022                             |                |         | 2021     |                |         | 2020     |                |         |
|                                     | CL&P                             | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| Renewable Energy Purchase Contracts | \$ 513.2                         | \$ 90.8        | \$ 74.1 | \$ 457.1 | \$ 84.7        | \$ 67.4 | \$ 426.3 | \$ 88.8        | \$ 69.1 |
| Purchased Power and Capacity        | 57.7                             | 3.0            | 0.9     | 53.1     | 3.0            | 0.3     | 59.3     | 3.1            | 0.3     |
| Peaker CfDs                         | 13.4                             | —              | —       | 24.3     | —              | —       | 22.7     | —              | —       |
| Transmission Support Commitments    | 5.0                              | 5.0            | 2.7     | 6.1      | 6.0            | 3.3     | 8.7      | 8.7            | 4.7     |

### C. Spent Nuclear Fuel Obligations - Yankee Companies

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

#### *Spent Nuclear Fuel Litigation:*

The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to accept delivery of, and provide for a permanent facility to store, spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high-level waste disposal contracts between the Yankee Companies and the DOE. The court previously awarded the Yankee Companies damages for Phases I, II, III and IV of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2016, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

*DOE Phase V Damages* - On March 25, 2021, each of the Yankee Companies filed a fifth set of lawsuits against the DOE in the Court of Federal Claims resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2017 to 2020. The Yankee Companies filed claims seeking monetary damages totaling \$120.4 million for CYAPC, YAEC and MYAPC. Pursuant to a June 2, 2022 court order, the Yankee Companies were subsequently permitted to include monetary damages relating to the year 2021 in the DOE Phase V complaint. The Yankee Companies submitted a supplemental filing to include these costs of \$33.1 million on June 8, 2022. The DOE Phase V trial is expected to begin in the third quarter of 2023.

### D. Guarantees and Indemnifications

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees. Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications.

Guarantees issued on behalf of unconsolidated entities, including equity method offshore wind investments, for which Eversource parent is the guarantor, are recorded at fair value as a liability on the balance sheet at the inception of the guarantee. Eversource regularly reviews

performance risk under these guarantee arrangements, and in the event it becomes probable that Eversource parent will be required to perform under the guarantee, the amount of probable payment will be recorded. The fair value of guarantees issued on behalf of unconsolidated entities are recorded within Other Long-Term Liabilities on the balance sheet, and were \$4.2 million and \$7.3 million as of December 31, 2022 and 2021, respectively.

The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries and affiliates to external parties, and primarily relates to its offshore wind business:

| As of December 31, 2022   |  |                                   |                     |
|---------------------------|--|-----------------------------------|---------------------|
| Company (Obligor)         | Description  | Maximum Exposure<br>(in millions) | Expiration<br>Dates |
| North East Offshore LLC   | Construction-related purchase agreements with third-party contractors <sup>(1)</sup> | \$ 717.6                          | (1)                 |
| Sunrise Wind LLC          | Construction-related purchase agreements with third-party contractors <sup>(2)</sup> | 311.5                             | 2025 - 2026         |
| Revolution Wind, LLC      | Construction-related purchase agreements with third-party contractors <sup>(3)</sup> | 419.1                             | 2024 - 2027         |
| South Fork Wind, LLC      | Construction-related purchase agreements with third-party contractors <sup>(4)</sup> | 142.1                             | 2023 - 2026         |
| Eversource Investment LLC | Funding and indemnification obligations of North East Offshore LLC <sup>(5)</sup>    | 77.0                              | (5)                 |
| South Fork Wind, LLC      | Power Purchase Agreement Security <sup>(6)</sup>                                     | 7.1                               | (6)                 |
| Sunrise Wind LLC          | OREC capacity production <sup>(7)</sup>  | 2.2                               | (7)                 |
| Bay State Wind LLC        | Real estate purchase   | 2.5                               | 2023                |
| South Fork Wind, LLC      | Transmission interconnection   | 1.2                               | —                   |
| Eversource Investment LLC | Letters of Credit <sup>(8)</sup>   | 4.3                               | —                   |
| Various                   | Surety bonds <sup>(9)</sup>  | 35.7                              | 2023                |
| Eversource Service        | Lease payments for real estate   | 0.5                               | 2024                |

(1) Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, North East Offshore LLC (NEO), under which Eversource parent agreed to guarantee 50 percent of NEO's performance of obligations under certain purchase agreements with third-party contractors, in an aggregate amount not to exceed \$1.3 billion with an expiration date in 2025. Eversource parent also issued a separate guarantee to Ørsted on behalf of NEO, under which Eversource parent agreed to guarantee 50 percent of NEO's payment obligations under certain offshore wind project construction-related agreements with Ørsted in an aggregate amount not to exceed \$62.5 million and expiring upon full performance of the guaranteed obligation. Any amounts paid under this guarantee to Ørsted will count toward, but not increase, the maximum amount of the Funding Guarantee described in Note 5, below.

(2) Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an aggregate amount not to exceed \$465.8 million, in connection with construction-related purchase agreements. Eversource parent's obligations under the guarantees expire upon the earlier of (i) dates ranging from March 2025 and April 2026 and (ii) full performance of the guaranteed obligations.

(3) Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, Revolution Wind, LLC, whereby Eversource parent will guarantee Revolution Wind, LLC's performance of certain obligations, in an aggregate amount not to exceed \$546.7 million, in connection with construction-related purchase agreements. Eversource parent's obligations under the guarantees expire upon the earlier of (i) dates ranging from May 2024 and November 2027 and (ii) full performance of the guaranteed obligations.

(4) Eversource parent issued guarantees on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations in connection with construction-related purchase agreements. Under these guarantees, Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in a total aggregate amount not to exceed \$207.7 million. Eversource parent's obligations under these guarantees expire upon the earlier of (i) dates ranging from June 2023 and August 2026 and (ii) full performance of the guaranteed obligations.

(5) Eversource parent issued a guarantee (Funding Guarantee) on behalf of Eversource Investment LLC (EI), its wholly-owned subsidiary that holds a 50 percent ownership interest in NEO, under which Eversource parent agreed to guarantee certain funding obligations and certain indemnification payments of EI under the operating agreement of NEO, in an amount not to exceed \$910 million. The guaranteed obligations include payment of EI's funding obligations during the construction phase of NEO's underlying offshore wind projects and indemnification obligations associated with third party credit support for its investment in NEO. Eversource parent's obligations under the Funding Guarantee expire upon the full performance of the guaranteed obligations.

(6) Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in an amount not to exceed \$7.1 million, under a Power Purchase Agreement between the Long Island Power Authority and South Fork Wind, LLC (the Agreement). The guarantee expires upon the later of (i) the end of the Agreement term and (ii) full performance of the guarantee obligations.

(7) Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an amount not to exceed \$15.4 million, under the Offshore Wind Renewable Energy Certificate Purchase and Sale Agreement (the Agreement). The Agreement was executed by and between the New York State Energy Research and Development Authority (NYSERDA) and Sunrise Wind LLC. The guarantee expires upon the full performance of the guaranteed obligations. Effective January 1, 2023, exposure under the guarantee increased from \$2.2 million to \$11.0 million.

- (8) On September 16, 2020, Eversource parent entered into a guarantee on behalf of EI, which holds Eversource's investments in offshore wind-related equity method investments, under which Eversource parent would guarantee EI's obligations under a letter of credit facility with a financial institution that EI may request in an aggregate amount of up to approximately \$25 million. In January 2022, Eversource parent issued two letters of credit on behalf of South Fork Wind, LLC related to future decommissioning obligations of certain onshore transmission assets totaling \$4.3 million.
- (9) Surety bond expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credit ratings triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.

*2023 Guaranty:* In the first quarter of 2023, Eversource parent issued an additional guaranty on behalf of Sunrise Wind LLC totaling \$58.1 million, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain contractual obligations.

#### **E. FERC ROE Complaints**

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded, which totaled \$38.9 million (pre-tax and excluding interest) at Eversource and reflected both the base ROE and incentive cap prescribed by the FERC order. The refund consisted of \$22.4 million for CL&P, \$13.7 million for NSTAR Electric and \$2.8 million for PSNH.

Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2022 and 2021. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2022 and 2021.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion Nos. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint

proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods.

**F. Eversource and NSTAR Electric Boston Harbor Civil Action**

In 2016, the United States Attorney on behalf of the United States Army Corps of Engineers filed a civil action in the United States District Court for the District of Massachusetts against NSTAR Electric, HEEC, and the Massachusetts Water Resources Authority (together with NSTAR Electric and HEEC, the "Defendants"). The action alleged that the Defendants failed to comply with certain permitting requirements related to the placement of the HEEC-owned electric distribution cable beneath Boston Harbor. The parties reached a settlement pursuant to which HEEC agreed to install a new 115kV distribution cable across Boston Harbor to Deer Island, utilizing a different route, and remove portions of the existing cable. Construction of the new distribution cable was completed in August 2019 and removal of the portions of the existing cable was completed in January 2020.

On February 9, 2023, the parties filed a Voluntary Stipulation of Dismissal with Prejudice with the United States District Court for the District of Massachusetts whereby the parties agreed to dismiss all remaining claims, crossclaims and counterclaims with prejudice.

**G. CL&P Regulatory Matters**

*CL&P Tropical Storm Isaias Response Investigation:* On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances regarding its preparation for, and response to, Tropical Storm Isaias. Based on its findings, PURA ordered CL&P to adjust its future rates in a pending or future rate proceeding to reflect a monetary penalty in the form of a downward adjustment of 90 basis points in its allowed rate of return on equity (ROE), which is currently 9.25 percent. On July 14, 2021, PURA issued a final decision in a penalty proceeding that included an assessment of \$28.6 million, consisting of a \$28.4 million civil penalty for non-compliance with storm performance standards to be provided as credits on customer bills and a \$0.2 million fine for violations of accident reporting requirements to be paid to the State of Connecticut's general fund. The \$28.4 million performance penalty was credited to customers on electric bills beginning on September 1, 2021 over a one-year period. The \$28.4 million is the maximum statutory penalty amount under applicable Connecticut law in effect at the time of Tropical Storm Isaias, which is 2.5 percent of CL&P's annual distribution revenues. The liability for the performance penalty was recorded as a current regulatory liability on CL&P's balance sheet and as a reduction to Operating Revenues on the year ended December 31, 2021 statement of income.

*CL&P Settlement Agreement:* On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement agreement on October 27, 2021. In the settlement agreement, CL&P agreed to provide a total of \$65 million of customer credits, which were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also agreed to irrevocably set aside \$10 million in a customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages, as approved by PURA, with the objective of disbursing the funds prior to April 30, 2022. Those customers were provided with \$10 million of bill forgiveness in the first quarter of 2022. CL&P recorded a current regulatory liability of \$75 million on the balance sheet associated with the provisions of the settlement agreement, with a \$65 million pre-tax charge as a reduction to Operating Revenues associated with the customer credits and a \$10 million charge to Operations and Maintenance expense associated with the customer assistance fund on the year ended December 31, 2021 statement of income.

In exchange for the \$75 million of customer credits and assistance, PURA's interim rate reduction docket was resolved without findings. As a result of the settlement agreement, neither the 90 basis point reduction to CL&P's return on equity introduced in PURA's storm-related decision issued April 28, 2021, nor the 45 basis point reduction to CL&P's return on equity included in PURA's decision issued September 14, 2021 in the interim rate reduction docket, will be implemented. CL&P has also agreed to freeze its current base distribution rates, subject to the customer credits described above, until no earlier than January 1, 2024. The rate freeze applies only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also does not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings, either currently pending or that may be initiated during the rate freeze period, that may place additional obligations on CL&P. The approval of the settlement agreement satisfies the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

As part of the settlement agreement, CL&P agreed to withdraw with prejudice its pending appeals of PURA's decisions dated April 28, 2021 and July 14, 2021 related to Storm Isaias and agreed to waive its right to file an appeal and seek a judicial stay of the September 14, 2021 decision in the interim rate reduction docket. The settlement agreement assures that CL&P will have the opportunity to petition for and demonstrate the prudence of the storm costs incurred to respond to customer outages associated with Storm Isaias in a future ratemaking proceeding.

The cumulative pre-tax impact of the settlement agreement and the Storm Isaias assessment imposed in PURA's April 28, 2021 and July 14, 2021 decisions totaled \$103.6 million, and the after-tax earnings impact was \$86.1 million, or \$0.25 per share, for the year ended December 31, 2021.

#### H. Litigation and Legal Proceedings

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

#### 14. LEASES

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements as a lessee for the use of land, office space, service centers, vehicles, information technology, and equipment. These lease agreements are classified as either finance or operating leases and the liability and right-of-use asset are recognized on the balance sheet at lease commencement. Leases with an initial term of 12 months or less are not recorded on the balance sheet and are recognized as lease expense on a straight-line basis over the lease term.

Eversource determines whether or not a contract contains a lease based on whether or not it provides Eversource with the use of a specifically identified asset for a period of time, as well as both the right to direct the use of that asset and receive the significant economic benefits of the asset. Eversource has elected the practical expedient to not separate non-lease components from lease components and instead to account for both as a single lease component, with the exception of the information technology asset class where the lease and non-lease components are separated.

The provisions of Eversource, CL&P, NSTAR Electric and PSNH lease agreements contain renewal options. The renewal options range from one year to twenty years. The renewal period is included in the measurement of the lease liability if it is reasonably certain that Eversource will exercise these renewal options.

For leases entered into or modified after the January 1, 2019 implementation date of the leases standard under Topic 842, the discount rate utilized for classification and measurement purposes as of the inception date of the lease is based on each company's collateralized incremental interest rate to borrow over a comparable term for an individual lease because the rate implicit in the lease is not determinable.

CL&P and PSNH entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not recognized as a lease liability on the balance sheet and are not reflected in the future minimum lease payments table below. Expense related to these contracts is included as variable lease cost in the table below. The expense and long-term obligation for these contracts are also included in Note 13B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

The components of lease cost, prior to amounts capitalized, are as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |         |         |
|-------------------------------------|----------------------------------|---------|---------|
|                                     | 2022                             | 2021    | 2020    |
| Finance Lease Cost:                 |                                  |         |         |
| Amortization of Right-of-use-Assets | \$ 8.3                           | \$ 4.6  | \$ 2.6  |
| Interest on Lease Liabilities       | 2.0                              | 3.9     | 1.4     |
| Total Finance Lease Cost            | 10.3                             | 8.5     | 4.0     |
| Operating Lease Cost                | 11.6                             | 12.2    | 11.1    |
| Variable Lease Cost                 | 78.1                             | 61.0    | 57.8    |
| Total Lease Cost                    | \$ 100.0                         | \$ 81.7 | \$ 72.9 |

| (Millions of Dollars)               | For the Years Ended December 31, |                   |         |         |                   |         |         |                   |         |
|-------------------------------------|----------------------------------|-------------------|---------|---------|-------------------|---------|---------|-------------------|---------|
|                                     | 2022                             |                   |         | 2021    |                   |         | 2020    |                   |         |
|                                     | CL&P                             | NSTAR<br>Electric | PSNH    | CL&P    | NSTAR<br>Electric | PSNH    | CL&P    | NSTAR<br>Electric | PSNH    |
| Finance Lease Cost:                 |                                  |                   |         |         |                   |         |         |                   |         |
| Amortization of Right-of-use-Assets | \$ —                             | \$ 0.2            | \$ 0.1  | \$ 0.5  | \$ 0.2            | \$ 0.1  | \$ 0.7  | \$ 0.2            | \$ 0.1  |
| Interest on Lease Liabilities       | —                                | 0.6               | —       | 0.1     | 0.6               | —       | 0.3     | 0.6               | —       |
| Total Finance Lease Cost            | —                                | 0.8               | 0.1     | 0.6     | 0.8               | 0.1     | 1.0     | 0.8               | 0.1     |
| Operating Lease Cost                | 0.3                              | 2.3               | 0.1     | 0.3     | 2.3               | 0.1     | 0.6     | 2.1               | 0.1     |
| Variable Lease Cost                 | 25.6                             | —                 | 52.5    | 16.2    | —                 | 44.8    | 12.2    | —                 | 45.6    |
| Total Lease Cost                    | \$ 25.9                          | \$ 3.1            | \$ 52.7 | \$ 17.1 | \$ 3.1            | \$ 45.0 | \$ 13.8 | \$ 2.9            | \$ 45.8 |

Operating lease cost, net of the capitalized portion, is included in Operations and Maintenance (or Purchased Power, Purchased Natural Gas and Transmission expense for transmission leases) on the statements of income. Amortization of finance lease assets is included in Depreciation on the statements of income. Interest expense on finance leases is included in Interest Expense on the statements of income.

Supplemental balance sheet information related to leases is as follows:

| (Millions of Dollars)             | Balance Sheet Classification       | As of December 31, 2022 |        |                |      | As of December 31, 2021 |        |                |        |  |
|-----------------------------------|------------------------------------|-------------------------|--------|----------------|------|-------------------------|--------|----------------|--------|--|
|                                   |                                    | Eversource              | CL&P   | NSTAR Electric | PSNH | Eversource              | CL&P   | NSTAR Electric | PSNH   |  |
| Operating Leases:                 |                                    |                         |        |                |      |                         |        |                |        |  |
| Right-of-use-Assets, Net          | Other Long-Term Assets             | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — | \$ 47.2                 | \$ 0.1 | \$ 24.3        | \$ 0.3 |  |
| Operating Lease Liabilities       |                                    |                         |        |                |      |                         |        |                |        |  |
| Current Portion                   | Other Current Liabilities          | \$ 9.0                  | \$ 0.6 | \$ 1.2         | \$ — | \$ 10.0                 | \$ 0.1 | \$ 1.1         | \$ —   |  |
| Long-Term                         | Other Long-Term Liabilities        | 47.9                    | 1.6    | 21.3           | —    | 37.2                    | —      | 23.2           | 0.3    |  |
| Total Operating Lease Liabilities |                                    | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — | \$ 47.2                 | \$ 0.1 | \$ 24.3        | \$ 0.3 |  |
| Finance Leases:                   |                                    |                         |        |                |      |                         |        |                |        |  |
| Right-of-use-Assets, Net          | Property, Plant and Equipment, Net | \$ 54.5                 | \$ —   | \$ 3.2         | \$ — | \$ 58.0                 | \$ —   | \$ 3.3         | \$ 0.7 |  |
| Finance Lease Liabilities         |                                    |                         |        |                |      |                         |        |                |        |  |
| Current Portion                   | Other Current Liabilities          | \$ 3.8                  | \$ —   | \$ —           | \$ — | \$ 3.9                  | \$ —   | \$ —           | \$ 0.1 |  |
| Long-Term                         | Other Long-Term Liabilities        | 54.2                    | —      | 4.9            | —    | 55.4                    | —      | 4.9            | 0.6    |  |
| Total Finance Lease Liabilities   |                                    | \$ 58.0                 | \$ —   | \$ 4.9         | \$ — | \$ 59.3                 | \$ —   | \$ 4.9         | \$ 0.7 |  |

The finance lease payments that NSTAR Electric will make over the next twelve months are entirely interest-related, due to escalating payments. As such, none of the finance lease payments over the next twelve months will reduce the finance lease liability.

Other information related to leases is as follows:

|  | As of December 31, |       |                |      |            |       |                |       |
|--|--------------------|-------|----------------|------|------------|-------|----------------|-------|
|  | 2022               |       |                |      | 2021       |       |                |       |
|  | Eversource         | CL&P  | NSTAR Electric | PSNH | Eversource | CL&P  | NSTAR Electric | PSNH  |
| Weighted-Average Remaining Lease Term (Years): |                    |       |                |      |            |       |                |       |
| Operating Leases                               | 11                 | 4     | 17             | —    | 13         | 7     | 18             | 7     |
| Finance Leases                                 | 15                 | —     | 19             | —    | 16         | —     | 20             | 7     |
| Weighted-Average Discount Rate (Percentage):   |                    |       |                |      |            |       |                |       |
| Operating Leases                               | 3.2 %              | 3.8 % | 4.0 %          | — %  | 4.1 %      | 3.0 % | 4.0 %          | 3.7 % |
| Finance Leases                                 | 2.7 %              | — %   | 2.9 %          | — %  | 2.7 %      | — %   | 2.9 %          | 3.5 % |

| (Millions of Dollars)  | Eversource | CL&P | NSTAR Electric | PSNH   |        |
|--|------------|------|----------------|--------|--------|
| <b>For the Year Ended December 31, 2022</b>                                  |            |      |                |        |        |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities:      |            |      |                |        |        |
| Operating Cash Flows from Operating Leases                                   | \$         | 11.3 | \$ 0.3         | \$ 2.1 | \$ 0.1 |
| Operating Cash Flows from Finance Leases                                     |            | 2.0  | —              | 0.6    | —      |
| Financing Cash Flows from Finance Leases                                     |            | 3.9  | —              | —      | 0.1    |
| Supplemental Non-Cash Information on Lease Liabilities:                      |            |      |                |        |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities |            | 18.9 | 2.4            | —      | —      |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities   |            | 3.5  | —              | —      | —      |

| (Millions of Dollars)  | Eversource | CL&P | NSTAR Electric | PSNH   |        |
|--|------------|------|----------------|--------|--------|
| <b>For the Year Ended December 31, 2021</b>                                  |            |      |                |        |        |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities:      |            |      |                |        |        |
| Operating Cash Flows from Operating Leases                                   | \$         | 12.1 | \$ 0.3         | \$ 2.1 | \$ 0.1 |
| Operating Cash Flows from Finance Leases                                     |            | 3.4  | 0.1            | 0.6    | —      |
| Financing Cash Flows from Finance Leases                                     |            | 4.1  | 1.4            | —      | 0.1    |
| Supplemental Non-Cash Information on Lease Liabilities:                      |            |      |                |        |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities |            | 2.1  | —              | 1.9    | —      |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities   |            | 2.3  | —              | —      | —      |

(Millions of Dollars)

|  | Eversource | CL&P   | NSTAR Electric | PSNH   |
|--|------------|--------|----------------|--------|
| <b>For the Year Ended December 31, 2020</b>                                    |            |        |                |        |
| <b>Cash Paid for Amounts Included in the Measurement of Lease Liabilities:</b> |            |        |                |        |
| Operating Cash Flows from Operating Leases                                     | \$ 10.9    | \$ 0.6 | \$ 1.8         | \$ 0.1 |
| Operating Cash Flows from Finance Leases                                       | 1.7        | 0.3    | 0.6            | —      |
| Financing Cash Flows from Finance Leases                                       | 2.8        | 1.6    | —              | 0.1    |
| <b>Supplemental Non-Cash Information on Lease Liabilities:</b>                 |            |        |                |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities   | 0.6        | 0.1    | 0.2            | —      |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities     | 0.7        | —      | 0.3            | —      |

In 2020, Eversource also acquired \$14.7 million of right-of-use assets in exchange for the assumption of new operating lease liabilities and \$54.2 million of right-of-use assets in exchange for the assumption of new finance lease liabilities as a result of the CMA asset acquisition.

Future minimum lease payments, excluding variable costs, under long-term leases, as of December 31, 2022 are as follows:

(Millions of Dollars)

| Year Ending December 31,                       | Operating Leases |        |                | Finance Leases |                |
|--|------------------|--------|----------------|----------------|----------------|
|  | Eversource       | CL&P   | NSTAR Electric | Eversource     | NSTAR Electric |
| 2023   | \$ 10.3          | \$ 0.7 | \$ 2.1         | \$ 5.9         | \$ 0.6         |
| 2024   | 9.3              | 0.7    | 2.1            | 5.9            | 0.6            |
| 2025   | 6.4              | 0.7    | 1.7            | 5.9            | 0.6            |
| 2026   | 5.5              | 0.3    | 1.7            | 5.4            | 0.7            |
| 2027   | 5.2              | —      | 1.7            | 5.4            | 0.7            |
| Thereafter                                     | 31.2             | —      | 23.6           | 50.9           | 11.8           |
| Future lease payments                          | 67.9             | 2.4    | 32.9           | 79.4           | 15.0           |
| Less amount representing interest              | 11.0             | 0.2    | 10.4           | 21.4           | 10.1           |
| Present value of future minimum lease payments | \$ 56.9          | \$ 2.2 | \$ 22.5        | \$ 58.0        | \$ 4.9         |

## 15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

*Preferred Stock, Long-Term Debt and Rate Reduction Bonds:* The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt and RRB debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the table below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

(Millions of Dollars)

|   | Eversource      |            | CL&P            |            | NSTAR Electric  |            | PSNH            |            |
|---|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|
|   | Carrying Amount | Fair Value |
| <b>As of December 31, 2022:</b>                     |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 136.7   | \$ 116.2        | \$ 99.2    | \$ 43.0         | \$ 37.5    | \$ —            | \$ —       |
| Long-Term Debt                                      | 21,044.1        | 18,891.3   | 4,216.5         | 3,828.3    | 4,425.1         | 4,091.8    | 1,164.6         | 970.5      |
| Rate Reduction Bonds                                | 453.7           | 424.7      | —               | —          | —               | —          | 453.7           | 424.7      |
| <b>As of December 31, 2021:</b>                     |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 166.3   | \$ 116.2        | \$ 122.3   | \$ 43.0         | \$ 44.0    | \$ —            | \$ —       |
| Long-Term Debt                                      | 18,216.7        | 19,636.3   | 4,215.4         | 4,848.9    | 3,985.4         | 4,453.5    | 1,163.8         | 1,220.6    |
| Rate Reduction Bonds                                | 496.9           | 543.3      | —               | —          | —               | —          | 496.9           | 543.3      |

*Derivative Instruments and Marketable Securities:* Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 1G, "Summary of Significant Accounting Policies – Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

## 16. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)

The changes in accumulated other comprehensive income/(loss) by component, net of tax, are as follows:

| Eversource<br>(Millions of Dollars) | For the Year Ended December 31, 2022    |  |                       |           | For the Year Ended December 31, 2021    |  |                       |           |
|-------------------------------------|---|--|-----------------------|-----------|---|--|-----------------------|-----------|
|                                     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     |
| Balance as of January 1st           | \$ (0.4)                                | \$ 0.4   | \$ (42.3)             | \$ (42.3) | \$ (1.4)                                | \$ 1.1   | \$ (76.1)             | \$ (76.4) |
| OCI Before Reclassifications        | —                                       | (1.6)  | (2.5)                 | (4.1)     | —                                       | (0.7)  | 24.1                  | 23.4      |
| Amounts Reclassified from AOCI      | —                                       | —  | 7.0                   | 7.0       | 1.0                                     | —  | 9.7                   | 10.7      |
| Net OCI                             | —                                       | (1.6)  | 4.5                   | 2.9       | 1.0                                     | (0.7)  | 33.8                  | 34.1      |
| Balance as of December 31st         | \$ (0.4)                                | \$ (1.2)   | \$ (37.8)             | \$ (39.4) | \$ (0.4)                                | \$ 0.4   | \$ (42.3)             | \$ (42.3) |

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses that arose during the year and were recognized in AOCI. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCI into Other Income, Net over the average future employee service period, and are reflected in amounts reclassified from AOCI. The related tax effects of the defined benefit plan OCI amounts before reclassifications recognized in AOCI were net deferred tax assets of \$1.3 million and \$6.0 million in 2022 and 2020, respectively and were net deferred tax liabilities of \$8.3 million in 2021.

The following table sets forth the amounts reclassified from AOCI by component and the impacted line item on the statements of income:

| Eversource<br>(Millions of Dollars)                 | Amounts Reclassified from AOCI   |           |          | Statements of Income<br>Line Item Impacted |
|---|----------------------------------|-----------|----------|--|
|   | For the Years Ended December 31, |           |          |  |
|   | 2022                             | 2021      | 2020     |  |
| Qualified Cash Flow Hedging Instruments             | \$ —                             | \$ (1.7)  | \$ (2.5) | Interest Expense                           |
| Tax Effect  | —                                | 0.7       | 0.9      | Income Tax Expense                         |
| Qualified Cash Flow Hedging Instruments, Net of Tax | \$ —                             | \$ (1.0)  | \$ (1.6) |  |
| Defined Benefit Plan Costs:                         |                                  |           |          |  |
| Amortization of Actuarial Losses                    | \$ (9.0)                         | \$ (13.1) | \$ (8.1) | Other Income, Net <sup>(1)</sup>           |
| Amortization of Prior Service Cost                  | (0.3)                            | —         | (0.3)    | Other Income, Net <sup>(1)</sup>           |
| Total Defined Benefit Plan Costs                    | (9.3)                            | (13.1)    | (8.4)    |  |
| Tax Effect  | 2.3                              | 3.4       | 2.1      | Income Tax Expense                         |
| Defined Benefit Plan Costs, Net of Tax              | \$ (7.0)                         | \$ (9.7)  | \$ (6.3) |  |
| Total Amounts Reclassified from AOCI, Net of Tax    | \$ (7.0)                         | \$ (10.7) | \$ (7.9) |  |

<sup>(1)</sup> These amounts are included in the computation of net periodic Pension, SERP and PBOP costs. See Note 1K, "Summary of Significant Accounting Policies – Other Income, Net" and Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for further information.

## 17. DIVIDEND RESTRICTIONS

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total indebtedness to total capitalization ratio requirement in its revolving credit agreements. Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut, and to the NSTAR Electric revolving credit agreement, each company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2022, all companies were in compliance with such covenant and in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2022.

The Retained Earnings balances subject to dividend restrictions were \$5.53 billion for Eversource, \$2.46 billion for CL&P, \$2.92 billion for NSTAR Electric and \$572.1 million for PSNH as of December 31, 2022.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings for lawful and legitimate business purposes. In addition, certain state statutes may impose additional limitations on such companies and, including but not limited to, on NSTAR Gas, Yankee Gas, EGMA, Aquarion Water Company of Connecticut, Aquarion Water Company of Massachusetts and Aquarion Water Company of New Hampshire. Such state law restrictions do not restrict the payment of dividends from retained earnings or net income.

## 18. COMMON SHARES

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

|                | Par Value | Shares  |                           |             |  |
|----------------|-----------|---|---------------------------|-------------|--|
|                |           | Authorized as of<br>December 31, 2022<br>and 2021 | Issued as of December 31, |             |  |
|                |           |   | 2022                      | 2021        |  |
| Eversource     | \$ 5      | 380,000,000                                       | 359,984,073               | 357,818,402 |  |
| CL&P           | \$ 10     | 24,500,000  | 6,035,205                 | 6,035,205   |  |
| NSTAR Electric | \$ 1      | 100,000,000                                       | 200                       | 200         |  |
| PSNH           | \$ 1      | 100,000,000                                       | 301                       | 301         |  |

*Common Share Issuances and 2022 Equity Distribution Agreement:* On May 11, 2022, Eversource entered into an equity distribution agreement pursuant to which it may offer and sell up to \$1.2 billion of its common shares from time to time through an “at-the-market” (ATM) equity offering program. Eversource may issue and sell its common shares through its sales agents during the term of this agreement. Shares may be offered in transactions on the New York Stock Exchange, in the over-the-counter market, through negotiated transactions or otherwise. Sales may be made at either market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices. In 2022, Eversource issued 2,165,671 common shares, which resulted in proceeds of \$197.1 million, net of issuance costs. Eversource used the net proceeds received for general corporate purposes.

*Treasury Shares:* As of December 31, 2022 and 2021, there were 11,540,218 and 13,415,206 Eversource common shares held as treasury shares, respectively. As of December 31, 2022 and 2021, there were 348,443,855 and 344,403,196 Eversource common shares outstanding, respectively.

*Acquisition of The Torrington Water Company:* On October 3, 2022, Aquarion acquired The Torrington Water Company (TWC) following the receipt of all required approvals. The acquisition was structured as a stock-for-stock exchange, and Eversource issued 925,264 treasury shares at closing for a purchase price of \$72.1 million.

*Acquisition of New England Service Company:* On December 1, 2021, Aquarion acquired New England Service Company (NESC), pursuant to a definitive agreement entered into on April 8, 2021. The acquisition was structured as a stock-for-stock merger and Eversource issued 462,517 treasury shares at closing for a purchase price of \$38.1 million.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. Eversource also issued treasury shares for its December 2021 and October 2022 water business acquisitions. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

## 19. PREFERRED STOCK NOT SUBJECT TO MANDATORY REDEMPTION

The CL&P and NSTAR Electric preferred stock is not subject to mandatory redemption and is presented as a noncontrolling interest of a subsidiary in Eversource's financial statements.

CL&P is authorized to issue up to 9,000,000 shares of preferred stock, par value \$50 per share, and NSTAR Electric is authorized to issue 2,890,000 shares of preferred stock, par value \$100 per share. Holders of preferred stock of CL&P and NSTAR Electric are entitled to receive cumulative dividends in preference to any payment of dividends on the common stock. Upon liquidation, holders of preferred stock of CL&P and NSTAR Electric are entitled to receive a liquidation preference before any distribution to holders of common stock in an amount equal to the par value of the preferred stock plus accrued and unpaid dividends. If the net assets were to be insufficient to pay the liquidation preference in full, then the net assets would be distributed ratably to all holders of preferred stock. The preferred stock of CL&P and NSTAR Electric is subject to optional redemption by the CL&P and NSTAR Electric Boards of Directors at any time.

Details of preferred stock not subject to mandatory redemption are as follows (in millions, except in redemption price and shares):

| Series  | Redemption Price<br>Per Share | Shares Outstanding as of December 31, |                  | As of December 31, |                 |
|---|-------------------------------|---------------------------------------|------------------|--------------------|-----------------|
|   |                               | 2022                                  | 2021             | 2022               | 2021            |
| <b>CL&amp;P</b>   |                               |                                       |                  |                    |                 |
| \$1.90 Series of 1947   | \$ 52.50                      | 163,912                               | 163,912          | \$ 8.2             | \$ 8.2          |
| \$2.00 Series of 1947   | \$ 54.00                      | 336,088                               | 336,088          | 16.8               | 16.8            |
| \$2.04 Series of 1949   | \$ 52.00                      | 100,000                               | 100,000          | 5.0                | 5.0             |
| \$2.20 Series of 1949   | \$ 52.50                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| 3.90% Series of 1949  | \$ 50.50                      | 160,000                               | 160,000          | 8.0                | 8.0             |
| \$2.06 Series E of 1954   | \$ 51.00                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| \$2.09 Series F of 1955   | \$ 51.00                      | 100,000                               | 100,000          | 5.0                | 5.0             |
| 4.50% Series of 1956  | \$ 50.75                      | 104,000                               | 104,000          | 5.2                | 5.2             |
| 4.96% Series of 1958  | \$ 50.50                      | 100,000                               | 100,000          | 5.0                | 5.0             |
| 4.50% Series of 1963  | \$ 50.50                      | 160,000                               | 160,000          | 8.0                | 8.0             |
| 5.28% Series of 1967  | \$ 51.43                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| \$3.24 Series G of 1968   | \$ 51.84                      | 300,000                               | 300,000          | 15.0               | 15.0            |
| 6.56% Series of 1968  | \$ 51.44                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| <b>Total CL&amp;P</b>   |                               | <b>2,324,000</b>                      | <b>2,324,000</b> | <b>\$ 116.2</b>    | <b>\$ 116.2</b> |
| <b>NSTAR Electric</b>   |                               |                                       |                  |                    |                 |
| 4.25% Series of 1956  | \$ 103.625                    | 180,000                               | 180,000          | \$ 18.0            | \$ 18.0         |
| 4.78% Series of 1958  | \$ 102.80                     | 250,000                               | 250,000          | 25.0               | 25.0            |
| <b>Total NSTAR Electric</b>   |                               | <b>430,000</b>                        | <b>430,000</b>   | <b>\$ 43.0</b>     | <b>\$ 43.0</b>  |
| Fair Value Adjustment due to Merger with NSTAR                                      |                               |                                       |                  | (3.6)              | (3.6)           |
| <b>Other</b>  |                               |                                       |                  |                    |                 |
| 6.00% Series of 1958  | \$ 100.00                     | 23                                    | 23               | \$ —               | \$ —            |
| <b>Total Eversource - Noncontrolling Interest - Preferred Stock of Subsidiaries</b> |                               |                                       |                  | <b>\$ 155.6</b>    | <b>\$ 155.6</b> |

## 20. COMMON SHAREHOLDERS' EQUITY AND NONCONTROLLING INTERESTS

Dividends on the preferred stock of CL&P and NSTAR Electric totaled \$7.5 million for each of the years ended December 31, 2022, 2021 and 2020. These dividends were presented as Net Income Attributable to Noncontrolling Interests on the Eversource statements of income. Noncontrolling Interest – Preferred Stock of Subsidiaries on the Eversource balance sheets totaled \$155.6 million as of December 31, 2022 and 2021. On the Eversource balance sheets, Common Shareholders' Equity was fully attributable to Eversource parent and Noncontrolling Interest – Preferred Stock of Subsidiaries was fully attributable to the noncontrolling interest.

For the years ended December 31, 2022, 2021 and 2020, there was no change in ownership of the common equity of CL&P and NSTAR Electric.

## 21. EARNINGS PER SHARE

Basic EPS is computed based upon the weighted average number of common shares outstanding during each period. Diluted EPS is computed on the basis of the weighted average number of common shares outstanding plus the potential dilutive effect of certain share-based compensation awards and the equity forward sale agreement, as if they were converted into outstanding common shares. The dilutive effect of unvested RSU and performance share awards, as well as the equity forward sale agreement, is calculated using the treasury stock method. RSU and performance share awards are included in basic weighted average common shares outstanding as of the date that all necessary vesting conditions have been satisfied.

Earnings per share dilution related to the equity forward sale agreement was determined under the treasury stock method until settlement of the forward sale agreement. Under this method, the number of Eversource common shares used in calculating diluted EPS was deemed to be increased by the excess, if any, of the number of shares that would be issued upon physical settlement of the forward sale agreement less the number of shares that would be purchased by Eversource in the market (based on the average market price during the same reporting period) using the proceeds receivable upon settlement (based on the adjusted forward sale price at the end of that reporting period). Share dilution occurred when the average market price of Eversource's common shares was higher than the adjusted forward sale price. Eversource physically settled all remaining shares under the forward sale agreement as of March 26, 2020.

For the years ended December 31, 2022 and 2021, there were no antidilutive share awards excluded from the computation. For the year ended December 31, 2020, 39,560 antidilutive share awards were excluded from the EPS computation, as their impact would have been antidilutive. Antidilutive shares pertained to a purchase option extended to underwriters in connection with Eversource's June 2020 common share issuance.

The following table sets forth the components of basic and diluted EPS:

| Eversource<br>(Millions of Dollars, except share information) | For the Years Ended December 31, |             |             |
|---|----------------------------------|-------------|-------------|
|   | 2022                             | 2021        | 2020        |
| Net Income Attributable to Common Shareholders                | \$ 1,404.9                       | \$ 1,220.5  | \$ 1,205.2  |
| Weighted Average Common Shares Outstanding:                   |                                  |             |             |
| Basic   | 346,783,444                      | 343,972,926 | 338,836,147 |
| Dilutive Effect of:   |                                  |             |             |
| Share-Based Compensation Awards and Other                     | 463,324                          | 658,130     | 738,994     |
| Equity Forward Sale Agreement                                 | —                                | —           | 271,921     |
| Total Dilutive Effect   | 463,324                          | 658,130     | 1,010,915   |
| Diluted   | 347,246,768                      | 344,631,056 | 339,847,062 |
| Basic EPS   | \$ 4.05                          | \$ 3.55     | \$ 3.56     |
| Diluted EPS   | \$ 4.05                          | \$ 3.54     | \$ 3.55     |

## 22. REVENUES

Revenue is recognized when promised goods or services (referred to as performance obligations) are transferred to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. A five-step model is used for recognizing and measuring revenue from contracts with customers, which includes identifying the contract with the customer, identifying the performance obligations promised within the contract, determining the transaction price (the amount of consideration to which the company expects to be entitled), allocating the transaction price to the performance obligations and recognizing revenue when (or as) the performance obligation is satisfied.

The following tables present operating revenues disaggregated by revenue source:

| Eversource<br>(Millions of Dollars)                      | For the Year Ended December 31, 2022 |                          |                       |                    |            |              |             |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|-------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total       |
| Revenues from Contracts with Customers                   |                                      |                          |                       |                    |            |              |             |
| Retail Tariff Sales                                      |                                      |                          |                       |                    |            |              |             |
| Residential  | \$ 4,796.1                           | \$ 1,204.9               | \$ —                  | \$ 141.7           | \$ —       | \$ —         | \$ 6,142.7  |
| Commercial   | 2,903.3                              | 648.5                    | —                     | 66.5               | —          | (4.1)        | 3,614.2     |
| Industrial   | 374.9                                | 199.7                    | —                     | 4.7                | —          | (20.1)       | 559.2       |
| Total Retail Tariff Sales Revenues                       | 8,074.3                              | 2,053.1                  | —                     | 212.9              | —          | (24.2)       | 10,316.1    |
| Wholesale Transmission Revenues                          | —                                    | —                        | 1,700.5               | —                  | —          | (1,264.5)    | 436.0       |
| Wholesale Market Sales Revenues                          | 1,190.9                              | 140.8                    | —                     | 3.8                | —          | —            | 1,335.5     |
| Other Revenues from Contracts with Customers             | 72.3                                 | 5.6                      | 14.1                  | 8.4                | 1,435.5    | (1,425.3)    | 110.6       |
| Amortization of/(Reserve for) Revenues Subject to Refund |                                      |                          |                       |                    |            |              |             |
|  | 72.0                                 | —                        | 0.7                   | (0.7)              | —          | —            | 72.0        |
| Total Revenues from Contracts with Customers             | 9,409.5                              | 2,199.5                  | 1,715.3               | 224.4              | 1,435.5    | (2,714.0)    | 12,270.2    |
| Alternative Revenue Programs                             | (15.4)                               | 14.8                     | 92.7                  | (2.5)              | —          | (84.3)       | 5.3         |
| Other Revenues   | 11.2                                 | 1.3                      | 0.7                   | 0.6                | —          | —            | 13.8        |
| Total Operating Revenues                                 | \$ 9,405.3                           | \$ 2,215.6               | \$ 1,808.7            | \$ 222.5           | \$ 1,435.5 | \$ (2,798.3) | \$ 12,289.3 |

| Eversource<br>(Millions of Dollars)          | For the Year Ended December 31, 2021 |                          |                       |                    |            |              |            |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total      |
| Revenues from Contracts with Customers       |                                      |                          |                       |                    |            |              |            |
| Retail Tariff Sales                          |                                      |                          |                       |                    |            |              |            |
| Residential                                  | \$ 3,989.8                           | \$ 1,000.3               | \$ —                  | \$ 133.5           | \$ —       | \$ —         | \$ 5,123.6 |
| Commercial                                   | 2,486.1                              | 497.6                    | —                     | 62.8               | —          | (5.1)        | 3,041.4    |
| Industrial                                   | 345.3                                | 167.2                    | —                     | 4.3                | —          | (17.1)       | 499.7      |
| Total Retail Tariff Sales Revenues           | 6,821.2                              | 1,665.1                  | —                     | 200.6              | —          | (22.2)       | 8,664.7    |
| Wholesale Transmission Revenues              | —                                    | —                        | 1,751.3               | —                  | 86.6       | (1,384.7)    | 453.2      |
| Wholesale Market Sales Revenues              | 575.8                                | 82.1                     | —                     | 3.9                | —          | —            | 661.8      |
| Other Revenues from Contracts with Customers | 78.1                                 | 5.1                      | 13.6                  | 7.5                | 1,267.4    | (1,257.7)    | 114.0      |
| Reserve for Revenues Subject to Refund       | (71.1)                               | —                        | (5.0)                 | (2.6)              | —          | —            | (78.7)     |
| Total Revenues from Contracts with Customers | 7,404.0                              | 1,752.3                  | 1,759.9               | 209.4              | 1,354.0    | (2,664.6)    | 9,815.0    |
| Alternative Revenue Programs                 | 14.7                                 | 37.0                     | (126.1)               | 1.5                | —          | 114.6        | 41.7       |
| Other Revenues                               | 4.9                                  | 0.3                      | 0.8                   | 0.4                | —          | —            | 6.4        |
| Total Operating Revenues                     | \$ 7,423.6                           | \$ 1,789.6               | \$ 1,634.6            | \$ 211.3           | \$ 1,354.0 | \$ (2,550.0) | \$ 9,863.1 |

| For the Year Ended December 31, 2020         |                          |                             |                          |                       |            |              |            |
|--|--------------------------|-----------------------------|--------------------------|-----------------------|------------|--------------|------------|
| Eversource<br>(Millions of Dollars)          | Electric<br>Distribution | Natural Gas<br>Distribution | Electric<br>Transmission | Water<br>Distribution | Other      | Eliminations | Total      |
| Revenues from Contracts with Customers       |                          |                             |                          |                       |            |              |            |
| Retail Tariff Sales                          |                          |                             |                          |                       |            |              |            |
| Residential                                  | \$ 3,951.5               | \$ 644.9                    | \$ —                     | \$ 145.1              | \$ —       | \$ —         | \$ 4,741.5 |
| Commercial                                   | 2,353.4                  | 361.9                       | —                        | 62.4                  | —          | (4.8)        | 2,772.9    |
| Industrial                                   | 327.1                    | 107.4                       | —                        | 4.8                   | —          | (13.7)       | 425.6      |
| Total Retail Tariff Sales Revenues           | 6,632.0                  | 1,114.2                     | —                        | 212.3                 | —          | (18.5)       | 7,940.0    |
| Wholesale Transmission Revenues              | —                        | —                           | 1,557.3                  | —                     | 74.2       | (1,290.6)    | 340.9      |
| Wholesale Market Sales Revenues              | 327.3                    | 43.0                        | —                        | 3.8                   | —          | —            | 374.1      |
| Other Revenues from Contracts with Customers | 79.3                     | 5.7                         | 13.3                     | 3.5                   | 1,161.7    | (1,152.0)    | 111.5      |
| Total Revenues from Contracts with Customers | 7,038.6                  | 1,162.9                     | 1,570.6                  | 219.6                 | 1,235.9    | (2,461.1)    | 8,766.5    |
| Alternative Revenue Programs                 | 88.1                     | 44.7                        | (35.2)                   | (4.7)                 | —          | 37.1         | 130.0      |
| Other Revenues                               | 5.6                      | 1.1                         | 0.7                      | 0.5                   | —          | —            | 7.9        |
| Total Operating Revenues                     | \$ 7,132.3               | \$ 1,208.7                  | \$ 1,536.1               | \$ 215.4              | \$ 1,235.9 | \$ (2,424.0) | \$ 8,904.4 |

| For the Years Ended December 31,                         |            |                   |            |            |                   |            |            |                   |            |
|--|------------|-------------------|------------|------------|-------------------|------------|------------|-------------------|------------|
| (Millions of Dollars)                                    | 2022       |                   |            | 2021       |                   |            | 2020       |                   |            |
|  | CL&P       | NSTAR<br>Electric | PSNH       | CL&P       | NSTAR<br>Electric | PSNH       | CL&P       | NSTAR<br>Electric | PSNH       |
| Revenues from Contracts with Customers                   |            |                   |            |            |                   |            |            |                   |            |
| Retail Tariff Sales                                      |            |                   |            |            |                   |            |            |                   |            |
| Residential  | \$ 2,397.2 | \$ 1,601.8        | \$ 797.1   | \$ 1,994.2 | \$ 1,375.8        | \$ 619.8   | \$ 2,011.1 | \$ 1,365.8        | \$ 574.6   |
| Commercial   | 1,067.9    | 1,457.4           | 380.8      | 890.6      | 1,265.0           | 332.2      | 878.3      | 1,176.8           | 299.9      |
| Industrial   | 146.4      | 135.8             | 92.7       | 131.4      | 119.1             | 94.8       | 137.5      | 106.4             | 83.2       |
| Total Retail Tariff Sales Revenues                       | 3,611.5    | 3,195.0           | 1,270.6    | 3,016.2    | 2,759.9           | 1,046.8    | 3,026.9    | 2,649.0           | 957.7      |
| Wholesale Transmission Revenues                          | 755.1      | 670.4             | 275.0      | 863.3      | 616.3             | 271.7      | 754.8      | 576.5             | 226.0      |
| Wholesale Market Sales Revenues                          | 873.7      | 215.0             | 102.2      | 408.8      | 109.2             | 57.8       | 230.1      | 58.4              | 38.8       |
| Other Revenues from Contracts with Customers             | 30.2       | 46.9              | 11.8       | 26.7       | 56.2              | 11.3       | 32.9       | 43.6              | 14.2       |
| Amortization of/(Reserve for) Revenues Subject to Refund | 72.7       | —                 | —          | (76.1)     | —                 | —          | —          | —                 | 4.6        |
| Total Revenues from Contracts with Customers             | 5,343.2    | 4,127.3           | 1,659.6    | 4,238.9    | 3,541.6           | 1,387.6    | 4,044.7    | 3,327.5           | 1,241.3    |
| Alternative Revenue Programs                             | 56.5       | 0.7               | 20.1       | (78.9)     | (15.1)            | (17.4)     | (4.2)      | 54.5              | 2.6        |
| Other Revenues   | 1.8        | 7.2               | 2.9        | 0.4        | 3.4               | 1.9        | 2.2        | 3.5               | 0.6        |
| Eliminations   | (583.8)    | (552.1)           | (207.8)    | (523.0)    | (473.5)           | (194.9)    | (495.2)    | (444.4)           | (165.4)    |
| Total Operating Revenues                                 | \$ 4,817.7 | \$ 3,583.1        | \$ 1,474.8 | \$ 3,637.4 | \$ 3,056.4        | \$ 1,177.2 | \$ 3,547.5 | \$ 2,941.1        | \$ 1,079.1 |

**Retail Tariff Sales:** Regulated utilities provide products and services to their regulated customers under rates, pricing, payment terms and conditions of service, regulated by each state regulatory agency. The arrangement whereby a utility provides commodity service to a customer for a price approved by the respective state regulatory commission is referred to as a tariff sale contract, and the tariff governs all aspects of the provision of regulated services by utilities. The majority of revenue for Eversource, CL&P, NSTAR Electric and PSNH is derived from regulated retail tariff sales for the sale and distribution of electricity, natural gas and water to residential, commercial and industrial retail customers.

The utility's performance obligation for the regulated tariff sales is to provide electricity, natural gas or water to the customer as demanded. The promise to provide the commodity represents a single performance obligation, as it is a promise to transfer a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer. Revenue is recognized over time as the customer simultaneously receives and consumes the benefits provided by the utility, and the utility satisfies its performance obligation. Revenue is recognized based on the output method as there is a directly observable output to the customer (electricity, natural gas or water units delivered to the customer and immediately consumed). Each Eversource utility is entitled to be compensated for performance completed to date (service taken by the customer) until service is terminated.

In regulated tariff sales, the transaction prices are the rates approved by the respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers and include a return on investment. Regulatory commission-approved tracking mechanisms are included in these rates and are also used to recover, on a fully-reconciling basis, certain costs, such as the procurement of energy supply, retail transmission charges, energy efficiency program costs, net metering for distributed generation, and restructuring and stranded costs, among others. These tracking mechanisms result in rates being changed periodically to ensure recovery of actual costs incurred and the refund of any overcollection of costs.

Customers may elect to purchase electricity from each Eversource electric utility or may contract separately with a competitive third party supplier. Revenue is not recorded for the sale of the electricity commodity to customers who have contracted separately with these suppliers, only the delivery to a customer, as the utility is acting as an agent on behalf of the third party supplier.

*Wholesale Transmission Revenues:* The Eversource electric transmission-owning companies (CL&P, NSTAR Electric and PSNH) each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. CL&P, NSTAR Electric and PSNH, as well as most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource's local rates recover the costs of transmission facilities that do not provide a benefit to the region, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC approved charges from retail customers through annual tracking mechanisms, which are retail tariff sales.

The utility's performance obligation for regulated wholesale transmission sales is to provide transmission services to the customer as demanded. The promise to provide transmission service represents a single performance obligation. The transaction prices are the transmission rate formulas as defined by the ISO-NE Tariff and are regulated and established by FERC. Wholesale transmission revenue is recognized over time as the performance obligation is completed, which occurs as transmission services are provided to customers. The revenue is recognized based on the output method. Each Eversource utility is entitled to be compensated for performance completed to date (e.g., use of the transmission system by the customer).

*Wholesale Market Sales Revenues:* Wholesale market sales transactions include sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and also the sale of RECs to various counterparties. ISO-NE oversees the region's wholesale electricity market and administers the transactions and terms and conditions, including payment terms, which are established in the ISO-NE tariff, between the buyers and sellers in the market. Pricing is set by the wholesale market. The wholesale transactions in the ISO-NE market occur on a day-ahead basis or a real-time basis (daily) and are, therefore, short-term. Transactions are tracked and reported by ISO-NE net by the hour, which is the net hourly position of energy sales and purchases by each market participant. The performance obligation for ISO-NE energy transactions is defined to be the net by hour transaction. Revenue is recognized when the performance obligation for these energy sales transactions is satisfied, which is when the sale occurs and the energy is transferred to the customer. For sales of natural gas, transportation, and natural gas pipeline capacity to third party marketers, revenue is recognized when the performance obligation is satisfied at the point in time the sale occurs and the natural gas or related product is transferred to the marketer. RECs are sold to various counterparties, and revenue is recognized when the performance obligation is satisfied upon transfer of title to the customer through the New England Power Pool Generation Information System. Wholesale transactions also include the sale of CL&P's, NSTAR Electric's and PSNH's transmission rights associated with their proportionate equity ownership share in the transmission lines of the Hydro-Québec system in Canada.

*Other Revenues from Contracts with Customers:* Other revenues from contracts with customers primarily include property rentals that are not deemed leases. These revenues are generally recognized on a straight-line basis over time as the service is provided to the customer. Other revenues also include revenues from Eversource's service company, which is eliminated in consolidation.

*Amortization of/(Reserve for) Revenues Subject to Refund:* A reserve is recorded as a reduction to revenues when future refunds to customers are deemed probable. The reserve is reversed as refunds are provided to customers in rates. Amortization of Revenues Subject to Refund within the Electric Distribution segment in 2022 represents the reversal of a 2021 reserve at CL&P established to provide bill credits to customers as a result of the settlement agreement on October 1, 2021 and a storm performance penalty assessed by PURA. The reserve was reversed as customer credits were distributed to CL&P's customers in retail electric rates. Total customer credits as a result of the 2021 settlement and civil penalty of \$93.4 million were recorded as a reserve for revenues subject to refund within current regulatory liabilities and reflected as a reduction to Operating Revenues on the 2021 income statement. The settlement amount of \$65 million was refunded over a two-month billing period from December 1, 2021 to January 31, 2022 and the civil penalty of \$28.4 million was refunded over a one year billing period, which began September 1, 2021.

The Connecticut water business continues to record a regulatory liability and reduction to revenues to reflect the difference between the 35 percent federal corporate income tax rate included in base distribution rates charged to customers and the 21 percent federal corporate income tax rate currently effective. This reserve will continue until base distribution rates are updated to reflect the lower federal tax rate.

*Alternative Revenue Programs:* In accordance with accounting guidance for rate-regulated operations, certain of Eversource's utilities' rate making mechanisms qualify as alternative revenue programs (ARPs) if they meet specified criteria, in which case revenues may be recognized prior to billing based on allowed levels of collection in rates. Eversource's utility companies recognize revenue and record a regulatory asset or liability once the condition or event allowing for the automatic adjustment of future rates occurs. ARP revenues include both the recognition of the deferral adjustment to ARP revenues, when the regulator-specified condition or event allowing for additional billing or refund has occurred, and an equal and offsetting reversal of the ARP deferral to revenues as those amounts are reflected in the price of service in subsequent periods.

Eversource's ARPs include the revenue decoupling mechanism, the annual reconciliation adjustment to transmission formula rates, and certain capital tracker mechanisms. Certain Eversource electric, natural gas and water companies, including CL&P and NSTAR Electric, have revenue decoupling mechanisms approved by a regulatory commission (decoupled companies). Decoupled companies' distribution revenues are not directly based on sales volumes. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of baseline distribution delivery service revenues, with any difference between the allowed level of distribution revenue and the actual amount realized adjusted through subsequent rates. The transmission formula rates provide for the annual reconciliation and recovery or refund of

estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. This transmission deferral reconciles billed transmission revenues to the revenue requirement for our transmission businesses.

*Other Revenues:* Other Revenues include certain fees charged to customers that are not considered revenue from contracts with customers. Other revenues also include lease revenues under lessor accounting guidance of \$4.0 million (\$0.8 million at CL&P and \$2.5 million at NSTAR Electric), \$4.8 million (\$0.8 million at CL&P and \$3.1 million at NSTAR Electric), and \$4.3 million, (\$0.8 million at CL&P and \$2.7 million at NSTAR Electric) for the years ended December 31, 2022, 2021 and 2020, respectively.

*Intercompany Eliminations:* Intercompany eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business, and revenues from Eversource's service company. Intercompany revenues and expenses between the Eversource wholesale transmission businesses and the Eversource distribution businesses and from Eversource's service company are eliminated in consolidation and included in "Eliminations" in the tables above.

*Receivables:* Receivables, Net on the balance sheet primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. In general, retail tariff customers and wholesale transmission customers are billed monthly and the payment terms are generally due and payable upon receipt of the bill.

*Unbilled Revenues:* Unbilled Revenues on the balance sheet represent estimated amounts due from retail customers for electricity, natural gas or water delivered to customers but not yet billed. The utility company has satisfied its performance obligation and the customer has received and consumed the commodity as of the balance sheet date, and therefore, the utility company records revenue for those services in the period the services were provided. Only the passage of time is required before the company is entitled to payment for the satisfaction of the performance obligation. Payment from customers is due monthly as services are rendered and amounts are billed. Actual amounts billed to customers when meter readings become available may vary from the estimated amount.

Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenue estimates reflect seasonality, weather, customer usage patterns, customer rates in effect for customer classes, and the timing of customer billing. The companies that have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

*Practical Expedients:* Eversource has elected practical expedients in the accounting guidance that allow the company to record revenue in the amount that the company has a right to invoice, if that amount corresponds directly with the value to the customer of the company's performance to date, and not to disclose related unsatisfied performance obligations. Retail and wholesale transmission tariff sales fall into this category, as these sales are recognized as revenue in the period the utility provides the service and completes the performance obligation, which is the same as the monthly amount billed to customers. There are no other material revenue streams for which Eversource has unsatisfied performance obligations.

## 23. SEGMENT INFORMATION

Eversource is organized into the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segments' services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of Eversource's total consolidated revenues. Revenues from the sale of electricity, natural gas and water primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources.

The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) the results of other unregulated subsidiaries, which are not part of its core business, and 5) Eversource parent's equity ownership interests that are not consolidated, which primarily include the offshore wind business, a natural gas pipeline owned by Enbridge, Inc., and a renewable energy investment fund.

In the ordinary course of business, Yankee Gas, NSTAR Gas and EGMA purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline project described above. These affiliate transaction costs total \$77.7 million annually and are classified as Purchased Power, Purchased Natural Gas and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOP income/expense.

Eversource's segment information is as follows:

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2022 |                          |                       |                    |             |               |             |
|---|--------------------------------------|--------------------------|-----------------------|--------------------|-------------|---------------|-------------|
|   | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other       | Eliminations  | Total       |
| Operating Revenues                                  | \$ 9,405.3                           | \$ 2,215.6               | \$ 1,808.7            | \$ 222.5           | \$ 1,435.5  | \$ (2,798.3)  | \$ 12,289.3 |
| Depreciation and Amortization                       | (970.4)                              | (157.6)                  | (337.4)               | (50.9)             | (132.6)     | 5.8           | (1,643.1)   |
| Other Operating Expenses                            | (7,663.7)                            | (1,727.0)                | (548.4)               | (111.8)            | (1,189.1)   | 2,792.0       | (8,448.0)   |
| Operating Income                                    | 771.2                                | 331.0                    | 922.9                 | 59.8               | 113.8       | (0.5)         | 2,198.2     |
| Interest Expense                                    | (253.1)                              | (71.4)                   | (145.5)               | (34.7)             | (247.8)     | 74.2          | (678.3)     |
| Interest Income                                     | 45.1                                 | 10.2                     | 0.5                   | —                  | 66.3        | (71.6)        | 50.5        |
| Other Income, Net                                   | 180.4                                | 33.6                     | 37.9                  | 8.5                | 1,600.8     | (1,565.6)     | 295.6       |
| Income Tax (Expense)/Benefit                        | (146.2)                              | (69.2)                   | (216.3)               | 3.2                | (25.1)      | —             | (453.6)     |
| Net Income  | 597.4                                | 234.2                    | 599.5                 | 36.8               | 1,508.0     | (1,563.5)     | 1,412.4     |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                        | (2.9)                 | —                  | —           | —             | (7.5)       |
| Net Income Attributable to Common Shareholders      | \$ 592.8                             | \$ 234.2                 | \$ 596.6              | \$ 36.8            | \$ 1,508.0  | \$ (1,563.5)  | \$ 1,404.9  |
| Total Assets (as of)                                | \$ 27,365.0                          | \$ 8,084.9               | \$ 13,369.5           | \$ 2,783.8         | \$ 26,365.2 | \$ (24,737.5) | \$ 53,230.9 |
| Cash Flows Used for Investments in Plant            | \$ 1,172.6                           | \$ 710.3                 | \$ 1,144.0            | \$ 154.4           | \$ 260.6    | \$ —          | \$ 3,441.9  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2021 |                          |                       |                    |             |               |             |
|---|--------------------------------------|--------------------------|-----------------------|--------------------|-------------|---------------|-------------|
|   | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other       | Eliminations  | Total       |
| Operating Revenues                                  | \$ 7,423.6                           | \$ 1,789.6               | \$ 1,634.6            | \$ 211.3           | \$ 1,354.0  | \$ (2,550.0)  | \$ 9,863.1  |
| Depreciation and Amortization                       | (737.8)                              | (142.3)                  | (300.3)               | (46.1)             | (113.1)     | 4.6           | (1,335.0)   |
| Other Operating Expenses                            | (5,970.0)                            | (1,345.4)                | (496.2)               | (101.4)            | (1,170.4)   | 2,548.6       | (6,534.8)   |
| Operating Income                                    | 715.8                                | 301.9                    | 838.1                 | 63.8               | 70.5        | 3.2           | 1,993.3     |
| Interest Expense                                    | (236.4)                              | (58.6)                   | (133.2)               | (32.0)             | (168.8)     | 46.6          | (582.4)     |
| Interest Income                                     | 20.7                                 | 4.5                      | 2.2                   | —                  | 46.0        | (47.8)        | 25.6        |
| Other Income, Net                                   | 78.1                                 | 17.9                     | 19.8                  | 3.3                | 1,363.9     | (1,347.3)     | 135.7       |
| Income Tax (Expense)/Benefit                        | (103.5)                              | (60.9)                   | (179.4)               | 1.7                | (2.1)       | —             | (344.2)     |
| Net Income  | 474.7                                | 204.8                    | 547.5                 | 36.8               | 1,309.5     | (1,345.3)     | 1,228.0     |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                        | (2.9)                 | —                  | —           | —             | (7.5)       |
| Net Income Attributable to Common Shareholders      | \$ 470.1                             | \$ 204.8                 | \$ 544.6              | \$ 36.8            | \$ 1,309.5  | \$ (1,345.3)  | \$ 1,220.5  |
| Total Assets (as of)                                | \$ 25,411.2                          | \$ 7,215.9               | \$ 12,377.8           | \$ 2,551.1         | \$ 22,674.7 | \$ (21,738.6) | \$ 48,492.1 |
| Cash Flows Used for Investments in Plant            | \$ 1,053.3                           | \$ 721.1                 | \$ 1,024.1            | \$ 137.2           | \$ 239.4    | \$ —          | \$ 3,175.1  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2020 |                          |                       |                    |            |              |            |
|---|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|------------|
|   | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total      |
| Operating Revenues                                  | \$ 7,132.3                           | \$ 1,208.7               | \$ 1,536.1            | \$ 215.4           | \$ 1,235.9 | \$ (2,424.0) | \$ 8,904.4 |
| Depreciation and Amortization                       | (657.0)                              | (87.9)                   | (278.1)               | (44.2)             | (93.5)     | 1.6          | (1,159.1)  |
| Other Operating Expenses                            | (5,642.3)                            | (913.8)                  | (470.0)               | (86.6)             | (1,071.9)  | 2,428.0      | (5,756.6)  |
| Operating Income                                    | 833.0                                | 207.0                    | 788.0                 | 84.6               | 70.5       | 5.6          | 1,988.7    |
| Interest Expense                                    | (216.0)                              | (40.0)                   | (126.8)               | (32.9)             | (161.0)    | 38.3         | (538.4)    |
| Interest Income                                     | 3.2                                  | 0.9                      | 4.7                   | —                  | 37.8       | (41.8)       | 4.8        |
| Other Income, Net                                   | 58.0                                 | 3.1                      | 23.3                  | 2.0                | 1,382.9    | (1,365.5)    | 103.8      |
| Income Tax (Expense)/Benefit                        | (129.6)                              | (36.9)                   | (183.8)               | (12.5)             | 16.6       | —            | (346.2)    |
| Net Income  | 548.6                                | 134.1                    | 505.4                 | 41.2               | 1,346.8    | (1,363.4)    | 1,212.7    |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                        | (2.9)                 | —                  | —          | —            | (7.5)      |
| Net Income Attributable to Common Shareholders      | \$ 544.0                             | \$ 134.1                 | \$ 502.5              | \$ 41.2            | \$ 1,346.8 | \$ (1,363.4) | \$ 1,205.2 |
| Cash Flows Used for Investments in Plant            | \$ 1,079.0                           | \$ 494.4                 | \$ 1,004.6            | \$ 118.8           | \$ 246.2   | \$ —         | \$ 2,943.0 |

## 24. ACQUISITION OF ASSETS OF COLUMBIA GAS OF MASSACHUSETTS

On October 9, 2020, Eversource acquired certain assets and liabilities that comprised the NiSource Inc. (NiSource) natural gas distribution business in Massachusetts, which was previously doing business as Columbia Gas of Massachusetts (CMA), pursuant to an asset purchase agreement (the Agreement) entered into on February 26, 2020 between Eversource and NiSource. The cash purchase price was \$1.1 billion, plus a working capital amount of \$68.6 million, as finalized in 2021. Eversource financed the acquisition through a combination of debt and equity issuances in a ratio that was consistent with its consolidated capital structure.

*Pro Forma Financial Information:* The following unaudited pro forma financial information reflects the pro forma combined results of operations of Eversource and the CMA business acquired and reflects the amortization of purchase price adjustments assuming the acquisition had taken place on January 1, 2019. The unaudited pro forma financial information has been presented for illustrative purposes only and is not

necessarily indicative of the consolidated results of operations that would have been achieved or the future consolidated results of operations of Eversource. Pro forma net income excludes the impact of assets and liabilities not assumed by Eversource and non-recurring costs associated with the transaction.

| <i>(Pro forma amounts in millions, except share amounts)</i> | <b>For the Year Ended<br/>December 31, 2020</b> |       |
|--|---|-------|
| Operating Revenues   | \$  | 9,273 |
| Net Income Attributable to Common Shareholders               |   | 1,265 |
| Basic EPS  |   | 3.73  |
| Diluted EPS  |   | 3.72  |

*Revenues and Net Income:* The impact of CMA on Eversource's accompanying consolidated statement of income included operating revenues of \$154.8 million and net income attributable to common shareholders of \$13.9 million for the year ended December 31, 2020.

*Transactions recognized separately from the business combination:* Eversource entered into Transition Services Agreements (TSAs) with NiSource, under which NiSource provided certain administrative functions. The TSAs were completed in 2022. Eversource recorded \$7.9 million and \$21.4 million in Operating Expenses on the statements of income related to TSA costs for the years ended December 31, 2022 and 2021, respectively, and \$15.9 million of TSA and pre-TSA costs in Operating Expenses in 2020. In addition, Eversource recorded \$2.0 million in Energy Efficiency expense related to the implementation of new energy efficiency programs as specified in a DPU-approved rate settlement agreement in the fourth quarter of 2020.

## 25. GOODWILL

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. The following table presents Eversource's goodwill by reportable segment:

| <i>(Millions of Dollars)</i>        | <b>Electric<br/>Distribution</b> | <b>Electric<br/>Transmission</b> | <b>Natural Gas<br/>Distribution</b> | <b>Water<br/>Distribution</b> | <b>Total</b> |
|-------------------------------------|----------------------------------|----------------------------------|-------------------------------------|-------------------------------|--------------|
| Balance as of January 1, 2021       | \$ 2,543.6                       | \$ 576.8                         | \$ 441.4                            | \$ 884.2                      | \$ 4,446.0   |
| CMA Measurement Period Adjustments  | —                                | —                                | 9.6                                 | —                             | 9.6          |
| Acquisition of NESC                 | —                                | —                                | —                                   | 21.7                          | 21.7         |
| Balance as of December 31, 2021     | \$ 2,543.6                       | \$ 576.8                         | \$ 451.0                            | \$ 905.9                      | \$ 4,477.3   |
| NESC Measurement Period Adjustments | —                                | —                                | —                                   | 0.5                           | 0.5          |
| Acquisition of TWC                  | —                                | —                                | —                                   | 44.8                          | 44.8         |
| Balance as of December 31, 2022     | \$ 2,543.6                       | \$ 576.8                         | \$ 451.0                            | \$ 951.2                      | \$ 4,522.6   |

Eversource completed the acquisition of TWC on October 3, 2022, resulting in the addition of \$44.8 million of goodwill, all of which was allocated to the Water Distribution reporting unit. Eversource completed the acquisition of NESC on December 1, 2021, resulting in the addition of \$22.2 million of goodwill, which included measurement period increases in 2022 totaling \$0.5 million. The goodwill was allocated to the Water Distribution reporting unit. Eversource completed the CMA asset acquisition on October 9, 2020, resulting in the addition of \$51.9 million of goodwill, which included measurement period adjustments in 2021 resulting in an additional \$9.6 million of goodwill. The goodwill was allocated to the Natural Gas Distribution reporting unit. For further information on the acquisitions of TWC and NESC, see Note 18, "Common Shares," to the financial statements.

Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.

In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount. The annual goodwill assessment included a qualitative evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

Eversource's reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 23, "Segment Information," to the financial statements.

Eversource completed its annual goodwill impairment assessment for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units as of October 1, 2022 and determined that no impairment existed. There were no events subsequent to October 1, 2022 that indicated impairment of goodwill.

#### **Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure**

No events that would be described in response to this item have occurred with respect to Eversource, CL&P, NSTAR Electric or PSNH.

#### **Item 9A. Controls and Procedures**

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for the preparation, integrity, and fair presentation of the accompanying Financial Statements and other sections of this combined Annual Report on Form 10-K. Eversource's internal controls over financial reporting were audited by Deloitte & Touche LLP.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for establishing and maintaining adequate internal controls over financial reporting. The internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with GAAP. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment. Under the supervision and with the participation of the principal executive officer and principal financial officer, an evaluation of the effectiveness of internal controls over financial reporting was conducted based on criteria established in *Internal Control - Integrated Framework* (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting at Eversource, CL&P, NSTAR Electric and PSNH were effective as of December 31, 2022.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, evaluated the design and operation of the disclosure controls and procedures as of December 31, 2022 to determine whether they are effective in ensuring that the disclosure of required information is made timely and in accordance with the Securities Exchange Act of 1934 and the rules and regulations of the SEC. This evaluation was made under management's supervision and with management's participation, including the principal executive officer and principal financial officer as of the end of the period covered by this Annual Report on Form 10-K. There are inherent limitations of disclosure controls and procedures, including the possibility of human error and the circumventing or overriding of the controls and procedures. Accordingly, even effective disclosure controls and procedures can only provide reasonable assurance of achieving their control objectives. The principal executive officer and principal financial officer have concluded, based on their review, that the disclosure controls and procedures of Eversource, CL&P, NSTAR Electric and PSNH are effective to ensure that information required to be disclosed by us in reports filed under the Securities Exchange Act of 1934 (i) is recorded, processed, summarized, and reported within the time periods specified in SEC rules and regulations and (ii) is accumulated and communicated to management, including the principal executive officer and principal financial officer, as appropriate to allow timely decisions regarding required disclosures.

There have been no changes in internal controls over financial reporting for Eversource, CL&P, NSTAR Electric and PSNH during the quarter ended December 31, 2022 that have materially affected, or are reasonably likely to materially affect, internal controls over financial reporting.

#### **Item 9B. Other Information**

No information is required to be disclosed under this item as of December 31, 2022, as this information has been previously disclosed in applicable reports on Form 8-K during the fourth quarter of 2022.

### **PART III**

#### **Item 10. Directors, Executive Officers and Corporate Governance**

The information in Item 10 is provided as of February 15, 2023, except where otherwise indicated.

Certain information required by this Item 10 is omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly Owned Subsidiaries.

#### **Eversource Energy**

In addition to the information provided below concerning the executive officers of Eversource Energy, incorporated herein by reference is the information to be contained in the sections captioned "Election of Trustees," "Governance of Eversource Energy" and the related subsections, "Selection of Trustees," and "Delinquent Section 16(a) Reports" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 24, 2023.

#### **CL&P**

**The information required by this Item 10 for CL&P has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

**Item 11. Executive Compensation**

**Eversource Energy**

The information required by this Item 11 for Eversource Energy is incorporated herein by reference to certain information contained in Eversource Energy's definitive proxy statement for solicitation of proxies, which is expected to be filed with the SEC on or about March 24, 2023, under the sections captioned "Compensation Discussion and Analysis," plus related subsections, and "Compensation Committee Report," plus related subsections following such Report.

**NSTAR ELECTRIC and PSNH**

Certain information required by this Item 11 has been omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**CL&P**

**The information required by this Item 11 for CL&P has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

**Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters**

**Eversource Energy**

In addition to the information below under "Securities Authorized for Issuance Under Equity Compensation Plans," incorporated herein by reference is the information contained in the sections "Common Share Ownership of Certain Beneficial Owners" and "Common Share Ownership of Trustees and Management" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 24, 2023.

**NSTAR ELECTRIC and PSNH**

Certain information required by this Item 12 has been omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**CL&P**

**The information required by this Item 12 for CL&P has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

**SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS**

The following table sets forth the number of Eversource Energy common shares issuable under Eversource Energy equity compensation plans, as well as their weighted exercise price, as of December 31, 2022, in accordance with the rules of the SEC:

| Plan Category   | Number of securities to be issued upon exercise of outstanding options, warrants and rights <sup>(1)</sup> | Weighted-average exercise price of outstanding options, warrants and rights <sup>(2)</sup> | Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column <sup>(1)</sup> ) |
|---|--|--|---|
| Equity compensation plans approved by security holders                    | 1,177,024  | \$—  | 903,183   |
| Equity compensation plans not approved by security holders <sup>(3)</sup> | —  | —  | —   |
| Total   | 1,177,024  | \$—  | 903,183   |

(1) Includes 629,734 common shares for distribution in respect of restricted share units, and 547,290 performance shares issuable at target, all pursuant to the terms of our Incentive Plan.

(2) The weighted-average exercise price does not take into account restricted share units or performance shares, which have no exercise price.

(3) Securities set forth in this table are authorized for issuance under compensation plans that have been approved by shareholders of Eversource Energy.

### Item 13. Certain Relationships and Related Transactions, and Director Independence

#### Eversource Energy

Incorporated herein by reference is the information contained in the sections captioned "Trustee Independence" and "Related Person Transactions" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 24, 2023.

#### NSTAR ELECTRIC and PSNH

Certain information required by this Item 13 has been omitted for NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

#### CL&P

**The information required by this Item 13 for CL&P has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

### Item 14. Principal Accountant Fees and Services

#### Eversource Energy

Incorporated herein by reference is the information contained in the section "Relationship with Independent Auditors" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 24, 2023.

#### CL&P, NSTAR ELECTRIC and PSNH

**The information required by this Item 14 for CL&P, NSTAR Electric and PSNH has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

## PART IV

### Item 15. Exhibits and Financial Statement Schedules

(a) 1. Financial Statements:

The financial statements filed as part of this Annual Report on Form 10-K are set forth under Item 8, "Financial Statements and Supplementary Data."

2. Schedules

I. Financial Information of Registrant:

Eversource Energy (Parent) Balance Sheets as of December 31, 2022 and 2021 \*

Eversource Energy (Parent) Statements of Income for the Years Ended  
December 31, 2022, 2021 and 2020 \*

Eversource Energy (Parent) Statements of Comprehensive Income for the Years Ended  
December 31, 2022, 2021 and 2020 \*

Eversource Energy (Parent) Statements of Cash Flows for the Years Ended  
December 31, 2022, 2021 and 2020 \*

II. Valuation and Qualifying Accounts and Reserves for Eversource, CL&P, NSTAR Electric and PSNH  
for 2022, 2021 and 2020 \*

All other schedules of the companies for which inclusion is required in the applicable regulations of the SEC are permitted to be omitted under the related instructions or are not applicable, and therefore have been omitted.

3. Exhibit Index E-1

\* **The schedules have been omitted from this report because they are not required. They are set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

### Item 16. Form 10-K Summary

Not applicable.

## EXHIBIT INDEX

Each document described below is incorporated by reference by the registrant(s) listed to the files identified, unless designated with a (\*), which exhibits are filed herewith. Management contracts and compensation plans or arrangements are designated with a (+).

**The portion of the Exhibit Index listing exhibits of CL&P, NSTAR Electric and PSNH has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2022 filed with the SEC on a combined basis with Eversource Energy on February 15, 2023. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

| <u>Exhibit Number</u> | <u>Description</u>   |
|-----------------------|--|
| 3.                    | Articles of Incorporation and By-Laws  |
| 3.1                   | Declaration of Trust of Eversource Energy, as amended through May 3, 2017 (Exhibit 3.1, Eversource Form 10-Q filed on May 5, 2017)   |
| 4.                    | Instruments defining the rights of security holders, including indentures  |
| 4.1                   | Indenture between Eversource Energy and The Bank of New York as Trustee dated as of April 1, 2002 (Exhibit A-3, Eversource Energy 35-CERT filed April 16, 2002, File No. 070-09535)  |
| 4.1.1                 | Fifth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of May 1, 2013, relating to \$450 million of Senior Notes, Series F, due 2023 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed May 16, 2013, File No. 001-05324)  |
| 4.1.2                 | Sixth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2015, relating to \$300 million of Senior Notes, Series H, due 2025 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 21, 2015, File No. 001-05324)  |
| 4.1.3                 | Seventh Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 7, 2016, relating to \$250 million of Senior Notes, Series J, due 2026 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 15, 2016, File No. 001-05324)  |
| 4.1.4                 | Ninth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of October 1, 2017, relating to \$450 million of Senior Notes, Series K, due 2022 and \$450 million of Senior Notes, Series L, due 2024 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed October 12, 2017, File No. 001-05324)  |
| 4.1.5                 | Tenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2018, relating to \$450 million of Senior Notes, Series M, Due 2028 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 12, 2018, File No. 001-05324)  |
| 4.1.6                 | Eleventh Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of December 1, 2018, relating to \$400 million of Senior Notes, Series N, Due 2023 and \$500 million of Senior Notes, Series O, Due 2029 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed December 18, 2018, File No. 001-05324)   |
| 4.1.7                 | Twelfth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2020, relating to \$650 million of Senior Notes, Series P, Due 2050 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 16, 2020, File No. 001-05324)  |
| 4.1.8                 | Thirteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of August 1, 2020, relating to \$300 million aggregate principal amount of Senior Notes, Series Q, Due 2025 and \$600 million aggregate principal amount of Senior Notes, Series R, Due 2030 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed August 20, 2020, File No. 001-05324) |
| 4.1.9                 | Fourteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 1, 2021, relating to \$350 million aggregate principal amount of Senior Notes, Series S, Due 2031 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 16, 2021, File No. 001-05324)  |

- 4.1.10 Fifteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of August 1, 2021, relating to \$350 million aggregate principal amount of Floating Rate Senior Notes, Series T and \$300 million aggregate principal amount of Senior Notes, Series U, Due 2026 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed August 13, 2021, File No. 001-05324)
  - 4.1.11 Sixteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of February 1, 2022, relating to \$650 million aggregate principal amount of Senior Notes, Series V, Due 2027 and \$650 million aggregate principal amount of Senior Notes, Series W, Due 2032 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed February 25, 2022, File No. 001-05324)
  - 4.1.12 Seventeenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of June 1, 2022, relating to \$900 million aggregate principal amount of Senior Notes, Series X, Due 2024 and \$600 million aggregate principal amount of Senior Notes, Series Y, Due 2027 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed June 27, 2022, File No. 001-05324)
  - 4.2 Eversource Energy Description of Securities Registered Pursuant to Section 12 of the Securities Exchange Act of 1934 (Exhibit 4.3, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324)
- (A) Eversource Energy, The Connecticut Light and Power Company and Public Service Company of New Hampshire
- 4.1 Second Amended and Restated Credit Agreement, dated as of October 15, 2021, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender (Exhibit 10.12, 2021 Eversource Form 10-K filed on February 17, 2022)
    - 4.1.1 First Amendment to Second Amended and Restated Credit Agreement and Extension Agreement, dated October 17, 2022, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender (Exhibit 4, Eversource Form 10-Q filed on November 4, 2022)
10. Material Contracts
- 10.1 Lease between The Rocky River Realty Company and Eversource Energy Service Company, dated as of July 1, 2008 (Exhibit 10.1, 2017 Eversource Form 10-K filed on February 26, 2018)
  - \*+10.2 Eversource Energy Board of Trustees' Compensation Arrangement Summary
  - +10.3 Eversource Supplemental Executive Retirement Program effective as of January 1, 2015 (Exhibit 10.5, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324)
  - +10.4 Eversource Energy Deferred Compensation Plan for Executives effective as of January 1, 2014 (Exhibit 10.6, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324)
    - +10.4.1 Amendment No 1 to the Eversource Deferred Compensation Plan effective February 7, 2018 (Exhibit 10.6.1, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324)
  - +10.5 NSTAR Excess Benefit Plan, effective August 25, 1999 (Exhibit 10.1 1999 NSTAR Form 10-K/A filed September 29, 2000, File No. 001-14768)
    - +10.5.1 NSTAR Excess Benefit Plan, incorporating the NSTAR 409A Excess Benefit Plan, as amended and restated effective January 1, 2008, dated December 24, 2008 (Exhibit 10.1.1 2008 NSTAR Form 10-K filed February 9, 2009, File No. 001-14768)
  - +10.6 Amended and Restated Change in Control Agreement by and between Joseph R. Nolan, Jr. and NSTAR, dated November 15, 2007 (Exhibit 10.13, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)
  - +10.7 Amended and Restated Change in Control Agreement by and between Werner J. Schweiger and NSTAR, dated November 15, 2007 (Exhibit 10.14, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)
  - +10.8 Amended and Restated Change in Control Agreement by and between Senior Vice President and NSTAR, dated November 15, 2007 (Exhibit 10.15, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)
  - +10.9 Master Trust Agreement between NSTAR and State Street Bank and Trust Company (Rabbi Trust), effective August 25, 1999 (Exhibit 10.5, NSTAR Form 10-Q for the Quarter Ended September 30, 2000 filed November 14, 2000, File No. 001-14768)

- +10.10 Currently effective Change in Control Agreement between NSTAR's Vice Presidents and NSTAR (in form) (Exhibit 10.17, 2009 NSTAR Form 10-K filed February 25, 2010, File No. 001-14768)
- (A) Eversource Energy, The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire
  - 10.1 Amended and Restated Form of Service Contract between each of Eversource Energy, CL&P, NSTAR Electric Company and Eversource Energy Service Company dated as of January 1, 2014. (Exhibit 10.1, Eversource Energy Form 10-K filed on February 25, 2014, File No. 001-05324)
  - 10.2 Transmission Operating Agreement between the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc. dated as of February 1, 2005 (Exhibit 10.29, 2004 Eversource Energy Form 10-K filed March 17, 2005, File No. 001-05324)
    - 10.2.1 Rate Design and Funds Disbursement Agreement among the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc., effective June 30, 2006 (Exhibit 10.22.1, 2006 Eversource Energy Form 10-K filed March 1, 2007, File No. 001-05324)
  - 10.3 Eversource Energy's Third Amended and Restated Tax Allocation Agreement dated as of April 10, 2012, (Exhibit 10.1 Eversource Energy Form 10-Q for Quarter Ended June 30, 2012 filed August 7, 2012, File No. 001-05324)
  - +10.4 Amended and Restated Incentive Plan Effective January 1, 2009 (Exhibit 10.3, Eversource Energy Form 10-Q for the Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324)
  - +10.5 2018 Eversource Energy Incentive Plan (Exhibit 99.2, Eversource Energy Current Report on Form 8-K dated May 3, 2018)
  - +10.6 Trust under Supplemental Executive Retirement Plan dated May 2, 1994 (Exhibit 10.33, 2002 Eversource Energy Form 10-K filed March 21, 2003, File No. 001-05324)
    - +10.6.1 First Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of December 10, 2002 (Exhibit 10 (B) 10.19.1, 2003 Eversource Energy Form 10-K filed March 12, 2004, File No. 001-05324)
    - +10.6.2 Second Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of November 12, 2008 (Exhibit 10.12.2, 2008 Eversource Energy Form 10-K filed February 27, 2009, File No. 001-05324)
  - +10.7 Special Severance Program for Officers of Eversource Energy Companies as of January 1, 2009 (Exhibit 10.2 Eversource Energy Form 10-Q for Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324)
  - +10.8 Amended and Restated Employment Agreement with Gregory B. Butler, effective January 1, 2009 (Exhibit 10.7, 2008 Eversource Energy 2010 Form 10-K filed February 27, 2009, File No. 001-05324)
- (B) Eversource Energy, The Connecticut Light and Power Company, Public Service Company of New Hampshire and NSTAR Electric Company
  - 10.1 Eversource Energy Service Company Transmission and Ancillary Service Wholesale Revenue Allocation Methodology among The Connecticut Light and Power Company, NSTAR Electric Company, Public Service Company of New Hampshire, Holyoke Water Power Company and Holyoke Power and Electric Company Trustee dated as of January 1, 2008 (Exhibit 10.1, Eversource Energy Form 10-Q for the Quarter Ended March 31, 2008 filed May 9, 2008, File No. 001-05324)
- \*21. Subsidiaries of the Registrant
- \*23. Consents of Independent Registered Public Accounting Firm
- \*31. Rule 13a - 14(a)/15 d - 14(a) Certifications
  - 31 Certification by the Chief Executive Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
  - 31.1 Certification by the Chief Financial Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002
- \*32 18 U.S.C. Section 1350 Certifications

|          |  |
|----------|--|
| 32       | Certification by the Chief Executive Officer and Chief Financial Officer of Eversource Energy pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 |
| *101.INS | Inline XBRL Instance Document - the instance document does not appear in the interactive data file because its XBRL tags are embedded within the inline XBRL document                                  |
| *101.SCH | Inline XBRL Taxonomy Extension Schema  |
| *101.CAL | Inline XBRL Taxonomy Extension Calculation   |
| *101.DEF | Inline XBRL Taxonomy Extension Definition  |
| *101.LAB | Inline XBRL Taxonomy Extension Labels  |
| *101.PRE | Inline XBRL Taxonomy Extension Presentation  |
| *104     | The cover page from the Annual Report on Form 10-K for the year ended December 31, 2022, formatted in Inline XBRL  |

**EVERSOURCE ENERGY**

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**EVERSOURCE ENERGY**

February 15, 2023

By: /s/ John M. Moreira  
John M. Moreira  
Executive Vice President, Chief Financial Officer and Treasurer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

**POWER OF ATTORNEY**

Each person whose signature appears below constitutes and appoints Gregory B. Butler and John M. Moreira and each of them, his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

| <u>Signature</u>  | <u>Title</u>  | <u>Date</u>       |
|---|---|-------------------|
| <u>/s/ Joseph R. Nolan, Jr.</u><br>Joseph R. Nolan, Jr.   | Chairman of the Board, President and<br>Chief Executive Officer<br>(Principal Executive Officer)                                  | February 15, 2023 |
| <u>/s/ John M. Moreira</u><br>John M. Moreira             | Executive Vice President, Chief Financial Officer and Treasurer<br>(Principal Financial Officer and Principal Accounting Officer) | February 15, 2023 |
| <u>/s/ Cotton M. Cleveland</u><br>Cotton M. Cleveland     | Trustee   | February 15, 2023 |
| <u>/s/ James S. DiStasio</u><br>James S. DiStasio         | Trustee   | February 15, 2023 |
| <u>/s/ Francis A. Doyle</u><br>Francis A. Doyle           | Trustee   | February 15, 2023 |
| <u>/s/ Linda Dorcena Forry</u><br>Linda Dorcena Forry     | Trustee   | February 15, 2023 |
| <u>/s/ Gregory M. Jones</u><br>Gregory M. Jones           | Trustee   | February 15, 2023 |
| <u>/s/ Loretta D. Keane</u><br>Loretta D. Keane           | Trustee   | February 15, 2023 |
| <u>/s/ John Y. Kim</u><br>John Y. Kim                     | Trustee   | February 15, 2023 |
| <u>/s/ Kenneth R. Leibler</u><br>Kenneth R. Leibler       | Trustee   | February 15, 2023 |
| <u>/s/ David H. Long</u><br>David H. Long                 | Trustee   | February 15, 2023 |
| <u>/s/ William C. Van Faasen</u><br>William C. Van Faasen | Trustee   | February 15, 2023 |
| <u>/s/ Frederica M. Williams</u><br>Frederica M. Williams | Trustee   | February 15, 2023 |

Exhibit 31

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Joseph R. Nolan, Jr., certify that:

1. I have reviewed this Annual Report on Form 10-K of Eversource Energy (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 15, 2023

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.  
Chairman of the Board, President and Chief Executive Officer  
(Principal Executive Officer)

Exhibit 31.1

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, John M. Moreira, certify that:

1. I have reviewed this Annual Report on Form 10-K of Eversource Energy (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 15, 2023

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

(Principal Financial Officer)

Exhibit 32

CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with this Annual Report on Form 10-K of Eversource Energy (the registrant) for the period ending December 31, 2022 as filed with the Securities and Exchange Commission (the Report), we, Joseph R. Nolan, Jr., Chairman of the Board, President and Chief Executive Officer of the registrant, and John M. Moreira, Executive Vice President, Chief Financial Officer and Treasurer of the registrant, certify, pursuant to 18 U.S.C. Sec. 1350, as adopted pursuant to Sec. 906 of the Sarbanes-Oxley Act of 2002, that:

- 1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the registrant.

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.  
Chairman of the Board, President and Chief Executive Officer

/s/ John M. Moreira

---

John M. Moreira  
Executive Vice President, Chief Financial Officer and Treasurer

Date: February 15, 2023

**Eversource Energy Trustees**

**Joseph R. Nolan, Jr.**  
Chairman of the Board,  
President and Chief Executive Officer,  
Eversource Energy

**Cotton M. Cleveland**  
President, Mather Associates

**James S. DiStasio**  
Retired Senior Vice Chairman and  
Americas Chief Operating Officer,  
Ernst & Young

**Francis A. Doyle**  
Chairman and Chief Executive Officer,  
Connell Limited Partnership

**Linda Dorcena Forry**  
Vice President, Diversity, Inclusion & Community  
Relations for the Northeast,  
Suffolk Construction

**Gregory M. Jones**  
Vice President, Community Health and Engagement,  
Hartford Healthcare

**Loretta D. Keane**  
Chief Financial Officer, Arcadia Solutions, LLC

**John Y. Kim**  
Managing Partner, Brewer Lane Ventures, LLC

**Kenneth R. Leibler**  
Chairman,  
The Putnam Mutual Funds

**David H. Long**  
Chairman, President and Chief Executive Officer,  
Liberty Mutual Holding Company, Inc.

**William C. Van Faasen\***  
Chairman Emeritus,  
Blue Cross Blue Shield of Massachusetts Inc.

**Frederica M. Williams**  
President and Chief Executive Officer,  
Whittier Street Health Center

\*Lead Trustee

**Eversource Energy Executive Officers**

**Joseph R. Nolan, Jr.**  
Chairman of the Board,  
President and Chief Executive Officer

**Gregory B. Butler**  
Executive Vice President and General Counsel

**Christine M. Carmody**  
Executive Vice President – Human Resources and  
Information Technology

**Penelope M. Conner**  
Executive Vice President – Customer Experience and  
Energy Strategy

**James W. Hunt, III**  
Executive Vice President – Corporate Relations and  
Sustainability and Secretary

**John M. Moreira**  
Executive Vice President, Chief Financial Officer and  
Treasurer

**Werner J. Schweiger**  
Executive Vice President and Chief Operating Officer

## Shareholder Information

### Shareholders

As of December 31, 2022, there were 30,202 common shareholders of record of Eversource Energy holding an aggregate of 348,443,855 common shares.

### Transfer Agent and Registrar

Computershare Investor Services  
P.O. Box 43078  
Providence, RI 02940-3078  
1-800-999-7269

TDD for hearing impaired: 1-800-952-9245

### Shareholder Account Access

We have partnered with Computershare to offer you online access to your important shareowner communications in a single secure place. You can manage your account online via the Investor Center website, Computershare's web-based tool for shareholders at [www.computershare.com/investor](http://www.computershare.com/investor). Through free around-the-clock access to the Investor Center website, you can view your account, access forms and request a variety of account transactions.

### Investor Relations

You may contact our Investor Relations Department:

Jeffrey Kotkin: 1-860-665-5154  
Robert Becker: 1-860-665-3249  
Melissa Cameron: 1-781-441-8862

[www.eversource.com](http://www.eversource.com)

### Dividend Reinvestment and Share Purchase Plan

Eversource offers a dividend reinvestment and share purchase plan. This plan is sponsored by the company and not only offers the reinvestment of dividends but provides both registered shareholders and interested first-time investors an affordable alternative for buying and selling Eversource common shares. To request an enrollment package, please call 1-800-999-7269 or log into:

[www.computershare.com/investor](http://www.computershare.com/investor)

### Direct Deposit for Quarterly Dividends

Direct deposit provides the convenience of automatic and immediate access to your funds, while eliminating the possibility of mail delays and lost, stolen or destroyed checks. This service is free of charge to you. Please call 1-800-999-7269 to request an enrollment form.

### Common Share Dividend Payment Dates

Last business day of March, June, September and December.

### Common Share Information

The common shares of Eversource Energy are listed on the New York Stock Exchange. The ticker symbol is "ES." The high and low daily prices and dividends paid for the past two years, by quarters, are shown in the table below.

| Year | Quarter | High    | Low     | Quarterly Dividend per Share |
|------|---------|---------|---------|------------------------------|
| 2022 | First   | \$90.85 | \$78.63 | \$0.6375                     |
|      | Second  | \$94.63 | \$77.07 | \$0.6375                     |
|      | Third   | \$94.41 | \$79.49 | \$0.6375                     |
|      | Fourth  | \$87.71 | \$70.54 | \$0.6375                     |
| 2021 | First   | \$92.21 | \$76.64 | \$0.6025                     |
|      | Second  | \$91.20 | \$78.44 | \$0.6025                     |
|      | Third   | \$92.66 | \$79.57 | \$0.6025                     |
|      | Fourth  | \$91.46 | \$81.60 | \$0.6025                     |

### Corporate Governance

For information on Corporate Governance at Eversource, go to our website, [www.eversource.com](http://www.eversource.com). Select "About" then "Investors" and scroll down to link under "Corporate Governance."



Recognized by As You Sow and a Top 10 Company and #1 Utility for DE&I data transparency and commitment to racial equity and social justice.



Recognized as a 2023 Institutional Investor "Most Honored Company" for industry leading ESG, investor relations and multiple other categories as voted by institutional investors.



Included in Newsweek's list of Most Responsible Companies.



Included in the Forbes/Just Capital list of JUST 100 Companies, a ranking of most responsible publicly traded companies.



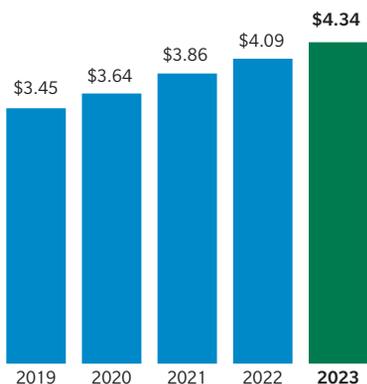
Recognized in Bloomberg's Gender-Equality Index for our commitment to transparency in gender reporting and promoting women's equality in the workplace.



# 2023 Annual Report



### Diluted Earnings Per Share (Non-GAAP) (1)



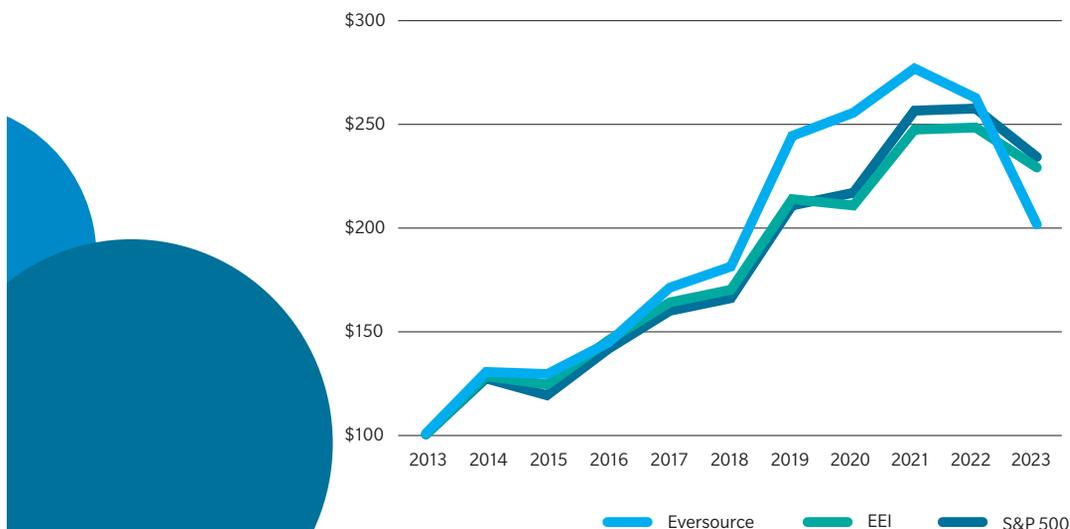
### Dividends Paid Per Share



(1) Diluted Earnings per Share for 2023 (Non-GAAP) was adjusted to exclude an after-tax charge of \$5.58 per share related to Eversource Energy's offshore wind investment and an after-tax charge of \$0.02 per share primarily related to a land abandonment loss. Diluted Earnings per Share for 2022 (Non-GAAP) was adjusted to exclude an after-tax charge of \$0.04 per share related to transaction- and transition-related charges, primarily related to the October 2020 acquisition of the assets of Columbia Gas of Massachusetts. Diluted Earnings per Share for 2021 (Non-GAAP) was adjusted to exclude an after-tax charge of \$0.25 per share related to the settlement of multiple regulatory dockets concerning Eversource Energy subsidiary, The Connecticut Light and Power Company, and after-tax transition-related costs of \$0.07 per share associated primarily with the aforementioned acquisition. Diluted Earnings per Share (Non-GAAP) for 2020 was adjusted to exclude after-tax acquisition-related costs of \$0.09 per share associated with the aforementioned acquisition. Diluted Earnings per Share (Non-GAAP) for 2019 was adjusted to exclude an after-tax impairment charge of \$0.64 per share related to the Northern Pass Transmission Project.

### Total Shareholder Return

(Assumes \$100 invested on December 31, 2013 with all dividends reinvested)



## Selected Financial Data

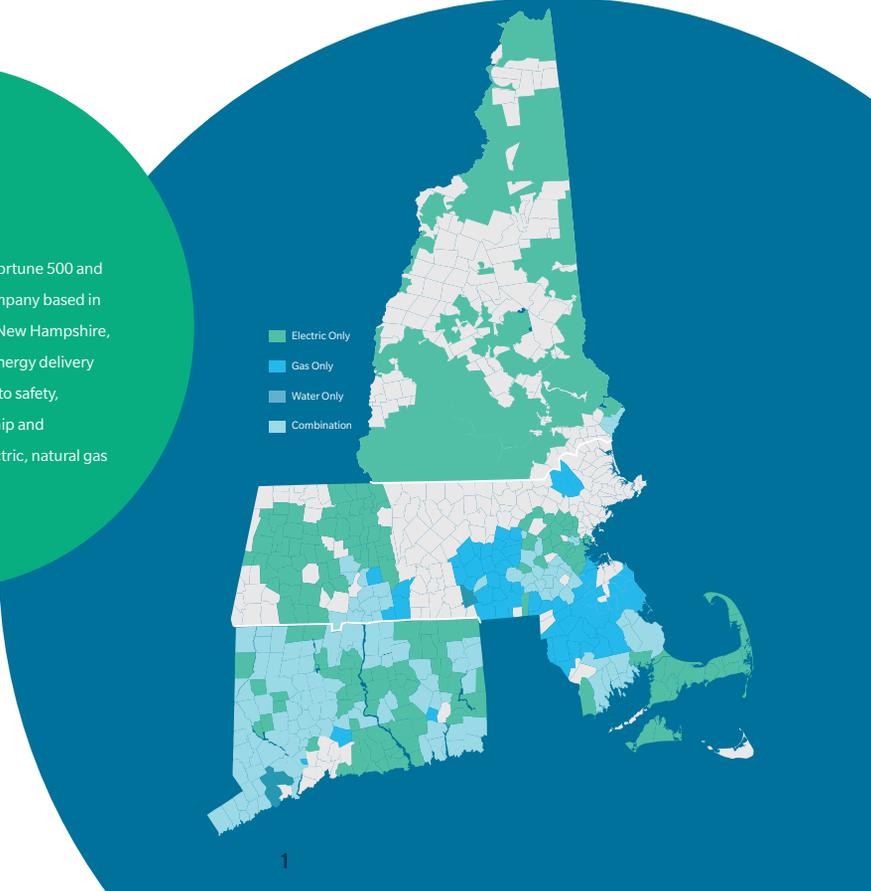
(Thousands of dollars, except share information and statistical data)

|   | 2023          | 2022          |
|---|---------------|---------------|
| Operating Revenues  | \$ 11,910,705 | \$ 12,289,336 |
| Net (Loss)/Income Attributable to ES Common Shares          | \$ (442,240)  | \$ 1,404,875  |
| Diluted (Loss)/Earnings per Common Share (GAAP)             | \$ (1.26)     | \$ 4.05       |
| Diluted Earnings per Common Share (Non-GAAP) <sup>(1)</sup> | \$ 4.34       | \$ 4.09       |
| Diluted Common Shares Outstanding (Weighted Average)        | 349,840,481   | 347,246,768   |
| Dividends Paid per Share                                    | \$ 2.70       | \$ 2.55       |
| Electric Customers (As of Year End)                         | 3,308,087     | 3,288,101     |
| Natural Gas Customers (As of Year End)                      | 894,991       | 888,943       |
| Water Customers (As of Year End)                            | 241,412       | 237,258       |
| Cash Investments in Property, Plant and Equipment           | \$ 4,336,849  | \$ 3,441,852  |
| Property, Plant and Equipment, Net (As of Year End)         | \$ 39,498,607 | \$ 36,112,820 |
| Market Capitalization (As of Year End)                      | \$ 21,573,625 | \$ 29,213,533 |
| Share Price (As of Year End)                                | \$ 61.72      | \$ 83.84      |

<sup>(1)</sup> Diluted Earnings per Share for 2023 (Non-GAAP) was adjusted to exclude an after-tax charge of \$5.58 per share related to Eversource Energy's offshore wind investment and an after-tax charge of \$0.02 per share primarily related to a land abandonment loss. Diluted Earnings per Share for 2022 (Non-GAAP) was adjusted to exclude an after-tax charge of \$0.04 per share related to transaction- and transition-related charges, primarily related to the October 2020 acquisition of the assets of Columbia Gas of Massachusetts. See Item 7, Management's Discussion and Analysis of Financial Condition and Results of Operations, in the accompanying Form 10-K for a reconciliation to GAAP.

## Company Profile

Eversource Energy (NYSE:ES), a Fortune 500 and Standard & Poor's 500 energy company based in Connecticut, Massachusetts and New Hampshire, operates New England's largest energy delivery system. Eversource is committed to safety, reliability, environmental leadership and stewardship for its 4.4 million electric, natural gas and water customers.



■ Electric Only  
■ Gas Only  
■ Water Only  
■ Combination

## Chairman, President and CEO Annual Report Letter



Eversource's bright, diverse, talented team of 10,000 employees pulled together in 2023 to overcome a challenging year. Eversource maintained our unflagging commitment to provide safe, reliable energy and water service, top-class customer service, and focused storm response to our 4.4 million customers. I thank all our employees and our union partners, with whom Eversource maintains positive, productive relationships, for their dedication to working safely and serving our customers and communities.

We invested \$4.6 billion into our core businesses in 2023, as compared to \$3.8 billion the year before. These investments improved our already strong reliability, hardened our systems against the impacts of weather and climate change, enabled additional clean energy resources to connect to the grid, and made it more convenient for our customers to do business with us.

Our earnings per share from recurring operations grew approximately 6 percent from \$4.09 in 2022 to \$4.34 in 2023. We raised our dividend in 2023 by 5.9 percent to an annualized level of \$2.70 per share, and in February 2024, our Board of Trustees approved another 5.9 percent increase to an annualized rate of \$2.86 per share. For our shareholders, we continue to forecast long-term earnings per share growth of 5 to 7 percent and dividend growth within that range.

While utility shares in general declined in value in 2023, investor concerns about the Connecticut regulatory environment and the divestiture of our offshore wind assets – including our fourth-quarter impairment charge announcement – brought our performance below those of our peer companies and the S&P 500. As of February 2024, we have announced agreements to sell our remaining interest in two of our three offshore wind projects to Global Infrastructure Partners. We reached an agreement to sell our interest in our Sunrise Wind project to our joint-venture partner, Ørsted upon successful completion of a New York Offshore Wind Renewable Energy Contract, expected mid-year. We believe the sale of these assets will have significant benefits by lowering our risk profile and allowing us to focus on our core businesses, where we see tremendous growth opportunities. We have already completed the sale of the uncommitted lease area to Ørsted in September. We have also announced that we will explore the potential sale of our Aquarion Water subsidiary, another step toward a strong focus on electricity and natural gas.

The past year brought many positive developments on the regulatory and legislative front. In Massachusetts, we began the multi-year process of implementing advanced metering infrastructure following approval by the Department of Public Utilities. We also received a positive decision on a major storm cost recovery filing; implemented an NSTAR Electric rate order, including performance-based ratemaking; and filed the first draft of our Electric Sector Modernization Plan (ESMP). In New Hampshire, we completed our acquisition of more than 175,000 utility poles from Consolidated Communications, with favorable regulatory treatment of cost recovery.

The environment in Connecticut remains challenging, epitomized by the Public Utilities Regulatory Authority's negative decision on a rate case involving Aquarion, which we are appealing. Eversource is working closely with key Connecticut stakeholders to explain the importance of our investments to maintain strong reliability and enable additional clean energy, as well as the need for a constructive regulatory environment that allows us to collect a reasonable return on those investments.

Eversource remains a regional catalyst for clean energy, investing considerable sums and working with our states to advance electrification and opportunities for much-needed transmission infrastructure. Our Massachusetts ESMP, mentioned earlier, creates a roadmap for the investments needed to enable the Commonwealth's clean energy future and accommodate the tremendous incremental electric demand that widespread electrification of heating and transportation will bring.

In other clean energy news, Eversource broke ground on our first-in-the-nation networked geothermal pilot project in Framingham, Massachusetts. We invested in electric vehicle charging stations across our service area and proposed additional solar energy projects coupled with battery storage. Although we are exiting offshore wind, we are proud to report that Eversource and Ørsted's South Fork Wind project produced its first power near the end of 2023 and is on track to become the first utility-scale wind farm fully operational in the U.S. We will also continue to support and enable offshore wind as procurers of clean energy for our customers, and as the builders of transmission infrastructure needed to connect offshore wind projects to the regional grid.





Eversource continues to lead by example in the areas of sustainability; environmental, social and governance (ESG); and diversity, equity and inclusion (DE&I). We continue to make progress toward our goal to be carbon neutral from operations by 2030 and have reduced emissions from operations 25 percent since 2018. At year's end, we filed our draft Science-Based Target, which expands our emissions reduction commitment; we will work through the review process for our target throughout the coming year. We maintained industry-leading ratings from top ESG evaluators; produced enriched and transparent Sustainability and DE&I Reports; and deepened our commitment to equity by conducting companywide equity fundamentals training.

Once again, Eversource provided strong support to the communities we serve. We held four successful community signature events – the Eversource Walk & 5K Run for Easterseals, the Eversource Walk for Boston Children's Hospital, the Mass General Cancer Center Eversource 5K Run-Walk, and the Eversource Hartford Marathon. Our annual United Way campaign raised over \$1.2 million for our communities. Our employees gave more than 31,000 volunteer hours at more than 170 events. And we contributed \$20 million to the Eversource Foundation to support worthy community organizations.

**We were very proud to receive several independent national recognition for excellence in a variety of areas. These honors include:**

- Newsweek and Statista's list of Most Responsible Companies, where we were named a "5-Year Champion" for making the list each year since its inception.
- The JUST Capital and CNBC list of Most JUST Companies, a ranking of most responsible publicly traded companies.
- The #1-ranked utility on 3BL's annual 100 Best Corporate Citizens list, and the #1 energy company on Barron's list of America's 100 Most Sustainable Companies.
- Top ranking for our Massachusetts energy efficiency programs on the American Council for an Energy-Efficient Economy's Utility Energy Efficiency Scorecard – the third time in a row that Eversource has ranked #1.
- The Bloomberg Gender Equality Index, which recognizes companies that have shown their commitment to advancing women's equality in the workplace and transparency in gender reporting.
- The 2023 HIRE Vets Award, which stands for Honoring Investments in Recruiting and Employing American Military Veterans.

Once again, I thank the people of Eversource for their hard work and unstinting dedication to our customers. I truly believe we have the best team in the utility industry.

A handwritten signature in black ink that reads "Joe Nolan".

Chairman, President, and Chief Executive Officer

---

**EVERSOURCE**  
ENERGY

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 10-K**

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2023

or

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

**Registrant; State of Incorporation; Address; Telephone Number;  
Commission File Number; and I.R.S. Employer Identification No.**

**EVERSOURCE ENERGY**

(a Massachusetts voluntary association)  
300 Cadwell Drive, Springfield, Massachusetts 01104  
Telephone: (800) 286-5000  
Commission File Number: 001-05324  
I.R.S. Employer Identification No. 04-2147929

**THE CONNECTICUT LIGHT AND POWER COMPANY**

(a Connecticut corporation)  
107 Selden Street, Berlin, Connecticut 06037-1616  
Telephone: (800) 286-5000  
Commission File Number: 000-00404  
I.R.S. Employer Identification No. 06-0303850

**NSTAR ELECTRIC COMPANY**

(a Massachusetts corporation)  
800 Boylston Street, Boston, Massachusetts 02199  
Telephone: (800) 286-5000  
Commission File Number: 001-02301  
I.R.S. Employer Identification No. 04-1278810

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

(a New Hampshire corporation)  
Energy Park  
780 North Commercial Street, Manchester, New Hampshire 03101-1134  
Telephone: (800) 286-5000  
Commission File Number: 001-06392  
I.R.S. Employer Identification No. 02-0181050

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class                       | Trading Symbol(s) | Name of each exchange on which registered |
|---|-------------------|---|
| Common Shares, \$5.00 par value per share | ES                | New York Stock Exchange                   |

Indicate by check mark if the registrants are well-known seasoned issuers, as defined in Rule 405 of the Securities Act.

**Yes**  **No**

Indicate by check mark if the registrants are not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

**Yes**  **No**

Indicate by check mark whether the registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days.

**Yes**  **No**

Indicate by check mark whether the registrants have submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrants were required to submit such files).

**Yes**  **No**

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

|   |   |  |   |  |  |
|---|---|--|---|--|--|
| Eversource Energy                       | Large accelerated filer <input checked="" type="checkbox"/> | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input type="checkbox"/>            | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| The Connecticut Light and Power Company | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| NSTAR Electric Company                  | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| Public Service Company of New Hampshire | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant has filed a report on and attestation to its management's assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report.

If securities are registered pursuant to Section 12(b) of the Act, indicate by check mark whether the financial statements of the registrant included in the filing reflect the correction of an error to previously issued financial statements.

Indicate by check mark whether any of those error corrections are restatements that required a recovery analysis of incentive-based compensation received by any of the registrant's executive officers during the relevant recovery period pursuant to §240.10D-1(b).

Indicate by check mark whether the registrants are shell companies (as defined in Rule 12b-2 of the Exchange Act):

|   |                          |                                     |
|---|--------------------------|-------------------------------------|
|   | <b>Yes</b>               | <b>No</b>                           |
| Eversource Energy                       | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| The Connecticut Light and Power Company | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| NSTAR Electric Company                  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| Public Service Company of New Hampshire | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

The aggregate market value of Eversource Energy's Common Shares, \$5.00 par value, held by non-affiliates, computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of Eversource Energy's most recently completed second fiscal quarter (June 30, 2023) was \$24,734,207,777 based on a closing market price of \$70.92 per share for the 348,762,095 common shares outstanding held by non-affiliates on June 30, 2023.

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date:

| <u>Company - Class of Stock</u>  | <u>Outstanding as of January 31, 2024</u> |
|--|---|
| Eversource Energy<br>Common Shares, \$5.00 par value                       | 349,687,183 shares                        |
| The Connecticut Light and Power Company<br>Common Stock, \$10.00 par value | 6,035,205 shares                          |
| NSTAR Electric Company<br>Common Stock, \$1.00 par value                   | 200 shares                                |
| Public Service Company of New Hampshire<br>Common Stock, \$1.00 par value  | 301 shares                                |

Eversource Energy holds all of the 6,035,205 shares, 200 shares, and 301 shares of the outstanding common stock of The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire, respectively.

The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire each meet the conditions set forth in General Instruction I(1)(a) and (b) of Form 10-K, and each is therefore filing this Form 10-K with the reduced disclosure format specified in General Instruction I(2) of Form 10-K.

Eversource Energy, The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire each separately file this combined Form 10-K. Information contained herein relating to any individual registrant is filed by such registrant on its own behalf. Each registrant makes no representation as to information relating to the other registrants.

*Documents Incorporated by Reference*

Portions of the Eversource Energy and Subsidiaries 2022 combined Annual Report on Form 10-K and portions of the Proxy Statement relating to the Annual Meeting of Shareholders to be held on May 1, 2024, are incorporated by reference into Parts II and III of this Report.

## GLOSSARY OF TERMS

The following is a glossary of abbreviations and acronyms that are found in this report:

### Current or former Eversource Energy companies, segments or investments:

|                                |  |
|--------------------------------|--|
| Eversource, ES or the Company  | Eversource Energy and subsidiaries   |
| Eversource parent or ES parent | Eversource Energy, a public utility holding company  |
| ES parent and other companies  | ES parent and other companies are comprised of Eversource parent, Eversource Service, and other subsidiaries, which primarily includes our unregulated businesses, HWP Company, The Rocky River Realty Company (a real estate subsidiary), the consolidated operations of CYAPC and YAEC, and Eversource parent's equity ownership interests that are not consolidated |
| CL&P                           | The Connecticut Light and Power Company  |
| NSTAR Electric                 | NSTAR Electric Company   |
| PSNH                           | Public Service Company of New Hampshire  |
| PSNH Funding                   | PSNH Funding LLC 3, a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH  |
| NSTAR Gas                      | NSTAR Gas Company  |
| EGMA                           | Eversource Gas Company of Massachusetts  |
| Yankee Gas                     | Yankee Gas Services Company  |
| Aquarion                       | Aquarion Company and its subsidiaries  |
| HEEC                           | Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric  |
| Eversource Service             | Eversource Energy Service Company  |
| North East Offshore            | North East Offshore, LLC, an offshore wind business being developed jointly by Eversource and Denmark-based Ørsted   |
| CYAPC                          | Connecticut Yankee Atomic Power Company  |
| MYAPC                          | Maine Yankee Atomic Power Company  |
| YAEC                           | Yankee Atomic Electric Company   |
| Yankee Companies               | CYAPC, YAEC and MYAPC  |
| Regulated companies            | The Eversource regulated companies are comprised of the electric distribution and transmission businesses of CL&P, NSTAR Electric and PSNH, the natural gas distribution businesses of Yankee Gas, NSTAR Gas and EGMA, Aquarion's water distribution businesses, and the solar power facilities of NSTAR Electric  |

### Regulators and Government Agencies:

|        |  |
|--------|--|
| BOEM   | U.S. Bureau of Ocean Energy Management                             |
| DEEP   | Connecticut Department of Energy and Environmental Protection      |
| DOE    | U.S. Department of Energy  |
| DOER   | Massachusetts Department of Energy Resources                       |
| DPU    | Massachusetts Department of Public Utilities                       |
| EPA    | U.S. Environmental Protection Agency                               |
| FERC   | Federal Energy Regulatory Commission                               |
| ISO-NE | ISO New England, Inc., the New England Independent System Operator |
| MA DEP | Massachusetts Department of Environmental Protection               |
| NHPUC  | New Hampshire Public Utilities Commission                          |
| PURA   | Connecticut Public Utilities Regulatory Authority                  |
| SEC    | U.S. Securities and Exchange Commission                            |

### Other Terms and Abbreviations:

|                           |   |
|---------------------------|---|
| ADIT                      | Accumulated Deferred Income Taxes   |
| AFUDC                     | Allowance For Funds Used During Construction  |
| AOCI                      | Accumulated Other Comprehensive Income  |
| ARO                       | Asset Retirement Obligation   |
| Bcf                       | Billion cubic feet  |
| CfD                       | Contract for Differences  |
| CWIP                      | Construction Work in Progress   |
| EDC                       | Electric distribution company   |
| EDIT                      | Excess Deferred Income Taxes  |
| EPS                       | Earnings Per Share  |
| ERISA                     | Employee Retirement Income Security Act of 1974   |
| ESOP                      | Employee Stock Ownership Plan   |
| Eversource 2022 Form 10-K | The Eversource Energy and Subsidiaries 2022 combined Annual Report on Form 10-K as filed with the SEC |

|                |   |
|----------------|---|
| Fitch          | Fitch Ratings, Inc.   |
| FMCC           | Federally Mandated Congestion Charge  |
| GAAP           | Accounting principles generally accepted in the United States of America  |
| GWh            | Gigawatt-Hours  |
| IPP            | Independent Power Producers   |
| ISO-NE Tariff  | ISO-NE FERC Transmission, Markets and Services Tariff   |
| kV             | Kilovolt  |
| kVa            | Kilovolt-ampere   |
| kW             | Kilowatt (equal to one thousand watts)  |
| LNG            | Liquefied natural gas   |
| LPG            | Liquefied petroleum gas   |
| LRS            | Supplier of last resort service   |
| MG             | Million gallons   |
| MGP            | Manufactured Gas Plant  |
| MMBtu          | Million British thermal units   |
| MMcf           | Million cubic feet  |
| Moody's        | Moody's Investors Services, Inc.  |
| MW             | Megawatt  |
| MWh            | Megawatt-Hours  |
| NETOs          | New England Transmission Owners (including Eversource, National Grid and Avangrid)  |
| OCI            | Other Comprehensive Income/(Loss)   |
| OREC           | Offshore Wind Renewable Energy Certificate  |
| PAM            | Pension and PBOP Rate Adjustment Mechanism  |
| PBOP           | Postretirement Benefits Other Than Pension  |
| PBOP Plan      | Postretirement Benefits Other Than Pension Plan   |
| Pension Plan   | Single uniform noncontributory defined benefit retirement plan  |
| PPA            | Power purchase agreement  |
| PPAM           | Pole Plant Adjustment Mechanism   |
| RECs           | Renewable Energy Certificates   |
| Regulatory ROE | The average cost of capital method for calculating the return on equity related to the distribution business segment excluding the wholesale transmission segment |
| ROE            | Return on Equity  |
| RRBs           | Rate Reduction Bonds or Rate Reduction Certificates   |
| RSUs           | Restricted share units  |
| S&P            | Standard & Poor's Financial Services LLC  |
| SERP           | Supplemental Executive Retirement Plans and non-qualified defined benefit retirement plans  |
| SS             | Standard service  |
| UI             | The United Illuminating Company   |
| VIE            | Variable Interest Entity  |

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**2023 FORM 10-K ANNUAL REPORT**

**TABLE OF CONTENTS**

|   | <b>Page</b> |
|---|-------------|
| <b>PART I</b>   |             |
| <b>Item 1.</b> Business   | 2           |
| <b>Item 1A.</b> Risk Factors  | 15          |
| <b>Item 1B.</b> Unresolved Staff Comments   | 20          |
| <b>Item 1C.</b> Cybersecurity   | 21          |
| <b>Item 2.</b> Properties   | 22          |
| <b>Item 3.</b> Legal Proceedings  | 24          |
| <b>Item 4.</b> Mine Safety Disclosures  | 24          |
| Information About Our Executive Officers  | 25          |
| <b>PART II</b>  |             |
| <b>Item 5.</b> Market for the Registrants' Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities | 25          |
| <b>Item 6.</b> Removed and Reserved   | 26          |
| <b>Item 7.</b> Management's Discussion and Analysis of Financial Condition and Results of Operations                            | 27          |
| <b>Item 7A.</b> Quantitative and Qualitative Disclosures about Market Risk  | 51          |
| <b>Item 8.</b> Financial Statements and Supplementary Data  | 52          |
| <b>Item 9.</b> Changes in and Disagreements with Accountants on Accounting and Financial Disclosure                             | 110         |
| <b>Item 9A.</b> Controls and Procedures   | 111         |
| <b>Item 9B.</b> Other Information   | 111         |
| <b>PART III</b>   |             |
| <b>Item 10.</b> Directors, Executive Officers and Corporate Governance  | 111         |
| <b>Item 11.</b> Executive Compensation  | 111         |
| <b>Item 12.</b> Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters                  | 112         |
| <b>Item 13.</b> Certain Relationships and Related Transactions, and Director Independence                                       | 112         |
| <b>Item 14.</b> Principal Accountant Fees and Services  | 112         |
| <b>PART IV</b>  |             |
| <b>Item 15.</b> Exhibits and Financial Statement Schedules  | E-1         |
| <b>Item 16.</b> Form 10-K Summary   | E-1         |
| <b>Signatures</b>   | E-6         |

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES  
LITIGATION REFORM ACT OF 1995**

References in this Annual Report on Form 10-K to "Eversource," the "Company," "we," "our," and "us" refer to Eversource Energy and its consolidated subsidiaries. CL&P, NSTAR Electric, and PSNH are each doing business as Eversource Energy.

We make statements concerning our expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or growth and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of U.S. federal securities laws. You can generally identify our forward-looking statements through the use of words or phrases such as "estimate," "expect," "anticipate," "intend," "plan," "project," "believe," "forecast," "would," "should," "could," and other similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual results or outcomes to differ materially from those included in our forward-looking statements. Forward-looking statements are based on the current expectations, estimates, assumptions or projections of management and are not guarantees of future performance. These expectations, estimates, assumptions or projections may vary materially from actual results. Accordingly, any such statements are qualified in their entirety by reference to, and are accompanied by, the following important factors that may cause our actual results or outcomes to differ materially from those contained in our forward-looking statements, including, but not limited to:

- cyberattacks or breaches, including those resulting in the compromise of the confidentiality of our proprietary information and the personal information of our customers,
- our ability to complete the offshore wind investments sales process on the timelines, terms and pricing we expect; if we and the counterparties are unable to satisfy all closing conditions and consummate the purchase and sale transactions with respect to our offshore wind assets; if Sunrise Wind does not win in the OREC contract solicitation process; if we are unable to qualify for investment tax credits related to these projects; if we experience variability in the projected construction costs of the offshore wind projects, if there is a deterioration of market conditions in the offshore wind industry; and if the projects do not commence operation as scheduled or within budget or are not completed,
- disruptions in the capital markets or other events that make our access to necessary capital more difficult or costly,
- changes in economic conditions, including impact on interest rates, tax policies, and customer demand and payment ability,
- ability or inability to commence and complete our major strategic development projects and opportunities,
- acts of war or terrorism, physical attacks or grid disturbances that may damage and disrupt our electric transmission and electric, natural gas, and water distribution systems,
- actions or inaction of local, state and federal regulatory, public policy and taxing bodies,
- substandard performance of third-party suppliers and service providers,
- fluctuations in weather patterns, including extreme weather due to climate change,
- changes in business conditions, which could include disruptive technology or development of alternative energy sources related to our current or future business model,
- contamination of, or disruption in, our water supplies,
- changes in levels or timing of capital expenditures,
- changes in laws, regulations or regulatory policy, including compliance with environmental laws and regulations,
- changes in accounting standards and financial reporting regulations,
- actions of rating agencies, and
- other presently unknown or unforeseen factors.

Other risk factors are detailed in our reports filed with the SEC and are updated as necessary and available on our website at [www.eversource.com](http://www.eversource.com) and on the SEC's website at [www.sec.gov](http://www.sec.gov), and we encourage you to consult such disclosures.

All such factors are difficult to predict and contain uncertainties that may materially affect our actual results, many of which are beyond our control. You should not place undue reliance on the forward-looking statements, as each speaks only as of the date on which such statement is made, and, except as required by federal securities laws, we undertake no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time and it is not possible for us to predict all of such factors, nor can we assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. For more information, see Item 1A, *Risk Factors*, included in this combined Annual Report on Form 10-K. This Annual Report on Form 10-K also describes material contingencies and critical accounting policies in the accompanying *Management's Discussion and Analysis of Financial Condition and Results of Operations* and *Combined Notes to Financial Statements*. We encourage you to review these items.

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**PART I**

**Item 1. Business**

Please refer to the Glossary of Terms for definitions of defined terms and abbreviations used in this combined Annual Report on Form 10-K.

Eversource Energy (Eversource), headquartered in Boston, Massachusetts and Hartford, Connecticut, is a public utility holding company subject to regulation by the Federal Energy Regulatory Commission (FERC) under the Public Utility Holding Company Act of 2005. We are engaged primarily in the energy delivery business through the following wholly-owned utility subsidiaries:

- The Connecticut Light and Power Company (CL&P), a regulated electric utility that serves residential, commercial and industrial customers in parts of Connecticut;
- NSTAR Electric Company (NSTAR Electric), a regulated electric utility that serves residential, commercial and industrial customers in parts of eastern and western Massachusetts and owns solar power facilities, and its wholly-owned subsidiary Harbor Electric Energy Company (HEEC), also a regulated electric utility that distributes electric energy to its sole customer;
- Public Service Company of New Hampshire (PSNH), a regulated electric utility that serves residential, commercial and industrial customers in parts of New Hampshire;
- NSTAR Gas Company (NSTAR Gas), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Massachusetts;
- Eversource Gas Company of Massachusetts (EGMA), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Massachusetts;
- Yankee Gas Services Company (Yankee Gas), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Connecticut; and
- Aquarion Company (Aquarion), a utility holding company that owns five separate regulated water utility subsidiaries and collectively serves residential, commercial, industrial, and municipal and fire protection customers in parts of Connecticut, Massachusetts and New Hampshire.

CL&P, NSTAR Electric and PSNH also serve New England customers through Eversource's electric transmission business. Along with NSTAR Gas, EGMA and Yankee Gas, each is doing business as Eversource Energy in its respective service territory.

Eversource, CL&P, NSTAR Electric and PSNH each report their financial results separately. We also include information in this report on a segment basis for Eversource. Eversource has four reportable segments: electric distribution, electric transmission, natural gas distribution and water distribution. These segments represent substantially all of Eversource's total consolidated revenues. CL&P, NSTAR Electric and PSNH do not report separate business segments.

Eversource has an offshore wind business, which includes 50 percent ownership interests in three offshore wind projects and a tax equity investment in one of the projects. For further information, see "Offshore Wind Business" below.

**ELECTRIC DISTRIBUTION SEGMENT**

Eversource's electric distribution segment consists of the distribution businesses of CL&P, NSTAR Electric and PSNH, which are engaged in the distribution of electricity to retail customers in Connecticut, Massachusetts and New Hampshire, respectively, and the solar power facilities of NSTAR Electric.

**ELECTRIC DISTRIBUTION – CONNECTICUT – THE CONNECTICUT LIGHT AND POWER COMPANY**

CL&P's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2023, CL&P furnished retail franchise electric service to approximately 1.28 million customers in 157 cities and towns in Connecticut. CL&P does not own any electric generation facilities.

**Rates**

CL&P is subject to regulation by the Connecticut Public Utilities Regulatory Authority (PURA), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities. CL&P's present general rate structure consists of various rate and service classifications covering

residential, commercial and industrial services. CL&P's retail rates include a delivery service component, which includes distribution, transmission, conservation, renewable energy programs and other charges that are assessed on all customers.

Under Connecticut law, all of CL&P's customers are entitled to choose their energy suppliers, while CL&P remains their electric distribution company. For those customers who do not choose a competitive energy supplier, CL&P purchases power on behalf of, and passes the related cost without mark-up through to, those customers under standard service (SS) rates for customers with less than 500 kilowatts of demand (residential customers and small and medium commercial and industrial customers), and supplier of last resort service (LRS) rates for customers with 500 kilowatts or more of demand (larger commercial and industrial customers). CL&P charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by PURA for CL&P are comprised of the following:

- An electric generation service charge, which recovers energy-related costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers. The generation service charge is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A distribution charge, which includes a fixed customer charge and a demand and/or energy charge to collect the costs of building and expanding the infrastructure to deliver electricity to customers, as well as ongoing operating costs to maintain the infrastructure.
- A revenue decoupling adjustment that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by PURA.
- An Electric System Improvements (ESI) charge, which collects the costs of building and expanding the infrastructure to deliver electricity to customers above the level recovered through the distribution charge. The ESI also recovers costs associated with CL&P's system resiliency program. The ESI is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A Federally Mandated Congestion Charge (FMCC), which recovers any costs imposed by the FERC as part of the New England Standard Market Design, including locational marginal pricing, locational installed capacity payments, any costs approved by PURA to reduce these charges, as well as other costs approved by PURA. The FMCC has both a bypassable component and a non-bypassable component, and is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A transmission charge that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market. The transmission charge is adjusted periodically and reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Competitive Transition Assessment (CTA) charge, assessed to recover stranded costs associated with electric industry restructuring such as various IPP contracts. The CTA is reconciled annually to actual costs incurred and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Systems Benefits Charge (SBC), established to fund expenses associated with various hardship and low-income programs. The SBC is reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Renewable Energy Investment Charge, which is used to promote investment in renewable energy sources. Amounts collected by this charge are deposited into the Connecticut Clean Energy Fund and administered by the Connecticut Green Bank.
- A Conservation Adjustment Mechanism (CAM) charge established to implement cost-effective energy conservation programs and market transformation initiatives. The CAM charge is reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers through an approved adjustment to the following year's energy conservation spending plan budget.

As required by regulation, CL&P has entered into long-term contracts for the purchase of (i) products from renewable energy facilities, which may include energy, renewable energy certificates, or capacity, (ii) capacity-related contracts with generation facilities, and (iii) contracts for peaking capacity. Some of these contracts are subject to sharing agreements with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits. CL&P's portion of the costs and benefits of these contracts will be paid by, or refunded to, CL&P's customers.

Distribution Rate Case: CL&P's distribution rates were established in an April 2018 PURA-approved rate case settlement agreement with rates effective May 1, 2018, and incremental step adjustments effective May 1, 2019 and May 1, 2020.

CL&P Settlement Agreement: In accordance with a 2021 settlement agreement, CL&P agreed that its current base distribution rates would be frozen, subject to certain customer credits, until no earlier than January 1, 2024. The rate freeze applied only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also did not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings that were either pending or that could be initiated during the rate freeze period, that could have placed additional obligations on CL&P. The approval of the settlement agreement satisfied the Connecticut statute of rate review.

requirements that requires electric utilities to file a distribution rate case within four years of the last rate case. For further information, see "Regulatory Developments and Rate Matters - Connecticut" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

CL&P Performance Based Rate Making: PURA currently has an open proceeding to evaluate and eventually implement performance based regulation (PBR) for electric distribution companies. For further information, see "Regulatory Developments and Rate Matters - Connecticut" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

#### **Sources and Availability of Electric Power Supply**

As noted above, CL&P does not own any generation assets and purchases energy supply to serve its SS and LRS loads from a variety of competitive sources through requests for proposals. During 2023, CL&P supplied approximately 56 percent of its customer load at SS or LRS rates while the other 44 percent of its customer load had migrated to competitive energy suppliers. In terms of the total number of CL&P customers, this equates to 25 percent being on competitive supply, while 75 percent remain with SS or LRS. Because customer migration is limited to energy supply service, it has no impact on CL&P's electric distribution business or its operating income.

As approved by PURA, CL&P periodically enters into full requirements supply contracts for SS loads for periods of up to one year. CL&P typically enters into full requirements supply contracts for LRS loads every three months. If CL&P does not obtain full requirements supply contracts for 100 percent of the customer load for any period, it is authorized by PURA to meet the remaining load obligations directly through the ISO-NE wholesale markets. Currently, CL&P has full requirements supply contracts in place for 100 percent of its SS load for the first half of 2024. For the second half of 2024, CL&P has 70 percent of its SS load under full requirements supply contracts and intends to purchase an additional 30 percent of full requirements. Ten percent of the SS load for 2025 has been procured. CL&P obtained a full requirements supply contract for its LRS load through June 2024 and intends to purchase 100 percent of full requirements for LRS for the remainder of 2024. CL&P is prepared to self-manage the LRS load if unable to obtain full requirements supply contracts for LRS.

#### **ELECTRIC DISTRIBUTION – MASSACHUSETTS – NSTAR ELECTRIC COMPANY**

NSTAR Electric's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2023, NSTAR Electric furnished retail franchise electric service to approximately 1.49 million customers in 161 cities and towns in eastern and western Massachusetts, including Boston, Cape Cod, Martha's Vineyard and the greater Springfield metropolitan area.

NSTAR Electric does not own any generating facilities that are used to supply customers, and purchases its energy requirements from competitive energy suppliers.

NSTAR Electric owns, operates and maintains a total of 70 MW of solar power facilities on twenty-two sites in Massachusetts. NSTAR Electric sells energy from these facilities into the ISO-NE market, with proceeds credited to customers.

#### **Rates**

NSTAR Electric is subject to regulation by the Massachusetts Department of Public Utilities (DPU), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, acquisition of securities, standards of service and construction and operation of facilities. The present general rate structure for NSTAR Electric consists of various rate and service classifications covering residential, commercial and industrial services.

Under Massachusetts law, all customers of NSTAR Electric are entitled to choose their energy suppliers, while NSTAR Electric remains their electric distribution company. For those customers who do not choose a competitive energy supplier, NSTAR Electric purchases power from competitive suppliers on behalf of, and passes the related cost without mark-up through to, those customers (basic service). Electric distribution companies in Massachusetts are required to obtain and resell power to retail customers through basic service for those who choose not to buy energy from a competitive energy supplier. NSTAR Electric charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by the DPU for NSTAR Electric are comprised of the following:

- A basic service charge that represents the collection of energy costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers, including costs related to charge-offs of uncollectible energy costs from customers. Basic service rates are reset every six months (every three months for large commercial and industrial customers). Additionally, the DPU has authorized NSTAR Electric to recover the cost of its NSTAR Green wind contracts through the basic service charge. Basic service costs are reconciled annually, with any differences refunded to, or recovered from, customers.
- A distribution charge, which includes a fixed customer charge and a demand and/or energy charge to collect the costs of building and expanding the distribution infrastructure to deliver electricity to its destination, as well as ongoing operating costs.
- A revenue decoupling adjustment that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the DPU. Annual base distribution amounts are adjusted for inflation and certain other items and filed for approval by the DPU on an annual basis, until the next rate case.

- A transmission charge that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market. The transmission charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- A transition charge that represents costs to be collected primarily from previously held investments in generating plants, costs related to existing above-market power contracts, and contract costs related to long-term power contract buy-outs. The transition charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- A renewable energy charge that represents a legislatively-mandated charge to support the Massachusetts Renewable Energy Trust Fund.
- An energy efficiency charge that represents a legislatively-mandated charge to collect costs for energy efficiency programs. The energy efficiency charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- Reconciling adjustment charges that recover certain DPU-approved costs, including pension and PBOP benefits, low income customer discounts, credits issued to net metering facilities installed by customers, payments to solar facilities qualified under the state solar renewable energy target program, attorney general consultant expenses, long-term renewable contracts, company-owned solar facilities, vegetation management costs, storm restoration, credits related to the Tax Cuts and Jobs Act of 2017, grid modernization costs, advanced metering infrastructure costs, electric vehicle make-ready infrastructure costs and provisional system planning charges. These charges are reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.

As approved by the DPU, NSTAR Electric has signed long-term commitments for the purchase of energy from renewable energy facilities.

Distribution Rate Case: NSTAR Electric distribution rates were established in a November 2022 DPU-approved rate case, with rates effective January 1, 2023. The DPU approved a renewal of the PBR plan originally authorized in its last rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation, exogenous events and future capital additions based on a historical five-year average of total capital additions. For further information, see "Regulatory Developments and Rate Matters - Massachusetts" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

Service Quality Metrics: NSTAR Electric is subject to service quality (SQ) metrics that measure safety, reliability and customer service, and could be required to pay to customers a SQ charge of up to 2.5 percent of annual transmission and distribution revenues for failing to meet such metrics. NSTAR Electric will not be required to pay a SQ charge for its 2023 performance as the company achieved results at or above target for all of its SQ metrics in 2023.

#### **Sources and Availability of Electric Power Supply**

As noted above, NSTAR Electric does not own generation assets (other than 70 MW of solar power facilities that produce energy that is sold into the ISO-NE market) and purchases its energy supply requirements from a variety of competitive sources through requests for proposals issued periodically, consistent with DPU regulations. As approved by the DPU, NSTAR Electric enters into supply contracts for basic service for approximately 32 percent of its residential and 29 percent of its small commercial and industrial (C&I) customers twice per year for twelve-month terms. NSTAR Electric enters into supply contracts for basic service for 7 percent of its large C&I customers every three months.

During 2023, NSTAR Electric supplied approximately 18 percent of its overall customer load at basic service rates. The remaining 82 percent of its overall customer load was served either by municipal aggregation or competitive supply. Because customer migration is limited to energy supply service, it has no impact on NSTAR Electric's electric distribution business or its operating income.

#### **ELECTRIC DISTRIBUTION – NEW HAMPSHIRE – PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

PSNH's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2023, PSNH furnished retail franchise electric service to approximately 539,000 retail customers in 215 cities and towns in New Hampshire. PSNH does not own any electric generation facilities.

#### **Rates**

PSNH is subject to regulation by the New Hampshire Public Utilities Commission (NHPUC), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of securities, standards of service and construction and operation of facilities.

Under New Hampshire law, all of PSNH's customers are entitled to choose competitive energy suppliers. For those customers who do not choose a competitive energy supplier, PSNH purchases power on behalf of, and passes the related cost without mark-up through to, those customers (default energy service). PSNH charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by the NHPUC for PSNH are comprised of the following:

- A default energy service charge recovers energy-related costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers.
- A distribution charge, which includes kilowatt-hour and/or demand-based charges to recover costs related to the maintenance and operation of PSNH's infrastructure to deliver power to its destination, as well as power restoration and service costs. It also includes a customer charge to collect the cost of providing service to a customer; such as the installation, maintenance, reading and replacement of meters and maintaining accounts and records.
- A Transmission Charge Adjustment Mechanism (TCAM) that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market.
- A Stranded Cost Recovery Charge (SCRC), which allows PSNH to recover its stranded costs, including above-market expenses incurred under mandated power purchase obligations, other long-term investments and obligations, and the remaining costs associated with the 2018 sales of its generation facilities.
- A Systems Benefits Charge (SBC), which funds energy efficiency programs for all customers, as well as assistance programs for residential customers within certain income guidelines. The SBC also has a component for the company to collect lost base revenue (LBR) from the implementation of energy efficiency measures. LBR will remain a component of the SBC charge unless and until PSNH has a decoupling or other revenue adjustment mechanism approved by the NHPUC.
- A Regulatory Reconciliation Adjustment (RRA) that reconciles the difference between certain estimated and actual costs included in base distribution rates, including costs related to regulatory assessments, vegetation management program expenses, property tax expenses, storm cost amortization updated for the actual cost of long-term debt and lost base revenues related to net metering.
- A Pole Plant Adjustment Mechanism (PPAM) that recovers certain costs associated with poles acquired under a 2023 purchase agreement between PSNH and Consolidated Communications, including the operation and maintenance of poles, pole inspections, and vegetation management expenses incurred, beginning February 10, 2021 through April 30, 2023. For further information, see "Regulatory Developments and Rate Matters - New Hampshire" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

The default energy service charge changes semi-annually, the SCRC rate changes annually with the option to change semi-annually beginning in 2023, and the transmission and SBC rates change annually. These rates are reconciled annually in accordance with the policies and procedures of the NHPUC, with any differences refunded to, or recovered from, customers.

As approved by the NHPUC, PSNH has signed long-term commitments for the purchase of energy from renewable energy facilities.

**Distribution Rate Case:** PSNH's distribution rates were established in a December 2020 NHPUC-approved settlement agreement, with rates effective January 1, 2021. PSNH was also permitted three step increases, effective January 1, 2021, August 1, 2021, and August 1, 2022, to reflect plant additions in calendar years 2019, 2020 and 2021, respectively. The NHPUC approved a rate increase effective February 1, 2022 designed to collect \$1.1 million dollars annually to fund a reserve account to pay for arrearage forgiveness for customers with past due balances and the New Start Program. On October 20, 2022, the NHPUC approved the third step adjustment for 2021 plant in service to recover a revenue requirement of \$8.9 million, with rates effective November 1, 2022. The total approved revenue requirement increase was collected over the remainder of the rate year (November 1, 2022 – July 31, 2023).

#### **Sources and Availability of Electric Power Supply**

PSNH does not own any generation assets and as approved by the NHPUC, purchases energy supply from a variety of competitive suppliers for its energy service customers through requests for proposals issued twice per year, for six-month terms, for approximately 64 percent of its residential and small C&I customers and for 9 percent of its large C&I customers.

During 2023, PSNH supplied approximately 37 percent of its customer load at default energy service rates while the other 63 percent of its customer load had migrated to competitive energy suppliers. Because customer migration is limited to energy supply service, it has no impact on PSNH's electric distribution business or its operating income.

#### **ELECTRIC TRANSMISSION SEGMENT**

CL&P, NSTAR Electric and PSNH each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. Each of CL&P, NSTAR Electric and PSNH, and most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. Under these arrangements, ISO-NE, a non-profit corporation whose board of directors and staff are independent of all market participants, serves as the regional transmission organization of the New England transmission system.

#### **Wholesale Transmission Rates**

Wholesale transmission revenues are recovered through FERC-approved formula rates. Annual transmission revenue requirements include recovery of transmission costs and include a return on equity applied to transmission rate base. Transmission revenues are collected from New

England customers, including distribution customers of CL&P, NSTAR Electric and PSNH. The transmission rates provide for an annual true-up of estimated to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers.

#### **Transmission Rate Base**

Transmission rate base under our FERC-approved tariff primarily consists of our investment in transmission net utility plant less accumulated deferred income taxes. Under our FERC-approved tariff, investments in net utility plant generally enter rate base after they are placed in commercial operation. At the end of 2023, our estimated transmission rate base was approximately \$9.8 billion, including approximately \$4.1 billion at CL&P, \$3.9 billion at NSTAR Electric, and \$1.8 billion at PSNH.

#### **FERC ROE Complaints**

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

In response to appeals of the FERC decision in the first complaint filed by the NETOs and the Complainants, the U.S. Court of Appeals for the D.C. Circuit (the Court) issued a decision on April 14, 2017 vacating and remanding the FERC's decision. On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE.

During 2019 and 2020, FERC also issued multiple decisions in two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted new methodologies for determining base ROEs. On August 9, 2022, the Court issued a decision vacating these MISO FERC decisions and remanded to FERC to reopen the proceedings. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time.

For further information, see "FERC Regulatory Matters - FERC ROE Complaints" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

#### **NATURAL GAS DISTRIBUTION SEGMENT**

NSTAR Gas distributes natural gas to approximately 307,000 customers in 59 communities in central and eastern Massachusetts. EGMA distributes natural gas to approximately 336,000 customers in 66 communities throughout Massachusetts. Yankee Gas distributes natural gas to approximately 252,000 customers in 85 cities and towns in Connecticut. Total throughput (sales and transportation) in 2023 was approximately 67.1 Bcf for NSTAR Gas, 54.2 Bcf for EGMA, and 56.4 Bcf for Yankee Gas. Our natural gas businesses provide firm natural gas sales and transportation service to eligible retail customers who require a continuous natural gas supply throughout the year, such as residential customers who rely on natural gas for heating, hot water and cooking needs, as well as commercial and industrial customers who rely on natural gas for space heating, hot water, cooking and commercial and industrial applications.

NSTAR Gas, EGMA and Yankee Gas generate revenues primarily through the sale and/or transportation of natural gas. All NSTAR Gas and EGMA retail customers have the ability to choose to purchase gas from third party marketers under the Massachusetts Retail Choice program. In the past year in Massachusetts, Retail Choice represented only approximately one percent of the total residential load, while Retail Choice represented approximately 50 percent of the total commercial and industrial load. Retail natural gas service in Connecticut is partially unbundled: residential customers in Yankee Gas' service territory buy natural gas supply and delivery only from Yankee Gas while commercial and industrial customers may choose their natural gas suppliers. For customers who purchase natural gas from NSTAR Gas, EGMA and Yankee Gas, the purchased natural gas commodity cost is passed through to those customers without mark-up. NSTAR Gas, EGMA and Yankee Gas do not earn a profit on the cost of purchased gas.

Firm transportation service is offered to customers who purchase natural gas from sources other than NSTAR Gas, EGMA or Yankee Gas. NSTAR Gas and EGMA have the ability to offer interruptible transportation and interruptible natural gas sales service to high volume commercial and industrial customers. Yankee Gas offers interruptible transportation and interruptible natural gas sales service to commercial and industrial customers who have the ability to switch from natural gas to an alternate fuel on short notice. NSTAR Gas, EGMA and Yankee Gas can interrupt service to these customers during peak demand periods or at any other time to maintain distribution system integrity.

A portion of the storage of natural gas supply for NSTAR Gas and EGMA during the winter heating season is provided by Hopkinton LNG Corp., an indirect, wholly-owned subsidiary of Eversource. NSTAR Gas has access to facilities consisting of an LNG liquefaction and vaporization plant and three above-ground cryogenic storage tanks having an aggregate capacity of 3.0 Bcf of liquefied natural gas and facilities that include additional storage capacity of 0.5 Bcf. Total vaporization capacity of these facilities is 0.21 Bcf per day. EGMA has access to approximately 1.8

Bcf of LNG and 0.1 Bcf of LPG storage, with a total vaporization capacity of 0.14 Bcf per day. Yankee Gas owns a 1.2 Bcf LNG facility, which also has the ability to liquefy and vaporize up to 0.1 Bcf per day. This facility is used primarily to assist Yankee Gas in meeting its supplier-of-last-resort obligations and also enables it to provide economic supply and make economic refill of natural gas, typically during periods of low demand.

#### Rates

NSTAR Gas and EGMA are subject to regulation by the DPU and Yankee Gas is subject to regulation by the PURA, both of which, among other things, have jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities.

Retail natural gas delivery and supply rates are established by the DPU and the PURA and are comprised of:

- A distribution charge consisting of a fixed customer charge and a demand and/or energy charge that collects the costs of building, maintaining, and expanding the natural gas infrastructure to deliver natural gas supply to its customers. This also includes collection of ongoing operating costs.
- A seasonal cost of gas adjustment clause (CGAC) at NSTAR Gas and EGMA that collects natural gas supply costs, pipeline and storage capacity costs, costs related to charge-offs of uncollected energy costs and working capital related costs. The CGAC is reset semi-annually with any difference being recovered from, or refunded to, customers during the following corresponding season. In addition, NSTAR Gas and EGMA file interim changes to the CGAC factor when the actual costs of natural gas supply vary from projections by more than five percent.
- A Purchased Gas Adjustment (PGA) clause at Yankee Gas that collects the costs of the procurement of natural gas for its firm and seasonal customers. The PGA is evaluated monthly. Differences between actual natural gas costs and collection amounts from September 1st through August 31st of each PGA year are deferred and then recovered from, or refunded to, customers during the following PGA year. Carrying charges on outstanding balances are calculated using Yankee Gas' weighted average cost of capital in accordance with the directives of the PURA.
- A local distribution adjustment clause (LDAC) at NSTAR Gas and EGMA that collects all energy efficiency and related program costs, environmental costs, pension and PBOP related costs, attorney general consultant costs, credits related to the Tax Cuts and Jobs Act of 2017, gas system enhancement program (GSEP) costs, costs associated with low income customers, and costs associated with a geothermal pilot program. The LDAC is reset annually with any difference being recovered from, or refunded to, customers during the following period and provides for the recovery of certain costs applicable to both sales and transportation customers.
- A Conservation Adjustment Mechanism (CAM) at Yankee Gas, which allows 100 percent recovery of conservation costs through this mechanism including program incentives to promote energy efficiency. A reconciliation of CAM revenues to expenses is performed annually with any difference being recovered from, or refunded to, customers with carrying charges during the following year.
- A Gas System Improvement (GSI) reconciliation mechanism at Yankee Gas, which collects the costs of certain Distribution Integrity Management Program (DIMP) and core capital plant in service above and beyond the level that is recovered through the distribution charge. The GSI is adjusted and reconciled annually, with any differences refunded to, or recovered from, customers.
- A System Expansion Rate (SER) reconciliation mechanism at Yankee Gas, which compares distribution system expansion investment costs and revenues from system expansion customers with the level projected in current distribution customer rates. This reconciliation is performed annually and customer rates are adjusted accordingly.
- A Revenue Decoupling Mechanism (RDM) at NSTAR Gas and EGMA that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the DPU. The pre-established level of baseline distribution delivery service revenue requirement is also subject to adjustment in accordance with provisions of the November 2020 NSTAR Gas distribution rate case and the October 2020 EGMA rate settlement agreement.
- A RDM at Yankee Gas that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the PURA. The pre-established level of baseline distribution delivery service revenue requirement is also subject to adjustment in accordance with provisions of the 2018 rate case settlement agreement.

#### Distribution Rate Cases:

NSTAR Gas: NSTAR Gas distribution rates were established in an October 2020 DPU-approved rate case, with rates effective November 1, 2020. The DPU also approved a 10-year PBR plan through November 1, 2030, which includes inflation-based adjustments to annual base distribution amounts effective annually beginning November 1, 2021. For further information, see "Regulatory Developments and Rate Matters - Massachusetts" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

EGMA: EGMA's distribution rates were established in a DPU-approved October 7, 2020 rate settlement agreement, with rate increases on November 1, 2021 and November 1, 2022, and two rate base resets during an eight-year rate plan, occurring on November 1, 2024 and November 1, 2027. Notwithstanding the two distribution rate increases, the two rate base reset provisions, and potential adjustments for qualifying exogenous events, EGMA agreed not to file for an increase or redesign of distribution base rates effective prior to November 1, 2028.

Yankee Gas: Yankee Gas distribution rates were established in a December 2018 PURA-approved rate case settlement agreement, with rates effective November 15, 2018. PURA also approved step adjustments effective January 1, 2020 and January 1, 2021.

Service Quality Metrics: NSTAR Gas and EGMA are subject to SQ metrics that measure safety, reliability and customer service and each could be required to pay to customers a SQ charge of up to 2.5 percent of annual distribution revenues for failing to meet such metrics. NSTAR Gas and EGMA will not be required to pay any SQ charges relating to their 2023 performance.

#### **Natural Gas Replacement**

Massachusetts: Pursuant to Massachusetts legislation, in October of each year, NSTAR Gas and EGMA file GSEP Plans with the DPU for the following construction year. The GSEP Program is designed to accelerate the replacement of certain natural gas distribution facilities in the system to less than 25 years. The GSEP includes a tariff that provides NSTAR Gas and EGMA an opportunity to collect the costs for the program on an annual basis through a reconciling factor. On April 30th each year, the DPU approves the GSEP rate recovery factor that goes into effect on May 1st.

In October 2020, the DPU opened Docket "DPU 20-80 The Future of Gas" to examine the role of Massachusetts natural gas local distribution companies (LDCs) in helping to meet the state's 2050 climate goals. In December 2023, the DPU issued an order for this docket. The DPU will consider and, in some cases, require new processes and analysis for traditional natural gas investments, which may require significant changes to the LDC planning process and business models. The DPU intends to put policies and structures in place that would protect customers as Massachusetts works to decarbonize the building sector, which may involve subsequent dockets and regulatory proceedings and potentially recasting the role of LDCs in Massachusetts. The DPU preserved customer choice for energy needs and encouraged further development of decarbonized alternatives, such as the networked geothermal systems that NSTAR Gas is piloting in Framingham, Massachusetts. At this time, Eversource cannot predict the ultimate outcome of this proceeding, as the Company and other LDCs are seeking formal clarity from the DPU to fully understand the resulting impact to their natural gas businesses and the associated timing of any impacts. The Company does not believe there is any indication of an inability to recover costs or risk of impairment of our natural gas assets at this time.

Connecticut: Yankee Gas' December 2018 PURA-approved rate case settlement agreement included an accelerated pipeline replacement cost recovery program. The GSI rate recovers accelerated pipeline replacement as well as other capital investment through an annual reconciliation. Yankee Gas files its GSI reconciliation annually on March 1st for rates effective April 1st.

In September 2021, PURA undertook a review of Connecticut natural gas companies' infrastructure system expansion plan (SEP) to determine if the SEP continues to be in the best interest of the state's comprehensive energy strategy. On April 27, 2022, PURA issued an order for the immediate winding down of the SEP by (1) ending the enrollment of new customers in the SEP program and permitting only a specific group of potential customers who have executed a services agreement with a natural gas company on or before a specified date (subsequently approved as August 16, 2022) to qualify for incentives under the current SEP; (2) directing all surplus non-firm margin to be deferred as a regulatory liability and applied to rate base in a future rate proceeding; and (3) directing the natural gas companies to cease all outbound and passive marketing regarding the SEP. On July 15, 2022, Yankee Gas appealed the portion of this order pertaining to the deferral of non-firm margin as a reduction to future rate base. On October 24, 2023, Yankee Gas informed the Connecticut Superior Court that the parties mutually agreed to resolve the appeal through a stipulation, which clarified that PURA will decide in Yankee Gas's next gas rate case the ratemaking treatment of the deferred non-firm margin. Yankee Gas evaluated the prospective impact of this proceeding and does not believe the impact will be material to its future financial position, results of operations and cash flows.

#### **Sources and Availability of Natural Gas Supply**

NSTAR Gas and EGMA maintain flexible resource portfolios consisting of natural gas supply contracts, transportation contracts on interstate pipelines, market area storage and peaking services. NSTAR Gas and EGMA purchase transportation, storage, and balancing services from Tennessee Gas Pipeline Company and Algonquin Gas Transmission Company, as well as other upstream pipelines that transport natural gas from major natural gas producing regions in the U.S., including the Gulf Coast, Mid-continent region, and Appalachian Shale (as well as Ontario, Canada specific to EGMA), which supply to the final delivery points in the NSTAR Gas and EGMA service areas. NSTAR Gas purchases all of its natural gas supply under a firm, competitively bid annual portfolio management contract. EGMA purchases the majority of its natural gas supply under a number of firm, competitively bid annual portfolio management contracts, and manages a portion of its own portfolio. In addition to the firm transportation and natural gas storage supplies discussed above, NSTAR Gas and EGMA utilize on-system LNG facilities (and also LPG facilities for EGMA) to meet winter peaking demands. These LNG facilities are located within NSTAR Gas' and EGMA's distribution systems and are used to liquefy pipeline natural gas and/or receive liquefied natural gas or liquefied petroleum gas to be stored during the warmer months for vaporization and use during the heating season. During the summer injection season, excess pipeline capacity and supplies are used to deliver and store natural gas in market area underground storage facilities located in Maryland and Pennsylvania. Stored natural gas is withdrawn during the winter season to supplement flowing pipeline supplies in order to meet firm heating demand. NSTAR Gas has firm underground storage contracts and total storage capacity entitlements of approximately 6.6 Bcf, and 3.5 Bcf LNG storage is provided by Hopkinton LNG Corp. in facilities located in two different locations in Massachusetts. EGMA has firm underground storage contracts and total storage capacity entitlements of approximately 8.6 Bcf, and 1.9 Bcf LNG and LPG storage is provided by Hopkinton LNG Corp. in facilities located at seven different locations in Massachusetts.

PURA requires Yankee Gas to meet the needs of its firm customers under all weather conditions. Specifically, Yankee Gas must structure its supply portfolio to meet firm customer needs under a design day scenario (defined as the coldest day in 30 years) and under a design year scenario (defined as the average of the four coldest years in the last 30 years). Yankee Gas also maintains a flexible resource portfolio consisting of natural gas supply contracts, transportation contracts on interstate pipelines, off-system storage and its on-system 1.2 Bcf LNG storage facility in Connecticut to meet consumption needs during the coldest days of winter. Yankee Gas obtains its interstate capacity from the three interstate pipelines that directly serve Connecticut: the Algonquin, Tennessee and Iroquois Pipelines, which connect to other upstream pipelines that

transport natural gas from major natural gas producing regions, including the Gulf Coast, Mid-continent, Canadian regions and Appalachian Shale supplies.

Based on information currently available regarding projected growth in demand and estimates of availability of future supplies of pipeline natural gas, each of NSTAR Gas, EGMA and Yankee Gas believes that in order to meet the long-term firm customer requirements in a reliable manner, a combination of pipeline, storage, and non-pipeline solutions will be necessary.

#### **WATER DISTRIBUTION SEGMENT**

Aquarion Company (Aquarion) operates five separate regulated water utilities in Connecticut (Aquarion Water Company of Connecticut, or AWC-CT, and The Torrington Water Company), Massachusetts (Aquarion Water Company of Massachusetts, or AWC-MA), and New Hampshire (Aquarion Water Company of New Hampshire, or AWC-NH, and Abenaki Water Company). These regulated companies provide water services to approximately 241,000 residential, commercial, industrial, municipal and fire protection and other customers, in 72 towns and cities in Connecticut, Massachusetts and New Hampshire. As of December 31, 2023, approximately 92 percent of Aquarion's customers were based in Connecticut.

#### **Rates**

Aquarion's water utilities are subject to regulation by the PURA, the DPU and the NHPUC in Connecticut, Massachusetts and New Hampshire, respectively. These regulatory agencies have jurisdiction over, among other things, rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities.

Aquarion's general rate structure consists of various rate and service classifications covering residential, commercial, industrial, and municipal and fire protection services.

The rates established by the PURA, DPU and NHPUC are comprised of the following:

- A base rate, which is comprised of fixed charges based on meter/fire connection sizes, as well as volumetric charges based on the amount of water sold. Together these charges are designed to recover the full cost of service resulting from a general rate proceeding.
- In Connecticut, a revenue adjustment mechanism (RAM) that reconciles earned revenues, with certain allowed adjustments, on an annual basis, to the revenue requirement approved by PURA.
- In Connecticut and New Hampshire, a water infrastructure conservation adjustment (WICA) charge, and in Massachusetts, an annual main replacement adjustment mechanism (MRAM) charge, which is applied between rate case proceedings and seeks recovery of allowed costs associated with eligible infrastructure improvement projects placed in-service. The WICA is updated semi-annually in Connecticut and annually in New Hampshire. In Connecticut, an annual WICA reconciliation mechanism reconciles earned WICA revenue to the approved WICA revenue with any differences refunded to, or recovered from, customers.

#### **Sources and Availability of Water Supply**

Our water utilities obtain their water supplies from owned surface water sources (reservoirs) and groundwater supplies (wells) with a total supply yield of approximately 135 million gallons per day, as well as water purchased from other water suppliers. Approximately 98 percent of our annual production is self-supplied and processed at ten surface water treatment plants and numerous well stations, which are all located in Connecticut, Massachusetts, and New Hampshire.

The capacities of Aquarion's sources of supply, and water treatment, pumping and distribution facilities, are considered sufficient to meet the present requirements of Aquarion's customers under normal conditions. On occasion, drought declarations are issued for portions of Aquarion's service territories in response to extended periods of dry weather conditions.

#### **OFFSHORE WIND BUSINESS**

Eversource's offshore wind business includes 50 percent ownership interests in wind partnerships, which collectively hold the Revolution Wind, South Fork Wind and Sunrise Wind projects, and a tax equity investment in South Fork Wind. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted. Revolution Wind is a 704 MW offshore wind power project located approximately 15 miles south of the Rhode Island coast, and South Fork Wind is a 130 MW offshore wind power project located approximately 35 miles east of Long Island. Sunrise Wind is a 924 MW offshore wind facility located 35 miles east of Montauk Point, Long Island. The completion dates for these projects are subject to federal permitting through BOEM, engineering, state siting and permitting in New York, Rhode Island and Massachusetts and construction schedules.

We are in the process of selling our existing 50 percent interests in the three jointly-owned offshore wind projects. In connection with the sales process, we have recorded impairments to the carrying value of the offshore wind investments to reflect the investments at estimated fair value. For more information on these projects, the sales process, and the impairment evaluations, see "Business Development and Capital Expenditures – Offshore Wind Business" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

## **CAPITAL EXPENDITURES**

For information on capital expenditures and projects during 2023, as well as projected capital expenditures by business, see "Business Development and Capital Expenditures" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

## **FINANCING**

For information regarding short-term and long-term debt agreements, see "Liquidity" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*, and Note 8, "Short-Term Debt," and Note 9, "Long-Term Debt," of the Combined Notes to Financial Statements.

## **NUCLEAR FUEL STORAGE**

CL&P, NSTAR Electric, PSNH, and several other New England electric utilities are stockholders in three inactive regional nuclear generation companies, CYAPC, MYAPC and YAEC (collectively, the Yankee Companies). The Yankee Companies have completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent nuclear fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that we believe are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. We believe CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

We consolidate the assets and obligations of CYAPC and YAEC on our consolidated balance sheet because our ownership and voting interests are greater than 50 percent of each of these companies.

## **OTHER REGULATORY AND ENVIRONMENTAL MATTERS**

### **General**

We are regulated by various federal and state agencies, including FERC, the SEC, and various state and/or local regulatory authorities with jurisdiction over the industry and the service areas in which each of our companies operates, including the PURA, which has jurisdiction over CL&P, Yankee Gas, and Aquarion, the DPU, which has jurisdiction over NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC, which has jurisdiction over PSNH and Aquarion.

### **Renewable Portfolio Standards**

Each of the states in which we do business has Renewable Portfolio Standards (RPS) requirements, which generally require fixed percentages of our energy supply to come from renewable energy sources such as solar, wind, hydropower, landfill gas, fuel cells and other similar sources.

Connecticut's RPS statute requires increasing percentages of the electricity sold to retail customers to have direct ties to renewable sources. In 2023, the total RPS obligation was 35.0 percent and will ultimately reach 48.0 percent in 2030. CL&P is permitted to recover any costs incurred in complying with RPS from its customers through its generation service charge rate.

Massachusetts' RPS program requires electricity suppliers to meet renewable energy standards. For 2023, the RPS and Clean Energy Standard (CES) requirements were 59.2 percent, and will ultimately reach 63.1 percent in 2025. Massachusetts electric suppliers were also required to meet Alternative Energy Portfolio Standards (APS) of 5.75 percent and Clean Peak Energy Standards (CPS) of 6.0 percent in 2023. Those requirements will reach 6.25 and 9.00 percent in 2025, respectively. NSTAR Electric is permitted to recover any costs incurred in complying with these requirements from its customers through rates. NSTAR Electric also owns renewable solar power facilities. The RECs generated from NSTAR Electric's solar power facilities are sold to other energy suppliers, and the proceeds from these sales are credited back to customers.

New Hampshire's RPS provision requires increasing percentages of the electricity sold to retail customers to have direct ties to renewable sources. In 2023, the total RPS obligation was 23.4 percent and it will ultimately reach 25.2 percent in 2025. The costs of the RECs are recovered by PSNH through rates charged to customers.

### **Environmental Regulation and Matters**

We are subject to various federal, state and local environmental legislation and regulation with respect to water quality, air quality, natural/working lands (wetlands, resource areas, habitat), hazardous materials and other environmental matters. Our environmental policy includes formal procedures and a task-scheduling system in place to help ensure environmental compliance. The Board's Governance, Environmental and Social Responsibility Committee also provides oversight of climate issues, environmental matters and compliance. We also identify and address potential environmental risks through our Enterprise Risk Management (ERM) program in addition to rigorous audits of our facilities, vendors, and processes.

Additionally, projects may not be constructed or significantly modified without a review of the environmental impact of the proposed construction or modification by the applicable federal or state agencies. Many of our construction projects require the submission of comprehensive permitting

applications to various local, state and federal agencies. The permits we receive outline various best management practices and restoration requirements to address construction period-impacts.

We have recorded a liability for what we believe, based upon currently available information, is our reasonably estimable environmental investigation, remediation, and/or natural resource damages costs for waste disposal sites for which we have probable liability. Under federal and state law, government agencies and private parties can attempt to impose liability on us for recovery of investigation and remediation costs at contaminated sites. As of December 31, 2023, the liability recorded for our reasonably estimable and probable environmental remediation costs for known sites needing investigation and/or remediation, exclusive of recoveries from insurance or from third parties, was \$128.2 million, representing 65 sites. These costs could be significantly higher if additional remediation becomes necessary or when additional information as to the extent of contamination becomes available.

The most significant liabilities currently relate to future clean-up costs at former MGP facilities. These facilities were owned and operated by our predecessor companies from the mid-1800's to mid-1900's. By-products from the manufacture of natural gas using coal resulted in fuel oils, hydrocarbons, coal tar, purifier wastes, metals and other waste products that may pose a potential risk to human health and the environment. We currently have partial or full ownership responsibilities at former MGP sites that have a reserve balance of \$117.1 million of the total \$128.2 million as of December 31, 2023. MGP costs are recoverable through rates charged to our customers.

When planning environmental investigations and remediation of impacted properties, we work closely with the municipalities and environmental regulators to ensure that our remediation plans adhere to applicable regulations while protecting human health and the environment. In many cases, these remediation projects are designed to address opportunities for beneficial reuse of the property.

#### **Global Climate Change and Greenhouse Gas Emission Issues**

Eversource assesses the regulatory, physical and transitional impacts related to climate change to develop mitigation strategies including evaluating the impacts of more severe weather events, financial risks, changing customer behaviors, and opportunities to reduce emissions in our operations and for the region through clean energy and emerging technologies investments.

*Regulatory Impacts of Climate Change:* Global climate change continues to receive increasing focus from the federal and state governments. The Biden administration has communicated a strong focus on addressing climate change by setting a U.S. target of reducing greenhouse gas (GHG) emissions by 50 percent by 2030, compared to 2005 levels, and achieving net-zero emissions by 2050 economy-wide. The plan calls for aggressive measures focused on clean transportation, clean energy and climate investments targeted at environmental justice communities. In support of this plan, federal funding and incentive programs for clean transportation and energy offer opportunities for Eversource to invest in projects that have the ability to reduce emissions in the region while benefiting our communities and shareholders. Similarly, some of the states in which we operate have aggressive climate goals and implementation plans. In Connecticut, legislation includes a target to achieve zero-carbon electricity by 2040. In response to the 2021 Massachusetts climate legislation calling for increased electrification of the transportation and building sectors, in 2023, Eversource developed an Electric Sector Modernization Plan (ESMP) detailing steps the Company will take over the next five and ten years to help ensure reliability and resiliency while supporting a clean energy future. Similarly, the Massachusetts "Future of Gas" docket (DPU 20-80) looks to identify ways for natural gas local distribution companies to support the state's net zero by 2050 climate goal. These state regulations and related policies may introduce risks and opportunities to our businesses if demands for energy or heating change.

Eversource continually evaluates the evolving regulatory landscape concerning climate change, which could potentially lead to additional requirements and additional rules and regulations that could impact how we operate our businesses. Potential future environmental statutes and regulations, such as additional greenhouse gas reduction regulations to address global climate change, could impose significant additional costs and there can be no assurance that regulators will approve the recovery of those costs.

*Physical and Transitional Impacts of Climate Change:* Eversource assesses the physical impacts of climate change that are event-driven or due to longer-term shifts in climate patterns, as well as transitional impacts related to a shift to a lower-carbon economy and changes to address mitigation and adaptation requirements. To address physical and transitional impacts related to climate change, maintain resiliency across our system, and enable potential opportunities for our business, we are pursuing the following actions:

- Improving our system resiliency in response to climate change through vegetation management, pole and wire strengthening, flood proofing, and other system hardening measures;
- Implementing a grid modernization plan that will enhance our electric distribution infrastructure to improve resiliency and reliability and increase opportunities to facilitate integration of distributed energy resources and electric vehicle infrastructure;
- Focusing on improving the efficiency of our electric and natural gas distribution systems, preparing for increased opportunities that clean energy advancements create, and providing customers with ways to optimize their energy efficiency;
- Investigating emerging technologies such as energy storage and automation programs that improve reliability;
- Implementing programs to address risks that may impact water availability and water quality; and
- Evaluating opportunities for our natural gas system and exploring alternative, less carbon-intense, technologies like renewable natural gas and geothermal for heating.

Physical risks from climate change may be acute due to increased severity of extreme weather events or chronic due to changes in precipitation patterns and extreme variability in weather patterns, rising mean temperatures and/or rising sea levels, and shifting weather conditions, such as changes in precipitation, extreme heat, more frequent and severe storms, droughts, wildfires and floods. These risks may result in customers' energy and water usage increasing or decreasing depending on the duration and magnitude of the changes, degradation of water quality and our ability to reliably deliver our services to customers. Severe weather may cause outages, potential disruption of operations, and property damage to our assets.

Our actions to improve system reliability and resiliency allow our business to operate under changing conditions and meet customer expectations. System improvements are designed to withstand severe weather impacts and include installing new and stronger infrastructure like poles, wires and related system equipment, as well as enhanced year-round tree trimming. We are reinforcing existing critical facilities to withstand storm surges and all future substations are being “flood hardened” to better protect our system against storm surges associated with the increasing risk of severe weather. We created our comprehensive emergency preparedness and response plans in partnership with state and community leaders so that when a storm occurs, we can provide customers and municipalities with timely and accurate information, while safely and promptly restoring power. Additionally, we collaborate with other utility providers and industry partners across the country to better understand storm hazards and develop solutions to improve our system reliability.

Eversource has made a corporate commitment to reduce Scope 1 and 2 GHG emissions from our operations and reach carbon neutrality by 2030. In December 2023, we submitted an application to the Science Based Target initiative (SBTi) seeking validation of a broader GHG target, which will expand our emission reduction efforts and include indirect Scope 3 sources. Greenhouse gas emissions from our operations consist primarily of line loss (emissions associated with the energy lost when power is transmitted and distributed across the electric system), methane leaks from our natural gas distribution system, operating our facilities and vehicle fleet, and sulfur hexafluoride (SF6) leaks from electric equipment. To measure our influences on climate change, we quantify and publicly report our operational carbon footprint through a third-party verified GHG emission inventory on an annual basis. Our initiatives to reduce GHG emissions across our company include improving energy efficiency and expanding the use of renewable energy at our buildings, utilizing alternative fuels and introducing more hybrid vehicles into the company fleet, reducing fugitive emissions of methane and SF6 by replacing leak-prone natural gas pipes, improving maintenance of SF6 electrical equipment, and piloting innovative technologies, such as alternative SF6 electrical equipment.

Our business is also exposed to climate-related transitional risks, such as policy, legal and reputational impacts, and technology and market changes as we enable broad decarbonization of the electrical and building sectors in support of regional policies and targets. We actively support local, state and federal emission reduction goals to address climate change and pursue climate-related opportunities that enable continued business success while serving the needs of our customers. Our clean energy investments help reduce regional emissions while improving shareholder value. Meanwhile, our energy efficiency solutions and electric vehicle infrastructure investments allow our customers to make choices that minimize climate-related impacts.

Additionally, as our business transitions to support a low carbon economy, human capital needs will also change with the potential to impact our workforce. As new technologies are implemented, we will need to recruit, develop and possibly retrain employees to meet the need for new skill sets.

#### **Electric and Magnetic Fields**

For more than forty years, published reports have discussed the possibility of adverse health effects from electric and magnetic fields (EMF) associated with electric transmission and distribution facilities, including appliances, and wiring in buildings and homes. Some epidemiology studies have reported a possible statistical association between adverse health effects and exposure with EMF. The association identified in some of these studies remain unexplained and inconclusive. Numerous scientific review panels, considering all significant EMF epidemiology and laboratory studies, have concluded that the available body of scientific information does not support a conclusion that EMF affects human health at levels expected in the vicinity. In accordance with recommendations of various regulatory bodies and public health organizations, we use design principles that help reduce potential EMF exposures associated with new transmission lines.

#### **HUMAN CAPITAL**

Eversource is committed to delivering reliable energy and superior customer service; expanding energy options for our region; environmental stewardship; a safe, diverse and fairly compensated workforce; and community service and leadership. Our employees are critical to achieving this mission and we recognize the importance of attracting, retaining and developing our employees. Leaders at all levels strive to create a workplace where our employees are engaged, empowered, advocate for the customer, work collaboratively, raise ideas for improvement and focus on delivering superior customer experience. We build employee engagement through continuous communication, developing talent, fostering teamwork and creating a diverse, equitable and inclusive workplace. We have established metrics and annual goals on our corporate scorecard, including safety performance, talent diversity and employee engagement, that drive accountability for progress across all areas of the business.

As of December 31, 2023, Eversource Energy employed a total of 10,171 employees, excluding temporary employees, of which 1,529 were employed by CL&P, 2,044 were employed by NSTAR Electric, and 830 were employed by PSNH. In addition, 4,007 were employed by Eversource Service, Eversource's service company, that provides support services to all Eversource operating companies. Approximately 49 percent of our employees are members of the International Brotherhood of Electrical Workers, the Utility Workers Union of America or The United Steelworkers, and are covered by various collective bargaining agreements.

**Safety.** At Eversource, our commitment to “Safety First and Always” is a principle and a mindset present in every job and every task, whether in the field, office or at home. A priority at Eversource is continuous improvement and safety is at the forefront as we continue to build a strong safety culture, embrace new technologies, and learn with our industry and community partners to improve safety performance. We provide safety training and perform field safety job observations of both internal and contractor crews with a focus on high-energy hazards. We use metrics such as Eversource Corporate Days Away Restricted Time (DART) and High Energy Field Observations, among others, to monitor safety performance. Our DART safety performance was 0.81 in 2023, measured by days away, restricted or transferred per 100 workers, using the DART-OSHA method of measurement.

**Diversity, Equity & Inclusion.** Our commitment to Diversity, Equity & Inclusion (DEI) is critical to building a diverse, empowered and engaged team that delivers superior service safely to our customers. A diverse workforce and inclusive culture contribute to our success and sustainability

by driving innovation and creating trusted relationships with our employees, customers, suppliers, and community partners. We continue to identify and support many programs and agencies that address disparities in our communities and beyond. We also remain committed to developing a workforce that fully reflects the diversity of the people and communities we serve. Our hiring practices emphasize inclusion, and we encourage employees to embrace different people, perspectives, and experiences in our workplace and within our communities. Additionally, our leadership behaviors underscore the importance of creating inclusive teams, where employees' voices and contributions are essential to delivering superior customer service.

Eversource continues to develop a diverse workforce and has DEI goals and initiatives for diversity in leadership promotions and new hires, diverse external hires, number of diverse applicants for jobs, key talent, workforce representation including female employees, diverse employees, and veteran hires, leadership engagement, community support and supplier spending. Eversource drives accountability for DEI progress throughout the company and executive compensation is linked to meeting these goals. We sustained our successful drive to increase workforce diversity in 2023 with 55.9% of our external hires being women and/or people of color and 48.1% percent of new hires and promotions into leadership roles being women and/or people of color.

Eversource's executive leadership team promotes and supports DEI by building and leading diverse, inclusive work teams with high engagement. Leaders are committed to growing a pipeline of diverse talent, leveraging multiple perspectives to improve customer service, using diverse suppliers, and engaging with multicultural organizations in our communities. Our DEI council, business resource groups, and cross-functional pro-diversity advisory team, which developed equity guidelines and began to implement justice and equity training to all employees starting in 2022 and continuing into 2024, provide our leaders with valuable feedback on the impact of our DEI and environmental justice efforts.

Eversource's Board of Trustees is committed to diversity, equity and inclusion and receives regular monthly progress updates. The Corporate Governance, Environmental and Social Responsibility Committee of the Board of Trustees is responsible for the oversight of environmental, human capital management and social responsibility strategies, programs and policies. The Board of Trustees seeks diversity in gender, race, ethnicity and personal background when considering Trustee candidates.

**Compensation, Health and Wellness Benefits.** Eversource is committed to the health, safety and wellness of our employees. We provide competitive compensation and comprehensive benefit packages, including healthcare, life insurance, sick time and disability plans, death benefits, retirement plans (defined benefit pension plans or 401k Plan), an Employee Stock Purchase Plan, health savings and flexible spending accounts, paid time off, employee assistance programs, and tuition assistance, among many others. Eversource also provides wellness programs and benefits to encourage employees and their families to adopt and maintain healthy lifestyle habits. Eversource has established flexible work guidelines and offers hybrid work arrangements to employees in applicable positions.

**Talent Development, Training Programs and Education Opportunities.** Strategic workforce plans are developed every year as part of the annual business planning process to address immediate and long-range needs and to ensure that Eversource acquires, develops and retains diverse, capable talent. Eversource supports and develops its employees through training and development programs that build and strengthen employees' leadership and skill set. Employee development programs are aligned to our strategic workforce plan to support succession within all levels of the organization. Continuous professional development is important to support our employees' ongoing success. These professional development programs include leadership effectiveness programs designed to develop new and current supervisors; a talent management process to identify high potential and emerging talent and ensure their development; multiple early career development programs in Engineering, Transmission and Operations; educational and professional development opportunities for employees who are recent college graduates; tuition assistance program; paid internships and co-ops; and workforce development programs focused on building a talent pipeline for our technical craft roles.

We leverage educational partnerships in critical trade and technical areas and have developed proactive sourcing strategies to attract experienced workers in highly technical roles in engineering, electric and gas operations, and energy efficiency. As part of this process, Eversource identifies critical roles and develops succession plans to ensure we have a capable supply of talent for the future.

**Community & Social Impact.** Eversource and our employees support many nonprofit organizations and programs that make a positive difference in the lives of our customers and the communities that we serve. The Eversource Foundation provides grants to charitable organizations that help to make broad, meaningful, and sustainable change, with a focus on environmental justice and historically marginalized communities. Our employees also lend their time and talents to volunteer with charitable organizations that address local high-priority concerns and needs. Our goal at Eversource is to lend a hand to organizations that really make a difference in the communities where we live and work.

See Item 11, *Executive Compensation*, included in this Annual Report on Form 10-K, as well as our 2022 Sustainability Report and our 2022 Diversity, Equity and Inclusion Report located on our website, for more detailed information regarding our human capital programs and initiatives. Nothing on our website, including our Sustainability Report, our Diversity, Equity and Inclusion Report, or sections thereof, shall be deemed incorporated by reference into this Annual Report.

#### INTERNET INFORMATION

Our website address is [www.eversource.com](http://www.eversource.com). We make available through our website a link to the SEC's EDGAR website (<http://www.sec.gov/edgar/searchedgar/companysearch.html>), at which site Eversource's, CL&P's, NSTAR Electric's and PSNH's combined Annual Reports on Form 10-K, combined Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and any amendments to those reports may be reviewed. Information contained on the Company's website or that can be accessed through the website is not incorporated into and does not constitute a part of this Annual Report on Form 10-K. Printed copies of these reports may be obtained free of charge by writing to our Investor Relations Department at Eversource Energy, 107 Selden Street, Berlin, CT 06037.

#### Item 1A. Risk Factors

In addition to the matters set forth under "Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995" included immediately prior to Item 1, *Business*, above, we are subject to a variety of material risks. Our susceptibility to certain risks, including those discussed in detail below, could exacerbate other risks. These risk factors should be considered carefully in evaluating our risk profile. There may be additional risks and uncertainties (either currently unknown or not currently believed to be material) that could adversely affect our financial position, results of operations, and cash flows.

##### Cybersecurity Threats and Attacks:

**Cyberattacks, including acts of war or terrorism, targeted directly on or indirectly affecting our systems or the systems of third parties on which we rely, could severely impair our operations, negatively impact our business, lead to the disclosure of confidential information and adversely affect our reputation.**

Cyberattacks that seek to exploit potential vulnerabilities in the utility industry and seek to disrupt electric, natural gas and water transmission and distribution systems are increasing in sophistication, magnitude and frequency. Various geo-political conflicts and acts of war around the world continue to result in increased cyberattacks against critical infrastructure. A successful cyberattack on the information technology systems that control our transmission, distribution, natural gas and water systems or other assets could impair or prevent us from managing these systems and facilities, operating our systems effectively, or properly managing our data, networks and programs. The breach of certain information technology systems could adversely affect our ability to correctly record, process and report financial information. A major cyber incident could result in significant expenses to investigate and to repair system damage or security breaches and could lead to litigation, fines, other remedial action, heightened regulatory scrutiny and damage to our reputation.

We have instituted safeguards to protect our information technology systems and assets. We deploy substantial technologies to system and application security, encryption and other measures to protect our computer systems and infrastructure from unauthorized access or misuse. Specifically, regarding vulnerabilities, we patch systems where patches are available to deploy, and have technologies that detect exploits of vulnerabilities and proactively block the exploit when it happens. We also interface with numerous external entities to improve our cybersecurity situational awareness. The FERC, through the North American Electric Reliability Corporation (NERC), requires certain safeguards to be implemented to deter cyberattacks. These safeguards may not always be effective due to the evolving nature of cyberattacks. We maintain cyber insurance to cover damages, potential ransom and defense costs related to breaches of networks or operational technology, but it may be insufficient in limits and coverage exclusions to cover all losses.

Any such cyberattacks could result in loss of service to customers and a significant decrease in revenues, which could have a material adverse impact on our financial position, results of operations and cash flows.

For further information, see Item 1C, *Cybersecurity* included in this Annual Report on Form 10-K.

**The unauthorized access to, and the misappropriation of, confidential and proprietary Company, customer, employee, financial or system operating information could adversely affect our business operations and adversely impact our reputation.**

In the regular course of business, we, and our third-party suppliers, rely on information technology to maintain sensitive Company, customer, employee, financial and system operating information. We are required by various federal and state laws to safeguard this information. Cyber intrusions, security breaches, theft or loss of this information by cybercrime or otherwise could lead to the release of critical operating information or confidential Company, customer or employee information, which could adversely affect our business operations or adversely impact our reputation, and could result in significant costs, fines and litigation. We employ system controls to prevent the dissemination of certain confidential information and periodically train employees on phishing risks. We maintain cyber insurance to cover damages, potential ransom and defense costs arising from unauthorized disclosure of, or failure to protect, private information, as well as costs for notification to, or for credit monitoring of, customers, employees and other persons in the event of a breach of private information. This insurance covers amounts paid to address a network attack or the disclosure of personal information, and costs of a qualified forensics firm to determine the cause, source and extent of a network attack or to investigate, examine and analyze our network to find the cause, source and extent of a data breach, but it may be insufficient to cover all losses. While we have implemented measures designed to prevent network attacks and mitigate their effects should they occur, these measures may not be effective due to the continually evolving nature of efforts to access confidential information.

##### Offshore Wind Business Risk:

**Our financial position and future results could be materially adversely affected if we are unable to sell our 50 percent interests in three offshore wind projects on the timelines, terms and pricing we expect, if we and the counterparties are unable to satisfy all closing conditions and consummate the purchase and sale transactions with respect to our offshore wind assets, if Sunrise Wind does not win in the OREC contract solicitation process, if we are unable to qualify for investment tax credits related to these projects, if we experience variability in the projected construction costs of the offshore wind projects, if there is a deterioration of market conditions in the offshore wind industry, and if the projects do not commence operation as scheduled or within budget or are not completed.**

Our offshore wind business includes 50 percent ownership interests in three jointly-owned offshore wind projects being developed and constructed. The development and construction of these offshore wind electric generation facilities involves numerous significant risks including meeting construction schedules, federal, state and local permitting and regulatory approval processes, scheduling or permitting delays, cost overruns, higher interest rates, tax strategies and changes to federal tax laws impacting the offshore wind partnership's ability to monetize tax attributes, new legislation impacting the industry, the cancellation of any projects, and actions of our strategic partner. Operational risks of these offshore wind electric generation facilities include maintaining continuing interconnection arrangements, power purchase agreements, or other

market mechanisms, as well as interconnecting utility and Regional Transmission Organizations rules, policies, procedures and FERC tariffs that permit future offshore wind project operations, and capacity factors once projects are placed in operation. These risks could impact our offshore wind partnership's ability to generate returns from its offshore wind projects and result in lower investment returns.

We have entered into agreements to sell our interest in the three offshore wind projects, however we may be unable to complete the sales of these projects on the timelines and for the sales value we expect. If the ultimate sales value of our interest in these projects is lower than expected, or we are unable to sell our interests, it could have an adverse effect on our financial condition and results of operations. The sales agreements are subject to certain regulatory approvals as well as other conditions, and we may be unable to satisfy all closing conditions necessary to consummate the purchase and sale transactions. The purchaser of the Revolution Wind and South Fork Wind projects may be unable to reach a partnership agreement with Ørsted, which is a condition of closing that transaction. The sale of the Sunrise Wind project to Ørsted is dependent on the successful outcome of Sunrise Wind's re-bidding process of its OREC contract in the New York solicitation. If Sunrise Wind were to lose to a competing bid in the New York solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. That scenario could adversely impact the ability to sell the Sunrise Wind project in the future, and could result in the project to be abandoned. If the Sunrise Wind project were to be abandoned, there would be cancellation and other abandonment costs incurred, and those costs could be above amounts already assumed in our impairment evaluation and reflected in the current fair value on our balance sheet, which could have an adverse effect on our financial condition and results of operations.

Future cash flows resulting from the expected sales are also impacted by the ability to qualify the Revolution Wind project for investment tax credit adders, as included in the Inflation Reduction Act. Evaluating the project's qualifications to achieve these investment tax credit adders requires significant judgment, and we may be unable to meet these qualifications. Additionally, for Revolution Wind and South Fork Wind, there could be cost overruns on the projects through each project's respective commercial operation date, which would not be recovered in the expected sales price and other potential future payments to maintain transaction economics required of Eversource. Amounts incurred above those that have already been assumed in our impairment evaluation and reflected in the current fair value on our balance sheet would adversely impact our financial position, results of operations and cash flows.

These risks could adversely affect the ultimate value of the wind projects and result in an additional, significant impairment in a future period, which could have a material adverse effect on our financial condition and results of operations. Lower-than-expected sales prices, or the inability to sell the wind projects, could also result in liquidity issues, negatively impact certain of our financial metrics and operations plan, or could result in a downgrade in our credit rating, which could increase our cost of borrowing and cost of capital or restrict our ability to access the capital markets.

#### **Regulatory, Legislative and Compliance Risks:**

##### **The actions of regulators and legislators could result in outcomes that may adversely affect our earnings and liquidity.**

The rates that our electric, natural gas and water companies charge their customers are determined by their state regulatory commissions. These commissions also regulate the companies' accounting, operations, the issuance of certain securities and certain other matters. The FERC regulates the transmission of electric energy, the sale of electric energy at wholesale, accounting, issuance of certain securities and certain other matters, including reliability standards through the NERC. The regulatory process may be adversely affected by the political, regulatory and economic environment in the states in which we operate.

Under state and federal law, our electric, natural gas and water companies are entitled to charge rates that are sufficient to allow them an opportunity to recover their prudently incurred operating and capital costs and a reasonable rate of return on invested capital, to attract needed capital and maintain their financial integrity, while also protecting relevant public interests. Our electric, natural gas and water companies are required to engage in regulatory approval proceedings as a part of the process of establishing the terms and rates for their respective services. Each of these companies prepares and submits periodic rate filings with their respective state regulatory commissions for review and approval, which allows for various entities to challenge our current or future rates, structures or mechanisms and could alter or limit the rates we are allowed to charge our customers. These proceedings typically involve multiple parties, including governmental bodies and officials, consumer advocacy groups, and various consumers of energy, who have differing concerns. Any change in rates, including changes in allowed rate of return, are subject to regulatory approval proceedings that can be contentious, lengthy, and subject to appeal. This may lead to uncertainty as to the ultimate result of those proceedings. Established rates are also subject to subsequent prudency reviews by state regulators, whereby various portions of rates could be adjusted, subject to refund or disallowed, including cost recovery mechanisms. The ultimate outcome and timing of regulatory rate proceedings, or challenges to certain provisions in our distribution tariffs could have a significant effect on our ability to recover costs or earn an adequate return. Adverse decisions in our proceedings could adversely affect our financial position, results of operations and cash flows. We continue to experience challenges related to the regulatory environment in Connecticut with respect to our electric distribution, natural gas, and water businesses.

The federal, state and local political and economic environment currently has, and may in the future have, an adverse effect on regulatory decisions with negative consequences for us. These decisions may require us to cancel, reduce, or delay planned development activities or other planned capital expenditures or investments or otherwise incur costs that we may not be able to recover through rates. There can be no assurance that regulators will approve the recovery of all costs incurred by our electric, natural gas and water companies, including costs for construction, operation and maintenance, and storm restoration. The inability to recover a significant amount of operating costs could have an adverse effect on our financial position, results of operations, and cash flows. Changes to rates may occur at times different from when costs are incurred. Additionally, catastrophic events at other utilities could result in our regulators and legislators imposing additional requirements that may lead to additional costs for the companies. In addition to the risk of disallowance of incurred costs, regulators may also impose downward adjustments in a company's allowed ROE as well as assess penalties and fines. These actions would have an adverse effect on our financial position, results of operations and cash flows.

The FERC has jurisdiction over our transmission costs recovery and our allowed ROEs. If FERC changes its methodology on developing ROEs, there could be a negative impact on our results of operations and cash flows. Additionally, certain outside parties have filed four complaints against transmission-owning electric companies within ISO-NE alleging that our allowed ROEs are unjust and unreasonable. An adverse decision in any of these four complaints could adversely affect our financial position, results of operations and cash flows.

The FERC also has jurisdiction over our transmission rate incentives such as the regional transmission organization (RTO) participation ROE incentive adder, CWIP in rate base incentive and the abandoned plant incentive. If the FERC changes its policies regarding these incentives, there could be a negative impact on our financial position, results of operations and cash flows. Additionally, the FERC issued a Supplemental Notice of Proposed Rulemaking (NOPR) on Transmission Incentives that proposes to eliminate the existing RTO ROE incentive adder for utilities that have been participating in an RTO for more than three years. A FERC decision approving this proposal could adversely affect our financial position, results of operations and cash flows.

FERC's policy has encouraged competition for transmission projects, even within existing service territories of electric companies, as it looks to expand the transmission system to accommodate state and federal policy goals to utilize more renewable energy resources as well as to enhance reliability and resilience for extreme weather events. Implementation of FERC's goals, including within our service territories, may expose us to competition for construction of transmission projects, additional regulatory considerations, and potential delay with respect to future transmission projects, which may adversely affect our results of operations and lower rate base growth.

Changes in tax laws, as well as the potential tax effects of business decisions could negatively impact our business, results of operations, financial condition and cash flows.

**We are exposed to significant reputational risks, which make us vulnerable to increased regulatory oversight or other sanctions.**

Because utility companies, including our electric, natural gas and water utility subsidiaries, have large customer bases, they are subject to adverse publicity focused on the reliability of their distribution services and the speed with which they are able to respond to electric outages, natural gas leaks and similar interruptions caused by storm damage or other unanticipated events, including those related to climate change. Adverse publicity of this nature could harm our reputation and the reputation of our subsidiaries; may make state legislatures, utility commissions and other regulatory authorities less likely to view us in a favorable light; and may cause us to be subject to less favorable legislative and regulatory outcomes, legal claims or increased regulatory oversight. Unfavorable regulatory outcomes can include more stringent laws and regulations governing our operations, such as reliability and customer service quality standards or vegetation management requirements, as well as fines, penalties or other sanctions or requirements. Further, we rely upon purchased power and purchased natural gas supply from third parties to meet customers' energy requirements. Due to a variety of factors, including the inflationary economic environment, geo-political conflicts, and increased customer energy demand, the cost of energy supply in New England remains high. We also may be required to implement rolling blackouts by ISO-NE, the region's independent grid operator if enough capacity is not available in the area to meet peak demand needs. The significant supply cost increases, as well as any failure to meet customer energy requirements, could negatively impact the satisfaction of our customers and our customers' ability to pay their utility bills, which could have an adverse impact on our business, reputation, financial position, results of operations and cash flows.

Addressing any adverse publicity, regulatory scrutiny or enforcement or other legal proceedings is time consuming and expensive and, regardless of the factual basis for the assertions being made, can have a negative impact on the reputation of our business, on the morale and performance of our employees and on our relationships with respective regulators, customers and counterparties. We are unable to predict future legislative or regulatory changes, initiatives or interpretations or other legal proceedings, and there can be no assurance that we will be able to respond adequately to such actions. The direct and indirect effects of negative publicity, and the demands of responding to and addressing it, may have a material adverse effect on our financial position, results of operations and cash flows.

**Costs of compliance with environmental laws and regulations, including those related to climate change, may increase and have an adverse effect on our business and results of operations.**

Our subsidiaries' operations are subject to extensive and increasing federal, state and local environmental statutes, rules and regulations that govern, among other things, water quality (including treatment of PFAS (Per- and Polyfluoroalkyl Substances) and lead), water discharges, the management of hazardous material and solid waste, and air emissions. Compliance with these requirements requires us to incur significant costs relating to environmental permitting, monitoring, maintenance and upgrading of facilities, remediation, and reporting. For our water business, compliance with proposed water quality regulations, including those for PFAS and lead, could require the construction of facilities and replacement of customer lead service lines, respectively.

The costs of compliance with existing legal requirements or legal requirements not yet adopted may increase in the future. Although we have recorded liabilities for known environmental obligations, these costs can be difficult to estimate due to uncertainties about the extent of contamination, remediation alternatives, the remediation levels required by state and federal agencies, and the financial ability of other potentially responsible parties. An increase in such costs, unless promptly recovered, could have an adverse impact on our business and our financial position, results of operations and cash flows.

For further information, see Item 1, *Business – Other Regulatory and Environmental Matters*, included in this Annual Report on Form 10-K.

**Risks Related to the Environment and Catastrophic Events:**

**The effects of climate change, including severe storms, could cause significant damage to any of our facilities requiring extensive expenditures, the recovery for which is subject to approval by regulators.**

Climate change creates physical and financial risks to our operations. Physical risks from climate change may include an increase in sea levels and changes in weather conditions, such as changes in precipitation, extreme heat and extreme weather events. Customers' energy and water needs vary with weather conditions, primarily temperature and humidity. For residential customers, heating and cooling represent their largest energy use. For water customers, conservation measures imposed by the communities we serve could impact water usage. To the extent weather conditions are affected by climate change, customers' energy and water usage could increase or decrease depending on the duration and magnitude of the changes.

Severe weather induced by climate change, such as extreme and frequent ice and snow storms, tornadoes, micro-bursts, hurricanes, floods, droughts, wildfires, and other natural disasters, may cause outages and property damage, which may require us to incur additional costs that may not be recoverable from customers. The cost of repairing damage to our operating subsidiaries' facilities and the potential disruption of their operations due to storms, natural disasters or other catastrophic events could be substantial, particularly as regulators and customers demand better and quicker response times to outages. If, upon review, any of our state regulatory authorities finds that our actions were imprudent, some of those restoration costs may not be recoverable from customers and could result in penalties or fines. The inability to recover a significant amount of such costs could have an adverse effect on our financial position, results of operations and cash flows. We maintain property insurance, but it may be insufficient in limits and coverage exclusions to cover all losses. Additionally, these types of weather events risk interruption of the supply chain and could disrupt the delivery of goods and services required for our operations.

**Transitional impacts related to climate change may have an adverse effect on our business and results of operations due to costs associated with new technologies, evolving customer expectations and changing workforce needs.**

Initiatives to mitigate the impacts of climate change, support a transition to cleaner energy, and reduce emissions, may have a material adverse financial impact to our business. These impacts include the costs associated with the development and implementation of new technologies to maintain system reliability and resiliency and lower emissions, including grid modernization and energy storage. An increase in such costs, unless promptly recovered, could have an adverse impact on our financial position, results of operations and cash flows. There may also be financial and reputational risks if we fail to meet evolving customer expectations, including enabling the integration of residential renewables and providing low carbon solutions, such as electric vehicle infrastructure and energy efficiency services. Additionally, actions to mitigate climate change may result in a transition in our workforce that must adapt to meet the need for new job skills. Associated costs include training programs for existing employees and workforce development as we transition to new technologies and clean energy solutions.

**Adequacy of water supplies and contamination of our water supplies, the failure of dams on reservoirs providing water to our customers, or requirements to repair, upgrade or dismantle any of these dams, may disrupt our ability to distribute water to our customers and result in substantial additional costs, which could adversely affect our financial position, results of operations and cash flows.**

Our water business faces an inherent strategic risk related to adequacy of supply (i.e., water scarcity). Water scarcity risk is heightened by multiple factors. We expect that climate change will cause both an increase in demand due to increasing temperatures and a potential for a decrease of available supply due to shifting rainfall and recharge patterns. Regulatory constraints also present challenges to permit new sources of supply in the region. In Connecticut, where the vast majority of our dams are located, impounded waterways are required to release minimum downstream flow. New regulations are being phased into effect over the next one to five years that will increase the volume of downstream releases required across our Connecticut service territory, depleting the volume of supply in storage that is used to meet customer demands. This combination of factors may cause an increased likelihood of drought emergencies and water use restrictions that could adversely affect our ability to provide water to our customers, and reputational/brand damage that could negatively impact our water business.

Our water supplies, including water provided to our customers, are also subject to possible contamination from naturally occurring compounds and elements or non-organic substances, including PFAS and lead. Our water systems include impounding dams and reservoirs of various sizes. Although we believe our dams are structurally sound and well-maintained, significant damage to these facilities, or a significant decrease in the water in our reservoirs, could adversely affect our ability to provide water to our customers until the facilities and a sufficient amount of water in our reservoirs can be restored. A failure of a dam could result in personal injuries and downstream property damage for which we may be liable. The failure of a dam would also adversely affect our ability to supply water in sufficient quantities to our customers. Any losses or liabilities incurred due to a failure of one of our dams may not be recoverable in rates and may have a material adverse effect on our financial position, results of operations and cash flows. We maintain liability insurance, but it may be insufficient in limits and coverage exclusions to cover all losses.

**Physical attacks, including acts of war or terrorism, both threatened and actual, could adversely affect our ability to operate our systems and could adversely affect our financial results and liquidity.**

Physical attacks, including acts of war or terrorism, both threatened and actual, that damage our transmission and distribution systems or other assets could negatively impact our ability to transmit or distribute energy, water, natural gas, or operate our systems efficiently or at all. Because our electric transmission systems are part of an interconnected regional grid, we face the risk of widespread blackouts due to grid disturbances or disruptions on a neighboring interconnected system. Similarly, our natural gas distribution system is connected to transmission pipelines not owned by Eversource. If there was an attack on the transmission pipelines, it could impact our ability to deliver natural gas. If our assets were physically damaged and were not recovered in a timely manner, it could result in a loss of service to customers, a significant decrease in revenues, significant expense to repair system damage, costs associated with governmental actions in response to such attacks, and liability claims, all of which could have a material adverse impact on our financial position, results of operations and cash flows. We maintain property and liability insurance, but it

may be insufficient in limits and coverage exclusions to cover all losses. In addition, physical attacks against third-party providers could have a similar effect on the operation of our systems.

**Business and Operational Risks:**

**Strategic development or investment opportunities in electric transmission, distributed generation, or clean-energy technologies may not be successful, which could have a material adverse effect on our business prospects.**

We are pursuing investment opportunities in electric transmission facilities, distributed generation and other clean-energy infrastructure, including interconnection facilities. The development of these projects involve numerous significant risks including federal, state and local permitting and regulatory approval processes, scheduling or permitting delays, increased costs, tax strategies and changes to federal tax laws, new legislation impacting the industry, economic events or factors, environmental and community concerns, design and siting issues, difficulties in obtaining required rights of way, and competition from incumbent utilities and other entities. Also, supply constraints in New England have led to significant increases in commodity costs which may impact our ability to accomplish our strategic objectives. Further, regional clean energy goals may not be achieved if local, state, and federal policy is not in alignment with integrated planning of our infrastructure investments.

**Our transmission and distribution systems may not operate as expected, and could require unplanned expenditures, which could adversely affect our financial position, results of operations and cash flows.**

Our ability to properly operate our transmission and distribution systems is critical to the financial performance of our business. Our transmission and distribution businesses face several operational risks, including the breakdown, failure of, or damage to operating equipment, information technology systems, or processes, especially due to age; labor disputes; disruptions in the delivery of electricity, natural gas and water; increased capital expenditure requirements, including those due to environmental regulation; catastrophic events resulting from equipment failures such as wildfires and explosions, or external events such as a solar event, an electromagnetic event, or other similar occurrences; increasingly severe weather conditions due to climate change beyond equipment and plant design capacity; human error; global supply chain disruptions; and potential claims for property damage or personal injuries beyond the scope of our insurance coverage. Many of our transmission projects are expected to alleviate identified reliability issues and reduce customers' costs. However, if the in-service date for one or more of these projects is delayed due to economic events or factors, or regulatory or other delays, including permitting and siting, the risk of failures in the electric transmission system may increase. We also implement new information technology systems from time to time, which may disrupt operations. Any failure of our transmission and distribution systems to operate as planned may result in increased capital costs, reduced earnings or unplanned increases in operations and maintenance costs. The inability to recover a significant amount of such costs could have an adverse effect on our financial position, results of operations and cash flows.

**New technology and alternative energy sources could adversely affect our operations and financial results.**

Advances in technology that reduce the costs of alternative methods of producing electric energy to a level that is competitive with that of current electric production methods, could result in loss of market share and customers, and may require us to make significant expenditures to remain competitive. These changes in technology, including micro-grids and advances in energy or battery storage, could also alter the channels through which electric customers buy or utilize energy, which could reduce our revenues or increase our expenses. Economic downturns or periods of high energy supply costs typically can lead to the development of legislative and regulatory policy designed to promote reductions in energy consumption and increased energy efficiency and self-generation by customers. Additionally, in response to risks posed by climate change, we may need to make investments in our system including upgrades or retrofits to meet enhanced design criteria, which can incur additional costs over conventional solutions.

**We rely on third-party suppliers for equipment, materials, and services and we outsource certain business functions to third-party suppliers and service providers, and substandard performance or inability to fulfill obligations by those third parties could harm our business, reputation and results of operations.**

We outsource certain services to third parties in areas including information technology, transaction processing, human resources, payroll and payroll processing and certain operational areas. Outsourcing of services to third parties could expose us to substandard quality of service delivery or substandard deliverables, which may result in missed deadlines or other timeliness issues, non-compliance (including with applicable legal requirements and industry standards) or reputational harm, which could negatively impact our results of operations. Our contractual arrangements with these contractors typically include performance standards, progress payments, insurance requirements and security for performance. The global supply chain of goods and services remains volatile, and as a result, we are seeing delivery delays of certain goods, particularly certain types of transformers. If significant difficulties in the global supply chain cycle or inflationary impacts were to worsen, they could adversely affect our results of operations, or adversely affect our ability to work with regulators, unions, customers or employees.

**The loss of key personnel, the inability to hire and retain qualified employees, or the failure to maintain a positive relationship with our workforce could have an adverse effect on our business, financial position and results of operations.**

Our operations depend on the continued efforts of our employees. Retaining key employees and maintaining the ability to attract new employees are important to both our operational and financial performance. We cannot guarantee that any member of our management or any key employee at the Eversource parent or subsidiary level will continue to serve in any capacity for any particular period of time. Our workforce in our subsidiaries includes many workers with highly specialized skills maintaining and servicing the electric, natural gas and water infrastructure that cannot be quickly replaced due to the technically complex work they perform. We have developed strategic workforce plans to identify key functions and proactively implement plans to assure a ready and qualified workforce, but we cannot predict the impact of these plans on our ability to hire and retain key employees. Labor disputes, work stoppages or an inability to negotiate future collective bargaining agreements on commercially

reasonable terms, as well as the increased competition for talent or the intentional misconduct of employees or contractors, may also have an adverse effect on our business, financial position and results of operations.

**Financial, Economic, and Market Risks:**

**Limits on our access to, or increases in, the cost of capital may adversely impact our ability to execute our business plan.**

We use short-term debt and the long-term capital markets as a significant source of liquidity and funding for capital requirements not obtained from our operating cash flow. If access to these sources of liquidity becomes constrained, our ability to implement our business strategy could be adversely affected. In addition, interest rates have increased and may continue to increase in the future. As a result, interest rates on future credit facilities and debt offerings could be higher than current levels, causing our financing costs to increase accordingly, which could adversely impact our financial position, results of operations and cash flows. A downgrade of our credit ratings or events beyond our control, such as a disruption in global capital and credit markets, could increase our cost of borrowing and cost of capital or restrict our ability to access the capital markets and negatively affect our ability to maintain and to expand our businesses.

**Market performance or changes in assumptions may require us to make significant contributions to our pension and other postretirement benefit plans.**

We provide a defined benefit pension plan and other postretirement benefits for a substantial number of employees, former employees and retirees. Our future pension obligations, costs and liabilities are highly dependent on a variety of factors, many of which are beyond our control. These factors include estimated investment returns, interest rates, discount rates, health care cost trends, benefit changes, salary increases and the demographics of plan participants. If our assumptions prove to be inaccurate, our future costs could increase significantly. In addition, various factors, including underperformance of plan investments and changes in law or regulation, could increase the amount of contributions required to fund our pension plan in the future. Additional large funding requirements, when combined with the financing requirements of our construction program, could impact the timing, amounts, and number of future financings and negatively affect our financial position, results of operations and cash flows.

**Goodwill, investments in equity method investments, and long-lived assets if impaired and written down, could adversely affect our future operating results and total capitalization.**

We have a significant amount of goodwill on our consolidated balance sheet, which, as of December 31, 2023, totaled \$4.53 billion. The carrying value of goodwill represents the fair value of an acquired business in excess of the fair value of identifiable assets and liabilities as of the acquisition date. We test our goodwill balances for impairment on an annual basis or whenever events occur, or circumstances change that would indicate a potential for impairment. A determination that goodwill is deemed to be impaired would result in a non-cash charge that could materially adversely affect our financial position, results of operations and total capitalization.

We assess our investments (recorded as either long-lived assets or equity method investments) for impairment whenever events or circumstances indicate that the carrying amount of the investment may not be recoverable. To the extent the value of the investment becomes impaired, the impairment charge could have a material adverse effect on our financial condition and results of operations.

**Our counterparties may not meet their obligations to us or may elect to exercise their termination rights, which could adversely affect our earnings.**

We are exposed to the risk that counterparties to various arrangements that owe us money, have contracted to supply us with energy or other commodities or services, or that work with us as strategic partners, including on significant capital projects, will not be able to perform their obligations, will terminate such arrangements or, with respect to our credit facilities, fail to honor their commitments. Should any of these counterparties fail to perform their obligations or terminate such arrangements, we might be forced to replace the underlying commitment at higher market prices and/or have to delay the completion of, or cancel, a capital project. Should any lenders under our credit facilities fail to perform, the level of borrowing capacity under those arrangements could decrease. In any such events, our financial position, results of operations, or cash flows could be adversely affected.

**As a holding company with no revenue-generating operations, Eversource parent's liquidity is dependent on dividends from its subsidiaries, its commercial paper program, and its ability to access the long-term debt and equity capital markets.**

Eversource parent is a holding company and as such, has no revenue-generating operations of its own. Its ability to meet its debt service obligations and to pay dividends on its common shares is largely dependent on the ability of its subsidiaries to pay dividends to, or repay borrowings from, Eversource parent, and/or Eversource parent's ability to access its commercial paper program or the long-term debt and equity capital markets. Prior to funding Eversource parent, the subsidiary companies have financial obligations that must be satisfied, including among others, their operating expenses, debt service, preferred dividends of certain subsidiaries, and obligations to trade creditors. Should the subsidiary companies not be able to pay dividends or repay funds due to Eversource parent, or if Eversource parent cannot access its commercial paper programs or the long-term debt and equity capital markets, Eversource parent's ability to pay interest, dividends and its own debt obligations would be restricted.

**Item 1B. Unresolved Staff Comments**

We do not have any unresolved SEC staff comments.

### Item 1C. Cybersecurity

The Company's policies, practices and technologies allow it to protect its information systems and operational assets from threats. The Board of Trustees and its Finance and Audit Committees continue to provide substantial and focused attention to cyber and system security. The Finance Committee of the Board of Trustees is responsible for oversight of the Company's enterprise-wide risks, including risks associated with cyber and physical security, and the Company's programs and practices to monitor and mitigate these risks.

Management prepares comprehensive cyber security reports that are discussed at each meeting of the Finance Committee. The reports focus on the changing threat landscape and the risks to the Company, describe Eversource's cyber security drills and exercises, attempted and actual breaches on our systems, cyber incidents within the utility industry and around the world, and mitigation strategies. In addition, third-party experts of cyber security risks provide periodic assessments to the utility industry and the Company in particular to the Finance Committee. The Company regularly reviews and updates its cyber and system security programs, and the Finance Committee continues to enhance its robust oversight activities, including meetings with financial, information technology, legal and accounting management, other members of the Board, representatives of the Company's independent registered public accounting firm, and outside advisors and experts in cyber security risks, at which cyber and system security programs and issues that might affect the Company's financial statements and operational systems are discussed.

The Company has a robust Enterprise Risk Management Program which has identified cyber security as a top enterprise risk. The managing and monitoring of risks are the responsibility of the Company's Risk Committee, which meets quarterly and is chaired by the Chief Financial Officer.

The Company is committed to continuous monitoring and assessment of cyber security controls. The Chief Information Security Officer is responsible for developing, implementing, and enforcing our cyber security program and information security policies to protect the Company's information systems and operational assets. The Chief Information Security Officer position requires at least 15 years of relevant information security experience and relevant security certifications. The Chief Information Security Officer reports directly to the Chief Information Officer and provides regular updates to the executive management team. Our Chief Information Security Officer has over 20 years of relevant experience.

The Company created a Cyber Governance Committee, which includes the Chief Information Security Officer, Chief Information Technology Officer, Chief Accounting Officer, members of the executive management team, and other assurance functions such as Corporate Compliance, Enterprise Risk Management, and Internal Audit.

To assess, identify and manage material risks from cybersecurity threats and to prevent, detect, mitigate and remediate a cyber security or ransomware incident, the following key processes and programs have been implemented and are performed by the Company's Cyber Security Group, which is overseen by the Chief Information Security Officer:

- Implementation of security solutions and standards based on industry best practices to prevent unauthorized access. The Company's cyber program has been modeled after the National Institute of Standards and Technology framework; a widely accepted framework utilized by critical infrastructure industries.
- Periodic external assessments, including outside system access testing, are performed. Rigorous auditing of all safeguards is performed on a regular basis. Risk assessments are held to identify and address new and changing risks to protect systems and sensitive data. Identified areas are monitored and improvements are implemented.
- Eversource participates in information sharing programs both within and outside the utility industry, including with the U.S. government and industry organizations, to be able to identify and respond to emerging threats.
- The Company maintains current incident response and business continuity plans, which are periodically updated and tested.
- Network activity is monitored on an ongoing basis.
- Anti-phishing and malware tools are utilized and assessed.
- Employees are trained to recognize phishing attempts and are periodically tested. Results of phishing testing are benchmarked against other companies both within and outside the utility industry.

Specific to third parties, Eversource has implemented formal screening processes for any applicable vendors by the Company's Cyber Security Group as part of the Procurement process. The vendors are risk ranked based on the type of work being performed. Periodic rescreening is performed on critical vendors. Vendors are required to attest to their business continuity programs and provide evidence of appropriate insurance and indemnification agreements. The Company bars sourcing from countries included on the Department of Homeland Security's list of Prohibited Nations to further protect the Company's supply chain. The Company maintains cyber insurance which covers breaches of networks and operational technology. Our existing insurance limits may be inadequate to cover a material cyber incident. This could expose us to potentially significant claims and damages.

As of December 31, 2023, there were no risks from cybersecurity threats, including due to any previous cybersecurity incidents, that have materially affected or are reasonably likely to materially affect the Company, its business strategy, results of operations, or financial condition.

**Item 2. Properties**

**Transmission and Distribution System**

As of December 31, 2023, Eversource and our electric operating subsidiaries owned the following:

| Eversource   | Electric     | Electric     |
|--|--------------|--------------|
|  | Distribution | Transmission |
| Number of substations owned                              | 455          | 76           |
| Transformer capacity (in kVa)                            | 47,706,000   | 16,222,000   |
| Overhead lines (in circuit miles)                        | 40,673       | 3,992        |
| Underground lines (in circuit miles)                     | 18,119       | 423          |
| Capacity range of overhead transmission lines (in kV)    | N/A          | 69 to 345    |
| Capacity range of underground transmission lines (in kV) | N/A          | 69 to 345    |

|  | CL&P         |              | NSTAR Electric |              | PSNH         |              |
|--|--------------|--------------|----------------|--------------|--------------|--------------|
|  | Distribution | Transmission | Distribution   | Transmission | Distribution | Transmission |
| Number of substations owned                              | 157          | 21           | 174            | 30           | 124          | 25           |
| Transformer capacity (in kVa)                            | 21,850,000   | 3,184,000    | 21,420,000     | 8,688,000    | 4,436,000    | 4,350,000    |
| Overhead lines (in circuit miles)                        | 16,738       | 1,679        | 11,619         | 1,260        | 12,316       | 1,053        |
| Underground lines (in circuit miles)                     | 6,884        | 143          | 9,135          | 277          | 2,100        | 3            |
| Capacity range of overhead transmission lines (in kV)    | N/A          | 69 to 345    | N/A            | 69 to 345    | N/A          | 115 to 345   |
| Capacity range of underground transmission lines (in kV) | N/A          | 69 to 345    | N/A            | 115 to 345   | N/A          | 115          |

|   | Eversource | CL&P       | NSTAR Electric | PSNH      |
|---|------------|------------|----------------|-----------|
| Underground and overhead line transformers in service | 638,464    | 293,942    | 173,705        | 170,817   |
| Aggregate capacity (in kVa)                           | 39,360,574 | 16,730,938 | 15,327,341     | 7,302,295 |

**Electric Generating Plants**

As of December 31, 2023, NSTAR Electric owned the following solar power facilities:

| Type of Plant                  | Number of Sites | Year Installed | Capacity (kilowatts, dc) |
|--------------------------------|-----------------|----------------|--------------------------|
| Solar Fixed Tilt, Photovoltaic | 22              | 2010 - 2019    | 70,000                   |

CL&P and PSNH do not own any electric generating plants.

**Natural Gas Distribution System**

As of December 31, 2023, NSTAR Gas owned 22 active gate stations, 147 district regulator stations, and approximately 3,330 miles of natural gas main pipeline. Hopkinton, another subsidiary of Eversource, owns a satellite vaporization plant and above ground storage tanks in Acushnet, Massachusetts (0.5 Bcf of natural gas). In addition, Hopkinton owns a liquefaction and vaporization plant with above ground storage tanks in Hopkinton, Massachusetts (3.0 Bcf of natural gas). Combined, the two plants' tanks have an aggregate storage capacity equivalent to 3.5 Bcf of natural gas that is provided to NSTAR Gas under contract.

As of December 31, 2023, EGMA owned 14 active gate stations, 191 district regulator stations, and approximately 5,033 miles of natural gas main pipeline. Hopkinton, another subsidiary of Eversource, owns liquefaction and vaporization plants and above ground storage tanks at four locations throughout Massachusetts with an aggregate storage capacity equivalent to 1.8 Bcf of natural gas. In addition, Hopkinton owns three propane peak shaving plants at three locations throughout Massachusetts with an aggregate storage capacity equivalent to 0.1 Bcf. Combined, these seven plants have an aggregate storage capacity equivalent to 1.9 Bcf of natural gas that is provided to EGMA under contract.

As of December 31, 2023, Yankee Gas owned 28 active gate stations, 200 district regulator stations, and approximately 3,540 miles of natural gas main pipeline. Yankee Gas also owns a liquefaction and vaporization plant and above ground storage tank with a storage capacity equivalent of 1.2 Bcf of natural gas in Waterbury, Connecticut.

**Natural Gas Transmission System**

As of December 31, 2023, NSTAR Gas owned 0.65 miles of intrastate transmission natural gas pipeline. NSTAR Gas reclassified 0.35 miles of transmission pipeline from 49 CFR 192 Pipeline regulated to 49 CFR 193 LNG regulated at the Hopkinton LNG facility. As of December 31, 2023, EGMA did not own any miles of intrastate transmission natural gas pipeline. EGMA replaced its last remaining 0.5 miles of transmission pipeline. The replacement pipeline was designed and engineered to be Distribution class.

### **Water Distribution System**

Aquarion's properties consist of water transmission and distribution mains and associated valves, hydrants and service lines, water treatment plants, pumping facilities, wells, tanks, meters, dams, reservoirs, buildings, and other facilities and equipment used for the operation of our systems, including the collection, treatment, storage, and distribution of water.

As of December 31, 2023, Aquarion owned and operated sources of water supply with a combined yield of approximately 135 million gallons per day; 3,802 miles of transmission and distribution mains; 10 surface water treatment plants; 36 dams; and 119 wellfields.

### **Franchises**

**CL&P** Subject to the power of alteration, amendment or repeal by the General Assembly of Connecticut and subject to certain approvals, permits and consents of public authority and others prescribed by statute, CL&P has, subject to certain exceptions not deemed material, valid franchises free from burdensome restrictions to provide electric transmission and distribution services in the respective areas in which it is now supplying such service.

In addition to the right to provide electric transmission and distribution services as set forth above, the franchises of CL&P include, among others, limited rights and powers, as set forth under Connecticut law and the special acts of the General Assembly constituting its charter, to manufacture, generate, purchase and/or sell electricity at retail, including to provide Standard Service, Supplier of Last Resort service and backup service, to sell electricity at wholesale and to erect and maintain certain facilities on public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. The franchises of CL&P include the power of eminent domain. Connecticut law prohibits an electric distribution company from owning or operating generation assets. However, under "An Act Concerning Electricity and Energy Efficiency," enacted in 2007, an electric distribution company, such as CL&P, is permitted to purchase an existing electric generating plant located in Connecticut that is offered for sale, subject to prior approval from PURA and a determination by PURA that such purchase is in the public interest.

**NSTAR Electric** Through its charter, which is unlimited in time, NSTAR Electric has the right to engage in the business of delivering and selling electricity within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon electric companies under Massachusetts laws. The locations in public ways for electric transmission and distribution lines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide electric delivery service to retail customers within NSTAR Electric service territory without the written consent of NSTAR Electric. This consent must be filed with the DPU and the municipality so affected. The franchises of NSTAR Electric include the power of eminent domain, obtained through application to the DPU.

Massachusetts restructuring legislation defines service territories as those territories actually served on July 1, 1997 and following municipal boundaries to the extent possible. The restructuring legislation further provides that until terminated by law or otherwise, distribution companies shall have the exclusive obligation to serve all retail customers within their service territories and no other person shall provide distribution service within such service territories without the written consent of such distribution companies.

**PSNH** The NHPUC, pursuant to statutory requirements, has issued orders granting PSNH exclusive franchises to distribute electricity in the respective areas in which it is now supplying such service.

In addition to the right to distribute electricity as set forth above, the franchises of PSNH include, among others, rights and powers to manufacture, generate, purchase, and transmit electricity, to sell electricity at wholesale to other utility companies and municipalities and to erect and maintain certain facilities on certain public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. PSNH's status as a public utility gives it the ability to petition the NHPUC for the right to exercise eminent domain for distribution services and for transmission eligible for regional cost allocation.

PSNH is also subject to certain regulatory oversight by the Maine Public Utilities Commission and the Vermont Public Utility Commission.

**NSTAR Gas** Through its charter, which is unlimited in time, NSTAR Gas has the right to engage in the business of delivering and selling natural gas within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon natural gas companies under Massachusetts laws. The locations in public ways for natural gas distribution pipelines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide natural gas delivery service to retail customers within the NSTAR Gas service territory without the written consent of NSTAR Gas. This consent must be filed with the DPU and the municipality so affected.

**EGMA** Through its charter, which is unlimited in time, EGMA has the right to engage in the business of delivering and selling natural gas within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon natural gas companies under Massachusetts laws. The locations in public ways for natural gas distribution pipelines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide natural gas delivery service to retail customers within the EGMA service territory without the written consent of EGMA. This consent must be filed with the DPU and the municipality so affected.

**Yankee Gas** Yankee Gas holds valid franchises to sell natural gas in the areas in which Yankee Gas supplies natural gas service. Generally, Yankee Gas holds franchises to serve customers in areas designated by those franchises as well as in most other areas throughout Connecticut so long as those areas are not occupied and served by another natural gas utility under a valid franchise of its own or are not subject to an exclusive franchise of another natural gas utility or by consent. Yankee Gas' franchises are perpetual but remain subject to the power of alteration, amendment or repeal by the General Assembly of the State of Connecticut, the power of revocation by PURA and certain approvals, permits and consents of public authorities and others prescribed by statute. Generally, Yankee Gas' franchises include, among other rights and powers, the right and power to manufacture, generate, purchase, transmit and distribute natural gas and to erect and maintain certain facilities on public highways and grounds, and the right of eminent domain, all subject to such consents and approvals of public authorities and others as may be required by law.

**Aquarion Water Company of Connecticut and The Torrington Water Company** AWC-CT and The Torrington Water Company derive their rights and franchises to operate from special acts of the Connecticut General Assembly and subject to certain approvals, permits and consents of public authority and others prescribed by statute and by its charter, they have, with minor exceptions, solid franchises free from burdensome restrictions and unlimited as to time, and are authorized to sell potable water in the towns (or parts thereof) in which water is now being supplied by AWC-CT and The Torrington Water Company.

In addition to the right to sell water as set forth above, the franchises of AWC-CT and The Torrington Water Company include rights and powers to erect and maintain certain facilities on public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. Under the Connecticut General Statutes, AWC-CT and The Torrington Water Company may, upon payment of compensation, take and use such lands, springs, streams or ponds, or such rights or interests therein as the Connecticut Superior Court, upon application, may determine is necessary to enable AWC-CT and The Torrington Water Company to supply potable water for public or domestic use in its franchise areas.

**Aquarion Water Company of Massachusetts** Through its charters, which are unlimited in time, AWC-MA has the right to engage in the business of distributing and selling water within its service territories, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon water companies under Massachusetts laws. AWC-MA has the right to construct and maintain its mains and distribution pipes in and under any public ways and to take and hold water within its respective service territories. Subject to DPU regulation, AWC-MA has the right to establish and fix rates for use of the water distributed and to establish reasonable regulations regarding the same. Certain of the towns within our service area have the right, at any time, to purchase the corporate property and all rights and privileges of AWC-MA according to pricing formulas and procedures specifically described in AWC-MA's respective charters and in compliance with Massachusetts law.

**Aquarion Water Company of New Hampshire and Abenaki Water Company** The NHPUC, pursuant to statutory law, has issued orders granting and affirming AWC-NH's and Abenaki Water Company's exclusive franchises to own, operate, and manage plant and equipment and any part of the same, for the conveyance of water for the public located within its franchise territory. AWC-NH's franchise territory encompasses the towns of Hampton, North Hampton, Rye and a limited portion of Stratham. Abenaki Water Company's franchises extend to the boundaries of the water systems in the towns of Belmont, Bow, Carroll, and Gilford. Subject to NHPUC's regulations, AWC-NH and Abenaki have the right to establish and fix rates for use of the water distributed and to establish reasonable regulations regarding the same.

In addition to the right to provide water supply, the franchise also allows AWC-NH and Abenaki to sell water at wholesale to other water utilities and municipalities and to construct plant and equipment and maintain such plant and equipment on certain public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law.

AWC-NH's and Abenaki's status as regulated public utilities gives them the ability to petition the NHPUC for the right to exercise eminent domain for the establishment of plant and equipment. They can also petition the NHPUC for exemption from the operation of any local ordinance when certain utility structures are reasonably necessary for the convenience or welfare of the public and the local conditions, and, if the purpose of the structure relates to water supply withdrawal, the exemption is recommended by the New Hampshire Department of Environmental Services.

### **Item 3. Legal Proceedings**

We are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business. For information regarding material lawsuits and proceedings, see [Note 13, "Commitments and Contingencies,"](#) of the Combined Notes to Financial Statements.

In addition, see Item 1, *Business*: "- Electric Distribution Segment," "- Electric Transmission Segment," "- Natural Gas Distribution Segment," and "- Water Distribution Segment" for information about various state and federal regulatory and rate proceedings, civil lawsuits related thereto, and information about proceedings relating to power, transmission and pricing issues; "- Nuclear Fuel Storage" for information related to nuclear waste; and "- Other Regulatory and Environmental Matters" for information about toxic substances and hazardous materials, climate change, and other matters. In addition, see Item 1A, *Risk Factors*, for general information about several significant risks.

### **Item 4. Mine Safety Disclosures**

Not applicable.

**INFORMATION ABOUT OUR EXECUTIVE OFFICERS**

The following sets forth the executive officers of Eversource Energy as of February 14, 2024. All of Eversource Energy's officers serve terms of one year and until their successors are elected and qualified.

| <b>Name</b>          | <b>Age</b> | <b>Title</b>  |
|----------------------|------------|---|
| Joseph R. Nolan, Jr. | 60         | Chairman of the Board, President, Chief Executive Officer and a Trustee       |
| John M. Moreira      | 62         | Executive Vice President, Chief Financial Officer and Treasurer               |
| Gregory B. Butler    | 66         | Executive Vice President and General Counsel                                  |
| Paul Chodak III      | 60         | Executive Vice President and Chief Operating Officer                          |
| Penelope M. Conner   | 60         | Executive Vice President-Customer Experience and Energy Strategy              |
| James W. Hunt, III   | 52         | Executive Vice President-Corporate Relations and Sustainability and Secretary |
| Susan Sgroi          | 59         | Executive Vice President-Human Resources and Information Technology           |
| Jay S. Buth          | 54         | Vice President, Controller and Chief Accounting Officer                       |

*Joseph R. Nolan, Jr.* Mr. Nolan has served as Chairman of the Board of Eversource Energy since January 1, 2023, and has served as President and Chief Executive Officer and a Trustee of Eversource Energy since 2021. Previously, Mr. Nolan served as Executive Vice President-Strategy, Customer and Corporate Relations of Eversource Energy from February 5, 2020 until May 5, 2021, and as Executive Vice President-Customer and Corporate Relations of Eversource Energy from August 8, 2016 to February 5, 2020. Based on his experience as described, Mr. Nolan has the skills and qualifications necessary to serve as a Trustee of Eversource Energy.

*John M. Moreira.* Mr. Moreira has served as Executive Vice President, Chief Financial Officer and Treasurer of Eversource Energy since May 4, 2022. He previously served as Senior Vice President-Financial and Regulatory and Treasurer of Eversource Energy from September 12, 2018 until May 4, 2022.

*Gregory B. Butler.* Mr. Butler has served as General Counsel of Eversource Energy since May 1, 2001. He has served as Executive Vice President of Eversource Energy since August 8, 2016.

*Paul Chodak III.* Mr. Chodak has served as Executive Vice President and Chief Operating Officer of Eversource Energy since November 13, 2023. Previously, Mr. Chodak served as Executive Vice President – Generation of American Electric Power Company, Inc. (“AEP”) from January 1, 2019 until September 15, 2023, and as Executive Vice President – Utilities of AEP from January 1, 2017 until December 31, 2018.

*Penelope M. Conner.* Ms. Conner has served as Executive Vice President-Customer Experience and Energy Strategy of Eversource Energy since May 5, 2021. Previously, Ms. Conner served as Senior Vice President and Chief Customer Officer of Eversource Service from March 2, 2013 until May 5, 2021.

*James W. Hunt, III.* Mr. Hunt has served as Executive Vice President-Corporate Relations and Sustainability of Eversource Energy since May 5, 2021 and as Secretary of Eversource Energy since July 9, 2021. Previously Mr. Hunt served as Senior Vice President-Communications, External Affairs and Sustainability of Eversource Service from December 17, 2019 until May 5, 2021 and as Senior Vice President-Regulatory Affairs and Chief Communications Officer of Eversource Service from October 3, 2016 until December 17, 2019.

*Susan Sgroi.* Ms. Sgroi has served as Executive Vice President-Human Resources and Information Technology of Eversource Energy since January 8, 2024. Previously, Ms. Sgroi served as Executive Vice President and Chief Human Resources Officer of Blue Cross and Blue Shield of Massachusetts from 2015 until October 31, 2023.

*Jay S. Buth.* Mr. Buth has served as Vice President, Controller and Chief Accounting Officer of Eversource Energy since April 10, 2012.

**PART II**

**Item 5. Market for the Registrants' Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities**

(a) Market Information

Our common shares are listed on the New York Stock Exchange. The ticker symbol is "ES." There is no established public trading market for the common stock of CL&P, NSTAR Electric and PSNH. All of the common stock of CL&P, NSTAR Electric and PSNH is held solely by Eversource.

(b) Holders

As of January 31, 2024, there were 29,025 registered common shareholders of our company on record. As of the same date, there were a total of 349,687,183 shares outstanding.

(c) Dividends

Information with respect to dividends and dividend restrictions for Eversource, CL&P, NSTAR Electric and PSNH is contained in Item 8, *Financial Statements and Supplementary Data*, in the *Combined Notes to Financial Statements*, within this Annual Report on Form 10-K.

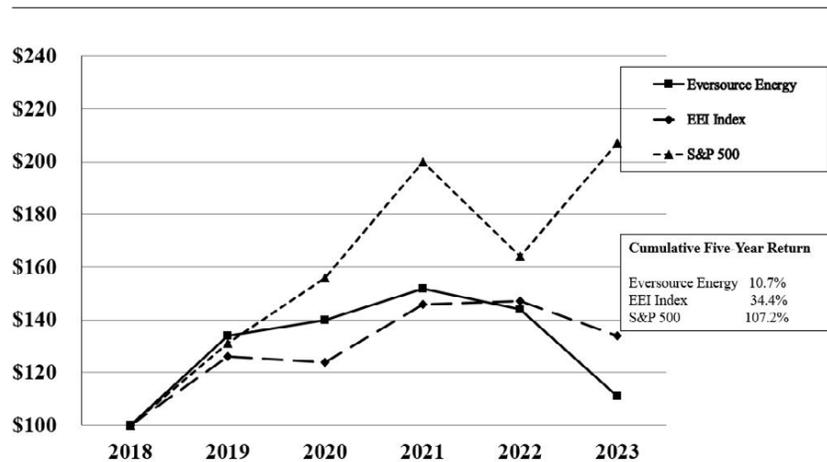
(d) Securities Authorized for Issuance Under Equity Compensation Plans

For information regarding securities authorized for issuance under equity compensation plans, see Item 12, *Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters*, included in this Annual Report on Form 10-K.

(e) Performance Graph

The performance graph below illustrates a five-year comparison of cumulative total returns based on an initial investment of \$100 in 2018 in Eversource Energy common stock, as compared with the S&P 500 Stock Index and the EEI Index for the period 2018 through 2023, assuming all dividends are reinvested.

**Total Shareholder Return**



|                   | December 31, |       |       |       |       |       |
|-------------------|--------------|-------|-------|-------|-------|-------|
|                   | 2018         | 2019  | 2020  | 2021  | 2022  | 2023  |
| Eversource Energy | \$100        | \$134 | \$140 | \$152 | \$144 | \$111 |
| EEI Index         | \$100        | \$126 | \$124 | \$146 | \$147 | \$134 |
| S&P 500           | \$100        | \$131 | \$156 | \$200 | \$164 | \$207 |

*Purchases of Equity Securities by the Issuer and Affiliated Purchasers*

The following table discloses purchases of our common shares made by us or on our behalf for the periods shown below. The common shares purchased consist of open market purchases made by the Company or an independent agent. These share transactions related to matching contributions under the Eversource 401k Plan.

| Period                         | Total Number of Shares Purchased | Average Price Paid per Share | Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs | Approximate Dollar Value of Shares that May Yet Be Purchased Under the Plans and Programs (at month end) |
|--------------------------------|----------------------------------|------------------------------|--|--|
| October 1 - October 31, 2023   | —                                | \$ —                         | —  | —  |
| November 1 - November 30, 2023 | —                                | —                            | —  | —  |
| December 1 - December 31, 2023 | 2,941                            | 61.80                        | —  | —  |
| Total                          | 2,941                            | \$ 61.80                     | —  | —  |

**Item 6. Removed and Reserved**

## Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

### EVERSOURCE ENERGY AND SUBSIDIARIES

The following discussion and analysis should be read in conjunction with our consolidated financial statements and related combined notes included in this combined Annual Report on Form 10-K. References in this combined Annual Report on Form 10-K to "Eversource," the "Company," "we," "us," and "our" refer to Eversource Energy and its consolidated subsidiaries. All per-share amounts are reported on a diluted basis. The consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements." Our discussion of fiscal year 2023 compared to fiscal year 2022 is included herein. Unless expressly stated otherwise, for discussion and analysis of fiscal year 2021 items and of fiscal year 2022 compared to fiscal year 2021, please refer to Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*, in our combined 2022 Annual Report on Form 10-K, which is incorporated herein by reference.

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

The only common equity securities that are publicly traded are common shares of Eversource. Our earnings discussion includes financial measures that are not recognized under GAAP (non-GAAP) referencing our earnings and EPS excluding the impairment charges for the offshore wind investments, a loss on the disposition of land that was initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned, certain transaction and transition costs, and our earnings and EPS excluding charges at CL&P related to an October 2021 settlement agreement that included credits to customers and funding of various customer assistance initiatives and a 2021 storm performance penalty imposed on CL&P by PURA. EPS by business is also a non-GAAP financial measure and is calculated by dividing the Net Income Attributable to Common Shareholders of each business by the weighted average diluted Eversource common shares outstanding for the period. The earnings and EPS of each business do not represent a direct legal interest in the assets and liabilities of such business, but rather represent a direct interest in our assets and liabilities as a whole.

We use these non-GAAP financial measures to evaluate and provide details of earnings results by business and to more fully compare and explain our results without including these items. This information is among the primary indicators we use as a basis for evaluating performance and planning and forecasting of future periods. We believe the impacts of the impairment charges for the offshore wind investments, the loss on the disposition of land associated with an abandoned project, transaction and transition costs, and the CL&P October 2021 settlement agreement, and the 2021 storm performance penalty imposed on CL&P by PURA are not indicative of our ongoing costs and performance. We view these charges as not directly related to the ongoing operations of the business and therefore not an indicator of baseline operating performance. Due to the nature and significance of the effect of these items on Net Income Attributable to Common Shareholders and EPS, we believe that the non-GAAP presentation is a more meaningful representation of our financial performance and provides additional and useful information to readers of this report in analyzing historical and future performance of our business. These non-GAAP financial measures should not be considered as alternatives to reported Net Income Attributable to Common Shareholders or EPS determined in accordance with GAAP as indicators of operating performance.

#### Financial Condition and Business Analysis

##### Executive Summary

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities) and Aquarion (water utilities). Eversource is organized into the electric distribution, electric transmission, natural gas distribution, and water distribution reportable segments.

The following items in this executive summary are explained in more detail in this combined Annual Report on Form 10-K:

##### *Earnings Overview and Future Outlook:*

- We had a loss of \$442.2 million, or \$1.26 per share, in 2023, compared with earnings of \$1.40 billion, or \$4.05 per share, in 2022. Our 2023 results include after-tax impairment charges of \$1.95 billion, or \$5.58 per share, recorded at Eversource parent to reflect our current estimate of the fair value of the offshore wind projects. Our 2023 results also include after-tax land abandonment and other charges recorded at Eversource parent of \$6.9 million, or \$0.02 per share. Our 2022 results include after-tax transaction and transition costs of \$15.0 million, or \$0.04 per share. Excluding the offshore wind impairments and these other charges, our non-GAAP earnings were \$1.52 billion, or \$4.34 per share, in 2023, compared with \$1.42 billion, or \$4.09 per share, in 2022.
- We project that we will earn within a 2024 non-GAAP earning guidance range of between \$4.50 per share and \$4.67 per share, which excludes the impact of the expected sales of our 50 percent interests in three jointly-owned offshore wind projects and related transaction costs. We also project that our long-term EPS growth rate through 2028 from our regulated utility businesses will be in a 5 to 7 percent range.

##### *Liquidity:*

- Cash flows provided by operating activities totaled \$1.65 billion in 2023, compared with \$2.40 billion in 2022. Investments in property, plant and equipment totaled \$4.34 billion in 2023 and \$3.44 billion in 2022.

- Cash and Cash Equivalents totaled \$53.9 million as of December 31, 2023, compared with \$374.6 million as of December 31, 2022. Our available borrowing capacity under our commercial paper programs totaled \$512.3 million as of December 31, 2023.
- In 2023, we issued \$5.20 billion of new long-term debt and we repaid \$2.01 billion of long-term debt.
- In 2023, we paid dividends totaling \$2.70 per common share, compared with dividends of \$2.55 per common share in 2022. Our quarterly common share dividend payment was \$0.675 per share in 2023, as compared to \$0.6375 per share in 2022. On January 31, 2024, our Board of Trustees approved a common share dividend payment of \$0.715 per share, payable on March 29, 2024 to shareholders of record as of March 5, 2024.
- We project to make capital expenditures of \$23.12 billion from 2024 through 2028, of which we expect \$9.71 billion to be in our electric distribution segment, \$5.44 billion to be in our natural gas distribution segment, \$5.77 billion to be in our electric transmission segment, and \$1.08 billion to be in our water distribution segment. We also project to invest \$1.12 billion in information technology and facilities upgrades and enhancements.
- On February 13, 2024, we initiated an exploratory assessment of monetizing our water distribution business and are exploring the potential sale of the business.

*Strategic Developments:*

- On February 13, 2024, Eversource announced that it has executed an agreement to sell its existing 50 percent interests in the South Fork Wind and Revolution Wind projects to Global Infrastructure Partners (GIP). As part of this transaction, Eversource expects to receive approximately \$1.1 billion of cash proceeds upon closing, which includes the sales value related to the 10 percent energy community ITC adder of approximately \$170 million related to Revolution Wind, and to exit these projects while retaining certain cost sharing obligations for the construction of Revolution Wind. The purchase price is subject to future post-closing adjustment payments based on, among other things, the progress, timing and expense of construction at each project. The cost sharing obligations provide that Eversource would share equally with GIP in GIP's funding obligations for up to approximately \$240 million of incremental capital expenditure overruns incurred during the construction phase for the Revolution Wind project, after which GIP's obligations for any additional capital expenditure overruns would be shared equally by Eversource and Ørsted. Additionally, Eversource's financial exposure will be adjusted by certain purchase price adjustments to be made following commercial operation of the Revolution Wind project and closing of South Fork as a result of final project economics, which includes Eversource's obligation to maintain GIP's internal rate of return for each project as specified in the agreement. Eversource currently expects that South Fork Wind will reach full commercial operation prior to closing of the sale with GIP and Eversource does not expect any material cost sharing or other purchase price adjustment payments for South Fork Wind. Closing of the transaction is currently expected to occur in mid-2024.
- On January 24, 2024, Ørsted signed an agreement with Eversource to acquire Eversource's 50 percent share of Sunrise Wind. The sale is subject to the successful selection of Sunrise Wind in the ongoing New York fourth solicitation for offshore wind capacity, signing of an OREC contract with NYSERDA, finalization of sale agreements, receipt of final federal construction permits, and relevant regulatory approvals. If Sunrise Wind is not successful in the solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. In that scenario, Ørsted and Eversource would then assess their options in determining the best path forward for Sunrise Wind and its assets, which include the BOEM offshore lease area.
- On January 25, 2024, Eversource and Ørsted submitted a new proposal for Sunrise Wind in the New York fourth offshore wind solicitation.
- Four of South Fork Wind's twelve turbines were installed and placed into service by January 1, 2024, meeting the project commercial operation date requirements under the power purchase agreement with LIPA. All wind turbines are expected to be installed and placed into service by the end of March 2024.

### Earnings Overview

*Consolidated:* Below is a summary of our earnings/(loss) by business, which also reconciles the non-GAAP financial measures of consolidated non-GAAP earnings and EPS, as well as EPS by business, to the most directly comparable GAAP measures of consolidated Net (Loss)/Income Attributable to Common Shareholders and diluted EPS.

| <i>(Millions of Dollars, Except Per Share Amounts)</i>              | For the Years Ended December 31, |           |            |           |            |           |
|---|----------------------------------|-----------|------------|-----------|------------|-----------|
|   | 2023                             |           | 2022       |           | 2021       |           |
|   | Amount                           | Per Share | Amount     | Per Share | Amount     | Per Share |
| Net (Loss)/Income Attributable to Common Shareholders (GAAP)        | \$ (442.2)                       | \$ (1.26) | \$ 1,404.9 | \$ 4.05   | \$ 1,220.5 | \$ 3.54   |
| Regulated Companies (Non-GAAP)                                      | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,342.4 | \$ 3.89   |
| Eversource Parent and Other Companies (Non-GAAP)                    | 8.4                              | 0.03      | (40.5)     | (0.12)    | (12.2)     | (0.03)    |
| Non-GAAP Earnings   | \$ 1,517.7                       | \$ 4.34   | \$ 1,419.9 | \$ 4.09   | \$ 1,330.2 | \$ 3.86   |
| Impairments of Offshore Wind Investments (after-tax) <sup>(1)</sup> | (1,953.0)                        | (5.58)    | —          | —         | —          | —         |
| Land Abandonment Loss and Other Charges (after-tax) <sup>(2)</sup>  | (6.9)                            | (0.02)    | —          | —         | —          | —         |
| Transaction and Transition Costs (after-tax) <sup>(3)</sup>         | —                                | —         | (15.0)     | (0.04)    | (23.6)     | (0.07)    |
| CL&P Settlement Impacts (after-tax) <sup>(4)</sup>                  | —                                | —         | —          | —         | (86.1)     | (0.25)    |
| Net (Loss)/Income Attributable to Common Shareholders (GAAP)        | \$ (442.2)                       | \$ (1.26) | \$ 1,404.9 | \$ 4.05   | \$ 1,220.5 | \$ 3.54   |

<sup>(1)</sup> We recorded impairment charges resulting from the expected sales of our offshore wind investments and to reflect our current estimate of the fair value of the offshore wind projects. For further information, see "Business Development and Capital Expenditures – Offshore Wind Business" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

<sup>(2)</sup> The 2023 charges primarily include a loss on the disposition of land. The land was initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned.

<sup>(3)</sup> Transaction costs in 2022 and 2021 primarily include costs associated with the transition of systems as a result of our purchase of the assets of Columbia Gas of Massachusetts (CMA) on October 9, 2020 and integrating the CMA assets onto Eversource's systems.

<sup>(4)</sup> The 2021 after-tax costs are associated with the October 1, 2021 CL&P settlement agreement approved by PURA that included credits to customers and funding of various customer assistance initiatives and a 2021 storm performance penalty imposed on CL&P by PURA.

*Regulated Companies:* Our regulated companies comprise the electric distribution, electric transmission, natural gas distribution and water distribution segments. A summary of our segment earnings and EPS is as follows:

| <i>(Millions of Dollars, Except Per Share Amounts)</i>              | For the Years Ended December 31, |           |            |           |            |           |
|---|----------------------------------|-----------|------------|-----------|------------|-----------|
|   | 2023                             |           | 2022       |           | 2021       |           |
|   | Amount                           | Per Share | Amount     | Per Share | Amount     | Per Share |
| Net Income - Regulated Companies (GAAP)                             | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,256.3 | \$ 3.64   |
| Electric Distribution, excluding CL&P Settlement Impacts (Non-GAAP) | \$ 608.0                         | \$ 1.74   | \$ 592.8   | \$ 1.71   | \$ 556.2   | \$ 1.61   |
| Electric Transmission   | 643.4                            | 1.84      | 596.6      | 1.72      | 544.6      | 1.58      |
| Natural Gas Distribution  | 224.8                            | 0.64      | 234.2      | 0.67      | 204.8      | 0.59      |
| Water Distribution  | 33.1                             | 0.09      | 36.8       | 0.11      | 36.8       | 0.11      |
| Net Income - Regulated Companies (Non-GAAP)                         | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,342.4 | \$ 3.89   |
| CL&P Settlement Impacts (after-tax)                                 | —                                | —         | —          | —         | (86.1)     | (0.25)    |
| Net Income - Regulated Companies (GAAP)                             | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,256.3 | \$ 3.64   |

Our electric distribution segment earnings increased \$15.2 million in 2023, as compared to 2022, due primarily to a base distribution rate increase effective January 1, 2023 at NSTAR Electric, higher earnings from CL&P's capital tracking mechanism due to increased electric system improvements, an increase in interest income primarily from regulatory deferrals, the impact of a new regulatory tracking mechanism at PSNH that allows for the recovery of previously incurred operating expenses associated with poles acquired on May 1, 2023, and higher AFUDC equity income. Those earnings increases were partially offset by higher operations and maintenance expense, higher interest expense, higher property and other tax expense, higher depreciation expense and lower pension income.

Our electric transmission segment earnings increased \$46.8 million in 2023, as compared to 2022, due primarily to a higher transmission rate base as a result of our continued investment in our transmission infrastructure and a lower effective tax rate.

Our natural gas distribution segment earnings decreased \$9.4 million in 2023, as compared to 2022, due primarily to higher depreciation expense, higher interest expense, a higher effective tax rate, an unfavorable regulatory adjustment resulting from NSTAR Gas' GSEP reconciliation filing, higher operations and maintenance expense arising primarily from higher uncollectible expense, and higher property tax expense. Those earnings decreases were partially offset by higher earnings from capital tracking mechanisms due to continued investments in natural gas infrastructure, base distribution rate increases effective November 1, 2023 and November 1, 2022 at NSTAR Gas and effective November 1, 2022 at EGMA, and an increase in interest income primarily on regulatory deferrals.

Our water distribution segment earnings decreased \$3.7 million in 2023, as compared to 2022, due primarily to higher depreciation, operations and maintenance expense and higher interest expense.

*Eversource Parent and Other Companies:* Eversource parent and other companies' losses increased \$1.90 billion in 2023, as compared to 2022, due primarily to the 2023 impairments of Eversource parent's offshore wind investments, which resulted in a total after-tax charge of \$1.95 billion, or \$5.58 per share. Earnings were also unfavorably impacted by higher interest expense and a loss on the disposition of land in 2023 that was initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned. Earnings benefited by a lower effective tax rate as a result of the ability to utilize tax credits and benefits in 2023, as well as a decrease in after-tax transaction and transition costs. Additionally, 2023 earnings were favorably impacted from the liquidation of Eversource parent's equity method investment in a renewable energy fund, partially offset by a charitable contribution made with a portion of the proceeds from the liquidation in 2023.

Liquidity

*Sources and Uses of Cash:* Eversource's regulated business is capital intensive and requires considerable capital resources. Eversource's regulated companies' capital resources are provided by cash flows generated from operations, short-term borrowings, long-term debt issuances, capital contributions from Eversource parent, and existing cash, and are used to fund their liquidity and capital requirements. Eversource's regulated companies typically maintain minimal cash balances and use short-term borrowings to meet their working capital needs and other cash requirements. Short-term borrowings are also used as a bridge to long-term debt financings. The levels of short-term borrowing may vary significantly over the course of the year due to the impact of fluctuations in cash flows from operations (including timing of storm costs and regulatory recoveries), dividends paid, capital contributions received and the timing of long-term debt financings.

Eversource, CL&P, NSTAR Electric and PSNH each uses its available capital resources to fund its respective construction expenditures, meet debt requirements, pay operating costs, including storm-related costs, pay dividends, and fund other corporate obligations, such as pension contributions. Eversource's regulated companies recover their electric, natural gas and water distribution construction expenditures as the related project costs are depreciated over the life of the assets. This impacts the timing of the revenue stream designed to fully recover the total investment plus a return on the equity and debt used to finance the investments. Eversource's regulated companies spend a significant amount of cash on capital improvements and construction projects that have a long-term return on investment and recovery period. In addition, Eversource uses its capital resources to fund investments in its offshore wind business, which are recognized as long-term assets. These factors have resulted in current liabilities exceeding current assets by \$2.09 billion, \$308.5 million and \$143.6 million at Eversource, NSTAR Electric and PSNH, respectively, as of December 31, 2023.

We expect the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with our existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

As of December 31, 2023, \$1.95 billion of Eversource's long-term debt, including \$1.35 billion at Eversource parent and \$139.8 million at CL&P, matures within the next 12 months. Eversource, with its solid credit ratings, has several options available in the financial markets to repay or refinance these maturities with the issuance of new long-term debt. Eversource, CL&P, NSTAR Electric and PSNH will reduce their short-term borrowings with operating cash flows or with the issuance of new long-term debt, determined by considering capital requirements and maintenance of Eversource's credit rating and profile.

Cash and Cash Equivalents totaled \$53.9 million as of December 31, 2023, compared with \$374.6 million as of December 31, 2022.

*Short-Term Debt - Commercial Paper Programs and Credit Agreements:* Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 13, 2028. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 13, 2028, and serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

|  | Borrowings Outstanding<br>as of December 31, |            | Available Borrowing Capacity<br>as of December 31, |          | Weighted-Average Interest Rate<br>as of December 31, |        |
|--|--|------------|--|----------|--|--------|
|  | 2023   | 2022       | 2023   | 2022     | 2023   | 2022   |
| (Millions of Dollars)                      |  |            |  |          |  |        |
| Eversource Parent Commercial Paper Program | \$ 1,771.9                                   | \$ 1,442.2 | \$ 228.1   | \$ 557.8 | 5.60 %   | 4.63 % |
| NSTAR Electric Commercial Paper Program    | 365.8  | —          | 284.2  | 650.0    | 5.40 %   | — %    |

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2023 or 2022.

CL&P and PSNH have uncommitted line of credit agreements totaling \$375 million and \$250 million, respectively, which will expire in 2024. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2023.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term

debt issuance in January 2024, \$207.3 million of commercial paper borrowings under the Eversource parent commercial paper program were reclassified as Long-Term Debt on Eversource parent's balance sheet as of December 31, 2023.

*Intercompany Borrowings:* Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2023, there were intercompany loans from Eversource parent to CL&P of \$457.0 million and to PSNH of \$233.0 million. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of \$173.3 million. Eversource parent charges interest on these intercompany loans at the same weighted-average interest rate as its commercial paper program. Intercompany loans from Eversource parent are included in Notes Payable to Eversource parent and classified in current liabilities on the respective subsidiary's balance sheets, as these intercompany borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of CL&P's intercompany borrowings were reclassified to Long-Term Debt on CL&P's balance sheet as of December 31, 2023.

*Availability under Long-Term Debt Issuance Authorizations:* On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to \$325 million in long-term debt through December 31, 2024. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to \$1.15 billion in long-term debt through December 31, 2024. As a result of CL&P's January 2024 long-term debt issuance, CL&P has now fully utilized this authorization. On June 7, 2023, PURA approved Yankee Gas' request for authorization to issue up to \$350 million in long-term debt through December 31, 2024. On November 21, 2023, NSTAR Electric petitioned the DPU requesting authorization to issue up to \$2.4 billion in long-term debt through December 31, 2026. On February 8, 2024, the NHPUC approved PSNH's request for authorization to issue up to \$300 million in long-term debt through December 31, 2024.

*Long-Term Debt Issuances and Repayments:* The following table summarizes long-term debt issuances and repayments:

| (Millions of Dollars)                                 | Interest Rate   | Issuance/<br>(Repayment) | Issue Date or<br>Repayment Date | Maturity Date | Use of Proceeds for Issuance/<br>Repayment Information  |
|---|-----------------|--------------------------|---------------------------------|---------------|---|
| CL&P 2023 Series A First Mortgage Bonds               | 5.25 %          | \$ 500.0                 | January 2023                    | January 2053  | Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital |
| CL&P 2013 Series A First Mortgage Bonds               | 2.50 %          | (400.0)                  | January 2023                    | January 2023  | Paid at maturity  |
| CL&P 2023 Series B First Mortgage Bonds               | 4.90 %          | 300.0                    | July 2023                       | July 2033     | Repaid short-term debt, paid capital expenditures and working capital   |
| CL&P 2024 Series A First Mortgage Bonds               | 4.65 %          | 350.0                    | January 2024                    | January 2029  | Repaid short-term debt, paid capital expenditures and working capital   |
| NSTAR Electric 2023 Debentures                        | 5.60 %          | 150.0                    | September 2023                  | October 2028  | Repaid Series G Senior Notes at maturity and short-term debt and for general corporate purposes               |
| NSTAR Electric 2013 Series G Senior Notes             | 3.88 %          | (80.0)                   | November 2023                   | November 2023 | Paid at maturity  |
| PSNH Series W First Mortgage Bonds                    | 5.15 %          | 300.0                    | January 2023                    | January 2053  | Repaid short-term debt, paid capital expenditures and working capital   |
| PSNH Series X First Mortgage Bonds                    | 5.35 %          | 300.0                    | September 2023                  | October 2033  | Repaid Series S Bonds at maturity and for general corporate purposes  |
| PSNH Series S First Mortgage Bonds                    | 3.50 %          | (325.0)                  | November 2023                   | November 2023 | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %          | 750.0                    | March 2023                      | March 2028    | Repaid Series F Senior Notes at maturity and short-term debt  |
| Eversource Parent Series F Senior Notes               | 2.80 %          | (450.0)                  | May 2023                        | May 2023      | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %          | 550.0                    | May 2023                        | March 2028    | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series AA Senior Notes              | 4.75 %          | 450.0                    | May 2023                        | May 2026      | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series BB Senior Notes              | 5.125 %         | 800.0                    | May 2023                        | May 2033      | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Variable Rate Series T Senior Notes | SOFR plus 0.25% | (350.0)                  | August 2023                     | August 2023   | Paid at maturity  |
| Eversource Parent Series CC Senior Notes              | 5.95 %          | 800.0                    | November 2023                   | February 2029 | Repaid Series N Senior Notes at maturity and short-term debt  |
| Eversource Parent Series N Senior Notes               | 3.80 %          | (400.0)                  | December 2023                   | December 2023 | Paid at maturity  |
| Eversource Parent Series DD Senior Notes              | 5.00 %          | 350.0                    | January 2024                    | January 2027  | Repaid short-term debt  |
| Eversource Parent Series EE Senior Notes              | 5.50 %          | 650.0                    | January 2024                    | January 2034  | Repaid short-term debt  |
| Yankee Gas Series V First Mortgage Bonds              | 5.51 %          | 170.0                    | August 2023                     | August 2030   | Repaid short-term debt and general corporate purposes   |
| EGMA Series D First Mortgage Bonds                    | 5.73 %          | 58.0                     | November 2023                   | November 2028 | Repaid short-term debt, paid capital expenditures and working capital   |
| Aquarion Water Company of Connecticut Senior Notes    | 5.89 %          | 50.0                     | September 2023                  | October 2043  | Repaid existing indebtedness, paid capital expenditures and general corporate purposes                        |

As a result of the CL&P and Eversource parent long-term debt issuances in January 2024, \$139.8 million and \$990.9 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and Eversource parent's balance sheets as of December 31, 2023.

*Rate Reduction Bonds:* PSNH's RRB payments consist of principal and interest and are paid semi-annually. PSNH paid \$43.2 million of RRB principal payments in each of 2023 and 2022, and paid \$16.2 million and \$17.6 million of interest payments in 2023 and 2022, respectively.

*Common Share Issuances and 2022 Equity Distribution Agreement:* On May 11, 2022, Eversource entered into an equity distribution agreement pursuant to which it may offer and sell up to \$1.2 billion of its common shares from time to time through an "at-the-market" (ATM) equity offering program. In 2023, no shares were issued under this agreement. In 2022, Eversource issued 2,165,671 common shares, which resulted in proceeds of \$197.1 million, net of issuance costs. Eversource used the net proceeds received for general corporate purposes.

*Cash Flows:* Cash flows from operating activities primarily result from the transmission and distribution of electricity, and the distribution of natural gas and water. Cash flows provided by operating activities totaled \$1.65 billion in 2023, compared with \$2.40 billion in 2022. Operating cash flows were unfavorably impacted by an increase in regulatory under-recoveries driven primarily by the timing of collections for the CL&P non-bypassable FMCC and other regulatory tracking mechanisms, the timing of cash payments made on our accounts payable, a \$26.7 million increase in cash payments to vendors for storm costs, an \$11.9 million increase in cost of removal expenditures, and the timing of other working capital items. In 2023, CL&P increased the flow back to customers of net revenues generated by long-term state-approved energy contracts by providing these credits to customers through the non-bypassable FMCC retail rate. The reduction in the CL&P non-bypassable FMCC retail rate decreased the regulatory over-recovery balance and created an under-recovery balance as of December 31, 2023, which resulted in a decrease to amortization expense of \$802.3 million in 2023, as compared to 2022, and is presented as a cash outflow in Amortization on the statement of cash flows. The impacts of regulatory collections are included in both Regulatory Recoveries and Amortization on the statements of cash flows. These unfavorable impacts were partially offset by the timing of cash collections on our accounts receivable, the absence in 2023 of \$78.4 million of payments in 2022 related to withheld property taxes at our Massachusetts companies, a decrease of \$76.3 million in pension contributions made in 2023 compared to 2022, the absence in 2023 of \$72.0 million of customer credits distributed in 2022 at CL&P as a result of the October 2021 settlement agreement and the 2021 storm performance penalty for CL&P's response to Tropical Storm Isaias, and a \$38.7 million increase in operating cash flows due to lower income tax payments.

In 2023, we paid cash dividends of \$919.0 million and issued non-cash dividends of \$23.4 million in the form of treasury shares, totaling dividends of \$942.4 million, or \$2.70 per common share. In 2022, we paid cash dividends of \$860.0 million and issued non-cash dividends of \$23.1 million in the form of treasury shares, totaling dividends of \$883.1 million, or \$2.55 per common share. Our quarterly common share dividend payment was \$0.675 per share in 2023, as compared to \$0.6375 per share in 2022. On January 31, 2024, our Board of Trustees approved a common share dividend payment of \$0.715 per share, payable on March 29, 2024 to shareholders of record as of March 5, 2024.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan.

In 2023, CL&P, NSTAR Electric and PSNH paid \$330.4 million, \$327.4 million and \$112.0 million, respectively, in common stock dividends to Eversource parent.

Investments in Property, Plant and Equipment on the statements of cash flows do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOP income/expense. In 2023, investments for Eversource, CL&P, NSTAR Electric, and PSNH were \$4.34 billion, \$1.09 billion, \$1.38 billion and \$605.1 million, respectively. Capital expenditures were primarily for continuing projects to maintain and improve infrastructure and operations, including enhancing reliability to the transmission and distribution systems.

Capital contributions in the offshore wind investments, including the 2023 contribution for the tax equity investment in South Fork Wind, are included in Investments in Unconsolidated Affiliates on the statements of cash flows. Proceeds received from the sale of the uncommitted lease area of \$625 million in 2023 and from an October 2023 distribution of \$318 million received primarily as a result of being a 50 percent joint owner in the Class B shares of South Fork Wind which was restructured as a tax equity investment, are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows. Proceeds from the October 2023 distribution were used to pay down short-term debt. Proceeds from Unconsolidated Affiliates also includes proceeds received from the liquidation of an equity method investment in a renewable energy investment fund of \$147.6 million in 2023.

*Contractual Obligations:* For information regarding our cash requirements from contractual obligations and payment schedules, see Note 9, "Long-Term Debt," Note 10, "Rate Reduction Bonds and Variable Interest Entities," Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," Note 13, "Commitments and Contingencies," and Note 14, "Leases," to the financial statements.

Estimated interest payments on existing long-term fixed-rate debt are calculated by multiplying the coupon rate on the debt by its scheduled notional amount outstanding for the period of measurement as of December 31, 2023 and are as follows:

| (Millions of Dollars) | 2024     | 2025     | 2026     | 2027     | 2028     | Thereafter | Total       |
|-----------------------|----------|----------|----------|----------|----------|------------|-------------|
| Eversource            | \$ 933.3 | \$ 868.1 | \$ 827.5 | \$ 774.5 | \$ 671.6 | \$ 6,860.6 | \$ 10,935.6 |

Our commitments to make payments in addition to these contractual obligations include other liabilities reflected on our balance sheets, future funding of our offshore wind equity method investments until the expected sales are completed, and guarantees of certain obligations primarily

associated with our offshore wind investments. The future funding and guarantee obligations associated with our offshore wind investments will be impacted by the expected sales of our offshore wind investments and related developments.

For information regarding our projected capital expenditures over the next five years, see "Business Development and Capital Expenditures - Projected Capital Expenditures" and for further information on the expected sales of our offshore wind investments, see "Business Development and Capital Expenditures - Offshore Wind Business" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

*Credit Ratings:* A summary of our current corporate credit ratings and outlooks by S&P, Moody's, and Fitch is as follows:

|                   | S&P     |           | Moody's |          | Fitch   |         |
|-------------------|---------|-----------|---------|----------|---------|---------|
|                   | Current | Outlook   | Current | Outlook  | Current | Outlook |
| Eversource Parent | A-      | Watch Neg | Baa2    | Negative | BBB     | Stable  |
| CL&P              | A       | Watch Neg | A3      | Stable   | A-      | Stable  |
| NSTAR Electric    | A       | Watch Neg | A2      | Negative | A-      | Stable  |
| PSNH              | A       | Watch Neg | A3      | Stable   | A-      | Stable  |

A summary of the current credit ratings and outlooks by S&P, Moody's, and Fitch for senior unsecured debt of Eversource parent and NSTAR Electric, and senior secured debt of CL&P and PSNH is as follows:

|                   | S&P     |           | Moody's |          | Fitch   |         |
|-------------------|---------|-----------|---------|----------|---------|---------|
|                   | Current | Outlook   | Current | Outlook  | Current | Outlook |
| Eversource Parent | BBB+    | Watch Neg | Baa2    | Negative | BBB     | Stable  |
| CL&P              | A+      | Watch Neg | A1      | Stable   | A+      | Stable  |
| NSTAR Electric    | A       | Watch Neg | A2      | Negative | A       | Stable  |
| PSNH              | A+      | Watch Neg | A1      | Stable   | A+      | Stable  |

#### Business Development and Capital Expenditures

Our consolidated capital expenditures, including amounts incurred but not paid, cost of removal, AFUDC, and the capitalized and deferred portions of pension and PBOP income/expense (all of which are non-cash factors), totaled \$4.59 billion in 2023, \$3.79 billion in 2022, and \$3.54 billion in 2021. These amounts included \$214.4 million in 2023, \$266.5 million in 2022, and \$238.0 million in 2021 related to information technology and facilities upgrades and enhancements, primarily at Eversource Service and The Rocky River Realty Company.

*Electric Transmission Business:* Our consolidated electric transmission business capital expenditures increased by \$240.8 million in 2023, as compared to 2022. A summary of electric transmission capital expenditures by company is as follows:

|                             | For the Years Ended December 31, |            |            |
|-----------------------------|----------------------------------|------------|------------|
|                             | 2023                             | 2022       | 2021       |
| (Millions of Dollars)       |                                  |            |            |
| CL&P                        | \$ 470.4                         | \$ 416.8   | \$ 400.0   |
| NSTAR Electric              | 567.4                            | 438.4      | 480.3      |
| PSNH                        | 410.0                            | 351.8      | 235.0      |
| Total Electric Transmission | \$ 1,447.8                       | \$ 1,207.0 | \$ 1,115.3 |

Our transmission projects are designed to improve the reliability of the electric grid, meet customer demand for power and increases in electrification of municipal infrastructure, strengthen the electric grid's resilience against extreme weather and other safety and security threats, and enable integration of increasing amounts of clean power generation from renewable sources, such as solar, battery storage, and offshore wind. In Connecticut, Massachusetts and New Hampshire, our transmission projects include transmission line upgrades, the installation of new transmission interconnection facilities, substations and lines, and transmission substation enhancements.

*Distribution Business:* A summary of distribution capital expenditures is as follows:

| (Millions of Dollars) | For the Years Ended December 31, |                |          |                |             |          |            |
|-----------------------|----------------------------------|----------------|----------|----------------|-------------|----------|------------|
|                       | CL&P                             | NSTAR Electric | PSNH     | Total Electric | Natural Gas | Water    | Total      |
| <b>2023</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 280.3                         | \$ 376.6       | \$ 91.1  | \$ 748.0       | \$ 208.2    | \$ 18.5  | \$ 974.7   |
| Aging Infrastructure  | 260.7                            | 310.0          | 86.4     | 657.1          | 719.5       | 142.3    | 1,518.9    |
| Load Growth and Other | 138.0                            | 191.3          | 37.2     | 366.5          | 70.1        | 0.9      | 437.5      |
| Total Distribution    | \$ 679.0                         | \$ 877.9       | \$ 214.7 | \$ 1,771.6     | \$ 997.8    | \$ 161.7 | \$ 2,931.1 |
| <b>2022</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 267.8                         | \$ 202.4       | \$ 68.6  | \$ 538.8       | \$ 175.2    | \$ 16.8  | \$ 730.8   |
| Aging Infrastructure  | 199.9                            | 245.1          | 70.8     | 515.8          | 562.3       | 137.6    | 1,215.7    |
| Load Growth and Other | 90.7                             | 177.0          | 31.3     | 299.0          | 66.4        | 0.9      | 366.3      |
| Total Distribution    | \$ 558.4                         | \$ 624.5       | \$ 170.7 | \$ 1,353.6     | \$ 803.9    | \$ 155.3 | \$ 2,312.8 |
| <b>2021</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 256.2                         | \$ 179.9       | \$ 56.0  | \$ 492.1       | \$ 206.1    | \$ 16.5  | \$ 714.7   |
| Aging Infrastructure  | 178.0                            | 219.1          | 67.7     | 464.8          | 509.6       | 127.1    | 1,101.5    |
| Load Growth and Other | 80.2                             | 169.9          | 37.1     | 287.2          | 83.3        | 0.6      | 371.1      |
| Total Distribution    | \$ 514.4                         | \$ 568.9       | \$ 160.8 | \$ 1,244.1     | \$ 799.0    | \$ 144.2 | \$ 2,187.3 |

For the electric distribution business, basic business includes the purchase of meters, tools, vehicles, information technology, transformer replacements, equipment facilities, and the relocation of plant. Aging infrastructure relates to reliability and the replacement of overhead lines, plant substations, underground cable replacement, and equipment failures. Load growth and other includes requests for new business and capacity additions on distribution lines and substation additions and expansions.

For the natural gas distribution business, basic business addresses daily operational needs including meters, pipe relocations due to public works projects, vehicles, and tools. Aging infrastructure projects seek to improve the reliability of the system through enhancements related to cast iron and bare steel replacement of main and services, corrosion mediation, and station upgrades. Load growth and other reflects growth in existing service territories including new developments, installation of services, and expansion.

For the water distribution business, basic business addresses daily operational needs including periodic meter replacement, water main relocation, facility maintenance, and tools. Aging infrastructure relates to reliability and the replacement of water mains, regulators, storage tanks, pumping stations, wellfields, reservoirs, and treatment facilities. Load growth and other reflects growth in our service territory, including improvements of acquisitions, installation of new services, and interconnections of systems.

*Projected Capital Expenditures:* A summary of the projected capital expenditures for the regulated companies' electric transmission and for the total electric distribution, natural gas distribution and water distribution for 2024 through 2028, including information technology and facilities upgrades and enhancements on behalf of the regulated companies, is as follows:

| (Millions of Dollars)                       | Years    |          |          |          |          |                   |
|---|----------|----------|----------|----------|----------|-------------------|
|   | 2024     | 2025     | 2026     | 2027     | 2028     | 2024 - 2028 Total |
| CL&P Transmission                           | \$ 393   | \$ 332   | \$ 255   | \$ 279   | \$ 194   | \$ 1,453          |
| NSTAR Electric Transmission                 | 450      | 526      | 640      | 838      | 903      | 3,357             |
| PSNH Transmission                           | 357      | 349      | 158      | 49       | 49       | 962               |
| Total Electric Transmission                 | 1,200    | 1,207    | 1,053    | 1,166    | 1,146    | 5,772             |
| Electric Distribution                       | 2,009    | 1,869    | 2,051    | 2,006    | 1,770    | 9,705             |
| Natural Gas Distribution                    | 1,044    | 1,087    | 1,142    | 1,089    | 1,079    | 5,441             |
| Total Electric and Natural Gas Distribution | 3,053    | 2,956    | 3,193    | 3,095    | 2,849    | 15,146            |
| Water Distribution                          | 169      | 204      | 218      | 234      | 251      | 1,076             |
| Information Technology and All Other        | 225      | 234      | 223      | 202      | 239      | 1,123             |
| Total                                       | \$ 4,647 | \$ 4,601 | \$ 4,687 | \$ 4,697 | \$ 4,485 | \$ 23,117         |

The projections do not include investments related to offshore wind projects. Actual capital expenditures could vary from the projected amounts for the companies and years above.

*Offshore Wind Business:* Eversource's offshore wind business includes 50 percent ownership interests in wind partnerships, which collectively hold the Revolution Wind, South Fork Wind and Sunrise Wind projects, and a tax equity investment in South Fork Wind. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted.

As of December 31, 2023 and 2022, Eversource's total equity investment balance in its offshore wind business was \$515.5 million and \$1.95 billion, respectively.

Expected Sales of Offshore Wind Investments: On May 25, 2023, Eversource announced that it had completed a strategic review of its offshore wind investments and determined that it would pursue the sale of its offshore wind investments. On September 7, 2023, Eversource completed the sale of its 50 percent interest in an uncommitted lease area consisting of approximately 175,000 developable acres located 25 miles off the south coast of Massachusetts to Ørsted for \$625 million in an all-cash transaction.

In September of 2023, Eversource made a contribution of \$528 million using the proceeds from the lease area sale to invest in a tax equity interest for South Fork Wind. South Fork Wind was restructured as a tax equity investment, with Eversource purchasing 100 percent ownership of a new Class A tax equity membership interest. As a result of this investment, Eversource expects to receive investment tax credits after the turbines are placed in service for South Fork Wind and meet the requirements to qualify for the ITC. These credits will be utilized to reduce Eversource's federal tax liability or generate tax refunds over the next 24 months. All of South Fork Wind's twelve turbines are expected to be installed and placed into service by the end of March 2024.

On January 24, 2024, Ørsted signed an agreement with Eversource to acquire Eversource's 50 percent share of Sunrise Wind. The sale is subject to the successful selection of Sunrise Wind in the ongoing New York fourth solicitation for offshore wind capacity, signing of an OREC contract with NYSDORA, finalization of sale agreements, receipt of final federal construction permits, and relevant regulatory approvals. If Sunrise Wind is not successful in the solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. In that scenario, Ørsted and Eversource would then assess their options in determining the best path forward for Sunrise Wind and its assets, which include the BOEM offshore lease area. If Sunrise Wind's revised bid is successful in the new solicitation, Sunrise Wind would have 90 days to negotiate a new OREC agreement at the re-bid price. In a successful re-bid, Ørsted would become the sole owner of Sunrise Wind, while Eversource would remain contracted to lead the project's onshore construction. If Sunrise Wind is successful in the re-bid, Ørsted would pay Eversource 50 percent of the negotiated purchase price upon closing the sale transaction, with the remaining 50 percent paid when onshore construction is completed and certain other milestones are achieved. On January 25, 2024, Eversource and Ørsted submitted a new proposal for Sunrise Wind in the New York fourth offshore wind solicitation.

On February 13, 2024, Eversource announced that it has executed an agreement to sell its existing 50 percent interests in the South Fork Wind and Revolution Wind projects to Global Infrastructure Partners (GIP). As part of this transaction, Eversource expects to receive approximately \$1.1 billion of cash proceeds upon closing, which includes the sales value related to the 10 percent energy community ITC adder of approximately \$170 million related to Revolution Wind, and to exit these projects while retaining certain cost sharing obligations for the construction of Revolution Wind. The purchase price is subject to future post-closing adjustment payments based on, among other things, the progress, timing and expense of construction at each project. The cost sharing obligations provide that Eversource would share equally with GIP in GIP's funding obligations for up to approximately \$240 million of incremental capital expenditure overruns incurred during the construction phase for the Revolution Wind project, after which GIP's obligations for any additional capital expenditure overruns would be shared equally by Eversource and Ørsted. Additionally, Eversource's financial exposure will be adjusted by certain purchase price adjustments to be made following commercial operation of the Revolution Wind project and closing of South Fork as a result of final project economics, which includes Eversource's obligation to maintain GIP's internal rate of return for each project as specified in the agreement. Eversource currently expects that South Fork Wind will reach full commercial operation prior to closing of the sale with GIP and Eversource does not expect any material cost sharing or other purchase price adjustment payments for South Fork Wind.

Factors that could result in Eversource's total net proceeds from the transaction to be lower or higher include Revolution Wind's eligibility for federal investment tax credits at other than the anticipated 40 percent level; the ultimate cost of construction and extent of cost overruns for Revolution Wind; delays in constructing Revolution Wind, which would impact the economics associated with the purchase price adjustment; and a benefit due to Eversource if there are lower operation costs or higher availability of the projects through the period that is four years following the commercial operation date of the Revolution Wind project.

Closing a transaction with GIP would be subject to customary conditions, including certain regulatory approvals under the Hart Scott Rodino Act and by the New York Public Service Commission and the FERC, as well as other conditions, among which is the completion and execution of the partnership agreements between GIP and Ørsted that will govern GIP's new ownership interest in those projects following Eversource's divestiture. Closing of the transaction is currently expected to occur in mid-2024. If closing of the sale is delayed, additional capital contributions made by Eversource would be recovered in the sales price. Under the agreement, Eversource's existing credit support obligations are expected to roll off for each project around the time that each project completes its expected capital spend.

Impairment: Equity method investments are assessed for impairment when conditions exist as of the balance sheet date that indicate that the fair value of the investment may be less than book value. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Subsequent declines or recoveries after the reporting date are not considered in the impairment recognized. Investments that are other-than-temporarily impaired and written down to their estimated fair value cannot subsequently be written back up for increases in estimated fair value. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment.

In connection with the process to divest its offshore wind business, Eversource identified indicators for impairment in both the second and fourth quarters of 2023. In each impairment assessment, Eversource evaluated its investments and determined that the carrying value of the equity method offshore wind investments exceeded the fair value of the investments and that the decline in fair value was other-than-temporary. The completion of the strategic review in the second quarter of 2023 resulted in Eversource recording a pre-tax other-than-temporary impairment charge of \$401 million (\$331 million after-tax) to reflect the investment at estimated fair value based on the expected sales price at that time. This established a new cost basis in the investments. Negative developments in the fourth quarter of 2023, including a lower expected sales price, additional projected construction cost increases, and the October 2023 OREC pricing denial for Sunrise Wind, resulted in Eversource conducting an impairment evaluation and recognizing an additional pre-tax other-than-temporary impairment charge of \$1.77 billion (\$1.62 billion after-tax) and establishing a new cost basis in the investments as of December 31, 2023. The Eversource statement of income reflects a total pre-tax other-than-temporary impairment charge of \$2.17 billion (\$1.95 billion after-tax) in its offshore wind investments for the year ended 2023.

The impairment evaluations involved judgments in developing the estimates and timing of the future cash flows arising from the expected sales price of Eversource's 50 percent interest in the wind projects, including expected sales value from investment tax credit adder amounts, less estimated costs to sell, and uncertainties related to the Sunrise Wind re-bid process in New York's offshore wind solicitation. Additional assumptions in the fourth quarter assessment included revised projected construction costs and estimated project cost overruns, estimated termination costs, salvage values of Sunrise Wind assets, and the value of the tax equity ownership interest. The assumptions used in the discounted cash flow analyses are subject to inherent uncertainties and subjectivity. The use of different assumptions, estimates, or judgments with respect to the estimation of future cash flows could materially change the impairment charges. The impairment evaluations were based on best information available at the impairment assessment dates. New information from events or circumstances arising after the balance sheet date, such as the January 25, 2024 re-bid of Sunrise Wind in the New York solicitation, are not included in the December 31, 2023 impairment evaluation. All significant inputs into the impairment evaluations were Level 3 fair value measurements.

The expected cash flows arising from the anticipated sales are a significant input in the impairment evaluation. In the fourth quarter of 2023, project construction forecasts were updated, and these new forecasts reflected additional expenditures for construction and scheduling related pressures, including the availability and increased cost of installation vessels and supply chain cost increases related to foundation fabrication. In determining the current fair value of the investments, these updated projections exceeded the previously estimated projections for construction expenditures, which resulted in a revised sales price that was significantly lower than the previous bid value. Another significant assumption in the impairment evaluation includes the probability of payment of future cost overruns on the three wind projects through each project's respective commercial operation date, which would not be recovered in the expected sales price. This assumption was based on construction projections updated in the fourth quarter of 2023 exceeding prior estimates. An increase in expected cost overruns could result in a significant impairment in a future period.

Another key assumption in the impairment model of our offshore wind investments was investment tax credit ("ITC") adders that were included in the Inflation Reduction Act and were a separate part of the sales price value offered by GIP. An ITC adder is an additional 10 percent of credit value for ITC eligible costs and include two distinct qualifications related to either using domestic sourced materials (domestic content) or construction of an onshore substation in a designated community (energy community). Similar to the base ITC of 30 percent of the eligible costs, any ITC adders generated would be used to reduce an owner's federal tax liability and could be used to receive tax refunds from prior years as well. Management believes there is a high likelihood that the 10 percent energy community ITC adder is realizable, and that ITC adder would amount to approximately \$170 million of additional sales value related to Revolution Wind and that it would qualify for the ITC adder after it reaches commercial operation in 2025. Although management believes the ITC adder value is realizable, there is some uncertainty at this time as to whether or not those ITC adders can be achieved, and management continues to evaluate the project's qualifications and to monitor guidance issued by the United States Treasury Department. A change in the expected value or qualification of ITC adders could result in a significant impairment in a future period.

Another fourth quarter 2023 development included in the impairment evaluation is the key judgment regarding the probability of future cash inflows and outflows associated with the sale or abandonment of the Sunrise Wind project and the expected outcome of the New York fourth offshore wind solicitation in 2024. In June 2023, Sunrise Wind filed a petition with the New York State Public Service Commission for an order authorizing NYSERDA to amend the Sunrise Wind OREC contract to increase the contract price to cover increased costs and inflation. At that time, management expected the contract repricing would be successful given NYSERDA's public support for pricing adjustments. On October 12, 2023, the New York State Public Service Commission denied this petition. Subsequent to the denial, on November 30, 2023, the general terms of an expedited offshore wind renewable energy solicitation in New York were released. A primary condition for Sunrise Wind to participate in this new solicitation was to agree to terminate its existing OREC agreement. As of December 31, 2023, Eversource and Ørsted were considering whether to submit a new bid for Sunrise Wind, the price at which a new bid would be made, and the probability of success in the new bidding process. The December 31, 2023 impairment evaluation included management's judgment of the likelihood of possible future scenarios that included the Sunrise Wind project continuing with its existing OREC contract, the project re-bidding and being selected in the new solicitation, the project re-bidding and not being selected, or the project not moving forward. The unfavorable development of the October 2023 denial of the OREC pricing petition, management's assessment of the likelihood of success in the competitive New York re-bidding process, and the increased costs to build the project, have resulted in management's assumption that the Sunrise Wind project will ultimately be abandoned, and therefore, no sales value was modeled in the impairment evaluation. Additionally, in the abandonment assumption, management has assumed the loss of contingent sales value associated with any related ITC adders and has estimated future cash outflows for Eversource's share of cancellation costs required under Sunrise Wind's supplier contracts, partially offset by expected salvage value and expected cost overruns not incurred in the case of abandonment that are included in the fourth quarter 2023 impairment charge. An increase in expected cancellation costs could result in a significant impairment in a future period.

A summary of the significant estimates and assumptions included in the 2023 impairment charges is as follows:

| <i>(Millions of Dollars)</i>  | Second Quarter<br>2023 | Fourth Quarter<br>2023 | Total  |
|---|------------------------|------------------------|--------|
| Lower expected sales proceeds across all three wind projects  | \$ 401                 | \$ 525                 | \$ 926 |
| Expected cost overruns not recovered in the sales price   | —                      | 441                    | 441    |
| Loss of sales value from the sale price offered by GIP, including loss of ITC adders value, cancellation costs and other impacts assuming Sunrise Wind project is abandoned | —                      | 800                    | 800    |
| Impairment Charges, pre-tax   | 401                    | 1,766                  | 2,167  |
| Tax Benefit   | (70)                   | (144)                  | (214)  |
| Impairment Charges, after-tax   | \$ 331                 | \$ 1,622               | 1,953  |

A summary of the carrying value by investee and by project as of December 31, 2023 is as follows:

| <i>(Millions of Dollars)</i>                   | Investments Expected to be Disposed of |                 |                                   | Investment to be Held                    |  | Total Offshore<br>Wind Investments |
|--|--|-----------------|-----------------------------------|--|--|------------------------------------|
|  | North East Offshore                    |                 | South Fork Class B<br>Member, LLC | South Fork Wind<br>Holdings, LLC Class A |  |                                    |
|  | Sunrise Wind                           | Revolution Wind |                                   |  |  |                                    |
| Carrying Value as of December 31, 2023, before |  |                 |                                   |  |  |                                    |
| Impairment Charge                              | \$ 699                                 | \$ 799          | \$ 299                            | \$ 485                                   |  | \$ 2,282                           |
| Fourth Quarter 2023 Impairment Charge          | (1,218)                                | (544)           | —                                 | (4)                                      |  | (1,766)                            |
| Carrying Value as of December 31, 2023         | \$ (519)                               | \$ 255          | \$ 299                            | \$ 481                                   |  | \$ 516                             |

Management will continue to monitor and evaluate all facts and circumstances in the offshore wind sales process and the impact on its investment balance. Adverse changes in facts and circumstances of estimates and timing of future cash flows and the factors described above could result in the recognition of additional, significant impairment charges that could be material to the financial statements.

The impairment charge was a non-cash charge and did not impact Eversource's cash position. Eversource will continue to make future cash expenditures for required cash contributions to its offshore wind investments up to the time of disposition of each of the offshore wind projects. Capital contributions are expected until the sales are completed and changes in the timing and amounts of these contributions would be adjusted in the sales prices and therefore not result in an additional impairment charge. Proceeds from the transactions will be used to pay off parent company debt. Eversource's offshore wind investments do not meet the criteria to qualify for presentation as a discontinued operation.

Contracts, Permitting and Construction of Offshore Wind Projects: The following table provides a summary of the Eversource and Ørsted major projects with announced contracts:

| Wind Project    | State Servicing | Size (MW) | Term (Years) | Price per MWh     | Pricing Terms                              | Contract Status |
|-----------------|-----------------|-----------|--------------|-------------------|--|-----------------|
| Revolution Wind | Rhode Island    | 400       | 20           | \$98.43           | Fixed price contract; no price escalation  | Approved        |
| Revolution Wind | Connecticut     | 304       | 20           | \$98.43 - \$99.50 | Fixed price contracts; no price escalation | Approved        |
| South Fork Wind | New York (LIPA) | 90        | 20           | \$160.33          | 2 percent average price escalation         | Approved        |
| South Fork Wind | New York (LIPA) | 40        | 20           | \$86.25           | 2 percent average price escalation         | Approved        |

The offshore wind projects require receipt of federal, state and local approvals necessary to construct and operate the projects. The federal permitting process is led by BOEM, and state approvals are required from New York, Rhode Island and Massachusetts. South Fork Wind and Revolution Wind have received all required approvals to start construction. Significant delays in the siting and permitting process resulting from the timeline for obtaining approval from BOEM and the state and local agencies could adversely impact the timing of Sunrise Wind's in-service date.

Federal Siting and Permitting Process: The federal siting and permitting process for each of our offshore wind projects commence with the filing of a Construction and Operations Plan (COP) application with BOEM. BOEM provides a review schedule for the project's COP approval and conducts environmental and technical reviews of the COP. BOEM issues an Environmental Impact Statement (EIS) that assesses the environmental, social, and economic impacts of constructing the project and recommends measures to minimize impacts. The Final EIS will inform BOEM in deciding whether to approve the project or to approve with modifications and BOEM will then issue its Record of Decision. BOEM issues its final approval of the COP following the Record of Decision.

Revolution Wind and Sunrise Wind filed their COP applications with BOEM in March 2020 and September 2020, respectively. For the Revolution Wind project, BOEM released its Draft EIS on September 2, 2022 and its Final EIS on July 17, 2023. On August 21, 2023, BOEM issued its Record of Decision, which concluded BOEM's environmental review of the project and identified the recommended configuration. Final approval of the Revolution Wind project was received on November 20, 2023. For the Sunrise Wind project, BOEM released its Draft EIS on December 16, 2022 and its Final EIS on December 15, 2023. The Record of Decision is expected in the first quarter of 2024 and final approval of Sunrise Wind is expected in the second quarter of 2024.

South Fork Wind, Revolution Wind and Sunrise Wind are each designated as a "Covered Project" pursuant to Title 41 of the Fixing America's Surface Transportation Act (FAST41) and a Major Infrastructure Project under Section 3(e) of Executive Order 13807, which provides greater federal attention on meeting the projects' permitting timelines.

State and Local Siting and Permitting Process: State permitting applications in Rhode Island for Revolution Wind and in New York for Sunrise Wind were filed in December 2020. On July 8, 2022, the Rhode Island Energy Facilities Siting Board issued a Final Decision and Order approving the Revolution Wind project and granting a license to construct and operate.

On November 17, 2022, the New York Public Service Commission approved an order adopting a Joint Proposal filed by Sunrise Wind and granting a Certificate of Environmental Compatibility and Public Need. On November 18, 2022, Sunrise Wind filed its Phase 1 Environmental Management and Construction Plan (EM&CP) with the New York Public Service Commission, which details the plans on limited onshore construction activities subject to state and local jurisdiction. On March 27, 2023, Sunrise Wind filed its EM&CP for Phase 2, which covers the remainder of the project components. On June 22, 2023, Sunrise Wind received approval of the Phase 1 EM&CP. On July 13, 2023, the New York State Public Service Commission approved Sunrise Wind's notice for authorization to proceed with construction for Phase 1. On December 18, 2023, Sunrise Wind received approval of the Phase 2 EM&CP.

On November 9, 2022, the Towns of Brookhaven and Suffolk County executed the easements and other real estate rights necessary to construct the Sunrise Wind project. On November 28, 2022, the Town of North Kingstown and the Quonset Development Corporation approved Revolution Wind's real estate PILOT terms and the personal property PILOT agreement necessary to construct the Revolution Wind project.

Construction Process: South Fork Wind received all required approvals to start construction and the project entered the construction phase in early 2022. All major onshore construction activities, including the project's underground onshore transmission line and the onshore interconnection facility located in East Hampton, New York are complete. Offshore construction activities began in the fourth quarter of 2022, and installation of the subsea transmission cable, the monopile foundations and offshore substation was completed in 2023. Installation of the project's 11-megawatt wind turbines continued throughout 2023 and four of South Fork Wind's twelve turbines were placed into service by January 1, 2024, meeting the project commercial operation date requirements under the power purchase agreement with LIPA. All wind turbines are expected to be installed and placed into service by the end of March 2024. South Fork Wind faces several challenges and appeals of New York State and federal agency approvals, however we believe it is probable we will be able to overcome these challenges.

For Revolution Wind, on October 31, 2023, the joint venture made its final investment decision to advance to full onshore and offshore construction and installation, and major construction began in the fourth quarter of 2023 upon receipt of all necessary federal, state and local approvals. For Sunrise Wind, once all necessary federal, state and local approvals are received and the joint venture has made its final investment decision, informed in part by the outcome of the New York fourth solicitation, then major construction is expected to begin. Sunrise Wind has started limited onshore construction activities.

Projected In-Service Dates: We expect the South Fork Wind project to be in-service by the end of March 2024 and the Revolution Wind project to be in-service in late 2025. For Sunrise Wind, based on the updated BOEM permit schedule outlining when BOEM will complete its review of the COP, we currently expect an in-service date in 2026.

#### FERC Regulatory Matters

FERC ROE Complaints: Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded. Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2023 and 2022. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2023 and 2022.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion Nos. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods. Prospectively from the date of a final FERC order implementing a new base ROE, based off of estimated 2023 rate base, a change of 10 basis points to the base ROE would impact Eversource's future annual after-tax earnings by approximately \$5.5 million per year, and will increase slightly over time as we continue to invest in our transmission infrastructure.

*FERC Notice of Proposed Rulemaking on Transmission Incentives:* On March 20, 2020, FERC issued a Notice of Proposed Rulemaking (NOPR) on transmission incentives. The NOPR intends to revise FERC's electric transmission incentive policies to reflect competing uses of transmission due to generation resource mix, technological innovation and shifts in load patterns. FERC proposes to grant transmission incentives based on measurable project economics and reliability benefits to consumers rather than its current project risks and challenges framework. On July 1, 2020, Eversource filed comments generally supporting the NOPR.

On April 15, 2021, FERC issued a Supplemental NOPR that proposes to eliminate the existing 50 basis point return on equity for utilities that have been participating in a regional transmission organization (RTO ROE incentive) for more than three years. On June 25, 2021, the NETOs jointly filed comments strongly opposing FERC's proposal. On July 26, 2021, the NETOs filed Supplemental NOPR reply comments responding to various parties advocating for the elimination of the RTO Adder. If FERC issues a final order eliminating the RTO ROE incentive as proposed in the Supplemental NOPR, the estimated annual impact (using 2023 estimated rate base) on Eversource's after-tax earnings is approximately \$19.5 million. The Supplemental NOPR contemplates an effective date 30 days from the final order.

At this time, Eversource cannot predict the ultimate outcome of these proceedings, including possible appellate review, and the resulting impact on its transmission incentives.

#### Regulatory Developments and Rate Matters

*Electric, Natural Gas and Water Utility Retail Tariff Rates:* Each Eversource utility subsidiary is subject to the regulatory jurisdiction of the state in which it operates: CL&P, Yankee Gas and Aquarion operate in Connecticut and are subject to PURA regulation; NSTAR Electric, NSTAR Gas, EGMA and Aquarion operate in Massachusetts and are subject to DPU regulation; and PSNH and Aquarion operate in New Hampshire and are subject to NHPUC regulation. The regulated companies' distribution rates are set by their respective state regulatory commissions, and their tariffs include mechanisms for periodically adjusting their rates for the recovery of specific incurred costs.

*Base Distribution Rates:* In Connecticut, electric, natural gas and water utilities serving more than seventy-five thousand customers are required to file a distribution rate case within four years of the last rate case. PURA can elect to convene a general rate hearing at an interval of less than four years unless prohibited from doing so by an agency decision or other law. CL&P's and Yankee Gas' base distribution rates were each established in 2018 PURA-approved rate case settlement agreements. On October 27, 2021, PURA approved a settlement agreement for CL&P that included a current base distribution rate freeze until no earlier than January 1, 2024. The approval of the settlement agreement satisfied the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

On March 15, 2023, PURA issued a final decision that rejected Aquarion Water Company of Connecticut's (AWC-CT) application with PURA to amend its existing rate schedules. AWC-CT filed an appeal on the decision and on May 25, 2023, the State of Connecticut Superior Court granted a permanent stay of certain orders affecting base rates, which will keep existing rates in place until the appeal is completed. For further information, see "Regulatory Developments and Rate Matters - Connecticut," below.

In Massachusetts, electric distribution companies are required to file distribution rate schedules every five years, and natural gas local distribution companies to file distribution rate schedules every 10 years, and those companies are limited to one settlement agreement in any 10-year period. NSTAR Electric's base distribution rates were established in a November 2022 DPU-approved rate case. NSTAR Gas' base distribution rates were established in an October 2020 DPU-approved rate case. EGMA's base distribution rates were established in an October 2020 DPU-approved rate case. Aquarion is not required to initiate a rate review with the DPU. Aquarion's base distribution rates were established in a 2018 DPU-approved rate case.

In New Hampshire, PSNH's base distribution rates were established in a December 2020 NHPUC-approved rate case settlement agreement. Aquarion's base distribution rates were established in a July 2022 NHPUC-approved rate case settlement agreement, with a single step adjustment approved on January 19, 2023. Rates were effective March 1, 2023.

Rate Reconciling Mechanisms: The Eversource electric distribution companies obtain and resell power to retail customers who choose not to buy energy from a competitive energy supplier. CL&P, NSTAR Electric and PSNH enter into full requirements energy supply procurement contracts for its customers that choose to purchase power from the electric distribution company (standard offer, basic service or default energy service, respectively). The natural gas distribution companies procure natural gas for firm and seasonal customers. These energy supply and natural gas supply procurement costs are recovered from customers in supply rates that are approved by the respective state regulatory commission. The rates are reset periodically (every six months for electric residential customers) and are fully reconciled to their costs. New energy supply rates for residential customers are established effective July 1st at CL&P and NSTAR Electric and effective August 1st at PSNH. Each electric and natural gas distribution company fully recovers its energy supply costs through approved regulatory rate mechanisms on a timely basis and, therefore, such costs have no impact on earnings. Increases or decreases in energy supply retail rates result in corresponding fluctuations in both energy supply procurement revenues and purchased power or purchased natural gas expenses on the statements of income.

The electric and natural gas distribution companies also recover certain other costs in retail rates on a fully reconciling basis through regulatory commission-approved cost tracking mechanisms and, therefore, recovery of these costs has no impact on earnings. Costs recovered through cost tracking mechanisms include, among others, electric retail transmission charges, energy efficiency program costs, electric restructuring and stranded cost recovery revenues (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs. The reconciliation filings compare the total actual costs allowed to revenue requirements related to these services and the difference between the costs incurred (or the rate recovery allowed) and the actual costs allowed is deferred and included, to be either recovered or refunded, in future customer rates. These cost tracking mechanisms also include certain incentives earned, return on capital tracking mechanisms, and carrying charges that are billed in rates to customers, which do impact earnings.

*Connecticut:*

CL&P Performance Based Rate Making: On May 26, 2021, in accordance with an October 2020 Connecticut law, PURA opened a proceeding to begin to evaluate and eventually implement performance based regulation (PBR) for electric distribution companies. PURA is conducting the proceeding in two phases. On January 25, 2023, PURA staff issued a proposal outlining a suggested portfolio of PBR elements for further exploration and potential implementation in the second phase of the proceeding. On April 26, 2023, PURA issued a final decision on the first phase and identified various objectives to guide PBR development and evaluate adoption of a PBR framework. The decision commenced Phase 2 by initiating three reopener dockets focused on revenue adjustment mechanisms, performance metrics and integrated distribution system planning with final decisions expected in 2025.

On November 16, 2023, PURA issued a straw proposal in the first reopener that focused on revenue adjustment mechanisms. The proposal outlines potential additions and reforms to the current revenue adjustment mechanisms, such as multi-year rate plans, earnings sharing mechanisms and the revenue decoupling mechanism, which would apply at the time of CL&P's next distribution rate case. The straw proposal is not authoritative and technical sessions are continuing prior to a final decision. PURA is expected to issue a straw proposal in the second reopener focusing on performance incentive mechanisms (PIMs) in the first quarter of 2024. The three reopener dockets continue to progress through the Phase 2 process. We continue to monitor developments in this proceeding, and at this time, we cannot predict the ultimate outcome of this proceeding and the resulting impact to CL&P.

CL&P Storm Filing: On December 22, 2023, CL&P initiated a docket seeking a prudency review of approximately \$634 million of catastrophic storm costs for twenty-four weather events from January 1, 2018 to December 31, 2021. In the filing, CL&P requested PURA establish a rate to collect \$50 million annually from customers from the date of the final decision in this proceeding. This rate would be effective until the next distribution rate case and would replenish the under-collected storm reserve and reduce future carrying charges for customers.

CL&P Advanced Metering Infrastructure Filing: On July 31, 2020, CL&P submitted to PURA its proposed \$512 million Advanced Metering Infrastructure investment and implementation plan. On August 17, 2021, PURA issued a Notice of Request for an Amended EDC Advanced Metering Infrastructure Proposal. On November 8, 2021, CL&P submitted an Amended Proposal in response to this request with an updated schedule for the years 2022 through 2028, which included additional information as required by PURA. As required, the plan includes a full deployment of advanced metering functionality and a composite business case in support of the Advanced Metering Infrastructure plan. On January 3, 2024, PURA issued a final decision regarding CL&P's Advanced Metering Infrastructure investment and implementation plan, which CL&P most recently estimated at \$766.4 million for capital costs and one-time operating expenses. In CL&P's view, the final decision does not provide a reasonable path for cost recovery and delays implementation by a year. In addition, the final decision modifies the prudence standard for recovery of costs expended on the project, improperly linking recovery to outcomes not known at the outset of the project. On January 18, 2024, CL&P submitted a motion for reconsideration to PURA asking that the agency modify these aspects of the decision.

Termination of Park City Wind's Power Purchase Agreement with CL&P: On October 2, 2023, Park City Wind LLC and CL&P signed an agreement to terminate the Park City Wind offshore wind generation PPA, at the request of Park City Wind LLC. The termination agreement was effective on October 13, 2023, the date of PURA approval. In October 2023, Park City Wind LLC paid a termination payment of \$12.9 million to CL&P resulting from the termination of the PPA, which CL&P will return to customers.

Aquarion Water Company of Connecticut Distribution Rate Case: On August 29, 2022, Aquarion Water Company of Connecticut (AWC-CT) filed an application with PURA to amend its existing rate schedules to address an operating revenue deficiency. AWC-CT's rate application requested approval of rate increases of \$27.5 million, an additional \$13.6 million, and an additional \$8.8 million, effective March 15, 2023, 2024, and 2025, respectively. On March 15, 2023, PURA issued a final decision that rejected this request. In this decision, PURA ordered a base distribution rate decrease of \$2.0 million effective March 15, 2023. The decision allows an authorized regulatory ROE of 8.70 percent. On March 30, 2023, AWC-CT filed an appeal on the decision and requested a stay of the decision with the State of Connecticut Superior Court. On April 5, 2023, the Court temporarily granted AWC-CT's request to stay and on May 25, 2023 granted a permanent stay of certain orders affecting base rates, which will keep existing rates in place until the appeal is completed. The stay included the condition that AWC-CT place any revenue received from customers above the rates and amounts authorized in the March 15, 2023 decision in a separate, interest bearing account until further order. A hearing on the merits of the appeal was held on January 11, 2024. A decision from the State of Connecticut Superior Court is pending.

*Massachusetts:*

NSTAR Electric Distribution Rates: On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023.

NSTAR Electric's PBR mechanism allows for an annual adjustment to base distribution rates for inflation, exogenous events and future capital additions based on a historical five-year average of total capital additions. NSTAR Electric submitted its first annual PBR Adjustment filing on September 15, 2023 and on December 26, 2023, the DPU approved a \$104.9 million increase to base distribution rates effective January 1, 2024. The base distribution rate increase was comprised of a \$50.6 million inflation-based adjustment and a \$54.3 million K-bar adjustment for capital additions based on the difference between the historical five-year average of total capital additions and the base capital revenue requirement.

NSTAR Electric's Electric Sector Modernization Plan (ESMP) Filing: Massachusetts state law requires the electric distribution companies to file a comprehensive distribution system plan by January 29, 2024, to proactively upgrade the distribution system (and, where applicable, the associated transmission system) to: (i) improve grid reliability, communications and resiliency; (ii) enable increased, timely adoption of renewable energy and distributed energy resources; (iii) promote energy storage and electrification technologies necessary to decarbonize the environment and economy; (iv) prepare for future climate-driven impacts on the transmission and distribution systems; (v) accommodate increased transportation electrification, increased building electrification and other potential future demands on distribution and, where applicable, the transmission system; and (vi) minimize or mitigate impacts on Massachusetts ratepayers, thereby helping the state realize its statewide greenhouse gas emissions limits and sublimits under the law. On January 29, 2024, NSTAR Electric filed its ESMP with the DPU. NSTAR Electric's plan meets these requirements by providing a comprehensive view of all the investments required to build a safer, more reliable, more resilient electric distribution system taking into account the needs of environmental justice communities. For the five-year period from 2025 through 2029, the proposed incremental capital investment is \$608 million and the incremental expense amount is \$211 million. The DPU must approve, approve with modification, or reject the ESMP filing within seven months after filing.

Termination of SouthCoast Wind's Power Purchase Agreements with NSTAR Electric: On August 28, 2023, SouthCoast Wind Energy LLC and NSTAR Electric signed agreements to terminate three SouthCoast Wind offshore wind generation PPAs, at the request of SouthCoast Wind Energy LLC. The termination agreements were effective on September 29, 2023, the date of DPU approval. In October 2023, SouthCoast Wind Energy, LLC paid a termination payment totaling \$32.5 million to NSTAR Electric resulting from the termination of the PPAs, which NSTAR Electric will return to customers.

Termination of Commonwealth Wind's Power Purchase Agreement with NSTAR Electric: On July 13, 2023, Commonwealth Wind, LLC and NSTAR Electric signed an agreement to terminate the Commonwealth Wind offshore wind generation PPA, at the request of Commonwealth Wind, LLC. The termination agreement was effective on August 23, 2023, the date of DPU approval. In October 2023, Commonwealth Wind, LLC paid a termination payment of \$25.9 million to NSTAR Electric, which NSTAR Electric will return to customers.

NSTAR Gas Distribution Rates: NSTAR Gas' PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. NSTAR Gas submitted its third annual PBR Adjustment filing on September 15, 2023 and on October 30, 2023, the DPU approved a \$25.4 million increase to base distribution rates, of which, \$15.5 million was associated with a base rate adjustment and the remainder for a prior period exogenous cost adjustment, for effect on November 1, 2023.

*New Hampshire:*

PSNH Pole Acquisition Approval: On November 18, 2022, the NHPUC issued a decision that approved a proposed purchase agreement between PSNH and Consolidated Communications, in which, PSNH would acquire both jointly-owned and solely-owned poles and pole assets. The NHPUC also authorized PSNH to recover certain expenses associated with the operation and maintenance of the transferred poles, pole inspections, and vegetation management expenses through a new cost recovery mechanism, the PPAM, subject to consummation of the purchase agreement. The purchase agreement was finalized on May 1, 2023 for a purchase price of \$23.3 million. Upon consummation of the purchase agreement, PSNH established a regulatory asset of \$16.9 million for operation and maintenance expenses and vegetation management expenses associated with the purchased poles incurred from February 10, 2021 through April 30, 2023 that PSNH is authorized to collect through the PPAM regulatory tracking mechanism. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit recorded in Amortization expense on the PSNH statement of income in 2023.

PSNH Energy Efficiency Plan: On February 24, 2022, a state law was enacted that directed that the joint utility energy efficiency plan and programming framework in effect on January 1, 2021 be utilized going forward, including utility performance incentive payments, lost base revenue calculations, and Evaluation, Measurement, and Verification process. Additionally, the law established a process for future plan proposals, including the 2024 through 2026 triennial plan, and includes a mechanism for future rate increases based on the consumer price index.

On November 30, 2023, the NHPUC approved a three-year joint utility energy efficiency plan for 2024 through 2026, of which, \$158 million is the PSNH program budget over the next three years. Additionally, on December 22, 2023, the NHPUC approved the annual LBR rate for 2024, allowing PSNH to recover approximately \$14 million in revenue that would have been collected if not for the implementation of energy efficiency measures.

#### Legislative and Policy Matters

*Connecticut:* On June 29, 2023, Connecticut enacted Public Act No. 23-102 (Substitute Senate Bill No. 7) (the Act) that encompasses 40 sections. The Act prohibits recovery in retail rates of certain costs incurred by utilities, including costs for consultants and outside counsel for rate cases, membership dues, and lobbying. None of the rate-setting provisions will result in an immediate change to rates, as all will require some future process, primarily a general distribution rate proceeding before PURA.

The Act also makes prospective adjustments to the timing and procedures used in the retail rate setting process, including (1) requiring additional procedural steps to be satisfied for proposed settlements of cases; (2) increasing the deadline to issue a final decision on an application from a water company to amend base rates from 200 days to 270 days; (3) authorizing PURA to elect to evaluate if rates should be reduced on an interim basis if a utility earns an ROE that exceeds its authorized ROE by 50 basis points over a rolling 12-month period ending with the two most recent consecutive financial quarters (instead of the current standard of 100 basis points); and (4) authorizing PURA to elect to convene a general rate hearing at an interval of less than four years unless prohibited from doing so by an agency decision or other law. The Act is prospective, not retroactive and therefore, does not change obligations or rate provisions established by settlements implemented prior to the Act.

The Act also prohibits CL&P's electric system improvements (ESI) capital tracking mechanism from being reauthorized in the next general distribution proceeding. The ESI will therefore remain in place until base distribution rates are adjusted in CL&P's next general distribution rate proceeding. The Act also excludes storms and other emergencies affecting 70 percent or more of an electric distribution company's customers from the 2020 law requiring credits for residential customers who are without power for 96 or more consecutive hours.

Lastly, the Act was amended by Public Act No. 23-204 (House Bill No. 6941) to require the Governor to designate the chairperson of PURA from among the sitting commissioners by June 30, 2023 and every two years thereafter; and to delete the changes in Section 21 of the Act to the duties and powers of PURA commissioners. Designation of the chairperson does not constitute a renomination for a full commission term, as otherwise provided by law.

#### Critical Accounting Policies

The preparation of financial statements in conformity with GAAP requires management to make estimates, assumptions and, at times, difficult, subjective or complex judgments. Changes in these estimates, assumptions and judgments, in and of themselves, could materially impact our financial position, results of operations or cash flows. Our management discusses with the Audit Committee of our Board of Trustees significant matters relating to critical accounting policies. Our critical accounting policies are discussed below. See the combined notes to our financial statements for further information concerning the accounting policies, estimates and assumptions used in the preparation of our financial statements.

*Regulatory Accounting:* Our regulated companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of our regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

We believe that the operations of each of our regulated companies currently satisfy the criteria for application of regulatory accounting. If events or circumstances should change in a future period so that those criteria are no longer satisfied, we would be required to eliminate any associated regulatory assets and liabilities and the impact would be recognized in the statement of income and may result in a material adverse effect on results of operations and financial condition.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, we record regulatory assets before approval for recovery has been received from the applicable regulatory commission. We must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. We base our conclusion on certain factors, including, but not limited to, regulatory precedent.

Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers. We make judgments regarding the future outcome of regulatory proceedings that involve potential future refund to customers and record liabilities for these loss contingencies when probable and reasonably estimable based upon available information. Regulatory liabilities are recorded at the best estimate, or at a low end of the range of possible loss. The amount recorded may differ from when the uncertainty is resolved. Such differences could have a significant impact on our financial statements.

We continually assess whether the regulatory assets and liabilities continue to meet the criteria for probable future recovery or refund. This assessment includes consideration of recent orders issued by regulatory commissions, the passage of new legislation, historical regulatory treatment for similar costs in each of our jurisdictions, discussions with legal counsel, the status of any appeals of regulatory decisions, and changes in applicable regulatory and political environments. We believe that we will continue to be able to defer and recover prudently incurred costs, including additional storm costs, based on the legal and regulatory framework.

We use judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on our financial statements. The ultimate outcome of regulatory rate proceedings could have a significant effect on our ability to recover costs or earn an adequate return. Established rates are also often subject to subsequent prudency reviews by state regulators, whereby various portions of rates could be adjusted, subject to refund or disallowed. Storm restoration and pre-staging costs are subject to prudency reviews from our regulators. We have \$1.75 billion of deferred storm costs that either have yet to be filed with the applicable regulatory commission, are pending regulatory approval, or are subject to prudency review as of December 31, 2023. Tropical Storm Isaias resulted in deferred storm restoration costs of approximately \$232 million at CL&P as of December 31, 2023. While it is possible that some amount of the Tropical Storm Isaias costs may be disallowed by PURA, any such amount cannot be estimated at this time. We believe that our storm restoration costs were prudently incurred, meet the criteria for cost recovery and are probable of recovery.

We believe it is probable that each of our regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If we determine that we can no longer apply the accounting guidance applicable to rate-regulated enterprises, or that we cannot conclude it is probable that costs will be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

**Pension, SERP and PBOP:** We sponsor Pension, SERP and PBOP Plans to provide retirement benefits to our employees. Plan assets and the benefit obligation are presented on a net basis and we recognize the overfunded or underfunded status of the plans as an asset or liability on the balance sheet. These amounts are remeasured annually using a December 31st measurement date. For each of these plans, several significant assumptions are used to determine the projected benefit obligation, funded status and net periodic benefit expense/income. These assumptions include the expected long-term rate of return on plan assets, discount rate, compensation/progression rate and mortality and retirement assumptions. We evaluate these assumptions annually and adjust them as necessary. Changes in these assumptions could have a material impact on our financial position, results of operations or cash flows.

**Expected Long-Term Rate of Return on Plan Assets Assumption:** In developing the expected long-term rate of return, we consider historical and expected returns, as well as input from our consultants. Our expected long-term rate of return on assets is based on assumptions regarding target asset allocations and corresponding expected rates of return for each asset class. We routinely review the actual asset allocations and periodically rebalance the investments to the targeted asset allocations. For the year ended December 31, 2023, our expected long-term rate-of-return assumption used to determine our pension and PBOP expense was 8.25 percent for the Eversource Service Pension and PBOP plans. For the forecasted 2024 pension and PBOP expense, an expected long-term rate of return of 8.25 percent for the Eversource Service Pension and PBOP plans will be used reflecting our target asset allocations.

**Discount Rate Assumptions:** Payment obligations related to the Pension, SERP and PBOP Plans are discounted at interest rates applicable to the expected timing of each plan's cash flows. The discount rate that was utilized in determining the pension, SERP and PBOP obligations was based on a yield-curve approach. This approach utilizes a population of bonds with an average rating of AA based on bond ratings by Moody's, S&P and Fitch, and uses bonds with above median yields within that population. As of December 31, 2023, the discount rates used to determine the funded status were within a range of 4.9 percent to 5.0 percent for the Pension and SERP Plans, and 5.0 percent to 5.2 percent for the PBOP Plans. As of December 31, 2022, the discount rates used were within a range of 5.1 percent to 5.2 percent for the Pension and SERP Plans, and 5.2 percent for the PBOP Plans. The decrease in the discount rates used to calculate the funded status resulted in an increase to the Pension and SERP Plans' projected benefit obligation of \$98.9 million and an increase to the PBOP Plans' projected benefit obligation of \$12.0 million as of December 31, 2023.

The Company uses the spot rate methodology for the service and interest cost components of Pension, SERP and PBOP expense because it provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve. The discount rates used to estimate the 2023 expense were within a range of 4.9 percent to 5.3 percent for the Pension and SERP Plans, and within a range of 5.1 percent to 5.4 percent for the PBOP Plans.

**Mortality Assumptions:** Assumptions as to mortality of the participants in our Pension, SERP and PBOP Plans are a key estimate in measuring the expected payments a participant may receive over their lifetime and the corresponding plan liability we need to record. The mortality assumption is composed of a base table that represents the current expectation of life expectancy of the population adjusted by an improvement scale that attempts to anticipate future improvements in life expectancy. In 2023, our mortality assumption utilized the Society of Actuaries base mortality tables (Pri-2012), adjusted to reflect Eversource's own mortality experience, and projected generationally using the MP-2021 improvement scale.

**Compensation/Progression Rate Assumptions:** This assumption reflects the expected long-term salary growth rate, including consideration of the levels of increases built into collective bargaining agreements, and impacts the estimated benefits that Pension and SERP Plan participants will receive in the future. As of December 31, 2023 and 2022, the compensation/progression rates used to determine the funded status were within a range of 3.5 percent to 4.0 percent.

**Health Care Cost Assumptions:** The Eversource Service PBOP Plan is not subject to health care cost trends. As of December 31, 2023, for the Aquarion PBOP Plan, the health care trend rate used to determine the funded status for pre-65 retirees is 6.75 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

**Actuarial Gains and Losses:** Actuarial gains and losses represent the differences between actuarial assumptions and actual information or updated assumptions. Unamortized actuarial gains or losses arising at the December 31st measurement date are primarily from differences in actual investment performance compared to our expected return and changes in the discount rate assumption. The Eversource Service Pension and PBOP Plans use the corridor approach to determine the amount of gain or loss to amortize into net periodic benefit expense/income. The corridor approach defers all actuarial gains and losses arising at remeasurement and the net unrecognized actuarial gain or loss balance is amortized as a component of expense if, as of the beginning of the year, that net gain or loss exceeds 10 percent of the greater of the market value of the plan's assets or the projected benefit obligation. The amount of net unrecognized actuarial gain or loss in excess of the 10 percent corridor is amortized to expense over the estimated average future employee service period. For the Eversource Service Pension Plan, the net actuarial gain or loss is amortized as a component of expense over the estimated average future employee service period of seven years. For the Eversource Service PBOP Plan, the net unrecognized actuarial gain or loss was within the 10 percent corridor and therefore there was no amortization to expense during 2023.

A decrease in the discount rate used to determine our pension funded status would increase our projected benefit obligation at December 31st, resulting in a higher unamortized actuarial loss to be recognized in future years' pension expense, subject to exceeding the 10 percent corridor. A decrease in the discount rate at December 31st would also result in a decrease in the interest cost component and an increase in the service cost component of the subsequent year's benefit plan expense.

The calculated expected return on plan assets is compared to the actual return or loss on plan assets at the end of each year to determine the investment gains or losses to be immediately reflected in unamortized actuarial gains and losses. An underperformance of our pension plan investment returns relative to the expected returns would increase our pension liability at December 31st, resulting in a higher unamortized actuarial loss to be recognized in future years' pension expense, subject to exceeding the 10 percent corridor, and a lower expected return on assets component of pension expense in future years' pension expense.

**Net Periodic Benefit Expense/Income:** Pension, SERP and PBOP expense/income is determined by our actuaries and consists of service cost and prior service cost/credit, interest cost based on the discounting of the obligations, amortization of actuarial gains and losses, and the expected return on plan assets. For the Pension and SERP Plans, pre-tax net periodic benefit income was \$108.4 million and \$181.6 million for the years ended December 31, 2023 and 2022, respectively, and there was pre-tax net periodic benefit expense of \$23.6 million for the year ended December 31, 2021. For the PBOP Plans, pre-tax net periodic benefit income was \$57.3 million, \$79.8 million and \$60.5 million for the years ended December 31, 2023, 2022 and 2021, respectively.

The change in pension, SERP and PBOP expense/income arising from the annual remeasurement does not fully impact earnings. Our Massachusetts utilities recover qualified pension and PBOP expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year, therefore the change in their pension and PBOP expense does not impact earnings. Our electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension expenses, therefore the change in their pension expense does not impact earnings. Any differences between the fixed level of PBOP expense included in our formula rate and the PBOP expense calculated in accordance with authoritative accounting guidance is accumulated as a regulatory asset or liability, and is expected, over time, to be recovered from or returned to customers. Additionally, the portion of our pension and PBOP expense that relates to company labor devoted to capital projects is capitalized on the balance sheet instead of being charged to expense.

**Forecasted Expense/Income and Expected Contributions:** We estimate that net periodic benefit income in 2024 for the Pension and SERP Plans will be approximately \$90 million and for the PBOP Plans will be approximately \$65 million. The decrease in pension income from 2023 to 2024 is driven primarily by higher amortization of actuarial loss due to unrecognized actuarial loss arising in 2023, partially offset by the absence in 2024 of a 2023 SERP settlement charge and a decrease in the interest cost component due to a lower discount rate. The increase in PBOP income from 2023 to 2024 is driven primarily by favorable expected return on assets due to a higher asset balance and a decrease in the interest cost component due to a lower discount rate. For the PBOP Plans, there is no amortization of actuarial loss in 2024. Pension, SERP and PBOP expense/income for subsequent years will depend on future investment performance, changes in future discount rates and other assumptions, and various other factors related to the populations participating in the plans.

Our policy is to fund the Pension Plans annually in an amount at least equal to the amount that will satisfy all federal funding requirements. Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2024 and we do not expect to make pension contributions in 2024. It is our policy to fund the PBOP Plans annually through tax deductible contributions to external trusts. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2024.

**Sensitivity Analysis:** The following table illustrates the hypothetical effect on reported annual net periodic benefit income as a result of a change in the following assumptions by 50 basis points:

|   | Pension Plans (excluding SERP Plans) |      |      |      | PBOP Plans                       |     |      |     |
|---|--------------------------------------|------|------|------|----------------------------------|-----|------|-----|
|   | Decrease in Plan Income              |      |      |      | Decrease in Plan Income          |     |      |     |
|   | For the Years Ended December 31,     |      |      |      | For the Years Ended December 31, |     |      |     |
| <i>(Millions of Dollars)</i>            | 2023                                 |      | 2022 |      | 2023                             |     | 2022 |     |
| <b>Eversource</b>                       |                                      |      |      |      |                                  |     |      |     |
| Lower expected long-term rate of return | \$                                   | 29.1 | \$   | 32.5 | \$                               | 0.2 | \$   | 5.6 |
| Lower discount rate                     |                                      | 24.7 |      | 32.6 |                                  | 4.7 |      | 1.7 |
| Higher compensation rate                |                                      | 8.1  |      | 7.6  |                                  | N/A |      | N/A |

*Goodwill:* We recorded goodwill on our balance sheet associated with previous mergers and acquisitions, all of which totaled \$4.53 billion as of December 31, 2023. We have identified our reporting units for purposes of allocating and testing goodwill as Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. Electric Distribution and Electric Transmission reporting units include carrying values for the respective components of CL&P, NSTAR Electric and PSNH. The Natural Gas Distribution reporting unit includes the carrying values of NSTAR Gas, Yankee Gas and EGMA. The Water Distribution reporting unit includes the Aquarion water utility businesses. As of December 31, 2023, goodwill was allocated to the reporting units as follows: \$2.54 billion to Electric Distribution, \$577 million to Electric Transmission, \$451 million to Natural Gas Distribution and \$961 million to Water Distribution.

We are required to test goodwill balances for impairment at least annually by considering the fair values of the reporting units, which requires us to use estimates and judgments. Additionally, we monitor all relevant events and circumstances during the year to determine if an interim impairment test is required. We have selected October 1st of each year as the annual goodwill impairment test date. Goodwill impairment is deemed to exist if the carrying amount of a reporting unit exceeds its estimated fair value. If goodwill were deemed to be impaired, it would be written down in the current period to the extent of the impairment.

In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount.

We performed an impairment assessment of goodwill as of October 1, 2023 for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units. Our qualitative assessment included an evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

The 2023 goodwill impairment assessment resulted in a conclusion that goodwill is not impaired. We believe that the fair value of the reporting units was substantially in excess of carrying value. Adverse regulatory actions, changes in the regulatory and political environment, or changes in significant assumptions could potentially result in future goodwill impairment indicators.

*Long-Lived Assets:* Impairment evaluations of long-lived assets, including property, plant and equipment and other assets, involve a significant degree of estimation and judgment, including identifying circumstances that indicate an impairment may exist. An impairment analysis is required when events or changes in circumstances indicate that the carrying value of a long-lived asset may not be recoverable. Indicators of potential impairment include a deteriorating business climate, unfavorable regulatory action, decline in value that is other than temporary in nature, plans to dispose of a long-lived asset significantly before the end of its useful life, and accumulation of costs that are in excess of amounts allowed for recovery. The review of long-lived assets for impairment utilizes significant assumptions about operating strategies and external developments, including assessment of current and projected market conditions that can impact future cash flows. If indicators are present for a long-lived asset or asset group, a comparison of the undiscounted expected future cash flows to the carrying value is performed. No impairments occurred during the year 2023.

*Equity Method Investments:* Investments in affiliates where we have the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Any differences between the cost of an investment and the amount of underlying equity in net assets of an investee are considered basis differences and are determined based upon the estimated fair values of the investee's identifiable assets and liabilities.

Equity method investments are assessed for impairment when conditions exist as of the balance sheet date that indicate that the fair value of the investment may be less than book value. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Subsequent declines or recoveries after the reporting date are not considered in the impairment recognized. Investments that are other-than-temporarily impaired and written down to their estimated fair value cannot subsequently be written back up for increases in estimated fair value. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment.

In connection with the process to divest its offshore wind business, Eversource identified indicators for impairment in both the second and fourth quarters of 2023. In each impairment assessment, Eversource evaluated its investments and determined that the carrying value of the equity method offshore wind investments exceeded the fair value of the investments and that the decline was other-than-temporary. The impairment evaluations involved judgments in developing the estimate and timing of future cash flows, including key judgments in determining the most likely outcome of the projects, the likelihood of realization of investment tax credit adders, and the likelihood of future spending amounts and cost overruns, as well as potential cancellation costs and salvage values of Sunrise Wind assets. The assumptions used in the discounted cash flow analyses are subject to inherent uncertainties and subjectivity. The use of different assumptions, estimates, or judgments with respect to the estimation of future cash flows could materially change the impairment charges. The impairment evaluations were based on best information available at the impairment assessment date.

Management will continue to monitor and evaluate all facts and circumstances in the offshore wind sales process and the impact on its investment balance. Adverse changes in facts and circumstances of estimates and timing of future cash flows and the factors described above could result in the recognition of additional, significant impairment charges and could be material to the financial statements. See Note 6, "Investments in Unconsolidated Affiliates," to the financial statements for further information on the impairments to Eversource's offshore wind equity method investments carrying value.

*Income Taxes:* Income tax expense is estimated for each of the jurisdictions in which we operate and is recorded each quarter using an estimated annualized effective tax rate. This process to record income tax expense involves estimating current and deferred income tax expense or benefit and the impact of temporary differences resulting from differing treatment of items for financial reporting and income tax return reporting purposes. Such differences are the result of timing of the deduction for expenses, as well as any impact of permanent differences, or other items that directly impact income tax expense as a result of regulatory activity (flow-through items). The temporary differences and flow-through items result in deferred tax assets and liabilities that are included in the balance sheets.

We also account for uncertainty in income taxes, which applies to all income tax positions previously filed in a tax return and income tax positions expected to be taken in a future tax return that have been reflected on our balance sheets. The determination of whether a tax position meets the recognition threshold under applicable accounting guidance is based on facts and circumstances available to us.

The interpretation of tax laws and associated regulations involves uncertainty since tax authorities may interpret the laws differently. Ultimate resolution or clarification of income tax matters may result in favorable or unfavorable impacts to net income and cash flows, and adjustments to tax-related assets and liabilities could be material.

Significant management judgment is required in determining the provision for income taxes, primarily due to the uncertainty related to tax positions taken, as well as deferred tax assets and liabilities and valuation allowances. We evaluate the probability of realizing deferred tax assets by reviewing a forecast of future taxable income and our intent and ability to implement tax planning strategies, if necessary, to realize deferred tax assets. We also assess negative evidence, such as the expiration of historical operating loss or tax credit carryforwards, that could indicate the inability to realize the deferred tax assets. Valuation allowances are provided to reduce deferred tax assets to the amount that will more likely than not be realized in future periods. This requires management to make judgments and estimates regarding the amount and timing of the reversal of taxable temporary differences, expected future taxable income, and the impact of tax planning strategies.

Actual income taxes could vary from estimated amounts due to the future impacts of various items, including future changes in income tax laws, not realizing expected tax planning strategy amounts, as well as results of audits and examinations of filed tax returns by taxing authorities.

*Accounting for Environmental Reserves:* Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. Increases to estimates of environmental liabilities could have an adverse impact on earnings. We estimate these liabilities based on findings through various phases of the assessment, considering the most likely action plan from a variety of available remediation options (ranging from no action required to full site remediation and long-term monitoring), current site information from our site assessments, remediation estimates from third party engineering and remediation contractors, and our prior experience in remediating contaminated sites. If a most likely action plan cannot yet be determined, we estimate the liability based on the low end of a range of possible action plans. A significant portion of our environmental sites and reserve amounts relate to former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which we may have potential liability. Estimates are based on the expected remediation plan. Our estimates are subject to revision in future periods based on actual costs or new information from other sources, including the level of contamination at the site, the extent of our responsibility or the extent of remediation required, recently enacted laws and regulations or a change in cost estimates.

*Fair Value Measurements:* We follow fair value measurement guidance that defines fair value as the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). We have applied this guidance to our Company's derivative contracts that are not elected or designated as "normal purchases" or "normal sales," to marketable securities held in trusts, and to our investments in our Pension and PBOP Plans. Fair value measurements are also incorporated into the accounting for goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

Changes in fair value of our derivative contracts are recorded as Regulatory Assets or Liabilities, as we recover the costs of these contracts in rates charged to customers. These valuations are sensitive to the prices of energy-related products in future years and assumptions made.

We use quoted market prices when available to determine the fair value of financial instruments. When quoted prices in active markets for the same or similar instruments are not available, we value derivative contracts using models that incorporate both observable and unobservable inputs. Discounted cash flow valuations incorporate estimates of premiums or discounts, reflecting risk-adjusted profit that would be required by a market participant to arrive at an exit price, using available historical market transaction information. Valuations of derivative contracts also reflect our estimates of nonperformance risk, including credit risk.

### RESULTS OF OPERATIONS – EVERSOURCE ENERGY AND SUBSIDIARIES

The following provides the amounts and variances in operating revenues and expense line items in the statements of income for Eversource for the years ended December 31, 2023 and 2022 included in this Annual Report on Form 10-K:

| <i>(Millions of Dollars)</i>                            | For the Years Ended December 31, |             |                     |
|---|----------------------------------|-------------|---------------------|
|   | 2023                             | 2022        | Increase/(Decrease) |
| Operating Revenues                                      | \$ 11,910.7                      | \$ 12,289.3 | \$ (378.6)          |
| Operating Expenses:                                     |                                  |             |                     |
| Purchased Power, Purchased Natural Gas and Transmission | 5,168.2                          | 5,014.1     | 154.1               |
| Operations and Maintenance                              | 1,895.7                          | 1,865.3     | 30.4                |
| Depreciation  | 1,305.8                          | 1,194.2     | 111.6               |
| Amortization  | (490.1)                          | 448.9       | (939.0)             |
| Energy Efficiency Programs                              | 691.4                            | 658.0       | 33.4                |
| Taxes Other Than Income Taxes                           | 940.4                            | 910.6       | 29.8                |
| Total Operating Expenses                                | 9,511.4                          | 10,091.1    | (579.7)             |
| Operating Income  | 2,399.3                          | 2,198.2     | 201.1               |
| Interest Expense  | 855.4                            | 678.3       | 177.1               |
| Impairments of Offshore Wind Investments                | 2,167.0                          | —           | 2,167.0             |
| Other Income, Net                                       | 348.1                            | 346.1       | 2.0                 |
| (Loss)/Income Before Income Tax Expense                 | (275.0)                          | 1,866.0     | (2,141.0)           |
| Income Tax Expense                                      | 159.7                            | 453.6       | (293.9)             |
| Net (Loss)/Income                                       | (434.7)                          | 1,412.4     | (1,847.1)           |
| Net Income Attributable to Noncontrolling Interests     | 7.5                              | 7.5         | —                   |
| Net (Loss)/Income Attributable to Common Shareholders   | \$ (442.2)                       | \$ 1,404.9  | \$ (1,847.1)        |

#### Operating Revenues

Sales Volumes: A summary of our retail electric GWh sales volumes, our firm natural gas MMcf sales volumes, and our water MG sales volumes, and percentage changes, is as follows:

|                     | Electric            |        |                     | Firm Natural Gas     |         |                     | Water              |        |                     |
|---------------------|---------------------|--------|---------------------|----------------------|---------|---------------------|--------------------|--------|---------------------|
|                     | Sales Volumes (GWh) |        | Percentage Decrease | Sales Volumes (MMcf) |         | Percentage Decrease | Sales Volumes (MG) |        | Percentage Decrease |
|                     | 2023                | 2022   |                     | 2023                 | 2022    |                     | 2023               | 2022   |                     |
| Traditional         | 7,590               | 7,764  | (2.2)%              | —                    | —       | —%                  | 1,488              | 1,857  | (19.9)%             |
| Decoupled           | 41,978              | 43,493 | (3.5)%              | 142,328              | 152,291 | (6.5)%              | 23,129             | 23,154 | (0.1)%              |
| Total Sales Volumes | 49,568              | 51,257 | (3.3)%              | 142,328              | 152,291 | (6.5)%              | 24,617             | 25,011 | (1.6)%              |

Weather, fluctuations in energy supply rates, conservation measures (including utility-sponsored energy efficiency programs), and economic conditions affect customer energy usage and water consumption. Industrial sales volumes are less sensitive to temperature variations than residential and commercial sales volumes. In our service territories, weather impacts both electric and water sales volumes during the summer and both electric and natural gas sales volumes during the winter; however, natural gas sales volumes are more sensitive to temperature variations than electric sales volumes. Customer heating or cooling usage may not directly correlate with historical levels or with the level of degree-days that occur.

Fluctuations in retail electric sales volumes at PSNH impact earnings ("Traditional" in the table above). For CL&P, NSTAR Electric, NSTAR Gas, EGMA, Yankee Gas, and our Connecticut water distribution business, fluctuations in retail sales volumes do not materially impact earnings due to their respective regulatory commission-approved distribution revenue decoupling mechanisms ("Decoupled" in the table above). These distribution revenues are decoupled from their customer sales volumes, which breaks the relationship between sales volumes and revenues recognized.

Operating Revenues: The variance in Operating Revenues by segment in 2023, as compared to 2022, is as follows:

| <i>(Millions of Dollars)</i> | Increase/(Decrease) |
|------------------------------|---------------------|
| Electric Distribution        | \$ (431.8)          |
| Natural Gas Distribution     | 6.1                 |
| Electric Transmission        | 107.2               |
| Water Distribution           | 10.0                |
| Other                        | 201.1               |
| Eliminations                 | (271.2)             |
| Total Operating Revenues     | \$ (378.6)          |

*Electric and Natural Gas Distribution Revenues:*

Base Distribution Revenues:

- Base electric distribution revenues increased \$36.6 million due primarily to a base distribution rate increase at NSTAR Electric effective January 1, 2023.
- Base natural gas distribution revenues increased \$18.5 million due primarily to base distribution rate increases effective November 1, 2023 and November 1, 2022 at NSTAR Gas and effective November 1, 2022 at EGMA.

Tracked Distribution Revenues: Tracked distribution revenues consist of certain costs that are recovered from customers in retail rates through regulatory commission-approved cost tracking mechanisms and therefore, recovery of these costs has no impact on earnings. Revenues from certain of these cost tracking mechanisms also include certain incentives earned, return on capital tracking mechanisms, and carrying charges that are billed in rates to customers, which do impact earnings. Costs recovered through cost tracking mechanisms include, among others, energy supply and natural gas supply procurement and other energy-related costs, electric retail transmission charges, energy efficiency program costs, electric restructuring and stranded cost recovery revenues (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs. Tracked revenues also include wholesale market sales transactions, such as sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and the sale of RECs to various counterparties.

Customers have the choice to purchase electricity from each Eversource electric utility or from a competitive third party supplier. For customers who have contracted separately with these competitive suppliers, revenue is not recorded for the sale of the electricity commodity, as the utility is acting as an agent on behalf of the third party supplier. For customers that choose to purchase electric generation from CL&P, NSTAR Electric or PSNH, each purchases power on behalf of, and is permitted to recover the related energy supply cost without mark-up from, its customers, and records offsetting amounts in revenues and purchased power related to this energy supply procurement. CL&P, NSTAR Electric and PSNH each remain as the distribution service provider for all customers and charge a regulated rate for distribution delivery service recorded in revenues. Certain eligible natural gas customers may elect to purchase natural gas from each Eversource natural gas utility or may contract separately with a gas supply operator. Revenue is not recorded for the sale of the natural gas commodity to customers who have contracted separately with these operators, only the delivery to a customer, as the utility is acting as an agent on behalf of the gas supply operator.

Tracked distribution revenues increased/(decreased) in 2023, as compared to 2022, due primarily to the following:

| <i>(Millions of Dollars)</i>           | <u>Electric Distribution</u> | <u>Natural Gas Distribution</u> |
|--|------------------------------|---------------------------------|
| Retail Tariff Tracked Revenues:        |                              |                                 |
| Energy supply procurement              | \$ 506.4                     | \$ (153.5)                      |
| CL&P FMCC                              | (330.1)                      | —                               |
| Retail transmission                    | (80.9)                       | —                               |
| Energy efficiency                      | 2.3                          | 38.1                            |
| Other distribution tracking mechanisms | (11.4)                       | 36.7                            |
| Wholesale Market Sales Revenue         | (565.9)                      | 65.9                            |

The increase in energy supply procurement within electric distribution was driven by higher average prices, partially offset by lower average supply-related sales volumes. The decrease in energy supply procurement within natural gas distribution was driven by lower average prices and lower average supply-related sales volumes. Fluctuations in retail transmission revenues are driven by the recovery of the costs of our wholesale transmission business, such as those billed by ISO-NE and Local and Regional Network Service charges. For further information, see "*Purchased Power, Purchased Natural Gas and Transmission*" expense below.

The decrease in CL&P's FMCC revenues was driven by a decrease in the retail Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate, which reflects the impact of returning net benefits of higher wholesale market sales received in the ISO-NE market for long-term state approved energy contracts at CL&P, which are then credited back to customers through the retail NBFMCC rate. CL&P's average NBFMCC rate in effect from January 1, 2022 through April 30, 2022 was \$0.01423 per kWh and from May 1 through August 31, 2022 was \$0.01251 per kWh. As a result of the CL&P RAM proceeding in Docket No. 22-01-03, CL&P reduced the average NBFMCC rate effective September 1, 2022 from \$0.01251 per kWh to \$0.00000 per kWh. As part of a November 2022 rate relief plan, CL&P further reduced the average NBFMCC rate effective January 1, 2023 to a credit of \$0.01524 per kWh. These rate reductions returned to customers the net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants. The average NBFMCC rate changed to \$0.00000 per kWh effective July 1, 2023. As a result of the 2023 CL&P RAM decision, the average NBFMCC rate changed to \$0.00293 per kWh effective September 1, 2023.

The decrease in electric distribution wholesale market sales revenue was due primarily to lower average electricity market prices received for wholesale sales at CL&P, NSTAR Electric and PSNH. ISO-NE average market prices received for CL&P's wholesale sales decreased to an average price of \$36.60 per MWh in 2023, as compared to \$82.88 per MWh in 2022, driven primarily by lower natural gas prices in New England. Volumes sold into the market were primarily from the sale of output generated by the Millstone PPA and Seabrook PPA that CL&P entered into in 2019, as required by regulation. CL&P sells the energy purchased from Millstone and Seabrook into the wholesale market and uses the proceeds from the energy sales to offset the contract costs. The net sales or net cost amount is refunded to, or recovered from, customers in the non-bypassable component of the CL&P FMCC rate.

*Electric Transmission Revenues:* Electric transmission revenues increased \$107.2 million due primarily to a higher transmission rate base as a result of our continued investment in our transmission infrastructure.

*Other Revenues and Eliminations:* Other revenues primarily include the revenues of Eversource's service company, most of which are eliminated in consolidation. Eliminations are also primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business in rates charged to their customers.

**Purchased Power, Purchased Natural Gas and Transmission** expense includes costs associated with providing electric generation service supply and natural gas to all customers who have not migrated to third party suppliers, the cost of energy purchase contracts entered into as required by regulation, and transmission costs. These electric and natural gas supply procurement costs, other energy-related costs, and transmission costs are recovered from customers in rates through commission-approved cost tracking mechanisms, which have no impact on earnings (tracked costs). The variance in Purchased Power, Purchased Natural Gas and Transmission expense in 2023, as compared to 2022, is due primarily to the following:

| <i>(Millions of Dollars)</i>                                  | <b>Increase/(Decrease)</b> |
|---|----------------------------|
| Energy supply procurement costs                               | \$ 495.3                   |
| Other electric distribution costs                             | (68.7)                     |
| Natural gas supply costs                                      | (113.9)                    |
| Transmission costs  | (87.1)                     |
| Eliminations  | (71.5)                     |
| Total Purchased Power, Purchased Natural Gas and Transmission | <u>\$ 154.1</u>            |

The variance in energy supply procurement costs is offset in Operating Revenues (tracked energy supply procurement revenues). The decrease in other electric distributions costs was primarily the result of a decrease in long-term renewable contract costs and lower net metering costs at NSTAR Electric, partially offset by higher long-term contractual energy-related costs at CL&P that are recovered in the non-bypassable component of the FMCC mechanism, and by higher net metering costs at PSNH.

Costs at the natural gas distribution segment relate to supply procurement costs for retail customers. Total natural gas costs decreased due primarily to lower average prices and lower average purchased supply volumes, partially offset by an increase in the retail cost deferral.

The decrease in transmission costs was primarily the result of a decrease in the retail transmission cost deferral, which reflects the actual cost of transmission service compared to estimated amounts billed to customers and a decrease in costs billed by ISO-NE that support regional grid investments. These decreases were partially offset by an increase in Local Network Service charges, which reflect the cost of transmission service provided by Eversource over our local transmission network.

**Operations and Maintenance** expense includes tracked costs and costs that are part of base electric, natural gas and water distribution rates with changes impacting earnings (non-tracked costs). The variance in Operations and Maintenance expense in 2023, as compared to 2022, is due primarily to the following:

| <i>(Millions of Dollars)</i>  | <b>Increase/(Decrease)</b> |
|---|----------------------------|
| <b>Base Electric Distribution (Non-Tracked Costs):</b>  |                            |
| Shared corporate costs (including IT system depreciation at Eversource Service)   | \$ 41.4                    |
| Storm costs   | 13.3                       |
| Uncollectible expense   | 5.1                        |
| General costs (including vendor services in corporate areas, insurance, fees and assessments)   | 4.7                        |
| Absence in 2023 of energy assistance program as part of CL&P rate relief plan   | (10.0)                     |
| Employee-related expenses, including labor and benefits   | (9.2)                      |
| Operations-related expenses (including vegetation management, vendor services and vehicles)   | (7.8)                      |
| Total Base Electric Distribution (Non-Tracked Costs)  | 37.5                       |
| Tracked Electric Costs (Electric Distribution and Electric Transmission) - Increase due primarily to higher uncollectible expense and higher funding of NSTAR Electric storm reserve as part of January 1, 2023 rate change, partially offset by lower pension tracking mechanism at NSTAR Electric | 44.7                       |
| Total Electric Distribution and Electric Transmission   | <u>82.2</u>                |
| <b>Natural Gas Distribution:</b>  |                            |
| Base (Non-Tracked Costs) - Increase due primarily to higher uncollectible expense and shared corporate costs, partially offset by lower employee-related expenses   | 6.5                        |
| Tracked Costs   | (0.1)                      |
| Total Natural Gas Distribution  | 6.4                        |
| Water Distribution  | 4.8                        |
| <b>Parent and Other Companies and Eliminations:</b>   |                            |
| Eversource Parent and Other Companies - other operations and maintenance  | 158.8                      |
| Transaction and Transition Costs  | (17.8)                     |
| Eliminations  | (204.0)                    |
| Total Operations and Maintenance  | <u>\$ 30.4</u>             |

**Depreciation** expense increased due primarily to higher net plant in service balances, partially offset by a decrease in approved depreciation rates as part of the rate case decision effective January 1, 2023 at NSTAR Electric.

**Amortization** expense includes the deferral of energy-related costs and other costs that are included in certain regulatory commission-approved cost tracking mechanisms. This deferral adjusts expense to match the corresponding revenues compared to the actual costs incurred. These costs are recovered from customers in rates and have no impact on earnings. Amortization expense also includes the amortization of certain costs as those costs are collected in rates.

Amortization decreased due primarily to the deferral adjustment of energy-related and other tracked costs at CL&P (included in the non-bypassable component of the FMCC mechanism), NSTAR Electric and PSNH, which can fluctuate from period to period based on the timing of costs incurred and related rate changes to recover these costs. The decrease in the CL&P FMCC mechanism was driven primarily by the November 2022 rate relief plan, which reduced the non-bypassable FMCC rate effective January 1, 2023. The reduction in the CL&P non-bypassable FMCC retail rate decreased the regulatory over-recovery balance and created an under-recovery balance as of December 31, 2023, which resulted in a decrease to amortization expense of \$802.3 million. The decrease was also driven by the impact of a new regulatory tracking mechanism at PSNH that allows for the recovery of operating expenses associated with poles acquired from Consolidated Communications on May 1, 2023. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit of \$16.9 million recorded in Amortization expense on the statement of income in 2023.

The decrease was partially offset by the amortization of historical exogenous property taxes that were approved for recovery effective January 1, 2023 at NSTAR Electric and effective November 1, 2022 at NSTAR Gas and EGMA, and an unfavorable regulatory adjustment resulting from NSTAR Gas' GSEP reconciliation filing that resulted in an increase to amortization expense of \$9.0 million recorded in 2023.

**Energy Efficiency Programs** expense increased due primarily to the deferral adjustment and the timing of the recovery of energy efficiency costs at NSTAR Gas and EGMA, partially offset by a decrease at NSTAR Electric. The deferral adjustment reflects the actual costs of energy efficiency programs compared to the amounts billed to customers. The costs for the majority of the state energy policy initiatives and expanded energy efficiency programs are recovered from customers in rates and have no impact on earnings.

**Taxes Other Than Income Taxes** expense increased due primarily to higher employment-related taxes based on the timing of payroll pay periods, higher property taxes as a result of higher assessments and higher utility plant balances, and higher Connecticut gross earnings taxes.

**Interest Expense** increased due primarily to an increase in interest on long-term debt as a result of new debt issuances (\$200.3 million), an increase in interest on short-term notes payable (\$43.8 million), higher amortization of debt discounts and premiums, net (\$2.7 million), and an increase in interest expense on regulatory deferrals (\$1.3 million), partially offset by an increase in capitalized AFUDC related to debt funds and other capitalized interest (\$63.1 million), and a decrease in RRB interest expense (\$1.3 million).

**Impairments of Offshore Wind Investments** relates to impairment charges in the second and fourth quarters of 2023 associated with Eversource's offshore wind equity method investments resulting from the expected sale of the 50 percent interests in three jointly-owned offshore wind projects. See "Business Development and Capital Expenditures – Offshore Wind Business" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

**Other Income, Net** increased due primarily to an increase in interest income primarily from regulatory deferrals (\$43.7 million) and an increase in capitalized AFUDC related to equity funds (\$30.8 million), partially offset by a decrease related to pension, SERP and PBOP non-service income components (\$86.9 million), a loss on the disposition of land in 2023 compared to gains on the sales of property in 2022 (\$9.0 million), a decrease in equity in earnings related to Eversource's equity method investments (\$7.4 million), and investment losses in 2023 compared to investment income in 2022 driven by market volatility (\$6.8 million). Other Income, Net also increased due to a benefit in 2023 from the liquidation of Eversource's equity method investment in a renewable energy fund in excess of its carrying value, partially offset by a charitable contribution made with a portion of the proceeds from the liquidation in 2023.

**Income Tax Expense** decreased due primarily to lower pre-tax earnings (\$449.6 million), lower state taxes (\$3.4 million), a decrease in items that impact our tax rate as a result of regulatory treatment (flow-through items) and permanent differences (\$7.4 million), an increase in amortization of EDIT (\$2.4 million), and lower return to provision adjustments (\$66.7 million), partially offset by lower share-based payment excess tax benefits (\$2.6 million), and an increase in reserves (\$233.0 million) primarily related to the impairment of Eversource's offshore wind investment valuation allowance reserve of \$224.0 million and \$8.8 million relating to an uncertain tax position.

**Results of Operations for the years ended December 31, 2023 and 2022 for each of CL&P, NSTAR Electric and PSNH have been omitted from this report but are set forth in the Annual Report on Form 10-K for 2023 filed with the SEC on a combined basis with Eversource Energy on February 14, 2024. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

**Item 7A. Quantitative and Qualitative Disclosures about Market Risk**

**Market Risk Information**

*Commodity Price Risk Management:* Our regulated companies enter into energy contracts to serve our customers, and the economic impacts of those contracts are passed on to our customers. Accordingly, the regulated companies have no exposure to loss of future earnings or fair values due to these market risk-sensitive instruments. Eversource's Energy Supply Risk Committee, comprised of senior officers, reviews and approves all large-scale energy related transactions entered into by its regulated companies.

**Other Risk Management Activities**

We have an Enterprise Risk Management (ERM) program for identifying the principal risks of the Company. Our ERM program involves the application of a well-defined, enterprise-wide methodology designed to allow our Risk Committee, comprised of our senior officers of the Company, to identify, categorize, prioritize, and mitigate the principal risks to the Company. The ERM program is integrated with other assurance functions throughout the Company including Compliance, Auditing, and Insurance to ensure appropriate coverage of risks that could impact the Company. In addition to known risks, ERM identifies emerging risks to the Company, through participation in industry groups, discussions with management and in consultation with outside advisers. Our management then analyzes risks to determine materiality, likelihood and impact, and develops mitigation strategies. Management broadly considers our business model, the utility industry, the global economy, climate change, sustainability and the current environment to identify risks. The Finance Committee of the Board of Trustees is responsible for oversight of the Company's ERM program and enterprise-wide risks as well as specific risks associated with insurance, credit, financing, investments, pensions and overall system security including cyber security. The findings of the ERM process are periodically discussed with the Finance Committee of our Board of Trustees, as well as with other Board Committees or the full Board of Trustees, as appropriate, including reporting on how these issues are being measured and managed. However, there can be no assurances that the ERM process will identify or manage every risk or event that could impact our financial position, results of operations or cash flows.

*Interest Rate Risk Management:* Interest rate risk is associated with changes in interest rates for our outstanding long-term debt. Our interest rate risk is significantly reduced as typically all or most of our debt financings have fixed interest rates. As of December 31, 2023, all of our long-term debt was at a fixed interest rate.

*Credit Risk Management:* Credit risk relates to the risk of loss that we would incur as a result of non-performance by counterparties pursuant to the terms of our contractual obligations. We serve a wide variety of customers and transact with suppliers that include IPPs, industrial companies, natural gas and electric utilities, oil and natural gas producers, financial institutions, and other energy marketers. Margin accounts exist within this diverse group, and we realize interest receipts and payments related to balances outstanding in these margin accounts. This wide customer and supplier mix generates a need for a variety of contractual structures, products and terms that, in turn, require us to manage the portfolio of market risk inherent in those transactions in a manner consistent with the parameters established by our risk management process.

Our regulated companies are subject to credit risk from certain long-term or high-volume supply contracts with energy marketing companies. Our regulated companies manage the credit risk with these counterparties in accordance with established credit risk practices and monitor contracting risks, including credit risk. As of December 31, 2023, our regulated companies held collateral (letters of credit or cash) of \$32.0 million from counterparties related to our standard service contracts. As of December 31, 2023, Eversource had \$28.7 million of cash posted with ISO-NE related to energy transactions.

If the respective unsecured debt ratings of Eversource or its subsidiaries were reduced to below investment grade by either Moody's, S&P or Fitch, certain of Eversource's contracts would require additional collateral in the form of cash or letters of credit to be provided to counterparties and independent system operators. Eversource would have been and remains able to provide that collateral.

**Item 8. Financial Statements and Supplementary Data**

Eversource

Management's Report on Internal Controls Over Financial Reporting  
Reports of Independent Registered Public Accounting Firm (PCAOB ID No. 34)  
Consolidated Financial Statements

**Management's Report on Internal Controls Over Financial Reporting**

**Eversource Energy**

Management is responsible for the preparation, integrity, and fair presentation of the accompanying consolidated financial statements of Eversource Energy and subsidiaries (Eversource or the Company) and of other sections of this annual report. Eversource's internal controls over financial reporting were audited by Deloitte & Touche LLP.

Management is responsible for establishing and maintaining adequate internal controls over financial reporting. The Company's internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment.

Under the supervision and with the participation of the principal executive officer and principal financial officer, Eversource conducted an evaluation of the effectiveness of internal controls over financial reporting based on criteria established in *Internal Control – Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting were effective as of December 31, 2023.

February 14, 2024

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Trustees and Shareholders of Eversource Energy:

### Opinion on Internal Control over Financial Reporting

We have audited the internal control over financial reporting of Eversource Energy and subsidiaries (the "Company") as of December 31, 2023, based on criteria established in *Internal Control - Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). In our opinion, the Company maintained, in all material respects, effective internal control over financial reporting as of December 31, 2023, based on criteria established in *Internal Control - Integrated Framework (2013)* issued by COSO. We have also audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the consolidated financial statements as of and for the year ended December 31, 2023, of the Company and our report dated February 14, 2024, expressed an unqualified opinion on those financial statements.

### Basis for Opinion

The Company's management is responsible for maintaining effective internal control over financial reporting and for its assessment of the effectiveness of internal control over financial reporting, included in the accompanying Management's Report on Internal Controls Over Financial Reporting. Our responsibility is to express an opinion on the Company's internal control over financial reporting based on our audit. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB. We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

### Definition and Limitations of Internal Control over Financial Reporting

A company's internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 14, 2024

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Trustees and Shareholders of Eversource Energy:

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Eversource Energy and subsidiaries (the "Company") as of December 31, 2023 and 2022, the related consolidated statements of income, comprehensive income, common shareholders' equity, and cash flows, for each of the three years in the period ended December 31, 2023, and the related notes and the schedules listed in the Index at Item 15 of Part IV (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

We have also audited, in accordance with standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the Company's internal control over financial reporting as of December 31, 2023, based on criteria established in *Internal Control — Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission and our report dated February 14, 2024, expressed an unqualified opinion on the Company's internal control over financial reporting.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matters communicated below are matters arising from the current-period audit of the financial statements that were communicated or required to be communicated to the audit committee and that (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matters below, providing separate opinions on the critical audit matters or on the accounts or disclosures to which they relate.

#### ***Regulatory Accounting - Impact of Rate Regulation on the Financial Statements - Refer to Note 2 to the Financial Statements***

##### *Critical Audit Matter Description*

The Company's utility companies are subject to rate regulation by the Federal Energy Regulatory Commission and by their respective state public utility authorities in Connecticut, Massachusetts, or New Hampshire (the "Commissions"). The rate regulation by these Commissions is based on cost recovery. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of the Company's regulated companies are designed to collect each company's cost to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, the Company records regulatory assets before approval for recovery has been received from the applicable regulatory commission. The Company must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. The Company bases its conclusion on certain factors, including, but not limited to, regulatory precedent. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

The Company uses judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on the Company's financial statements. Management believes it is probable that each of the regulated companies will recover its respective investment in long-lived assets, including regulatory assets. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to any of the regulated companies' operations, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the costs would be charged to net income in the period in which the determination is made.

Accounting for the economics of rate-regulation impacts multiple financial statement line items and disclosures, such as regulated property, plant, and equipment, regulatory assets and liabilities, operating revenues, depreciation expense and amortization of regulatory assets. While management has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve full recovery of such costs or full recovery of all amounts invested in the utility business and a reasonable return on that investment. We identified the impact of rate-regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impact

of future regulatory orders on the financial statements. Management judgments include assessing the probability of recovery in future rates of incurred costs and of a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments requires specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs incurred as property, plant, and equipment and deferred as regulatory assets, and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities. We tested the effectiveness of management's controls over the initial recognition of amounts as property, plant, and equipment; regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates, a refund, or a future reduction in rates.
- We evaluated the Company's disclosures related to the applicability and impacts of rate regulation, including the balances recorded and regulatory developments disclosed in the financial statements.
- We read relevant regulatory orders issued by the Commissions for the Company and other public utilities, regulatory statutes, interpretations, procedural memorandums, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future refund or reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances. We evaluated the external information and compared it to management's recorded regulatory asset and liability balances for completeness.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We made inquiries of management, including legal counsel, and obtained the regulatory orders and analysis from management that support the probability of recovery, refund, or future reductions in rates for regulatory assets and liabilities to assess management's assertion that amounts are probable of recovery, refund, or a future reduction in rates.

***Investments in Unconsolidated Affiliates – Impact of Offshore Wind Impairment and Offshore Wind Divestiture – Refer to Note 6 to the Financial Statements***

*Critical Audit Matter Description*

Eversource's offshore wind business includes 50 percent ownership interests in each of North East Offshore and South Fork Class B Member, LLC, which collectively hold three offshore wind projects. North East Offshore holds the Revolution Wind project and the Sunrise Wind project. South Fork Class B Member, LLC holds the South Fork Wind project. Eversource's offshore wind business also includes a noncontrolling tax equity investment in South Fork Wind through a 100 percent ownership in South Fork Wind Holdings, LLC Class A shares. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted.

In the second quarter of 2023, the Company announced that it had completed the strategic review of its offshore wind investments and determined that it would continue to pursue the sale of its offshore wind investments. The Company also entered into a purchase and sale agreement with Ørsted for its 50% interest in an uncommitted lease area and committed to provide tax equity for the South Fork Wind project through a new tax equity ownership interest. In connection with the conclusion of the strategic review, Eversource evaluated its aggregate investment in the projects, uncommitted lease area, and other related capitalized costs and determined that the carrying value of the equity method offshore wind investment exceeded the fair value of the investment and that the decline was other-than-temporary. The estimate of fair value was based on the expected sale price of the Company's 50 percent interest in the three contracted projects based on the most recent bid value, the sale price of the uncommitted lease area included in the purchase and sale agreement, expected investment tax credits and potential investment tax credit adder amounts, the value of the tax equity ownership interest, and the expectation of a successful repricing of the Sunrise Wind Offshore Renewable Energy Credit ("OREC") contract. As a result, the Company recognized an other-than temporary impairment charge in the second quarter of 2023.

In the fourth quarter of 2023, The New York State Public Service Commission denied Sunrise Wind's petition to amend its OREC contract to increase the contract price to cover increased costs and inflation. Also during the fourth quarter, project construction forecasts were updated, and these new forecasts reflected additional expenditures for construction and scheduling related pressures, including the availability and increased cost of installation vessels and supply chain cost increases related to foundation fabrication. In determining the current fair value of the investments, these updated projections exceeded the previously estimated projections for construction expenditures, which resulted in a revised sales price that is now significantly lower than the previous bid value. Accordingly, the Company also recognized an other-than temporary impairment charge in the fourth quarter of 2023.

We identified the evaluation of other-than-temporary impairment charge for the offshore wind investment as a critical audit matter. It involves a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment. This required a high degree of auditor judgment and an increased extent of effort when performing audit procedures to evaluate the reasonableness of management's estimates and assumptions related to the price and the discount rate used in the discounted future cash flow method.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the discount rate used to determine fair market values and the estimates of discounted future cash flows expected from the sale of the investment.

- We tested the effectiveness of management’s controls over impairment considerations including the aggregate investment in the projects, the sale price of the uncommitted lease area, and other related capitalized costs, as well as the discounted cash flow analysis for the offshore wind investments. We tested the effectiveness of management’s controls over the initial recognition of the impairment charge.
- We evaluated the Company’s disclosures related to the impairment charges disclosed in the financial statements.
- We evaluated the assumptions utilized within the discounted cash flow model used in the Company’s impairment analysis.
- We made inquiries of management and evaluated the full impairment analysis from management that supported the other-than-temporary impairment charge in accordance with ASC 323-10-35-32A “Equity Method and Joint Ventures – Subsequent Measurement”.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 14, 2024

We have served as the Company’s auditor since 2002.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS

| (Thousands of Dollars)   | As of December 31, |               |
|--|--------------------|---------------|
|  | 2023               | 2022          |
| <b>ASSETS</b>  |                    |               |
| Current Assets:  |                    |               |
| Cash   | \$ 53,873          | \$ 47,597     |
| Cash Equivalents   | —                  | 327,006       |
| Receivables, Net (net of allowance for uncollectible accounts of \$554,455 and \$486,297 as of December 31, 2023 and 2022, respectively) | 1,431,531          | 1,517,138     |
| Unbilled Revenues  | 225,325            | 238,968       |
| Materials, Supplies, Natural Gas and REC Inventory   | 507,307            | 374,395       |
| Regulatory Assets  | 1,674,196          | 1,335,491     |
| Prepayments and Other Current Assets   | 355,762            | 382,603       |
| Total Current Assets   | 4,247,994          | 4,223,198     |
| Property, Plant and Equipment, Net   | 39,498,607         | 36,112,820    |
| Deferred Debits and Other Assets:  |                    |               |
| Regulatory Assets  | 4,714,970          | 4,242,794     |
| Goodwill   | 4,532,100          | 4,522,632     |
| Investments in Unconsolidated Affiliates   | 660,473            | 2,176,080     |
| Prepaid Pension and PBOP   | 1,028,207          | 1,045,524     |
| Marketable Securities  | 337,814            | 366,508       |
| Other Long-Term Assets   | 592,080            | 541,344       |
| Total Deferred Debits and Other Assets   | 11,865,644         | 12,894,882    |
| Total Assets   | \$ 55,612,245      | \$ 53,230,900 |
| <b>LIABILITIES AND CAPITALIZATION</b>  |                    |               |
| Current Liabilities:   |                    |               |
| Notes Payable  | \$ 1,930,422       | \$ 1,442,200  |
| Long-Term Debt – Current Portion   | 824,847            | 1,320,129     |
| Rate Reduction Bonds – Current Portion   | 43,210             | 43,210        |
| Accounts Payable   | 1,869,187          | 2,113,905     |
| Regulatory Liabilities   | 591,750            | 890,786       |
| Other Current Liabilities  | 1,081,981          | 989,053       |
| Total Current Liabilities  | 6,341,397          | 6,799,283     |
| Deferred Credits and Other Liabilities:  |                    |               |
| Accumulated Deferred Income Taxes  | 5,303,730          | 5,067,902     |
| Regulatory Liabilities   | 4,022,923          | 3,930,305     |
| Derivative Liabilities   | 67,999             | 143,929       |
| Asset Retirement Obligations   | 505,844            | 502,713       |
| Accrued Pension, SERP and PBOP   | 123,754            | 135,473       |
| Other Long-Term Liabilities  | 961,239            | 888,081       |
| Total Deferred Credits and Other Liabilities   | 10,985,489         | 10,668,403    |
| Long-Term Debt   | 23,588,616         | 19,723,994    |
| Rate Reduction Bonds   | 367,282            | 410,492       |
| Noncontrolling Interest - Preferred Stock of Subsidiaries  | 155,569            | 155,570       |
| Common Shareholders' Equity:   |                    |               |
| Common Shares  | 1,799,920          | 1,799,920     |
| Capital Surplus, Paid In   | 8,460,876          | 8,401,731     |
| Retained Earnings  | 4,142,515          | 5,527,153     |
| Accumulated Other Comprehensive Loss   | (33,737)           | (39,421)      |
| Treasury Stock   | (195,682)          | (216,225)     |
| Common Shareholders' Equity  | 14,173,892         | 15,473,158    |
| Commitments and Contingencies (Note 13)  |                    |               |
| Total Liabilities and Capitalization   | \$ 55,612,245      | \$ 53,230,900 |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF (LOSS)/INCOME

| (Thousands of Dollars, Except Share Information)        | For the Years Ended December 31, |               |              |
|---|----------------------------------|---------------|--------------|
|   | 2023                             | 2022          | 2021         |
| Operating Revenues                                      | \$ 11,910,705                    | \$ 12,289,336 | \$ 9,863,085 |
| Operating Expenses:                                     |                                  |               |              |
| Purchased Power, Purchased Natural Gas and Transmission | 5,168,241                        | 5,014,074     | 3,372,344    |
| Operations and Maintenance                              | 1,895,703                        | 1,865,328     | 1,739,685    |
| Depreciation  | 1,305,840                        | 1,194,246     | 1,103,008    |
| Amortization  | (490,117)                        | 448,892       | 231,965      |
| Energy Efficiency Programs                              | 691,344                          | 658,051       | 592,775      |
| Taxes Other Than Income Taxes                           | 940,359                          | 910,591       | 829,987      |
| Total Operating Expenses                                | 9,511,370                        | 10,091,182    | 7,869,764    |
| Operating Income  | 2,399,335                        | 2,198,154     | 1,993,321    |
| Interest Expense  | 855,441                          | 678,274       | 582,334      |
| Impairments of Offshore Wind Investments                | 2,167,000                        | —             | —            |
| Other Income, Net                                       | 348,069                          | 346,088       | 161,282      |
| (Loss)/Income Before Income Tax Expense                 | (275,037)                        | 1,865,968     | 1,572,269    |
| Income Tax Expense                                      | 159,684                          | 453,574       | 344,223      |
| Net (Loss)/Income                                       | (434,721)                        | 1,412,394     | 1,228,046    |
| Net Income Attributable to Noncontrolling Interests     | 7,519                            | 7,519         | 7,519        |
| Net (Loss)/Income Attributable to Common Shareholders   | \$ (442,240)                     | \$ 1,404,875  | \$ 1,220,527 |
| Basic (Loss)/Earnings Per Common Share                  | \$ (1.27)                        | \$ 4.05       | \$ 3.55      |
| Diluted (Loss)/Earnings Per Common Share                | \$ (1.26)                        | \$ 4.05       | \$ 3.54      |
| Weighted Average Common Shares Outstanding:             |                                  |               |              |
| Basic   | 349,580,638                      | 346,783,444   | 343,972,926  |
| Diluted   | 349,840,481                      | 347,246,768   | 344,631,056  |

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE (LOSS)/INCOME

| (Thousands of Dollars)   | For the Years Ended December 31, |              |              |
|--|----------------------------------|--------------|--------------|
|  | 2023                             | 2022         | 2021         |
| Net (Loss)/Income  | \$ (434,721)                     | \$ 1,412,394 | \$ 1,228,046 |
| Other Comprehensive Income, Net of Tax:                          |                                  |              |              |
| Qualified Cash Flow Hedging Instruments                          | 20                               | 20           | 972          |
| Changes in Unrealized Gains/(Losses) on Marketable Securities    | 1,252                            | (1,636)      | (671)        |
| Changes in Funded Status of Pension, SERP and PBOP Benefit Plans | 4,412                            | 4,470        | 33,835       |
| Other Comprehensive Income, Net of Tax                           | 5,684                            | 2,854        | 34,136       |
| Comprehensive Income Attributable to Noncontrolling Interests    | (7,519)                          | (7,519)      | (7,519)      |
| Comprehensive (Loss)/Income Attributable to Common Shareholders  | \$ (436,556)                     | \$ 1,407,729 | \$ 1,254,663 |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMMON SHAREHOLDERS' EQUITY

| (Thousands of Dollars, Except Share Information)                               | Common Shares |              | Capital<br>Surplus,<br>Paid In | Retained<br>Earnings | Accumulated<br>Other<br>Comprehensive<br>Loss | Treasury<br>Stock | Total<br>Common<br>Shareholders'<br>Equity |
|--|---------------|--------------|--------------------------------|----------------------|---|-------------------|--|
|  | Shares        | Amount       |                                |                      |   |                   |  |
| Balance as of January 1, 2021  | 342,954,023   | \$ 1,789,092 | \$ 8,015,663                   | \$ 4,613,201         | \$ (76,411)                                   | \$ (277,979)      | \$ 14,063,566                              |
| Net Income   |               |              |                                | 1,228,046            |   |                   | 1,228,046                                  |
| Dividends on Common Shares - \$2.41 Per Share                                  |               |              |                                | (828,337)            |   |                   | (828,337)                                  |
| Dividends on Preferred Stock   |               |              |                                | (7,519)              |   |                   | (7,519)                                    |
| Long-Term Incentive Plan Activity  |               |              | 3,537                          |                      |   |                   | 3,537                                      |
| Issuance of Treasury Shares  | 986,656       |              | 49,913                         |                      |   | 18,451            | 68,364                                     |
| Issuance of Treasury Shares for Acquisition of<br>New England Service Company  | 462,517       |              | 29,401                         |                      |   | 8,650             | 38,051                                     |
| Other Comprehensive Income   |               |              |                                |                      | 34,136  |                   | 34,136                                     |
| Balance as of December 31, 2021  | 344,403,196   | 1,789,092    | 8,098,514                      | 5,005,391            | (42,275)                                      | (250,878)         | 14,599,844                                 |
| Net Income   |               |              |                                | 1,412,394            |   |                   | 1,412,394                                  |
| Dividends on Common Shares - \$2.55 Per Share                                  |               |              |                                | (883,113)            |   |                   | (883,113)                                  |
| Dividends on Preferred Stock   |               |              |                                | (7,519)              |   |                   | (7,519)                                    |
| Issuance of Common Shares - \$5 par value                                      | 2,165,671     | 10,828       | 189,077                        |                      |   |                   | 199,905                                    |
| Long-Term Incentive Plan Activity  |               |              | 8,335                          |                      |   |                   | 8,335                                      |
| Issuance of Treasury Shares  | 949,724       |              | 53,822                         |                      |   | 17,350            | 71,172                                     |
| Capital Stock Expense  |               |              | (2,847)                        |                      |   |                   | (2,847)                                    |
| Issuance of Treasury Shares for Acquisition of<br>The Torrington Water Company | 925,264       |              | 54,830                         |                      |   | 17,303            | 72,133                                     |
| Other Comprehensive Income   |               |              |                                |                      | 2,854   |                   | 2,854                                      |
| Balance as of December 31, 2022  | 348,443,855   | 1,799,920    | 8,401,731                      | 5,527,153            | (39,421)                                      | (216,225)         | 15,473,158                                 |
| Net Loss   |               |              |                                | (434,721)            |   |                   | (434,721)                                  |
| Dividends on Common Shares - \$2.70 Per Share                                  |               |              |                                | (942,398)            |   |                   | (942,398)                                  |
| Dividends on Preferred Stock   |               |              |                                | (7,519)              |   |                   | (7,519)                                    |
| Long-Term Incentive Plan Activity  |               |              | 1,375                          |                      |   |                   | 1,375                                      |
| Issuance of Treasury Shares  | 1,096,411     |              | 57,770                         |                      |   | 20,543            | 78,313                                     |
| Other Comprehensive Income   |               |              |                                |                      | 5,684   |                   | 5,684                                      |
| Balance as of December 31, 2023  | 349,540,266   | \$ 1,799,920 | \$ 8,460,876                   | \$ 4,142,515         | \$ (33,737)                                   | \$ (195,682)      | \$ 14,173,892                              |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS

| (Thousands of Dollars)  | For the Years Ended December 31, |              |              |
|---|----------------------------------|--------------|--------------|
|   | 2023                             | 2022         | 2021         |
| <b>Operating Activities:</b>  |                                  |              |              |
| Net (Loss)/Income   | \$ (434,721)                     | \$ 1,412,394 | \$ 1,228,046 |
| Adjustments to Reconcile Net (Loss)/Income to Net Cash Flows Provided by Operating Activities:        |                                  |              |              |
| Depreciation  | 1,305,840                        | 1,194,246    | 1,103,008    |
| Deferred Income Taxes   | 85,405                           | 346,779      | 347,056      |
| Uncollectible Expense   | 72,468                           | 61,876       | 60,886       |
| Pension, SERP and PBOP Income, Net  | (90,706)                         | (160,857)    | (14,693)     |
| Pension and PBOP Contributions  | (6,860)                          | (83,148)     | (182,344)    |
| Regulatory Under Recoveries, Net  | (151,548)                        | (205,294)    | (314,211)    |
| (Customer Credits)/Reserve at CL&P related to PURA Settlement Agreement and Storm Performance Penalty | —                                | (72,041)     | 81,274       |
| Amortization  | (490,117)                        | 448,892      | 231,965      |
| Cost of Removal Expenditures  | (315,699)                        | (303,755)    | (242,130)    |
| Payment in 2022 of Withheld Property Taxes  | —                                | (78,446)     | —            |
| Impairments of Offshore Wind Investments  | 2,167,000                        | —            | —            |
| Other   | (53,026)                         | (39,192)     | (64,640)     |
| Changes in Current Assets and Liabilities:  |                                  |              |              |
| Receivables and Unbilled Revenues, Net  | (124,393)                        | (470,593)    | (135,505)    |
| Taxes Receivable/Accrued, Net   | 36,357                           | 18,358       | (110,621)    |
| Accounts Payable  | (287,637)                        | 377,657      | (29,201)     |
| Other Current Assets and Liabilities, Net   | (66,202)                         | (45,583)     | 3,710        |
| Net Cash Flows Provided by Operating Activities   | 1,646,161                        | 2,401,293    | 1,962,600    |
| <b>Investing Activities:</b>  |                                  |              |              |
| Investments in Property, Plant and Equipment  | (4,336,849)                      | (3,441,852)  | (3,175,080)  |
| Proceeds from Sales of Marketable Securities  | 395,604                          | 457,612      | 447,893      |
| Purchases of Marketable Securities  | (336,779)                        | (424,174)    | (414,980)    |
| Investments in Unconsolidated Affiliates  | (1,680,473)                      | (742,496)    | (327,385)    |
| Proceeds from Unconsolidated Affiliates   | 1,090,662                        | —            | —            |
| Other Investing Activities  | (2,897)                          | 20,420       | 22,178       |
| Net Cash Flows Used in Investing Activities   | (4,870,732)                      | (4,130,490)  | (3,447,374)  |
| <b>Financing Activities:</b>  |                                  |              |              |
| Issuance of Common Shares, Net of Issuance Costs  | —                                | 197,058      | —            |
| Cash Dividends on Common Shares   | (918,995)                        | (860,033)    | (805,439)    |
| Cash Dividends on Preferred Stock   | (7,519)                          | (7,519)      | (7,519)      |
| Increase/(Decrease) in Notes Payable  | 695,552                          | (78,170)     | 256,125      |
| Repayment of Rate Reduction Bonds   | (43,210)                         | (43,210)     | (43,210)     |
| Issuance of Long-Term Debt  | 5,198,345                        | 4,045,000    | 3,230,000    |
| Retirement of Long-Term Debt  | (2,008,470)                      | (1,175,000)  | (1,142,500)  |
| Other Financing Activities  | (46,466)                         | (48,185)     | (46,625)     |
| Net Cash Flows Provided by Financing Activities   | 2,869,237                        | 2,029,941    | 1,440,832    |
| Net (Decrease)/Increase in Cash, Cash Equivalents and Restricted Cash                                 | (355,334)                        | 300,744      | (43,942)     |
| Cash, Cash Equivalents and Restricted Cash - Beginning of Year  | 521,752                          | 221,008      | 264,950      |
| Cash, Cash Equivalents and Restricted Cash - End of Year  | \$ 166,418                       | \$ 521,752   | \$ 221,008   |

The accompanying notes are an integral part of these consolidated financial statements.

The 2023 financial statements for CL&P, NSTAR Electric and PSNH have been omitted from this report but are set forth in the Annual Report on Form 10-K for 2023 filed with the SEC on a combined basis with Eversource Energy on February 14, 2024. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**COMBINED NOTES TO FINANCIAL STATEMENTS**

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout the combined notes to the financial statements.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. About Eversource, CL&P, NSTAR Electric and PSNH**

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities), and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4.4 million electric, natural gas and water customers through twelve regulated utilities in Connecticut, Massachusetts and New Hampshire.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies are subject to regulation of rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P, Yankee Gas and Aquarion, the DPU for NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC for PSNH and Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire, respectively. NSTAR Gas and EGMA are engaged in the distribution and sale of natural gas to customers within Massachusetts and Yankee Gas is engaged in the distribution and sale of natural gas to customers within Connecticut. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also includes the results of NSTAR Electric's solar power facilities.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies.

**B. Basis of Presentation**

The consolidated financial statements of Eversource, NSTAR Electric and PSNH include the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CYAPC and YAEC are inactive regional nuclear power companies engaged in the long-term storage of their spent nuclear fuel. Eversource consolidates the operations of CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership and voting interests in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric, PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource holds several equity ownership interests that are not consolidated and are accounted for under the equity method, including 50 percent ownership interests in three offshore wind projects and a tax equity investment in one of the projects. See Note 6, "Investments in Unconsolidated Affiliates," for further information on Eversource's equity method investments and impairment charges recorded in 2023 to the offshore wind investments carrying value.

In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource, CL&P and NSTAR Electric due to a provision in the preferred stock agreements of both CL&P and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CL&P and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to apportionment to noncontrolling interests, which is represented by dividends on preferred stock of CL&P and NSTAR Electric.

Eversource's utility subsidiaries' electric, natural gas and water distribution and transmission businesses are subject to rate-regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

As of December 31, 2023 and 2022, Eversource's carrying amount of goodwill was \$4.53 billion and \$4.52 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment assessment for each of its reporting units as of October 1, 2023 and determined that no impairment exists. See Note 24, "Goodwill," for further information.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

**C. Cash and Cash Equivalents**

Cash includes cash on hand. At the end of each reporting period, any overdraft amounts are reclassified from Cash to Accounts Payable on the balance sheets. Cash Equivalents include short-term cash investments that are highly liquid in nature and have original maturities of three months or less.

**D. Allowance for Uncollectible Accounts**

Receivables, Net on the balance sheets primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. Receivables, Net also includes customer receivables for the purchase of electricity from a competitive third party supplier, the current portion of customer energy efficiency loans, property damage receivables and other miscellaneous receivables. There is no material concentration of receivables.

Receivables are recorded at amortized cost, net of a credit loss provision (or allowance for uncollectible accounts). The current expected credit loss (CECL) model is applied to receivables for purposes of calculating the allowance for uncollectible accounts. This model is based on expected losses and results in the recognition of estimated expected credit losses, including uncollectible amounts for both billed and unbilled revenues, over the life of the receivable at the time a receivable is recorded.

The allowance for uncollectible accounts is determined based upon a variety of judgments and factors, including an aging-based quantitative assessment that applies an estimated uncollectible percentage to each receivable aging category. Factors in determining credit loss include historical collection, write-off experience, analysis of delinquency statistics, and management's assessment of collectability from customers, including current economic conditions, customer payment trends, the impact on customer bills because of energy usage trends and changes in rates, flexible payment plans and financial hardship arrearage management programs offered to customers, reasonable forecasts, and expectations of future collectability and collection efforts. Management continuously assesses the collectability of receivables and adjusts estimates based on actual experience and future expectations based on economic conditions, collection efforts and other factors. Management also monitors the aging analysis of receivables to determine if there are changes in the collections of accounts receivable. Receivable balances are written off against the allowance for uncollectible accounts when the customer accounts are no longer in service and these balances are deemed to be uncollectible. Management concluded that the reserve balance as of December 31, 2023 adequately reflected the collection risk and net realizable value for its receivables.

The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical duress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric, NSTAR Gas and EGMA to recover in rates amounts associated with certain uncollectible hardship accounts receivable. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets. Hardship customers are protected from shut-off in certain circumstances, and historical collection experience has reflected a higher default risk as compared to the rest of the receivable population. Management uses a higher credit risk profile for this pool of trade receivables as compared to non-hardship receivables. The allowance for uncollectible hardship accounts is included in the total uncollectible allowance balance.

The total allowance for uncollectible accounts is included in Receivables, Net on the balance sheets. The activity in the allowance for uncollectible accounts by portfolio segment is as follows:

|   | Eversource        |   |                 | CL&P              |   |                 | NSTAR Electric    |   |                 | PSNH                           |
|---|-------------------|---|-----------------|-------------------|---|-----------------|-------------------|---|-----------------|--------------------------------|
|   | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Total Allowance <sup>(2)</sup> |
| <i>(Millions of Dollars)</i>                |                   |   |                 |                   |   |                 |                   |   |                 |                                |
| Balance as of January 1, 2021               | \$ 194.8          | \$ 164.1                                    | \$ 358.9        | \$ 129.1          | \$ 28.3                                     | \$ 157.4        | \$ 39.7           | \$ 51.9                                     | \$ 91.6         | \$ 17.2                        |
| Uncollectible Expense                       | —                 | 60.9  | 60.9            | —                 | 13.5  | 13.5            | —                 | 16.6  | 16.6            | 13.1                           |
| Uncollectible Costs Deferred <sup>(1)</sup> | 51.9              | 58.7  | 110.6           | 32.3              | 25.5  | 57.8            | 4.3               | 15.8  | 20.1            | 3.1                            |
| Write-Offs                                  | (22.0)            | (107.7)                                     | (129.7)         | (18.0)            | (36.2)                                      | (54.2)          | (0.7)             | (36.3)                                      | (37.0)          | (10.0)                         |
| Recoveries Collected                        | 1.4               | 15.3  | 16.7            | 1.2               | 5.6   | 6.8             | —                 | 5.7   | 5.7             | 0.9                            |
| Balance as of December 31, 2021             | \$ 226.1          | \$ 191.3                                    | \$ 417.4        | \$ 144.6          | \$ 36.7                                     | \$ 181.3        | \$ 43.3           | \$ 53.7                                     | \$ 97.0         | \$ 24.3                        |
| Uncollectible Expense                       | —                 | 61.9  | 61.9            | —                 | 15.6  | 15.6            | —                 | 21.6  | 21.6            | 9.2                            |
| Uncollectible Costs Deferred <sup>(1)</sup> | 77.8              | 34.7  | 112.5           | 58.3              | 1.2   | 59.5            | 1.5               | 10.9  | 12.4            | 2.5                            |
| Write-Offs                                  | (21.3)            | (102.7)                                     | (124.0)         | (15.3)            | (23.0)                                      | (38.3)          | (1.1)             | (41.2)                                      | (42.3)          | (7.7)                          |
| Recoveries Collected                        | 1.8               | 16.7  | 18.5            | 1.3               | 5.9   | 7.2             | —                 | 6.3   | 6.3             | 0.9                            |
| Balance as of December 31, 2022             | \$ 284.4          | \$ 201.9                                    | \$ 486.3        | \$ 188.9          | \$ 36.4                                     | \$ 225.3        | \$ 43.7           | \$ 51.3                                     | \$ 95.0         | \$ 29.2                        |
| Uncollectible Expense                       | —                 | 72.5  | 72.5            | —                 | 11.7  | 11.7            | —                 | 22.8  | 22.8            | 4.0                            |
| Uncollectible Costs Deferred <sup>(1)</sup> | 137.0             | 21.2  | 158.2           | 114.4             | 12.0  | 126.4           | 1.5               | 16.0  | 17.5            | (8.7)                          |
| Write-Offs                                  | (55.9)            | (122.2)                                     | (178.1)         | (44.7)            | (28.5)                                      | (73.2)          | (1.6)             | (41.7)                                      | (43.3)          | (10.9)                         |
| Recoveries Collected                        | 1.3               | 14.3  | 15.6            | 1.1               | 4.7   | 5.8             | —                 | 5.0   | 5.0             | 0.7                            |
| Balance as of December 31, 2023             | \$ 366.8          | \$ 187.7                                    | \$ 554.5        | \$ 259.7          | \$ 36.3                                     | \$ 296.0        | \$ 43.6           | \$ 53.4                                     | \$ 97.0         | \$ 14.3                        |

- (1) These expected credit losses are deferred as regulatory costs on the balance sheets, as these amounts are ultimately recovered in rates. Amounts include uncollectible costs for hardship accounts and other customer receivables, including uncollectible amounts related to uncollectible energy supply costs and COVID-19. The increase in the allowance for uncollectible hardship accounts in both 2023 and 2022 at Eversource and CL&P primarily relates to increased customer enrollment in disconnection prevention programs in Connecticut.
- (2) In connection with PSNH's pole purchase agreement on May 1, 2023, the purchase price included the forgiveness of previously reserved receivables for reimbursement of operation and maintenance and vegetation management costs.

**E. Transfer of Energy Efficiency Loans**

CL&P transferred a portion of its energy efficiency customer loan portfolio to outside lenders in order to make additional loans to customers. CL&P remains the servicer of the loans and will transmit customer payments to the lenders, with a maximum amount outstanding under this program of \$55 million. The amounts of the loans are included in Receivables, Net and Other Long-Term Assets, and are offset by Other Current Liabilities and Other Long-Term Liabilities on CL&P's balance sheet. The current and long-term portions totaled \$8.5 million and \$14.5 million, respectively, as of December 31, 2023, and \$9.1 million and \$13.0 million, respectively, as of December 31, 2022.

**F. Materials, Supplies, Natural Gas and REC Inventory**

Materials, Supplies, Natural Gas and REC Inventory include materials and supplies purchased primarily for construction or operation and maintenance purposes, natural gas purchased for delivery to customers, and RECs. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements. The carrying amounts of materials and supplies, natural gas inventory, and RECs, which are included in Current Assets on the balance sheets, were as follows:

| (Millions of Dollars)  | As of December 31, |          |                |         |            |         |                |         |
|------------------------|--------------------|----------|----------------|---------|------------|---------|----------------|---------|
|                        | 2023               |          |                |         | 2022       |         |                |         |
|                        | Eversource         | CL&P     | NSTAR Electric | PSNH    | Eversource | CL&P    | NSTAR Electric | PSNH    |
| Materials and Supplies | \$ 397.9           | \$ 156.2 | \$ 130.8       | \$ 76.5 | \$ 221.0   | \$ 88.2 | \$ 81.0        | \$ 34.4 |
| Natural Gas            | 65.5               | —        | —              | —       | 95.9       | —       | —              | —       |
| RECs                   | 43.9               | 0.3      | 43.0           | 0.6     | 57.5       | —       | 57.4           | 0.1     |
| Total                  | \$ 507.3           | \$ 156.5 | \$ 173.8       | \$ 77.1 | \$ 374.4   | \$ 88.2 | \$ 138.4       | \$ 34.5 |

**G. Fair Value Measurements**

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" (normal) and to marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

*Fair Value Hierarchy:* In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis.

The levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

Uncategorized - Investments that are measured at net asset value are not categorized within the fair value hierarchy.

*Determination of Fair Value:* The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Investments in Unconsolidated Affiliates," Note 7, "Asset Retirement Obligations," Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," Note 15, "Fair Value of Financial Instruments," and Note 24, "Goodwill," to the financial statements.

**H. Derivative Accounting**

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements. The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal, accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets.

Regulatory assets or regulatory liabilities are recorded to offset the fair values of these derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates. All changes in the fair value of these derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

**I. Operating Expenses**

The cost of natural gas included in Purchased Power, Purchased Natural Gas and Transmission on the statements of income were as follows:

|                                  | For the Years Ended December 31, |            |          |
|----------------------------------|----------------------------------|------------|----------|
|                                  | 2023                             | 2022       | 2021     |
| <i>(Millions of Dollars)</i>     |                                  |            |          |
| Eversource - Cost of Natural Gas | \$ 792.2                         | \$ 1,010.2 | \$ 718.6 |

**J. Allowance for Funds Used During Construction**

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

| Eversource                                       | For the Years Ended December 31, |         |         |
|--|----------------------------------|---------|---------|
|  | 2023                             | 2022    | 2021    |
| <i>(Millions of Dollars, except percentages)</i> |                                  |         |         |
| Borrowed Funds                                   | \$ 44.6                          | \$ 21.8 | \$ 18.4 |
| Equity Funds                                     | 78.1                             | 47.3    | 37.3    |
| Total AFUDC                                      | \$ 122.7                         | \$ 69.1 | \$ 55.7 |
| Average AFUDC Rate                               | 5.8 %                            | 4.7 %   | 4.2 %   |

|  | For the Years Ended December 31, |                |         |         |                |        |         |                |        |
|--|----------------------------------|----------------|---------|---------|----------------|--------|---------|----------------|--------|
|  | 2023                             |                |         | 2022    |                |        | 2021    |                |        |
| <i>(Millions of Dollars, except percentages)</i> | CL&P                             | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH   | CL&P    | NSTAR Electric | PSNH   |
| Borrowed Funds                                   | \$ 7.7                           | \$ 17.2        | \$ 6.1  | \$ 4.8  | \$ 10.7        | \$ 1.4 | \$ 2.9  | \$ 9.0         | \$ 0.8 |
| Equity Funds                                     | 20.0                             | 45.7           | 5.4     | 13.6    | 24.6           | 2.5    | 7.7     | 20.4           | 1.6    |
| Total AFUDC                                      | \$ 27.7                          | \$ 62.9        | \$ 11.5 | \$ 18.4 | \$ 35.3        | \$ 3.9 | \$ 10.6 | \$ 29.4        | \$ 2.4 |
| Average AFUDC Rate                               | 6.7 %                            | 5.9 %          | 5.1 %   | 6.6 %   | 5.4 %          | 2.6 %  | 5.0 %   | 4.9 %          | 2.5 %  |

**K. Other Income, Net**

The components of Other Income, Net on the statements of income were as follows:

| <i>(Millions of Dollars)</i>   | For the Years Ended December 31, |          |          |
|--|----------------------------------|----------|----------|
|  | 2023                             | 2022     | 2021     |
| Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion <sup>(1)</sup> | \$ 132.9                         | \$ 219.8 | \$ 84.4  |
| AFUDC Equity   | 78.1                             | 47.3     | 37.3     |
| Equity in Earnings of Unconsolidated Affiliates <sup>(2)</sup>                               | 15.5                             | 22.9     | 14.2     |
| Investment (Loss)/Income   | (4.9)                            | 1.9      | (0.2)    |
| Interest Income  | 94.2                             | 50.5     | 25.6     |
| Other <sup>(2)</sup>   | 32.3                             | 3.7      | —        |
| Total Other Income, Net  | \$ 348.1                         | \$ 346.1 | \$ 161.3 |

| <i>(Millions of Dollars)</i>   | For the Years Ended December 31, |                |         |         |                |         |         |                |         |
|--|----------------------------------|----------------|---------|---------|----------------|---------|---------|----------------|---------|
|  | 2023                             |                |         | 2022    |                |         | 2021    |                |         |
|  | CL&P                             | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    |
| Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion <sup>(1)</sup> | \$ 34.9                          | \$ 57.4        | \$ 16.2 | \$ 64.4 | \$ 85.5        | \$ 26.8 | \$ 15.2 | \$ 40.2        | \$ 10.3 |
| AFUDC Equity   | 20.0                             | 45.7           | 5.4     | 13.6    | 24.6           | 2.5     | 7.7     | 20.4           | 1.6     |
| Investment (Loss)/Income   | (2.4)                            | (0.2)          | (0.7)   | (1.3)   | 1.2            | 0.2     | 1.3     | 0.1            | 0.1     |
| Interest Income  | 9.0                              | 60.6           | 5.3     | 6.5     | 30.7           | 3.1     | 5.9     | 13.4           | 2.4     |
| Other  | 0.1                              | 0.6            | 0.4     | 0.1     | 0.7            | 0.1     | 0.1     | 0.7            | 0.2     |
| Total Other Income, Net  | \$ 61.6                          | \$ 164.1       | \$ 26.6 | \$ 83.3 | \$ 142.7       | \$ 32.7 | \$ 30.2 | \$ 74.8        | \$ 14.6 |

<sup>(1)</sup> See Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for the components of net periodic benefit income/expense for the Pension, SERP and PBOP Plans. The non-service related components of pension, SERP and PBOP benefit income/expense, after capitalization or deferral, are presented as non-operating income and recorded in Other Income, Net on the statements of income.

<sup>(2)</sup> Eversource's equity method investment in a renewable energy fund was liquidated in March 2023. Liquidation proceeds in excess of the carrying value were recorded in 2023 within Other in the table above. See Note 6, "Investments in Unconsolidated Affiliates," for further information. For the years ended December 31, 2022 and 2021, pre-tax income of \$12.2 million and \$2.1 million, respectively, associated with this investment was included in Equity in Earnings of Unconsolidated Affiliates within Other Income, Net in the table above.

**L. Other Taxes**

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are recorded separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

| <i>(Millions of Dollars)</i> | For the Years Ended December 31, |          |          |
|------------------------------|----------------------------------|----------|----------|
|                              | 2023                             | 2022     | 2021     |
| Eversource                   | \$ 202.9                         | \$ 194.7 | \$ 181.9 |
| CL&P                         | 174.9                            | 166.1    | 158.1    |

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

**M. Supplemental Cash Flow Information**

| <i>(Millions of Dollars)</i>                         | As of and For the Years Ended December 31, |          |          |
|--|--|----------|----------|
|  | 2023                                       | 2022     | 2021     |
| Cash Paid During the Year for:                       |  |          |          |
| Interest, Net of Amounts Capitalized                 | \$ 783.2                                   | \$ 636.2 | \$ 568.7 |
| Income Taxes   | 39.2                                       | 77.9     | 121.6    |
| Non-Cash Investing Activities:                       |  |          |          |
| Plant Additions Included in Accounts Payable (As of) | 564.1                                      | 586.9    | 467.9    |

|  | As of and For the Years Ended December 31, |                |         |          |                |         |          |                |         |
|--|--|----------------|---------|----------|----------------|---------|----------|----------------|---------|
|  | 2023                                       |                |         | 2022     |                |         | 2021     |                |         |
|  | CL&P                                       | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| <i>(Millions of Dollars)</i>                         |  |                |         |          |                |         |          |                |         |
| Cash Paid/(Received) During the Year for:            |  |                |         |          |                |         |          |                |         |
| Interest, Net of Amounts Capitalized                 | \$ 176.8                                   | \$ 182.8       | \$ 62.8 | \$ 167.2 | \$ 152.8       | \$ 58.3 | \$ 161.5 | \$ 141.6       | \$ 56.5 |
| Income Taxes   | (44.1)                                     | 31.3           | (59.9)  | 117.6    | 23.8           | 58.3    | 38.4     | 74.2           | 51.1    |
| Non-Cash Investing Activities:                       |  |                |         |          |                |         |          |                |         |
| Plant Additions Included in Accounts Payable (As of) | 139.8                                      | 178.9          | 65.9    | 131.8    | 184.3          | 76.2    | 110.6    | 120.0          | 68.7    |

The following table reconciles cash and cash equivalents as reported on the balance sheets to the cash, cash equivalents and restricted cash balance as reported on the statements of cash flows:

|  | As of December 31, |         |                |         |            |         |                |         |
|--|--------------------|---------|----------------|---------|------------|---------|----------------|---------|
|  | 2023               |         |                |         | 2022       |         |                |         |
|  | Eversource         | CL&P    | NSTAR Electric | PSNH    | Eversource | CL&P    | NSTAR Electric | PSNH    |
| <i>(Millions of Dollars)</i>   |                    |         |                |         |            |         |                |         |
| Cash and Cash Equivalents as reported on the Balance Sheets                            | \$ 53.9            | \$ 10.2 | \$ 6.7         | \$ 0.2  | \$ 374.6   | \$ 11.3 | \$ 327.7       | \$ 0.1  |
| Restricted cash included in:   |                    |         |                |         |            |         |                |         |
| Special Deposits   | 81.5               | 2.0     | 16.1           | 31.6    | 102.2      | 8.8     | 17.5           | 33.1    |
| Marketable Securities  | 13.7               | —       | —              | —       | 25.4       | 0.2     | 0.1            | 0.4     |
| Other Long-Term Assets   | 17.3               | —       | —              | 3.2     | 19.6       | —       | —              | 3.2     |
| Cash, Cash Equivalents and Restricted Cash as reported on the Statements of Cash Flows | \$ 166.4           | \$ 12.2 | \$ 22.8        | \$ 35.0 | \$ 521.8   | \$ 20.3 | \$ 345.3       | \$ 36.8 |

Special Deposits represent cash collections related to the PSNH RRB customer charges that are held in trust, required ISO-NE cash deposits, cash held in escrow accounts, and CYAPC and YAEC cash balances. Special Deposits are included in Current Assets on the balance sheets. As of both December 31, 2023 and December 31, 2022, restricted cash included in Marketable Securities represented money market funds held in restricted trusts to fund CYAPC and YAEC's spent nuclear fuel storage obligations. As of December 31, 2022, restricted cash included in Marketable Securities also included money market funds held in trusts to fund certain non-qualified executive benefits.

Eversource's restricted cash includes an Energy Relief Fund for energy efficiency and clean energy measures in the Merrimack Valley established under the terms of the EGMA 2020 settlement agreement. This restricted cash held in escrow accounts included \$20.0 million recorded as short-term in Special Deposits as of both December 31, 2023 and December 31, 2022, and \$14.1 million and \$15.9 million recorded in Other Long-Term Assets on the balance sheets as of December 31, 2023 and December 31, 2022, respectively.

#### N. Related Parties

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, tax, and other services to Eversource's companies. The Rocky River Realty Company and Properties, Inc., two other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of December 31, 2022, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of \$25.0 million, \$5.5 million and \$3.8 million, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and were eliminated in consolidation on the Eversource financial statements. As of December 31, 2023, these intercompany balances were settled.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2023 and 2022 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

The Eversource Energy Foundation is an independent not-for-profit charitable entity and is not included in the consolidated financial statements of Eversource as the Company does not have title to, and cannot receive contributions back from, the Eversource Energy Foundation's assets. Eversource made contributions to the Eversource Energy Foundation of \$20.0 million in 2023 and \$8.0 million in 2022, and did not make any contributions in 2021.

## 2. REGULATORY ACCOUNTING

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs

are recovered through customer rates. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

*Regulatory Assets:* The components of regulatory assets were as follows:

| (Millions of Dollars)             | As of December 31, |            |                |          |            |            |                |          |
|-----------------------------------|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|                                   | 2023               |            |                |          | 2022       |            |                |          |
|                                   | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| Storm Costs, Net                  | \$ 1,785.9         | \$ 896.6   | \$ 609.1       | \$ 280.2 | \$ 1,379.1 | \$ 799.3   | \$ 484.4       | \$ 95.4  |
| Regulatory Tracking Mechanisms    | 1,319.2            | 354.5      | 482.9          | 182.2    | 1,075.3    | 216.8      | 391.5          | 73.7     |
| Benefit Costs                     | 1,117.3            | 197.4      | 336.7          | 79.3     | 921.7      | 156.7      | 299.5          | 56.6     |
| Income Taxes, Net                 | 912.4              | 512.6      | 128.6          | 16.4     | 853.3      | 491.1      | 115.6          | 16.0     |
| Securitized Stranded Costs        | 392.5              | —          | —              | 392.5    | 435.7      | —          | —              | 435.7    |
| Goodwill-related                  | 264.1              | —          | 226.7          | —        | 281.0      | —          | 241.2          | —        |
| Asset Retirement Obligations      | 137.9              | 38.5       | 72.3           | 4.7      | 127.9      | 35.9       | 68.2           | 4.4      |
| Derivative Liabilities            | 120.9              | 120.9      | —              | —        | 181.8      | 181.8      | —              | —        |
| Other Regulatory Assets           | 339.0              | 22.7       | 101.6          | 8.0      | 322.5      | 26.2       | 114.0          | 14.4     |
| Total Regulatory Assets           | 6,389.2            | 2,143.2    | 1,957.9        | 963.3    | 5,578.3    | 1,907.8    | 1,714.4        | 696.2    |
| Less: Current Portion             | 1,674.2            | 480.4      | 676.1          | 189.5    | 1,335.5    | 314.1      | 492.8          | 102.2    |
| Total Long-Term Regulatory Assets | \$ 4,715.0         | \$ 1,662.8 | \$ 1,281.8     | \$ 773.8 | \$ 4,242.8 | \$ 1,593.7 | \$ 1,221.6     | \$ 594.0 |

**Storm Costs, Net:** The storm cost deferrals relate to costs incurred for storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify for deferral and recovery with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies for recovery, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. Costs for storms that do not meet the specific criteria are expensed as incurred. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes all storm costs deferred were prudently incurred and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is probable through the applicable regulatory recovery processes. Each electric utility company either recovers a carrying charge on its deferred storm cost regulatory asset balance or the regulatory asset balance is included in rate base.

Multiple tropical and severe storms over the past several years have caused extensive damage to Eversource's electric distribution systems resulting in significant numbers and durations of customer outages, along with significant pre-staging costs. Storms in 2023 that qualified for future recovery resulted in deferred storm restoration costs and pre-staging costs totaling \$542 million at Eversource, including \$178 million at CL&P, \$192 million at NSTAR Electric, and \$172 million at PSNH. Management believes that all of these storm costs were prudently incurred and meet the criteria for specific cost recovery. Of Eversource's total deferred storm costs, \$1.75 billion either have yet to be filed with the applicable regulatory commission, are pending regulatory approval, or are subject to prudence review (including \$975 million at CL&P, \$526 million at NSTAR Electric and \$246 million at PSNH) as of December 31, 2023. These storm cost totals exclude storm funding amounts that are collected in rates, which are recorded as a reduction to the deferred storm cost regulatory asset balance.

CL&P, NSTAR Electric and PSNH are seeking approval of their deferred storm restoration costs through the applicable regulatory recovery process. As part of CL&P's October 1, 2021 settlement agreement, CL&P agreed to freeze its current base distribution rates (including storm costs) until no earlier than January 1, 2024. On December 22, 2023, CL&P initiated a docket seeking a prudence review of approximately \$634 million of catastrophic storm costs for twenty-four weather events from January 1, 2018 to December 31, 2021. In the filing, CL&P requested PURA establish a rate to collect \$50 million annually from customers from the date of the final decision in this proceeding. This rate would be effective until the next distribution rate case and would replenish the under-collected storm reserve and reduce future carrying charges for customers.

CL&P's storm events include the August 4, 2020 Tropical Storm Isaias, which resulted in deferred storm restoration costs of approximately \$232 million at CL&P as of December 31, 2023. Although in 2021 PURA found that CL&P's performance in its preparation for, and response to, Tropical Storm Isaias fell below applicable performance standards in certain instances, CL&P believes it presented in its 2023 storm filing, credible evidence demonstrating there is no reasonably close causal connection between the alleged sub-standard performance and the storm costs incurred. While it is possible that some amount of storm costs may be disallowed by PURA, any such amount cannot be estimated at this time. CL&P continues to believe that these storm restoration costs associated with Tropical Storm Isaias were prudently incurred and meet the criteria for cost recovery; and as a result, management does not expect the storm cost review by PURA to have a material impact on the financial position or results of operations of CL&P.

**Regulatory Tracking Mechanisms:** The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-reconciling basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges are recovered in rates on all material regulatory tracking mechanisms.

The electric and natural gas distribution companies recover, on a fully reconciling basis, the costs associated with the procurement of energy and natural gas supply, electric transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, restructuring and stranded costs as a result of deregulation (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs.

CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas, EGMA and the Aquarion Water Company of Connecticut each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues. Each company reconciles its annual base distribution rate recovery amount to the pre-established levels of baseline distribution delivery service revenues. Any difference between the allowed level of distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

**Benefit Costs:** Deferred benefit costs represent unrecognized actuarial losses and gains and unrecognized prior service costs and credits attributable to Eversource's Pension, SERP and PBOP Plans. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset or regulatory liability is amortized with the recognition of actuarial losses and gains and prior service costs and credits to net periodic benefit expense/income over the estimated average future employee service period using the corridor approach. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers. See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information on regulatory benefit plan amounts arising and amortized during the year.

Eversource, CL&P, NSTAR Electric, and PSNH recover benefit costs related to their distribution and transmission operations from customers in rates as allowed by their applicable regulatory commissions. NSTAR Electric, NSTAR Gas and EGMA recover qualified pension and PBOP expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year. The electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension and PBOP expenses.

**Income Taxes, Net:** The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 12, "Income Taxes," to the financial statements.

**Securitized Stranded Costs:** In 2018, a subsidiary of PSNH issued \$635.7 million of securitized RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. Securitized regulatory assets, which are not earning an equity return, are being recovered over the amortization period of the associated RRBs. The PSNH RRBs are expected to be repaid by February 1, 2033. For further information, see Note 10, "Rate Reduction Bonds and Variable Interest Entities," to the financial statements.

**Goodwill-related:** The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and as of December 31, 2023, there were 16 years of amortization remaining.

**Asset Retirement Obligations:** The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets, regulatory assets, and ARO liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

**Derivative Liabilities:** Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

**Other Regulatory Assets:** Other Regulatory Assets primarily include environmental remediation costs, certain uncollectible accounts receivable for hardship customers, certain exogenous property taxes and merger-related costs allowed for recovery, contractual obligations associated with the spent nuclear fuel storage costs of the CYAPC, YAEC and MYAPC decommissioned nuclear power facilities, water tank painting costs, losses associated with the reacquisition or redemption of long-term debt, removal costs incurred that exceed amounts collected from customers, and various other items.

**Regulatory Costs in Other Long-Term Assets:** Eversource's regulated companies had \$241.7 million (including \$166.7 million for CL&P, \$21.9 million for NSTAR Electric and \$1.2 million for PSNH) and \$210.8 million (including \$135.9 million for CL&P, \$19.8 million for NSTAR Electric and \$1.0 million for PSNH) of additional regulatory costs not yet specifically approved as of December 31, 2023 and 2022, respectively, that were included in Other Long-Term Assets on the balance sheets. These amounts will be reclassified to Regulatory Assets upon approval by the applicable regulatory agency. Based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates. As of December 31, 2023 and 2022, these regulatory costs included \$82.1 million (including \$64.0 million for CL&P and \$7.3 million for NSTAR Electric) and \$64.0 million (including \$52.8 million for CL&P and \$3.5 million for NSTAR Electric), respectively, of deferred uncollectible hardship costs.

**Equity Return on Regulatory Assets:** For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return is not recorded on the balance sheets. The equity return for PSNH was \$10.2 million and \$4.1 million as of December 31, 2023 and 2022, respectively. These carrying costs will be recovered from customers in future rates.

**Regulatory Liabilities:** The components of regulatory liabilities were as follows:

| (Millions of Dollars)                     | As of December 31, |            |                |          |            |            |                |          |
|---|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|   | 2023               |            |                |          | 2022       |            |                |          |
|   | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| EDIT due to Tax Cuts and Jobs Act of 2017 | \$ 2,548.6         | \$ 969.2   | \$ 905.1       | \$ 339.3 | \$ 2,619.3 | \$ 983.6   | \$ 944.3       | \$ 348.6 |
| Cost of Removal                           | 666.6              | 157.9      | 420.9          | 16.2     | 670.6      | 130.8      | 405.3          | 14.7     |
| Regulatory Tracking Mechanisms            | 668.3              | 154.0      | 347.2          | 114.4    | 890.8      | 361.0      | 336.1          | 155.0    |
| Deferred Portion of Non-Service Income    |                    |            |                |          |            |            |                |          |
| Components of Pension, SERP and PBOP      | 354.0              | 49.9       | 175.9          | 36.6     | 270.9      | 34.5       | 139.7          | 28.8     |
| AFUDC - Transmission                      | 124.3              | 56.1       | 68.2           | —        | 98.2       | 48.2       | 50.0           | —        |
| Benefit Costs                             | 51.0               | 0.6        | 22.2           | —        | 55.4       | 0.7        | 31.4           | —        |
| Other Regulatory Liabilities              | 201.9              | 30.4       | 13.9           | 4.6      | 215.9      | 40.6       | 14.5           | 6.5      |
| Total Regulatory Liabilities              | 4,614.7            | 1,418.1    | 1,953.4        | 511.1    | 4,821.1    | 1,599.4    | 1,921.3        | 553.6    |
| Less: Current Portion                     | 591.8              | 102.2      | 368.1          | 117.5    | 890.8      | 336.0      | 373.2          | 162.0    |
| Total Long-Term Regulatory Liabilities    | \$ 4,022.9         | \$ 1,315.9 | \$ 1,585.3     | \$ 393.6 | \$ 3,930.3 | \$ 1,263.4 | \$ 1,548.1     | \$ 391.6 |

**EDIT due to Tax Cuts and Jobs Act of 2017:** Pursuant to the Tax Cuts and Jobs Act of 2017, Eversource had remeasured its existing deferred federal income tax balances to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (excess ADIT or EDIT) liabilities that will benefit customers in future periods and were recognized as regulatory liabilities on the balance sheet. EDIT liabilities related to property, plant, and equipment are subject to IRS normalization rules and will be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities. Eversource's regulated companies (except for the Connecticut water business) are in the process of refunding the EDIT liabilities to customers based on orders issued by applicable state and federal regulatory commissions.

**Cost of Removal:** Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability. Expended removal costs that exceed amounts collected from customers are recognized as regulatory assets, as they are probable of recovery in future rates.

**Deferred Portion of Non-Service Income Components of Pension, SERP and PBOP:** Regulatory liabilities were recorded for the deferred portion of the non-service related components of net periodic benefit expense/(income) for the Pension, SERP and PBOP Plans. These regulatory liabilities will be amortized over the remaining useful lives of the various classes of utility property, plant and equipment.

**AFUDC - Transmission:** Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

**Other Regulatory Liabilities:** Other Regulatory Liabilities primarily include EGMA's acquired regulatory liability as a result of the 2020 DPU-approved rate settlement agreement and the CMA asset acquisition on October 9, 2020, and various other items.

**FERC ROE Complaints:** As of December 31, 2023 and 2022, Eversource has a reserve established for the second ROE complaint period in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability and is reflected within Regulatory Tracking Mechanisms in the table above. The cumulative pre-tax reserve (excluding interest) as of December 31, 2023 and 2022 totaled \$39.1 million for Eversource (including \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH). See Note 13E, "Commitments and Contingencies – FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

**Regulatory Developments:**

**2022 CL&P Rate Relief Plan:** On November 28, 2022, Governor Lamont, DEEP, Office of Consumer Counsel, and CL&P jointly developed a rate relief plan for electric customers for the winter peak season of January 1, 2023 through April 30, 2023. On December 16, 2022, PURA approved the rate relief plan. As part of the rate relief plan, CL&P reduced the Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate

effective January 1, 2023 to provide customers with an average \$10 monthly bill credit from January through April 2023. This rate reduction accelerated the return to customers of net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants of approximately \$90 million. The rate relief plan also included instituting a temporary, flat monthly discount for qualifying low-income hardship customers effective January 1, 2023. This flat-rate credit will continue until a new low-income discount rate that was approved by PURA in an October 19, 2022 decision is implemented in 2024. These aspects of the rate relief plan do not impact CL&P's earnings but do impact its future cash flows. Also as part of the rate relief plan, CL&P committed to contribute \$10 million to an energy assistance program for qualifying hardship customers, which was distributed as a bill credit to those customers during 2023. CL&P recorded a current liability of \$10 million on the balance sheet and a charge to expense on the statement of income for the year ended December 31, 2022 associated with the customer assistance program.

2022 NSTAR Electric Distribution Rate Case: On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023. The DPU approved a renewal of the PBR plan originally authorized in its previous rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. The DPU also allowed for adjustments to the PBR mechanism for the recovery of future capital additions based on a historical five-year average of total capital additions, beginning with the January 1, 2024 PBR adjustment. The decision allows an authorized regulatory ROE of 9.80 percent on a capital structure including 53.2 percent equity.

Among other items, the DPU approved an increase to the annual storm fund contribution collected through base distribution rates from \$10 million to \$31 million, and allowed for the recovery of storm threshold costs of \$1.3 million per storm event subsequent to the eighth storm in a calendar year (six recovered in base rates plus two additional storms). The DPU approved cost recovery of a portion of NSTAR Electric's outstanding storm costs beginning on January 1, 2023 and January 1, 2024, subject to reconciliation from future prudency reviews. In a subsequent compliance filing, the DPU allowed recovery to commence for outstanding storm costs occurring between 2018 and 2022 and interest in a total of \$162.1 million over a five-year period starting January 1, 2023. In addition, NSTAR Electric will begin to recover 2021 exogenous storms and interest in a total of \$220.9 million over a five-year period beginning January 1, 2024. The DPU also approved the recovery of historical exogenous property taxes of \$30.8 million incurred from 2020 through 2022 over a two-year period and \$8.3 million incurred from 2012 through 2015 over a five-year period effective January 1, 2023. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the NSTAR Electric December 31, 2022 balance sheet.

2023 NSTAR Electric Distribution Rates: NSTAR Electric submitted its first annual PBR Adjustment filing on September 15, 2023 and on December 26, 2023, the DPU approved a \$104.9 million increase to base distribution rates effective January 1, 2024. The base distribution rate increase was comprised of a \$50.6 million inflation-based adjustment and a \$54.3 million K-bar adjustment for capital additions based on the difference between the historical five-year average of total capital additions and the base capital revenue requirement.

2022 NSTAR Gas Distribution Rates: NSTAR Gas' PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. NSTAR Gas submitted its second annual PBR Adjustment filing on September 15, 2022 and on October 31, 2022, the DPU approved a \$21.7 million increase to base distribution rates for effect on November 1, 2022. The increase is inclusive of a \$4.5 million permanent increase related to exogenous property taxes and a \$5.4 million increase related to an October 6, 2021 mitigation plan filing that delayed recovery of a portion of a base distribution rate increase originally scheduled to take effect November 1, 2021. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.2 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource December 31, 2022 balance sheet.

2023 NSTAR Gas Distribution Rates: NSTAR Gas submitted its third annual PBR Adjustment filing on September 15, 2023 and on October 30, 2023, the DPU approved a \$25.4 million increase to base distribution rates, of which, \$15.5 million was associated with a base rate adjustment and the remainder for a prior period exogenous cost adjustment, for effect on November 1, 2023.

2022 EGMA Distribution Rates: As established in an October 7, 2020 EGMA Rate Settlement Agreement approved by the DPU, on September 16, 2022 EGMA filed for its second base distribution rate increase and on October 31, 2022, the DPU approved a \$6.7 million increase to base distribution rates and a \$3.3 million increase to the Tax Act Credit Factor for effect on November 1, 2022. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.6 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. EGMA will request recovery of incremental property taxes incurred after October 31, 2022 in future exogenous filings. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource December 31, 2022 balance sheet.

2023 PSNH Pole Acquisition Approval: On November 18, 2022, the NHPUC issued a decision that approved a proposed purchase agreement between PSNH and Consolidated Communications, in which, PSNH would acquire both jointly-owned and solely-owned poles and pole assets. The NHPUC also authorized PSNH to recover certain expenses associated with the operation and maintenance of the transferred poles, pole inspections, and vegetation management expenses through a new cost recovery mechanism, the Pole Plant Adjustment Mechanism (PPAM), subject to consummation of the purchase agreement. The purchase agreement was finalized on May 1, 2023 for a purchase price of \$23.3 million. Upon consummation of the purchase agreement, PSNH established a regulatory asset of \$16.9 million for operation and maintenance expenses and vegetation management expenses associated with the purchased poles incurred from February 10, 2021 through April 30, 2023 that PSNH is authorized to collect through the PPAM regulatory tracking mechanism. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit recorded in Amortization expense on the PSNH statement of income in 2023.

### 3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

| Eversource<br>(Millions of Dollars)      | As of December 31, |             |
|--|--------------------|-------------|
|  | 2023               | 2022        |
| Distribution - Electric                  | \$ 19,656.5        | \$ 18,326.2 |
| Distribution - Natural Gas               | 8,155.3            | 7,443.8     |
| Transmission - Electric                  | 14,666.8           | 13,709.3    |
| Distribution - Water                     | 2,280.1            | 2,112.6     |
| Solar                                    | 201.1              | 200.8       |
| Utility                                  | 44,959.8           | 41,792.7    |
| Other <sup>(1)</sup>                     | 2,006.8            | 1,738.1     |
| Property, Plant and Equipment, Gross     | 46,966.6           | 43,530.8    |
| Less: Accumulated Depreciation           |                    |             |
| Utility                                  | (9,670.1)          | (9,167.4)   |
| Other                                    | (869.6)            | (706.1)     |
| Total Accumulated Depreciation           | (10,539.7)         | (9,873.5)   |
| Property, Plant and Equipment, Net       | 36,426.9           | 33,657.3    |
| Construction Work in Progress            | 3,071.7            | 2,455.5     |
| Total Property, Plant and Equipment, Net | \$ 39,498.6        | \$ 36,112.8 |

| (Millions of Dollars)                    | As of December 31, |                |            |             |                |            |
|--|--------------------|----------------|------------|-------------|----------------|------------|
|  | 2023               |                |            | 2022        |                |            |
|  | CL&P               | NSTAR Electric | PSNH       | CL&P        | NSTAR Electric | PSNH       |
| Distribution - Electric                  | \$ 7,897.1         | \$ 9,000.5     | \$ 2,799.2 | \$ 7,370.1  | \$ 8,410.0     | \$ 2,586.4 |
| Transmission - Electric                  | 6,548.2            | 5,630.8        | 2,489.5    | 6,165.1     | 5,333.8        | 2,212.0    |
| Solar                                    | —                  | 201.1          | —          | —           | 200.8          | —          |
| Property, Plant and Equipment, Gross     | 14,445.3           | 14,832.4       | 5,288.7    | 13,535.2    | 13,944.6       | 4,798.4    |
| Less: Accumulated Depreciation           | (2,670.5)          | (3,585.9)      | (984.0)    | (2,567.1)   | (3,381.2)      | (912.3)    |
| Property, Plant and Equipment, Net       | 11,774.8           | 11,246.5       | 4,304.7    | 10,968.1    | 10,563.4       | 3,886.1    |
| Construction Work in Progress            | 565.4              | 1,507.3        | 270.0      | 498.9       | 1,063.6        | 174.1      |
| Total Property, Plant and Equipment, Net | \$ 12,340.2        | \$ 12,753.8    | \$ 4,574.7 | \$ 11,467.0 | \$ 11,627.0    | \$ 4,060.2 |

<sup>(1)</sup> These assets are primarily comprised of computer software, hardware and equipment at Eversource Service and buildings at The Rocky River Realty Company.

**Depreciation:** Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.

The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

| (Percent)      | 2023  | 2022  | 2021  |
|----------------|-------|-------|-------|
| Eversource     | 3.1 % | 3.0 % | 3.1 % |
| CL&P           | 2.8 % | 2.8 % | 2.8 % |
| NSTAR Electric | 2.7 % | 2.7 % | 2.8 % |
| PSNH           | 3.0 % | 3.0 % | 3.1 % |

The following table summarizes average remaining useful lives of depreciable assets:

| (Years)                    | As of December 31, 2023 |      |                |      |
|----------------------------|-------------------------|------|----------------|------|
|                            | Eversource              | CL&P | NSTAR Electric | PSNH |
| Distribution - Electric    | 34.0                    | 35.3 | 34.5           | 29.6 |
| Distribution - Natural Gas | 35.7                    | —    | —              | —    |
| Transmission - Electric    | 40.6                    | 37.1 | 45.3           | 41.4 |
| Distribution - Water       | 40.0                    | —    | —              | —    |
| Solar                      | 22.8                    | —    | 22.8           | —    |
| Other <sup>(1)</sup>       | 10.4                    | —    | —              | —    |

<sup>(1)</sup> The estimated useful life of computer software, hardware and equipment primarily ranges from 5 to 15 years and of buildings is 40 years.

#### 4. DERIVATIVE INSTRUMENTS

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses on the statements of income as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

| CL&P<br>(Millions of Dollars)    | As of December 31,   |  |                        |                                     |                      |  |                        |                                     |
|----------------------------------|----------------------|--|------------------------|-------------------------------------|----------------------|--|------------------------|-------------------------------------|
|                                  | 2023                 |  |                        |                                     | 2022                 |  |                        |                                     |
|                                  | Fair Value Hierarchy | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative | Fair Value Hierarchy | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative |
| Current Derivative Assets        | Level 2              | \$ 16.4                                    | \$ (0.5)               | \$ 15.9                             | Level 3              | \$ 16.3                                    | \$ (0.5)               | \$ 15.8                             |
| Long-Term Derivative Assets      | Level 2              | 13.6                                       | (0.5)                  | 13.1                                | Level 3              | 28.8                                       | (0.9)                  | 27.9                                |
| Current Derivative Liabilities   | Level 2              | (81.9)                                     | —                      | (81.9)                              | Level 3              | (81.6)                                     | —                      | (81.6)                              |
| Long-Term Derivative Liabilities | Level 2              | (68.0)                                     | —                      | (68.0)                              | Level 3              | (143.9)                                    | —                      | (143.9)                             |

<sup>(1)</sup> Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2023, CL&P's derivative assets were exposed to counterparty credit risk and contracted with investment grade entities.

##### Derivative Contracts at Fair Value with Offsetting Regulatory Amounts

*Commodity Supply and Price Risk Management:* As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2023 and 2022 were 682 MW and 674 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets.

For the years ended December 31, 2023, 2022 and 2021, there were losses of \$3.9 million, gains of \$10.1 million and losses of \$7.1 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

##### Fair Value Measurements of Derivative Instruments

The fair value of derivative contracts utilizes both observable and unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled capacity payments and also reflect non-performance risk, including credit, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Significant observable inputs for valuations of these contracts include energy-related product prices in future years for which quoted prices in an active market exist. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract. Fair value measurements were prepared by individuals with expertise in valuation techniques, pricing of energy-related products, and accounting requirements. All derivative contracts were classified as Level 2 in the fair value hierarchy as of December 31, 2023, and were classified as Level 3 as of December 31, 2022.

Exit price premiums are unobservable inputs applied to these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts. The risk premium was weighted by the relative fair value of the net derivative instruments. As of December 31, 2022, these exit price premiums were a Level 3 significant unobservable input and ranged from 2.9 percent through 7.1 percent, or a weighted average of 6.1 percent. As of December 31, 2023, exit price premiums are no longer considered significant in the valuation of the derivative contracts.

As of December 31, 2022, Level 3 significant unobservable inputs also utilized in the valuation of CL&P's capacity-related contracts included forward reserve prices of \$0.44 per kW-Month through \$0.50 per kW-Month, or a weighted average of \$0.47 per kW-Month, over the period 2023 through 2024. As of December 31, 2023, these forward reserve price inputs are now observable.

Significant increases or decreases in future capacity or forward reserve prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

| CL&P<br>(Millions of Dollars)<br>Derivatives, Net:                   | For the Years Ended December 31, |            |
|--|----------------------------------|------------|
|  | 2023                             | 2022       |
| Fair Value as of Beginning of Period                                 | \$ (181.8)                       | \$ (249.2) |
| Net Realized/Unrealized (Losses)/Gains Included in Regulatory Assets | (3.9)                            | 10.1       |
| Settlements  | 64.8                             | 57.3       |
| Transfers out of Level 3 <sup>(1)</sup>                              | 120.9                            | —          |
| Fair Value as of End of Period                                       | \$ —                             | \$ (181.8) |

<sup>(1)</sup> Transfers out of Level 3 pertain to certain significant valuation inputs becoming observable as well as certain unobservable inputs no longer being significant to the fair value of the derivative contracts. Eversource's policy is to recognize transfers between levels of the fair value hierarchy as of the end of the reporting period.

## 5. MARKETABLE SECURITIES

Eversource's marketable securities include the CYAPC and YAEC legally restricted trusts that each hold equity and available-for-sale debt securities to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities. Eversource also holds trusts that are not subject to regulatory oversight by state or federal agencies that are primarily used to fund certain non-qualified executive benefits. The marketable securities within these non-qualified executive benefit trusts were sold in 2023. Equity and available-for-sale debt marketable securities are recorded at fair value, with the current portion recorded in Prepayments and Other Current Assets and the long-term portion recorded in Marketable Securities on the balance sheets.

*Equity Securities:* Unrealized gains and losses on equity securities held in Eversource's trusts are recorded in Other Income, Net on the statements of income. The fair value of these equity securities as of December 31, 2023 and 2022 was \$3.3 million and \$20.0 million, respectively. Eversource's non-qualified executive benefits equity securities were sold during 2023 and resulted in a \$1.1 million gain recorded in Other Income, Net for the year ended December 31, 2023. For the years ended December 31, 2022 and 2021, there were unrealized losses of \$9.7 million and unrealized gains of \$4.4 million recorded in Other Income, Net related to these equity securities, respectively.

Eversource's equity securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts, which had fair values of \$173.6 million and \$170.1 million as of December 31, 2023 and 2022, respectively. Unrealized gains and losses for these spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in long-term Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income.

*Available-for-Sale Debt Securities:* The following is a summary of the available-for-sale debt securities:

| Eversource<br>(Millions of Dollars) | As of December 31, |                          |                           |            |                |                          |                           |            |
|-------------------------------------|--------------------|--------------------------|---------------------------|------------|----------------|--------------------------|---------------------------|------------|
|                                     | 2023               |                          |                           |            | 2022           |                          |                           |            |
|                                     | Amortized Cost     | Pre-Tax Unrealized Gains | Pre-Tax Unrealized Losses | Fair Value | Amortized Cost | Pre-Tax Unrealized Gains | Pre-Tax Unrealized Losses | Fair Value |
| Debt Securities                     | \$ 169.5           | \$ 1.4                   | \$ (6.6)                  | \$ 164.3   | \$ 201.6       | \$ 0.1                   | \$ (16.2)                 | \$ 185.5   |

Unrealized gains and losses on available-for-sale debt securities held in Eversource's non-qualified executive benefit trust are recorded in Accumulated Other Comprehensive Income, excluding amounts related to credit losses or losses on securities intended to be sold, which are recorded in Other Income, Net. These debt securities were sold during 2023 and resulted in \$1.2 million of realized losses for the year ended December 31, 2023 that were reclassified out of Accumulated Other Comprehensive Income and recorded in Other Income, Net. There were no credit losses for the years ended December 31, 2023 and 2022, and no allowance for credit losses as of December 31, 2023. Factors considered in determining whether a credit loss exists include adverse conditions specifically affecting the issuer, the payment history, ratings and rating changes of the security, and the severity of the impairment. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated. Debt securities included in Eversource's non-qualified benefit trust portfolio were investment-grade bonds with a lower default risk based on their credit quality.

Eversource's debt securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts in the amounts of \$164.3 million and \$163.2 million as of December 31, 2023 and 2022, respectively. Unrealized gains and losses for available-for-sale debt securities included in the CYAPC and YAEC spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income. Pre-tax unrealized gains and losses as of December 31, 2023 and 2022 primarily relate to the debt securities included in CYAPC's and YAEC's spent nuclear fuel trusts.

CYAPC and YAEC's spent nuclear fuel trusts are restricted and are classified in long-term Marketable Securities on the balance sheets.

As of December 31, 2023, the contractual maturities of available-for-sale debt securities were as follows:

| Eversource<br>(Millions of Dollars) | Amortized<br>Cost | Fair<br>Value   |
|-------------------------------------|-------------------|-----------------|
| Less than one year                  | \$ 15.9           | \$ 15.9         |
| One to five years                   | 30.9              | 30.9            |
| Six to ten years                    | 38.1              | 37.8            |
| Greater than ten years              | 84.6              | 79.7            |
| <b>Total Debt Securities</b>        | <b>\$ 169.5</b>   | <b>\$ 164.3</b> |

**Realized Gains and Losses:** Realized gains and losses are recorded in Other Income, Net for Eversource's benefit trust and are offset in long-term liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource non-qualified benefit trust, and the average cost basis method for the CYAPC and YAEC spent nuclear fuel trusts to compute the realized gains and losses on the sale of marketable securities.

**Fair Value Measurements:** The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| Eversource<br>(Millions of Dollars)                          | As of December 31, |                 |
|--|--------------------|-----------------|
|  | 2023               | 2022            |
| Level 1:   |                    |                 |
| Mutual Funds and Equities                                    | \$ 176.9           | \$ 190.1        |
| Money Market Funds   | 13.7               | 25.4            |
| <b>Total Level 1</b>   | <b>\$ 190.6</b>    | <b>\$ 215.5</b> |
| Level 2:   |                    |                 |
| U.S. Government Issued Debt Securities (Agency and Treasury) | \$ 90.1            | \$ 82.3         |
| Corporate Debt Securities                                    | 34.0               | 46.1            |
| Asset-Backed Debt Securities                                 | 5.6                | 8.6             |
| Municipal Bonds  | 9.8                | 12.7            |
| Other Fixed Income Securities                                | 11.1               | 10.4            |
| <b>Total Level 2</b>   | <b>\$ 150.6</b>    | <b>\$ 160.1</b> |
| <b>Total Marketable Securities</b>                           | <b>\$ 341.2</b>    | <b>\$ 375.6</b> |

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage obligations, commercial mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

## 6. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

Investments in entities that are not consolidated are included in long-term assets on the balance sheets and earnings impacts from these equity investments are included in Other Income, Net on the statements of income. Eversource's investments included the following:

| (Millions of Dollars)                                  | Ownership Interest | Investment Balance as of December 31, |                   |
|--|--------------------|---------------------------------------|-------------------|
|  |                    | 2023                                  | 2022              |
| Offshore Wind Business                                 | 50% - 100%         | \$ 515.5                              | \$ 1,947.1        |
| Natural Gas Pipeline - Algonquin Gas Transmission, LLC | 15%                | 116.0                                 | 118.8             |
| Renewable Energy Investment Fund                       | 90%                | —                                     | 84.1              |
| Other  | various            | 29.0                                  | 26.1              |
| <b>Total Investments in Unconsolidated Affiliates</b>  |                    | <b>\$ 660.5</b>                       | <b>\$ 2,176.1</b> |

For the years ended December 31, 2023, 2022 and 2021, Eversource had equity in earnings of unconsolidated affiliates of \$15.5 million, \$22.9 million, and \$14.2 million, respectively. Eversource received dividends from its equity method investees (excluding proceeds received from sale or liquidation of investments) of \$20.1 million, \$26.2 million, and \$21.6 million, respectively, for the years ended December 31, 2023, 2022 and 2021.

Investments in affiliates where Eversource has the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Eversource's offshore wind investments, which include 50 percent ownership interests in two offshore wind joint ventures and a 100 percent ownership in a tax equity investment, do not represent controlling financial interests. Eversource's offshore wind investments, its share of the natural gas pipeline and other investments included in the table above are accounted for under the equity method.

*Offshore Wind Business:* Eversource's offshore wind business includes 50 percent ownership interests in each of North East Offshore and South Fork Class B Member, LLC, which collectively hold three offshore wind projects. North East Offshore holds the Revolution Wind project and the Sunrise Wind project. South Fork Class B Member, LLC holds the South Fork Wind project. Eversource's offshore wind business also includes a noncontrolling tax equity investment in South Fork Wind through a 100 percent ownership in South Fork Wind Holdings, LLC Class A shares. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted.

*Expected Sales of Offshore Wind Investments:* On May 25, 2023, Eversource announced that it had completed a strategic review of its offshore wind investments and determined that it would pursue the sale of its offshore wind investments. On September 7, 2023, Eversource completed the sale of its 50 percent interest in an uncommitted lease area consisting of approximately 175,000 developable acres located 25 miles off the south coast of Massachusetts to Ørsted for \$625 million in an all-cash transaction.

In September of 2023, Eversource made a contribution of \$528 million using the proceeds from the lease area sale to invest in a tax equity interest for South Fork Wind. South Fork Wind was restructured as a tax equity investment, with Eversource purchasing 100 percent ownership of a new Class A tax equity membership interest. As a result of this investment, Eversource expects to receive investment tax credits after the turbines are placed in service for South Fork Wind and meet the requirements to qualify for the ITC. These credits will be utilized to reduce Eversource's federal tax liability or generate tax refunds over the next 24 months. All of South Fork Wind's twelve turbines are expected to be installed and placed into service by the end of March 2024.

On January 24, 2024, Ørsted signed an agreement with Eversource to acquire Eversource's 50 percent share of Sunrise Wind. The sale is subject to the successful selection of Sunrise Wind in the ongoing New York fourth solicitation for offshore wind capacity, signing of an OREC contract with NYSEDA, finalization of sale agreements, receipt of final federal construction permits, and relevant regulatory approvals. If Sunrise Wind is not successful in the solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. In that scenario, Ørsted and Eversource would then assess their options in determining the best path forward for Sunrise Wind and its assets, which include the BOEM offshore lease area. If Sunrise Wind's revised bid is successful in the new solicitation, Sunrise Wind would have 90 days to negotiate a new OREC agreement at the re-bid price. In a successful re-bid, Ørsted would become the sole owner of Sunrise Wind, while Eversource would remain contracted to lead the project's onshore construction. If Sunrise Wind is successful in the re-bid, Ørsted would pay Eversource 50 percent of the negotiated purchase price upon closing the sale transaction, with the remaining 50 percent paid when onshore construction is completed and certain other milestones are achieved. On January 25, 2024, Eversource and Ørsted submitted a new proposal for Sunrise Wind in the New York fourth offshore wind solicitation.

On February 13, 2024, Eversource announced that it has executed an agreement to sell its existing 50 percent interests in the South Fork Wind and Revolution Wind projects to Global Infrastructure Partners (GIP). As part of this transaction, Eversource expects to receive approximately \$1.1 billion of cash proceeds upon closing, which includes the sales value related to the 10 percent energy community ITC adder of approximately \$170 million related to Revolution Wind, and to exit these projects while retaining certain cost sharing obligations for the construction of Revolution Wind. The purchase price is subject to future post-closing adjustment payments based on, among other things, the progress, timing and expense of construction at each project. The cost sharing obligations provide that Eversource would share equally with GIP in GIP's funding obligations for up to approximately \$240 million of incremental capital expenditure overruns incurred during the construction phase for the Revolution Wind project, after which GIP's obligations for any additional capital expenditure overruns would be shared equally by Eversource and Ørsted. Additionally, Eversource's financial exposure will be adjusted by certain purchase price adjustments to be made following commercial operation of the Revolution Wind project and closing of South Fork as a result of final project economics, which includes Eversource's obligation to maintain GIP's internal rate of return for each project as specified in the agreement. Eversource currently expects that South Fork Wind will reach full commercial operation prior to closing of the sale with GIP and Eversource does not expect any material cost sharing or other purchase price adjustment payments for South Fork Wind.

Factors that could result in Eversource's total net proceeds from the transaction to be lower or higher include Revolution Wind's eligibility for federal investment tax credits at other than the anticipated 40 percent level; the ultimate cost of construction and extent of cost overruns for Revolution Wind; delays in constructing Revolution Wind, which would impact the economics associated with the purchase price adjustment; and a benefit due to Eversource if there are lower operation costs or higher availability of the projects through the period that is four years following the commercial operation date of the Revolution Wind project.

Closing a transaction with GIP would be subject to customary conditions, including certain regulatory approvals under the Hart Scott Rodino Act and by the New York Public Service Commission and the FERC, as well as other conditions, among which is the completion and execution of the partnership agreements between GIP and Ørsted that will govern GIP's new ownership interest in those projects following Eversource's divestiture. Closing of the transaction is currently expected to occur in mid-2024. If closing of the sale is delayed, additional capital contributions made by Eversource would be recovered in the sales price. Under the agreement, Eversource's existing credit support obligations are expected to roll off for each project around the time that each project completes its expected capital spend.

*Impairment:* Equity method investments are assessed for impairment when conditions exist as of the balance sheet date that indicate that the fair value of the investment may be less than book value. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Subsequent declines or recoveries after the reporting date are not considered in the impairment recognized. Investments that are other-than-temporarily impaired and written down to their estimated fair value cannot subsequently be written back up for increases in estimated fair value. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment.

In connection with the process to divest its offshore wind business, Eversource identified indicators for impairment in both the second and fourth quarters of 2023. In each impairment assessment, Eversource evaluated its investments and determined that the carrying value of the equity method offshore wind investments exceeded the fair value of the investments and that the decline in fair value was other-than-temporary. The completion of the strategic review in the second quarter of 2023 resulted in Eversource recording a pre-tax other-than-temporary impairment charge of \$401 million (\$331 million after-tax) to reflect the investment at estimated fair value based on the expected sales price at that time. This established a new cost basis in the investments. Negative developments in the fourth quarter of 2023, including a lower expected sales price, additional projected construction cost increases, and the October 2023 OREC pricing denial for Sunrise Wind, resulted in Eversource conducting an impairment evaluation and recognizing an additional pre-tax other-than-temporary impairment charge of \$1.77 billion (\$1.62 billion after-tax) and establishing a new cost basis in the investments as of December 31, 2023. The Eversource statement of income reflects a total pre-tax other-than-temporary impairment charge of \$2.17 billion (\$1.95 billion after-tax) in its offshore wind investments for the year ended 2023.

The impairment evaluations involved judgments in developing the estimates and timing of the future cash flows arising from the expected sales price of Eversource's 50 percent interest in the wind projects, including expected sales value from investment tax credit adder amounts, less estimated costs to sell, and uncertainties related to the Sunrise Wind re-bid process in New York's offshore wind solicitation. Additional assumptions in the fourth quarter assessment included revised projected construction costs and estimated project cost overruns, estimated termination costs, salvage values of Sunrise Wind assets, and the value of the tax equity ownership interest. The assumptions used in the discounted cash flow analyses are subject to inherent uncertainties and subjectivity. The use of different assumptions, estimates, or judgments with respect to the estimation of future cash flows could materially change the impairment charges. The impairment evaluations were based on best information available at the impairment assessment dates. New information from events or circumstances arising after the balance sheet date, such as the January 25, 2024 re-bid of Sunrise Wind in the New York solicitation, are not included in the December 31, 2023 impairment evaluation. All significant inputs into the impairment evaluations were Level 3 fair value measurements.

The expected cash flows arising from the anticipated sales are a significant input in the impairment evaluation. In the fourth quarter of 2023, project construction forecasts were updated, and these new forecasts reflected additional expenditures for construction and scheduling related pressures, including the availability and increased cost of installation vessels and supply chain cost increases related to foundation fabrication. In determining the current fair value of the investments, these updated projections exceeded the previously estimated projections for construction expenditures, which resulted in a revised sales price that was significantly lower than the previous bid value. Another significant assumption in the impairment evaluation includes the probability of payment of future cost overruns on the three wind projects through each project's respective commercial operation date, which would not be recovered in the expected sales price. This assumption was based on construction projections updated in the fourth quarter of 2023 exceeding prior estimates. An increase in expected cost overruns could result in a significant impairment in a future period.

Another key assumption in the impairment model of our offshore wind investments was investment tax credit ("ITC") adders that were included in the Inflation Reduction Act and were a separate part of the sales price value offered by GIP. An ITC adder is an additional 10 percent of credit value for ITC eligible costs and include two distinct qualifications related to either using domestic sourced materials (domestic content) or construction of an onshore substation in a designated community (energy community). Similar to the base ITC of 30 percent of the eligible costs, any ITC adders generated would be used to reduce an owner's federal tax liability and could be used to receive tax refunds from prior years as well. Management believes there is a high likelihood that the 10 percent energy community ITC adder is realizable, and that ITC adder would amount to approximately \$170 million of additional sales value related to Revolution Wind and that it would qualify for the ITC adder after it reaches commercial operation in 2025. Although management believes the ITC adder value is realizable, there is some uncertainty at this time as to whether or not those ITC adders can be achieved, and management continues to evaluate the project's qualifications and to monitor guidance issued by the United States Treasury Department. A change in the expected value or qualification of ITC adders could result in a significant impairment in a future period.

Another fourth quarter 2023 development included in the impairment evaluation is the key judgment regarding the probability of future cash inflows and outflows associated with the sale or abandonment of the Sunrise Wind project and the expected outcome of the New York fourth offshore wind solicitation in 2024. In June 2023, Sunrise Wind filed a petition with the New York State Public Service Commission for an order authorizing NYSERDA to amend the Sunrise Wind OREC contract to increase the contract price to cover increased costs and inflation. At that time, management expected the contract repricing would be successful given NYSERDA's public support for pricing adjustments. On October 12, 2023, the New York State Public Service Commission denied this petition. Subsequent to the denial, on November 30, 2023, the general terms of an expedited offshore wind renewable energy solicitation in New York were released. A primary condition for Sunrise Wind to participate in this new solicitation was to agree to terminate its existing OREC agreement. As of December 31, 2023, Eversource and Ørsted were considering whether to submit a new bid for Sunrise Wind, the price at which a new bid would be made, and the probability of success in the new bidding process. The December 31, 2023 impairment evaluation included management's judgment of the likelihood of possible future scenarios that included the Sunrise Wind project continuing with its existing OREC contract, the project re-bidding and being selected in the new solicitation, the project re-bidding and not being selected, or the project not moving forward. The unfavorable development of the October 2023 denial of the OREC pricing petition, management's assessment of the likelihood of success in the competitive New York re-bidding process, and the increased costs to build the project, have resulted in management's assumption that the Sunrise Wind project will ultimately be abandoned, and therefore, no sales value was modeled in the impairment evaluation. Additionally, in the abandonment assumption, management has assumed the loss of contingent sales value associated with any related ITC adders and has estimated future cash outflows for Eversource's share of cancellation costs required under Sunrise Wind's supplier contracts, partially offset by expected salvage value and expected cost overruns not incurred in the case of abandonment that are included in the fourth quarter 2023 impairment charge. An increase in expected cancellation costs could result in a significant impairment in a future period.

A summary of the significant estimates and assumptions included in the 2023 impairment charges is as follows:

| <i>(Millions of Dollars)</i>  | Second Quarter<br>2023 | Fourth Quarter<br>2023 | Total  |
|---|------------------------|------------------------|--------|
| Lower expected sales proceeds across all three wind projects  | \$ 401                 | \$ 525                 | \$ 926 |
| Expected cost overruns not recovered in the sales price   | —                      | 441                    | 441    |
| Loss of sales value from the sale price offered by GIP, including loss of ITC adders value, cancellation costs and other impacts assuming Sunrise Wind project is abandoned | —                      | 800                    | 800    |
| Impairment Charges, pre-tax   | 401                    | 1,766                  | 2,167  |
| Tax Benefit   | (70)                   | (144)                  | (214)  |
| Impairment Charges, after-tax   | \$ 331                 | \$ 1,622               | 1,953  |

A summary of the carrying value by investee and by project as of December 31, 2023 is as follows:

| <i>(Millions of Dollars)</i>                   | Investments Expected to be Disposed of |                 |                                   | Investment to be Held                    |  | Total Offshore<br>Wind Investments |
|--|--|-----------------|-----------------------------------|--|--|------------------------------------|
|  | North East Offshore                    |                 | South Fork Class B<br>Member, LLC | South Fork Wind<br>Holdings, LLC Class A |  |                                    |
|  | Sunrise Wind                           | Revolution Wind |                                   |  |  |                                    |
| Carrying Value as of December 31, 2023, before |  |                 |                                   |  |  |                                    |
| Impairment Charge                              | \$ 699                                 | \$ 799          | \$ 299                            | \$ 485                                   |  | \$ 2,282                           |
| Fourth Quarter 2023 Impairment Charge          | (1,218)                                | (544)           | —                                 | (4)                                      |  | (1,766)                            |
| Carrying Value as of December 31, 2023         | \$ (519)                               | \$ 255          | \$ 299                            | \$ 481                                   |  | \$ 516                             |

Management will continue to monitor and evaluate all facts and circumstances in the offshore wind sales process and the impact on its investment balance. Adverse changes in facts and circumstances of estimates and timing of future cash flows and the factors described above could result in the recognition of additional, significant impairment charges that could be material to the financial statements.

The impairment charge was a non-cash charge and did not impact Eversource's cash position. Eversource will continue to make future cash expenditures for required cash contributions to its offshore wind investments up to the time of disposition of each of the offshore wind projects. Capital contributions are expected until the sales are completed and changes in the timing and amounts of these contributions would be adjusted in the sales prices and therefore not result in an additional impairment charge. Proceeds from the transactions will be used to pay off parent company debt. Eversource's offshore wind investments do not meet the criteria to qualify for presentation as a discontinued operation.

Capital contributions in the offshore wind investments, including the 2023 contribution for the tax equity investment in South Fork Wind, are included in Investments in Unconsolidated Affiliates on the statements of cash flows. Proceeds received from the 2023 sale of the uncommitted lease area and from an October 2023 distribution of \$318 million received primarily as a result of being a 50 percent joint owner in the Class B shares of South Fork Wind which was restructured as a tax equity investment, are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows.

As of December 31, 2023, Eversource's share of underlying equity in net assets of the offshore wind business exceeded the carrying amount of the offshore wind investments as a result of the 2023 impairments. As of December 31, 2022, the carrying amount of Eversource's offshore wind investments exceeded its share of underlying equity in net assets by \$343.1 million. The basis differences as of December 31, 2022 were primarily comprised of \$168.9 million of equity method goodwill that was not being amortized, intangible assets for PPAs, and capitalized interest.

*Liquidation of Renewable Energy Investment Fund:* On March 21, 2023, Eversource's equity method investment in a renewable energy investment fund was liquidated by the fund's general partner in accordance with the partnership agreement. Proceeds received from the liquidation totaled \$147.6 million and are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows for the year ended December 31, 2023. A portion of the proceeds was used to make a charitable contribution to the Eversource Energy Foundation (a related party) of \$20.0 million in 2023. The liquidation benefit received in excess of the investment's carrying value and the charitable contribution are included in Other Income, Net on the statement of income.

*NSTAR Electric:* As of December 31, 2023 and 2022, NSTAR Electric's investments included a 14.5 percent ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of \$9.6 million and \$9.3 million, respectively.

## 7. ASSET RETIREMENT OBLIGATIONS

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily CYAPC's and YAEC's obligation to dispose of spent nuclear fuel and high level waste, and also certain assets containing asbestos and hazardous contamination. Management has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a long-term liability with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities is as follows:

| (Millions of Dollars)               | As of December 31, |         |                |        |            |         |                |        |
|-------------------------------------|--------------------|---------|----------------|--------|------------|---------|----------------|--------|
|                                     | 2023               |         |                |        | 2022       |         |                |        |
|                                     | Eversource         | CL&P    | NSTAR Electric | PSNH   | Eversource | CL&P    | NSTAR Electric | PSNH   |
| Balance as of Beginning of Year     | \$ 502.7           | \$ 37.4 | \$ 101.3       | \$ 4.9 | \$ 500.1   | \$ 35.0 | \$ 97.5        | \$ 4.7 |
| Liabilities Settled During the Year | (24.9)             | —       | —              | —      | (22.3)     | —       | —              | —      |
| Accretion                           | 29.2               | 2.5     | 4.3            | 0.3    | 28.9       | 2.4     | 4.1            | 0.2    |
| Revisions in Estimated Cash Flows   | (1.2)              | —       | (0.8)          | —      | (4.0)      | —       | (0.3)          | —      |
| Balance as of End of Year           | \$ 505.8           | \$ 39.9 | \$ 104.8       | \$ 5.2 | \$ 502.7   | \$ 37.4 | \$ 101.3       | \$ 4.9 |

Eversource's amounts include CYAPC and YAEC's AROs of \$315.8 million and \$320.5 million as of December 31, 2023 and 2022, respectively. The fair value of the ARO for CYAPC and YAEC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste and other assumptions, including discount rates. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEC spent nuclear fuel trusts are restricted for settling the ARO and all other nuclear fuel storage obligations. For further information on the assets held in the spent nuclear fuel trusts, see Note 5, "Marketable Securities," to the financial statements.

## 8. SHORT-TERM DEBT

*Short-Term Debt - Borrowing Limits:* The amount of short-term borrowings that may be incurred by CL&P and NSTAR Electric is subject to periodic approval by the FERC. Because the NHPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On November 30, 2023, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed \$600 million outstanding at any one time, through December 31, 2025. On December 18, 2023, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed \$655 million outstanding at any one time, through December 31, 2025.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional \$60 million until further ordered by the NHPUC. As of December 31, 2023, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus \$60 million totaled \$483.2 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2023, CL&P had \$625.7 million of unsecured debt capacity available under this authorization.

Yankee Gas, NSTAR Gas and EGMA are not required to obtain approval from any state or federal authority to incur short-term debt.

*Short-Term Debt - Commercial Paper Programs and Credit Agreements:* Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 13, 2028. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 13, 2028, and serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

| (Millions of Dollars)                   | Borrowings Outstanding as of December 31,  |            | Available Borrowing Capacity as of December 31, |          | Weighted-Average Interest Rate as of December 31, |        |
|---|--|------------|---|----------|---|--------|
|   | 2023                                       | 2022       | 2023  | 2022     | 2023  | 2022   |
|   | Eversource Parent Commercial Paper Program | \$ 1,771.9 | \$ 1,442.2                                      | \$ 228.1 | \$ 557.8  | 5.60 % |
| NSTAR Electric Commercial Paper Program | 365.8                                      | —          | 284.2   | 650.0    | 5.40 %  | — %    |

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2023 or 2022.

CL&P and PSNH have uncommitted line of credit agreements totaling \$375 million and \$250 million, respectively, which will expire in 2024. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2023.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of commercial paper borrowings under the Eversource parent commercial paper program were reclassified as Long-Term Debt on Eversource parent's balance sheet as of December 31, 2023.

Under the credit facilities described above, Eversource and its subsidiaries, including CL&P, NSTAR Electric, PSNH, NSTAR Gas, EGMA, Yankee Gas, and Aquarion Water Company of Connecticut, must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2023 and 2022, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid, and additional borrowings by such borrower would not be permitted under its respective credit facility.

*Intercompany Borrowings:* Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2023, there were intercompany loans from Eversource parent to CL&P of \$457.0 million and to PSNH of \$233.0 million. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of \$173.3 million. Eversource parent charges interest on these intercompany loans at the same weighted-average interest rate as its commercial paper program. Intercompany loans from Eversource parent are included in Notes Payable to Eversource parent and classified in current liabilities on the respective subsidiary's balance sheets, as these intercompany borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of CL&P's intercompany borrowings were reclassified to Long-Term Debt on CL&P's balance sheet as of December 31, 2023.

*Sources and Uses of Cash:* The Company expects the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

## 9. LONG-TERM DEBT

Details of long-term debt outstanding are as follows:

| CL&P<br>(Millions of Dollars)   | Interest Rate | As of December 31, |            |
|---|---------------|--------------------|------------|
|   |               | 2023               | 2022       |
| <b>First Mortgage Bonds:</b>  |               |                    |            |
| 1994 Series D due 2024  | 7.875 %       | \$ 139.8           | \$ 139.8   |
| 2004 Series B due 2034  | 5.750 %       | 130.0              | 130.0      |
| 2005 Series B due 2035  | 5.625 %       | 100.0              | 100.0      |
| 2006 Series A due 2036  | 6.350 %       | 250.0              | 250.0      |
| 2007 Series B due 2037  | 5.750 %       | 150.0              | 150.0      |
| 2007 Series D due 2037  | 6.375 %       | 100.0              | 100.0      |
| 2013 Series A due 2023  | 2.500 %       | —                  | 400.0      |
| 2014 Series A due 2044  | 4.300 %       | 475.0              | 475.0      |
| 2015 Series A due 2045  | 4.150 %       | 350.0              | 350.0      |
| 2017 Series A due 2027  | 3.200 %       | 500.0              | 500.0      |
| 2018 Series A due 2048  | 4.000 %       | 800.0              | 800.0      |
| 2020 Series A due 2025  | 0.750 %       | 400.0              | 400.0      |
| 2021 Series A due 2031  | 2.050 %       | 425.0              | 425.0      |
| 2023 Series A due 2053  | 5.250 %       | 500.0              | —          |
| 2023 Series B due 2033  | 4.900 %       | 300.0              | —          |
| Total First Mortgage Bonds  |               | 4,619.8            | 4,219.8    |
| Less Amounts due Within One Year  |               | (139.8)            | (400.0)    |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup>                 |               | 139.8              | 400.0      |
| Commercial Paper Classified as Long-Term Debt (See Note 8, Short-Term Debt) |               | 207.3              | —          |
| Unamortized Premiums and Discounts, Net                                     |               | 18.0               | 21.5       |
| Unamortized Debt Issuance Costs   |               | (30.7)             | (24.8)     |
| CL&P Long-Term Debt   |               | \$ 4,814.4         | \$ 4,216.5 |

| NSTAR Electric<br>(Millions of Dollars)                     | Interest Rate | As of December 31, |                   |
|---|---------------|--------------------|-------------------|
|   |               | 2023               | 2022              |
| <b>Debtures:</b>  |               |                    |                   |
| 2006 Debentures due 2036                                    | 5.750 %       | \$ 200.0           | \$ 200.0          |
| 2010 Debentures due 2040                                    | 5.500 %       | 300.0              | 300.0             |
| 2014 Debentures due 2044                                    | 4.400 %       | 300.0              | 300.0             |
| 2015 Debentures due 2025                                    | 3.250 %       | 250.0              | 250.0             |
| 2016 Debentures due 2026                                    | 2.700 %       | 250.0              | 250.0             |
| 2017 Debentures due 2027                                    | 3.200 %       | 700.0              | 700.0             |
| 2019 Debentures due 2029                                    | 3.250 %       | 400.0              | 400.0             |
| 2020 Debentures due 2030                                    | 3.950 %       | 400.0              | 400.0             |
| 2021 Debentures due 2051                                    | 3.100 %       | 300.0              | 300.0             |
| 2021 Debentures due 2031                                    | 1.950 %       | 300.0              | 300.0             |
| 2022 Debentures due 2052                                    | 4.550 %       | 450.0              | 450.0             |
| 2022 Debentures due 2052                                    | 4.950 %       | 400.0              | 400.0             |
| 2023 Debentures due 2028                                    | 5.600 %       | 150.0              | —                 |
| <b>Total Debentures</b>                                     |               | <b>4,400.0</b>     | <b>4,250.0</b>    |
| <b>Notes:</b>   |               |                    |                   |
| 2004 Senior Notes Series B due 2034                         | 5.900 %       | 50.0               | 50.0              |
| 2007 Senior Notes Series D due 2037                         | 6.700 %       | 40.0               | 40.0              |
| 2013 Senior Notes Series G due 2023                         | 3.880 %       | —                  | 80.0              |
| 2016 Senior Notes Series H due 2026                         | 2.750 %       | 50.0               | 50.0              |
| <b>Total Notes</b>  |               | <b>140.0</b>       | <b>220.0</b>      |
| Less Amounts due Within One Year                            |               | —                  | (80.0)            |
| Unamortized Premiums and Discounts, Net                     |               | (14.0)             | (14.8)            |
| Unamortized Debt Issuance Costs                             |               | (29.1)             | (30.1)            |
| <b>NSTAR Electric Long-Term Debt</b>                        |               | <b>\$ 4,496.9</b>  | <b>\$ 4,345.1</b> |
| <b>PSNH</b>   |               |                    |                   |
| <i>(Millions of Dollars)</i>                                |               |                    |                   |
|   | Interest Rate | As of December 31, |                   |
|   |               | 2023               | 2022              |
| <b>First Mortgage Bonds:</b>                                |               |                    |                   |
| 2005 Series M due 2035                                      | 5.600 %       | \$ 50.0            | \$ 50.0           |
| 2013 Series S due 2023                                      | 3.500 %       | —                  | 325.0             |
| 2019 Series T due 2049                                      | 3.600 %       | 300.0              | 300.0             |
| 2020 Series U due 2050                                      | 2.400 %       | 150.0              | 150.0             |
| 2021 Series V due 2031                                      | 2.200 %       | 350.0              | 350.0             |
| 2023 Series W due 2053                                      | 5.150 %       | 300.0              | —                 |
| 2023 Series X due 2033                                      | 5.350 %       | 300.0              | —                 |
| <b>Total First Mortgage Bonds</b>                           |               | <b>1,450.0</b>     | <b>1,175.0</b>    |
| Less Amounts due Within One Year                            |               | —                  | (325.0)           |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |               | —                  | 295.3             |
| Unamortized Premiums and Discounts, Net                     |               | (4.9)              | (2.5)             |
| Unamortized Debt Issuance Costs                             |               | (13.5)             | (7.9)             |
| <b>PSNH Long-Term Debt</b>                                  |               | <b>\$ 1,431.6</b>  | <b>\$ 1,134.9</b> |

| OTHER<br>(Millions of Dollars)                              | Interest Rate    | As of December 31, |             |
|---|------------------|--------------------|-------------|
|   |                  | 2023               | 2022        |
| Eversource Parent - Senior Notes due 2024 - 2050            | 0.800 % - 5.950% | \$ 10,300.0        | \$ 8,150.0  |
| Yankee Gas - First Mortgage Bonds due 2024 - 2051           | 1.380 % - 5.510% | 1,015.0            | 845.0       |
| NSTAR Gas - First Mortgage Bonds due 2025 - 2051            | 2.250 % - 7.110% | 705.0              | 705.0       |
| EGMA - First Mortgage Bonds due 2028 - 2052                 | 2.110 % - 5.730% | 708.0              | 650.0       |
| Aquarion - Senior Notes due 2024                            | 4.000%           | 360.0              | 360.0       |
| Aquarion - Unsecured Notes due 2028 - 2052                  | 3.000 % - 6.430% | 527.0              | 464.7       |
| Aquarion - Secured Debt due 2027 - 2044                     | 1.550 % - 9.290% | 39.0               | 34.4        |
| Pre-1983 Spent Nuclear Fuel Obligation (CYAPC)              |                  | 12.5               | 11.9        |
| Fair Value Adjustment <sup>(2)</sup>                        |                  | 19.3               | 26.2        |
| Less Fair Value Adjustment - Current Portion <sup>(2)</sup> |                  | (5.5)              | (7.0)       |
| Less Amounts due in One Year                                |                  | (1,810.2)          | (1,203.4)   |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |                  | 990.9              | —           |
| Unamortized Premiums and Discounts, Net                     |                  | 49.7               | 40.1        |
| Unamortized Debt Issuance Costs                             |                  | (65.0)             | (49.4)      |
| Total Other Long-Term Debt                                  |                  | \$ 12,845.7        | \$ 10,027.5 |
| Total Eversource Long-Term Debt                             |                  | \$ 23,588.6        | \$ 19,724.0 |

<sup>(1)</sup> As a result of the CL&P and Eversource parent long-term debt issuances in January 2024, \$139.8 million and \$990.9 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and Eversource parent's balance sheets as of December 31, 2023. As a result of the CL&P and PSNH long-term debt issuances in January 2023, \$400 million and \$295.3 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and PSNH's balance sheets as of December 31, 2022.

<sup>(2)</sup> The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record long-term debt at fair value on the dates of the 2012 merger with NSTAR and the 2017 acquisition of Aquarion.

*Availability under Long-Term Debt Issuance Authorizations:* On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to \$325 million in long-term debt through December 31, 2024. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to \$1.15 billion in long-term debt through December 31, 2024. As a result of CL&P's January 2024 long-term debt issuance, CL&P has now fully utilized this authorization. On June 7, 2023, PURA approved Yankee Gas' request for authorization to issue up to \$350 million in long-term debt through December 31, 2024. On November 21, 2023, NSTAR Electric petitioned the DPU requesting authorization to issue up to \$2.4 billion in long-term debt through December 31, 2026. On February 8, 2024, the NHPUC approved PSNH's request for authorization to issue up to \$300 million in long-term debt through December 31, 2024.

*Long-Term Debt Issuances and Repayments:* The following table summarizes long-term debt issuances and repayments:

| (Millions of Dollars)                                 | Interest Rate   | Issuance/ (Repayment) | Issue Date or Repayment Date | Maturity Date | Use of Proceeds for Issuance/ Repayment Information   |
|---|-----------------|-----------------------|------------------------------|---------------|---|
| CL&P 2023 Series A First Mortgage Bonds               | 5.25 %          | \$ 500.0              | January 2023                 | January 2053  | Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital |
| CL&P 2013 Series A First Mortgage Bonds               | 2.50 %          | (400.0)               | January 2023                 | January 2023  | Paid at maturity  |
| CL&P 2023 Series B First Mortgage Bonds               | 4.90 %          | 300.0                 | July 2023                    | July 2033     | Repaid short-term debt, paid capital expenditures and working capital   |
| CL&P 2024 Series A First Mortgage Bonds               | 4.65 %          | 350.0                 | January 2024                 | January 2029  | Repaid short-term debt, paid capital expenditures and working capital   |
| NSTAR Electric 2023 Debentures                        | 5.60 %          | 150.0                 | September 2023               | October 2028  | Repaid Series G Senior Notes at maturity and short-term debt and for general corporate purposes               |
| NSTAR Electric 2013 Series G Senior Notes             | 3.88 %          | (80.0)                | November 2023                | November 2023 | Paid at maturity  |
| PSNH Series W First Mortgage Bonds                    | 5.15 %          | 300.0                 | January 2023                 | January 2053  | Repaid short-term debt, paid capital expenditures and working capital   |
| PSNH Series X First Mortgage Bonds                    | 5.35 %          | 300.0                 | September 2023               | October 2033  | Repaid Series S Bonds at maturity and for general corporate purposes  |
| PSNH Series S First Mortgage Bonds                    | 3.50 %          | (325.0)               | November 2023                | November 2023 | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %          | 750.0                 | March 2023                   | March 2028    | Repaid Series F Senior Notes at maturity and short-term debt  |
| Eversource Parent Series F Senior Notes               | 2.80 %          | (450.0)               | May 2023                     | May 2023      | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %          | 550.0                 | May 2023                     | March 2028    | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series AA Senior Notes              | 4.75 %          | 450.0                 | May 2023                     | May 2026      | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series BB Senior Notes              | 5.125 %         | 800.0                 | May 2023                     | May 2033      | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Variable Rate Series T Senior Notes | SOFR plus 0.25% | (350.0)               | August 2023                  | August 2023   | Paid at maturity  |
| Eversource Parent Series CC Senior Notes              | 5.95 %          | 800.0                 | November 2023                | February 2029 | Repaid Series N Senior Notes at maturity and short-term debt  |
| Eversource Parent Series N Senior Notes               | 3.80 %          | (400.0)               | December 2023                | December 2023 | Paid at maturity  |
| Eversource Parent Series DD Senior Notes              | 5.00 %          | 350.0                 | January 2024                 | January 2027  | Repaid short-term debt  |
| Eversource Parent Series EE Senior Notes              | 5.50 %          | 650.0                 | January 2024                 | January 2034  | Repaid short-term debt  |
| Yankee Gas Series V First Mortgage Bonds              | 5.51 %          | 170.0                 | August 2023                  | August 2030   | Repaid short-term debt and general corporate purposes   |
| EGMA Series D First Mortgage Bonds                    | 5.73 %          | 58.0                  | November 2023                | November 2028 | Repaid short-term debt, paid capital expenditures and working capital   |
| Aquarion Water Company of Connecticut Senior Notes    | 5.89 %          | 50.0                  | September 2023               | October 2043  | Repaid existing indebtedness, paid capital expenditures and general corporate purposes                        |

*Long-Term Debt Provisions:* The utility plant of CL&P, PSNH, Yankee Gas, NSTAR Gas, EGMA and a portion of Aquarion is subject to the lien of each company's respective first mortgage bond indenture. The Eversource parent, NSTAR Electric and a portion of Aquarion debt is unsecured. Additionally, the long-term debt agreements provide that Eversource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric, NSTAR Gas and Aquarion. Under the equity requirements, NSTAR Electric's and Aquarion's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

Certain secured and unsecured long-term debt securities are callable at redemption price or are subject to make-whole provisions.

No long-term debt defaults have occurred as of December 31, 2023.

*CYAPC's Pre-1983 Spent Nuclear Fuel Obligation:* Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel). CYAPC has partially paid this obligation and recorded an accrual for its remaining liability to the DOE. This liability accrues interest costs at the 3-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. As of December 31, 2023 and 2022, as a result of consolidating CYAPC, Eversource has consolidated \$12.5 million and \$11.9 million, respectively, in pre-1983 spent nuclear fuel obligations to the DOE. The obligation includes accumulated interest costs of \$9.5 million and \$8.8 million as of December 31, 2023 and 2022, respectively. CYAPC maintains a trust to fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5, "Marketable Securities," to the financial statements. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

*Long-Term Debt Maturities:* Long-term debt maturities on debt outstanding for the years 2024 through 2028 and thereafter are shown below. These amounts exclude PSNH rate reduction bonds, CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2023:

| <i>(Millions of Dollars)</i> | <b>Eversource</b>  | <b>CL&amp;P</b>   | <b>NSTAR Electric</b> | <b>PSNH</b>       |
|------------------------------|--------------------|-------------------|-----------------------|-------------------|
| 2024                         | \$ 1,950.0         | \$ 139.8          | \$ —                  | \$ —              |
| 2025                         | 1,400.2            | 400.0             | 250.0                 | —                 |
| 2026                         | 1,390.2            | —                 | 300.0                 | —                 |
| 2027                         | 2,539.2            | 500.0             | 700.0                 | —                 |
| 2028                         | 1,978.5            | —                 | 150.0                 | —                 |
| Thereafter                   | 15,005.7           | 3,580.0           | 3,140.0               | 1,450.0           |
| <b>Total</b>                 | <b>\$ 24,263.8</b> | <b>\$ 4,619.8</b> | <b>\$ 4,540.0</b>     | <b>\$ 1,450.0</b> |

#### 10. RATE REDUCTION BONDS AND VARIABLE INTEREST ENTITIES

*Rate Reduction Bonds:* In May 2018, PSNH Funding, a wholly-owned subsidiary of PSNH, issued \$635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and are paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC in January 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections are used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

PSNH Funding was formed solely to issue RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. PSNH Funding is considered a VIE primarily because the equity capitalization is insufficient to support its operations. PSNH has the power to direct the significant activities of the VIE and is most closely associated with the VIE as compared to other interest holders. Therefore, PSNH is considered the primary beneficiary and consolidates PSNH Funding in its consolidated financial statements. The following tables summarize the impact of PSNH Funding on PSNH's balance sheets and income statements:

| <i>(Millions of Dollars)</i>   | <b>As of December 31,</b> |             |
|--|---------------------------|-------------|
|  | <b>2023</b>               | <b>2022</b> |
| PSNH Balance Sheets:   |                           |             |
| Restricted Cash - Current Portion (included in Current Assets)           | \$ 30.0                   | \$ 32.4     |
| Restricted Cash - Long-Term Portion (included in Other Long-Term Assets) | 3.2                       | 3.2         |
| Securitized Stranded Cost (included in Regulatory Assets)                | 392.5                     | 435.7       |
| Other Regulatory Liabilities (included in Regulatory Liabilities)        | 5.3                       | 6.0         |
| Accrued Interest (included in Other Current Liabilities)                 | 6.3                       | 6.9         |
| Rate Reduction Bonds - Current Portion                                   | 43.2                      | 43.2        |
| Rate Reduction Bonds - Long-Term Portion                                 | 367.3                     | 410.5       |

| <i>(Millions of Dollars)</i>   | <b>For the Years Ended December 31,</b> |             |             |
|--|---|-------------|-------------|
|  | <b>2023</b>                             | <b>2022</b> | <b>2021</b> |
| PSNH Income Statements:  |   |             |             |
| Amortization of RRB Principal (included in Amortization of Regulatory (Liabilities)/Assets, Net) | \$ 43.2                                 | \$ 43.2     | \$ 43.2     |
| Interest Expense on RRB Principal (included in Interest Expense)                                 | 15.7                                    | 17.0        | 18.4        |

Estimated principal payments on RRBs as of December 31, 2023, is summarized annually through 2028 and thereafter as follows:

| <i>(Millions of Dollars)</i> | <b>2024</b> | <b>2025</b> | <b>2026</b> | <b>2027</b> | <b>2028</b> | <b>Thereafter</b> | <b>Total</b> |
|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------------|--------------|
| PSNH                         | \$ 43.2     | \$ 43.2     | \$ 43.2     | \$ 43.2     | \$ 43.2     | \$ 194.5          | \$ 410.5     |

*Variable Interest Entities - Other:* The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in VIEs through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

## II. EMPLOYEE BENEFITS

### A. Pension Benefits and Postretirement Benefits Other Than Pension

Eversource provides defined benefit retirement plans (Pension Plans) that cover eligible employees and are subject to the provisions of ERISA, as amended by the Pension Protection Act of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains non-qualified defined benefit retirement plans (SERP Plans), which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (PBOP Plans) that provide life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses to eligible employees that meet certain age and service eligibility requirements. The benefits provided under the PBOP Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

*Funded Status:* The Pension, SERP and PBOP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following tables provide information on the plan benefit obligations, fair values of plan assets, and funded status:

|   | Pension and SERP   |              |                |            |              |              |                |            |
|---|--------------------|--------------|----------------|------------|--------------|--------------|----------------|------------|
|   | As of December 31, |              |                |            |              |              |                |            |
|   | 2023               |              |                |            | 2022         |              |                |            |
| (Millions of Dollars)                               | Eversource         | CL&P         | NSTAR Electric | PSNH       | Eversource   | CL&P         | NSTAR Electric | PSNH       |
| <b>Change in Benefit Obligation:</b>                |                    |              |                |            |              |              |                |            |
| Benefit Obligation as of Beginning of Year          | \$ (5,220.1)       | \$ (1,030.0) | \$ (1,110.4)   | \$ (556.2) | \$ (6,729.7) | \$ (1,330.9) | \$ (1,448.4)   | \$ (721.0) |
| Service Cost  | (43.1)             | (12.3)       | (7.8)          | (4.3)      | (70.1)       | (18.7)       | (13.8)         | (6.9)      |
| Interest Cost                                       | (254.0)            | (50.5)       | (53.9)         | (27.3)     | (154.5)      | (31.3)       | (32.8)         | (16.9)     |
| Actuarial (Loss)/Gain                               | (110.4)            | (19.7)       | (17.6)         | (11.6)     | 1,385.8      | 284.1        | 295.5          | 156.7      |
| Benefits Paid - Pension                             | 317.3              | 66.1         | 76.7           | 35.7       | 302.5        | 63.3         | 68.4           | 33.9       |
| Benefits Paid - Lump Sum                            | 28.9               | —            | 5.3            | 1.0        | 33.0         | —            | 14.8           | 1.0        |
| Benefits Paid - SERP                                | 43.0               | 0.3          | 0.2            | 0.4        | 12.9         | 0.3          | 0.2            | 0.4        |
| Employee Transfers                                  | —                  | (2.4)        | 0.5            | —          | —            | 3.2          | 5.7            | (3.4)      |
| Benefit Obligation as of End of Year                | \$ (5,238.4)       | \$ (1,048.5) | \$ (1,107.0)   | \$ (562.3) | \$ (5,220.1) | \$ (1,030.0) | \$ (1,110.4)   | \$ (556.2) |
| <b>Change in Pension Plan Assets:</b>               |                    |              |                |            |              |              |                |            |
| Fair Value of Pension Plan Assets as of             |                    |              |                |            |              |              |                |            |
| Beginning of Year                                   | \$ 5,806.4         | \$ 1,172.0   | \$ 1,418.8     | \$ 618.0   | \$ 6,495.5   | \$ 1,323.8   | \$ 1,596.0     | \$ 694.6   |
| Employer Contributions                              | 5.0                | —            | —              | —          | 80.0         | —            | 15.0           | —          |
| Actual Return on Pension Plan Assets                | 309.8              | 61.7         | 75.3           | 32.7       | (433.6)      | (85.3)       | (103.3)        | (45.1)     |
| Benefits Paid - Pension                             | (317.3)            | (66.1)       | (76.7)         | (35.7)     | (302.5)      | (63.3)       | (68.4)         | (33.9)     |
| Benefits Paid - Lump Sum                            | (28.9)             | —            | (5.3)          | (1.0)      | (33.0)       | —            | (14.8)         | (1.0)      |
| Employee Transfers                                  | —                  | 2.4          | (0.5)          | —          | —            | (3.2)        | (5.7)          | 3.4        |
| Fair Value of Pension Plan Assets as of End of Year | \$ 5,775.0         | \$ 1,170.0   | \$ 1,411.6     | \$ 614.0   | \$ 5,806.4   | \$ 1,172.0   | \$ 1,418.8     | \$ 618.0   |
| Funded Status as of December 31st                   | \$ 536.6           | \$ 121.5     | \$ 304.6       | \$ 51.7    | \$ 586.3     | \$ 142.0     | \$ 308.4       | \$ 61.8    |

Actuarial (Loss)/Gain: For the year ended December 31, 2023, the actuarial loss was primarily attributable to a decrease in the discount rate, which resulted in an increase to Eversource's Pension and SERP Plans' projected benefit obligation of \$98.9 million. For the year ended December 31, 2022, the actuarial gain was primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's Pension and SERP Plans' projected benefit obligation of \$1.48 billion.

As of December 31, 2023 and 2022, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

| (Millions of Dollars) | Eversource | CL&P     | NSTAR Electric | PSNH     |
|-----------------------|------------|----------|----------------|----------|
| 2023                  | \$ 4,936.8 | \$ 977.8 | \$ 1,051.9     | \$ 522.1 |
| 2022                  | 4,911.6    | 960.7    | 1,055.1        | 516.9    |

|   | PBOP               |            |                |           |            |            |                |           |
|---|--------------------|------------|----------------|-----------|------------|------------|----------------|-----------|
|   | As of December 31, |            |                |           |            |            |                |           |
|   | 2023               |            |                |           | 2022       |            |                |           |
| (Millions of Dollars)                             | Eversource         | CL&P       | NSTAR Electric | PSNH      | Eversource | CL&P       | NSTAR Electric | PSNH      |
| <b>Change in Benefit Obligation:</b>              |                    |            |                |           |            |            |                |           |
| Benefit Obligation as of Beginning of Year        | \$ (693.7)         | \$ (127.9) | \$ (189.5)     | \$ (74.6) | \$ (884.3) | \$ (165.5) | \$ (238.4)     | \$ (92.3) |
| Service Cost                                      | (7.6)              | (1.3)      | (1.2)          | (0.7)     | (11.6)     | (2.0)      | (2.0)          | (1.1)     |
| Interest Cost                                     | (33.8)             | (6.2)      | (9.2)          | (3.7)     | (20.2)     | (3.7)      | (5.3)          | (2.2)     |
| Actuarial Gain/(Loss)                             | 5.0                | 4.4        | (5.8)          | 0.8       | 173.6      | 33.0       | 39.4           | 15.2      |
| Benefits Paid                                     | 52.7               | 10.0       | 16.7           | 6.1       | 52.1       | 10.4       | 16.6           | 6.0       |
| Employee Transfers                                | —                  | —          | 0.5            | (0.1)     | —          | (0.1)      | 0.2            | (0.2)     |
| Plan Amendment                                    | 1.4                | 0.4        | 0.2            | 0.2       | —          | —          | —              | —         |
| Impact of Acquisitions                            | —                  | —          | —              | —         | (3.3)      | —          | —              | —         |
| Benefit Obligation as of End of Year              | \$ (676.0)         | \$ (120.6) | \$ (188.3)     | \$ (72.0) | \$ (693.7) | \$ (127.9) | \$ (189.5)     | \$ (74.6) |
| <b>Change in Plan Assets:</b>                     |                    |            |                |           |            |            |                |           |
| Fair Value of Plan Assets as of Beginning of Year | \$ 970.1           | \$ 120.6   | \$ 456.1       | \$ 72.3   | \$ 1,138.3 | \$ 145.7   | \$ 530.0       | \$ 88.0   |
| Actual Return on Plan Assets                      | 104.7              | 12.6       | 52.3           | 8.3       | (119.6)    | (15.0)     | (57.0)         | (9.8)     |
| Employer Contributions                            | 1.9                | —          | —              | —         | 3.1        | —          | —              | —         |
| Benefits Paid                                     | (52.3)             | (10.0)     | (16.7)         | (6.1)     | (51.7)     | (10.4)     | (16.6)         | (6.0)     |
| Employee Transfers                                | —                  | (0.2)      | (1.3)          | 0.2       | —          | 0.3        | (0.3)          | 0.1       |
| Fair Value of Plan Assets as of End of Year       | \$ 1,024.4         | \$ 123.0   | \$ 490.4       | \$ 74.7   | \$ 970.1   | \$ 120.6   | \$ 456.1       | \$ 72.3   |
| Funded Status as of December 31st                 | \$ 348.4           | \$ 2.4     | \$ 302.1       | \$ 2.7    | \$ 276.4   | \$ (7.3)   | \$ 266.6       | \$ (2.3)  |

Actuarial Gain/(Loss): For the year ended December 31, 2023, the actuarial gain was primarily attributable to changes to termination, retirement, and dependency rates that were updated as a result of an experience study performed in 2023, updated census data, changes to plan provisions, and other assumption changes, which resulted in a decrease to the Eversource PBOP projected benefit obligation of \$17 million. The actuarial gain was partially offset by a decrease in the discount rate, which resulted in an increase to the Eversource PBOP projected benefit obligation of \$12 million. For the year ended December 31, 2022, the actuarial gain was primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP projected benefit obligation of \$180.1 million.

A reconciliation of the prepaid assets and liabilities within the Eversource Pension, SERP and PBOP Plans' funded status to the balance sheets is as follows:

|                                      | As of December 31,    |            |          |                |            |            |          |                |
|--------------------------------------|-----------------------|------------|----------|----------------|------------|------------|----------|----------------|
|                                      | 2023                  |            |          |                | 2022       |            |          |                |
|                                      | (Millions of Dollars) | Eversource | CL&P     | NSTAR Electric | PSNH       | Eversource | CL&P     | NSTAR Electric |
| Prepaid Pension                      | \$ 672.2              | \$ 127.4   | \$ 306.5 | \$ 56.3        | \$ 756.7   | \$ 147.9   | \$ 310.2 | \$ 66.4        |
| Prepaid PBOP                         | 356.0                 | 2.4        | 302.1    | 2.7            | 288.8      | —          | 266.6    | —              |
| Prepaid Pension and PBOP             | \$ 1,028.2            | \$ 129.8   | \$ 608.6 | \$ 59.0        | \$ 1,045.5 | \$ 147.9   | \$ 576.8 | \$ 66.4        |
| Accrued Pension                      | \$ —                  | \$ —       | \$ —     | \$ —           | \$ 3.7     | \$ —       | \$ —     | \$ —           |
| Accrued SERP                         | 135.6                 | 5.9        | 1.9      | 4.6            | 166.7      | 5.9        | 1.8      | 4.6            |
| Accrued PBOP                         | 7.6                   | —          | —        | —              | 12.4       | 7.3        | —        | 2.3            |
| Less: Accrued SERP - current portion | (19.4)                | (0.3)      | (0.2)    | (0.4)          | (47.3)     | (0.3)      | (0.2)    | (0.4)          |
| Accrued Pension, SERP and PBOP       | \$ 123.8              | \$ 5.6     | \$ 1.7   | \$ 4.2         | \$ 135.5   | \$ 12.9    | \$ 1.6   | \$ 6.5         |

The following actuarial assumptions were used in calculating the Pension, SERP and PBOP Plans' year end funded status:

|                               | Pension and SERP   |      |      |      | PBOP               |      |      |  |
|-------------------------------|--------------------|------|------|------|--------------------|------|------|--|
|                               | As of December 31, |      |      |      | As of December 31, |      |      |  |
|                               | 2023               |      | 2022 |      | 2023               |      | 2022 |  |
| Discount Rate                 | 4.9%               | 5.0% | 5.1% | 5.2% | 5.0%               | 5.2% | 5.2% |  |
| Compensation/Progression Rate | 3.5%               | 4.0% | 3.5% | 4.0% | N/A                |      |      |  |

For the Eversource Service PBOP Plan, the health care cost trend rate is not applicable. For the Aquarion PBOP Plan, the health care cost trend rate for pre-65 retirees is 6.75 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

Expense: Eversource charges net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year. The Company utilizes the spot rate

methodology to estimate the discount rate for the service and interest cost components of benefit expense, which provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve.

The components of net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans, prior to amounts capitalized as Property, Plant and Equipment or deferred as regulatory assets/(liabilities) for future recovery or refund, are shown below. The service cost component of net periodic benefit plan expense/(income), less the capitalized portion, is included in Operations and Maintenance expense on the statements of income. The remaining components of net periodic benefit plan expense/(income), less the deferred portion, are included in Other Income, Net on the statements of income. Pension, SERP and PBOP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include intercompany allocations of net periodic benefit plan expense/(income), as these amounts are cash settled on a short-term basis.

|  | Pension and SERP                     |           |                |           | PBOP                                 |          |                |          |
|--|--------------------------------------|-----------|----------------|-----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2023 |           |                |           | For the Year Ended December 31, 2023 |          |                |          |
|  | Eversource                           | CL&P      | NSTAR Electric | PSNH      | Eversource                           | CL&P     | NSTAR Electric | PSNH     |
| <i>(Millions of Dollars)</i>           |                                      |           |                |           |                                      |          |                |          |
| Service Cost                           | \$ 43.1                              | \$ 12.3   | \$ 7.8         | \$ 4.3    | \$ 7.6                               | \$ 1.3   | \$ 1.2         | \$ 0.7   |
| Interest Cost                          | 254.0                                | 50.5      | 53.9           | 27.3      | 33.8                                 | 6.2      | 9.2            | 3.7      |
| Expected Return on Plan Assets         | (465.0)                              | (94.2)    | (113.8)        | (49.5)    | (77.1)                               | (9.4)    | (36.9)         | (5.5)    |
| Actuarial Loss                         | 45.8                                 | 2.5       | 17.1           | 1.5       | —                                    | —        | —              | —        |
| Prior Service Cost/(Credit)            | 1.3                                  | —         | 0.3            | —         | (21.6)                               | 1.1      | (17.0)         | 0.4      |
| Settlement Loss                        | 12.4                                 | —         | —              | —         | —                                    | —        | —              | —        |
| Total Net Periodic Benefit Plan Income | \$ (108.4)                           | \$ (28.9) | \$ (34.7)      | \$ (16.4) | \$ (57.3)                            | \$ (0.8) | \$ (43.5)      | \$ (0.7) |
| Intercompany Income Allocations        | N/A                                  | \$ (4.0)  | \$ (3.0)       | \$ (0.8)  | N/A                                  | \$ (1.9) | \$ (2.1)       | \$ (0.7) |

|  | Pension and SERP                     |           |                |           | PBOP                                 |          |                |          |
|--|--------------------------------------|-----------|----------------|-----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2022 |           |                |           | For the Year Ended December 31, 2022 |          |                |          |
|  | Eversource                           | CL&P      | NSTAR Electric | PSNH      | Eversource                           | CL&P     | NSTAR Electric | PSNH     |
| <i>(Millions of Dollars)</i>           |                                      |           |                |           |                                      |          |                |          |
| Service Cost                           | \$ 70.1                              | \$ 18.7   | \$ 13.8        | \$ 6.9    | \$ 11.6                              | \$ 2.0   | \$ 2.0         | \$ 1.1   |
| Interest Cost                          | 154.5                                | 31.3      | 32.8           | 16.9      | 20.2                                 | 3.7      | 5.3            | 2.2      |
| Expected Return on Plan Assets         | (523.6)                              | (106.3)   | (128.4)        | (56.1)    | (89.9)                               | (11.4)   | (42.4)         | (6.7)    |
| Actuarial Loss                         | 116.0                                | 16.2      | 32.8           | 7.9       | —                                    | —        | —              | —        |
| Prior Service Cost/(Credit)            | 1.4                                  | —         | 0.3            | —         | (21.7)                               | 1.1      | (17.0)         | 0.4      |
| Total Net Periodic Benefit Plan Income | \$ (181.6)                           | \$ (40.1) | \$ (48.7)      | \$ (24.4) | \$ (79.8)                            | \$ (4.6) | \$ (52.1)      | \$ (3.0) |
| Intercompany Income Allocations        | N/A                                  | \$ (16.0) | \$ (12.4)      | \$ (3.6)  | N/A                                  | \$ (3.7) | \$ (3.6)       | \$ (1.2) |

|  | Pension and SERP                     |         |                |          | PBOP                                 |          |                |          |
|--|--------------------------------------|---------|----------------|----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2021 |         |                |          | For the Year Ended December 31, 2021 |          |                |          |
|  | Eversource                           | CL&P    | NSTAR Electric | PSNH     | Eversource                           | CL&P     | NSTAR Electric | PSNH     |
| <i>(Millions of Dollars)</i>                     |                                      |         |                |          |                                      |          |                |          |
| Service Cost                                     | \$ 85.8                              | \$ 23.0 | \$ 15.8        | \$ 8.9   | \$ 13.5                              | \$ 2.3   | \$ 2.4         | \$ 1.2   |
| Interest Cost                                    | 130.0                                | 27.3    | 26.8           | 14.5     | 17.4                                 | 3.2      | 4.4            | 1.8      |
| Expected Return on Plan Assets                   | (437.5)                              | (86.8)  | (108.1)        | (47.5)   | (79.1)                               | (10.3)   | (36.9)         | (6.1)    |
| Actuarial Loss                                   | 243.9                                | 45.5    | 61.6           | 20.7     | 8.9                                  | 1.8      | 2.4            | 0.7      |
| Prior Service Cost/(Credit)                      | 1.4                                  | —       | 0.3            | —        | (21.2)                               | 1.1      | (17.0)         | 0.4      |
| Total Net Periodic Benefit Plan Expense/(Income) | \$ 23.6                              | \$ 9.0  | \$ (3.6)       | \$ (3.4) | \$ (60.5)                            | \$ (1.9) | \$ (44.7)      | \$ (2.0) |
| Intercompany Expense/(Income) Allocations        | N/A                                  | \$ 8.0  | \$ 8.8         | \$ 2.7   | N/A                                  | \$ (1.6) | \$ (1.9)       | \$ (0.6) |

The following actuarial assumptions were used to calculate Pension, SERP and PBOP expense amounts:

|                                   | Pension and SERP                 |             |             |  | PBOP                             |             |             |  |
|-----------------------------------|----------------------------------|-------------|-------------|--|----------------------------------|-------------|-------------|--|
|                                   | For the Years Ended December 31, |             |             |  | For the Years Ended December 31, |             |             |  |
|                                   | 2023                             | 2022        | 2021        |  | 2023                             | 2022        | 2021        |  |
| Discount Rate                     | 4.9% — 5.3%                      | 2.2% — 3.2% | 1.5% — 3.0% |  | 5.1% — 5.4%                      | 2.3% — 3.3% | 1.8% — 3.1% |  |
| Expected Long-Term Rate of Return | 8.25%                            | 8.25%       | 8.25%       |  | 8.25%                            | 8.25%       | 8.25%       |  |
| Compensation/Progression Rate     | 3.5% — 4.0%                      | 3.5% — 4.0% | 3.5% — 4.0% |  | N/A                              | N/A         | N/A         |  |

For the Aquarion Pension Plan, the expected long-term rate of return was 7.94 percent and 7 percent for the years ended December 31, 2023 and 2022, respectively. For the Aquarion PBOP Plan the expected long-term rate of return was 7 percent for the years ended December 31, 2023 and 2022 and the health care cost trend rate was a range of 3.5 percent to 7 percent for the year ended December 31, 2023 and 3.5 percent to 6.5 percent for the year ended December 31, 2022.

*Regulatory Assets and Accumulated Other Comprehensive Income/(Loss) Amounts:* The Pension, SERP and PBOP Plans cover eligible employees, including, among others, employees of the regulated companies. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through

rates. Regulatory accounting is also applied to the portions of the Eversource Service retiree benefit costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension, SERP and PBOP Plans' funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 16, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income (OCI) as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

|   | Pension and SERP                 |            |         |        | PBOP              |         |          |          |
|---|----------------------------------|------------|---------|--------|-------------------|---------|----------|----------|
|   | Regulatory Assets                |            | OCI     |        | Regulatory Assets |         | OCI      |          |
|   | For the Years Ended December 31, |            |         |        |                   |         |          |          |
| (Millions of Dollars)   | 2023                             | 2022       | 2023    | 2022   | 2023              | 2022    | 2023     | 2022     |
| Actuarial (Gain)/Loss Arising During the Year                                     | \$ 251.1                         | \$ (431.6) | \$ 14.0 | \$ 4.6 | \$ (32.0)         | \$ 36.8 | \$ (0.3) | \$ (0.8) |
| Actuarial Loss Reclassified as Net Periodic Benefit Expense                       | (38.8)                           | (107.0)    | (7.0)   | (9.0)  | —                 | —       | —        | —        |
| Settlement Loss   | —                                | —          | (12.4)  | —      | —                 | —       | —        | —        |
| Prior Service Credit Arising During the Year                                      | —                                | —          | —       | —      | (0.9)             | —       | —        | —        |
| Prior Service (Cost)/Credit Reclassified as Net Periodic Benefit (Expense)/Income | (1.2)                            | (1.2)      | (0.1)   | (0.2)  | 21.8              | 21.8    | (0.2)    | (0.1)    |

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Income amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2023 and 2022:

|                             | Regulatory Assets as of December 31, |          | AOCI as of December 31, |         |
|-----------------------------|--------------------------------------|----------|-------------------------|---------|
|                             | 2023                                 | 2022     | 2023                    | 2022    |
| <b>Pension and SERP</b>     |                                      |          |                         |         |
| Actuarial Loss              | \$ 1,101.0                           | \$ 888.7 | \$ 56.5                 | \$ 61.9 |
| Prior Service Cost          | 2.9                                  | 4.1      | 0.3                     | 0.4     |
| <b>PBOP</b>                 |                                      |          |                         |         |
| Actuarial Loss              | \$ 49.8                              | \$ 81.8  | \$ 2.4                  | \$ 2.7  |
| Prior Service (Credit)/Cost | (87.4)                               | (108.3)  | 0.7                     | 0.9     |

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans, as well as changes in actuarial assumptions impacting the projected benefit obligation, are recorded as unamortized actuarial gains or losses arising during the year in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unamortized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period using the corridor approach.

*Estimated Future Benefit Payments:* The following benefit payments, which reflect expected future service, are expected to be paid by the Pension, SERP and PBOP Plans:

| (Millions of Dollars) | 2024     | 2025     | 2026     | 2027     | 2028     | 2029 - 2033 |
|-----------------------|----------|----------|----------|----------|----------|-------------|
| Pension and SERP      | \$ 370.2 | \$ 367.1 | \$ 370.8 | \$ 373.8 | \$ 375.0 | \$ 1,864.3  |
| PBOP                  | 55.2     | 54.7     | 53.8     | 52.8     | 51.8     | 241.1       |

*Eversource Contributions:* Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2024 and we do not expect to make pension contributions in 2024. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2024.

Eversource contributed \$5.0 million and \$1.9 million to the Aquarion Pension and PBOP Plans, respectively, in 2023. Eversource currently estimates contributing \$5.0 million and \$2.4 million to the Aquarion Pension and PBOP Plans, respectively, in 2024.

*Fair Value of Pension and PBOP Plan Assets:* Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment guidelines for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan trust, as well as specific assets within the Pension Plan trust (401(h) assets). The investment policy and strategy of the 401(h) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. Management has assumed long-term rates of return of 8.25 percent for the Eversource Service Pension Plan assets, the Eversource Service PBOP Plan assets and the Aquarion Pension Plan assets, and a 7 percent long-term rate of return for the Aquarion PBOP Plan, to estimate its 2024 Pension and PBOP costs.

These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

|                                | As of December 31,      |                      |                                       |                                       |                        |
|--------------------------------|-------------------------|----------------------|---------------------------------------|---------------------------------------|------------------------|
|                                | 2023                    |                      |                                       | 2022                                  |                        |
|                                | Target Asset Allocation |                      | Assumed Rate of Return                | Target Asset Allocation               | Assumed Rate of Return |
|                                | Eversource Pension Plan | Eversource PBOP Plan | Eversource Pension Plan and PBOP Plan | Eversource Pension Plan and PBOP Plan |                        |
| <b>Equity Securities:</b>      |                         |                      |                                       |                                       |                        |
| United States                  | — %                     | 20.0 %               | 8.5 %                                 | 15.0 %                                | 8.5 %                  |
| Global                         | 20.0 %                  | — %                  | 8.75 %                                | 10.0 %                                | 8.75 %                 |
| Non-United States              | — %                     | 11.0 %               | 8.5 %                                 | 8.0 %                                 | 8.5 %                  |
| Emerging Markets               | — %                     | 6.0 %                | 10.0 %                                | 4.0 %                                 | 10.0 %                 |
| <b>Debt Securities:</b>        |                         |                      |                                       |                                       |                        |
| Fixed Income                   | 16.0 %                  | 17.0 %               | 5.5 %                                 | 13.0 %                                | 4.0 %                  |
| Public High Yield Fixed Income | 5.0 %                   | — %                  | 7.5 %                                 | 4.0 %                                 | 6.5 %                  |
| United States Treasuries       | 11.0 %                  | — %                  | 4.5 %                                 | — %                                   | — %                    |
| Private Debt                   | 10.0 %                  | 13.0 %               | 10.0 %                                | 13.0 %                                | 9.0 %                  |
| Private Equity                 | 23.0 %                  | 18.0 %               | 12.0 %                                | 18.0 %                                | 12.0 %                 |
| Real Assets                    | 15.0 %                  | 15.0 %               | 7.5 %                                 | 15.0 %                                | 7.5 %                  |

The following tables present, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| (Millions of Dollars)                   | Pension Plan                               |          |               |            |          |         |               |            |
|---|--|----------|---------------|------------|----------|---------|---------------|------------|
|   | Fair Value Measurements as of December 31, |          |               |            |          |         |               |            |
|   | 2023                                       |          |               |            | 2022     |         |               |            |
| Asset Category:                         | Level 1                                    | Level 2  | Uncategorized | Total      | Level 1  | Level 2 | Uncategorized | Total      |
| Equity Securities                       | \$ 374.0                                   | \$ —     | \$ 853.0      | \$ 1,227.0 | \$ 407.7 | \$ —    | \$ 1,102.2    | \$ 1,509.9 |
| Fixed Income <sup>(1)</sup>             | 354.6                                      | 340.9    | 1,516.4       | 2,211.9    | 277.1    | 78.5    | 1,598.8       | 1,954.4    |
| Private Equity                          | —  | —        | 1,685.3       | 1,685.3    | —        | —       | 1,684.9       | 1,684.9    |
| Real Assets                             | 173.6                                      | —        | 722.1         | 895.7      | 181.8    | —       | 731.0         | 912.8      |
| Total                                   | \$ 902.2                                   | \$ 340.9 | \$ 4,776.8    | \$ 6,019.9 | \$ 866.6 | \$ 78.5 | \$ 5,116.9    | \$ 6,062.0 |
| Less: 401(h) PBOP Assets <sup>(2)</sup> |  |          |               | (244.9)    |          |         |               | (255.6)    |
| Total Pension Assets                    |  |          |               | \$ 5,775.0 |          |         |               | \$ 5,806.4 |

| (Millions of Dollars)                  | PBOP Plan                                  |         |               |            |          |         |               |          |
|--|--|---------|---------------|------------|----------|---------|---------------|----------|
|  | Fair Value Measurements as of December 31, |         |               |            |          |         |               |          |
|  | 2023                                       |         |               |            | 2022     |         |               |          |
| Asset Category:                        | Level 1                                    | Level 2 | Uncategorized | Total      | Level 1  | Level 2 | Uncategorized | Total    |
| Equity Securities                      | \$ 139.1                                   | \$ —    | \$ 212.1      | \$ 351.2   | \$ 153.2 | \$ —    | \$ 183.5      | \$ 336.7 |
| Fixed Income                           | 33.4                                       | 43.0    | 159.8         | 236.2      | 18.2     | 40.2    | 141.1         | 199.5    |
| Private Equity                         | —  | —       | 87.7          | 87.7       | —        | —       | 70.9          | 70.9     |
| Real Assets                            | 70.5                                       | —       | 33.9          | 104.4      | 71.2     | —       | 36.2          | 107.4    |
| Total                                  | \$ 243.0                                   | \$ 43.0 | \$ 493.5      | \$ 779.5   | \$ 242.6 | \$ 40.2 | \$ 431.7      | \$ 714.5 |
| Add: 401(h) PBOP Assets <sup>(2)</sup> |  |         |               | 244.9      |          |         |               | 255.6    |
| Total PBOP Assets                      |  |         |               | \$ 1,024.4 |          |         |               | \$ 970.1 |

<sup>(1)</sup> Fixed Income investments classified as Level 1 as of December 31, 2023 and 2022 include pending purchases and pending redemption settlements of \$31 million and \$138 million, respectively.

<sup>(2)</sup> The assets of the Pension Plan include a 401(h) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities and corporate bonds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, fixed income funds, real asset funds and hedge funds are valued using the net asset value (NAV) as a practical expedient. Assets valued at NAV are uncategorized in the fair value hierarchy. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Private Equity investments, Fixed Income partnership funds and Real Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments, or the NAV of underlying assets held in hedge funds. Equity Securities investments in United States, Global, Non-United States and Emerging Markets that are uncategorized include investments in commingled funds and hedge funds that are overlaid with equity index swaps and futures contracts. Fixed Income investments that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic credit and private debt strategies, and hedge funds that are overlaid with fixed income futures.

**B. Defined Contribution Plans**

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

| (Millions of Dollars) | Eversource | CL&P   | NSTAR Electric | PSNH   |
|-----------------------|------------|--------|----------------|--------|
| 2023                  | \$ 67.3    | \$ 9.0 | \$ 13.7        | \$ 5.4 |
| 2022                  | 59.9       | 7.7    | 12.8           | 4.8    |
| 2021                  | 55.5       | 7.0    | 12.2           | 4.3    |

**C. Share-Based Payments**

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CL&P, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued to their respective employees and officers, as well as for the allocation of costs associated with shares issued to Eversource's service company employees and officers that support CL&P, NSTAR Electric and PSNH.

*Eversource Incentive Plans:* Eversource maintains long-term equity-based incentive plans in which Eversource, CL&P, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 7,400,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2023 and 2022, Eversource had 4,587,376 and 903,183 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

- RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from Capital Surplus, Paid In as RSUs become issued as common shares.
- Performance Shares - Eversource records compensation expense, net of estimated forfeitures, over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon the Company's EPS growth over the requisite service period and level of payout is determined based on the total shareholder return as compared to the Edison Electric Institute (EEI) Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model. Compensation expense is subject to volatility until payout is established.

*RSUs:* Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

|                                     | RSUs<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-----------------|---|
| Outstanding as of December 31, 2022 | 629,734         | \$ 68.52                                  |
| Granted                             | 248,124         | \$ 76.42                                  |
| Shares Issued                       | (181,409)       | \$ 87.09                                  |
| Forfeited                           | (24,207)        | \$ 83.43                                  |
| Outstanding as of December 31, 2023 | 672,242         | \$ 65.89                                  |

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2023, 2022 and 2021 was \$76.42, \$85.96 and \$81.89, respectively. As of December 31, 2023 and 2022, the number and weighted average grant-date fair value of unvested RSUs was 326,581 and \$80.76 per share, and 300,592 and \$87.21 per share, respectively. During 2023, there were 199,145 RSUs at a weighted average grant-date fair value of \$86.92 per share that vested during the year and were either paid or deferred. As of December 31, 2023, 345,661 RSUs were fully vested and deferred and an additional 310,252 are expected to vest.

*Performance Shares:* Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

|                                     | Performance Shares<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-------------------------------|---|
| Outstanding as of December 31, 2022 | 547,290                       | \$ 87.49                                  |
| Granted                             | 278,983                       | \$ 83.39                                  |
| Shares Issued                       | (125,677)                     | \$ 90.49                                  |
| Forfeited                           | (36,172)                      | \$ 85.13                                  |
| Outstanding as of December 31, 2023 | 664,424                       | \$ 85.33                                  |

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2023, 2022 and 2021 was \$83.39, \$83.34 and \$76.08, respectively. As of December 31, 2023 and 2022, the number and weighted average grant-date fair value of unvested performance shares was 485,480 and \$85.20 per share, and 457,069 and \$88.43 per share, respectively. During 2023, there were 214,742 performance shares at a weighted average grant-date fair value of \$89.70 per share that vested during the year and were either paid or deferred. As of December 31, 2023, 178,944 performance shares were fully vested and deferred.

*Compensation Expense:* The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |         |         |
|-------------------------------------|----------------------------------|---------|---------|
|                                     | 2023                             | 2022    | 2021    |
| Compensation Expense                | \$ 27.8                          | \$ 33.4 | \$ 28.2 |
| Future Income Tax Benefit           | 7.3                              | 8.7     | 7.3     |

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |                   |        |         |                   |        |        |                   |        |
|-------------------------------------|----------------------------------|-------------------|--------|---------|-------------------|--------|--------|-------------------|--------|
|                                     | 2023                             |                   |        | 2022    |                   |        | 2021   |                   |        |
|                                     | CL&P                             | NSTAR<br>Electric | PSNH   | CL&P    | NSTAR<br>Electric | PSNH   | CL&P   | NSTAR<br>Electric | PSNH   |
| Compensation Expense                | \$ 8.7                           | \$ 8.7            | \$ 3.0 | \$ 10.0 | \$ 10.7           | \$ 3.6 | \$ 8.8 | \$ 9.0            | \$ 3.0 |
| Future Income Tax Benefit           | 2.3                              | 2.3               | 0.8    | 2.6     | 2.8               | 0.9    | 2.3    | 2.3               | 0.8    |

As of December 31, 2023, there was \$31.3 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including \$5.8 million for CL&P, \$8.6 million for NSTAR Electric, and \$1.9 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.81 years for Eversource, CL&P, NSTAR Electric and PSNH.

An income tax rate of 26 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. The Company issues treasury shares to settle fully vested RSUs and performance shares under the Company's incentive plans.

For the year ended December 31, 2023, a tax deficiency associated with the distribution of stock compensation awards increased income tax expense by \$0.5 million, which decreased cash flows from operating activities on the statements of cash flows. For the years ended December 31, 2022 and 2021, excess tax benefits associated with the distribution of stock compensation awards reduced income tax expense by \$2.1 million and \$4.0 million, respectively, which increased cash flows from operating activities on the statements of cash flows.

#### D. Other Retirement Benefits

Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits is included in Other Current and Long-Term Liabilities on the balance sheets. The related expense, which includes the allocation of expense associated with Eversource's service company officers that support CL&P, NSTAR Electric and PSNH, is included in Operations and Maintenance Expense on the income statements. The liability and expense amounts are as follows:

| Eversource<br>(Millions of Dollars)              | As of and For the Years Ended December 31, |         |         |
|--|--|---------|---------|
|  | 2023                                       | 2022    | 2021    |
| Actuarially-Determined Liability                 | \$ 32.6                                    | \$ 43.4 | \$ 42.8 |
| Other Retirement Benefits Expense <sup>(1)</sup> | 2.6  | 10.9    | 2.2     |

| Eversource<br>(Millions of Dollars)              | As of and For the Years Ended December 31, |                   |        |        |                   |        |        |                   |        |
|--|--|-------------------|--------|--------|-------------------|--------|--------|-------------------|--------|
|  | 2023                                       |                   |        | 2022   |                   |        | 2021   |                   |        |
|  | CL&P                                       | NSTAR<br>Electric | PSNH   | CL&P   | NSTAR<br>Electric | PSNH   | CL&P   | NSTAR<br>Electric | PSNH   |
| Actuarially-Determined Liability                 | \$ 0.2                                     | \$ —              | \$ 1.1 | \$ 0.2 | \$ 0.1            | \$ 1.3 | \$ 0.2 | \$ 0.1            | \$ 1.5 |
| Other Retirement Benefits Expense <sup>(1)</sup> | 0.8  | 0.8               | 0.4    | 4.0    | 3.7               | 1.3    | 0.7    | 0.7               | 0.3    |

<sup>(1)</sup> Other Retirement Benefits Expense in 2022 includes a one-time special retirement benefit payable of \$9.2 million, which was paid in 2023.

## 12. INCOME TAXES

The components of income tax expense are as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |                 |                 |
|-------------------------------------|----------------------------------|-----------------|-----------------|
|                                     | 2023                             | 2022            | 2021            |
| <b>Current Income Taxes:</b>        |                                  |                 |                 |
| Federal                             | \$ 75.8                          | \$ 95.8         | \$ 21.5         |
| State                               | 0.6                              | 13.6            | (21.6)          |
| <b>Total Current</b>                | <b>76.4</b>                      | <b>109.4</b>    | <b>(0.1)</b>    |
| <b>Deferred Income Taxes, Net:</b>  |                                  |                 |                 |
| Federal                             | (0.9)                            | 198.8           | 199.7           |
| State                               | 86.3                             | 148.0           | 147.4           |
| <b>Total Deferred</b>               | <b>85.4</b>                      | <b>346.8</b>    | <b>347.1</b>    |
| Investment Tax Credits, Net         | (2.1)                            | (2.6)           | (2.8)           |
| <b>Income Tax Expense</b>           | <b>\$ 159.7</b>                  | <b>\$ 453.6</b> | <b>\$ 344.2</b> |

| (Millions of Dollars)              | For the Years Ended December 31, |                   |                |                 |                   |                |                 |                   |                |
|------------------------------------|----------------------------------|-------------------|----------------|-----------------|-------------------|----------------|-----------------|-------------------|----------------|
|                                    | 2023                             |                   |                | 2022            |                   |                | 2021            |                   |                |
|                                    | CL&P                             | NSTAR<br>Electric | PSNH           | CL&P            | NSTAR<br>Electric | PSNH           | CL&P            | NSTAR<br>Electric | PSNH           |
| <b>Current Income Taxes:</b>       |                                  |                   |                |                 |                   |                |                 |                   |                |
| Federal                            | \$ (10.8)                        | \$ 50.7           | \$ (40.0)      | \$ 106.2        | \$ 55.0           | \$ 29.6        | \$ 15.0         | \$ 52.3           | \$ 43.1        |
| State                              | (2.3)                            | 7.8               | (20.0)         | 20.1            | 8.7               | 5.9            | (7.0)           | 6.2               | 10.8           |
| <b>Total Current</b>               | <b>(13.1)</b>                    | <b>58.5</b>       | <b>(60.0)</b>  | <b>126.3</b>    | <b>63.7</b>       | <b>35.5</b>    | <b>8.0</b>      | <b>58.5</b>       | <b>53.9</b>    |
| <b>Deferred Income Taxes, Net:</b> |                                  |                   |                |                 |                   |                |                 |                   |                |
| Federal                            | 130.3                            | 50.1              | 81.2           | 17.2            | 35.6              | 5.9            | 76.3            | 16.3              | (14.9)         |
| State                              | 53.7                             | 46.1              | 37.8           | 28.2            | 42.4              | 9.9            | 47.6            | 41.2              | 0.4            |
| <b>Total Deferred</b>              | <b>184.0</b>                     | <b>96.2</b>       | <b>119.0</b>   | <b>45.4</b>     | <b>78.0</b>       | <b>15.8</b>    | <b>123.9</b>    | <b>57.5</b>       | <b>(14.5)</b>  |
| Investment Tax Credits, Net        | —                                | (1.7)             | —              | (0.5)           | (1.7)             | —              | (0.6)           | (1.7)             | —              |
| <b>Income Tax Expense</b>          | <b>\$ 170.9</b>                  | <b>\$ 153.0</b>   | <b>\$ 59.0</b> | <b>\$ 171.2</b> | <b>\$ 140.0</b>   | <b>\$ 51.3</b> | <b>\$ 131.3</b> | <b>\$ 114.3</b>   | <b>\$ 39.4</b> |

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

| Eversource<br>(Millions of Dollars, except percentages) | For the Years Ended December 31, |                 |                 |
|---|----------------------------------|-----------------|-----------------|
|   | 2023                             | 2022            | 2021            |
| (Loss)/Income Before Income Tax Expense                 | \$ (275.0)                       | \$ 1,866.0      | \$ 1,572.3      |
| Statutory Federal Income Tax Expense at 21%             | (57.7)                           | 391.9           | 330.2           |
| <b>Tax Effect of Differences:</b>                       |                                  |                 |                 |
| Depreciation  | (25.8)                           | (17.1)          | (18.1)          |
| Investment Tax Credit Amortization                      | (2.1)                            | (2.6)           | (2.8)           |
| State Income Taxes, Net of Federal Impact               | (11.4)                           | 75.9            | 54.4            |
| Dividends on ESOP                                       | (5.3)                            | (5.1)           | (5.1)           |
| Tax Asset Valuation Allowance/Reserve Adjustments       | 295.8                            | 51.6            | 44.6            |
| Tax Deficiency/(Excess Stock Benefit)                   | 0.5                              | (2.1)           | (4.0)           |
| EDIT Amortization                                       | (51.5)                           | (49.1)          | (69.1)          |
| Other, Net  | 17.2                             | 10.2            | 14.1            |
| <b>Income Tax Expense</b>                               | <b>\$ 159.7</b>                  | <b>\$ 453.6</b> | <b>\$ 344.2</b> |
| <b>Effective Tax Rate</b>                               | <b>(58.1)%</b>                   | <b>24.3 %</b>   | <b>21.9 %</b>   |

|   | For the Years Ended December 31, |                |          |          |                |          |          |                |          |
|---|----------------------------------|----------------|----------|----------|----------------|----------|----------|----------------|----------|
|   | 2023                             |                |          | 2022     |                |          | 2021     |                |          |
|   | CL&P                             | NSTAR Electric | PSNH     | CL&P     | NSTAR Electric | PSNH     | CL&P     | NSTAR Electric | PSNH     |
| <i>(Millions of Dollars, except percentages)</i>  |                                  |                |          |          |                |          |          |                |          |
| Income Before Income Tax Expense                  | \$ 689.6                         | \$ 697.5       | \$ 254.7 | \$ 704.1 | \$ 632.4       | \$ 222.9 | \$ 533.0 | \$ 590.9       | \$ 189.8 |
| Statutory Federal Income Tax Expense at 21%       | 144.9                            | 146.5          | 53.5     | 147.9    | 132.8          | 46.8     | 111.9    | 124.1          | 39.9     |
| Tax Effect of Differences:                        |                                  |                |          |          |                |          |          |                |          |
| Depreciation                                      | (5.6)                            | (8.8)          | (1.0)    | (3.7)    | (4.2)          | 0.9      | (6.4)    | (3.4)          | (0.2)    |
| Investment Tax Credit Amortization                | —                                | (1.7)          | —        | (0.5)    | (1.7)          | —        | (0.6)    | (1.7)          | —        |
| State Income Taxes, Net of Federal Impact         | (10.7)                           | 42.5           | 14.1     | (6.6)    | 40.3           | 12.5     | (4.6)    | 37.5           | 8.9      |
| Tax Asset Valuation Allowance/Reserve Adjustments | 51.3                             | —              | —        | 44.7     | —              | —        | 36.7     | —              | —        |
| Tax Deficiency/(Excess Stock Benefit)             | 0.2                              | 0.2            | 0.1      | (0.7)    | (0.8)          | (0.3)    | (1.5)    | (1.4)          | (0.5)    |
| EDIT Amortization                                 | (10.5)                           | (28.4)         | (6.8)    | (9.2)    | (29.2)         | (7.7)    | (9.8)    | (43.2)         | (10.5)   |
| Other, Net  | 1.3                              | 2.7            | (0.9)    | (0.7)    | 2.8            | (0.9)    | 5.6      | 2.4            | 1.8      |
| Income Tax Expense                                | \$ 170.9                         | \$ 153.0       | \$ 59.0  | \$ 171.2 | \$ 140.0       | \$ 51.3  | \$ 131.3 | \$ 114.3       | \$ 39.4  |
| Effective Tax Rate                                | 24.8 %                           | 21.9 %         | 23.2 %   | 24.3 %   | 22.1 %         | 23.0 %   | 24.6 %   | 19.3 %         | 20.8 %   |

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

|  | As of December 31, |            |                |          |            |            |                |          |
|--|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|  | 2023               |            |                |          | 2022       |            |                |          |
|  | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| <i>(Millions of Dollars)</i>                                 |                    |            |                |          |            |            |                |          |
| Deferred Tax Assets:   |                    |            |                |          |            |            |                |          |
| Employee Benefits  | \$ 244.5           | \$ 29.9    | \$ 66.8        | \$ 13.0  | \$ 228.9   | \$ 25.3    | \$ 57.4        | \$ 11.6  |
| Derivative Liabilities                                       | 33.0               | 33.0       | —              | —        | 53.8       | 53.8       | —              | —        |
| Regulatory Deferrals - Liabilities                           | 452.0              | 94.4       | 291.5          | 23.8     | 529.5      | 146.6      | 285.7          | 42.1     |
| Allowance for Uncollectible Accounts                         | 143.8              | 79.6       | 21.5           | 3.9      | 125.5      | 60.5       | 20.7           | 7.9      |
| Tax Effect - Tax Regulatory Liabilities                      | 739.0              | 320.7      | 227.1          | 95.5     | 762.9      | 324.6      | 241.8          | 97.8     |
| Net Operating Loss Carryforwards                             | 13.8               | —          | —              | —        | 16.7       | —          | —              | —        |
| Purchase Accounting Adjustment                               | 56.7               | —          | —              | —        | 62.0       | —          | —              | —        |
| Equity Method Wind Investments                               | 584.9              | —          | —              | —        | —          | —          | —              | —        |
| Other  | 200.1              | 125.3      | 25.0           | 23.4     | 176.6      | 109.5      | 20.5           | 21.3     |
| Total Deferred Tax Assets                                    | 2,467.8            | 682.9      | 631.9          | 159.6    | 1,955.9    | 720.3      | 626.1          | 180.7    |
| Less: Valuation Allowance <sup>(1)</sup>                     | 328.1              | 80.6       | —              | —        | 82.8       | 63.3       | —              | —        |
| Net Deferred Tax Assets                                      | \$ 2,139.7         | \$ 602.3   | \$ 631.9       | \$ 159.6 | \$ 1,873.1 | \$ 657.0   | \$ 626.1       | \$ 180.7 |
| Deferred Tax Liabilities:                                    |                    |            |                |          |            |            |                |          |
| Accelerated Depreciation and Other Plant-Related Differences | \$ 5,103.3         | \$ 1,703.4 | \$ 1,728.6     | \$ 566.5 | \$ 4,793.7 | \$ 1,602.0 | \$ 1,643.7     | \$ 523.8 |
| Property Tax Accruals  | 95.0               | 42.0       | 39.8           | 6.3      | 95.3       | 40.7       | 41.3           | 6.7      |
| Regulatory Amounts:  |                    |            |                |          |            |            |                |          |
| Regulatory Deferrals - Assets                                | 1,512.3            | 470.0      | 474.5          | 250.3    | 1,251.9    | 406.4      | 407.9          | 165.2    |
| Tax Effect - Tax Regulatory Assets                           | 284.0              | 191.9      | 10.5           | 8.3      | 271.7      | 185.6      | 10.7           | 7.9      |
| Goodwill-related Regulatory Asset - 1999 Merger              | 72.2               | —          | 61.9           | —        | 76.8       | —          | 65.9           | —        |
| Employee Benefits  | 282.0              | 38.8       | 146.7          | 16.8     | 305.5      | 45.0       | 140.8          | 18.7     |
| Derivative Assets  | 6.4                | 6.4        | —              | —        | 10.5       | 10.5       | —              | —        |
| Other  | 88.2               | 9.9        | 19.5           | 2.9      | 135.6      | 6.8        | 16.7           | 21.2     |
| Total Deferred Tax Liabilities                               | \$ 7,443.4         | \$ 2,462.4 | \$ 2,481.5     | \$ 851.1 | \$ 6,941.0 | \$ 2,297.0 | \$ 2,327.0     | \$ 743.5 |

<sup>(1)</sup> As of December 31, 2023, the Eversource Valuation Allowance of \$328.1 million includes \$224.0 million related to the impairment of Eversource's offshore wind investments.

**2022 Federal Legislation:** On August 16, 2022, the Inflation Reduction Act of 2022 (IRA) was signed into law. This is a broad package of legislation that includes incentives and support for clean energy resource development. Most notable for Eversource, the investment tax credit (ITC) on offshore wind projects increases from 30 percent to 40 percent if certain requirements for labor and domestic content are met. The act also re-establishes the production tax credit for solar and wind energy projects, gives increased credit for projects in certain communities, and sets credits for qualifying clean energy generation and energy storage projects. The tax provisions of the IRA provide additional incentives for offshore wind projects and could reduce retail electricity costs for our customers related to those clean energy investments. The IRA includes other tax provisions focused on implementing a 15 percent minimum tax on adjusted financial statement income and a one percent excise tax on corporate share repurchases. The Department of Treasury and the Internal Revenue Service issued some guidance during 2023; however, they are expected to issue additional needed guidance with respect to the application of the newly enacted IRA provisions in the future. We will continue to monitor and evaluate impacts on our consolidated financial statements. We currently do not expect the alternative minimum tax change to have a material impact on our earnings, financial condition or cash flows.

**Carryforwards:** The following table provides the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

| (Millions of Dollars)         | As of December 31, |       |                |      |                  |            |       |                |      |                  |
|-------------------------------|--------------------|-------|----------------|------|------------------|------------|-------|----------------|------|------------------|
|                               | 2023               |       |                |      |                  | 2022       |       |                |      |                  |
|                               | Eversource         | CL&P  | NSTAR Electric | PSNH | Expiration Range | Eversource | CL&P  | NSTAR Electric | PSNH | Expiration Range |
| State Net Operating Loss      | \$ 243.4           | \$ —  | \$ —           | \$ — | 2023 - 2041      | \$ 288.1   | \$ —  | \$ —           | \$ — | 2022 - 2041      |
| State Tax Credit              | 228.5              | 157.5 | —              | —    | 2023 - 2028      | 204.5      | 137.7 | —              | —    | 2022 - 2027      |
| State Charitable Contribution | 7.9                | —     | —              | —    | 2023 - 2027      | 20.1       | —     | —              | —    | 2022 - 2026      |

In 2023, the Company increased its valuation allowance reserve for state credits by \$21.3 million (\$17.3 million for CL&P), net of tax, to reflect an update for expiring tax credits. In 2022, the Company increased its valuation allowance reserve for state credits by \$21.3 million (\$18.8 million for CL&P), net of tax, to reflect an update for expiring tax credits.

For 2023, state credit and state loss carryforwards have been partially reserved by a valuation allowance of \$104.1 million (net of tax) and for 2022, state credit and state loss carryforwards were partially reserved by a valuation allowance of \$82.8 million (net of tax).

**Unrecognized Tax Benefits:** A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

| (Millions of Dollars)           | Eversource | CL&P    |
|---------------------------------|------------|---------|
| Balance as of January 1, 2021   | \$ 61.8    | \$ 25.8 |
| Gross Increases - Current Year  | 11.3       | 3.8     |
| Gross Decreases - Prior Year    | (0.3)      | (0.6)   |
| Lapse of Statute of Limitations | (7.0)      | (2.8)   |
| Balance as of December 31, 2021 | 65.8       | 26.2    |
| Gross Increases - Current Year  | 11.5       | 3.5     |
| Gross Decreases - Prior Year    | (2.4)      | (0.9)   |
| Lapse of Statute of Limitations | (7.8)      | (3.3)   |
| Balance as of December 31, 2022 | 67.1       | 25.5    |
| Gross Increases - Current Year  | 23.4       | 4.0     |
| Gross Increases - Prior Year    | 0.1        | 0.1     |
| Gross Decreases - Prior Year    | (0.1)      | —       |
| Lapse of Statute of Limitations | (9.2)      | (3.8)   |
| Balance as of December 31, 2023 | \$ 81.3    | \$ 25.8 |

**Interest and Penalties:** Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. The amount of interest expense recognized on uncertain tax positions was \$0.3 million for the year ended December 31, 2023. There was no interest expense/(income) recognized on uncertain tax positions for the years ended December 31, 2022 or 2021. Accrued interest payable was \$0.4 million and \$0.1 million as of December 31, 2023 and 2022, respectively.

**Tax Positions:** During 2023 and 2022, Eversource did not resolve any of its uncertain tax positions.

**Open Tax Years:** The following table summarizes Eversource, CL&P, NSTAR Electric, and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2023:

| Description   | Tax Years   |
|---------------|-------------|
| Federal       | 2023        |
| Connecticut   | 2020 - 2023 |
| Massachusetts | 2020 - 2023 |
| New Hampshire | 2020 - 2023 |

Eversource does not estimate to have an earnings impact related to unrecognized tax benefits during the next twelve months.

### 13. COMMITMENTS AND CONTINGENCIES

#### A. Environmental Matters

Eversource, CL&P, NSTAR Electric and PSNH are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. Eversource, CL&P, NSTAR Electric and PSNH have an active environmental auditing and training program and each believes it is substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and monitoring. These liabilities are estimated on an undiscounted basis and do not assume that the amounts are recoverable from insurance companies or other third parties. The environmental reserves include sites at different stages of discovery and remediation and do not include any unasserted claims.

These reserve estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of Eversource's, CL&P's, NSTAR Electric's and PSNH's responsibility for remediation or the extent of remediation required, recently enacted laws and regulations or changes in cost estimates due to certain economic factors. It is possible that new information or future developments could require a reassessment of the potential exposure to required environmental remediation. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

The amounts recorded as environmental reserves are included in Other Current Liabilities and Other Long-Term Liabilities on the balance sheets and represent management's best estimate of the liability for environmental costs, and take into consideration site assessment, remediation and long-term monitoring costs. The environmental reserves also take into account recurring costs of managing hazardous substances and pollutants, mandated expenditures to remediate contaminated sites and any other infrequent and non-recurring clean-up costs. A reconciliation of the activity in the environmental reserves is as follows:

| <i>(Millions of Dollars)</i>    | Eversource | CL&P    | NSTAR Electric | PSNH   |
|---------------------------------|------------|---------|----------------|--------|
| Balance as of January 1, 2022   | \$ 115.4   | \$ 13.9 | \$ 3.3         | \$ 6.3 |
| Additions                       | 12.6       | 0.9     | 0.4            | 0.5    |
| Payments/Reductions             | (5.4)      | (0.9)   | (0.3)          | (0.7)  |
| Balance as of December 31, 2022 | 122.6      | 13.9    | 3.4            | 6.1    |
| Additions                       | 16.8       | 2.6     | 2.5            | 1.7    |
| Payments/Reductions             | (11.2)     | (2.7)   | (0.5)          | (0.2)  |
| Balance as of December 31, 2023 | \$ 128.2   | \$ 13.8 | \$ 5.4         | \$ 7.6 |

The number of environmental sites for which remediation or long-term monitoring, preliminary site work or site assessment is being performed are as follows:

|      | Eversource | CL&P | NSTAR Electric | PSNH |
|------|------------|------|----------------|------|
| 2023 | 65         | 16   | 12             | 8    |
| 2022 | 59         | 13   | 10             | 8    |

The increase in the reserve balance was due primarily to the addition of one environmental site at NSTAR Gas, two additional sites at NSTAR Electric, three additional sites at CL&P, and changes in cost estimates at certain MGP sites at our natural gas companies and PSNH for which additional remediation will be required.

Included in the number of sites and reserve amounts above are former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which Eversource may have potential liability. The reserve balances related to these former MGP sites were \$117.1 million and \$112.6 million as of December 31, 2023 and 2022, respectively, and related primarily to the natural gas business segment.

As of December 31, 2023, for 19 environmental sites (11 for CL&P and 1 for NSTAR Electric) that are included in the Company's reserve for environmental costs, management cannot reasonably estimate the exposure to loss in excess of the reserve, or range of loss, as these sites are under investigation and/or there is significant uncertainty as to what remedial actions, if any, the Company may be required to undertake. As of December 31, 2023, \$39.9 million (including \$12.6 million for CL&P and \$0.3 million for NSTAR Electric) had been accrued as a liability for these sites.

As of December 31, 2023, for 7 environmental sites (1 for CL&P) that are included in the Company's reserve for environmental costs, the information known and the nature of the remediation options allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2023, \$29.4 million (including \$0.4 million for CL&P) has been accrued as a liability for these sites, which represents the low end of the range of the liabilities for environmental costs. Management believes that additional losses of up to approximately \$17.7 million (\$0.5 million at CL&P) may be incurred in executing current remediation plans for these sites.

As of December 31, 2023, for the remaining 39 environmental sites (including 4 for CL&P, 11 for NSTAR Electric and 8 for PSNH) that are included in the Company's reserve for environmental costs, the \$58.9 million accrual (including \$0.8 million for CL&P, \$5.1 million for NSTAR Electric and \$7.6 million for PSNH) represents management's best estimate of the probable liability and no additional loss is estimable at this time.

PSNH, NSTAR Gas, EGMA and Yankee Gas have rate recovery mechanisms for MGP related environmental costs, therefore, changes in their respective environmental reserves do not impact Net Income. CL&P is allowed to defer certain environmental costs for future recovery. NSTAR Electric does not have a separate environmental cost recovery regulatory mechanism.

**B. Long-Term Contractual Arrangements**

*Estimated Future Annual Costs:* The estimated future annual costs of significant executed, non-cancelable, long-term contractual arrangements in effect as of December 31, 2023 are as follows:

| <b>Eversource</b>                   |                   |                   |                   |                   |                   |                   |                    |
|-------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| <i>(Millions of Dollars)</i>        |                   |                   |                   |                   |                   |                   |                    |
|                                     | 2024              | 2025              | 2026              | 2027              | 2028              | Thereafter        | Total              |
| Renewable Energy Purchase Contracts | \$ 769.4          | \$ 863.0          | \$ 867.9          | \$ 897.6          | \$ 893.1          | \$ 5,368.8        | \$ 9,659.8         |
| Natural Gas Procurement             | 423.2             | 402.3             | 317.8             | 264.8             | 236.0             | 1,211.8           | 2,855.9            |
| Purchased Power and Capacity        | 86.7              | 75.2              | 2.9               | 2.7               | 2.7               | 4.5               | 174.7              |
| Peaker CFDs                         | 17.2              | 14.1              | 12.8              | 9.1               | 6.8               | 43.7              | 103.7              |
| Transmission Support Commitments    | 19.3              | 22.2              | 27.4              | 31.1              | 31.1              | 31.1              | 162.2              |
| <b>Total</b>                        | <b>\$ 1,315.8</b> | <b>\$ 1,376.8</b> | <b>\$ 1,228.8</b> | <b>\$ 1,205.3</b> | <b>\$ 1,169.7</b> | <b>\$ 6,659.9</b> | <b>\$ 12,956.3</b> |
| <b>CL&amp;P</b>                     |                   |                   |                   |                   |                   |                   |                    |
| <i>(Millions of Dollars)</i>        |                   |                   |                   |                   |                   |                   |                    |
|                                     | 2024              | 2025              | 2026              | 2027              | 2028              | Thereafter        | Total              |
| Renewable Energy Purchase Contracts | \$ 618.8          | \$ 628.3          | \$ 628.0          | \$ 631.2          | \$ 632.2          | \$ 2,087.8        | \$ 5,226.3         |
| Purchased Power and Capacity        | 83.8              | 72.4              | 0.1               | —                 | —                 | —                 | 156.3              |
| Peaker CFDs                         | 17.2              | 14.1              | 12.8              | 9.1               | 6.8               | 43.7              | 103.7              |
| Transmission Support Commitments    | 7.6               | 8.8               | 10.8              | 12.3              | 12.3              | 12.3              | 64.1               |
| <b>Total</b>                        | <b>\$ 727.4</b>   | <b>\$ 723.6</b>   | <b>\$ 651.7</b>   | <b>\$ 652.6</b>   | <b>\$ 651.3</b>   | <b>\$ 2,143.8</b> | <b>\$ 5,550.4</b>  |
| <b>NSTAR Electric</b>               |                   |                   |                   |                   |                   |                   |                    |
| <i>(Millions of Dollars)</i>        |                   |                   |                   |                   |                   |                   |                    |
|                                     | 2024              | 2025              | 2026              | 2027              | 2028              | Thereafter        | Total              |
| Renewable Energy Purchase Contracts | \$ 123.0          | \$ 202.9          | \$ 206.5          | \$ 209.3          | \$ 205.1          | \$ 2,983.5        | \$ 3,930.3         |
| Purchased Power and Capacity        | 2.9               | 2.8               | 2.8               | 2.7               | 2.7               | 4.5               | 18.4               |
| Transmission Support Commitments    | 7.6               | 8.7               | 10.8              | 12.3              | 12.3              | 12.3              | 64.0               |
| <b>Total</b>                        | <b>\$ 133.5</b>   | <b>\$ 214.4</b>   | <b>\$ 220.1</b>   | <b>\$ 224.3</b>   | <b>\$ 220.1</b>   | <b>\$ 3,000.3</b> | <b>\$ 4,012.7</b>  |
| <b>PSNH</b>                         |                   |                   |                   |                   |                   |                   |                    |
| <i>(Millions of Dollars)</i>        |                   |                   |                   |                   |                   |                   |                    |
|                                     | 2024              | 2025              | 2026              | 2027              | 2028              | Thereafter        | Total              |
| Renewable Energy Purchase Contracts | \$ 27.6           | \$ 31.8           | \$ 33.4           | \$ 57.1           | \$ 55.8           | \$ 297.5          | \$ 503.2           |
| Transmission Support Commitments    | 4.1               | 4.7               | 5.8               | 6.5               | 6.5               | 6.5               | 34.1               |
| <b>Total</b>                        | <b>\$ 31.7</b>    | <b>\$ 36.5</b>    | <b>\$ 39.2</b>    | <b>\$ 63.6</b>    | <b>\$ 62.3</b>    | <b>\$ 304.0</b>   | <b>\$ 537.3</b>    |

The contractual obligations table above does not include CL&P's, NSTAR Electric's or PSNH's standard/basic service contracts for the purchase of energy supply, the amounts of which vary with customers' energy needs.

*Renewable Energy Purchase Contracts:* Renewable energy purchase contracts include non-cancellable commitments under contracts of CL&P, NSTAR Electric and PSNH for the purchase of energy and capacity from renewable energy facilities. Such contracts extend through 2044 for CL&P and NSTAR Electric and 2033 for PSNH.

Renewable Energy and Purchase Contracts includes long-term commitments of NSTAR Electric pertaining to the Vineyard Wind LLC contract awarded under the Massachusetts Clean Energy 83C procurement solicitation. NSTAR Electric, along with other Massachusetts distribution companies, entered into 20-year contracts to purchase electricity generated by this 800 megawatt offshore wind project. Construction on the Vineyard Wind project commenced in 2022. Estimated energy costs under this contract are expected to begin when the facilities are in service in 2024 and range between \$100 million and \$200 million per year under NSTAR Electric's 20-year contract, totaling approximately \$2.6 billion.

As required by 2018 regulation, CL&P and UI each entered into PURA-approved ten-year contracts in 2019 to purchase a combined total of approximately 9 million MWh annually from the Millstone Nuclear Power Station generation facility, which represents a combined amount of approximately 50 percent of the facility's output (approximately 40 percent by CL&P). Also as required by 2018 regulation, CL&P and UI each entered into PURA-approved eight-year contracts in 2019 to purchase a combined amount of approximately 18 percent of the Seabrook Nuclear Power Plant's output (approximately 15 percent by CL&P) beginning January 1, 2022. The total estimated remaining future cost of the Millstone Nuclear Power Station and Seabrook Nuclear Power Plant energy purchase contracts are \$2.4 billion and are reflected in the table above. CL&P sells the energy purchased under these contracts into the market and uses the proceeds from these energy sales to offset the contract costs. As the net costs under these contracts are recovered from customers in future rates, the contracts do not have an impact on the net income of CL&P. These contracts do not meet the definition of a derivative, and accordingly, the costs of these contracts are being accounted for as incurred.

The contractual obligations table above does not include long-term commitments signed by CL&P and NSTAR Electric, as required by the PURA and the DPU, respectively, for the purchase of renewable energy and related products that are contingent on the future construction of energy facilities, such as the long-term commitments of NSTAR Electric pertaining to the Massachusetts Clean Energy 83D contract entered into in 2018.

*Natural Gas Procurement:* Eversource's natural gas distribution businesses have long-term contracts for the purchase, transportation and storage of natural gas as part of its portfolio of supplies, which extend through 2045.

*Purchased Power and Capacity:* These contracts include capacity CfDs with generation facilities at CL&P through 2026, and various IPP contracts or purchase obligations for electricity which extend through 2024 for CL&P and 2031 for NSTAR Electric. CL&P's portion of the costs and benefits under these capacity contracts are recovered from, or refunded to, CL&P's customers.

*Peaker CfDs:* CL&P, along with UI, has three peaker CfDs for a total of approximately 500 MW of peaking capacity through 2042. CL&P has a sharing agreement with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits of these CfDs. The Peaker CfDs pay the generation facility owner the difference between capacity, forward reserve and energy market revenues and a cost-of-service payment stream for 30 years. The ultimate cost or benefit to CL&P under these contracts will depend on the costs of plant operation and the prices that the projects receive for capacity and other products in the ISO-NE markets. CL&P's portion of the amounts paid or received under the Peaker CfDs are recovered from, or refunded to, CL&P's customers.

*Transmission Support Commitments:* Along with other New England utilities, CL&P, NSTAR Electric and PSNH have entered into agreements to support the costs of, and receive rights to use, transmission and terminal facilities that import electricity from the Hydro-Québec system in Canada. CL&P, NSTAR Electric and PSNH are obligated to pay, over a 20-year period ending in 2040, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities.

The total costs incurred under these agreements were as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |          |
|-------------------------------------|----------------------------------|----------|----------|
|                                     | 2023                             | 2022     | 2021     |
| Renewable Energy Purchase Contracts | \$ 581.4                         | \$ 678.1 | \$ 609.2 |
| Natural Gas Procurement             | 695.8                            | 1,042.8  | 712.7    |
| Purchased Power and Capacity        | 69.0                             | 61.6     | 56.4     |
| Peaker CfDs                         | 20.1                             | 13.4     | 24.3     |
| Transmission Support Commitments    | 14.2                             | 12.7     | 15.4     |

| (Millions of Dollars)               | For the Years Ended December 31, |                |         |          |                |         |          |                |         |
|-------------------------------------|----------------------------------|----------------|---------|----------|----------------|---------|----------|----------------|---------|
|                                     | 2023                             |                |         | 2022     |                |         | 2021     |                |         |
|                                     | CL&P                             | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| Renewable Energy Purchase Contracts | \$ 474.1                         | \$ 60.0        | \$ 47.3 | \$ 513.2 | \$ 90.8        | \$ 74.1 | \$ 457.1 | \$ 84.7        | \$ 67.4 |
| Purchased Power and Capacity        | 65.5                             | 2.9            | 0.6     | 57.7     | 3.0            | 0.9     | 53.1     | 3.0            | 0.3     |
| Peaker CfDs                         | 20.1                             | —              | —       | 13.4     | —              | —       | 24.3     | —              | —       |
| Transmission Support Commitments    | 5.6                              | 5.6            | 3.0     | 5.0      | 5.0            | 2.7     | 6.1      | 6.0            | 3.3     |

### C. Spent Nuclear Fuel Obligations - Yankee Companies

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

#### *Spent Nuclear Fuel Litigation:*

The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to accept delivery of, and provide for a permanent facility to store, spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high-level waste disposal contracts between the Yankee Companies and the DOE. The court previously awarded the Yankee Companies damages for Phases I, II, III and IV of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2016, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

*DOE Phase V Damages* - On March 25, 2021, each of the Yankee Companies filed a fifth set of lawsuits against the DOE in the Court of Federal Claims resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2017 to 2020. The Yankee Companies filed claims seeking monetary damages totaling \$120.4 million for CYAPC, YAEC and MYAPC. Pursuant to a June 2, 2022 court order, the Yankee Companies were subsequently permitted to include monetary damages relating to the year 2021 in the DOE Phase V complaint. The Yankee Companies submitted a supplemental filing to include these costs of \$33.1 million on June 8, 2022. The DOE Phase V trial is expected to begin in the spring of 2024.

**D. Guarantees and Indemnifications**

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees. Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications.

Guarantees issued on behalf of unconsolidated entities, including equity method offshore wind investments, for which Eversource parent is the guarantor, are recorded at fair value as a liability on the balance sheet at the inception of the guarantee. The fair value of guarantees issued on behalf of unconsolidated entities are recorded within Other Long-Term Liabilities on the balance sheet, and were \$4.4 million and \$4.2 million as of December 31, 2023 and 2022, respectively. Eversource regularly reviews performance risk under these guarantee arrangements, and believes the likelihood of payments being required under the guarantees is remote. In the event it becomes probable that Eversource parent will be required to perform under the guarantee, the amount of probable payment will be recorded.

The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries and affiliates to external parties, and primarily relates to its offshore wind business:

| As of December 31, 2023   |  |                                |
|---|--|--------------------------------|
| Company (Obligor)   | Description  | Maximum Exposure (in millions) |
| North East Offshore, LLC, Sunrise Wind LLC, Revolution Wind, LLC and South Fork Wind, LLC | Offshore wind construction-related purchase agreements with third-party contractors <sup>(1)</sup>     | \$ 1,941.1                     |
| Eversource Investment LLC and South Fork Class B Member, LLC                              | Funding and indemnification obligations of South Fork Wind and North East Offshore, LLC <sup>(2)</sup> | 485.9                          |
| Sunrise Wind LLC  | OREC capacity production <sup>(3)</sup>  | 11.0                           |
| South Fork Wind, LLC  | Power Purchase Agreement Security <sup>(4)</sup>   | 7.1                            |
| Eversource Investment LLC   | Letters of Credit <sup>(5)</sup>   | 15.2                           |
| Eversource TEI LLC  | South Fork Wind Tax Equity <sup>(6)</sup>  | —                              |
| Various   | Surety bonds <sup>(7)</sup>  | 38.8                           |
| Sunrise Wind LLC  | Surety bonds <sup>(8)</sup>  | 20.5                           |

<sup>(1)</sup> Eversource parent issued guarantees on behalf of its 50 percent-owned affiliates, North East Offshore, LLC (NEO), Sunrise Wind LLC, Revolution Wind, LLC and South Fork Wind, LLC, under which Eversource parent agreed to guarantee each entity's performance of obligations under certain construction-related purchase agreements with third-party contractors, in an aggregate amount not to exceed \$3.03 billion. Eversource parent's obligations under the guarantees expire upon the earlier of (i) dates ranging between May 2024 and October 2028 and (ii) full performance of the guaranteed obligations. Eversource parent also issued a separate guarantee to Ørsted on behalf of NEO, under which Eversource parent agreed to guarantee 50 percent of NEO's payment obligations under certain offshore wind project construction-related agreements with Ørsted in an aggregate amount not to exceed \$62.5 million and expiring upon full performance of the guaranteed obligation.

<sup>(2)</sup> Eversource parent issued guarantees on behalf of its wholly-owned subsidiary Eversource Investment LLC (EI), which holds Eversource's investments in offshore wind-related equity method investments, and on behalf of its 50 percent-owned affiliate, South Fork Class B Member, LLC, whereby Eversource parent will guarantee each entity's performance of certain capital expenditure funding obligations during the construction phases of the South Fork Wind project and NEO's underlying offshore wind projects. Eversource parent also guaranteed certain indemnification obligations of EI associated with third party credit support for EI's investment in NEO. These guarantees will not exceed \$1.52 billion and expire upon the full performance of the guaranteed obligations.

<sup>(3)</sup> Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an amount not to exceed \$15.4 million, under the Offshore Wind Renewable Energy Certificate Purchase and Sale Agreement (the Agreement). The Agreement was executed by and between the New York State Energy Research and Development Authority (NYSERDA) and Sunrise Wind LLC. The guarantee expires upon the full performance of the guaranteed obligations. Effective January 1, 2024, the maximum exposure under the guarantee increased from \$11.0 million to \$15.4 million.

<sup>(4)</sup> Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in an amount not to exceed \$7.1 million, under a Power Purchase Agreement between the Long Island Power Authority and South Fork Wind, LLC (the Agreement). The guarantee expires upon the later of (i) the end of the Agreement term and (ii) full performance of the guaranteed obligations.

<sup>(5)</sup> Eversource parent entered into a guarantee on behalf of EI, under which Eversource parent would guarantee EI's obligations under a letter of credit facility with a financial institution that EI may request in an aggregate amount of up to approximately \$25 million. As of December 31, 2023, EI has issued letters of credit on behalf of South Fork Wind, LLC, Sunrise Wind LLC and Revolution Wind, LLC totaling \$15.2 million. In January 2024, EI issued two additional letters of credit on behalf of Sunrise Wind LLC totaling \$8.0 million. The guarantee will remain in effect until full performance of the guaranteed obligations.

<sup>(6)</sup> Eversource parent issued a guarantee on behalf of its wholly-owned subsidiary, Eversource TEI LLC, whereby Eversource parent will guarantee Eversource TEI LLC's performance of certain obligations, in an amount not to exceed \$528.4 million, primarily in connection with tax equity funding obligations during the construction phase of the South Fork Wind project. Eversource parent's obligations expire upon the full performance of the guaranteed obligations.

- (7) Surety bonds expire in 2024. Expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credit ratings triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.
- (8) In December 2023, Sunrise Wind LLC issued a surety bond related to future decommissioning obligations of certain onshore transmission assets in the amount of \$20.5 million. The surety bond shall remain outstanding until full performance of the obligations.

#### **E. FERC ROE Complaints**

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded, which totaled \$38.9 million (pre-tax and excluding interest) at Eversource and reflected both the base ROE and incentive cap prescribed by the FERC order. The refund consisted of \$22.4 million for CL&P, \$13.7 million for NSTAR Electric and \$2.8 million for PSNH.

Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2023 and 2022. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2023 and 2022.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion No. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods.

**F. CL&P Regulatory Matters**

*CL&P Tropical Storm Isaias Response Investigation:* On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances regarding its preparation for, and response to, Tropical Storm Isaias. Based on its findings, PURA ordered CL&P to adjust its future rates in a pending or future rate proceeding to reflect a monetary penalty in the form of a downward adjustment of 90 basis points in its allowed rate of return on equity (ROE), which is currently 9.25 percent. On July 14, 2021, PURA issued a final decision in a penalty proceeding that included an assessment of \$28.6 million, consisting of a \$28.4 million civil penalty for non-compliance with storm performance standards to be provided as credits on customer bills and a \$0.2 million fine for violations of accident reporting requirements to be paid to the State of Connecticut's general fund. The \$28.4 million performance penalty was credited to customers on electric bills beginning on September 1, 2021 over a one-year period. The \$28.4 million is the maximum statutory penalty amount under applicable Connecticut law in effect at the time of Tropical Storm Isaias, which is 2.5 percent of CL&P's annual distribution revenues. The liability for the performance penalty was recorded as a current regulatory liability on CL&P's balance sheet and as a reduction to Operating Revenues on the year ended December 31, 2021 statement of income.

*CL&P Settlement Agreement:* On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement agreement on October 27, 2021. In the settlement agreement, CL&P agreed to provide a total of \$65 million of customer credits, which were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also agreed to irrevocably set aside \$10 million in a customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages, as approved by PURA, with the objective of disbursing the funds prior to April 30, 2022. Those customers were provided with \$10 million of bill forgiveness in the first quarter of 2022. CL&P recorded a current regulatory liability of \$75 million on the balance sheet associated with the provisions of the settlement agreement, with a \$65 million pre-tax charge as a reduction to Operating Revenues associated with the customer credits and a \$10 million charge to Operations and Maintenance expense associated with the customer assistance fund on the year ended December 31, 2021 statement of income.

In exchange for the \$75 million of customer credits and assistance, PURA's interim rate reduction docket was resolved without findings. As a result of the settlement agreement, neither the 90 basis point reduction to CL&P's return on equity introduced in PURA's storm-related decision issued April 28, 2021, nor the 45 basis point reduction to CL&P's return on equity included in PURA's decision issued September 14, 2021 in the interim rate reduction docket, will be implemented. CL&P also agreed to freeze its current base distribution rates, subject to the customer credits described above, until no earlier than January 1, 2024. The rate freeze applied only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also did not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings that were either pending or that could be initiated during the rate freeze period, that could have placed additional obligations on CL&P. The approval of the settlement agreement satisfied the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

As part of the settlement agreement, CL&P agreed to withdraw with prejudice its pending appeals of PURA's decisions dated April 28, 2021 and July 14, 2021 related to Storm Isaias and agreed to waive its right to file an appeal and seek a judicial stay of the September 14, 2021 decision in the interim rate reduction docket. The settlement agreement assures that CL&P will have the opportunity to petition for and demonstrate the prudence of the storm costs incurred to respond to customer outages associated with Storm Isaias in a future ratemaking proceeding.

The cumulative pre-tax impact of the settlement agreement and the Storm Isaias assessment imposed in PURA's April 28, 2021 and July 14, 2021 decisions totaled \$103.6 million, and the after-tax earnings impact was \$86.1 million, or \$0.25 per share, for the year ended December 31, 2021.

**G. Litigation and Legal Proceedings**

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

**14. LEASES**

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements as a lessee for the use of land, office space, service centers, vehicles, information technology, and equipment. These lease agreements are classified as either finance or operating leases and the liability and right-of-use asset are recognized on the balance sheet at lease commencement. Leases with an initial term of 12 months or less are not recorded on the balance sheet and are recognized as lease expense on a straight-line basis over the lease term.

Eversource determines whether or not a contract contains a lease based on whether or not it provides Eversource with the use of a specifically identified asset for a period of time, as well as both the right to direct the use of that asset and receive the significant economic benefits of the asset. Eversource has elected the practical expedient to not separate non-lease components from lease components and instead to account for both as a single lease component, with the exception of the information technology asset class where the lease and non-lease components are separated.

The provisions of Eversource, CL&P, NSTAR Electric and PSNH lease agreements contain renewal options. The renewal options range from one year to twenty years. The renewal period is included in the measurement of the lease liability if it is reasonably certain that Eversource will exercise these renewal options.

For leases entered into or modified after the January 1, 2019 implementation date of the leases standard under Topic 842, the discount rate utilized for classification and measurement purposes as of the inception date of the lease is based on each company's collateralized incremental interest rate to borrow over a comparable term for an individual lease because the rate implicit in the lease is not determinable.

CL&P and PSNH entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not recognized as a lease liability on the balance sheet and are not reflected in the future minimum lease payments table below. Expense related to these contracts is included as variable lease cost in the table below. The expense and long-term obligation for these contracts are also included in Note 13B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

The components of lease cost, prior to amounts capitalized, are as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |         |
|-------------------------------------|----------------------------------|----------|---------|
|                                     | 2023                             | 2022     | 2021    |
| Finance Lease Cost:                 |                                  |          |         |
| Amortization of Right-of-use-Assets | \$ 4.8                           | \$ 8.3   | \$ 4.6  |
| Interest on Lease Liabilities       | 2.0                              | 2.0      | 3.9     |
| Total Finance Lease Cost            | 6.8                              | 10.3     | 8.5     |
| Operating Lease Cost                | 11.4                             | 11.6     | 12.2    |
| Variable Lease Cost                 | 69.2                             | 78.1     | 61.0    |
| Total Lease Cost                    | \$ 87.4                          | \$ 100.0 | \$ 81.7 |

| (Millions of Dollars)               | For the Years Ended December 31, |                |         |         |                |         |         |                |         |
|-------------------------------------|----------------------------------|----------------|---------|---------|----------------|---------|---------|----------------|---------|
|                                     | 2023                             |                |         | 2022    |                |         | 2021    |                |         |
|                                     | CL&P                             | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    |
| Finance Lease Cost:                 |                                  |                |         |         |                |         |         |                |         |
| Amortization of Right-of-use-Assets | \$ —                             | \$ 0.2         | \$ —    | \$ —    | \$ 0.2         | \$ 0.1  | \$ 0.5  | \$ 0.2         | \$ 0.1  |
| Interest on Lease Liabilities       | —                                | 0.6            | —       | —       | 0.6            | —       | 0.1     | 0.6            | —       |
| Total Finance Lease Cost            | —                                | 0.8            | —       | —       | 0.8            | 0.1     | 0.6     | 0.8            | 0.1     |
| Operating Lease Cost                | 0.7                              | 3.0            | 0.4     | 0.3     | 2.3            | 0.1     | 0.3     | 2.3            | 0.1     |
| Variable Lease Cost                 | 21.9                             | —              | 47.3    | 25.6    | —              | 52.5    | 16.2    | —              | 44.8    |
| Total Lease Cost                    | \$ 22.6                          | \$ 3.8         | \$ 47.7 | \$ 25.9 | \$ 3.1         | \$ 52.7 | \$ 17.1 | \$ 3.1         | \$ 45.0 |

Operating lease cost, net of the capitalized portion, is included in Operations and Maintenance (or Purchased Power, Purchased Natural Gas and Transmission expense for transmission leases) on the statements of income. Amortization of finance lease assets is included in Depreciation on the statements of income. Interest expense on finance leases is included in Interest Expense on the statements of income.

Supplemental balance sheet information related to leases is as follows:

| (Millions of Dollars)             | Balance Sheet Classification       | As of December 31, 2023 |         |                |        | As of December 31, 2022 |        |                |      |
|-----------------------------------|------------------------------------|-------------------------|---------|----------------|--------|-------------------------|--------|----------------|------|
|                                   |                                    | Eversource              | CL&P    | NSTAR Electric | PSNH   | Eversource              | CL&P   | NSTAR Electric | PSNH |
| Operating Leases:                 |                                    |                         |         |                |        |                         |        |                |      |
| Right-of-use-Assets, Net          | Other Long-Term Assets             | \$ 53.5                 | \$ 2.2  | \$ 27.7        | \$ 4.7 | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — |
| Operating Lease Liabilities       |                                    |                         |         |                |        |                         |        |                |      |
| Current Portion                   | Other Current Liabilities          | \$ 9.5                  | \$ 0.8  | \$ 2.2         | \$ 1.5 | \$ 9.0                  | \$ 0.6 | \$ 1.2         | \$ — |
| Long-Term                         | Other Long-Term Liabilities        | 44.0                    | 1.4     | 25.5           | 3.2    | 47.9                    | 1.6    | 21.3           | —    |
| Total Operating Lease Liabilities |                                    | \$ 53.5                 | \$ 2.2  | \$ 27.7        | \$ 4.7 | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — |
| Finance Leases:                   |                                    |                         |         |                |        |                         |        |                |      |
| Right-of-use-Assets, Net          | Property, Plant and Equipment, Net | \$ 68.6                 | \$ 18.3 | \$ 3.0         | \$ —   | \$ 54.5                 | \$ —   | \$ 3.2         | \$ — |
| Finance Lease Liabilities         |                                    |                         |         |                |        |                         |        |                |      |
| Current Portion                   | Other Current Liabilities          | \$ 5.4                  | \$ 1.4  | \$ —           | \$ —   | \$ 3.8                  | \$ —   | \$ —           | \$ — |
| Long-Term                         | Other Long-Term Liabilities        | 67.3                    | 16.9    | 4.9            | —      | 54.2                    | —      | 4.9            | —    |
| Total Finance Lease Liabilities   |                                    | \$ 72.7                 | \$ 18.3 | \$ 4.9         | \$ —   | \$ 58.0                 | \$ —   | \$ 4.9         | \$ — |

The finance lease payments that NSTAR Electric will make over the next twelve months are entirely interest-related, due to escalating payments. As such, none of the finance lease payments over the next twelve months will reduce the finance lease liability.

Other information related to leases is as follows:

|  | As of December 31, |       |                |       |            |       |                |      |
|--|--------------------|-------|----------------|-------|------------|-------|----------------|------|
|  | 2023               |       |                |       | 2022       |       |                |      |
|  | Eversource         | CL&P  | NSTAR Electric | PSNH  | Eversource | CL&P  | NSTAR Electric | PSNH |
| Weighted-Average Remaining Lease Term (Years): |                    |       |                |       |            |       |                |      |
| Operating Leases                               | 9                  | 4     | 13             | 3     | 11         | 4     | 17             | —    |
| Finance Leases                                 | 13                 | 9     | 18             | —     | 15         | —     | 19             | —    |
| Weighted-Average Discount Rate (Percentage):   |                    |       |                |       |            |       |                |      |
| Operating Leases                               | 4.0 %              | 5.2 % | 4.2 %          | 5.2 % | 3.2 %      | 3.8 % | 4.0 %          | — %  |
| Finance Leases                                 | 3.3 %              | 5.3 % | 2.9 %          | — %   | 2.7 %      | — %   | 2.9 %          | — %  |

(Millions of Dollars)

|  | Eversource | CL&P | NSTAR Electric | PSNH |    |     |    |     |
|--|------------|------|----------------|------|----|-----|----|-----|
| <b>For the Year Ended December 31, 2023</b>                                  |            |      |                |      |    |     |    |     |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities:      |            |      |                |      |    |     |    |     |
| Operating Cash Flows from Operating Leases                                   | \$         | 10.5 | \$             | 0.7  | \$ | 2.5 | \$ | 0.4 |
| Operating Cash Flows from Finance Leases                                     |            | 2.0  |                | —    |    | 0.6 |    | —   |
| Financing Cash Flows from Finance Leases                                     |            | 3.9  |                | —    |    | —   |    | —   |
| Supplemental Non-Cash Information on Lease Liabilities:                      |            |      |                |      |    |     |    |     |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities |            | 12.8 |                | 0.6  |    | 7.0 |    | 5.0 |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities   |            | 18.5 |                | 18.3 |    | —   |    | —   |

(Millions of Dollars)

|  | Eversource | CL&P | NSTAR Electric | PSNH |    |     |    |     |
|--|------------|------|----------------|------|----|-----|----|-----|
| <b>For the Year Ended December 31, 2022</b>                                  |            |      |                |      |    |     |    |     |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities:      |            |      |                |      |    |     |    |     |
| Operating Cash Flows from Operating Leases                                   | \$         | 11.3 | \$             | 0.3  | \$ | 2.1 | \$ | 0.1 |
| Operating Cash Flows from Finance Leases                                     |            | 2.0  |                | —    |    | 0.6 |    | —   |
| Financing Cash Flows from Finance Leases                                     |            | 3.9  |                | —    |    | —   |    | 0.1 |
| Supplemental Non-Cash Information on Lease Liabilities:                      |            |      |                |      |    |     |    |     |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities |            | 18.9 |                | 2.4  |    | —   |    | —   |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities   |            | 3.5  |                | —    |    | —   |    | —   |

(Millions of Dollars)

|  | Eversource | CL&P | NSTAR Electric | PSNH |    |     |    |     |
|--|------------|------|----------------|------|----|-----|----|-----|
| <b>For the Year Ended December 31, 2021</b>                                  |            |      |                |      |    |     |    |     |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities:      |            |      |                |      |    |     |    |     |
| Operating Cash Flows from Operating Leases                                   | \$         | 12.1 | \$             | 0.3  | \$ | 2.1 | \$ | 0.1 |
| Operating Cash Flows from Finance Leases                                     |            | 3.4  |                | 0.1  |    | 0.6 |    | —   |
| Financing Cash Flows from Finance Leases                                     |            | 4.1  |                | 1.4  |    | —   |    | 0.1 |
| Supplemental Non-Cash Information on Lease Liabilities:                      |            |      |                |      |    |     |    |     |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities |            | 2.1  |                | —    |    | 1.9 |    | —   |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities   |            | 2.3  |                | —    |    | —   |    | —   |

As of December 31, 2023, lease agreements executed but not having yet commenced totaled \$11.5 million for Eversource, \$7 million for CL&P and \$4.5 million for NSTAR Electric. These amounts are not recorded as right-of-use assets and operating lease liabilities as of December 31, 2023, but will be in 2024. Also in 2023, EGMA executed an early termination of an office space lease in connection with the purchase of the same facilities from the lessor, which reduced right-of-use assets for operating leases of Eversource by \$7.5 million.

Future minimum lease payments, excluding variable costs, under long-term leases, as of December 31, 2023 are as follows:

| (Millions of Dollars)                          | Operating Leases |        |                |        | Finance Leases |         |                |
|--|------------------|--------|----------------|--------|----------------|---------|----------------|
|  | Eversource       | CL&P   | NSTAR Electric | PSNH   | Eversource     | CL&P    | NSTAR Electric |
| Year Ending December 31,                       |                  |        |                |        |                |         |                |
| 2024   | \$ 11.1          | \$ 0.9 | \$ 3.4         | \$ 1.7 | \$ 7.8         | \$ 1.9  | \$ 0.6         |
| 2025   | 8.3              | 0.9    | 3.0            | 1.7    | 8.2            | 2.3     | 0.7            |
| 2026   | 6.9              | 0.5    | 3.0            | 1.5    | 7.8            | 2.4     | 0.7            |
| 2027   | 4.3              | —      | 2.3            | 0.1    | 7.9            | 2.5     | 0.7            |
| 2028   | 4.3              | —      | 2.4            | —      | 7.2            | 2.6     | 0.7            |
| Thereafter                                     | 30.3             | —      | 24.6           | —      | 57.8           | 11.5    | 11.0           |
| Future lease payments                          | 65.2             | 2.3    | 38.7           | 5.0    | 96.7           | 23.2    | 14.4           |
| Less amount representing interest              | 11.7             | 0.1    | 11.0           | 0.3    | 24.0           | 4.9     | 9.5            |
| Present value of future minimum lease payments | \$ 53.5          | \$ 2.2 | \$ 27.7        | \$ 4.7 | \$ 72.7        | \$ 18.3 | \$ 4.9         |

## 15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

*Preferred Stock, Long-Term Debt and Rate Reduction Bonds:* The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt and RRB debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the table below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

| (Millions of Dollars)                               | Eversource      |            | CL&P            |            | NSTAR Electric  |            | PSNH            |            |
|---|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|
|   | Carrying Amount | Fair Value |
| <b>As of December 31, 2023:</b>                     |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 122.2   | \$ 116.2        | \$ 90.4    | \$ 43.0         | \$ 31.8    | \$ —            | \$ —       |
| Long-Term Debt                                      | 24,413.5        | 22,855.2   | 4,814.4         | 4,572.0    | 4,496.9         | 4,273.7    | 1,431.6         | 1,292.6    |
| Rate Reduction Bonds                                | 410.5           | 395.0      | —               | —          | —               | —          | 410.5           | 395.0      |
| <b>As of December 31, 2022:</b>                     |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 136.7   | \$ 116.2        | \$ 99.2    | \$ 43.0         | \$ 37.5    | \$ —            | \$ —       |
| Long-Term Debt                                      | 21,044.1        | 18,891.3   | 4,216.5         | 3,828.3    | 4,425.1         | 4,091.8    | 1,164.6         | 970.5      |
| Rate Reduction Bonds                                | 453.7           | 424.7      | —               | —          | —               | —          | 453.7           | 424.7      |

*Derivative Instruments and Marketable Securities:* Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 1G, "Summary of Significant Accounting Policies – Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

## 16. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)

The changes in accumulated other comprehensive income/(loss) by component, net of tax, are as follows:

| Eversource<br>(Millions of Dollars) | For the Year Ended December 31, 2023    |  |                       |           | For the Year Ended December 31, 2022    |  |                       |           |
|-------------------------------------|---|--|-----------------------|-----------|---|--|-----------------------|-----------|
|                                     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     |
| Balance as of January 1st           | \$ (0.4)                                | \$ (1.2)   | \$ (37.8)             | \$ (39.4) | \$ (0.4)                                | \$ 0.4   | \$ (42.3)             | \$ (42.3) |
| OCI Before Reclassifications        | —                                       | —  | (8.8)                 | (8.8)     | —                                       | (1.6)  | (2.5)                 | (4.1)     |
| Amounts Reclassified from AOCI      | —                                       | 1.2  | 13.3                  | 14.5      | —                                       | —  | 7.0                   | 7.0       |
| Net OCI                             | —                                       | 1.2  | 4.5                   | 5.7       | —                                       | (1.6)  | 4.5                   | 2.9       |
| Balance as of December 31st         | \$ (0.4)                                | \$ —   | \$ (33.3)             | \$ (33.7) | \$ (0.4)                                | \$ (1.2)   | \$ (37.8)             | \$ (39.4) |

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses that arose during the year and were recognized in AOCI. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCI into Other Income, Net over the average future employee service period, and are reflected in amounts reclassified from AOCI. The related tax effects of the defined benefit plan OCI amounts before reclassifications recognized in AOCI were net deferred tax assets of \$4.9 million and \$1.3 million in 2023 and 2022, respectively and were net deferred tax liabilities of \$8.3 million in 2021.

The following table sets forth the amounts reclassified from AOCI by component and the impacted line item on the statements of income:

| Eversource<br>(Millions of Dollars)                            | Amounts Reclassified from AOCI<br>For the Years Ended December 31, |          |           | Statements of Income<br>Line Item Impacted |
|--|--|----------|-----------|--|
|  | 2023   | 2022     | 2021      |  |
| Qualified Cash Flow Hedging Instruments                        | \$ —   | \$ —     | \$ (1.7)  | Interest Expense                           |
| Tax Effect   | —  | —        | 0.7       | Income Tax Expense                         |
| Qualified Cash Flow Hedging Instruments, Net of Tax            | —  | —        | (1.0)     |  |
| Unrealized Gains/(Losses) on Marketable Securities             | (1.6)  | —        | —         | Other Income, Net                          |
| Tax Effect   | 0.4  | —        | —         | Income Tax Expense                         |
| Unrealized Gains/(Losses) on Marketable Securities, Net of Tax | (1.2)  | —        | —         |  |
| <b>Defined Benefit Plan Costs:</b>                             |  |          |           |  |
| Amortization of Actuarial Losses                               | (7.0)  | (9.0)    | (13.1)    | Other Income, Net <sup>(1)</sup>           |
| Amortization of Prior Service Cost                             | (0.3)  | (0.3)    | —         | Other Income, Net <sup>(1)</sup>           |
| Settlement Loss  | (12.4)   | —        | —         | Other Income, Net <sup>(1)</sup>           |
| Total Defined Benefit Plan Costs                               | (19.7)   | (9.3)    | (13.1)    |  |
| Tax Effect   | 6.4  | 2.3      | 3.4       | Income Tax Expense                         |
| Defined Benefit Plan Costs, Net of Tax                         | (13.3)   | (7.0)    | (9.7)     |  |
| Total Amounts Reclassified from AOCI, Net of Tax               | \$ (14.5)  | \$ (7.0) | \$ (10.7) |  |

<sup>(1)</sup> These amounts are included in the computation of net periodic Pension, SERP and PBOP costs. See Note 1K, "Summary of Significant Accounting Policies – Other Income, Net" and Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for further information.

## 17. DIVIDEND RESTRICTIONS

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total indebtedness to total capitalization ratio requirement in its revolving credit agreements. Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut, and to the NSTAR Electric revolving credit agreement, Eversource is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 70 percent at the end of each fiscal quarter and each other company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2023, all companies were in compliance with such covenant and in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2023.

The Retained Earnings balances subject to dividend restrictions were \$4.14 billion for Eversource, \$2.65 billion for CL&P, \$3.14 billion for NSTAR Electric and \$655.8 million for PSNH as of December 31, 2023.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings for lawful and legitimate business purposes. In addition, certain state statutes may impose additional limitations on such companies and, including but not limited to, on NSTAR Gas, Yankee Gas, EGMA, and Aquarion's operating companies. Such state law restrictions do not restrict the payment of dividends from retained earnings or net income.

## 18. COMMON SHARES

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

|                | Par Value | Shares                        |             |                           |             |
|----------------|-----------|-------------------------------|-------------|---------------------------|-------------|
|                |           | Authorized as of December 31, |             | Issued as of December 31, |             |
|                |           | 2023                          | 2022        | 2023                      | 2022        |
| Eversource     | \$ 5      | 410,000,000                   | 380,000,000 | 359,984,073               | 359,984,073 |
| CL&P           | \$ 10     | 24,500,000                    | 24,500,000  | 6,035,205                 | 6,035,205   |
| NSTAR Electric | \$ 1      | 100,000,000                   | 100,000,000 | 200                       | 200         |
| PSNH           | \$ 1      | 100,000,000                   | 100,000,000 | 301                       | 301         |

*Common Share Issuances and 2022 Equity Distribution Agreement:* On May 11, 2022, Eversource entered into an equity distribution agreement pursuant to which it may offer and sell up to \$1.2 billion of its common shares from time to time through an "at-the-market" (ATM) equity offering program. Eversource may issue and sell its common shares through its sales agents during the term of this agreement. Shares may be offered in transactions on the New York Stock Exchange, in the over-the-counter market, through negotiated transactions or otherwise. Sales may be made at

either market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices. In 2023, no shares were issued under this agreement. In 2022, Eversource issued 2,165,671 common shares, which resulted in proceeds of \$197.1 million, net of issuance costs. Eversource used the net proceeds received for general corporate purposes.

*Treasury Shares:* As of December 31, 2023 and 2022, there were 10,443,807 and 11,540,218 Eversource common shares held as treasury shares, respectively. As of December 31, 2023 and 2022, there were 349,540,266 and 348,443,855 Eversource common shares outstanding, respectively.

*Acquisition of The Torrington Water Company:* On October 3, 2022, Aquarion acquired The Torrington Water Company (TWC) following the receipt of all required approvals. The acquisition was structured as a stock-for-stock exchange, and Eversource issued 925,264 treasury shares at closing for a purchase price of \$72.1 million.

*Acquisition of New England Service Company:* On December 1, 2021, Aquarion acquired New England Service Company (NEC), pursuant to a definitive agreement entered into on April 8, 2021. The acquisition was structured as a stock-for-stock merger and Eversource issued 462,517 treasury shares at closing for a purchase price of \$38.1 million.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. Eversource also issued treasury shares for its December 2021 and October 2022 water business acquisitions. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

On May 3, 2023, shareholders voted to increase the authorized common shares from 380,000,000 shares to 410,000,000 shares.

#### 19. PREFERRED STOCK NOT SUBJECT TO MANDATORY REDEMPTION

The CL&P and NSTAR Electric preferred stock is not subject to mandatory redemption and is presented as a noncontrolling interest of a subsidiary in Eversource's financial statements.

CL&P is authorized to issue up to 9,000,000 shares of preferred stock, par value \$50 per share, and NSTAR Electric is authorized to issue 2,890,000 shares of preferred stock, par value \$100 per share. Holders of preferred stock of CL&P and NSTAR Electric are entitled to receive cumulative dividends in preference to any payment of dividends on the common stock. Upon liquidation, holders of preferred stock of CL&P and NSTAR Electric are entitled to receive a liquidation preference before any distribution to holders of common stock in an amount equal to the par value of the preferred stock plus accrued and unpaid dividends. If the net assets were to be insufficient to pay the liquidation preference in full, then the net assets would be distributed ratably to all holders of preferred stock. The preferred stock of CL&P and NSTAR Electric is subject to optional redemption by the CL&P and NSTAR Electric Boards of Directors at any time.

Details of preferred stock not subject to mandatory redemption are as follows (in millions, except in redemption price and shares):

| Series  | Redemption Price<br>Per Share | Shares Outstanding as of December 31, |                  | As of December 31, |                 |
|---|-------------------------------|---------------------------------------|------------------|--------------------|-----------------|
|   |                               | 2023                                  | 2022             | 2023               | 2022            |
| <b>CL&amp;P</b>   |                               |                                       |                  |                    |                 |
| \$1.90 Series of 1947   | \$ 52.50                      | 163,912                               | 163,912          | \$ 8.2             | \$ 8.2          |
| \$2.00 Series of 1947   | \$ 54.00                      | 336,088                               | 336,088          | 16.8               | 16.8            |
| \$2.04 Series of 1949   | \$ 52.00                      | 100,000                               | 100,000          | 5.0                | 5.0             |
| \$2.20 Series of 1949   | \$ 52.50                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| 3.90% Series of 1949  | \$ 50.50                      | 160,000                               | 160,000          | 8.0                | 8.0             |
| \$2.06 Series E of 1954   | \$ 51.00                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| \$2.09 Series F of 1955   | \$ 51.00                      | 100,000                               | 100,000          | 5.0                | 5.0             |
| 4.50% Series of 1956  | \$ 50.75                      | 104,000                               | 104,000          | 5.2                | 5.2             |
| 4.96% Series of 1958  | \$ 50.50                      | 100,000                               | 100,000          | 5.0                | 5.0             |
| 4.50% Series of 1963  | \$ 50.50                      | 160,000                               | 160,000          | 8.0                | 8.0             |
| 5.28% Series of 1967  | \$ 51.43                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| \$3.24 Series G of 1968   | \$ 51.84                      | 300,000                               | 300,000          | 15.0               | 15.0            |
| 6.56% Series of 1968  | \$ 51.44                      | 200,000                               | 200,000          | 10.0               | 10.0            |
| <b>Total CL&amp;P</b>   |                               | <b>2,324,000</b>                      | <b>2,324,000</b> | <b>\$ 116.2</b>    | <b>\$ 116.2</b> |
| <b>NSTAR Electric</b>   |                               |                                       |                  |                    |                 |
| 4.25% Series of 1956  | \$ 103.625                    | 180,000                               | 180,000          | \$ 18.0            | \$ 18.0         |
| 4.78% Series of 1958  | \$ 102.80                     | 250,000                               | 250,000          | 25.0               | 25.0            |
| <b>Total NSTAR Electric</b>   |                               | <b>430,000</b>                        | <b>430,000</b>   | <b>\$ 43.0</b>     | <b>\$ 43.0</b>  |
| <b>Fair Value Adjustment due to Merger with NSTAR</b>                               |                               |                                       |                  | <b>(3.6)</b>       | <b>(3.6)</b>    |
| <b>Other</b>  |                               |                                       |                  |                    |                 |
| 6.00% Series of 1958  | \$ 100.00                     | 13                                    | 23               | \$ —               | \$ —            |
| <b>Total Eversource - Noncontrolling Interest - Preferred Stock of Subsidiaries</b> |                               |                                       |                  | <b>\$ 155.6</b>    | <b>\$ 155.6</b> |

## 20. COMMON SHAREHOLDERS' EQUITY AND NONCONTROLLING INTERESTS

Dividends on the preferred stock of CL&P and NSTAR Electric totaled \$7.5 million for each of the years ended December 31, 2023, 2022 and 2021. These dividends were presented as Net Income Attributable to Noncontrolling Interests on the Eversource statements of income. Noncontrolling Interest – Preferred Stock of Subsidiaries on the Eversource balance sheets totaled \$155.6 million as of December 31, 2023 and 2022. On the Eversource balance sheets, Common Shareholders' Equity was fully attributable to Eversource parent and Noncontrolling Interest – Preferred Stock of Subsidiaries was fully attributable to the noncontrolling interest.

For the years ended December 31, 2023, 2022 and 2021, there was no change in ownership of the common equity of CL&P and NSTAR Electric.

## 21. EARNINGS/(LOSS) PER SHARE

Basic earnings/(loss) per share is computed based upon the weighted average number of common shares outstanding during each period. Diluted earnings/(loss) per share is computed on the basis of the weighted average number of common shares outstanding plus the potential dilutive effect of certain share-based compensation awards as if they were converted into outstanding common shares. The dilutive effect of unvested RSU and performance share awards is calculated using the treasury stock method. RSU and performance share awards are included in basic weighted average common shares outstanding as of the date that all necessary vesting conditions have been satisfied.

For the years ended December 31, 2023, 2022 and 2021, there were no antidilutive share awards excluded from the computation.

The following table sets forth the components of basic and diluted earnings/(loss) per share:

| Eversource<br>(Millions of Dollars, except share information) | For the Years Ended December 31, |             |             |
|---|----------------------------------|-------------|-------------|
|   | 2023                             | 2022        | 2021        |
| Net (Loss)/Income Attributable to Common Shareholders         | \$ (442.2)                       | \$ 1,404.9  | \$ 1,220.5  |
| Weighted Average Common Shares Outstanding:                   |                                  |             |             |
| Basic   | 349,580,638                      | 346,783,444 | 343,972,926 |
| Dilutive Effect   | 259,843                          | 463,324     | 658,130     |
| Diluted   | 349,840,481                      | 347,246,768 | 344,631,056 |
| Basic (Loss)/Earnings Per Common Share                        | \$ (1.27)                        | \$ 4.05     | \$ 3.55     |
| Diluted (Loss)/Earnings Per Common Share                      | \$ (1.26)                        | \$ 4.05     | \$ 3.54     |

## 22. REVENUES

Revenue is recognized when promised goods or services (referred to as performance obligations) are transferred to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. A five-step model is used for recognizing and measuring revenue from contracts with customers, which includes identifying the contract with the customer, identifying the performance obligations promised within the contract, determining the transaction price (the amount of consideration to which the company expects to be entitled), allocating the transaction price to the performance obligations and recognizing revenue when (or as) the performance obligation is satisfied.

The following tables present operating revenues disaggregated by revenue source:

| Eversource<br>(Millions of Dollars)          | For the Year Ended December 31, 2023 |                          |                       |                    |            |              |             |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|-------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total       |
| Revenues from Contracts with Customers       |                                      |                          |                       |                    |            |              |             |
| Retail Tariff Sales                          |                                      |                          |                       |                    |            |              |             |
| Residential                                  | \$ 5,054.2                           | \$ 1,145.4               | \$ —                  | \$ 144.7           | \$ —       | \$ —         | \$ 6,344.3  |
| Commercial                                   | 2,893.2                              | 637.7                    | —                     | 69.8               | —          | (4.8)        | 3,595.9     |
| Industrial                                   | 352.4                                | 186.8                    | —                     | 4.5                | —          | (19.7)       | 524.0       |
| Total Retail Tariff Sales Revenues           | 8,299.8                              | 1,969.9                  | —                     | 219.0              | —          | (24.5)       | 10,464.2    |
| Wholesale Transmission Revenues              | —                                    | —                        | 1,777.5               | —                  | —          | (1,310.5)    | 467.0       |
| Wholesale Market Sales Revenues              | 625.0                                | 206.7                    | —                     | 3.9                | —          | —            | 835.6       |
| Other Revenues from Contracts with Customers | 82.6                                 | 5.6                      | 14.6                  | 8.1                | 1,636.6    | (1,628.0)    | 119.5       |
| Amortization of Revenues Subject to Refund   | —                                    | —                        | 4.3                   | —                  | —          | —            | 4.3         |
| Total Revenues from Contracts with Customers | 9,007.4                              | 2,182.2                  | 1,796.4               | 231.0              | 1,636.6    | (2,963.0)    | 11,890.6    |
| Alternative Revenue Programs                 | (54.3)                               | 35.5                     | 118.9                 | 0.4                | —          | (106.5)      | (6.0)       |
| Other Revenues                               | 20.4                                 | 4.0                      | 0.6                   | 1.1                | —          | —            | 26.1        |
| Total Operating Revenues                     | \$ 8,973.5                           | \$ 2,221.7               | \$ 1,915.9            | \$ 232.5           | \$ 1,636.6 | \$ (3,069.5) | \$ 11,910.7 |

| Eversource<br>(Millions of Dollars)                      | For the Year Ended December 31, 2022 |                          |                       |                    |            |              |             |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|-------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total       |
| Revenues from Contracts with Customers                   |                                      |                          |                       |                    |            |              |             |
| Retail Tariff Sales                                      |                                      |                          |                       |                    |            |              |             |
| Residential  | \$ 4,796.1                           | \$ 1,204.9               | \$ —                  | \$ 141.7           | \$ —       | \$ —         | \$ 6,142.7  |
| Commercial   | 2,903.3                              | 648.5                    | —                     | 66.5               | —          | (4.1)        | 3,614.2     |
| Industrial   | 374.9                                | 199.7                    | —                     | 4.7                | —          | (20.1)       | 559.2       |
| Total Retail Tariff Sales Revenues                       | 8,074.3                              | 2,053.1                  | —                     | 212.9              | —          | (24.2)       | 10,316.1    |
| Wholesale Transmission Revenues                          | —                                    | —                        | 1,700.5               | —                  | —          | (1,264.5)    | 436.0       |
| Wholesale Market Sales Revenues                          | 1,190.9                              | 140.8                    | —                     | 3.8                | —          | —            | 1,335.5     |
| Other Revenues from Contracts with Customers             | 72.3                                 | 5.6                      | 14.1                  | 8.4                | 1,435.5    | (1,425.3)    | 110.6       |
| Amortization of/(Reserve for) Revenues Subject to Refund | 72.0                                 | —                        | 0.7                   | (0.7)              | —          | —            | 72.0        |
| Total Revenues from Contracts with Customers             | 9,409.5                              | 2,199.5                  | 1,715.3               | 224.4              | 1,435.5    | (2,714.0)    | 12,270.2    |
| Alternative Revenue Programs                             | (15.4)                               | 14.8                     | 92.7                  | (2.5)              | —          | (84.3)       | 5.3         |
| Other Revenues   | 11.2                                 | 1.3                      | 0.7                   | 0.6                | —          | —            | 13.8        |
| Total Operating Revenues                                 | \$ 9,405.3                           | \$ 2,215.6               | \$ 1,808.7            | \$ 222.5           | \$ 1,435.5 | \$ (2,798.3) | \$ 12,289.3 |

| Eversource<br>(Millions of Dollars)          | For the Year Ended December 31, 2021 |                          |                       |                    |            |              |            |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total      |
| Revenues from Contracts with Customers       |                                      |                          |                       |                    |            |              |            |
| Retail Tariff Sales                          |                                      |                          |                       |                    |            |              |            |
| Residential                                  | \$ 3,989.8                           | \$ 1,000.3               | \$ —                  | \$ 133.5           | \$ —       | \$ —         | \$ 5,123.6 |
| Commercial                                   | 2,486.1                              | 497.6                    | —                     | 62.8               | —          | (5.1)        | 3,041.4    |
| Industrial                                   | 345.3                                | 167.2                    | —                     | 4.3                | —          | (17.1)       | 499.7      |
| Total Retail Tariff Sales Revenues           | 6,821.2                              | 1,665.1                  | —                     | 200.6              | —          | (22.2)       | 8,664.7    |
| Wholesale Transmission Revenues              | —                                    | —                        | 1,751.3               | —                  | 86.6       | (1,384.7)    | 453.2      |
| Wholesale Market Sales Revenues              | 575.8                                | 82.1                     | —                     | 3.9                | —          | —            | 661.8      |
| Other Revenues from Contracts with Customers | 78.1                                 | 5.1                      | 13.6                  | 7.5                | 1,267.4    | (1,257.7)    | 114.0      |
| Reserve for Revenues Subject to Refund       | (71.1)                               | —                        | (5.0)                 | (2.6)              | —          | —            | (78.7)     |
| Total Revenues from Contracts with Customers | 7,404.0                              | 1,752.3                  | 1,759.9               | 209.4              | 1,354.0    | (2,664.6)    | 9,815.0    |
| Alternative Revenue Programs                 | 14.7                                 | 37.0                     | (126.1)               | 1.5                | —          | 114.6        | 41.7       |
| Other Revenues                               | 4.9                                  | 0.3                      | 0.8                   | 0.4                | —          | —            | 6.4        |
| Total Operating Revenues                     | \$ 7,423.6                           | \$ 1,789.6               | \$ 1,634.6            | \$ 211.3           | \$ 1,354.0 | \$ (2,550.0) | \$ 9,863.1 |

| Eversource<br>(Millions of Dollars)                      | For the Years Ended December 31, |                |            |            |                |            |            |                |            |
|--|----------------------------------|----------------|------------|------------|----------------|------------|------------|----------------|------------|
|  | 2023                             |                |            | 2022       |                |            | 2021       |                |            |
|  | CL&P                             | NSTAR Electric | PSNH       | CL&P       | NSTAR Electric | PSNH       | CL&P       | NSTAR Electric | PSNH       |
| Revenues from Contracts with Customers                   |                                  |                |            |            |                |            |            |                |            |
| Retail Tariff Sales                                      |                                  |                |            |            |                |            |            |                |            |
| Residential  | \$ 2,597.8                       | \$ 1,691.0     | \$ 765.4   | \$ 2,397.2 | \$ 1,601.8     | \$ 797.1   | \$ 1,994.2 | \$ 1,375.8     | \$ 619.8   |
| Commercial   | 1,082.1                          | 1,442.3        | 369.6      | 1,067.9    | 1,457.4        | 380.8      | 890.6      | 1,265.0        | 332.2      |
| Industrial   | 137.2                            | 123.2          | 92.0       | 146.4      | 135.8          | 92.7       | 131.4      | 119.1          | 94.8       |
| Total Retail Tariff Sales Revenues                       | 3,817.1                          | 3,256.5        | 1,227.0    | 3,611.5    | 3,195.0        | 1,270.6    | 3,016.2    | 2,759.9        | 1,046.8    |
| Wholesale Transmission Revenues                          | 794.7                            | 692.0          | 290.8      | 755.1      | 670.4          | 275.0      | 863.3      | 616.3          | 271.7      |
| Wholesale Market Sales Revenues                          | 429.1                            | 131.8          | 64.1       | 873.7      | 215.0          | 102.2      | 408.8      | 109.2          | 57.8       |
| Other Revenues from Contracts with Customers             | 32.4                             | 49.1           | 18.1       | 30.2       | 46.9           | 11.8       | 26.7       | 56.2           | 11.3       |
| Amortization of/(Reserve for) Revenues Subject to Refund | 4.3                              | —              | —          | 72.7       | —              | —          | (76.1)     | —              | —          |
| Total Revenues from Contracts with Customers             | 5,077.6                          | 4,129.4        | 1,600.0    | 5,343.2    | 4,127.3        | 1,659.6    | 4,238.9    | 3,541.6        | 1,387.6    |
| Alternative Revenue Programs                             | 66.8                             | (52.0)         | 49.8       | 56.5       | 0.7            | 20.1       | (78.9)     | (15.1)         | (17.4)     |
| Other Revenues   | 9.6                              | 8.4            | 3.0        | 1.8        | 7.2            | 2.9        | 0.4        | 3.4            | 1.9        |
| Eliminations   | (575.2)                          | (570.3)        | (204.9)    | (583.8)    | (552.1)        | (207.8)    | (523.0)    | (473.5)        | (194.9)    |
| Total Operating Revenues                                 | \$ 4,578.8                       | \$ 3,515.5     | \$ 1,447.9 | \$ 4,817.7 | \$ 3,583.1     | \$ 1,474.8 | \$ 3,637.4 | \$ 3,056.4     | \$ 1,177.2 |

*Retail Tariff Sales:* Regulated utilities provide products and services to their regulated customers under rates, pricing, payment terms and conditions of service, regulated by each state regulatory agency. The arrangement whereby a utility provides commodity service to a customer for a price approved by the respective state regulatory commission is referred to as a tariff sale contract, and the tariff governs all aspects of the provision of regulated services by utilities. The majority of revenue for Eversource, CL&P, NSTAR Electric and PSNH is derived from regulated retail tariff sales for the sale and distribution of electricity, natural gas and water to residential, commercial and industrial retail customers.

The utility's performance obligation for the regulated tariff sales is to provide electricity, natural gas or water to the customer as demanded. The promise to provide the commodity represents a single performance obligation, as it is a promise to transfer a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer. Revenue is recognized over time as the customer simultaneously receives and consumes the benefits provided by the utility, and the utility satisfies its performance obligation. Revenue is recognized based on the output method as there is a directly observable output to the customer (electricity, natural gas or water units delivered to the customer and immediately consumed). Each Eversource utility is entitled to be compensated for performance completed to date (service taken by the customer) until service is terminated.

In regulated tariff sales, the transaction prices are the rates approved by the respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers and include a return on investment. Regulatory commission-approved tracking mechanisms are included in these rates and are also used to recover, on a fully-reconciling basis, certain costs, such as the procurement of energy supply, retail transmission charges, energy efficiency program costs, net metering for distributed generation, and restructuring and stranded costs, among others. These tracking mechanisms result in rates being changed periodically to ensure recovery of actual costs incurred and the refund of any overcollection of costs.

Electric customers may elect to purchase electricity from each Eversource electric utility or may contract separately with a competitive third party supplier. Certain eligible natural gas customers may elect to purchase natural gas from each Eversource natural gas utility or may contract separately with a gas supply operator. Revenue is not recorded for the sale of the electricity or the natural gas commodity to customers who have contracted separately with these suppliers, only the delivery to a customer, as the utility is acting as an agent on behalf of the supplier.

*Wholesale Transmission Revenues:* The Eversource electric transmission-owning companies (CL&P, NSTAR Electric and PSNH) each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. CL&P, NSTAR Electric and PSNH, as well as most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource's local rates recover the costs of transmission facilities that do not provide a benefit to the region, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC approved charges from retail customers through annual tracking mechanisms, which are retail tariff sales.

The utility's performance obligation for regulated wholesale transmission sales is to provide transmission services to the customer as demanded. The promise to provide transmission service represents a single performance obligation. The transaction prices are the transmission rate formulas as defined by the ISO-NE Tariff and are regulated and established by FERC. Wholesale transmission revenue is recognized over time as the performance obligation is completed, which occurs as transmission services are provided to customers. The revenue is recognized based on the output method. Each Eversource utility is entitled to be compensated for performance completed to date (e.g., use of the transmission system by the customer).

*Wholesale Market Sales Revenues:* Wholesale market sales transactions include sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and also the sale of RECs to various counterparties. ISO-NE oversees the region's wholesale electricity market and administers the transactions and terms and conditions, including payment terms, which are established in the ISO-NE tariff, between the buyers and sellers in the market. Pricing is set by the wholesale market. The wholesale transactions in the ISO-NE market occur on a day-ahead basis or a real-time basis (daily) and are, therefore, short-term. Transactions are tracked and reported by ISO-NE net by the hour, which is the net hourly position of energy sales and purchases by each market participant. The performance obligation for ISO-NE energy transactions is defined to be the net by hour transaction. Revenue is recognized when the performance obligation for these energy sales transactions is satisfied, which is when the sale occurs and the energy is transferred to the customer. For sales of natural gas, transportation, and natural gas pipeline capacity to third party marketers, revenue is recognized when the performance obligation is satisfied at the point in time the sale occurs and the natural gas or related product is transferred to the marketer. RECs are sold to various counterparties, and revenue is recognized when the performance obligation is satisfied upon transfer of title to the customer through the New England Power Pool Generation Information System. Wholesale transactions also include the sale of CL&P's, NSTAR Electric's and PSNH's transmission rights associated with their proportionate equity ownership share in the transmission lines of the Hydro-Québec system in Canada.

*Other Revenues from Contracts with Customers:* Other revenues from contracts with customers primarily include property rentals that are not deemed leases. These revenues are generally recognized on a straight-line basis over time as the service is provided to the customer. Other revenues also include revenues from Eversource's service company, which is eliminated in consolidation.

*Amortization of (Reserve for) Revenues Subject to Refund:* A reserve is recorded as a reduction to revenues when future refunds to customers are deemed probable. The reserve is reversed as refunds are provided to customers in rates. Amortization of Revenues Subject to Refund within the Electric Distribution segment in 2022 represents the reversal of a 2021 reserve at CL&P established to provide bill credits to customers as a result of the settlement agreement on October 1, 2021 and a storm performance penalty assessed by PURA. The reserve was reversed as customer credits were distributed to CL&P's customers in retail electric rates. Total customer credits as a result of the 2021 settlement and civil penalty of \$93.4 million were recorded as a reserve for revenues subject to refund within current regulatory liabilities and reflected as a reduction to

Operating Revenues on the 2021 income statement. The settlement amount of \$65 million was refunded over a two-month billing period from December 1, 2021 to January 31, 2022 and the civil penalty of \$28.4 million was refunded over a one year billing period, which began September 1, 2021.

*Alternative Revenue Programs:* In accordance with accounting guidance for rate-regulated operations, certain of Eversource's utilities' rate making mechanisms qualify as alternative revenue programs (ARPs) if they meet specified criteria, in which case revenues may be recognized prior to billing based on allowed levels of collection in rates. Eversource's utility companies recognize revenue and record a regulatory asset or liability once the condition or event allowing for the automatic adjustment of future rates occurs. ARP revenues include both the recognition of the deferral adjustment to ARP revenues, when the regulator-specified condition or event allowing for additional billing or refund has occurred, and an equal and offsetting reversal of the ARP deferral to revenues as those amounts are reflected in the price of service in subsequent periods.

Eversource's ARPs include the revenue decoupling mechanism, the annual reconciliation adjustment to transmission formula rates, and certain capital tracker mechanisms. Certain Eversource electric, natural gas and water companies, including CL&P and NSTAR Electric, have revenue decoupling mechanisms approved by a regulatory commission (decoupled companies). Decoupled companies' distribution revenues are not directly based on sales volumes. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of baseline distribution delivery service revenues, with any difference between the allowed level of distribution revenue and the actual amount realized adjusted through subsequent rates. The transmission formula rates provide for the annual reconciliation and recovery or refund of estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. This transmission deferral reconciles billed transmission revenues to the revenue requirement for our transmission businesses.

*Other Revenues:* Other Revenues include certain fees charged to customers that are not considered revenue from contracts with customers. Other revenues also include lease revenues under lessor accounting guidance of \$4.6 million (\$0.7 million at CL&P and \$2.5 million at NSTAR Electric), \$4.0 million (\$0.8 million at CL&P and \$2.5 million at NSTAR Electric), and \$4.8 million, (\$0.8 million at CL&P and \$3.1 million at NSTAR Electric) for the years ended December 31, 2023, 2022 and 2021, respectively.

*Intercompany Eliminations:* Intercompany eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business, and revenues from Eversource's service company. Intercompany revenues and expenses between the Eversource wholesale transmission businesses and the Eversource distribution businesses and from Eversource's service company are eliminated in consolidation and included in "Eliminations" in the tables above.

*Receivables:* Receivables, Net on the balance sheet primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. In general, retail tariff customers and wholesale transmission customers are billed monthly and the payment terms are generally due and payable upon receipt of the bill.

*Unbilled Revenues:* Unbilled Revenues on the balance sheet represent estimated amounts due from retail customers for electricity, natural gas or water delivered to customers but not yet billed. The utility company has satisfied its performance obligation and the customer has received and consumed the commodity as of the balance sheet date, and therefore, the utility company records revenue for those services in the period the services were provided. Only the passage of time is required before the company is entitled to payment for the satisfaction of the performance obligation. Payment from customers is due monthly as services are rendered and amounts are billed. Actual amounts billed to customers when meter readings become available may vary from the estimated amount.

Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenue estimates reflect seasonality, weather, customer usage patterns, customer rates in effect for customer classes, and the timing of customer billing. The companies that have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

*Practical Expedients:* Eversource has elected practical expedients in the accounting guidance that allow the company to record revenue in the amount that the company has a right to invoice, if that amount corresponds directly with the value to the customer of the company's performance to date, and not to disclose related unsatisfied performance obligations. Retail and wholesale transmission tariff sales fall into this category, as these sales are recognized as revenue in the period the utility provides the service and completes the performance obligation, which is the same as the monthly amount billed to customers. There are no other material revenue streams for which Eversource has unsatisfied performance obligations.

### 23. SEGMENT INFORMATION

Eversource is organized into the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segments' services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of Eversource's total consolidated revenues. Revenues from the sale of electricity, natural gas and water primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources.

The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) the results of other unregulated subsidiaries, which are not part of its core business, and 5) Eversource parent's equity ownership interests that are not consolidated, which primarily include the offshore wind business, a natural gas pipeline owned by Enbridge, Inc., and a renewable energy investment fund that was liquidated in 2023.

In the ordinary course of business, Yankee Gas, NSTAR Gas and EGMA purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline project described above. These affiliate transaction costs total \$77.7 million annually and are classified as Purchased Power, Purchased Natural Gas and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOP income/expense. Eversource's segment information is as follows:

| Eversource<br>(Millions of Dollars)                      | For the Year Ended December 31, 2023 |                             |                          |                       |              |               |             |
|--|--------------------------------------|-----------------------------|--------------------------|-----------------------|--------------|---------------|-------------|
|  | Electric<br>Distribution             | Natural Gas<br>Distribution | Electric<br>Transmission | Water<br>Distribution | Other        | Eliminations  | Total       |
| Operating Revenues                                       | \$ 8,973.5                           | \$ 2,221.7                  | \$ 1,915.9               | \$ 232.5              | \$ 1,636.6   | \$ (3,069.5)  | \$ 11,910.7 |
| Depreciation and Amortization                            | (18.2)                               | (214.2)                     | (371.2)                  | (56.0)                | (158.8)      | 2.7           | (815.7)     |
| Other Operating Expenses                                 | (8,104.6)                            | (1,662.6)                   | (550.5)                  | (117.1)               | (1,329.8)    | 3,068.9       | (8,695.7)   |
| Operating Income   | 850.7                                | 344.9                       | 994.2                    | 59.4                  | 148.0        | 2.1           | 2,399.3     |
| Interest Expense   | (291.7)                              | (85.7)                      | (163.7)                  | (38.5)                | (425.3)      | 149.5         | (855.4)     |
| Impairments of Offshore Wind Investments                 | —                                    | —                           | —                        | —                     | (2,167.0)    | —             | (2,167.0)   |
| Interest Income  | 74.5                                 | 18.2                        | 0.4                      | —                     | 150.6        | (149.5)       | 94.2        |
| Other Income/(Loss), Net                                 | 136.2                                | 20.4                        | 41.2                     | 5.9                   | (261.8)      | 312.0         | 253.9       |
| Income Tax (Expense)/Benefit                             | (157.1)                              | (73.0)                      | (225.8)                  | 6.3                   | 289.9        | —             | (159.7)     |
| Net Income/(Loss)  | 612.6                                | 224.8                       | 646.3                    | 33.1                  | (2,265.6)    | 314.1         | (434.7)     |
| Net Income Attributable to Noncontrolling Interests      | (4.6)                                | —                           | (2.9)                    | —                     | —            | —             | (7.5)       |
| Net Income/(Loss) Attributable to<br>Common Shareholders | \$ 608.0                             | \$ 224.8                    | \$ 643.4                 | \$ 33.1               | \$ (2,265.6) | \$ 314.1      | \$ (442.2)  |
| Total Assets (as of)                                     | \$ 29,426.4                          | \$ 8,775.3                  | \$ 14,806.5              | \$ 2,944.8            | \$ 26,337.7  | \$ (26,678.5) | \$ 55,612.2 |
| Cash Flows Used for Investments in Plant                 | \$ 1,668.1                           | \$ 844.1                    | \$ 1,406.3               | \$ 167.0              | \$ 251.3     | \$ —          | \$ 4,336.8  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2022 |                             |                          |                       |             |               |             |
|---|--------------------------------------|-----------------------------|--------------------------|-----------------------|-------------|---------------|-------------|
|   | Electric<br>Distribution             | Natural Gas<br>Distribution | Electric<br>Transmission | Water<br>Distribution | Other       | Eliminations  | Total       |
| Operating Revenues                                  | \$ 9,405.3                           | \$ 2,215.6                  | \$ 1,808.7               | \$ 222.5              | \$ 1,435.5  | \$ (2,798.3)  | \$ 12,289.3 |
| Depreciation and Amortization                       | (970.4)                              | (157.6)                     | (337.4)                  | (50.9)                | (132.6)     | 5.8           | (1,643.1)   |
| Other Operating Expenses                            | (7,663.7)                            | (1,727.0)                   | (548.4)                  | (111.8)               | (1,189.1)   | 2,792.0       | (8,448.0)   |
| Operating Income                                    | 771.2                                | 331.0                       | 922.9                    | 59.8                  | 113.8       | (0.5)         | 2,198.2     |
| Interest Expense                                    | (253.1)                              | (71.4)                      | (145.5)                  | (34.7)                | (247.8)     | 74.2          | (678.3)     |
| Interest Income                                     | 45.1                                 | 10.2                        | 0.5                      | —                     | 66.3        | (71.6)        | 50.5        |
| Other Income, Net                                   | 180.4                                | 33.6                        | 37.9                     | 8.5                   | 1,600.8     | (1,565.6)     | 295.6       |
| Income Tax (Expense)/Benefit                        | (146.2)                              | (69.2)                      | (216.3)                  | 3.2                   | (25.1)      | —             | (453.6)     |
| Net Income  | 597.4                                | 234.2                       | 599.5                    | 36.8                  | 1,508.0     | (1,563.5)     | 1,412.4     |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                           | (2.9)                    | —                     | —           | —             | (7.5)       |
| Net Income Attributable to Common Shareholders      | \$ 592.8                             | \$ 234.2                    | \$ 596.6                 | \$ 36.8               | \$ 1,508.0  | \$ (1,563.5)  | \$ 1,404.9  |
| Total Assets (as of)                                | \$ 27,365.0                          | \$ 8,084.9                  | \$ 13,369.5              | \$ 2,783.8            | \$ 26,365.2 | \$ (24,737.5) | \$ 53,230.9 |
| Cash Flows Used for Investments in Plant            | \$ 1,172.6                           | \$ 710.3                    | \$ 1,144.0               | \$ 154.4              | \$ 260.6    | \$ —          | \$ 3,441.9  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2021 |                          |                       |                    |            |              |            |
|---|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|------------|
|   | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total      |
| Operating Revenues                                  | \$ 7,423.6                           | \$ 1,789.6               | \$ 1,634.6            | \$ 211.3           | \$ 1,354.0 | \$ (2,550.0) | \$ 9,863.1 |
| Depreciation and Amortization                       | (737.8)                              | (142.3)                  | (300.3)               | (46.1)             | (113.1)    | 4.6          | (1,335.0)  |
| Other Operating Expenses                            | (5,970.0)                            | (1,345.4)                | (496.2)               | (101.4)            | (1,170.4)  | 2,548.6      | (6,534.8)  |
| Operating Income                                    | 715.8                                | 301.9                    | 838.1                 | 63.8               | 70.5       | 3.2          | 1,993.3    |
| Interest Expense                                    | (236.4)                              | (58.6)                   | (133.2)               | (32.0)             | (168.8)    | 46.6         | (582.4)    |
| Interest Income                                     | 20.7                                 | 4.5                      | 2.2                   | —                  | 46.0       | (47.8)       | 25.6       |
| Other Income, Net                                   | 78.1                                 | 17.9                     | 19.8                  | 3.3                | 1,363.9    | (1,347.3)    | 135.7      |
| Income Tax (Expense)/Benefit                        | (103.5)                              | (60.9)                   | (179.4)               | 1.7                | (2.1)      | —            | (344.2)    |
| Net Income  | 474.7                                | 204.8                    | 547.5                 | 36.8               | 1,309.5    | (1,345.3)    | 1,228.0    |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                        | (2.9)                 | —                  | —          | —            | (7.5)      |
| Net Income Attributable to Common Shareholders      | \$ 470.1                             | \$ 204.8                 | \$ 544.6              | \$ 36.8            | \$ 1,309.5 | \$ (1,345.3) | \$ 1,220.5 |
| Cash Flows Used for Investments in Plant            | \$ 1,053.3                           | \$ 721.1                 | \$ 1,024.1            | \$ 137.2           | \$ 239.4   | \$ —         | \$ 3,175.1 |

#### 24. GOODWILL

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. The following table presents Eversource's goodwill by reportable segment:

| (Millions of Dollars)               | Electric Distribution | Electric Transmission | Natural Gas Distribution | Water Distribution | Total      |
|-------------------------------------|-----------------------|-----------------------|--------------------------|--------------------|------------|
| Balance as of January 1, 2022       | \$ 2,543.6            | \$ 576.8              | \$ 451.0                 | \$ 905.9           | \$ 4,477.3 |
| NESC Measurement Period Adjustments | —                     | —                     | —                        | 0.5                | 0.5        |
| Acquisition of TWC                  | —                     | —                     | —                        | 44.8               | 44.8       |
| Balance as of December 31, 2022     | \$ 2,543.6            | \$ 576.8              | \$ 451.0                 | \$ 951.2           | \$ 4,522.6 |
| Water Acquisitions                  | —                     | —                     | —                        | 9.5                | 9.5        |
| Balance as of December 31, 2023     | \$ 2,543.6            | \$ 576.8              | \$ 451.0                 | \$ 960.7           | \$ 4,532.1 |

Eversource completed the acquisition of TWC on October 3, 2022, resulting in the addition of \$44.8 million of goodwill, all of which was allocated to the Water Distribution reporting unit. Eversource completed the acquisition of NESC on December 1, 2021, resulting in the addition of \$22.2 million of goodwill, which included measurement period increases in 2022 totaling \$0.5 million. Eversource completed two water acquisitions in 2023, resulting in the addition of \$9.5 million of goodwill. The goodwill was allocated to the Water Distribution reporting unit. For further information on the acquisitions of TWC and NESC, see Note 18, "Common Shares," to the financial statements.

Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.

In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount. The annual goodwill assessment included a qualitative evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

Eversource's reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 23, "Segment Information," to the financial statements.

Eversource completed its annual goodwill impairment assessment for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units as of October 1, 2023 and determined that no impairment existed. There were no events subsequent to October 1, 2023 that indicated impairment of goodwill.

#### Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure

No events that would be described in response to this item have occurred with respect to Eversource, CL&P, NSTAR Electric or PSNH.

#### **Item 9A. Controls and Procedures**

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for the preparation, integrity, and fair presentation of the accompanying Financial Statements and other sections of this combined Annual Report on Form 10-K. Eversource's internal controls over financial reporting were audited by Deloitte & Touche LLP.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for establishing and maintaining adequate internal controls over financial reporting. The internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with GAAP. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment. Under the supervision and with the participation of the principal executive officer and principal financial officer, an evaluation of the effectiveness of internal controls over financial reporting was conducted based on criteria established in *Internal Control - Integrated Framework* (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting at Eversource, CL&P, NSTAR Electric and PSNH were effective as of December 31, 2023.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, evaluated the design and operation of the disclosure controls and procedures as of December 31, 2023 to determine whether they are effective in ensuring that the disclosure of required information is made timely and in accordance with the Securities Exchange Act of 1934 and the rules and regulations of the SEC. This evaluation was made under management's supervision and with management's participation, including the principal executive officer and principal financial officer as of the end of the period covered by this Annual Report on Form 10-K. There are inherent limitations of disclosure controls and procedures, including the possibility of human error and the circumventing or overriding of the controls and procedures. Accordingly, even effective disclosure controls and procedures can only provide reasonable assurance of achieving their control objectives. The principal executive officer and principal financial officer have concluded, based on their review, that the disclosure controls and procedures of Eversource, CL&P, NSTAR Electric and PSNH are effective to ensure that information required to be disclosed by us in reports filed under the Securities Exchange Act of 1934 (i) is recorded, processed, summarized, and reported within the time periods specified in SEC rules and regulations and (ii) is accumulated and communicated to management, including the principal executive officer and principal financial officer, as appropriate to allow timely decisions regarding required disclosures.

There have been no changes in internal controls over financial reporting for Eversource, CL&P, NSTAR Electric and PSNH during the quarter ended December 31, 2023 that have materially affected, or are reasonably likely to materially affect, internal controls over financial reporting.

#### **Item 9B. Other Information**

During the quarter ended December 31, 2023, none of the Company's directors or officers adopted, modified, or terminated a "Rule 10b5-1 trading arrangement" or a "non-Rule 10b5-1 trading arrangement," as such terms are defined under Item 408 of Regulation S-K.

No additional information is required to be disclosed under this item as of December 31, 2023, as this information has been previously disclosed in applicable reports on Form 8-K during the fourth quarter of 2023.

### **PART III**

#### **Item 10. Directors, Executive Officers and Corporate Governance**

##### **Eversource Energy**

The information required by this Item 10 for Eversource Energy is incorporated herein by reference to certain information contained in the sections captioned "Election of Trustees," and "Governance of Eversource Energy" plus related subsections, of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

Information concerning executive officers of Eversource Energy required by this Item 10 is reported under a separate caption entitled "Information About Our Executive Officers" in Part I of this report.

##### **CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 10 is omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly Owned Subsidiaries.

#### **Item 11. Executive Compensation**

##### **Eversource Energy**

The information required by this Item 11 for Eversource Energy is incorporated herein by reference to certain information contained in Eversource Energy's definitive proxy statement for solicitation of proxies, which is expected to be filed with the SEC on or about March 22, 2024, under the

sections captioned "Compensation Discussion and Analysis," plus related subsections, and "Compensation Committee Report," plus related subsections following such Report.

**CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 11 has been omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters**

**Eversource Energy**

In addition to the information below under "Securities Authorized for Issuance Under Equity Compensation Plans," incorporated herein by reference is the information contained in the sections "Securities Ownership of Certain Beneficial Owners" and "Common Share Ownership of Trustees and Management" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

**CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 12 has been omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS**

The following table sets forth the number of Eversource Energy common shares issuable under Eversource Energy equity compensation plans, as well as their weighted exercise price, as of December 31, 2023, in accordance with the rules of the SEC:

| Plan Category   | Number of securities to be issued upon exercise of outstanding options, warrants and rights <sup>(1)</sup> | Weighted-average exercise price of outstanding options, warrants and rights <sup>(2)</sup> | Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column <sup>(1)</sup> ) |
|---|--|--|---|
| Equity compensation plans approved by security holders                    | 1,336,666  | \$—  | 4,587,376   |
| Equity compensation plans not approved by security holders <sup>(3)</sup> | —  | —  | —   |
| <b>Total</b>  | <b>1,336,666</b>   | <b>\$—</b>   | <b>4,587,376</b>  |

- (1) Includes 672,242 common shares for distribution in respect of restricted share units, and 664,424 performance shares issuable at target, all pursuant to the terms of our Incentive Plans.
- (2) The weighted-average exercise price does not take into account restricted share units or performance shares, which have no exercise price.
- (3) Securities set forth in this table are authorized for issuance under compensation plans that have been approved by shareholders of Eversource Energy.

For information regarding our Incentive Plans, see Note 11C, "Employee Benefits - Share Based Payments," to the financial statements.

**Item 13. Certain Relationships and Related Transactions, and Director Independence**

**Eversource Energy**

Incorporated herein by reference is the information contained in the sections captioned "Trustee Independence" and "Related Person Transactions" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

**CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 13 has been omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**Item 14. Principal Accountant Fees and Services**

**Eversource Energy**

Incorporated herein by reference is the information contained in the section "Relationship with Principal Independent Registered Public Accounting Firm" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

**CL&P, NSTAR Electric and PSNH**

The information required by this Item 14 for CL&P, NSTAR Electric and PSNH has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2023 filed with the SEC on a combined basis with Eversource Energy on February 14, 2024. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).

**PART IV**

**Item 15. Exhibits and Financial Statement Schedules**

(a) 1. Financial Statements:

The financial statements filed as part of this Annual Report on Form 10-K are set forth under Item 8, "Financial Statements and Supplementary Data."

2. Schedules

I. Financial Information of Registrant:

Eversource Energy (Parent) Balance Sheets as of December 31, 2023 and 2022 \*

Eversource Energy (Parent) Statements of Income for the Years Ended December 31, 2023, 2022 and 2021 \*

Eversource Energy (Parent) Statements of Comprehensive Income for the Years Ended December 31, 2023, 2022 and 2021 \*

Eversource Energy (Parent) Statements of Cash Flows for the Years Ended December 31, 2023, 2022 and 2021 \*

II. Valuation and Qualifying Accounts and Reserves for Eversource, CL&P, NSTAR Electric and PSNH for 2023, 2022 and 2021 \*

All other schedules of the companies for which inclusion is required in the applicable regulations of the SEC are permitted to be omitted under the related instructions or are not applicable, and therefore have been omitted.

3. Exhibit Index E-1

\* **The schedules have been omitted from this report because they are not required. They are set forth in the Annual Report on Form 10-K for 2023 filed with the SEC on a combined basis with Eversource Energy on February 14, 2024. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

**Item 16. Form 10-K Summary**

Not applicable.

**EXHIBIT INDEX**

Each document described below is incorporated by reference by the registrant(s) listed to the files identified, unless designated with a (\*), which exhibits are filed herewith. Management contracts and compensation plans or arrangements are designated with a (+).

**The portion of the Exhibit Index listing exhibits of CL&P, NSTAR Electric and PSNH has been omitted from this report but is set forth in the Annual Report on Form 10-K for 2023 filed with the SEC on a combined basis with Eversource Energy on February 14, 2024. Such report is also available in the Investors section at [www.eversource.com](http://www.eversource.com).**

**Exhibit Number**

**Description**

- |       |   |
|-------|---|
| 3.    | Articles of Incorporation and By-Laws   |
| 3.1   | Declaration of Trust of Eversource Energy, as amended through May 3, 2017 (Exhibit 3.1, Eversource Form 10-Q filed on May 5, 2017)  |
| 4.    | Instruments defining the rights of security holders, including indentures   |
| 4.1   | Indenture between Eversource Energy and The Bank of New York as Trustee dated as of April 1, 2002 (Exhibit A-3, Eversource Energy 35-CERT filed April 16, 2002, File No. 070-09535)   |
| 4.1.1 | Sixth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2015, relating to \$300 million of Senior Notes, Series H, due 2025 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 21, 2015, File No. 001-05324) |

- 4.1.2 Seventh Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 7, 2016, relating to \$250 million of Senior Notes, Series J, due 2026 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 15, 2016, File No. 001-05324)
- 4.1.3 Ninth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of October 1, 2017, relating to \$450 million of Senior Notes, Series K, due 2022 and \$450 million of Senior Notes, Series L, due 2024 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed October 12, 2017, File No. 001-05324)
- 4.1.4 Tenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2018, relating to \$450 million of Senior Notes, Series M, Due 2028 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 12, 2018, File No. 001-05324)
- 4.1.5 Eleventh Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of December 1, 2018, relating to \$400 million of Senior Notes, Series N, Due 2023 and \$500 million of Senior Notes, Series O, Due 2029 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed December 18, 2018, File No. 001-05324)
- 4.1.6 Twelfth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2020, relating to \$650 million of Senior Notes, Series P, Due 2050 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 16, 2020, File No. 001-05324)
- 4.1.7 Thirteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of August 1, 2020, relating to \$300 million aggregate principal amount of Senior Notes, Series Q, Due 2025 and \$600 million aggregate principal amount of Senior Notes, Series R, Due 2030 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed August 20, 2020, File No. 001-05324)
- 4.1.8 Fourteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 1, 2021, relating to \$350 million aggregate principal amount of Senior Notes, Series S, Due 2031 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 16, 2021, File No. 001-05324)
- 4.1.9 Fifteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of August 1, 2021, relating to \$350 million aggregate principal amount of Floating Rate Senior Notes, Series T and \$300 million aggregate principal amount of Senior Notes, Series U, Due 2026 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed August 13, 2021, File No. 001-05324)
- 4.1.10 Sixteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of February 1, 2022, relating to \$650 million aggregate principal amount of Senior Notes, Series V, Due 2027 and \$650 million aggregate principal amount of Senior Notes, Series W, Due 2032 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed February 25, 2022, File No. 001-05324)
- 4.1.11 Seventeenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of June 1, 2022, relating to \$900 million aggregate principal amount of Senior Notes, Series X, Due 2024 and \$600 million aggregate principal amount of Senior Notes, Series Y, Due 2027 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed June 27, 2022, File No. 001-05324)
- 4.1.12 Eighteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 1, 2023, relating to \$1.3 billion aggregate principal amount of Senior Notes, Series Z, Due 2028 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 6, 2023, File No. 001-05324)
- 4.1.13 Nineteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of May 1, 2023, relating to \$450 million aggregate principal amount of Senior Notes, Series AA, Due 2026 and \$800 million aggregate principal amount of Senior Notes, Series BB, Due 2033 (Exhibit 4.3, Eversource Energy Current Report on Form 8-K filed May 11, 2023, File No. 001-05324)

- 4.1.14 Twentieth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of November 1, 2023, relating to \$800 million aggregate principal amount of Senior Notes, Series CC, Due 2029 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed November 13, 2023, File No. 001-05324)
  - 4.1.15 Twenty-First Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2024, relating to \$350 million aggregate principal amount of Senior Notes, Series DD, Due 2027 and \$650 million aggregate principal amount of Senior Notes, Series EE, Due 2034 (Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 19, 2024, File No. 001-05324)
  - 4.2 Eversource Energy Description of Securities Registered Pursuant to Section 12 of the Securities Exchange Act of 1934 (Exhibit 4.3, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324)
- (A) Eversource Energy, The Connecticut Light and Power Company and Public Service Company of New Hampshire
- 4.1 Second Amended and Restated Credit Agreement, dated as of October 15, 2021, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender (Exhibit 10.12, 2021 Eversource Form 10-K filed on February 17, 2022)
    - 4.1.1 First Amendment to Second Amended and Restated Credit Agreement and Extension Agreement, dated October 17, 2022, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender (Exhibit 4, Eversource Form 10-Q filed on November 4, 2022)
    - \*4.1.2 Second Amendment to Second Amended and Restated Credit Agreement and Extension Agreement, dated November 29, 2023, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender.
10. Material Contracts
- 10.1 Lease between The Rocky River Realty Company and Eversource Energy Service Company, dated as of July 1, 2008 (Exhibit 10.1, 2017 Eversource Form 10-K filed on February 26, 2018)
  - \*+10.2 Eversource Energy Board of Trustees' Compensation Arrangement Summary
  - +10.3 Eversource Supplemental Executive Retirement Program effective as of January 1, 2015 (Exhibit 10.5, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324)
  - +10.4 Eversource Energy Deferred Compensation Plan for Executives effective as of January 1, 2014 (Exhibit 10.6, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324)
    - +10.4.1 Amendment No 1 to the Eversource Deferred Compensation Plan effective February 7, 2018 (Exhibit 10.6.1, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324)
  - +10.5 NSTAR Excess Benefit Plan, effective August 25, 1999 (Exhibit 10.1 1999 NSTAR Form 10-K/A filed September 29, 2000, File No. 001-14768)
    - +10.5.1 NSTAR Excess Benefit Plan, incorporating the NSTAR 409A Excess Benefit Plan, as amended and restated effective January 1, 2008, dated December 24, 2008 (Exhibit 10.1.1 2008 NSTAR Form 10-K filed February 9, 2009, File No. 001-14768)
  - +10.6 Amended and Restated Change in Control Agreement by and between Joseph R. Nolan, Jr. and NSTAR, dated November 15, 2007 (Exhibit 10.13, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)
  - +10.7 Amended and Restated Change in Control Agreement by and between Senior Vice President and NSTAR, dated November 15, 2007 (Exhibit 10.15, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768)
  - +10.8 Master Trust Agreement between NSTAR and State Street Bank and Trust Company (Rabbi Trust), effective August 25, 1999 (Exhibit 10.5, NSTAR Form 10-Q for the Quarter Ended September 30, 2000 filed November 14, 2000, File No. 001-14768)
  - +10.9 Currently effective Change in Control Agreement between NSTAR's Vice Presidents and NSTAR (in form) (Exhibit 10.17, 2009 NSTAR Form 10-K filed February 25, 2010, File No. 001-14768)

- (A) Eversource Energy, The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire
- 10.1 Amended and Restated Form of Service Contract between each of Eversource Energy, CL&P, NSTAR Electric Company and Eversource Energy Service Company dated as of January 1, 2014. (Exhibit 10.1, Eversource Energy Form 10-K filed on February 25, 2014, File No. 001-05324)
  - 10.2 Transmission Operating Agreement between the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc. dated as of February 1, 2005 (Exhibit 10.29, 2004 Eversource Energy Form 10-K filed March 17, 2005, File No. 001-05324)
    - 10.2.1 Rate Design and Funds Disbursement Agreement among the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc., effective June 30, 2006 (Exhibit 10.22.1, 2006 Eversource Energy Form 10-K filed March 1, 2007, File No. 001-05324)
  - 10.3 Eversource Energy's Third Amended and Restated Tax Allocation Agreement dated as of April 10, 2012, (Exhibit 10.1 Eversource Energy Form 10-Q for Quarter Ended June 30, 2012 filed August 7, 2012, File No. 001-05324)
  - +10.4 Amended and Restated Incentive Plan Effective January 1, 2009 (Exhibit 10.3, Eversource Energy Form 10-Q for the Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324)
  - +10.5 2018 Eversource Energy Incentive Plan (Exhibit 99.2, Eversource Energy Current Report on Form 8-K dated May 3, 2018)
    - 10.5.1 Amendment Number 1 to the 2018 Eversource Incentive Plan, effective May 3, 2023 (Appendix A to the Eversource Energy Definitive Proxy Statement for the 2023 Eversource Energy Annual Meeting of Shareholders, dated March 24, 2023)
  - +10.6 Trust under Supplemental Executive Retirement Plan dated May 2, 1994 (Exhibit 10.33, 2002 Eversource Energy Form 10-K filed March 21, 2003, File No. 001-05324)
    - +10.6.1 First Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of December 10, 2002 (Exhibit 10 (B) 10.19.1, 2003 Eversource Energy Form 10-K filed March 12, 2004, File No. 001-05324)
    - +10.6.2 Second Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of November 12, 2008 (Exhibit 10.12.2, 2008 Eversource Energy Form 10-K filed February 27, 2009, File No. 001-05324)
  - +10.7 Special Severance Program for Officers of Eversource Energy Companies as of January 1, 2009 (Exhibit 10.2 Eversource Energy Form 10-Q for Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324)
  - +10.8 Amended and Restated Employment Agreement with Gregory B. Butler, effective January 1, 2009 (Exhibit 10.7, 2008 Eversource Energy 2010 Form 10-K filed February 27, 2009, File No. 001-05324)
- (B) Eversource Energy, The Connecticut Light and Power Company, Public Service Company of New Hampshire and NSTAR Electric Company
- 10.1 Eversource Energy Service Company Transmission and Ancillary Service Wholesale Revenue Allocation Methodology among The Connecticut Light and Power Company, NSTAR Electric Company, Public Service Company of New Hampshire, Holyoke Water Power Company and Holyoke Power and Electric Company Trustee dated as of January 1, 2008 (Exhibit 10.1, Eversource Energy Form 10-Q for the Quarter Ended March 31, 2008 filed May 9, 2008, File No. 001-05324)
- \*19. Insider Trading Policy
- \*21. Subsidiaries of the Registrant
- \*23. Consents of Independent Registered Public Accounting Firm
- \*31. Rule 13a - 14(a)/15 d - 14(a) Certifications
- 31 Certification by the Chairman of the Board, President and Chief Executive Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002

|          |   |
|----------|---|
| 31.1     | Certification by the Chief Financial Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002   |
| *32      | 18 U.S.C. Section 1350 Certifications   |
| 32       | Certification by the Chairman of the Board, President and Chief Executive Officer and the Chief Financial Officer of Eversource Energy pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 |
| *97      | Clawback Policy   |
| *101.INS | Inline XBRL Instance Document - the instance document does not appear in the interactive data file because its XBRL tags are embedded within the inline XBRL document   |
| *101.SCH | Inline XBRL Taxonomy Extension Schema   |
| *101.CAL | Inline XBRL Taxonomy Extension Calculation  |
| *101.DEF | Inline XBRL Taxonomy Extension Definition   |
| *101.LAB | Inline XBRL Taxonomy Extension Labels   |
| *101.PRE | Inline XBRL Taxonomy Extension Presentation   |
| *104     | The cover page from the Annual Report on Form 10-K for the year ended December 31, 2023, formatted in Inline XBRL   |

**EVERSOURCE ENERGY**

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**EVERSOURCE ENERGY**

February 14, 2024

By: /s/ Jay S. Buth

Jay S. Buth

Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

**POWER OF ATTORNEY**

Each person whose signature appears below constitutes and appoints Gregory B. Butler, John M. Moreira and Jay S. Buth and each of them, his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

| <u>Signature</u>  | <u>Title</u>  | <u>Date</u>       |
|---|---|-------------------|
| <u>/s/ Joseph R. Nolan, Jr.</u><br>Joseph R. Nolan, Jr.   | Chairman of the Board, President and<br>Chief Executive Officer<br>(Principal Executive Officer)    | February 14, 2024 |
| <u>/s/ John M. Moreira</u><br>John M. Moreira             | Executive Vice President, Chief Financial Officer<br>and Treasurer<br>(Principal Financial Officer) | February 14, 2024 |
| <u>/s/ Jay S. Buth</u><br>Jay S. Buth                     | Vice President, Controller<br>and Chief Accounting Officer  | February 14, 2024 |
| <u>/s/ Cotton M. Cleveland</u><br>Cotton M. Cleveland     | Trustee   | February 14, 2024 |
| <u>/s/ Francis A. Doyle</u><br>Francis A. Doyle           | Trustee   | February 14, 2024 |
| <u>/s/ Linda Dorcena Forry</u><br>Linda Dorcena Forry     | Trustee   | February 14, 2024 |
| <u>/s/ Gregory M. Jones</u><br>Gregory M. Jones           | Trustee   | February 14, 2024 |
| <u>/s/ Loretta D. Keane</u><br>Loretta D. Keane           | Trustee   | February 14, 2024 |
| <u>/s/ John Y. Kim</u><br>John Y. Kim                     | Trustee   | February 14, 2024 |
| <u>/s/ Kenneth R. Leibler</u><br>Kenneth R. Leibler       | Trustee   | February 14, 2024 |
| <u>/s/ David H. Long</u><br>David H. Long                 | Trustee   | February 14, 2024 |
| <u>/s/ Daniel J. Nova</u><br>Daniel J. Nova               | Trustee   | February 14, 2024 |
| <u>/s/ William C. Van Faasen</u><br>William C. Van Faasen | Trustee   | February 14, 2024 |
| <u>/s/ Frederica M. Williams</u><br>Frederica M. Williams | Trustee   | February 14, 2024 |

Exhibit 31

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Joseph R. Nolan, Jr., certify that:

1. I have reviewed this Annual Report on Form 10-K of Eversource Energy (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) (a)All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) (b)Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.  
Chairman of the Board, President and Chief Executive Officer  
(Principal Executive Officer)

Exhibit 31.1

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, John M. Moreira, certify that:

1. I have reviewed this Annual Report on Form 10-K of Eversource Energy (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer  
(Principal Financial Officer)

Exhibit 32

CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with this Annual Report on Form 10-K of Eversource Energy (the registrant) for the period ending December 31, 2023 as filed with the Securities and Exchange Commission (the Report), we, Joseph R. Nolan, Jr., Chairman of the Board, President and Chief Executive Officer of the registrant, and John M. Moreira, Executive Vice President, Chief Financial Officer and Treasurer of the registrant, certify, pursuant to 18 U.S.C. Sec. 1350, as adopted pursuant to Sec. 906 of the Sarbanes-Oxley Act of 2002, that:

- 1)The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2)The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the registrant.

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.  
Chairman of the Board, President and Chief Executive Officer

/s/ John M. Moreira

---

John M. Moreira  
Executive Vice President, Chief Financial Officer and Treasurer

Date: February 14, 2024

**Eversource Energy Trustees**

**Joseph R. Nolan, Jr.**  
Chairman of the Board,  
President and Chief Executive Officer,  
Eversource Energy

**Cotton M. Cleveland**  
President, Mather Associates

**Francis A. Doyle**  
Chairman and Chief Executive Officer,  
Connell Limited Partnership

**Linda Dorcena Forry**  
Vice President, Diversity, Inclusion & Community  
Relations for the Northeast,  
Suffolk Construction

**Gregory M. Jones**  
Vice President, Community Health and Engagement,  
Hartford Healthcare

**Loretta D. Keane**  
Chief Financial Officer, Arcadia Solutions, LLC

**John Y. Kim**  
Managing Partner, Brewer Lane Ventures, LLC

**Kenneth R. Leibler**  
Chairman,  
The Putnam Mutual Funds

**David H. Long**  
Chairman, President and Chief Executive Officer,  
Liberty Mutual Holding Company, Inc.

**Daniel J. Nova**  
General Partner, Highland Capital Partners

**William C. Van Faasen\***  
Chairman Emeritus,  
Blue Cross Blue Shield of Massachusetts Inc.

**Frederica M. Williams**  
President and Chief Executive Officer,  
Whittier Street Health Center

\*Lead Trustee

**Eversource Energy Executive Officers**

**Joseph R. Nolan, Jr.**  
Chairman of the Board,  
President and Chief Executive Officer

**Gregory B. Butler**  
Executive Vice President and General Counsel

**Paul Chodak III**  
Executive Vice President and Chief Operating Officer

**Penelope M. Conner**  
Executive Vice President – Customer Experience and  
Energy Strategy

**James W. Hunt, III**  
Executive Vice President – Corporate Relations and  
Sustainability and Secretary

**John M. Moreira**  
Executive Vice President, Chief Financial Officer and  
Treasurer

**Susan Sgroi**  
Executive Vice President – Human Resources and  
Information Technology

## Shareholder Information

### Shareholders

As of December 31, 2023, there were 29,128 common shareholders of record of Eversource Energy holding an aggregate of 349,540,266 common shares.

### Transfer Agent and Registrar

Computershare Investor Services  
P.O. Box 43078  
Providence, RI 02940-3078  
1-800-999-7269

TDD for hearing impaired: 1-800-952-9245

### Shareholder Account Access

We have partnered with Computershare to offer online access to your important shareowner communications in a single secure place. You can manage your account online via the Investor Center website, Computershare's web-based tool for shareholders at [www.computershare.com/investor](http://www.computershare.com/investor). Through free around-the-clock access to the Investor Center website, you can view your account, access forms and request a variety of account transactions.

### Investor Relations

You may contact our Investor Relations Department:

Robert Becker: 860-665-3249  
Matthew Fallon: 860-665-6242  
Melissa Cameron: 781-441-8862

[www.eversource.com](http://www.eversource.com)

### Dividend Reinvestment and Share Purchase Plan

Eversource offers a dividend reinvestment and share purchase plan. This plan is sponsored by the company and not only offers the reinvestment of dividends but provides both registered shareholders and interested first-time investors an affordable alternative for buying and selling Eversource common shares. To request an enrollment package, please call 1-800-999-7269 or log into:

[www.computershare.com/investor](http://www.computershare.com/investor)

### Direct Deposit for Quarterly Dividends

Direct deposit provides the convenience of automatic and immediate access to your funds, while eliminating the possibility for mail delays and lost, stolen or destroyed checks. This service is free of charge to you. Please call 1-800-999-7269 to request an enrollment form.

### Common Share Dividend Payment Dates

Last business day of March, June, September and December.

### Common Share Information

The common shares of Eversource Energy are listed on the New York Stock Exchange. The ticker symbol is "ES." The high and low daily prices and dividends paid for the past two years, by quarters, are shown in the table below.

| Year | Quarter | High    | Low     | Quarterly Dividend per Share |
|------|---------|---------|---------|------------------------------|
| 2023 | First   | \$86.84 | \$72.46 | \$0.6750                     |
|      | Second  | \$81.36 | \$67.79 | \$0.6750                     |
|      | Third   | \$74.81 | \$57.22 | \$0.6750                     |
|      | Fourth  | \$64.56 | \$52.03 | \$0.6750                     |
| 2022 | First   | \$90.85 | \$78.63 | \$0.6375                     |
|      | Second  | \$94.63 | \$77.07 | \$0.6375                     |
|      | Third   | \$94.41 | \$79.49 | \$0.6375                     |
|      | Fourth  | \$87.71 | \$70.54 | \$0.6375                     |

### Corporate Governance

For information on Corporate Governance at Eversource, go to our website, [www.eversource.com](http://www.eversource.com), and select "About" then "Investors" and scroll down to the link under "Corporate Governance".



Recognized as a “5 Year Champion” of Corporate Responsibility by Newsweek.



Included in the CNBC/Just Capital list of JUST 100 Companies, a ranking of most responsible publicly traded companies for the fifth consecutive year.



Recognized in Bloomberg’s Gender-Equality Index for our commitment to transparency in gender reporting and promoting women’s equality in the workplace.



Recognized by As You Sow as a Top 10 company and #1 Utility for DE&I data transparency and commitment to racial equity and social justice.



For the third consecutive time, Eversource has topped the American Council for an Energy-Efficient Economy (ACEEE) Utility Energy Efficiency Scorecard, released every three years to rank the 53 largest energy efficiency providers in the nation.



**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(3)**

Federal income tax reconciliation for the test year.

**Response:**

Please see 1604.01(a)(3) Attachment 1, which is the Company's complete FERC Form No. 1 submission for 2023. Specifically, please refer to Page 261, "Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes" (page 67 of 120 of 1604.01(a)(3) Attachment 1). Please note that PSNH files its FERC Form No. 1 at a consolidated entity level.

In addition, please refer to Attachment ES-REVREQ-1, Schedule ES-REVREQ-33 and Attachment ES-REVREQ-1, WP ES-REVREQ-33 for an income tax reconciliation performed for the distribution segment Test Year cost-of-service.

|  |
|--|
| THIS FILING IS   |
| Item 1: An Initial (Original) Submission OR Resubmission No. |



**FERC FINANCIAL REPORT  
FERC FORM No. 1: Annual Report of  
Major Electric Utilities, Licensees  
and Others and Supplemental  
Form 3-Q: Quarterly Financial Report**

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature.

|  |  |
|--|--|
| <b>Exact Legal Name of Respondent (Company)</b><br>Public Service Company of New Hampshire | <b>Year/Period of Report</b><br>End of: 2023/ Q4 |
|--|--|

FERC FORM NO. 1 (REV. 02-04)

**INSTRUCTIONS FOR FILING FERC FORM NOS. 1 and 3-Q**

**GENERAL INFORMATION**

**I. Purpose**

FERC Form No. 1 (FERC Form 1) is an annual regulatory requirement for Major electric utilities, licensees and others (18 C.F.R. § 141.1). FERC Form No. 3-Q (FERC Form 3-Q) is a quarterly regulatory requirement which supplements the annual financial reporting requirement (18 C.F.R. § 141.400). These reports are designed to collect financial and operational information from electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. These reports are also considered to be non-confidential public use forms.

**II. Who Must Submit**

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities, Licensees, and Others Subject To the Provisions of The Federal Power Act (18 C.F.R. Part 101), must submit FERC Form 1 (18 C.F.R. § 141.1), and FERC Form 3-Q (18 C.F.R. § 141.400).

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

1. one million megawatt hours of total annual sales,
2. 100 megawatt hours of annual sales for resale,

3. 500 megawatt hours of annual power exchanges delivered, or
4. 500 megawatt hours of annual wheeling for others (deliveries plus losses).

### III. What and Where to Submit

- a. Submit FERC Form Nos. 1 and 3-Q electronically through the eCollection portal at <https://eCollection.ferc.gov>, and according to the specifications in the Form 1 and 3-Q taxonomies.
- b. The Corporate Officer Certification must be submitted electronically as part of the FERC Forms 1 and 3-Q filings.
- c. Submit immediately upon publication, by either eFiling or mail, two (2) copies to the Secretary of the Commission, the latest Annual Report to Stockholders. Unless eFiling the Annual Report to Stockholders, mail the stockholders report to the Secretary of the Commission at:  
Secretary  
Federal Energy Regulatory Commission 888 First Street, NE  
Washington, DC 20426
- d. For the CPA Certification Statement, submit within 30 days after filing the FERC Form 1, a letter or report (not applicable to filers classified as Class C or Class D prior to January 1, 1984). The CPA Certification Statement can be either eFiled or mailed to the Secretary of the Commission at the address above.

The CPA Certification Statement should:

- a. Attest to the conformity, in all material aspects, of the below listed (schedules and pages) with the Commission's applicable Uniform System of Accounts (including applicable notes relating thereto and the Chief Accountant's published accounting releases), and
- b. Be signed by independent certified public accountants or an independent licensed public accountant certified or licensed by a regulatory authority of a State or other political subdivision of the U. S. (See 18 C.F.R. §§ 41.10-41.12 for specific qualifications.)

| Schedules                      | Pages   |
|--------------------------------|---------|
| Comparative Balance Sheet      | 110-113 |
| Statement of Income            | 114-117 |
| Statement of Retained Earnings | 118-119 |
| Statement of Cash Flows        | 120-121 |
| Notes to Financial Statements  | 122-123 |

- e. The following format must be used for the CPA Certification Statement unless unusual circumstances or conditions, explained in the letter or report, demand that it be varied. Insert parenthetical phrases only when exceptions are reported.

"In connection with our regular examination of the financial statements of [COMPANY NAME] for the year ended on which we have reported separately under date of [DATE], we have also reviewed schedules [NAME OF SCHEDULES] of FERC Form No. 1 for the year filed with the Federal Energy Regulatory Commission, for conformity in all material respects with the requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Our review for this purpose included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Based on our review, in our opinion the accompanying schedules identified in the preceding paragraph (except as noted below) conform in all material respects with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases." The letter or report must state which, if any, of the pages above do not conform to the Commission's requirements. Describe the discrepancies that exist.

- f. Filers are encouraged to file their Annual Report to Stockholders, and the CPA Certification Statement using eFiling. Further instructions are found on the Commission's website at <https://www.ferc.gov/ferc-online/ferc-online/frequently-asked-questions-faqs-efiling-ferc-online>.
- g. Federal, State, and Local Governments and other authorized users may obtain additional blank copies of FERC Form 1 and 3-Q free of charge from <https://www.ferc.gov/general-information-0/electric-industry-forms>.

### IV. When to Submit

FERC Forms 1 and 3-Q must be filed by the following schedule:

- a. FERC Form 1 for each year ending December 31 must be filed by April 18th of the following year (18 CFR § 141.1), and
- b. FERC Form 3-Q for each calendar quarter must be filed within 60 days after the reporting quarter (18 C.F.R. § 141.400).

### V. Where to Send Comments on Public Reporting Burden.

The public reporting burden for the FERC Form 1 collection of information is estimated to average 1,168 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data-needed, and completing and reviewing the collection of information. The public reporting burden for the FERC Form 3-Q collection of information is estimated to average 168 hours per response.

Send comments regarding these burden estimates or any aspect of these collections of information, including suggestions for reducing burden, to the Federal Energy Regulatory Commission, 888 First Street NE, Washington, DC 20426 (Attention: Information Clearance Officer); and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503 (Attention: Desk Officer for the Federal Energy Regulatory Commission). No person shall be subject to any penalty if any collection of information does not display a valid control number (44 U.S.C. § 3512 (a)).

## GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR Part 101) (USoFA). Interpret all accounting words and phrases in accordance with the USoFA.
- II. Enter in whole numbers (dollars or MWH) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important. The truncating of cents is allowed except on the four basic financial statements where rounding is required.) The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting period, and use for statement of income accounts the current year's year to date amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page(s) that is not applicable to the respondent, omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2 and 3.
- V. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" included in the header of each page is to be completed only for resubmissions (see VII. below).
- VI. Generally, except for certain schedules, all numbers, whether they are expected to be debits or credits, must be reported as positive. Numbers having a sign that is different from the expected sign must be reported by enclosing the numbers in parentheses.
- VII. For any resubmissions, please explain the reason for the resubmission in a footnote to the data field.
- VIII. Do not make references to reports of previous periods/years or to other reports in lieu of required entries, except as specifically authorized.
- IX. Wherever (schedule) pages refer to figures from a previous period/year, the figures reported must be based upon those shown by the report of the previous period/year, or an appropriate explanation given as to why the different figures were used.
- X. Schedule specific instructions are found in the applicable taxonomy and on the applicable blank rendered form.

Definitions for statistical classifications used for completing schedules for transmission system reporting are as follows:

FNS - Firm Network Transmission Service for Self. "Firm" means service that can not be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff. "Self" means the respondent.

FNO - Firm Network Service for Others. "Firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Network Service" is Network Transmission Service as described in Order No. 888 and the Open Access Transmission Tariff.

LFP - for Long-Term Firm Point-to-Point Transmission Reservations. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. "Point-to-Point Transmission Reservations" are described in Order No. 888 and the Open Access Transmission Tariff. For all transactions identified as LFP, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally cancel the contract.

OLF - Other Long-Term Firm Transmission Service. Report service provided under contracts which do not conform to the terms of the Open Access Transmission Tariff. "Long-Term" means one year or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions. For all transactions identified as OLF, provide in a footnote the termination date of the contract defined as the earliest date either buyer or seller can unilaterally get out of the contract.

SFP - Short-Term Firm Point-to-Point Transmission Reservations. Use this classification for all firm point-to-point transmission reservations, where the duration of each period of reservation is less than one-year.

NF - Non-Firm Transmission Service, where firm means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions.

OS - Other Transmission Service. Use this classification only for those services which can not be placed in the above-mentioned classifications, such as all other service regardless of the length of the contract and service FERC Form. Describe the type of service in a footnote for each entry.

AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment.

**DEFINITIONS**

- I. Commission Authorization (Comm. Auth.) -- The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent -- The person, corporation, licensee, agency, authority, or other Legal entity or instrumentality in whose behalf the report is made.

**EXCERPTS FROM THE LAW**

**Federal Power Act, 16 U.S.C. § 791a-825r**

Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to with:

- 3. 'Corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities, as hereinafter defined;
- 4. 'Person' means an individual or a corporation;
- 5. 'Licensee, means any person, State, or municipality Licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;
- 7. 'municipality means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the Laws thereof to carry and the business of developing, transmitting, unitizing, or distributing power; .....
- 11. 'project' means, a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or fore bay reservoirs directly connected therewith, the primary line or lines transmitting power there from to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, Lands, or interest in Lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

\*Sec. 4. The Commission is hereby authorized and empowered

- a. 'To make investigations and to collect and record data concerning the utilization of the water 'resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites; ... to the extent the Commission may deem necessary or useful for the purposes of this Act.'

\*Sec. 304.

- a. Every Licensee and every public utility shall file with the Commission such annual and other periodic or special" reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and FERC Form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and Liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies". 10

\*Sec. 309.

The Commission shall have power to perform any and all acts, and to prescribe, issue, make, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the FERC Form or FERC Forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed..."

**GENERAL PENALTIES**

The Commission may assess up to \$1 million per day per violation of its rules and regulations. See FPA § 316(a) (2005), 16 U.S.C. § 825o(a).

**FERC FORM NO. 1 (ED. 03-07)**

| FERC FORM NO. 1<br>REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHER   |   |  |
|--|---|--|
| IDENTIFICATION   |   |  |
| 01 Exact Legal Name of Respondent<br>Public Service Company of New Hampshire   | 02 Year/ Period of Report<br>End of: 2023/ Q4   |  |
| 03 Previous Name and Date of Change (If name changed during year)<br>/   |   |  |
| 04 Address of Principal Office at End of Period (Street, City, State, Zip Code)<br>780 North Commercial Street, Manchester, NH 03101   |   |  |
| 05 Name of Contact Person<br>Paul J. Parsons   | 06 Title of Contact Person<br>Manager Rev & Reg Accounting                              |  |
| 07 Address of Contact Person (Street, City, State, Zip Code)<br>107 Selden Street, Berlin, Connecticut 06037-1616  |   |  |
| 08 Telephone of Contact Person, Including Area Code<br>(860) 665-2740  | 09 This Report is An Original / A Resubmission<br>(1) An Original<br>(2) A Resubmission | 10 Date of Report (Mo, Da, Yr)<br>04/18/2024 |
| Annual Corporate Officer Certification   |   |  |
| The undersigned officer certifies that:<br>I have examined this report and to the best of my knowledge, information, and belief all statements of fact contained in this report are correct statements of the business affairs of the respondent and the financial statements, and other financial information contained in this report, conform in all material respects to the Uniform System of Accounts. |   |  |
| 01 Name  | 03 Signature<br><br>00391   | 04 Date Signed (Mo, Da, Yr)                  |

|  |             |            |
|--|-------------|------------|
| Jay S. Buth  | Jay S. Buth | 04/18/2024 |
| 02 Title   |             |            |
| Vice President, Controller and Chief Accounting Officer  |             |            |
| Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction. |             |            |

FERC FORM No. 1 (REV. 02-04)

Page 1

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

LIST OF SCHEDULES (Electric Utility)

Enter in column (c) the terms "none," "not applicable," or "NA," as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the respondents are "none," "not applicable," or "NA".

| Line No. | Title of Schedule (a)   | Reference Page No. (b) | Remarks (c)    |
|----------|---|------------------------|----------------|
|          | Identification  | 1                      |                |
|          | List of Schedules   | 2                      |                |
| 1        | General Information   | 101                    |                |
| 2        | Control Over Respondent   | 102                    |                |
| 3        | Corporations Controlled by Respondent                                     | 103                    |                |
| 4        | Officers  | 104                    |                |
| 5        | Directors   | 105                    |                |
| 6        | Information on Formula Rates  | 106                    |                |
| 7        | Important Changes During the Year   | 108                    |                |
| 8        | Comparative Balance Sheet   | 110                    |                |
| 9        | Statement of Income for the Year  | 114                    |                |
| 10       | Statement of Retained Earnings for the Year                               | 118                    |                |
| 12       | Statement of Cash Flows   | 120                    |                |
| 12       | Notes to Financial Statements   | 122                    |                |
| 13       | Statement of Accum Other Comp Income, Comp Income, and Hedging Activities | 122a                   |                |
| 14       | Summary of Utility Plant & Accumulated Provisions for Dep, Amort & Dep    | 200                    |                |
| 15       | Nuclear Fuel Materials  | 202                    | Not Applicable |
| 16       | Electric Plant in Service   | 204                    |                |
| 17       | Electric Plant Leased to Others   | 213                    | Not Applicable |
| 18       | Electric Plant Held for Future Use  | 214                    |                |
| 19       | Construction Work in Progress-Electric                                    | 216                    |                |
| 20       | Accumulated Provision for Depreciation of Electric Utility Plant          | 219                    |                |
| 21       | Investment of Subsidiary Companies  | 224                    |                |
| 22       | Materials and Supplies  | 227                    |                |
| 23       | Allowances  | 228                    |                |
| 24       | Extraordinary Property Losses   | 230a                   | Not Applicable |
| 25       | Unrecovered Plant and Regulatory Study Costs                              | 230b                   | Not Applicable |
| 26       | Transmission Service and Generation Interconnection Study Costs           | 231                    |                |
| 27       | Other Regulatory Assets   | 232                    |                |
| 28       | Miscellaneous Deferred Debits   | 233                    |                |
| 29       | Accumulated Deferred Income Taxes   | 234                    |                |
| 30       | Capital Stock   | 250                    |                |

00392

|      |   |      |                |
|------|---|------|----------------|
| 31   | Other Paid-in Capital   | 253  |                |
| 32   | Capital Stock Expense   | 254b | None           |
| 33   | Long-Term Debt  | 256  |                |
| 34   | Reconciliation of Reported Net Income with Taxable Inc for Fed Inc Tax  | 261  |                |
| 35   | Taxes Accrued, Prepaid and Charged During the Year                      | 262  |                |
| 36   | Accumulated Deferred Investment Tax Credits                             | 266  |                |
| 37   | Other Deferred Credits  | 269  |                |
| 38   | Accumulated Deferred Income Taxes-Accelerated Amortization Property     | 272  | Not Applicable |
| 39   | Accumulated Deferred Income Taxes-Other Property                        | 274  |                |
| 40   | Accumulated Deferred Income Taxes-Other                                 | 276  |                |
| 41   | Other Regulatory Liabilities  | 278  |                |
| 42   | Electric Operating Revenues   | 300  |                |
| 43   | Regional Transmission Service Revenues (Account 457.1)                  | 302  | Not Applicable |
| 44   | Sales of Electricity by Rate Schedules                                  | 304  |                |
| 45   | Sales for Resale  | 310  |                |
| 46   | Electric Operation and Maintenance Expenses                             | 320  |                |
| 47   | Purchased Power   | 326  |                |
| 48   | Transmission of Electricity for Others                                  | 328  |                |
| 49   | Transmission of Electricity by ISO/RTOs                                 | 331  | Not Applicable |
| 50   | Transmission of Electricity by Others                                   | 332  |                |
| 51   | Miscellaneous General Expenses-Electric                                 | 335  |                |
| 52   | Depreciation and Amortization of Electric Plant (Account 403, 404, 405) | 336  |                |
| 53   | Regulatory Commission Expenses  | 350  |                |
| 54   | Research, Development and Demonstration Activities                      | 352  |                |
| 55   | Distribution of Salaries and Wages                                      | 354  |                |
| 56   | Common Utility Plant and Expenses                                       | 356  | Not Applicable |
| 57   | Amounts included in ISO/RTO Settlement Statements                       | 397  |                |
| 58   | Purchase and Sale of Ancillary Services                                 | 398  |                |
| 59   | Monthly Transmission System Peak Load                                   | 400  |                |
| 60   | Monthly ISO/RTO Transmission System Peak Load                           | 400a | Not Applicable |
| 61   | Electric Energy Account   | 401a |                |
| 62   | Monthly Peaks and Output  | 401b |                |
| 63   | Steam Electric Generating Plant Statistics                              | 402  | Not Applicable |
| 64   | Hydroelectric Generating Plant Statistics                               | 406  | Not Applicable |
| 65   | Pumped Storage Generating Plant Statistics                              | 408  | Not Applicable |
| 66   | Generating Plant Statistics Pages                                       | 410  | Not Applicable |
| 66.1 | Energy Storage Operations (Large Plants)                                | 414  | Not Applicable |
| 66.2 | Energy Storage Operations (Small Plants)                                | 419  | Not Applicable |
| 67   | Transmission Line Statistics Pages                                      | 422  |                |
| 68   | Transmission Lines Added During Year                                    | 424  | None           |
| 69   | Substations   | 426  |                |
| 70   | Transactions with Associated (Affiliated) Companies                     | 429  |                |
| 71   | Footnote Data   | 450  |                |
|      | Stockholders' Reports (check appropriate box)                           |      |                |

|  |   |  |  |
|--|---|--|--|
|  | <p>Stockholders' Reports Check appropriate box:</p> <p>Two copies will be submitted</p> <p>No annual report to stockholders is prepared</p> |  |  |
|--|---|--|--|

FERC FORM No. 1 (ED. 12-96)

Page 2

|  |   |                                       |   |
|--|---|---------------------------------------|---|
| <p>Name of Respondent:<br/>Public Service Company of New Hampshire</p> | <p>This report is:<br/>(1) An Original<br/>(2) A Resubmission</p> | <p>Date of Report:<br/>04/18/2024</p> | <p>Year/Period of Report<br/>End of: 2023/ Q4</p> |
|--|---|---------------------------------------|---|

**GENERAL INFORMATION**

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

Jay S. Buth, Vice President - Controller and Chief Accounting Officer  
107 Selden Street

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

State of Incorporation: NH  
Date of Incorporation: 1926-08-26  
Incorporated Under Special Law:

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

(a) Name of Receiver or Trustee Holding Property of the Respondent:  
(b) Date Receiver took Possession of Respondent Property:  
(c) Authority by which the Receivership or Trusteeship was created:  
(d) Date when possession by receiver or trustee ceased:

4. State the classes or utility and other services furnished by respondent during the year in each State in which the respondent operated.

Manufacture (through August 26, 2018) and delivery of electricity in the State of New Hampshire

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) Yes  
(2) No

FERC FORM No. 1 (ED. 12-87)

Page 101

|  |   |                                       |   |
|--|---|---------------------------------------|---|
| <p>Name of Respondent:<br/>Public Service Company of New Hampshire</p> | <p>This report is:<br/>(1) An Original<br/>(2) A Resubmission</p> | <p>Date of Report:<br/>04/18/2024</p> | <p>Year/Period of Report<br/>End of: 2023/ Q4</p> |
|--|---|---------------------------------------|---|

**CONTROL OVER RESPONDENT**

1. If any corporation, business trust, or similar organization or a combination of such organizations jointly held control over the respondent at the end of the year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee(s), state name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

Name of Controlling Organization: Eversource Energy, a Massachusetts business trust and voluntary association headquartered in Boston, Massachusetts and Hartford, Connecticut, is a public utility holding company subject to regulation by the FERC under the Public Utility Company Holding Act of 2005, which wholly and directly owns the respondent.  
Manner in Which Control was Held: Ownership of Common Stock  
Extent of Control: 100%

FERC FORM No. 1 (ED. 12-96)

Page 102

|  |   |                                       |   |
|--|---|---------------------------------------|---|
| <p>Name of Respondent:<br/>Public Service Company of New Hampshire</p> | <p>This report is:<br/>(1) An Original<br/>(2) A Resubmission</p> | <p>Date of Report:<br/>04/18/2024</p> | <p>Year/Period of Report<br/>End of: 2023/ Q4</p> |
|--|---|---------------------------------------|---|

**CORPORATIONS CONTROLLED BY RESPONDENT**

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.  
2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.  
3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.

Definitions

1. See the Uniform System of Accounts for a definition of control.
2. Direct control is that which is exercised without interposition of an intermediary.
3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

| Line No. | Name of Company Controlled (a)      | Kind of Business (b)                                  | Percent Voting Stock Owned (c) | Footnote Ref. (d) |
|----------|-------------------------------------|---|--------------------------------|-------------------|
| 1        | Properties, Inc.                    | Real Estate   | 100%                           |                   |
| 2        | PSNH Funding LLC 3                  | (a) Special Purpose Company                           | 100%                           |                   |
| 3        | Connecticut Yankee Electric Company | Nuclear Electric Generation (Unit Permanently Closed) | 5%                             |                   |
| 4        | Maine Yankee Atomic Power Company   | Nuclear Electric Generation (Unit Permanently Closed) | 5%                             |                   |
| 5        | Yankee Atomic Electric Company      | Nuclear Electric Generation (Unit Permanently Closed) | 7%                             |                   |

FERC FORM No. 1 (ED. 12-96)

Page 103

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

FOOTNOTE DATA

(a) Concept: CompanyControlledByRespondentKindOfBusinessDescription

PSNH Funding LLC is a special purpose company formed for the purpose of acquiring and holding Rate Reduction Bond property and certain other collateral and to issue and sell Rate Reduction Bonds.

FERC FORM No. 1 (ED. 12-96)

Page 103

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policy making functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and the date the change in incumbency was made.

| Line No. | Title (a)   | Name of Officer (b)  | Salary for Year (c) | Date Started in Period (d) | Date Ended in Period (e) |
|----------|---|----------------------|---------------------|----------------------------|--------------------------|
| 1        | Chairman  | Joseph R. Nolan, Jr. |                     |                            |                          |
| 2        | Chief Executive Officer   | Werner J. Schwieger  |                     |                            | 2023-04-10               |
| 3        | Interim Chief Executive Officer   | James W. Hunt, III   |                     | 2023-04-10                 | 2023-11-13               |
| 4        | Chief Executive Officer   | Paul Chodak, III     |                     | 2023-11-13                 |                          |
| 5        | President and Chief Operating Officer   | Douglas W. Foley     |                     |                            |                          |
| 6        | Executive Vice President and General Counsel  | Gregory B. Butler    |                     |                            |                          |
| 7        | Executive Vice President, Chief Financial Officer and Treasurer   | John M. Moreira      |                     |                            |                          |
| 8        | Vice President, Controller and Chief Accounting Officer   | Jay S. Buth          |                     |                            |                          |
| 9        | Vice President-Energy Supply  | James G. Daly        |                     |                            |                          |
| 10       | Vice President-NH Electric System Operations  | Brian Dickie         |                     |                            |                          |
| 11       | Vice President-Supply Chain and Property Management   | Ellen M. Greim       |                     |                            | 2023-07-06               |
| 12       | Vice President-Supply Chain and Property Management   | Craig J. Dikeman     |                     | 2023-07-06                 |                          |
| 13       | Assistant Treasurer-Corporate Finance and Cash Management   | Emilie G. O'Neil     |                     |                            |                          |
| 14       | Secretary   | Florence J. Iacono   |                     |                            |                          |
| 15       | Assistant Secretary   | Cheri M. Sullivan    |                     | 2023-04-10                 |                          |
| 16       | Principal Engineer  | Ryan C. West         |                     | 2023-09-01                 |                          |
| 17       | Salaries are reported in officially filed copies only. All salaries disclosed are paid by the respondent. Those salaries not disclosed are either less than the reporting threshold or are paid by Eversource Energy Service Company. |                      |                     |                            |                          |

00395

FERC FORM No. 1 (ED. 12-96)

Page 104

| Name of Respondent:<br>Public Service Company of New Hampshire   |   | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024         | Year/Period of Report<br>End of: 2023/ Q4 |
|--|---|--|---------------------------------------|---|
| <b>DIRECTORS</b>   |   |  |                                       |   |
| 1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), name and abbreviated titles of the directors who are officers of the respondent.<br>2. Provide the principle place of business in column (b), designate members of the Executive Committee in column (c), and the Chairman of the Executive Committee in column (d). |   |  |                                       |   |
| Line No.   | Name (and Title) of Director (a)  | Principal Business Address (b)                           | Member of the Executive Committee (c) | Chairman of the Executive Committee (d)   |
| 1  | Gregory B. Butler (Executive Vice President and General Counsel)                  | 56 Prospect Street, Hartford, CT 06103                   |                                       |   |
| 2  | Joseph R. Nolan, Jr. (Chairman)   | 800 Boylston Street, Boston, MA 02199                    |                                       |   |
| 3  | John M. Moreira (Executive Vice President, Chief Financial Officer and Treasurer) | 247 Station Drive, Westwood, MA 02090                    |                                       |   |
| 4  | Paul Chodak III (Chief Executive Officer)   | 1165 Massachusetts Avenue, Dorchester, MA 02125          |                                       |   |
| 5  | James W. Hunt III (Director from April 10, 2023 - November 13, 2023)              | 800 Boylston Street, Boston, MA 02199                    |                                       |   |
| 6  | The Company does not have an executive committee.                                 |  |                                       |   |

FERC FORM No. 1 (ED. 12-95)

Page 105

| Name of Respondent:<br>Public Service Company of New Hampshire   |   | This report is:<br>(1) An Original<br>(2) A Resubmission       | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|---|--|-------------------------------|---|
| <b>INFORMATION ON FORMULA RATES</b>  |   |  |                               |   |
| Does the respondent have formula rates?  |   |  | Yes<br>No                     |   |
| 1. Please list the Commission accepted formula rates including FERC Rate Schedule or Tariff Number and FERC proceeding (i.e. Docket No) accepting the rate(s) or changes in the accepted rate. |   |  |                               |   |
| Line No.   | FERC Rate Schedule or Tariff Number (a)   | FERC Proceeding (b)  |                               |   |
| 1  | ISO-NE Transmission, Markets and Services Tariff, Section II, Schedule 21-ES  | ER20-2054  |                               |   |
| 2  | ISO-NE Transmission, Markets and Services Tariff, Section II, Schedule 20A-ES   | ER05-754, ER18-132   |                               |   |
| 3  | ISO-NE Transmission, Markets and Services Tariff, Section II, Attachment F  | ER20-2054, ER22-2021, ER22-2953, ER23-197, ER23-299, ER23-2940 |                               |   |
| 4  | Public Service Company of New Hampshire (New England Hydro Lease Corporation)   | EL87-386   |                               |   |
| 5  | Public Service Company of New Hampshire, Rate Schedule FERC No. 127 (Hudson Light and Power Department)                 | ER88-218, ER20-2608  |                               |   |
| 6  | Public Service Company of New Hampshire Rate Schedule FERC No. 127 (Massachusetts Municipal Wholesale Electric Company) | ER88-218, ER20-2608  |                               |   |
| 7  | Public Service Company of New Hampshire Rate Schedule FERC No. 127 (New Hampshire Transmission LLC)                     | ER88-218, ER20-2608  |                               |   |
| 8  | Public Service Company of New Hampshire, Rate Schedule FERC No. 127 (Taunton Municipal Lighting Plant)                  | ER88-218, ER20-2608  |                               |   |
| 9  | Public Service Company of New Hampshire Original Service Agreement RFA-PSNH-001 (NECEC Transmission LLC)                | ER21-1151  |                               |   |

FERC FORM No. 1 (NEW. 12-08)

Page 106

|  |  |  |                               |   |
|--|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire   |  | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| <b>INFORMATION ON FORMULA RATES - FERC Rate Schedule/Tariff Number FERC Proceeding</b>                                       |  |  |                               |   |
| Does the respondent file with the Commission annual (or more frequent) filings containing the inputs to the formula rate(s)? |  | Yes<br>No  |                               |   |
| 2. If yes, provide a listing of such filings as contained on the Commission's eLibrary website.                              |  |  |                               |   |

| Line No. | Accession No. (a)              | Document Date / Filed Date (b) | Docket No. (c)               | Description (d)  | Formula Rate FERC Rate Schedule Number or Tariff Number (e)                  |
|----------|--------------------------------|--------------------------------|------------------------------|--|--|
| 1        | 20220729-5370                  | 07/29/2022                     | RT04-2, ER09-1532, ER20-2054 | Annual New England Participating Transmission Owners Administrative Regional Network Service Information Filing under RT04-2, et al.                   | ISO New England Inc. Transmission, Markets and Services Tariff, Attachment F |
| 2        | 20230131-5296                  | 01/31/2023                     | RT04-2, ER09-1532, ER20-2054 | Supplement to the Annual New England Participating Transmission Owners Administrative Regional Network Service Information Filing under RT04-2, et al. | ISO New England Inc. Transmission, Markets and Services Tariff, Attachment F |
| 3        | 20230731-5278<br>20230731-5279 | 07/31/2023                     | ER20-2054-000                | Annual New England Participating Transmission Owners Administrative Regional Network Service Information Filing under RT04-2, et al.                   | ISO New England Inc. Transmission, Markets and Services Tariff, Attachment F |

FERC FORM NO. 1 (NEW. 12-08)

Page 106a

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

INFORMATION ON FORMULA RATES - Formula Rate Variances

- If a respondent does not submit such filings then indicate in a footnote to the applicable Form 1 schedule where formula rate inputs differ from amounts reported in the Form 1.
- The footnote should provide a narrative description explaining how the "rate" (or billing) was derived if different from the reported amount in the Form 1.
- The footnote should explain amounts excluded from the ratebase or where labor or other allocation factors, operating expenses, or other items impacting formula rate inputs differ from amounts reported in Form 1 schedule amounts.
- Where the Commission has provided guidance on formula rate inputs, the specific proceeding should be noted in the footnote.

| Line No. | Page No(s). (a) | Schedule (b)                                       | Column (c) | Line No. (d) |
|----------|-----------------|--|------------|--------------|
| 1        | 204-207         | Electric Plant In Service (Acct 101 - 103 and 106) | g          | 58           |
| 2        | 219             | Accum Provision for Depr of Electric (Account 108) | b          | 25           |
| 3        | 227             | Materials and Supplies                             | c          | 8            |
| 4        | 234             | Accumulated Deferred Income Taxes                  | b, c       | 18           |
| 5        | 262-263         | Taxes Accrued, Prepaid and Charged During Year     | i          | 24           |
| 6        | 266             | Accum Deferred Investment Tax Credit (Account 255) | h          | 8            |
| 7        | 320-323         | Electric Operation and Maintenance Expenses        | b          | 112          |

FERC FORM No. 1 (NEW. 12-08)

Page 106b

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

IMPORTANT CHANGES DURING THE QUARTER/YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none," "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

- Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.
- Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.
- Purchase or sale of an operating unit or system: Give a brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.
- Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other condition. State name of Commission authorizing lease and give reference to such authorization.
- Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements, etc.
- Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.
- Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.
- State the estimated annual effect and nature of any important wage scale changes during the year.
- State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.
- Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on Pages 104 or 105 of the Annual Report Form No. 1, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.
- (Reserved.)
- If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by Instructions 1 to 11 above, such notes may be included on this page.
- Describe fully any changes in officers, directors, major security holders and voting powers of the respondent that may have occurred during the reporting period.
- In the event that the respondent participates in a cash management program(s) and its proprietary capital ratio is less than 30 percent please describe the significant events or transactions causing the proprietary capital ratio to be less than 30 percent, and the extent to which the respondent has amounts loaned or money advanced to its parent, subsidiary, or affiliated companies through a cash management program(s). Additionally, please describe plans, if any to regain at least a 30 percent proprietary ratio.

None

|   |
|---|
| None  |
| None  |
| None  |
| <p>For the quarter ended December 31, 2023, PSNH did not assume any obligations as a guarantor of another's performance. The amount of short-term borrowings that may be incurred by PSNH is subject to periodic approval by the New Hampshire Public Utilities Commission ("NHPUC"). Under applicable provisions issued by the NHPUC on December 17, 2010, PSNH is allowed to incur short-term debt not to exceed \$483.2 million, which reflects 10 percent of Net Plant of approximately \$4.2 billion as of December 31, 2023, plus \$60 million.</p> <p>PSNH, Eversource parent, CL&amp;P, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.0 billion revolving credit facility. The revolving credit facility terminates on October 13, 2026. The revolving credit facility serves to backstop Eversource parent's \$2.0 billion commercial paper program. The facility is governed by borrowing sub-limits such that PSNH may draw up to \$300 million. As of December 31, 2023, PSNH had no borrowings outstanding under this facility.</p> <p>PSNH has uncommitted line of credit agreements totaling \$250 million, which expire in 2024. There were no borrowings outstanding on the uncommitted line of credit agreements as of December 31, 2023.</p> <p>As of December 31, 2023, PSNH had \$233.0 million in inter-company borrowings outstanding from Eversource Parent.</p> <p>On January 11, 2023, PSNH issued \$300 million of its 5.15% First Mortgage Bonds, Series W, due 2053. The proceeds, net of issuance costs, were used to repay outstanding short-term debt, fund capital expenditures and for working capital.</p> <p>On September 25, 2023, PSNH issued \$300 million of its 5.35% First Mortgage Bonds, Series X, due 2033. The proceeds, net of issuance costs, were used to repay at maturity all of its outstanding 3.50% First and Refunding Mortgage Bonds, Series S, due 2023 (\$325 million aggregate principal amount paid at maturity on November 1, 2023) and for general corporate purposes.</p> <p>On November 1, 2023, PSNH repaid at maturity the \$325 million 3.50% First and Refunding Mortgage Bonds, Series S.</p> |
| None  |
| None  |
| For a discussion of materially important legal proceedings, see Page 123, Notes to Financial Statements, Note 13, Commitments and Contingencies   |
| None  |
| <p>Changes in the officers of the respondent during the period have been reported on page 104 and the corresponding footnotes thereto. Changes in the directors of the respondent during the period have been reported on page 105 and the corresponding footnotes thereto.</p> <p>There were no changes in the majority security holders and voting powers during the period.</p> <p>The Public Service Company of New Hampshire proprietary capital ratio is greater than 30 percent.</p>   |

FERC FORM No. 1 (ED. 12-96)

Page 108-109

| Name of Respondent:<br>Public Service Company of New Hampshire |   | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024                | Year/Period of Report<br>End of: 2023/ Q4 |
|--|---|--|--|---|
| COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)            |   |  |  |   |
| Line No.   | Title of Account (a)  | Ref. Page No. (b)  | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d)          |
| 1  | UTILITY PLANT   |  |  |   |
| 2  | Utility Plant (101-106, 114)                                      | 200  | 5,262,850,247                                | 4,793,656,601                             |
| 3  | Construction Work in Progress (107)                               | 200  | 261,142,026                                  | 159,677,147                               |
| 4  | TOTAL Utility Plant (Enter Total of lines 2 and 3)                |  | 5,523,992,273                                | 4,953,333,748                             |
| 5  | (Less) Accum. Prov. for Depr. Amort. Depl. (108, 110, 111, 115)   | 200  | 998,696,904                                  | 937,865,640                               |
| 6  | Net Utility Plant (Enter Total of line 4 less 5)                  |  | 4,525,295,369                                | 4,015,468,108                             |
| 7  | Nuclear Fuel in Process of Ref., Conv., Enrich., and Fab. (120.1) | 202  | 0  | 0   |
| 8  | Nuclear Fuel Materials and Assemblies-Stock Account (120.2)       |  | 0  | 0   |
| 9  | Nuclear Fuel Assemblies in Reactor (120.3)                        |  | 0  | 0   |
| 10   | Spent Nuclear Fuel (120.4)  |  | 0  | 0   |
| 11   | Nuclear Fuel Under Capital Leases (120.6)                         |  | 0  | 0   |
| 12   | (Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)   | 202  | 0  | 0   |
| 13   | Net Nuclear Fuel (Enter Total of lines 7-11 less 12)              |  | 0  | 0   |
| 14   | Net Utility Plant (Enter Total of lines 6 and 13)                 |  | 4,525,295,369                                | 4,015,468,108                             |
| 15   | Utility Plant Adjustments (116)                                   |  | 0  | 0   |
| 16   | Gas Stored Underground - Noncurrent (117)                         |  | 0  | 0   |

|    |  |         |            |             |
|----|--|---------|------------|-------------|
| 17 | <b>OTHER PROPERTY AND INVESTMENTS</b>                              |         |            |             |
| 18 | Nonutility Property (121)  |         | 3,451,975  | 3,451,975   |
| 19 | (Less) Accum. Prov. for Depr. and Amort. (122)                     |         | 299,308    | 274,026     |
| 20 | Investments in Associated Companies (123)                          |         | 0          |             |
| 21 | Investment in Subsidiary Companies (123.1)                         | 224     | 3,873,507  | 3,800,674   |
| 23 | Noncurrent Portion of Allowances                                   | 228     | 0          | 0           |
| 24 | Other Investments (124)  |         | 100,150    | 2,426,844   |
| 25 | Sinking Funds (125)  |         | 0          | 0           |
| 26 | Depreciation Fund (126)  |         | 0          | 0           |
| 27 | Amortization Fund - Federal (127)                                  |         | 0          | 0           |
| 28 | Other Special Funds (128)  |         | 58,979,124 | 66,383,651  |
| 29 | Special Funds (Non Major Only) (129)                               |         | 0          | 0           |
| 30 | Long-Term Portion of Derivative Assets (175)                       |         | 0          | 0           |
| 31 | Long-Term Portion of Derivative Assets - Hedges (176)              |         | 0          | 0           |
| 32 | TOTAL Other Property and Investments (Lines 18-21 and 23-31)       |         | 66,105,448 | 75,789,118  |
| 33 | <b>CURRENT AND ACCRUED ASSETS</b>                                  |         |            |             |
| 34 | Cash and Working Funds (Non-major Only) (130)                      |         | 0          | 0           |
| 35 | Cash (131)   |         | 395        | 0           |
| 36 | Special Deposits (132-134)   |         | 1,580,193  | 766,387     |
| 37 | Working Fund (135)   |         | 0          | 0           |
| 38 | Temporary Cash Investments (136)                                   |         | 0          | 0           |
| 39 | Notes Receivable (141)   |         | 0          | 0           |
| 40 | Customer Accounts Receivable (142)                                 |         | 98,072,750 | 111,449,509 |
| 41 | Other Accounts Receivable (143)                                    |         | 95,143,300 | 128,546,431 |
| 42 | (Less) Accum. Prov. for Uncollectible Acct.-Credit (144)           |         | 14,322,094 | 29,235,954  |
| 43 | Notes Receivable from Associated Companies (145)                   |         | 0          | 0           |
| 44 | Accounts Receivable from Assoc. Companies (146)                    |         | 18,213,909 | 8,203,769   |
| 45 | Fuel Stock (151)   | 227     | 0          | 0           |
| 46 | Fuel Stock Expenses Undistributed (152)                            | 227     | 0          | 0           |
| 47 | Residuals (Elec) and Extracted Products (153)                      | 227     | 0          | 0           |
| 48 | Plant Materials and Operating Supplies (154)                       | 227     | 75,612,049 | 34,365,512  |
| 49 | Merchandise (155)  | 227     | 0          | 0           |
| 50 | Other Materials and Supplies (156)                                 | 227     | 0          | 0           |
| 51 | Nuclear Materials Held for Sale (157)                              | 202/227 | 0          | 0           |
| 52 | Allowances (158.1 and 158.2)                                       | 228     | 1,454,223  | 155,621     |
| 53 | (Less) Noncurrent Portion of Allowances                            | 228     | 0          | 0           |
| 54 | Stores Expense Undistributed (163)                                 | 227     |            |             |
| 55 | Gas Stored Underground - Current (164.1)                           |         |            | 0           |
| 56 | Liquefied Natural Gas Stored and Held for Processing (164.2-164.3) |         |            | 0           |
| 57 | Prepayments (165)  |         | 18,479,692 | 3,088,704   |
| 58 | Advances for Gas (166-167)   |         |            | 0           |
| 59 | Interest and Dividends Receivable (171)                            |         | 806,561    | 724,464     |
| 60 | Rents Receivable (172)   |         | 170,911    | 74,298      |
| 61 | Accrued Utility Revenues (173)                                     |         | 55,012,404 | 72,712,538  |

|    |   |      |               |               |
|----|---|------|---------------|---------------|
| 62 | Miscellaneous Current and Accrued Assets (174)                          |      | 0             | 0             |
| 63 | Derivative Instrument Assets (175)                                      |      | 0             | 0             |
| 64 | (Less) Long-Term Portion of Derivative Instrument Assets (175)          |      | 0             | 0             |
| 65 | Derivative Instrument Assets - Hedges (176)                             |      | 0             | 0             |
| 66 | (Less) Long-Term Portion of Derivative Instrument Assets - Hedges (176) |      | 0             | 0             |
| 67 | Total Current and Accrued Assets (Lines 34 through 66)                  |      | 350,224,293   | 330,851,279   |
| 68 | <b>DEFERRED DEBITS</b>  |      |               |               |
| 69 | Unamortized Debt Expenses (181)   |      | 13,459,199    | 7,858,788     |
| 70 | Extraordinary Property Losses (182.1)                                   | 230a | 0             | 0             |
| 71 | Unrecovered Plant and Regulatory Study Costs (182.2)                    | 230b | 0             | 0             |
| 72 | Other Regulatory Assets (182.3)   | 232  | 681,511,393   | 633,354,115   |
| 73 | Prelim. Survey and Investigation Charges (Electric) (183)               |      | 496,670       | 101,107       |
| 74 | Preliminary Natural Gas Survey and Investigation Charges 183.1)         |      | 0             | 0             |
| 75 | Other Preliminary Survey and Investigation Charges (183.2)              |      | 0             | 0             |
| 76 | Clearing Accounts (184)   |      | 449,665       | 452,574       |
| 77 | Temporary Facilities (185)  |      | 0             | 0             |
| 78 | Miscellaneous Deferred Debits (186)                                     | 233  | 279,588,853   | 84,444,772    |
| 79 | Def. Losses from Disposition of Utility Plt. (187)                      |      | 0             | 0             |
| 80 | Research, Devel. and Demonstration Expend. (188)                        | 352  | 0             | 0             |
| 81 | Unamortized Loss on Reacquired Debt (189)                               |      | 222,375       | 1,030,868     |
| 82 | Accumulated Deferred Income Taxes (190)                                 | 234  | 138,032,457   | 163,909,945   |
| 83 | Unrecovered Purchased Gas Costs (191)                                   |      | 0             | 0             |
| 84 | Total Deferred Debits (lines 69 through 83)                             |      | 1,113,760,612 | 891,152,169   |
| 85 | TOTAL ASSETS (lines 14-16, 32, 67, and 84)                              |      | 6,055,385,722 | 5,313,260,674 |

FERC FORM No. 1 (REV. 12-03)

Page 110-111

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

**(a) Concept: Prepayments**

Note that at December 31, 2023, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

|                          | PSNH          | Transmission |
|--------------------------|---------------|--------------|
| Prepaid Other            | \$ 1,042,472  | \$ 1,644     |
| Prepaid Insurance        | \$ 1,382,941  | \$ 428,408   |
| Prepaid Lease            | \$ 139,425    | \$ —         |
| Prepaid Workers Comp.    | \$ 256,164    | \$ —         |
| Prepaid Agency Fees      | \$ 118,379    | \$ 59,190    |
| Prepaid Property Tax     | \$ 15,342,216 | \$ 6,869,455 |
| Prepaid Renewable Energy | \$ 194,316    | \$ —         |
| Prepaid Vehicle Cost     | \$ 3,779      | \$ —         |
| Prepaid State Regulatory | \$ —          | \$ —         |
| Total                    | \$ 18,479,692 | \$ 7,358,697 |

**(b) Concept: Unamortized Loss on Reacquired Debt**

Note that at December 31, 2023, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of \$89,127.

**(c) Concept: Accumulated Deferred Income Taxes**

|                            | Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE |             |                |
|----------------------------|--|-------------|----------------|
|                            | Year Ended December 31, 2023                             |             |                |
|                            | Accumulated Deferred Income Taxes (Account 190)          |             |                |
|                            | Beginning Balance  |             | Ending Balance |
| Account 190DGO             |  |             |                |
| ASC 740 Gross-Up (FAS 109) | 80,424,367   | (1,542,600) | 78,881,767     |
| Account 190DK0             |  |             |                |
| ASC 740 (FASB 109)         | 3,114,765  | 557,504     | 3,672,269      |
| Account 190GN0             |  |             |                |
| ASC 740 (FASB 109)         | 17,415,290   | (767,580)   | 16,647,710     |

|                                    |             |              |             |
|------------------------------------|-------------|--------------|-------------|
| Account 190IT0                     |             |              |             |
| ASC 740 ITC - Non Gen (FAS 109)    | 22,168      | (1,175)      | 20,993      |
| ASC 740 ITC - Generation (FAS 109) | —           | —            | —           |
| Sub Total Account 190IT            | 22,168      | (1,175)      | 20,993      |
| Account 190CP0                     |             |              |             |
| Comprehensive Income               | 27,125      | (27,125)     | —           |
| Account 190080                     |             |              |             |
| State NOL Reclass                  | —           | —            | —           |
| Account 190000                     |             |              |             |
| Tax Credit Carryforward            | —           | —            | —           |
| Bad Debts                          | 4,780,110   | (4,596,154)  | 183,956     |
| Employee Benefits                  | 3,759,002   | (649,005)    | 3,109,997   |
| Regulatory Deferrals               | 38,072,634  | (20,867,686) | 17,204,948  |
| Other                              | 16,294,482  | 2,016,333    | 18,310,815  |
| Sub-total Account 19000            | 629,062,229 | (24,096,513) | 604,965,716 |
| TOTAL Account 190                  | 163,909,945 | (25,877,489) | 138,032,457 |

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$15,793,413.

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0.

**Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
Year Ended December 31, 2023  
Accumulated Deferred Income Taxes (Account 190)-Transmission

|                                    | Beginning Balance | Activity     | Ending Balance |
|------------------------------------|-------------------|--------------|----------------|
| Account 190DGO                     |                   |              |                |
| ASC 740 Cross-Up (FAS 109)         | 30,866,149        | (370,672)    | 30,495,477     |
| Account 190GK0                     |                   |              |                |
| ASC 740 (FAS 109)                  | —                 | —            | —              |
| Account 190GN0                     |                   |              |                |
| ASC 740 (FAS 109)                  | —                 | —            | —              |
| Account 190IT0                     |                   |              |                |
| ASC 740 ITC - Non Gen (FAS 109)    | 479               | (120)        | 359            |
| ASC 740 ITC - Generation (FAS 109) | —                 | —            | —              |
| Sub Total Account 190IT            | 479               | (120)        | 359            |
| Account 190CP0                     |                   |              |                |
| Comprehensive Income               | (421,107)         | (5,724)      | (426,831)      |
| Account 190080                     |                   |              |                |
| State NOL Reclass                  | —                 | —            | —              |
| Account 190000                     |                   |              |                |
| Tax Credit Carryforward            | —                 | —            | —              |
| Bad Debts                          | —                 | —            | —              |
| Employee Benefits                  | 213,766           | (138,074)    | 75,692         |
| Regulatory Deferrals               | (803,619)         | (14,527,444) | (15,331,063)   |
| Other                              | 979,779           | —            | 979,779        |
| Sub-total Account 19000            | 389,925           | (14,665,519) | (14,275,594)   |
| TOTAL Account 190                  | 30,835,447        | (15,042,034) | 15,793,413     |

**(d) Concept: Prepayments**

Note that at December 31, 2022, the total Prepayments balance in Account 165 includes transmission related prepayments of the following amounts:

|                          | PSNH         | Transmission |
|--------------------------|--------------|--------------|
| Prepaid Other            | \$ 1,644     | \$ 1,644     |
| Prepaid Insurance        | \$ 1,093,045 | \$ 342,284   |
| Prepaid Lease            | \$ 462       | \$ —         |
| Prepaid Workers Comp.    | \$ 256,164   | \$ —         |
| Prepaid Agency Fees      | \$ 120,758   | \$ 60,379    |
| Prepaid Property Tax     | \$ 1,318,628 | \$ 450,976   |
| Prepaid Renewable Energy | \$ 183,308   | \$ —         |
| Prepaid Vehicle Cost     | \$ 114,696   | \$ —         |
| Prepaid State Regulatory | \$ (1)       | \$ —         |
| Total                    | \$ 3,088,704 | \$ 855,283   |

**(e) Concept: Unamortized Loss On Reacquired Debt**

Note that at December 31, 2022, the total Unamortized Loss on Reacquired Debt balance in Account 189 includes a transmission related component of \$412,823.

**(f) Concept: Accumulated Deferred Income Taxes**

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$30,835,447.

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0.

FERC FORM No. 1 (REV. 12-03)

Page 110-111

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)**

| Line No. | Title of Account (a)                | Ref. Page No. (b) | Current Year End of Quarter/Year Balance (c) | Prior Year End Balance 12/31 (d) |
|----------|-------------------------------------|-------------------|--|----------------------------------|
| 1        | <b>PROPRIETARY CAPITAL</b>          |                   |  |                                  |
| 2        | Common Stock Issued (201)           | 250               | 301  | 301                              |
| 3        | Preferred Stock Issued (204)        | 250               | 0  | 0                                |
| 4        | Capital Stock Subscribed (202, 205) |                   | 0  | 0                                |

|    |   |           |               |               |
|----|---|-----------|---------------|---------------|
| 5  | Stock Liability for Conversion (203, 206)                       |           | 0             | 0             |
| 6  | Premium on Capital Stock (207)                                  |           | 127,999,706   | 127,999,706   |
| 7  | Other Paid-In Capital (208-211)                                 | 253       | 1,570,134,145 | 1,170,134,145 |
| 8  | Installments Received on Capital Stock (212)                    | 252       | 0             | 0             |
| 9  | (Less) Discount on Capital Stock (213)                          | 254       | 0             | 0             |
| 10 | (Less) Capital Stock Expense (214)                              | 254b      | 0             | 0             |
| 11 | Retained Earnings (215, 215.1, 216)                             | 118       | 656,923,204   | 573,372,990   |
| 12 | Unappropriated Undistributed Subsidiary Earnings (216.1)        | 118       | (1,138,546)   | (1,246,789)   |
| 13 | (Less) Reacquired Capital Stock (217)                           | 250       | 0             | 0             |
| 14 | Noncorporate Proprietorship (Non-major only) (218)              |           | 0             | 0             |
| 15 | Accumulated Other Comprehensive Income (219)                    | 122(a)(b) | 0             | (73,031)      |
| 16 | Total Proprietary Capital (lines 2 through 15)                  |           | 2,353,918,810 | 1,870,187,322 |
| 17 | <b>LONG-TERM DEBT</b>   |           |               |               |
| 18 | Bonds (221)   | 256       | 1,450,000,000 | 1,175,000,000 |
| 19 | (Less) Reacquired Bonds (222)                                   | 256       | 0             | 0             |
| 20 | Advances from Associated Companies (223)                        | 256       | 392,488,419   | 435,698,153   |
| 21 | Other Long-Term Debt (224)                                      | 256       | 0             |               |
| 22 | Unamortized Premium on Long-Term Debt (225)                     |           | 0             | 235,730       |
| 23 | (Less) Unamortized Discount on Long-Term Debt-Debit (226)       |           | 4,950,159     | 2,794,571     |
| 24 | Total Long-Term Debt (lines 18 through 23)                      |           | 1,837,538,260 | 1,608,139,312 |
| 25 | <b>OTHER NONCURRENT LIABILITIES</b>                             |           |               |               |
| 26 | Obligations Under Capital Leases - Noncurrent (227)             |           | 6,415,870     | 3,334,599     |
| 27 | Accumulated Provision for Property Insurance (228.1)            |           | 0             | 0             |
| 28 | Accumulated Provision for Injuries and Damages (228.2)          |           | 14,102,522    | 11,641,257    |
| 29 | Accumulated Provision for Pensions and Benefits (228.3)         |           | 8,811,190     | 11,563,749    |
| 30 | Accumulated Miscellaneous Operating Provisions (228.4)          |           | 7,370,917     | 5,897,075     |
| 31 | Accumulated Provision for Rate Refunds (229)                    |           | 0             | 937,000       |
| 32 | Long-Term Portion of Derivative Instrument Liabilities          |           | 0             | 0             |
| 33 | Long-Term Portion of Derivative Instrument Liabilities - Hedges |           | 0             | 0             |
| 34 | Asset Retirement Obligations (230)                              |           | 5,238,840     | 4,938,146     |
| 35 | Total Other Noncurrent Liabilities (lines 26 through 34)        |           | 41,939,339    | 38,311,826    |
| 36 | <b>CURRENT AND ACCRUED LIABILITIES</b>                          |           |               |               |
| 37 | Notes Payable (231)   |           | 0             | 0             |
| 38 | Accounts Payable (232)  |           | 205,739,806   | 291,505,989   |
| 39 | Notes Payable to Associated Companies (233)                     |           | 232,900,000   | 173,200,000   |
| 40 | Accounts Payable to Associated Companies (234)                  |           | 41,276,152    | 36,203,168    |
| 41 | Customer Deposits (235)   |           | 7,434,163     | 7,444,492     |
| 42 | Taxes Accrued (236)   | 262       | 518,012       | 415,349       |
| 43 | Interest Accrued (237)  |           | 19,434,746    | 9,789,292     |
| 44 | Dividends Declared (238)  |           | 0             | 0             |
| 45 | Matured Long-Term Debt (239)                                    |           | 0             | 0             |
| 46 | Matured Interest (240)  |           | 0             | 0             |
| 47 | Tax Collections Payable (241)                                   |           | 3,414         | 115,662       |
| 48 | Miscellaneous Current and Accrued Liabilities (242)             |           | 36,157,443    | 34,092,067    |

|    |  |     |               |               |
|----|--|-----|---------------|---------------|
| 49 | Obligations Under Capital Leases-Current (243)                         |     | 1,559,780     | 83,152        |
| 50 | Derivative Instrument Liabilities (244)                                |     | 0             | 0             |
| 51 | (Less) Long-Term Portion of Derivative Instrument Liabilities          |     | 0             | 0             |
| 52 | Derivative Instrument Liabilities - Hedges (245)                       |     | 0             | 0             |
| 53 | (Less) Long-Term Portion of Derivative Instrument Liabilities-Hedges   |     | 0             | 0             |
| 54 | Total Current and Accrued Liabilities (lines 37 through 53)            |     | 545,023,516   | 552,849,171   |
| 55 | <b>DEFERRED CREDITS</b>  |     |               |               |
| 56 | Customer Advances for Construction (252)                               |     | 302,435       | 497,790       |
| 57 | Accumulated Deferred Investment Tax Credits (255)                      | 266 | 77,954        | 82,083        |
| 58 | Deferred Gains from Disposition of Utility Plant (256)                 |     | 0             | 0             |
| 59 | Other Deferred Credits (253)   | 269 | 3,508,356     | 2,882,961     |
| 60 | Other Regulatory Liabilities (254)                                     | 278 | 444,860,910   | 514,941,139   |
| 61 | Unamortized Gain on Reacquired Debt (257)                              |     | 0             | 0             |
| 62 | Accum. Deferred Income Taxes-Accel. Amort.(281)                        | 272 | 0             | 0             |
| 63 | Accum. Deferred Income Taxes-Other Property (282)                      |     | 550,966,882   | 510,754,408   |
| 64 | Accum. Deferred Income Taxes-Other (283)                               |     | 277,249,260   | 214,614,662   |
| 65 | Total Deferred Credits (lines 56 through 64)                           |     | 1,276,965,797 | 1,243,773,043 |
| 66 | TOTAL LIABILITIES AND STOCKHOLDER EQUITY (lines 16, 24, 35, 54 and 65) |     | 6,055,385,722 | 5,313,260,674 |

FERC FORM No. 1 (REV. 12-03)

Page 112-113

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

**(a) Concept: AdvancesFromAssociatedCompanies**

Rate Reduction Bonds: PSNH Funding LLC 3 (PSNH Funding) is a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH. PSNH Funding was formed solely to issue rate reduction bonds (RRBs) to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets.

On May 8, 2018, PSNH Funding issued \$635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and will be paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC on January 30, 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-passable stranded cost recovery charge from PSNH's retail customers. The collections will be used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

However, a Rate Reduction Bond related Advance From Associated Companies (223) and related interest is held at PSNH and is presented herein.

**(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty**

Note at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of \$255,668,775.

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
Year Ended December 31, 2023  
Accumulated Deferred Income Taxes (Account 282)

|                             | Beginning Balance | Activity      | Ending Balance |
|-----------------------------|-------------------|---------------|----------------|
| Account 282000              |                   |               |                |
| ADIT - Fed Liberalized Prop | 697,575,111       | 35,679,709    | 733,254,820    |
| Account 282DK0              |                   |               |                |
| ADIT Prop FAS 109           | (186,820,702)     | 4,532,764     | (182,287,938)  |
| TOTAL ACCOUNT 282           | \$ 510,754,409    | \$ 40,212,473 | \$ 550,966,882 |

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
Year Ended December 31, 2023  
Accumulated Deferred Income Taxes (Account 282) - TRANSMISSION

|                             | Beginning Balance | Activity      | Ending Balance |
|-----------------------------|-------------------|---------------|----------------|
| Account 282000              |                   |               |                |
| ADIT - Fed Liberalized Prop | 302,480,160       | 28,803,672    | 331,283,832    |
| Account 282DK0              |                   |               |                |
| ADIT Prop FAS 109           | (76,355,894)      | 740,837       | (75,615,057)   |
| TOTAL ACCOUNT 282           | \$ 226,124,266    | \$ 29,544,509 | \$ 255,668,775 |

**(c) Concept: AccumulatedDeferredIncomeTaxesOther**

Schedule Page: 276 Line No.: 19 Column: k

| Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE |                   |                      |           |                     |                         |
|--|-------------------|----------------------|-----------|---------------------|-------------------------|
| Year Ended December 31, 2023                             |                   |                      |           |                     |                         |
| Accumulated Deferred Income Taxes (Account 283)          |                   |                      |           |                     |                         |
|  | Beginning Balance |                      | Activity  | Ending Balance      |                         |
| Account 283 DG   |                   |                      |           |                     |                         |
| ASC 740 Gross-Up   | \$                | (7,878,872)          | \$        | (395,496)           | \$ (8,274,368)          |
| Account 283DK0   |                   |                      |           |                     |                         |
| FAS 109 Regulatory Asset                                 |                   | 6,231,627            |           | (975,342)           | 5,256,285               |
| Account 283GNO   |                   |                      |           |                     |                         |
| FAS 109 - Generation                                     |                   | 40,625,968           |           | (2,074,884)         | 38,551,084              |
| Account 283GN1   |                   |                      |           |                     |                         |
| ADIT - Generation  |                   | (173,190,519)        |           | 14,324,770          | (158,865,749)           |
| Account 283990   |                   |                      |           |                     |                         |
| Employee Benefits  |                   | (18,712,347)         |           | 1,955,306           | (16,757,041)            |
| Property Taxes   |                   | (8,668,415)          |           | 2,354,931           | (6,313,484)             |
| Regulatory Deferrals                                     |                   | (28,262,250)         |           | (21,857,689)        | (50,119,939)            |
| Other  |                   | (26,759,854)         |           | (53,966,186)        | (80,726,048)            |
| Sub-Total Account 28399                                  |                   | (80,402,866)         |           | (71,513,638)        | (153,916,512)           |
| <b>TOTAL ACCOUNT 283</b>                                 | <b>\$</b>         | <b>(214,614,662)</b> | <b>\$</b> | <b>(60,634,590)</b> | <b>\$ (277,249,260)</b> |

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$8,143,377.

| Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE     |                   |                  |           |                |                     |
|--|-------------------|------------------|-----------|----------------|---------------------|
| Year Ended December 31, 2023                                 |                   |                  |           |                |                     |
| Accumulated Deferred Income Taxes (Account 283)-Transmission |                   |                  |           |                |                     |
|  | Beginning Balance |                  | Activity  | Ending Balance |                     |
| Account 283 DG   |                   |                  |           |                |                     |
| ASC 740 Gross-Up   | \$                | 2,392,037        | \$        | 178,813        | \$ 2,570,850        |
| Account 283DK0   |                   |                  |           |                |                     |
| FAS 109 Regulatory Asset                                     |                   | (616,492)        |           | 431,253        | (185,239)           |
| Account 283GNO   |                   |                  |           |                |                     |
| FAS 109 - Generation   |                   | —                |           | —              | —                   |
| Account 283GN1   |                   |                  |           |                |                     |
| ADIT - Generation  |                   | —                |           | —              | —                   |
| Account 283990   |                   |                  |           |                |                     |
| Employee Benefits  |                   | 2,051,463        |           | (548,460)      | 1,503,003           |
| Property Taxes   |                   | 3,019,773        |           | (50,418)       | 2,969,355           |
| Regulatory Deferrals   |                   | 284,483          |           | 637,886        | 922,369             |
| Other  |                   | 854,756          |           | (491,717)      | 363,039             |
| Sub-Total Account 28399                                      |                   | 6,210,475        |           | (452,709)      | 5,757,766           |
| <b>TOTAL ACCOUNT 283</b>                                     | <b>\$</b>         | <b>7,986,020</b> | <b>\$</b> | <b>157,357</b> | <b>\$ 8,143,377</b> |

(d) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of \$226,124,266.

(e) Concept: AccumulatedDeferredIncomeTaxesOther

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$7,986,020.

FERC FORM No. 1 (REV. 12-03)

Page 112-113

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

STATEMENT OF INCOME

Quarterly

- Report in column (c) the current year to date balance. Column (c) equals the total of adding the data in column (g) plus the data in column (i) plus the data in column (k). Report in column (d) similar data for the previous year. This information is reported in the annual filing only.
- Enter in column (e) the balance for the reporting quarter and in column (f) the balance for the same three month period for the prior year.
- Report in column (g) the quarter to date amounts for electric utility function; in column (i) the quarter to date amounts for gas utility, and in column (k) the quarter to date amounts for other utility function for the current year quarter.
- Report in column (h) the quarter to date amounts for electric utility function; in column (j) the quarter to date amounts for gas utility, and in column (l) the quarter to date amounts for other utility function for the prior year quarter.
- If additional columns are needed, place them in a footnote.

Annual or Quarterly if applicable

- Do not report fourth quarter data in columns (e) and (f)
- Report amounts for accounts 412 and 413, Revenues and Expenses from Utility Plant Leased to Others, in another utility column in a similar manner to a utility department. Spread the amount(s) over Lines 2 thru 26 as appropriate. Include these amounts in columns (c) and (d) totals.
- Report amounts in account 414, Other Utility Operating Income, in the same manner as accounts 412 and 413 above.
- Use page 122 for important notes regarding the statement of income for any account thereof.
- Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in material refund to the utility with respect to power or gas purchases. State for each year effected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power or gas purchases.
- Give concise explanations concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.
- If any notes appearing in the report to stockholders are applicable to the Statement of Income, such notes may be included at page 122.
- Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also, give the appropriate dollar effect of such changes.

14. Explain in a footnote if the previous year's/quarter's figures are different from that reported in prior reports.  
15. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles report the information in a footnote to this schedule.

| Line No. | Title of Account (a)   | (Ref.) Page No. (b) | Total Current Year to Date Balance for Quarter/Year (c) | Total Prior Year to Date Balance for Quarter/Year (d) | Current 3 Months Ended - Quarterly Only - No 4th Quarter (e) | Prior 3 Months Ended - Quarterly Only - No 4th Quarter (f) | Electric Utility Current Year to Date (in dollars) (g) | Electric Utility Previous Year to Date (in dollars) (h) | Gas Utility Current Year to Date (in dollars) (i) | Gas Utility Previous Year to Date (in dollars) (j) | Other Utility Current Year to Date (in dollars) (k) | Other Utility Previous Year to Date (in dollars) (l) |
|----------|--|---------------------|---|---|--|--|--|---|---|--|---|--|
| 1        | UTILITY OPERATING INCOME   |                     |   |   |  |  |  |   |   |  |   |  |
| 2        | Operating Revenues (400)   | 300                 | 1,449,518,602   | 1,472,989,118   |  |  | 1,449,518,602  | 1,472,989,118   |   |  |   |  |
| 3        | Operating Expenses   |                     |   |   |  |  |  |   |   |  |   |  |
| 4        | Operation Expenses (401)   | 320                 | 798,665,287   | 831,717,334   |  |  | 798,665,287  | 831,717,334   |   |  |   |  |
| 5        | Maintenance Expenses (402)   | 320                 | 105,205,851   | 93,456,236  |  |  | 105,205,851  | 93,456,236  |   |  |   |  |
| 6        | Depreciation Expense (403)   | 336                 | 148,038,612   | 133,879,983   |  |  | 148,038,612  | 133,879,983   |   |  |   |  |
| 7        | Depreciation Expense for Asset Retirement Costs (403.1)                | 336                 |   |   |  |  |  |   |   |  |   |  |
| 8        | Amort. & Depl. of Utility Plant (404-405)                              | 336                 | 794,558   | 351,061   |  |  | 794,558  | 351,061   |   |  |   |  |
| 9        | Amort. of Utility Plant Acq. Adj. (406)                                | 336                 |   |   |  |  |  |   |   |  |   |  |
| 10       | Amort. Property Losses, Unrecov Plant and Regulatory Study Costs (407) |                     |   |   |  |  |  |   |   |  |   |  |
| 11       | Amort. of Conversion Expenses (407.2)                                  |                     |   |   |  |  |  |   |   |  |   |  |
| 12       | Regulatory Debits (407.3)  |                     | (16,342,783)  | 42,866,775  |  |  | (16,342,783)   | 42,866,775  |   |  |   |  |
| 13       | (Less) Regulatory Credits (407.4)                                      |                     | (1,730,556)   | 1,730,556   |  |  | (1,730,556)  | 1,730,556   |   |  |   |  |
| 14       | Taxes Other Than Income Taxes (408.1)                                  | 262                 | 93,785,879  | 95,192,996  |  |  | 93,785,879   | 95,192,996  |   |  |   |  |
| 15       | Income Taxes - Federal (409.1)   | 262                 | (40,808,562)  | 30,468,180  |  |  | (40,808,562)   | 30,468,180  |   |  |   |  |
| 16       | Income Taxes - Other (409.1)   | 262                 | (20,217,725)  | 6,249,172   |  |  | (20,217,725)   | 6,249,172   |   |  |   |  |
| 17       | Provision for Deferred Income Taxes (410.1)                            | 234, 272            | 163,466,883   | 90,548,153  |  |  | 163,466,883  | 90,548,153  |   |  |   |  |
| 18       | (Less) Provision for Deferred Income Taxes-Cr. (411.1)                 | 234, 272            | 44,223,235  | 75,798,485  |  |  | 44,223,235   | 75,798,485  |   |  |   |  |
| 19       | Investment Tax Credit Adj. - Net (411.4)                               | 266                 | (4,129)   | (4,129)   |  |  | (4,129)  | (4,129)   |   |  |   |  |
| 20       | (Less) Gains from Disp. of Utility Plant (411.6)                       |                     |   |   |  |  |  |   |   |  |   |  |
| 21       | Losses from Disp. of Utility Plant (411.7)                             |                     |   |   |  |  |  |   |   |  |   |  |
| 22       | (Less) Gains from Disposition of Allowances (411.8)                    |                     |   |   |  |  |  |   |   |  |   |  |
| 23       | Losses from Disposition of Allowances (411.9)                          |                     |   |   |  |  |  |   |   |  |   |  |
| 24       | Accretion Expense (411.10)   |                     |   |   |  |  |  |   |   |  |   |  |
| 25       | TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 24)      |                     | 1,190,091,192   | 1,247,196,720   |  |  | 1,190,091,192  | 1,247,196,720   |   |  |   |  |
| 27       | Net Util Oper Inc (Enter Tot line 2 less 25)                           |                     | 259,427,410   | 225,792,398   |  |  | 259,427,410  | 225,792,398   |   |  |   |  |
| 28       | Other Income and Deductions  |                     |   |   |  |  |  |   |   |  |   |  |
| 29       | Other Income   |                     |   |   |  |  |  |   |   |  |   |  |
| 30       | Nonutility Operating Income  |                     |   |   |  |  |  |   |   |  |   |  |
| 31       | Revenues From Merchandising, Jobbing and Contract Work (415)           |                     |   |   |  |  |  |   |   |  |   |  |
| 32       | (Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)     |                     |   |   |  |  |  |   |   |  |   |  |
| 33       | Revenues From Nonutility Operations (417)                              |                     |   |   |  |  |  |   |   |  |   |  |
| 34       | (Less) Expenses of Nonutility Operations (417.1)                       |                     | 31,531  | 37,897  |  |  |  |   |   |  |   |  |
| 35       | Nonoperating Rental Income (418)                                       |                     | 48,866  | 46,349  |  |  |  |   |   |  |   |  |
|          | Equity in Earnings of Subsidiary Companies                             |                     |   |   |  |  |  |   |   |  |   |  |

|    |  |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|----|--|---------|-------------|-------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 36 | (418.1)  | 119     | 223,521     | 74,600      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 37 | Interest and Dividend Income (419)                                     |         | 5,159,247   | 3,016,411   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 38 | Allowance for Other Funds Used During Construction (419.1)             |         | 5,400,690   | 2,543,318   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 39 | Miscellaneous Nonoperating Income (421)                                |         | 491,554     | 1,582,213   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 40 | Gain on Disposition of Property (421.1)                                |         | 341,700     |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 41 | TOTAL Other Income (Enter Total of lines 31 thru 40)                   |         | 11,634,047  | 7,224,994   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 42 | Other Income Deductions  |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 43 | Loss on Disposition of Property (421.2)                                |         |             | (34,683)    |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 44 | Miscellaneous Amortization (425)                                       |         | 154,010     |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 45 | Donations (426.1)  |         | 146,278     | 92,728      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 46 | Life Insurance (426.2)   |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 47 | Penalties (426.3)  |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 48 | Exp. for Certain Civic, Political & Related Activities (426.4)         |         | 549,499     | 716,137     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 49 | Other Deductions (426.5)   |         | 993,353     | 1,334,179   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 50 | TOTAL Other Income Deductions (Total of lines 43 thru 49)              |         | 1,843,140   | 2,108,361   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 51 | Taxes Applic. to Other Income and Deductions                           |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 52 | Taxes Other Than Income Taxes (408.2)                                  | 262     | 9,170       | 9,282       |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 53 | Income Taxes-Federal (409.2)   | 262     | 767,193     | (859,256)   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 54 | Income Taxes-Other (409.2)   | 262     | 299,384     | (340,478)   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 55 | Provision for Deferred Inc. Taxes (410.2)                              | 234,272 | 998         | 1,434,048   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 56 | (Less) Provision for Deferred Income Taxes-Cr. (411.2)                 | 234,272 | 279,548     | 416,177     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 57 | Investment Tax Credit Adj.-Net (411.5)                                 |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 58 | (Less) Investment Tax Credits (420)                                    |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 59 | TOTAL Taxes on Other Income and Deductions (Total of lines 52-58)      |         | 797,197     | (172,581)   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 60 | Net Other Income and Deductions (Total of lines 41, 50, 59)            |         | 8,993,710   | 5,289,214   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 61 | Interest Charges   |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 62 | Interest on Long-Term Debt (427)                                       |         | 53,680,001  | 36,275,000  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 63 | Amort. of Debt Disc. and Expense (428)                                 |         | 1,279,863   | 1,074,676   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 64 | Amortization of Loss on Required Debt (428.1)                          |         | 808,493     | 968,449     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 65 | (Less) Amort. of Premium on Debt-Credit (429)                          |         | 235,730     | 282,876     |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 66 | (Less) Amortization of Gain on Required Debt-Credit (429.1)            |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 67 | Interest on Debt to Assoc. Companies (430)                             |         | 23,360,642  | 19,348,530  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 68 | Other Interest Expense (431)   |         | (75,664)    | 3,523,549   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 69 | (Less) Allowance for Borrowed Funds Used During Construction-Cr. (432) |         | 6,054,942   | 1,395,567   |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 70 | Net Interest Charges (Total of lines 62 thru 69)                       |         | 72,762,663  | 59,511,761  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 71 | Income Before Extraordinary Items (Total of lines 27, 60 and 70)       |         | 195,658,457 | 171,569,851 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 72 | Extraordinary Items  |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 73 | Extraordinary Income (434)   |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 74 | (Less) Extraordinary Deductions (435)                                  |         |             |             |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

|    |   |     |             |             |  |  |  |  |  |  |  |
|----|---|-----|-------------|-------------|--|--|--|--|--|--|--|
| 75 | Net Extraordinary Items (Total of line 73 less line 74) |     |             |             |  |  |  |  |  |  |  |
| 76 | Income Taxes-Federal and Other (409.3)                  | 262 | 0           |             |  |  |  |  |  |  |  |
| 77 | Extraordinary Items After Taxes (line 75 less line 76)  |     |             |             |  |  |  |  |  |  |  |
| 78 | Net Income (Total of line 71 and 77)                    |     | 195,658,457 | 171,569,851 |  |  |  |  |  |  |  |

FERC FORM No. 1 (REV. 02-04)

Page 114-117

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

|  |
|--|
| (a) Concept: AllowanceForOtherFundsUsedDuringConstruction<br>Note that for the year ended December 31, 2023, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of \$4,390,036.          |
| (b) Concept: OtherDeductions<br>Note that for the year ended December 31, 2023, the total amount of Public Education expenses in account 426.5 includes a transmission related component of \$0.   |
| (c) Concept: AmortizationOfLossOnReacquiredDebt<br>Note that for the year ended December 31, 2023, the total amount of Amortization of Loss on Reacquired Debt in Account428.1 includes a transmission related component of \$323,696.                                   |
| (d) Concept: AllowanceForBorrowedFundsUsedDuringConstructionCredit<br>Note that for the year ended December 31, 2023, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of \$4,685,938. |
| (e) Concept: AllowanceForOtherFundsUsedDuringConstruction<br>Note that for the year ended December 31, 2022, the total amount of Allowance for Other Funds Used During Construction in Account 419.1, includes a transmission related component of \$1,673,311.          |
| (f) Concept: OtherDeductions<br>Note that for the year ended December 31, 2022, the total amount of Public Education expenses in account 426.5 includes a transmission related component of \$0.   |
| (g) Concept: AmortizationOfLossOnReacquiredDebt<br>Note that for the year ended December 31, 2022, the total amount of Amortization of Loss on Reacquired Debt in Account428.1 includes a transmission related component of \$387,736.                                   |
| (h) Concept: AllowanceForBorrowedFundsUsedDuringConstructionCredit<br>Note that for the year ended December 31, 2022, the total amount of Allowance for Borrowed Funds Used During Construction in Account 432 includes a transmission related component of \$846,508.   |

FERC FORM No. 1 (REV. 02-04)

Page 114-117

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**STATEMENT OF RETAINED EARNINGS**

1. Do not report Lines 49-53 on the quarterly report.
2. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
3. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
4. State the purpose and amount for each reservation or appropriation of retained earnings.
5. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
6. Show dividends for each class and series of capital stock.
7. Show separately the State and Federal income tax effect of items shown for Account 439, Adjustments to Retained Earnings.
8. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
9. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.

| Line No. | Item (a)   | Contra Primary Account Affected (b) | Current Quarter/Year Year to Date Balance (c) | Previous Quarter/Year Year to Date Balance (d) |
|----------|--|-------------------------------------|---|--|
|          | UNAPPROPRIATED RETAINED EARNINGS (Account 216)                   |                                     |   |  |
| 1        | Balance-Beginning of Period                                      |                                     | 573,372,990                                   | 505,842,329                                    |
| 2        | Changes  |                                     |   |  |
| 3        | Adjustments to Retained Earnings (Account 439)                   |                                     |   |  |
| 4        | Adjustments to Retained Earnings Credit                          |                                     |   |  |
| 9        | TOTAL Credits to Retained Earnings (Acct. 439)                   |                                     |   |  |
| 10       | Adjustments to Retained Earnings Debit                           |                                     |   |  |
| 10.1     | Impact of Credit Loss Standard                                   |                                     |   |  |
| 15       | TOTAL Debits to Retained Earnings (Acct. 439)                    |                                     |   |  |
| 16       | Balance Transferred from Income (Account 433 less Account 418.1) |                                     | 195,434,936                                   | 171,495,251                                    |

|      |   |  |               |               |
|------|---|--|---------------|---------------|
| 17   | Appropriations of Retained Earnings (Acct. 436)   |  |               |               |
| 22   | TOTAL Appropriations of Retained Earnings (Acct. 436)   |  |               |               |
| 23   | Dividends Declared-Preferred Stock (Account 437)  |  |               |               |
| 29   | TOTAL Dividends Declared-Preferred Stock (Acct. 437)  |  |               |               |
| 30   | Dividends Declared-Common Stock (Account 438)   |  |               |               |
| 30.1 | 301 Shares (Dividends to Parent Company)  |  | (112,000,000) | (104,000,000) |
| 36   | TOTAL Dividends Declared-Common Stock (Acct. 438)   |  | (112,000,000) | (104,000,000) |
| 37   | Transfers from Acct.216.1, Unapprop. Undistrib. Subsidiary Earnings                                     |  | 115,278       | 35,410        |
| 38   | Balance - End of Period (Total 1,9,15,16,22,29,36,37)   |  | 656,923,204   | 573,372,990   |
| 39   | APPROPRIATED RETAINED EARNINGS (Account 215)  |  |               |               |
| 45   | TOTAL Appropriated Retained Earnings (Account 215)  |  |               |               |
|      | APPROP. RETAINED EARNINGS - AMORT. Reserve, Federal (Account 215.1)                                     |  |               |               |
| 46   | TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)                                   |  |               |               |
| 47   | TOTAL Approp. Retained Earnings (Acct. 215, 215.1) (Total 45,46)  |  |               |               |
| 48   | TOTAL Retained Earnings (Acct. 215, 215.1, 216) (Total 38, 47) (216.1)                                  |  | 656,923,204   | 573,372,990   |
|      | UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account Report only on an Annual Basis, no Quarterly) |  |               |               |
| 49   | Balance-Beginning of Year (Debit or Credit)   |  | (1,246,789)   | (1,285,979)   |
| 50   | Equity in Earnings for Year (Credit) (Account 418.1)  |  | 223,521       | 74,600        |
| 51   | (Less) Dividends Received (Debit)   |  | 115,278       | 35,410        |
| 52   | TOTAL other Changes in unappropriated undistributed subsidiary earnings for the year                    |  |               |               |
| 53   | Balance-End of Year (Total lines 49 thru 52)  |  | (1,138,546)   | (1,246,789)   |

FERC FORM No. 1 (REV. 02-04)

Page 118-119

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

STATEMENT OF CASH FLOWS

- Codes to be used:(a) Net Proceeds or Payments;(b)Bonds, debentures and other long-term debt; (c) Include commercial paper; and (d) Identify separately such items as investments, fixed assets, intangibles, etc.
- Information about noncash investing and financing activities must be provided in the Notes to the Financial statements. Also provide a reconciliation between "Cash and Cash Equivalents at End of Period" with related amounts on the Balance Sheet.
- Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show in the Notes to the Financials the amounts of interest paid (net of amount capitalized) and income taxes paid.
- Investing Activities: Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed in the Notes to the Financial Statements. Do not include on this statement the dollar amount of leases capitalized per the USoFA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost.

| Line No. | Description (See Instructions No.1 for explanation of codes)<br>(a) | Current Year to Date Quarter/Year<br>(b) | Previous Year to Date Quarter/Year<br>(c) |
|----------|---|--|---|
| 1        | Net Cash Flow from Operating Activities                             |  |   |
| 2        | Net Income (Line 78(c) on page 117)                                 | 195,658,457                              | 171,569,851                               |
| 3        | Noncash Charges (Credits) to Income:                                |  |   |
| 4        | Depreciation and Depletion  | 148,833,170                              | 134,231,044                               |
| 5        | Amortization of (Specify) (footnote details)                        |  |   |
| 5.1      | Amortization of Debt Discount, Debt Premium and Expense             | 1,852,626                                | 1,760,249                                 |
| 5.2      | Uncollectible Expense   | 3,989,147                                | 9,210,926                                 |
| 5.3      | Amortization of Regulatory Assets, Net                              | (14,612,227)                             | 41,136,218                                |
| 8        | Deferred Income Taxes (Net)   | 118,965,098                              | 15,767,539                                |
| 9        | Investment Tax Credit Adjustment (Net)                              | (4,129)                                  | (4,129)                                   |
| 10       | Net (Increase) Decrease in Receivables                              | 5,203,099                                | (93,508,862)                              |
| 11       | Net (Increase) Decrease in Inventory                                | (41,246,537)                             | (9,154,762)                               |

00408

|      |   |               |               |
|------|---|---------------|---------------|
| 12   | Net (Increase) Decrease in Allowances Inventory                                     | (1,298,602)   | 564,102       |
| 13   | Net Increase (Decrease) in Payables and Accrued Expenses                            | (62,337,923)  | 91,272,041    |
| 14   | Net (Increase) Decrease in Other Regulatory Assets                                  | (3,731,929)   | 38,797,357    |
| 15   | Net Increase (Decrease) in Other Regulatory Liabilities                             | (71,017,229)  | 57,531,585    |
| 16   | (Less) Allowance for Other Funds Used During Construction                           | 5,400,690     | 2,543,318     |
| 17   | (Less) Undistributed Earnings from Subsidiary Companies                             | 223,521       | 74,600        |
| 18   | Other (provide details in footnote):  |               |               |
| 18.1 | Pension and PBOP Income   | (10,726,650)  | (17,094,558)  |
| 18.2 | Pension Contributions   |               |               |
| 18.3 | Other, Net  | (229,640,115) | (79,181,025)  |
| 22   | Net Cash Provided by (Used in) Operating Activities (Total of Lines 2 thru 21)      | 34,262,045    | 360,279,658   |
| 24   | Cash Flows from Investment Activities:  |               |               |
| 25   | Construction and Acquisition of Plant (including land):                             |               |               |
| 26   | Gross Additions to Utility Plant (less nuclear fuel)                                | (610,469,429) | (488,194,596) |
| 27   | Gross Additions to Nuclear Fuel   |               |               |
| 28   | Gross Additions to Common Utility Plant   |               |               |
| 29   | Gross Additions to Nonutility Plant   |               |               |
| 30   | (Less) Allowance for Other Funds Used During Construction                           | (5,400,690)   | (2,543,318)   |
| 31   | Other (provide details in footnote):  |               |               |
| 31.1 | Other (provide details in footnote):  |               |               |
| 34   | Cash Outflows for Plant (Total of lines 26 thru 33)                                 | (605,068,739) | (485,651,278) |
| 36   | Acquisition of Other Noncurrent Assets (d)  |               |               |
| 37   | Proceeds from Disposal of Noncurrent Assets (d)                                     |               |               |
| 39   | Investments in and Advances to Assoc. and Subsidiary Companies                      |               |               |
| 40   | Contributions and Advances from Assoc. and Subsidiary Companies                     |               |               |
| 41   | Disposition of Investments in (and Advances to)                                     |               |               |
| 42   | Disposition of Investments in (and Advances to) Associated and Subsidiary Companies |               |               |
| 44   | Purchase of Investment Securities (a)   | (4,800,989)   | (6,571,471)   |
| 45   | Proceeds from Sales of Investment Securities (a)                                    | 5,097,170     | 7,584,401     |
| 46   | Loans Made or Purchased   |               |               |
| 47   | Collections on Loans  |               |               |
| 49   | Net (Increase) Decrease in Receivables  |               |               |
| 50   | Net (Increase) Decrease in Inventory  |               |               |
| 51   | Net (Increase) Decrease in Allowances Held for Speculation                          |               |               |
| 52   | Net Increase (Decrease) in Payables and Accrued Expenses                            |               |               |
| 53   | Other (provide details in footnote):  |               |               |
| 53.1 | Other Investments, Net  |               |               |
| 53.2 | Other (provide details in footnote):  |               |               |
| 57   | Net Cash Provided by (Used in) Investing Activities (Total of lines 34 thru 55)     | (604,772,558) | (484,638,348) |
| 59   | Cash Flows from Financing Activities:   |               |               |
| 60   | Proceeds from Issuance of:  |               |               |
| 61   | Long-Term Debt (b)  | 600,000,000   |               |
| 62   | Preferred Stock   |               |               |
| 63   | Common Stock  |               |               |

|      |  |               |               |
|------|--|---------------|---------------|
| 64   | Other (provide details in footnote):   |               |               |
| 64.1 | Other (provide details in footnote):   |               |               |
| 64.2 | Notes Payable to Associated Companies  | 59,700,000    | 62,600,000    |
| 66   | Net Increase in Short-Term Debt (c)  |               |               |
| 67   | Other (provide details in footnote):   |               |               |
| 67.1 | Other (provide details in footnote):   |               |               |
| 67.2 | Capital Contributions from Parent  | 400,000,000   | 210,000,000   |
| 70   | Cash Provided by Outside Sources (Total 61 thru 69)                                | 1,059,700,000 | 272,600,000   |
| 72   | Payments for Retirement of:  |               |               |
| 73   | Long-term Debt (b)   | (325,000,000) |               |
| 74   | Preferred Stock  |               |               |
| 75   | Common Stock   |               |               |
| 76   | Other (provide details in footnote):   |               |               |
| 76.1 | Notes Payable to Associated Companies  |               |               |
| 76.2 | Financing Expenses   | (8,523,854)   | (705,038)     |
| 76.3 | Repayment of Advances to Associated Companies                                      | (43,209,734)  | (43,209,734)  |
| 78   | Net Decrease in Short-Term Debt (c)  |               |               |
| 80   | Dividends on Preferred Stock   |               |               |
| 81   | Dividends on Common Stock  | (112,000,000) | (104,000,000) |
| 83   | Net Cash Provided by (Used in) Financing Activities (Total of lines 70 thru 81)    | 570,966,412   | 124,685,228   |
| 85   | Net Increase (Decrease) in Cash and Cash Equivalents                               |               |               |
| 86   | Net Increase (Decrease) in Cash and Cash Equivalents (Total of line 22, 57 and 83) | 455,899       | 326,538       |
| 88   | Cash and Cash Equivalents at Beginning of Period                                   | 1,124,689     | 798,151       |
| 90   | Cash and Cash Equivalents at End of Period   | 1,580,588     | 1,124,689     |

FERC FORM No. 1 (ED, 12-96)

Page 120-121

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

| (a) Concept: CashAndCashEquivalents            |        |                  |         |           |
|--|--------|------------------|---------|-----------|
| FERC PAGE NUMBER                               | LINE # | TITLE OF ACCOUNT | BALANCE |           |
|  | 110    | Cash (131)       | \$      | —         |
|  |        | Restricted Cash  |         | 1,124,689 |
|  |        | Total            | \$      | 1,124,689 |
| See Notes to Financial Statements, Footnote 1. |        |                  |         |           |
| (b) Concept: CashAndCashEquivalents            |        |                  |         |           |
| FERC PAGE NUMBER                               | LINE # | TITLE OF ACCOUNT | BALANCE |           |
|  | 110    | Cash (131)       | \$      | 395       |
|  |        | Restricted Cash  |         | 1,580,193 |
|  |        | Total            | \$      | 1,580,588 |
| See Notes to Financial Statements, Footnote 1. |        |                  |         |           |
| (c) Concept: CashAndCashEquivalents            |        |                  |         |           |
| FERC PAGE NUMBER                               | LINE # | TITLE OF ACCOUNT | BALANCE |           |
|  | 110    | Cash (131)       | \$      | —         |
|  |        | Restricted Cash  |         | 798,151   |
|  |        | Total            | \$      | 798,151   |

See Notes to Financial Statements, Footnote 1.

(4) Concept: CashAndCashEquivalents

| FERC PAGE NUMBER | LINE # | TITLE OF ACCOUNT | BALANCE      |
|------------------|--------|------------------|--------------|
| 110              | 35     | Cash (131)       | \$ —         |
|                  |        | Restricted Cash  | 1,124,689    |
|                  |        | Total            | \$ 1,124,689 |

See Notes to Financial Statements, Footnote 1.

FERC FORM No. 1 (ED. 12-96)

Page 120-121

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

NOTES TO FINANCIAL STATEMENTS

- Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
- Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
- For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.
- Where Accounts 189, Unamortized Loss on Recquired Debt, and 257, Unamortized Gain on Recquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.
- Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.
- If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be included herein.
- For the 3Q disclosures, respondent must provide in the notes sufficient disclosures so as to make the interim information not misleading. Disclosures which would substantially duplicate the disclosures contained in the most recent FERC Annual Report may be omitted.
- For the 3Q disclosures, the disclosures shall be provided where events subsequent to the end of the most recent year have occurred which have a material effect on the respondent. Respondent must include in the notes significant changes since the most recently completed year in such items as: accounting principles and practices; estimates inherent in the preparation of the financial statements; status of long-term contracts; capitalization including significant new borrowings or modifications of existing financing agreements; and changes resulting from business combinations or dispositions. However were material contingencies exist, the disclosure of such matters shall be provided even though a significant change since year end may not have occurred.
- Finally, if the notes to the financial statements relating to the respondent appearing in the annual report to the stockholders are applicable and furnish the data required by the above instructions, such notes may be included herein.

The financial statements have been prepared in accordance with the accounting requirements of the FERC as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than GAAP. PSNH's Combined Notes to Financial Statements relate to all of Eversource Energy's subsidiaries, including CL&P and NSTAR Electric, and are prepared in conformity with GAAP. Accordingly, certain footnotes are not reflective of PSNH's financial statements contained herein. Refer to the Glossary of Terms for abbreviations and acronyms used throughout the Combined Notes to Financial Statements. The following areas represent the significant differences between the Uniform System of Accounts and GAAP.

Investments in subsidiaries are unconsolidated and are reported on the equity basis in FERC account 123.1 on page 110 in the FERC Form 1 in accordance with the Uniform System of Accounts prescribed by the FERC. Other general purpose financial statements are prepared on a consolidated basis in accordance with GAAP.

Certain regulatory assets and liabilities, and other associated regulatory deferrals, are reported on a gross basis in FERC accounts 182, 188 and 254 on pages 111 to 113 in the FERC Form 1 and are reported on a net basis and separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Certain amounts recorded as materials and supplies in FERC account 154 and special deposits in FERC account 134 are reported in aggregate as a current or long-term asset on page 110 in the FERC Form 1 and are separated into their current and long-term portions in other general purpose financial statements prepared in accordance with GAAP.

Unamortized debt expenses recorded in FERC account 181 are reported as a long-term asset on page 111 in the FERC Form 1 and are reported as a direct deduction from the carrying amount of long-term debt in other general purpose financial statements prepared in accordance with GAAP.

Cost of removal obligations are included in the accumulated provision for depreciation in FERC account 108 on page 110 in the FERC Form 1 and are reported as a regulatory liability in other general purpose financial statements prepared in accordance with GAAP.

Accumulated deferred income taxes are reported on a gross basis in FERC accounts 190, 282 and 283 on pages 111 and 113 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Taxes receivable and payable are reported on a gross basis in FERC accounts 143 and 236 on pages 110 and 112 and tax prepayments are reported in FERC account 165 on page 111 in the FERC Form 1. These amounts are shown on a net basis by taxing jurisdiction as a current asset or liability in other general purpose financial statements prepared in accordance with GAAP.

Long-term debt is reported in aggregate in the FERC Form 1 and is segregated between current and long-term in other general purpose financial statements prepared in accordance with GAAP.

Operating lease right-of-use assets in FERC account 101.1 are reported as Utility Plant on page 110 in the FERC Form 1 and are reported as other long-term assets in other general purpose financial statements prepared in accordance with GAAP.

Certain revenues and expenses are reported on a gross basis in FERC accounts 400, 401, 403, 408, 1, 409, 410 and 411 on pages 114 and 117 in the FERC Form 1 and are reported on a net basis in other general purpose financial statements prepared in accordance with GAAP.

Certain items that are recorded in other income and deductions reported in FERC accounts 408.2, 417, 418, 421 and 426 on page 117 in the FERC Form 1 are reported in operating revenues or operating expenses in other general purpose financial statements prepared in accordance with GAAP.

The nonservice components of pension, SERP and PBO costs are reported in FERC account 926 within Operating Expenses on page 114 in the FERC Form 1 and are presented as non-operating income (loss) in other general purpose financial statements prepared in accordance with GAAP. The capitalized portion of these non-service components are recorded within Utility Plant on page 110 in the FERC Form 1 and are reported as a regulatory asset or liability in other general purpose financial statements prepared in accordance with GAAP.

GAAP requires that public entities report certain information about operating segments in complete sets of financial statements of the entity and certain information about their products and services. GAAP requires disclosure of a measure of segment profit or loss, certain specific revenue and expense items, and segment assets along with reconciliations of amounts disclosed for segments to corresponding amounts in the entity's general purpose financial statements. These disclosures are not required for FERC reporting purposes.

PSNH has evaluated events subsequent to December 31, 2023 through the issuance of the GAAP financial statements on February 14, 2024, and has updated such evaluation for disclosure purposes through April 18, 2024. See Note 26, "Subsequent Event," for further information.

See "Index to the Combined Notes to Financial Statements" for a listing of applicable notes for PSNH.

Index to the Combined Notes to Financial Statements

The notes to the financial statements that follow are a combined presentation. The following list indicates the registrants to which the footnotes apply:

| Registrant                              | Applicable Notes  |
|---|---|
| The Connecticut Light and Power Company | D (A - H, J - N), 2, 3, 4, 7 - 9, 11(A - D), 12, 13 (A - G), 14, 15, 17 - 20, 22, 25                |
| NSTAR Electric Company                  | D (A - D, F, G, J, K, M, N), 2, 3, 6 - 9, 11(A - D), 12, 13 (A - E, G), 14, 15, 17 - 20, 22, 25     |
| Public Service Company of New Hampshire | D (A - D, F, G, J, K, M, N), 2, 3, 7 - 10, 11(A - D), 12, 13 (A - E, G), 14, 15, 17, 18, 22, 25, 26 |

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. About Eversource, CL&P, NSTAR Electric and PSNH

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities), and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4.4 million electric, natural gas and water customers through twelve regulated utilities in Connecticut, Massachusetts and New Hampshire.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies are subject to regulation of rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P, Yankee Gas and Aquarion, the DPU for NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHIPC for PSNH and Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire, respectively. NSTAR Gas and EGMA are engaged in the distribution and sale of natural gas to customers within Massachusetts and Yankee Gas is engaged in the distribution and sale of natural gas to customers within Connecticut. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also includes the results of NSTAR Electric's solar power facilities.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies.

B. Basis of Presentation

The consolidated financial statements of Eversource, NSTAR Electric and PSNH include the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CYAPC and YAEC are inactive regional nuclear power companies engaged in the long-term storage of their spent nuclear fuel. Eversource consolidates the operations of CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership and voting interests in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric, PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource holds several equity ownership interests that are not consolidated and are accounted for under the equity method, including 50 percent ownership interests in three offshore wind projects and a tax equity investment in one of the projects. See Note 6, "Investments in Unconsolidated

Affiliates," for further information on Eversource's equity method investments and impairment charges recorded in 2023 to the offshore wind investments carrying value.

In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CLAP and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CLAP and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource. CLAP and NSTAR Electric due to a provision in the preferred stock agreements of both CLAP and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CLAP and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to appropriation to noncontrolling interests, which is represented by dividends on preferred stock of CLAP and NSTAR Electric.

Eversource's utility subsidiaries' electric, natural gas and water distribution and transmission businesses are subject to rate-regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

As of December 31, 2023 and 2022, Eversource's carrying amount of goodwill was \$4.53 billion and \$4.52 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment assessment for each of its reporting units as of October 1, 2023 and determined that no impairment exists. See Note 24, "Goodwill," for further information.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

**C. Cash and Cash Equivalents**

Cash includes cash on hand. At the end of each reporting period, any overdraft amounts are reclassified from Cash to Accounts Payable on the balance sheets. Cash Equivalents include short-term cash investments that are highly liquid in nature and have original maturities of three months or less.

**D. Allowance for Uncollectible Accounts**

Receivables, Net on the balance sheets primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. Receivables, Net also includes customer receivables for the purchase of electricity from a competitive third party supplier, the current portion of customer energy efficiency loans, property damage receivables and other miscellaneous receivables. There is no material concentration of receivables.

Receivables are recorded at amortized cost, net of a credit loss provision (or allowance for uncollectible accounts). The current expected credit loss (CECL) model is applied to receivables for purposes of calculating the allowance for uncollectible accounts. This model is based on expected losses and results in the recognition of estimated expected credit losses, including uncollectible amounts for both billed and unbilled revenues, over the life of the receivable at the time a receivable is recorded.

The allowance for uncollectible accounts is determined based upon a variety of judgments and factors, including an aging-based quantitative assessment that applies an estimated uncollectible percentage to each receivable aging category. Factors in determining credit loss include historical collection, write-off experience, analysis of delinquency statistics, and management's assessment of collectibility from customers, including current economic conditions, customer payment trends, the impact on customer bills because of energy usage trends and changes in rates, flexible payment plans and financial hardship arrangement management programs offered to customers, reasonable forecasts, and expectations of future collectibility and collection efforts. Management continuously assesses the collectibility of receivables and adjusts estimates based on actual experience and future expectations based on economic conditions, collection efforts and other factors. Management also monitors the aging analysis of receivables to determine if there are changes in the collections of accounts receivable. Receivable balances are written off against the allowance for uncollectible accounts when the customer accounts are no longer in service and those balances are deemed to be uncollectible. Management concluded that the reserves balance as of December 31, 2023 adequately reflected the collection risk and net realizable value for its receivables.

The PURA allows CLAP and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical distress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric, NSTAR Gas and EGMA to recover in rates amounts associated with certain uncollectible hardship accounts receivable. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets. Hardship customers are protected from shut-off in certain circumstances, and historical collection experience has reflected a higher default risk as compared to the rest of the receivable population. Management uses a higher credit risk profile for this pool of trade receivables as compared to non-hardship receivables. The allowance for uncollectible hardship accounts is included in the total uncollectible allowance balance.

The total allowance for uncollectible accounts is included in Receivables, Net on the balance sheets. The activity in the allowance for uncollectible accounts by portfolio segment is as follows:

| (Millions of Dollars)                       | Eversource        |   |                 |          | CLAP              |   |                 |         | NSTAR Electric    |   |                 |        | PSNH                           |        |
|---|-------------------|---|-----------------|----------|-------------------|---|-----------------|---------|-------------------|---|-----------------|--------|--------------------------------|--------|
|   | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance |          | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance |         | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance |        | Total Allowance <sup>(1)</sup> |        |
| Balance as of January 1, 2021               | \$ 194.8          | \$ 164.1                                    | \$ 358.9        | \$ 129.1 | \$ 28.3           | \$ 157.4                                    | \$ 39.7         | \$ 51.9 | \$ 91.6           | \$ 17.2                                     | \$ 13.1         | \$ 3.1 | \$ 10.0                        | \$ 0.9 |
| Uncollectible Expense                       | —                 | 60.9  | 60.9            | —        | 13.5              | 15.6  | —               | 16.6    | 16.6              | 16.6  | 16.6            | 16.6   | 16.6                           | 16.6   |
| Uncollectible Costs Deferred <sup>(1)</sup> | 51.9              | 110.6                                       | 162.5           | 32.3     | 57.8              | 90.1  | 4.3             | 15.8    | 20.1              | 3.1   | 3.1             | 3.1    | 3.1                            | 3.1    |
| Write-Offs                                  | (22.0)            | (107.7)                                     | (129.7)         | (18.0)   | (36.2)            | (54.2)                                      | (0.7)           | (36.3)  | (37.0)            | (10.0)                                      | (10.0)          | (10.0) | (10.0)                         | (10.0) |
| Reverses Collected                          | 1.4               | 15.3  | 16.7            | 1.2      | 5.6               | 6.8   | —               | 5.7     | 5.7               | 0.9   | 0.9             | 0.9    | 0.9                            | 0.9    |
| Balance as of December 31, 2021             | \$ 226.1          | \$ 191.3                                    | \$ 417.4        | \$ 144.6 | \$ 36.7           | \$ 181.3                                    | \$ 43.3         | \$ 53.7 | \$ 97.0           | \$ 24.3                                     | \$ 9.2          | \$ 2.5 | \$ 7.7                         | \$ 0.9 |
| Uncollectible Expense                       | —                 | 61.9  | 61.9            | —        | 15.6              | 15.6  | —               | 21.6    | 21.6              | 9.2   | 9.2             | 9.2    | 9.2                            | 9.2    |
| Uncollectible Costs Deferred <sup>(1)</sup> | 77.8              | 34.7  | 112.5           | 58.3     | 1.2               | 59.5  | 1.5             | 10.9    | 12.4              | 2.5   | 2.5             | 2.5    | 2.5                            | 2.5    |
| Write-Offs                                  | (21.3)            | (102.7)                                     | (124.0)         | (15.3)   | (23.0)            | (38.3)                                      | (1.1)           | (41.2)  | (42.3)            | (7.7)                                       | (7.7)           | (7.7)  | (7.7)                          | (7.7)  |
| Reverses Collected                          | 1.8               | 16.7  | 18.5            | 1.5      | 5.9               | 7.4   | —               | 6.3     | 6.3               | 0.9   | 0.9             | 0.9    | 0.9                            | 0.9    |
| Balance as of December 31, 2022             | \$ 284.4          | \$ 201.9                                    | \$ 486.3        | \$ 188.9 | \$ 36.4           | \$ 225.3                                    | \$ 43.7         | \$ 51.3 | \$ 95.0           | \$ 29.2                                     | \$ 10.9         | \$ 2.5 | \$ 7.7                         | \$ 0.9 |
| Uncollectible Expense                       | —                 | 72.5  | 72.5            | —        | 11.7              | 11.7  | —               | 22.8    | 22.8              | 4.0   | 4.0             | 4.0    | 4.0                            | 4.0    |
| Uncollectible Costs Deferred <sup>(1)</sup> | 137.0             | 21.2  | 158.2           | 114.4    | 12.0              | 126.4                                       | 1.5             | 16.0    | 17.5              | (8.7)                                       | (8.7)           | (8.7)  | (8.7)                          | (8.7)  |
| Write-Offs                                  | (55.9)            | (122.2)                                     | (178.1)         | (44.7)   | (28.5)            | (73.2)                                      | (1.6)           | (41.7)  | (43.3)            | (10.9)                                      | (10.9)          | (10.9) | (10.9)                         | (10.9) |
| Reverses Collected                          | 1.5               | 14.3  | 15.8            | 1.1      | 4.7               | 5.8   | —               | 5.0     | 5.0               | 0.7   | 0.7             | 0.7    | 0.7                            | 0.7    |
| Balance as of December 31, 2023             | \$ 366.8          | \$ 187.7                                    | \$ 554.5        | \$ 299.7 | \$ 36.3           | \$ 296.0                                    | \$ 41.6         | \$ 53.4 | \$ 97.0           | \$ 14.3                                     | \$ 4.0          | \$ 2.5 | \$ 7.7                         | \$ 0.9 |

<sup>(1)</sup> These expected credit losses are deferred as regulatory costs on the balance sheets, as these amounts are ultimately recovered in rates. Amounts include uncollectible costs for hardship accounts and other customer receivables, including uncollectible amounts related to uncollectible energy supply costs and COVID-19. The increase in the allowance for uncollectible hardship accounts in both 2023 and 2022 at Eversource and CLAP primarily relates to increased customer enrollment in disconnection prevention programs in Connecticut.

<sup>(2)</sup> In connection with PSNH's pole purchase agreement on May 1, 2023, the purchase price included the forgiveness of previously reserved receivables for reimbursement of operation and maintenance and vegetation management costs.

**E. Transfer of Energy Efficiency Loans**

CLAP transferred a portion of its energy efficiency customer loan portfolio to outside lenders in order to make additional loans to customers. CLAP remains the servicer of the loans and will transmit customer payments to the lenders, with a maximum amount outstanding under this program of \$55 million. The amounts of the loans are included in Receivables, Net and Other Long-Term Assets, and are offset by Other Current Liabilities and Other Long-Term Liabilities on CLAP's balance sheet. The current and long-term portions totaled \$8.5 million and \$14.5 million, respectively, as of December 31, 2023, and \$9.1 million and \$13.0 million, respectively, as of December 31, 2022.

**F. Materials, Supplies, Natural Gas and REC Inventory**

Materials, Supplies, Natural Gas and REC Inventory include materials and supplies purchased primarily for construction or operation and maintenance purposes, natural gas purchased for delivery to customers, and RECs. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements. The carrying amounts of materials and supplies, natural gas inventory, and RECs, which are included in Current Assets on the balance sheets, were as follows:

| (Millions of Dollars)  | 2023       |          |                |         |          | 2022       |          |                |         |         |
|------------------------|------------|----------|----------------|---------|----------|------------|----------|----------------|---------|---------|
|                        | Eversource | CLAP     | NSTAR Electric | PSNH    |          | Eversource | CLAP     | NSTAR Electric | PSNH    |         |
| Materials and Supplies | \$ 397.9   | \$ 156.2 | \$ 130.8       | \$ 76.5 | \$ 221.0 | \$ 88.2    | \$ 130.8 | \$ 81.0        | \$ 34.4 | \$ 34.4 |
| Natural Gas            | 65.5       | —        | —              | —       | 95.9     | —          | —        | —              | —       | —       |
| RECs                   | 41.9       | 0.3      | 43.0           | 0.6     | 57.4     | —          | —        | 57.4           | 0.1     | 0.1     |
| Total                  | \$ 505.3   | \$ 156.5 | \$ 173.8       | \$ 77.1 | \$ 374.4 | \$ 88.2    | \$ 130.8 | \$ 138.4       | \$ 34.5 | \$ 34.5 |

**G. Fair Value Measurements**

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" (normal) and to marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRRs.

**Fair Value Hierarchy:** In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement.

Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis.

The levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

Uncategorized - Investments that are measured at net asset value are not categorized within the fair value hierarchy.

**Determination of Fair Value:** The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Investments in Unconsolidated Affiliates," Note 7, "Asset Retirement Obligations," Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," Note 15, "Fair Value of Financial Instruments," and Note 24, "Goodwill," to the financial statements.

**H. Derivative Accounting**

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements. The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal, accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets.

Regulatory assets or regulatory liabilities are recorded to offset the fair values of these derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates. All changes in the fair value of these derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

**I. Operating Expenses**

The cost of natural gas included in Purchased Power, Purchased Natural Gas and Transmission on the statements of income were as follows:

| (Millions of Dollars)            | For the Years Ended December 31, |       |      |         |      |       |
|----------------------------------|----------------------------------|-------|------|---------|------|-------|
|                                  | 2023                             |       | 2022 |         | 2021 |       |
| Eversource - Cost of Natural Gas | \$                               | 792.2 | \$   | 1,010.2 | \$   | 718.6 |

**J. Allowance for Funds Used During Construction**

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

| (Millions of Dollars, except percentages) | For the Years Ended December 31, |       |      |       |      |       |
|---|----------------------------------|-------|------|-------|------|-------|
|   | 2023                             |       | 2022 |       | 2021 |       |
| Borrowed Funds                            | \$                               | 44.6  | \$   | 21.8  | \$   | 18.4  |
| Equity Funds                              |                                  | 78.1  |      | 47.3  |      | 37.3  |
| Total AFUDC                               | \$                               | 122.7 | \$   | 69.1  | \$   | 55.7  |
| Average AFUDC Rate                        |                                  | 5.8 % |      | 4.7 % |      | 4.2 % |

| (Millions of Dollars, except percentages) | For the Years Ended December 31, |                |      |       |                |       |      |                |      |       |                |       |
|---|----------------------------------|----------------|------|-------|----------------|-------|------|----------------|------|-------|----------------|-------|
|   | 2023                             |                |      | 2022  |                |       | 2021 |                |      | 2020  |                |       |
|   | CLAP                             | NSTAR Electric | PSNH | CLAP  | NSTAR Electric | PSNH  | CLAP | NSTAR Electric | PSNH | CLAP  | NSTAR Electric | PSNH  |
| Borrowed Funds                            | \$                               | 7.7            | \$   | 17.2  | \$             | 6.1   | \$   | 4.8            | \$   | 10.7  | \$             | 1.4   |
| Equity Funds                              |                                  | 20.0           |      | 45.7  |                | 5.4   |      | 13.6           |      | 24.6  |                | 2.5   |
| Total AFUDC                               | \$                               | 27.7           | \$   | 62.9  | \$             | 11.5  | \$   | 18.4           | \$   | 35.3  | \$             | 3.9   |
| Average AFUDC Rate                        |                                  | 6.7 %          |      | 5.9 % |                | 5.1 % |      | 6.6 %          |      | 5.4 % |                | 2.6 % |

**K. Other Income, Net**

The components of Other Income, Net on the statements of income were as follows:

| (Millions of Dollars)  | For the Years Ended December 31, |       |      |       |
|--|----------------------------------|-------|------|-------|
|  | 2022                             |       | 2021 |       |
| Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion <sup>(1)</sup> | \$                               | 122.9 | \$   | 219.8 |
| AFUDC Equity   |                                  | 78.1  |      | 47.3  |
| Equity in Earnings of Unconsolidated Affiliates <sup>(2)</sup>                               |                                  | 15.5  |      | 22.9  |
| Investment (Loss) Income   |                                  | (4.9) |      | 1.9   |
| Interest Income  |                                  | 94.2  |      | 50.5  |
| Other <sup>(3)</sup>   |                                  | 32.1  |      | 3.7   |
| Total Other Income, Net  | \$                               | 348.1 | \$   | 366.1 |

| (Millions of Dollars)  | For the Years Ended December 31, |                |      |       |                |       |      |                |      |       |                |      |
|--|----------------------------------|----------------|------|-------|----------------|-------|------|----------------|------|-------|----------------|------|
|  | 2023                             |                |      | 2022  |                |       | 2021 |                |      | 2020  |                |      |
|  | CLAP                             | NSTAR Electric | PSNH | CLAP  | NSTAR Electric | PSNH  | CLAP | NSTAR Electric | PSNH | CLAP  | NSTAR Electric | PSNH |
| Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion <sup>(1)</sup> | \$                               | 34.9           | \$   | 57.4  | \$             | 16.2  | \$   | 64.4           | \$   | 85.5  | \$             | 26.8 |
| AFUDC Equity   |                                  | 20.0           |      | 45.7  |                | 5.4   |      | 13.6           |      | 24.6  |                | 2.5  |
| Investment (Loss) Income   |                                  | (2.4)          |      | (0.2) |                | (0.7) |      | (1.3)          |      | 1.2   |                | 0.2  |
| Interest Income  |                                  | 9.0            |      | 60.6  |                | 5.3   |      | 30.7           |      | 3.1   |                | 13.4 |
| Other  |                                  | 0.1            |      | 0.6   |                | 0.4   |      | 0.1            |      | 0.7   |                | 0.1  |
| Total Other Income, Net  | \$                               | 61.6           | \$   | 164.1 | \$             | 26.6  | \$   | 83.3           | \$   | 142.7 | \$             | 32.7 |

<sup>(1)</sup> See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for the components of net periodic benefit income/expense for the Pension, SERP and PBOP Plans. The non-service related components of pension, SERP and PBOP benefit income/expense, after capitalization or deferral, are presented as non-operating income and recorded in Other Income, Net on the statements of income.

<sup>(2)</sup> Eversource's equity method investment in a renewable energy fund was liquidated in March 2023. Liquidation proceeds in excess of the carrying value were recorded in 2023 within Other in the table above. See Note 6, "Investments in Unconsolidated Affiliates," for further information. For the years ended December 31, 2022 and 2021, pre-tax income of \$12.2 million and \$2.1 million, respectively, associated with this investment was included in Equity in Earnings of Unconsolidated Affiliates within Other Income, Net in the table above.

**L. Other Taxes**

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are recorded separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

| (Millions of Dollars) | For the Years Ended December 31, |       |      |       |      |       |
|-----------------------|----------------------------------|-------|------|-------|------|-------|
|                       | 2023                             |       | 2022 |       | 2021 |       |
| Eversource            | \$                               | 202.9 | \$   | 194.7 | \$   | 181.9 |
| CLAP                  |                                  | 174.9 |      | 166.1 |      | 158.1 |

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

**M. Supplemental Cash Flow Information**

| (Millions of Dollars)                                | As of and For the Years Ended December 31, |       |      |       |      |       |
|--|--|-------|------|-------|------|-------|
|  | 2023                                       |       | 2022 |       | 2021 |       |
| Cash Paid During the Year for:                       |  |       |      |       |      |       |
| Interest, Net of Amounts Capitalized                 | \$   | 783.2 | \$   | 636.2 | \$   | 568.7 |
| Income Taxes   |  | 39.2  |      | 77.9  |      | 121.6 |
| Non-Cash Investing Activities:                       |  |       |      |       |      |       |
| Plant Additions Included in Accounts Payable (As of) |  | 564.1 |      | 586.9 |      | 467.9 |

| (Millions of Dollars)                                | As of and For the Years Ended December 31, |                |      |       |                |        |      |                |      |       |                |      |
|--|--|----------------|------|-------|----------------|--------|------|----------------|------|-------|----------------|------|
|  | 2023                                       |                |      | 2022  |                |        | 2021 |                |      | 2020  |                |      |
|  | CLAP                                       | NSTAR Electric | PSNH | CLAP  | NSTAR Electric | PSNH   | CLAP | NSTAR Electric | PSNH | CLAP  | NSTAR Electric | PSNH |
| Cash Paid (Received) During the Year for:            | \$   | 176.8          | \$   | 182.8 | \$             | 62.8   | \$   | 167.2          | \$   | 152.8 | \$             | 58.3 |
| Interest, Net of Amounts Capitalized                 |  | (44.1)         |      | 31.3  |                | (59.9) |      | 117.6          |      | 23.8  |                | 58.3 |
| Income Taxes   |  | —              |      | —     |                | —      |      | —              |      | —     |                | —    |
| Non-Cash Investing Activities:                       |  |                |      |       |                |        |      |                |      |       |                |      |
| Plant Additions Included in Accounts Payable (As of) |  | 139.8          |      | 178.9 |                | 65.9   |      | 131.8          |      | 184.3 |                | 76.2 |

The following table reconciles cash and cash equivalents as reported on the balance sheets to the cash, cash equivalents and restricted cash balance as reported on the statements of cash flows:

| (Millions of Dollars)  | As of December 31, |       |                |      |            |      |                |      |            |       |                |      |
|--|--------------------|-------|----------------|------|------------|------|----------------|------|------------|-------|----------------|------|
|  | 2023               |       |                | 2022 |            |      | 2021           |      |            | 2020  |                |      |
|  | Eversource         | CLAP  | NSTAR Electric | PSNH | Eversource | CLAP | NSTAR Electric | PSNH | Eversource | CLAP  | NSTAR Electric | PSNH |
| Cash and Cash Equivalents as reported on the Balance Sheets                            | \$                 | 53.9  | \$             | 10.2 | \$         | 6.7  | \$             | 0.2  | \$         | 374.6 | \$             | 11.3 |
| Restricted cash included in:   |                    |       |                |      |            |      |                |      |            |       |                |      |
| Special Deposits   |                    | 81.5  |                | 2.0  |            | 16.1 |                | 31.6 |            | 102.2 |                | 8.8  |
| Marketable Securities  |                    | 13.7  |                | —    |            | —    |                | —    |            | 25.4  |                | 0.2  |
| Other Long-Term Assets   |                    | 17.3  |                | —    |            | —    |                | 3.2  |            | 19.6  |                | —    |
| Cash, Cash Equivalents and Restricted Cash as reported on the Statements of Cash Flows | \$                 | 166.4 | \$             | 12.2 | \$         | 22.8 | \$             | 25.0 | \$         | 521.8 | \$             | 20.3 |

Special Deposits represent cash collections related to the PSNH RRB customer charges that are held in trust, required ISO-NE cash deposits, cash held in escrow accounts, and CYAPC and YAEC cash balances. Special Deposits are included in Current Assets on the balance sheets. As of both December 31, 2023 and December 31, 2022, restricted cash included in Marketable Securities represented money market funds held in restricted trusts to fund CYAPC and YAEC's spent nuclear fuel storage obligations. As of December 31, 2022, restricted cash included in Marketable Securities also included money market funds held in trusts to fund certain non-qualified executive benefits.

Eversource's restricted cash includes an Energy Relief Fund for energy efficiency and clean energy measures in the Merrimack Valley established under the terms of the EGMA 2020 settlement agreement. This restricted cash held in escrow accounts included \$20.0 million recorded as short-term in Special Deposits as of both December 31, 2023 and December 31, 2022, and \$14.1 million and \$15.9 million recorded in Other Long-Term Assets on the balance sheets as of December 31, 2023 and December 31, 2022, respectively.

**N. Related Parties**

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, tax, and other services to Eversource's companies. The Rocky River Realty Company and Properties, Inc., two other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of December 31, 2022, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of \$25.0 million, \$5.5 million and \$3.8 million, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and were eliminated in consolidation on the Eversource financial statements. As of December 31, 2023, these intercompany balances were settled.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2023 and 2022 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

The Eversource Energy Foundation is an independent not-for-profit charitable entity and is not included in the consolidated financial statements of Eversource as the Company does not have title to, and cannot receive contributions back from, the Eversource Energy Foundation's assets. Eversource made contributions to the Eversource Energy Foundation of \$20.0 million in 2023 and \$8.0 million in 2022, and did not make any contributions in 2021.

**2. REGULATORY ACCOUNTING**

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

*Regulatory Assets:* The components of regulatory assets were as follows:

|                                   | As of December 31, |            |                |          |            |            |                |          |  |  |
|-----------------------------------|--------------------|------------|----------------|----------|------------|------------|----------------|----------|--|--|
|                                   | 2023               |            |                |          |            | 2022       |                |          |  |  |
|                                   | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |  |  |
| <i>(All items in Dollars)</i>     |                    |            |                |          |            |            |                |          |  |  |
| Storm Costs, Net                  | \$ 1,785.9         | \$ 896.4   | \$ 699.1       | \$ 280.2 | \$ 1,379.1 | \$ 799.3   | \$ 484.4       | \$ 95.4  |  |  |
| Regulatory Tracking Mechanisms    | 1,319.2            | 354.5      | 482.9          | 182.2    | 1,075.3    | 216.8      | 391.5          | 73.7     |  |  |
| Benefit Costs                     | 1,117.3            | 197.4      | 336.7          | 79.3     | 921.7      | 156.7      | 299.5          | 56.6     |  |  |
| Income Taxes, Net                 | 922.4              | 512.6      | 128.6          | 16.4     | 833.3      | 491.1      | 115.6          | 16.0     |  |  |
| Securitized Stranded Costs        | 392.5              | —          | —              | 392.5    | 435.7      | —          | —              | 435.7    |  |  |
| Goodwill-related                  | 264.1              | —          | 226.7          | —        | 281.0      | —          | 241.2          | —        |  |  |
| Asset Retirement Obligations      | 137.9              | 38.5       | 72.3           | 4.7      | 127.9      | 35.9       | 68.2           | 4.4      |  |  |
| Derivative Liabilities            | 120.9              | —          | 120.9          | —        | 181.8      | —          | 181.8          | —        |  |  |
| Other Regulatory Assets           | 339.0              | 22.7       | 101.6          | 8.0      | 322.5      | 26.2       | 114.0          | 14.4     |  |  |
| Total Regulatory Assets           | 6,389.2            | 2,143.2    | 1,957.9        | 963.3    | 5,578.3    | 1,907.8    | 1,714.4        | 696.2    |  |  |
| Less: Current Portion             | 1,674.2            | 480.4      | 676.1          | 189.5    | 1,315.5    | 314.1      | 492.8          | 102.2    |  |  |
| Total Long-Term Regulatory Assets | \$ 4,715.0         | \$ 1,662.8 | \$ 1,281.8     | \$ 773.8 | \$ 4,262.8 | \$ 1,593.7 | \$ 1,221.6     | \$ 594.0 |  |  |

*Storm Costs, Net:* The storm cost deferrals relate to costs incurred for storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify for deferral and recovery with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies for recovery, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. Costs for storms that do not meet the specific criteria are expensed as incurred. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes all storm costs deferred were prudently incurred and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is probable through the applicable regulatory recovery processes. Each electric utility company either receives a carrying charge on its deferred storm cost regulatory asset balance or the regulatory asset balance is included in rate base.

Multiple tropical and severe storms over the past several years have caused extensive damage to Eversource's electric distribution systems resulting in significant numbers and durations of customer outages, along with significant pre-staging costs. Storms in 2023 that qualified for future recovery resulted in deferred storm restoration costs and pre-staging costs totaling \$542 million at Eversource, including \$178 million at CL&P, \$192 million at NSTAR Electric, and \$172 million at PSNH. Management believes that all of these storm costs were prudently incurred and meet the criteria for specific cost recovery. Of Eversource's total deferred storm costs, \$1.75 billion either have yet to be filed with the applicable regulatory commissions, are pending regulatory approval, or are subject to prudency review (including \$975 million at CL&P, \$526 million at NSTAR Electric and \$246 million at PSNH) as of December 31, 2023. These storm cost totals exclude storm funding amounts that are collected in rates, which are recorded as a reduction to the deferred storm cost regulatory asset balance.

CL&P, NSTAR Electric and PSNH are seeking approval of their deferred storm restoration costs through the applicable regulatory recovery process. As part of CL&P's October 1, 2021 settlement agreement, CL&P agreed to freeze its current base distribution rates (including storm costs) until no earlier than January 1, 2024. On December 22, 2023, CL&P initiated a docket seeking a prudency review of approximately \$634 million of catastrophic storm costs for twenty-four weather events from January 1, 2018 to December 31, 2021. In the filing, CL&P requested PURA establish a rate to collect \$50 million annually from customers from the date of the final decision in this proceeding. This rate would be effective until the next distribution rate case and would replenish the under-collected storm reserve and reduce future carrying charges for customers.

CL&P's storm events include the August 4, 2020 Tropical Storm Isaias, which resulted in deferred storm restoration costs of approximately \$232 million at CL&P as of December 31, 2023. Although in 2021 PURA found that CL&P's performance in its preparation for, and response to, Tropical Storm Isaias fell below applicable performance standards in certain instances, CL&P believes it presented in its 2023 storm filing, credible evidence demonstrating there is no reasonably close causal connection between the alleged sub-standard performance and the storm costs incurred. While it is possible that some amount of storm costs cannot be estimated at this time, CL&P continues to believe that these storm restoration costs associated with Tropical Storm Isaias were prudently incurred and meet the criteria for cost recovery, and as a result, management does not expect the storm cost review by PURA to have a material impact on the financial position or results of operations of CL&P.

*Regulatory Tracking Mechanisms:* The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-recouped basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges are recovered in rates on all material regulatory tracking mechanisms.

The electric and natural gas distribution companies recover, on a fully reconciling basis, the costs associated with the procurement of energy and natural gas supply, electric transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, restructuring and stranded costs as a result of deregulation (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOB benefits, net metering for distributed generation, and solar-related programs.

CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas, EGMA and the Aquarion Water Company of Connecticut each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues. Each company reconciles its annual base distribution rate recovery amount to the pre-established levels of baseline distribution delivery service revenues. Any difference between the allowed level of distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

*Benefit Costs:* Deferred benefit costs represent unrecognized actuarial losses and credits attributable to Eversource's Pension, SERP and PBOB Plans. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st measurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset or regulatory liability is amortized with the recognition of actuarial losses and gains and prior service costs and credits to net periodic benefit expense/income over the estimated average future employee service period using the corridor approach. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers. See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information on regulatory benefit plan amounts arising and amortized during the year.

Eversource, CL&P, NSTAR Electric, and PSNH recover benefit costs related to their distribution and transmission operations from customers in rates as allowed by their applicable regulatory commissions. NSTAR Electric, NSTAR Gas and EGMA recover qualified pension and PBOB expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOB expenses each year. The electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension and PBOB expenses.

*Income Taxes, Net:* The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 12, "Income Taxes," to the financial statements.

*Securitized Stranded Costs:* In 2018, a subsidiary of PSNH issued \$635.7 million of securitized RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. Securitized regulatory assets, which are not earning an equity return, are being recovered over the amortization period of the associated RRBs. The PSNH RRBs are expected to be repaid by February 1, 2033. For further information, see Note 10, "Rate Reduction Bonds and Variable Interest Entities," to the financial statements.

*Goodwill-related:* The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and as of December 31, 2023, there were 16 years of amortization remaining.

*Asset Retirement Obligations:* The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets, regulatory assets, and ARO liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

*Derivative Liabilities:* Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

*Other Regulatory Assets:* Other Regulatory Assets primarily include environmental remediation costs, certain uncollectible accounts receivable for hardship customers, certain exogenous property taxes and merger-related costs allowed for recovery, contractual obligations associated with the spent nuclear fuel storage costs of the CYAPC, YAEC and MYAPC decommissioned nuclear power facilities, water tank painting costs, losses associated with the reacquisition or redemption of long-term debt, removal costs incurred that exceed amounts collected from customers, and various other items.

*Regulatory Costs in Other Long-Term Assets:* Eversource's regulated companies had \$241.7 million (including \$166.7 million for CL&P, \$21.9 million for NSTAR Electric and \$53.1 million for PSNH) and \$210.8 million (including \$135.9 million for CL&P, \$19.8 million for NSTAR Electric and \$55.1 million for PSNH) of additional regulatory costs not yet specifically approved as of December 31, 2023 and 2022, respectively, that were included in Other Long-Term Assets on the balance sheets. These amounts will be reclassified to Regulatory Assets upon approval by the applicable regulatory agency. Based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates. As of December 31, 2023 and 2022, these regulatory costs included \$82.1 million (including \$64.0 million for CL&P and \$7.3 million for NSTAR Electric) and \$64.0 million (including \$52.8 million for CL&P and \$3.5 million for NSTAR Electric), respectively, of deferred uncollectible hardship costs.

*Equity Return on Regulatory Assets:* For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return is not recorded on the balance sheets. The equity return for PSNH was \$10.2 million and \$4.1 million as of December 31, 2023 and 2022, respectively. These carrying costs will be recovered from customers in future rates.

*Regulatory Liabilities:* The components of regulatory liabilities were as follows:

|   | As of December 31, |          |                |          |            |          |                |          |  |  |
|---|--------------------|----------|----------------|----------|------------|----------|----------------|----------|--|--|
|   | 2023               |          |                |          |            | 2022     |                |          |  |  |
|   | Eversource         | CL&P     | NSTAR Electric | PSNH     | Eversource | CL&P     | NSTAR Electric | PSNH     |  |  |
| <i>(All items in Dollars)</i>             |                    |          |                |          |            |          |                |          |  |  |
| EDBT due to Tax Cuts and Jobs Act of 2017 | \$ 2,548.6         | \$ 969.2 | \$ 905.1       | \$ 339.3 | \$ 2,619.3 | \$ 983.6 | \$ 944.3       | \$ 348.6 |  |  |
| Cost of Removal                           | 466.6              | 157.9    | 420.9          | 14.2     | 476.8      | 130.8    | 405.3          | 14.7     |  |  |
| Regulatory Tracking Mechanisms            | 668.3              | 154.0    | 347.2          | 114.4    | 890.8      | 361.0    | 336.1          | 155.0    |  |  |
| Deferred Portion of Non-Service Income    | 354.0              | 49.9     | 175.9          | 36.6     | 270.9      | 34.5     | 139.7          | 28.8     |  |  |
| Components of Pension, SERP and PBOB      | 124.3              | 124.3    | 56.1           | 48.2     | 56.1       | 48.2     | 50.0           | —        |  |  |
| Benefit Costs                             | 51.0               | 0.6      | —              | —        | 55.4       | 0.7      | 31.4           | —        |  |  |
| Other Regulatory Liabilities              | 201.9              | 30.4     | 13.9           | 4.6      | 215.9      | 40.6     | 14.5           | 6.5      |  |  |
| Total Regulatory Liabilities              | 4,614.7            | 1,418.1  | 1,953.4        | 511.1    | 4,821.1    | 1,599.4  | 1,021.3        | 553.6    |  |  |

|  |            |            |            |          |            |            |            |          |
|--|------------|------------|------------|----------|------------|------------|------------|----------|
| Less: Current Portion                  | 591.8      | 102.2      | 368.1      | 117.5    | 890.8      | 336.0      | 373.2      | 162.0    |
| Total Long-Term Regulatory Liabilities | \$ 4,022.9 | \$ 1,315.9 | \$ 1,585.3 | \$ 393.6 | \$ 3,930.3 | \$ 1,263.4 | \$ 1,548.1 | \$ 391.6 |

**EDT due to Tax Cuts and Jobs Act of 2017:** Pursuant to the Tax Cuts and Jobs Act of 2017, Eversource had remeasured its existing deferred federal income tax liabilities to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (excess ADIT or EDT) liabilities that will benefit customers in future periods and were recognized as regulatory liabilities on the balance sheet. EDT liabilities related to property, plant, and equipment are subject to IRS normalization rules and will be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities. Eversource's regulated companies (except for the Connecticut water business) are in the process of refunding the EDT liabilities to customers based on orders issued by applicable state and federal regulatory commissions.

**Cost of Removal:** Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability. Expended removal costs that exceed amounts collected from customers are recognized as regulatory assets, as they are probable of recovery in future rates.

**Deferred Portion of Non-Service Income Components of Pension, SERP and PBO:** Regulatory liabilities were recorded for the deferred portion of the non-service related components of net periodic benefit expense (income) for the Pension, SERP and PBO Plans. These regulatory liabilities will be amortized over the remaining useful lives of the various classes of utility property, plant and equipment.

**AFUDC - Transmission:** Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

**Other Regulatory Liabilities:** Other Regulatory Liabilities primarily include EGMA's acquired regulatory liability as a result of the 2020 DPU-approved rate settlement agreement and the CMA asset acquisition on October 9, 2020, and various other items.

**FERC ROE Complaints:** As of December 31, 2023 and 2022, Eversource has a reserve established for the second ROE complaint period in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability and is reflected within Regulatory Tracking Mechanisms in the table above. The cumulative pre-tax reserve (excluding interest) as of December 31, 2023 and 2022 totaled \$39.1 million for Eversource (including \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH). See Note 13E, "Commitments and Contingencies - FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

**Regulatory Developments:**

**2022 CL&P Rate Relief Plan:** On November 28, 2022, Governor Lamont, DHEP, Office of Consumer Counsel, and CL&P jointly developed a rate relief plan for electric customers for the winter peak season of January 1, 2023 through April 30, 2023. On December 16, 2022, PURA approved the rate relief plan. As part of the rate relief plan, CL&P reduced the Non-Bypassable Federally Mandated Congestion Charge (NBFFMCC) rate effective January 1, 2023 to provide customers with an average \$10 monthly bill credit from January through April 2023. This rate reduction accelerated the return to customers of net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants of approximately \$90 million. The rate relief plan also included instituting a temporary, flat monthly discount for qualifying low-income hardship customers effective January 1, 2023. This flat-rate credit will continue until a new low-income discount rate that was approved by PURA in an October 19, 2022 decision is implemented in 2024. These aspects of the rate relief plan do not impact CL&P's earnings but do impact its future cash flows. Also as part of the rate relief plan, CL&P committed to contribute \$10 million to an energy assistance program for qualifying hardship customers, which was distributed as a bill credit to those customers during 2023. CL&P recorded a current liability of \$10 million on the balance sheet and a charge to expense on the statement of income for the year ended December 31, 2022 associated with the customer assistance program.

**2022 NSTAR Electric Distribution Rate Case:** On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023. The DPU approved a renewal of the PBR plan originally authorized in its previous rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. The DPU also allowed for adjustments to the PBR mechanism for the recovery of future capital additions based on a historical five-year average of total capital additions, beginning with the January 1, 2024 PBR adjustment. The decision allows an authorized regulatory ROE of 9.80 percent on a capital structure including 53.2 percent equity.

Among other items, the DPU approved an increase to the annual storm fund contribution collected through base distribution rates from \$10 million to \$31 million, and allowed for the recovery of storm threshold costs of \$1.3 million per storm event subsequent to the eighth storm in a calendar year (six recovered in base rates plus two additional storms). The DPU approved cost recovery of a portion of NSTAR Electric's outstanding storm costs beginning on January 1, 2023 and January 1, 2024, subject to reconciliation from future prudency reviews. In a subsequent compliance filing, the DPU allowed recovery to commence for outstanding storm costs occurring between 2018 and 2022 and interest in a total of \$162.1 million over a five-year period starting January 1, 2023. In addition, NSTAR Electric will begin to recover 2021 exogenous storms and interest in a total of \$220.9 million over a five-year period beginning January 1, 2024. The DPU also approved the recovery of historical exogenous property taxes of \$30.8 million incurred from 2020 through 2022 over a two-year period and \$8.3 million incurred from 2012 through 2015 over a five-year period effective January 1, 2023. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the NSTAR Electric December 31, 2022 balance sheet.

**2023 NSTAR Electric Distribution Rate:** NSTAR Electric submitted its first annual PBR Adjustment filing on September 15, 2023 and on December 26, 2023, the DPU approved a \$104.9 million increase to base distribution rates effective January 1, 2024. The base distribution rate increase was comprised of a \$50.6 million inflation-based adjustment and a \$54.3 million K-bar adjustment for capital additions based on the difference between the historical five-year average of total capital additions and the base capital revenue requirement.

**2022 NSTAR Gas Distribution Rates:** NSTAR Gas' PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. NSTAR Gas submitted its second annual PBR Adjustment filing on September 15, 2022 and on October 31, 2022, the DPU approved a \$21.7 million increase to base distribution rates for effect on November 1, 2022. The increase is inclusive of a \$4.5 million permanent increase related to exogenous property taxes and a \$5.4 million increase related to an October 6, 2022 mitigation plan filing that delayed recovery of a portion of a base distribution rate increase originally scheduled to take effect November 1, 2021. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.2 million over a two-year period through a separate rescinding mechanism effective November 1, 2022. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource December 31, 2022 balance sheet.

**2023 NSTAR Gas Distribution Rates:** NSTAR Gas submitted its third annual PBR Adjustment filing on September 15, 2023 and on October 30, 2023, the DPU approved a \$25.4 million increase to base distribution rates, of which, \$15.5 million was associated with a base rate adjustment and the remainder for a prior period exogenous cost adjustment, for effect on November 1, 2023.

**2022 EGMA Distribution Rates:** As established in an October 7, 2020 EGMA Rate Settlement Agreement approved by the DPU, on September 16, 2022 EGMA filed for its second base distribution rate increase and on October 31, 2022, the DPU approved a \$6.7 million increase to base distribution rates and a \$3.3 million increase to the Tax Act Credit Factor for effect on November 1, 2022. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.6 million over a two-year period through a separate rescinding mechanism effective November 1, 2022. EGMA will request recovery of incremental property taxes incurred after October 31, 2022 in future exogenous filings. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource December 31, 2022 balance sheet.

**2023 PSNH Pole Acquisition Agreement:** On November 18, 2022, the NHPUC issued a decision that approved a proposed purchase agreement between PSNH and Consolidated Communications, in which, PSNH would acquire both jointly-owned and solely-owned poles and pole assets. The NHPUC also authorized PSNH to recover certain expenses associated with the operation and maintenance of the transferred poles, pole inspections, and vegetation management expenses through a new cost recovery mechanism, the Pole Plant Adjustment Mechanism (PPAM), subject to communication of the purchase agreement. The purchase agreement was finalized on May 1, 2023 for a purchase price of \$23.3 million. Upon consummation of the purchase agreement, PSNH established a regulatory asset of \$16.9 million for operation and maintenance expenses and vegetation management expenses associated with the purchased poles incurred from February 10, 2021 through April 30, 2023 that PSNH is authorized to collect through the PPAM regulatory tracking mechanism. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit recorded in Amortization expense on the PSNH statement of income in 2023.

**3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION**

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

| Eversource<br>(Millions of Dollars)      | As of December 31, |             |      |      |
|--|--------------------|-------------|------|------|
|  | 2023               | 2022        | 2023 | 2022 |
| Distribution - Electric                  | \$ 19,656.5        | \$ 18,326.2 |      |      |
| Distribution - Natural Gas               | 8,155.3            | 7,443.8     |      |      |
| Transmission - Electric                  | 14,666.8           | 13,709.3    |      |      |
| Distribution - Water                     | 2,280.1            | 2,112.6     |      |      |
| Solar                                    | 201.1              | 200.8       |      |      |
| Utility                                  | 44,959.8           | 41,792.7    |      |      |
| Other <sup>(1)</sup>                     | 2,006.8            | 1,738.1     |      |      |
| Property, Plant and Equipment, Gross     | 46,366.6           | 43,530.8    |      |      |
| Less: Accumulated Depreciation           |                    |             |      |      |
| Utility                                  | (9,670.1)          | (9,167.4)   |      |      |
| Other                                    | (869.6)            | (706.1)     |      |      |
| Total Accumulated Depreciation           | (10,539.7)         | (9,873.5)   |      |      |
| Property, Plant and Equipment, Net       | 36,426.9           | 33,657.3    |      |      |
| Construction Work in Progress            | 3,071.7            | 2,455.5     |      |      |
| Total Property, Plant and Equipment, Net | \$ 39,498.6        | \$ 36,112.8 |      |      |

| (Millions of Dollars)                    | As of December 31, |                |            |             |                |            |            |  |
|--|--------------------|----------------|------------|-------------|----------------|------------|------------|--|
|  | 2023               |                | 2022       |             | 2023           |            | 2022       |  |
|  | CL&P               | NSTAR Electric | PSNH       | CL&P        | NSTAR Electric | PSNH       |            |  |
| Distribution - Electric                  | \$ 7,897.1         | \$ 9,080.5     | \$ 2,799.2 | \$ 7,370.1  | \$ 8,410.0     | \$ 2,864.4 | \$ 2,864.4 |  |
| Transmission - Electric                  | 6,548.2            | 5,630.8        | 2,489.5    | 6,165.1     | 5,333.8        | 2,212.0    | 2,212.0    |  |
| Solar                                    | —                  | 201.1          | —          | —           | 200.8          | —          | —          |  |
| Property, Plant and Equipment, Gross     | 14,445.3           | 14,912.4       | 5,288.7    | 13,535.2    | 13,944.6       | 4,798.4    | 4,798.4    |  |
| Less: Accumulated Depreciation           | (2,670.5)          | (5,585.9)      | (984.0)    | (2,567.1)   | (5,381.2)      | (912.3)    | (912.3)    |  |
| Property, Plant and Equipment, Net       | 11,774.8           | 11,246.5       | 4,304.7    | 10,968.1    | 10,563.4       | 3,886.1    | 3,886.1    |  |
| Construction Work in Progress            | 565.4              | 1,507.3        | 270.0      | 498.9       | 1,063.6        | 174.1      | 174.1      |  |
| Total Property, Plant and Equipment, Net | \$ 12,340.2        | \$ 12,753.8    | \$ 4,574.7 | \$ 11,467.0 | \$ 11,627.0    | \$ 4,060.2 | \$ 4,060.2 |  |

<sup>(1)</sup> These assets are primarily comprised of computer software, hardware and equipment at Eversource Service and buildings at The Rocky River Realty Company.

**Depreciation:** Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.

The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

| (Percent)      | 2023 | 2022 | 2023 | 2022 |
|----------------|------|------|------|------|
| Eversource     | 3.1% | 3.0% | 3.1% | 3.1% |
| CL&P           | 2.8% | 2.8% | 2.8% | 2.8% |
| NSTAR Electric | 2.7% | 2.7% | 2.7% | 2.8% |
| PSNH           | 3.0% | 3.0% | 3.0% | 3.1% |

The following table summarizes average remaining useful lives of depreciable assets:

| (Years)                    | As of December 31, 2023 |      |                |      |
|----------------------------|-------------------------|------|----------------|------|
|                            | Eversource              | CL&P | NSTAR Electric | PSNH |
| Distribution - Electric    | 34.0                    | 35.7 | 34.5           | 29.6 |
| Distribution - Natural Gas | 35.7                    | —    | —              | —    |

|                         |      |      |      |      |
|-------------------------|------|------|------|------|
| Transmission - Electric | 40.6 | 37.1 | 45.3 | 41.4 |
| Distribution - Water    | 40.0 | —    | —    | —    |
| Solar                   | 22.8 | —    | 22.8 | —    |
| Other <sup>(1)</sup>    | 10.4 | —    | —    | —    |

<sup>(1)</sup> The estimated useful life of computer software, hardware and equipment primarily ranges from 5 to 15 years and of buildings is 40 years.

**4. DERIVATIVE INSTRUMENTS**

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses on the statements of income as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

| CL&P<br>(Millions of Dollars)    | 2023                 |  |                        |                                     |  | 2022                 |  |                        |                                     |  |
|----------------------------------|----------------------|--|------------------------|-------------------------------------|--|----------------------|--|------------------------|-------------------------------------|--|
|                                  | Fair Value Hierarchy | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative |  | Fair Value Hierarchy | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative |  |
| Current Derivative Assets        | Level 2              | \$ 16.4                                    | \$ (0.5)               | \$ 15.9                             |  | Level 3              | \$ 16.3                                    | \$ (0.5)               | \$ 15.8                             |  |
| Long-Term Derivative Assets      | Level 2              | 13.6                                       | (0.5)                  | 13.1                                |  | Level 3              | 28.8                                       | (0.9)                  | 27.9                                |  |
| Current Derivative Liabilities   | Level 2              | (81.9)                                     | —                      | (81.9)                              |  | Level 3              | (81.6)                                     | —                      | (81.6)                              |  |
| Long-Term Derivative Liabilities | Level 2              | (68.0)                                     | —                      | (68.0)                              |  | Level 3              | (143.9)                                    | —                      | (143.9)                             |  |

<sup>(1)</sup> Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2023, CL&P's derivative assets were exposed to counterparty credit risk and contracted with investment grade entities.

**Derivative Contracts at Fair Value with Offsetting Regulatory Amounts**

**Commodity Supply and Price Risk Management:** As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2023 and 2022 were 682 MW and 674 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets.

For the years ended December 31, 2023, 2022 and 2021, there were losses of \$3.9 million, gains of \$10.1 million and losses of \$7.1 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

**Fair Value Measurements of Derivative Instruments**

The fair value of derivative contracts utilizes both observable and unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled capacity payments and also reflect non-performance risk, including credits, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Significant observable inputs for valuations of these contracts include energy-related product prices in future years for which quoted prices in an active market exist. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract. Fair value measurements were prepared by individuals with expertise in valuation techniques, pricing of energy-related products, and accounting requirements. All derivative contracts were classified as Level 2 in the fair value hierarchy as of December 31, 2023, and were classified as Level 3 as of December 31, 2022.

Exit price premiums are unobservable inputs applied to these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts. The risk premium was weighted by the relative fair value of the net derivative instruments. As of December 31, 2022, these exit price premiums were a Level 3 significant unobservable input and ranged from 2.9 percent through 7.1 percent, or a weighted average of 6.1 percent. As of December 31, 2023, exit price premiums are no longer considered significant in the valuation of the derivative contracts.

As of December 31, 2022, Level 3 significant unobservable inputs also utilized in the valuation of CL&P's capacity-related contracts included forward reserve prices of \$0.44 per kW-Month through \$0.50 per kW-Month, or a weighted average of \$0.47 per kW-Month, over the period 2023 through 2024. As of December 31, 2023, these forward reserve price inputs are now observable.

Significant increases or decreases in future capacity or forward reserve prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

| CL&P<br>(Millions of Dollars)  | For the Years Ended December 31, |            |
|--|----------------------------------|------------|
|  | 2023                             | 2022       |
| <b>Derivatives, Net:</b>   |                                  |            |
| Fair Value as of Beginning of Period                                 | \$ (181.8)                       | \$ (249.2) |
| Net Realized/Unrealized (Losses)/Gains Included in Regulatory Assets | (3.9)                            | 10.1       |
| Settlements  | 64.8                             | 57.3       |
| Transfers out of Level 3 <sup>(1)</sup>                              | 120.9                            | —          |
| Fair Value as of End of Period                                       | \$ —                             | \$ (181.8) |

<sup>(1)</sup> Transfers out of Level 3 pertain to certain significant valuation inputs becoming observable as well as certain unobservable inputs no longer being significant to the fair value of the derivative contracts. Eversource's policy is to recognize transfers between levels of the fair value hierarchy as of the end of the reporting period.

**5. MARKETABLE SECURITIES**

Eversource's marketable securities include the CYAPC and YAEC legally restricted trusts that each hold equity and available-for-sale debt securities to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities. Eversource also holds trusts that are not subject to regulatory oversight by state or federal agencies that are primarily used to fund certain non-qualified executive benefits. The marketable securities within these non-qualified executive benefit trusts were sold in 2023. Equity and available-for-sale debt marketable securities are recorded at fair value, with the current portion recorded in Prepaids and Other Current Assets and the long-term portion recorded in Marketable Securities on the balance sheets.

**Equity Securities:** Unrealized gains and losses on equity securities held in Eversource's trusts are recorded in Other Income, Net on the statements of income. The fair value of these equity securities as of December 31, 2023 and 2022 was \$3.3 million and \$20.0 million, respectively. Eversource's non-qualified executive benefits equity securities were sold during 2023 and resulted in a \$1.1 million gain recorded in Other Income, Net for the year ended December 31, 2023. For the years ended December 31, 2022 and 2021, there were unrealized losses of \$9.7 million and unrealized gains of \$4.4 million recorded in Other Income, Net related to these equity securities, respectively.

Eversource's equity securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts, which had fair values of \$173.6 million and \$170.1 million as of December 31, 2023 and 2022, respectively. Unrealized gains and losses for these spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in long-term Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income.

**Available-for-Sale Debt Securities:** The following is a summary of the available-for-sale debt securities:

| Eversource<br>(Millions of Dollars) | 2023           |                          |                           |            | 2022           |                          |                           |            |
|-------------------------------------|----------------|--------------------------|---------------------------|------------|----------------|--------------------------|---------------------------|------------|
|                                     | Amortized Cost | Pre-Tax Unrealized Gains | Pre-Tax Unrealized Losses | Fair Value | Amortized Cost | Pre-Tax Unrealized Gains | Pre-Tax Unrealized Losses | Fair Value |
| Debt Securities                     | \$ 169.5       | \$ 1.4                   | \$ (6.6)                  | \$ 164.3   | \$ 201.6       | \$ 0.1                   | \$ (16.2)                 | \$ 185.5   |

Unrealized gains and losses on available-for-sale debt securities held in Eversource's non-qualified executive benefit trust are recorded in Accumulated Other Comprehensive Income, excluding amounts related to credit losses or losses on securities intended to be sold, which are recorded in Other Income, Net. These debt securities were sold during 2023 and resulted in \$1.2 million of realized losses for the year ended December 31, 2023 that were reclassified out of Accumulated Other Comprehensive Income and recorded in Other Income, Net. There were no credit losses for the years ended December 31, 2023 and 2022, and no allowance for credit losses as of December 31, 2023. Factors considered in determining whether a credit loss exists include adverse conditions specifically affecting the issuer, the payment history, ratings and rating changes of the security, and the severity of the impairment. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated. Debt securities included in Eversource's non-qualified benefit trust portfolios were investment-grade bonds with a lower default risk based on their credit quality.

Eversource's debt securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts in the amounts of \$164.3 million and \$163.2 million as of December 31, 2023 and 2022, respectively. Unrealized gains and losses for available-for-sale debt securities included in the CYAPC and YAEC spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income. Pre-tax unrealized gains and losses as of December 31, 2023 and 2022 primarily relate to the debt securities included in CYAPC's and YAEC's spent nuclear fuel trusts.

CYAPC and YAEC's spent nuclear fuel trusts are restricted and are classified in long-term Marketable Securities on the balance sheets.

As of December 31, 2023, the contractual maturities of available-for-sale debt securities were as follows:

| Eversource<br>(Millions of Dollars) | Amortized Cost | Fair Value |
|-------------------------------------|----------------|------------|
| Less than one year                  | \$ 15.9        | \$ 15.9    |
| One to five years                   | 30.9           | 30.9       |
| Six to ten years                    | 38.1           | 37.8       |
| Greater than ten years              | 84.6           | 79.7       |
| Total Debt Securities               | \$ 169.5       | \$ 164.3   |

**Realized Gains and Losses:** Realized gains and losses are recorded in Other Income, Net for Eversource's benefit trust and are offset in long-term liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource non-qualified benefit trust, and the average cost basis method for the CYAPC and YAEC spent nuclear fuel trusts to compute the realized gains and losses on the sale of marketable securities.

**Fair Value Measurements:** The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| Eversource<br>(Millions of Dollars) | As of December 31, |      |
|-------------------------------------|--------------------|------|
|                                     | 2023               | 2022 |
| Level 1:                            |                    |      |

|  |    |       |    |       |
|--|----|-------|----|-------|
| Mutual Funds and Equities                                    | \$ | 176.9 | \$ | 190.1 |
| Money Market Funds   |    | 13.7  |    | 25.4  |
| Total Level 1  | \$ | 190.6 | \$ | 215.5 |
| Level 2:   |    |       |    |       |
| U.S. Government Issued Debt Securities (Agency and Treasury) | \$ | 90.1  | \$ | 82.3  |
| Corporate Debt Securities                                    |    | 34.0  |    | 46.1  |
| Asset-Backed Debt Securities                                 |    | 5.6   |    | 8.6   |
| Municipal Bonds  |    | 9.8   |    | 12.7  |
| Other Fixed Income Securities                                |    | 11.1  |    | 10.4  |
| Total Level 2  | \$ | 150.6 | \$ | 160.1 |
| Total Marketable Securities                                  | \$ | 341.2 | \$ | 375.6 |

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage obligations, commercial mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

**6. INVESTMENTS IN UNCONSOLIDATED AFFILIATES**

Investments in entities that are not consolidated are included in long-term assets on the balance sheets and earnings impacts from these equity investments are included in Other Income, Net on the statements of income. Eversource's investments included the following:

| (Millions of Dollars)                                  | Ownership Interest | Investment Balance as of December 31, |    |       |    |         |
|--|--------------------|---------------------------------------|----|-------|----|---------|
|  |                    | 2023                                  |    | 2022  |    |         |
| Offshore Wind Business                                 | 50%                | 100%                                  | \$ | 515.5 | \$ | 1,047.1 |
| Natural Gas Pipeline - Algonquin Gas Transmission, LLC | 15%                | 90%                                   |    | 116.0 |    | 118.8   |
| Renewable Energy Investment Fund                       | 97%                |                                       |    | —     |    | 84.1    |
| Other  | various            |                                       |    | 29.0  |    | 26.1    |
| Total Investments in Unconsolidated Affiliates         |                    |                                       | \$ | 660.5 | \$ | 2,176.1 |

For the years ended December 31, 2023, 2022 and 2021, Eversource had equity in earnings of unconsolidated affiliates of \$15.5 million, \$22.9 million, and \$14.2 million, respectively. Eversource received dividends from its equity method investees (excluding proceeds received from sale or liquidation of investments) of \$20.1 million, \$26.2 million, and \$21.6 million, respectively, for the years ended December 31, 2023, 2022 and 2021.

Investments in affiliates where Eversource has the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Eversource's offshore wind investments, which include 50 percent ownership interests in two offshore wind joint ventures and a 100 percent ownership in a tax equity investment, do not represent controlling financial interests. Eversource's offshore wind investments, its share of the natural gas pipeline and other investments included in the table above are accounted for under the equity method.

**Offshore Wind Business:** Eversource's offshore wind business includes 50 percent ownership interests in each of North East Offshore and South Fork Class B Member, LLC, which collectively hold three offshore wind projects. North East Offshore holds the Revolution Wind project and the Sunrise Wind project. South Fork Class B Member, LLC holds the South Fork Wind project. Eversource's offshore wind business also includes a noncontrolling tax equity investment in South Fork Wind through a 100 percent ownership in South Fork Wind Holdings, LLC Class A shares. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted.

**Expected Sales of Offshore Wind Investments:** On May 25, 2023, Eversource announced that it had completed a strategic review of its offshore wind investments and determined that it would pursue the sale of its offshore wind investment. On September 7, 2023, Eversource completed the sale of its 50 percent interest in an uncommitted lease area consisting of approximately 175,000 developable acres located 25 miles off the south coast of Massachusetts to Ørsted for \$625 million in an all-cash transaction.

In September of 2023, Eversource made a contribution of \$528 million using the proceeds from the lease area sale to invest in a tax equity interest for South Fork Wind. South Fork Wind was restructured as a tax equity investment, with Eversource purchasing 100 percent ownership of a new Class A tax equity membership interest. As a result of this investment, Eversource expects to receive investment tax credits after the turbines are placed in service for South Fork Wind and meet the requirements to qualify for the ITC. These credits will be utilized to reduce Eversource's federal tax liability or generate tax refunds over the next 24 months. All of South Fork Wind's twelve turbines are expected to be installed and placed into service by the end of March 2024.

On January 24, 2024, Ørsted signed an agreement with Eversource to acquire Eversource's 50 percent share of Sunrise Wind. The sale is subject to the successful selection of Sunrise Wind in the ongoing New York fourth solicitation for offshore wind capacity, signing of an OREC contract with NYSERDA, finalization of sale agreements, receipt of final federal construction permits, and relevant regulatory approvals. If Sunrise Wind is not successful in the solicitation, then the existing OREC contract for Sunrise Wind will remain in place. In that scenario, Ørsted and Eversource would then assess their options in determining the best path forward for Sunrise Wind and its assets, which include the BOEM offshore lease area. If Sunrise Wind is successful in the new solicitation, Sunrise Wind would have 90 days to negotiate a new OREC agreement at the re-bid price. In a successful re-bid, Ørsted would become the sole owner of Sunrise Wind, while Eversource would remain contracted to lead the project's onshore construction. If Sunrise Wind is successful in the re-bid, Ørsted would pay Eversource 50 percent of the negotiated purchase price upon closing the sale transaction, with the remaining 50 percent paid when onshore construction is completed and certain other milestones are achieved. On January 25, 2024, Eversource and Ørsted submitted a new proposal for Sunrise Wind in the New York fourth offshore wind solicitation. On February 13, 2024, Eversource announced that it has executed an agreement to sell its existing 50 percent interests in the South Fork Wind and Revolution Wind projects to Global Infrastructure Partners (GIP). As part of this transaction, Eversource expects to receive approximately \$1.1 billion of cash proceeds upon closing, which includes the sales value related to the 10 percent energy community ITC adder of approximately \$170 million related to Revolution Wind, and to exit these projects while retaining certain cost sharing obligations for the construction of Revolution Wind. The purchase price is subject to future post-closing adjustment payments based on, among other things, the progress, timing and expense of construction at each project. The cost sharing obligations provide that Eversource would share equally with GIP in GIP's funding obligations for up to approximately \$240 million of incremental capital expenditure overruns incurred during the construction phase for the Revolution Wind project, after which GIP's obligations for any additional capital expenditure overruns would be shared equally by Eversource and Ørsted. Additionally, Eversource's financial exposure will be adjusted by certain purchase price adjustments to be made following commercial operation of the Revolution Wind project and closing of South Fork as a result of final project economics, which includes Eversource's obligation to maintain GIP's internal rate of return for each project as specified in the agreement. Eversource currently expects that South Fork Wind will reach full commercial operation prior to closing of the sale with GIP and Eversource does not expect any material cost sharing or other purchase price adjustment payments for South Fork Wind.

Factors that could result in Eversource's total net proceeds from the transaction to be lower or higher include Revolution Wind's eligibility for federal investment tax credits at other than the anticipated 40 percent level, the ultimate cost of construction and extent of cost overruns for Revolution Wind, delays in constructing Revolution Wind, which would impact the economics associated with the purchase price adjustment, and a benefit due to Eversource if there are lower operation costs or higher availability of the projects through the period that is four years following the commercial operation date of the Revolution Wind project.

Closing a transaction with GIP would be subject to customary conditions, including certain regulatory approvals under the Hart Scott Rodino Act and by the New York Public Service Commission and the FERC, as well as other conditions, among which is the completion and execution of the partnership agreements between GIP and Ørsted that will govern GIP's new ownership interest in those projects following Eversource's divestiture. Closing of the transaction is currently expected to occur in mid-2024. If closing of the sale is delayed, additional capital contributions made by Eversource would be recovered in the sales price. Under the agreement, Eversource's existing credit support obligations are expected to roll off for each project around the time that each project completes its expected capital spend.

**Impairment:** Equity method investments are assessed for impairment when conditions exist as of the balance sheet date that indicate that the fair value of the investment may be less than book value. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Subsequent declines or recoveries after the reporting date are not considered in the impairment recording. Investments that are other-than-temporarily impaired and written down to their estimated fair value cannot subsequently be written back up for increases in estimated fair value. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment.

In connection with the process to divest its offshore wind business, Eversource identified indicators for impairment in both the second and fourth quarters of 2023. In each impairment assessment, Eversource evaluated its investments and determined that the carrying value of the equity method offshore wind investments exceeded the fair value of the investments and that the decline in fair value was other-than-temporary. The completion of the strategic review in the second quarter of 2023 resulted in Eversource recording a pre-tax other-than-temporary impairment charge of \$401 million (\$311 million after-tax) to reflect the investment at estimated fair value based on the expected sales price at that time. This established a new cost basis in the investments. Negative developments in the fourth quarter of 2023, including a lower expected sales price, additional projected construction cost increases, and the October 2023 OREC pricing denial for Sunrise Wind, resulted in Eversource conducting an impairment evaluation and recognizing an impairment evaluation and recognizing an additional pre-tax other-than-temporary impairment charge of \$1.77 billion (\$1.62 billion after-tax) and establishing a new cost basis in the investments as of December 31, 2023. The Eversource statement of income reflects a total pre-tax other-than-temporary impairment charge of \$2.17 billion (\$1.95 billion after-tax) in its offshore wind investments for the year ended 2023. The impairment evaluations involved judgments in developing the estimates and timing of the future cash flows arising from the expected sales price of Eversource's 50 percent interest in the wind projects, including expected sales value from investment tax credit adder amounts, less estimated costs to sell, and uncertainties related to the Sunrise Wind re-bid process in New York's offshore wind solicitation. Additional assumptions in the fourth quarter assessment included revised projected construction costs and estimated project cost overruns, estimated termination costs, salvage values of wind project assets, and the value of the tax equity ownership interest. The assumptions used in the discounted cash flow analyses are subject to inherent uncertainties and subjectivity. The use of different assumptions, estimates, or judgments with respect to the estimation of future cash flows could materially change the impairment charges. The impairment evaluations were based on best information available at the impairment assessment dates. New information from events or circumstances arising after the balance sheet date, such as the January 25, 2024 re-bid of Sunrise Wind in the New York solicitation, are not included in the December 31, 2023 impairment evaluation. All significant inputs into the impairment evaluations were Level 3 fair value measurements.

The expected cash flows arising from the anticipated sales are a significant input in the impairment evaluation. In the fourth quarter of 2023, project construction forecasts were updated, and these new forecasts reflected additional expenditures for construction and scheduling related pressures, including the availability and increased cost of installation vessels and supply chain cost increases related to foundation fabrication. In determining the current fair value of the investments, these updated projections exceeded the previously estimated projections for construction expenditures, which resulted in a revised sales price that was significantly lower than the previous bid value. Another significant assumption in the impairment evaluation includes the probability of payment of future cost overruns on the three wind projects through each project's respective commercial operation date, which would not be recovered in the expected sales price. This assumption was based on construction projections updated in the fourth quarter of 2023 exceeding prior estimates. An increase in expected cost overruns could result in a significant impairment in a future period.

Another key assumption in the impairment model of our offshore wind investments was investment tax credit ("ITC") adders that were included in the Inflation Reduction Act and were a separate part of the sales price value offered by GIP. An ITC adder is an additional 10 percent of credit value for ITC eligible costs and include two distinct qualifications related to either using domestic sourced materials (domestic content) or construction of an onshore substantial in a designated community (energy community). Similar to the base ITC of 30 percent of the eligible costs, any ITC adder generated would be used to reduce an owner's federal tax liability and could be used to receive tax refunds from prior years as well. Management believes there is a high likelihood that the 10 percent energy community ITC adder is realizable, and that ITC adder would amount to approximately \$170 million of additional sales value related to Revolution Wind and that it would qualify for the ITC adder after it reaches commercial operation in 2025. Although management believes the ITC adder value is realizable, there is some uncertainty at this time as to whether or not those ITC adders can be achieved, and management continues to evaluate the project's qualifications and to monitor guidance issued by the United States Treasury Department. A change in the expected value or qualification of ITC adders could result in a significant impairment in a future period.

Another fourth quarter 2023 development included in the impairment evaluation is the key judgment regarding the probability of future cash inflows and outflows associated with the sale or abandonment of the Sunrise Wind project and the expected outcome of the New York fourth offshore wind solicitation in 2024. In June 2023, Sunrise Wind filed a petition with the New York State Public Service Commission for an order authorizing NYSERDA to amend the Sunrise Wind OREC contract to increase the contract price to cover increased costs and inflation. At that time, management expected the contract repricing would be successful given NYSERDA's public support for pricing adjustments. On October 12, 2023, the New York State Public Service Commission denied this petition. Subsequent to the denial, on November 30, 2023, the general terms of an expedited offshore wind renewable energy solicitation in New York were released. A primary condition for Sunrise Wind to participate in this new solicitation was to agree to terminate its existing OREC agreement. As of December 31, 2023, Eversource and Ørsted were considering whether to submit a new bid for Sunrise Wind, the price at which a new bid would be made, and the probability of success in the new bidding process. The December 31, 2023 impairment evaluation included management's judgment of the likelihood of possible future scenarios that included the Sunrise Wind project continuing with its existing OREC contract, the project re-bidding and being selected in the new solicitation, the project re-bidding and not being selected, or the project not moving forward. The unfavorable development of the October 2023 denial of the OREC pricing petition, management's assessment of the likelihood of success in the competitive New York re-bidding process, and the increased costs to build the project, have resulted in management's assumption that the Sunrise Wind project will ultimately be abandoned, and therefore, no sales value was modeled in the impairment evaluation. Additionally, in the abandonment assumption, management has assumed the loss of contingent sales value associated with any related ITC adders and has estimated future cash outflows for Eversource's share of cancellation costs required under Sunrise Wind's supplier contracts, partially offset by expected salvage value and expected cost overruns not incurred in the case of abandonment that are included in the fourth quarter 2023 impairment charge. An increase in expected cancellation costs could result in a significant impairment in a future period.

A summary of the significant estimates and assumptions included in the 2023 impairment charges is as follows:

| (Millions of Dollars)  | Second Quarter 2023 |      | Fourth Quarter 2023 |       | Total |       |
|--|---------------------|------|---------------------|-------|-------|-------|
| Lower expected sales proceeds across all three wind projects   | \$                  | 401  | \$                  | 525   | \$    | 926   |
| Expected cost overruns not recovered in the sales price  |                     | —    |                     | 441   |       | 441   |
| Loss of sales value from the sale price offered by GIP, including loss of ITC adder value, cancellation costs and other impacts assuming Sunrise Wind project is abandoned |                     | —    |                     | 800   |       | 800   |
| Impairment Charges, pre-tax  |                     | 401  |                     | 1,766 |       | 2,167 |
| Tax Benefit  |                     | (70) |                     | (144) |       | (214) |
| Impairment Charges, after-tax  | \$                  | 331  | \$                  | 1,622 | \$    | 1,955 |

A summary of the carrying value by investee and by project as of December 31, 2023 is as follows:

| (Millions of Dollars)  | Investments Expected to be Disposed of |                 |                 |                                | Investment to be Held                 |     | Total Offshore Wind Investments |      |    |         |
|--|--|-----------------|-----------------|--------------------------------|---------------------------------------|-----|---------------------------------|------|----|---------|
|  | North East Offshore                    | South Fork Wind | Revolution Wind | South Fork Class B Member, LLC | South Fork Wind Holdings, LLC Class A |     |                                 |      |    |         |
| Carrying Value as of December 31, 2023, before Impairment Charge | \$                                     | 699             | \$              | 799                            | \$                                    | 299 | \$                              | 485  | \$ | 2,282   |
| Fourth Quarter 2023 Impairment Charge                            |  | (1,218)         |                 | (544)                          |                                       | —   |                                 | (45) |    | (1,766) |
| Carrying Value as of December 31, 2023                           | \$                                     | (519)           | \$              | 255                            | \$                                    | 299 | \$                              | 441  | \$ | 516     |

Management will continue to monitor and evaluate all facts and circumstances in the offshore wind sales process and the impact on its investment balance. Adverse changes in facts and circumstances of estimates and timing of future cash flows and the factors described above could result in the recognition of additional, significant impairment charges that could be material to the financial statements.

The impairment charge was a non-cash charge and did not impact Eversource's cash position. Eversource will continue to make future cash expenditures for required cash contributions to its offshore wind investments up to the time of disposition of each of the offshore wind projects. Capital contributions are expected until the sales are completed and changes in the timing and amounts of these contributions would be adjusted in the sales prices and therefore not result in an additional impairment charge. Proceeds from the transactions will be used to pay off parent company debt. Eversource's offshore wind investments do not meet the criteria to qualify for presentation as a discontinued operation.

Capital contributions in the offshore wind investments, including the 2023 contribution for the tax equity investment in South Fork Wind, are included in Investments in Unconsolidated Affiliates on the statements of cash flows. Proceeds received from the 2023 sale of the uncommitted lease area and from an October 2023 distribution of \$318 million received primarily as a result of being a 50 percent joint owner in the Class B shares of South Fork Wind which was restructured as a tax equity investment, are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows.

As of December 31, 2023, Eversource's share of underlying equity in net assets of the offshore wind business exceeded the carrying amount of the offshore wind investments as a result of the 2023 impairments. As of December 31, 2022, the carrying amount of Eversource's offshore wind investments exceeded its share of underlying equity in net assets by \$343.1 million. The basis differences as of December 31, 2022 were primarily comprised of \$168.9 million of equity method goodwill that was not being amortized, intangible assets for PPAs, and capitalized interest.

**Liquidation of Renewable Energy Investment Fund:** On March 21, 2023, Eversource's equity method investment in a renewable energy investment fund was liquidated by the fund's general partner in accordance with the partnership agreement. Proceeds received from the liquidation totaled \$147.6 million and are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows for the year ended December 31, 2023. A portion of the proceeds was used to make a charitable contribution to the Eversource Energy Foundation (a related party) of \$20.0 million in 2023. The liquidation benefit received in excess of the investment's carrying value and the charitable contribution are included in Other Income, Net on the statement of income.

**NSTAR Electric:** As of December 31, 2023 and 2022, NSTAR Electric's investments included a 14.5 percent ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of \$9.6 million and \$9.3 million, respectively.

**7. ASSET RETIREMENT OBLIGATIONS**

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily CYAPC's and YAEAC's obligation to dispose of spent nuclear fuel and high level waste, and also certain assets containing asbestos and hazardous contamination. Management has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a long-term liability with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities is as follows:

|                                     | 2023       |         |                |      |        | 2022       |         |                |      |        |
|-------------------------------------|------------|---------|----------------|------|--------|------------|---------|----------------|------|--------|
|                                     | Eversource | CL&P    | NSTAR Electric | PSNH | 4.9%   | Eversource | CL&P    | NSTAR Electric | PSNH | 4.7%   |
| Balance as of Beginning of Year     | \$ 502.7   | \$ 37.4 | \$ 101.3       | \$ — | \$ 4.9 | \$ 500.1   | \$ 35.0 | \$ 97.5        | \$ — | \$ 4.7 |
| Liabilities Settled During the Year | (24.9)     | —       | —              | —    | —      | (22.3)     | —       | —              | —    | —      |
| Accretion                           | 29.2       | 2.5     | 4.3            | 0.3  | —      | 28.9       | 2.4     | 4.1            | —    | 0.2    |
| Revisions in Estimated Cash Flows   | (1.2)      | —       | (0.8)          | —    | —      | (4.0)      | —       | (0.3)          | —    | —      |
| Balance as of End of Year           | \$ 505.8   | \$ 39.9 | \$ 104.8       | \$ — | \$ 5.2 | \$ 502.7   | \$ 37.4 | \$ 101.3       | \$ — | \$ 4.9 |

Eversource's amounts include CYAPC and YAEAC's AROs of \$315.8 million and \$320.5 million as of December 31, 2023 and 2022, respectively. The fair value of the ARO for CYAPC and YAEAC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste and other assumptions, including discount rates. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEAC spent nuclear fuel trusts are restricted for settling the ARO and all other nuclear fuel storage obligations. For further information on the assets held in the spent nuclear fuel trusts, see Note 5, "Marketable Securities," to the financial statements.

**8. SHORT-TERM DEBT**

**Short-Term Debt - Borrowing Limits:** The amount of short-term borrowings that may be incurred by CL&P and NSTAR Electric is subject to periodic approval by the FERC. Because the NIPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On November 30, 2023, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed \$600 million outstanding at any one time, through December 31, 2025. On December 18, 2023, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed \$655 million outstanding at any one time, through December 31, 2025.

PSNH is authorized by regulation of the NIPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional \$60 million until further ordered by the NIPUC. As of December 31, 2023, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus \$60 million totaled \$483.2 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2023, CL&P had \$625.7 million of unsecured debt capacity available under this authorization.

Yankee Gas, NSTAR Gas and EGMA are not required to obtain approval from any state or federal authority to incur short-term debt.

**Short-Term Debt - Commercial Paper Programs and Credit Agreements:** Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 13, 2028. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 13, 2028, and serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

|  | Borrowings Outstanding as of December 31, |            | Available Borrowing Capacity as of December 31, |          | Weighted-Average Interest Rate as of December 31, |        |
|--|---|------------|---|----------|---|--------|
|  | 2023                                      | 2022       | 2023  | 2022     | 2023  | 2022   |
| Eversource Parent Commercial Paper Program | \$ 1,771.9                                | \$ 1,442.2 | \$ 228.1  | \$ 577.8 | 5.60 %  | 4.63 % |
| NSTAR Electric Commercial Paper Program    | 365.8                                     | —          | 284.2   | 650.0    | 5.40 %  | — %    |

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2023 or 2022.

CL&P and PSNH have uncommitted line of credit agreements totaling \$375 million and \$250 million, respectively, which will expire in 2024. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2023.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of commercial paper borrowings under the Eversource parent commercial paper program were reclassified as Long-Term Debt on Eversource parent's balance sheet as of December 31, 2023.

Under the credit facilities described above, Eversource and its subsidiaries, including CL&P, NSTAR Electric, PSNH, NSTAR Gas, EGMA, Yankee Gas, and Aquarion Water Company of Connecticut, must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2023 and 2022, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower would not be permitted under its respective credit facility.

**Intercompany Borrowings:** Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2023, there were intercompany loans from Eversource parent to PSNH of \$147.3 million and to PSNH of \$233.0 million. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of \$173.3 million. Eversource parent charges interest on these intercompany loans at the same weighted-average interest rate as its commercial paper program. Intercompany loans from Eversource parent are included in Notes Payable to Eversource parent and classified in current liabilities on the respective subsidiary's balance sheets, as these intercompany borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of CL&P's intercompany borrowings were reclassified to Long-Term Debt on CL&P's balance sheet as of December 31, 2023.

**Sources and Uses of Cash:** The Company expects the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

**9. LONG-TERM DEBT**

Details of long-term debt outstanding are as follows:

| CL&P<br>(Millions of Dollars)   | Interest Rate | As of December 31, |            |
|---|---------------|--------------------|------------|
|   |               | 2023               | 2022       |
| <b>First Mortgage Bonds:</b>  |               |                    |            |
| 1984 Series D due 2024  | 7.875 %       | \$ 139.8           | \$ 139.8   |
| 2001 Series B due 2034  | 5.750 %       | 130.0              | 130.0      |
| 2005 Series B due 2035  | 5.625 %       | 100.0              | 100.0      |
| 2006 Series A due 2036  | 6.350 %       | 250.0              | 250.0      |
| 2007 Series B due 2037  | 5.750 %       | 150.0              | 150.0      |
| 2007 Series D due 2037  | 6.375 %       | 100.0              | 100.0      |
| 2013 Series A due 2023  | 2.500 %       | —                  | 400.0      |
| 2014 Series A due 2044  | 4.300 %       | 475.0              | 475.0      |
| 2015 Series A due 2045  | 4.150 %       | 350.0              | 350.0      |
| 2017 Series A due 2027  | 3.200 %       | 500.0              | 500.0      |
| 2018 Series A due 2048  | 4.000 %       | 800.0              | 800.0      |
| 2020 Series A due 2025  | 0.750 %       | 400.0              | 400.0      |
| 2021 Series A due 2031  | 2.050 %       | 425.0              | 425.0      |
| 2023 Series A due 2053  | 5.250 %       | 500.0              | —          |
| 2023 Series B due 2033  | 4.900 %       | 300.0              | —          |
| Total First Mortgage Bonds  |               | 4,679.8            | 4,219.8    |
| Less Amounts due Within One Year  |               | (159.8)            | (400.0)    |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup>                 |               | 139.8              | 400.0      |
| Commercial Paper Classified as Long-Term Debt (See Note 8, Short-Term Debt) |               | 207.3              | —          |
| Unamortized Premiums and Discounts, Net                                     |               | 18.0               | 21.5       |
| Unamortized Debt Issuance Costs   |               | (38.7)             | (24.8)     |
| CL&P Long-Term Debt   |               | \$ 4,814.4         | \$ 4,216.5 |

| NSTAR Electric<br>(Millions of Dollars) | Interest Rate | As of December 31, |      |
|---|---------------|--------------------|------|
|   |               | 2023               | 2022 |
| Debt:                                   |               |                    |      |

|   |         |    |         |    |         |
|---|---------|----|---------|----|---------|
| 2006 Debentures due 2036                | 5.750 % | \$ | 200.0   | \$ | 200.0   |
| 2010 Debentures due 2040                | 5.500 % |    | 300.0   |    | 300.0   |
| 2014 Debentures due 2044                | 4.400 % |    | 300.0   |    | 300.0   |
| 2015 Debentures due 2025                | 3.250 % |    | 250.0   |    | 250.0   |
| 2016 Debentures due 2026                | 2.700 % |    | 250.0   |    | 250.0   |
| 2017 Debentures due 2027                | 3.200 % |    | 700.0   |    | 700.0   |
| 2019 Debentures due 2029                | 3.250 % |    | 400.0   |    | 400.0   |
| 2020 Debentures due 2030                | 3.950 % |    | 400.0   |    | 400.0   |
| 2021 Debentures due 2031                | 3.100 % |    | 300.0   |    | 300.0   |
| 2021 Debentures due 2031                | 1.950 % |    | 300.0   |    | 300.0   |
| 2022 Debentures due 2022                | 4.550 % |    | 450.0   |    | 450.0   |
| 2022 Debentures due 2028                | 4.950 % |    | 400.0   |    | 400.0   |
| 2023 Debentures due 2028                | 5.600 % |    | 150.0   |    | —       |
| Total Debentures                        |         |    | 4,400.0 |    | 4,250.0 |
| Notes:                                  |         |    |         |    |         |
| 2004 Senior Notes Series B due 2034     | 5.900 % |    | 50.0    |    | 50.0    |
| 2007 Senior Notes Series D due 2037     | 6.700 % |    | 40.0    |    | 40.0    |
| 2013 Senior Notes Series G due 2023     | 3.880 % |    | —       |    | 80.0    |
| 2016 Senior Notes Series H due 2026     | 2.750 % |    | 50.0    |    | 50.0    |
| Total Notes                             |         |    | 140.0   |    | 220.0   |
| Less Amounts due Within One Year        |         |    | —       |    | (80.0)  |
| Unamortized Premiums and Discounts, Net |         |    | (14.0)  |    | (14.8)  |
| Unamortized Debt Issuance Costs         |         |    | (29.1)  |    | (30.1)  |
| NSTAR Electric Long-Term Debt           |         | \$ | 4,496.9 | \$ | 4,145.1 |

|   |         |                    |         |
|---|---------|--------------------|---------|
| PSNH  |         | As of December 31, |         |
| (Millions of Dollars)                                       |         | 2023               | 2022    |
| First Mortgage Bonds:                                       |         |                    |         |
| 2005 Series M due 2035                                      | 5.600 % | \$                 | 50.0    |
| 2013 Series S due 2023                                      | 3.500 % |                    | —       |
| 2019 Series T due 2049                                      | 3.600 % |                    | 200.0   |
| 2020 Series L due 2050                                      | 2.400 % |                    | 150.0   |
| 2021 Series V due 2031                                      | 2.200 % |                    | 350.0   |
| 2023 Series W due 2053                                      | 5.150 % |                    | 300.0   |
| 2023 Series X due 2053                                      | 5.350 % |                    | 300.0   |
| Total First Mortgage Bonds                                  |         | 1,450.0            | 1,175.0 |
| Less Amounts due Within One Year                            |         | —                  | (125.0) |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |         | —                  | 295.3   |
| Unamortized Premiums and Discounts, Net                     |         | (4.9)              | (2.5)   |
| Unamortized Debt Issuance Costs                             |         | (13.5)             | (7.9)   |
| PSNH Long-Term Debt   |         | \$                 | 1,431.6 |

|   |         |                    |           |
|---|---------|--------------------|-----------|
| OTHER   |         | As of December 31, |           |
| (Millions of Dollars)                                       |         | 2023               | 2022      |
| Everesource Parent - Senior Notes due 2024 - 2050           |         |                    |           |
| Everesource Parent - Senior Notes due 2024 - 2050           | 0.800 % | \$                 | 10,300.0  |
| Yankee Gas - First Mortgage Bonds due 2024 - 2051           | 1.380 % |                    | 1,015.0   |
| NSTAR Gas - First Mortgage Bonds due 2025 - 2051            | 2.250 % |                    | 711.0     |
| EGMA - First Mortgage Bonds due 2025 - 2052                 | 2.110 % |                    | 705.0     |
| Aquarion - Senior Notes due 2024                            | 4.000%  |                    | 360.0     |
| Aquarion - Unsecured Notes due 2028 - 2052                  | 3.000 % |                    | 527.0     |
| Aquarion - Secured Debt due 2027 - 2044                     | 1.550 % |                    | 9,290.0   |
| Pre-1983 Spent Nuclear Fuel Obligations (CYAPC)             |         |                    | 12.5      |
| Fair Value Adjustment <sup>(2)</sup>                        |         |                    | 19.3      |
| Less Fair Value Adjustment - Current Portion <sup>(2)</sup> |         |                    | (5.5)     |
| Less Amounts due in One Year                                |         |                    | (1,810.2) |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |         |                    | 990.9     |
| Unamortized Premiums and Discounts, Net                     |         |                    | 49.7      |
| Unamortized Debt Issuance Costs                             |         |                    | (65.0)    |
| Total Other Long-Term Debt                                  |         | \$                 | 12,842.7  |
| Total Everesource Long-Term Debt                            |         | \$                 | 23,588.6  |

<sup>(1)</sup> As a result of the CL&P and Everesource parent long-term debt issuances in January 2024, \$139.8 million and \$990.9 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and Everesource parent's balance sheets as of December 31, 2023. As a result of the CL&P and PSNH long-term debt issuances in January 2023, \$400 million and \$295.3 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and PSNH's balance sheets as of December 31, 2022.

<sup>(2)</sup> The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record long-term debt at fair value on the dates of the 2012 merger with NSTAR and the 2017 acquisition of Aquarion.

*Availability under Long-Term Debt Issuance Authorizations:* On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to \$325 million in long-term debt through December 31, 2024. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to \$1.15 billion in long-term debt through December 31, 2024. As a result of CL&P's January 2024 long-term debt issuance, CL&P has now fully utilized this authorization. On June 7, 2023, PURA approved Yankee Gas' request for authorization to issue up to \$350 million in long-term debt through December 31, 2024. On November 21, 2023, NSTAR Electric petitioned the DPU requesting authorization to issue up to \$2.4 billion in long-term debt through December 31, 2026. On February 8, 2024, the NHUC approved PSNH's request for authorization to issue up to \$300 million in long-term debt through December 31, 2024.

*Long-Term Debt Issuances and Repayments:* The following table summarizes long-term debt issuances and repayments:

| (Millions of Dollars)                                  | Interest Rate   | Issuance/ (Repayment) | Issue Date or Repayment Date | Maturity Date  | Use of Proceeds for Issuance/ Repayment Information   |
|--|-----------------|-----------------------|------------------------------|----------------|---|
| CL&P 2023 Series A First Mortgage Bonds                | 5.25 %          | \$                    | 500.0                        | January 2023   | Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital |
| CL&P 2013 Series A First Mortgage Bonds                | 2.50 %          |                       | (400.0)                      | January 2023   | Paid at maturity  |
| CL&P 2023 Series B First Mortgage Bonds                | 4.90 %          |                       | 300.0                        | July 2023      | Repaid short-term debt, paid capital expenditures and working capital   |
| CL&P 2024 Series A First Mortgage Bonds                | 4.65 %          |                       | 350.0                        | January 2024   | Repaid short-term debt, paid capital expenditures and working capital   |
| NSTAR Electric 2023 Debentures                         | 5.60 %          |                       | 150.0                        | September 2023 | Repaid Series G Senior Notes at maturity and short-term debt and for general corporate purposes               |
| NSTAR Electric 2013 Series G Senior Notes              | 3.88 %          |                       | (80.0)                       | November 2023  | Paid at maturity  |
| PSNH Series W First Mortgage Bonds                     | 4.90 %          |                       | 450.0                        | May 2023       | Repaid short-term debt, paid capital expenditures and working capital   |
| PSNH Series X First Mortgage Bonds                     | 5.35 %          |                       | 300.0                        | September 2023 | Repaid Series S Bonds at maturity and for general corporate purposes  |
| PSNH Series S First Mortgage Bonds                     | 3.50 %          |                       | (325.0)                      | November 2023  | Paid at maturity  |
| Everesource Parent Series Z Senior Notes               | 5.45 %          |                       | 750.0                        | March 2023     | Repaid Series F Senior Notes at maturity and short-term debt  |
| Everesource Parent Series F Senior Notes               | 2.80 %          |                       | (450.0)                      | May 2023       | Paid at maturity  |
| Everesource Parent Series Z Senior Notes               | 4.45 %          |                       | 550.0                        | May 2023       | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Everesource Parent Series AA Senior Notes              | 4.75 %          |                       | 450.0                        | May 2023       | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Everesource Parent Series BB Senior Notes              | 5.125 %         |                       | 800.0                        | May 2023       | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Everesource Parent Variable Rate Series T Senior Notes | SOFR plus 0.25% |                       | (350.0)                      | August 2023    | Paid at maturity  |
| Everesource Parent Series CC Senior Notes              | 5.95 %          |                       | 800.0                        | November 2023  | February 2029   |
| Everesource Parent Series N Senior Notes               | 3.80 %          |                       | (400.0)                      | December 2023  | Repaid Series N Senior Notes at maturity and short-term debt  |
| Everesource Parent Series DD Senior Notes              | 5.00 %          |                       | 350.0                        | January 2024   | Repaid short-term debt  |
| Everesource Parent Series EE Senior Notes              | 5.50 %          |                       | 650.0                        | January 2024   | Repaid short-term debt  |
| Yankee Gas Series V First Mortgage Bonds               | 5.51 %          |                       | 170.0                        | August 2023    | Repaid short-term debt and general corporate purposes   |
| EGMA Series D First Mortgage Bonds                     | 5.73 %          |                       | 50.0                         | November 2023  | Repaid short-term debt, paid capital expenditures and working capital   |
| Aquarion Water Company of Connecticut Senior Notes     | 5.89 %          |                       | 50.0                         | September 2023 | Repaid existing indebtedness, paid capital expenditures and general corporate purposes                        |

*Long-Term Debt Provisions:* The utility plant of CL&P, PSNH, Yankee Gas, NSTAR Gas, EGMA and a portion of Aquarion is subject to the lien of each company's respective first mortgage bond indenture. The Everesource parent, NSTAR Electric and a portion of Aquarion debt is unsecured. Additionally, the long-term debt agreements provide that Everesource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric, NSTAR Gas and Aquarion. Under the equity requirements, NSTAR Electric's and Aquarion's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

Certain secured and unsecured long-term debt securities are callable at redemption price or are subject to make-whole provisions.

No long-term debt defaults have occurred as of December 31, 2023.

*CL&P's Pre-1983 Spent Nuclear Fuel Obligation:* Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel). CYAPC has partially paid this obligation and recorded an accrual for its remaining liability to the DOE. The liability accrues interest costs at the 1-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. As of December 31, 2023 and 2022, as a result of consolidating CYAPC, Everesource has consolidated \$12.5 million and \$11.9 million, respectively, in pre-1983 spent nuclear fuel obligations to the DOE. The obligation includes accumulated interest costs of \$9.5 million and \$8.8 million as of December 31, 2023 and 2022, respectively. CYAPC maintains a trust fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5.

"Marketable Securities," to the financial statements. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

**Long-Term Debt Maturities:** Long-term debt maturities on debt outstanding for the years 2024 through 2028 and thereafter are shown below. These amounts exclude PSNH rate reduction bonds, CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2023:

| (Millions of Dollars) | Eversource  | CL&P       | NSTAR Electric | PSNH       |
|-----------------------|-------------|------------|----------------|------------|
| 2024                  | \$ 1,950.0  | \$ 139.8   | \$ —           | \$ —       |
| 2025                  | 1,400.2     | 400.0      | 250.0          | —          |
| 2026                  | 1,390.2     | —          | 300.0          | —          |
| 2027                  | 2,539.2     | 500.0      | 700.0          | —          |
| 2028                  | 1,978.5     | —          | 150.0          | —          |
| Thereafter            | 15,005.7    | 3,880.0    | 3,140.0        | 1,450.0    |
| Total                 | \$ 24,263.8 | \$ 4,019.8 | \$ 4,540.0     | \$ 1,450.0 |

**10. RATE REDUCTION BONDS AND VARIABLE INTEREST ENTITIES**

**Rate Reduction Bonds:** In May 2018, PSNH Funding, a wholly-owned subsidiary of PSNH issued \$635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and are paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC in January 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections are used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy. PSNH Funding was formed solely to issue RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. PSNH Funding is considered a VIE primarily because the equity capitalization is insufficient to support its operations. PSNH has the power to direct the significant activities of the VIE and is most closely associated with the VIE as compared to other interest holders. Therefore, PSNH is considered the primary beneficiary and consolidates PSNH Funding in its consolidated financial statements. The following tables summarize the impact of PSNH Funding on PSNH's balance sheets and income statements:

| (Millions of Dollars)  | As of December 31, |         |
|--|--------------------|---------|
|  | 2023               | 2022    |
| <b>PSNH Balance Sheets:</b>  |                    |         |
| Restricted Cash - Current Portion (included in Current Assets)           | \$ 30.0            | \$ 32.4 |
| Restricted Cash - Long-Term Portion (included in Other Long-Term Assets) | 3.2                | 3.2     |
| Securitized Stranded Cost (included in Regulatory Assets)                | 392.5              | 435.7   |
| Other Regulatory Liabilities (included in Regulatory Liabilities)        | 5.3                | 6.0     |
| Accrued Interest (included in Other Current Liabilities)                 | 6.3                | 6.9     |
| Rate Reduction Bonds - Current Portion                                   | 42.2               | 43.2    |
| Rate Reduction Bonds - Long-Term Portion                                 | 367.3              | 410.5   |

| (Millions of Dollars)  | For the Years Ended December 31, |         |
|--|----------------------------------|---------|
|  | 2023                             | 2022    |
| <b>PSNH Income Statements:</b>   |                                  |         |
| Amortization of RRB Principal (included in Amortization of Regulatory (Liabilities)/Assets, Net) | \$ 43.2                          | \$ 43.2 |
| Interest Expense on RRB Principal (included in Interest Expense)                                 | 15.7                             | 17.0    |

Estimated principal payments on RRBs as of December 31, 2023, is summarized annually through 2028 and thereafter as follows:

| (Millions of Dollars) | 2024    | 2025    | 2026    | 2027    | 2028    | Thereafter | Total    |
|-----------------------|---------|---------|---------|---------|---------|------------|----------|
| PSNH                  | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 194.5   | \$ 410.5 |

**Variable Interest Entities - Other:** The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in VIEs through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

**11. EMPLOYEE BENEFITS**

**A. Pension Benefits and Postretirement Benefits Other Than Pension**  
Eversource provides defined benefit retirement plans (Pension Plans) that cover eligible employees and are subject to the provisions of ERISA, as amended by the Pension Protection Act of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains non-qualified defined benefit retirement plans (SERP Plans), which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (PBOB Plans) that provide life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses to eligible employees that meet certain age and service eligibility requirements. The benefits provided under the PBOB Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

**Funded Status:** The Pension, SERP and PBOB Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following tables provide information on the plan benefit obligations, fair values of plan assets, and funded status:

| (Millions of Dollars)                                     | Pension and SERP   |              |                |            |                    |              |                |            |
|---|--------------------|--------------|----------------|------------|--------------------|--------------|----------------|------------|
|   | As of December 31, |              |                |            | As of December 31, |              |                |            |
|   | Eversource         | CL&P         | NSTAR Electric | PSNH       | Eversource         | CL&P         | NSTAR Electric | PSNH       |
| <b>Change in Benefit Obligation:</b>                      |                    |              |                |            |                    |              |                |            |
| Benefit Obligation as of Beginning of Year                | \$ (5,220.1)       | \$ (1,030.0) | \$ (1,110.4)   | \$ (556.2) | \$ (6,729.7)       | \$ (1,330.9) | \$ (1,448.4)   | \$ (721.0) |
| Service Cost  | (43.1)             | (12.3)       | (7.8)          | (4.3)      | (70.1)             | (18.7)       | (13.8)         | (6.9)      |
| Interest Cost   | (254.0)            | (50.5)       | (53.9)         | (27.3)     | (154.5)            | (31.3)       | (32.8)         | (16.9)     |
| Actuarial (Loss)/Gain                                     | (110.4)            | (19.7)       | (17.6)         | (11.6)     | 1,285.8            | 284.1        | 295.5          | 156.7      |
| Benefits Paid - Pension                                   | 317.3              | 66.1         | 36.7           | 35.7       | 302.5              | 63.3         | 68.4           | 33.9       |
| Benefits Paid - Lump Sum                                  | 28.9               | —            | 5.3            | 1.0        | 33.0               | —            | 14.8           | 1.0        |
| Benefits Paid - SERP                                      | 43.0               | 0.3          | 0.2            | 0.4        | 12.9               | 0.3          | 0.2            | 0.4        |
| Employee Transfers  | —                  | (2.4)        | 0.5            | —          | —                  | 3.2          | 5.7            | (3.4)      |
| Benefit Obligation as of End of Year                      | \$ (5,238.4)       | \$ (1,048.5) | \$ (1,107.0)   | \$ (562.3) | \$ (5,220.1)       | \$ (1,030.0) | \$ (1,110.4)   | \$ (556.2) |
| <b>Change in Pension Plan Assets:</b>                     |                    |              |                |            |                    |              |                |            |
| Fair Value of Pension Plan Assets as of Beginning of Year | \$ 5,806.4         | \$ 1,172.0   | \$ 1,418.8     | \$ 618.0   | \$ 6,405.5         | \$ 1,323.8   | \$ 1,596.0     | \$ 694.6   |
| Employer Contributions                                    | 5.0                | —            | —              | —          | 80.0               | —            | 15.0           | —          |
| Actual Return on Pension Plan Assets                      | 309.8              | 61.7         | 75.3           | 32.7       | (433.6)            | (85.3)       | (103.3)        | (45.1)     |
| Benefits Paid - Pension                                   | (317.3)            | (66.1)       | (36.7)         | (35.7)     | (302.5)            | (63.3)       | (68.4)         | (33.9)     |
| Benefits Paid - Lump Sum                                  | (28.9)             | —            | (5.3)          | (1.0)      | (33.0)             | —            | (14.8)         | (1.0)      |
| Employee Transfers  | —                  | 2.4          | (0.5)          | —          | —                  | (3.2)        | (5.7)          | 3.4        |
| Fair Value of Pension Plan Assets as of End of Year       | \$ 5,775.0         | \$ 1,170.0   | \$ 1,411.6     | \$ 614.0   | \$ 5,806.4         | \$ 1,172.0   | \$ 1,418.8     | \$ 618.0   |
| Funded Status as of December 31st                         | \$ 536.6           | \$ 121.5     | \$ 304.6       | \$ 51.7    | \$ 586.3           | \$ 142.0     | \$ 308.4       | \$ 61.8    |

Actuarial (Loss)/Gain: For the year ended December 31, 2023, the actuarial loss was primarily attributable to a decrease in the discount rate, which resulted in an increase in Eversource's Pension and SERP Plans' projected benefit obligation of \$98.9 million. For the year ended December 31, 2022, the actuarial gain was primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's Pension and SERP Plans' projected benefit obligation of \$1.48 billion.

As of December 31, 2023 and 2022, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

| (Millions of Dollars) | Eversource | CL&P     | NSTAR Electric | PSNH     |
|-----------------------|------------|----------|----------------|----------|
| 2023                  | \$ 4,936.8 | \$ 977.8 | \$ 1,051.9     | \$ 522.1 |
| 2022                  | 4,911.6    | 900.7    | 1,055.1        | 516.9    |

| (Millions of Dollars)                             | PBOB               |            |                |           |                    |            |                |           |
|---|--------------------|------------|----------------|-----------|--------------------|------------|----------------|-----------|
|   | As of December 31, |            |                |           | As of December 31, |            |                |           |
|   | Eversource         | CL&P       | NSTAR Electric | PSNH      | Eversource         | CL&P       | NSTAR Electric | PSNH      |
| <b>Change in Benefit Obligation:</b>              |                    |            |                |           |                    |            |                |           |
| Benefit Obligation as of Beginning of Year        | \$ (693.7)         | \$ (127.9) | \$ (189.5)     | \$ (74.6) | \$ (884.3)         | \$ (165.5) | \$ (238.4)     | \$ (92.3) |
| Service Cost                                      | (7.6)              | (1.3)      | (1.2)          | (0.7)     | (11.6)             | (2.0)      | (2.0)          | (1.1)     |
| Interest Cost                                     | (33.8)             | (6.2)      | (9.2)          | (5.7)     | (20.2)             | (5.7)      | (6.5)          | (2.2)     |
| Actuarial Gain/(Loss)                             | 5.0                | 4.4        | (5.8)          | 0.8       | 173.6              | 33.0       | 39.4           | 15.2      |
| Benefits Paid                                     | 52.7               | 10.0       | 6.1            | 52.1      | 10.4               | 16.6       | 6.0            | 6.0       |
| Employee Transfers                                | —                  | —          | 0.5            | (0.1)     | —                  | (0.1)      | 0.2            | (0.2)     |
| Plan Amendment                                    | 1.4                | 0.4        | —              | 0.2       | —                  | —          | —              | —         |
| Impact of Acquisitions                            | —                  | —          | —              | —         | (3.3)              | —          | —              | —         |
| Benefit Obligation as of End of Year              | \$ (676.0)         | \$ (120.0) | \$ (188.3)     | \$ (72.0) | \$ (693.7)         | \$ (127.9) | \$ (189.5)     | \$ (74.6) |
| <b>Change in Plan Assets:</b>                     |                    |            |                |           |                    |            |                |           |
| Fair Value of Plan Assets as of Beginning of Year | \$ 970.1           | \$ 120.6   | \$ 456.1       | \$ 72.3   | \$ 1,118.3         | \$ 145.7   | \$ 530.0       | \$ 88.0   |
| Actual Return on Plan Assets                      | 104.7              | 12.6       | 52.3           | 8.3       | (119.6)            | (15.0)     | (9.8)          | (9.8)     |
| Employer Contributions                            | 1.9                | —          | —              | —         | 3.1                | —          | —              | —         |

|   |            |          |          |         |          |          |          |          |
|---|------------|----------|----------|---------|----------|----------|----------|----------|
| Benefits Paid                               | (52.3)     | (10.0)   | (16.7)   | (6.1)   | (51.7)   | (10.4)   | (16.6)   | (6.0)    |
| Employee Transfers                          | —          | (0.2)    | (1.3)    | 0.2     | —        | 0.3      | (0.3)    | 0.1      |
| Fair Value of Plan Assets as of End of Year | \$ 1,024.4 | \$ 123.0 | \$ 490.4 | \$ 74.7 | \$ 970.1 | \$ 120.6 | \$ 456.1 | \$ 72.3  |
| Funded Status as of December 31st           | \$ 348.4   | \$ 2.4   | \$ 302.1 | \$ 2.7  | \$ 276.4 | \$ (7.3) | \$ 266.6 | \$ (2.3) |

Actuarial Gain/(Loss): For the year ended December 31, 2023, the actuarial gain was primarily attributable to changes to termination, retirement, and dependency rates that were updated as a result of an experience study performed in 2023, updated census data, changes to plan provisions, and other assumption changes, which resulted in a decrease to the Eversource PBOP projected benefit obligation of \$17 million. The actuarial gain was partially offset by a decrease in the discount rate, which resulted in an increase to the Eversource PBOP projected benefit obligation of \$12 million. For the year ended December 31, 2022, the actuarial gain was primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP projected benefit obligation of \$180.1 million.

A reconciliation of the prepaid assets and liabilities within the Eversource Pension, SERP and PBOP Plans' funded status to the balance sheets is as follows:

|                                      | 2023       |          |                |         | As of December 31, 2022 |          |                |         |
|--------------------------------------|------------|----------|----------------|---------|-------------------------|----------|----------------|---------|
|                                      | Eversource | CLAP     | NSTAR Electric | PSNH    | Eversource              | CLAP     | NSTAR Electric | PSNH    |
| Prepaid Pension                      | \$ 672.2   | \$ 127.4 | \$ 306.5       | \$ 56.3 | \$ 756.7                | \$ 147.9 | \$ 310.2       | \$ 66.4 |
| Prepaid PBOP                         | 356.0      | 2.4      | 302.1          | 2.7     | 288.8                   | —        | 266.6          | —       |
| Prepaid Pension and PBOP             | \$ 1,028.2 | \$ 129.8 | \$ 608.6       | \$ 59.0 | \$ 1,045.5              | \$ 147.9 | \$ 576.8       | \$ 66.4 |
| Accrued Pension                      | —          | —        | —              | —       | 3.7                     | —        | —              | —       |
| Accrued SERP                         | 135.6      | 5.9      | 1.9            | 4.6     | 166.7                   | 5.9      | 1.8            | 4.6     |
| Accrued PBOP                         | 7.6        | —        | —              | —       | 12.4                    | 7.3      | —              | 2.3     |
| Less: Accrued SERP - current portion | (19.4)     | (0.3)    | (0.2)          | (0.4)   | (47.3)                  | (0.3)    | (0.2)          | (0.4)   |
| Accrued Pensions, SERP and PBOP      | \$ 123.8   | \$ 5.6   | \$ 1.7         | \$ 4.2  | \$ 135.5                | \$ 12.9  | \$ 1.6         | \$ 6.5  |

The following actuarial assumptions were used in calculating the Pension, SERP and PBOP Plans' year end funded status:

|                               | Pension and SERP        |     |                         |       | PBOP                    |       |                         |       |
|-------------------------------|-------------------------|-----|-------------------------|-------|-------------------------|-------|-------------------------|-------|
|                               | As of December 31, 2023 |     | As of December 31, 2022 |       | As of December 31, 2023 |       | As of December 31, 2022 |       |
| Discount Rate                 | 4.9 %                   | — % | 5.0 %                   | 5.1 % | 5.2 %                   | 5.0 % | — %                     | 5.2 % |
| Compensation/Progression Rate | 3.5 %                   | — % | 4.0 %                   | 3.5 % | — %                     | 4.0 % | — %                     | 5.2 % |

For the Eversource Service PBOP Plan, the health care cost trend rate is not applicable. For the Aquarion PBOP Plan, the health care cost trend rate for pre-65 retirees is 6.75 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

Expense: Eversource charges net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year. The Company utilizes the spot rate methodology to estimate the discount rate for the service and interest cost components of benefit expense, which provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve.

The components of net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans, prior to amounts capitalized as Property, Plant and Equipment or deferred as regulatory assets/(liabilities) for future recovery or refund, are shown below. The service cost component of net periodic benefit plan expense/(income), less the capitalized portion, is included in Operations and Maintenance expense on the statements of income. The remaining components of net periodic benefit plan expense/(income), less the deferred portion, are included in Other Income, Net on the statements of income. Pension, SERP and PBOP expense reflected in the statements of cash flows for CLAP, NSTAR Electric and PSNH does not include intercompany allocations of net periodic benefit plan expense/(income), as these amounts are cash settled on a short-term basis.

|  | Pension and SERP                     |           |                |           | PBOP                                 |          |                |          |
|--|--------------------------------------|-----------|----------------|-----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2023 |           |                |           | For the Year Ended December 31, 2022 |          |                |          |
| (Millions of Dollars)                  | Eversource                           | CLAP      | NSTAR Electric | PSNH      | Eversource                           | CLAP     | NSTAR Electric | PSNH     |
| Service Cost                           | \$ 43.1                              | \$ 12.3   | \$ 7.8         | \$ 4.3    | \$ 7.6                               | \$ 1.3   | \$ 1.2         | \$ 0.7   |
| Interest Cost                          | 254.0                                | 50.5      | 51.9           | 27.3      | 37.8                                 | —        | 9.2            | 3.7      |
| Expected Return on Plan Assets         | (465.0)                              | (94.2)    | (113.8)        | (49.5)    | (77.1)                               | (9.4)    | (36.9)         | (5.5)    |
| Actuarial Loss                         | 45.8                                 | 2.5       | 17.1           | 1.5       | —                                    | —        | —              | —        |
| Prior Service Cost/(Credit)            | 1.3                                  | —         | 0.3            | —         | (21.6)                               | 1.1      | (17.0)         | 0.4      |
| Settlement Loss                        | 12.4                                 | —         | —              | —         | —                                    | —        | —              | —        |
| Total Net Periodic Benefit Plan Income | \$ (108.4)                           | \$ (28.9) | \$ (34.7)      | \$ (16.4) | \$ (57.3)                            | \$ (8.3) | \$ (43.5)      | \$ (0.7) |
| Intercompany Income Allocations        | N/A                                  | \$ (4.0)  | \$ (3.0)       | \$ (0.8)  | N/A                                  | \$ (1.9) | \$ (2.1)       | \$ (0.7) |

|  | Pension and SERP                     |           |                |           | PBOP                                 |          |                |          |
|--|--------------------------------------|-----------|----------------|-----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2022 |           |                |           | For the Year Ended December 31, 2021 |          |                |          |
| (Millions of Dollars)                  | Eversource                           | CLAP      | NSTAR Electric | PSNH      | Eversource                           | CLAP     | NSTAR Electric | PSNH     |
| Service Cost                           | \$ 70.1                              | \$ 18.7   | \$ 13.8        | \$ 6.9    | \$ 11.8                              | \$ 2.0   | \$ 2.0         | \$ 1.1   |
| Interest Cost                          | 154.5                                | 31.3      | 32.8           | 16.9      | 20.2                                 | 3.7      | 5.3            | 2.2      |
| Expected Return on Plan Assets         | (523.6)                              | (106.3)   | (128.4)        | (56.1)    | (89.9)                               | (11.4)   | (42.4)         | (6.7)    |
| Actuarial Loss                         | 116.0                                | 16.2      | 32.8           | 7.9       | —                                    | —        | —              | —        |
| Prior Service Cost/(Credit)            | 1.4                                  | —         | 0.3            | —         | (21.7)                               | 1.1      | (17.0)         | 0.4      |
| Total Net Periodic Benefit Plan Income | \$ (111.6)                           | \$ (40.1) | \$ (48.3)      | \$ (24.4) | \$ (79.8)                            | \$ (4.6) | \$ (52.1)      | \$ (3.0) |
| Intercompany Income Allocations        | N/A                                  | \$ (14.0) | \$ (12.4)      | \$ (3.6)  | N/A                                  | \$ (3.7) | \$ (3.6)       | \$ (1.2) |

|  | Pension and SERP                     |         |                |          | PBOP                                 |          |                |          |
|--|--------------------------------------|---------|----------------|----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2021 |         |                |          | For the Year Ended December 31, 2020 |          |                |          |
| (Millions of Dollars)                            | Eversource                           | CLAP    | NSTAR Electric | PSNH     | Eversource                           | CLAP     | NSTAR Electric | PSNH     |
| Service Cost                                     | \$ 85.8                              | \$ 23.0 | \$ 15.8        | \$ 8.9   | \$ 13.2                              | \$ 2.3   | \$ 2.4         | \$ 1.2   |
| Interest Cost                                    | 130.0                                | 27.3    | 26.8           | 14.5     | 17.4                                 | —        | 4.4            | 1.8      |
| Expected Return on Plan Assets                   | (437.5)                              | (86.8)  | (108.1)        | (47.5)   | (79.1)                               | (10.3)   | (36.9)         | (6.1)    |
| Actuarial Loss                                   | 243.9                                | 45.5    | 61.6           | 20.7     | 8.9                                  | 1.8      | 2.4            | 0.7      |
| Prior Service Cost/(Credit)                      | 1.4                                  | —       | 0.3            | —        | (21.2)                               | 1.1      | (17.0)         | 0.4      |
| Total Net Periodic Benefit Plan Expense/(Income) | \$ 23.6                              | \$ 9.0  | \$ (3.0)       | \$ (3.4) | \$ (60.5)                            | \$ (1.9) | \$ (44.7)      | \$ (2.0) |
| Intercompany Expense/(Income) Allocations        | N/A                                  | \$ 8.0  | \$ 8.8         | \$ 2.7   | N/A                                  | \$ (1.6) | \$ (1.9)       | \$ (0.6) |

The following actuarial assumptions were used to calculate Pension, SERP and PBOP expense amounts:

|                                   | Pension and SERP                     |       |                                      |        | PBOP                                 |       |                                      |        |
|-----------------------------------|--------------------------------------|-------|--------------------------------------|--------|--------------------------------------|-------|--------------------------------------|--------|
|                                   | For the Year Ended December 31, 2023 |       | For the Year Ended December 31, 2022 |        | For the Year Ended December 31, 2023 |       | For the Year Ended December 31, 2022 |        |
| Discount Rate                     | 4.9 %                                | 5.3 % | 2.2 %                                | 3.2 %  | 1.5 %                                | 3.0 % | 5.1 %                                | 5.4 %  |
| Expected Long-Term Rate of Return | 8.25 %                               | — %   | 8.25 %                               | 8.25 % | 8.25 %                               | — %   | 8.25 %                               | 8.25 % |
| Compensation/Progression Rate     | 3.5 %                                | — %   | 4.0 %                                | 3.5 %  | — %                                  | 4.0 % | N/A                                  | N/A    |

For the Aquarion Pension Plan, the expected long-term rate of return was 7.94 percent and 7 percent for the years ended December 31, 2023 and 2022, respectively. For the Aquarion PBOP Plan the expected long-term rate of return was 7 percent for the years ended December 31, 2023 and 2022 and the health care cost trend rate was a range of 3.5 percent to 7 percent for the year ended December 31, 2023 and 3.5 percent to 6.5 percent for the year ended December 31, 2022.

Regulatory Assets and Accumulated Other Comprehensive Income/(Loss) Amounts: The Pension, SERP and PBOP Plans cover eligible employees, including, among others, employees of the regulated companies. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st measurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. Regulatory accounting is also applied to the portions of the Eversource Service retiree benefit costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension, SERP and PBOP Plans' funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 16, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income (OCI) as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

|   | Pension and SERP                     |            |         |        | PBOP                                 |         |          |          |
|---|--------------------------------------|------------|---------|--------|--------------------------------------|---------|----------|----------|
|   | Regulatory Assets                    |            |         |        | OCI                                  |         |          |          |
| (Millions of Dollars)   | For the Year Ended December 31, 2023 |            |         |        | For the Year Ended December 31, 2022 |         |          |          |
|   | 2023                                 | 2022       | 2023    | 2022   | 2023                                 | 2022    | 2023     | 2022     |
| Actuarial (Gain)/Loss Arising During the Year                                     | \$ 251.1                             | \$ (431.6) | \$ 14.0 | \$ 4.6 | \$ (32.0)                            | \$ 36.8 | \$ (0.3) | \$ (0.8) |
| Actuarial Loss Reclassified as Net Periodic Benefit Expense                       | (38.8)                               | (7.0)      | (107.0) | (9.0)  | —                                    | —       | —        | —        |
| Settlement Loss   | —                                    | —          | (12.4)  | —      | —                                    | —       | —        | —        |
| Prior Service Credit Arising During the Year                                      | —                                    | —          | —       | —      | (0.9)                                | —       | —        | —        |
| Prior Service Cost/(Credit) Reclassified as Net Periodic Benefit Expense/(Income) | (1.2)                                | (1.2)      | (0.1)   | (0.2)  | 21.8                                 | 21.8    | (0.2)    | (0.1)    |

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Income amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2023 and 2022:

|                  | Regulatory Assets as of December 31, |         | OCI as of December 31, |         |
|------------------|--------------------------------------|---------|------------------------|---------|
|                  | 2023                                 | 2022    | 2023                   | 2022    |
| Pension and SERP |                                      |         |                        |         |
| Actuarial Loss   | \$ 1,101.0                           | \$ 88.7 | \$ 56.5                | \$ 61.9 |

|                             |         |         |        |        |
|-----------------------------|---------|---------|--------|--------|
| Prior Service Cost          | 2.9     | 4.1     | 0.3    | 0.4    |
| <b>PBOP</b>                 |         |         |        |        |
| Actuarial Loss              | \$ 49.8 | \$ 81.8 | \$ 2.4 | \$ 2.7 |
| Prior Service (Credit)/Cost | (87.4)  | (108.3) | 0.7    | 0.9    |

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans, as well as changes in actuarial assumptions impacting the projected benefit obligation, are recorded as unamortized actuarial gains or losses arising during the year in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unamortized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period using the corridor approach.

Estimated Future Benefit Payments: The following benefit payments, which reflect expected future services, are expected to be paid by the Pension, SERP and PBOP Plans:

| (Millions of Dollars) | 2024     | 2025     | 2026     | 2027     | 2028     | 2029 - 2033 |
|-----------------------|----------|----------|----------|----------|----------|-------------|
| Pension and SERP      | \$ 370.2 | \$ 367.1 | \$ 370.8 | \$ 373.8 | \$ 375.0 | \$ 1,864.3  |
| PBOP                  | 55.2     | 54.7     | 53.8     | 52.8     | 51.8     | 241.1       |

Eversource Contributions: Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2024 and we do not expect to make pension contributions in 2024. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2024.

Eversource contributed \$5.0 million and \$1.9 million to the Aquarion Pension and PBOP Plans, respectively, in 2023. Eversource currently estimates contributing \$5.0 million and \$2.4 million to the Aquarion Pension and PBOP Plans, respectively, in 2024.

Fair Value of Pension and PBOP Plan Assets: Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment guidelines for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan trust, as well as specific assets within the Pension Plan trust (401(b) assets). The investment policy and strategy of the 401(b) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. Management has assumed long-term rates of return of 8.25 percent for the Eversource Service Pension Plan assets, the Eversource Service PBOP Plan assets and the Aquarion Pension Plan assets, and a 7 percent long-term rate of return for the Aquarion PBOP Plan, to estimate its 2024 Pension and PBOP costs.

These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

|                                | As of December 31,      |                        |                                       |                                       |
|--------------------------------|-------------------------|------------------------|---------------------------------------|---------------------------------------|
|                                | 2023                    |                        | 2022                                  |                                       |
|                                | Target Asset Allocation | Assumed Rate of Return | Target Asset Allocation               | Assumed Rate of Return                |
|                                | Eversource Pension Plan | Eversource PBOP Plan   | Eversource Pension Plan and PBOP Plan | Eversource Pension Plan and PBOP Plan |
| Equity Securities:             |                         |                        |                                       |                                       |
| United States                  | —%                      | 20.0%                  | 8.5%                                  | 15.0%                                 |
| Global                         | 20.0%                   | —%                     | 8.75%                                 | 10.0%                                 |
| Non-United States              | —%                      | 11.0%                  | 8.5%                                  | 8.5%                                  |
| Emerging Markets               | —%                      | 6.0%                   | 10.0%                                 | 4.0%                                  |
| Total                          | —%                      | —%                     | —%                                    | 10.0%                                 |
| Debt Securities:               |                         |                        |                                       |                                       |
| Fixed Income                   | 16.0%                   | 17.0%                  | 5.5%                                  | 13.0%                                 |
| Public High Yield Fixed Income | 5.0%                    | —%                     | 7.5%                                  | 4.0%                                  |
| United States Treasuries       | 11.0%                   | —%                     | 4.5%                                  | —%                                    |
| Private Debt                   | 14.0%                   | 13.0%                  | 10.0%                                 | 13.0%                                 |
| Private Equity                 | 23.0%                   | 18.0%                  | 12.0%                                 | 18.0%                                 |
| Real Assets                    | 15.0%                   | 15.0%                  | 7.5%                                  | 15.0%                                 |

The following tables present, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| (Millions of Dollars)                   | Pension Plan                               |          |               |            |          |         |               |            |
|---|--|----------|---------------|------------|----------|---------|---------------|------------|
|   | Fair Value Measurements as of December 31, |          |               |            |          |         |               |            |
|   | 2023                                       |          |               |            | 2022     |         |               |            |
| Asset Category:                         | Level 1                                    | Level 2  | Uncategorized | Total      | Level 1  | Level 2 | Uncategorized | Total      |
| Equity Securities                       | \$ 374.0                                   | \$ —     | \$ 853.0      | \$ 1,227.0 | \$ 407.7 | \$ —    | \$ 1,102.2    | \$ 1,509.9 |
| Fixed Income <sup>(1)</sup>             | 354.6                                      | 340.9    | 1,516.4       | 2,211.9    | 277.1    | 78.5    | 1,598.8       | 1,954.4    |
| Private Equity                          | —  | —        | 1,685.3       | 1,685.3    | —        | —       | 1,684.9       | 1,684.9    |
| Real Assets                             | 173.6                                      | —        | 722.1         | 895.7      | 181.8    | —       | 731.0         | 912.8      |
| Total                                   | \$ 902.2                                   | \$ 340.9 | \$ 4,776.8    | \$ 6,019.9 | \$ 866.6 | \$ 78.5 | \$ 5,116.9    | \$ 6,062.0 |
| Less: 401(b) PBOP Assets <sup>(2)</sup> |  |          |               | (234.0)    |          |         |               | (234.0)    |
| Total Pension Assets                    |  |          |               | \$ 5,785.9 |          |         |               | \$ 5,806.4 |

| (Millions of Dollars)                  | PBOP Plan                                  |         |               |            |          |         |               |          |
|--|--|---------|---------------|------------|----------|---------|---------------|----------|
|  | Fair Value Measurements as of December 31, |         |               |            |          |         |               |          |
|  | 2023                                       |         |               |            | 2022     |         |               |          |
| Asset Category:                        | Level 1                                    | Level 2 | Uncategorized | Total      | Level 1  | Level 2 | Uncategorized | Total    |
| Equity Securities                      | \$ 139.1                                   | \$ —    | \$ 212.1      | \$ 351.2   | \$ 153.2 | \$ —    | \$ 183.5      | \$ 336.7 |
| Fixed Income                           | 33.4                                       | 43.0    | 159.8         | 236.2      | 18.2     | 40.2    | 141.1         | 199.5    |
| Private Equity                         | —  | —       | 87.7          | 87.7       | —        | —       | 70.9          | 70.9     |
| Real Assets                            | 70.5                                       | —       | 33.9          | 104.4      | 71.2     | —       | 36.2          | 107.4    |
| Total                                  | \$ 243.0                                   | \$ 43.0 | \$ 493.5      | \$ 779.2   | \$ 242.6 | \$ 40.2 | \$ 431.7      | \$ 714.5 |
| Add: 401(b) PBOP Assets <sup>(2)</sup> |  |         |               | 244.9      |          |         |               | 255.6    |
| Total PBOP Assets                      |  |         |               | \$ 1,024.1 |          |         |               | \$ 970.1 |

<sup>(1)</sup> Fixed Income investments classified as Level 1 as of December 31, 2023 and 2022 include pending purchases and pending redemption settlements of \$31 million and \$138 million, respectively.

<sup>(2)</sup> The assets of the Pension Plan include a 401(b) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities and corporate bonds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, fixed income funds, real asset funds and hedge funds are valued using the net asset value (NAV) as a practical expedient. Assets valued at NAV are uncategorized in the fair value hierarchy. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Private Equity investments, Fixed Income partnership funds and Real Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments, or the NAV of underlying assets held in hedge funds. Equity Securities investments in United States, Global, Non-United States and Emerging Markets that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic credit and private debt strategies, and hedge funds that are overlaid with fixed income futures.

#### B. Defined Contribution Plans

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

| (Millions of Dollars) | Eversource | CLAP   | NSTAR Electric | PSNH   |
|-----------------------|------------|--------|----------------|--------|
| 2023                  | \$ 67.3    | \$ 9.0 | \$ 13.7        | \$ 5.4 |
| 2022                  | 59.9       | 7.7    | 12.8           | 4.8    |
| 2021                  | 55.5       | 7.0    | 12.2           | 4.3    |

#### C. Share-Based Payments

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CLAP, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued to their respective employees and officers, as well as for the allocation of costs associated with shares issued to Eversource's service company employees and officers that support CLAP, NSTAR Electric and PSNH.

Eversource Incentive Plans: Eversource maintains long-term equity-based incentive plans in which Eversource, CLAP, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 7,400,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2023 and 2022, Eversource had 4,587,376 and 903,183 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

- RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from Capital Surplus, Paid In as RSUs become issued as common shares.
- Performance Shares - Eversource records compensation expense, net of estimated forfeitures, over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon the Company's EPS growth over the requisite service period and level of payout is determined based on the total shareholder return as compared to the Edison Electric Institute (EEI) Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model. Compensation expense is subject to volatility until payout is established.

RSUs: Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

|                                     | RSUs<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-----------------|---|
| Outstanding as of December 31, 2022 | 629,734         | \$ 68.52                                  |
| Granted                             | 248,124         | \$ 76.42                                  |
| Shares Issued                       | (181,409)       | \$ 87.09                                  |
| Forfeited                           | (24,207)        | \$ 83.43                                  |
| Outstanding as of December 31, 2023 | 672,242         | \$ 65.89                                  |

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2023, 2022 and 2021 was \$76.42, \$85.96 and \$81.89, respectively. As of December 31, 2023 and 2022, the number and weighted average grant-date fair value of unvested RSUs was 326,581 and \$80.76 per share, and 300,592 and \$87.21 per share, respectively. During 2023, there were 199,145 RSUs at a weighted average grant-date fair value of \$86.92 per share that vested during the year and were either paid or deferred. As of December 31, 2023, 345,661 RSUs were fully vested and deferred and an additional 310,252 are expected to vest.

**Performance Shares:** Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

|                                     | Performance Shares<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-------------------------------|---|
| Outstanding as of December 31, 2022 | 547,290                       | \$ 87.89                                  |
| Granted                             | 278,983                       | \$ 83.39                                  |
| Shares Issued                       | (125,677)                     | \$ 90.49                                  |
| Forfeited                           | (36,172)                      | \$ 85.13                                  |
| Outstanding as of December 31, 2023 | 664,424                       | \$ 85.33                                  |

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2023, 2022 and 2021 was \$83.39, \$83.34 and \$76.08, respectively. As of December 31, 2023 and 2022, the number and weighted average grant-date fair value of unvested performance shares was 485,480 and \$85.20 per share, and 457,069 and \$88.43 per share, respectively. During 2023, there were 214,742 performance shares at a weighted average grant-date fair value of \$89.70 per share that vested during the year and were either paid or deferred. As of December 31, 2023, 178,944 performance shares were fully vested and deferred.

**Compensation Expense:** The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |      |    |      |    |      |      |  |  |      |  |  |
|-------------------------------------|----------------------------------|------|----|------|----|------|------|--|--|------|--|--|
|                                     | 2023                             |      |    | 2022 |    |      | 2021 |  |  | 2020 |  |  |
| Compensation Expense                | \$                               | 27.8 | \$ | 33.4 | \$ | 28.2 |      |  |  |      |  |  |
| Future Income Tax Benefit           |                                  | 7.3  |    | 8.7  |    | 7.3  |      |  |  |      |  |  |

| (Millions of Dollars)     | For the Years Ended December 31, |                |      |      |                |      |      |                |      |      |                |      |
|---------------------------|----------------------------------|----------------|------|------|----------------|------|------|----------------|------|------|----------------|------|
|                           | 2023                             |                |      | 2022 |                |      | 2021 |                |      | 2020 |                |      |
|                           | CL&P                             | NSTAR Electric | PSNH | CL&P | NSTAR Electric | PSNH | CL&P | NSTAR Electric | PSNH | CL&P | NSTAR Electric | PSNH |
| Compensation Expense      | \$                               | 8.7            | \$   | 8.7  | \$             | 3.0  | \$   | 10.0           | \$   | 10.7 | \$             | 3.6  |
| Future Income Tax Benefit |                                  | 2.3            |      | 2.3  |                | 0.8  |      | 2.6            |      | 2.8  |                | 0.9  |

As of December 31, 2023, there was \$31.3 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including \$5.8 million for CL&P, \$8.6 million for NSTAR Electric, and \$1.9 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.81 years for Eversource, CL&P, NSTAR Electric and PSNH.

An income tax rate of 26 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. The Company issues treasury shares to settle fully vested RSUs and performance shares under the Company's incentive plans.

For the year ended December 31, 2023, a tax deficiency associated with the distribution of stock compensation awards increased income tax expense by \$0.5 million, which decreased cash flows from operating activities on the statements of cash flows. For the years ended December 31, 2022 and 2021, excess tax benefits associated with the distribution of stock compensation awards reduced income tax expense by \$2.1 million and \$4.0 million, respectively, which increased cash flows from operating activities on the statements of cash flows.

**D. Other Retirement Benefits**  
Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits is included in Other Current and Long-Term Liabilities on the balance sheets. The related expense, which includes the allocation of expense associated with Eversource's service company officers that support CL&P, NSTAR Electric and PSNH, is included in Operations and Maintenance Expense on the income statements. The liability and expense amounts are as follows:

| Eversource<br>(Millions of Dollars)              | As of and For the Years Ended December 31, |      |    |      |    |      |      |  |  |      |  |  |
|--|--|------|----|------|----|------|------|--|--|------|--|--|
|  | 2023                                       |      |    | 2022 |    |      | 2021 |  |  | 2020 |  |  |
| Actuarially-Determined Liability                 | \$   | 32.6 | \$ | 43.4 | \$ | 42.8 |      |  |  |      |  |  |
| Other Retirement Benefits Expense <sup>(1)</sup> |  | 2.6  |    | 10.9 |    | 2.2  |      |  |  |      |  |  |

| (Millions of Dollars)                            | As of and For the Years Ended December 31, |                |      |      |                |      |      |                |      |      |                |      |
|--|--|----------------|------|------|----------------|------|------|----------------|------|------|----------------|------|
|  | 2023                                       |                |      | 2022 |                |      | 2021 |                |      | 2020 |                |      |
|  | CL&P                                       | NSTAR Electric | PSNH | CL&P | NSTAR Electric | PSNH | CL&P | NSTAR Electric | PSNH | CL&P | NSTAR Electric | PSNH |
| Actuarially-Determined Liability                 | \$   | 0.2            | \$   | 1.1  | \$             | 0.2  | \$   | 0.1            | \$   | 1.3  | \$             | 0.1  |
| Other Retirement Benefits Expense <sup>(1)</sup> |  | 0.8            |      | 0.4  |                | 4.0  |      | 3.7            |      | 1.3  |                | 0.7  |

<sup>(1)</sup> Other Retirement Benefits Expense in 2022 includes a one-time special retirement benefit payable of \$9.2 million, which was paid in 2023.

**12. INCOME TAXES**

The components of income tax expense are as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |       |    |       |    |        |      |  |  |      |  |  |
|-------------------------------------|----------------------------------|-------|----|-------|----|--------|------|--|--|------|--|--|
|                                     | 2023                             |       |    | 2022  |    |        | 2021 |  |  | 2020 |  |  |
| Current Income Taxes:               |                                  |       |    |       |    |        |      |  |  |      |  |  |
| Federal                             | \$                               | 75.8  | \$ | 95.8  | \$ | 21.5   |      |  |  |      |  |  |
| State                               |                                  | 0.6   |    | 13.6  |    | (21.6) |      |  |  |      |  |  |
| Total Current                       |                                  | 76.4  |    | 109.4 |    | (0.1)  |      |  |  |      |  |  |
| Deferred Income Taxes, Net:         |                                  |       |    |       |    |        |      |  |  |      |  |  |
| Federal                             |                                  | (0.9) |    | 198.8 |    | 199.7  |      |  |  |      |  |  |
| State                               |                                  | 86.3  |    | 148.0 |    | 147.4  |      |  |  |      |  |  |
| Total Deferred                      |                                  | 85.4  |    | 346.8 |    | 347.1  |      |  |  |      |  |  |
| Investment Tax Credits, Net         |                                  | (2.1) |    | (2.6) |    | (2.8)  |      |  |  |      |  |  |
| Income Tax Expense                  | \$                               | 159.7 | \$ | 453.6 | \$ | 344.2  |      |  |  |      |  |  |

| (Millions of Dollars)       | For the Years Ended December 31, |                |      |        |                |        |      |                |      |       |                |       |
|-----------------------------|----------------------------------|----------------|------|--------|----------------|--------|------|----------------|------|-------|----------------|-------|
|                             | 2023                             |                |      | 2022   |                |        | 2021 |                |      | 2020  |                |       |
|                             | CL&P                             | NSTAR Electric | PSNH | CL&P   | NSTAR Electric | PSNH   | CL&P | NSTAR Electric | PSNH | CL&P  | NSTAR Electric | PSNH  |
| Current Income Taxes:       | \$                               | (10.8)         | \$   | 50.7   | \$             | (40.0) | \$   | 106.2          | \$   | 55.0  | \$             | 29.6  |
| State                       |                                  | (2.3)          |      | (20.0) |                | 8.7    |      | 20.1           |      | 5.9   |                | (7.0) |
| Total Current               |                                  | (13.1)         |      | (69.7) |                | (31.3) |      | 126.3          |      | 60.9  |                | 22.6  |
| Deferred Income Taxes, Net: |                                  |                |      |        |                |        |      |                |      |       |                |       |
| Federal                     |                                  | 130.3          |      | 50.1   |                | 81.2   |      | 17.2           |      | 35.6  |                | 5.9   |
| State                       |                                  | 53.7           |      | 46.1   |                | 37.8   |      | 28.2           |      | 42.4  |                | 9.9   |
| Total Deferred              |                                  | 184.0          |      | 96.2   |                | 119.0  |      | 45.4           |      | 78.0  |                | 15.8  |
| Investment Tax Credits, Net |                                  | —              |      | —      |                | (0.5)  |      | (1.7)          |      | —     |                | (0.6) |
| Income Tax Expense          | \$                               | 170.9          | \$   | 153.0  | \$             | 59.0   | \$   | 171.2          | \$   | 140.0 | \$             | 51.3  |

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

| Eversource<br>(Millions of Dollars, except percentages) | For the Years Ended December 31, |         |    |         |    |         |      |  |  |      |  |  |
|---|----------------------------------|---------|----|---------|----|---------|------|--|--|------|--|--|
|   | 2023                             |         |    | 2022    |    |         | 2021 |  |  | 2020 |  |  |
| (Loss)/Income Before Income Tax Expense                 | \$                               | (275.0) | \$ | 1,866.0 | \$ | 1,572.3 |      |  |  |      |  |  |
| Statutory Federal Income Tax Expense at 21%             |                                  | (57.7)  |    | 391.9   |    | 330.2   |      |  |  |      |  |  |
| Tax Effects of Differences:                             |                                  |         |    |         |    |         |      |  |  |      |  |  |
| Depreciation  |                                  | (25.8)  |    | (17.1)  |    | (18.1)  |      |  |  |      |  |  |
| Investment Tax Credit Amortization                      |                                  | (2.1)   |    | (2.6)   |    | (2.8)   |      |  |  |      |  |  |
| State Income Taxes, Net of Federal Impact               |                                  | (11.4)  |    | 75.9    |    | 54.4    |      |  |  |      |  |  |
| Dividends on ESOOP                                      |                                  | (5.3)   |    | (5.1)   |    | (5.1)   |      |  |  |      |  |  |
| Tax Asset Valuation Allowance Reserve Adjustments       |                                  | 295.8   |    | 51.6    |    | 44.6    |      |  |  |      |  |  |
| Tax Deficiency (Excess Stock Benefit)                   |                                  | 0.5     |    | (2.1)   |    | (4.0)   |      |  |  |      |  |  |
| EDIF Amortization                                       |                                  | (51.5)  |    | (49.1)  |    | (69.1)  |      |  |  |      |  |  |
| Other, Net  |                                  | 17.2    |    | 10.2    |    | 14.1    |      |  |  |      |  |  |

|                    | 2023     |                | 2022     |                |
|--------------------|----------|----------------|----------|----------------|
|                    | CL&P     | NSTAR Electric | CL&P     | NSTAR Electric |
| Income Tax Expense | \$ 159.7 | \$ 453.6       | \$ 344.2 | \$ 344.2       |
| Effective Tax Rate | (58.1)%  | 24.3%          | 21.9%    | 21.9%          |

|   | 2023     |                |          |          | 2022     |                |          |          |
|---|----------|----------------|----------|----------|----------|----------------|----------|----------|
|   | CL&P     | NSTAR Electric | PSNH     | Other    | CL&P     | NSTAR Electric | PSNH     | Other    |
| Income Before Income Tax Expense                  | \$ 689.6 | \$ 697.5       | \$ 254.7 | \$ 704.1 | \$ 632.4 | \$ 222.9       | \$ 533.0 | \$ 590.9 |
| Statutory Federal Income Tax Expense at 21%       | 144.9    | 146.5          | 53.5     | 147.9    | 132.8    | 46.8           | 111.9    | 124.1    |
| Tax Effect of Differences:                        |          |                |          |          |          |                |          |          |
| Depreciation                                      | (5.6)    | (8.8)          | (1.0)    | (3.7)    | (4.2)    | 0.9            | (6.4)    | (3.4)    |
| Investment Tax Credit Amortization                | —        | (1.7)          | —        | (0.5)    | (1.7)    | —              | (0.6)    | (1.7)    |
| State Income Taxes, Net of Federal Impact         | (10.7)   | 42.5           | 14.1     | (6.6)    | 40.3     | 12.5           | (4.6)    | 37.5     |
| Tax Asset Valuation Allowance/Reserve Adjustments | 51.3     | —              | —        | 44.7     | —        | —              | 36.7     | —        |
| Tax Deficiency/Excess Stock Benefit               | 0.2      | 0.2            | 0.1      | (0.7)    | (0.8)    | (0.3)          | (1.5)    | (0.5)    |
| EDIF Amortization                                 | (10.5)   | (28.4)         | (6.8)    | (9.2)    | (29.2)   | (7.7)          | (9.8)    | (10.5)   |
| Other, Net  | 1.3      | 2.7            | (0.9)    | (0.7)    | 2.8      | (0.9)          | 5.6      | 2.4      |
| Income Tax Expense                                | \$ 170.9 | \$ 155.0       | \$ 59.0  | \$ 171.2 | \$ 140.0 | \$ 51.3        | \$ 131.3 | \$ 39.4  |
| Effective Tax Rate                                | 24.8%    | 21.9%          | 23.2%    | 24.3%    | 22.1%    | 23.0%          | 24.6%    | 20.8%    |

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

|  | 2023       |            |                |          | 2022       |            |                |          |
|--|------------|------------|----------------|----------|------------|------------|----------------|----------|
|  | Eversource | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| Deferred Tax Assets:   |            |            |                |          |            |            |                |          |
| Employee Benefits  | \$ 344.5   | \$ 29.9    | \$ 66.8        | \$ 13.0  | \$ 228.9   | \$ 25.3    | \$ 57.4        | \$ 11.6  |
| Derivative Liabilities                                       | 33.0       | 23.0       | —              | —        | 53.8       | 33.8       | —              | —        |
| Regulatory Deferrals - Liabilities                           | 452.0      | 94.4       | 291.5          | 23.8     | 529.5      | 146.6      | 285.7          | 42.1     |
| Allowance for Uncollectible Accounts                         | 143.8      | 79.6       | 21.5           | 3.9      | 125.5      | 60.5       | 20.7           | 7.9      |
| Tax Effect - Tax Regulatory Liabilities                      | 739.0      | 320.7      | 227.1          | 95.5     | 762.9      | 324.6      | 241.8          | 97.8     |
| Net Operating Loss Carryforwards                             | 13.8       | —          | —              | —        | 16.7       | —          | —              | —        |
| Purchase Accounting Adjustment                               | 56.7       | —          | —              | —        | 62.0       | —          | —              | —        |
| Equity Method Wind Investments                               | 584.9      | —          | —              | —        | —          | —          | —              | —        |
| Other  | 200.1      | 125.3      | 25.0           | 23.4     | 176.6      | 109.5      | 20.5           | 21.3     |
| Total Deferred Tax Assets                                    | 2,467.8    | 682.9      | 631.9          | 159.6    | 1,953.9    | 720.3      | 626.1          | 180.7    |
| Less: Valuation Allowance <sup>(1)</sup>                     | 238.1      | 80.6       | —              | —        | 82.8       | 63.8       | —              | —        |
| Net Deferred Tax Assets                                      | \$ 2,229.7 | \$ 602.3   | \$ 631.9       | \$ 159.6 | \$ 1,871.1 | \$ 656.5   | \$ 626.1       | \$ 180.7 |
| Deferred Tax Liabilities:                                    |            |            |                |          |            |            |                |          |
| Accelerated Depreciation and Other Plant-Related Differences | \$ 5,103.3 | \$ 1,703.4 | \$ 1,726.6     | \$ 566.5 | \$ 4,793.7 | \$ 1,602.0 | \$ 1,643.7     | \$ 523.8 |
| Property Tax Accruals  | 95.0       | 42.0       | 39.8           | 6.3      | 40.7       | 41.3       | —              | 6.7      |
| Regulatory Amounts:  |            |            |                |          |            |            |                |          |
| Regulatory Deferrals - Assets                                | 1,512.3    | 470.0      | 474.5          | 250.3    | 1,251.9    | 406.4      | 407.9          | 165.2    |
| Tax Effect - Tax Regulatory Assets                           | 244.0      | 191.9      | 165            | 8.3      | 271.7      | 185.6      | 10.7           | 7.9      |
| Goodwill-Related Regulatory Assets - 1999 Merger             | 72.2       | —          | —              | —        | 76.8       | —          | —              | 65.9     |
| Employee Benefits  | 282.0      | 38.8       | 146.7          | 16.8     | 305.5      | 45.0       | 140.8          | 18.7     |
| Derivative Assets  | 6.4        | 6.4        | —              | —        | 10.5       | 10.5       | —              | —        |
| Other  | 88.2       | 9.9        | 19.5           | 2.9      | 135.6      | 6.8        | 16.7           | 21.2     |
| Total Deferred Tax Liabilities                               | \$ 7,443.4 | \$ 2,462.4 | \$ 2,481.5     | \$ 851.1 | \$ 6,541.0 | \$ 2,297.0 | \$ 2,327.0     | \$ 743.5 |

<sup>(1)</sup> As of December 31, 2023, the Eversource Valuation Allowance of \$328.1 million includes \$224.0 million related to the impairment of Eversource's offshore wind investments.

2022 Federal Legislation: On August 16, 2022, the Inflation Reduction Act of 2022 (IRA) was signed into law. This is a broad package of legislation that includes incentives and support for clean energy resource development. Most notable for Eversource, the investment tax credit (ITC) on offshore wind projects increases from 30 percent to 40 percent if certain requirements for labor and domestic content are met. The act also re-establishes the production tax credit for solar and wind energy projects, and sets credits for qualifying clean energy generation and energy storage projects. The tax provisions of the IRA provide additional incentives for offshore wind projects and could reduce retail electricity costs for our customers related to those clean energy investments. The IRA includes other tax provisions focused on implementing a 15 percent minimum tax on adjusted financial statement income and a one percent excise tax on corporate share repurchases. The Department of Treasury and the Internal Revenue Service issued some guidance during 2023; however, they are expected to issue additional needed guidance with respect to the application of the newly enacted IRA provisions in the future. We will continue to monitor and evaluate impacts on our consolidated financial statements. We currently do not expect the alternative minimum tax change to have a material impact on our earnings, financial condition or cash flows.

Carryforwards: The following table provides the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

|                               | 2023       |       |                |      | 2022       |       |                |      |
|-------------------------------|------------|-------|----------------|------|------------|-------|----------------|------|
|                               | Eversource | CL&P  | NSTAR Electric | PSNH | Eversource | CL&P  | NSTAR Electric | PSNH |
| State Net Operating Loss      | \$ 243.4   | \$ —  | \$ —           | \$ — | \$ 288.1   | \$ —  | \$ —           | \$ — |
| State Tax Credit              | 228.5      | 157.5 | —              | —    | 244.5      | 137.7 | —              | —    |
| State Charitable Contribution | 7.9        | —     | —              | —    | 20.1       | —     | —              | —    |

In 2023, the Company increased its valuation allowance reserve for state credits by \$21.3 million (\$17.3 million for CL&P), net of tax, to reflect an update for expiring tax credits. In 2022, the Company increased its valuation allowance reserve for state credits by \$21.3 million (\$18.8 million for CL&P), net of tax, to reflect an update for expiring tax credits.

For 2023, state credit and state loss carryforwards have been partially reserved by a valuation allowance of \$104.1 million (net of tax) and for 2022, state credit and state loss carryforwards were partially reserved by a valuation allowance of \$82.8 million (net of tax).

Unrecognized Tax Benefits: A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

|                                 | 2023       |         | 2022       |         |
|---------------------------------|------------|---------|------------|---------|
|                                 | Eversource | CL&P    | Eversource | CL&P    |
| Balance as of January 1, 2021   | \$ 61.8    | \$ 25.8 | \$ 61.8    | \$ 25.8 |
| Gross Increases - Current Year  | 11.3       | 3.8     | 11.3       | 3.8     |
| Gross Decreases - Prior Year    | (0.3)      | (0.6)   | (0.3)      | (0.6)   |
| Lapse of Statute of Limitations | (7.0)      | (2.8)   | (7.0)      | (2.8)   |
| Balance as of December 31, 2021 | 65.8       | 26.2    | 65.8       | 26.2    |
| Gross Increases - Current Year  | 11.5       | 3.5     | 11.5       | 3.5     |
| Gross Decreases - Prior Year    | (2.4)      | (0.8)   | (2.4)      | (0.8)   |
| Lapse of Statute of Limitations | (7.8)      | (3.3)   | (7.8)      | (3.3)   |
| Balance as of December 31, 2022 | 67.1       | 25.5    | 67.1       | 25.5    |
| Gross Increases - Current Year  | 23.4       | 4.0     | 23.4       | 4.0     |
| Gross Decreases - Prior Year    | (0.1)      | (0.1)   | (0.1)      | (0.1)   |
| Gross Decreases - Prior Year    | (0.1)      | (0.1)   | (0.1)      | (0.1)   |
| Lapse of Statute of Limitations | (9.2)      | (3.8)   | (9.2)      | (3.8)   |
| Balance as of December 31, 2023 | \$ 81.3    | \$ 25.8 | \$ 81.3    | \$ 25.8 |

Interest and Penalties: Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. The amount of interest expense recognized on uncertain tax positions was \$0.3 million for the year ended December 31, 2023. There was no interest expense(income) recognized on uncertain tax positions for the years ended December 31, 2022 or 2021. Accrued interest payable was \$0.4 million and \$0.1 million as of December 31, 2023 and 2022, respectively.

Tax Positions: During 2023 and 2022, Eversource did not resolve any of its uncertain tax positions.

Open Tax Years: The following table summarizes Eversource, CL&P, NSTAR Electric, and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2023:

| Description   | Tax Years   |             |
|---------------|-------------|-------------|
|               | 2023        | 2022        |
| Federal       | 2020 - 2023 | 2020 - 2023 |
| Connecticut   | 2020 - 2023 | 2020 - 2023 |
| Massachusetts | 2020 - 2023 | 2020 - 2023 |
| New Hampshire | 2020 - 2023 | 2020 - 2023 |

Eversource does not estimate to have an earnings impact related to unrecognized tax benefits during the next twelve months.



|                                  |       |         |       |
|----------------------------------|-------|---------|-------|
| Natural Gas Procurement          | 695.8 | 1,042.8 | 712.7 |
| Purchased Power and Capacity     | 69.0  | 61.6    | 56.4  |
| Peaker CIDs                      | 20.1  | 13.4    | 24.3  |
| Transmission Support Commitments | 14.2  | 12.7    | 15.4  |

| (Millions of Dollars)               | 2023     |                |         |          | 2022    |                |          |         | 2021    |                |      |  |
|-------------------------------------|----------|----------------|---------|----------|---------|----------------|----------|---------|---------|----------------|------|--|
|                                     | CL&P     | NSTAR Electric | PSNH    |          | CL&P    | NSTAR Electric | PSNH     |         | CL&P    | NSTAR Electric | PSNH |  |
| Renewable Energy Purchase Contracts | \$ 474.1 | \$ 60.0        | \$ 47.3 | \$ 513.2 | \$ 90.8 | \$ 74.1        | \$ 457.1 | \$ 84.7 | \$ 67.4 |                |      |  |
| Purchased Power and Capacity        | 65.5     | 2.9            | 0.6     | 57.7     | 3.0     | 0.9            | 53.1     | 3.0     | 0.3     |                |      |  |
| Peaker CIDs                         | 20.1     | —              | 1.4     | 11.4     | —       | —              | 24.3     | —       | —       |                |      |  |
| Transmission Support Commitments    | 5.6      | 5.6            | 3.0     | 5.0      | 5.0     | 2.7            | 6.1      | 6.0     | 3.3     |                |      |  |

**C. Spent Nuclear Fuel Obligations - Yankee Companies**

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

**Spent Nuclear Fuel Litigation:**

The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to accept delivery of, and provide for a permanent facility to store, spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high-level waste disposal contracts between the Yankee Companies and the DOE. The court previously awarded the Yankee Companies damages for Phases I, II, III and IV of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2016, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

**DOE Phase V Damages:** On March 25, 2021, each of the Yankee Companies filed a fifth set of lawsuits against the DOE in the Court of Federal Claims resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2017 to 2020. The Yankee Companies filed claims seeking monetary damages totaling \$120.4 million for CYAPC, YAEC and MYAPC. Pursuant to a June 2, 2022 court order, the Yankee Companies were subsequently permitted to include monetary damages relating to the year 2021 in the DOE Phase V complaint. The Yankee Companies submitted a supplemental filing to include these costs of \$33.1 million on June 8, 2022. The DOE Phase V trial is expected to begin in the spring of 2024.

**D. Guarantees and Indemnifications**

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees. Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications.

Guarantees issued on behalf of unconsolidated entities, including equity method offshore wind investments, for which Eversource parent is the guarantor, are recorded at fair value as a liability on the balance sheet at the inception of the guarantee. The fair value of guarantees issued on behalf of unconsolidated entities are recorded within Other Long-Term Liabilities on the balance sheet, and were \$4.4 million and \$4.2 million as of December 31, 2023 and 2022, respectively. Eversource regularly reviews performance risk under these guarantee arrangements, and believes the likelihood of payments being required under the guarantee is remote. In the event it becomes probable that Eversource parent will be required to perform under the guarantee, the amount of probable payment will be recorded.

The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries and affiliates to external parties, and primarily relates to its offshore wind business:

| Company (Obligor)   | Description  | Maximum Exposure (in millions) |
|---|--|--------------------------------|
| North East Offshore, LLC, Sunrise Wind LLC, Revolution Wind, LLC and South Fork Wind, LLC | Offshore wind construction-related purchase agreements with third-party contractors <sup>(1)</sup>     | \$ 1,941.1                     |
| Eversource Investment LLC and South Fork Class B Member, LLC                              | Funding and indemnification obligations of South Fork Wind and North East Offshore, LLC <sup>(2)</sup> | 485.9                          |
| Sunrise Wind LLC  | ORFC capacity production <sup>(3)</sup>  | 11.0                           |
| South Fork Wind, LLC  | Power Purchase Agreement Security <sup>(4)</sup>   | 7.1                            |
| Eversource Investment LLC   | Letters of Credit <sup>(5)</sup>   | 15.2                           |
| Eversource TEI LLC  | South Fork Wind Tax Equity <sup>(6)</sup>  | 38.8                           |
| Various   | Surety bonds <sup>(7)</sup>  | —                              |
| Sunrise Wind LLC  | Surety bonds <sup>(8)</sup>  | 20.5                           |

<sup>(1)</sup> Eversource parent issued guarantees on behalf of its 50 percent-owned affiliates, North East Offshore, LLC (NEO), Sunrise Wind LLC, Revolution Wind, LLC and South Fork Wind, LLC, under which Eversource parent agreed to guarantee each entity's performance of obligations under certain construction-related purchase agreements with third-party contractors, in an aggregate amount not to exceed \$3.0 billion. Eversource parent's obligations under the guarantees expire upon the earlier of (i) dates ranging between May 2024 and October 2028 and (ii) full performance of the guaranteed obligations. Eversource parent also issued a separate guarantee to Orsted on behalf of NEO, under which Eversource parent agreed to guarantee 50 percent of NEO's payment obligations under certain offshore wind project construction-related agreements with Orsted in an aggregate amount not to exceed \$62.5 million and expiring upon full performance of the guaranteed obligation.

<sup>(2)</sup> Eversource parent issued guarantees on behalf of its wholly-owned subsidiary Eversource Investment LLC (EI), which holds Eversource's investments in offshore wind-related equity method investments, and on behalf of its 50 percent-owned affiliate, South Fork Class B Member, LLC, whereby Eversource parent will guarantee each entity's performance of certain capital expenditures funding obligations during the construction phases of the South Fork Wind project and NEO's underlying offshore wind projects. Eversource parent also guaranteed certain indemnification obligations of EI associated with third party credit support for EI's investment in NEO. These guarantees will not exceed \$1.52 billion and expire upon the performance of the guaranteed obligations.

<sup>(3)</sup> Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an amount not to exceed \$15.4 million, under the Offshore Wind Renewable Energy Certificate Purchase and Sale Agreement (the Agreement). The Agreement was executed by and between the New York State Energy Research and Development Authority (NYSEEDA) and Sunrise Wind LLC. The guarantee expires upon the full performance of the guaranteed obligations. Effective January 1, 2024, the maximum exposure under the guarantee increased from \$11.0 million to \$15.4 million.

<sup>(4)</sup> Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in an amount not to exceed \$7.1 million, under a Power Purchase Agreement between the Long Island Power Authority and South Fork Wind, LLC (the Agreement). The guarantee expires upon the later of (i) the end of the Agreement term and (ii) full performance of the guaranteed obligations.

<sup>(5)</sup> Eversource parent entered into a guarantee on behalf of EI, under which Eversource parent would guarantee EI's obligations under a letter of credit facility with a financial institution that EI may request in an aggregate amount of up to approximately \$25 million. As of December 31, 2023, EI has issued letters of credit on behalf of South Fork Wind, LLC, Sunrise Wind LLC and Revolution Wind, LLC totaling \$15.2 million. In January 2024, EI issued two additional letters of credit on behalf of Sunrise Wind LLC totaling \$8.0 million. The guarantee will remain in effect until full performance of the guaranteed obligations.

<sup>(6)</sup> Eversource parent issued a guarantee on behalf of its wholly-owned subsidiary, Eversource TEI LLC, whereby Eversource parent will guarantee Eversource TEI LLC's performance of certain obligations, in an amount not to exceed \$528.4 million, primarily in connection with tax equity funding obligations during the construction phase of the South Fork Wind project. Eversource parent's obligations expire upon the full performance of the guaranteed obligations.

<sup>(7)</sup> Surety bonds expire in 2024. Expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credits triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.

<sup>(8)</sup> In December 2023, Sunrise Wind LLC issued a surety bond related to future decommissioning obligations of certain onshore transmission assets in the amount of \$20 million. The surety bond shall remain outstanding until full performance of the obligations.

**E. FERC ROE Complaints**

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded, which totaled \$38.9 million (pre-tax and excluding interest) at Eversource and reflected both the base ROE and incentive cap prescribed by the FERC order. The refund consisted of \$22.4 million for CL&P, \$13.7 million for NSTAR Electric and \$2.8 million for PSNH.

Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2023 and 2022. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2023 and 2022.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable, and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap or total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued its order in Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion No. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROE for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record reserves at 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods.

**F. CL&P Regulatory Matters**

**CL&P Tropical Storm Isaisa Response Investigation:** On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was inprudent in certain instances regarding its preparation for, and response to, Tropical Storm Isaisa. Based on its findings, PURA ordered CL&P to adjust its future rates in a pending or future rate proceeding to reflect a monetary penalty in the form of a downward adjustment of 90 basis points in its allowed rate of return on equity (ROE), which is currently 9.25 percent. On July 14, 2021, PURA issued a final decision in a penalty proceeding that included an assessment of \$28.6 million, consisting of a \$28.4 million civil penalty for non-compliance with storm performance standards to be provided as credits on customer bills and a \$0.2 million fine for violations of accident reporting requirements to be paid to the State of Connecticut's general fund. The \$28.4 million performance penalty was credited to customers on electric bills beginning on September 1, 2021 over a one-year period. The \$28.4 million is the maximum statutory penalty amount under applicable Connecticut law in effect at the time of Tropical Storm Isaisa, which is 2.5 percent of CL&P's annual distribution revenues. The liability for the performance penalty was recorded as a current regulatory liability on CL&P's balance sheet and as a reduction to Operating Revenues on the year ended December 31, 2021 statement of income.

**CL&P Settlement Agreement:** On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement agreement on October 27, 2021. In the settlement agreement, CL&P agreed to provide a total of \$65 million of customer credits, which were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also agreed to irrevocably set aside \$10 million in a customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages, as approved by PURA, with the objective of disbursing the funds prior to April 30, 2022. Those customers were provided with \$10 million of bill forgiveness in the first quarter of 2022. CL&P recorded a current regulatory liability of \$75 million on the balance sheet associated with the provisions of the settlement agreement, with a \$65 million pre-tax charge as a reduction to Operating Revenues associated with the customer credits and a \$10 million charge to Operations and Maintenance expense associated with the customer assistance fund on the year ended December 31, 2021 statement of income.

In exchange for the \$75 million of customer credits and assistance, PURA's interim rate reduction docket was resolved without findings. As a result of the settlement agreement, neither the 90 basis point reduction to CL&P's return on equity introduced in PURA's storm-related decision issued April 28, 2021, nor the 45 basis point reduction to CL&P's return on equity included in PURA's decision issued September 14, 2021 in the interim rate reduction docket, will be implemented. CL&P also agreed to freeze its current base distribution rates, subject to the customer credits described above, until no earlier than January 1, 2024. The rate freeze applied only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also did not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid modernization initiatives or any other proceedings that were either pending or that could be initiated during the rate freeze period, that could have placed additional obligations on CL&P. The approval of the settlement agreement satisfied the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

As part of the settlement agreement, CL&P agreed to withdraw with prejudice its pending appeals of PURA's decisions dated April 28, 2021 and July 14, 2021 related to Storm Isaias and agreed to waive its right to file an appeal and seek a judicial stay of the September 14, 2021 decision in the interim rate reduction docket. The settlement agreement assures that CL&P will have the opportunity to petition for and demonstrate the prudence of the storm costs incurred to respond to customer outages associated with Storm Isaias in a future ratemaking proceeding.

The cumulative pro-tax impact of the settlement agreement and the Storm Isaias assessment imposed in PURA's April 28, 2021 and July 14, 2021 decisions totaled \$103.6 million, and the after-tax earnings impact was \$86.1 million, or \$0.25 per share, for the year ended December 31, 2021.

G. **Litigation and Legal Proceedings**

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

14. **LEASES**

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements as a lessee for the use of land, office space, service centers, vehicles, information technology, and equipment. These lease agreements are classified as either finance or operating leases and the liability and right-of-use asset are recognized on the balance sheet at lease commencement. Leases with an initial term of 12 months or less are not recorded on the balance sheet and are recognized as lease expense on a straight-line basis over the lease term.

Eversource determines whether or not a contract contains a lease based on whether or not it provides Eversource with the use of a specifically identified asset for a period of time, as well as both the right to direct the use of that asset and receive the significant economic benefits of the asset. Eversource has elected the practical expedient to not separate non-lease components from lease components and instead to account for both as a single lease component, with the exception of the information technology asset class where the lease and non-lease components are separated.

The provisions of Eversource, CL&P, NSTAR Electric and PSNH lease agreements contain renewal options. The renewal options range from one year to twenty years. The renewal period is included in the measurement of the lease liability if it is reasonably certain that Eversource will exercise these renewal options.

For leases entered into or modified after the January 1, 2019 implementation date of the leases standard under Topic 842, the discount rate utilized for classification and measurement purposes as of the inception date of the lease is based on each company's collateralized incremental interest rate to borrow over a comparable term for an individual lease because the rate implicit in the lease is not determinable.

CL&P and PSNH entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not recognized as a lease liability on the balance sheet and are not reflected in the future minimum lease payments table below. Expense related to these contracts is included as variable lease cost in the table below. The expense and long-term obligation for these contracts are also included in Note 13B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

The components of lease cost, prior to amounts capitalized, are as follows:

|                                     | For the Years Ended December 31, |          |         |
|-------------------------------------|----------------------------------|----------|---------|
|                                     | 2023                             | 2022     | 2021    |
| <b>Eversource</b>                   |                                  |          |         |
| (Millions of Dollars)               |                                  |          |         |
| Finance Lease Cost:                 |                                  |          |         |
| Amortization of Right-of-use-Assets | \$ 4.8                           | \$ 8.3   | \$ 4.6  |
| Interest on Lease Liabilities       | 2.0                              | 2.0      | 3.9     |
| Total Finance Lease Cost            | 6.8                              | 10.3     | 8.5     |
| Operating Lease Cost                | 11.4                             | 11.6     | 12.2    |
| Variable Lease Cost                 | 69.2                             | 78.1     | 61.8    |
| Total Lease Cost                    | \$ 87.4                          | \$ 100.0 | \$ 81.7 |

|                                     | 2023    |                |         | 2022    |                |         | 2021    |                |         |
|-------------------------------------|---------|----------------|---------|---------|----------------|---------|---------|----------------|---------|
|                                     | CL&P    | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    |
| <b>Eversource</b>                   |         |                |         |         |                |         |         |                |         |
| (Millions of Dollars)               |         |                |         |         |                |         |         |                |         |
| Finance Lease Cost:                 |         |                |         |         |                |         |         |                |         |
| Amortization of Right-of-use-Assets | \$ —    | \$ 0.2         | \$ —    | \$ —    | \$ 0.2         | \$ 0.1  | \$ 0.5  | \$ 0.2         | \$ 0.1  |
| Interest on Lease Liabilities       | —       | 0.6            | —       | —       | 0.6            | 0.1     | 0.6     | 0.6            | —       |
| Total Finance Lease Cost            | —       | 0.8            | —       | —       | 0.8            | 0.1     | 0.6     | 0.8            | 0.1     |
| Operating Lease Cost                | 0.7     | 3.0            | 0.4     | 0.3     | 2.3            | 0.1     | 0.3     | 2.3            | 0.1     |
| Variable Lease Cost                 | 21.9    | —              | 47.3    | 25.6    | —              | 52.5    | 16.2    | —              | 44.8    |
| Total Lease Cost                    | \$ 22.6 | \$ 3.8         | \$ 47.7 | \$ 25.9 | \$ 3.1         | \$ 52.7 | \$ 17.1 | \$ 3.1         | \$ 45.0 |

Operating lease cost, net of the capitalized portion, is included in Operations and Maintenance (or Purchased Power, Purchased Natural Gas and Transmission expense for transmission leases) on the statements of income. Amortization of finance lease assets is included in Depreciation on the statements of income. Interest expense on finance leases is included in Interest Expense on the statements of income.

Supplemental balance sheet information related to leases is as follows:

|                             | Balance Sheet Classification       | As of December 31, 2023 |         |                |        | As of December 31, 2022 |        |                |      |
|-----------------------------|------------------------------------|-------------------------|---------|----------------|--------|-------------------------|--------|----------------|------|
|                             |                                    | Eversource              | CL&P    | NSTAR Electric | PSNH   | Eversource              | CL&P   | NSTAR Electric | PSNH |
| <b>Operating Leases:</b>    |                                    |                         |         |                |        |                         |        |                |      |
| Right-of-use-Assets, Net    | Other Long-Term Assets             | \$ 53.5                 | \$ 2.2  | \$ 27.7        | \$ 4.7 | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — |
| Operating Lease Liabilities | Other Current Liabilities          | \$ 9.5                  | \$ 0.8  | \$ 2.2         | \$ 1.5 | \$ 9.0                  | \$ 0.6 | \$ 1.2         | \$ — |
| Current Portion             | Other Long-Term Liabilities        | \$ 44.0                 | \$ 1.4  | \$ 25.5        | \$ 3.2 | \$ 47.9                 | \$ 1.6 | \$ 21.3        | \$ — |
| Long-Term                   | Total Operating Lease Liabilities  | \$ 53.5                 | \$ 2.2  | \$ 27.7        | \$ 4.7 | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — |
| <b>Finance Leases:</b>      |                                    |                         |         |                |        |                         |        |                |      |
| Right-of-use-Assets, Net    | Property, Plant and Equipment, Net | \$ 68.6                 | \$ 18.3 | \$ 3.0         | \$ —   | \$ 54.5                 | \$ —   | \$ 3.2         | \$ — |
| Finance Lease Liabilities   | Other Current Liabilities          | \$ 5.4                  | \$ 1.4  | \$ —           | \$ —   | \$ 3.8                  | \$ —   | \$ —           | \$ — |
| Current Portion             | Other Long-Term Liabilities        | \$ 67.3                 | \$ 16.9 | \$ 4.9         | \$ —   | \$ 54.2                 | \$ —   | \$ 4.9         | \$ — |
| Long-Term                   | Total Finance Lease Liabilities    | \$ 72.7                 | \$ 18.3 | \$ 4.9         | \$ —   | \$ 58.0                 | \$ —   | \$ 4.9         | \$ — |

The finance lease payments that NSTAR Electric will make over the next twelve months are entirely interest-related, due to escalating payments. As such, none of the finance lease payments over the next twelve months will reduce the finance lease liability.

Other information related to leases is as follows:

|  | As of December 31, |       |       |       |
|--|--------------------|-------|-------|-------|
|  | 2023               | 2022  | 2023  | 2022  |
| <b>Weighted-Average Remaining Lease Term (Years)</b> |                    |       |       |       |
| Operating Leases                                     | 9                  | 4     | 13    | 3     |
| Finance Leases                                       | 13                 | 9     | 18    | 15    |
| <b>Weighted-Average Discount Rate (Percentage):</b>  |                    |       |       |       |
| Operating Leases                                     | 4.0 %              | 5.2 % | 4.2 % | 5.2 % |
| Finance Leases                                       | 3.3 %              | 3.3 % | 2.9 % | 2.7 % |

|  | As of December 31, 2023 |         |                |        |
|--|-------------------------|---------|----------------|--------|
|  | Eversource              | CL&P    | NSTAR Electric | PSNH   |
| <b>Cash Paid for Amounts Included in the Measurement of Lease Liabilities:</b> |                         |         |                |        |
| Operating Cash Flows from Operating Leases                                     | \$ —                    | \$ 10.5 | \$ 0.7         | \$ 2.5 |
| Operating Cash Flows from Finance Leases                                       | —                       | 2.0     | 0.6            | —      |
| Financing Cash Flows from Finance Leases                                       | —                       | 3.9     | —              | —      |
| Supplemental Non-Cash Information on Lease Liabilities:                        |                         |         |                |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities   | —                       | 12.8    | 0.6            | 7.0    |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities     | —                       | 18.5    | 18.3           | —      |

|  | As of December 31, 2022 |         |                |        |
|--|-------------------------|---------|----------------|--------|
|  | Eversource              | CL&P    | NSTAR Electric | PSNH   |
| <b>Cash Paid for Amounts Included in the Measurement of Lease Liabilities:</b> |                         |         |                |        |
| Operating Cash Flows from Operating Leases                                     | \$ —                    | \$ 11.3 | \$ 0.3         | \$ 2.1 |
| Operating Cash Flows from Finance Leases                                       | —                       | 2.0     | —              | 0.6    |
| Financing Cash Flows from Finance Leases                                       | —                       | 3.9     | —              | —      |
| Supplemental Non-Cash Information on Lease Liabilities:                        |                         |         |                |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities   | —                       | 18.9    | 2.4            | —      |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities     | —                       | 3.5     | —              | —      |

|  | As of December 31, 2021 |         |                |        |
|--|-------------------------|---------|----------------|--------|
|  | Eversource              | CL&P    | NSTAR Electric | PSNH   |
| <b>Cash Paid for Amounts Included in the Measurement of Lease Liabilities:</b> |                         |         |                |        |
| Operating Cash Flows from Operating Leases                                     | \$ —                    | \$ 12.1 | \$ 0.3         | \$ 2.1 |

|  |     |     |     |     |
|--|-----|-----|-----|-----|
| Operating Cash Flows from Finance Leases                                     | 3.4 | 0.1 | 0.6 | —   |
| Financing Cash Flows from Finance Leases                                     | 4.1 | 1.4 | —   | 0.1 |
| Supplemental Non-Cash Information on Lease Liabilities:                      |     |     |     |     |
| Right-of-use Assets Obtained in Exchange for New Operating Lease Liabilities | 2.1 | —   | 1.9 | —   |
| Right-of-use Assets Obtained in Exchange for New Finance Lease Liabilities   | 2.3 | —   | —   | —   |

As of December 31, 2023, lease agreements executed but not having yet commenced totaled \$11.5 million for Eversource, \$7 million for CL&P and \$4.5 million for NSTAR Electric. These amounts are not recorded as right-of-use assets and operating lease liabilities as of December 31, 2023, but will be in 2024. Also in 2023, EGMA executed an early termination of an office space lease in connection with the purchase of the same facilities from the lessor, which reduced right-of-use assets for operating leases of Eversource by \$7.5 million.

Future minimum lease payments, excluding variable costs, under long-term leases, as of December 31, 2023 are as follows:

| (Billions of Dollars)                          | Operating Leases |        |                |        |         | Finance Leases |        |                |
|--|------------------|--------|----------------|--------|---------|----------------|--------|----------------|
|  | Eversource       | CL&P   | NSTAR Electric | PSNH   |         | Eversource     | CL&P   | NSTAR Electric |
| Year Ending December 31,                       |                  |        |                |        |         |                |        |                |
| 2024   | \$ 11.1          | \$ 0.9 | \$ 3.4         | \$ 1.7 | \$ 7.8  | \$ 1.9         | \$ 0.6 |                |
| 2025   | 8.3              | 0.9    | 3.0            | 1.7    | 8.2     | 2.3            | 0.7    |                |
| 2026   | 6.9              | 0.5    | 3.0            | 1.5    | 7.8     | 2.4            | 0.7    |                |
| 2027   | 4.3              | —      | 2.3            | 0.1    | 7.9     | 2.5            | 0.7    |                |
| 2028   | 4.3              | —      | 2.4            | —      | 7.2     | 2.6            | 0.7    |                |
| Thereafter                                     | 30.3             | —      | 24.6           | —      | 57.8    | 11.5           | 11.0   |                |
| Future lease payments                          | 65.2             | 2.3    | 38.7           | 5.0    | 96.7    | 23.2           | 14.4   |                |
| Less amount representing interest              | 11.7             | 0.1    | 11.0           | 0.3    | 24.0    | 4.9            | 9.5    |                |
| Present value of future minimum lease payments | \$ 53.5          | \$ 2.2 | \$ 27.7        | \$ 4.7 | \$ 72.7 | \$ 18.3        | \$ 4.9 |                |

**15. FAIR VALUE OF FINANCIAL INSTRUMENTS**

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

**Preferred Stock, Long-Term Debt and Rate Reduction Bonds:** The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt and RRB debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the table below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

| (Billions of Dollars)                               | Eversource      |            | CL&P            |            | NSTAR Electric  |            | PSNH            |            |
|---|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|
|   | Carrying Amount | Fair Value |
| As of December 31, 2023:                            |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 122.2   | \$ 116.2        | \$ 90.4    | \$ 43.0         | \$ 31.8    | \$ —            | \$ —       |
| Long-Term Debt                                      | 24,413.5        | 22,855.2   | 4,814.4         | 4,572.0    | 4,496.9         | 4,273.7    | 1,431.6         | 1,292.6    |
| Rate Reduction Bonds                                | 410.5           | 395.0      | —               | —          | —               | —          | 410.5           | 395.0      |
| As of December 31, 2022:                            |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 136.7   | \$ 116.2        | \$ 99.2    | \$ 43.0         | \$ 37.5    | \$ —            | \$ —       |
| Long-Term Debt                                      | 21,044.1        | 18,091.3   | 4,216.5         | 3,828.3    | 4,425.1         | 4,091.8    | 1,164.6         | 976.5      |
| Rate Reduction Bonds                                | 453.7           | 424.7      | —               | —          | —               | —          | 453.7           | 424.7      |

**Derivative Instruments and Marketable Securities:** Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 1G, "Summary of Significant Accounting Policies - Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

**16. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)**

The changes in accumulated other comprehensive income/(loss) by component, net of tax, are as follows:

| Eversource<br>(Billions of Dollars) | For the Year Ended December 31, 2023    |  |                       |           | For the Year Ended December 31, 2022    |  |                       |           |
|-------------------------------------|---|--|-----------------------|-----------|---|--|-----------------------|-----------|
|                                     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     |
| Balance as of January 1st           | \$ (0.4)                                | \$ (1.2)   | \$ (37.8)             | \$ (39.4) | \$ (0.4)                                | \$ 0.4   | \$ (42.3)             | \$ (42.3) |
| OCI Before Reclassifications        | —                                       | —  | (8.8)                 | (8.8)     | —                                       | (1.6)  | (2.5)                 | (4.1)     |
| Amounts Reclassified from AOCI      | 1.2                                     | 13.3   | 14.5                  | 29.0      | —                                       | —  | 7.0                   | 7.0       |
| Net OCI                             | 1.2                                     | 12.1   | 4.5                   | 17.8      | —                                       | (1.6)  | 4.5                   | 2.9       |
| Balance as of December 31st         | \$ (0.4)                                | \$ (0.1)   | \$ (33.3)             | \$ (33.7) | \$ (0.4)                                | \$ (1.2)   | \$ (37.8)             | \$ (39.4) |

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses that arose during the year and were recognized in AOCI. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCI into Other Income, Net over the average future employee service period, and are reflected in amounts reclassified from AOCI. The related tax effects of the defined benefit plan OCI amounts before reclassifications recognized in AOCI were net deferred tax assets of \$4.9 million and \$1.3 million in 2023 and 2022, respectively and were net deferred tax liabilities of \$8.3 million in 2021.

The following table sets forth the amounts reclassified from AOCI by component and the impacted line item on the statements of income:

| Eversource<br>(Billions of Dollars)                            | Amounts Reclassified from AOCI |          |           | Statements of Income Line Item Impacted |
|--|--------------------------------|----------|-----------|---|
|  | 2023                           | 2022     | 2021      |   |
| Qualified Cash Flow Hedging Instruments                        | \$ —                           | \$ —     | \$ (1.7)  | Interest Expense                        |
| Tax Effect   | —                              | —        | 0.7       | Income Tax Expense                      |
| Qualified Cash Flow Hedging Instruments, Net of Tax            | —                              | —        | (1.0)     |   |
| Unrealized Gains/(Losses) on Marketable Securities             | (1.6)                          | —        | —         | Other Income, Net                       |
| Tax Effect   | 0.4                            | —        | —         | Income Tax Expense                      |
| Unrealized Gains/(Losses) on Marketable Securities, Net of Tax | (1.2)                          | —        | —         |   |
| Defined Benefit Plan Costs:                                    |                                |          |           |   |
| Amortization of Actuarial Losses                               | (7.0)                          | (9.0)    | (13.1)    | Other Income, Net <sup>(1)</sup>        |
| Amortization of Prior Service Cost                             | (0.3)                          | (0.3)    | —         | Other Income, Net <sup>(1)</sup>        |
| Settlement Loss  | (12.4)                         | —        | —         | Other Income, Net <sup>(1)</sup>        |
| Total Defined Benefit Plan Costs                               | (19.7)                         | (9.3)    | (13.1)    |   |
| Tax Effect   | 6.4                            | 2.3      | 2.4       | Income Tax Expense                      |
| Defined Benefit Plan Costs, Net of Tax                         | (13.3)                         | (7.0)    | (10.7)    |   |
| Total Amounts Reclassified from AOCI, Net of Tax               | \$ (14.5)                      | \$ (7.0) | \$ (10.7) |   |

<sup>(1)</sup> These amounts are included in the computation of net periodic Pension, SERP and PBOB costs. See Note 1K, "Summary of Significant Accounting Policies - Other Income, Net" and Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information.

**17. DIVIDEND RESTRICTIONS**

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total indebtedness to total capitalization ratio requirement in its revolving credit agreements. Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut, and to the NSTAR Electric revolving credit agreement, Eversource is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 70 percent at the end of each fiscal quarter and each other company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2023, all companies were in compliance with such covenant and in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2023.

The Retained Earnings balances subject to dividend restrictions were \$4.14 billion for Eversource, \$2.65 billion for CL&P, \$3.14 billion for NSTAR Electric and \$655.8 million for PSNH as of December 31, 2023.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings or net income.

**18. COMMON SHARES**

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

| Eversource     | Par Value | Shares                        |             |                           |             |
|----------------|-----------|-------------------------------|-------------|---------------------------|-------------|
|                |           | Authorized as of December 31, |             | Issued as of December 31, |             |
|                |           | 2023                          | 2022        | 2023                      | 2022        |
|                | \$        | —                             | 410,000,000 | 310,000,000               | 359,984,073 |
| CL&P           | \$        | 10                            | 24,500,000  | 24,500,000                | 6,035,265   |
| NSTAR Electric | \$        | 1                             | 100,000,000 | 100,000,000               | 200         |
| PSNH           | \$        | 1                             | 100,000,000 | 100,000,000               | 301         |



|  |            |            |            |          |            |              |             |
|--|------------|------------|------------|----------|------------|--------------|-------------|
| Other Revenues from Contracts with Customers             | 72.3       | 5.6        | 14.1       | 8.4      | 1,455.5    | (1,425.3)    | 110.6       |
| Amortization of (Reserve for) Revenues Subject to Refund | 72.0       | —          | 0.7        | (0.7)    | —          | —            | 72.0        |
| Total Revenues from Contracts with Customers             | 9,409.5    | 2,199.5    | 1,715.5    | 224.4    | 1,455.5    | (2,714.0)    | 12,270.2    |
| Alternative Revenue Programs                             | (15.4)     | 14.8       | 92.7       | (2.5)    | —          | (84.3)       | 5.3         |
| Other Revenues   | 11.2       | 1.3        | 0.7        | 0.6      | —          | —            | 13.8        |
| Total Operating Revenues                                 | \$ 9,405.3 | \$ 2,215.6 | \$ 1,808.7 | \$ 222.5 | \$ 1,455.5 | \$ (2,798.3) | \$ 12,289.3 |

|  | For the Year Ended December 31, 2023 |                          |                       |                    |            |      | Eliminations | Total      |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|------|--------------|------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      |      |              |            |
| <i>(Millions of Dollars)</i>                 |                                      |                          |                       |                    |            |      |              |            |
| Revenues from Contracts with Customers       |                                      |                          |                       |                    |            |      |              |            |
| Retail Tariff Sales                          |                                      |                          |                       |                    |            |      |              |            |
| Residential                                  | \$ 3,989.8                           | \$ 1,000.3               | \$ —                  | \$ 133.5           | \$ —       | \$ — | \$ —         | 5,123.6    |
| Commercial                                   | 2,486.1                              | 497.6                    | —                     | 62.8               | —          | —    | (5.1)        | 3,041.4    |
| Industrial                                   | 345.3                                | 167.2                    | —                     | 4.3                | —          | —    | (17.1)       | 499.7      |
| Total Retail Tariff Sales Revenues           | 6,821.2                              | 1,665.1                  | —                     | 200.6              | —          | —    | (22.2)       | 8,664.7    |
| Wholesale Transmission Revenues              | —                                    | —                        | 1,751.3               | —                  | —          | 86.6 | (1,384.7)    | 452.2      |
| Wholesale Market Sales Revenues              | 575.8                                | 82.1                     | —                     | 3.9                | —          | —    | —            | 661.8      |
| Other Revenues from Contracts with Customers | 78.1                                 | 5.1                      | 13.6                  | 7.5                | 1,267.4    | —    | (1,257.7)    | 114.0      |
| Reserve for Revenues Subject to Refund       | (71.1)                               | —                        | (5.0)                 | (2.0)              | —          | —    | —            | (78.1)     |
| Total Revenues from Contracts with Customers | 7,404.0                              | 1,752.3                  | 1,759.9               | 209.4              | 1,354.0    | —    | (2,664.6)    | 9,815.0    |
| Alternative Revenue Programs                 | 14.7                                 | 37.0                     | (126.1)               | 1.5                | —          | —    | 114.6        | 41.7       |
| Other Revenues                               | 4.9                                  | 0.3                      | 0.8                   | 0.4                | —          | —    | —            | 6.4        |
| Total Operating Revenues                     | \$ 7,423.6                           | \$ 1,789.6               | \$ 1,634.6            | \$ 211.3           | \$ 1,354.0 | \$ — | \$ (2,550.0) | \$ 9,863.1 |

|  | For the Year Ended December 31, 2022 |                |            |            |                |            | Eliminations | Total      |
|--|--------------------------------------|----------------|------------|------------|----------------|------------|--------------|------------|
|  | CLAP                                 | NSTAR Electric | PSNH       | CLAP       | NSTAR Electric | PSNH       |              |            |
| <i>(Millions of Dollars)</i>                             |                                      |                |            |            |                |            |              |            |
| Revenues from Contracts with Customers                   |                                      |                |            |            |                |            |              |            |
| Retail Tariff Sales                                      |                                      |                |            |            |                |            |              |            |
| Residential  | \$ 2,597.8                           | \$ 1,691.0     | \$ 765.4   | \$ 2,397.2 | \$ 1,601.8     | \$ 797.1   | \$ 1,994.2   | \$ 1,375.8 |
| Commercial   | 1,082.1                              | 1,442.3        | 369.6      | 1,067.9    | 1,457.4        | 380.4      | 890.6        | 1,265.0    |
| Industrial   | 137.2                                | 123.2          | 92.0       | 146.4      | 135.8          | 92.7       | 131.4        | 101.1      |
| Total Retail Tariff Sales Revenues                       | 3,817.1                              | 3,256.5        | 1,227.0    | 3,611.5    | 3,195.0        | 1,270.2    | 3,016.2      | 2,739.9    |
| Wholesale Transmission Revenues                          | 794.7                                | 692.0          | 290.8      | 755.1      | 670.4          | 275.0      | 863.3        | 616.3      |
| Wholesale Market Sales Revenues                          | 429.1                                | 131.8          | 64.1       | 873.7      | 215.0          | 102.2      | 408.8        | 109.2      |
| Other Revenues from Contracts with Customers             | 32.4                                 | 49.1           | 18.1       | 30.2       | 46.9           | 11.8       | 26.7         | 56.2       |
| Amortization of (Reserve for) Revenues Subject to Refund | 4.3                                  | —              | —          | 72.7       | —              | —          | (76.1)       | —          |
| Total Revenues from Contracts with Customers             | 5,077.6                              | 4,129.4        | 1,600.0    | 5,343.2    | 4,127.3        | 1,659.6    | 4,238.9      | 3,541.6    |
| Alternative Revenue Programs                             | 66.8                                 | (52.0)         | 49.8       | 56.5       | 0.7            | 20.1       | (78.9)       | (15.1)     |
| Other Revenues   | 9.6                                  | 8.4            | 3.0        | 1.8        | 7.2            | 2.9        | 0.4          | 3.4        |
| Eliminations   | (175.2)                              | (570.3)        | (204.9)    | (583.3)    | (552.1)        | (307.9)    | (523.0)      | (194.9)    |
| Total Operating Revenues                                 | \$ 4,878.8                           | \$ 3,955.2     | \$ 1,441.9 | \$ 4,817.7 | \$ 3,581.1     | \$ 1,474.8 | \$ 3,674.4   | \$ 3,896.4 |

**Retail Tariff Sales:** Regulated utilities provide products and services to their regulated customers under rates, pricing, payment terms and conditions of service, regulated by each state regulatory agency. The arrangement whereby a utility provides commodity service to a customer for a price approved by the respective state regulatory commission is referred to as a tariff sale contract, and the tariff governs all aspects of the provision of regulated services by utilities. The majority of revenue for Eversource, CLAP, NSTAR Electric and PSNH is derived from regulated retail tariff sales for the sale and distribution of electricity, natural gas and water to residential, commercial and industrial retail customers.

The utility's performance obligation for the regulated tariff sales is to provide electricity, natural gas or water to the customer as demanded. The promise to provide the commodity represents a single performance obligation, as it is a promise to transfer a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer. Revenue is recognized over time as the customer simultaneously receives and consumes the benefits provided by the utility, and the utility satisfies its performance obligation. Revenue is recognized based on the output method as there is a directly observable output to the customer (electricity, natural gas or water units delivered to the customer and immediately consumed). Each Eversource utility is entitled to be compensated for performance completed to date (service taken by the customer) until service is terminated.

In regulated tariff sales, the transaction prices are the rates approved by the respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers and include a return on investment. Regulatory commission-approved tracking mechanisms are included in these rates and are also used to recover, on a fully-reconciling basis, certain costs, such as the procurement of energy supply, retail transmission charges, energy efficiency program costs, net metering for distributed generation, and restructuring and stranded costs, among others. These tracking mechanisms result in rates being changed periodically to ensure recovery of actual costs incurred and the refund of any overcollection of costs.

Electric customers may elect to purchase electricity from each Eversource electric utility or may contract separately with a competitive third party supplier. Certain eligible natural gas customers may elect to purchase natural gas from each Eversource natural gas utility or may contract separately with a gas supply operator. Revenue is not recorded for the sale of the electricity or the natural gas commodity to customers who have contracted separately with these suppliers, only the delivery to a customer, as the utility is acting as an agent on behalf of the supplier.

**Wholesale Transmission Revenues:** The Eversource electric transmission-owning companies (CLAP, NSTAR Electric and PSNH) each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. CLAP, NSTAR Electric and PSNH, as well as most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource's local rates recover the costs of transmission facilities that do not provide a benefit to the region, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC approved charges from retail customers through annual tracking mechanisms, which are retail tariff sales.

The utility's performance obligation for regulated wholesale transmission sales is to provide transmission services to the customer as demanded. The promise to provide transmission service represents a single performance obligation. The transaction prices are the transmission rate formulas as defined by the ISO-NE Tariff and are regulated and established by FERC. Wholesale transmission revenue is recognized over time as the performance obligation is completed, which occurs as transmission services are provided to customers. The revenue is recognized based on the output method. Each Eversource utility is entitled to be compensated for performance completed to date (e.g., use of the transmission system by the customer).

**Wholesale Market Sales Revenues:** Wholesale market sales transactions include sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and also the sale of RECs to various counterparties. ISO-NE oversees the region's wholesale electricity market and administers the transactions and terms and conditions, including payment terms, which are established in the ISO-NE tariff, between the buyers and sellers in the market. Pricing is set by the wholesale market. The wholesale transactions in the ISO-NE market occur on a day-ahead basis or a real-time basis (daily) and are, therefore, short-term. Transactions are tracked and reported by ISO-NE net by the hour, which is the net hourly position of energy sales and purchases by each market participant. The performance obligation for ISO-NE energy transactions is defined to be the net by hour transaction. Revenue is recognized when the performance obligation for these energy sales transactions is satisfied, which is when the sale occurs and the energy is transferred to the customer. For sales of natural gas, transportation, and natural gas pipeline capacity to third party marketers, revenue is recognized when the performance obligation is satisfied at the point in time the sale occurs and the natural gas or related product is transferred to the marketer. RECs are sold to various counterparties, and revenue is recognized when the performance obligation is satisfied upon transfer of title to the customer through the New England Power Pool Generation Information System. Wholesale transactions also include the sale of CLAP's, NSTAR Electric's and PSNH's transmission rights associated with their proportionate equity ownership share in the transmission lines of the Hydro-Quebec system in Canada.

**Other Revenues from Contracts with Customers:** Other revenues from contracts with customers primarily include property rentals that are not deemed leases. These revenues are generally recognized on a straight-line basis over time as the service is provided to the customer. Other revenues also include revenues from Eversource's service company, which is eliminated in consolidation.

**Amortization of (Reserve for) Revenues Subject to Refund:** A reserve is recorded as a reduction to revenues when future refunds to customers are deemed probable. The reserve is reversed as refunds are provided to customers in rates. Amortization of Revenues Subject to Refund within the Electric Distribution segment in 2022 represented the reversal of a 2021 reserve at CLAP established to provide bill credits to customers as a result of the settlement agreement on October 1, 2021 and a storm performance penalty assessed by PURA. The reserve was reversed as customer credits were distributed to CLAP's customers in retail electric rates. Total customer credits as a result of the 2021 settlement and civil penalty of \$93.4 million were recorded as a reserve for revenues subject to refund within current regulatory liabilities and reflected as a reduction to Operating Revenues on the 2021 income statement. The settlement amount of \$65 million was refunded over a two-month billing period from December 1, 2021 to January 31, 2022 and the civil penalty of \$28.4 million was refunded over a one year billing period, which began September 1, 2021.

**Alternative Revenue Programs:** In accordance with accounting guidance for rate-regulated operations, certain of Eversource's utility rate-making mechanisms qualify as alternative revenue programs (ARPs) if they meet specified criteria, in which case revenues are recognized prior to billing based on allowed levels of collection in rates. Eversource's utility companies recognize revenue and record a regulatory asset or liability once the condition or event allowing for the automatic adjustment of future rates occurs. ARP revenues include both the recognition of the deferral adjustment to ARP revenues, when the regulator-specified condition or event allowing for additional billing or refund has occurred, and an equal and offsetting reversal of the ARP deferral to revenues as those amounts are reflected in the price of service in subsequent periods.

Eversource's ARPs include the revenue decoupling mechanism, the annual reconciliation adjustment to transmission formula rates, and certain capital tracker mechanisms. Certain Eversource electric, natural gas and water companies, including CLAP and NSTAR Electric, have revenue decoupling mechanisms approved by a regulatory commission (decoupled companies). Decoupled companies' distribution revenues are not directly based on sales volumes. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of baseline distribution delivery service revenues, with any difference between the allowed level of distribution revenue and the actual amount realized adjusted through subsequent rates. The transmission formula rates provide for the annual reconciliation and recovery or refund of estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. This transmission deferral reconciles billed transmission revenues to the revenue requirement for our transmission businesses.

**Other Revenues:** Other Revenues include certain fees charged to customers that are not considered revenue from contracts with customers. Other revenues also include lease revenues under lessee accounting guidance of \$4.6 million (\$0.7 million at CLAP and \$2.5 million at NSTAR Electric), \$4.0 million (\$0.8 million at CLAP and \$2.5 million at NSTAR Electric), and \$4.8 million, (\$0.8 million at CLAP and \$3.1 million at NSTAR Electric) for the years ended December 31, 2023, 2022 and 2021, respectively.

**Intercompany Eliminations:** Intercompany eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CLAP, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business, and revenues from Eversource's service company. Intercompany revenues and expenses between the Eversource wholesale transmission businesses and the Eversource distribution businesses and from Eversource's service company are eliminated in consolidation and included in "Eliminations" in the tables above.

**Receivables:** Receivables, Net on the balance sheet primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. In general, retail tariff customers and wholesale transmission customers are billed monthly and the payment terms are generally due and payable upon receipt of the bill.

**Unbilled Revenues:** Unbilled Revenues on the balance sheet represent estimated amounts due from retail customers for electricity, natural gas or water delivered to customers but not yet billed. The utility company has satisfied its performance obligation and the customer has received and consumed the commodity as of the balance sheet date, and therefore, the utility company records revenue for those services in the period the services were provided. Only the passage of time is required before the company is entitled to payment for the satisfaction of the performance obligation. Payment from customers is due monthly as services are rendered and amounts are billed. Actual amounts billed to customers when meter readings become available may vary from the estimated amount.

Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenue estimates reflect seasonality, weather, customer usage patterns, customer rates in effect for customer classes, and the timing of customer billing. The companies that have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

**Practical Expedients:** Eversource has elected practical expedients in the accounting guidance that allow the company to record revenue in the amount that the company has a right to invoice, if that amount corresponds directly with the value to the customer of the company's performance to date, and not to disclose related unsatisfied performance obligations. Retail and wholesale transmission tariff sales fall into this category, as these sales are recognized as revenue in the period the utility provides the service and completes the performance obligation, which is the same as the monthly amount billed to customers. There are no other material revenue streams for which Eversource has unsatisfied performance obligations.

**23. SEGMENT INFORMATION**

Eversource is organized into the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segment's services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of

Eversource's total consolidated revenues. Revenues from the sale of electricity, natural gas and water primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources.  
The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) the results of other unregulated subsidiaries, which are not part of its core business, and 5) Eversource parent's equity ownership interests that are not consolidated, which primarily include the offshore wind business, a natural gas pipeline owned by Enbridge, Inc., and a renewable energy investment fund that was liquidated in 2023.

In the ordinary course of business, Yankee Gas, NSTAR Gas and EGMA purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline project described above. These affiliate transaction costs total \$77.7 million annually and are classified as Purchased Power, Purchased Natural Gas and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOOP income/expense. Eversource's segment information is as follows:

| Eversource<br>(Millions of Dollars)                   | For the Year Ended December 31, 2022 |                             |                          |                       |              |               |             |  |  |  |
|---|--------------------------------------|-----------------------------|--------------------------|-----------------------|--------------|---------------|-------------|--|--|--|
|   | Electric<br>Distribution             | Natural Gas<br>Distribution | Electric<br>Transmission | Water<br>Distribution | Other        | Eliminations  | Total       |  |  |  |
| Operating Revenues                                    | \$ 8,973.5                           | \$ 2,221.7                  | \$ 1,915.9               | \$ 2,222.5            | \$ 1,636.6   | \$ (3,069.5)  | \$ 11,910.7 |  |  |  |
| Depreciation and Amortization                         | (18.2)                               | (214.2)                     | (550.2)                  | (371.2)               | (158.8)      | 2.7           | (1,314.7)   |  |  |  |
| Other Operating Expenses                              | (8,166.6)                            | (1,662.6)                   | —                        | (112.1)               | (1,229.8)    | 2,068.9       | (8,092.2)   |  |  |  |
| Operating Income                                      | 850.7                                | 344.9                       | 994.2                    | 594.2                 | 594.2        | 2.1           | 2,390.3     |  |  |  |
| Interest Expense                                      | (291.7)                              | (85.7)                      | (163.7)                  | (58.5)                | (425.3)      | 149.5         | (854.4)     |  |  |  |
| Impairments of Offshore Wind Investments              | —                                    | —                           | —                        | —                     | (2,167.0)    | —             | (2,167.0)   |  |  |  |
| Interest Income                                       | 74.5                                 | 18.2                        | 0.4                      | —                     | 1,561.6      | (149.5)       | 1,484.2     |  |  |  |
| Other Income/(Loss), Net                              | 136.2                                | 20.4                        | 41.2                     | 5.9                   | (261.8)      | 312.0         | 253.9       |  |  |  |
| Income Tax (Expense) Benefit                          | (157.1)                              | (73.0)                      | (225.8)                  | 6.3                   | 289.9        | —             | (159.7)     |  |  |  |
| Net Income/(Loss)                                     | 612.6                                | 224.8                       | 646.3                    | 33.1                  | (2,265.6)    | 314.1         | (434.7)     |  |  |  |
| Net Income Attributable to Noncontrolling Interests   | (4.6)                                | —                           | (2.9)                    | —                     | —            | —             | (7.5)       |  |  |  |
| Net Income/(Loss) Attributable to Common Shareholders | \$ 608.0                             | \$ 224.8                    | \$ 643.4                 | \$ 33.1               | \$ (2,265.6) | \$ 314.1      | \$ (442.2)  |  |  |  |
| Total Assets (as of)                                  | \$ 29,426.4                          | \$ 8,775.3                  | \$ 14,806.5              | \$ 2,844.8            | \$ 26,337.7  | \$ (26,678.5) | \$ 55,612.2 |  |  |  |
| Cash Flows Used for Investments in Plant              | \$ 1,668.1                           | \$ 844.1                    | \$ 1,406.3               | \$ 167.0              | \$ 251.3     | \$ —          | \$ 4,336.8  |  |  |  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2022 |                             |                          |                       |             |               |             |  |  |  |
|---|--------------------------------------|-----------------------------|--------------------------|-----------------------|-------------|---------------|-------------|--|--|--|
|   | Electric<br>Distribution             | Natural Gas<br>Distribution | Electric<br>Transmission | Water<br>Distribution | Other       | Eliminations  | Total       |  |  |  |
| Operating Revenues                                  | \$ 9,405.3                           | \$ 2,215.6                  | \$ 1,808.7               | \$ 2,222.5            | \$ 1,435.5  | \$ (2,798.3)  | \$ 12,289.3 |  |  |  |
| Depreciation and Amortization                       | (970.4)                              | (157.6)                     | (337.4)                  | (50.9)                | (132.6)     | 5.8           | (1,643.1)   |  |  |  |
| Other Operating Expenses                            | (7,663.7)                            | (1,227.0)                   | (548.4)                  | (112.8)               | (1,198.1)   | 2,792.0       | (6,449.0)   |  |  |  |
| Operating Income                                    | 771.2                                | 311.0                       | 922.9                    | 598.8                 | 113.8       | (0.5)         | 2,196.2     |  |  |  |
| Interest Expense                                    | (253.1)                              | (71.4)                      | (145.5)                  | (34.7)                | (247.8)     | 74.2          | (678.3)     |  |  |  |
| Interest Income                                     | 45.1                                 | 10.2                        | 0.5                      | —                     | 66.3        | (71.6)        | 50.5        |  |  |  |
| Other Income, Net                                   | 180.4                                | 33.6                        | 37.9                     | 8.5                   | 1,608.8     | (1,365.6)     | 295.6       |  |  |  |
| Income Tax (Expense) Benefit                        | (146.2)                              | (69.2)                      | (216.1)                  | 3.2                   | (25.1)      | —             | (453.0)     |  |  |  |
| Net Income  | 597.4                                | 234.2                       | 599.5                    | 36.8                  | 1,508.0     | (1,363.5)     | 1,412.4     |  |  |  |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                           | (2.9)                    | —                     | —           | —             | (7.5)       |  |  |  |
| Net Income Attributable to Common Shareholders      | \$ 592.8                             | \$ 234.2                    | \$ 596.6                 | \$ 36.8               | \$ 1,508.0  | \$ (1,363.5)  | \$ 1,404.9  |  |  |  |
| Total Assets (as of)                                | \$ 27,365.0                          | \$ 8,084.9                  | \$ 13,309.5              | \$ 2,782.9            | \$ 26,365.2 | \$ (24,737.2) | \$ 53,200.9 |  |  |  |
| Cash Flows Used for Investments in Plant            | \$ 1,172.6                           | \$ 710.3                    | \$ 1,344.0               | \$ 154.4              | \$ 206.6    | \$ —          | \$ 3,641.9  |  |  |  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2021 |                             |                          |                       |            |              |            |  |  |  |
|---|--------------------------------------|-----------------------------|--------------------------|-----------------------|------------|--------------|------------|--|--|--|
|   | Electric<br>Distribution             | Natural Gas<br>Distribution | Electric<br>Transmission | Water<br>Distribution | Other      | Eliminations | Total      |  |  |  |
| Operating Revenues                                  | \$ 7,423.6                           | \$ 1,789.6                  | \$ 1,634.6               | \$ 2,112.3            | \$ 1,254.0 | \$ (2,550.0) | \$ 9,863.1 |  |  |  |
| Depreciation and Amortization                       | (737.8)                              | (142.3)                     | (300.3)                  | (46.1)                | (113.1)    | 4.6          | (1,335.0)  |  |  |  |
| Other Operating Expenses                            | (5,970.0)                            | (1,345.4)                   | (496.2)                  | (101.4)               | (1,170.4)  | 2,548.6      | (6,534.8)  |  |  |  |
| Operating Income                                    | 715.8                                | 301.9                       | 838.1                    | 63.8                  | 70.5       | 3.2          | 1,993.3    |  |  |  |
| Interest Expense                                    | (236.4)                              | (58.6)                      | (133.2)                  | (32.0)                | (168.8)    | 46.6         | (582.4)    |  |  |  |
| Interest Income                                     | 20.7                                 | 4.5                         | 2.2                      | —                     | 60.0       | (47.8)       | 25.6       |  |  |  |
| Other Income, Net                                   | 78.1                                 | 17.9                        | 19.8                     | 3.3                   | 1,363.9    | (1,347.3)    | 135.7      |  |  |  |
| Income Tax (Expense) Benefit                        | (103.5)                              | (60.9)                      | (179.4)                  | 1.7                   | (2.1)      | —            | (344.2)    |  |  |  |
| Net Income  | 474.7                                | 204.8                       | 547.2                    | 36.8                  | 1,309.5    | (1,345.3)    | 1,228.0    |  |  |  |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                           | (2.9)                    | —                     | —          | —            | (7.5)      |  |  |  |
| Net Income Attributable to Common Shareholders      | \$ 470.1                             | \$ 204.8                    | \$ 544.6                 | \$ 36.8               | \$ 1,309.5 | \$ (1,345.3) | \$ 1,220.5 |  |  |  |
| Cash Flows Used for Investments in Plant            | \$ 1,053.3                           | \$ 721.1                    | \$ 1,024.1               | \$ 137.2              | \$ 239.4   | \$ —         | \$ 3,175.1 |  |  |  |

**24. GOODWILL**

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. The following table presents Eversource's goodwill by reportable segment:

| (Millions of Dollars)               | Electric<br>Distribution | Electric<br>Transmission | Natural Gas<br>Distribution | Water<br>Distribution | Total      |
|-------------------------------------|--------------------------|--------------------------|-----------------------------|-----------------------|------------|
| Balance as of January 1, 2022       | \$ 2,543.6               | \$ 576.8                 | \$ —                        | \$ 451.0              | \$ 3,571.4 |
| NESC Measurement Period Adjustments | —                        | —                        | —                           | 0.5                   | 0.5        |
| Acquisition of TWC                  | —                        | —                        | —                           | —                     | 44.8       |
| Balance as of December 31, 2022     | \$ 2,543.6               | \$ 576.8                 | \$ —                        | \$ 451.0              | \$ 3,571.4 |
| Water Acquisitions                  | —                        | —                        | —                           | 9.5                   | 9.5        |
| Balance as of December 31, 2023     | \$ 2,543.6               | \$ 576.8                 | \$ —                        | \$ 451.0              | \$ 3,571.4 |

Eversource completed the acquisition of TWC on October 3, 2022, resulting in the addition of \$44.8 million of goodwill, all of which was allocated to the Water Distribution reporting unit. Eversource completed the acquisition of NESC on December 1, 2021, resulting in the addition of \$22.2 million of goodwill, which included measurement period increases in 2022 totaling \$0.5 million. Eversource completed two water acquisitions in 2023, resulting in the addition of \$9.5 million of goodwill. The goodwill was allocated to the Water Distribution reporting unit. For further information on the acquisitions of TWC and NESC, see Note 18, "Common Shares," to the financial statements.

Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.  
In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount. The annual goodwill assessment included a qualitative evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

Eversource's reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 23, "Segment Information," to the financial statements.

Eversource completed its annual goodwill impairment assessment for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units as of October 1, 2023 and determined that no impairment existed. There were no events subsequent to October 1, 2023 that indicated impairment of goodwill.

**25. ADDITIONAL EXCESS ADIT DISCLOSURE REQUIREMENTS**

As of December 31, 2023, of the total excess unamortized ADIT balance at CL&P of \$969,246,333, the balance related to CL&P Transmission was \$334,678,796.

As of December 31, 2023, of the total excess unamortized ADIT balance at NSTAR East of \$679,647,814 and NSTAR West of \$225,410,613, the balance related to NSTAR East Transmission was \$217,474,376 and the balance related to NSTAR West Transmission was \$141,164,746.

As of December 31, 2023, of the total excess unamortized ADIT balance at PSNH of \$339,292,348, the balance related to PSNH Transmission was \$107,801,721.

**26. SUBSEQUENT EVENT**

On April 1, 2024, PSNH issued \$300 million of 5.35 percent Series X First Mortgage Bonds, due to mature in 2033. The proceeds, net of issuance costs, will be used to repay short-term borrowings and fund capital expenditures and working capital.

**GLOSSARY OF TERMS**

The following is a glossary of abbreviations and acronyms that are found in this report:

**Current or former Eversource Energy companies, segments or investments:**

|                                |  |
|--------------------------------|--|
| Eversource, ES or the Company  | Eversource Energy and subsidiaries   |
| Eversource parent or ES parent | Eversource Energy, a public utility holding company  |
| ES parent and other companies  | ES parent and other companies are comprised of Eversource parent, Eversource Service, and other subsidiaries, which primarily includes our unregulated businesses, HWP Company, The Rocky River Realty Company (a real estate subsidiary), the consolidated operations of CYAPC and YAEC, and Eversource parent's equity ownership interests that are not consolidated |

|  |   |
|--|---|
| CL&P                                       | The Connecticut Light and Power Company   |
| NSTAR Electric                             | NSTAR Electric Company  |
| PSNH                                       | Public Service Company of New Hampshire   |
| PSNH Funding                               | PSNH Funding LLC, a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH   |
| NSTAR Gas                                  | NSTAR Gas Company   |
| EGMA                                       | Eversource Gas Company of Massachusetts   |
| Yankee Gas                                 | Yankee Gas Services Company   |
| Aquarion                                   | Aquarion Company and its subsidiaries   |
| HEEC                                       | Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric   |
| Eversource Service                         | Eversource Energy Service Company   |
| North East Offshore                        | North East Offshore, LLC, an offshore wind business being developed jointly by Eversource and Denmark-based Ørsted  |
| CYAPC                                      | Connecticut Yankee Atomic Power Company   |
| MYAPC                                      | Maine Yankee Atomic Power Company   |
| YAEC                                       | Yankee Atomic Electric Company  |
| Yankee Companies                           | CYAPC, YAEC and MYAPC   |
| Regulated companies                        | The Eversource regulated companies are comprised of the electric distribution and transmission businesses of CL&P, NSTAR Electric and PSNH, the natural gas distribution businesses of Yankee Gas, NSTAR Gas and EGMA, Aquarion's water distribution businesses, and the solar power facilities of NSTAR Electric |
| <b>Regulators and Government Agencies:</b> |   |
| BOEM                                       | U.S. Bureau of Ocean Energy Management  |
| DEEP                                       | Connecticut Department of Energy and Environmental Protection   |
| DOE  | U.S. Department of Energy   |
| DOER                                       | Massachusetts Department of Energy Resources  |
| DPU  | Massachusetts Department of Public Utilities  |
| EPA  | U.S. Environmental Protection Agency  |
| FERC                                       | Federal Energy Regulatory Commission  |
| ISO-NE                                     | ISO New England, Inc., the New England Independent System Operator  |
| MA DEP                                     | Massachusetts Department of Environmental Protection  |
| NHPLC                                      | New Hampshire Public Utilities Commission   |
| PUERA                                      | Connecticut Public Utilities Regulatory Authority   |
| SEC  | U.S. Securities and Exchange Commission   |
| <b>Other Terms and Abbreviations:</b>      |   |
| ADIT                                       | Accumulated Deferred Income Taxes   |
| AFUDC                                      | Allowance For Funds Used During Construction  |
| AOCI                                       | Accumulated Other Comprehensive Income  |
| ARO  | Asset Retirement Obligation   |
| Bcf  | Billion cubic feet  |
| CID  | Contract for Differences  |
| CWIP                                       | Construction Work in Progress   |
| EDC  | Electric distribution company   |
| EDIT                                       | Excess Deferred Income Taxes  |
| EPS  | Earnings Per Share  |
| ERISA                                      | Employee Retirement Income Security Act of 1974   |
| ESOP                                       | Employee Stock Ownership Plan   |
| Eversource 2022 Form 10-K                  | The Eversource Energy and Subsidiaries 2022 combined Annual Report on Form 10-K as filed with the SEC   |
| Finch                                      | Finch Ratings, Inc.   |
| FMCC                                       | Federally Mandated Congestion Charge  |
| GAAP                                       | Accounting principles generally accepted in the United States of America  |
| GWh  | Gigawatt-Hours  |
| IPP  | Independent Power Producers   |
| ISO-NE Tariff                              | ISO-NE FERC Transmission, Markets and Services Tariff   |
| kV   | Kilovolt  |
| kVa  | Kilovolt-ampere   |
| kW   | Kilowatt (equal to one thousand watts)  |
| LNG  | Liquefied natural gas   |
| LPG  | Liquefied petroleum gas   |
| LRS  | Supplier of last resort service   |
| MG   | Million gallons   |
| MGP  | Manufactured Gas Plant  |
| MMBtu                                      | Million British thermal units   |
| MMcf                                       | Million cubic feet  |
| Moody's                                    | Moody's Investors Services, Inc.  |
| MW   | Megawatt  |
| MWh  | Megawatt-Hours  |
| NETOs                                      | New England Transmission Owners (including Eversource, National Grid and Avangrid)  |
| OCl  | Other Comprehensive Income(Loss)  |
| OREC                                       | Offshore Wind Renewable Energy Certificate  |
| PAM  | Pension and PBOP Rate Adjustment Mechanism  |
| PBOP                                       | Postretirement Benefits Other Than Pension  |
| PBOP Plan                                  | Postretirement Benefits Other Than Pension Plan   |
| Pension Plan                               | Single uniform noncontributory defined benefit retirement plan  |
| PPA  | Power purchase agreement  |
| PPAM                                       | Pole Plant Adjustment Mechanism   |
| RECs                                       | Renewable Energy Certificates   |
| Regulatory ROE                             | The average cost of capital method for calculating the return on equity related to the distribution business segment excluding the wholesale transmission segment   |
| ROE  | Return on Equity  |
| RRBs                                       | Rate Reduction Bonds or Rate Reduction Certificates   |
| RSUs                                       | Restricted share units  |
| S&P  | Standard & Poor's Financial Services LLC  |
| SERP                                       | Supplemental Executive Retirement Plans and non-qualified defined benefit retirement plans  |
| SS   | Standard service  |
| UI   | The United Illuminating Company   |
| VIE  | Variable Interest Entity  |

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

| STATEMENTS OF ACCUMULATED COMPREHENSIVE INCOME, COMPREHENSIVE INCOME, AND HEDGING ACTIVITIES   |   |  |   |                             |                       |  |                                      |   |   |                                |
|--|---|--|---|-----------------------------|-----------------------|--|--------------------------------------|---|---|--------------------------------|
| 1. Report in columns (b),(c),(d) and (e) the amounts of accumulated other comprehensive income items, on a net-of-tax basis, where appropriate.<br>2. Report in columns (f) and (g) the amounts of other categories of other cash flow hedges.<br>3. For each category of hedges that have been accounted for as "fair value hedges", report the accounts affected and the related amounts in a footnote.<br>4. Report data on a year-to-date basis. |   |  |   |                             |                       |  |                                      |   |   |                                |
| Line No.   | Item (a)  | Unrealized Gains and Losses on Available-For-Sale Securities (b) | Minimum Pension Liability Adjustment (net amount) (c) | Foreign Currency Hedges (d) | Other Adjustments (e) | Other Cash Flow Hedges Interest Rate Swaps (f) | Other Cash Flow Hedges [Specify] (g) | Totals for each category of items recorded in Account 219 (h) | Net Income (Carried Forward from Page 116, Line 78) (i) | Total Comprehensive Income (j) |
| 1  | Balance of Account 219 at Beginning of Preceding Year                           | 22,381   |   |                             |                       | 0  |                                      | 22,381  |   |                                |
| 2  | Preceding Quarter/Year to Date Reclassifications from Account 219 to Net Income | (95,412)   |   |                             |                       | 0  |                                      | (95,412)  |   |                                |
| 3  | Preceding Quarter/Year to Date Changes in Fair Value                            |  |   |                             |                       |  |                                      | 0   |   |                                |
| 4  | Total (lines 2 and 3)   | (95,412)   | 0   | 0                           | 0                     | 0  | 0                                    | (95,412)  | 171,569,851   | 171,474,439                    |
| 5  | Balance of Account 219 at End of Preceding Quarter/Year                         | (73,031)   |   |                             |                       | 0  |                                      | (73,031)  |   |                                |
| 6  | Balance of Account 219 at Beginning of Current Year                             | (73,031)   |   |                             |                       | 0  |                                      | (73,031)  |   |                                |
| 7  | Current Quarter/Year to Date Reclassifications from Account 219 to Net Income   | 0  |   |                             |                       | 0  |                                      | 0   |   |                                |
| 8  | Current Quarter/Year to Date Changes in Fair Value                              | 73,031   |   |                             |                       |  |                                      | 73,031  |   |                                |
| 9  | Total (lines 7 and 8)   | 73,031   | 0   | 0                           | 0                     | 0  | 0                                    | 73,031  | 195,658,457   | 195,731,488                    |
| 10   | Balance of Account 219 at End of Current Quarter/Year                           | 0  | 0   | 0                           | 0                     | 0  | 0                                    | 0   |   |                                |

FERC FORM No. 1 (NEW 06-02)

Page 122 (a)(b)

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Report in Column (c) the amount for electric function, in column (d) the amount for gas function, in column (e), (f), and (g) report other (specify) and in column (h) common function.

| Line No. | Classification (a)                    | Total Company For the Current Year/Quarter Ended (b) | Electric (c)  | Gas (d) | Other (Specify) (e) | Other (Specify) (f) | Other (Specify) (g) | Common (h) |
|----------|---------------------------------------|--|---------------|---------|---------------------|---------------------|---------------------|------------|
| 1        | UTILITY PLANT                         |  |               |         |                     |                     |                     |            |
| 2        | In Service                            |  |               |         |                     |                     |                     |            |
| 3        | Plant in Service (Classified)         | 4,345,334,312  | 4,345,334,312 |         |                     |                     |                     |            |
| 4        | Property Under Capital Leases         | 7,985,976  | 7,985,976     |         |                     |                     |                     |            |
| 5        | Plant Purchased or Sold               | 0  | 0             |         |                     |                     |                     |            |
| 6        | Completed Construction not Classified | 886,095,639  | 886,095,639   |         |                     |                     |                     |            |
| 7        | Experimental Plant Unclassified       | 0  | 0             |         |                     |                     |                     |            |
| 8        | Total (3 thru 7)                      | 5,239,415,927  | 5,239,415,927 |         | 0                   | 0                   | 0                   | 0          |
| 9        | Leased to Others                      | 0  | 0             |         |                     |                     |                     |            |
| 10       | Held for Future Use                   | 16,080,131   | 16,080,131    |         |                     |                     |                     |            |
| 11       | Construction Work in Progress         | 261,142,026  | 261,142,026   |         |                     |                     |                     |            |
| 12       | Acquisition Adjustments               | 7,354,189  | 7,354,189     |         |                     |                     |                     |            |
| 13       | Total Utility Plant (8 thru 12)       | 5,523,992,273  | 5,523,992,273 |         | 0                   | 0                   | 0                   | 0          |

|    |   |               |               |   |   |   |   |   |
|----|---|---------------|---------------|---|---|---|---|---|
| 14 | Accumulated Provisions for Depreciation, Amortization, & Depletion            | 998,696,904   | 998,696,904   | 0 | 0 | 0 | 0 | 0 |
| 15 | Net Utility Plant (13 less 14)  | 4,525,295,369 | 4,525,295,369 | 0 | 0 | 0 | 0 | 0 |
| 16 | DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION |               |               |   |   |   |   |   |
| 17 | In Service:   |               |               |   |   |   |   |   |
| 18 | Depreciation  | 938,059,309   | 938,059,309   |   |   |   |   |   |
| 19 | Amortization and Depletion of Producing Natural Gas Land and Land Rights      |               |               | 0 |   |   |   |   |
| 20 | Amortization of Underground Storage Land and Land Rights                      |               |               | 0 |   |   |   |   |
| 21 | Amortization of Other Utility Plant   | 60,483,586    | 60,483,586    |   |   |   |   |   |
| 22 | Total in Service (18 thru 21)   | 998,542,895   | 998,542,895   | 0 | 0 | 0 | 0 | 0 |
| 23 | Leased to Others  |               |               |   |   |   |   |   |
| 24 | Depreciation  |               | 0             | 0 | 0 |   |   |   |
| 25 | Amortization and Depletion  |               | 0             | 0 | 0 |   |   |   |
| 26 | Total Leased to Others (24 & 25)  | 0             | 0             | 0 | 0 | 0 | 0 | 0 |
| 27 | Held for Future Use   |               |               |   |   |   |   |   |
| 28 | Depreciation  |               | 0             | 0 | 0 |   |   |   |
| 29 | Amortization  |               | 0             | 0 | 0 |   |   |   |
| 30 | Total Held for Future Use (28 & 29)   | 0             | 0             | 0 | 0 | 0 | 0 | 0 |
| 31 | Abandonment of Leases (Natural Gas)   |               |               |   |   |   |   |   |
| 32 | Amortization of Plant Acquisition Adjustment                                  | 154,009       | 154,009       | 0 | 0 |   |   |   |
| 33 | Total Accum Prov (equals 14) (22,26,30,31,32)                                 | 998,696,904   | 998,696,904   | 0 | 0 | 0 | 0 | 0 |

FERC FORM No. 1 (ED. 12-89)

Page 200-201

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

|   |                        |  |                      |
|---|------------------------|--|----------------------|
| <b>(a) Concept: UtilityPlantInServicePropertyUnderCapitalLeases</b> |                        |  |                      |
| <b>Company</b>  | <b>Capital Lease</b>   | <b>Operating Lease Net of Amortization</b> | <b>Total</b>         |
| PSNH  | —                      | 7,985,976                                  | 7,985,976            |
| Right of Use Operating Leases                                       |                        |  | 8,445,462.55         |
| Right of Use Operating Leases - Accumulated Amortization            |                        |  | (459,486.31)         |
| Right of Use Operating Leases - Net                                 |                        |  | 7,985,976            |
| Right of Use Capital Leases   |                        |  | —                    |
| Total   |                        |  | 7,985,976            |
| <b>(b) Concept: ConstructionWorkInProgress</b>                      |                        |  |                      |
| PTF and Non-PTF Breakout (both local and localized)                 |                        |  |                      |
| <b>Description of Project</b>                                       | <b>Project Type</b>    | <b>Amount</b>                              | <b>Project Total</b> |
| Projects Under \$1,000,000  | PTF                    |  | 1,163,603            |
| Projects Under \$1,000,000  | NonPTF                 |  | 10,964,138           |
| Projects Under \$1,000,000  | Local                  |  | 578,882              |
|   |                        |  | 12,706,623           |
| SCOBIE345- TRENCH/RELAY/CTRL EQUIP                                  | Project is 100% PTF    |  |                      |
| B112 Line OPGW Install/Line Rebuild                                 | Project is 100% PTF    |  |                      |
| F139 Line OPGW INSTALL  | Project is 100% PTF    |  |                      |
| S07 OPGW LINE AND STRUCTURES  | Project is 100% PTF    |  |                      |
| Q195 FULL LINE REBUILD  | Project is 100% PTF    |  |                      |
| S136 Line OPGW Addition   | Project is 100% NonPTF |  |                      |
| U199 Line OPGW Addition   | Project is 100% PTF    |  |                      |
| W157 - OPGW   | Project is 100% NonPTF |  |                      |
| X178 Line OPGW Addition   | Project is 100% PTF    |  |                      |
| DEERFIELD S/S - MCRU  | Project is 100% PTF    |  |                      |
| Monsiecnock SS Rebuild  | Project is 100% Local  |  |                      |
| GREGGS 115KV S/S REBUILD  | Project is 100% PTF    |  |                      |
| G146 LINE - LWS & OPGW  | Project is 100% PTF    |  |                      |
| M108 LINE-LAM WD STR REPLACEMENT                                    | Project is 100% PTF    |  |                      |
| V182 LAM WD STR REPLACEMENT   | Project is 100% PTF    |  |                      |
| Y170 LAM WD STR REPLACEMENT   | Project is 100% NonPTF |  |                      |
| Huckins Hill Sync Condenser   | Project is 100% PTF    |  |                      |

|                                     |                        |
|-------------------------------------|------------------------|
| Amherst Synch Condenser SS          | Project is 100% PTF    |
| N Keene Synch Condenser WS          | Project is 100% PTF    |
| Amherst Synch Cond Breaker          | Project is 100% NonPTF |
| Legends Dr Comb Use Tx Fctly        | Project is 100% NonPTF |
| Timber Swamp #1CO 345KV Brkr Repl   | Project is 100% PTF    |
| S136-LINE FULL REBUILD              | Project is 100% NonPTF |
| Cook County Transmission Line       | Project is 100% NonPTF |
| NH-Trans Lines Annual-2017 PH       | Project is 100% NonPTF |
| 391 LINE-ASSET CONDITION REPLACMNT  | Project is 100% PTF    |
| H141 LINE-ASSET CONDITION REPLCMNTS | Project is 100% PTF    |

(c) Concept: AmortizationOfOtherUtilityPlantUtilityPlantInService

| Amortization of other Utility Plant  | Dec - 22          | Dec - 23          |
|--|-------------------|-------------------|
| <b>PSNH Distribution</b>   |                   |                   |
| 111010 Accumulated Provision for Amortization - Intangible                 | 51,280,965        | 51,978,462        |
| 111010 Accumulated Provision for Amortization - General Plant              | 831,980           | 982,125           |
| 115020 Accumulated Provision for Amortization Plant Acquisition Adjustment | —                 | 154,009           |
| <b>PSNH Transmission</b>   |                   |                   |
| 111010 Accumulated Provision for Amortization - Intangible                 | 7,493,788         | 7,522,999         |
| 111010 Accumulated Provision for Amortization - General Plant              | —                 | —                 |
| <b>Amortization of other Utility Plant</b>                                 | <b>59,606,733</b> | <b>60,637,595</b> |
| <b>Amortization of other Utility Plant</b>                                 |                   |                   |
| 111010 Accumulated Provision for Amortization                              | 59,606,733        | 60,483,586        |
| 111020 Accumulated Provision for Amortization - Leases                     | —                 | —                 |
| 115020 Accumulated Provision for Amortization Plant Acquisition Adjustment | —                 | 154,009           |
| <b>Amortization of other Utility Plant</b>                                 | <b>59,606,733</b> | <b>60,637,595</b> |

FERC FORM No. 1 (ED. 12-89)

Page 200-201

| Name of Respondent:<br>Public Service Company of New Hampshire  | This report is:<br>(1) An Original<br>(2) A Resubmission              | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |                                      |  |                         |
|---|---|-------------------------------|---|--------------------------------------|--|-------------------------|
| <b>NUCLEAR FUEL MATERIALS (Account 120.1 through 120.6 and 157)</b>   |   |                               |   |                                      |  |                         |
| <p>1. Report below the costs incurred for nuclear fuel materials in process of fabrication, on hand, in reactor, and in cooling, owned by the respondent.</p> <p>2. If the nuclear fuel stock is obtained under leasing arrangements, attach a statement showing the amount of nuclear fuel leased, the quantity used and quantity on hand, and the costs incurred under such leasing arrangements.</p> |   |                               |   |                                      |  |                         |
| Line No.  | Description of item (a)   | Balance Beginning of Year (b) | Changes during Year Additions (c)         | Changes during Year Amortization (d) | Changes during Year Other Reductions (Explain in a footnote) (e) | Balance End of Year (f) |
| 1   | Nuclear Fuel in process of Refinement, Conv, Enrichment & Fab (120.1) |                               |   |                                      |  |                         |
| 2   | Fabrication   |                               |   |                                      |  |                         |
| 3   | Nuclear Materials   |                               |   |                                      |  |                         |
| 4   | Allowance for Funds Used during Construction                          |                               |   |                                      |  |                         |
| 5   | (Other Overhead Construction Costs, provide details in footnote)      |                               |   |                                      |  |                         |
| 6   | SUBTOTAL (Total 2 thru 5)   | 0                             |   |                                      |  | 0                       |
| 7   | Nuclear Fuel Materials and Assemblies                                 |                               |   |                                      |  |                         |
| 8   | In Stock (120.2)  |                               |   |                                      |  |                         |
| 9   | In Reactor (120.3)  |                               |   |                                      |  |                         |
| 10  | SUBTOTAL (Total 8 & 9)  |                               |   |                                      |  |                         |
| 11  | Spent Nuclear Fuel (120.4)  |                               |   |                                      |  |                         |
| 12  | Nuclear Fuel Under Capital Leases (120.6)                             | 0                             |   |                                      |  | 0                       |
| 13  | (Less) Accum Prov for Amortization of Nuclear Fuel Assem (120.5)      | 0                             |   |                                      |  | 0                       |
| 14  | TOTAL Nuclear Fuel Stock (Total 6, 10, 11, 12, less 13)               | 0                             |   |                                      |  | 0                       |
| 15  | Estimated Net Salvage Value of Nuclear Materials in Line 9            |                               |   |                                      |  |                         |
| 16  | Estimated Net Salvage Value of Nuclear Materials in Line 11           |                               |   |                                      |  |                         |
| 17  | Est Net Salvage Value of Nuclear Materials in Chemical Processing     |                               |   |                                      |  |                         |
| 18  | Nuclear Materials held for Sale (157)                                 |                               |   |                                      |  |                         |
| 19  | Uranium   |                               |   |                                      |  |                         |
| 20  | Plutonium   |                               |   |                                      |  |                         |
| 21  | Other (Provide details in footnote)                                   |                               |   |                                      |  |                         |

|    |  |   |  |  |  |   |
|----|--|---|--|--|--|---|
| 22 | TOTAL Nuclear Materials held for Sale (Total 19, 20, and 21) | 0 |  |  |  | 0 |
|----|--|---|--|--|--|---|

FERC FORM No. 1 (ED. 12-89)

Page 202-203

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**ELECTRIC PLANT IN SERVICE (Account 101, 102, 103 and 106)**

- Report below the original cost of electric plant in service according to the prescribed accounts.
- In addition to Account 101, Electric Plant in Service (Classified), this page and the next include Account 102, Electric Plant Purchased or Sold; Account 103, Experimental Electric Plant Unclassified; and Account 106, Completed Construction Not Classified-Electric.
- Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.
- For revisions to the amount of initial asset retirement costs capitalized, included by primary plant account, increases in column (c) additions and reductions in column (e) adjustments.
- Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.
- Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of the prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) distributions of these tentative classifications in columns (c) and (d), including the reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Accounts 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.
- Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.
- For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirement of these pages.
- For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchase, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date.

| Line No. | Account (a)  | Balance Beginning of Year (b) | Additions (c) | Retirements (d) | Adjustments (e) | Transfers (f) | Balance at End of Year (g) |
|----------|--|-------------------------------|---------------|-----------------|-----------------|---------------|----------------------------|
| 1        | 1. INTANGIBLE PLANT  |                               |               |                 |                 |               |                            |
| 2        | (301) Organization   | 45,057                        |               |                 |                 |               | 45,057                     |
| 3        | (302) Franchise and Consents                                     |                               |               |                 |                 |               |                            |
| 4        | (303) Miscellaneous Intangible Plant                             | 70,847,051                    | 4,842,810     |                 |                 |               | 75,689,861                 |
| 5        | TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)        | 70,892,108                    | 4,842,810     |                 |                 |               | 75,734,918                 |
| 6        | 2. PRODUCTION PLANT  |                               |               |                 |                 |               |                            |
| 7        | A. Steam Production Plant  |                               |               |                 |                 |               |                            |
| 8        | (310) Land and Land Rights                                       |                               |               |                 |                 |               |                            |
| 9        | (311) Structures and Improvements                                |                               |               |                 |                 |               |                            |
| 10       | (312) Boiler Plant Equipment                                     |                               |               |                 |                 |               |                            |
| 11       | (313) Engines and Engine-Driven Generators                       |                               |               |                 |                 |               |                            |
| 12       | (314) Turbogenerator Units                                       |                               |               |                 |                 |               |                            |
| 13       | (315) Accessory Electric Equipment                               |                               |               |                 |                 |               |                            |
| 14       | (316) Misc. Power Plant Equipment                                |                               |               |                 |                 |               |                            |
| 15       | (317) Asset Retirement Costs for Steam Production                |                               |               |                 |                 |               |                            |
| 16       | TOTAL Steam Production Plant (Enter Total of lines 8 thru 15)    |                               |               |                 |                 |               |                            |
| 17       | B. Nuclear Production Plant                                      |                               |               |                 |                 |               |                            |
| 18       | (320) Land and Land Rights                                       |                               |               |                 |                 |               |                            |
| 19       | (321) Structures and Improvements                                |                               |               |                 |                 |               |                            |
| 20       | (322) Reactor Plant Equipment                                    |                               |               |                 |                 |               |                            |
| 21       | (323) Turbogenerator Units                                       |                               |               |                 |                 |               |                            |
| 22       | (324) Accessory Electric Equipment                               |                               |               |                 |                 |               |                            |
| 23       | (325) Misc. Power Plant Equipment                                |                               |               |                 |                 |               |                            |
| 24       | (326) Asset Retirement Costs for Nuclear Production              |                               |               |                 |                 |               |                            |
| 25       | TOTAL Nuclear Production Plant (Enter Total of lines 18 thru 24) |                               |               |                 |                 |               |                            |
| 26       | C. Hydraulic Production Plant                                    |                               |               |                 |                 |               |                            |
| 27       | (330) Land and Land Rights                                       |                               |               |                 |                 |               |                            |
| 28       | (331) Structures and Improvements                                |                               |               |                 |                 |               |                            |
| 29       | (332) Reservoirs, Dams, and Waterways                            |                               |               |                 |                 |               |                            |

|      |  |               |             |            |            |              |               |
|------|--|---------------|-------------|------------|------------|--------------|---------------|
| 30   | (333) Water Wheels, Turbines, and Generators                       |               |             |            |            |              |               |
| 31   | (334) Accessory Electric Equipment                                 |               |             |            |            |              |               |
| 32   | (335) Misc. Power Plant Equipment                                  |               |             |            |            |              |               |
| 33   | (336) Roads, Railroads, and Bridges                                |               |             |            |            |              |               |
| 34   | (337) Asset Retirement Costs for Hydraulic Production              |               |             |            |            |              |               |
| 35   | TOTAL Hydraulic Production Plant (Enter Total of lines 27 thru 34) |               |             |            |            |              |               |
| 36   | D. Other Production Plant  |               |             |            |            |              |               |
| 37   | (340) Land and Land Rights   |               |             |            |            |              |               |
| 38   | (341) Structures and Improvements                                  |               |             |            |            |              |               |
| 39   | (342) Fuel Holders, Products, and Accessories                      |               |             |            |            |              |               |
| 40   | (343) Prime Movers   |               |             |            |            |              |               |
| 41   | (344) Generators   |               |             |            |            |              |               |
| 42   | (345) Accessory Electric Equipment                                 |               |             |            |            |              |               |
| 43   | (346) Misc. Power Plant Equipment                                  |               |             |            |            |              |               |
| 44   | (347) Asset Retirement Costs for Other Production                  |               |             |            |            |              |               |
| 44.1 | (348) Energy Storage Equipment - Production                        |               |             |            |            |              |               |
| 45   | TOTAL Other Prod. Plant (Enter Total of lines 37 thru 44)          |               |             |            |            |              |               |
| 46   | TOTAL Prod. Plant (Enter Total of lines 16, 25, 35, and 45)        |               |             |            |            |              |               |
| 47   | 3. Transmission Plant  |               |             |            |            |              |               |
| 48   | (350) Land and Land Rights   | 31,416,254    | 101,464     |            |            |              | 31,517,718    |
| 48.1 | (351) Energy Storage Equipment - Transmission                      |               | 0           |            |            |              |               |
| 49   | (352) Structures and Improvements                                  | 68,102,183    | 14,537,095  |            |            | 273,795      | 82,913,073    |
| 50   | (353) Station Equipment  | 636,948,318   | 13,360,392  | 199,790    |            |              | 650,108,920   |
| 51   | (354) Towers and Fixtures  | 15,338,158    | 289,230     |            |            |              | 15,627,388    |
| 52   | (355) Poles and Fixtures   | 1,000,584,132 | 180,048,463 | 10,758,931 |            |              | 1,169,873,664 |
| 53   | (356) Overhead Conductors and Devices                              | 223,914,673   | 38,540,338  | 1,411,724  |            | (35,816,285) | 225,227,002   |
| 54   | (357) Underground Conduit  |               | 0           |            |            | 13,391,292   | 13,391,292    |
| 55   | (358) Underground Conductors and Devices                           |               |             |            |            | 22,424,993   | 22,424,993    |
| 56   | (359) Roads and Trails   | 9,491,089     | 2,903,161   |            |            | (273,795)    | 12,120,455    |
| 57   | (359.1) Asset Retirement Costs for Transmission Plant              |               |             |            |            |              |               |
| 58   | TOTAL Transmission Plant (Enter Total of lines 48 thru 57)         | 1,985,794,807 | 249,780,143 | 12,370,445 |            |              | 2,223,204,505 |
| 59   | 4. Distribution Plant  |               |             |            |            |              |               |
| 60   | (360) Land and Land Rights   | 10,166,971    | 16,518      |            |            |              | 10,183,489    |
| 61   | (361) Structures and Improvements                                  | 34,523,481    | 3,788,642   | 19,437     |            | 143,163      | 38,435,849    |
| 62   | (362) Station Equipment  | 409,108,795   | 16,221,461  | 2,233,851  | (614,652)  | 36,338       | 422,518,091   |
| 63   | (363) Energy Storage Equipment - Distribution                      |               |             |            |            |              |               |
| 64   | (364) Poles, Towers, and Fixtures                                  | 390,045,362   | 45,092,514  | 3,709,106  | 15,927,407 | (143,163)    | 447,213,014   |
| 65   | (365) Overhead Conductors and Devices                              | 680,846,412   | 52,661,824  | 10,011,209 |            |              | 723,497,027   |
| 66   | (366) Underground Conduit  | 53,200,789    | 5,013,534   | 9,463      |            |              | 58,204,860    |
| 67   | (367) Underground Conductors and Devices                           | 154,636,669   | 12,330,767  | 768,624    |            |              | 166,198,812   |
| 68   | (368) Line Transformers  | 265,586,448   | 23,755,098  | 4,654,794  |            | (36,338)     | 284,650,414   |
| 69   | (369) Services   | 182,233,587   | 9,087,275   | 4,051,190  |            |              | 187,269,672   |
| 70   | (370) Meters   | 79,628,008    | 3,760,870   | 973,775    |            |              | 82,415,103    |
| 71   | (371) Installations on Customer Premises                           | 7,302,311     | 642,506     | 132,646    |            |              | 7,812,171     |
| 72   | (372) Leased Property on Customer Premises                         |               |             |            |            |              |               |

|     |  |               |             |            |            |                        |
|-----|--|---------------|-------------|------------|------------|------------------------|
| 73  | (373) Street Lighting and Signal Systems                               | 5,303,175     | 197,719     | 6,954      |            | 5,493,940              |
| 74  | (374) Asset Retirement Costs for Distribution Plant                    | 830,337       |             |            |            | 830,337                |
| 75  | TOTAL Distribution Plant (Enter Total of lines 60 thru 74)             | 2,273,412,345 | 172,568,728 | 26,571,049 | 15,312,755 | 2,434,722,779          |
| 76  | 5. REGIONAL TRANSMISSION AND MARKET OPERATION PLANT                    |               |             |            |            |                        |
| 77  | (380) Land and Land Rights   |               |             |            |            |                        |
| 78  | (381) Structures and Improvements                                      |               |             |            |            |                        |
| 79  | (382) Computer Hardware  |               |             |            |            |                        |
| 80  | (383) Computer Software  |               |             |            |            |                        |
| 81  | (384) Communication Equipment  |               |             |            |            |                        |
| 82  | (385) Miscellaneous Regional Transmission and Market Operation Plant   |               |             |            |            |                        |
| 83  | (386) Asset Retirement Costs for Regional Transmission and Market Oper |               |             |            |            |                        |
| 84  | TOTAL Transmission and Market Operation Plant (Total lines 77 thru 83) |               |             |            |            |                        |
| 85  | 6. General Plant   |               |             |            |            |                        |
| 86  | (389) Land and Land Rights   | 6,647,462     | (1,126,797) |            |            | 5,520,665              |
| 87  | (390) Structures and Improvements                                      | 130,517,424   | 7,684,497   | 1,342,664  |            | 136,859,257            |
| 88  | (391) Office Furniture and Equipment                                   | 17,893,824    | 1,417,646   | 1,339,281  |            | 17,972,189             |
| 89  | (392) Transportation Equipment   | 92,579,477    | 11,152,616  | 1,375,950  | (25,628)   | 102,330,515            |
| 90  | (393) Stores Equipment   | 4,882,390     | 625,079     |            |            | 5,507,469              |
| 91  | (394) Tools, Shop and Garage Equipment                                 | 29,926,405    | 4,748,571   | 10,453     |            | 34,664,523             |
| 92  | (395) Laboratory Equipment   | 1,961,879     | 1,839       | 299,779    |            | 1,663,939              |
| 93  | (396) Power Operated Equipment   | 161,340       | (25,812)    |            |            | 135,528                |
| 94  | (397) Communication Equipment  | 156,844,313   | 36,339,497  | 1,892,895  |            | 191,290,915            |
| 95  | (398) Miscellaneous Equipment  | 2,752,416     | (893,345)   | 36,322     |            | 1,822,749              |
| 96  | SUBTOTAL (Enter Total of lines 86 thru 95)                             | 444,166,930   | 59,923,791  | 6,297,344  | (25,628)   | 497,767,749            |
| 97  | (399) Other Tangible Property  |               |             |            |            |                        |
| 98  | (399.1) Asset Retirement Costs for General Plant                       |               |             |            |            |                        |
| 99  | TOTAL General Plant (Enter Total of lines 96, 97, and 98)              | 444,166,930   | 59,923,791  | 6,297,344  | (25,628)   | 497,767,749            |
| 100 | TOTAL (Accounts 101 and 106)   | 4,774,266,190 | 487,115,472 | 45,238,838 | 15,312,755 | (25,628) 5,231,429,951 |
| 101 | (102) Electric Plant Purchased (See Instr. 8)                          |               |             |            |            |                        |
| 102 | (Less) (102) Electric Plant Sold (See Instr. 8)                        |               |             |            |            |                        |
| 103 | (103) Experimental Plant Unclassified                                  |               |             |            |            |                        |
| 104 | TOTAL Electric Plant in Service (Enter Total of lines 100 thru 103)    | 4,774,266,190 | 487,115,472 | 45,238,838 | 15,312,755 | (25,628) 5,231,429,951 |

FERC FORM No. 1 (REV. 12-05)

Page 204-207

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

FOOTNOTE DATA

(a) Concept: IntangiblePlant

Note that at the end of the year 2023, the total intangible plant balance includes a transmission - related component. The Transmission - related dollars by plant account are as follows:

| PLANT ACCOUNT                      | Beginning Balance 2023 | Additions | Retirements | Adjustments | Transfers | Ending Balance 2023 |
|------------------------------------|------------------------|-----------|-------------|-------------|-----------|---------------------|
| 301 Organization                   | —                      | —         | —           | —           | —         | 0                   |
| 302 Franchises and Consents        | —                      | —         | —           | —           | —         | 0                   |
| 303 Miscellaneous Intangible Plant | 7,493,788              | 629,330   | —           | —           | —         | 8,123,118           |
| TOTAL INTANGIBLE PLANT             | 7,493,788              | 629,330   | —           | —           | —         | 8,123,118           |

00438

| (b) Concept: AssetRetirementCostsForDistributionPlantDistributionPlant  |                                  |                        |                   |                  |             |           |                     |  |
|---|----------------------------------|------------------------|-------------------|------------------|-------------|-----------|---------------------|--|
| Distribution related ARO - Note Distribution related ARO is included in utility account 374, page 204 - 207 line 74 b (beginning balance) and g (ending balance). There is no Transmission component in the PSNH Distribution ARO accounts shown below: |                                  |                        |                   |                  |             |           |                     |  |
| (c) Concept: GeneralPlant   |                                  |                        |                   |                  |             |           |                     |  |
| Note that at the end of the year 2023, the total general plant balance includes a transmission related component. The Transmission related dollars by plant account are as follows:   |                                  |                        |                   |                  |             |           |                     |  |
| Plant Account   |                                  | Beginning Balance 2023 | Additions         | Retirements      | Adjustments | Transfers | Ending Balance 2023 |  |
| 389   | Land and Land Rights             | —                      | —                 | —                | —           | —         | —                   |  |
| 390   | Structures and Improvements      | 26,017,809             | 678,257           | 856,728          | 0           | 0         | 25,839,338          |  |
| 391   | Office Furniture and Equipment   | 6,124,567              | 133,421           | 814,182          | —           | —         | 5,443,806           |  |
| 392   | Transportation Equipment         | 26,838,656             | 3,495,503         | 91,775           | —           | —         | 30,242,464          |  |
| 393   | Stores Equipment                 | 1,074,850              | 9,839             | —                | —           | —         | 1,084,689           |  |
| 394   | Tools, Shop and Garage Equipment | 9,229,709              | 1,313,998         | —                | —           | —         | 10,543,706          |  |
| 395   | Laboratory Equipment             | 391,199                | 1,839             | —                | —           | —         | 393,038             |  |
| 396   | Power Operated Equipment         | —                      | —                 | —                | —           | —         | —                   |  |
| 397   | Communication Equipment          | 131,232,688            | 35,262,303        | 631,105          | —           | —         | 166,863,886         |  |
| 398   | Miscellaneous Equipment          | 1,171,216              | (922,169)         | —                | —           | —         | 249,047             |  |
| <b>TOTAL TRANSMISSION RELATED GENERAL PLANT</b>   |                                  | <b>202,080,694</b>     | <b>39,973,071</b> | <b>2,393,790</b> | <b>—</b>    | <b>—</b>  | <b>239,659,974</b>  |  |
| (d) Concept: ElectricPlantInServiceAndCompletedConstructionNotClassifiedElectric  |                                  |                        |                   |                  |             |           |                     |  |
| Total Asset Retirement Obligation (ARO) Costs included in Total Electric Plant in Service, line 100   |                                  |                        |                   |                  |             |           |                     |  |
|   |                                  | Beginning Balance 2023 | Additions         | Retirements      | Adjustments | Transfers | Ending Balance 2023 |  |
| 204-205 line 15   | 317 - Steam ARO                  | —                      | —                 | —                | —           | —         | —                   |  |
| 204-205 line 24   | 326 - Nuclear ARO                | —                      | —                 | —                | —           | —         | —                   |  |
| 204-205 line 34   | 337 - Hydraulic ARO              | —                      | —                 | —                | —           | —         | —                   |  |
| 204-205 line 44   | 347 - Other Prod ARO             | —                      | —                 | —                | —           | —         | —                   |  |
| 206-207 line 57   | 359.1 - Transmission ARO         | —                      | —                 | —                | —           | —         | —                   |  |
| 206-207 line 74   | 374 - Distribution ARO           | 830,337                | —                 | —                | —           | —         | 830,337             |  |
| 206-207 line 83   | 386 - Regional Trans ARO         | —                      | —                 | —                | —           | —         | —                   |  |
| 206-207 line 98   | 399.1 - General Plant ARO        | —                      | —                 | —                | —           | —         | —                   |  |
|   |                                  | 830,337                | —                 | —                | —           | —         | 830,337             |  |

FERC FORM No. 1 (REV. 12-05)

Page 204-207

| Name of Respondent:<br>Public Service Company of New Hampshire |                    | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024      | Year/Period of Report<br>End of: 2023/ Q4 |                              |                            |
|--|--------------------|--|------------------------------------|---|------------------------------|----------------------------|
| ELECTRIC PLANT LEASED TO OTHERS (Account 104)                  |                    |  |                                    |   |                              |                            |
| Line No.   | Name of Lessee (a) | (Designation of Associated Company) (b)                  | Description of Property Leased (c) | Commission Authorization (d)              | Expiration Date of Lease (e) | Balance at End of Year (f) |
| 1  | N/A                |  |                                    |   |                              |                            |
| 47   | TOTAL              |  |                                    |   |                              |                            |

FERC FORM No. 1 (ED. 12-95)

Page 213

| Name of Respondent:<br>Public Service Company of New Hampshire  |   | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024                   | Year/Period of Report<br>End of: 2023/ Q4 |
|---|---|--|---|---|
| ELECTRIC PLANT HELD FOR FUTURE USE (Account 105)  |   |  |   |   |
| 1. Report separately each property held for future use at end of the year having an original cost of \$250,000 or more. Group other items of property held for future use.  |   |  |   |   |
| 2. For property having an original cost of \$250,000 or more previously used in utility operations, now held for future use, give in column (a), in addition to other required information, the date that utility use of such property was discontinued, and the date the original cost was transferred to Account 105. |   |  |   |   |
| Line No.  | Description and Location of Property (a)          | Date Originally Included in This Account (b)             | Date Expected to be used in Utility Service (c) | Balance at End of Year (d)                |
| 1   | Land and Rights:                                  |  |   |   |
| 2   | Not Previously Devoted to Public Service:         |  |   |   |
| 3   | Deerfield to Laconia RoW - Transmission           |  | 12/31/2032                                      | 3,083,351                                 |
| 4   | Land - Amherst S/S - Transmission                 |  | 01/01/2030                                      | 3,006,855                                 |
| 5   | Future Broad St Switch S/S - Transmission         |  | 01/01/2026                                      | 941,204                                   |
| 6   | Future Massabesic S/S - Transmission              |  | 01/01/2027                                      | 1,135,166                                 |
| 7   | Land - Barrington S/S - Distribution              |  | 01/01/2027                                      | 299,364                                   |
| 8   | Land - Weir S/S - Distribution                    |  | 01/01/2023                                      | 223,259                                   |
| 9   | Land - Adjacent to So. Milford S/S - Distribution |  | 01/01/2024                                      | 281,502                                   |

00439

|    |   |  |            |            |
|----|---|--|------------|------------|
| 10 | Land - Route 101, Bedford, NH - Transmission              |  | 01/01/2027 | 500,155    |
| 11 | Land - Scobie Pond - Litchfield Line H-138 - Transmission |  | 12/31/2032 | 274,976    |
| 12 | Land - Tuftonboro - Transmission                          |  | 01/01/2031 | 458,392    |
| 13 | Land - Legends Dr, Hooksett, NH - Transmission            |  | 01/01/2027 | 5,124,167  |
| 14 | Minor Items (7)   |  |            |            |
| 15 | Minor Items Transmission (6)                              |  |            | 724,785    |
| 16 | Minor Items - Distribution (1)                            |  |            | 26,955     |
| 17 |   |  |            |            |
| 18 |   |  |            |            |
| 19 |   |  |            |            |
| 20 |   |  |            |            |
| 21 |   |  |            |            |
| 22 |   |  |            |            |
| 21 | Other Property:   |  |            |            |
| 22 | Functionalized:   |  |            |            |
| 23 | Production 0  |  |            |            |
| 24 | Distribution 831,080                                      |  |            |            |
| 25 | Transmission 15,249,051                                   |  |            |            |
| 26 | .....   |  |            |            |
| 27 | Total 16,080,131  |  |            |            |
| 47 | TOTAL   |  |            | 16,080,131 |

FERC FORM No. 1 (ED. 12-96)

Page 214

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**CONSTRUCTION WORK IN PROGRESS - - ELECTRIC (Account 107)**

1. Report below descriptions and balances at end of year of projects in process of construction (107).
2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstrating (see Account 107 of the Uniform System of Accounts).
3. Minor projects (5% of the Balance End of the Year for Account 107 or \$1,000,000, whichever is less) may be grouped.

| Line No. | Description of Project<br>(a)       | Construction work in progress - Electric (Account 107)<br>(b) |
|----------|-------------------------------------|---|
| 1        | Distribution Plant                  |   |
| 2        | eECS NH Upgrade                     | 3,280,552   |
| 3        | General Expense Transactions        | 2,938,193   |
| 4        | Brook St SS Switchgr & Trnsfmr Repl | 2,890,431   |
| 5        | NH STORM CAPITALIZATION             | 2,473,733   |
| 6        | 42X3-316X1 Circuit Tie Ph 1         | 2,088,137   |
| 7        | 2023 POLE TOP DISTRIBUTION AUTOMATN | 2,016,568   |
| 8        | NEW/EXISTING CUSTOMERS - LACONIA    | 1,947,718   |
| 9        | RESISTANCE SS RETIREMENT            | 1,689,255   |
| 10       | CABLE TV PROJECTS ANNUAL            | 1,607,246   |
| 11       | 317/3410 reconstr Roby Rd to Warner | 1,596,936   |
| 12       | GOFFSTOWN SS CONVERSION             | 1,495,950   |
| 13       | MONADNOCK SS REPLACE TRANSFRMR TB40 | 1,346,519   |
| 14       | GOFFSTOWN SS ELIM PHASE 2 27W2 CONV | 1,328,737   |
| 15       | NH Reliab & Analyt Insight Trans    | 1,275,848   |

|    |  |             |
|----|--|-------------|
| 16 | 42X3/44H1 EXTEND 34.5KV                    | 1,267,693   |
| 17 | 2021 CIRCUIT PATROL REPAIRS                | 1,174,302   |
| 18 | 3112X1 Circuit Hardening                   | 1,078,530   |
| 19 | 3115X7 MAIN ST RAYMOND CONVERSION          | 1,037,208   |
| 20 | 3154X2 - 377X1 CIRCUIT TIE                 | 1,027,061   |
| 21 | Projects Under \$1,000,000_1               | 32,152,762  |
| 22 |  | 0           |
| 23 | Subtotal Distribution Plant \$65,713,380   | 0           |
| 24 | Transmission Plant                         | 0           |
| 25 | NH-Trans Lines Annual-2017 PH              | 3,814,689   |
| 26 | Amherst Synch Condenser SS                 | 36,285,170  |
| 27 | Huckins Hill Sync Condenser                | 24,286,378  |
| 28 | N Keene Synch Condenser WS                 | 22,857,629  |
| 29 | GREGGS 115KV S/S REBUILD                   | 15,125,334  |
| 30 | SCOBIE345- TRENCH/RELAY/CTRL EQUIP         | 13,235,598  |
| 31 | B112 Line OPGW Install/Line Rebuild        | 10,928,842  |
| 32 | F139 LINE OPGW INSTALL                     | 9,953,640   |
| 33 | V182 LAM WD STR REPLACEMENT                | 7,758,196   |
| 34 | G146 LINE - LWS & OPGW                     | 5,163,687   |
| 35 | S136-LINE FULL REBUILD                     | 3,882,903   |
| 36 | X178 Line OPGW Addition                    | 2,905,105   |
| 37 | Timber Swamp HICO 345kV Brkr Repl          | 2,558,318   |
| 38 | M108 LINE-LAM WD STR REPLACEMENT           | 2,454,434   |
| 39 | H141 LINE-ASSET CONDITION REPLCMNTS        | 2,453,234   |
| 40 | Legends Dr Comb Use Tx Foly                | 2,314,281   |
| 41 | Coos County Transmission Line              | 2,304,336   |
| 42 | Y170 LAM WD STR REPLACEMENT                | 2,023,501   |
| 43 | Monadnock SS Rebuild                       | 1,747,049   |
| 44 | DEERFIELD S/S - MCRU                       | 1,674,482   |
| 45 | 391 LINE-ASSET CONDITION REPLACEMNT        | 1,525,698   |
| 46 | 307 OPGW LINE AND STRUCTURES               | 1,523,785   |
| 47 | Q195 FULL LINE REBUILD                     | 1,437,757   |
| 48 | S136 Line OPGW Addition                    | 1,401,101   |
| 49 | W157 - OPGW                                | 1,066,708   |
| 50 | U199 Line OPGW Addition                    | 1,021,612   |
| 51 | Amherst Sync Cond Breaker                  | 1,018,557   |
| 52 | Projects Under \$1,000,000                 | 12,706,623  |
| 53 | Sub Total Transmission Plant \$196,982,121 |             |
| 43 | Total                                      | 261,142,026 |

FERC FORM No. 1 (ED. 12-87)

Page 216

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

FOOTNOTE DATA

00441

| (a) Concept: ConstructionWorkInProgress             |                        |        |                  |
|---|------------------------|--------|------------------|
| PTF and Non-PTF Breakout (both local and localized) |                        |        |                  |
| Description of Project                              | Project Type           | Amount | Project Total    |
| Projects Under \$1,000,000                          | PTF                    |        | 1,163,603        |
| Projects Under \$1,000,000                          | NonPTF                 |        | 10,964,138       |
| Projects Under \$1,000,000                          | Local                  |        | 578,882          |
|   |                        |        | <hr/> 12,706,623 |
| SCOBIE345- TRENCH/RELAY/CTRL EQUIP                  | Project is 100% PTF    |        |                  |
| B112 Line OPGW Install/Line Rebuild                 | Project is 100% PTF    |        |                  |
| F139 LINE OPGW INSTALL                              | Project is 100% PTF    |        |                  |
| 307 OPGW LINE AND STRUCTURES                        | Project is 100% PTF    |        |                  |
| G195 FULL LINE REBUILD                              | Project is 100% PTF    |        |                  |
| S136 Line OPGW Addition                             | Project is 100% NonPTF |        |                  |
| U199 Line OPGW Addition                             | Project is 100% PTF    |        |                  |
| W157 - OPGW   | Project is 100% NonPTF |        |                  |
| X178 Line OPGW Addition                             | Project is 100% PTF    |        |                  |
| DEERFIELD S/S - MCRU                                | Project is 100% PTF    |        |                  |
| Monadnock SS Rebuild                                | Project is 100% Local  |        |                  |
| GREGGS 115KV S/S REBUILD                            | Project is 100% PTF    |        |                  |
| G146 LINE- LWS & OPGW                               | Project is 100% PTF    |        |                  |
| M108 LINE-LAM WD STR REPLACEMENT                    | Project is 100% PTF    |        |                  |
| V182 LAM WD STR REPLACEMENT                         | Project is 100% PTF    |        |                  |
| Y170 LAM WD STR REPLACEMENT                         | Project is 100% NonPTF |        |                  |
| Huckins Hill Sync Condenser                         | Project is 100% PTF    |        |                  |
| Amherst Synch Condenser SS                          | Project is 100% PTF    |        |                  |
| N Keene Synch Condenser WS                          | Project is 100% PTF    |        |                  |
| Amherst Synch Cond Breaker                          | Project is 100% NonPTF |        |                  |
| Legends Dr Comb Use Tx Fcily                        | Project is 100% NonPTF |        |                  |
| Timber Swamp HICO 345KV Brkr Repl                   | Project is 100% PTF    |        |                  |
| S136-LINE FULL REBUILD                              | Project is 100% NonPTF |        |                  |
| Coos County Transmission Line                       | Project is 100% NonPTF |        |                  |
| NH-Trans Lines Annual-2017 PH                       | Project is 100% NonPTF |        |                  |
| 391 LINE-ASSET CONDITION REPLACMNT                  | Project is 100% PTF    |        |                  |
| W141 LINE-ASSET CONDITION REPLCMNTS                 | Project is 100% PTF    |        |                  |

FERC FORM No. 1 (ED. 12-87)

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, Line 12, column (c), and that reported for electric plant in service, page 204, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when plant is removed from service. If the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

| Line No.   | Item (a)  | Total (c + d + e) (b) | Electric Plant in Service (c) | Electric Plant Held for Future Use (d) | Electric Plant Leased To Others (e) |
|--|---|-----------------------|-------------------------------|--|-------------------------------------|
| <b>Section A. Balances and Changes During Year</b> |   |                       |                               |  |                                     |
| 1  | Balance Beginning of Year   | 878,258,907           | 878,258,907                   |  |                                     |
| 2  | Depreciation Provisions for Year, Charged to                      |                       |                               |  |                                     |
| 3  | (403) Depreciation Expense  | 138,868,023           | 138,868,023                   |  |                                     |
| 4  | (403.1) Depreciation Expense for Asset Retirement Costs           |                       |                               |  |                                     |
| 5  | (413) Exp. of Elec. Plt. Leas. to Others                          |                       |                               |  |                                     |
| 6  | Transportation Expenses-Clearing                                  | 5,899,505             | 5,899,505                     |  |                                     |
| 7  | Other Clearing Accounts   |                       |                               |  |                                     |
| 8  | Other Accounts (Specify, details in footnote):                    |                       |                               |  |                                     |
| 9.1  | Other Accounts (Specify, details in footnote):                    |                       |                               |  |                                     |
| 10   | TOTAL Deprec. Prov for Year (Enter Total of lines 3 thru 9)       | 144,767,528           | 144,767,528                   |  |                                     |
| 11   | Net Charges for Plant Retired:                                    |                       |                               |  |                                     |
| 12   | Book Cost of Plant Retired  | (45,238,840)          | (45,238,840)                  |  |                                     |
| 13   | Cost of Removal   | (39,099,448)          | (39,099,448)                  |  |                                     |
| 14   | Salvage (Credit)  | (87,504)              | (87,504)                      |  |                                     |
| 15   | TOTAL Net Chrgs. for Plant Ret. (Enter Total of lines 12 thru 14) | (84,425,792)          | (84,425,792)                  |  |                                     |
| 16   | Other Debit or Cr. Items (Describe, details in footnote):         |                       |                               |  |                                     |
| 17.1   | Other Debit or Cr. Items (Describe, details in footnote):         | (541,334)             | (541,334)                     |  |                                     |

|  |   |             |             |  |  |
|--|---|-------------|-------------|--|--|
| 18   | Book Cost or Asset Retirement Costs Retired                       |             |             |  |  |
| 19   | Balance End of Year (Enter Totals of lines 1, 10, 15, 16, and 18) | 938,059,309 | 938,059,309 |  |  |
| <b>Section B. Balances at End of Year According to Functional Classification</b> |   |             |             |  |  |
| 20   | Steam Production  |             |             |  |  |
| 21   | Nuclear Production  |             |             |  |  |
| 22   | Hydraulic Production-Conventional                                 |             |             |  |  |
| 23   | Hydraulic Production-Pumped Storage                               |             |             |  |  |
| 24   | Other Production  |             |             |  |  |
| 25   | Transmission  | 224,269,499 | 224,269,499 |  |  |
| 26   | Distribution  | 568,392,374 | 568,392,374 |  |  |
| 27   | Regional Transmission and Market Operation                        |             |             |  |  |
| 28   | General   | 145,397,436 | 145,397,436 |  |  |
| 29   | TOTAL (Enter Total of lines 20 thru 28)                           | 938,059,309 | 938,059,309 |  |  |

FERC FORM No. 1 (REV. 12-05)

Page 219

FOOTNOTE DATA

(a) Concept: BookCostOfRetiredPlant

BOOK COST OF PLANT RETIRED

|   |            |
|---|------------|
| Retirements from Reserves                 | 45,238,840 |
| Less: Land Sales                          | —          |
| Total Retirements (ties to UPIS schedule) | 45,238,840 |

(b) Concept: OtherAdjustmentsToAccumulatedDepreciation

OTHER DEBIT OR (CREDIT) ITEMS

|                                      |           |
|--------------------------------------|-----------|
| Journal Entries                      | (716,237) |
| Transfers and Adjustments            | (22,853)  |
| Sundry Billing                       | 175,542   |
| Asset Retirement Obligation Activity | 22,214    |
| Total Other Debit or Credit Items    | (541,334) |

(c) Concept: AccumulatedDepreciationTransmission

Page 106 lines 5, 6, 7, 8 Calculated per company records as stipulated per contact

(d) Concept: AccumulatedDepreciationTransmission

|                             |             |
|-----------------------------|-------------|
| PSNH T                      | 2023        |
| Total                       | 224,269,499 |
| Net of RWIP/SALVAGE and ARD |             |

(e) Concept: AccumulatedDepreciationGeneral

The total General Plant balance in Account 108 includes a transmission related component of \$53,963,155.11 at the beginning of the year 2023 and \$63,991,453.01 at the end of the year 2023.

FERC FORM No. 1 (REV. 12-05)

Page 219

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

INVESTMENTS IN SUBSIDIARY COMPANIES (Account 123.1)

- Report below investments in Account 123.1, Investments in Subsidiary Companies.
- Provide a subheading for each company and list thereunder the information called for below. Sub-TOTAL by company and give a TOTAL in columns (e), (f), (g) and (h). (a) Investment in Securities - List and describe each security owned. For bonds give also principal amount, date of issue, maturity, and interest rate. (b) Investment Advances - Report separately the amounts of loans or investment advances which are subject to repayment, but which are not subject to current settlement. With respect to each advance show whether the advance is a note or open account. List each note giving date of issuance, maturity date, and specifying whether note is a renewal.
- Report separately the equity in undistributed subsidiary earnings since acquisition. The TOTAL in column (c) should equal the amount entered for Account 418.1.
- For any securities, notes, or accounts that were pledged designate such securities, notes, or accounts in a footnote, and state the name of pledgee and purpose of the pledge.
- If Commission approval was required for any advance made or security acquired, designate such fact in a footnote and give name of Commission, date of authorization, and case or docket number.
- Report column (f) interest and dividend revenues from investments, including such revenues from securities disposed of during the year.
- In column (h) report for each investment disposed of during the year, the gain or loss represented by the difference between cost of the investment (or the other amount at which carried in the books of account if different from cost) and the selling price thereof, not including interest adjustment includible in column (f).
- Report on Line 42, column (a) the TOTAL cost of Account 123.1.

| Line No. | Description of Investment (a) | Date Acquired (b) | Date of Maturity (c) | Amount of Investment at Beginning of Year (d) | Equity in Subsidiary Earnings of Year (e) | Revenues for Year (f) | Amount of Investment at End of Year (g) | Gain or Loss from Investment Disposed of (h) |
|----------|-------------------------------|-------------------|----------------------|---|---|-----------------------|---|--|
|          |                               |                   |                      |   |   |                       |   |  |

|    |   |            |       |           |         |           |           |
|----|---|------------|-------|-----------|---------|-----------|-----------|
| 1  | Equity and Dividends                    | 10/25/1935 |       | 233,838   | 212,492 | (150,688) | 295,642   |
| 2  | Subtotal                                |            |       | 233,838   |         |           | 295,642   |
| 3  | Capital Contributions                   | 01/18/2018 |       | 3,178,316 |         |           | 3,178,316 |
| 4  | Subtotal                                |            |       | 3,178,316 |         |           | 3,178,316 |
| 5  | Connecticut Yankee Atomic Power Company |            |       |           |         |           |           |
| 6  | Common Stock                            | 07/01/1964 |       | 68,813    |         |           | 68,813    |
| 7  | Capital Contributions                   |            |       | 150,000   |         |           | 150,000   |
| 8  | Equity and Dividends                    |            |       | (95,593)  | 6,123   |           | (89,470)  |
| 9  | Subtotal                                |            |       | 123,220   |         |           | 129,343   |
| 10 | Maine Yankee Atomic Power Company       |            |       |           |         |           |           |
| 11 | Common Stock                            | 05/20/1968 |       | 25,000    |         |           | 25,000    |
| 12 | Capital Contributions                   |            |       | 840,356   |         |           | 840,356   |
| 13 | Equity and Dividends                    |            |       | (714,952) | 7,456   |           | (707,496) |
| 14 | Subtotal                                |            |       | 150,404   |         |           | 157,860   |
| 15 | Yankee Atomic Energy Company            |            |       |           |         |           |           |
| 16 | Common Stock                            | 12/10/1958 |       | 53,700    |         |           | 53,700    |
| 17 | Equity and Dividends                    |            |       | 61,196    | (2,550) |           | 58,646    |
| 18 | Subtotal                                |            |       | 114,896   |         |           | 112,346   |
| 42 | Total Cost of Account 123.1 \$1,138,869 |            | Total | 3,800,674 | 223,521 | (150,688) | 3,873,507 |

FERC FORM No. 1 (ED. 12-89)

Page 224-225

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**MATERIALS AND SUPPLIES**

- For Account 154, report the amount of plant materials and operating supplies under the primary functional classifications as indicated in column (a); estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.
- Give an explanation of important inventory adjustments during the year (in a footnote) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc.) affected debited or credited. Show separately debit or credits to stores expense clearing, if applicable.

| Line No. | Account (a)  | Balance Beginning of Year (b) | Balance End of Year (c) | Department or Departments which Use Material (d) |
|----------|--|-------------------------------|-------------------------|--|
| 1        | Fuel Stock (Account 151)   | 0                             | 0                       | Electric   |
| 2        | Fuel Stock Expenses Undistributed (Account 152)                        | 0                             | 0                       | Electric   |
| 3        | Residuals and Extracted Products (Account 153)                         | 0                             | 0                       |  |
| 4        | Plant Materials and Operating Supplies (Account 154)                   |                               |                         |  |
| 5        | Assigned to - Construction (Estimated)                                 | \$31,518,411                  | \$69,554,669            | Electric   |
| 6        | Assigned to - Operations and Maintenance                               |                               |                         |  |
| 7        | Production Plant (Estimated)   | 0                             | 0                       |  |
| 8        | Transmission Plant (Estimated)   | 37,851                        | 1,315,157               |  |
| 9        | Distribution Plant (Estimated)   | 2,809,250                     | 4,742,223               |  |
| 10       | Regional Transmission and Market Operation Plant (Estimated)           |                               | 0                       |  |
| 11       | Assigned to - Other (provide details in footnote)                      | 0                             | 0                       |  |
| 12       | TOTAL Account 154 (Enter Total of lines 5 thru 11)                     | 34,365,512                    | 75,612,049              |  |
| 13       | Merchandise (Account 155)  | 0                             | 0                       |  |
| 14       | Other Materials and Supplies (Account 156)                             | 0                             | 0                       |  |
| 15       | Nuclear Materials Held for Sale (Account 157) (Not applic to Gas Util) | 0                             | 0                       |  |
| 16       | Stores Expense Undistributed (Account 163)                             |                               |                         | Electric   |

|    |                              |            |            |
|----|------------------------------|------------|------------|
| 17 |                              | 0          | 0          |
| 20 | TOTAL Materials and Supplies | 34,365,512 | 75,612,049 |

FERC FORM No. 1 (REV. 12-05)

Page 227

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

(a) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2022 includes a transmission related component of \$15,976,072.

(b) Concept: PlantMaterialsAndOperatingSuppliesConstruction

Note that the balance of Plant Material and Operating Supplies assigned to Construction at December 31, 2023 includes a transmission related component of \$35,543,227.

FERC FORM No. 1 (REV. 12-05)

Page 227

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**Allowances (Accounts 158.1 and 158.2)**

1. Report below the particulars (details) called for concerning allowances.
2. Report all acquisitions of allowances at cost.
3. Report allowances in accordance with a weighted average cost allocation method and other accounting as prescribed by General Instruction No. 21 in the Uniform System of Accounts.
4. Report the allowances transactions by the period they are first eligible for use: the current year's allowances in columns (b)-(c), allowances for the three succeeding years in columns (d)-(f), starting with the following year, and allowances for the remaining succeeding years in columns (g)-(i).
5. Report on Line 4 the Environmental Protection Agency (EPA) issued allowances. Report withheld portions Lines 36-40.
6. Report on Line 5 allowances returned by the EPA. Report on Line 39 the EPA's sales of the withheld allowances. Report on Lines 43-46 the net sales proceeds and gains/losses resulting from the EPA's sale or auction of the withheld allowances.
7. Report on Lines 8-14 the names of vendors/transferees of allowances acquired and identify associated companies (See "associated company" under "Definitions" in the Uniform System of Accounts).
8. Report on Lines 22- 27 the name of purchasers/ transferees of allowances disposed of and identify associated companies.
9. Report the net costs and benefits of hedging transactions on a separate line under purchases/transfers and sales/transfers.
10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

| Line No. | SO2 Allowances Inventory (Account 158.1)<br>(a) | Current Year |           | Year One |          | Year Two |          | Year Three |          | Future Years |          | Totals  |          |
|----------|---|--------------|-----------|----------|----------|----------|----------|------------|----------|--------------|----------|---------|----------|
|          |   | No. (b)      | Amt. (c)  | No. (d)  | Amt. (e) | No. (f)  | Amt. (g) | No. (h)    | Amt. (i) | No. (j)      | Amt. (k) | No. (l) | Amt. (m) |
| 1        | Balance-Beginning of Year                       |              | 155,621   |          |          |          |          |            |          |              |          |         | 155,621  |
| 2        |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 3        | Acquired During Year:                           |              |           |          |          |          |          |            |          |              |          |         |          |
| 4        | Issued (Less Withheld Allow)                    |              |           |          |          |          |          |            |          |              |          |         |          |
| 5        | Returned by EPA                                 |              |           |          |          |          |          |            |          |              |          |         |          |
| 6        |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 7        |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 8        | Purchases/Transfers:                            |              |           |          |          |          |          |            |          |              |          |         |          |
| 9        | New Hampshire Renewable Energy Certificates     |              | 1,298,602 |          |          |          |          |            |          |              |          |         |          |
| 10       |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 11       |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 12       |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 13       |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 14       |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 15       | Total   |              |           |          |          |          |          |            |          |              |          |         |          |
| 16       |   |              |           |          |          |          |          |            |          |              |          |         |          |
| 17       | Relinquished During Year:                       |              |           |          |          |          |          |            |          |              |          |         |          |
| 18       | Charges to Account 509                          |              |           |          |          |          |          |            |          |              |          |         |          |
| 19       | Other:  |              |           |          |          |          |          |            |          |              |          |         |          |
| 20       | Allowances Used                                 |              |           |          |          |          |          |            |          |              |          |         |          |



10. Report on Lines 32-35 and 43-46 the net sales proceeds and gains or losses from allowance sales.

| Line No. | NOx Allowances Inventory (Account 158.1)<br>(a) | Current Year |             | Year One   |             | Year Two   |             | Year Three |             | Future Years |             | Totals     |             |
|----------|---|--------------|-------------|------------|-------------|------------|-------------|------------|-------------|--------------|-------------|------------|-------------|
|          |   | No.<br>(b)   | Amt.<br>(c) | No.<br>(d) | Amt.<br>(e) | No.<br>(f) | Amt.<br>(g) | No.<br>(h) | Amt.<br>(i) | No.<br>(j)   | Amt.<br>(k) | No.<br>(l) | Amt.<br>(m) |
| 1        | Balance-Beginning of Year                       |              |             |            |             |            |             |            |             |              |             |            |             |
| 2        |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 3        | Acquired During Year:                           |              |             |            |             |            |             |            |             |              |             |            |             |
| 4        | Issued (Less Withheld Allow)                    |              |             |            |             |            |             |            |             |              |             |            |             |
| 5        | Returned by EPA                                 |              |             |            |             |            |             |            |             |              |             |            |             |
| 6        |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 7        |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 8        |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 9        |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 10       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 11       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 12       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 13       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 14       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 15       | Total   |              |             |            |             |            |             |            |             |              |             |            |             |
| 16       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 17       | Relinquished During Year:                       |              |             |            |             |            |             |            |             |              |             |            |             |
| 18       | Charges to Account 509                          |              |             |            |             |            |             |            |             |              |             |            |             |
| 19       | Other:  |              |             |            |             |            |             |            |             |              |             |            |             |
| 20       | Allowances Used                                 |              |             |            |             |            |             |            |             |              |             |            |             |
| 21       | Cost of Sales/Transfers:                        |              |             |            |             |            |             |            |             |              |             |            |             |
| 22       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 23       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 24       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 25       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 26       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 27       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 28       | Total   |              |             |            |             |            |             |            |             |              |             |            |             |
| 29       | Balance-End of Year                             |              |             |            |             |            |             |            |             |              |             |            |             |
| 30       |   |              |             |            |             |            |             |            |             |              |             |            |             |
| 31       | Sales:  |              |             |            |             |            |             |            |             |              |             |            |             |
| 32       | Net Sales Proceeds(Assoc. Co.)                  |              |             |            |             |            |             |            |             |              |             |            |             |
| 33       | Net Sales Proceeds (Other)                      |              |             |            |             |            |             |            |             |              |             |            |             |
| 34       | Gains   |              |             |            |             |            |             |            |             |              |             |            |             |
| 35       | Losses  |              |             |            |             |            |             |            |             |              |             |            |             |
|          | Allowances Withheld (Acct 158.2)                |              |             |            |             |            |             |            |             |              |             |            |             |
| 36       | Balance-Beginning of Year                       |              |             |            |             |            |             |            |             |              |             |            |             |
| 37       | Add: Withheld by EPA                            |              |             |            |             |            |             |            |             |              |             |            |             |
| 38       | Deduct: Returned by EPA                         |              |             |            |             |            |             |            |             |              |             |            |             |
| 39       | Cost of Sales                                   |              |             |            |             |            |             |            |             |              |             |            |             |
| 40       | Balance-End of Year                             |              |             |            |             |            |             |            |             |              |             |            |             |

|    |                                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|----|---------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 41 |                                 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 42 | Sales                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 43 | Net Sales Proceeds (Assoc. Co.) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 44 | Net Sales Proceeds (Other)      |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 45 | Gains                           |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 46 | Losses                          |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

FERC FORM No. 1 (ED. 12-95)

Page 228(ab)-229(ab)b

| Name of Respondent:<br>Public Service Company of New Hampshire |   | This report is:<br>(1) An Original<br>(2) A Resubmission |                                   | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |                            |
|--|---|--|-----------------------------------|-------------------------------|---|----------------------------|
| EXTRAORDINARY PROPERTY LOSSES (Account 182.1)                  |   |  |                                   |                               |   |                            |
| Line No.   | Description of Extraordinary Loss [Include in the description the date of Commission Authorization to use Acc 182.1 and period of amortization (mo, yr to mo, yr.) (a)] | Total Amount of Loss (b)                                 | Losses Recognized During Year (c) | WRITTEN OFF DURING YEAR       |   | Balance at End of Year (f) |
|  |   |  |                                   | Account Charged (d)           | Amount (e)                                |                            |
| 1  | Not Applicable  |  |                                   |                               |   |                            |
| 20   | TOTAL   |  |                                   |                               |   | 0                          |

FERC FORM No. 1 (ED. 12-88)

Page 230a

| Name of Respondent:<br>Public Service Company of New Hampshire |   | This report is:<br>(1) An Original<br>(2) A Resubmission |                                  | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |                            |
|--|---|--|----------------------------------|-------------------------------|---|----------------------------|
| UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)           |   |  |                                  |                               |   |                            |
| Line No.   | Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission Authorization to use Acc 182.2 and period of amortization (mo, yr to mo, yr)] (a)] | Total Amount of Charges (b)                              | Costs Recognized During Year (c) | WRITTEN OFF DURING YEAR       |   | Balance at End of Year (f) |
|  |   |  |                                  | Account Charged (d)           | Amount (e)                                |                            |
| 21   | Not Applicable  |  |                                  |                               |   |                            |
| 49   | TOTAL   |  |                                  |                               |   | 0                          |

FERC FORM No. 1 (ED. 12-88)

Page 230b

| Name of Respondent:<br>Public Service Company of New Hampshire   |  | This report is:<br>(1) An Original<br>(2) A Resubmission |                     | Date of Report:<br>04/18/2024                 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|--|---------------------|---|---|
| Transmission Service and Generation Interconnection Study Costs  |  |  |                     |   |   |
| 1. Report the particulars (details) called for concerning the costs incurred and the reimbursements received for performing transmission service and generator interconnection studies.<br>2. List each study separately.<br>3. In column (a) provide the name of the study.<br>4. In column (b) report the cost incurred to perform the study at the end of period.<br>5. In column (c) report the account charged with the cost of the study.<br>6. In column (d) report the amounts received for reimbursement of the study costs at end of period.<br>7. In column (e) report the account credited with the reimbursement received for performing the study. |  |  |                     |   |   |
| Line No.   | Description (a)                          | Costs Incurred During Period (b)                         | Account Charged (c) | Reimbursements Received During the Period (d) | Account Credited With Reimbursement (e)   |
| 1  | <b>Transmission Studies</b>              |  |                     |   |   |
| 20   | Total                                    |  |                     |   |   |
| 21   | <b>Generation Studies</b>                |  |                     |   |   |
| 22   | QP889 - Generator Interconnection Study  | 622  | 186                 | 267   | 186                                       |
| 23   | QP1136 - Generator Interconnection Study | 213  | 186                 | 6,582   | 186                                       |
| 24   | QP1101 - Generator Interconnection Study | 4,300  | 186                 | 66  | 186                                       |

|    |  |        |     |        |     |
|----|--|--------|-----|--------|-----|
| 25 | QP1103 - Generator Interconnection Study | 0      | 186 | 1,436  | 186 |
| 26 | QP1172 - Generator Interconnection Study | 0      | 186 | 239    | 186 |
| 27 | QP1316 - Generator Interconnection Study | 270    | 186 | 4,794  | 186 |
| 28 | QP1226 - Generator Interconnection Study | 796    | 186 | 1,142  | 186 |
| 29 | QP1364 - Generator Interconnection Study | 10,230 | 186 | 796    | 186 |
| 39 | Total                                    |        |     |        |     |
| 40 | Grand Total                              | 16,431 |     | 15,322 |     |

FERC FORM No. 1 (NEW. 03-07)

Page 231

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

OTHER REGULATORY ASSETS (Account 182.3)

1. Report below the particulars (details) called for concerning other regulatory assets, including rate order docket number, if applicable.
2. Minor items (5% of the Balance in Account 182.3 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
3. For Regulatory Assets being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Assets (a)               | Balance at Beginning of Current Quarter/Year (b) | Debits (c) | CREDITS   |  | Balance at end of Current Quarter/Year (f) |
|----------|--|--|------------|---|--|--|
|          |  |  |            | Written off During Quarter/Year Account Charged (d) | Written off During the Period Amount (e) |  |
| 1        | Income Tax - FASB ASC 740 Docket No DE 06-028                        | 15,954,485                                       | 4,836,013  | 190,282,283   | 3,968,374                                | 16,822,124                                 |
| 2        | Asset Retirement Obligation Docket No 05-164                         | 4,416,116  | 322,906    |   |  | 4,739,022                                  |
| 3        | FASB ASC 960/962 Pension   | 49,780,338                                       | 36,756,334 | 129,926   | 10,009,250                               | 76,527,422                                 |
| 4        | FASB ASC 960/962 SERP  |  | 133,346    |   | 0  | 133,346                                    |
| 5        | FASB ASC 960/962 PBOP  | 6,888,444  | 428,767    | 228,926   | 4,680,568                                | 2,636,643                                  |
| 6        | Non-SERP Cumulative Adjustment                                       | 460,684  | 5,241      | 228,234,926   | 47,846                                   | 418,079                                    |
| 7        | Deferred Environmental Remediation Costs Docket No. 09-035           | 6,346,025  | 0          | 407   | 3,046,092                                | 3,299,933                                  |
| 8        | NPV Related Tax Cash Flow Generation Divestiture Docket No DE 17-096 | 48,932,439                                       | 0          | 407   | 2,878,379                                | 46,054,060                                 |
| 9        | Securitized Costs Generation Divestiture Docket No DE 19-057         | 433,463,016                                      | 214,573    | 407,186,223   | 43,209,735                               | 390,467,854                                |
| 10       | Energy Efficiency Deferral Docket No. DE 17-136                      | 4,142,312  | 4,350,520  | 908   | 5,965,436                                | 2,527,396                                  |
| 11       | Deferred Storm Restoration Costs Docket No DE19-057                  | 20,542,307                                       | 1,522,076  | 407   | 15,216,947                               | 6,847,436                                  |
| 12       | Approved Merger Costs Docket No DE 19-057                            | 3,250,000  | 0          | 923   | 500,000                                  | 2,750,000                                  |
| 13       | Transmission Tariff Deferral FERC Docket No. ER 03-1247              | 10,007,063                                       | 65,698,581 | 431,449,565,920                                     | 37,106,930                               | 38,598,714                                 |
| 14       | RRA Tracker Deferral Docket No. DE 19-057                            | 2,629,503  | 7,983,348  | 407,431   | 10,612,851                               | 0  |
| 15       | PPAM Tracker Deferral Docket DE 21-020                               | 15,214,989                                       | 7,366,551  | 407,431   | 6,420,477                                | 16,161,063                                 |
| 16       | Lost Base Revenue Deferral Docket No DE 17-136                       | 1,546,864  | 1,642,376  | 407   | 3,189,240                                | 0  |
| 17       | Environmental SCRC Deferral Docket No 19-057                         | 503,487  | 1,808,855  | 407,431   | 136,881                                  | 2,175,461                                  |
| 18       | Deferred Rate Case Expense Docket No DE 19-057                       | 1,615,906  | 0          | 407   | 352,561                                  | 1,263,345                                  |
| 19       | Newstart Program Deferral Docket No DE 19-057                        | 683,932  | 2,516,817  |   | 0  | 3,200,749                                  |
| 20       | Net Metering SCRC Deferral Docket No DE 19-057                       | 5,190,377  | 16,709,246 | 407,431   | 1,019,488                                | 20,880,135                                 |
| 21       | Distribution Rate Delay Deferral                                     | 1,730,556  | 0          | 407   | 1,730,556                                | 0  |
| 22       | Fee for Free Deferral Docket No DE 19-057                            | 55,272   | 365,840    | 407,431   | 113,098                                  | 308,014                                    |
| 23       | Electric Vehicle Deferral Docket No. DE 21-078                       |  | 43,577     | 146,234   | 31,937                                   | 11,640                                     |
| 24       | SCRC Deferral Docket No 99-09  |  | 26,337,618 | 407,431   | 9,910,378                                | 16,427,240                                 |
| 25       | Burgess Biopower SCRC Deferral Docket No 19-108                      |  | 29,086,631 |   | 0  | 29,086,631                                 |
| 26       | PSNH Statewide Electrical Assist Program                             |  | 18,778,106 | 143,431,908   | 18,603,020                               | 175,086                                    |

|    |       |             |             |  |             |             |
|----|-------|-------------|-------------|--|-------------|-------------|
| 44 | TOTAL | 633,354,115 | 226,907,322 |  | 178,750,044 | 681,511,393 |
|----|-------|-------------|-------------|--|-------------|-------------|

FERC FORM No. 1 (REV. 02-04)

Page 232

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

|   |
|---|
| (a) Concept: OtherRegulatoryAssets<br>Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2022 includes a transmission related component of \$3,739,916. |
| (b) Concept: OtherRegulatoryAssets<br>Note that the balance of the FASB ASC Pension at December 31,2022 includes a transmission related component of \$1,021,579.           |
| (c) Concept: OtherRegulatoryAssets<br>Note that the balance of FASB ASC 960/962 PBOP at December 31, 2022 includes a transmission related component of \$40,697.            |
| (d) Concept: OtherRegulatoryAssets<br>Note that the balance of the Income Tax - FASB ASC 740 at December 31, 2023 includes a transmission related component of \$4,083,514. |
| (e) Concept: OtherRegulatoryAssets<br>Note that the balance of the FASB ASC Pension at December 31,2023 includes a transmission related component of \$3,594,799.           |
| (f) Concept: OtherRegulatoryAssets<br>Note that the balance of FASB ASC 960/962 PBOP at December 31, 2023 includes a transmission related component of (\$169,101).         |

FERC FORM No. 1 (REV. 02-04)

Page 232

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| <b>MISCELLANEOUS DEFERRED DEBITS (Account 186)</b>             |  |                               |   |

- Report below the particulars (details) called for concerning miscellaneous deferred debits.
- For any deferred debit being amortized, show period of amortization in column (a)
- Minor item (1% of the Balance at End of Year for Account 186 or amounts less than \$100,000, whichever is less) may be grouped by classes.

| Line No. | Description of Miscellaneous Deferred Debits (a)             | Balance at Beginning of Year (b) | Debits (c)    | CREDITS                     |                    | Balance at End of Year (f) |
|----------|--|----------------------------------|---------------|-----------------------------|--------------------|----------------------------|
|          |  |                                  |               | Credits Account Charged (d) | Credits Amount (e) |                            |
| 1        | Supplemental Pension Program                                 | 3,814,646                        |               |                             | 3,814,646          |                            |
| 2        | Deferred Storm Restoration Cost                              | 76,688,025                       | 2,258,174,215 | 228,593                     | 2,053,335,581      | 281,526,659                |
| 3        | Storm Reserve Equity Return                                  | (1,878,567)                      | 455,394       | 419                         | 6,766,083          | (8,189,256)                |
| 4        | Credit Line Renewal Fees                                     | 405,909                          | 130,187       | Various                     | 145,640            | 390,456                    |
| 5        | Workers Compensation / Public Liability Insurance Recoveries | 2,911,074                        | 477,719       | 228                         | 131,921            | 3,256,872                  |
| 6        | Environmental Costs of Facilities Closures                   | 21,724                           | 0             |                             | 0                  | 21,724                     |
| 7        | C&LM Loan Program  | 1,403,358                        | 4,543,764     | Various                     | 4,896,465          | 1,050,657                  |
| 8        | Minor items (6)  | 1,078,603                        | 453,138       |                             | 0                  | 1,531,741                  |
| 47       | Miscellaneous Work in Progress                               |                                  |               |                             |                    |                            |
| 48       | Deferred Regulatory Comm. Expenses (See pages 350 - 351)     |                                  |               |                             |                    |                            |
| 49       | TOTAL  | 84,444,772                       |               |                             |                    | 279,588,853                |

FERC FORM No. 1 (ED. 12-94)

Page 233

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| <b>ACCUMULATED DEFERRED INCOME TAXES (Account 190)</b>         |  |                               |   |

- Report the information called for below concerning the respondent's accounting for deferred income taxes.
- At Other (Specify), include deferrals relating to other income and deductions.

| Line No.   | Description and Location (a)                   | Balance at Beginning of Year (b) | Balance at End of Year (c) |
|--|--|----------------------------------|----------------------------|
| 1  | Electric                                       |                                  |                            |
| 2  |  | 163,967,741                      | 138,032,457                |
| 7  | Other  |                                  |                            |
| 8  | TOTAL Electric (Enter Total of lines 2 thru 7) | 163,967,741                      | 138,032,457                |
| 9  | Gas  |                                  |                            |
| 15   | Other  |                                  |                            |
| 16   | TOTAL Gas (Enter Total of lines 10 thru 15)    |                                  |                            |
| 17.1   | Other (Specify)                                | (57,796)                         |                            |
| 17   | Other (Specify)                                |                                  |                            |
| 18   | TOTAL (Acct 190) (Total of lines 8, 16 and 17) | 163,909,945                      | 138,032,457                |
| <b>Notes</b>   |  |                                  |                            |
| Use the below space for any notes to Schedule 234. The XBRL element to use for any applicable notes is AccumulatedDeferredIncomeTaxesTextBlock |  |                                  |                            |

FERC FORM NO. 1 (ED. 12-88)

Page 234

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

(a) Concept: AccumulatedDeferredIncomeTaxes

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$30,835,447.

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0.

(b) Concept: AccumulatedDeferredIncomeTaxes

| Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE<br>Year Ended December 31, 2023<br>Accumulated Deferred Income Taxes (Account 190)  |                   |              |                |
|--|-------------------|--------------|----------------|
|  | Beginning Balance |              | Ending Balance |
| Account 190DGO   |                   |              |                |
| ASC 740 Gross-Up (FAS 109)   | 80,424,367        | (1,542,600)  | 78,881,767     |
| Account 190DK0   |                   |              |                |
| ASC 740 (FASB 109)   | 3,114,785         | 557,504      | 3,672,289      |
| Account 190GN0   |                   |              |                |
| ASC 740 (FASB 109)   | 17,415,290        | (767,580)    | 16,647,710     |
| Account 190IT0   |                   |              |                |
| ASC 740 ITC - Non Gen (FAS 109)  | 22,168            | (1,175)      | 20,993         |
| ASC 740 ITC - Generation (FAS 109)   | —                 | —            | —              |
| Sub Total Account 190IT  | 22,168            | (1,175)      | 20,993         |
| Account 190CP0   |                   |              |                |
| Comprehensive Income   | 27,125            | (27,125)     | —              |
| Account 190080   |                   |              |                |
| State NOL Reclass  | —                 | —            | —              |
| Account 190000   |                   |              |                |
| Tax Credit Carryforward  | —                 | —            | —              |
| Bad Debts  | 4,780,110         | (4,596,154)  | 183,956        |
| Employee Benefits  | 3,759,002         | (840,005)    | 3,109,997      |
| Regulatory Deferrals   | 38,072,634        | (20,867,686) | 17,204,948     |
| Other  | 16,294,482        | 2,016,333    | 18,310,815     |
| Sub-total Account 19000  | 629,062,229       | (24,096,513) | 604,965,716    |
| TOTAL Account 190  | 163,909,945       | (25,877,489) | 138,032,457    |
| Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190 includes a transmission related component of \$15,793,413.                               |                   |              |                |
| Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 190480 (Reserve for Disputed Transactions) includes a transmission related component of \$0. |                   |              |                |
| Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE<br>Year Ended December 31, 2023<br>Accumulated Deferred Income Taxes (Account 190)-Transmission   |                   |              |                |
|  | Beginning Balance | Activity     | Ending Balance |
| Account 190DGO   |                   |              |                |
| ASC 740 Gross-Up (FAS 109)   | 30,866,149        | (370,672)    | 30,495,477     |
| Account 190DK0   |                   |              |                |
| ASC 740 (FASB 109)   | —                 | —            | —              |
| Account 190GN0   |                   |              |                |
| ASC 740 (FASB 109)   | —                 | —            | —              |
| Account 190IT0   |                   |              |                |
| ASC 740 ITC - Non Gen (FAS 109)  | 479               | (120)        | 359            |
| ASC 740 ITC - Generation (FAS 109)   | —                 | —            | —              |
| Sub Total Account 190IT  | 479               | (120)        | 359            |
| Account 190CP0   |                   |              |                |

|                          |            |              |              |
|--------------------------|------------|--------------|--------------|
| Comprehensive Income     | (421,107)  | (5,724)      | (426,831)    |
| Account 190080           |            |              |              |
| State NOL Reclass        | —          | —            | —            |
| Account 190000           |            |              |              |
| Tax Credit Carryforward  | —          | —            | —            |
| Bad Debts                | —          | —            | —            |
| Employee Benefits        | 213,766    | (138,074)    | 75,692       |
| Regulatory Deferrals     | (803,619)  | (14,527,444) | (15,331,063) |
| Other                    | 979,779    | —            | 979,779      |
| Sub-total Account 190000 | 389,925    | (14,665,519) | (14,275,594) |
| TOTAL Account 190        | 30,835,447 | (15,042,034) | 15,793,413   |

FERC FORM NO. 1 (ED. 12-88)

Page 234

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**CAPITAL STOCKS (Account 201 and 204)**

- Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form filing, a specific reference to report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
- Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year.
- Give details concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued.
- The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.
- State in a footnote if any capital stock that has been nominally issued is nominally outstanding at end of year.
- Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

| Line No. | Class and Series of Stock and Name of Stock Series (a) | Number of Shares Authorized by Charter (b) | Par or Stated Value per Share (c) | Call Price at End of Year (d) | Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Shares (e) | Outstanding per Bal. Sheet (Total amount outstanding without reduction for amounts held by respondent) Amount (f) | Held by Respondent As Reacquired Stock (Acct 217) Shares (g) | Held by Respondent As Reacquired Stock (Acct 217) Cost (h) | Held by Respondent In Sinking and Other Funds Shares (i) | Held by Respondent In Sinking and Other Funds Amount (j) |
|----------|--|--|-----------------------------------|-------------------------------|---|---|--|--|--|--|
| 1        | Common Stock (Account 201)                             |  |                                   |                               |   |   |  |  |  |  |
| 2        | Common Stock - Not Publicly Traded                     | 100,000,000                                | 1.00                              |                               | 301   | 301   |  |  |  |  |
| 7        | Total  | 100,000,000                                |                                   |                               | 301   | 301   |  |  |  |  |
| 8        | Preferred Stock (Account 204)                          |  |                                   |                               |   |   |  |  |  |  |
| 9        | NONE   |  |                                   |                               |   |   |  |  |  |  |
| 10       | Total  | 0  |                                   |                               | 0   | 0   |  |  |  |  |
| 1        | Capital Stock (Accounts 201 and 204) - Data Conversion |  |                                   |                               |   |   |  |  |  |  |
| 2        |  |  |                                   |                               |   |   |  |  |  |  |
| 3        |  |  |                                   |                               |   |   |  |  |  |  |
| 4        |  |  |                                   |                               |   |   |  |  |  |  |
| 5        | Total  |  |                                   |                               |   |   |  |  |  |  |

FERC FORM NO. 1 (ED. 12-91)

Page 250-251

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>2024-04-18 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**Other Paid-in Capital**

- Report below the balance at the end of the year and the information specified below for the respective other paid-in capital accounts. Provide a subheading for each account and show a total for the account, as well as a total of all accounts for reconciliation with the balance sheet, page 112. Explain changes made in any account during the year and give the accounting entries effecting such change.
  - Donations Received from Stockholders (Account 208) - State amount and briefly explain the origin and purpose of each donation.
  - Reduction in Par or Stated Value of Capital Stock (Account 209) - State amount and briefly explain the capital changes that gave rise to amounts reported under this caption including identification with the class and series of stock to which related.
  - Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210) - Report balance at beginning of year, credits, debits, and balance at end of year with a designation of the nature of each credit and debit identified by the class and series of stock to which related.
  - Miscellaneous Paid-In Capital (Account 211) - Classify amounts included in this account according to captions that, together with brief explanations, disclose the general nature of the transactions that gave rise to the reported amounts.

| Line No. | Item (a)   | Amount (b) |
|----------|--|------------|
| 1        | Donations Received from Stockholders (Account 208)                       |            |
| 2        | Beginning Balance Amount   | 0          |
| 3.1      | Increases (Decreases) from Sales of Donations Received from Stockholders | 0          |

00452

|      |   |  |               |
|------|---|--|---------------|
| 4    | Ending Balance Amount   |  | 0             |
| 5    | <b>Reduction in Par or Stated Value of Capital Stock (Account 209)</b>                |  |               |
| 6    | Beginning Balance Amount  |  | 0             |
| 7.1  | Increases (Decreases) Due to Reductions in Par or Stated Value of Capital Stock       |  | 0             |
| 8    | Ending Balance Amount   |  | 0             |
| 9    | <b>Gain or Resale or Cancellation of Reacquired Capital Stock (Account 210)</b>       |  |               |
| 10   | Beginning Balance Amount  |  | 0             |
| 11.1 | Increases (Decreases) from Gain or Resale or Cancellation of Reacquired Capital Stock |  | 0             |
| 12   | Ending Balance Amount   |  | 0             |
| 13   | <b>Miscellaneous Paid-In Capital (Account 211)</b>                                    |  |               |
| 14   | Beginning Balance Amount  |  | 1,170,134,145 |
| 15.1 | Increases (Decreases) Due to Miscellaneous Paid-In Capital                            |  | 400,000,000   |
| 16   | Ending Balance Amount   |  | 1,570,134,145 |
| 17   | <b>Historical Data - Other Paid in Capital</b>  |  |               |
| 18   | Beginning Balance Amount  |  | 0             |
| 19.1 | Increases (Decreases) in Other Paid-In Capital  |  | 0             |
| 20   | Ending Balance Amount   |  | 0             |
| 40   | Total   |  | 1,570,134,145 |

FERC FORM No. 1 (ED. 12-87)

Page 253

| Name of Respondent:<br>Public Service Company of New Hampshire   |                                  | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|----------------------------------|--|-------------------------------|---|
| <b>CAPITAL STOCK EXPENSE (Account 214)</b>   |                                  |  |                               |   |
| 1. Report the balance at end of the year of discount on capital stock for each class and series of capital stock.<br>2. If any change occurred during the year in the balance in respect to any class or series of stock, attach a statement giving particulars (details) of the change. State the reason for any charge-off of capital stock expense and specify the account charged. |                                  |  |                               |   |
| Line No.   | Class and Series of Stock<br>(a) | Balance at End of Year<br>(b)                            |                               |   |
| 1  | None                             |  |                               |   |
| 22   | TOTAL                            | 0  |                               |   |

FERC FORM No. 1 (ED. 12-87)

Page 254b

| Name of Respondent:<br>Public Service Company of New Hampshire  |  | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024   | Year/Period of Report<br>End of: 2023/ Q4 |               |               |                |                       |                  |                               |                             |   |                          |
|---|--|--|---------------------------------|---|---------------|---------------|----------------|-----------------------|------------------|-------------------------------|-----------------------------|---|--------------------------|
| <b>LONG-TERM DEBT (Account 221, 222, 223 and 224)</b>   |  |  |                                 |   |               |               |                |                       |                  |                               |                             |   |                          |
| 1. Report by Balance Sheet Account the details concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt.<br>2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds, and in column (b) include the related account number.<br>3. For Advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received, and in column (b) include the related account number.<br>4. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued, and in column (b) include the related account number.<br>5. In a supplemental statement, give explanatory details for Accounts 223 and 224 of net changes during the year. With respect to long-term advances, show for each company: (a) principal advanced during year (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.<br>6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.<br>7. If the respondent has any long-term securities that have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.<br>8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest expense in column (m). Explain in a footnote any difference between the total of column (m) and the total Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.<br>9. Give details concerning any long-term debt authorized by a regulatory commission but not yet issued. |  |  |                                 |   |               |               |                |                       |                  |                               |                             |   |                          |
| Line No.  | Class and Series of Obligation, Coupon Rate (For new issue, give commission authorization) | Related Account Number                                   | Principal Amount of Debt Issued | Total Expense, Premium or Discount        | Total Expense | Total Premium | Total Discount | Nominal Date of Issue | Date of Maturity | AMORTIZATION PERIOD Date From | AMORTIZATION PERIOD Date To | Outstanding (Total amount outstanding without reduction for | Interest for Year Amount |

|    | (a)   | (b) | (c)           | (d) | (e)        | (f) | (g)       | (h)        | (i)        | (j)        | (k)        | (l)           | (m)        |
|----|---|-----|---------------|-----|------------|-----|-----------|------------|------------|------------|------------|---------------|------------|
| 1  | Bonds (Account 221)                                   |     |               |     |            |     |           |            |            |            |            |               |            |
| 2  | 2005 Series M 5.60% Fixed Rate Bonds                  |     | 50,000,000    |     | 578,925    |     | 115,500   | 10/05/2005 | 10/05/2035 | 10/05/2005 | 09/01/2035 | 50,000,000    | 2,800,000  |
| 3  | 2019 Series T 3.60% Fixed Rate Bonds                  |     | 300,000,000   |     | 3,388,950  |     | 711,000   | 06/28/2019 | 07/01/2049 | 06/19/2019 | 07/01/2049 | 300,000,000   | 10,800,000 |
| 4  | 2020 Series U 2.40% Fixed Rate Bonds                  |     | 150,000,000   |     | 1,781,027  |     | 1,272,000 | 08/26/2020 | 09/01/2050 | 08/01/2020 | 08/01/2050 | 150,000,000   | 3,600,000  |
| 5  | 2021 Series V 2.20% Fixed Rate Bonds                  |     | 350,000,000   |     | 3,169,139  |     | 1,029,000 | 06/01/2021 | 06/15/2031 | 06/01/2021 | 06/01/2031 | 350,000,000   | 7,700,000  |
| 6  | 2023 Series W 5.15% Fixed Rate Bonds                  |     | 300,000,000   |     | 3,677,799  |     | 2,043,000 | 01/11/2023 | 01/15/2053 | 01/01/2023 | 12/01/2052 | 300,000,000   | 15,020,833 |
| 7  | 2023 Series X 5.35% Fixed Rate Bonds                  |     | 300,000,000   |     | 2,916,218  |     | 441,000   | 09/25/2023 | 10/01/2033 | 10/01/2023 | 09/01/2033 | 300,000,000   | 4,280,000  |
| 8  | Subtotal  |     | 1,450,000,000 |     | 15,512,057 |     | 5,611,500 |            |            |            |            | 1,450,000,000 | 44,200,833 |
| 9  | Reacquired Bonds (Account 222)                        |     |               |     |            |     |           |            |            |            |            |               |            |
| 10 | None  |     |               |     |            |     |           |            |            |            |            |               |            |
| 11 | Subtotal  |     | 0             |     | 0          | 0   | 0         |            |            |            |            | 0             |            |
| 12 | Advances from Associated Companies (Account 223)      |     |               |     |            |     |           |            |            |            |            |               |            |
| 13 | Advances related to Rate Reduction Bonds              |     |               |     |            |     |           |            |            |            |            | 392,488,419   | 15,680,841 |
| 14 | Subtotal  |     | 0             |     | 0          | 0   | 0         |            |            |            |            | 392,488,419   | 15,680,841 |
| 15 | Other Long Term Debt (Account 224)                    |     |               |     |            |     |           |            |            |            |            |               |            |
| 16 | None  |     |               |     |            |     |           |            |            |            |            |               |            |
| 17 | Retired Bonds:  |     |               |     |            |     |           |            |            |            |            |               |            |
| 18 | 2013 Series S 3.50% Fixed Rate Bonds Paid off 11/2023 |     |               |     |            |     |           |            |            |            |            |               | 9,479,167  |
| 19 | Footnotes   |     |               |     |            |     |           |            |            |            |            |               |            |
| 20 | Subtotal  |     | 0             |     | 0          | 0   | 0         |            |            |            |            | 0             | 9,479,167  |
| 33 | TOTAL   |     | 1,450,000,000 |     |            |     |           |            |            |            |            | 1,842,488,419 | 69,360,841 |

FERC FORM No. 1 (ED. 12-96)

Page 256-257

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

|  |            |
|--|------------|
| <b>(a)</b> Concept: AdvancesFromAssociatedCompanies  |            |
| Rate Reduction Bonds: PSNH Funding LLC 3 (PSNH Funding) is a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH. PSNH Funding was formed solely to issue rate reduction bonds (RRBs) to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets.  |            |
| On May 8, 2018, PSNH Funding issued \$635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and will be paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC on January 30, 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.  |            |
| The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections will be used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy. |            |
| However, a Rate Reduction Bond related Advance From Associated Companies (223) and related interest is held at PSNH and is presented herein.   |            |
| <b>(b)</b> Concept: ClassAndSeriesOfObligationCouponRateDescription  |            |
| Reconcile Page 256 to Income Statement:<br>Total interest for the year includes \$17,017,750 (Account 430) of interest associated with intercompany Rate Reduction Bonds.  |            |
| Total Interest on Long Term Debt (427)   | 36,275,000 |
| Rate Reduction Bonds Interest to Assoc. Companies (430)  | 17,017,750 |
| Total Line 33, Column (l)  | 53,292,750 |

FERC FORM No. 1 (ED. 12-96)

Page 256-257

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES**

- Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.
- If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group member, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- A substitute page, designed to meet a particular need of a company, may be used as Long as the data is consistent and meets the requirements of the above instructions. For electronic reporting purposes complete Line 27 and provide the substitute Page in the context of a footnote.

| Line No. | Particulars (Details)<br>(a)                                     | Amount<br>(b) |
|----------|--|---------------|
| 1        | Net Income for the Year (Page 117)                               | 195,658,457   |
| 2        | Reconciling Items for the Year                                   |               |
| 3        |  |               |
| 4        | Taxable Income Not Reported on Books                             |               |
| 5        |  |               |
| 6        |  |               |
| 7        |  |               |
| 8        |  |               |
| 9        | Deductions Recorded on Books Not Deducted for Return             |               |
| 10       | Employee Compensation and Benefits                               | (17,022,615)  |
| 11       | Current and Deferred Federal and State Income Taxes              | 59,001,260    |
| 12       | Other  | 20,354,663    |
| 14       | Income Recorded on Books Not Included in Return                  |               |
| 15       | Other  | 730,305       |
| 19       | Deductions on Return Not Charged Against Book Income             |               |
| 20       | Book/Tax Property Differences                                    | (145,057,655) |
| 21       | Amortization/Deferral of Regulatory Assets                       | (290,217,363) |
| 22       | Bad Debts  | (14,913,860)  |
| 27       | Federal Tax Net Income   | (191,466,808) |
| 28       | Show Computation of Tax:   |               |
| 29       | Federal Income Tax @ 21%   | (40,208,030)  |
| 30       | Prior Years Taxes and Other                                      | 166,661       |
| 31       | Federal Income Tax   | (40,041,369)  |
| 32       | Federal Income Tax - Other Income/Deductions (Page 117, Line 53) | 767,193       |
| 33       | Federal Income Tax (Page 114, Line 15)                           | (40,808,562)  |

FERC FORM NO. 1 (ED. 12-96)

Page 261

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

FOOTNOTE DATA

[a] Concept: FederalTaxNetIncome

This company is a member of an affiliated group, Eversource Energy and Subsidiaries, which will file a 2023 consolidated federal income tax return on or before October 15, 2024.

Members of the group are:  
Eversource Energy  
The Connecticut Light and Power Company  
The Connecticut Steam Company  
Electric Power, Inc.  
NGS Sub, Inc.  
Harbor Electric Energy Company  
Hopkinton LNG Corp.  
HWP Company

North Atlantic Energy Corporation  
North Atlantic Energy Services Corporation  
Northeast Generation Services Company  
Northeast Nuclear Energy Company  
Eversource Energy Service Company  
NSTAR Electric Company  
NSTAR Gas Company  
NJ Enterprises, Inc.  
Eversource Energy Transmission Ventures, Inc.  
The Nutmeg Power Company  
Properties, Inc.  
Public Service Company of New Hampshire  
Renewable Properties, Inc.  
The Rocky River Realty Company  
Yankee Energy System, Inc.  
Yankee Gas Services Company  
Eversource Holdco Corporation  
Aquarion Company  
Homeowner Safety Valve Company  
Aquarion Water Company  
Aquarion Water Company of New Hampshire  
Aquarion Water Capital of Massachusetts, Inc.  
Aquarion Water Company of Massachusetts, Inc.  
Aquarion Water Company of Connecticut  
Eversource Gas Company of Massachusetts  
Abenaki Water Co., Inc.  
New England Service Company  
Torrington Water Company

The above entities are parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate Company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

FERC FORM NO. 1 (ED. 12-96)

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

TAXES ACCRUED, PREPAID AND CHARGES DURING YEAR

- Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed material was charged. If the actual, or estimated amounts of such taxes are known, show the amounts in a footnote and designate whether estimated or actual amounts.
- Include on this page, taxes paid during the year and charged direct to final accounts, (not charged to prepaid or accrued taxes.) Enter the amounts in both columns (g) and (h). The balancing of this page is not affected by the inclusion of these taxes.
- Include in column (g) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
- List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.
- If any tax (exclude Federal and State income taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (d).
- Enter all adjustments of the accrued and prepaid tax accounts in column (i) and explain each adjustment in a foot-note. Designate debit adjustments by parentheses.
- Do not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.
- Report in columns (l) through (o) how the taxes were distributed. Report in column (o) only the amounts charged to Accounts 408.1 and 409.1 pertaining to electric operations. Report in column (l) the amounts charged to Accounts 408.1 and 409.1 pertaining to other utility departments and amounts charged to Accounts 408.2 and 409.2. Also shown in column (o) the taxes charged to utility plant or other balance sheet accounts.
- For any tax apportioned to more than one utility department or account, state in a footnote the basis (necessity) of apportioning such tax.

| Line No. | Kind of Tax (See Instruction 5) (a) | Type of Tax (b)  | State (c) | Tax Year (d) | BALANCE AT BEGINNING OF YEAR    |  | Taxes Charged During Year (g) | Taxes Paid During Year (h) | Adjustments (i) | BALANCE AT END OF YEAR          |   | DISTRIBUTION OF TAXES CHARGED       |   |   |           |           |
|----------|-------------------------------------|------------------|-----------|--------------|---------------------------------|--|-------------------------------|----------------------------|-----------------|---------------------------------|---|-------------------------------------|---|---|-----------|-----------|
|          |                                     |                  |           |              | Taxes Accrued (Account 236) (e) | Prepaid Taxes (Include in Account 165) (f) |                               |                            |                 | Taxes Accrued (Account 236) (j) | Prepaid Taxes (Included in Account 165) (k) | Electric (Account 408.1, 409.1) (l) | Extraordinary Items (Account 409.3) (m) | Adjustment to Ret. Earnings (Account 439) (n) | Other (o) |           |
| 1        | Income                              | Federal Tax      |           |              | 0                               | 0  | (40,041,370)                  | (59,635,660)               | (19,594,290)    | 0                               |   | (40,808,563)                        |   |   |           | (767,193) |
| 2        |                                     |                  |           |              | 0                               | 0  |                               |                            |                 | 0                               |   |                                     |   |   |           |           |
| 3        | <b>Subtotal Federal Tax</b>         |                  |           |              | 0                               | 0  | (40,041,370)                  | (59,635,660)               | (19,594,290)    | 0                               | 0   | (40,808,563)                        | 0                                       | 0   |           | 767,193   |
| 4        | Massachusetts                       | State Tax        | MA        |              | 0                               | 0  | 40,423                        | 40,423                     |                 | 0                               |   | 40,423                              |   |   |           |           |
| 5        | New Hampshire                       | State Tax        | NH        |              | 0                               | 0  | (19,959,063)                  | (1,014,918)                | 18,944,145      | 0                               | 0   | (20,258,448)                        |   |   |           | 299,385   |
| 6        | Vermont                             | State Tax        | VT        |              | 0                               | 0  | 300                           | 300                        |                 | 0                               |   | 300                                 |   |   |           |           |
| 7        | <b>Subtotal State Tax</b>           |                  |           |              | 0                               | 0  | (19,918,340)                  | (974,195)                  | 18,944,145      | 0                               | 0   | (20,217,725)                        | 0                                       | 0   |           | 299,385   |
| 8        | Highway Use                         | Fuel Tax         |           |              | 0                               | 0  | 4,744                         | 4,744                      |                 | 0                               |   | 4,744                               |   |   |           |           |
| 9        | <b>Subtotal Fuel Tax</b>            |                  |           |              | 0                               | 0  | 4,744                         | 4,744                      | 0               | 0                               | 0   | 4,744                               |   |   |           |           |
| 10       | <b>Subtotal Other Tax</b>           |                  |           |              | 0                               | 0  | 0                             | 0                          | 0               | 0                               | 0   | 0                                   | 0                                       | 0   | 0         | 0         |
| 11       | New Hampshire Property              | Property Tax     | NH        |              | 0                               | 1,318,628                                  | 91,162,012                    | 95,377,902                 | (9,807,699)     | 0                               | 15,342,217                                  | 86,903,631                          |   |   |           | 4,258,381 |
| 12       | Maine Property                      | Property Tax     | ME        |              | 0                               | 0  | 545,540                       | 545,540                    |                 | 0                               |   | 545,540                             |   |   |           |           |
| 13       | Vermont Property                    | Property Tax     | VT        |              | 0                               | 0  | 33,076                        | 33,076                     |                 | 0                               |   | 33,076                              |   |   |           |           |
| 14       | <b>Subtotal Property Tax</b>        |                  |           |              | 0                               | 1,318,628                                  | 91,740,628                    | 95,956,518                 | (9,807,699)     | 0                               | 15,342,217                                  | 87,482,247                          | 0                                       | 0   |           | 4,258,381 |
| 15       | <b>Subtotal Real Estate Tax</b>     |                  |           |              | 0                               | 0  | 0                             | 0                          | 0               | 0                               | 0   | 0                                   | 0                                       | 0   | 0         | 0         |
| 16       | Fed Unemployment                    | Unemployment Tax |           |              | 0                               | 0  | 23,730                        | 23,730                     |                 | 0                               |   | 23,729                              |   |   |           |           |



|   |                    |            |                  |
|---|--------------------|------------|------------------|
| Public Service Company of New Hampshire | (2) A Resubmission | 04/18/2024 | End of: 2023/ Q4 |
|---|--------------------|------------|------------------|

FOOTNOTE DATA

|  |
|--|
| (a) Concept: TaxesAccruedPrepaidAndCharged   |
| Federal Income Taxes charged to operating expense includes a transmission related component of \$1,372,883.  |
| (b) Concept: TaxesAccruedPrepaidAndCharged   |
| Commonwealth of Massachusetts Income Taxes charged to operating expense includes a transmission related component of \$4,624.  |
| (c) Concept: TaxesAccruedPrepaidAndCharged   |
| State of New Hampshire Income Taxes charged to operating accounts includes a transmission related component of \$(1,500,104).  |
| (d) Concept: TaxesAccruedPrepaidAndCharged   |
| State of Vermont Income Taxes charged to operating expense includes a transmission related component of \$5.   |
| (e) Concept: TaxesAccruedPrepaidAndCharged   |
| Federal Highway Use Taxes charged to operating expense includes a transmission related component of \$-0.  |
| (f) Concept: TaxesAccruedPrepaidAndCharged   |
| New Hampshire local property taxes charged to operating expense includes a transmission related component of \$42,154,542.<br>Information on Formula Rates:<br>Town specific local taxes.<br>Reference page 106, line 4.<br>Calculated per company records as stipulated per contract.<br>Reference page 106, lines 5, 6, 7 and 9. |
| (g) Concept: TaxesAccruedPrepaidAndCharged   |
| Maine local property taxes charged to operating expense includes a transmission related component of \$264,532.  |
| (h) Concept: TaxesAccruedPrepaidAndCharged   |
| Vermont local property taxes charged to operating expense includes a transmission related component of \$16,038.   |
| (i) Concept: TaxesAccruedPrepaidAndCharged   |
| Federal Unemployment Taxes charged to operating expense includes a transmission related component of \$4,937.  |
| (j) Concept: TaxesAccruedPrepaidAndCharged   |
| Commonwealth of Pennsylvania Unemployment Taxes charged to operating expense includes a transmission related component of \$3.   |
| (k) Concept: TaxesAccruedPrepaidAndCharged   |
| State of Utah Unemployment Taxes charged to operating expense includes a transmission related component of \$9.  |
| (l) Concept: TaxesAccruedPrepaidAndCharged   |
| State of Connecticut Unemployment Taxes charged to operating expense includes a transmission related component of \$6,849.   |
| (m) Concept: TaxesAccruedPrepaidAndCharged   |
| State of Florida Unemployment Taxes charged to operating expense includes a transmission related component of \$8.   |
| (n) Concept: TaxesAccruedPrepaidAndCharged   |
| State of Illinois Unemployment Taxes charged to operating expense includes a transmission related component of \$6.  |
| (o) Concept: TaxesAccruedPrepaidAndCharged   |
| State of Indiana Unemployment Taxes charged to operating expense includes a transmission related component of \$6.   |
| (p) Concept: TaxesAccruedPrepaidAndCharged   |
| Commonwealth of Massachusetts Unemployment Taxes charged to operating expense includes a transmission related component of \$9,359.  |
| (q) Concept: TaxesAccruedPrepaidAndCharged   |
| State of New Hampshire Unemployment Taxes charged to operating expense includes a transmission related component of \$3,188.   |
| (r) Concept: TaxesAccruedPrepaidAndCharged   |
| State of New Jersey Unemployment Taxes charged to operating expense includes a transmission related component of \$14.   |
| (s) Concept: TaxesAccruedPrepaidAndCharged   |
| State of New York Unemployment Taxes charged to operating expense includes a transmission related component of \$43.   |
| (t) Concept: TaxesAccruedPrepaidAndCharged   |
| State of Connecticut Insurance Premium Excise Taxes charged to operating expense includes a transmission related component of \$22,416.  |
| (u) Concept: TaxesAccruedPrepaidAndCharged   |
| Commonwealth of Massachusetts Manufacturing Excise Taxes charged to operating expense includes a transmission related component of \$14,229.   |
| (v) Concept: TaxesAccruedPrepaidAndCharged   |
| FICA Taxes charged to operating expense includes a transmission related component of \$805,942.  |
| (w) Concept: TaxesAccruedPrepaidAndCharged   |
| Medicare Taxes charged to operating expense includes a transmission related component of \$220,477.  |
| (x) Concept: TaxesAccruedPrepaidAndCharged   |
| Other state taxes charged to operating expense includes a transmission related component of \$286,819.   |
| (y) Concept: TaxesAccruedPrepaidAndCharged   |
| Commonwealth of Massachusetts Universal Health Taxes charged to operating expense includes a transmission related component of \$1,065.  |
| (z) Concept: TaxesIncurredOther  |
| Federal Income Taxes charged to other accounts includes a transmission related component of \$551,849.   |
| (aa) Concept: TaxesIncurredOther   |
| State of New Hampshire Income Taxes charged to other accounts includes a transmission related component of \$214,969.  |
| (ab) Concept: TaxesIncurredOther   |

State of New Hampshire local property taxes charged to other accounts of \$4,258,382 includes amounts charged to capital and O&M accounts. There is a total transmission related component of \$2,065,089.  
**FERC FORM NO. 1 (ED. 12-96)**

**Page 262-263**

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)**

Report below information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustments to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

| Line No. | Account Subdivisions (a)                                   | Balance at Beginning of Year (b) | Deferred for Year |            | Allocations to Current Year's Income |            | Adjustments (g) | Balance at End of Year (h) | Average Period of Allocation to Income (i) | ADJUSTMENT EXPLANATION (j) |
|----------|--|----------------------------------|-------------------|------------|--------------------------------------|------------|-----------------|----------------------------|--|----------------------------|
|          |  |                                  | Account No. (c)   | Amount (d) | Account No. (e)                      | Amount (f) |                 |                            |  |                            |
| 1        | Electric Utility   |                                  |                   |            |                                      |            |                 |                            |  |                            |
| 2        | 3%   |                                  |                   |            |                                      |            |                 |                            |  |                            |
| 3        | 4%   | 1,996                            |                   |            | 411                                  | 503        |                 | 1,493                      |  |                            |
| 4        | 7%   |                                  |                   |            |                                      |            |                 |                            |  |                            |
| 5        | 10%  | 4,964                            |                   |            | 411                                  | 1,253      |                 | 3,711                      |  |                            |
| 6        | Solar Credit   | 75,123                           |                   |            | 411                                  | 2,373      |                 | 72,750                     |  |                            |
| 8        | TOTAL Electric (Enter Total of lines 2 thru 7)             | 82,083                           |                   |            |                                      | 4,129      |                 | 77,954                     |  |                            |
| 9        | Other (List separately and show 3%, 4%, 7%, 10% and TOTAL) |                                  |                   |            |                                      |            |                 |                            |  |                            |
| 10       |  |                                  |                   |            |                                      |            |                 |                            |  |                            |
| 47       | OTHER TOTAL  |                                  |                   |            |                                      |            |                 |                            |  |                            |
| 48       | GRAND TOTAL  | 82,083                           |                   |            |                                      |            |                 | 77,954                     |  |                            |

**FERC FORM NO. 1 (ED. 12-89)**

**Page 266-267**

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

(a) Concept: AccumulatedDeferredInvestmentTaxCredits

Note that at the beginning of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of \$1,764.

(b) Concept: AccumulatedDeferredInvestmentTaxCreditsAllocationToIncomeAmount

The amortization charged to Account 411.4 includes a Transmission related component of \$445 for the year ended December 31, 2023.

(c) Concept: AccumulatedDeferredInvestmentTaxCredits

Note that at the end of the year, the balance of Accumulated Deferred Investment Tax Credits in Account 255 includes a transmission related component of \$1,319.

**FERC FORM NO. 1 (ED. 12-89)**

**Page 266-267**

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**OTHER DEFERRED CREDITS (Account 253)**

- Report below the particulars (details) called for concerning other deferred credits.
- For any deferred credit being amortized, show the period of amortization.
- Minor items (5% of the Balance End of Year for Account 253 or amounts less than \$100,000, whichever is greater) may be grouped by classes.

| Line No. | Description and Other Deferred Credits (a) | Balance at Beginning of Year (b) | DEBITS             |            | Credits (e) | Balance at End of Year (f) |
|----------|--|----------------------------------|--------------------|------------|-------------|----------------------------|
|          |  |                                  | Contra Account (c) | Amount (d) |             |                            |
| 1        | Rehabilitation Tax Credit                  | 629,820                          | 407                | 34,044     | 0           | 595,776                    |

|    |   |           |         |         |           |           |
|----|---|-----------|---------|---------|-----------|-----------|
| 2  | Deferred Contract Obligation-CYAPC                              | 257,554   | 182/234 | 25,654  | 6,678     | 238,578   |
| 3  | Deferred Contract Obligation-MYAPC                              | 296,992   | 182/234 | 11,531  | 5,852     | 291,313   |
| 4  | Deferred Compensation-Executive                                 | 56,122    | Various | 69,350  | 1,331     | (11,897)  |
| 5  | Clean Energy Fund   | 0         | N/A     | 0       | 0         | 0         |
| 6  | Deposits for Transmission Inter-connection Generator Agreements | 266,664   | 143/431 | 0       | 367,496   | 634,160   |
| 7  | Environmental Self-Insurance Fund                               | 0         | N/A     | 0       | 199,997   | 199,997   |
| 8  | COVID-19 FICA Deferral  | 0         | 236     | 0       | 0         | 0         |
| 9  | COVID-19 Accrual  | 0         | 921     | 0       | 0         | 0         |
| 10 | Minor Items (3)   | 1,375,809 | Various | 300,005 | 484,625   | 1,560,429 |
| 47 | TOTAL   | 2,882,961 |         | 440,584 | 1,065,979 | 3,508,356 |

FERC FORM NO. 1 (ED. 12-94)

Page 269

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

ACCUMULATED DEFERRED INCOME TAXES - ACCELERATED AMORTIZATION PROPERTY (Account 281)

- Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amortizable property.
- For other (Specify) include deferrals relating to other income and deductions.
- Use footnotes as required.

| Line No. | Account (a)                                    | Balance at Beginning of Year (b) | CHANGES DURING YEAR                  |                                       |                                      |                                       | ADJUSTMENTS          |            |                     |            | Balance at End of Year (k) |
|----------|--|----------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|----------------------|------------|---------------------|------------|----------------------------|
|          |  |                                  | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) | Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits               |            | Credits             |            |                            |
|          |  |                                  |                                      |                                       |                                      |                                       | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) |                            |
| 1        | Accelerated Amortization (Account 281)         |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 2        | Electric                                       |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 3        | Defense Facilities                             |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 4        | Pollution Control Facilities                   |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 5        | Other  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 5.1      | Other (provide details in footnote):           |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 8        | TOTAL Electric (Enter Total of lines 3 thru 7) |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 9        | Gas  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 10       | Defense Facilities                             |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 11       | Pollution Control Facilities                   |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 12       | Other  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 12.1     | Other (provide details in footnote):           |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 15       | TOTAL Gas (Enter Total of lines 10 thru 14)    |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 16       | Other  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 16.1     | Other  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 16.2     | Other  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 17       | TOTAL (Acct 281) (Total of 8, 15 and 16)       | 0                                |                                      |                                       |                                      |                                       |                      |            |                     |            | 0                          |
| 18       | Classification of TOTAL                        |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 19       | Federal Income Tax                             |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 20       | State Income Tax                               |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 21       | Local Income Tax                               |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |

FERC FORM NO. 1 (ED. 12-96)

Page 272-273

| Name of Respondent:<br>Public Service Company of New Hampshire   |   |                                  | This report is:<br>(1) An Original<br>(2) A Resubmission |                                       |                                      | Date of Report:<br>04/18/2024         |                      | Year/Period of Report<br>End of: 2023/ Q4 |                     |            |                            |
|--|---|----------------------------------|--|---------------------------------------|--------------------------------------|---------------------------------------|----------------------|---|---------------------|------------|----------------------------|
| <b>ACCUMULATED DEFERRED INCOME TAXES - OTHER PROPERTY (Account 282)</b>  |   |                                  |  |                                       |                                      |                                       |                      |   |                     |            |                            |
| 1. Report the information called for below concerning the respondent's accounting for deferred income taxes rating to property not subject to accelerated amortization.<br>2. For other (Specify), include deferrals relating to other income and deductions.<br>3. Use footnotes as required. |   |                                  |  |                                       |                                      |                                       |                      |   |                     |            |                            |
| Line No.   | Account (a)                                 | Balance at Beginning of Year (b) | CHANGES DURING YEAR                                      |                                       |                                      |                                       | ADJUSTMENTS          |   |                     |            | Balance at End of Year (k) |
|  |   |                                  | Amounts Debited to Account 410.1 (c)                     | Amounts Credited to Account 411.1 (d) | Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits               |   | Credits             |            |                            |
|  |   |                                  |  |                                       |                                      |                                       | Account Credited (g) | Amount (h)                                | Account Debited (i) | Amount (j) |                            |
| 1  | Account 282                                 |                                  |  |                                       |                                      |                                       |                      |   |                     |            |                            |
| 2  | Electric                                    | 511,692,170                      | 38,887,617   | (126,877)                             |                                      |                                       |                      | 2,311,275                                 |                     | 3,509,255  | 551,904,644                |
| 3  | Gas   |                                  |  |                                       |                                      |                                       |                      |   |                     |            |                            |
| 4  | Other (Specify)                             |                                  |  |                                       |                                      |                                       |                      |   |                     |            |                            |
| 5  | Total (Total of lines 2 thru 4)             | 511,692,170                      | 38,887,617   | (126,877)                             |                                      |                                       |                      | 2,311,275                                 |                     | 3,509,255  | 551,904,644                |
| 6  | Other                                       | (937,762)                        |  |                                       |                                      |                                       |                      |   |                     |            | (937,762)                  |
| 9  | TOTAL Account 282 (Total of Lines 5 thru 8) | 510,754,408                      | 38,887,617   | (126,877)                             |                                      |                                       |                      | 2,311,275                                 |                     | 3,509,255  | 550,966,882                |
| 10   | Classification of TOTAL                     |                                  |  |                                       |                                      |                                       |                      |   |                     |            |                            |
| 11   | Federal Income Tax                          | 387,187,300                      | 25,333,576   | (88,352)                              |                                      |                                       |                      |   |                     | 3,509,255  | 416,118,483                |
| 12   | State Income Tax                            | 123,567,108                      | 13,554,041   | (38,525)                              |                                      |                                       |                      | 2,311,275                                 |                     |            | 134,848,399                |
| 13   | Local Income Tax                            |                                  |  |                                       |                                      |                                       |                      |   |                     |            |                            |

FERC FORM NO. 1 (ED. 12-96)

Page 274-275

|  |  |  |  |  |  |                               |  |   |  |  |
|--|--|--|--|--|--|-------------------------------|--|---|--|--|
| Name of Respondent:<br>Public Service Company of New Hampshire |  |  | This report is:<br>(1) An Original<br>(2) A Resubmission |  |  | Date of Report:<br>04/18/2024 |  | Year/Period of Report<br>End of: 2023/ Q4 |  |  |
| FOOTNOTE DATA  |  |  |  |  |  |                               |  |   |  |  |

(a) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the beginning of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of \$226,124,266.

(b) Concept: AccumulatedDeferredIncomeTaxesOtherProperty

Note at the end of the year, the total balance of Accumulated Deferred Income Taxes in Account 282 includes a transmission related component of \$255,668,775.

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
Year Ended December 31, 2023  
Accumulated Deferred Income Taxes (Account 282)

|                             | Beginning Balance | Activity      | Ending Balance |
|-----------------------------|-------------------|---------------|----------------|
| Account 282000              |                   |               |                |
| ADIT - Fed Liberalized Prop | 697,575,111       | 35,679,709    | 733,254,820    |
| Account 282DK0              |                   |               |                |
| ADIT Prop FAS 109           | (186,820,702)     | 4,532,764     | (182,287,938)  |
| TOTAL ACCOUNT 282           | \$ 510,754,409    | \$ 40,212,473 | \$ 550,966,882 |

Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
Year Ended December 31, 2023  
Accumulated Deferred Income Taxes (Account 282) - TRANSMISSION

|                             | Beginning Balance | Activity      | Ending Balance |
|-----------------------------|-------------------|---------------|----------------|
| Account 282000              |                   |               |                |
| ADIT - Fed Liberalized Prop | 302,480,160       | 28,803,672    | 331,283,832    |
| Account 282DK0              |                   |               |                |
| ADIT Prop FAS 109           | (76,355,894)      | 740,837       | (75,615,057)   |
| TOTAL ACCOUNT 282           | \$ 226,124,266    | \$ 29,544,509 | \$ 255,668,775 |

FERC FORM NO. 1 (ED. 12-96)

Page 274-275

|                 |  |  |
|-----------------|--|--|
| This report is: |  |  |
|-----------------|--|--|

00461

|  |                                       |                               |   |
|--|---------------------------------------|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | (1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|---------------------------------------|-------------------------------|---|

**ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283)**

1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating to amounts recorded in Account 283.
2. For other (Specify) include deferrals relating to other income and deductions.
3. Provide in the space below explanations for Page 276. Include amounts relating to insignificant items listed under Other.
4. Use footnotes as required.

| Line No. | Account (a)  | Balance at Beginning of Year (b) | CHANGES DURING YEAR                  |                                       |                                      |                                       | ADJUSTMENTS          |            |                     |            | Balance at End of Year (k) |
|----------|--|----------------------------------|--------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|----------------------|------------|---------------------|------------|----------------------------|
|          |  |                                  | Amounts Debited to Account 410.1 (c) | Amounts Credited to Account 411.1 (d) | Amounts Debited to Account 410.2 (e) | Amounts Credited to Account 411.2 (f) | Debits               |            | Credits             |            |                            |
|          |  |                                  |                                      |                                       |                                      |                                       | Account Credited (g) | Amount (h) | Account Debited (i) | Amount (j) |                            |
| 1        | Account 283  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 2        | Electric   |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 3        | Electric   | 209,376,502                      | 86,956,765                           | 23,908,743                            |                                      |                                       | 1,829,712            |            | 1,633,164           |            | 272,227,976                |
| 4        | Miscellaneous  | 4,179,201                        |                                      |                                       |                                      |                                       |                      |            |                     |            | 4,179,201                  |
| 5        |  | 0                                |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 9        | TOTAL Electric (Total of lines 3 thru 8)             | 213,555,703                      | 86,956,765                           | 23,908,743                            |                                      |                                       | 1,829,712            |            | 1,633,164           |            | 276,407,177                |
| 10       | Gas  |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 11       |  | 0                                |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 17       | TOTAL Gas (Total of lines 11 thru 16)                | 0                                | 0                                    | 0                                     |                                      |                                       |                      |            |                     |            |                            |
| 18       | TOTAL Other  | 1,058,959                        |                                      |                                       | 998                                  | 217,874                               |                      |            |                     |            | 842,083                    |
| 19       | TOTAL (Acct 283) (Enter Total of lines 9, 17 and 18) | 214,614,662                      | 86,956,765                           | 23,908,743                            | 998                                  | 217,874                               | 1,829,712            |            | 1,633,164           |            | 277,249,260                |
| 20       | Classification of TOTAL                              |                                  |                                      |                                       |                                      |                                       |                      |            |                     |            |                            |
| 21       | Federal Income Tax                                   | 152,762,879                      | 62,736,347                           | 17,247,136                            | 998                                  | 157,237                               | 0                    |            | 1,633,164           |            | 199,729,015                |
| 22       | State Income Tax                                     | 61,851,783                       | 24,220,418                           | 6,661,607                             | 0                                    | 60,637                                | 1,829,712            |            |                     |            | 77,520,245                 |
| 23       | Local Income Tax                                     | 0                                |                                      |                                       |                                      |                                       |                      |            |                     | 0          |                            |

**NOTES**

FERC FORM NO. 1 (ED. 12-96)

Page 276-277

**FOOTNOTE DATA**

(a) Concept: AccumulatedDeferredIncomeTaxesOther

Note that at the beginning of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$7,986,020.

(b) Concept: AccumulatedDeferredIncomeTaxesOther

Schedule Page: 276 Line No.: 19 Column: k

| Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE |                         |                        |           |                      |
|--|-------------------------|------------------------|-----------|----------------------|
| Year Ended December 31, 2023                             |                         |                        |           |                      |
| Accumulated Deferred Income Taxes (Account 283)          |                         |                        |           |                      |
|  | Beginning Balance       | Activity               |           | Ending Balance       |
| <b>Account 283 DG</b>                                    |                         |                        |           |                      |
| ASC 740 Gross-Up   | \$ (7,878,872)          | \$ (395,496)           | \$        | (8,274,368)          |
| <b>Account 283DN0</b>                                    |                         |                        |           |                      |
| FAS 109 Regulatory Asset                                 | 6,231,627               | (975,342)              |           | 5,256,285            |
| <b>Account 283GN0</b>                                    |                         |                        |           |                      |
| FAS 109 - Generation                                     | 40,625,968              | (2,074,884)            |           | 38,551,084           |
| <b>Account 283GN1</b>                                    |                         |                        |           |                      |
| ADIT - Generation  | (173,190,519)           | 14,324,770             |           | (158,865,749)        |
| <b>Account 283990</b>                                    |                         |                        |           |                      |
| Employee Benefits  | (18,712,347)            | 1,855,398              |           | (16,856,949)         |
| Property Taxes   | (8,668,415)             | 2,354,931              |           | (6,313,484)          |
| Regulatory Deferrals                                     | (28,262,250)            | (21,857,689)           |           | (50,119,939)         |
| Other  | (26,759,854)            | (53,966,186)           |           | (80,726,040)         |
| Sub-Total Account 28399                                  | (80,402,866)            | (71,513,638)           |           | (151,916,504)        |
| <b>TOTAL ACCOUNT 283</b>                                 | <b>\$ (214,614,662)</b> | <b>\$ (60,634,590)</b> | <b>\$</b> | <b>(277,249,260)</b> |

Note that at the end of the year, the total balance of Accumulated Deferred Income Taxes Account 283 includes a transmission related component of \$8,143,377.

| Annual Report of PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE     |                   |           |          |           |                |
|--|-------------------|-----------|----------|-----------|----------------|
| Year Ended December 31, 2023                                 |                   |           |          |           |                |
| Accumulated Deferred Income Taxes (Account 283)-Transmission |                   |           |          |           |                |
|  | Beginning Balance |           | Activity |           | Ending Balance |
| <b>Account 283 DG</b>  |                   |           |          |           |                |
| ASC 740 Gross-Up   | \$                | 2,392,037 | \$       | 178,813   | \$ 2,570,850   |
| <b>Account 283DK0</b>  |                   |           |          |           |                |
| FAS 109 Regulatory Asset                                     |                   | (616,492) |          | 431,253   | (185,239)      |
| <b>Account 283GN0</b>  |                   |           |          |           |                |
| FAS 109 - Generation   |                   | —         |          | —         | —              |
| <b>Account 283GN1</b>  |                   |           |          |           |                |
| ADIT - Generation  |                   | —         |          | —         | —              |
| <b>Account 283990</b>  |                   |           |          |           |                |
| Employee Benefits  |                   | 2,051,463 |          | (548,460) | 1,503,003      |
| Property Taxes   |                   | 3,019,773 |          | (50,418)  | 2,969,355      |
| Regulatory Deferrals   |                   | 294,483   |          | 637,886   | 922,369        |
| Other  |                   | 854,756   |          | (491,717) | 363,039        |
| Sub-Total Account 28399                                      |                   | 6,210,475 |          | (452,709) | 5,757,766      |
| <b>TOTAL ACCOUNT 283</b>                                     | \$                | 7,986,020 | \$       | 157,357   | \$ 8,143,377   |

FERC FORM NO. 1 (ED. 12-96)

Page 276-277

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**OTHER REGULATORY LIABILITIES (Account 254)**

- Report below the particulars (details) called for concerning other regulatory liabilities, including rate order docket number, if applicable.
- Minor items (5% of the Balance in Account 254 at end of period, or amounts less than \$100,000 which ever is less), may be grouped by classes.
- For Regulatory Liabilities being amortized, show period of amortization.

| Line No. | Description and Purpose of Other Regulatory Liabilities (a) | Balance at Beginning of Current Quarter/Year (b) | DEBITS  |               | Credits (e) | Balance at End of Current Quarter/Year (f) |
|----------|---|--|---|---------------|-------------|--|
|          |   |  | Account Credited (c)  | Amount (d)    |             |  |
| 1        | Environmental Obligation Docket No. DE 99-099               | 746  |   | 0             | 0           | 746  |
| 2        | Electric Assistance Program Docket No. DE 02-034            | 372,886  |   | 0             | 0           | 372,886                                    |
| 3        | C&LM Deferral Docket No. 05-164                             | 11,635,579                                       | 142,143,146,234,242,421,431,447,450,451,454,555,557,561,575,908 | 1,770,118     | 8,532,238   | 18,397,699                                 |
| 4        | Regulatory Liability From Federal Income Tax Rate Reduction | 348,579,765                                      | 190,282,283,410,411   | 10,476,875    | 1,189,458   | 339,292,348                                |
| 5        | Minor Items (2)   | 90,011   | 182,407,431   | 11            |             | 90,000                                     |
| 6        | Energy Efficiency Loans                                     | 2,338,931  | 143,186   | 8,160,776     | 7,572,940   | 1,751,095                                  |
| 7        | TCAM Deferral Docket No 06-028                              | 40,869,750                                       | 431,565   | 48,694,335    | 27,979,306  | 20,154,721                                 |
| 8        | Clean Energy Fund   | 4,917,244  | 242   | 804,252       | 80,231      | 4,193,223                                  |
| 9        | FASB ASC 960/962 SERP                                       | 8,578  | 228,926   | 8,578         | 0           |  |
| 10       | Renewable Portfolio Standard ES Deferral                    | 11,760,085                                       | 431,555   | 5,430,959     | 10,179,387  | 16,508,513                                 |
| 11       | SBC Funding for DOE   | 290,312  | 254   | 50,547        | 434         | 240,199                                    |
| 12       | MedVantage APO Docket No DE 19-057                          | 225,547  | 228,926   | 339,993       | 251,627     | 137,181                                    |
| 13       | Energy Service Deferral Docket No 05-164                    | 73,969,715                                       | 407,431,555   | 94,105,554    | 57,618,586  | 37,482,747                                 |
| 14       | RGCI SCRC Deferral Docket No. 99-09                         | 3,287,142  | 407,431   | 9,531,627     | 10,409,088  | 4,164,603                                  |
| 15       | SCRC Deferral Docket No. 99-09                              | 681,510  | 407,431   | 681,510       | 0           | 0  |
| 16       | Burgess Biopower SCRC Deferral Docket No 19-108             | 698,349  | 407,431   | 698,349       | 0           | 0  |
| 17       | Adjustment for Rate Adjustment Mechanism                    | 15,214,989                                       | 407   | 17,992,053.00 | 2,777,064   |  |
| 18       | RRR Tracker Deferral Docket No DE 19-057                    |  | 407,431   | 623,525.00    | 942,621     | 319,096                                    |
| 19       | PBOP Transmission Deferral Docket No ER-20-2054-000         |  |   |               | 179,086     | 179,086                                    |
| 20       | Lost Base Revenue Deferral Docket No DE 17-136              |  |   |               | 654,046     | 654,046                                    |

|    |   |             |                         |              |              |             |
|----|---|-------------|-------------------------|--------------|--------------|-------------|
| 21 | Energy Efficiency RSA 125-O Fund              |             |                         |              | 500,000      | 500,000     |
| 22 | Income Tax - FASB ASC 740 Docket No DE 06-028 |             | 190,255,282,283,410,411 | 1,099,679.00 | 1,522,399.00 | 422,720     |
| 41 | TOTAL   | 514,941,139 |                         | 200,468,741  | 130,388,511  | 444,860,910 |

FERC FORM NO. 1 (REV 02-04)

Page 278

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

(a) Concept: OtherRegulatoryLiabilities

As of December 31, 2022, of the Regulatory Liability From Federal Income Tax Rate Reduction at PSNH of \$348,579,765, the balance related to PSNH Transmission was \$109,178,405.

(b) Concept: OtherRegulatoryLiabilities

As of December 31, 2023, of the Regulatory Liability From Federal Income Tax Rate Reduction at PSNH of \$339,292,348, the balance related to PSNH Transmission was \$107,801,721.

(c) Concept: OtherRegulatoryLiabilities

Note that the balance of FASB ASC 740 regulatory liability at December 31, 2023 includes a transmission related component of \$17,075.

FERC FORM NO. 1 (REV 02-04)

Page 278

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

Electric Operating Revenues

- The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (c), (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.
- Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
- Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
- If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
- Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.
- Commercial and industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)
- See page 108, Important Changes During Period, for important new territory added and important rate increase or decreases.
- For Lines 2,4,5,and 6, see Page 304 for amounts relating to unbilled revenue by accounts.
- Include unmetered sales. Provide details of such Sales in a footnote.

| Line No. | Title of Account (a)                      | Operating Revenues Year to Date Quarterly/Annual (b) | Operating Revenues Previous year (no Quarterly) (c) | MEGAWATT HOURS SOLD Year to Date Quarterly/Annual (d) | MEGAWATT HOURS SOLD Amount Previous year (no Quarterly) (e) | AVG.NO. CUSTOMERS PER MONTH Current Year (no Quarterly) (f) | AVG.NO. CUSTOMERS PER MONTH Previous Year (no Quarterly) (g) |
|----------|---|--|---|---|---|---|--|
| 1        | Sales of Electricity                      |  |   |   |   |   |  |
| 2        | (440) Residential Sales                   | 765,400,450  | 797,142,839   | 3,271,923   | 3,386,489   | 455,912   | 453,179  |
| 3        | (442) Commercial and Industrial Sales     |  |   |   |   |   |  |
| 4        | Small (or Comm.) (See Instr. 4)           | 366,269,154  | 377,467,122   | 2,966,427   | 3,017,848   | 77,869  | 77,276   |
| 5        | Large (or Ind.) (See Instr. 4)            | 92,004,971   | 92,670,060  | 1,341,354   | 1,349,733   | 2,691   | 2,712  |
| 6        | (444) Public Street and Highway Lighting  | 3,307,733  | 3,272,894   | 9,882   | 10,075  | 729   | 737  |
| 7        | (445) Other Sales to Public Authorities   |  |   |   |   |   |  |
| 8        | (446) Sales to Railroads and Railways     |  |   |   |   |   |  |
| 9        | (448) Interdepartmental Sales             |  |   |   |   |   |  |
| 10       | TOTAL Sales to Ultimate Consumers         | 1,226,982,308  | 1,270,552,915                                       | 7,589,586   | 7,764,145   | 537,201   | 533,904  |
| 11       | (447) Sales for Resale                    | 39,535,947   | 75,502,164  | 759,994   | 740,744   | 46  | 43   |
| 12       | TOTAL Sales of Electricity                | 1,266,518,255  | 1,346,055,079                                       | 8,349,580   | 8,504,889   | 537,247   | 533,947  |
| 13       | (Less) (449.1) Provision for Rate Refunds | (40,504,265)   | (14,267,057)  |   |   |   |  |
| 14       | TOTAL Revenues Before Prov. for Refunds   | 1,307,022,520  | 1,360,322,136                                       | 8,349,580   | 8,504,889   | 537,247   | 533,947  |
| 15       | Other Operating Revenues                  |  |   |   |   |   |  |
| 16       | (450) Forfeited Discounts                 | 2,941,702  | 2,870,441   |   |   |   |  |

00464

|    |   |               |               |  |  |  |  |
|----|---|---------------|---------------|--|--|--|--|
| 17 | (451) Miscellaneous Service Revenues                        | =2,617,453    | =2,474,196    |  |  |  |  |
| 18 | (453) Sales of Water and Water Power                        |               |               |  |  |  |  |
| 19 | (454) Rent from Electric Property                           | =14,746,270   | =8,460,861    |  |  |  |  |
| 20 | (455) Interdepartmental Rents                               |               |               |  |  |  |  |
| 21 | (456) Other Electric Revenues                               | =1,724,554    | =3,263,138    |  |  |  |  |
| 22 | (456.1) Revenues from Transmission of Electricity of Others | 120,466,103   | 95,598,346    |  |  |  |  |
| 23 | (457.1) Regional Control Service Revenues                   |               |               |  |  |  |  |
| 24 | (457.2) Miscellaneous Revenues                              |               |               |  |  |  |  |
| 25 | Other Miscellaneous Operating Revenues                      |               |               |  |  |  |  |
| 26 | TOTAL Other Operating Revenues                              | 142,496,082   | 112,666,982   |  |  |  |  |
| 27 | TOTAL Electric Operating Revenues                           | 1,449,518,602 | 1,472,989,118 |  |  |  |  |

Line12, column (b) includes \$ (17,700,135) of unbilled revenues.  
Line12, column (d) includes 9,295 MWH relating to unbilled revenues

FERC FORM NO. 1 (REV. 12-05)

Page 300-301

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

|  |           |
|--|-----------|
| <b>(a)</b> Concept: SalesToUltimateConsumers   |           |
| Total revenues derived from retail customers included \$(17,700,135) of unbilled revenues for the year 2023. See page 304 for details of unbilled revenues by customer class.  |           |
| <b>(b)</b> Concept: MiscellaneousServiceRevenues   |           |
| Account 451 includes revenues of \$1,660,495 related to reconnection fees and \$756,860 collection charges for the year 2023.  |           |
| <b>(c)</b> Concept: RentFromElectricProperty   |           |
| Account 454 includes \$2,207,257 Rental Revenue related to transmission for the year 2023:   |           |
| Billboard  | 7,000     |
| Fiber Optic  | 1,442,695 |
| Parking/Access   | 11,498    |
| Transmission Facilities  | 537,756   |
| Wireless   | 183,402   |
| Substation and Right of Way  | 24,906    |
| Total  | 2,207,257 |
| <b>(d)</b> Concept: OtherElectricRevenue   |           |
| Account 456 Other Electric Revenues includes \$1,299,771 related to REC Sales and \$424,783 of Other Revenues for the year 2023. Other Electric Revenues includes \$-0- transmission related for 2023.   |           |
| <b>(e)</b> Concept: SalesToUltimateConsumers   |           |
| Total revenues derived from retail customers included \$18,775,595 of unbilled revenues for the year 2022.   |           |
| <b>(f)</b> Concept: MiscellaneousServiceRevenues   |           |
| Account 451 includes revenues of \$1,555,673 reconnection fees and \$678,522 collection charges for the year 2022.   |           |
| <b>(g)</b> Concept: RentFromElectricProperty   |           |
| Account 454 includes \$1,920,779 Rental Revenue related to transmission for the year 2022:   |           |
| Billboard  | 8,800     |
| Fiber Optic  | 1,221,941 |
| Parking/Access   | 11,418    |
| Transmission Facilities  | 537,432   |
| Wireless   | 139,598   |
| Substation and Right of Way  | 1,590     |
| Total  | 1,920,779 |
| <b>(h)</b> Concept: OtherElectricRevenue   |           |
| Account 456 Other Electric Revenues includes \$2,842,041 related to REC sales and \$421,097 of Other Revenues for the year 2022. Other Electric Revenues includes \$-0- transmission related for 2022.   |           |
| <b>(i)</b> Concept: MegawattHoursSoldSalesToUltimateConsumers  |           |
| The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes 9,295 MWHs related to unbilled revenues for the year 2023.                  |           |
| <b>(j)</b> Concept: MegawattHoursSoldSalesToUltimateConsumers  |           |
| The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes (12,372) MWHs related to unbilled re <sup>1</sup> venues for the year 2022. |           |

FERC FORM NO. 1 (REV. 12-05)

Page 300-301

| Name of Respondent:<br>Public Service Company of New Hampshire   |                            | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024   | Year/Period of Report<br>End of: 2023/ Q4 |                            |
|--|----------------------------|--|---------------------------------|---|----------------------------|
| <b>REGIONAL TRANSMISSION SERVICE REVENUES (Account 457.1)</b>  |                            |  |                                 |   |                            |
| 1. The respondent shall report below the revenue collected for each service (i.e., control area administration, market administration, etc.) performed pursuant to a Commission approved tariff. All amounts separately billed must be detailed below. |                            |  |                                 |   |                            |
| Line No.   | Description of Service (a) | Balance at End of Quarter 1 (b)                          | Balance at End of Quarter 2 (c) | Balance at End of Quarter 3 (d)           | Balance at End of Year (e) |
| 1  | Not Applicable             |  |                                 |   |                            |
| 46   | TOTAL                      |  |                                 |   |                            |

FERC FORM NO. 1 (NEW. 12-05)

Page 302

| Name of Respondent:<br>Public Service Company of New Hampshire   |                                       | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |                               |                          |
|--|---------------------------------------|--|-------------------------------|---|-------------------------------|--------------------------|
| <b>SALES OF ELECTRICITY BY RATE SCHEDULES</b>  |                                       |  |                               |   |                               |                          |
| <p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p> |                                       |  |                               |   |                               |                          |
| Line No.   | Number and Title of Rate Schedule (a) | MWh Sold (b)   | Revenue (c)                   | Average Number of Customers (d)           | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
| 1  | R - Residential                       | 3,233,941  | 772,181,057                   | 455,865                                   | 7,094                         | 0.2388                   |
| 2  | R - OTOD - Time of Day                | 582  | 122,897                       | 47  | 12,383                        | 0.2112                   |
| 3  | OL - Outdoor Lighting                 | 1,295  | 804,077                       | 2,761                                     | 469                           | 0.6209                   |
| 4  | LCS - Load Controlled                 | 26,730   | 5,256,355                     | 3,308                                     | 8,080                         | 0.1966                   |
| 5  | Less: Duplicate Customer Col d        |  |                               | (6,069)                                   |                               |                          |
| 41   | TOTAL Billed Residential Sales        | 3,262,548  | 778,364,386                   | 455,912                                   | 7,156                         | 0.2386                   |
| 42   | TOTAL Unbilled Rev. (See Instr. 6)    | 9,375  | (12,963,936)                  |   |                               | (1.3828)                 |
| 43   | TOTAL                                 | 3,271,923  | 765,400,450                   | 455,912                                   | 7,177                         | 0.2339                   |

FERC FORM NO. 1 (ED. 12-95)

Page 304

| Name of Respondent:<br>Public Service Company of New Hampshire   |                                       | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |                               |                          |
|--|---------------------------------------|--|-------------------------------|---|-------------------------------|--------------------------|
| <b>SALES OF ELECTRICITY BY RATE SCHEDULES</b>  |                                       |  |                               |   |                               |                          |
| <p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.</p> <p>2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.</p> <p>3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.</p> <p>4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).</p> <p>5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.</p> <p>6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p> |                                       |  |                               |   |                               |                          |
| Line No.   | Number and Title of Rate Schedule (a) | MWh Sold (b)   | Revenue (c)                   | Average Number of Customers (d)           | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
| 1  | G - General Service                   | 1,505,597  | 251,856,445                   | 76,185                                    | 19,762                        | 0.1673                   |
| 2  | G - OTOD - Time of Day                | 783  | 309,121                       | 33  | 23,727                        | 0.3948                   |
| 3  | LG - Large Controlled                 |  |                               |   |                               |                          |
| 4  | GV - Primary General                  | 1,442,289  | 107,629,841                   | 1,425                                     | 1,012,133                     | 0.0746                   |
| 5  | RS - Power & Light                    | 6  | 5,306,910                     | 12  | 500                           | 884.4850                 |

|    |  |           |             |         |         |          |
|----|--|-----------|-------------|---------|---------|----------|
| 6  | OL - Outdoor Lighting                                  | 11,409    | 4,641,753   | 6,109   | 1,868   | 0.4069   |
| 7  | LCS - Load Controlled                                  | 2,776     | 377,014     | 136     | 20,412  | 0.1358   |
| 8  | B - Backup Service                                     | 1,383     | 444,029     | 9       | 153,667 | 0.3211   |
| 9  | Less: Duplicate Customer Col d                         |           |             | (6,040) |         |          |
| 41 | TOTAL Billed Small or Commercial                       | 2,964,243 | 370,565,113 | 77,869  | 38,067  | 0.1250   |
| 42 | TOTAL Unbilled Rev. Small or Commercial (See Instr. 6) | 2,184     | (4,295,959) |         |         | (1.9670) |
| 43 | TOTAL Small or Commercial                              | 2,966,427 | 366,269,154 | 77,869  | 38,095  | 0.1235   |

FERC FORM NO. 1 (ED. 12-95)

Page 304

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a)              | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|--|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1        | G - General Service                                | 65,879       | 12,204,172  | 2,519                           | 26,153                        | 0.1853                   |
| 2        | G - OTOD - Time of Day                             |              |             |                                 |                               |                          |
| 3        | LG - Large Controlled                              | 1,063,705    | 58,642,973  | 105                             | 10,130,524                    | 0.0551                   |
| 4        | GV - Primary General                               | 140,913      | 14,460,152  | 26                              | 5,419,731                     | 0.1026                   |
| 5        | RS - Power & Light                                 |              |             |                                 |                               |                          |
| 6        | OL - Outdoor Lighting                              | 247          | 68,027      | 38                              | 6,500                         | 0.2754                   |
| 7        | LCS - Load Controlled                              |              |             |                                 |                               |                          |
| 8        | B - Backup Service                                 | 72,874       | 7,068,836   | 14                              | 5,205,286                     | 0.0970                   |
| 9        | Less: Duplicate Customer Col d                     |              |             | (11)                            |                               |                          |
| 41       | TOTAL Billed Large (or Ind.) Sales                 | 1,343,618    | 92,444,160  | 2,691                           | 499,301                       | 0.0688                   |
| 42       | TOTAL Unbilled Rev. Large (or Ind.) (See Instr. 6) | (2,264)      | (439,189)   |                                 |                               | 0.1940                   |
| 43       | TOTAL Large (or Ind.)                              | 1,341,354    | 92,004,971  | 2,691                           | 498,459                       | 0.0686                   |

FERC FORM NO. 1 (ED. 12-95)

Page 304

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

- Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
- Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
- Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
- The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
- For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
- Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1        | EOL/OL - Outdoor Lighting             | 9,882        | 3,308,784   | 729                             | 13,556                        | 0.3348                   |
| 2        | Less: Duplicate Customer Col d        |              |             |                                 |                               |                          |

|    |   |       |           |     |        |        |
|----|---|-------|-----------|-----|--------|--------|
| 41 | TOTAL Billed Public Street and Highway Lighting | 9,882 | 3,308,784 | 729 | 13,556 | 0.3348 |
| 42 | TOTAL Unbilled Rev. (See Instr. 6)              |       | (1,051)   |     |        |        |
| 43 | TOTAL   | 9,882 | 3,307,733 | 729 | 13,556 | 0.3347 |

FERC FORM NO. 1 (ED. 12-95)

Page 304

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

SALES OF ELECTRICITY BY RATE SCHEDULES

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).
5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.
6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

| Line No. | Number and Title of Rate Schedule (a) | MWh Sold (b) | Revenue (c) | Average Number of Customers (d) | KWh of Sales Per Customer (e) | Revenue Per KWh Sold (f) |
|----------|---------------------------------------|--------------|-------------|---------------------------------|-------------------------------|--------------------------|
| 1        |                                       |              |             |                                 |                               |                          |
| 2        |                                       |              |             |                                 |                               |                          |
| 3        |                                       |              |             |                                 |                               |                          |
| 4        |                                       |              |             |                                 |                               |                          |
| 5        |                                       |              |             |                                 |                               |                          |
| 6        |                                       |              |             |                                 |                               |                          |
| 7        |                                       |              |             |                                 |                               |                          |
| 8        |                                       |              |             |                                 |                               |                          |
| 9        |                                       |              |             |                                 |                               |                          |
| 10       |                                       |              |             |                                 |                               |                          |
| 11       |                                       |              |             |                                 |                               |                          |
| 12       |                                       |              |             |                                 |                               |                          |
| 13       |                                       |              |             |                                 |                               |                          |
| 14       |                                       |              |             |                                 |                               |                          |
| 15       |                                       |              |             |                                 |                               |                          |
| 16       |                                       |              |             |                                 |                               |                          |
| 17       |                                       |              |             |                                 |                               |                          |
| 18       |                                       |              |             |                                 |                               |                          |
| 19       |                                       |              |             |                                 |                               |                          |
| 20       |                                       |              |             |                                 |                               |                          |
| 21       |                                       |              |             |                                 |                               |                          |
| 22       |                                       |              |             |                                 |                               |                          |
| 23       |                                       |              |             |                                 |                               |                          |
| 24       |                                       |              |             |                                 |                               |                          |
| 25       |                                       |              |             |                                 |                               |                          |
| 26       |                                       |              |             |                                 |                               |                          |
| 27       |                                       |              |             |                                 |                               |                          |
| 28       |                                       |              |             |                                 |                               |                          |
| 29       |                                       |              |             |                                 |                               |                          |
| 30       |                                       |              |             |                                 |                               |                          |
| 31       |                                       |              |             |                                 |                               |                          |

|    |   |  |              |  |  |
|----|---|--|--------------|--|--|
| 32 |   |  |              |  |  |
| 33 |   |  |              |  |  |
| 34 |   |  |              |  |  |
| 35 |   |  |              |  |  |
| 36 |   |  |              |  |  |
| 37 |   |  |              |  |  |
| 38 |   |  |              |  |  |
| 39 |   |  |              |  |  |
| 40 |   |  |              |  |  |
| 41 | TOTAL Billed Provision For Rate Refunds |  |              |  |  |
| 42 | TOTAL Unbilled Rev. (See Instr. 6)      |  |              |  |  |
| 43 | TOTAL                                   |  | (40,504,265) |  |  |

FERC FORM NO. 1 (ED. 12-95)

Page 304

| Name of Respondent:<br>Public Service Company of New Hampshire   |   | This report is:<br>(1) An Original<br>(2) A Resubmission |               | Date of Report:<br>04/18/2024   | Year/Period of Report<br>End of: 2023/ Q4 |                          |
|--|---|--|---------------|---------------------------------|---|--------------------------|
| SALES OF ELECTRICITY BY RATE SCHEDULES   |   |  |               |                                 |   |                          |
| <p>1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customer, average Kwh per customer, and average revenue per Kwh, excluding date for Sales for Resale which is reported on Page 310.<br/> 2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," Page 300. If the sales under any rate schedule are classified in more than one revenue account, List the rate schedule and sales data under each applicable revenue account subheading.<br/> 3. Where the same customers are served under more than one rate schedule in the same revenue account classification (such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.<br/> 4. The average number of customers should be the number of bills rendered during the year divided by the number of billing periods during the year (12 if all billings are made monthly).<br/> 5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.<br/> 6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.</p> |   |  |               |                                 |   |                          |
| Line No.   | Number and Title of Rate Schedule (a)             | MWh Sold (b)   | Revenue (c)   | Average Number of Customers (d) | KWh of Sales Per Customer (e)             | Revenue Per KWh Sold (f) |
| 41   | TOTAL Billed - All Accounts                       | 7,580,291  | 1,244,682,443 | 537,201                         | 14,111                                    | 0.1642                   |
| 42   | TOTAL Unbilled Rev. (See Instr. 6) - All Accounts | 9,295  | (17,700,135)  | 0                               | 0   | (1.9043)                 |
| 43   | TOTAL - All Accounts                              | 7,589,586  | 1,226,982,308 | 537,201                         | 14,128                                    | 0.1617                   |

FERC FORM NO. 1 (ED. 12-95)

Page 304

| Name of Respondent:<br>Public Service Company of New Hampshire   |  | This report is:<br>(1) An Original<br>(2) A Resubmission |  | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|--|--|-------------------------------|---|
| SALES FOR RESALE (Account 447)   |  |  |  |                               |   |
| <p>1. Report all sales for resale (i.e., sales to purchasers other than ultimate consumers) transacted on a settlement basis other than power exchanges during the year. Do not report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges on this schedule. Power exchanges must be reported on the Purchased Power schedule (Page 326).<br/> 2. Enter the name of the purchaser in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the purchaser.<br/> 3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:</p> <p>RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projected load for this service in its system resource planning). In addition, the reliability of requirements service must be the same as, or second only to, the supplier's service to its own ultimate consumers.</p> <p>LF - for long-term service. "Long-term" means five years or Longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for Long-term firm service which meets the definition of RQ service. For all transactions identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or setter can unilaterally get out of the contract.</p> <p>IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but Less than five years.</p> <p>SF - for short-term firm service. Use this category for all firm services where the duration of each period of commitment for service is one year or less.</p> <p>LU - for Long-term service from a designated generating unit. "Long-term" means five years or Longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of designated unit.</p> <p>IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means Longer than one year but Less than five years.</p> <p>OS - for other service. use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the Length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote.</p> <p>AD - for Out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.</p> |  |  |  |                               |   |

4. Group requirements RQ sales together and report them starting at line number one. After listing all RQ sales, enter "Subtotal - RQ" in column (a). The remaining sales may then be listed in any order. Enter "Subtotal-Non-RQ" in column (a) after this Listing. Enter "Total" in column (a) as the Last Line of the schedule. Report subtotals and total for columns (g) through (k).
5. In Column (c), identify the FERC Rate Schedule or Tariff Number. On separate Lines, List all FERC rate schedules or tariffs under which service, as identified in column (b), is provided.
6. For requirements RQ sales and any type-of-service involving demand charges imposed on a monthly (or Longer) basis, enter the average monthly billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.
7. Report in column (g) the megawatt hours shown on bills rendered to the purchaser.
8. Report demand charges in column (h), energy charges in column (i), and the total of any other types of charges, including out-of-period adjustments, in column (j). Explain in a footnote all components of the amount shown in column (j). Report in column (k) the total charge shown on bills rendered to the purchaser.
9. The data in column (g) through (k) must be subtotaled based on the RQ/Non-RQ grouping (see instruction 4), and then totaled on the Last -line of the schedule. The "Subtotal - RQ" amount in column (g) must be reported as Requirements Sales For Resale on Page 401, line 23. The "Subtotal - Non-RQ" amount in column (g) must be reported as Non-Requirements Sales For Resale on Page 401, line 24.
10. Footnote entries as required and provide explanations following all required data.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | FERC Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | ACTUAL DEMAND (MW)             |                               | Megawatt Hours Sold (g) | REVENUE                 |                         |                        | Total (\$) (h+i+j) (k) |
|----------|---|--------------------------------|---|---|--------------------------------|-------------------------------|-------------------------|-------------------------|-------------------------|------------------------|------------------------|
|          |   |                                |   |   | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |                         | Demand Charges (\$) (h) | Energy Charges (\$) (i) | Other Charges (\$) (j) |                        |
| 1        | Requirement Service:  |                                |   |   |                                |                               |                         |                         |                         |                        |                        |
| 2        | National Grid   | RQ                             | 5                                       |   |                                |                               | 5                       | 130                     | 1,098                   | 556                    | 1,784                  |
| 3        | Municipals:   |                                |   |   |                                |                               |                         |                         |                         |                        |                        |
| 4        | New Hampshire Electric Cooperative, Inc                         | RQ                             | 185                                     |   |                                |                               |                         | 1,777,205               |                         | 180,000                | 1,957,205              |
| 5        | New Hampshire Electric Cooperative, Inc                         | RQ                             | 187                                     |   |                                |                               |                         | 26,532                  |                         | 6,000                  | 32,532                 |
| 6        | New Hampton Village Precinct                                    | RQ                             | 1                                       |   |                                |                               |                         | 7,706                   |                         | 6,000                  | 13,706                 |
| 7        | Ashland Electric Department                                     | RQ                             | 1                                       |   |                                |                               |                         | 37,655                  |                         | 6,000                  | 43,655                 |
| 8        | Town of Wolfeboro, NH   | RQ                             | 1                                       |   |                                |                               |                         | 153,427                 |                         | 6,000                  | 159,427                |
| 9        | Nonassociated Utilities/Companies:                              |                                |   |   |                                |                               |                         |                         |                         |                        |                        |
| 10       | ISO New England   | OS                             | 5                                       |   |                                |                               | 759,989                 |                         | 26,982,984              | 7,275,504              | 34,258,488             |
| 11       | UNITIL Energy Systems Inc.                                      | OS                             | ISO-NE                                  |   |                                |                               |                         | 3,069,150               |                         |                        | 3,069,150              |
| 15       | Subtotal - RQ   |                                |   |   |                                |                               | 5                       | 2,002,655               | 1,098                   | 204,556                | 2,208,309              |
| 16       | Subtotal-Non-RQ   |                                |   |   |                                |                               | 759,989                 | 3,069,150               | 26,982,984              | 7,275,504              | 37,327,638             |
| 17       | Total   |                                |   |   |                                |                               | 759,994                 | 5,071,805               | 26,984,082              | 7,480,060              | 39,535,947             |

FERC FORM NO. 1 (ED. 12-90)

Page 310-311

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

FOOTNOTE DATA

|  |
|--|
| (a) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale<br>Delivery Service.                     |
| (b) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale<br>Delivery Service.                     |
| (c) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale<br>Delivery Service.                     |
| (d) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale<br>Delivery Service.                     |
| (e) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale<br>Delivery Service.                     |
| (f) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale<br>Short-term energy and capacity sales. |
| (g) Concept: NameOfCompanyOrPublicAuthorityReceivingElectricityPurchasedForResale<br>Delivery Service.                     |
| (h) Concept: RateScheduleTariffNumber<br>MBR Tariff, Market Based Tariff 5.0.0   |
| (i) Concept: RateScheduleTariffNumber  |

|  |
|--|
| FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 25. |
| (j) Concept: RateScheduleTariffNumber  |
| FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 24. |
| (k) Concept: RateScheduleTariffNumber  |
| FERC Electric Tariff, First Revised Volume No. 1, Original Service Agreement No. 26. |
| (l) Concept: RateScheduleTariffNumber  |
| MBR Tariff, Market Based Tariff 5.0.0  |
| (m) Concept: RateScheduleTariffNumber  |
| ISO-NE Transmission, Markets and Services Tariff, 0.0.0                              |
| FERC FORM NO. 1 (ED. 12-90)  |

Page 310-311

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**ELECTRIC OPERATION AND MAINTENANCE EXPENSES**

If the amount for previous year is not derived from previously reported figures, explain in footnote.

| Line No. | Account<br>(a)   | Amount for Current Year<br>(b) | Amount for Previous Year (c)<br>(c) |
|----------|--|--------------------------------|-------------------------------------|
| 1        | 1. POWER PRODUCTION EXPENSES   |                                |                                     |
| 2        | A. Steam Power Generation  |                                |                                     |
| 3        | Operation  |                                |                                     |
| 4        | (500) Operation Supervision and Engineering                                | 1,469                          | 1,336                               |
| 5        | (501) Fuel   |                                |                                     |
| 6        | (502) Steam Expenses   |                                |                                     |
| 7        | (503) Steam from Other Sources   |                                |                                     |
| 8        | (Less) (504) Steam Transferred-Cr.   |                                |                                     |
| 9        | (505) Electric Expenses  |                                |                                     |
| 10       | (506) Miscellaneous Steam Power Expenses                                   |                                | (38)                                |
| 11       | (507) Rents  |                                |                                     |
| 12       | (509) Allowances   | (29,555,672)                   | (28,820,199)                        |
| 13       | TOTAL Operation (Enter Total of Lines 4 thru 12)                           | (29,554,203)                   | (28,818,901)                        |
| 14       | Maintenance  |                                |                                     |
| 15       | (510) Maintenance Supervision and Engineering                              | 1,465                          | 1,334                               |
| 16       | (511) Maintenance of Structures  |                                |                                     |
| 17       | (512) Maintenance of Boiler Plant  |                                | (36,715)                            |
| 18       | (513) Maintenance of Electric Plant  |                                | (568)                               |
| 19       | (514) Maintenance of Miscellaneous Steam Plant                             |                                | (13,211)                            |
| 20       | TOTAL Maintenance (Enter Total of Lines 15 thru 19)                        | 1,465                          | (49,160)                            |
| 21       | TOTAL Power Production Expenses-Steam Power (Enter Total of Lines 13 & 20) | (29,552,738)                   | (28,868,061)                        |
| 22       | B. Nuclear Power Generation  |                                |                                     |
| 23       | Operation  |                                |                                     |
| 24       | (517) Operation Supervision and Engineering                                |                                |                                     |
| 25       | (518) Fuel   |                                |                                     |
| 26       | (519) Coolants and Water   |                                |                                     |
| 27       | (520) Steam Expenses   |                                |                                     |
| 28       | (521) Steam from Other Sources   |                                |                                     |
| 29       | (Less) (522) Steam Transferred-Cr.   |                                |                                     |

00471

|      |  |     |         |
|------|--|-----|---------|
| 30   | (523) Electric Expenses  |     |         |
| 31   | (524) Miscellaneous Nuclear Power Expenses                                   |     |         |
| 32   | (525) Rents  |     |         |
| 33   | TOTAL Operation (Enter Total of lines 24 thru 32)                            |     |         |
| 34   | Maintenance  |     |         |
| 35   | (528) Maintenance Supervision and Engineering                                |     |         |
| 36   | (529) Maintenance of Structures  |     |         |
| 37   | (530) Maintenance of Reactor Plant Equipment                                 |     |         |
| 38   | (531) Maintenance of Electric Plant  |     |         |
| 39   | (532) Maintenance of Miscellaneous Nuclear Plant                             |     |         |
| 40   | TOTAL Maintenance (Enter Total of lines 35 thru 39)                          |     |         |
| 41   | TOTAL Power Production Expenses-Nuclear Power (Enter Total of lines 33 & 40) |     |         |
| 42   | C. Hydraulic Power Generation  |     |         |
| 43   | Operation  |     |         |
| 44   | (535) Operation Supervision and Engineering                                  |     |         |
| 45   | (536) Water for Power  |     |         |
| 46   | (537) Hydraulic Expenses   |     |         |
| 47   | (538) Electric Expenses  |     |         |
| 48   | (539) Miscellaneous Hydraulic Power Generation Expenses                      | 207 | 207     |
| 49   | (540) Rents  |     |         |
| 50   | TOTAL Operation (Enter Total of Lines 44 thru 49)                            | 207 | 207     |
| 51   | C. Hydraulic Power Generation (Continued)                                    |     |         |
| 52   | Maintenance  |     |         |
| 53   | (541) Maintenance Supervision and Engineering                                |     |         |
| 54   | (542) Maintenance of Structures  |     |         |
| 55   | (543) Maintenance of Reservoirs, Dams, and Waterways                         |     |         |
| 56   | (544) Maintenance of Electric Plant  |     | (1,095) |
| 57   | (545) Maintenance of Miscellaneous Hydraulic Plant                           |     |         |
| 58   | TOTAL Maintenance (Enter Total of lines 53 thru 57)                          |     | (1,095) |
| 59   | TOTAL Power Production Expenses-Hydraulic Power (Total of Lines 50 & 58)     | 207 | (888)   |
| 60   | D. Other Power Generation  |     |         |
| 61   | Operation  |     |         |
| 62   | (546) Operation Supervision and Engineering                                  |     |         |
| 63   | (547) Fuel   |     |         |
| 64   | (548) Generation Expenses  |     |         |
| 64.1 | (548.1) Operation of Energy Storage Equipment                                |     |         |
| 65   | (549) Miscellaneous Other Power Generation Expenses                          |     |         |
| 66   | (550) Rents  |     |         |
| 67   | TOTAL Operation (Enter Total of Lines 62 thru 67)                            |     |         |
| 68   | Maintenance  |     |         |
| 69   | (551) Maintenance Supervision and Engineering                                |     |         |
| 70   | (552) Maintenance of Structures  |     |         |
| 71   | (553) Maintenance of Generating and Electric Plant                           |     |         |
| 71.1 | (553.1) Maintenance of Energy Storage Equipment                              |     |         |

|       |  |             |             |
|-------|--|-------------|-------------|
| 72    | (554) Maintenance of Miscellaneous Other Power Generation Plant            |             |             |
| 73    | TOTAL Maintenance (Enter Total of Lines 69 thru 72)                        |             |             |
| 74    | TOTAL Power Production Expenses-Other Power (Enter Total of Lines 67 & 73) |             |             |
| 75    | E. Other Power Supply Expenses   |             |             |
| 76    | (555) Purchased Power  | 630,042,425 | 670,559,972 |
| 76.1  | (555.1) Power Purchased for Storage Operations                             |             |             |
| 77    | (556) System Control and Load Dispatching                                  | 76,882      | 79,768      |
| 78    | (557) Other Expenses   | 30,326      | 41,260      |
| 79    | TOTAL Other Power Supply Exp (Enter Total of Lines 76 thru 78)             | 630,149,633 | 670,681,000 |
| 80    | TOTAL Power Production Expenses (Total of Lines 21, 41, 59, 74 & 79)       | 600,597,102 | 641,812,051 |
| 81    | 2. TRANSMISSION EXPENSES   |             |             |
| 82    | Operation  |             |             |
| 83    | (560) Operation Supervision and Engineering                                | 3,293,290   | 2,617,607   |
| 85    | (561.1) Load Dispatch-Reliability  | 1,426,499   | 1,379,874   |
| 86    | (561.2) Load Dispatch-Monitor and Operate Transmission System              | 67,820      | 86,436      |
| 87    | (561.3) Load Dispatch-Transmission Service and Scheduling                  |             |             |
| 88    | (561.4) Scheduling, System Control and Dispatch Services                   | 3,848,710   | 3,811,865   |
| 89    | (561.5) Reliability, Planning and Standards Development                    | 923,831     | 726,047     |
| 90    | (561.6) Transmission Service Studies                                       | 473,172     | 347,165     |
| 91    | (561.7) Generation Interconnection Studies                                 |             |             |
| 92    | (561.8) Reliability, Planning and Standards Development Services           | 34,979      | (19,548)    |
| 93    | (562) Station Expenses   | 1,091,992   | 989,607     |
| 93.1  | (562.1) Operation of Energy Storage Equipment                              |             |             |
| 94    | (563) Overhead Lines Expenses  | 1,439       | (6,157)     |
| 95    | (564) Underground Lines Expenses   | 56          | 11          |
| 96    | (565) Transmission of Electricity by Others                                | 74,629      | 19,476,983  |
| 97    | (566) Miscellaneous Transmission Expenses                                  | 245,568     | 179,579     |
| 98    | (567) Rents  | 80,544      | 76,315      |
| 99    | TOTAL Operation (Enter Total of Lines 83 thru 98)                          | 11,562,529  | 29,665,784  |
| 100   | Maintenance  |             |             |
| 101   | (568) Maintenance Supervision and Engineering                              | 691,079     | 636,956     |
| 102   | (569) Maintenance of Structures  | 483,026     | 346,759     |
| 103   | (569.1) Maintenance of Computer Hardware                                   |             |             |
| 104   | (569.2) Maintenance of Computer Software                                   | (150)       | 141         |
| 105   | (569.3) Maintenance of Communication Equipment                             |             |             |
| 106   | (569.4) Maintenance of Miscellaneous Regional Transmission Plant           |             |             |
| 107   | (570) Maintenance of Station Equipment                                     | 387,456     | 759,625     |
| 107.1 | (570.1) Maintenance of Energy Storage Equipment                            |             |             |
| 108   | (571) Maintenance of Overhead Lines  | 17,483,157  | 12,347,084  |
| 109   | (572) Maintenance of Underground Lines                                     | 56          | 11          |
| 110   | (573) Maintenance of Miscellaneous Transmission Plant                      |             |             |
| 111   | TOTAL Maintenance (Total of Lines 101 thru 110)                            | 19,044,624  | 14,090,576  |
| 112   | TOTAL Transmission Expenses (Total of Lines 99 and 111)                    | 30,607,153  | 43,756,360  |
| 113   | 3. REGIONAL MARKET EXPENSES  |             |             |

|       |  |            |            |
|-------|--|------------|------------|
| 114   | Operation  |            |            |
| 115   | (575.1) Operation Supervision  |            |            |
| 116   | (575.2) Day-Ahead and Real-Time Market Facilitation  |            |            |
| 117   | (575.3) Transmission Rights Market Facilitation  |            |            |
| 118   | (575.4) Capacity Market Facilitation   |            |            |
| 119   | (575.5) Ancillary Services Market Facilitation   |            |            |
| 120   | (575.6) Market Monitoring and Compliance   |            |            |
| 121   | (575.7) Market Facilitation, Monitoring and Compliance Services                              | 357,356    | 280,849    |
| 122   | (575.8) Rents  |            |            |
| 123   | Total Operation (Lines 115 thru 122)   | 357,356    | 280,849    |
| 124   | Maintenance  |            |            |
| 125   | (576.1) Maintenance of Structures and Improvements   |            |            |
| 126   | (576.2) Maintenance of Computer Hardware   |            |            |
| 127   | (576.3) Maintenance of Computer Software   |            |            |
| 128   | (576.4) Maintenance of Communication Equipment   |            |            |
| 129   | (576.5) Maintenance of Miscellaneous Market Operation Plant                                  |            |            |
| 130   | Total Maintenance (Lines 125 thru 129)   |            |            |
| 131   | TOTAL Regional Transmission and Market Operation Expenses (Enter Total of Lines 123 and 130) | 357,356    | 280,849    |
| 132   | 4. DISTRIBUTION EXPENSES   |            |            |
| 133   | Operation  |            |            |
| 134   | (580) Operation Supervision and Engineering  | 8,538,000  | 7,593,795  |
| 135   | (581) Load Dispatching   | 2,101,827  | 2,039,685  |
| 136   | (582) Station Expenses   | 1,954,379  | 1,888,140  |
| 137   | (583) Overhead Line Expenses   | (211,463)  | (47,036)   |
| 138   | (584) Underground Line Expenses  | 559,148    | 383,714    |
| 138.1 | (584.1) Operation of Energy Storage Equipment  |            |            |
| 139   | (585) Street Lighting and Signal System Expenses   | 511,556    | 485,969    |
| 140   | (586) Meter Expenses   | 993,976    | 2,817,611  |
| 141   | (587) Customer Installations Expenses  | (3,920)    | (3,550)    |
| 142   | (588) Miscellaneous Expenses   | 4,117,070  | 2,926,659  |
| 143   | (589) Rents  | 1,109,405  | 1,274,801  |
| 144   | TOTAL Operation (Enter Total of Lines 134 thru 143)  | 19,669,978 | 19,359,788 |
| 145   | Maintenance  |            |            |
| 146   | (590) Maintenance Supervision and Engineering  | 76,966     | 79,812     |
| 147   | (591) Maintenance of Structures  | 552,146    | 492,389    |
| 148   | (592) Maintenance of Station Equipment   | 1,560,823  | 2,048,049  |
| 148.1 | (592.2) Maintenance of Energy Storage Equipment  |            |            |
| 149   | (593) Maintenance of Overhead Lines  | 79,957,072 | 72,944,117 |
| 150   | (594) Maintenance of Underground Lines   | 1,945,847  | 1,929,465  |
| 151   | (595) Maintenance of Line Transformers   | 1,203,206  | 1,213,050  |
| 152   | (596) Maintenance of Street Lighting and Signal Systems                                      | 285,481    | 332,631    |
| 153   | (597) Maintenance of Meters  | 392,751    | 236,322    |
| 154   | (598) Maintenance of Miscellaneous Distribution Plant  | (2)        | (317)      |
| 155   | TOTAL Maintenance (Total of Lines 146 thru 154)  | 85,974,290 | 79,275,518 |

|     |  |  |             |             |
|-----|--|--|-------------|-------------|
| 156 | TOTAL Distribution Expenses (Total of Lines 144 and 155)   |  | 105,644,268 | 98,635,306  |
| 157 | 5. CUSTOMER ACCOUNTS EXPENSES  |  |             |             |
| 158 | Operation  |  |             |             |
| 159 | (901) Supervision  |  |             | 696         |
| 160 | (902) Meter Reading Expenses   |  | 1,845,242   | 2,080,490   |
| 161 | (903) Customer Records and Collection Expenses   |  | 18,770,748  | 16,823,478  |
| 162 | (904) Uncollectible Accounts   |  | 11,593,542  | 5,381,668   |
| 163 | (905) Miscellaneous Customer Accounts Expenses   |  | 4,127,399   | 2,685,955   |
| 164 | TOTAL Customer Accounts Expenses (Enter Total of Lines 159 thru 163)   |  | 36,336,931  | 26,972,287  |
| 165 | 6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES   |  |             |             |
| 166 | Operation  |  |             |             |
| 167 | (907) Supervision  |  |             |             |
| 168 | (908) Customer Assistance Expenses   |  | 40,213,817  | 39,568,385  |
| 169 | (909) Informational and Instructional Expenses   |  |             |             |
| 170 | (910) Miscellaneous Customer Service and Informational Expenses  |  | 237,877     | 118,377     |
| 171 | TOTAL Customer Service and Information Expenses (Total Lines 167 thru 170)                                   |  | 40,451,694  | 39,686,762  |
| 172 | 7. SALES EXPENSES  |  |             |             |
| 173 | Operation  |  |             |             |
| 174 | (911) Supervision  |  |             |             |
| 175 | (912) Demonstrating and Selling Expenses   |  |             |             |
| 176 | (913) Advertising Expenses   |  |             |             |
| 177 | (916) Miscellaneous Sales Expenses   |  | 67          | 292         |
| 178 | TOTAL Sales Expenses (Enter Total of Lines 174 thru 177)   |  | 67          | 292         |
| 179 | 8. ADMINISTRATIVE AND GENERAL EXPENSES   |  |             |             |
| 180 | Operation  |  |             |             |
| 181 | (920) Administrative and General Salaries  |  | 47,288,388  | 37,172,443  |
| 182 | (921) Office Supplies and Expenses   |  | 3,917,775   | 3,604,518   |
| 183 | (Less) (922) Administrative Expenses Transferred-Credit  |  | 4,806,937   | 2,464,205   |
| 184 | (923) Outside Services Employed  |  | 19,489,872  | 18,912,347  |
| 185 | (924) Property Insurance   |  | =438,077    | =(242,335)  |
| 186 | (925) Injuries and Damages   |  | 4,212,433   | 3,845,289   |
| 187 | (926) Employee Pensions and Benefits   |  | 704,325     | (4,603,228) |
| 188 | (927) Franchise Requirements   |  |             |             |
| 189 | (928) Regulatory Commission Expenses   |  | =8,995,857  | =9,856,937  |
| 190 | (929) (Less) Duplicate Charges-Cr.   |  |             |             |
| 191 | (930.1) General Advertising Expenses   |  | =105,513    | =174,744    |
| 192 | (930.2) Miscellaneous General Expenses   |  | 8,003,131   | 6,098,844   |
| 193 | (931) Rents  |  | 1,342,661   | 1,533,912   |
| 194 | TOTAL Operation (Enter Total of Lines 181 thru 193)  |  | 89,691,095  | 73,889,266  |
| 195 | Maintenance  |  |             |             |
| 196 | (935) Maintenance of General Plant   |  | 185,472     | 140,397     |
| 197 | TOTAL Administrative & General Expenses (Total of Lines 194 and 196)   |  | =89,876,567 | =74,029,663 |
| 198 | TOTAL Electric Operation and Maintenance Expenses (Total of Lines 80, 112, 131, 156, 164, 171, 178, and 197) |  | 903,871,138 | 925,173,570 |



|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**PURCHASED POWER (Account 555)**

1. Report all power purchases made during the year. Also report exchanges of electricity (i.e., transactions involving a balancing of debits and credits for energy, capacity, etc.) and any settlements for imbalanced exchanges.  
2. Enter the name of the seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interest or affiliation the respondent has with the seller.  
3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

RQ - for requirements service. Requirements service is service which the supplier plans to provide on an ongoing basis (i.e., the supplier includes projects load for this service in its system resource planning). In addition, the reliability of requirement service must be the same as, or second only to, the supplier's service to its own ultimate consumers.

LF - for long-term firm service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g., the supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF service). This category should not be used for long-term firm service firm service which meets the definition of RQ service. For all transaction identified as LF, provide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

IF - for intermediate-term firm service. The same as LF service expect that "intermediate-term" means longer than one year but less than five years.

SF - for short-term service. Use this category for all firm services, where the duration of each period of commitment for service is one year or less.

LU - for long-term service from a designated generating unit. "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints, must match the availability and reliability of the designated unit.

IU - for intermediate-term service from a designated generating unit. The same as LU service expect that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity, etc. and any settlements for imbalanced exchanges.

OS - for other service. Use this category only for those services which cannot be placed in the above-defined categories, such as all non-firm service regardless of the length of the contract and service from designated units of Less than one year. Describe the nature of the service in a footnote for each adjustment.

AD - for out-of-period adjustment. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c), identify the FERC Rate Schedule Number or Tariff, or, for non-FERC jurisdictional sellers, include an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which service, as identified in column (b), is provided.  
5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincident peak (NCP) demand in column (e), and the average monthly coincident peak (CP) demand in column (f). For all other types of service, enter NA in columns (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60-minute integration) demand in a month. Monthly CP demand is the metered demand during the hour (60-minute integration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.  
6. Report in column (g) the megawatthours shown on bills rendered to the respondent, excluding purchases for energy storage. Report in column (h) the megawatthours shown on bills rendered to the respondent for energy storage purchases. Report in columns (i) and (j) the megawatthours of power exchanges received and delivered, used as the basis for settlement. Do not report net exchange.  
7. Report demand charges in column (k), energy charges in column (l), and the total of any other types of charges, including out-of-period adjustments, in column (m). Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills received as settlement by the respondent. For power exchanges, report in column (n) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (m) include credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.  
8. The data in columns (g) through (n) must be totaled on the last line of the schedule. The total amount in columns (g) and (h) must be reported as Purchases on Page 401, line 10. The total amount in column (i) must be reported as Exchange Received on Page 401, line 12. The total amount in column (j) must be reported as Exchange Delivered on Page 401, line 13.  
9. Footnote entries as required and provide explanations following all required data.

| Line No. | Name of Company or Public Authority (Footnote Affiliations) (a) | Statistical Classification (b) | Ferc Rate Schedule or Tariff Number (c) | Average Monthly Billing Demand (MW) (d) | Actual Demand (MW)             |                               | MegaWatt Hours Purchased (Excluding for Energy Storage) (g) | MegaWatt Hours Purchased for Energy Storage (h) | POWER EXCHANGES             |                              | COST/SETTLEMENT OF POWER |                         |                        |                                      |              |
|----------|---|--------------------------------|---|---|--------------------------------|-------------------------------|---|---|-----------------------------|------------------------------|--------------------------|-------------------------|------------------------|--------------------------------------|--------------|
|          |   |                                |   |   | Average Monthly NCP Demand (e) | Average Monthly CP Demand (f) |   |   | MegaWatt Hours Received (i) | MegaWatt Hours Delivered (j) | Demand Charges (\$) (k)  | Energy Charges (\$) (l) | Other Charges (\$) (m) | Total (k+l+m) of Settlement (\$) (n) |              |
| 1        | Nonassociated Utilities/Companies:                              |                                |   |   |                                |                               |   |   |                             |                              |                          |                         |                        |                                      |              |
| 2        | <a href="#">Burgess BioPower, LLC</a>                           | OS                             |   |   |                                |                               |   |   |                             |                              |                          | 23,845,326              |                        |                                      | 23,845,326   |
| 3        | <a href="#">Calpine Energy</a>                                  | OS                             |   |   |                                |                               | 265,698   |   |                             |                              |                          | 25,945,991              |                        |                                      | 25,945,991   |
| 4        | <a href="#">Central Maine Power Company</a>                     | OS                             |   |   |                                |                               | 5   |   |                             |                              |                          | 856                     | 684                    |                                      | 1,540        |
| 5        | <a href="#">Competitive Suppliers</a>                           | OS                             |   |   |                                |                               | 4,743,313   |   |                             |                              |                          |                         |                        |                                      |              |
| 6        | <a href="#">Constellation Energy Corp</a>                       | OS                             |   |   |                                |                               | 1,156,858   |   |                             |                              |                          | 199,682,615             |                        |                                      | 199,682,615  |
| 7        | <a href="#">HQ Energy</a>                                       | OS                             |   |   |                                |                               | 467,715   |   |                             |                              |                          | 76,745,478              |                        |                                      | 76,745,478   |
| 8        | <a href="#">ISO New England</a>                                 | OS                             | ISO-NE                                  |   |                                |                               |   |   |                             |                              |                          |                         |                        | 275                                  | 275          |
| 9        | <a href="#">ISO New England 1</a>                               | OS                             | ISO-NE                                  |   |                                |                               | 22,322  |   |                             |                              |                          | 591,376                 | 63,980                 |                                      | 655,356      |
| 10       | <a href="#">NextEra Energy Power Marketing, LLC.</a>            | OS                             |   |   |                                |                               | 1,224,628   |   |                             |                              |                          | 236,044,980             |                        |                                      | 236,044,980  |
| 11       | Vermont Yankee Nuclear Power Corp.                              | LU                             | VYNPC 12                                |   |                                |                               |   |   |                             |                              |                          |                         |                        | 6,249                                | 6,249        |
| 12       | Municipals:   |                                |   |   |                                |                               |   |   |                             |                              |                          |                         |                        |                                      |              |
| 13       | New Hampshire Electric Cooperative                              | LU                             |   |   |                                |                               |   |   |                             |                              |                          | (96,611)                | 2,262                  |                                      | (94,349)     |
| 14       |   | OS                             |   |   |                                |                               |   |   |                             |                              |                          |                         |                        | (32,743,674)                         | (32,743,674) |



| Non-firm purchases from nonutility generators.  |                                     |                            |                          |                     |                    |                       |
|---|-------------------------------------|----------------------------|--------------------------|---------------------|--------------------|-----------------------|
| (q) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower  |                                     |                            |                          |                     |                    |                       |
| Non-firm purchases from nonutility generators.  |                                     |                            |                          |                     |                    |                       |
| (r) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower  |                                     |                            |                          |                     |                    |                       |
| Listing of Other Nonutility Generators  |                                     |                            |                          |                     |                    |                       |
| Line #  | Name of Company or Public Authority | Statistical Classification | MegaWatt Hours Purchased | Energy Charges (\$) | Other Charges (\$) | Total Settlement (\$) |
| 1   | Favorite Foods                      | OS                         | 7                        | 127                 | 0                  | 127                   |
| 2   | Manch-Boston Airport PV             | OS                         | 155                      | 3,886               | 0                  | 3,886                 |
| 3   | Monadnock Paper Mills               | OS                         | 1,903                    | 69,662              | 0                  | 69,662                |
| 4   | Other Lane Hydro                    | OS                         | 0                        | 0                   | 859                | 859                   |
| 5   | Portsmouth DPW - PV N5466           | OS                         | 41                       | 968                 | 0                  | 968                   |
| 6   | Portsmouth School - PV N5465        | OS                         | 8                        | 165                 | 0                  | 165                   |
| 7   | Portsmouth School - PV N5465A       | OS                         | 10                       | 188                 | 0                  | 188                   |
| 8   | Rochester - PV N5486                | OS                         | 91                       | 2,262               | 0                  | 2,262                 |
| 9   | Spaulding Pond Hydro                | OS                         | 322                      | 12,978              | 3,979              | 16,957                |
| 10  | Swans Falls Hydro                   | OS                         | 304                      | 19,672              | 7,244              | 26,916                |
| 11  | Wire Belt - PV N2123                | OS                         | (5)                      | (2,573)             | 0                  | (2,573)               |
| 12  | 34 Cellu/Worthen - PV N5606         | OS                         | 472                      | 12,791              | 0                  | 12,791                |
| Totals  |                                     |                            | 3,308                    | \$120,126           | \$12,083           | \$132,209             |
| (s) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower  |                                     |                            |                          |                     |                    |                       |
| This represents Residential, Commercial, and Industrial Nonutility Generators who generate energy and is recorded as Non-firm purchase power. |                                     |                            |                          |                     |                    |                       |
| (t) Concept: NameOfCompanyOrPublicAuthorityProvidingPurchasedPower  |                                     |                            |                          |                     |                    |                       |
| This represents group host net metered renewable energy from surplus electricity generation and is recorded as Non-firm purchase power.       |                                     |                            |                          |                     |                    |                       |
| (u) Concept: RateScheduleTariffNumber   |                                     |                            |                          |                     |                    |                       |
| ISO-New England, Inc. Transmission, Markets and Services Tariff.  |                                     |                            |                          |                     |                    |                       |
| (v) Concept: RateScheduleTariffNumber   |                                     |                            |                          |                     |                    |                       |
| ISO-New England, Inc. Transmission, Markets and Services Tariff.  |                                     |                            |                          |                     |                    |                       |
| (w) Concept: RateScheduleTariffNumber   |                                     |                            |                          |                     |                    |                       |
| Vermont Yankee Nuclear Power Corporation rate schedule number.  |                                     |                            |                          |                     |                    |                       |
| FERC FORM NO. 1 (ED. 12-90)   |                                     |                            |                          |                     |                    |                       |

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

TRANSMISSION OF ELECTRICITY FOR OTHERS (Account 456.1) (Including transactions referred to as "wheeling")

- Report all transmission of electricity, i.e., wheeling, provided for other electric utilities, cooperatives, other public authorities, qualifying facilities, non-traditional utility suppliers and ultimate customers for the quarter.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in column (a), (b) and (c).
- Report in column (a) the company or public authority that paid for the transmission service. Report in column (b) the company or public authority that the energy was received from and in column (c) the company or public authority that the energy was delivered to. Provide the full name of each company or public authority. Do not abbreviate or truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation the respondent has with the entities listed in columns (a), (b) or (c).
- In column (d) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO - Firm Network Service for Others, FNS - Firm Network Transmission Service for Self, LFP - "Long-Term Firm Point to Point Transmission Service, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point to Point Transmission Reservation, NF - non-firm transmission service, OS - Other Transmission Service and AD - Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (e), identify the FERC Rate Schedule or Tariff Number. On separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (d), is provided.
- Report receipt and delivery locations for all single contract path, "point to point" transmission service. In column (f), report the designation for the substation, or other appropriate identification for where energy was received as specified in the contract. In column (g) report the designation for the substation, or other appropriate identification for where energy was delivered as specified in the contract.
- Report in column (h) the number of megawatts of billing demand that is specified in the firm transmission service contract. Demand reported in column (h) must be in megawatts. Footnote any demand not stated on a megawatts basis and explain.
- Report in column (i) and (j) the total megawatt-hours received and delivered.
- In column (k) through (n), report the revenue amounts as shown on bills or vouchers. In column (k), provide revenues from demand charges related to the billing demand reported in column (h). In column (l), provide revenues from energy charges related to the amount of energy transferred. In column (m), provide the total revenues from all other charges on bills or vouchers rendered, including out of period adjustments. Explain in a footnote all components of the amount shown in column (m). Report in column (n) the total charge shown on bills rendered to the entity listed in column (a). If no monetary settlement was made, enter zero (0) in column (n). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- The total amounts in columns (i) and (j) must be reported as Transmission Received and Transmission Delivered for annual report purposes only on Page 401, Lines 16 and 17, respectively.
- Footnote entries and provide explanations following all required data.

| Line No. | Payment By (Company of Public Authority) (Footnote Affiliation) (a) | Energy Received From (Company of Public Authority) (Footnote Affiliation) (b) | Energy Delivered To (Company of Public Authority) (Footnote Affiliation) (c) | Statistical Classification (d) | Ferc Rate Schedule of Tariff Number (e) | Point of Receipt (Substation or Other Designation) (f) | Point of Delivery (Substation or Other Designation) (g) | Billing Demand (MW) (h) | TRANSFER OF ENERGY          |                              | REVENUE FROM TRANSMISSION OF ELECTRICITY FOR OTHERS |                         |                        |                                 |  |
|----------|---|---|--|--------------------------------|---|--|---|-------------------------|-----------------------------|------------------------------|---|-------------------------|------------------------|---------------------------------|--|
|          |   |   |  |                                |   |  |   |                         | Megawatt Hours Received (i) | Megawatt Hours Delivered (j) | Demand Charges (\$) (k)                             | Energy Charges (\$) (l) | Other Charges (\$) (m) | Total Revenues (\$) (k+l+m) (n) |  |
| 1        | FIRM WHEELING SERVICE   |   |  |                                |   |  |   |                         |                             |                              |   |                         |                        |                                 |  |
| 2        | Berkshire Wind Power Cooperative Corp.-Phase I.                     | Berkshire Wind Power Cooperative  | NEPOOL PTF   | LFP                            | Negotiated                              | Partridge Sub  | NEPOOL PTF  | 0                       | 0                           | 0                            | 0   | 0                       | 10,057                 | 10,057                          |  |
| 3        | Berkshire Wind Power Cooperative Corp.-Phase II                     | Berkshire Wind Power Cooperative  | NEPOOL PTF   | LFP                            | Negotiated                              | Partridge Sub  | NEPOOL PTF  | 0                       | 0                           | 0                            | 0   | 0                       | 3,093                  | 3,093                           |  |
| 4        | HQ Energy Services, U.S.  | Hydro-Quebec  | HQ Phase I or II   | OLF                            | ISO-NE OATT                             | NE HVDC Border   | HQ Phase I or II  | 0                       | 632,478                     | 632,478                      | 0   | 0                       | 17,057,632             | 17,057,632                      |  |
| 5        | Macquarie   | Hydro-Quebec  | HQ Phase I or II   | OLF                            | ISO-NE OATT                             | NE HVDC Border   | HQ Phase I or II  | 0                       | 194                         | 194                          | 0   | 0                       | 2,115,868              | 2,115,868                       |  |

|    |  |                                |                                  |     |             |                     |                      |   |            |            |   |   |             |             |
|----|--|--------------------------------|----------------------------------|-----|-------------|---------------------|----------------------|---|------------|------------|---|---|-------------|-------------|
| 6  | Vitol                                    | Hydro-Quebec                   | HQ Phase I or II                 | OLF | ISO-NE OATT | NE HVDC Border      | HQ Phase I or II     | 0 | 194        | 194        | 0 | 0 | 2,106,560   | 2,106,560   |
| 7  | Nalcor                                   | Hydro-Quebec                   | HQ Phase I or II                 | OLF | ISO-NE OATT | NE HVDC Border      | HQ Phase I or II     | 0 | 192        | 192        | 0 | 0 | 1,983,050   | 1,983,050   |
| 8  | NON-FIRM WHEELING SERVICE                |                                |                                  |     |             |                     |                      |   |            |            |   |   |             |             |
| 9  | Brookfield Energy Marketing LP - Berlin  | Brookfield Energy Marketing LP | NEPOOL PTF                       | NF  | ISO-NE OATT | Berlin Substation   | NEPOOL PTF           | 0 | 131,254    | 131,254    | 0 | 0 | 470,594     | 470,594     |
| 10 | Brookfield Energy Marketing LP - Pontook | Brookfield Energy Marketing LP | NEPOOL PTF                       | NF  | ISO-NE OATT | Pontook Substation  | NEPOOL PTF           | 0 | 56,755     | 56,755     | 0 | 0 | 196,453     | 196,453     |
| 11 | Granite Reliable Power, LLC              | Granite Reliable Power, LLC    | NEPOOL PTF                       | NF  | ISO-NE-OATT | Paris Substation    | NEPOOL PTF           | 0 | 169,594    | 169,594    | 0 | 0 | 592,356     | 592,356     |
| 12 | GSP Newington, LLC                       | GSP Newington, LLC             | NEPOOL PTF                       | NF  | ISO-NE-OATT | POCO on 115KV lines | NEPOOL PTF           | 0 | 11,407     | 11,407     | 0 | 0 | 45,018      | 45,018      |
| 13 | GSP Lost Nation, LLC                     | GSP Lost Nation, LLC           | NEPOOL PTF                       | NF  | ISO-NE OATT | Lost Nation Subst   | NEPOOL PTF           | 0 | 428        | 428        | 0 | 0 | 4,613       | 4,613       |
| 14 | HSE Hydro NH Canaan, LLC                 | HSE Hydro NH Canaan, LLC       | NEPOOL PTF                       | NF  | ISO-NE OATT | POCO on 34.5KV line | NEPOOL PTF           | 0 | 7,361      | 7,361      | 0 | 0 | 25,759      | 25,759      |
| 15 | HSE Hydro NH Gorham, LLC                 | HSE Hydro NH Gorham, LLC       | NEPOOL PTF                       | NF  | ISO-NE OATT | POCO on 34.5KV line | NEPOOL PTF           | 0 | 12,088     | 12,088     | 0 | 0 | 43,385      | 43,385      |
| 16 | HSE Hydro NH Smith, LLC                  | HSE Hydro NH Smith, LLC        | NEPOOL PTF                       | NF  | ISO-NE OATT | POCO on 115KV lines | NEPOOL PTF           | 0 | 122,674    | 122,674    | 0 | 0 | 433,001     | 433,001     |
| 17 | Jericho Power, LLC                       | Jericho Power, LLC             | NEPOOL PTF                       | NF  | ISO-NE-OATT | Berlin Substation   | NEPOOL PTF           | 0 | 11,546     | 11,546     | 0 | 0 | 39,248      | 39,248      |
| 18 | Messalonskee Stream Hydro, LLC           | Messalonskee Stream Hydro, LLC | NEPOOL PTF                       | NF  | ISO-NE-OATT | Long Hill, SS       | NEPOOL PTF           | 0 | 20,200     | 20,200     | 0 | 0 | 73,212      | 73,212      |
| 19 | Power Supply Services, LLC               | Power Supply Services, LLC     | NEPOOL PTF                       | NF  | ISO-NE OATT | Laconia & Longhill  | NEPOOL PTF           | 0 | 7,469      | 7,469      | 0 | 0 | 26,832      | 26,832      |
| 20 | TRANSMISSION SUPPORT                     |                                |                                  |     |             |                     |                      |   |            |            |   |   |             |             |
| 21 | Seabrook Associate Participants          | Not Applicable                 | Not Applicable                   | OS  | 127         | Not Applicable      | Not Applicable       | 0 | 0          | 0          | 0 | 0 | 461,104     | 461,104     |
| 22 | NEPOOL/ISO                               |                                |                                  |     |             |                     |                      |   |            |            |   |   |             |             |
| 23 | OATT - Regional Network Service          | Not Applicable                 | Not Applicable                   | OS  | ISO-NE OATT | Not Applicable      | Not Applicable       | 0 | 0          | 0          | 0 | 0 | 87,799,484  | 87,799,484  |
| 24 | OATT - Scheduling and Dispatch           | Not Applicable                 | Not Applicable                   | OS  | ISO-NE OATT | Not Applicable      | Not Applicable       | 0 | 0          | 0          | 0 | 0 | 90,200      | 90,200      |
| 25 | OATT - Through or Out Service            | Not Applicable                 | Not Applicable                   | OS  | ISO-NE OATT | Not Applicable      | Not Applicable       | 0 | 0          | 0          | 0 | 0 | 398,674     | 398,674     |
| 26 | NETWORK SERVICE                          |                                |                                  |     |             |                     |                      |   |            |            |   |   |             |             |
| 27 | Ashland Municipal Electric Department    | Various                        | Ashland Municipal Electric Dept. | FNO | ISO-NE OATT | Various             | Ashland Substation   | 0 | 18,731     | 18,731     | 0 | 0 | 58,630      | 58,630      |
| 28 | Granite Reliable Power, LLC              | Various                        | Granite Reliable Power, LLC      | FNO | ISO-NE OATT | Various             | Granite Reliable Sys | 0 | 876        | 876        | 0 | 0 | (1,587)     | (1,587)     |
| 29 | New Hampshire Electric Co-op.            | Various New England Utilities  | New Hampshire Electric Co-op.    | FNO | ISO-NE OATT | Border of ES System | New Hampshire Co-op. | 0 | 808,750    | 808,750    | 0 | 0 | 2,612,722   | 2,612,722   |
| 30 | Public Service Company of New Hampshire  | Associated Utility             | Public Service Company of NH     | FNS | ISO-NE OATT | Various             | PSNH System          | 0 | 7,726,115  | 7,726,115  | 0 | 0 | 0           | 0           |
| 31 | Unitil Energy Systems, Inc.              | Various                        | Unitil Energy Systems, Inc.      | FNO | ISO-NE OATT | Various             | Unitil System        | 0 | 1,084,100  | 1,084,100  | 0 | 0 | 3,820,145   | 3,820,145   |
| 35 | TOTAL                                    |                                |                                  |     |             |                     |                      |   | 10,822,406 | 10,822,406 | 0 | 0 | 120,466,103 | 120,466,103 |

FERC FORM NO. 1 (ED. 12-90)

Page 328-330

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

(a) Concept: RevenuesFromTransmissionOfElectricityForOthers

Intracompany revenues are not reported on the FERC Form

(b) Concept: RevenuesFromTransmissionOfElectricityForOthers

Schedule Page: 330 Line No.: 35 Column: n

This page represents customer S&D amounts reflected in the total \$120,466,103

|  |           |
|--|-----------|
| Brookfield Energy Marketing LP - Berlin  | (7,368)   |
| Brookfield Energy Marketing LP - Pontook | (3,086)   |
| Granite Reliable Power, LLC - NF         | (9,571)   |
| GSP Newington, LLC                       | (636)     |
| GSP Lost Nation, LLC                     | 10        |
| HSE Hydro NH Canaan, LLC                 | 1,711     |
| HSE Hydro NH Gotham, LLC                 | (691)     |
| HSE Hydro NH Smith, LLC                  | (6,614)   |
| Jericho Power, LLC                       | (686)     |
| Messalonskee Stream Hydro, LLC           | (1,095)   |
| Power Supply Services, LLC               | 1,071     |
| Ashland Municipal Electric Department    | (918)     |
| Granite Reliable Power, LLC - Network    | (8)       |
| New Hampshire Electric Co-op             | (40,796)  |
| Unitil Energy Systems, Inc.              | (60,099)  |
| Total                                    | (128,777) |

FERC FORM NO. 1 (ED. 12-90)

Page 328-330

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

TRANSMISSION OF ELECTRICITY BY ISO/RTOs

- Report in Column (a) the Transmission Owner receiving revenue for the transmission of electricity by the ISO/RTO.
- Use a separate line of data for each distinct type of transmission service involving the entities listed in Column (a).
- In Column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows: FNO – Firm Network Service for Others, FNS – Firm Network Transmission Service for Self, LFP – Long-Term Firm Point-to-Point Transmission Service, OLF – Other Long-Term Firm Transmission Service, SFP – Short-Term Firm Point-to-Point Transmission Reservations, NF – Non-Firm Transmission Service, OS – Other Transmission Service and AD- Out-of-Period Adjustments. Use this code for any accounting adjustments or "true-ups" for service provided in prior reporting periods. Provide an explanation in a footnote for each adjustment. See General Instruction for definitions of codes.
- In column (c) identify the FERC Rate Schedule or tariff Number, on separate lines, list all FERC rate schedules or contract designations under which service, as identified in column (b) was provided.
- In column (d) report the revenue amounts as shown on bills or vouchers.
- Report in column (e) the total revenues distributed to the entity listed in column (a).

| Line No. | Payment Received by (Transmission Owner Name)<br>(a) | Statistical Classification<br>(b) | FERC Rate Schedule or Tariff Number<br>(c) | Total Revenue by Rate Schedule or Tariff<br>(d) | Total Revenue<br>(e) |
|----------|--|-----------------------------------|--|---|----------------------|
| 1        | Not Applicable                                       |                                   |  |   |                      |
| 40       | TOTAL  |                                   |  |   |                      |

FERC FORM NO. 1 (REV 03-07)

Page 331

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

TRANSMISSION OF ELECTRICITY BY OTHERS (Account 565)

- Report all transmission, i.e. wheeling or electricity provided by other electric utilities, cooperatives, municipalities, other public authorities, qualifying facilities, and others for the quarter.
- In column (a) report each company or public authority that provided transmission service. Provide the full name of the company, abbreviate if necessary, but do not truncate name or use acronyms. Explain in a footnote any ownership interest in or affiliation with the transmission service provider. Use additional columns as necessary to report all companies or public authorities that provided transmission service for the quarter reported.
- In column (b) enter a Statistical Classification code based on the original contractual terms and conditions of the service as follows:  
FNS - Firm Network Transmission Service for Self, LFP - Long-Term Firm Point-to-Point Transmission Reservations, OLF - Other Long-Term Firm Transmission Service, SFP - Short-Term Firm Point-to-Point Transmission Reservations, NF - Non-Firm Transmission Service, and OS - Other Transmission Service. See General Instructions for definitions of statistical classifications.
- Report in column (c) and (d) the total megawatt hours received and delivered by the provider of the transmission service.
- Report in column (e), (f) and (g) expenses as shown on bills or vouchers rendered to the respondent. In column (e) report the demand charges and in column (f) energy charges related to the amount of energy transferred. On column (g) report the total of all other charges on bills or vouchers rendered to the respondent, including any out of period adjustments. Explain in a footnote all components of the amount shown in column (g). Report in column (h) the total charge shown on bills rendered to the respondent. If no monetary settlement was made, enter zero in column (h). Provide a footnote explaining the nature of the non-monetary settlement, including the amount and type of energy or service rendered.
- Enter "TOTAL" in column (a) as the last line.
- Footnote entries and provide explanations following all required data.

| Line No. | Name of Company or Public Authority (Footnote Affiliations)<br>(a) | Statistical Classification<br>(b) | TRANSFER OF ENERGY             |                                 | EXPENSES FOR TRANSMISSION OF ELECTRICITY BY OTHERS |                            |                           |  |
|----------|--|-----------------------------------|--------------------------------|---------------------------------|--|----------------------------|---------------------------|--|
|          |  |                                   | MegaWatt Hours Received<br>(c) | MegaWatt Hours Delivered<br>(d) | Demand Charges (\$)<br>(e)                         | Energy Charges (\$)<br>(f) | Other Charges (\$)<br>(g) | Total Cost of Transmission (\$)<br>(h) |
| 1        | Green Mountain Power Service Company                               | FNS                               |                                |                                 |  |                            | 1,551,896                 | 1,551,896                              |
| 2        | ISO-NE   | OS                                |                                |                                 |  |                            | 3,686,812                 | 3,686,812                              |
| 3        | National Grid  | OS                                |                                |                                 |  |                            | 2,817,436                 | 2,817,436                              |
| 4        | National Grid-Moore Station  | OS                                |                                |                                 |  |                            | 13,319                    | 13,319                                 |
| 5        | NSTAR Electric Company   | OS                                |                                |                                 |  |                            | 29,340                    | 29,340                                 |
| 6        | Vermont Electric Power Company, Inc                                | FNS                               |                                |                                 |  |                            | 537,162                   | 537,162                                |

|   |                                       |    |   |   |   |   |              |              |
|---|---------------------------------------|----|---|---|---|---|--------------|--------------|
| 7 | Vermont Electric Transmission Company | OS |   |   |   |   | 183,120      | 183,120      |
| 8 | Deferred Transm Expense               | OS |   |   |   |   | 14,295,920   | 14,295,920   |
| 9 | Retail Transm Deferral                | OS |   |   |   |   | (23,040,376) | (23,040,376) |
|   | TOTAL                                 |    | 0 | 0 | 0 | 0 | 74,629       | 74,629       |

FERC FORM NO. 1 (REV. 02-04)

Page 332

FOOTNOTE DATA

(a) Concept: ChargesForTransmissionOfElectricityByOthers

Schedule Page: 332 Line No.: 9 Column: h

|  |           |
|--|-----------|
| Hydro Quebec DC Phase II Support (New England Hydro Transmission Corp)           | 1,003,510 |
| Hydro Quebec Phase II Support Chester SVC (New England Hydro Transmission Corp.) | 68,196    |
| Hydro Quebec DC Phase II Support (New England Hydro Transmission Electric Co.)   | 1,237,403 |
| Hydro Quebec AC Phase II Support (New England Power Co.)                         | 431,497   |
| Hydro Quebec DC Phase I Support (New England Electric Transmission Corp.)        | 76,830    |
| Total  | 2,817,436 |

(b) Concept: ChargesForTransmissionOfElectricityByOthers

|  |        |
|--|--------|
| Associated Company                                   |        |
| Hydro Quebec AC Phase II Support (NSTAR Electric Co) | 29,340 |

(c) Concept: ChargesForTransmissionOfElectricityByOthers

Schedule Page: 332.1 Line No.: 19 Column: h

|  |         |
|--|---------|
| Associated Company   |         |
| Hydro Quebec DC Phase I Support (Vermont Electric Transmission CO) | 183,120 |

FERC FORM NO. 1 (REV. 02-04)

Page 332

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

| Line No. | Description (a)   | Amount (b) |
|----------|---|------------|
| 1        | Industry Association Dues   | 296,246    |
| 2        | Nuclear Power Research Expenses   |            |
| 3        | Other Experimental and General Research Expenses  |            |
| 4        | Pub and Dist Info to Stkhldrs...expn servicing outstanding Securities                               | 521        |
| 5        | Oth Expn greater than or equal to 5,000 show purpose, recipient, amount. Group if less than \$5,000 |            |
| 6        | Employee Compensation Expense   | 369,960    |
| 7        | Service Company Billing   | 6,901,557  |
| 8        | Trustee Fees and Expenses   | 240,202    |
| 9        | Bank/Debt Fees and Other  | 194,645    |
| 46       | TOTAL   | 8,003,131  |

FERC FORM NO. 1 (ED. 12-94)

Page 335

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

Depreciation and Amortization of Electric Plant (Account 403, 404, 405)

- Report in section A for the year the amounts for: (b) Depreciation Expense (Account 403); (c) Depreciation Expense for Asset Retirement Costs (Account 403.1); (d) Amortization of Limited-Term Electric Plant (Account 404); and (e) Amortization of Other Electric Plant (Account 405).
- Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute charges and whether any changes have been made in the basis or rates used from the preceding report year.
- Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceding year. Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate, to which a rate is applied. Identify at the bottom of Section C the type of plant included in any sub-account used. In column (b) report all depreciable plant balances to which rates are applied showing subtotals by functional Classifications and showing composite total. Indicate at the bottom of section C the manner in which column balances are obtained. If average balances, state the method of averaging used. For columns (c), (d), and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service Lives, show in column (f) the type of mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant. If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.
- If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

| A. Summary of Depreciation and Amortization Charges |  |   |   |   |  |                          |                            |
|---|--|---|---|---|--|--------------------------|----------------------------|
| Line No.  | Functional Classification (a)              | Depreciation Expense (Account 403) (b)    | Depreciation Expense for Asset Retirement Costs (Account 403.1) (c) | Amortization of Limited Term Electric Plant (Account 404) (d) | Amortization of Other Electric Plant (Acc 405) (e) | Total (f)                |                            |
| 1   | Intangible Plant                           |   |   | 726,709   |  | 726,709                  |                            |
| 2   | Steam Production Plant                     |   |   |   |  |                          |                            |
| 3   | Nuclear Production Plant                   |   |   |   |  |                          |                            |
| 4   | Hydraulic Production Plant-Conventional    |   |   |   |  |                          |                            |
| 5   | Hydraulic Production Plant-Pumped Storage  |   |   |   |  |                          |                            |
| 6   | Other Production Plant                     |   |   |   |  |                          |                            |
| 7   | Transmission Plant                         | 44,765,333                                |   |   |  | 44,765,333               |                            |
| 8   | Distribution Plant                         | 76,794,735                                |   |   |  | 76,794,735               |                            |
| 9   | Regional Transmission and Market Operation |   |   |   |  |                          |                            |
| 10  | General Plant                              | 26,478,544                                |   | 67,849  |  | 26,546,393               |                            |
| 11  | Common Plant-Electric                      |   |   |   |  |                          |                            |
| 12  | TOTAL                                      | 148,038,612                               |   | 794,558   |  | 148,833,170              |                            |
| B. Basis for Amortization Charges                   |  |   |   |   |  |                          |                            |
| C. Factors Used in Estimating Depreciation Charges  |  |   |   |   |  |                          |                            |
| Line No.  | Account No. (a)                            | Depreciable Plant Base (in Thousands) (b) | Estimated Avg. Service Life (c)                                     | Net Salvage (Percent) (d)                                     | Applied Depr. Rates (Percent) (e)                  | Mortality Curve Type (f) | Average Remaining Life (g) |
| 12  | Transmission                               |   |   |   |  |                          |                            |
| 13  | 352  | 75,508                                    |   |   | 1.61%  |                          |                            |
| 14  | 353  | 643,528                                   |   |   | 1.98%  |                          |                            |
| 15  | 354  | 15,483                                    |   |   | 1.46%  |                          |                            |
| 16  | 355  | 1,085,229                                 |   |   | 2.26%  |                          |                            |
| 17  | 356  | 224,571                                   |   |   | 2.29%  |                          |                            |
| 18  | 357  | 6,696                                     |   |   |  |                          |                            |
| 19  | 358  | 11,212                                    |   |   |  |                          |                            |
| 20  | 359  | 10,806                                    |   |   | 1.44%  |                          |                            |
| 21  | Subtotal Transmission                      | 2,073,033                                 |   |   |  |                          |                            |
| 22  | Distribution                               |   |   |   |  |                          |                            |
| 23  | 361  | 36,480                                    |   |   | 1.54%  |                          |                            |
| 24  | 362  | 415,813                                   |   |   | 2.37%  |                          |                            |
| 25  | 364  | 418,629                                   |   |   | 2.76%  |                          |                            |
| 26  | 365  | 702,172                                   |   |   | 2.9%   |                          |                            |
| 27  | 366  | 55,703                                    |   |   | 3.03%  |                          |                            |
| 28  | 367  | 160,418                                   |   |   | 2.61%  |                          |                            |
| 29  | 368  | 275,118                                   |   |   | 2.32%  |                          |                            |
| 30  | 369  | 184,752                                   |   |   | 7%   |                          |                            |
| 31  | 370  | 81,021                                    |   |   | 10.01%   |                          |                            |
| 32  | 371  | 7,557                                     |   |   | 11.22%   |                          |                            |
| 33  | 373  | 5,399                                     |   |   | 0.84%  |                          |                            |
| 34  | Subtotal Distribution                      | 2,343,062                                 |   |   |  |                          |                            |
| 35  | General                                    |   |   |   |  |                          |                            |
| 36  | 390  | 133,688                                   |   |   | 2.48%  |                          |                            |
| 37  | 391  | 17,933                                    |   |   | 8.53%  |                          |                            |

|    |                     |           |  |       |  |
|----|---------------------|-----------|--|-------|--|
| 38 | 393                 | 5,195     |  | 6.14% |  |
| 39 | 394                 | 32,295    |  | 4.74% |  |
| 40 | 395                 | 1,813     |  | 10.2% |  |
| 41 | 397                 | 174,068   |  | 6.01% |  |
| 42 | 398                 | 2,288     |  | 5.99% |  |
| 43 | Subtotal General    | 367,280   |  |       |  |
| 44 | Intangible          |           |  |       |  |
| 45 | 303                 | 73,268    |  | 0.99% |  |
| 46 | Subtotal Intangible | 73,268    |  |       |  |
| 47 | Total               | 4,856,643 |  |       |  |

FERC FORM NO. 1 (REV. 12-03)

Page 336-337

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

|   |
|---|
| <b>(a) Concept: AmortizationOfLimitedTermPlantOrProperty</b><br>Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2023( includes 2023 activity through December) Intangible Plant \$5,290<br>The total amount of Intangible Plant Depreciation Expense in Account 404 includes a Transmission related component of \$29,211.48. |
| <b>(b) Concept: DepreciationAndAmortization</b><br>Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2023( includes 2023 activity through December) Intangible Plant \$5,290<br>The total amount of Intangible Plant Depreciation Expense in Account 404 includes a Transmission related component of \$29,211.48.              |
| <b>(c) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments</b><br>Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2023(includes 2023 activity through December) Transmission Plant \$219,673.   |
| <b>(d) Concept: DepreciationAndAmortization</b><br>Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2023(includes 2023 activity through December) Transmission Plant \$219,673.  |
| <b>(e) Concept: DepreciationExpenseExcludingAmortizationOfAcquisitionAdjustments</b><br>The total amount of General Plant Depreciation Expense in Account 403 includes a transmission related component of \$10,305,335.  |
| Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2023( includes 2023 activity through December) General Plant \$73,906.  |
| <b>(f) Concept: AmortizationOfLimitedTermPlantOrProperty</b><br>The total amount of General Plant Depreciation Expense in Account 404 does not include a Transmission component.  |
| <b>(g) Concept: DepreciationAndAmortization</b><br>The total amount of General Plant Depreciation Expense in Account 403 includes a transmission related component of \$10,305,335.   |
| Estimated depreciation accrual on AFUDC Equity for the twelve months ended December 2023( includes 2023 activity through December) General Plant \$73,906.  |

FERC FORM NO. 1 (REV. 12-03)

Page 336-337

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| REGULATORY COMMISSION EXPENSES                                 |  |                               |   |

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years, if being amortized) relating to format cases before a regulatory body, or cases in which such a body was a party.
2. Report in columns (b) and (c), only the current year's expenses that are not deferred and the current year's amortization of amounts deferred in previous years.
3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.
4. List in columns (f), (g), and (h), expenses incurred during the year which were charged currently to income, plant, or other accounts.
5. Minor items (less than \$25,000) may be grouped.

| Line No. | Description (Furnish name of regulatory commission or body the docket or case number and a description of the case) (a)              | Assessed by Regulatory Commission (b) | Expenses of Utility (c) | Total Expenses for Current Year (b) + (c) (d) | Deferred in Account 182.3 at Beginning of Year (e) | EXPENSES INCURRED DURING YEAR |                 |            | AMORTIZED DURING YEAR         |                    |            |   |
|----------|--|---------------------------------------|-------------------------|---|--|-------------------------------|-----------------|------------|-------------------------------|--------------------|------------|---|
|          |  |                                       |                         |   |  | CURRENTLY CHARGED TO          |                 |            | Deferred to Account 182.3 (i) | Contra Account (j) | Amount (k) | Deferred in Account 182.3 End of Year (l) |
|          |  |                                       |                         |   |  | Department (f)                | Account No. (g) | Amount (h) |                               |                    |            |   |
| 1        | Public Service Company of New Hampshire Assessments charged by the New Hampshire Public Utilities Commission, State of New Hampshire | 5,608,154                             |                         | 5,608,154                                     |  | Electrical                    | 928             | 5,608,154  |                               |                    |            |   |

|    |   |           |           |           |            |     |           |  |  |  |  |
|----|---|-----------|-----------|-----------|------------|-----|-----------|--|--|--|--|
| 2  | Rate Case and various other regulatory proceedings before the State of New Hampshire                              |           | 1,697,974 | 1,697,974 | Electrical | 928 | 1,697,974 |  |  |  |  |
| 3  | Proportionate share of expenses of the New Hampshire Public Utility Commission in connection with Consultant Fees | 151,240   |           | 151,240   | Electrical | 928 | 151,240   |  |  |  |  |
| 4  | Proportionate share of expenses of the Federal Energy Regulatory Commission (FERC) Assessment Order No. 472       | 1,224,175 |           | 1,224,175 | Electrical | 928 | 1,224,175 |  |  |  |  |
| 5  | Rate Case and various other regulatory proceedings before the FERC Energy Regulatory Commission (FERC)            |           | 314,314   | 314,314   | Electrical | 928 | 314,314   |  |  |  |  |
| 46 | TOTAL   | 6,983,569 | 2,012,288 | 8,995,857 |            |     | 8,995,857 |  |  |  |  |

FERC FORM NO. 1 (ED. 12-96)

Page 350-351

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| FOOTNOTE DATA  |  |                               |   |

|   |
|---|
| (a) Concept: RegulatoryCommissionExpensesAmount |
| Entire amounts are transmission related.        |
| (b) Concept: RegulatoryCommissionExpensesAmount |
| Entire amounts are transmission related.        |

FERC FORM NO. 1 (ED. 12-96)

Page 350-351

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**RESEARCH, DEVELOPMENT, AND DEMONSTRATION ACTIVITIES**

1. Describe and show below costs incurred and accounts charged during the year for technological research, development, and demonstration (R, D and D) project initiated, continued or concluded during the year. Report also support given to others during the year for jointly-sponsored projects. (Identify recipient regardless of affiliation.) For any R, D and D work carried with others, show separately the respondent's cost for the year and cost chargeable to others (See definition of research, development, and demonstration in Uniform System of Accounts).
2. Indicate in column (a) the applicable classification, as shown below:  
Classifications:
  - A. Electric R, D and D Performed Internally:
    1. Generation
      - a. hydroelectric
        - i. Recreation fish and wildlife
        - ii. Other hydroelectric
      - b. Fossil-fuel steam
      - c. Internal combustion or gas turbine
      - d. Nuclear
      - e. Unconventional generation
      - f. Siting and heat rejection
    2. Transmission
      - a. Overhead
      - b. Underground
    3. Distribution
    4. Regional Transmission and Market Operation
    5. Environment (other than equipment)
    6. Other (Classify and include items in excess of \$50,000.)
    7. Total Cost Incurred
  - B. Electric, R, D and D Performed Externally:
    1. Research Support to the electrical Research Council or the Electric Power Research Institute
    2. Research Support to Edison Electric Institute
    3. Research Support to Nuclear Power Groups
    4. Research Support to Others (Classify)
    5. Total Cost Incurred
3. Include in column (c) all R, D and D items performed internally and in column (d) those items performed outside the company costing \$50,000 or more, briefly describing the specific area of R, D and D (such as safety, corrosion control, pollution, automation, measurement, insulation, type of appliance, etc.). Group items under \$50,000 by classifications and indicate the number of items grouped. Under Other, (A (6) and B (4)) classify items by type of R, D and D activity.
4. Show in column (e) the account number charged with expenses during the year or the account to which amounts were capitalized during the year, listing Account 107, Construction Work in Progress, first. Show in column (f) the amounts related to the account charged in column (e).
5. Show in column (g) the total unamortized accumulating of costs of projects. This total must equal the balance in Account 188, Research, Development, and Demonstration Expenditures, Outstanding at the end of the year.
6. If costs have not been segregated for R, D and D activities or projects, submit estimates for columns (c), (d), and (f) with such amounts identified by "Est."

7. Report separately research and related testing facilities operated by the respondent.

| Line No. | Classification (a)                         | Description (b) | Costs Incurred Internally Current Year (c) | Costs Incurred Externally Current Year (d) | AMOUNTS CHARGED IN CURRENT YEAR              |   | Unamortized Accumulation (g) |
|----------|--|-----------------|--|--|--|---|------------------------------|
|          |  |                 |  |  | Amounts Charged In Current Year: Account (e) | Amounts Charged In Current Year: Amount (f) |                              |
| 1        | Electric Utility RD&D Performed Internally |                 |  |  |  |   |                              |
| 2        | Electric Utility RD&D Performed Externally |                 |  |  |  |   |                              |
| 3        | B. (1)                                     | EPRI            |  | 26,744                                     | Various                                      | 26,744                                      |                              |
| 4        | Total                                      |                 |  | 26,744                                     |  | 26,744                                      |                              |

FERC FORM NO. 1 (ED. 12-87)

Page 352-353

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

| Line No. | Classification (a)  | Direct Payroll Distribution (b) | Allocation of Payroll Charged for Clearing Accounts (c) | Total (d) |
|----------|---|---------------------------------|---|-----------|
| 1        | Electric  |                                 |   |           |
| 2        | Operation   |                                 |   |           |
| 3        | Production  | 36,632                          |   |           |
| 4        | Transmission  | 3,840,574                       |   |           |
| 5        | Regional Market   |                                 |   |           |
| 6        | Distribution  | 13,521,760                      |   |           |
| 7        | Customer Accounts   | 8,533,464                       |   |           |
| 8        | Customer Service and Informational                          | 2,495,776                       |   |           |
| 9        | Sales   |                                 |   |           |
| 10       | Administrative and General                                  | 33,090,548                      |   |           |
| 11       | TOTAL Operation (Enter Total of lines 3 thru 10)            | 61,518,754                      |   |           |
| 12       | Maintenance   |                                 |   |           |
| 13       | Production  |                                 |   |           |
| 14       | Transmission  | 2,590,986                       |   |           |
| 15       | Regional Market   |                                 |   |           |
| 16       | Distribution  | 17,701,387                      |   |           |
| 17       | Administrative and General                                  | 113,879                         |   |           |
| 18       | TOTAL Maintenance (Total of lines 13 thru 17)               | 20,406,252                      |   |           |
| 19       | Total Operation and Maintenance                             |                                 |   |           |
| 20       | Production (Enter Total of lines 3 and 13)                  | 36,632                          |   |           |
| 21       | Transmission (Enter Total of lines 4 and 14)                | 6,431,560                       |   |           |
| 22       | Regional Market (Enter Total of Lines 5 and 15)             |                                 |   |           |
| 23       | Distribution (Enter Total of lines 6 and 16)                | 31,223,147                      |   |           |
| 24       | Customer Accounts (Transcribe from line 7)                  | 8,533,464                       |   |           |
| 25       | Customer Service and Informational (Transcribe from line 8) | 2,495,776                       |   |           |
| 26       | Sales (Transcribe from line 9)                              |                                 |   |           |

|    |  |            |             |            |
|----|--|------------|-------------|------------|
| 27 | Administrative and General (Enter Total of lines 10 and 17)        | 33,204,427 |             |            |
| 28 | TOTAL Oper. and Maint. (Total of lines 20 thru 27)                 | 81,925,006 | (1,875,783) | 80,049,223 |
| 29 | Gas  |            |             |            |
| 30 | Operation  |            |             |            |
| 31 | Production - Manufactured Gas                                      |            |             |            |
| 32 | Production-Nat. Gas (Including Expl. And Dev.)                     |            |             |            |
| 33 | Other Gas Supply   |            |             |            |
| 34 | Storage, LNG Terminaling and Processing                            |            |             |            |
| 35 | Transmission   |            |             |            |
| 36 | Distribution   |            |             |            |
| 37 | Customer Accounts  |            |             |            |
| 38 | Customer Service and Informational                                 |            |             |            |
| 39 | Sales  |            |             |            |
| 40 | Administrative and General   |            |             |            |
| 41 | TOTAL Operation (Enter Total of lines 31 thru 40)                  |            |             |            |
| 42 | Maintenance  |            |             |            |
| 43 | Production - Manufactured Gas                                      |            |             |            |
| 44 | Production-Natural Gas (Including Exploration and Development)     |            |             |            |
| 45 | Other Gas Supply   |            |             |            |
| 46 | Storage, LNG Terminaling and Processing                            |            |             |            |
| 47 | Transmission   |            |             |            |
| 48 | Distribution   |            |             |            |
| 49 | Administrative and General   |            |             |            |
| 50 | TOTAL Maint. (Enter Total of lines 43 thru 49)                     |            |             |            |
| 51 | Total Operation and Maintenance                                    |            |             |            |
| 52 | Production-Manufactured Gas (Enter Total of lines 31 and 43)       |            |             |            |
| 53 | Production-Natural Gas (Including Expl. and Dev.) (Total lines 32, |            |             |            |
| 54 | Other Gas Supply (Enter Total of lines 33 and 45)                  |            |             |            |
| 55 | Storage, LNG Terminaling and Processing (Total of lines 31 thru    |            |             |            |
| 56 | Transmission (Lines 35 and 47)                                     |            |             |            |
| 57 | Distribution (Lines 36 and 48)                                     |            |             |            |
| 58 | Customer Accounts (Line 37)  |            |             |            |
| 59 | Customer Service and Informational (Line 38)                       |            |             |            |
| 60 | Sales (Line 39)  |            |             |            |
| 61 | Administrative and General (Lines 40 and 49)                       |            |             |            |
| 62 | TOTAL Operation and Maint. (Total of lines 52 thru 61)             |            |             |            |
| 63 | Other Utility Departments  |            |             |            |
| 64 | Operation and Maintenance  |            |             |            |
| 65 | TOTAL All Utility Dept. (Total of lines 28, 62, and 64)            | 81,925,006 | (1,875,783) | 80,049,223 |
| 66 | Utility Plant  |            |             |            |
| 67 | Construction (By Utility Departments)                              |            |             |            |
| 68 | Electric Plant   | 71,565,518 | 2,630,337   | 74,195,855 |
| 69 | Gas Plant  |            |             |            |
| 70 | Other (provide details in footnote):                               |            |             |            |

|    |  |             |             |             |
|----|--|-------------|-------------|-------------|
| 71 | TOTAL Construction (Total of lines 68 thru 70)         | 71,565,518  | 2,630,337   | 74,195,855  |
| 72 | Plant Removal (By Utility Departments)                 |             |             |             |
| 73 | Electric Plant   | 4,001,187   | 5,062,799   | 9,063,986   |
| 74 | Gas Plant  |             |             |             |
| 75 | Other (provide details in footnote):                   |             |             |             |
| 76 | TOTAL Plant Removal (Total of lines 73 thru 75)        | 4,001,187   | 5,062,799   | 9,063,986   |
| 77 | Other Accounts (Specify, provide details in footnote): |             |             |             |
| 78 | Other Accounts (Specify, provide details in footnote): |             |             |             |
| 79 | 146 Intercompany AR ICP                                | 14,750,290  | 0           | 14,750,290  |
| 80 | 163 Stores Expense Clearing                            | 3,184,228   | (3,505,933) | (321,705)   |
| 81 | 182 Electric Vehicle Program                           | 6,687       | 0           | 6,687       |
| 82 | 183 Preliminary Survey & Investigation                 | 184,839     | 134         | 184,973     |
| 83 | 184 Clearing Accounts                                  | 2,316,142   | (2,316,142) | 0           |
| 84 | 185 Temporary Services                                 | 12,960      | 826         | 13,786      |
| 85 | 186 Miscellaneous Deferred Debits                      | 13,844,203  | 3,762       | 13,847,965  |
| 86 | 228 Injuries & Damages                                 | 18,587      | 7           | 18,594      |
| 87 | 242 Stock Purchase Plan                                | (164)       | 0           | (164)       |
| 88 | 254 Clean Energy Fund                                  | 5,519       | 0           | 5,519       |
| 89 | 417 Nonutility Maintenance Expense                     | 3,688       |             | 3,688       |
| 90 | 421 Deferred Compensation MTM                          | 362,281     |             | 362,281     |
| 91 | 426 Miscellaneous Income Deductions                    | 100,380     | (7)         | 100,373     |
| 92 |  |             |             |             |
| 93 |  |             |             |             |
| 94 |  |             |             |             |
| 95 | TOTAL Other Accounts                                   | 34,789,640  | (5,817,353) | 28,972,287  |
| 96 | TOTAL SALARIES AND WAGES                               | 192,281,351 | 0           | 192,281,351 |

FERC FORM NO. 1 (ED. 12-88)

Page 354-355

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire   | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| <b>COMMON UTILITY PLANT AND EXPENSES</b>   |  |                               |   |
| <p>1. Describe the property carried in the utility's accounts as common utility plant and show the book cost of such plant at end of year classified by accounts as provided by Electric Plant Instruction 13, Common Utility Plant, of the Uniform System of Accounts. Also show the allocation of such plant costs to the respective departments using the common utility plant and explain the basis of allocation used, giving the allocation factors.</p> <p>2. Furnish the accumulated provisions for depreciation and amortization at end of year, showing the amounts and classifications of such accumulated provisions, and amounts allocated to utility departments using the common utility plant to which such accumulated provisions relate, including explanation of basis of allocation and factors used.</p> <p>3. Give for the year the expenses of operation, maintenance, rents, depreciation, and amortization for common utility plant classified by accounts as provided by the Uniform System of Accounts. Show the allocation of such expenses to the departments using the common utility plant to which such expenses are related. Explain the basis of allocation used and give the factors of allocation.</p> <p>4. Give date of approval by the Commission for use of the common utility plant classification and reference to the order of the Commission or other authorization.</p> |  |                               |   |
| Not Applicable, no details for this page.  |  |                               |   |

FERC FORM NO. 1 (ED. 12-87)

Page 356

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire   | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| <b>AMOUNTS INCLUDED IN ISO/RTO SETTLEMENT STATEMENTS</b>   |  |                               |   |
| <p>1. The respondent shall report below the details called for concerning amounts it recorded in Account 555, Purchase Power, and Account 447, Sales for Resale, for items shown on ISO/RTO Settlement Statements. Transactions should be separately netted for each ISO/RTO administered energy market for purposes of determining whether an entity is a net seller or purchaser in a given hour. Net megawatt hours are to be used as the basis for determining whether a net purchase or sale has occurred. In each monthly reporting period, the hourly sale and purchase net amounts are to be aggregated and separately reported in Account 447, Sales for Resale, or Account 555, Purchased Power, respectively.</p> |  |                               |   |

| Line No. | Description of Item(s)<br>(a) | Balance at End of Quarter 1<br>(b) | Balance at End of Quarter 2<br>(c) | Balance at End of Quarter 3<br>(d) | Balance at End of Year<br>(e) |
|----------|-------------------------------|------------------------------------|------------------------------------|------------------------------------|-------------------------------|
| 1        | Energy                        |                                    |                                    |                                    |                               |
| 2        | Net Purchases (Account 555)   | 3,337                              | 174,648                            | 372,581                            | 591,376                       |
| 2.1      | Net Purchases (Account 555.1) |                                    |                                    |                                    |                               |
| 3        | Net Sales (Account 447)       | (10,334,535)                       | (15,504,036)                       | (21,776,244)                       | (26,982,984)                  |
| 4        | Transmission Rights           | (213,524)                          | (213,524)                          | (213,524)                          | (213,524)                     |
| 5        | Ancillary Services            | (1,613)                            | (1,374)                            | 6,684                              | 24,172                        |
| 6        | Other Items (list separately) |                                    |                                    |                                    |                               |
| 7        | Auction Revenue Rights        | (10)                               | 202                                | 201                                | 256                           |
| 8        | NCPC Day Ahead                | (1)                                |                                    |                                    |                               |
| 9        | Windstream/Sprint Charges     | 6,918                              | 12,046                             | 17,193                             | 22,431                        |
| 10       | Forward Capacity Market       | (1,675,846)                        | (4,076,882)                        | (5,559,435)                        | (7,043,196)                   |
| 11       | Mystic Cost of Service        | (358)                              | (837)                              | 928                                | (1,389)                       |
| 46       | TOTAL                         | (12,215,632)                       | (19,609,757)                       | (27,151,616)                       | (33,602,858)                  |

FERC FORM NO. 1 (NEW, 12-05)

Page 397

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**PURCHASES AND SALES OF ANCILLARY SERVICES**

Report the amounts for each type of ancillary service shown in column (a) for the year as specified in Order No. 888 and defined in the respondents Open Access Transmission Tariff. In columns for usage, report usage-related billing determinant and the unit of measure.

- On Line 1 columns (b), (c), (d), and (e) report the amount of ancillary services purchased and sold during the year.
- On Line 2 columns (b), (c), (d), and (e) report the amount of reactive supply and voltage control services purchased and sold during the year.
- On Line 3 columns (b), (c), (d), and (e) report the amount of regulation and frequency response services purchased and sold during the year.
- On Line 4 columns (b), (c), (d), and (e) report the amount of energy imbalance services purchased and sold during the year.
- On Lines 5 and 6, columns (b), (c), (d), and (e) report the amount of operating reserve spinning and supplement services purchased and sold during the period.
- On Line 7 columns (b), (c), (d), and (e) report the total amount of all other types ancillary services purchased or sold during the year. Include in a footnote and specify the amount for each type of other ancillary service provided.

| Line No. | Type of Ancillary Service<br>(a)        | Amount Purchased for the Year       |                        |               | Amount Sold for the Year            |                        |                |
|----------|---|-------------------------------------|------------------------|---------------|-------------------------------------|------------------------|----------------|
|          |   | Usage - Related Billing Determinant |                        |               | Usage - Related Billing Determinant |                        |                |
|          |   | Number of Units<br>(b)              | Unit of Measure<br>(c) | Dollar<br>(d) | Number of Units<br>(e)              | Unit of Measure<br>(f) | Dollars<br>(g) |
| 1        | Scheduling, System Control and Dispatch | 0                                   | \$/mw                  | 5,139,560     | 0                                   | \$/mw                  | 1,381,050      |
| 2        | Reactive Supply and Voltage             | 0                                   | \$/mw                  | 1,142,954     | 0                                   |                        | 0              |
| 3        | Regulation and Frequency Response       | 0                                   | \$/mwh                 | 731           | 0                                   | \$/mwh                 | 836            |
| 4        | Energy Imbalance                        | 22,322                              | \$/mwh                 | 591,376       | 153,888                             | \$/mwh                 | 5,704,292      |
| 5        | Operating Reserve - Spinning            | 0                                   |                        | 0             | 0                                   |                        | 0              |
| 6        | Operating Reserve - Supplement          | 0                                   | \$/mwh&\$/mw           | 33,018        | 0                                   | \$/mwh&\$/mw           | 8,741          |
| 7        | Other                                   | 0                                   | \$/mw                  | 2,511,518     | 0                                   |                        | 0              |
| 8        | Total (Lines 1 thru 7)                  | 22,322                              |                        | 9,419,157     | 153,888                             |                        | 7,094,919      |

FERC FORM NO. 1 (New 2-04)

Page 398

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**FOOTNOTE DATA**

(a) Concept: AncillaryServicesPurchasedNumberOfUnits

Data is not readily available

(b) Concept: AncillaryServicesSoldNumberOfUnits

Data is not readily available

|   |
|---|
| (c) Concept: AncillaryServicesPurchasedNumberOfUnits      |
| Data is not readily available                             |
| (d) Concept: AncillaryServicesPurchasedNumberOfUnits      |
| Data is not readily available                             |
| (e) Concept: AncillaryServicesSoldNumberOfUnits           |
| Data is not readily available                             |
| (f) Concept: AncillaryServicesPurchasedAmount             |
| Allocation of Operating Reserves is not readily available |
| (g) Concept: AncillaryServicesSoldAmount                  |
| Allocation of Operating Reserves is not readily available |
| (h) Concept: AncillaryServicesPurchasedNumberOfUnits      |
| Data is not readily available                             |
| (i) Concept: AncillaryServicesPurchasedAmount             |
| Allocation of Operating Reserves is not readily available |
| (j) Concept: AncillaryServicesSoldNumberOfUnits           |
| Data is not readily available                             |
| (k) Concept: AncillaryServicesSoldAmount                  |
| Allocation of Operating Reserves is not readily available |
| (l) Concept: AncillaryServicesPurchasedNumberOfUnits      |
| Data is not readily available                             |

FERC FORM NO. 1 (New 2-04)

Page 398

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

MONTHLY TRANSMISSION SYSTEM PEAK LOAD

1. Report the monthly peak load on the respondent's transmission system. If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Columns (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (j) by month the system' monthly maximum megawatt load by statistical classifications. See General Instruction for the definition of each statistical classification.

| Line No. | Month (a)                      | Monthly Peak MW - Total (b) | Day of Monthly Peak (c) | Hour of Monthly Peak (d) | Firm Network Service for Self (e) | Firm Network Service for Others (f) | Long-Term Firm Point-to-point Reservations (g) | Other Long-Term Firm Service (h) | Short-Term Firm Point-to-point Reservation (i) | Other Service (j) |
|----------|--------------------------------|-----------------------------|-------------------------|--------------------------|-----------------------------------|-------------------------------------|--|----------------------------------|--|-------------------|
|          | NAME OF SYSTEM: 0              |                             |                         |                          |                                   |                                     |  |                                  |  |                   |
| 1        | January                        | 1,630                       | 25                      | 18                       | 1,144                             | 358                                 |  | 128                              |  |                   |
| 2        | February                       | 1,833                       | 3                       | 19                       | 1,297                             | 433                                 |  | 103                              |  |                   |
| 3        | March                          | 1,598                       | 7                       | 19                       | 1,112                             | 358                                 |  | 128                              |  |                   |
| 4        | Total for Quarter 1            |                             |                         |                          | 3,553                             | 1,149                               | 0  | 359                              | 0  | 0                 |
| 5        | April                          | 1,265                       | 14                      | 18                       | 881                               | 268                                 |  | 116                              |  |                   |
| 6        | May                            | 1,522                       | 31                      | 19                       | 1,086                             | 308                                 |  | 128                              |  |                   |
| 7        | June                           | 1,471                       | 26                      | 18                       | 1,136                             | 335                                 |  | 0                                |  |                   |
| 8        | Total for Quarter 2            |                             |                         |                          | 3,103                             | 911                                 | 0  | 244                              | 0  | 0                 |
| 9        | July                           | 2,031                       | 6                       | 18                       | 1,543                             | 472                                 |  | 16                               |  |                   |
| 10       | August                         | 1,675                       | 21                      | 18                       | 1,259                             | 375                                 |  | 41                               |  |                   |
| 11       | September                      | 2,101                       | 7                       | 18                       | 1,613                             | 447                                 |  | 41                               |  |                   |
| 12       | Total for Quarter 3            |                             |                         |                          | 4,415                             | 1,294                               | 0  | 98                               | 0  | 0                 |
| 13       | October                        | 1,574                       | 4                       | 18                       | 1,084                             | 313                                 |  | 177                              |  |                   |
| 14       | November                       | 1,275                       | 29                      | 18                       | 746                               | 378                                 |  | 151                              |  |                   |
| 15       | December                       | 1,800                       | 7                       | 18                       | 1,213                             | 393                                 |  | 194                              |  |                   |
| 16       | Total for Quarter 4            |                             |                         |                          | 3,043                             | 1,084                               | 0  | 522                              | 0  | 0                 |
| 17       | Total                          |                             |                         |                          | 14,114                            | 4,438                               | 0  | 1,223                            | 0  | 0                 |
|          | NAME OF SYSTEM: Not Applicable |                             |                         |                          |                                   |                                     |  |                                  |  |                   |

|    |                     |  |  |  |  |  |  |  |  |  |
|----|---------------------|--|--|--|--|--|--|--|--|--|
| 1  | January             |  |  |  |  |  |  |  |  |  |
| 2  | February            |  |  |  |  |  |  |  |  |  |
| 3  | March               |  |  |  |  |  |  |  |  |  |
| 4  | Total for Quarter 1 |  |  |  |  |  |  |  |  |  |
| 5  | April               |  |  |  |  |  |  |  |  |  |
| 6  | May                 |  |  |  |  |  |  |  |  |  |
| 7  | June                |  |  |  |  |  |  |  |  |  |
| 8  | Total for Quarter 2 |  |  |  |  |  |  |  |  |  |
| 9  | July                |  |  |  |  |  |  |  |  |  |
| 10 | August              |  |  |  |  |  |  |  |  |  |
| 11 | September           |  |  |  |  |  |  |  |  |  |
| 12 | Total for Quarter 3 |  |  |  |  |  |  |  |  |  |
| 13 | October             |  |  |  |  |  |  |  |  |  |
| 14 | November            |  |  |  |  |  |  |  |  |  |
| 15 | December            |  |  |  |  |  |  |  |  |  |
| 16 | Total for Quarter 4 |  |  |  |  |  |  |  |  |  |
| 17 | Total               |  |  |  |  |  |  |  |  |  |

FERC FORM NO. 1 (NEW. 07-04)

Page 400

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

Monthly ISO/RTO Transmission System Peak Load

1. Report the monthly peak load on the respondent's transmission system. If the Respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
2. Report on Column (b) by month the transmission system's peak load.
3. Report on Column (c) and (d) the specified information for each monthly transmission - system peak load reported on Column (b).
4. Report on Columns (e) through (i) by month the system's transmission usage by classification. Amounts reported as Through and Out Service in Column (g) are to be excluded from those amounts reported in Columns (e) and (f).
5. Amounts reported in Column (j) for Total Usage is the sum of Columns (h) and (i).

| Line No. | Month (a)                      | Monthly Peak MW - Total (b) | Day of Monthly Peak (c) | Hour of Monthly Peak (d) | Import into ISO/RTO (e) | Exports from ISO/RTO (f) | Through and Out Service (g) | Network Service Usage (h) | Point-to-Point Service Usage (i) | Total Usage (j) |
|----------|--------------------------------|-----------------------------|-------------------------|--------------------------|-------------------------|--------------------------|-----------------------------|---------------------------|----------------------------------|-----------------|
|          | NAME OF SYSTEM: Not Applicable |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 1        | January                        |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 2        | February                       |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 3        | March                          |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 4        | Total for Quarter 1            |                             |                         |                          | 0                       | 0                        | 0                           | 0                         | 0                                | 0               |
| 5        | April                          |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 6        | May                            |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 7        | June                           |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 8        | Total for Quarter 2            |                             |                         |                          | 0                       | 0                        | 0                           | 0                         | 0                                | 0               |
| 9        | July                           |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 10       | August                         |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 11       | September                      |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 12       | Total for Quarter 3            |                             |                         |                          | 0                       | 0                        | 0                           | 0                         | 0                                | 0               |
| 13       | October                        |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 14       | November                       |                             |                         |                          |                         |                          |                             |                           |                                  |                 |
| 15       | December                       |                             |                         |                          |                         |                          |                             |                           |                                  |                 |

|    |                         |  |  |  |   |   |   |   |   |   |
|----|-------------------------|--|--|--|---|---|---|---|---|---|
| 16 | Total for Quarter 4     |  |  |  | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Total Year to Date/Year |  |  |  | 0 | 0 | 0 | 0 | 0 | 0 |

FERC FORM NO. 1 (NEW. 07-04)

Page 400a

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>2024-04-18 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**ELECTRIC ENERGY ACCOUNT**

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

| Line No. | Item (a)  | MegaWatt Hours (b) | Line No. | Item (a)  | MegaWatt Hours (b) |
|----------|---|--------------------|----------|---|--------------------|
| 1        | SOURCES OF ENERGY                                       |                    | 21       | DISPOSITION OF ENERGY   |                    |
| 2        | Generation (Excluding Station Use):                     |                    | 22       | Sales to Ultimate Consumers (Including Interdepartmental Sales)               | 7,589,586          |
| 3        | Steam   |                    | 23       | Requirements Sales for Resale (See instruction 4, page 311.)                  | 5                  |
| 4        | Nuclear   |                    | 24       | Non-Requirements Sales for Resale (See instruction 4, page 311.)              | 759,989            |
| 5        | Hydro-Conventional                                      |                    | 25       | Energy Furnished Without Charge   |                    |
| 6        | Hydro-Pumped Storage                                    |                    | 26       | Energy Used by the Company (Electric Dept Only, Excluding Station Use)        |                    |
| 7        | Other   |                    | 27       | Total Energy Losses   | 308,658            |
| 8        | Less Energy for Pumping                                 |                    | 27.1     | Total Energy Stored   |                    |
| 9        | Net Generation (Enter Total of lines 3 through 8)       | 0                  | 28       | TOTAL (Enter Total of Lines 22 Through 27.1) MUST EQUAL LINE 20 UNDER SOURCES | 8,658,238          |
| 10       | Purchases (other than for Energy Storage)               | 8,658,238          |          |   |                    |
| 10.1     | Purchases for Energy Storage                            | 0                  |          |   |                    |
| 11       | Power Exchanges:  |                    |          |   |                    |
| 12       | Received  | 0                  |          |   |                    |
| 13       | Delivered   | 0                  |          |   |                    |
| 14       | Net Exchanges (Line 12 minus line 13)                   | 0                  |          |   |                    |
| 15       | Transmission For Other (Wheeling)                       |                    |          |   |                    |
| 16       | Received  | 10,822,406         |          |   |                    |
| 17       | Delivered   | 10,822,406         |          |   |                    |
| 18       | Net Transmission for Other (Line 16 minus line 17)      | 0                  |          |   |                    |
| 19       | Transmission By Others Losses                           |                    |          |   |                    |
| 20       | TOTAL (Enter Total of Lines 9, 10, 10.1, 14, 18 and 19) | 8,658,238          |          |   |                    |

FERC FORM NO. 1 (ED. 12-90)

Page 401a

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>2024-04-18 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**FOOTNOTE DATA**

(a) Concept: MegawattHoursSoldSalesToUltimateConsumers

The total "Megawatt Hours Sold" to PSNH retail customers represents the delivery of energy to all distribution customers including those customers who have chosen third party suppliers. In addition, this includes 9,295 MWhs related to unbilled revenues for the year 2023.

FERC FORM NO. 1 (ED. 12-90)

Page 401a

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**MONTHLY PEAKS AND OUTPUT**

1. Report the monthly peak load and energy output. If the respondent has two or more power which are not physically integrated, furnish the required information for each non-integrated system.
2. Report in column (b) by month the system's output in Megawatt hours for each month.
3. Report in column (c) by month the non-requirements sales for resale. Include in the monthly amounts any energy losses associated with the sales.
4. Report in column (d) by month the system's monthly maximum megawatt load (60 minute integration) associated with the system.
5. Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

| Line No. | Month (a)         | Total Monthly Energy (b) | Monthly Non-Requirement Sales for Resale & Associated Losses (c) | Monthly Peak - Megawatts (d) | Monthly Peak - Day of Month (e) | Monthly Peak - Hour (f) |
|----------|-------------------|--------------------------|--|------------------------------|---------------------------------|-------------------------|
|          | NAME OF SYSTEM: 0 |                          |  |                              |                                 |                         |
| 29       | January           | 768,192                  | 74,629   | 1,163                        | 11                              | 18                      |
| 30       | February          | 707,832                  | 65,656   | 1,297                        | 3                               | 19                      |
| 31       | March             | 725,655                  | 73,655   | 1,112                        | 7                               | 19                      |
| 32       | April             | 642,749                  | 65,803   | 1,006                        | 5                               | 19                      |
| 33       | May               | 651,511                  | 61,856   | 1,086                        | 31                              | 19                      |
| 34       | June              | 693,529                  | 56,505   | 1,303                        | 1                               | 19                      |
| 35       | July              | 871,895                  | 70,793   | 1,548                        | 6                               | 18                      |
| 36       | August            | 776,485                  | 65,377   | 1,266                        | 8                               | 18                      |
| 37       | September         | 716,718                  | 58,555   | 1,613                        | 7                               | 18                      |
| 38       | October           | 666,753                  | 59,728   | 1,106                        | 4                               | 18                      |
| 39       | November          | 696,628                  | 56,703   | 1,186                        | 29                              | 18                      |
| 40       | December          | 740,291                  | 50,729   | 1,213                        | 7                               | 18                      |
| 41       | Total             | 8,658,238                | 759,989  |                              |                                 |                         |

FERC FORM NO. 1 (ED. 12-90)

Page 401b

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**Steam Electric Generating Plant Statistics**

1. Report data for plant in Service only.
2. Large plants are steam plants with installed capacity (name plate rating) of 25,000 Kw or more. Report in this page gas-turbine and internal combustion plants of 10,000 Kw or more, and nuclear plants.
3. Indicate by a footnote any plant leased or operated as a joint facility.
4. If net peak demand for 60 minutes is not available, give data which is available, specifying period.
5. If any employees attend more than one plant, report on line 11 the approximate average number of employees assignable to each plant.
6. If gas is used and purchased on a therm basis report the Btu content or the gas and the quantity of fuel burned converted to Mcf.
7. Quantities of fuel burned (Line 38) and average cost per unit of fuel burned (Line 41) must be consistent with charges to expense accounts 501 and 547 (Line 42) as show on Line 20.
8. If more than one fuel is burned in a plant furnish only the composite heat rate for all fuels burned.
9. Items under Cost of Plant are based on USofA accounts. Production expenses do not include Purchased Power, System Control and Load Dispatching, and Other Expenses Classified as Other Power Supply Expenses.
10. For IC and GT plants, report Operating Expenses, Account Nos. 547 and 549 on Line 25 "Electric Expenses," and Maintenance Account Nos. 553 and 554 on Line 32, "Maintenance of Electric Plant." Indicate plants designed for peak load service. Designate automatically operated plants.
11. For a plant equipped with combinations of fossil fuel steam, nuclear steam, hydro, internal combustion or gas-turbine equipment, report each as a separate plant. However, if a gas-turbine unit functions in a combined cycle operation with a conventional steam unit, include the gas-turbine with the steam plant.
12. If a nuclear power generating plant, briefly explain by footnote (a) accounting method for cost of power generated including any excess costs attributed to research and development; (b) types of cost units used for the various components of fuel cost; and (c) any other informative data concerning plant type fuel used, fuel enrichment type and quantity for the report period and other physical and operating characteristics of plant.

| Line No. | Item (a)  | Plant Name: 0 |
|----------|---|---------------|
| 1        | Kind of Plant (Internal Comb, Gas Turb, Nuclear)    |               |
| 2        | Type of Constr (Conventional, Outdoor, Boiler, etc) |               |
| 3        | Year Originally Constructed                         |               |
| 4        | Year Last Unit was Installed                        |               |
| 5        | Total Installed Cap (Max Gen Name Plate Ratings-MW) |               |
| 6        | Net Peak Demand on Plant - MW (60 minutes)          |               |
| 7        | Plant Hours Connected to Load                       |               |
| 8        | Net Continuous Plant Capability (Megawatts)         |               |
| 9        | When Not Limited by Condenser Water                 |               |
| 10       | When Limited by Condenser Water                     |               |
| 11       | Average Number of Employees                         |               |

|    |   |   |
|----|---|---|
| 12 | Net Generation, Exclusive of Plant Use - kWh            |   |
| 13 | Cost of Plant: Land and Land Rights                     |   |
| 14 | Structures and Improvements                             |   |
| 15 | Equipment Costs   |   |
| 16 | Asset Retirement Costs                                  |   |
| 17 | Total cost (total 13 thru 20)                           |   |
| 18 | Cost per KW of Installed Capacity (line 17/5) Including |   |
| 19 | Production Expenses: Oper, Supv, & Engr                 |   |
| 20 | Fuel  |   |
| 21 | Coolants and Water (Nuclear Plants Only)                |   |
| 22 | Steam Expenses  |   |
| 23 | Steam From Other Sources                                |   |
| 24 | Steam Transferred (Cr)                                  |   |
| 25 | Electric Expenses                                       |   |
| 26 | Misc Steam (or Nuclear) Power Expenses                  |   |
| 27 | Rents   |   |
| 28 | Allowances  |   |
| 29 | Maintenance Supervision and Engineering                 |   |
| 30 | Maintenance of Structures                               |   |
| 31 | Maintenance of Boiler (or reactor) Plant                |   |
| 32 | Maintenance of Electric Plant                           |   |
| 33 | Maintenance of Misc Steam (or Nuclear) Plant            |   |
| 34 | Total Production Expenses                               | 0 |
| 35 | Expenses per Net kWh                                    |   |
| 35 | <b>Plant Name</b>                                       |   |
| 36 | Fuel Kind   |   |
| 37 | Fuel Unit   |   |
| 38 | Quantity (Units) of Fuel Burned                         |   |
| 39 | Avg Heat Cont - Fuel Burned (btu/indicate if nuclear)   |   |
| 40 | Avg Cost of Fuel/unit, as Delvd f.o.b. during year      |   |
| 41 | Average Cost of Fuel per Unit Burned                    |   |
| 42 | Average Cost of Fuel Burned per Million BTU             |   |
| 43 | Average Cost of Fuel Burned per kWh Net Gen             |   |
| 44 | Average BTU per kWh Net Generation                      |   |

FERC FORM NO. 1 (REV. 12-03)

Page 402-403

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire   | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| <b>Hydroelectric Generating Plant Statistics</b>   |  |                               |   |
| <ol style="list-style-type: none"> <li>Large plants are hydro plants of 10,000 Kw or more of installed capacity (name plate ratings).</li> <li>If any plant is leased, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. If licensed project, give project number.</li> <li>If net peak demand for 60 minutes is not available, give that which is available specifying period.</li> <li>If a group of employees attends more than one generating plant, report on line 11 the approximate average number of employees assignable to each plant.</li> <li>The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power, System control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."</li> <li>Report as a separate plant any plant equipped with combinations of steam, hydro, internal combustion engine, or gas turbine equipment.</li> </ol> |  |                               |   |

| Line No. | Item (a)  | FERC Licensed Project No.<br>0<br>Plant Name:<br>0 |
|----------|---|--|
| 1        | Kind of Plant (Run-of-River or Storage)           |  |
| 2        | Plant Construction type (Conventional or Outdoor) |  |
| 3        | Year Originally Constructed                       |  |
| 4        | Year Last Unit was Installed                      |  |
| 5        | Total installed cap (Gen name plate Rating in MW) |  |
| 6        | Net Peak Demand on Plant-Megawatts (60 minutes)   |  |
| 7        | Plant Hours Connect to Load                       |  |
| 8        | <b>Net Plant Capability (in megawatts)</b>        |  |
| 9        | (a) Under Most Favorable Oper Conditions          |  |
| 10       | (b) Under the Most Adverse Oper Conditions        |  |
| 11       | Average Number of Employees                       |  |
| 12       | Net Generation, Exclusive of Plant Use - kWh      |  |
| 13       | <b>Cost of Plant</b>                              |  |
| 14       | Land and Land Rights                              |  |
| 15       | Structures and Improvements                       |  |
| 16       | Reservoirs, Dams, and Waterways                   |  |
| 17       | Equipment Costs                                   |  |
| 18       | Roads, Railroads, and Bridges                     |  |
| 19       | Asset Retirement Costs                            |  |
| 20       | Total cost (total 13 thru 20)                     |  |
| 21       | Cost per KW of Installed Capacity (line 20 / 5)   |  |
| 22       | <b>Production Expenses</b>                        |  |
| 23       | Operation Supervision and Engineering             |  |
| 24       | Water for Power                                   |  |
| 25       | Hydraulic Expenses                                |  |
| 26       | Electric Expenses                                 |  |
| 27       | Misc Hydraulic Power Generation Expenses          |  |
| 28       | Rents   |  |
| 29       | Maintenance Supervision and Engineering           |  |
| 30       | Maintenance of Structures                         |  |
| 31       | Maintenance of Reservoirs, Dams, and Waterways    |  |
| 32       | Maintenance of Electric Plant                     |  |
| 33       | Maintenance of Misc Hydraulic Plant               |  |
| 34       | Total Production Expenses (total 23 thru 33)      |  |
| 35       | Expenses per net kWh                              |  |

FERC FORM NO. 1 (REV. 12-03)

Page 406-407

|   |  |                               |   |
|---|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire  | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
| <b>Pumped Storage Generating Plant Statistics</b>   |  |                               |   |
| <p>1. Large plants and pumped storage plants of 10,000 Kw or more of installed capacity (name plate ratings).<br/> 2. If any plant is leased, operating under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, indicate such facts in a footnote. Give project number.</p> |  |                               |   |

3. If net peak demand for 60 minutes is not available, give that which is available, specifying period.
4. If a group of employees attends more than one generating plant, report on Line 8 the approximate average number of employees assignable to each plant.
5. The items under Cost of Plant represent accounts or combinations of accounts prescribed by the Uniform System of Accounts. Production Expenses do not include Purchased Power System Control and Load Dispatching, and Other Expenses classified as "Other Power Supply Expenses."
6. Pumping energy (Line 10) is that energy measured as input to the plant for pumping purposes.
7. Include on Line 36 the cost of energy used in pumping into the storage reservoir. When this item cannot be accurately computed leave Lines 36, 37 and 38 blank and describe at the bottom of the schedule the company's principal sources of pumping power, the estimated amounts of energy from each station or other source that individually provides more than 10 percent of the total energy used for pumping, and production expenses per net MWH as reported herein for each source described. Group together stations and other resources which individually provide less than 10 percent of total pumping energy. If contracts are made with others to purchase power for pumping, give the supplier contract number, and date of contract.

| Line No. | Item (a)   | FERC Licensed Project No.<br>0<br>Plant Name:<br>0 |
|----------|--|--|
| 1        | Type of Plant Construction (Conventional or Outdoor) |  |
| 2        | Year Originally Constructed                          |  |
| 3        | Year Last Unit was Installed                         |  |
| 4        | Total installed cap (Gen name plate Rating in MW)    |  |
| 5        | Net Peak Demand on Plant-Megawatts (60 minutes)      | 0  |
| 6        | Plant Hours Connect to Load While Generating         | 0  |
| 7        | Net Plant Capability (in megawatts)                  | 0  |
| 8        | Average Number of Employees                          |  |
| 9        | Generation, Exclusive of Plant Use - kWh             | 0  |
| 10       | Energy Used for Pumping                              |  |
| 11       | Net Output for Load (line 9 - line 10) - Kwh         | 0  |
| 12       | <b>Cost of Plant</b>                                 |  |
| 13       | Land and Land Rights                                 |  |
| 14       | Structures and Improvements                          | 0  |
| 15       | Reservoirs, Dams, and Waterways                      | 0  |
| 16       | Water Wheels, Turbines, and Generators               | 0  |
| 17       | Accessory Electric Equipment                         | 0  |
| 18       | Miscellaneous Powerplant Equipment                   | 0  |
| 19       | Roads, Railroads, and Bridges                        | 0  |
| 20       | Asset Retirement Costs                               | 0  |
| 21       | Total cost (total 13 thru 20)                        |  |
| 22       | Cost per KW of installed cap (line 21 / 4)           |  |
| 23       | <b>Production Expenses</b>                           |  |
| 24       | Operation Supervision and Engineering                | 0  |
| 25       | Water for Power                                      | 0  |
| 26       | Pumped Storage Expenses                              | 0  |
| 27       | Electric Expenses                                    | 0  |
| 28       | Misc Pumped Storage Power generation Expenses        | 0  |
| 29       | Rents  | 0  |
| 30       | Maintenance Supervision and Engineering              | 0  |
| 31       | Maintenance of Structures                            | 0  |
| 32       | Maintenance of Reservoirs, Dams, and Waterways       | 0  |
| 33       | Maintenance of Electric Plant                        | 0  |
| 34       | Maintenance of Misc Pumped Storage Plant             | 0  |
| 35       | Production Exp Before Pumping Exp (24 thru 34)       |  |
| 36       | Pumping Expenses                                     |  |
| 37       | Total Production Exp (total 35 and 36)               |  |

|    |   |   |
|----|---|---|
| 38 | Expenses per KWh (line 37 / 9)  |   |
| 39 | Expenses per KWh of Generation and Pumping (line 37/(line 9 + line 10)) | 0 |

FERC FORM NO. 1 (REV. 12-03)

Page 408-409

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

GENERATING PLANT STATISTICS (Small Plants)

- Small generating plants are steam plants of, less than 25,000 Kw; internal combustion and gas turbine-plants, conventional hydro plants and pumped storage plants of less than 10,000 Kw installed capacity (name plate rating).
- Designate any plant leased from others, operated under a license from the Federal Energy Regulatory Commission, or operated as a joint facility, and give a concise statement of the facts in a footnote. If licensed project, give project number in footnote.
- List plants appropriately under subheadings for steam, hydro, nuclear, internal combustion and gas turbine plants. For nuclear, see instruction 11, Page 402.
- If net peak demand for 60 minutes is not available, give the which is available, specifying period.
- If any plant is equipped with combinations of steam, hydro internal combustion or gas turbine equipment, report each as a separate plant. However, if the exhaust heat from the gas turbine is utilized in a steam turbine regenerative feed water cycle, or for preheated combustion air in a boiler, report as one plant.

| Line No. | Name of Plant (a) | Year Orig. Const. (b) | Installed Capacity Name Plate Rating (MW) (c) | Net Peak Demand MW (60 min) (d) | Net Generation Excluding Plant Use (e) | Cost of Plant (f) | Plant Cost (Incl Asset Retire. Costs) Per MW (g) | Operation Excl. Fuel (h) | Production Expenses          |                                     | Kind of Fuel (k) | Fuel Costs (in cents (per Million Btu) (l) | Generation Type (m) |
|----------|-------------------|-----------------------|---|---------------------------------|--|-------------------|--|--------------------------|------------------------------|-------------------------------------|------------------|--|---------------------|
|          |                   |                       |   |                                 |  |                   |  |                          | Fuel Production Expenses (i) | Maintenance Production Expenses (j) |                  |  |                     |
| 1        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 2        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 3        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 4        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 5        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 6        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 7        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 8        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 9        |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 10       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 11       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 12       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 13       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 14       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 15       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 16       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 17       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 18       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 19       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 20       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 21       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 22       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 23       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 24       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 25       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 26       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 27       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |
| 28       |                   |                       |   |                                 |  |                   |  |                          |                              |                                     |                  |  |                     |



|    |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
|----|-------|--|--|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 10 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 11 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 12 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 13 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 14 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 15 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 16 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 17 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 18 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 19 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 20 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 21 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 22 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 23 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 24 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 25 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 26 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 27 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 28 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 29 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 30 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 31 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 32 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 33 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 34 |       |  |  |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |   |
| 35 | TOTAL |  |  | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

FERC FORM NO. 1 ((NEW 12-12))

Page 414

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

**ENERGY STORAGE OPERATIONS (Small Plants)**

- Small Plants are plants less than 10,000 Kw.
- In columns (a), (b) and (c) report the name of the energy storage project, functional classification (Production, Transmission, Distribution), and location.
- In column (d), report project plant cost including but not exclusive of land and land rights, structures and improvements, energy storage equipment and any other costs associated with the energy storage project.
- In column (e), report operation expenses excluding fuel, (f), maintenance expenses, (g) fuel costs for storage operations and (h) cost of power purchased for storage operations and reported in Account 555.1, Power Purchased for Storage Operations. If power was purchased from an affiliated seller specify how the cost of the power was determined.
- If any other expenses, report in column (i) and footnote the nature of the item(s).

| Line No. | Name of the Energy Storage Project (a) | Functional Classification (b) | Location of the Project (c) | Project Cost (d) | BALANCE AT BEGINNING OF YEAR                               |                 |   |   |                    |
|----------|--|-------------------------------|-----------------------------|------------------|--|-----------------|---|---|--------------------|
|          |  |                               |                             |                  | Operations (Excluding Fuel used in Storage Operations) (e) | Maintenance (f) | Cost of fuel used in storage operations (g) | Account No. 555.1, Power Purchased for Storage Operations (h) | Other Expenses (i) |
| 1        |  |                               |                             |                  |  |                 |   |   |                    |
| 2        |  |                               |                             |                  |  |                 |   |   |                    |
| 3        |  |                               |                             |                  |  |                 |   |   |                    |
| 4        |  |                               |                             |                  |  |                 |   |   |                    |



| Line No. | DESIGNATION       |                                   | VOLTAGE (KV) - (Indicate where other than 60 cycle, 3 phase) |                   | Type of Supporting Structure<br>(e) | LENGTH (Pole miles) - (In the case of underground lines report circuit miles) |                                      | Number of Circuits<br>(h) | Size of Conductor and Material<br>(i) | COST OF LINE (include in column (j) Land, Land rights, and clearing right-of-way) |                           |                    | EXPENSES, EXCEPT DEPRECIATION AND TAXES |                             |              |                       |
|----------|-------------------|-----------------------------------|--|-------------------|-------------------------------------|---|--------------------------------------|---------------------------|---------------------------------------|---|---------------------------|--------------------|---|-----------------------------|--------------|-----------------------|
|          | From<br>(a)       | To<br>(b)                         | Operating<br>(c)   | Designated<br>(d) |                                     | On Structure of Line Designated<br>(f)  | On Structures of Another Line<br>(g) |                           |                                       | Land<br>(j)   | Construction Costs<br>(k) | Total Costs<br>(l) | Operation Expenses<br>(m)               | Maintenance Expenses<br>(n) | Rents<br>(o) | Total Expenses<br>(p) |
|          |                   |                                   |  |                   |                                     |   |                                      |                           |                                       |   |                           |                    |   |                             |              |                       |
| 1        | Newington Station | Eliot S/S                         | 345.00   | 345.00            | SCHF                                | 4.74  | 0                                    | 1                         | 2-1113 ACSR                           | 0   | 5,768,944                 | 5,768,944          |   |                             |              |                       |
| 2        | Newington Station | Eliot S/S                         | 345.00   | 345.00            | SCSP                                | 0.07  | 0                                    | 0                         | 2-1113 ACSR                           |   |                           | 0                  |   |                             |              |                       |
| 3        | Newington Station | Eliot S/S                         | 345.00   | 345.00            | DCSP                                | 0.17  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 4        | Newington Station | Eliot S/S                         | 345.00   | 345.00            | SCSPHF                              | 0.50  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 5        | Newington Station | Eliot S/S                         | 345.00   | 345.00            | DCLT                                | 1.04  | 0                                    | 0                         | 2-4500 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 6        | Deerfield S/S     | Eliot S/S                         | 345.00   | 345.00            | SCHF                                | 15.10   | 0                                    | 1                         | 2-1113 ACSR                           | 1,196,136   | 31,952,106                | 33,148,242         |   |                             |              |                       |
| 7        | Deerfield S/S     | Eliot S/S                         | 345.00   | 345.00            | SCSP                                | 3.60  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 8        | Deerfield S/S     | Eliot S/S                         | 345.00   | 345.00            | DCSP                                | 0.10  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 9        | Deerfield S/S     | Eliot S/S                         | 345.00   | 345.00            | SCSPHF                              | 0.14  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 10       | Deerfield S/S     | Eliot S/S                         | 345.00   | 345.00            | DCLT                                | 0.50  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 11       | Newington         | Timber Swamp S/S                  | 345.00   | 345.00            | SCSPHF                              | 10.24   | 0                                    | 1                         | 2-1113 ACSR                           | 838,921   | 7,649,952                 | 8,488,873          |   |                             |              |                       |
| 12       | Newington         | Timber Swamp S/S_1                | 345.00   | 345.00            | SCSPHF                              | 2.54  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 13       | Scobie Pond S/S   | NH/MA State Line (Sandy Pond S/S) | 345.00   | 345.00            | SCHF                                | 18.24   | 0                                    | 1                         | 2-850.8 ACSR                          | 1,020,580   | 29,987,722                | 31,008,302         |   |                             |              |                       |
| 14       | Scobie Pond S/S   | NH/MA State Line (Sandy Pond S/S) | 345.00   | 345.00            | SCSPHF                              | 0.05  | 0                                    | 0                         | 2-850.8 ACSR                          | 0   | 0                         | 0                  |   |                             |              |                       |
| 15       | Seabrook Station  | Scobie Pond S/S                   | 345.00   | 345.00            | SCSPHF                              | 29.50   | 0                                    | 1                         | 2-2156 ACSR                           | 2,927,230   | 14,432,756                | 17,359,986         |   |                             |              |                       |
| 16       | Seabrook Station  | Timber Swamp S/S_1                | 345.00   | 345.00            | SCSPHF                              | 2.30  | 0                                    | 1                         | 2-1113 ACSR                           | 708,799   | 3,402,742                 | 4,111,541          |   |                             |              |                       |
| 17       | Seabrook Station  | Timber Swamp S/S                  | 345.00   | 345.00            | SCSPHF                              | 1.92  | 0                                    | 0                         | 2-1113 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |
| 18       | Scobie Pond S/S   | Deerfield S/S                     | 345.00   | 345.00            | SCHF                                | 18.43   | 0                                    | 1                         | 2-850.8 ACSR                          | 0   | 24,936,718                | 24,936,718         |   |                             |              |                       |
| 19       | Scobie Pond S/S   | Deerfield S/S                     | 345.00   | 345.00            | SCSPHF                              | 0.19  | 0                                    | 0                         | 2-850.8 ACSR                          | 0   | 0                         | 0                  |   |                             |              |                       |
| 20       | Amherst S/S       | Fitzwilliams S/S                  | 345.00   | 345.00            | SCHF                                | 30.90   | 0                                    | 1                         | 2-850.8 ACSR                          | 807,166   | 38,559,471                | 39,366,637         |   |                             |              |                       |
| 21       | Amherst S/S       | Fitzwilliams S/S                  | 345.00   | 345.00            | SCSPHF                              | 0.14  | 0                                    | 0                         | 2-850.8 ACSR                          | 0   | 0                         | 0                  |   |                             |              |                       |
| 22       | Amherst S/S       | Fitzwilliams S/S_1                | 345.00   | 345.00            | SCSPHF                              | 0.79  | 0                                    | 0                         | 2-850.8 ACSR                          | 0   | 0                         | 0                  |   |                             |              |                       |
| 23       | Fitzwilliams S/S  | NH/VT State Line (Vernon/VELCO)   | 345.00   | 345.00            | SCHF                                | 18.39   | 0                                    | 1                         | 2-850.8 ACSR                          | 356,962   | 42,052,163                | 42,409,125         |   |                             |              |                       |
| 24       | Fitzwilliams S/S  | NH/VT State Line (Vernon/VELCO)   | 345.00   | 345.00            | DCLT                                | 0.76  | 0                                    | 0                         | 2-850.8 ACSR                          | 0   | 0                         | 0                  |   |                             |              |                       |
| 25       | Fitzwilliams S/S  | NH/VT State Line (Vernon/VELCO)   | 345.00   | 345.00            | SCSPHF                              | 1.17  | 0                                    | 0                         | 2500 AACSR                            | 0   | 0                         | 0                  |   |                             |              |                       |
| 26       | Scobie Pond S/S   | Eagle S/S                         | 345.00   | 345.00            | SCHF                                | 9.59  | 0                                    | 1                         | 2-850.8 ACSR                          | 395,940   | 20,949,836                | 21,345,776         |   |                             |              |                       |
| 27       | Scobie Pond S/S   | Eagle S/S                         | 345.00   | 345.00            | SCHF                                | 0.17  |                                      | 0                         | 2-1590 ACSR                           | 0   | 0                         | 0                  |   |                             |              |                       |

|    |                             |                                    |        |        |        |        |   |     |                 |            |               |               |       |            |        |            |   |
|----|-----------------------------|------------------------------------|--------|--------|--------|--------|---|-----|-----------------|------------|---------------|---------------|-------|------------|--------|------------|---|
| 28 | Eagle S/S                   | Amherst S/S                        | 345.00 | 345.00 | SCHF   | 6.53   |   | 1   | 2-850.8<br>ACSR | 0          | 7,528,998     | 7,528,998     |       |            |        |            |   |
| 29 | Eagle S/S                   | Amherst S/S                        | 345.00 | 345.00 | SCHF   | 0.15   |   | 0   | 2-1590<br>ACSR  | 0          | 0             | 0             |       |            |        |            |   |
| 30 | Eagle S/S                   | Amherst S/S                        | 345.00 | 345.00 | SCHF   | 0.06   |   | 0   | 2-1272<br>ACSR  | 0          | 0             | 0             |       |            |        |            |   |
| 31 | Vernon (VELCO)              | Northfield Mountain Station        | 345.00 | 345.00 | SCSPHF | 0.83   |   | 1   | 2500<br>AACSR   | 289,665    | 21,935,102    | 22,224,767    |       |            |        |            |   |
| 32 | Vernon (VELCO)              | Northfield Mountain Station        | 345.00 | 345.00 | SCSPHF | 0.04   |   | 0   | 2500<br>AACSR   | 0          | 0             | 0             |       |            |        |            |   |
| 33 | Vernon (VELCO)              | Northfield Mountain Station        | 345.00 | 345.00 | SCSPHF | 9.84   |   | 0   | 2-850.8<br>ACSR | 0          | 0             | 0             |       |            |        |            |   |
| 34 | Deerfield S/S               | NH/ME State Line (Buxton S/S)      | 345.00 | 345.00 | SCHF   | 18.66  |   | 1   | 2-850.8<br>ACSR | 0          | 20,559,970    | 20,559,970    |       |            |        |            |   |
| 35 | Deerfield S/S               | NH/ME State Line (Buxton S/S)      | 345.00 | 345.00 | SCSPHF | 0.03   |   | 0   | 2-850.8<br>ACSR | 0          | 0             | 0             |       |            |        |            |   |
| 36 | Scobie Pond S/S             | NH/ME State Line (Buxton S/S)      | 345.00 | 345.00 | SCHF   | 37.12  |   | 1   | 850.8<br>ACSR   | 914,889    | 38,176,316    | 39,091,205    |       |            |        |            |   |
| 37 | Seabrook Station            | NH/MA State Line (W. Amesbury S/S) | 345.00 | 345.00 | SCSPHF | 7.70   |   | 1   | 2-2156<br>ACSR  | 1,253,001  | 3,549,451     | 4,802,452     |       |            |        |            |   |
| 38 | Eliot S/S                   | CMP Border (Maguire S/S)           | 345.00 | 345.00 | SCSP   | 0.15   |   | 1   | 2-1590<br>ACSR  | 0          | 346,475       | 346,475       | 0     | 0          | 0      | 0          | 0 |
| 39 | Scobie Pond S/S             | STR 89 (Hudson, NH)                | 345.00 | 345.00 | SCSPHF | 9.80   |   | 1   | 2-1590<br>ACSS  | 0          | 21,682,502    | 21,682,502    | 0     | 0          | 0      | 0          | 0 |
| 40 | Merrimack Station           | Dunbarton Tap                      | 230.00 | 230.00 | SCHF   | 8.46   |   | 1   | 795 ACSR        | 112,406    | 13,020,854    | 13,133,260    | 0     | 0          | 0      | 0          | 0 |
| 41 | 115KV Overhead Lines        |                                    | 115.00 | 115.00 |        | 782.51 |   | 104 |                 | 6,754,667  | 1,089,002,140 | 1,095,756,807 |       |            |        |            |   |
| 42 | 115 KV Underground Lines    |                                    | 115.00 | 115    |        | 2.83   |   | 6   |                 | 0          | 35,763,369    | 35,763,369    |       |            |        |            |   |
| 43 | Oper. & Maint. Transm. Line |                                    |        |        |        |        |   |     |                 |            |               |               | 1,450 | 17,483,213 | 80,544 | 17,565,207 |   |
| 36 | TOTAL                       |                                    |        |        |        | 1,056  | 0 | 128 |                 | 17,576,362 | 1,471,257,587 | 1,488,833,949 | 1,450 | 17,483,213 | 80,544 | 17,565,207 |   |

FERC FORM NO. 1 (ED. 12-87)

Page 422-423

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

TRANSMISSION LINES ADDED DURING YEAR

- Report below the information called for concerning Transmission lines added or altered during the year. It is not necessary to report minor revisions of lines.
- Provide separate subheadings for overhead and under-ground construction and show each transmission line separately. If actual costs of completed construction are not readily available for reporting columns (l) to (o), it is permissible to report in these columns the costs. Designate, however, if estimated amounts are reported. Include costs of Clearing Land and Rights-of-Way, and Roads and Trails, in column (l) with appropriate footnote, and costs of Underground Conduit in column (m).
- If design voltage differs from operating voltage, indicate such fact by footnote; also where line is other than 60 cycle, 3 phase, indicate such other characteristic.

| Line No. | LINE DESIGNATION |        | Line Length in Miles | SUPPORTING STRUCTURE |                              | CIRCUITS PER STRUCTURE |              | CONDUCTORS |                   |                               | Voltage KV (Operating) | LINE COST                |                                |                            |                         |           | Construction |
|----------|------------------|--------|----------------------|----------------------|------------------------------|------------------------|--------------|------------|-------------------|-------------------------------|------------------------|--------------------------|--------------------------------|----------------------------|-------------------------|-----------|--------------|
|          | From (a)         | To (b) |                      | Type (d)             | Average Number per Miles (e) | Present (f)            | Ultimate (g) | Size (h)   | Specification (i) | Configuration and Spacing (j) |                        | Land and Land Rights (l) | Poles, Towers and Fixtures (m) | Conductors and Devices (n) | Asset Retire. Costs (o) | Total (p) |              |
| 1        | None             |        |                      |                      |                              |                        |              |            |                   |                               |                        |                          |                                |                            |                         |           | 0            |
| 2        |                  |        |                      |                      |                              |                        |              |            |                   |                               |                        |                          |                                |                            |                         |           | 0            |
| 44       | TOTAL            |        | 0.00                 |                      | 0                            | 0                      | 0            |            |                   |                               |                        | 0                        | 0                              | 0                          | 0                       |           |              |

FERC FORM NO. 1 (REV. 12-03)

Page 424-425

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

SUBSTATIONS

00502

1. Report below the information called for concerning substations of the respondent as of the end of the year.
2. Substations which serve only one industrial or street railway customer should not be listed below.
3. Substations with capacities of Less than 10 MVA except those serving customers with energy for resale, may be grouped according to functional character, but the number of such substations must be shown.
4. Indicate in column (b) the functional character of each substation, designating whether transmission or distribution and whether attended or unattended. At the end of the page, summarize according to function the capacities reported for the individual stations in column (f).
5. Show in columns (i), (j), and (k) special equipment such as rotary converters, rectifiers, condensers, etc. and auxiliary equipment for increasing capacity.
6. Designate substations or major items of equipment leased from others, jointly owned with others, or operated otherwise than by reason of sole ownership by the respondent. For any substation or equipment operated under lease, give name of lessor, date and period of lease, and annual rent. For any substation or equipment operated other than by reason of sole ownership or lease, give name of co-owner or other party, explain basis of sharing expenses or other accounting between the parties, and state amounts and accounts affected in respondent's books of account. Specify in each case whether lessor, co-owner, or other party is an associated company.

| Line No. | Name and Location of Substation (a) | Character of Substation          |                              | VOLTAGE (In MVA)             |                                |                               | Capacity of Substation (In Service) (In MVA) (f) | Number of Transformers In Service (g) | Number of Spare Transformers (h) | Conversion Apparatus and Special Equipment |                     |                             |
|----------|-------------------------------------|----------------------------------|------------------------------|------------------------------|--------------------------------|-------------------------------|--|---------------------------------------|----------------------------------|--|---------------------|-----------------------------|
|          |                                     | Transmission or Distribution (b) | Attended or Unattended (b-1) | Primary Voltage (In MVA) (c) | Secondary Voltage (In MVA) (d) | Tertiary Voltage (In MVA) (e) |  |                                       |                                  | Type of Equipment (i)                      | Number of Units (j) | Total Capacity (In MVA) (k) |
| 1        | Emerald Street, Keene               | Distribution                     | Unattended                   | 115.00                       | 12.47                          |                               | 82   | 3                                     |                                  | Capacitor                                  | 2                   | 7                           |
| 2        | Garvins, Bow                        | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 134  | 2                                     |                                  |  |                     |                             |
| 3        | Great Bay, Stratham                 | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  |  |                     |                             |
| 4        | Hudson, Hudson                      | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 1                   | 11                          |
| 5        | Huse Road, Manchester               | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 93   | 2                                     |                                  | Capacitor                                  | 1                   | 11                          |
| 6        | Jackman, Hillsboro                  | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 73   | 2                                     |                                  | Capacitor                                  | 3                   | 32                          |
| 7        | Kingston, Kingston                  | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  |  |                     |                             |
| 8        | Laconia, Laconia                    | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 1                   | 6                           |
| 9        | Lawrence Road, Hudson               | Distribution                     | Unattended                   | 345.00                       | 34.50                          |                               | 140  | 1                                     |                                  |  |                     |                             |
| 10       | Long Hill, Nashua                   | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 1                   | 11                          |
| 11       | Lost Nation, Northumberland         | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 65   | 2                                     |                                  | Capacitor                                  | 1                   | 7                           |
| 12       | Madbury, Madbury                    | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 2                   | 53                          |
| 13       | Mammoth Road, Londonderry           | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 2                   | 11                          |
| 14       | Mill Pond, Portsmouth               | Distribution                     | Unattended                   | 115.00                       | 12.47                          |                               | 30   | 1                                     |                                  |  |                     |                             |
| 15       | Monadnock, Troy                     | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 48   | 2                                     |                                  | Capacitor                                  | 1                   | 4                           |
| 16       | North Keene, Keene                  | Distribution                     | Unattended                   | 115.00                       | 12.47                          |                               | 30   | 1                                     |                                  | Capacitor                                  | 1                   | 4                           |
| 17       | North Road, Sunapee                 | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 1                   | 5                           |
| 18       | North Woodstock, Woodstock          | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  |  |                     |                             |
| 19       | Oak Hill, Concord                   | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 1                   | 11                          |
| 20       | Ocean Road, Greenland               | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 3                   | 60                          |
| 21       | Pemigewasset, New Hampton           | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 63   | 1                                     |                                  |  |                     |                             |
| 22       | Pine Hill, Hooksett                 | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     | 4                                |  |                     |                             |
| 23       | Portsmouth, Portsmouth              | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 125  | 2                                     |                                  | Capacitor                                  | 2                   | 14                          |
| 24       | Reeds Ferry, Merrimack              | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  |  |                     |                             |
| 25       | Resistance, Portsmouth              | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  |  |                     |                             |
| 26       | Rimmon, Goffstown                   | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 4                   | 37                          |
| 27       | Rochester, Rochester                | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 90   | 2                                     |                                  | Capacitor                                  | 1                   | 5                           |
| 28       | Saco Valley, Conway 1               | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  | Capacitor                                  | 1                   | 5                           |
| 29       | Saco Valley, Conway 2               | Distribution                     | Unattended                   | 115.00                       | 115.00                         |                               |  |                                       |                                  | Phase Shifter                              | 1                   | 290                         |
| 30       | Saco Valley, Conway                 | Distribution                     | Unattended                   | 115.00                       | 12.47                          |                               |  |                                       |                                  | Synch Condensor                            | 2                   | 50                          |
| 31       | Scobie Pond, Londonderry            | Distribution                     | Unattended                   | 115.00                       | 12.47                          |                               | 60   | 2                                     |                                  |  |                     |                             |
| 32       | South Milford, Milford              | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  | Capacitor                                  | 1                   | 5                           |
| 33       | Swanzey, Swanzey                    | Distribution                     | Unattended                   | 115.00                       | 12.47                          |                               | 25   | 1                                     |                                  |  |                     |                             |
| 34       | Tasker Farm, Milton                 | Distribution                     | Unattended                   | 115.00                       | 34.50                          |                               | 45   | 1                                     |                                  | Capacitor                                  | 1                   | 5                           |

|    |  |              |            |        |       |  |     |   |           |   |     |  |
|----|--|--------------|------------|--------|-------|--|-----|---|-----------|---|-----|--|
| 35 | Timber Swamp, Hampton                            | Distribution | Unattended | 345.00 | 34.50 |  | 280 | 2 |           |   |     |  |
| 36 | Thornton, Merrimack                              | Distribution | Unattended | 115.00 | 34.50 |  | 45  | 1 | Capacitor | 1 | 5   |  |
| 37 | Weare, Weare                                     | Distribution | Unattended | 115.00 | 34.50 |  | 45  | 1 | Capacitor | 2 | 27  |  |
| 38 | Webster, Franklin                                | Distribution | Unattended | 115.00 | 34.50 |  | 90  | 2 | Capacitor | 4 | 106 |  |
| 39 | Whitelake, Tamworth                              | Distribution | Unattended | 115.00 | 34.50 |  | 56  | 2 | Capacitor | 3 | 25  |  |
| 40 | Whitefield, Whitefield                           | Distribution | Unattended | 115.00 | 34.50 |  | 45  | 1 |           |   |     |  |
| 41 | Whitefield, Whitefield 1                         | Distribution | Unattended | 34.50  | 12.47 |  | 4   | 1 | Capacitor | 1 | 5   |  |
| 42 | DISTRIBUTION WITH NO TRANS. LINES<br>(=> 10 MVA) |              |            |        |       |  |     |   |           |   |     |  |
| 43 | Ash Sreet, Derry                                 | Distribution | Unattended | 34.50  | 12.47 |  | 11  | 1 |           |   |     |  |
| 44 | Blaine Street, Manchester                        | Distribution | Unattended | 34.50  | 12.47 |  | 13  | 1 |           |   |     |  |
| 45 | Bristol, Bristol                                 | Distribution | Unattended | 34.50  | 12.47 |  | 13  | 1 |           |   |     |  |
| 46 | Brook Street, Manchester                         | Distribution | Unattended | 34.50  | 13.80 |  | 21  | 2 | Capacitor | 1 | 11  |  |
| 47 | Byrd, Claremont                                  | Distribution | Unattended | 46.00  | 12.50 |  | 13  | 1 |           |   |     |  |
| 48 | Community St, Berlin                             | Distribution | Unattended | 34.50  | 4.16  |  | 13  | 2 |           |   |     |  |
| 49 | Jackson Hill, Portsmouth                         | Distribution | Unattended | 34.50  | 12.47 |  | 11  | 1 |           |   |     |  |
| 50 | Malvern Street, Manchester                       | Distribution | Unattended | 34.50  | 12.47 |  | 13  | 1 |           |   |     |  |
| 51 | Meetinghouse Road, Bedford                       | Distribution | Unattended | 34.50  | 12.47 |  | 11  | 2 |           |   |     |  |
| 52 | Messer Street, Laconia                           | Distribution | Unattended | 34.50  | 12.47 |  | 25  | 2 |           |   |     |  |
| 53 | Millyard, Nashua                                 | Distribution | Unattended | 34.50  | 4.16  |  | 13  | 2 |           |   |     |  |
| 54 | Pinardville, Goffstown                           | Distribution | Unattended | 34.50  | 12.47 |  | 13  | 1 |           |   |     |  |
| 55 | Portland Street, Rochester                       | Distribution | Unattended | 34.50  | 12.47 |  | 17  | 3 |           |   |     |  |
| 56 | Somersworth, Somersworth 1                       | Distribution | Unattended | 34.50  | 13.80 |  | 11  | 3 |           |   |     |  |
| 57 | Somersworth, Somersworth                         | Distribution | Unattended | 34.50  | 4.16  |  | 3   | 1 | Capacitor | 1 | 1   |  |
| 58 | South Manchester, Manchester                     | Distribution | Unattended | 34.50  | 12.47 |  | 11  | 1 |           |   |     |  |
| 59 | South Manchester, Manchester 1                   | Distribution | Unattended | 34.50  | 4.16  |  | 11  | 1 |           |   |     |  |
| 60 | Spring Street, Claremont                         | Distribution | Unattended | 46.00  | 12.50 |  | 14  | 1 |           |   |     |  |
| 61 | Sugar River, Claremont                           | Distribution | Unattended | 46.00  | 12.50 |  | 14  | 1 |           |   |     |  |
| 62 | Twombly Street, Rochester                        | Distribution | Unattended | 34.50  | 12.47 |  | 13  | 1 |           |   |     |  |
| 63 | Valley Street, Manchester                        | Distribution | Unattended | 34.50  | 12.47 |  | 13  | 1 |           |   |     |  |
| 64 | West Rye, Rye                                    | Distribution | Unattended | 34.50  | 12.47 |  | 13  | 1 |           |   |     |  |
| 65 | DISTRIBUTION WITH NO TRANS. LINES<br>(< 10 MVA)  |              |            |        |       |  |     |   |           |   |     |  |
| 66 | Black Brook, Gifford                             | Distribution | Unattended | 34.50  | 12.47 |  | 8   | 1 |           |   |     |  |
| 67 | Blue Hill, Nashua                                | Distribution | Unattended | 34.50  | 4.16  |  | 6   | 1 |           |   |     |  |
| 68 | Brown Avenue, Manchester                         | Distribution | Unattended | 34.50  | 12.47 |  | 5   | 1 |           |   |     |  |
| 69 | Center Ossipee, Ossipee                          | Distribution | Unattended | 34.50  | 12.47 |  | 8   | 2 |           |   |     |  |
| 70 | Chichester, Chichester                           | Distribution | Unattended | 34.50  | 12.47 |  | 3   | 6 |           |   |     |  |
| 71 | Colebrook, Colebrook                             | Distribution | Unattended | 34.50  | 4.16  |  | 4   | 1 |           |   |     |  |
| 72 | Contoocook, Hopkinton                            | Distribution | Unattended | 34.50  | 12.47 |  | 4   | 1 |           |   |     |  |
| 73 | Cutts Street, Portsmouth                         | Distribution | Unattended | 34.50  | 12.47 |  | 4   | 1 |           |   |     |  |
| 74 | Dunbarton Road, Manchester                       | Distribution | Unattended | 34.50  | 12.47 |  | 3   | 1 |           |   |     |  |
| 75 | East Northwood, Northwood                        | Distribution | Unattended | 34.50  | 12.47 |  | 4   | 1 |           |   |     |  |
| 76 | Edgeville, Nashua                                | Distribution | Unattended | 34.50  | 4.16  |  | 5   | 1 |           |   |     |  |
| 77 | Foyes Corner, Rye                                | Distribution | Unattended | 34.50  | 12.47 |  | 11  | 1 |           |   |     |  |
| 78 | Franklin, Franklin                               | Distribution | Unattended | 34.50  | 4.16  |  | 6   | 1 |           |   |     |  |

|     |                                  |              |            |       |       |  |   |   |  |           |   |   |
|-----|----------------------------------|--------------|------------|-------|-------|--|---|---|--|-----------|---|---|
| 79  | Front Street, Nashua             | Distribution | Unattended | 34.50 | 4.16  |  | 8 | 1 |  |           |   |   |
| 80  | Goffstown, Goffstown             | Distribution | Unattended | 34.50 | 12.47 |  | 3 | 1 |  |           |   |   |
| 81  | Great Falls Upper, Somersworth   | Distribution | Unattended | 13.80 | 2.40  |  | 5 | 3 |  |           |   |   |
| 82  | Hancock, Hancock                 | Distribution | Unattended | 34.50 | 12.47 |  | 6 | 1 |  |           |   |   |
| 83  | Hanover Street, Manchester       | Distribution | Unattended | 34.50 | 12.47 |  | 9 | 2 |  | Capacitor | 1 | 2 |
| 84  | High Street, Derry               | Distribution | Unattended | 34.50 | 12.47 |  | 5 | 1 |  |           |   |   |
| 85  | Hollis, Hollis                   | Distribution | Unattended | 34.50 | 12.47 |  | 4 | 1 |  |           |   |   |
| 86  | Jericho Road, Berlin             | Distribution | Unattended | 34.50 | 12.47 |  | 3 | 1 |  |           |   |   |
| 87  | Lafayette Road, Portsmouth       | Distribution | Unattended | 34.50 | 12.47 |  | 5 | 1 |  |           |   |   |
| 88  | Lancaster, Lancaster             | Distribution | Unattended | 34.50 | 12.47 |  | 5 | 1 |  |           |   |   |
| 89  | Laskey's Corner, Milton          | Distribution | Unattended | 34.50 | 12.47 |  | 5 | 1 |  |           |   |   |
| 90  | Littleworth Road, Dover          | Distribution | Unattended | 34.50 | 12.47 |  | 8 | 2 |  |           |   |   |
| 91  | Lochmere, Tilton                 | Distribution | Unattended | 34.50 | 12.47 |  | 8 | 2 |  |           |   |   |
| 92  | Loudon, Loudon                   | Distribution | Unattended | 34.50 | 12.47 |  | 9 | 2 |  |           |   |   |
| 93  | Lowell Road, Hudson              | Distribution | Unattended | 34.50 | 12.47 |  | 4 | 1 |  |           |   |   |
| 94  | Merrimack, Merrimack             | Distribution | Unattended | 34.50 | 12.47 |  | 5 | 1 |  |           |   |   |
| 95  | Milford, Milford                 | Distribution | Unattended | 34.50 | 12.47 |  | 4 | 1 |  |           |   |   |
| 96  | Milford, Milford 1               | Distribution | Unattended | 34.50 | 4.16  |  | 2 | 1 |  |           |   |   |
| 97  | New London, New London           | Distribution | Unattended | 34.50 | 12.47 |  | 6 | 1 |  |           |   |   |
| 98  | Newmarket, Newmarket             | Distribution | Unattended | 34.50 | 4.16  |  | 4 | 1 |  |           |   |   |
| 99  | Newport, Newport                 | Distribution | Unattended | 34.50 | 4.16  |  | 4 | 1 |  |           |   |   |
| 100 | North Dover, Dover               | Distribution | Unattended | 34.50 | 4.16  |  | 4 | 1 |  |           |   |   |
| 101 | North Rochester, Milton          | Distribution | Unattended | 34.50 | 12.47 |  | 9 | 2 |  |           |   |   |
| 102 | North Union Street, Manchester   | Distribution | Unattended | 34.50 | 4.16  |  | 5 | 1 |  |           |   |   |
| 103 | Northwood Narrows, Northwood     | Distribution | Unattended | 34.50 | 12.47 |  | 2 | 3 |  |           |   |   |
| 104 | Notre Dame, Manchester           | Distribution | Unattended | 34.50 | 12.47 |  | 4 | 1 |  |           |   |   |
| 105 | Opechee Bay, Laconia             | Distribution | Unattended | 34.50 | 12.47 |  | 6 | 2 |  |           |   |   |
| 106 | Pittsfield, Pittsfield           | Distribution | Unattended | 34.50 | 4.16  |  | 8 | 1 |  |           |   |   |
| 107 | River Road, Claremont            | Distribution | Unattended | 46.00 | 12.50 |  | 6 | 1 |  |           |   |   |
| 108 | Ronald Street, Manchester        | Distribution | Unattended | 34.50 | 4.16  |  | 5 | 1 |  |           |   |   |
| 109 | Rye, Rye                         | Distribution | Unattended | 34.50 | 4.16  |  | 4 | 1 |  |           |   |   |
| 110 | Salmon Falls, Rollingsford       | Distribution | Unattended | 13.80 | 4.16  |  | 2 | 3 |  |           |   |   |
| 111 | Sanbornville, Sanbornville       | Distribution | Unattended | 34.50 | 12.47 |  | 9 | 2 |  |           |   |   |
| 112 | Simon Street, Nashua             | Distribution | Unattended | 34.50 | 12.47 |  | 4 | 1 |  |           |   |   |
| 113 | South Laconia, Laconia           | Distribution | Unattended | 34.50 | 4.16  |  | 4 | 1 |  |           |   |   |
| 114 | South Peterborough, Peterborough | Distribution | Unattended | 34.50 | 12.47 |  | 4 | 1 |  |           |   |   |
| 115 | Suncook, Allenstown              | Distribution | Unattended | 34.50 | 12.47 |  | 4 | 1 |  |           |   |   |
| 116 | Tate Road, Somersworth           | Distribution | Unattended | 34.50 | 4.16  |  | 4 | 7 |  |           |   |   |
| 117 | Tilton, Tilton                   | Distribution | Unattended | 34.50 | 4.16  |  | 3 | 1 |  |           |   |   |
| 118 | Warner, Warner                   | Distribution | Unattended | 34.50 | 4.16  |  | 2 | 6 |  |           |   |   |
| 119 | Waumbec                          | Distribution | Unattended | 34.50 | 2.30  |  | 2 | 1 |  |           |   |   |

FERC FORM NO. 1 (ED. 12-96)

Page 426-427

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

00505

FOOTNOTE DATA

|  |
|--|
| (a) Concept: NumberOfTransformersInService<br>Singles. |
| (b) Concept: NumberOfTransformersInService<br>Singles. |

FERC FORM NO. 1 (ED. 12-96)

Page 426-427

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

TRANSACTIONS WITH ASSOCIATED (AFFILIATED) COMPANIES

- Report below the information called for concerning all non-power goods or services received from or provided to associated (affiliated) companies.
- The reporting threshold for reporting purposes is \$250,000. The threshold applies to the annual amount billed to the respondent or billed to an associated/affiliated company for non-power goods and services. The good or service must be specific in nature. Respondents should not attempt to include or aggregate amounts in a nonspecific category such as "general".
- Where amounts billed to or received from the associated (affiliated) company are based on an allocation process, explain in a footnote.

| Line No. | Description of the Good or Service (a)                     | Name of Associated/Affiliated Company (b) | Account(s) Charged or Credited (c) | Amount Charged or Credited (d) |
|----------|--|---|------------------------------------|--------------------------------|
| 1        | <b>Non-power Goods or Services Provided by Affiliated</b>  |   |                                    |                                |
| 2        | General Services in a holding company System               | Eversource Energy Service Company         | various (see note)                 | 169,912,477                    |
| 3        | Storm Outage Support                                       | Connecticut Light and Power Company       | 402                                | 862,917                        |
| 4        | Storm Outage Support                                       | NSTAR Electric Company                    | 402                                | 1,420,457                      |
| 5        | Transfer of Meters   | NSTAR Electric Company                    | 107                                | 661,089                        |
| 19       |  |   |                                    |                                |
| 20       | <b>Non-power Goods or Services Provided for Affiliated</b> |   |                                    |                                |
| 21       | Storm Outage Support                                       | NSTAR Electric Company                    | 402                                | 398,251                        |
| 42       |  |   |                                    |                                |

FERC FORM NO. 1 ((NEW))

Page 429

|  |  |                               |   |
|--|--|-------------------------------|---|
| Name of Respondent:<br>Public Service Company of New Hampshire | This report is:<br>(1) An Original<br>(2) A Resubmission | Date of Report:<br>04/18/2024 | Year/Period of Report<br>End of: 2023/ Q4 |
|--|--|-------------------------------|---|

FOOTNOTE DATA

|   |                |                    |  |
|---|----------------|--------------------|--|
| (a) Concept: DueToOrChargedByTheTransactionsWithAssociatedAffiliatedCompanies |                |                    |  |
| <b>Service Department - Function</b>  | <b>Account</b> | <b>Amount</b>      |  |
| Benefits  | 401            | 32,953,009         |  |
|   | 107            | 8,454,583          |  |
|   | 228            | 40,464             |  |
|   | 408            | 3,814,601          |  |
|   | 421            | 770,777            |  |
| <b>Benefits Total</b>   |                | <b>46,034,334</b>  |  |
| Benefits Loader   | 401            | (2,013,423)        |  |
|   | 402            | 2,134,387          |  |
|   | 107            | 7,601,897          |  |
|   | 108            | (2,023)            |  |
|   | 163            | 559,344            |  |
|   | 182            | 957                |  |
|   | 184            | 137,407            |  |
|   | 403            | (8,291,497)        |  |
|   | 408            | (3,283,677)        |  |
|   | 417            | (2,947)            |  |
|   | 426            | 80,106             |  |
| <b>Benefits Loader Total</b>  |                | <b>(3,069,529)</b> |  |
| Building Rent and Maintenance   | 401            | 1,949,461          |  |
|   | 403            | 189,656            |  |
|   | 431            | 15,222             |  |
| <b>Building Rent and Maintenance Total</b>                                    |                | <b>2,154,339</b>   |  |
| Corporate Relations   | 401            | 3,548,370          |  |
|   | 402            | 444,572            |  |
|   | 107            | 197,100            |  |
|   | 183            | 2,451              |  |

|   |     |            |
|---|-----|------------|
|   | 184 | 338        |
|   | 228 | 32,035     |
|   | 426 | 696,333    |
| Corporate Relations Total               |     | 4,921,199  |
| Customer Group                          | 401 | 15,946,090 |
|   | 402 | 596        |
|   | 107 | 822,467    |
|   | 182 | 7,002      |
|   | 183 | 236,737    |
|   | 426 | 16         |
|   | 254 | 9,243      |
| Customer Group Total                    |     | 17,022,151 |
| Depreciation                            | 184 | 196,297    |
|   | 403 | 18,057,347 |
| Depreciation Total                      |     | 18,253,644 |
| Electric Distribution                   | 401 | 1,392,059  |
|   | 402 | 1,656,789  |
|   | 107 | 1,281,459  |
|   | 108 | 46,531     |
|   | 182 | 724        |
|   | 186 | 42,530     |
|   | 426 | 6          |
| Electric Distribution Total             |     | 4,420,097  |
| Energy Supply                           | 401 | 684,243    |
| Energy Supply Total                     |     | 684,243    |
| Engineering                             | 401 | 4,733,164  |
|   | 402 | 320,542    |
|   | 107 | 4,234,093  |
|   | 108 | 35,080     |
|   | 183 | (0)        |
|   | 184 | 21         |
|   | 186 | 59,548     |
|   | 426 | 60         |
| Engineering Total                       |     | 9,382,507  |
| Enterprise Energy Strat + Bus Dev       | 401 | 17,734     |
| Enterprise Energy Strat + Bus Dev Total |     | 17,734     |
| Enterprise Risk Management              | 401 | 241,019    |
|   | 107 | 51,076     |
|   | 184 | 33,454     |
|   | 228 | 41,797     |
|   | 408 | 2,056      |
| Enterprise Risk Management Total        |     | 369,407    |
| Finance and Accounting                  | 401 | 5,610,941  |
|   | 107 | 2,027,961  |
|   | 108 | 233        |
|   | 163 | 10,615     |
|   | 184 | 18,222     |
| Finance and Accounting Total            |     | 7,667,971  |
| General Administration                  | 401 | 237,936    |
| General Administration Total            |     | 237,936    |
| Human Resources                         | 401 | 1,747,791  |
|   | 184 | 222        |
| Human Resources Total                   |     | 1,748,013  |
| Information Technology                  | 401 | 19,350,531 |
|   | 402 | 3,737      |
|   | 107 | 674,953    |
|   | 426 | 6          |
| Information Technology Total            |     | 20,029,227 |
| Internal Audit + Security               | 401 | 813,714    |
|   | 163 | 23         |
|   | 184 | 14         |
| Internal Audit + Security Total         |     | 813,751    |
| Investor Relations                      | 401 | 210,902    |
| Investor Relations Total                |     | 210,902    |
| Legal                                   | 401 | 1,700,656  |
|   | 107 | 4,675      |
|   | 183 | 0          |
|   | 426 | 21,762     |
| Legal Total                             |     | 1,727,093  |
| Miscellaneous                           | 401 | (22,390)   |
|   | 402 | 684        |
|   | 106 | 0          |
|   | 107 | 33,941     |
|   | 108 | 2,277      |
|   | 163 | 282        |
|   | 165 | 98,312     |
|   | 182 | 221        |
|   | 184 | 23,435     |
|   | 232 | (2,066)    |
|   | 237 | 158,690    |

|  |     |             |
|--|-----|-------------|
|  | 408 | (6,609)     |
|  | 419 | (128,155)   |
|  | 421 | 2,558       |
|  | 426 | 2,313       |
|  | 432 | (497,446)   |
| Miscellaneous Total                      |     | (333,954)   |
| New Business Improvement                 | 401 | 1,864       |
|  | 107 | 12          |
| New Business Improvement Total           |     | 1,876       |
| Operations Administration                | 401 | 199,593     |
|  | 107 | 19,452      |
| Operations Administration Total          |     | 219,045     |
| Operations Services                      | 401 | 669,933     |
|  | 402 | 77,625      |
|  | 107 | 97,457      |
|  | 184 | 293,572     |
| Operations Services Total                |     | 1,138,588   |
| Rate of Return                           | 401 | 13,980,133  |
| Rate of Return Total                     |     | 13,980,133  |
| Safety                                   | 401 | 373,515     |
|  | 402 | 122         |
|  | 107 | 332,108     |
| Safety Total                             |     | 705,746     |
| Supply Chain+Real Estate+Materials       | 401 | 1,988,846   |
|  | 402 | 9,978       |
|  | 107 | 532,763     |
|  | 108 | 11,756      |
|  | 163 | 617,144     |
|  | 184 | 18,277      |
|  | 186 | 2,483       |
|  | 417 | 3,302       |
|  | 426 | 47          |
| Supply Chain+Real Estate+Materials Total |     | 3,184,596   |
| Taxes                                    | 401 | 1,223,934   |
|  | 408 | 414,147     |
| Taxes Total                              |     | 1,638,081   |
| Transmission                             | 401 | 2,238,239   |
|  | 402 | 33,568      |
|  | 107 | 14,303,998  |
|  | 108 | 1,638       |
|  | 183 | 127,277     |
|  | 186 | 48,626      |
|  | 426 | 6           |
| Transmission Total                       |     | 16,753,352  |
| Grand Total                              |     | 169,912,477 |

FERC FORM NO. 1 ((NEW))

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(4)**

A detailed computation of New Hampshire and federal income tax factors on the increment of revenue needed to produce a given increment of net operating income.

**Response:**

Please refer to 1604.01(a)(4) Attachment 1 for a detailed computation of New Hampshire and federal income tax factors on the increment of revenue needed to produce a given increment of net operating income.

A detailed computation of New Hampshire and Federal income tax factors on the increment of revenue needed to produce a given increment of net operating income.

Computation of New Hampshire and Federal income tax factors on the increment of revenue needed to produce a given increment of net operating income.

|  |                              |                    |
|--|------------------------------|--------------------|
| New Hampshire Business Profit Tax Rate   | N                            |                    |
| State Rate   | S=N<br>S=.075                |                    |
| Federal Income Tax Rate  | F = .21* (1-S)<br>F = .19425 | 0.19425<br>0.19425 |
| Combined Tax Rate  | C = F + S<br>C = .26925      | 0.26925<br>0.26925 |
|  |                              | -                  |
| Tax factor which should be applied to change in net operating income to produce a required revenue change. | T = 1/(1-C)<br>T = 1.3685    | 1.368457065        |

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(5)**

A detailed list of charitable contributions charged in the test year above the line showing donee, the amount, and the account charged according to the following guidelines:

- a. If the utility's annual gross revenues are less than \$100,000,000 all contributions of \$50 and more shall be reported;
- b. If the utility's annual gross revenues are \$100,000,000 or more, all contributions of \$2,500 and more shall be reported; and
- c. The reporting threshold for a particular charity shall be on a cumulative basis, indicating the number of items comprising the total amount of contribution.

**Response:**

All of the Company's donations were below the line in the Test Year.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(6)**

A list of advertising charged in the test year above the line showing expenditure by media, subject matter, and account charged according to the following guidelines:

- a. If the utility's annual gross revenues are less than \$100,000,000 all expenditures of \$50 and more shall be reported; and
- b. If the utility's annual gross revenues are \$100,000,000 or more, all expenditures of \$2,500 and more shall be reported.

**Response:**

The utility's annual gross revenues are greater than \$100,000,000, therefore all expenditures of \$2,500 and more are reported. Please see 1604.01(a)(6) Attachment 1.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ADVERTISING  
FOR 12 MONTHS ENDED DECEMBER 31, 2023**

| <u>FERC ACCT</u> | <u>DESCRIPTION</u>   | <u>AMOUNT</u> |
|------------------|--|---------------|
|                  | <u>Bill Inserts</u>  |               |
|                  | <u>- Customer Rights/Energy Suppliers/Disclosures/Rate Changes</u> |               |
| 923000           | Spectrum Marketing Companies Inc                                   | \$ 101,245    |

Note: No advertising costs were included in the cost of service.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(7)**

The utility's most recent cost of service study if not previously filed in an adjudicative proceeding.

**Response:**

The Company has performed an Allocated Cost of Service Study ("ACOSS") and a Marginal Cost of Service Study ("MCOSS") as part of its filing in this proceeding. The ACOSS and MCOSS are included as part of the testimony of Company Witness, Amparo Nieto.

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(8)**

The utility's most recent construction budget.

**Response:**

Please refer to 1604.01(a)(8) Attachment 1.

780 N. Commercial Street, Manchester, NH 03101

Eversource Energy  
P.O. Box 330  
Manchester, NH 03105-0330  
(603) 634-2701

**James J. Devereaux**  
Manager, Budget and Investment Planning

E-Mail: james.devereaux@eversource.com

February 26, 2024

Daniel C. Goldner, Chairman  
New Hampshire Public Utilities Commission  
21 S. Fruit Street, Suite 10  
Concord, NH 03301

Re: Eversource Energy  
Form E-22 Annual Construction Budget

Dear Chair Goldner:

Pursuant to Puc 308.07, enclosed is Eversource Energy's annual construction budget. This report is being filed electronically using the Commission electronic report filing system.

If you have any questions regarding this filing, please feel free to contact me at 634-2701.

Sincerely,

*James J. Devereaux*

James J. Devereaux  
Manager, Budget & Investment Planning

Form E-22

STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
CONCORD

Company: Public Service Company of NH d/b/a Eversource Energy For Annual Budget 2024

REPORT OF PROPOSED DISTRIBUTION EXPENDITURES FOR ADDITIONS, EXTENSIONS AND CAPITAL IMPROVEMENTS TO FIXED CAPITAL

Sheet 1 of 2

(In compliance with PUC 5963)

| Item No. | LOCATION   | DESCRIPTION                                     | EST. CONSTRUCTION DATE |            | ESTIMATED COST |
|----------|------------|---|------------------------|------------|----------------|
|          |            |   | START                  | FINISH     |                |
| 1000     | TROY       | MONADNOCK SS REPLACE TRANSFORMER TB40           | 2024-06-01             | 2024-09-30 | 18,901,631     |
| 1001     | VARIOUS    | EMERGENT NEW/EXISTING CUSTOMER SERVICE          | 2024-01-01             | 2024-12-31 | 17,765,806     |
| 1002     | VARIOUS    | SYSTEM REPAIRS/OBSOLETE EQUIPMENT               | 2024-01-01             | 2024-12-31 | 15,619,500     |
| 1003     | MANCHESTER | BROOK ST SS SWITCHGEAR & TRANSFORMER REPL       | 2024-02-01             | 2024-10-31 | 15,101,481     |
| 1004     | VARIOUS    | PURCHASE TRANSFORMERS AND REGULATORS            | 2024-01-01             | 2024-12-31 | 14,400,000     |
| 1005     | VARIOUS    | RESISTANCE SS RETIREMENT                        | 2024-07-01             | 2024-12-31 | 13,312,287     |
| 1006     | VARIOUS    | NH ELEC D FLEET CAPITAL VEHICLES                | 2024-01-01             | 2024-12-31 | 10,522,200     |
| 1007     | TAMWORTH   | WHITE LAKE SS REBUILD                           | 2024-09-01             | 2024-12-31 | 7,829,883      |
| 1008     | VARIOUS    | 2024 TRIPSAVER PROGRAM                          | 2024-01-01             | 2024-12-31 | 7,200,000      |
| 1009     | VARIOUS    | RELIABILITY IMPROVEMENTS PROGRAM                | 2024-01-01             | 2024-12-31 | 6,750,000      |
| 1010     | VARIOUS    | DISTRIBUTION AUTOMATION POLE TOP                | 2024-01-01             | 2024-12-31 | 6,300,000      |
| 1011     | VARIOUS    | PEAK LOAD D-LINE PROJECTS                       | 2024-04-01             | 2024-12-31 | 5,400,000      |
| 1012     | VARIOUS    | 2024 OH LINE RECONSTRUCTION PROGRAM             | 2024-01-01             | 2024-12-31 | 4,500,000      |
| 1013     | VARIOUS    | DIST LINE ROW PROGRAM                           | 2024-01-01             | 2024-12-31 | 4,500,000      |
| 1014     | VARIOUS    | 2024 CIRCUIT TIES                               | 2024-04-01             | 2024-12-31 | 3,600,000      |
| 1015     | CONWAY     | SACO VALLEY 34.5KV OIL CIRC BREAKER REPLACEMENT | 2024-01-01             | 2024-12-31 | 3,600,000      |
| 1016     | VARIOUS    | 2024 CCI REJECT POLE REPLACEMENT                | 2024-01-01             | 2024-12-31 | 2,700,000      |
| 1017     | VARIOUS    | NH STORM CAPITALIZATION                         | 2024-01-01             | 2024-12-31 | 2,571,300      |
| 1018     | VARIOUS    | 34.5 OIL CIRCUIT BREAKER REPLACEMENT PROGRAM    | 2024-01-01             | 2024-12-31 | 2,249,996      |
| 1019     | MANCHESTER | MANCHESTER NETWORK CABLE REPLACEMENT PHASE 4    | 2024-04-01             | 2024-07-31 | 2,249,964      |
| 1020     | VARIOUS    | CABLE TV PROJECTS ANNUAL                        | 2024-01-01             | 2024-12-31 | 1,800,000      |
| 1021     | VARIOUS    | ROADSIDE REJECT POLE REPLACEMENT 2024           | 2024-01-01             | 2024-12-31 | 1,800,000      |
| 1022     | VARIOUS    | STREETSIDE RECONSTRUCT / HARDENING              | 2024-04-01             | 2024-12-31 | 1,800,000      |
| 1023     | VARIOUS    | PARALLEL 500KV STEP CONVERSIONS                 | 2024-04-01             | 2024-12-31 | 1,800,000      |
| 1024     | VARIOUS    | LINE RELOCATIONS                                | 2024-01-01             | 2024-12-31 | 1,751,400      |
| 1025     | VARIOUS    | MINOR STORMS CAPITAL                            | 2024-01-01             | 2024-12-31 | 1,377,000      |
| 1026     | HOOKSETT   | NH RUBBER GOODS LAB REBUILD                     | 2024-06-01             | 2024-12-31 | 1,350,000      |
| 1027     | VARIOUS    | MAINTAIN VOLTAGE                                | 2024-01-01             | 2024-12-31 | 1,350,000      |
| 1028     | VARIOUS    | NEW CUSTOMER SIMPLE SERVICE                     | 2024-01-01             | 2024-12-31 | 1,193,400      |
| 1029     | VARIOUS    | ROW REPLACE FAILED EQUIPMENT-ANNUAL             | 2024-01-01             | 2024-12-31 | 1,147,500      |
| 1030     | GRANTHAM   | 42X3-316X1 CIRCUIT TIE PHASE 1                  | 2024-04-01             | 2024-07-01 | 944,932        |
| 1031     | VARIOUS    | TOOLS/EQUIPMENT - FIELD OPERATIONS              | 2024-01-01             | 2024-12-31 | 918,000        |
| 1032     | VARIOUS    | OH LINE INSURANCE CLAIMS PSNH                   | 2024-01-01             | 2024-12-31 | 900,000        |
| 1033     | VARIOUS    | POWER TRANSFORMER FAILURE                       | 2024-04-01             | 2024-12-31 | 900,000        |
| 1034     | VARIOUS    | NHDOT PROJECT PROGRAM                           | 2024-01-01             | 2024-12-31 | 900,000        |
| 1035     | VARIOUS    | 2024 NH D SS EMERGENT ANNUAL                    | 2024-01-01             | 2024-12-31 | 777,600        |
| 1036     | NEWPORT    | 42X3/44H1 EXTEND 34.5KV                         | 2024-04-01             | 2024-07-31 | 751,519        |
| 1037     | TROY       | DIST LINE WORK FOR MONADNOCK SS REBUILD         | 2024-05-01             | 2024-07-31 | 727,507        |
| 1038     | GREENVILLE | 3155X INSTALL PADMOUNTED STEP TRANSFORMER       | 2024-05-01             | 2024-08-30 | 720,000        |
| 1039     | COLEBROOK  | COLEBROOK NEW SUBSTATION                        | 2024-01-01             | 2024-04-30 | 716,238        |
| 1040     | VARIOUS    | CAPACITOR BANKS & REGULATORS (DISTR AUTOMATION) | 2024-06-01             | 2024-12-31 | 675,000        |
| 1041     | VARIOUS    | NON-ROADWAY LIGHTING                            | 2024-01-01             | 2024-12-31 | 630,000        |
| 1042     | VARIOUS    | 2024 UNDERGROUND RECONFIGURATION                | 2024-01-01             | 2024-12-31 | 470,003        |
| 1043     | VARIOUS    | TOOLS AND EQUIPMENT- TROUBLESHOOTER             | 2024-01-01             | 2024-12-31 | 459,000        |
| 1044     | VARIOUS    | DISTRIBUTION AUTOMATION - SUBSTATION            | 2024-06-01             | 2024-12-31 | 450,000        |
| 1045     | VARIOUS    | SCADA RECLOSERS AT DG SITES                     | 2024-06-01             | 2024-12-31 | 450,000        |
| 1046     | VARIOUS    | SS ANIMAL PROTECTION PROGRAM                    | 2024-01-01             | 2024-12-31 | 450,000        |
| 1047     | VARIOUS    | BACKBONE UNDERGROUND CABLE REPL                 | 2024-04-01             | 2024-12-31 | 450,000        |
| 1048     | VARIOUS    | DIRECT BURY CABLE REPLACEMENT                   | 2024-04-01             | 2024-12-31 | 450,000        |
| 1049     | VARIOUS    | SUBMARINE CABLE REPLACEMENT                     | 2024-04-01             | 2024-12-31 | 450,000        |
| 1050     | VARIOUS    | HEATHER-LITE REPLACEMENT                        | 2024-04-01             | 2024-12-31 | 450,000        |
| 1051     | VARIOUS    | VARIOUS 4KV CONVERSION                          | 2024-04-01             | 2024-12-31 | 450,000        |
| 1052     | VARIOUS    | CAIDI IMPROVEMENT                               | 2024-04-01             | 2024-12-31 | 450,000        |
| 1053     | VARIOUS    | 2024 NH D SS PLANNED ANNUAL (ENGR)              | 2024-01-01             | 2024-12-31 | 450,000        |
| 1054     | VARIOUS    | 355 LINE REBUILD                                | 2024-01-01             | 2024-05-31 | 445,547        |
| 1055     | VARIOUS    | 2024 DIRECT BURY EQUIPMENT INSPECTIONS          | 2024-01-01             | 2024-12-31 | 434,700        |
| 1056     | HOOKSETT   | NH TIMPSON UNIT FOR TRAINING YARD               | 2024-06-01             | 2024-08-30 | 427,500        |
| 1057     | GOFFSTOWN  | GOFFSTOWN SS ELIM PHASE 2 27W2 CONV             | 2024-04-01             | 2024-06-30 | 421,191        |
| 1058     | VARIOUS    | 2024 WOOD POLE TREATMENT                        | 2024-08-01             | 2024-10-31 | 378,000        |
| 1059     | VARIOUS    | NH ELECTRIC CURRICULUM DEVELOPMENT              | 2024-01-01             | 2024-12-31 | 377,608        |
| 1060     | VARIOUS    | 2024 NH D SS CAPITAL TOOL ANNUAL                | 2024-01-01             | 2024-12-31 | 367,200        |
| 1061     | VARIOUS    | PCB TRANSFORMER CHANGEOUT PROGRAM               | 2024-01-01             | 2024-12-31 | 360,000        |

Form E-22

STATE OF NEW HAMPSHIRE  
PUBLIC UTILITIES COMMISSION  
CONCORD

Company: Public Service Company of NH d/b/a Eversource Energy For Annual Budget 2024

REPORT OF PROPOSED DISTRIBUTION EXPENDITURES FOR ADDITIONS, EXTENSIONS AND CAPITAL IMPROVEMENTS TO FIXED CAPITAL

Sheet 2 of 2

(In compliance with PUC 5963)

| Item No.     | LOCATION | DESCRIPTION                               | EST. CONSTRUCTION DATE |            |                    |
|--------------|----------|---|------------------------|------------|--------------------|
|              |          |   | START                  | FINISH     |                    |
| 1062         | VARIOUS  | FIELD ENGINEER FIELD COMMUNICATIONS       | 2024-01-01             | 2024-12-31 | 341,921            |
| 1063         | VARIOUS  | TEMPORARY WORK - NH                       | 2024-01-01             | 2024-12-31 | 275,400            |
| 1064         | VARIOUS  | REPLACE DEGRADED MANHOLES                 | 2024-04-01             | 2024-12-31 | 270,000            |
| 1065         | VARIOUS  | MUNICIPAL LIGHTING REPLACEMENT (EMERGENT) | 2024-01-01             | 2024-12-31 | 243,000            |
| 1066         | VARIOUS  | PSNH FLEET VEHICLES                       | 2024-01-01             | 2024-12-31 | 228,205            |
| 1067         | VARIOUS  | 2024 NH D SS PLANNED ANNUAL (OPS)         | 2024-01-01             | 2024-12-31 | 225,000            |
| 1068         | VARIOUS  | W15 LATTICE TOWER REMOVAL                 | 2024-09-01             | 2024-12-31 | 225,000            |
| 1069         | VARIOUS  | DISTR AUTOMATION - LINE SENSORS           | 2024-06-01             | 2024-12-31 | 180,000            |
| 1070         | HOOKSETT | NH TRAINING YARD IMPROVEMENTS             | 2024-06-01             | 2024-06-30 | 180,000            |
| 1071         | VARIOUS  | REPLACE 5 ABB TPU-2000R RELAYS            | 2024-05-01             | 2024-06-30 | 129,200            |
| 1072         | MILTON   | TASKER FARM SS TPU RELAY REPLACEMENT      | 2024-04-01             | 2024-04-30 | 111,266            |
| <b>TOTAL</b> |          |   |                        |            | <b>201,053,884</b> |

Supervisor's Name / Title: James J. Devereaux / Manager, Budget and Investment Planning  
(please print)

Supervisor's Signature: James J. Devereaux

Date Submitted:

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(9)**

The utility's chart of accounts, if different from the uniform system of accounts established by the commission as part of Puc 300, Puc 400, Puc 500, Puc 600 and Puc 700.

**Response:**

Please refer to 1604.01(a)(9) Attachment 1 for the Company's accounting manual which provides the utility's chart of accounts as of February 2024.

# ACCOUNTING MANUAL

## CHART OF ACCOUNTS AS OF FEBRUARY 2024

|                                       | <u>Page</u> |
|---------------------------------------|-------------|
| Entity Hierarchy .....                | 3           |
| Entities (Sequential) .....           | 6           |
| Cost Centers Hierarchy .....          | 9           |
| Cost Centers By Entity .....          | 45          |
| Source CCC (Sequential) .....         | 76          |
| Source CCC Vehicle Hierarchy .....    | 110         |
| Source CCC Vehicle (Sequential) ..... | 116         |
| Cost Elements Hierarchy .....         | 125         |
| Cost Elements (Sequential) .....      | 138         |
| Line of Business Hierarchy .....      | 151         |
| Line of Business (Sequential) .....   | 155         |
| Activity .....                        | 160         |
| GL Journal Source .....               | 162         |
| GL Journal Category .....             | 165         |
| Accounts By Type .....                | 172         |
| Accounts (Sequential) .....           | 235         |

Page Intentionally Left Blank

| Parent                                      | Code | Company                     | Code                              | Sub Company Rollup                           | Code | Entity                                  | Description                               |                          |
|---|------|-----------------------------|-----------------------------------|--|------|---|---|--------------------------|
| NU Consolidated<br>dba Eversource<br>Energy | Z1   |                             |                                   |  |      | 05                                      | North Atlantic Energy Corporation         |                          |
|   |      |                             |                                   |  |      | 46                                      | The Rocky River Realty Company            |                          |
|   |      |                             |                                   |  |      | 55                                      | Northeast Nuclear Energy Company          |                          |
|   |      |                             |                                   |  |      | CY                                      | Connecticut Yankee Atomic Power Company   |                          |
|   |      |                             |                                   |  |      | G1                                      | HWP Company                               |                          |
|   |      |                             |                                   |  |      | KK                                      | North Atlantic Energy Service Corporation |                          |
|   |      |                             |                                   |  |      | YA                                      | Yankee Atomic Electric Company            |                          |
|   |      |                             | NU Enterprises Parent             |  | 30   |   | 2C  | NSTAR Communications Inc |
|   |      |                             |                                   |  |      |   | X1  | NU Enterprises Inc       |
|   |      |                             |                                   |  |      |   | XB  | IP Strategy LLC          |
|   |      |                             |                                   | Northeast Generation Services Company Parent | 35   | G3                                      | Northeast Generation Services Company     |                          |
|   |      |                             |                                   |  | X5   | NGS Sub Inc                             |   |                          |
|   |      | Yankee Energy System Parent | 80                                |  | 2B   | Hopkinton LNG Corp                      |   |                          |
|   |      |                             |                                   |  | 2Y   | NSTAR Gas Company                       |   |                          |
|   |      |                             |                                   |  | 70   | Yankee Energy System Inc                |   |                          |
|   |      |                             |                                   |  | 71   | Yankee Gas Services Comp                |   |                          |
|   |      |                             |                                   |  | GM   | Eversource Gas Company of Massachusetts |   |                          |
|   |      |                             |                                   |  | GP   | Eversource Gas Co of MA - Psoft         |   |                          |
|   |      |                             |                                   |  | HC   | YES Clean Energy LLC                    |   |                          |
|   |      |                             | Eversource Energy Service Company | 04   |      | 61                                      | Eversource Energy Service                 |                          |

| Parent                                      | Code                          | Company   | Code                                  | Sub Company Rollup                                 | Code                                     | Entity   | Description   |
|---|-------------------------------|---|---------------------------------------|--|--|--|---|
| NU Consolidated<br>dba Eversource<br>Energy | Z1                            | Transmission<br>Ventures Parent                   | 50                                    |  |  | H1   | Eversource Energy<br>Transmission Ventures Inc          |
|   |                               |   |                                       |  |  | H2   | Northern Pass Transmission<br>LLC                       |
|   |                               |   |                                       |  |  | H3   | Renewable Properties Inc                                |
|   |                               |   |                                       |  |  | H4   | Eversource Gas Transmission<br>LLC                      |
|   |                               |   |                                       |  |  | H5   | Eversource LNG Service<br>Company LLC                   |
|   |                               |   |                                       |  |  | H6   | Alps to Berkshire LLC                                   |
|   |                               | H7  | Eversource Gas Transmission<br>II LLC |  |  |  |   |
|   |                               | Eversource HoldCo<br>Parent                       | JX                                    |  | J1                                       | Eversource HoldCo<br>Corporation                             |   |
|   |                               |   |                                       | J2   | Eversource Investment LLC                |  |   |
|   |                               |   |                                       | J4   | Eversource Investment<br>Service Company |  |   |
|   |                               |   |                                       |  | J5                                       | Eversource TEI LLC   |   |
|   |                               | CL+P dba Eversource<br>Energy                     | 10                                    | CL+P Operating<br>Company dba<br>Eversource Energy | 1X                                       | 11   | CL+P - Distribution                                     |
|   |                               |   |                                       |  | 1T                                       | CL+P - Transmission  |   |
|   |                               | Mass Electric<br>Company dba<br>Eversource Energy | 20                                    | NSTAR Electric - East<br>and West                  |  | 2G   | Harbor Electric Energy<br>Company                       |
|   |                               |   |                                       |  | 25                                       | 21   | NSTAR Electric -East - Distrib<br>dba Eversource Energy |
|   |                               |   |                                       |  | 2T                                       | NSTAR Electric- East- Trans<br>dba Eversource Energy         |   |
|   |                               |   |                                       |  | 41                                       | NSTAR Elect- West -<br>Distribution dba Eversource<br>Energy |   |
|   |                               |   |                                       |  | 4T                                       | NSTAR Elec- West -<br>Transmission dba<br>Eversource Energy  |   |
|   | PSNH dba Eversource<br>Energy | 60  |                                       |  | 07                                       | Properties Inc   |   |

| Parent                                       | Code | Company                                      | Code | Sub Company Rollup                                 | Code | Entity | Description                                    |
|--|------|--|------|--|------|--------|--|
| NU Consolidated<br>dba Eversource            | Z1   | PSNH dba Eversource<br>Energy                | 60   | PSNH Operating<br>Company dba<br>Eversource Energy |      | 6S     | PSNH Funding LLC 3                             |
|  |      |  |      |  | 6X   | 06     | PSNH - Distribution dba<br>Eversource Energy   |
|  |      |  |      |  |      | 6F     | PSNH - Generation dba<br>Eversource Energy     |
|  |      |  |      |  |      | 6T     | PSNH - Transmission dba<br>Eversource Energy   |
| Eversource Water<br>Ventures<br>Consolidated |      | NU Parent dba<br>Eversource Energy<br>Total  | AA   | Aquarion Company<br>Consolidated                   |      | 01     | Eversource Energy Parent                       |
|  | WV   |  |      |  |      | WW     | Eversource Water Ventures                      |
|  |      | Eversource Aquarion<br>Holdings Consolidated | WH   |  |      | W1     | Eversource Aquarion<br>Holdings Company        |
|  |      |  |      |  | WA   | W2     | Aquarion Company                               |
|  |      |  |      |  |      | W3     | Aquarion Water Company<br>Parent               |
|  |      |  |      |  |      | W4     | Aquarion Water Capital of<br>Massachusetts Inc |
|  |      |  |      |  |      | W5     | Aquarion Water Company of<br>Massachusetts Inc |
|  |      |  |      |  |      | W6     | Aquarion Water Company of<br>Connecticut       |
|  |      |  |      |  |      | W7     | Aquarion Water Company of<br>New Hampshire Inc |
|  |      |  |      |  |      | W8     | Homeowner Safety Valve<br>Company              |
|  |      |  |      |  |      | W9     | Abenaki  |
|  |      |  |      |  |      | WT     | Torrington Water Company                       |
|  |      |  |      |  |      | WN     | NESC   |
|  |      |  |      |  |      | 00     | Default  |
|  |      |  |      |  |      | LT     | Eversource Energy Land<br>Trust                |

| Parent | Code | Company | Code | Sub Company Rollup | Code | Entity | Description                         |
|--------|------|---------|------|--------------------|------|--------|-------------------------------------|
|        |      |         |      |                    |      | NF     | Eversource Energy<br>Foundation Inc |

| Entity | Description   | Code | Sub Company Rollup                           | Code | Company                                     |
|--------|---|------|--|------|---|
| 00     | Default   |      |  |      |   |
| 90     | Consolidated Corporation Elimination- Disabled 082014                           |      |  |      |   |
| 93     | Intersegment elimination-Disabled 082014  |      |  |      |   |
| 94     | NSTAR Electric Elimination Co-Disabled 082014                                   |      |  |      |   |
| LT     | Eversource Energy Land Trust  |      |  |      |   |
| NF     | Eversource Energy Foundation Inc  |      |  |      |   |
| 01     | Eversource Energy Parent  |      |  | AA   | NU Parent dba Eversource Energy Total       |
| 05     | North Atlantic Energy Corporation   |      |  |      |   |
| 06     |   | 6X   | PSNH Operating Company dba Eversource Energy | 60   | PSNH dba Eversource Energy                  |
| 07     | Properties Inc  |      |  | 60   | PSNH dba Eversource Energy                  |
| 08     | PSNH Funding LLC- disabled 02217  |      |  | 60   | PSNH dba Eversource Energy                  |
| 11     |   | 1X   | CL+P Operating Company dba Eversource Energy | 10   | CL+P dba Eversource Energy                  |
| 1K     | CL+P Funding LLC -disabled 02217  |      |  | 10   | CL+P dba Eversource Energy                  |
| 1T     |   | 1X   | CL+P Operating Company dba Eversource Energy | 10   | CL+P dba Eversource Energy                  |
| 21     |   | 25   | NSTAR Electric - East and West               | 20   | Mass Electric Company dba Eversource Energy |
| 22     | Select Energy Inc -disabled 02217   |      |  | 30   | NU Enterprises Parent                       |
| 2A     | Advanced Energy Systems Inc -disabled 02217                                     |      |  | 30   | NU Enterprises Parent                       |
| 2B     | Hopkinton LNG Corp  |      |  | 80   | Yankee Energy System Parent                 |
| 2C     | NSTAR Communications Inc  |      |  | 30   | NU Enterprises Parent                       |
| 2E     | BEC Funding II LLC -disabled 02217  |      |  | 20   | Mass Electric Company dba Eversource Energy |
| 2F     | CEC Funding LLC -disabled 02217   |      |  | 20   | Mass Electric Company dba Eversource Energy |
| 2G     | Harbor Electric Energy Company  |      |  | 20   | Mass Electric Company dba Eversource Energy |
| 2T     |   | 25   | NSTAR Electric - East and West               | 20   | Mass Electric Company dba Eversource Energy |
| 2W     | NSTAR LLC -disabled 02217   |      |  | AA   | NU Parent dba Eversource Energy Total       |
| 2Y     |   |      |  | 80   | Yankee Energy System Parent                 |
| 41     |   | 25   | NSTAR Electric - East and West               | 20   | Mass Electric Company dba Eversource Energy |
| 43     | WMECO Funding LLC -disabled 02217   |      |  | 20   | Mass Electric Company dba Eversource Energy |
| 46     | The Rocky River Realty Company  |      |  |      |   |
| 4T     |   | 25   | NSTAR Electric - East and West               | 20   | Mass Electric Company dba Eversource Energy |
| 55     | Northeast Nuclear Energy Company  |      |  |      |   |
| 61     | Eversource Energy Service   |      |  | 04   | Eversource Energy Service Company           |
| 6F     |   | 6X   | PSNH Operating Company dba Eversource Energy | 60   | PSNH dba Eversource Energy                  |
| 6S     |   |      |  | 60   | PSNH dba Eversource Energy                  |
| 6T     |   | 6X   | PSNH Operating Company dba Eversource Energy | 60   | PSNH dba Eversource Energy                  |
| 70     | Yankee Energy System Inc  |      |  | 80   | Yankee Energy System Parent                 |
| 71     |   |      |  | 80   | Yankee Energy System Parent                 |
| 74     | Yankee Energy Financial Services Company -disabled 02217                        |      |  | 80   | Yankee Energy System Parent                 |
| 75     | Yankee Energy Services Company -disabled 02217                                  |      |  | 80   | Yankee Energy System Parent                 |
| A3     | NSTAR Service Company - Former NSTAR Electric + Gas Corporation-Disabled 082014 |      |  | 04   | Eversource Energy Service Company           |
| A9     | NSTAR Service Company NU Billing - Disabled 082014                              |      |  | 04   | Eversource Energy Service Company           |
| CY     | Connecticut Yankee Atomic Power Company   |      |  |      |   |
| G1     | HWP Company   |      |  |      |   |
| G3     | Northeast Generation Services Company   | 35   | Northeast Generation Services Company Parent | 30   | NU Enterprises Parent                       |
| GM     |   |      |  | 80   | Yankee Energy System Parent                 |
| GP     |   |      |  | 80   | Yankee Energy System Parent                 |
| H1     | Eversource Energy Transmission Ventures Inc                                     |      |  | 50   | Transmission Ventures Parent                |
| H2     | Northern Pass Transmission LLC  |      |  | 50   | Transmission Ventures Parent                |
| H3     | Renewable Properties Inc  |      |  | 50   | Transmission Ventures Parent                |

| Entity | Description                                   | Code | Sub Company Rollup                           | Code | Company                                   |
|--------|---|------|--|------|---|
| H4     | Eversource Gas Transmission LLC               |      |  | 50   | Transmission Ventures Parent              |
| H5     | Eversource LNG Service Company LLC            |      |  | 50   | Transmission Ventures Parent              |
| H6     | Alps to Berkshire LLC                         |      |  | 50   | Transmission Ventures Parent              |
| H7     | Eversource Gas Transmission II LLC            |      |  | 50   | Transmission Ventures Parent              |
| HC     |   |      |  | 80   | Yankee Energy System Parent               |
| J1     | Eversource HoldCo Corporation                 |      |  | JX   | Eversource HoldCo Parent                  |
| J2     | Eversource Investment LLC                     |      |  | JX   | Eversource HoldCo Parent                  |
| J4     | Eversource Investment Service Company         |      |  | JX   | Eversource HoldCo Parent                  |
| J5     |   |      |  | JX   | Eversource HoldCo Parent                  |
| KK     | North Atlantic Energy Service Corporation     |      |  |      |   |
| M1     | Mode 1 Communications Inc -disabled 02217     |      |  | 30   | NU Enterprises Parent                     |
| X1     | NU Enterprises Inc                            |      |  | 30   | NU Enterprises Parent                     |
| X4     | NGS Mechanical Inc -disabled 02217            | 35   | Northeast Generation Services Company Parent | 30   | NU Enterprises Parent                     |
| X5     | NGS Sub Inc                                   | 35   | Northeast Generation Services Company Parent | 30   | NU Enterprises Parent                     |
| XA     | Select Energy Contracting Inc -disabled 02217 |      |  | 30   | NU Enterprises Parent                     |
| XB     | IP Strategy LLC                               |      |  | 30   | NU Enterprises Parent                     |
| YA     | Yankee Atomic Electric Company                |      |  |      |   |
| W1     |   |      |  | WH   | Eversource Aquarion Holdings Consolidated |
| W2     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| W3     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| W4     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| W5     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| W6     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| W7     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| W8     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| W9     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| WN     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| WT     |   | WA   | Aquarion Company Consolidated                | WH   | Eversource Aquarion Holdings Consolidated |
| WW     |   |      |  |      |   |

Page Intentionally Left Blank

| Code                    | Description | Code | Description          | Cost Center | Description                                |
|-------------------------|-------------|------|----------------------|-------------|--|
| <b>All Cost Centers</b> |             |      |                      |             |  |
|                         |             |      |                      | 000         | Default                                    |
|                         |             |      |                      | LT1         | NU Landtrust                               |
|                         |             |      |                      | NF1         | NU Foundation                              |
| R01                     | CEO         |      |                      | 001         | CEO VP                                     |
|                         |             | 067  | Unregulated Business | 069         | NUEI Parent                                |
|                         |             |      |                      | 09V         | MODE1-Disabled 082014                      |
|                         |             |      |                      | 120         | NSTAR Comm - Operations-Disabled           |
|                         |             |      |                      | 127         | HEEC - Operations                          |
|                         |             |      |                      | 12S         | NSTAR Communications-Disabled              |
|                         |             |      |                      | 331         | NU Generation                              |
|                         |             |      |                      | 333         | E S Boulos                                 |
|                         |             |      |                      | 334         | NSTAR Standalone-Disabled                  |
|                         |             |      |                      | 336         | TR Transition-Disabled                     |
|                         |             |      |                      | 340         | Harbor Electric Energy Corporation         |
|                         |             |      |                      | 341         | Select                                     |
|                         |             |      |                      | 8XB         | IP Strategy LLC CS                         |
|                         |             | 302  | Corporate Cost Areas | 14I         | Rocky River Rents                          |
|                         |             |      |                      | 1AM         | Algonquin Incremental Market Proj          |
|                         |             |      |                      | 1AN         | Access Northeast Project                   |
|                         |             |      |                      | 1BS         | Bay State Wind Project                     |
|                         |             |      |                      | 1XD         | CAO EVP                                    |
|                         |             |      |                      | 303         | Benefits                                   |
|                         |             |      |                      | 304         | Incentives                                 |
|                         |             |      |                      | 305         | Accounting Adjustments and Reserves        |
|                         |             |      |                      | 306         | Regulatory Items                           |
|                         |             |      |                      | 307         | Capitalization                             |
|                         |             |      |                      | 308         | Eliminations                               |
|                         |             |      |                      | 309         | Intercompany Billing                       |
|                         |             |      |                      | 310         | Miscellaneous Other                        |
|                         |             |      |                      | 311         | Merger Integration - Supply Chain-Inactive |
|                         |             |      |                      | 312         | Merger Integration - IT-Inactive           |
|                         |             |      |                      | 313         | Merger Integration - HR-Inactive           |
|                         |             |      |                      | 314         | Merger Integration- CFO-Inactive           |
|                         |             |      |                      | 315         | Merger Integration - Other - Disabled      |
|                         |             |      |                      | 317         | Yankee Parent Cost Center                  |
|                         |             |      |                      | 318         | NSTAR Transmission Allocation              |
|                         |             |      |                      | 34H         | Bad Debt - CL+P                            |
|                         |             |      |                      | 634         | Bad Debt - WMECO                           |
|                         |             |      |                      | 75C         | Bad Debt - PSNH                            |
|                         |             |      |                      | 75D         | Bad Debt - PSNH-Generation                 |
|                         |             |      |                      | G71         | Bad Debt - Yankee Gas                      |
|                         |             |      |                      | H02         | NSTAR HHPP Service Revenues                |
|                         |             |      |                      | LNG         | ANE - Acushnet LNG Facility                |
|                         |             |      |                      | N55         | Bad Debt - Nstar Electric                  |
|                         |             |      |                      | N57         | Bad Debt - Nstar Gas                       |
|                         |             |      |                      | ZLO         | Acct Use only-Do not use-Lobby Cir         |
|                         |             |      |                      | ZNP         | Acct Use only- Do not use-NP Time          |
|                         |             |      |                      | ZST         | Acct use only-Do not use-Stores Clr        |
|                         |             |      |                      | ZVE         | Acct use only-Do not use-Veh Clr           |
|                         |             |      |                      | 06M         | Gas MA Shared Services                     |
|                         |             |      |                      | M07         | Bad Debt - CMA                             |
|                         |             |      |                      | 31G         | Merger Integration - Gas OpCo              |

| Code             | Description | Code | Description | Cost Center          | Description   |
|------------------|-------------|------|-------------|----------------------|---|
| All Cost Centers | R01         | CEO  | 302         | Corporate Cost Areas | 31P Pension Service                                 |
|                  |             |      |             |                      | NWE Northeast Wind Energy                           |
|                  |             |      | 449         | COO                  | 002 Transmission President                          |
|                  |             |      |             |                      | 009 CT Major Storms - Serv Co-Disabled              |
|                  |             |      |             |                      | 010 Trans NH Projects                               |
|                  |             |      |             |                      | 017 Sys Transportation                              |
|                  |             |      |             |                      | 018 Convex  |
|                  |             |      |             |                      | 01F Stations FE+Comm T+D 61                         |
|                  |             |      |             |                      | 01G CT Electric Field Ops T+D 61                    |
|                  |             |      |             |                      | 01H CT T+D Station Ops Mgmt 61                      |
|                  |             |      |             |                      | 01Y Convex IT                                       |
|                  |             |      |             |                      | 023 CONVEX CL+P IT                                  |
|                  |             |      |             |                      | 02T Transmission Lines Mgmt 61-Disabled             |
|                  |             |      |             |                      | 02U Svc Co Vehicle Support                          |
|                  |             |      |             |                      | 034 EESCo Training                                  |
|                  |             |      |             |                      | 036 MA W Training Charges                           |
|                  |             |      |             |                      | 04D Stations +Trans Line Eng VP                     |
|                  |             |      |             |                      | 05B Field Automation                                |
|                  |             |      |             |                      | 05D Comm Network Services                           |
|                  |             |      |             |                      | 05E Comm Wireless Services                          |
|                  |             |      |             |                      | 07F Fleet Services-Service Company                  |
|                  |             |      |             |                      | 07Z Vp Utility Svcs                                 |
|                  |             |      |             |                      | 08V TG Veg Mgmt - Employee Costs                    |
|                  |             |      |             |                      | 08Z Em Prep Sys Res                                 |
|                  |             |      |             |                      | 096 Adv Eng Analytics                               |
|                  |             |      |             |                      | 100 Tran Ln + Civ Eng                               |
|                  |             |      |             |                      | 103 Substa Eng + Des                                |
|                  |             |      |             |                      | 107 GM Operational Tech                             |
|                  |             |      |             |                      | 119 DG VM Spt-Disabled                              |
|                  |             |      |             |                      | 11R CT Veg Mgmt - Employee Costs                    |
|                  |             |      |             |                      | 11S CT Veg Mgmt - Reimbursements                    |
|                  |             |      |             |                      | 122 Director Substation Engineering                 |
|                  |             |      |             |                      | 124 Work Management                                 |
|                  |             |      |             |                      | 12E VP Safety                                       |
|                  |             |      |             |                      | 12N Director of Stndrds + Work Methods              |
|                  |             |      |             |                      | 12P Business Operations Technology-Proj             |
|                  |             |      |             |                      | 12Q System Planning Director                        |
|                  |             |      |             |                      | 12T Cost Controls                                   |
|                  |             |      |             |                      | 12U Reliability Complnce                            |
|                  |             |      |             |                      | 12Y Trans Interconnections                          |
|                  |             |      |             |                      | 13J Project Solutions                               |
|                  |             |      |             |                      | 13N Telecom Eng                                     |
|                  |             |      |             |                      | 13P Substation Document Control                     |
|                  |             |      |             |                      | 13S Transmission Stations and Underground Dist Stds |
|                  |             |      |             |                      | 14N Trans CT Projects                               |
|                  |             |      |             |                      | 14Q P+C Projects CT-WMA                             |
|                  |             |      |             |                      | 151 NH MIsc Capital                                 |
|                  |             |      |             |                      | 153 Dist General Construction                       |
|                  |             |      |             |                      | 154 Station Electricians Other                      |
|                  |             |      |             |                      | 157 Stmf+Grnch Infr                                 |
|                  |             |      |             |                      | 158 Garage Berlin-Disabled                          |
|                  |             |      |             |                      | 15C Dist Design- CL+P                               |

| Code             | Description | Code | Description | Cost Center | Description |   |
|------------------|-------------|------|-------------|-------------|-------------|---|
| All Cost Centers | R01         | CEO  | 449         | COO         | 15D         | Distribution Program Mgmt                 |
|                  |             |      |             |             | 15E         | Street Lighting                           |
|                  |             |      |             |             | 15F         | Comm Maintenance Services                 |
|                  |             |      |             |             | 15G         | CT Veg Mgmt - Contractor Costs            |
|                  |             |      |             |             | 15H         | Sys Ops Mgmt and Other                    |
|                  |             |      |             |             | 15J         | CT Safety Charges                         |
|                  |             |      |             |             | 15K         | Station Ops Mgmt                          |
|                  |             |      |             |             | 15N         | System Grid Management                    |
|                  |             |      |             |             | 15T         | Ct Transp Staff                           |
|                  |             |      |             |             | 160         | Eastern Region Operations Mgr             |
|                  |             |      |             |             | 161         | Garage Waterbry-Disabled                  |
|                  |             |      |             |             | 168         | CL+P Tran Lease-Disabled                  |
|                  |             |      |             |             | 16C         | Dist Eng - Central                        |
|                  |             |      |             |             | 16E         | Dist Eng - Eastern                        |
|                  |             |      |             |             | 16W         | Dist Eng - Western                        |
|                  |             |      |             |             | 170         | Garage Newtown-Disabled                   |
|                  |             |      |             |             | 177         | Garage Willimtc-Disabled                  |
|                  |             |      |             |             | 17D         | Garage Danlson-Disabled                   |
|                  |             |      |             |             | 17Q         | CT Distributed Energy Resources           |
|                  |             |      |             |             | 18T         | Field Engineering Test                    |
|                  |             |      |             |             | 19C         | Field Communications                      |
|                  |             |      |             |             | 1AF         | Gas Training Support                      |
|                  |             |      |             |             | 1AG         | Compliance-Training                       |
|                  |             |      |             |             | 1AH         | WMA Transmission Prj Mgt + Cnst           |
|                  |             |      |             |             | 1AP         | NH Storms - Svc Co                        |
|                  |             |      |             |             | 1AW         | 41-MA Electric Storms-Svc Co              |
|                  |             |      |             |             | 1BP         | System Ops Training + Procedures          |
|                  |             |      |             |             | 1BQ         | NH Exec Administration - Svc Co           |
|                  |             |      |             |             | 1CC         | Trans Cap Prgm and Cost Estimating        |
|                  |             |      |             |             | 1CE         | Distribution Automation Projects          |
|                  |             |      |             |             | 1CL         | Quality Assurance Quality Control         |
|                  |             |      |             |             | 1CM         | Gas Control Room Compliance+Training      |
|                  |             |      |             |             | 1CP         | Gas Restoration-East                      |
|                  |             |      |             |             | 1CS         | CT Field Operations Craft School          |
|                  |             |      |             |             | 1CU         | Customer Engagement                       |
|                  |             |      |             |             | 1CX         | Prgmtg Complex Projects                   |
|                  |             |      |             |             | 1DC         | Director - Construction East              |
|                  |             |      |             |             | 1DE         | Director-Integrity + Asset Mgmt           |
|                  |             |      |             |             | 1DM         | Director - Maintenance West               |
|                  |             |      |             |             | 1DP         | Director - Planning + Scheduling          |
|                  |             |      |             |             | 1DS         | Asset Mgmt - Distr Substations            |
|                  |             |      |             |             | 1DT         | Director Transmission Operations          |
|                  |             |      |             |             | 1EB         | Business Continuity and Threat Assessment |
|                  |             |      |             |             | 1EC         | Er Coordin-Disable                        |
|                  |             |      |             |             | 1EM         | Emergency Prep                            |
|                  |             |      |             |             | 1EP         | Scheduling Contract Controls              |
|                  |             |      |             |             | 1ER         | Gas Emergency Prep                        |
|                  |             |      |             |             | 1FS         | Gas Field Sales                           |
|                  |             |      |             |             | 1G1         | Svc Co GIS CT T                           |
|                  |             |      |             |             | 1G4         | Svc Co GIS MA West T                      |
|                  |             |      |             |             | 1G6         | Svc Co GIS NH T                           |
|                  |             |      |             |             | 1GA         | Prgmtg GSEP + ARP                         |

| Code             | Description | Code | Description | Cost Center | Description |   |
|------------------|-------------|------|-------------|-------------|-------------|---|
| All Cost Centers | R01         | CEO  | 449         | COO         | 1GC         | Mang Gas Control                        |
|                  |             |      |             |             | 1GE         | Svc Co GIS Mapping                      |
|                  |             |      |             |             | 1GM         | CT-MA-NH Grid Management - disabled     |
|                  |             |      |             |             | 1GP         | Gas Policy and Compliance               |
|                  |             |      |             |             | 1GR         | Proj Controls                           |
|                  |             |      |             |             | 1HQ         | Nrthrn Pass Proj - disabled             |
|                  |             |      |             |             | 1KE         | Substation Tech Eng                     |
|                  |             |      |             |             | 1LK         | Manager Leak+Corosn                     |
|                  |             |      |             |             | 1LM         | Director-Leak Mgt-Press Mgt-DmgPrev     |
|                  |             |      |             |             | 1LN         | Manager LNG                             |
|                  |             |      |             |             | 1MA         | MA Elec Field Ops-Svc Co                |
|                  |             |      |             |             | 1MB         | MA SOC Director-Svc Co                  |
|                  |             |      |             |             | 1MD         | MA Stations Director-Svc Co             |
|                  |             |      |             |             | 1ME         | MA Elec System Ops VP-Svc Co            |
|                  |             |      |             |             | 1MF         | MA FE+C Director-Svc Co                 |
|                  |             |      |             |             | 1MG         | Gas GIS + Records                       |
|                  |             |      |             |             | 1MP         | MA Emergency Prep-Svc Co                |
|                  |             |      |             |             | 1MS         | Director - Meter Services West          |
|                  |             |      |             |             | 1MV         | MA Engineering VP-Svc Co                |
|                  |             |      |             |             | 1MW         | MA Dist Engin West Director-Svc Co      |
|                  |             |      |             |             | 1PE         | Gas Project Engineering CT              |
|                  |             |      |             |             | 1PM         | VP Proj Mgmt                            |
|                  |             |      |             |             | 1QK         | GBU President                           |
|                  |             |      |             |             | 1QL         | Gas Operations Support                  |
|                  |             |      |             |             | 1QM         | GBU Dir Sales + Mktg                    |
|                  |             |      |             |             | 1QN         | Service Dispatch-Mgr                    |
|                  |             |      |             |             | 1QP         | Gas System Operations Director          |
|                  |             |      |             |             | 1QR         | PSMS QA and QC                          |
|                  |             |      |             |             | 1RK         | Gas Risk Mgmt + Inv Strategy            |
|                  |             |      |             |             | 1SE         | Strategic Sales EGMA                    |
|                  |             |      |             |             | 1SG         | Stmf+Grnch Infr Team                    |
|                  |             |      |             |             | 1SN         | Ne E+W Solution - disabled              |
|                  |             |      |             |             | 1SP         | Gas System Planning                     |
|                  |             |      |             |             | 1SR         | System Resiliency Proj                  |
|                  |             |      |             |             | 1SS         | Gas Strategic Sales                     |
|                  |             |      |             |             | 1T6         | Design 1T OPEN - disabled               |
|                  |             |      |             |             | 1TA         | Trans Gp Operations                     |
|                  |             |      |             |             | 1TB         | CT Field ENG Test+Field Comm MGMT       |
|                  |             |      |             |             | 1TC         | Tg Engineering                          |
|                  |             |      |             |             | 1TD         | Substation Automation                   |
|                  |             |      |             |             | 1TE         | Safety-Capital Projects + Service       |
|                  |             |      |             |             | 1TF         | Trans Asset Management                  |
|                  |             |      |             |             | 1TH         | Project Siting                          |
|                  |             |      |             |             | 1TJ         | CT + Cnst Mgt                           |
|                  |             |      |             |             | 1TK         | Project Services                        |
|                  |             |      |             |             | 1TL         | Tran Ln + Civ Eng - CL+P                |
|                  |             |      |             |             | 1TM         | Siting- CL+P                            |
|                  |             |      |             |             | 1TN         | T Operations- CL+P                      |
|                  |             |      |             |             | 1TP         | Distribution and Resiliency Design Stds |
|                  |             |      |             |             | 1TQ         | Tg Prot + Cntrl- CL+P                   |
|                  |             |      |             |             | 1TR         | ISO Policy + Econ Analysis              |
|                  |             |      |             |             | 1TS         | VP Transmission Policy + Compliance     |

|                  | Code | Description | Code | Description | Cost Center | Description                              |
|------------------|------|-------------|------|-------------|-------------|--|
| All Cost Centers | R01  | CEO         | 449  | COO         | 1TW         | Telecommunication Test                   |
|                  |      |             |      |             | 1TX         | Major Projects Mgt + Cnst                |
|                  |      |             |      |             | 1TY         | Interconnect- CL+P                       |
|                  |      |             |      |             | 1WA         | Safety - Compliance + Shared Services    |
|                  |      |             |      |             | 1WC         | Dielectric Labs + Rubber Goods - 61      |
|                  |      |             |      |             | 1WD         | Safety - Electric Ops + Eng              |
|                  |      |             |      |             | 1WE         | MA W Veg Mgmt - Employee Costs           |
|                  |      |             |      |             | 1WF         | Safety - Gas                             |
|                  |      |             |      |             | 1WG         | Svc Co Field Training                    |
|                  |      |             |      |             | 1WH         | Gas Training- Svc Co                     |
|                  |      |             |      |             | 1WI         | MA W Veg Mgmt - Reimbursements           |
|                  |      |             |      |             | 1WJ         | Safety-Compliance+Management Systems     |
|                  |      |             |      |             | 1WK         | NH Veg Mgmt - Employee Costs             |
|                  |      |             |      |             | 1WL         | NH Veg Mgmt - NH 06 Employees            |
|                  |      |             |      |             | 204         | Portfolio Devel                          |
|                  |      |             |      |             | 210         | Field Operations                         |
|                  |      |             |      |             | 214         | CL+P Fuel Costs-Disabled                 |
|                  |      |             |      |             | 215         | CT Response Specialists Lines-Zone5      |
|                  |      |             |      |             | 216         | Response Specialist - West               |
|                  |      |             |      |             | 217         | Response Specialist - East               |
|                  |      |             |      |             | 218         | Reliability and Resiliency Planning - CT |
|                  |      |             |      |             | 21A         | CT Response Specialists Lines-Zone1      |
|                  |      |             |      |             | 21B         | CT Response Specialists Lines-Zone2      |
|                  |      |             |      |             | 21C         | CT Response Specialists Lines-Zone3      |
|                  |      |             |      |             | 21D         | CT Response Specialists Lines-Zone4      |
|                  |      |             |      |             | 239         | System Planning CL+P                     |
|                  |      |             |      |             | 23B         | Distribution SCADA - CL+P                |
|                  |      |             |      |             | 23D         | Dist Comm Svcs - CL+P                    |
|                  |      |             |      |             | 23F         | Radio Services                           |
|                  |      |             |      |             | 23G         | Chem Lab Services-Disabled               |
|                  |      |             |      |             | 253         | Stations FE+Comm                         |
|                  |      |             |      |             | 266         | Div Western - Capital only               |
|                  |      |             |      |             | 267         | TG CT Veg Mgmt - Contractor Costs        |
|                  |      |             |      |             | 281         | Garage Cheshire-Disabled                 |
|                  |      |             |      |             | 283         | Garage Norwalk-Disabled                  |
|                  |      |             |      |             | 285         | Garage Greenwch-Disabled                 |
|                  |      |             |      |             | 287         | Garage New Milf-Disabled                 |
|                  |      |             |      |             | 291         | Garage Madison-Disabled                  |
|                  |      |             |      |             | 293         | Garage E Hamptn-Disabled                 |
|                  |      |             |      |             | 2A2         | UG Western EFO Waterbury Satellite       |
|                  |      |             |      |             | 2A3         | UG L Newtown                             |
|                  |      |             |      |             | 2A4         | Misc Transmission- CL+P                  |
|                  |      |             |      |             | 2AA         | O HI Waterbury                           |
|                  |      |             |      |             | 2AD         | O HI Cheshire                            |
|                  |      |             |      |             | 2AG         | O HI Newtown                             |
|                  |      |             |      |             | 2AH         | O HI Norwalk                             |
|                  |      |             |      |             | 2AK         | Berlin Vhclpool-Disabled                 |
|                  |      |             |      |             | 2AT         | O HI Grenwch - Disabled                  |
|                  |      |             |      |             | 2AU         | OH Western EFO Waterbury Satellite       |
|                  |      |             |      |             | 2AV         | O HI Wilmntc - Inactive                  |
|                  |      |             |      |             | 2AX         | Madison Field Operations                 |
|                  |      |             |      |             | 2AY         | O HI E Hamptn                            |

| Code             | Description | Code | Description | Cost Center | Description |                                   |
|------------------|-------------|------|-------------|-------------|-------------|-----------------------------------|
| All Cost Centers | R01         | CEO  | 449         | COO         | 2BB         | Tolland Field Operations          |
|                  |             |      |             |             | 2BC         | O HI Danielson                    |
|                  |             |      |             |             | 2BD         | Station Ops Waterbury             |
|                  |             |      |             |             | 2BE         | SS Cntrl - Manager-Disabled       |
|                  |             |      |             |             | 2BF         | SS Wstrn - Manager-Disabled       |
|                  |             |      |             |             | 2BG         | Station Ops Cheshire              |
|                  |             |      |             |             | 2BH         | Station Ops Newtown               |
|                  |             |      |             |             | 2BT         | Station Ops Norwlk                |
|                  |             |      |             |             | 2BU         | Station Ops Greenwich-Disabled    |
|                  |             |      |             |             | 2BW         | Station Ops Danielson             |
|                  |             |      |             |             | 2BX         | SS Estrn - Manager-Disabled       |
|                  |             |      |             |             | 2BY         | Station Ops Madison               |
|                  |             |      |             |             | 2CA         | Eng Dev Program                   |
|                  |             |      |             |             | 2CB         | Station Ops Tolland               |
|                  |             |      |             |             | 2CF         | CT Emergency Mgt                  |
|                  |             |      |             |             | 2CK         | RSAM CL+P - Inactive              |
|                  |             |      |             |             | 2CR         | Reimburements                     |
|                  |             |      |             |             | 2DH         | System Resiliency Project Expense |
|                  |             |      |             |             | 2E5         | Fld Eng Des Stamford-Disabled     |
|                  |             |      |             |             | 2E7         | Res Coordin-Disabled              |
|                  |             |      |             |             | 2E8         | Er Coordin CL+P-Disabled          |
|                  |             |      |             |             | 2EA         | Construction West                 |
|                  |             |      |             |             | 2EB         | Construction East                 |
|                  |             |      |             |             | 2EJ         | Fld Eng Des Torrington-Disabled   |
|                  |             |      |             |             | 2EK         | Construction Central              |
|                  |             |      |             |             | 2EV         | Dist Station Construction         |
|                  |             |      |             |             | 2EW         | Garage Tolland-Disabled           |
|                  |             |      |             |             | 2FA         | CT Transmission Lines             |
|                  |             |      |             |             | 2FC         | Fld Eng Des Madison-Disabled      |
|                  |             |      |             |             | 2FJ         | SOC                               |
|                  |             |      |             |             | 2GE         | Sys Res + Strat - disabled        |
|                  |             |      |             |             | 2MG         | O HI Falls Vill                   |
|                  |             |      |             |             | 2MN         | CT Minor Storms                   |
|                  |             |      |             |             | 2MS         | Project Management Eastern        |
|                  |             |      |             |             | 2NB         | Ug L E Hampton                    |
|                  |             |      |             |             | 2ND         | Fld Eng Des New London-Disabled   |
|                  |             |      |             |             | 2NF         | O HI Middltwn - Inactive          |
|                  |             |      |             |             | 2NH         | Station Ops East Hampton          |
|                  |             |      |             |             | 2NJ         | Fld Eng Des Middletown-Disabled   |
|                  |             |      |             |             | 2NM         | Garage Midletwn-Disabled          |
|                  |             |      |             |             | 2NP         | O HI Htfd                         |
|                  |             |      |             |             | 2NR         | Ug L Hartford                     |
|                  |             |      |             |             | 2NT         | Station Ops Hartford              |
|                  |             |      |             |             | 2NV         | Fld Eng Des Htfd-Disabled         |
|                  |             |      |             |             | 2NX         | Garage Hartford-Disabled          |
|                  |             |      |             |             | 2PA         | O HI Simsbury                     |
|                  |             |      |             |             | 2PC         | Station Ops Simsbury-Disabled     |
|                  |             |      |             |             | 2PD         | Fld Eng Des Simsbury-Disabled     |
|                  |             |      |             |             | 2PE         | Project Management Western        |
|                  |             |      |             |             | 2PF         | Garage Simsbury-Disabled          |
|                  |             |      |             |             | 2PN         | CT Operations - General           |
|                  |             |      |             |             | 2RA         | Eastern Division Team             |

|                  | Code | Description | Code | Description | Cost Center | Description                                   |
|------------------|------|-------------|------|-------------|-------------|---|
| All Cost Centers | R01  | CEO         | 449  | COO         | 2RK         | Admin Services-Disabled                       |
|                  |      |             |      |             | 2RM         | CST Sch Clp Dst - Inactive                    |
|                  |      |             |      |             | 2T3         | CT Elec Training Charges                      |
|                  |      |             |      |             | 300         | Project Management Central                    |
|                  |      |             |      |             | 301         | Construction Eng East-Disabled                |
|                  |      |             |      |             | 316         | Fld Eng Des Waterbury-Disabled                |
|                  |      |             |      |             | 319         | Fld Eng Des Cheshire-Disabled                 |
|                  |      |             |      |             | 320         | Fld Eng Des Newtown-Disabled                  |
|                  |      |             |      |             | 321         | Fld Eng Des Norwalk-Disabled                  |
|                  |      |             |      |             | 324         | Fld Eng Des Danielson-Disabled                |
|                  |      |             |      |             | 329         | Fld Eng Des Tolland-Disabled                  |
|                  |      |             |      |             | 330         | Hopkinton LNG Corp                            |
|                  |      |             |      |             | 332         | Ug L Waterbury                                |
|                  |      |             |      |             | 335         | Ug L Cheshire                                 |
|                  |      |             |      |             | 337         | Ug L Norwalk                                  |
|                  |      |             |      |             | 338         | MA E Dielectric Lab + Rubber Goods            |
|                  |      |             |      |             | 339         | MA E Elec Safety Charges                      |
|                  |      |             |      |             | 343         | Dist Comm - CL+P D                            |
|                  |      |             |      |             | 344         | Dist Comm - WMECO D                           |
|                  |      |             |      |             | 345         | Dist Comm - PSNH D                            |
|                  |      |             |      |             | 346         | Dist Comm - Yankee Gas                        |
|                  |      |             |      |             | 347         | Dist Comm - CL+P T                            |
|                  |      |             |      |             | 348         | Dist Comm - WMECO T                           |
|                  |      |             |      |             | 349         | Dist Comm - PSNH T                            |
|                  |      |             |      |             | 34X         | CT Major Storms                               |
|                  |      |             |      |             | 350         | Grid Mod Capital MA-W                         |
|                  |      |             |      |             | 351         | CT Dielectric Lab + Rubber Goods              |
|                  |      |             |      |             | 353         | MA W Rubber Goods                             |
|                  |      |             |      |             | 355         | Construction Eng West-Disabled                |
|                  |      |             |      |             | 356         | Dist Comm Svcs - NSTAR                        |
|                  |      |             |      |             | 357         | Comm Services - Gas                           |
|                  |      |             |      |             | 35A         | CT Trans Rubber Goods                         |
|                  |      |             |      |             | 35B         | MA W Trans Rubber Goods                       |
|                  |      |             |      |             | 360         | Supp - WMECO D-Disabled                       |
|                  |      |             |      |             | 361         | MA E Gas Safety charges                       |
|                  |      |             |      |             | 394         | Transmission System Operations - Transmission |
|                  |      |             |      |             | 395         | Generation Stores                             |
|                  |      |             |      |             | 398         | Central Region Operations Mgr                 |
|                  |      |             |      |             | 3BA         | System Eng-Disabled                           |
|                  |      |             |      |             | 3BF         | Div Central - Capital only                    |
|                  |      |             |      |             | 3C2         | Telecom Eng-Svc Co-Capital                    |
|                  |      |             |      |             | 3C3         | Telecom Eng-CL+P D-Capital                    |
|                  |      |             |      |             | 3C4         | Telecom Eng-WMECO D-Capital                   |
|                  |      |             |      |             | 3C5         | Telecom Eng-PSNH D-Capital                    |
|                  |      |             |      |             | 3C6         | Telecom Eng-Yankee Gas-Capital                |
|                  |      |             |      |             | 3C7         | Telecom Eng-WMECO G-Capital                   |
|                  |      |             |      |             | 3CC         | Trans Comm Svcs - CL+P                        |
|                  |      |             |      |             | 3CH         | TS- Cheshire-Disabled                         |
|                  |      |             |      |             | 3CK         | Dist FE Test Central CT                       |
|                  |      |             |      |             | 3CL         | Dist FE Test Eastern CT                       |
|                  |      |             |      |             | 3CM         | Dist FE Test Western CT                       |
|                  |      |             |      |             | 3CW         | Trans Comm Svcs - NSTAR                       |

| Code             | Description | Code | Description | Cost Center | Description |                                   |
|------------------|-------------|------|-------------|-------------|-------------|-----------------------------------|
| All Cost Centers | R01         | CEO  | 449         | COO         | 3DN         | TS- Danielson-Disabled            |
|                  |             |      |             |             | 3E1         | Svc Co GIS - CL+P D               |
|                  |             |      |             |             | 3E3         | Svc Co GIS - PSNH D               |
|                  |             |      |             |             | 3E4         | Svc Co GIS - Yankee Gas           |
|                  |             |      |             |             | 3F1         | SS Eng + Design - CL+P D          |
|                  |             |      |             |             | 3F2         | SS Eng + Design - WMECO D         |
|                  |             |      |             |             | 3F3         | SS Eng + Design - PSNH D          |
|                  |             |      |             |             | 3F4         | SS Eng + Design - CL+P T          |
|                  |             |      |             |             | 3F5         | SS Eng + Design - WMECO T         |
|                  |             |      |             |             | 3F6         | SS Eng + Design - PSNH T          |
|                  |             |      |             |             | 3F7         | SS Eng + Design - WMECO G         |
|                  |             |      |             |             | 3G1         | Dist Eng + Design - CL+P D        |
|                  |             |      |             |             | 3G2         | Dist Eng + Design - WMECO D       |
|                  |             |      |             |             | 3G3         | Dist Eng + Design - CL+P T        |
|                  |             |      |             |             | 3G4         | Dist Eng + Design - WMECO         |
|                  |             |      |             |             | 3G5         | Sys Pln+Strtgy Trans-Disabled     |
|                  |             |      |             |             | 3H2         | O HI New London                   |
|                  |             |      |             |             | 3H3         | Ug L New London                   |
|                  |             |      |             |             | 3H4         | Station Ops New London            |
|                  |             |      |             |             | 3H6         | Garage New Lndn-Disabled          |
|                  |             |      |             |             | 3HM         | TS- East Hampton-Disabled         |
|                  |             |      |             |             | 3HT         | TS- Hartford-Disabled             |
|                  |             |      |             |             | 3JC         | Field Engineering-CT Distribution |
|                  |             |      |             |             | 3K1         | Substation Tech Eng - CT D        |
|                  |             |      |             |             | 3K2         | Substation Tech Eng - MA D        |
|                  |             |      |             |             | 3K3         | Substation Tech Eng - CT T        |
|                  |             |      |             |             | 3K4         | Substation Tech Eng - MA T        |
|                  |             |      |             |             | 3MA         | TS- Madison-Disabled              |
|                  |             |      |             |             | 3N2         | O HI Torrington                   |
|                  |             |      |             |             | 3N3         | Ug L Torrington                   |
|                  |             |      |             |             | 3N4         | Station Ops Torrington            |
|                  |             |      |             |             | 3N6         | Garage Torrngtn-Disabled          |
|                  |             |      |             |             | 3NE         | TS- Newtown-Disabled              |
|                  |             |      |             |             | 3NL         | TS- New London-Disabled           |
|                  |             |      |             |             | 3NR         | TS- Norwalk-Disabled              |
|                  |             |      |             |             | 3PA         | Single Pole Administration CLP    |
|                  |             |      |             |             | 3PC         | CT Misc Capitalization MDEC       |
|                  |             |      |             |             | 3SM         | TS- Simsbury-Disabled             |
|                  |             |      |             |             | 3ST         | TS- Stamford-Disabled             |
|                  |             |      |             |             | 3TG         | TS- Toringtn-Disabled             |
|                  |             |      |             |             | 3TL         | TS- Tolland-Disabled              |
|                  |             |      |             |             | 3TR         | Field Operations Transmission     |
|                  |             |      |             |             | 3W2         | O HI Stamford                     |
|                  |             |      |             |             | 3W3         | Ug L Stamford                     |
|                  |             |      |             |             | 3W4         | Station Ops Stamford              |
|                  |             |      |             |             | 3W6         | Garage Stamford-Disabled          |
|                  |             |      |             |             | 3WR         | TS- Wtrbry-Disabled               |
|                  |             |      |             |             | 402         | YGAS Fuel + Lease-Disabled        |
|                  |             |      |             |             | 408         | Response Specialist Ops - Other   |
|                  |             |      |             |             | 409         | Response Specialist Ops Mgmt      |
|                  |             |      |             |             | 410         | CL+P Technology-Disabled          |
|                  |             |      |             |             | 411         | CT Transformer CFI                |

| Code             | Description | Code | Description | Cost Center | Description |   |
|------------------|-------------|------|-------------|-------------|-------------|---|
| All Cost Centers | R01         | CEO  | 449         | COO         | 414         | MK Operation                              |
|                  |             |      |             |             | 415         | MK Planning                               |
|                  |             |      |             |             | 416         | MK Coal Handling                          |
|                  |             |      |             |             | 417         | MK Chemical                               |
|                  |             |      |             |             | 418         | MK Instrument                             |
|                  |             |      |             |             | 419         | MK Electrical                             |
|                  |             |      |             |             | 420         | MK Mechanical                             |
|                  |             |      |             |             | 438         | Reliability Implementation                |
|                  |             |      |             |             | 439         | NSTAR CIP - disabled                      |
|                  |             |      |             |             | 492         | Transmission Station Southwest            |
|                  |             |      |             |             | 493         | Transmission Station Central              |
|                  |             |      |             |             | 497         | Transmission Station Eastern              |
|                  |             |      |             |             | 498         | Transmission Station Construction         |
|                  |             |      |             |             | 49C         | CL+P GIS Mapping                          |
|                  |             |      |             |             | 49M         | CBYD                                      |
|                  |             |      |             |             | 49X         | System Operations Transmission            |
|                  |             |      |             |             | 49Y         | Transmission Station Support              |
|                  |             |      |             |             | 4AE         | Trans FE Test Eastern CT                  |
|                  |             |      |             |             | 4AF         | Corrosion Control-Disabled                |
|                  |             |      |             |             | 4AL         | CT Field Engineering Test                 |
|                  |             |      |             |             | 4AN         | Trans FE Test Western CT                  |
|                  |             |      |             |             | 4AP         | Resource PIng                             |
|                  |             |      |             |             | 4CL         | MA Trans Civ Eng-Disabled                 |
|                  |             |      |             |             | 4CS         | W MA Field Operations Craft School        |
|                  |             |      |             |             | 4JK         | D Mat Acq CL+P                            |
|                  |             |      |             |             | 4MM         | UG L Simsbury                             |
|                  |             |      |             |             | 4PC         | MA Trans Prot+Cntrl-Disabled              |
|                  |             |      |             |             | 4T3         | MA Trans SS Eng-Des-Disabled              |
|                  |             |      |             |             | 4T6         | MA Trans Proj Svc+Dftg-Disabled           |
|                  |             |      |             |             | 4TL         | Tran Ln + Civ Eng- WMECO                  |
|                  |             |      |             |             | 4TP         | P+C Compliance                            |
|                  |             |      |             |             | 4TQ         | Tg Prot + Cntrl- WMECO                    |
|                  |             |      |             |             | 4TY         | Interconnect- WMECO                       |
|                  |             |      |             |             | 500         | 41-MA Electric President                  |
|                  |             |      |             |             | 505         | Elect M+C West Director                   |
|                  |             |      |             |             | 507         | Dist FE Test MA W                         |
|                  |             |      |             |             | 509         | NH Distribution System Operations         |
|                  |             |      |             |             | 50A         | WMA GIS                                   |
|                  |             |      |             |             | 50B         | 41-VP Electric Field Ops                  |
|                  |             |      |             |             | 50C         | MA West Distributed Generation            |
|                  |             |      |             |             | 50E         | Engineering                               |
|                  |             |      |             |             | 50G         | PREV MAINT West                           |
|                  |             |      |             |             | 50H         | Pr Line Crew                              |
|                  |             |      |             |             | 50M         | MA W Safety Charges                       |
|                  |             |      |             |             | 50T         | Elect Service West TS                     |
|                  |             |      |             |             | 50W         | MA-W Misc Capitalization MDEC             |
|                  |             |      |             |             | 512         | Garages MA W                              |
|                  |             |      |             |             | 51C         | Telecom Eng-NSTAR-Capital                 |
|                  |             |      |             |             | 520         | Substations West                          |
|                  |             |      |             |             | 523         | 41-Emergency Prep                         |
|                  |             |      |             |             | 52C         | Telecom Eng-NSTAR Gas-Capital             |
|                  |             |      |             |             | 52E         | 41-MA Engineering VP and Admin - disabled |

| Code             | Description | Code | Description | Cost Center | Description |   |
|------------------|-------------|------|-------------|-------------|-------------|---|
| All Cost Centers | R01         | CEO  | 449         | COO         | 531         | Ops CTR West                                  |
|                  |             |      |             |             | 532         | System Engineering West                       |
|                  |             |      |             |             | 533         | 41-Transformer Credits                        |
|                  |             |      |             |             | 534         | D Adm Sprngfld                                |
|                  |             |      |             |             | 53V         | Voltage+Pole Inspections - MA West            |
|                  |             |      |             |             | 540         | D Admhadley                                   |
|                  |             |      |             |             | 543         | D Admpttsfld                                  |
|                  |             |      |             |             | 55W         | Misc Transmission- WMECO                      |
|                  |             |      |             |             | 590         | Trans C+M Wm                                  |
|                  |             |      |             |             | 591         | Gen Constr West                               |
|                  |             |      |             |             | 595         | Engineering Capital Projects                  |
|                  |             |      |             |             | 596         | T Mat Acq-WME                                 |
|                  |             |      |             |             | 5DS         | Dig Safe Mass West                            |
|                  |             |      |             |             | 611         | O HI Sprngfld                                 |
|                  |             |      |             |             | 612         | U GI Sprngfld                                 |
|                  |             |      |             |             | 614         | O HI Grenfld                                  |
|                  |             |      |             |             | 616         | New Svc Spfld                                 |
|                  |             |      |             |             | 617         | O HI Pttsfld                                  |
|                  |             |      |             |             | 619         | New Svc Ptsfld                                |
|                  |             |      |             |             | 621         | O HI Hadley                                   |
|                  |             |      |             |             | 624         | New Svc Hadly                                 |
|                  |             |      |             |             | 64G         | Tg S S Ct+M West                              |
|                  |             |      |             |             | 64H         | Trans FE Test MA W                            |
|                  |             |      |             |             | 64K         | TG MA W Veg Mgmt - Contractor Costs           |
|                  |             |      |             |             | 64M         | 41-Area Storms                                |
|                  |             |      |             |             | 64N         | 41-MA Electric Storms-Non Svc Co              |
|                  |             |      |             |             | 6AC         | D Mat Acq WMECO                               |
|                  |             |      |             |             | 6AD         | MA W Veg Mgmt - Contractor Costs              |
|                  |             |      |             |             | 6CS         | NH Field Operations Craft School              |
|                  |             |      |             |             | 6NH         | Distribution System Planning PSNH             |
|                  |             |      |             |             | 6NM         | Distribution System Planning MA               |
|                  |             |      |             |             | 6TL         | NH Trans Line Eng                             |
|                  |             |      |             |             | 6TY         | Interconnect- PSNH                            |
|                  |             |      |             |             | 737         | NH-Properties Inc-Disabled                    |
|                  |             |      |             |             | 73P         | NH Distribution Engineering                   |
|                  |             |      |             |             | 73T         | NH Substation Design                          |
|                  |             |      |             |             | 73W         | NH Substation Ops Admin                       |
|                  |             |      |             |             | 741         | Field Services Admin-Disabled                 |
|                  |             |      |             |             | 760         | Generation Admin                              |
|                  |             |      |             |             | 761         | MK Admin                                      |
|                  |             |      |             |             | 762         | Schiller Station                              |
|                  |             |      |             |             | 763         | Newington Station                             |
|                  |             |      |             |             | 764         | Generation Maint                              |
|                  |             |      |             |             | 767         | Hydro   |
|                  |             |      |             |             | 770         | NH Exec Administration and Admin              |
|                  |             |      |             |             | 771         | Misc Transmission- PSNH                       |
|                  |             |      |             |             | 772         | NH Emergency Preparedness                     |
|                  |             |      |             |             | 773         | NH GIS  |
|                  |             |      |             |             | 774         | NH SS Technical                               |
|                  |             |      |             |             | 775         | Reliability and Resiliency Planning - NH      |
|                  |             |      |             |             | 77D         | P+C Projects NH                               |
|                  |             |      |             |             | 77K         | Transmission System Operations - Distribution |

| Code             | Description | Code | Description | Cost Center | Description |                                   |
|------------------|-------------|------|-------------|-------------|-------------|-----------------------------------|
| All Cost Centers | R01         | CEO  | 449         | COO         | 77P         | Maint Support                     |
|                  |             |      |             |             | 77Q         | General Construction              |
|                  |             |      |             |             | 77R         | Elec Maintenance                  |
|                  |             |      |             |             | 77S         | Communication + Control           |
|                  |             |      |             |             | 77W         | Safety - NH                       |
|                  |             |      |             |             | 77X         | NH Transm Sync                    |
|                  |             |      |             |             | 78B         | Trans NH Cnst Mgt                 |
|                  |             |      |             |             | 78C         | NH Transm Prot+Cont Eng           |
|                  |             |      |             |             | 78I         | NH Engineering Admin              |
|                  |             |      |             |             | 78S         | NH System Ops Support             |
|                  |             |      |             |             | 78T         | NH Transm Substation Design       |
|                  |             |      |             |             | 78U         | Reliability Enhancement Program   |
|                  |             |      |             |             | 78V         | NH Transm SS Maint + Const        |
|                  |             |      |             |             | 78W         | NH Transm Test                    |
|                  |             |      |             |             | 78Z         | TG NH Veg Mgmt - Contractor Costs |
|                  |             |      |             |             | 79C         | Nh Operations-Disabled            |
|                  |             |      |             |             | 79D         | NH Transformer Install Credits    |
|                  |             |      |             |             | 79K         | Tg PSNH Engring                   |
|                  |             |      |             |             | 79Z         | TG NH Mgr CT+M                    |
|                  |             |      |             |             | 7AH         | Tran Matrl Hndl-Disabled          |
|                  |             |      |             |             | 7AK         | AWC Hillsboro                     |
|                  |             |      |             |             | 7AM         | AWC Keene                         |
|                  |             |      |             |             | 7AN         | AWC Milford                       |
|                  |             |      |             |             | 7AR         | AWC Nashua                        |
|                  |             |      |             |             | 7AT         | AWC Newport                       |
|                  |             |      |             |             | 7BK         | AWC Derry                         |
|                  |             |      |             |             | 7BM         | AWC Epping                        |
|                  |             |      |             |             | 7BN         | AWC Hooksett                      |
|                  |             |      |             |             | 7BP         | AWC Bedford                       |
|                  |             |      |             |             | 7BR         | AWC Portsmouth                    |
|                  |             |      |             |             | 7CK         | AWC Chocorua                      |
|                  |             |      |             |             | 7CM         | AWC Tilton                        |
|                  |             |      |             |             | 7CR         | AWC Rochester                     |
|                  |             |      |             |             | 7CT         | AWC Berlin                        |
|                  |             |      |             |             | 7CU         | AWC Lancaster                     |
|                  |             |      |             |             | 7D1         | Southern Region Operations Mgr    |
|                  |             |      |             |             | 7D2         | Northern Region Operations Mgr    |
|                  |             |      |             |             | 7D3         | Western Region Operations Mgr     |
|                  |             |      |             |             | 7D4         | Operations Support                |
|                  |             |      |             |             | 7D5         | NH Field Operations Admin         |
|                  |             |      |             |             | 7ED         | NH Storms - Non Svc Co            |
|                  |             |      |             |             | 7PD         | System Planning PSNH              |
|                  |             |      |             |             | 7T9         | NH Troubleshooters                |
|                  |             |      |             |             | 7TD         | Proj Contractor Services          |
|                  |             |      |             |             | 7WA         | NH Veg Mgmt - Contractor Costs    |
|                  |             |      |             |             | 7XC         | NH Elec Training Charges          |
|                  |             |      |             |             | A41         | Northern Pass- H2 - disabled      |
|                  |             |      |             |             | A42         | Renewable Prop - disabled         |
|                  |             |      |             |             | A43         | NSTAR T Ops                       |
|                  |             |      |             |             | A44         | Bus Planning                      |
|                  |             |      |             |             | A45         | Interconnect-NSTAR                |
|                  |             |      |             |             | A46         | Interconnection Srvcs             |

| Code             | Description | Code | Description | Cost Center | Description |   |
|------------------|-------------|------|-------------|-------------|-------------|---|
| All Cost Centers | R01         | CEO  | 449         | COO         | B15         | Transmission Planning                               |
|                  |             |      |             |             | B16         | Strat + Ops - CL+P                                  |
|                  |             |      |             |             | B18         | Strat + Ops - WMECO                                 |
|                  |             |      |             |             | B19         | Strat + Ops - PSNH                                  |
|                  |             |      |             |             | B20         | CONVEX CL+P T                                       |
|                  |             |      |             |             | B21         | MA East NERC Compliance                             |
|                  |             |      |             |             | B22         | Trans MA Const Mgt                                  |
|                  |             |      |             |             | B23         | Telecom Eng - CL+P T                                |
|                  |             |      |             |             | B24         | Telecom Eng WMECO T Capital                         |
|                  |             |      |             |             | B25         | Proj Eng Maint - PSNH - disabled                    |
|                  |             |      |             |             | B26         | SS Eng + Design - NSTAR                             |
|                  |             |      |             |             | B50         | Svc Co EP - CL+P D                                  |
|                  |             |      |             |             | B51         | Svc Co EP - WMECO D                                 |
|                  |             |      |             |             | B52         | Svc Co EP - PSNH D                                  |
|                  |             |      |             |             | B53         | Svc Co EP - NSTAR D                                 |
|                  |             |      |             |             | BSW         | OSW Mgt Fee   |
|                  |             |      |             |             | C02         | Exec VP and COO                                     |
|                  |             |      |             |             | C07         | Operations Technology                               |
|                  |             |      |             |             | C09         | CT MA Electric President                            |
|                  |             |      |             |             | C12         | Plan Sched and Contract Services                    |
|                  |             |      |             |             | D11         | NH Distributed Generation                           |
|                  |             |      |             |             | D64         | NH Transportation                                   |
|                  |             |      |             |             | E04         | Opera Services Adjustments                          |
|                  |             |      |             |             | E05         | EMA Field Training                                  |
|                  |             |      |             |             | E07         | Fleet Services Admin-MA E Elec                      |
|                  |             |      |             |             | E08         | Fleet Billing                                       |
|                  |             |      |             |             | E10         | MA Operations Business Integration                  |
|                  |             |      |             |             | E13         | Eng Capital Proj - disabled                         |
|                  |             |      |             |             | E14         | Substation Design Engineering                       |
|                  |             |      |             |             | E15         | Substation Technical                                |
|                  |             |      |             |             | E16         | OH Trans Lines Engineering                          |
|                  |             |      |             |             | E17         | P+C Projects EMA                                    |
|                  |             |      |             |             | E18         | Systems Planning MA-E                               |
|                  |             |      |             |             | E19         | Grid Mod Capital MA-E                               |
|                  |             |      |             |             | E20         | EMA Rotational Eng                                  |
|                  |             |      |             |             | E21         | Communication Engineering                           |
|                  |             |      |             |             | E23         | Distribution Engineering East Director              |
|                  |             |      |             |             | E24         | EM GIS  |
|                  |             |      |             |             | E25         | Rts Permits + Public Works                          |
|                  |             |      |             |             | E26         | Distribution Engineering Central                    |
|                  |             |      |             |             | E28         | Transmission Stations and Underground Dist Stds-EMA |
|                  |             |      |             |             | E29         | Distribution Engineering South                      |
|                  |             |      |             |             | E32         | Schdlg + Cntrct Services                            |
|                  |             |      |             |             | E33         | Conduit+Dig Safe                                    |
|                  |             |      |             |             | E34         | Integrated Planning + Schdlg                        |
|                  |             |      |             |             | E35         | Trans MA-E Projects                                 |
|                  |             |      |             |             | E36         | Field Transmission                                  |
|                  |             |      |             |             | E38         | Elect M+C South Director                            |
|                  |             |      |             |             | E39         | Elect M+C New Bedford                               |
|                  |             |      |             |             | E40         | Elect M+C Plymouth                                  |
|                  |             |      |             |             | E41         | Elect M+C Yarmouth                                  |
|                  |             |      |             |             | E43         | Elect M+C Mass Ave                                  |

|                  | Code | Description | Code | Description | Cost Center | Description                                |
|------------------|------|-------------|------|-------------|-------------|--|
| All Cost Centers | R01  | CEO         | 449  | COO         | E44         | Elect M+C-Somerville                       |
|                  |      |             |      |             | E45         | Elect M+C Hyde Park                        |
|                  |      |             |      |             | E47         | Elect M+C Metro-West Director              |
|                  |      |             |      |             | E48         | Elect M+C Southboro                        |
|                  |      |             |      |             | E49         | Elect M+C Waltham                          |
|                  |      |             |      |             | E4T         | Underground Transmission Maintenance       |
|                  |      |             |      |             | E50         | Elect M+C-Walpole                          |
|                  |      |             |      |             | E52         | MA Elec Station Operations Director        |
|                  |      |             |      |             | E53         | Field Engineering North                    |
|                  |      |             |      |             | E54         | Field Communications North                 |
|                  |      |             |      |             | E55         | MA Electric Station Ops-South              |
|                  |      |             |      |             | E56         | MA Electric Station Ops-MW North           |
|                  |      |             |      |             | E57         | MA Electric Station Ops-Central            |
|                  |      |             |      |             | E58         | Central Shop                               |
|                  |      |             |      |             | E60         | CT and MA Elec System Operations VP        |
|                  |      |             |      |             | E61         | 21-Emergency Prep                          |
|                  |      |             |      |             | E62         | MA-E Misc Capitalization MDEC              |
|                  |      |             |      |             | E64         | Grid Management Power Systems              |
|                  |      |             |      |             | E65         | MA Electric Service Director               |
|                  |      |             |      |             | E66         | MA Electric Service Field-South            |
|                  |      |             |      |             | E67         | MA Electric Service Dispatch-Nrth          |
|                  |      |             |      |             | E68         | MA Bulk Power Systems                      |
|                  |      |             |      |             | E69         | MA Electric Service Field-North            |
|                  |      |             |      |             | E71         | Voltage Program                            |
|                  |      |             |      |             | E72         | Manhole Program                            |
|                  |      |             |      |             | E73         | Double Pole Program                        |
|                  |      |             |      |             | E74         | 21-MA Electric President                   |
|                  |      |             |      |             | E75         | 21-MA Engineering VP and admin             |
|                  |      |             |      |             | E76         | 21-VP Electric Field Ops                   |
|                  |      |             |      |             | E77         | E MA Field Operations Craft School         |
|                  |      |             |      |             | E78         | Misc Adjustments + Capitalization          |
|                  |      |             |      |             | E80         | 21-MA Electric Storms - Non Svc Co         |
|                  |      |             |      |             | E81         | 21-MA Electric Storms - Svc Co             |
|                  |      |             |      |             | E82         | Elect M+C Marthas Vineyard                 |
|                  |      |             |      |             | E83         | Co 21 588 Adjustments                      |
|                  |      |             |      |             | E84         | DPU Program--Non-Pam Benefits              |
|                  |      |             |      |             | E85         | Distribution Engineering Metro West        |
|                  |      |             |      |             | E86         | Fleet Services Admin-Svc Co                |
|                  |      |             |      |             | E87         | Grid Mod                                   |
|                  |      |             |      |             | E88         | Dir Field Eng-Comm + Pwr Systems           |
|                  |      |             |      |             | E89         | Strategy + Performance EMass-Disabled      |
|                  |      |             |      |             | E91         | MA Transmission Business Planning-Disabled |
|                  |      |             |      |             | E92         | Engineering Special Projects               |
|                  |      |             |      |             | E97         | Small NCC Jobs                             |
|                  |      |             |      |             | E9M         | Major Distribution Projects                |
|                  |      |             |      |             | F11         | 3PA Make Ready Work                        |
|                  |      |             |      |             | G01         | Gas Pres Admin                             |
|                  |      |             |      |             | G02         | Gas Expansion                              |
|                  |      |             |      |             | G03         | VP Gas System Ops                          |
|                  |      |             |      |             | G06         | Damage Prevention - Manager                |
|                  |      |             |      |             | G07         | Damage Prevention - CT                     |
|                  |      |             |      |             | G10         | Instrumentation + Regulation CT            |

| Code             | Description | Code | Description | Cost Center | Description                           |
|------------------|-------------|------|-------------|-------------|---------------------------------------|
| All Cost Centers | R01         | CEO  | 449         | COO         | G11 Instrumentation CT                |
|                  |             |      |             |             | G12 Gas Control - CT                  |
|                  |             |      |             |             | G13 LNG - CT                          |
|                  |             |      |             |             | G16 Sales Fulfillment CT              |
|                  |             |      |             |             | G18 Construction Meriden+Wtrfd        |
|                  |             |      |             |             | G19 Leak Mgmt - CT                    |
|                  |             |      |             |             | G1C Corr Control-MA                   |
|                  |             |      |             |             | G20 Maintenance - CT - Other-Disabled |
|                  |             |      |             |             | G21 Plan + Sched - Yankee West        |
|                  |             |      |             |             | G22 Corr Control-CT                   |
|                  |             |      |             |             | G23 Norwalk Ops                       |
|                  |             |      |             |             | G24 Newtown Ops                       |
|                  |             |      |             |             | G25 Waterbury Gas Ops                 |
|                  |             |      |             |             | G26 Meriden Gas Ops                   |
|                  |             |      |             |             | G27 E Windsor Ops                     |
|                  |             |      |             |             | G28 Waterford Ops                     |
|                  |             |      |             |             | G29 Welding - CT-Disabled             |
|                  |             |      |             |             | G2A Ansonia Ops                       |
|                  |             |      |             |             | G2C YG Const-Western                  |
|                  |             |      |             |             | G2E Danielson Ops                     |
|                  |             |      |             |             | G2T Torrington Gas Ops                |
|                  |             |      |             |             | G2W Construction Wtbry + Torr         |
|                  |             |      |             |             | G2X YG Constr Proj                    |
|                  |             |      |             |             | G31 Gas Meter CFI CT                  |
|                  |             |      |             |             | G32 Gas Dispatch-CT-Disabled          |
|                  |             |      |             |             | G33 Norwalk M+S                       |
|                  |             |      |             |             | G34 Newtown M+S                       |
|                  |             |      |             |             | G35 Waterbury M+S                     |
|                  |             |      |             |             | G36 Meriden M+S                       |
|                  |             |      |             |             | G37 E Windsor M+S                     |
|                  |             |      |             |             | G38 Waterford Meter Service           |
|                  |             |      |             |             | G39 Service Contracts                 |
|                  |             |      |             |             | G3A Shelton Meter Service             |
|                  |             |      |             |             | G3C YG Mtr+Service Mgr                |
|                  |             |      |             |             | G3D Danielson Meter Service           |
|                  |             |      |             |             | G3T Torrington M+S                    |
|                  |             |      |             |             | G44 Work Prep CT                      |
|                  |             |      |             |             | G46 Gas Engineering - CT              |
|                  |             |      |             |             | G47 Mapping                           |
|                  |             |      |             |             | G49 CT Gas Training Charges           |
|                  |             |      |             |             | G50 MA E Gas Charges                  |
|                  |             |      |             |             | G55 Meter Test Lab - CT               |
|                  |             |      |             |             | G56 Collectors                        |
|                  |             |      |             |             | G5A Yankee Gas Safety Charges         |
|                  |             |      |             |             | G74 Sales + Mktg                      |
|                  |             |      |             |             | G75 Marketing                         |
|                  |             |      |             |             | G76 Sales Operation CT                |
|                  |             |      |             |             | G7D Mgr YG Sales                      |
|                  |             |      |             |             | G85 YG Garage                         |
|                  |             |      |             |             | G86 YGAS-Trans Lease-Disabled         |
|                  |             |      |             |             | G91 Plan + Sched - Yankee East        |
|                  |             |      |             |             | H04 NSTART Exec Admin                 |

| Code             | Description | Code | Description | Cost Center | Description |                                     |
|------------------|-------------|------|-------------|-------------|-------------|-------------------------------------|
| All Cost Centers | R01         | CEO  | 449         | COO         | H06         | Damage Prevention - MA              |
|                  |             |      |             |             | H07         | Worcester Operations                |
|                  |             |      |             |             | H09         | Southboro Operations                |
|                  |             |      |             |             | H11         | Somerville Operations               |
|                  |             |      |             |             | H13         | Hyde Park Operations                |
|                  |             |      |             |             | H15         | Plymouth Operations                 |
|                  |             |      |             |             | H16         | Sales Fulfillment MA                |
|                  |             |      |             |             | H17         | New Bedford Operations              |
|                  |             |      |             |             | H18         | Leak Mgmt - MA                      |
|                  |             |      |             |             | H19         | ATM CFI                             |
|                  |             |      |             |             | H21         | Construction Hyde Park+Southboro    |
|                  |             |      |             |             | H22         | Construction Somerville             |
|                  |             |      |             |             | H24         | MA - Restoration                    |
|                  |             |      |             |             | H25         | Pressure Mgmt-MA                    |
|                  |             |      |             |             | H27         | Meter Test Lab-MA                   |
|                  |             |      |             |             | H29         | Gas Dispatch-MA                     |
|                  |             |      |             |             | H31         | Gas Meter CFI                       |
|                  |             |      |             |             | H34         | Tran Business + Quality             |
|                  |             |      |             |             | H35         | Worcester Meter + Service           |
|                  |             |      |             |             | H36         | LNG - HOPCo Project                 |
|                  |             |      |             |             | H37         | Southboro Meter + Serv              |
|                  |             |      |             |             | H38         | LNG - Manager                       |
|                  |             |      |             |             | H39         | Somerville Meter + Service          |
|                  |             |      |             |             | H40         | NSTAR Gas sales                     |
|                  |             |      |             |             | H41         | Hyde Park Meter + Service           |
|                  |             |      |             |             | H42         | Sales Operation MA                  |
|                  |             |      |             |             | H43         | Plymouth Meter + Service            |
|                  |             |      |             |             | H44         | Work Prep MA                        |
|                  |             |      |             |             | H45         | New Bedford Meter + Service         |
|                  |             |      |             |             | H49         | VP Gas Sales + Marketing            |
|                  |             |      |             |             | H50         | Gas Ops Direct Charges              |
|                  |             |      |             |             | H55         | Fleet Services Admin MA E Gas       |
|                  |             |      |             |             | H87         | Plan + Sched                        |
|                  |             |      |             |             | H89         | Acushnet Lng                        |
|                  |             |      |             |             | H90         | Acushnet Lng 2B                     |
|                  |             |      |             |             | H91         | GIS NSTAR                           |
|                  |             |      |             |             | H93         | Gas Control - MA-Disabled           |
|                  |             |      |             |             | H94         | Gas Eut                             |
|                  |             |      |             |             | H95         | Compliance - MA                     |
|                  |             |      |             |             | HDD         | Yankee Financial                    |
|                  |             |      |             |             | N29         | Safety - MA East                    |
|                  |             |      |             |             | N33         | Dir Vegetation Mgmt                 |
|                  |             |      |             |             | N37         | MA E Veg Mgmt - Employee Costs      |
|                  |             |      |             |             | N39         | TG MA E Veg Mgmt - Employee Costs   |
|                  |             |      |             |             | N40         | CT Veg Mgmt T Charges-Disabled      |
|                  |             |      |             |             | N41         | NH Veg Mgmt T Charges-Disabled      |
|                  |             |      |             |             | N42         | MA W Veg Mgmt T Charges-Disabled    |
|                  |             |      |             |             | N44         | MA E Veg Mgmt - Contractor Costs    |
|                  |             |      |             |             | N45         | TG MA E Veg Mgmt - Contractor Costs |
|                  |             |      |             |             | N51         | Dist Comm - NSTAR                   |
|                  |             |      |             |             | N59         | Electric Training Support           |
|                  |             |      |             |             | N60         | MA E Training - D Charges           |

|                  | Code | Description | Code | Description | Cost Center | Description                            |
|------------------|------|-------------|------|-------------|-------------|--|
| All Cost Centers | R01  | CEO         | 449  | COO         | N66         | Gas Training- NSTAR-Disabled           |
|                  |      |             |      |             | P1T         | Transmission Construction-CT           |
|                  |      |             |      |             | P21         | Transmission Construction-MA E         |
|                  |      |             |      |             | P4T         | Transmission Construction-MA W         |
|                  |      |             |      |             | P6T         | Transmission Construction-NH           |
|                  |      |             |      |             | V01         | Transportation capital - NH D          |
|                  |      |             |      |             | V02         | Transportation capital - NH T          |
|                  |      |             |      |             | V03         | Transportation capital - NH G          |
|                  |      |             |      |             | V04         | Transportation capital - CT D          |
|                  |      |             |      |             | V05         | Transportation capital - CT T          |
|                  |      |             |      |             | V06         | Transportation capital - MA W D        |
|                  |      |             |      |             | V07         | Transportation capital - MA T          |
|                  |      |             |      |             | V08         | Transportation capital - MA E D        |
|                  |      |             |      |             | V09         | Transportation capital - MA E T        |
|                  |      |             |      |             | V90         | Transportation capital - YGAS          |
|                  |      |             |      |             | V91         | Transportation capital - MA E GAS      |
|                  |      |             |      |             | 1NA         | Director Transmission NERC Audit       |
|                  |      |             |      |             | 1EG         | SVP - Engineering                      |
|                  |      |             |      |             | 5GW         | Grid Mod West                          |
|                  |      |             |      |             | E98         | Grid Mod East                          |
|                  |      |             |      |             | 1FA         | Dir PM + Const Svcs UCMP               |
|                  |      |             |      |             | 07P         | Trans EMA Projects                     |
|                  |      |             |      |             | 1IS         | Strategic Solutions + Interconnect     |
|                  |      |             |      |             | 1SA         | Trans Strategy + Economic Analysis     |
|                  |      |             |      |             | 1SB         | Trans Strategic Solutions              |
|                  |      |             |      |             | 1PX         | VP Performance + Controls              |
|                  |      |             |      |             | 1CT         | Scheduling + Contract Controls-CT      |
|                  |      |             |      |             | 1NH         | Scheduling + Contract Controls-NH      |
|                  |      |             |      |             | 1PP         | Project Performance                    |
|                  |      |             |      |             | 2EM         | Scheduling + Contract Controls-EMA     |
|                  |      |             |      |             | 2WM         | Scheduling + Contract Controls-WMA     |
|                  |      |             |      |             | 18K         | VP Siting + Project Svcs               |
|                  |      |             |      |             | 1TU         | Strategic Projects Devl                |
|                  |      |             |      |             | W06         | NH - WAM Work Order Clean-up           |
|                  |      |             |      |             | 7TS         | NH Storms - Transmission               |
|                  |      |             |      |             | 04P         | CT Electric President                  |
|                  |      |             |      |             | 491         | Transmission Station Northwest         |
|                  |      |             |      |             | R1D         | CT Elec System Ops VP                  |
|                  |      |             |      |             | W11         | CT - WAM Work Order Clean-up           |
|                  |      |             |      |             | 1MC         | MA Elec Central Operations Director    |
|                  |      |             |      |             | 1M1         | MA EFO Central UG Maint Director       |
|                  |      |             |      |             | E4U         | Elect M+C Central UG Maintenance       |
|                  |      |             |      |             | E6F         | UG Troubleshooters North               |
|                  |      |             |      |             | E3X         | MA East XFMR CFI                       |
|                  |      |             |      |             | WMA         | Miscellaneous Capitalization WMA       |
|                  |      |             |      |             | W21         | MA E - WAM Work Order Clean-up D+T     |
|                  |      |             |      |             | W41         | MA W - WAM Work Order Clean-up         |
|                  |      |             |      |             | E6D         | MA Electric Service Dispatch-South     |
|                  |      |             |      |             | E6S         | MA Electric Svc Dispatch-Southboro     |
|                  |      |             |      |             | E6T         | Mass Electric SVC-Sub-Transmission     |
|                  |      |             |      |             | 1PT         | EMA Transmission Training + Procedures |
|                  |      |             |      |             | W9M         | Distribution Major Projects- WMA       |

| Code             | Description | Code | Description | Cost Center | Description |   |
|------------------|-------------|------|-------------|-------------|-------------|---|
| All Cost Centers | R01         | CEO  | 449         | COO         | 09F         | MA VP Stations FE+Comm T+D                  |
|                  |             |      |             |             | 56E         | MA Electric Station Ops-MW South            |
|                  |             |      |             |             | E5D         | MA Elec Station Ops Director                |
|                  |             |      |             |             | E5A         | Field Engineering South                     |
|                  |             |      |             |             | E5C         | Field Communications South                  |
|                  |             |      |             |             | 1LR         | Emergent Logistics Resource                 |
|                  |             |      |             |             | 2EP         | VP Emergency Preparedness                   |
|                  |             |      |             |             | 2GW         | Emergent Gas + Water                        |
|                  |             |      |             |             | 1GW         | Grid Mod CT                                 |
|                  |             |      |             |             | R1E         | Grid Mod Capital CT                         |
|                  |             |      |             |             | R6E         | Safety-Trans + Ops Services                 |
|                  |             |      |             |             | 2GM         | Dir Grid Mgmt                               |
|                  |             |      |             |             | 2SC         | Distribution Comms                          |
|                  |             |      |             |             | 2SO         | Grid Management Operations Support          |
|                  |             |      |             |             | 2TM         | Grid Management Convex Systems              |
|                  |             |      |             |             | 34A         | EGMA Dist Comm Capital                      |
|                  |             |      |             |             | 07C         | Grid Tech Eng                               |
|                  |             |      |             |             | 2DM         | GM Distribution Tech                        |
|                  |             |      |             |             | 3GM         | Dir GM Tech                                 |
|                  |             |      |             |             | 1DR         | Drone Engineering                           |
|                  |             |      |             |             | 1TG         | Transmission Technical                      |
|                  |             |      |             |             | 1PR         | Director Protection + Controls              |
|                  |             |      |             |             | 77T         | NH SS T Technical                           |
|                  |             |      |             |             | E1C         | MA DG - Service Co                          |
|                  |             |      |             |             | E1D         | MA East Distributed Generation              |
|                  |             |      |             |             | 08P         | Advanced Forecasting and Modeling           |
|                  |             |      |             |             | 11H         | Distribution System Planning CT             |
|                  |             |      |             |             | 1VR         | Veg Resiliency Planning                     |
|                  |             |      |             |             | 1RR         | Reliab and Resiliency Planning - Svc Co     |
|                  |             |      |             |             | 2RR         | Reliability and Resiliency Planning - WMA   |
|                  |             |      |             |             | MOS         | Mobility Systems                            |
|                  |             |      |             |             | 1PS         | Director Proc Impr QA+WC                    |
|                  |             |      |             |             | EPI         | ENG Process Improvement                     |
|                  |             |      |             |             | 1TV         | Trans Business and Quality Assurance        |
|                  |             |      |             |             | AMT         | Asset Management Techn                      |
|                  |             |      |             |             | VPA         | VP Asset Mgmt Process Impr                  |
|                  |             |      |             |             | 15Q         | D Engineering Project Controls              |
|                  |             |      |             |             | 3PF         | Design Engineering Director                 |
|                  |             |      |             |             | 3PB         | Regional Engineering Director               |
|                  |             |      |             |             | OPI         | CT Distrib Engineering + Standards VP       |
|                  |             |      |             |             | E99         | Distribution and Resiliency Design Stds EMA |
|                  |             |      |             |             | 1RE         | Rotational Eng Prog                         |
|                  |             |      |             |             | RNA         | Dist Network + Underground Systems          |
|                  |             |      |             |             | 1PA         | Single Pole Administration EMA              |
|                  |             |      |             |             | 4PA         | Single Pole Administration WMA              |
|                  |             |      |             |             | 6PA         | Single Pole Admin Svc Co                    |
|                  |             |      |             |             | 7PA         | Single Pole Administration NH               |
|                  |             |      |             |             | M50         | EGMA General Operation                      |
|                  |             |      |             |             | M10         | Gas MA General Operations                   |
|                  |             |      |             |             | 1CG         | VP Clean Technologies                       |
|                  |             |      |             |             | 1ST         | Strategic Sales CT                          |
|                  |             |      |             |             | M11         | Ludlow LNG                                  |

| Code             | Description | Code | Description | Cost Center | Description                        |
|------------------|-------------|------|-------------|-------------|------------------------------------|
| All Cost Centers | R01 CEO     | 449  | COO         | M12         | Easton LNG                         |
|                  |             |      |             | M13         | Marshfield LNG                     |
|                  |             |      |             | M14         | Brockton LPG                       |
|                  |             |      |             | M15         | Northampton LPG                    |
|                  |             |      |             | M16         | West Springfield LPG               |
|                  |             |      |             | M17         | Lawrence LNG                       |
|                  |             |      |             | M18         | Lawrence LPG                       |
|                  |             |      |             | ML1         | Ludlow LNG Labor                   |
|                  |             |      |             | ML2         | Easton LNG Labor                   |
|                  |             |      |             | ML3         | Marshfield LNG Labor               |
|                  |             |      |             | ML4         | Brockton LPG Labor                 |
|                  |             |      |             | ML5         | Northampton LPG Labor              |
|                  |             |      |             | ML6         | West Springfield LPG Labor         |
|                  |             |      |             | ML7         | Lawrence LNG Labor                 |
|                  |             |      |             | ML8         | Lawrence LPG Labor                 |
|                  |             |      |             | 1FC         | Gas Field Work Coordination        |
|                  |             |      |             | 1SD         | Gas SCADA                          |
|                  |             |      |             | 1GG         | Gas Control CMA                    |
|                  |             |      |             | 1IR         | Director - I+R                     |
|                  |             |      |             | 1TZ         | I+R Technology + Compliance        |
|                  |             |      |             | M05         | CMA I+R                            |
|                  |             |      |             | 1ET         | Director - Gas EP + Field Training |
|                  |             |      |             | 1GT         | Gas Field Training - Manager       |
|                  |             |      |             | GT1         | Yankee Gas Field Training          |
|                  |             |      |             | HT1         | NSTAR Gas Field Training           |
|                  |             |      |             | MT1         | EGMA Gas Field Training            |
|                  |             |      |             | M33         | Springfield Meter Service          |
|                  |             |      |             | M34         | Easthampton Meter Services         |
|                  |             |      |             | M38         | CMA Meter Shop                     |
|                  |             |      |             | 1MT         | Director-Meter Services East       |
|                  |             |      |             | M3D         | Director-EGMA Meter Services       |
|                  |             |      |             | MC1         | Gas Meter CFI EGMA                 |
|                  |             |      |             | M32         | Lawrence Meter Service             |
|                  |             |      |             | M31         | Brockton Meter Service             |
|                  |             |      |             | M37         | Marshfield Meter Service           |
|                  |             |      |             | M35         | Taunton Meter Service              |
|                  |             |      |             | M36         | Wrentham Meter Service             |
|                  |             |      |             | M19         | Corrosion - EGMA                   |
|                  |             |      |             | M4D         | Leak Mgmt - EGMA                   |
|                  |             |      |             | M20         | EGMA Damage Prevention - East      |
|                  |             |      |             | M2D         | EGMA Damage Prevention - West      |
|                  |             |      |             | 1PL         | Ops Perform + Long-Term Plan       |
|                  |             |      |             | M48         | CMA Sales Fulfillment              |
|                  |             |      |             | 1RW         | Gas Restoration - West             |
|                  |             |      |             | M44         | CMA Work Prep+Project Controls     |
|                  |             |      |             | M51         | Plan + Sched - EGMA West           |
|                  |             |      |             | M55         | Plan + Sched - EGMA East           |
|                  |             |      |             | 1CW         | Director-Construction West         |
|                  |             |      |             | 1CY         | Complex Construction West          |
|                  |             |      |             | G04         | Construction Norwalk+Newtown       |
|                  |             |      |             | G17         | Construction East Windsor          |
|                  |             |      |             | M43         | Construction Springfield           |

| Code             | Description | Code | Description | Cost Center | Description |                                   |
|------------------|-------------|------|-------------|-------------|-------------|-----------------------------------|
| All Cost Centers | R01         | CEO  | 449         | COO         | M4E         | Construction Easthampton          |
|                  |             |      |             |             | 1CQ         | Complex Construction East         |
|                  |             |      |             |             | H28         | Construction Plymouth             |
|                  |             |      |             |             | M41         | Construction Brockton+Marshfd     |
|                  |             |      |             |             | H20         | Construction New Bedford          |
|                  |             |      |             |             | M45         | Construction Taunton              |
|                  |             |      |             |             | M42         | Construction Lawrence             |
|                  |             |      |             |             | G1D         | Construction Danielson            |
|                  |             |      |             |             | H26         | Construction Worcester            |
|                  |             |      |             |             | 1DD         | Director - Dispatch               |
|                  |             |      |             |             | M39         | EGMA Dispatch                     |
|                  |             |      |             |             | M23         | Springfield Maintenance           |
|                  |             |      |             |             | M24         | Easthampton Maintenance           |
|                  |             |      |             |             | 1DF         | Director-Maintenance East         |
|                  |             |      |             |             | M21         | Brockton Maintenance              |
|                  |             |      |             |             | M27         | Marshfield Maintenance            |
|                  |             |      |             |             | M25         | Taunton Maintenance               |
|                  |             |      |             |             | M26         | Wrentham Maintenance              |
|                  |             |      |             |             | M22         | Lawrence Maintenance              |
|                  |             |      |             |             | 1GI         | Gas Operations Integration        |
|                  |             |      |             |             | 1GB         | Gas Asset Management              |
|                  |             |      |             |             | 1OC         | Operations Compliance             |
|                  |             |      |             |             | M65         | Operations Compliance-GM          |
|                  |             |      |             |             | 1PF         | Gas Project Engineering MA Legacy |
|                  |             |      |             |             | 1PG         | Gas Project Engineering EGMA      |
|                  |             |      |             |             | 1PH         | Proj Technology + Permitting      |
|                  |             |      |             |             | 1PN         | Director-Project Engineering      |
|                  |             |      |             |             | M60         | CMA Field Engineering             |
|                  |             |      |             |             | 1TT         | Technical Training Svc Support    |
|                  |             |      |             |             | M03         | EGMA Technical Training Support   |
|                  |             |      |             |             | 1FT         | CT Field Training                 |
|                  |             |      |             |             | 4FT         | WM Field Training                 |
|                  |             |      |             |             | 6FT         | NH Field Training                 |
|                  |             |      |             |             | M99         | Fleet Services-Admin CMA Gas      |
|                  |             |      |             |             | J08         | OSW-Accounting                    |
|                  |             |      |             |             | J09         | OSW-Financial Planning + Analysis |
|                  |             |      |             |             | J10         | OSW-Enterprise Risk Management    |
|                  |             |      |             |             | J11         | OSW-Strategic Financial Analysis  |
|                  |             |      |             |             | J12         | OSW-Procurement                   |
|                  |             |      |             |             | J13         | OSW-Real Estate                   |
|                  |             |      |             |             | J06         | OSW-Safety                        |
|                  |             |      |             |             | J01         | OSW-Engineering                   |
|                  |             |      |             |             | J07         | System Planning OSW               |
|                  |             |      |             |             | J02         | Wind Project Execution OSW        |
|                  |             |      |             |             | J03         | Siting + Compliance               |
|                  |             |      |             |             | J04         | PM + Construction                 |
|                  |             |      |             |             | 12C         | VP Construction Major Projects    |
|                  |             |      |             |             | 1WP         | Wind Project Execution SVP        |
|                  |             |      |             |             | 2SP         | Siting + Permitting               |
|                  |             |      |             |             | J14         | OSW-General Counsel               |
|                  |             |      |             |             | J15         | Business Development              |
|                  |             |      |             |             | J16         | Competitive Markets               |

| Code             | Description | Code | Description | Cost Center | Description                              |
|------------------|-------------|------|-------------|-------------|--|
| All Cost Centers | R01         | CEO  | 449         | COO         | J18 Sustainability+Environmental Affairs |
|                  |             |      |             |             | J05 Govt + Reg Affairs                   |
|                  |             |      |             |             | J17 OSW-Communications                   |
|                  |             |      |             |             | J19 OSW Community Relations              |
|                  |             |      | R51         | CFO         | 004 CFO EVP                              |
|                  |             |      |             |             | 015 Treasury VP                          |
|                  |             |      |             |             | 01B Real Estate + Property Mgmt Director |
|                  |             |      |             |             | 01C Real Estate - Svc Co                 |
|                  |             |      |             |             | 01P MA Facilities Management             |
|                  |             |      |             |             | 025 Accounting - Svc Co                  |
|                  |             |      |             |             | 026 Acctg - PSNH Dist                    |
|                  |             |      |             |             | 028 Budgeting + Financial Analysis       |
|                  |             |      |             |             | 02C Procurement - Construction Services  |
|                  |             |      |             |             | 02F Procurement-Gas+Building Services    |
|                  |             |      |             |             | 02I Materials - Svc Co                   |
|                  |             |      |             |             | 02P Procurement-Professional Services    |
|                  |             |      |             |             | 02S Procurement-Core Electric Materials  |
|                  |             |      |             |             | 031 Acctg - PSNH Gen                     |
|                  |             |      |             |             | 032 Acctg - PSNH Trans                   |
|                  |             |      |             |             | 033 Acctg - CL+P Dist                    |
|                  |             |      |             |             | 037 Acctg - CL+P Trans                   |
|                  |             |      |             |             | 03D Accounting VP                        |
|                  |             |      |             |             | 040 Acctg - WMECO Dist                   |
|                  |             |      |             |             | 041 Acctg - WMECO Trans                  |
|                  |             |      |             |             | 042 Acctg - Yankee                       |
|                  |             |      |             |             | 048 CT-61-Berlin                         |
|                  |             |      |             |             | 049 CT-61-Repro-Mail Services            |
|                  |             |      |             |             | 04E Acctg - NSTAR Electric               |
|                  |             |      |             |             | 04G Acctg - NSTAR Gas                    |
|                  |             |      |             |             | 052 Claims + Insurance - Svc Co          |
|                  |             |      |             |             | 05F Corp Fin + Cash Mgmt - Svc Co        |
|                  |             |      |             |             | 05I Transmission Rates + Rev Req         |
|                  |             |      |             |             | 05L Investor Relations VP                |
|                  |             |      |             |             | 05T Regulatory Financial Analysis        |
|                  |             |      |             |             | 062 Taxes                                |
|                  |             |      |             |             | 06F 3333 Building                        |
|                  |             |      |             |             | 06S Rates                                |
|                  |             |      |             |             | 073 Regulatory Financial - CL+P Trans    |
|                  |             |      |             |             | 074 Regulatory Financial - PSNH Trans    |
|                  |             |      |             |             | 075 Regulatory Financial - WMECO Trans   |
|                  |             |      |             |             | 076 Regulatory Financial - NSTAR Trans   |
|                  |             |      |             |             | 077 Cape + Islands Facil - NSTAR Elec    |
|                  |             |      |             |             | 078 MA-21-Facilities Substations         |
|                  |             |      |             |             | 09D T+D Rights + Survey - Svc Co         |
|                  |             |      |             |             | 11V Budgets + Invest Plan - CT           |
|                  |             |      |             |             | 121 CT-61-Windsor Bldg                   |
|                  |             |      |             |             | 125 Finance+Regulatory+Treasury SVP      |
|                  |             |      |             |             | 12M Corp Perf Mgmt                       |
|                  |             |      |             |             | 130 Supply Chain + RE + Materials VP     |
|                  |             |      |             |             | 136 CT-61-Facilities Ops                 |
|                  |             |      |             |             | 13L Budgets + Invest Plan                |
|                  |             |      |             |             | 13U Financial Forecasting + Analysis     |

| Code             | Description | Code | Description | Cost Center | Description |                                      |
|------------------|-------------|------|-------------|-------------|-------------|--------------------------------------|
| All Cost Centers | R01         | CEO  | R51         | CFO         | 140         | LREC-ZREC- Accounting                |
|                  |             |      |             |             | 143         | Revenue Req CT - Svc Co              |
|                  |             |      |             |             | 145         | Revenue Req MA - Svc Co              |
|                  |             |      |             |             | 146         | Rev + Reg Accounting-Svc Co          |
|                  |             |      |             |             | 147         | Revenue Requirements - CL+P Dist     |
|                  |             |      |             |             | 148         | Revenue Requirements - Yankee        |
|                  |             |      |             |             | 14P         | Budgets + Invest Plan - MA           |
|                  |             |      |             |             | 152         | Revenue Req NH-Svc Co                |
|                  |             |      |             |             | 159         | BCW Stores CLP                       |
|                  |             |      |             |             | 15B         | Equipment Services                   |
|                  |             |      |             |             | 162         | Waterbury Stores                     |
|                  |             |      |             |             | 163         | Rev Req - PSNH Dist                  |
|                  |             |      |             |             | 164         | Rev Req - PSNH Gen                   |
|                  |             |      |             |             | 165         | Rev Req - WMECO Dist                 |
|                  |             |      |             |             | 166         | Rev Req - NSTAR Dist                 |
|                  |             |      |             |             | 167         | Rev Req - NSTAR Gas                  |
|                  |             |      |             |             | 171         | Newtown Stores                       |
|                  |             |      |             |             | 173         | MA-21-New Bedford Snow               |
|                  |             |      |             |             | 174         | MA-2Y-New Bedford Gas Snow           |
|                  |             |      |             |             | 175         | Carver Road + Wareham-NSTAR Elec     |
|                  |             |      |             |             | 176         | Yarmouth Facilities - NSTAR Elec     |
|                  |             |      |             |             | 178         | Danielson Stores                     |
|                  |             |      |             |             | 17B         | Budgets + Invest Plan - NH           |
|                  |             |      |             |             | 180         | Claims + Insurance - CL+P Dist       |
|                  |             |      |             |             | 181         | Claims + Insurance - CL+P Trans      |
|                  |             |      |             |             | 182         | Claims + Insurance - WMECO Dist      |
|                  |             |      |             |             | 183         | Claims + Insurance - WMECO Trans     |
|                  |             |      |             |             | 184         | Claims + Insurance - PSNH Dist       |
|                  |             |      |             |             | 185         | CT-11-Berlin Central Warehouse       |
|                  |             |      |             |             | 186         | CT-11-Berlin-Fleet Garage            |
|                  |             |      |             |             | 189         | Claims + Insurance - PSNH Gen        |
|                  |             |      |             |             | 18A         | Trans Share BCW                      |
|                  |             |      |             |             | 18B         | CT-1T-Berlin Transmission Warehouse  |
|                  |             |      |             |             | 18C         | CT-1T-Glastonbury                    |
|                  |             |      |             |             | 190         | Claims + Insurance - PSNH Trans      |
|                  |             |      |             |             | 191         | Claims + Insurance - Yankee Gas      |
|                  |             |      |             |             | 192         | Claims + Insurance - NSTAR Dist      |
|                  |             |      |             |             | 193         | Claims + Insurance - NSTAR Gas       |
|                  |             |      |             |             | 194         | Claims + Insurance - GSCOH           |
|                  |             |      |             |             | 196         | Claims + Insurance - Hopkinton       |
|                  |             |      |             |             | 197         | Claims + Insurance - NSTAR Comm      |
|                  |             |      |             |             | 198         | Claims + Insurance - Harbor Elec     |
|                  |             |      |             |             | 199         | Claims + Insurance - Rocky River     |
|                  |             |      |             |             | 1AB         | Investment Mgmt                      |
|                  |             |      |             |             | 1AC         | NH-61-Manchester Call Center         |
|                  |             |      |             |             | 1AD         | NH-61-Manchester 55 WB               |
|                  |             |      |             |             | 1BT         | Budgets + Invest Plan - Trans        |
|                  |             |      |             |             | 1CV         | CT-61-Berlin CONVEX                  |
|                  |             |      |             |             | 1HB         | CT-61-Hartford 56 Prospect St        |
|                  |             |      |             |             | 1PC         | Procurement - Strategy + Performance |
|                  |             |      |             |             | 1PD         | Accounting Services+Process Design   |
|                  |             |      |             |             | 1QB         | BCW Stores Svc Co                    |

| Code             | Description | Code | Description | Cost Center | Description |  |
|------------------|-------------|------|-------------|-------------|-------------|--|
| All Cost Centers | R01         | CEO  | R51         | CFO         | 1QC         | MA Ops Support                         |
|                  |             |      |             |             | 1QT         | Budgets + Invest Plan - Gas            |
|                  |             |      |             |             | 1RM         | Enterprise Risk Mgmt                   |
|                  |             |      |             |             | 1SC         | Sales Ops + Compliance                 |
|                  |             |      |             |             | 201         | CT-11-Berlin Union Labor NP            |
|                  |             |      |             |             | 208         | Materials - NSTAR Electric             |
|                  |             |      |             |             | 250         | Procurement Director                   |
|                  |             |      |             |             | 258         | Material Logistics Director            |
|                  |             |      |             |             | 284         | Norwalk Stores                         |
|                  |             |      |             |             | 286         | Greenwch Stores - Disabled             |
|                  |             |      |             |             | 292         | Madison Stores                         |
|                  |             |      |             |             | 294         | E Hamptn Stores                        |
|                  |             |      |             |             | 295         | Walpole Warehouse and Distribution     |
|                  |             |      |             |             | 296         | Mass Ave Trucking Warehouse and Dist   |
|                  |             |      |             |             | 297         | Mass Ave Warehouse + Dist -NSTAR Elect |
|                  |             |      |             |             | 298         | New Bedford Warehouse and Distribution |
|                  |             |      |             |             | 2A9         | Bldg-Sthrn Reg                         |
|                  |             |      |             |             | 2AS         | CT-11-Pony Express                     |
|                  |             |      |             |             | 2CE         | CT-11-Southington                      |
|                  |             |      |             |             | 2EC         | CT-11-Newtown                          |
|                  |             |      |             |             | 2GH         | Bldgs-Bristol                          |
|                  |             |      |             |             | 2GR         | CT-11-Thompsonville                    |
|                  |             |      |             |             | 2GU         | CT-11-Danielson                        |
|                  |             |      |             |             | 2GV         | CT-11-East Hampton                     |
|                  |             |      |             |             | 2GX         | CT-11-South Windsor                    |
|                  |             |      |             |             | 2GY         | Bldg-Greenwich                         |
|                  |             |      |             |             | 2HA         | CT-11-Winsted                          |
|                  |             |      |             |             | 2HB         | CT-11-Madison                          |
|                  |             |      |             |             | 2HC         | Bldg-Wilton - disabled                 |
|                  |             |      |             |             | 2HE         | CT-11-New Britain                      |
|                  |             |      |             |             | 2HF         | CT-11-New Milford                      |
|                  |             |      |             |             | 2HG         | CT-11-Norwalk - Tindall Ave            |
|                  |             |      |             |             | 2HH         | CT-11-Oxford                           |
|                  |             |      |             |             | 2HU         | CT-11-Tolland                          |
|                  |             |      |             |             | 2HV         | CT-11-Waterbury - Freight St           |
|                  |             |      |             |             | 2HW         | CT-11-Willimantic                      |
|                  |             |      |             |             | 2JA         | CT-11-Waterford                        |
|                  |             |      |             |             | 2JB         | CT-11-Torrington                       |
|                  |             |      |             |             | 2JC         | CT-11-Stamford                         |
|                  |             |      |             |             | 2JD         | CT-11-Cheshire                         |
|                  |             |      |             |             | 2JN         | Bldg-Centr Reg                         |
|                  |             |      |             |             | 2JP         | Bldg-Eastrn Reg - disabled             |
|                  |             |      |             |             | 2JR         | Bldg-Westrn-Reg                        |
|                  |             |      |             |             | 2PL         | Bldg-Plainfield - disabled             |
|                  |             |      |             |             | 2PY         | Simsbury Stores - Disabled             |
|                  |             |      |             |             | 2RE         | Hartford Stores                        |
|                  |             |      |             |             | 2RF         | Midtown Stores - Disabled              |
|                  |             |      |             |             | 2YA         | CT-11-Windsor Union Labor NP           |
|                  |             |      |             |             | 2YB         | CT-11-Hartford Sheldon St              |
|                  |             |      |             |             | 2YC         | Bldgs-Simsbury                         |
|                  |             |      |             |             | 2YD         | Bldg-Middletown                        |
|                  |             |      |             |             | 2YE         | Rocky River Windsor Rent               |

|                  | Code | Description | Code | Description | Cost Center | Description                             |
|------------------|------|-------------|------|-------------|-------------|---|
| All Cost Centers | R01  | CEO         | R51  | CFO         | 342         | Tolland Stores                          |
|                  |      |             |      |             | 358         | Equip - WMECO D                         |
|                  |      |             |      |             | 359         | Equip - PSNH D                          |
|                  |      |             |      |             | 35T         | Equip - WMECO T                         |
|                  |      |             |      |             | 371         | MA-61-Wareham                           |
|                  |      |             |      |             | 372         | MA-61-Facilities Substations            |
|                  |      |             |      |             | 373         | MA-61-New Bedford                       |
|                  |      |             |      |             | 374         | MA-61-New Bedford Gas                   |
|                  |      |             |      |             | 375         | MA-61-Plymouth                          |
|                  |      |             |      |             | 376         | MA-61-Yarmouth                          |
|                  |      |             |      |             | 377         | MA-61-Oak Bluffs                        |
|                  |      |             |      |             | 379         | MA-61-WWD Mailroom                      |
|                  |      |             |      |             | 380         | MA-61-Summit/Westwood                   |
|                  |      |             |      |             | 381         | MA-61-Prudential                        |
|                  |      |             |      |             | 383         | MA-61-Somerville                        |
|                  |      |             |      |             | 384         | MA-61-Mass Ave                          |
|                  |      |             |      |             | 385         | MA-61-Hyde Park                         |
|                  |      |             |      |             | 387         | MA-61-Southborough                      |
|                  |      |             |      |             | 388         | MA-61-Take Stations                     |
|                  |      |             |      |             | 389         | MA-61-Waltham                           |
|                  |      |             |      |             | 38H         | MA-21-Hyde Park                         |
|                  |      |             |      |             | 38N         | MA-21-Southborough                      |
|                  |      |             |      |             | 38P         | MA-21-Plymouth                          |
|                  |      |             |      |             | 390         | MA-61-Walpole                           |
|                  |      |             |      |             | 391         | MA-61-Worcester                         |
|                  |      |             |      |             | 392         | MA-21-Worcester                         |
|                  |      |             |      |             | 393         | MA-2Y-Worcester Gas Snow                |
|                  |      |             |      |             | 3HA         | N London Stores                         |
|                  |      |             |      |             | 3HB         | Torr FV Stores                          |
|                  |      |             |      |             | 3HC         | Stamford Stores                         |
|                  |      |             |      |             | 427         | Inventory Management Admin-Svc Co       |
|                  |      |             |      |             | 429         | Mass Ave Warehouse and Distrib - Svc Co |
|                  |      |             |      |             | 430         | Inventory Mgmt Admin-NSTAR Electric     |
|                  |      |             |      |             | 441         | Rates+Regulatory Distribution VP        |
|                  |      |             |      |             | 458         | Waltham Warehouse and Distribution      |
|                  |      |             |      |             | 459         | Plymouth Warehouse and Distribution     |
|                  |      |             |      |             | 460         | M1 - Distribution and Warehousing       |
|                  |      |             |      |             | 461         | Inventory Management Admin-NSTAR Gas    |
|                  |      |             |      |             | 463         | Southboro Warehouse and Distribution    |
|                  |      |             |      |             | 464         | Somerville Warehouse and Distribution   |
|                  |      |             |      |             | 465         | Cheshire Stores                         |
|                  |      |             |      |             | 466         | N Milfrd Stores - Disabled              |
|                  |      |             |      |             | 467         | Yarmouth Warehouse and Distribution     |
|                  |      |             |      |             | 46N         | Yarmouth Warehouse and Dist - Svc Co    |
|                  |      |             |      |             | 481         | CT-11-Falls Village                     |
|                  |      |             |      |             | 494         | T Spare Parts WH                        |
|                  |      |             |      |             | 496         | Bldg-E Windsor                          |
|                  |      |             |      |             | 49A         | Administrative Support NH               |
|                  |      |             |      |             | 49D         | Admin Middltwn-Inactive                 |
|                  |      |             |      |             | 49E         | Admin Wilmntc-Inactive                  |
|                  |      |             |      |             | 49F         | Admin Newtown-Inactive                  |
|                  |      |             |      |             | 49G         | Div Sup Torrington-Inactive             |

|                  | Code | Description | Code | Description | Cost Center | Description                         |
|------------------|------|-------------|------|-------------|-------------|-------------------------------------|
| All Cost Centers | R01  | CEO         | R51  | CFO         | 49J         | Admin Simsbury-Inactive             |
|                  |      |             |      |             | 49K         | Admin Madison-Inactive              |
|                  |      |             |      |             | 49L         | Admin Cheshire-Inactive             |
|                  |      |             |      |             | 49N         | Admin - CT                          |
|                  |      |             |      |             | 49P         | Admin Hartford-Inactive             |
|                  |      |             |      |             | 49Q         | Admin Tolland-Inactive              |
|                  |      |             |      |             | 49R         | Admin Stamford-Inactive             |
|                  |      |             |      |             | 49T         | Admin Waterbury-Inactive            |
|                  |      |             |      |             | 49U         | Admin Norwalk-Inactive              |
|                  |      |             |      |             | 4L9         | Lebanon Trans - disabled            |
|                  |      |             |      |             | 4N9         | Norwalk Trans                       |
|                  |      |             |      |             | 4S9         | SWindsor Trans - disabled           |
|                  |      |             |      |             | 4W9         | CT-1T-Waterbury Railroad Hill St    |
|                  |      |             |      |             | 513         | E Sprgfd Stores                     |
|                  |      |             |      |             | 516         | Had Grfd Stores                     |
|                  |      |             |      |             | 519         | Pittsfd Stores                      |
|                  |      |             |      |             | 552         | MA-41-Greenfield                    |
|                  |      |             |      |             | 554         | Bldg-Brush Hill                     |
|                  |      |             |      |             | 555         | MA-41-Springfield                   |
|                  |      |             |      |             | 556         | MA-41-Pittsfield                    |
|                  |      |             |      |             | 559         | Bldg-Federal St                     |
|                  |      |             |      |             | 594         | MA-21-Walpole                       |
|                  |      |             |      |             | 597         | MA-21-Mass Ave                      |
|                  |      |             |      |             | 598         | Take Stations - NSTAR Gas           |
|                  |      |             |      |             | 599         | MA-21-Waltham                       |
|                  |      |             |      |             | 59N         | MA-2Y-Southborough Gas Snow         |
|                  |      |             |      |             | 607         | MA-41-Amherst                       |
|                  |      |             |      |             | 608         | MA-41-Easthampton                   |
|                  |      |             |      |             | 609         | MA-41-Cummington                    |
|                  |      |             |      |             | 613         | Admin - MA West                     |
|                  |      |             |      |             | 615         | MA-41-Hadley                        |
|                  |      |             |      |             | 691         | Admin - MA East                     |
|                  |      |             |      |             | 701         | Corp Fin + Cash Mgmt - CL+P Dist    |
|                  |      |             |      |             | 702         | Corp Fin + Cash Mgmt - CL+P Trans   |
|                  |      |             |      |             | 703         | Corp Fin + Cash Mgmt - PSNH Dist    |
|                  |      |             |      |             | 704         | Corp Fin + Cash Mgmt - PSNH Gen     |
|                  |      |             |      |             | 705         | Corp Fin + Cash Mgmt - PSNH Trans   |
|                  |      |             |      |             | 706         | Corp Fin + Cash Mgmt - WMECO Dist   |
|                  |      |             |      |             | 707         | Corp Fin + Cash Mgmt - WMECO Trans  |
|                  |      |             |      |             | 708         | Corp Fin + Cash Mgmt - Yankee Gas   |
|                  |      |             |      |             | 709         | Corp Fin + Cash Mgmt - NSTAR Elec D |
|                  |      |             |      |             | 710         | Corp Fin + Cash Mgmt - NSTAR Gas    |
|                  |      |             |      |             | 711         | Corp Fin + Cash Mgmt - NU Parent    |
|                  |      |             |      |             | 712         | Corp Fin + Cash Mgmt - YES Inc      |
|                  |      |             |      |             | 713         | Corp Fin + Cash Mgmt - NUTV         |
|                  |      |             |      |             | 714         | Corp Fin + Cash Mgmt - Ren Prop Inc |
|                  |      |             |      |             | 715         | Corp Fin + Cash Mgmt - Select       |
|                  |      |             |      |             | 716         | Corp Fin + Cash Mgmt - NGS          |
|                  |      |             |      |             | 717         | Corp Fin + Cash Mgmt - NUEI         |
|                  |      |             |      |             | 718         | Corp Fin + Cash Mgmt - NAEC         |
|                  |      |             |      |             | 719         | Corp Fin + Cash Mgmt - RRR          |
|                  |      |             |      |             | 720         | Corp Fin + Cash Mgmt - HWP          |

|                  | Code | Description | Code | Description | Cost Center | Description                              |
|------------------|------|-------------|------|-------------|-------------|--|
| All Cost Centers | R01  | CEO         | R51  | CFO         | 721         | Corp Fin + Cash Mgmt - NAESCO            |
|                  |      |             |      |             | 722         | Corp Fin + Cash Mgmt - YESC              |
|                  |      |             |      |             | 723         | Corp Fin + Cash Mgmt - YEFSC             |
|                  |      |             |      |             | 724         | Corp Fin + Cash Mgmt - No Pass Tran      |
|                  |      |             |      |             | 725         | Corp Fin + Cash Mgmt - Mode 1            |
|                  |      |             |      |             | 726         | Corp Fin + Cash Mgmt - Properties Inc    |
|                  |      |             |      |             | 727         | Corp Fin + Cash Mgmt - NU Found          |
|                  |      |             |      |             | 78G         | NH-06-EP Property Mgmt                   |
|                  |      |             |      |             | 78P         | Prop Mgmt-Gen                            |
|                  |      |             |      |             | 78Q         | NH-6T-Legends                            |
|                  |      |             |      |             | 79M         | PSNH Stores                              |
|                  |      |             |      |             | 79S         | PSNH T Stores                            |
|                  |      |             |      |             | 7F2         | NH-06-Bedford                            |
|                  |      |             |      |             | 7F6         | NH-06-Bow Central Warehouse              |
|                  |      |             |      |             | 7F7         | NH-06-Chocorua                           |
|                  |      |             |      |             | 7F8         | NH-06-Colebrook                          |
|                  |      |             |      |             | 7GR         | T+D Rights + Survey - PSNH Generation    |
|                  |      |             |      |             | 7H1         | NH-06-Derry                              |
|                  |      |             |      |             | 7H2         | NH-06-Epping                             |
|                  |      |             |      |             | 7H3         | NH-06-Hillsboro                          |
|                  |      |             |      |             | 7H4         | NH-06-Eastpoint                          |
|                  |      |             |      |             | 7H5         | NH-06-1250 GC+M                          |
|                  |      |             |      |             | 7H6         | NH-06-Keene                              |
|                  |      |             |      |             | 7H7         | NH-06-Lancaster                          |
|                  |      |             |      |             | 7H8         | Bldg- Milford AWC                        |
|                  |      |             |      |             | 7H9         | NH-06-N Haverhill                        |
|                  |      |             |      |             | 7K2         | NH-06-Nashua                             |
|                  |      |             |      |             | 7K3         | NH-06-Newport                            |
|                  |      |             |      |             | 7K4         | NH-06-Berlin                             |
|                  |      |             |      |             | 7K5         | Pittsfield Training Center BD            |
|                  |      |             |      |             | 7K6         | NH-06-Portsmouth                         |
|                  |      |             |      |             | 7K7         | NH-06-Rochester                          |
|                  |      |             |      |             | 7K8         | NH-06-Tilton                             |
|                  |      |             |      |             | 7K9         | NH-06-Monadnock                          |
|                  |      |             |      |             | 7PC         | T+D Rights + Survey - PSNH               |
|                  |      |             |      |             | 7R1         | T+D Rights+Survey - PSNH Transmission    |
|                  |      |             |      |             | A63         | Real Estate- CL+P Distribution           |
|                  |      |             |      |             | A64         | Real Estate- CL+P Transmission           |
|                  |      |             |      |             | A83         | Real Estate- WMECO Distribution          |
|                  |      |             |      |             | A84         | Real Estate- WMECO Transmission          |
|                  |      |             |      |             | A85         | Real Estate- PSNH Distribution           |
|                  |      |             |      |             | A86         | Real Estate- PSNH Transmission           |
|                  |      |             |      |             | A87         | Real Estate- PSNH Generation             |
|                  |      |             |      |             | B05         | Real Estate- Yankee Gas                  |
|                  |      |             |      |             | B09         | Real Estate- NSTAR Electric              |
|                  |      |             |      |             | B10         | Real Estate- NSTAR Transmission          |
|                  |      |             |      |             | B13         | Real Estate- NSTAR Gas                   |
|                  |      |             |      |             | C03         | T+D Rights + Survey - CL+P Transmission  |
|                  |      |             |      |             | C04         | T+D Rights + Survey - WMECO Distribution |
|                  |      |             |      |             | C05         | T+D Rights + Survey - WMECO Transmission |
|                  |      |             |      |             | C06         | Real Estate- RRR                         |
|                  |      |             |      |             | C08         | T+D Rights + Survey - CL+P Distribution  |

|                  | Code | Description | Code | Description | Cost Center | Description                            |
|------------------|------|-------------|------|-------------|-------------|--|
| All Cost Centers | R01  | CEO         | R51  | CFO         | C10         | T+D Rights + Survey - Yankee Gas       |
|                  |      |             |      |             | C11         | T+D Rights + Survey - NSTAR Electric   |
|                  |      |             |      |             | C38         | Real Estate- Properties Inc            |
|                  |      |             |      |             | C39         | Real Estate- HWP                       |
|                  |      |             |      |             | F13         | Facility- Capital - CL+P Distribution  |
|                  |      |             |      |             | F14         | Facility- Capital - CL+P Transmission  |
|                  |      |             |      |             | F43         | Facility- Capital - NSTAR Transmission |
|                  |      |             |      |             | F44         | Facility- Capital - WMECO Transmission |
|                  |      |             |      |             | F45         | Facility- Capital - WMECO Distribution |
|                  |      |             |      |             | F46         | Facility- Capital - PSNH Distribution  |
|                  |      |             |      |             | F47         | Facility- Capital - Yankee Gas         |
|                  |      |             |      |             | F48         | Facility- Capital - NSTAR Electric     |
|                  |      |             |      |             | F49         | Facility- Capital - PSNH Transmission  |
|                  |      |             |      |             | F50         | Facility- Capital - PSNH Generation    |
|                  |      |             |      |             | G30         | Yankee Gas Stores                      |
|                  |      |             |      |             | G87         | BCW Yankee Gas Share                   |
|                  |      |             |      |             | G9A         | CT-71-Gate + Regulator Stations YG     |
|                  |      |             |      |             | G9B         | CT-71-Propane Plants YG                |
|                  |      |             |      |             | G9C         | CT-71-Danielson YG                     |
|                  |      |             |      |             | G9D         | CT-71-Meriden YG                       |
|                  |      |             |      |             | G9E         | CT-71-Waterford YG                     |
|                  |      |             |      |             | G9F         | CT-71-Torrington YG                    |
|                  |      |             |      |             | G9G         | CT-71-East Windsor YG                  |
|                  |      |             |      |             | G9H         | CT-71-Waterbury Eagle St YG            |
|                  |      |             |      |             | G9J         | CT-71-Waterbury LNG YG                 |
|                  |      |             |      |             | G9K         | CT-71-Norwalk Harbor Ave YG            |
|                  |      |             |      |             | G9L         | CT-71-Newtown YG                       |
|                  |      |             |      |             | GAL         | YG Ansonia - disabled                  |
|                  |      |             |      |             | H01         | Facility- Capital - Properties         |
|                  |      |             |      |             | H03         | Facility- Capital - HWP                |
|                  |      |             |      |             | H23         | Facility- Capital - NSTAR Gas          |
|                  |      |             |      |             | H79         | Facility- Capital - Svc Co             |
|                  |      |             |      |             | N31         | Materials - CL+P                       |
|                  |      |             |      |             | N52         | Admin - MA East Gas                    |
|                  |      |             |      |             | N65         | Facility- Capital - RRR                |
|                  |      |             |      |             | 49B         | Administrative Support - PSNH Trans    |
|                  |      |             |      |             | 49O         | Admin - CL+P Trans                     |
|                  |      |             |      |             | 623         | Admin - MA West Trans                  |
|                  |      |             |      |             | 03F         | Financial Planning + Analysis VP       |
|                  |      |             |      |             | 11J         | Strategic Financial Analysis           |
|                  |      |             |      |             | 187         | Claims + Insurance - NAESCO            |
|                  |      |             |      |             | M87         | GM Claims + Insurance                  |
|                  |      |             |      |             | 03R         | Fin Reporting-Acctg Rsrch+Renewable    |
|                  |      |             |      |             | 0GM         | Acctg - EGMA                           |
|                  |      |             |      |             | 728         | Corp Fin + Cash Mgmt - EGMA            |
|                  |      |             |      |             | 155         | 11-CT-Windsor Locks Warehouse          |
|                  |      |             |      |             | G9W         | 11-CT-Waterbury Warehouse              |
|                  |      |             |      |             | 1BF         | CT-11-Berlin Warehouse Annex           |
|                  |      |             |      |             | 7F3         | NH-06-Peterborough                     |
|                  |      |             |      |             | 7L1         | 06-NH-Wilmington Warehouse A           |
|                  |      |             |      |             | 38B         | 21-MA-Wilmington Warehouse B           |
|                  |      |             |      |             | 38G         | 21-MA-Hyde Park Warehouse              |

| Code             | Description | Code    | Description     | Cost Center | Description                             |
|------------------|-------------|---------|-----------------|-------------|---|
| All Cost Centers | R01 CEO     | R51 CFO |                 | 38J         | 21-MA-60 Gerard St                      |
|                  |             |         |                 | 39A         | MA-61-Auburn                            |
|                  |             |         |                 | 39B         | MA-21-Auburn                            |
|                  |             |         |                 | 39C         | MA-2Y-Auburn Gas Snow                   |
|                  |             |         |                 | M72         | Lawrence Construction Services Garage   |
|                  |             |         |                 | M73         | New Business Office-Haverhill           |
|                  |             |         |                 | M74         | MA-GM-Easthampton                       |
|                  |             |         |                 | M75         | MA-GM-Springfield Call Ctr-Brookdal     |
|                  |             |         |                 | M76         | MA-GM-Springfield Meter Shop            |
|                  |             |         |                 | M77         | MA-GM-Marshfield                        |
|                  |             |         |                 | M78         | MA-GM-Taunton                           |
|                  |             |         |                 | M79         | MA-GM-Springfield Op Ctr-Roosevelt      |
|                  |             |         |                 | 01W         | Facilities-NSTAR Gas-Westborough        |
|                  |             |         |                 | M71         | MA-GM-Westborough                       |
|                  |             |         |                 | M81         | MA-GM-Wrentham MOD                      |
|                  |             |         |                 | M82         | MA-GM-Brockton                          |
|                  |             |         |                 | M83         | MA-GM-Lawrence-Marston St               |
|                  |             |         |                 | 01K         | Facilities - NSTAR Gas - Shrewsbury     |
|                  |             |         |                 | M80         | MA-GM-Shrewsbury                        |
|                  |             |         |                 | M9P         | GM Property Mgmt                        |
|                  |             |         |                 | C14         | T+D Rights + Survey - EGMA              |
|                  |             |         |                 | C15         | T+D Rights + Survey - NSTAR Gas         |
|                  |             |         |                 | B14         | Real Estate - EGMA                      |
|                  |             |         |                 | C40         | Real Estate - BCW ANNEX Warehouse       |
|                  |             |         |                 | C41         | Real Estate - Wilmington MA B Warehouse |
|                  |             |         |                 | C42         | Real Estate - Hyde Park Warehouse       |
|                  |             |         |                 | M01         | Facility - Capital - EGMA               |
|                  |             |         |                 | 02D         | Procurement - Indirect Materials        |
|                  |             |         |                 | 02E         | Procurement-Env+Clean Energy            |
|                  |             |         |                 | 02V         | Procurement-Inv Recovery-MS             |
|                  |             |         |                 | 34W         | Windsor Locks Warehouse                 |
|                  |             |         |                 | 1BA         | BCW Annex Stores - CLP                  |
|                  |             |         |                 | M84         | Brockton Warehouse                      |
|                  |             |         |                 | M85         | Springfield Warehouse                   |
|                  |             |         |                 | M86         | Lawrence Warehouse                      |
|                  |             |         |                 | M90         | Easthampton Warehouse                   |
|                  |             |         |                 | M91         | Taunton Warehouse                       |
|                  |             |         |                 | M92         | Marshfield Warehouse                    |
|                  |             |         |                 | M93         | Wrentham Warehouse                      |
|                  |             |         |                 | M70         | Inventory Management Admin - EGMA       |
|                  |             |         |                 | 468         | Wilmington Warehouse - Bldg B           |
|                  |             |         |                 | 46H         | Hyde Park Warehouse                     |
|                  |             |         |                 | 79N         | Wilmington Warehouse - Bldg A NH        |
|                  |             |         |                 | 04R         | Rates+Regulatory Transmission VP        |
|                  |             |         |                 | M9R         | Rev Req - EGMA                          |
|                  |             |         |                 | 1RP         | Regulatory Projects and Compliance      |
|                  |             | R52     | General Counsel | 02R         | Fuel Purchasing - Disabled              |
|                  |             |         |                 | 030         | IAS - Audit                             |
|                  |             |         |                 | 03B         | IAS - Security                          |
|                  |             |         |                 | 03X         | Electric Supply- Svc Co                 |
|                  |             |         |                 | 056         | General Counsel - 1- Svc Co             |
|                  |             |         |                 | 05W         | Federal Legislative Affairs             |

| Code             | Description | Code | Description | Cost Center          | Description |   |
|------------------|-------------|------|-------------|----------------------|-------------|---|
| All Cost Centers | R01         | CEO  | R52         | General Counsel      | 093         | Compliance                                      |
|                  |             |      |             |                      | 09N         | General Counsel - 2                             |
|                  |             |      |             |                      | 106         | Corporate Secretary + Legal                     |
|                  |             |      |             |                      | 12B         | Load + Settlement                               |
|                  |             |      |             |                      | 1FE         | Regulatory Policy FERC                          |
|                  |             |      |             |                      | 1GS         | Gas Supply                                      |
|                  |             |      |             |                      | 1LG         | Legal Administration                            |
|                  |             |      |             |                      | 224         | Security Capital Projects-CL+P                  |
|                  |             |      |             |                      | 227         | Security Capital Projects- WMECO                |
|                  |             |      |             |                      | 228         | Security Capital Projects-PSNH                  |
|                  |             |      |             |                      | 229         | Security Capital Projects- Yankee Gas           |
|                  |             |      |             |                      | 230         | Security Capital Projects- NSTAR Electric       |
|                  |             |      |             |                      | 231         | Security Capital Projects- NSTAR Gas            |
|                  |             |      |             |                      | 232         | Security Capital Projects- Svc Co               |
|                  |             |      |             |                      | 23A         | Security Capital Projects-RRR                   |
|                  |             |      |             |                      | 443         | Energy Supply VP                                |
|                  |             |      |             |                      | 469         | General Counsel 1 - CL+P Distr                  |
|                  |             |      |             |                      | 470         | General Counsel 1 - CL+P Trans                  |
|                  |             |      |             |                      | 471         | General Counsel 1 - PSNH Distr                  |
|                  |             |      |             |                      | 472         | General Counsel 1 - PSNH Trans                  |
|                  |             |      |             |                      | 473         | General Counsel 1 - WMECO Distr                 |
|                  |             |      |             |                      | 474         | General Counsel 1 - WMECO Trans                 |
|                  |             |      |             |                      | 475         | General Counsel 1 - NSTAR Electric              |
|                  |             |      |             |                      | 476         | General Counsel 1 - NSTAR Gas                   |
|                  |             |      |             |                      | 477         | General Counsel 1-PSNH Gen-Disabled             |
|                  |             |      |             |                      | 478         | General Counsel 1 - Yankee Gas                  |
|                  |             |      |             |                      | 479         | General Counsel 1 - EE Parent                   |
|                  |             |      |             |                      | 47A         | General Counsel 1 - NSTAR Comm - disabled       |
|                  |             |      |             |                      | 47B         | General Counsel 1 - RRR - disabled              |
|                  |             |      |             |                      | 47C         | General Counsel 1 - EETV                        |
|                  |             |      |             |                      | 47D         | General Counsel 1 - NPT - Disabled              |
|                  |             |      |             |                      | 47E         | General Counsel 1 - Renew Properties            |
|                  |             |      |             |                      | 47F         | General Counsel 1 - Hopkinton - disabled        |
|                  |             |      |             |                      | 47G         | General Counsel 1 - Yankee Parent - disabled    |
|                  |             |      |             |                      | 47H         | General Counsel 1 - Yankee Financial - disabled |
|                  |             |      |             |                      | OWP         | Wholesale Power Contracting                     |
|                  |             |      |             |                      | 03A         | Electric Supply - CL+P                          |
|                  |             |      |             |                      | 03P         | Electric Supply - PSNH                          |
|                  |             |      |             |                      | 220         | Security Capital Projects - EGMA                |
|                  |             |      |             |                      | 1LA         | General Counsel-1-Serv Co-Aquarion              |
|                  |             |      | R53         | Human Resources + IT | 008         | IT Tech - Network                               |
|                  |             |      |             |                      | 01A         | IT Bus Sol OPS - BSM                            |
|                  |             |      |             |                      | 02K         | IT Gov - QA                                     |
|                  |             |      |             |                      | 02M         | IT Gov - Supplier Mgmt                          |
|                  |             |      |             |                      | 02Z         | IT Bus Sol OPS - SCADA                          |
|                  |             |      |             |                      | 03E         | HR Operations + Service Delivery                |
|                  |             |      |             |                      | 03S         | Benefits Strategy                               |
|                  |             |      |             |                      | 03U         | Compensation                                    |
|                  |             |      |             |                      | 044         | Human Resources EVP                             |
|                  |             |      |             |                      | 06E         | Employee + Labor Relations                      |
|                  |             |      |             |                      | 06L         | IT Customer- BSM                                |
|                  |             |      |             |                      | 071         | IT VP   |

|                  | Code | Description | Code | Description          | Cost Center | Description                             |
|------------------|------|-------------|------|----------------------|-------------|---|
| All Cost Centers | R01  | CEO         | R53  | Human Resources + IT | 07U         | Diversity + Inclusion                   |
|                  |      |             |      |                      | 08C         | Telephone Strategy and Support          |
|                  |      |             |      |                      | 11P         | IT S+C - Security + Compliance          |
|                  |      |             |      |                      | 12H         | Org + Talent Development                |
|                  |      |             |      |                      | 133         | IT Corp - BSM                           |
|                  |      |             |      |                      | 14V         | HR Consulting                           |
|                  |      |             |      |                      | 235         | IT Capital Projects- CL+P Distribution  |
|                  |      |             |      |                      | 236         | IT Capital Projects- WMECO Distribution |
|                  |      |             |      |                      | 237         | IT Capital Projects-PSNH Distribution   |
|                  |      |             |      |                      | 238         | IT Capital Projects- Yankee Gas         |
|                  |      |             |      |                      | 240         | IT Capital Projects- NSTAR Electric     |
|                  |      |             |      |                      | 241         | IT Capital Projects- NSTAR Gas          |
|                  |      |             |      |                      | 242         | IT Capital Projects- Svc Co             |
|                  |      |             |      |                      | 30C         | HR-CL+P                                 |
|                  |      |             |      |                      | 30F         | HR-PSNH Gen                             |
|                  |      |             |      |                      | 30G         | HR-NSTAR Gas                            |
|                  |      |             |      |                      | 30N         | HR-NSTAR Elec                           |
|                  |      |             |      |                      | 30P         | HR-PSNH                                 |
|                  |      |             |      |                      | 30W         | HR-WMECO                                |
|                  |      |             |      |                      | 30Y         | HR-Yankee Gas                           |
|                  |      |             |      |                      | 365         | IT Capital Projects- CL+P Transmission  |
|                  |      |             |      |                      | 366         | IT Capital Projects- WMECO Transmission |
|                  |      |             |      |                      | 367         | IT Capital Projects-PSNH Transmission   |
|                  |      |             |      |                      | 368         | IT Capital Projects-PSNH Generation     |
|                  |      |             |      |                      | 369         | IT Capital Projects- NSTAR Transmission |
|                  |      |             |      |                      | 571         | IT Bus Sol OPS - PSNH Dist              |
|                  |      |             |      |                      | 572         | IT Bus Sol OPS - PSNH Trans             |
|                  |      |             |      |                      | 573         | IT Bus Sol OPS - YG                     |
|                  |      |             |      |                      | 581         | IT Inf - CL+P Dist                      |
|                  |      |             |      |                      | 582         | IT Inf - CL+P Trans                     |
|                  |      |             |      |                      | 583         | IT Inf - WMECO Dist                     |
|                  |      |             |      |                      | 584         | IT Inf - WMECO Trans                    |
|                  |      |             |      |                      | 585         | IT Inf - PSNH Dist                      |
|                  |      |             |      |                      | 586         | IT Inf - PSNH Trans                     |
|                  |      |             |      |                      | 587         | IT Inf - Yankee Gas                     |
|                  |      |             |      |                      | 661         | IT Corp - Supply                        |
|                  |      |             |      |                      | 662         | IT Corp- Enterprise                     |
|                  |      |             |      |                      | 663         | IT Corp- HR + Finance                   |
|                  |      |             |      |                      | 664         | IT Bus Sol OPS - Svc Co                 |
|                  |      |             |      |                      | 666         | IT Customer- EE                         |
|                  |      |             |      |                      | 667         | IT Customer - Billing                   |
|                  |      |             |      |                      | 668         | IT Customer - Metering                  |
|                  |      |             |      |                      | 669         | IT Customer - Call Center               |
|                  |      |             |      |                      | 671         | IT Bus Sol OPS - GIS                    |
|                  |      |             |      |                      | 672         | IT Bus Sol OPS - Field Force            |
|                  |      |             |      |                      | 673         | IT Bus Sol OPS - Work + Asset Mgmt      |
|                  |      |             |      |                      | 674         | IT Bus Sol OPS - EMS                    |
|                  |      |             |      |                      | 676         | IT Gov - PRJ                            |
|                  |      |             |      |                      | 677         | IT Gov - Arch                           |
|                  |      |             |      |                      | 678         | IT Inf - Cloud                          |
|                  |      |             |      |                      | 679         | IT Inf - Operation                      |
|                  |      |             |      |                      | 680         | IT Inf - Projects + Strategy            |

| Code             | Description | Code | Description | Cost Center                | Description |                                      |
|------------------|-------------|------|-------------|----------------------------|-------------|--------------------------------------|
| All Cost Centers | R01         | CEO  | R53         | Human Resources + IT       | 683         | IT Inf - Architecture                |
|                  |             |      |             |                            | 04X         | People + Culture                     |
|                  |             |      |             |                            | 15S         | Organization Staffing                |
|                  |             |      |             |                            | 16T         | Enterprise Training                  |
|                  |             |      |             |                            | M02         | IT Capital Projects-GM               |
|                  |             |      |             |                            | 09T         | IT Supplier - Tech Services          |
|                  |             |      |             |                            | 10M         | IT Service Management Office         |
|                  |             |      |             |                            | 09C         | IT Supplier - Customer               |
|                  |             |      |             |                            | 09P         | IT Supplier - Operations             |
|                  |             |      |             |                            | 686         | IT Operations - EMS CT               |
|                  |             |      |             |                            | 1AS         | IT Application Support Services      |
|                  |             |      |             |                            | 1AT         | IT App Transformation + Innovation   |
|                  |             |      |             |                            | 1EA         | IT Enterprise App Automation         |
|                  |             |      |             |                            | 1ED         | IT Enterprise Data Analytics         |
|                  |             |      |             |                            | 1VP         | IT VP Enterprise Solutions           |
|                  |             |      |             |                            | 684         | IT Gov - Finance                     |
|                  |             |      |             |                            | 11Q         | IT Security Operations               |
|                  |             |      |             |                            | 11U         | IT Security Architecture             |
|                  |             |      | R54         | Customer Experience+Energy | 01D         | Utility Scale Solar - 41             |
|                  |             |      |             |                            | 01E         | Utility Scale Solar - 21             |
|                  |             |      |             |                            | 039         | Field Meter Work- NSTAR Gas          |
|                  |             |      |             |                            | 03C         | Credit Call Center                   |
|                  |             |      |             |                            | 03V         | Credit + Collections Director        |
|                  |             |      |             |                            | 057         | Billing - CL+P                       |
|                  |             |      |             |                            | 05A         | Director Mrt Ops-Disabled            |
|                  |             |      |             |                            | 05R         | Call Center Director                 |
|                  |             |      |             |                            | 05X         | Strategy + Policy                    |
|                  |             |      |             |                            | 063         | Billing- NSTAR Electric              |
|                  |             |      |             |                            | 064         | Billing- NSTAR Gas                   |
|                  |             |      |             |                            | 066         | Billing- PSNH                        |
|                  |             |      |             |                            | 068         | CT Electric Solar CG                 |
|                  |             |      |             |                            | 081         | SVP Customer Ops+Dig-CCO             |
|                  |             |      |             |                            | 085         | Electric Service Support - EMA       |
|                  |             |      |             |                            | 086         | Electric Service Support - NH        |
|                  |             |      |             |                            | 088         | EPO + Goodwill CL+P                  |
|                  |             |      |             |                            | 089         | Meter Planning and Strategy-61       |
|                  |             |      |             |                            | 08D         | Digital Strategy                     |
|                  |             |      |             |                            | 08E         | Customer Engagement + Communications |
|                  |             |      |             |                            | 08F         | Revenue Assurance                    |
|                  |             |      |             |                            | 08M         | Meter Specialists                    |
|                  |             |      |             |                            | 08R         | Energy Efficiency - CT               |
|                  |             |      |             |                            | 08X         | Electric Service Support - CT + WM   |
|                  |             |      |             |                            | 08Y         | Distributed Generation + Director    |
|                  |             |      |             |                            | 090         | Business Change Support              |
|                  |             |      |             |                            | 091         | EPO + Goodwill WMECO                 |
|                  |             |      |             |                            | 095         | EPO + Goodwill NH                    |
|                  |             |      |             |                            | 097         | EPO + Goodwill NSTAR                 |
|                  |             |      |             |                            | 09M         | Customer Operations VP               |
|                  |             |      |             |                            | 09Z         | Customer Resolutions Group           |
|                  |             |      |             |                            | 104         | Call Center Workforce Planning       |
|                  |             |      |             |                            | 110         | Billing + Data Management            |
|                  |             |      |             |                            | 113         | Remittance Processing-Disabled       |

| Code             | Description | Code | Description | Cost Center                | Description |  |
|------------------|-------------|------|-------------|----------------------------|-------------|--|
| All Cost Centers | R01         | CEO  | R54         | Customer Experience+Energy | 115         | Goodwill Writeoff-Disabled                           |
|                  |             |      |             |                            | 118         | Director Billing Pay + Meter Srv                     |
|                  |             |      |             |                            | 11B         | Credit Planning and Analysis-Svc Co                  |
|                  |             |      |             |                            | 11C         | Call Center Ops Support-Disabled                     |
|                  |             |      |             |                            | 11D         | Billing + Data Management NHWMA                      |
|                  |             |      |             |                            | 11F         | Manchester Call Center                               |
|                  |             |      |             |                            | 11G         | Credit + Collections YG                              |
|                  |             |      |             |                            | 11K         | Credit and Collection Operations                     |
|                  |             |      |             |                            | 11T         | Credit + Collections CL+P                            |
|                  |             |      |             |                            | 11W         | MA Credit + Collect                                  |
|                  |             |      |             |                            | 128         | Meter Operations - Disabled                          |
|                  |             |      |             |                            | 12X         | Windsor Call Center                                  |
|                  |             |      |             |                            | 131         | CG CFI WMECO   |
|                  |             |      |             |                            | 14T         | Cust Strategy + Chg Integration Dir-Disabled         |
|                  |             |      |             |                            | 1G2         | AMI-EMA  |
|                  |             |      |             |                            | 1LC         | Business Services-Disabled                           |
|                  |             |      |             |                            | 1QD         | Account Executives - MA                              |
|                  |             |      |             |                            | 1QE         | Account Executives - NH + WME                        |
|                  |             |      |             |                            | 1QF         | Strategic Accounts CT Other                          |
|                  |             |      |             |                            | 1QG         | Strategic Accounts Eastern CT                        |
|                  |             |      |             |                            | 1QH         | Energy Efficiency - MA                               |
|                  |             |      |             |                            | 1QJ         | Energy Efficiency- NH                                |
|                  |             |      |             |                            | 209         | CT Meter Operations                                  |
|                  |             |      |             |                            | 211         | Inactive - Mtr Svc Newtwn                            |
|                  |             |      |             |                            | 213         | Inactive - Mtr Svc Norwlk                            |
|                  |             |      |             |                            | 219         | Inactive - Mtr Svc-Wilm+ EHamp                       |
|                  |             |      |             |                            | 223         | Inactive - Mtr Svc Tolland                           |
|                  |             |      |             |                            | 243         | EE-CL+P Projects                                     |
|                  |             |      |             |                            | 244         | EE-PSNH Projects                                     |
|                  |             |      |             |                            | 245         | EE-WMECO Projects                                    |
|                  |             |      |             |                            | 246         | EE-YG Projects                                       |
|                  |             |      |             |                            | 255         | EE-NSTAR Electric Projects                           |
|                  |             |      |             |                            | 269         | EE-NSTAR Gas Projects                                |
|                  |             |      |             |                            | 275         | Inactive - Mtr Svc Madison                           |
|                  |             |      |             |                            | 299         | Inactive - Mtr Svc Wtby                              |
|                  |             |      |             |                            | 2JF         | Inactive - Mtr Svc Simsbury                          |
|                  |             |      |             |                            | 2NW         | Inactive - Mtr Svc Htfd                              |
|                  |             |      |             |                            | 2PH         | Inactive - Mtr Svc Mddltn                            |
|                  |             |      |             |                            | 322         | Meter Reading - CL+P                                 |
|                  |             |      |             |                            | 323         | Field Meter Work - CL+P                              |
|                  |             |      |             |                            | 325         | Field Meter Work - WMECO                             |
|                  |             |      |             |                            | 326         | Meter Reading - NSTAR                                |
|                  |             |      |             |                            | 327         | Field Meter Work - NSTAR                             |
|                  |             |      |             |                            | 328         | Meter Reading YG                                     |
|                  |             |      |             |                            | 352         | NH Meter Lab Charges                                 |
|                  |             |      |             |                            | 354         | CG CFI CL+P  |
|                  |             |      |             |                            | 3DA         | Inactive - Mtr Svcn Londn                            |
|                  |             |      |             |                            | 3DB         | Inactive - Mtr Svc Torngtn                           |
|                  |             |      |             |                            | 3DC         | Inactive - Mtr Svc Stamfrd                           |
|                  |             |      |             |                            | 3E2         | AMI-WMA  |
|                  |             |      |             |                            | 400         | CG CFI PSNH  |
|                  |             |      |             |                            | 401         | Customer Group Capital Projects- Yankee Gas-Disabled |

| Code             | Description | Code | Description | Cost Center                | Description |  |
|------------------|-------------|------|-------------|----------------------------|-------------|--|
| All Cost Centers | R01         | CEO  | R54         | Customer Experience+Energy | 403         | CT Meter CFI                           |
|                  |             |      |             |                            | 405         | CG CFI EMA                             |
|                  |             |      |             |                            | 412         | EPO + Goodwill NSTAR Gas               |
|                  |             |      |             |                            | 421         | Energy Efficiency Other                |
|                  |             |      |             |                            | 432         | Executive Inquiry and Complaints       |
|                  |             |      |             |                            | 434         | Billing + Data Management CT           |
|                  |             |      |             |                            | 435         | Bill Remit + Printing Dir-Disabled     |
|                  |             |      |             |                            | 437         | Energy Efficiency VP                   |
|                  |             |      |             |                            | 444         | Westwood Call Center                   |
|                  |             |      |             |                            | 450         | Business Project Management            |
|                  |             |      |             |                            | 453         | Director + National Accounts           |
|                  |             |      |             |                            | 456         | VOC + Customer Experience Strategy     |
|                  |             |      |             |                            | 524         | MA W Meter Operations                  |
|                  |             |      |             |                            | 526         | Credit Plan + Analysis - CL+P Dist     |
|                  |             |      |             |                            | 527         | Credit Plan + Analysis - Yankee Gas    |
|                  |             |      |             |                            | 528         | Credit Plan + Analysis - PSNH          |
|                  |             |      |             |                            | 529         | Credit Plan + Analysis - WMECO         |
|                  |             |      |             |                            | 530         | MA W Meter CFI                         |
|                  |             |      |             |                            | 535         | Cred Plan + Analysis Estrn MA Elec     |
|                  |             |      |             |                            | 536         | Cred Plan + Analysis Estrn MA Gas      |
|                  |             |      |             |                            | 566         | Meter Reading - WMECO                  |
|                  |             |      |             |                            | 5SU         | MA Solar 1 - 41                        |
|                  |             |      |             |                            | 631         | Corp Doc Serv+Bill Print-CL+P Dist     |
|                  |             |      |             |                            | 635         | Corp Doc Serv+Bill Print-WMECO Dist    |
|                  |             |      |             |                            | 636         | Corp Doc Serv+Bill Print-PSNH Dist     |
|                  |             |      |             |                            | 637         | Corp Doc Serv+Bill Print-YG            |
|                  |             |      |             |                            | 638         | Corp Doc Serv+Bill Print- NSTAR Gas    |
|                  |             |      |             |                            | 639         | Corp Doc Serv+Bill Print-NSTAR Elec    |
|                  |             |      |             |                            | 682         | Meter Read NSTAR Admin                 |
|                  |             |      |             |                            | 781         | NH Meter CFI                           |
|                  |             |      |             |                            | 7FC         | Meter Reading + Field Ops Director     |
|                  |             |      |             |                            | 7MC         | Meter Reading - PSNH                   |
|                  |             |      |             |                            | 7MW         | Field Meter Work - PSNH                |
|                  |             |      |             |                            | 7UF         | New Service Support-Disabled           |
|                  |             |      |             |                            | D65         | NH Meter Operations                    |
|                  |             |      |             |                            | E03         | Inactive - MA Operations Services      |
|                  |             |      |             |                            | E06         | MA E Meter Operations                  |
|                  |             |      |             |                            | E09         | MA E Meter CFI                         |
|                  |             |      |             |                            | RDT         | Payments Print and Data Management     |
|                  |             |      |             |                            | 5DW         | DG WMECO                               |
|                  |             |      |             |                            | 098         | EPO + Goodwill YG                      |
|                  |             |      |             |                            | 04C         | Voice of the Customer and Analytics    |
|                  |             |      |             |                            | 32G         | Gas Disconnects                        |
|                  |             |      |             |                            | 7FA         | FCS Administration                     |
|                  |             |      |             |                            | M9M         | EGMA Mtr Rd + Disconnects              |
|                  |             |      |             |                            | 07M         | CT Meter Reading                       |
|                  |             |      |             |                            | 11M         | Meter Systems and Data Management      |
|                  |             |      |             |                            | M88         | Billing - EGMA                         |
|                  |             |      |             |                            | 431         | Billing and Data Management CT Tracked |
|                  |             |      |             |                            | M89         | Credit and Collections - EGMA          |
|                  |             |      |             |                            | 10H         | Credit and Collections Hardship        |
|                  |             |      |             |                            | 12R         | Goodwill CTE - 11                      |

| Code             | Description | Code | Description | Cost Center                | Description |                                     |
|------------------|-------------|------|-------------|----------------------------|-------------|-------------------------------------|
| All Cost Centers | R01         | CEO  | R54         | Customer Experience+Energy | 51R         | Goodwill WMA - 41                   |
|                  |             |      |             |                            | 61R         | Goodwill YG - 71                    |
|                  |             |      |             |                            | 73R         | Goodwill NH - 06                    |
|                  |             |      |             |                            | E3R         | Goodwill EMA - 21                   |
|                  |             |      |             |                            | H3R         | Goodwill EMG - 2Y                   |
|                  |             |      |             |                            | 10C         | EGMA Call Center                    |
|                  |             |      |             |                            | 10T         | Customer Group - Training           |
|                  |             |      |             |                            | 10Z         | Customer Resolutions - EGMA         |
|                  |             |      |             |                            | 03H         | Credit Call Center - CL+P           |
|                  |             |      |             |                            | 116         | CIS CG                              |
|                  |             |      |             |                            | 501         | CG OMNI NSTAR E                     |
|                  |             |      |             |                            | 502         | CG OMNI WMECO                       |
|                  |             |      |             |                            | 503         | CG OMNI NSTAR G                     |
|                  |             |      |             |                            | 3MG         | AMI Management                      |
|                  |             |      |             |                            | 09E         | EVP Customer Exp + Energy Strategy  |
|                  |             |      |             |                            | 12V         | Electric Vehicle CT                 |
|                  |             |      |             |                            | 21V         | Electric Vehicle EMA                |
|                  |             |      |             |                            | 51V         | Electric Vehicle WMA                |
|                  |             |      |             |                            | 06V         | Electric Vehicle NH                 |
|                  |             |      |             |                            | M9E         | GM EE                               |
|                  |             |      |             |                            | 09G         | VP Cust Grid Electrification + Exp  |
|                  |             |      |             |                            | 13C         | CT DG CG - disabled                 |
|                  |             |      |             |                            | 1DG         | CT Distributed Generation           |
|                  |             |      |             |                            | 2DG         | NH DG                               |
|                  |             |      |             |                            | 3DG         | Dist Generation Service Support     |
|                  |             |      |             |                            | EDW         | DG EMA                              |
|                  |             |      |             |                            | 09J         | Supplier Services                   |
|                  |             |      |             |                            | 08N         | 61 Renewables                       |
|                  |             |      |             |                            | 5ER         | EMA Renewables                      |
|                  |             |      |             |                            | 5WR         | WMA Renewables                      |
|                  |             |      |             |                            | 1SL         | Utility Solar Service Company       |
|                  |             |      |             |                            | 6SU         | Utility Scale Solar - 06            |
|                  |             |      | RCE         | Communcntns+Ext Affrs+Sus  | 04F         | Energy Planning and Economics       |
|                  |             |      |             |                            | 053         | MA Govt + Legislative Affairs       |
|                  |             |      |             |                            | 054         | Media Relations                     |
|                  |             |      |             |                            | 07D         | Environmental Remediation           |
|                  |             |      |             |                            | 07V         | Env Sustainability                  |
|                  |             |      |             |                            | 102         | Environmental Field Response Svc Co |
|                  |             |      |             |                            | 114         | Corporate Citizenship               |
|                  |             |      |             |                            | 14A         | Corporate Relations EVP             |
|                  |             |      |             |                            | 14B         | Corporate Communications            |
|                  |             |      |             |                            | 14C         | Strategic Communications VP         |
|                  |             |      |             |                            | 17C         | Community Relations                 |
|                  |             |      |             |                            | 1BD         | Comp Trans + Renewable Markets      |
|                  |             |      |             |                            | 1CR         | Licensing + Permitting              |
|                  |             |      |             |                            | 2FV         | Env Ops CT                          |
|                  |             |      |             |                            | 446         | Environmental Affairs director      |
|                  |             |      |             |                            | 448         | Board of Trustees                   |
|                  |             |      |             |                            | 482         | CL+P Communications                 |
|                  |             |      |             |                            | 483         | Yankee Communications               |
|                  |             |      |             |                            | 484         | PSNH Communications                 |
|                  |             |      |             |                            | 485         | NSTAR Elec Communications           |

| Code             | Description | Code | Description | Cost Center               | Description |   |
|------------------|-------------|------|-------------|---------------------------|-------------|---|
| All Cost Centers | R01         | CEO  | RCE         | Communcntns+Ext Affrs+Sus | 486         | NSTAR Gas Communications                      |
|                  |             |      |             |                           | 545         | CL+P Govt+Legislative Affairs-Disabled        |
|                  |             |      |             |                           | 546         | Yankee Govt+Legis Affairs-Disabled            |
|                  |             |      |             |                           | 547         | PSNH Govt + Legislative Affairs               |
|                  |             |      |             |                           | 548         | NSTAR Elec Govt+Legis Affairs-Disabled        |
|                  |             |      |             |                           | 549         | NSTAR Gas Govt+Legis Affairs-Disabled         |
|                  |             |      |             |                           | 560         | CL+P Corp Citizenship                         |
|                  |             |      |             |                           | 561         | Yankee Corp Citizenship                       |
|                  |             |      |             |                           | 562         | PSNH Corp Citizenship                         |
|                  |             |      |             |                           | 563         | NSTAR Elec Corp Citizenship                   |
|                  |             |      |             |                           | 564         | NSTAR Gas Corp Citizenship                    |
|                  |             |      |             |                           | 626         | Env Ops MA-Disabled                           |
|                  |             |      |             |                           | 646         | Env Remediation - CL+P Distribution           |
|                  |             |      |             |                           | 647         | Env Remediation - CL+P Transmission           |
|                  |             |      |             |                           | 648         | Env Remediation - WMECO                       |
|                  |             |      |             |                           | 649         | Env Remediation - WMECO Transmission          |
|                  |             |      |             |                           | 650         | Env Remediation - PSNH                        |
|                  |             |      |             |                           | 651         | Env Remediation - PSNH Transmission           |
|                  |             |      |             |                           | 652         | Env Remediation - PSNH Generation             |
|                  |             |      |             |                           | 653         | Env Remediation - Yankee Gas                  |
|                  |             |      |             |                           | 654         | Env Remediation - NSTAR                       |
|                  |             |      |             |                           | 655         | Env Remediation - NSTAR Gas                   |
|                  |             |      |             |                           | 656         | Env Remediation - NSTAR Transmission          |
|                  |             |      |             |                           | 657         | Env Remediation - Svc Co                      |
|                  |             |      |             |                           | 658         | Env Remediation - RRR                         |
|                  |             |      |             |                           | 659         | Env Remediation - Properties                  |
|                  |             |      |             |                           | 660         | Env Remediation - HWP                         |
|                  |             |      |             |                           | 74V         | Corp Relations-Disabled                       |
|                  |             |      |             |                           | 778         | Corp Rel and Sustainability EVP               |
|                  |             |      |             |                           | 77G         | Env Ops NH-Disabled                           |
|                  |             |      |             |                           | 04M         | Telling Our Story - Communications - disabled |
|                  |             |      |             |                           | M9A         | EGMA Corp Citizenship                         |
|                  |             |      |             |                           | 1EJ         | Equity + Environmental Justice                |
|                  |             |      |             |                           | 06C         | Environmental Compliance                      |
|                  |             |      |             |                           | 1FW         | Offshore Wind - Environmental                 |
|                  |             |      |             |                           | M61         | Env Remediation - GM                          |
|                  |             |      |             |                           | 1RA         | Regulatory Affairs                            |
|                  |             |      |             |                           | 14S         | Strategy and Planning                         |
|                  |             |      |             |                           | 47S         | Strategy and Planning - Yankee Gas            |
|                  |             |      |             |                           | 48S         | Strategy and Planning - NSTAR Gas             |
|                  |             |      |             |                           | 49S         | Strategy and Planning - EGMA                  |
|                  |             |      |             |                           | 14M         | Customer Comm Outreach                        |
|                  |             |      |             |                           | M9C         | GM Communications                             |
|                  |             |      |             |                           | 058         | NH Govt + Legislative Affairs                 |
|                  |             |      |             |                           | 14W         | CR Wind                                       |
|                  |             |      |             |                           | 3CR         | Community Relations - CT                      |
|                  |             |      |             |                           | 4CR         | Community Relations - MA                      |
|                  |             |      |             |                           | 5CR         | Community Relations - NH                      |
|                  |             |      |             |                           | 6CR         | Community Relations - ERP                     |
|                  |             |      |             |                           | 53C         | CT Govt + Legislative Affairs                 |
|                  |             |      |             |                           |             | Enterprise Energy Strat +                     |
|                  |             |      | REE         | Bus Dev                   | 012         | EESBD EVP                                     |

|                  | Code | Description | Code | Description               | Cost Center | Description                          |
|------------------|------|-------------|------|---------------------------|-------------|--------------------------------------|
| All Cost Centers | R01  | CEO         | REE  | Enterprise Energy Strat + | 01J         | EESBD Special Projects-Parent Co     |
|                  |      |             |      |                           | 01T         | Transmission Prjcts-Disabled         |
|                  |      |             |      |                           | 13V         | Financial Planning Analysis-Disabled |
|                  |      |             |      |                           | A40         | EESBD Special Projects-EETV          |
|                  |      |             | W01  | Aquarion Water Company    | WAQ         | Aquarion Water                       |

| Entity    | Company                                   | Cost Center | Description                                   |
|-----------|---|-------------|---|
| (blar) 01 | Eversource Energy Parent                  | 01J         | EESBD Special Projects-Parent Co              |
|           |   | 479         | General Counsel 1 - EE Parent                 |
|           |   | 711         | Corp Fin + Cash Mgmt - NU Parent              |
|           |   | 31G         | Merger Integration - Gas OpCo                 |
| 05        | North Atlantic Energy Corporation         | 718         | Corp Fin + Cash Mgmt - NAEC                   |
| 06        | PSNH - Distribution dba Eversource Energy | 026         | Acctg - PSNH Dist                             |
|           |   | 066         | Billing- PSNH                                 |
|           |   | 095         | EPO + Goodwill NH                             |
|           |   | 151         | NH Misc Capital                               |
|           |   | 160         | Eastern Region Operations Mgr                 |
|           |   | 163         | Rev Req - PSNH Dist                           |
|           |   | 184         | Claims + Insurance - PSNH Dist                |
|           |   | 1AP         | NH Storms - Svc Co                            |
|           |   | 1WL         | NH Veg Mgmt - NH 06 Employees                 |
|           |   | 228         | Security Capital Projects-PSNH                |
|           |   | 237         | IT Capital Projects-PSNH Distribution         |
|           |   | 244         | EE-PSNH Projects                              |
|           |   | 30P         | HR-PSNH                                       |
|           |   | 345         | Dist Comm - PSNH D                            |
|           |   | 352         | NH Meter Lab Charges                          |
|           |   | 359         | Equip - PSNH D                                |
|           |   | 395         | Generation Stores                             |
|           |   | 398         | Central Region Operations Mgr                 |
|           |   | 3C5         | Telecom Eng-PSNH D-Capital                    |
|           |   | 3E3         | Svc Co GIS - PSNH D                           |
|           |   | 3F3         | SS Eng + Design - PSNH D                      |
|           |   | 400         | CG CFI PSNH                                   |
|           |   | 471         | General Counsel 1 - PSNH Distr                |
|           |   | 484         | PSNH Communications                           |
|           |   | 49A         | Administrative Support NH                     |
|           |   | 509         | NH Distribution System Operations             |
|           |   | 528         | Credit Plan + Analysis - PSNH                 |
|           |   | 547         | PSNH Govt + Legislative Affairs               |
|           |   | 562         | PSNH Corp Citizenship                         |
|           |   | 571         | IT Bus Sol OPS - PSNH Dist                    |
|           |   | 585         | IT Inf - PSNH Dist                            |
|           |   | 636         | Corp Doc Serv+Bill Print-PSNH Dist            |
|           |   | 650         | Env Remediation - PSNH                        |
|           |   | 6CS         | NH Field Operations Craft School              |
|           |   | 703         | Corp Fin + Cash Mgmt - PSNH Dist              |
|           |   | 73P         | NH Distribution Engineering                   |
|           |   | 73T         | NH Substation Design                          |
|           |   | 73W         | NH Substation Ops Admin                       |
|           |   | 75C         | Bad Debt - PSNH                               |
|           |   | 772         | NH Emergency Preparedness                     |
|           |   | 773         | NH GIS  |
|           |   | 774         | NH SS Technical                               |
|           |   | 775         | Reliability and Resiliency Planning - NH      |
|           |   | 77D         | P+C Projects NH                               |
|           |   | 77K         | Transmission System Operations - Distribution |
|           |   | 77P         | Maint Support                                 |
|           |   | 77Q         | General Construction                          |
|           |   | 77R         | Elec Maintenance                              |
|           |   | 77S         | Communication + Control                       |
|           |   | 77W         | Safety - NH                                   |

Cost Centers By Entity

| Entity    | Company                                   | Cost Center | Description                     |
|-----------|---|-------------|---------------------------------|
| (blar) 06 | PSNH - Distribution dba Eversource Energy | 781         | NH Meter CFI                    |
|           |   | 78G         | NH-06-EP Property Mgmt          |
|           |   | 78I         | NH Engineering Admin            |
|           |   | 78S         | NH System Ops Support           |
|           |   | 78U         | Reliability Enhancement Program |
|           |   | 79D         | NH Transformer Install Credits  |
|           |   | 79M         | PSNH Stores                     |
|           |   | 7AK         | AWC Hillsboro                   |
|           |   | 7AM         | AWC Keene                       |
|           |   | 7AN         | AWC Milford                     |
|           |   | 7AR         | AWC Nashua                      |
|           |   | 7AT         | AWC Newport                     |
|           |   | 7BK         | AWC Derry                       |
|           |   | 7BM         | AWC Epping                      |
|           |   | 7BN         | AWC Hooksett                    |
|           |   | 7BP         | AWC Bedford                     |
|           |   | 7BR         | AWC Portsmouth                  |
|           |   | 7CK         | AWC Chocorua                    |
|           |   | 7CM         | AWC Tilton                      |
|           |   | 7CR         | AWC Rochester                   |
|           |   | 7CT         | AWC Berlin                      |
|           |   | 7CU         | AWC Lancaster                   |
|           |   | 7D1         | Southern Region Operations Mgr  |
|           |   | 7D2         | Northern Region Operations Mgr  |
|           |   | 7D3         | Western Region Operations Mgr   |
|           |   | 7D4         | Operations Support              |
|           |   | 7D5         | NH Field Operations Admin       |
|           |   | 7ED         | NH Storms - Non Svc Co          |
|           |   | 7F2         | NH-06-Bedford                   |
|           |   | 7F6         | NH-06-Bow Central Warehouse     |
|           |   | 7F7         | NH-06-Chocorua                  |
|           |   | 7F8         | NH-06-Colebrook                 |
|           |   | 7H1         | NH-06-Derry                     |
|           |   | 7H2         | NH-06-Epping                    |
|           |   | 7H3         | NH-06-Hillsboro                 |
|           |   | 7H4         | NH-06-Eastpoint                 |
|           |   | 7H5         | NH-06-1250 GC+M                 |
|           |   | 7H6         | NH-06-Keene                     |
|           |   | 7H7         | NH-06-Lancaster                 |
|           |   | 7H8         | Bldg- Milford AWC               |
|           |   | 7H9         | NH-06-N Haverhill               |
|           |   | 7K2         | NH-06-Nashua                    |
|           |   | 7K3         | NH-06-Newport                   |
|           |   | 7K4         | NH-06-Berlin                    |
|           |   | 7K5         | Pittsfield Training Center BD   |
|           |   | 7K6         | NH-06-Portsmouth                |
|           |   | 7K7         | NH-06-Rochester                 |
|           |   | 7K8         | NH-06-Tilton                    |
|           |   | 7K9         | NH-06-Monadnock                 |
|           |   | 7MC         | Meter Reading - PSNH            |
|           |   | 7MW         | Field Meter Work - PSNH         |
|           |   | 7PC         | T+D Rights + Survey - PSNH      |
|           |   | 7PD         | System Planning PSNH            |
|           |   | 7T9         | NH Troubleshooters              |
|           |   | 7TD         | Proj Contractor Services        |

| Entity    | Company                                   | Cost Center                     | Description                           |                                       |
|-----------|---|---------------------------------|---------------------------------------|---------------------------------------|
| (blar) 06 | PSNH - Distribution dba Eversource Energy | 7WA                             | NH Veg Mgmt - Contractor Costs        |                                       |
|           |   | 7XC                             | NH Elec Training Charges              |                                       |
|           |   | A85                             | Real Estate- PSNH Distribution        |                                       |
|           |   | B52                             | Svc Co EP - PSNH D                    |                                       |
|           |   | D11                             | NH Distributed Generation             |                                       |
|           |   | D64                             | NH Transportation                     |                                       |
|           |   | D65                             | NH Meter Operations                   |                                       |
|           |   | F46                             | Facility- Capital - PSNH Distribution |                                       |
|           |   | V01                             | Transportation capital - NH D         |                                       |
|           |   | 03P                             | Electric Supply - PSNH                |                                       |
|           |   | 06V                             | Electric Vehicle NH                   |                                       |
|           |   | 1NH                             | Scheduling + Contract Controls-NH     |                                       |
|           |   | 2DG                             | NH DG                                 |                                       |
|           |   | 2SO                             | Grid Management Operations Support    |                                       |
|           |   | 6FT                             | NH Field Training                     |                                       |
|           |   | 6SU                             | Utility Scale Solar - 06              |                                       |
|           |   | 73R                             | Goodwill NH - 06                      |                                       |
|           |   | 79N                             | Wilmington Warehouse - Bldg A NH      |                                       |
|           |   | 7F3                             | NH-06-Peterborough                    |                                       |
|           |   | 7L1                             | 06-NH-Wilmington Warehouse A          |                                       |
|           |   | 7PA                             | Single Pole Administration NH         |                                       |
|           |   | W06                             | NH - WAM Work Order Clean-up          |                                       |
| 07        |   | Properties Inc                  | 659                                   | Env Remediation - Properties          |
|           |   |                                 | 726                                   | Corp Fin + Cash Mgmt - Properties Inc |
|           |   |                                 | C38                                   | Real Estate- Properties Inc           |
|           |   | H01                             | Facility- Capital - Properties        |                                       |
| 11        | CL+P - Distribution dba Eversource Energy | 033                             | Acctg - CL+P Dist                     |                                       |
|           |   | 057                             | Billing - CL+P                        |                                       |
|           |   | 068                             | CT Electric Solar CG                  |                                       |
|           |   | 088                             | EPO + Goodwill CL+P                   |                                       |
|           |   | 11S                             | CT Veg Mgmt - Reimbursements          |                                       |
|           |   | 11T                             | Credit + Collections CL+P             |                                       |
|           |   | 140                             | LREC-ZREC- Accounting                 |                                       |
|           |   | 147                             | Revenue Requirements - CL+P Dist      |                                       |
|           |   | 153                             | Dist General Construction             |                                       |
|           |   | 154                             | Station Electricians Other            |                                       |
|           |   | 157                             | Stmf+Grnch Infr                       |                                       |
|           |   | 159                             | BCW Stores CLP                        |                                       |
|           |   | 15B                             | Equipment Services                    |                                       |
|           |   | 15C                             | Dist Design- CL+P                     |                                       |
|           |   | 15D                             | Distribution Program Mgmt             |                                       |
|           |   | 15E                             | Street Lighting                       |                                       |
|           |   | 15G                             | CT Veg Mgmt - Contractor Costs        |                                       |
|           |   | 15H                             | Sys Ops Mgmt and Other                |                                       |
|           |   | 15J                             | CT Safety Charges                     |                                       |
|           |   | 15K                             | Station Ops Mgmt                      |                                       |
|           |   | 15N                             | System Grid Management                |                                       |
|           |   | 15T                             | Ct Transp Staff                       |                                       |
|           |   | 162                             | Waterbury Stores                      |                                       |
|           |   | 16C                             | Dist Eng - Central                    |                                       |
|           | 16E                                       | Dist Eng - Eastern              |                                       |                                       |
|           | 16W                                       | Dist Eng - Western              |                                       |                                       |
|           | 171                                       | Newtown Stores                  |                                       |                                       |
|           | 178                                       | Danielson Stores                |                                       |                                       |
|           | 17Q                                       | CT Distributed Energy Resources |                                       |                                       |

| Entity    | Company                                   | Cost Center | Description                              |
|-----------|---|-------------|--|
| (blar) 11 | CL+P - Distribution dba Eversource Energy | 180         | Claims + Insurance - CL+P Dist           |
|           |   | 185         | CT-11-Berlin Central Warehouse           |
|           |   | 186         | CT-11-Berlin-Fleet Garage                |
|           |   | 1CS         | CT Field Operations Craft School         |
|           |   | 1SG         | Stmf+Grnch Infr Team                     |
|           |   | 1SR         | System Resiliency Proj                   |
|           |   | 201         | CT-11-Berlin Union Labor NP              |
|           |   | 204         | Portfolio Devel                          |
|           |   | 209         | CT Meter Operations                      |
|           |   | 210         | Field Operations                         |
|           |   | 215         | CT Response Specialists Lines-Zone5      |
|           |   | 216         | Response Specialist - West               |
|           |   | 217         | Response Specialist - East               |
|           |   | 218         | Reliability and Resiliency Planning - CT |
|           |   | 21A         | CT Response Specialists Lines-Zone1      |
|           |   | 21B         | CT Response Specialists Lines-Zone2      |
|           |   | 21C         | CT Response Specialists Lines-Zone3      |
|           |   | 21D         | CT Response Specialists Lines-Zone4      |
|           |   | 224         | Security Capital Projects-CL+P           |
|           |   | 235         | IT Capital Projects- CL+P Distribution   |
|           |   | 239         | System Planning CL+P                     |
|           |   | 23B         | Distribution SCADA - CL+P                |
|           |   | 23D         | Dist Comm Svcs - CL+P                    |
|           |   | 23F         | Radio Services                           |
|           |   | 243         | EE-CL+P Projects                         |
|           |   | 253         | Stations FE+Comm                         |
|           |   | 266         | Div Western - Capital only               |
|           |   | 284         | Norwalk Stores                           |
|           |   | 292         | Madison Stores                           |
|           |   | 294         | E Hamptn Stores                          |
|           |   | 2A2         | UG Western EFO Waterbury Satellite       |
|           |   | 2A3         | UG L Newtown                             |
|           |   | 2A9         | Bldg-Sthrn Reg                           |
|           |   | 2AA         | O HI Waterbury                           |
|           |   | 2AD         | O HI Cheshire                            |
|           |   | 2AG         | O HI Newtown                             |
|           |   | 2AH         | O HI Norwalk                             |
|           |   | 2AS         | CT-11-Pony Express                       |
|           |   | 2AU         | OH Western EFO Waterbury Satellite       |
|           |   | 2AV         | O HI Wilmntc - Inactive                  |
|           |   | 2AX         | Madison Field Operations                 |
|           |   | 2AY         | O HI E Hamptn                            |
|           |   | 2BB         | Tolland Field Operations                 |
|           |   | 2BC         | O HI Danielson                           |
|           |   | 2BD         | Station Ops Waterbury                    |
|           |   | 2BG         | Station Ops Cheshire                     |
|           |   | 2BH         | Station Ops Newtown                      |
|           |   | 2BT         | Station Ops Norwlc                       |
|           |   | 2BW         | Station Ops Danielson                    |
|           |   | 2BY         | Station Ops Madison                      |
|           |   | 2CA         | Eng Dev Program                          |
|           |   | 2CB         | Station Ops Tolland                      |
|           |   | 2CE         | CT-11-Southington                        |
|           |   | 2CF         | CT Emergency Mgt                         |
|           |   | 2CK         | RSAM CL+P - Inactive                     |

| Entity    | Company                                   | Cost Center | Description                       |
|-----------|---|-------------|-----------------------------------|
| (blar) 11 | CL+P - Distribution dba Eversource Energy | 2CR         | Reimbursements                    |
|           |   | 2DH         | System Resiliency Project Expense |
|           |   | 2EA         | Construction West                 |
|           |   | 2EB         | Construction East                 |
|           |   | 2EC         | CT-11-Newtown                     |
|           |   | 2EK         | Construction Central              |
|           |   | 2EV         | Dist Station Construction         |
|           |   | 2FJ         | SOC                               |
|           |   | 2FV         | Env Ops CT                        |
|           |   | 2GH         | Bldgs-Bristol                     |
|           |   | 2GR         | CT-11-Thompsonville               |
|           |   | 2GU         | CT-11-Danielson                   |
|           |   | 2GV         | CT-11-East Hampton                |
|           |   | 2GX         | CT-11-South Windsor               |
|           |   | 2GY         | Bldg-Greenwich                    |
|           |   | 2HA         | CT-11-Winsted                     |
|           |   | 2HB         | CT-11-Madison                     |
|           |   | 2HE         | CT-11-New Britain                 |
|           |   | 2HF         | CT-11-New Milford                 |
|           |   | 2HG         | CT-11-Norwalk - Tindall Ave       |
|           |   | 2HH         | CT-11-Oxford                      |
|           |   | 2HU         | CT-11-Tolland                     |
|           |   | 2HV         | CT-11-Waterbury - Freight St      |
|           |   | 2HW         | CT-11-Willimantic                 |
|           |   | 2JA         | CT-11-Waterford                   |
|           |   | 2JB         | CT-11-Torrington                  |
|           |   | 2JC         | CT-11-Stamford                    |
|           |   | 2JD         | CT-11-Cheshire                    |
|           |   | 2JN         | Bldg-CentrI Reg                   |
|           |   | 2JR         | Bldg-Westrn-Reg                   |
|           |   | 2MG         | O HI Falls Vill                   |
|           |   | 2MN         | CT Minor Storms                   |
|           |   | 2MS         | Project Management Eastern        |
|           |   | 2NB         | Ug L E Hampton                    |
|           |   | 2NF         | O HI Middltwn - Inactive          |
|           |   | 2NH         | Station Ops East Hampton          |
|           |   | 2NP         | O HI Htfd                         |
|           |   | 2NR         | Ug L Hartford                     |
|           |   | 2NT         | Station Ops Hartford              |
|           |   | 2PA         | O HI Simsbury                     |
|           |   | 2PE         | Project Management Western        |
|           |   | 2PN         | CT Operations - General           |
|           |   | 2RA         | Eastern Division Team             |
|           |   | 2RE         | Hartford Stores                   |
|           |   | 2RM         | CST Sch Clp Dst - Inactive        |
|           |   | 2T3         | CT Elec Training Charges          |
|           |   | 2YA         | CT-11-Windsor Union Labor NP      |
|           |   | 2YB         | CT-11-Hartford Sheldon St         |
|           |   | 2YC         | Bldgs-Simsbury                    |
|           |   | 2YD         | Bldg-Middletown                   |
|           |   | 300         | Project Management Central        |
|           |   | 30C         | HR-CL+P                           |
|           |   | 319         | Fld Eng Des Cheshire-Disabled     |
|           |   | 321         | Fld Eng Des Norwalk-Disabled      |
|           |   | 322         | Meter Reading - CL+P              |

| Entity    | Company                                   | Cost Center | Description                        |
|-----------|---|-------------|------------------------------------|
| (blar) 11 | CL+P - Distribution dba Eversource Energy | 323         | Field Meter Work - CL+P            |
|           |   | 332         | Ug L Waterbury                     |
|           |   | 335         | Ug L Cheshire                      |
|           |   | 337         | Ug L Norwalk                       |
|           |   | 342         | Tolland Stores                     |
|           |   | 343         | Dist Comm - CL+P D                 |
|           |   | 34H         | Bad Debt - CL+P                    |
|           |   | 34X         | CT Major Storms                    |
|           |   | 351         | CT Dielectric Lab + Rubber Goods   |
|           |   | 354         | CG CFI CL+P                        |
|           |   | 355         | Construction Eng West-Disabled     |
|           |   | 3BF         | Div Central - Capital only         |
|           |   | 3C3         | Telecom Eng-CL+P D-Capital         |
|           |   | 3CH         | TS- Cheshire-Disabled              |
|           |   | 3CK         | Dist FE Test Central CT            |
|           |   | 3CL         | Dist FE Test Eastern CT            |
|           |   | 3CM         | Dist FE Test Western CT            |
|           |   | 3E1         | Svc Co GIS - CL+P D                |
|           |   | 3F1         | SS Eng + Design - CL+P D           |
|           |   | 3G1         | Dist Eng + Design - CL+P D         |
|           |   | 3H2         | O HI New London                    |
|           |   | 3H3         | Ug L New London                    |
|           |   | 3H4         | Station Ops New London             |
|           |   | 3HA         | N London Stores                    |
|           |   | 3HB         | Torr FV Stores                     |
|           |   | 3HC         | Stamford Stores                    |
|           |   | 3JC         | Field Engineering-CT Distribution  |
|           |   | 3K1         | Substation Tech Eng - CT D         |
|           |   | 3N2         | O HI Torrington                    |
|           |   | 3N3         | Ug L Torrington                    |
|           |   | 3N4         | Station Ops Torrington             |
|           |   | 3PA         | Single Pole Administration CLP     |
|           |   | 3PC         | CT Misc Capitalization MDEC        |
|           |   | 3TG         | TS- Toringtn-Disabled              |
|           |   | 3W2         | O HI Stamford                      |
|           |   | 3W3         | Ug L Stamford                      |
|           |   | 3W4         | Station Ops Stamford               |
|           |   | 3WR         | TS- Wtrbry-Disabled                |
|           |   | 403         | CT Meter CFI                       |
|           |   | 408         | Response Specialist Ops - Other    |
|           |   | 409         | Response Specialist Ops Mgmt       |
|           |   | 411         | CT Transformer CFI                 |
|           |   | 465         | Cheshire Stores                    |
|           |   | 469         | General Counsel 1 - CL+P Distr     |
|           |   | 481         | CT-11-Falls Village                |
|           |   | 482         | CL+P Communications                |
|           |   | 496         | Bldg-E Windsor                     |
|           |   | 49C         | CL+P GIS Mapping                   |
|           |   | 49M         | CBYD                               |
|           |   | 49N         | Admin - CT                         |
|           |   | 4AP         | Resource Plng                      |
|           |   | 4JK         | D Mat Acq CL+P                     |
|           |   | 4MM         | UG L Simsbury                      |
|           |   | 526         | Credit Plan + Analysis - CL+P Dist |
|           |   | 560         | CL+P Corp Citizenship              |

| Entity    | Company                                   | Cost Center                               | Description                             |                                     |
|-----------|---|---|---|-------------------------------------|
| (blar) 11 | CL+P - Distribution dba Eversource Energy | 581                                       | IT Inf - CL+P Dist                      |                                     |
|           |   | 631                                       | Corp Doc Serv+Bill Print-CL+P Dist      |                                     |
|           |   | 646                                       | Env Remediation - CL+P Distribution     |                                     |
|           |   | 701                                       | Corp Fin + Cash Mgmt - CL+P Dist        |                                     |
|           |   | A63                                       | Real Estate- CL+P Distribution          |                                     |
|           |   | B50                                       | Svc Co EP - CL+P D                      |                                     |
|           |   | C08                                       | T+D Rights + Survey - CL+P Distribution |                                     |
|           |   | F11                                       | 3PA Make Ready Work                     |                                     |
|           |   | F13                                       | Facility- Capital - CL+P Distribution   |                                     |
|           |   | N31                                       | Materials - CL+P                        |                                     |
|           |   | V04                                       | Transportation capital - CT D           |                                     |
|           |   | 03A                                       | Electric Supply - CL+P                  |                                     |
|           |   | 03H                                       | Credit Call Center - CL+P               |                                     |
|           |   | 12R                                       | Goodwill CTE - 11                       |                                     |
|           |   | 12V                                       | Electric Vehicle CT                     |                                     |
|           |   | 155                                       | 11-CT-Windsor Locks Warehouse           |                                     |
|           |   | 15Q                                       | D Engineering Project Controls          |                                     |
|           |   | 1BA                                       | BCW Annex Stores - CLP                  |                                     |
|           |   | 1BF                                       | CT-11-Berlin Warehouse Annex            |                                     |
|           |   | 1CT                                       | Scheduling + Contract Controls-CT       |                                     |
|           |   | 1DG                                       | CT Distributed Generation               |                                     |
|           |   | 1FT                                       | CT Field Training                       |                                     |
|           |   | 1GW                                       | Grid Mod CT                             |                                     |
|           |   | 34W                                       | Windsor Locks Warehouse                 |                                     |
|           |   | 3PB                                       | Regional Engineering Director           |                                     |
|           |   | 3PF                                       | Design Engineering Director             |                                     |
|           |   | 431                                       | Billing and Data Management CT Tracked  |                                     |
|           |   | C40                                       | Real Estate - BCW ANNEX Warehouse       |                                     |
|           |   | G9W                                       | 11-CT-Waterbury Warehouse               |                                     |
|           |   | R1D                                       | CT Elec System Ops VP                   |                                     |
|           |   | R1E                                       | Grid Mod Capital CT                     |                                     |
|           |   | W11                                       | CT - WAM Work Order Clean-up            |                                     |
| 1T        |   | CL+P - Transmission dba Eversource Energy | 023                                     | CONVEX CL+P IT                      |
|           |   |   | 037                                     | Acctg - CL+P Trans                  |
|           |   |   | 073                                     | Regulatory Financial - CL+P Trans   |
|           |   |   | 181                                     | Claims + Insurance - CL+P Trans     |
|           |   |   | 18A                                     | Trans Share BCW                     |
|           |   |   | 18B                                     | CT-1T-Berlin Transmission Warehouse |
|           |   |   | 18C                                     | CT-1T-Glastonbury                   |
|           |   |   | 1G1                                     | Svc Co GIS CT T                     |
|           |   |   | 1TL                                     | Tran Ln + Civ Eng - CL+P            |
|           |   |   | 1TM                                     | Siting- CL+P                        |
|           |   |   | 1TN                                     | T Operations- CL+P                  |
|           |   |   | 1TQ                                     | Tg Prot + Cntrl- CL+P               |
|           |   |   | 1TY                                     | Interconnect- CL+P                  |
|           |   |   | 267                                     | TG CT Veg Mgmt - Contractor Costs   |
|           |   |   | 2A4                                     | Misc Transmission- CL+P             |
|           |   |   | 2FA                                     | CT Transmission Lines               |
|           | 347                                       |   | Dist Comm - CL+P T                      |                                     |
|           | 35A                                       |   | CT Trans Rubber Goods                   |                                     |
|           | 365                                       |   | IT Capital Projects- CL+P Transmission  |                                     |
|           | 3CC                                       |   | Trans Comm Svcs - CL+P                  |                                     |
|           | 3F4                                       |   | SS Eng + Design - CL+P T                |                                     |
|           | 3G3                                       |   | Dist Eng + Design - CL+P T              |                                     |
|           | 3K3                                       |   | Substation Tech Eng - CT T              |                                     |

| Entity    | Company  | Cost Center | Description                               |
|-----------|--|-------------|---|
| (blar) 1T | CL+P - Transmission dba Eversource Energy            | 3TR         | Field Operations Transmission             |
|           |  | 470         | General Counsel 1 - CL+P Trans            |
|           |  | 492         | Transmission Station Southwest            |
|           |  | 493         | Transmission Station Central              |
|           |  | 494         | T Spare Parts WH                          |
|           |  | 497         | Transmission Station Eastern              |
|           |  | 498         | Transmission Station Construction         |
|           |  | 49X         | System Operations Transmission            |
|           |  | 49Y         | Transmission Station Support              |
|           |  | 4AE         | Trans FE Test Eastern CT                  |
|           |  | 4AL         | CT Field Engineering Test                 |
|           |  | 4AN         | Trans FE Test Western CT                  |
|           |  | 4N9         | Norwalk Trans                             |
|           |  | 4W9         | CT-1T-Waterbury Railroad Hill St          |
|           |  | 582         | IT Inf - CL+P Trans                       |
|           |  | 647         | Env Remediation - CL+P Transmission       |
|           |  | 702         | Corp Fin + Cash Mgmt - CL+P Trans         |
|           |  | A64         | Real Estate- CL+P Transmission            |
|           |  | B16         | Strat + Ops - CL+P                        |
|           |  | B20         | CONVEX CL+P T                             |
|           |  | B23         | Telecom Eng - CL+P T                      |
|           |  | C03         | T+D Rights + Survey - CL+P Transmission   |
|           |  | F14         | Facility- Capital - CL+P Transmission     |
|           |  | N40         | CT Veg Mgmt T Charges-Disabled            |
|           |  | P1T         | Transmission Construction-CT              |
|           |  | V05         | Transportation capital - CT T             |
|           |  | 491         | Transmission Station Northwest            |
|           |  | 490         | Admin - CL+P Trans                        |
| 21        | NSTAR Electric -East - Distrib dba Eversource Energy | 01E         | Utility Scale Solar - 21                  |
|           |  | 04E         | Acctg - NSTAR Electric                    |
|           |  | 063         | Billing- NSTAR Electric                   |
|           |  | 077         | Cape + Islands Facil - NSTAR Elec         |
|           |  | 078         | MA-21-Facilities Substations              |
|           |  | 097         | EPO + Goodwill NSTAR                      |
|           |  | 127         | HEEC - Operations                         |
|           |  | 166         | Rev Req - NSTAR Dist                      |
|           |  | 173         | MA-21-New Bedford Snow                    |
|           |  | 175         | Carver Road + Wareham-NSTAR Elec          |
|           |  | 176         | Yarmouth Facilities - NSTAR Elec          |
|           |  | 192         | Claims + Insurance - NSTAR Dist           |
|           |  | 1G2         | AMI-EMA                                   |
|           |  | 208         | Materials - NSTAR Electric                |
|           |  | 230         | Security Capital Projects- NSTAR Electric |
|           |  | 240         | IT Capital Projects- NSTAR Electric       |
|           |  | 255         | EE-NSTAR Electric Projects                |
|           |  | 297         | Mass Ave Warehouse + Dist -NSTAR Elect    |
|           |  | 30N         | HR-NSTAR Elec                             |
|           |  | 326         | Meter Reading - NSTAR                     |
|           |  | 327         | Field Meter Work - NSTAR                  |
|           |  | 338         | MA E Dielectric Lab + Rubber Goods        |
|           |  | 339         | MA E Elec Safety Charges                  |
|           |  | 38H         | MA-21-Hyde Park                           |
|           |  | 38N         | MA-21-Southborough                        |
|           |  | 38P         | MA-21-Plymouth                            |
|           |  | 392         | MA-21-Worcester                           |

| Entity    | Company  | Cost Center | Description   |
|-----------|--|-------------|---|
| (blar) 21 | NSTAR Electric -East - Distrib dba Eversource Energy | 405         | CG CFI EMA  |
|           |  | 430         | Inventory Mgmt Admin-NSTAR Electric                 |
|           |  | 467         | Yarmouth Warehouse and Distribution                 |
|           |  | 475         | General Counsel 1 - NSTAR Electric                  |
|           |  | 485         | NSTAR Elec Communications                           |
|           |  | 51C         | Telecom Eng-NSTAR-Capital                           |
|           |  | 535         | Cred Plan + Analysis Estrn MA Elec                  |
|           |  | 563         | NSTAR Elec Corp Citizenship                         |
|           |  | 594         | MA-21-Walpole                                       |
|           |  | 597         | MA-21-Mass Ave                                      |
|           |  | 599         | MA-21-Waltham                                       |
|           |  | 639         | Corp Doc Serv+Bill Print-NSTAR Elec                 |
|           |  | 654         | Env Remediation - NSTAR                             |
|           |  | 691         | Admin - MA East                                     |
|           |  | 709         | Corp Fin + Cash Mgmt - NSTAR Elec D                 |
|           |  | A43         | NSTAR T Ops   |
|           |  | A44         | Bus Planning  |
|           |  | A45         | Interconnect-NSTAR                                  |
|           |  | A46         | Interconnection Srvcs                               |
|           |  | B09         | Real Estate- NSTAR Electric                         |
|           |  | B21         | MA East NERC Compliance                             |
|           |  | B22         | Trans MA Const Mgt                                  |
|           |  | B26         | SS Eng + Design - NSTAR                             |
|           |  | B53         | Svc Co EP - NSTAR D                                 |
|           |  | C11         | T+D Rights + Survey - NSTAR Electric                |
|           |  | E04         | Opera Services Adjustments                          |
|           |  | E05         | EMA Field Training                                  |
|           |  | E06         | MA E Meter Operations                               |
|           |  | E07         | Fleet Services Admin-MA E Elec                      |
|           |  | E08         | Fleet Billing                                       |
|           |  | E09         | MA E Meter CFI                                      |
|           |  | E10         | MA Operations Business Integration                  |
|           |  | E14         | Substation Design Engineering                       |
|           |  | E15         | Substation Technical                                |
|           |  | E16         | OH Trans Lines Engineering                          |
|           |  | E17         | P+C Projects EMA                                    |
|           |  | E18         | Systems Planning MA-E                               |
|           |  | E19         | Grid Mod Capital MA-E                               |
|           |  | E20         | EMA Rotational Eng                                  |
|           |  | E21         | Communication Engineering                           |
|           |  | E23         | Distribution Engineering East Director              |
|           |  | E24         | EM GIS  |
|           |  | E25         | Rts Permits + Public Works                          |
|           |  | E26         | Distribution Engineering Central                    |
|           |  | E28         | Transmission Stations and Underground Dist Stds-EMA |
|           |  | E29         | Distribution Engineering South                      |
|           |  | E32         | Schdlg + Cntrct Services                            |
|           |  | E33         | Conduit+Dig Safe                                    |
|           |  | E34         | Integrated Planning + Schdlg                        |
|           |  | E35         | Trans MA-E Projects                                 |
|           |  | E36         | Field Transmission                                  |
|           |  | E38         | Elect M+C South Director                            |
|           |  | E39         | Elect M+C New Bedford                               |
|           |  | E40         | Elect M+C Plymouth                                  |
|           |  | E41         | Elect M+C Yarmouth                                  |

| Entity    | Company  | Cost Center | Description                          |
|-----------|--|-------------|--------------------------------------|
| (blar) 21 | NSTAR Electric -East - Distrib dba Eversource Energy | E43         | Elect M+C Mass Ave                   |
|           |  | E44         | Elect M+C-Somerville                 |
|           |  | E45         | Elect M+C Hyde Park                  |
|           |  | E47         | Elect M+C Metro-West Director        |
|           |  | E48         | Elect M+C Southboro                  |
|           |  | E49         | Elect M+C Waltham                    |
|           |  | E4T         | Underground Transmission Maintenance |
|           |  | E50         | Elect M+C-Walpole                    |
|           |  | E52         | MA Elec Station Operations Director  |
|           |  | E53         | Field Engineering North              |
|           |  | E54         | Field Communications North           |
|           |  | E55         | MA Electric Station Ops-South        |
|           |  | E56         | MA Electric Station Ops-MW North     |
|           |  | E57         | MA Electric Station Ops-Central      |
|           |  | E58         | Central Shop                         |
|           |  | E60         | CT and MA Elec System Operations VP  |
|           |  | E61         | 21-Emergency Prep                    |
|           |  | E62         | MA-E Misc Capitalization MDEC        |
|           |  | E64         | Grid Management Power Systems        |
|           |  | E65         | MA Electric Service Director         |
|           |  | E66         | MA Electric Service Field-South      |
|           |  | E67         | MA Electric Service Dispatch-Nrth    |
|           |  | E68         | MA Bulk Power Systems                |
|           |  | E69         | MA Electric Service Field-North      |
|           |  | E71         | Voltage Program                      |
|           |  | E72         | Manhole Program                      |
|           |  | E73         | Double Pole Program                  |
|           |  | E74         | 21-MA Electric President             |
|           |  | E75         | 21-MA Engineering VP and admin       |
|           |  | E76         | 21-VP Electric Field Ops             |
|           |  | E77         | E MA Field Operations Craft School   |
|           |  | E78         | Misc Adjustments + Capitalization    |
|           |  | E80         | 21-MA Electric Storms - Non Svc Co   |
|           |  | E81         | 21-MA Electric Storms - Svc Co       |
|           |  | E82         | Elect M+C Marthas Vineyard           |
|           |  | E83         | Co 21 588 Adjustments                |
|           |  | E84         | DPU Program--Non-Pam Benefits        |
|           |  | E85         | Distribution Engineering Metro West  |
|           |  | E88         | Dir Field Eng-Comm + Pwr Systems     |
|           |  | E92         | Engineering Special Projects         |
|           |  | E97         | Small NCC Jobs                       |
|           |  | E9M         | Major Distribution Projects          |
|           |  | F48         | Facility- Capital - NSTAR Electric   |
|           |  | H34         | Tran Business + Quality              |
|           |  | N44         | MA E Veg Mgmt - Contractor Costs     |
|           |  | N45         | TG MA E Veg Mgmt - Contractor Costs  |
|           |  | N51         | Dist Comm - NSTAR                    |
|           |  | N55         | Bad Debt - Nstar Electric            |
|           |  | N60         | MA E Training - D Charges            |
|           |  | P21         | Transmission Construction-MA E       |
|           |  | V08         | Transportation capital - MA E D      |
|           |  | V09         | Transportation capital - MA E T      |
|           |  | 1M1         | MA EFO Central UG Maint Director     |
|           |  | 1MC         | MA Elec Central Operations Director  |
|           |  | 1PA         | Single Pole Administration EMA       |

| Entity    | Company  | Cost Center                       | Description                                 |                                |
|-----------|--|-----------------------------------|---|--------------------------------|
| (b)lar 21 | NSTAR Electric -East - Distrib dba Eversource Energy | 1PT                               | EMA Transmission Training + Procedures      |                                |
|           |  | 21V                               | Electric Vehicle EMA                        |                                |
|           |  | 2EM                               | Scheduling + Contract Controls-EMA          |                                |
|           |  | 38B                               | 21-MA-Wilmington Warehouse B                |                                |
|           |  | 38G                               | 21-MA-Hyde Park Warehouse                   |                                |
|           |  | 38J                               | 21-MA-60 Gerard St                          |                                |
|           |  | 39B                               | MA-21-Auburn                                |                                |
|           |  | 468                               | Wilmington Warehouse - Bldg B               |                                |
|           |  | 46H                               | Hyde Park Warehouse                         |                                |
|           |  | 501                               | CG OMNI NSTAR E                             |                                |
|           |  | 56E                               | MA Electric Station Ops-MW South            |                                |
|           |  | 5ER                               | EMA Renewables                              |                                |
|           |  | C41                               | Real Estate - Wilmington MA B Warehouse     |                                |
|           |  | C42                               | Real Estate - Hyde Park Warehouse           |                                |
|           |  | E1C                               | MA DG - Service Co                          |                                |
|           |  | E1D                               | MA East Distributed Generation              |                                |
|           |  | E3R                               | Goodwill EMA - 21                           |                                |
|           |  | E3X                               | MA East XFMR CFI                            |                                |
|           |  | E4U                               | Elect M+C Central UG Maintenance            |                                |
|           |  | E5A                               | Field Engineering South                     |                                |
|           |  | E5C                               | Field Communications South                  |                                |
|           |  | E5D                               | MA Elec Station Ops Director                |                                |
|           |  | E6D                               | MA Electric Service Dispatch-South          |                                |
|           |  | E6F                               | UG Troubleshooters North                    |                                |
|           |  | E6S                               | MA Electric Svc Dispatch-Southboro          |                                |
|           |  | E6T                               | Mass Electric SVC-Sub-Transmission          |                                |
|           |  | E98                               | Grid Mod East                               |                                |
|           |  | E99                               | Distribution and Resiliency Design Stds EMA |                                |
|           |  | EDW                               | DG EMA                                      |                                |
|           |  | W21                               | MA E - WAM Work Order Clean-up D+T          |                                |
| 22        |  | Select Energy Inc -disabled 02217 | 341   | Select                         |
|           |  |                                   | 715   | Corp Fin + Cash Mgmt - Select  |
| 2B        |  | Hopkinton LNG Corp                | 196   | Claims + Insurance - Hopkinton |
|           | 330  |                                   | Hopkinton LNG Corp                          |                                |
|           | H90  |                                   | Acushnet Lng 2B                             |                                |
|           | M11  |                                   | Ludlow LNG                                  |                                |
|           | M12  |                                   | Easton LNG                                  |                                |
|           | M13  |                                   | Marshfield LNG                              |                                |
|           | M14  |                                   | Brockton LPG                                |                                |
|           | M15  |                                   | Northampton LPG                             |                                |
|           | M16  |                                   | West Springfield LPG                        |                                |
|           | M17  |                                   | Lawrence LNG                                |                                |
|           | M18  | Lawrence LPG                      |   |                                |
| 2C        | NSTAR Communications Inc                             | 197                               | Claims + Insurance - NSTAR Comm             |                                |
| 2G        | Harbor Electric Energy Company                       | 198                               | Claims + Insurance - Harbor Elec            |                                |
|           |  | 340                               | Harbor Electric Energy Corporation          |                                |
| 2T        | NSTAR Electric- East- Trans dba Eversource Energy    | 076                               | Regulatory Financial - NSTAR Trans          |                                |
|           |  | 318                               | NSTAR Transmission Allocation               |                                |
|           |  | 656                               | Env Remediation - NSTAR Transmission        |                                |
|           |  | B10                               | Real Estate- NSTAR Transmission             |                                |
|           |  | F43                               | Facility- Capital - NSTAR Transmission      |                                |
| 2Y        | NSTAR Gas Company dba Eversource Energy              | 039                               | Field Meter Work- NSTAR Gas                 |                                |
|           |  | 04G                               | Acctg - NSTAR Gas                           |                                |
|           |  | 064                               | Billing- NSTAR Gas                          |                                |
|           |  | 167                               | Rev Req - NSTAR Gas                         |                                |

| Entity | Company | Cost Center                             | Description                              |
|--------|---------|---|--|
| (b)lar | 2Y      | NSTAR Gas Company dba Eversource Energy | 174 MA-2Y-New Bedford Gas Snow           |
|        |         |   | 193 Claims + Insurance - NSTAR Gas       |
|        |         |   | 231 Security Capital Projects- NSTAR Gas |
|        |         |   | 241 IT Capital Projects- NSTAR Gas       |
|        |         |   | 269 EE-NSTAR Gas Projects                |
|        |         |   | 30G HR-NSTAR Gas                         |
|        |         |   | 361 MA E Gas Safety charges              |
|        |         |   | 393 MA-2Y-Worcester Gas Snow             |
|        |         |   | 412 EPO + Goodwill NSTAR Gas             |
|        |         |   | 461 Inventory Management Admin-NSTAR Gas |
|        |         |   | 476 General Counsel 1 - NSTAR Gas        |
|        |         |   | 486 NSTAR Gas Communications             |
|        |         |   | 52C Telecom Eng-NSTAR Gas-Capital        |
|        |         |   | 536 Cred Plan + Analysis Estrn MA Gas    |
|        |         |   | 564 NSTAR Gas Corp Citizenship           |
|        |         |   | 598 Take Stations - NSTAR Gas            |
|        |         |   | 59N MA-2Y-Southborough Gas Snow          |
|        |         |   | 638 Corp Doc Serv+Bill Print- NSTAR Gas  |
|        |         |   | 655 Env Remediation - NSTAR Gas          |
|        |         |   | 710 Corp Fin + Cash Mgmt - NSTAR Gas     |
|        |         |   | B13 Real Estate- NSTAR Gas               |
|        |         |   | G01 Gas Pres Admin                       |
|        |         |   | G1C Corr Control-MA                      |
|        |         |   | G50 MA E Gas Charges                     |
|        |         |   | H02 NSTAR HHPP Service Revenues          |
|        |         |   | H04 NSTAR Exec Admin                     |
|        |         |   | H06 Damage Prevention - MA               |
|        |         |   | H07 Worcester Operations                 |
|        |         |   | H09 Southboro Operations                 |
|        |         |   | H11 Somerville Operations                |
|        |         |   | H13 Hyde Park Operations                 |
|        |         |   | H15 Plymouth Operations                  |
|        |         |   | H16 Sales Fulfillment MA                 |
|        |         |   | H17 New Bedford Operations               |
|        |         |   | H18 Leak Mgmt - MA                       |
|        |         |   | H19 ATM CFI                              |
|        |         |   | H21 Construction Hyde Park+Southboro     |
|        |         |   | H22 Construction Somerville              |
|        |         |   | H23 Facility- Capital - NSTAR Gas        |
|        |         |   | H24 MA - Restoration                     |
|        |         |   | H25 Pressure Mgmt-MA                     |
|        |         |   | H27 Meter Test Lab-MA                    |
|        |         |   | H29 Gas Dispatch-MA                      |
|        |         |   | H31 Gas Meter CFI                        |
|        |         |   | H35 Worcester Meter + Service            |
|        |         |   | H37 Southboro Meter + Serv               |
|        |         |   | H39 Somerville Meter + Service           |
|        |         |   | H40 NSTAR Gas sales                      |
|        |         |   | H41 Hyde Park Meter + Service            |
|        |         |   | H42 Sales Operation MA                   |
|        |         |   | H43 Plymouth Meter + Service             |
|        |         |   | H44 Work Prep MA                         |
|        |         |   | H45 New Bedford Meter + Service          |
|        |         |   | H49 VP Gas Sales + Marketing             |
|        |         |   | H50 Gas Ops Direct Charges               |

| Entity    | Company                                 | Cost Center  | Description                             |                          |
|-----------|---|--|---|--------------------------|
| (blar) 2Y | NSTAR Gas Company dba Eversource Energy | H55  | Fleet Services Admin MA E Gas           |                          |
|           |   | H87  | Plan + Sched                            |                          |
|           |   | H89  | Acushnet Lng                            |                          |
|           |   | H91  | GIS NSTAR                               |                          |
|           |   | H94  | Gas Eut                                 |                          |
|           |   | H95  | Compliance - MA                         |                          |
|           |   | N52  | Admin - MA East Gas                     |                          |
|           |   | N57  | Bad Debt - Nstar Gas                    |                          |
|           |   | V91  | Transportation capital - MA E GAS       |                          |
|           |   | 01K  | Facilities - NSTAR Gas - Shrewsbury     |                          |
|           |   | 01W  | Facilities-NSTAR Gas-Westborough        |                          |
|           |   | 39C  | MA-2Y-Auburn Gas Snow                   |                          |
|           |   | 48S  | Strategy and Planning - NSTAR Gas       |                          |
|           |   | 503  | CG OMNI NSTAR G                         |                          |
|           |   | C15  | T+D Rights + Survey - NSTAR Gas         |                          |
|           |   | H20  | Construction New Bedford                |                          |
|           |   | H26  | Construction Worcester                  |                          |
|           |   | H28  | Construction Plymouth                   |                          |
|           |   | H3R  | Goodwill EMG - 2Y                       |                          |
|           |   | HT1  | NSTAR Gas Field Training                |                          |
| 41        |   | NSTAR Elect- West - Distribution dba Eversource En | 01D                                     | Utility Scale Solar - 41 |
|           |   |  | 036                                     | MA W Training Charges    |
|           |   |  | 040                                     | Acctg - WMECO Dist       |
|           |   |  | 091                                     | EPO + Goodwill WMECO     |
|           | 131                                     |  | CG CFI WMECO                            |                          |
|           | 165                                     |  | Rev Req - WMECO Dist                    |                          |
|           | 182                                     |  | Claims + Insurance - WMECO Dist         |                          |
|           | 1AW                                     |  | 41-MA Electric Storms-Svc Co            |                          |
|           | 1WI                                     |  | MA W Veg Mgmt - Reimbursements          |                          |
|           | 227                                     |  | Security Capital Projects- WMECO        |                          |
|           | 236                                     |  | IT Capital Projects- WMECO Distribution |                          |
|           | 245                                     |  | EE-WMECO Projects                       |                          |
|           | 30W                                     |  | HR-WMECO                                |                          |
|           | 325                                     |  | Field Meter Work - WMECO                |                          |
|           | 344                                     |  | Dist Comm - WMECO D                     |                          |
|           | 350                                     |  | Grid Mod Capital MA-W                   |                          |
|           | 353                                     |  | MA W Rubber Goods                       |                          |
|           | 356                                     |  | Dist Comm Svcs - NSTAR                  |                          |
|           | 358                                     |  | Equip - WMECO D                         |                          |
|           | 3C4                                     |  | Telecom Eng-WMECO D-Capital             |                          |
|           | 3C7                                     |  | Telecom Eng-WMECO G-Capital             |                          |
|           | 3E2                                     |  | AMI-WMA                                 |                          |
|           | 3F2                                     |  | SS Eng + Design - WMECO D               |                          |
|           | 3F7                                     |  | SS Eng + Design - WMECO G               |                          |
|           | 3G2                                     |  | Dist Eng + Design - WMECO D             |                          |
|           | 3K2                                     |  | Substation Tech Eng - MA D              |                          |
|           | 473                                     |  | General Counsel 1 - WMECO Distr         |                          |
|           | 4CS                                     |  | W MA Field Operations Craft School      |                          |
|           | 500                                     |  | 41-MA Electric President                |                          |
|           | 505                                     |  | Elect M+C West Director                 |                          |
|           | 507                                     |  | Dist FE Test MA W                       |                          |
|           | 50A                                     | WMA GIS  |   |                          |
|           | 50B                                     | 41-VP Electric Field Ops                           |   |                          |
|           | 50C                                     | MA West Distributed Generation                     |   |                          |
|           | 50E                                     | Engineering  |   |                          |

Cost Centers By Entity

| Entity    | Company  | Cost Center | Description                              |
|-----------|--|-------------|--|
| (b)lar 41 | NSTAR Elect- West - Distribution dba Eversource En | 50G         | PREV MAINT West                          |
|           |  | 50H         | Pr Line Crew                             |
|           |  | 50M         | MA W Safety Charges                      |
|           |  | 50T         | Elect Service West TS                    |
|           |  | 50W         | MA-W Misc Capitalization MDEC            |
|           |  | 512         | Garages MA W                             |
|           |  | 513         | E Sprgfd Stores                          |
|           |  | 516         | Had Grfd Stores                          |
|           |  | 519         | Pittsfld Stores                          |
|           |  | 520         | Substations West                         |
|           |  | 523         | 41-Emergency Prep                        |
|           |  | 524         | MA W Meter Operations                    |
|           |  | 529         | Credit Plan + Analysis - WMECO           |
|           |  | 530         | MA W Meter CFI                           |
|           |  | 531         | Ops CTR West                             |
|           |  | 532         | System Engineering West                  |
|           |  | 533         | 41-Transformer Credits                   |
|           |  | 534         | D Adm Sprngfld                           |
|           |  | 53V         | Voltage+Pole Inspections - MA West       |
|           |  | 540         | D Admhadley                              |
|           |  | 543         | D Admpttsfld                             |
|           |  | 552         | MA-41-Greenfield                         |
|           |  | 554         | Bldg-Brush Hill                          |
|           |  | 555         | MA-41-Springfield                        |
|           |  | 556         | MA-41-Pittsfield                         |
|           |  | 559         | Bldg-Federal St                          |
|           |  | 566         | Meter Reading - WMECO                    |
|           |  | 583         | IT Inf - WMECO Dist                      |
|           |  | 591         | Gen Constr West                          |
|           |  | 5DS         | Dig Safe Mass West                       |
|           |  | 5SU         | MA Solar 1 - 41                          |
|           |  | 607         | MA-41-Amherst                            |
|           |  | 608         | MA-41-Easthampton                        |
|           |  | 609         | MA-41-Cummington                         |
|           |  | 611         | O HI Sprngfld                            |
|           |  | 612         | U GI Sprngfld                            |
|           |  | 613         | Admin - MA West                          |
|           |  | 614         | O HI Grenfld                             |
|           |  | 615         | MA-41-Hadley                             |
|           |  | 616         | New Svc Spfld                            |
|           |  | 617         | O HI Pttsfld                             |
|           |  | 619         | New Svc Ptsfld                           |
|           |  | 621         | O HI Hadley                              |
|           |  | 624         | New Svc Hadly                            |
|           |  | 634         | Bad Debt - WMECO                         |
|           |  | 635         | Corp Doc Serv+Bill Print-WMECO Dist      |
|           |  | 648         | Env Remediation - WMECO                  |
|           |  | 64M         | 41-Area Storms                           |
|           |  | 64N         | 41-MA Electric Storms-Non Svc Co         |
|           |  | 6AC         | D Mat Acq WMECO                          |
|           |  | 6AD         | MA W Veg Mgmt - Contractor Costs         |
|           |  | 706         | Corp Fin + Cash Mgmt - WMECO Dist        |
|           |  | A83         | Real Estate- WMECO Distribution          |
|           |  | B51         | Svc Co EP - WMECO D                      |
|           |  | C04         | T+D Rights + Survey - WMECO Distribution |

| Entity    | Company  | Cost Center                    | Description                               |                                  |
|-----------|--|--------------------------------|---|----------------------------------|
| (blar) 41 | NSTAR Elect- West - Distribution dba Eversource En | F45                            | Facility- Capital - WMECO Distribution    |                                  |
|           |  | V06                            | Transportation capital - MA W D           |                                  |
|           |  | 2RR                            | Reliability and Resiliency Planning - WMA |                                  |
|           |  | 2WM                            | Scheduling + Contract Controls-WMA        |                                  |
|           |  | 4FT                            | WM Field Training                         |                                  |
|           |  | 4PA                            | Single Pole Administration WMA            |                                  |
|           |  | 502                            | CG OMNI WMECO                             |                                  |
|           |  | 51R                            | Goodwill WMA - 41                         |                                  |
|           |  | 51V                            | Electric Vehicle WMA                      |                                  |
|           |  | 5DW                            | DG WMECO                                  |                                  |
|           |  | 5GW                            | Grid Mod West                             |                                  |
|           |  | 5WR                            | WMA Renewables                            |                                  |
|           |  | W41                            | MA W - WAM Work Order Clean-up            |                                  |
|           |  | W9M                            | Distribution Major Projects- WMA          |                                  |
|           |  | WMA                            | Miscellaneous Capitalization WMA          |                                  |
| 46        |  | The Rocky River Realty Company | 199                                       | Claims + Insurance - Rocky River |
|           |  |                                | 23A                                       | Security Capital Projects-RRR    |
|           | 2YE  |                                | Rocky River Windsor Rent                  |                                  |
|           | 658  |                                | Env Remediation - RRR                     |                                  |
|           | 719  |                                | Corp Fin + Cash Mgmt - RRR                |                                  |
|           | C06  |                                | Real Estate- RRR                          |                                  |
|           | N65  |                                | Facility- Capital - RRR                   |                                  |
| 4T        | NSTAR Elec- West - Transmission dba Eversource Er  | 041                            | Acctg - WMECO Trans                       |                                  |
|           |  | 075                            | Regulatory Financial - WMECO Trans        |                                  |
|           |  | 183                            | Claims + Insurance - WMECO Trans          |                                  |
|           |  | 1G4                            | Svc Co GIS MA West T                      |                                  |
|           |  | 348                            | Dist Comm - WMECO T                       |                                  |
|           |  | 35B                            | MA W Trans Rubber Goods                   |                                  |
|           |  | 35T                            | Equip - WMECO T                           |                                  |
|           |  | 366                            | IT Capital Projects- WMECO Transmission   |                                  |
|           |  | 3CW                            | Trans Comm Svcs - NSTAR                   |                                  |
|           |  | 3F5                            | SS Eng + Design - WMECO T                 |                                  |
|           |  | 3G4                            | Dist Eng + Design - WMECO                 |                                  |
|           |  | 3K4                            | Substation Tech Eng - MA T                |                                  |
|           |  | 474                            | General Counsel 1 - WMECO Trans           |                                  |
|           |  | 4TL                            | Tran Ln + Civ Eng- WMECO                  |                                  |
|           |  | 4TQ                            | Tg Prot + Cntrl- WMECO                    |                                  |
|           |  | 4TY                            | Interconnect- WMECO                       |                                  |
|           |  | 55W                            | Misc Transmission- WMECO                  |                                  |
|           |  | 584                            | IT Inf - WMECO Trans                      |                                  |
|           |  | 590                            | Trans C+M Wm                              |                                  |
|           |  | 596                            | T Mat Acq-WME                             |                                  |
|           |  | 649                            | Env Remediation - WMECO Transmission      |                                  |
|           |  | 64G                            | Tg S S Ct+M West                          |                                  |
|           |  | 64H                            | Trans FE Test MA W                        |                                  |
|           |  | 64K                            | TG MA W Veg Mgmt - Contractor Costs       |                                  |
|           |  | 707                            | Corp Fin + Cash Mgmt - WMECO Trans        |                                  |
|           |  | A84                            | Real Estate- WMECO Transmission           |                                  |
|           |  | B18                            | Strat + Ops - WMECO                       |                                  |
|           |  | B24                            | Telecom Eng WMECO T Capital               |                                  |
|           |  | C05                            | T+D Rights + Survey - WMECO Transmission  |                                  |
|           |  | F44                            | Facility- Capital - WMECO Transmission    |                                  |
|           |  | P4T                            | Transmission Construction-MA W            |                                  |
|           |  | V07                            | Transportation capital - MA T             |                                  |
|           |  | 623                            | Admin - MA West Trans                     |                                  |

| Entity    | Company                   | Cost Center | Description                          |
|-----------|---------------------------|-------------|--------------------------------------|
| (blar) 61 | Eversource Energy Service | 001         | CEO VP                               |
|           |                           | 002         | Transmission President               |
|           |                           | 004         | CFO EVP                              |
|           |                           | 008         | IT Tech - Network                    |
|           |                           | 010         | Trans NH Projects                    |
|           |                           | 012         | EESBD EVP                            |
|           |                           | 017         | Sys Transportation                   |
|           |                           | 018         | Convex                               |
|           |                           | 01A         | IT Bus Sol OPS - BSM                 |
|           |                           | 01B         | Real Estate + Property Mgmt Director |
|           |                           | 01C         | Real Estate - Svc Co                 |
|           |                           | 01F         | Stations FE+Comm T+D 61              |
|           |                           | 01G         | CT Electric Field Ops T+D 61         |
|           |                           | 01H         | CT T+D Station Ops Mgmt 61           |
|           |                           | 01P         | MA Facilities Management             |
|           |                           | 01Y         | Convex IT                            |
|           |                           | 025         | Accounting - Svc Co                  |
|           |                           | 028         | Budgeting + Financial Analysis       |
|           |                           | 02C         | Procurement - Construction Services  |
|           |                           | 02F         | Procurement-Gas+Building Services    |
|           |                           | 02I         | Materials - Svc Co                   |
|           |                           | 02K         | IT Gov - QA                          |
|           |                           | 02M         | IT Gov - Supplier Mgmt               |
|           |                           | 02P         | Procurement-Professional Services    |
|           |                           | 02S         | Procurement-Core Electric Materials  |
|           |                           | 02U         | Svc Co Vehicle Support               |
|           |                           | 02Z         | IT Bus Sol OPS - SCADA               |
|           |                           | 030         | IAS - Audit                          |
|           |                           | 034         | EESCo Training                       |
|           |                           | 03B         | IAS - Security                       |
|           |                           | 03C         | Credit Call Center                   |
|           |                           | 03D         | Accounting VP                        |
|           |                           | 03E         | HR Operations + Service Delivery     |
|           |                           | 03S         | Benefits Strategy                    |
|           |                           | 03U         | Compensation                         |
|           |                           | 03V         | Credit + Collections Director        |
|           |                           | 03X         | Electric Supply- Svc Co              |
|           |                           | 044         | Human Resources EVP                  |
|           |                           | 048         | CT-61-Berlin                         |
|           |                           | 049         | CT-61-Repro-Mail Services            |
|           |                           | 04D         | Stations +Trans Line Eng VP          |
|           |                           | 04F         | Energy Planning and Economics        |
|           |                           | 052         | Claims + Insurance - Svc Co          |
|           |                           | 053         | MA Govt + Legislative Affairs        |
|           |                           | 054         | Media Relations                      |
|           |                           | 056         | General Counsel - 1- Svc Co          |
|           |                           | 05B         | Field Automation                     |
|           |                           | 05D         | Comm Network Services                |
|           |                           | 05E         | Comm Wireless Services               |
|           |                           | 05F         | Corp Fin + Cash Mgmt - Svc Co        |
|           |                           | 05I         | Transmission Rates + Rev Req         |
|           |                           | 05L         | Investor Relations VP                |
|           |                           | 05R         | Call Center Director                 |
|           |                           | 05T         | Regulatory Financial Analysis        |
|           |                           | 05W         | Federal Legislative Affairs          |

Cost Centers By Entity

| Entity    | Company                   | Cost Center | Description                          |
|-----------|---------------------------|-------------|--------------------------------------|
| (blar) 61 | Eversource Energy Service | 05X         | Strategy + Policy                    |
|           |                           | 062         | Taxes                                |
|           |                           | 06E         | Employee + Labor Relations           |
|           |                           | 06F         | 3333 Building                        |
|           |                           | 06L         | IT Customer- BSM                     |
|           |                           | 06S         | Rates                                |
|           |                           | 071         | IT VP                                |
|           |                           | 07D         | Environmental Remediation            |
|           |                           | 07F         | Fleet Services-Service Company       |
|           |                           | 07U         | Diversity + Inclusion                |
|           |                           | 07V         | Env Sustainability                   |
|           |                           | 07Z         | Vp Utility Svcs                      |
|           |                           | 081         | SVP Customer Ops+Dig-CCO             |
|           |                           | 085         | Electric Service Support - EMA       |
|           |                           | 086         | Electric Service Support - NH        |
|           |                           | 089         | Meter Planning and Strategy-61       |
|           |                           | 08C         | Telephone Strategy and Support       |
|           |                           | 08D         | Digital Strategy                     |
|           |                           | 08E         | Customer Engagement + Communications |
|           |                           | 08F         | Revenue Assurance                    |
|           |                           | 08M         | Meter Specialists                    |
|           |                           | 08R         | Energy Efficiency - CT               |
|           |                           | 08V         | TG Veg Mgmt - Employee Costs         |
|           |                           | 08X         | Electric Service Support - CT + WM   |
|           |                           | 08Y         | Distributed Generation + Director    |
|           |                           | 08Z         | Em Prep Sys Res                      |
|           |                           | 090         | Business Change Support              |
|           |                           | 093         | Compliance                           |
|           |                           | 096         | Adv Eng Analytics                    |
|           |                           | 09D         | T+D Rights + Survey - Svc Co         |
|           |                           | 09M         | Customer Operations VP               |
|           |                           | 09N         | General Counsel - 2                  |
|           |                           | 09Z         | Customer Resolutions Group           |
|           |                           | 100         | Tran Ln + Civ Eng                    |
|           |                           | 102         | Environmental Field Response Svc Co  |
|           |                           | 103         | Substa Eng + Des                     |
|           |                           | 104         | Call Center Workforce Planning       |
|           |                           | 106         | Corporate Secretary + Legal          |
|           |                           | 107         | GM Operational Tech                  |
|           |                           | 110         | Billing + Data Management            |
|           |                           | 114         | Corporate Citizenship                |
|           |                           | 118         | Director Billing Pay + Meter Srv     |
|           |                           | 11B         | Credit Planning and Analysis-Svc Co  |
|           |                           | 11D         | Billing + Data Management NHWMA      |
|           |                           | 11F         | Manchester Call Center               |
|           |                           | 11K         | Credit and Collection Operations     |
|           |                           | 11P         | IT S+C - Security + Compliance       |
|           |                           | 11R         | CT Veg Mgmt - Employee Costs         |
|           |                           | 11V         | Budgets + Invest Plan - CT           |
|           |                           | 11W         | MA Credit + Collect                  |
|           |                           | 121         | CT-61-Windsor Bldg                   |
|           |                           | 122         | Director Substation Engineering      |
|           |                           | 124         | Work Management                      |
|           |                           | 125         | Finance+Regulatory+Treasury SVP      |
|           |                           | 12B         | Load + Settlement                    |

| Entity    | Company                   | Cost Center | Description                                     |
|-----------|---------------------------|-------------|---|
| (b)lar 61 | Eversource Energy Service | 12E         | VP Safety                                       |
|           |                           | 12H         | Org + Talent Development                        |
|           |                           | 12M         | Corp Perf Mgmt                                  |
|           |                           | 12N         | Director of Stndrds + Work Methods              |
|           |                           | 12P         | Business Operations Technology-Proj             |
|           |                           | 12Q         | System Planning Director                        |
|           |                           | 12T         | Cost Controls                                   |
|           |                           | 12U         | Reliability Complnce                            |
|           |                           | 12X         | Windsor Call Center                             |
|           |                           | 12Y         | Trans Interconnections                          |
|           |                           | 130         | Supply Chain + RE + Materials VP                |
|           |                           | 133         | IT Corp - BSM                                   |
|           |                           | 136         | CT-61-Facilities Ops                            |
|           |                           | 13J         | Project Solutions                               |
|           |                           | 13L         | Budgets + Invest Plan                           |
|           |                           | 13N         | Telecom Eng                                     |
|           |                           | 13P         | Substation Document Control                     |
|           |                           | 13S         | Transmission Stations and Underground Dist Stds |
|           |                           | 13U         | Financial Forecasting + Analysis                |
|           |                           | 143         | Revenue Req CT - Svc Co                         |
|           |                           | 145         | Revenue Req MA - Svc Co                         |
|           |                           | 146         | Rev + Reg Accounting-Svc Co                     |
|           |                           | 14A         | Corporate Relations EVP                         |
|           |                           | 14B         | Corporate Communications                        |
|           |                           | 14C         | Strategic Communications VP                     |
|           |                           | 14N         | Trans CT Projects                               |
|           |                           | 14P         | Budgets + Invest Plan - MA                      |
|           |                           | 14Q         | P+C Projects CT-WMA                             |
|           |                           | 14V         | HR Consulting                                   |
|           |                           | 152         | Revenue Req NH-Svc Co                           |
|           |                           | 15F         | Comm Maintenance Services                       |
|           |                           | 17B         | Budgets + Invest Plan - NH                      |
|           |                           | 17C         | Community Relations                             |
|           |                           | 18T         | Field Engineering Test                          |
|           |                           | 194         | Claims + Insurance - GSCOH                      |
|           |                           | 19C         | Field Communications                            |
|           |                           | 1AB         | Investment Mgmt                                 |
|           |                           | 1AC         | NH-61-Manchester Call Center                    |
|           |                           | 1AD         | NH-61-Manchester 55 WB                          |
|           |                           | 1AF         | Gas Training Support                            |
|           |                           | 1AG         | Compliance-Training                             |
|           |                           | 1AH         | WMA Transmission Prj Mgt + Cnst                 |
|           |                           | 1BD         | Comp Trans + Renewable Markets                  |
|           |                           | 1BP         | System Ops Training + Procedures                |
|           |                           | 1BQ         | NH Exec Administration - Svc Co                 |
|           |                           | 1BT         | Budgets + Invest Plan - Trans                   |
|           |                           | 1CC         | Trans Cap Prgm and Cost Estimating              |
|           |                           | 1CE         | Distribution Automation Projects                |
|           |                           | 1CL         | Quality Assurance Quality Control               |
|           |                           | 1CM         | Gas Control Room Compliance+Training            |
|           |                           | 1CP         | Gas Restoration-East                            |
|           |                           | 1CR         | Licensing + Permitting                          |
|           |                           | 1CU         | Customer Engagement                             |
|           |                           | 1CV         | CT-61-Berlin CONVEX                             |
|           |                           | 1CX         | Prgmgt Complex Projects                         |

| Entity    | Company                   | Cost Center | Description                               |
|-----------|---------------------------|-------------|---|
| (b)lar 61 | Eversource Energy Service | 1DC         | Director - Construction East              |
|           |                           | 1DE         | Director-Integrity + Asset Mgmt           |
|           |                           | 1DM         | Director - Maintenance West               |
|           |                           | 1DP         | Director - Planning + Scheduling          |
|           |                           | 1DS         | Asset Mgmt - Distr Substations            |
|           |                           | 1DT         | Director Transmission Operations          |
|           |                           | 1EB         | Business Continuity and Threat Assessment |
|           |                           | 1EC         | Er Coordin-Disable                        |
|           |                           | 1EM         | Emergency Prep                            |
|           |                           | 1EP         | Scheduling Contract Controls              |
|           |                           | 1ER         | Gas Emergency Prep                        |
|           |                           | 1FE         | Regulatory Policy FERC                    |
|           |                           | 1FS         | Gas Field Sales                           |
|           |                           | 1GA         | Prgmgt GSEP + ARP                         |
|           |                           | 1GC         | Mang Gas Control                          |
|           |                           | 1GE         | Svc Co GIS Mapping                        |
|           |                           | 1GP         | Gas Policy and Compliance                 |
|           |                           | 1GR         | Proj Controls                             |
|           |                           | 1GS         | Gas Supply                                |
|           |                           | 1HB         | CT-61-Hartford 56 Prospect St             |
|           |                           | 1KE         | Substation Tech Eng                       |
|           |                           | 1LG         | Legal Administration                      |
|           |                           | 1LK         | Manager Leak+Corosn                       |
|           |                           | 1LM         | Director-Leak Mgt-Press Mgt-DmgPrev       |
|           |                           | 1LN         | Manager LNG                               |
|           |                           | 1MA         | MA Elec Field Ops-Svc Co                  |
|           |                           | 1MB         | MA SOC Director-Svc Co                    |
|           |                           | 1MD         | MA Stations Director-Svc Co               |
|           |                           | 1ME         | MA Elec System Ops VP-Svc Co              |
|           |                           | 1MF         | MA FE+C Director-Svc Co                   |
|           |                           | 1MG         | Gas GIS + Records                         |
|           |                           | 1MP         | MA Emergency Prep-Svc Co                  |
|           |                           | 1MS         | Director - Meter Services West            |
|           |                           | 1MV         | MA Engineering VP-Svc Co                  |
|           |                           | 1MW         | MA Dist Engin West Director-Svc Co        |
|           |                           | 1PC         | Procurement - Strategy + Performance      |
|           |                           | 1PD         | Accounting Services+Process Design        |
|           |                           | 1PE         | Gas Project Engineering CT                |
|           |                           | 1PM         | VP Proj Mgmt                              |
|           |                           | 1QB         | BCW Stores Svc Co                         |
|           |                           | 1QC         | MA Ops Support                            |
|           |                           | 1QD         | Account Executives - MA                   |
|           |                           | 1QE         | Account Executives - NH + WME             |
|           |                           | 1QF         | Strategic Accounts CT Other               |
|           |                           | 1QG         | Strategic Accounts Eastern CT             |
|           |                           | 1QH         | Energy Efficiency - MA                    |
|           |                           | 1QJ         | Energy Efficiency- NH                     |
|           |                           | 1QK         | GBU President                             |
|           |                           | 1QL         | Gas Operations Support                    |
|           |                           | 1QM         | GBU Dir Sales + Mktg                      |
|           |                           | 1QN         | Service Dispatch-Mgr                      |
|           |                           | 1QP         | Gas System Operations Director            |
|           |                           | 1QR         | PSMS QA and QC                            |
|           |                           | 1QT         | Budgets + Invest Plan - Gas               |
|           |                           | 1RK         | Gas Risk Mgmt + Inv Strategy              |

| Entity    | Company                   | Cost Center | Description                             |
|-----------|---------------------------|-------------|---|
| (blar) 61 | Eversource Energy Service | 1RM         | Enterprise Risk Mgmt                    |
|           |                           | 1SC         | Sales Ops + Compliance                  |
|           |                           | 1SE         | Strategic Sales EGMA                    |
|           |                           | 1SP         | Gas System Planning                     |
|           |                           | 1SS         | Gas Strategic Sales                     |
|           |                           | 1TA         | Trans Gp Operations                     |
|           |                           | 1TB         | CT Field ENG Test+Field Comm MGMT       |
|           |                           | 1TC         | Tg Engineering                          |
|           |                           | 1TD         | Substation Automation                   |
|           |                           | 1TE         | Safety-Capital Projects + Service       |
|           |                           | 1TF         | Trans Asset Management                  |
|           |                           | 1TH         | Project Siting                          |
|           |                           | 1TJ         | CT + Cnst Mgt                           |
|           |                           | 1TK         | Project Services                        |
|           |                           | 1TP         | Distribution and Resiliency Design Stds |
|           |                           | 1TR         | ISO Policy + Econ Analysis              |
|           |                           | 1TS         | VP Transmission Policy + Compliance     |
|           |                           | 1TW         | Telecommunication Test                  |
|           |                           | 1TX         | Major Projects Mgt + Cnst               |
|           |                           | 1WA         | Safety - Compliance + Shared Services   |
|           |                           | 1WC         | Dielectric Labs + Rubber Goods - 61     |
|           |                           | 1WD         | Safety - Electric Ops + Eng             |
|           |                           | 1WE         | MA W Veg Mgmt - Employee Costs          |
|           |                           | 1WF         | Safety - Gas                            |
|           |                           | 1WG         | Svc Co Field Training                   |
|           |                           | 1WH         | Gas Training- Svc Co                    |
|           |                           | 1WJ         | Safety-Compliance+Management Systems    |
|           |                           | 1WK         | NH Veg Mgmt - Employee Costs            |
|           |                           | 232         | Security Capital Projects- Svc Co       |
|           |                           | 242         | IT Capital Projects- Svc Co             |
|           |                           | 250         | Procurement Director                    |
|           |                           | 258         | Material Logistics Director             |
|           |                           | 295         | Walpole Warehouse and Distribution      |
|           |                           | 296         | Mass Ave Trucking Warehouse and Dist    |
|           |                           | 298         | New Bedford Warehouse and Distribution  |
|           |                           | 371         | MA-61-Wareham                           |
|           |                           | 372         | MA-61-Facilities Substations            |
|           |                           | 373         | MA-61-New Bedford                       |
|           |                           | 374         | MA-61-New Bedford Gas                   |
|           |                           | 375         | MA-61-Plymouth                          |
|           |                           | 376         | MA-61-Yarmouth                          |
|           |                           | 377         | MA-61-Oak Bluffs                        |
|           |                           | 379         | MA-61-WWD Mailroom                      |
|           |                           | 380         | MA-61-Summit/Westwood                   |
|           |                           | 381         | MA-61-Prudential                        |
|           |                           | 383         | MA-61-Somerville                        |
|           |                           | 384         | MA-61-Mass Ave                          |
|           |                           | 385         | MA-61-Hyde Park                         |
|           |                           | 387         | MA-61-Southborough                      |
|           |                           | 388         | MA-61-Take Stations                     |
|           |                           | 389         | MA-61-Waltham                           |
|           |                           | 390         | MA-61-Walpole                           |
|           |                           | 391         | MA-61-Worcester                         |
|           |                           | 3C2         | Telecom Eng-Svc Co-Capital              |
|           |                           | 421         | Energy Efficiency Other                 |

Cost Centers By Entity

| Entity    | Company                   | Cost Center | Description                             |
|-----------|---------------------------|-------------|---|
| (b)lar 61 | Eversource Energy Service | 427         | Inventory Management Admin-Svc Co       |
|           |                           | 429         | Mass Ave Warehouse and Distrib - Svc Co |
|           |                           | 432         | Executive Inquiry and Complaints        |
|           |                           | 434         | Billing + Data Management CT            |
|           |                           | 437         | Energy Efficiency VP                    |
|           |                           | 438         | Reliability Implementation              |
|           |                           | 441         | Rates+Regulatory Distribution VP        |
|           |                           | 443         | Energy Supply VP                        |
|           |                           | 444         | Westwood Call Center                    |
|           |                           | 446         | Environmental Affairs director          |
|           |                           | 448         | Board of Trustees                       |
|           |                           | 450         | Business Project Management             |
|           |                           | 453         | Director + National Accounts            |
|           |                           | 456         | VOC + Customer Experience Strategy      |
|           |                           | 458         | Waltham Warehouse and Distribution      |
|           |                           | 459         | Plymouth Warehouse and Distribution     |
|           |                           | 460         | M1 - Distribution and Warehousing       |
|           |                           | 463         | Southboro Warehouse and Distribution    |
|           |                           | 464         | Somerville Warehouse and Distribution   |
|           |                           | 46N         | Yarmouth Warehouse and Dist - Svc Co    |
|           |                           | 4TP         | P+C Compliance                          |
|           |                           | 595         | Engineering Capital Projects            |
|           |                           | 657         | Env Remediation - Svc Co                |
|           |                           | 661         | IT Corp - Supply                        |
|           |                           | 662         | IT Corp- Enterprise                     |
|           |                           | 663         | IT Corp- HR + Finance                   |
|           |                           | 664         | IT Bus Sol OPS - Svc Co                 |
|           |                           | 666         | IT Customer- EE                         |
|           |                           | 667         | IT Customer - Billing                   |
|           |                           | 668         | IT Customer - Metering                  |
|           |                           | 669         | IT Customer - Call Center               |
|           |                           | 671         | IT Bus Sol OPS - GIS                    |
|           |                           | 672         | IT Bus Sol OPS - Field Force            |
|           |                           | 673         | IT Bus Sol OPS - Work + Asset Mgmt      |
|           |                           | 674         | IT Bus Sol OPS - EMS                    |
|           |                           | 676         | IT Gov - PRJ                            |
|           |                           | 677         | IT Gov - Arch                           |
|           |                           | 678         | IT Inf - Cloud                          |
|           |                           | 679         | IT Inf - Operation                      |
|           |                           | 680         | IT Inf - Projects + Strategy            |
|           |                           | 682         | Meter Read NSTAR Admin                  |
|           |                           | 6NH         | Distribution System Planning PSNH       |
|           |                           | 6NM         | Distribution System Planning MA         |
|           |                           | 778         | Corp Rel and Sustainability EVP         |
|           |                           | 7FC         | Meter Reading + Field Ops Director      |
|           |                           | B15         | Transmission Planning                   |
|           |                           | C02         | Exec VP and COO                         |
|           |                           | C07         | Operations Technology                   |
|           |                           | C09         | CT MA Electric President                |
|           |                           | C12         | Plan Sched and Contract Services        |
|           |                           | E86         | Fleet Services Admin-Svc Co             |
|           |                           | E87         | Grid Mod                                |
|           |                           | G03         | VP Gas System Ops                       |
|           |                           | G06         | Damage Prevention - Manager             |
|           |                           | H36         | LNG - HOPCo Project                     |

| Entity    | Company                   | Cost Center | Description                         |
|-----------|---------------------------|-------------|-------------------------------------|
| (blar) 61 | Eversource Energy Service | H38         | LNG - Manager                       |
|           |                           | H79         | Facility- Capital - Svc Co          |
|           |                           | N29         | Safety - MA East                    |
|           |                           | N33         | Dir Vegetation Mgmt                 |
|           |                           | N37         | MA E Veg Mgmt - Employee Costs      |
|           |                           | N39         | TG MA E Veg Mgmt - Employee Costs   |
|           |                           | N59         | Electric Training Support           |
|           |                           | RDT         | Payments Print and Data Management  |
|           |                           | 1EG         | SVP - Engineering                   |
|           |                           | 02D         | Procurement - Indirect Materials    |
|           |                           | 02E         | Procurement-Env+Clean Energy        |
|           |                           | 02V         | Procurement-Inv Recovery-MS         |
|           |                           | 03F         | Financial Planning + Analysis VP    |
|           |                           | 03R         | Fin Reporting-Acctg Rsrch+Renewable |
|           |                           | 04C         | Voice of the Customer and Analytics |
|           |                           | 04P         | CT Electric President               |
|           |                           | 04R         | Rates+Regulatory Transmission VP    |
|           |                           | 04X         | People + Culture                    |
|           |                           | 058         | NH Govt + Legislative Affairs       |
|           |                           | 06C         | Environmental Compliance            |
|           |                           | 06M         | Gas MA Shared Services              |
|           |                           | 07C         | Grid Tech Eng                       |
|           |                           | 07M         | CT Meter Reading                    |
|           |                           | 07P         | Trans EMA Projects                  |
|           |                           | 08N         | 61 Renewables                       |
|           |                           | 08P         | Advanced Forecasting and Modeling   |
|           |                           | 09C         | IT Supplier - Customer              |
|           |                           | 09E         | EVP Customer Exp + Energy Strategy  |
|           |                           | 09F         | MA VP Stations FE+Comm T+D          |
|           |                           | 09G         | VP Cust Grid Electrification + Exp  |
|           |                           | 09J         | Supplier Services                   |
|           |                           | 09P         | IT Supplier - Operations            |
|           |                           | 09T         | IT Supplier - Tech Services         |
|           |                           | 0WP         | Wholesale Power Contracting         |
|           |                           | 10H         | Credit and Collections Hardship     |
|           |                           | 10M         | IT Service Management Office        |
|           |                           | 10T         | Customer Group - Training           |
|           |                           | 116         | CIS CG                              |
|           |                           | 11H         | Distribution System Planning CT     |
|           |                           | 11J         | Strategic Financial Analysis        |
|           |                           | 11M         | Meter Systems and Data Management   |
|           |                           | 11Q         | IT Security Operations              |
|           |                           | 11U         | IT Security Architecture            |
|           |                           | 12C         | VP Construction Major Projects      |
|           |                           | 14M         | Customer Comm Outreach              |
|           |                           | 14S         | Strategy and Planning               |
|           |                           | 14W         | CR Wind                             |
|           |                           | 15S         | Organization Staffing               |
|           |                           | 16T         | Enterprise Training                 |
|           |                           | 18K         | VP Siting + Project Svcs            |
|           |                           | 1AS         | IT Application Support Services     |
|           |                           | 1AT         | IT App Transformation + Innovation  |
|           |                           | 1CG         | VP Clean Technologies               |
|           |                           | 1CQ         | Complex Construction East           |
|           |                           | 1CW         | Director-Construction West          |

Cost Centers By Entity

| Entity    | Company                   | Cost Center | Description                             |
|-----------|---------------------------|-------------|---|
| (b)lar 61 | Eversource Energy Service | 1CY         | Complex Construction West               |
|           |                           | 1DD         | Director - Dispatch                     |
|           |                           | 1DF         | Director-Maintenance East               |
|           |                           | 1DR         | Drone Engineering                       |
|           |                           | 1EA         | IT Enterprise App Automation            |
|           |                           | 1ED         | IT Enterprise Data Analytics            |
|           |                           | 1EJ         | Equity + Environmental Justice          |
|           |                           | 1ET         | Director - Gas EP + Field Training      |
|           |                           | 1FA         | Dir PM + Const Svcs UCMP                |
|           |                           | 1FC         | Gas Field Work Coordination             |
|           |                           | 1FW         | Offshore Wind - Environmental           |
|           |                           | 1GB         | Gas Asset Management                    |
|           |                           | 1GG         | Gas Control CMA                         |
|           |                           | 1GI         | Gas Operations Integration              |
|           |                           | 1GT         | Gas Field Training - Manager            |
|           |                           | 1IR         | Director - I+R                          |
|           |                           | 1IS         | Strategic Solutions + Interconnect      |
|           |                           | 1LA         | General Counsel-1-Serv Co-Aquarion      |
|           |                           | 1LR         | Emergent Logistics Resource             |
|           |                           | 1MT         | Director-Meter Services East            |
|           |                           | 1NA         | Director Transmission NERC Audit        |
|           |                           | 1OC         | Operations Compliance                   |
|           |                           | 1PF         | Gas Project Engineering MA Legacy       |
|           |                           | 1PG         | Gas Project Engineering EGMA            |
|           |                           | 1PH         | Proj Technology + Permitting            |
|           |                           | 1PL         | Ops Perform + Long-Term Plan            |
|           |                           | 1PN         | Director-Project Engineering            |
|           |                           | 1PP         | Project Performance                     |
|           |                           | 1PR         | Director Protection + Controls          |
|           |                           | 1PS         | Director Proc Impr QA+WC                |
|           |                           | 1PX         | VP Performance + Controls               |
|           |                           | 1RA         | Regulatory Affairs                      |
|           |                           | 1RE         | Rotational Eng Prog                     |
|           |                           | 1RP         | Regulatory Projects and Compliance      |
|           |                           | 1RR         | Reliab and Resiliency Planning - Svc Co |
|           |                           | 1RW         | Gas Restoration - West                  |
|           |                           | 1SA         | Trans Strategy + Economic Analysis      |
|           |                           | 1SB         | Trans Strategic Solutions               |
|           |                           | 1SD         | Gas SCADA                               |
|           |                           | 1SL         | Utility Solar Service Company           |
|           |                           | 1ST         | Strategic Sales CT                      |
|           |                           | 1TG         | Transmission Technical                  |
|           |                           | 1TT         | Technical Training Svc Support          |
|           |                           | 1TU         | Strategic Projects Devl                 |
|           |                           | 1TV         | Trans Business and Quality Assurance    |
|           |                           | 1TZ         | I+R Technology + Compliance             |
|           |                           | 1VP         | IT VP Enterprise Solutions              |
|           |                           | 1VR         | Veg Resiliency Planning                 |
|           |                           | 1WP         | Wind Project Execution SVP              |
|           |                           | 2DM         | GM Distribution Tech                    |
|           |                           | 2EP         | VP Emergency Preparedness               |
|           |                           | 2GM         | Dir Grid Mgmt                           |
|           |                           | 2GW         | Emergent Gas + Water                    |
|           |                           | 2SC         | Distribution Comms                      |
|           |                           | 2SP         | Siting + Permitting                     |

| Entity | Company                                       | Cost Center | Description                             |     |                    |
|--------|---|-------------|---|-----|--------------------|
| (b) 61 | Eversource Energy Service                     | 2TM         | Grid Management Convex Systems          |     |                    |
|        |   | 39A         | MA-61-Auburn                            |     |                    |
|        |   | 3CR         | Community Relations - CT                |     |                    |
|        |   | 3DG         | Dist Generation Service Spport          |     |                    |
|        |   | 3GM         | Dir GM Tech                             |     |                    |
|        |   | 3MG         | AMI Management                          |     |                    |
|        |   | 4CR         | Community Relations - MA                |     |                    |
|        |   | 53C         | CT Govt + Legislative Affairs           |     |                    |
|        |   | 5CR         | Community Relations - NH                |     |                    |
|        |   | 683         | IT Inf - Architecture                   |     |                    |
|        |   | 684         | IT Gov - Finance                        |     |                    |
|        |   | 686         | IT Operations - EMS CT                  |     |                    |
|        |   | 6CR         | Community Relations - ERP               |     |                    |
|        |   | 6PA         | Single Pole Admin Svc Co                |     |                    |
|        |   | 7FA         | FCS Administration                      |     |                    |
|        |   | AMT         | Asset Management Techn                  |     |                    |
|        |   | EPI         | ENG Process Improvement                 |     |                    |
|        |   | MOS         | Mobility Systems                        |     |                    |
|        |   | OPI         | CT Distrib Engineering + Standards VP   |     |                    |
|        |   | R6E         | Safety-Trans + Ops Services             |     |                    |
|        |   | RNA         | Dist Network + Underground Systems      |     |                    |
|        |   | VPA         | VP Asset Mgmt Process Impr              |     |                    |
|        |   | 6F          | PSNH - Generation dba Eversource Energy | 031 | Acctg - PSNH Gen   |
|        |   |             |   | 164 | Rev Req - PSNH Gen |
| 189    | Claims + Insurance - PSNH Gen                 |             |   |     |                    |
| 30F    | HR-PSNH Gen                                   |             |   |     |                    |
| 414    | MK Operation                                  |             |   |     |                    |
| 415    | MK Planning                                   |             |   |     |                    |
| 416    | MK Coal Handling                              |             |   |     |                    |
| 417    | MK Chemical                                   |             |   |     |                    |
| 418    | MK Instrument                                 |             |   |     |                    |
| 419    | MK Electrical                                 |             |   |     |                    |
| 420    | MK Mechanical                                 |             |   |     |                    |
| 652    | Env Remediation - PSNH Generation             |             |   |     |                    |
| 704    | Corp Fin + Cash Mgmt - PSNH Gen               |             |   |     |                    |
| 75D    | Bad Debt - PSNH-Generation                    |             |   |     |                    |
| 760    | Generation Admin                              |             |   |     |                    |
| 761    | MK Admin                                      |             |   |     |                    |
| 762    | Schiller Station                              |             |   |     |                    |
| 763    | Newington Station                             |             |   |     |                    |
| 764    | Generation Maint                              |             |   |     |                    |
| 767    | Hydro   |             |   |     |                    |
| 78P    | Prop Mgmt-Gen                                 |             |   |     |                    |
| 7GR    | T+D Rights + Survey - PSNH Generation         |             |   |     |                    |
| A87    | Real Estate- PSNH Generation                  |             |   |     |                    |
| F50    | Facility- Capital - PSNH Generation           |             |   |     |                    |
| 6T     | PSNH - Transmission dba Eversource Energy     | V03         | Transportation capital - NH G           |     |                    |
|        |   | 032         | Acctg - PSNH Trans                      |     |                    |
|        |   | 074         | Regulatory Financial - PSNH Trans       |     |                    |
|        |   | 190         | Claims + Insurance - PSNH Trans         |     |                    |
|        |   | 1G6         | Svc Co GIS NH T                         |     |                    |
|        |   | 349         | Dist Comm - PSNH T                      |     |                    |
|        |   | 367         | IT Capital Projects-PSNH Transmission   |     |                    |
| 394    | Transmission System Operations - Transmission |             |   |     |                    |
| 3F6    | SS Eng + Design - PSNH T                      |             |   |     |                    |

| Entity | Company  | Cost Center                               | Description                               |
|--------|--|---|---|
| (blar  | 6T   | PSNH - Transmission dba Eversource Energy | 472 General Counsel 1 - PSNH Trans        |
|        |  |   | 572 IT Bus Sol OPS - PSNH Trans           |
|        |  |   | 586 IT Inf - PSNH Trans                   |
|        |  |   | 651 Env Remediation - PSNH Transmission   |
|        |  |   | 6TL NH Trans Line Eng                     |
|        |  |   | 6TY Interconnect- PSNH                    |
|        |  |   | 705 Corp Fin + Cash Mgmt - PSNH Trans     |
|        |  |   | 770 NH Exec Administration and Admin      |
|        |  |   | 771 Misc Transmission- PSNH               |
|        |  |   | 77X NH Transm Sync                        |
|        |  |   | 78B Trans NH Cnst Mgt                     |
|        |  |   | 78C NH Transm Prot+Cont Eng               |
|        |  |   | 78Q NH-6T-Legends                         |
|        |  |   | 78T NH Transm Substation Design           |
|        |  |   | 78V NH Transm SS Maint + Const            |
|        |  |   | 78W NH Transm Test                        |
|        |  |   | 78Z TG NH Veg Mgmt - Contractor Costs     |
|        |  |   | 79K Tg PSNH Engring                       |
|        |  |   | 79S PSNH T Stores                         |
|        |  |   | 79Z TG NH Mgr CT+M                        |
|        |  |   | 7R1 T+D Rights+Survey - PSNH Transmission |
|        |  |   | A86 Real Estate- PSNH Transmission        |
|        |  |   | B19 Strat + Ops - PSNH                    |
|        |  |   | F49 Facility- Capital - PSNH Transmission |
|        |  |   | N41 NH Veg Mgmt T Charges-Disabled        |
|        |  |   | P6T Transmission Construction-NH          |
|        |  |   | V02 Transportation capital - NH T         |
|        |  |   | 49B Administrative Support - PSNH Trans   |
|        |  |   | 77T NH SS T Technical                     |
|        |  |   | 7TS NH Storms - Transmission              |
| 70     | Yankee Energy System Inc                       | 317                                       | Yankee Parent Cost Center                 |
|        |  | 712                                       | Corp Fin + Cash Mgmt - YES Inc            |
| 71     | Yankee Gas Services Comp dba Eversource Energy | 042                                       | Acctg - Yankee                            |
|        |  | 11G                                       | Credit + Collections YG                   |
|        |  | 148                                       | Revenue Requirements - Yankee             |
|        |  | 191                                       | Claims + Insurance - Yankee Gas           |
|        |  | 229                                       | Security Capital Projects- Yankee Gas     |
|        |  | 238                                       | IT Capital Projects- Yankee Gas           |
|        |  | 246                                       | EE-YG Projects                            |
|        |  | 30Y                                       | HR-Yankee Gas                             |
|        |  | 328                                       | Meter Reading YG                          |
|        |  | 346                                       | Dist Comm - Yankee Gas                    |
|        |  | 357                                       | Comm Services - Gas                       |
|        |  | 3C6                                       | Telecom Eng-Yankee Gas-Capital            |
|        |  | 3E4                                       | Svc Co GIS - Yankee Gas                   |
|        |  | 478                                       | General Counsel 1 - Yankee Gas            |
|        |  | 483                                       | Yankee Communications                     |
|        |  | 527                                       | Credit Plan + Analysis - Yankee Gas       |
|        |  | 561                                       | Yankee Corp Citizenship                   |
|        |  | 573                                       | IT Bus Sol OPS - YG                       |
|        |  | 587                                       | IT Inf - Yankee Gas                       |
|        |  | 637                                       | Corp Doc Serv+Bill Print-YG               |
|        |  | 653                                       | Env Remediation - Yankee Gas              |
|        |  | 708                                       | Corp Fin + Cash Mgmt - Yankee Gas         |
|        |  | B05                                       | Real Estate- Yankee Gas                   |

| Entity    | Company  | Cost Center | Description                        |
|-----------|--|-------------|------------------------------------|
| (b)lar 71 | Yankee Gas Services Comp dba Eversource Energy | C10         | T+D Rights + Survey - Yankee Gas   |
|           |  | F47         | Facility- Capital - Yankee Gas     |
|           |  | G02         | Gas Expansion                      |
|           |  | G07         | Damage Prevention - CT             |
|           |  | G10         | Instrumentation + Regulation CT    |
|           |  | G11         | Instrumentation CT                 |
|           |  | G12         | Gas Control - CT                   |
|           |  | G13         | LNG - CT                           |
|           |  | G16         | Sales Fulfillment CT               |
|           |  | G18         | Construction Meriden+Wtrfd         |
|           |  | G19         | Leak Mgmnt - CT                    |
|           |  | G20         | Maintenance - CT - Other-Disabled  |
|           |  | G21         | Plan + Sched - Yankee West         |
|           |  | G22         | Corr Control-CT                    |
|           |  | G23         | Norwalk Ops                        |
|           |  | G24         | Newtown Ops                        |
|           |  | G25         | Waterbury Gas Ops                  |
|           |  | G26         | Meriden Gas Ops                    |
|           |  | G27         | E Windsor Ops                      |
|           |  | G28         | Waterford Ops                      |
|           |  | G2A         | Ansonia Ops                        |
|           |  | G2C         | YG Const-Western                   |
|           |  | G2E         | Danielson Ops                      |
|           |  | G2T         | Torrington Gas Ops                 |
|           |  | G2W         | Construction Wtbry + Torr          |
|           |  | G2X         | YG Constr Proj                     |
|           |  | G30         | Yankee Gas Stores                  |
|           |  | G31         | Gas Meter CFI CT                   |
|           |  | G33         | Norwalk M+S                        |
|           |  | G34         | Newtown M+S                        |
|           |  | G35         | Waterbury M+S                      |
|           |  | G36         | Meriden M+S                        |
|           |  | G37         | E Windsor M+S                      |
|           |  | G38         | Waterford Meter Service            |
|           |  | G39         | Service Contracts                  |
|           |  | G3A         | Shelton Meter Service              |
|           |  | G3C         | YG Mtr+Service Mgr                 |
|           |  | G3D         | Danielson Meter Service            |
|           |  | G3T         | Torrington M+S                     |
|           |  | G44         | Work Prep CT                       |
|           |  | G46         | Gas Engineering - CT               |
|           |  | G47         | Mapping                            |
|           |  | G49         | CT Gas Training Charges            |
|           |  | G55         | Meter Test Lab - CT                |
|           |  | G56         | Collectors                         |
|           |  | G5A         | Yankee Gas Safety Charges          |
|           |  | G71         | Bad Debt - Yankee Gas              |
|           |  | G74         | Sales + Mktg                       |
|           |  | G75         | Marketing                          |
|           |  | G76         | Sales Operation CT                 |
|           |  | G7D         | Mgr YG Sales                       |
|           |  | G85         | YG Garage                          |
|           |  | G87         | BCW Yankee Gas Share               |
|           |  | G91         | Plan + Sched - Yankee East         |
|           |  | G9A         | CT-71-Gate + Regulator Stations YG |

| Entity    | Company  | Cost Center | Description                         |
|-----------|--|-------------|-------------------------------------|
| (blar) 71 | Yankee Gas Services Comp dba Eversource Energy     | G9B         | CT-71-Propane Plants YG             |
|           |  | G9C         | CT-71-Danielson YG                  |
|           |  | G9D         | CT-71-Meriden YG                    |
|           |  | G9E         | CT-71-Waterford YG                  |
|           |  | G9F         | CT-71-Torrington YG                 |
|           |  | G9G         | CT-71-East Windsor YG               |
|           |  | G9H         | CT-71-Waterbury Eagle St YG         |
|           |  | G9J         | CT-71-Waterbury LNG YG              |
|           |  | G9K         | CT-71-Norwalk Harbor Ave YG         |
|           |  | G9L         | CT-71-Newtown YG                    |
|           |  | V90         | Transportation capital - YGAS       |
|           |  | 098         | EPO + Goodwill YG                   |
|           |  | 32G         | Gas Disconnects                     |
|           |  | 47S         | Strategy and Planning - Yankee Gas  |
|           |  | 61R         | Goodwill YG - 71                    |
|           |  | G04         | Construction Norwalk+Newtown        |
|           |  | G17         | Construction East Windsor           |
|           |  | G1D         | Construction Danielson              |
|           |  | GT1         | Yankee Gas Field Training           |
| 74        | Yankee Energy Financial Services Company -disabled | 723         | Corp Fin + Cash Mgmt - YEFSC        |
|           |  | HDD         | Yankee Financial                    |
| 75        | Yankee Energy Services Company -disabled 02217     | 722         | Corp Fin + Cash Mgmt - YESC         |
| All       | Various  | 000         | Default                             |
|           |  | 14I         | Rocky River Rents                   |
|           |  | 303         | Benefits                            |
|           |  | 304         | Incentives                          |
|           |  | 305         | Accounting Adjustments and Reserves |
|           |  | 306         | Regulatory Items                    |
|           |  | 307         | Capitalization                      |
|           |  | 308         | Eliminations                        |
|           |  | 309         | Intercompany Billing                |
|           |  | 310         | Miscellaneous Other                 |
|           |  | ZLO         | Acct Use only-Do not use-Lobby Cir  |
|           |  | ZNP         | Acct Use only- Do not use-NP Time   |
|           |  | ZST         | Acct use only-Do not use-Stores Clr |
|           |  | 31P         | Pension Service                     |
| G1        | HWP Company  | 660         | Env Remediation - HWP               |
|           |  | 720         | Corp Fin + Cash Mgmt - HWP          |
|           |  | C39         | Real Estate- HWP                    |
|           |  | H03         | Facility- Capital - HWP             |
| G3        | Northeast Generation Services Company              | 331         | NU Generation                       |
|           |  | 716         | Corp Fin + Cash Mgmt - NGS          |
| GM        | Eversource Gas Company of Massachusetts            | 0GM         | Acctg - EGMA                        |
|           |  | 10C         | EGMA Call Center                    |
|           |  | 10Z         | Customer Resolutions - EGMA         |
|           |  | 220         | Security Capital Projects - EGMA    |
|           |  | 34A         | EGMA Dist Comm Capital              |
|           |  | 49S         | Strategy and Planning - EGMA        |
|           |  | 728         | Corp Fin + Cash Mgmt - EGMA         |
|           |  | B14         | Real Estate - EGMA                  |
|           |  | C14         | T+D Rights + Survey - EGMA          |
|           |  | M01         | Facility - Capital - EGMA           |
|           |  | M02         | IT Capital Projects-GM              |
|           |  | M03         | EGMA Technical Training Support     |
|           |  | M05         | CMA I+R                             |

| Entity | Company | Cost Center                             | Description                               |
|--------|---------|---|---|
| (blar  | GM      | Eversource Gas Company of Massachusetts | M07 Bad Debt - CMA                        |
|        |         |   | M10 Gas MA General Operations             |
|        |         |   | M19 Corrosion - EGMA                      |
|        |         |   | M20 EGMA Damage Prevention - East         |
|        |         |   | M21 Brockton Maintenance                  |
|        |         |   | M22 Lawrence Maintenance                  |
|        |         |   | M23 Springfield Maintenance               |
|        |         |   | M24 Easthampton Maintenance               |
|        |         |   | M25 Taunton Maintenance                   |
|        |         |   | M26 Wrentham Maintenance                  |
|        |         |   | M27 Marshfield Maintenance                |
|        |         |   | M2D EGMA Damage Prevention - West         |
|        |         |   | M31 Brockton Meter Service                |
|        |         |   | M32 Lawrence Meter Service                |
|        |         |   | M33 Springfield Meter Service             |
|        |         |   | M34 Easthampton Meter Services            |
|        |         |   | M35 Taunton Meter Service                 |
|        |         |   | M36 Wrentham Meter Service                |
|        |         |   | M37 Marshfield Meter Service              |
|        |         |   | M38 CMA Meter Shop                        |
|        |         |   | M39 EGMA Dispatch                         |
|        |         |   | M3D Director-EGMA Meter Services          |
|        |         |   | M41 Construction Brockton+Marshfd         |
|        |         |   | M42 Construction Lawrence                 |
|        |         |   | M43 Construction Springfield              |
|        |         |   | M44 CMA Work Prep+Project Controls        |
|        |         |   | M45 Construction Taunton                  |
|        |         |   | M48 CMA Sales Fulfillment                 |
|        |         |   | M4D Leak Mgmt - EGMA                      |
|        |         |   | M4E Construction Easthampton              |
|        |         |   | M50 EGMA General Operation                |
|        |         |   | M51 Plan + Sched - EGMA West              |
|        |         |   | M55 Plan + Sched - EGMA East              |
|        |         |   | M60 CMA Field Engineering                 |
|        |         |   | M61 Env Remediation - GM                  |
|        |         |   | M65 Operations Compliance-GM              |
|        |         |   | M70 Inventory Management Admin - EGMA     |
|        |         |   | M71 MA-GM-Westborough                     |
|        |         |   | M72 Lawrence Construction Services Garage |
|        |         |   | M73 New Business Office-Haverhill         |
|        |         |   | M74 MA-GM-Easthampton                     |
|        |         |   | M75 MA-GM-Springfield Call Ctr-Brookdal   |
|        |         |   | M76 MA-GM-Springfield Meter Shop          |
|        |         |   | M77 MA-GM-Marshfield                      |
|        |         |   | M78 MA-GM-Taunton                         |
|        |         |   | M79 MA-GM-Springfield Op Ctr-Roosevelt    |
|        |         |   | M80 MA-GM-Shrewsbury                      |
|        |         |   | M81 MA-GM-Wrentham MOD                    |
|        |         |   | M82 MA-GM-Brockton                        |
|        |         |   | M83 MA-GM-Lawrence-Marston St             |
|        |         |   | M84 Brockton Warehouse                    |
|        |         |   | M85 Springfield Warehouse                 |
|        |         |   | M86 Lawrence Warehouse                    |
|        |         |   | M87 GM Claims + Insurance                 |
|        |         |   | M88 Billing - EGMA                        |

| Entity | Company                                     | Cost Center                             | Description                          |
|--------|---|---|--------------------------------------|
| (blar) | GM  | Eversource Gas Company of Massachusetts | M89 Credit and Collections - EGMA    |
|        |   |   | M90 Easthampton Warehouse            |
|        |   |   | M91 Taunton Warehouse                |
|        |   |   | M92 Marshfield Warehouse             |
|        |   |   | M93 Wrentham Warehouse               |
|        |   |   | M99 Fleet Services-Admin CMA Gas     |
|        |   |   | M9A EGMA Corp Citizenship            |
|        |   |   | M9C GM Communications                |
|        |   |   | M9E GM EE                            |
|        |   |   | M9M EGMA Mtr Rd + Disconnects        |
|        |   |   | M9P GM Property Mgmt                 |
|        |   |   | M9R Rev Req - EGMA                   |
|        |   |   | MC1 Gas Meter CFI EGMA               |
|        |   |   | ML1 Ludlow LNG Labor                 |
|        |   |   | ML2 Easton LNG Labor                 |
|        |   |   | ML3 Marshfield LNG Labor             |
|        |   |   | ML4 Brockton LPG Labor               |
|        |   |   | ML5 Northampton LPG Labor            |
|        |   |   | ML6 West Springfield LPG Labor       |
|        |   |   | ML7 Lawrence LNG Labor               |
|        |   |   | ML8 Lawrence LPG Labor               |
|        |   |   | MT1 EGMA Gas Field Training          |
| H1     | Eversource Energy Transmission Ventures Inc | 47C                                     | General Counsel 1 - EETV             |
|        |   | 713                                     | Corp Fin + Cash Mgmt - NUTV          |
|        |   | A40                                     | EESBD Special Projects-EETV          |
| H2     | Northern Pass Transmission LLC              | 724                                     | Corp Fin + Cash Mgmt - No Pass Tran  |
| H3     | Renewable Properties Inc                    | 47E                                     | General Counsel 1 - Renew Properties |
|        |   | 714                                     | Corp Fin + Cash Mgmt - Ren Prop Inc  |
| H4     | Eversource Gas Transmission LLC             | 1AN                                     | Access Northeast Project             |
| H5     | Eversource LNG Service Company LLC          | LNG                                     | ANE - Acushnet LNG Facility          |
| H7     | Eversource Gas Transmission II LLC          | 1AM                                     | Algonquin Incremental Market Proj    |
| J2     | Eversource Investment LLC                   | 1BS                                     | Bay State Wind Project               |
|        |   | NWE                                     | Northeast Wind Energy                |
| J4     | Eversource Investment Service Company       | BSW                                     | OSW Mgt Fee                          |
|        |   | J01                                     | OSW-Engineering                      |
|        |   | J02                                     | Wind Project Execution OSW           |
|        |   | J03                                     | Siting + Compliance                  |
|        |   | J04                                     | PM + Construction                    |
|        |   | J05                                     | Govt + Reg Affairs                   |
|        |   | J06                                     | OSW-Safety                           |
|        |   | J07                                     | System Planning OSW                  |
|        |   | J08                                     | OSW-Accounting                       |
|        |   | J09                                     | OSW-Financial Planning + Analysis    |
|        |   | J10                                     | OSW-Enterprise Risk Management       |
|        |   | J11                                     | OSW-Strategic Financial Analysis     |
|        |   | J12                                     | OSW-Procurement                      |
|        |   | J13                                     | OSW-Real Estate                      |
|        |   | J14                                     | OSW-General Counsel                  |
|        |   | J15                                     | Business Development                 |
|        |   | J16                                     | Competitive Markets                  |
|        |   | J17                                     | OSW-Communications                   |
|        |   | J18                                     | Sustainability+Environmental Affairs |
|        |   | J19                                     | OSW Community Relations              |
| KK     | North Atlantic Energy Service Corporation   | 721                                     | Corp Fin + Cash Mgmt - NAESCO        |
|        |   | 187                                     | Claims + Insurance - NAESCO          |

|        | Entity | Company                                   | Cost Center | Description                     |
|--------|--------|---|-------------|---------------------------------|
| (b)lar | LT     | Eversource Energy Land Trust              | LT1         | NU Landtrust                    |
|        | M1     | Mode 1 Communications Inc -disabled 02217 | 725         | Corp Fin + Cash Mgmt - Mode 1   |
|        | NF     | Eversource Energy Foundation Inc          | 727         | Corp Fin + Cash Mgmt - NU Found |
|        |        |   | NF1         | NU Foundation                   |
|        | X1     | NU Enterprises Inc                        | 069         | NUEI Parent                     |
|        |        |   | 717         | Corp Fin + Cash Mgmt - NUEI     |
|        | X5     | NGS Sub Inc                               | 333         | E S Boulos                      |
|        | XB     | IP Strategy LLC                           | 8XB         | IP Strategy LLC CS              |

Page Intentionally Left Blank

| Source Cost |                                      |
|-------------|--------------------------------------|
| Center      | Description                          |
| 000         | Default                              |
| 001         | CEO VP                               |
| 002         | Transmission President               |
| 004         | CFO EVP                              |
| 008         | IT Tech - Network                    |
| 010         | Trans NH Projects                    |
| 012         | EESBD EVP                            |
| 017         | Sys Transportation                   |
| 018         | Convex                               |
| 01A         | IT Bus Sol OPS - BSM                 |
| 01B         | Real Estate + Property Mgmt Director |
| 01C         | Real Estate - Svc Co                 |
| 01D         | Utility Scale Solar - 41             |
| 01E         | Utility Scale Solar - 21             |
| 01F         | Stations FE+Comm T+D 61              |
| 01G         | CT Electric Field Ops T+D 61         |
| 01H         | CT T+D Station Ops Mgmt 61           |
| 01J         | EESBD Special Projects-Parent Co     |
| 01K         | Facilities - NSTAR Gas - Shrewsbury  |
| 01P         | MA Facilities Management             |
| 01W         | Facilities-NSTAR Gas-Westborough     |
| 01Y         | Convex IT                            |
| 023         | CONVEX CL+P IT                       |
| 025         | Accounting - Svc Co                  |
| 026         | Acctg - PSNH Dist                    |
| 028         | Budgeting + Financial Analysis       |
| 02C         | Procurement - Construction Services  |
| 02D         | Procurement - Indirect Materials     |
| 02E         | Procurement-Env+Clean Energy         |
| 02F         | Procurement-Gas+Building Services    |
| 02I         | Materials - Svc Co                   |
| 02K         | IT Gov - QA                          |
| 02M         | IT Gov - Supplier Mgmt               |
| 02P         | Procurement-Professional Services    |
| 02S         | Procurement-Core Electric Materials  |
| 02U         | Svc Co Vehicle Support               |
| 02V         | Procurement-Inv Recovery-MS          |
| 02Z         | IT Bus Sol OPS - SCADA               |
| 030         | IAS - Audit                          |
| 031         | Acctg - PSNH Gen                     |
| 032         | Acctg - PSNH Trans                   |
| 033         | Acctg - CL+P Dist                    |
| 034         | EESCo Training                       |
| 036         | MA W Training Charges                |
| 037         | Acctg - CL+P Trans                   |
| 039         | Field Meter Work- NSTAR Gas          |
| 03A         | Electric Supply - CL+P               |
| 03B         | IAS - Security                       |
| 03C         | Credit Call Center                   |
| 03D         | Accounting VP                        |
| 03E         | HR Operations + Service Delivery     |

| Source Cost |                                     |
|-------------|-------------------------------------|
| Center      | Description                         |
| 03F         | Financial Planning + Analysis VP    |
| 03H         | Credit Call Center - CL+P           |
| 03P         | Electric Supply - PSNH              |
| 03R         | Fin Reporting-Acctg Rsrch+Renewable |
| 03S         | Benefits Strategy                   |
| 03U         | Compensation                        |
| 03V         | Credit + Collections Director       |
| 03X         | Electric Supply- Svc Co             |
| 040         | Acctg - WMECO Dist                  |
| 041         | Acctg - WMECO Trans                 |
| 042         | Acctg - Yankee                      |
| 044         | Human Resources EVP                 |
| 048         | CT-61-Berlin                        |
| 049         | CT-61-Repro-Mail Services           |
| 04C         | Voice of the Customer and Analytics |
| 04D         | Stations +Trans Line Eng VP         |
| 04E         | Acctg - NSTAR Electric              |
| 04F         | Energy Planning and Economics       |
| 04G         | Acctg - NSTAR Gas                   |
| 04P         | CT Electric President               |
| 04R         | Rates+Regulatory Transmission VP    |
| 04X         | People + Culture                    |
| 052         | Claims + Insurance - Svc Co         |
| 053         | MA Govt + Legislative Affairs       |
| 054         | Media Relations                     |
| 056         | General Counsel - 1- Svc Co         |
| 057         | Billing - CL+P                      |
| 058         | NH Govt + Legislative Affairs       |
| 05B         | Field Automation                    |
| 05D         | Comm Network Services               |
| 05E         | Comm Wireless Services              |
| 05F         | Corp Fin + Cash Mgmt - Svc Co       |
| 05I         | Transmission Rates + Rev Req        |
| 05L         | Investor Relations VP               |
| 05R         | Call Center Director                |
| 05T         | Regulatory Financial Analysis       |
| 05W         | Federal Legislative Affairs         |
| 05X         | Strategy + Policy                   |
| 062         | Taxes                               |
| 063         | Billing- NSTAR Electric             |
| 064         | Billing- NSTAR Gas                  |
| 066         | Billing- PSNH                       |
| 068         | CT Electric Solar CG                |
| 069         | NUEI Parent                         |
| 06C         | Environmental Compliance            |
| 06E         | Employee + Labor Relations          |
| 06F         | 3333 Building                       |
| 06L         | IT Customer- BSM                    |
| 06M         | Gas MA Shared Services              |
| 06S         | Rates                               |
| 06V         | Electric Vehicle NH                 |

| Source Cost |                                      |
|-------------|--------------------------------------|
| Center      | Description                          |
| 071         | IT VP                                |
| 073         | Regulatory Financial - CL+P Trans    |
| 074         | Regulatory Financial - PSNH Trans    |
| 075         | Regulatory Financial - WMECO Trans   |
| 076         | Regulatory Financial - NSTAR Trans   |
| 077         | Cape + Islands Facil - NSTAR Elec    |
| 078         | MA-21-Facilities Substations         |
| 07C         | Grid Tech Eng                        |
| 07D         | Environmental Remediation            |
| 07F         | Fleet Services-Service Company       |
| 07M         | CT Meter Reading                     |
| 07P         | Trans EMA Projects                   |
| 07U         | Diversity + Inclusion                |
| 07V         | Env Sustainability                   |
| 07Z         | Vp Utility Svcs                      |
| 081         | SVP Customer Ops+Dig-CCO             |
| 085         | Electric Service Support - EMA       |
| 086         | Electric Service Support - NH        |
| 088         | EPO + Goodwill CL+P                  |
| 089         | Meter Planning and Strategy-61       |
| 08C         | Telephone Strategy and Support       |
| 08D         | Digital Strategy                     |
| 08E         | Customer Engagement + Communications |
| 08F         | Revenue Assurance                    |
| 08M         | Meter Specialists                    |
| 08N         | 61 Renewables                        |
| 08P         | Advanced Forecasting and Modeling    |
| 08R         | Energy Efficiency - CT               |
| 08V         | TG Veg Mgmt - Employee Costs         |
| 08X         | Electric Service Support - CT + WM   |
| 08Y         | Distributed Generation + Director    |
| 08Z         | Em Prep Sys Res                      |
| 090         | Business Change Support              |
| 091         | EPO + Goodwill WMECO                 |
| 093         | Compliance                           |
| 095         | EPO + Goodwill NH                    |
| 096         | Adv Eng Analytics                    |
| 097         | EPO + Goodwill NSTAR                 |
| 098         | EPO + Goodwill YG                    |
| 09C         | IT Supplier - Customer               |
| 09D         | T+D Rights + Survey - Svc Co         |
| 09E         | EVP Customer Exp + Energy Strategy   |
| 09F         | MA VP Stations FE+Comm T+D           |
| 09G         | VP Cust Grid Electrification + Exp   |
| 09J         | Supplier Services                    |
| 09M         | Customer Operations VP               |
| 09N         | General Counsel - 2                  |
| 09P         | IT Supplier - Operations             |
| 09T         | IT Supplier - Tech Services          |
| 09Z         | Customer Resolutions Group           |
| 0GM         | Acctg - EGMA                         |

| Source Cost |                                     |
|-------------|-------------------------------------|
| Center      | Description                         |
| 0WP         | Wholesale Power Contracting         |
| 100         | Tran Ln + Civ Eng                   |
| 102         | Environmental Field Response Svc Co |
| 103         | Substa Eng + Des                    |
| 104         | Call Center Workforce Planning      |
| 106         | Corporate Secretary + Legal         |
| 107         | GM Operational Tech                 |
| 10C         | EGMA Call Center                    |
| 10H         | Credit and Collections Hardship     |
| 10M         | IT Service Management Office        |
| 10T         | Customer Group - Training           |
| 10Z         | Customer Resolutions - EGMA         |
| 110         | Billing + Data Management           |
| 114         | Corporate Citizenship               |
| 116         | CIS CG                              |
| 118         | Director Billing Pay + Meter Srv    |
| 11B         | Credit Planning and Analysis-Svc Co |
| 11D         | Billing + Data Management NHWMA     |
| 11F         | Manchester Call Center              |
| 11G         | Credit + Collections YG             |
| 11H         | Distribution System Planning CT     |
| 11J         | Strategic Financial Analysis        |
| 11K         | Credit and Collection Operations    |
| 11M         | Meter Systems and Data Management   |
| 11P         | IT S+C - Security + Compliance      |
| 11Q         | IT Security Operations              |
| 11R         | CT Veg Mgmt - Employee Costs        |
| 11S         | CT Veg Mgmt - Reimbursements        |
| 11T         | Credit + Collections CL+P           |
| 11U         | IT Security Architecture            |
| 11V         | Budgets + Invest Plan - CT          |
| 11W         | MA Credit + Collect                 |
| 121         | CT-61-Windsor Bldg                  |
| 122         | Director Substation Engineering     |
| 124         | Work Management                     |
| 125         | Finance+Regulatory+Treasury SVP     |
| 127         | HEEC - Operations                   |
| 12B         | Load + Settlement                   |
| 12C         | VP Construction Major Projects      |
| 12E         | VP Safety                           |
| 12H         | Org + Talent Development            |
| 12M         | Corp Perf Mgmt                      |
| 12N         | Director of Stndrds + Work Methods  |
| 12P         | Business Operations Technology-Proj |
| 12Q         | System Planning Director            |
| 12R         | Goodwill CTE - 11                   |
| 12T         | Cost Controls                       |
| 12U         | Reliability Complnce                |
| 12V         | Electric Vehicle CT                 |
| 12X         | Windsor Call Center                 |
| 12Y         | Trans Interconnections              |

| Source Cost |   |
|-------------|---|
| Center      | Description                                     |
| 130         | Supply Chain + RE + Materials VP                |
| 131         | CG CFI WMECO                                    |
| 133         | IT Corp - BSM                                   |
| 136         | CT-61-Facilities Ops                            |
| 13J         | Project Solutions                               |
| 13L         | Budgets + Invest Plan                           |
| 13N         | Telecom Eng                                     |
| 13P         | Substation Document Control                     |
| 13S         | Transmission Stations and Underground Dist Stds |
| 13U         | Financial Forecasting + Analysis                |
| 140         | LREC-ZREC- Accounting                           |
| 143         | Revenue Req CT - Svc Co                         |
| 145         | Revenue Req MA - Svc Co                         |
| 146         | Rev + Reg Accounting-Svc Co                     |
| 147         | Revenue Requirements - CL+P Dist                |
| 148         | Revenue Requirements - Yankee                   |
| 14A         | Corporate Relations EVP                         |
| 14B         | Corporate Communications                        |
| 14C         | Strategic Communications VP                     |
| 14I         | Rocky River Rents                               |
| 14M         | Customer Comm Outreach                          |
| 14N         | Trans CT Projects                               |
| 14P         | Budgets + Invest Plan - MA                      |
| 14Q         | P+C Projects CT-WMA                             |
| 14S         | Strategy and Planning                           |
| 14V         | HR Consulting                                   |
| 14W         | CR Wind   |
| 151         | NH Misc Capital                                 |
| 152         | Revenue Req NH-Svc Co                           |
| 153         | Dist General Construction                       |
| 154         | Station Electricians Other                      |
| 155         | 11-CT-Windsor Locks Warehouse                   |
| 157         | Stmf+Grnch Infr                                 |
| 159         | BCW Stores CLP                                  |
| 15B         | Equipment Services                              |
| 15C         | Dist Design- CL+P                               |
| 15D         | Distribution Program Mgmt                       |
| 15E         | Street Lighting                                 |
| 15F         | Comm Maintenance Services                       |
| 15G         | CT Veg Mgmt - Contractor Costs                  |
| 15H         | Sys Ops Mgmt and Other                          |
| 15J         | CT Safety Charges                               |
| 15K         | Station Ops Mgmt                                |
| 15N         | System Grid Management                          |
| 15Q         | D Engineering Project Controls                  |
| 15S         | Organization Staffing                           |
| 15T         | Ct Transp Staff                                 |
| 160         | Eastern Region Operations Mgr                   |
| 162         | Waterbury Stores                                |
| 163         | Rev Req - PSNH Dist                             |
| 164         | Rev Req - PSNH Gen                              |

| Source Cost |                                     |
|-------------|-------------------------------------|
| Center      | Description                         |
| 165         | Rev Req - WMECO Dist                |
| 166         | Rev Req - NSTAR Dist                |
| 167         | Rev Req - NSTAR Gas                 |
| 16C         | Dist Eng - Central                  |
| 16E         | Dist Eng - Eastern                  |
| 16T         | Enterprise Training                 |
| 16W         | Dist Eng - Western                  |
| 171         | Newtown Stores                      |
| 173         | MA-21-New Bedford Snow              |
| 174         | MA-2Y-New Bedford Gas Snow          |
| 175         | Carver Road + Wareham-NSTAR Elec    |
| 176         | Yarmouth Facilities - NSTAR Elec    |
| 178         | Danielson Stores                    |
| 17B         | Budgets + Invest Plan - NH          |
| 17C         | Community Relations                 |
| 17Q         | CT Distributed Energy Resources     |
| 180         | Claims + Insurance - CL+P Dist      |
| 181         | Claims + Insurance - CL+P Trans     |
| 182         | Claims + Insurance - WMECO Dist     |
| 183         | Claims + Insurance - WMECO Trans    |
| 184         | Claims + Insurance - PSNH Dist      |
| 185         | CT-11-Berlin Central Warehouse      |
| 186         | CT-11-Berlin-Fleet Garage           |
| 187         | Claims + Insurance - NAESCO         |
| 189         | Claims + Insurance - PSNH Gen       |
| 18A         | Trans Share BCW                     |
| 18B         | CT-1T-Berlin Transmission Warehouse |
| 18C         | CT-1T-Glastonbury                   |
| 18K         | VP Siting + Project Svcs            |
| 18T         | Field Engineering Test              |
| 190         | Claims + Insurance - PSNH Trans     |
| 191         | Claims + Insurance - Yankee Gas     |
| 192         | Claims + Insurance - NSTAR Dist     |
| 193         | Claims + Insurance - NSTAR Gas      |
| 194         | Claims + Insurance - GSCOH          |
| 196         | Claims + Insurance - Hopkinton      |
| 197         | Claims + Insurance - NSTAR Comm     |
| 198         | Claims + Insurance - Harbor Elec    |
| 199         | Claims + Insurance - Rocky River    |
| 19C         | Field Communications                |
| 1AB         | Investment Mgmt                     |
| 1AC         | NH-61-Manchester Call Center        |
| 1AD         | NH-61-Manchester 55 WB              |
| 1AF         | Gas Training Support                |
| 1AG         | Compliance-Training                 |
| 1AH         | WMA Transmission Prj Mgt + Cnst     |
| 1AM         | Algonquin Incremental Market Proj   |
| 1AN         | Access Northeast Project            |
| 1AP         | NH Storms - Svc Co                  |
| 1AS         | IT Application Support Services     |
| 1AT         | IT App Transformation + Innovation  |

| Source Cost |   |
|-------------|---|
| Center      | Description                               |
| 1AW         | 41-MA Electric Storms-Svc Co              |
| 1BA         | BCW Annex Stores - CLP                    |
| 1BD         | Comp Trans + Renewable Markets            |
| 1BF         | CT-11-Berlin Warehouse Annex              |
| 1BP         | System Ops Training + Procedures          |
| 1BQ         | NH Exec Administration - Svc Co           |
| 1BS         | Bay State Wind Project                    |
| 1BT         | Budgets + Invest Plan - Trans             |
| 1CC         | Trans Cap Prgm and Cost Estimating        |
| 1CE         | Distribution Automation Projects          |
| 1CG         | VP Clean Technologies                     |
| 1CL         | Quality Assurance Quality Control         |
| 1CM         | Gas Control Room Compliance+Training      |
| 1CP         | Gas Restoration-East                      |
| 1CQ         | Complex Construction East                 |
| 1CR         | Licensing + Permitting                    |
| 1CS         | CT Field Operations Craft School          |
| 1CT         | Scheduling + Contract Controls-CT         |
| 1CU         | Customer Engagement                       |
| 1CV         | CT-61-Berlin CONVEX                       |
| 1CW         | Director-Construction West                |
| 1CX         | Prgmtg Complex Projects                   |
| 1CY         | Complex Construction West                 |
| 1DC         | Director - Construction East              |
| 1DD         | Director - Dispatch                       |
| 1DE         | Director-Integrity + Asset Mgmt           |
| 1DF         | Director-Maintenance East                 |
| 1DG         | CT Distributed Generation                 |
| 1DM         | Director - Maintenance West               |
| 1DP         | Director - Planning + Scheduling          |
| 1DR         | Drone Engineering                         |
| 1DS         | Asset Mgmt - Distr Substations            |
| 1DT         | Director Transmission Operations          |
| 1EA         | IT Enterprise App Automation              |
| 1EB         | Business Continuity and Threat Assessment |
| 1EC         | Er Coordin-Disable                        |
| 1ED         | IT Enterprise Data Analytics              |
| 1EG         | SVP - Engineering                         |
| 1EJ         | Equity + Environmental Justice            |
| 1EM         | Emergency Prep                            |
| 1EP         | Scheduling Contract Controls              |
| 1ER         | Gas Emergency Prep                        |
| 1ET         | Director - Gas EP + Field Training        |
| 1FA         | Dir PM + Const Svcs UCMP                  |
| 1FC         | Gas Field Work Coordination               |
| 1FE         | Regulatory Policy FERC                    |
| 1FS         | Gas Field Sales                           |
| 1FT         | CT Field Training                         |
| 1FW         | Offshore Wind - Environmental             |
| 1G1         | Svc Co GIS CT T                           |
| 1G2         | AMI-EMA                                   |

| Source Cost |                                      |
|-------------|--------------------------------------|
| Center      | Description                          |
| 1G4         | Svc Co GIS MA West T                 |
| 1G6         | Svc Co GIS NH T                      |
| 1GA         | Prgmgt GSEP + ARP                    |
| 1GB         | Gas Asset Management                 |
| 1GC         | Mang Gas Control                     |
| 1GE         | Svc Co GIS Mapping                   |
| 1GG         | Gas Control CMA                      |
| 1GI         | Gas Operations Integration           |
| 1GP         | Gas Policy and Compliance            |
| 1GR         | Proj Controls                        |
| 1GS         | Gas Supply                           |
| 1GT         | Gas Field Training - Manager         |
| 1GW         | Grid Mod CT                          |
| 1HB         | CT-61-Hartford 56 Prospect St        |
| 1IR         | Director - I+R                       |
| 1IS         | Strategic Solutions + Interconnect   |
| 1KE         | Substation Tech Eng                  |
| 1LA         | General Counsel-1-Serv Co-Aquarion   |
| 1LD         | Director - LNG + LPG                 |
| 1LG         | Legal Administration                 |
| 1LK         | Manager Leak+Corosn                  |
| 1LM         | Director-Leak Mgt-Press Mgt-DmgPrev  |
| 1LN         | Manager LNG                          |
| 1LR         | Emergent Logistics Resource          |
| 1M1         | MA EFO Central UG Maint Director     |
| 1MA         | MA Elec Field Ops-Svc Co             |
| 1MB         | MA SOC Director-Svc Co               |
| 1MC         | MA Elec Central Operations Director  |
| 1MD         | MA Stations Director-Svc Co          |
| 1ME         | MA Elec System Ops VP-Svc Co         |
| 1MF         | MA FE+C Director-Svc Co              |
| 1MG         | Gas GIS + Records                    |
| 1MP         | MA Emergency Prep-Svc Co             |
| 1MS         | Director - Meter Services West       |
| 1MT         | Director-Meter Services East         |
| 1MV         | MA Engineering VP-Svc Co             |
| 1MW         | MA Dist Engin West Director-Svc Co   |
| 1NA         | Director Transmission NERC Audit     |
| 1NH         | Scheduling + Contract Controls-NH    |
| 1OC         | Operations Compliance                |
| 1PA         | Single Pole Administration EMA       |
| 1PC         | Procurement - Strategy + Performance |
| 1PD         | Accounting Services+Process Design   |
| 1PE         | Gas Project Engineering CT           |
| 1PF         | Gas Project Engineering MA Legacy    |
| 1PG         | Gas Project Engineering EGMA         |
| 1PH         | Proj Technology + Permitting         |
| 1PL         | Ops Perform + Long-Term Plan         |
| 1PM         | VP Proj Mgmt                         |
| 1PN         | Director-Project Engineering         |
| 1PP         | Project Performance                  |

| Source Cost |   |
|-------------|---|
| Center      | Description                             |
| 1PR         | Director Protection + Controls          |
| 1PS         | Director Proc Impr QA+WC                |
| 1PT         | EMA Transmission Training + Procedures  |
| 1PX         | VP Performance + Controls               |
| 1QB         | BCW Stores Svc Co                       |
| 1QC         | MA Ops Support                          |
| 1QD         | Account Executives - MA                 |
| 1QE         | Account Executives - NH + WME           |
| 1QF         | Strategic Accounts CT Other             |
| 1QG         | Strategic Accounts Eastern CT           |
| 1QH         | Energy Efficiency - MA                  |
| 1QJ         | Energy Efficiency- NH                   |
| 1QK         | GBU President                           |
| 1QL         | Gas Operations Support                  |
| 1QM         | GBU Dir Sales + Mktg                    |
| 1QN         | Service Dispatch-Mgr                    |
| 1QP         | Gas System Operations Director          |
| 1QR         | PSMS QA and QC                          |
| 1QT         | Budgets + Invest Plan - Gas             |
| 1RA         | Regulatory Affairs                      |
| 1RE         | Rotational Eng Prog                     |
| 1RK         | Gas Risk Mgmt + Inv Strategy            |
| 1RM         | Enterprise Risk Mgmt                    |
| 1RP         | Regulatory Projects and Compliance      |
| 1RR         | Reliab and Resiliency Planning - Svc Co |
| 1RW         | Gas Restoration - West                  |
| 1SA         | Trans Strategy + Economic Analysis      |
| 1SB         | Trans Strategic Solutions               |
| 1SC         | Sales Ops + Compliance                  |
| 1SD         | Gas SCADA                               |
| 1SE         | Strategic Sales EGMA                    |
| 1SG         | Stmf+Grnch Infr Team                    |
| 1SL         | Utility Solar Service Company           |
| 1SP         | Gas System Planning                     |
| 1SR         | System Resiliency Proj                  |
| 1SS         | Gas Strategic Sales                     |
| 1ST         | Strategic Sales CT                      |
| 1TA         | Trans Gp Operations                     |
| 1TB         | CT Field ENG Test+Field Comm MGMT       |
| 1TC         | Tg Engineering                          |
| 1TD         | Substation Automation                   |
| 1TE         | Safety-Capital Projects + Service       |
| 1TF         | Trans Asset Management                  |
| 1TG         | Transmission Technical                  |
| 1TH         | Project Siting                          |
| 1TJ         | CT + Cnst Mgt                           |
| 1TK         | Project Services                        |
| 1TL         | Tran Ln + Civ Eng - CL+P                |
| 1TM         | Siting- CL+P                            |
| 1TN         | T Operations- CL+P                      |
| 1TP         | Distribution and Resiliency Design Stds |

| Source Cost |   |
|-------------|---|
| Center      | Description                               |
| 1TQ         | Tg Prot + Cntrl- CL+P                     |
| 1TR         | ISO Policy + Econ Analysis                |
| 1TS         | VP Transmission Policy + Compliance       |
| 1TT         | Technical Training Svc Support            |
| 1TU         | Strategic Projects Devl                   |
| 1TV         | Trans Business and Quality Assurance      |
| 1TW         | Telecommunication Test                    |
| 1TX         | Major Projects Mgt + Cnst                 |
| 1TY         | Interconnect- CL+P                        |
| 1TZ         | I+R Technology + Compliance               |
| 1VP         | IT VP Enterprise Solutions                |
| 1VR         | Veg Resiliency Planning                   |
| 1WA         | Safety - Compliance + Shared Services     |
| 1WC         | Dielectric Labs + Rubber Goods - 61       |
| 1WD         | Safety - Electric Ops + Eng               |
| 1WE         | MA W Veg Mgmt - Employee Costs            |
| 1WF         | Safety - Gas                              |
| 1WG         | Svc Co Field Training                     |
| 1WH         | Gas Training- Svc Co                      |
| 1WI         | MA W Veg Mgmt - Reimbursements            |
| 1WJ         | Safety-Compliance+Management Systems      |
| 1WK         | NH Veg Mgmt - Employee Costs              |
| 1WL         | NH Veg Mgmt - NH 06 Employees             |
| 1WP         | Wind Project Execution SVP                |
| 201         | CT-11-Berlin Union Labor NP               |
| 204         | Portfolio Devel                           |
| 208         | Materials - Nstar Electric                |
| 209         | CT Meter Operations                       |
| 210         | Field Operations                          |
| 215         | CT Response Specialists Lines-Zone5       |
| 216         | Response Specialist - West                |
| 217         | Response Specialist - East                |
| 218         | Reliability and Resiliency Planning - CT  |
| 21A         | CT Response Specialists Lines-Zone1       |
| 21B         | CT Response Specialists Lines-Zone2       |
| 21C         | CT Response Specialists Lines-Zone3       |
| 21D         | CT Response Specialists Lines-Zone4       |
| 21V         | Electric Vehicle EMA                      |
| 220         | Security Capital Projects - EGMA          |
| 224         | Security Capital Projects-CL+P            |
| 227         | Security Capital Projects- WMECO          |
| 228         | Security Capital Projects-PSNH            |
| 229         | Security Capital Projects- Yankee Gas     |
| 230         | Security Capital Projects- NSTAR Electric |
| 231         | Security Capital Projects- NSTAR Gas      |
| 232         | Security Capital Projects- Svc Co         |
| 235         | IT Capital Projects- CL+P Distribution    |
| 236         | IT Capital Projects- WMECO Distribution   |
| 237         | IT Capital Projects-PSNH Distribution     |
| 238         | IT Capital Projects- Yankee Gas           |
| 239         | System Planning CL+P                      |

| Source Cost |  |
|-------------|--|
| Center      | Description                            |
| 23A         | Security Capital Projects-RRR          |
| 23B         | Distribution SCADA - CL+P              |
| 23D         | Dist Comm Svcs - CL+P                  |
| 23F         | Radio Services                         |
| 240         | IT Capital Projects- NSTAR Electric    |
| 241         | IT Capital Projects- NSTAR Gas         |
| 242         | IT Capital Projects- Svc Co            |
| 243         | EE-CL+P Projects                       |
| 244         | EE-PSNH Projects                       |
| 245         | EE-WMECO Projects                      |
| 246         | EE-YG Projects                         |
| 250         | Procurement Director                   |
| 253         | Stations FE+Comm                       |
| 255         | EE-NSTAR Electric Projects             |
| 258         | Material Logistics Director            |
| 266         | Div Western - Capital only             |
| 267         | TG CT Veg Mgmt - Contractor Costs      |
| 269         | EE-NSTAR Gas Projects                  |
| 284         | Norwalk Stores                         |
| 292         | Madison Stores                         |
| 294         | E Hamptn Stores                        |
| 295         | Walpole Warehouse and Distribution     |
| 296         | Mass Ave Trucking Warehouse and Dist   |
| 297         | Mass Ave Warehouse + Dist -NSTAR Elect |
| 298         | New Bedford Warehouse and Distribution |
| 2A2         | UG Western EFO Waterbury Satellite     |
| 2A3         | UG L Newtown                           |
| 2A4         | Misc Transmission- CL+P                |
| 2A9         | Bldg-Sthrn Reg                         |
| 2AA         | O HI Waterbury                         |
| 2AD         | O HI Cheshire                          |
| 2AG         | O HI Newtown                           |
| 2AH         | O HI Norwalk                           |
| 2AS         | CT-11-Pony Express                     |
| 2AU         | OH Western EFO Waterbury Satellite     |
| 2AV         | O HI Wilmntc - Inactive                |
| 2AX         | Madison Field Operations               |
| 2AY         | O HI E Hamptn                          |
| 2BB         | Tolland Field Operations               |
| 2BC         | O HI Danielson                         |
| 2BD         | Station Ops Waterbury                  |
| 2BG         | Station Ops Cheshire                   |
| 2BH         | Station Ops Newtown                    |
| 2BT         | Station Ops Norwlk                     |
| 2BW         | Station Ops Danielson                  |
| 2BY         | Station Ops Madison                    |
| 2CA         | Eng Dev Program                        |
| 2CB         | Station Ops Tolland                    |
| 2CE         | CT-11-Southington                      |
| 2CF         | CT Emergency Mgt                       |
| 2CK         | RSAM CL+P - Inactive                   |

| Source Cost |                                    |
|-------------|------------------------------------|
| Center      | Description                        |
| 2CR         | Reimburements                      |
| 2DG         | NH DG                              |
| 2DH         | System Resiliency Project Expense  |
| 2DM         | GM Distribution Tech               |
| 2EA         | Construction West                  |
| 2EB         | Construction East                  |
| 2EC         | CT-11-Newtown                      |
| 2EK         | Construction Central               |
| 2EM         | Scheduling + Contract Controls-EMA |
| 2EP         | VP Emergency Preparedness          |
| 2EV         | Dist Station Construction          |
| 2FA         | CT Transmission Lines              |
| 2FJ         | SOC                                |
| 2FV         | Env Ops CT                         |
| 2GH         | Bldgs-Bristol                      |
| 2GM         | Dir Grid Mgmt                      |
| 2GR         | CT-11-Thompsonville                |
| 2GU         | CT-11-Danielson                    |
| 2GV         | CT-11-East Hampton                 |
| 2GW         | Emergent Gas + Water               |
| 2GX         | CT-11-South Windsor                |
| 2GY         | Bldg-Greenwich                     |
| 2HA         | CT-11-Winsted                      |
| 2HB         | CT-11-Madison                      |
| 2HE         | CT-11-New Britain                  |
| 2HF         | CT-11-New Milford                  |
| 2HG         | CT-11-Norwalk - Tindall Ave        |
| 2HH         | CT-11-Oxford                       |
| 2HU         | CT-11-Tolland                      |
| 2HV         | CT-11-Waterbury - Freight St       |
| 2HW         | CT-11-Willimantic                  |
| 2JA         | CT-11-Waterford                    |
| 2JB         | CT-11-Torrington                   |
| 2JC         | CT-11-Stamford                     |
| 2JD         | CT-11-Cheshire                     |
| 2JN         | Bldg-Centr Reg                     |
| 2JR         | Bldg-Westrn-Reg                    |
| 2MG         | O HI Falls Vill                    |
| 2MN         | CT Minor Storms                    |
| 2MS         | Project Management Eastern         |
| 2NB         | Ug L E Hampton                     |
| 2NF         | O HI Middltwn - Inactive           |
| 2NH         | Station Ops East Hampton           |
| 2NP         | O HI Htfd                          |
| 2NR         | Ug L Hartford                      |
| 2NT         | Station Ops Hartford               |
| 2PA         | O HI Simsbury                      |
| 2PE         | Project Management Western         |
| 2PN         | CT Operations - General            |
| 2RA         | Eastern Division Team              |
| 2RE         | Hartford Stores                    |

| Source Cost |   |
|-------------|---|
| Center      | Description                               |
| 2RM         | CST Sch Clp Dst - Inactive                |
| 2RR         | Reliability and Resiliency Planning - WMA |
| 2SC         | Distribution Comms                        |
| 2SO         | Grid Management Operations Support        |
| 2SP         | Siting + Permitting                       |
| 2T3         | CT Elec Training Charges                  |
| 2TM         | Grid Management Convex Systems            |
| 2WM         | Scheduling + Contract Controls-WMA        |
| 2YA         | CT-11-Windsor Union Labor NP              |
| 2YB         | CT-11-Hartford Sheldon St                 |
| 2YC         | Bldgs-Simsbury                            |
| 2YD         | Bldg-Middletown                           |
| 2YE         | Rocky River Windsor Rent                  |
| 300         | Project Management Central                |
| 303         | Benefits                                  |
| 304         | Incentives                                |
| 305         | Accounting Adjustments and Reserves       |
| 306         | Regulatory Items                          |
| 307         | Capitalization                            |
| 308         | Eliminations                              |
| 309         | Intercompany Billing                      |
| 30C         | HR-CL+P                                   |
| 30F         | HR-PSNH Gen                               |
| 30G         | HR-NSTAR Gas                              |
| 30N         | HR-NSTAR Elec                             |
| 30P         | HR-PSNH                                   |
| 30W         | HR-WMECO                                  |
| 30Y         | HR-Yankee Gas                             |
| 310         | Miscellaneous Other                       |
| 317         | Yankee Parent Cost Center                 |
| 318         | NSTAR Transmission Allocation             |
| 319         | Fld Eng Des Cheshire-Disabled             |
| 31G         | Merger Integration - Gas OpCo             |
| 31P         | Pension Service                           |
| 321         | Fld Eng Des Norwalk-Disabled              |
| 322         | Meter Reading - CL+P                      |
| 323         | Field Meter Work - CL+P                   |
| 325         | Field Meter Work - WMECO                  |
| 326         | Meter Reading - NSTAR                     |
| 327         | Field Meter Work - NSTAR                  |
| 328         | Meter Reading YG                          |
| 32G         | Gas Disconnects                           |
| 330         | Hopkinton LNG Corp                        |
| 331         | NU Generation                             |
| 332         | Ug L Waterbury                            |
| 333         | E S Boulos                                |
| 335         | Ug L Cheshire                             |
| 337         | Ug L Norwalk                              |
| 338         | MA E Dielectric Lab + Rubber Goods        |
| 339         | MA E Elec Safety Charges                  |
| 340         | Harbor Electric Energy Corporation        |

| Source Cost |   |
|-------------|---|
| Center      | Description                             |
| 341         | Select                                  |
| 342         | Tolland Stores                          |
| 343         | Dist Comm - CL+P D                      |
| 344         | Dist Comm - WMECO D                     |
| 345         | Dist Comm - PSNH D                      |
| 346         | Dist Comm - Yankee Gas                  |
| 347         | Dist Comm - CL+P T                      |
| 348         | Dist Comm - WMECO T                     |
| 349         | Dist Comm - PSNH T                      |
| 34A         | EGMA Dist Comm Capital                  |
| 34H         | Bad Debt - CL+P                         |
| 34W         | Windsor Locks Warehouse                 |
| 34X         | CT Major Storms                         |
| 350         | Grid Mod Capital MA-W                   |
| 351         | CT Dielectric Lab + Rubber Goods        |
| 352         | NH Meter Lab Charges                    |
| 353         | MA W Rubber Goods                       |
| 354         | CG CFI CL+P                             |
| 355         | Construction Eng West-Disabled          |
| 356         | Dist Comm Svcs - NSTAR                  |
| 357         | Comm Services - Gas                     |
| 358         | Equip - WMECO D                         |
| 359         | Equip - PSNH D                          |
| 35A         | CT Trans Rubber Goods                   |
| 35B         | MA W Trans Rubber Goods                 |
| 35T         | Equip - WMECO T                         |
| 361         | MA E Gas Safety charges                 |
| 365         | IT Capital Projects- CL+P Transmission  |
| 366         | IT Capital Projects- WMECO Transmission |
| 367         | IT Capital Projects-PSNH Transmission   |
| 371         | MA-61-Wareham                           |
| 372         | MA-61-Facilities Substations            |
| 373         | MA-61-New Bedford                       |
| 374         | MA-61-New Bedford Gas                   |
| 375         | MA-61-Plymouth                          |
| 376         | MA-61-Yarmouth                          |
| 377         | MA-61-Oak Bluffs                        |
| 379         | MA-61-WWD Mailroom                      |
| 380         | MA-61-Summit/Westwood                   |
| 381         | MA-61-Prudential                        |
| 383         | MA-61-Somerville                        |
| 384         | MA-61-Mass Ave                          |
| 385         | MA-61-Hyde Park                         |
| 387         | MA-61-Southborough                      |
| 388         | MA-61-Take Stations                     |
| 389         | MA-61-Waltham                           |
| 38B         | 21-MA-Wilmington Warehouse B            |
| 38G         | 21-MA-Hyde Park Warehouse               |
| 38H         | MA-21-Hyde Park                         |
| 38J         | 21-MA-60 Gerard St                      |
| 38N         | MA-21-Southborough                      |

| Source Cost |   |
|-------------|---|
| Center      | Description                                   |
| 38P         | MA-21-Plymouth                                |
| 390         | MA-61-Walpole                                 |
| 391         | MA-61-Worcester                               |
| 392         | MA-21-Worcester                               |
| 393         | MA-2Y-Worcester Gas Snow                      |
| 394         | Transmission System Operations - Transmission |
| 395         | Generation Stores                             |
| 398         | Central Region Operations Mgr                 |
| 39A         | MA-61-Auburn                                  |
| 39B         | MA-21-Auburn                                  |
| 39C         | MA-2Y-Auburn Gas Snow                         |
| 3BF         | Div Central - Capital only                    |
| 3C2         | Telecom Eng-Svc Co-Capital                    |
| 3C3         | Telecom Eng-CL+P D-Capital                    |
| 3C4         | Telecom Eng-WMECO D-Capital                   |
| 3C5         | Telecom Eng-PSNH D-Capital                    |
| 3C6         | Telecom Eng-Yankee Gas-Capital                |
| 3C7         | Telecom Eng-WMECO G-Capital                   |
| 3CC         | Trans Comm Svcs - CL+P                        |
| 3CH         | TS- Cheshire-Disabled                         |
| 3CK         | Dist FE Test Central CT                       |
| 3CL         | Dist FE Test Eastern CT                       |
| 3CM         | Dist FE Test Western CT                       |
| 3CR         | Community Relations - CT                      |
| 3CW         | Trans Comm Svcs - NSTAR                       |
| 3DG         | Dist Generation Service Spport                |
| 3E1         | Svc Co GIS - CL+P D                           |
| 3E2         | AMI-WMA                                       |
| 3E3         | Svc Co GIS - PSNH D                           |
| 3E4         | Svc Co GIS - Yankee Gas                       |
| 3F1         | SS Eng + Design - CL+P D                      |
| 3F2         | SS Eng + Design - WMECO D                     |
| 3F3         | SS Eng + Design - PSNH D                      |
| 3F4         | SS Eng + Design - CL+P T                      |
| 3F5         | SS Eng + Design - WMECO T                     |
| 3F6         | SS Eng + Design - PSNH T                      |
| 3F7         | SS Eng + Design - WMECO G                     |
| 3G1         | Dist Eng + Design - CL+P D                    |
| 3G2         | Dist Eng + Design - WMECO D                   |
| 3G3         | Dist Eng + Design - CL+P T                    |
| 3G4         | Dist Eng + Design - WMECO                     |
| 3GM         | Dir GM Tech                                   |
| 3H2         | O HI New London                               |
| 3H3         | Ug L New London                               |
| 3H4         | Station Ops New London                        |
| 3HA         | N London Stores                               |
| 3HB         | Torr FV Stores                                |
| 3HC         | Stamford Stores                               |
| 3JC         | Field Engineering-CT Distribution             |
| 3K1         | Substation Tech Eng - CT D                    |
| 3K2         | Substation Tech Eng - MA D                    |

| Source Cost |   |
|-------------|---|
| Center      | Description                             |
| 3K3         | Substation Tech Eng - CT T              |
| 3K4         | Substation Tech Eng - MA T              |
| 3MG         | AMI Management                          |
| 3N2         | O HI Torrington                         |
| 3N3         | Ug L Torrington                         |
| 3N4         | Station Ops Torrington                  |
| 3PA         | Single Pole Administration CLP          |
| 3PB         | Regional Engineering Director           |
| 3PC         | CT Misc Capitalization MDEC             |
| 3PF         | Design Engineering Director             |
| 3TG         | TS- Toringtn-Disabled                   |
| 3TR         | Field Operations Transmission           |
| 3W2         | O HI Stamford                           |
| 3W3         | Ug L Stamford                           |
| 3W4         | Station Ops Stamford                    |
| 3WR         | TS- Wtrbry-Disabled                     |
| 400         | CG CFI PSNH                             |
| 403         | CT Meter CFI                            |
| 405         | CG CFI EMA                              |
| 408         | Response Specialist Ops - Other         |
| 409         | Response Specialist Ops Mgmt            |
| 411         | CT Transformer CFI                      |
| 412         | EPO + Goodwill NSTAR Gas                |
| 414         | MK Operation                            |
| 415         | MK Planning                             |
| 416         | MK Coal Handling                        |
| 417         | MK Chemical                             |
| 418         | MK Instrument                           |
| 419         | MK Electrical                           |
| 420         | MK Mechanical                           |
| 421         | Energy Efficiency Other                 |
| 427         | Inventory Management Admin-Svc Co       |
| 429         | Mass Ave Warehouse and Distrib - Svc Co |
| 430         | Inventory Mgmt Admin-NSTAR Electric     |
| 431         | Billing and Data Management CT Tracked  |
| 432         | Executive Inquiry and Complaints        |
| 434         | Billing + Data Management CT            |
| 437         | Energy Efficiency VP                    |
| 438         | Reliability Implementation              |
| 441         | Rates+Regulatory Distribution VP        |
| 443         | Energy Supply VP                        |
| 444         | Westwood Call Center                    |
| 446         | Environmental Affairs director          |
| 448         | Board of Trustees                       |
| 450         | Business Project Management             |
| 453         | Director + National Accounts            |
| 456         | VOC + Customer Experience Strategy      |
| 458         | Waltham Warehouse and Distribution      |
| 459         | Plymouth Warehouse and Distribution     |
| 460         | M1 - Distribution and Warehousing       |
| 461         | Inventory Management Admin-NSTAR Gas    |

| Source Cost |                                       |
|-------------|---------------------------------------|
| Center      | Description                           |
| 463         | Southboro Warehouse and Distribution  |
| 464         | Somerville Warehouse and Distribution |
| 465         | Cheshire Stores                       |
| 467         | Yarmouth Warehouse and Distribution   |
| 468         | Wilmington Warehouse - Bldg B         |
| 469         | General Counsel 1 - CL+P Distr        |
| 46H         | Hyde Park Warehouse                   |
| 46N         | Yarmouth Warehouse and Dist - Svc Co  |
| 470         | General Counsel 1 - CL+P Trans        |
| 471         | General Counsel 1 - PSNH Distr        |
| 472         | General Counsel 1 - PSNH Trans        |
| 473         | General Counsel 1 - WMECO Distr       |
| 474         | General Counsel 1 - WMECO Trans       |
| 475         | General Counsel 1 - NSTAR Electric    |
| 476         | General Counsel 1 - NSTAR Gas         |
| 478         | General Counsel 1 - Yankee Gas        |
| 479         | General Counsel 1 - EE Parent         |
| 47C         | General Counsel 1 - EETV              |
| 47E         | General Counsel 1 - Renew Properties  |
| 47S         | Strategy and Planning - Yankee Gas    |
| 481         | CT-11-Falls Village                   |
| 482         | CL+P Communications                   |
| 483         | Yankee Communications                 |
| 484         | PSNH Communications                   |
| 485         | NSTAR Elec Communications             |
| 486         | NSTAR Gas Communications              |
| 48S         | Strategy and Planning - NSTAR Gas     |
| 491         | Transmission Station Northwest        |
| 492         | Transmission Station Southwest        |
| 493         | Transmission Station Central          |
| 494         | T Spare Parts WH                      |
| 496         | Bldg-E Windsor                        |
| 497         | Transmission Station Eastern          |
| 498         | Transmission Station Construction     |
| 49A         | Administrative Support NH             |
| 49B         | Administrative Support - PSNH Trans   |
| 49C         | CL+P GIS Mapping                      |
| 49M         | CBYD                                  |
| 49N         | Admin - CT                            |
| 49O         | Admin - CL+P Trans                    |
| 49S         | Strategy and Planning - EGMA          |
| 49X         | System Operations Transmission        |
| 49Y         | Transmission Station Support          |
| 4AE         | Trans FE Test Eastern CT              |
| 4AL         | CT Field Engineering Test             |
| 4AN         | Trans FE Test Western CT              |
| 4AP         | Resource Plng                         |
| 4CR         | Community Relations - MA              |
| 4CS         | W MA Field Operations Craft School    |
| 4FT         | WM Field Training                     |
| 4JK         | D Mat Acq CL+P                        |

| Source Cost |                                     |
|-------------|-------------------------------------|
| Center      | Description                         |
| 4MM         | UG L Simsbury                       |
| 4N9         | Norwalk Trans                       |
| 4PA         | Single Pole Administration WMA      |
| 4TL         | Tran Ln + Civ Eng- WMECO            |
| 4TP         | P+C Compliance                      |
| 4TQ         | Tg Prot + Cntrl- WMECO              |
| 4TY         | Interconnect- WMECO                 |
| 4W9         | CT-1T-Waterbury Railroad Hill St    |
| 500         | 41-MA Electric President            |
| 501         | CG OMNI NSTAR E                     |
| 502         | CG OMNI WMECO                       |
| 503         | CG OMNI NSTAR G                     |
| 505         | Elect M+C West Director             |
| 507         | Dist FE Test MA W                   |
| 509         | NH Distribution System Operations   |
| 50A         | WMA GIS                             |
| 50B         | 41-VP Electric Field Ops            |
| 50C         | MA West Distributed Generation      |
| 50E         | Engineering                         |
| 50G         | PREV MAINT West                     |
| 50H         | Pr Line Crew                        |
| 50M         | MA W Safety Charges                 |
| 50T         | Elect Service West TS               |
| 50W         | MA-W Misc Capitalization MDEC       |
| 512         | Garages MA W                        |
| 513         | E Sprgfd Stores                     |
| 516         | Had Grfd Stores                     |
| 519         | Pittsfld Stores                     |
| 51C         | Telecom Eng-NSTAR-Capital           |
| 51R         | Goodwill WMA - 41                   |
| 51V         | Electric Vehicle WMA                |
| 520         | Substations West                    |
| 523         | 41-Emergency Prep                   |
| 524         | MA W Meter Operations               |
| 526         | Credit Plan + Analysis - CL+P Dist  |
| 527         | Credit Plan + Analysis - Yankee Gas |
| 528         | Credit Plan + Analysis - PSNH       |
| 529         | Credit Plan + Analysis - WMECO      |
| 52C         | Telecom Eng-NSTAR Gas-Capital       |
| 530         | MA W Meter CFI                      |
| 531         | Ops CTR West                        |
| 532         | System Engineering West             |
| 533         | 41-Transformer Credits              |
| 534         | D Adm Sprngfld                      |
| 535         | Cred Plan + Analysis Estrn MA Elec  |
| 536         | Cred Plan + Analysis Estrn MA Gas   |
| 53C         | CT Govt + Legislative Affairs       |
| 53V         | Voltage+Pole Inspections - MA West  |
| 540         | D Admhadley                         |
| 543         | D Admpttsfld                        |
| 547         | PSNH Govt + Legislative Affairs     |

| Source Cost |                                  |
|-------------|----------------------------------|
| Center      | Description                      |
| 552         | MA-41-Greenfield                 |
| 554         | Bldg-Brush Hill                  |
| 555         | MA-41-Springfield                |
| 556         | MA-41-Pittsfield                 |
| 559         | Bldg-Federal St                  |
| 55W         | Misc Transmission- WMECO         |
| 560         | CL+P Corp Citizenship            |
| 561         | Yankee Corp Citizenship          |
| 562         | PSNH Corp Citizenship            |
| 563         | NSTAR Elec Corp Citizenship      |
| 564         | NSTAR Gas Corp Citizenship       |
| 566         | Meter Reading - WMECO            |
| 56E         | MA Electric Station Ops-MW South |
| 571         | IT Bus Sol OPS - PSNH Dist       |
| 572         | IT Bus Sol OPS - PSNH Trans      |
| 573         | IT Bus Sol OPS - YG              |
| 581         | IT Inf - CL+P Dist               |
| 582         | IT Inf - CL+P Trans              |
| 583         | IT Inf - WMECO Dist              |
| 584         | IT Inf - WMECO Trans             |
| 585         | IT Inf - PSNH Dist               |
| 586         | IT Inf - PSNH Trans              |
| 587         | IT Inf - Yankee Gas              |
| 590         | Trans C+M Wm                     |
| 591         | Gen Constr West                  |
| 594         | MA-21-Walpole                    |
| 595         | Engineering Capital Projects     |
| 596         | T Mat Acq-WME                    |
| 597         | MA-21-Mass Ave                   |
| 598         | Take Stations - NSTAR Gas        |
| 599         | MA-21-Waltham                    |
| 59N         | MA-2Y-Southborough Gas Snow      |
| 5CR         | Community Relations - NH         |
| 5DS         | Dig Safe Mass West               |
| 5DW         | DG WMECO                         |
| 5ER         | EMA Renewables                   |
| 5GW         | Grid Mod West                    |
| 5SU         | MA Solar 1 - 41                  |
| 5WR         | WMA Renewables                   |
| 607         | MA-41-Amherst                    |
| 608         | MA-41-Easthampton                |
| 609         | MA-41-Cummington                 |
| 611         | O HI Sprngfld                    |
| 612         | U GI Sprngfld                    |
| 613         | Admin - MA West                  |
| 614         | O HI Grenfld                     |
| 615         | MA-41-Hadley                     |
| 616         | New Svc Spfld                    |
| 617         | O HI Pttsfld                     |
| 619         | New Svc Ptsfld                   |
| 61R         | Goodwill YG - 71                 |

| Source Cost |                                      |
|-------------|--------------------------------------|
| Center      | Description                          |
| 621         | O HI Hadley                          |
| 623         | Admin - MA West Trans                |
| 624         | New Svc Hadly                        |
| 631         | Corp Doc Serv+Bill Print-CL+P Dist   |
| 634         | Bad Debt - WMECO                     |
| 635         | Corp Doc Serv+Bill Print-WMECO Dist  |
| 636         | Corp Doc Serv+Bill Print-PSNH Dist   |
| 637         | Corp Doc Serv+Bill Print-YG          |
| 638         | Corp Doc Serv+Bill Print- NSTAR Gas  |
| 639         | Corp Doc Serv+Bill Print-NSTAR Elec  |
| 646         | Env Remediation - CL+P Distribution  |
| 647         | Env Remediation - CL+P Transmission  |
| 648         | Env Remediation - WMECO              |
| 649         | Env Remediation - WMECO Transmission |
| 64G         | Tg S S Ct+M West                     |
| 64H         | Trans FE Test MA W                   |
| 64K         | TG MA W Veg Mgmt - Contractor Costs  |
| 64M         | 41-Area Storms                       |
| 64N         | 41-MA Electric Storms-Non Svc Co     |
| 650         | Env Remediation - PSNH               |
| 651         | Env Remediation - PSNH Transmission  |
| 652         | Env Remediation - PSNH Generation    |
| 653         | Env Remediation - Yankee Gas         |
| 654         | Env Remediation - NSTAR              |
| 655         | Env Remediation - NSTAR Gas          |
| 656         | Env Remediation - NSTAR Transmission |
| 657         | Env Remediation - Svc Co             |
| 658         | Env Remediation - RRR                |
| 659         | Env Remediation - Properties         |
| 660         | Env Remediation - HWP                |
| 661         | IT Corp - Supply                     |
| 662         | IT Corp- Enterprise                  |
| 663         | IT Corp- HR + Finance                |
| 664         | IT Bus Sol OPS - Svc Co              |
| 666         | IT Customer- EE                      |
| 667         | IT Customer - Billing                |
| 668         | IT Customer - Metering               |
| 669         | IT Customer - Call Center            |
| 671         | IT Bus Sol OPS - GIS                 |
| 672         | IT Bus Sol OPS - Field Force         |
| 673         | IT Bus Sol OPS - Work + Asset Mgmt   |
| 674         | IT Bus Sol OPS - EMS                 |
| 676         | IT Gov - PRJ                         |
| 677         | IT Gov - Arch                        |
| 678         | IT Inf - Cloud                       |
| 679         | IT Inf - Operation                   |
| 680         | IT Inf - Projects + Strategy         |
| 682         | Meter Read NSTAR Admin               |
| 683         | IT Inf - Architecture                |
| 684         | IT Gov - Finance                     |
| 686         | IT Operations - EMS CT               |

| Source Cost |                                       |
|-------------|---------------------------------------|
| Center      | Description                           |
| 691         | Admin - MA East                       |
| 6AC         | D Mat Acq WMECO                       |
| 6AD         | MA W Veg Mgmt - Contractor Costs      |
| 6CR         | Community Relations - ERP             |
| 6CS         | NH Field Operations Craft School      |
| 6FT         | NH Field Training                     |
| 6NH         | Distribution System Planning PSNH     |
| 6NM         | Distribution System Planning MA       |
| 6PA         | Single Pole Admin Svc Co              |
| 6SU         | Utility Scale Solar - 06              |
| 6TL         | NH Trans Line Eng                     |
| 6TY         | Interconnect- PSNH                    |
| 701         | Corp Fin + Cash Mgmt - CL+P Dist      |
| 702         | Corp Fin + Cash Mgmt - CL+P Trans     |
| 703         | Corp Fin + Cash Mgmt - PSNH Dist      |
| 704         | Corp Fin + Cash Mgmt - PSNH Gen       |
| 705         | Corp Fin + Cash Mgmt - PSNH Trans     |
| 706         | Corp Fin + Cash Mgmt - WMECO Dist     |
| 707         | Corp Fin + Cash Mgmt - WMECO Trans    |
| 708         | Corp Fin + Cash Mgmt - Yankee Gas     |
| 709         | Corp Fin + Cash Mgmt - NSTAR Elec D   |
| 710         | Corp Fin + Cash Mgmt - NSTAR Gas      |
| 711         | Corp Fin + Cash Mgmt - NU Parent      |
| 712         | Corp Fin + Cash Mgmt - YES Inc        |
| 713         | Corp Fin + Cash Mgmt - NUTV           |
| 714         | Corp Fin + Cash Mgmt - Ren Prop Inc   |
| 715         | Corp Fin + Cash Mgmt - Select         |
| 716         | Corp Fin + Cash Mgmt - NGS            |
| 717         | Corp Fin + Cash Mgmt - NUEI           |
| 718         | Corp Fin + Cash Mgmt - NAEC           |
| 719         | Corp Fin + Cash Mgmt - RRR            |
| 720         | Corp Fin + Cash Mgmt - HWP            |
| 721         | Corp Fin + Cash Mgmt - NAESCO         |
| 722         | Corp Fin + Cash Mgmt - YESC           |
| 723         | Corp Fin + Cash Mgmt - YEFSC          |
| 724         | Corp Fin + Cash Mgmt - No Pass Tran   |
| 725         | Corp Fin + Cash Mgmt - Mode 1         |
| 726         | Corp Fin + Cash Mgmt - Properties Inc |
| 727         | Corp Fin + Cash Mgmt - NU Found       |
| 728         | Corp Fin + Cash Mgmt - EGMA           |
| 73P         | NH Distribution Engineering           |
| 73R         | Goodwill NH - 06                      |
| 73T         | NH Substation Design                  |
| 73W         | NH Substation Ops Admin               |
| 75C         | Bad Debt - PSNH                       |
| 75D         | Bad Debt - PSNH-Generation            |
| 760         | Generation Admin                      |
| 761         | MK Admin                              |
| 762         | Schiller Station                      |
| 763         | Newington Station                     |
| 764         | Generation Maint                      |

| Source Cost |   |
|-------------|---|
| Center      | Description                                   |
| 767         | Hydro   |
| 770         | NH Exec Administration and Admin              |
| 771         | Misc Transmission- PSNH                       |
| 772         | NH Emergency Preparedness                     |
| 773         | NH GIS  |
| 774         | NH SS Technical                               |
| 775         | Reliability and Resiliency Planning - NH      |
| 778         | Corp Rel and Sustainability EVP               |
| 77D         | P+C Projects NH                               |
| 77K         | Transmission System Operations - Distribution |
| 77P         | Maint Support                                 |
| 77Q         | General Construction                          |
| 77R         | Elec Maintenance                              |
| 77S         | Communication + Control                       |
| 77T         | NH SS T Technical                             |
| 77W         | Safety - NH                                   |
| 77X         | NH Transm Sync                                |
| 781         | NH Meter CFI                                  |
| 78B         | Trans NH Cnst Mgt                             |
| 78C         | NH Transm Prot+Cont Eng                       |
| 78G         | NH-06-EP Property Mgmt                        |
| 78I         | NH Engineering Admin                          |
| 78P         | Prop Mgmt-Gen                                 |
| 78Q         | NH-6T-Legends                                 |
| 78S         | NH System Ops Support                         |
| 78T         | NH Transm Substation Design                   |
| 78U         | Reliability Enhancement Program               |
| 78V         | NH Transm SS Maint + Const                    |
| 78W         | NH Transm Test                                |
| 78Z         | TG NH Veg Mgmt - Contractor Costs             |
| 79D         | NH Transformer Install Credits                |
| 79K         | Tg PSNH Engring                               |
| 79M         | PSNH Stores                                   |
| 79N         | Wilmington Warehouse - Bldg A NH              |
| 79S         | PSNH T Stores                                 |
| 79Z         | TG NH Mgr CT+M                                |
| 7AK         | AWC Hillsboro                                 |
| 7AM         | AWC Keene                                     |
| 7AN         | AWC Milford                                   |
| 7AR         | AWC Nashua                                    |
| 7AT         | AWC Newport                                   |
| 7BK         | AWC Derry                                     |
| 7BM         | AWC Epping                                    |
| 7BN         | AWC Hooksett                                  |
| 7BP         | AWC Bedford                                   |
| 7BR         | AWC Portsmouth                                |
| 7CK         | AWC Chocorua                                  |
| 7CM         | AWC Tilton                                    |
| 7CR         | AWC Rochester                                 |
| 7CT         | AWC Berlin                                    |
| 7CU         | AWC Lancaster                                 |

| Source Cost |                                       |
|-------------|---------------------------------------|
| Center      | Description                           |
| 7D1         | Southern Region Operations Mgr        |
| 7D2         | Northern Region Operations Mgr        |
| 7D3         | Western Region Operations Mgr         |
| 7D4         | Operations Support                    |
| 7D5         | NH Field Operations Admin             |
| 7ED         | NH Storms - Non Svc Co                |
| 7F2         | NH-06-Bedford                         |
| 7F3         | NH-06-Peterborough                    |
| 7F6         | NH-06-Bow Central Warehouse           |
| 7F7         | NH-06-Chocorua                        |
| 7F8         | NH-06-Colebrook                       |
| 7FA         | FCS Administration                    |
| 7FC         | Meter Reading + Field Ops Director    |
| 7GR         | T+D Rights + Survey - PSNH Generation |
| 7H1         | NH-06-Derry                           |
| 7H2         | NH-06-Epping                          |
| 7H3         | NH-06-Hillsboro                       |
| 7H4         | NH-06-Eastpoint                       |
| 7H5         | NH-06-1250 GC+M                       |
| 7H6         | NH-06-Keene                           |
| 7H7         | NH-06-Lancaster                       |
| 7H8         | Bldg- Milford AWC                     |
| 7H9         | NH-06-N Haverhill                     |
| 7K2         | NH-06-Nashua                          |
| 7K3         | NH-06-Newport                         |
| 7K4         | NH-06-Berlin                          |
| 7K5         | Pittsfield Training Center BD         |
| 7K6         | NH-06-Portsmouth                      |
| 7K7         | NH-06-Rochester                       |
| 7K8         | NH-06-Tilton                          |
| 7K9         | NH-06-Monadnock                       |
| 7L1         | 06-NH-Wilmington Warehouse A          |
| 7MC         | Meter Reading - PSNH                  |
| 7MW         | Field Meter Work - PSNH               |
| 7PA         | Single Pole Administration NH         |
| 7PC         | T+D Rights + Survey - PSNH            |
| 7PD         | System Planning PSNH                  |
| 7R1         | T+D Rights+Survey - PSNH Transmission |
| 7T9         | NH Troubleshooters                    |
| 7TD         | Proj Contractor Services              |
| 7TS         | NH Storms - Transmission              |
| 7WA         | NH Veg Mgmt - Contractor Costs        |
| 7XC         | NH Elec Training Charges              |
| 8XB         | IP Strategy LLC CS                    |
| A40         | EESBD Special Projects-EETV           |
| A43         | NSTAR T Ops                           |
| A44         | Bus Planning                          |
| A45         | Interconnect-NSTAR                    |
| A46         | Interconnection Srvcs                 |
| A63         | Real Estate- CL+P Distribution        |
| A64         | Real Estate- CL+P Transmission        |

| Source Cost |  |
|-------------|--|
| Center      | Description                              |
| A83         | Real Estate- WMECO Distribution          |
| A84         | Real Estate- WMECO Transmission          |
| A85         | Real Estate- PSNH Distribution           |
| A86         | Real Estate- PSNH Transmission           |
| A87         | Real Estate- PSNH Generation             |
| AMT         | Asset Management Techn                   |
| B05         | Real Estate- Yankee Gas                  |
| B09         | Real Estate- NSTAR Electric              |
| B10         | Real Estate- NSTAR Transmission          |
| B13         | Real Estate- NSTAR Gas                   |
| B14         | Real Estate - EGMA                       |
| B15         | Transmission Planning                    |
| B16         | Strat + Ops - CL+P                       |
| B18         | Strat + Ops - WMECO                      |
| B19         | Strat + Ops - PSNH                       |
| B20         | CONVEX CL+P T                            |
| B21         | MA East NERC Compliance                  |
| B22         | Trans MA Const Mgt                       |
| B23         | Telecom Eng - CL+P T                     |
| B24         | Telecom Eng WMECO T Capital              |
| B26         | SS Eng + Design - NSTAR                  |
| B50         | Svc Co EP - CL+P D                       |
| B51         | Svc Co EP - WMECO D                      |
| B52         | Svc Co EP - PSNH D                       |
| B53         | Svc Co EP - NSTAR D                      |
| BSW         | OSW Mgt Fee                              |
| C02         | Exec VP and COO                          |
| C03         | T+D Rights + Survey - CL+P Transmission  |
| C04         | T+D Rights + Survey - WMECO Distribution |
| C05         | T+D Rights + Survey - WMECO Transmission |
| C06         | Real Estate- RRR                         |
| C07         | Operations Technology                    |
| C08         | T+D Rights + Survey - CL+P Distribution  |
| C09         | CT MA Electric President                 |
| C10         | T+D Rights + Survey - Yankee Gas         |
| C11         | T+D Rights + Survey - NSTAR Electric     |
| C12         | Plan Sched and Contract Services         |
| C14         | T+D Rights + Survey - EGMA               |
| C15         | T+D Rights + Survey - NSTAR Gas          |
| C38         | Real Estate- Properties Inc              |
| C39         | Real Estate- HWP                         |
| C40         | Real Estate - BCW ANNEX Warehouse        |
| C41         | Real Estate - Wilmington MA B Warehouse  |
| C42         | Real Estate - Hyde Park Warehouse        |
| D11         | NH Distributed Generation                |
| D64         | Nh Transportation                        |
| D65         | NH Meter Operations                      |
| E04         | Opera Services Adjustments               |
| E05         | EMA Field Training                       |
| E06         | MA E Meter Operations                    |
| E07         | Fleet Services Admin-MA E Elec           |

| Source Cost |   |
|-------------|---|
| Center      | Description   |
| E08         | Fleet Billing                                       |
| E09         | MA E Meter CFI                                      |
| E10         | MA Operations Business Integration                  |
| E14         | Substation Design Engineering                       |
| E15         | Substation Technical                                |
| E16         | OH Trans Lines Engineering                          |
| E17         | P+C Projects EMA                                    |
| E18         | Systems Planning MA-E                               |
| E19         | Grid Mod Capital MA-E                               |
| E1C         | MA DG - Service Co                                  |
| E1D         | MA East Distributed Generation                      |
| E20         | EMA Rotational Eng                                  |
| E21         | Communication Engineering                           |
| E23         | Distribution Engineering East Director              |
| E24         | EM GIS  |
| E25         | Rts Permits + Public Works                          |
| E26         | Distribution Engineering Central                    |
| E28         | Transmission Stations and Underground Dist Stds-EMA |
| E29         | Distribution Engineering South                      |
| E32         | Schdlg + Cntrct Services                            |
| E33         | Conduit+Dig Safe                                    |
| E34         | Integrated Planning + Schdlg                        |
| E35         | Trans MA-E Projects                                 |
| E36         | Field Transmission                                  |
| E38         | Elect M+C South Director                            |
| E39         | Elect M+C New Bedford                               |
| E3R         | Goodwill EMA - 21                                   |
| E3X         | MA East XFMR CFI                                    |
| E40         | Elect M+C Plymouth                                  |
| E41         | Elect M+C Yarmouth                                  |
| E43         | Elect M+C Mass Ave                                  |
| E44         | Elect M+C-Somerville                                |
| E45         | Elect M+C Hyde Park                                 |
| E47         | Elect M+C Metro-West Director                       |
| E48         | Elect M+C Southboro                                 |
| E49         | Elect M+C Waltham                                   |
| E4T         | Underground Transmission Maintenance                |
| E4U         | Elect M+C Central UG Maintenance                    |
| E50         | Elect M+C-Walpole                                   |
| E52         | MA Elec Station Operations Director                 |
| E53         | Field Engineering North                             |
| E54         | Field Communications North                          |
| E55         | MA Electric Station Ops-South                       |
| E56         | MA Electric Station Ops-MW North                    |
| E57         | MA Electric Station Ops-Central                     |
| E58         | Central Shop  |
| E5A         | Field Engineering South                             |
| E5C         | Field Communications South                          |
| E5D         | MA Elec Station Ops Director                        |
| E60         | CT and MA Elec System Operations VP                 |
| E61         | 21-Emergency Prep                                   |

| Source Cost |   |
|-------------|---|
| Center      | Description                                 |
| E62         | MA-E Misc Capitalization MDEC               |
| E64         | Grid Management Power Systems               |
| E65         | MA Electric Service Director                |
| E66         | MA Electric Service Field-South             |
| E67         | MA Electric Service Dispatch-Nrth           |
| E68         | MA Bulk Power Systems                       |
| E69         | MA Electric Service Field-North             |
| E6D         | MA Electric Service Dispatch-South          |
| E6F         | UG Troubleshooters North                    |
| E6S         | MA Electric Svc Dispatch-Southboro          |
| E6T         | Mass Electric SVC-Sub-Transmission          |
| E71         | Voltage Program                             |
| E72         | Manhole Program                             |
| E73         | Double Pole Program                         |
| E74         | 21-MA Electric President                    |
| E75         | 21-MA Engineering VP and admin              |
| E76         | 21-VP Electric Field Ops                    |
| E77         | E MA Field Operations Craft School          |
| E78         | Misc Adjustments + Capitalization           |
| E80         | 21-MA Electric Storms - Non Svc Co          |
| E81         | 21-MA Electric Storms - Svc Co              |
| E82         | Elect M+C Marthas Vineyard                  |
| E83         | Co 21 588 Adjustments                       |
| E84         | DPU Program--Non-Pam Benefits               |
| E85         | Distribution Engineering Metro West         |
| E86         | Fleet Services Admin-Svc Co                 |
| E87         | Grid Mod                                    |
| E88         | Dir Field Eng-Comm + Pwr Systems            |
| E92         | Engineering Special Projects                |
| E97         | Small NCC Jobs                              |
| E98         | Grid Mod East                               |
| E99         | Distribution and Resiliency Design Stds EMA |
| E9M         | Major Distribution Projects                 |
| EDW         | DG EMA                                      |
| EPI         | ENG Process Improvement                     |
| F11         | 3PA Make Ready Work                         |
| F13         | Facility- Capital - CL+P Distribution       |
| F14         | Facility- Capital - CL+P Transmission       |
| F43         | Facility- Capital - NSTAR Transmission      |
| F44         | Facility- Capital - WMECO Transmission      |
| F45         | Facility- Capital - WMECO Distribution      |
| F46         | Facility- Capital - PSNH Distribution       |
| F47         | Facility- Capital - Yankee Gas              |
| F48         | Facility- Capital - NSTAR Electric          |
| F49         | Facility- Capital - PSNH Transmission       |
| F50         | Facility- Capital - PSNH Generation         |
| G01         | Gas Pres Admin                              |
| G02         | Gas Expansion                               |
| G03         | VP Gas System Ops                           |
| G04         | Construction Norwalk+Newtown                |
| G06         | Damage Prevention - Manager                 |

| Source Cost |                                   |
|-------------|-----------------------------------|
| Center      | Description                       |
| G07         | Damage Prevention - CT            |
| G10         | Instrumentation + Regulation CT   |
| G11         | Instrumentation CT                |
| G12         | Gas Control - CT                  |
| G13         | LNG - CT                          |
| G16         | Sales Fulfillment CT              |
| G17         | Construction East Windsor         |
| G18         | Construction Meriden+Wtrfd        |
| G19         | Leak Mgmnt - CT                   |
| G1C         | Corr Control-MA                   |
| G1D         | Construction Danielson            |
| G20         | Maintenance - CT - Other-Disabled |
| G21         | Plan + Sched - Yankee West        |
| G22         | Corr Control-CT                   |
| G23         | Norwalk Ops                       |
| G24         | Newtown Ops                       |
| G25         | Waterbury Gas Ops                 |
| G26         | Meriden Gas Ops                   |
| G27         | E Windsor Ops                     |
| G28         | Waterford Ops                     |
| G2A         | Ansonia Ops                       |
| G2C         | YG Const-Western                  |
| G2E         | Danielson Ops                     |
| G2T         | Torrington Gas Ops                |
| G2W         | Construction Wtbry + Torr         |
| G2X         | YG Constr Proj                    |
| G30         | Yankee Gas Stores                 |
| G31         | Gas Meter CFI CT                  |
| G33         | Norwalk M+S                       |
| G34         | Newtown M+S                       |
| G35         | Waterbury M+S                     |
| G36         | Meriden M+S                       |
| G37         | E Windsor M+S                     |
| G38         | Waterford Meter Service           |
| G39         | Service Contracts                 |
| G3A         | Shelton Meter Service             |
| G3C         | YG Mtr+Service Mgr                |
| G3D         | Danielson Meter Service           |
| G3T         | Torrington M+S                    |
| G44         | Work Prep CT                      |
| G46         | Gas Engineering - CT              |
| G47         | Mapping                           |
| G49         | CT Gas Training Charges           |
| G50         | MA E Gas Charges                  |
| G55         | Meter Test Lab - CT               |
| G56         | Collectors                        |
| G5A         | Yankee Gas Safety Charges         |
| G71         | Bad Debt - Yankee Gas             |
| G74         | Sales + Mktg                      |
| G75         | Marketing                         |
| G76         | Sales Operation CT                |

| Source Cost |                                    |
|-------------|------------------------------------|
| Center      | Description                        |
| G7D         | Mgr YG Sales                       |
| G85         | YG Garage                          |
| G87         | BCW Yankee Gas Share               |
| G91         | Plan + Sched - Yankee East         |
| G9A         | CT-71-Gate + Regulator Stations YG |
| G9B         | CT-71-Propane Plants YG            |
| G9C         | CT-71-Danielson YG                 |
| G9D         | CT-71-Meriden YG                   |
| G9E         | CT-71-Waterford YG                 |
| G9F         | CT-71-Torrington YG                |
| G9G         | CT-71-East Windsor YG              |
| G9H         | CT-71-Waterbury Eagle St YG        |
| G9J         | CT-71-Waterbury LNG YG             |
| G9K         | CT-71-Norwalk Harbor Ave YG        |
| G9L         | CT-71-Newton YG                    |
| G9W         | 11-CT-Waterbury Warehouse          |
| GT1         | Yankee Gas Field Training          |
| H01         | Facility- Capital - Properties     |
| H02         | NSTAR HHPP Service Revenues        |
| H03         | Facility- Capital - HWP            |
| H04         | NSTART Exec Admin                  |
| H06         | Damage Prevention - MA             |
| H07         | Worcester Operations               |
| H09         | Southboro Operations               |
| H11         | Somerville Operations              |
| H13         | Hyde Park Operations               |
| H15         | Plymouth Operations                |
| H16         | Sales Fulfillment MA               |
| H17         | New Bedford Operations             |
| H18         | Leak Mgmt - MA                     |
| H19         | ATM CFI                            |
| H20         | Construction New Bedford           |
| H21         | Construction Hyde Park+Southboro   |
| H22         | Construction Somerville            |
| H23         | Facility- Capital - NSTAR Gas      |
| H24         | MA - Restoration                   |
| H25         | Pressure Mgmt-MA                   |
| H26         | Construction Worcester             |
| H27         | Meter Test Lab-MA                  |
| H28         | Construction Plymouth              |
| H29         | Gas Dispatch-MA                    |
| H31         | Gas Meter CFI                      |
| H34         | Tran Business + Quality            |
| H35         | Worcester Meter + Service          |
| H36         | LNG - HOPCo Project                |
| H37         | Southboro Meter + Serv             |
| H38         | LNG - Manager                      |
| H39         | Somerville Meter + Service         |
| H3R         | Goodwill EMG - 2Y                  |
| H40         | NSTAR Gas sales                    |
| H41         | Hyde Park Meter + Service          |

| Source Cost |                                      |
|-------------|--------------------------------------|
| Center      | Description                          |
| H42         | Sales Operation MA                   |
| H43         | Plymouth Meter + Service             |
| H44         | Work Prep MA                         |
| H45         | New Bedford Meter + Service          |
| H49         | VP Gas Sales + Marketing             |
| H50         | Gas Ops Direct Charges               |
| H55         | Fleet Services Admin MA E Gas        |
| H79         | Facility- Capital - Svc Co           |
| H87         | Plan + Sched                         |
| H89         | Acushnet Lng                         |
| H90         | Acushnet Lng 2B                      |
| H91         | GIS NSTAR                            |
| H94         | Gas Eut                              |
| H95         | Compliance - MA                      |
| HDD         | Yankee Financial                     |
| HT1         | NSTAR Gas Field Training             |
| J01         | OSW-Engineering                      |
| J02         | Wind Project Execution OSW           |
| J03         | Siting + Compliance                  |
| J04         | PM + Construction                    |
| J05         | Govt + Reg Affairs                   |
| J06         | OSW-Safety                           |
| J07         | System Planning OSW                  |
| J08         | OSW-Accounting                       |
| J09         | OSW-Financial Planning + Analysis    |
| J10         | OSW-Enterprise Risk Management       |
| J11         | OSW-Strategic Financial Analysis     |
| J12         | OSW-Procurement                      |
| J13         | OSW-Real Estate                      |
| J14         | OSW-General Counsel                  |
| J15         | Business Development                 |
| J16         | Competitive Markets                  |
| J17         | OSW-Communications                   |
| J18         | Sustainability+Environmental Affairs |
| J19         | OSW Community Relations              |
| LNG         | ANE - Acushnet LNG Facility          |
| LT1         | NU Landtrust                         |
| M01         | Facility - Capital - EGMA            |
| M02         | IT Capital Projects-GM               |
| M03         | EGMA Technical Training Support      |
| M05         | CMA I+R                              |
| M07         | Bad Debt - CMA                       |
| M10         | Gas MA General Operations            |
| M11         | Ludlow LNG                           |
| M12         | Easton LNG                           |
| M13         | Marshfield LNG                       |
| M14         | Brockton LPG                         |
| M15         | Northampton LPG                      |
| M16         | West Springfield LPG                 |
| M17         | Lawrence LNG                         |
| M18         | Lawrence LPG                         |

| Source Cost |                                       |
|-------------|---------------------------------------|
| Center      | Description                           |
| M19         | Corrosion - EGMA                      |
| M20         | EGMA Damage Prevention - East         |
| M21         | Brockton Maintenance                  |
| M22         | Lawrence Maintenance                  |
| M23         | Springfield Maintenance               |
| M24         | Easthampton Maintenance               |
| M25         | Taunton Maintenance                   |
| M26         | Wrentham Maintenance                  |
| M27         | Marshfield Maintenance                |
| M2D         | EGMA Damage Prevention - West         |
| M31         | Brockton Meter Service                |
| M32         | Lawrence Meter Service                |
| M33         | Springfield Meter Service             |
| M34         | Easthampton Meter Services            |
| M35         | Taunton Meter Service                 |
| M36         | Wrentham Meter Service                |
| M37         | Marshfield Meter Service              |
| M38         | CMA Meter Shop                        |
| M39         | EGMA Dispatch                         |
| M3D         | Director-EGMA Meter Services          |
| M41         | Construction Brockton+Marshfd         |
| M42         | Construction Lawrence                 |
| M43         | Construction Springfield              |
| M44         | CMA Work Prep+Project Controls        |
| M45         | Construction Taunton                  |
| M48         | CMA Sales Fulfillment                 |
| M4D         | Leak Mgmt - EGMA                      |
| M4E         | Construction Easthampton              |
| M50         | EGMA General Operation                |
| M51         | Plan + Sched - EGMA West              |
| M55         | Plan + Sched - EGMA East              |
| M60         | CMA Field Engineering                 |
| M61         | Env Remediation - GM                  |
| M65         | Operations Compliance-GM              |
| M70         | Inventory Management Admin - EGMA     |
| M71         | MA-GM-Westborough                     |
| M72         | Lawrence Construction Services Garage |
| M73         | New Business Office-Haverhill         |
| M74         | MA-GM-Easthampton                     |
| M75         | MA-GM-Springfield Call Ctr-Brookdal   |
| M76         | MA-GM-Springfield Meter Shop          |
| M77         | MA-GM-Marshfield                      |
| M78         | MA-GM-Taunton                         |
| M79         | MA-GM-Springfield Op Ctr-Roosevelt    |
| M80         | MA-GM-Shrewsbury                      |
| M81         | MA-GM-Wrentham MOD                    |
| M82         | MA-GM-Brockton                        |
| M83         | MA-GM-Lawrence-Marston St             |
| M84         | Brockton Warehouse                    |
| M85         | Springfield Warehouse                 |
| M86         | Lawrence Warehouse                    |

| Source Cost |                                       |
|-------------|---------------------------------------|
| Center      | Description                           |
| M87         | GM Claims + Insurance                 |
| M88         | Billing - EGMA                        |
| M89         | Credit and Collections - EGMA         |
| M90         | Easthampton Warehouse                 |
| M91         | Taunton Warehouse                     |
| M92         | Marshfield Warehouse                  |
| M93         | Wrentham Warehouse                    |
| M99         | Fleet Services-Admin CMA Gas          |
| M9A         | EGMA Corp Citizenship                 |
| M9C         | GM Communications                     |
| M9E         | GM EE                                 |
| M9M         | EGMA Mtr Rd + Disconnects             |
| M9P         | GM Property Mgmt                      |
| M9R         | Rev Req - EGMA                        |
| MC1         | Gas Meter CFI EGMA                    |
| ML1         | Ludlow LNG Labor                      |
| ML2         | Easton LNG Labor                      |
| ML3         | Marshfield LNG Labor                  |
| ML4         | Brockton LPG Labor                    |
| ML5         | Northampton LPG Labor                 |
| ML6         | West Springfield LPG Labor            |
| ML7         | Lawrence LNG Labor                    |
| ML8         | Lawrence LPG Labor                    |
| MOS         | Mobility Systems                      |
| MT1         | EGMA Gas Field Training               |
| N29         | Safety - MA East                      |
| N31         | Materials - CL+P                      |
| N33         | Dir Vegetation Mgmt                   |
| N37         | MA E Veg Mgmt - Employee Costs        |
| N39         | TG MA E Veg Mgmt - Employee Costs     |
| N40         | CT Veg Mgmt T Charges-Disabled        |
| N41         | NH Veg Mgmt T Charges-Disabled        |
| N44         | MA E Veg Mgmt - Contractor Costs      |
| N45         | TG MA E Veg Mgmt - Contractor Costs   |
| N51         | Dist Comm - NSTAR                     |
| N52         | Admin - MA East Gas                   |
| N55         | Bad Debt - Nstar Electric             |
| N57         | Bad Debt - Nstar Gas                  |
| N59         | Electric Training Support             |
| N60         | MA E Training - D Charges             |
| N65         | Facility- Capital - RRR               |
| NF1         | NU Foundation                         |
| NWE         | Northeast Wind Energy                 |
| OPI         | CT Distrib Engineering + Standards VP |
| P1T         | Transmission Construction-CT          |
| P21         | Transmission Construction-MA E        |
| P4T         | Transmission Construction-MA W        |
| P6T         | Transmission Construction-NH          |
| R1D         | CT Elec System Ops VP                 |
| R1E         | Grid Mod Capital CT                   |
| R6E         | Safety-Trans + Ops Services           |

| Source Cost |                                     |
|-------------|-------------------------------------|
| Center      | Description                         |
| RDT         | Payments Print and Data Management  |
| RNA         | Dist Network + Underground Systems  |
| V01         | Transportation capital - NH D       |
| V02         | Transportation capital - NH T       |
| V03         | Transportation capital - NH G       |
| V04         | Transportation capital - CT D       |
| V05         | Transportation capital - CT T       |
| V06         | Transportation capital - MA W D     |
| V07         | Transportation capital - MA T       |
| V08         | Transportation capital - MA E D     |
| V09         | Transportation capital - MA E T     |
| V90         | Transportation capital - YGAS       |
| V91         | Transportation capital - MA E GAS   |
| VPA         | VP Asset Mgmt Process Impr          |
| W06         | NH - WAM Work Order Clean-up        |
| W11         | CT - WAM Work Order Clean-up        |
| W21         | MA E - WAM Work Order Clean-up D+T  |
| W41         | MA W - WAM Work Order Clean-up      |
| W9M         | Distribution Major Projects- WMA    |
| WMA         | Miscellaneous Capitalization WMA    |
| ZLO         | Acct Use only-Do not use-Lobby Cir  |
| ZNP         | Acct Use only- Do not use-NP Time   |
| ZST         | Acct use only-Do not use-Stores Clr |
| ZVE         | Acct use only-Do not use-Veh Clr    |

Page Intentionally Left Blank

| Company    | State | Cluster | Description  | Source Cost Center | Description                         |
|------------|-------|---------|--------------|--------------------|-------------------------------------|
| (blank)VCT | CT    | VC1     | CT Fac       | 2A9                | Bldg-Sthrn Reg                      |
|            |       |         |              | 2EC                | CT-11-Newtown                       |
|            |       |         |              | 2GV                | CT-11-East Hampton                  |
|            |       |         |              | 2HV                | CT-11-Waterbury - Freight St        |
|            |       |         |              | 2JC                | CT-11-Stamford                      |
|            |       |         |              | 2YB                | CT-11-Hartford Sheldon St           |
|            |       |         |              | 15E                | Street Lighting                     |
|            |       |         |              | 2HB                | CT-11-Madison                       |
|            |       |         |              | 2JD                | CT-11-Cheshire                      |
|            |       | VC3     | CT M+C OH    | 2AD                | O HI Cheshire                       |
|            |       |         |              | 2AG                | O HI Newtown                        |
|            |       |         |              | 2AH                | O HI Norwalk                        |
|            |       |         |              | 2AY                | O HI E Hamptn                       |
|            |       |         |              | 2BB                | Tolland Field Operations            |
|            |       |         |              | 2BC                | O HI Danielson                      |
|            |       |         |              | 2EK                | Construction Central                |
|            |       |         |              | 2MG                | O HI Falls Vill                     |
|            |       |         |              | 2NP                | O HI Htfd                           |
|            |       |         |              | 3H2                | O HI New London                     |
|            |       |         |              | 3N2                | O HI Torrington                     |
|            |       |         |              | 3W2                | O HI Stamford                       |
|            |       |         |              | 1CS                | CT Field Operations Craft School    |
|            |       |         |              | 2AU                | OH Western EFO Waterbury Satellite  |
|            |       |         |              | 2AX                | Madison Field Operations            |
|            |       |         |              | 2EA                | Construction West                   |
|            |       |         |              | 2EB                | Construction East                   |
|            |       | VC4     | CT M+C Trans | 2FA                | CT Transmission Lines               |
|            |       | VC5     | CT M+C UG    | 2NR                | Ug L Hartford                       |
|            |       |         |              | 335                | Ug L Cheshire                       |
|            |       |         |              | 337                | Ug L Norwalk                        |
|            |       |         |              | 3H3                | Ug L New London                     |
|            |       |         |              | 3W3                | Ug L Stamford                       |
|            |       |         |              | 2A2                | UG Western EFO Waterbury Satellite  |
|            |       | VC6     | CT SS Ops    | 216                | Response Specialist - West          |
|            |       |         |              | 2BG                | Station Ops Cheshire                |
|            |       |         |              | 2BH                | Station Ops Newtown                 |
|            |       |         |              | 2BT                | Station Ops NorwIk                  |
|            |       |         |              | 2BW                | Station Ops Danielson               |
|            |       |         |              | 2BY                | Station Ops Madison                 |
|            |       |         |              | 2CB                | Station Ops Tolland                 |
|            |       |         |              | 2NH                | Station Ops East Hampton            |
|            |       |         |              | 2NT                | Station Ops Hartford                |
|            |       |         |              | 3H4                | Station Ops New London              |
|            |       |         |              | 3N4                | Station Ops Torrington              |
|            |       |         |              | 3W4                | Station Ops Stamford                |
|            |       |         |              | 4AL                | CT Field Engineering Test           |
|            |       |         |              | 217                | Response Specialist - East          |
|            |       |         |              | 2BD                | Station Ops Waterbury               |
|            |       | VC8     | CT Stores    | 159                | BCW Stores CLP                      |
|            |       |         |              | 15B                | Equipment Services                  |
|            |       |         |              | 178                | Danielson Stores                    |
|            |       |         |              | 284                | Norwalk Stores                      |
|            |       |         |              | 292                | Madison Stores                      |
|            |       |         |              | 294                | E Hamptn Stores                     |
|            |       |         |              | 2RE                | Hartford Stores                     |
|            |       |         |              | 342                | Tolland Stores                      |
|            |       |         |              | 3HA                | N London Stores                     |
|            |       |         |              | 3HB                | Torr FV Stores                      |
|            |       |         |              | 465                | Cheshire Stores                     |
|            |       |         |              | 494                | T Spare Parts WH                    |
|            |       |         |              | 171                | Newtown Stores                      |
|            |       | VC9     | CT TSO       | 215                | CT Response Specialists Lines-Zone5 |
|            |       |         |              | 21A                | CT Response Specialists Lines-Zone1 |
|            |       |         |              | 21B                | CT Response Specialists Lines-Zone2 |
|            |       |         |              | 21C                | CT Response Specialists Lines-Zone3 |
|            |       |         |              | 21D                | CT Response Specialists Lines-Zone4 |
|            |       |         |              | 409                | Response Specialist Ops Mgmt        |
|            |       | VCC     | CT Constr    | 153                | Dist General Construction           |
|            |       |         |              | 154                | Station Electricians Other          |

| Company | State     | Cluster | Description      | Source Cost Center     | Description                        |                                      |
|---------|-----------|---------|------------------|------------------------|------------------------------------|--------------------------------------|
| (blank) | VCT       | CT      | VCC              | CT Constr              | 157                                | Stmf+Grnc Infr                       |
|         |           |         |                  |                        | 15D                                | Distribution Program Mgmt            |
|         |           |         |                  |                        | 2EV                                | Dist Station Construction            |
|         |           |         |                  |                        | 2RA                                | Eastern Division Team                |
|         |           |         |                  |                        | 3BF                                | Div Central - Capital only           |
|         |           |         | VCE              | CT Engr                | 16C                                | Dist Eng - Central                   |
|         |           |         |                  |                        | 16E                                | Dist Eng - Eastern                   |
|         |           |         |                  |                        | 49C                                | CL+P GIS Mapping                     |
|         |           |         |                  |                        | 266                                | Div Western - Capital only           |
|         |           |         |                  |                        | R1D                                | CT Elec System Ops VP                |
|         |           |         | VCM              | CT Meter               | 209                                | CT Meter Operations                  |
|         |           |         | VCG              | CT Veg Mgmt + Training | 15G                                | CT Veg Mgmt - Contractor Costs       |
|         |           |         |                  |                        | 1FT                                | CT Field Training                    |
|         |           |         |                  |                        | 267                                | TG CT Veg Mgmt - Contractor Costs    |
|         |           |         |                  |                        | 2T3                                | CT Elec Training Charges             |
|         |           |         | VCN              | CT CustCare            | 323                                | Field Meter Work - CL+P              |
|         |           |         | VCR              | CT Radio-Telecom       | 23D                                | Dist Comm Svcs - CL+P                |
|         |           |         |                  |                        | 23F                                | Radio Services                       |
| VMG     | Mass Gas  | VG2     | Mass Gas Gas Ops | H07                    | Worcester Operations               |                                      |
|         |           |         |                  | H09                    | Southboro Operations               |                                      |
|         |           |         |                  | H11                    | Somerville Operations              |                                      |
|         |           |         |                  | H13                    | Hyde Park Operations               |                                      |
|         |           |         |                  | H15                    | Plymouth Operations                |                                      |
|         |           |         |                  | H17                    | New Bedford Operations             |                                      |
|         |           |         |                  | H21                    | Construction Hyde Park+Southboro   |                                      |
|         |           |         |                  | H22                    | Construction Somerville            |                                      |
|         |           |         |                  | H25                    | Pressure Mgmt-MA                   |                                      |
|         |           |         |                  | H26                    | Construction Worcester             |                                      |
|         |           |         | VGM              | Mass Gas Meter         | H27                                | Meter Test Lab-MA                    |
|         |           |         |                  |                        | H35                                | Worcester Meter + Service            |
|         |           |         |                  |                        | H37                                | Southboro Meter + Serv               |
|         |           |         |                  |                        | H39                                | Somerville Meter + Service           |
|         |           |         |                  |                        | H41                                | Hyde Park Meter + Service            |
|         |           |         |                  |                        | H43                                | Plymouth Meter + Service             |
|         |           |         |                  |                        | H45                                | New Bedford Meter + Service          |
|         |           |         | VG3              | Mass Gas Other         | G1C                                | Corr Control-MA                      |
|         |           |         |                  |                        | H06                                | Damage Prevention - MA               |
|         |           |         |                  |                        | H18                                | Leak Mgmt - MA                       |
|         |           |         |                  |                        | H20                                | Construction New Bedford             |
|         |           |         |                  |                        | H89                                | Acushnet Lng                         |
| VML     | Mass Elec | VM3     | MEE M+C OH       | E39                    | Elect M+C New Bedford              |                                      |
|         |           |         |                  | E40                    | Elect M+C Plymouth                 |                                      |
|         |           |         |                  | E41                    | Elect M+C Yarmouth                 |                                      |
|         |           |         |                  | E44                    | Elect M+C-Somerville               |                                      |
|         |           |         |                  | E45                    | Elect M+C Hyde Park                |                                      |
|         |           |         |                  | E48                    | Elect M+C Southboro                |                                      |
|         |           |         |                  | E49                    | Elect M+C Waltham                  |                                      |
|         |           |         |                  | E50                    | Elect M+C-Walpole                  |                                      |
|         |           |         |                  | E77                    | E MA Field Operations Craft School |                                      |
|         |           |         |                  | E82                    | Elect M+C Marthas Vineyard         |                                      |
|         |           |         | VM4              | MEE M+C Trans          | E36                                | Field Transmission                   |
|         |           |         |                  |                        | E4T                                | Underground Transmission Maintenance |
|         |           |         |                  |                        | E38                                | Elect M+C South Director             |
|         |           |         | VM5              | MEE M+C UG             | E33                                | Conduit+Dig Safe                     |
|         |           |         |                  |                        | E43                                | Elect M+C Mass Ave                   |
|         |           |         | VM6              | MEE SS Ops             | E53                                | Field Engineering North              |
|         |           |         |                  |                        | E54                                | Field Communications North           |
|         |           |         |                  |                        | E55                                | MA Electric Station Ops-South        |
|         |           |         |                  |                        | E56                                | MA Electric Station Ops-MW North     |
|         |           |         |                  |                        | E57                                | MA Electric Station Ops-Central      |
|         |           |         |                  |                        | E58                                | Central Shop                         |
|         |           |         |                  |                        | 56E                                | MA Electric Station Ops-MW South     |
|         |           |         |                  |                        | E52                                | MA Elec Station Operations Director  |
|         |           |         |                  |                        | E5A                                | Field Engineering South              |
|         |           |         |                  |                        | E5C                                | Field Communications South           |
|         |           |         | VM9              | MEE TSO                | E66                                | MA Electric Service Field-South      |
|         |           |         |                  |                        | E69                                | MA Electric Service Field-North      |
|         |           |         |                  |                        | E6F                                | UG Troubleshooters North             |
|         |           |         | VMC              | MEE Constr             | E35                                | Trans MA-E Projects                  |

| Company | State | Cluster   | Description | Source Cost Center      | Description |                                     |
|---------|-------|-----------|-------------|-------------------------|-------------|-------------------------------------|
| (blank) | VML   | Mass Elec | VME         | MEE Engr                | E15         | Substation Technical                |
|         |       |           |             |                         | E24         | EM GIS                              |
|         |       |           |             |                         | E26         | Distribution Engineering Central    |
|         |       |           |             |                         | E29         | Distribution Engineering South      |
|         |       |           |             |                         | E85         | Distribution Engineering Metro West |
|         |       |           |             |                         | E21         | Communication Engineering           |
|         |       |           | VMM         | MEE Meter               | E06         | MA E Meter Operations               |
|         |       |           |             |                         | 338         | MA E Dielectric Lab + Rubber Goods  |
|         |       |           | VMS         | MEE Safe-Trn            | E05         | EMA Field Training                  |
|         |       |           |             |                         | N60         | MA E Training - D Charges           |
|         |       |           | VMH         | MEE Veg Mgmt + Training | N44         | MA E Veg Mgmt - Contractor Costs    |
|         |       |           |             |                         | N45         | TG MA E Veg Mgmt - Contractor Costs |
|         |       |           | VMN         | MEE CustCare            | 326         | Meter Reading - NSTAR               |
|         | VMW   | Mass Elec | VW1         | MEW Fac                 | 555         | MA-41-Springfield                   |
|         |       |           |             |                         | 615         | MA-41-Hadley                        |
|         |       |           |             |                         | 556         | MA-41-Pittsfield                    |
|         |       |           | VW3         | MEW M+C OH              | 50H         | Pr Line Crew                        |
|         |       |           |             |                         | 611         | O HI Sprngfld                       |
|         |       |           |             |                         | 617         | O HI Ptsfld                         |
|         |       |           |             |                         | 621         | O HI Hadley                         |
|         |       |           |             |                         | 4CS         | W MA Field Operations Craft School  |
|         |       |           | VW5         | MEW M+C UG              | 612         | U GI Sprngfld                       |
|         |       |           |             |                         | (blank)     | Y                                   |
|         |       |           | VW6         | MEW SS Ops              | 507         | Dist FE Test MA W                   |
|         |       |           |             |                         | 520         | Substations West                    |
|         |       |           | VW7         | MEW SS Ops Tran         | 64H         | Trans FE Test MA W                  |
|         |       |           |             |                         | 590         | Trans C+M Wm                        |
|         |       |           |             |                         | 64G         | Tg S S Ct+M West                    |
|         |       |           | VW8         | MEW Stores              | 513         | E Sprgfd Stores                     |
|         |       |           |             |                         | 516         | Had Grfd Stores                     |
|         |       |           |             |                         | 519         | Pittsfld Stores                     |
|         |       |           | VW9         | MEW TSO                 | 50T         | Elect Service West TS               |
|         |       |           | VWC         | MEW Constr              | 591         | Gen Constr West                     |
|         |       |           | VWE         | MEW Engr                | 532         | System Engineering West             |
|         |       |           |             |                         | 616         | New Svc Spfld                       |
|         |       |           |             |                         | 619         | New Svc Ptsfld                      |
|         |       |           |             |                         | 624         | New Svc Hadly                       |
|         |       |           | VWM         | MEW Meter               | 524         | MA W Meter Operations               |
|         |       |           | VWG         | MEW Veg Mgmt + Training | 4FT         | WM Field Training                   |
|         |       |           |             |                         | 64K         | TG MA W Veg Mgmt - Contractor Costs |
|         |       |           |             |                         | 6AD         | MA W Veg Mgmt - Contractor Costs    |
|         |       |           | VWN         | MEW CustCare            | 566         | Meter Reading - WMECO               |
|         | VNH   | New Ham   | VN1         | NH Fac                  | 78G         | NH-06-EP Property Mgmt              |
|         |       |           |             |                         | (blank)     | Y                                   |
|         |       |           | VN3         | NH M+C OH               | 7AM         | AWC Keene                           |
|         |       |           |             |                         | 7AR         | AWC Nashua                          |
|         |       |           |             |                         | 7AT         | AWC Newport                         |
|         |       |           |             |                         | 7BK         | AWC Derry                           |
|         |       |           |             |                         | 7BM         | AWC Epping                          |
|         |       |           |             |                         | 7BN         | AWC Hooksett                        |
|         |       |           |             |                         | 7BP         | AWC Bedford                         |
|         |       |           |             |                         | 7BR         | AWC Portsmouth                      |
|         |       |           |             |                         | 7CK         | AWC Chocorua                        |
|         |       |           |             |                         | 7CM         | AWC Tilton                          |
|         |       |           |             |                         | 7CR         | AWC Rochester                       |
|         |       |           |             |                         | 7CT         | AWC Berlin                          |
|         |       |           |             |                         | 7CU         | AWC Lancaster                       |
|         |       |           |             |                         | 772         | NH Emergency Preparedness           |
|         |       |           | VN6         | NH SS Ops               | 77Q         | General Construction                |
|         |       |           |             |                         | 77R         | Elec Maintenance                    |
|         |       |           | VN7         | NH SS Ops Tran          | 78B         | Trans NH Cnst Mgt                   |
|         |       |           |             |                         | 78V         | NH Transm SS Maint + Const          |
|         |       |           |             |                         | 79Z         | TG NH Mgr CT+M                      |
|         |       |           | VN8         | NH Stores               | 79M         | PSNH Stores                         |
|         |       |           | VN9         | NH TSO                  | 7T9         | NH Troubleshooters                  |
|         |       |           | VNC         | NH Field Ops            | 7TD         | Proj Contractor Services            |
|         |       |           |             |                         | 160         | Eastern Region Operations Mgr       |
|         |       |           |             |                         | 398         | Central Region Operations Mgr       |
|         |       |           |             |                         | 7D1         | Southern Region Operations Mgr      |

| Company | State | Cluster    | Description | Source Cost Center     | Description |   |
|---------|-------|------------|-------------|------------------------|-------------|---|
| (blank) | VNH   | New Ham    | VNC         | NH Field Ops           | 7D2         | Northern Region Operations Mgr                  |
|         |       |            |             |                        | 7D3         | Western Region Operations Mgr                   |
|         |       |            | VNE         | NH Engr                | 73P         | NH Distribution Engineering                     |
|         |       |            |             |                        | 774         | NH SS Technical                                 |
|         |       |            | VNM         | NH Meter               | D65         | NH Meter Operations                             |
|         |       |            | VNR         | NH Radio-Telecom       | 77S         | Communication + Control                         |
|         |       |            |             |                        | 78W         | NH Transm Test                                  |
|         |       |            | VN2         | NH Sr Staff            | (blank)     | Y   |
|         |       |            |             |                        | 77P         | Maint Support                                   |
|         |       |            | VNG         | NH Veg Mgmt + Training | 1WL         | NH Veg Mgmt - NH 06 Employees                   |
|         |       |            |             |                        | 6FT         | NH Field Training                               |
|         |       |            |             |                        | 78Z         | TG NH Veg Mgmt - Contractor Costs               |
|         |       |            |             |                        | 7XC         | NH Elec Training Charges                        |
|         |       |            | VNN         | NH CustCare            | 7MC         | Meter Reading - PSNH                            |
| VNS     |       | Service Cc | VE1         | Serv Co Fac            | 048         | CT-61-Berlin                                    |
|         |       |            |             |                        | 07Z         | Vp Utility Svcs                                 |
|         |       |            |             |                        | 09D         | T+D Rights + Survey - Svc Co                    |
|         |       |            |             |                        | 121         | CT-61-Windsor Bldg                              |
|         |       |            |             |                        | 1CR         | Licensing + Permitting                          |
|         |       |            |             |                        | 373         | MA-61-New Bedford                               |
|         |       |            |             |                        | 375         | MA-61-Plymouth                                  |
|         |       |            |             |                        | 376         | MA-61-Yarmouth                                  |
|         |       |            |             |                        | 383         | MA-61-Somerville                                |
|         |       |            |             |                        | 384         | MA-61-Mass Ave                                  |
|         |       |            |             |                        | 387         | MA-61-Southborough                              |
|         |       |            |             |                        | 389         | MA-61-Waltham                                   |
|         |       |            |             |                        | 390         | MA-61-Walpole                                   |
|         |       |            |             |                        | 01P         | MA Facilities Management                        |
|         |       |            |             |                        | 049         | CT-61-Repro-Mail Services                       |
|         |       |            |             |                        | 39A         | MA-61-Auburn                                    |
|         |       |            | VE8         | Serv Co Stores         | 295         | Walpole Warehouse and Distribution              |
|         |       |            |             |                        | 298         | New Bedford Warehouse and Distribution          |
|         |       |            |             |                        | 429         | Mass Ave Warehouse and Distrib - Svc Co         |
|         |       |            |             |                        | 459         | Plymouth Warehouse and Distribution             |
|         |       |            |             |                        | 463         | Southboro Warehouse and Distribution            |
|         |       |            |             |                        | 46N         | Yarmouth Warehouse and Dist - Svc Co            |
|         |       |            |             |                        | 458         | Waltham Warehouse and Distribution              |
|         |       |            | VEE         | Serv Co SCO Engr       | 100         | Tran Ln + Civ Eng                               |
|         |       |            |             |                        | 103         | Substa Eng + Des                                |
|         |       |            |             |                        | 13S         | Transmission Stations and Underground Dist Stds |
|         |       |            |             |                        | 15F         | Comm Maintenance Services                       |
|         |       |            |             |                        | 01G         | CT Electric Field Ops T+D 61                    |
|         |       |            |             |                        | 18T         | Field Engineering Test                          |
|         |       |            |             |                        | 19C         | Field Communications                            |
|         |       |            |             |                        | 1KE         | Substation Tech Eng                             |
|         |       |            |             |                        | 1EG         | SVP - Engineering                               |
|         |       |            |             |                        | 1TV         | Trans Business and Quality Assurance            |
|         |       |            |             |                        | G06         | Damage Prevention - Manager                     |
|         |       |            | VEG         | Serv Co SCO Gas        | 1DC         | Director - Construction East                    |
|         |       |            |             |                        | 1DP         | Director - Planning + Scheduling                |
|         |       |            |             |                        | 1QL         | Gas Operations Support                          |
|         |       |            |             |                        | 1QR         | PSMS QA and QC                                  |
|         |       |            |             |                        | 1CP         | Gas Restoration-East                            |
|         |       |            |             |                        | 1GI         | Gas Operations Integration                      |
|         |       |            |             |                        | 1IR         | Director - I+R                                  |
|         |       |            |             |                        | 1LD         | Director - LNG + LPG                            |
|         |       |            |             |                        | 1LK         | Manager Leak+Corosn                             |
|         |       |            |             |                        | 1LM         | Director-Leak Mgt-Press Mgt-DmgPrev             |
|         |       |            |             |                        | 1PE         | Gas Project Engineering CT                      |
|         |       |            |             |                        | 1QP         | Director - Gas Control + SCADA                  |
|         |       |            |             |                        | 1RW         | Gas Restoration - West                          |
|         |       |            |             |                        | G03         | VP Gas System Ops                               |
|         |       |            | VEM         | Serv Co Meter          | 08F         | Revenue Assurance                               |
|         |       |            |             |                        | 08M         | Meter Specialists                               |
|         |       |            |             |                        | 1MS         | Director - Meter Services West                  |
|         |       |            |             |                        | 12P         | Business Operations Technology-Proj             |
|         |       |            |             |                        | 1AG         | Compliance-Training                             |
|         |       |            |             |                        | 1MT         | Director-Meter Services East                    |
|         |       |            | VEQ         | Serv Co EE             | 1DR         | Drone Engineering                               |

| Company | State | Cluster    | Description | Source Cost Center       | Description |                                       |
|---------|-------|------------|-------------|--------------------------|-------------|---------------------------------------|
| (blank) | VNS   | Service Cc | VER         | Serv Co Radio-Telecom    | 01H         | CT T+D Station Ops Mgmt 61            |
|         |       |            |             |                          | 05B         | Field Automation                      |
|         |       |            |             |                          | 05D         | Comm Network Services                 |
|         |       |            |             |                          | 05E         | Comm Wireless Services                |
|         |       |            |             |                          | 13N         | Telecom Eng                           |
|         |       | VES        |             | Serv Co Safe-Trn         | 12E         | VP Safety                             |
|         |       |            |             |                          | 1WA         | Safety - Compliance + Shared Services |
|         |       |            |             |                          | N59         | Electric Training Support             |
|         |       |            |             |                          | 1WD         | Safety - Electric Ops + Eng           |
|         |       |            |             |                          | 1WF         | Safety - Gas                          |
|         |       |            |             |                          | R6E         | Safety-Trans + Ops Services           |
|         |       | VET        |             | Serv Co SCO Trans        | 1TD         | Substation Automation                 |
|         |       |            |             |                          | 1TF         | Trans Asset Management                |
|         |       |            |             |                          | 1TJ         | CT + Cnst Mgt                         |
|         |       |            |             |                          | 010         | Trans NH Projects                     |
|         |       |            |             |                          | 1AH         | WMA Transmission Prj Mgt + Cnst       |
|         |       | VEV        |             | Serv Co Veg Mgmt         | 08V         | TG Veg Mgmt - Employee Costs          |
|         |       |            |             |                          | 1WK         | NH Veg Mgmt - Employee Costs          |
|         |       |            |             |                          | N37         | MA E Veg Mgmt - Employee Costs        |
|         |       | VEZ        |             | Serv Co SCO Corp         | 001         | CEO VP                                |
|         |       |            |             |                          | 008         | IT Tech - Network                     |
|         |       |            |             |                          | 03B         | IAS - Security                        |
|         |       |            |             |                          | 102         | Environmental Field Response Svc Co   |
|         |       |            |             |                          | 1EM         | Emergency Prep                        |
|         |       |            |             |                          | 10M         | IT Service Management Office          |
|         |       | VNN        |             | NH CustCare              | 7MC         | Meter Reading - PSNH                  |
|         |       | VEH        |             | Serv Co HR               | 002         | Transmission President                |
|         |       |            |             |                          | 01F         | Stations FE+Comm T+D 61               |
|         |       |            |             |                          | 06E         | Employee + Labor Relations            |
|         |       |            |             |                          | 12C         | VP Construction Major Projects        |
|         |       |            |             |                          | 1MA         | MA Elec Field Ops-Svc Co              |
|         |       |            |             |                          | 1ME         | MA Elec System Ops VP-Svc Co          |
|         |       |            |             |                          | 1PM         | VP Proj Mgmt                          |
|         |       |            |             |                          | 1QK         | GBU President                         |
|         |       |            |             |                          | 1SE         | Strategic Sales EGMA                  |
|         |       |            |             |                          | VPA         | VP Asset Mgmt Process Impr            |
|         |       | VEN        |             | Serv Co CustCare         | 07M         | CT Meter Reading                      |
|         |       |            |             |                          | 682         | Meter Read NSTAR Admin                |
|         |       | VEO        |             | Serv Co Other Operations | 1CL         | Quality Assurance Quality Control     |
|         |       |            |             |                          | 1CW         | Director-Construction West            |
|         |       |            |             |                          | 1DF         | Director-Maintenance East             |
|         |       |            |             |                          | 1ER         | Gas Emergency Prep                    |
|         |       |            |             |                          | 1FS         | Gas Field Sales                       |
|         |       |            |             |                          | 1SD         | Gas SCADA                             |
|         |       |            |             |                          | 1TZ         | I+R Technology + Compliance           |
|         |       | VEU        |             | Serv Co Trning Veh       | 034         | EESCo Training                        |
|         |       |            |             |                          | 1WG         | Svc Co Field Training                 |
|         |       |            |             |                          | 1WH         | Gas Training- Svc Co                  |
| VYG     |       | Yankee G   | VY2         | YG Gas Ops               | G07         | Damage Prevention - CT                |
|         |       |            |             |                          | G10         | Instrumentation + Regulation CT       |
|         |       |            |             |                          | G11         | Instrumentation CT                    |
|         |       |            |             |                          | G22         | Corr Control-CT                       |
|         |       |            |             |                          | G23         | Norwalk Ops                           |
|         |       |            |             |                          | G24         | Newtown Ops                           |
|         |       |            |             |                          | G25         | Waterbury Gas Ops                     |
|         |       |            |             |                          | G26         | Meriden Gas Ops                       |
|         |       |            |             |                          | G27         | E Windsor Ops                         |
|         |       |            |             |                          | G28         | Waterford Ops                         |
|         |       |            |             |                          | G2T         | Torrington Gas Ops                    |
|         |       |            |             |                          | G2E         | Danielson Ops                         |
|         |       | VY8        |             | YG Stores                | G19         | Leak Mgmt - CT                        |
|         |       |            |             |                          | G30         | Yankee Gas Stores                     |
|         |       |            |             |                          | G44         | Work Prep CT                          |
|         |       | VYC        |             | YG Constr                | G18         | Construction Meriden+Wtrfd            |
|         |       |            |             |                          | G2X         | YG Constr Proj                        |
|         |       |            |             |                          | G16         | Sales Fulfillment CT                  |
|         |       |            |             |                          | G04         | Construction Norwalk+Newtown          |
|         |       |            |             |                          | G17         | Construction East Windsor             |
|         |       |            |             |                          | G2C         | YG Const-Western                      |

| Company | State   | Cluster   | Description        | Source Cost Center | Description                   |                           |
|---------|---------|-----------|--------------------|--------------------|-------------------------------|---------------------------|
| (blank) | VYG     | Yankee G: | VYC                | YG Constr          | G2W                           | Construction Wtbry + Torr |
|         |         |           | VYM                | YG Meter           | G33                           | Norwalk M+S               |
|         |         |           |                    |                    | G34                           | Newtown M+S               |
|         |         |           |                    |                    | G35                           | Waterbury M+S             |
|         |         |           |                    |                    | G36                           | Meriden M+S               |
|         |         |           |                    |                    | G37                           | E Windsor M+S             |
|         |         |           |                    |                    | G38                           | Waterford Meter Service   |
|         |         |           |                    |                    | G3T                           | Torrington M+S            |
|         |         |           |                    |                    | G55                           | Meter Test Lab - CT       |
|         |         |           |                    |                    | G3D                           | Danielson Meter Service   |
|         |         |           | VY3                | YG Gas Other       | G13                           | LNG - CT                  |
| VAG     | EGMA    | VA2       | EGMA Gas Ops       | M21                | Brockton Maintenance          |                           |
|         |         |           |                    | M22                | Lawrence Maintenance          |                           |
|         |         |           |                    | M23                | Springfield Maintenance       |                           |
|         |         |           |                    | M24                | Easthampton Maintenance       |                           |
|         |         |           |                    | M25                | Taunton Maintenance           |                           |
|         |         |           |                    | M27                | Marshfield Maintenance        |                           |
|         |         | VAC       | EGMA Constr        | M26                | Wrentham Maintenance          |                           |
|         |         |           |                    | M41                | Construction Brockton+Marshfd |                           |
|         |         |           |                    | M42                | Construction Lawrence         |                           |
|         |         |           |                    | M43                | Construction Springfield      |                           |
|         |         |           |                    | M45                | Construction Taunton          |                           |
|         |         |           |                    | M48                | CMA Sales Fulfillment         |                           |
|         |         |           |                    | M4D                | Leak Mgmt - EGMA              |                           |
|         |         | VAK       | EGMA Tech Services | M19                | Corrosion - EGMA              |                           |
|         |         |           |                    | M20                | EGMA Damage Prevention - East |                           |
|         |         | VAL       | EGMA LNG           | ML1                | Ludlow LNG Labor              |                           |
|         |         |           |                    | ML2                | Easton LNG Labor              |                           |
|         |         |           |                    | ML7                | Lawrence LNG Labor            |                           |
|         |         | VAM       | EGMA Meters        | M31                | Brockton Meter Service        |                           |
|         |         |           |                    | M32                | Lawrence Meter Service        |                           |
|         |         |           |                    | M33                | Springfield Meter Service     |                           |
|         |         |           |                    | M34                | Easthampton Meter Services    |                           |
|         |         |           |                    | M35                | Taunton Meter Service         |                           |
|         |         |           |                    | M36                | Wrentham Meter Service        |                           |
|         |         |           |                    | M37                | Marshfield Meter Service      |                           |
|         |         |           |                    | M38                | CMA Meter Shop                |                           |
|         |         | VAN       | EGMA CustCare      | M9M                | EGMA Mtr Rd + Disconnects     |                           |
|         |         | VAZ       | EGMA Supply Chain  | M84                | Brockton Warehouse            |                           |
|         |         |           |                    | M85                | Springfield Warehouse         |                           |
|         |         |           |                    | M86                | Lawrence Warehouse            |                           |
|         |         |           |                    | M93                | Wrentham Warehouse            |                           |
| (blank) | (blank) | (blank)   | (blank)            | (blank)            | (blank)                       | (blank)                   |

| Source Cost |   |         | Source Cost           |        |                 |
|-------------|---|---------|-----------------------|--------|-----------------|
| Center      | Description                                     | Cluster | Description           | Center | Description     |
| (blar) 001  | CEO VP  | VEZ     | Serv Co SCO Corp      | VNS    | Service Company |
| 008         | IT Tech - Network                               | VEZ     | Serv Co SCO Corp      | VNS    | Service Company |
| 01H         | CT T+D Station Ops Mgmt 61                      | VER     | Serv Co Radio-Telecom | VNS    | Service Company |
| 034         | EESCo Training                                  | VEU     | Serv Co Trning Veh    | VNS    | Service Company |
| 03B         | IAS - Security                                  | VEZ     | Serv Co SCO Corp      | VNS    | Service Company |
| 048         | CT-61-Berlin                                    | VE1     | Serv Co Fac           | VNS    | Service Company |
| 05B         | Field Automation                                | VER     | Serv Co Radio-Telecom | VNS    | Service Company |
| 05D         | Comm Network Services                           | VER     | Serv Co Radio-Telecom | VNS    | Service Company |
| 05E         | Comm Wireless Services                          | VER     | Serv Co Radio-Telecom | VNS    | Service Company |
| 07Z         | Vp Utility Svcs                                 | VE1     | Serv Co Fac           | VNS    | Service Company |
| 08F         | Revenue Assurance                               | VEM     | Serv Co Meter         | VNS    | Service Company |
| 08M         | Meter Specialists                               | VEM     | Serv Co Meter         | VNS    | Service Company |
| 08V         | TG Veg Mgmt - Employee Costs                    | VEV     | Serv Co Veg Mgmt      | VNS    | Service Company |
| 09D         | T+D Rights + Survey - Svc Co                    | VE1     | Serv Co Fac           | VNS    | Service Company |
| 100         | Tran Ln + Civ Eng                               | VEE     | Serv Co SCO Engr      | VNS    | Service Company |
| 102         | Environmental Field Response Svc Co             | VEZ     | Serv Co SCO Corp      | VNS    | Service Company |
| 103         | Substa Eng + Des                                | VEE     | Serv Co SCO Engr      | VNS    | Service Company |
| 121         | CT-61-Windsor Bldg                              | VE1     | Serv Co Fac           | VNS    | Service Company |
| 12E         | VP Safety                                       | VES     | Serv Co Safe-Trn      | VNS    | Service Company |
| 13S         | Transmission Stations and Underground Dist Stds | VEE     | Serv Co SCO Engr      | VNS    | Service Company |
| 153         | Dist General Construction                       | VCC     | CT Constr             | VCT    | CT              |
| 154         | Station Electricians Other                      | VCC     | CT Constr             | VCT    | CT              |
| 157         | Stmf+Grnch Infr                                 | VCC     | CT Constr             | VCT    | CT              |
| 159         | BCW Stores CLP                                  | VC8     | CT Stores             | VCT    | CT              |
| 15B         | Equipment Services                              | VC8     | CT Stores             | VCT    | CT              |
| 15D         | Distribution Program Mgmt                       | VCC     | CT Constr             | VCT    | CT              |
| 15F         | Comm Maintenance Services                       | VEE     | Serv Co SCO Engr      | VNS    | Service Company |
| 16C         | Dist Eng - Central                              | VCE     | CT Engr               | VCT    | CT              |
| 16E         | Dist Eng - Eastern                              | VCE     | CT Engr               | VCT    | CT              |
| 16W         | Dist Eng - Western                              | VCE     | CT Engr               | VCT    | CT              |
| 178         | Danielson Stores                                | VC8     | CT Stores             | VCT    | CT              |
| 1CR         | Licensing + Permitting                          | VE1     | Serv Co Fac           | VNS    | Service Company |
| 1DC         | Director - Construction East                    | VEG     | Serv Co SCO Gas       | VNS    | Service Company |
| 1DP         | Director - Planning + Scheduling                | VEG     | Serv Co SCO Gas       | VNS    | Service Company |
| 1MS         | Director - Meter Services West                  | VEM     | Serv Co Meter         | VNS    | Service Company |
| 1QL         | Gas Operations Support                          | VEG     | Serv Co SCO Gas       | VNS    | Service Company |
| 1QR         | PSMS QA and QC                                  | VEG     | Serv Co SCO Gas       | VNS    | Service Company |
| 1TD         | Substation Automation                           | VET     | Serv Co SCO Trans     | VNS    | Service Company |
| 1TF         | Trans Asset Management                          | VET     | Serv Co SCO Trans     | VNS    | Service Company |
| 1TJ         | CT + Cnst Mgt                                   | VET     | Serv Co SCO Trans     | VNS    | Service Company |
| 1WA         | Safety - Compliance + Shared Services           | VES     | Serv Co Safe-Trn      | VNS    | Service Company |
| 1WK         | NH Veg Mgmt - Employee Costs                    | VEV     | Serv Co Veg Mgmt      | VNS    | Service Company |
| 209         | CT Meter Operations                             | VCM     | CT Meter              | VCT    | CT              |
| 215         | CT Response Specialists Lines-Zone5             | VC9     | CT TSO                | VCT    | CT              |
| 216         | Response Specialist - West                      | VC6     | CT SS Ops             | VCT    | CT              |
| 21A         | CT Response Specialists Lines-Zone1             | VC9     | CT TSO                | VCT    | CT              |
| 21B         | CT Response Specialists Lines-Zone2             | VC9     | CT TSO                | VCT    | CT              |
| 21C         | CT Response Specialists Lines-Zone3             | VC9     | CT TSO                | VCT    | CT              |
| 21D         | CT Response Specialists Lines-Zone4             | VC9     | CT TSO                | VCT    | CT              |
| 284         | Norwalk Stores                                  | VC8     | CT Stores             | VCT    | CT              |
| 292         | Madison Stores                                  | VC8     | CT Stores             | VCT    | CT              |

| Source Cost |  |         | Source Cost    |        |                 |
|-------------|--|---------|----------------|--------|-----------------|
| Center      | Description                            | Cluster | Description    | Center | Description     |
| (blar) 294  | E Hamptn Stores                        | VC8     | CT Stores      | VCT    | CT              |
| 295         | Walpole Warehouse and Distribution     | VE8     | Serv Co Stores | VNS    | Service Company |
| 298         | New Bedford Warehouse and Distribution | VE8     | Serv Co Stores | VNS    | Service Company |
| 2A9         | Bldg-Sthrn Reg                         | VC1     | CT Fac         | VCT    | CT              |
| 2AD         | O HI Cheshire                          | VC3     | CT M+C OH      | VCT    | CT              |
| 2AG         | O HI Newtown                           | VC3     | CT M+C OH      | VCT    | CT              |
| 2AH         | O HI Norwalk                           | VC3     | CT M+C OH      | VCT    | CT              |
| 2AY         | O HI E Hamptn                          | VC3     | CT M+C OH      | VCT    | CT              |
| 2BB         | Tolland Field Operations               | VC3     | CT M+C OH      | VCT    | CT              |
| 2BC         | O HI Danielson                         | VC3     | CT M+C OH      | VCT    | CT              |
| 2BG         | Station Ops Cheshire                   | VC6     | CT SS Ops      | VCT    | CT              |
| 2BH         | Station Ops Newtown                    | VC6     | CT SS Ops      | VCT    | CT              |
| 2BT         | Station Ops Norwlk                     | VC6     | CT SS Ops      | VCT    | CT              |
| 2BW         | Station Ops Danielson                  | VC6     | CT SS Ops      | VCT    | CT              |
| 2BY         | Station Ops Madison                    | VC6     | CT SS Ops      | VCT    | CT              |
| 2CB         | Station Ops Tolland                    | VC6     | CT SS Ops      | VCT    | CT              |
| 2EC         | CT-11-Newtown                          | VC1     | CT Fac         | VCT    | CT              |
| 2EK         | Construction Central                   | VC3     | CT M+C OH      | VCT    | CT              |
| 2EV         | Dist Station Construction              | VCC     | CT Constr      | VCT    | CT              |
| 2FA         | CT Transmission Lines                  | VC4     | CT M+C Trans   | VCT    | CT              |
| 2GV         | CT-11-East Hampton                     | VC1     | CT Fac         | VCT    | CT              |
| 2HV         | CT-11-Waterbury - Freight St           | VC1     | CT Fac         | VCT    | CT              |
| 2JC         | CT-11-Stamford                         | VC1     | CT Fac         | VCT    | CT              |
| 2MG         | O HI Falls Vill                        | VC3     | CT M+C OH      | VCT    | CT              |
| 2NH         | Station Ops East Hampton               | VC6     | CT SS Ops      | VCT    | CT              |
| 2NP         | O HI Htfd                              | VC3     | CT M+C OH      | VCT    | CT              |
| 2NR         | Ug L Hartford                          | VC5     | CT M+C UG      | VCT    | CT              |
| 2NT         | Station Ops Hartford                   | VC6     | CT SS Ops      | VCT    | CT              |
| 2RE         | Hartford Stores                        | VC8     | CT Stores      | VCT    | CT              |
| 2YB         | CT-11-Hartford Sheldon St              | VC1     | CT Fac         | VCT    | CT              |
| 323         | Field Meter Work - CL+P                | VCN     | CT CustCare    | VCT    | CT              |
| 326         | Meter Reading - NSTAR                  | VMN     | MEE CustCare   | VML    | Mass Elec East  |
| 327         | Field Meter Work - NSTAR               | VMN     | MEE CustCare   | VML    | Mass Elec East  |
| 335         | Ug L Cheshire                          | VC5     | CT M+C UG      | VCT    | CT              |
| 337         | Ug L Norwalk                           | VC5     | CT M+C UG      | VCT    | CT              |
| 342         | Tolland Stores                         | VC8     | CT Stores      | VCT    | CT              |
| 371         | MA-61-Wareham                          | VE1     | Serv Co Fac    | VNS    | Service Company |
| 373         | MA-61-New Bedford                      | VE1     | Serv Co Fac    | VNS    | Service Company |
| 375         | MA-61-Plymouth                         | VE1     | Serv Co Fac    | VNS    | Service Company |
| 376         | MA-61-Yarmouth                         | VE1     | Serv Co Fac    | VNS    | Service Company |
| 383         | MA-61-Somerville                       | VE1     | Serv Co Fac    | VNS    | Service Company |
| 384         | MA-61-Mass Ave                         | VE1     | Serv Co Fac    | VNS    | Service Company |
| 387         | MA-61-Southborough                     | VE1     | Serv Co Fac    | VNS    | Service Company |
| 389         | MA-61-Waltham                          | VE1     | Serv Co Fac    | VNS    | Service Company |
| 390         | MA-61-Walpole                          | VE1     | Serv Co Fac    | VNS    | Service Company |
| 3H2         | O HI New London                        | VC3     | CT M+C OH      | VCT    | CT              |
| 3H3         | Ug L New London                        | VC5     | CT M+C UG      | VCT    | CT              |
| 3H4         | Station Ops New London                 | VC6     | CT SS Ops      | VCT    | CT              |
| 3HA         | N London Stores                        | VC8     | CT Stores      | VCT    | CT              |
| 3HB         | Torr FV Stores                         | VC8     | CT Stores      | VCT    | CT              |
| 3N2         | O HI Torrington                        | VC3     | CT M+C OH      | VCT    | CT              |

| Source Cost |             |   | Source Cost |                  |                     |
|-------------|-------------|---|-------------|------------------|---------------------|
| Center      | Description | Cluster                                 | Description | Center           | Description         |
| (blar       | 3N4         | Station Ops Torrington                  | VC6         | CT SS Ops        | VCT CT              |
|             | 3W2         | O HI Stamford                           | VC3         | CT M+C OH        | VCT CT              |
|             | 3W3         | Ug L Stamford                           | VC5         | CT M+C UG        | VCT CT              |
|             | 3W4         | Station Ops Stamford                    | VC6         | CT SS Ops        | VCT CT              |
|             | 409         | Response Specialist Ops Mgmt            | VC9         | CT TSO           | VCT CT              |
|             | 429         | Mass Ave Warehouse and Distrib - Svc Co | VE8         | Serv Co Stores   | VNS Service Company |
|             | 459         | Plymouth Warehouse and Distribution     | VE8         | Serv Co Stores   | VNS Service Company |
|             | 463         | Southboro Warehouse and Distribution    | VE8         | Serv Co Stores   | VNS Service Company |
|             | 465         | Cheshire Stores                         | VC8         | CT Stores        | VCT CT              |
|             | 46N         | Yarmouth Warehouse and Dist - Svc Co    | VE8         | Serv Co Stores   | VNS Service Company |
|             | 494         | T Spare Parts WH                        | VC8         | CT Stores        | VCT CT              |
|             | 49C         | CL+P GIS Mapping                        | VCE         | CT Engr          | VCT CT              |
|             | 4AL         | CT Field Engineering Test               | VC6         | CT SS Ops        | VCT CT              |
|             | 507         | Dist FE Test MA W                       | VW6         | MEW SS Ops       | VMW Mass Elec West  |
|             | 50H         | Pr Line Crew                            | VW3         | MEW M+C OH       | VMW Mass Elec West  |
|             | 50T         | Elect Service West TS                   | VW9         | MEW TSO          | VMW Mass Elec West  |
|             | 513         | E Sprgfd Stores                         | VW8         | MEW Stores       | VMW Mass Elec West  |
|             | 516         | Had Grfd Stores                         | VW8         | MEW Stores       | VMW Mass Elec West  |
|             | 519         | Pittsfld Stores                         | VW8         | MEW Stores       | VMW Mass Elec West  |
|             | 520         | Substations West                        | VW6         | MEW SS Ops       | VMW Mass Elec West  |
|             | 524         | MA W Meter Operations                   | VWM         | MEW Meter        | VMW Mass Elec West  |
|             | 532         | System Engineering West                 | VWE         | MEW Engr         | VMW Mass Elec West  |
|             | 555         | MA-41-Springfield                       | VW1         | MEW Fac          | VMW Mass Elec West  |
|             | 566         | Meter Reading - WMECO                   | VWN         | MEW CustCare     | VMW Mass Elec West  |
|             | 591         | Gen Constr West                         | VWC         | MEW Constr       | VMW Mass Elec West  |
|             | 611         | O HI Sprngfld                           | VW3         | MEW M+C OH       | VMW Mass Elec West  |
|             | 612         | U GI Sprngfld                           | VW5         | MEW M+C UG       | VMW Mass Elec West  |
|             | 615         | MA-41-Hadley                            | VW1         | MEW Fac          | VMW Mass Elec West  |
|             | 616         | New Svc Spfld                           | VWE         | MEW Engr         | VMW Mass Elec West  |
|             | 617         | O HI Pttsfld                            | VW3         | MEW M+C OH       | VMW Mass Elec West  |
|             | 619         | New Svc Ptsfld                          | VWE         | MEW Engr         | VMW Mass Elec West  |
|             | 621         | O HI Hadley                             | VW3         | MEW M+C OH       | VMW Mass Elec West  |
|             | 624         | New Svc Hadly                           | VWE         | MEW Engr         | VMW Mass Elec West  |
|             | 64H         | Trans FE Test MA W                      | VW7         | MEW SS Ops Tran  | VMW Mass Elec West  |
|             | 73P         | NH Distribution Engineering             | VNE         | NH Engr          | VNH New Hampshire   |
|             | 77Q         | General Construction                    | VN6         | NH SS Ops        | VNH New Hampshire   |
|             | 77R         | Elec Maintenance                        | VN6         | NH SS Ops        | VNH New Hampshire   |
|             | 77S         | Communication + Control                 | VNR         | NH Radio-Telecom | VNH New Hampshire   |
|             | 78B         | Trans NH Cnst Mgt                       | VN7         | NH SS Ops Tran   | VNH New Hampshire   |
|             | 78G         | NH-06-EP Property Mgmt                  | VN1         | NH Fac           | VNH New Hampshire   |
|             | 78V         | NH Transm SS Maint + Const              | VN7         | NH SS Ops Tran   | VNH New Hampshire   |
|             | 78W         | NH Transm Test                          | VNR         | NH Radio-Telecom | VNH New Hampshire   |
|             | 79M         | PSNH Stores                             | VN8         | NH Stores        | VNH New Hampshire   |
|             | 79Z         | TG NH Mgr CT+M                          | VN7         | NH SS Ops Tran   | VNH New Hampshire   |
|             | 7AM         | AWC Keene                               | VN3         | NH M+C OH        | VNH New Hampshire   |
|             | 7AR         | AWC Nashua                              | VN3         | NH M+C OH        | VNH New Hampshire   |
|             | 7AT         | AWC Newport                             | VN3         | NH M+C OH        | VNH New Hampshire   |
|             | 7BK         | AWC Derry                               | VN3         | NH M+C OH        | VNH New Hampshire   |
|             | 7BM         | AWC Epping                              | VN3         | NH M+C OH        | VNH New Hampshire   |
|             | 7BN         | AWC Hooksett                            | VN3         | NH M+C OH        | VNH New Hampshire   |
|             | 7BP         | AWC Bedford                             | VN3         | NH M+C OH        | VNH New Hampshire   |

| Source Cost |             |                                      | Source Cost |                |             |                 |
|-------------|-------------|--------------------------------------|-------------|----------------|-------------|-----------------|
| Center      | Description | Cluster                              | Description | Center         | Description |                 |
| (blar       | 7BR         | AWC Portsmouth                       | VN3         | NH M+C OH      | VNH         | New Hampshire   |
|             | 7CK         | AWC Chocorua                         | VN3         | NH M+C OH      | VNH         | New Hampshire   |
|             | 7CM         | AWC Tilton                           | VN3         | NH M+C OH      | VNH         | New Hampshire   |
|             | 7CR         | AWC Rochester                        | VN3         | NH M+C OH      | VNH         | New Hampshire   |
|             | 7CT         | AWC Berlin                           | VN3         | NH M+C OH      | VNH         | New Hampshire   |
|             | 7CU         | AWC Lancaster                        | VN3         | NH M+C OH      | VNH         | New Hampshire   |
|             | 7MC         | Meter Reading - PSNH                 | VNN         | NH CustCare    | VNH         | New Hampshire   |
|             |             |                                      |             |                | VNS         | Service Company |
|             | 7T9         | NH Troubleshooters                   | VN9         | NH TSO         | VNH         | New Hampshire   |
|             | 7TD         | Proj Contractor Services             | VNC         | NH Field Ops   | VNH         | New Hampshire   |
|             | D65         | NH Meter Operations                  | VNM         | NH Meter       | VNH         | New Hampshire   |
|             | E05         | EMA Field Training                   | VMS         | MEE Safe-Trn   | VML         | Mass Elec East  |
|             | E06         | MA E Meter Operations                | VMM         | MEE Meter      | VML         | Mass Elec East  |
|             | E15         | Substation Technical                 | VME         | MEE Engr       | VML         | Mass Elec East  |
|             | E24         | EM GIS                               | VME         | MEE Engr       | VML         | Mass Elec East  |
|             | E26         | Distribution Engineering Central     | VME         | MEE Engr       | VML         | Mass Elec East  |
|             | E29         | Distribution Engineering South       | VME         | MEE Engr       | VML         | Mass Elec East  |
|             | E33         | Conduit+Dig Safe                     | VM5         | MEE M+C UG     | VML         | Mass Elec East  |
|             | E35         | Trans MA-E Projects                  | VMC         | MEE Constr     | VML         | Mass Elec East  |
|             | E36         | Field Transmission                   | VM4         | MEE M+C Trans  | VML         | Mass Elec East  |
|             | E39         | Elect M+C New Bedford                | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E40         | Elect M+C Plymouth                   | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E41         | Elect M+C Yarmouth                   | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E43         | Elect M+C Mass Ave                   | VM5         | MEE M+C UG     | VML         | Mass Elec East  |
|             | E44         | Elect M+C-Somerville                 | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E45         | Elect M+C Hyde Park                  | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E48         | Elect M+C Southboro                  | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E49         | Elect M+C Waltham                    | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E4T         | Underground Transmission Maintenance | VM4         | MEE M+C Trans  | VML         | Mass Elec East  |
|             | E50         | Elect M+C-Walpole                    | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E53         | Field Engineering North              | VM6         | MEE SS Ops     | VML         | Mass Elec East  |
|             | E54         | Field Communications North           | VM6         | MEE SS Ops     | VML         | Mass Elec East  |
|             | E55         | MA Electric Station Ops-South        | VM6         | MEE SS Ops     | VML         | Mass Elec East  |
|             | E56         | MA Electric Station Ops-MW North     | VM6         | MEE SS Ops     | VML         | Mass Elec East  |
|             | E57         | MA Electric Station Ops-Central      | VM6         | MEE SS Ops     | VML         | Mass Elec East  |
|             | E58         | Central Shop                         | VM6         | MEE SS Ops     | VML         | Mass Elec East  |
|             | E66         | MA Electric Service Field-South      | VM9         | MEE TSO        | VML         | Mass Elec East  |
|             | E69         | MA Electric Service Field-North      | VM9         | MEE TSO        | VML         | Mass Elec East  |
|             | E77         | E MA Field Operations Craft School   | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E82         | Elect M+C Marthas Vineyard           | VM3         | MEE M+C OH     | VML         | Mass Elec East  |
|             | E85         | Distribution Engineering Metro West  | VME         | MEE Engr       | VML         | Mass Elec East  |
|             | G07         | Damage Prevention - CT               | VY2         | YG Gas Ops     | VYG         | Yankee Gas      |
|             | G10         | Instrumentation + Regulation CT      | VY2         | YG Gas Ops     | VYG         | Yankee Gas      |
|             | G11         | Instrumentation CT                   | VY2         | YG Gas Ops     | VYG         | Yankee Gas      |
|             | G13         | LNG - CT                             | VY3         | YG Gas Other   | VYG         | Yankee Gas      |
|             | G18         | Construction Meriden+Wtrfd           | VYC         | YG Constr      | VYG         | Yankee Gas      |
|             | G19         | Leak Mgmt - CT                       | VY8         | YG Stores      | VYG         | Yankee Gas      |
|             | G1C         | Corr Control-MA                      | VG3         | Mass Gas Other | VMG         | Mass Gas        |
|             | G22         | Corr Control-CT                      | VY2         | YG Gas Ops     | VYG         | Yankee Gas      |
|             | G23         | Norwalk Ops                          | VY2         | YG Gas Ops     | VYG         | Yankee Gas      |
|             | G24         | Newtown Ops                          | VY2         | YG Gas Ops     | VYG         | Yankee Gas      |

| Source Cost |             |                                  | Source Cost |                  |             |                 |
|-------------|-------------|----------------------------------|-------------|------------------|-------------|-----------------|
| Center      | Description | Cluster                          | Description | Center           | Description |                 |
| (blar       | G25         | Waterbury Gas Ops                | VY2         | YG Gas Ops       | VYG         | Yankee Gas      |
|             | G26         | Meriden Gas Ops                  | VY2         | YG Gas Ops       | VYG         | Yankee Gas      |
|             | G27         | E Windsor Ops                    | VY2         | YG Gas Ops       | VYG         | Yankee Gas      |
|             | G28         | Waterford Ops                    | VY2         | YG Gas Ops       | VYG         | Yankee Gas      |
|             | G2T         | Torrington Gas Ops               | VY2         | YG Gas Ops       | VYG         | Yankee Gas      |
|             | G2X         | YG Constr Proj                   | VYC         | YG Constr        | VYG         | Yankee Gas      |
|             | G30         | Yankee Gas Stores                | VY8         | YG Stores        | VYG         | Yankee Gas      |
|             | G33         | Norwalk M+S                      | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | G34         | Newtown M+S                      | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | G35         | Waterbury M+S                    | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | G36         | Meriden M+S                      | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | G37         | E Windsor M+S                    | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | G38         | Waterford Meter Service          | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | G3T         | Torrington M+S                   | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | G44         | Work Prep CT                     | VY8         | YG Stores        | VYG         | Yankee Gas      |
|             | G55         | Meter Test Lab - CT              | VYM         | YG Meter         | VYG         | Yankee Gas      |
|             | H06         | Damage Prevention - MA           | VG3         | Mass Gas Other   | VMG         | Mass Gas        |
|             | H07         | Worcester Operations             | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H09         | Southboro Operations             | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H11         | Somerville Operations            | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H13         | Hyde Park Operations             | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H15         | Plymouth Operations              | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H17         | New Bedford Operations           | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H21         | Construction Hyde Park+Southboro | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H22         | Construction Somerville          | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H25         | Pressure Mgmt-MA                 | VG2         | Mass Gas Gas Ops | VMG         | Mass Gas        |
|             | H27         | Meter Test Lab-MA                | VGM         | Mass Gas Meter   | VMG         | Mass Gas        |
|             | H35         | Worcester Meter + Service        | VGM         | Mass Gas Meter   | VMG         | Mass Gas        |
|             | H37         | Southboro Meter + Serv           | VGM         | Mass Gas Meter   | VMG         | Mass Gas        |
|             | H39         | Somerville Meter + Service       | VGM         | Mass Gas Meter   | VMG         | Mass Gas        |
|             | H41         | Hyde Park Meter + Service        | VGM         | Mass Gas Meter   | VMG         | Mass Gas        |
|             | H43         | Plymouth Meter + Service         | VGM         | Mass Gas Meter   | VMG         | Mass Gas        |
|             | H45         | New Bedford Meter + Service      | VGM         | Mass Gas Meter   | VMG         | Mass Gas        |
|             | N37         | MA E Veg Mgmt - Employee Costs   | VEV         | Serv Co Veg Mgmt | VNS         | Service Company |
|             | N59         | Electric Training Support        | VES         | Serv Co Safe-Trn | VNS         | Service Company |
|             | 217         | Response Specialist - East       | VC6         | CT SS Ops        | VCT         | CT              |
|             | 171         | Newtown Stores                   | VC8         | CT Stores        | VCT         | CT              |
|             | 590         | Trans C+M Wm                     | VW7         | MEW SS Ops Tran  | VMW         | Mass Elec West  |
|             | 64G         | Tg S S Ct+M West                 | VW7         | MEW SS Ops Tran  | VMW         | Mass Elec West  |
|             | 772         | NH Emergency Preparedness        | VN3         | NH M+C OH        | VNH         | New Hampshire   |
|             | 160         | Eastern Region Operations Mgr    | VNC         | NH Field Ops     | VNH         | New Hampshire   |
|             | 398         | Central Region Operations Mgr    | VNC         | NH Field Ops     | VNH         | New Hampshire   |
|             | 7D1         | Southern Region Operations Mgr   | VNC         | NH Field Ops     | VNH         | New Hampshire   |
|             | 7D2         | Northern Region Operations Mgr   | VNC         | NH Field Ops     | VNH         | New Hampshire   |
|             | 7D3         | Western Region Operations Mgr    | VNC         | NH Field Ops     | VNH         | New Hampshire   |
|             | 01G         | CT Electric Field Ops T+D 61     | VEE         | Serv Co SCO Engr | VNS         | Service Company |
|             | 18T         | Field Engineering Test           | VEE         | Serv Co SCO Engr | VNS         | Service Company |
|             | 19C         | Field Communications             | VEE         | Serv Co SCO Engr | VNS         | Service Company |
|             | 1KE         | Substation Tech Eng              | VEE         | Serv Co SCO Engr | VNS         | Service Company |
|             | 1EM         | Emergency Prep                   | VEZ         | Serv Co SCO Corp | VNS         | Service Company |
|             | G16         | Sales Fulfillment CT             | VYC         | YG Constr        | VYG         | Yankee Gas      |

| Source Cost |             |                                    | Source Cost |                        |             |      |
|-------------|-------------|------------------------------------|-------------|------------------------|-------------|------|
| Center      | Description | Cluster                            | Description | Center                 | Description |      |
| (blar       | M21         | Brockton Maintenance               | VA2         | EGMA Gas Ops           | VAG         | EGMA |
|             | M22         | Lawrence Maintenance               | VA2         | EGMA Gas Ops           | VAG         | EGMA |
|             | M23         | Springfield Maintenance            | VA2         | EGMA Gas Ops           | VAG         | EGMA |
|             | M24         | Easthampton Maintenance            | VA2         | EGMA Gas Ops           | VAG         | EGMA |
|             | M25         | Taunton Maintenance                | VA2         | EGMA Gas Ops           | VAG         | EGMA |
|             | M27         | Marshfield Maintenance             | VA2         | EGMA Gas Ops           | VAG         | EGMA |
|             | M26         | Wrentham Maintenance               | VAC         | EGMA Constr            | VAG         | EGMA |
|             | M41         | Construction Brockton+Marshfd      | VAC         | EGMA Constr            | VAG         | EGMA |
|             | M42         | Construction Lawrence              | VAC         | EGMA Constr            | VAG         | EGMA |
|             | M43         | Construction Springfield           | VAC         | EGMA Constr            | VAG         | EGMA |
|             | M45         | Construction Taunton               | VAC         | EGMA Constr            | VAG         | EGMA |
|             | M48         | CMA Sales Fulfillment              | VAC         | EGMA Constr            | VAG         | EGMA |
|             | M4D         | Leak Mgmt - EGMA                   | VAC         | EGMA Constr            | VAG         | EGMA |
|             | M19         | Corrosion - EGMA                   | VAK         | EGMA Tech Services     | VAG         | EGMA |
|             | M20         | EGMA Damage Prevention - East      | VAK         | EGMA Tech Services     | VAG         | EGMA |
|             | ML1         | Ludlow LNG Labor                   | VAL         | EGMA LNG               | VAG         | EGMA |
|             | ML2         | Easton LNG Labor                   | VAL         | EGMA LNG               | VAG         | EGMA |
|             | ML7         | Lawrence LNG Labor                 | VAL         | EGMA LNG               | VAG         | EGMA |
|             | M31         | Brockton Meter Service             | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M32         | Lawrence Meter Service             | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M33         | Springfield Meter Service          | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M34         | Easthampton Meter Services         | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M35         | Taunton Meter Service              | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M36         | Wrentham Meter Service             | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M37         | Marshfield Meter Service           | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M38         | CMA Meter Shop                     | VAM         | EGMA Meters            | VAG         | EGMA |
|             | M9M         | EGMA Mtr Rd + Disconnects          | VAN         | EGMA CustCare          | VAG         | EGMA |
|             | M84         | Brockton Warehouse                 | VAZ         | EGMA Supply Chain      | VAG         | EGMA |
|             | M85         | Springfield Warehouse              | VAZ         | EGMA Supply Chain      | VAG         | EGMA |
|             | M86         | Lawrence Warehouse                 | VAZ         | EGMA Supply Chain      | VAG         | EGMA |
|             | M93         | Wrentham Warehouse                 | VAZ         | EGMA Supply Chain      | VAG         | EGMA |
|             | 15E         | Street Lighting                    | VC1         | CT Fac                 | VCT         | CT   |
|             | 2HB         | CT-11-Madison                      | VC1         | CT Fac                 | VCT         | CT   |
|             | 2JD         | CT-11-Cheshire                     | VC1         | CT Fac                 | VCT         | CT   |
|             | 1CS         | CT Field Operations Craft School   | VC3         | CT M+C OH              | VCT         | CT   |
|             | 2AU         | OH Western EFO Waterbury Satellite | VC3         | CT M+C OH              | VCT         | CT   |
|             | 2AX         | Madison Field Operations           | VC3         | CT M+C OH              | VCT         | CT   |
|             | 2EA         | Construction West                  | VC3         | CT M+C OH              | VCT         | CT   |
|             | 2EB         | Construction East                  | VC3         | CT M+C OH              | VCT         | CT   |
|             | 2A2         | UG Western EFO Waterbury Satellite | VC5         | CT M+C UG              | VCT         | CT   |
|             | 2BD         | Station Ops Waterbury              | VC6         | CT SS Ops              | VCT         | CT   |
|             | 2RA         | Eastern Division Team              | VCC         | CT Constr              | VCT         | CT   |
|             | 3BF         | Div Central - Capital only         | VCC         | CT Constr              | VCT         | CT   |
|             | 266         | Div Western - Capital only         | VCE         | CT Engr                | VCT         | CT   |
|             | R1D         | CT Elec System Ops VP              | VCE         | CT Engr                | VCT         | CT   |
|             | 15G         | CT Veg Mgmt - Contractor Costs     | VCG         | CT Veg Mgmt + Training | VCT         | CT   |
|             | 1FT         | CT Field Training                  | VCG         | CT Veg Mgmt + Training | VCT         | CT   |
|             | 267         | TG CT Veg Mgmt - Contractor Costs  | VCG         | CT Veg Mgmt + Training | VCT         | CT   |
|             | 2T3         | CT Elec Training Charges           | VCG         | CT Veg Mgmt + Training | VCT         | CT   |
|             | 23D         | Dist Comm Svcs - CL+P              | VCR         | CT Radio-Telecom       | VCT         | CT   |
|             | 23F         | Radio Services                     | VCR         | CT Radio-Telecom       | VCT         | CT   |

| Source Cost |             |                                      | Source Cost |                         |             |                 |
|-------------|-------------|--------------------------------------|-------------|-------------------------|-------------|-----------------|
| Center      | Description | Cluster                              | Description | Center                  | Description |                 |
| (blar       | H26         | Construction Worcester               | VG2         | Mass Gas Gas Ops        | VMG         | Mass Gas        |
|             | H18         | Leak Mgmt - MA                       | VG3         | Mass Gas Other          | VMG         | Mass Gas        |
|             | H20         | Construction New Bedford             | VG3         | Mass Gas Other          | VMG         | Mass Gas        |
|             | H89         | Acushnet Lng                         | VG3         | Mass Gas Other          | VMG         | Mass Gas        |
|             | E38         | Elect M+C South Director             | VM4         | MEE M+C Trans           | VML         | Mass Elec East  |
|             | 56E         | MA Electric Station Ops-MW South     | VM6         | MEE SS Ops              | VML         | Mass Elec East  |
|             | E52         | MA Elec Station Operations Director  | VM6         | MEE SS Ops              | VML         | Mass Elec East  |
|             | E5A         | Field Engineering South              | VM6         | MEE SS Ops              | VML         | Mass Elec East  |
|             | E5C         | Field Communications South           | VM6         | MEE SS Ops              | VML         | Mass Elec East  |
|             | E6F         | UG Troubleshooters North             | VM9         | MEE TSO                 | VML         | Mass Elec East  |
|             | E21         | Communication Engineering            | VME         | MEE Engr                | VML         | Mass Elec East  |
|             | N44         | MA E Veg Mgmt - Contractor Costs     | VMH         | MEE Veg Mgmt + Training | VML         | Mass Elec East  |
|             | N45         | TG MA E Veg Mgmt - Contractor Costs  | VMH         | MEE Veg Mgmt + Training | VML         | Mass Elec East  |
|             | 338         | MA E Dielectric Lab + Rubber Goods   | VMM         | MEE Meter               | VML         | Mass Elec East  |
|             | N60         | MA E Training - D Charges            | VMS         | MEE Safe-Trn            | VML         | Mass Elec East  |
|             | 556         | MA-41-Pittsfield                     | VW1         | MEW Fac                 | VMW         | Mass Elec West  |
|             | 4CS         | W MA Field Operations Craft School   | VW3         | MEW M+C OH              | VMW         | Mass Elec West  |
|             | (blank)     | Y                                    | VN1         | NH Fac                  | VNH         | New Hampshire   |
|             |             |                                      | VW5         | MEW M+C UG              | VMW         | Mass Elec West  |
|             |             |                                      | VN2         | NH Sr Staff             | VNH         | New Hampshire   |
|             | (blank)     | (blank)                              | (blank)     | (blank)                 | (blank)     | (blank)         |
|             | 4FT         | WM Field Training                    | VWG         | MEW Veg Mgmt + Training | VMW         | Mass Elec West  |
|             | 64K         | TG MA W Veg Mgmt - Contractor Costs  | VWG         | MEW Veg Mgmt + Training | VMW         | Mass Elec West  |
|             | 6AD         | MA W Veg Mgmt - Contractor Costs     | VWG         | MEW Veg Mgmt + Training | VMW         | Mass Elec West  |
|             | 77P         | Maint Support                        | VN2         | NH Sr Staff             | VNH         | New Hampshire   |
|             | 774         | NH SS Technical                      | VNE         | NH Engr                 | VNH         | New Hampshire   |
|             | 1WL         | NH Veg Mgmt - NH 06 Employees        | VNG         | NH Veg Mgmt + Training  | VNH         | New Hampshire   |
|             | 6FT         | NH Field Training                    | VNG         | NH Veg Mgmt + Training  | VNH         | New Hampshire   |
|             | 78Z         | TG NH Veg Mgmt - Contractor Costs    | VNG         | NH Veg Mgmt + Training  | VNH         | New Hampshire   |
|             | 7XC         | NH Elec Training Charges             | VNG         | NH Veg Mgmt + Training  | VNH         | New Hampshire   |
|             | 01P         | MA Facilities Management             | VE1         | Serv Co Fac             | VNS         | Service Company |
|             | 049         | CT-61-Repro-Mail Services            | VE1         | Serv Co Fac             | VNS         | Service Company |
|             | 39A         | MA-61-Auburn                         | VE1         | Serv Co Fac             | VNS         | Service Company |
|             | 458         | Waltham Warehouse and Distribution   | VE8         | Serv Co Stores          | VNS         | Service Company |
|             | 1EG         | SVP - Engineering                    | VEE         | Serv Co SCO Engr        | VNS         | Service Company |
|             | 1TV         | Trans Business and Quality Assurance | VEE         | Serv Co SCO Engr        | VNS         | Service Company |
|             | G06         | Damage Prevention - Manager          | VEE         | Serv Co SCO Engr        | VNS         | Service Company |
|             | 1CP         | Gas Restoration-East                 | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1GI         | Gas Operations Integration           | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1IR         | Director - I+R                       | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1LD         | Director - LNG + LPG                 | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1LK         | Manager Leak+Corosn                  | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1LM         | Director-Leak Mgt-Press Mgt-DmgPrev  | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1PE         | Gas Project Engineering CT           | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1QP         | Director - Gas Control + SCADA       | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 1RW         | Gas Restoration - West               | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | G03         | VP Gas System Ops                    | VEG         | Serv Co SCO Gas         | VNS         | Service Company |
|             | 002         | Transmission President               | VEH         | Serv Co HR              | VNS         | Service Company |
|             | 01F         | Stations FE+Comm T+D 61              | VEH         | Serv Co HR              | VNS         | Service Company |
|             | 06E         | Employee + Labor Relations           | VEH         | Serv Co HR              | VNS         | Service Company |
|             | 12C         | VP Construction Major Projects       | VEH         | Serv Co HR              | VNS         | Service Company |

| Source Cost |             |                                     | Source Cost |                          |             |                 |
|-------------|-------------|-------------------------------------|-------------|--------------------------|-------------|-----------------|
| Center      | Description | Cluster                             | Description | Center                   | Description |                 |
| (blar       | 1MA         | MA Elec Field Ops-Svc Co            | VEH         | Serv Co HR               | VNS         | Service Company |
|             | 1ME         | MA Elec System Ops VP-Svc Co        | VEH         | Serv Co HR               | VNS         | Service Company |
|             | 1PM         | VP Proj Mgmt                        | VEH         | Serv Co HR               | VNS         | Service Company |
|             | 1QK         | GBU President                       | VEH         | Serv Co HR               | VNS         | Service Company |
|             | 1SE         | Strategic Sales EGMA                | VEH         | Serv Co HR               | VNS         | Service Company |
|             | VPA         | VP Asset Mgmt Process Impr          | VEH         | Serv Co HR               | VNS         | Service Company |
|             | 12P         | Business Operations Technology-Proj | VEM         | Serv Co Meter            | VNS         | Service Company |
|             | 1AG         | Compliance-Training                 | VEM         | Serv Co Meter            | VNS         | Service Company |
|             | 1MT         | Director-Meter Services East        | VEM         | Serv Co Meter            | VNS         | Service Company |
|             | 07M         | CT Meter Reading                    | VEN         | Serv Co CustCare         | VNS         | Service Company |
|             | 682         | Meter Read NSTAR Admin              | VEN         | Serv Co CustCare         | VNS         | Service Company |
|             | 1CL         | Quality Assurance Quality Control   | VEO         | Serv Co Other Operations | VNS         | Service Company |
|             | 1CW         | Director-Construction West          | VEO         | Serv Co Other Operations | VNS         | Service Company |
|             | 1DF         | Director-Maintenance East           | VEO         | Serv Co Other Operations | VNS         | Service Company |
|             | 1ER         | Gas Emergency Prep                  | VEO         | Serv Co Other Operations | VNS         | Service Company |
|             | 1FS         | Gas Field Sales                     | VEO         | Serv Co Other Operations | VNS         | Service Company |
|             | 1SD         | Gas SCADA                           | VEO         | Serv Co Other Operations | VNS         | Service Company |
|             | 1TZ         | I+R Technology + Compliance         | VEO         | Serv Co Other Operations | VNS         | Service Company |
|             | 1DR         | Drone Engineering                   | VEQ         | Serv Co EE               | VNS         | Service Company |
|             | 13N         | Telecom Eng                         | VER         | Serv Co Radio-Telecom    | VNS         | Service Company |
|             | 1WD         | Safety - Electric Ops + Eng         | VES         | Serv Co Safe-Trn         | VNS         | Service Company |
|             | 1WF         | Safety - Gas                        | VES         | Serv Co Safe-Trn         | VNS         | Service Company |
|             | R6E         | Safety-Trans + Ops Services         | VES         | Serv Co Safe-Trn         | VNS         | Service Company |
|             | 010         | Trans NH Projects                   | VET         | Serv Co SCO Trans        | VNS         | Service Company |
|             | 1AH         | WMA Transmission Prj Mgt + Cnst     | VET         | Serv Co SCO Trans        | VNS         | Service Company |
|             | 1WG         | Svc Co Field Training               | VEU         | Serv Co Trning Veh       | VNS         | Service Company |
|             | 1WH         | Gas Training- Svc Co                | VEU         | Serv Co Trning Veh       | VNS         | Service Company |
|             | 10M         | IT Service Management Office        | VEZ         | Serv Co SCO Corp         | VNS         | Service Company |
|             | G2E         | Danielson Ops                       | VY2         | YG Gas Ops               | VYG         | Yankee Gas      |
|             | G04         | Construction Norwalk+Newtown        | VYC         | YG Constr                | VYG         | Yankee Gas      |
|             | G17         | Construction East Windsor           | VYC         | YG Constr                | VYG         | Yankee Gas      |
|             | G2C         | YG Const-Western                    | VYC         | YG Constr                | VYG         | Yankee Gas      |
|             | G2W         | Construction Wtbry + Torr           | VYC         | YG Constr                | VYG         | Yankee Gas      |
|             | G3D         | Danielson Meter Service             | VYM         | YG Meter                 | VYG         | Yankee Gas      |

Page Intentionally Left Blank

| Parent | Description          | Rollup | Description      | Sub rollup | Description              | Cost Element | Description  |
|--------|----------------------|--------|------------------|------------|--------------------------|--------------|--|
| A00    | Non Labor-Accounting | A01    | Other Misc Acct  |            |                          | A10          | Miscellaneous Accounting                           |
|        |                      |        |                  |            |                          | A90          | Other Expense                                      |
|        |                      |        |                  | A10        | Miscellaneous Accounting | 000          | Default  |
|        |                      |        |                  |            |                          | A20          | Miscellaneous Journal Entries                      |
|        |                      |        |                  |            |                          | A21          | Miscellaneous Journal Entries Other                |
|        |                      |        |                  |            |                          | A49          | Officers Life Insurance Interest                   |
|        |                      |        |                  |            |                          | A50          | IT Printer Credit                                  |
|        |                      |        |                  |            |                          | A51          | IT Printer Debit                                   |
|        |                      |        |                  |            |                          | A52          | IT Phone Credit                                    |
|        |                      |        |                  |            |                          | A53          | IT Phone Debit                                     |
|        |                      |        |                  |            |                          | A71          | Depreciation                                       |
|        |                      |        |                  |            |                          | A72          | Interest   |
|        |                      |        |                  |            |                          | A73          | Payments   |
|        |                      |        |                  |            |                          | A74          | Accrual  |
|        |                      |        |                  |            |                          | A75          | Deferral   |
|        |                      |        |                  |            |                          | A76          | Return on Prepaid+Deferred                         |
|        |                      |        |                  |            |                          | A77          | Amortization                                       |
|        |                      |        |                  |            |                          | A78          | Reversal   |
|        |                      |        |                  |            |                          | A79          | Capital Accruals                                   |
|        |                      |        |                  |            |                          | A83          | Deferred Income Taxes-FAS109 - Gross-up            |
|        |                      |        |                  |            |                          | A84          | Intercompany Allocations                           |
|        |                      |        |                  |            |                          | A85          | Miscellaneous Accounting Adjustments               |
|        |                      |        |                  |            |                          | A89          | Reclassification                                   |
|        |                      |        |                  |            |                          | A91          | Contrib in Aid of Construc-Taxable                 |
|        |                      |        |                  |            |                          | CPI          | Construction Period Interest -Capitalized Interest |
|        |                      |        |                  |            |                          | UVL          | Unvouchered Liabilities                            |
|        |                      |        |                  |            |                          | ZWO          | Plant Account Closing- Acct Use Only               |
|        |                      |        |                  | A90        | Other Expense            | A29          | Employee Incentive                                 |
|        |                      |        |                  |            |                          | A30          | Executive Incentive                                |
|        |                      |        |                  |            |                          | A31          | Stock Option Incentive                             |
|        |                      |        |                  |            |                          | A32          | Service Company Rate of Return                     |
|        |                      |        |                  |            |                          | A33          | Service Company Depreciation                       |
|        |                      |        |                  |            |                          | A34          | Service Company Depreciation-MDM                   |
|        |                      |        |                  |            |                          | A35          | Service Company Depreciation-Other                 |
|        |                      |        |                  |            |                          | A36          | Mark to Market                                     |
|        |                      |        |                  |            |                          | A37          | NUStart Write Offs                                 |
|        |                      |        |                  |            |                          | A38          | Storm Reserve Fund Replenishment                   |
|        |                      |        |                  |            |                          | A39          | Property Taxes                                     |
|        |                      |        |                  |            |                          | A40          | Late Payment Write Offs                            |
|        |                      |        |                  |            |                          | A42          | Payroll Accrual                                    |
|        |                      |        |                  |            |                          | A43          | Hardship Costs                                     |
|        |                      |        |                  |            |                          | A44          | EIA Gas Rebates                                    |
|        |                      |        |                  |            |                          | A45          | Matching Payment Program                           |
|        |                      |        |                  |            |                          | A46          | PSNH Energy Assistance Program                     |
|        |                      |        |                  |            |                          | A47          | Operation Fuel                                     |
|        |                      |        |                  |            |                          | A48          | Revenue Initiatives                                |
|        |                      |        |                  |            |                          | A54          | Storm Cost Recovery                                |
|        |                      |        |                  |            |                          | A86          | Bad Debt-Uncollectible                             |
|        |                      |        |                  |            |                          | A88          | Error Suspense                                     |
|        |                      | AF1    | Other AFUDC-Debt |            |                          | A70          | AFUDC- Debt  |

| Parent | Description             | Rollup | Description        | Sub rollup | Description                 | Cost Element | Description                                    |
|--------|-------------------------|--------|--------------------|------------|-----------------------------|--------------|--|
| A00    | Non Labor-              | AF1    | Other AFUDC-Debt   | A70        | AFUDC- Debt                 | A66          | AFUDC Debt                                     |
|        |                         | AF2    | Other AFUDC-Equity |            |                             | A80          | AFUDC- Equity                                  |
|        |                         |        |                    | A80        | AFUDC- Equity               | A67          | AFUDC Equity                                   |
|        |                         | C01    | Contributions      |            |                             | A60          | CIAC   |
|        |                         |        |                    | A60        | CIAC                        | A61          | Contribution in Aid of Construct - Taxable     |
|        |                         |        |                    |            |                             | A62          | Contribution in Aid of Construct - Non Taxable |
|        |                         | R02    | Reimbursables      |            |                             | A65          | Reimbursable- A65                              |
|        |                         |        |                    | A65        | Reimbursable                | A63          | State Highway                                  |
|        |                         |        |                    |            |                             | A64          | Reimbursables                                  |
|        |                         |        |                    |            |                             | A68          | Other Reimbursables- Taxable                   |
|        |                         |        |                    |            |                             | A69          | Reimbursables- Other                           |
|        |                         | W00    | Wholesale Expenses |            |                             | W01          | Wholesale Expenses                             |
|        |                         |        |                    | W01        | Wholesale Expenses          | W25          | Co-Gens- WS                                    |
|        |                         |        |                    |            |                             | W26          | Peaker Contracts-WS                            |
|        |                         |        |                    |            |                             | W27          | Contract for Differences-WS                    |
|        |                         |        |                    |            |                             | W28          | Borderline Expenses                            |
|        |                         |        |                    |            |                             | W29          | Renewable Energy Cert- Exp                     |
|        |                         |        |                    |            |                             | W30          | HUB- Exp                                       |
|        |                         |        |                    |            |                             | W31          | Shared Microwave- Exp                          |
|        |                         |        |                    |            |                             | W51          | Other Misc. Expenses                           |
|        |                         |        |                    |            |                             | W52          | Hydro Quebec Phase 1 Exp                       |
|        |                         |        |                    |            |                             | W53          | Hydro Quebec Phase 2 AC Exp                    |
|        |                         |        |                    |            |                             | W54          | Hydro Quebec Phase 2 DC Exp                    |
|        |                         |        |                    | W55        | Hydro Quebec Line Usage Exp |              |  |
|        |                         |        |                    | W56        | Transmission Expense        |              |  |
| B00    | Benefits                | B01    | Benefits           |            |                             | L50          | Other- Benefits                                |
|        |                         |        |                    | L50        | Other- Benefits             | L51          | Other Benefits                                 |
|        |                         |        |                    |            |                             | L52          | Medical  |
|        |                         |        |                    |            |                             | L53          | Vision   |
|        |                         |        |                    |            |                             | L54          | Prescription                                   |
|        |                         |        |                    |            |                             | L55          | Dental   |
|        |                         |        |                    |            |                             | L56          | Life Insurance                                 |
|        |                         |        |                    |            |                             | L57          | Short Term Disability                          |
|        |                         |        |                    |            |                             | L58          | SERP   |
|        |                         |        |                    |            |                             | L59          | Non-SERP                                       |
|        |                         |        |                    |            |                             | L60          | Pension  |
|        |                         |        |                    |            |                             | L61          | 401K Plan                                      |
|        |                         |        |                    |            |                             | L62          | K-Vantage                                      |
|        |                         |        |                    |            |                             | L63          | PBOP   |
|        |                         |        |                    |            |                             | L64          | ESOP   |
|        |                         |        |                    |            |                             | L65          | FAS106 Retiree Healthcare                      |
|        |                         |        |                    |            |                             | L66          | Medvantage                                     |
|        |                         |        |                    |            |                             | L67          | Non-Qualified Pension                          |
|        |                         |        |                    |            |                             | L68          | Medical Reimbursement                          |
|        |                         |        |                    |            |                             | L70          | Long Term Disability                           |
|        |                         |        |                    |            |                             | L71          | 401K Admin                                     |
|        |                         |        |                    |            |                             | L72          | Savings Plan Match                             |
|        |                         |        |                    |            |                             |              |  |
| C00    | Customer+Vendor Related | C02    | Other Cust+Ven Rel |            |                             | C10          | Customer-Vendor Related                        |

| Parent | Description             | Rollup | Description        | Sub rollup | Description             | Cost Element | Description                          |
|--------|-------------------------|--------|--------------------|------------|-------------------------|--------------|--------------------------------------|
| C00    | Customer+Vendor Related | C02    | Other Cust+Ven Rel | C10        | Customer-Vendor Related | C14          | ANP Blackstone Energy Co             |
|        |                         |        |                    |            |                         | C40          | Concord Interconnection Support      |
|        |                         |        |                    |            |                         | C41          | Concord Municipal Light Dept         |
|        |                         |        |                    |            |                         | C48          | Convanta Energy                      |
|        |                         |        |                    |            |                         | C55          | Entergy Capacitor Bank Transmission  |
|        |                         |        |                    |            |                         | C56          | Entergy Nuclear -Off Site Pwr -Comm  |
|        |                         |        |                    |            |                         | C69          | Graniteridge - AES Londonderry LLC   |
|        |                         |        |                    |            |                         | C79          | Matep LLC - Brighton St              |
|        |                         |        |                    |            |                         | C80          | Matep LLC - Colburn Sta              |
|        |                         |        |                    |            |                         | C91          | MBTA - LNS + Dist                    |
|        |                         |        |                    |            |                         | C92          | Merchants Way - NAN AFC - Comm       |
|        |                         |        |                    |            |                         | D01          | National Grid - Dewar St AFC         |
|        |                         |        |                    |            |                         | D44          | NALCOR Energy Marketing Corp         |
|        |                         |        |                    |            |                         | D56          | Belmont Support                      |
|        |                         |        |                    |            |                         | D67          | Grid Support                         |
|        |                         |        |                    |            |                         | D74          | Mirant Kendall - Facilities          |
|        |                         |        |                    |            |                         | D77          | NEA Interconnect Facilities Support  |
|        |                         |        |                    |            |                         | D82          | Sithe Mystic-Interconnection Calpine |
|        |                         |        |                    |            |                         | D84          | Sithe Mystic-Interconnection         |
|        |                         |        |                    |            |                         | D85          | Hydro Quebec Phase 2 Support         |
|        |                         |        |                    |            |                         | D86          | Millenium Power Partners             |
|        |                         |        |                    |            |                         | D87          | Grid Nantucket LNS                   |
|        |                         |        |                    |            |                         | D88          | Massport Local Network               |
|        |                         |        |                    |            |                         | D89          | National Grid - Edgar St Fac         |
|        |                         |        |                    |            |                         | D90          | Dartmouth Power                      |
|        |                         |        |                    |            |                         | D91          | Exelon West Medway                   |
|        |                         |        |                    |            |                         | D63          | HQUS-Energy New England TA           |
|        |                         |        |                    |            |                         | D81          | HQUS-MMWEC Transfer Agreement        |
| D00    | Debt Related            | DR1    | Other Debt Related | I00        | Debt Related            | I00          | Debt Related                         |
|        |                         |        |                    |            |                         | I12          | Debenture- 4.875%                    |
|        |                         |        |                    |            |                         | I13          | 5.75% MIFA Bonds                     |
|        |                         |        |                    |            |                         | I16          | HEEC                                 |
|        |                         |        |                    |            |                         | I17          | Debenture - 2.375% Series            |
|        |                         |        |                    |            |                         | I18          | Debenture- 4.875% Series             |
|        |                         |        |                    |            |                         | I19          | 8% Note Due 2010                     |
|        |                         |        |                    |            |                         | I20          | Debenture - 5.500% Series            |
|        |                         |        |                    |            |                         | I21          | Debenture - 5.625% Series            |
|        |                         |        |                    |            |                         | I22          | Debenture - 5.75% Series             |
|        |                         |        |                    |            |                         | I23          | 6.662% Bank Loan                     |
|        |                         |        |                    |            |                         | I25          | LTD 300M 4.40%                       |
|        |                         |        |                    |            |                         | I28          | Revolver Expenses                    |
|        |                         |        |                    |            |                         | I29          | Series J - 9.95%                     |
|        |                         |        |                    |            |                         | I30          | Series K - 7.11%                     |
|        |                         |        |                    |            |                         | I31          | Series M- 7.04%                      |
|        |                         |        |                    |            |                         | I32          | Series N - 4.46%                     |
|        |                         |        |                    |            |                         | I33          | Series A- 5.375% - 2007              |
|        |                         |        |                    |            |                         | I34          | Series B- 5.75% - 2007               |
|        |                         |        |                    |            |                         | I35          | Series C- 5.750% - 2007              |
|        |                         |        |                    |            |                         | I36          | Series D- 6.375% -2007               |
|        |                         |        |                    |            |                         | I37          | Series A- 5.650% -2008               |
|        |                         |        |                    |            |                         | I38          | Series A-5.500% - 2009               |
|        |                         |        |                    |            |                         | I39          | Series D- 7.875% - 1994              |

| Parent | Description  | Rollup | Description        | Sub rollup | Description  | Cost Element | Description                     |
|--------|--------------|--------|--------------------|------------|--------------|--------------|---------------------------------|
| D00    | Debt Related | DR1    | Other Debt Related | I00        | Debt Related | I40          | 1996 Series A PCRB              |
|        |              |        |                    |            |              | I43          | Series A- 4.800% - 2004         |
|        |              |        |                    |            |              | I44          | Series B- 5.750% - 2004         |
|        |              |        |                    |            |              | I46          | Series A- 5.000% - 2005         |
|        |              |        |                    |            |              | I47          | Series B- 5.625% - 2005         |
|        |              |        |                    |            |              | I48          | Series A- 6.350% - 2006         |
|        |              |        |                    |            |              | I50          | 2011 Series A PCRB              |
|        |              |        |                    |            |              | I52          | Series A- 2.500% - 2013         |
|        |              |        |                    |            |              | I53          | Series N- 6.15% - 2007          |
|        |              |        |                    |            |              | I54          | Series P- 4.50% - 2009          |
|        |              |        |                    |            |              | I55          | Series O- 6.00% 2008            |
|        |              |        |                    |            |              | I56          | Series L- 5.25% - 2004          |
|        |              |        |                    |            |              | I57          | Series M- 5.60%- 2005           |
|        |              |        |                    |            |              | I58          | 2001 Series A PCRB              |
|        |              |        |                    |            |              | I61          | Series R- 3.20% - 2011          |
|        |              |        |                    |            |              | I62          | Series Q- 4.05% - 2011          |
|        |              |        |                    |            |              | I63          | Series E- 5.10% - 2010          |
|        |              |        |                    |            |              | I64          | Series D-6.700% - 2007          |
|        |              |        |                    |            |              | I65          | Series C- 5.24% - 2005          |
|        |              |        |                    |            |              | I66          | Series B- 5.90% - 2004          |
|        |              |        |                    |            |              | I68          | Series F- 3.50% -2011           |
|        |              |        |                    |            |              | I69          | Series F- 3.50% -2012           |
|        |              |        |                    |            |              | I73          | Series E- 1.45% Senior Note     |
|        |              |        |                    |            |              | I74          | Series F- 2.80% Senior Note     |
|        |              |        |                    |            |              | I75          | Series B- 8.48% 1992            |
|        |              |        |                    |            |              | I76          | Series H- 5.26% 2004            |
|        |              |        |                    |            |              | I78          | Series I- 5.35% 2005            |
|        |              |        |                    |            |              | I79          | Series K- 4.87% 2010            |
|        |              |        |                    |            |              | I80          | Series J- 6.90% 2008            |
|        |              |        |                    |            |              | I81          | 2013 Floating Rate Deb          |
|        |              |        |                    |            |              | I82          | 2014 Series A                   |
|        |              |        |                    |            |              | I83          | Series G 3.88% 2013             |
|        |              |        |                    |            |              | I84          | Series L 4.82% 2014             |
|        |              |        |                    |            |              | I85          | Debenture \$200M issued 2013    |
|        |              |        |                    |            |              | I86          | Debenture \$300M issued 2014    |
|        |              |        |                    |            |              | I87          | \$200M issued April 2013 LTD NS |
|        |              |        |                    |            |              | I88          | Series G NUP                    |
|        |              |        |                    |            |              | I89          | Series H NUP                    |
|        |              |        |                    |            |              | I90          | CL+P Series 2015                |
|        |              |        |                    |            |              | I91          | 2015 NE Debt Issuance           |
|        |              |        |                    |            |              | I92          | 2015 YG Debt Issuance           |
|        |              |        |                    |            |              | I93          | 2015 NG Debt Issuance           |
|        |              |        |                    |            |              | I94          | 2015 WMECO Debt Issuance        |
|        |              |        |                    |            |              | I95          | 2017 PSNH Debt Issuance         |
|        |              |        |                    |            |              | I96          | CLP 2017 Series A               |
|        |              |        |                    |            |              | I97          | WMECO 2016 Issuance             |
|        |              |        |                    |            |              | I98          | NE 2016 Issuance                |
|        |              |        |                    |            |              | I99          | EP 2016 Issuance Series I       |
|        |              |        |                    |            |              | IA1          | EP Sept 2016 Issuance Series J  |
|        |              |        |                    |            |              | IA2          | 2017 PSNH Securitization        |
|        |              |        |                    |            |              | IA3          | 2017 EP Series K                |
|        |              |        |                    |            |              | IA4          | 2017 EP Series L                |
|        |              |        |                    |            |              | IA6          | 2017 NSTAR Electric Issuance    |

| Parent | Description  | Rollup | Description        | Sub rollup | Description  | Cost Element | Description                      |
|--------|--------------|--------|--------------------|------------|--------------|--------------|----------------------------------|
| D00    | Debt Related | DR1    | Other Debt Related | I00        | Debt Related | IA9          | 2017 Series N YG                 |
|        |              |        |                    |            |              | IA5          | 2018 CL+P Series A               |
|        |              |        |                    |            |              | IB1          | EP 2018 Issuance Series M        |
|        |              |        |                    |            |              | IA7          | 2021 Series A - CL+P             |
|        |              |        |                    |            |              | IA8          | 2018 NG Series P                 |
|        |              |        |                    |            |              | IB2          | EP 2018 Issuance Series N        |
|        |              |        |                    |            |              | IB3          | YG 2018 FMB Series O             |
|        |              |        |                    |            |              | IB4          | EP 2018 Issuance Series O        |
|        |              |        |                    |            |              | IB5          | EP 2020 Issuance Series P        |
|        |              |        |                    |            |              | IB6          | CL+P 2020 Series A               |
|        |              |        |                    |            |              | IB7          | NSTAR E 2019 Debentures          |
|        |              |        |                    |            |              | IB8          | PSNH 2019 Series T               |
|        |              |        |                    |            |              | IB9          | NSTAR G 2019 Series Q            |
|        |              |        |                    |            |              | ID1          | YG 2019 Series P                 |
|        |              |        |                    |            |              | ID2          | YG 2019 Series Q                 |
|        |              |        |                    |            |              | ID3          | ES 2020 Senior Series Q          |
|        |              |        |                    |            |              | ID4          | NSTAR E 2020 Debentures          |
|        |              |        |                    |            |              | ID5          | NG 2020 Series R                 |
|        |              |        |                    |            |              | ID6          | NG 2020 SeriesS                  |
|        |              |        |                    |            |              | ID7          | YG 2020 Series R                 |
|        |              |        |                    |            |              | ID8          | ES 2020 Senior Series R          |
|        |              |        |                    |            |              | ID9          | PSNH 2020 Series U               |
|        |              |        |                    |            |              | IE1          | ES 2021 Senior Series S          |
|        |              |        |                    |            |              | IE2          | NSTAR E 2021 3.10% Debentures    |
|        |              |        |                    |            |              | IE3          | NSTAR E 2021 Debentures          |
|        |              |        |                    |            |              | IE4          | PSNH 2021 Series V               |
|        |              |        |                    |            |              | IE5          | NSTAR G 2021 Series T            |
|        |              |        |                    |            |              | IE6          | Yankee Gas 2021 Series S         |
|        |              |        |                    |            |              | IE7          | EGMA 2021 Series A               |
|        |              |        |                    |            |              | IE8          | ES 2021 Senior Series T          |
|        |              |        |                    |            |              | IE9          | ES 2021 Senior Series U          |
|        |              |        |                    |            |              | IF1          | Yankee Gas 2021 Series T         |
|        |              |        |                    |            |              | IF2          | EGMA 2021 Series B               |
|        |              |        |                    |            |              | IF3          | NG 2021 Series U                 |
|        |              |        |                    |            |              | IF4          | ES 2022 Series V                 |
|        |              |        |                    |            |              | IF5          | ES 2022 Series W                 |
|        |              |        |                    |            |              | IF6          | ES 2022 Series X                 |
|        |              |        |                    |            |              | IF7          | ES 2022 Series Y                 |
|        |              |        |                    |            |              | IF8          | NSTAR E 4.55% Debentures         |
|        |              |        |                    |            |              | IF9          | NE 2022 4.95% Debentures         |
|        |              |        |                    |            |              | IG1          | NG 2022 Series V                 |
|        |              |        |                    |            |              | IG2          | NG 2023 Series W                 |
|        |              |        |                    |            |              | IG3          | YG 2022 Series U                 |
|        |              |        |                    |            |              | IG4          | EGMA 2022 Series C               |
|        |              |        |                    |            |              | IG5          | PSNH 2023 Series W FMB           |
|        |              |        |                    |            |              | IG6          | Eversource 2023 Senior Series Z  |
|        |              |        |                    |            |              | IG7          | Eversource 2023 Senior Series AA |
|        |              |        |                    |            |              | IG8          | Eversource 2023 Senior Series BB |
|        |              |        |                    |            |              | IG9          | 2023 NSTAR E 5.60% Debentures    |
|        |              |        |                    |            |              | IH1          | 2023 CL+P Series A               |
|        |              |        |                    |            |              | IH2          | 2023 CL+P Series B               |
|        |              |        |                    |            |              | IH3          | 2023 PSNH Series X               |
|        |              |        |                    |            |              | IH4          | 2023 YG Series V                 |

| Parent | Description       | Rollup | Description        | Sub rollup | Description      | Cost Element | Description                                       |
|--------|-------------------|--------|--------------------|------------|------------------|--------------|---|
| D00    | Debt Related      | DR1    | Other Debt Related | I00        | Debt Related     | IH5          | 2023 EGMA Series D                                |
|        |                   |        |                    |            |                  | IH6          | 2023 YG Series W                                  |
|        |                   |        |                    |            |                  | IH7          | 2023 YG Series X                                  |
|        |                   |        |                    |            |                  | IH8          | 2023 ES Series CC                                 |
|        |                   |        |                    |            |                  | IH9          | 2024 ES Series DD                                 |
|        |                   |        |                    |            |                  | II2          | 2024 CL+P Series A                                |
|        |                   |        |                    |            |                  | II3          | 2024 PSNH Series Y FMB                            |
|        |                   |        |                    |            |                  | II6          | 2024 ES Series EE                                 |
|        |                   |        |                    |            |                  | IR1          | Tranch1   |
|        |                   |        |                    |            |                  | IR2          | Tranch2   |
|        |                   |        |                    |            |                  | IR3          | Tranch3   |
| IC0    | Intercompany      | IC1    | Intercompany       | IC2        | Intercompany     | IC2          | Intercompany-IC2                                  |
|        |                   |        |                    |            |                  | PAY          | Intercompany Payables                             |
| L00    | Labor-General Use | L01    | Labor              | L10        | Straight Labor   | REC          | Intercompany Receivables                          |
|        |                   |        |                    |            |                  | L10          | Straight Labor                                    |
|        |                   |        |                    |            |                  | L30          | Non Productive                                    |
|        |                   |        |                    |            |                  | L40          | Premium and Special                               |
|        |                   |        |                    |            |                  | LC1          | Labor Converted NSTAR DO NOT USE                  |
|        |                   |        |                    |            |                  | L11          | Labor Straight Time Exempt                        |
|        |                   |        |                    |            |                  | L12          | Labor Straight Time Non-Exempt                    |
|        |                   |        |                    |            |                  | L13          | Labor Straight Time Non Regular                   |
|        |                   |        |                    |            |                  | L14          | Exempt Hours Beyond Schedule-Unpaid               |
|        |                   |        |                    |            |                  | L15          | Labor-Deferred Storm- Acct Use Only- Disable      |
|        |                   |        |                    |            |                  | L31          | Labor Non Productive Exempt                       |
|        |                   |        |                    |            |                  | L32          | Labor Non Productive Non-Exempt                   |
|        |                   |        |                    |            |                  | L33          | Labor Non Productive Non Regular                  |
|        |                   |        |                    |            |                  | L34          | Labor Non Productive Inclement Weather Non-Exempt |
|        |                   |        |                    |            |                  | L35          | Labor Non Productive Rest Time Non-Exempt         |
|        |                   |        |                    |            |                  | L39          | Budgeted Float                                    |
|        |                   |        |                    |            |                  | L41          | Labor Premium and Special Exempt                  |
|        |                   |        |                    |            |                  | L42          | Labor Premium and Special Non-Exempt              |
|        |                   |        |                    |            |                  | L43          | Labor Premium and Special Non Regular             |
| NLO    | Non-Labor         | EEO    | Employee Expenses  | E10        | Employee Expense | LC0          | Labor Converted NSTAR                             |
|        |                   |        |                    |            |                  | L20          | Overtime  |
|        |                   |        |                    |            |                  | L21          | Labor Overtime Exempt                             |
|        |                   |        |                    |            |                  | L22          | Labor Overtime Non-Exempt                         |
|        |                   |        |                    |            |                  | L23          | Labor Overtime Non Regular                        |
|        |                   |        |                    |            |                  | L24          | Overtime- Deferred Storm- Acct Use Only Disable   |
|        |                   |        |                    |            |                  | O00          | Other-000   |
|        |                   |        |                    |            |                  | OS0          | OS Svc-Contr                                      |
|        |                   |        |                    |            |                  | OS1          | OS Svc-Contr Env                                  |
|        |                   |        |                    |            |                  | T00          | Taxes Total                                       |
|        |                   |        |                    |            |                  | V00          | Vehicles  |
| E10    | Employee Expense  |        |                    |            |                  |              |   |
|        |                   |        |                    |            |                  | E11          | Employee Expense Other                            |
|        |                   |        |                    |            |                  | E12          | Employee Recognition Awards                       |
|        |                   |        |                    |            |                  | E13          | Meals   |
|        |                   |        |                    |            |                  | E14          | Mileage   |

| Parent | Description                      | Rollup | Description                            | Sub rollup | Description                    | Cost Element | Description                           |     |                  |     |                      |
|--------|----------------------------------|--------|--|------------|--------------------------------|--------------|---------------------------------------|-----|------------------|-----|----------------------|
| NLO    | Non-Labor                        | EEO    | Employee Expenses                      | E10        | Employee Expense               | E15          | Miscellaneous Payroll Transactions    |     |                  |     |                      |
|        |                                  |        |  |            |                                | E16          | Registrations and Conference Expense  |     |                  |     |                      |
|        |                                  |        |  |            |                                | E17          | Travel                                |     |                  |     |                      |
|        |                                  |        |  |            |                                | E18          | Training                              |     |                  |     |                      |
|        |                                  |        |  |            |                                | E19          | Tuition- Disable                      |     |                  |     |                      |
|        |                                  |        |  |            |                                | E21          | Employee Service Awards               |     |                  |     |                      |
|        |                                  |        |  |            |                                | E22          | Employee Contest Payments             |     |                  |     |                      |
|        |                                  |        |  |            |                                | E23          | Employee workers compensation expense |     |                  |     |                      |
|        |                                  |        |  |            |                                | FPO          | Fees + Payments                       | B10 | Business Expense | B10 | Business Expense     |
|        |                                  |        |  |            |                                |              |                                       |     |                  | F10 | Fees and Assessments |
|        |                                  | K10    | IT Expense                             |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | N10    | Insurance                              |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B11    | Bank Service Charge                    |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B12    | Communications Usage Charge            |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B13    | Community Reputation Donations-taxable |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B14    | Donations- Dollars for Doers           |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B15    | Donations- Pledge Partners             |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B16    | Donations- Matching Gifts              |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B17    | Donations- Other                       |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B18    | Donations- CT Housing Credit           |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B19    | Freight                                |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B20    | General Supplies                       |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B21    | Postage and Delivery Services          |            |                                |              |                                       |     |                  |     |                      |
|        |                                  | B22    | Printing-Copying-Records               |            |                                |              |                                       |     |                  |     |                      |
| B23    | Reimbursements                   |        |  |            |                                |              |                                       |     |                  |     |                      |
| B24    | Other Business Expense           |        |  |            |                                |              |                                       |     |                  |     |                      |
| B25    | Telephone                        |        |  |            |                                |              |                                       |     |                  |     |                      |
| B26    | Donations- Corp Tables + Sponsor |        |  |            |                                |              |                                       |     |                  |     |                      |
| B27    | Donations- Signature Grants      |        |  |            |                                |              |                                       |     |                  |     |                      |
| B28    | Donations- Scholarship           |        |  |            |                                |              |                                       |     |                  |     |                      |
| F10    | Fees and Assessments             | F11    | Regulatory Assessments State           | F11        | Regulatory Assessments State   |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F12        | Dues and Membership Fees       |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F13        | Regulatory Assessments FERC    |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F14        | Fees and Payments              |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F15        | Permits                        |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F16        | Shareholder Fees               |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F17        | Trustee Fees and Expenses      |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F18        | Director RSUs                  |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F19        | Filing Fees                    |              |                                       |     |                  |     |                      |
|        |                                  |        |  | F20        | Fees + Payments- Other         |              |                                       |     |                  |     |                      |
| N12    | Credit Card Fees                 | N12    | Credit Card Fees                       | N12        | Credit Card Fees               |              |                                       |     |                  |     |                      |
|        |                                  |        |  | K11        | Software                       |              |                                       |     |                  |     |                      |
|        |                                  |        |  | K12        | Hardware                       |              |                                       |     |                  |     |                      |
| K10    | IT Expense                       | K13    | Other IT Expense                       | K13        | Other IT Expense               |              |                                       |     |                  |     |                      |
|        |                                  |        |  | N10        | Insurance                      | N11          | Public Liability Claims               |     |                  |     |                      |
|        |                                  |        |  |            |                                | N13          | Excess Liability                      |     |                  |     |                      |
| N10    | Insurance                        | N14    | Workers Compensation Claims            | N14        | Workers Compensation Claims    |              |                                       |     |                  |     |                      |
|        |                                  |        |  | N15        | Workers Compensation Premium   |              |                                       |     |                  |     |                      |
|        |                                  |        |  | N16        | Directors and Officers Premium |              |                                       |     |                  |     |                      |
|        |                                  |        |  | N17        | Property Insurance             |              |                                       |     |                  |     |                      |
|        |                                  |        |  | N19        | Safety Programs                |              |                                       |     |                  |     |                      |
|        |                                  |        |  | N21        | Automobile Liability Premiums  |              |                                       |     |                  |     |                      |

| Parent | Description  | Rollup | Description                                   | Sub rollup | Description            | Cost Element | Description                 |     |                                      |     |                  |     |                             |     |                          |
|--------|--|--------|---|------------|------------------------|--------------|-----------------------------|-----|--------------------------------------|-----|------------------|-----|-----------------------------|-----|--------------------------|
| NLO    | Non-Labor  | FP0    | Fees + Payments                               | N10        | Insurance              | N22          | Cyber Risk Insurance        |     |                                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        | N23          | Fiduciary Insurance         |     |                                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        | N24          | Policyholder Distribution   |     |                                      |     |                  |     |                             |     |                          |
|        |  | G20    | Budget Cont Funds                             | G15        | Bud Cont Funds         | G11          | Budgeted Contingency Funds  | G15 | Bud Cont Funds                       |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J10 | Rents and Leases                     |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J11 | Building leases                      |     |                  |     |                             |     |                          |
|        |  | J00    | Rents + Leases                                | J10        | Rents and Leases       | J12          | Communication Leases        | J10 | Rents and Leases                     |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J13 | Railroad Leases                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J14 | Computer Leases                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J15 | Other Leases                         |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J16 | Rent Expense-Internal                |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J17 | Rent Expense-External                |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J18 | Rent Income -Internal                |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | J19 | Rent Income- External                |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | JL1 | Joint Line Billing-JL1               |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | JL1 | Joint Line Billing                   |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | M00 | Material                             | H10 | Office Equipment | M10 | Materials and Equipment     | H10 | Office Equipment         |
|        |  |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             | M10 | Materials and Equipment  |
|        |  |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             | H11 | Communications Equipment |
|        |  |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             | H12 | Cell Phone Equipment     |
|        |  |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             | M11 | Materials- Purchased     |
|        |  | M12    | Materials- Stores                             |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | M13    | Property Purchases                            |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | M16    | Materials- Investment Recovery Tracking       |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | M17    | Materials- Direct Purchase Distribution Trans |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | M18    | Materials- NNECO Tool Whse                    |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | MAX    | Stores over 25K                               |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | MXX    | Stores Loader Cap                             |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | M02    | Salvage                                       | M20        | Materials Salvage      | M15          | Material Salvage            | U01 | UVL- Materials Purchased             |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | M20 | Materials Salvage                    |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | M15 | Material Salvage                     |     |                  |     |                             |     |                          |
|        |  | O00    | Other   | G10        | Miscellaneous Expenses | G10          | Miscellaneous Expenses      | G10 | Miscellaneous Expenses               |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | G12 | Low Income-Special Needs Programs    |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | G13 | Community Programs-Sponsorship       |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | G14 | Other Miscellaneous Expense          |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             | G16 | Other- Deferred Storm- Acct Use Only |     |                  |     |                             |     |                          |
| G17    | Labor-Deferred Storm- Acct Use Only                |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
| G18    | Overtime- Deferred Storm- Acct Use Only            |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
| G19    | Outside Contractors- Deferred Storm- Acct Use Only |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
| OS0    | OS Svc-Contr                                       |        |   |            |                        |              |                             | OS2 | Outside Services Contractor          | S10 | Outside Services | OS2 | Outside Services Contractor |     |                          |
|        |  |        |   |            |                        |              |                             |     |                                      |     |                  | S10 | Outside Services            |     |                          |
|        |  | M14    | Contractor Materials                          |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | S11    | Advertising Services                          |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | S12    | Audit Services                                |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  | S13    | Collection Agencies                           |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        | S14          | Contractor Services         |     |                                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        | S15          | Consulting Services         |     |                                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        | S16          | Engineering Design Services |     |                                      |     |                  |     |                             |     |                          |
|        |  |        |   |            |                        |              |                             |     |                                      |     |                  |     |                             |     |                          |

| Parent | Description | Rollup | Description  | Sub rollup | Description      | Cost Element | Description  |
|--------|-------------|--------|--------------|------------|------------------|--------------|--|
| NLO    | Non-Labor   | OS0    | OS Svc-Contr | S10        | Outside Services | S17          | IT Outside Services  |
|        |             |        |              |            |                  | S18          | IT Contract Maintenance  |
|        |             |        |              |            |                  | S19          | Legal Services   |
|        |             |        |              |            |                  | S20          | Lobby Services- Fed  |
|        |             |        |              |            |                  | S21          | Lobby Services- State  |
|        |             |        |              |            |                  | S22          | Other Outside Services   |
|        |             |        |              |            |                  | S23          | Other Building Services  |
|        |             |        |              |            |                  | S25          | Police Services and Traffic Control                                |
|        |             |        |              |            |                  | S26          | Paving   |
|        |             |        |              |            |                  | S28          | Advertising - Outside Services                                     |
|        |             |        |              |            |                  | S29          | Advertising - Photography - Conv Only- Disable                     |
|        |             |        |              |            |                  | S30          | Contractor Services- DUMP- Conv Only- Disable                      |
|        |             |        |              |            |                  | S31          | Contractor Vehicles + Equip - Conv Only- Disable                   |
|        |             |        |              |            |                  | S32          | Contractor Services- Other- Conv Only- Disable                     |
|        |             |        |              |            |                  | S33          | Contractor- Unit Price- Conv Only- Disable                         |
|        |             |        |              |            |                  | S34          | Contractor- Fixed Price - Conv Only- Disable                       |
|        |             |        |              |            |                  | S35          | Contractor Labor - Conv Only- Disable                              |
|        |             |        |              |            |                  | S36          | Other Outside Services- CT Low-level waste - Conv Only- Disable    |
|        |             |        |              |            |                  | S37          | Other Outside Services- Tree Hourly - Conv Only- Disable           |
|        |             |        |              |            |                  | S38          | Other Outside Services- Tree Lump Sum - Conv Only- Disable         |
|        |             |        |              |            |                  | S39          | Other Outside Services- Other - Conv Only- Disable                 |
|        |             |        |              |            |                  | S40          | Other Building Services- Operations and Maint - Conv Only- Disable |
|        |             |        |              |            |                  | S41          | Other Building Services- Operations and Maint                      |
|        |             |        |              |            |                  | S42          | Advertising - Production Design                                    |
|        |             |        |              |            |                  | S43          | Advertising - Photography  |
|        |             |        |              |            |                  | S44          | Contractor Services- DUMP  |
|        |             |        |              |            |                  | S45          | Contractor Vehicles + Equip  |
|        |             |        |              |            |                  | S46          | Contractor Services- Other   |
|        |             |        |              |            |                  | S47          | Contractor- Unit Price   |
|        |             |        |              |            |                  | S48          | Contractor- Fixed Price  |
|        |             |        |              |            |                  | S49          | Contractor Labor   |
|        |             |        |              |            |                  | S65          | Other Outside Services- CT Low-level waste                         |
|        |             |        |              |            |                  | S66          | Other Outside Services- Tree Planned                               |
|        |             |        |              |            |                  | S67          | Other Outside Services- Tree Unplanned                             |
|        |             |        |              |            |                  | S68          | Other Outside Services- Other                                      |
|        |             |        |              |            |                  | S70          | Parking  |
|        |             |        |              |            |                  | S71          | Grounds Maintenance  |
|        |             |        |              |            |                  | S72          | Janitorial   |
|        |             |        |              |            |                  | S73          | Maintain Buildings   |
|        |             |        |              |            |                  | S74          | Physical Security  |
|        |             |        |              |            |                  | S75          | Refuse Removal and Recycling                                       |
|        |             |        |              |            |                  | S76          | Snow Removal   |
|        |             |        |              |            |                  | S77          | Electricity  |

| Parent | Description      | Rollup | Description      | Sub rollup | Description                    | Cost Element | Description  |
|--------|------------------|--------|------------------|------------|--------------------------------|--------------|--|
| NLO    | Non-Labor        | OS0    | OS Svc-Contr     | S10        | Outside Services               | S78          | Natural Gas  |
|        |                  |        |                  |            |                                | S79          | Heating Oil  |
|        |                  |        |                  |            |                                | S80          | Heating Steam  |
|        |                  |        |                  |            |                                | S81          | Water and Sewer  |
|        |                  |        |                  |            |                                | S82          | Outside Contractors- Deferred Storm- Acct Use Only Disable |
|        |                  |        |                  |            |                                | S83          | ESO Contractor-Company Vehicle                             |
|        |                  |        |                  |            |                                | S84          | Cloud Computing  |
|        |                  |        |                  |            |                                | U04          | UVL- Police Serv + Traffic Cntrl                           |
|        |                  |        |                  |            |                                | U05          | UVL- Paving  |
|        |                  |        |                  |            |                                | U06          | UVL-Contractor Veh + Equip                                 |
|        |                  |        |                  |            |                                | U07          | UVL-Contractor Services- Other                             |
|        |                  |        |                  |            |                                | U08          | UVL-Contractor Labor                                       |
|        |                  |        |                  |            |                                | U09          | UVL-Other Outside Serv-Tree Hr                             |
|        |                  |        |                  |            |                                | U10          | UVL-Other Outside Serv-Tree Lump Sum                       |
|        |                  |        |                  |            |                                | S85          | CI-EVSE Rebates  |
|        |                  |        |                  |            |                                | S86          | Residential-EVSE Rebates                                   |
|        |                  |        |                  |            |                                | S90          | Ebuilder OH Line Construction                              |
|        |                  |        |                  |            |                                | S91          | Ebuilder UG Line Construction                              |
|        |                  |        |                  |            |                                | S92          | Ebuilder Substation Construction                           |
|        |                  |        |                  |            |                                | S93          | Ebuilder Other Construction                                |
|        |                  |        |                  |            |                                | S94          | Ebuilder Test + Commissioning                              |
|        |                  |        |                  |            |                                | S95          | Ebuilder Outreach  |
|        |                  |        |                  |            |                                | S96          | Ebuilder Real Estate                                       |
|        |                  |        |                  |            |                                | S97          | Ebuilder Siting  |
|        |                  |        |                  |            |                                | S98          | Ebuilder PM Team   |
| OS1    | OS Svc-Contr Env | OS1    | OS Svc-Contr Env | E50        | Environmental Outside Services | ES0          | Environmental Outside Services Total                       |
|        |                  |        |                  |            |                                | S50          | Environmental Outside Services                             |
|        |                  |        |                  |            |                                | S51          | Licensing and Permitting                                   |
|        |                  |        |                  |            |                                | S52          | Storm Spill Response and Disposal                          |
|        |                  |        |                  |            |                                | S53          | Compliance Assistance-Fees-Plans                           |
|        |                  |        |                  |            |                                | S54          | Other Costs  |
|        |                  |        |                  |            |                                | S57          | Reserve Site Remediation                                   |
|        |                  |        |                  |            |                                | S58          | Facility Waste Haz-Non haz-PCB-Universal                   |
|        |                  |        |                  |            |                                | S59          | Spill Response and Disposal                                |
|        |                  |        |                  |            |                                | S60          | Manholes and Vaults  |
|        |                  |        |                  |            |                                | S61          | Scrap Electric Equipment                                   |
|        |                  |        |                  |            |                                | S62          | Spoils Management  |
|        |                  |        |                  |            |                                | S63          | Treated-Mixed Wood   |
|        |                  |        |                  |            |                                | U02          | UVL-Environ Outside Services                               |
|        |                  |        |                  |            |                                | U03          | UVL-Spoils Management                                      |
| T00    | Taxes Total      | T00    | Taxes Total      | T10        | Taxes                          | T10          | Taxes  |
|        |                  |        |                  |            |                                | T50          | Total Employer Paid Tax                                    |
|        |                  |        |                  |            |                                | T11          | Income Tax - Current                                       |
|        |                  |        |                  |            |                                | T12          | Income Tax - Deferred                                      |
|        |                  |        |                  |            |                                | T17          | Franchise Fees and Privilege Taxes                         |
|        |                  |        |                  |            |                                | T18          | Other Non-Income Taxes                                     |
|        |                  |        |                  |            |                                | T20          | Other Taxes and Fees                                       |
|        |                  |        |                  |            |                                | T21          | Sales and Use Tax  |
|        |                  |        |                  |            |                                | T22          | Gross Earnings Tax   |
|        |                  |        |                  |            |                                | T25          | Insurance Excise Tax                                       |

| Parent | Description | Rollup | Description                        | Sub rollup | Description             | Cost Element | Description              |     |                  |     |                           |
|--------|-------------|--------|------------------------------------|------------|-------------------------|--------------|--------------------------|-----|------------------|-----|---------------------------|
| NLO    | Non-Labor   | T00    | Taxes Total                        | T50        | Total Employer Paid Tax | T13          | Medicare Tax             |     |                  |     |                           |
|        |             |        |                                    |            |                         | T14          | FICA Tax                 |     |                  |     |                           |
|        |             |        |                                    |            |                         | T24          | Unemployment Tax         |     |                  |     |                           |
|        |             |        |                                    |            |                         | T26          | Massachusetts Health Tax |     |                  |     |                           |
|        |             |        |                                    |            |                         | T27          | Tax Withholding          |     |                  |     |                           |
|        |             |        |                                    |            |                         | V00          | Vehicles                 | V10 | Vehicle Expenses | V10 | Vehicle Expenses          |
|        |             |        |                                    |            |                         |              |                          |     |                  | V11 | Fuel                      |
|        |             |        |                                    |            |                         |              |                          |     |                  | V12 | Auto Parts                |
|        |             |        |                                    |            |                         |              |                          |     |                  | V13 | Vehicle Rental            |
|        |             |        |                                    |            |                         |              |                          |     |                  | V14 | Vehicles, Rental Truck Dd |
|        |             |        |                                    |            |                         |              |                          |     |                  | V15 | Vehicles, Rental Truck Mh |
|        |             |        |                                    |            |                         |              |                          |     |                  | V16 | Vehicles, Rental Truck Sq |
|        |             |        |                                    |            |                         |              |                          |     |                  | V17 | Rental Vehicle Use Credit |
|        |             | V18    | Automobile Tires                   |            |                         |              |                          |     |                  |     |                           |
|        |             | V20    | Vehicle Lease - Class 1            |            |                         |              |                          |     |                  |     |                           |
|        |             | V21    | Vehicle Lease - Class 2            |            |                         |              |                          |     |                  |     |                           |
|        |             | V23    | Vehicle Lease - Class 4            |            |                         |              |                          |     |                  |     |                           |
|        |             | V30    | Shared Lease Vehicle               |            |                         |              |                          |     |                  |     |                           |
|        |             | V32    | Shared Lease Vehicles-Class 2      |            |                         |              |                          |     |                  |     |                           |
|        |             | V33    | Shared Lease Vehicles-Class 3      |            |                         |              |                          |     |                  |     |                           |
|        |             | V34    | Shared Lease Vehicles-Class 4      |            |                         |              |                          |     |                  |     |                           |
|        |             | V40    | Vehicles-Class 1                   |            |                         |              |                          |     |                  |     |                           |
|        |             | V41    | Vehicles-Class 2                   |            |                         |              |                          |     |                  |     |                           |
|        |             | V42    | Vehicles-Class 2L-Large Vehicles   |            |                         |              |                          |     |                  |     |                           |
|        |             | V43    | Vehicles-Class 2S-Small Vehicles   |            |                         |              |                          |     |                  |     |                           |
|        |             | V44    | Vehicles-Class 3                   |            |                         |              |                          |     |                  |     |                           |
|        |             | V45    | Vehicles-Class 3S                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V46    | Vehicles-Class 2M-AMR Vehicles     |            |                         |              |                          |     |                  |     |                           |
|        |             | V47    | Vehicles-Class 4                   |            |                         |              |                          |     |                  |     |                           |
|        |             | V48    | Vehicles-Class 4F-Squirts          |            |                         |              |                          |     |                  |     |                           |
|        |             | V49    | Vehicles-Class 4A                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V50    | Vehicles-Class 4B                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V51    | Vehicles-Class 4C                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V52    | Vehicles-Class 4D                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V53    | Vehicles-Class 4E                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V54    | Vehicles-Class 4G-Aerial Platforms |            |                         |              |                          |     |                  |     |                           |
|        |             | V55    | Vehicles-Class 4R-Rebuilds         |            |                         |              |                          |     |                  |     |                           |
|        |             | V56    | Vehicles-Class 5A                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V57    | Vehicles-Class 5B                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V58    | Vehicles-Class 5C                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V59    | Vehicles-Class 5D                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V60    | Vehicles-Class 5E                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V61    | Vehicles-Class 5F                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V62    | Vehicles-Class 6                   |            |                         |              |                          |     |                  |     |                           |
|        |             | V63    | Vehicles-Class 6A                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V64    | Vehicles-Class 6D                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V65    | Vehicles-Class 6E                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V66    | Vehicles-Class 6F                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V67    | Vehicles-Class 6G                  |            |                         |              |                          |     |                  |     |                           |
|        |             | V68    | Vehicles-Class 6M-Mobiles          |            |                         |              |                          |     |                  |     |                           |
|        |             | V69    | Vehicle GPS                        |            |                         |              |                          |     |                  |     |                           |
|        |             | V70    | Other Vehicle Expense              |            |                         |              |                          |     |                  |     |                           |

| Parent | Description            | Rollup | Description | Sub rollup | Description      | Cost Element | Description                                 |     |                      |     |                      |                         |                           |
|--------|------------------------|--------|-------------|------------|------------------|--------------|---|-----|----------------------|-----|----------------------|-------------------------|---------------------------|
| NLO    | Non-Labor              | V00    | Vehicles    | V10        | Vehicle Expenses | V71          | Vehicles-Class 1-Registrations              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V72          | Vehicles-Class 2-Registrations              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V73          | Vehicles-Class 3-Registrations              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V74          | Vehicles-Class 4-Registrations              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V75          | Vehicles-Class 5-Registrations              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V76          | Vehicles-Class 6-Registrations              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V77          | Vehicle Lease                               |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V78          | Vehicles-shared lease reimbursements        |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V80          | Vehicle Clearing Offset                     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V22          | Vehicle Lease - Class 3                     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V24          | Vehicle Lease - Class 5                     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | V25          | Vehicle Lease - Class 6                     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | OC3          | Orig Cost Retirement                        | OC2 | Orig Cost Retirement | OC1 | Orig Cost Retirement | OC2                     | Orig Cost Retirement- OC2 |
|        |                        |        |             |            |                  |              |   |     |                      |     |                      | OC1                     | Orig Cost Retirement- OC1 |
| A92    | RWIP Functionalization |        |             |            |                  |              |   |     |                      |     |                      |                         |                           |
| R00    | Revenue-Accounting     | R04    | Revenue     | R10        | Retail Revenue   | OCR          | Original Cost Retirement                    |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R04          | Revenue                                     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | X00          | Other Income                                |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R10          | Retail Revenue                              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | W10          | Wholesale Revenue                           |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R11          | Retail Revenue - Billed                     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R12          | Retail Revenue - Unbilled                   |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R13          | Late Payment Charges                        |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R14          | Reconnect-Reactivation Fees                 |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R15          | Returned Check Fees                         |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R16          | Collection Charges                          |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R17          | Rental Revenue                              |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R18          | Surge Protection Revenue                    |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R19          | Borderline Revenue- Disable                 |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R20          | Meter Data Service                          |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R21          | Renewable Energy Certificates- Disable      |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R23          | Meter Diversion Charge                      |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R24          | Trip Charge Fee                             |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R25          | Facility Charges                            |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R26          | DG Rebates                                  |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R27          | Goodwill                                    |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R28          | Protection Revenues- Basic                  |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R29          | Protection Revenues- Ext                    |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R30          | Protection Revenues- Deluxe                 |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R31          | Co-Gens- RR                                 |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R32          | HUB- Disable                                |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R35          | Peaker Contracts- Disable                   |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R36          | Contract for Differences- Disable           |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R37          | Other Misc. Revenue and Billing adjustments |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R38          | Other Misc Revenue- Revenue Initiatives     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | R22          | Sales Tax Abatement Fee                     |     |                      |     |                      |                         |                           |
|        |                        |        |             |            |                  | W10          | Wholesale Revenue                           | W11 | Wholesale Revenue    | W11 | Wholesale Revenue    | Scheduling and Dispatch |                           |
|        |                        |        |             |            |                  |              |   |     |                      |     |                      | W12                     | Unreserved Use Credit     |

| Parent | Description                               | Rollup | Description                                | Sub rollup | Description       | Cost Element | Description                      |     |                 |     |                       |     |                       |
|--------|---|--------|--|------------|-------------------|--------------|----------------------------------|-----|-----------------|-----|-----------------------|-----|-----------------------|
| R00    | Revenue-                                  | R04    | Revenue                                    | W10        | Wholesale Revenue | W13          | Unreserved Use Penalties         |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W14          | Tariffs                          |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W15          | Other Misc. Revenues             |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W16          | Shared Microwave                 |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W18          | Hydro Quebec Phase 2 AC          |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W20          | Hydro Quebec Line Usage          |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W21          | Transmission Revenues            |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W22          | Borderline Revenue- WS           |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W23          | Renewable Energy Certificates-WS |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | W24          | HUB-WS                           |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | X00          | Other Income                     | X10 | Other           | X10 | Other                 |     |                       |
|        |   |        |  |            |                   |              |                                  |     |                 | X11 | Cable TV              |     |                       |
|        |   | X13    | Right Of Way                               |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | X14    | Pole                                       |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | X15    | Wireless                                   |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | X16    | Substation                                 |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | X17    | Apparatus                                  |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | X22    | RGGI                                       |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | X25    | Power Contract Billings                    |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | R03    | Revenue-General                            | R01        | Misc Revenue      |              |                                  |     |                 | R50 | Miscellaneous Revenue | R01 | Misc Revenue          |
|        |   |        |  |            |                   |              |                                  |     |                 |     |                       | R50 | Miscellaneous Revenue |
|        |   |        |  |            |                   |              |                                  |     |                 |     |                       | R51 | Miscellaneous Revenue |
|        |   |        |  |            |                   | R52          | Rebates                          |     |                 |     |                       |     |                       |
|        |   |        |  |            |                   | R53          | Lost Base Revenues               |     |                 |     |                       |     |                       |
| R54    | Fiber Optic Revenue                       |        |  |            |                   |              |                                  |     |                 |     |                       |     |                       |
| Z00    | Allocations                               |        |  |            |                   | Z90          | Alloc- AS+E                      | Z03 | Allocation AS+E |     |                       | Z90 | Alloc- AS+E           |
|        |   |        |  |            |                   |              |                                  |     |                 |     |                       | Z91 | Alloc-Mat loaders     |
|        |   |        |  |            |                   |              |                                  |     |                 |     |                       | Z92 | Alloc-Misc Costs Cap  |
|        |   |        |  |            |                   |              |                                  |     |                 |     |                       | Z93 | Alloc-PR load         |
|        |   |        |  |            |                   |              |                                  |     |                 |     |                       | Z94 | Alloc-Srv Co Billing  |
|        |   |        |  |            |                   |              |                                  |     |                 |     |                       | Z95 | Alloc-AFUDC           |
|        |   | Z96    | Alloc- E+S                                 |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z97    | Alloc- GSF                                 |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z98    | Alloc - Veh Clear                          |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z03    | Allocation AS+E                            |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | ZAS    | Admin and Eng OH- Acct Use Only            |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z08    | Allocations-LS                             |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z09    | Allocations-SL                             |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z14    | Allocations- BCW Loader                    |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z08    | Allocations-LS                             |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z09    | Allocations-SL                             |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z14    | Allocations- BCW Loader                    |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z92    | Alloc-Misc Costs Cap                       |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z11    | Allocations-Capitalized                    |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | ZMI    | Misc Dist Exp Capitalized OH-Acct Use Only |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z93    | Alloc-PR load                              |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z05    | Allocations-NPT                            |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z06    | Allocations-PR                             |            |                   |              |                                  |     |                 |     |                       |     |                       |
|        |   | Z07    | Allocations-GCBL                           |            |                   |              |                                  |     |                 |     |                       |     |                       |
| Z05    | Allocations-NPT                           |        |  |            |                   |              |                                  |     |                 |     |                       |     |                       |
| Z06    | Allocations-PR                            |        |  |            |                   |              |                                  |     |                 |     |                       |     |                       |
| ZNP    | Non Productive Time Loader- Acct Use Only |        |  |            |                   |              |                                  |     |                 |     |                       |     |                       |
| ZPB    | Payroll Benefit Loader- Acct Use Only     |        |  |            |                   |              |                                  |     |                 |     |                       |     |                       |

| Parent | Description | Rollup | Description           | Sub rollup | Description         | Cost Element | Description                                |
|--------|-------------|--------|-----------------------|------------|---------------------|--------------|--|
| Z00    | Allocations | Z93    | Alloc-PR load         | Z07        | Allocations-GCBL    | ZGS          | Gen Ser Co Benefit Loader- Acct Use Only   |
|        |             | Z94    | Alloc-Srvc Co Billing |            |                     | Z12          | Allocations-Service                        |
|        |             |        |                       | Z12        | Allocations-Service | ZSC          | Service Company Allocations- Acct Use Only |
|        |             | Z95    | Alloc-AFUDC           |            |                     | Z10          | Allocations-AFUDC                          |
|        |             |        |                       | Z10        | Allocations-AFUDC   | Z02          | AFUDC ZK- Acct Use Only                    |
|        |             | Z96    | Alloc- E+S            |            |                     | Z04          | Allocations-E+S                            |
|        |             |        |                       | Z04        | Allocations-E+S     | ZES          | Engin and Super OH- Acct Use Only          |
|        |             |        |                       |            |                     | ZEB          | Alloc- E+S OH Subst- Acct Use Only         |
|        |             |        |                       |            |                     | ZEL          | Alloc- E+S OH Lines- Acct Use Only         |
|        |             | Z97    | Alloc- GSF            |            |                     | Z15          | Allocations- GSF                           |
|        |             |        |                       | Z15        | Allocations- GSF    | ZSF          | Gas Service Fittings- Acct Use Only        |
|        |             | Z98    | Alloc - Veh Clear     |            |                     | Z13          | Allocations-Vehicle                        |
|        |             |        |                       | Z13        | Allocations-Vehicle | ZVE          | Vehicle Costs Clearing- Acct Use Only      |

| Cost Element | Description                                    | Rollup | Description        | Parent | Description          |
|--------------|--|--------|--------------------|--------|----------------------|
| 000          | Default  | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A10          | Miscellaneous Accounting                       | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A20          | Miscellaneous Journal Entries                  | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A21          | Miscellaneous Journal Entries Other            | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A29          | Employee Incentive                             | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A30          | Executive Incentive                            | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A31          | Stock Option Incentive                         | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A32          | Service Company Rate of Return                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A33          | Service Company Depreciation                   | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A34          | Service Company Depreciation-MDM               | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A35          | Service Company Depreciation-Other             | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A36          | Mark to Market                                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A37          | NUStart Write Offs                             | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A38          | Storm Reserve Fund Replenishment               | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A39          | Property Taxes                                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A40          | Late Payment Write Offs                        | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A42          | Payroll Accrual                                | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A43          | Hardship Costs                                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A44          | EIA Gas Rebates                                | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A45          | Matching Payment Program                       | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A46          | PSNH Energy Assistance Program                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A47          | Operation Fuel                                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A48          | Revenue Initiatives                            | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A49          | Officers Life Insurance Interest               | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A50          | IT Printer Credit                              | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A51          | IT Printer Debit                               | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A52          | IT Phone Credit                                | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A53          | IT Phone Debit                                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A54          | Storm Cost Recovery                            | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A60          | CIAC   | C01    | Contributions      | A00    | Non Labor-Accounting |
| A61          | Contribution in Aid of Construct - Taxable     | C01    | Contributions      | A00    | Non Labor-Accounting |
| A62          | Contribution in Aid of Construct - Non Taxable | C01    | Contributions      | A00    | Non Labor-Accounting |
| A63          | State Highway                                  | R02    | Reimbursables-R02  | A00    | Non Labor-Accounting |
| A64          | Reimbursables                                  | R02    | Reimbursables-R02  | A00    | Non Labor-Accounting |
| A65          | Reimbursable- A65                              | R02    | Reimbursables-R02  | A00    | Non Labor-Accounting |
| A66          | AFUDC Debt                                     | AF1    | Other AFUDC-Debt   | A00    | Non Labor-Accounting |
| A67          | AFUDC Equity                                   | AF2    | Other AFUDC-Equity | A00    | Non Labor-Accounting |
| A68          | Other Reimbursables- Taxable                   | R02    | Reimbursables-R02  | A00    | Non Labor-Accounting |
| A69          | Reimbursables- Other                           | R02    | Reimbursables-R02  | A00    | Non Labor-Accounting |
| A70          | AFUDC- Debt                                    | AF1    | Other AFUDC-Debt   | A00    | Non Labor-Accounting |
| A71          | Depreciation                                   | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A72          | Interest                                       | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A73          | Payments                                       | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A74          | Accrual  | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A75          | Deferral                                       | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A76          | Return on Prepaid+Deferred                     | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A77          | Amortization                                   | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A78          | Reversal                                       | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A79          | Capital Accruals                               | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A80          | AFUDC- Equity                                  | AF2    | Other AFUDC-Equity | A00    | Non Labor-Accounting |
| A83          | Deferred Income Taxes-FAS109 - Gross-up        | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A84          | Intercompany Allocations                       | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A85          | Miscellaneous Accounting Adjustments           | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A86          | Bad Debt-Uncollectible                         | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A88          | Error Suspense                                 | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A89          | Reclassification                               | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |
| A90          | Other Expense                                  | A01    | Other Misc Acct    | A00    | Non Labor-Accounting |

| Cost Element | Description  | Rollup | Description               | Parent | Description               |
|--------------|--|--------|---------------------------|--------|---------------------------|
| A91          | Contrib in Aid of Construc-Taxable                 | A01    | Other Misc Acct           | A00    | Non Labor-Accounting      |
| A92          | RWIP Functionalization                             | OC2    | Orig Cost Retirement- OC2 | OC3    | Orig Cost Retirement- OC3 |
| B10          | Business Expense                                   | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B11          | Bank Service Charge                                | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B12          | Communications Usage Charge                        | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B13          | Community Reputation Donations-taxable             | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B14          | Donations- Dollars for Doers                       | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B15          | Donations- Pledge Partners                         | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B16          | Donations- Matching Gifts                          | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B17          | Donations- Other                                   | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B18          | Donations- CT Housing Credit                       | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B19          | Freight  | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B20          | General Supplies                                   | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B21          | Postage and Delivery Services                      | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B22          | Printing-Copying-Records                           | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B23          | Reimbursements                                     | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B24          | Other Business Expense                             | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B25          | Telephone  | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B26          | Donations- Corp Tables + Sponsor                   | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B27          | Donations- Signature Grants                        | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| B28          | Donations- Scholarship                             | FPO    | Fees + Payments           | NLO    | Non-Labor                 |
| C10          | Customer-Vendor Related                            | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C14          | ANP Blackstone Energy Co                           | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C40          | Concord Interconnection Support                    | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C41          | Concord Municipal Light Dept                       | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C48          | Convanta Energy                                    | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C55          | Entergy Capacitor Bank Transmission                | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C56          | Entergy Nuclear -Off Site Pwr -Comm                | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C69          | Graniteridge - AES Londonderry LLC                 | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C79          | Matep LLC - Brighton St                            | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C80          | Matep LLC - Colburn Sta                            | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C91          | MBTA - LNS + Dist                                  | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| C92          | Merchants Way - NAN AFC - Comm                     | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| CPI          | Construction Period Interest -Capitalized Interest | A01    | Other Misc Acct           | A00    | Non Labor-Accounting      |
| D01          | National Grid - Dewar St AFC                       | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D44          | NALCOR Energy Marketing Corp                       | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D56          | Belmont Support                                    | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D63          | HQUS-Energy New England TA                         | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D67          | Grid Support                                       | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D74          | Mirant Kendall - Facilities                        | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D77          | NEA Interconnect Facilities Support                | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D81          | HQUS-MMWEC Transfer Agreement                      | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D82          | Sithe Mystic-Interconnection Calpine               | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D84          | Sithe Mystic-Interconnection                       | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D85          | Hydro Quebec Phase 2 Support                       | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D86          | Millenium Power Partners                           | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D87          | Grid Nantucket LNS                                 | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D88          | Massport Local Network                             | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D89          | National Grid - Edgar St Fac                       | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D90          | Dartmouth Power                                    | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| D91          | Exelon West Medway                                 | C02    | Other Cust+Ven Rel        | C00    | Customer+Vendor Related   |
| E10          | Employee Expense                                   | EE0    | Employee Expenses         | NLO    | Non-Labor                 |
| E11          | Employee Expense Other                             | EE0    | Employee Expenses         | NLO    | Non-Labor                 |
| E12          | Employee Recognition Awards                        | EE0    | Employee Expenses         | NLO    | Non-Labor                 |
| E13          | Meals  | EE0    | Employee Expenses         | NLO    | Non-Labor                 |
| E14          | Mileage  | EE0    | Employee Expenses         | NLO    | Non-Labor                 |
| E15          | Miscellaneous Payroll Transactions                 | EE0    | Employee Expenses         | NLO    | Non-Labor                 |

| Cost Element | Description  | Rollup | Description        | Parent | Description      |
|--------------|--|--------|--------------------|--------|------------------|
| E16          | Registrations and Conference Expense               | EE0    | Employee Expenses  | NLO    | Non-Labor        |
| E17          | Travel   | EE0    | Employee Expenses  | NLO    | Non-Labor        |
| E18          | Training   | EE0    | Employee Expenses  | NLO    | Non-Labor        |
| E19          | Tuition- Disable                                   | EE0    | Employee Expenses  | NLO    | Non-Labor        |
| E21          | Employee Service Awards                            | EE0    | Employee Expenses  | NLO    | Non-Labor        |
| E22          | Employee Contest Payments                          | EE0    | Employee Expenses  | NLO    | Non-Labor        |
| E23          | Employee workers compensation expense              | EE0    | Employee Expenses  | NLO    | Non-Labor        |
| ES0          | Environmental Outside Services Total               | OS1    | OS Svc-Contr Env   | NLO    | Non-Labor        |
| F10          | Fees and Assessments                               | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F11          | Regulatory Assessments State                       | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F12          | Dues and Membership Fees                           | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F13          | Regulatory Assessments FERC                        | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F14          | Fees and Payments                                  | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F15          | Permits  | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F16          | Shareholder Fees                                   | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F17          | Trustee Fees and Expenses                          | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F18          | Director RSUs                                      | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F19          | Filing Fees  | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| F20          | Fees + Payments- Other                             | FPO    | Fees + Payments    | NLO    | Non-Labor        |
| G10          | Miscellaneous Expenses                             | O00    | Other-O00          | NLO    | Non-Labor        |
| G11          | Budgeted Contingency Funds                         | G20    | Budget Cont Funds  | NLO    | Non-Labor        |
| G12          | Low Income-Special Needs Programs                  | O00    | Other-O00          | NLO    | Non-Labor        |
| G13          | Community Programs-Sponsorship                     | O00    | Other-O00          | NLO    | Non-Labor        |
| G14          | Other Miscellaneous Expense                        | O00    | Other-O00          | NLO    | Non-Labor        |
| G15          | Bud Cont Funds                                     | G20    | Budget Cont Funds  | NLO    | Non-Labor        |
| G16          | Other- Deferred Storm- Acct Use Only               | O00    | Other-O00          | NLO    | Non-Labor        |
| G17          | Labor-Deferred Storm- Acct Use Only                | O00    | Other-O00          | NLO    | Non-Labor        |
| G18          | Overtime- Deferred Storm- Acct Use Only            | O00    | Other-O00          | NLO    | Non-Labor        |
| G19          | Outside Contractors- Deferred Storm- Acct Use Only | O00    | Other-O00          | NLO    | Non-Labor        |
| H10          | Office Equipment                                   | M00    | Material           | NLO    | Non-Labor        |
| H11          | Communications Equipment                           | M00    | Material           | NLO    | Non-Labor        |
| H12          | Cell Phone Equipment                               | M00    | Material           | NLO    | Non-Labor        |
| I00          | Debt Related                                       | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I12          | Debenture- 4.875%                                  | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I13          | 5.75% MIFA Bonds                                   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I16          | HEEC   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I17          | Debenture - 2.375% Series                          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I18          | Debenture- 4.875% Series                           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I19          | 8% Note Due 2010                                   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I20          | Debenture - 5.500% Series                          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I21          | Debenture - 5.625% Series                          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I22          | Debenture - 5.75% Series                           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I23          | 6.662% Bank Loan                                   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I25          | LTD 300M 4.40%                                     | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I28          | Revolver Expenses                                  | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I29          | Series J - 9.95%                                   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I30          | Series K - 7.11%                                   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I31          | Series M- 7.04%                                    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I32          | Series N - 4.46%                                   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I33          | Series A- 5.375% - 2007                            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I34          | Series B- 5.75% - 2007                             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I35          | Series C- 5.750% - 2007                            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I36          | Series D- 6.375% -2007                             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I37          | Series A- 5.650% -2008                             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I38          | Series A-5.500% - 2009                             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I39          | Series D- 7.875% - 1994                            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I40          | 1996 Series A PCRB                                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |

| Cost Element | Description                     | Rollup | Description        | Parent | Description      |
|--------------|---------------------------------|--------|--------------------|--------|------------------|
| I43          | Series A- 4.800% - 2004         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I44          | Series B- 5.750% - 2004         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I46          | Series A- 5.000% - 2005         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I47          | Series B- 5.625% - 2005         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I48          | Series A- 6.350% - 2006         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I50          | 2011 Series A PCRB              | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I52          | Series A- 2.500% - 2013         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I53          | Series N- 6.15% - 2007          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I54          | Series P- 4.50% - 2009          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I55          | Series O- 6.00% 2008            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I56          | Series L- 5.25% - 2004          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I57          | Series M- 5.60%- 2005           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I58          | 2001 Series A PCRB              | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I61          | Series R- 3.20% - 2011          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I62          | Series Q- 4.05% - 2011          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I63          | Series E- 5.10% - 2010          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I64          | Series D-6.700% - 2007          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I65          | Series C- 5.24% - 2005          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I66          | Series B- 5.90% - 2004          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I68          | Series F- 3.50%-2011            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I69          | Series F- 3.50%-2012            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I73          | Series E- 1.45% Senior Note     | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I74          | Series F- 2.80% Senior Note     | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I75          | Series B- 8.48% 1992            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I76          | Series H- 5.26% 2004            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I78          | Series I- 5.35% 2005            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I79          | Series K- 4.87% 2010            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I80          | Series J- 6.90% 2008            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I81          | 2013 Floating Rate Deb          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I82          | 2014 Series A                   | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I83          | Series G 3.88% 2013             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I84          | Series L 4.82% 2014             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I85          | Debenture \$200M issued 2013    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I86          | Debenture \$300M issued 2014    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I87          | \$200M issued April 2013 LTD NS | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I88          | Series G NUP                    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I89          | Series H NUP                    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I90          | CL+P Series 2015                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I91          | 2015 NE Debt Issuance           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I92          | 2015 YG Debt Issuance           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I93          | 2015 NG Debt Issuance           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I94          | 2015 WMECO Debt Issuance        | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I95          | 2017 PSNH Debt Issuance         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I96          | CLP 2017 Series A               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I97          | WMECO 2016 Issuance             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I98          | NE 2016 Issuance                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| I99          | EP 2016 Issuance Series I       | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA1          | EP Sept 2016 Issuance Series J  | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA2          | 2017 PSNH Securitization        | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA3          | 2017 EP Series K                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA4          | 2017 EP Series L                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA5          | 2018 CL+P Series A              | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA6          | 2017 NSTAR Electric Issuance    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA7          | 2021 Series A - CL+P            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA8          | 2018 NG Series P                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IA9          | 2017 Series N YG                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB1          | EP 2018 Issuance Series M       | DR1    | Other Debt Related | D00    | Debt Related-D00 |

| Cost Element | Description                      | Rollup | Description        | Parent | Description      |
|--------------|----------------------------------|--------|--------------------|--------|------------------|
| IB2          | EP 2018 Issuance Series N        | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB3          | YG 2018 FMB Series O             | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB4          | EP 2018 Issuance Series O        | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB5          | EP 2020 Issuance Series P        | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB6          | CL+P 2020 Series A               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB7          | NSTAR E 2019 Debentures          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB8          | PSNH 2019 Series T               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IB9          | NSTAR G 2019 Series Q            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IC2          | Intercompany-IC2                 | IC1    | Intercompany-IC1   | IC0    | Intercompany     |
| ID1          | YG 2019 Series P                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID2          | YG 2019 Series Q                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID3          | ES 2020 Senior Series Q          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID4          | NSTAR E 2020 Debentures          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID5          | NG 2020 Series R                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID6          | NG 2020 SeriesS                  | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID7          | YG 2020 Series R                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID8          | ES 2020 Senior Series R          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| ID9          | PSNH 2020 Series U               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE1          | ES 2021 Senior Series S          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE2          | NSTAR E 2021 3.10% Debentures    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE3          | NSTAR E 2021 Debentures          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE4          | PSNH 2021 Series V               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE5          | NSTAR G 2021 Series T            | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE6          | Yankee Gas 2021 Series S         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE7          | EGMA 2021 Series A               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE8          | ES 2021 Senior Series T          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IE9          | ES 2021 Senior Series U          | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF1          | Yankee Gas 2021 Series T         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF2          | EGMA 2021 Series B               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF3          | NG 2021 Series U                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF4          | ES 2022 Series V                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF5          | ES 2022 Series W                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF6          | ES 2022 Series X                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF7          | ES 2022 Series Y                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF8          | NSTAR E 4.55% Debentures         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IF9          | NE 2022 4.95% Debentures         | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG1          | NG 2022 Series V                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG2          | NG 2023 Series W                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG3          | YG 2022 Series U                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG4          | EGMA 2022 Series C               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG5          | PSNH 2023 Series W FMB           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG6          | Eversource 2023 Senior Series Z  | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG7          | Eversource 2023 Senior Series AA | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG8          | Eversource 2023 Senior Series BB | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IG9          | 2023 NSTAR E 5.60% Debentures    | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH1          | 2023 CL+P Series A               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH2          | 2023 CL+P Series B               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH3          | 2023 PSNH Series X               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH4          | 2023 YG Series V                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH5          | 2023 EGMA Series D               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH6          | 2023 YG Series W                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH7          | 2023 YG Series X                 | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH8          | 2023 ES Series CC                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| IH9          | 2024 ES Series DD                | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| II2          | 2024 CL+P Series A               | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| II3          | 2024 PSNH Series Y FMB           | DR1    | Other Debt Related | D00    | Debt Related-D00 |
| II6          | 2024 ES Series EE                | DR1    | Other Debt Related | D00    | Debt Related-D00 |

| Cost Element | Description                                       | Rollup | Description            | Parent | Description       |
|--------------|---|--------|------------------------|--------|-------------------|
| IR1          | Tranch1   | DR1    | Other Debt Related     | D00    | Debt Related-D00  |
| IR2          | Tranch2   | DR1    | Other Debt Related     | D00    | Debt Related-D00  |
| IR3          | Tranch3   | DR1    | Other Debt Related     | D00    | Debt Related-D00  |
| J10          | Rents and Leases                                  | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J11          | Building leases                                   | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J12          | Communication Leases                              | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J13          | Railroad Leases                                   | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J14          | Computer Leases                                   | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J15          | Other Leases                                      | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J16          | Rent Expense-Internal                             | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J17          | Rent Expense-External                             | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J18          | Rent Income -Internal                             | J00    | Rents + Leases         | NLO    | Non-Labor         |
| J19          | Rent Income- External                             | J00    | Rents + Leases         | NLO    | Non-Labor         |
| JL1          | Joint Line Billing-JL1                            | JL0    | Joint Line Billing-JL0 | NLO    | Non-Labor         |
| K10          | IT Expense  | FP0    | Fees + Payments        | NLO    | Non-Labor         |
| K11          | Software  | FP0    | Fees + Payments        | NLO    | Non-Labor         |
| K12          | Hardware  | FP0    | Fees + Payments        | NLO    | Non-Labor         |
| K13          | Other IT Expense                                  | FP0    | Fees + Payments        | NLO    | Non-Labor         |
| L10          | Straight Labor                                    | L01    | Labor                  | L00    | Labor-General Use |
| L11          | Labor Straight Time Exempt                        | L01    | Labor                  | L00    | Labor-General Use |
| L12          | Labor Straight Time Non-Exempt                    | L01    | Labor                  | L00    | Labor-General Use |
| L13          | Labor Straight Time Non Regular                   | L01    | Labor                  | L00    | Labor-General Use |
| L14          | Exempt Hours Beyond Schedule-Unpaid               | L01    | Labor                  | L00    | Labor-General Use |
| L15          | Labor-Deferred Storm- Acct Use Only- Disable      | L01    | Labor                  | L00    | Labor-General Use |
| L20          | Overtime  | L25    | Overtime Labor         | L00    | Labor-General Use |
| L21          | Labor Overtime Exempt                             | L25    | Overtime Labor         | L00    | Labor-General Use |
| L22          | Labor Overtime Non-Exempt                         | L25    | Overtime Labor         | L00    | Labor-General Use |
| L23          | Labor Overtime Non Regular                        | L25    | Overtime Labor         | L00    | Labor-General Use |
| L24          | Overtime- Deferred Storm- Acct Use Only Disable   | L25    | Overtime Labor         | L00    | Labor-General Use |
| L30          | Non Productive                                    | L01    | Labor                  | L00    | Labor-General Use |
| L31          | Labor Non Productive Exempt                       | L01    | Labor                  | L00    | Labor-General Use |
| L32          | Labor Non Productive Non-Exempt                   | L01    | Labor                  | L00    | Labor-General Use |
| L33          | Labor Non Productive Non Regular                  | L01    | Labor                  | L00    | Labor-General Use |
| L34          | Labor Non Productive Inclement Weather Non-Exempt | L01    | Labor                  | L00    | Labor-General Use |
| L35          | Labor Non Productive Rest Time Non-Exempt         | L01    | Labor                  | L00    | Labor-General Use |
| L39          | Budgeted Float                                    | L01    | Labor                  | L00    | Labor-General Use |
| L40          | Premium and Special                               | L01    | Labor                  | L00    | Labor-General Use |
| L41          | Labor Premium and Special Exempt                  | L01    | Labor                  | L00    | Labor-General Use |
| L42          | Labor Premium and Special Non-Exempt              | L01    | Labor                  | L00    | Labor-General Use |
| L43          | Labor Premium and Special Non Regular             | L01    | Labor                  | L00    | Labor-General Use |
| L50          | Other- Benefits                                   | B01    | Benefits-B01           | B00    | Benefits          |
| L51          | Other Benefits                                    | B01    | Benefits-B01           | B00    | Benefits          |
| L52          | Medical   | B01    | Benefits-B01           | B00    | Benefits          |
| L53          | Vision  | B01    | Benefits-B01           | B00    | Benefits          |
| L54          | Prescription                                      | B01    | Benefits-B01           | B00    | Benefits          |
| L55          | Dental  | B01    | Benefits-B01           | B00    | Benefits          |
| L56          | Life Insurance                                    | B01    | Benefits-B01           | B00    | Benefits          |
| L57          | Short Term Disability                             | B01    | Benefits-B01           | B00    | Benefits          |
| L58          | SERP  | B01    | Benefits-B01           | B00    | Benefits          |
| L59          | Non-SERP  | B01    | Benefits-B01           | B00    | Benefits          |
| L60          | Pension   | B01    | Benefits-B01           | B00    | Benefits          |
| L61          | 401K Plan   | B01    | Benefits-B01           | B00    | Benefits          |
| L62          | K-Vantage   | B01    | Benefits-B01           | B00    | Benefits          |
| L63          | PBOP  | B01    | Benefits-B01           | B00    | Benefits          |
| L64          | ESOP  | B01    | Benefits-B01           | B00    | Benefits          |
| L65          | FAS106 Retiree Healthcare                         | B01    | Benefits-B01           | B00    | Benefits          |
| L66          | Medvantage  | B01    | Benefits-B01           | B00    | Benefits          |

| Cost Element | Description                                   | Rollup | Description               | Parent | Description               |
|--------------|---|--------|---------------------------|--------|---------------------------|
| L67          | Non-Qualified Pension                         | B01    | Benefits-B01              | B00    | Benefits                  |
| L68          | Medical Reimbursement                         | B01    | Benefits-B01              | B00    | Benefits                  |
| L70          | Long Term Disability                          | B01    | Benefits-B01              | B00    | Benefits                  |
| L71          | 401K Admin                                    | B01    | Benefits-B01              | B00    | Benefits                  |
| L72          | Savings Plan Match                            | B01    | Benefits-B01              | B00    | Benefits                  |
| L73          | Education Reimbursements                      | B01    | Benefits-B01              | B00    | Benefits                  |
| LC0          | Labor Converted NSTAR                         | L01    | Labor                     | L00    | Labor-General Use         |
| LC1          | Labor Converted NSTAR DO NOT USE              | L01    | Labor                     | L00    | Labor-General Use         |
| M10          | Materials and Equipment                       | M00    | Material                  | NL0    | Non-Labor                 |
| M11          | Materials- Purchased                          | M00    | Material                  | NL0    | Non-Labor                 |
| M12          | Materials- Stores                             | M00    | Material                  | NL0    | Non-Labor                 |
| M13          | Property Purchases                            | M00    | Material                  | NL0    | Non-Labor                 |
| M14          | Contractor Materials                          | OS0    | OS Svc-Contr              | NL0    | Non-Labor                 |
| M15          | Material Salvage                              | M02    | Salvage                   | NL0    | Non-Labor                 |
| M16          | Materials- Investment Recovery Tracking       | M00    | Material                  | NL0    | Non-Labor                 |
| M17          | Materials- Direct Purchase Distribution Trans | M00    | Material                  | NL0    | Non-Labor                 |
| M18          | Materials- NNECO Tool Whse                    | M00    | Material                  | NL0    | Non-Labor                 |
| M20          | Materials Salvage                             | M02    | Salvage                   | NL0    | Non-Labor                 |
| MAX          | Stores over 25K                               | M00    | Material                  | NL0    | Non-Labor                 |
| MXX          | Stores Loader Cap                             | M00    | Material                  | NL0    | Non-Labor                 |
| N10          | Insurance                                     | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N11          | Public Liability Claims                       | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N12          | Credit Card Fees                              | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N13          | Excess Liability                              | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N14          | Workers Compensation Claims                   | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N15          | Workers Compensation Premium                  | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N16          | Directors and Officers Premium                | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N17          | Property Insurance                            | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N19          | Safety Programs                               | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N21          | Automobile Liability Premiums                 | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N22          | Cyber Risk Insurance                          | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N23          | Fiduciary Insurance                           | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| N24          | Policyholder Distribution                     | FPO    | Fees + Payments           | NL0    | Non-Labor                 |
| O00          | Other-O00                                     |        |                           | NL0    | Non-Labor                 |
| OC1          | Orig Cost Retirement- OC1                     | OC2    | Orig Cost Retirement- OC2 | OC3    | Orig Cost Retirement- OC3 |
| OC2          | Orig Cost Retirement- OC2                     |        |                           | OC3    | Orig Cost Retirement- OC3 |
| OCR          | Original Cost Retirement                      | OC2    | Orig Cost Retirement- OC2 | OC3    | Orig Cost Retirement- OC3 |
| OS0          | OS Svc-Contr                                  |        |                           | NL0    | Non-Labor                 |
| OS1          | OS Svc-Contr Env                              |        |                           | NL0    | Non-Labor                 |
| OS2          | Outside Services Contractor                   | OS0    | OS Svc-Contr              | NL0    | Non-Labor                 |
| PAY          | Intercompany Payables                         | IC1    | Intercompany-IC1          | IC0    | Intercompany              |
| R01          | Misc Revenue                                  |        |                           | R03    | Revenue-General           |
| R04          | Revenue                                       |        |                           | R00    | Revenue-Accounting        |
| R10          | Retail Revenue                                | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R11          | Retail Revenue - Billed                       | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R12          | Retail Revenue - Unbilled                     | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R13          | Late Payment Charges                          | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R14          | Reconnect-Reactivation Fees                   | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R15          | Returned Check Fees                           | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R16          | Collection Charges                            | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R17          | Rental Revenue                                | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R18          | Surge Protection Revenue                      | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R19          | Borderline Revenue- Disable                   | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R20          | Meter Data Service                            | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R21          | Renewable Energy Certificates- Disable        | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R22          | Sales Tax Abatement Fee                       | R04    | Revenue                   | R00    | Revenue-Accounting        |
| R23          | Meter Diversion Charge                        | R04    | Revenue                   | R00    | Revenue-Accounting        |

| Cost Element | Description  | Rollup | Description            | Parent | Description        |
|--------------|--|--------|------------------------|--------|--------------------|
| R24          | Trip Charge Fee  | R04    | Revenue                | R00    | Revenue-Accounting |
| R25          | Facility Charges   | R04    | Revenue                | R00    | Revenue-Accounting |
| R26          | DG Rebates   | R04    | Revenue                | R00    | Revenue-Accounting |
| R27          | Goodwill   | R04    | Revenue                | R00    | Revenue-Accounting |
| R28          | Protection Revenues- Basic   | R04    | Revenue                | R00    | Revenue-Accounting |
| R29          | Protection Revenues- Ext   | R04    | Revenue                | R00    | Revenue-Accounting |
| R30          | Protection Revenues- Deluxe  | R04    | Revenue                | R00    | Revenue-Accounting |
| R31          | Co-Gens- RR  | R04    | Revenue                | R00    | Revenue-Accounting |
| R32          | HUB- Disable   | R04    | Revenue                | R00    | Revenue-Accounting |
| R35          | Peaker Contracts- Disable  | R04    | Revenue                | R00    | Revenue-Accounting |
| R36          | Contract for Differences- Disable                                  | R04    | Revenue                | R00    | Revenue-Accounting |
| R37          | Other Misc. Revenue and Billing adjustments                        | R04    | Revenue                | R00    | Revenue-Accounting |
| R38          | Other Misc Revenue- Revenue Initiatives                            | R04    | Revenue                | R00    | Revenue-Accounting |
| R50          | Miscellaneous Revenue  | R01    | Misc Revenue           | R03    | Revenue-General    |
| R51          | Miscellaneous Revenue  | R01    | Misc Revenue           | R03    | Revenue-General    |
| R52          | Rebates  | R01    | Misc Revenue           | R03    | Revenue-General    |
| R53          | Lost Base Revenues   | R01    | Misc Revenue           | R03    | Revenue-General    |
| R54          | Fiber Optic Revenue  | R01    | Misc Revenue           | R03    | Revenue-General    |
| REC          | Intercompany Receivables   | IC1    | Intercompany-IC1       | IC0    | Intercompany       |
| S10          | Outside Services   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S11          | Advertising Services   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S12          | Audit Services   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S13          | Collection Agencies  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S14          | Contractor Services  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S15          | Consulting Services  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S16          | Engineering Design Services  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S17          | IT Outside Services  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S18          | IT Contract Maintenance  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S19          | Legal Services   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S20          | Lobby Services- Fed  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S21          | Lobby Services- State  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S22          | Other Outside Services   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S23          | Other Building Services  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S25          | Police Services and Traffic Control                                | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S26          | Paving   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S27          | Joint Line Billing   | JLO    | Joint Line Billing-JLO | NLO    | Non-Labor          |
| S28          | Advertising - Outside Services                                     | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S29          | Advertising - Photography - Conv Only- Disable                     | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S30          | Contractor Services- DUMP- Conv Only- Disable                      | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S31          | Contractor Vehicles + Equip - Conv Only- Disable                   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S32          | Contractor Services- Other- Conv Only- Disable                     | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S33          | Contractor- Unit Price- Conv Only- Disable                         | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S34          | Contractor- Fixed Price - Conv Only- Disable                       | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S35          | Contractor Labor - Conv Only- Disable                              | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S36          | Other Outside Services- CT Low-level waste - Conv Only- Disable    | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S37          | Other Outside Services- Tree Hourly - Conv Only- Disable           | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S38          | Other Outside Services- Tree Lump Sum - Conv Only- Disable         | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S39          | Other Outside Services- Other - Conv Only- Disable                 | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S40          | Other Building Services- Operations and Maint - Conv Only- Disable | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S41          | Other Building Services- Operations and Maint                      | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S42          | Advertising - Production Design                                    | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S43          | Advertising - Photography  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S44          | Contractor Services- DUMP  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S45          | Contractor Vehicles + Equip  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S46          | Contractor Services- Other   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S47          | Contractor- Unit Price   | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |
| S48          | Contractor- Fixed Price  | OS0    | OS Svc-Contr           | NLO    | Non-Labor          |

| Cost Element | Description  | Rollup | Description      | Parent | Description |
|--------------|--|--------|------------------|--------|-------------|
| S49          | Contractor Labor   | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S50          | Environmental Outside Services                             | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S51          | Licensing and Permitting                                   | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S52          | Storm Spill Response and Disposal                          | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S53          | Compliance Assistance-Fees-Plans                           | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S54          | Other Costs  | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S57          | Reserve Site Remediation                                   | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S58          | Facility Waste Haz-Non haz-PCB-Universal                   | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S59          | Spill Response and Disposal                                | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S60          | Manholes and Vaults  | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S61          | Scrap Electric Equipment                                   | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S62          | Spoils Management  | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S63          | Treated-Mixed Wood   | OS1    | OS Svc-Contr Env | NLO    | Non-Labor   |
| S65          | Other Outside Services- CT Low-level waste                 | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S66          | Other Outside Services- Tree Planned                       | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S67          | Other Outside Services- Tree Unplanned                     | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S68          | Other Outside Services- Other                              | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S70          | Parking  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S71          | Grounds Maintenance  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S72          | Janitorial   | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S73          | Maintain Buildings   | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S74          | Physical Security  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S75          | Refuse Removal and Recycling                               | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S76          | Snow Removal   | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S77          | Electricity  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S78          | Natural Gas  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S79          | Heating Oil  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S80          | Heating Steam  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S81          | Water and Sewer  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S82          | Outside Contractors- Deferred Storm- Acct Use Only Disable | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S83          | ESO Contractor-Company Vehicle                             | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S84          | Cloud Computing  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S85          | CI-EVSE Rebates  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S86          | Residential-EVSE Rebates                                   | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S90          | Ebuilder OH Line Construction                              | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S91          | Ebuilder UG Line Construction                              | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S92          | Ebuilder Substation Construction                           | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S93          | Ebuilder Other Construction                                | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S94          | Ebuilder Test + Commissioning                              | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S95          | Ebuilder Outreach  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S96          | Ebuilder Real Estate                                       | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S97          | Ebuilder Siting  | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| S98          | Ebuilder PM Team   | OS0    | OS Svc-Contr     | NLO    | Non-Labor   |
| T00          | Taxes Total  |        |                  | NLO    | Non-Labor   |
| T10          | Taxes  | T00    | Taxes Total      | NLO    | Non-Labor   |
| T11          | Income Tax - Current                                       | T00    | Taxes Total      | NLO    | Non-Labor   |
| T12          | Income Tax - Deferred                                      | T00    | Taxes Total      | NLO    | Non-Labor   |
| T13          | Medicare Tax   | T00    | Taxes Total      | NLO    | Non-Labor   |
| T14          | FICA Tax   | T00    | Taxes Total      | NLO    | Non-Labor   |
| T17          | Franchise Fees and Privilege Taxes                         | T00    | Taxes Total      | NLO    | Non-Labor   |
| T18          | Other Non-Income Taxes                                     | T00    | Taxes Total      | NLO    | Non-Labor   |
| T20          | Other Taxes and Fees                                       | T00    | Taxes Total      | NLO    | Non-Labor   |
| T21          | Sales and Use Tax  | T00    | Taxes Total      | NLO    | Non-Labor   |
| T22          | Gross Earnings Tax   | T00    | Taxes Total      | NLO    | Non-Labor   |
| T24          | Unemployment Tax   | T00    | Taxes Total      | NLO    | Non-Labor   |
| T25          | Insurance Excise Tax                                       | T00    | Taxes Total      | NLO    | Non-Labor   |
| T26          | Massachusetts Health Tax                                   | T00    | Taxes Total      | NLO    | Non-Labor   |

| Cost Element | Description                          | Rollup | Description      | Parent | Description          |
|--------------|--------------------------------------|--------|------------------|--------|----------------------|
| T27          | Tax Withholding                      | T00    | Taxes Total      | NLO    | Non-Labor            |
| T50          | Total Employer Paid Tax              | T00    | Taxes Total      | NLO    | Non-Labor            |
| U01          | UVL- Materials Purchased             | M00    | Material         | NLO    | Non-Labor            |
| U02          | UVL-Environ Outside Services         | OS1    | OS Svc-Contr Env | NLO    | Non-Labor            |
| U03          | UVL-Spoils Management                | OS1    | OS Svc-Contr Env | NLO    | Non-Labor            |
| U04          | UVL- Police Serv + Traffic Cntrl     | OS0    | OS Svc-Contr     | NLO    | Non-Labor            |
| U05          | UVL- Paving                          | OS0    | OS Svc-Contr     | NLO    | Non-Labor            |
| U06          | UVL-Contractor Veh + Equip           | OS0    | OS Svc-Contr     | NLO    | Non-Labor            |
| U07          | UVL-Contractor Services- Other       | OS0    | OS Svc-Contr     | NLO    | Non-Labor            |
| U08          | UVL-Contractor Labor                 | OS0    | OS Svc-Contr     | NLO    | Non-Labor            |
| U09          | UVL-Other Outside Serv-Tree Hr       | OS0    | OS Svc-Contr     | NLO    | Non-Labor            |
| U10          | UVL-Other Outside Serv-Tree Lump Sum | OS0    | OS Svc-Contr     | NLO    | Non-Labor            |
| UVL          | Unvouchered Liabilities              | A01    | Other Misc Acct  | A00    | Non Labor-Accounting |
| V00          | Vehicles                             |        |                  | NLO    | Non-Labor            |
| V10          | Vehicle Expenses                     | V00    | Vehicles         | NLO    | Non-Labor            |
| V11          | Fuel                                 | V00    | Vehicles         | NLO    | Non-Labor            |
| V12          | Auto Parts                           | V00    | Vehicles         | NLO    | Non-Labor            |
| V13          | Vehicle Rental                       | V00    | Vehicles         | NLO    | Non-Labor            |
| V14          | Vehicles, Rental Truck Dd            | V00    | Vehicles         | NLO    | Non-Labor            |
| V15          | Vehicles, Rental Truck Mh            | V00    | Vehicles         | NLO    | Non-Labor            |
| V16          | Vehicles, Rental Truck Sq            | V00    | Vehicles         | NLO    | Non-Labor            |
| V17          | Rental Vehicle Use Credit            | V00    | Vehicles         | NLO    | Non-Labor            |
| V18          | Automobile Tires                     | V00    | Vehicles         | NLO    | Non-Labor            |
| V20          | Vehicle Lease - Class 1              | V00    | Vehicles         | NLO    | Non-Labor            |
| V21          | Vehicle Lease - Class 2              | V00    | Vehicles         | NLO    | Non-Labor            |
| V22          | Vehicle Lease - Class 3              | V00    | Vehicles         | NLO    | Non-Labor            |
| V23          | Vehicle Lease - Class 4              | V00    | Vehicles         | NLO    | Non-Labor            |
| V24          | Vehicle Lease - Class 5              | V00    | Vehicles         | NLO    | Non-Labor            |
| V25          | Vehicle Lease - Class 6              | V00    | Vehicles         | NLO    | Non-Labor            |
| V30          | Shared Lease Vehicle                 | V00    | Vehicles         | NLO    | Non-Labor            |
| V32          | Shared Lease Vehicles-Class 2        | V00    | Vehicles         | NLO    | Non-Labor            |
| V33          | Shared Lease Vehicles-Class 3        | V00    | Vehicles         | NLO    | Non-Labor            |
| V34          | Shared Lease Vehicles-Class 4        | V00    | Vehicles         | NLO    | Non-Labor            |
| V40          | Vehicles-Class 1                     | V00    | Vehicles         | NLO    | Non-Labor            |
| V41          | Vehicles-Class 2                     | V00    | Vehicles         | NLO    | Non-Labor            |
| V42          | Vehicles-Class 2L-Large Vehicles     | V00    | Vehicles         | NLO    | Non-Labor            |
| V43          | Vehicles-Class 2S-Small Vehicles     | V00    | Vehicles         | NLO    | Non-Labor            |
| V44          | Vehicles-Class 3                     | V00    | Vehicles         | NLO    | Non-Labor            |
| V45          | Vehicles-Class 3S                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V46          | Vehicles-Class 2M-AMR Vehicles       | V00    | Vehicles         | NLO    | Non-Labor            |
| V47          | Vehicles-Class 4                     | V00    | Vehicles         | NLO    | Non-Labor            |
| V48          | Vehicles-Class 4F-Squirts            | V00    | Vehicles         | NLO    | Non-Labor            |
| V49          | Vehicles-Class 4A                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V50          | Vehicles-Class 4B                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V51          | Vehicles-Class 4C                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V52          | Vehicles-Class 4D                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V53          | Vehicles-Class 4E                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V54          | Vehicles-Class 4G-Aerial Platforms   | V00    | Vehicles         | NLO    | Non-Labor            |
| V55          | Vehicles-Class 4R-Rebuilds           | V00    | Vehicles         | NLO    | Non-Labor            |
| V56          | Vehicles-Class 5A                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V57          | Vehicles-Class 5B                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V58          | Vehicles-Class 5C                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V59          | Vehicles-Class 5D                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V60          | Vehicles-Class 5E                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V61          | Vehicles-Class 5F                    | V00    | Vehicles         | NLO    | Non-Labor            |
| V62          | Vehicles-Class 6                     | V00    | Vehicles         | NLO    | Non-Labor            |
| V63          | Vehicles-Class 6A                    | V00    | Vehicles         | NLO    | Non-Labor            |

| Cost Element | Description                          | Rollup | Description            | Parent | Description          |
|--------------|--------------------------------------|--------|------------------------|--------|----------------------|
| V64          | Vehicles-Class 6D                    | V00    | Vehicles               | NLO    | Non-Labor            |
| V65          | Vehicles-Class 6E                    | V00    | Vehicles               | NLO    | Non-Labor            |
| V66          | Vehicles-Class 6F                    | V00    | Vehicles               | NLO    | Non-Labor            |
| V67          | Vehicles-Class 6G                    | V00    | Vehicles               | NLO    | Non-Labor            |
| V68          | Vehicles-Class 6M-Mobiles            | V00    | Vehicles               | NLO    | Non-Labor            |
| V69          | Vehicle GPS                          | V00    | Vehicles               | NLO    | Non-Labor            |
| V70          | Other Vehicle Expense                | V00    | Vehicles               | NLO    | Non-Labor            |
| V71          | Vehicles-Class 1-Registrations       | V00    | Vehicles               | NLO    | Non-Labor            |
| V72          | Vehicles-Class 2-Registrations       | V00    | Vehicles               | NLO    | Non-Labor            |
| V73          | Vehicles-Class 3-Registrations       | V00    | Vehicles               | NLO    | Non-Labor            |
| V74          | Vehicles-Class 4-Registrations       | V00    | Vehicles               | NLO    | Non-Labor            |
| V75          | Vehicles-Class 5-Registrations       | V00    | Vehicles               | NLO    | Non-Labor            |
| V76          | Vehicles-Class 6-Registrations       | V00    | Vehicles               | NLO    | Non-Labor            |
| V77          | Vehicle Lease                        | V00    | Vehicles               | NLO    | Non-Labor            |
| V78          | Vehicles-shared lease reimbursements | V00    | Vehicles               | NLO    | Non-Labor            |
| V80          | Vehicle Clearing Offset              | V00    | Vehicles               | NLO    | Non-Labor            |
| W01          | Wholesale Expenses                   | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W10          | Wholesale Revenue                    | R04    | Revenue                | R00    | Revenue-Accounting   |
| W11          | Scheduling and Dispatch              | R04    | Revenue                | R00    | Revenue-Accounting   |
| W12          | Unreserved Use Credit                | R04    | Revenue                | R00    | Revenue-Accounting   |
| W13          | Unreserved Use Penalties             | R04    | Revenue                | R00    | Revenue-Accounting   |
| W14          | Tariffs                              | R04    | Revenue                | R00    | Revenue-Accounting   |
| W15          | Other Misc. Revenues                 | R04    | Revenue                | R00    | Revenue-Accounting   |
| W16          | Shared Microwave                     | R04    | Revenue                | R00    | Revenue-Accounting   |
| W18          | Hydro Quebec Phase 2 AC              | R04    | Revenue                | R00    | Revenue-Accounting   |
| W20          | Hydro Quebec Line Usage              | R04    | Revenue                | R00    | Revenue-Accounting   |
| W21          | Transmission Revenues                | R04    | Revenue                | R00    | Revenue-Accounting   |
| W22          | Borderline Revenue- WS               | R04    | Revenue                | R00    | Revenue-Accounting   |
| W23          | Renewable Energy Certificates-WS     | R04    | Revenue                | R00    | Revenue-Accounting   |
| W24          | HUB-WS                               | R04    | Revenue                | R00    | Revenue-Accounting   |
| W25          | Co-Gens- WS                          | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W26          | Peaker Contracts-WS                  | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W27          | Contract for Differences-WS          | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W28          | Borderline Expenses                  | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W29          | Renewable Energy Cert- Exp           | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W30          | HUB- Exp                             | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W31          | Shared Microwave- Exp                | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W51          | Other Misc. Expenses                 | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W52          | Hydro Quebec Phase 1 Exp             | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W53          | Hydro Quebec Phase 2 AC Exp          | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W54          | Hydro Quebec Phase 2 DC Exp          | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W55          | Hydro Quebec Line Usage Exp          | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| W56          | Transmission Expense                 | W00    | Wholesale Expenses-W00 | A00    | Non Labor-Accounting |
| X00          | Other Income                         |        |                        | R00    | Revenue-Accounting   |
| X10          | Other                                | X00    | Other Income           | R00    | Revenue-Accounting   |
| X11          | Cable TV                             | X00    | Other Income           | R00    | Revenue-Accounting   |
| X13          | Right Of Way                         | X00    | Other Income           | R00    | Revenue-Accounting   |
| X14          | Pole                                 | X00    | Other Income           | R00    | Revenue-Accounting   |
| X15          | Wireless                             | X00    | Other Income           | R00    | Revenue-Accounting   |
| X16          | Substation                           | X00    | Other Income           | R00    | Revenue-Accounting   |
| X17          | Apparatus                            | X00    | Other Income           | R00    | Revenue-Accounting   |
| X22          | RGGI                                 | X00    | Other Income           | R00    | Revenue-Accounting   |
| X25          | Power Contract Billings              | X00    | Other Income           | R00    | Revenue-Accounting   |
| Z02          | AFUDC ZK- Acct Use Only              | Z95    | Alloc-AFUDC            | Z00    | Allocations          |
| Z03          | Allocation AS+E                      | Z90    | Alloc- AS+E            | Z00    | Allocations          |
| Z04          | Allocations-E+S                      | Z96    | Alloc- E+S             | Z00    | Allocations          |
| Z05          | Allocations-NPT                      | Z93    | Alloc-PR load          | Z00    | Allocations          |

| Cost Element | Description                                | Rollup | Description          | Parent | Description          |
|--------------|--|--------|----------------------|--------|----------------------|
| Z06          | Allocations-PR                             | Z93    | Alloc-PR load        | Z00    | Allocations          |
| Z07          | Allocations-GCBL                           | Z93    | Alloc-PR load        | Z00    | Allocations          |
| Z08          | Allocations-LS                             | Z91    | Alloc-Mat loaders    | Z00    | Allocations          |
| Z09          | Allocations-SL                             | Z91    | Alloc-Mat loaders    | Z00    | Allocations          |
| Z10          | Allocations-AFUDC                          | Z95    | Alloc-AFUDC          | Z00    | Allocations          |
| Z11          | Allocations-Capitalized                    | Z92    | Alloc-Misc Costs Cap | Z00    | Allocations          |
| Z12          | Allocations-Service                        | Z94    | Alloc-Srv Co Billing | Z00    | Allocations          |
| Z13          | Allocations-Vehicle                        | Z98    | Alloc - Veh Clear    | Z00    | Allocations          |
| Z14          | Allocations- BCW Loader                    | Z91    | Alloc-Mat loaders    | Z00    | Allocations          |
| Z15          | Allocations- GSF                           | Z97    | Alloc- GSF           | Z00    | Allocations          |
| Z90          | Alloc- AS+E                                |        |                      | Z00    | Allocations          |
| Z91          | Alloc-Mat loaders                          |        |                      | Z00    | Allocations          |
| Z92          | Alloc-Misc Costs Cap                       |        |                      | Z00    | Allocations          |
| Z93          | Alloc-PR load                              |        |                      | Z00    | Allocations          |
| Z94          | Alloc-Srv Co Billing                       |        |                      | Z00    | Allocations          |
| Z95          | Alloc-AFUDC                                |        |                      | Z00    | Allocations          |
| Z96          | Alloc- E+S                                 |        |                      | Z00    | Allocations          |
| Z97          | Alloc- GSF                                 |        |                      | Z00    | Allocations          |
| Z98          | Alloc - Veh Clear                          |        |                      | Z00    | Allocations          |
| ZAS          | Admin and Eng OH- Acct Use Only            | Z90    | Alloc- AS+E          | Z00    | Allocations          |
| ZBW          | BCW Loader- ACCT Use Only                  | Z91    | Alloc-Mat loaders    | Z00    | Allocations          |
| ZEB          | Alloc- E+S OH Subst- Acct Use Only         | Z96    | Alloc- E+S           | Z00    | Allocations          |
| ZEL          | Alloc- E+S OH Lines- Acct Use Only         | Z96    | Alloc- E+S           | Z00    | Allocations          |
| ZES          | Engin and Super OH- Acct Use Only          | Z96    | Alloc- E+S           | Z00    | Allocations          |
| ZGS          | Gen Ser Co Benefit Loader- Acct Use Only   | Z93    | Alloc-PR load        | Z00    | Allocations          |
| ZLO          | Lobby Stock Loader-Acct Use Only           | Z91    | Alloc-Mat loaders    | Z00    | Allocations          |
| ZMI          | Misc Dist Exp Capitalized OH-Acct Use Only | Z92    | Alloc-Misc Costs Cap | Z00    | Allocations          |
| ZNP          | Non Productive Time Loader- Acct Use Only  | Z93    | Alloc-PR load        | Z00    | Allocations          |
| ZPB          | Payroll Benefit Loader- Acct Use Only      | Z93    | Alloc-PR load        | Z00    | Allocations          |
| ZSC          | Service Company Allocations- Acct Use Only | Z94    | Alloc-Srv Co Billing | Z00    | Allocations          |
| ZSF          | Gas Service Fittings- Acct Use Only        | Z97    | Alloc- GSF           | Z00    | Allocations          |
| ZST          | Stores Loader- Acct Use Only               | Z91    | Alloc-Mat loaders    | Z00    | Allocations          |
| ZVE          | Vehicle Costs Clearing- Acct Use Only      | Z98    | Alloc - Veh Clear    | Z00    | Allocations          |
| ZWO          | Plant Account Closing- Acct Use Only       | A01    | Other Misc Acct      | A00    | Non Labor-Accounting |

Page Intentionally Left Blank

| Line of Business | Description  | Rollup | Description              | Rollup | Description          | Parent | Description                                   |
|------------------|--------------|--------|--------------------------|--------|----------------------|--------|---|
| 10000            | Distribution |        |                          |        |                      | 11000  | Non-Tracked Distribution                      |
|                  |              |        |                          |        |                      | 12000  | Tracked Distribution                          |
|                  |              |        |                          |        |                      | 14100  | Distribution Other                            |
|                  |              |        |                          |        |                      | 15700  | Transformation and Distribution - D           |
|                  |              | 11000  | Non-Tracked Distribution |        |                      | 11100  | Non-Tracked Dist                              |
|                  |              |        |                          |        |                      | 11200  | Arrearage Forgiveness Program                 |
|                  |              |        |                          |        |                      | 11300  | Low Income Discount                           |
|                  |              |        |                          |        |                      | 11400  | Decoupling                                    |
|                  |              |        |                          |        |                      | 11500  | RAAC  |
|                  |              |        |                          |        |                      | 11600  | REP   |
|                  |              |        |                          |        |                      | 11610  | Non Tracked Solar 2                           |
|                  |              |        |                          |        |                      | 11620  | Non-Tracked Solar 1                           |
|                  |              |        |                          |        |                      | 11700  | Energy Storage NT                             |
|                  |              |        |                          |        |                      | 11750  | Grid Mod Non-Tracked                          |
|                  |              |        |                          |        |                      | 11750  | Grid Mod Non-Tracked                          |
|                  |              |        |                          | 11750  | Grid Mod Non-Tracked | 11705  | Electric Vehicles NT                          |
|                  |              |        |                          |        |                      | 11710  | Automated Feeder Reconfig NT                  |
|                  |              |        |                          |        |                      | 11715  | Urban Underground Automation NT               |
|                  |              |        |                          |        |                      | 11720  | Communications NT                             |
|                  |              |        |                          |        |                      | 11725  | Distribution System Network Operation NT      |
|                  |              |        |                          |        |                      | 11730  | Advanced Sensing Tech NT                      |
|                  |              | 12000  | Tracked Distribution     |        |                      | 12100  | Retail Transmission                           |
|                  |              |        |                          |        |                      | 12120  | Geothermal Pilot Tracked                      |
|                  |              |        |                          |        |                      | 12125  | Residential Solar Tarif                       |
|                  |              |        |                          |        |                      | 12130  | Non Residential Solar Tarif                   |
|                  |              |        |                          |        |                      | 12155  | Grid Mod Tracked                              |
|                  |              |        |                          |        |                      | 12200  | Energy Efficiency                             |
|                  |              |        |                          |        |                      | 12300  | Transition                                    |
|                  |              |        |                          |        |                      | 12400  | LREC-ZREC                                     |
|                  |              |        |                          |        |                      | 12450  | MA SMART Solar                                |
|                  |              |        |                          |        |                      | 12500  | Renewables                                    |
|                  |              |        |                          |        |                      | 12555  | Regulatory Tracking Adjustment                |
|                  |              |        |                          |        |                      | 12575  | PPAM-CCI Pole Purchase Deferral               |
|                  |              |        |                          |        |                      | 12600  | CL+P FMCC - Delivery Non-ByPass               |
|                  |              |        |                          |        |                      | 12610  | Advanced Metering Infrastructure              |
|                  |              |        |                          |        |                      | 12611  | Automated Meter Reading                       |
|                  |              |        |                          |        |                      | 12700  | Energy Supply                                 |
|                  |              |        |                          |        |                      | 12800  | CL+P SBC - System Benefits Charge             |
|                  |              |        |                          |        |                      | 12900  | EAP   |
|                  |              |        |                          |        |                      | 12950  | Tracked Arrears Forgiveness Program - NUSTART |
|                  |              |        |                          |        |                      | 13000  | Net Metering                                  |
|                  |              |        |                          |        |                      | 13100  | Storm Tracker                                 |
|                  |              |        |                          |        |                      | 13150  | Service Quality Performance Adjust            |
|                  |              |        |                          |        |                      | 13200  | AG Fees-AGCE                                  |
|                  |              |        |                          |        |                      | 13210  | Exogenous Property Tax                        |
|                  |              |        |                          |        |                      | 13300  | Pension Tracker-PAM                           |
|                  |              |        |                          |        |                      | 13400  | NSTAR Green                                   |
|                  |              |        |                          |        |                      | 13500  | Smart grid adjustment factor                  |
|                  |              |        |                          |        |                      | 13600  | LT Renewables-LTRCA                           |
|                  |              |        |                          |        |                      | 13750  | Capital Tracker                               |
|                  |              |        |                          |        |                      | 13800  | Yankee System Expansion                       |
|                  |              |        |                          |        |                      | 13900  | Yankee Shared Savings                         |
|                  |              |        |                          |        |                      | 13950  | Resiliency Tree Work Pilot- RTW               |
|                  |              |        |                          |        |                      | 14000  | Tax Act Credit Factor                         |
|                  |              |        |                          |        |                      | 14025  | EGMA Tank Farm Facilities                     |
|                  |              |        |                          |        |                      | 14030  | Shared Clean Energy Facilities - SCEF         |
|                  |              |        |                          |        |                      | 14101  | Tracked Distribution - Other                  |
|                  |              |        |                          |        |                      | 14300  | DER Projects                                  |

| Line of Business | Description                          | Rollup | Description                          | Rollup | Description                                      | Parent | Description                                  |       |                          |
|------------------|--------------------------------------|--------|--------------------------------------|--------|--|--------|--|-------|--------------------------|
| 10000            | Distribution                         | 12000  | Tracked Distribution                 | 12200  | Energy Efficiency                                | 12205  | Energy Efficiency- NU                        |       |                          |
|                  |                                      |        |                                      |        |  | 12210  | Energy Efficiency - CLC - Cape Light Compact |       |                          |
|                  |                                      |        |                                      |        |  | 12220  | Energy Efficiency - EERF                     |       |                          |
|                  |                                      |        |                                      |        |  | 12230  | Energy Efficiency - SBC                      |       |                          |
|                  |                                      |        |                                      |        |  | 12240  | CT- EE PDR                                   |       |                          |
|                  |                                      |        |                                      |        |  | 12250  | MA Demand Response Program                   |       |                          |
|                  |                                      |        |                                      |        |  | 12300  | Transition                                   | 12310 | Transition SCRC-CTA-CTC  |
|                  |                                      |        |                                      |        |  |        |  | 12320 | Transition- BECo         |
|                  |                                      |        |                                      |        |  |        |  | 12330 | Transition-Comm          |
|                  |                                      |        |                                      |        |  |        |  | 12340 | Transition-CEL           |
|                  |                                      |        |                                      |        |  | 12700  | Energy Supply                                | 12705 | Basic Service            |
|                  |                                      |        |                                      |        |  |        |  | 12710 | Purchased Gas Costs-PGA  |
|                  |                                      |        |                                      | 12715  | CGAC Refund                                      |        |  |       |                          |
|                  |                                      |        |                                      | 12720  | CGAC Adder                                       |        |  |       |                          |
|                  |                                      |        |                                      | 12725  | CGAC Other                                       |        |  |       |                          |
|                  |                                      |        |                                      | 12730  | LDAC other                                       |        |  |       |                          |
|                  |                                      |        |                                      | 12735  | LDAC conservation                                |        |  |       |                          |
|                  |                                      |        |                                      | 12740  | ECS  |        |  |       |                          |
|                  |                                      |        |                                      | 12745  | Interruptible                                    |        |  |       |                          |
|                  |                                      |        |                                      | 12750  | Wholesale  |        |  |       |                          |
|                  |                                      |        |                                      | 12755  | Basic Service Adder - Bad Debt Tracker           |        |  |       |                          |
|                  |                                      |        |                                      | 12760  | Basic Service Adder - Green reconciliation       |        |  |       |                          |
|                  |                                      |        |                                      | 12765  | Basic service adder - Smart Grid dp              |        |  |       |                          |
|                  |                                      |        |                                      | 12770  | Default Service Adder - WMECO                    |        |  |       |                          |
|                  |                                      |        |                                      | 12775  | Cost of Working Capital                          |        |  |       |                          |
|                  |                                      |        |                                      | 12780  | Default Service True-Up-Basic Service Adjustment |        |  |       |                          |
|                  |                                      |        |                                      | 12785  | GSEP   |        |  |       |                          |
|                  |                                      |        |                                      | 12786  | Connection Surcharge-CCS                         |        |  |       |                          |
|                  |                                      |        |                                      | 12787  | Shrewsbury TF                                    |        |  |       |                          |
|                  |                                      |        |                                      | 12788  | Fee Free Credit Card                             |        |  |       |                          |
|                  |                                      |        |                                      | 12789  | Electric Vehicle Program Costs                   |        |  |       |                          |
|                  |                                      |        |                                      | 12790  | Retail Revenues- ES Small Customers              |        |  |       |                          |
|                  |                                      |        |                                      | 12791  | Retail Revenues- ES Large Customers              |        |  |       |                          |
|                  |                                      |        |                                      | 13400  | NSTAR Green                                      |        |  | 13410 | NSTAR Green - 50%        |
|                  |                                      |        |                                      |        |  | 13420  | NSTAR Green - 100%                           |       |                          |
|                  |                                      |        |                                      |        |  | 13430  | Green Admin                                  |       |                          |
|                  |                                      |        |                                      | 12155  | Grid Mod Tracked                                 | 12160  | Energy Storage T                             |       |                          |
|                  |                                      |        |                                      |        |  | 12165  | Electric Vehicles T                          |       |                          |
|                  |                                      |        |                                      |        |  | 12170  | Automated Feeder Reconfig T                  |       |                          |
|                  |                                      |        |                                      |        |  | 12175  | Urban Underground Automation T               |       |                          |
|                  |                                      |        |                                      |        |  | 12180  | Communications T                             |       |                          |
|                  |                                      |        |                                      |        |  | 12185  | Distribution System Network Operator T       |       |                          |
|                  |                                      |        |                                      |        |  | 12190  | Advanced Sensing Tech T                      |       |                          |
|                  |                                      |        |                                      |        |  | 12195  | Grid Mod Admin and Regulatory                |       |                          |
|                  |                                      |        |                                      |        |  | 12601  | Grid Mod Batter Storage                      |       |                          |
|                  |                                      |        |                                      |        |  | 12602  | CT Innovation Pilot                          |       |                          |
|                  |                                      |        |                                      |        |  | 14300  | DER Projects                                 | 14310 | DER Marion-Fairhaven     |
|                  |                                      |        |                                      |        |  |        |  | 21000 | PSNH Electric Generation |
| 23000            | Company Self-Generation              |        |                                      |        |  |        |  |       |                          |
| 24000            | Generation Other                     |        |                                      |        |  |        |  |       |                          |
| 21100            | Regulatory PSNH Total Energy Service |        |                                      |        |  |        |  |       |                          |
| 2PSWF            | PSNH Fossil                          |        |                                      |        |  |        |  |       |                          |
| 2PSWH            | PSNH Hydro                           |        |                                      |        |  |        |  |       |                          |
| 2WY04            | Wyman Unit 4                         |        |                                      |        |  |        |  |       |                          |
| 2PSWF            | PSNH Fossil                          | 2LN10  | Lost Nation Combust Turb-Unit 10     |        |  |        |  |       |                          |
|                  |                                      | 2MK01  | Merrimack Unit 1                     |        |  |        |  |       |                          |
|                  |                                      | 2MK02  | Merrimack Unit 2                     |        |  |        |  |       |                          |
|                  |                                      | 2MK10  | Merrimack Combustion Turb 1-Unit 10  |        |  |        |  |       |                          |
|                  |                                      | 2MK11  | Merrimack Combustion Turb 2 -Unit 11 |        |  |        |  |       |                          |
| 20000            | Electric Generation                  | 21000  | PSNH Electric Generation             |        |  |        |  |       |                          |

| Line of Business | Description                                | Rollup | Description                               | Rollup | Description   | Parent | Description                             |
|------------------|--|--------|---|--------|---------------|--------|---|
| 20000            | Electric Generation                        | 21000  | PSNH Electric                             | 2PSWF  | PSNH Fossil   | 2MKAA  | Merrimack Common-Units1-2               |
|                  |  |        |   |        |               | 2MKBB  | Merrimack Common-Units 10-11            |
|                  |  |        |   |        |               | 2MKCC  | Merrimack Station Common                |
|                  |  |        |   |        |               | 2MKSC  | Merrimack Scrubber                      |
|                  |  |        |   |        |               | 2NT01  | Newington Unit 1                        |
|                  |  |        |   |        |               | 2PSFC  | PSNH Fossil Common                      |
|                  |  |        |   |        |               | 2SR04  | Schiller Unit 4                         |
|                  |  |        |   |        |               | 2SR05  | Schiller Unit 5                         |
|                  |  |        |   |        |               | 2SR06  | Schiller Unit 6                         |
|                  |  |        |   |        |               | 2SR10  | Schiller Combustion Turb 1 -Unit 10     |
|                  |  |        |   |        |               | 2SR46  | Schiller Coal Units 4-6                 |
|                  |  |        |   |        |               | 2SRAA  | Schiller Station Common                 |
|                  |  |        |   |        |               | 2WH10  | White Lake Combustion Turb-Unit 10      |
|                  |  |        |   |        |               | 2AI01  | Ayers Island LIC Proj -2456 Unit 1      |
|                  |  |        |   |        |               | 2AI02  | Ayers Island LIC Proj -2456 Unit 2      |
|                  |  |        |   |        |               | 2AI03  | Ayers Island LIC Proj -2456 Unit 3      |
|                  |  |        |   |        |               | 2AIAA  | Ayers Island LIC Proj -2456 Com 1 and 3 |
|                  |  |        |   |        |               | 2AM01  | AMOSKAEG LIC Proj -1893NH Unit 1        |
|                  |  |        |   |        |               | 2AM02  | AMOSKAEG LIC Proj -1893NH Unit 2        |
|                  |  |        |   |        |               | 2AM03  | AMOSKAEG LIC Proj -1893NH Unit 3        |
|                  |  |        |   |        |               | 2AMAA  | AMOSKAEG LIC Proj -1893NH COM 1-3       |
|                  |  |        |   |        |               | 2AMFW  | AMOSKAEG LIC Proj -1893NH Fish Pass     |
|                  |  |        |   |        |               | 2CN01  | Canaan LIC Project -7528 Unit 1         |
|                  |  | 2EF01  | Eastman Falls LIC Project -2457 Unit 1    |        |               |        |   |
|                  |  | 2EF02  | Eastman Falls LIC Project -2457 Unit 2    |        |               |        |   |
|                  |  | 2EFAA  | Eastman Falls LIC Project -2457 NH 1-2    |        |               |        |   |
|                  |  | 2GH01  | Gorham LIC Proj -2288 Unit 1              |        |               |        |   |
|                  |  | 2GH02  | Gorham LIC Proj -2288 Unit 2              |        |               |        |   |
|                  |  | 2GH03  | Gorham LIC Proj -2288 Unit 3              |        |               |        |   |
|                  |  | 2GH04  | Gorham LIC Proj -2288 Unit 4              |        |               |        |   |
|                  |  | 2GHAA  | PSHN Gorham Lic Proj -2288 Com 1-4        |        |               |        |   |
|                  |  | 2GV01  | Garvins Falls LIC Proj -1983 NH Unit 1    |        |               |        |   |
|                  |  | 2GV02  | Garvins Falls LIC Proj -1983 NH Unit 2    |        |               |        |   |
|                  |  | 2GV03  | Garvins Falls LIC Proj -1983 NH Unit 3    |        |               |        |   |
|                  |  | 2GV04  | Garvins Falls LIC Proj -1983 NH Unit 4    |        |               |        |   |
|                  |  | 2GVAA  | Garvins Falls LIC Proj -1983 NH 1234      |        |               |        |   |
|                  |  | 2GVFW  | PSNH Garvins Falls Lic Proj -1983 NH Fish |        |               |        |   |
|                  |  | 2HK01  | Hooksett LIC Project -1893 NH Unit 1      |        |               |        |   |
|                  |  | 2JK01  | Jackman Unit 1                            |        |               |        |   |
|                  |  | 2NHCH  | New Hampshire Central Hydro               |        |               |        |   |
|                  |  | 2NHLH  | New Hampshire Lower Hydro                 |        |               |        |   |
|                  |  | 2NHUH  | New Hampshire Upper Hydro                 |        |               |        |   |
|                  |  | 2PSHC  | PSNH Hydro Common                         |        |               |        |   |
|                  |  | 2SI01  | Smith LIC Project -2287 Unit 1            |        |               |        |   |
|                  |  | 2UHBE  | Berlin Hydro                              |        |               |        |   |
|                  |  | 23000  | Company Self-Generation                   | 23100  | Solar Program | 23125  | Mass Solar 3                            |
|                  |  |        |   |        |               | 23200  | Solar Expansion                         |
| 23CSS            | COTTAGE ST SOLAR GENERATION                |        |   |        |               |        |   |
| 23GSS            | Goodwin St Solar Generation-Indian Orchard |        |   |        |               |        |   |
| 23MFS            | Miller Fall Sol                            |        |   |        |               |        |   |
| 23SL5            | Silver Lake-Pittsfield Solar Generation    |        |   |        |               |        |   |
| 2SLAA            | Silver Lake 10-13                          |        |   |        |               |        |   |
| 30001            | Transmission Tracked                       |        |   |        |               |        |   |
| 34000            | Transmission Non-Tracked                   |        |   |        |               |        |   |
| 30100            | AFUDC Regulatory Liability                 |        |   |        |               |        |   |
| 30200            | Amortization - Prepayment                  |        |   |        |               |        |   |
| 30300            | Comprehensive                              |        |   |        |               |        |   |
| 30400            | Distribution Service Agreement             |        |   |        |               |        |   |
| 30000            | Electric Transmission                      |        |   |        |               | 30001  | Transmission Tracked                    |
|                  |  | 30200  | Amortization - Prepayment                 |        |               |        |   |

| Line of Business | Description                 | Rollup | Description              | Rollup | Description | Parent | Description  |
|------------------|-----------------------------|--------|--------------------------|--------|-------------|--------|--|
| 30000            | Electric Transmission       | 30001  | Transmission Tracked     |        |             | 30500  | Long-Term Firm P-T-P                                     |
|                  |                             |        |                          |        |             | 30700  | Network  |
|                  |                             |        |                          |        |             | 30800  | Regional Network Service                                 |
|                  |                             |        |                          |        |             | 30900  | Through and Out Service                                  |
|                  |                             |        |                          |        |             | 31000  | Localized  |
|                  |                             |        |                          |        |             | 31200  | Short-Term Firm Service                                  |
|                  |                             |        |                          |        |             | 31300  | Short-Term Non Firm Service                              |
|                  |                             |        |                          |        |             | 31400  | Special  |
|                  |                             |        |                          |        |             | 31500  | T Rental   |
|                  |                             |        |                          |        |             | 31700  | Transformation and Distribution - T                      |
|                  |                             |        |                          |        |             | 31800  | Transmission Annual Facility Charge Agreement            |
|                  |                             |        |                          |        |             | 31900  | Transmission Operations and Maintenance Charge Agreement |
|                  |                             |        |                          |        |             | 32000  | Non-Firm Hydro Quebec                                    |
|                  |                             |        |                          |        |             | 32100  | Firm Hydro Quebec  |
|                  |                             |        |                          |        |             | 32200  | Support  |
|                  |                             |        |                          |        |             | 32300  | Combined Transmission and Distribution                   |
|                  |                             |        |                          |        |             | 33100  | Transmission Other                                       |
|                  |                             | 34000  | Transmission Non-Tracked |        |             | 34100  | Non-Tracked Transmission                                 |
| 40000            | Corporate + Shared Services |        |                          |        |             | 40100  | Corporate-Shared Services                                |
| 90000            | Water Business              |        |                          |        |             | 90100  | Water Distribution                                       |
|                  |                             |        |                          |        |             | 00000  | Default  |
|                  |                             |        |                          |        |             | 10000  | Distribution   |
|                  |                             |        |                          |        |             | 20000  | Electric Generation                                      |
|                  |                             |        |                          |        |             | 30000  | Electric Transmission                                    |
|                  |                             |        |                          |        |             | 40000  | Corporate + Shared Services                              |
|                  |                             |        |                          |        |             | 50100  | Unregulated  |
|                  |                             |        |                          |        |             | 55100  | Renewables Non-Tracked                                   |
|                  |                             |        |                          |        |             | 56100  | EE- FPI Non-Tracked                                      |
|                  |                             |        |                          |        |             | 60100  | Unsegmented  |
|                  |                             |        |                          |        |             | 65100  | Real Estate  |
|                  |                             |        |                          |        |             | 70100  | NU Land Trust  |
|                  |                             |        |                          |        |             | 75100  | NU Foundation  |
|                  |                             |        |                          |        |             | 80100  | Service Company  |
|                  |                             |        |                          |        |             | 90000  | Water Business   |
|                  |                             |        |                          |        |             | ZZZZZ  | All Line of Business                                     |

| Line of Business | Description                                  | Rollup | Description          | Rollup | Description              | Parent | Description  |
|------------------|--|--------|----------------------|--------|--------------------------|--------|--------------|
| 00000            | Default                                      |        |                      |        |                          |        |              |
| 10000            | Distribution                                 |        |                      |        |                          |        |              |
| 11000            | Non-Tracked Distribution                     |        |                      |        |                          | 10000  | Distribution |
| 11100            | Non-Tracked Dist                             |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11200            | Arrearage Forgiveness Program                |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11300            | Low Income Discount                          |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11400            | Decoupling                                   |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11500            | RAAC   |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11600            | REP  |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11610            | Non Tracked Solar 2                          |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11620            | Non-Tracked Solar 1                          |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11700            | Energy Storage NT                            |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11705            | Electric Vehicles NT                         | 11750  | Grid Mod Non-Tracked | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11710            | Automated Feeder Reconfig NT                 | 11750  | Grid Mod Non-Tracked | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11715            | Urban Underground Automation NT              | 11750  | Grid Mod Non-Tracked | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11720            | Communications NT                            | 11750  | Grid Mod Non-Tracked | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11725            | Distribution System Network Operation NT     | 11750  | Grid Mod Non-Tracked | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11730            | Advanced Sensing Tech NT                     | 11750  | Grid Mod Non-Tracked | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11750            | Grid Mod Non-Tracked                         |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 11800            | Geothermal Pilot Non Tracked                 |        |                      | 11000  | Non-Tracked Distribution | 10000  | Distribution |
| 12000            | Tracked Distribution                         |        |                      |        |                          | 10000  | Distribution |
| 12100            | Retail Transmission                          |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12120            | Geothermal Pilot Tracked                     |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12125            | Residential Solar Tarif                      |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12130            | Non Residential Solar Tarif                  |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12155            | Grid Mod Tracked                             |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12160            | Energy Storage T                             | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12165            | Electric Vehicles T                          | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12170            | Automated Feeder Reconfig T                  | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12175            | Urban Underground Automation T               | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12180            | Communications T                             | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12185            | Distribution System Network Operator T       | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12190            | Advanced Sensing Tech T                      | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12195            | Grid Mod Admin and Regulatory                | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12200            | Energy Efficiency                            |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12205            | Energy Efficiency- NU                        | 12200  | Energy Efficiency    | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12210            | Energy Efficiency - CLC - Cape Light Compact | 12200  | Energy Efficiency    | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12220            | Energy Efficiency - EERF                     | 12200  | Energy Efficiency    | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12230            | Energy Efficiency - SBC                      | 12200  | Energy Efficiency    | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12240            | CT- EE PDR                                   | 12200  | Energy Efficiency    | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12250            | MA Demand Response Program                   | 12200  | Energy Efficiency    | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12300            | Transition                                   |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12310            | Transition SCRC-CTA-CTC                      | 12300  | Transition           | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12320            | Transition- BECo                             | 12300  | Transition           | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12330            | Transition-Comm                              | 12300  | Transition           | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12340            | Transition-CEL                               | 12300  | Transition           | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12400            | LREC-ZREC                                    |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12450            | MA SMART Solar                               |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12500            | Renewables                                   |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12555            | Regulatory Tracking Adjustment               |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12575            | PPAM-CCI Pole Purchase Deferral              |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12600            | CL+P FMCC - Delivery Non-ByPass              |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12601            | Grid Mod Batter Storage                      | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12602            | CT Innovation Pilot                          | 12155  | Grid Mod Tracked     | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12610            | Advanced Metering Infrastructure             |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12611            | Automated Meter Reading                      |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12700            | Energy Supply                                |        |                      | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12705            | Basic Service                                | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12710            | Purchased Gas Costs-PGA                      | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12715            | CGAC Refund                                  | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12720            | CGAC Adder                                   | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12725            | CGAC Other                                   | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12730            | LDAC other                                   | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12735            | LDAC conservation                            | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12740            | ECS  | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |
| 12745            | Interruptible                                | 12700  | Energy Supply        | 12000  | Tracked Distribution     | 10000  | Distribution |

| Line of Business | Description                                      | Rollup | Description   | Rollup | Description              | Parent | Description         |
|------------------|--|--------|---------------|--------|--------------------------|--------|---------------------|
| 12750            | Wholesale  | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12755            | Basic Service Adder - Bad Debt Tracker           | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12760            | Basic Service Adder - Green reconciliation       | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12765            | Basic service adder - Smart Grid dp              | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12770            | Default Service Adder - WMECO                    | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12775            | Cost of Working Capital                          | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12780            | Default Service True-Up-Basic Service Adjustment | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12785            | GSEP   | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12786            | Connection Surcharge-CCS                         | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12787            | Shrewsbury TF                                    | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12788            | Fee Free Credit Card                             | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12789            | Electric Vehicle Program Costs                   | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12790            | Retail Revenues- ES Small Customers              | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12791            | Retail Revenues- ES Large Customers              | 12700  | Energy Supply | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12800            | CL+P SBC - System Benefits Charge                |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12900            | EAP  |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 12950            | Tracked Arrears Forgiveness Program - NUSTART    |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13000            | Net Metering                                     |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13100            | Storm Tracker                                    |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13150            | Service Quality Performance Adjust               |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13200            | AG Fees-AGCE                                     |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13210            | Exogenous Property Tax                           |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13300            | Pension Tracker-PAM                              |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13400            | NSTAR Green                                      |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13410            | NSTAR Green - 50%                                | 13400  | NSTAR Green   | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13420            | NSTAR Green - 100%                               | 13400  | NSTAR Green   | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13430            | Green Admin                                      | 13400  | NSTAR Green   | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13500            | Smart grid adjustment factor                     |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13600            | LT Renewables-LTRCA                              |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13700            | NSTAR CPSL                                       |        |               | 11000  | Non-Tracked Distribution | 10000  | Distribution        |
| 13750            | Capital Tracker                                  |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13800            | Yankee System Expansion                          |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13900            | Yankee Shared Savings                            |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 13950            | Resiliency Tree Work Pilot- RTW                  |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 14000            | Tax Act Credit Factor                            |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 14025            | EGMA Tank Farm Facilities                        |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 14030            | Shared Clean Energy Facilities - SCEF            |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 14100            | Distribution Other                               |        |               |        |                          | 10000  | Distribution        |
| 14101            | Tracked Distribution - Other                     |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 14300            | DER Projects                                     |        |               | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 14310            | DER Marion-Fairhaven                             | 14300  | DER Projects  | 12000  | Tracked Distribution     | 10000  | Distribution        |
| 15700            | Transformation and Distribution - D              |        |               |        |                          | 10000  | Distribution        |
| 20000            | Electric Generation                              |        |               |        |                          |        |                     |
| 21000            | PSNH Electric Generation                         |        |               |        |                          | 20000  | Electric Generation |
| 21100            | Regulatory PSNH Total Energy Service             |        |               | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 23000            | Company Self-Generation                          |        |               |        |                          | 20000  | Electric Generation |
| 23100            | Solar Program                                    |        |               | 23000  | Company Self-Generation  | 20000  | Electric Generation |
| 23125            | Mass Solar 3                                     |        |               | 23000  | Company Self-Generation  | 20000  | Electric Generation |
| 23200            | Solar Expansion                                  |        |               | 23000  | Company Self-Generation  | 20000  | Electric Generation |
| 23CSS            | COTTAGE ST SOLAR GENERATION                      |        |               | 23000  | Company Self-Generation  | 20000  | Electric Generation |
| 23GSS            | Goodwin St Solar Generation-Indian Orchard       |        |               | 23000  | Company Self-Generation  | 20000  | Electric Generation |
| 23MFS            | Miller Fall Sol                                  |        |               | 23000  | Company Self-Generation  | 20000  | Electric Generation |
| 23SLS            | Silver Lake-Pittsfield Solar Generation          |        |               | 23000  | Company Self-Generation  | 20000  | Electric Generation |
| 24000            | Generation Other                                 |        |               |        |                          | 20000  | Electric Generation |
| 2A101            | Ayers Island LIC Proj -2456 Unit 1               | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2A102            | Ayers Island LIC Proj -2456 Unit 2               | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2A103            | Ayers Island LIC Proj -2456 Unit 3               | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2A1AA            | Ayers Island LIC Proj -2456 Com 1 and 3          | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2AM01            | AMOSKAEG LIC Proj -1893NH Unit 1                 | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2AM02            | AMOSKAEG LIC Proj -1893NH Unit 2                 | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2AM03            | AMOSKAEG LIC Proj -1893NH Unit 3                 | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2AMAA            | AMOSKAEG LIC Proj -1893NH COM 1-3                | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2AMFW            | AMOSKAEG LIC Proj -1893NH Fish Pass              | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2CN01            | Canaan LIC Project -7528 Unit 1                  | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2EF01            | Eastman Falls LIC Project -2457 Unit 1           | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |
| 2EF02            | Eastman Falls LIC Project -2457 Unit 2           | 2PSWH  | PSNH Hydro    | 21000  | PSNH Electric Generation | 20000  | Electric Generation |

| Line of Business | Description  | Rollup | Description | Rollup | Description              | Parent | Description           |
|------------------|--|--------|-------------|--------|--------------------------|--------|-----------------------|
| 2EFAA            | Eastman Falls LIC Project -2457 NH 1-2                   | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GH01            | Gorham LIC Proj -2288 Unit 1                             | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GH02            | Gorham LIC Proj -2288 Unit 2                             | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GH03            | Gorham LIC Proj -2288 Unit 3                             | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GH04            | Gorham LIC Proj -2288 Unit 4                             | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GHAA            | PSNH Gorham Lic Proj -2288 Com 1-4                       | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GV01            | Garvins Falls LIC Proj -1983 NH Unit 1                   | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GV02            | Garvins Falls LIC Proj -1983 NH Unit 2                   | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GV03            | Garvins Falls LIC Proj -1983 NH Unit 3                   | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GV04            | Garvins Falls LIC Proj -1983 NH Unit 4                   | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GVAA            | Garvins Falls LIC Proj -1983 NH 1234                     | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2GVFW            | PSNH Garvins Falls Lic Proj -1983 NH Fish                | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2HK01            | Hooksett LIC Project -1893 NH Unit 1                     | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2JK01            | Jackman Unit 1   | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2LN10            | Lost Nation Combust Turb-Unit 10                         | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MK01            | Merrimack Unit 1   | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MK02            | Merrimack Unit 2   | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MK10            | Merrimack Combustion Turb 1-Unit 10                      | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MK11            | Merrimack Combustion Turb 2 -Unit 11                     | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MKAA            | Merrimack Common-Units1-2                                | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MKBB            | Merrimack Common-Units 10-11                             | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MKCC            | Merrimack Station Common                                 | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2MKSC            | Merrimack Scrubber                                       | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2NHCH            | New Hampshire Central Hydro                              | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2NHLH            | New Hampshire Lower Hydro                                | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2NHUH            | New Hampshire Upper Hydro                                | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2NT01            | Newington Unit 1   | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2PSFC            | PSNH Fossil Common                                       | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2PSHC            | PSNH Hydro Common  | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2PSWF            | PSNH Fossil  |        |             | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2PSWH            | PSNH Hydro   |        |             | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2SI01            | Smith LIC Project -2287 Unit 1                           | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2SLAA            | Silver Lake 10-13  |        |             | 23000  | Company Self-Generation  | 20000  | Electric Generation   |
| 2SR04            | Schiller Unit 4  | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2SR05            | Schiller Unit 5  | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2SR06            | Schiller Unit 6  | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2SR10            | Schiller Combustion Turb 1 -Unit 10                      | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2SR46            | Schiller Coal Units 4-6                                  | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2SRAA            | Schiller Station Common                                  | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2UHBE            | Berlin Hydro   | 2PSWH  | PSNH Hydro  | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2WH10            | White Lake Combustion Turb-Unit 10                       | 2PSWF  | PSNH Fossil | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 2WY04            | Wyman Unit 4   |        |             | 21000  | PSNH Electric Generation | 20000  | Electric Generation   |
| 30000            | Electric Transmission                                    |        |             |        |                          |        |                       |
| 30001            | Transmission Tracked                                     |        |             |        |                          | 30000  | Electric Transmission |
| 30100            | AFUDC Regulatory Liability                               |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 30200            | Amortization - Prepayment                                |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 30300            | Comprehensive  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 30400            | Distribution Service Agreement                           |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 30500            | Long-Term Firm P-T-P                                     |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 30700            | Network  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 30800            | Regional Network Service                                 |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 30900            | Through and Out Service                                  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31000            | Localized  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31200            | Short-Term Firm Service                                  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31300            | Short-Term Non Firm Service                              |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31400            | Special  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31500            | T Rental   |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31700            | Transformation and Distribution - T                      |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31800            | Transmission Annual Facility Charge Agreement            |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 31900            | Transmission Operations and Maintenance Charge Agreement |        |             |        |                          | 30000  |                       |
|                  |  |        |             | 30001  | Transmission Tracked     |        | Electric Transmission |
| 32000            | Non-Firm Hydro Quebec                                    |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 32100            | Firm Hydro Quebec  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 32200            | Support  |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 32300            | Combined Transmission and Distribution                   |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |
| 33100            | Transmission Other                                       |        |             | 30001  | Transmission Tracked     | 30000  | Electric Transmission |

| Line of Business | Description                 | Rollup | Description | Rollup | Description              | Parent | Description                 |
|------------------|-----------------------------|--------|-------------|--------|--------------------------|--------|-----------------------------|
| 34000            | Transmission Non-Tracked    |        |             |        |                          | 30000  | Electric Transmission       |
| 34100            | Non-Tracked Transmission    |        |             | 34000  | Transmission Non-Tracked | 30000  | Electric Transmission       |
| 40000            | Corporate + Shared Services |        |             |        |                          |        |                             |
| 40100            | Corporate-Shared Services   |        |             |        |                          | 40000  | Corporate + Shared Services |
| 50100            | Unregulated                 |        |             |        |                          |        |                             |
| 55100            | Renewables Non-Tracked      |        |             |        |                          |        |                             |
| 56100            | EE- FPI Non-Tracked         |        |             |        |                          |        |                             |
| 60100            | Unsegmented                 |        |             |        |                          |        |                             |
| 65100            | Real Estate                 |        |             |        |                          |        |                             |
| 70100            | NU Land Trust               |        |             |        |                          |        |                             |
| 75100            | NU Foundation               |        |             |        |                          |        |                             |
| 80100            | Service Company             |        |             |        |                          |        |                             |
| 90000            | Water Business              |        |             |        |                          |        |                             |
| 90100            | Water Distribution          |        |             |        |                          | 90000  | Water Business              |
| ZZZZZ            | All Line of Business        |        |             |        |                          |        |                             |

Page Intentionally Left Blank

Activity

|  | Activity     | Description                         |
|--|--------------|-------------------------------------|
|  | <b>0000</b>  | Default                             |
|  | <b>ADD00</b> | Generic Construction                |
|  | <b>CST00</b> | Construction                        |
|  | <b>ENG00</b> | Engineer & Design                   |
|  | <b>EXP00</b> | Expense                             |
|  | <b>LND00</b> | Land Acquisition                    |
|  | <b>MAT00</b> | Material                            |
|  | <b>PSM00</b> | Proj Mgmt, Siting, Planning&Support |
|  | <b>REM00</b> | Removal                             |
|  | <b>TST00</b> | Test & Commission                   |

Page Intentionally Left Blank

| GL Journal Source | Description   |
|-------------------|---|
| (blan) SUN        | Sundry Billing  |
| 000               | Default   |
| AAA               | Manual Journal Entries  |
| AFP               | Accounts payable dept. service charges for special processing |
| AMC               | Allocation Module-CR  |
| CAN               | Cancellations   |
| CIS               | NSTAR CIS   |
| CM1               | NSTAR Commitments   |
| CRV               | Cancellation Reversal   |
| CSG               | NU Customer billing system                                    |
| CSH               | Cash system entries   |
| EAR               | eBS Receivables   |
| EJE               | eBS Manual  |
| ERE               | eBS Closing Journal   |
| FLT               | Vehicle maintenance material costs                            |
| HFM               | Hyperion Financial Management                                 |
| JBL               | Joint pole billing - CL&P/WMECO                               |
| LDS               | Labor Distribution  |
| NCC               | eBS NCC Reclass Holding                                       |
| PMT               | Voucher payments  |
| POW               | PowerPlan   |
| PP1               | Payroll-Peoplesoft  |
| PR1               | Passport AP-Procard   |
| PSA               | Passport Accounts Payable                                     |
| PSC               | Passport Commitments  |
| PSI               | Passport Inventory  |
| PYS               | NUCHRIS Payroll/Deductions                                    |
| PYW               | Payroll - 2   |
| SCI               | Daily Inventory File  |
| SCL               | Monthly UAI File  |
| SCP               | Daily Payment File  |
| SCR               | Monthly UAI Reversal File                                     |
| SCV               | Daily Voucher File  |
| STO               | Stores Transactions   |
| TBS               | Transmission Billing  |
| TL1               | NSTAR AP-Telecharge   |
| TMB               | Boulos entries from Boulos accounting system                  |
| TRS               | Cash system entries-Treasury                                  |
| UVL               | Unvouchered Liabilities                                       |
| UVR               | UVL-Reversal  |
| VCH               | AP-Vouchers   |
| VHC               | NU Vehicle system   |
| WKD               | WORKDAY Payroll/Deductions                                    |
| XFJ               | Transformer Transaction                                       |
| XFM               | Transformer Transaction-Materials                             |
| OMN               | OMNI Customer billing system                                  |
| ONS               | One Stream  |
| PSE               | Power Settlements - Accruals                                  |
| PSL               | Power Settlements - Actuals                                   |
| PSR               | Power Settlements - Reversals                                 |
| WMI               | WMI   |

Page Intentionally Left Blank

| GL Journal Category           | Description   | Manual JE |
|-------------------------------|---|-----------|
| (bl) <b>SUN</b>               | Non-metered billing for many items                            | No        |
| 00000                         | Default   | No        |
| <b>18492 Clearing</b>         | 18492 Clearing  | Yes       |
| <b>Accrual</b>                | Accrual   | Yes       |
| <b>Accrual Reversal</b>       | Accrual Reversal  | Yes       |
| <b>ADJUST DERIV TRUEUP</b>    | Adjust Derivation True Up                                     | Yes       |
| Adjustment                    | Journals  | Yes       |
| <b>Adjustments</b>            | Adjustments   | Yes       |
| <b>AFP</b>                    | Accounts payable dept. service charges for special processing | No        |
| <b>AFUDC</b>                  | AFUDC   | Yes       |
| Allocations                   | Allocations   | No        |
| AMDXFR                        | Plant   | No        |
| AMFADJ                        | Plant   | No        |
| AMFRET                        | Plant   | No        |
| AMFXFR                        | Plant   | No        |
| <b>Amortization</b>           | Amortization  | Yes       |
| AMTADJ                        | Plant   | No        |
| AMTRET                        | Plant   | No        |
| AMTXFR                        | Plant   | No        |
| <b>APB28</b>                  | APB28   | Yes       |
| <b>ARO</b>                    | ARO   | Yes       |
| ARORET                        | Plant   | No        |
| <b>Asset Mgmt</b>             | Asset Mgmt  | Yes       |
| <b>Audits</b>                 | Audits  | Yes       |
| AWTXFR                        | Plant   | No        |
| <b>Bad Debt</b>               | Bad Debt  | Yes       |
| <b>BlackRock Investments</b>  | BlackRock Investments   | Yes       |
| <b>Borderlines</b>            | Borderlines   | Yes       |
| Cancellations                 | System  | Yes       |
| <b>Carryback Claims</b>       | Carryback Claims  | Yes       |
| <b>Cash</b>                   | Cash  | Yes       |
| <b>Cash Incentives - Empl</b> | Cash Incentives - Empl  | Yes       |
| <b>Cash Incentives - Exec</b> | Cash Incentives - Exec  | Yes       |
| <b>Cash Transfers</b>         | Cash Transfers  | Yes       |
| <b>CFD - Peakers</b>          | CFD - Peakers   | Yes       |
| <b>CIAC</b>                   | CIAC  | Yes       |
| <b>CIS</b>                    | Misc  | No        |
| CLEAR CANCELS ALLOCATION      | CLEAR CANCELS ALLOCATION                                      | Yes       |
| Clearing                      | Allocations   | No        |
| <b>CM1</b>                    | Commitments   | No        |
| CMMXFR                        | Plant   | No        |
| <b>Cogens - IPPs</b>          | Cogens - IPPs   | Yes       |
| <b>Commercial Paper</b>       | Commercial Paper  | Yes       |
| CONTROLLED ENTRY              | Journals  | Yes       |
| CR DERIVATION                 | System  | No        |
| CR DERIVATION TRUEUP          | System  | No        |
| Credit Memos                  | Journals  | Yes       |
| <b>CSG</b>                    | NU Customer billing system                                    | No        |
| <b>CSH</b>                    | Cash system entries   | No        |
| <b>Current VS Noncurrent</b>  | Current VS Noncurrent   | Yes       |
| <b>CY YA Financials</b>       | CY YA Financials  | Yes       |
| <b>DAT</b>                    | DAT   | Yes       |
| Debit Memos                   | Journals  | Yes       |

| GL Journal Category               | Description                        | Manual JE |
|-----------------------------------|------------------------------------|-----------|
| (b) deferrals                     | Deferrals                          | Yes       |
|                                   | Journals                           | Yes       |
| <b>Deferred Comp</b>              | Deferred Comp                      | Yes       |
| <b>Depreciation</b>               | Depreciation                       | Yes       |
| <b>Derivatives</b>                | Derivatives                        | Yes       |
| Director RSU                      | Allocations                        | Yes       |
| <b>Dividends</b>                  | Dividends                          | Yes       |
| DLCADJ                            | Plant                              | No        |
| DXTADJ                            | Plant                              | No        |
| DXTXFR                            | Plant                              | No        |
| <b>EAP program</b>                | EAP program                        | Yes       |
| <b>EE-GasCompaniesbilling</b>     | EE-GasCompaniesbilling             | Yes       |
| <b>EE-Interest</b>                | EE-Interest                        | Yes       |
| <b>EE-Loadresponse</b>            | EE-Loadresponse                    | Yes       |
| <b>EE-Noncontrolled</b>           | EE-Noncontrolled                   | Yes       |
| <b>EE-Rebates</b>                 | EE-Rebates                         | Yes       |
| <b>EE-Reserves</b>                | EE-Reserves                        | Yes       |
| <b>EE-RESIDENTIALLOANS</b>        | EE-RESIDENTIALLOANS                | Yes       |
| <b>EE-SBEALOANS</b>               | EE-SBEALOANS                       | Yes       |
| <b>EE-UVL</b>                     | EE-UVL                             | Yes       |
| EMCADJ                            | Plant                              | No        |
| EMCRET                            | Plant                              | No        |
| EMCXFR                            | Plant                              | No        |
| <b>Employee Incentives</b>        | Employee Incentives                | Yes       |
| <b>Energy Efficiency</b>          | Energy Efficiency                  | Yes       |
| <b>Environmental</b>              | Environmental                      | Yes       |
| <b>EQ1 - HFM Journals</b>         | EQ1 - HFM Journals                 | No        |
| EQ1 - OS Journals                 | Journals/Interface                 | Yes       |
| EQ2 - OS Journals                 | Journals/Interface                 | Yes       |
| <b>Equity</b>                     | Equity                             | Yes       |
| <b>Equity in Yankees</b>          | Equity in Yankees                  | Yes       |
| <b>ESOP</b>                       | ESOP                               | Yes       |
| Excess Tax Benefit                | Journals                           | Yes       |
| <b>FAS109</b>                     | FAS109                             | Yes       |
| FAS109 - FAS109                   | Journals                           | Yes       |
| Fed EDIT Amort                    | Journals                           | Yes       |
| Fed EDIT Amort.                   | Journals                           | Yes       |
| <b>FLT</b>                        | Vehicle maintenance material costs | No        |
| <b>FSSP</b>                       | FSSP                               | Yes       |
| <b>Fuel &amp; Purchased Power</b> | Fuel & Purchased Power             | Yes       |
| <b>Gross Earnings Tax</b>         | Gross Earnings Tax                 | Yes       |
| GSP BILLING                       | Granite Shore Power Billing        | Yes       |
| <b>Incentive Pymts</b>            | Incentive Pymts                    | Yes       |
| Incentives                        | Journals                           | Yes       |
| <b>Inter Co Sales</b>             | Inter Co Sales                     | Yes       |
| <b>Intercompany Rent</b>          | Intercompany Rent                  | Yes       |
| <b>Interconnection Deposits</b>   | Interconnection Deposits           | Yes       |
| <b>IPP Buyouts</b>                | IPP Buyouts                        | Yes       |
| <b>ITC</b>                        | ITC                                | Yes       |
| <b>JBL</b>                        | Joint pole billing - CL&P/WMECO    | No        |
| JMFXFR                            | Plant                              | No        |
| KLLRET                            | Plant                              | No        |
| LAERET                            | Plant                              | No        |

| GL Journal Category           | Description                   | Manual JE |
|-------------------------------|-------------------------------|-----------|
| (b) LAEXFR                    | Plant                         | No        |
| <b>LAMACC</b>                 | Lease Accruals                | No        |
| <b>LAMDEPR</b>                | Lease Depreciation            | No        |
| <b>LAMPAY</b>                 | Lease Payments                | No        |
| <b>LAMRECLASS</b>             | Lease Obligation Reclass      | No        |
| <b>Land</b>                   | Land                          | Yes       |
| LDLXFR                        | Plant                         | No        |
| <b>LEASEADD</b>               | LAM Add                       | No        |
| LEASEAUTORET                  | Plant                         | No        |
| LEASEREM                      | Plant                         | No        |
| <b>LEASERETIRE</b>            | LAM Retire                    | No        |
| <b>Leases</b>                 | Leases                        | Yes       |
| <b>LEASETRANSF</b>            | LAM Transfer                  | No        |
| LMPADJ                        | Plant                         | No        |
| LMPRET                        | Plant                         | No        |
| LMPXFR                        | Plant                         | No        |
| Loader                        | Allocations                   | No        |
| <b>Long Term Debt</b>         | Long Term Debt                | Yes       |
| <b>Long Term Disability</b>   | Long Term Disability          | Yes       |
|                               | Journals                      | Yes       |
| <b>LREC - ZREC</b>            | LREC - ZREC                   | Yes       |
| MADADJ                        | Plant                         | No        |
| MADRET                        | Plant                         | No        |
| MADXFR                        | Plant                         | No        |
| <b>Marketable Securities</b>  | Marketable Securities         | Yes       |
| <b>MDM</b>                    | MDM                           | Yes       |
| MDORET                        | Plant                         | No        |
| MDOXFR                        | Plant                         | No        |
| <b>Medical IBNR</b>           | Medical IBNR                  | Yes       |
|                               | Journals                      | Yes       |
| <b>MedVantage</b>             | MedVantage                    | Yes       |
| MISC CR ADJUSTMENT            | Journals                      | Yes       |
| <b>Miscellaneous</b>          | Miscellaneous                 | Yes       |
| MKBADJ                        | Plant                         | No        |
| <b>NHBET</b>                  | NHBET                         | Yes       |
| <b>NOLS</b>                   | NOLS                          | Yes       |
| <b>NonSERP</b>                | NonSERP                       | Yes       |
| <b>NON-UNITIZATION</b>        | Non-Unitization Plant         | No        |
| NRAADJ                        | Plant                         | No        |
| NRAXFR                        | Plant                         | No        |
| NSTAR Beginning Balance       | NSTAR Beginning Balance       | No        |
| NSTAR Dissolved Co Conversion | NSTAR Dissolved Co Conversion | No        |
| NSTAR Txn History Conversion  | NSTAR Txn History Conversion  | No        |
| <b>NU Foundation</b>          | NU Foundation                 | Yes       |
| NUSCO Direct                  | Allocations                   | No        |
| <b>OCI</b>                    | OCI                           | Yes       |
| <b>OFFICER LABOR ADJ</b>      | Officer Labor Adj.            | Yes       |
| OMN                           | OMNI Customer billing system  | No        |
| <b>OPEB</b>                   | OPEB                          | Yes       |
| <b>Other</b>                  | Other                         | Yes       |
| <b>Other Amortization</b>     | Other Amortization            | Yes       |
| <b>Other Reserves</b>         | Other Reserves                | Yes       |
| <b>Other Tax Credits</b>      | Other Tax Credits             | Yes       |

| GL Journal Category       | Description                   | Manual JE |
|---------------------------|-------------------------------|-----------|
| (b) Overhead              | Allocations                   | No        |
| OWWXFR                    | Plant                         | No        |
| <b>Payments</b>           | Payments                      | Yes       |
| <b>Pension</b>            | Pension                       | Yes       |
| <b>PMT</b>                | Voucher payments              | No        |
| <b>Post Close</b>         | Post Close                    | Yes       |
|                           | Journals                      | Yes       |
| <b>POW</b>                | PowerPlan                     | No        |
| <b>PP1</b>                | Payroll                       | No        |
| <b>PR1</b>                | Accounts Payable              | No        |
| PreCap                    | Allocations                   | Yes       |
| <b>Preferred Stock</b>    | Preferred Stock               | Yes       |
| <b>Prepaid Insurance</b>  | Prepaid Insurance             | Yes       |
| <b>Prepays</b>            | Prepays                       | Yes       |
| <b>Property Tax</b>       | Property Tax                  | Yes       |
| PROPTAXACCRUAL            | PROPTAXACCRUAL                | No        |
| Provision                 | Journals                      | Yes       |
| <b>Provisions</b>         | Provisions                    | Yes       |
| <b>PSA</b>                | Passport Accounts Payable     | No        |
| <b>PSC</b>                | Passport Commitments          | No        |
| PSE                       | Power Settlements - Accruals  | No        |
| <b>PSI</b>                | Passport Inventory            | No        |
| PSL                       | Power Settlements - Actuals   | No        |
| <b>PSNFDC - Millstone</b> | PSNFDC - Millstone            | Yes       |
| PSR                       | Power Settlements - Reversals | No        |
| <b>Public Liability</b>   | Public Liability              | Yes       |
| <b>PYS</b>                | Payroll - 1                   | No        |
| <b>PYW</b>                | Payroll - 2                   | No        |
| Quarterly FAS 109         | Journals                      | Yes       |
| <b>Rate Cases</b>         | Rate Cases                    | Yes       |
| Rate_Change               | Journals                      | Yes       |
| <b>RE - HFM Journals</b>  | RE - HFM Journals             | No        |
| RE - OS Journals          | Journals                      | Yes       |
| Receipts                  | Journals                      | Yes       |
| Reclass                   | Journals                      | Yes       |
| <b>Reclasses</b>          | Reclasses                     | Yes       |
| Reclasses - Reclasses     | Journals                      | Yes       |
| Reclasses-Reclasses       | Journals                      | Yes       |
| <b>Reg Assessments</b>    | Reg Assessments               | Yes       |
| <b>Reg Assets</b>         | Reg Assets                    | Yes       |
| <b>Reg Reserve</b>        | Reg Reserve                   | Yes       |
| <b>Rent</b>               | Rent                          | Yes       |
| <b>Rental Revenues</b>    | Rental Revenues               | Yes       |
| RETIRE LIFE AUTO          | RETIRE LIFE AUTO              | No        |
| Retirement                | Retirement                    | No        |
| <b>Return to Accrual</b>  | Return to Accrual             | Yes       |
| <b>Revenue</b>            | Revenue                       | Yes       |
| Sales Invoices            | Journals                      | Yes       |
| SCI                       | Interface                     | No        |
| SCL                       | Interface                     | No        |
| SCP                       | Interface                     | No        |
| SCR                       | Interface                     | No        |
| SCV                       | Interface                     | No        |

| GL Journal Category     | Description  | Manual JE |
|-------------------------|--|-----------|
| (b) SERP                | SERP   | Yes       |
| Service Company Billing | Allocations  | No        |
| Severance               | Severance  | Yes       |
| SJCADJ                  | Plant  | No        |
| SJCXFR                  | Plant  | No        |
| Special Contracts       | Special Contracts  | Yes       |
| STO                     | Inventory  | No        |
| Stock Incentives        | Stock Incentives   | Yes       |
| Storm Correction        | Storm Correction   | Yes       |
| Storm Reserve           | Storm Reserve  | Yes       |
| Suppliers               | Suppliers  | Yes       |
| Tax Allocation          | Allocations  | Yes       |
| Tax Model               | Allocations  | No        |
| TBS                     | Transmission Billing   | No        |
| TL1                     | Accounts Payable   | No        |
| TMB                     | Boulus entries from Boulus accounting system                 | No        |
| Trans Schedule 21       | Trans Schedule 21  | Yes       |
| Transaction Tax         | Transaction Tax  | Yes       |
| TRANSFER                | TRANSFER   | No        |
| TRS                     | Cash system entries  | No        |
| Unclaimed Properties    | Unclaimed Properties   | Yes       |
| UNITIZATION             | UNITIZATION  | No        |
| UTP                     | UTP  | Yes       |
| UVL                     | Liabilities  | No        |
| UVR                     | Reversal   | No        |
| VCH                     | Vehicles   | No        |
| Vehicle                 | Vehicle  | Yes       |
| VHC                     | NU Vehicle system  | No        |
| Weekly Overtime         | Weekly Overtime  | No        |
| Weekly Payroll          | Weekly Payroll   | No        |
| Wholesale Power         | Wholesale Power  | Yes       |
| WKD                     | Interface  | No        |
| WMI                     | WMI  | Yes       |
| Workers Compensation    | Workers Compensation   | Yes       |
|                         | Journals   | Yes       |
| XFJ                     | Pre-capitalizes certain material and generates install costs | No        |
| XFM                     | Pre-capitalizes certain material and generates install costs | No        |
| Yankees - CY MY YA VY   | Yankees - CY MY YA VY  | Yes       |

Page Intentionally Left Blank

| Level  | Description   | Account | FERC Description                                     | FERC Hierarchy |                                 |       |
|--------|---|---------|--|----------------|---------------------------------|-------|
| ZZZZCR | Capital and Removal   | 101010  | Utility Plant in Service                             | Asset          |                                 |       |
|        |   | 10101X  | Utility Plant in Service ICP                         | Asset          |                                 |       |
|        |   | 101100  | Long Lived Assets - ARO                              | Asset          |                                 |       |
|        |   | 101200  | Utility Plant in Service Under Capital Lease         | Asset          |                                 |       |
|        |   | 101E1X  | Electric- Utl Plt in Svc - Elim                      | Asset          |                                 |       |
|        |   | 101E9E  | Electric-Utility Plant in Service - Elim             | Asset          |                                 |       |
|        |   | 101NSC  | DBPlans NonSvc Capital + Defri                       | Asset          |                                 |       |
|        |   | 101SVC  | DBPlans Service Capital                              | Asset          |                                 |       |
|        |   | 102000  | Elect Plt Purchased or Sold                          | Asset          |                                 |       |
|        |   | 105010  | Utl Plt Held Fr Future Use                           | Asset          |                                 |       |
|        |   | 10501X  | Utl Plt Held Fr Future Use - Elim                    | Asset          |                                 |       |
|        |   | 105020  | Non-Unitized Plt For Future Use                      | Asset          |                                 |       |
|        |   | 106010  | Completed Construction not Classified - CCNC         | Asset          |                                 |       |
|        |   | 106500  | Meters 106500  | Asset          |                                 |       |
|        |   | 107010  | Construction Work in Progress - CWIP                 | Asset          |                                 |       |
|        |   | 107100  | CWIP Timing Differences                              | Asset          |                                 |       |
|        |   | 107NSC  | CWIP-DBPlans NonSvc Capital                          | Asset          |                                 |       |
|        |   | 107OFF  | ES Charges- GM Offset                                | Asset          |                                 |       |
|        |   | 107SVC  | CWIP-DBPlans Service Capital                         | Asset          |                                 |       |
|        |   | 108010  | Accumulated Provision for Depreciation - Utility     | Asset          |                                 |       |
|        |   | 10801X  | Accumulated Provision for Depreciation - Utility ICP | Asset          |                                 |       |
|        |   | 108030  | Accumulated Provision- Cost Of Removal               | Asset          |                                 |       |
|        |   | 108040  | Accumulated Provision- Salvage                       | Asset          |                                 |       |
|        |   | 108050  | Accumulated Provision- Retirements                   | Asset          |                                 |       |
|        |   | 108ARO  | Accumulated Reserve for AROs                         | Asset          |                                 |       |
|        |   | 111010  | Accumulated Provision for Amortization - Utility     | Asset          |                                 |       |
|        |   | 111020  | Accum Prov for Amort- Leases                         | Asset          |                                 |       |
|        |   | 105E9E  | Electric-Utility Plant Held For Future Use Elim      | Asset          |                                 |       |
|        |   | 107E90  | Other Electric - CWIP Elim                           | Asset          |                                 |       |
|        |   | ZZZZES  | Engineering and Supervision                          | 107ES0         | ES Labor Charges                | Asset |
|        |   |         |  | 184920         | Default Clearing - Amount Limit | Asset |
|        |   |         |  | 186ES0         | E+S Labor Charges               | Asset |
|        |   | ZZZZBS  | Other Balance Sheet                                  | 114000         | Utility Plt Acq Adj - Water Co  | Asset |
|        |   |         |  | 114010         | Gas Plant Acquisition Adjmts    | Asset |
| 115000 | Utility Plt Acq Amort- Water Co                                     |         |  | Asset          |                                 |       |
| 115020 | Accum Prov Amort Gas Plan Acq Adj                                   |         |  | Asset          |                                 |       |
| 118040 | Other Utility Plant   |         |  | Asset          |                                 |       |
| 1205C0 | MP 1 Perm Disposal Retail Prior                                     |         |  | Asset          |                                 |       |
| 1205G0 | MP 1 Perm Disposal CMEEC Prior                                      |         |  | Asset          |                                 |       |
| 1205J0 | M P 2 Perm Disposal Retail Prior                                    |         |  | Asset          |                                 |       |
| 1205W0 | MP 2 Perm Disposal CMEEC Prior                                      |         |  | Asset          |                                 |       |
| 121010 | Non Utility Property  |         |  | Asset          |                                 |       |
| 122010 | Accumulated Provision for Amortization + Depreciation - Non Utility |         |  | Asset          |                                 |       |
| 12301X | Investment in Subsidiaries  |         |  | Asset          |                                 |       |
| 123020 | Investment in Subsidiary Adjustment                                 |         |  | Asset          |                                 |       |
| 123CC0 | Operating Company Investment in CY                                  |         |  | Asset          |                                 |       |
| 123CY0 | Investment In Connecticut Yankee                                    |         |  | Asset          |                                 |       |
| 123CZ0 | Contra 123CC0 NU Investment in CY                                   |         |  | Asset          |                                 |       |
| 123MY0 | Investment in Maine Yankee  |         |  | Asset          |                                 |       |
| 123NX0 | Minority Interest - NSTAR   |         |  | Asset          |                                 |       |
| 123X80 | Investment in Greenport LLC   |         |  | Asset          |                                 |       |
| 123YA0 | Investment In Yankee Atomic   |         |  | Asset          |                                 |       |
| 123YY0 | Operating Company Investment in YA                                  |         |  | Asset          |                                 |       |
| 123YZ0 | Contra 123YY0 NU Investment in YA                                   |         |  | Asset          |                                 |       |
| 124010 | Other Investments   |         |  | Asset          |                                 |       |
| 124020 | Inv in New Eng Hydro Transmission                                   |         |  | Asset          |                                 |       |

| Level  | Description         | Account | FERC Description                                   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 124030  | Mass Development                                   | Asset          |
|        |                     | 124040  | Investment in Access Northeast                     | Asset          |
|        |                     | 124050  | Marketable Securities Water Companies              | Asset          |
|        |                     | 124060  | Investment in AIM                                  | Asset          |
|        |                     | 124080  | Investment in Grid Assurance                       | Asset          |
|        |                     | 124090  | Investment in Bay State Wind                       | Asset          |
|        |                     | 124091  | Investment - NEUCO LLC                             | Asset          |
|        |                     | 124095  | Investment in Northeast Wind Energy LLC            | Asset          |
|        |                     | 124096  | Investment in North East Offshore                  | Asset          |
|        |                     | 124097  | Investment in South Fork Wind                      | Asset          |
|        |                     | 124098  | Investment Offshore Wind- Basis Diff               | Asset          |
|        |                     | 124099  | Revolution Wind Capitalized Interest-Basis Differe | Asset          |
|        |                     | 124100  | Life Insurance Cash Surrender Value                | Asset          |
|        |                     | 124110  | Loans on Life Insurance                            | Asset          |
|        |                     | 124120  | Rabbi Trust Investment SERP                        | Asset          |
|        |                     | 124140  | Rabbi Trust-Ins Demutualization NU                 | Asset          |
|        |                     | 124700  | YGS Rabbi Trust Trustees                           | Asset          |
|        |                     | 124711  | Other Investments - NSTAR                          | Asset          |
|        |                     | 124BD0  | Investment in Bay State Wind Basis Difference      | Asset          |
|        |                     | 124BD1  | Investment in OSW Basis Difference                 | Asset          |
|        |                     | 124CWP  | Investment in NEO CWIP Basis Difference            | Asset          |
|        |                     | 124DTL  | Investment in NEO Tax Adj Basis Difference         | Asset          |
|        |                     | 124ECV  | Equity Investment in ECV                           | Asset          |
|        |                     | 124EPO  | Investment - EPP                                   | Asset          |
|        |                     | 124FIO  | NU Foundation Investment Account                   | Asset          |
|        |                     | 124GW0  | Investment in NEO Goodwill Basis Difference        | Asset          |
|        |                     | 124LEA  | Investment in NEO Basis Difference                 | Asset          |
|        |                     | 124NFO  | Trust Spent Nuclear Fuel Millstone                 | Asset          |
|        |                     | 124NMA  | Investment in NEO N MA Basis Difference            | Asset          |
|        |                     | 124REV  | Revolution Wind Project                            | Asset          |
|        |                     | 124RW0  | Investment in NEO RW Basis Difference              | Asset          |
|        |                     | 124SFO  | Investment in NEO SF Basis Difference              | Asset          |
|        |                     | 124SFW  | South Fork Wind Project                            | Asset          |
|        |                     | 124SMA  | Investment in NEO S MA Basis Difference            | Asset          |
|        |                     | 124SRW  | Sunrise Wind Project                               | Asset          |
|        |                     | 124SS0  | SS Rabbi Trust                                     | Asset          |
|        |                     | 128110  | Deferred Compensation Trust -NSTAR                 | Asset          |
|        |                     | 128140  | Deferred Compensation Trust -NU                    | Asset          |
|        |                     | 128AW0  | Burns + McDonnell Cash Escrow - LT W               | Asset          |
|        |                     | 128GSO  | Burns + McDonnell Cash Escrow - LT                 | Asset          |
|        |                     | 128ISO  | Burns + McDonnell Cash Escrow - LT C               | Asset          |
|        |                     | 128MM0  | Burns + McDonnell Cash Escrow- LT                  | Asset          |
|        |                     | 129030  | Prepaid Pension                                    | Asset          |
|        |                     | 129312  | Prepaid PBOP                                       | Asset          |
|        |                     | 129313  | Prepaid PBOP- SFAS 158                             | Asset          |
|        |                     | 131010  | Cash   | Asset          |
|        |                     | 131CLR  | Intracompany Cash Transactions                     | Asset          |
|        |                     | 131OCO  | Payroll Cash Account                               | Asset          |
|        |                     | 134010  | Restricted Cash - ISO                              | Asset          |
|        |                     | 134011  | Bankers Trust Co-Sale of Property                  | Asset          |
|        |                     | 134015  | Special Deposit-ST                                 | Asset          |
|        |                     | 134016  | Special Deposit-LT                                 | Asset          |
|        |                     | 134120  | CL+P Security Deposit Escrow                       | Asset          |
|        |                     | 134350  | Cash Deposit Salomon Smith Barney                  | Asset          |
|        |                     | 134AB0  | Special Deposits - Miscellaneous                   | Asset          |
|        |                     | 134ABX  | Special Deposits- MISC ICB                         | Asset          |

| Level  | Description         | Account | FERC Description                                     | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZZBS | Other Balance Sheet | 134BM0  | Burns + McDonnell Cash Escrow-ST                     | Asset          |
|        |                     | 134CAP  | Capital Subaccount                                   | Asset          |
|        |                     | 134CPO  | Rate Red Bond Capital Subaccount                     | Asset          |
|        |                     | 134EXF  | Excess Fund Subaccount                               | Asset          |
|        |                     | 134FC0  | Cash Deposit Escrow FCRP                             | Asset          |
|        |                     | 134GA0  | Rate Red Bond General Subaccount                     | Asset          |
|        |                     | 134GEN  | General Subaccount                                   | Asset          |
|        |                     | 134GSO  | Burns+McDonnell Cash escrow                          | Asset          |
|        |                     | 134H20  | Cash Dep North Pass Trans Land                       | Asset          |
|        |                     | 134HMO  | Henkels + McCoy Contract Dispute                     | Asset          |
|        |                     | 134IRO  | Rate Red Bond Int Reserve Subacct                    | Asset          |
|        |                     | 134ISO  | Burns + McDonnell Cash Escrow ST C                   | Asset          |
|        |                     | 134MM0  | Burns + McDonnell Cash Escrow ST                     | Asset          |
|        |                     | 134NWO  | Cash Deposit NEEWS Land                              | Asset          |
|        |                     | 134OCO  | Rate Red Bond Overcollat Subaccount                  | Asset          |
|        |                     | 134P60  | Landfill Escrow - Bow NH                             | Asset          |
|        |                     | 134PRO  | Special Deposit - Properties Inc Land Options        | Asset          |
|        |                     | 134RA0  | Rate Red Bond Reserve Subaccount                     | Asset          |
|        |                     | 134SA0  | Rate Red Bond Serve Adv Subaccount                   | Asset          |
|        |                     | 134WG0  | Washington Group Cash Escrow                         | Asset          |
|        |                     | 134WPO  | Schiller Station Wood Pwr Escrow                     | Asset          |
|        |                     | 135010  | Petty cash   | Asset          |
|        |                     | 135020  | Citi Bank - Cigna Health Care Costs                  | Asset          |
|        |                     | 135030  | Water Health Care Costs                              | Asset          |
|        |                     | 136000  | Temporary Cash Investments                           | Asset          |
|        |                     | 136020  | Temporary Cash-Fidelity Govt MM                      | Asset          |
|        |                     | 136URO  | Investments- Unrestricted                            | Asset          |
|        |                     | 141100  | Conversion Loan Program                              | Asset          |
|        |                     | 142001  | Customer AR - Cash Collected                         | Asset          |
|        |                     | 142002  | Cash Suspended CSS System                            | Asset          |
|        |                     | 142010  | Customer Accounts Receivable                         | Asset          |
|        |                     | 142011  | AR General - Oracle Receivables                      | Asset          |
|        |                     | 142035  | NCC Receivable                                       | Asset          |
|        |                     | 142040  | AR - Low Income                                      | Asset          |
|        |                     | 142070  | Sales Tax Refund                                     | Asset          |
|        |                     | 142080  | Sales Tax Abatements                                 | Asset          |
|        |                     | 142150  | Pilgrim Contracts Accounts Receivable                | Asset          |
|        |                     | 142171  | AR Interconnect Studies                              | Asset          |
|        |                     | 142190  | JV Telecom Receivable                                | Asset          |
|        |                     | 142300  | HHPP Accounts Receivable                             | Asset          |
|        |                     | 142400  | Enhanced Billing and Metering Services for Suppliers | Asset          |
|        |                     | 142401  | Interconnect Tariff                                  | Asset          |
|        |                     | 142600  | Gas Drafting and Reproduction                        | Asset          |
|        |                     | 142BUD  | AR System- Budget Billing                            | Asset          |
|        |                     | 142CDO  | Undistributed Cash Deposits                          | Asset          |
|        |                     | 142CLR  | Check Payment Clearing - GM                          | Asset          |
|        |                     | 142CNV  | AR Conversion - Clearing                             | Asset          |
|        |                     | 142COU  | AR Company Usage                                     | Asset          |
|        |                     | 142IVA  | AR System- Financial Write off                       | Asset          |
|        |                     | 142REF  | AR Refunds- Clearing                                 | Asset          |
|        |                     | 142RRO  | RRB Accts Rec Bil                                    | Asset          |
|        |                     | 142RS0  | Cust AR RRB State of CT 04                           | Asset          |
|        |                     | 142S00  | AR System Payment Transfers                          | Asset          |
|        |                     | 142S01  | AR Bank of America - Clearing                        | Asset          |
|        |                     | 142S02  | AR US Bank- Clearing                                 | Asset          |
|        |                     | 142S03  | AR-JP Morgan-Clearing                                | Asset          |

| Level  | Description         | Account | FERC Description                       | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 142SUA  | AR System Unapplied Cash               | Asset          |
|        |                     | 143020  | AR Misc Reimbursables Dist Engineering | Asset          |
|        |                     | 143021  | AR Misc Reimbursables Ip               | Asset          |
|        |                     | 143040  | General Ledger Accounting-Other        | Asset          |
|        |                     | 143045  | AR Joint Owned Poles - Manual Billings | Asset          |
|        |                     | 143050  | Miscellaneous Accounts Receivable S    | Asset          |
|        |                     | 143052  | AR EE Utility Incentives               | Asset          |
|        |                     | 143053  | AR EE Cust Financing                   | Asset          |
|        |                     | 143070  | AR Cash Collected Sundry System        | Asset          |
|        |                     | 143080  | AR Non-RE WRE Collected OAR- SUN       | Asset          |
|        |                     | 143090  | Broker receivable-Derivative Trans     | Asset          |
|        |                     | 143120  | Keep Costs Receivable                  | Asset          |
|        |                     | 143125  | Keep Costs Receivable - Above Ground   | Asset          |
|        |                     | 143128  | Keep Costs Receivable - Under Ground   | Asset          |
|        |                     | 143140  | Salvage Receivable                     | Asset          |
|        |                     | 1431A0  | AR From ESCO Customers Billed By NU    | Asset          |
|        |                     | 1431G0  | AR CT Green Community Clean Energy     | Asset          |
|        |                     | 1431H0  | AR CT Green Sterling Clean Energy      | Asset          |
|        |                     | 1431J0  | AR 3Degrees Clean Energy               | Asset          |
|        |                     | 143210  | Union Receivable                       | Asset          |
|        |                     | 143220  | AR Emp Adv+Credit                      | Asset          |
|        |                     | 143260  | Inj Dam Insurance AR                   | Asset          |
|        |                     | 143310  | NAESCO Recvbl From Joint Owner         | Asset          |
|        |                     | 143470  | ISO-NE Transaction Credits             | Asset          |
|        |                     | 143480  | ISO-NE Transaction Debits              | Asset          |
|        |                     | 143490  | ISO Billings Receivable                | Asset          |
|        |                     | 143580  | AR FAS158 Medicare Part D Subsidy      | Asset          |
|        |                     | 143800  | Receivable-Conversion Loans            | Asset          |
|        |                     | 143881  | Gas Expansion Receivable               | Asset          |
|        |                     | 143950  | Various Vendor Payment Adjustments     | Asset          |
|        |                     | 143970  | Sales Tax Recoupment                   | Asset          |
|        |                     | 143990  | Sundry AR                              | Asset          |
|        |                     | 143BSW  | Accounts Receivable - BSW              | Asset          |
|        |                     | 143C00  | AR Contra 14399                        | Asset          |
|        |                     | 143CA0  | Contract Administration AR             | Asset          |
|        |                     | 143CR0  | AR Contract Reserves Contra            | Asset          |
|        |                     | 143ET0  | PSNH EAP Receivable from ST of NH      | Asset          |
|        |                     | 143GAA  | Misc AR GA Use Only                    | Asset          |
|        |                     | 143GSP  | Granite Shore Power Receivable         | Asset          |
|        |                     | 143HSE  | Hull Street Energy Receivable          | Asset          |
|        |                     | 143IPP  | Transmission Accounts Receivable       | Asset          |
|        |                     | 143IVA  | AR System-Financial WO                 | Asset          |
|        |                     | 143L20  | Outside Utility Bill For Wrap-ST       | Asset          |
|        |                     | 143LNO  | C+LM Short-Term Loan Receivable        | Asset          |
|        |                     | 143LNG  | Accounts Receivable- LNG               | Asset          |
|        |                     | 143MA0  | MA Abatement Receivable Account        | Asset          |
|        |                     | 143MG0  | CL+P Contra Acct C+LM Loan             | Asset          |
|        |                     | 143MJ0  | CL+M AR                                | Asset          |
|        |                     | 143S10  | C+LM Small Business Loan Receivable    | Asset          |
|        |                     | 143S20  | C+LM Residential Loan Receivable       | Asset          |
|        |                     | 143S30  | Residential Boiler Furnace Loan Rec    | Asset          |
|        |                     | 143S40  | Residential Smart-E Loan               | Asset          |
|        |                     | 143SOF  | AR Alternate Supplier Offset           | Asset          |
|        |                     | 143SST  | AR Alternate Supplier Sales Tax        | Asset          |
|        |                     | 143SUP  | AR Alternate Supplier Settlements      | Asset          |
|        |                     | 143TC0  | Transmission 143990 Contra Acct        | Asset          |

| Level  | Description         | Account | FERC Description                         | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 143TR0  | Estimated Trans Revenues For Trans Svcs  | Asset          |
|        |                     | 144010  | Accum Prov For Uncoll Accounts           | Asset          |
|        |                     | 144020  | Accum Prov For Uncollect- YG EP          | Asset          |
|        |                     | 144040  | Accum Prov For Uncoll Accounts - Other   | Asset          |
|        |                     | 1441A0  | Supplier AR Reserve Account              | Asset          |
|        |                     | 144881  | Reserve for Gas Expansion                | Asset          |
|        |                     | 144BS0  | Basic Service Reserve                    | Asset          |
|        |                     | 144FW0  | AR System- Full Write Off                | Asset          |
|        |                     | 144HW0  | Reserve For Hardship                     | Asset          |
|        |                     | 144HW1  | Supplmental Hardship Reserve             | Asset          |
|        |                     | 144IVA  | AR System- Financial WO                  | Asset          |
|        |                     | 14500X  | ST Cash Advances- Assoc Companies        | Asset          |
|        |                     | 14507X  | ST Inter-Company Notes Receivable ICP    | Asset          |
|        |                     | 14575X  | Long Term Note Receivables-Nusco         | Asset          |
|        |                     | 14576X  | Long Term Note Receivables-RRRCO         | Asset          |
|        |                     | 14577X  | Long Term Note Receivables-H7            | Asset          |
|        |                     | 14578X  | Long Term Note Receivables-ES Invest     | Asset          |
|        |                     | 14579X  | Long Term Note Receivables-ES Gas of MA  | Asset          |
|        |                     | 14601X  | Intercompany AR ICP                      | Asset          |
|        |                     | 146WWX  | Intercompany AR-From Aquarion            | Asset          |
|        |                     | 151010  | Fuel Stock- Coal                         | Asset          |
|        |                     | 151020  | Fuel Stock-No 2 Oil                      | Asset          |
|        |                     | 151030  | Fuel Stock-No 6 Oil                      | Asset          |
|        |                     | 151040  | Fuel Stock-Jet Fuel                      | Asset          |
|        |                     | 151070  | Fuel Stock Natural Gas                   | Asset          |
|        |                     | 151080  | Natural Gas-Electric Generation          | Asset          |
|        |                     | 151100  | Fuel Stock-Wood                          | Asset          |
|        |                     | 151130  | Fuel Stock-No 6 Oil Newington Tank No 1  | Asset          |
|        |                     | 151230  | No 6 Oil Newington Tank No 2             | Asset          |
|        |                     | 151330  | No 6 Oil Schiller Tank No 3              | Asset          |
|        |                     | 151430  | Fuel Stock-No 6 Oil Schiller Tank No 4   | Asset          |
|        |                     | 151800  | Steuben                                  | Asset          |
|        |                     | 151810  | Dominion - AGT                           | Asset          |
|        |                     | 151820  | Dominion - TGP                           | Asset          |
|        |                     | 151850  | Texas Eastern Storage                    | Asset          |
|        |                     | 151A10  | Fuel Stock Coal Pile A                   | Asset          |
|        |                     | 151B10  | Fuel Stock Coal Pile B                   | Asset          |
|        |                     | 151C10  | Fuel Stock Coal Pile C                   | Asset          |
|        |                     | 151D10  | Fuel Stock Coal Pile D                   | Asset          |
|        |                     | 151F10  | Fuel Stock Coal Pile F                   | Asset          |
|        |                     | 151LP0  | Liquefied Petroleum Gas                  | Asset          |
|        |                     | 152010  | Fuel Stock Expense-Coal Expenses         | Asset          |
|        |                     | 152020  | Fuel Stock Expense-No 2 Oil Expenses     | Asset          |
|        |                     | 152030  | Fuel Stock Expense-No 6 Oil Expenses     | Asset          |
|        |                     | 152040  | Fuel Stock - Jet Fuel Exp                | Asset          |
|        |                     | 152080  | Natural Gas Electric Generation          | Asset          |
|        |                     | 152100  | Fuel Stock Expense Undistributed Wood    | Asset          |
|        |                     | 154000  | Plant Materials + Operating Supplies     | Asset          |
|        |                     | 154010  | Materials + Supplies - Other             | Asset          |
|        |                     | 154015  | Slow Moving Inventory                    | Asset          |
|        |                     | 154020  | Materials + Supplies - Central Warehouse | Asset          |
|        |                     | 154050  | Stock Invoice Clearance                  | Asset          |
|        |                     | 154055  | Transmission ERP Inventory Holding       | Asset          |
|        |                     | 154070  | Automotive Inventory                     | Asset          |
|        |                     | 154080  | Materials + Supplies - Out For Repair    | Asset          |
|        |                     | 154650  | Obsolete Non-Nuc Inventory Reserve       | Asset          |

| Level  | Description         | Account | FERC Description                        | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZZBS | Other Balance Sheet | 154AU0  | Average Unit Price Default Account      | Asset          |
|        |                     | 154LS0  | Limestone Inventory - Merrimack         | Asset          |
|        |                     | 154LTO  | Materials + Supplies - Long Term        | Asset          |
|        |                     | 154MFO  | Inventory-Work in Progress              | Asset          |
|        |                     | 154PCO  | Precap Distribution Clearing Acct       | Asset          |
|        |                     | 154PVO  | Invoice Price Variance Type S           | Asset          |
|        |                     | 156030  | Inventory WIP                           | Asset          |
|        |                     | 158110  | So2 Allowances - Non-Current            | Asset          |
|        |                     | 158120  | NOX Allowances-Current                  | Asset          |
|        |                     | 158170  | NOX Allowances-Non Current              | Asset          |
|        |                     | 158180  | Co2 Emission Allowances-Current Yr      | Asset          |
|        |                     | 158190  | Co2 Emission Allowances-Non Current     | Asset          |
|        |                     | 158310  | Class I Renew Energy Cert-Current       | Asset          |
|        |                     | 158320  | Class 2 Renew Energy Cert-Current       | Asset          |
|        |                     | 158330  | Class 3 Renew Energy Cert-Current       | Asset          |
|        |                     | 158340  | Class 4 Renew Energy Cert-Current       | Asset          |
|        |                     | 158350  | Green Rate Recs - Current               | Asset          |
|        |                     | 158410  | Class I Renew Energy Cert-Non Current   | Asset          |
|        |                     | 158420  | Class 2 Renew Energy Cert-Non Current   | Asset          |
|        |                     | 164000  | LNG Inventory                           | Asset          |
|        |                     | 164020  | LNG - Acushnet                          | Asset          |
|        |                     | 1642X0  | LNG - Waterbury                         | Asset          |
|        |                     | 165000  | Prepaid Other                           | Asset          |
|        |                     | 165010  | Prepayments-Insurance                   | Asset          |
|        |                     | 165015  | Health Savings Account Payments         | Asset          |
|        |                     | 16501A  | Prepd-Company Owned Life Insurance      | Asset          |
|        |                     | 165030  | Prepaid Interest                        | Asset          |
|        |                     | 165070  | Commercial Paper Interest               | Asset          |
|        |                     | 165110  | Prepaid Lease Payments NUCLARKs         | Asset          |
|        |                     | 165120  | Payroll Advances-NTL                    | Asset          |
|        |                     | 165125  | WC Liberty Mutual Deposit               | Asset          |
|        |                     | 165130  | Prepaid Vision                          | Asset          |
|        |                     | 165140  | Prepaid Revolver Renewal Fees           | Asset          |
|        |                     | 165141  | Prepaid State Franchise                 | Asset          |
|        |                     | 165160  | Postage - NSTAR                         | Asset          |
|        |                     | 165170  | Prepaid Ins-Shared Vehicle Lease Pro    | Asset          |
|        |                     | 165171  | Blue Cross - Blue Shield                | Asset          |
|        |                     | 165180  | Prepaid Software Licenses + Maintenance | Asset          |
|        |                     | 165190  | Payroll Benefit Clear                   | Asset          |
|        |                     | 165195  | Prepaid CP Fees Legacy LLC              | Asset          |
|        |                     | 165200  | Prepaid Revolver fees Legacy LLC        | Asset          |
|        |                     | 165260  | American Express                        | Asset          |
|        |                     | 165270  | MasterCard - First Chicago              | Asset          |
|        |                     | 165300  | Union Bonus                             | Asset          |
|        |                     | 165775  | Prepaid Federal Inc Tax                 | Asset          |
|        |                     | 165800  | ISO Prepayments                         | Asset          |
|        |                     | 165900  | Prepaid Property Taxes                  | Asset          |
|        |                     | 165901  | Prepaid Hardware Maintenance            | Asset          |
|        |                     | 165905  | Prepaid Vehicle Property Tax            | Asset          |
|        |                     | 165920  | Prepayments-Fed + State Excise Tax      | Asset          |
|        |                     | 165950  | Prepaid R+D                             | Asset          |
|        |                     | 165960  | Prepaid State Regulatory Assessments    | Asset          |
|        |                     | 1659Y0  | Prepaid Association Dues                | Asset          |
|        |                     | 165AA1  | Prepaid Common Stock Issuance Exp       | Asset          |
|        |                     | 165APO  | Prepaid Maintenance                     | Asset          |
|        |                     | 165CA0  | Power Broker Fees Prepaid               | Asset          |

| Level  | Description         | Account | FERC Description                                   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 165CD0  | Unamortized CP Discount                            | Asset          |
|        |                     | 165CP0  | Prepaid Commercial Paper Fees                      | Asset          |
|        |                     | 165CR0  | Prepaid Fee 2011 CL+P Series B                     | Asset          |
|        |                     | 165Q60  | Prepaid Ins 2001 PSNH PCB Series B                 | Asset          |
|        |                     | 165QA0  | Prepaid Ins 2001 PSNH PCB Series A CLP             | Asset          |
|        |                     | 165RA0  | Prepaid Fee 2011 CL+P Series A                     | Asset          |
|        |                     | 165RC0  | Renewable Energy Cert-Prepaid                      | Asset          |
|        |                     | 165RW0  | Prepaid Revolver Fees                              | Asset          |
|        |                     | 165SHL  | Prepayments- Agreement for Easement                | Asset          |
|        |                     | 165UB0  | UBH Prepaid  | Asset          |
|        |                     | 165VC0  | Prepaid Vehicle Costs                              | Asset          |
|        |                     | 171010  | Interest Receivable                                | Asset          |
|        |                     | 1711AO  | ESCO Late Payment Receivables                      | Asset          |
|        |                     | 172010  | Rents Receivable-Oracle Rec                        | Asset          |
|        |                     | 172011  | Customers - Rents Receivable                       | Asset          |
|        |                     | 172070  | ARE RE CHK Collected OAR- SUN                      | Asset          |
|        |                     | 172080  | ARE RE WRE Collected OAR- SUN                      | Asset          |
|        |                     | 172990  | Other - Rents Receivable                           | Asset          |
|        |                     | 173010  | Accrued Utility Revenues                           | Asset          |
|        |                     | 173041  | Accrued Util Revenue-C+LM                          | Asset          |
|        |                     | 173050  | Accrued Revenue-RCS                                | Asset          |
|        |                     | 173700  | Accrued Unbilled Transition - BECO                 | Asset          |
|        |                     | 173710  | Accrued Unbilled Transition - Commonwealth         | Asset          |
|        |                     | 173720  | Accrued Unbilled Transition - Cambridge Elec       | Asset          |
|        |                     | 173RR0  | RRB Accts Rec Unbilled                             | Asset          |
|        |                     | 174001  | NSTAR Communications Charges                       | Asset          |
|        |                     | 174002  | Debt Expense - Fair Value Adj - NU Acquis of NSTAR | Asset          |
|        |                     | 174130  | Delta Dental Deposit                               | Asset          |
|        |                     | 174881  | Gas Expansion Long Term-Disabled                   | Asset          |
|        |                     | 174970  | Accrued Dividends-401K Match                       | Asset          |
|        |                     | 174990  | Misc Current Assets-Other                          | Asset          |
|        |                     | 174DVO  | Accrued Treasury Shares                            | Asset          |
|        |                     | 174RRB  | Misc Current Assets- RRB                           | Asset          |
|        |                     | 174TX0  | Asset for Purchased Tax Credits                    | Asset          |
|        |                     | 175040  | Local distrib recon adj- LDAC                      | Asset          |
|        |                     | 175060  | Consultant Expend - LDAC                           | Asset          |
|        |                     | 175070  | Geothermal Program- Asset                          | Asset          |
|        |                     | 175080  | Balancing penalty credit-LDAC                      | Asset          |
|        |                     | 175100  | Base Recon Adj - CGAC                              | Asset          |
|        |                     | 175150  | Dem Cost Realloc Recon Adjust                      | Asset          |
|        |                     | 175200  | Suppl Reconc Adj-CGAC                              | Asset          |
|        |                     | 175250  | Local Distrib Recon Adj LDAC                       | Asset          |
|        |                     | 175300  | Remediation Adj Clause - CGAC                      | Asset          |
|        |                     | 175350  | Revenue Decoupling Def- Peak                       | Asset          |
|        |                     | 175351  | Revenue Decoupling Def- Off Peak                   | Asset          |
|        |                     | 175400  | Peak Gas Working Capital                           | Asset          |
|        |                     | 175500  | Off Peak Gas Working Capital                       | Asset          |
|        |                     | 175501  | Off-Peak Gas Working Capital - Demand              | Asset          |
|        |                     | 175520  | Peak Gas Working Capital- Demand                   | Asset          |
|        |                     | 175521  | Peak Gas Working Capital- Commodity                | Asset          |
|        |                     | 175530  | Reg Asset Prod- Storage-Peak                       | Asset          |
|        |                     | 175531  | Reg Asset Prod- Storage- Off Peak                  | Asset          |
|        |                     | 175540  | Unrecov Gas Costs- Commodity Peak                  | Asset          |
|        |                     | 175541  | Unrecov Gas Costs- Demand Peak                     | Asset          |
|        |                     | 175550  | Unrecov Gas Costs- Off Peak Commodity              | Asset          |
|        |                     | 175551  | Unrecov Gas Costs- Off Peak Demand                 | Asset          |

| Level  | Description         | Account | FERC Description   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 175660  | Off Peak Bad Debt Costs CGAC                                   | Asset          |
|        |                     | 175670  | Off Peak Bad Debt Working Capital CGAC                         | Asset          |
|        |                     | 175680  | Peak Bad Debt Cost CGAC  | Asset          |
|        |                     | 175690  | Peak Bad Debt Working Capital CGAC                             | Asset          |
|        |                     | 175750  | Balancing Penalty Credit LDAC                                  | Asset          |
|        |                     | 175850  | Consultant Expenditures - LDAC                                 | Asset          |
|        |                     | 175851  | GSEP Deferral  | Asset          |
|        |                     | 175900  | Geothermal Program   | Asset          |
|        |                     | 175950  | RAAC Deferral Derivative Asset                                 | Asset          |
|        |                     | 175951  | RAAC Deferral  | Asset          |
|        |                     | 175FFF  | Fee Free Credit Card Program                                   | Asset          |
|        |                     | 175LT0  | LT Derivative Assets   | Asset          |
|        |                     | 175ST0  | ST Derivative Asset  | Asset          |
|        |                     | 181001  | Debt Expense - Fair Value Adjustment - NU Acquisition of NSTAR | Asset          |
|        |                     | 181010  | Debt Expense - Fair Value Adj Merger                           | Asset          |
|        |                     | 181019  | Unamortized Debt Exp NSTAR E 2014 300M Debent Due03-2044       | Asset          |
|        |                     | 181025  | Unamortized Debt Exp 2010                                      | Asset          |
|        |                     | 181070  | Unamortized Debt Exp YG 8.48% 1992 SerB Due03-2022             | Asset          |
|        |                     | 181071  | Unamortized Debt Exp NSTAR E 2006 5.75% 2036 Debentures        | Asset          |
|        |                     | 181075  | Unamortized Debt Exp NSTAR E 5.625% 2017 Debentures            | Asset          |
|        |                     | 181076  | Unamortized Debt Expense NSTAR E 2010 5.5% 2040 Debentures     | Asset          |
|        |                     | 181080  | Unamortized Debt Exp NG Series M                               | Asset          |
|        |                     | 181090  | Unamortized Debt Exp NG 2012 Series K                          | Asset          |
|        |                     | 181092  | Unamortized Debt Exp NSTAR E 2.375% 2022 Debentures            | Asset          |
|        |                     | 181093  | Unamortized Debt Exp NSTAR E 2013 200M Debent Due11-2016       | Asset          |
|        |                     | 181101  | Unamortized Issue Exp NG Series N                              | Asset          |
|        |                     | 181120  | Unamortized Issue Exp NG Series J                              | Asset          |
|        |                     | 181160  | Unamortized Issue Exp YG Series E                              | Asset          |
|        |                     | 1811A0  | Unamortized Issue Exp CL+P 2007 CL+P \$300M FMB                | Asset          |
|        |                     | 1811B0  | Unamortized Issue Exp CL+P 2007 6.375% FMB Series              | Asset          |
|        |                     | 1811C0  | Unamortized Issue Exp CL+P 5.65% 2008 SerA Due05-2018          | Asset          |
|        |                     | 181210  | Unamortized Issue Exp NSTAR E 4.875% 2012 Debent               | Asset          |
|        |                     | 181220  | Unamortized Issue Exp NSTAR E 4.875% 2014 Debent               | Asset          |
|        |                     | 181330  | Deferred Expenses - Credit Line                                | Asset          |
|        |                     | 181510  | Revolver Expenses  | Asset          |
|        |                     | 181611  | DPU Financing Plan 2012-2013                                   | Asset          |
|        |                     | 1816A0  | Unamort Debt Issue Exp PSNH 6.15% 2007 SerN Due09-2017         | Asset          |
|        |                     | 1816D0  | Unamort Debt Issue Exp CL+P 1994 7.875% SerD Due10-2024        | Asset          |
|        |                     | 181700  | Unamort Debt Issue Exp HECC 1991                               | Asset          |
|        |                     | 181701  | Unamort Debt Issue Exp Class A-4 Notes                         | Asset          |
|        |                     | 181A10  | Unamort Debt Issue Exp WMECO 5.10% 2010 SerE Due03-2020        | Asset          |
|        |                     | 181BD0  | Unamort Debt Issue Exp CL+P 2018 Series A                      | Asset          |
|        |                     | 181BE0  | Unamort Debt Issue Exp NSTAR E 2017 3.20% Debentures           | Asset          |
|        |                     | 181BF0  | Unamort Debt Issue Exp NSTAR E 2019 3.25% Debentures           | Asset          |
|        |                     | 181BG0  | Unamort Debt Issue Exp NG 2018 Series P                        | Asset          |
|        |                     | 181BH0  | Unamort Debt Issue Exp YG 2017 Series N                        | Asset          |
|        |                     | 181BI0  | Unamort Debt Issue Exp NSTAR E 2020 .95% Debentures            | Asset          |
|        |                     | 181BJ0  | Unamort Debt Issue Exp NSTAR E 2021 3.10% Debentures           | Asset          |
|        |                     | 181BK0  | Unamort Debt Issue Exp NSTAR E 2021 1.95% Debentures           | Asset          |
|        |                     | 181BL0  | Unamort Debt Issue Exp NSTAR E 2022 4.55% Debentures           | Asset          |
|        |                     | 181BM0  | Unamort Debt Issue Exp NSTAR E 2022 4.95% Debentures           | Asset          |
|        |                     | 181BN0  | Unamort Debt Issue Exp NSTAR E 5.60% 2023 Debentures           | Asset          |
|        |                     | 181C10  | Unamort Debt Issue Exp CL+P 93 Ser A Fi                        | Asset          |
|        |                     | 181C20  | Unamort Debt Issue Exp CL+P 1993 Ser B Fix                     | Asset          |
|        |                     | 181C60  | Unamort Debt Issue Exp CL+P 86 Ser Fixed                       | Asset          |
|        |                     | 181CA0  | Unamort Debt Issue Exp CL+P 4.375% PCR2011SerADue9-2028-E      | Asset          |

| Level | Description         | Account | FERC Description  | FERC Hierarchy |
|-------|---------------------|---------|---|----------------|
| ZZZBS | Other Balance Sheet | 181CD0  | Unamort Debt Issue Exp CL+P 2004 \$280M Ser A + B Bnds    | Asset          |
|       |                     | 181CF0  | Unamort Debt Issue Exp CL+P 2020 Series A                 | Asset          |
|       |                     | 181CG0  | Unamort Debt Issue Exp CL+P 2021 Series A                 | Asset          |
|       |                     | 181CH0  | Unamort Debt Issue Exp CL+P 2023 Series A                 | Asset          |
|       |                     | 181CI0  | Unamort Debt Issue Exp CL+P 2023 Series B                 | Asset          |
|       |                     | 181CJ0  | Unamort Debt Issue Exp CL+P 2024 Series A                 | Asset          |
|       |                     | 181CL0  | Unamort Debt Issue Exp CL+P 88 Ser Fixed                  | Asset          |
|       |                     | 181CP0  | Unamort Debt Issue Exp CL+P 2005 \$200M Bond-Series A + B | Asset          |
|       |                     | 181CR0  | Unamort Debt Issue Exp CL+P 2011                          | Asset          |
|       |                     | 181CT0  | Unamort Debt Issue Exp CL+P 2006 6.35% SerA Due06-2036    | Asset          |
|       |                     | 181CV0  | Unamort Debt Issue Exp PSNH 4.5% 2009 SerP Due12-2019     | Asset          |
|       |                     | 181CX0  | Unamort Debt Issue Exp CL+P 92 Ser A Fix                  | Asset          |
|       |                     | 181EA0  | Unamort Debt Issue Exp ES 2018 Series M                   | Asset          |
|       |                     | 181EB0  | Unamort Debt Issue Exp ES 2018 Series N                   | Asset          |
|       |                     | 181EC0  | Unamort Debt Issue Exp ES 2018 Series O                   | Asset          |
|       |                     | 181ED0  | Unamort Debt Issue Exp ES 2020 Series P                   | Asset          |
|       |                     | 181EE0  | Unamort Debt Issue Exp ES 1.45% SerE2013SrNte Due5-2018-E | Asset          |
|       |                     | 181EF0  | Unamort Debt Issue Exp ES 2020 Series Q                   | Asset          |
|       |                     | 181EG0  | Unamort Debt Issue Exp ES 2020 Series R                   | Asset          |
|       |                     | 181EH0  | Unamort Debt Issue Exp ES 2021 Series S                   | Asset          |
|       |                     | 181EI0  | Unamort Debt Issue Exp ES 2021 Series T                   | Asset          |
|       |                     | 181EJ0  | Unamort Debt Issue Exp ES 2021 Series U                   | Asset          |
|       |                     | 181EK0  | Unamort Debt Issue Exp ES 2022 Series V                   | Asset          |
|       |                     | 181EL0  | Unamort Debt Issue Exp ES 2022 Series W                   | Asset          |
|       |                     | 181EM0  | Unamort Debt Issue Exp ES 2022 Series X                   | Asset          |
|       |                     | 181EN0  | Unamort Debt Issue Exp ES 2022 Series Y                   | Asset          |
|       |                     | 181EO0  | Unamort Debt Issue Exp ES 2023 Series Z                   | Asset          |
|       |                     | 181EP0  | Unamort Debt Issue Exp ES 2023 Series AA                  | Asset          |
|       |                     | 181EQ0  | Unamort Debt Issue Exp ES 2023 Series BB                  | Asset          |
|       |                     | 181ER0  | Unamort Debt Issue Exp ES 2023 Series CC                  | Asset          |
|       |                     | 181ES0  | Unamort Debt Issue Exp ES 2024 Series DD                  | Asset          |
|       |                     | 181ET0  | Unamort Debt Issue Exp ES 2024 Series EE                  | Asset          |
|       |                     | 181FF0  | Unamort Debt Issue Exp ES 2.8% SerF 2013SrNte Due5-2023-E | Asset          |
|       |                     | 181GA0  | Unamort Debt Issue Exp NG 2019 Series Q                   | Asset          |
|       |                     | 181GB0  | Unamort Debt Issue Exp NG 2020 Series R                   | Asset          |
|       |                     | 181GC0  | Unamort Debt Issue Exp NG 2020 Series S                   | Asset          |
|       |                     | 181GD0  | Unamort Debt Issue Exp NG 2021 Series T                   | Asset          |
|       |                     | 181GE0  | Unamort Debt Issue Exp NG 2021 Series U                   | Asset          |
|       |                     | 181GF0  | Unamort Debt Issue Exp NG 2022 Series V                   | Asset          |
|       |                     | 181GH0  | Unamort Debt Issue Exp NG 2023 Series W                   | Asset          |
|       |                     | 181H20  | Unamort Debt Issue Exp Water Co                           | Asset          |
|       |                     | 181KD0  | Unamort Debt Issue Exp ES 2017 Series K                   | Asset          |
|       |                     | 181LD0  | Unamort Debt Issue Exp ES 2017 Series L                   | Asset          |
|       |                     | 181MA0  | Unamort Debt Issue Exp EGMA 2021 Series A                 | Asset          |
|       |                     | 181MB0  | Unamort Debt Issue Exp EGMA Series B                      | Asset          |
|       |                     | 181MC0  | Unamort Debt Issue Exp EGMA 2022 Series C                 | Asset          |
|       |                     | 181MD0  | Unamort Debt Issue Exp EGMA 2023 Series D                 | Asset          |
|       |                     | 181MK0  | Unamort Debt Issue Exp PSNH 2017                          | Asset          |
|       |                     | 181MR0  | Unamort Debt Issue Exp WMECO 2013 3.88% SerG Due11-2023   | Asset          |
|       |                     | 181MS0  | Unamort Debt Issue Exp WMECO 2012                         | Asset          |
|       |                     | 181MX0  | Unamort Debt Issue Exp WMECO 2016 Series H                | Asset          |
|       |                     | 181N20  | Unamort Debt Issue Exp ES 2 7.25% 10-Yr \$263M Note       | Asset          |
|       |                     | 181ND0  | Unamort Debt Issue Exp PSNH Series D Fixed PCRB Bond      | Asset          |
|       |                     | 181NE0  | Unamort Debt Issue Exp PSNH Series E Fixed PCRB Bond      | Asset          |
|       |                     | 181NF0  | Unamort Debt Issue Exp PSNH 6.00% 2008 SerO Due05-2018    | Asset          |
|       |                     | 181NQ0  | Unamort Debt Issue Exp ES 2008                            | Asset          |

| Level  | Description         | Account | FERC Description   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZZBS | Other Balance Sheet | 181NR0  | Unamort Debt Issue Exp PSNH 3.2% 2011 SerR Due09-2021      | Asset          |
|        |                     | 181NS0  | Unamort Debt Issue Exp PSNH 4.05% 2011 SerQ Due06-2021     | Asset          |
|        |                     | 181NTO  | Unamort Debt Issue Exp NG 2015 Series O                    | Asset          |
|        |                     | 181NVO  | Unamort Debt Issue Exp NSTAR E 2015 3.25% Debentures       | Asset          |
|        |                     | 181NWO  | Unamort Debt Issue Exp NSTAR E 2016 2.70% Debentures       | Asset          |
|        |                     | 181P30  | Unamort Debt Issue Exp PSNH 04 5.25% 10Yr \$50M Ser L      | Asset          |
|        |                     | 181P40  | Unamort Debt Issue Exp PSNH 2005 5.60% SerM Due10-2035     | Asset          |
|        |                     | 181PA0  | Unamort Debt Issue Exp PSNH 2019 Series T                  | Asset          |
|        |                     | 181PBO  | Unamort Debt Issue Exp PSNH 2020 Series U                  | Asset          |
|        |                     | 181PC0  | Unamort Debt Issue Exp PSNH 2021 Series V                  | Asset          |
|        |                     | 181PDO  | Unamort Debt Issue Exp PSNH 2023 Series W FMB              | Asset          |
|        |                     | 181PE0  | Unamort Debt Issue Exp PSNH 2023 Series X FMB              | Asset          |
|        |                     | 181PF0  | Unamort Debt Issue Exp PSNH 2024 Series Y FMB              | Asset          |
|        |                     | 181PM0  | Unamort Debt Issue Exp Parent 2012 Q1                      | Asset          |
|        |                     | 181PS0  | Unamort Debt Issue Exp PSNH 2017 Securitization            | Asset          |
|        |                     | 181Q60  | Unamort Debt Issue Exp PSNH 4.75% PCRB2001SerBDue05-2021   | Asset          |
|        |                     | 181QA0  | Unamort Debt Issue Exp PSNH 2001 AuctSerAPCRB Due05-2021   | Asset          |
|        |                     | 181QCO  | Unamort Debt Issue Exp PSNH 01 Poltn Cntrl Bnds C          | Asset          |
|        |                     | 181RBO  | Unamort Debt Issue Exp PSNH 2008 PCRB                      | Asset          |
|        |                     | 181SFO  | Unamort Debt Issue Exp PSNH 2013 3.5% SerS Due11-2023      | Asset          |
|        |                     | 181TA0  | Unamort Debt Issue Exp CL+P 2013 2.50% SerA Due11-2023     | Asset          |
|        |                     | 181TBO  | Unamort Debt Issue Exp CL+P 2014 \$250M SerADue4-15-2044   | Asset          |
|        |                     | 181TC0  | Unamort Debt Issue Exp CL+P 2015 \$300M SerA Due06-2045    | Asset          |
|        |                     | 181TD0  | Unamort Debt Issue Exp CLP 2017 Series A                   | Asset          |
|        |                     | 181TF0  | Unamort Debt Issue Exp ES 2015 3.15% SerH SrNteDue1-2025   | Asset          |
|        |                     | 181TGO  | Unamort Debt Issue Exp ES 1.6% SerG 2015SrNte Due1-2018-E  | Asset          |
|        |                     | 181TH0  | Unamort Debt Issue Exp ES 2016 Series J                    | Asset          |
|        |                     | 181TI0  | Unamort Debt Issue Exp ES 2016 Ser I                       | Asset          |
|        |                     | 181TY0  | Unamort Debt Issue Exp YG 2014 4.82% \$100MSerL Due01-2044 | Asset          |
|        |                     | 181TZ0  | Unamort Debt Issue Exp YG 2015 Series M                    | Asset          |
|        |                     | 181W90  | Unamort Debt Issue Exp WMECO 2012 Q3 WMECO                 | Asset          |
|        |                     | 181WA0  | Unamort Debt Issue Exp WMECO3.5% SrNte2011 SerFDue9-2021   | Asset          |
|        |                     | 181WB0  | Unamort Debt Issue Exp WMECO 2007 6.7% SerD Due08-2037     | Asset          |
|        |                     | 181WC0  | Unamort Debt Issue Exp WMECO 2005 LTD Financing            | Asset          |
|        |                     | 181WF0  | Unamort Debt Issue Exp WMECO 2004 5.9% SrNte SerBDue9-2034 | Asset          |
|        |                     | 181WLO  | Unamort Debt Issue Exp WMECO 3 Series A Fixed              | Asset          |
|        |                     | 181WMO  | Unamort Debt Issue Exp WMECO 3 5% 10-Yr \$55M Sr Nte       | Asset          |
|        |                     | 181Y20  | Unamort Debt Issue Exp YG 5.26% 2004 SerH Due11-2019       | Asset          |
|        |                     | 181YG0  | Unamort Debt Issue Exp YG 04 4.8% 10-Yr \$75M Ser G        | Asset          |
|        |                     | 181YN0  | Unamort Debt Issue Exp YG 2005 5.35% SerI Due07-2035       | Asset          |
|        |                     | 181YO0  | Unamort Debt Issue Exp YG 2018 FMB Series O                | Asset          |
|        |                     | 181YP0  | Unamort Debt Issue Exp YG 2019 Series P                    | Asset          |
|        |                     | 181YQ0  | Unamort Debt Issue Exp YG 6.9% 2008 SerJ Due10-2018        | Asset          |
|        |                     | 181YRO  | Unamort Debt Issue Exp YG 2019 Series Q                    | Asset          |
|        |                     | 181YS0  | Unamort Debt Issue Exp YG 2010 SerK Due04-2020             | Asset          |
|        |                     | 181YT0  | Unamort Debt Issue Exp YG 2011                             | Asset          |
|        |                     | 181YU0  | Unamort Debt Issue Exp YG 2020 Series R                    | Asset          |
|        |                     | 181YV0  | Unamort Debt Issue Exp YG 2021 Series S                    | Asset          |
|        |                     | 181YW0  | Unamort Debt Issue Exp YG 2021Series T                     | Asset          |
|        |                     | 181YX0  | Unamort Debt Issue Exp YG 2022 Series U                    | Asset          |
|        |                     | 181YY0  | Unamort Debt Issue Exp YG 2023 Series V                    | Asset          |
|        |                     | 181YZ0  | Unamort Debt Issue Exp YG 2023 YG Series W                 | Asset          |
|        |                     | 181ZA0  | Unamort Debt Issue Exp YG 2023 Series X                    | Asset          |
|        |                     | 182001  | Reg Assets - Fair Value Adjustments                        | Asset          |
|        |                     | 182010  | Rate Design Adj-Trans Chg-BECO                             | Asset          |
|        |                     | 182020  | Rate Design Adj-Trans Chg-Commonwealth                     | Asset          |

| Level  | Description         | Account | FERC Description  | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 182030  | Rate Design Adj-Trans Chg-Cambridge Elec                              | Asset          |
|        |                     | 182100  | Storm Funds Post 02012018   | Asset          |
|        |                     | 182110  | Deferred Storm Costs Post 2022  | Asset          |
|        |                     | 182120  | Seasonal Gas Costs - Under Collection                                 | Asset          |
|        |                     | 182130  | Deferred O+M Costs  | Asset          |
|        |                     | 182140  | Deferred O+M Reg Asset Contra 182130                                  | Asset          |
|        |                     | 182150  | Vegetation Mgmt-RTW Pilot   | Asset          |
|        |                     | 182210  | NRG Station Service Receivable  | Asset          |
|        |                     | 182220  | Dominion Station Service Receivable                                   | Asset          |
|        |                     | 1822P0  | Unrecovered Costs - MP1 Fuel  | Asset          |
|        |                     | 1822R0  | Unrecovered Costs - MP1 M+S   | Asset          |
|        |                     | 1822T0  | Unrecovered Costs - MP1 Depr Plant                                    | Asset          |
|        |                     | 182301  | NSTAR Green Costs   | Asset          |
|        |                     | 182302  | Regulatory Asset - ARO  | Asset          |
|        |                     | 182303  | AG Consultant Expenses  | Asset          |
|        |                     | 182304  | Deferred Storm Costs  | Asset          |
|        |                     | 182306  | Storm Cost Recovery   | Asset          |
|        |                     | 182307  | Reg Asset - NEA Buyout  | Asset          |
|        |                     | 182308  | Deferred LTRCA  | Asset          |
|        |                     | 182310  | RTO Start Up Cost   | Asset          |
|        |                     | 182311  | Regulatory Asset-Prepaid Pension                                      | Asset          |
|        |                     | 182314  | Dist Asbestos Rem Reg Asset   | Asset          |
|        |                     | 182315  | Deferred PSNH NHPUC Assessment  | Asset          |
|        |                     | 182322  | Mitigation Incentive Timing - DPU 05-89                               | Asset          |
|        |                     | 182325  | Goodwill  | Asset          |
|        |                     | 182326  | Goodwill - Deferred Taxes   | Asset          |
|        |                     | 182327  | Reg Asset - Goodwill - Fair Value Adj - NU Acquisition                | Asset          |
|        |                     | 182328  | Reg Asset - Goodwill - Deferred Tax - Fair Value Adj - NU Acquisition | Asset          |
|        |                     | 182333  | Disallowed AFUDC Regulatory Asset                                     | Asset          |
|        |                     | 182340  | Conn Yankee Regulatory Asset  | Asset          |
|        |                     | 182345  | Maine Yankee Regulatory Asset   | Asset          |
|        |                     | 182355  | Derivative Above Mkt Cost - Reg Asset                                 | Asset          |
|        |                     | 182356  | Derivative Above Mkt Cost - Reg Asset - Current                       | Asset          |
|        |                     | 182365  | Deferred CPSL Program Costs   | Asset          |
|        |                     | 182368  | Circuit Performance Incentive   | Asset          |
|        |                     | 182371  | Deferred Net Metering Costs   | Asset          |
|        |                     | 182372  | Deferred Smart Grid - Dynamic Pricing                                 | Asset          |
|        |                     | 182373  | Deferred Smart Grid - DA + UGM  | Asset          |
|        |                     | 182380  | SMART Solar Cost Recovery Mechanism                                   | Asset          |
|        |                     | 182381  | Securitization - BEC Funding II                                       | Asset          |
|        |                     | 182382  | Securitization - CEC Funding  | Asset          |
|        |                     | 182385  | Fuel Litigation Costs   | Asset          |
|        |                     | 182391  | Cust Disc - BEC Funding II  | Asset          |
|        |                     | 182392  | Cust Disc - CEC Funding   | Asset          |
|        |                     | 1823ES  | Electric Storage Pilot  | Asset          |
|        |                     | 1823EV  | Electric Vehicle Infrastructure                                       | Asset          |
|        |                     | 1823F0  | Low-Income Discount Recovery  | Asset          |
|        |                     | 1823GM  | Grid Modernization Plan   | Asset          |
|        |                     | 1823H0  | Other Reg Assets FAS158 - Pensions                                    | Asset          |
|        |                     | 1823H1  | Other Reg Assets FAS158 - Pen NSTAR Legacy                            | Asset          |
|        |                     | 1823I0  | Fuel Operations Reserve   | Asset          |
|        |                     | 1823J0  | Other Reg Assets FAS158 - SERP  | Asset          |
|        |                     | 1823K0  | Other Reg Assets FAS158 - OPEB  | Asset          |
|        |                     | 1823K1  | Other Reg Assets FAS158 - OPEB- NSTAR Legacy                          | Asset          |
|        |                     | 1823M0  | Other Reg Assets - Medvantage APBO                                    | Asset          |
|        |                     | 1823M1  | Medvantage AOCI   | Asset          |

| Level  | Description         | Account | FERC Description                        | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 1823PT  | Deferred Prop Tax-Reg Asset             | Asset          |
|        |                     | 1823X0  | Seabrook Over-Market                    | Asset          |
|        |                     | 1823Z0  | Other Reg Asset-Non-SERP Cumultv Adj    | Asset          |
|        |                     | 182480  | Yankee Atomic Regulatory Asset          | Asset          |
|        |                     | 182500  | Postretirement Costs Reg Asset          | Asset          |
|        |                     | 182540  | C+LM Deferral                           | Asset          |
|        |                     | 182541  | FASB 109 Regulatory Asset - NSTAR       | Asset          |
|        |                     | 182545  | FASB 109 Regulatory Asset - NSTAR (CEL) | Asset          |
|        |                     | 182612  | Pension PBOP Deferral Elect             | Asset          |
|        |                     | 182613  | Pension PBOP Carrying Charge Elect      | Asset          |
|        |                     | 182614  | PAM Sales Differential Elect            | Asset          |
|        |                     | 182615  | Medicare Credit Tax Impact              | Asset          |
|        |                     | 182770  | Reg Asset - NSTAR Other                 | Asset          |
|        |                     | 182805  | Deferred Transition Rev BECO            | Asset          |
|        |                     | 182810  | Deferred Transition Rev Commonwealth    | Asset          |
|        |                     | 182815  | Deferred Transition Rev Cambridge Elec  | Asset          |
|        |                     | 182873  | Deferred Basic Service                  | Asset          |
|        |                     | 182874  | Deferred Transmission Revenues          | Asset          |
|        |                     | 182877  | RAAC Deferral Reg Asset                 | Asset          |
|        |                     | 182878  | Deferred NSTAR Green                    | Asset          |
|        |                     | 182950  | Pension Reg Asset Exp Rates             | Asset          |
|        |                     | 182980  | Regulatory Asset - CY -YA               | Asset          |
|        |                     | 182990  | Misc Reg Asset                          | Asset          |
|        |                     | 182A10  | ARC Flash Reg Asset Contra 182AR0       | Asset          |
|        |                     | 182A20  | C2 System Reg Asset Contra 182C30       | Asset          |
|        |                     | 182A30  | AB Chance Reg Asset Contra 182CH0       | Asset          |
|        |                     | 182AB0  | IPP Buyout-Ashuelot Hydro               | Asset          |
|        |                     | 182ACO  | IPP Buyout-Avery Dam                    | Asset          |
|        |                     | 182AGO  | Attorney General Cost Tracker           | Asset          |
|        |                     | 182AH0  | MP1 Unrecov Interest-Prior Retail       | Asset          |
|        |                     | 182AK0  | MP1 Unrecov Interest-Prior CMEEC        | Asset          |
|        |                     | 182AL0  | MP2 Unrecov Interest-Prior Retail       | Asset          |
|        |                     | 182AMI  | Advanced Metering Infrass- Asset        | Asset          |
|        |                     | 182AN0  | MP2 Unrecov Interest-Prior CMEEC        | Asset          |
|        |                     | 182AP0  | MP1 Unrecov Cost-Retail                 | Asset          |
|        |                     | 182AR0  | Deferred ARC Flash Initiatives Costs    | Asset          |
|        |                     | 182ARA  | EGMA Acquired reg asset                 | Asset          |
|        |                     | 182ATO  | Reg Asset MP1 Unrecov Cost-CMEEC        | Asset          |
|        |                     | 182AW0  | MP2 Unrecov Cost-Retail                 | Asset          |
|        |                     | 182AY0  | IPP Buyout-Lower Robertson Dam          | Asset          |
|        |                     | 182B10  | IPP Buyout-Bell Mill River Street       | Asset          |
|        |                     | 182B40  | IPP Buyout-Greggs Falls                 | Asset          |
|        |                     | 182B60  | IPP Buyout-Lochmere Dam                 | Asset          |
|        |                     | 182B90  | IPP Buyout-Pembroke Hydro               | Asset          |
|        |                     | 182BA0  | Reg Asset MP2 Unrecov Cost-CMEEC        | Asset          |
|        |                     | 182BB0  | MP1 Rcvrd Prior Per Sp Fuel Retail      | Asset          |
|        |                     | 182BBP  | Chapter 340 Adder- Burgess Reg Asset    | Asset          |
|        |                     | 182BD0  | MP1 Rcvrd Prior Per Sp Fuel CMEEC       | Asset          |
|        |                     | 182BE0  | MP2 Rcvrd Prior Per Sp Fuel Retail      | Asset          |
|        |                     | 182BH0  | MP2 Rcvrd Prior Per Sp Fuel CMEEC       | Asset          |
|        |                     | 182BM0  | Unrecovered Contr Oblig-MY              | Asset          |
|        |                     | 182BP0  | Reg Asset - Boiler + Furnace Rep        | Asset          |
|        |                     | 182BW0  | Unrecovered Contr Oblig-YAEC            | Asset          |
|        |                     | 182BY0  | Unrecovered Contr Oblig-CY              | Asset          |
|        |                     | 182C30  | Deferred CSI Project Costs              | Asset          |
|        |                     | 182CAD  | Capital Add Deferral-Asset              | Asset          |

| Level  | Description         | Account | FERC Description                                | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 182CB0  | Deferral GSC FMCC                               | Asset          |
|        |                     | 182CBD  | COVID-19 Bad Debt Reg Asset                     | Asset          |
|        |                     | 182CCS  | Connection Surcharge                            | Asset          |
|        |                     | 182CDO  | Capital Projects Tracker                        | Asset          |
|        |                     | 182CHO  | Deferred AB Change Cutout Repl Costs            | Asset          |
|        |                     | 182COV  | COVID-19 Deferred Costs Reg Asset               | Asset          |
|        |                     | 182CPT  | Capital Tracker Deferral- A                     | Asset          |
|        |                     | 182CS0  | To Defer C2 O+M Exp Per 07-07-01                | Asset          |
|        |                     | 182DC0  | Reg Asset Revenue Decoupling                    | Asset          |
|        |                     | 182DK0  | FASB 109 Regulatory Asset                       | Asset          |
|        |                     | 182DNO  | NHBPT FAS 109 Delivery Reg Asset                | Asset          |
|        |                     | 182DSM  | Fair value adjustment DSM                       | Asset          |
|        |                     | 182DTO  | Fair Value Adj - Goodwill Deferred Tax          | Asset          |
|        |                     | 182ECO  | Recoverable Environmental Cleanup               | Asset          |
|        |                     | 182EDO  | Environmental Litigation                        | Asset          |
|        |                     | 182EEP  | Energy Efficiency Tracker-Asset                 | Asset          |
|        |                     | 182EHO  | Reg Asset FV Derivative Contracts               | Asset          |
|        |                     | 182ELO  | Deferred Environ Remed Costs De- 09-035         | Asset          |
|        |                     | 182ENO  | Post Retirement Benefits - FAS106               | Asset          |
|        |                     | 182ERA  | Environmental Remediation Adder- Asset          | Asset          |
|        |                     | 182ETT  | Enhanced Tree Trim Deferral                     | Asset          |
|        |                     | 182EVO  | Deferred Environ Remed Costs De 06-028          | Asset          |
|        |                     | 182EX0  | Exogenous Property Tax- Asset                   | Asset          |
|        |                     | 182FDO  | IPP Buyout-Fiske Hydro Inc                      | Asset          |
|        |                     | 182FFF  | Fee for Free Deferral                           | Asset          |
|        |                     | 182FRO  | Farm Credit Reg Asset                           | Asset          |
|        |                     | 182FV0  | Fair Value Adj - Acquisition of NSTAR Reg Asset | Asset          |
|        |                     | 182GCO  | Reg Asset Gas Supply Pking Con Mtm              | Asset          |
|        |                     | 182GDV  | Reg Asset- Generation Divestiture               | Asset          |
|        |                     | 182GEO  | Reg Asset - Yg System Expansion                 | Asset          |
|        |                     | 182GRO  | NH Renewable Energy Ser Grn Rate Adv Pro        | Asset          |
|        |                     | 182GW0  | Fair Value Adj - Goodwill Acquisition           | Asset          |
|        |                     | 182H20  | Approved Reg Assets - Water Co                  | Asset          |
|        |                     | 182HM0  | Hardship Forgiveness MPP                        | Asset          |
|        |                     | 182HQ0  | Regulatory Asset - Pre - Cod Expenses           | Asset          |
|        |                     | 182HS0  | Facility Divestitures                           | Asset          |
|        |                     | 182HW0  | Write-Off Hardship Customers                    | Asset          |
|        |                     | 182KDO  | F109 Regulatory Asset-Other                     | Asset          |
|        |                     | 182KE0  | Contract For Diff-Docket No 050714Ph02          | Asset          |
|        |                     | 182KTO  | F109 Reg Asset-Former T Flow Thru               | Asset          |
|        |                     | 182LBR  | Deferred Lost Base Revenues                     | Asset          |
|        |                     | 182LC0  | Deferred GET on Late Charges                    | Asset          |
|        |                     | 182LNO  | Fair Value Lisbon IPP Contract                  | Asset          |
|        |                     | 182LRO  | Long Term Renew Contract                        | Asset          |
|        |                     | 182MA0  | Manhole Inspect Costs                           | Asset          |
|        |                     | 182MCO  | Deferred Medicare Tax Asset                     | Asset          |
|        |                     | 182MG0  | Reg Asset Mgt Litigation                        | Asset          |
|        |                     | 182MGR  | Approved Merger Costs                           | Asset          |
|        |                     | 182MY0  | Unrecovered Contractual Obligation - ME Yankee  | Asset          |
|        |                     | 182NDR  | NH Deferred Revenue                             | Asset          |
|        |                     | 182NH1  | Forward NH Plan                                 | Asset          |
|        |                     | 182NH2  | Forward New Hampshire Fund-FNHF                 | Asset          |
|        |                     | 182NHA  | New Hampshire Assessment Deferral               | Asset          |
|        |                     | 182NM0  | Net Metering Deferral                           | Asset          |
|        |                     | 182NMA  | Net Metering Adder- Asset                       | Asset          |
|        |                     | 182NRC  | Contra 182NDR- NH Deferrered Reveue             | Asset          |

| Level  | Description         | Account | FERC Description                       | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 182NS0  | NUstart Program Deferred Expense       | Asset          |
|        |                     | 182NWO  | FAS109 Other CTA                       | Asset          |
|        |                     | 182P20  | SCRC Regulatory Asset                  | Asset          |
|        |                     | 182P30  | ES Regulatory Asset                    | Asset          |
|        |                     | 182P40  | Contra MK Scrubber Incl in 182P30      | Asset          |
|        |                     | 182P90  | PSNH Gain Bio-Energy IPP               | Asset          |
|        |                     | 182PA0  | Firm Gas Costs Undercoll               | Asset          |
|        |                     | 182PBO  | PBOP Transmission Tracker Reg Asset    | Asset          |
|        |                     | 182PH0  | IPP Buyout-Pittsfield Hydropower Co    | Asset          |
|        |                     | 182PPO  | Reg Asset Pension PBOP Tracker Mech    | Asset          |
|        |                     | 182PT0  | Property Tax Deferred - LNG Tank       | Asset          |
|        |                     | 182PT1  | Deferred property taxes reg asset      | Asset          |
|        |                     | 182R30  | Deferred CL+P Rate Case Expense        | Asset          |
|        |                     | 182RDO  | Reg Asset Rate CAP Deferral            | Asset          |
|        |                     | 182RGO  | RGGI Regulatory Asset Deferral         | Asset          |
|        |                     | 182RPO  | Reg Asset- Deferred REP                | Asset          |
|        |                     | 182RPS  | Renewable Portfolio Standard- Asset    | Asset          |
|        |                     | 182RRA  | RRA Tracker Deferral- Asset            | Asset          |
|        |                     | 182RRB  | Reg Asset Prin RRB                     | Asset          |
|        |                     | 182RRC  | Regulatory Asset Rate Mitigation       | Asset          |
|        |                     | 182RRT  | Reg Asset NPV RRB                      | Asset          |
|        |                     | 182RS0  | Contra 182RU0                          | Asset          |
|        |                     | 182RU0  | Approv Def Radio Syst Upgrade          | Asset          |
|        |                     | 182RX0  | WMECO Rate Case Exp Reg Asset          | Asset          |
|        |                     | 182RY0  | YG Dfrd Exp Rate Case                  | Asset          |
|        |                     | 182S10  | Securitized Reg Assets Account         | Asset          |
|        |                     | 182SCO  | MP3 Stranded Cost Recov As Securitized | Asset          |
|        |                     | 182SE0  | Contra 182ST0 - Equity Return Storms   | Asset          |
|        |                     | 182SK0  | Reg Asset Default Service              | Asset          |
|        |                     | 182SL0  | Default Service Adder Rate True-Up     | Asset          |
|        |                     | 182SO0  | Calc of WMECO Solar Deferral           | Asset          |
|        |                     | 182SO1  | Solar Expansion Cost Recov Mech        | Asset          |
|        |                     | 182SP0  | Pre-Staging Storm Costs                | Asset          |
|        |                     | 182SQ0  | Approved Storm Costs                   | Asset          |
|        |                     | 182SQ1  | Approved Storm Fund                    | Asset          |
|        |                     | 182ST0  | Reg Asset Storm Reserve                | Asset          |
|        |                     | 182SU0  | Contra 182ST0 - Storm Reserve          | Asset          |
|        |                     | 182SV0  | Contra 182ST0 Storm Reserve            | Asset          |
|        |                     | 182TC0  | TCAM Deferral                          | Asset          |
|        |                     | 182TD0  | Return on Storm Insur                  | Asset          |
|        |                     | 182TR0  | Coal Tar Remediation                   | Asset          |
|        |                     | 182TT0  | Retail Transmission Tracker            | Asset          |
|        |                     | 182TX1  | Deferred Repair Tax Ded                | Asset          |
|        |                     | 182TX2  | Deferred AC 282 Adj                    | Asset          |
|        |                     | 182TXD  | Def Tax Asset Due to Rate Change       | Asset          |
|        |                     | 182TXR  | 2017 Tax Refor Reg Tracker- Reg Asset  | Asset          |
|        |                     | 182UC0  | Reg Asset Uncoll T-Up Basic Service    | Asset          |
|        |                     | 182VE0  | Electric Vehicle Program               | Asset          |
|        |                     | 182VEG  | Veg Mgmt - PPAM Reg Asset Deferral     | Asset          |
|        |                     | 182WR0  | IPP Buyout-Woodsville Rochester        | Asset          |
|        |                     | 182XOX  | CY YA Variance For 253 s ICP           | Asset          |
|        |                     | 182YCO  | Deferral of YGS Conservation           | Asset          |
|        |                     | 183010  | Preliminary Survey and Investigation   | Asset          |
|        |                     | 183011  | Prelim Survey + Invest                 | Asset          |
|        |                     | 183SLR  | Prelim Survery and Inv - Solar         | Asset          |
|        |                     | 184050  | Joint Line Billing                     | Asset          |

| Level  | Description         | Account | FERC Description                                       | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 184110  | Joint Line Billing - Independa                         | Asset          |
|        |                     | 184408  | Payroll Tax Offset                                     | Asset          |
|        |                     | 184800  | Customer Accounts Rec Clearing                         | Asset          |
|        |                     | 184820  | Customer Deposit Refund Clearing                       | Asset          |
|        |                     | 184830  | Clear Bank Adj   | Asset          |
|        |                     | 184850  | Cash Corrections- Clearing                             | Asset          |
|        |                     | 184900  | Protested Checks Clearing                              | Asset          |
|        |                     | 184915  | Oracle to PP Suspense Items                            | Asset          |
|        |                     | 184925  | Insurance Offset                                       | Asset          |
|        |                     | 184926  | Benefits Offset  | Asset          |
|        |                     | 184OB0  | General Ledger OOB                                     | Asset          |
|        |                     | 184OFF  | Vehicle Offset - CMA                                   | Asset          |
|        |                     | 184PAY  | Payroll Clearing Account for GM                        | Asset          |
|        |                     | 184SL0  | Shared Lease Admin Clearing                            | Asset          |
|        |                     | 184STM  | Vehicle Costs for Storm Vehicles                       | Asset          |
|        |                     | 185010  | Temporary Service                                      | Asset          |
|        |                     | 186000  | Misc Deferred Debits                                   | Asset          |
|        |                     | 186007  | Pilgrim 23KV Study For Entergy                         | Asset          |
|        |                     | 186008  | Deferred Lease Syndication Costs                       | Asset          |
|        |                     | 186009  | Net Metering Administrator Costs                       | Asset          |
|        |                     | 186010  | Miscellaneous Work in Progress                         | Asset          |
|        |                     | 186013  | Warranty Work - HICO Transformer                       | Asset          |
|        |                     | 186020  | Payroll Advances                                       | Asset          |
|        |                     | 186021  | Inventory Replacement Costs                            | Asset          |
|        |                     | 186024  | Goodwill - NU Acquisition of NSTAR                     | Asset          |
|        |                     | 186026  | Mystic Station-cable repair                            | Asset          |
|        |                     | 186039  | Pilgrim Post Trip Study                                | Asset          |
|        |                     | 186050  | Interim Alloc-Police + Pav                             | Asset          |
|        |                     | 186062  | MATEP Interconnection study                            | Asset          |
|        |                     | 186067  | Medway-QP444   | Asset          |
|        |                     | 186068  | Edgar-QP445  | Asset          |
|        |                     | 186069  | Watson3-QP438  | Asset          |
|        |                     | 186071  | Hawkes Meadow-QP439                                    | Asset          |
|        |                     | 186072  | Canal3-QP449   | Asset          |
|        |                     | 186081  | Environmental Response Costs                           | Asset          |
|        |                     | 186085  | Amtrak Feasibility Study                               | Asset          |
|        |                     | 186099  | Intra- Company Netting                                 | Asset          |
|        |                     | 186100  | Deferred Farm Discount                                 | Asset          |
|        |                     | 186112  | Discount on Transition Property                        | Asset          |
|        |                     | 186120  | Sithe Def Chgs Jets                                    | Asset          |
|        |                     | 186141  | Advice of Debit Items                                  | Asset          |
|        |                     | 186145  | Environmental Reserve                                  | Asset          |
|        |                     | 186146  | Environmental Deferred Debits                          | Asset          |
|        |                     | 186160  | Fitness Center Activities                              | Asset          |
|        |                     | 186200  | UG Fiber Construction                                  | Asset          |
|        |                     | 186210  | OH Fiber Construction                                  | Asset          |
|        |                     | 186220  | Other Fiber Costs                                      | Asset          |
|        |                     | 186230  | Fiber Work Csh Received                                | Asset          |
|        |                     | 186261  | Purchase Acct - PBOP                                   | Asset          |
|        |                     | 186270  | Deferred CGAC Bad Debt Costs                           | Asset          |
|        |                     | 186290  | Interim Alloc - Misc Dist Exp and Small Tools Disabled | Asset          |
|        |                     | 186304  | Storm Costs not filed for recovery                     | Asset          |
|        |                     | 186305  | Storm Costs Post 22 not filed recov                    | Asset          |
|        |                     | 186310  | Fiber Optic Maintenance                                | Asset          |
|        |                     | 186320  | Butler Rd Boston Relocation                            | Asset          |
|        |                     | 186321  | Billing Work-Progress                                  | Asset          |

| Level  | Description         | Account | FERC Description                             | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZZBS | Other Balance Sheet | 186355  | SFAS 133 Regulatory Asset                    | Asset          |
|        |                     | 186356  | SFAS 133 Asset                               | Asset          |
|        |                     | 186357  | SFAS 133 Regulatory Asset - Current          | Asset          |
|        |                     | 186401  | Other Investments - Mass Development         | Asset          |
|        |                     | 186405  | Smart Metering                               | Asset          |
|        |                     | 186406  | Distribution Automation                      | Asset          |
|        |                     | 186407  | Smart Grid - Urban Grid Monitoring           | Asset          |
|        |                     | 186430  | Storm Reserve Trans Distr                    | Asset          |
|        |                     | 186431  | Def Charges To Expense                       | Asset          |
|        |                     | 186433  | Norwood Interconnection - NSTAR              | Asset          |
|        |                     | 186434  | Envir Cost re Facility Closures              | Asset          |
|        |                     | 186435  | Offset Impairment Reserve                    | Asset          |
|        |                     | 186440  | Storm Reserve Tran Dis Contra 18643          | Asset          |
|        |                     | 186460  | WC PL Ins Recover                            | Asset          |
|        |                     | 1864N0  | Tax Liability For Non-Cash Cont N-R          | Asset          |
|        |                     | 1864T0  | CIAC Gross-Up of Taxes Refundable            | Asset          |
|        |                     | 1864W0  | CIAC Gross-Up Tax Non-Refundable             | Asset          |
|        |                     | 1864X0  | Co-Gen Intercon Tx-Gross-Up-Billed           | Asset          |
|        |                     | 1864Y0  | Cogenincon Tx-Grs-Up-Clted-Com-              | Asset          |
|        |                     | 186510  | Outside Company Storm Work                   | Asset          |
|        |                     | 186511  | Cape Wind Transmission System Impact Study   | Asset          |
|        |                     | 18651X  | Deferred Funding Rabbi Trust NUSCO ICP       | Asset          |
|        |                     | 1865Y0  | Spent Fuel Trust Doe Difference              | Asset          |
|        |                     | 186612  | Pension PBOP Deferral Gas                    | Asset          |
|        |                     | 186613  | Deferred Pension+PBOP Carrying Charge Elect  | Asset          |
|        |                     | 186614  | Pam Sales Differential Gas                   | Asset          |
|        |                     | 186615  | Deferred Medicare Credit Tax Impact          | Asset          |
|        |                     | 186670  | Regulatory Commission Expense                | Asset          |
|        |                     | 186760  | HEEC Reserve Channel Analysis                | Asset          |
|        |                     | 186771  | MATEP Distribution Facilities                | Asset          |
|        |                     | 186780  | Def Basic Serv Bad Debt Costs                | Asset          |
|        |                     | 186840  | MWRA temporary generation Disabled           | Asset          |
|        |                     | 186880  | Gas Expansion Long Term                      | Asset          |
|        |                     | 186881  | Gas Expansion Bad Debt Costs                 | Asset          |
|        |                     | 186882  | Gas Expansion Administrative Costs           | Asset          |
|        |                     | 186910  | BecoCom Assets                               | Asset          |
|        |                     | 186936  | POR Changes - CIS System                     | Asset          |
|        |                     | 186950  | Cycle Error Suspense-Accts Payable           | Asset          |
|        |                     | 186951  | Asp Deferred Costs 2007                      | Asset          |
|        |                     | 186952  | Asp Deferred Costs 2008                      | Asset          |
|        |                     | 186954  | GM General Suspense Account                  | Asset          |
|        |                     | 186970  | Other - General Accounting                   | Asset          |
|        |                     | 186971  | Undistributed Computer                       | Asset          |
|        |                     | 186980  | Reg Asset Merger Costs NSTAR Gas             | Asset          |
|        |                     | 186990  | Other - Revenue Accounting                   | Asset          |
|        |                     | 186999  | Tax Act Credit Factor Differential           | Asset          |
|        |                     | 186AB0  | Prevent Maint Support of Convex              | Asset          |
|        |                     | 186AN0  | PSNH - Sales of Mat + Sup - PSNH             | Asset          |
|        |                     | 186AX0  | Real Estate Transactions                     | Asset          |
|        |                     | 186BC0  | Contract Payments-Guarantee                  | Asset          |
|        |                     | 186BS0  | Deferred Debit - Basic Service Uncollect Exp | Asset          |
|        |                     | 186CBD  | COVID-19 Bad Debt Deferred Costs             | Asset          |
|        |                     | 186CBR  | Def Customer Bill Redesign Costs             | Asset          |
|        |                     | 186CM0  | PA05-01 C+LM Measures-FMCC                   | Asset          |
|        |                     | 186CON  | Other Deferred Asset - Contra Asset          | Asset          |
|        |                     | 186COV  | COVID-19 Deferred Costs                      | Asset          |

| Level  | Description         | Account | FERC Description                                 | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 186CPO  | CP Ppd Deferral                                  | Asset          |
|        |                     | 186CT0  | CL+P Incremental State Income Tax                | Asset          |
|        |                     | 186DAO  | NH-EAP-Def-Incremental-Expenses                  | Asset          |
|        |                     | 186DDR  | Deferred distribution rate increase              | Asset          |
|        |                     | 186DE0  | Deferred Environ Litigation Costs                | Asset          |
|        |                     | 186DIT  | Deferred incremental IT costs                    | Asset          |
|        |                     | 186DJM  | SFAS 133 Asset -Current                          | Asset          |
|        |                     | 186DLO  | Definite Lived Intangibles                       | Asset          |
|        |                     | 186DPD  | Deferred data platform design cost               | Asset          |
|        |                     | 186EAP  | EAP Deferred Costs - NUPUC Mandate               | Asset          |
|        |                     | 186EBO  | Energy Bill Incremental Costs                    | Asset          |
|        |                     | 186EEB  | EE PDR Bid Project Costs Deferred                | Asset          |
|        |                     | 186ENV  | Environ Invest + Remed                           | Asset          |
|        |                     | 186EVO  | Electric Vehicles                                | Asset          |
|        |                     | 186GW0  | Goodwill - NU Merger                             | Asset          |
|        |                     | 186H20  | Direct Material Flow Thru Account                | Asset          |
|        |                     | 186HBO  | Invoice Special Charges                          | Asset          |
|        |                     | 186HW1  | Defer Supplemental Hardship Reserve              | Asset          |
|        |                     | 186JA0  | Deferred Debits - LIRC Repair Contract           | Asset          |
|        |                     | 186LCO  | CL+P GET on Late Charges                         | Asset          |
|        |                     | 186MA0  | Manhole Inspections - DPUC 10-05-09              | Asset          |
|        |                     | 186MCO  | Deferred Customer Serv System Costs              | Asset          |
|        |                     | 186MGO  | C+LM Loan Program in CL+P                        | Asset          |
|        |                     | 186MH0  | Municipal Program Loans in C+LM                  | Asset          |
|        |                     | 186MRC  | Deferred Pole Make Ready Costs                   | Asset          |
|        |                     | 186NHA  | Def NH Assess + Consult Exp                      | Asset          |
|        |                     | 186NS0  | NSTAR E+G Rec Pay Gross Up                       | Asset          |
|        |                     | 186PS0  | Propane Impairment Recovery Asset                | Asset          |
|        |                     | 186PT0  | Reimbursable Costs Trans Projects                | Asset          |
|        |                     | 186PT1  | Deferred Prop Tax Expense                        | Asset          |
|        |                     | 186PT2  | Deferred Property Tax Expense                    | Asset          |
|        |                     | 186R20  | Accum Prov for Amort Oper Lease                  | Asset          |
|        |                     | 186R2X  | Rate Reduction Bond-Rrb Collections ICP          | Asset          |
|        |                     | 186R60  | RRB Clearing Account                             | Asset          |
|        |                     | 186RC0  | Rate Case Exp- Deferred                          | Asset          |
|        |                     | 186RCN  | RCN Support                                      | Asset          |
|        |                     | 186RDO  | Deferred Radio System Upgrades                   | Asset          |
|        |                     | 186RS0  | Defd Radio Sys Upgrade Contra 186RDO             | Asset          |
|        |                     | 186RU0  | Utility Plant Under Oper Lease                   | Asset          |
|        |                     | 186RV0  | Revolving Credit Line-PPD Deferral               | Asset          |
|        |                     | 186RW0  | Revolving Credit Line PPD Deferral               | Asset          |
|        |                     | 186RX0  | Rate Case Expense - Deferred                     | Asset          |
|        |                     | 186RY0  | YG Deferred Expense - GIS                        | Asset          |
|        |                     | 186S10  | C+LM Small Business Loans                        | Asset          |
|        |                     | 186ST0  | MIMS Proc - Stores                               | Asset          |
|        |                     | 186SV0  | CS Self Service Web Rearchitecture               | Asset          |
|        |                     | 186TGO  | Reim Costs Trans and Gen Serv                    | Asset          |
|        |                     | 186UG0  | Def Integrated Wrk Mgmt Sys Costs                | Asset          |
|        |                     | 186VE0  | Retiree Medical Expenses                         | Asset          |
|        |                     | 186W3X  | WMECO Hardship Receivable Deferral ICP           | Asset          |
|        |                     | 186WH0  | WMECO Hardship Receivable Deferral               | Asset          |
|        |                     | 186X50  | ES Boulos-NUSCO Service Billing                  | Asset          |
|        |                     | 188100  | Urban Grid Monitoring and Renewables Integration | Asset          |
|        |                     | 188990  | Research + Development Expend-Other              | Asset          |
|        |                     | 189010  | Unamortized Loss - MP3 Construct Trust           | Asset          |
|        |                     | 189011  | Call Premium - Electric Merger Redemptions       | Asset          |

| Level  | Description         | Account | FERC Description                             | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 189050  | Unamortized Loss - 14 3 8% Ser FF - CL+P     | Asset          |
|        |                     | 189070  | Unamortized Loss - 15% Series HH - CL+P      | Asset          |
|        |                     | 189090  | Unamortized Loss - 12% Series KK - CL+P      | Asset          |
|        |                     | 189100  | Unamort Loss - CL+P 2011 Ser B On 10-1-2013  | Asset          |
|        |                     | 1891A0  | Unamortized Loss - CL+P 93 Series A          | Asset          |
|        |                     | 1891B0  | Unamortized Loss - CL+P 93 Series B          | Asset          |
|        |                     | 1891X0  | Unamortized Loss - CL+P 92 Series A          | Asset          |
|        |                     | 189300  | CL+P Var% 1983 Seabrook PCn-Due2013          | Asset          |
|        |                     | 189310  | CL+P Var % 1984 Seabrook PC-Due2014          | Asset          |
|        |                     | 189340  | Unamortized Loss - 1978 Series - CL+P        | Asset          |
|        |                     | 189350  | Unamortized Loss - Series EE - CL+P          | Asset          |
|        |                     | 189360  | Unamortized Loss - 8 7 8% Series DD CL+P     | Asset          |
|        |                     | 1893L0  | Unamortized Loss - WMECO 93 Series A PCRB    | Asset          |
|        |                     | 189430  | Unamortized Loss - CDA 5.9% MP3 Notes - CL+P | Asset          |
|        |                     | 189440  | Unamortized Loss - CDA 6.5% MP3 Notes - CL+P | Asset          |
|        |                     | 189450  | Unamortized Loss - Var % Ser 1984 MP3 - CL+P | Asset          |
|        |                     | 189460  | Unamortized Loss - Var% - Ser 1985A MP3 CL+P | Asset          |
|        |                     | 189470  | Unamortized Loss - Var% - Ser 1985B MP3 CL+P | Asset          |
|        |                     | 189480  | Unamortized Loss - Var% - Ser 1985C MP3 CL+P | Asset          |
|        |                     | 189490  | Unamortized Loss - Var% - Ser 1986A MP3 CL+P | Asset          |
|        |                     | 1894B0  | Unamortized Loss - HWP 1992 Var % PCB        | Asset          |
|        |                     | 1894J0  | Unamortized Loss - HWP 1988 Var % PCB        | Asset          |
|        |                     | 1894K0  | Unamortized Loss - HWP 1990 Var % PCB        | Asset          |
|        |                     | 189500  | Unamortized Loss - Var% - Ser 1987 CDA CL+P  | Asset          |
|        |                     | 189560  | Unamortized Loss - 7 5 8% Series Y - CL+P    | Asset          |
|        |                     | 189570  | Unamortized Loss - 9 3 4% Series QQ - CL+P   | Asset          |
|        |                     | 1896C0  | Unamortized Loss - 94 Series C CL+P          | Asset          |
|        |                     | 189710  | Unamortized Loss - Series Rr - CL+P 9 1 2%   | Asset          |
|        |                     | 189720  | Unamortized Loss - 9 3 8% Series SS - CL+P   | Asset          |
|        |                     | 189750  | Unamortized Loss - CL+P 7.50% Ser YY         | Asset          |
|        |                     | 189770  | Unamortized Loss - CL+P 7 3 8% Ser ZZ        | Asset          |
|        |                     | 189780  | Unamortized Loss - CL+P Series TT - 2019     | Asset          |
|        |                     | 1897L0  | Unamortized Loss 1997 Series B 7 3 8%        | Asset          |
|        |                     | 189826  | 4.875% Debent Redemption Premium             | Asset          |
|        |                     | 189860  | Unamortized Loss - CL+P 86 Series PCB        | Asset          |
|        |                     | 1898L0  | Unamortized Loss - CL+P 88 Series PCB        | Asset          |
|        |                     | 189920  | 4.875% Debent Due 2014                       | Asset          |
|        |                     | 189CA0  | Unamortized Loss CL+P 2011 PCRB Series A     | Asset          |
|        |                     | 189ND0  | Unamortized Loss - PSNH Series D PCRB        | Asset          |
|        |                     | 189NE0  | Unamortized Loss - PSNH Series E PCRB        | Asset          |
|        |                     | 189PA0  | Unamortized Loss - PSNH 1991 PCB Series A    | Asset          |
|        |                     | 189PC0  | Unamortized Loss - PSNH 1991 PCB Series C    | Asset          |
|        |                     | 189PD0  | Unamortized Loss - PSNH 92 Tax Ext Ser D     | Asset          |
|        |                     | 189PE0  | Unamortized Loss - PSNH 93 Tax Ext Ser E     | Asset          |
|        |                     | 189QA0  | Unamortized Loss PSNH 2001 PCB Srs A         | Asset          |
|        |                     | 189QB0  | Unamortized Loss - PSNH 2001 PCB Series B    | Asset          |
|        |                     | 189RB0  | Unamortized Loss - CL+P PCRB                 | Asset          |
|        |                     | 189RC0  | Unamortized Loss - PSNH PCRB                 | Asset          |
|        |                     | 189SC0  | Unamortized Loss - Securitize Refinance      | Asset          |
|        |                     | 189Y50  | Unamortized Loss - YG 10.07% Ser A - E       | Asset          |
|        |                     | 189Y80  | Unamortized Loss - YG 8.63% Series C         | Asset          |
|        |                     | 190000  | Accumulated Deferred Income Tax              | Asset          |
|        |                     | 190011  | ACC Deferred Taxes FIT                       | Asset          |
|        |                     | 190030  | Deferred Tax Asset - NOL Carry               | Asset          |
|        |                     | 190080  | Deferred Tax Asset - State NOL C F           | Asset          |
|        |                     | 190480  | Accumulated Def Inc Taxes FIN 48 Dr          | Asset          |

| Level  | Description         | Account | FERC Description   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 1904A0  | Cur ADIT FIN48   | Asset          |
|        |                     | 1904C0  | Non ADIT FIN48   | Asset          |
|        |                     | 1909A0  | ACC DIT Asset-Current Portion                                      | Asset          |
|        |                     | 1909C0  | X-Fer Curr ADIT Asst   | Asset          |
|        |                     | 190CP0  | Deferred Taxes - OCI   | Asset          |
|        |                     | 190DGO  | Tax Gross Up on SFAS109 Reg Liab                                   | Asset          |
|        |                     | 190DK0  | FASB 109 Accumulated Income Tax                                    | Asset          |
|        |                     | 190GNO  | FAS109 Gross up Generation   | Asset          |
|        |                     | 190ITO  | FASB 109 Accumulated Income Tax - ITC                              | Asset          |
|        |                     | 190SE0  | State Adit Assets Excl From Rb                                     | Asset          |
|        |                     | 190VA0  | DTA - Val  | Asset          |
|        |                     | 190X00  | Federal LT ADIT Assets for Elim                                    | Asset          |
|        |                     | 190X0X  | Federal LT Adit Assets for Elims - ICP                             | Asset          |
|        |                     | 190X30  | Federal Tax Carryforwards  | Asset          |
|        |                     | 190XA0  | Fed Current Adit Assets for Elim                                   | Asset          |
|        |                     | 190XE0  | Fed Adit Assets Excl From Rb                                       | Asset          |
|        |                     | 201000  | Common Stock Issued  | Liability      |
|        |                     | 2015N0  | Treasury Stock From Stock Forward                                  | Liability      |
|        |                     | 201970  | Common Shares Outstanding ESOP                                     | Liability      |
|        |                     | 201PA0  | Common Stock Issued Purchase Acct                                  | Liability      |
|        |                     | 201TPO  | Treasury Stock purchased from market                               | Liability      |
|        |                     | 201TS0  | Restricted Incentive Shares in Treas                               | Liability      |
|        |                     | 202000  | Common Stock Subscribed  | Liability      |
|        |                     | 204001  | Preferred Stock - Fair Value Adjustments - NU Acquisition of NSTAR | Liability      |
|        |                     | 204010  | Pfd Stk CL+P - \$2.00 of 1947                                      | Liability      |
|        |                     | 204011  | 4.25% Preferred Stock  | Liability      |
|        |                     | 204020  | Pfd Stk CL+P - \$1.90 of 1947                                      | Liability      |
|        |                     | 204021  | 4.78% Preferred Stock  | Liability      |
|        |                     | 204030  | Pfd Stk CL+P - \$2.20 of 1949                                      | Liability      |
|        |                     | 204040  | Pfd Stk CL+P - \$2.04 of 1949                                      | Liability      |
|        |                     | 204050  | Pfd Stk CL+P - \$2.06 - E of 1954                                  | Liability      |
|        |                     | 204060  | Pfd Stk CL+P - \$2.09 - F of 1955                                  | Liability      |
|        |                     | 204070  | Pfd Stk CL+P - \$3.24 - G of 1968                                  | Liability      |
|        |                     | 204300  | Pfd Stk CL+P 3.90% 1949 Series                                     | Liability      |
|        |                     | 204310  | Pfd Stk CL+P 4.50% 1956 Series                                     | Liability      |
|        |                     | 204320  | Pfd Stk CL+P 4.96% 1958 Series                                     | Liability      |
|        |                     | 204330  | Pfd Stk CL+P 4.50% 1963 Series                                     | Liability      |
|        |                     | 204340  | Pfd Stk CL+P 5.28% 1967 Series                                     | Liability      |
|        |                     | 204350  | Pfd Stk CL+P 6.56% 1968 Series                                     | Liability      |
|        |                     | 204400  | Fair Value Adj PFD stock- Acquisition of NSTAR                     | Liability      |
|        |                     | 204H20  | Water Preferred Stock  | Liability      |
|        |                     | 207010  | Prem CAP Stk Common Stock  | Liability      |
|        |                     | 207011  | Stock Incentive Plan   | Liability      |
|        |                     | 207020  | Preferred Stk - CL+P - \$1.90 of 194                               | Liability      |
|        |                     | 207022  | Premium on Common Stock - FERC Merger Entry March 20               | Liability      |
|        |                     | 207023  | Stock Incentive plan- FERC Merger Entry March 20                   | Liability      |
|        |                     | 207024  | Common Stock Expense- FERC Merger Entry March 20                   | Liability      |
|        |                     | 207030  | Preferred Stk - CL+P - \$2.00 of 194                               | Liability      |
|        |                     | 207040  | Preferred Stk - CL+P - \$2.04 of 194                               | Liability      |
|        |                     | 207050  | Preferred Stk - CL+P - \$2.20 of 194                               | Liability      |
|        |                     | 207060  | Preferred Stk - CL+P - \$3.24 - G 1968                             | Liability      |
|        |                     | 207061  | APIC - Day 1 - Repurchase - NU Acquisition                         | Liability      |
|        |                     | 207080  | Prem RE Goodwill - NU Acquisition of NSTAR                         | Liability      |
|        |                     | 207300  | Preferred Stk - CL+P - 5.28% - 1967                                | Liability      |
|        |                     | 207310  | Preferred Stk - CL+P - 6.56% - 1968                                | Liability      |
|        |                     | 207DF0  | NSTAR- Deferred Comp Liquidity                                     | Liability      |

| Level | Description         | Account | FERC Description                                    | FERC Hierarchy |
|-------|---------------------|---------|---|----------------|
| ZZZBS | Other Balance Sheet | 207PA0  | Purchase Accounting - APIC                          | Liability      |
|       |                     | 207SO0  | NSTAR- Stock Options Exercised                      | Liability      |
|       |                     | 207ST0  | NSTAR- Stock Comp Tax Windfall                      | Liability      |
|       |                     | 209000  | Reduction Par or Stated value Cap stock             | Liability      |
|       |                     | 210150  | Gain on Repurchases of CL+P Preferred               | Liability      |
|       |                     | 211000  | Other Paid-In Capital                               | Liability      |
|       |                     | 211010  | Additional Paid in Capital ESOP                     | Liability      |
|       |                     | 211015  | Employees Deferrred Stock Plan                      | Liability      |
|       |                     | 211020  | Ttee Def Stock Plan                                 | Liability      |
|       |                     | 211025  | Other paid In Capital - FERC Mapping Entry March 20 | Liability      |
|       |                     | 211030  | APIC ESOP Treasury Shares                           | Liability      |
|       |                     | 211035  | Def Stock Plan                                      | Liability      |
|       |                     | 211040  | Deferred Stock Obligation                           | Liability      |
|       |                     | 211100  | Amort Preferred Stock Expense                       | Liability      |
|       |                     | 211110  | Reverse Amort Pref Stock Expense                    | Liability      |
|       |                     | 211150  | ESOP Adjustment                                     | Liability      |
|       |                     | 2111C0  | APIC - Minority Interest - CY                       | Liability      |
|       |                     | 2111Y0  | APIC - Minority Interest - YA                       | Liability      |
|       |                     | 211400  | Misc Paid-In-Cap For Non-GAAP Elim                  | Liability      |
|       |                     | 211410  | Misc Pd-In-Cap Tax For Non-GAAP Eli                 | Liability      |
|       |                     | 211970  | ESOP Unearned Compensation                          | Liability      |
|       |                     | 211DF0  | NSTAR- Deferred Comp Activity                       | Liability      |
|       |                     | 211DVO  | Trustee RSU Dividends                               | Liability      |
|       |                     | 211N20  | Paid in Capital Neon Trn NU To NUEI                 | Liability      |
|       |                     | 211NS0  | RSUs PSUs - APIC                                    | Liability      |
|       |                     | 211NX0  | APIC- Minority Interest- NSTAR                      | Liability      |
|       |                     | 211OMP  | Shares Purchased in Open Market                     | Liability      |
|       |                     | 211P00  | 10-12 Performance Shares Plan                       | Liability      |
|       |                     | 211P10  | 2011-13 Officer Performance Shares                  | Liability      |
|       |                     | 211P20  | 12-14 Performance Shares Plan                       | Liability      |
|       |                     | 211P21  | 21-23 Performance Shares Plan                       | Liability      |
|       |                     | 211P22  | 2022-2024 Performance Shares Plan                   | Liability      |
|       |                     | 211P23  | 2023-2025 Performance Shares Plan                   | Liability      |
|       |                     | 211P24  | 2024-2026 Performance Shares Plan                   | Liability      |
|       |                     | 211P30  | 13-15 Performance Shares Plan                       | Liability      |
|       |                     | 211P40  | 14-16 PS EIP  | Liability      |
|       |                     | 211P50  | 20-22 Performance Shares Plan                       | Liability      |
|       |                     | 211P80  | 18-20 Performance Shares Plan                       | Liability      |
|       |                     | 211P90  | 19-21 Performance Share Plan                        | Liability      |
|       |                     | 211PA0  | Purch Acctg Fair Value Share Adj                    | Liability      |
|       |                     | 211PS0  | Officer Performance Shares                          | Liability      |
|       |                     | 211RD0  | Officer Directors RSU Dividends                     | Liability      |
|       |                     | 211RT0  | Trustee RSUs Current                                | Liability      |
|       |                     | 211RU0  | Director Officers RSUs Current                      | Liability      |
|       |                     | 211RX0  | Officer RSUs Deferred                               | Liability      |
|       |                     | 211TD0  | Stock Comp Tax Effect on Equity                     | Liability      |
|       |                     | 211TU0  | Trustee RSUs Deferred                               | Liability      |
|       |                     | 214010  | Preferred Stock Expense                             | Liability      |
|       |                     | 214900  | Common Stock Expense                                | Liability      |
|       |                     | 215130  | Amort Res FERC PSNH Lic Proj 1893                   | Liability      |
|       |                     | 215140  | Amort Res FERC PSNH Lic Proj 2287                   | Liability      |
|       |                     | 215150  | Amort Res FERC PSNH Lic Proj 2288                   | Liability      |
|       |                     | 215160  | Amort Res FERC PSNH Lic Proj 2456                   | Liability      |
|       |                     | 215170  | Amort Res FERC PSNH Lic Proj 2457                   | Liability      |
|       |                     | 216010  | Unappropriated Retained Earnings                    | Liability      |
|       |                     | 216020  | Retain Earn Trans To NU Enter Inc                   | Liability      |

| Level  | Description         | Account | FERC Description                          | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 216021  | FERC merger Mrch 1021                     | Liability      |
|        |                     | 216100  | Unapp Undistributed Sub Earnings          | Liability      |
|        |                     | 2161C0  | Prior Period Earnings - CY                | Liability      |
|        |                     | 2161Y0  | Prior Period Earnings - YA                | Liability      |
|        |                     | 216480  | Retained Earnings - FIN 48 Adopt          | Liability      |
|        |                     | 216C10  | Prior Period Minority Earnings - CY       | Liability      |
|        |                     | 216CC0  | OP COMPANY RE IN CY                       | Liability      |
|        |                     | 216MY0  | OP COMPANY RE IN MY                       | Liability      |
|        |                     | 216NX0  | RE- Minority Interest- NSTAR              | Liability      |
|        |                     | 216Y10  | Prior Period Minority Earnings - YA       | Liability      |
|        |                     | 216YY0  | OP COMPANY RE IN YA                       | Liability      |
|        |                     | 217010  | Treasury Stock Fr Common Stk Purch        | Liability      |
|        |                     | 2175M0  | Treasury Stock Fr Stock Forward           | Liability      |
|        |                     | 217H20  | Water Treasury Stock                      | Liability      |
|        |                     | 217RP0  | Treasury Stk Fr Restricted Stk Pur        | Liability      |
|        |                     | 219080  | Accum OCI SERP                            | Liability      |
|        |                     | 2193H0  | Accum Other Comp Inc FAS158-Pension       | Liability      |
|        |                     | 2193H1  | AOCI FAS158 - Pension -NSTAR Legacy       | Liability      |
|        |                     | 2193J0  | Accum Other Comp Inc FAS158 - SERP        | Liability      |
|        |                     | 2193J1  | AOCI- FAS158 SERP - Select                | Liability      |
|        |                     | 2193K0  | Accum Other Comp Inc FAS158 - OPEB        | Liability      |
|        |                     | 2193K1  | AOCI FAS158 - OPEB -NSTAR Legacy          | Liability      |
|        |                     | 2193M0  | AOCI- FAS 158 NQ Pension                  | Liability      |
|        |                     | 2193N0  | Accum Other Comp Inc FAS 158-NSTAR        | Liability      |
|        |                     | 2195H0  | ACC Oth Comp Inc FAS158 Tax Pension       | Liability      |
|        |                     | 2195H1  | AOCI FAS 158 Tas- Pension NSTAR           | Liability      |
|        |                     | 2195J0  | ACC Oth Comp Inc FAS158 Tax SERP          | Liability      |
|        |                     | 2195J1  | AOCI FAS 158 Tax- SERP Select             | Liability      |
|        |                     | 2195K0  | ACC Oth Comp Inc FAS158 Tax OPEB          | Liability      |
|        |                     | 2195K1  | AOCI FAS 158 Tax- OPEB NSTAR              | Liability      |
|        |                     | 2195M0  | AOCI FAS 158 Tax NQ Pension               | Liability      |
|        |                     | 219750  | AOCI                                      | Liability      |
|        |                     | 219NE0  | Accum OCI Int Rate Lock                   | Liability      |
|        |                     | 221020  | Harbor Electric LT Debt Due 2015 - 221020 | Liability      |
|        |                     | 221041  | 1997 NG 7.12% Series M Due 9-2017         | Liability      |
|        |                     | 221042  | 2010 NG 4.47% Series N Due 1-2020         | Liability      |
|        |                     | 221060  | 1992 YG 8.48% SerB Due03-2022             | Liability      |
|        |                     | 221061  | 1993 NG 7.13% Series K Due 12-2033        | Liability      |
|        |                     | 221090  | 1997 YG 7.19% Series E Due 4-1-2012       | Liability      |
|        |                     | 221100  | 1990 NG 9.98% Series J Due 12-2020        | Liability      |
|        |                     | 2211A0  | 2007 CL+P 5.375% SerA Due 3-1-37          | Liability      |
|        |                     | 2211B0  | 2007 CL+P 5.5% SerB Due 9-1-37            | Liability      |
|        |                     | 2211C0  | 2008 CL+P 5.65% SerA Due05-2018           | Liability      |
|        |                     | 221520  | LT Debt Due in One Year                   | Liability      |
|        |                     | 2216A0  | 2007 PSNH 6.15% SerN Due09-2017           | Liability      |
|        |                     | 2216D0  | 1994 CL+P 7.875% SerD Due10-2024          | Liability      |
|        |                     | 221980  | Purchase Price Adj Due To Merger          | Liability      |
|        |                     | 2219A0  | Bonds Due Within One Year - Debit         | Liability      |
|        |                     | 2219B0  | Bonds Due Within One Year - Credit        | Liability      |
|        |                     | 221A10  | 2010 WMECO Ser E \$95 Due 3-1-2020        | Liability      |
|        |                     | 221BD0  | 2018 CL+P 4.00% Series A Due 4-2048       | Liability      |
|        |                     | 221BE0  | 2017 NSTAR E 3.20% Debentures Due 5-2027  | Liability      |
|        |                     | 221BF0  | 2019 NSTAR E Debentures 3.25% Due 5-2029  | Liability      |
|        |                     | 221BG0  | 2018 NG 4.09% Series P Due10-2048         | Liability      |
|        |                     | 221BH0  | 2017 YG 3.02% Series N Due 9-2027         | Liability      |
|        |                     | 221BI0  | 2020 NSTAR E 3.95% Debentures Due 4-2030  | Liability      |

| Level  | Description         | Account | FERC Description                          | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 221BJ0  | 2021 NSTAR E 3.10% Debentures Due 6-2051  | Liability      |
|        |                     | 221BK0  | 2021 NSTAR E 1.95% Debentures Due 8-2031  | Liability      |
|        |                     | 221BL0  | 2022 NSTAR E 4.55% Debentures Due 6-2052  | Liability      |
|        |                     | 221BM0  | 2022 NSTAR E 4.95% Debentures Due 9-2052  | Liability      |
|        |                     | 221BN0  | 2023 NSTAR E 5.60% Debentures Due 10-2028 | Liability      |
|        |                     | 221CD0  | 2004 CL+P 4.8% Series A Due 9-15-34       | Liability      |
|        |                     | 221CF0  | 2020 CL+P .75% Series A Due 12-2025       | Liability      |
|        |                     | 221CG0  | 2021 CL+P 2.05% Series A Due 7-2031       | Liability      |
|        |                     | 221CH0  | 2023 CL+P 5.25% Series A Due 1-2053       | Liability      |
|        |                     | 221CI0  | 2023 CL+P 4.90% Series B Due 7-2033       | Liability      |
|        |                     | 221CJ0  | 2024 CL+P Senior Series A                 | Liability      |
|        |                     | 221CP0  | 2005 CL+P 5.625% SerB Due 4-2035          | Liability      |
|        |                     | 221CT0  | 2006 CL+P 6.35% SerA Due06-2036           | Liability      |
|        |                     | 221CV0  | 2009 PSNH 4.5% SerP Due12-2019            | Liability      |
|        |                     | 221GA0  | 2019 NG 3.74% Series Q Due 8-2049         | Liability      |
|        |                     | 221GB0  | 2020 NG 2.33% Series R Due 5-2025         | Liability      |
|        |                     | 221GC0  | 2020 NG 3.15% Series S Due 5-2050         | Liability      |
|        |                     | 221GD0  | 2021 NG 2.25% Series T Due 11-2031        | Liability      |
|        |                     | 221GE0  | 2021 NG 2.25% Series U Due 11-2051        | Liability      |
|        |                     | 221GF0  | 2022 NG 4.40% Series V Due 8-2032         | Liability      |
|        |                     | 221GH0  | 2023 NG Series W                          | Liability      |
|        |                     | 221H20  | Water Bond Accounts                       | Liability      |
|        |                     | 221LTA  | RRB Due Within a Year- Debit              | Liability      |
|        |                     | 221MA0  | 2021 EGMA 2.11% Series A Due 10-2031      | Liability      |
|        |                     | 221MB0  | 2021 EGMA 2.92% Series B Due 10-2051      | Liability      |
|        |                     | 221MC0  | 2022 EGMA 4.70% Series C Due 6-2052       | Liability      |
|        |                     | 221MD0  | 2023 EGMA 5.73 % Series D Due 11-2028     | Liability      |
|        |                     | 221NF0  | 2008 PSNH 6.00% SerO Due05-2018           | Liability      |
|        |                     | 221NQ0  | 2008 ES 5.65% Series C Due 6-1-2013       | Liability      |
|        |                     | 221NR0  | 2011 PSNH 3.2% SerR Due09-2021            | Liability      |
|        |                     | 221NS0  | 2011 PSNH 4.05% SerQ Due06-2021           | Liability      |
|        |                     | 221NT0  | 2015 NG 4.35% Series O Due 12-2045        | Liability      |
|        |                     | 221NV0  | 2015 NSTAR E 3.25% Due 11-2025            | Liability      |
|        |                     | 221NW0  | 2016 NSTAR E 2.70% Due 6-2026             | Liability      |
|        |                     | 221P30  | 2004 PSNH Ser L \$50 Due 7-15-2014        | Liability      |
|        |                     | 221P40  | 2005 PSNH 5.60% SerM Due10-2035           | Liability      |
|        |                     | 221PA0  | 2019 PSNH 3.60% Series T Due 7-2049       | Liability      |
|        |                     | 221PB0  | 2020 PSNH 2.40% Series U Due 9-2050       | Liability      |
|        |                     | 221PC0  | 2021 PSNH 2.20% Series V Due 6-2031       | Liability      |
|        |                     | 221PD0  | 2023 PSNH 5.15% Series W Due 1-2053       | Liability      |
|        |                     | 221PE0  | 2023 PSNH 5.35% Series X Due 10-2033      | Liability      |
|        |                     | 221PF0  | 2024 PSNH Series Y FMB                    | Liability      |
|        |                     | 221PS0  | PSNH Rate Reduction Bond Issue            | Liability      |
|        |                     | 221RR1  | LT Debt Tranch 1                          | Liability      |
|        |                     | 221RR2  | LT Debt Tranch 2                          | Liability      |
|        |                     | 221RR3  | LT Debt Tranch 3                          | Liability      |
|        |                     | 221SF0  | 2013 PSNH 3.5% SerS Due11-2023            | Liability      |
|        |                     | 221STB  | RRB Due Within a Year- Credit             | Liability      |
|        |                     | 221TA0  | 2016 CL+P 2.50% SerA Due 1-2023           | Liability      |
|        |                     | 221TB0  | 2014 CL+P 4.30% SerADue4-15-2044          | Liability      |
|        |                     | 221TC0  | 2015 CL+P 4.15% SerA Due06-2045           | Liability      |
|        |                     | 221TD0  | 2017 CLP 3.20% SerA Due3-2027             | Liability      |
|        |                     | 221TY0  | 2014 YG 4.82% SerL Due01-2044             | Liability      |
|        |                     | 221TZ0  | 2015 YG 3.35% SerM Due 9-2025             | Liability      |
|        |                     | 221WS0  | WMECO Rate Reduction Bond Issue           | Liability      |
|        |                     | 221Y20  | 2004 YG 5.26% SerH Due11-2019             | Liability      |

| Level  | Description         | Account | FERC Description                                       | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 221YG0  | 2004 YG 4.08% SerG Due 1-1-2014                        | Liability      |
|        |                     | 221YN0  | 2005 YG 5.35% SerI Due07-2035                          | Liability      |
|        |                     | 221Y00  | 2018 YG 4.13% Series O Due 10-2048                     | Liability      |
|        |                     | 221YP0  | 2019 YG 2.23% Series P Due 10-2024                     | Liability      |
|        |                     | 221YQ0  | 2008 YG 6.90% SerJ Due10-2018                          | Liability      |
|        |                     | 221YR0  | 2019 YG 2019 3.30% Series Q Due 10-2049                | Liability      |
|        |                     | 221YS0  | 2010 YG SerK Due04-2020                                | Liability      |
|        |                     | 221YU0  | 2020 YG 2.90% Series R Due 9-2050                      | Liability      |
|        |                     | 221YV0  | 2021 YG 1.38% Series S Due 8-2026                      | Liability      |
|        |                     | 221YW0  | 2021 YG 2.88% Series T Due 8-2051                      | Liability      |
|        |                     | 221YX0  | 2022 YG 4.31% Series U Due 9-2032                      | Liability      |
|        |                     | 221YY0  | 2023 YG 5.51% Series V Due 8-2030                      | Liability      |
|        |                     | 221YZ0  | 2023 YG Series W                                       | Liability      |
|        |                     | 221ZA0  | 2023 YG Series X                                       | Liability      |
|        |                     | 22300X  | Advances From Assoc Companies                          | Liability      |
|        |                     | 22301X  | Advances from NU Parent                                | Liability      |
|        |                     | 223RRX  | RRB Transitional Asset Obligation                      | Liability      |
|        |                     | 224010  | Debt - Fair Value Adj Merger                           | Liability      |
|        |                     | 224019  | 2014 NSTAR E 300M Debent Due03-2044                    | Liability      |
|        |                     | 224030  | Debt - Fair Value Adjustment - NU Acquisition of NSTAR | Liability      |
|        |                     | 224031  | Debt-Fair Value Adj-NU Acquisition-Current             | Liability      |
|        |                     | 224070  | 2006 NSTAR E 5.75% Debentures Due 3-2036               | Liability      |
|        |                     | 224075  | 2006 NSTAR E 5.625% Debentures Due 2017                | Liability      |
|        |                     | 224080  | 2010 STAR E 5.5% Debentures Due 3-2040                 | Liability      |
|        |                     | 224092  | 2012 NSTAR E 2.375% Debentures Due 2022                | Liability      |
|        |                     | 224093  | 2013 NSTAR E 2013 Debent Due11-2016                    | Liability      |
|        |                     | 224110  | 1993 CL+P PCRB Ser A \$245.5 9-1-28                    | Liability      |
|        |                     | 224120  | 1993 CL+P PCRB Ser B \$70 Due 9-1-28                   | Liability      |
|        |                     | 2241X0  | 1992 CL+P PCRB Ser A \$21 Due 12-1-22                  | Liability      |
|        |                     | 224300  | \$350M Long Term Note Legacy LLC                       | Liability      |
|        |                     | 2243L0  | 1993 WMECO 93 PCRB Ser A \$53.8 9-1-28                 | Liability      |
|        |                     | 2245C0  | MP1 Unrecov Cost                                       | Liability      |
|        |                     | 2245G0  | LT Debt MP1 Unrecov Cost-CMEEC                         | Liability      |
|        |                     | 2245J0  | MP2 Unrecov Cost                                       | Liability      |
|        |                     | 2245W0  | LT Debt MP2 Unrecov Cost-CMEEC                         | Liability      |
|        |                     | 224625  | 2012 NSTAR E 4.875% Debenture Due Within One Year      | Liability      |
|        |                     | 224711  | Debt Due in One Year                                   | Liability      |
|        |                     | 224725  | LT Note - 4.50% Due 2019                               | Liability      |
|        |                     | 224825  | 2012 NSTAR E 4.875% Debent Due 2012                    | Liability      |
|        |                     | 224860  | 1986 CL+P PCRB \$15.4 Due 11-1-2016                    | Liability      |
|        |                     | 2248L0  | 1988 CL+P PCRB \$10 Due 8-1-2018                       | Liability      |
|        |                     | 224920  | NSTAR E 4.875% Debenture Due 2014                      | Liability      |
|        |                     | 2249A0  | Due Within One Year-Debit                              | Liability      |
|        |                     | 2249B0  | Due Within One Year-Credit                             | Liability      |
|        |                     | 224A10  | WMECO 5.10% 2010 SerE Due03-2020                       | Liability      |
|        |                     | 224CA0  | 2011 CL+P 4.375% PCRB SerADue9-2028                    | Liability      |
|        |                     | 224CR0  | 2011 CL+P 1.25% PCRB SerBDue09-2028                    | Liability      |
|        |                     | 224EA0  | 2018 ES 3.30% Senior Note Series M Due 1-2028          | Liability      |
|        |                     | 224EB0  | 2018 ES 3.08% Senior Note Series N Due 12-2023         | Liability      |
|        |                     | 224EC0  | 2018 ES 4.25% Senior Note Series O Due 4-2029          | Liability      |
|        |                     | 224ED0  | 2020 ES 3.45% Senior Note Series P Due 1-2050          | Liability      |
|        |                     | 224EE0  | 2013 ES 1.45% Senior Note SerEDue5-2018                | Liability      |
|        |                     | 224EF0  | 2020 ES .8% Senior Note Series Q Due 8-2025            | Liability      |
|        |                     | 224EG0  | 2020 ES 1.65% Senior Note Series R Due 8-2030          | Liability      |
|        |                     | 224EH0  | 2021 ES 2.55% Senior Note Series S Due 3-2031          | Liability      |
|        |                     | 224EI0  | 2021 ES Float Rate Senior Note Series T Due 8-2023     | Liability      |

| Level  | Description         | Account | FERC Description   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 224EJ0  | 2021 ES 1.45% Senior Note Series U Due 8-2026                | Liability      |
|        |                     | 224EK0  | 2022 ES 2.90% Senior Note Series V Due 3-2027                | Liability      |
|        |                     | 224ELO  | 2022 ES 3.75% Senior Note Series W Due 3-2032                | Liability      |
|        |                     | 224EM0  | 2022 ES 4.60% Senior Note Series X Due 6-27-2024             | Liability      |
|        |                     | 224EN0  | 2022 ES 4.60% Senior Note Series Y Due 7-1-2027              | Liability      |
|        |                     | 224EO0  | 2023 ES 5.45% Senior Note Series Z Due 3-1-2028              | Liability      |
|        |                     | 224EP0  | 2023 ES 4.75% Senior Note Series AA Due 5-1-2026             | Liability      |
|        |                     | 224EQ0  | 2023 ES 5.125% Senior Note Series BB Due 5-15-2033           | Liability      |
|        |                     | 224ER0  | 2023 ES 5.95% Senior NoteSeries CC Due 2-1-2029              | Liability      |
|        |                     | 224ES0  | 2024 ES 5.00% Senior Note Series DD Due 1-5-2027             | Liability      |
|        |                     | 224ET0  | 2024 ES 5.50% Senior Note Series EE Due 1-1-2034             | Liability      |
|        |                     | 224FF0  | 2013 ES 2.80% SerF Due5-2023                                 | Liability      |
|        |                     | 224H20  | Water Other Debt Accounts                                    | Liability      |
|        |                     | 224KD0  | 2017 EP 2.75% Senior Note Series K Due 3-2022                | Liability      |
|        |                     | 224LD0  | 2017 EP 2.90% Senior Note Series L Due 10-2024               | Liability      |
|        |                     | 224MR0  | 2013 WMECO 3.88% SerG Due11-2023                             | Liability      |
|        |                     | 224MS0  | 2015 WMECO Bond Issuance Principal                           | Liability      |
|        |                     | 224MX0  | 2016 WMECO 2.75% Series H Due 6-2026                         | Liability      |
|        |                     | 224N20  | 2002 ES Series A \$263 Due 4-1-2012                          | Liability      |
|        |                     | 224NV0  | 2015 NSTAR E 3.25% Due 11-2025                               | Liability      |
|        |                     | 224P60  | 1993 PSNH 6.00% PCRB Ser D \$75 Due 5-1-2021                 | Liability      |
|        |                     | 224PH0  | 1993 PSNH 6.00% PCRB Ser E \$44.8 Due 5-1-2021               | Liability      |
|        |                     | 224PM0  | 2012 Parent Bond Issuance Principal                          | Liability      |
|        |                     | 224QA0  | 2001 PSNH AuctSerAPCRB Due05-2021                            | Liability      |
|        |                     | 224QB0  | 2001 PSNH 4.75% PCRB SerBDue05-2021                          | Liability      |
|        |                     | 224QC0  | PSNH PCRB Ser C \$108.985 Due 5-1-21                         | Liability      |
|        |                     | 224TF0  | 2015 ES 3.15% Senior Note SerH Due1-2025                     | Liability      |
|        |                     | 224TG0  | 2015 ES 1.60% Senior Note SerG Due1-2018                     | Liability      |
|        |                     | 224TH0  | 2016 ES 3.35% Senior Note SerJ Due 3-2026                    | Liability      |
|        |                     | 224TI0  | 2016 ES 2.50% Senior Note Ser I Due 3-2021                   | Liability      |
|        |                     | 224WA0  | 2012 WMECO 5.00% SnrNoteSer F Due 9-15-21                    | Liability      |
|        |                     | 224WB0  | 2007 WMECO 6.70%SnrNote SerD Due08-2037                      | Liability      |
|        |                     | 224WC0  | 2005 WMECO 5.24% SnrNote Ser C 8-1-15                        | Liability      |
|        |                     | 224WF0  | 2004 WMECO 5.90% SnrNote Ser A Due 9-2034                    | Liability      |
|        |                     | 224WM0  | 2003 WMECO 5.00% SnrNote Ser A Due 9-1-13                    | Liability      |
|        |                     | 225075  | Unamortized Premium 2017 NSTAR E 2017 5.625% 2017 Debentures | Liability      |
|        |                     | 2251F0  | Unamortized Premium 2011 WMECO3.5% SrNte SerFDue9-2021-P     | Liability      |
|        |                     | 225BD0  | Unamortized Premium 2018 CL+P Series A                       | Liability      |
|        |                     | 225BE0  | Unamortized Premium 2017 NSTAR 3.2% Debent                   | Liability      |
|        |                     | 225ED0  | Unamortized Premium 2020 Eversource Series P                 | Liability      |
|        |                     | 225EO0  | Unamortized Premium 2023 ES Series Z                         | Liability      |
|        |                     | 225H20  | Unamortized Premium - Debt Iss Water Co                      | Liability      |
|        |                     | 225KD0  | Unamortized Premium 2017 EP Series K                         | Liability      |
|        |                     | 225SF0  | Unamortized Premium 2013 PSNH Series S                       | Liability      |
|        |                     | 225TB0  | Unamortized Premium 2014 CL+P Ser A                          | Liability      |
|        |                     | 225TD0  | Unamortized Premium 2017 CL+P 2017 Ser A                     | Liability      |
|        |                     | 225TI0  | Unamortized Premium 2016 EP Series I                         | Liability      |
|        |                     | 226019  | Unamortized Discount 2014 NSTAR E 300M Debent Due03-2044-D   | Liability      |
|        |                     | 226020  | Unamortized Discount 2006 NSTAR E 5.75% Debentures           | Liability      |
|        |                     | 226076  | Unamortized Discount 2017 NSTAR E 5.625% Debentures          | Liability      |
|        |                     | 226081  | Unamortized Discount 2010 NSTAR E 5.5% Debentures            | Liability      |
|        |                     | 226092  | Unamortized Discount 2012 NTSAR E 2.375% Debentures          | Liability      |
|        |                     | 226093  | Unamortized Discount 2013 NTSAR E Debentures                 | Liability      |
|        |                     | 2261A0  | Unamortized Discount 2007 CL+P - 300M - Fmb A+B              | Liability      |
|        |                     | 2261B0  | Unamortized Discount 2007 CL+P - 200M Fmb C+D                | Liability      |
|        |                     | 2261C0  | Unamortized Discount 2008 CL+P 5.65% SerA Due05-2018         | Liability      |

| Level  | Description         | Account | FERC Description  | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 2266A0  | Unamortized Discount 2007 PSNH 6.15% SerN Due09-2017    | Liability      |
|        |                     | 226825  | Unamortized Discount 2012 NSTAR E 4.875% Debent         | Liability      |
|        |                     | 226920  | Unamortized Discount 2004 NSTAR E 4.875% Debent         | Liability      |
|        |                     | 226A10  | Unamortized Discount 2010 WMECO 5.10% SerE Due03-2020   | Liability      |
|        |                     | 226BD0  | Unamortized Discount 2018 CL+P Series A                 | Liability      |
|        |                     | 226BE0  | Unamortized Discount 2017 NSTAR E 3.20%                 | Liability      |
|        |                     | 226BF0  | Unamortized Discount 2019 NSTAR E 3.25% Debentures      | Liability      |
|        |                     | 226BI0  | Unamortized Discount 2020 NSTAR E 3.95% Debenture       | Liability      |
|        |                     | 226BJ0  | Unamortized Discount 2021 NSTAR E 3.10% Debentures      | Liability      |
|        |                     | 226BK0  | Unamortized Discount 2021 NSTAR E 1.95% Debentures      | Liability      |
|        |                     | 226BL0  | Unamortized Discount 2022 NSTAR E 4.55% Debentures      | Liability      |
|        |                     | 226BM0  | Unamortized Discount 2022 NSTAR E 4.95% Debentures      | Liability      |
|        |                     | 226BN0  | Unamortized Discount 2023 NSTAR E 5.60% Debentures      | Liability      |
|        |                     | 226CD0  | Unamortized Discount 2004 CL+P - \$280M - Fmb           | Liability      |
|        |                     | 226CF0  | Unamortized Discount 2020 Series A - CL+P               | Liability      |
|        |                     | 226CG0  | Unamortized Discount 2021 Series A - CL+P               | Liability      |
|        |                     | 226CH0  | Unamortized Discount 2023 CL+P Series A                 | Liability      |
|        |                     | 226CI0  | Unamortized Discount 2023 CL+P Series B                 | Liability      |
|        |                     | 226CJ0  | Unamortized Discount 2004 CL+P Series A                 | Liability      |
|        |                     | 226CP0  | Unamortized Discount 2005 CL+P \$200M A+B               | Liability      |
|        |                     | 226CT0  | Unamortized Discount 2006 CL+P 6.35% SerA Due06-2036    | Liability      |
|        |                     | 226CV0  | Unamortized Discount 2009 PSNH 4.5% SerP Due12-2019     | Liability      |
|        |                     | 226EA0  | Unamortized Discount 2018 ES Series M                   | Liability      |
|        |                     | 226EB0  | Unamortized Discount 2018 ES Series N                   | Liability      |
|        |                     | 226EC0  | Unamortized Discount 2018 ES Series O                   | Liability      |
|        |                     | 226ED0  | Unamortized Discount 2020 ES Series P                   | Liability      |
|        |                     | 226EE0  | Unamortized Discount 2013 ES 1.45% SerE SrNte Due5-2018 | Liability      |
|        |                     | 226EF0  | Unamortized Discount 2020 ES Series Q                   | Liability      |
|        |                     | 226EG0  | Unamortized Discount 2020 ES Series R                   | Liability      |
|        |                     | 226EH0  | Unamortized Discount 2021 ES Series S                   | Liability      |
|        |                     | 226EI0  | Unamortized Discount 2021 ES Series T                   | Liability      |
|        |                     | 226EJ0  | Unamortized Discount 2021 ES Series U                   | Liability      |
|        |                     | 226EK0  | Unamortized Discount 2022 ES Series V                   | Liability      |
|        |                     | 226EL0  | Unamortized Discount 2022 ES Series W                   | Liability      |
|        |                     | 226EM0  | Unamortized Discount 2022 ES Series X                   | Liability      |
|        |                     | 226EN0  | Unamortized Discount 2022 ES Series Y                   | Liability      |
|        |                     | 226EO0  | Unamortized Discount 2023 ES Series Z                   | Liability      |
|        |                     | 226EP0  | Unamortized Discount 2023 ES Series AA                  | Liability      |
|        |                     | 226EQ0  | Unamortized Discount 2023 ES Series BB                  | Liability      |
|        |                     | 226ER0  | Unamortized Discount 2023 ES Series CC                  | Liability      |
|        |                     | 226ES0  | Unamortized Discount 2024 ES Series DD                  | Liability      |
|        |                     | 226ET0  | Unamortized Discount 2024 ES Series EE                  | Liability      |
|        |                     | 226FF0  | Unamortized Discount 2013 ES 2.8% SerF SrNteDue5-2023   | Liability      |
|        |                     | 226KD0  | Unamortized Discount 2017 EP Series K                   | Liability      |
|        |                     | 226LD0  | Unamortized Discount 2017 EP Series L                   | Liability      |
|        |                     | 226MR0  | Unamortized Discount 2013 WMECO 3.88% Series G          | Liability      |
|        |                     | 226MS0  | Unamortized Discount 2015 WMECO Bond Issuance           | Liability      |
|        |                     | 226MX0  | Unamort Discount WMECO 2016 Bnd Issue                   | Liability      |
|        |                     | 226NF0  | Unamortized Discount 2008 PSNH 6.00% SerO Due05-2018    | Liability      |
|        |                     | 226NQ0  | Unamortized Discount 2008 ES Srrnte Series C            | Liability      |
|        |                     | 226NR0  | Unamortized Discount 2011 PSNH 3.2% SerR Due09-2021     | Liability      |
|        |                     | 226NS0  | Unamortized Discount 2011 PSNH 4.05% SerQ Due06-2021    | Liability      |
|        |                     | 226NV0  | Unamortized Discount 2015 NSTAR E 3.25% Debentures      | Liability      |
|        |                     | 226NW0  | Unamortized Discount 2016 NSTAR E 2.70% Debentures      | Liability      |
|        |                     | 226P30  | Unamortized Discount 2004 PSNH Series L                 | Liability      |
|        |                     | 226P40  | Unamortized Discount 2005 PSNH 5.60% SerM Due10-2035-D  | Liability      |

| Level  | Description         | Account | FERC Description   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 226PA0  | Unamortized Discount 2019 PSNH Series T                    | Liability      |
|        |                     | 226PB0  | Unamortized Discount 2020 PSNH Series U                    | Liability      |
|        |                     | 226PC0  | Unamortized Discount 2021 PSNH Series V                    | Liability      |
|        |                     | 226PD0  | Unamortized Discount 2023 PSNH Series W FMB                | Liability      |
|        |                     | 226PE0  | Unamortized Discount 2023 PSNH Series X FMB                | Liability      |
|        |                     | 226PF0  | Unamortized Discount 2024 PSNH Series Y FMB                | Liability      |
|        |                     | 226SF0  | Unamortized Discount 2013 PSNH 3.5% SerS Due11-2023        | Liability      |
|        |                     | 226TA0  | Unamortized Discount 2013 CL+P 2.50% SerA Due11-2023       | Liability      |
|        |                     | 226TB0  | Unamortized Discount CL+P Bond Discount                    | Liability      |
|        |                     | 226TC0  | Unamortized Discount 2015 CL+P \$300M SerA Due06-2045      | Liability      |
|        |                     | 226TD0  | Unamortized Discount 2017 CLP Series A                     | Liability      |
|        |                     | 226TF0  | Unamortized Discount 2015 ES 3.15% SerH 2015SrNteDue1-2025 | Liability      |
|        |                     | 226TG0  | Unamortized Discount2015 ES 1.6% SerG SrNte Due1-2018      | Liability      |
|        |                     | 226TH0  | Unamortized Discount 2016 ES Series J                      | Liability      |
|        |                     | 226TI0  | Unamortized Discount 2016 ES Series I                      | Liability      |
|        |                     | 226TY0  | Unamortized Discount 2014 Bnd Issuance                     | Liability      |
|        |                     | 226WA0  | Unamortized Discount 2011 WMECO3.5% SrNte SerFDue9-2021    | Liability      |
|        |                     | 226WB0  | Unamortized Discount 2007 WMECO 6.7% SerD Due08-2037       | Liability      |
|        |                     | 226WC0  | Unamortized Discount 2005 WMECO \$50M 5.24% Ser C 10Yr     | Liability      |
|        |                     | 226WF0  | Unamortized Discount 2004 WMECO5.9% SrNte SerBDue9-2034    | Liability      |
|        |                     | 226WM0  | Unamortized Discount 2003 WMECO 5% 10Yr Note               | Liability      |
|        |                     | 227100  | Obligations Under Capital Leases - Non-current             | Liability      |
|        |                     | 228200  | Accum Prov-Workers Compensation                            | Liability      |
|        |                     | 228206  | Auto Claim Reserve   | Liability      |
|        |                     | 228230  | Accum Prov Inj Dam Public Liab                             | Liability      |
|        |                     | 228260  | Inj Dam Actuary Gross Up                                   | Liability      |
|        |                     | 228300  | Nonqualified Pension                                       | Liability      |
|        |                     | 228310  | Long Term Disability Insurance                             | Liability      |
|        |                     | 228311  | Pension Liability - SFAS 158                               | Liability      |
|        |                     | 228312  | PBOP Liability   | Liability      |
|        |                     | 228313  | PBOP Liability - SFAS 158                                  | Liability      |
|        |                     | 228330  | Accrued Pension Non-Current                                | Liability      |
|        |                     | 228340  | Non SERP Supplementary Ret Pla                             | Liability      |
|        |                     | 228370  | Supplemental Exec Retirement P                             | Liability      |
|        |                     | 2283A0  | Other Post Employment Benefits Liab                        | Liability      |
|        |                     | 2283B0  | Medvantage Liability                                       | Liability      |
|        |                     | 2283B1  | Medvantage APBO  | Liability      |
|        |                     | 2283F0  | Medicare Subsidy Liab Pre - FAS 158                        | Liability      |
|        |                     | 2283I0  | Accum Prov - Group Med Ins St                              | Liability      |
|        |                     | 2283L0  | FASB 158 SERP Current Liab - Debit                         | Liability      |
|        |                     | 2283Q0  | Medicare Part D Liab - FAS 106                             | Liability      |
|        |                     | 228430  | Storm Reserve Trans Distr Provision                        | Liability      |
|        |                     | 228434  | Envir Costs Re Facility Closures LT                        | Liability      |
|        |                     | 228435  | Impairment Reserve- Held for Sale                          | Liability      |
|        |                     | 228450  | Environmental Accrual                                      | Liability      |
|        |                     | 228460  | Environmental Accrual PSNH                                 | Liability      |
|        |                     | 228500  | Dfrd Environ Remed Cost Res DE06028                        | Liability      |
|        |                     | 228510  | Dfrd Environ Remed Cost Res DE09035                        | Liability      |
|        |                     | 228EN0  | Long Term Environmental Liability                          | Liability      |
|        |                     | 228X50  | Accrued Insurance Costs                                    | Liability      |
|        |                     | 229010  | Customer Refund Reserve                                    | Liability      |
|        |                     | 229040  | Merger Rate Customer Credit                                | Liability      |
|        |                     | 229050  | Storm Reserves   | Liability      |
|        |                     | 229120  | Reserve for C+LM Prjcts                                    | Liability      |
|        |                     | 229AR0  | State Energy Efficiency Appl Rebate                        | Liability      |
|        |                     | 229ER0  | Acum Prv Rate Refd St Wide EAP Res                         | Liability      |

| Level  | Description         | Account | FERC Description                               | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZZBS | Other Balance Sheet | 229ETO  | Acum Prv Rate Refd St Wide EAP                 | Liability      |
|        |                     | 229P90  | PSNH Accrued C+LM Exps                         | Liability      |
|        |                     | 229SQ0  | Provision For Rate Refunds-DPU Service Quality | Liability      |
|        |                     | 229TXD  | Tax Reform Customer Refund                     | Liability      |
|        |                     | 230010  | Asset Retirement Obligations - ARO             | Liability      |
|        |                     | 231010  | Notes Payable - ST                             | Liability      |
|        |                     | 231020  | Commercial Paper                               | Liability      |
|        |                     | 231140  | Restricted Cash                                | Liability      |
|        |                     | 231980  | Bonds Due Within A Year - Credit               | Liability      |
|        |                     | 231C10  | Commercial Paper - Parent                      | Liability      |
|        |                     | 231URO  | Unconditional Grants Pay Current               | Liability      |
|        |                     | 231WRO  | Unconditional Grants Pay Long Term             | Liability      |
|        |                     | 232000  | Accounts Payable- Miscellaneous                | Liability      |
|        |                     | 232010  | Accounts Payable                               | Liability      |
|        |                     | 232015  | AP Bad Debt Recoveries                         | Liability      |
|        |                     | 232020  | Contract Retainage                             | Liability      |
|        |                     | 232035  | AP - AWHR American Water Heater Rental         | Liability      |
|        |                     | 232045  | Enhanced Outreach Payments                     | Liability      |
|        |                     | 232050  | Energy Assistance Customer Pay                 | Liability      |
|        |                     | 232055  | PTO Committee Escrow                           | Liability      |
|        |                     | 232060  | NE Hydro-Trans Elec Pay                        | Liability      |
|        |                     | 232065  | NE Hydro-Transmission payable                  | Liability      |
|        |                     | 232067  | Shared Lease Vehicle Program                   | Liability      |
|        |                     | 232080  | Cash Book Transfers                            | Liability      |
|        |                     | 232082  | MA connector plan deductions                   | Liability      |
|        |                     | 232085  | Employee Club Dues Deductions                  | Liability      |
|        |                     | 232086  | Health FSA EE Deductions With seed             | Liability      |
|        |                     | 232087  | Health FSA Company Contributions               | Liability      |
|        |                     | 232100  | Unvouchered Liabilities-Other                  | Liability      |
|        |                     | 232110  | Credit Union deductions                        | Liability      |
|        |                     | 232160  | Accounts Payable Wyman 4                       | Liability      |
|        |                     | 232180  | Savings bond purchase deductions               | Liability      |
|        |                     | 232190  | Unvouch Liab - Gen Ledger Acctg                | Liability      |
|        |                     | 2321C0  | Due To CSA-Principal + Interest                | Liability      |
|        |                     | 232210  | Unvouchered Liab - Fossil Fuel                 | Liability      |
|        |                     | 232214  | 401K Deductions - New Hires                    | Liability      |
|        |                     | 232215  | 401K Match - New Hires                         | Liability      |
|        |                     | 232216  | Roth Deductions New Hires                      | Liability      |
|        |                     | 232218  | KVantage Contributions                         | Liability      |
|        |                     | 232219  | Roth Deductions                                | Liability      |
|        |                     | 232222  | Roth match                                     | Liability      |
|        |                     | 232225  | AP LTD 67% Buy Up                              | Liability      |
|        |                     | 232230  | Unvouchered Liab-Gas Purchases                 | Liability      |
|        |                     | 232241  | 401K Loans New Hires                           | Liability      |
|        |                     | 232260  | Unvouchered Liab Pur Pwr Contracts with Co-gen | Liability      |
|        |                     | 232300  | AP - Manual Accruals                           | Liability      |
|        |                     | 232340  | Tuition Reimbursements Payable                 | Liability      |
|        |                     | 232370  | Purchased Power Accruals                       | Liability      |
|        |                     | 232380  | Transmission Accrual                           | Liability      |
|        |                     | 232420  | AP Purchased Gas                               | Liability      |
|        |                     | 232430  | Wellness program payable                       | Liability      |
|        |                     | 232440  | Theft of current awards                        | Liability      |
|        |                     | 232470  | EE Rebate Clearing                             | Liability      |
|        |                     | 232500  | ISO Billings AP                                | Liability      |
|        |                     | 232501  | AP Cis Refund Manual Vouchers                  | Liability      |
|        |                     | 232502  | AP Oracle Refund Manual Vouchers               | Liability      |

| Level  | Description         | Account | FERC Description                                    | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 232503  | AP Cr Balance Refunds                               | Liability      |
|        |                     | 232520  | AP Clear-Dishon Check                               | Liability      |
|        |                     | 232550  | Adoption benefits program                           | Liability      |
|        |                     | 232580  | AP Renewables                                       | Liability      |
|        |                     | 232600  | Passport App Invoices                               | Liability      |
|        |                     | 232610  | Passport Materials Not Invoiced                     | Liability      |
|        |                     | 232650  | AP Appliance Suppliers                              | Liability      |
|        |                     | 232670  | AP Appliance Del+Installation                       | Liability      |
|        |                     | 232750  | Sales Cust Deposit                                  | Liability      |
|        |                     | 232775  | Pay + Save CLC - Residential                        | Liability      |
|        |                     | 232785  | Pay + Save Clc - C+ I                               | Liability      |
|        |                     | 232825  | Insurance Suspension Fee                            | Liability      |
|        |                     | 232890  | Plymouth Athletic Club deductions                   | Liability      |
|        |                     | 232970  | HQ Credit Enhancement Due Sponsors                  | Liability      |
|        |                     | 232980  | Accounts Payable-Comp Supplier                      | Liability      |
|        |                     | 232AB0  | Gas Electric Distribution Pass Thru Chgs Thrd Party | Liability      |
|        |                     | 232CA0  | UVL Contract Admin only                             | Liability      |
|        |                     | 232E0   | Current Month Estimated Purch Elec                  | Liability      |
|        |                     | 232FC0  | Fuel Cell Projects Liability                        | Liability      |
|        |                     | 232LZ0  | LREC ZREC Liability                                 | Liability      |
|        |                     | 232NRS  | Non Res Renewable Energy Solutions                  | Liability      |
|        |                     | 232NT0  | Joint Line Billing Accrued Liability                | Liability      |
|        |                     | 232OCO  | Cash Book Transfers - Payroll                       | Liability      |
|        |                     | 232OSC  | EGMA OS Checks Post Cutover                         | Liability      |
|        |                     | 232PA0  | Leasing- Plant Accounting                           | Liability      |
|        |                     | 232RTU  | SaaS RTU Payments                                   | Liability      |
|        |                     | 232SCO  | Shared Clean Energy Liability                       | Liability      |
|        |                     | 232TP0  | Liab to Frontier- Eng + Survey Fees                 | Liability      |
|        |                     | 232UL0  | Unvouchered Liabilities - AP                        | Liability      |
|        |                     | 232WG0  | AP Washington Group Incentive Liab                  | Liability      |
|        |                     | 232WN0  | AP Washington Group Notational Liab                 | Liability      |
|        |                     | 23301X  | Notes Payable to NU Parent ICP                      | Liability      |
|        |                     | 233080  | Notes Payable PSNH Rate Reduction Bonds             | Liability      |
|        |                     | 233C10  | Notes Payable to NU Parent                          | Liability      |
|        |                     | 233WS0  | Notes Payable WMECO Rate Reduction Bond             | Liability      |
|        |                     | 234000  | Intercompany Payables-Non-Eliminating               | Liability      |
|        |                     | 23401X  | Intercompany AP ICP                                 | Liability      |
|        |                     | 234160  | Maine Yankee Atomic Power Co I C Ap                 | Liability      |
|        |                     | 234MP0  | Money Pool AP NUSCO Agent                           | Liability      |
|        |                     | 234MPX  | Money Pool AP NUSCO Agent ICP                       | Liability      |
|        |                     | 235010  | Customer Deposits                                   | Liability      |
|        |                     | 235050  | Transmission Deposits                               | Liability      |
|        |                     | 236010  | Fed Unemployment Tax                                | Liability      |
|        |                     | 236020  | Federal Ins Contribution Act Tax                    | Liability      |
|        |                     | 236050  | Medicare Tax FICA Health Ins                        | Liability      |
|        |                     | 236060  | New Hampshire Business Profits                      | Liability      |
|        |                     | 236080  | Federal Income Tax                                  | Liability      |
|        |                     | 236090  | Prior Year Fed Inc Tax                              | Liability      |
|        |                     | 236091  | Massachusetts Income Tax                            | Liability      |
|        |                     | 236100  | Conn Unemployment Tax                               | Liability      |
|        |                     | 236115  | CT unemployment tax                                 | Liability      |
|        |                     | 236120  | Conn Corporation Business Tax                       | Liability      |
|        |                     | 236121  | Municipal Property Tax                              | Liability      |
|        |                     | 236130  | Prior Year CT Income Tax Liability                  | Liability      |
|        |                     | 236140  | CT Gross Receipts Tax                               | Liability      |
|        |                     | 236141  | CT Accrued GET- Unbilled                            | Liability      |

| Level  | Description         | Account | FERC Description                                     | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 236180  | Local Property Tax Accrued                           | Liability      |
|        |                     | 236210  | Mass Unemployment Tax                                | Liability      |
|        |                     | 236220  | ACCD Taxes Universal Health MA                       | Liability      |
|        |                     | 236230  | Michigan Unemployment Tax                            | Liability      |
|        |                     | 236250  | New Hampshire Unemployment Tax                       | Liability      |
|        |                     | 236260  | FIT Def FAS 109                                      | Liability      |
|        |                     | 236270  | Mass Public Svc Corp Franchise                       | Liability      |
|        |                     | 236280  | Mass Domestic Bus+Mfg Corp Exc                       | Liability      |
|        |                     | 236300  | NC Unemployment Liability                            | Liability      |
|        |                     | 236330  | Vermont State Income Tax Accur                       | Liability      |
|        |                     | 236340  | Maine Income Tax Accrual                             | Liability      |
|        |                     | 236360  | ACCD Taxes Unemployment DC                           | Liability      |
|        |                     | 236370  | ACCD Taxes Unemployment FL                           | Liability      |
|        |                     | 236380  | ACCD Taxes Gen Bus Franch Min NY                     | Liability      |
|        |                     | 236400  | Rhode Island Corp Inc Tax                            | Liability      |
|        |                     | 236410  | Penn Corp Net Inc Corp Stock Tax                     | Liability      |
|        |                     | 236DF0  | DC FMLA Tax Accrual                                  | Liability      |
|        |                     | 236EEO  | Accrued EE Tax                                       | Liability      |
|        |                     | 236F80  | Federal Income Taxes - FIN 48                        | Liability      |
|        |                     | 236ILO  | Illinois Unemployment Liability                      | Liability      |
|        |                     | 236INO  | Indiana Unemployment Tax Accrual                     | Liability      |
|        |                     | 236MF0  | MA FMLA Tax Accrual                                  | Liability      |
|        |                     | 236NJ0  | NJ Unemployment Tax Accr                             | Liability      |
|        |                     | 236NY0  | NY State Unemployment Tax                            | Liability      |
|        |                     | 236PA0  | Penn Unemployment Tax                                | Liability      |
|        |                     | 236RT0  | Transaction Tax Reserve                              | Liability      |
|        |                     | 236S80  | State Income Taxes - FIN 48                          | Liability      |
|        |                     | 236SNO  | State Income Taxes Payable                           | Liability      |
|        |                     | 236UTO  | Utah Unemployment Liability                          | Liability      |
|        |                     | 236WIO  | Wisconsin Unemployment Tax Accrual                   | Liability      |
|        |                     | 236X80  | Current Yr Taxes Payable - Elim                      | Liability      |
|        |                     | 237010  | Customer Deposits Accrued Interest                   | Liability      |
|        |                     | 237019  | Accrued Interest NSTAR E 2014 300M Debent Due03-2044 | Liability      |
|        |                     | 237040  | Accrued Interest NG Series M Bonds                   | Liability      |
|        |                     | 237055  | Accrued Interest NG 1990 Series J Bonds              | Liability      |
|        |                     | 237060  | Accrued Interest NG 1993 Series K Bonds              | Liability      |
|        |                     | 237065  | Accrued Interest NG 2010 Series N Bonds              | Liability      |
|        |                     | 237070  | Accrued Interest YG 1992 8.48%SerB Due03-2022        | Liability      |
|        |                     | 237071  | Accrued Interest NSTAR E 75% 2036 Debentures         | Liability      |
|        |                     | 237075  | Accrued Interest NSTAR E 5.625% Debent Due 2017      | Liability      |
|        |                     | 237081  | Accrued Interest NSTAR E 5.5% Debentures 2040        | Liability      |
|        |                     | 237092  | Accrued Interest NSTAR E 2.375% 2022 Debentures      | Liability      |
|        |                     | 237093  | Accrued Interest NSTAR E 2013 200M Debent Due11-2016 | Liability      |
|        |                     | 237100  | Accrued Interest YG Series E - 7.19%                 | Liability      |
|        |                     | 237110  | Accrued Interest CL+P 93A Fixed % Ntx Due PCRB-2028  | Liability      |
|        |                     | 237120  | Accrued Interest CL+P 93B Fixed % Ntx Due PCRB-2028  | Liability      |
|        |                     | 2371A0  | Accrued Interest CL+P 2007 \$300M Series A+B         | Liability      |
|        |                     | 2371B0  | Accrued Interest CL+P 2007 Ser C+D FMB               | Liability      |
|        |                     | 2371C0  | Accrued Interest CL+P 5.65% 2008 SerA Due05-2018     | Liability      |
|        |                     | 2371X0  | Accrued Interest CL+P 92 Fixed % Sb PCBond-Due 2022  | Liability      |
|        |                     | 237240  | Bank Fees in Lieu of Comp Balance                    | Liability      |
|        |                     | 237300  | Accrued Interest \$350 Note Legacy LLC               | Liability      |
|        |                     | 2373L0  | Accrued Interest WMECO 5.85% Series A Ntx Due 2028   | Liability      |
|        |                     | 237480  | Interest Payable FIN 48                              | Liability      |
|        |                     | 237610  | Funds Held by Trustee Interest                       | Liability      |
|        |                     | 237614  | Class A-4 Notes                                      | Liability      |

| Level  | Description         | Account | FERC Description                                   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 237680  | Notes Payable Other - Rev Int                      | Liability      |
|        |                     | 237690  | Notes Payable-Other                                | Liability      |
|        |                     | 2376A0  | Accrued Interest PSNH 6.15% 2007 SerN Due09-2017   | Liability      |
|        |                     | 2376D0  | Accrued Interest CL+P 1994 7.875% SerD Due10-2024  | Liability      |
|        |                     | 237726  | Accrued Interest 4.50% Due 2019                    | Liability      |
|        |                     | 237825  | Accrued Interest 4.875% Debent                     | Liability      |
|        |                     | 237860  | Accrued Interest CL+P 86 Fixed % Sb PC Notes       | Liability      |
|        |                     | 2378L0  | Accrued Interest CL+P 88 Fixed % PC Notes Due 2018 | Liability      |
|        |                     | 237900  | ACCD Int Customer Deposits                         | Liability      |
|        |                     | 237921  | Accrued Interest NSTAR E 4.875% 2014 Debent        | Liability      |
|        |                     | 237970  | Accrued Interest Other - Rev Fees                  | Liability      |
|        |                     | 237990  | Interest Payable                                   | Liability      |
|        |                     | 237A10  | Accrued Interest WMECO 2010 5.10% SerE Due03-2020  | Liability      |
|        |                     | 237BD0  | Accrued Interest CL+P 2018 Series A                | Liability      |
|        |                     | 237BE0  | Accrued Interest NSTAR E 2017 3.20% Debentures     | Liability      |
|        |                     | 237BF0  | Accrued Interest NSTAR E 2019 3.25% Debentures     | Liability      |
|        |                     | 237BG0  | Accrued Interest NG 2018 Series P                  | Liability      |
|        |                     | 237BH0  | Accrued Interest YG 2017 Series N                  | Liability      |
|        |                     | 237BI0  | Accrued Interest NSTAR E 2020 3.95% Debentures     | Liability      |
|        |                     | 237BJ0  | Accrued Interest NSTAR E 2021 3.10% Debentures     | Liability      |
|        |                     | 237BK0  | Accrued Interest NSTAR E 2021 1.95% Debentures     | Liability      |
|        |                     | 237BL0  | Accrued Interest NSTAR E 2022 4.55% Debentures     | Liability      |
|        |                     | 237BM0  | Accrued Interest NSTAR E 2022 4.95% Debentures     | Liability      |
|        |                     | 237BN0  | Accrued Interest NSTAR E 2023 5.60% Debentures     | Liability      |
|        |                     | 237CA0  | Accrued Interest CL+P 4.375% PCRB2011SerADue9-2028 | Liability      |
|        |                     | 237CD0  | Accrued Interest CL+P 2004 \$280M Ser A+B Bnds     | Liability      |
|        |                     | 237CF0  | Accrued Interest CL+P 2020 Series A                | Liability      |
|        |                     | 237CG0  | Accrued Interest CL+P 2021 Series A                | Liability      |
|        |                     | 237CH0  | Accrued Interest CL+P 2023 Series A                | Liability      |
|        |                     | 237CI0  | Accrued Interest CL+P 2023 Series B                | Liability      |
|        |                     | 237CJ0  | Accrued Interest CL+P 2024 Series A                | Liability      |
|        |                     | 237CP0  | Accrued Interest CL+P 2005 \$200M Bond             | Liability      |
|        |                     | 237CR0  | Accrued Interest CL+P 1.25% PCRB2011SerBDue09-2028 | Liability      |
|        |                     | 237CT0  | Accrued Interest CL+P 6.35% 2006 SerA Due06-2036   | Liability      |
|        |                     | 237CV0  | Accrued Interest PSNH 4.5% 2009 SerP Due12-2019    | Liability      |
|        |                     | 237EA0  | Accrued Interest ES 2018 Series M                  | Liability      |
|        |                     | 237EB0  | Accrued Interest ES 2018 Series N                  | Liability      |
|        |                     | 237EC0  | Accrued Interest ES 2018 Series O                  | Liability      |
|        |                     | 237ED0  | Accrued Interest ES 2020 Series P                  | Liability      |
|        |                     | 237EE0  | Accrued Interest ES 1.45% SerE2013SrNte Due5-2018  | Liability      |
|        |                     | 237EF0  | Accrued Interest ES 2020 Series Q                  | Liability      |
|        |                     | 237EG0  | Accrued Interest ES 2020 Series R                  | Liability      |
|        |                     | 237EH0  | Accrued Interest ES 2021 Series S                  | Liability      |
|        |                     | 237EI0  | Accrued Interest ES 2021 Series T                  | Liability      |
|        |                     | 237EJ0  | Accrued Interest ES 2021 Series U                  | Liability      |
|        |                     | 237EK0  | Accrued Interest ES 2022 Series V                  | Liability      |
|        |                     | 237EL0  | Accrued Interest ES 2022 Series W                  | Liability      |
|        |                     | 237EM0  | Accrued Interest ES 2022 Series X                  | Liability      |
|        |                     | 237EN0  | Accrued Interest ES 2022 Series Y                  | Liability      |
|        |                     | 237EO0  | Accrued Interest ES 2023 Series Z                  | Liability      |
|        |                     | 237EP0  | Accrued Interest ES 2023 Series AA                 | Liability      |
|        |                     | 237EQ0  | Accrued Interest ES 2023 Series BB                 | Liability      |
|        |                     | 237ER0  | Accrued Interest ES 2023 Series CC                 | Liability      |
|        |                     | 237ES0  | Accrued Interest ES 2024 Series DD                 | Liability      |
|        |                     | 237ET0  | Accrued Interest ES 2024 Series EE                 | Liability      |
|        |                     | 237FF0  | Accrued Interest ES 2.8% SerF 2013SrNte Due5-2023  | Liability      |

| Level  | Description         | Account | FERC Description   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZZBS | Other Balance Sheet | 237GA0  | Accrued Interest NG 2019 Series Q                        | Liability      |
|        |                     | 237GB0  | Accrued Interest NG 2020 Series R                        | Liability      |
|        |                     | 237GCO  | Accrued Interest NG 2020 Series S                        | Liability      |
|        |                     | 237GDO  | Accrued Interest NG 2021 Series T                        | Liability      |
|        |                     | 237GEO  | Accrued Interest NG 2021 Series U                        | Liability      |
|        |                     | 237GFO  | Accrued Interest NG 2022 Series V                        | Liability      |
|        |                     | 237GHO  | Accrued Interest NG 2023 Series W                        | Liability      |
|        |                     | 237H20  | Accrued Interest- Water Co                               | Liability      |
|        |                     | 237KDO  | Accrued Interest ES 2017 Series K                        | Liability      |
|        |                     | 237LDO  | Accrued Interest ES 2017 Series L                        | Liability      |
|        |                     | 237MA0  | Accrued Interest EGMA 2021 Series A                      | Liability      |
|        |                     | 237MB0  | Accrued Interest EGMA 2021 Series B                      | Liability      |
|        |                     | 237MCO  | Accrued Interest EGMA 2022 Series C                      | Liability      |
|        |                     | 237MD0  | Accrued Interest EGMA 2023 Series D                      | Liability      |
|        |                     | 237MR0  | Accrued Interest WMECO 3.88% 2013 SerG Due11-2023        | Liability      |
|        |                     | 237MS0  | Accrued Interest WMECO 2015                              | Liability      |
|        |                     | 237MX0  | Accrued Interest WMECO 2016 Series H                     | Liability      |
|        |                     | 237N20  | Accrued Interest 02 7.25% 10-Yr \$263M Note              | Liability      |
|        |                     | 237NFO  | Accrued Interest PSNH 6.00% 2008 SerO Due05-2018         | Liability      |
|        |                     | 237NQ0  | Accrued Interest ES 2008 Bond Accrued Interest 5.65%     | Liability      |
|        |                     | 237NRO  | Accrued Interest PSNH 3.2% 2011 SerR Due09-2021          | Liability      |
|        |                     | 237NS0  | Accrued Interest PSNH 4.05% 2011 SerQ Due06-2021         | Liability      |
|        |                     | 237NT0  | Accrued Interest NG 2015 Series O                        | Liability      |
|        |                     | 237NV0  | Accrued Interest NSTAR E 2015 3.25% Debentures           | Liability      |
|        |                     | 237NW0  | Accrued Interest NSTAR E 2016 2.70% Debentures           | Liability      |
|        |                     | 237P30  | Accrued Interest PSNH 5.25% Series L Due 20146 Debt      | Liability      |
|        |                     | 237P40  | Accrued Interest PSNH 5.60% 2005 SerM Due10-2035         | Liability      |
|        |                     | 237P60  | Accrued Interest PSNH 92 Tax-Ex Ser D-6% Fixed-2021      | Liability      |
|        |                     | 237PA0  | Accrued Interest PSNH 2019 Series T                      | Liability      |
|        |                     | 237PB0  | Accrued Interest PSNH 2020 Series U                      | Liability      |
|        |                     | 237PC0  | Accrued Interest PSNH 2021 Series V                      | Liability      |
|        |                     | 237PDO  | Accrued Interest PSNH 2023 Series W FMB                  | Liability      |
|        |                     | 237PE0  | Accrued Interest PSNH 2023 Series X FMB                  | Liability      |
|        |                     | 237PFO  | Accrued Interest PSNH 2024 Series Y FMB                  | Liability      |
|        |                     | 237PH0  | Accrued Interest PSNH 93 Tax-Ex Ser E-6% Fixed-2021      | Liability      |
|        |                     | 237PM0  | Accrued Interest ES 2012 Bond                            | Liability      |
|        |                     | 237QA0  | Accrued Interest PSNH 2001 AuctSerAPCRB Due05-2021       | Liability      |
|        |                     | 237QB0  | Accrued Interest PSNH 4.75% PCRB2001SerBDue05-2021       | Liability      |
|        |                     | 237QCO  | Accrued Interest 01 Polutn Cntrl Bnds C                  | Liability      |
|        |                     | 237RR0  | Accrued Interest Rate Reduction Bonds                    | Liability      |
|        |                     | 237RRB  | Accrued Interest 2018 RRB                                | Liability      |
|        |                     | 237SFO  | Accrued Interest PSNH 3.5% 2013 SerS Due11-2023          | Liability      |
|        |                     | 237TA0  | Accrued Interest CL+P 2.50% 2013 SerA Due11-2023         | Liability      |
|        |                     | 237TBO  | Accrued Interest CL+P 2014 \$250M SerADue4-15-2044       | Liability      |
|        |                     | 237TC0  | Accrued Interest CL+P 2015 \$300M SerA Due06-2045        | Liability      |
|        |                     | 237TDO  | Accrued Interest CL+P 2017 Series A                      | Liability      |
|        |                     | 237TFO  | Accrued Interest ES 2015 3.15% SerH 2015SrNteDue1-2025   | Liability      |
|        |                     | 237TGO  | Accrued Interest ES 2015 1.6% SerG 2015SrNte Due1-2018   | Liability      |
|        |                     | 237TH0  | Accrued Interest ES 2016 Debt Series J                   | Liability      |
|        |                     | 237TI0  | Accrued Interest ES 2016 Debt Ser I                      | Liability      |
|        |                     | 237TX0  | Interest payable tax deficit                             | Liability      |
|        |                     | 237TY0  | Accrued Interest YG 2014 4.82% 2014\$100MSerL Due01-2044 | Liability      |
|        |                     | 237TZ0  | Accrued Interest YG 2015 Series M                        | Liability      |
|        |                     | 237WA0  | Accrued Interest WMECO 3.5% SrNte2011 SerFDue9-2021      | Liability      |
|        |                     | 237WB0  | Accrued Interest WMECO 6.7% 2007 SerD Due08-2037         | Liability      |
|        |                     | 237WC0  | Accrued Interest WMECO 05 \$50M 5.24% Ser C 10Yr         | Liability      |

| Level  | Description         | Account | FERC Description                                    | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 237WFO  | Accrued Interest WMECO 5.9% SrNte2004 SerBDue9-2034 | Liability      |
|        |                     | 237WM0  | Accrued Interest WMECO 03 5% 10-Yr \$55M Sr Nte     | Liability      |
|        |                     | 237Y20  | Accrued Interest YG 5.26% 2004 SerH Due11-2019      | Liability      |
|        |                     | 237YGO  | Accrued Interest YG 04 4.8% 10-Yr \$75M Ser G       | Liability      |
|        |                     | 237YNO  | Accrued Interest YG 2005 5.35% SerI Due07-2035      | Liability      |
|        |                     | 237YOO  | Accrued Interest YG 2018 FMB Series O               | Liability      |
|        |                     | 237YPO  | Accrued Interest YG 2019 Series P                   | Liability      |
|        |                     | 237YQ0  | Accrued Interest YG 6.9% 2008 SerJ Due10-2018       | Liability      |
|        |                     | 237YR0  | Accrued Interest YG 2019 Series Q                   | Liability      |
|        |                     | 237YS0  | Accrued Interest YG 2010 SerK Due04-2020            | Liability      |
|        |                     | 237YU0  | Accrued Interest YG 2020 Series R                   | Liability      |
|        |                     | 237YV0  | Accrued Interest YG 2021 Series S                   | Liability      |
|        |                     | 237YW0  | Accrued Interest YG 2021 Series T                   | Liability      |
|        |                     | 237YX0  | Accrued Interest YG 2022 Series U                   | Liability      |
|        |                     | 237YY0  | Accrued Interest YG 2023 Series V                   | Liability      |
|        |                     | 237YZ0  | Accrued Interest YG 2023 Series W                   | Liability      |
|        |                     | 237ZA0  | Accrued Interest YG 2023 Series X                   | Liability      |
|        |                     | 238010  | Common  | Liability      |
|        |                     | 238020  | 4.25% Pfd Stock Dividends Payable                   | Liability      |
|        |                     | 238030  | 4.78% Pfd Stock Dividends Payable                   | Liability      |
|        |                     | 238110  | CL+P-Preferred \$2.00 Series                        | Liability      |
|        |                     | 238120  | CL+P-Preferred \$1.90 Series                        | Liability      |
|        |                     | 238130  | CL+P-Preferred \$2.20 Series                        | Liability      |
|        |                     | 238140  | CL+P-Preferred \$2.04 Series                        | Liability      |
|        |                     | 238150  | CL+P-Preferred \$2.06 Series E                      | Liability      |
|        |                     | 238160  | CL+P-Preferred \$2.09 Series F                      | Liability      |
|        |                     | 238170  | CL+P-Preferred \$3.24 Series G                      | Liability      |
|        |                     | 238400  | CL+P -Preferred 3.90% 1949 Series                   | Liability      |
|        |                     | 238410  | CL+P -Preferred 4.50% 1956 Series                   | Liability      |
|        |                     | 238420  | CL+P -Preferred 4.96% 1958 Series                   | Liability      |
|        |                     | 238430  | CL+P -Preferred 4.50% 1963 Series                   | Liability      |
|        |                     | 238440  | CL+P -Preferred 5.28% 1967 Series                   | Liability      |
|        |                     | 238450  | CL+P -Preferred 6.56% 1968 Series                   | Liability      |
|        |                     | 238970  | Dividends Payable ESOP                              | Liability      |
|        |                     | 238H20  | Div Declared Pref Stock- Water Co                   | Liability      |
|        |                     | 241010  | FICA Withheld                                       | Liability      |
|        |                     | 241020  | Federal Income Tax Withheld                         | Liability      |
|        |                     | 241030  | Sales Tax Payable CT                                | Liability      |
|        |                     | 241040  | Connecticut Use Tax Declared                        | Liability      |
|        |                     | 241050  | Massachusetts Income Tax-Emp                        | Liability      |
|        |                     | 241060  | Massachusetts Sales Tax                             | Liability      |
|        |                     | 241061  | MA Sales Tax-Manual Adjustment                      | Liability      |
|        |                     | 241070  | Massachusetts Use Tax Declared                      | Liability      |
|        |                     | 241080  | Medicare Tax Withheld                               | Liability      |
|        |                     | 241100  | Connecticut Income Tax-Employees                    | Liability      |
|        |                     | 241110  | Maine Income Tax-Employees                          | Liability      |
|        |                     | 241111  | Mass Sales Tax - Electric Sales                     | Liability      |
|        |                     | 241120  | Mass Sales Tax - Non-Electric Sales                 | Liability      |
|        |                     | 241180  | Sales Tax - Recov                                   | Liability      |
|        |                     | 241190  | Mass Sales Tax Pay Dir                              | Liability      |
|        |                     | 2411F0  | CT FMLA Tax Employees                               | Liability      |
|        |                     | 241210  | Mass Sales Tax Col Pay                              | Liability      |
|        |                     | 241230  | Michigan Income Tax - Employees                     | Liability      |
|        |                     | 241300  | NC Withholding Tax                                  | Liability      |
|        |                     | 241990  | Tax Collections Payable- Other                      | Liability      |
|        |                     | 241DC0  | Washington DC Withholding                           | Liability      |

| Level  | Description         | Account | FERC Description                            | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZBBS | Other Balance Sheet | 241IL0  | Illinois Withholding Tax                    | Liability      |
|        |                     | 241IN0  | Indiana Income Tax- Employees               | Liability      |
|        |                     | 241ME0  | Sales Tax Payable Maine                     | Liability      |
|        |                     | 241ML0  | Maryland Income Tax-Employees               | Liability      |
|        |                     | 241MU0  | Use Tax                                     | Liability      |
|        |                     | 241NA0  | PSNH Consumption Tax-State of NH            | Liability      |
|        |                     | 241NJ0  | NJ Income Tax-Emp                           | Liability      |
|        |                     | 241NP0  | New York Use Tax                            | Liability      |
|        |                     | 241NW0  | New York Income Tax                         | Liability      |
|        |                     | 241NY0  | New York Sales Tax                          | Liability      |
|        |                     | 241PA0  | Pennsylvania Income Tax -Emp                | Liability      |
|        |                     | 241UT0  | Utah Withholding Tax                        | Liability      |
|        |                     | 241UV0  | Vermont Use Tax                             | Liability      |
|        |                     | 241WI0  | Wisconsin Income Tax- Employees             | Liability      |
|        |                     | 242001  | Change in Control Payments - NU Acquisition | Liability      |
|        |                     | 242011  | Deferred Revenue-HEEC                       | Liability      |
|        |                     | 242015  | Amr Cfi Deferral                            | Liability      |
|        |                     | 242018  | Escrow Liability                            | Liability      |
|        |                     | 242020  | Accrued Audit Expense                       | Liability      |
|        |                     | 242030  | Salary Wages and Expense Payable            | Liability      |
|        |                     | 242035  | NCC Holding Account                         | Liability      |
|        |                     | 242036  | NCC Transfer Payments                       | Liability      |
|        |                     | 242040  | Accrued Payroll                             | Liability      |
|        |                     | 242050  | Weekly Payroll Control                      | Liability      |
|        |                     | 242060  | Misc Curr Liab RRB ST Int Reserve           | Liability      |
|        |                     | 242070  | 401K Loan Repayment                         | Liability      |
|        |                     | 242090  | Non Exempt Pay Accrue Gen Acting            | Liability      |
|        |                     | 242100  | Accrue Total Incentive Awards               | Liability      |
|        |                     | 242110  | Accrued Lease Payments NUCLARK              | Liability      |
|        |                     | 242120  | Direct Deposit                              | Liability      |
|        |                     | 242150  | Retiree Mgt Med Veba Pyble                  | Liability      |
|        |                     | 242151  | Retiree Union Med Veba Pyble                | Liability      |
|        |                     | 242170  | Home Auto Insurance Premiums                | Liability      |
|        |                     | 242180  | Employee Deductions Hyatt Legal             | Liability      |
|        |                     | 242195  | Recovery of UG Costs - Norfolk              | Liability      |
|        |                     | 2421A0  | Amts Payable To ESCOs For NU Bill S         | Liability      |
|        |                     | 2421B0  | Deferred Compensation                       | Liability      |
|        |                     | 2421C0  | Stock Purchase Plan                         | Liability      |
|        |                     | 2421G0  | Cur Liab CT Green Com Clean Energy          | Liability      |
|        |                     | 2421G1  | COM Clean Energy Sales Tax                  | Liability      |
|        |                     | 2421H0  | Cur Liab CT Green Strlng Clean Engy         | Liability      |
|        |                     | 2421H1  | Sterling Clean Sales Tax                    | Liability      |
|        |                     | 2421J0  | Cur Liab CT Green 3 Degrees                 | Liability      |
|        |                     | 2421J1  | 3 Degrees Clean Sales Tax                   | Liability      |
|        |                     | 242201  | Peak Supplier Refund                        | Liability      |
|        |                     | 242202  | Off Peak Supplier Refund                    | Liability      |
|        |                     | 242203  | Accd Liab- Rate Refunds                     | Liability      |
|        |                     | 242205  | Amortization of UG Costs - Norfolk          | Liability      |
|        |                     | 242207  | Recovery of UG Costs- Canton                | Liability      |
|        |                     | 242209  | Amortization of UG Costs - Canton           | Liability      |
|        |                     | 242210  | Current Liability Workforce Reduction       | Liability      |
|        |                     | 242250  | Plant Acct Self-Self Voluntary Term         | Liability      |
|        |                     | 242290  | 401K Plan Match                             | Liability      |
|        |                     | 242291  | Current Liab Select Energy Wrkforce         | Liability      |
|        |                     | 242300  | Litigation Reserve                          | Liability      |
|        |                     | 242307  | Current Portion Nea Liability               | Liability      |

| Level  | Description         | Account | FERC Description                         | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 242310  | Emp P R Deducts-Political Act Com        | Liability      |
|        |                     | 242311  | Non-Qualified Pension Liability -Current | Liability      |
|        |                     | 242312  | EE Rebates Held                          | Liability      |
|        |                     | 242320  | Emp P R Deduct Attach Wages Fixed        | Liability      |
|        |                     | 242330  | Emp P R Ded Attach Wages Fed Stat        | Liability      |
|        |                     | 242340  | Emp P R Ded Insurance Personal           | Liability      |
|        |                     | 242350  | Emp P R Deduction Credit Unions          | Liability      |
|        |                     | 242351  | Customer Accounts Receivable NSTAR       | Liability      |
|        |                     | 242360  | Emp P R Ded Union Dues Fixed Plrc        | Liability      |
|        |                     | 242361  | General Liab Self-Insurance Reserve      | Liability      |
|        |                     | 242370  | Emp P R Deduction Club Dues              | Liability      |
|        |                     | 242375  | Accrued RECs in Inventory                | Liability      |
|        |                     | 242380  | Emp P R Ded Char Contributions           | Liability      |
|        |                     | 242381  | Sales Tax Reserve                        | Liability      |
|        |                     | 2423A0  | US Savings Bond-NBt                      | Liability      |
|        |                     | 2423N0  | Non-SERP Current Liability               | Liability      |
|        |                     | 2423S0  | FASB 158 SERP Current Liab-Credit        | Liability      |
|        |                     | 242410  | Emp P R Ded Misc Deductions              | Liability      |
|        |                     | 242420  | Accrued Postemployment Benefits - WC LTD | Liability      |
|        |                     | 242434  | Envir Costs Re Facility Closures ST      | Liability      |
|        |                     | 242440  | Suppl Retir + Savings Prgrm              | Liability      |
|        |                     | 242450  | Emp P R Ded Health Care Rbsm             | Liability      |
|        |                     | 242460  | Emp P R Dep Day Care Rbsm                | Liability      |
|        |                     | 242470  | Emp P R Dep Day Care Rbsm-1992           | Liability      |
|        |                     | 242480  | Dependent Life Deductions                | Liability      |
|        |                     | 242490  | Supplemental Life Deductions             | Liability      |
|        |                     | 242500  | HHPP-ASPH Sale Escrow                    | Liability      |
|        |                     | 242510  | Accrued Severance Early Retirement       | Liability      |
|        |                     | 242520  | Accrued Life Insurance Premiums          | Liability      |
|        |                     | 242530  | Accrued Vacation Pay                     | Liability      |
|        |                     | 242540  | Auto Self-Insurance Reserve              | Liability      |
|        |                     | 242570  | FERC Assessment                          | Liability      |
|        |                     | 242580  | Accrued FERC Hydro License Fees          | Liability      |
|        |                     | 242610  | Int Payable Tax Defic                    | Liability      |
|        |                     | 242620  | Reserv Outstanding Unclaimed C           | Liability      |
|        |                     | 242635  | Deferred Pole Attach Revenue             | Liability      |
|        |                     | 242636  | Deferred Wireless Revenue                | Liability      |
|        |                     | 242641  | Pipeline Refund - Cust                   | Liability      |
|        |                     | 242775  | Pay + Save Holding Residential           | Liability      |
|        |                     | 242785  | Pay + Save Holding CI                    | Liability      |
|        |                     | 242790  | EE Utility Holding                       | Liability      |
|        |                     | 242791  | EE Cust Fin Holding                      | Liability      |
|        |                     | 242930  | Deferred DSM Revenue                     | Liability      |
|        |                     | 242931  | Deferred CLC-EE Plan                     | Liability      |
|        |                     | 242960  | Unearned Revenue                         | Liability      |
|        |                     | 242961  | Unbilled Account                         | Liability      |
|        |                     | 242965  | Westwood Lease Deferred Income           | Liability      |
|        |                     | 242970  | Employer 401K match                      | Liability      |
|        |                     | 242975  | Over Earnings Refund                     | Liability      |
|        |                     | 242980  | Accrued Executive Incentive Comp         | Liability      |
|        |                     | 242990  | Misc Current + Accrued Liabilities-Other | Liability      |
|        |                     | 242999  | SMART Solar Temporary Receivable         | Liability      |
|        |                     | 242AV0  | Employee Incentive Accrual Even Yrs      | Liability      |
|        |                     | 242AX0  | Employee Incentive Accrual Odd Yrs       | Liability      |
|        |                     | 242B00  | EE Health Dep Care Rbsm-2010             | Liability      |
|        |                     | 242B10  | EE Health Dep Care Rbsm - 2011           | Liability      |

| Level  | Description         | Account | FERC Description                               | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 242BH0  | Benefit Hub employee deduction                 | Liability      |
|        |                     | 242BM0  | ST Liab Burns + McDonnell Incentive Liability  | Liability      |
|        |                     | 242BN0  | St Liab Burns + McDonnell Notational Liab      | Liability      |
|        |                     | 242C1X  | Deferred Contract Oblig - CY                   | Liability      |
|        |                     | 242CA0  | Deferred Rental Income-Sundry Sys              | Liability      |
|        |                     | 242CO0  | Misc Curr Liab Cash Collater                   | Liability      |
|        |                     | 242D10  | Amts Paid-Cust in Lieu of Serving              | Liability      |
|        |                     | 242DP0  | DPUC Assessment Fees                           | Liability      |
|        |                     | 242DR0  | PSNH ISO-NE Demand Respond                     | Liability      |
|        |                     | 242EE0  | 3rd Party EE Loan Payable SB Muni Current      | Liability      |
|        |                     | 242EN0  | Short Term Environmental Liability             | Liability      |
|        |                     | 242FB0  | RESIDENTIAL BOILER FURNACE LOAN PAY            | Liability      |
|        |                     | 242FE0  | ACC Fees + Expenses Rate Red Bonds             | Liability      |
|        |                     | 242GA0  | Geographic Inc Accrual \$2000 Annual           | Liability      |
|        |                     | 242GC0  | Geographic Inc Accrual \$12000 Xfer            | Liability      |
|        |                     | 242GN0  | ST Burns + McDonnell Notational Liability      | Liability      |
|        |                     | 242GR0  | PSNH Renew Def Ener Ser Green Rate             | Liability      |
|        |                     | 242GS0  | ST Burns + McDonnell Incentive Liability       | Liability      |
|        |                     | 242GSF  | Short Term Gas Safety Fund                     | Liability      |
|        |                     | 242H20  | Other Current Liabilities- Water Co            | Liability      |
|        |                     | 242IN0  | ST Liab Burns + McDonnell Notational Liability | Liability      |
|        |                     | 242IR0  | ST Burns + McDonnell Incentive Liability - IRP | Liability      |
|        |                     | 242LR0  | Credits ISO Ne Load Response                   | Liability      |
|        |                     | 242P90  | Accrued C+LM Expenses                          | Liability      |
|        |                     | 242R60  | Collect Above Req Payment Elim Acct            | Liability      |
|        |                     | 242R6X  | Collect Above Req Payment Elim Acct ICP        | Liability      |
|        |                     | 242R70  | Collect Above Req Payment Non-Elim             | Liability      |
|        |                     | 242RC0  | Renewable Portfolio Standards                  | Liability      |
|        |                     | 242RE0  | C+LM Residential Loan Payable                  | Liability      |
|        |                     | 242RG0  | Regional Greenhouse Gas Emis Reduct            | Liability      |
|        |                     | 242RG2  | Home Perf Energy Star Mod Income               | Liability      |
|        |                     | 242RNO  | Renewable Liability                            | Liability      |
|        |                     | 242RRB  | RRB Est Not Incurred                           | Liability      |
|        |                     | 242RS0  | Misc Curr Liab Rrb State of CT 04              | Liability      |
|        |                     | 242RT0  | Short-Term Retention Cash Liability            | Liability      |
|        |                     | 242RU0  | Oblig Under Op Lease- Current                  | Liability      |
|        |                     | 242SD0  | Security Deposit - Real Estate                 | Liability      |
|        |                     | 242SE0  | Res Smart-E Loan Payable                       | Liability      |
|        |                     | 242ST0  | YG Advantage Protection Serv Plan              | Liability      |
|        |                     | 242SVT  | Short Term Liabilty SVT                        | Liability      |
|        |                     | 242TT0  | Storm Related Veg Mgt                          | Liability      |
|        |                     | 242VBO  | Vacation Buyinprogram                          | Liability      |
|        |                     | 242Y2X  | Current Deferred Contract Oblig-YAEC           | Liability      |
|        |                     | 242YA0  | Non-Customer Related Deposits                  | Liability      |
|        |                     | 243100  | Obligations Under Capital Leases - Current     | Liability      |
|        |                     | 244LT0  | LT Derivative Liabilities                      | Liability      |
|        |                     | 244ST0  | ST Derivative Liabilities                      | Liability      |
|        |                     | 252010  | Cust Adv For Constr                            | Liability      |
|        |                     | 252020  | Cust Adv For Constr-Non Refund                 | Liability      |
|        |                     | 252040  | Interconnect Construct Security Dep            | Liability      |
|        |                     | 252050  | Sithe Mystic                                   | Liability      |
|        |                     | 252110  | Anp Bellingham                                 | Liability      |
|        |                     | 252200  | Refundable CIAC Adder                          | Liability      |
|        |                     | 252300  | Pinehill Customer Advance for Construction     | Liability      |
|        |                     | 252400  | Construction Escrow Liability                  | Liability      |
|        |                     | 252500  | Distr Gen Advance Cust Pmts                    | Liability      |

| Level  | Description         | Account | FERC Description                            | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZZBS | Other Balance Sheet | 253000  | Other Deferred Credits                      | Liability      |
|        |                     | 253010  | Escheatable Monies                          | Liability      |
|        |                     | 253021  | Inventory Replacement Costs Liability       | Liability      |
|        |                     | 253030  | Sale of Property Clearing                   | Liability      |
|        |                     | 253035  | Sale of Leased Appliance Business           | Liability      |
|        |                     | 253080  | Deferred Revenue                            | Liability      |
|        |                     | 253090  | Deferred Contract Oblig - MY                | Liability      |
|        |                     | 253100  | Disputed Property Taxes - Withheld          | Liability      |
|        |                     | 253101  | Property Taxes Under Appeal                 | Liability      |
|        |                     | 253120  | Deferred Directors fees -NU                 | Liability      |
|        |                     | 253121  | Warranty Work - Schneider Electric Breakers | Liability      |
|        |                     | 253122  | Town of Belmont - System Impact Study       | Liability      |
|        |                     | 253123  | Open Cape Project Contributions             | Liability      |
|        |                     | 253124  | MATEP Distribution Study Agreement          | Liability      |
|        |                     | 253130  | Deferred Trustee stock obligation           | Liability      |
|        |                     | 253150  | Deferred Revenue EE                         | Liability      |
|        |                     | 253180  | Trans Svc Deposit Algonquin Windsor Locks   | Liability      |
|        |                     | 2531F0  | Suncook Energy Trans Tariff No 1 Dep        | Liability      |
|        |                     | 2531G0  | Bio Energy Corp Tariff 2                    | Liability      |
|        |                     | 2531J0  | Trans Serv Deposit USGen NE                 | Liability      |
|        |                     | 2531M0  | Holyoke Gas + Electric Tariff No 1          | Liability      |
|        |                     | 2531Q0  | Tranmission Service Deposit CMEEC           | Liability      |
|        |                     | 253210  | PSNH Tax Lease                              | Liability      |
|        |                     | 253300  | Nonqualified pension liability NSTAR        | Liability      |
|        |                     | 253307  | NEA Buyout Liability                        | Liability      |
|        |                     | 253310  | Residential Gas Central Heat Plan           | Liability      |
|        |                     | 253335  | Hazardous Waste Reserves                    | Liability      |
|        |                     | 253340  | Suncook Energy Tariff No 1                  | Liability      |
|        |                     | 253355  | SFAS 133 Liability                          | Liability      |
|        |                     | 253356  | SFAS 133 Regulatory Liability               | Liability      |
|        |                     | 253357  | SFAS 133 Liability - Current                | Liability      |
|        |                     | 253358  | SFAS 133 Regulatory Liability - Current     | Liability      |
|        |                     | 253450  | FIN 45 Ameresco Sales LT                    | Liability      |
|        |                     | 253480  | Miscellaneous Deferred Credits FIN 48       | Liability      |
|        |                     | 2534N0  | CIAC Tax Liab-Non-Cash-Contrib              | Liability      |
|        |                     | 2534T0  | CIAC Gross Up Taxes Refundable              | Liability      |
|        |                     | 2534W0  | CIAC Gross Up Tax Non-Refund                | Liability      |
|        |                     | 2534X0  | Cogen Intcon Gross Up Tax                   | Liability      |
|        |                     | 2534Y0  | Cogen Interconnect Tax Gross Upcltd         | Liability      |
|        |                     | 25351X  | Other Deferred Oblig Funding Rabbi Trust    | Liability      |
|        |                     | 253540  | Securitiz True Up - BEC Funding II          | Liability      |
|        |                     | 253550  | Securitiz True Up - CEC Funding             | Liability      |
|        |                     | 253560  | FAS 109 Goodwill ADIT - Federal             | Liability      |
|        |                     | 253570  | FAS 109 Goodwill ADIT - MA                  | Liability      |
|        |                     | 253620  | Employee Deferred Compensation              | Liability      |
|        |                     | 253630  | Deferred Directors Fees                     | Liability      |
|        |                     | 253640  | Employee Deferred Stock Obligation          | Liability      |
|        |                     | 253641  | Trustee Deferred Stock Obligation           | Liability      |
|        |                     | 253651  | Overcollat - BEC Funding II                 | Liability      |
|        |                     | 253652  | Overcollat - CEC Funding                    | Liability      |
|        |                     | 253700  | Advice of Credit Items                      | Liability      |
|        |                     | 253780  | Deferred Revenue Fiber Optic Cable          | Liability      |
|        |                     | 253830  | Deferred Credit Carrying Chrg               | Liability      |
|        |                     | 253880  | CMEEC WLF D MBC Rev Credit                  | Liability      |
|        |                     | 253900  | Accrued Executive Incentive Comp Lt         | Liability      |
|        |                     | 253950  | Other - Exclusive of Sundry Billing         | Liability      |

| Level  | Description         | Account | FERC Description   | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 253970  | Deferred Compensation-Trustees                           | Liability      |
|        |                     | 253999  | Tax Act Credit Factor Different                          | Liability      |
|        |                     | 253AN0  | Burns + McDonnell Notational Liab W                      | Liability      |
|        |                     | 253AW0  | Burns + McDonnell Incentive Liab W                       | Liability      |
|        |                     | 253C1X  | Deferred Contract Oblig - CY ICP                         | Liability      |
|        |                     | 253COV  | COVID-19 FICA Deferral                                   | Liability      |
|        |                     | 253CP1  | CIAC - Marion-Fairhaven CIP                              | Liability      |
|        |                     | 253CP2  | Point of Interconn - MF CIAC                             | Liability      |
|        |                     | 253CP3  | CIP fee carrying chg -tax adder MF                       | Liability      |
|        |                     | 253CP4  | POI carrying chgs - MF tax adder                         | Liability      |
|        |                     | 253CVR  | COVID-19 Reserve   | Liability      |
|        |                     | 253DCO  | Deferred Comp-Exec                                       | Liability      |
|        |                     | 253EE0  | 3rd Party EE Loan Payable SB Muni NC                     | Liability      |
|        |                     | 253EN0  | Environmental Self-Insurance Fund                        | Liability      |
|        |                     | 253FS0  | FAS 106-Unfunded Liab Curtailment                        | Liability      |
|        |                     | 253GN0  | Burns + McDonnell Notational Liab                        | Liability      |
|        |                     | 253GS0  | Burns + McDonnellincentiveliab                           | Liability      |
|        |                     | 253GSF  | Gas Safety Fund  | Liability      |
|        |                     | 253IN0  | Burns + McDonnell Notational Liab C                      | Liability      |
|        |                     | 253IR0  | Burns + McDonnell Incentive Liab C                       | Liability      |
|        |                     | 253IS0  | Othr Defd Interconnectn Sec Dep                          | Liability      |
|        |                     | 253ISX  | Other Dfd Interconnect Sec Dep- ICB                      | Liability      |
|        |                     | 253ME0  | Deferred Gain - CL+P Easement                            | Liability      |
|        |                     | 253MGR  | Deferred Merger Costs                                    | Liability      |
|        |                     | 253MM0  | Burns + McDonnell Incentive Liab                         | Liability      |
|        |                     | 253MN0  | Burns+McDonnell Notational Liab                          | Liability      |
|        |                     | 253NJ0  | NU Fxd Bnd-Chge in Fair Value                            | Liability      |
|        |                     | 253NRS  | NRES Long Term Liability Account                         | Liability      |
|        |                     | 253P10  | Othr Defd Neighbor Helping Neighbor                      | Liability      |
|        |                     | 253P60  | NH Pension Liability                                     | Liability      |
|        |                     | 253PY0  | Stock Option Tax Withholding Amount                      | Liability      |
|        |                     | 253RC0  | Rehabilitation Tax Credit                                | Liability      |
|        |                     | 253RNO  | Renewable Port Std LT Obligation                         | Liability      |
|        |                     | 253RRB  | Payable to PSNH Ratepayers                               | Liability      |
|        |                     | 253RT0  | Othr Defd LT Retention Cash Liab                         | Liability      |
|        |                     | 253RTU  | SaaS RTU Payments- Long Term                             | Liability      |
|        |                     | 253RU0  | Oblig Under Op Lease- Non-Current                        | Liability      |
|        |                     | 253ST0  | Stock Option Exercise Amount                             | Liability      |
|        |                     | 253SVT  | Long Term Liability SVT                                  | Liability      |
|        |                     | 253TD0  | Various Transmission Deposits                            | Liability      |
|        |                     | 253TR0  | Deferred Tariff 9 Revenue                                | Liability      |
|        |                     | 253UI0  | To Book Quarterly Deposits From UI                       | Liability      |
|        |                     | 253UN0  | Bod Def Fees-Stock Units                                 | Liability      |
|        |                     | 253WLO  | Pymt Recd From JDS-Windsor Bldg                          | Liability      |
|        |                     | 253Y2X  | Deferred Contract Oblig-YAEC ICP                         | Liability      |
|        |                     | 253YAO  | Long Term Non Customer Deposit                           | Liability      |
|        |                     | 254001  | Reg Liability - Fair Value Adj - NU Acquisition of NSTAR | Liability      |
|        |                     | 254002  | Deferred DSM Revenue- Reg Liability                      | Liability      |
|        |                     | 254003  | Energy Efficiency Loans                                  | Liability      |
|        |                     | 254020  | FASB 109 Regulatory Liability - BECO                     | Liability      |
|        |                     | 254021  | FASB 109 Regulatory Liability - Commonwealth             | Liability      |
|        |                     | 254022  | FASB 109 Reg Liability - Cambridge Elec                  | Liability      |
|        |                     | 254030  | Other Regulatory Liabilities - 254030                    | Liability      |
|        |                     | 254040  | Local Distrb Recon Adj LDAC- Liab                        | Liability      |
|        |                     | 254050  | Storm Contingency Fund                                   | Liability      |
|        |                     | 254060  | Consultant Expend -LDAC Liab                             | Liability      |

| Level  | Description         | Account | FERC Description                               | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 254070  | Geothermal Program- Liab                       | Liability      |
|        |                     | 254080  | Balancing Penalty Credit LDAC- Liab            | Liability      |
|        |                     | 254090  | AFUDC on Transmision 50%                       | Liability      |
|        |                     | 254100  | Storm Fund Post 2-1-2018                       | Liability      |
|        |                     | 254110  | Deferred Storm Costs Post 2022-Liab            | Liability      |
|        |                     | 254125  | RSA 125-O                                      | Liability      |
|        |                     | 254150  | Fair Value Adj - Acquisition of NSTAR Reg Liab | Liability      |
|        |                     | 254170  | Reg Liab-R E Gains After 7 1 98                | Liability      |
|        |                     | 254200  | NOX Credit Sales Post C Date                   | Liability      |
|        |                     | 254355  | Derivative Regulatory Liability                | Liability      |
|        |                     | 254356  | Derivative Below Mkt Cost - Reg Liab - Current | Liability      |
|        |                     | 254380  | SMART Solar Cost Recovery Mech                 | Liability      |
|        |                     | 2543J0  | Other Eg Liab FAS158 - SERP                    | Liability      |
|        |                     | 2543K0  | Other Reg Liability FAS158- OPEB               | Liability      |
|        |                     | 2543M0  | Other Reg Liab - Medvantage APBO               | Liability      |
|        |                     | 2543Z0  | Othe Reg Liab-Non-SERP Cumultv Adj             | Liability      |
|        |                     | 254540  | C+LM Deferral of Over Recoveries               | Liability      |
|        |                     | 2545Y0  | Spent Fuel Trust DOE Diff Credit               | Liability      |
|        |                     | 254900  | Reg Liab NU Merger Pension                     | Liability      |
|        |                     | 254980  | Regulatory Liability - CY -YA                  | Liability      |
|        |                     | 254990  | Misc Reg Liability                             | Liability      |
|        |                     | 254A10  | Intra Co Deferral Amounts                      | Liability      |
|        |                     | 254ACO  | Allconnect Commissions Deferral                | Liability      |
|        |                     | 254AE0  | Fair Value AES Thames IPP Contract             | Liability      |
|        |                     | 254AG0  | Attorney General Tracker                       | Liability      |
|        |                     | 254AMI  | Advanced Metering Infras- Liab                 | Liability      |
|        |                     | 254ARA  | Acquired EGMA regulatory liability             | Liability      |
|        |                     | 254BBP  | Chapter 340 Adder- Burgess Reg Liab            | Liability      |
|        |                     | 254BC0  | System Benefit Charge Deferral                 | Liability      |
|        |                     | 254BP0  | Reg Liability- Boiler+ Furnace Replace Pgm     | Liability      |
|        |                     | 254CA0  | Competitive Transition Charge Def              | Liability      |
|        |                     | 254CAD  | Capital Add Deferral-Liab                      | Liability      |
|        |                     | 254CB0  | Reg Liability GSC FMCC Deferral                | Liability      |
|        |                     | 254CEF  | Clean Energy Fund                              | Liability      |
|        |                     | 254CPT  | Capital Tracker Deferral- L                    | Liability      |
|        |                     | 254CT0  | Reserve CL+P Overearnings Dkt00-12             | Liability      |
|        |                     | 254CW0  | AFUDC Regulatory Liability Sch 21NU            | Liability      |
|        |                     | 254DC0  | Reg Liability Revenue Decoupling               | Liability      |
|        |                     | 254DK0  | FASB 109 Regulatory Liability                  | Liability      |
|        |                     | 254DOE  | Track SBC Funding for DOE                      | Liability      |
|        |                     | 254EEP  | Energy Efficiency Tracker-Liab                 | Liability      |
|        |                     | 254EH0  | Reg Liability Fv Derivative Cont               | Liability      |
|        |                     | 254EN0  | Regulatory Liability - Enron                   | Liability      |
|        |                     | 254ERO  | PSNH Electric Assist Prog Reserve              | Liability      |
|        |                     | 254ERA  | Environmental Remediation Adder- Liab          | Liability      |
|        |                     | 254ET0  | PSNH Statewide Electric Assist Prog            | Liability      |
|        |                     | 254EX0  | Exogenous Property Tax- Liab                   | Liability      |
|        |                     | 254FFF  | Deferral-Fee for Free Pay                      | Liability      |
|        |                     | 254FS0  | Amort FAS 106-WMECO                            | Liability      |
|        |                     | 254FT0  | Ftr Fair Market Value                          | Liability      |
|        |                     | 254GDV  | Reg Liab- Generation Divestiture               | Liability      |
|        |                     | 254GEO  | Reg Liability - Yg System Expansion            | Liability      |
|        |                     | 254GET  | Deferred GET Liability                         | Liability      |
|        |                     | 254GNO  | Tax Rate Change FAS109 Generation              | Liability      |
|        |                     | 254GPO  | Gain on Property Sale                          | Liability      |
|        |                     | 254GRO  | PSNH Rnew Def Ener Ser Green Rate              | Liability      |

| Level  | Description         | Account | FERC Description                             | FERC Hierarchy |
|--------|---------------------|---------|--|----------------|
| ZZZBBS | Other Balance Sheet | 254GSG  | Firm Gas Costs Pr Yr Overcoll - SEC Grouping | Liability      |
|        |                     | 254GT0  | Seasonal Gas Costs - Over Collection         | Liability      |
|        |                     | 254H20  | Regulatory Liab - Water Co                   | Liability      |
|        |                     | 254HCO  | Protective Hardship Credit - RAAC            | Liability      |
|        |                     | 254ILO  | ILEP Margin Sharing                          | Liability      |
|        |                     | 254LBR  | Deferred Lost Base Revenues Reg Liab         | Liability      |
|        |                     | 254LCO  | Long Term Renewable Contract                 | Liability      |
|        |                     | 254LDO  | Load Data + Load Data Analysis               | Liability      |
|        |                     | 254LGO  | LNG Tracking For True-Up of Plant            | Liability      |
|        |                     | 254NE0  | Neil Distribution - CL+P                     | Liability      |
|        |                     | 254NFO  | Reg Liability - Yg Non Firm Margin           | Liability      |
|        |                     | 254NF1  | Reg Liability - NFM Large Proj               | Liability      |
|        |                     | 254NF2  | Reg Liability - Small Large Proj             | Liability      |
|        |                     | 254NHA  | New Hampshire Assess Def                     | Liability      |
|        |                     | 254NMA  | Net Metering Adder- Liability                | Liability      |
|        |                     | 254NWO  | NWPP Deferral                                | Liability      |
|        |                     | 254P20  | SCRC Regulatory Obligation-Seabrook          | Liability      |
|        |                     | 254P30  | PSNH ES Deferral                             | Liability      |
|        |                     | 254P90  | PSNH Accrued C+LM Expenses                   | Liability      |
|        |                     | 254PA0  | Firm Gas Costs Overcollection                | Liability      |
|        |                     | 254PBO  | PBOP Transmission Tracker Reg Liab           | Liability      |
|        |                     | 254PG0  | Deferred PGA Unbilled                        | Liability      |
|        |                     | 254PJ0  | Reserve for C+LM Projects                    | Liability      |
|        |                     | 254PP0  | Reg Liability Pens Pbop Trcker Mech          | Liability      |
|        |                     | 254PS0  | Reg Liability Propane Prcds Pr Prge          | Liability      |
|        |                     | 254PT1  | Property tax settlement proceeds             | Liability      |
|        |                     | 254RA0  | Reserve For Transmission Refunds             | Liability      |
|        |                     | 254RBO  | Rate Base Offset -Reg Liab GM + 2B           | Liability      |
|        |                     | 254RDO  | TC Rate CAP Deferral                         | Liability      |
|        |                     | 254RE0  | PSNH Environmental Reg Obligation            | Liability      |
|        |                     | 254RES  | Reserve for EGMA Pension Tracker             | Liability      |
|        |                     | 254RGO  | RGGI Regulatory Liability Deferral           | Liability      |
|        |                     | 254RPO  | Reg Liab - Deferred REP                      | Liability      |
|        |                     | 254RPS  | Renewable Portfolio Standard- Liab           | Liability      |
|        |                     | 254RRA  | RRA Tracker Deferral- Liab                   | Liability      |
|        |                     | 254SBO  | Gain on Sale Bethel Land YG                  | Liability      |
|        |                     | 254SLO  | Basic Service Cost Adj True Up               | Liability      |
|        |                     | 254SO0  | Solar Program Cost Adj                       | Liability      |
|        |                     | 254ST0  | Reg Liability Storm Reserve                  | Liability      |
|        |                     | 254TAX  | Federal Tax Rate Change                      | Liability      |
|        |                     | 254TC0  | TCam Deferral                                | Liability      |
|        |                     | 254TRO  | NU Tariff No 10 - Transmission Deferral      | Liability      |
|        |                     | 254TRC  | Tax Rate Change Mass DPU                     | Liability      |
|        |                     | 254TX1  | Contra Deferred RTD                          | Liability      |
|        |                     | 254TX2  | Contra Deferred AC 282                       | Liability      |
|        |                     | 254TXA  | Federal Tax Rate Chg                         | Liability      |
|        |                     | 254TXD  | Def Tax Due to Rate Change                   | Liability      |
|        |                     | 254TXG  | Tax Rate Change Generation FAS109            | Liability      |
|        |                     | 254TXR  | 2017 Tax Refor Reg Tracker- Reg IIB          | Liability      |
|        |                     | 254UC0  | Reg Liability Uncol T-Up Basic Srvc          | Liability      |
|        |                     | 254ULO  | Miscellaneous Credits                        | Liability      |
|        |                     | 254VEG  | Veg Mgmt - PPAM Reg Liab Deferral            | Liability      |
|        |                     | 254WA0  | Intra Co Deferral Amounts Trans              | Liability      |
|        |                     | 254WE0  | Inter Co Deferral Amounts Trans              | Liability      |
|        |                     | 254YCO  | Reg Liab YGS Conservation Adj Mech           | Liability      |
|        |                     | 255000  | Accum Deferred Investment Tax                | Liability      |

| Level  | Description         | Account | FERC Description                            | FERC Hierarchy |
|--------|---------------------|---------|---|----------------|
| ZZZZBS | Other Balance Sheet | 281000  | Acc DIT Liab - Accel Amort Prop             | Liability      |
|        |                     | 282000  | ADIT - Fed - Liberalized Prop               | Liability      |
|        |                     | 282020  | ADIT - MA - Liberalized Prop                | Liability      |
|        |                     | 2821X0  | ACC DIT - Interco Elim                      | Liability      |
|        |                     | 2821XX  | Acc Dit Interco Elim - ICP                  | Liability      |
|        |                     | 282DK0  | Accum Def Inc Tx Prop FASB 109              | Liability      |
|        |                     | 282LGX  | ADIT - Interco Land Gain - Elim             | Liability      |
|        |                     | 282SE0  | State Adit Ld Excl From Rb                  | Liability      |
|        |                     | 282X0X  | Federal LD ADIT for Eliminations            | Liability      |
|        |                     | 282XE0  | Federal Adit Ld Excl From Rb                | Liability      |
|        |                     | 283010  | Federal Adit Non Prop                       | Liability      |
|        |                     | 283020  | Mass Adit Non Property                      | Liability      |
|        |                     | 283024  | ADIT - Mass - NU Acquisition of NSTAR       | Liability      |
|        |                     | 283025  | ADIT - Federal - NU Acquisition of NSTAR    | Liability      |
|        |                     | 283030  | FASB109 Accum Def Income Tax                | Liability      |
|        |                     | 283070  | FASB109 Accum DIT                           | Liability      |
|        |                     | 283090  | FASB109 Mass Accum Def Income Tax           | Liability      |
|        |                     | 283100  | Federal ADIT - Non prop                     | Liability      |
|        |                     | 283110  | MA ADIT - Non prop                          | Liability      |
|        |                     | 283120  | MA ADIT - Acquisition of NSTAR              | Liability      |
|        |                     | 283130  | Federal ADIT - Acquisition of NSTAR         | Liability      |
|        |                     | 283210  | Fed Adit - BEC II Transition                | Liability      |
|        |                     | 283220  | State Adit - BEC II Transition              | Liability      |
|        |                     | 283230  | Fed Adit - CEC Funding Transition           | Liability      |
|        |                     | 283240  | State Adit - CEC Funding Transition         | Liability      |
|        |                     | 283400  | FAS 109 Goodwill Adit Federal               | Liability      |
|        |                     | 283420  | FAS 109 Goodwill Adit Mass                  | Liability      |
|        |                     | 283990  | ACC Def Inc Tx Other-Misc                   | Liability      |
|        |                     | 2839C0  | X-Fer Curr Adit Liab                        | Liability      |
|        |                     | 2839L0  | ACC DIT Liab - Current Portion              | Liability      |
|        |                     | 283CP0  | Deferred Taxes - Comprehensive Inco         | Liability      |
|        |                     | 283DG0  | Tax Gross-Up on SFAS 109 Reg Assets         | Liability      |
|        |                     | 283DK0  | Accum Def Inc Tx Othr FASB 109              | Liability      |
|        |                     | 283GN0  | ADIT 283 Generation                         | Liability      |
|        |                     | 283GN1  | FAS109 Generation                           | Liability      |
|        |                     | 283SE0  | State Adit Liabilities Excl from Rb         | Liability      |
|        |                     | 283VA0  | Deferred Tax Valuation                      | Liability      |
|        |                     | 283X00  | Fed LT Adit Liabilities For Elims           | Liability      |
|        |                     | 283X0X  | Federal LT Adit Liabilities for Elims - ICP | Liability      |
|        |                     | 283XE0  | Fed Adit Liabilities Excl From Rb           | Liability      |
|        |                     | 283XL0  | Fed Curr Adit Liabilities From Elims        | Liability      |
|        |                     | 433000  | Balance Transferred From Income             | Liability      |
|        |                     | 433020  | Balance Transferred from Income Adjustment  | Liability      |
|        |                     | 4331C0  | Minority Interest from 433C10 - CY          | Liability      |
|        |                     | 4331Y0  | Minority Interest from 433Y10 - YA          | Liability      |
|        |                     | 433C10  | Minority Interest to 4331C0 - CY            | Liability      |
|        |                     | 433NX0  | Bal Trans From Income- Min Int              | Liability      |
|        |                     | 433Y10  | Minority Interest to 4331Y0 - YA            | Liability      |
|        |                     | 437010  | CL+P-\$1.90 Series-Div Decl Pfd Stk         | Liability      |
|        |                     | 437015  | 4.25% Preferred Stock Dividends             | Liability      |
|        |                     | 437020  | 4.78% Preferred Stock Dividends             | Liability      |
|        |                     | 437025  | CL+P-\$2.00 Series-Div Decl Pfd Stk         | Liability      |
|        |                     | 437030  | CL+P-\$2.04 Series-Div Decl Pfd Stk         | Liability      |
|        |                     | 437040  | CL+P-\$2.20 Series-Div Decl Pfd Stk         | Liability      |
|        |                     | 437050  | CL+P-\$2.06 Series E-Div Decl Pfd Stk       | Liability      |
|        |                     | 437060  | CL+P-\$2.09 Series F-Div Decl Pfd Stk       | Liability      |

| Level  | Description                                 | Account | FERC Description   | FERC Hierarchy |
|--------|---|---------|--|----------------|
| ZZZZBS | Other Balance Sheet                         | 437070  | CL+P-\$3.24 Series G-Div Decl Pfd Stk                    | Liability      |
|        |   | 437410  | CL+P-3.90% Ser-1949-Div DCI Pfd Stk                      | Liability      |
|        |   | 437420  | CL+P-4.50% Series 1956-Div Decl Pfd Stk                  | Liability      |
|        |   | 437430  | CL+P-4.50% Series 1963-Div Decl Pfd Stk                  | Liability      |
|        |   | 437440  | CL+P-4.96% Series 1958-Div Decl Pfd Stk                  | Liability      |
|        |   | 437450  | CL+P-5.28% Series 1967-Div Decl Pfd Stk                  | Liability      |
|        |   | 437460  | CL+P-6.56% Series 1968-Div Decl Pfd Stk                  | Liability      |
|        |   | 438000  | Dividends Declared-Common Stock                          | Liability      |
|        |   | 438010  | Unallocated Dividend Adj - ESOP                          | Liability      |
|        |   | 438030  | Dividends Declared-Rest Stock Unit                       | Liability      |
|        |   | 439110  | RE Adj Pref Stock Expense Amort                          | Liability      |
|        |   | 439GAA  | Retained Earnings Adjustments                            | Liability      |
|        |   | 99000X  | Intracompany Clearing Account                            | Asset          |
|        |   | 151E10  | Fuel Stock Coal Pile E                                   | Asset          |
|        |   | 1811E0  | Unamortized Issue Exp CL+P 5.50% 2009 SerA Due02-2019    | Asset          |
|        |   | 1816E0  | Unamort Debt Issue Exp CL+P 1.55% PCRB1996 SerADue5-2031 | Asset          |
|        |   | 2211E0  | 2009 CL+P 5.50% SerA Due02-2019                          | Liability      |
|        |   | 2246E0  | 1996 CL+P 1.55% PCRB SerADue5-2031                       | Liability      |
|        |   | 2261E0  | Unamortized Discount 2009 CL+P 5.50% SerA Due02-2019     | Liability      |
|        |   | 2283E0  | Medicare Subsidy Asset Pre - FAS 158                     | Liability      |
|        |   | 2371E0  | Accrued Interest CL+P 5.50% 2009 SerA Due02-2019         | Liability      |
|        |   | 2376E0  | Accrued Interest CL+P 1996 1.55% PCRB SerADue5-2031      | Liability      |
|        |   | 242E10  | ST EIP - Odd Yrs   | Liability      |
|        |   | 242E20  | ST EIP - Even Yrs  | Liability      |
|        |   | 242E30  | LT EIP in ST Odd Years                                   | Liability      |
|        |   | 242E40  | LT EIP in ST Even Years                                  | Liability      |
|        |   | 2531E0  | Trans Serv Tariff Deposit-Altresco                       | Liability      |
|        |   | 253E10  | LT EIP - Odd Yrs   | Liability      |
|        |   | 253E20  | LT EIP - Even Yrs  | Liability      |
|        |   | 253E30  | Phantom Shares   | Liability      |
|        |   | 253E40  | 10-12 Perf Cash Incentive Plan                           | Liability      |
|        |   | 254E10  | Inter Co Deferral Amounts                                | Liability      |
|        |   | ZZZZSC  | Stores Clearing  | 163010         |
| 163020 | Stores Expense Clearing                     |         |  | Asset          |
| 163030 | Stores Expense Clearing - Central Warehouse |         |  | Asset          |
| ZZZZFC | Fleet Clearing                              | 184010  | Transp + Power-Op Equip Clearing                         | Asset          |
| ZZZZFP | Fuel and Purchased Power                    | 431500  | Return on Def Transmission Costs                         | Expense        |
|        |   | 431600  | Other Interest Exp- Net Metering Deferral                | Expense        |
|        |   | 456210  | NSTAR RNS Revenue  | Revenue        |
|        |   | 456500  | Other Engineering  | Revenue        |
|        |   | 485370  | Deferred CGAC Revenue                                    | Revenue        |
|        |   | 501000  | Fuel Costs- Steam Oil                                    | Expense        |
|        |   | 501100  | Fuel Costs-Steam Plant                                   | Expense        |
|        |   | 501120  | Fuel Costs- Steam Other                                  | Expense        |
|        |   | 501130  | Fuel Cost - Steam Additives                              | Expense        |
|        |   | 501140  | Fuel Cost - Steam Residuals                              | Expense        |
|        |   | 501150  | Fuel Expense- Wood Residuals                             | Expense        |
|        |   | 501190  | Fuel Cost - Sludge                                       | Expense        |
|        |   | 509000  | Emission Allowances                                      | Expense        |
|        |   | 518000  | Amort Prior SNFDC  | Expense        |
|        |   | 518001  | Nuclear Fuel Expense                                     | Expense        |
|        |   | 547000  | Fuel Costs -Other  | Expense        |
|        |   | 547100  | Fuel Costs -Alongside                                    | Expense        |
|        |   | 547200  | Fuel Costs -Sludge Expense N                             | Expense        |
|        |   | 555000  | Purchased Power Energy                                   | Expense        |
|        |   | 555001  | Purchased Power Energy- Deferred Fuel                    | Expense        |

| Level  | Description              | Account | FERC Description  | FERC Hierarchy |
|--------|--------------------------|---------|---|----------------|
| ZZZZFP | Fuel and Purchased Power | 555002  | Purchased Power Energy-Demand Ratchet Offset Rebates              | Expense        |
|        |                          | 55501X  | Purchased Power Energy ICP  | Expense        |
|        |                          | 555110  | CY Atomic Power Co-Purch Power                                    | Expense        |
|        |                          | 555120  | Purchased Power - VT Yankee Nuclear Power Corp 06                 | Expense        |
|        |                          | 55512X  | Purchased Power Intercompany ICP                                  | Expense        |
|        |                          | 555130  | Purchased Power - ME Yankee Atomic Power                          | Expense        |
|        |                          | 555200  | Purchased Power - Unreg   | Expense        |
|        |                          | 555310  | Purchased Power - CY  | Expense        |
|        |                          | 555320  | Purchased Power - YA  | Expense        |
|        |                          | 555330  | Purchased Power - MY  | Expense        |
|        |                          | 55533X  | Purchased Power - CY ICP  | Expense        |
|        |                          | 55534X  | Purchased Power - YA ICP  | Expense        |
|        |                          | 555350  | Misc Purchase Power ISO-NE  | Expense        |
|        |                          | 55535X  | Purchase Capacity-NH Yankee-Seabrook ICP                          | Expense        |
|        |                          | 555360  | Purchased Power - VT Yankee Nuclear Power Corp 36                 | Expense        |
|        |                          | 555400  | Purchased Power Capacity  | Expense        |
|        |                          | 555410  | Purchased Power Capacity ISO NE                                   | Expense        |
|        |                          | 555420  | Capacity Contracts For Difference                                 | Expense        |
|        |                          | 555430  | Energy-REC- Special Contracts                                     | Expense        |
|        |                          | 555440  | Capacity- Special Contracts                                       | Expense        |
|        |                          | 555500  | Sales-Hub S T Purch Energy  | Expense        |
|        |                          | 555555  | Purchased Power Energy- Standard Service                          | Expense        |
|        |                          | 555700  | Deferred Transmission Revenue                                     | Expense        |
|        |                          | 55586X  | NU Renewable Energy Certificate ICP                               | Expense        |
|        |                          | 555CEF  | Subscriber Credits  | Expense        |
|        |                          | 555SLR  | Solar Revenues  | Expense        |
|        |                          | 557000  | Other Power Expenses- Buyout                                      | Expense        |
|        |                          | 55701X  | CT Yankee - Decomm - Cambridge Elec ICP                           | Expense        |
|        |                          | 55702X  | MA Yankee - Decomm - BECO ICP                                     | Expense        |
|        |                          | 55703X  | MA Yankee - Decomm - Commonwealth ICP                             | Expense        |
|        |                          | 55704X  | MA Yankee - Decomm - Cambridge Elec ICP                           | Expense        |
|        |                          | 55705X  | CT Yankee - Decomm - BECO ICP                                     | Expense        |
|        |                          | 557064  | Maine Yankee - Decomm   | Expense        |
|        |                          | 557100  | Other Power Expenses - NEPOOL Other                               | Expense        |
|        |                          | 561400  | Scheduling + System Control+Dispatch                              | Expense        |
|        |                          | 56140X  | S+D for RNS ICP   | Expense        |
|        |                          | 561550  | ISO Schedule 5  | Expense        |
|        |                          | 561800  | Reliability + Planning + Standards Devel Services                 | Expense        |
|        |                          | 565000  | Transmission of Electricity by Others                             | Expense        |
|        |                          | 56511X  | Transmission of Electricity of Others- WMECO Local Facilities ICP | Expense        |
|        |                          | 565200  | Transmission of Electricity by Others Black Start ISO NE          | Expense        |
|        |                          | 565210  | Transmission of Electricity by Others Trans Rev Load Resp         | Expense        |
|        |                          | 565220  | Transmission of Electricity by Others NOATT Sched 2               | Expense        |
|        |                          | 56522X  | Transmission of Electricity by Others - RNS ICP                   | Expense        |
|        |                          | 565230  | Transmission of Electricity by Others RMR                         | Expense        |
|        |                          | 56523X  | Trans of Elect by Others - S+D for RNS ICP                        | Expense        |
|        |                          | 565240  | Transmission of Electricity by Others - RNS                       | Expense        |
|        |                          | 565250  | Transmission of Electricity by Others Alloc Seg RNS               | Expense        |
|        |                          | 565260  | Transmission of Electricity by Others - S+D for RNS               | Expense        |
|        |                          | 565300  | Transmission of Electricity by Others Central Maine               | Expense        |
|        |                          | 565400  | Transmission of Electricity by Others Deferred Retail Trans       | Expense        |
|        |                          | 565410  | Intercompany LNS Expense  | Expense        |
|        |                          | 56541X  | Intercompany LNS Expense ICP                                      | Expense        |
|        |                          | 565500  | Transmission of Electricity by Others - NEP                       | Expense        |
|        |                          | 565510  | Transmission of Electricity by Others Phase 2 AC                  | Expense        |
|        |                          | 565520  | Transmission of Electricity by Others Phase 2 DC                  | Expense        |

| Level  | Description                                       | Account | FERC Description   | FERC Hierarchy |
|--------|---|---------|--|----------------|
| ZZZZFP | Fuel and Purchased Power                          | 565530  | Transmission of Electricity by Others - GMP                            | Expense        |
|        |   | 565550  | Transmission of Electricity by Others Vermont Electric Company         | Expense        |
|        |   | 565560  | Transmission of Electricity by Others Misc                             | Expense        |
|        |   | 565580  | Transmission of Electricity by Others NE Electric                      | Expense        |
|        |   | 565590  | Transmission of Electricity by Others Vermont Electric Transmission Co | Expense        |
|        |   | 565591  | RNS Transmission Payment   | Expense        |
|        |   | 565600  | Transmission of Electricity by Others- Congestion                      | Expense        |
|        |   | 565A4X  | Intracompany Retail Deferral ICP                                       | Expense        |
|        |   | 565ECX  | Intercompany Retail Deferral ICP                                       | Expense        |
|        |   | 565L10  | Intracompany T9 Exp From CL+P  | Expense        |
|        |   | 565L1X  | Intracompany T9 Exp From CL+P ICP                                      | Expense        |
|        |   | 565L5X  | Trans of Elect by Others - Sch 21 for CL+P Intraco ICP                 | Expense        |
|        |   | 565L6X  | Trans of Elect by Others - Sch.21 for PSNH Intra ICP                   | Expense        |
|        |   | 565L7X  | Trans of Elect by Others - Sch.21 for WMECO Intra ICP                  | Expense        |
|        |   | 565N8X  | Trans of Elect by Others - Sch 21 for CL+P Interco ICP                 | Expense        |
|        |   | 565N9X  | Trans of Elect by Others - Sch.21 for PSNH Inter ICP                   | Expense        |
|        |   | 565NAX  | Trans of Elect by Others - Sch.21 for WMECO Inter ICP                  | Expense        |
|        |   | 565NRX  | Sch 21 NSTAR Elec  | Expense        |
|        |   | 565NSX  | Intercompany PH 2 Fac Support ICP                                      | Expense        |
|        |   | 567000  | Transmission Rents   | Expense        |
|        |   | 567100  | Transmission Rents 345 KV Facilities                                   | Expense        |
|        |   | 567200  | Transmission Rents - Transmission System Ops                           | Expense        |
|        |   | 567300  | Transmission Rents - Substation  | Expense        |
|        |   | 575700  | Trans Market Facilitation Monitoring + Compliance                      | Expense        |
|        |   | 575710  | Trans Market Facilitation Monitoring + Compliance ISO Sch 3            | Expense        |
|        |   | 728000  | Liquefied Petroleum Gas Expense  | Expense        |
|        |   | 804000  | Natural Gas City Gate Purchases-Off System Sales                       | Expense        |
|        |   | 804100  | Purchases From Other Sources   | Expense        |
|        |   | 804130  | Off system Sales Margin  | Expense        |
|        |   | 804612  | Variable Supply Gas Costs Imbalance                                    | Expense        |
|        |   | 804613  | Fixed Supply Gas Cost  | Expense        |
|        |   | 804614  | Variable Supply Gas Cost- Comm   | Expense        |
|        |   | 804615  | Fixed Storage Gas Costs  | Expense        |
|        |   | 804616  | Variable Storage Gas Cost- Storage                                     | Expense        |
|        |   | 804617  | Fixed Transportation Gas Cost  | Expense        |
|        |   | 804618  | Variable Transportation Gas Cost                                       | Expense        |
|        |   | 804620  | Gas Hedging Settlement Cost  | Expense        |
|        |   | 804629  | Purchased Gas Interruption   | Expense        |
|        |   | 804636  | Transfer to Storage-Liquifaction                                       | Expense        |
|        |   | 804637  | Transfer to Storage Injections   | Expense        |
|        |   | 804700  | Nat Gas City Gate Purchases  | Expense        |
|        |   | 804900  | Nat Gas City Gate Purchases- Amort of Def Fuel                         | Expense        |
|        |   | 808100  | Gas Withdrawn from Storage-Debit                                       | Expense        |
|        |   | 80810X  | Gas Assoc Co - ICP   | Expense        |
|        |   | 80811X  | Gas Assoc Co- ICP Non Allowed  | Expense        |
|        |   | 808623  | LNG Boiler Fuel  | Expense        |
|        |   | 808624  | LNG Vaporized  | Expense        |
| 809100 | Withdrawals Liquefied Natural Gas -Debit          | Expense |  |                |
| 813000 | Other Gas Supply Expenses                         | Expense |  |                |
| ZZZZEE | Energy Efficiency                                 | 417130  | Federal Projects- EE-Expense   | Expense        |
|        |   | 431301  | DSM Deferral Interest  | Expense        |
|        |   | 485360  | Deferred CLM Revenue   | Revenue        |
|        |   | 557200  | Renewables Expense   | Expense        |
|        |   | 815000  | Maps and Records - Gas   | Expense        |
|        |   | 908100  | Customer Assistance Exp - Energy Efficiency                            | Expense        |
| 908200 | Customer Assistance Exp - Energy Efficiency Amort | Expense |  |                |

| Level  | Description                      | Account | FERC Description                             | FERC Hierarchy |
|--------|----------------------------------|---------|--|----------------|
| ZZZZEE | Energy Efficiency                | 908SM0  | EE Program Cost Smart Meter Pilot            | Expense        |
|        |                                  | 909100  | C+LM Inform + Instruct Advertise             | Expense        |
|        |                                  | 916100  | Miscellaneous Sales - Energy Efficiency      | Expense        |
|        |                                  | 926100  | Energy Efficiency GSC                        | Expense        |
| ZZZZOM | Operation and Maintenance        | 403100  | NUSCO Depreciation-Transfer Credit           | Expense        |
|        |                                  | 403200  | Depreciation Expense- NUSCO                  | Expense        |
|        |                                  | 403400  | Depreciation Expense- Data                   | Expense        |
|        |                                  | 403500  | Depreciation Expense- Telephone              | Expense        |
|        |                                  | 403600  | Depreciation Expense-MDM                     | Expense        |
|        |                                  | 403800  | Depreciation Expense SaaS                    | Expense        |
|        |                                  | 40801X  | Payroll Taxes ICP                            | Expense        |
|        |                                  | 408120  | Genl Svc Co OH Taxes N                       | Expense        |
|        |                                  | 411600  | Gains From Disp of Utility Plant             | Revenue        |
|        |                                  | 411700  | Losses From Disp of Utility Plant            | Expense        |
|        |                                  | 417110  | Nonutility Operations Expense                | Expense        |
|        |                                  | 417111  | Nonutility Oper Exp - Non Oper Prop          | Expense        |
|        |                                  | 418010  | Amort Rent Inc 5Com Barter Trans Cb          | Revenue        |
|        |                                  | 421140  | Gain on Disposition of Property              | Revenue        |
|        |                                  | 421150  | Loss on Disposition of Property              | Revenue        |
|        |                                  | 421600  | Misc Nonoperating Income                     | Revenue        |
|        |                                  | 421640  | Expenses Assoc w Fees                        | Revenue        |
|        |                                  | 42164X  | Miscellaneous Nonoperating Income- Amort ICP | Expense        |
|        |                                  | 423001  | In-Kind Contributions-Unrestricted           | Revenue        |
|        |                                  | 423003  | Net Unrealized Capital Gains Loss            | Revenue        |
|        |                                  | 424110  | In-Kind Services Donations                   | Expense        |
|        |                                  | 424300  | Scholarships Donations                       | Expense        |
|        |                                  | 424400  | Civic + Community Donations                  | Expense        |
|        |                                  | 424600  | Educational Matching Donations               | Expense        |
|        |                                  | 424610  | Corporate Matching Donations                 | Expense        |
|        |                                  | 425000  | Miscellaneous Amortization                   | Expense        |
|        |                                  | 426100  | Corporate Donations                          | Expense        |
|        |                                  | 426300  | Penalties Expense                            | Expense        |
|        |                                  | 426400  | Expend for Civic + Political Activities      | Expense        |
|        |                                  | 426401  | Expend for Civic + Pol Act Lob Fed           | Expense        |
|        |                                  | 426402  | Expend for Civic + Pol Act PAC               | Expense        |
|        |                                  | 426500  | Other Deductions                             | Expense        |
|        |                                  | 426550  | Other Deductions - Sys Comm                  | Expense        |
|        |                                  | 431201  | Bad Debt Adder Interest                      | Expense        |
|        |                                  | 440200  | Deferred PAM Elect                           | Revenue        |
|        |                                  | 485350  | Deferred PAM Gas Revenue                     | Revenue        |
|        |                                  | 488100  | Miscellaneous Dist Service Revenue Gas       | Revenue        |
|        |                                  | 500000  | Operation Supervision + Eng - Steam          | Expense        |
|        |                                  | 502000  | Steam Expenses                               | Expense        |
|        |                                  | 505000  | Electric Expenses - Steam                    | Expense        |
|        |                                  | 506000  | Misc Steam Power Exp-Other                   | Expense        |
|        |                                  | 507000  | Rent Exp Steam Pwr                           | Expense        |
|        |                                  | 510000  | Maint Supervision + Eng Steam                | Expense        |
|        |                                  | 511000  | Maintenance of Structures Steam              | Expense        |
|        |                                  | 512000  | Maintenance of Boiler Plant Steam            | Expense        |
|        |                                  | 513000  | Maint of Electric Plant Steam                | Expense        |
| 514000 | Maint of Misc Steam Plant        | Expense |  |                |
| 517000 | Operation Super + Eng - Electric | Expense |  |                |
| 535000 | Operation Supv and Engineering   | Expense |  |                |
| 536000 | Water For Power-Other            | Expense |  |                |
| 537000 | Hydraulic Expenses-Other         | Expense |  |                |
| 538000 | Electric Expense                 | Expense |  |                |

| Level  | Description               | Account | FERC Description  | FERC Hierarchy |
|--------|---------------------------|---------|---|----------------|
| ZZZZOM | Operation and Maintenance | 539000  | Misc Hydro Rent Exp                                       | Expense        |
|        |                           | 540000  | Rents To Associated Companies                             | Expense        |
|        |                           | 541000  | Maint Supervision + Eng Hydro                             | Expense        |
|        |                           | 542000  | Maint of Structures-Hydro                                 | Expense        |
|        |                           | 543000  | Maint of Reservoir Dams + Wtrway                          | Expense        |
|        |                           | 544000  | Maint of Elect Plant Hydro                                | Expense        |
|        |                           | 545000  | Maint of Misc Hydro Plant-Other                           | Expense        |
|        |                           | 546000  | Operation Supv + Engineering                              | Expense        |
|        |                           | 548000  | Generation Expenses                                       | Expense        |
|        |                           | 549000  | Misc Other Expense-Other                                  | Expense        |
|        |                           | 551000  | Maintenance Supv + Engineering Other                      | Expense        |
|        |                           | 552000  | Maintenance of Structures Pwr Gen Other                   | Expense        |
|        |                           | 553000  | Maint of Gen+Elec Equip Other                             | Expense        |
|        |                           | 554000  | Maint of Misc Pwr Generation Other                        | Expense        |
|        |                           | 555300  | Purchased Power - CY YA MY                                | Expense        |
|        |                           | 556000  | System Control and Load Dispatching                       | Expense        |
|        |                           | 557110  | Other Power Expenses - NEPOOL                             | Expense        |
|        |                           | 560000  | Transmission Operation Super + Eng                        | Expense        |
|        |                           | 560002  | Transm Oper Super + Eng- Snow Rem                         | Expense        |
|        |                           | 560003  | Transm Oper Sup + Eng- Oper Prop                          | Expense        |
|        |                           | 560004  | Transm Oper Super + Eng- App Dev                          | Expense        |
|        |                           | 560005  | Transm Oper Super + Eng- Appl Supp                        | Expense        |
|        |                           | 560006  | Transm Oper Super + Eng- DB Admin                         | Expense        |
|        |                           | 560007  | Transm Oper Super + Eng- Infrast                          | Expense        |
|        |                           | 560008  | Tran Opr Sup+Eng PC Serv Help Desk                        | Expense        |
|        |                           | 560009  | Transm Oper Sup+Eng- Trans Veh Util                       | Expense        |
|        |                           | 560090  | Total Reward-Incentive 560                                | Expense        |
|        |                           | 560110  | General Super and Admin                                   | Expense        |
|        |                           | 560112  | Absence Time 560  | Expense        |
|        |                           | 560113  | Disability 560  | Expense        |
|        |                           | 560570  | Reallocation offset 560                                   | Expense        |
|        |                           | 561000  | Load Dispatching  | Expense        |
|        |                           | 561100  | Load Dispatch - Reliability                               | Expense        |
|        |                           | 561200  | Load Dispatch Monitor + Oper                              | Expense        |
|        |                           | 561201  | Load Dispatch Mon + Oper - Janitor                        | Expense        |
|        |                           | 561202  | Load Dispatch Mon+Oper - Main Bldg                        | Expense        |
|        |                           | 56121X  | Load Dispatch Monitor + Oper ICP                          | Expense        |
|        |                           | 561300  | Load Dispatch Trans Service +Schedule                     | Expense        |
|        |                           | 561330  | Load dispatch - transmission svc + sched                  | Expense        |
|        |                           | 561480  | Load Dispatching - Scheduling + System Control + Dispatch | Expense        |
|        |                           | 561500  | Reliability Plan+Standards                                | Expense        |
|        |                           | 561600  | Transmission Service Studies                              | Expense        |
|        |                           | 561700  | Generation Interconnection Studies                        | Expense        |
|        |                           | 562000  | Transmission Station Expense                              | Expense        |
|        |                           | 562010  | Tra Sta Xfmr Op   | Expense        |
|        |                           | 562020  | Tra Sta Buses + SW Gear Op                                | Expense        |
|        |                           | 562030  | Tra Sta Relay Op  | Expense        |
|        |                           | 562040  | Tra Sta Breaker Op  | Expense        |
|        |                           | 562050  | Tra Sta Misc Equip Op                                     | Expense        |
|        |                           | 562080  | Tra Sta Op of Batteries                                   | Expense        |
|        |                           | 562090  | Tra Sta Housekeeping                                      | Expense        |
|        |                           | 562240  | Tra Sta Inspect   | Expense        |
|        |                           | 562250  | Tra Sta Xfmr Power Factor Test                            | Expense        |
|        |                           | 562260  | Tra Sta Load Readings                                     | Expense        |
|        |                           | 562280  | Tra Sta Care and Support                                  | Expense        |
|        |                           | 562290  | Trans - Inspect Towers + Poles                            | Expense        |

| Level | Description               | Account | FERC Description                        | FERC Hierarchy |
|-------|---------------------------|---------|---|----------------|
| ZZZOM | Operation and Maintenance | 562295  | Trans Station Switching                 | Expense        |
|       |                           | 562300  | Trans - SS Alarm Investigate            | Expense        |
|       |                           | 562310  | Trans Sta NPCC Relay + Trip testing     | Expense        |
|       |                           | 562320  | Trans Sta Non-NPCC Relay+Trip Test      | Expense        |
|       |                           | 562330  | Trans Sta Test Doble timer sweep        | Expense        |
|       |                           | 562340  | Trans Sta Checks                        | Expense        |
|       |                           | 562570  | Reallocation offset 562                 | Expense        |
|       |                           | 563000  | Overhead Line Exp                       | Expense        |
|       |                           | 563100  | Overhead line customer support          | Expense        |
|       |                           | 563400  | OH Lines Inspection and Patrols         | Expense        |
|       |                           | 564000  | Underground Line Exp                    | Expense        |
|       |                           | 564200  | Trans - UG Vault Inspect and Clean      | Expense        |
|       |                           | 564400  | UG Tra Line Fault Location              | Expense        |
|       |                           | 564570  | Reallocation offset 564                 | Expense        |
|       |                           | 565100  | Transmission Other                      | Expense        |
|       |                           | 566000  | Misc Transmission Expense               | Expense        |
|       |                           | 566001  | Misc Transm Exp - Applic Supp           | Expense        |
|       |                           | 566002  | Misc Transmission Expense - Infrast     | Expense        |
|       |                           | 566003  | Misc Transmission Exp - Storage IT      | Expense        |
|       |                           | 566004  | Misc Transm Exp - Network Service       | Expense        |
|       |                           | 566020  | Computer Maintenance Contracts          | Expense        |
|       |                           | 566100  | Misc Transmission Expense-Other         | Expense        |
|       |                           | 566570  | Reallocation offset 566                 | Expense        |
|       |                           | 568000  | Trans Maint Sup + Eng                   | Expense        |
|       |                           | 568001  | Trans Maint Sup+Eng-Trans Veh Util      | Expense        |
|       |                           | 568570  | Reallocation offset 568                 | Expense        |
|       |                           | 569000  | Trans Maintenance of Structures         | Expense        |
|       |                           | 569010  | Trans Maint of Structures -Maint IT     | Expense        |
|       |                           | 569100  | Trans Maintenance Computer Hardware     | Expense        |
|       |                           | 569200  | Trans Maintenance Computer Software     | Expense        |
|       |                           | 569300  | Trans Maint Communication Equipment     | Expense        |
|       |                           | 570000  | Trans Maintenance of Station Equipment  | Expense        |
|       |                           | 570010  | Tra Sta Xfmr Corrective Maint           | Expense        |
|       |                           | 570020  | Tra Sta Bus SW Gear CM                  | Expense        |
|       |                           | 570030  | Tra Sta Relays CM                       | Expense        |
|       |                           | 570040  | Tra Sta Breakers CM                     | Expense        |
|       |                           | 570050  | Tra Sta Misc Elect Equip Maint          | Expense        |
|       |                           | 570070  | Tra Sta Oil Test PM                     | Expense        |
|       |                           | 570080  | Tra Sta Battery Maint                   | Expense        |
|       |                           | 570090  | Tra Sta Maint - Other equip             | Expense        |
|       |                           | 570100  | Tra Sta Equipment Preventative Maint    | Expense        |
|       |                           | 570110  | Tra Sta Gas Breaker Major Maint         | Expense        |
|       |                           | 570115  | Trans Sta SCADA RTU Repair              | Expense        |
|       |                           | 570120  | Trans Sta SCADA DNP Alarm Group         | Expense        |
|       |                           | 570125  | Trans Sta SCADA                         | Expense        |
|       |                           | 570150  | Tra Sta Environmental LTBI              | Expense        |
|       |                           | 570240  | Tra Sta Environmental                   | Expense        |
|       |                           | 571000  | Trans Maint of Overhead Lines           | Expense        |
|       |                           | 571310  | OH Tra Lines Maint Towers + Fixtures    | Expense        |
|       |                           | 571320  | OH Tra Lines Maint Poles + Fixtures     | Expense        |
|       |                           | 571330  | Maint of OH Conductors and Devices      | Expense        |
|       |                           | 571350  | Maint of OH Rights of Way Clearing      | Expense        |
|       |                           | 572000  | Transmission Maint of Underground Lines | Expense        |
|       |                           | 572240  | UG Tra Lines Environmental              | Expense        |
|       |                           | 572310  | UG Tra Lines Conduit Maint              | Expense        |
|       |                           | 572320  | UG Tra Lines Maint of Cable + Devices   | Expense        |

| Level  | Description               | Account | FERC Description                    | FERC Hierarchy |
|--------|---------------------------|---------|-------------------------------------|----------------|
| ZZZZOM | Operation and Maintenance | 573000  | Transmission Maint Misc Plant Other | Expense        |
|        |                           | 580000  | Distrib Ops Supervision and Eng     | Expense        |
|        |                           | 580002  | Distrib Ops Sup + Eng - Oper Prop   | Expense        |
|        |                           | 580090  | Total Reward-Incentive 580          | Expense        |
|        |                           | 580110  | Adm and Eng Labor                   | Expense        |
|        |                           | 580111  | Non-Productive Time                 | Expense        |
|        |                           | 580112  | Absence Time 580                    | Expense        |
|        |                           | 580570  | Reallocation offset 580             | Expense        |
|        |                           | 581000  | Distrib Ops Load Dispatching        | Expense        |
|        |                           | 581110  | Dispatch Supervision and Admin      | Expense        |
|        |                           | 581112  | Absence Time 581                    | Expense        |
|        |                           | 581430  | Dist Load Dispatch Communication    | Expense        |
|        |                           | 581440  | Distribution and System Dispatch    | Expense        |
|        |                           | 581460  | Reporting Service Dispatch          | Expense        |
|        |                           | 581570  | Reallocation offset 581             | Expense        |
|        |                           | 582000  | Distrib Ops Station Exp             | Expense        |
|        |                           | 582010  | Dist Sta Xfmr Op PM                 | Expense        |
|        |                           | 582020  | Dist Sta Buses + SW Gear Op         | Expense        |
|        |                           | 582030  | Dist Sta Relay Op                   | Expense        |
|        |                           | 582050  | Dist Sta Misc Elect Equip           | Expense        |
|        |                           | 582060  | Dist Sta Network Vault Inspect      | Expense        |
|        |                           | 582080  | Dist Sta Op of Batteries            | Expense        |
|        |                           | 582090  | Dist Sta Housekeeping               | Expense        |
|        |                           | 582240  | Dist Sta Inspect                    | Expense        |
|        |                           | 582250  | Dist Sta Trouble Response           | Expense        |
|        |                           | 582260  | Dist Sta Spot Load Fan Survey       | Expense        |
|        |                           | 582270  | Dist Sta Customer Standby           | Expense        |
|        |                           | 582280  | Dist Sta Care and Support           | Expense        |
|        |                           | 582290  | Dist Sta Lamp Replacement           | Expense        |
|        |                           | 582570  | Reallocation offset 582             | Expense        |
|        |                           | 583000  | Distrib Ops Overhead Lines          | Expense        |
|        |                           | 583001  | Distrib Ops OH Lines - Oper Prop    | Expense        |
|        |                           | 583010  | OH T S Fault Locating               | Expense        |
|        |                           | 583020  | Dist Sta RADSEC Repair              | Expense        |
|        |                           | 583050  | OH preventive maint inspections     | Expense        |
|        |                           | 583060  | Inspection - Dist Poles             | Expense        |
|        |                           | 583070  | Dist line patrols                   | Expense        |
|        |                           | 583100  | OH Line Xfmr Rem instl              | Expense        |
|        |                           | 583260  | Disconnect Recon OH                 | Expense        |
|        |                           | 583270  | Rubber Up Overhead Wires            | Expense        |
|        |                           | 583275  | Small Tools - Overhead              | Expense        |
|        |                           | 583280  | CFI credits -OH line xfms           | Expense        |
|        |                           | 583570  | Reallocation offset 583             | Expense        |
|        |                           | 584000  | Distrib Ops Underground Lines       | Expense        |
|        |                           | 584001  | Distrib Ops UG Lines - Oper Prop    | Expense        |
|        |                           | 584010  | UG Conduit Inspection               | Expense        |
|        |                           | 584020  | UG T S fault isolation locating     | Expense        |
|        |                           | 584030  | Tunnel Inspections                  | Expense        |
|        |                           | 584050  | RDA PM Vault Mat Inspection         | Expense        |
|        |                           | 584060  | UG Oil Switch                       | Expense        |
|        |                           | 584080  | UG Xfmr Rem Instl                   | Expense        |
|        |                           | 584090  | Underground Line Patrols            | Expense        |
|        |                           | 584200  | Dig Safe Markouts                   | Expense        |
|        |                           | 584260  | Disconnect Recon UG                 | Expense        |
|        |                           | 584275  | Small Tools - Underground           | Expense        |
|        |                           | 584280  | CFI credits -UG line xfms           | Expense        |

| Level  | Description               | Account | FERC Description                    | FERC Hierarchy |
|--------|---------------------------|---------|-------------------------------------|----------------|
| ZZZZOM | Operation and Maintenance | 584570  | Reallocation offset 584             | Expense        |
|        |                           | 585000  | Distrib Ops SL and Signal Exp       | Expense        |
|        |                           | 585010  | Street Lighting Operations          | Expense        |
|        |                           | 585570  | Reallocation offset 585             | Expense        |
|        |                           | 586000  | Distrib Ops Meter Exp               | Expense        |
|        |                           | 586002  | Distrib Ops Meter Exp - Turn On Off | Expense        |
|        |                           | 586003  | Distrib Ops Meter Exp - Meter Read  | Expense        |
|        |                           | 586050  | Meter Access + Parts                | Expense        |
|        |                           | 586100  | Meter Access Parts                  | Expense        |
|        |                           | 586110  | General Supervision and Admin       | Expense        |
|        |                           | 586111  | Gen Sup + Admin - Meter Read        | Expense        |
|        |                           | 586112  | Absence Time 586                    | Expense        |
|        |                           | 586113  | Disability 586                      | Expense        |
|        |                           | 586131  | Telephone Costs 586                 | Expense        |
|        |                           | 586132  | Fleet costs 586                     | Expense        |
|        |                           | 586133  | PC hardware                         | Expense        |
|        |                           | 586136  | Meter Blanket                       | Expense        |
|        |                           | 586137  | Office Supplies                     | Expense        |
|        |                           | 586138  | Meals 586                           | Expense        |
|        |                           | 586139  | Mileage 586                         | Expense        |
|        |                           | 586140  | Labor 586                           | Expense        |
|        |                           | 586150  | Union Mgmt Meetings 586             | Expense        |
|        |                           | 586152  | Safety 586                          | Expense        |
|        |                           | 586160  | Contractor + temp help              | Expense        |
|        |                           | 586200  | Dist Meters CFI Credit              | Expense        |
|        |                           | 586570  | Reallocation offset 586             | Expense        |
|        |                           | 587000  | Distrib Ops Customer Installation   | Expense        |
|        |                           | 587001  | Distrib Ops Cust Instal Turn On Off | Expense        |
|        |                           | 587010  | Service Call + Investigation        | Expense        |
|        |                           | 587570  | Reallocation offset 587             | Expense        |
|        |                           | 588000  | Distrib Ops Misc Exp                | Expense        |
|        |                           | 588001  | Distrib Ops Misc Exp - Heating Oil  | Expense        |
|        |                           | 588002  | Distrib Ops Misc Exp - Snow Removal | Expense        |
|        |                           | 588003  | Dist Ops Misc Exp - Refuse Rem Rcy  | Expense        |
|        |                           | 588004  | Distrib Ops Misc Exp - Security     | Expense        |
|        |                           | 588005  | Distrib Ops Misc Exp - Training Oth | Expense        |
|        |                           | 588006  | Dist Ops Misc Exp - Spec Storm Chrg | Expense        |
|        |                           | 588007  | Distr Ops Misc Exp - Maintain Bldg  | Expense        |
|        |                           | 588008  | Distrib Ops Misc Exp - Grnds Maint  | Expense        |
|        |                           | 588009  | Distrib Ops Misc Exp - Appl Dev     | Expense        |
|        |                           | 588010  | Distrib Ops Misc Exp - Appl Supp    | Expense        |
|        |                           | 588011  | Distrib Ops Misc Exp - DB Admin     | Expense        |
|        |                           | 588012  | Distrib Ops Misc Exp - Infrastruct  | Expense        |
|        |                           | 588013  | Distr Op Misc Exp-PC Serv Help Desk | Expense        |
|        |                           | 588014  | Distrib Ops Misc Exp - Security IT  | Expense        |
|        |                           | 588015  | Dist Ops Misc Exp HVAC              | Expense        |
|        |                           | 588016  | Dist Ops Misc Exp Janitorial        | Expense        |
|        |                           | 588017  | Distrib Ops Misc Exp- Electricity   | Expense        |
|        |                           | 588018  | Distrib Ops Misc Exp- Nat Gas Usage | Expense        |
|        |                           | 588019  | Distrib Ops Misc Exp- Water + Sewar | Expense        |
|        |                           | 588045  | DTE Misc Overheads                  | Expense        |
|        |                           | 588100  | Distrib Sys Ops                     | Expense        |
|        |                           | 588110  | Misc Distribution Labor             | Expense        |
|        |                           | 588111  | Inclement Weather                   | Expense        |
|        |                           | 588112  | Absence Time 588                    | Expense        |
|        |                           | 588113  | Disability 588                      | Expense        |

| Level  | Description               | Account | FERC Description                     | FERC Hierarchy |
|--------|---------------------------|---------|--------------------------------------|----------------|
| ZZZZOM | Operation and Maintenance | 588114  | Restricted Duty                      | Expense        |
|        |                           | 588115  | Union Mgt Meetings 588               | Expense        |
|        |                           | 588131  | Telephone Costs 588                  | Expense        |
|        |                           | 588132  | Fleet Costs 588                      | Expense        |
|        |                           | 588133  | Desktop PC Hardware                  | Expense        |
|        |                           | 588134  | Postage                              | Expense        |
|        |                           | 588135  | Desktop PC Software                  | Expense        |
|        |                           | 588136  | Travel                               | Expense        |
|        |                           | 588137  | Supplies                             | Expense        |
|        |                           | 588138  | Meals 588                            | Expense        |
|        |                           | 588139  | Mileage 588                          | Expense        |
|        |                           | 588150  | Union + MGT Meetings 588             | Expense        |
|        |                           | 588152  | Safety 588                           | Expense        |
|        |                           | 588154  | Training + Development               | Expense        |
|        |                           | 588190  | Miscellaneous                        | Expense        |
|        |                           | 588250  | Tools Operation                      | Expense        |
|        |                           | 588260  | Generator rentals                    | Expense        |
|        |                           | 588360  | Scrap Recovery                       | Expense        |
|        |                           | 588490  | Operations inventory holding         | Expense        |
|        |                           | 588560  | RCN Overheads                        | Expense        |
|        |                           | 588570  | Reallocation offset 588              | Expense        |
|        |                           | 588640  | Rights and Permits                   | Expense        |
|        |                           | 588740  | External Rev Generating Svcs         | Expense        |
|        |                           | 588780  | Lobby Stock                          | Expense        |
|        |                           | 588910  | Training - DPU Program               | Expense        |
|        |                           | 589000  | Distrib Ops Rents                    | Expense        |
|        |                           | 589001  | Distrib Ops Rents - Serv Cent Rent   | Expense        |
|        |                           | 589002  | Distrib Ops Rents - Oper Prop Mgmt   | Expense        |
|        |                           | 589003  | Distrib Ops Rents - Operating Prop   | Expense        |
|        |                           | 589004  | Dist Rents Somerville                | Expense        |
|        |                           | 589100  | Rents Distribution Other             | Expense        |
|        |                           | 589101  | Rents Distr Other - Oper Prop        | Expense        |
|        |                           | 590000  | Distrib Maint Sup+Eng                | Expense        |
|        |                           | 590570  | Reallocation offset 590              | Expense        |
|        |                           | 591000  | Distrib Maint of Structures          | Expense        |
|        |                           | 591060  | Dist Sta Misc Structure Repairs      | Expense        |
|        |                           | 591100  | Dist Sta Misc Non-Elect Equip Repair | Expense        |
|        |                           | 592000  | Distrib Maint of Station Equipment   | Expense        |
|        |                           | 592010  | Dist Sta Xfmr Corrective Main        | Expense        |
|        |                           | 592020  | Dist Sta Bus + SW Gear CM            | Expense        |
|        |                           | 592030  | Dist Sta Misc PM                     | Expense        |
|        |                           | 592040  | SDist Sta Breaker CM                 | Expense        |
|        |                           | 592050  | Dist Sta Maint Misc Equip            | Expense        |
|        |                           | 592060  | Dist Sta Network Protector Maint     | Expense        |
|        |                           | 592070  | Dist Sta Oil Test PM                 | Expense        |
|        |                           | 592080  | Dist Sta Battery Maint               | Expense        |
|        |                           | 592090  | Dist Sta Cap Bank Maint              | Expense        |
|        |                           | 592100  | Dist Sta Painting                    | Expense        |
|        |                           | 592110  | Dist Sta Relay Maint                 | Expense        |
|        |                           | 592120  | Dist Sta ACB Maint                   | Expense        |
|        |                           | 592130  | Dist Sta Recloser Maint              | Expense        |
|        |                           | 592140  | Dist Sta LTC Maint                   | Expense        |
|        |                           | 592150  | Dist Sta Alarms Maint                | Expense        |
|        |                           | 592160  | Dist Stat SCADA Maint                | Expense        |
|        |                           | 592240  | Dist Sta Environmental               | Expense        |
|        |                           | 593000  | Distrib Main of Overhead Lines       | Expense        |

| Level  | Description               | Account | FERC Description                                      | FERC Hierarchy |
|--------|---------------------------|---------|---|----------------|
| ZZZZOM | Operation and Maintenance | 593005  | Dist Main OH Lines -Trans Veh Util                    | Expense        |
|        |                           | 593010  | Poles and Fixtures                                    | Expense        |
|        |                           | 593020  | OH Constr Transfer                                    | Expense        |
|        |                           | 593040  | OH corrective maint repair                            | Expense        |
|        |                           | 593050  | OH Sec Service Maintenance Repair                     | Expense        |
|        |                           | 593070  | OH programmed tree trimming                           | Expense        |
|        |                           | 593080  | OH non-programmed tree trimming                       | Expense        |
|        |                           | 593090  | Dist OCB Maint  | Expense        |
|        |                           | 593095  | Dist Reclosers Maint                                  | Expense        |
|        |                           | 593100  | Tree Trimming Vegetation Control                      | Expense        |
|        |                           | 593120  | Tree Trimming - Other                                 | Expense        |
|        |                           | 593140  | Area Storm Restoration                                | Expense        |
|        |                           | 593150  | OH Enviromental Clean-up                              | Expense        |
|        |                           | 594000  | Distrib Main of Underground Lines                     | Expense        |
|        |                           | 594010  | UG Conduit Maint                                      | Expense        |
|        |                           | 594020  | Manhole Regulating                                    | Expense        |
|        |                           | 594030  | UG corrective+emergent maint                          | Expense        |
|        |                           | 594040  | UG Asbestos Removal                                   | Expense        |
|        |                           | 594050  | Dist Net Prot Maint                                   | Expense        |
|        |                           | 594100  | SFM Repair  | Expense        |
|        |                           | 594240  | UG Environmental                                      | Expense        |
|        |                           | 594260  | Maintenance of Manholes                               | Expense        |
|        |                           | 595000  | Distrib Maint of Line Transformers                    | Expense        |
|        |                           | 595010  | Dist OH Capacitor Bank Maint                          | Expense        |
|        |                           | 596000  | Maint of Street Lighting and Signal Sys               | Expense        |
|        |                           | 596050  | Str Ltg Psts and Lum                                  | Expense        |
|        |                           | 597000  | Distrib Maint of Meters                               | Expense        |
|        |                           | 597001  | Distrib Maint of Meter -Turn On Off                   | Expense        |
|        |                           | 597002  | Distrib Maint of Meters -Meter Read                   | Expense        |
|        |                           | 598000  | Distrib Maint of Misc Distrib Plant                   | Expense        |
|        |                           | 598250  | Tools Maintenance                                     | Expense        |
|        |                           | 598720  | HVAC  | Expense        |
|        |                           | 598730  | Office Buildings Maint                                | Expense        |
|        |                           | 598731  | Off Buildings Maint - Maintain Bldg                   | Expense        |
|        |                           | 598770  | Storm fund costs credits                              | Expense        |
|        |                           | 600000  | Water O+M   | Revenue        |
|        |                           | 710000  | Operation Supervision + Eng - Gas Production          | Expense        |
|        |                           | 735000  | Misc Prod Exp Liquefied Petro                         | Expense        |
|        |                           | 741000  | Maintenance of Structures and Improv - Gas Production | Expense        |
|        |                           | 742000  | Maintenance of Production Equipment - Gas             | Expense        |
|        |                           | 807000  | Purchased Gas Expenses                                | Expense        |
|        |                           | 840000  | Other Storage Operation Sprvsn + Eng - Gas            | Expense        |
|        |                           | 841000  | Other Storage Operation Labor and Exp - Gas           | Expense        |
|        |                           | 843200  | Other Maint Exp Structures and Improv - Gas           | Expense        |
|        |                           | 843300  | Other Maint Exp Gas Holders - Gas                     | Expense        |
|        |                           | 843400  | Other Maint Exp Purif Equip - Gas                     | Expense        |
|        |                           | 843500  | Other Maint Exp - Liquefaction Equip - Gas            | Expense        |
|        |                           | 843600  | Other Maint Exp - Vaporizing Equip - Gas              | Expense        |
|        |                           | 843700  | Other Maint Exp - Compressor Equip - Gas              | Expense        |
|        |                           | 843800  | Other Maint Exp - Measure and Reg Equip - Gas         | Expense        |
|        |                           | 843900  | Other Maint Exp - Other Equip - Gas                   | Expense        |
|        |                           | 844200  | LNG Processing Terminal Labor and Exp                 | Expense        |
|        |                           | 845400  | LNG Equipment Repairs                                 | Expense        |
|        |                           | 845500  | Reallocation Offset                                   | Expense        |
|        |                           | 850000  | Operation Supervision + Eng - Gas Transmission        | Expense        |
|        |                           | 850001  | Engineer Planning + Design NS                         | Expense        |

| Level  | Description               | Account | FERC Description                                | FERC Hierarchy |
|--------|---------------------------|---------|---|----------------|
| ZZZZOM | Operation and Maintenance | 850002  | Mapping NS                                      | Expense        |
|        |                           | 850003  | Dispatch - Crew NS                              | Expense        |
|        |                           | 851000  | System Control and Load Dispatching - Gas       | Expense        |
|        |                           | 857000  | Measuring and Regulating Station Exp - Gas      | Expense        |
|        |                           | 870000  | Distribution Operation Supervision + Eng - Gas  | Expense        |
|        |                           | 870001  | Engineer Planning + Design                      | Expense        |
|        |                           | 870002  | Mapping   | Expense        |
|        |                           | 870003  | Dispatch - Crew                                 | Expense        |
|        |                           | 871000  | Distribution Load Dispatching - Gas             | Expense        |
|        |                           | 874000  | Distribution Mains and Services Exp - Gas       | Expense        |
|        |                           | 874002  | Inspect - Other                                 | Expense        |
|        |                           | 874003  | Corrosion - Surveys Inspections                 | Expense        |
|        |                           | 874004  | Inspect - Critical Valve                        | Expense        |
|        |                           | 874005  | Inspect - Valve Box                             | Expense        |
|        |                           | 874006  | Leak Survey - Driving                           | Expense        |
|        |                           | 874007  | Leak Survey - Walking                           | Expense        |
|        |                           | 874008  | Leak survey - Bus District Mobile               | Expense        |
|        |                           | 874009  | Leak survey - BusDistrict Walking               | Expense        |
|        |                           | 874010  | Leak survey - Winter                            | Expense        |
|        |                           | 874011  | Leak survey - Other                             | Expense        |
|        |                           | 874012  | Digsafe Markouts                                | Expense        |
|        |                           | 874200  | Electricity - Corrosion                         | Expense        |
|        |                           | 875000  | Distrib Measuring + Reg Station Exp-Gen - Gas   | Expense        |
|        |                           | 875001  | Snow Removal - Reg station                      | Expense        |
|        |                           | 875010  | Inspect - Regulator stations                    | Expense        |
|        |                           | 877000  | Distrib Measuring + Reg Sta Exp-CG Ck Sta - Gas | Expense        |
|        |                           | 877001  | Inspect - Gate Take Stations                    | Expense        |
|        |                           | 878000  | Distrib Meter + House Regulator Expenses - Gas  | Expense        |
|        |                           | 878001  | Meter Shop - Testing                            | Expense        |
|        |                           | 878002  | Install + Remove Meters                         | Expense        |
|        |                           | 878003  | Meter and ERT Sets                              | Expense        |
|        |                           | 878004  | Periodic Meter Exchanges Test                   | Expense        |
|        |                           | 878005  | Meter CFI credit                                | Expense        |
|        |                           | 879000  | Distrib Customer Installation Exp - Gas         | Expense        |
|        |                           | 879001  | Service Calls - Billable ser work               | Expense        |
|        |                           | 879002  | Service Calls - Ser Contract work               | Expense        |
|        |                           | 879003  | Gas Odors response                              | Expense        |
|        |                           | 879004  | Service call - other                            | Expense        |
|        |                           | 880000  | Distrib Other Exp - Gas                         | Expense        |
|        |                           | 880001  | Distrib Other Exp - Gas - Snow Rem              | Expense        |
|        |                           | 880002  | Distr Other Exp - Gas - Water + Sew             | Expense        |
|        |                           | 880003  | Dist Other Exp - Gas - Janitorial               | Expense        |
|        |                           | 880004  | Distrib Other Exp - Gas-Grnds Maint             | Expense        |
|        |                           | 880005  | Dist Other Exp Gas - Ref Rem-Recyl              | Expense        |
|        |                           | 880006  | Dist Other Exp Gas- Electricity                 | Expense        |
|        |                           | 880007  | Dist Other Exp Gas- Maintain Bldg               | Expense        |
|        |                           | 880008  | Dist Other Exp Gas- Nat Gas Usage               | Expense        |
|        |                           | 880009  | Dist Other Exp Gas- Security                    | Expense        |
|        |                           | 880010  | Inclement Weather 880                           | Expense        |
|        |                           | 880020  | Drafting - Mapping                              | Expense        |
|        |                           | 880570  | Reallocation offset 880                         | Expense        |
|        |                           | 880800  | Police Details- Undistributed                   | Expense        |
|        |                           | 880900  | Misc Distribution Expenses- MDEC Excluded       | Expense        |
|        |                           | 880970  | Environmental                                   | Expense        |
|        |                           | 881000  | Distrib Rents - Gas                             | Expense        |
|        |                           | 881001  | Distrib Rents - Gas Hyde Park                   | Expense        |

| Level  | Description               | Account | FERC Description  | FERC Hierarchy |
|--------|---------------------------|---------|---|----------------|
| ZZZZOM | Operation and Maintenance | 881002  | Distrib Rents - Operating Property                      | Expense        |
|        |                           | 881003  | Dist Rents Hyde Park Gas                                | Expense        |
|        |                           | 88111X  | Rents Intercompany-ICP                                  | Expense        |
|        |                           | 881400  | Distrib Rents - Gas Intercompany                        | Expense        |
|        |                           | 885000  | Maint and Supervision Engineering - Gas                 | Expense        |
|        |                           | 886000  | Maintenance of Structures and Improv - Gas Distribution | Expense        |
|        |                           | 887000  | Maintenance of Mains - Gas                              | Expense        |
|        |                           | 887001  | Paving - Main   | Expense        |
|        |                           | 887002  | Leak repair mains                                       | Expense        |
|        |                           | 887003  | Maintain - Critical Valve                               | Expense        |
|        |                           | 887005  | Repair - Cast Iron Bell Joints                          | Expense        |
|        |                           | 887006  | Corrosion - Repairs Maint- Mains                        | Expense        |
|        |                           | 887007  | Maintain GateValve Box - Mains                          | Expense        |
|        |                           | 887010  | Leak repair- Cast Iron Main                             | Expense        |
|        |                           | 887011  | Leak repair- Bare Steel Main                            | Expense        |
|        |                           | 887012  | Leak repair- Unprotected Steel Main                     | Expense        |
|        |                           | 887013  | Leak repair- Plastic Main                               | Expense        |
|        |                           | 888000  | Maintenance of Compressor Station Equip - Gas           | Expense        |
|        |                           | 889000  | Maint of Meas + Res Sta Equip-Gen - Gas                 | Expense        |
|        |                           | 889001  | Maint- Instrum + telemetering equip                     | Expense        |
|        |                           | 889002  | Maintain - Regulator stations                           | Expense        |
|        |                           | 890000  | Maint of Meas + Res Sta Equip-Ind - Gas                 | Expense        |
|        |                           | 891000  | Maint Meas + Reg Sta Equip Cg Ck St                     | Expense        |
|        |                           | 891001  | Testing - Calibration                                   | Expense        |
|        |                           | 891002  | Maintain - Gate Take stations                           | Expense        |
|        |                           | 892000  | Maintenance of Services                                 | Expense        |
|        |                           | 892001  | ATM CFI   | Expense        |
|        |                           | 892002  | Paving - Service  | Expense        |
|        |                           | 892003  | Leak repair services                                    | Expense        |
|        |                           | 892004  | Maintain - ATM Corrosion                                | Expense        |
|        |                           | 892005  | Maintain - Service and Inlet piping                     | Expense        |
|        |                           | 892006  | Maintain - Ser Relocation Tie-Ins                       | Expense        |
|        |                           | 892007  | Corrosion Maint - Services                              | Expense        |
|        |                           | 892008  | Maintain - GateValve Box SV                             | Expense        |
|        |                           | 892010  | Leak repair- Cast Iron Services                         | Expense        |
|        |                           | 892011  | Leak repair- Bare Steel Services                        | Expense        |
|        |                           | 892012  | Leak repair- Unprotected Steel Services                 | Expense        |
|        |                           | 892013  | Leak repair- Plastic Services                           | Expense        |
|        |                           | 892014  | Leak repair- Copper                                     | Expense        |
|        |                           | 893000  | Maintenance of Meters and House Reg - Gas               | Expense        |
|        |                           | 894000  | Maintenance of Other Equip - Gas                        | Expense        |
|        |                           | 894001  | Maint of Other Equip - Gas - HVAC                       | Expense        |
|        |                           | 894002  | Maint Other Equip - Gas-Maint Bldg                      | Expense        |
|        |                           | 901000  | Customer Accounts Supervision                           | Expense        |
|        |                           | 902000  | Customer Accounts Meter Reading                         | Expense        |
|        |                           | 902002  | Cust Acct Meter Reading -Meter Read                     | Expense        |
|        |                           | 902003  | Cust Accts Meter Reading -Rev Assur                     | Expense        |
|        |                           | 903000  | Customer Accounts Records + Collection Exp              | Expense        |
|        |                           | 903002  | Cust Acct Rec + Coll Exp- Billing                       | Expense        |
|        |                           | 903003  | Cust AR + Coll- Cust Care - Support                     | Expense        |
|        |                           | 903004  | Cust Accts Rec+Coll Exp Turn On Off                     | Expense        |
|        |                           | 903005  | Cust Acct Rec+Coll Exp Cr + Collec                      | Expense        |
|        |                           | 903006  | Cust Acct Rec+Coll Exp- Bill Other                      | Expense        |
|        |                           | 903007  | Cust Acct Rec + Coll Exp-Field Coll                     | Expense        |
|        |                           | 903008  | Cust Accts Rec+Coll Exp-Meter Read                      | Expense        |
|        |                           | 903009  | Cus Acct Rec+Coll Exp-Bill Csh Proc                     | Expense        |

| Level  | Description               | Account | FERC Description                           | FERC Hierarchy |
|--------|---------------------------|---------|--|----------------|
| ZZZZOM | Operation and Maintenance | 903010  | Cust Accts Rec + Coll Exp- Appl Dev        | Expense        |
|        |                           | 903011  | Cust Accts Rec + Coll Exp-Appl Supp        | Expense        |
|        |                           | 903012  | Cust Accts Rec + Collec-DB Admin           | Expense        |
|        |                           | 903013  | Custr Accts Rec + Collec- Infrac           | Expense        |
|        |                           | 903014  | Cust Acts Rec+Coll PC Ser Help Desk        | Expense        |
|        |                           | 904000  | Uncollectible Accounts                     | Expense        |
|        |                           | 905000  | Misc Customer Account Exp                  | Expense        |
|        |                           | 905001  | Misc Cust Acct Exp - Cust Care- Sup        | Expense        |
|        |                           | 905025  | New Start Supplier Forgiveness             | Expense        |
|        |                           | 905100  | Autopay Enrollment Incentive               | Expense        |
|        |                           | 908000  | Customer Assistance Exp                    | Expense        |
|        |                           | 908002  | Customer Asst Exp - Comm- External         | Expense        |
|        |                           | 908003  | Cust Assistance Exp - Customer             | Expense        |
|        |                           | 908004  | Cust Assist Exp - Cust Care Supp           | Expense        |
|        |                           | 90800X  | DG Yankee Gas Rebates                      | Expense        |
|        |                           | 909000  | Informational and Instructional Ad Expense | Expense        |
|        |                           | 909001  | Informat + Instruct Ad Exp-Broch           | Expense        |
|        |                           | 910000  | Misc Cust Svc + Info Exp-Other             | Expense        |
|        |                           | 910001  | Misc Cust Svc + Info Exp-Oth-Broch         | Expense        |
|        |                           | 911000  | Sales Expense - Supervision                | Expense        |
|        |                           | 912000  | Demonstrating and Selling Expenses         | Expense        |
|        |                           | 913000  | Advertising Expenses                       | Expense        |
|        |                           | 913001  | Advertising - Conversion                   | Expense        |
|        |                           | 913002  | Advertising - HHPP                         | Expense        |
|        |                           | 916000  | Miscellaneous Sales Expenses               | Expense        |
|        |                           | 916001  | Marketing                                  | Expense        |
|        |                           | 916090  | Total Reward-Incentive 916                 | Expense        |
|        |                           | 920000  | Adm + Gen Salaries                         | Expense        |
|        |                           | 920002  | A+G Salaries - Electric Vehicles           | Expense        |
|        |                           | 920003  | A+G Salaries - Snow Removal                | Expense        |
|        |                           | 920004  | A+G Salaries - Mail Courier Servc          | Expense        |
|        |                           | 920005  | A+G Salaries - Reprod + Print              | Expense        |
|        |                           | 920006  | A+G Salaries - Records Management          | Expense        |
|        |                           | 920007  | A+G Salaries - Employment                  | Expense        |
|        |                           | 920008  | A+G Salaries - Bankruptcy                  | Expense        |
|        |                           | 920009  | A+G Salaries - Corporate                   | Expense        |
|        |                           | 92000X  | Administrative and General Salaries ICP    | Expense        |
|        |                           | 920010  | A+G Salaries - Claims + Litigation         | Expense        |
|        |                           | 920011  | A+G Salaries - Finance                     | Expense        |
|        |                           | 920012  | A+G Salaries - Environmental               | Expense        |
|        |                           | 920013  | A+G Salaries - Real Estate                 | Expense        |
|        |                           | 920014  | A+G Salaries - State Regulatory            | Expense        |
|        |                           | 920015  | Adm + Gen Salaries - Security              | Expense        |
|        |                           | 920016  | A+G Salaries - Comm- External              | Expense        |
|        |                           | 920017  | A+G Salaries - Brochures                   | Expense        |
|        |                           | 920018  | A+G Salaries - Maintain Buildings          | Expense        |
|        |                           | 920019  | A+G Salaries - Meter Reading               | Expense        |
|        |                           | 920020  | A+G Salaries - Auditing                    | Expense        |
|        |                           | 920021  | A+G Salaries - Operating Property          | Expense        |
|        |                           | 920022  | A+G Salaries - Transactional               | Expense        |
|        |                           | 920023  | A+G Salaries - Application Develop         | Expense        |
|        |                           | 920024  | A+G Salaries - Application Support         | Expense        |
|        |                           | 920025  | A+G Salaries - Database Admin              | Expense        |
|        |                           | 920026  | A+G Salaries - Infrastructure              | Expense        |
|        |                           | 920027  | A+G Salaries - Record Services IT          | Expense        |
|        |                           | 920028  | A+G Salaries - Email                       | Expense        |

| Level  | Description                         | Account | FERC Description                         | FERC Hierarchy |
|--------|-------------------------------------|---------|--|----------------|
| ZZZOM  | Operation and Maintenance           | 920029  | A+G Salaries - Network Services          | Expense        |
|        |                                     | 92002X  | A+G Misc                                 | Expense        |
|        |                                     | 920030  | A+G Salaries - Storage IT                | Expense        |
|        |                                     | 920031  | A+G Salaries - Web Devel Serv            | Expense        |
|        |                                     | 920032  | A+G Salaries - Telephone + Voice         | Expense        |
|        |                                     | 920033  | A+G Salaries - Security IT               | Expense        |
|        |                                     | 920034  | A+G Salaries - PC Serv Help Desk         | Expense        |
|        |                                     | 920035  | A+G Salaries - Governance IT             | Expense        |
|        |                                     | 920036  | A+G Salaries - Comp + Benefits           | Expense        |
|        |                                     | 920037  | A+G Salaries - Customer Service          | Expense        |
|        |                                     | 920038  | A+G Salaries - Corporate Secretary       | Expense        |
|        |                                     | 920039  | A+G Salaries - Corp Compliance           | Expense        |
|        |                                     | 920090  | Total Reward-Incentive 920               | Expense        |
|        |                                     | 9200GS  | GenI Svc Co Clearing                     | Expense        |
|        |                                     | 9200NP  | Adm + Gen Salaries Non Productive        | Expense        |
|        |                                     | 9200PB  | Payroll Benefit Clearing                 | Expense        |
|        |                                     | 920EXE  | Senior Team Wind Time Charging           | Expense        |
|        |                                     | 921000  | Office Supplies + Expenses               | Expense        |
|        |                                     | 921001  | Off Supp + Exp - Mail Courier Serv       | Expense        |
|        |                                     | 921002  | Off Supp + Exp -Reprod + Print           | Expense        |
|        |                                     | 921003  | Off Supp + Exp - Comm- External          | Expense        |
|        |                                     | 921004  | Office Suppl + Exp - Meter Read          | Expense        |
|        |                                     | 921005  | Off Supp + Exp - Security                | Expense        |
|        |                                     | 921006  | Off Sup +Exp - Maintain Bldg             | Expense        |
|        |                                     | 921007  | Off Supp + Exp - Wellness Prog           | Expense        |
|        |                                     | 921008  | Off Supp + Exp - Oper Prop               | Expense        |
|        |                                     | 921009  | Office Sup + Exp - App Develop           | Expense        |
|        |                                     | 921010  | Office Supp + Exp - App Supp             | Expense        |
|        |                                     | 921011  | Office Supp + Exp - DB Admin             | Expense        |
|        |                                     | 921012  | Office Supp + Exp - Infrast              | Expense        |
|        |                                     | 921013  | Office Supp + Exp - Main IT              | Expense        |
|        |                                     | 921014  | Office Supp + Exp - Printers             | Expense        |
|        |                                     | 921015  | Office Supp + Exp - Rec Serv IT          | Expense        |
|        |                                     | 921016  | Office Supp + Exp - Email                | Expense        |
|        |                                     | 921017  | Office Supp + Exp - Trans Veh Util       | Expense        |
|        |                                     | 921018  | Office Supp + Exp - Network Service      | Expense        |
|        |                                     | 921019  | Office Supp + Exp - Storage IT           | Expense        |
|        |                                     | 92101X  | Office Supplies and Expenses ICP         | Expense        |
|        |                                     | 921020  | Office Supp + Exp - Web Devel Serv       | Expense        |
|        |                                     | 921021  | Office Sup+Exp - Telephone + Voice       | Expense        |
|        |                                     | 921022  | Office Supp + Exp - Security IT          | Expense        |
|        |                                     | 921023  | Office Sup+Exp - PC Serv Help Desk       | Expense        |
|        |                                     | 921024  | Office Supp + Exp - Gover IT             | Expense        |
|        |                                     | 921025  | Other-Off Supp + Exps -Corp Secret       | Expense        |
|        |                                     | 921026  | Other- Off Supp + Exps- Water + Security | Expense        |
|        |                                     | 92102X  | Office Supplies and Expenses Other ICP   | Expense        |
| 921100 | Mat + Supplies Restructuring        | Expense |  |                |
| 921990 | Other-Office Supplies+Expenses      | Expense |  |                |
| 921991 | Other-Office Supp + Exps - Electric | Expense |  |                |
| 921992 | Other-Off Sup + Exps -Heating Oil   | Expense |  |                |
| 921993 | Other-Off Sup + Exps -Grnds Maint   | Expense |  |                |
| 921994 | Other-Off Sup + Exps -Heating Steam | Expense |  |                |
| 921995 | Other-Office Supp + Exps - Janitor  | Expense |  |                |
| 921996 | Other-Off Sup + Exps-Maintain Bldg  | Expense |  |                |
| 921997 | Other-Off Supp + Exps - Nat Gas Usq | Expense |  |                |
| 921998 | Other-Office Supp + Exps -56P Park  | Expense |  |                |

| Level  | Description               | Account | FERC Description                    | FERC Hierarchy |
|--------|---------------------------|---------|-------------------------------------|----------------|
| ZZZZOM | Operation and Maintenance | 921999  | Oth-Off Supp + Exps -Refuse Rem Rcy | Expense        |
|        |                           | 92199A  | Other-Off Supp + Exps - Snow Rem    | Expense        |
|        |                           | 92199B  | Oth-Off Sup + Exps - Mail Cour Serv | Expense        |
|        |                           | 92199C  | Oth-Off Supp + Exps -Reprod + Print | Expense        |
|        |                           | 92199D  | Other-Off Supp + Exps -CTIRP        | Expense        |
|        |                           | 92199E  | Oth-Off Sup + Exps - Comm- External | Expense        |
|        |                           | 92199F  | Other-Office Sup + Exp - Cash Proc  | Expense        |
|        |                           | 92199G  | Other-Off Supp + Exps -Auditing     | Expense        |
|        |                           | 922000  | Administrative Exp Transferred Cr   | Expense        |
|        |                           | 923000  | Outside Services Employed           | Expense        |
|        |                           | 923001  | Outside Serv Empl - Grnds Maint     | Expense        |
|        |                           | 923002  | Outside Serv Empl - Janitorial      | Expense        |
|        |                           | 923003  | Outside Serv Empl - Nat Gas Usq     | Expense        |
|        |                           | 923004  | Outside Serv Empl - Refuse Rem Rcy  | Expense        |
|        |                           | 923005  | Outside Serv Empl - Snow Removal    | Expense        |
|        |                           | 923006  | Outside Serv Empl - Mail Cour Serv  | Expense        |
|        |                           | 923007  | Outside Serv Empl - Record          | Expense        |
|        |                           | 923008  | Outside Serv Empl - Reprod + Print  | Expense        |
|        |                           | 923009  | Outside Serv Empl - CTIRP           | Expense        |
|        |                           | 923010  | Outside Serv Empl - Intellect Prop  | Expense        |
|        |                           | 923011  | Outside Serv Empl - Employment      | Expense        |
|        |                           | 923012  | Outside Serv Empl - Bankruptcy      | Expense        |
|        |                           | 923013  | Outside Serv Empl - Corporate       | Expense        |
|        |                           | 923014  | Outside Serv Empl - Claims + Litig  | Expense        |
|        |                           | 923015  | Outside Serv Empl - Finance         | Expense        |
|        |                           | 923016  | Outside Serv Empl - Environmental   | Expense        |
|        |                           | 923017  | Outside Serv Empl - Real Estate     | Expense        |
|        |                           | 923018  | Outside Serv Empl - Telecomm        | Expense        |
|        |                           | 923019  | Outside Serv Empl - State Regulat   | Expense        |
|        |                           | 92301X  | Outside Services Employed ICP       | Expense        |
|        |                           | 923020  | Outside Serv Empl - Fed Regulatory  | Expense        |
|        |                           | 923021  | Outside Serv Empl - Comm- External  | Expense        |
|        |                           | 923022  | Outside Serv Employed - Cr + Coll   | Expense        |
|        |                           | 923023  | Outside Serv Employed - Cash Proc   | Expense        |
|        |                           | 923024  | Outside Serv Empl - Strat Cons Supp | Expense        |
|        |                           | 923025  | Outside Serv Empl - Security        | Expense        |
|        |                           | 923026  | Outside Serv Empl - Auditing        | Expense        |
|        |                           | 923027  | Outside Serv Empl - Maintain Bldg   | Expense        |
|        |                           | 923028  | Outside Serv Empl - Procure Purch   | Expense        |
|        |                           | 923029  | Outside - Serv Empl - Phys Sec      | Expense        |
|        |                           | 92302X  | NUSCO Outside Services Employed ICP | Expense        |
|        |                           | 923030  | Outside - Serv Employ -Appl Develop | Expense        |
|        |                           | 923031  | Outside - Serv Empl - Appl          | Expense        |
|        |                           | 923032  | Outside - Serv Empl - DB Admin      | Expense        |
|        |                           | 923033  | Outside - Serv Empl - Infrast       | Expense        |
|        |                           | 923034  | Outside-Serv Empl-PC Serv Help Desk | Expense        |
|        |                           | 923035  | Outside - Serv Empl - Security IT   | Expense        |
|        |                           | 923036  | Outside - Serv Empl-Web Dev Serv    | Expense        |
|        |                           | 923037  | Outside - Serv Empl - Storage IT    | Expense        |
|        |                           | 923038  | Outside - Serv Empl - Rec Serv IT   | Expense        |
|        |                           | 923039  | Outside - Serv Empl - Network Serv  | Expense        |
|        |                           | 923040  | Outside Serv Empl - Transactional   | Expense        |
|        |                           | 923041  | Outside Serv Empl - Comp + Ben      | Expense        |
|        |                           | 923042  | Outside Serv Empl - Customer Serv   | Expense        |
|        |                           | 923043  | Outside Serv Empl - Corp Secret     | Expense        |
|        |                           | 923044  | Outside Serv Empl - Corp Compl      | Expense        |

| Level  | Description                          | Account | FERC Description                                | FERC Hierarchy |
|--------|--------------------------------------|---------|---|----------------|
| ZZZOM  | Operation and Maintenance            | 923045  | Outside Services Employed HVAC                  | Expense        |
|        |                                      | 923100  | Outside Services Restructuring                  | Expense        |
|        |                                      | 923MCO  | Merger Cost Recovery                            | Expense        |
|        |                                      | 924000  | Property Insurance                              | Expense        |
|        |                                      | 925000  | Injuries and Damages                            | Expense        |
|        |                                      | 925100  | Injuries + Damages Transferred-Cr               | Expense        |
|        |                                      | 925200  | Injuries and Damages GSCOH                      | Expense        |
|        |                                      | 926000  | Employee Pension and Benefits                   | Expense        |
|        |                                      | 926003  | DPU Non-Pam benefits                            | Expense        |
|        |                                      | 92600X  | Employee Pension and Benefits- ICP              | Expense        |
|        |                                      | 92601X  | Employee Pension and Benefits ICP               | Expense        |
|        |                                      | 926110  | Employee Pension and Benefits- Medicare Subsidy | Expense        |
|        |                                      | 926200  | Genl Svc Co OH Benefits                         | Expense        |
|        |                                      | 926300  | Op Co Payroll OH Benefits                       | Expense        |
|        |                                      | 926310  | LTD 67% Buy Up Expense                          | Expense        |
|        |                                      | 926400  | Other Emp Benefits Trf Credit                   | Expense        |
|        |                                      | 926500  | Employee Pensions Trf Cr                        | Expense        |
|        |                                      | 926NSC  | Pension + Benefits Svc Part only                | Expense        |
|        |                                      | 926SVC  | DBPlans Service Cost                            | Expense        |
|        |                                      | 928000  | Regulatory Commission Exp                       | Expense        |
|        |                                      | 928001  | Regulatory Comm Exp - CEAB Fees                 | Expense        |
|        |                                      | 928002  | Regulatory Comm Exp - State Regulat             | Expense        |
|        |                                      | 928003  | Regulatory Comm Exp - Fed Regulat               | Expense        |
|        |                                      | 928100  | Amort Deferred Regulatory Proceeding Costs      | Expense        |
|        |                                      | 930100  | General Advertising Expense                     | Expense        |
|        |                                      | 930101  | Gen Advertising Expense - Broch                 | Expense        |
|        |                                      | 930200  | Misc General Exp                                | Expense        |
|        |                                      | 930201  | Misc General Exp - Cash Processing              | Expense        |
|        |                                      | 93020X  | Miscellaneous General Expenses ICP              | Expense        |
|        |                                      | 930210  | Other Restructuring Charges                     | Expense        |
|        |                                      | 930300  | Genl Svc Co OH Other Exp                        | Expense        |
|        |                                      | 930RAX  | Nusco Rate Of Return Charge ICP                 | Expense        |
|        |                                      | 930TXA  | Alloc NUSCO Inc Tax Billed                      | Expense        |
|        |                                      | 930TXR  | Reverse NUSCO Inc Tax Billed                    | Expense        |
|        |                                      | 931000  | Rents NUSCO                                     | Expense        |
|        |                                      | 931001  | Rents - Pru Rent                                | Expense        |
|        |                                      | 931002  | Rents - Mass Ave Garage Rent                    | Expense        |
|        |                                      | 931003  | Rents - Operating Property                      | Expense        |
|        |                                      | 931004  | Rents - Governance IT                           | Expense        |
|        |                                      | 931005  | Rents - Printers                                | Expense        |
|        |                                      | 9310GS  | Intercompany Rent GSCOH offset                  | Expense        |
|        |                                      | 931100  | Rents Intercompany                              | Expense        |
|        |                                      | 93111X  | Rents Intercompany ICP                          | Expense        |
| 931200 | Variable Lease Cost                  | Expense |   |                |
| 935000 | Maintenance of General Plant-Other   | Expense |   |                |
| 935001 | Maint Gen Plant-Other Maint Bldg     | Expense |   |                |
| 935002 | Maint Gen Plant-Oth Mail Cour Serv   | Expense |   |                |
| 963000 | Misc Clearing Account                | Expense |   |                |
| 999700 | Misc Preferred Stock Offset Reversal | Expense |   |                |
| ZZZOS  | Other Income Statement               | 403000  | Depreciation Expense                            | Expense        |
|        |                                      | 40301X  | Depreciation Expense ICP                        | Expense        |
|        |                                      | 40302X  | Cap Rent Depreciation Expense ICP               | Expense        |
|        |                                      | 4031R0  | ARO Depreciation Expense                        | Expense        |
|        |                                      | 403700  | Depreciation Expense - Capital Leases           | Expense        |
|        |                                      | 403NSC  | DBPlans NonSvc Amortization                     | Expense        |
|        |                                      | 403SVC  | DBPlans Service Portion Depr                    | Expense        |

| Level  | Description            | Account | FERC Description   | FERC Hierarchy |
|--------|------------------------|---------|--|----------------|
| ZZZZOS | Other Income Statement | 404000  | Amort of Limited-Term Elec Plant                             | Expense        |
|        |                        | 404100  | Amort of Limited-Term Elec Plant Software                    | Expense        |
|        |                        | 405000  | Amortization of Other Electric Plant                         | Expense        |
|        |                        | 406000  | Amortization - Electric Plant Acquisition Adjustments        | Expense        |
|        |                        | 406100  | Amortization-Other   | Expense        |
|        |                        | 407000  | Amort of Prop Loss Unrecov Plnt + Reg Study                  | Expense        |
|        |                        | 407001  | Amort of Prop Loss Unrecov Plnt + Reg Study - NU Acquisition | Expense        |
|        |                        | 407002  | Amort of Prop Loss Unrecov Plnt + Reg Study - Asbestos       | Expense        |
|        |                        | 407010  | Chapter 121 Taxes  | Expense        |
|        |                        | 407020  | Amort of Prop Loss BEC CEC                                   | Expense        |
|        |                        | 407030  | Disallowed AFUDC Depr  | Expense        |
|        |                        | 407040  | AFUDC Transmission Reg Debit                                 | Expense        |
|        |                        | 407050  | AFUDC Transmission Reg Credit                                | Expense        |
|        |                        | 407200  | Amort of Prop Loss Unrecov Plnt + Reg Study MP1              | Expense        |
|        |                        | 407300  | Regulatory Debits  | Expense        |
|        |                        | 407301  | Regulatory Debits-Other                                      | Expense        |
|        |                        | 407302  | Regulatory Debits- Environment Deferral                      | Expense        |
|        |                        | 407303  | Regulatory Debits- ARC Flash Amortization                    | Expense        |
|        |                        | 407304  | Regulatory Debits- CSI Project                               | Expense        |
|        |                        | 407305  | Regulatory Debits- Amort AB                                  | Expense        |
|        |                        | 407306  | Regulatory Debits- Recovr F109                               | Expense        |
|        |                        | 407307  | Regulatory Debits- Late Charges                              | Expense        |
|        |                        | 407308  | Regulatory Debits-Settlement                                 | Expense        |
|        |                        | 407309  | Regulatory Debits- Amort Prop Loss                           | Expense        |
|        |                        | 40730X  | Regulatory Debits Elim                                       | Expense        |
|        |                        | 407310  | Regulatory Debits- RN Conserv                                | Expense        |
|        |                        | 407315  | Regulatory Debits- Def Exp Radio System                      | Expense        |
|        |                        | 407320  | Regulatory Debits - Reg Assets Securitized                   | Expense        |
|        |                        | 407321  | Regulatory Debits- CIAC Gross up                             | Expense        |
|        |                        | 407325  | Regulatory Debits - Reg Assets Unsecuritized                 | Expense        |
|        |                        | 407330  | Regulatory Debits-CIAC Gross up non refundable               | Expense        |
|        |                        | 407340  | Regulatory Debits 5COM                                       | Expense        |
|        |                        | 407350  | Amortization Rehabilitation Tax Credit                       | Expense        |
|        |                        | 407360  | Regulatory Debits- CAP Deferral                              | Expense        |
|        |                        | 407370  | Regulatory Debits- FAS 109                                   | Expense        |
|        |                        | 407375  | Regulatory Debits- AFUDC                                     | Expense        |
|        |                        | 407380  | Regulatory Debits-CLM  | Expense        |
|        |                        | 407384  | Regulatory Debit- System Resiliency                          | Expense        |
|        |                        | 407385  | Regulatory Debit- Medicare Subsidy                           | Expense        |
|        |                        | 407390  | Regulatory Debits-Non tax Gross up                           | Expense        |
|        |                        | 407395  | Goodwill Amort - NStar                                       | Expense        |
|        |                        | 4073F0  | Amort Nonbypass Fmcc Def                                     | Expense        |
|        |                        | 407400  | Regulatory Credits   | Expense        |
|        |                        | 407410  | Regulatory Credits 50% AFUDC Credit Sch 21                   | Expense        |
|        |                        | 407420  | Regulatory Credits - Rev Decoupling                          | Expense        |
|        |                        | 407500  | Regulatory Debits- Reg asset                                 | Expense        |
|        |                        | 407520  | Reg Credits- Rev Decoupling Gas                              | Expense        |
|        |                        | 407600  | Regulatory Debits- Kensington power plant                    | Expense        |
|        |                        | 407ARO  | Amortization PSNH Generation ARO                             | Expense        |
|        |                        | 407DF0  | Low Income Discount Deferral                                 | Expense        |
|        |                        | 407RRB  | RRB Regulatory Debits  | Expense        |
|        |                        | 408001  | CT Unemployment Tax Exp                                      | Expense        |
|        |                        | 408010  | Federal Unemployment Tax                                     | Expense        |
|        |                        | 408011  | MA Unemployment Tax  | Expense        |
|        |                        | 408020  | FICA Tax   | Expense        |
|        |                        | 408030  | NC Unemployment Expense                                      | Expense        |

| Level  | Description            | Account | FERC Description  | FERC Hierarchy |
|--------|------------------------|---------|---|----------------|
| ZZZZOS | Other Income Statement | 408050  | Medicare Tax  | Expense        |
|        |                        | 408100  | Taxes Other Than Income Tax Util Op Inc                   | Expense        |
|        |                        | 408101  | Taxes Other Than Income Tax Util Op Inc - BOS             | Expense        |
|        |                        | 408110  | Local Property Tax Expense                                | Expense        |
|        |                        | 408130  | Taxes Other Than Income Tax Util Op Inc- Fed Excise       | Expense        |
|        |                        | 408140  | Taxes Other Than Income Tax Util Op Inc- Fed Highway      | Expense        |
|        |                        | 408150  | Genl Svc Co OH Taxes                                      | Expense        |
|        |                        | 408180  | MA Health Tax   | Expense        |
|        |                        | 4081H0  | NH Unemployment Tax                                       | Expense        |
|        |                        | 408200  | Taxes Other Than Inc Tax Oth Inc and Ded                  | Expense        |
|        |                        | 408201  | Nonutility Property Taxes                                 | Expense        |
|        |                        | 408210  | Taxes Other Than Inc Tax Oth Inc and Ded- GET             | Expense        |
|        |                        | 408220  | Payroll Taxes Transferred-Credit                          | Expense        |
|        |                        | 408300  | Taxes Other Than Inc Tax Util Op Inc-Mass MFG Excise      | Expense        |
|        |                        | 408360  | DC Unemployment Tax                                       | Expense        |
|        |                        | 408370  | FL Unemployment Tax                                       | Expense        |
|        |                        | 408400  | Taxes Other Than Income Tax Util Op Inc - NHBET           | Expense        |
|        |                        | 408450  | Conn Corp Bus - Capital Base Tax                          | Expense        |
|        |                        | 408500  | Taxes Other Than Income Tax Util Op Inc- NH Cons          | Expense        |
|        |                        | 408510  | Taxes Other Than Income Tax Util Op Inc- NH Ins Prem      | Expense        |
|        |                        | 408600  | Taxes Other Than Income Tax Util Op Inc- CT Ins Pre       | Expense        |
|        |                        | 408610  | Taxes Other Than Income Tax Util Op Inc- CT Motor Vehicle | Expense        |
|        |                        | 408620  | Taxes Other Than Income Tax Util Op Inc- GET              | Expense        |
|        |                        | 408630  | Taxes Other Than Income Tax Util Op Inc-Other             | Expense        |
|        |                        | 408700  | Taxes Other Than Income Tax Util Op Inc- MA 1M            | Expense        |
|        |                        | 408800  | Taxes Other Than Income Tax Util Op Inc- Misc             | Expense        |
|        |                        | 408DF0  | DC FMLA Tax Expense                                       | Expense        |
|        |                        | 408ILO  | Illinois Unemployment Tax                                 | Expense        |
|        |                        | 408INO  | Indiana Unemployment Tax Expense                          | Expense        |
|        |                        | 408MFO  | MA FMLA Tax Expense                                       | Expense        |
|        |                        | 408MIO  | Other Taxes Unemployment MI                               | Expense        |
|        |                        | 408NJ0  | NJ Unemployment Tax Exp                                   | Expense        |
|        |                        | 408NY0  | NY Unemployment Tax Exp                                   | Expense        |
|        |                        | 408PA0  | Penn Unemployment Tax Exp                                 | Expense        |
|        |                        | 408UTO  | Utah Unemployment Tax Expens                              | Expense        |
|        |                        | 408WIO  | Wisconsin Unemployment Tax Expense                        | Expense        |
|        |                        | 409100  | Federal Income Taxes + Util Operating Income              | Expense        |
|        |                        | 409105  | CR - Federal Income Taxes Util Operating Income           | Expense        |
|        |                        | 409120  | Federal Income Tax Expense FIN 48                         | Expense        |
|        |                        | 409125  | Federal Income Taxes Util OP Income-NAESCO                | Expense        |
|        |                        | 409130  | Income Taxes Util Operating Income-NUSCO Perm             | Expense        |
|        |                        | 409150  | Income Taxes Util Operating Income NH                     | Expense        |
|        |                        | 409200  | Federal Inc Taxes - Other Inc and Deductions              | Expense        |
|        |                        | 409210  | NY State-Gen Business Franchise Tax                       | Expense        |
|        |                        | 409223  | Conn Corp Bus-Inc Portion-Other Income and Ded            | Expense        |
|        |                        | 409225  | NH Business Profits Tax-NAESCO                            | Expense        |
|        |                        | 409227  | Mass Pub Svc-Franchise -Other Income and Ded              | Expense        |
|        |                        | 409228  | Mass Dom Bus Mfg Excise- Other Inc and Ded                | Expense        |
|        |                        | 409300  | Income Taxes Util Operating Income- Conn Corp Bus         | Expense        |
|        |                        | 409350  | NHBPT - Other Inc and Ded                                 | Expense        |
|        |                        | 409400  | Income Taxes Util Operating Income-Other States           | Expense        |
|        |                        | 409500  | Income Taxes Util Operating Income-Maine                  | Expense        |
|        |                        | 409600  | Income Taxes Util Operating Income-Vermont                | Expense        |
|        |                        | 409700  | Income Taxes Util Operating Income-Mass Pub Svc           | Expense        |
|        |                        | 409705  | CR - Income Taxes Util Op Inc-Mass Pub Svc -Franchise     | Expense        |
|        |                        | 409800  | Income Taxes Util Op Inc-Mass Com Bus-Excise              | Expense        |

| Level  | Description            | Account | FERC Description   | FERC Hierarchy |
|--------|------------------------|---------|--|----------------|
| ZZZZOS | Other Income Statement | 409805  | CR - Income Taxes Util Op Inc-Mass Com Bus-Excise        | Expense        |
|        |                        | 409900  | Income Taxes Util Operating Income-State FIN 48          | Expense        |
|        |                        | 409PMX  | NUSCO Perm Inc Tax Expense ICP                           | Expense        |
|        |                        | 409X10  | Op Cur Federal Income Tax - Elim                         | Expense        |
|        |                        | 409X20  | N Op Federal Cur Income Tax - Elim                       | Expense        |
|        |                        | 410100  | Prov for Fed Deferred Inc Tax + Util Op Inc              | Expense        |
|        |                        | 410102  | CR - Prov for Fed Deferred Inc Tax Util Op Inc           | Expense        |
|        |                        | 410111  | Prov for MA Deferred Inc Tax + Util Op Inc               | Expense        |
|        |                        | 410112  | Provision for Deferred Inc Tax Util Op In- CT Corp       | Expense        |
|        |                        | 410113  | Provision for Deferred Inc Tax Util Op Inc-NH            | Expense        |
|        |                        | 410114  | Provision for Deferred Inc Tax Util Op Inc-Other state   | Expense        |
|        |                        | 410115  | CR - Prov for MA Deferred Inc Tax Util Op Inc            | Expense        |
|        |                        | 410125  | Prov for Fed Def Inc Tax Util Op Inc-NAESCO              | Expense        |
|        |                        | 410130  | Deferred Fed Inc Tax Util Op Inc-FIN 48                  | Expense        |
|        |                        | 410140  | Deferred Fed Inc Tax Util Op Inc - Interco               | Expense        |
|        |                        | 410150  | Provision for Deferred Inc Tax Util Op Inc- FIN 48 state | Expense        |
|        |                        | 410160  | Prov Def State Inc Tax - Util Op Inc - Interco           | Expense        |
|        |                        | 410200  | Deferred Federal Inc Tax - Other Inc + Ded               | Expense        |
|        |                        | 410210  | Prov Deferred Inc Tax - Other Inc +Ded - MA              | Expense        |
|        |                        | 410220  | Prov Deferred Inc Tax - Other Inc +Ded - CT              | Expense        |
|        |                        | 410230  | Prov Deferred Inc Tax - Other Inc + Ded - NH             | Expense        |
|        |                        | 410X10  | Provision for Deferred Inc Tax Util Op Inc Elim          | Expense        |
|        |                        | 410X1X  | Prov For Deferred Inc Tax- Util Op Inc Elim - ICP        | Expense        |
|        |                        | 410X20  | Provision for Deferred Inc Tax Util Op Inc Non Op Elim   | Expense        |
|        |                        | 411000  | ARO Accretion Expense                                    | Expense        |
|        |                        | 411100  | Prov for Deferred FED Inc Tax Cr - Non Op- Elim          | Expense        |
|        |                        | 411110  | Provision for Deferred Inc Tax Credit NUSCO              | Expense        |
|        |                        | 411112  | Prov Def Federal Inc Tax -Cr-Other                       | Expense        |
|        |                        | 411113  | Provision for Deferred Inc Tax Credit- MA                | Expense        |
|        |                        | 411114  | Prov Def Inc Tax-State-Cr-Lib Dep                        | Expense        |
|        |                        | 411115  | Provision for Deferred Inc Tax Credit- CT Corp           | Expense        |
|        |                        | 411117  | Provision for Deferred Inc Tax Credit- NH                | Expense        |
|        |                        | 411118  | Provision for Deferred Inc Tax Credit- Other State       | Expense        |
|        |                        | 411120  | Deferred Fed Inc Tax Cr -FIN 48                          | Expense        |
|        |                        | 411130  | Provision for Deferred Inc Tax Credit state FIN 48       | Expense        |
|        |                        | 411140  | Prov for Def FED Inc Tax Util Op Inc - Cr-Elim           | Expense        |
|        |                        | 41114X  | Provision For Deferred Inc Tax Credit Elim - ICP         | Expense        |
|        |                        | 411200  | Prov Def Inc Tax Oth Inc+Ded-Fed                         | Expense        |
|        |                        | 411210  | Prov Def Inc Tax Oth Inc+Ded- MA                         | Expense        |
|        |                        | 411220  | Prov Def Inc Tax Oth Inc+Ded- CT Corp                    | Expense        |
|        |                        | 411230  | Prov Def Inc Tax Oth Inc+Ded- NH Bus                     | Expense        |
|        |                        | 411400  | Invest Tax Cr Adjmt-Util Oper Inc                        | Expense        |
|        |                        | 411500  | Invest Tax Credit Adj Non Utility Oper                   | Expense        |
|        |                        | 413300  | Depreciation-Plant Leased To Other                       | Expense        |
|        |                        | 414000  | Impairments - Long Lived Assets                          | Expense        |
|        |                        | 415000  | Rev - Merchandising Jobbing and Contracting              | Revenue        |
|        |                        | 415100  | Late Payment Charges                                     | Revenue        |
|        |                        | 417000  | Rev - Nonutil Operations                                 | Revenue        |
|        |                        | 417001  | Rev - Nonutility Operations Wireless Communications      | Revenue        |
|        |                        | 41701X  | Rev - Nonutil Operations ICP                             | Revenue        |
|        |                        | 417030  | Federal Projects- EE- Revenue                            | Revenue        |
|        |                        | 417100  | Exp - Nonutility Operations                              | Expense        |
|        |                        | 417120  | Non Utility Operating Depreciation                       | Expense        |
|        |                        | 418000  | Non Oper Rental Inc Revenues                             | Revenue        |
|        |                        | 41801X  | Equity in Earnings ICP                                   | Revenue        |
|        |                        | 418020  | Equity in Earnings-ICP Adjustment                        | Revenue        |

| Level | Description            | Account | FERC Description                                  | FERC Hierarchy |
|-------|------------------------|---------|---|----------------|
| ZZZOS | Other Income Statement | 418050  | Non Oper Rental Inc Revenues- Depreciation        | Revenue        |
|       |                        | 41809X  | Intercompany Non Utility Rent                     | Revenue        |
|       |                        | 418140  | Earnings in New England Hydro-Transmission        | Revenue        |
|       |                        | 418842  | ASC 842 Lessor Non Oper Rental Revs               | Revenue        |
|       |                        | 418CC0  | Operating Compnay Earnings in CY                  | Revenue        |
|       |                        | 418CY0  | Equity In Earnings -CT Yankee                     | Revenue        |
|       |                        | 418CZ0  | Contra 418CC0 For NU Equity in Earnings - CY      | Revenue        |
|       |                        | 418MY0  | Equity in Earnings - Maine Yankee                 | Revenue        |
|       |                        | 418NX0  | Equity in Earnings- NSTAR Min Int                 | Revenue        |
|       |                        | 418YA0  | Equity in Earnings - Yank Atomic Disabled         | Revenue        |
|       |                        | 418YY0  | Operating Company Earnings in YA                  | Revenue        |
|       |                        | 418YZ0  | Contra 418YY0 For NU Equity in Earnings - YA      | Revenue        |
|       |                        | 419000  | Interest + Dividend Income                        | Revenue        |
|       |                        | 41901X  | Interest + Dividend Income ICP                    | Revenue        |
|       |                        | 419040  | Int - Taxable - Other                             | Revenue        |
|       |                        | 419100  | Allow for Other Funds Used During Constr - Equity | Revenue        |
|       |                        | 419200  | Interest Income Intercompany                      | Revenue        |
|       |                        | 41922X  | Interest Income Intercompany ICP                  | Revenue        |
|       |                        | 41923X  | Interest Income Intercompany Other ICP            | Revenue        |
|       |                        | 41934X  | Dividend Income Intercompany ICP                  | Revenue        |
|       |                        | 41945X  | Interest + Dividend Income RABBI trust ICP        | Revenue        |
|       |                        | 419500  | Other Interest Income                             | Revenue        |
|       |                        | 419600  | Transition Property Accretion Income              | Revenue        |
|       |                        | 419RRX  | Interest Inc -RRB                                 | Revenue        |
|       |                        | 419T6X  | Intracompany Int Income Trans Tariff ICP          | Revenue        |
|       |                        | 421000  | Miscellaneous Nonoperating Income                 | Revenue        |
|       |                        | 421001  | DSM Incentive Revenue                             | Revenue        |
|       |                        | 42101X  | Gain on Disposal of Property- Elim                | Revenue        |
|       |                        | 4210NF  | Donations- Foundation                             | Revenue        |
|       |                        | 42111R  | Miscellaneous Nonoperating Income-RABBI Trust     | Revenue        |
|       |                        | 421120  | Int Inc-Prior SNFDC Net                           | Revenue        |
|       |                        | 421124  | Income - Investments Equity Method                | Revenue        |
|       |                        | 421130  | Miscellaneous Nonoperating Income NSTAR           | Revenue        |
|       |                        | 42113X  | Misc Nonoperating Income - ICP                    | Revenue        |
|       |                        | 4211N0  | Gain Disposition of Non Utility Prop              | Revenue        |
|       |                        | 421200  | Miscellaneous Nonoperating Income- CLM            | Revenue        |
|       |                        | 421250  | C+LM Incentives                                   | Revenue        |
|       |                        | 4212N0  | Loss Disposition of Non Util Prop                 | Revenue        |
|       |                        | 421300  | Miscellaneous Nonoperating Income- Other          | Revenue        |
|       |                        | 42131X  | Miscellaneous Nonoperating Income ICP             | Revenue        |
|       |                        | 42132X  | Misc Nonoperating Income ICP                      | Revenue        |
|       |                        | 42151X  | Miscellaneous Income ICP                          | Revenue        |
|       |                        | 421610  | Rec Revenue - NWPP Shareholders                   | Revenue        |
|       |                        | 42161X  | Miscellaneous Nonoperating Income- Other ICP      | Revenue        |
|       |                        | 421620  | Incentive Income                                  | Revenue        |
|       |                        | 42163X  | Rev Assoc with Fees- RRB                          | Revenue        |
|       |                        | 42175X  | Equity in Earnings - Sub- Mode 1 ICP              | Revenue        |
|       |                        | 421ATX  | Regulatory Asset Amort-RRB                        | Revenue        |
|       |                        | 421DC0  | Def Comp MTM                                      | Revenue        |
|       |                        | 421RRX  | Rev + Exp Clearing Account                        | Revenue        |
|       |                        | 421RTX  | Reg Asset Amort                                   | Expense        |
|       |                        | 421TX0  | Gain On Purchased Tax Credits                     | Expense        |
|       |                        | 423000  | Cash Contributions-Unrestricted                   | Revenue        |
|       |                        | 423002  | Net Realized Capital Gains Losses                 | Revenue        |
|       |                        | 424100  | In-Kind Expenses Donations                        | Expense        |
|       |                        | 424200  | HHS Donations                                     | Expense        |

| Level  | Description            | Account | FERC Description                               | FERC Hierarchy |
|--------|------------------------|---------|--|----------------|
| ZZZZOS | Other Income Statement | 424700  | Corporate Grants                               | Expense        |
|        |                        | 425RB0  | Rate Base-Reg Liab GM + 2B                     | Expense        |
|        |                        | 4261T0  | Donation Offset For Tax Credits                | Expense        |
|        |                        | 426200  | Life Insurance                                 | Revenue        |
|        |                        | 42651X  | Other Deductions ICP                           | Expense        |
|        |                        | 426540  | Other Deductions- Public Education             | Expense        |
|        |                        | 426NF0  | Corporate Donations- In Kind Admin             | Expense        |
|        |                        | 427000  | Interest on Long - Term Debt                   | Expense        |
|        |                        | 42701X  | Interest on Long - Term Debt ICP               | Expense        |
|        |                        | 42710X  | RRB Interest Elim                              | Expense        |
|        |                        | 427200  | Interest on Long - Term Debt- Other            | Expense        |
|        |                        | 427RRB  | RRB Interest                                   | Expense        |
|        |                        | 428000  | Amort of Debt Disc and Exp                     | Expense        |
|        |                        | 428100  | Amort of Loss on Reacquired Debt               | Expense        |
|        |                        | 428200  | RRB Interest NSTAR                             | Expense        |
|        |                        | 428400  | Amort of Debt Disc and Exp- NU Acquisition     | Expense        |
|        |                        | 429000  | Premium On Debt Amortization - Credit          | Expense        |
|        |                        | 429100  | Amort of Premium on Debt - Credit              | Expense        |
|        |                        | 430000  | Interest on Debt To Assoc Co                   | Expense        |
|        |                        | 43001X  | Interest on Debt To Assoc Co ICP               | Expense        |
|        |                        | 430T2X  | Interest on Debt Trans Tariff Intracompany ICP | Expense        |
|        |                        | 431000  | Other Interest Exp                             | Expense        |
|        |                        | 431100  | Interest on Short Term Loans                   | Expense        |
|        |                        | 431110  | Interest - Commitment Fees                     | Expense        |
|        |                        | 43111X  | Interest on Short Term Loans ICP               | Expense        |
|        |                        | 431120  | Interest - Commitment Fees REV12               | Expense        |
|        |                        | 431200  | Other Interest Exp- Cust Sec Dep               | Expense        |
|        |                        | 431210  | Other Interest Exp- Cust Sec Dep INSTL         | Expense        |
|        |                        | 431300  | Other Interest Exp FIN48                       | Expense        |
|        |                        | 431400  | Other Interest Exp- Other                      | Expense        |
|        |                        | 43142X  | Other Interest Exp- Other ICP                  | Expense        |
|        |                        | 431450  | Interest Expense- Capital Leases               | Expense        |
|        |                        | 431700  | Capitalized Interest Costs                     | Expense        |
|        |                        | 43193X  | Other Interest Exp Intercompany ICP            | Expense        |
|        |                        | 432000  | Allow Brwd Funds Used During Cons - Debt       | Expense        |
|        |                        | 440000  | Residential Sales                              | Revenue        |
|        |                        | 440100  | Deferred RAAC Revenue                          | Revenue        |
|        |                        | 442010  | Commercial Sales                               | Revenue        |
|        |                        | 442011  | Commercial Sales-Intercompany                  | Revenue        |
|        |                        | 44201X  | Commercial Sales-Intercompany ICP              | Revenue        |
|        |                        | 442020  | Industrial Sales                               | Revenue        |
|        |                        | 44202X  | DG CLP Revenue                                 | Revenue        |
|        |                        | 442030  | Deferred Commerical RAAC Revenue               | Revenue        |
|        |                        | 442059  | Deferred industrial RAAC Revenue               | Revenue        |
|        |                        | 444000  | Public Street + Highway Lighting               | Revenue        |
|        |                        | 444010  | Deferred Public Street + Highway Lighting      | Revenue        |
|        |                        | 446000  | Sales To Railroads + Railways                  | Revenue        |
|        |                        | 447000  | Sales For Resale- Energy                       | Revenue        |
|        |                        | 447100  | Sales For Resale Intercompany                  | Revenue        |
|        |                        | 447110  | Sales For Resale Energy ISO-NE                 | Revenue        |
|        |                        | 44711X  | Sales For Resale Intercompany ICP              | Revenue        |
|        |                        | 447120  | Sales For Resale Misc - ISO NE                 | Revenue        |
|        |                        | 447200  | Capacity Sales For Resale-Intercompany         | Revenue        |
|        |                        | 447210  | Sales For Resale - Capacity ISO NE             | Revenue        |
|        |                        | 44722X  | Capacity Sales For Resale-Intercompany ICP     | Revenue        |
|        |                        | 447300  | Sales For Resale - Requirement Service         | Revenue        |

| Level  | Description            | Account | FERC Description  | FERC Hierarchy |
|--------|------------------------|---------|---|----------------|
| ZZZZOS | Other Income Statement | 447400  | Sales For Resale- Other                                     | Revenue        |
|        |                        | 447500  | Sales For Resale- Capacity                                  | Revenue        |
|        |                        | 449100  | Provision For Rate Refunds                                  | Revenue        |
|        |                        | 449120  | Revenues for Refund   | Revenue        |
|        |                        | 449A2X  | Provision For Rate Refunds-Intracompany ICP                 | Revenue        |
|        |                        | 449E1X  | Provision For Rate Refunds-Inter Co ICP                     | Revenue        |
|        |                        | 450000  | Late Payment Charges - Electric                             | Revenue        |
|        |                        | 451000  | Miscellaneous Service Revenue                               | Revenue        |
|        |                        | 451001  | Miscellaneous Service Revenue-Other                         | Revenue        |
|        |                        | 451002  | Meter Restoration Fee                                       | Revenue        |
|        |                        | 451003  | Pole Restoration Fee  | Revenue        |
|        |                        | 451004  | Manhole Restoration Fee                                     | Revenue        |
|        |                        | 451005  | Warrant Fee   | Revenue        |
|        |                        | 45101X  | Miscellaneous Service Revenue ICP                           | Revenue        |
|        |                        | 45102X  | Misc Service Revenue - Elim                                 | Revenue        |
|        |                        | 451030  | Temporary Construction Revenue                              | Revenue        |
|        |                        | 451100  | CY YA Variance for 555                                      | Revenue        |
|        |                        | 451200  | Abatement Fee   | Revenue        |
|        |                        | 454000  | Rent from Electric Property                                 | Revenue        |
|        |                        | 454001  | Rent from Electric Property Other                           | Revenue        |
|        |                        | 45401X  | Rent from Electric Property-Intercompany ICP                | Revenue        |
|        |                        | 45402X  | Rent from Electric Property- Other Intercompany ICP         | Revenue        |
|        |                        | 454100  | Rent from Transmission Property                             | Revenue        |
|        |                        | 454200  | Rent from ElectProp +RE+pole attach                         | Revenue        |
|        |                        | 454201  | Rent from Electric Property Other PTF                       | Revenue        |
|        |                        | 454210  | Rent from Electric Property NON PTF                         | Revenue        |
|        |                        | 454842  | ASC 842 Lessor Rental Revs                                  | Revenue        |
|        |                        | 456000  | Other Electric Revenues                                     | Revenue        |
|        |                        | 45601X  | Electric Rec Revenues ICP                                   | Revenue        |
|        |                        | 456020  | Electric Rec Revenues                                       | Revenue        |
|        |                        | 45602X  | IC Electric Rec Revenues ICP                                | Revenue        |
|        |                        | 456030  | IC Electric Rec Revenues                                    | Revenue        |
|        |                        | 456100  | Rev Transmission of Elec of Others                          | Revenue        |
|        |                        | 45610X  | Gas Transmission Rev - ICP                                  | Revenue        |
|        |                        | 456110  | Rev Transmission of Elec of Others Intercompany             | Revenue        |
|        |                        | 45611X  | Rev Transmission of Elec of Others- Sch 21 Intracompany ICP | Revenue        |
|        |                        | 456120  | Rev Transmission of Elec of Others- Black Start             | Revenue        |
|        |                        | 45612X  | Hydro Quebec phase 2 support 2014 ICP                       | Revenue        |
|        |                        | 456130  | Rev Trans of Elec of Others - OATT Sch 2 Rev                | Revenue        |
|        |                        | 45613X  | Rev Transmission of Elec of Others- RNS ICP                 | Revenue        |
|        |                        | 456140  | Rev Transmission of Elec of Others- TOUT                    | Revenue        |
|        |                        | 45614X  | Rev Trans of Elec of Others- S+D for RNS ICP                | Revenue        |
|        |                        | 456150  | Rev Transmission of Elec of Others- RNS                     | Revenue        |
|        |                        | 45616X  | Rev Transmission of Elec of Others- Sch 21 Intercompany ICP | Revenue        |
|        |                        | 456170  | Rev Transmission of Elec of Others- S+D for TOUT            | Revenue        |
|        |                        | 45617X  | Intercompany Sch-21 Revs Other ICP                          | Revenue        |
|        |                        | 456180  | Rev Transmission of Elec of Others- S+D for RNS             | Revenue        |
|        |                        | 45618X  | Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP     | Revenue        |
|        |                        | 456190  | Rev Transmission of Elec of Others- S+D for Sch 21          | Revenue        |
|        |                        | 45619X  | Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP     | Revenue        |
|        |                        | 456300  | Misc Elec Revenue- ARP                                      | Revenue        |
|        |                        | 45635X  | Misc Elec Revenue ICP                                       | Revenue        |
|        |                        | 456400  | Assoc Co - Revenue  | Revenue        |
|        |                        | 456420  | Amortization  | Revenue        |
|        |                        | 456990  | Other Electric Revenues - Other                             | Revenue        |
|        |                        | 456RAX  | NUSCO Rate of Return - Revenue ICP                          | Revenue        |

| Level  | Description            | Account | FERC Description                                   | FERC Hierarchy |
|--------|------------------------|---------|--|----------------|
| ZZZZOS | Other Income Statement | 45701X  | Services Rendered to Assoc Co ICP                  | Revenue        |
|        |                        | 457030  | Services Rendered To Com Gas                       | Revenue        |
|        |                        | 457050  | Services Rendered To HEEC                          | Revenue        |
|        |                        | 457060  | RRR  | Revenue        |
|        |                        | 457090  | Services Rendered To NSTAR Holding Co              | Revenue        |
|        |                        | 457110  | Services Rendered To Hopkinton LNG                 | Revenue        |
|        |                        | 457350  | NUSCO Intercompany Revenue                         | Revenue        |
|        |                        | 457400  | Services Rendered To NSTAR Electric                | Revenue        |
|        |                        | 461100  | Water Residential Revenue                          | Revenue        |
|        |                        | 461200  | Water Commercial Revenue                           | Revenue        |
|        |                        | 461300  | Water Industrial Revenue                           | Revenue        |
|        |                        | 461400  | Water Public Authorities Revenue                   | Revenue        |
|        |                        | 462100  | Water Public Fire Revenue                          | Revenue        |
|        |                        | 462200  | Water Private Fire Revenue                         | Revenue        |
|        |                        | 466000  | Other Water Revenue                                | Revenue        |
|        |                        | 480000  | Residential Sales Gas                              | Revenue        |
|        |                        | 481000  | Commercial Gas Sales-Intercompany                  | Revenue        |
|        |                        | 481010  | Commercial Sales Gas                               | Revenue        |
|        |                        | 481011  | Commercial Revenues Cash Out                       | Revenue        |
|        |                        | 481020  | Industrial Sales Gas                               | Revenue        |
|        |                        | 481030  | Industrial Sales Gas- Reduced GET                  | Revenue        |
|        |                        | 481040  | Industrial Sales Gas - Spec Contracts- Reduced GET | Revenue        |
|        |                        | 481C2X  | Commercial Non-Firm Sales ICP                      | Revenue        |
|        |                        | 481CIX  | Commercial Intercompany Sales ICP                  | Revenue        |
|        |                        | 481CNO  | Commercial Non-Firm Sales                          | Revenue        |
|        |                        | 481GNO  | Industrial Non-Firm Sales- Reduced GET             | Revenue        |
|        |                        | 481INO  | Industrial Non-Firm Sales                          | Revenue        |
|        |                        | 481RGO  | Retail Revenue Gas                                 | Revenue        |
|        |                        | 482000  | Municipal Revenue                                  | Revenue        |
|        |                        | 483000  | Sales for Resale Gas                               | Revenue        |
|        |                        | 48300X  | Sales for Resale Gas - ICP                         | Revenue        |
|        |                        | 483370  | CGAC - Retainage on OSS + Cap Rev                  | Revenue        |
|        |                        | 483950  | Nonfirm 3rd Party Supplier Service                 | Revenue        |
|        |                        | 483NG0  | Wholesale Gas for Resale                           | Revenue        |
|        |                        | 485000  | Intracompany Transfers                             | Revenue        |
|        |                        | 485310  | Deferred LDAC Revenue                              | Revenue        |
|        |                        | 485320  | Deferred Residential RAAC Revenue                  | Revenue        |
|        |                        | 485330  | Deferred Comm Municipal RAAC Rev                   | Revenue        |
|        |                        | 485340  | Deferred Industrial RAAC Rev                       | Revenue        |
|        |                        | 485371  | Cgac-retainage on OSS and Cap rev                  | Revenue        |
|        |                        | 485380  | Deferred GSEP Revenue                              | Revenue        |
|        |                        | 487000  | Late Payment Charges - Gas                         | Revenue        |
|        |                        | 487100  | Other Late Payment Charges                         | Revenue        |
|        |                        | 487200  | Misc Other Revenue Late Payment Charges            | Revenue        |
|        |                        | 488000  | Miscellaneous Service Revenue Gas                  | Revenue        |
|        |                        | 488200  | Rev Assoc Co-NSTAR Gas                             | Revenue        |
|        |                        | 48820X  | Rev Assoc Co - ICP                                 | Revenue        |
|        |                        | 489300  | Residential Firm Transportation                    | Revenue        |
|        |                        | 489400  | Marketer Storage Service                           | Revenue        |
|        |                        | 489500  | Commercial Firm Transportation                     | Revenue        |
|        |                        | 489600  | Commercial Non-Firm Transportation                 | Revenue        |
|        |                        | 489620  | Commercial Interruptible Transportation            | Revenue        |
|        |                        | 489700  | Industrial Firm Transportation                     | Revenue        |
|        |                        | 489710  | Industrial Firm Reduced GET Transportation         | Revenue        |
|        |                        | 489720  | Industrial Interruptible                           | Revenue        |
|        |                        | 489800  | Industrial Non-Firm Transportation                 | Revenue        |

| Level  | Description            | Account | FERC Description                               | FERC Hierarchy |
|--------|------------------------|---------|--|----------------|
| ZZZZOS | Other Income Statement | 489810  | Industrial Reduced GET Non Firm Transportation | Revenue        |
|        |                        | 489850  | Municipal Firm Transportation                  | Revenue        |
|        |                        | 489900  | Rev from Transportation of Gas of Others       | Revenue        |
|        |                        | 489910  | Marketer Capacity + Demand Sales               | Revenue        |
|        |                        | 489C1X  | Commercial Intercompany FT Gas ICP             | Revenue        |
|        |                        | 493000  | Rent from Gas Property                         | Revenue        |
|        |                        | 493010  | Rent from Gas Property Intercompany            | Revenue        |
|        |                        | 49301X  | Rent from Gas Property ICP                     | Revenue        |
|        |                        | 493842  | ASC 842 Gas Lessor Rental Revs                 | Revenue        |
|        |                        | 495000  | Other Gas revenue                              | Revenue        |
|        |                        | 495100  | Fannie Mae Revenue                             | Revenue        |
|        |                        | 495200  | Other Gas revenue Intercompany                 | Revenue        |
|        |                        | 49520X  | Other Gas Revenue - ICP                        | Revenue        |
|        |                        | 495210  | Other Gas Revenue Unbilled ECS                 | Revenue        |
|        |                        | 495300  | Deferred AFP Revenue                           | Revenue        |
|        |                        | 496100  | Provision for Rate Refunds- Gas                | Revenue        |
|        |                        | 555600  | Purchases of Energy ISO-NE                     | Expense        |
|        |                        | 555618  | Purchased Power ISO- NE                        | Expense        |
|        |                        | 555800  | Deferred Transition Rev                        | Expense        |
|        |                        | 555900  | NEA Energy                                     | Expense        |
|        |                        | 814000  | Operation Super + Eng - Gas UG Storage         | Expense        |
|        |                        | 904100  | Writeoff-Hardship Protctn Cost New             | Expense        |
|        |                        | 930220  | Revolving Debt Fees                            | Expense        |
|        |                        | 930261  | A+G Billing from NUSCO                         | Expense        |
|        |                        | 999000  | Misc Offset Account                            | Expense        |
|        |                        | 999216  | Close Income Accounts                          | Liability      |
|        |                        | 999800  | Misc Preferred Stock Offset                    | Expense        |
|        |                        | 999999  | Accounting Use Only                            | Expense        |
|        |                        | 000000  | Default  | Expense        |

| Account | FERC Description  | Level  | Description                 | FERC Hierarchy |
|---------|---|--------|-----------------------------|----------------|
| 101010  | Utility Plant in Service  | ZZZZCR | Capital and Removal         | Asset          |
| 10101X  | Utility Plant in Service ICP  | ZZZZCR | Capital and Removal         | Asset          |
| 101100  | Long Lived Assets - ARO   | ZZZZCR | Capital and Removal         | Asset          |
| 101200  | Utility Plant in Service Under Capital Lease                        | ZZZZCR | Capital and Removal         | Asset          |
| 101E1X  | Electric- Utl Plt in Svc - Elim                                     | ZZZZCR | Capital and Removal         | Asset          |
| 101E9E  | Electric-Utility Plant in Service - Elim                            | ZZZZCR | Capital and Removal         | Asset          |
| 105010  | Utl Plt Held Fr Future Use  | ZZZZCR | Capital and Removal         | Asset          |
| 10501X  | Utl Plt Held Fr Future Use - Elim                                   | ZZZZCR | Capital and Removal         | Asset          |
| 105020  | Non-Unitized Plt For Future Use                                     | ZZZZCR | Capital and Removal         | Asset          |
| 105E9E  | Electric-Utility Plant Held For Future Use Elim                     | ZZZZCR | Capital and Removal         | Asset          |
| 106010  | Completed Construction not Classified - CCNC                        | ZZZZCR | Capital and Removal         | Asset          |
| 106500  | Meters 106500   | ZZZZCR | Capital and Removal         | Asset          |
| 107010  | Construction Work in Progress - CWIP                                | ZZZZCR | Capital and Removal         | Asset          |
| 107100  | CWIP Timing Differences   | ZZZZCR | Capital and Removal         | Asset          |
| 107E90  | Other Electric - CWIP Elim  | ZZZZCR | Capital and Removal         | Asset          |
| 107E50  | ES Labor Charges  | ZZZZES | Engineering and Supervision | Asset          |
| 108010  | Accumulated Provision for Depreciation - Utility                    | ZZZZCR | Capital and Removal         | Asset          |
| 10801X  | Accumulated Provision for Depreciation - Utility ICP                | ZZZZCR | Capital and Removal         | Asset          |
| 108030  | Accumulated Provision- Cost Of Removal                              | ZZZZCR | Capital and Removal         | Asset          |
| 108040  | Accumulated Provision- Salvage                                      | ZZZZCR | Capital and Removal         | Asset          |
| 108050  | Accumulated Provision- Retirements                                  | ZZZZCR | Capital and Removal         | Asset          |
| 108AR0  | Accumulated Reserve for AROs  | ZZZZCR | Capital and Removal         | Asset          |
| 111010  | Accumulated Provision for Amortization - Utility                    | ZZZZCR | Capital and Removal         | Asset          |
| 114010  | Gas Plant Acquisition Adjmts  | ZZZZBS | Other Balance Sheet         | Asset          |
| 115020  | Accum Prov Amort Gas Plan Acq Adj                                   | ZZZZBS | Other Balance Sheet         | Asset          |
| 118040  | Other Utility Plant   | ZZZZBS | Other Balance Sheet         | Asset          |
| 1205C0  | MP 1 Perm Disposal Retail Prior                                     | ZZZZBS | Other Balance Sheet         | Asset          |
| 1205G0  | MP 1 Perm Disposal CMEEC Prior                                      | ZZZZBS | Other Balance Sheet         | Asset          |
| 1205J0  | M P 2 Perm Disposal Retail Prior                                    | ZZZZBS | Other Balance Sheet         | Asset          |
| 1205W0  | MP 2 Perm Disposal CMEEC Prior                                      | ZZZZBS | Other Balance Sheet         | Asset          |
| 121010  | Non Utility Property  | ZZZZBS | Other Balance Sheet         | Asset          |
| 122010  | Accumulated Provision for Amortization + Depreciation - Non Utility | ZZZZBS | Other Balance Sheet         | Asset          |
| 12301X  | Investment in Subsidiaries  | ZZZZBS | Other Balance Sheet         | Asset          |
| 123020  | Investment in Subsidiary Adjustment                                 | ZZZZBS | Other Balance Sheet         | Asset          |
| 123CC0  | Operating Company Investment in CY                                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 123CY0  | Investment In Connecticut Yankee                                    | ZZZZBS | Other Balance Sheet         | Asset          |
| 123CZ0  | Contra 123CC0 NU Investment in CY                                   | ZZZZBS | Other Balance Sheet         | Asset          |
| 123MY0  | Investment in Maine Yankee  | ZZZZBS | Other Balance Sheet         | Asset          |
| 123NX0  | Minority Interest - NSTAR   | ZZZZBS | Other Balance Sheet         | Asset          |
| 123X80  | Investment in Greenport LLC   | ZZZZBS | Other Balance Sheet         | Asset          |
| 123YA0  | Investment In Yankee Atomic   | ZZZZBS | Other Balance Sheet         | Asset          |
| 123YY0  | Operating Company Investment in YA                                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 123YZ0  | Contra 123YY0 NU Investment in YA                                   | ZZZZBS | Other Balance Sheet         | Asset          |
| 124010  | Other Investments   | ZZZZBS | Other Balance Sheet         | Asset          |
| 124020  | Inv in New Eng Hydro Transmission                                   | ZZZZBS | Other Balance Sheet         | Asset          |
| 124030  | Mass Development  | ZZZZBS | Other Balance Sheet         | Asset          |
| 124040  | Investment in Access Northeast                                      | ZZZZBS | Other Balance Sheet         | Asset          |
| 124050  | Marketable Securities Water Companies                               | ZZZZBS | Other Balance Sheet         | Asset          |
| 124060  | Investment in AIM   | ZZZZBS | Other Balance Sheet         | Asset          |
| 124080  | Investment in Grid Assurance  | ZZZZBS | Other Balance Sheet         | Asset          |
| 124090  | Investment in Bay State Wind  | ZZZZBS | Other Balance Sheet         | Asset          |
| 124091  | Investment - NEUCO LLC  | ZZZZBS | Other Balance Sheet         | Asset          |
| 124100  | Life Insurance Cash Surrender Value                                 | ZZZZBS | Other Balance Sheet         | Asset          |

| Account | FERC Description                              | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 124110  | Loans on Life Insurance                       | ZZZZBS | Other Balance Sheet | Asset          |
| 124120  | Rabbi Trust Investment SERP                   | ZZZZBS | Other Balance Sheet | Asset          |
| 124140  | Rabbi Trust-Ins Demutualization NU            | ZZZZBS | Other Balance Sheet | Asset          |
| 124700  | YGS Rabbi Trust Trustees                      | ZZZZBS | Other Balance Sheet | Asset          |
| 124711  | Other Investments - NSTAR                     | ZZZZBS | Other Balance Sheet | Asset          |
| 124EPO  | Investment - EPP                              | ZZZZBS | Other Balance Sheet | Asset          |
| 124FIO  | NU Foundation Investment Account              | ZZZZBS | Other Balance Sheet | Asset          |
| 124NFO  | Trust Spent Nuclear Fuel Millstone            | ZZZZBS | Other Balance Sheet | Asset          |
| 124SSO  | SS Rabbi Trust                                | ZZZZBS | Other Balance Sheet | Asset          |
| 128110  | Deferred Compensation Trust -NSTAR            | ZZZZBS | Other Balance Sheet | Asset          |
| 128140  | Deferred Compensation Trust -NU               | ZZZZBS | Other Balance Sheet | Asset          |
| 128AWO  | Burns + McDonnell Cash Escrow - LT W          | ZZZZBS | Other Balance Sheet | Asset          |
| 128GSO  | Burns + McDonnell Cash Escrow - LT            | ZZZZBS | Other Balance Sheet | Asset          |
| 128ISO  | Burns + McDonnell Cash Escrow - LT C          | ZZZZBS | Other Balance Sheet | Asset          |
| 128MMO  | Burns + McDonnell Cash Escrow- LT             | ZZZZBS | Other Balance Sheet | Asset          |
| 129030  | Prepaid Pension                               | ZZZZBS | Other Balance Sheet | Asset          |
| 129312  | Prepaid PBOP                                  | ZZZZBS | Other Balance Sheet | Asset          |
| 129313  | Prepaid PBOP- SFAS 158                        | ZZZZBS | Other Balance Sheet | Asset          |
| 131010  | Cash  | ZZZZBS | Other Balance Sheet | Asset          |
| 131OCO  | Payroll Cash Account                          | ZZZZBS | Other Balance Sheet | Asset          |
| 134010  | Restricted Cash - ISO                         | ZZZZBS | Other Balance Sheet | Asset          |
| 134011  | Bankers Trust Co-Sale of Property             | ZZZZBS | Other Balance Sheet | Asset          |
| 134015  | Special Deposit-ST                            | ZZZZBS | Other Balance Sheet | Asset          |
| 134016  | Special Deposit-LT                            | ZZZZBS | Other Balance Sheet | Asset          |
| 134120  | CL+P Security Deposit Escrow                  | ZZZZBS | Other Balance Sheet | Asset          |
| 134350  | Cash Deposit Salomon Smith Barney             | ZZZZBS | Other Balance Sheet | Asset          |
| 134AB0  | Special Deposits - Miscellaneous              | ZZZZBS | Other Balance Sheet | Asset          |
| 134BMO  | Burns + McDonnell Cash Escrow-ST              | ZZZZBS | Other Balance Sheet | Asset          |
| 134CP0  | Rate Red Bond Capital Subaccount              | ZZZZBS | Other Balance Sheet | Asset          |
| 134FC0  | Cash Deposit Escrow FCRP                      | ZZZZBS | Other Balance Sheet | Asset          |
| 134GA0  | Rate Red Bond General Subaccount              | ZZZZBS | Other Balance Sheet | Asset          |
| 134GSO  | Burns+McDonnell Cash escrow                   | ZZZZBS | Other Balance Sheet | Asset          |
| 134H20  | Cash Dep North Pass Trans Land                | ZZZZBS | Other Balance Sheet | Asset          |
| 134IRO  | Rate Red Bond Int Reserve Subaccnt            | ZZZZBS | Other Balance Sheet | Asset          |
| 134ISO  | Burns + McDonnell Cash Escrow ST C            | ZZZZBS | Other Balance Sheet | Asset          |
| 134MMO  | Burns + McDonnell Cash Escrow ST              | ZZZZBS | Other Balance Sheet | Asset          |
| 134NWO  | Cash Deposit NEEWS Land                       | ZZZZBS | Other Balance Sheet | Asset          |
| 134OCO  | Rate Red Bond Overcollat Subaccount           | ZZZZBS | Other Balance Sheet | Asset          |
| 134P60  | Landfill Escrow - Bow NH                      | ZZZZBS | Other Balance Sheet | Asset          |
| 134PR0  | Special Deposit - Properties Inc Land Options | ZZZZBS | Other Balance Sheet | Asset          |
| 134RA0  | Rate Red Bond Reserve Subaccount              | ZZZZBS | Other Balance Sheet | Asset          |
| 134SA0  | Rate Red Bond Serve Adv Subaccount            | ZZZZBS | Other Balance Sheet | Asset          |
| 134WGO  | Washington Group Cash Escrow                  | ZZZZBS | Other Balance Sheet | Asset          |
| 134WPO  | Schiller Station Wood Pwr Escrow              | ZZZZBS | Other Balance Sheet | Asset          |
| 135010  | Petty cash                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 135020  | Citi Bank - Cigna Health Care Costs           | ZZZZBS | Other Balance Sheet | Asset          |
| 136000  | Temporary Cash Investments                    | ZZZZBS | Other Balance Sheet | Asset          |
| 136020  | Temporary Cash-Fidelity Govt MM               | ZZZZBS | Other Balance Sheet | Asset          |
| 136UR0  | Investments- Unrestricted                     | ZZZZBS | Other Balance Sheet | Asset          |
| 141100  | Conversion Loan Program                       | ZZZZBS | Other Balance Sheet | Asset          |
| 142001  | Customer AR - Cash Collected                  | ZZZZBS | Other Balance Sheet | Asset          |
| 142002  | Cash Suspended CSS System                     | ZZZZBS | Other Balance Sheet | Asset          |
| 142010  | Customer Accounts Receivable                  | ZZZZBS | Other Balance Sheet | Asset          |
| 142011  | AR General - Oracle Receivables               | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                                     | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 142035  | NCC Receivable                                       | ZZZZBS | Other Balance Sheet | Asset          |
| 142040  | AR - Low Income                                      | ZZZZBS | Other Balance Sheet | Asset          |
| 142070  | Sales Tax Refund                                     | ZZZZBS | Other Balance Sheet | Asset          |
| 142080  | Sales Tax Abatements                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 142150  | Pilgrim Contracts Accounts Receivable                | ZZZZBS | Other Balance Sheet | Asset          |
| 142171  | AR Interconnect Studies                              | ZZZZBS | Other Balance Sheet | Asset          |
| 142190  | JV Telecom Receivable                                | ZZZZBS | Other Balance Sheet | Asset          |
| 142300  | HHPP Accounts Receivable                             | ZZZZBS | Other Balance Sheet | Asset          |
| 142400  | Enhanced Billing and Metering Services for Suppliers | ZZZZBS | Other Balance Sheet | Asset          |
| 142401  | Interconnect Tariff                                  | ZZZZBS | Other Balance Sheet | Asset          |
| 142600  | Gas Drafting and Reproduction                        | ZZZZBS | Other Balance Sheet | Asset          |
| 142CD0  | Undistributed Cash Deposits                          | ZZZZBS | Other Balance Sheet | Asset          |
| 142RR0  | RRB Accts Rec Bil                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 142RS0  | Cust AR RRB State of CT 04                           | ZZZZBS | Other Balance Sheet | Asset          |
| 143020  | AR Misc Reimbursables Dist Engineering               | ZZZZBS | Other Balance Sheet | Asset          |
| 143021  | AR Misc Reimbursables Ip                             | ZZZZBS | Other Balance Sheet | Asset          |
| 143040  | General Ledger Accounting-Other                      | ZZZZBS | Other Balance Sheet | Asset          |
| 143045  | AR Joint Owned Poles - Manual Billings               | ZZZZBS | Other Balance Sheet | Asset          |
| 143050  | Miscellaneous Accounts Receivable S                  | ZZZZBS | Other Balance Sheet | Asset          |
| 143052  | AR EE Utility Incentives                             | ZZZZBS | Other Balance Sheet | Asset          |
| 143053  | AR EE Cust Financing                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 143070  | AR Cash Collected Sundry System                      | ZZZZBS | Other Balance Sheet | Asset          |
| 143090  | Broker receivable-Derivative Trans                   | ZZZZBS | Other Balance Sheet | Asset          |
| 143120  | Keep Costs Receivable                                | ZZZZBS | Other Balance Sheet | Asset          |
| 143125  | Keep Costs Receivable - Above Ground                 | ZZZZBS | Other Balance Sheet | Asset          |
| 143128  | Keep Costs Receivable - Under Ground                 | ZZZZBS | Other Balance Sheet | Asset          |
| 143140  | Salvage Receivable                                   | ZZZZBS | Other Balance Sheet | Asset          |
| 1431A0  | AR From ESCO Customers Billed By NU                  | ZZZZBS | Other Balance Sheet | Asset          |
| 1431G0  | AR CT Green Community Clean Energy                   | ZZZZBS | Other Balance Sheet | Asset          |
| 1431H0  | AR CT Green Sterling Clean Energy                    | ZZZZBS | Other Balance Sheet | Asset          |
| 1431J0  | AR 3Degrees Clean Energy                             | ZZZZBS | Other Balance Sheet | Asset          |
| 143210  | Union Receivable                                     | ZZZZBS | Other Balance Sheet | Asset          |
| 143220  | AR Emp Adv+Credit                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 143260  | Inj Dam Insurance AR                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 143310  | NAESCO Recvbl From Joint Owner                       | ZZZZBS | Other Balance Sheet | Asset          |
| 143470  | ISO-NE Transaction Credits                           | ZZZZBS | Other Balance Sheet | Asset          |
| 143480  | ISO-NE Transaction Debits                            | ZZZZBS | Other Balance Sheet | Asset          |
| 143490  | ISO Billings Receivable                              | ZZZZBS | Other Balance Sheet | Asset          |
| 143580  | AR FAS158 Medicare Part D Subsidy                    | ZZZZBS | Other Balance Sheet | Asset          |
| 143800  | Receivable-Conversion Loans                          | ZZZZBS | Other Balance Sheet | Asset          |
| 143881  | Gas Expansion Receivable                             | ZZZZBS | Other Balance Sheet | Asset          |
| 143950  | Various Vendor Payment Adjustments                   | ZZZZBS | Other Balance Sheet | Asset          |
| 143970  | Sales Tax Recoupment                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 143990  | Sundry AR  | ZZZZBS | Other Balance Sheet | Asset          |
| 143BSW  | Accounts Receivable - BSW                            | ZZZZBS | Other Balance Sheet | Asset          |
| 143C00  | AR Contra 14399                                      | ZZZZBS | Other Balance Sheet | Asset          |
| 143CA0  | Contract Administration AR                           | ZZZZBS | Other Balance Sheet | Asset          |
| 143CR0  | AR Contract Reserves Contra                          | ZZZZBS | Other Balance Sheet | Asset          |
| 143ET0  | PSNH EAP Receivable from ST of NH                    | ZZZZBS | Other Balance Sheet | Asset          |
| 143GAA  | Misc AR GA Use Only                                  | ZZZZBS | Other Balance Sheet | Asset          |
| 143L20  | Outside Utility Bill For Wrap-ST                     | ZZZZBS | Other Balance Sheet | Asset          |
| 143LN0  | C+LM Short-Term Loan Receivable                      | ZZZZBS | Other Balance Sheet | Asset          |
| 143LNG  | Accounts Receivable- LNG                             | ZZZZBS | Other Balance Sheet | Asset          |
| 143MA0  | MA Abatement Receivable Account                      | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                         | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 143MG0  | CL+P Contra Acct C+LM Loan               | ZZZZBS | Other Balance Sheet | Asset          |
| 143MJ0  | CL+M AR                                  | ZZZZBS | Other Balance Sheet | Asset          |
| 143S10  | C+LM Small Business Loan Receivable      | ZZZZBS | Other Balance Sheet | Asset          |
| 143S20  | C+LM Residential Loan Receivable         | ZZZZBS | Other Balance Sheet | Asset          |
| 143S30  | Residential Boiler Furnace Loan Rec      | ZZZZBS | Other Balance Sheet | Asset          |
| 143S40  | Residential Smart-E Loan                 | ZZZZBS | Other Balance Sheet | Asset          |
| 143TC0  | Transmission 143990 Contra Acct          | ZZZZBS | Other Balance Sheet | Asset          |
| 143TR0  | Estimated Trans Revenues For Trans Svcs  | ZZZZBS | Other Balance Sheet | Asset          |
| 144010  | Accum Prov For Uncoll Accounts           | ZZZZBS | Other Balance Sheet | Asset          |
| 144020  | Accum Prov For Uncollect- YG EP          | ZZZZBS | Other Balance Sheet | Asset          |
| 144040  | Accum Prov For Uncoll Accounts - Other   | ZZZZBS | Other Balance Sheet | Asset          |
| 1441A0  | Supplier AR Reserve Account              | ZZZZBS | Other Balance Sheet | Asset          |
| 144881  | Reserve for Gas Expansion                | ZZZZBS | Other Balance Sheet | Asset          |
| 144BS0  | Basic Service Reserve                    | ZZZZBS | Other Balance Sheet | Asset          |
| 144HW0  | Reserve For Hardship                     | ZZZZBS | Other Balance Sheet | Asset          |
| 14500X  | ST Cash Advances- Assoc Companies        | ZZZZBS | Other Balance Sheet | Asset          |
| 14507X  | ST Inter-Company Notes Receivable ICP    | ZZZZBS | Other Balance Sheet | Asset          |
| 14575X  | Long Term Note Receivables-Nusco         | ZZZZBS | Other Balance Sheet | Asset          |
| 14576X  | Long Term Note Receivables-RRRCO         | ZZZZBS | Other Balance Sheet | Asset          |
| 14577X  | Long Term Note Receivables-H7            | ZZZZBS | Other Balance Sheet | Asset          |
| 14601X  | Intercompany AR ICP                      | ZZZZBS | Other Balance Sheet | Asset          |
| 151010  | Fuel Stock- Coal                         | ZZZZBS | Other Balance Sheet | Asset          |
| 151020  | Fuel Stock-No 2 Oil                      | ZZZZBS | Other Balance Sheet | Asset          |
| 151030  | Fuel Stock-No 6 Oil                      | ZZZZBS | Other Balance Sheet | Asset          |
| 151040  | Fuel Stock-Jet Fuel                      | ZZZZBS | Other Balance Sheet | Asset          |
| 151070  | Fuel Stock Natural Gas                   | ZZZZBS | Other Balance Sheet | Asset          |
| 151080  | Natural Gas-Electric Generation          | ZZZZBS | Other Balance Sheet | Asset          |
| 151100  | Fuel Stock-Wood                          | ZZZZBS | Other Balance Sheet | Asset          |
| 151130  | Fuel Stock-No 6 Oil Newington Tank No 1  | ZZZZBS | Other Balance Sheet | Asset          |
| 151230  | No 6 Oil Newington Tank No 2             | ZZZZBS | Other Balance Sheet | Asset          |
| 151330  | No 6 Oil Schiller Tank No 3              | ZZZZBS | Other Balance Sheet | Asset          |
| 151430  | Fuel Stock-No 6 Oil Schiller Tank No 4   | ZZZZBS | Other Balance Sheet | Asset          |
| 151800  | Steuben                                  | ZZZZBS | Other Balance Sheet | Asset          |
| 151810  | Dominion - AGT                           | ZZZZBS | Other Balance Sheet | Asset          |
| 151820  | Dominion - TGP                           | ZZZZBS | Other Balance Sheet | Asset          |
| 151850  | Texas Eastern Storage                    | ZZZZBS | Other Balance Sheet | Asset          |
| 151A10  | Fuel Stock Coal Pile A                   | ZZZZBS | Other Balance Sheet | Asset          |
| 151B10  | Fuel Stock Coal Pile B                   | ZZZZBS | Other Balance Sheet | Asset          |
| 151C10  | Fuel Stock Coal Pile C                   | ZZZZBS | Other Balance Sheet | Asset          |
| 151D10  | Fuel Stock Coal Pile D                   | ZZZZBS | Other Balance Sheet | Asset          |
| 151F10  | Fuel Stock Coal Pile F                   | ZZZZBS | Other Balance Sheet | Asset          |
| 151LP0  | Liquefied Petroleum Gas                  | ZZZZBS | Other Balance Sheet | Asset          |
| 152010  | Fuel Stock Expense-Coal Expenses         | ZZZZBS | Other Balance Sheet | Asset          |
| 152020  | Fuel Stock Expense-No 2 Oil Expenses     | ZZZZBS | Other Balance Sheet | Asset          |
| 152030  | Fuel Stock Expense-No 6 Oil Expenses     | ZZZZBS | Other Balance Sheet | Asset          |
| 152040  | Fuel Stock - Jet Fuel Exp                | ZZZZBS | Other Balance Sheet | Asset          |
| 152080  | Natural Gas Electric Generation          | ZZZZBS | Other Balance Sheet | Asset          |
| 152100  | Fuel Stock Expense Undistributed Wood    | ZZZZBS | Other Balance Sheet | Asset          |
| 154000  | Plant Materials + Operating Supplies     | ZZZZBS | Other Balance Sheet | Asset          |
| 154010  | Materials + Supplies - Other             | ZZZZBS | Other Balance Sheet | Asset          |
| 154015  | Slow Moving Inventory                    | ZZZZBS | Other Balance Sheet | Asset          |
| 154020  | Materials + Supplies - Central Warehouse | ZZZZBS | Other Balance Sheet | Asset          |
| 154050  | Stock Invoice Clearance                  | ZZZZBS | Other Balance Sheet | Asset          |
| 154055  | Transmission ERP Inventory Holding       | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                            | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 154070  | Automotive Inventory                        | ZZZZBS | Other Balance Sheet | Asset          |
| 154080  | Materials + Supplies - Out For Repair       | ZZZZBS | Other Balance Sheet | Asset          |
| 154650  | Obsolete Non-Nuc Inventory Reserve          | ZZZZBS | Other Balance Sheet | Asset          |
| 154AU0  | Average Unit Price Default Account          | ZZZZBS | Other Balance Sheet | Asset          |
| 154LS0  | Limestone Inventory - Merrimack             | ZZZZBS | Other Balance Sheet | Asset          |
| 154LT0  | Materials + Supplies - Long Term            | ZZZZBS | Other Balance Sheet | Asset          |
| 154MF0  | Inventory-Work in Progress                  | ZZZZBS | Other Balance Sheet | Asset          |
| 154PC0  | Precap Distribution Clearing Acct           | ZZZZBS | Other Balance Sheet | Asset          |
| 154PV0  | Invoice Price Variance Type S               | ZZZZBS | Other Balance Sheet | Asset          |
| 156030  | Inventory WIP                               | ZZZZBS | Other Balance Sheet | Asset          |
| 158110  | So2 Allowances - Non-Current                | ZZZZBS | Other Balance Sheet | Asset          |
| 158120  | NOX Allowances-Current                      | ZZZZBS | Other Balance Sheet | Asset          |
| 158170  | NOX Allowances-Non Current                  | ZZZZBS | Other Balance Sheet | Asset          |
| 158180  | Co2 Emission Allowances-Current Yr          | ZZZZBS | Other Balance Sheet | Asset          |
| 158190  | Co2 Emission Allowances-Non Current         | ZZZZBS | Other Balance Sheet | Asset          |
| 158310  | Class I Renew Energy Cert-Current           | ZZZZBS | Other Balance Sheet | Asset          |
| 158320  | Class 2 Renew Energy Cert-Current           | ZZZZBS | Other Balance Sheet | Asset          |
| 158330  | Class 3 Renew Energy Cert-Current           | ZZZZBS | Other Balance Sheet | Asset          |
| 158340  | Class 4 Renew Energy Cert-Current           | ZZZZBS | Other Balance Sheet | Asset          |
| 158350  | Green Rate Recs - Current                   | ZZZZBS | Other Balance Sheet | Asset          |
| 158410  | Class I Renew Energy Cert-Non Current       | ZZZZBS | Other Balance Sheet | Asset          |
| 158420  | Class 2 Renew Energy Cert-Non Current       | ZZZZBS | Other Balance Sheet | Asset          |
| 163010  | Lobby Stock Clearing                        | ZZZZSC | Stores Clearing     | Asset          |
| 163020  | Stores Expense Clearing                     | ZZZZSC | Stores Clearing     | Asset          |
| 163030  | Stores Expense Clearing - Central Warehouse | ZZZZSC | Stores Clearing     | Asset          |
| 164000  | LNG Inventory                               | ZZZZBS | Other Balance Sheet | Asset          |
| 164020  | LNG - Acushnet                              | ZZZZBS | Other Balance Sheet | Asset          |
| 1642X0  | LNG - Waterbury                             | ZZZZBS | Other Balance Sheet | Asset          |
| 165000  | Prepaid Other                               | ZZZZBS | Other Balance Sheet | Asset          |
| 165010  | Prepayments-Insurance                       | ZZZZBS | Other Balance Sheet | Asset          |
| 16501A  | Prepd-Company Owned Life Insurance          | ZZZZBS | Other Balance Sheet | Asset          |
| 165030  | Prepaid Interest                            | ZZZZBS | Other Balance Sheet | Asset          |
| 165070  | Commercial Paper Interest                   | ZZZZBS | Other Balance Sheet | Asset          |
| 165110  | Prepaid Lease Payments NUCLARKS             | ZZZZBS | Other Balance Sheet | Asset          |
| 165120  | Payroll Advances-NTL                        | ZZZZBS | Other Balance Sheet | Asset          |
| 165125  | WC Liberty Mutual Deposit                   | ZZZZBS | Other Balance Sheet | Asset          |
| 165130  | Prepaid Vision                              | ZZZZBS | Other Balance Sheet | Asset          |
| 165140  | Prepaid Revolver Renewal Fees               | ZZZZBS | Other Balance Sheet | Asset          |
| 165141  | Prepaid State Franchise                     | ZZZZBS | Other Balance Sheet | Asset          |
| 165160  | Postage - NSTAR                             | ZZZZBS | Other Balance Sheet | Asset          |
| 165170  | Prepaid Ins-Shared Vehicle Lease Pro        | ZZZZBS | Other Balance Sheet | Asset          |
| 165171  | Blue Cross - Blue Shield                    | ZZZZBS | Other Balance Sheet | Asset          |
| 165180  | Prepaid Software Licenses + Maintenance     | ZZZZBS | Other Balance Sheet | Asset          |
| 165190  | Payroll Benefit Clear                       | ZZZZBS | Other Balance Sheet | Asset          |
| 165195  | Prepaid CP Fees Legacy LLC                  | ZZZZBS | Other Balance Sheet | Asset          |
| 165200  | Prepaid Revolver fees Legacy LLC            | ZZZZBS | Other Balance Sheet | Asset          |
| 165260  | American Express                            | ZZZZBS | Other Balance Sheet | Asset          |
| 165270  | MasterCard - First Chicago                  | ZZZZBS | Other Balance Sheet | Asset          |
| 165300  | Union Bonus                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 165775  | Prepaid Federal Inc Tax                     | ZZZZBS | Other Balance Sheet | Asset          |
| 165800  | ISO Prepayments                             | ZZZZBS | Other Balance Sheet | Asset          |
| 165900  | Prepaid Property Taxes                      | ZZZZBS | Other Balance Sheet | Asset          |
| 165901  | Prepaid Hardware Maintenance                | ZZZZBS | Other Balance Sheet | Asset          |
| 165905  | Prepaid Vehicle Property Tax                | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                                   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 165920  | Prepayments-Fed + State Excise Tax                 | ZZZZBS | Other Balance Sheet | Asset          |
| 165950  | Prepaid R+D  | ZZZZBS | Other Balance Sheet | Asset          |
| 165960  | Prepaid State Regulatory Assessments               | ZZZZBS | Other Balance Sheet | Asset          |
| 1659Y0  | Prepaid Association Dues                           | ZZZZBS | Other Balance Sheet | Asset          |
| 165AP0  | Prepaid Maintenance                                | ZZZZBS | Other Balance Sheet | Asset          |
| 165CA0  | Power Broker Fees Prepaid                          | ZZZZBS | Other Balance Sheet | Asset          |
| 165CD0  | Unamortized CP Discount                            | ZZZZBS | Other Balance Sheet | Asset          |
| 165CP0  | Prepaid Commercial Paper Fees                      | ZZZZBS | Other Balance Sheet | Asset          |
| 165CR0  | Prepaid Fee 2011 CL+P Series B                     | ZZZZBS | Other Balance Sheet | Asset          |
| 165Q60  | Prepaid Ins 2001 PSNH PCB Series B                 | ZZZZBS | Other Balance Sheet | Asset          |
| 165QA0  | Prepaid Ins 2001 PSNH PCB Series A CLP             | ZZZZBS | Other Balance Sheet | Asset          |
| 165RA0  | Prepaid Fee 2011 CL+P Series A                     | ZZZZBS | Other Balance Sheet | Asset          |
| 165RC0  | Renewable Energy Cert-Prepaid                      | ZZZZBS | Other Balance Sheet | Asset          |
| 165RW0  | Prepaid Revolver Fees                              | ZZZZBS | Other Balance Sheet | Asset          |
| 165UB0  | UBH Prepaid  | ZZZZBS | Other Balance Sheet | Asset          |
| 165VC0  | Prepaid Vehicle Costs                              | ZZZZBS | Other Balance Sheet | Asset          |
| 171010  | Interest Receivable                                | ZZZZBS | Other Balance Sheet | Asset          |
| 1711A0  | ESCO Late Payment Receivables                      | ZZZZBS | Other Balance Sheet | Asset          |
| 172010  | Rents Receivable-Oracle Rec                        | ZZZZBS | Other Balance Sheet | Asset          |
| 172011  | Customers - Rents Receivable                       | ZZZZBS | Other Balance Sheet | Asset          |
| 172990  | Other - Rents Receivable                           | ZZZZBS | Other Balance Sheet | Asset          |
| 173010  | Accrued Utility Revenues                           | ZZZZBS | Other Balance Sheet | Asset          |
| 173041  | Accrued Util Revenue-C+LM                          | ZZZZBS | Other Balance Sheet | Asset          |
| 173050  | Accrued Revenue-RCS                                | ZZZZBS | Other Balance Sheet | Asset          |
| 173700  | Accrued Unbilled Transition - BECO                 | ZZZZBS | Other Balance Sheet | Asset          |
| 173710  | Accrued Unbilled Transition - Commonwealth         | ZZZZBS | Other Balance Sheet | Asset          |
| 173720  | Accrued Unbilled Transition - Cambridge Elec       | ZZZZBS | Other Balance Sheet | Asset          |
| 173RR0  | RRB Accts Rec Unbilled                             | ZZZZBS | Other Balance Sheet | Asset          |
| 174001  | NSTAR Communications Charges                       | ZZZZBS | Other Balance Sheet | Asset          |
| 174002  | Debt Expense - Fair Value Adj - NU Acquis of NSTAR | ZZZZBS | Other Balance Sheet | Asset          |
| 174130  | Delta Dental Deposit                               | ZZZZBS | Other Balance Sheet | Asset          |
| 174881  | Gas Expansion Long Term-Disabled                   | ZZZZBS | Other Balance Sheet | Asset          |
| 174970  | Accrued Dividends-401K Match                       | ZZZZBS | Other Balance Sheet | Asset          |
| 174990  | Misc Current Assets-Other                          | ZZZZBS | Other Balance Sheet | Asset          |
| 174DV0  | Accrued Treasury Shares                            | ZZZZBS | Other Balance Sheet | Asset          |
| 174TX0  | Asset for Purchased Tax Credits                    | ZZZZBS | Other Balance Sheet | Asset          |
| 175100  | Base Recon Adj - CGAC                              | ZZZZBS | Other Balance Sheet | Asset          |
| 175150  | Dem Cost Realloc Recon Adjust                      | ZZZZBS | Other Balance Sheet | Asset          |
| 175200  | Suppl Recon Adj-CGAC                               | ZZZZBS | Other Balance Sheet | Asset          |
| 175250  | Local Distrib Recon Adj LDAC                       | ZZZZBS | Other Balance Sheet | Asset          |
| 175300  | Remediation Adj Clause - CGAC                      | ZZZZBS | Other Balance Sheet | Asset          |
| 175350  | Revenue Decoupling Def- Peak                       | ZZZZBS | Other Balance Sheet | Asset          |
| 175351  | Revenue Decoupling Def- Off Peak                   | ZZZZBS | Other Balance Sheet | Asset          |
| 175400  | Peak Gas Working Capital                           | ZZZZBS | Other Balance Sheet | Asset          |
| 175500  | Off Peak Gas Working Capital                       | ZZZZBS | Other Balance Sheet | Asset          |
| 175660  | Off Peak Bad Debt Costs CGAC                       | ZZZZBS | Other Balance Sheet | Asset          |
| 175670  | Off Peak Bad Debt Working Capital CGAC             | ZZZZBS | Other Balance Sheet | Asset          |
| 175680  | Peak Bad Debt Cost CGAC                            | ZZZZBS | Other Balance Sheet | Asset          |
| 175690  | Peak Bad Debt Working Capital CGAC                 | ZZZZBS | Other Balance Sheet | Asset          |
| 175750  | Balancing Penalty Credit LDAC                      | ZZZZBS | Other Balance Sheet | Asset          |
| 175850  | Consultant Expenditures - LDAC                     | ZZZZBS | Other Balance Sheet | Asset          |
| 175851  | GSEP Deferral                                      | ZZZZBS | Other Balance Sheet | Asset          |
| 175950  | RAAC Deferral Derivative Asset                     | ZZZZBS | Other Balance Sheet | Asset          |
| 175951  | RAAC Deferral                                      | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 175LT0  | LT Derivative Assets   | ZZZZBS | Other Balance Sheet | Asset          |
| 175ST0  | ST Derivative Asset  | ZZZZBS | Other Balance Sheet | Asset          |
|         |  |        |                     | Asset          |
| 181001  | Debt Expense - Fair Value Adjustment - NU Acquisition of NSTAR | ZZZZBS | Other Balance Sheet |                |
| 181010  | Debt Expense - Fair Value Adj Merger                           | ZZZZBS | Other Balance Sheet | Asset          |
| 181019  | Unamortized Debt Exp NSTAR E 2014 300M Debent Due03-2044       | ZZZZBS | Other Balance Sheet | Asset          |
| 181025  | Unamortized Debt Exp 2010                                      | ZZZZBS | Other Balance Sheet | Asset          |
| 181070  | Unamortized Debt Exp YG 8.48% 1992 SerB Due03-2022             | ZZZZBS | Other Balance Sheet | Asset          |
| 181071  | Unamortized Debt Exp NSTAR E 2006 5.75% 2036 Debentures        | ZZZZBS | Other Balance Sheet | Asset          |
| 181075  | Unamortized Debt Exp NSTAR E 5.625% 2017 Debentures            | ZZZZBS | Other Balance Sheet | Asset          |
| 181076  | Unamortized Debt Expense NSTAR E 2010 5.5% 2040 Debentures     | ZZZZBS | Other Balance Sheet | Asset          |
| 181080  | Unamortized Debt Exp NG Series M                               | ZZZZBS | Other Balance Sheet | Asset          |
| 181090  | Unamortized Debt Exp NG 2012 Series K                          | ZZZZBS | Other Balance Sheet | Asset          |
| 181092  | Unamortized Debt Exp NSTAR E 2.375% 2022 Debentures            | ZZZZBS | Other Balance Sheet | Asset          |
| 181093  | Unamortized Debt Exp NSTAR E 2013 200M Debent Due11-2016       | ZZZZBS | Other Balance Sheet | Asset          |
| 181101  | Unamortized Issue Exp NG Series N                              | ZZZZBS | Other Balance Sheet | Asset          |
| 181120  | Unamortized Issue Exp NG Series J                              | ZZZZBS | Other Balance Sheet | Asset          |
| 181160  | Unamortized Issue Exp YG Series E                              | ZZZZBS | Other Balance Sheet | Asset          |
| 1811A0  | Unamortized Issue Exp CL+P 2007 CL+P \$300M FMB                | ZZZZBS | Other Balance Sheet | Asset          |
| 1811B0  | Unamortized Issue Exp CL+P 2007 6.375% FMB Series              | ZZZZBS | Other Balance Sheet | Asset          |
| 1811C0  | Unamortized Issue Exp CL+P 5.65% 2008 SerA Due05-2018          | ZZZZBS | Other Balance Sheet | Asset          |
| 181210  | Unamortized Issue Exp NSTAR E 4.875% 2012 Debent               | ZZZZBS | Other Balance Sheet | Asset          |
| 181220  | Unamortized Issue Exp NSTAR E 4.875% 2014 Debent               | ZZZZBS | Other Balance Sheet | Asset          |
| 181330  | Deferred Expenses - Credit Line                                | ZZZZBS | Other Balance Sheet | Asset          |
| 181510  | Revolver Expenses  | ZZZZBS | Other Balance Sheet | Asset          |
| 181611  | DPU Financing Plan 2012-2013                                   | ZZZZBS | Other Balance Sheet | Asset          |
| 1816A0  | Unamort Debt Issue Exp PSNH 6.15% 2007 SerN Due09-2017         | ZZZZBS | Other Balance Sheet | Asset          |
| 1816D0  | Unamort Debt Issue Exp CL+P 1994 7.875% SerD Due10-2024        | ZZZZBS | Other Balance Sheet | Asset          |
| 181700  | Unamort Debt Issue Exp HECC 1991                               | ZZZZBS | Other Balance Sheet | Asset          |
| 181701  | Unamort Debt Issue Exp Class A-4 Notes                         | ZZZZBS | Other Balance Sheet | Asset          |
| 181A10  | Unamort Debt Issue Exp WMECO 5.10% 2010 SerE Due03-2020        | ZZZZBS | Other Balance Sheet | Asset          |
| 181BE0  | Unamort Debt Issue Exp NSTAR E 2017 3.20% Debentures           | ZZZZBS | Other Balance Sheet | Asset          |
| 181BH0  | Unamort Debt Issue Exp YG 2017 Series N                        | ZZZZBS | Other Balance Sheet | Asset          |
| 181C10  | Unamort Debt Issue Exp CL+P 93 Ser A Fi                        | ZZZZBS | Other Balance Sheet | Asset          |
| 181C20  | Unamort Debt Issue Exp CL+P 1993 Ser B Fix                     | ZZZZBS | Other Balance Sheet | Asset          |
| 181C60  | Unamort Debt Issue Exp CL+P 86 Ser Fixed                       | ZZZZBS | Other Balance Sheet | Asset          |
|         |  |        |                     | Asset          |
| 181CA0  | Unamort Debt Issue Exp CL+P 4.375% PCB2011SerADue9-2028-E      | ZZZZBS | Other Balance Sheet |                |
| 181CD0  | Unamort Debt Issue Exp CL+P 2004 \$280M Ser A + B Bnds         | ZZZZBS | Other Balance Sheet | Asset          |
| 181CL0  | Unamort Debt Issue Exp CL+P 88 Ser Fixed                       | ZZZZBS | Other Balance Sheet | Asset          |
| 181CP0  | Unamort Debt Issue Exp CL+P 2005 \$200M Bond-Series A + B      | ZZZZBS | Other Balance Sheet | Asset          |
| 181CR0  | Unamort Debt Issue Exp CL+P 2011                               | ZZZZBS | Other Balance Sheet | Asset          |
| 181CT0  | Unamort Debt Issue Exp CL+P 2006 6.35% SerA Due06-2036         | ZZZZBS | Other Balance Sheet | Asset          |
| 181CV0  | Unamort Debt Issue Exp PSNH 4.5% 2009 SerP Due12-2019          | ZZZZBS | Other Balance Sheet | Asset          |
| 181CX0  | Unamort Debt Issue Exp CL+P 92 Ser A Fix                       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EE0  | Unamort Debt Issue Exp ES 1.45% SerE2013SrNte Due5-2018-E      | ZZZZBS | Other Balance Sheet | Asset          |
| 181FF0  | Unamort Debt Issue Exp ES 2.8% SerF 2013SrNte Due5-2023-E      | ZZZZBS | Other Balance Sheet | Asset          |
| 181KD0  | Unamort Debt Issue Exp ES 2017 Series K                        | ZZZZBS | Other Balance Sheet | Asset          |
| 181LD0  | Unamort Debt Issue Exp ES 2017 Series L                        | ZZZZBS | Other Balance Sheet | Asset          |
| 181MK0  | Unamort Debt Issue Exp PSNH 2017                               | ZZZZBS | Other Balance Sheet | Asset          |
| 181MR0  | Unamort Debt Issue Exp WMECO 2013 3.88% SerG Due11-2023        | ZZZZBS | Other Balance Sheet | Asset          |
| 181MS0  | Unamort Debt Issue Exp WMECO 2012                              | ZZZZBS | Other Balance Sheet | Asset          |
| 181MX0  | Unamort Debt Issue Exp WMECO 2016 Series H                     | ZZZZBS | Other Balance Sheet | Asset          |
| 181N20  | Unamort Debt Issue Exp ES 2 7.25% 10-Yr \$263M Note            | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 181NDO  | Unamort Debt Issue Exp PSNH Series D Fixed PCRB Bond       | ZZZZBS | Other Balance Sheet | Asset          |
| 181NE0  | Unamort Debt Issue Exp PSNH Series E Fixed PCRB Bond       | ZZZZBS | Other Balance Sheet | Asset          |
| 181NF0  | Unamort Debt Issue Exp PSNH 6.00% 2008 SerO Due05-2018     | ZZZZBS | Other Balance Sheet | Asset          |
| 181NQ0  | Unamort Debt Issue Exp ES 2008                             | ZZZZBS | Other Balance Sheet | Asset          |
| 181NR0  | Unamort Debt Issue Exp PSNH 3.2% 2011 SerR Due09-2021      | ZZZZBS | Other Balance Sheet | Asset          |
| 181NS0  | Unamort Debt Issue Exp PSNH 4.05% 2011 SerQ Due06-2021     | ZZZZBS | Other Balance Sheet | Asset          |
| 181NT0  | Unamort Debt Issue Exp NG 2015 Series O                    | ZZZZBS | Other Balance Sheet | Asset          |
| 181NV0  | Unamort Debt Issue Exp NSTAR E 2015 3.25% Debentures       | ZZZZBS | Other Balance Sheet | Asset          |
| 181NW0  | Unamort Debt Issue Exp NSTAR E 2016 2.70% Debentures       | ZZZZBS | Other Balance Sheet | Asset          |
| 181P30  | Unamort Debt Issue Exp PSNH 04 5.25% 10Yr \$50M Ser L      | ZZZZBS | Other Balance Sheet | Asset          |
| 181P40  | Unamort Debt Issue Exp PSNH 2005 5.60% SerM Due10-2035     | ZZZZBS | Other Balance Sheet | Asset          |
| 181PM0  | Unamort Debt Issue Exp Parent 2012 Q1                      | ZZZZBS | Other Balance Sheet | Asset          |
| 181PS0  | Unamort Debt Issue Exp PSNH 2017 Securitization            | ZZZZBS | Other Balance Sheet | Asset          |
| 181Q60  | Unamort Debt Issue Exp PSNH 4.75% PCRB2001SerBDue05-2021   | ZZZZBS | Other Balance Sheet | Asset          |
| 181QA0  | Unamort Debt Issue Exp PSNH 2001 AuctSerAPCRB Due05-2021   | ZZZZBS | Other Balance Sheet | Asset          |
| 181QC0  | Unamort Debt Issue Exp PSNH 01 Poltn Cntrl Bnds C          | ZZZZBS | Other Balance Sheet | Asset          |
| 181RB0  | Unamort Debt Issue Exp PSNH 2008 PCRB                      | ZZZZBS | Other Balance Sheet | Asset          |
| 181SF0  | Unamort Debt Issue Exp PSNH 2013 3.5% SerS Due11-2023      | ZZZZBS | Other Balance Sheet | Asset          |
| 181TA0  | Unamort Debt Issue Exp CL+P 2013 2.50% SerA Due11-2023     | ZZZZBS | Other Balance Sheet | Asset          |
| 181TB0  | Unamort Debt Issue Exp CL+P 2014 \$250M SerADue4-15-2044   | ZZZZBS | Other Balance Sheet | Asset          |
| 181TC0  | Unamort Debt Issue Exp CL+P 2015 \$300M SerA Due06-2045    | ZZZZBS | Other Balance Sheet | Asset          |
| 181TD0  | Unamort Debt Issue Exp CLP 2017 Series A                   | ZZZZBS | Other Balance Sheet | Asset          |
| 181TF0  | Unamort Debt Issue Exp ES 2015 3.15% SerH SrNteDue1-2025   | ZZZZBS | Other Balance Sheet | Asset          |
| 181TG0  | Unamort Debt Issue Exp ES 1.6% SerG 2015SrNte Due1-2018-E  | ZZZZBS | Other Balance Sheet | Asset          |
| 181TH0  | Unamort Debt Issue Exp ES 2016 Series J                    | ZZZZBS | Other Balance Sheet | Asset          |
| 181TI0  | Unamort Debt Issue Exp ES 2016 Ser I                       | ZZZZBS | Other Balance Sheet | Asset          |
| 181TY0  | Unamort Debt Issue Exp YG 2014 4.82% \$100MSerL Due01-2044 | ZZZZBS | Other Balance Sheet | Asset          |
| 181TZ0  | Unamort Debt Issue Exp YG 2015 Series M                    | ZZZZBS | Other Balance Sheet | Asset          |
| 181W90  | Unamort Debt Issue Exp WMECO 2012 Q3 WMECO                 | ZZZZBS | Other Balance Sheet | Asset          |
| 181WA0  | Unamort Debt Issue Exp WMECO3.5% SrNte2011 SerFDue9-2021   | ZZZZBS | Other Balance Sheet | Asset          |
| 181WB0  | Unamort Debt Issue Exp WMECO 2007 6.7% SerD Due08-2037     | ZZZZBS | Other Balance Sheet | Asset          |
| 181WC0  | Unamort Debt Issue Exp WMECO 2005 LTD Financing            | ZZZZBS | Other Balance Sheet | Asset          |
| 181WF0  | Unamort Debt Issue Exp WMECO 2004 5.9% SrNte SerBDue9-2034 | ZZZZBS | Other Balance Sheet | Asset          |
| 181WL0  | Unamort Debt Issue Exp WMECO 3 Series A Fixed              | ZZZZBS | Other Balance Sheet | Asset          |
| 181WM0  | Unamort Debt Issue Exp WMECO 3 5% 10-Yr \$55M Sr Nte       | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y20  | Unamort Debt Issue Exp YG 5.26% 2004 SerH Due11-2019       | ZZZZBS | Other Balance Sheet | Asset          |
| 181YG0  | Unamort Debt Issue Exp YG 04 4.8% 10-Yr \$75M Ser G        | ZZZZBS | Other Balance Sheet | Asset          |
| 181YN0  | Unamort Debt Issue Exp YG 2005 5.35% SerI Due07-2035       | ZZZZBS | Other Balance Sheet | Asset          |
| 181YQ0  | Unamort Debt Issue Exp YG 6.9% 2008 SerJ Due10-2018        | ZZZZBS | Other Balance Sheet | Asset          |
| 181YS0  | Unamort Debt Issue Exp YG 2010 SerK Due04-2020             | ZZZZBS | Other Balance Sheet | Asset          |
| 181YT0  | Unamort Debt Issue Exp YG 2011                             | ZZZZBS | Other Balance Sheet | Asset          |
| 182001  | Reg Assets - Fair Value Adjustments                        | ZZZZBS | Other Balance Sheet | Asset          |
| 182010  | Rate Design Adj-Trans Chg-BECO                             | ZZZZBS | Other Balance Sheet | Asset          |
| 182020  | Rate Design Adj-Trans Chg-Commonwealth                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182030  | Rate Design Adj-Trans Chg-Cambridge Elec                   | ZZZZBS | Other Balance Sheet | Asset          |
| 182120  | Seasonal Gas Costs - Under Collection                      | ZZZZBS | Other Balance Sheet | Asset          |
| 182130  | Deferred O+M Costs   | ZZZZBS | Other Balance Sheet | Asset          |
| 182140  | Deferred O+M Reg Asset Contra 182130                       | ZZZZBS | Other Balance Sheet | Asset          |
| 182210  | NRG Station Service Receivable                             | ZZZZBS | Other Balance Sheet | Asset          |
| 182220  | Dominion Station Service Receivable                        | ZZZZBS | Other Balance Sheet | Asset          |
| 1822P0  | Unrecovered Costs - MP1 Fuel                               | ZZZZBS | Other Balance Sheet | Asset          |
| 1822R0  | Unrecovered Costs - MP1 M+S                                | ZZZZBS | Other Balance Sheet | Asset          |
| 1822T0  | Unrecovered Costs - MP1 Depr Plant                         | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description  | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 182301  | NSTAR Green Costs   | ZZZZBS | Other Balance Sheet | Asset          |
| 182302  | Regulatory Asset - ARO  | ZZZZBS | Other Balance Sheet | Asset          |
| 182303  | AG Consultant Expenses  | ZZZZBS | Other Balance Sheet | Asset          |
| 182304  | Deferred Storm Costs  | ZZZZBS | Other Balance Sheet | Asset          |
| 182306  | Storm Cost Recovery   | ZZZZBS | Other Balance Sheet | Asset          |
| 182307  | Reg Asset - NEA Buyout  | ZZZZBS | Other Balance Sheet | Asset          |
| 182308  | Deferred LTRCA  | ZZZZBS | Other Balance Sheet | Asset          |
| 182310  | RTO Start Up Cost   | ZZZZBS | Other Balance Sheet | Asset          |
| 182311  | Regulatory Asset-Prepaid Pension                                      | ZZZZBS | Other Balance Sheet | Asset          |
| 182314  | Dist Asbestos Rem Reg Asset   | ZZZZBS | Other Balance Sheet | Asset          |
| 182315  | Deferred PSNH NHPUC Assessment  | ZZZZBS | Other Balance Sheet | Asset          |
| 182322  | Mitigation Incentive Timing - DPU 05-89                               | ZZZZBS | Other Balance Sheet | Asset          |
| 182325  | Goodwill  | ZZZZBS | Other Balance Sheet | Asset          |
| 182326  | Goodwill - Deferred Taxes   | ZZZZBS | Other Balance Sheet | Asset          |
| 182327  | Reg Asset - Goodwill - Fair Value Adj - NU Acquisition                | ZZZZBS | Other Balance Sheet | Asset          |
| 182328  | Reg Asset - Goodwill - Deferred Tax - Fair Value Adj - NU Acquisition | ZZZZBS | Other Balance Sheet | Asset          |
| 182333  | Disallowed AFUDC Regulatory Asset                                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182340  | Conn Yankee Regulatory Asset  | ZZZZBS | Other Balance Sheet | Asset          |
| 182345  | Maine Yankee Regulatory Asset   | ZZZZBS | Other Balance Sheet | Asset          |
| 182355  | Derivative Above Mkt Cost - Reg Asset                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182356  | Derivative Above Mkt Cost - Reg Asset - Current                       | ZZZZBS | Other Balance Sheet | Asset          |
| 182365  | Deferred CPSL Program Costs   | ZZZZBS | Other Balance Sheet | Asset          |
| 182368  | Circuit Performance Incentive   | ZZZZBS | Other Balance Sheet | Asset          |
| 182371  | Deferred Net Metering Costs   | ZZZZBS | Other Balance Sheet | Asset          |
| 182372  | Deferred Smart Grid - Dynamic Pricing                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182373  | Deferred Smart Grid - DA + UGM  | ZZZZBS | Other Balance Sheet | Asset          |
| 182381  | Securitization - BEC Funding II                                       | ZZZZBS | Other Balance Sheet | Asset          |
| 182382  | Securitization - CEC Funding  | ZZZZBS | Other Balance Sheet | Asset          |
| 182385  | Fuel Litigation Costs   | ZZZZBS | Other Balance Sheet | Asset          |
| 182391  | Cust Disct - BEC Funding II   | ZZZZBS | Other Balance Sheet | Asset          |
| 182392  | Cust Disct - CEC Funding  | ZZZZBS | Other Balance Sheet | Asset          |
| 1823F0  | Low-Income Discount Recovery  | ZZZZBS | Other Balance Sheet | Asset          |
| 1823H0  | Other Reg Assets FAS158 - Pensions                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 1823H1  | Other Reg Assets FAS158 - Pen NSTAR Legacy                            | ZZZZBS | Other Balance Sheet | Asset          |
| 1823I0  | Fuel Operations Reserve   | ZZZZBS | Other Balance Sheet | Asset          |
| 1823J0  | Other Reg Assets FAS158 - SERP  | ZZZZBS | Other Balance Sheet | Asset          |
| 1823K0  | Other Reg Assets FAS158 - OPEB  | ZZZZBS | Other Balance Sheet | Asset          |
| 1823K1  | Other Reg Assets FAS158 - OPEB- NSTAR Legacy                          | ZZZZBS | Other Balance Sheet | Asset          |
| 1823M0  | Other Reg Assets - Medvantage APBO                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 1823M1  | Medvantage AOCI   | ZZZZBS | Other Balance Sheet | Asset          |
| 1823X0  | Seabrook Over-Market  | ZZZZBS | Other Balance Sheet | Asset          |
| 1823Z0  | Other Reg Asset-Non-SERP Cumultv Adj                                  | ZZZZBS | Other Balance Sheet | Asset          |
| 182480  | Yankee Atomic Regulatory Asset  | ZZZZBS | Other Balance Sheet | Asset          |
| 182500  | Postretirement Costs Reg Asset  | ZZZZBS | Other Balance Sheet | Asset          |
| 182540  | C+LM Deferral   | ZZZZBS | Other Balance Sheet | Asset          |
| 182541  | FASB 109 Regulatory Asset - NSTAR                                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182545  | FASB 109 Regulatory Asset - NSTAR (CEL)                               | ZZZZBS | Other Balance Sheet | Asset          |
| 182612  | Pension PBOP Deferral Elect   | ZZZZBS | Other Balance Sheet | Asset          |
| 182613  | Pension PBOP Carrying Charge Elect                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182614  | PAM Sales Differential Elect  | ZZZZBS | Other Balance Sheet | Asset          |
| 182615  | Medicare Credit Tax Impact  | ZZZZBS | Other Balance Sheet | Asset          |
| 182770  | Reg Asset - NSTAR Other   | ZZZZBS | Other Balance Sheet | Asset          |
| 182805  | Deferred Transition Rev BECO  | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                        | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 182810  | Deferred Transition Rev Commonwealth    | ZZZZBS | Other Balance Sheet | Asset          |
| 182815  | Deferred Transition Rev Cambridge Elec  | ZZZZBS | Other Balance Sheet | Asset          |
| 182873  | Deferred Basic Service                  | ZZZZBS | Other Balance Sheet | Asset          |
| 182874  | Deferred Transmission Revenues          | ZZZZBS | Other Balance Sheet | Asset          |
| 182877  | RAAC Deferral Reg Asset                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182878  | Deferred NSTAR Green                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182950  | Pension Reg Asset Exp Rates             | ZZZZBS | Other Balance Sheet | Asset          |
| 182980  | Regulatory Asset - CY -YA               | ZZZZBS | Other Balance Sheet | Asset          |
| 182990  | Misc Reg Asset                          | ZZZZBS | Other Balance Sheet | Asset          |
| 182A10  | ARC Flash Reg Asset Contra 182AR0       | ZZZZBS | Other Balance Sheet | Asset          |
| 182A20  | C2 System Reg Asset Contra 182C30       | ZZZZBS | Other Balance Sheet | Asset          |
| 182A30  | AB Chance Reg Asset Contra 182CH0       | ZZZZBS | Other Balance Sheet | Asset          |
| 182AB0  | IPP Buyout-Ashuelot Hydro               | ZZZZBS | Other Balance Sheet | Asset          |
| 182AC0  | IPP Buyout-Avery Dam                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182AG0  | Attorney General Cost Tracker           | ZZZZBS | Other Balance Sheet | Asset          |
| 182AH0  | MP1 Unrecov Interest-Prior Retail       | ZZZZBS | Other Balance Sheet | Asset          |
| 182AK0  | MP1 Unrecov Interest-Prior CMEEC        | ZZZZBS | Other Balance Sheet | Asset          |
| 182AL0  | MP2 Unrecov Interest-Prior Retail       | ZZZZBS | Other Balance Sheet | Asset          |
| 182AN0  | MP2 Unrecov Interest-Prior CMEEC        | ZZZZBS | Other Balance Sheet | Asset          |
| 182AP0  | MP1 Unrecov Cost-Retail                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182AR0  | Deferred ARC Flash Initiatives Costs    | ZZZZBS | Other Balance Sheet | Asset          |
| 182AT0  | Reg Asset MP1 Unrecov Cost-CMEEC        | ZZZZBS | Other Balance Sheet | Asset          |
| 182AW0  | MP2 Unrecov Cost-Retail                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182AY0  | IPP Buyout-Lower Robertson Dam          | ZZZZBS | Other Balance Sheet | Asset          |
| 182B10  | IPP Buyout-Bell Mill River Street       | ZZZZBS | Other Balance Sheet | Asset          |
| 182B40  | IPP Buyout-Greggs Falls                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182B60  | IPP Buyout-Lochmere Dam                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182B90  | IPP Buyout-Pembroke Hydro               | ZZZZBS | Other Balance Sheet | Asset          |
| 182BA0  | Reg Asset MP2 Unrecov Cost-CMEEC        | ZZZZBS | Other Balance Sheet | Asset          |
| 182BB0  | MP1 Rcvrd Prior Per Sp Fuel Retail      | ZZZZBS | Other Balance Sheet | Asset          |
| 182BD0  | MP1 Rcvrd Prior Per Sp Fuel CMEEC       | ZZZZBS | Other Balance Sheet | Asset          |
| 182BE0  | MP2 Rcvrd Prior Per Sp Fuel Retail      | ZZZZBS | Other Balance Sheet | Asset          |
| 182BH0  | MP2 Rcvrd Prior Per Sp Fuel CMEEC       | ZZZZBS | Other Balance Sheet | Asset          |
| 182BM0  | Unrecovered Contr Oblig-MY              | ZZZZBS | Other Balance Sheet | Asset          |
| 182BP0  | Reg Asset - Boiler + Furnace Rep        | ZZZZBS | Other Balance Sheet | Asset          |
| 182BW0  | Unrecovered Contr Oblig-YAEC            | ZZZZBS | Other Balance Sheet | Asset          |
| 182BY0  | Unrecovered Contr Oblig-CY              | ZZZZBS | Other Balance Sheet | Asset          |
| 182C30  | Deferred CSI Project Costs              | ZZZZBS | Other Balance Sheet | Asset          |
| 182CB0  | Deferral GSC FMCC                       | ZZZZBS | Other Balance Sheet | Asset          |
| 182CD0  | Capital Projects Tracker                | ZZZZBS | Other Balance Sheet | Asset          |
| 182CH0  | Deferred AB Change Cutout Repl Costs    | ZZZZBS | Other Balance Sheet | Asset          |
| 182CS0  | To Defer C2 O+M Exp Per 07-07-01        | ZZZZBS | Other Balance Sheet | Asset          |
| 182DC0  | Reg Asset Revenue Decoupling            | ZZZZBS | Other Balance Sheet | Asset          |
| 182DK0  | FASB 109 Regulatory Asset               | ZZZZBS | Other Balance Sheet | Asset          |
| 182DNO  | NHBPT FAS 109 Delivery Reg Asset        | ZZZZBS | Other Balance Sheet | Asset          |
| 182DT0  | Fair Value Adj - Goodwill Deferred Tax  | ZZZZBS | Other Balance Sheet | Asset          |
| 182ECO  | Recoverable Environmental Cleanup       | ZZZZBS | Other Balance Sheet | Asset          |
| 182ED0  | Environmental Litigation                | ZZZZBS | Other Balance Sheet | Asset          |
| 182EH0  | Reg Asset FV Derivative Contracts       | ZZZZBS | Other Balance Sheet | Asset          |
| 182ELO  | Deferred Environ Remed Costs De- 09-035 | ZZZZBS | Other Balance Sheet | Asset          |
| 182ENO  | Post Retirement Benefits - FAS106       | ZZZZBS | Other Balance Sheet | Asset          |
| 182EVO  | Deferred Environ Remed Costs De 06-028  | ZZZZBS | Other Balance Sheet | Asset          |
| 182FDO  | IPP Buyout-Fiske Hydro Inc              | ZZZZBS | Other Balance Sheet | Asset          |
| 182FRO  | Farm Credit Reg Asset                   | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                                | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 182FV0  | Fair Value Adj - Acquisition of NSTAR Reg Asset | ZZZZBS | Other Balance Sheet | Asset          |
| 182GC0  | Reg Asset Gas Supply Pking Con Mtm              | ZZZZBS | Other Balance Sheet | Asset          |
| 182GE0  | Reg Asset - Yg System Expansion                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182GR0  | NH Renewable Energy Ser Grn Rate Adv Pro        | ZZZZBS | Other Balance Sheet | Asset          |
| 182GW0  | Fair Value Adj - Goodwill Acquisition           | ZZZZBS | Other Balance Sheet | Asset          |
| 182HM0  | Hardship Forgiveness MPP                        | ZZZZBS | Other Balance Sheet | Asset          |
| 182HQ0  | Regulatory Asset - Pre - Cod Expenses           | ZZZZBS | Other Balance Sheet | Asset          |
| 182HS0  | Facility Divestitures                           | ZZZZBS | Other Balance Sheet | Asset          |
| 182HW0  | Write-Off Hardship Customers                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182KD0  | F109 Regulatory Asset-Other                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182KE0  | Contract For Diff-Docket No 050714Ph02          | ZZZZBS | Other Balance Sheet | Asset          |
| 182KT0  | F109 Reg Asset-Former T Flow Thru               | ZZZZBS | Other Balance Sheet | Asset          |
| 182LBR  | Deferred Lost Base Revenues                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182LC0  | Deferred GET on Late Charges                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182LN0  | Fair Value Lisbon IPP Contract                  | ZZZZBS | Other Balance Sheet | Asset          |
| 182LR0  | Long Term Renew Contract                        | ZZZZBS | Other Balance Sheet | Asset          |
| 182MA0  | Manhole Inspect Costs                           | ZZZZBS | Other Balance Sheet | Asset          |
| 182MC0  | Deferred Medicare Tax Asset                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182MG0  | Reg Asset Mgt Litigation                        | ZZZZBS | Other Balance Sheet | Asset          |
| 182MGR  | Approved Merger Costs                           | ZZZZBS | Other Balance Sheet | Asset          |
| 182MY0  | Unrecovered Contractual Obligation - ME Yankee  | ZZZZBS | Other Balance Sheet | Asset          |
| 182NH1  | Forward NH Plan                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182NH2  | Forward New Hampshire Fund-FNHF                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182NM0  | Net Metering Deferral                           | ZZZZBS | Other Balance Sheet | Asset          |
| 182NS0  | NUstart Program Deferred Expense                | ZZZZBS | Other Balance Sheet | Asset          |
| 182NW0  | FAS109 Other CTA                                | ZZZZBS | Other Balance Sheet | Asset          |
| 182P20  | SCRC Regulatory Asset                           | ZZZZBS | Other Balance Sheet | Asset          |
| 182P30  | ES Regulatory Asset                             | ZZZZBS | Other Balance Sheet | Asset          |
| 182P40  | Contra MK Scrubber Incl in 182P30               | ZZZZBS | Other Balance Sheet | Asset          |
| 182P90  | PSNH Gain Bio-Energy IPP                        | ZZZZBS | Other Balance Sheet | Asset          |
| 182PA0  | Firm Gas Costs Undercoll                        | ZZZZBS | Other Balance Sheet | Asset          |
| 182PH0  | IPP Buyout-Pittsfield Hydropower Co             | ZZZZBS | Other Balance Sheet | Asset          |
| 182PP0  | Reg Asset Pension PBOP Tracker Mech             | ZZZZBS | Other Balance Sheet | Asset          |
| 182PT0  | Property Tax Deferred - LNG Tank                | ZZZZBS | Other Balance Sheet | Asset          |
| 182R30  | Deferred CL+P Rate Case Expense                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182RD0  | Reg Asset Rate CAP Deferral                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182RG0  | RGGI Regulatory Asset Deferral                  | ZZZZBS | Other Balance Sheet | Asset          |
| 182RP0  | Reg Asset- Deferred REP                         | ZZZZBS | Other Balance Sheet | Asset          |
| 182RS0  | Contra 182RU0                                   | ZZZZBS | Other Balance Sheet | Asset          |
| 182RU0  | Approv Def Radio Syst Upgrade                   | ZZZZBS | Other Balance Sheet | Asset          |
| 182RX0  | WMECO Rate Case Exp Reg Asset                   | ZZZZBS | Other Balance Sheet | Asset          |
| 182RY0  | YG Dfrd Exp Rate Case                           | ZZZZBS | Other Balance Sheet | Asset          |
| 182S10  | Securitized Reg Assets Account                  | ZZZZBS | Other Balance Sheet | Asset          |
| 182SC0  | MP3 Stranded Cost Recov As Securitized          | ZZZZBS | Other Balance Sheet | Asset          |
| 182SE0  | Contra 182ST0 - Equity Return Storms            | ZZZZBS | Other Balance Sheet | Asset          |
| 182SK0  | Reg Asset Default Service                       | ZZZZBS | Other Balance Sheet | Asset          |
| 182SL0  | Default Service Adder Rate True-Up              | ZZZZBS | Other Balance Sheet | Asset          |
| 182SO0  | Calc of WMECO Solar Deferral                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182SP0  | Pre-Staging Storm Costs                         | ZZZZBS | Other Balance Sheet | Asset          |
| 182SQ0  | Approved Storm Costs                            | ZZZZBS | Other Balance Sheet | Asset          |
| 182SQ1  | Approved Storm Fund                             | ZZZZBS | Other Balance Sheet | Asset          |
| 182ST0  | Reg Asset Storm Reserve                         | ZZZZBS | Other Balance Sheet | Asset          |
| 182SU0  | Contra 182ST0 - Storm Reserve                   | ZZZZBS | Other Balance Sheet | Asset          |
| 182SV0  | Contra 182ST0 Storm Reserve                     | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                     | Level  | Description                 | FERC Hierarchy |
|---------|--------------------------------------|--------|-----------------------------|----------------|
| 182TC0  | TCAM Deferral                        | ZZZZBS | Other Balance Sheet         | Asset          |
| 182TD0  | Return on Storm Insur                | ZZZZBS | Other Balance Sheet         | Asset          |
| 182TR0  | Coal Tar Remediation                 | ZZZZBS | Other Balance Sheet         | Asset          |
| 182TT0  | Retail Transmission Tracker          | ZZZZBS | Other Balance Sheet         | Asset          |
| 182TX1  | Deferred Repair Tax Ded              | ZZZZBS | Other Balance Sheet         | Asset          |
| 182TX2  | Deferred AC 282 Adj                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 182UC0  | Reg Asset Uncoll T-Up Basic Service  | ZZZZBS | Other Balance Sheet         | Asset          |
| 182WRO  | IPP Buyout-Woodsville Rochester      | ZZZZBS | Other Balance Sheet         | Asset          |
| 182X0X  | CY YA Variance For 253 s ICP         | ZZZZBS | Other Balance Sheet         | Asset          |
| 182YC0  | Deferral of YGS Conservation         | ZZZZBS | Other Balance Sheet         | Asset          |
| 183010  | Preliminary Survey and Investigation | ZZZZBS | Other Balance Sheet         | Asset          |
| 183011  | Prelim Survey + Invest               | ZZZZBS | Other Balance Sheet         | Asset          |
| 183SLR  | Prelim Survery and Inv - Solar       | ZZZZBS | Other Balance Sheet         | Asset          |
| 184010  | Transp + Power-Op Equip Clearing     | ZZZZFC | Fleet Clearing              | Asset          |
| 184050  | Joint Line Billing                   | ZZZZBS | Other Balance Sheet         | Asset          |
| 184110  | Joint Line Billing - Independa       | ZZZZBS | Other Balance Sheet         | Asset          |
| 184800  | Customer Accounts Rec Clearing       | ZZZZBS | Other Balance Sheet         | Asset          |
| 184820  | Customer Deposit Refund Clearing     | ZZZZBS | Other Balance Sheet         | Asset          |
| 184830  | Clear Bank Adj                       | ZZZZBS | Other Balance Sheet         | Asset          |
| 184850  | Cash Corrections- Clearing           | ZZZZBS | Other Balance Sheet         | Asset          |
| 184900  | Protested Checks Clearing            | ZZZZBS | Other Balance Sheet         | Asset          |
| 184915  | Oracle to PP Suspense Items          | ZZZZBS | Other Balance Sheet         | Asset          |
| 184920  | Default Clearing - Amount Limit      | ZZZZES | Engineering and Supervision | Asset          |
| 184OB0  | General Ledger OOB                   | ZZZZBS | Other Balance Sheet         | Asset          |
| 184SL0  | Shared Lease Admin Clearing          | ZZZZBS | Other Balance Sheet         | Asset          |
| 185010  | Temporary Service                    | ZZZZBS | Other Balance Sheet         | Asset          |
| 186000  | Misc Deferred Debits                 | ZZZZBS | Other Balance Sheet         | Asset          |
| 186007  | Pilgrim 23KV Study For Entergy       | ZZZZBS | Other Balance Sheet         | Asset          |
| 186008  | Deferred Lease Syndication Costs     | ZZZZBS | Other Balance Sheet         | Asset          |
| 186009  | Net Metering Administrator Costs     | ZZZZBS | Other Balance Sheet         | Asset          |
| 186010  | Miscellaneous Work in Progress       | ZZZZBS | Other Balance Sheet         | Asset          |
| 186013  | Warranty Work - HICO Transformer     | ZZZZBS | Other Balance Sheet         | Asset          |
| 186020  | Payroll Advances                     | ZZZZBS | Other Balance Sheet         | Asset          |
| 186021  | Inventory Replacement Costs          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186024  | Goodwill - NU Acquisition of NSTAR   | ZZZZBS | Other Balance Sheet         | Asset          |
| 186026  | Mystic Station-cable repair          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186039  | Pilgrim Post Trip Study              | ZZZZBS | Other Balance Sheet         | Asset          |
| 186050  | Interim Alloc-Police + Pav           | ZZZZBS | Other Balance Sheet         | Asset          |
| 186062  | MATEP Interconnection study          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186067  | Medway-QP444                         | ZZZZBS | Other Balance Sheet         | Asset          |
| 186068  | Edgar-QP445                          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186069  | Watson3-QP438                        | ZZZZBS | Other Balance Sheet         | Asset          |
| 186071  | Hawkes Meadow-QP439                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 186072  | Canal3-QP449                         | ZZZZBS | Other Balance Sheet         | Asset          |
| 186081  | Environmental Response Costs         | ZZZZBS | Other Balance Sheet         | Asset          |
| 186085  | Amtrak Feasibility Study             | ZZZZBS | Other Balance Sheet         | Asset          |
| 186099  | Intra- Company Netting               | ZZZZBS | Other Balance Sheet         | Asset          |
| 186112  | Discount on Transition Property      | ZZZZBS | Other Balance Sheet         | Asset          |
| 186120  | Sithe Def Chgs Jets                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 186141  | Advice of Debit Items                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186145  | Environmental Reserve                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186160  | Fitness Center Activities            | ZZZZBS | Other Balance Sheet         | Asset          |
| 186200  | UG Fiber Construction                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186210  | OH Fiber Construction                | ZZZZBS | Other Balance Sheet         | Asset          |

| Account | FERC Description                                       | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 186220  | Other Fiber Costs                                      | ZZZZBS | Other Balance Sheet | Asset          |
| 186230  | Fiber Work Csh Received                                | ZZZZBS | Other Balance Sheet | Asset          |
| 186261  | Purchase Acct - PBOP                                   | ZZZZBS | Other Balance Sheet | Asset          |
| 186270  | Deferred CGAC Bad Debt Costs                           | ZZZZBS | Other Balance Sheet | Asset          |
| 186290  | Interim Alloc - Misc Dist Exp and Small Tools Disabled | ZZZZBS | Other Balance Sheet | Asset          |
| 186310  | Fiber Optic Maintenance                                | ZZZZBS | Other Balance Sheet | Asset          |
| 186320  | Butler Rd Boston Relocation                            | ZZZZBS | Other Balance Sheet | Asset          |
| 186321  | Billing Work-Progress                                  | ZZZZBS | Other Balance Sheet | Asset          |
| 186355  | SFAS 133 Regulatory Asset                              | ZZZZBS | Other Balance Sheet | Asset          |
| 186356  | SFAS 133 Asset   | ZZZZBS | Other Balance Sheet | Asset          |
| 186357  | SFAS 133 Regulatory Asset - Current                    | ZZZZBS | Other Balance Sheet | Asset          |
| 186401  | Other Investments - Mass Development                   | ZZZZBS | Other Balance Sheet | Asset          |
| 186405  | Smart Metering   | ZZZZBS | Other Balance Sheet | Asset          |
| 186406  | Distribution Automation                                | ZZZZBS | Other Balance Sheet | Asset          |
| 186407  | Smart Grid - Urban Grid Monitoring                     | ZZZZBS | Other Balance Sheet | Asset          |
| 186430  | Storm Reserve Trans Distr                              | ZZZZBS | Other Balance Sheet | Asset          |
| 186431  | Def Charges To Expense                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 186433  | Norwood Interconnection - NSTAR                        | ZZZZBS | Other Balance Sheet | Asset          |
| 186434  | Envir Cost re Facility Closures                        | ZZZZBS | Other Balance Sheet | Asset          |
| 186435  | Offset Impairment Reserve                              | ZZZZBS | Other Balance Sheet | Asset          |
| 186440  | Storm Reserve Tran Dis Contra 18643                    | ZZZZBS | Other Balance Sheet | Asset          |
| 186460  | WC PL Ins Recover                                      | ZZZZBS | Other Balance Sheet | Asset          |
| 1864N0  | Tax Liability For Non-Cash Cont N-R                    | ZZZZBS | Other Balance Sheet | Asset          |
| 1864T0  | CIAC Gross-Up of Taxes Refundable                      | ZZZZBS | Other Balance Sheet | Asset          |
| 1864W0  | CIAC Gross-Up Tax Non-Refundable                       | ZZZZBS | Other Balance Sheet | Asset          |
| 1864X0  | Co-Gen Intercon Tx-Gross-Up-Billed                     | ZZZZBS | Other Balance Sheet | Asset          |
| 1864Y0  | Cogenincon Tx-Grs-Up-Clted-Com-                        | ZZZZBS | Other Balance Sheet | Asset          |
| 186510  | Outside Company Storm Work                             | ZZZZBS | Other Balance Sheet | Asset          |
| 186511  | Cape Wind Transmission System Impact Study             | ZZZZBS | Other Balance Sheet | Asset          |
| 18651X  | Deferred Funding Rabbi Trust NUSCO ICP                 | ZZZZBS | Other Balance Sheet | Asset          |
| 1865Y0  | Spent Fuel Trust Doe Difference                        | ZZZZBS | Other Balance Sheet | Asset          |
| 186612  | Pension PBOP Deferral Gas                              | ZZZZBS | Other Balance Sheet | Asset          |
| 186613  | Deferred Pension+PBOP Carrying Charge Elect            | ZZZZBS | Other Balance Sheet | Asset          |
| 186614  | Pam Sales Differential Gas                             | ZZZZBS | Other Balance Sheet | Asset          |
| 186615  | Deferred Medicare Credit Tax Impact                    | ZZZZBS | Other Balance Sheet | Asset          |
| 186670  | Regulatory Commission Expense                          | ZZZZBS | Other Balance Sheet | Asset          |
| 186760  | HEEC Reserve Channel Analysis                          | ZZZZBS | Other Balance Sheet | Asset          |
| 186771  | MATEP Distribution Facilities                          | ZZZZBS | Other Balance Sheet | Asset          |
| 186780  | Def Basic Serv Bad Debt Costs                          | ZZZZBS | Other Balance Sheet | Asset          |
| 186840  | MWRA temporary generation Disabled                     | ZZZZBS | Other Balance Sheet | Asset          |
| 186880  | Gas Expansion Long Term                                | ZZZZBS | Other Balance Sheet | Asset          |
| 186881  | Gas Expansion Bad Debt Costs                           | ZZZZBS | Other Balance Sheet | Asset          |
| 186882  | Gas Expansion Administrative Costs                     | ZZZZBS | Other Balance Sheet | Asset          |
| 186910  | BecoCom Assets   | ZZZZBS | Other Balance Sheet | Asset          |
| 186936  | POR Changes - CIS System                               | ZZZZBS | Other Balance Sheet | Asset          |
| 186950  | Cycle Error Suspense-Accts Payable                     | ZZZZBS | Other Balance Sheet | Asset          |
| 186951  | Asp Deferred Costs 2007                                | ZZZZBS | Other Balance Sheet | Asset          |
| 186952  | Asp Deferred Costs 2008                                | ZZZZBS | Other Balance Sheet | Asset          |
| 186970  | Other - General Accounting                             | ZZZZBS | Other Balance Sheet | Asset          |
| 186971  | Undistributed Computer                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 186980  | Reg Asset Merger Costs NSTAR Gas                       | ZZZZBS | Other Balance Sheet | Asset          |
| 186990  | Other - Revenue Accounting                             | ZZZZBS | Other Balance Sheet | Asset          |
| 186AB0  | Prevent Maint Support of Convex                        | ZZZZBS | Other Balance Sheet | Asset          |
| 186AN0  | PSNH - Sales of Mat + Sup - PSNH                       | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                                 | Level  | Description                 | FERC Hierarchy |
|---------|--|--------|-----------------------------|----------------|
| 186AX0  | Real Estate Transactions                         | ZZZZBS | Other Balance Sheet         | Asset          |
| 186BC0  | Contract Payments-Guarantee                      | ZZZZBS | Other Balance Sheet         | Asset          |
| 186BS0  | Deferred Debit - Basic Service Uncollect Exp     | ZZZZBS | Other Balance Sheet         | Asset          |
| 186CM0  | PA05-01 C+LM Measures-FMCC                       | ZZZZBS | Other Balance Sheet         | Asset          |
| 186CON  | Other Deferred Asset - Contra Asset              | ZZZZBS | Other Balance Sheet         | Asset          |
| 186CP0  | CP Ppd Deferral                                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 186CT0  | CL+P Incremental State Income Tax                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186DA0  | NH-EAP-Def-Incremental-Expenses                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 186DE0  | Deferred Environ Litigation Costs                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186DJM  | SFAS 133 Asset -Current                          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186DL0  | Definite Lived Intangibles                       | ZZZZBS | Other Balance Sheet         | Asset          |
| 186EB0  | Energy Bill Incremental Costs                    | ZZZZBS | Other Balance Sheet         | Asset          |
| 186EEB  | EE PDR Bid Project Costs Deferred                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186ES0  | E+S Labor Charges                                | ZZZZES | Engineering and Supervision | Asset          |
| 186GW0  | Goodwill - NU Merger                             | ZZZZBS | Other Balance Sheet         | Asset          |
| 186H20  | Direct Material Flow Thru Account                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186HBO  | Invoice Special Charges                          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186JAO  | Deferred Debits - LIRC Repair Contract           | ZZZZBS | Other Balance Sheet         | Asset          |
| 186LC0  | CL+P GET on Late Charges                         | ZZZZBS | Other Balance Sheet         | Asset          |
| 186MA0  | Manhole Inspections - DPUC 10-05-09              | ZZZZBS | Other Balance Sheet         | Asset          |
| 186MCO  | Deferred Customer Serv System Costs              | ZZZZBS | Other Balance Sheet         | Asset          |
| 186MG0  | C+LM Loan Program in CL+P                        | ZZZZBS | Other Balance Sheet         | Asset          |
| 186MH0  | Municipal Program Loans in C+LM                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 186NS0  | NSTAR E+G Rec Pay Gross Up                       | ZZZZBS | Other Balance Sheet         | Asset          |
| 186PS0  | Propane Impairment Recovery Asset                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186PT0  | Reimbursable Costs Trans Projects                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186PT1  | Deferred Prop Tax Expense                        | ZZZZBS | Other Balance Sheet         | Asset          |
| 186R2X  | Rate Reduction Bond-Rrb Collections ICP          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RC0  | Rate Case Exp- Deferred                          | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RCN  | RCN Support                                      | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RD0  | Deferred Radio System Upgrades                   | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RS0  | Defd Radio Sys Upgrade Contra 186RD0             | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RV0  | Revolving Credit Line-PPD Deferral               | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RW0  | Revolving Credit Line PPD Deferral               | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RX0  | Rate Case Expense - Deferred                     | ZZZZBS | Other Balance Sheet         | Asset          |
| 186RY0  | YG Deferred Expense - GIS                        | ZZZZBS | Other Balance Sheet         | Asset          |
| 186S10  | C+LM Small Business Loans                        | ZZZZBS | Other Balance Sheet         | Asset          |
| 186ST0  | MIMS Proc - Stores                               | ZZZZBS | Other Balance Sheet         | Asset          |
| 186SV0  | CS Self Service Web Rearchitecture               | ZZZZBS | Other Balance Sheet         | Asset          |
| 186TG0  | Reim Costs Trans and Gen Serv                    | ZZZZBS | Other Balance Sheet         | Asset          |
| 186UG0  | Def Integrated Wrk Mgmt Sys Costs                | ZZZZBS | Other Balance Sheet         | Asset          |
| 186VE0  | Retiree Medical Expenses                         | ZZZZBS | Other Balance Sheet         | Asset          |
| 186W3X  | WMECO Hardship Receivable Deferral ICP           | ZZZZBS | Other Balance Sheet         | Asset          |
| 186WH0  | WMECO Hardship Receivable Deferral               | ZZZZBS | Other Balance Sheet         | Asset          |
| 186X50  | ES Boulos-NUSCO Service Billing                  | ZZZZBS | Other Balance Sheet         | Asset          |
| 188100  | Urban Grid Monitoring and Renewables Integration | ZZZZBS | Other Balance Sheet         | Asset          |
| 188990  | Research + Development Expend-Other              | ZZZZBS | Other Balance Sheet         | Asset          |
| 189010  | Unamortized Loss - MP3 Construct Trust           | ZZZZBS | Other Balance Sheet         | Asset          |
| 189011  | Call Premium - Electric Merger Redemptions       | ZZZZBS | Other Balance Sheet         | Asset          |
| 189050  | Unamortized Loss - 14 3 8% Ser FF - CL+P         | ZZZZBS | Other Balance Sheet         | Asset          |
| 189070  | Unamortized Loss - 15% Series HH - CL+P          | ZZZZBS | Other Balance Sheet         | Asset          |
| 189090  | Unamortized Loss - 12% Series KK - CL+P          | ZZZZBS | Other Balance Sheet         | Asset          |
| 189100  | Unamort Loss - CL+P 2011 Ser B On 10-1-2013      | ZZZZBS | Other Balance Sheet         | Asset          |
| 1891A0  | Unamortized Loss - CL+P 93 Series A              | ZZZZBS | Other Balance Sheet         | Asset          |

| Account | FERC Description                             | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 1891B0  | Unamortized Loss - CL+P 93 Series B          | ZZZZBS | Other Balance Sheet | Asset          |
| 1891X0  | Unamortized Loss - CL+P 92 Series A          | ZZZZBS | Other Balance Sheet | Asset          |
| 189300  | CL+P Var% 1983 Seabrook PCn-Due2013          | ZZZZBS | Other Balance Sheet | Asset          |
| 189310  | CL+P Var % 1984 Seabrook PC-Due2014          | ZZZZBS | Other Balance Sheet | Asset          |
| 189340  | Unamortized Loss - 1978 Series - CL+P        | ZZZZBS | Other Balance Sheet | Asset          |
| 189350  | Unamortized Loss - Series EE - CL+P          | ZZZZBS | Other Balance Sheet | Asset          |
| 189360  | Unamortized Loss - 8 7 8% Series DD CL+P     | ZZZZBS | Other Balance Sheet | Asset          |
| 1893L0  | Unamortized Loss - WMECO 93 Series A PCRB    | ZZZZBS | Other Balance Sheet | Asset          |
| 189430  | Unamortized Loss - CDA 5.9% MP3 Notes - CL+P | ZZZZBS | Other Balance Sheet | Asset          |
| 189440  | Unamortized Loss - CDA 6.5% MP3 Notes - CL+P | ZZZZBS | Other Balance Sheet | Asset          |
| 189450  | Unamortized Loss - Var % Ser 1984 MP3 - CL+P | ZZZZBS | Other Balance Sheet | Asset          |
| 189460  | Unamortized Loss - Var% - Ser 1985A MP3 CL+P | ZZZZBS | Other Balance Sheet | Asset          |
| 189470  | Unamortized Loss - Var% - Ser 1985B MP3 CL+P | ZZZZBS | Other Balance Sheet | Asset          |
| 189480  | Unamortized Loss - Var% - Ser 1985C MP3 CL+P | ZZZZBS | Other Balance Sheet | Asset          |
| 189490  | Unamortized Loss - Var% - Ser 1986A MP3 CL+P | ZZZZBS | Other Balance Sheet | Asset          |
| 1894B0  | Unamortized Loss - HWP 1992 Var % PCB        | ZZZZBS | Other Balance Sheet | Asset          |
| 1894J0  | Unamortized Loss - HWP 1988 Var % PCB        | ZZZZBS | Other Balance Sheet | Asset          |
| 1894K0  | Unamortized Loss - HWP 1990 Var % PCB        | ZZZZBS | Other Balance Sheet | Asset          |
| 189500  | Unamortized Loss - Var% - Ser 1987 CDA CL+P  | ZZZZBS | Other Balance Sheet | Asset          |
| 189560  | Unamortized Loss - 7 5 8% Series Y - CL+P    | ZZZZBS | Other Balance Sheet | Asset          |
| 189570  | Unamortized Loss - 9 3 4% Series QQ - CL+P   | ZZZZBS | Other Balance Sheet | Asset          |
| 1896C0  | Unamortized Loss - 94 Series C CL+P          | ZZZZBS | Other Balance Sheet | Asset          |
| 189710  | Unamortized Loss - Series Rr - CL+P 9 1 2%   | ZZZZBS | Other Balance Sheet | Asset          |
| 189720  | Unamortized Loss - 9 3 8% Series SS - CL+P   | ZZZZBS | Other Balance Sheet | Asset          |
| 189750  | Unamortized Loss - CL+P 7.50% Ser YY         | ZZZZBS | Other Balance Sheet | Asset          |
| 189770  | Unamortized Loss - CL+P 7 3 8% Ser ZZ        | ZZZZBS | Other Balance Sheet | Asset          |
| 189780  | Unamortized Loss - CL+P Series TT - 2019     | ZZZZBS | Other Balance Sheet | Asset          |
| 1897L0  | Unamortized Loss 1997 Series B 7 3 8%        | ZZZZBS | Other Balance Sheet | Asset          |
| 189826  | 4.875% Debent Redemption Premium             | ZZZZBS | Other Balance Sheet | Asset          |
| 189860  | Unamortized Loss - CL+P 86 Series PCB        | ZZZZBS | Other Balance Sheet | Asset          |
| 1898L0  | Unamortized Loss - CL+P 88 Series PCB        | ZZZZBS | Other Balance Sheet | Asset          |
| 189920  | 4.875% Debent Due 2014                       | ZZZZBS | Other Balance Sheet | Asset          |
| 189ND0  | Unamortized Loss - PSNH Series D PCRB        | ZZZZBS | Other Balance Sheet | Asset          |
| 189NE0  | Unamortized Loss - PSNH Series E PCRB        | ZZZZBS | Other Balance Sheet | Asset          |
| 189PA0  | Unamortized Loss - PSNH 1991 PCB Series A    | ZZZZBS | Other Balance Sheet | Asset          |
| 189PC0  | Unamortized Loss - PSNH 1991 PCB Series C    | ZZZZBS | Other Balance Sheet | Asset          |
| 189PD0  | Unamortized Loss - PSNH 92 Tax Ext Ser D     | ZZZZBS | Other Balance Sheet | Asset          |
| 189PE0  | Unamortized Loss - PSNH 93 Tax Ext Ser E     | ZZZZBS | Other Balance Sheet | Asset          |
| 189QB0  | Unamortized Loss - PSNH 2001 PCB Series B    | ZZZZBS | Other Balance Sheet | Asset          |
| 189RB0  | Unamortized Loss - CL+P PCRB                 | ZZZZBS | Other Balance Sheet | Asset          |
| 189RC0  | Unamortized Loss - PSNH PCRB                 | ZZZZBS | Other Balance Sheet | Asset          |
| 189SC0  | Unamortized Loss - Securitize Refinance      | ZZZZBS | Other Balance Sheet | Asset          |
| 189Y50  | Unamortized Loss - YG 10.07% Ser A - E       | ZZZZBS | Other Balance Sheet | Asset          |
| 189Y80  | Unamortized Loss - YG 8.63% Series C         | ZZZZBS | Other Balance Sheet | Asset          |
| 190000  | Accumulated Deferred Income Tax              | ZZZZBS | Other Balance Sheet | Asset          |
| 190011  | ACC Deferred Taxes FIT                       | ZZZZBS | Other Balance Sheet | Asset          |
| 190030  | Deferred Tax Asset - NOL Carry               | ZZZZBS | Other Balance Sheet | Asset          |
| 190080  | Deferred Tax Asset - State NOL C F           | ZZZZBS | Other Balance Sheet | Asset          |
| 190480  | Accumulated Def Inc Taxes FIN 48 Dr          | ZZZZBS | Other Balance Sheet | Asset          |
| 1904A0  | Cur ADIT FIN48                               | ZZZZBS | Other Balance Sheet | Asset          |
| 1904C0  | Non ADIT FIN48                               | ZZZZBS | Other Balance Sheet | Asset          |
| 1909A0  | ACC DIT Asset-Current Portion                | ZZZZBS | Other Balance Sheet | Asset          |
| 1909C0  | X-Fer Curr ADIT Asst                         | ZZZZBS | Other Balance Sheet | Asset          |
| 190CP0  | Deferred Taxes - OCI                         | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 190DGO  | Tax Gross Up on SFAS109 Reg Liab                                   | ZZZZBS | Other Balance Sheet | Asset          |
| 190DK0  | FASB 109 Accumulated Income Tax                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 190ITO  | FASB 109 Accumulated Income Tax - ITC                              | ZZZZBS | Other Balance Sheet | Asset          |
| 190SE0  | State Adit Assets Excl From Rb                                     | ZZZZBS | Other Balance Sheet | Asset          |
| 190VA0  | DTA - Val  | ZZZZBS | Other Balance Sheet | Asset          |
| 190X00  | Federal LT ADIT Assets for Elim                                    | ZZZZBS | Other Balance Sheet | Asset          |
| 190X0X  | Federal LT Adit Assets for Elims - ICP                             | ZZZZBS | Other Balance Sheet | Asset          |
| 190X30  | Federal Tax Carryforwards  | ZZZZBS | Other Balance Sheet | Asset          |
| 190XA0  | Fed Current Adit Assets for Elim                                   | ZZZZBS | Other Balance Sheet | Asset          |
| 190XE0  | Fed Adit Assets Excl From Rb                                       | ZZZZBS | Other Balance Sheet | Asset          |
| 201000  | Common Stock Issued  | ZZZZBS | Other Balance Sheet | Liability      |
| 2015N0  | Treasury Stock From Stock Forward                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 201970  | Common Shares Outstanding ESOP                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 201PA0  | Common Stock Issued Purchase Acct                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 201TP0  | Treasury Stock purchased from market                               | ZZZZBS | Other Balance Sheet | Liability      |
| 201TS0  | Restricted Incentive Shares in Treas                               | ZZZZBS | Other Balance Sheet | Liability      |
| 202000  | Common Stock Subscribed  | ZZZZBS | Other Balance Sheet | Liability      |
| 204001  | Preferred Stock - Fair Value Adjustments - NU Acquisition of NSTAR | ZZZZBS | Other Balance Sheet | Liability      |
| 204010  | Pfd Stk CL+P - \$2.00 of 1947                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 204011  | 4.25% Preferred Stock  | ZZZZBS | Other Balance Sheet | Liability      |
| 204020  | Pfd Stk CL+P - \$1.90 of 1947                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 204021  | 4.78% Preferred Stock  | ZZZZBS | Other Balance Sheet | Liability      |
| 204030  | Pfd Stk CL+P - \$2.20 of 1949                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 204040  | Pfd Stk CL+P - \$2.04 of 1949                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 204050  | Pfd Stk CL+P - \$2.06 - E of 1954                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 204060  | Pfd Stk CL+P - \$2.09 - F of 1955                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 204070  | Pfd Stk CL+P - \$3.24 - G of 1968                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 204300  | Pfd Stk CL+P 3.90% 1949 Series                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 204310  | Pfd Stk CL+P 4.50% 1956 Series                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 204320  | Pfd Stk CL+P 4.96% 1958 Series                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 204330  | Pfd Stk CL+P 4.50% 1963 Series                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 204340  | Pfd Stk CL+P 5.28% 1967 Series                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 204350  | Pfd Stk CL+P 6.56% 1968 Series                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 204400  | Fair Value Adj PFD stock- Acquisition of NSTAR                     | ZZZZBS | Other Balance Sheet | Liability      |
| 207010  | Prem CAP Stk Common Stock  | ZZZZBS | Other Balance Sheet | Liability      |
| 207011  | Stock Incentive Plan   | ZZZZBS | Other Balance Sheet | Liability      |
| 207020  | Preferred Stk - CL+P - \$1.90 of 194                               | ZZZZBS | Other Balance Sheet | Liability      |
| 207022  | Premium on Common Stock - FERC Merger Entry March 20               | ZZZZBS | Other Balance Sheet | Liability      |
| 207023  | Stock Incentive plan- FERC Merger Entry March 20                   | ZZZZBS | Other Balance Sheet | Liability      |
| 207024  | Common Stock Expense- FERC Merger Entry March 20                   | ZZZZBS | Other Balance Sheet | Liability      |
| 207030  | Preferred Stk - CL+P - \$2.00 of 194                               | ZZZZBS | Other Balance Sheet | Liability      |
| 207040  | Preferred Stk - CL+P - \$2.04 of 194                               | ZZZZBS | Other Balance Sheet | Liability      |
| 207050  | Preferred Stk - CL+P - \$2.20 of 194                               | ZZZZBS | Other Balance Sheet | Liability      |
| 207060  | Preferred Stk - CL+P - \$3.24 - G 1968                             | ZZZZBS | Other Balance Sheet | Liability      |
| 207061  | APIC - Day 1 - Repurchase - NU Acquisition                         | ZZZZBS | Other Balance Sheet | Liability      |
| 207080  | Prem RE Goodwill - NU Acquisition of NSTAR                         | ZZZZBS | Other Balance Sheet | Liability      |
| 207300  | Preferred Stk - CL+P - 5.28% - 1967                                | ZZZZBS | Other Balance Sheet | Liability      |
| 207310  | Preferred Stk - CL+P - 6.56% - 1968                                | ZZZZBS | Other Balance Sheet | Liability      |
| 207DF0  | NSTAR- Deferred Comp Liquidity                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 207PA0  | Purchase Accounting - APIC   | ZZZZBS | Other Balance Sheet | Liability      |
| 207SO0  | NSTAR- Stock Options Exercised                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 207ST0  | NSTAR- Stock Comp Tax Windfall                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 209000  | Reduction Par or Stated value Cap stock                            | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                                    | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 210150  | Gain on Repurchasesof CL+P Preferred                | ZZZZBS | Other Balance Sheet | Liability      |
| 211000  | Other Paid-In Capital                               | ZZZZBS | Other Balance Sheet | Liability      |
| 211010  | Additional Paid in Capital ESOP                     | ZZZZBS | Other Balance Sheet | Liability      |
| 211015  | Employees Deferrred Stock Plan                      | ZZZZBS | Other Balance Sheet | Liability      |
| 211020  | Ttee Def Stock Plan                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 211025  | Other paid In Capital - FERC Mapping Entry March 20 | ZZZZBS | Other Balance Sheet | Liability      |
| 211030  | APIC ESOP Treasury Shares                           | ZZZZBS | Other Balance Sheet | Liability      |
| 211035  | Def Stock Plan                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 211040  | Deferred Stock Obligation                           | ZZZZBS | Other Balance Sheet | Liability      |
| 211100  | Amort Preferred Stock Expense                       | ZZZZBS | Other Balance Sheet | Liability      |
| 211110  | Reverse Amort Pref Stock Expense                    | ZZZZBS | Other Balance Sheet | Liability      |
| 211150  | ESOP Adjustment                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 2111C0  | APIC - Minority Interest - CY                       | ZZZZBS | Other Balance Sheet | Liability      |
| 2111Y0  | APIC - Minority Interest - YA                       | ZZZZBS | Other Balance Sheet | Liability      |
| 211400  | Misc Paid-In-Cap For Non-Gaap Elim                  | ZZZZBS | Other Balance Sheet | Liability      |
| 211410  | Misc Pd-In-Cap Tax For Non-Gaap Eli                 | ZZZZBS | Other Balance Sheet | Liability      |
| 211970  | ESOP Unearned Compensation                          | ZZZZBS | Other Balance Sheet | Liability      |
| 211DF0  | NSTAR- Deferred Comp Activity                       | ZZZZBS | Other Balance Sheet | Liability      |
| 211DV0  | Trustee RSU Dividends                               | ZZZZBS | Other Balance Sheet | Liability      |
| 211N20  | Paid in Capital Neon Trn NU To NUEI                 | ZZZZBS | Other Balance Sheet | Liability      |
| 211NS0  | RSUs PSUs - APIC                                    | ZZZZBS | Other Balance Sheet | Liability      |
| 211NX0  | APIC- Minority Interest- NSTAR                      | ZZZZBS | Other Balance Sheet | Liability      |
| 211OMP  | Shares Purchased in Open Market                     | ZZZZBS | Other Balance Sheet | Liability      |
| 211P00  | 10-12 Performance Shares Plan                       | ZZZZBS | Other Balance Sheet | Liability      |
| 211P10  | 2011-13 Officer Performance Shares                  | ZZZZBS | Other Balance Sheet | Liability      |
| 211P20  | 12-14 Performance Shares Plan                       | ZZZZBS | Other Balance Sheet | Liability      |
| 211P30  | 13-15 Performance Shares Plan                       | ZZZZBS | Other Balance Sheet | Liability      |
| 211P40  | 14-16 PS EIP  | ZZZZBS | Other Balance Sheet | Liability      |
| 211PA0  | Purch Acctg Fair Value Share Adj                    | ZZZZBS | Other Balance Sheet | Liability      |
| 211PS0  | Officer Performance Shares                          | ZZZZBS | Other Balance Sheet | Liability      |
| 211RD0  | Officer Directors RSU Dividends                     | ZZZZBS | Other Balance Sheet | Liability      |
| 211RT0  | Trustee RSUs Current                                | ZZZZBS | Other Balance Sheet | Liability      |
| 211RU0  | Director Officers RSUs Current                      | ZZZZBS | Other Balance Sheet | Liability      |
| 211RX0  | Officer RSUs Deferred                               | ZZZZBS | Other Balance Sheet | Liability      |
| 211TD0  | Stock Comp Tax Effect on Equity                     | ZZZZBS | Other Balance Sheet | Liability      |
| 211TU0  | Trustee RSUs Deferred                               | ZZZZBS | Other Balance Sheet | Liability      |
| 214010  | Preferred Stock Expense                             | ZZZZBS | Other Balance Sheet | Liability      |
| 214900  | Common Stock Expense                                | ZZZZBS | Other Balance Sheet | Liability      |
| 215130  | Amort Res FERC PSNH Lic Proj 1893                   | ZZZZBS | Other Balance Sheet | Liability      |
| 215140  | Amort Res FERC PSNH Lic Proj 2287                   | ZZZZBS | Other Balance Sheet | Liability      |
| 215150  | Amort Res FERC PSNH Lic Proj 2288                   | ZZZZBS | Other Balance Sheet | Liability      |
| 215160  | Amort Res FERC PSNH Lic Proj 2456                   | ZZZZBS | Other Balance Sheet | Liability      |
| 215170  | Amort Res FERC PSNH Lic Proj 2457                   | ZZZZBS | Other Balance Sheet | Liability      |
| 216010  | Unappropriated Retained Earnings                    | ZZZZBS | Other Balance Sheet | Liability      |
| 216020  | Retain Earn Trans To NU Enter Inc                   | ZZZZBS | Other Balance Sheet | Liability      |
| 216021  | FERC merger Mrch 1021                               | ZZZZBS | Other Balance Sheet | Liability      |
| 216100  | Unapp Undistributed Sub Earnings                    | ZZZZBS | Other Balance Sheet | Liability      |
| 2161C0  | Prior Period Earnings - CY                          | ZZZZBS | Other Balance Sheet | Liability      |
| 2161Y0  | Prior Period Earnings - YA                          | ZZZZBS | Other Balance Sheet | Liability      |
| 216480  | Retained Earnings - FIN 48 Adopt                    | ZZZZBS | Other Balance Sheet | Liability      |
| 216C10  | Prior Period Minority Earnings - CY                 | ZZZZBS | Other Balance Sheet | Liability      |
| 216CC0  | OP COMPANY RE IN CY                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 216MY0  | OP COMPANY RE IN MY                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 216NX0  | RE- Minority Interest- NSTAR                        | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                          | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 216Y10  | Prior Period Minority Earnings - YA       | ZZZZBS | Other Balance Sheet | Liability      |
| 216YY0  | OP COMPANY RE IN YA                       | ZZZZBS | Other Balance Sheet | Liability      |
| 217010  | Treasury Stock Fr Common Stk Purch        | ZZZZBS | Other Balance Sheet | Liability      |
| 2175M0  | Treasury Stock Fr Stock Forward           | ZZZZBS | Other Balance Sheet | Liability      |
| 217RP0  | Treasury Stk Fr Restricted Stk Pur        | ZZZZBS | Other Balance Sheet | Liability      |
| 219080  | Accum OCI SERP                            | ZZZZBS | Other Balance Sheet | Liability      |
| 2193H0  | Accum Other Comp Inc FAS158-Pension       | ZZZZBS | Other Balance Sheet | Liability      |
| 2193H1  | AOCI FAS158 - Pension -NSTAR Legacy       | ZZZZBS | Other Balance Sheet | Liability      |
| 2193J0  | Accum Other Comp Inc FAS158 - SERP        | ZZZZBS | Other Balance Sheet | Liability      |
| 2193J1  | AOCI- FAS158 SERP - Select                | ZZZZBS | Other Balance Sheet | Liability      |
| 2193K0  | Accum Other Comp Inc FAS158 - OPEB        | ZZZZBS | Other Balance Sheet | Liability      |
| 2193K1  | AOCI FAS158 - OPEB -NSTAR Legacy          | ZZZZBS | Other Balance Sheet | Liability      |
| 2193M0  | AOCI- FAS 158 NQ Pension                  | ZZZZBS | Other Balance Sheet | Liability      |
| 2193N0  | Accum Other Comp Inc FAS 158-NSTAR        | ZZZZBS | Other Balance Sheet | Liability      |
| 2195H0  | ACC Oth Comp Inc FAS158 Tax Pension       | ZZZZBS | Other Balance Sheet | Liability      |
| 2195H1  | AOCI FAS 158 Tas- Pension NSTAR           | ZZZZBS | Other Balance Sheet | Liability      |
| 2195J0  | ACC Oth Comp Inc FAS158 Tax SERP          | ZZZZBS | Other Balance Sheet | Liability      |
| 2195J1  | AOCI FAS 158 Tax- SERP Select             | ZZZZBS | Other Balance Sheet | Liability      |
| 2195K0  | ACC Oth Comp Inc FAS158 Tax OPEB          | ZZZZBS | Other Balance Sheet | Liability      |
| 2195K1  | AOCI FAS 158 Tax- OPEB NSTAR              | ZZZZBS | Other Balance Sheet | Liability      |
| 2195M0  | AOCI FAS 158 Tax NQ Pension               | ZZZZBS | Other Balance Sheet | Liability      |
| 219750  | AOCI                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 219NE0  | Accum OCI Int Rate Lock                   | ZZZZBS | Other Balance Sheet | Liability      |
| 221020  | Harbor Electric LT Debt Due 2015 - 221020 | ZZZZBS | Other Balance Sheet | Liability      |
| 221041  | 1997 NG 7.12% Series M Due 9-2017         | ZZZZBS | Other Balance Sheet | Liability      |
| 221042  | 2010 NG 4.47% Series N Due 1-2020         | ZZZZBS | Other Balance Sheet | Liability      |
| 221060  | 1992 YG 8.48% SerB Due03-2022             | ZZZZBS | Other Balance Sheet | Liability      |
| 221061  | 1993 NG 7.13% Series K Due 12-2033        | ZZZZBS | Other Balance Sheet | Liability      |
| 221090  | 1997 YG 7.19% Series E Due 4-1-2012       | ZZZZBS | Other Balance Sheet | Liability      |
| 221100  | 1990 NG 9.98% Series J Due 12-2020        | ZZZZBS | Other Balance Sheet | Liability      |
| 2211A0  | 2007 CL+P 5.375% SerA Due 3-1-37          | ZZZZBS | Other Balance Sheet | Liability      |
| 2211B0  | 2007 CL+P 5.5% SerB Due 9-1-37            | ZZZZBS | Other Balance Sheet | Liability      |
| 2211C0  | 2008 CL+P 5.65% SerA Due05-2018           | ZZZZBS | Other Balance Sheet | Liability      |
| 221520  | LT Debt Due in One Year                   | ZZZZBS | Other Balance Sheet | Liability      |
| 2216A0  | 2007 PSNH 6.15% SerN Due09-2017           | ZZZZBS | Other Balance Sheet | Liability      |
| 2216D0  | 1994 CL+P 7.875% SerD Due10-2024          | ZZZZBS | Other Balance Sheet | Liability      |
| 221980  | Purchase Price Adj Due To Merger          | ZZZZBS | Other Balance Sheet | Liability      |
| 2219A0  | Bonds Due Within One Year - Debit         | ZZZZBS | Other Balance Sheet | Liability      |
| 2219B0  | Bonds Due Within One Year - Credit        | ZZZZBS | Other Balance Sheet | Liability      |
| 221A10  | 2010 WMECO Ser E \$95 Due 3-1-2020        | ZZZZBS | Other Balance Sheet | Liability      |
| 221BE0  | 2017 NSTAR E 3.20% Debentures Due 5-2027  | ZZZZBS | Other Balance Sheet | Liability      |
| 221BH0  | 2017 YG 3.02% Series N Due 9-2027         | ZZZZBS | Other Balance Sheet | Liability      |
| 221CD0  | 2004 CL+P 4.8% Series A Due 9-15-34       | ZZZZBS | Other Balance Sheet | Liability      |
| 221CP0  | 2005 CL+P 5.625% SerB Due 4-2035          | ZZZZBS | Other Balance Sheet | Liability      |
| 221CT0  | 2006 CL+P 6.35% SerA Due06-2036           | ZZZZBS | Other Balance Sheet | Liability      |
| 221CV0  | 2009 PSNH 4.5% SerP Due12-2019            | ZZZZBS | Other Balance Sheet | Liability      |
| 221NF0  | 2008 PSNH 6.00%SerO Due05-2018            | ZZZZBS | Other Balance Sheet | Liability      |
| 221NQ0  | 2008 ES 5.65% Series C Due 6-1-2013       | ZZZZBS | Other Balance Sheet | Liability      |
| 221NR0  | 2011 PSNH 3.2% SerR Due09-2021            | ZZZZBS | Other Balance Sheet | Liability      |
| 221NS0  | 2011 PSNH 4.05% SerQ Due06-2021           | ZZZZBS | Other Balance Sheet | Liability      |
| 221NT0  | 2015 NG 4.35% Series O Due 12-2045        | ZZZZBS | Other Balance Sheet | Liability      |
| 221NV0  | 2015 NSTAR E3.25% Due 11-2025             | ZZZZBS | Other Balance Sheet | Liability      |
| 221NW0  | 2016 NSTAR E 2.70% Due 6-2026             | ZZZZBS | Other Balance Sheet | Liability      |
| 221P30  | 2004 PSNH Ser L \$50 Due 7-15-2014        | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                                       | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 221P40  | 2005 PSNH 5.60% SerM Due10-2035                        | ZZZZBS | Other Balance Sheet | Liability      |
| 221PS0  | PSNH Rate Reduction Bond Issue                         | ZZZZBS | Other Balance Sheet | Liability      |
| 221SF0  | 2013 PSNH 3.5% SerS Due11-2023                         | ZZZZBS | Other Balance Sheet | Liability      |
| 221TA0  | 2016 CL+P 2.50%SerA Due 1-2023                         | ZZZZBS | Other Balance Sheet | Liability      |
| 221TB0  | 2014 CL+P 4.30% SerADue4-15-2044                       | ZZZZBS | Other Balance Sheet | Liability      |
| 221TC0  | 2015 CL+P 4.15% SerA Due06-2045                        | ZZZZBS | Other Balance Sheet | Liability      |
| 221TD0  | 2017 CLP 3.20% SerA Due3-2027                          | ZZZZBS | Other Balance Sheet | Liability      |
| 221TY0  | 2014 YG 4.82% SerL Due01-2044                          | ZZZZBS | Other Balance Sheet | Liability      |
| 221TZ0  | 2015 YG 3.35% SerM Due 9-2025                          | ZZZZBS | Other Balance Sheet | Liability      |
| 221WS0  | WMECO Rate Reduction Bond Issue                        | ZZZZBS | Other Balance Sheet | Liability      |
| 221Y20  | 2004 YG 5.26% SerH Due11-2019                          | ZZZZBS | Other Balance Sheet | Liability      |
| 221YG0  | 2004 YG 4.08% SerG Due 1-1-2014                        | ZZZZBS | Other Balance Sheet | Liability      |
| 221YN0  | 2005 YG 5.35% SerI Due07-2035                          | ZZZZBS | Other Balance Sheet | Liability      |
| 221YQ0  | 2008 YG 6.90% SerJ Due10-2018                          | ZZZZBS | Other Balance Sheet | Liability      |
| 221YS0  | 2010 YG SerK Due04-2020                                | ZZZZBS | Other Balance Sheet | Liability      |
| 22300X  | Advances From Assoc Companies                          | ZZZZBS | Other Balance Sheet | Liability      |
| 22301X  | Advances from NU Parent                                | ZZZZBS | Other Balance Sheet | Liability      |
| 224010  | Debt - Fair Value Adj Merger                           | ZZZZBS | Other Balance Sheet | Liability      |
| 224019  | 2014 NSTAR E 300M Debent Due03-2044                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224030  | Debt - Fair Value Adjustment - NU Acquisition of NSTAR | ZZZZBS | Other Balance Sheet | Liability      |
| 224031  | Debt-Fair Value Adj-NU Acquisition-Current             | ZZZZBS | Other Balance Sheet | Liability      |
| 224070  | 2006 NSTAR E 5.75% Debentures Due 3-2036               | ZZZZBS | Other Balance Sheet | Liability      |
| 224075  | 2006 NSTAR E 5.625% Debentures Due 2017                | ZZZZBS | Other Balance Sheet | Liability      |
| 224080  | 2010 STAR E 5.5% Debentures Due 3-2040                 | ZZZZBS | Other Balance Sheet | Liability      |
| 224092  | 2012 NSTAR E 2.375% Debentures Due 2022                | ZZZZBS | Other Balance Sheet | Liability      |
| 224093  | 2013 NSTAR E 2013 Debent Due11-2016                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224110  | 1993 CL+P PCRB Ser A \$245.5 9-1-28                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224120  | 1993 CL+P PCRB Ser B \$70 Due 9-1-28                   | ZZZZBS | Other Balance Sheet | Liability      |
| 2241X0  | 1992 CL+P PCRB Ser A \$21 Due 12-1-22                  | ZZZZBS | Other Balance Sheet | Liability      |
| 224300  | \$350M Long Term Note Legacy LLC                       | ZZZZBS | Other Balance Sheet | Liability      |
| 2243L0  | 1993 WMECO 93 PCRB Ser A \$53.8 9-1-28                 | ZZZZBS | Other Balance Sheet | Liability      |
| 2245C0  | MP1 Unrecov Cost                                       | ZZZZBS | Other Balance Sheet | Liability      |
| 2245G0  | LT Debt MP1 Unrecov Cost-CMEEC                         | ZZZZBS | Other Balance Sheet | Liability      |
| 2245J0  | MP2 Unrecov Cost                                       | ZZZZBS | Other Balance Sheet | Liability      |
| 2245W0  | LT Debt MP2 Unrecov Cost-CMEEC                         | ZZZZBS | Other Balance Sheet | Liability      |
| 224625  | 2012 NSTAR E 4.875% Debenture Due Within One Year      | ZZZZBS | Other Balance Sheet | Liability      |
| 224711  | Debt Due in One Year                                   | ZZZZBS | Other Balance Sheet | Liability      |
| 224725  | LT Note - 4.50% Due 2019                               | ZZZZBS | Other Balance Sheet | Liability      |
| 224825  | 2012 NSTAR E 4.875% Debent Due 2012                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224860  | 1986 CL+P PCRB \$15.4 Due 11-1-2016                    | ZZZZBS | Other Balance Sheet | Liability      |
| 2248L0  | 1988 CL+P PCRB \$10 Due 8-1-2018                       | ZZZZBS | Other Balance Sheet | Liability      |
| 224920  | NSTAR E 4.875% Debenture Due 2014                      | ZZZZBS | Other Balance Sheet | Liability      |
| 2249A0  | Due Within One Year-Debit                              | ZZZZBS | Other Balance Sheet | Liability      |
| 2249B0  | Due Within One Year-Credit                             | ZZZZBS | Other Balance Sheet | Liability      |
| 224A10  | WMECO 5.10% 2010 SerE Due03-2020                       | ZZZZBS | Other Balance Sheet | Liability      |
| 224CA0  | 2011 CL+P 4.375% PCRB SerADue9-2028                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224CR0  | 2011 CL+P 1.25% PCRB SerBDue09-2028                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224EE0  | 2013 ES 1.45% Senior Note SerEDue5-2018                | ZZZZBS | Other Balance Sheet | Liability      |
| 224FF0  | 2013 ES 2.80% SerF Due5-2023                           | ZZZZBS | Other Balance Sheet | Liability      |
| 224KD0  | 2017 EP 2.75% Senior Note Series K Due 3-2022          | ZZZZBS | Other Balance Sheet | Liability      |
| 224LD0  | 2017 EP 2.90% Senior Note Series L Due 10-2024         | ZZZZBS | Other Balance Sheet | Liability      |
| 224MR0  | 2013 WMECO 3.88% SerG Due11-2023                       | ZZZZBS | Other Balance Sheet | Liability      |
| 224MS0  | 2015 WMECO Bond Issuance Principal                     | ZZZZBS | Other Balance Sheet | Liability      |
| 224MX0  | 2016 WMECO 2.75% Series H Due 6-2026                   | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 224N20  | 2002 ES Series A \$263 Due 4-1-2012                          | ZZZZBS | Other Balance Sheet | Liability      |
| 224NV0  | 2015 NSTAR E 3.25% Due 11-2025                               | ZZZZBS | Other Balance Sheet | Liability      |
| 224P60  | 1993 PSNH 6.00% PCRB Ser D \$75 Due 5-1-2021                 | ZZZZBS | Other Balance Sheet | Liability      |
| 224PH0  | 1993 PSNH 6.00% PCRB Ser E \$44.8 Due 5-1-2021               | ZZZZBS | Other Balance Sheet | Liability      |
| 224PM0  | 2012 Parent Bond Issuance Principal                          | ZZZZBS | Other Balance Sheet | Liability      |
| 224QA0  | 2001 PSNH AuctSerAPCRB Due05-2021                            | ZZZZBS | Other Balance Sheet | Liability      |
| 224QB0  | 2001 PSNH 4.75% PCRB SerBDue05-2021                          | ZZZZBS | Other Balance Sheet | Liability      |
| 224QC0  | PSNH PCRB Ser C \$108.985 Due 5-1-21                         | ZZZZBS | Other Balance Sheet | Liability      |
| 224TF0  | 2015 ES 3.15% Senior Note SerH Due1-2025                     | ZZZZBS | Other Balance Sheet | Liability      |
| 224TG0  | 2015 ES 1.60% Senior Note SerG Due1-2018                     | ZZZZBS | Other Balance Sheet | Liability      |
| 224TH0  | 2016 ES 3.35% Senior Note SerJ Due 3-2026                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224TI0  | 2016 ES 2.50% Senior Note Ser I Due 3-2021                   | ZZZZBS | Other Balance Sheet | Liability      |
| 224WA0  | 2012 WMECO 5.00% SnrNoteSer F Due 9-15-21                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224WB0  | 2007 WMECO 6.70%SnrNote SerD Due08-2037                      | ZZZZBS | Other Balance Sheet | Liability      |
| 224WC0  | 2005 WMECO 5.24% SnrNote Ser C 8-1-15                        | ZZZZBS | Other Balance Sheet | Liability      |
| 224WF0  | 2004 WMECO 5.90% SnrNote Ser A Due 9-2034                    | ZZZZBS | Other Balance Sheet | Liability      |
| 224WM0  | 2003 WMECO 5.00% SnrNote Ser A Due 9-1-13                    | ZZZZBS | Other Balance Sheet | Liability      |
| 225075  | Unamortized Premium 2017 NSTAR E 2017 5.625% 2017 Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 2251F0  | Unamortized Premium 2011 WMECO3.5% SrNte SerFDue9-2021-P     | ZZZZBS | Other Balance Sheet | Liability      |
| 225BE0  | Unamortized Premium 2017 NSTAR 3.2% Debent                   | ZZZZBS | Other Balance Sheet | Liability      |
| 225KD0  | Unamortized Premium 2017 EP Series K                         | ZZZZBS | Other Balance Sheet | Liability      |
| 225SF0  | Unamortized Premium 2013 PSNH Series S                       | ZZZZBS | Other Balance Sheet | Liability      |
| 225TB0  | Unamortized Premium 2014 CL+P Ser A                          | ZZZZBS | Other Balance Sheet | Liability      |
| 226019  | Unamortized Discount 2014 NSTAR E 300M Debent Due03-2044-D   | ZZZZBS | Other Balance Sheet | Liability      |
| 226020  | Unamortized Discount 2006 NSTAR E 5.75% Debentures           | ZZZZBS | Other Balance Sheet | Liability      |
| 226076  | Unamortized Discount 2017 NSTAR E 5.625% Debentures          | ZZZZBS | Other Balance Sheet | Liability      |
| 226081  | Unamortized Discount 2010 NSTAR E 5.5% Debentures            | ZZZZBS | Other Balance Sheet | Liability      |
| 226092  | Unamortized Discount 2012 NTSAR E 2.375% Debentures          | ZZZZBS | Other Balance Sheet | Liability      |
| 226093  | Unamortized Discount 2013 NTSAR E Debentures                 | ZZZZBS | Other Balance Sheet | Liability      |
| 2261A0  | Unamortized Discount 2007 CL+P - 300M - Fmb A+B              | ZZZZBS | Other Balance Sheet | Liability      |
| 2261B0  | Unamortized Discount 2007 CL+P - 200M Fmb C+D                | ZZZZBS | Other Balance Sheet | Liability      |
| 2261C0  | Unamortized Discount 2008 CL+P 5.65% SerA Due05-2018         | ZZZZBS | Other Balance Sheet | Liability      |
| 2266A0  | Unamortized Discount 2007 PSNH 6.15% SerN Due09-2017         | ZZZZBS | Other Balance Sheet | Liability      |
| 226825  | Unamortized Discount 2012 NSTAR E 4.875% Debent              | ZZZZBS | Other Balance Sheet | Liability      |
| 226920  | Unamortized Discount 2004 NSTAR E 4.875% Debent              | ZZZZBS | Other Balance Sheet | Liability      |
| 226A10  | Unamortized Discount 2010 WMECO 5.10% SerE Due03-2020        | ZZZZBS | Other Balance Sheet | Liability      |
| 226BE0  | Unamortized Discount 2017 NSTAR E 3.20%                      | ZZZZBS | Other Balance Sheet | Liability      |
| 226CD0  | Unamortized Discount 2004 CL+P - \$280M - Fmb                | ZZZZBS | Other Balance Sheet | Liability      |
| 226CP0  | Unamortized Discount 2005 CL+P \$200M A+B                    | ZZZZBS | Other Balance Sheet | Liability      |
| 226CT0  | Unamortized Discount 2006 CL+P 6.35% SerA Due06-2036         | ZZZZBS | Other Balance Sheet | Liability      |
| 226CV0  | Unamortized Discount 2009 PSNH 4.5% SerP Due12-2019          | ZZZZBS | Other Balance Sheet | Liability      |
| 226EE0  | Unamortized Discount 2013 ES 1.45% SerE SrNte Due5-2018      | ZZZZBS | Other Balance Sheet | Liability      |
| 226FF0  | Unamortized Discount 2013 ES 2.8% SerF SrNteDue5-2023        | ZZZZBS | Other Balance Sheet | Liability      |
| 226KD0  | Unamortized Discount 2017 EP Series K                        | ZZZZBS | Other Balance Sheet | Liability      |
| 226LD0  | Unamortized Discount 2017 EP Series L                        | ZZZZBS | Other Balance Sheet | Liability      |
| 226MR0  | Unamortized Discount 2013 WMECO 3.88% Series G               | ZZZZBS | Other Balance Sheet | Liability      |
| 226MS0  | Unamortized Discount 2015 WMECO Bond Issuance                | ZZZZBS | Other Balance Sheet | Liability      |
| 226MX0  | Unamort Discount WMECO 2016 Bnd Issue                        | ZZZZBS | Other Balance Sheet | Liability      |
| 226NF0  | Unamortized Discount 2008 PSNH 6.00% SerO Due05-2018         | ZZZZBS | Other Balance Sheet | Liability      |
| 226NQ0  | Unamortized Discount 2008 ES Snrnte Series C                 | ZZZZBS | Other Balance Sheet | Liability      |
| 226NR0  | Unamortized Discount 2011 PSNH 3.2% SerR Due09-2021          | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 226NS0  | Unamortized Discount 2011 PSNH 4.05% SerQ Due06-2021       | ZZZZBS | Other Balance Sheet | Liability      |
| 226NV0  | Unamortized Discount 2015 NSTAR E 3.25% Debentures         | ZZZZBS | Other Balance Sheet | Liability      |
| 226NW0  | Unamortized Discount 2016 NSTAR E 2.70% Debentures         | ZZZZBS | Other Balance Sheet | Liability      |
| 226P30  | Unamortized Discount 2004 PSNH Series L                    | ZZZZBS | Other Balance Sheet | Liability      |
| 226P40  | Unamortized Discount 2005 PSNH 5.60% SerM Due10-2035-D     | ZZZZBS | Other Balance Sheet | Liability      |
| 226SF0  | Unamortized Discount 2013 PSNH 3.5% SerS Due11-2023        | ZZZZBS | Other Balance Sheet | Liability      |
| 226TA0  | Unamortized Discount 2013 CL+P 2.50% SerA Due11-2023       | ZZZZBS | Other Balance Sheet | Liability      |
| 226TB0  | Unamortized Discount CL+P Bond Discount                    | ZZZZBS | Other Balance Sheet | Liability      |
| 226TC0  | Unamortized Discount 2015 CL+P \$300M SerA Due06-2045      | ZZZZBS | Other Balance Sheet | Liability      |
| 226TD0  | Unamortized Discount 2017 CLP Series A                     | ZZZZBS | Other Balance Sheet | Liability      |
| 226TF0  | Unamortized Discount 2015 ES 3.15% SerH 2015SrNteDue1-2025 | ZZZZBS | Other Balance Sheet | Liability      |
| 226TG0  | Unamortized Discount2015 ES 1.6% SerG SrNte Due1-2018      | ZZZZBS | Other Balance Sheet | Liability      |
| 226TH0  | Unamortized Discount 2016 ES Series J                      | ZZZZBS | Other Balance Sheet | Liability      |
| 226TI0  | Unamortized Discount 2016 ES Series I                      | ZZZZBS | Other Balance Sheet | Liability      |
| 226TY0  | Unamortized Discount 2014 Bnd Issuance                     | ZZZZBS | Other Balance Sheet | Liability      |
| 226WA0  | Unamortized Discount 2011 WMECO3.5% SrNte SerFDue9-2021    | ZZZZBS | Other Balance Sheet | Liability      |
| 226WB0  | Unamortized Discount 2007 WMECO 6.7% SerD Due08-2037       | ZZZZBS | Other Balance Sheet | Liability      |
| 226WC0  | Unamortized Discount 2005 WMECO \$50M 5.24% Ser C 10Yr     | ZZZZBS | Other Balance Sheet | Liability      |
| 226WF0  | Unamortized Discount 2004 WMECO5.9% SrNte SerBDue9-2034    | ZZZZBS | Other Balance Sheet | Liability      |
| 226WM0  | Unamortized Discount 2003 WMECO 5% 10Yr Note               | ZZZZBS | Other Balance Sheet | Liability      |
| 227100  | Obligations Under Capital Leases - Non-current             | ZZZZBS | Other Balance Sheet | Liability      |
| 228200  | Accum Prov-Workers Compensation                            | ZZZZBS | Other Balance Sheet | Liability      |
| 228206  | Auto Claim Reserve   | ZZZZBS | Other Balance Sheet | Liability      |
| 228230  | Accum Prov Inj Dam Public Liab                             | ZZZZBS | Other Balance Sheet | Liability      |
| 228260  | Inj Dam Actuary Gross Up                                   | ZZZZBS | Other Balance Sheet | Liability      |
| 228300  | Nonqualified Pension                                       | ZZZZBS | Other Balance Sheet | Liability      |
| 228310  | Long Term Disability Insurance                             | ZZZZBS | Other Balance Sheet | Liability      |
| 228311  | Pension Liability - SFAS 158                               | ZZZZBS | Other Balance Sheet | Liability      |
| 228312  | PBOP Liability   | ZZZZBS | Other Balance Sheet | Liability      |
| 228313  | PBOP Liability - SFAS 158                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 228330  | Accrued Pension Non-Current                                | ZZZZBS | Other Balance Sheet | Liability      |
| 228340  | Non SERP Supplementary Ret Pla                             | ZZZZBS | Other Balance Sheet | Liability      |
| 228370  | Supplemental Exec Retirement P                             | ZZZZBS | Other Balance Sheet | Liability      |
| 2283A0  | Other Post Employment Benefits Liab                        | ZZZZBS | Other Balance Sheet | Liability      |
| 2283B0  | Medvantage Liability                                       | ZZZZBS | Other Balance Sheet | Liability      |
| 2283B1  | Medvantage APBO  | ZZZZBS | Other Balance Sheet | Liability      |
| 2283F0  | Medicare Subsidy Liab Pre - FAS 158                        | ZZZZBS | Other Balance Sheet | Liability      |
| 2283I0  | Accum Prov - Group Med Ins St                              | ZZZZBS | Other Balance Sheet | Liability      |
| 2283L0  | FASB 158 SERP Current Liab - Debit                         | ZZZZBS | Other Balance Sheet | Liability      |
| 2283Q0  | Medicare Part D Liab - FAS 106                             | ZZZZBS | Other Balance Sheet | Liability      |
| 228430  | Storm Reserve Trans Distr Provision                        | ZZZZBS | Other Balance Sheet | Liability      |
| 228434  | Envir Costs Re Facility Closures LT                        | ZZZZBS | Other Balance Sheet | Liability      |
| 228435  | Impairment Reserve- Held for Sale                          | ZZZZBS | Other Balance Sheet | Liability      |
| 228450  | Environmental Accrual                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 228460  | Environmental Accrual PSNH                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 228500  | Dfrd Environ Remed Cost Res DE06028                        | ZZZZBS | Other Balance Sheet | Liability      |
| 228510  | Dfrd Environ Remed Cost Res DE09035                        | ZZZZBS | Other Balance Sheet | Liability      |
| 228EN0  | Long Term Environmental Liability                          | ZZZZBS | Other Balance Sheet | Liability      |
| 228X50  | Accrued Insurance Costs                                    | ZZZZBS | Other Balance Sheet | Liability      |
| 229010  | Customer Refund Reserve                                    | ZZZZBS | Other Balance Sheet | Liability      |
| 229040  | Merger Rate Customer Credit                                | ZZZZBS | Other Balance Sheet | Liability      |
| 229050  | Storm Reserves   | ZZZZBS | Other Balance Sheet | Liability      |
| 229120  | Reserve for C+LM Prjcts                                    | ZZZZBS | Other Balance Sheet | Liability      |
| 229AR0  | State Energy Efficiency Appl Rebate                        | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                               | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 229ER0  | Acum Prv Rate Refd St Wide EAP Res             | ZZZZBS | Other Balance Sheet | Liability      |
| 229ET0  | Acum Prv Rate Refd St Wide EAP                 | ZZZZBS | Other Balance Sheet | Liability      |
| 229P90  | PSNH Accrued C+LM Exps                         | ZZZZBS | Other Balance Sheet | Liability      |
| 229SQ0  | Provision For Rate Refunds-DPU Service Quality | ZZZZBS | Other Balance Sheet | Liability      |
| 230010  | Asset Retirement Obligations - ARO             | ZZZZBS | Other Balance Sheet | Liability      |
| 231010  | Notes Payable - ST                             | ZZZZBS | Other Balance Sheet | Liability      |
| 231020  | Commercial Paper                               | ZZZZBS | Other Balance Sheet | Liability      |
| 231140  | Restricted Cash                                | ZZZZBS | Other Balance Sheet | Liability      |
| 2319B0  | Bonds Due Within A Year - Credit               | ZZZZBS | Other Balance Sheet | Liability      |
| 231C10  | Commercial Paper - Parent                      | ZZZZBS | Other Balance Sheet | Liability      |
| 231UR0  | Unconditional Grants Pay Current               | ZZZZBS | Other Balance Sheet | Liability      |
| 231WR0  | Unconditional Grants Pay Long Term             | ZZZZBS | Other Balance Sheet | Liability      |
| 232000  | Accounts Payable- Miscellaneous                | ZZZZBS | Other Balance Sheet | Liability      |
| 232010  | Accounts Payable                               | ZZZZBS | Other Balance Sheet | Liability      |
| 232015  | AP Bad Debt Recoveries                         | ZZZZBS | Other Balance Sheet | Liability      |
| 232020  | Contract Retainage                             | ZZZZBS | Other Balance Sheet | Liability      |
| 232035  | AP - AWHR American Water Heater Rental         | ZZZZBS | Other Balance Sheet | Liability      |
| 232045  | Enhanced Outreach Payments                     | ZZZZBS | Other Balance Sheet | Liability      |
| 232050  | Energy Assistance Customer Pay                 | ZZZZBS | Other Balance Sheet | Liability      |
| 232055  | PTO Committee Escrow                           | ZZZZBS | Other Balance Sheet | Liability      |
| 232060  | NE Hydro-Trans Elec Pay                        | ZZZZBS | Other Balance Sheet | Liability      |
| 232065  | NE Hydro-Transmission payable                  | ZZZZBS | Other Balance Sheet | Liability      |
| 232067  | Shared Lease Vehicle Program                   | ZZZZBS | Other Balance Sheet | Liability      |
| 232080  | Cash Book Transfers                            | ZZZZBS | Other Balance Sheet | Liability      |
| 232082  | MA connector plan deductions                   | ZZZZBS | Other Balance Sheet | Liability      |
| 232085  | Employee Club Dues Deductions                  | ZZZZBS | Other Balance Sheet | Liability      |
| 232086  | Health FSA EE Deductions With seed             | ZZZZBS | Other Balance Sheet | Liability      |
| 232087  | Health FSA Company Contributions               | ZZZZBS | Other Balance Sheet | Liability      |
| 232100  | Unvouchered Liabilities-Other                  | ZZZZBS | Other Balance Sheet | Liability      |
| 232110  | Credit Union deductions                        | ZZZZBS | Other Balance Sheet | Liability      |
| 232160  | Accounts Payable Wyman 4                       | ZZZZBS | Other Balance Sheet | Liability      |
| 232180  | Savings bond purchase deductions               | ZZZZBS | Other Balance Sheet | Liability      |
| 232190  | Unvouch Liab - Gen Ledger Acctg                | ZZZZBS | Other Balance Sheet | Liability      |
| 2321C0  | Due To CSA-Principal + Interest                | ZZZZBS | Other Balance Sheet | Liability      |
| 232210  | Unvouchered Liab - Fossil Fuel                 | ZZZZBS | Other Balance Sheet | Liability      |
| 232214  | 401K Deductions - New Hires                    | ZZZZBS | Other Balance Sheet | Liability      |
| 232215  | 401K Match - New Hires                         | ZZZZBS | Other Balance Sheet | Liability      |
| 232216  | Roth Deductions New Hires                      | ZZZZBS | Other Balance Sheet | Liability      |
| 232218  | KVantage Contributions                         | ZZZZBS | Other Balance Sheet | Liability      |
| 232219  | Roth Deductions                                | ZZZZBS | Other Balance Sheet | Liability      |
| 232222  | Roth match                                     | ZZZZBS | Other Balance Sheet | Liability      |
| 232225  | AP LTD 67% Buy Up                              | ZZZZBS | Other Balance Sheet | Liability      |
| 232230  | Unvouchered Liab-Gas Purchases                 | ZZZZBS | Other Balance Sheet | Liability      |
| 232241  | 401K Loans New Hires                           | ZZZZBS | Other Balance Sheet | Liability      |
| 232260  | Unvouchered Liab Pur Pwr Contracts with Co-gen | ZZZZBS | Other Balance Sheet | Liability      |
| 232300  | AP - Manual Accruals                           | ZZZZBS | Other Balance Sheet | Liability      |
| 232340  | Tuition Reimbursements Payable                 | ZZZZBS | Other Balance Sheet | Liability      |
| 232370  | Purchased Power Accruals                       | ZZZZBS | Other Balance Sheet | Liability      |
| 232380  | Transmission Accrual                           | ZZZZBS | Other Balance Sheet | Liability      |
| 232420  | AP Purchased Gas                               | ZZZZBS | Other Balance Sheet | Liability      |
| 232430  | Wellness program payable                       | ZZZZBS | Other Balance Sheet | Liability      |
| 232440  | Theft of current awards                        | ZZZZBS | Other Balance Sheet | Liability      |
| 232470  | EE Rebate Clearing                             | ZZZZBS | Other Balance Sheet | Liability      |
| 232500  | ISO Billings AP                                | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                                    | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 232501  | AP Cis Refund Manual Vouchers                       | ZZZZBS | Other Balance Sheet | Liability      |
| 232502  | AP Oracle Refund Manual Vouchers                    | ZZZZBS | Other Balance Sheet | Liability      |
| 232503  | AP Cr Balance Refunds                               | ZZZZBS | Other Balance Sheet | Liability      |
| 232520  | AP Clear-Dishon Check                               | ZZZZBS | Other Balance Sheet | Liability      |
| 232550  | Adoption benefits program                           | ZZZZBS | Other Balance Sheet | Liability      |
| 232580  | AP Renewables                                       | ZZZZBS | Other Balance Sheet | Liability      |
| 232600  | Passport App Invoices                               | ZZZZBS | Other Balance Sheet | Liability      |
| 232610  | Passport Materials Not Invoiced                     | ZZZZBS | Other Balance Sheet | Liability      |
| 232650  | AP Appliance Suppliers                              | ZZZZBS | Other Balance Sheet | Liability      |
| 232670  | AP Appliance Del+Installation                       | ZZZZBS | Other Balance Sheet | Liability      |
| 232750  | Sales Cust Deposit                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 232775  | Pay + Save CLC - Residential                        | ZZZZBS | Other Balance Sheet | Liability      |
| 232785  | Pay + Save Clc - C+ I                               | ZZZZBS | Other Balance Sheet | Liability      |
| 232825  | Insurance Suspension Fee                            | ZZZZBS | Other Balance Sheet | Liability      |
| 232890  | Plymouth Athletic Club deductions                   | ZZZZBS | Other Balance Sheet | Liability      |
| 232970  | HQ Credit Enhancement Due Sponsors                  | ZZZZBS | Other Balance Sheet | Liability      |
| 232980  | Accounts Payable-Comp Supplier                      | ZZZZBS | Other Balance Sheet | Liability      |
| 232AB0  | Gas Electric Distribution Pass Thru Chgs Thrd Party | ZZZZBS | Other Balance Sheet | Liability      |
| 232CA0  | UVL Contract Admin only                             | ZZZZBS | Other Balance Sheet | Liability      |
| 232EE0  | Current Month Estimated Purch Elec                  | ZZZZBS | Other Balance Sheet | Liability      |
| 232LZ0  | LREC ZREC Liability                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 232NT0  | Joint Line Billing Accrued Liability                | ZZZZBS | Other Balance Sheet | Liability      |
| 232OCO  | Cash Book Transfers - Payroll                       | ZZZZBS | Other Balance Sheet | Liability      |
| 232PA0  | Leasing- Plant Accounting                           | ZZZZBS | Other Balance Sheet | Liability      |
| 232RTU  | SaaS RTU Payments                                   | ZZZZBS | Other Balance Sheet | Liability      |
| 232TP0  | Liab to Frontier- Eng + Survey Fees                 | ZZZZBS | Other Balance Sheet | Liability      |
| 232UL0  | Unvouchered Liabilities - AP                        | ZZZZBS | Other Balance Sheet | Liability      |
| 232WG0  | AP Washington Group Incentive Liab                  | ZZZZBS | Other Balance Sheet | Liability      |
| 232WNO  | AP Washington Group Notational Liab                 | ZZZZBS | Other Balance Sheet | Liability      |
| 23301X  | Notes Payable to NU Parent ICP                      | ZZZZBS | Other Balance Sheet | Liability      |
| 233080  | Notes Payable PSNH Rate Reduction Bonds             | ZZZZBS | Other Balance Sheet | Liability      |
| 233C10  | Notes Payable to NU Parent                          | ZZZZBS | Other Balance Sheet | Liability      |
| 233WS0  | Notes Payable WMECO Rate Reduction Bond             | ZZZZBS | Other Balance Sheet | Liability      |
| 234000  | Intercompany Payables-Non-Eliminating               | ZZZZBS | Other Balance Sheet | Liability      |
| 23401X  | Intercompany AP ICP                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 234160  | Maine Yankee Atomic Power Co I C Ap                 | ZZZZBS | Other Balance Sheet | Liability      |
| 234MP0  | Money Pool AP NUSCO Agent                           | ZZZZBS | Other Balance Sheet | Liability      |
| 234MPX  | Money Pool AP NUSCO Agent ICP                       | ZZZZBS | Other Balance Sheet | Liability      |
| 235010  | Customer Deposits                                   | ZZZZBS | Other Balance Sheet | Liability      |
| 235050  | Transmission Deposits                               | ZZZZBS | Other Balance Sheet | Liability      |
| 236010  | Fed Unemployment Tax                                | ZZZZBS | Other Balance Sheet | Liability      |
| 236020  | Federal Ins Contribution Act Tax                    | ZZZZBS | Other Balance Sheet | Liability      |
| 236050  | Medicare Tax FICA Health Ins                        | ZZZZBS | Other Balance Sheet | Liability      |
| 236060  | New Hampshire Business Profits                      | ZZZZBS | Other Balance Sheet | Liability      |
| 236080  | Federal Income Tax                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 236090  | Prior Year Fed Inc Tax                              | ZZZZBS | Other Balance Sheet | Liability      |
| 236091  | Massachusetts Income Tax                            | ZZZZBS | Other Balance Sheet | Liability      |
| 236100  | Conn Unemployment Tax                               | ZZZZBS | Other Balance Sheet | Liability      |
| 236115  | CT unemployment tax                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 236120  | Conn Corporation Business Tax                       | ZZZZBS | Other Balance Sheet | Liability      |
| 236121  | Municipal Property Tax                              | ZZZZBS | Other Balance Sheet | Liability      |
| 236130  | Prior Year CT Income Tax Liability                  | ZZZZBS | Other Balance Sheet | Liability      |
| 236140  | CT Gross Receipts Tax                               | ZZZZBS | Other Balance Sheet | Liability      |
| 236141  | CT Accrued GET- Unbilled                            | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                                     | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 236180  | Local Property Tax Accrued                           | ZZZZBS | Other Balance Sheet | Liability      |
| 236210  | Mass Unemployment Tax                                | ZZZZBS | Other Balance Sheet | Liability      |
| 236220  | ACCD Taxes Universal Health MA                       | ZZZZBS | Other Balance Sheet | Liability      |
| 236230  | Michigan Unemployment Tax                            | ZZZZBS | Other Balance Sheet | Liability      |
| 236250  | New Hampshire Unemployment Tax                       | ZZZZBS | Other Balance Sheet | Liability      |
| 236260  | FIT Def FAS 109                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 236270  | Mass Public Svc Corp Franchise                       | ZZZZBS | Other Balance Sheet | Liability      |
| 236280  | Mass Domestic Bus+Mfg Corp Exc                       | ZZZZBS | Other Balance Sheet | Liability      |
| 236330  | Vermont State Income Tax Accur                       | ZZZZBS | Other Balance Sheet | Liability      |
| 236340  | Maine Income Tax Accural                             | ZZZZBS | Other Balance Sheet | Liability      |
| 236360  | ACCD Taxes Unemployment DC                           | ZZZZBS | Other Balance Sheet | Liability      |
| 236370  | ACCD Taxes Unemployment FL                           | ZZZZBS | Other Balance Sheet | Liability      |
| 236380  | ACCD Taxes Gen Bus Franch Min NY                     | ZZZZBS | Other Balance Sheet | Liability      |
| 236400  | Rhode Island Corp Inc Tax                            | ZZZZBS | Other Balance Sheet | Liability      |
| 236410  | Penn Corp Net Inc Corp Stock Tax                     | ZZZZBS | Other Balance Sheet | Liability      |
| 236F80  | Federal Income Taxes - FIN 48                        | ZZZZBS | Other Balance Sheet | Liability      |
| 236NY0  | NY State Unemployment Tax                            | ZZZZBS | Other Balance Sheet | Liability      |
| 236RT0  | Transaction Tax Reserve                              | ZZZZBS | Other Balance Sheet | Liability      |
| 236S80  | State Income Taxes - FIN 48                          | ZZZZBS | Other Balance Sheet | Liability      |
| 236SN0  | State Income Taxes Payable                           | ZZZZBS | Other Balance Sheet | Liability      |
| 236X80  | Current Yr Taxes Payable - Elim                      | ZZZZBS | Other Balance Sheet | Liability      |
| 237010  | Customer Deposits Accrued Interest                   | ZZZZBS | Other Balance Sheet | Liability      |
| 237019  | Accrued Interest NSTAR E 2014 300M Debent Due03-2044 | ZZZZBS | Other Balance Sheet | Liability      |
| 237040  | Accrued Interest NG Series M Bonds                   | ZZZZBS | Other Balance Sheet | Liability      |
| 237055  | Accrued Interest NG 1990 Series J Bonds              | ZZZZBS | Other Balance Sheet | Liability      |
| 237060  | Accrued Interest NG 1993 Series K Bonds              | ZZZZBS | Other Balance Sheet | Liability      |
| 237065  | Accrued Interest NG 2010 Series N Bonds              | ZZZZBS | Other Balance Sheet | Liability      |
| 237070  | Accrued Interest YG 1992 8.48%SerB Due03-2022        | ZZZZBS | Other Balance Sheet | Liability      |
| 237071  | Accrued Interest NSTAR E 75% 2036 Debentures         | ZZZZBS | Other Balance Sheet | Liability      |
| 237075  | Accrued Interest NSTAR E 5.625% Debent Due 2017      | ZZZZBS | Other Balance Sheet | Liability      |
| 237081  | Accrued Interest NSTAR E 5.5% Debentures 2040        | ZZZZBS | Other Balance Sheet | Liability      |
| 237092  | Accrued Interest NSTAR E 2.375% 2022 Debentures      | ZZZZBS | Other Balance Sheet | Liability      |
| 237093  | Accrued Interest NSTAR E 2013 200M Debent Due11-2016 | ZZZZBS | Other Balance Sheet | Liability      |
| 237100  | Accrued Interest YG Series E - 7.19%                 | ZZZZBS | Other Balance Sheet | Liability      |
| 237110  | Accrued Interest CL+P 93A Fixed % Ntx Due PCRB-2028  | ZZZZBS | Other Balance Sheet | Liability      |
| 237120  | Accrued Interest CL+P 93B Fixed % Ntx Due PCRB-2028  | ZZZZBS | Other Balance Sheet | Liability      |
| 2371A0  | Accrued Interest CL+P 2007 \$300M Series A+B         | ZZZZBS | Other Balance Sheet | Liability      |
| 2371B0  | Accrued Interest CL+P 2007 Ser C+D FMB               | ZZZZBS | Other Balance Sheet | Liability      |
| 2371C0  | Accrued Interest CL+P 5.65% 2008 SerA Due05-2018     | ZZZZBS | Other Balance Sheet | Liability      |
| 2371X0  | Accrued Interest CL+P 92 Fixed % Sb PCBond-Due 2022  | ZZZZBS | Other Balance Sheet | Liability      |
| 237240  | Bank Fees in Lieu of Comp Balance                    | ZZZZBS | Other Balance Sheet | Liability      |
| 237300  | Accrued Interest \$350 Note Legacy LLC               | ZZZZBS | Other Balance Sheet | Liability      |
| 2373L0  | Accrued Interest WMECO 5.85% Series A Ntx Due 2028   | ZZZZBS | Other Balance Sheet | Liability      |
| 237480  | Interest Payable FIN 48                              | ZZZZBS | Other Balance Sheet | Liability      |
| 237610  | Funds Held by Trustee Interest                       | ZZZZBS | Other Balance Sheet | Liability      |
| 237614  | Class A-4 Notes                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 237680  | Notes Payable Other - Rev Int                        | ZZZZBS | Other Balance Sheet | Liability      |
| 237690  | Notes Payable-Other                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 2376A0  | Accrued Interest PSNH 6.15% 2007 SerN Due09-2017     | ZZZZBS | Other Balance Sheet | Liability      |
| 2376D0  | Accrued Interest CL+P 1994 7.875% SerD Due10-2024    | ZZZZBS | Other Balance Sheet | Liability      |
| 237726  | Accrued Interest 4.50% Due 2019                      | ZZZZBS | Other Balance Sheet | Liability      |
| 237825  | Accrued Interest 4.875% Debent                       | ZZZZBS | Other Balance Sheet | Liability      |
| 237860  | Accrued Interest CL+P 86 Fixed % Sb PC Notes         | ZZZZBS | Other Balance Sheet | Liability      |
| 2378L0  | Accrued Interest CL+P 88 Fixed % PC Notes Due 2018   | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 237900  | ACCD Int Customer Deposits                               | ZZZZBS | Other Balance Sheet | Liability      |
| 237921  | Accrued Interest NSTAR E 4.875% 2014 Debent              | ZZZZBS | Other Balance Sheet | Liability      |
| 237970  | Accrued Interest Other - Rev Fees                        | ZZZZBS | Other Balance Sheet | Liability      |
| 237990  | Interest Payable   | ZZZZBS | Other Balance Sheet | Liability      |
| 237A10  | Accrued Interest WMECO 2010 5.10% SerE Due03-2020        | ZZZZBS | Other Balance Sheet | Liability      |
| 237BE0  | Accrued Interest NSTAR E 2017 3.20% Debentures           | ZZZZBS | Other Balance Sheet | Liability      |
| 237BH0  | Accrued Interest YG 2017 Series N                        | ZZZZBS | Other Balance Sheet | Liability      |
| 237CA0  | Accrued Interest CL+P 4.375% PCRB2011SerADue9-2028       | ZZZZBS | Other Balance Sheet | Liability      |
| 237CD0  | Accrued Interest CL+P 2004 \$280M Ser A+B Bnds           | ZZZZBS | Other Balance Sheet | Liability      |
| 237CP0  | Accrued Interest CL+P 2005 \$200M Bond                   | ZZZZBS | Other Balance Sheet | Liability      |
| 237CR0  | Accrued Interest CL+P 1.25% PCRB2011SerBDue09-2028       | ZZZZBS | Other Balance Sheet | Liability      |
| 237CT0  | Accrued Interest CL+P 6.35% 2006 SerA Due06-2036         | ZZZZBS | Other Balance Sheet | Liability      |
| 237CV0  | Accrued Interest PSNH 4.5% 2009 SerP Due12-2019          | ZZZZBS | Other Balance Sheet | Liability      |
| 237EE0  | Accrued Interest ES 1.45% SerE2013SrNte Due5-2018        | ZZZZBS | Other Balance Sheet | Liability      |
| 237FF0  | Accrued Interest ES 2.8% SerF 2013SrNte Due5-2023        | ZZZZBS | Other Balance Sheet | Liability      |
| 237KD0  | Accrued Interest ES 2017 Series K                        | ZZZZBS | Other Balance Sheet | Liability      |
| 237LD0  | Accrued Interest ES 2017 Series L                        | ZZZZBS | Other Balance Sheet | Liability      |
| 237MR0  | Accrued Interest WMECO 3.88% 2013 SerG Due11-2023        | ZZZZBS | Other Balance Sheet | Liability      |
| 237MS0  | Accrued Interest WMECO 2015                              | ZZZZBS | Other Balance Sheet | Liability      |
| 237MX0  | Accrued Interest WMECO 2016 Series H                     | ZZZZBS | Other Balance Sheet | Liability      |
| 237N20  | Accrued Interest 02 7.25% 10-Yr \$263M Note              | ZZZZBS | Other Balance Sheet | Liability      |
| 237NF0  | Accrued Interest PSNH 6.00% 2008 SerO Due05-2018         | ZZZZBS | Other Balance Sheet | Liability      |
| 237NQ0  | Accrued Interest ES 2008 Bond Accrued Interest 5.65%     | ZZZZBS | Other Balance Sheet | Liability      |
| 237NR0  | Accrued Interest PSNH 3.2% 2011 SerR Due09-2021          | ZZZZBS | Other Balance Sheet | Liability      |
| 237NS0  | Accrued Interest PSNH 4.05% 2011 SerQ Due06-2021         | ZZZZBS | Other Balance Sheet | Liability      |
| 237NT0  | Accrued Interest NG 2015 Series O                        | ZZZZBS | Other Balance Sheet | Liability      |
| 237NV0  | Accrued Interest NSTAR E 2015 3.25% Debentures           | ZZZZBS | Other Balance Sheet | Liability      |
| 237NW0  | Accrued Interest NSTAR E 2016 2.70% Debentures           | ZZZZBS | Other Balance Sheet | Liability      |
| 237P30  | Accrued Interest PSNH 5.25% Series L Due 20146 Debt      | ZZZZBS | Other Balance Sheet | Liability      |
| 237P40  | Accrued Interest PSNH 5.60% 2005 SerM Due10-2035         | ZZZZBS | Other Balance Sheet | Liability      |
| 237P60  | Accrued Interest PSNH 92 Tax-Ex Ser D-6% Fixed-2021      | ZZZZBS | Other Balance Sheet | Liability      |
| 237PH0  | Accrued Interest PSNH 93 Tax-Ex Ser E-6% Fixed-2021      | ZZZZBS | Other Balance Sheet | Liability      |
| 237PM0  | Accrued Interest ES 2012 Bond                            | ZZZZBS | Other Balance Sheet | Liability      |
| 237QA0  | Accrued Interest PSNH 2001 AuctSerAPCRB Due05-2021       | ZZZZBS | Other Balance Sheet | Liability      |
| 237QB0  | Accrued Interest PSNH 4.75% PCRB2001SerBDue05-2021       | ZZZZBS | Other Balance Sheet | Liability      |
| 237QC0  | Accrued Interest 01 Polutn Cntrl Bnds C                  | ZZZZBS | Other Balance Sheet | Liability      |
| 237RR0  | Accrued Interest Rate Reduction Bonds                    | ZZZZBS | Other Balance Sheet | Liability      |
| 237SF0  | Accrued Interest PSNH 3.5% 2013 SerS Due11-2023          | ZZZZBS | Other Balance Sheet | Liability      |
| 237TA0  | Accrued Interest CL+P 2.50% 2013 SerA Due11-2023         | ZZZZBS | Other Balance Sheet | Liability      |
| 237TB0  | Accrued Interest CL+P 2014 \$250M SerADue4-15-2044       | ZZZZBS | Other Balance Sheet | Liability      |
| 237TC0  | Accrued Interest CL+P 2015 \$300M SerA Due06-2045        | ZZZZBS | Other Balance Sheet | Liability      |
| 237TD0  | Accrued Interest CL+P 2017 Series A                      | ZZZZBS | Other Balance Sheet | Liability      |
| 237TF0  | Accrued Interest ES 2015 3.15% SerH 2015SrNteDue1-2025   | ZZZZBS | Other Balance Sheet | Liability      |
| 237TG0  | Accrued Interest ES 2015 1.6% SerG 2015SrNte Due1-2018   | ZZZZBS | Other Balance Sheet | Liability      |
| 237TH0  | Accrued Interest ES 2016 Debt Series J                   | ZZZZBS | Other Balance Sheet | Liability      |
| 237TI0  | Accrued Interest ES 2016 Debt Ser I                      | ZZZZBS | Other Balance Sheet | Liability      |
| 237TX0  | Interest payable tax deficit                             | ZZZZBS | Other Balance Sheet | Liability      |
| 237TY0  | Accrued Interest YG 2014 4.82% 2014\$100MSerL Due01-2044 | ZZZZBS | Other Balance Sheet | Liability      |
| 237TZ0  | Accrued Interest YG 2015 Series M                        | ZZZZBS | Other Balance Sheet | Liability      |
| 237WA0  | Accrued Interest WMECO 3.5% SrNte2011 SerFDue9-2021      | ZZZZBS | Other Balance Sheet | Liability      |
| 237WB0  | Accrued Interest WMECO 6.7% 2007 SerD Due08-2037         | ZZZZBS | Other Balance Sheet | Liability      |
| 237WC0  | Accrued Interest WMECO 05 \$50M 5.24% Ser C 10Yr         | ZZZZBS | Other Balance Sheet | Liability      |
| 237WF0  | Accrued Interest WMECO 5.9% SrNte2004 SerBDue9-2034      | ZZZZBS | Other Balance Sheet | Liability      |
| 237WM0  | Accrued Interest WMECO 03 5% 10-Yr \$55M Sr Nte          | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                               | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 237Y20  | Accrued Interest YG 5.26% 2004 SerH Due11-2019 | ZZZZBS | Other Balance Sheet | Liability      |
| 237YG0  | Accrued Interest YG 04 4.8% 10-Yr \$75M Ser G  | ZZZZBS | Other Balance Sheet | Liability      |
| 237YN0  | Accrued Interest YG 2005 5.35% SerI Due07-2035 | ZZZZBS | Other Balance Sheet | Liability      |
| 237YQ0  | Accrued Interest YG 6.9% 2008 SerJ Due10-2018  | ZZZZBS | Other Balance Sheet | Liability      |
| 237YS0  | Accrued Interest YG 2010 SerK Due04-2020       | ZZZZBS | Other Balance Sheet | Liability      |
| 238010  | Common   | ZZZZBS | Other Balance Sheet | Liability      |
| 238020  | 4.25% Pfd Stock Dividends Payable              | ZZZZBS | Other Balance Sheet | Liability      |
| 238030  | 4.78% Pfd Stock Dividends Payable              | ZZZZBS | Other Balance Sheet | Liability      |
| 238110  | CL+P-Preferred \$2.00 Series                   | ZZZZBS | Other Balance Sheet | Liability      |
| 238120  | CL+P-Preferred \$1.90 Series                   | ZZZZBS | Other Balance Sheet | Liability      |
| 238130  | CL+P-Preferred \$2.20 Series                   | ZZZZBS | Other Balance Sheet | Liability      |
| 238140  | CL+P-Preferred \$2.04 Series                   | ZZZZBS | Other Balance Sheet | Liability      |
| 238150  | CL+P-Preferred \$2.06 Series E                 | ZZZZBS | Other Balance Sheet | Liability      |
| 238160  | CL+P-Preferred \$2.09 Series F                 | ZZZZBS | Other Balance Sheet | Liability      |
| 238170  | CL+P-Preferred \$3.24 Series G                 | ZZZZBS | Other Balance Sheet | Liability      |
| 238400  | CL+P -Preferred 3.90% 1949 Series              | ZZZZBS | Other Balance Sheet | Liability      |
| 238410  | CL+P -Preferred 4.50% 1956 Series              | ZZZZBS | Other Balance Sheet | Liability      |
| 238420  | CL+P -Preferred 4.96% 1958 Series              | ZZZZBS | Other Balance Sheet | Liability      |
| 238430  | CL+P -Preferred 4.50% 1963 Series              | ZZZZBS | Other Balance Sheet | Liability      |
| 238440  | CL+P -Preferred 5.28% 1967 Series              | ZZZZBS | Other Balance Sheet | Liability      |
| 238450  | CL+P -Preferred 6.56% 1968 Series              | ZZZZBS | Other Balance Sheet | Liability      |
| 238970  | Dividends Payable ESOP                         | ZZZZBS | Other Balance Sheet | Liability      |
| 241010  | FICA Withheld                                  | ZZZZBS | Other Balance Sheet | Liability      |
| 241020  | Federal Income Tax Withheld                    | ZZZZBS | Other Balance Sheet | Liability      |
| 241030  | Sales Tax Payable CT                           | ZZZZBS | Other Balance Sheet | Liability      |
| 241040  | Connecticut Use Tax Declared                   | ZZZZBS | Other Balance Sheet | Liability      |
| 241050  | Massachusetts Income Tax-Emp                   | ZZZZBS | Other Balance Sheet | Liability      |
| 241060  | Massachusetts Sales Tax                        | ZZZZBS | Other Balance Sheet | Liability      |
| 241070  | Massachusetts Use Tax Declared                 | ZZZZBS | Other Balance Sheet | Liability      |
| 241080  | Medicare Tax Withheld                          | ZZZZBS | Other Balance Sheet | Liability      |
| 241100  | Connecticut Income Tax-Employees               | ZZZZBS | Other Balance Sheet | Liability      |
| 241110  | Maine Income Tax-Employees                     | ZZZZBS | Other Balance Sheet | Liability      |
| 241111  | Mass Sales Tax - Electric Sales                | ZZZZBS | Other Balance Sheet | Liability      |
| 241120  | Mass Sales Tax - Non-Electric Sales            | ZZZZBS | Other Balance Sheet | Liability      |
| 241180  | Sales Tax - Recov                              | ZZZZBS | Other Balance Sheet | Liability      |
| 241190  | Mass Sales Tax Pay Dir                         | ZZZZBS | Other Balance Sheet | Liability      |
| 241210  | Mass Sales Tax Col Pay                         | ZZZZBS | Other Balance Sheet | Liability      |
| 241230  | Michigan Income Tax - Employees                | ZZZZBS | Other Balance Sheet | Liability      |
| 241990  | Tax Collections Payable- Other                 | ZZZZBS | Other Balance Sheet | Liability      |
| 241DC0  | Washington DC Withholding                      | ZZZZBS | Other Balance Sheet | Liability      |
| 241ME0  | Sales Tax Payable Maine                        | ZZZZBS | Other Balance Sheet | Liability      |
| 241ML0  | Maryland Income Tax-Employees                  | ZZZZBS | Other Balance Sheet | Liability      |
| 241MU0  | Use Tax  | ZZZZBS | Other Balance Sheet | Liability      |
| 241NA0  | PSNH Consumption Tax-State of NH               | ZZZZBS | Other Balance Sheet | Liability      |
| 241NP0  | New York Use Tax                               | ZZZZBS | Other Balance Sheet | Liability      |
| 241NW0  | New York Income Tax                            | ZZZZBS | Other Balance Sheet | Liability      |
| 241NY0  | New York Sales Tax                             | ZZZZBS | Other Balance Sheet | Liability      |
| 241UV0  | Vermont Use Tax                                | ZZZZBS | Other Balance Sheet | Liability      |
| 242001  | Change in Control Payments - NU Acquisition    | ZZZZBS | Other Balance Sheet | Liability      |
| 242011  | Deferred Revenue-HEEC                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242015  | Amr Cfi Deferral                               | ZZZZBS | Other Balance Sheet | Liability      |
| 242018  | Escrow Liability                               | ZZZZBS | Other Balance Sheet | Liability      |
| 242020  | Accrued Audit Expense                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242030  | Salary Wages and Expense Payable               | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                         | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 242035  | NCC Holding Account                      | ZZZZBS | Other Balance Sheet | Liability      |
| 242036  | NCC Transfer Payments                    | ZZZZBS | Other Balance Sheet | Liability      |
| 242040  | Accrued Payroll                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242050  | Weekly Payroll Control                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242060  | Misc Curr Liab RRB ST Int Reserve        | ZZZZBS | Other Balance Sheet | Liability      |
| 242070  | 401K Loan Repayment                      | ZZZZBS | Other Balance Sheet | Liability      |
| 242090  | Non Exempt Pay Accrue Gen Accting        | ZZZZBS | Other Balance Sheet | Liability      |
| 242100  | Accrue Total Incentive Awards            | ZZZZBS | Other Balance Sheet | Liability      |
| 242110  | Accrued Lease Payments NUCLARK           | ZZZZBS | Other Balance Sheet | Liability      |
| 242120  | Direct Deposit                           | ZZZZBS | Other Balance Sheet | Liability      |
| 242150  | Retiree Mgt Med Veba Pyble               | ZZZZBS | Other Balance Sheet | Liability      |
| 242151  | Retiree Union Med Veba Pyble             | ZZZZBS | Other Balance Sheet | Liability      |
| 242170  | Home Auto Insurance Premiums             | ZZZZBS | Other Balance Sheet | Liability      |
| 242180  | Employee Deductions Hyatt Legal          | ZZZZBS | Other Balance Sheet | Liability      |
| 242195  | Recovery of UG Costs - Norfolk           | ZZZZBS | Other Balance Sheet | Liability      |
| 2421A0  | Amts Payable To ESCOs For NU Bill S      | ZZZZBS | Other Balance Sheet | Liability      |
| 2421B0  | Deferred Compensation                    | ZZZZBS | Other Balance Sheet | Liability      |
| 2421C0  | Stock Purchase Plan                      | ZZZZBS | Other Balance Sheet | Liability      |
| 2421G0  | Cur Liab CT Green Com Clean Energy       | ZZZZBS | Other Balance Sheet | Liability      |
| 2421H0  | Cur Liab CT Green Strlng Clean Engy      | ZZZZBS | Other Balance Sheet | Liability      |
| 2421J0  | Cur Liab CT Green 3 Degrees              | ZZZZBS | Other Balance Sheet | Liability      |
| 242205  | Amortization of UG Costs - Norfolk       | ZZZZBS | Other Balance Sheet | Liability      |
| 242207  | Recovery of UG Costs- Canton             | ZZZZBS | Other Balance Sheet | Liability      |
| 242209  | Amortization of UG Costs - Canton        | ZZZZBS | Other Balance Sheet | Liability      |
| 242210  | Current Liability Workforce Reduction    | ZZZZBS | Other Balance Sheet | Liability      |
| 242250  | Plant Acct Self-Self Voluntary Term      | ZZZZBS | Other Balance Sheet | Liability      |
| 242290  | 401K Plan Match                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242291  | Current Liab Select Energy Wrkforce      | ZZZZBS | Other Balance Sheet | Liability      |
| 242300  | Litigation Reserve                       | ZZZZBS | Other Balance Sheet | Liability      |
| 242307  | Current Portion Nea Liability            | ZZZZBS | Other Balance Sheet | Liability      |
| 242310  | Emp P R Deducts-Political Act Com        | ZZZZBS | Other Balance Sheet | Liability      |
| 242311  | Non-Qualified Pension Liability -Current | ZZZZBS | Other Balance Sheet | Liability      |
| 242312  | EE Rebates Held                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242320  | Emp P R Deduct Attach Wages Fixed        | ZZZZBS | Other Balance Sheet | Liability      |
| 242330  | Emp P R Ded Attach Wages Fed Stat        | ZZZZBS | Other Balance Sheet | Liability      |
| 242340  | Emp P R Ded Insurance Personal           | ZZZZBS | Other Balance Sheet | Liability      |
| 242350  | Emp P R Deduction Credit Unions          | ZZZZBS | Other Balance Sheet | Liability      |
| 242351  | Customer Accounts Receivable NSTAR       | ZZZZBS | Other Balance Sheet | Liability      |
| 242360  | Emp P R Ded Union Dues Fixed Plrc        | ZZZZBS | Other Balance Sheet | Liability      |
| 242361  | General Liab Self-Insurance Reserve      | ZZZZBS | Other Balance Sheet | Liability      |
| 242370  | Emp P R Deduction Club Dues              | ZZZZBS | Other Balance Sheet | Liability      |
| 242375  | Accrued RECs in Inventory                | ZZZZBS | Other Balance Sheet | Liability      |
| 242380  | Emp P R Ded Char Contributions           | ZZZZBS | Other Balance Sheet | Liability      |
| 242381  | Sales Tax Reserve                        | ZZZZBS | Other Balance Sheet | Liability      |
| 2423A0  | US Savings Bond-NBt                      | ZZZZBS | Other Balance Sheet | Liability      |
| 2423N0  | Non-SERP Current Liability               | ZZZZBS | Other Balance Sheet | Liability      |
| 2423S0  | FASB 158 SERP Current Liab-Credit        | ZZZZBS | Other Balance Sheet | Liability      |
| 242410  | Emp P R Ded Misc Deductions              | ZZZZBS | Other Balance Sheet | Liability      |
| 242420  | Accrued Postemployment Benefits - WC LTD | ZZZZBS | Other Balance Sheet | Liability      |
| 242434  | Envir Costs Re Facility Closures ST      | ZZZZBS | Other Balance Sheet | Liability      |
| 242440  | Suppl Retir + Savings Prgrm              | ZZZZBS | Other Balance Sheet | Liability      |
| 242450  | Emp P R Ded Health Care Rbsm             | ZZZZBS | Other Balance Sheet | Liability      |
| 242460  | Emp P R Dep Day Care Rbsm                | ZZZZBS | Other Balance Sheet | Liability      |
| 242470  | Emp P R Dep Day Care Rbsm-1992           | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                               | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 242480  | Dependent Life Deductions                      | ZZZZBS | Other Balance Sheet | Liability      |
| 242490  | Supplemental Life Deductions                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242500  | HHPP-ASPH Sale Escrow                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242510  | Accrued Severance Early Retirement             | ZZZZBS | Other Balance Sheet | Liability      |
| 242520  | Accrued Life Insurance Premiums                | ZZZZBS | Other Balance Sheet | Liability      |
| 242530  | Accrued Vacation Pay                           | ZZZZBS | Other Balance Sheet | Liability      |
| 242540  | Auto Self-Insurance Reserve                    | ZZZZBS | Other Balance Sheet | Liability      |
| 242570  | FERC Assessment                                | ZZZZBS | Other Balance Sheet | Liability      |
| 242580  | Accrued FERC Hydro License Fees                | ZZZZBS | Other Balance Sheet | Liability      |
| 242610  | Int Payable Tax Defic                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242620  | Reserv Outstanding Unclaimed C                 | ZZZZBS | Other Balance Sheet | Liability      |
| 242635  | Deferred Pole Attach Revenue                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242636  | Deferred Wireless Revenue                      | ZZZZBS | Other Balance Sheet | Liability      |
| 242641  | Pipeline Refund - Cust                         | ZZZZBS | Other Balance Sheet | Liability      |
| 242775  | Pay + Save Holding Residential                 | ZZZZBS | Other Balance Sheet | Liability      |
| 242785  | Pay + Save Holding CI                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242790  | EE Utility Holding                             | ZZZZBS | Other Balance Sheet | Liability      |
| 242791  | EE Cust Fin Holding                            | ZZZZBS | Other Balance Sheet | Liability      |
| 242930  | Deferred DSM Revenue                           | ZZZZBS | Other Balance Sheet | Liability      |
| 242931  | Deferred CLC-EE Plan                           | ZZZZBS | Other Balance Sheet | Liability      |
| 242960  | Unearned Revenue                               | ZZZZBS | Other Balance Sheet | Liability      |
| 242961  | Unbilled Account                               | ZZZZBS | Other Balance Sheet | Liability      |
| 242970  | Employer 401K match                            | ZZZZBS | Other Balance Sheet | Liability      |
| 242975  | Over Earnings Refund                           | ZZZZBS | Other Balance Sheet | Liability      |
| 242980  | Accrued Executive Incentive Comp               | ZZZZBS | Other Balance Sheet | Liability      |
| 242990  | Misc Current + Accrued Liabilities-Other       | ZZZZBS | Other Balance Sheet | Liability      |
| 242AV0  | Employee Incentive Accrual Even Yrs            | ZZZZBS | Other Balance Sheet | Liability      |
| 242AX0  | Employee Incentive Accrual Odd Yrs             | ZZZZBS | Other Balance Sheet | Liability      |
| 242B00  | EE Health Dep Care Rbsm-2010                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242B10  | EE Health Dep Care Rbsm - 2011                 | ZZZZBS | Other Balance Sheet | Liability      |
| 242BM0  | ST Liab Burns + McDonnell Incentive Liability  | ZZZZBS | Other Balance Sheet | Liability      |
| 242BN0  | St Liab Burns + McDonnell Notational Liab      | ZZZZBS | Other Balance Sheet | Liability      |
| 242C1X  | Deferred Contract Oblig - CY                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242CA0  | Deferred Rental Income-Sundry Sys              | ZZZZBS | Other Balance Sheet | Liability      |
| 242CO0  | Misc Curr Liab Cash Collater                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242D10  | Amts Paid-Cust in Lieu of Serving              | ZZZZBS | Other Balance Sheet | Liability      |
| 242DP0  | DPUC Assessment Fees                           | ZZZZBS | Other Balance Sheet | Liability      |
| 242DR0  | PSNH ISO-NE Demand Respond                     | ZZZZBS | Other Balance Sheet | Liability      |
| 242EN0  | Short Term Environmental Liability             | ZZZZBS | Other Balance Sheet | Liability      |
| 242FB0  | RESIDENTIAL BOILER FURNACE LOAN PAY            | ZZZZBS | Other Balance Sheet | Liability      |
| 242FE0  | ACC Fees + Expenses Rate Red Bonds             | ZZZZBS | Other Balance Sheet | Liability      |
| 242GA0  | Geographic Inc Accrual \$2000 Annual           | ZZZZBS | Other Balance Sheet | Liability      |
| 242GC0  | Geographic Inc Accrual \$12000 Xfer            | ZZZZBS | Other Balance Sheet | Liability      |
| 242GN0  | ST Burns + McDonnell Notational Liability      | ZZZZBS | Other Balance Sheet | Liability      |
| 242GR0  | PSNH Renew Def Ener Ser Green Rate             | ZZZZBS | Other Balance Sheet | Liability      |
| 242GS0  | ST Burns + McDonnell Incentive Liability       | ZZZZBS | Other Balance Sheet | Liability      |
| 242IN0  | ST Liab Burns + McDonnell Notational Liability | ZZZZBS | Other Balance Sheet | Liability      |
| 242IR0  | ST Burns + McDonnell Incentive Liability - IRP | ZZZZBS | Other Balance Sheet | Liability      |
| 242LR0  | Credits ISO Ne Load Response                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242P90  | Accrued C+LM Expenses                          | ZZZZBS | Other Balance Sheet | Liability      |
| 242R60  | Collect Above Req Payment Elim Acct            | ZZZZBS | Other Balance Sheet | Liability      |
| 242R6X  | Collect Above Req Payment Elim Acct ICP        | ZZZZBS | Other Balance Sheet | Liability      |
| 242R70  | Collect Above Req Payment Non-Elim             | ZZZZBS | Other Balance Sheet | Liability      |
| 242RC0  | Renewable Portfolio Standards                  | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                            | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 242RE0  | C+LM Residential Loan Payable               | ZZZZBS | Other Balance Sheet | Liability      |
| 242RG0  | Regional Greenhouse Gas Emis Reduct         | ZZZZBS | Other Balance Sheet | Liability      |
| 242RNO  | Renewable Liability                         | ZZZZBS | Other Balance Sheet | Liability      |
| 242RS0  | Misc Curr Liab Rrb State of CT 04           | ZZZZBS | Other Balance Sheet | Liability      |
| 242RT0  | Short-Term Retention Cash Liability         | ZZZZBS | Other Balance Sheet | Liability      |
| 242SD0  | Security Deposit - Real Estate              | ZZZZBS | Other Balance Sheet | Liability      |
| 242SE0  | Res Smart-E Loan Payable                    | ZZZZBS | Other Balance Sheet | Liability      |
| 242ST0  | YG Advantage Protection Serv Plan           | ZZZZBS | Other Balance Sheet | Liability      |
| 242TT0  | Storm Related Veg Mgt                       | ZZZZBS | Other Balance Sheet | Liability      |
| 242VB0  | Vacation Buyinprogram                       | ZZZZBS | Other Balance Sheet | Liability      |
| 242Y2X  | Current Deferred Contract Oblig-YAEC        | ZZZZBS | Other Balance Sheet | Liability      |
| 242YA0  | Non-Customer Related Deposits               | ZZZZBS | Other Balance Sheet | Liability      |
| 243100  | Obligations Under Capital Leases - Current  | ZZZZBS | Other Balance Sheet | Liability      |
| 244LT0  | LT Derivative Liabilities                   | ZZZZBS | Other Balance Sheet | Liability      |
| 244ST0  | ST Derivative Liabilities                   | ZZZZBS | Other Balance Sheet | Liability      |
| 252010  | Cust Adv For Constr                         | ZZZZBS | Other Balance Sheet | Liability      |
| 252020  | Cust Adv For Constr-Non Refund              | ZZZZBS | Other Balance Sheet | Liability      |
| 252040  | Interconnect Construct Security Dep         | ZZZZBS | Other Balance Sheet | Liability      |
| 252050  | Sithe Mystic                                | ZZZZBS | Other Balance Sheet | Liability      |
| 252110  | Anp Bellingham                              | ZZZZBS | Other Balance Sheet | Liability      |
| 252200  | Refundable CIAC Adder                       | ZZZZBS | Other Balance Sheet | Liability      |
| 252300  | Pinehill Customer Advance for Construction  | ZZZZBS | Other Balance Sheet | Liability      |
| 252400  | Construction Escrow Liability               | ZZZZBS | Other Balance Sheet | Liability      |
| 252500  | Distr Gen Advance Cust Pmts                 | ZZZZBS | Other Balance Sheet | Liability      |
| 253000  | Other Deferred Credits                      | ZZZZBS | Other Balance Sheet | Liability      |
| 253010  | Escheatable Monies                          | ZZZZBS | Other Balance Sheet | Liability      |
| 253021  | Inventory Replacement Costs Liability       | ZZZZBS | Other Balance Sheet | Liability      |
| 253030  | Sale of Property Clearing                   | ZZZZBS | Other Balance Sheet | Liability      |
| 253035  | Sale of Leased Appliance Business           | ZZZZBS | Other Balance Sheet | Liability      |
| 253080  | Deferred Revenue                            | ZZZZBS | Other Balance Sheet | Liability      |
| 253090  | Deferred Contract Oblig - MY                | ZZZZBS | Other Balance Sheet | Liability      |
| 253100  | Disputed Property Taxes - Withheld          | ZZZZBS | Other Balance Sheet | Liability      |
| 253101  | Property Taxes Under Appeal                 | ZZZZBS | Other Balance Sheet | Liability      |
| 253120  | Deferred Directors fees -NU                 | ZZZZBS | Other Balance Sheet | Liability      |
| 253121  | Warranty Work - Schneider Electric Breakers | ZZZZBS | Other Balance Sheet | Liability      |
| 253122  | Town of Belmont - System Impact Study       | ZZZZBS | Other Balance Sheet | Liability      |
| 253123  | Open Cape Project Contributions             | ZZZZBS | Other Balance Sheet | Liability      |
| 253124  | MATEP Distribution Study Agreement          | ZZZZBS | Other Balance Sheet | Liability      |
| 253130  | Deferred Trustee stock obligation           | ZZZZBS | Other Balance Sheet | Liability      |
| 253150  | Deferred Revenue EE                         | ZZZZBS | Other Balance Sheet | Liability      |
| 2531B0  | Trans Svc Deposit Algonquin Windsor Locks   | ZZZZBS | Other Balance Sheet | Liability      |
| 2531F0  | Suncook Energy Trans Tariff No 1 Dep        | ZZZZBS | Other Balance Sheet | Liability      |
| 2531G0  | Bio Energy Corp Tariff 2                    | ZZZZBS | Other Balance Sheet | Liability      |
| 2531J0  | Trans Serv Deposit USGen NE                 | ZZZZBS | Other Balance Sheet | Liability      |
| 2531M0  | Holyoke Gas + Electric Tariff No 1          | ZZZZBS | Other Balance Sheet | Liability      |
| 2531Q0  | Tranmission Service Deposit CMEEC           | ZZZZBS | Other Balance Sheet | Liability      |
| 253210  | PSNH Tax Lease                              | ZZZZBS | Other Balance Sheet | Liability      |
| 253300  | Nonqualified pension liability NSTAR        | ZZZZBS | Other Balance Sheet | Liability      |
| 253307  | NEA Buyout Liability                        | ZZZZBS | Other Balance Sheet | Liability      |
| 253310  | Residential Gas Central Heat Plan           | ZZZZBS | Other Balance Sheet | Liability      |
| 253335  | Hazardous Waste Reserves                    | ZZZZBS | Other Balance Sheet | Liability      |
| 253340  | Suncook Energy Tariff No 1                  | ZZZZBS | Other Balance Sheet | Liability      |
| 253355  | SFAS 133 Liability                          | ZZZZBS | Other Balance Sheet | Liability      |
| 253356  | SFAS 133 Regulatory Liability               | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                         | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 253357  | SFAS 133 Liability - Current             | ZZZZBS | Other Balance Sheet | Liability      |
| 253358  | SFAS 133 Regulatory Liability - Current  | ZZZZBS | Other Balance Sheet | Liability      |
| 253450  | FIN 45 Ameresco Sales LT                 | ZZZZBS | Other Balance Sheet | Liability      |
| 253480  | Miscellaneous Deferred Credits FIN 48    | ZZZZBS | Other Balance Sheet | Liability      |
| 2534N0  | CIAC Tax Liab-Non-Cash-Contrib           | ZZZZBS | Other Balance Sheet | Liability      |
| 2534T0  | CIAC Gross Up Taxes Refundable           | ZZZZBS | Other Balance Sheet | Liability      |
| 2534W0  | CIAC Gross Up Tax Non-Refund             | ZZZZBS | Other Balance Sheet | Liability      |
| 2534X0  | Cogen Intcon Gross Up Tax                | ZZZZBS | Other Balance Sheet | Liability      |
| 2534Y0  | Cogen Interconnect Tax Gross Upcltd      | ZZZZBS | Other Balance Sheet | Liability      |
| 25351X  | Other Deferred Oblig Funding Rabbi Trust | ZZZZBS | Other Balance Sheet | Liability      |
| 253540  | Securitized True Up - BEC Funding II     | ZZZZBS | Other Balance Sheet | Liability      |
| 253550  | Securitized True Up - CEC Funding        | ZZZZBS | Other Balance Sheet | Liability      |
| 253560  | FAS 109 Goodwill ADIT - Federal          | ZZZZBS | Other Balance Sheet | Liability      |
| 253570  | FAS 109 Goodwill ADIT - MA               | ZZZZBS | Other Balance Sheet | Liability      |
| 253620  | Employee Deferred Compensation           | ZZZZBS | Other Balance Sheet | Liability      |
| 253630  | Deferred Directors Fees                  | ZZZZBS | Other Balance Sheet | Liability      |
| 253640  | Employee Deferred Stock Obligation       | ZZZZBS | Other Balance Sheet | Liability      |
| 253641  | Trustee Deferred Stock Obligation        | ZZZZBS | Other Balance Sheet | Liability      |
| 253651  | Overcollat - BEC Funding II              | ZZZZBS | Other Balance Sheet | Liability      |
| 253652  | Overcollat - CEC Funding                 | ZZZZBS | Other Balance Sheet | Liability      |
| 253700  | Advice of Credit Items                   | ZZZZBS | Other Balance Sheet | Liability      |
| 253780  | Deferred Revenue Fiber Optic Cable       | ZZZZBS | Other Balance Sheet | Liability      |
| 253830  | Deferred Credit Carrying Chrg            | ZZZZBS | Other Balance Sheet | Liability      |
| 253880  | CMEEC WLF D MBC Rev Credit               | ZZZZBS | Other Balance Sheet | Liability      |
| 253900  | Accrued Executive Incentive Comp Lt      | ZZZZBS | Other Balance Sheet | Liability      |
| 253950  | Other - Exclusive of Sundry Billing      | ZZZZBS | Other Balance Sheet | Liability      |
| 253970  | Deferred Compensation-Trustees           | ZZZZBS | Other Balance Sheet | Liability      |
| 253AN0  | Burns + McDonnell Notational Liab W      | ZZZZBS | Other Balance Sheet | Liability      |
| 253AW0  | Burns + McDonnell Incentive Liab W       | ZZZZBS | Other Balance Sheet | Liability      |
| 253C1X  | Deferred Contract Oblig - CY ICP         | ZZZZBS | Other Balance Sheet | Liability      |
| 253DC0  | Deferred Comp-Exec                       | ZZZZBS | Other Balance Sheet | Liability      |
| 253EN0  | Environmental Self-Insurance Fund        | ZZZZBS | Other Balance Sheet | Liability      |
| 253FS0  | FAS 106-Unfunded Liab Curtailment        | ZZZZBS | Other Balance Sheet | Liability      |
| 253GN0  | Burns + McDonnell Notational Liab        | ZZZZBS | Other Balance Sheet | Liability      |
| 253GS0  | Burns + McDonnell Incentive Liab         | ZZZZBS | Other Balance Sheet | Liability      |
| 253IN0  | Burns + McDonnell Notational Liab C      | ZZZZBS | Other Balance Sheet | Liability      |
| 253IR0  | Burns + McDonnell Incentive Liab C       | ZZZZBS | Other Balance Sheet | Liability      |
| 253IS0  | Othr Defd Interconnectn Sec Dep          | ZZZZBS | Other Balance Sheet | Liability      |
| 253ME0  | Deferred Gain - CL+P Easement            | ZZZZBS | Other Balance Sheet | Liability      |
| 253MGR  | Deferred Merger Costs                    | ZZZZBS | Other Balance Sheet | Liability      |
| 253MM0  | Burns + McDonnell Incentive Liab         | ZZZZBS | Other Balance Sheet | Liability      |
| 253MN0  | Burns+McDonnell Notational Liab          | ZZZZBS | Other Balance Sheet | Liability      |
| 253NJ0  | NU Fxd Bnd-Chge in Fair Value            | ZZZZBS | Other Balance Sheet | Liability      |
| 253P10  | Othr Defd Neighbor Helping Neighbor      | ZZZZBS | Other Balance Sheet | Liability      |
| 253P60  | NH Pension Liability                     | ZZZZBS | Other Balance Sheet | Liability      |
| 253PY0  | Stock Option Tax Withholding Amount      | ZZZZBS | Other Balance Sheet | Liability      |
| 253RC0  | Rehabilitation Tax Credit                | ZZZZBS | Other Balance Sheet | Liability      |
| 253RN0  | Renewable Port Std LT Obligation         | ZZZZBS | Other Balance Sheet | Liability      |
| 253RT0  | Othr Defd LT Retention Cash Liab         | ZZZZBS | Other Balance Sheet | Liability      |
| 253RTU  | SaaS RTU Payments- Long Term             | ZZZZBS | Other Balance Sheet | Liability      |
| 253ST0  | Stock Option Exercise Amount             | ZZZZBS | Other Balance Sheet | Liability      |
| 253TD0  | Various Transmission Deposits            | ZZZZBS | Other Balance Sheet | Liability      |
| 253TR0  | Deferred Tariff 9 Revenue                | ZZZZBS | Other Balance Sheet | Liability      |
| 253UI0  | To Book Quarterly Deposits From UI       | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 253UN0  | Bod Def Fees-Stock Units                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 253WL0  | Pymt Recd From JDS-Windsor Bldg                          | ZZZZBS | Other Balance Sheet | Liability      |
| 253Y2X  | Deferred Contract Oblig-YAEC ICP                         | ZZZZBS | Other Balance Sheet | Liability      |
| 253YA0  | Long Term Non Customer Deposit                           | ZZZZBS | Other Balance Sheet | Liability      |
| 254001  | Reg Liability - Fair Value Adj - NU Acquisition of NSTAR | ZZZZBS | Other Balance Sheet | Liability      |
| 254002  | Deferred DSM Revenue- Reg Liability                      | ZZZZBS | Other Balance Sheet | Liability      |
| 254020  | FASB 109 Regulatory Liability - BECO                     | ZZZZBS | Other Balance Sheet | Liability      |
| 254021  | FASB 109 Regulatory Liability - Commonwealth             | ZZZZBS | Other Balance Sheet | Liability      |
| 254022  | FASB 109 Reg Liability - Cambridge Elec                  | ZZZZBS | Other Balance Sheet | Liability      |
| 254030  | Other Regulatory Liabilities - 254030                    | ZZZZBS | Other Balance Sheet | Liability      |
| 254050  | Storm Contingency Fund                                   | ZZZZBS | Other Balance Sheet | Liability      |
| 254090  | AFUDC on Transmision 50%                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 254150  | Fair Value Adj - Acquisition of NSTAR Reg Liab           | ZZZZBS | Other Balance Sheet | Liability      |
| 254170  | Reg Liab-R E Gains After 7 1 98                          | ZZZZBS | Other Balance Sheet | Liability      |
| 254200  | NOX Credit Sales Post C Date                             | ZZZZBS | Other Balance Sheet | Liability      |
| 254355  | Derivative Regulatory Liability                          | ZZZZBS | Other Balance Sheet | Liability      |
| 254356  | Derivative Below Mkt Cost - Reg Liab - Current           | ZZZZBS | Other Balance Sheet | Liability      |
| 2543J0  | Other Eg Liab FAS158 - SERP                              | ZZZZBS | Other Balance Sheet | Liability      |
| 2543K0  | Other Reg Liability FAS158- OPEB                         | ZZZZBS | Other Balance Sheet | Liability      |
| 2543Z0  | Othe Reg Liab-Non-SERP Cumultv Adj                       | ZZZZBS | Other Balance Sheet | Liability      |
| 254540  | C+LM Deferral of Over Recoveries                         | ZZZZBS | Other Balance Sheet | Liability      |
| 2545Y0  | Spent Fuel Trust DOE Diff Credit                         | ZZZZBS | Other Balance Sheet | Liability      |
| 254900  | Reg Liab NU Merger Pension                               | ZZZZBS | Other Balance Sheet | Liability      |
| 254980  | Regulatory Liability - CY -YA                            | ZZZZBS | Other Balance Sheet | Liability      |
| 254990  | Misc Reg Liability                                       | ZZZZBS | Other Balance Sheet | Liability      |
| 254A10  | Intra Co Deferral Amounts                                | ZZZZBS | Other Balance Sheet | Liability      |
| 254AC0  | Allconnect Commissions Deferral                          | ZZZZBS | Other Balance Sheet | Liability      |
| 254AE0  | Fair Value AES Thames IPP Contract                       | ZZZZBS | Other Balance Sheet | Liability      |
| 254BC0  | System Benefit Charge Deferral                           | ZZZZBS | Other Balance Sheet | Liability      |
| 254BP0  | Reg Liability- Boiler+ Furnace Replace Pgm               | ZZZZBS | Other Balance Sheet | Liability      |
| 254CA0  | Competitive Transition Charge Def                        | ZZZZBS | Other Balance Sheet | Liability      |
| 254CB0  | Reg Liability GSC FMCC Deferral                          | ZZZZBS | Other Balance Sheet | Liability      |
| 254CT0  | Reserve CL+P Overearnings Dkt00-12                       | ZZZZBS | Other Balance Sheet | Liability      |
| 254CW0  | AFUDC Regulatory Liability Sch 21NU                      | ZZZZBS | Other Balance Sheet | Liability      |
| 254DC0  | Reg Liability Revenue Decoupling                         | ZZZZBS | Other Balance Sheet | Liability      |
| 254DK0  | FASB 109 Regulatory Liability                            | ZZZZBS | Other Balance Sheet | Liability      |
| 254EH0  | Reg Liability Fv Derivative Cont                         | ZZZZBS | Other Balance Sheet | Liability      |
| 254EN0  | Regulatory Liability - Enron                             | ZZZZBS | Other Balance Sheet | Liability      |
| 254ER0  | PSNH Electric Assist Prog Reserve                        | ZZZZBS | Other Balance Sheet | Liability      |
| 254ET0  | PSNH Statewide Electric Assist Prog                      | ZZZZBS | Other Balance Sheet | Liability      |
| 254FS0  | Amort FAS 106-WMECO                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 254FT0  | Ftr Fair Market Value                                    | ZZZZBS | Other Balance Sheet | Liability      |
| 254GE0  | Reg Liability - Yg System Expansion                      | ZZZZBS | Other Balance Sheet | Liability      |
| 254GR0  | PSNH Rnew Def Ener Ser Green Rate                        | ZZZZBS | Other Balance Sheet | Liability      |
| 254GSG  | Firm Gas Costs Pr Yr Overcoll - SEC Grouping             | ZZZZBS | Other Balance Sheet | Liability      |
| 254GT0  | Seasonal Gas Costs - Over Collection                     | ZZZZBS | Other Balance Sheet | Liability      |
| 254HC0  | Protective Hardship Credit - RAAC                        | ZZZZBS | Other Balance Sheet | Liability      |
| 254ILO  | ILEP Margin Sharing                                      | ZZZZBS | Other Balance Sheet | Liability      |
| 254LBR  | Deferred Lost Base Revenues Reg Liab                     | ZZZZBS | Other Balance Sheet | Liability      |
| 254LC0  | Long Term Renewable Contract                             | ZZZZBS | Other Balance Sheet | Liability      |
| 254LD0  | Load Data + Load Data Analysis                           | ZZZZBS | Other Balance Sheet | Liability      |
| 254LG0  | LNG Tracking For True-Up of Plant                        | ZZZZBS | Other Balance Sheet | Liability      |
| 254NE0  | Neil Distribution - CL+P                                 | ZZZZBS | Other Balance Sheet | Liability      |
| 254NF0  | Reg Liability - Yg Non Firm Margin                       | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                         | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 254NF1  | Reg Liability - NFM Large Proj           | ZZZZBS | Other Balance Sheet | Liability      |
| 254NF2  | Reg Liability - Small Large Proj         | ZZZZBS | Other Balance Sheet | Liability      |
| 254NW0  | NWPP Deferral                            | ZZZZBS | Other Balance Sheet | Liability      |
| 254P20  | SCRC Regulatory Obligation-Seabrook      | ZZZZBS | Other Balance Sheet | Liability      |
| 254P30  | PSNH ES Deferral                         | ZZZZBS | Other Balance Sheet | Liability      |
| 254P90  | PSNH Accrued C+LM Expenses               | ZZZZBS | Other Balance Sheet | Liability      |
| 254PA0  | Firm Gas Costs Overcollection            | ZZZZBS | Other Balance Sheet | Liability      |
| 254PG0  | Deferred PGA Unbilled                    | ZZZZBS | Other Balance Sheet | Liability      |
| 254PJ0  | Reserve for C+LM Projects                | ZZZZBS | Other Balance Sheet | Liability      |
| 254PP0  | Reg Liability Pens Pbop Trcker Mech      | ZZZZBS | Other Balance Sheet | Liability      |
| 254PS0  | Reg Liability Propane Prcds Pr Prge      | ZZZZBS | Other Balance Sheet | Liability      |
| 254RA0  | Reserve For Transmission Refunds         | ZZZZBS | Other Balance Sheet | Liability      |
| 254RD0  | TC Rate CAP Deferral                     | ZZZZBS | Other Balance Sheet | Liability      |
| 254RE0  | PSNH Environmental Reg Obligation        | ZZZZBS | Other Balance Sheet | Liability      |
| 254RG0  | RGGI Regulatory Liability Deferral       | ZZZZBS | Other Balance Sheet | Liability      |
| 254RP0  | Reg Liab - Deferred REP                  | ZZZZBS | Other Balance Sheet | Liability      |
| 254SB0  | Gain on Sale Bethel Land YG              | ZZZZBS | Other Balance Sheet | Liability      |
| 254SL0  | Basic Service Cost Adj True Up           | ZZZZBS | Other Balance Sheet | Liability      |
| 254SO0  | Solar Program Cost Adj                   | ZZZZBS | Other Balance Sheet | Liability      |
| 254ST0  | Reg Liability Storm Reserve              | ZZZZBS | Other Balance Sheet | Liability      |
| 254TC0  | TCam Deferral                            | ZZZZBS | Other Balance Sheet | Liability      |
| 254TR0  | NU Tariff No 10 - Transmission Deferral  | ZZZZBS | Other Balance Sheet | Liability      |
| 254TX1  | Contra Deferred RTD                      | ZZZZBS | Other Balance Sheet | Liability      |
| 254TX2  | Contra Deferred AC 282                   | ZZZZBS | Other Balance Sheet | Liability      |
| 254UC0  | Reg Liability Uncol T-Up Basic Srvc      | ZZZZBS | Other Balance Sheet | Liability      |
| 254UL0  | Miscellaneous Credits                    | ZZZZBS | Other Balance Sheet | Liability      |
| 254WA0  | Intra Co Deferral Amounts Trans          | ZZZZBS | Other Balance Sheet | Liability      |
| 254WE0  | Inter Co Deferral Amounts Trans          | ZZZZBS | Other Balance Sheet | Liability      |
| 254YC0  | Reg Liab YGS Conservation Adj Mech       | ZZZZBS | Other Balance Sheet | Liability      |
| 255000  | Accum Deferred Investment Tax            | ZZZZBS | Other Balance Sheet | Liability      |
| 281000  | Acc DIT Liab - Accel Amort Prop          | ZZZZBS | Other Balance Sheet | Liability      |
| 282000  | ADIT - Fed - Liberalized Prop            | ZZZZBS | Other Balance Sheet | Liability      |
| 282020  | ADIT - MA - Liberalized Prop             | ZZZZBS | Other Balance Sheet | Liability      |
| 2821X0  | ACC DIT - Interco Elim                   | ZZZZBS | Other Balance Sheet | Liability      |
| 2821XX  | Acc Dit Interco Elim - ICP               | ZZZZBS | Other Balance Sheet | Liability      |
| 282DK0  | Accum Def Inc Tx Prop FASB 109           | ZZZZBS | Other Balance Sheet | Liability      |
| 282LGX  | ADIT - Interco Land Gain - Elim          | ZZZZBS | Other Balance Sheet | Liability      |
| 282SE0  | State Adit Ld Excl From Rb               | ZZZZBS | Other Balance Sheet | Liability      |
| 282X0X  | Federal LD ADIT for Eliminations         | ZZZZBS | Other Balance Sheet | Liability      |
| 282XE0  | Federal Adit Ld Excl From Rb             | ZZZZBS | Other Balance Sheet | Liability      |
| 283010  | Federal Adit Non Prop                    | ZZZZBS | Other Balance Sheet | Liability      |
| 283020  | Mass Adit Non Property                   | ZZZZBS | Other Balance Sheet | Liability      |
| 283024  | ADIT - Mass - NU Acquisition of NSTAR    | ZZZZBS | Other Balance Sheet | Liability      |
| 283025  | ADIT - Federal - NU Acquisition of NSTAR | ZZZZBS | Other Balance Sheet | Liability      |
| 283030  | FASB109 Accum Def Income Tax             | ZZZZBS | Other Balance Sheet | Liability      |
| 283070  | FASB109 Accum DIT                        | ZZZZBS | Other Balance Sheet | Liability      |
| 283090  | FASB109 Mass Accum Def Income Tax        | ZZZZBS | Other Balance Sheet | Liability      |
| 283100  | Federal ADIT - Non prop                  | ZZZZBS | Other Balance Sheet | Liability      |
| 283110  | MA ADIT - Non prop                       | ZZZZBS | Other Balance Sheet | Liability      |
| 283120  | MA ADIT - Acquisition of NSTAR           | ZZZZBS | Other Balance Sheet | Liability      |
| 283130  | Federal ADIT - Acquisition of NSTAR      | ZZZZBS | Other Balance Sheet | Liability      |
| 283210  | Fed Adit - BEC II Transition             | ZZZZBS | Other Balance Sheet | Liability      |
| 283220  | State Adit - BEC II Transition           | ZZZZBS | Other Balance Sheet | Liability      |
| 283230  | Fed Adit - CEC Funding Transition        | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description   | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 283240  | State Adit - CEC Funding Transition                          | ZZZZBS | Other Balance Sheet       | Liability      |
| 283400  | FAS 109 Goodwill Adit Federal                                | ZZZZBS | Other Balance Sheet       | Liability      |
| 283420  | FAS 109 Goodwill Adit Mass                                   | ZZZZBS | Other Balance Sheet       | Liability      |
| 283990  | ACC Def Inc Tx Other-Misc                                    | ZZZZBS | Other Balance Sheet       | Liability      |
| 2839C0  | X-Fer Curr Adit Liab   | ZZZZBS | Other Balance Sheet       | Liability      |
| 2839L0  | ACC DIT Liab - Current Portion                               | ZZZZBS | Other Balance Sheet       | Liability      |
| 283CP0  | Deferred Taxes - Comprehensive Inco                          | ZZZZBS | Other Balance Sheet       | Liability      |
| 283DG0  | Tax Gross-Up on SFAS 109 Reg Assets                          | ZZZZBS | Other Balance Sheet       | Liability      |
| 283DK0  | Accum Def Inc Tx Othr FASB 109                               | ZZZZBS | Other Balance Sheet       | Liability      |
| 283SE0  | State Adit Liabilities Excl from Rb                          | ZZZZBS | Other Balance Sheet       | Liability      |
| 283VA0  | Deferred Tax Valuation                                       | ZZZZBS | Other Balance Sheet       | Liability      |
| 283X00  | Fed LT Adit Liabilities For Elims                            | ZZZZBS | Other Balance Sheet       | Liability      |
| 283X0X  | Federal LT Adit Liabilities for Elims - ICP                  | ZZZZBS | Other Balance Sheet       | Liability      |
| 283XE0  | Fed Adit Liabilities Excl From Rb                            | ZZZZBS | Other Balance Sheet       | Liability      |
| 283XL0  | Fed Curr Adit Liabilities From Elims                         | ZZZZBS | Other Balance Sheet       | Liability      |
| 403000  | Depreciation Expense   | ZZZZOS | Other Income Statement    | Expense        |
| 40301X  | Depreciation Expense ICP                                     | ZZZZOS | Other Income Statement    | Expense        |
| 40302X  | Cap Rent Depreciation Expense ICP                            | ZZZZOS | Other Income Statement    | Expense        |
| 403100  | NUSCO Depreciation-Transfer Credit                           | ZZZZOM | Operation and Maintenance | Expense        |
| 4031R0  | ARO Depreciation Expense                                     | ZZZZOS | Other Income Statement    | Expense        |
| 403200  | Depreciation Expense- NUSCO                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 403400  | Depreciation Expense- Data                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 403500  | Depreciation Expense- Telephone                              | ZZZZOM | Operation and Maintenance | Expense        |
| 403600  | Depreciation Expense-MDM                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 403700  | Depreciation Expense - Capital Leases                        | ZZZZOS | Other Income Statement    | Expense        |
| 404000  | Amort of Limited-Term Elec Plant                             | ZZZZOS | Other Income Statement    | Expense        |
| 404100  | Amort of Limited-Term Elec Plant Software                    | ZZZZOS | Other Income Statement    | Expense        |
| 405000  | Amortization of Other Electric Plant                         | ZZZZOS | Other Income Statement    | Expense        |
| 406000  | Amortization - Electric Plant Acquisition Adjustments        | ZZZZOS | Other Income Statement    | Expense        |
| 406100  | Amortization-Other   | ZZZZOS | Other Income Statement    | Expense        |
| 407000  | Amort of Prop Loss Unrecov Plnt + Reg Study                  | ZZZZOS | Other Income Statement    | Expense        |
| 407001  | Amort of Prop Loss Unrecov Plnt + Reg Study - NU Acquisition | ZZZZOS | Other Income Statement    | Expense        |
| 407002  | Amort of Prop Loss Unrecov Plnt + Reg Study - Asbestos       | ZZZZOS | Other Income Statement    | Expense        |
| 407010  | Chapter 121 Taxes  | ZZZZOS | Other Income Statement    | Expense        |
| 407020  | Amort of Prop Loss BEC CEC                                   | ZZZZOS | Other Income Statement    | Expense        |
| 407030  | Disallowed AFUDC Depr  | ZZZZOS | Other Income Statement    | Expense        |
| 407040  | AFUDC Transmission Reg Debit                                 | ZZZZOS | Other Income Statement    | Expense        |
| 407050  | AFUDC Transmission Reg Credit                                | ZZZZOS | Other Income Statement    | Expense        |
| 407200  | Amort of Prop Loss Unrecov Plnt + Reg Study MP1              | ZZZZOS | Other Income Statement    | Expense        |
| 407300  | Regulatory Debits  | ZZZZOS | Other Income Statement    | Expense        |
| 407301  | Regulatory Debits-Other                                      | ZZZZOS | Other Income Statement    | Expense        |
| 407302  | Regulatory Debits- Environment Deferral                      | ZZZZOS | Other Income Statement    | Expense        |
| 407303  | Regulatory Debits- ARC Flash Amortization                    | ZZZZOS | Other Income Statement    | Expense        |
| 407304  | Regulatory Debits- CSI Project                               | ZZZZOS | Other Income Statement    | Expense        |
| 407305  | Regulatory Debits- Amort AB                                  | ZZZZOS | Other Income Statement    | Expense        |
| 407306  | Regulatory Debits- Recovr F109                               | ZZZZOS | Other Income Statement    | Expense        |
| 407307  | Regulatory Debits- Late Charges                              | ZZZZOS | Other Income Statement    | Expense        |
| 407308  | Regulatory Debits-Settlement                                 | ZZZZOS | Other Income Statement    | Expense        |
| 407309  | Regulatory Debits- Amort Prop Loss                           | ZZZZOS | Other Income Statement    | Expense        |
| 407310  | Regulatory Debits- RN Conserv                                | ZZZZOS | Other Income Statement    | Expense        |
| 407315  | Regulatory Debits- Def Exp Radio System                      | ZZZZOS | Other Income Statement    | Expense        |
| 407320  | Regulatory Debits - Reg Assets Securitized                   | ZZZZOS | Other Income Statement    | Expense        |
| 407321  | Regulatory Debits- CIAC Gross up                             | ZZZZOS | Other Income Statement    | Expense        |
| 407325  | Regulatory Debits - Reg Assets Unsecuritized                 | ZZZZOS | Other Income Statement    | Expense        |

| Account | FERC Description  | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 407330  | Regulatory Debits-CIAC Gross up non refundable            | ZZZZOS | Other Income Statement    | Expense        |
| 407340  | Regulatory Debits 5COM                                    | ZZZZOS | Other Income Statement    | Expense        |
| 407350  | Amortization Rehabilitation Tax Credit                    | ZZZZOS | Other Income Statement    | Expense        |
| 407360  | Regulatory Debits- CAP Deferral                           | ZZZZOS | Other Income Statement    | Expense        |
| 407370  | Regulatory Debits- FAS 109                                | ZZZZOS | Other Income Statement    | Expense        |
| 407375  | Regulatory Debits- AFUDC                                  | ZZZZOS | Other Income Statement    | Expense        |
| 407380  | Regulatory Debits-CLM                                     | ZZZZOS | Other Income Statement    | Expense        |
| 407384  | Regulatory Debit- System Resiliency                       | ZZZZOS | Other Income Statement    | Expense        |
| 407385  | Regulatory Debit- Medicare Subsidy                        | ZZZZOS | Other Income Statement    | Expense        |
| 407390  | Regulatory Debits-Non tax Gross up                        | ZZZZOS | Other Income Statement    | Expense        |
| 407395  | Goodwill Amort - NStar                                    | ZZZZOS | Other Income Statement    | Expense        |
| 4073F0  | Amort Nonbypass Fmcc Def                                  | ZZZZOS | Other Income Statement    | Expense        |
| 407400  | Regulatory Credits  | ZZZZOS | Other Income Statement    | Expense        |
| 407410  | Regulatory Credits 50% AFUDC Credit Sch 21                | ZZZZOS | Other Income Statement    | Expense        |
| 407420  | Regulatory Credits - Rev Decoupling                       | ZZZZOS | Other Income Statement    | Expense        |
| 407500  | Regulatory Debits- Reg asset                              | ZZZZOS | Other Income Statement    | Expense        |
| 407520  | Reg Credits- Rev Decoupling Gas                           | ZZZZOS | Other Income Statement    | Expense        |
| 407600  | Regulatory Debits- Kensington power plant                 | ZZZZOS | Other Income Statement    | Expense        |
| 407AR0  | Amortization PSNH Generation ARO                          | ZZZZOS | Other Income Statement    | Expense        |
| 407DF0  | Low Income Discount Deferral                              | ZZZZOS | Other Income Statement    | Expense        |
| 408001  | CT Unemployment Tax Exp                                   | ZZZZOS | Other Income Statement    | Expense        |
| 408010  | Federal Unemployment Tax                                  | ZZZZOS | Other Income Statement    | Expense        |
| 408011  | MA Unemployment Tax                                       | ZZZZOS | Other Income Statement    | Expense        |
| 40801X  | Payroll Taxes ICP   | ZZZZOM | Operation and Maintenance | Expense        |
| 408020  | FICA Tax  | ZZZZOS | Other Income Statement    | Expense        |
| 408050  | Medicare Tax  | ZZZZOS | Other Income Statement    | Expense        |
| 408100  | Taxes Other Than Income Tax Util Op Inc                   | ZZZZOS | Other Income Statement    | Expense        |
| 408101  | Taxes Other Than Income Tax Util Op Inc - BOS             | ZZZZOS | Other Income Statement    | Expense        |
| 408110  | Local Property Tax Expense                                | ZZZZOS | Other Income Statement    | Expense        |
| 408120  | Genl Svc Co OH Taxes N                                    | ZZZZOM | Operation and Maintenance | Expense        |
| 408130  | Taxes Other Than Income Tax Util Op Inc- Fed Excise       | ZZZZOS | Other Income Statement    | Expense        |
| 408140  | Taxes Other Than Income Tax Util Op Inc- Fed Highway      | ZZZZOS | Other Income Statement    | Expense        |
| 408150  | Genl Svc Co OH Taxes                                      | ZZZZOS | Other Income Statement    | Expense        |
| 408180  | MA Health Tax   | ZZZZOS | Other Income Statement    | Expense        |
| 4081H0  | NH Unemployment Tax                                       | ZZZZOS | Other Income Statement    | Expense        |
| 408200  | Taxes Other Than Inc Tax Oth Inc and Ded                  | ZZZZOS | Other Income Statement    | Expense        |
| 408201  | Nonutility Property Taxes                                 | ZZZZOS | Other Income Statement    | Expense        |
| 408210  | Taxes Other Than Inc Tax Oth Inc and Ded- GET             | ZZZZOS | Other Income Statement    | Expense        |
| 408220  | Payroll Taxes Transferred-Credit                          | ZZZZOS | Other Income Statement    | Expense        |
| 408300  | Taxes Other Than Inc Tax Util Op Inc-Mass MFG Excise      | ZZZZOS | Other Income Statement    | Expense        |
| 408360  | DC Unemployment Tax                                       | ZZZZOS | Other Income Statement    | Expense        |
| 408370  | FL Unemployment Tax                                       | ZZZZOS | Other Income Statement    | Expense        |
| 408400  | Taxes Other Than Income Tax Util Op Inc - NHBET           | ZZZZOS | Other Income Statement    | Expense        |
| 408450  | Conn Corp Bus - Capital Base Tax                          | ZZZZOS | Other Income Statement    | Expense        |
| 408500  | Taxes Other Than Income Tax Util Op Inc- NH Cons          | ZZZZOS | Other Income Statement    | Expense        |
| 408510  | Taxes Other Than Income Tax Util Op Inc- NH Ins Prem      | ZZZZOS | Other Income Statement    | Expense        |
| 408600  | Taxes Other Than Income Tax Util Op Inc- CT Ins Pre       | ZZZZOS | Other Income Statement    | Expense        |
| 408610  | Taxes Other Than Income Tax Util Op Inc- CT Motor Vehicle | ZZZZOS | Other Income Statement    | Expense        |
| 408620  | Taxes Other Than Income Tax Util Op Inc- GET              | ZZZZOS | Other Income Statement    | Expense        |
| 408630  | Taxes Other Than Income Tax Util Op Inc-Other             | ZZZZOS | Other Income Statement    | Expense        |
| 408700  | Taxes Other Than Income Tax Util Op Inc- MA 1M            | ZZZZOS | Other Income Statement    | Expense        |
| 408800  | Taxes Other Than Income Tax Util Op Inc- Misc             | ZZZZOS | Other Income Statement    | Expense        |
| 408MI0  | Other Taxes Unemployment MI                               | ZZZZOS | Other Income Statement    | Expense        |
| 408NY0  | NY Unemployment Tax Exp                                   | ZZZZOS | Other Income Statement    | Expense        |

| Account | FERC Description   | Level  | Description            | FERC Hierarchy |
|---------|--|--------|------------------------|----------------|
| 409100  | Federal Income Taxes + Util Operating Income             | ZZZZOS | Other Income Statement | Expense        |
| 409105  | CR - Federal Income Taxes Util Operating Income          | ZZZZOS | Other Income Statement | Expense        |
| 409120  | Federal Income Tax Expense FIN 48                        | ZZZZOS | Other Income Statement | Expense        |
| 409125  | Federal Income Taxes Util OP Income-NAESCO               | ZZZZOS | Other Income Statement | Expense        |
| 409130  | Income Taxes Util Operating Income-NUSCO Perm            | ZZZZOS | Other Income Statement | Expense        |
| 409150  | Income Taxes Util Operating Income NH                    | ZZZZOS | Other Income Statement | Expense        |
| 409200  | Federal Inc Taxes - Other Inc and Deductions             | ZZZZOS | Other Income Statement | Expense        |
| 409210  | NY State-Gen Business Franchise Tax                      | ZZZZOS | Other Income Statement | Expense        |
| 409223  | Conn Corp Bus-Inc Portion-Other Income and Ded           | ZZZZOS | Other Income Statement | Expense        |
| 409225  | NH Business Profits Tax-NAESCO                           | ZZZZOS | Other Income Statement | Expense        |
| 409227  | Mass Pub Svc-Franchise -Other Income and Ded             | ZZZZOS | Other Income Statement | Expense        |
| 409228  | Mass Dom Bus Mfg Excise- Other Inc and Ded               | ZZZZOS | Other Income Statement | Expense        |
| 409300  | Income Taxes Util Operating Income- Conn Corp Bus        | ZZZZOS | Other Income Statement | Expense        |
| 409350  | NHBPT - Other Inc and Ded                                | ZZZZOS | Other Income Statement | Expense        |
| 409400  | Income Taxes Util Operating Income-Other States          | ZZZZOS | Other Income Statement | Expense        |
| 409500  | Income Taxes Util Operating Income-Maine                 | ZZZZOS | Other Income Statement | Expense        |
| 409600  | Income Taxes Util Operating Income-Vermont               | ZZZZOS | Other Income Statement | Expense        |
| 409700  | Income Taxes Util Operating Income-Mass Pub Svc          | ZZZZOS | Other Income Statement | Expense        |
| 409705  | CR - Income Taxes Util Op Inc-Mass Pub Svc -Franchise    | ZZZZOS | Other Income Statement | Expense        |
| 409800  | Income Taxes Util Op Inc-Mass Com Bus-Excise             | ZZZZOS | Other Income Statement | Expense        |
| 409805  | CR - Income Taxes Util Op Inc-Mass Com Bus-Excise        | ZZZZOS | Other Income Statement | Expense        |
| 409900  | Income Taxes Util Operating Income-State FIN 48          | ZZZZOS | Other Income Statement | Expense        |
| 409PMX  | NUSCO Perm Inc Tax Expense ICP                           | ZZZZOS | Other Income Statement | Expense        |
| 409X10  | Op Cur Federal Income Tax - Elim                         | ZZZZOS | Other Income Statement | Expense        |
| 409X20  | N Op Federal Cur Income Tax - Elim                       | ZZZZOS | Other Income Statement | Expense        |
| 410100  | Prov for Fed Deferred Inc Tax + Util Op Inc              | ZZZZOS | Other Income Statement | Expense        |
| 410102  | CR - Prov for Fed Deferred Inc Tax Util Op Inc           | ZZZZOS | Other Income Statement | Expense        |
| 410111  | Prov for MA Deferred Inc Tax + Util Op Inc               | ZZZZOS | Other Income Statement | Expense        |
| 410112  | Provision for Deferred Inc Tax Util Op In- CT Corp       | ZZZZOS | Other Income Statement | Expense        |
| 410113  | Provision for Deferred Inc Tax Util Op Inc-NH            | ZZZZOS | Other Income Statement | Expense        |
| 410114  | Provision for Deferred Inc Tax Util Op Inc-Other state   | ZZZZOS | Other Income Statement | Expense        |
| 410115  | CR - Prov for MA Deferred Inc Tax Util Op Inc            | ZZZZOS | Other Income Statement | Expense        |
| 410125  | Prov for Fed Def Inc Tax Util Op Inc-NAESCO              | ZZZZOS | Other Income Statement | Expense        |
| 410130  | Deferred Fed Inc Tax Util Op Inc-FIN 48                  | ZZZZOS | Other Income Statement | Expense        |
| 410140  | Deferred Fed Inc Tax Util Op Inc - Interco               | ZZZZOS | Other Income Statement | Expense        |
| 410150  | Provision for Deferred Inc Tax Util Op Inc- FIN 48 state | ZZZZOS | Other Income Statement | Expense        |
| 410160  | Prov Def State Inc Tax - Util Op Inc - Interco           | ZZZZOS | Other Income Statement | Expense        |
| 410200  | Deferred Federal Inc Tax - Other Inc + Ded               | ZZZZOS | Other Income Statement | Expense        |
| 410210  | Prov Deferred Inc Tax - Other Inc +Ded - MA              | ZZZZOS | Other Income Statement | Expense        |
| 410220  | Prov Deferred Inc Tax - Other Inc +Ded - CT              | ZZZZOS | Other Income Statement | Expense        |
| 410230  | Prov Deferred Inc Tax - Other Inc + Ded - NH             | ZZZZOS | Other Income Statement | Expense        |
| 410X10  | Provision for Deferred Inc Tax Util Op Inc Elim          | ZZZZOS | Other Income Statement | Expense        |
| 410X1X  | Prov For Deferred Inc Tax- Util Op Inc Elim - ICP        | ZZZZOS | Other Income Statement | Expense        |
| 410X20  | Provision for Deferred Inc Tax Util Op Inc Non Op Elim   | ZZZZOS | Other Income Statement | Expense        |
| 411000  | ARO Accretion Expense                                    | ZZZZOS | Other Income Statement | Expense        |
| 411100  | Prov for Deferred FED Inc Tax Cr - Non Op- Elim          | ZZZZOS | Other Income Statement | Expense        |
| 411110  | Provision for Deferred Inc Tax Credit NUSCO              | ZZZZOS | Other Income Statement | Expense        |
| 411112  | Prov Def Federal Inc Tax -Cr-Other                       | ZZZZOS | Other Income Statement | Expense        |
| 411113  | Provision for Deferred Inc Tax Credit- MA                | ZZZZOS | Other Income Statement | Expense        |
| 411114  | Prov Def Inc Tax-State-Cr-Lib Dep                        | ZZZZOS | Other Income Statement | Expense        |
| 411115  | Provision for Deferred Inc Tax Credit- CT Corp           | ZZZZOS | Other Income Statement | Expense        |
| 411117  | Provision for Deferred Inc Tax Credit- NH                | ZZZZOS | Other Income Statement | Expense        |
| 411118  | Provision for Deferred Inc Tax Credit- Other State       | ZZZZOS | Other Income Statement | Expense        |
| 411120  | Deferred Fed Inc Tax Cr -FIN 48                          | ZZZZOS | Other Income Statement | Expense        |

| Account | FERC Description                                    | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 411130  | Provision for Deferred Inc Tax Credit state FIN 48  | ZZZZOS | Other Income Statement    | Expense        |
| 411140  | Prov for Def FED Inc Tax Util Op Inc - Cr-Elim      | ZZZZOS | Other Income Statement    | Expense        |
| 41114X  | Provision For Deferred Inc Tax Credit Elim - ICP    | ZZZZOS | Other Income Statement    | Expense        |
| 411200  | Prov Def Inc Tax Oth Inc+Ded-Fed                    | ZZZZOS | Other Income Statement    | Expense        |
| 411210  | Prov Def Inc Tax Oth Inc+Ded- MA                    | ZZZZOS | Other Income Statement    | Expense        |
| 411220  | Prov Def Inc Tax Oth Inc+Ded- CT Corp               | ZZZZOS | Other Income Statement    | Expense        |
| 411230  | Prov Def Inc Tax Oth Inc+Ded- NH Bus                | ZZZZOS | Other Income Statement    | Expense        |
| 411400  | Invest Tax Cr Adjmt-Util Oper Inc                   | ZZZZOS | Other Income Statement    | Expense        |
| 411500  | Invest Tax Credit Adj Non Utility Oper              | ZZZZOS | Other Income Statement    | Expense        |
| 411600  | Gains From Disp of Utility Plant                    | ZZZZOM | Operation and Maintenance | Revenue        |
| 411700  | Losses From Disp of Utility Plant                   | ZZZZOM | Operation and Maintenance | Expense        |
| 413300  | Depreciation-Plant Leased To Other                  | ZZZZOS | Other Income Statement    | Expense        |
| 414000  | Impairments - Long Lived Assets                     | ZZZZOS | Other Income Statement    | Expense        |
| 415000  | Rev - Merchandising Jobbing and Contracting         | ZZZZOS | Other Income Statement    | Revenue        |
| 415100  | Late Payment Charges                                | ZZZZOS | Other Income Statement    | Revenue        |
| 417000  | Rev - Nonutil Operations                            | ZZZZOS | Other Income Statement    | Revenue        |
| 417001  | Rev - Nonutility Operations Wireless Communications | ZZZZOS | Other Income Statement    | Revenue        |
| 41701X  | Rev - Nonutil Operations ICP                        | ZZZZOS | Other Income Statement    | Revenue        |
| 417030  | Federal Projects- EE- Revenue                       | ZZZZOS | Other Income Statement    | Revenue        |
| 417100  | Exp - Nonutility Operations                         | ZZZZOS | Other Income Statement    | Expense        |
| 417110  | Nonutility Operations Expense                       | ZZZZOM | Operation and Maintenance | Expense        |
| 417111  | Nonutility Oper Exp - Non Oper Prop                 | ZZZZOM | Operation and Maintenance | Expense        |
| 417120  | Non Utility Operating Depreciation                  | ZZZZOS | Other Income Statement    | Expense        |
| 417130  | Federal Projects- EE-Expense                        | ZZZZEE | Energy Efficiency         | Expense        |
| 418000  | Non Oper Rental Inc Revenues                        | ZZZZOS | Other Income Statement    | Revenue        |
| 418010  | Amort Rent Inc 5Com Barter Trans Cb                 | ZZZZOM | Operation and Maintenance | Revenue        |
| 41801X  | Equity in Earnings ICP                              | ZZZZOS | Other Income Statement    | Revenue        |
| 418020  | Equity in Earnings-ICP Adjustment                   | ZZZZOS | Other Income Statement    | Revenue        |
| 418050  | Non Oper Rental Inc Revenues- Depreciation          | ZZZZOS | Other Income Statement    | Revenue        |
| 41809X  | Intercompany Non Utility Rent                       | ZZZZOS | Other Income Statement    | Revenue        |
| 418140  | Earnings in New England Hydro-Transmission          | ZZZZOS | Other Income Statement    | Revenue        |
| 418CC0  | Operating Compnay Earnings in CY                    | ZZZZOS | Other Income Statement    | Revenue        |
| 418CY0  | Equity In Earnings -CT Yankee                       | ZZZZOS | Other Income Statement    | Revenue        |
| 418CZ0  | Contra 418CC0 For NU Equity in Earnings - CY        | ZZZZOS | Other Income Statement    | Revenue        |
| 418MY0  | Equity in Earnings - Maine Yankee                   | ZZZZOS | Other Income Statement    | Revenue        |
| 418NX0  | Equity in Earnings- NSTAR Min Int                   | ZZZZOS | Other Income Statement    | Revenue        |
| 418YA0  | Equity in Earnings - Yank Atomic Disabled           | ZZZZOS | Other Income Statement    | Revenue        |
| 418YY0  | Operating Company Earnings in YA                    | ZZZZOS | Other Income Statement    | Revenue        |
| 418YZ0  | Contra 418YY0 For NU Equity in Earnings - YA        | ZZZZOS | Other Income Statement    | Revenue        |
| 419000  | Interest + Dividend Income                          | ZZZZOS | Other Income Statement    | Revenue        |
| 41901X  | Interest + Dividend Income ICP                      | ZZZZOS | Other Income Statement    | Revenue        |
| 419040  | Int - Taxable - Other                               | ZZZZOS | Other Income Statement    | Revenue        |
| 419100  | Allow for Other Funds Used During Constr - Equity   | ZZZZOS | Other Income Statement    | Revenue        |
| 419200  | Interest Income Intercompany                        | ZZZZOS | Other Income Statement    | Revenue        |
| 41922X  | Interest Income Intercompany ICP                    | ZZZZOS | Other Income Statement    | Revenue        |
| 41923X  | Interest Income Intercompany Other ICP              | ZZZZOS | Other Income Statement    | Revenue        |
| 41934X  | Dividend Income Intercompany ICP                    | ZZZZOS | Other Income Statement    | Revenue        |
| 41945X  | Interest + Dividend Income RABBI trust ICP          | ZZZZOS | Other Income Statement    | Revenue        |
| 419500  | Other Interest Income                               | ZZZZOS | Other Income Statement    | Revenue        |
| 419600  | Transition Property Accretion Income                | ZZZZOS | Other Income Statement    | Revenue        |
| 419T6X  | Intracompany Int Income Trans Tariff ICP            | ZZZZOS | Other Income Statement    | Revenue        |
| 421000  | Miscellaneous Nonoperating Income                   | ZZZZOS | Other Income Statement    | Revenue        |
| 421001  | DSM Incentive Revenue                               | ZZZZOS | Other Income Statement    | Revenue        |
| 42101X  | Gain on Disposal of Property- Elim                  | ZZZZOS | Other Income Statement    | Revenue        |

| Account | FERC Description                              | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 42111R  | Miscellaneous Nonoperating Income-RABBI Trust | ZZZZOS | Other Income Statement    | Revenue        |
| 421120  | Int Inc-Prior SNFDC Net                       | ZZZZOS | Other Income Statement    | Revenue        |
| 421124  | Income - Investments Equity Method            | ZZZZOS | Other Income Statement    | Revenue        |
| 421130  | Miscellaneous Nonoperating Income NSTAR       | ZZZZOS | Other Income Statement    | Revenue        |
| 42113X  | Misc Nonoperating Income - ICP                | ZZZZOS | Other Income Statement    | Revenue        |
| 421140  | Gain on Disposition of Property               | ZZZZOM | Operation and Maintenance | Revenue        |
| 421150  | Loss on Disposition of Property               | ZZZZOM | Operation and Maintenance | Revenue        |
| 421200  | Miscellaneous Nonoperating Income- CLM        | ZZZZOS | Other Income Statement    | Revenue        |
| 421250  | C+LM Incentives                               | ZZZZOS | Other Income Statement    | Revenue        |
| 421300  | Miscellaneous Nonoperating Income- Other      | ZZZZOS | Other Income Statement    | Revenue        |
| 42131X  | Miscellaneous Nonoperating Income ICP         | ZZZZOS | Other Income Statement    | Revenue        |
| 42132X  | Misc Nonoperating Income ICP                  | ZZZZOS | Other Income Statement    | Revenue        |
| 421600  | Misc Nonoperating Income                      | ZZZZOM | Operation and Maintenance | Revenue        |
| 421610  | Rec Revenue - NWPP Shareholders               | ZZZZOS | Other Income Statement    | Revenue        |
| 42161X  | Miscellaneous Nonoperating Income- Other ICP  | ZZZZOS | Other Income Statement    | Revenue        |
| 421620  | Incentive Income                              | ZZZZOS | Other Income Statement    | Revenue        |
| 42164X  | Miscellaneous Nonoperating Income- Amort ICP  | ZZZZOM | Operation and Maintenance | Expense        |
| 42175X  | Equity in Earnings - Sub- Mode 1 ICP          | ZZZZOS | Other Income Statement    | Revenue        |
| 421DC0  | Def Comp MTM                                  | ZZZZOS | Other Income Statement    | Revenue        |
| 421TX0  | Gain On Purchased Tax Credits                 | ZZZZOS | Other Income Statement    | Expense        |
| 423000  | Cash Contributions-Unrestricted               | ZZZZOS | Other Income Statement    | Revenue        |
| 423001  | In-Kind Contributions-Unrestricted            | ZZZZOM | Operation and Maintenance | Revenue        |
| 423002  | Net Realized Capital Gains Losses             | ZZZZOS | Other Income Statement    | Revenue        |
| 423003  | Net Unrealized Capital Gains Loss             | ZZZZOM | Operation and Maintenance | Revenue        |
| 424100  | In-Kind Expenses Donations                    | ZZZZOS | Other Income Statement    | Expense        |
| 424110  | In-Kind Services Donations                    | ZZZZOM | Operation and Maintenance | Expense        |
| 424200  | HHS Donations                                 | ZZZZOS | Other Income Statement    | Expense        |
| 424300  | Scholarships Donations                        | ZZZZOM | Operation and Maintenance | Expense        |
| 424400  | Civic + Community Donations                   | ZZZZOM | Operation and Maintenance | Expense        |
| 424600  | Educational Matching Donations                | ZZZZOM | Operation and Maintenance | Expense        |
| 424610  | Corporate Matching Donations                  | ZZZZOM | Operation and Maintenance | Expense        |
| 424700  | Corporate Grants                              | ZZZZOS | Other Income Statement    | Expense        |
| 425000  | Miscellaneous Amortization                    | ZZZZOM | Operation and Maintenance | Expense        |
| 426100  | Corporate Donations                           | ZZZZOM | Operation and Maintenance | Expense        |
| 4261T0  | Donation Offset For Tax Credits               | ZZZZOS | Other Income Statement    | Expense        |
| 426200  | Life Insurance                                | ZZZZOS | Other Income Statement    | Revenue        |
| 426300  | Penalties Expense                             | ZZZZOM | Operation and Maintenance | Expense        |
| 426400  | Expend for Civic + Political Activities       | ZZZZOM | Operation and Maintenance | Expense        |
| 426401  | Expend for Civic + Pol Act Lob Fed            | ZZZZOM | Operation and Maintenance | Expense        |
| 426402  | Expend for Civic + Pol Act PAC                | ZZZZOM | Operation and Maintenance | Expense        |
| 426500  | Other Deductions                              | ZZZZOM | Operation and Maintenance | Expense        |
| 42651X  | Other Deductions ICP                          | ZZZZOS | Other Income Statement    | Expense        |
| 426540  | Other Deductions- Public Education            | ZZZZOS | Other Income Statement    | Expense        |
| 426550  | Other Deductions - Sys Comm                   | ZZZZOM | Operation and Maintenance | Expense        |
| 426NF0  | Corporate Donations- In Kind Admin            | ZZZZOS | Other Income Statement    | Expense        |
| 427000  | Interest on Long - Term Debt                  | ZZZZOS | Other Income Statement    | Expense        |
| 42701X  | Interest on Long - Term Debt ICP              | ZZZZOS | Other Income Statement    | Expense        |
| 427200  | Interest on Long - Term Debt- Other           | ZZZZOS | Other Income Statement    | Expense        |
| 428000  | Amort of Debt Disc and Exp                    | ZZZZOS | Other Income Statement    | Expense        |
| 428100  | Amort of Loss on Reacquired Debt              | ZZZZOS | Other Income Statement    | Expense        |
| 428200  | RRB Interest NSTAR                            | ZZZZOS | Other Income Statement    | Expense        |
| 428400  | Amort of Debt Disc and Exp- NU Acquisition    | ZZZZOS | Other Income Statement    | Expense        |
| 429000  | Premium On Debt Amortization - Credit         | ZZZZOS | Other Income Statement    | Expense        |
| 429100  | Amort of Premium on Debt - Credit             | ZZZZOS | Other Income Statement    | Expense        |

| Account | FERC Description                               | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 430000  | Interest on Debt To Assoc Co                   | ZZZZOS | Other Income Statement    | Expense        |
| 43001X  | Interest on Debt To Assoc Co ICP               | ZZZZOS | Other Income Statement    | Expense        |
| 430T2X  | Interest on Debt Trans Tariff Intracompany ICP | ZZZZOS | Other Income Statement    | Expense        |
| 431000  | Other Interest Exp                             | ZZZZOS | Other Income Statement    | Expense        |
| 431100  | Interest on Short Term Loans                   | ZZZZOS | Other Income Statement    | Expense        |
| 431110  | Interest - Commitment Fees                     | ZZZZOS | Other Income Statement    | Expense        |
| 43111X  | Interest on Short Term Loans ICP               | ZZZZOS | Other Income Statement    | Expense        |
| 431120  | Interest - Commitment Fees REV12               | ZZZZOS | Other Income Statement    | Expense        |
| 431200  | Other Interest Exp- Cust Sec Dep               | ZZZZOS | Other Income Statement    | Expense        |
| 431201  | Bad Debt Adder Interest                        | ZZZZOM | Operation and Maintenance | Expense        |
| 431210  | Other Interest Exp- Cust Sec Dep INSTL         | ZZZZOS | Other Income Statement    | Expense        |
| 431300  | Other Interest Exp FIN48                       | ZZZZOS | Other Income Statement    | Expense        |
| 431301  | DSM Deferral Interest                          | ZZZZEE | Energy Efficiency         | Expense        |
| 431400  | Other Interest Exp- Other                      | ZZZZOS | Other Income Statement    | Expense        |
| 43142X  | Other Interest Exp- Other ICP                  | ZZZZOS | Other Income Statement    | Expense        |
| 431450  | Interest Expense- Capital Leases               | ZZZZOS | Other Income Statement    | Expense        |
| 431500  | Return on Def Transmission Costs               | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 431600  | Other Interest Exp- Net Metering Deferral      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 43193X  | Other Interest Exp Intercompany ICP            | ZZZZOS | Other Income Statement    | Expense        |
| 432000  | Allow Brwd Funds Used During Cons - Debt       | ZZZZOS | Other Income Statement    | Expense        |
| 433000  | Balance Transferred From Income                | ZZZZBS | Other Balance Sheet       | Liability      |
| 433020  | Balance Transferred from Income Adjustment     | ZZZZBS | Other Balance Sheet       | Liability      |
| 4331C0  | Minority Interest from 433C10 - CY             | ZZZZBS | Other Balance Sheet       | Liability      |
| 4331Y0  | Minority Interest from 433Y10 - YA             | ZZZZBS | Other Balance Sheet       | Liability      |
| 433C10  | Minority Interest to 4331C0 - CY               | ZZZZBS | Other Balance Sheet       | Liability      |
| 433NX0  | Bal Trans From Income- Min Int                 | ZZZZBS | Other Balance Sheet       | Liability      |
| 433Y10  | Minority Interest to 4331Y0 - YA               | ZZZZBS | Other Balance Sheet       | Liability      |
| 437010  | CL+P-\$1.90 Series-Div Decl Pfd Stk            | ZZZZBS | Other Balance Sheet       | Liability      |
| 437015  | 4.25% Preferred Stock Dividends                | ZZZZBS | Other Balance Sheet       | Liability      |
| 437020  | 4.78% Preferred Stock Dividends                | ZZZZBS | Other Balance Sheet       | Liability      |
| 437025  | CL+P-\$2.00 Series-Div Decl Pfd Stk            | ZZZZBS | Other Balance Sheet       | Liability      |
| 437030  | CL+P-\$2.04 Series-Div Decl Pfd Stk            | ZZZZBS | Other Balance Sheet       | Liability      |
| 437040  | CL+P-\$2.20 Series-Div Decl Pfd Stk            | ZZZZBS | Other Balance Sheet       | Liability      |
| 437050  | CL+P-\$2.06 Series E-Div Decl Pfd Stk          | ZZZZBS | Other Balance Sheet       | Liability      |
| 437060  | CL+P-\$2.09 Series F-Div Decl Pfd Stk          | ZZZZBS | Other Balance Sheet       | Liability      |
| 437070  | CL+P-\$3.24 Series G-Div Decl Pfd Stk          | ZZZZBS | Other Balance Sheet       | Liability      |
| 437410  | CL+P-3.90% Ser-1949-Div DCI Pfd Stk            | ZZZZBS | Other Balance Sheet       | Liability      |
| 437420  | CL+P-4.50% Series 1956-Div Decl Pfd Stk        | ZZZZBS | Other Balance Sheet       | Liability      |
| 437430  | CL+P-4.50% Series 1963-Div Decl Pfd Stk        | ZZZZBS | Other Balance Sheet       | Liability      |
| 437440  | CL+P-4.96% Series 1958-Div Decl Pfd Stk        | ZZZZBS | Other Balance Sheet       | Liability      |
| 437450  | CL+P-5.28% Series 1967-Div Decl Pfd Stk        | ZZZZBS | Other Balance Sheet       | Liability      |
| 437460  | CL+P-6.56% Series 1968-Div Decl Pfd Stk        | ZZZZBS | Other Balance Sheet       | Liability      |
| 438000  | Dividends Declared-Common Stock                | ZZZZBS | Other Balance Sheet       | Liability      |
| 438010  | Unallocated Dividend Adj - ESOP                | ZZZZBS | Other Balance Sheet       | Liability      |
| 438030  | Dividends Declared-Rest Stock Unit             | ZZZZBS | Other Balance Sheet       | Liability      |
| 439110  | RE Adj Pref Stock Expense Amort                | ZZZZBS | Other Balance Sheet       | Liability      |
| 440000  | Residential Sales                              | ZZZZOS | Other Income Statement    | Revenue        |
| 440100  | Deferred RAAC Revenue                          | ZZZZOS | Other Income Statement    | Revenue        |
| 440200  | Deferred PAM Elect                             | ZZZZOM | Operation and Maintenance | Revenue        |
| 442010  | Commercial Sales                               | ZZZZOS | Other Income Statement    | Revenue        |
| 442011  | Commercial Sales-Intercompany                  | ZZZZOS | Other Income Statement    | Revenue        |
| 44201X  | Commercial Sales-Intercompany ICP              | ZZZZOS | Other Income Statement    | Revenue        |
| 442020  | Industrial Sales                               | ZZZZOS | Other Income Statement    | Revenue        |
| 44202X  | DG CLP Revenue                                 | ZZZZOS | Other Income Statement    | Revenue        |

| Account | FERC Description  | Level  | Description            | FERC Hierarchy |
|---------|---|--------|------------------------|----------------|
| 442030  | Deferred Commerical RAAC Revenue                            | ZZZZOS | Other Income Statement | Revenue        |
| 442059  | Deferred industrial RAAC Revenue                            | ZZZZOS | Other Income Statement | Revenue        |
| 444000  | Public Street + Highway Lighting                            | ZZZZOS | Other Income Statement | Revenue        |
| 444010  | Deferred Public Street + Highway Lighting                   | ZZZZOS | Other Income Statement | Revenue        |
| 446000  | Sales To Railroads + Railways                               | ZZZZOS | Other Income Statement | Revenue        |
| 447000  | Sales For Resale- Energy                                    | ZZZZOS | Other Income Statement | Revenue        |
| 447100  | Sales For Resale Intercompany                               | ZZZZOS | Other Income Statement | Revenue        |
| 447110  | Sales For Resale Energy ISO-NE                              | ZZZZOS | Other Income Statement | Revenue        |
| 44711X  | Sales For Resale Intercompany ICP                           | ZZZZOS | Other Income Statement | Revenue        |
| 447120  | Sales For Resale Misc - ISO NE                              | ZZZZOS | Other Income Statement | Revenue        |
| 447200  | Capacity Sales For Resale-Intercompany                      | ZZZZOS | Other Income Statement | Revenue        |
| 447210  | Sales For Resale - Capacity ISO NE                          | ZZZZOS | Other Income Statement | Revenue        |
| 44722X  | Capacity Sales For Resale-Intercompany ICP                  | ZZZZOS | Other Income Statement | Revenue        |
| 447300  | Sales For Resale - Requirement Service                      | ZZZZOS | Other Income Statement | Revenue        |
| 447400  | Sales For Resale- Other                                     | ZZZZOS | Other Income Statement | Revenue        |
| 447500  | Sales For Resale- Capacity                                  | ZZZZOS | Other Income Statement | Revenue        |
| 449100  | Provision For Rate Refunds                                  | ZZZZOS | Other Income Statement | Revenue        |
| 449A2X  | Provision For Rate Refunds-Intracompany ICP                 | ZZZZOS | Other Income Statement | Revenue        |
| 449E1X  | Provision For Rate Refunds-Inter Co ICP                     | ZZZZOS | Other Income Statement | Revenue        |
| 450000  | Late Payment Charges - Electric                             | ZZZZOS | Other Income Statement | Revenue        |
| 451000  | Miscellaneous Service Revenue                               | ZZZZOS | Other Income Statement | Revenue        |
| 451001  | Miscellaneous Service Revenue-Other                         | ZZZZOS | Other Income Statement | Revenue        |
| 451002  | Meter Restoration Fee                                       | ZZZZOS | Other Income Statement | Revenue        |
| 451003  | Pole Restoration Fee  | ZZZZOS | Other Income Statement | Revenue        |
| 451004  | Manhole Restoration Fee                                     | ZZZZOS | Other Income Statement | Revenue        |
| 451005  | Warrant Fee   | ZZZZOS | Other Income Statement | Revenue        |
| 45101X  | Miscellaneous Service Revenue ICP                           | ZZZZOS | Other Income Statement | Revenue        |
| 451030  | Temporary Construction Revenue                              | ZZZZOS | Other Income Statement | Revenue        |
| 451100  | CY YA Variance for 555                                      | ZZZZOS | Other Income Statement | Revenue        |
| 451200  | Abatement Fee   | ZZZZOS | Other Income Statement | Revenue        |
| 454000  | Rent from Electric Property                                 | ZZZZOS | Other Income Statement | Revenue        |
| 454001  | Rent from Electric Property Other                           | ZZZZOS | Other Income Statement | Revenue        |
| 45401X  | Rent from Electric Property-Intercompany ICP                | ZZZZOS | Other Income Statement | Revenue        |
| 45402X  | Rent from Electric Property- Other Intercompany ICP         | ZZZZOS | Other Income Statement | Revenue        |
| 454100  | Rent from Transmission Property                             | ZZZZOS | Other Income Statement | Revenue        |
| 454200  | Rent from ElectProp +RE+pole attach                         | ZZZZOS | Other Income Statement | Revenue        |
| 454201  | Rent from Electric Property Other PTF                       | ZZZZOS | Other Income Statement | Revenue        |
| 454210  | Rent from Electric Property NON PTF                         | ZZZZOS | Other Income Statement | Revenue        |
| 456000  | Other Electric Revenues                                     | ZZZZOS | Other Income Statement | Revenue        |
| 45601X  | Electric Rec Revenues ICP                                   | ZZZZOS | Other Income Statement | Revenue        |
| 456020  | Electric Rec Revenues                                       | ZZZZOS | Other Income Statement | Revenue        |
| 45602X  | IC Electric Rec Revenues ICP                                | ZZZZOS | Other Income Statement | Revenue        |
| 456030  | IC Electric Rec Revenues                                    | ZZZZOS | Other Income Statement | Revenue        |
| 456100  | Rev Transmission of Elec of Others                          | ZZZZOS | Other Income Statement | Revenue        |
| 45610X  | Gas Transmission Rev - ICP                                  | ZZZZOS | Other Income Statement | Revenue        |
| 456110  | Rev Transmission of Elec of Others Intercompany             | ZZZZOS | Other Income Statement | Revenue        |
| 45611X  | Rev Transmission of Elec of Others- Sch 21 Intracompany ICP | ZZZZOS | Other Income Statement | Revenue        |
| 456120  | Rev Transmission of Elec of Others- Black Start             | ZZZZOS | Other Income Statement | Revenue        |
| 45612X  | Hydro Quebec phase 2 support 2014 ICP                       | ZZZZOS | Other Income Statement | Revenue        |
| 456130  | Rev Trans of Elec of Others - OATT Sch 2 Rev                | ZZZZOS | Other Income Statement | Revenue        |
| 45613X  | Rev Transmission of Elec of Others- RNS ICP                 | ZZZZOS | Other Income Statement | Revenue        |
| 456140  | Rev Transmission of Elec of Others- TOUT                    | ZZZZOS | Other Income Statement | Revenue        |
| 45614X  | Rev Trans of Elec of Others- S+D for RNS ICP                | ZZZZOS | Other Income Statement | Revenue        |
| 456150  | Rev Transmission of Elec of Others- RNS                     | ZZZZOS | Other Income Statement | Revenue        |

| Account | FERC Description  | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 45616X  | Rev Transmission of Elec of Others- Sch 21 Intercompany ICP | ZZZZOS | Other Income Statement    | Revenue        |
| 456170  | Rev Transmission of Elec of Others- S+D for TOUT            | ZZZZOS | Other Income Statement    | Revenue        |
| 45617X  | Intercompany Sch-21 Revs Other ICP                          | ZZZZOS | Other Income Statement    | Revenue        |
| 456180  | Rev Transmission of Elec of Others- S+D for RNS             | ZZZZOS | Other Income Statement    | Revenue        |
| 45618X  | Rev Trans of Elec of Others- S+D for Sch 21 Intraco ICP     | ZZZZOS | Other Income Statement    | Revenue        |
| 456190  | Rev Transmission of Elec of Others- S+D for Sch 21          | ZZZZOS | Other Income Statement    | Revenue        |
| 45619X  | Rev Trans of Elec of Others- S+D for Sch 21 Interco ICP     | ZZZZOS | Other Income Statement    | Revenue        |
| 456210  | NSTAR RNS Revenue   | ZZZZFP | Fuel and Purchased Power  | Revenue        |
| 456300  | Misc Elec Revenue- ARP                                      | ZZZZOS | Other Income Statement    | Revenue        |
| 45635X  | Misc Elec Revenue ICP                                       | ZZZZOS | Other Income Statement    | Revenue        |
| 456400  | Assoc Co - Revenue  | ZZZZOS | Other Income Statement    | Revenue        |
| 456420  | Amortization  | ZZZZOS | Other Income Statement    | Revenue        |
| 456500  | Other Engineering   | ZZZZFP | Fuel and Purchased Power  | Revenue        |
| 456990  | Other Electric Revenues - Other                             | ZZZZOS | Other Income Statement    | Revenue        |
| 456RAX  | NUSCO Rate of Return - Revenue ICP                          | ZZZZOS | Other Income Statement    | Revenue        |
| 45701X  | Services Rendered to Assoc Co ICP                           | ZZZZOS | Other Income Statement    | Revenue        |
| 457030  | Services Rendered To Com Gas                                | ZZZZOS | Other Income Statement    | Revenue        |
| 457050  | Services Rendered To HEEC                                   | ZZZZOS | Other Income Statement    | Revenue        |
| 457060  | RRR   | ZZZZOS | Other Income Statement    | Revenue        |
| 457090  | Services Rendered To NSTAR Holding Co                       | ZZZZOS | Other Income Statement    | Revenue        |
| 457110  | Services Rendered To Hopkinton LNG                          | ZZZZOS | Other Income Statement    | Revenue        |
| 457350  | NUSCO Intercompany Revenue                                  | ZZZZOS | Other Income Statement    | Revenue        |
| 457400  | Services Rendered To NSTAR Electric                         | ZZZZOS | Other Income Statement    | Revenue        |
| 480000  | Residential Sales Gas                                       | ZZZZOS | Other Income Statement    | Revenue        |
| 481000  | Commercial Gas Sales-Intercompany                           | ZZZZOS | Other Income Statement    | Revenue        |
| 481010  | Commercial Sales Gas  | ZZZZOS | Other Income Statement    | Revenue        |
| 481011  | Commercial Revenues Cash Out                                | ZZZZOS | Other Income Statement    | Revenue        |
| 481020  | Industrial Sales Gas  | ZZZZOS | Other Income Statement    | Revenue        |
| 481030  | Industrial Sales Gas- Reduced GET                           | ZZZZOS | Other Income Statement    | Revenue        |
| 481040  | Industrial Sales Gas - Spec Contracts- Reduced GET          | ZZZZOS | Other Income Statement    | Revenue        |
| 481C2X  | Commercial Non-Firm Sales ICP                               | ZZZZOS | Other Income Statement    | Revenue        |
| 481CIX  | Commercial Intercompany Sales ICP                           | ZZZZOS | Other Income Statement    | Revenue        |
| 481CNO  | Commercial Non-Firm Sales                                   | ZZZZOS | Other Income Statement    | Revenue        |
| 481GNO  | Industrial Non-Firm Sales- Reduced GET                      | ZZZZOS | Other Income Statement    | Revenue        |
| 481INO  | Industrial Non-Firm Sales                                   | ZZZZOS | Other Income Statement    | Revenue        |
| 481RGO  | Retail Revenue Gas  | ZZZZOS | Other Income Statement    | Revenue        |
| 482000  | Municipal Revenue   | ZZZZOS | Other Income Statement    | Revenue        |
| 483000  | Sales for Resale Gas  | ZZZZOS | Other Income Statement    | Revenue        |
| 48300X  | Sales for Resale Gas - ICP                                  | ZZZZOS | Other Income Statement    | Revenue        |
| 483370  | CGAC - Retainage on OSS + Cap Rev                           | ZZZZOS | Other Income Statement    | Revenue        |
| 483950  | Nonfirm 3rd Party Supplier Service                          | ZZZZOS | Other Income Statement    | Revenue        |
| 483NG0  | Wholesale Gas for Resale                                    | ZZZZOS | Other Income Statement    | Revenue        |
| 485000  | Intracompany Transfers                                      | ZZZZOS | Other Income Statement    | Revenue        |
| 485310  | Deferred LDAC Revenue                                       | ZZZZOS | Other Income Statement    | Revenue        |
| 485320  | Deferred Residential RAAC Revenue                           | ZZZZOS | Other Income Statement    | Revenue        |
| 485330  | Deferred Comm Municipal RAAC Rev                            | ZZZZOS | Other Income Statement    | Revenue        |
| 485340  | Deferred Industrial RAAC Rev                                | ZZZZOS | Other Income Statement    | Revenue        |
| 485350  | Deferred PAM Gas Revenue                                    | ZZZZOM | Operation and Maintenance | Revenue        |
| 485360  | Deferred CLM Revenue  | ZZZZEE | Energy Efficiency         | Revenue        |
| 485370  | Deferred CGAC Revenue                                       | ZZZZFP | Fuel and Purchased Power  | Revenue        |
| 485380  | Deferred GSEP Revenue                                       | ZZZZOS | Other Income Statement    | Revenue        |
| 487000  | Late Payment Charges - Gas                                  | ZZZZOS | Other Income Statement    | Revenue        |
| 487100  | Other Late Payment Charges                                  | ZZZZOS | Other Income Statement    | Revenue        |
| 487200  | Misc Other Revenue Late Payment Charges                     | ZZZZOS | Other Income Statement    | Revenue        |

| Account | FERC Description                               | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 488000  | Miscellaneous Service Revenue Gas              | ZZZZOS | Other Income Statement    | Revenue        |
| 488100  | Miscellaneous Dist Service Revenue Gas         | ZZZZOM | Operation and Maintenance | Revenue        |
| 488200  | Rev Assoc Co-NSTAR Gas                         | ZZZZOS | Other Income Statement    | Revenue        |
| 48820X  | Rev Assoc Co - ICP                             | ZZZZOS | Other Income Statement    | Revenue        |
| 489300  | Residential Firm Transportation                | ZZZZOS | Other Income Statement    | Revenue        |
| 489400  | Marketer Storage Service                       | ZZZZOS | Other Income Statement    | Revenue        |
| 489500  | Commercial Firm Transportation                 | ZZZZOS | Other Income Statement    | Revenue        |
| 489600  | Commercial Non-Firm Transportation             | ZZZZOS | Other Income Statement    | Revenue        |
| 489620  | Commercial Interruptible Transportation        | ZZZZOS | Other Income Statement    | Revenue        |
| 489700  | Industrial Firm Transportation                 | ZZZZOS | Other Income Statement    | Revenue        |
| 489710  | Industrial Firm Reduced GET Transportation     | ZZZZOS | Other Income Statement    | Revenue        |
| 489720  | Industrial Interruptible                       | ZZZZOS | Other Income Statement    | Revenue        |
| 489800  | Industrial Non-Firm Transportation             | ZZZZOS | Other Income Statement    | Revenue        |
| 489810  | Industrial Reduced GET Non Firm Transportation | ZZZZOS | Other Income Statement    | Revenue        |
| 489900  | Rev from Transportation of Gas of Others       | ZZZZOS | Other Income Statement    | Revenue        |
| 489C1X  | Commercial Intercompany FT Gas ICP             | ZZZZOS | Other Income Statement    | Revenue        |
| 493000  | Rent from Gas Property                         | ZZZZOS | Other Income Statement    | Revenue        |
| 493010  | Rent from Gas Property Intercompany            | ZZZZOS | Other Income Statement    | Revenue        |
| 49301X  | Rent from Gas Property ICP                     | ZZZZOS | Other Income Statement    | Revenue        |
| 495000  | Other Gas revenue                              | ZZZZOS | Other Income Statement    | Revenue        |
| 495100  | Fannie Mae Revenue                             | ZZZZOS | Other Income Statement    | Revenue        |
| 495200  | Other Gas revenue Intercompany                 | ZZZZOS | Other Income Statement    | Revenue        |
| 49520X  | Other Gas Revenue - ICP                        | ZZZZOS | Other Income Statement    | Revenue        |
| 495210  | Other Gas Revenue Unbilled ECS                 | ZZZZOS | Other Income Statement    | Revenue        |
| 495300  | Deferred AFP Revenue                           | ZZZZOS | Other Income Statement    | Revenue        |
| 496100  | Provision for Rate Refunds- Gas                | ZZZZOS | Other Income Statement    | Revenue        |
| 500000  | Operation Supervision + Eng - Steam            | ZZZZOM | Operation and Maintenance | Expense        |
| 501000  | Fuel Costs- Steam Oil                          | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 501100  | Fuel Costs-Steam Plant                         | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 501120  | Fuel Costs- Steam Other                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 501130  | Fuel Cost - Steam Additives                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 501140  | Fuel Cost - Steam Residuals                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 501150  | Fuel Expense- Wood Residuals                   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 501190  | Fuel Cost - Sludge                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 502000  | Steam Expenses                                 | ZZZZOM | Operation and Maintenance | Expense        |
| 505000  | Electric Expenses - Steam                      | ZZZZOM | Operation and Maintenance | Expense        |
| 506000  | Misc Steam Power Exp-Other                     | ZZZZOM | Operation and Maintenance | Expense        |
| 507000  | Rent Exp Steam Pwr                             | ZZZZOM | Operation and Maintenance | Expense        |
| 509000  | Emission Allowances                            | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 510000  | Maint Supervision + Eng Steam                  | ZZZZOM | Operation and Maintenance | Expense        |
| 511000  | Maintenance of Structures Steam                | ZZZZOM | Operation and Maintenance | Expense        |
| 512000  | Maintenance of Boiler Plant Steam              | ZZZZOM | Operation and Maintenance | Expense        |
| 513000  | Maint of Electric Plant Steam                  | ZZZZOM | Operation and Maintenance | Expense        |
| 514000  | Maint of Misc Steam Plant                      | ZZZZOM | Operation and Maintenance | Expense        |
| 517000  | Operation Super + Eng - Electric               | ZZZZOM | Operation and Maintenance | Expense        |
| 518000  | Amort Prior SNFDC                              | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 518001  | Nuclear Fuel Expense                           | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 535000  | Operation Supv and Engineering                 | ZZZZOM | Operation and Maintenance | Expense        |
| 536000  | Water For Power-Other                          | ZZZZOM | Operation and Maintenance | Expense        |
| 537000  | Hydraulic Expenses-Other                       | ZZZZOM | Operation and Maintenance | Expense        |
| 538000  | Electric Expense                               | ZZZZOM | Operation and Maintenance | Expense        |
| 539000  | Misc Hydro Rent Exp                            | ZZZZOM | Operation and Maintenance | Expense        |
| 540000  | Rents To Associated Companies                  | ZZZZOM | Operation and Maintenance | Expense        |
| 541000  | Maint Supervision + Eng Hydro                  | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                                     | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 542000  | Maint of Structures-Hydro                            | ZZZZOM | Operation and Maintenance | Expense        |
| 543000  | Maint of Reservoir Dams + Wtrway                     | ZZZZOM | Operation and Maintenance | Expense        |
| 544000  | Maint of Elect Plant Hydro                           | ZZZZOM | Operation and Maintenance | Expense        |
| 545000  | Maint of Misc Hydro Plant-Other                      | ZZZZOM | Operation and Maintenance | Expense        |
| 546000  | Operation Supv + Engineering                         | ZZZZOM | Operation and Maintenance | Expense        |
| 547000  | Fuel Costs -Other                                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 547100  | Fuel Costs -Alongside                                | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 547200  | Fuel Costs -Sludge Expense N                         | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 548000  | Generation Expenses                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 549000  | Misc Other Expense-Other                             | ZZZZOM | Operation and Maintenance | Expense        |
| 551000  | Maintenance Supv + Engineering Other                 | ZZZZOM | Operation and Maintenance | Expense        |
| 552000  | Maintenance of Structures Pwr Gen Other              | ZZZZOM | Operation and Maintenance | Expense        |
| 553000  | Maint of Gen+Elec Equip Other                        | ZZZZOM | Operation and Maintenance | Expense        |
| 554000  | Maint of Misc Pwr Generation Other                   | ZZZZOM | Operation and Maintenance | Expense        |
| 555000  | Purchased Power Energy                               | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555001  | Purchased Power Energy- Deferred Fuel                | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555002  | Purchased Power Energy-Demand Ratchet Offset Rebates | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55501X  | Purchased Power Energy ICP                           | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555110  | CY Atomic Power Co-Purch Power                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555120  | Purchased Power - VT Yankee Nuclear Power Corp 06    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55512X  | Purchased Power Intercompany ICP                     | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555130  | Purchased Power - ME Yankee Atomic Power             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555200  | Purchased Power - Unreg                              | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555300  | Purchased Power - CY YA MY                           | ZZZZOM | Operation and Maintenance | Expense        |
| 555310  | Purchased Power - CY                                 | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555320  | Purchased Power - YA                                 | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555330  | Purchased Power - MY                                 | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55533X  | Purchased Power - CY ICP                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55534X  | Purchased Power - YA ICP                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555350  | Misc Purchase Power ISO-NE                           | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55535X  | Purchase Capacity-NH Yankee-Seabrook ICP             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555360  | Purchased Power - VT Yankee Nuclear Power Corp 36    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555400  | Purchased Power Capacity                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555410  | Purchased Power Capacity ISO NE                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555420  | Capacity Contracts For Difference                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555430  | Energy-REC- Special Contracts                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555440  | Capacity- Special Contracts                          | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555500  | Sales-Hub S T Purch Energy                           | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555555  | Purchased Power Energy- Standard Service             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555600  | Purchases of Energy ISO-NE                           | ZZZZOS | Other Income Statement    | Expense        |
| 555700  | Deferred Transmission Revenue                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555800  | Deferred Transition Rev                              | ZZZZOS | Other Income Statement    | Expense        |
| 55586X  | NU Renewable Energy Certificate ICP                  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555900  | NEA Energy   | ZZZZOS | Other Income Statement    | Expense        |
| 556000  | System Control and Load Dispatching                  | ZZZZOM | Operation and Maintenance | Expense        |
| 557000  | Other Power Expenses- Buyout                         | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55701X  | CT Yankee - Decomm - Cambridge Elec ICP              | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55702X  | MA Yankee - Decomm - BECO ICP                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55703X  | MA Yankee - Decomm - Commonwealth ICP                | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55704X  | MA Yankee - Decomm - Cambridge Elec ICP              | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 55705X  | CT Yankee - Decomm - BECO ICP                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 557064  | Maine Yankee - Decomm                                | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 557100  | Other Power Expenses - NEPOOL Other                  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 557110  | Other Power Expenses - NEPOOL                        | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description  | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 557200  | Renewables Expense  | ZZZZEE | Energy Efficiency         | Expense        |
| 560000  | Transmission Operation Super + Eng                        | ZZZZOM | Operation and Maintenance | Expense        |
| 560002  | Transm Oper Super + Eng- Snow Rem                         | ZZZZOM | Operation and Maintenance | Expense        |
| 560003  | Transm Oper Sup + Eng- Oper Prop                          | ZZZZOM | Operation and Maintenance | Expense        |
| 560004  | Transm Oper Super + Eng- App Dev                          | ZZZZOM | Operation and Maintenance | Expense        |
| 560005  | Transm Oper Super + Eng- Appl Supp                        | ZZZZOM | Operation and Maintenance | Expense        |
| 560006  | Transm Oper Super + Eng- DB Admin                         | ZZZZOM | Operation and Maintenance | Expense        |
| 560007  | Transm Oper Super + Eng- Infracst                         | ZZZZOM | Operation and Maintenance | Expense        |
| 560008  | Tran Opr Sup+Eng PC Serv Help Desk                        | ZZZZOM | Operation and Maintenance | Expense        |
| 560009  | Transm Oper Sup+Eng- Trans Veh Util                       | ZZZZOM | Operation and Maintenance | Expense        |
| 560090  | Total Reward-Incentive 560                                | ZZZZOM | Operation and Maintenance | Expense        |
| 560110  | General Super and Admin                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 560112  | Absence Time 560  | ZZZZOM | Operation and Maintenance | Expense        |
| 560113  | Disability 560  | ZZZZOM | Operation and Maintenance | Expense        |
| 560570  | Reallocation offset 560                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 561000  | Load Dispatching  | ZZZZOM | Operation and Maintenance | Expense        |
| 561100  | Load Dispatch - Reliability                               | ZZZZOM | Operation and Maintenance | Expense        |
| 561200  | Load Dispatch Monitor + Oper                              | ZZZZOM | Operation and Maintenance | Expense        |
| 561201  | Load Dispatch Mon + Oper - Janitor                        | ZZZZOM | Operation and Maintenance | Expense        |
| 561202  | Load Dispatch Mon+Oper - Main Bldg                        | ZZZZOM | Operation and Maintenance | Expense        |
| 56121X  | Load Dispatch Monitor + Oper ICP                          | ZZZZOM | Operation and Maintenance | Expense        |
| 561300  | Load Dispatch Trans Service +Schedule                     | ZZZZOM | Operation and Maintenance | Expense        |
| 561330  | Load dispatch - transmission svc + sched                  | ZZZZOM | Operation and Maintenance | Expense        |
| 561400  | Scheduling + System Control+Dispatch                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 561480  | Load Dispatching - Scheduling + System Control + Dispatch | ZZZZOM | Operation and Maintenance | Expense        |
| 561500  | Reliability Plan+Standards                                | ZZZZOM | Operation and Maintenance | Expense        |
| 561550  | ISO Schedule 5  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 561600  | Transmission Service Studies                              | ZZZZOM | Operation and Maintenance | Expense        |
| 561700  | Generation Interconnection Studies                        | ZZZZOM | Operation and Maintenance | Expense        |
| 561800  | Reliability + Planning + Standards Devel Services         | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 562000  | Transmission Station Expense                              | ZZZZOM | Operation and Maintenance | Expense        |
| 562010  | Tra Sta Xfmr Op   | ZZZZOM | Operation and Maintenance | Expense        |
| 562020  | Tra Sta Buses + SW Gear Op                                | ZZZZOM | Operation and Maintenance | Expense        |
| 562030  | Tra Sta Relay Op  | ZZZZOM | Operation and Maintenance | Expense        |
| 562040  | Tra Sta Breaker Op  | ZZZZOM | Operation and Maintenance | Expense        |
| 562050  | Tra Sta Misc Equip Op                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 562080  | Tra Sta Op of Batteries                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 562090  | Tra Sta Housekeeping                                      | ZZZZOM | Operation and Maintenance | Expense        |
| 562240  | Tra Sta Inspect   | ZZZZOM | Operation and Maintenance | Expense        |
| 562250  | Tra Sta Xfmr Power Factor Test                            | ZZZZOM | Operation and Maintenance | Expense        |
| 562260  | Tra Sta Load Readings                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 562280  | Tra Sta Care and Support                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 562290  | Trans - Inspect Towers + Poles                            | ZZZZOM | Operation and Maintenance | Expense        |
| 562295  | Trans Station Switching                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 562300  | Trans - SS Alarm Investigate                              | ZZZZOM | Operation and Maintenance | Expense        |
| 562310  | Trans Sta NPCC Relay + Trip testing                       | ZZZZOM | Operation and Maintenance | Expense        |
| 562320  | Trans Sta Non-NPCC Relay+Trip Test                        | ZZZZOM | Operation and Maintenance | Expense        |
| 562330  | Trans Sta Test Doble timer sweep                          | ZZZZOM | Operation and Maintenance | Expense        |
| 562340  | Trans Sta Checks  | ZZZZOM | Operation and Maintenance | Expense        |
| 562570  | Reallocation offset 562                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 563000  | Overhead Line Exp   | ZZZZOM | Operation and Maintenance | Expense        |
| 563100  | Overhead line customer support                            | ZZZZOM | Operation and Maintenance | Expense        |
| 563400  | OH Lines Inspection and Patrols                           | ZZZZOM | Operation and Maintenance | Expense        |
| 564000  | Underground Line Exp                                      | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description   | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 564200  | Trans - UG Vault Inspect and Clean                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 564400  | UG Tra Line Fault Location   | ZZZZOM | Operation and Maintenance | Expense        |
| 564570  | Reallocation offset 564  | ZZZZOM | Operation and Maintenance | Expense        |
| 565000  | Transmission of Electricity by Others                                  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565100  | Transmission Other   | ZZZZOM | Operation and Maintenance | Expense        |
| 56511X  | Transmission of Electricity of Others- WMECO Local Facilities ICP      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565200  | Transmission of Electricity by Others Black Start ISO NE               | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565210  | Transmission of Electricity by Others Trans Rev Load Resp              | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565220  | Transmission of Electricity by Others NOATT Sched 2                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 56522X  | Transmission of Electricity by Others - RNS ICP                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565230  | Transmission of Electricity by Others RMR                              | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 56523X  | Trans of Elect by Others - S+D for RNS ICP                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565240  | Transmission of Electricity by Others - RNS                            | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565250  | Transmission of Electricity by Others Alloc Seg RNS                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565260  | Transmission of Electricity by Others - S+D for RNS                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565300  | Transmission of Electricity by Others Central Maine                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565400  | Transmission of Electricity by Others Deferred Retail Trans            | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565410  | Intercompany LNS Expense   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 56541X  | Intercompany LNS Expense ICP   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565500  | Transmission of Electricity by Others - NEP                            | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565510  | Transmission of Electricity by Others Phase 2 AC                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565520  | Transmission of Electricity by Others Phase 2 DC                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565530  | Transmission of Electricity by Others - GMP                            | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565550  | Transmission of Electricity by Others Vermont Electric Company         | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565560  | Transmission of Electricity by Others Misc                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565580  | Transmission of Electricity by Others NE Electric                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565590  | Transmission of Electricity by Others Vermont Electric Transmission Co | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565591  | RNS Transmission Payment   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565600  | Transmission of Electricity by Others- Congestion                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565A4X  | Intracompany Retail Deferral ICP                                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565ECX  | Intercompany Retail Deferral ICP                                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565L10  | Intracompany T9 Exp From CL+P  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565L1X  | Intracompany T9 Exp From CL+P ICP                                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565L5X  | Trans of Elect by Others - Sch 21 for CL+P Intraco ICP                 | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565L6X  | Trans of Elect by Others - Sch.21 for PSNH Intra ICP                   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565L7X  | Trans of Elect by Others - Sch.21 for WMECO Intra ICP                  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565N8X  | Trans of Elect by Others - Sch 21 for CL+P Interco ICP                 | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565N9X  | Trans of Elect by Others - Sch.21 for PSNH Inter ICP                   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565NAX  | Trans of Elect by Others - Sch.21 for WMECO Inter ICP                  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565NRX  | Sch 21 NSTAR Elec  | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 565NSX  | Intercompany PH 2 Fac Support ICP                                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 566000  | Misc Transmission Expense  | ZZZZOM | Operation and Maintenance | Expense        |
| 566001  | Misc Transm Exp - Applic Supp  | ZZZZOM | Operation and Maintenance | Expense        |
| 566002  | Misc Transmission Expense - Infrast                                    | ZZZZOM | Operation and Maintenance | Expense        |
| 566003  | Misc Transmission Exp - Storage IT                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 566004  | Misc Transm Exp - Network Service                                      | ZZZZOM | Operation and Maintenance | Expense        |
| 566020  | Computer Maintenance Contracts   | ZZZZOM | Operation and Maintenance | Expense        |
| 566100  | Misc Transmission Expense-Other  | ZZZZOM | Operation and Maintenance | Expense        |
| 566570  | Reallocation offset 566  | ZZZZOM | Operation and Maintenance | Expense        |
| 567000  | Transmission Rents   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 567100  | Transmission Rents 345 KV Facilities                                   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 567200  | Transmission Rents - Transmission System Ops                           | ZZZZFP | Fuel and Purchased Power  | Expense        |

| Account | FERC Description  | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 567300  | Transmission Rents - Substation                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 568000  | Trans Maint Sup + Eng                                       | ZZZZOM | Operation and Maintenance | Expense        |
| 568001  | Trans Maint Sup+Eng-Trans Veh Util                          | ZZZZOM | Operation and Maintenance | Expense        |
| 568570  | Reallocation offset 568                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 569000  | Trans Maintenance of Structures                             | ZZZZOM | Operation and Maintenance | Expense        |
| 569010  | Trans Maint of Structures -Maint IT                         | ZZZZOM | Operation and Maintenance | Expense        |
| 569100  | Trans Maintenance Computer Hardware                         | ZZZZOM | Operation and Maintenance | Expense        |
| 569200  | Trans Maintenance Computer Software                         | ZZZZOM | Operation and Maintenance | Expense        |
| 569300  | Trans Maint Communication Equipment                         | ZZZZOM | Operation and Maintenance | Expense        |
| 570000  | Trans Maintenance of Station Equipment                      | ZZZZOM | Operation and Maintenance | Expense        |
| 570010  | Tra Sta Xfmr Corrective Maint                               | ZZZZOM | Operation and Maintenance | Expense        |
| 570020  | Tra Sta Bus SW Gear CM                                      | ZZZZOM | Operation and Maintenance | Expense        |
| 570030  | Tra Sta Relays CM   | ZZZZOM | Operation and Maintenance | Expense        |
| 570040  | Tra Sta Breakers CM   | ZZZZOM | Operation and Maintenance | Expense        |
| 570050  | Tra Sta Misc Elect Equip Maint                              | ZZZZOM | Operation and Maintenance | Expense        |
| 570070  | Tra Sta Oil Test PM   | ZZZZOM | Operation and Maintenance | Expense        |
| 570080  | Tra Sta Battery Maint                                       | ZZZZOM | Operation and Maintenance | Expense        |
| 570090  | Tra Sta Maint - Other equip                                 | ZZZZOM | Operation and Maintenance | Expense        |
| 570100  | Tra Sta Equipment Preventative Maint                        | ZZZZOM | Operation and Maintenance | Expense        |
| 570110  | Tra Sta Gas Breaker Major Maint                             | ZZZZOM | Operation and Maintenance | Expense        |
| 570115  | Trans Sta SCADA RTU Repair                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 570120  | Trans Sta SCADA DNP Alarm Group                             | ZZZZOM | Operation and Maintenance | Expense        |
| 570125  | Trans Sta SCADA   | ZZZZOM | Operation and Maintenance | Expense        |
| 570150  | Tra Sta Environmental LTBI                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 570240  | Tra Sta Environmental                                       | ZZZZOM | Operation and Maintenance | Expense        |
| 571000  | Trans Maint of Overhead Lines                               | ZZZZOM | Operation and Maintenance | Expense        |
| 571310  | OH Tra Lines Maint Towers + Fixtures                        | ZZZZOM | Operation and Maintenance | Expense        |
| 571320  | OH Tra Lines Maint Poles + Fixtures                         | ZZZZOM | Operation and Maintenance | Expense        |
| 571330  | Maint of OH Conductors and Devices                          | ZZZZOM | Operation and Maintenance | Expense        |
| 571350  | Maint of OH Rights of Way Clearing                          | ZZZZOM | Operation and Maintenance | Expense        |
| 572000  | Transmission Maint of Underground Lines                     | ZZZZOM | Operation and Maintenance | Expense        |
| 572240  | UG Tra Lines Environmental                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 572310  | UG Tra Lines Conduit Maint                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 572320  | UG Tra Lines Maint of Cable + Devices                       | ZZZZOM | Operation and Maintenance | Expense        |
| 573000  | Transmission Maint Misc Plant Other                         | ZZZZOM | Operation and Maintenance | Expense        |
| 575700  | Trans Market Facilitation Monitoring + Compliance           | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 575710  | Trans Market Facilitation Monitoring + Compliance ISO Sch 3 | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 580000  | Distrib Ops Supervision and Eng                             | ZZZZOM | Operation and Maintenance | Expense        |
| 580002  | Distrib Ops Sup + Eng - Oper Prop                           | ZZZZOM | Operation and Maintenance | Expense        |
| 580090  | Total Reward-Incentive 580                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 580110  | Adm and Eng Labor   | ZZZZOM | Operation and Maintenance | Expense        |
| 580111  | Non-Productive Time   | ZZZZOM | Operation and Maintenance | Expense        |
| 580112  | Absence Time 580  | ZZZZOM | Operation and Maintenance | Expense        |
| 580570  | Reallocation offset 580                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 581000  | Distrib Ops Load Dispatching                                | ZZZZOM | Operation and Maintenance | Expense        |
| 581110  | Dispatch Supervision and Admin                              | ZZZZOM | Operation and Maintenance | Expense        |
| 581112  | Absence Time 581  | ZZZZOM | Operation and Maintenance | Expense        |
| 581430  | Dist Load Dispatch Communication                            | ZZZZOM | Operation and Maintenance | Expense        |
| 581440  | Distribution and System Dispatch                            | ZZZZOM | Operation and Maintenance | Expense        |
| 581460  | Reporting Service Dispatch                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 581570  | Reallocation offset 581                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 582000  | Distrib Ops Station Exp                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 582010  | Dist Sta Xfmr Op PM   | ZZZZOM | Operation and Maintenance | Expense        |
| 582020  | Dist Sta Buses + SW Gear Op                                 | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                    | Level  | Description               | FERC Hierarchy |
|---------|-------------------------------------|--------|---------------------------|----------------|
| 582030  | Dist Sta Relay Op                   | ZZZZOM | Operation and Maintenance | Expense        |
| 582050  | Dist Sta Misc Elect Equip           | ZZZZOM | Operation and Maintenance | Expense        |
| 582060  | Dist Sta Network Vault Inspect      | ZZZZOM | Operation and Maintenance | Expense        |
| 582080  | Dist Sta Op of Batteries            | ZZZZOM | Operation and Maintenance | Expense        |
| 582090  | Dist Sta Housekeeping               | ZZZZOM | Operation and Maintenance | Expense        |
| 582240  | Dist Sta Inspect                    | ZZZZOM | Operation and Maintenance | Expense        |
| 582250  | Dist Sta Trouble Response           | ZZZZOM | Operation and Maintenance | Expense        |
| 582260  | Dist Sta Spot Load Fan Survey       | ZZZZOM | Operation and Maintenance | Expense        |
| 582270  | Dist Sta Customer Standby           | ZZZZOM | Operation and Maintenance | Expense        |
| 582280  | Dist Sta Care and Support           | ZZZZOM | Operation and Maintenance | Expense        |
| 582290  | Dist Sta Lamp Replacement           | ZZZZOM | Operation and Maintenance | Expense        |
| 582570  | Reallocation offset 582             | ZZZZOM | Operation and Maintenance | Expense        |
| 583000  | Distrib Ops Overhead Lines          | ZZZZOM | Operation and Maintenance | Expense        |
| 583001  | Distrib Ops OH Lines - Oper Prop    | ZZZZOM | Operation and Maintenance | Expense        |
| 583010  | OH T S Fault Locating               | ZZZZOM | Operation and Maintenance | Expense        |
| 583020  | Dist Sta RADSEC Repair              | ZZZZOM | Operation and Maintenance | Expense        |
| 583050  | OH preventive maint inspections     | ZZZZOM | Operation and Maintenance | Expense        |
| 583060  | Inspection - Dist Poles             | ZZZZOM | Operation and Maintenance | Expense        |
| 583070  | Dist line patrols                   | ZZZZOM | Operation and Maintenance | Expense        |
| 583100  | OH Line Xfmr Rem instl              | ZZZZOM | Operation and Maintenance | Expense        |
| 583260  | Disconnect Recon OH                 | ZZZZOM | Operation and Maintenance | Expense        |
| 583270  | Rubber Up Overhead Wires            | ZZZZOM | Operation and Maintenance | Expense        |
| 583275  | Small Tools - Overhead              | ZZZZOM | Operation and Maintenance | Expense        |
| 583280  | CFI credits -OH line xfms           | ZZZZOM | Operation and Maintenance | Expense        |
| 583570  | Reallocation offset 583             | ZZZZOM | Operation and Maintenance | Expense        |
| 584000  | Distrib Ops Underground Lines       | ZZZZOM | Operation and Maintenance | Expense        |
| 584001  | Distrib Ops UG Lines - Oper Prop    | ZZZZOM | Operation and Maintenance | Expense        |
| 584010  | UG Conduit Inspection               | ZZZZOM | Operation and Maintenance | Expense        |
| 584020  | UG T S fault isolation locating     | ZZZZOM | Operation and Maintenance | Expense        |
| 584030  | Tunnel Inspections                  | ZZZZOM | Operation and Maintenance | Expense        |
| 584050  | RDA PM Vault Mat Inspection         | ZZZZOM | Operation and Maintenance | Expense        |
| 584060  | UG Oil Switch                       | ZZZZOM | Operation and Maintenance | Expense        |
| 584080  | UG Xfmr Rem Instl                   | ZZZZOM | Operation and Maintenance | Expense        |
| 584090  | Underground Line Patrols            | ZZZZOM | Operation and Maintenance | Expense        |
| 584200  | Dig Safe Markouts                   | ZZZZOM | Operation and Maintenance | Expense        |
| 584260  | Disconnect Recon UG                 | ZZZZOM | Operation and Maintenance | Expense        |
| 584275  | Small Tools - Underground           | ZZZZOM | Operation and Maintenance | Expense        |
| 584280  | CFI credits -UG line xfms           | ZZZZOM | Operation and Maintenance | Expense        |
| 584570  | Reallocation offset 584             | ZZZZOM | Operation and Maintenance | Expense        |
| 585000  | Distrib Ops SL and Signal Exp       | ZZZZOM | Operation and Maintenance | Expense        |
| 585010  | Street Lighting Operations          | ZZZZOM | Operation and Maintenance | Expense        |
| 585570  | Reallocation offset 585             | ZZZZOM | Operation and Maintenance | Expense        |
| 586000  | Distrib Ops Meter Exp               | ZZZZOM | Operation and Maintenance | Expense        |
| 586002  | Distrib Ops Meter Exp - Turn On Off | ZZZZOM | Operation and Maintenance | Expense        |
| 586003  | Distrib Ops Meter Exp - Meter Read  | ZZZZOM | Operation and Maintenance | Expense        |
| 586050  | Meter Access + Parts                | ZZZZOM | Operation and Maintenance | Expense        |
| 586100  | Meter Access Parts                  | ZZZZOM | Operation and Maintenance | Expense        |
| 586110  | General Supervision and Admin       | ZZZZOM | Operation and Maintenance | Expense        |
| 586111  | Gen Sup + Admin - Meter Read        | ZZZZOM | Operation and Maintenance | Expense        |
| 586112  | Absence Time 586                    | ZZZZOM | Operation and Maintenance | Expense        |
| 586113  | Disability 586                      | ZZZZOM | Operation and Maintenance | Expense        |
| 586131  | Telephone Costs 586                 | ZZZZOM | Operation and Maintenance | Expense        |
| 586132  | Fleet costs 586                     | ZZZZOM | Operation and Maintenance | Expense        |
| 586133  | PC hardware                         | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                    | Level  | Description               | FERC Hierarchy |
|---------|-------------------------------------|--------|---------------------------|----------------|
| 586136  | Meter Blanket                       | ZZZZOM | Operation and Maintenance | Expense        |
| 586137  | Office Supplies                     | ZZZZOM | Operation and Maintenance | Expense        |
| 586138  | Meals 586                           | ZZZZOM | Operation and Maintenance | Expense        |
| 586139  | Mileage 586                         | ZZZZOM | Operation and Maintenance | Expense        |
| 586140  | Labor 586                           | ZZZZOM | Operation and Maintenance | Expense        |
| 586150  | Union Mgmt Meetings 586             | ZZZZOM | Operation and Maintenance | Expense        |
| 586152  | Safety 586                          | ZZZZOM | Operation and Maintenance | Expense        |
| 586160  | Contractor + temp help              | ZZZZOM | Operation and Maintenance | Expense        |
| 586200  | Dist Meters CFI Credit              | ZZZZOM | Operation and Maintenance | Expense        |
| 586570  | Reallocation offset 586             | ZZZZOM | Operation and Maintenance | Expense        |
| 587000  | Distrib Ops Customer Installation   | ZZZZOM | Operation and Maintenance | Expense        |
| 587001  | Distrib Ops Cust Instal Turn On Off | ZZZZOM | Operation and Maintenance | Expense        |
| 587010  | Service Call + Investigation        | ZZZZOM | Operation and Maintenance | Expense        |
| 587570  | Reallocation offset 587             | ZZZZOM | Operation and Maintenance | Expense        |
| 588000  | Distrib Ops Misc Exp                | ZZZZOM | Operation and Maintenance | Expense        |
| 588001  | Distrib Ops Misc Exp - Heating Oil  | ZZZZOM | Operation and Maintenance | Expense        |
| 588002  | Distrib Ops Misc Exp - Snow Removal | ZZZZOM | Operation and Maintenance | Expense        |
| 588003  | Dist Ops Misc Exp - Refuse Rem Rcy  | ZZZZOM | Operation and Maintenance | Expense        |
| 588004  | Distrib Ops Misc Exp - Security     | ZZZZOM | Operation and Maintenance | Expense        |
| 588005  | Distrib Ops Misc Exp - Training Oth | ZZZZOM | Operation and Maintenance | Expense        |
| 588006  | Dist Ops Misc Exp - Spec Storm Chrg | ZZZZOM | Operation and Maintenance | Expense        |
| 588007  | Distr Ops Misc Exp - Maintain Bldg  | ZZZZOM | Operation and Maintenance | Expense        |
| 588008  | Distrib Ops Misc Exp - Grnds Maint  | ZZZZOM | Operation and Maintenance | Expense        |
| 588009  | Distrib Ops Misc Exp - Appl Dev     | ZZZZOM | Operation and Maintenance | Expense        |
| 588010  | Distrib Ops Misc Exp - Appl Supp    | ZZZZOM | Operation and Maintenance | Expense        |
| 588011  | Distrib Ops Misc Exp - DB Admin     | ZZZZOM | Operation and Maintenance | Expense        |
| 588012  | Distrib Ops Misc Exp - Infrastruct  | ZZZZOM | Operation and Maintenance | Expense        |
| 588013  | Distr Op Misc Exp-PC Serv Help Desk | ZZZZOM | Operation and Maintenance | Expense        |
| 588014  | Distrib Ops Misc Exp - Security IT  | ZZZZOM | Operation and Maintenance | Expense        |
| 588015  | Dist Ops Misc Exp HVAC              | ZZZZOM | Operation and Maintenance | Expense        |
| 588016  | Dist Ops Misc Exp Janitorial        | ZZZZOM | Operation and Maintenance | Expense        |
| 588017  | Distrib Ops Misc Exp- Electricity   | ZZZZOM | Operation and Maintenance | Expense        |
| 588018  | Distrib Ops Misc Exp- Nat Gas Usage | ZZZZOM | Operation and Maintenance | Expense        |
| 588019  | Distrib Ops Misc Exp- Water + Sewar | ZZZZOM | Operation and Maintenance | Expense        |
| 588045  | DTE Misc Overheads                  | ZZZZOM | Operation and Maintenance | Expense        |
| 588100  | Distrib Sys Ops                     | ZZZZOM | Operation and Maintenance | Expense        |
| 588110  | Misc Distribution Labor             | ZZZZOM | Operation and Maintenance | Expense        |
| 588111  | Inclement Weather                   | ZZZZOM | Operation and Maintenance | Expense        |
| 588112  | Absence Time 588                    | ZZZZOM | Operation and Maintenance | Expense        |
| 588113  | Disability 588                      | ZZZZOM | Operation and Maintenance | Expense        |
| 588114  | Restricted Duty                     | ZZZZOM | Operation and Maintenance | Expense        |
| 588115  | Union Mgt Meetings 588              | ZZZZOM | Operation and Maintenance | Expense        |
| 588131  | Telephone Costs 588                 | ZZZZOM | Operation and Maintenance | Expense        |
| 588132  | Fleet Costs 588                     | ZZZZOM | Operation and Maintenance | Expense        |
| 588133  | Desktop PC Hardware                 | ZZZZOM | Operation and Maintenance | Expense        |
| 588134  | Postage                             | ZZZZOM | Operation and Maintenance | Expense        |
| 588135  | Desktop PC Software                 | ZZZZOM | Operation and Maintenance | Expense        |
| 588136  | Travel                              | ZZZZOM | Operation and Maintenance | Expense        |
| 588137  | Supplies                            | ZZZZOM | Operation and Maintenance | Expense        |
| 588138  | Meals 588                           | ZZZZOM | Operation and Maintenance | Expense        |
| 588139  | Mileage 588                         | ZZZZOM | Operation and Maintenance | Expense        |
| 588150  | Union + MGT Meetings 588            | ZZZZOM | Operation and Maintenance | Expense        |
| 588152  | Safety 588                          | ZZZZOM | Operation and Maintenance | Expense        |
| 588154  | Training + Development              | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                     | Level  | Description               | FERC Hierarchy |
|---------|--------------------------------------|--------|---------------------------|----------------|
| 588190  | Miscellaneous                        | ZZZZOM | Operation and Maintenance | Expense        |
| 588250  | Tools Operation                      | ZZZZOM | Operation and Maintenance | Expense        |
| 588260  | Generator rentals                    | ZZZZOM | Operation and Maintenance | Expense        |
| 588360  | Scrap Recovery                       | ZZZZOM | Operation and Maintenance | Expense        |
| 588490  | Operations inventory holding         | ZZZZOM | Operation and Maintenance | Expense        |
| 588560  | RCN Overheads                        | ZZZZOM | Operation and Maintenance | Expense        |
| 588570  | Reallocation offset 588              | ZZZZOM | Operation and Maintenance | Expense        |
| 588640  | Rights and Permits                   | ZZZZOM | Operation and Maintenance | Expense        |
| 588740  | External Rev Generating Svcs         | ZZZZOM | Operation and Maintenance | Expense        |
| 588780  | Lobby Stock                          | ZZZZOM | Operation and Maintenance | Expense        |
| 588910  | Training - DPU Program               | ZZZZOM | Operation and Maintenance | Expense        |
| 589000  | Distrib Ops Rents                    | ZZZZOM | Operation and Maintenance | Expense        |
| 589001  | Distrib Ops Rents - Serv Cent Rent   | ZZZZOM | Operation and Maintenance | Expense        |
| 589002  | Distrib Ops Rents - Oper Prop Mgmt   | ZZZZOM | Operation and Maintenance | Expense        |
| 589003  | Distrib Ops Rents - Operating Prop   | ZZZZOM | Operation and Maintenance | Expense        |
| 589004  | Dist Rents Somerville                | ZZZZOM | Operation and Maintenance | Expense        |
| 589100  | Rents Distribution Other             | ZZZZOM | Operation and Maintenance | Expense        |
| 589101  | Rents Distr Other - Oper Prop        | ZZZZOM | Operation and Maintenance | Expense        |
| 590000  | Distrib Maint Sup+Eng                | ZZZZOM | Operation and Maintenance | Expense        |
| 590570  | Reallocation offset 590              | ZZZZOM | Operation and Maintenance | Expense        |
| 591000  | Distrib Maint of Structures          | ZZZZOM | Operation and Maintenance | Expense        |
| 591060  | Dist Sta Misc Structure Repairs      | ZZZZOM | Operation and Maintenance | Expense        |
| 591100  | Dist Sta Misc Non-Elect Equip Repair | ZZZZOM | Operation and Maintenance | Expense        |
| 592000  | Distrib Maint of Station Equipment   | ZZZZOM | Operation and Maintenance | Expense        |
| 592010  | Dist Sta Xfmr Corrective Main        | ZZZZOM | Operation and Maintenance | Expense        |
| 592020  | Dist Sta Bus + SW Gear CM            | ZZZZOM | Operation and Maintenance | Expense        |
| 592030  | Dist Sta Misc PM                     | ZZZZOM | Operation and Maintenance | Expense        |
| 592040  | SDist Sta Breaker CM                 | ZZZZOM | Operation and Maintenance | Expense        |
| 592050  | Dist Sta Maint Misc Equip            | ZZZZOM | Operation and Maintenance | Expense        |
| 592060  | Dist Sta Network Protector Maint     | ZZZZOM | Operation and Maintenance | Expense        |
| 592070  | Dist Sta Oil Test PM                 | ZZZZOM | Operation and Maintenance | Expense        |
| 592080  | Dist Sta Battery Maint               | ZZZZOM | Operation and Maintenance | Expense        |
| 592090  | Dist Sta Cap Bank Maint              | ZZZZOM | Operation and Maintenance | Expense        |
| 592100  | Dist Sta Painting                    | ZZZZOM | Operation and Maintenance | Expense        |
| 592110  | Dist Sta Relay Maint                 | ZZZZOM | Operation and Maintenance | Expense        |
| 592120  | Dist Sta ACB Maint                   | ZZZZOM | Operation and Maintenance | Expense        |
| 592130  | Dist Sta Recloser Maint              | ZZZZOM | Operation and Maintenance | Expense        |
| 592140  | Dist Sta LTC Maint                   | ZZZZOM | Operation and Maintenance | Expense        |
| 592150  | Dist Sta Alarms Maint                | ZZZZOM | Operation and Maintenance | Expense        |
| 592160  | Dist Stat SCADA Maint                | ZZZZOM | Operation and Maintenance | Expense        |
| 592240  | Dist Sta Environmental               | ZZZZOM | Operation and Maintenance | Expense        |
| 593000  | Distrib Main of Overhead Lines       | ZZZZOM | Operation and Maintenance | Expense        |
| 593005  | Dist Main OH Lines -Trans Veh Util   | ZZZZOM | Operation and Maintenance | Expense        |
| 593010  | Poles and Fixtures                   | ZZZZOM | Operation and Maintenance | Expense        |
| 593020  | OH Constr Transfer                   | ZZZZOM | Operation and Maintenance | Expense        |
| 593040  | OH corrective maint repair           | ZZZZOM | Operation and Maintenance | Expense        |
| 593050  | OH Sec Service Maintenance Repair    | ZZZZOM | Operation and Maintenance | Expense        |
| 593070  | OH programmed tree trimming          | ZZZZOM | Operation and Maintenance | Expense        |
| 593080  | OH non-programmed tree trimming      | ZZZZOM | Operation and Maintenance | Expense        |
| 593090  | Dist OCB Maint                       | ZZZZOM | Operation and Maintenance | Expense        |
| 593095  | Dist Reclosers Maint                 | ZZZZOM | Operation and Maintenance | Expense        |
| 593100  | Tree Trimming Vegetation Control     | ZZZZOM | Operation and Maintenance | Expense        |
| 593120  | Tree Trimming - Other                | ZZZZOM | Operation and Maintenance | Expense        |
| 593140  | Area Storm Restoration               | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                                      | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 593150  | OH Enviromental Clean-up                              | ZZZZOM | Operation and Maintenance | Expense        |
| 594000  | Distrib Main of Underground Lines                     | ZZZZOM | Operation and Maintenance | Expense        |
| 594010  | UG Conduit Maint                                      | ZZZZOM | Operation and Maintenance | Expense        |
| 594020  | Manhole Regulating                                    | ZZZZOM | Operation and Maintenance | Expense        |
| 594030  | UG corrective+emergent maint                          | ZZZZOM | Operation and Maintenance | Expense        |
| 594040  | UG Asbestos Removal                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 594050  | Dist Net Prot Maint                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 594100  | SFM Repair  | ZZZZOM | Operation and Maintenance | Expense        |
| 594240  | UG Environmental                                      | ZZZZOM | Operation and Maintenance | Expense        |
| 594260  | Maintenance of Manholes                               | ZZZZOM | Operation and Maintenance | Expense        |
| 595000  | Distrib Maint of Line Transformers                    | ZZZZOM | Operation and Maintenance | Expense        |
| 595010  | Dist OH Capacitor Bank Maint                          | ZZZZOM | Operation and Maintenance | Expense        |
| 596000  | Maint of Street Lighting and Signal Sys               | ZZZZOM | Operation and Maintenance | Expense        |
| 596050  | Str Ltg Psts and Lum                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 597000  | Distrib Maint of Meters                               | ZZZZOM | Operation and Maintenance | Expense        |
| 597001  | Distrib Maint of Meter -Turn On Off                   | ZZZZOM | Operation and Maintenance | Expense        |
| 597002  | Distrib Maint of Meters -Meter Read                   | ZZZZOM | Operation and Maintenance | Expense        |
| 598000  | Distrib Maint of Misc Distrib Plant                   | ZZZZOM | Operation and Maintenance | Expense        |
| 598250  | Tools Maintenance                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 598720  | HVAC  | ZZZZOM | Operation and Maintenance | Expense        |
| 598730  | Office Buildings Maint                                | ZZZZOM | Operation and Maintenance | Expense        |
| 598731  | Off Buildings Maint - Maintain Bldg                   | ZZZZOM | Operation and Maintenance | Expense        |
| 598770  | Storm fund costs credits                              | ZZZZOM | Operation and Maintenance | Expense        |
| 710000  | Operation Supervision + Eng - Gas Production          | ZZZZOM | Operation and Maintenance | Expense        |
| 728000  | Liquefied Petroleum Gas Expense                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 735000  | Misc Prod Exp Liquefied Petro                         | ZZZZOM | Operation and Maintenance | Expense        |
| 741000  | Maintenance of Structures and Improv - Gas Production | ZZZZOM | Operation and Maintenance | Expense        |
| 742000  | Maintenance of Production Equipment - Gas             | ZZZZOM | Operation and Maintenance | Expense        |
| 804000  | Natural Gas City Gate Purchases-Off System Sales      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804100  | Purchases From Other Sources                          | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804130  | Off system Sales Margin                               | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804612  | Variable Supply Gas Costs Imbalance                   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804613  | Fixed Supply Gas Cost                                 | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804614  | Variable Supply Gas Cost- Comm                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804615  | Fixed Storage Gas Costs                               | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804616  | Variable Storage Gas Cost- Storage                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804617  | Fixed Transportation Gas Cost                         | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804618  | Variable Transportation Gas Cost                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804620  | Gas Hedging Settlement Cost                           | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804629  | Purchased Gas Interruption                            | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804636  | Transfer to Storage-Liquifaction                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804637  | Transfer to Storage Injections                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804700  | Nat Gas City Gate Purchases                           | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 804900  | Nat Gas City Gate Purchases- Amort of Def Fuel        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 807000  | Purchased Gas Expenses                                | ZZZZOM | Operation and Maintenance | Expense        |
| 808100  | Gas Withdrawn from Storage-Debit                      | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 80810X  | Gas Assoc Co - ICP                                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 80811X  | Gas Assoc Co- ICP Non Allowed                         | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 808623  | LNG Boiler Fuel                                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 808624  | LNG Vaporized   | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 809100  | Withdrawals Liquefied Natural Gas -Debit              | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 813000  | Other Gas Supply Expenses                             | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 814000  | Operation Super + Eng - Gas UG Storage                | ZZZZOS | Other Income Statement    | Expense        |
| 815000  | Maps and Records - Gas                                | ZZZZEE | Energy Efficiency         | Expense        |

| Account | FERC Description                                | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 840000  | Other Storage Operation Sprvsn + Eng - Gas      | ZZZZOM | Operation and Maintenance | Expense        |
| 841000  | Other Storage Operation Labor and Exp - Gas     | ZZZZOM | Operation and Maintenance | Expense        |
| 843200  | Other Maint Exp Structures and Improv - Gas     | ZZZZOM | Operation and Maintenance | Expense        |
| 843300  | Other Maint Exp Gas Holders - Gas               | ZZZZOM | Operation and Maintenance | Expense        |
| 843400  | Other Maint Exp Purif Equip - Gas               | ZZZZOM | Operation and Maintenance | Expense        |
| 843500  | Other Maint Exp - Liquefaction Equip - Gas      | ZZZZOM | Operation and Maintenance | Expense        |
| 843600  | Other Maint Exp - Vaporizing Equip - Gas        | ZZZZOM | Operation and Maintenance | Expense        |
| 843700  | Other Maint Exp - Compressor Equip - Gas        | ZZZZOM | Operation and Maintenance | Expense        |
| 843800  | Other Maint Exp - Measure and Reg Equip - Gas   | ZZZZOM | Operation and Maintenance | Expense        |
| 843900  | Other Maint Exp - Other Equip - Gas             | ZZZZOM | Operation and Maintenance | Expense        |
| 844200  | LNG Processing Terminal Labor and Exp           | ZZZZOM | Operation and Maintenance | Expense        |
| 845400  | LNG Equipment Repairs                           | ZZZZOM | Operation and Maintenance | Expense        |
| 845500  | Reallocation Offset                             | ZZZZOM | Operation and Maintenance | Expense        |
| 850000  | Operation Supervision + Eng - Gas Transmission  | ZZZZOM | Operation and Maintenance | Expense        |
| 850001  | Engineer Planning + Design NS                   | ZZZZOM | Operation and Maintenance | Expense        |
| 850002  | Mapping NS                                      | ZZZZOM | Operation and Maintenance | Expense        |
| 850003  | Dispatch - Crew NS                              | ZZZZOM | Operation and Maintenance | Expense        |
| 851000  | System Control and Load Dispatching - Gas       | ZZZZOM | Operation and Maintenance | Expense        |
| 857000  | Measuring and Regulating Station Exp - Gas      | ZZZZOM | Operation and Maintenance | Expense        |
| 870000  | Distribution Operation Supervision + Eng - Gas  | ZZZZOM | Operation and Maintenance | Expense        |
| 870001  | Engineer Planning + Design                      | ZZZZOM | Operation and Maintenance | Expense        |
| 870002  | Mapping   | ZZZZOM | Operation and Maintenance | Expense        |
| 870003  | Dispatch - Crew                                 | ZZZZOM | Operation and Maintenance | Expense        |
| 871000  | Distribution Load Dispatching - Gas             | ZZZZOM | Operation and Maintenance | Expense        |
| 874000  | Distribution Mains and Services Exp - Gas       | ZZZZOM | Operation and Maintenance | Expense        |
| 874002  | Inspect - Other                                 | ZZZZOM | Operation and Maintenance | Expense        |
| 874003  | Corrosion - Surveys Inspections                 | ZZZZOM | Operation and Maintenance | Expense        |
| 874004  | Inspect - Critical Valve                        | ZZZZOM | Operation and Maintenance | Expense        |
| 874005  | Inspect - Valve Box                             | ZZZZOM | Operation and Maintenance | Expense        |
| 874006  | Leak Survey - Driving                           | ZZZZOM | Operation and Maintenance | Expense        |
| 874007  | Leak Survey - Walking                           | ZZZZOM | Operation and Maintenance | Expense        |
| 874008  | Leak survey - Bus District Mobile               | ZZZZOM | Operation and Maintenance | Expense        |
| 874009  | Leak survey - BusDistrict Walking               | ZZZZOM | Operation and Maintenance | Expense        |
| 874010  | Leak survey - Winter                            | ZZZZOM | Operation and Maintenance | Expense        |
| 874011  | Leak survey - Other                             | ZZZZOM | Operation and Maintenance | Expense        |
| 874012  | Digsafe Markouts                                | ZZZZOM | Operation and Maintenance | Expense        |
| 874200  | Electricity - Corrosion                         | ZZZZOM | Operation and Maintenance | Expense        |
| 875000  | Distrib Measuring + Reg Station Exp-Gen - Gas   | ZZZZOM | Operation and Maintenance | Expense        |
| 875001  | Snow Removal - Reg station                      | ZZZZOM | Operation and Maintenance | Expense        |
| 875010  | Inspect - Regulator stations                    | ZZZZOM | Operation and Maintenance | Expense        |
| 877000  | Distrib Measuring + Reg Sta Exp-CG Ck Sta - Gas | ZZZZOM | Operation and Maintenance | Expense        |
| 877001  | Inspect - Gate Take Stations                    | ZZZZOM | Operation and Maintenance | Expense        |
| 878000  | Distrib Meter + House Regulator Expenses - Gas  | ZZZZOM | Operation and Maintenance | Expense        |
| 878001  | Meter Shop - Testing                            | ZZZZOM | Operation and Maintenance | Expense        |
| 878002  | Install + Remove Meters                         | ZZZZOM | Operation and Maintenance | Expense        |
| 878003  | Meter and ERT Sets                              | ZZZZOM | Operation and Maintenance | Expense        |
| 878004  | Periodic Meter Exchanges Test                   | ZZZZOM | Operation and Maintenance | Expense        |
| 878005  | Meter CFI credit                                | ZZZZOM | Operation and Maintenance | Expense        |
| 879000  | Distrib Customer Installation Exp - Gas         | ZZZZOM | Operation and Maintenance | Expense        |
| 879001  | Service Calls - Billable ser work               | ZZZZOM | Operation and Maintenance | Expense        |
| 879002  | Service Calls - Ser Contract work               | ZZZZOM | Operation and Maintenance | Expense        |
| 879003  | Gas Odors response                              | ZZZZOM | Operation and Maintenance | Expense        |
| 879004  | Service call - other                            | ZZZZOM | Operation and Maintenance | Expense        |
| 880000  | Distrib Other Exp - Gas                         | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description  | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 880001  | Distrib Other Exp - Gas - Snow Rem                      | ZZZZOM | Operation and Maintenance | Expense        |
| 880002  | Distr Other Exp - Gas - Water + Sew                     | ZZZZOM | Operation and Maintenance | Expense        |
| 880003  | Dist Other Exp - Gas - Janitorial                       | ZZZZOM | Operation and Maintenance | Expense        |
| 880004  | Distrib Other Exp - Gas-Grnds Maint                     | ZZZZOM | Operation and Maintenance | Expense        |
| 880005  | Dist Other Exp Gas - Ref Rem-Recyl                      | ZZZZOM | Operation and Maintenance | Expense        |
| 880006  | Dist Other Exp Gas- Electricity                         | ZZZZOM | Operation and Maintenance | Expense        |
| 880007  | Dist Other Exp Gas- Maintain Bldg                       | ZZZZOM | Operation and Maintenance | Expense        |
| 880008  | Dist Other Exp Gas- Nat Gas Usage                       | ZZZZOM | Operation and Maintenance | Expense        |
| 880009  | Dist Other Exp Gas- Security                            | ZZZZOM | Operation and Maintenance | Expense        |
| 880010  | Inclement Weather 880                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 880020  | Drafting - Mapping                                      | ZZZZOM | Operation and Maintenance | Expense        |
| 880570  | Reallocation offset 880                                 | ZZZZOM | Operation and Maintenance | Expense        |
| 880800  | Police Details- Undistributed                           | ZZZZOM | Operation and Maintenance | Expense        |
| 880900  | Misc Distribution Expenses- MDEC Excluded               | ZZZZOM | Operation and Maintenance | Expense        |
| 880970  | Environmental   | ZZZZOM | Operation and Maintenance | Expense        |
| 881000  | Distrib Rents - Gas                                     | ZZZZOM | Operation and Maintenance | Expense        |
| 881001  | Distrib Rents - Gas Hyde Park                           | ZZZZOM | Operation and Maintenance | Expense        |
| 881002  | Distrib Rents - Operating Property                      | ZZZZOM | Operation and Maintenance | Expense        |
| 881003  | Dist Rents Hyde Park Gas                                | ZZZZOM | Operation and Maintenance | Expense        |
| 88111X  | Rents Intercompany-ICP                                  | ZZZZOM | Operation and Maintenance | Expense        |
| 881400  | Distrib Rents - Gas Intercompany                        | ZZZZOM | Operation and Maintenance | Expense        |
| 885000  | Maint and Supervision Engineering - Gas                 | ZZZZOM | Operation and Maintenance | Expense        |
| 886000  | Maintenance of Structures and Improv - Gas Distribution | ZZZZOM | Operation and Maintenance | Expense        |
| 887000  | Maintenance of Mains - Gas                              | ZZZZOM | Operation and Maintenance | Expense        |
| 887001  | Paving - Main   | ZZZZOM | Operation and Maintenance | Expense        |
| 887002  | Leak repair mains                                       | ZZZZOM | Operation and Maintenance | Expense        |
| 887003  | Maintain - Critical Valve                               | ZZZZOM | Operation and Maintenance | Expense        |
| 887005  | Repair - Cast Iron Bell Joints                          | ZZZZOM | Operation and Maintenance | Expense        |
| 887006  | Corrosion - Repairs Maint- Mains                        | ZZZZOM | Operation and Maintenance | Expense        |
| 887007  | Maintain GateValve Box - Mains                          | ZZZZOM | Operation and Maintenance | Expense        |
| 887010  | Leak repair- Cast Iron Main                             | ZZZZOM | Operation and Maintenance | Expense        |
| 887011  | Leak repair- Bare Steel Main                            | ZZZZOM | Operation and Maintenance | Expense        |
| 887012  | Leak repair- Unprotected Steel Main                     | ZZZZOM | Operation and Maintenance | Expense        |
| 887013  | Leak repair- Plastic Main                               | ZZZZOM | Operation and Maintenance | Expense        |
| 888000  | Maintenance of Compressor Station Equip - Gas           | ZZZZOM | Operation and Maintenance | Expense        |
| 889000  | Maint of Meas + Res Sta Equip-Gen - Gas                 | ZZZZOM | Operation and Maintenance | Expense        |
| 889001  | Maint- Instrum + telemetering equip                     | ZZZZOM | Operation and Maintenance | Expense        |
| 889002  | Maintain - Regulator stations                           | ZZZZOM | Operation and Maintenance | Expense        |
| 890000  | Maint of Meas + Res Sta Equip-Ind - Gas                 | ZZZZOM | Operation and Maintenance | Expense        |
| 891000  | Maint Meas + Reg Sta Equip Cg Ck St                     | ZZZZOM | Operation and Maintenance | Expense        |
| 891001  | Testing - Calibration                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 891002  | Maintain - Gate Take stations                           | ZZZZOM | Operation and Maintenance | Expense        |
| 892000  | Maintenance of Services                                 | ZZZZOM | Operation and Maintenance | Expense        |
| 892001  | ATM CFI   | ZZZZOM | Operation and Maintenance | Expense        |
| 892002  | Paving - Service  | ZZZZOM | Operation and Maintenance | Expense        |
| 892003  | Leak repair services                                    | ZZZZOM | Operation and Maintenance | Expense        |
| 892004  | Maintain - ATM Corrosion                                | ZZZZOM | Operation and Maintenance | Expense        |
| 892005  | Maintain - Service and Inlet piping                     | ZZZZOM | Operation and Maintenance | Expense        |
| 892006  | Maintain - Ser Relocation Tie-Ins                       | ZZZZOM | Operation and Maintenance | Expense        |
| 892007  | Corrosion Maint - Services                              | ZZZZOM | Operation and Maintenance | Expense        |
| 892008  | Maintain - GateValve Box SV                             | ZZZZOM | Operation and Maintenance | Expense        |
| 892010  | Leak repair- Cast Iron Services                         | ZZZZOM | Operation and Maintenance | Expense        |
| 892011  | Leak repair- Bare Steel Services                        | ZZZZOM | Operation and Maintenance | Expense        |
| 892012  | Leak repair- Unprotected Steel Services                 | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                                  | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 892013  | Leak repair- Plastic Services                     | ZZZZOM | Operation and Maintenance | Expense        |
| 892014  | Leak repair- Copper                               | ZZZZOM | Operation and Maintenance | Expense        |
| 893000  | Maintenance of Meters and House Reg - Gas         | ZZZZOM | Operation and Maintenance | Expense        |
| 894000  | Maintenance of Other Equip - Gas                  | ZZZZOM | Operation and Maintenance | Expense        |
| 894001  | Maint of Other Equip - Gas - HVAC                 | ZZZZOM | Operation and Maintenance | Expense        |
| 894002  | Maint Other Equip - Gas-Maint Bldg                | ZZZZOM | Operation and Maintenance | Expense        |
| 901000  | Customer Accounts Supervision                     | ZZZZOM | Operation and Maintenance | Expense        |
| 902000  | Customer Accounts Meter Reading                   | ZZZZOM | Operation and Maintenance | Expense        |
| 902002  | Cust Acct Meter Reading -Meter Read               | ZZZZOM | Operation and Maintenance | Expense        |
| 902003  | Cust Accts Meter Reading -Rev Assur               | ZZZZOM | Operation and Maintenance | Expense        |
| 903000  | Customer Accounts Records + Collection Exp        | ZZZZOM | Operation and Maintenance | Expense        |
| 903002  | Cust Acct Rec + Coll Exp- Billing                 | ZZZZOM | Operation and Maintenance | Expense        |
| 903003  | Cust AR + Coll- Cust Care - Support               | ZZZZOM | Operation and Maintenance | Expense        |
| 903004  | Cust Accts Rec+Coll Exp Turn On Off               | ZZZZOM | Operation and Maintenance | Expense        |
| 903005  | Cust Acct Rec+Coll Exp Cr + Collec                | ZZZZOM | Operation and Maintenance | Expense        |
| 903006  | Cust Acct Rec+Coll Exp- Bill Other                | ZZZZOM | Operation and Maintenance | Expense        |
| 903007  | Cust Acct Rec + Coll Exp-Field Coll               | ZZZZOM | Operation and Maintenance | Expense        |
| 903008  | Cust Accts Rec+Coll Exp-Meter Read                | ZZZZOM | Operation and Maintenance | Expense        |
| 903009  | Cus Acct Rec+Coll Exp-Bill Csh Proc               | ZZZZOM | Operation and Maintenance | Expense        |
| 903010  | Cust Accts Rec + Coll Exp- Appl Dev               | ZZZZOM | Operation and Maintenance | Expense        |
| 903011  | Cust Accts Rec + Coll Exp-Appl Supp               | ZZZZOM | Operation and Maintenance | Expense        |
| 903012  | Cust Accts Rec + Collec-DB Admin                  | ZZZZOM | Operation and Maintenance | Expense        |
| 903013  | Custr Accts Rec + Collec- Infrast                 | ZZZZOM | Operation and Maintenance | Expense        |
| 903014  | Cust Acts Rec+Coll PC Ser Help Desk               | ZZZZOM | Operation and Maintenance | Expense        |
| 904000  | Uncollectible Accounts                            | ZZZZOM | Operation and Maintenance | Expense        |
| 904100  | Writeoff-Hardship Protctn Cost New                | ZZZZOS | Other Income Statement    | Expense        |
| 905000  | Misc Customer Account Exp                         | ZZZZOM | Operation and Maintenance | Expense        |
| 905001  | Misc Cust Acct Exp - Cust Care- Sup               | ZZZZOM | Operation and Maintenance | Expense        |
| 908000  | Customer Assistance Exp                           | ZZZZOM | Operation and Maintenance | Expense        |
| 908002  | Customer Asst Exp - Comm- External                | ZZZZOM | Operation and Maintenance | Expense        |
| 908003  | Cust Assistance Exp - Customer                    | ZZZZOM | Operation and Maintenance | Expense        |
| 908004  | Cust Assist Exp - Cust Care Supp                  | ZZZZOM | Operation and Maintenance | Expense        |
| 90800X  | DG Yankee Gas Rebates                             | ZZZZOM | Operation and Maintenance | Expense        |
| 908100  | Customer Assistance Exp - Energy Efficiency       | ZZZZEE | Energy Efficiency         | Expense        |
| 908200  | Customer Assistance Exp - Energy Efficiency Amort | ZZZZEE | Energy Efficiency         | Expense        |
| 909000  | Informational and Instructional Ad Expense        | ZZZZOM | Operation and Maintenance | Expense        |
| 909001  | Informat + Instruct Ad Exp-Broch                  | ZZZZOM | Operation and Maintenance | Expense        |
| 909100  | C+LM Inform + Instruct Advertise                  | ZZZZEE | Energy Efficiency         | Expense        |
| 910000  | Misc Cust Svc + Info Exp-Other                    | ZZZZOM | Operation and Maintenance | Expense        |
| 910001  | Misc Cust Svc + Info Exp-Oth-Broch                | ZZZZOM | Operation and Maintenance | Expense        |
| 911000  | Sales Expense - Supervision                       | ZZZZOM | Operation and Maintenance | Expense        |
| 912000  | Demonstrating and Selling Expenses                | ZZZZOM | Operation and Maintenance | Expense        |
| 913000  | Advertising Expenses                              | ZZZZOM | Operation and Maintenance | Expense        |
| 913001  | Advertising - Conversion                          | ZZZZOM | Operation and Maintenance | Expense        |
| 913002  | Advertising - HHPP                                | ZZZZOM | Operation and Maintenance | Expense        |
| 916000  | Miscellaneous Sales Expenses                      | ZZZZOM | Operation and Maintenance | Expense        |
| 916001  | Marketing   | ZZZZOM | Operation and Maintenance | Expense        |
| 916090  | Total Reward-Incentive 916                        | ZZZZOM | Operation and Maintenance | Expense        |
| 916100  | Miscellaneous Sales - Energy Efficiency           | ZZZZEE | Energy Efficiency         | Expense        |
| 920000  | Adm + Gen Salaries                                | ZZZZOM | Operation and Maintenance | Expense        |
| 920002  | A+G Salaries - Electric Vehicles                  | ZZZZOM | Operation and Maintenance | Expense        |
| 920003  | A+G Salaries - Snow Removal                       | ZZZZOM | Operation and Maintenance | Expense        |
| 920004  | A+G Salaries - Mail Courier Servic                | ZZZZOM | Operation and Maintenance | Expense        |
| 920005  | A+G Salaries - Reprod + Print                     | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                        | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 920006  | A+G Salaries - Records Management       | ZZZZOM | Operation and Maintenance | Expense        |
| 920007  | A+G Salaries - Employment               | ZZZZOM | Operation and Maintenance | Expense        |
| 920008  | A+G Salaries - Bankruptcy               | ZZZZOM | Operation and Maintenance | Expense        |
| 920009  | A+G Salaries - Corporate                | ZZZZOM | Operation and Maintenance | Expense        |
| 92000X  | Administrative and General Salaries ICP | ZZZZOM | Operation and Maintenance | Expense        |
| 920010  | A+G Salaries - Claims + Litigation      | ZZZZOM | Operation and Maintenance | Expense        |
| 920011  | A+G Salaries - Finance                  | ZZZZOM | Operation and Maintenance | Expense        |
| 920012  | A+G Salaries - Environmental            | ZZZZOM | Operation and Maintenance | Expense        |
| 920013  | A+G Salaries - Real Estate              | ZZZZOM | Operation and Maintenance | Expense        |
| 920014  | A+G Salaries - State Regulatory         | ZZZZOM | Operation and Maintenance | Expense        |
| 920015  | Adm + Gen Salaries - Security           | ZZZZOM | Operation and Maintenance | Expense        |
| 920016  | A+G Salaries - Comm- External           | ZZZZOM | Operation and Maintenance | Expense        |
| 920017  | A+G Salaries - Brochures                | ZZZZOM | Operation and Maintenance | Expense        |
| 920018  | A+G Salaries - Maintain Buildings       | ZZZZOM | Operation and Maintenance | Expense        |
| 920019  | A+G Salaries - Meter Reading            | ZZZZOM | Operation and Maintenance | Expense        |
| 920020  | A+G Salaries - Auditing                 | ZZZZOM | Operation and Maintenance | Expense        |
| 920021  | A+G Salaries - Operating Property       | ZZZZOM | Operation and Maintenance | Expense        |
| 920022  | A+G Salaries - Transactional            | ZZZZOM | Operation and Maintenance | Expense        |
| 920023  | A+G Salaries - Application Develop      | ZZZZOM | Operation and Maintenance | Expense        |
| 920024  | A+G Salaries - Application Support      | ZZZZOM | Operation and Maintenance | Expense        |
| 920025  | A+G Salaries - Database Admin           | ZZZZOM | Operation and Maintenance | Expense        |
| 920026  | A+G Salaries - Infrastructure           | ZZZZOM | Operation and Maintenance | Expense        |
| 920027  | A+G Salaries - Record Services IT       | ZZZZOM | Operation and Maintenance | Expense        |
| 920028  | A+G Salaries - Email                    | ZZZZOM | Operation and Maintenance | Expense        |
| 920029  | A+G Salaries - Network Services         | ZZZZOM | Operation and Maintenance | Expense        |
| 920030  | A+G Salaries - Storage IT               | ZZZZOM | Operation and Maintenance | Expense        |
| 920031  | A+G Salaries - Web Devel Serv           | ZZZZOM | Operation and Maintenance | Expense        |
| 920032  | A+G Salaries - Telephone + Voice        | ZZZZOM | Operation and Maintenance | Expense        |
| 920033  | A+G Salaries - Security IT              | ZZZZOM | Operation and Maintenance | Expense        |
| 920034  | A+G Salaries - PC Serv Help Desk        | ZZZZOM | Operation and Maintenance | Expense        |
| 920035  | A+G Salaries - Governance IT            | ZZZZOM | Operation and Maintenance | Expense        |
| 920036  | A+G Salaries - Comp + Benefits          | ZZZZOM | Operation and Maintenance | Expense        |
| 920037  | A+G Salaries - Customer Service         | ZZZZOM | Operation and Maintenance | Expense        |
| 920038  | A+G Salaries - Corporate Secretary      | ZZZZOM | Operation and Maintenance | Expense        |
| 920039  | A+G Salaries - Corp Compliance          | ZZZZOM | Operation and Maintenance | Expense        |
| 920090  | Total Reward-Incentive 920              | ZZZZOM | Operation and Maintenance | Expense        |
| 9200GS  | Genl Svc Co Clearing                    | ZZZZOM | Operation and Maintenance | Expense        |
| 9200NP  | Adm + Gen Salaries Non Productive       | ZZZZOM | Operation and Maintenance | Expense        |
| 9200PB  | Payroll Benefit Clearing                | ZZZZOM | Operation and Maintenance | Expense        |
| 921000  | Office Supplies + Expenses              | ZZZZOM | Operation and Maintenance | Expense        |
| 921001  | Off Supp + Exp - Mail Courier Serv      | ZZZZOM | Operation and Maintenance | Expense        |
| 921002  | Off Supp + Exp -Reprod + Print          | ZZZZOM | Operation and Maintenance | Expense        |
| 921003  | Off Supp + Exp - Comm- External         | ZZZZOM | Operation and Maintenance | Expense        |
| 921004  | Office Supl + Exp - Meter Read          | ZZZZOM | Operation and Maintenance | Expense        |
| 921005  | Off Supp + Exp - Security               | ZZZZOM | Operation and Maintenance | Expense        |
| 921006  | Off Sup +Exp - Maintain Bldg            | ZZZZOM | Operation and Maintenance | Expense        |
| 921007  | Off Supp + Exp - Wellness Prog          | ZZZZOM | Operation and Maintenance | Expense        |
| 921008  | Off Supp + Exp - Oper Prop              | ZZZZOM | Operation and Maintenance | Expense        |
| 921009  | Office Sup + Exp - App Develop          | ZZZZOM | Operation and Maintenance | Expense        |
| 921010  | Office Supp + Exp - App Supp            | ZZZZOM | Operation and Maintenance | Expense        |
| 921011  | Office Supp + Exp - DB Admin            | ZZZZOM | Operation and Maintenance | Expense        |
| 921012  | Office Supp + Exp - Infrast             | ZZZZOM | Operation and Maintenance | Expense        |
| 921013  | Office Supp + Exp - Main IT             | ZZZZOM | Operation and Maintenance | Expense        |
| 921014  | Office Supp + Exp - Printers            | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                         | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 921015  | Office Supp + Exp - Rec Serv IT          | ZZZZOM | Operation and Maintenance | Expense        |
| 921016  | Office Supp + Exp - Email                | ZZZZOM | Operation and Maintenance | Expense        |
| 921017  | Office Supp + Exp - Trans Veh Util       | ZZZZOM | Operation and Maintenance | Expense        |
| 921018  | Office Supp + Exp - Network Service      | ZZZZOM | Operation and Maintenance | Expense        |
| 921019  | Office Supp + Exp - Storage IT           | ZZZZOM | Operation and Maintenance | Expense        |
| 92101X  | Office Supplies and Expenses ICP         | ZZZZOM | Operation and Maintenance | Expense        |
| 921020  | Office Supp + Exp - Web Devel Serv       | ZZZZOM | Operation and Maintenance | Expense        |
| 921021  | Office Sup+Exp - Telephone + Voice       | ZZZZOM | Operation and Maintenance | Expense        |
| 921022  | Office Supp + Exp - Security IT          | ZZZZOM | Operation and Maintenance | Expense        |
| 921023  | Office Sup+Exp - PC Serv Help Desk       | ZZZZOM | Operation and Maintenance | Expense        |
| 921024  | Office Supp + Exp - Gover IT             | ZZZZOM | Operation and Maintenance | Expense        |
| 921025  | Other-Off Supp + Exps -Corp Secret       | ZZZZOM | Operation and Maintenance | Expense        |
| 921026  | Other- Off Supp + Exps- Water + Security | ZZZZOM | Operation and Maintenance | Expense        |
| 92102X  | Office Supplies and Expenses Other ICP   | ZZZZOM | Operation and Maintenance | Expense        |
| 921100  | Mat + Supplies Restructuring             | ZZZZOM | Operation and Maintenance | Expense        |
| 921990  | Other-Office Supplies+Expenses           | ZZZZOM | Operation and Maintenance | Expense        |
| 921991  | Other-Office Supp + Exps - Electric      | ZZZZOM | Operation and Maintenance | Expense        |
| 921992  | Other-Off Sup + Exps -Heating Oil        | ZZZZOM | Operation and Maintenance | Expense        |
| 921993  | Other-Off Sup + Exps -Grnds Maint        | ZZZZOM | Operation and Maintenance | Expense        |
| 921994  | Other-Off Sup + Exps -Heating Steam      | ZZZZOM | Operation and Maintenance | Expense        |
| 921995  | Other-Office Supp + Exps - Janitor       | ZZZZOM | Operation and Maintenance | Expense        |
| 921996  | Other-Off Sup + Exps-Maintain Bldg       | ZZZZOM | Operation and Maintenance | Expense        |
| 921997  | Other-Off Supp + Exps - Nat Gas Usg      | ZZZZOM | Operation and Maintenance | Expense        |
| 921998  | Other-Office Supp + Exps -56P Park       | ZZZZOM | Operation and Maintenance | Expense        |
| 921999  | Oth-Off Supp + Exps -Refuse Rem Rcy      | ZZZZOM | Operation and Maintenance | Expense        |
| 92199A  | Other-Off Supp + Exps - Snow Rem         | ZZZZOM | Operation and Maintenance | Expense        |
| 92199B  | Oth-Off Sup + Exps - Mail Cour Serv      | ZZZZOM | Operation and Maintenance | Expense        |
| 92199C  | Oth-Off Supp + Exps -Reprod + Print      | ZZZZOM | Operation and Maintenance | Expense        |
| 92199D  | Other-Off Supp + Exps -CTIRP             | ZZZZOM | Operation and Maintenance | Expense        |
| 92199E  | Oth-Off Sup + Exps - Comm- External      | ZZZZOM | Operation and Maintenance | Expense        |
| 92199F  | Other-Office Sup + Exp - Cash Proc       | ZZZZOM | Operation and Maintenance | Expense        |
| 92199G  | Other-Off Supp + Exps -Auditing          | ZZZZOM | Operation and Maintenance | Expense        |
| 922000  | Administrative Exp Transferred Cr        | ZZZZOM | Operation and Maintenance | Expense        |
| 923000  | Outside Services Employed                | ZZZZOM | Operation and Maintenance | Expense        |
| 923001  | Outside Serv Empl - Grnds Maint          | ZZZZOM | Operation and Maintenance | Expense        |
| 923002  | Outside Serv Empl - Janitorial           | ZZZZOM | Operation and Maintenance | Expense        |
| 923003  | Outside Serv Empl - Nat Gas Usg          | ZZZZOM | Operation and Maintenance | Expense        |
| 923004  | Outside Serv Empl - Refuse Rem Rcy       | ZZZZOM | Operation and Maintenance | Expense        |
| 923005  | Outside Serv Empl - Snow Removal         | ZZZZOM | Operation and Maintenance | Expense        |
| 923006  | Outside Serv Empl - Mail Cour Serv       | ZZZZOM | Operation and Maintenance | Expense        |
| 923007  | Outside Serv Empl - Record               | ZZZZOM | Operation and Maintenance | Expense        |
| 923008  | Outside Serv Empl - Reprod + Print       | ZZZZOM | Operation and Maintenance | Expense        |
| 923009  | Outside Serv Empl - CTIRP                | ZZZZOM | Operation and Maintenance | Expense        |
| 923010  | Outside Serv Empl - Intellect Prop       | ZZZZOM | Operation and Maintenance | Expense        |
| 923011  | Outside Serv Empl - Employment           | ZZZZOM | Operation and Maintenance | Expense        |
| 923012  | Outside Serv Empl - Bankruptcy           | ZZZZOM | Operation and Maintenance | Expense        |
| 923013  | Outside Serv Empl - Corporate            | ZZZZOM | Operation and Maintenance | Expense        |
| 923014  | Outside Serv Empl - Claims + Litig       | ZZZZOM | Operation and Maintenance | Expense        |
| 923015  | Outside Serv Empl - Finance              | ZZZZOM | Operation and Maintenance | Expense        |
| 923016  | Outside Serv Empl - Environmental        | ZZZZOM | Operation and Maintenance | Expense        |
| 923017  | Outside Serv Empl - Real Estate          | ZZZZOM | Operation and Maintenance | Expense        |
| 923018  | Outside Serv Empl - Telecomm             | ZZZZOM | Operation and Maintenance | Expense        |
| 923019  | Outside Serv Empl - State Regulat        | ZZZZOM | Operation and Maintenance | Expense        |
| 92301X  | Outside Services Employed ICP            | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                                | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 923020  | Outside Serv Empl - Fed Regulatory              | ZZZZOM | Operation and Maintenance | Expense        |
| 923021  | Outside Serv Empl - Comm- External              | ZZZZOM | Operation and Maintenance | Expense        |
| 923022  | Outside Serv Employed - Cr + Coll               | ZZZZOM | Operation and Maintenance | Expense        |
| 923023  | Outside Serv Employed - Cash Proc               | ZZZZOM | Operation and Maintenance | Expense        |
| 923024  | Outside Serv Empl - Strat Cons Supp             | ZZZZOM | Operation and Maintenance | Expense        |
| 923025  | Outside Serv Empl - Security                    | ZZZZOM | Operation and Maintenance | Expense        |
| 923026  | Outside Serv Empl - Auditing                    | ZZZZOM | Operation and Maintenance | Expense        |
| 923027  | Outside Serv Empl - Maintain Bldg               | ZZZZOM | Operation and Maintenance | Expense        |
| 923028  | Outside Serv Empl - Procure Purch               | ZZZZOM | Operation and Maintenance | Expense        |
| 923029  | Outside - Serv Empl - Phys Sec                  | ZZZZOM | Operation and Maintenance | Expense        |
| 92302X  | NUSCO Outside Services Employed ICP             | ZZZZOM | Operation and Maintenance | Expense        |
| 923030  | Outside - Serv Employ -Appl Develop             | ZZZZOM | Operation and Maintenance | Expense        |
| 923031  | Outside - Serv Empl - Appl                      | ZZZZOM | Operation and Maintenance | Expense        |
| 923032  | Outside - Serv Empl - DB Admin                  | ZZZZOM | Operation and Maintenance | Expense        |
| 923033  | Outside - Serv Empl - Infrast                   | ZZZZOM | Operation and Maintenance | Expense        |
| 923034  | Outside-Serv Empl-PC Serv Help Desk             | ZZZZOM | Operation and Maintenance | Expense        |
| 923035  | Outside - Serv Empl - Security IT               | ZZZZOM | Operation and Maintenance | Expense        |
| 923036  | Outside - Serv Empl-Web Dev Serv                | ZZZZOM | Operation and Maintenance | Expense        |
| 923037  | Outside - Serv Empl - Storage IT                | ZZZZOM | Operation and Maintenance | Expense        |
| 923038  | Outside - Serv Empl - Rec Serv IT               | ZZZZOM | Operation and Maintenance | Expense        |
| 923039  | Outside - Serv Empl - Network Serv              | ZZZZOM | Operation and Maintenance | Expense        |
| 923040  | Outside Serv Empl - Transactional               | ZZZZOM | Operation and Maintenance | Expense        |
| 923041  | Outside Serv Empl - Comp + Ben                  | ZZZZOM | Operation and Maintenance | Expense        |
| 923042  | Outside Serv Empl - Customer Serv               | ZZZZOM | Operation and Maintenance | Expense        |
| 923043  | Outside Serv Empl - Corp Secret                 | ZZZZOM | Operation and Maintenance | Expense        |
| 923044  | Outside Serv Empl - Corp Compl                  | ZZZZOM | Operation and Maintenance | Expense        |
| 923045  | Outside Services Employed HVAC                  | ZZZZOM | Operation and Maintenance | Expense        |
| 923100  | Outside Services Restructuring                  | ZZZZOM | Operation and Maintenance | Expense        |
| 923MCO  | Merger Cost Recovery                            | ZZZZOM | Operation and Maintenance | Expense        |
| 924000  | Property Insurance                              | ZZZZOM | Operation and Maintenance | Expense        |
| 925000  | Injuries and Damages                            | ZZZZOM | Operation and Maintenance | Expense        |
| 925100  | Injuries + Damages Transferred-Cr               | ZZZZOM | Operation and Maintenance | Expense        |
| 925200  | Injuries and Damages GSCOH                      | ZZZZOM | Operation and Maintenance | Expense        |
| 926000  | Employee Pension and Benefits                   | ZZZZOM | Operation and Maintenance | Expense        |
| 926003  | DPU Non-Pam benefits                            | ZZZZOM | Operation and Maintenance | Expense        |
| 92600X  | Employee Pension and Benefits- ICP              | ZZZZOM | Operation and Maintenance | Expense        |
| 92601X  | Employee Pension and Benefits ICP               | ZZZZOM | Operation and Maintenance | Expense        |
| 926100  | Energy Efficiency GSC                           | ZZZZEE | Energy Efficiency         | Expense        |
| 926110  | Employee Pension and Benefits- Medicare Subsidy | ZZZZOM | Operation and Maintenance | Expense        |
| 926200  | Genl Svc Co OH Benefits                         | ZZZZOM | Operation and Maintenance | Expense        |
| 926300  | Op Co Payroll OH Benefits                       | ZZZZOM | Operation and Maintenance | Expense        |
| 926310  | LTD 67% Buy Up Expense                          | ZZZZOM | Operation and Maintenance | Expense        |
| 926400  | Other Emp Benefits Trf Credit                   | ZZZZOM | Operation and Maintenance | Expense        |
| 926500  | Employee Pensions Trf Cr                        | ZZZZOM | Operation and Maintenance | Expense        |
| 928000  | Regulatory Commission Exp                       | ZZZZOM | Operation and Maintenance | Expense        |
| 928001  | Regulatory Comm Exp - CEAB Fees                 | ZZZZOM | Operation and Maintenance | Expense        |
| 928002  | Regulatory Comm Exp - State Regulat             | ZZZZOM | Operation and Maintenance | Expense        |
| 928003  | Regulatory Comm Exp - Fed Regulat               | ZZZZOM | Operation and Maintenance | Expense        |
| 928100  | Amort Deferred Regulatory Proceeding Costs      | ZZZZOM | Operation and Maintenance | Expense        |
| 930100  | General Advertising Expense                     | ZZZZOM | Operation and Maintenance | Expense        |
| 930101  | Gen Advertising Expense - Broch                 | ZZZZOM | Operation and Maintenance | Expense        |
| 930200  | Misc General Exp                                | ZZZZOM | Operation and Maintenance | Expense        |
| 930201  | Misc General Exp - Cash Processing              | ZZZZOM | Operation and Maintenance | Expense        |
| 93020X  | Miscellaneous General Expenses ICP              | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description                              | Level  | Description               | FERC Hierarchy |
|---------|---|--------|---------------------------|----------------|
| 930210  | Other Restructuring Charges                   | ZZZZOM | Operation and Maintenance | Expense        |
| 930220  | Revolving Debt Fees                           | ZZZZOS | Other Income Statement    | Expense        |
| 930261  | A+G Billing from NUSCO                        | ZZZZOS | Other Income Statement    | Expense        |
| 930300  | Genl Svc Co OH Other Exp                      | ZZZZOM | Operation and Maintenance | Expense        |
| 930RAX  | Nusco Rate Of Return Charge ICP               | ZZZZOM | Operation and Maintenance | Expense        |
| 930TXA  | Alloc NUSCO Inc Tax Billed                    | ZZZZOM | Operation and Maintenance | Expense        |
| 930TXR  | Reverse NUSCO Inc Tax Billed                  | ZZZZOM | Operation and Maintenance | Expense        |
| 931000  | Rents NUSCO                                   | ZZZZOM | Operation and Maintenance | Expense        |
| 931001  | Rents - Pru Rent                              | ZZZZOM | Operation and Maintenance | Expense        |
| 931002  | Rents - Mass Ave Garage Rent                  | ZZZZOM | Operation and Maintenance | Expense        |
| 931003  | Rents - Operating Property                    | ZZZZOM | Operation and Maintenance | Expense        |
| 931004  | Rents - Governance IT                         | ZZZZOM | Operation and Maintenance | Expense        |
| 931005  | Rents - Printers                              | ZZZZOM | Operation and Maintenance | Expense        |
| 9310GS  | Intercompany Rent GSCOH offset                | ZZZZOM | Operation and Maintenance | Expense        |
| 931100  | Rents Intercompany                            | ZZZZOM | Operation and Maintenance | Expense        |
| 93111X  | Rents Intercompany ICP                        | ZZZZOM | Operation and Maintenance | Expense        |
| 935000  | Maintenance of General Plant-Other            | ZZZZOM | Operation and Maintenance | Expense        |
| 935001  | Maint Gen Plant-Other Maint Bldg              | ZZZZOM | Operation and Maintenance | Expense        |
| 935002  | Maint Gen Plant-Oth Mail Cour Serv            | ZZZZOM | Operation and Maintenance | Expense        |
| 963000  | Misc Clearing Account                         | ZZZZOM | Operation and Maintenance | Expense        |
| 99000X  | Intracompany Clearing Account                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 999000  | Misc Offset Account                           | ZZZZOS | Other Income Statement    | Expense        |
| 999216  | Close Income Accounts                         | ZZZZOS | Other Income Statement    | Liability      |
| 999700  | Misc Preferred Stock Offset Reversal          | ZZZZOM | Operation and Maintenance | Expense        |
| 999800  | Misc Preferred Stock Offset                   | ZZZZOS | Other Income Statement    | Expense        |
| 102000  | Elect Plt Purchased or Sold                   | ZZZZCR | Capital and Removal       | Asset          |
| 111020  | Accum Prov for Amort- Leases                  | ZZZZCR | Capital and Removal       | Asset          |
| 114000  | Utility Plt Acq Adj - Water Co                | ZZZZBS | Other Balance Sheet       | Asset          |
| 115000  | Utility Plt Acq Amort- Water Co               | ZZZZBS | Other Balance Sheet       | Asset          |
| 135030  | Water Health Care Costs                       | ZZZZBS | Other Balance Sheet       | Asset          |
| 143080  | AR Non-RE WRE Collected OAR- SUN              | ZZZZBS | Other Balance Sheet       | Asset          |
| 143GSP  | Granite Shore Power Receivable                | ZZZZBS | Other Balance Sheet       | Asset          |
| 143HSE  | Hull Street Energy Receivable                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 146WWX  | Intercompany AR-From Aquarion                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 172070  | ARE RE CHK Collected OAR- SUN                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 172080  | ARE RE WRE Collected OAR- SUN                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 181BD0  | Unamort Debt Issue Exp CL+P 2018 Series A     | ZZZZBS | Other Balance Sheet       | Asset          |
| 181EA0  | Unamort Debt Issue Exp ES 2018 Series M       | ZZZZBS | Other Balance Sheet       | Asset          |
| 181H20  | Unamort Debt Issue Exp Water Co               | ZZZZBS | Other Balance Sheet       | Asset          |
| 182150  | Vegetation Mgmt-RTW Pilot                     | ZZZZBS | Other Balance Sheet       | Asset          |
| 182GDV  | Reg Asset- Generation Divestiture             | ZZZZBS | Other Balance Sheet       | Asset          |
| 182H20  | Approved Reg Assets - Water Co                | ZZZZBS | Other Balance Sheet       | Asset          |
| 182NHA  | New Hampshire Assessment Deferral             | ZZZZBS | Other Balance Sheet       | Asset          |
| 182TXD  | Def Tax Asset Due to Rate Change              | ZZZZBS | Other Balance Sheet       | Asset          |
| 186100  | Deferred Farm Discount                        | ZZZZBS | Other Balance Sheet       | Asset          |
| 186NHA  | Def NH Assess + Consult Exp                   | ZZZZBS | Other Balance Sheet       | Asset          |
| 204H20  | Water Preferred Stock                         | ZZZZBS | Other Balance Sheet       | Liability      |
| 211P80  | 18-20 Performance Shares Plan                 | ZZZZBS | Other Balance Sheet       | Liability      |
| 217H20  | Water Treasury Stock                          | ZZZZBS | Other Balance Sheet       | Liability      |
| 221BD0  | 2018 CL+P 4.00% Series A Due 4-2048           | ZZZZBS | Other Balance Sheet       | Liability      |
| 221H20  | Water Bond Accounts                           | ZZZZBS | Other Balance Sheet       | Liability      |
| 224EA0  | 2018 ES 3.30% Senior Note Series M Due 1-2028 | ZZZZBS | Other Balance Sheet       | Liability      |
| 224H20  | Water Other Debt Accounts                     | ZZZZBS | Other Balance Sheet       | Liability      |
| 225H20  | Unamortized Premium - Debt Iss Water Co       | ZZZZBS | Other Balance Sheet       | Liability      |

| Account | FERC Description                                   | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 225TIO  | Unamortized Premium 2016 EP Series I               | ZZZZBS | Other Balance Sheet       | Liability      |
| 226BD0  | Unamortized Discount 2018 CL+P Series A            | ZZZZBS | Other Balance Sheet       | Liability      |
| 226EA0  | Unamortized Discount 2018 ES Series M              | ZZZZBS | Other Balance Sheet       | Liability      |
| 236EE0  | Accrued EE Tax                                     | ZZZZBS | Other Balance Sheet       | Liability      |
| 237BD0  | Accrued Interest CL+P 2018 Series A                | ZZZZBS | Other Balance Sheet       | Liability      |
| 237EA0  | Accrued Interest ES 2018 Series M                  | ZZZZBS | Other Balance Sheet       | Liability      |
| 237H20  | Accrued Interest- Water Co                         | ZZZZBS | Other Balance Sheet       | Liability      |
| 238H20  | Div Declared Pref Stock- Water Co                  | ZZZZBS | Other Balance Sheet       | Liability      |
| 242H20  | Other Current Liabilities- Water Co                | ZZZZBS | Other Balance Sheet       | Liability      |
| 254100  | Storm Fund Post 2-1-2018                           | ZZZZBS | Other Balance Sheet       | Liability      |
| 254GDV  | Reg Liab- Generation Divestiture                   | ZZZZBS | Other Balance Sheet       | Liability      |
| 254H20  | Regulatory Liab - Water Co                         | ZZZZBS | Other Balance Sheet       | Liability      |
| 254TXA  | Federal Tax Rate Chg                               | ZZZZBS | Other Balance Sheet       | Liability      |
| 254TXD  | Def Tax Due to Rate Change                         | ZZZZBS | Other Balance Sheet       | Liability      |
| 439GAA  | Retained Earnings Adjustments                      | ZZZZBS | Other Balance Sheet       | Liability      |
| 461100  | Water Residential Revenue                          | ZZZZOS | Other Income Statement    | Revenue        |
| 461200  | Water Commercial Revenue                           | ZZZZOS | Other Income Statement    | Revenue        |
| 461300  | Water Industrial Revenue                           | ZZZZOS | Other Income Statement    | Revenue        |
| 461400  | Water Public Authorities Revenue                   | ZZZZOS | Other Income Statement    | Revenue        |
| 462100  | Water Public Fire Revenue                          | ZZZZOS | Other Income Statement    | Revenue        |
| 462200  | Water Private Fire Revenue                         | ZZZZOS | Other Income Statement    | Revenue        |
| 466000  | Other Water Revenue                                | ZZZZOS | Other Income Statement    | Revenue        |
| 485371  | Cgac-retainage on OSS and Cap rev                  | ZZZZOS | Other Income Statement    | Revenue        |
| 555618  | Purchased Power ISO- NE                            | ZZZZOS | Other Income Statement    | Expense        |
| 600000  | Water O+M  | ZZZZOM | Operation and Maintenance | Revenue        |
| 124095  | Investment in Northeast Wind Energy LLC            | ZZZZBS | Other Balance Sheet       | Asset          |
| 124096  | Investment in North East Offshore                  | ZZZZBS | Other Balance Sheet       | Asset          |
| 124097  | Investment in South Fork Wind                      | ZZZZBS | Other Balance Sheet       | Asset          |
| 124098  | Investment Offshore Wind- Basis Diff               | ZZZZBS | Other Balance Sheet       | Asset          |
| 124099  | Revolution Wind Capitalized Interest-Basis Differe | ZZZZBS | Other Balance Sheet       | Asset          |
| 124BD0  | Investment in Bay State Wind Basis Difference      | ZZZZBS | Other Balance Sheet       | Asset          |
| 124BD1  | Investment in OSW Basis Difference                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 124CWP  | Investment in NEO CWIP Basis Difference            | ZZZZBS | Other Balance Sheet       | Asset          |
| 124DTL  | Investment in NEO Tax Adj Basis Difference         | ZZZZBS | Other Balance Sheet       | Asset          |
| 124ECV  | Equity Investment in ECV                           | ZZZZBS | Other Balance Sheet       | Asset          |
| 124GWO  | Investment in NEO Goodwill Basis Difference        | ZZZZBS | Other Balance Sheet       | Asset          |
| 124LEA  | Investment in NEO Lease Basis Difference           | ZZZZBS | Other Balance Sheet       | Asset          |
| 124NMA  | Investment in NEO N MA Basis Difference            | ZZZZBS | Other Balance Sheet       | Asset          |
| 124REV  | Revolution Wind Project                            | ZZZZBS | Other Balance Sheet       | Asset          |
| 124RWO  | Investment in NEO RW Basis Difference              | ZZZZBS | Other Balance Sheet       | Asset          |
| 124SFO  | Investment in NEO SF Basis Difference              | ZZZZBS | Other Balance Sheet       | Asset          |
| 124SFW  | South Fork Wind Project                            | ZZZZBS | Other Balance Sheet       | Asset          |
| 124SMA  | Investment in NEO S MA Basis Difference            | ZZZZBS | Other Balance Sheet       | Asset          |
| 124SRW  | Sunrise Wind Project                               | ZZZZBS | Other Balance Sheet       | Asset          |
| 131CLR  | Intracompany Cash Transactions                     | ZZZZBS | Other Balance Sheet       | Asset          |
| 134ABX  | Special Deposits- MISC ICB                         | ZZZZBS | Other Balance Sheet       | Asset          |
| 134CAP  | Capital Subaccount                                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 134EXF  | Excess Fund Subaccount                             | ZZZZBS | Other Balance Sheet       | Asset          |
| 134GEN  | General Subaccount                                 | ZZZZBS | Other Balance Sheet       | Asset          |
| 134HMO  | Henkels + McCoy Contract Dispute                   | ZZZZBS | Other Balance Sheet       | Asset          |
| 142BUD  | AR System- Budget Billing                          | ZZZZBS | Other Balance Sheet       | Asset          |
| 142CLR  | Check Payment Clearing - GM                        | ZZZZBS | Other Balance Sheet       | Asset          |
| 142CNV  | AR Conversion - Clearing                           | ZZZZBS | Other Balance Sheet       | Asset          |
| 142COU  | AR Company Usage                                   | ZZZZBS | Other Balance Sheet       | Asset          |

| Account | FERC Description                                     | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 142IVA  | AR System- Financial Write off                       | ZZZZBS | Other Balance Sheet | Asset          |
| 142REF  | AR Refunds- Clearing                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 142S00  | AR System Payment Transfers                          | ZZZZBS | Other Balance Sheet | Asset          |
| 142S01  | AR Bank of America - Clearing                        | ZZZZBS | Other Balance Sheet | Asset          |
| 142S02  | AR US Bank- Clearing                                 | ZZZZBS | Other Balance Sheet | Asset          |
| 142S03  | AR-JP Morgan-Clearing                                | ZZZZBS | Other Balance Sheet | Asset          |
| 142SUA  | AR System Unapplied Cash                             | ZZZZBS | Other Balance Sheet | Asset          |
| 143IPP  | Transmission Accounts Receivable                     | ZZZZBS | Other Balance Sheet | Asset          |
| 143IVA  | AR System-Financial WO                               | ZZZZBS | Other Balance Sheet | Asset          |
| 143SOF  | AR Alternate Supplier Offset                         | ZZZZBS | Other Balance Sheet | Asset          |
| 143SST  | AR Alternate Supplier Sales Tax                      | ZZZZBS | Other Balance Sheet | Asset          |
| 143SUP  | AR Alternate Supplier Settlements                    | ZZZZBS | Other Balance Sheet | Asset          |
| 144FWO  | AR System- Full Write Off                            | ZZZZBS | Other Balance Sheet | Asset          |
| 144HW1  | Supplmental Hardship Reserve                         | ZZZZBS | Other Balance Sheet | Asset          |
| 144IVA  | AR System- Financial WO                              | ZZZZBS | Other Balance Sheet | Asset          |
| 14578X  | Long Term Note Receivables-ES Invest                 | ZZZZBS | Other Balance Sheet | Asset          |
| 14579X  | Long Term Note Receivables-ES Gas of MA              | ZZZZBS | Other Balance Sheet | Asset          |
| 165015  | Health Savings Account Payments                      | ZZZZBS | Other Balance Sheet | Asset          |
| 165AA1  | Prepaid Common Stock Issuance Exp                    | ZZZZBS | Other Balance Sheet | Asset          |
| 165SHL  | Prepayments- Agreement for Easement                  | ZZZZBS | Other Balance Sheet | Asset          |
| 174RRB  | Misc Current Assets- RRB                             | ZZZZBS | Other Balance Sheet | Asset          |
| 175040  | Local distrib recon adj- LDAC                        | ZZZZBS | Other Balance Sheet | Asset          |
| 175060  | Consultant Expend - LDAC                             | ZZZZBS | Other Balance Sheet | Asset          |
| 175070  | Geothermal Program- Asset                            | ZZZZBS | Other Balance Sheet | Asset          |
| 175080  | Balancing penalty credit-LDAC                        | ZZZZBS | Other Balance Sheet | Asset          |
| 175501  | Off-Peak Gas Working Capital - Demand                | ZZZZBS | Other Balance Sheet | Asset          |
| 175520  | Peak Gas Working Capital- Demand                     | ZZZZBS | Other Balance Sheet | Asset          |
| 175521  | Peak Gas Working Capital- Commodity                  | ZZZZBS | Other Balance Sheet | Asset          |
| 175530  | Reg Asset Prod- Storage-Peak                         | ZZZZBS | Other Balance Sheet | Asset          |
| 175531  | Reg Asset Prod- Storage- Off Peak                    | ZZZZBS | Other Balance Sheet | Asset          |
| 175540  | Unrecov Gas Costs- Commodity Peak                    | ZZZZBS | Other Balance Sheet | Asset          |
| 175541  | Unrecov Gas Costs- Demand Peak                       | ZZZZBS | Other Balance Sheet | Asset          |
| 175550  | Unrecov Gas Costs- Off Peak Commodity                | ZZZZBS | Other Balance Sheet | Asset          |
| 175551  | Unrecov Gas Costs- Off Peak Demand                   | ZZZZBS | Other Balance Sheet | Asset          |
| 175900  | Geothermal Program                                   | ZZZZBS | Other Balance Sheet | Asset          |
| 175FFF  | Fee Free Credit Card Program                         | ZZZZBS | Other Balance Sheet | Asset          |
| 181BF0  | Unamort Debt Issue Exp NSTAR E 2019 3.25% Debentures | ZZZZBS | Other Balance Sheet | Asset          |
| 181BG0  | Unamort Debt Issue Exp NG 2018 Series P              | ZZZZBS | Other Balance Sheet | Asset          |
| 181BI0  | Unamort Debt Issue Exp NSTAR E 2020 .95% Debentures  | ZZZZBS | Other Balance Sheet | Asset          |
| 181BJ0  | Unamort Debt Issue Exp NSTAR E 2021 3.10% Debentures | ZZZZBS | Other Balance Sheet | Asset          |
| 181BK0  | Unamort Debt Issue Exp NSTAR E 2021 1.95% Debentures | ZZZZBS | Other Balance Sheet | Asset          |
| 181BL0  | Unamort Debt Issue Exp NSTAR E 2022 4.55% Debentures | ZZZZBS | Other Balance Sheet | Asset          |
| 181BM0  | Unamort Debt Issue Exp NSTAR E 2022 4.95% Debentures | ZZZZBS | Other Balance Sheet | Asset          |
| 181BN0  | Unamort Debt Issue Exp NSTAR E 5.60% 2023 Debentures | ZZZZBS | Other Balance Sheet | Asset          |
| 181CF0  | Unamort Debt Issue Exp CL+P 2020 Series A            | ZZZZBS | Other Balance Sheet | Asset          |
| 181CG0  | Unamort Debt Issue Exp CL+P 2021 Series A            | ZZZZBS | Other Balance Sheet | Asset          |
| 181CH0  | Unamort Debt Issue Exp CL+P 2023 Series A            | ZZZZBS | Other Balance Sheet | Asset          |
| 181CI0  | Unamort Debt Issue Exp CL+P 2023 Series B            | ZZZZBS | Other Balance Sheet | Asset          |
| 181CJ0  | Unamort Debt Issue Exp CL+P 2024 Series A            | ZZZZBS | Other Balance Sheet | Asset          |
| 181EB0  | Unamort Debt Issue Exp ES 2018 Series N              | ZZZZBS | Other Balance Sheet | Asset          |
| 181EC0  | Unamort Debt Issue Exp ES 2018 Series O              | ZZZZBS | Other Balance Sheet | Asset          |
| 181ED0  | Unamort Debt Issue Exp ES 2020 Series P              | ZZZZBS | Other Balance Sheet | Asset          |
| 181EF0  | Unamort Debt Issue Exp ES 2020 Series Q              | ZZZZBS | Other Balance Sheet | Asset          |
| 181EG0  | Unamort Debt Issue Exp ES 2020 Series R              | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                              | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 181EH0  | Unamort Debt Issue Exp ES 2021 Series S       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EI0  | Unamort Debt Issue Exp ES 2021 Series T       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EJ0  | Unamort Debt Issue Exp ES 2021 Series U       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EK0  | Unamort Debt Issue Exp ES 2022 Series V       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EL0  | Unamort Debt Issue Exp ES 2022 Series W       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EM0  | Unamort Debt Issue Exp ES 2022 Series X       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EN0  | Unamort Debt Issue Exp ES 2022 Series Y       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EO0  | Unamort Debt Issue Exp ES 2023 Series Z       | ZZZZBS | Other Balance Sheet | Asset          |
| 181EP0  | Unamort Debt Issue Exp ES 2023 Series AA      | ZZZZBS | Other Balance Sheet | Asset          |
| 181EQ0  | Unamort Debt Issue Exp ES 2023 Series BB      | ZZZZBS | Other Balance Sheet | Asset          |
| 181ER0  | Unamort Debt Issue Exp ES 2023 Series CC      | ZZZZBS | Other Balance Sheet | Asset          |
| 181ES0  | Unamort Debt Issue Exp ES 2024 Series DD      | ZZZZBS | Other Balance Sheet | Asset          |
| 181ET0  | Unamort Debt Issue Exp ES 2024 Series EE      | ZZZZBS | Other Balance Sheet | Asset          |
| 181GA0  | Unamort Debt Issue Exp NG 2019 Series Q       | ZZZZBS | Other Balance Sheet | Asset          |
| 181GB0  | Unamort Debt Issue Exp NG 2020 Series R       | ZZZZBS | Other Balance Sheet | Asset          |
| 181GC0  | Unamort Debt Issue Exp NG 2020 Series S       | ZZZZBS | Other Balance Sheet | Asset          |
| 181GD0  | Unamort Debt Issue Exp NG 2021 Series T       | ZZZZBS | Other Balance Sheet | Asset          |
| 181GE0  | Unamort Debt Issue Exp NG 2021 Series U       | ZZZZBS | Other Balance Sheet | Asset          |
| 181GF0  | Unamort Debt Issue Exp NG 2022 Series V       | ZZZZBS | Other Balance Sheet | Asset          |
| 181GH0  | Unamort Debt Issue Exp NG 2023 Series W       | ZZZZBS | Other Balance Sheet | Asset          |
| 181MA0  | Unamort Debt Issue Exp EGMA 2021 Series A     | ZZZZBS | Other Balance Sheet | Asset          |
| 181MB0  | Unamort Debt Issue Exp EGMA Series B          | ZZZZBS | Other Balance Sheet | Asset          |
| 181MC0  | Unamort Debt Issue Exp EGMA 2022 Series C     | ZZZZBS | Other Balance Sheet | Asset          |
| 181MD0  | Unamort Debt Issue Exp EGMA 2023 Series D     | ZZZZBS | Other Balance Sheet | Asset          |
| 181PA0  | Unamort Debt Issue Exp PSNH 2019 Series T     | ZZZZBS | Other Balance Sheet | Asset          |
| 181PB0  | Unamort Debt Issue Exp PSNH 2020 Series U     | ZZZZBS | Other Balance Sheet | Asset          |
| 181PC0  | Unamort Debt Issue Exp PSNH 2021 Series V     | ZZZZBS | Other Balance Sheet | Asset          |
| 181PD0  | Unamort Debt Issue Exp PSNH 2023 Series W FMB | ZZZZBS | Other Balance Sheet | Asset          |
| 181PE0  | Unamort Debt Issue Exp PSNH 2023 Series X FMB | ZZZZBS | Other Balance Sheet | Asset          |
| 181PF0  | Unamort Debt Issue Exp PSNH 2024 Series Y FMB | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y00  | Unamort Debt Issue Exp YG 2018 FMB Series O   | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0P  | Unamort Debt Issue Exp YG 2019 Series P       | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0R  | Unamort Debt Issue Exp YG 2019 Series Q       | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0U  | Unamort Debt Issue Exp YG 2020 Series R       | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0V  | Unamort Debt Issue Exp YG 2021 Series S       | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0W  | Unamort Debt Issue Exp YG 2021Series T        | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0X  | Unamort Debt Issue Exp YG 2022 Series U       | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0Y  | Unamort Debt Issue Exp YG 2023 Series V       | ZZZZBS | Other Balance Sheet | Asset          |
| 181Y0Z  | Unamort Debt Issue Exp YG 2023 YG Series W    | ZZZZBS | Other Balance Sheet | Asset          |
| 181ZA0  | Unamort Debt Issue Exp YG 2023 Series X       | ZZZZBS | Other Balance Sheet | Asset          |
| 182100  | Storm Funds Post 02012018                     | ZZZZBS | Other Balance Sheet | Asset          |
| 182110  | Deferred Storm Costs Post 2022                | ZZZZBS | Other Balance Sheet | Asset          |
| 182380  | SMART Solar Cost Recovery Mechanism           | ZZZZBS | Other Balance Sheet | Asset          |
| 1823ES  | Electric Storage Pilot                        | ZZZZBS | Other Balance Sheet | Asset          |
| 1823EV  | Electric Vehicle Infrastructure               | ZZZZBS | Other Balance Sheet | Asset          |
| 1823GM  | Grid Modernization Plan                       | ZZZZBS | Other Balance Sheet | Asset          |
| 1823PT  | Deferred Prop Tax-Reg Asset                   | ZZZZBS | Other Balance Sheet | Asset          |
| 182AMI  | Advanced Metering Infrac- Asset               | ZZZZBS | Other Balance Sheet | Asset          |
| 182ARA  | EGMA Acquired reg asset                       | ZZZZBS | Other Balance Sheet | Asset          |
| 182BBP  | Chapter 340 Adder- Burgess Reg Asset          | ZZZZBS | Other Balance Sheet | Asset          |
| 182CAD  | Capital Add Deferral-Asset                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182CBD  | COVID-19 Bad Debt Reg Asset                   | ZZZZBS | Other Balance Sheet | Asset          |
| 182CCS  | Connection Surcharge                          | ZZZZBS | Other Balance Sheet | Asset          |
| 182COV  | COVID-19 Deferred Costs Reg Asset             | ZZZZBS | Other Balance Sheet | Asset          |

| Account | FERC Description                         | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 182CPT  | Capital Tracker Deferral- A              | ZZZZBS | Other Balance Sheet | Asset          |
| 182DSM  | Fair value adjustment DSM                | ZZZZBS | Other Balance Sheet | Asset          |
| 182EEP  | Energy Efficiency Tracker-Asset          | ZZZZBS | Other Balance Sheet | Asset          |
| 182ERA  | Environmental Remediation Adder- Asset   | ZZZZBS | Other Balance Sheet | Asset          |
| 182ETT  | Enhanced Tree Trim Deferral              | ZZZZBS | Other Balance Sheet | Asset          |
| 182EXO  | Exogenous Property Tax- Asset            | ZZZZBS | Other Balance Sheet | Asset          |
| 182FFF  | Fee for Free Deferral                    | ZZZZBS | Other Balance Sheet | Asset          |
| 182NDR  | NH Deferred Revenue                      | ZZZZBS | Other Balance Sheet | Asset          |
| 182NMA  | Net Metering Adder- Asset                | ZZZZBS | Other Balance Sheet | Asset          |
| 182NRC  | Contra 182NDR- NH Deferred Reveue        | ZZZZBS | Other Balance Sheet | Asset          |
| 182PBO  | PBOP Transmission Tracker Reg Asset      | ZZZZBS | Other Balance Sheet | Asset          |
| 182PT1  | Deferred property taxes reg asset        | ZZZZBS | Other Balance Sheet | Asset          |
| 182RPS  | Renewable Portfolio Standard- Asset      | ZZZZBS | Other Balance Sheet | Asset          |
| 182RRA  | RRA Tracker Deferral- Asset              | ZZZZBS | Other Balance Sheet | Asset          |
| 182RRB  | Reg Asset Prin RRB                       | ZZZZBS | Other Balance Sheet | Asset          |
| 182RRC  | Regulatory Asset Rate Mitigation         | ZZZZBS | Other Balance Sheet | Asset          |
| 182RRT  | Reg Asset NPV RRB                        | ZZZZBS | Other Balance Sheet | Asset          |
| 182SO1  | Solar Expansion Cost Recov Mech          | ZZZZBS | Other Balance Sheet | Asset          |
| 182TXR  | 2017 Tax Refor Reg Tracker- Reg Asset    | ZZZZBS | Other Balance Sheet | Asset          |
| 182VE0  | Electric Vehicle Program                 | ZZZZBS | Other Balance Sheet | Asset          |
| 182VEG  | Veg Mgmt - PPAM Reg Asset Deferral       | ZZZZBS | Other Balance Sheet | Asset          |
| 184408  | Payroll Tax Offset                       | ZZZZBS | Other Balance Sheet | Asset          |
| 184925  | Insurance Offset                         | ZZZZBS | Other Balance Sheet | Asset          |
| 184926  | Benefits Offset                          | ZZZZBS | Other Balance Sheet | Asset          |
| 184OFF  | Vehicle Offset - CMA                     | ZZZZBS | Other Balance Sheet | Asset          |
| 184PAY  | Payroll Clearing Account for GM          | ZZZZBS | Other Balance Sheet | Asset          |
| 184STM  | Vehicle Costs for Storm Vehicles         | ZZZZBS | Other Balance Sheet | Asset          |
| 186146  | Environmental Deferred Debits            | ZZZZBS | Other Balance Sheet | Asset          |
| 186304  | Storm Costs not filed for recovery       | ZZZZBS | Other Balance Sheet | Asset          |
| 186305  | Storm Costs Post 22 not filed recov      | ZZZZBS | Other Balance Sheet | Asset          |
| 186954  | GM General Suspense Account              | ZZZZBS | Other Balance Sheet | Asset          |
| 186999  | Tax Act Credit Factor Differential       | ZZZZBS | Other Balance Sheet | Asset          |
| 186CBD  | COVID-19 Bad Debt Deferred Costs         | ZZZZBS | Other Balance Sheet | Asset          |
| 186CBR  | Def Customer Bill Redesign Costs         | ZZZZBS | Other Balance Sheet | Asset          |
| 186COV  | COVID-19 Deferred Costs                  | ZZZZBS | Other Balance Sheet | Asset          |
| 186DDR  | Deferred distribution rate increase      | ZZZZBS | Other Balance Sheet | Asset          |
| 186DIT  | Deferred incremental IT costs            | ZZZZBS | Other Balance Sheet | Asset          |
| 186DPD  | Deferred data platform design cost       | ZZZZBS | Other Balance Sheet | Asset          |
| 186EAP  | EAP Deferred Costs - NUPUC Mandate       | ZZZZBS | Other Balance Sheet | Asset          |
| 186ENV  | Environ Invest + Remed                   | ZZZZBS | Other Balance Sheet | Asset          |
| 186EV0  | Electric Vehicles                        | ZZZZBS | Other Balance Sheet | Asset          |
| 186HW1  | Defer Supplemental Hardship Reserve      | ZZZZBS | Other Balance Sheet | Asset          |
| 186MRC  | Deferred Pole Make Ready Costs           | ZZZZBS | Other Balance Sheet | Asset          |
| 186PT2  | Deferred Property Tax Expense            | ZZZZBS | Other Balance Sheet | Asset          |
| 186R20  | Accum Prov for Amort Oper Lease          | ZZZZBS | Other Balance Sheet | Asset          |
| 186R60  | RRB Clearing Account                     | ZZZZBS | Other Balance Sheet | Asset          |
| 186RU0  | Utility Plant Under Oper Lease           | ZZZZBS | Other Balance Sheet | Asset          |
| 189CA0  | Unamortized Loss CL+P 2011 PCRB Series A | ZZZZBS | Other Balance Sheet | Asset          |
| 189QA0  | Unamortized Loss PSNH 2001 PCB Srs A     | ZZZZBS | Other Balance Sheet | Asset          |
| 190GN0  | FAS109 Gross up Generation               | ZZZZBS | Other Balance Sheet | Asset          |
| 211P21  | 21-23 Performance Shares Plan            | ZZZZBS | Other Balance Sheet | Liability      |
| 211P22  | 2022-2024 Performance Shares Plan        | ZZZZBS | Other Balance Sheet | Liability      |
| 211P23  | 2023-2025 Performance Shares Plan        | ZZZZBS | Other Balance Sheet | Liability      |
| 211P24  | 2024-2026 Performance Shares Plan        | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                               | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 211P50  | 20-22 Performance Shares Plan                  | ZZZZBS | Other Balance Sheet | Liability      |
| 211P90  | 19-21 Performance Share Plan                   | ZZZZBS | Other Balance Sheet | Liability      |
| 221BF0  | 2019 NSTAR E Debentures 3.25% Due 5-2029       | ZZZZBS | Other Balance Sheet | Liability      |
| 221BG0  | 2018 NG 4.09% Series P Due10-2048              | ZZZZBS | Other Balance Sheet | Liability      |
| 221BI0  | 2020 NSTAR E 3.95% Debentures Due 4-2030       | ZZZZBS | Other Balance Sheet | Liability      |
| 221BJ0  | 2021 NSTAR E 3.10% Debentures Due 6-2051       | ZZZZBS | Other Balance Sheet | Liability      |
| 221BK0  | 2021 NSTAR E 1.95% Debentures Due 8-2031       | ZZZZBS | Other Balance Sheet | Liability      |
| 221BL0  | 2022 NSTAR E 4.55% Debentures Due 6-2052       | ZZZZBS | Other Balance Sheet | Liability      |
| 221BM0  | 2022 NSTAR E 4.95% Debentures Due 9-2052       | ZZZZBS | Other Balance Sheet | Liability      |
| 221BN0  | 2023 NSTAR E 5.60% Debentures Due 10-2028      | ZZZZBS | Other Balance Sheet | Liability      |
| 221CF0  | 2020 CL+P .75% Series A Due 12-2025            | ZZZZBS | Other Balance Sheet | Liability      |
| 221CG0  | 2021 CL+P 2.05% Series A Due 7-2031            | ZZZZBS | Other Balance Sheet | Liability      |
| 221CH0  | 2023 CL+P 5.25% Series A Due 1-2053            | ZZZZBS | Other Balance Sheet | Liability      |
| 221CI0  | 2023 CL+P 4.90% Series B Due 7-2033            | ZZZZBS | Other Balance Sheet | Liability      |
| 221CJ0  | 2024 CL+P Senior Series A                      | ZZZZBS | Other Balance Sheet | Liability      |
| 221GA0  | 2019 NG 3.74% Series Q Due 8-2049              | ZZZZBS | Other Balance Sheet | Liability      |
| 221GB0  | 2020 NG 2.33% Series R Due 5-2025              | ZZZZBS | Other Balance Sheet | Liability      |
| 221GC0  | 2020 NG 3.15% Series S Due 5-2050              | ZZZZBS | Other Balance Sheet | Liability      |
| 221GD0  | 2021 NG 2.25% Series T Due 11-2031             | ZZZZBS | Other Balance Sheet | Liability      |
| 221GE0  | 2021 NG 2.25% Series U Due 11-2051             | ZZZZBS | Other Balance Sheet | Liability      |
| 221GF0  | 2022 NG 4.40% Series V Due 8-2032              | ZZZZBS | Other Balance Sheet | Liability      |
| 221GH0  | 2023 NG Series W                               | ZZZZBS | Other Balance Sheet | Liability      |
| 221LTA  | RRB Due Within a Year- Debit                   | ZZZZBS | Other Balance Sheet | Liability      |
| 221MA0  | 2021 EGMA 2.11% Series A Due 10-2031           | ZZZZBS | Other Balance Sheet | Liability      |
| 221MB0  | 2021 EGMA 2.92% Series B Due 10-2051           | ZZZZBS | Other Balance Sheet | Liability      |
| 221MC0  | 2022 EGMA 4.70% Series C Due 6-2052            | ZZZZBS | Other Balance Sheet | Liability      |
| 221MD0  | 2023 EGMA 5.73 % Series D Due 11-2028          | ZZZZBS | Other Balance Sheet | Liability      |
| 221PA0  | 2019 PSNH 3.60% Series T Due 7-2049            | ZZZZBS | Other Balance Sheet | Liability      |
| 221PB0  | 2020 PSNH 2.40% Series U Due 9-2050            | ZZZZBS | Other Balance Sheet | Liability      |
| 221PC0  | 2021 PSNH 2.20% Series V Due 6-2031            | ZZZZBS | Other Balance Sheet | Liability      |
| 221PD0  | 2023 PSNH 5.15% Series W Due 1-2053            | ZZZZBS | Other Balance Sheet | Liability      |
| 221PE0  | 2023 PSNH 5.35% Series X Due 10-2033           | ZZZZBS | Other Balance Sheet | Liability      |
| 221PF0  | 2024 PSNH Series Y FMB                         | ZZZZBS | Other Balance Sheet | Liability      |
| 221RR1  | LT Debt Tranch 1                               | ZZZZBS | Other Balance Sheet | Liability      |
| 221RR2  | LT Debt Tranch 2                               | ZZZZBS | Other Balance Sheet | Liability      |
| 221RR3  | LT Debt Tranch 3                               | ZZZZBS | Other Balance Sheet | Liability      |
| 221STB  | RRB Due Within a Year- Credit                  | ZZZZBS | Other Balance Sheet | Liability      |
| 221YO0  | 2018 YG 4.13% Series O Due 10-2048             | ZZZZBS | Other Balance Sheet | Liability      |
| 221YP0  | 2019 YG 2.23% Series P Due 10-2024             | ZZZZBS | Other Balance Sheet | Liability      |
| 221YR0  | 2019 YG 2019 3.30% Series Q Due 10-2049        | ZZZZBS | Other Balance Sheet | Liability      |
| 221YU0  | 2020 YG 2.90% Series R Due 9-2050              | ZZZZBS | Other Balance Sheet | Liability      |
| 221YV0  | 2021 YG 1.38% Series S Due 8-2026              | ZZZZBS | Other Balance Sheet | Liability      |
| 221YW0  | 2021 YG 2.88% Series T Due 8-2051              | ZZZZBS | Other Balance Sheet | Liability      |
| 221YX0  | 2022 YG 4.31% Series U Due 9-2032              | ZZZZBS | Other Balance Sheet | Liability      |
| 221YY0  | 2023 YG 5.51% Series V Due 8-2030              | ZZZZBS | Other Balance Sheet | Liability      |
| 221YZ0  | 2023 YG Series W                               | ZZZZBS | Other Balance Sheet | Liability      |
| 221ZA0  | 2023 YG Series X                               | ZZZZBS | Other Balance Sheet | Liability      |
| 223RRX  | RRB Transitional Asset Obligation              | ZZZZBS | Other Balance Sheet | Liability      |
| 224EB0  | 2018 ES 3.08% Senior Note Series N Due 12-2023 | ZZZZBS | Other Balance Sheet | Liability      |
| 224EC0  | 2018 ES 4.25% Senior Note Series O Due 4-2029  | ZZZZBS | Other Balance Sheet | Liability      |
| 224ED0  | 2020 ES 3.45% Senior Note Series P Due 1-2050  | ZZZZBS | Other Balance Sheet | Liability      |
| 224EF0  | 2020 ES .8% Senior Note Series Q Due 8-2025    | ZZZZBS | Other Balance Sheet | Liability      |
| 224EG0  | 2020 ES 1.65% Senior Note Series R Due 8-2030  | ZZZZBS | Other Balance Sheet | Liability      |
| 224EH0  | 2021 ES 2.55% Senior Note Series S Due 3-2031  | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                                   | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 224EIO  | 2021 ES Float Rate Senior Note Series T Due 8-2023 | ZZZZBS | Other Balance Sheet | Liability      |
| 224EJO  | 2021 ES 1.45% Senior Note Series U Due 8-2026      | ZZZZBS | Other Balance Sheet | Liability      |
| 224EKO  | 2022 ES 2.90% Senior Note Series V Due 3-2027      | ZZZZBS | Other Balance Sheet | Liability      |
| 224ELO  | 2022 ES 3.75% Senior Note Series W Due 3-2032      | ZZZZBS | Other Balance Sheet | Liability      |
| 224EMO  | 2022 ES 4.60% Senior Note Series X Due 6-27-2024   | ZZZZBS | Other Balance Sheet | Liability      |
| 224ENO  | 2022 ES 4.60% Senior Note Series Y Due 7-1-2027    | ZZZZBS | Other Balance Sheet | Liability      |
| 224EOO  | 2023 ES 5.45% Senior Note Series Z Due 3-1-2028    | ZZZZBS | Other Balance Sheet | Liability      |
| 224EPO  | 2023 ES 4.75% Senior Note Series AA Due 5-1-2026   | ZZZZBS | Other Balance Sheet | Liability      |
| 224EQO  | 2023 ES 5.125% Senior Note Series BB Due 5-15-2033 | ZZZZBS | Other Balance Sheet | Liability      |
| 224ERO  | 2023 ES 5.95% Senior NoteSeries CC Due 2-1-2029    | ZZZZBS | Other Balance Sheet | Liability      |
| 224ESO  | 2024 ES 5.00% Senior Note Series DD Due 1-5-2027   | ZZZZBS | Other Balance Sheet | Liability      |
| 224ETO  | 2024 ES 5.50% Senior Note Series EE Due 1-1-2034   | ZZZZBS | Other Balance Sheet | Liability      |
| 225BDO  | Unamortized Premium 2018 CL+P Series A             | ZZZZBS | Other Balance Sheet | Liability      |
| 225EDO  | Unamortized Premium 2020 Eversource Series P       | ZZZZBS | Other Balance Sheet | Liability      |
| 225EOO  | Unamortized Premium 2023 ES Series Z               | ZZZZBS | Other Balance Sheet | Liability      |
| 225TDO  | Unamortized Premium 2017 CL+P 2017 Ser A           | ZZZZBS | Other Balance Sheet | Liability      |
| 226BFO  | Unamortized Discount 2019 NSTAR E 3.25% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 226BIO  | Unamortized Discount 2020 NSTAR E 3.95% Debenture  | ZZZZBS | Other Balance Sheet | Liability      |
| 226BJO  | Unamortized Discount 2021 NSTAR E 3.10% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 226BKO  | Unamortized Discount 2021 NSTAR E 1.95% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 226BLO  | Unamortized Discount 2022 NSTAR E 4.55% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 226BMO  | Unamortized Discount 2022 NSTAR E 4.95% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 226BNO  | Unamortized Discount 2023 NSTAR E 5.60% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 226CFO  | Unamortized Discount 2020 Series A - CL+P          | ZZZZBS | Other Balance Sheet | Liability      |
| 226CGO  | Unamortized Discount 2021 Series A - CL+P          | ZZZZBS | Other Balance Sheet | Liability      |
| 226CHO  | Unamortized Discount 2023 CL+P Series A            | ZZZZBS | Other Balance Sheet | Liability      |
| 226CIO  | Unamortized Discount 2023 CL+P Series B            | ZZZZBS | Other Balance Sheet | Liability      |
| 226CJO  | Unamortized Discount 2004 CL+P Series A            | ZZZZBS | Other Balance Sheet | Liability      |
| 226EBO  | Unamortized Discount 2018 ES Series N              | ZZZZBS | Other Balance Sheet | Liability      |
| 226ECO  | Unamortized Discount 2018 ES Series O              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EDO  | Unamortized Discount 2020 ES Series P              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EFO  | Unamortized Discount 2020 ES Series Q              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EGO  | Unamortized Discount 2020 ES Series R              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EHO  | Unamortized Discount 2021 ES Series S              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EIO  | Unamortized Discount 2021 ES Series T              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EJO  | Unamortized Discount 2021 ES Series U              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EKO  | Unamortized Discount 2022 ES Series V              | ZZZZBS | Other Balance Sheet | Liability      |
| 226ELO  | Unamortized Discount 2022 ES Series W              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EMO  | Unamortized Discount 2022 ES Series X              | ZZZZBS | Other Balance Sheet | Liability      |
| 226ENO  | Unamortized Discount 2022 ES Series Y              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EOO  | Unamortized Discount 2023 ES Series Z              | ZZZZBS | Other Balance Sheet | Liability      |
| 226EPO  | Unamortized Discount 2023 ES Series AA             | ZZZZBS | Other Balance Sheet | Liability      |
| 226EQO  | Unamortized Discount 2023 ES Series BB             | ZZZZBS | Other Balance Sheet | Liability      |
| 226ERO  | Unamortized Discount 2023 ES Series CC             | ZZZZBS | Other Balance Sheet | Liability      |
| 226ESO  | Unamortized Discount 2024 ES Series DD             | ZZZZBS | Other Balance Sheet | Liability      |
| 226ETO  | Unamortized Discount 2024 ES Series EE             | ZZZZBS | Other Balance Sheet | Liability      |
| 226PAO  | Unamortized Discount 2019 PSNH Series T            | ZZZZBS | Other Balance Sheet | Liability      |
| 226PBO  | Unamortized Discount 2020 PSNH Series U            | ZZZZBS | Other Balance Sheet | Liability      |
| 226PCO  | Unamortized Discount 2021 PSNH Series V            | ZZZZBS | Other Balance Sheet | Liability      |
| 226PDO  | Unamortized Discount 2023 PSNH Series W FMB        | ZZZZBS | Other Balance Sheet | Liability      |
| 226PEO  | Unamortized Discount 2023 PSNH Series X FMB        | ZZZZBS | Other Balance Sheet | Liability      |
| 226PFO  | Unamortized Discount 2024 PSNH Series Y FMB        | ZZZZBS | Other Balance Sheet | Liability      |
| 229TXD  | Tax Reform Customer Refund                         | ZZZZBS | Other Balance Sheet | Liability      |
| 232FCO  | Fuel Cell Projects Liability                       | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                               | Level  | Description         | FERC Hierarchy |
|---------|--|--------|---------------------|----------------|
| 232NRS  | Non Res Renewable Energy Solutions             | ZZZZBS | Other Balance Sheet | Liability      |
| 232OSC  | EGMA OS Checks Post Cutover                    | ZZZZBS | Other Balance Sheet | Liability      |
| 232SCO  | Shared Clean Energy Liability                  | ZZZZBS | Other Balance Sheet | Liability      |
| 236300  | NC Unemployment Liability                      | ZZZZBS | Other Balance Sheet | Liability      |
| 236DF0  | DC FMLA Tax Accrual                            | ZZZZBS | Other Balance Sheet | Liability      |
| 236ILO  | Illinois Unemployment Liability                | ZZZZBS | Other Balance Sheet | Liability      |
| 236INO  | Indiana Unemployment Tax Accrual               | ZZZZBS | Other Balance Sheet | Liability      |
| 236MF0  | MA FMLA Tax Accrual                            | ZZZZBS | Other Balance Sheet | Liability      |
| 236NJ0  | NJ Unemployment Tax Accr                       | ZZZZBS | Other Balance Sheet | Liability      |
| 236PA0  | Penn Unemployment Tax                          | ZZZZBS | Other Balance Sheet | Liability      |
| 236UT0  | Utah Unemployment Liability                    | ZZZZBS | Other Balance Sheet | Liability      |
| 236WI0  | Wisconsin Unemployment Tax Accrual             | ZZZZBS | Other Balance Sheet | Liability      |
| 237BF0  | Accrued Interest NSTAR E 2019 3.25% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 237BG0  | Accrued Interest NG 2018 Series P              | ZZZZBS | Other Balance Sheet | Liability      |
| 237BIO  | Accrued Interest NSTAR E 2020 3.95% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 237BJ0  | Accrued Interest NSTAR E 2021 3.10% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 237BK0  | Accrued Interest NSTAR E 2021 1.95% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 237BL0  | Accrued Interest NSTAR E 2022 4.55% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 237BM0  | Accrued Interest NSTAR E 2022 4.95% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 237BN0  | Accrued Interest NSTAR E 2023 5.60% Debentures | ZZZZBS | Other Balance Sheet | Liability      |
| 237CF0  | Accrued Interest CL+P 2020 Series A            | ZZZZBS | Other Balance Sheet | Liability      |
| 237CG0  | Accrued Interest CL+P 2021 Series A            | ZZZZBS | Other Balance Sheet | Liability      |
| 237CH0  | Accrued Interest CL+P 2023 Series A            | ZZZZBS | Other Balance Sheet | Liability      |
| 237CI0  | Accrued Interest CL+P 2023 Series B            | ZZZZBS | Other Balance Sheet | Liability      |
| 237CJ0  | Accrued Interest CL+P 2024 Series A            | ZZZZBS | Other Balance Sheet | Liability      |
| 237EB0  | Accrued Interest ES 2018 Series N              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EC0  | Accrued Interest ES 2018 Series O              | ZZZZBS | Other Balance Sheet | Liability      |
| 237ED0  | Accrued Interest ES 2020 Series P              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EF0  | Accrued Interest ES 2020 Series Q              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EG0  | Accrued Interest ES 2020 Series R              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EH0  | Accrued Interest ES 2021 Series S              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EI0  | Accrued Interest ES 2021 Series T              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EJ0  | Accrued Interest ES 2021 Series U              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EK0  | Accrued Interest ES 2022 Series V              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EL0  | Accrued Interest ES 2022 Series W              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EM0  | Accrued Interest ES 2022 Series X              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EN0  | Accrued Interest ES 2022 Series Y              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EO0  | Accrued Interest ES 2023 Series Z              | ZZZZBS | Other Balance Sheet | Liability      |
| 237EP0  | Accrued Interest ES 2023 Series AA             | ZZZZBS | Other Balance Sheet | Liability      |
| 237EQ0  | Accrued Interest ES 2023 Series BB             | ZZZZBS | Other Balance Sheet | Liability      |
| 237ER0  | Accrued Interest ES 2023 Series CC             | ZZZZBS | Other Balance Sheet | Liability      |
| 237ES0  | Accrued Interest ES 2024 Series DD             | ZZZZBS | Other Balance Sheet | Liability      |
| 237ET0  | Accrued Interest ES 2024 Series EE             | ZZZZBS | Other Balance Sheet | Liability      |
| 237GA0  | Accrued Interest NG 2019 Series Q              | ZZZZBS | Other Balance Sheet | Liability      |
| 237GB0  | Accrued Interest NG 2020 Series R              | ZZZZBS | Other Balance Sheet | Liability      |
| 237GC0  | Accrued Interest NG 2020 Series S              | ZZZZBS | Other Balance Sheet | Liability      |
| 237GD0  | Accrued Interest NG 2021 Series T              | ZZZZBS | Other Balance Sheet | Liability      |
| 237GE0  | Accrued Interest NG 2021 Series U              | ZZZZBS | Other Balance Sheet | Liability      |
| 237GF0  | Accrued Interest NG 2022 Series V              | ZZZZBS | Other Balance Sheet | Liability      |
| 237GH0  | Accrued Interest NG 2023 Series W              | ZZZZBS | Other Balance Sheet | Liability      |
| 237MA0  | Accrued Interest EGMA 2021 Series A            | ZZZZBS | Other Balance Sheet | Liability      |
| 237MB0  | Accrued Interest EGMA 2021 Series B            | ZZZZBS | Other Balance Sheet | Liability      |
| 237MC0  | Accrued Interest EGMA 2022 Series C            | ZZZZBS | Other Balance Sheet | Liability      |
| 237MD0  | Accrued Interest EGMA 2023 Series D            | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                          | Level  | Description         | FERC Hierarchy |
|---------|---|--------|---------------------|----------------|
| 237PA0  | Accrued Interest PSNH 2019 Series T       | ZZZZBS | Other Balance Sheet | Liability      |
| 237PB0  | Accrued Interest PSNH 2020 Series U       | ZZZZBS | Other Balance Sheet | Liability      |
| 237PC0  | Accrued Interest PSNH 2021 Series V       | ZZZZBS | Other Balance Sheet | Liability      |
| 237PD0  | Accrued Interest PSNH 2023 Series W FMB   | ZZZZBS | Other Balance Sheet | Liability      |
| 237PE0  | Accrued Interest PSNH 2023 Series X FMB   | ZZZZBS | Other Balance Sheet | Liability      |
| 237PF0  | Accrued Interest PSNH 2024 Series Y FMB   | ZZZZBS | Other Balance Sheet | Liability      |
| 237RRB  | Accrued Interest 2018 RRB                 | ZZZZBS | Other Balance Sheet | Liability      |
| 237Y00  | Accrued Interest YG 2018 FMB Series O     | ZZZZBS | Other Balance Sheet | Liability      |
| 237YP0  | Accrued Interest YG 2019 Series P         | ZZZZBS | Other Balance Sheet | Liability      |
| 237YR0  | Accrued Interest YG 2019 Series Q         | ZZZZBS | Other Balance Sheet | Liability      |
| 237YU0  | Accrued Interest YG 2020 Series R         | ZZZZBS | Other Balance Sheet | Liability      |
| 237YV0  | Accrued Interest YG 2021 Series S         | ZZZZBS | Other Balance Sheet | Liability      |
| 237YW0  | Accrued Interest YG 2021 Series T         | ZZZZBS | Other Balance Sheet | Liability      |
| 237YX0  | Accrued Interest YG 2022 Series U         | ZZZZBS | Other Balance Sheet | Liability      |
| 237YY0  | Accrued Interest YG 2023 Series V         | ZZZZBS | Other Balance Sheet | Liability      |
| 237YZ0  | Accrued Interest YG 2023 Series W         | ZZZZBS | Other Balance Sheet | Liability      |
| 237ZA0  | Accrued Interest YG 2023 Series X         | ZZZZBS | Other Balance Sheet | Liability      |
| 241061  | MA Sales Tax-Manual Adjustment            | ZZZZBS | Other Balance Sheet | Liability      |
| 2411F0  | CT FMLA Tax Employees                     | ZZZZBS | Other Balance Sheet | Liability      |
| 241300  | NC Withholding Tax                        | ZZZZBS | Other Balance Sheet | Liability      |
| 2411L0  | Illinois Withholding Tax                  | ZZZZBS | Other Balance Sheet | Liability      |
| 241IN0  | Indiana Income Tax- Employees             | ZZZZBS | Other Balance Sheet | Liability      |
| 241NJ0  | NJ Income Tax-Emp                         | ZZZZBS | Other Balance Sheet | Liability      |
| 241PA0  | Pennsylvania Income Tax -Emp              | ZZZZBS | Other Balance Sheet | Liability      |
| 241UT0  | Utah Withholding Tax                      | ZZZZBS | Other Balance Sheet | Liability      |
| 241W0   | Wisconsin Income Tax- Employees           | ZZZZBS | Other Balance Sheet | Liability      |
| 2421G1  | COM Clean Energy Sales Tax                | ZZZZBS | Other Balance Sheet | Liability      |
| 2421H1  | Sterling Clean Sales Tax                  | ZZZZBS | Other Balance Sheet | Liability      |
| 2421J1  | 3 Degrees Clean Sales Tax                 | ZZZZBS | Other Balance Sheet | Liability      |
| 242201  | Peak Supplier Refund                      | ZZZZBS | Other Balance Sheet | Liability      |
| 242202  | Off Peak Supplier Refund                  | ZZZZBS | Other Balance Sheet | Liability      |
| 242203  | Accd Liab- Rate Refunds                   | ZZZZBS | Other Balance Sheet | Liability      |
| 242965  | Westwood Lease Deferred Income            | ZZZZBS | Other Balance Sheet | Liability      |
| 242999  | SMART Solar Temporary Receivable          | ZZZZBS | Other Balance Sheet | Liability      |
| 242BH0  | Benefit Hub employee deduction            | ZZZZBS | Other Balance Sheet | Liability      |
| 242EE0  | 3rd Party EE Loan Payable SB Muni Current | ZZZZBS | Other Balance Sheet | Liability      |
| 242GSF  | Short Term Gas Safety Fund                | ZZZZBS | Other Balance Sheet | Liability      |
| 242RG2  | Home Perf Energy Star Mod Income          | ZZZZBS | Other Balance Sheet | Liability      |
| 242RRB  | RRB Est Not Incurred                      | ZZZZBS | Other Balance Sheet | Liability      |
| 242RU0  | Oblig Under Op Lease- Current             | ZZZZBS | Other Balance Sheet | Liability      |
| 242SVT  | Short Term Liability SVT                  | ZZZZBS | Other Balance Sheet | Liability      |
| 253999  | Tax Act Credit Factor Different           | ZZZZBS | Other Balance Sheet | Liability      |
| 253COV  | COVID-19 FICA Deferral                    | ZZZZBS | Other Balance Sheet | Liability      |
| 253CP1  | CIAC - Marion-Fairhaven CIP               | ZZZZBS | Other Balance Sheet | Liability      |
| 253CP2  | Point of Interconn - MF CIAC              | ZZZZBS | Other Balance Sheet | Liability      |
| 253CP3  | CIP fee carrying chg -tax adder MF        | ZZZZBS | Other Balance Sheet | Liability      |
| 253CP4  | POI carrying chgs - MF tax adder          | ZZZZBS | Other Balance Sheet | Liability      |
| 253CVR  | COVID-19 Reserve                          | ZZZZBS | Other Balance Sheet | Liability      |
| 253EE0  | 3rd Party EE Loan Payable SB Muni NC      | ZZZZBS | Other Balance Sheet | Liability      |
| 253GSF  | Gas Safety Fund                           | ZZZZBS | Other Balance Sheet | Liability      |
| 253ISX  | Other Dfd Interconnect Sec Dep- ICB       | ZZZZBS | Other Balance Sheet | Liability      |
| 253NRS  | NRES Long Term Liability Account          | ZZZZBS | Other Balance Sheet | Liability      |
| 253RRB  | Payable to PSNH Ratepayers                | ZZZZBS | Other Balance Sheet | Liability      |
| 253RU0  | Oblig Under Op Lease- Non-Current         | ZZZZBS | Other Balance Sheet | Liability      |

| Account | FERC Description                      | Level  | Description               | FERC Hierarchy |
|---------|---------------------------------------|--------|---------------------------|----------------|
| 253SVT  | Long Term Liability SVT               | ZZZZBS | Other Balance Sheet       | Liability      |
| 254003  | Energy Efficiency Loans               | ZZZZBS | Other Balance Sheet       | Liability      |
| 254040  | Local Distrb Recon Adj LDAC- Liab     | ZZZZBS | Other Balance Sheet       | Liability      |
| 254060  | Consultant Expend -LDAC Liab          | ZZZZBS | Other Balance Sheet       | Liability      |
| 254070  | Geothermal Program- Liab              | ZZZZBS | Other Balance Sheet       | Liability      |
| 254080  | Balancing Penalty Credit LDAC- Liab   | ZZZZBS | Other Balance Sheet       | Liability      |
| 254110  | Deferred Storm Costs Post 2022-Liab   | ZZZZBS | Other Balance Sheet       | Liability      |
| 254125  | RSA 125-O                             | ZZZZBS | Other Balance Sheet       | Liability      |
| 254380  | SMART Solar Cost Recovery Mech        | ZZZZBS | Other Balance Sheet       | Liability      |
| 2543M0  | Other Reg Liab - Medvantage APBO      | ZZZZBS | Other Balance Sheet       | Liability      |
| 254AG0  | Attorney General Tracker              | ZZZZBS | Other Balance Sheet       | Liability      |
| 254AMI  | Advanced Metering Infrasa- Liab       | ZZZZBS | Other Balance Sheet       | Liability      |
| 254ARA  | Acquired EGMA regulatory liability    | ZZZZBS | Other Balance Sheet       | Liability      |
| 254BBP  | Chapter 340 Adder- Burgess Reg Liab   | ZZZZBS | Other Balance Sheet       | Liability      |
| 254CAD  | Capital Add Deferral-Liab             | ZZZZBS | Other Balance Sheet       | Liability      |
| 254CEF  | Clean Energy Fund                     | ZZZZBS | Other Balance Sheet       | Liability      |
| 254CPT  | Capital Tracker Deferral- L           | ZZZZBS | Other Balance Sheet       | Liability      |
| 254DOE  | Track SBC Funding for DOE             | ZZZZBS | Other Balance Sheet       | Liability      |
| 254EEP  | Energy Efficiency Tracker-Liab        | ZZZZBS | Other Balance Sheet       | Liability      |
| 254ERA  | Environmental Remediation Adder- Liab | ZZZZBS | Other Balance Sheet       | Liability      |
| 254EX0  | Exogenous Property Tax- Liab          | ZZZZBS | Other Balance Sheet       | Liability      |
| 254FFF  | Deferral-Fee for Free Pay             | ZZZZBS | Other Balance Sheet       | Liability      |
| 254GET  | Deferred GET Liability                | ZZZZBS | Other Balance Sheet       | Liability      |
| 254GN0  | Tax Rate Change FAS109 Generation     | ZZZZBS | Other Balance Sheet       | Liability      |
| 254GP0  | Gain on Property Sale                 | ZZZZBS | Other Balance Sheet       | Liability      |
| 254NHA  | New Hampshire Assess Def              | ZZZZBS | Other Balance Sheet       | Liability      |
| 254NMA  | Net Metering Adder- Liability         | ZZZZBS | Other Balance Sheet       | Liability      |
| 254PB0  | PBOP Transmission Tracker Reg Liab    | ZZZZBS | Other Balance Sheet       | Liability      |
| 254PT1  | Property tax settlement proceeds      | ZZZZBS | Other Balance Sheet       | Liability      |
| 254RB0  | Rate Base Offset -Reg Liab GM + 2B    | ZZZZBS | Other Balance Sheet       | Liability      |
| 254RES  | Reserve for EGMA Pension Tracker      | ZZZZBS | Other Balance Sheet       | Liability      |
| 254RPS  | Renewable Portfolio Standard- Liab    | ZZZZBS | Other Balance Sheet       | Liability      |
| 254RRA  | RRA Tracker Deferral- Liab            | ZZZZBS | Other Balance Sheet       | Liability      |
| 254TAX  | Federal Tax Rate Change               | ZZZZBS | Other Balance Sheet       | Liability      |
| 254TRC  | Tax Rate Change Mass DPU              | ZZZZBS | Other Balance Sheet       | Liability      |
| 254TXG  | Tax Rate Change Generation FAS109     | ZZZZBS | Other Balance Sheet       | Liability      |
| 254TXR  | 2017 Tax Refor Reg Tracker- Reg IIB   | ZZZZBS | Other Balance Sheet       | Liability      |
| 254VEG  | Veg Mgmt - PPAM Reg Liab Deferral     | ZZZZBS | Other Balance Sheet       | Liability      |
| 283GN0  | ADIT 283 Generation                   | ZZZZBS | Other Balance Sheet       | Liability      |
| 283GN1  | FAS109 Generation                     | ZZZZBS | Other Balance Sheet       | Liability      |
| 101NSC  | DBPlans NonSvc Capital + Defri        | ZZZZCR | Capital and Removal       | Asset          |
| 101SVC  | DBPlans Service Capital               | ZZZZCR | Capital and Removal       | Asset          |
| 107NSC  | CWIP-DBPlans NonSvc Capital           | ZZZZCR | Capital and Removal       | Asset          |
| 107OFF  | ES Charges- GM Offset                 | ZZZZCR | Capital and Removal       | Asset          |
| 107SVC  | CWIP-DBPlans Service Capital          | ZZZZCR | Capital and Removal       | Asset          |
| 908SM0  | EE Program Cost Smart Meter Pilot     | ZZZZEE | Energy Efficiency         | Expense        |
| 555CEF  | Subscriber Credits                    | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 555SLR  | Solar Revenues                        | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 56140X  | S+D for RNS ICP                       | ZZZZFP | Fuel and Purchased Power  | Expense        |
| 92002X  | A+G Misc                              | ZZZZOM | Operation and Maintenance | Expense        |
| 920EXE  | Senior Team Wind Time Charging        | ZZZZOM | Operation and Maintenance | Expense        |
| 926NSC  | Pension + Benefits Svc Part only      | ZZZZOM | Operation and Maintenance | Expense        |
| 926SVC  | DBPlans Service Cost                  | ZZZZOM | Operation and Maintenance | Expense        |
| 931200  | Variable Lease Cost                   | ZZZZOM | Operation and Maintenance | Expense        |

| Account | FERC Description   | Level  | Description               | FERC Hierarchy |
|---------|--|--------|---------------------------|----------------|
| 905025  | New Start Supplier Forgiveness                           | ZZZZOM | Operation and Maintenance | Expense        |
| 905100  | Autopay Enrollment Incentive                             | ZZZZOM | Operation and Maintenance | Expense        |
| 403800  | Depreciation Expense SaaS                                | ZZZZOM | Operation and Maintenance | Expense        |
| 421640  | Expenses Assoc w Fees                                    | ZZZZOM | Operation and Maintenance | Revenue        |
| 403NSC  | DBPlans NonSvc Amortization                              | ZZZZOS | Other Income Statement    | Expense        |
| 403SVC  | DBPlans Service Portion Depr                             | ZZZZOS | Other Income Statement    | Expense        |
| 40730X  | Regulatory Debits Elim                                   | ZZZZOS | Other Income Statement    | Expense        |
| 407RRB  | RRB Regulatory Debits                                    | ZZZZOS | Other Income Statement    | Expense        |
| 408030  | NC Unemployment Expense                                  | ZZZZOS | Other Income Statement    | Expense        |
| 408DF0  | DC FMLA Tax Expense                                      | ZZZZOS | Other Income Statement    | Expense        |
| 408ILO  | Illinois Unemployment Tax                                | ZZZZOS | Other Income Statement    | Expense        |
| 408IN0  | Indiana Unemployment Tax Expense                         | ZZZZOS | Other Income Statement    | Expense        |
| 408MFO  | MA FMLA Tax Expense                                      | ZZZZOS | Other Income Statement    | Expense        |
| 408NJ0  | NJ Unemployment Tax Exp                                  | ZZZZOS | Other Income Statement    | Expense        |
| 408PA0  | Penn Unemployment Tax Exp                                | ZZZZOS | Other Income Statement    | Expense        |
| 408UT0  | Utah Unemployment Tax Expens                             | ZZZZOS | Other Income Statement    | Expense        |
| 408WI0  | Wisconsin Unemployment Tax Expense                       | ZZZZOS | Other Income Statement    | Expense        |
| 418842  | ASC 842 Lessor Non Oper Rental Revs                      | ZZZZOS | Other Income Statement    | Revenue        |
| 419RRX  | Interest Inc -RRB  | ZZZZOS | Other Income Statement    | Revenue        |
| 4210NF  | Donations- Foundation                                    | ZZZZOS | Other Income Statement    | Revenue        |
| 4211N0  | Gain Disposition of Non Utility Prop                     | ZZZZOS | Other Income Statement    | Revenue        |
| 4212N0  | Loss Disposition of Non Util Prop                        | ZZZZOS | Other Income Statement    | Revenue        |
| 42151X  | Miscellaneous Income ICP                                 | ZZZZOS | Other Income Statement    | Revenue        |
| 42163X  | Rev Assoc with Fees- RRB                                 | ZZZZOS | Other Income Statement    | Revenue        |
| 421ATX  | Regulatory Asset Amort-RRB                               | ZZZZOS | Other Income Statement    | Revenue        |
| 421RRX  | Rev + Exp Clearing Account                               | ZZZZOS | Other Income Statement    | Revenue        |
| 421RTX  | Reg Asset Amort  | ZZZZOS | Other Income Statement    | Expense        |
| 425RB0  | Rate Base-Reg Liab GM + 2B                               | ZZZZOS | Other Income Statement    | Expense        |
| 42710X  | RRB Interest Elim  | ZZZZOS | Other Income Statement    | Expense        |
| 427RRB  | RRB Interest   | ZZZZOS | Other Income Statement    | Expense        |
| 431700  | Capitalized Interest Costs                               | ZZZZOS | Other Income Statement    | Expense        |
| 449120  | Revenues for Refund                                      | ZZZZOS | Other Income Statement    | Revenue        |
| 45102X  | Misc Service Revenue - Elim                              | ZZZZOS | Other Income Statement    | Revenue        |
| 454842  | ASC 842 Lessor Rental Revs                               | ZZZZOS | Other Income Statement    | Revenue        |
| 489850  | Municipal Firm Transportation                            | ZZZZOS | Other Income Statement    | Revenue        |
| 489910  | Marketer Capacity + Demand Sales                         | ZZZZOS | Other Income Statement    | Revenue        |
| 493842  | ASC 842 Gas Lessor Rental Revs                           | ZZZZOS | Other Income Statement    | Revenue        |
| 999999  | Accounting Use Only                                      | ZZZZOS | Other Income Statement    | Expense        |
| 151E10  | Fuel Stock Coal Pile E                                   | ZZZZBS | Other Balance Sheet       | Asset          |
| 1811E0  | Unamortized Issue Exp CL+P 5.50% 2009 SerA Due02-2019    | ZZZZBS | Other Balance Sheet       | Asset          |
| 1816E0  | Unamort Debt Issue Exp CL+P 1.55% PCRB1996 SerADue5-2031 | ZZZZBS | Other Balance Sheet       | Asset          |
| 2211E0  | 2009 CL+P 5.50% SerA Due02-2019                          | ZZZZBS | Other Balance Sheet       | Liability      |
| 2246E0  | 1996 CL+P 1.55% PCRB SerADue5-2031                       | ZZZZBS | Other Balance Sheet       | Liability      |
| 2261E0  | Unamortized Discount 2009 CL+P 5.50% SerA Due02-2019     | ZZZZBS | Other Balance Sheet       | Liability      |
| 2283E0  | Medicare Subsidy Asset Pre - FAS 158                     | ZZZZBS | Other Balance Sheet       | Liability      |
| 2371E0  | Accrued Interest CL+P 5.50% 2009 SerA Due02-2019         | ZZZZBS | Other Balance Sheet       | Liability      |
| 2376E0  | Accrued Interest CL+P 1996 1.55% PCRB SerADue5-2031      | ZZZZBS | Other Balance Sheet       | Liability      |
| 242E10  | ST EIP - Odd Yrs   | ZZZZBS | Other Balance Sheet       | Liability      |
| 242E20  | ST EIP - Even Yrs  | ZZZZBS | Other Balance Sheet       | Liability      |
| 242E30  | LT EIP in ST Odd Years                                   | ZZZZBS | Other Balance Sheet       | Liability      |
| 242E40  | LT EIP in ST Even Years                                  | ZZZZBS | Other Balance Sheet       | Liability      |
| 2531E0  | Trans Serv Tariff Deposit-Altresco                       | ZZZZBS | Other Balance Sheet       | Liability      |
| 253E10  | LT EIP - Odd Yrs   | ZZZZBS | Other Balance Sheet       | Liability      |
| 253E20  | LT EIP - Even Yrs  | ZZZZBS | Other Balance Sheet       | Liability      |

| Account | FERC Description               | Level  | Description            | FERC Hierarchy |
|---------|--------------------------------|--------|------------------------|----------------|
| 253E30  | Phantom Shares                 | ZZZZBS | Other Balance Sheet    | Liability      |
| 253E40  | 10-12 Perf Cash Incentive Plan | ZZZZBS | Other Balance Sheet    | Liability      |
| 254E10  | Inter Co Deferral Amounts      | ZZZZBS | Other Balance Sheet    | Liability      |
| 000000  | Default                        | ZZZZOS | Other Income Statement | Expense        |

Page Intentionally Left Blank

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(10)**

The utility's Securities and Exchange Commission 10K forms and 10Q forms or hyperlinks thereto, for the most recent 2 years.

**Response:**

Please refer to the following hyperlinks to the Company's Securities and Exchange Commission Form 10-K and Form 10-Q filings for the most recent 2 years:

- 1) 2023 Form 10-K:  
[10-K: Annual report for year ending December 31, 2023](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274124000005/es-20231231.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274124000005/es-20231231.htm>
- 2) Third Quarter 2023 Form 10-Q:  
[10-Q: Quarterly report for quarter ending September 30, 2023](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274123000020/es-20230930.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274123000020/es-20230930.htm>
- 3) Second Quarter 2023 Form 10-Q:  
[10-Q: Quarterly report for quarter ending June 30, 2023](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274123000016/es-20230630.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274123000016/es-20230630.htm>
- 4) First Quarter 2023 Form 10-Q:  
[10-Q: Quarterly report for quarter ending March 31, 2023](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274123000008/es-20230331.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/72741/000007274123000008/es-20230331.htm>
- 5) 2022 Form 10-K:  
[10-K: Annual report for year ending December 31, 2022](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274123000004/es-20221231.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274123000004/es-20221231.htm>

- 6) Third Quarter 2022 Form 10-Q:  
[10-Q: Quarterly report for quarter ending September 30, 2022](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274122000030/es-20220930.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274122000030/es-20220930.htm>
  
- 7) Second Quarter 2022 Form 10-Q:  
[10-Q: Quarterly report for quarter ending June 30, 2022](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274122000026/es-20220630.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274122000026/es-20220630.htm>
  
- 8) First Quarter 2022 Form 10-Q:  
[10-Q: Quarterly report for quarter ending March 31, 2022](https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274122000019/es-20220331.htm)  
<https://www.sec.gov/ixviewer/ix.html?doc=/Archives/edgar/data/0000072741/000007274122000019/es-20220331.htm>

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(11)**

A detailed list of all membership fees, dues, lobbying expenses and donations for the test year charged above the line showing the trade, technical, and professional associations and organizations and amount, and the account charged, according to the following guidelines:

- a. If the utility's annual gross revenues are less than \$100,000,000 all membership fees, dues and donations shall be reported; and
- b. If the utility's annual gross revenues are \$100,000,000 or more, all membership fees, dues and donations of \$5,000 and more shall be reported.

**Response:**

Please refer to 1604.01(a)(11) Attachment 1 for the requested information.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
MEMBERSHIP FEES, DUES & DONATIONS  
TRADE, TECHNICAL, AND PROFESSIONAL ASSOCIATIONS  
FOR 12 MONTHS ENDED DECEMBER 31, 2023

| Description                                      | Amount                   |
|--|--------------------------|
| Edison Electric Institute                        | 82,984                   |
| Greater Manchester Chamber of Commerce.          | 20,045                   |
| Greater Nashua Chamber of Commerce               | 20,000                   |
| Business & Industry Association of New Hampshire | 14,745                   |
| NH Lodging & Restaurant Association              | 14,000                   |
| <b>TOTAL DUES AND MEMBERSHIPS</b>                | <b><u>\$ 151,774</u></b> |

Note: Numbers may not add due to rounding

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(12)**

The utility's most recent depreciation study if not previously filed in an adjudicative proceeding.

**Response:**

The Company has filed a new depreciation study in this proceeding. The previous depreciation study was filed in Docket No. DE 19-057 and is provided herein as 1604.01(a)(12) Attachment 1 (2018 Depreciation Study). The Company has developed a comparison of current and proposed depreciation parameters, rates and accruals as of December 31, 2018 in 1604.01(a)(12) Attachment 2.

Please refer to the testimony and accompanying attachments of John J. Spanos for the results of the depreciation study presented in this case.

# **PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

**d/b/a EVERSOURCE ENERGY**

MANCHESTER, NEW HAMPSHIRE

## **2018 DEPRECIATION STUDY**

**CALCULATED ANNUAL DEPRECIATION  
ACCRUALS RELATED TO ELECTRIC PLANT  
AS OF DECEMBER 31, 2018**

*Prepared by:*



***Gannett Fleming***

*Excellence Delivered **As Promised***

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
d/b/a EVERSOURCE ENERGY  
Manchester, New Hampshire

2018 DEPRECIATION STUDY

CALCULATED ANNUAL DEPRECIATION  
ACCRUALS RELATED TO ELECTRIC PLANT  
AS OF DECEMBER 31, 2018

GANNETT FLEMING VALUATION AND RATE CONSULTANTS, LLC  
Harrisburg, Pennsylvania



*Excellence Delivered **As Promised***

April 9, 2019

Public Service Company of New Hampshire  
d/b/a Eversource Energy  
107 Seldon Street  
Berlin, CT 06037

Attention Eric H. Chung  
Director, Revenue Requirements and Regulatory Projects

Ladies and Gentlemen:

Pursuant to your request, we have conducted a depreciation study related to the electric plant of the Public Service Company of New Hampshire d/b/a Eversource Energy as of December 31, 2018. The attached report presents a description of the methods used in the estimation of depreciation, the summary of annual depreciation accrual rates, the statistical support for the life and net salvage estimates and the detailed tabulations of annual depreciation.

Respectfully submitted,

GANNETT FLEMING VALUATION  
AND RATE CONSULTANTS, LLC

A handwritten signature in blue ink that reads "John J. Spanos".

JOHN J. SPANOS  
President

JJS:mle

063383

Gannett Fleming Valuation and Rate Consultants, LLC

P.O. Box 67100 • Harrisburg, PA 17106-7100 | 207 Senate Avenue • Camp Hill, PA 17011  
t: 717.763.7211 • f: 717.763.4590

[www.gfvrc.com](http://www.gfvrc.com)

00828



## TABLE OF CONTENTS

|   |       |
|---|-------|
| <b>Executive Summary</b> .....                                      | iii   |
| <b>PART I. INTRODUCTION</b> .....                                   | I-1   |
| Scope .....   | I-2   |
| Plan of Report .....  | I-2   |
| Basis of the Study .....  | I-3   |
| Depreciation .....  | I-3   |
| Service Life and Net Salvage Estimates.....                         | I-4   |
| <b>PART II. ESTIMATION OF SURVIVOR CURVES</b> .....                 | II-1  |
| Survivor Curves.....  | II-2  |
| Iowa Type Curves.....   | II-3  |
| Retirement Rate Method of Analysis .....                            | II-9  |
| Schedules of Annual Transactions in Plant Records .....             | II-10 |
| Schedule of Plant Exposed to Retirement .....                       | II-13 |
| Original Life Table .....   | II-15 |
| Smoothing the Original Survivor Curve .....                         | II-17 |
| <b>PART III. SERVICE LIFE CONSIDERATIONS</b> .....                  | III-1 |
| Field Trips .....   | III-2 |
| Service Life Analysis .....   | III-2 |
| <b>PART IV. NET SALVAGE CONSIDERATIONS</b> .....                    | IV-1  |
| Net Salvage Analysis .....  | IV-2  |
| Net Salvage Considerations .....                                    | IV-2  |
| <b>PART V. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION</b> ..... | V-1   |
| Group Depreciation Procedures .....                                 | V-2   |
| Single Unit of Property.....  | V-2   |
| Remaining Life Annual Accruals.....                                 | V-3   |
| Average Service Life Procedure .....                                | V-3   |
| Calculation of Annual and Accrued Amortization .....                | V-3   |
| <b>PART VI. RESULTS OF STUDY</b> .....                              | VI-1  |
| Qualification of Results.....                                       | VI-2  |
| Description of Detailed Tabulations.....                            | VI-2  |

**TABLE OF CONTENTS, cont**

Table 1. Summary of Estimated Survivor Curves, Net Salvage Percent, Original Cost, Book Depreciation Reserve and Calculated Annual Depreciation Accruals Related to Electric Plant as of December 31, 2018..... VI-4

**PART VII. SERVICE LIFE STATISTICS..... VII-1**

**PART VIII. NET SALVAGE STATISTICS..... VIII-1**

**PART IX. DETAILED DEPRECIATION CALCULATIONS..... IX-1**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**d/b/a EVERSOURCE ENERGY**

**DEPRECIATION STUDY**

**EXECUTIVE SUMMARY**

Pursuant to the request of the Public Service Company of New Hampshire d/b/a Eversource Energy (“PSNH” or “Company”), Gannett Fleming Valuation and Rate Consultants, LLC (“Gannett Fleming”) conducted a depreciation study related to the electric plant of PSNH as of December 31, 2018. The purpose of this study was to determine the annual depreciation accrual rates and amounts for book and ratemaking purposes.

The depreciation rates are based on the straight line method using the average service life (“ASL”) procedure and were applied on a remaining life basis. The calculations were based on attained ages and estimated average service life and forecasted net salvage characteristics for each depreciable group of assets.

The overall change in depreciation rates and expense recommended in the depreciation study is primarily the result of two factors. The first is the service life estimates for various accounts based on updated life characteristics of the assets in service today. The second factor is more negative net salvage estimates, which are supported by the historical net salvage data. The overall impact is an increase in depreciation expense compared to currently approved rates.

Gannett Fleming recommends the calculated annual depreciation accrual rates set forth herein apply specifically to electric plant in service as of December 31, 2018 as summarized by Table 1 of the study. Supporting analysis and calculations are provided within the study.

The study results set forth an annual depreciation expense of \$70.5 million when applied to depreciable plant balances as of December 31, 2018. The results are summarized at the functional level as follows:

**SUMMARY OF ORIGINAL COST, ACCRUAL RATES AND AMOUNTS**

| <b>FUNCTION</b>                     | <b>ORIGINAL COST<br/>AS OF<br/>DECEMBER 31, 2018</b> | <b>CALCULATED ANNUAL<br/>ACCRUAL</b> |                            |
|-------------------------------------|--|--------------------------------------|----------------------------|
|                                     |  | <b>RATE</b>                          | <b>AMOUNT</b>              |
| <b>ELECTRIC PLANT</b>               |  |                                      |                            |
| Miscellaneous Intangible Plant      | \$ 52,915,064.86                                     | 4.66                                 | \$ 2,463,433               |
| Distribution Plant                  | 1,918,234,459.56                                     | 3.07                                 | 58,831,543                 |
| General Plant                       | 189,213,812.95                                       | 3.47                                 | 6,558,461                  |
| General Plant – Unrecovered Reserve | <u>-</u>   |                                      | <u>2,688,368</u>           |
| <b>Total</b>                        | <b><u>\$2,160,363,337.37</u></b>                     | <b>3.27</b>                          | <b><u>\$70,541,805</u></b> |

---

## PART I. INTRODUCTION

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**  
**D/B/A EVERSOURCE ENERGY**  
**DEPRECIATION STUDY**  
**PART I. INTRODUCTION**

**SCOPE**

This report sets forth the results of the depreciation study for the Public Service Company of New Hampshire d/b/a Eversource Energy (“PSNH” or “Company”) to determine the annual depreciation accrual rates and amounts for book purposes applicable to the original cost of electric plant as of December 31, 2018. The rates and amounts are based on the straight line remaining life method of depreciation. This report also describes the concepts, methods and judgments which underlie the recommended annual depreciation accrual rates related to electric plant in service as of December 31, 2018.

The service life and net salvage estimates resulting from the study were based on informed judgment which incorporated analyses of historical plant retirement data as recorded through 2018, a review of Company practice and outlook as they relate to plant operation and retirement, and consideration of current practice in the electric industry, including knowledge of service lives and net salvage estimates used for other electric companies.

**PLAN OF REPORT**

Part I, Introduction, contains statements with respect to the plan of the report, and the basis of the study. Part II, Estimation of Survivor Curves, presents descriptions of the considerations and the methods used in the service life and net salvage studies. Part III, Service Life Considerations, presents the factors and judgment utilized in the average service life analysis. Part IV, Net Salvage Considerations, presents the judgment utilized for the net salvage study. Part V, Calculation of Annual and Accrued Depreciation,

describes the procedures used in the calculation of group depreciation. Part VI, Results of Study, presents summaries by depreciable group of annual depreciation accrual rates and amounts, as well as composite remaining lives. Part VII, Service Life Statistics presents the statistical analysis of service life estimates, Part VIII, Net Salvage Statistics sets forth the statistical indications of net salvage percents, and Part IX, Detailed Depreciation Calculations presents the detailed tabulations of annual depreciation.

## **BASIS OF THE STUDY**

### **Depreciation**

Depreciation, in public utility regulation, is the loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in current operation and against which the utility is not protected by insurance. Among causes to be given consideration are wear and tear, deterioration, action of the elements, inadequacy, obsolescence, changes in the art, changes in demand, and the requirements of public authorities.

Depreciation, as used in accounting, is a method of distributing fixed capital costs, less net salvage, over a period of time by allocating annual amounts to expense. Each annual amount of such depreciation expense is part of that year's total cost of providing electric utility service. Normally, the period of time over which the fixed capital cost is allocated to the cost of service is equal to the period of time over which an item renders service, that is, the item's service life. The most prevalent method of allocation is to distribute an equal amount of cost to each year of service life. This method is known as the straight-line method of depreciation.

For most accounts, the annual depreciation was calculated by the straight line method using the average service life procedure and the remaining life basis. For certain

General Plant accounts, the annual depreciation is based on amortization accounting. Both types of calculations were based on original cost, attained ages, and estimates of service lives and net salvage.

The straight line method, average service life procedure is a commonly used depreciation calculation procedure that has been widely accepted in jurisdictions throughout North America. Gannett Fleming recommends its continued use. Amortization accounting is used for certain General Plant accounts because of the disproportionate plant accounting effort required when compared to the minimal original cost of the large number of items in these accounts. An explanation of the calculation of annual and accrued amortization is presented beginning on page V-3 of the report.

### **Service Life and Net Salvage Estimates**

The service life and net salvage estimates used in the depreciation and amortization calculations were based on informed judgment which incorporated a review of management's plans, policies and outlook, a general knowledge of the electric utility industry, and comparisons of the service life and net salvage estimates from our studies of other electric utilities. The use of survivor curves to reflect the expected dispersion of retirement provides a consistent method of estimating depreciation for electric plant. Iowa type survivor curves were used to depict the estimated survivor curves for the plant accounts not subject to amortization accounting.

The procedure for estimating service lives consisted of compiling historical data for the plant accounts or depreciable groups, analyzing this history through the use of widely accepted techniques, and forecasting the survivor characteristics for each depreciable group on the basis of interpretations of the historical data analyses and the probable future. The combination of the historical experience and the estimated future yielded estimated survivor curves from which the average service lives were derived.

---

## PART II. ESTIMATION OF SURVIVOR CURVES

## PART II. ESTIMATION OF SURVIVOR CURVES

The calculation of annual depreciation based on the straight line method requires the estimation of survivor curves and the selection of group depreciation procedures. The estimation of survivor curves is discussed below and the development of net salvage is discussed in later sections of this report.

### SURVIVOR CURVES

The use of an average service life for a property group implies that the various units in the group have different lives. Thus, the average life may be obtained by determining the separate lives of each of the units, or by constructing a survivor curve by plotting the number of units which survive at successive ages.

The survivor curve graphically depicts the amount of property existing at each age throughout the life of an original group. From the survivor curve, the average life of the group, the remaining life expectancy, the probable life, and the frequency curve can be calculated. In Figure 1, a typical smooth survivor curve and the derived curves are illustrated. The average life is obtained by calculating the area under the survivor curve, from age zero to the maximum age, and dividing this area by the ordinate at age zero. The remaining life expectancy at any age can be calculated by obtaining the area under the curve, from the observation age to the maximum age, and dividing this area by the percent surviving at the observation age. For example, in Figure 1, the remaining life at age 30 is equal to the crosshatched area under the survivor curve divided by 29.5 percent surviving at age 30. The probable life at any age is developed by adding the age and remaining life. If the probable life of the property is calculated for each year of age, the probable life curve shown in the chart can be developed. The frequency curve presents the number of units retired in each age interval. It is derived by obtaining the differences between the amount of property surviving at the beginning and at the end of each interval.

This study has incorporated the use of Iowa curves developed from a retirement rate analysis of historical retirement history. A discussion of the concepts of survivor curves and of the development of survivor curves using the retirement rate method is presented below.

### **Iowa Type Curves**

The range of survivor characteristics usually experienced by utility and industrial properties is encompassed by a system of generalized survivor curves known as the Iowa type curves. There are four families in the Iowa system, labeled in accordance with the location of the modes of the retirements in relationship to the average life and the relative height of the modes. The left moded curves, presented in Figure 2, are those in which the greatest frequency of retirement occurs to the left of, or prior to, average service life. The symmetrical moded curves, presented in Figure 3, are those in which the greatest frequency of retirement occurs at average service life. The right moded curves, presented in Figure 4, are those in which the greatest frequency occurs to the right of, or after, average service life. The origin moded curves, presented in Figure 5, are those in which the greatest frequency of retirement occurs at the origin, or immediately after age zero. The letter designation of each family of curves (L, S, R or O) represents the location of the mode of the associated frequency curve with respect to the average service life. The numbers represent the relative heights of the modes of the frequency curves within each family.

The Iowa curves were developed at the Iowa State College Engineering Experiment Station through an extensive process of observation and classification of the ages at which industrial property had been retired. A report of the study which resulted in the classification of property survivor characteristics into 18 type curves, which constitute three of the four families, was published in 1935 in the form of the Experiment Station's Bulletin 125.

Percent Retired Per Year

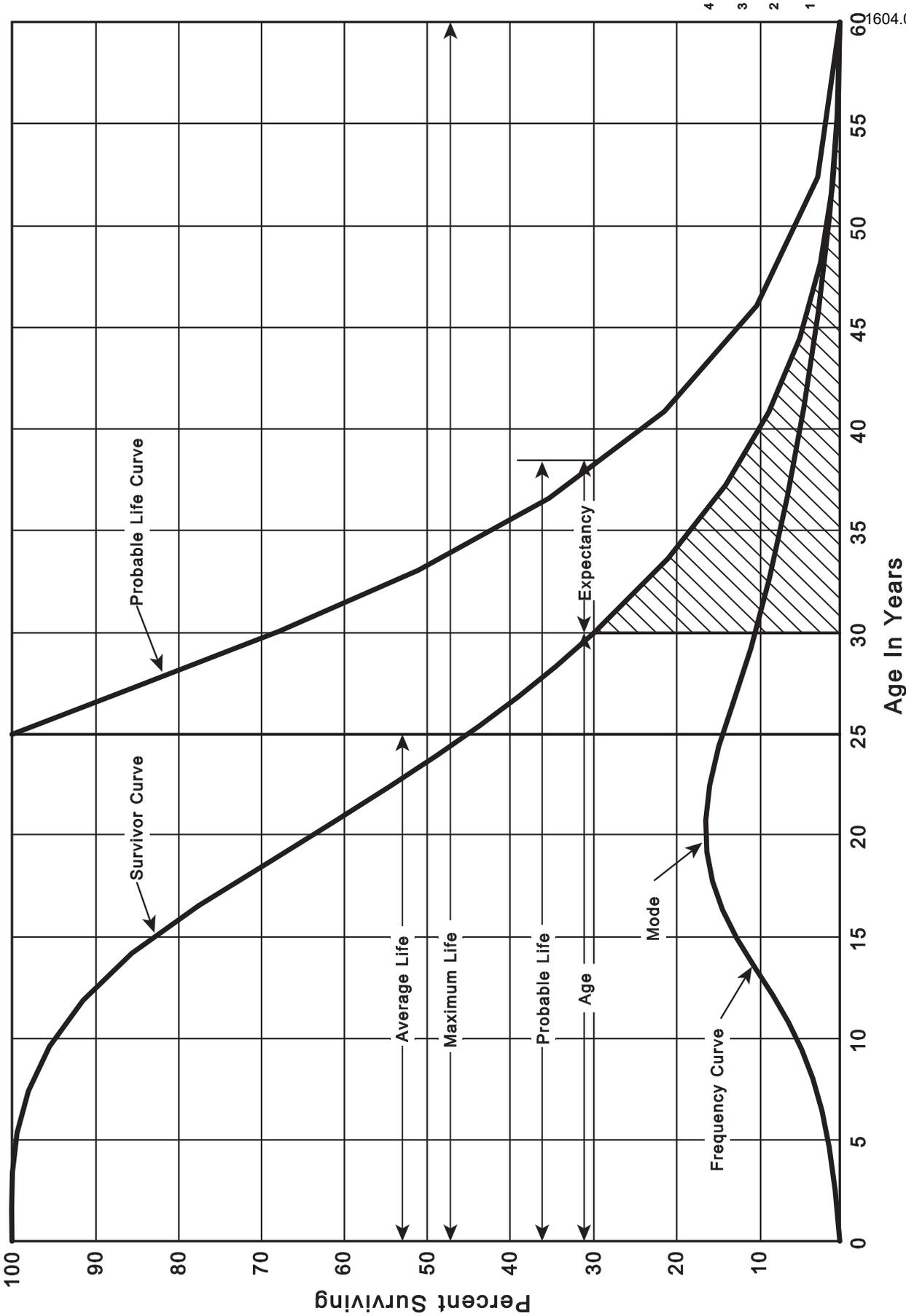


Figure 1. A Typical Survivor Curve and Derived Curves

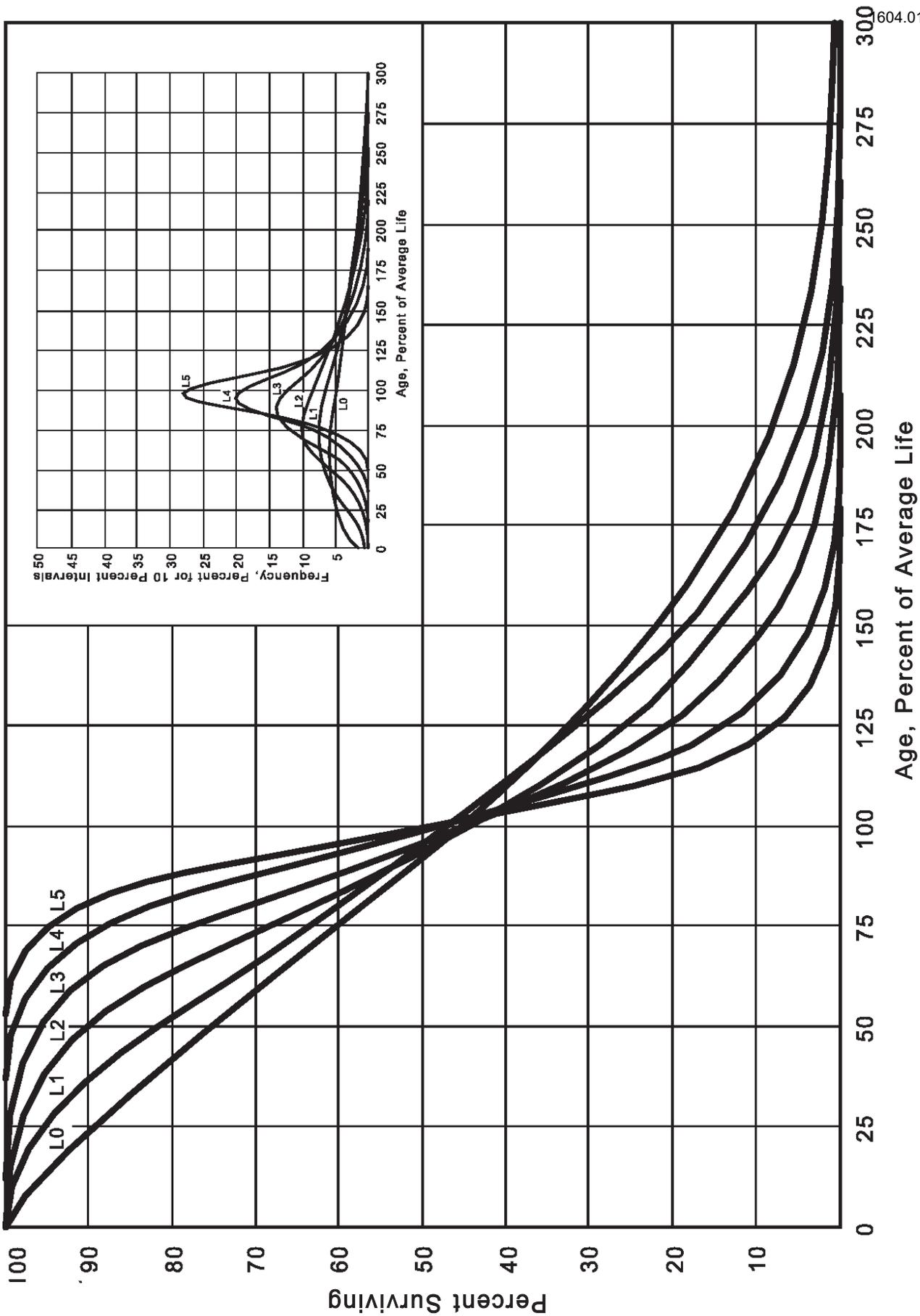


Figure 2. Left Modal or "L" Iowa Type Survivor Curves

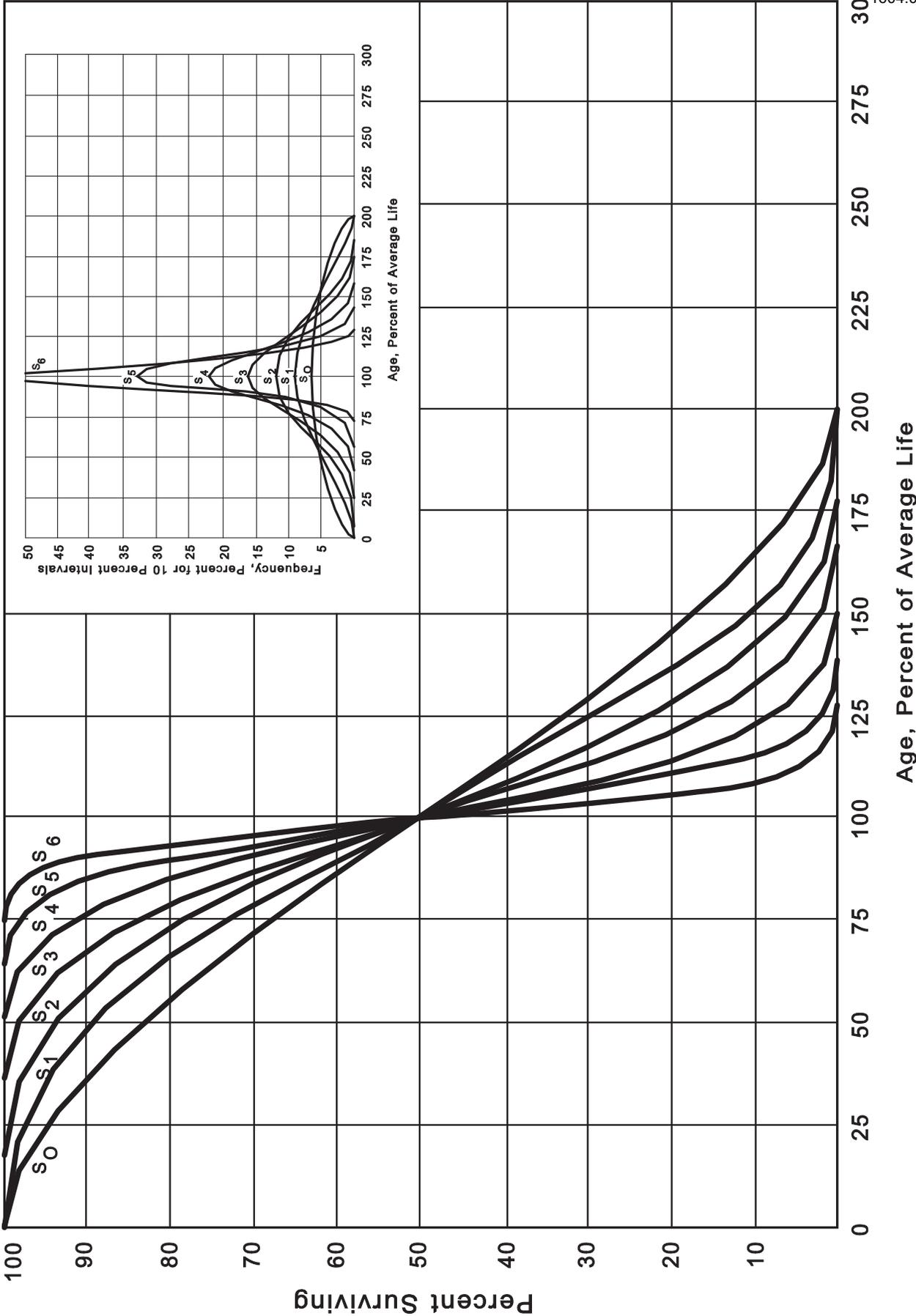


Figure 3. Symmetrical or "S" Iowa Type Survivor Curves

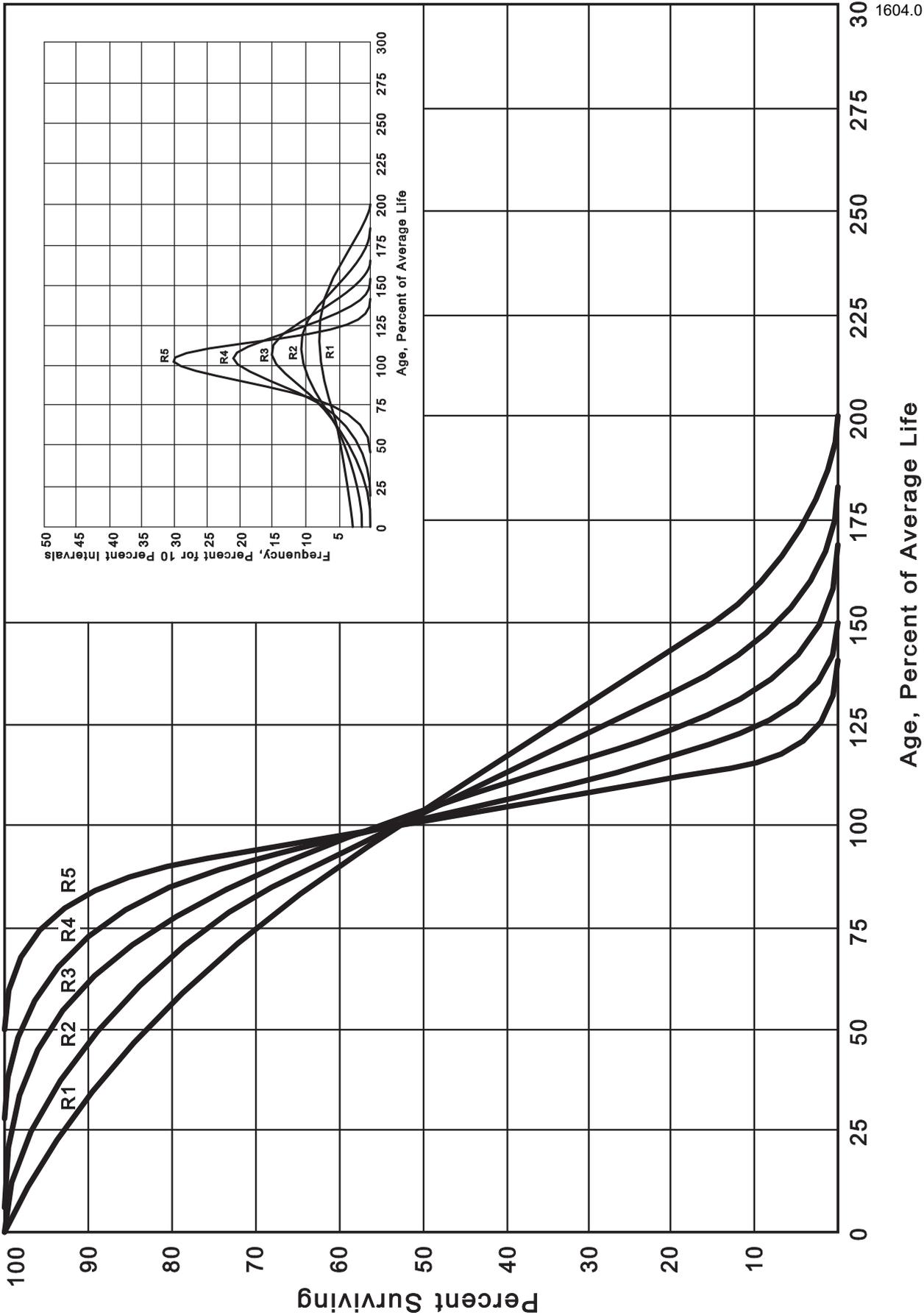


Figure 4. Right Modal or "R" Iowa Type Survivor Curves

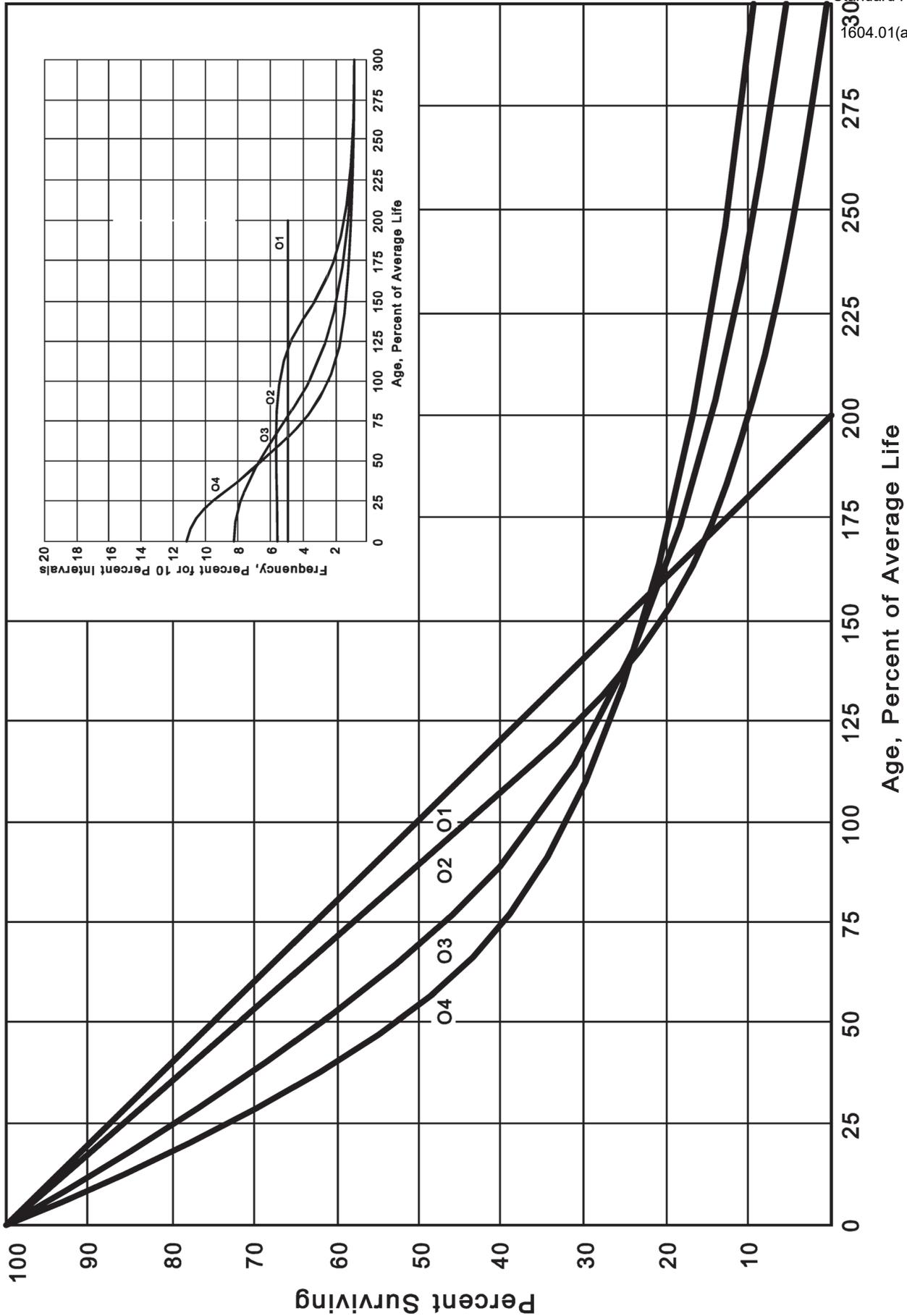


Figure 5. Origin Modal or "O" Iowa Type Survivor Curves

These curve types have also been presented in subsequent Experiment Station bulletins and in the text, "Engineering Valuation and Depreciation."<sup>1</sup> In 1957, Frank V. B. Couch, Jr., an Iowa State College graduate student submitted a thesis presenting his development of the fourth family consisting of the four O type survivor curves.

### **Retirement Rate Method of Analysis**

The retirement rate method is an actuarial method of deriving survivor curves using the average rates at which property of each age group is retired. The method relates to property groups for which aged accounting experience is available and is the method used to develop the original stub survivor curves in this study. The method (also known as the annual rate method) is illustrated through the use of an example in the following text, and is also explained in several publications, including "Statistical Analyses of Industrial Property Retirements,"<sup>2</sup> "Engineering Valuation and Depreciation,"<sup>3</sup> and "Depreciation Systems."<sup>4</sup>

The average rate of retirement used in the calculation of the percent surviving for the survivor curve (life table) requires two sets of data: first, the property retired during a period of observation, identified by the property's age at retirement; and second, the property exposed to retirement at the beginning of the age intervals during the same period. The period of observation is referred to as the experience band, and the band of years which represent the installation dates of the property exposed to retirement during the experience band is referred to as the placement band. An example of the calculations used in the development of a life table follows. The example includes schedules of annual aged property transactions, a schedule of plant exposed to retirement, a life table and illustrations of smoothing the stub survivor curve.

---

<sup>1</sup>Marston, Anson, Robley Winfrey and Jean C. Hempstead. Engineering Valuation and Depreciation, 2nd Edition. New York, McGraw-Hill Book Company. 1953.

<sup>2</sup>Winfrey, Robley, Statistical Analyses of Industrial Property Retirements. Iowa State College Engineering Experiment Station, Bulletin 125. 1935.

<sup>3</sup>Marston, Anson, Robley Winfrey, and Jean C. Hempstead, Supra Note 2.

<sup>4</sup>Wolf, Frank K. and W. Chester Fitch. Depreciation Systems. Iowa State University Press. 1994.

## Schedules of Annual Transactions in Plant Records

The property group used to illustrate the retirement rate method is observed for the experience band 2009-2018 during which there were placements during the years 2004-2018. In order to illustrate the summation of the aged data by age interval, the data were compiled in the manner presented in Schedules 1 and 2 on pages II-11 and II-12. In Schedule 1, the year of installation (year placed) and the year of retirement are shown. The age interval during which a retirement occurred is determined from this information. In the example which follows, \$10,000 of the dollars invested in 2004 were retired in 2009. The \$10,000 retirement occurred during the age interval between 4½ and 5½ years on the basis that approximately one-half of the amount of property was installed prior to and subsequent to July 1 of each year. That is, on the average, property installed during a year is placed in service at the midpoint of the year for the purpose of the analysis. All retirements also are stated as occurring at the midpoint of a one-year age interval of time, except the first age interval which encompasses only one-half year.

The total retirements occurring in each age interval in a band are determined by summing the amounts for each transaction year-installation year combination for that age interval. For example, the total of \$143,000 retired for age interval 4½-5½ is the sum of the retirements entered on Schedule 1 immediately above the stair step line drawn on the table beginning with the 2009 retirements of 2004 installations and ending with the 2018 retirements of the 2013 installations. Thus, the total amount of 143 for age interval 4½-5½ equals the sum of:

$$10 + 12 + 13 + 11 + 13 + 13 + 15 + 17 + 19 + 20.$$

SCHEDULE 1. RETIREMENTS FOR EACH YEAR 2009-2018  
SUMMARIZED BY AGE INTERVAL

| Year          | Retirements, Thousands of Dollars |             |             |             |             |             |             |             |              |              | Total During<br>Age Interval<br>(12) | Age<br>Interval<br>(13) |
|---------------|-----------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------------------------------|-------------------------|
|               | During Year                       |             |             |             |             |             |             |             |              |              |                                      |                         |
| Placed<br>(1) | 2009<br>(2)                       | 2010<br>(3) | 2011<br>(4) | 2012<br>(5) | 2013<br>(6) | 2014<br>(7) | 2015<br>(8) | 2016<br>(9) | 2017<br>(10) | 2018<br>(11) |                                      |                         |
| 2004          | 10                                | 11          | 12          | 13          | 14          | 16          | 23          | 24          | 25           | 26           | 26                                   | 13½-14½                 |
| 2005          | 11                                | 12          | 13          | 15          | 16          | 18          | 20          | 21          | 22           | 19           | 44                                   | 12½-13½                 |
| 2006          | 11                                | 12          | 13          | 14          | 16          | 17          | 19          | 21          | 22           | 18           | 64                                   | 11½-12½                 |
| 2007          | 8                                 | 9           | 10          | 11          | 11          | 13          | 14          | 15          | 16           | 17           | 83                                   | 10½-11½                 |
| 2008          | 9                                 | 10          | 11          | 12          | 13          | 14          | 16          | 17          | 19           | 20           | 93                                   | 9½-10½                  |
| 2009          | 4                                 | 9           | 10          | 11          | 12          | 13          | 14          | 15          | 16           | 20           | 105                                  | 8½-9½                   |
| 2010          |                                   | 5           | 11          | 12          | 13          | 14          | 15          | 16          | 18           | 20           | 113                                  | 7½-8½                   |
| 2011          |                                   |             | 6           | 12          | 13          | 15          | 16          | 17          | 19           | 19           | 124                                  | 6½-7½                   |
| 2012          |                                   |             |             | 6           | 13          | 15          | 16          | 17          | 19           | 19           | 131                                  | 5½-6½                   |
| 2013          |                                   |             |             |             | 13          | 15          | 16          | 17          | 19           | 20           | 143                                  | 4½-5½                   |
| 2014          |                                   |             |             |             | 7           | 14          | 16          | 17          | 22           | 23           | 146                                  | 3½-4½                   |
| 2015          |                                   |             |             |             |             | 8           | 18          | 20          | 22           | 25           | 150                                  | 2½-3½                   |
| 2016          |                                   |             |             |             |             |             | 9           | 11          | 23           | 25           | 151                                  | 1½-2½                   |
| 2017          |                                   |             |             |             |             |             |             |             | 11           | 24           | 153                                  | ½-1½                    |
| 2018          |                                   |             |             |             |             |             |             |             |              | 13           | 80                                   | 0-½                     |
| <b>Total</b>  | <b>53</b>                         | <b>68</b>   | <b>86</b>   | <b>106</b>  | <b>128</b>  | <b>157</b>  | <b>196</b>  | <b>231</b>  | <b>273</b>   | <b>308</b>   | <b>1,606</b>                         |                         |

Experience Band 2009-2018

Placement Band 2004-2018

SCHEDULE 2. OTHER TRANSACTIONS FOR EACH YEAR 2009-2018  
SUMMARIZED BY AGE INTERVAL

Experience Band 2009-2018

Placement Band 2004-2018

| Year Placed<br>(1) | During Year |             |             |             |             |             |                   |                 |              |                    | Total During Age Interval<br>(12) | Age Interval<br>(13) |         |
|--------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------------|-----------------|--------------|--------------------|-----------------------------------|----------------------|---------|
|                    | 2009<br>(2) | 2010<br>(3) | 2011<br>(4) | 2012<br>(5) | 2013<br>(6) | 2014<br>(7) | 2015<br>(8)       | 2016<br>(9)     | 2017<br>(10) | 2018<br>(11)       |                                   |                      |         |
| 2004               | -           | -           | -           | -           | -           | -           | 60 <sup>a</sup>   | -               | -            | -                  | -                                 | -                    | 13½-14½ |
| 2005               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | -                                 | -                    | 12½-13½ |
| 2006               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | -                                 | -                    | 11½-12½ |
| 2007               | -           | -           | -           | -           | -           | -           | (5) <sup>b</sup>  | -               | -            | -                  | 60                                | -                    | 10½-11½ |
| 2008               | -           | -           | -           | -           | -           | -           | 6 <sup>a</sup>    | -               | -            | -                  | -                                 | -                    | 9½-10½  |
| 2009               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | (5)                               | -                    | 8½-9½   |
| 2010               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | 6                                 | -                    | 7½-8½   |
| 2011               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | -                                 | -                    | 6½-7½   |
| 2012               | -           | -           | -           | -           | -           | -           | (12) <sup>b</sup> | -               | -            | -                  | -                                 | -                    | 5½-6½   |
| 2013               | -           | -           | -           | -           | -           | -           | -                 | 22 <sup>a</sup> | -            | -                  | -                                 | -                    | 4½-5½   |
| 2014               | -           | -           | -           | -           | -           | -           | (19) <sup>b</sup> | -               | -            | -                  | 10                                | -                    | 3½-4½   |
| 2015               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | -                                 | -                    | 2½-3½   |
| 2016               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | (102) <sup>c</sup> | (121)                             | -                    | 1½-2½   |
| 2017               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | -                                 | -                    | ½-1½    |
| 2018               | -           | -           | -           | -           | -           | -           | -                 | -               | -            | -                  | -                                 | -                    | 0-½     |
| <b>Total</b>       | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>-</b>    | <b>60</b>         | <b>(30)</b>     | <b>22</b>    | <b>(102)</b>       | <b>(50)</b>                       | <b>-</b>             |         |

<sup>a</sup> Transfer Affecting Exposures at Beginning of Year

<sup>b</sup> Transfer Affecting Exposures at End of Year

<sup>c</sup> Sale with Continued Use

Parentheses Denote Credit Amount.

In Schedule 2, other transactions which affect the group are recorded in a similar manner. The entries illustrated include transfers and sales. The entries which are credits to the plant account are shown in parentheses. The items recorded on this schedule are not totaled with the retirements, but are used in developing the exposures at the beginning of each age interval.

**Schedule of Plant Exposed to Retirement**

The development of the amount of plant exposed to retirement at the beginning of each age interval is illustrated in Schedule 3 on page II-14. The surviving plant at the beginning of each year from 2009 through 2018 is recorded by year in the portion of the table headed "Annual Survivors at the Beginning of the Year." The last amount entered in each column is the amount of new plant added to the group during the year. The amounts entered in Schedule 3 for each successive year following the beginning balance or addition are obtained by adding or subtracting the net entries shown on Schedules 1 and 2. For the purpose of determining the plant exposed to retirement, transfers-in are considered as being exposed to retirement in this group at the beginning of the year in which they occurred, and the sales and transfers-out are considered to be removed from the plant exposed to retirement at the beginning of the following year. Thus, the amounts of plant shown at the beginning of each year are the amounts of plant from each placement year considered to be exposed to retirement at the beginning of each successive transaction year. For example, the exposures for the installation year 2014 are calculated in the following manner:

|                     |                                   |             |
|---------------------|-----------------------------------|-------------|
| Exposures at age 0  | = amount of addition              | = \$750,000 |
| Exposures at age ½  | = \$750,000 - \$ 8,000            | = \$742,000 |
| Exposures at age 1½ | = \$742,000 - \$18,000            | = \$724,000 |
| Exposures at age 2½ | = \$724,000 - \$20,000 - \$19,000 | = \$685,000 |
| Exposures at age 3½ | = \$685,000 - \$22,000            | = \$663,000 |

SCHEDULE 3. PLANT EXPOSED TO RETIREMENT  
JANUARY 1 OF EACH YEAR 2009-2018  
SUMMARIZED BY AGE INTERVAL

Placement Band 2004-2018

Experience Band 2009-2018

| Year Placed  | Exposures, Thousands of Dollars               |                  |                  |                  |                  |                  |                  |                  |                    |                    |               |               |         | Total at                  |              |
|--------------|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|---------------|---------------|---------|---------------------------|--------------|
|              | Annual Survivors at the Beginning of the Year |                  |                  |                  |                  |                  |                  |                  |                    |                    |               |               |         | Beginning of Age Interval | Age Interval |
|              | 2009  | 2010             | 2011             | 2012             | 2013             | 2014             | 2015             | 2016             | 2017               | 2018               | (12)          | (13)          |         |                           |              |
| (1)          | (2)   | (3)              | (4)              | (5)              | (6)              | (7)              | (8)              | (9)              | (10)               | (11)               |               |               |         |                           |              |
| 2004         | 255   | 245              | 234              | 222              | 209              | 195              | 239              | 216              | 192                | 167                | 167           | 167           | 13½-14½ |                           |              |
| 2005         | 279   | 268              | 256              | 243              | 228              | 212              | 194              | 174              | 153                | 131                | 323           | 323           | 12½-13½ |                           |              |
| 2006         | 307   | 296              | 284              | 271              | 257              | 241              | 224              | 205              | 184                | 162                | 531           | 531           | 11½-12½ |                           |              |
| 2007         | 338   | 330              | 321              | 311              | 300              | 289              | 276              | 262              | 242                | 226                | 823           | 823           | 10½-11½ |                           |              |
| 2008         | 376   | 367              | 357              | 346              | 334              | 321              | 307              | 297              | 280                | 261                | 1,097         | 1,097         | 9½-10½  |                           |              |
| 2009         | 420 <sup>a</sup>                              | 416              | 407              | 397              | 386              | 374              | 361              | 347              | 332                | 316                | 1,503         | 1,503         | 8½-9½   |                           |              |
| 2010         |   | 460 <sup>a</sup> | 455              | 444              | 432              | 419              | 405              | 390              | 374                | 356                | 1,952         | 1,952         | 7½-8½   |                           |              |
| 2011         |   |                  | 510 <sup>a</sup> | 504              | 492              | 479              | 464              | 448              | 431                | 412                | 2,463         | 2,463         | 6½-7½   |                           |              |
| 2012         |   |                  |                  | 580 <sup>a</sup> | 574              | 561              | 546              | 530              | 501                | 482                | 3,057         | 3,057         | 5½-6½   |                           |              |
| 2013         |   |                  |                  |                  | 660 <sup>a</sup> | 653              | 639              | 623              | 628                | 609                | 3,789         | 3,789         | 4½-5½   |                           |              |
| 2014         |   |                  |                  |                  |                  | 750 <sup>a</sup> | 742              | 724              | 685                | 663                | 4,332         | 4,332         | 3½-4½   |                           |              |
| 2015         |   |                  |                  |                  |                  |                  | 850 <sup>a</sup> | 841              | 821                | 799                | 4,955         | 4,955         | 2½-3½   |                           |              |
| 2016         |   |                  |                  |                  |                  |                  |                  | 960 <sup>a</sup> | 949                | 926                | 5,719         | 5,719         | 1½-2½   |                           |              |
| 2017         |   |                  |                  |                  |                  |                  |                  |                  | 1,080 <sup>a</sup> | 1,069              | 6,579         | 6,579         | ½-1½    |                           |              |
| 2018         |   |                  |                  |                  |                  |                  |                  |                  |                    | 1,220 <sup>a</sup> | 7,490         | 7,490         | 0-½     |                           |              |
| <b>Total</b> | <b>1,975</b>                                  | <b>2,382</b>     | <b>2,824</b>     | <b>3,318</b>     | <b>3,872</b>     | <b>4,494</b>     | <b>5,247</b>     | <b>6,017</b>     | <b>6,852</b>       | <b>7,799</b>       | <b>44,780</b> | <b>44,780</b> |         |                           |              |

<sup>a</sup>Additions during the year

For the entire experience band 2009-2018, the total exposures at the beginning of an age interval are obtained by summing diagonally in a manner similar to the summing of the retirements during an age interval (Schedule 1). For example, the figure of 3,789, shown as the total exposures at the beginning of age interval 4½-5½, is obtained by summing:

$$255 + 268 + 284 + 311 + 334 + 374 + 405 + 448 + 501 + 609.$$

### **Original Life Table**

The original life table, illustrated in Schedule 4 on page II-16, is developed from the totals shown on the schedules of retirements and exposures, Schedules 1 and 3, respectively. The exposures at the beginning of the age interval are obtained from the corresponding age interval of the exposure schedule, and the retirements during the age interval are obtained from the corresponding age interval of the retirement schedule. The retirement ratio is the result of dividing the retirements during the age interval by the exposures at the beginning of the age interval. The percent surviving at the beginning of each age interval is derived from survivor ratios, each of which equals one minus the retirement ratio. The percent surviving is developed by starting with 100% at age zero and successively multiplying the percent surviving at the beginning of each interval by the survivor ratio, i.e., one minus the retirement ratio for that age interval. The calculations necessary to determine the percent surviving at age 5½ are as follows:

|                               |   |                           |          |
|-------------------------------|---|---------------------------|----------|
| Percent surviving at age 4½   | = | 88.15                     |          |
| Exposures at age 4½           | = | 3,789,000                 |          |
| Retirements from age 4½ to 5½ | = | 143,000                   |          |
| Retirement Ratio              | = | $143,000 \div 3,789,000$  | = 0.0377 |
| Survivor Ratio                | = | $1.000 - 0.0377$          | = 0.9623 |
| Percent surviving at age 5½   | = | $(88.15) \times (0.9623)$ | = 84.83  |

The totals of the exposures and retirements (columns 2 and 3) are shown for the purpose of checking with the respective totals in Schedules 1 and 3. The ratio of the total retirements to the total exposures, other than for each age interval, is meaningless.

SCHEDULE 4

SCHEDULE 4. ORIGINAL LIFE TABLE  
CALCULATED BY THE RETIREMENT RATE METHOD

Experience Band 2009-2018

Placement Band 2004-2018

(Exposure and Retirement Amounts are in Thousands of Dollars)

| Age at Beginning of Interval | Exposures at Beginning of Age Interval | Retirements During Age Interval | Retirement Ratio | Survivor Ratio | Percent Surviving at Beginning of Age Interval |
|------------------------------|--|---------------------------------|------------------|----------------|--|
| (1)                          | (2)                                    | (3)                             | (4)              | (5)            | (6)  |
| 0.0                          | 7,490                                  | 80                              | 0.0107           | 0.9893         | 100.00   |
| 0.5                          | 6,579                                  | 153                             | 0.0233           | 0.9767         | 98.93  |
| 1.5                          | 5,719                                  | 151                             | 0.0264           | 0.9736         | 96.62  |
| 2.5                          | 4,955                                  | 150                             | 0.0303           | 0.9697         | 94.07  |
| 3.5                          | 4,332                                  | 146                             | 0.0337           | 0.9663         | 91.22  |
| 4.5                          | 3,789                                  | 143                             | 0.0377           | 0.9623         | 88.15  |
| 5.5                          | 3,057                                  | 131                             | 0.0429           | 0.9571         | 84.83  |
| 6.5                          | 2,463                                  | 124                             | 0.0503           | 0.9497         | 81.19  |
| 7.5                          | 1,952                                  | 113                             | 0.0579           | 0.9421         | 77.11  |
| 8.5                          | 1,503                                  | 105                             | 0.0699           | 0.9301         | 72.65  |
| 9.5                          | 1,097                                  | 93                              | 0.0848           | 0.9152         | 67.57  |
| 10.5                         | 823                                    | 83                              | 0.1009           | 0.8991         | 61.84  |
| 11.5                         | 531                                    | 64                              | 0.1205           | 0.8795         | 55.60  |
| 12.5                         | 323                                    | 44                              | 0.1362           | 0.8638         | 48.90  |
| 13.5                         | <u>167</u>                             | <u>26</u>                       | 0.1557           | 0.8443         | 42.24  |
| Total                        | <u>44,780</u>                          | <u>1,606</u>                    |                  |                | 35.66  |

Column 2 from Schedule 3, Column 12, Plant Exposed to Retirement.

Column 3 from Schedule 1, Column 12, Retirements for Each Year.

Column 4 = Column 3 Divided by Column 2.

Column 5 = 1.0000 Minus Column 4.

Column 6 = Column 5 Multiplied by Column 6 as of the Preceding Age Interval.

The original survivor curve is plotted from the original life table (column 6, Schedule 4). When the curve terminates at a percent surviving greater than zero, it is called a stub survivor curve. Survivor curves developed from retirement rate studies generally are stub curves.

### **Smoothing the Original Survivor Curve**

The smoothing of the original survivor curve eliminates any irregularities and serves as the basis for the preliminary extrapolation to zero percent surviving of the original stub curve. Even if the original survivor curve is complete from 100% to zero percent, it is desirable to eliminate any irregularities, as there is still an extrapolation for the vintages which have not yet lived to the age at which the curve reaches zero percent. In this study, the smoothing of the original curve with established type curves was used to eliminate irregularities in the original curve.

The Iowa type curves are used in this study to smooth those original stub curves which are expressed as percents surviving at ages in years. Each original survivor curve was compared to the Iowa curves using visual and mathematical matching in order to determine the better fitting smooth curves. In Figures 6, 7, and 8, the original curve developed in Schedule 4 is compared with the L, S, and R Iowa type curves which most nearly fit the original survivor curve. In Figure 6, the L1 curve with an average life between 12 and 13 years appears to be the best fit. In Figure 7, the S0 type curve with a 12-year average life appears to be the best fit and appears to be better than the L1 fitting. In Figure 8, the R1 type curve with a 12-year average life appears to be the best fit and appears to be better than either the L1 or the S0.

In Figure 9, the three fittings, 12-L1, 12-S0 and 12-R1 are drawn for comparison purposes. It is probable that the 12-R1 Iowa curve would be selected as the most representative of the plotted survivor characteristics of the group.

FIGURE 6. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1 IOWA TYPE CURVE  
ORIGINAL AND SMOOTH SURVIVOR CURVES

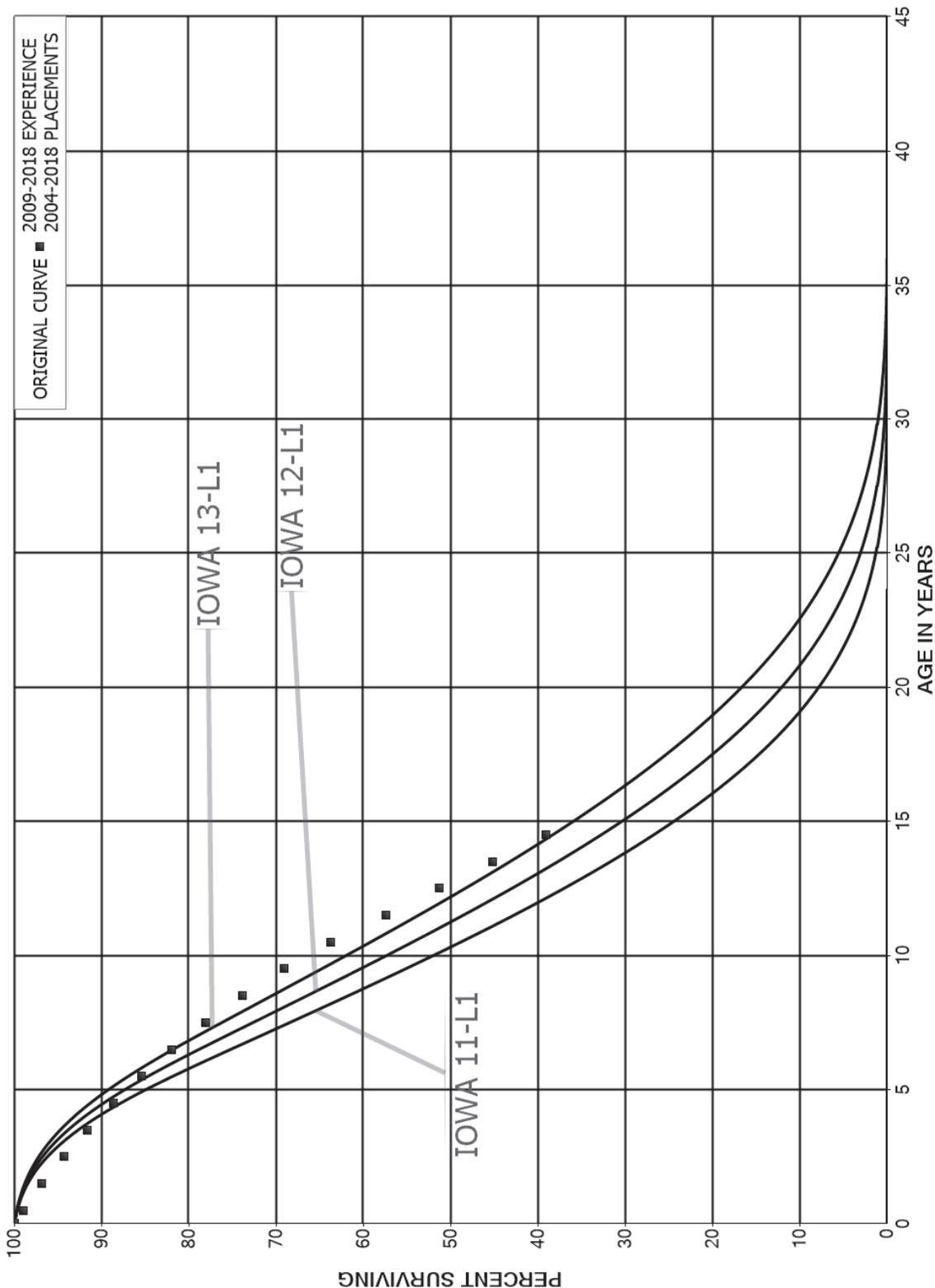


FIGURE 7. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN S0 IOWA TYPE CURVE  
ORIGINAL AND SMOOTH SURVIVOR CURVES

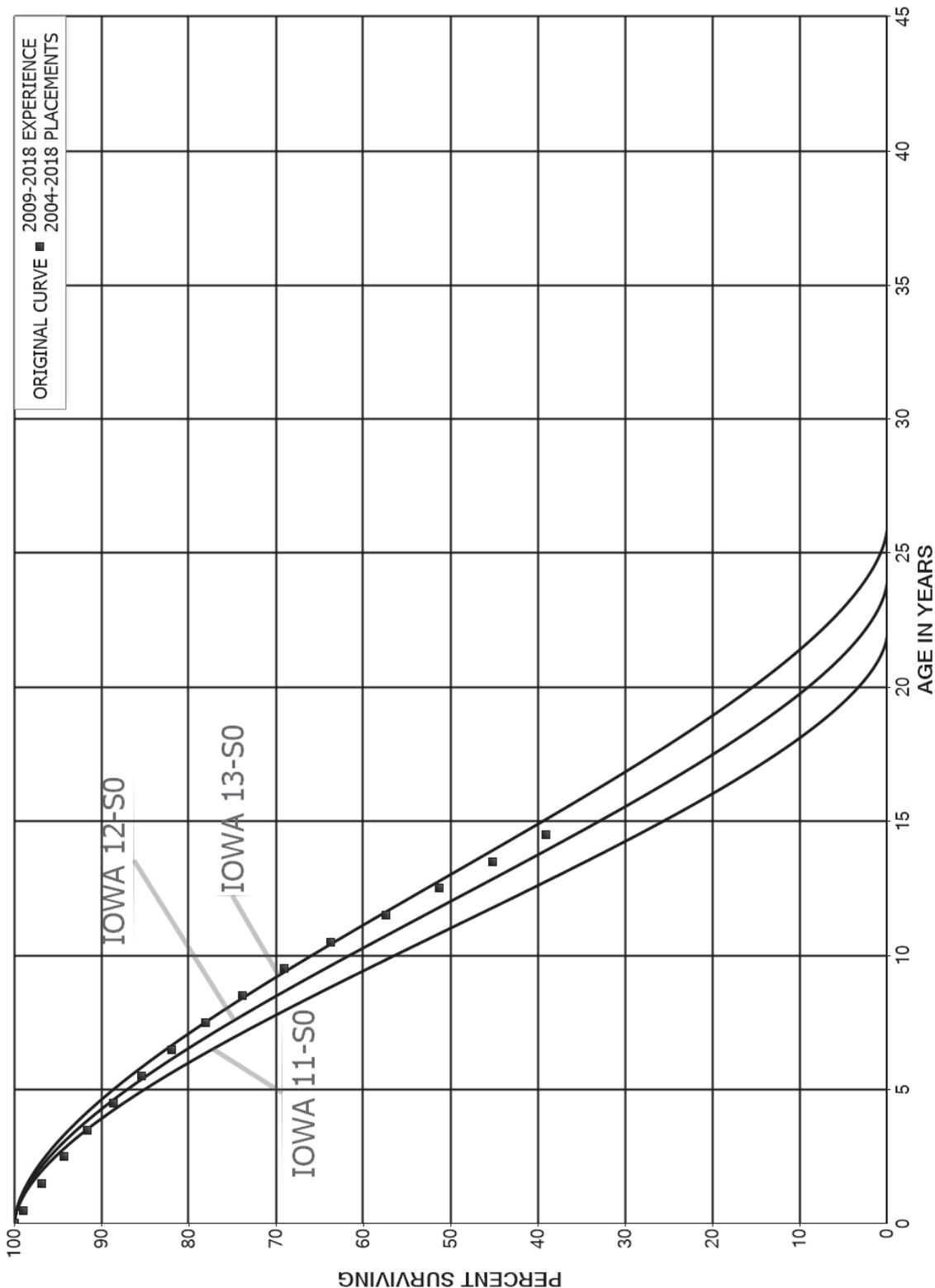


FIGURE 8. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN R1 IOWA TYPE CURVE ORIGINAL AND SMOOTH SURVIVOR CURVES

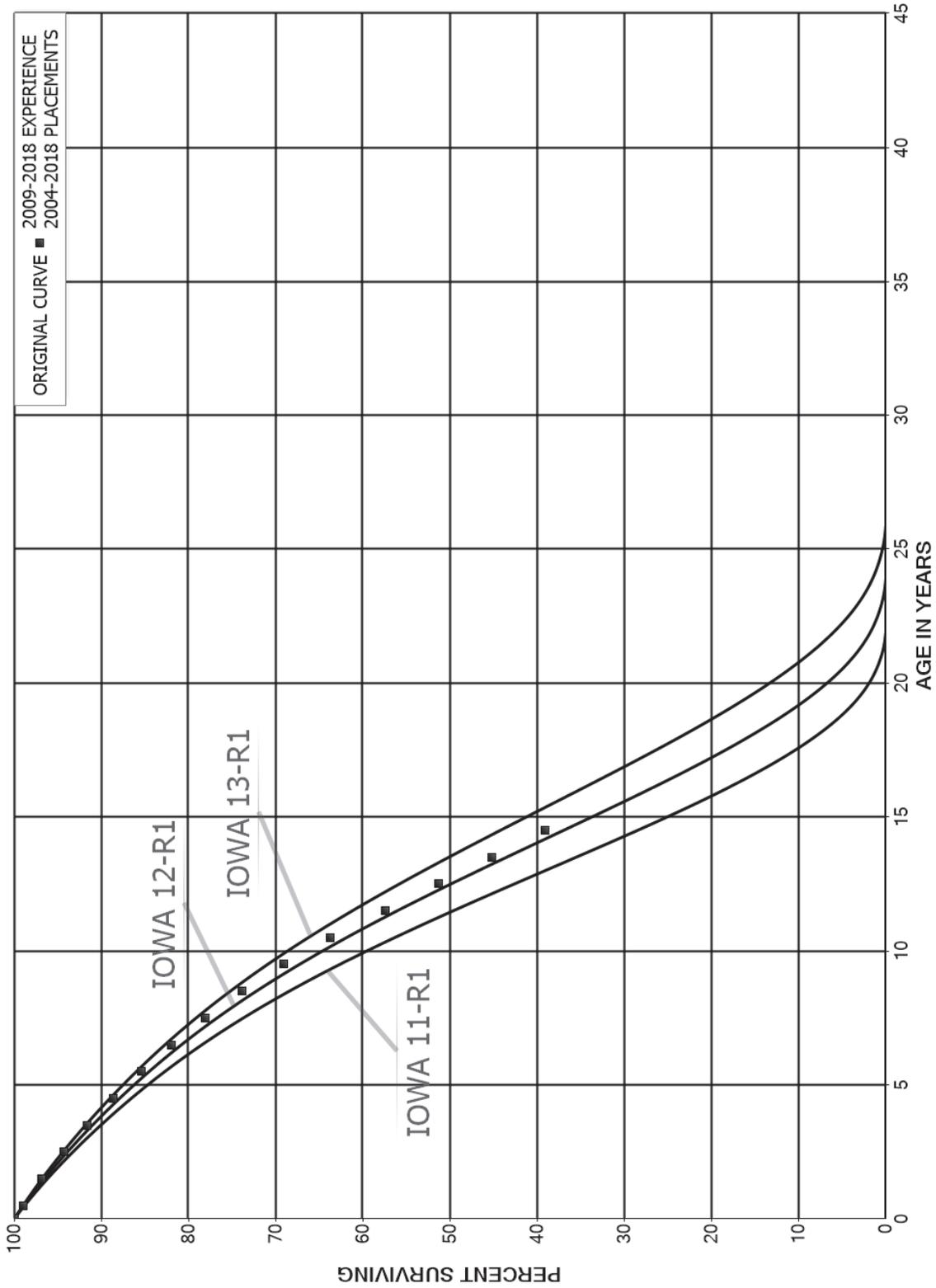
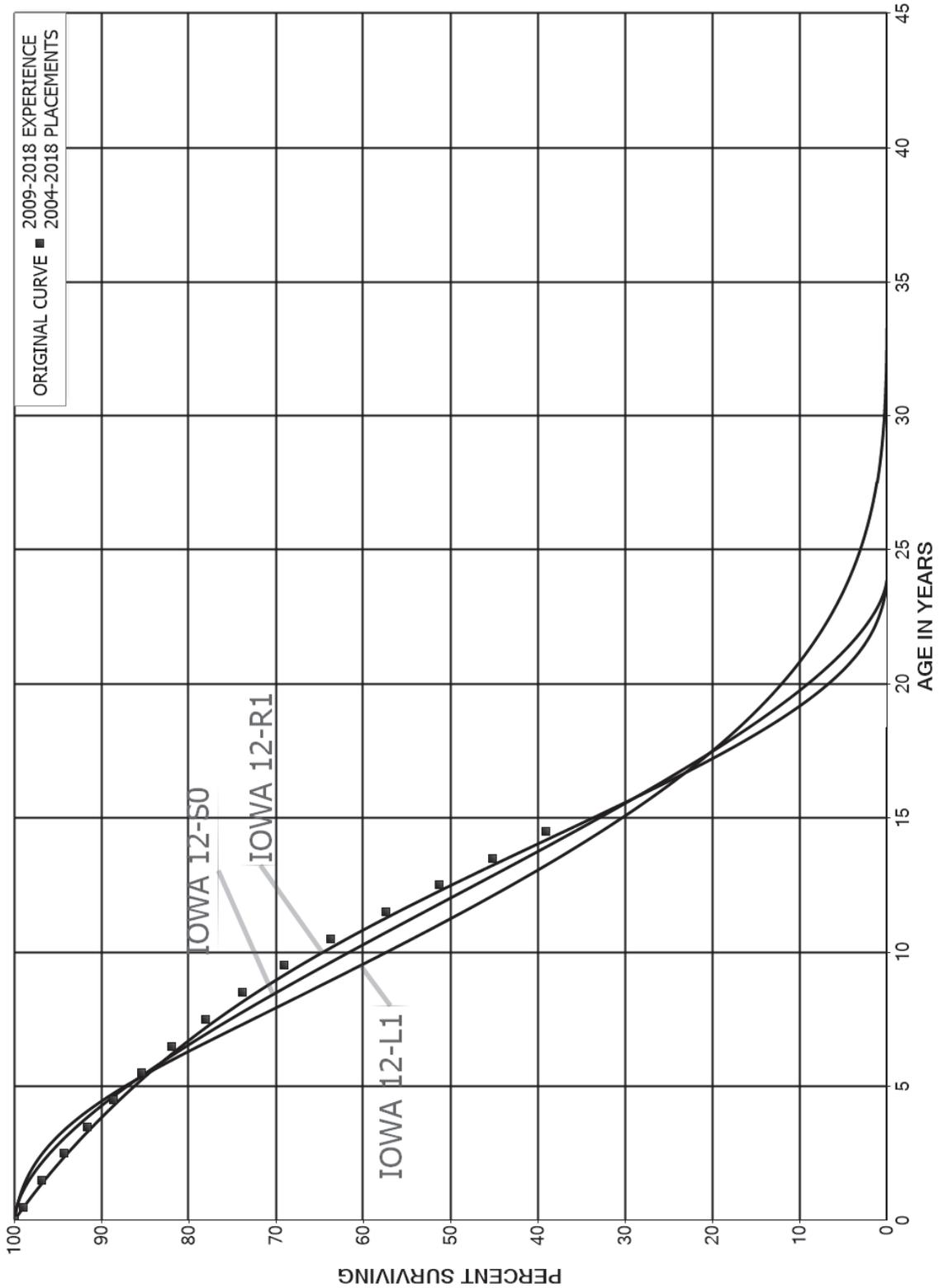


FIGURE 9. ILLUSTRATION OF THE MATCHING OF AN ORIGINAL SURVIVOR CURVE WITH AN L1, S0 AND R1 IOWA TYPE CURVE ORIGINAL AND SMOOTH SURVIVOR CURVES



---

## PART III. SERVICE LIFE CONSIDERATIONS

### **PART III. SERVICE LIFE CONSIDERATIONS**

#### **FIELD TRIPS**

In order to be familiar with the operation of the Company and observe representative portions of the plant, a field trip was conducted for the study. A general understanding of the function of the plant and information with respect to the reasons for past retirements and the expected future causes of retirements are obtained during field trips. This knowledge and information were incorporated in the interpretation and extrapolation of the statistical analyses.

The following is a list of the locations visited during the most recent field trips.

#### January 16, 2018

Public Service Company of New Hampshire Headquarters  
Rimmon Substation  
Huse Road Substation  
Valley Street Substation  
Malvern Street Substation  
Hooksett Work Center

#### **SERVICE LIFE ANALYSIS**

The service life estimates were based on informed judgment which considered a number of factors. The primary factors were the statistical analyses of data; current Company policies and outlook as determined during conversations with management; and general knowledge of the property studied, including the survivor curve estimates from previous studies of this company and other electric companies.

For many of the plant accounts and subaccounts for which survivor curves were estimated, the statistical analyses using the retirement rate method resulted in good to excellent indications of the survivor patterns experienced. These accounts represent approximately 65 percent of depreciable plant. Generally, the information external to the statistics led to little to no significant departure from the indicated survivor curves for the

accounts listed below, although for some accounts higher mode curves were recommended than indicated by the historical data. The statistical support for the service life estimates is presented in the section beginning on page VII-2.

#### DISTRIBUTION PLANT

|        |  |
|--------|--|
| 361.00 | Structures and Improvements                  |
| 362.00 | Station Equipment                            |
| 362.10 | Station Equipment – Energy Management System |
| 364.00 | Poles, Towers and Fixtures                   |
| 367.00 | Underground Conductors and Devices           |
| 368.00 | Line Transformers                            |
| 369.10 | Overhead Services                            |
| 369.20 | Underground Services                         |
| 370.00 | Meters                                       |
| 371.00 | Installations on Customers' Premises         |

#### GENERAL PLANT

|        |  |
|--------|--|
| 390.00 | Structures and Improvements                  |
| 390.10 | Structures and Improvements – Leaseholds     |
| 392.00 | Transportation Equipment – Other             |
| 392.20 | Transportation Equipment – Light Trucks      |
| 392.30 | Transportation Equipment – Medium Trucks     |
| 392.40 | Transportation Equipment – Heavy Trucks      |
| 392.50 | Transportation Equipment – Rolling Equipment |
| 392.60 | Transportation Equipment – Trailers          |
| 396.00 | Power Operated Equipment                     |

Account 364.00, Poles, Towers and Fixtures, is one of the largest plant accounts and is used to illustrate the manner in which the study was conducted for the groups using the retirement rate method. Aged retirement and other plant accounting data were compiled for the years 1998 through 2018. These data were coded in the course of the Company's normal recordkeeping according to plant account or property group, type of transaction, year in which the transaction took place, and year in which the electric plant was placed in service. The data were analyzed by the retirement rate method of life analysis. The survivor curve chart for the account is presented on page VII-16 and the life table for the experience band 1998-2018 is provided on the pages that follow.

Typical service lives for distribution poles of other electric companies range from 40 to 55 years. The Iowa 53-R0.5 survivor curve is estimated to represent the future, inasmuch as it is a reasonable interpretation of the significant portion of the stub survivor curve through age 68, reflects the outlook of management and is within the typical range of lives for this account. The current estimate for this account is the 53-R0.5 survivor curve. Another large account is Account 368.00, Line Transformers. The estimate of survivor characteristics is based on the 1998-2018 experience band. As the survivor curve chart illustrates, the experience band represents similar life characteristics and supports the 40-S0 survivor curve. The 40-year average life is within the range of lives used by others in the industry. Most other electric companies estimate lives between 35 and 45 years.

Similar studies were performed for the remaining plant accounts. Each of the judgments represented a consideration of statistical analyses of aged plant activity, management's outlook for the future, and the typical range of lives used by other electric companies. The selected amortization periods for other General Plant accounts are described in the section "Calculated Annual and Accrued Amortization."

---

## PART IV. NET SALVAGE CONSIDERATIONS

## PART IV. NET SALVAGE CONSIDERATIONS

### NET SALVAGE ANALYSIS

The estimates of net salvage by account were based in part on historical data compiled for the years 1999 through 2018. Cost of removal and salvage were expressed as percents of the original cost of plant retired, both on annual and three-year moving average bases. The most recent five-year average also was calculated for consideration. The net salvage estimates by account are expressed as a percent of the original cost of plant retired.

### Net Salvage Considerations

The estimates of future net salvage are expressed as percentages of surviving plant in service, i.e., all future retirements. In cases in which removal costs are expected to exceed salvage receipts, a negative net salvage percentage is estimated. The net salvage estimates were based on judgment which incorporated analyses of historical cost of removal and salvage data, expectations with respect to future removal requirements and markets for retired equipment and materials.

The analyses of historical cost of removal and salvage data are presented in the section titled "Net Salvage Statistics" for the plant accounts for which the net salvage estimate relied partially on those analyses.

Statistical analyses of historical data for the period 1999 through 2018 contributed significantly toward the net salvage estimates for the following 16 plant accounts, representing approximately 71 percent of the depreciable plant. However, for some accounts the estimates are conservative (i.e., less negative) when compared to the historical data.

## DISTRIBUTION PLANT

|        |                                      |
|--------|--------------------------------------|
| 364.00 | Poles, Towers and Fixtures           |
| 365.00 | Overhead Conductors and Devices      |
| 366.00 | Underground Conduit                  |
| 367.00 | Underground Conductors and Devices   |
| 368.00 | Line Transformers                    |
| 370.00 | Meters                               |
| 371.00 | Installations on Customers' Premises |
| 373.00 | Street Lighting and Signal Systems   |

## GENERAL PLANT

|        |  |
|--------|--|
| 390.00 | Structures and Improvements                  |
| 392.00 | Transportation Equipment – Other             |
| 392.10 | Transportation Equipment – Cars              |
| 392.20 | Transportation Equipment – Light Trucks      |
| 392.30 | Transportation Equipment – Medium Trucks     |
| 392.40 | Transportation Equipment – Heavy Trucks      |
| 392.50 | Transportation Equipment – Rolling Equipment |
| 392.60 | Transportation Equipment – Trailers          |

The net salvage results for Accounts 365, Overhead Conductors and Devices will be used to illustrate the methods for estimating net salvage. The currently approved net salvage estimate for Account 365 is negative 12 percent, which is based on a functional analysis. The statistical analysis for this account is shown on pages VIII-8 and VIII-9 and indicates that a more negative net salvage estimate is appropriate for this account. The overall average cost of removal is 43 percent. There has been some gross salvage in the historical data, and the overall average net salvage is negative 36 percent. More recent data has been somewhat less negative than the overall average but has still been more negative than the currently approved estimate. The most recent five year average net salvage is negative 24 percent. Given the overall negative net salvage for the 20-year period, a negative net salvage of 35 percent is recommended.

For Account 368, the recommendation is to use negative 2 percent net salvage.

The overall average net salvage for this account is 0 percent, which is consistent with the current estimate. However, net salvage has trended to be negative since 2013. The most recent five year average net salvage is negative 2 percent. This more recent average also includes higher retirement levels related to a review of the transformer inventory conducted by the Company and the retirements of transformers that will no longer be used on the PSNH system. Given these considerations, the recommendation is to use negative 2 percent net salvage.

The net salvage estimates for the remaining plant accounts were estimated using the above-described process of historical indications, judgment and reviewing the typical range of estimates used by other electric companies. The results of the net salvage for each plant account are presented in account sequence beginning in the section titled “Net Salvage Statistics”, page VIII-2.

Generally, the net salvage estimates for the general plant accounts were zero percent, consistent with amortization accounting.

---

## PART V. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

## PART V. CALCULATION OF ANNUAL AND ACCRUED DEPRECIATION

### GROUP DEPRECIATION PROCEDURES

A group procedure for depreciation is appropriate when considering more than a single item of property. Normally the items within a group do not have identical service lives, but have lives that are dispersed over a range of time. There are two primary group procedures, namely, average service life and equal life group. In the average service life procedure, the rate of annual depreciation is based on the average life or average remaining life of the group, and this rate is applied to the surviving balances of the group's cost. A characteristic of this procedure is that the cost of plant retired prior to average life is not fully recouped at the time of retirement, whereas the cost of plant retired subsequent to average life is more than fully recouped. Over the entire life cycle, the portion of cost not recouped prior to average life is balanced by the cost recouped subsequent to average life.

#### Single Unit of Property

The calculation of straight line depreciation for a single unit of property is straightforward. For example, if a \$1,000 unit of property attains an age of four years and has a life expectancy of six years, the annual accrual over the total life is:

$$\frac{\$1,000}{(4 + 6)} = \$100 \text{ per year.}$$

The accrued depreciation is:

$$\$1,000 \left( 1 - \frac{6}{10} \right) = \$400.$$

## **Remaining Life Annual Accruals**

For the purpose of calculating remaining life accruals as of December 31, 2018, the depreciation reserve for each plant account is allocated among vintages in proportion to the calculated accrued depreciation for the account. Explanations of remaining life accruals and calculated accrued depreciation follow. The detailed calculations as of December 31, 2018, are set forth in the Results of Study section of the report.

## **Average Service Life Procedure**

In the average service life procedure, the remaining life annual accrual for each vintage is determined by dividing future book accruals (original cost less book reserve) by the average remaining life of the vintage. The average remaining life is a directly weighted average derived from the estimated future survivor curve in accordance with the average service life procedure.

The calculated accrued depreciation for each depreciable property group represents that portion of the depreciable cost of the group which would not be allocated to expense through future depreciation accruals if current forecasts of life characteristics are used as the basis for such accruals. The accrued depreciation calculation consists of applying an appropriate ratio to the surviving original cost of each vintage of each account based upon the attained age and service life. The straight line accrued depreciation ratios are calculated as follows for the average service life procedure:

$$Ratio = 1 - \frac{Average\ Remaining\ Life}{Average\ Service\ Life}.$$

## **CALCULATION OF ANNUAL AND ACCRUED AMORTIZATION**

Amortization is the gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which

it applies, or over the period during which it is anticipated the benefit will be realized. Normally, the distribution of the amount is in equal amounts to each year of the amortization period.

The calculation of annual and accrued amortization requires the selection of an amortization period. The amortization periods used in this report were based on judgment which incorporated a consideration of the period during which the assets will render most of their service, the amortization period and service lives used by other utilities, and the service life estimates previously used for the asset under depreciation accounting.

Amortization accounting is proposed for a number of accounts that represent numerous units of property, but a very small portion of depreciable electric plant in service. The accounts and their amortization periods are as follows:

| <u>ACCT</u> | <u>TITLE</u>  | <u>AMORTIZATION PERIOD, YEARS</u> |
|-------------|---|-----------------------------------|
| 391.1,      | Office Furniture and Equipment                      | 20                                |
| 391.2,      | Office Furniture and Equipment – Computer Equipment | 5                                 |
| 393,        | Stores Equipment                                    | 20                                |
| 394,        | Tools, Shop and Garage Equipment                    | 25                                |
| 395,        | Laboratory Equipment                                | 20                                |
| 397.1,      | Communication Equipment – Microwave                 | 15                                |
| 397.2,      | Communication Equipment – Other                     | 15                                |
| 397.3,      | Communication Equipment – GPS                       | 5                                 |
| 398,        | Miscellaneous Equipment                             | 20                                |

For the purpose of calculating annual amortization amounts as of December 31, 2018, the book depreciation reserve for each plant account or subaccount is assigned or allocated to vintages. The book reserve assigned to vintages with an age greater than the amortization period is equal to the vintage’s original cost. The remaining book reserve is allocated among vintages with an age less than the amortization period in proportion to the calculated accrued amortization. The calculated accrued amortization is equal to

the original cost multiplied by the ratio of the vintage's age to its amortization period. The annual amortization amount is determined by dividing the future amortizations (original cost less allocated book reserve) by the remaining period of amortization for the vintage.

---

## PART VI. RESULTS OF STUDY

## PART VI. RESULTS OF STUDY

### QUALIFICATION OF RESULTS

The calculated annual and accrued depreciation are the principal results of the study. Continued surveillance and periodic revisions are normally required to maintain continued use of appropriate annual depreciation accrual rates. An assumption that accrual rates can remain unchanged over a long period of time implies a disregard for the inherent variability in service lives and salvage and for the change of the composition of property in service. The annual accrual rates were calculated in accordance with the straight line remaining life method of depreciation, using the average service life procedure based on estimates which reflect considerations of current historical evidence and expected future conditions.

The annual depreciation accrual rates are applicable specifically to the electric plant in service as of December 31, 2018. For most plant accounts, the application of such rates to future balances that reflect additions subsequent to December 31, 2018, is reasonable for a period of three to five years.

### DESCRIPTION OF DETAILED TABULATIONS

Table 1, a summary of the results of the study as applied to the original cost of electric plant at December 31, 2018, is presented on pages VI-4 and VI-5 of this report.

The service life estimates were based on judgment that incorporated statistical analysis of retirement data, discussions with management and consideration of estimates made for other electric utilities. The results of the statistical analysis of service life are presented in the section beginning on page VII-2, within the supporting documents of this report.

For each depreciable group analyzed by the retirement rate method, a chart depicting the original and estimated survivor curves followed by a tabular presentation of the original life table(s) plotted on the chart. The survivor curves estimated for the depreciable groups are shown as dark smooth curves on the charts. Each smooth survivor curve is denoted by a numeral followed by the curve type designation. The numeral used is the average life derived from the entire curve from 100 percent to zero percent surviving. The titles of the chart indicate the group, the symbol used to plot the points of the original life table, and the experience and placement bands of the life tables which were plotted. The experience band indicates the range of years for which retirements were used to develop the stub survivor curve. The placements indicate, for the related experience band, the range of years of installations which appear in the experience.

The analyses of net salvage data are presented in the section titled, "Net Salvage Statistics". The tabulations present annual cost of removal and salvage data, three-year moving averages and the most recent five-year average. Data are shown in dollars and as percentages of original costs retired.

The tables of the calculated annual depreciation applicable to depreciable assets as of December 31, 2018 are presented in account sequence starting on page IX-2 of the supporting documents. The tables indicate the estimated survivor curve and net salvage percent for the account and set forth, for each installation year, the original cost, the calculated accrued depreciation, the allocated book reserve, future accruals, the remaining life, and the calculated annual accrual amount.



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

TABLE 1. SUMMARY OF ESTIMATED SURVIVOR CURVES, NET SALVAGE PERCENT, ORIGINAL COST, BOOK DEPRECIATION RESERVE AND CALCULATED ANNUAL DEPRECIATION ACCRUALS RELATED TO ELECTRIC PLANT AS OF DECEMBER 31, 2018

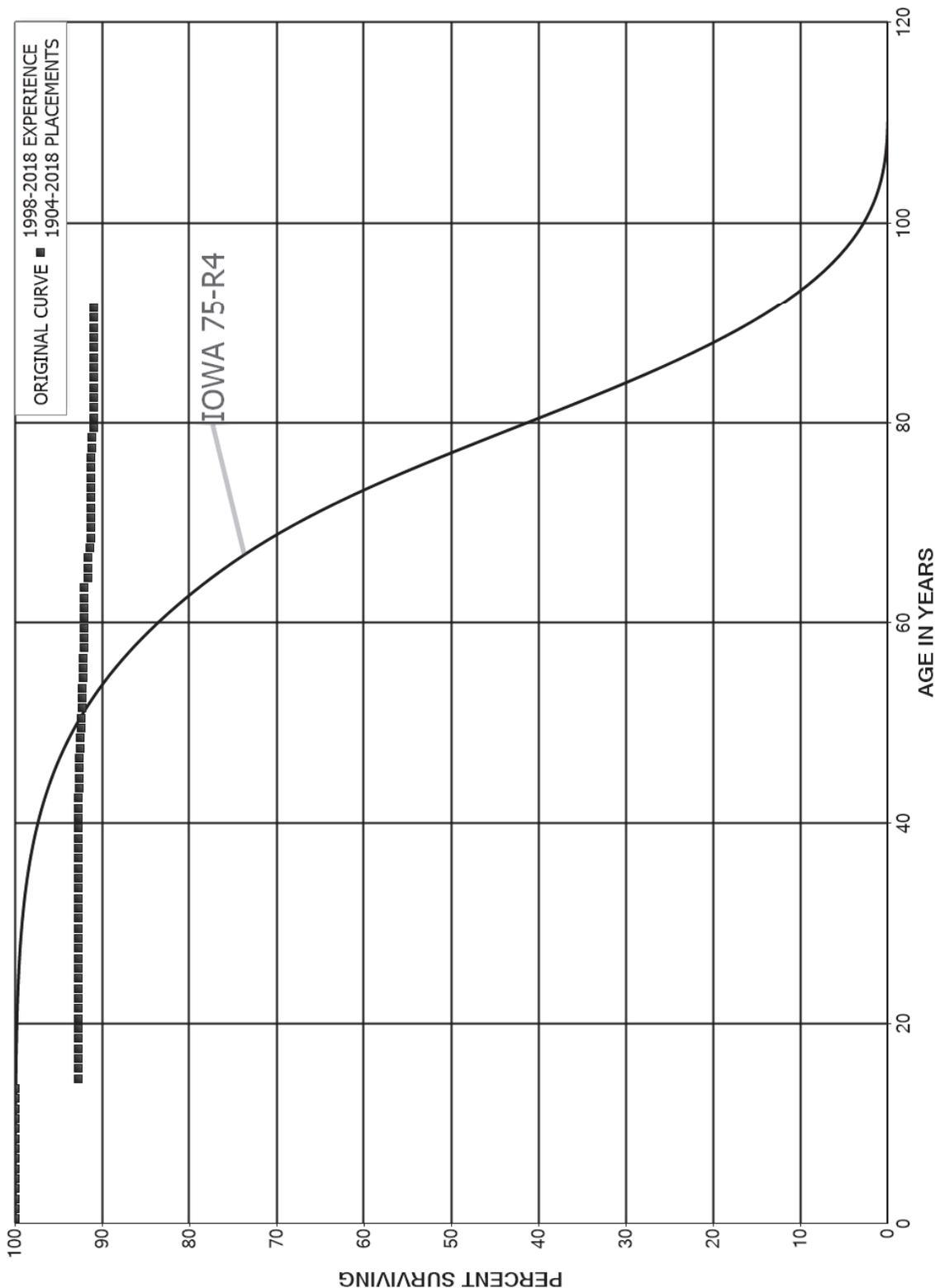
|        | ACCOUNT<br>(1)                                      | SURVIVOR<br>CURVE<br>(2) | NET<br>SALVAGE<br>PERCENT<br>(3) | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2018<br>(4) | BOOK<br>DEPRECIATION<br>RESERVE<br>(5) | FUTURE<br>ACCRUALS<br>(6) | CALCULATED ANNUAL<br>ACCRUAL<br>AMOUNT<br>(7) | ANNUAL<br>ACCRUAL<br>RATE<br>(8)=(7)/(4) | COMPOSITE<br>REMAINING<br>LIFE<br>(9)=(6)/(7) |
|--------|---|--------------------------|----------------------------------|--|--|---------------------------|---|--|---|
| 396.00 | POWER OPERATED EQUIPMENT                            | 15-L4                    | 0                                | 159,421.09   | 103,592                                | 55,830                    | 5,895   | 3.70                                     | 9.5   |
|        | COMMUNICATION EQUIPMENT                             |                          |                                  |  |  |                           |   |  |   |
| 397.10 | MICROWAVE<br>FULLY ACCRUED<br>AMORTIZED             | 15-SQ                    | 0                                | 2,047,169.96<br>3,599,537.15                       | 2,047,170<br>1,779,210                 | 0<br>1,820,327            | 0<br>240,027                                  | -<br>6.67                                | -<br>7.6                                      |
|        | TOTAL ACCOUNT 397.10                                |                          |                                  | 5,646,707.11                                       | 3,826,380                              | 1,820,327                 | 240,027                                       | 4.25                                     |   |
| 397.20 | OTHER<br>FULLY ACCRUED<br>AMORTIZED                 | 15-SQ                    | 0                                | 2,911,233.53<br>19,187,568.82                      | 2,911,234<br>7,643,580                 | 0<br>11,543,989           | 0<br>1,279,664                                | -<br>6.67                                | -<br>9.0                                      |
|        | TOTAL ACCOUNT 397.20                                |                          |                                  | 22,098,802.35                                      | 10,554,814                             | 11,543,989                | 1,279,664                                     | 5.79                                     |   |
| 397.30 | GPS<br>FULLY ACCRUED<br>AMORTIZED                   | 5-SQ                     | 0                                | 171,490.06<br>271,997.24                           | 171,490<br>186,120                     | 0<br>85,877               | 0<br>54,388                                   | -<br>20.00                               | -<br>1.6                                      |
|        | TOTAL ACCOUNT 397.30                                |                          |                                  | 443,487.30   | 357,610                                | 85,877                    | 54,388  | 12.26                                    |   |
| 398.00 | MISCELLANEOUS EQUIPMENT                             | 20-SQ                    | 0                                | 28,188,996.76                                      | 14,738,604                             | 13,460,193                | 1,574,079                                     | 5.58                                     | 8.5   |
|        | TOTAL GENERAL PLANT                                 |                          |                                  | 189,213,812.95                                     | 86,369,121                             | 124,655,622               | 63,972  | 3.47                                     | 19.0  |
|        | UNRECOVERED RESERVE TO BE AMORTIZED                 |                          |                                  |  |  |                           |   |  |   |
| 391.10 | OFFICE FURNITURE AND EQUIPMENT                      |                          |                                  |  | (4,352,906)                            |                           | 870,581                                       | **                                       |   |
| 391.20 | OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT |                          |                                  |  | 33,321                                 |                           | (6,664)                                       | **                                       |   |
| 393.00 | STORES EQUIPMENT                                    |                          |                                  |  | (386,094)                              |                           | 77,219  | **                                       |   |
| 394.00 | TOOLS, SHOP AND GARAGE EQUIPMENT                    |                          |                                  |  | (823,286)                              |                           | 164,654                                       | **                                       |   |
| 395.00 | LABORATORY EQUIPMENT                                |                          |                                  |  | (1,006,133)                            |                           | 201,227                                       | **                                       |   |
| 397.10 | COMMUNICATION EQUIPMENT - MICROWAVE                 |                          |                                  |  | (2,284,292)                            |                           | 456,858                                       | **                                       |   |
| 397.20 | COMMUNICATION EQUIPMENT - OTHER                     |                          |                                  |  | (4,406,520)                            |                           | 881,304                                       | **                                       |   |
| 397.30 | COMMUNICATION EQUIPMENT - GPS                       |                          |                                  |  | (56,202)                               |                           | 11,240  | **                                       |   |
| 398.00 | MISCELLANEOUS EQUIPMENT                             |                          |                                  |  | (159,747)                              |                           | 31,949  | **                                       |   |
|        | TOTAL UNRECOVERED RESERVE TO BE AMORTIZED           |                          |                                  |  | (13,441,841)                           |                           | 2,688,368                                     |  |   |
|        | TOTAL DEPRECIABLE PLANT                             |                          |                                  | 2,160,363,337.37                                   | 617,218,020                            | 2,366,831,949             | 70,541,805                                    | 3.27                                     | 33.6  |
|        | NONDEPRECIABLE PLANT                                |                          |                                  |  |  |                           |   |  |   |
| 301.00 | ORGANIZATION  |                          |                                  | 45,057.29  |  |                           |   |  |   |
| 360.10 | LAND  |                          |                                  | 5,830,013.57                                       |  |                           |   |  |   |
| 389.10 | LAND  |                          |                                  | 4,806,992.04                                       |  |                           |   |  |   |
|        | TOTAL NONDEPRECIABLE PLANT                          |                          |                                  | 10,682,062.90                                      |  |                           |   |  |   |
|        | TOTAL ELECTRIC PLANT                                |                          |                                  | 2,171,045,400.27                                   | 617,218,020                            | 2,366,831,949             | 70,541,805                                    |  |   |

\* NEW ADDITIONS TO THIS ACCOUNT WILL BE DEPRECIATED USING A 10.00% RATE  
\*\* 5-YEAR AMORTIZATION OF UNRECOVERED RESERVE RELATED TO UTILIZATION OF AMORTIZATION ACCOUNTING

---

## PART VII. SERVICE LIFE STATISTICS

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 360.20 LAND RIGHTS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 360.20 LAND RIGHTS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1904-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 658,091                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 648,624                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 805,667                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 908,436                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            | 921,186                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 4.5                            | 921,186                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 5.5                            | 759,115                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 6.5                            | 604,640                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 7.5                            | 557,392                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 8.5                            | 462,179                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 9.5                            | 439,714                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 10.5                           | 263,800                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 11.5                           | 433,343                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 12.5                           | 433,842                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 13.5                           | 438,054                                      | 31,708                                | 0.0724                    | 0.9276        | 100.00                           |
| 14.5                           | 308,225                                      |                                       | 0.0000                    | 1.0000        | 92.76                            |
| 15.5                           | 326,552                                      | 30                                    | 0.0001                    | 0.9999        | 92.76                            |
| 16.5                           | 318,614                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 17.5                           | 264,140                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 18.5                           | 272,494                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 19.5                           | 272,535                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 20.5                           | 277,876                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 21.5                           | 278,885                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 22.5                           | 278,892                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 23.5                           | 278,892                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 24.5                           | 280,433                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 25.5                           | 110,078                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 26.5                           | 115,331                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 27.5                           | 113,491                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 28.5                           | 158,747                                      | 1                                     | 0.0000                    | 1.0000        | 92.75                            |
| 29.5                           | 137,501                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 30.5                           | 138,326                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 31.5                           | 138,332                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 32.5                           | 174,127                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 33.5                           | 177,735                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 34.5                           | 212,771                                      |                                       | 0.0000                    | 1.0000        | 92.75                            |
| 35.5                           | 237,690                                      | 11                                    | 0.0000                    | 1.0000        | 92.75                            |
| 36.5                           | 254,281                                      | 62                                    | 0.0002                    | 0.9998        | 92.75                            |
| 37.5                           | 290,275                                      |                                       | 0.0000                    | 1.0000        | 92.73                            |
| 38.5                           | 305,396                                      |                                       | 0.0000                    | 1.0000        | 92.73                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 360.20 LAND RIGHTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1904-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 217,398                                      |                                       | 0.0000                    | 1.0000        | 92.73                            |
| 40.5                           | 1,147,868                                    |                                       | 0.0000                    | 1.0000        | 92.73                            |
| 41.5                           | 1,229,930                                    | 24                                    | 0.0000                    | 1.0000        | 92.73                            |
| 42.5                           | 1,250,898                                    | 1,368                                 | 0.0011                    | 0.9989        | 92.72                            |
| 43.5                           | 1,334,413                                    | 12                                    | 0.0000                    | 1.0000        | 92.62                            |
| 44.5                           | 1,464,145                                    |                                       | 0.0000                    | 1.0000        | 92.62                            |
| 45.5                           | 1,502,117                                    | 62                                    | 0.0000                    | 1.0000        | 92.62                            |
| 46.5                           | 1,511,907                                    | 1,208                                 | 0.0008                    | 0.9992        | 92.62                            |
| 47.5                           | 1,579,831                                    | 350                                   | 0.0002                    | 0.9998        | 92.54                            |
| 48.5                           | 1,713,652                                    | 2,435                                 | 0.0014                    | 0.9986        | 92.52                            |
| 49.5                           | 1,785,319                                    | 841                                   | 0.0005                    | 0.9995        | 92.39                            |
| 50.5                           | 1,911,768                                    | 928                                   | 0.0005                    | 0.9995        | 92.35                            |
| 51.5                           | 1,116,487                                    | 1                                     | 0.0000                    | 1.0000        | 92.30                            |
| 52.5                           | 1,134,662                                    | 584                                   | 0.0005                    | 0.9995        | 92.30                            |
| 53.5                           | 1,158,691                                    | 1,535                                 | 0.0013                    | 0.9987        | 92.26                            |
| 54.5                           | 1,257,665                                    |                                       | 0.0000                    | 1.0000        | 92.13                            |
| 55.5                           | 1,303,564                                    |                                       | 0.0000                    | 1.0000        | 92.13                            |
| 56.5                           | 1,280,717                                    | 715                                   | 0.0006                    | 0.9994        | 92.13                            |
| 57.5                           | 1,253,131                                    | 25                                    | 0.0000                    | 1.0000        | 92.08                            |
| 58.5                           | 1,134,766                                    | 291                                   | 0.0003                    | 0.9997        | 92.08                            |
| 59.5                           | 1,109,295                                    |                                       | 0.0000                    | 1.0000        | 92.06                            |
| 60.5                           | 1,096,103                                    |                                       | 0.0000                    | 1.0000        | 92.06                            |
| 61.5                           | 970,088                                      |                                       | 0.0000                    | 1.0000        | 92.06                            |
| 62.5                           | 843,251                                      |                                       | 0.0000                    | 1.0000        | 92.06                            |
| 63.5                           | 772,841                                      | 3,517                                 | 0.0046                    | 0.9954        | 92.06                            |
| 64.5                           | 623,660                                      | 130                                   | 0.0002                    | 0.9998        | 91.64                            |
| 65.5                           | 519,527                                      |                                       | 0.0000                    | 1.0000        | 91.62                            |
| 66.5                           | 504,370                                      | 1,507                                 | 0.0030                    | 0.9970        | 91.62                            |
| 67.5                           | 465,975                                      | 253                                   | 0.0005                    | 0.9995        | 91.35                            |
| 68.5                           | 353,381                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 69.5                           | 206,103                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 70.5                           | 181,315                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 71.5                           | 162,504                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 72.5                           | 147,761                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 73.5                           | 147,871                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 74.5                           | 144,186                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 75.5                           | 142,987                                      |                                       | 0.0000                    | 1.0000        | 91.30                            |
| 76.5                           | 148,115                                      | 267                                   | 0.0018                    | 0.9982        | 91.30                            |
| 77.5                           | 150,991                                      |                                       | 0.0000                    | 1.0000        | 91.13                            |
| 78.5                           | 137,155                                      | 238                                   | 0.0017                    | 0.9983        | 91.13                            |

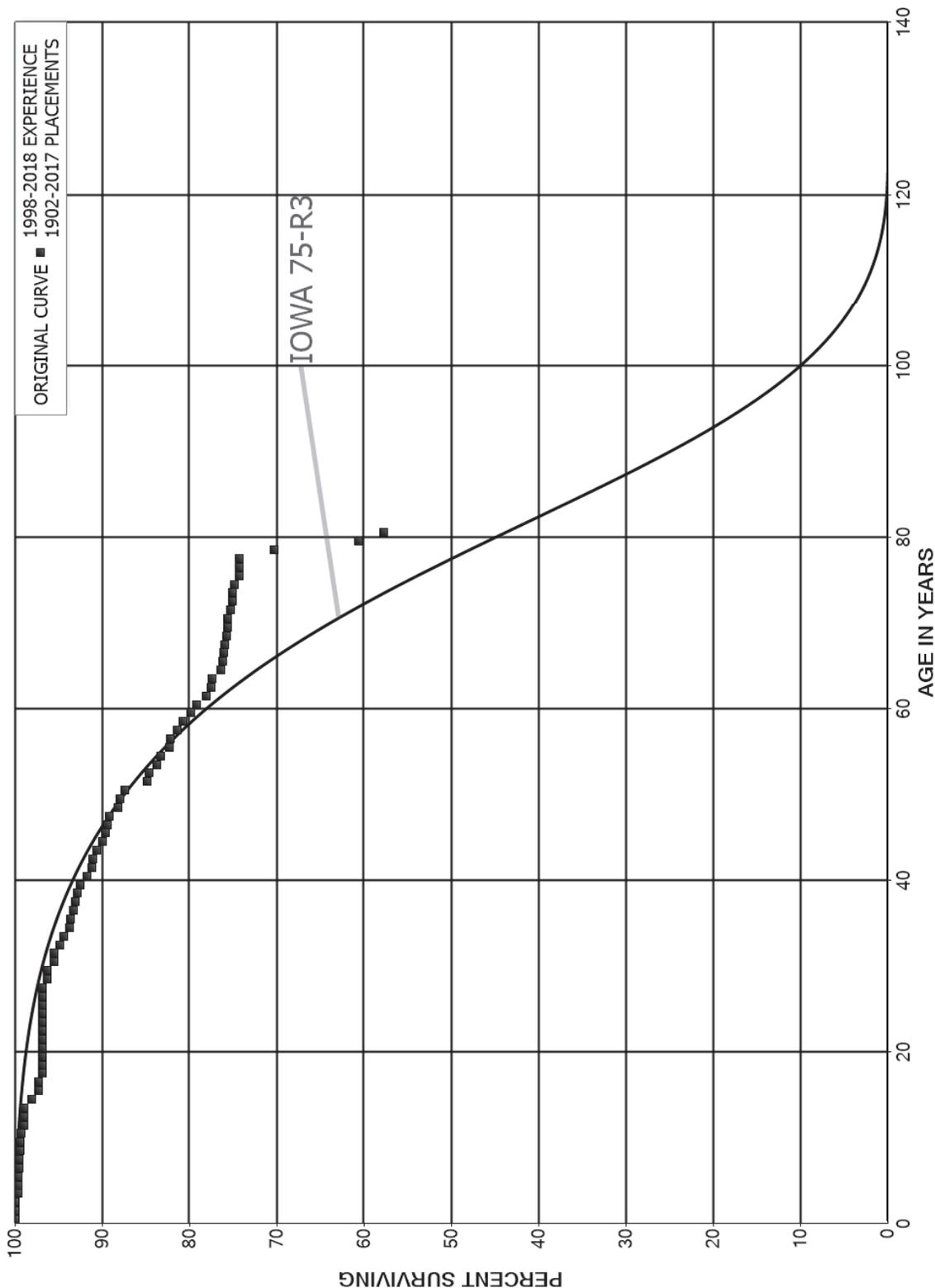
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 360.20 LAND RIGHTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1904-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 145,049                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 80.5                           | 139,143                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 81.5                           | 127,461                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 82.5                           | 129,152                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 83.5                           | 120,554                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 84.5                           | 113,101                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 85.5                           | 121,908                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 86.5                           | 120,868                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 87.5                           | 120,953                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 88.5                           | 120,968                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 89.5                           | 120,749                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 90.5                           | 101,973                                      |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 91.5                           | 87,167                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 92.5                           | 80,591                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 93.5                           | 68,509                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 94.5                           | 46,374                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 95.5                           | 34,101                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 96.5                           | 32,463                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 97.5                           | 32,463                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 98.5                           | 30,742                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 99.5                           | 30,742                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 100.5                          | 34,282                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 101.5                          | 31,133                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 102.5                          | 21,046                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 103.5                          | 18,815                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 104.5                          | 13,397                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 105.5                          | 12,590                                       |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 106.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 107.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 108.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 109.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 110.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 111.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 112.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 113.5                          | 3,666  |                                       | 0.0000                    | 1.0000        | 90.97                            |
| 114.5                          |  |                                       |                           |               | 90.97                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1902-2017       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 20,265,818                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 20,265,818                                   | 6,137                                 | 0.0003                    | 0.9997        | 100.00                           |
| 1.5                            | 19,819,607                                   |                                       | 0.0000                    | 1.0000        | 99.97                            |
| 2.5                            | 16,419,988                                   | 50,859                                | 0.0031                    | 0.9969        | 99.97                            |
| 3.5                            | 15,713,297                                   | 6,779                                 | 0.0004                    | 0.9996        | 99.66                            |
| 4.5                            | 10,733,295                                   | 3,872                                 | 0.0004                    | 0.9996        | 99.62                            |
| 5.5                            | 9,871,493                                    | 2,922                                 | 0.0003                    | 0.9997        | 99.58                            |
| 6.5                            | 8,962,629                                    |                                       | 0.0000                    | 1.0000        | 99.55                            |
| 7.5                            | 8,377,257                                    | 14,856                                | 0.0018                    | 0.9982        | 99.55                            |
| 8.5                            | 8,324,992                                    |                                       | 0.0000                    | 1.0000        | 99.38                            |
| 9.5                            | 7,035,080                                    | 7,081                                 | 0.0010                    | 0.9990        | 99.38                            |
| 10.5                           | 5,847,626                                    | 17,551                                | 0.0030                    | 0.9970        | 99.28                            |
| 11.5                           | 5,173,528                                    |                                       | 0.0000                    | 1.0000        | 98.98                            |
| 12.5                           | 4,751,321                                    | 3,981                                 | 0.0008                    | 0.9992        | 98.98                            |
| 13.5                           | 2,398,538                                    | 20,074                                | 0.0084                    | 0.9916        | 98.89                            |
| 14.5                           | 2,241,073                                    | 17,826                                | 0.0080                    | 0.9920        | 98.07                            |
| 15.5                           | 1,972,626                                    |                                       | 0.0000                    | 1.0000        | 97.29                            |
| 16.5                           | 1,975,877                                    | 9,910                                 | 0.0050                    | 0.9950        | 97.29                            |
| 17.5                           | 2,119,075                                    |                                       | 0.0000                    | 1.0000        | 96.80                            |
| 18.5                           | 2,114,316                                    |                                       | 0.0000                    | 1.0000        | 96.80                            |
| 19.5                           | 2,022,255                                    |                                       | 0.0000                    | 1.0000        | 96.80                            |
| 20.5                           | 2,267,136                                    | 256                                   | 0.0001                    | 0.9999        | 96.80                            |
| 21.5                           | 2,423,637                                    |                                       | 0.0000                    | 1.0000        | 96.79                            |
| 22.5                           | 2,364,503                                    |                                       | 0.0000                    | 1.0000        | 96.79                            |
| 23.5                           | 2,391,833                                    |                                       | 0.0000                    | 1.0000        | 96.79                            |
| 24.5                           | 2,375,071                                    |                                       | 0.0000                    | 1.0000        | 96.79                            |
| 25.5                           | 2,547,169                                    |                                       | 0.0000                    | 1.0000        | 96.79                            |
| 26.5                           | 2,668,013                                    |                                       | 0.0000                    | 1.0000        | 96.79                            |
| 27.5                           | 2,848,366                                    | 14,333                                | 0.0050                    | 0.9950        | 96.79                            |
| 28.5                           | 2,963,147                                    | 1,263                                 | 0.0004                    | 0.9996        | 96.30                            |
| 29.5                           | 2,103,036                                    | 15,493                                | 0.0074                    | 0.9926        | 96.26                            |
| 30.5                           | 2,509,585                                    | 321                                   | 0.0001                    | 0.9999        | 95.55                            |
| 31.5                           | 2,103,728                                    | 15,938                                | 0.0076                    | 0.9924        | 95.54                            |
| 32.5                           | 2,227,568                                    | 10,746                                | 0.0048                    | 0.9952        | 94.81                            |
| 33.5                           | 2,366,767                                    | 15,636                                | 0.0066                    | 0.9934        | 94.36                            |
| 34.5                           | 2,206,507                                    | 2,687                                 | 0.0012                    | 0.9988        | 93.73                            |
| 35.5                           | 2,531,591                                    | 9,974                                 | 0.0039                    | 0.9961        | 93.62                            |
| 36.5                           | 2,571,330                                    | 4,396                                 | 0.0017                    | 0.9983        | 93.25                            |
| 37.5                           | 2,643,883                                    | 8,257                                 | 0.0031                    | 0.9969        | 93.09                            |
| 38.5                           | 2,690,642                                    | 7,655                                 | 0.0028                    | 0.9972        | 92.80                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1902-2017       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 2,487,226                                    | 21,752                                | 0.0087                    | 0.9913        | 92.54                            |
| 40.5                           | 2,421,807                                    | 15,107                                | 0.0062                    | 0.9938        | 91.73                            |
| 41.5                           | 2,233,897                                    | 2,688                                 | 0.0012                    | 0.9988        | 91.15                            |
| 42.5                           | 2,109,915                                    | 10,385                                | 0.0049                    | 0.9951        | 91.05                            |
| 43.5                           | 2,030,238                                    | 14,939                                | 0.0074                    | 0.9926        | 90.60                            |
| 44.5                           | 1,649,340                                    | 4,989                                 | 0.0030                    | 0.9970        | 89.93                            |
| 45.5                           | 1,599,019                                    | 3,887                                 | 0.0024                    | 0.9976        | 89.66                            |
| 46.5                           | 1,484,514                                    | 4,027                                 | 0.0027                    | 0.9973        | 89.44                            |
| 47.5                           | 1,352,512                                    | 15,111                                | 0.0112                    | 0.9888        | 89.20                            |
| 48.5                           | 1,326,597                                    | 2,886                                 | 0.0022                    | 0.9978        | 88.20                            |
| 49.5                           | 904,185                                      | 5,877                                 | 0.0065                    | 0.9935        | 88.01                            |
| 50.5                           | 719,489                                      | 21,119                                | 0.0294                    | 0.9706        | 87.44                            |
| 51.5                           | 622,811                                      | 1,972                                 | 0.0032                    | 0.9968        | 84.87                            |
| 52.5                           | 579,556                                      | 6,269                                 | 0.0108                    | 0.9892        | 84.60                            |
| 53.5                           | 621,728                                      | 2,583                                 | 0.0042                    | 0.9958        | 83.69                            |
| 54.5                           | 607,882                                      | 7,466                                 | 0.0123                    | 0.9877        | 83.34                            |
| 55.5                           | 661,610                                      | 829                                   | 0.0013                    | 0.9987        | 82.32                            |
| 56.5                           | 694,415                                      | 6,778                                 | 0.0098                    | 0.9902        | 82.21                            |
| 57.5                           | 659,902                                      | 5,643                                 | 0.0086                    | 0.9914        | 81.41                            |
| 58.5                           | 607,466                                      | 6,452                                 | 0.0106                    | 0.9894        | 80.71                            |
| 59.5                           | 578,208                                      | 4,889                                 | 0.0085                    | 0.9915        | 79.86                            |
| 60.5                           | 598,053                                      | 8,113                                 | 0.0136                    | 0.9864        | 79.18                            |
| 61.5                           | 558,560                                      | 4,098                                 | 0.0073                    | 0.9927        | 78.11                            |
| 62.5                           | 436,847                                      | 747                                   | 0.0017                    | 0.9983        | 77.53                            |
| 63.5                           | 388,803                                      | 5,116                                 | 0.0132                    | 0.9868        | 77.40                            |
| 64.5                           | 365,952                                      | 992                                   | 0.0027                    | 0.9973        | 76.38                            |
| 65.5                           | 350,640                                      | 717                                   | 0.0020                    | 0.9980        | 76.18                            |
| 66.5                           | 339,600                                      | 581                                   | 0.0017                    | 0.9983        | 76.02                            |
| 67.5                           | 276,789                                      | 439                                   | 0.0016                    | 0.9984        | 75.89                            |
| 68.5                           | 260,926                                      | 621                                   | 0.0024                    | 0.9976        | 75.77                            |
| 69.5                           | 247,761                                      |                                       | 0.0000                    | 1.0000        | 75.59                            |
| 70.5                           | 181,774                                      | 692                                   | 0.0038                    | 0.9962        | 75.59                            |
| 71.5                           | 179,085                                      | 609                                   | 0.0034                    | 0.9966        | 75.30                            |
| 72.5                           | 178,476                                      |                                       | 0.0000                    | 1.0000        | 75.05                            |
| 73.5                           | 210,224                                      | 561                                   | 0.0027                    | 0.9973        | 75.05                            |
| 74.5                           | 233,834                                      | 1,588                                 | 0.0068                    | 0.9932        | 74.85                            |
| 75.5                           | 237,018                                      |                                       | 0.0000                    | 1.0000        | 74.34                            |
| 76.5                           | 183,404                                      |                                       | 0.0000                    | 1.0000        | 74.34                            |
| 77.5                           | 191,276                                      | 10,493                                | 0.0549                    | 0.9451        | 74.34                            |
| 78.5                           | 174,898                                      | 23,872                                | 0.1365                    | 0.8635        | 70.26                            |

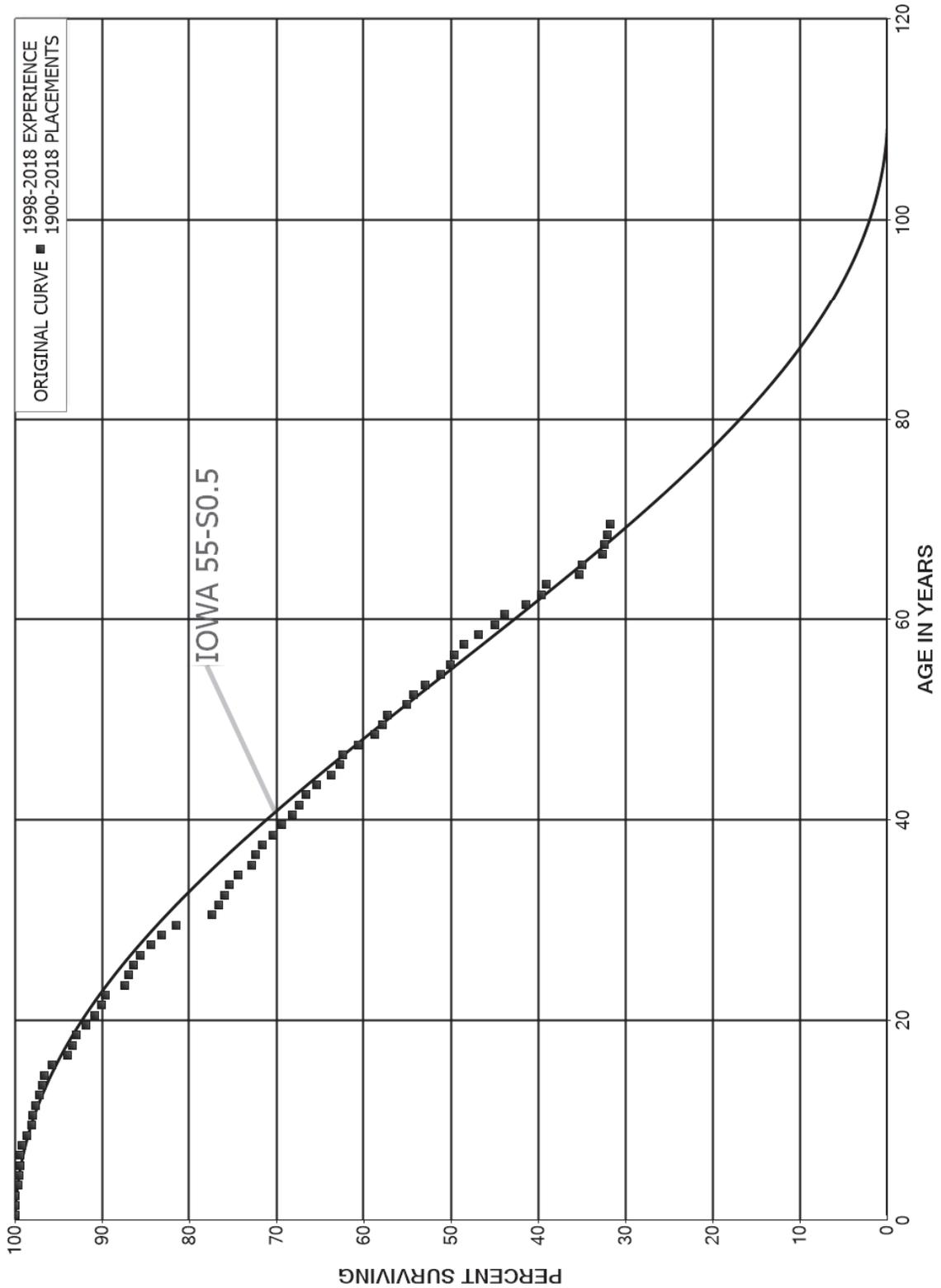
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1902-2017       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 145,971                                      | 7,036                                 | 0.0482                    | 0.9518        | 60.67                            |
| 80.5                           | 139,811                                      |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 81.5                           | 109,654                                      |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 82.5                           | 109,578                                      |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 83.5                           | 109,166                                      |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 84.5                           | 105,956                                      |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 85.5                           | 108,325                                      |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 86.5                           | 90,978                                       |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 87.5                           | 58,808                                       |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 88.5                           | 28,278                                       |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 89.5                           | 48,450                                       |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 90.5                           | 43,442                                       |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 91.5                           | 29,796                                       |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 92.5                           | 29,796                                       |                                       | 0.0000                    | 1.0000        | 57.75                            |
| 93.5                           | 29,796                                       | 2,946                                 | 0.0989                    | 0.9011        | 57.75                            |
| 94.5                           | 26,507                                       |                                       | 0.0000                    | 1.0000        | 52.04                            |
| 95.5                           | 27,107                                       |                                       | 0.0000                    | 1.0000        | 52.04                            |
| 96.5                           | 27,107                                       |                                       | 0.0000                    | 1.0000        | 52.04                            |
| 97.5                           | 27,107                                       | 2,369                                 | 0.0874                    | 0.9126        | 52.04                            |
| 98.5                           | 24,738                                       |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 99.5                           | 24,738                                       |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 100.5                          | 24,738                                       |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 101.5                          | 600  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 102.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 103.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 104.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 105.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 106.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 107.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 108.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 109.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 110.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 111.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 112.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 113.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 114.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 115.5                          | 1,200  |                                       | 0.0000                    | 1.0000        | 47.49                            |
| 116.5                          |  |                                       |                           |               | 47.49                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 362.00 STATION EQUIPMENT  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 266,859,710                                  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 232,329,685                                  | 16,593                                | 0.0001                    | 0.9999        | 100.00                           |
| 1.5                            | 219,137,897                                  | 47,761                                | 0.0002                    | 0.9998        | 99.99                            |
| 2.5                            | 199,122,846                                  | 683,572                               | 0.0034                    | 0.9966        | 99.97                            |
| 3.5                            | 187,614,104                                  | 130,170                               | 0.0007                    | 0.9993        | 99.63                            |
| 4.5                            | 166,537,942                                  | 263,232                               | 0.0016                    | 0.9984        | 99.56                            |
| 5.5                            | 154,250,464                                  | 75,958                                | 0.0005                    | 0.9995        | 99.40                            |
| 6.5                            | 133,414,286                                  | 262,601                               | 0.0020                    | 0.9980        | 99.35                            |
| 7.5                            | 119,052,141                                  | 681,540                               | 0.0057                    | 0.9943        | 99.16                            |
| 8.5                            | 112,159,539                                  | 542,889                               | 0.0048                    | 0.9952        | 98.59                            |
| 9.5                            | 97,890,750                                   | 186,903                               | 0.0019                    | 0.9981        | 98.11                            |
| 10.5                           | 78,403,099                                   | 233,211                               | 0.0030                    | 0.9970        | 97.92                            |
| 11.5                           | 60,078,590                                   | 259,749                               | 0.0043                    | 0.9957        | 97.63                            |
| 12.5                           | 50,725,212                                   | 219,177                               | 0.0043                    | 0.9957        | 97.21                            |
| 13.5                           | 44,072,209                                   | 90,163                                | 0.0020                    | 0.9980        | 96.79                            |
| 14.5                           | 37,603,541                                   | 332,344                               | 0.0088                    | 0.9912        | 96.59                            |
| 15.5                           | 23,140,809                                   | 421,082                               | 0.0182                    | 0.9818        | 95.74                            |
| 16.5                           | 22,493,651                                   | 131,074                               | 0.0058                    | 0.9942        | 94.00                            |
| 17.5                           | 20,591,476                                   | 101,772                               | 0.0049                    | 0.9951        | 93.45                            |
| 18.5                           | 20,501,323                                   | 256,814                               | 0.0125                    | 0.9875        | 92.99                            |
| 19.5                           | 20,655,881                                   | 220,612                               | 0.0107                    | 0.9893        | 91.82                            |
| 20.5                           | 21,773,701                                   | 176,156                               | 0.0081                    | 0.9919        | 90.84                            |
| 21.5                           | 21,447,234                                   | 118,549                               | 0.0055                    | 0.9945        | 90.11                            |
| 22.5                           | 17,080,360                                   | 423,349                               | 0.0248                    | 0.9752        | 89.61                            |
| 23.5                           | 16,367,539                                   | 74,376                                | 0.0045                    | 0.9955        | 87.39                            |
| 24.5                           | 17,166,740                                   | 121,265                               | 0.0071                    | 0.9929        | 86.99                            |
| 25.5                           | 18,364,343                                   | 151,077                               | 0.0082                    | 0.9918        | 86.38                            |
| 26.5                           | 19,098,625                                   | 287,187                               | 0.0150                    | 0.9850        | 85.67                            |
| 27.5                           | 19,869,583                                   | 286,911                               | 0.0144                    | 0.9856        | 84.38                            |
| 28.5                           | 20,832,485                                   | 402,826                               | 0.0193                    | 0.9807        | 83.16                            |
| 29.5                           | 17,797,669                                   | 910,687                               | 0.0512                    | 0.9488        | 81.55                            |
| 30.5                           | 18,459,850                                   | 194,170                               | 0.0105                    | 0.9895        | 77.38                            |
| 31.5                           | 17,814,706                                   | 146,400                               | 0.0082                    | 0.9918        | 76.56                            |
| 32.5                           | 17,817,066                                   | 131,338                               | 0.0074                    | 0.9926        | 75.94                            |
| 33.5                           | 18,645,781                                   | 244,860                               | 0.0131                    | 0.9869        | 75.38                            |
| 34.5                           | 18,444,896                                   | 382,858                               | 0.0208                    | 0.9792        | 74.39                            |
| 35.5                           | 18,463,687                                   | 100,008                               | 0.0054                    | 0.9946        | 72.84                            |
| 36.5                           | 18,650,577                                   | 216,274                               | 0.0116                    | 0.9884        | 72.45                            |
| 37.5                           | 19,050,840                                   | 311,171                               | 0.0163                    | 0.9837        | 71.61                            |
| 38.5                           | 18,953,167                                   | 277,256                               | 0.0146                    | 0.9854        | 70.44                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 17,652,032                                   | 301,541                               | 0.0171                    | 0.9829        | 69.41                            |
| 40.5                           | 16,525,508                                   | 211,088                               | 0.0128                    | 0.9872        | 68.22                            |
| 41.5                           | 15,677,875                                   | 158,886                               | 0.0101                    | 0.9899        | 67.35                            |
| 42.5                           | 15,079,128                                   | 289,053                               | 0.0192                    | 0.9808        | 66.67                            |
| 43.5                           | 13,594,172                                   | 339,110                               | 0.0249                    | 0.9751        | 65.39                            |
| 44.5                           | 11,599,594                                   | 179,193                               | 0.0154                    | 0.9846        | 63.76                            |
| 45.5                           | 10,596,434                                   | 62,448                                | 0.0059                    | 0.9941        | 62.77                            |
| 46.5                           | 10,363,293                                   | 297,262                               | 0.0287                    | 0.9713        | 62.40                            |
| 47.5                           | 9,650,122                                    | 307,759                               | 0.0319                    | 0.9681        | 60.61                            |
| 48.5                           | 8,973,332                                    | 134,579                               | 0.0150                    | 0.9850        | 58.68                            |
| 49.5                           | 8,601,621                                    | 78,844                                | 0.0092                    | 0.9908        | 57.80                            |
| 50.5                           | 7,646,775                                    | 301,563                               | 0.0394                    | 0.9606        | 57.27                            |
| 51.5                           | 6,391,090                                    | 83,707                                | 0.0131                    | 0.9869        | 55.01                            |
| 52.5                           | 5,886,374                                    | 147,229                               | 0.0250                    | 0.9750        | 54.29                            |
| 53.5                           | 5,710,425                                    | 186,800                               | 0.0327                    | 0.9673        | 52.93                            |
| 54.5                           | 5,615,372                                    | 123,828                               | 0.0221                    | 0.9779        | 51.20                            |
| 55.5                           | 5,544,453                                    | 55,710                                | 0.0100                    | 0.9900        | 50.07                            |
| 56.5                           | 5,450,557                                    | 118,931                               | 0.0218                    | 0.9782        | 49.57                            |
| 57.5                           | 5,144,227                                    | 176,721                               | 0.0344                    | 0.9656        | 48.49                            |
| 58.5                           | 4,817,787                                    | 189,380                               | 0.0393                    | 0.9607        | 46.82                            |
| 59.5                           | 4,476,846                                    | 113,739                               | 0.0254                    | 0.9746        | 44.98                            |
| 60.5                           | 4,324,648                                    | 245,546                               | 0.0568                    | 0.9432        | 43.84                            |
| 61.5                           | 3,733,467                                    | 158,132                               | 0.0424                    | 0.9576        | 41.35                            |
| 62.5                           | 3,164,839                                    | 39,175                                | 0.0124                    | 0.9876        | 39.60                            |
| 63.5                           | 2,741,109                                    | 269,027                               | 0.0981                    | 0.9019        | 39.11                            |
| 64.5                           | 2,280,148                                    | 21,694                                | 0.0095                    | 0.9905        | 35.27                            |
| 65.5                           | 2,093,351                                    | 138,320                               | 0.0661                    | 0.9339        | 34.93                            |
| 66.5                           | 1,987,460                                    | 11,775                                | 0.0059                    | 0.9941        | 32.63                            |
| 67.5                           | 1,467,233                                    | 15,274                                | 0.0104                    | 0.9896        | 32.43                            |
| 68.5                           | 1,066,237                                    | 11,915                                | 0.0112                    | 0.9888        | 32.10                            |
| 69.5                           | 919,331                                      | 17,359                                | 0.0189                    | 0.9811        | 31.74                            |
| 70.5                           | 677,520                                      | 2,774                                 | 0.0041                    | 0.9959        | 31.14                            |
| 71.5                           | 600,674                                      | 13,444                                | 0.0224                    | 0.9776        | 31.01                            |
| 72.5                           | 542,299                                      | 11,315                                | 0.0209                    | 0.9791        | 30.32                            |
| 73.5                           | 1,744,107                                    | 5,582                                 | 0.0032                    | 0.9968        | 29.68                            |
| 74.5                           | 1,740,953                                    | 54,787                                | 0.0315                    | 0.9685        | 29.59                            |
| 75.5                           | 1,706,436                                    | 98,610                                | 0.0578                    | 0.9422        | 28.66                            |
| 76.5                           | 1,580,003                                    | 17,705                                | 0.0112                    | 0.9888        | 27.00                            |
| 77.5                           | 1,602,777                                    | 42,328                                | 0.0264                    | 0.9736        | 26.70                            |
| 78.5                           | 1,530,646                                    | 57,615                                | 0.0376                    | 0.9624        | 25.99                            |

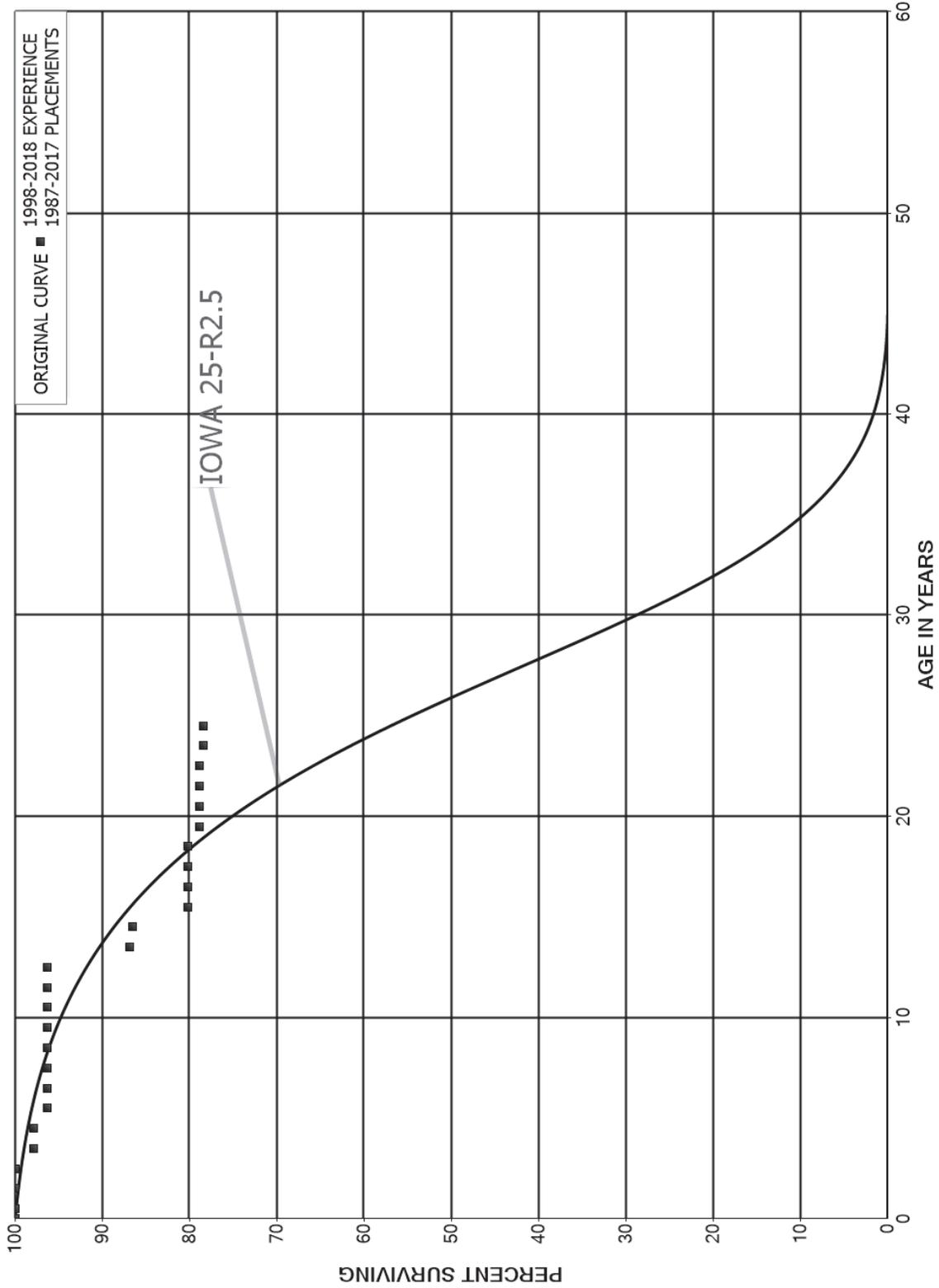
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 1,434,602                                    | 34,962                                | 0.0244                    | 0.9756        | 25.02                            |
| 80.5                           | 1,393,866                                    | 1,906                                 | 0.0014                    | 0.9986        | 24.41                            |
| 81.5                           | 1,344,478                                    | 135                                   | 0.0001                    | 0.9999        | 24.37                            |
| 82.5                           | 1,341,852                                    | 34                                    | 0.0000                    | 1.0000        | 24.37                            |
| 83.5                           | 1,340,893                                    | 60                                    | 0.0000                    | 1.0000        | 24.37                            |
| 84.5                           | 1,337,919                                    | 2,559                                 | 0.0019                    | 0.9981        | 24.37                            |
| 85.5                           | 1,335,360                                    | 407                                   | 0.0003                    | 0.9997        | 24.32                            |
| 86.5                           | 1,334,953                                    | 1,515                                 | 0.0011                    | 0.9989        | 24.31                            |
| 87.5                           | 166,229                                      |                                       | 0.0000                    | 1.0000        | 24.29                            |
| 88.5                           | 155,761                                      |                                       | 0.0000                    | 1.0000        | 24.29                            |
| 89.5                           | 125,188                                      | 68                                    | 0.0005                    | 0.9995        | 24.29                            |
| 90.5                           | 104,727                                      |                                       | 0.0000                    | 1.0000        | 24.27                            |
| 91.5                           | 8,952  | 906                                   | 0.1012                    | 0.8988        | 24.27                            |
| 92.5                           | 8,047  |                                       | 0.0000                    | 1.0000        | 21.82                            |
| 93.5                           | 7,742  |                                       | 0.0000                    | 1.0000        | 21.82                            |
| 94.5                           | 5,666  | 46                                    | 0.0081                    | 0.9919        | 21.82                            |
| 95.5                           | 5,620  |                                       | 0.0000                    | 1.0000        | 21.64                            |
| 96.5                           | 91   |                                       | 0.0000                    | 1.0000        | 21.64                            |
| 97.5                           | 91   |                                       | 0.0000                    | 1.0000        | 21.64                            |
| 98.5                           | 91   |                                       | 0.0000                    | 1.0000        | 21.64                            |
| 99.5                           | 91   |                                       | 0.0000                    | 1.0000        | 21.64                            |
| 100.5                          | 91   |                                       | 0.0000                    | 1.0000        | 21.64                            |
| 101.5                          | 91   |                                       | 0.0000                    | 1.0000        | 21.64                            |
| 102.5                          |  |                                       |                           |               | 21.64                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 362.10 STATION EQUIPMENT - ENERGY MANAGEMENT SYSTEM  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



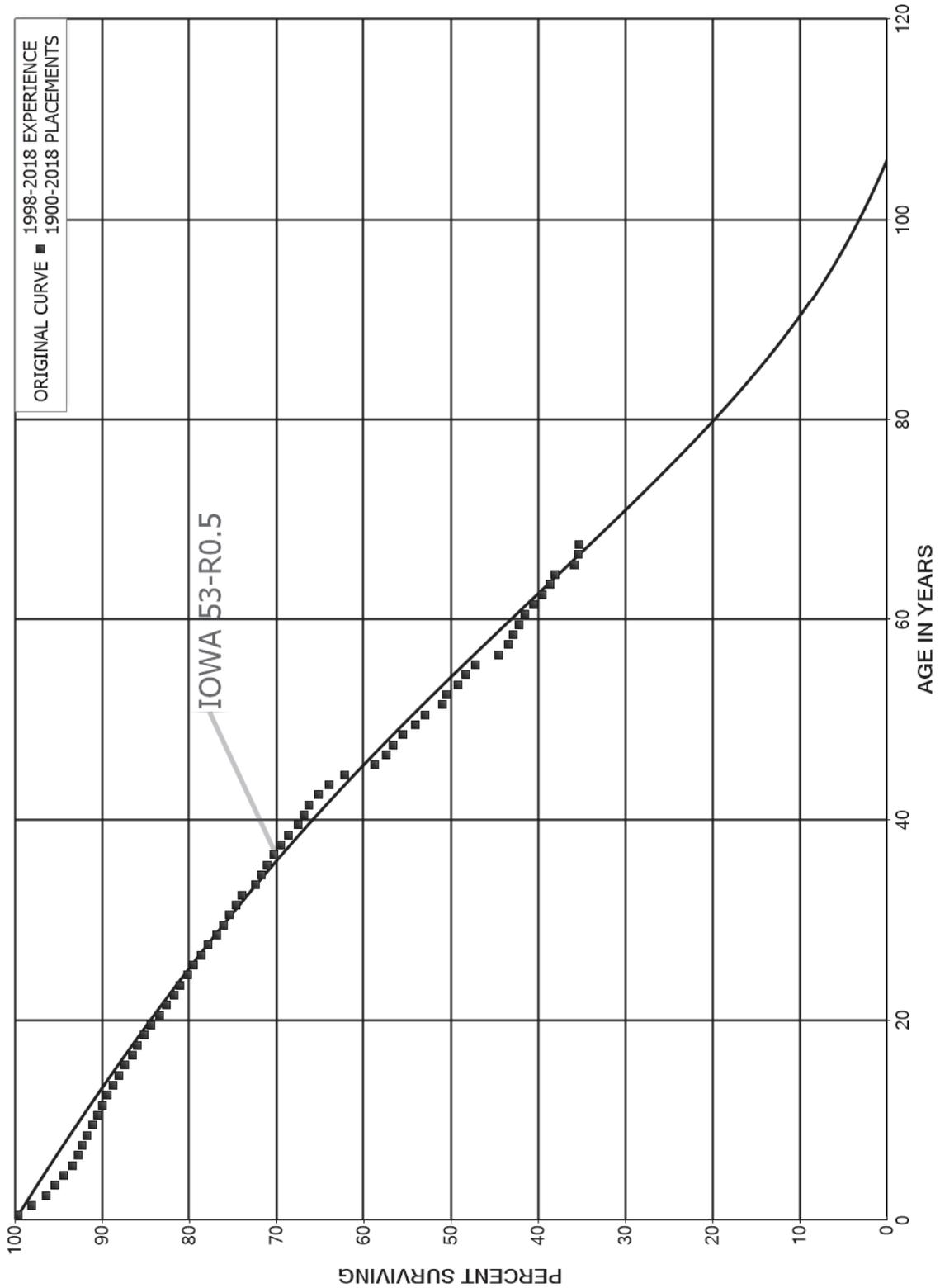
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.10 STATION EQUIPMENT - ENERGY MANAGEMENT SYSTEM

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1987-2017       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 3,152,288                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 3,152,288                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 3,105,037                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 2,865,707                                    | 61,798                                | 0.0216                    | 0.9784        | 100.00                           |
| 3.5                            | 2,714,445                                    |                                       | 0.0000                    | 1.0000        | 97.84                            |
| 4.5                            | 2,663,877                                    | 41,078                                | 0.0154                    | 0.9846        | 97.84                            |
| 5.5                            | 2,594,672                                    |                                       | 0.0000                    | 1.0000        | 96.33                            |
| 6.5                            | 2,501,322                                    |                                       | 0.0000                    | 1.0000        | 96.33                            |
| 7.5                            | 1,948,279                                    |                                       | 0.0000                    | 1.0000        | 96.33                            |
| 8.5                            | 1,128,080                                    |                                       | 0.0000                    | 1.0000        | 96.33                            |
| 9.5                            | 810,052                                      |                                       | 0.0000                    | 1.0000        | 96.33                            |
| 10.5                           | 830,654                                      |                                       | 0.0000                    | 1.0000        | 96.33                            |
| 11.5                           | 856,510                                      |                                       | 0.0000                    | 1.0000        | 96.33                            |
| 12.5                           | 812,199                                      | 80,178                                | 0.0987                    | 0.9013        | 96.33                            |
| 13.5                           | 552,643                                      | 1,717                                 | 0.0031                    | 0.9969        | 86.82                            |
| 14.5                           | 333,504                                      | 24,671                                | 0.0740                    | 0.9260        | 86.56                            |
| 15.5                           | 103,262                                      |                                       | 0.0000                    | 1.0000        | 80.15                            |
| 16.5                           | 103,262                                      |                                       | 0.0000                    | 1.0000        | 80.15                            |
| 17.5                           | 108,860                                      |                                       | 0.0000                    | 1.0000        | 80.15                            |
| 18.5                           | 108,860                                      | 1,717                                 | 0.0158                    | 0.9842        | 80.15                            |
| 19.5                           | 107,144                                      |                                       | 0.0000                    | 1.0000        | 78.89                            |
| 20.5                           | 107,144                                      |                                       | 0.0000                    | 1.0000        | 78.89                            |
| 21.5                           | 107,144                                      |                                       | 0.0000                    | 1.0000        | 78.89                            |
| 22.5                           | 107,144                                      | 617                                   | 0.0058                    | 0.9942        | 78.89                            |
| 23.5                           | 75,906                                       |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 24.5                           | 6,698  |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 25.5                           | 6,698  |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 26.5                           | 4,981  |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 27.5                           | 4,981  |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 28.5                           | 4,981  |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 29.5                           | 4,981  |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 30.5                           | 4,981  |                                       | 0.0000                    | 1.0000        | 78.43                            |
| 31.5                           |  |                                       |                           |               | 78.43                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 364.00 POLES, TOWERS AND FIXTURES  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 209,749,034                                  | 740,006                               | 0.0035                    | 0.9965        | 100.00                           |
| 0.5                            | 199,392,236                                  | 3,255,578                             | 0.0163                    | 0.9837        | 99.65                            |
| 1.5                            | 181,503,573                                  | 2,918,874                             | 0.0161                    | 0.9839        | 98.02                            |
| 2.5                            | 171,835,944                                  | 1,814,370                             | 0.0106                    | 0.9894        | 96.44                            |
| 3.5                            | 160,863,080                                  | 1,684,507                             | 0.0105                    | 0.9895        | 95.43                            |
| 4.5                            | 156,601,600                                  | 1,667,193                             | 0.0106                    | 0.9894        | 94.43                            |
| 5.5                            | 148,575,825                                  | 1,056,573                             | 0.0071                    | 0.9929        | 93.42                            |
| 6.5                            | 143,260,521                                  | 701,251                               | 0.0049                    | 0.9951        | 92.76                            |
| 7.5                            | 140,951,859                                  | 903,304                               | 0.0064                    | 0.9936        | 92.30                            |
| 8.5                            | 139,636,855                                  | 929,612                               | 0.0067                    | 0.9933        | 91.71                            |
| 9.5                            | 135,974,107                                  | 857,805                               | 0.0063                    | 0.9937        | 91.10                            |
| 10.5                           | 130,501,210                                  | 798,957                               | 0.0061                    | 0.9939        | 90.53                            |
| 11.5                           | 129,650,333                                  | 841,913                               | 0.0065                    | 0.9935        | 89.97                            |
| 12.5                           | 125,616,896                                  | 928,170                               | 0.0074                    | 0.9926        | 89.39                            |
| 13.5                           | 121,504,747                                  | 933,895                               | 0.0077                    | 0.9923        | 88.73                            |
| 14.5                           | 116,458,234                                  | 824,494                               | 0.0071                    | 0.9929        | 88.04                            |
| 15.5                           | 110,642,049                                  | 1,130,354                             | 0.0102                    | 0.9898        | 87.42                            |
| 16.5                           | 107,676,037                                  | 770,015                               | 0.0072                    | 0.9928        | 86.53                            |
| 17.5                           | 108,255,174                                  | 980,759                               | 0.0091                    | 0.9909        | 85.91                            |
| 18.5                           | 102,066,309                                  | 875,426                               | 0.0086                    | 0.9914        | 85.13                            |
| 19.5                           | 96,270,312                                   | 1,109,934                             | 0.0115                    | 0.9885        | 84.40                            |
| 20.5                           | 92,477,480                                   | 844,664                               | 0.0091                    | 0.9909        | 83.43                            |
| 21.5                           | 87,777,809                                   | 1,005,122                             | 0.0115                    | 0.9885        | 82.67                            |
| 22.5                           | 84,130,760                                   | 702,462                               | 0.0083                    | 0.9917        | 81.72                            |
| 23.5                           | 79,387,229                                   | 826,860                               | 0.0104                    | 0.9896        | 81.04                            |
| 24.5                           | 76,680,297                                   | 678,161                               | 0.0088                    | 0.9912        | 80.19                            |
| 25.5                           | 71,993,174                                   | 756,653                               | 0.0105                    | 0.9895        | 79.48                            |
| 26.5                           | 67,894,188                                   | 706,316                               | 0.0104                    | 0.9896        | 78.65                            |
| 27.5                           | 67,064,575                                   | 898,058                               | 0.0134                    | 0.9866        | 77.83                            |
| 28.5                           | 58,953,758                                   | 545,987                               | 0.0093                    | 0.9907        | 76.79                            |
| 29.5                           | 52,966,680                                   | 485,502                               | 0.0092                    | 0.9908        | 76.08                            |
| 30.5                           | 48,983,021                                   | 492,432                               | 0.0101                    | 0.9899        | 75.38                            |
| 31.5                           | 43,633,718                                   | 376,556                               | 0.0086                    | 0.9914        | 74.62                            |
| 32.5                           | 43,292,566                                   | 911,735                               | 0.0211                    | 0.9789        | 73.98                            |
| 33.5                           | 38,782,808                                   | 390,193                               | 0.0101                    | 0.9899        | 72.42                            |
| 34.5                           | 35,015,284                                   | 330,727                               | 0.0094                    | 0.9906        | 71.69                            |
| 35.5                           | 31,566,227                                   | 311,501                               | 0.0099                    | 0.9901        | 71.01                            |
| 36.5                           | 28,525,135                                   | 340,159                               | 0.0119                    | 0.9881        | 70.31                            |
| 37.5                           | 25,935,065                                   | 315,037                               | 0.0121                    | 0.9879        | 69.47                            |
| 38.5                           | 23,490,165                                   | 386,401                               | 0.0164                    | 0.9836        | 68.63                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 20,883,201                                   | 198,421                               | 0.0095                    | 0.9905        | 67.50                            |
| 40.5                           | 18,742,714                                   | 166,086                               | 0.0089                    | 0.9911        | 66.86                            |
| 41.5                           | 17,160,485                                   | 290,909                               | 0.0170                    | 0.9830        | 66.27                            |
| 42.5                           | 15,759,888                                   | 289,343                               | 0.0184                    | 0.9816        | 65.14                            |
| 43.5                           | 14,305,474                                   | 401,319                               | 0.0281                    | 0.9719        | 63.95                            |
| 44.5                           | 14,049,159                                   | 786,592                               | 0.0560                    | 0.9440        | 62.15                            |
| 45.5                           | 12,137,549                                   | 260,830                               | 0.0215                    | 0.9785        | 58.67                            |
| 46.5                           | 10,568,769                                   | 145,761                               | 0.0138                    | 0.9862        | 57.41                            |
| 47.5                           | 9,693,751                                    | 187,418                               | 0.0193                    | 0.9807        | 56.62                            |
| 48.5                           | 6,916,002                                    | 186,937                               | 0.0270                    | 0.9730        | 55.53                            |
| 49.5                           | 6,713,984                                    | 134,664                               | 0.0201                    | 0.9799        | 54.03                            |
| 50.5                           | 6,650,552                                    | 256,042                               | 0.0385                    | 0.9615        | 52.94                            |
| 51.5                           | 6,332,761                                    | 49,769                                | 0.0079                    | 0.9921        | 50.90                            |
| 52.5                           | 6,231,175                                    | 160,330                               | 0.0257                    | 0.9743        | 50.50                            |
| 53.5                           | 2,818,690                                    | 53,734                                | 0.0191                    | 0.9809        | 49.21                            |
| 54.5                           | 2,784,594                                    | 61,620                                | 0.0221                    | 0.9779        | 48.27                            |
| 55.5                           | 2,796,128                                    | 160,575                               | 0.0574                    | 0.9426        | 47.20                            |
| 56.5                           | 2,581,223                                    | 60,571                                | 0.0235                    | 0.9765        | 44.49                            |
| 57.5                           | 2,436,555                                    | 33,329                                | 0.0137                    | 0.9863        | 43.44                            |
| 58.5                           | 2,227,166                                    | 34,909                                | 0.0157                    | 0.9843        | 42.85                            |
| 59.5                           | 2,063,577                                    | 31,048                                | 0.0150                    | 0.9850        | 42.18                            |
| 60.5                           | 1,972,386                                    | 48,668                                | 0.0247                    | 0.9753        | 41.54                            |
| 61.5                           | 1,725,991                                    | 43,000                                | 0.0249                    | 0.9751        | 40.52                            |
| 62.5                           | 1,445,431                                    | 31,439                                | 0.0218                    | 0.9782        | 39.51                            |
| 63.5                           | 1,260,758                                    | 18,160                                | 0.0144                    | 0.9856        | 38.65                            |
| 64.5                           | 1,119,654                                    | 67,624                                | 0.0604                    | 0.9396        | 38.09                            |
| 65.5                           | 544,871                                      | 5,677                                 | 0.0104                    | 0.9896        | 35.79                            |
| 66.5                           | 524,403                                      | 2,077                                 | 0.0040                    | 0.9960        | 35.42                            |
| 67.5                           | 464,253                                      | 2,525                                 | 0.0054                    | 0.9946        | 35.28                            |
| 68.5                           | 407,793                                      | 5,128                                 | 0.0126                    | 0.9874        | 35.09                            |
| 69.5                           | 325,917                                      | 5,633                                 | 0.0173                    | 0.9827        | 34.65                            |
| 70.5                           | 293,129                                      | 8,790                                 | 0.0300                    | 0.9700        | 34.05                            |
| 71.5                           | 256,911                                      | 1,050                                 | 0.0041                    | 0.9959        | 33.03                            |
| 72.5                           | 250,740                                      | 1,413                                 | 0.0056                    | 0.9944        | 32.89                            |
| 73.5                           | 248,621                                      | 4,496                                 | 0.0181                    | 0.9819        | 32.71                            |
| 74.5                           | 256,834                                      | 315                                   | 0.0012                    | 0.9988        | 32.11                            |
| 75.5                           | 260,027                                      | 10,391                                | 0.0400                    | 0.9600        | 32.08                            |
| 76.5                           | 91,602                                       | 189                                   | 0.0021                    | 0.9979        | 30.79                            |
| 77.5                           | 93,036                                       | 297                                   | 0.0032                    | 0.9968        | 30.73                            |
| 78.5                           | 80,156                                       | 51                                    | 0.0006                    | 0.9994        | 30.63                            |

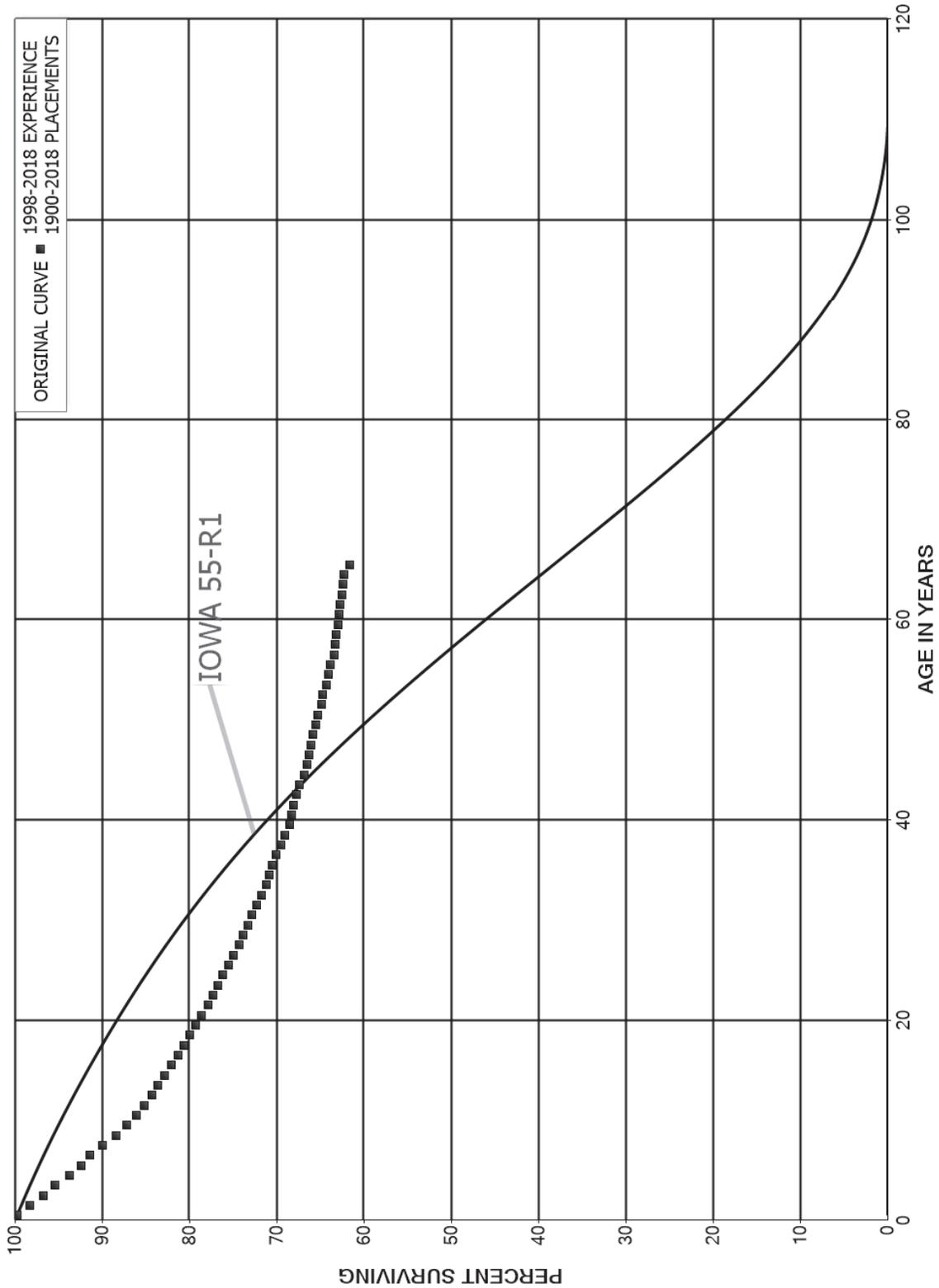
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 75,830                                       | 2,391                                 | 0.0315                    | 0.9685        | 30.61                            |
| 80.5                           | 136,013                                      | 304                                   | 0.0022                    | 0.9978        | 29.65                            |
| 81.5                           | 120,879                                      | 148                                   | 0.0012                    | 0.9988        | 29.58                            |
| 82.5                           | 115,670                                      | 287                                   | 0.0025                    | 0.9975        | 29.54                            |
| 83.5                           | 108,177                                      | 365                                   | 0.0034                    | 0.9966        | 29.47                            |
| 84.5                           | 119,375                                      | 186                                   | 0.0016                    | 0.9984        | 29.37                            |
| 85.5                           | 119,190                                      |                                       | 0.0000                    | 1.0000        | 29.33                            |
| 86.5                           | 117,922                                      | 79                                    | 0.0007                    | 0.9993        | 29.33                            |
| 87.5                           | 116,788                                      |                                       | 0.0000                    | 1.0000        | 29.31                            |
| 88.5                           | 100,971                                      | 293                                   | 0.0029                    | 0.9971        | 29.31                            |
| 89.5                           | 104,905                                      |                                       | 0.0000                    | 1.0000        | 29.22                            |
| 90.5                           | 101,732                                      |                                       | 0.0000                    | 1.0000        | 29.22                            |
| 91.5                           | 98,078                                       | 127                                   | 0.0013                    | 0.9987        | 29.22                            |
| 92.5                           | 96,005                                       | 244                                   | 0.0025                    | 0.9975        | 29.18                            |
| 93.5                           | 95,660                                       | 691                                   | 0.0072                    | 0.9928        | 29.11                            |
| 94.5                           | 29,469                                       |                                       | 0.0000                    | 1.0000        | 28.90                            |
| 95.5                           | 28,302                                       | 406                                   | 0.0144                    | 0.9856        | 28.90                            |
| 96.5                           | 27,896                                       | 406                                   | 0.0146                    | 0.9854        | 28.48                            |
| 97.5                           | 27,490                                       |                                       | 0.0000                    | 1.0000        | 28.07                            |
| 98.5                           | 27,490                                       |                                       | 0.0000                    | 1.0000        | 28.07                            |
| 99.5                           | 27,490                                       | 1,544                                 | 0.0562                    | 0.9438        | 28.07                            |
| 100.5                          | 25,946                                       |                                       | 0.0000                    | 1.0000        | 26.49                            |
| 101.5                          | 23,276                                       |                                       | 0.0000                    | 1.0000        | 26.49                            |
| 102.5                          | 23,276                                       |                                       | 0.0000                    | 1.0000        | 26.49                            |
| 103.5                          | 16,934                                       |                                       | 0.0000                    | 1.0000        | 26.49                            |
| 104.5                          | 16,934                                       |                                       | 0.0000                    | 1.0000        | 26.49                            |
| 105.5                          | 5,377  |                                       | 0.0000                    | 1.0000        | 26.49                            |
| 106.5                          | 5,377  |                                       | 0.0000                    | 1.0000        | 26.49                            |
| 107.5                          |  |                                       |                           |               | 26.49                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 479,754,803                                  | 1,159,965                             | 0.0024                    | 0.9976        | 100.00                           |
| 0.5                            | 434,077,237                                  | 6,348,666                             | 0.0146                    | 0.9854        | 99.76                            |
| 1.5                            | 385,845,859                                  | 6,162,392                             | 0.0160                    | 0.9840        | 98.30                            |
| 2.5                            | 344,255,635                                  | 4,862,788                             | 0.0141                    | 0.9859        | 96.73                            |
| 3.5                            | 319,305,747                                  | 5,466,464                             | 0.0171                    | 0.9829        | 95.36                            |
| 4.5                            | 297,369,720                                  | 4,088,144                             | 0.0137                    | 0.9863        | 93.73                            |
| 5.5                            | 282,280,155                                  | 3,172,709                             | 0.0112                    | 0.9888        | 92.44                            |
| 6.5                            | 261,327,115                                  | 4,165,977                             | 0.0159                    | 0.9841        | 91.40                            |
| 7.5                            | 243,803,879                                  | 4,276,893                             | 0.0175                    | 0.9825        | 89.95                            |
| 8.5                            | 228,275,665                                  | 3,090,045                             | 0.0135                    | 0.9865        | 88.37                            |
| 9.5                            | 218,390,973                                  | 2,690,689                             | 0.0123                    | 0.9877        | 87.17                            |
| 10.5                           | 202,056,446                                  | 2,293,809                             | 0.0114                    | 0.9886        | 86.10                            |
| 11.5                           | 191,248,414                                  | 1,951,136                             | 0.0102                    | 0.9898        | 85.12                            |
| 12.5                           | 179,911,375                                  | 1,454,141                             | 0.0081                    | 0.9919        | 84.25                            |
| 13.5                           | 170,648,582                                  | 1,566,456                             | 0.0092                    | 0.9908        | 83.57                            |
| 14.5                           | 160,666,208                                  | 1,453,442                             | 0.0090                    | 0.9910        | 82.80                            |
| 15.5                           | 154,184,619                                  | 1,390,095                             | 0.0090                    | 0.9910        | 82.05                            |
| 16.5                           | 144,166,366                                  | 1,238,853                             | 0.0086                    | 0.9914        | 81.31                            |
| 17.5                           | 130,318,420                                  | 1,011,993                             | 0.0078                    | 0.9922        | 80.62                            |
| 18.5                           | 116,958,478                                  | 1,002,314                             | 0.0086                    | 0.9914        | 79.99                            |
| 19.5                           | 105,596,333                                  | 988,923                               | 0.0094                    | 0.9906        | 79.30                            |
| 20.5                           | 99,382,418                                   | 922,578                               | 0.0093                    | 0.9907        | 78.56                            |
| 21.5                           | 93,015,588                                   | 701,253                               | 0.0075                    | 0.9925        | 77.83                            |
| 22.5                           | 84,989,400                                   | 629,997                               | 0.0074                    | 0.9926        | 77.25                            |
| 23.5                           | 83,977,751                                   | 595,253                               | 0.0071                    | 0.9929        | 76.67                            |
| 24.5                           | 79,081,670                                   | 611,711                               | 0.0077                    | 0.9923        | 76.13                            |
| 25.5                           | 83,070,031                                   | 682,024                               | 0.0082                    | 0.9918        | 75.54                            |
| 26.5                           | 82,043,359                                   | 665,608                               | 0.0081                    | 0.9919        | 74.92                            |
| 27.5                           | 89,475,387                                   | 624,082                               | 0.0070                    | 0.9930        | 74.31                            |
| 28.5                           | 85,694,330                                   | 582,723                               | 0.0068                    | 0.9932        | 73.79                            |
| 29.5                           | 79,158,644                                   | 457,917                               | 0.0058                    | 0.9942        | 73.29                            |
| 30.5                           | 69,933,901                                   | 536,418                               | 0.0077                    | 0.9923        | 72.87                            |
| 31.5                           | 64,727,616                                   | 483,554                               | 0.0075                    | 0.9925        | 72.31                            |
| 32.5                           | 74,111,387                                   | 598,217                               | 0.0081                    | 0.9919        | 71.77                            |
| 33.5                           | 69,759,630                                   | 400,887                               | 0.0057                    | 0.9943        | 71.19                            |
| 34.5                           | 66,948,290                                   | 294,781                               | 0.0044                    | 0.9956        | 70.78                            |
| 35.5                           | 64,315,380                                   | 376,828                               | 0.0059                    | 0.9941        | 70.47                            |
| 36.5                           | 55,526,502                                   | 403,486                               | 0.0073                    | 0.9927        | 70.06                            |
| 37.5                           | 53,074,412                                   | 346,652                               | 0.0065                    | 0.9935        | 69.55                            |
| 38.5                           | 50,643,102                                   | 393,342                               | 0.0078                    | 0.9922        | 69.09                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 47,923,932                                   | 184,990                               | 0.0039                    | 0.9961        | 68.56                            |
| 40.5                           | 44,918,544                                   | 155,202                               | 0.0035                    | 0.9965        | 68.29                            |
| 41.5                           | 42,082,058                                   | 211,652                               | 0.0050                    | 0.9950        | 68.06                            |
| 42.5                           | 39,402,040                                   | 212,864                               | 0.0054                    | 0.9946        | 67.71                            |
| 43.5                           | 37,221,946                                   | 255,763                               | 0.0069                    | 0.9931        | 67.35                            |
| 44.5                           | 44,690,726                                   | 269,718                               | 0.0060                    | 0.9940        | 66.89                            |
| 45.5                           | 41,961,488                                   | 151,119                               | 0.0036                    | 0.9964        | 66.48                            |
| 46.5                           | 39,113,223                                   | 102,502                               | 0.0026                    | 0.9974        | 66.24                            |
| 47.5                           | 36,553,297                                   | 154,281                               | 0.0042                    | 0.9958        | 66.07                            |
| 48.5                           | 26,142,768                                   | 114,644                               | 0.0044                    | 0.9956        | 65.79                            |
| 49.5                           | 25,896,928                                   | 93,613                                | 0.0036                    | 0.9964        | 65.50                            |
| 50.5                           | 25,709,512                                   | 161,821                               | 0.0063                    | 0.9937        | 65.26                            |
| 51.5                           | 25,440,145                                   | 38,130                                | 0.0015                    | 0.9985        | 64.85                            |
| 52.5                           | 25,322,341                                   | 179,681                               | 0.0071                    | 0.9929        | 64.76                            |
| 53.5                           | 11,684,282                                   | 42,955                                | 0.0037                    | 0.9963        | 64.30                            |
| 54.5                           | 11,715,599                                   | 41,843                                | 0.0036                    | 0.9964        | 64.06                            |
| 55.5                           | 15,953,976                                   | 109,091                               | 0.0068                    | 0.9932        | 63.83                            |
| 56.5                           | 15,814,911                                   | 40,513                                | 0.0026                    | 0.9974        | 63.40                            |
| 57.5                           | 15,690,480                                   | 17,789                                | 0.0011                    | 0.9989        | 63.23                            |
| 58.5                           | 15,558,576                                   | 38,428                                | 0.0025                    | 0.9975        | 63.16                            |
| 59.5                           | 15,401,120                                   | 30,785                                | 0.0020                    | 0.9980        | 63.01                            |
| 60.5                           | 15,217,472                                   | 34,251                                | 0.0023                    | 0.9977        | 62.88                            |
| 61.5                           | 14,985,595                                   | 50,413                                | 0.0034                    | 0.9966        | 62.74                            |
| 62.5                           | 14,728,983                                   | 40,077                                | 0.0027                    | 0.9973        | 62.53                            |
| 63.5                           | 14,547,642                                   | 25,103                                | 0.0017                    | 0.9983        | 62.36                            |
| 64.5                           | 14,368,969                                   | 144,892                               | 0.0101                    | 0.9899        | 62.25                            |
| 65.5                           | 4,592,961                                    | 9,198                                 | 0.0020                    | 0.9980        | 61.62                            |
| 66.5                           | 4,558,700                                    | 11,542                                | 0.0025                    | 0.9975        | 61.50                            |
| 67.5                           | 4,457,166                                    | 14,752                                | 0.0033                    | 0.9967        | 61.34                            |
| 68.5                           | 4,356,885                                    | 4,592                                 | 0.0011                    | 0.9989        | 61.14                            |
| 69.5                           | 4,318,213                                    | 3,874                                 | 0.0009                    | 0.9991        | 61.07                            |
| 70.5                           | 4,296,903                                    | 10,033                                | 0.0023                    | 0.9977        | 61.02                            |
| 71.5                           | 4,265,339                                    | 10,334                                | 0.0024                    | 0.9976        | 60.88                            |
| 72.5                           | 4,251,707                                    | 7,248                                 | 0.0017                    | 0.9983        | 60.73                            |
| 73.5                           | 4,244,459                                    | 9,473                                 | 0.0022                    | 0.9978        | 60.63                            |
| 74.5                           | 4,233,905                                    | 3,275                                 | 0.0008                    | 0.9992        | 60.49                            |
| 75.5                           | 4,233,925                                    | 46,214                                | 0.0109                    | 0.9891        | 60.44                            |
| 76.5                           | 40,752                                       | 38                                    | 0.0009                    | 0.9991        | 59.78                            |
| 77.5                           | 39,815                                       | 7                                     | 0.0002                    | 0.9998        | 59.73                            |
| 78.5                           | 32,168                                       | 2,453                                 | 0.0762                    | 0.9238        | 59.72                            |

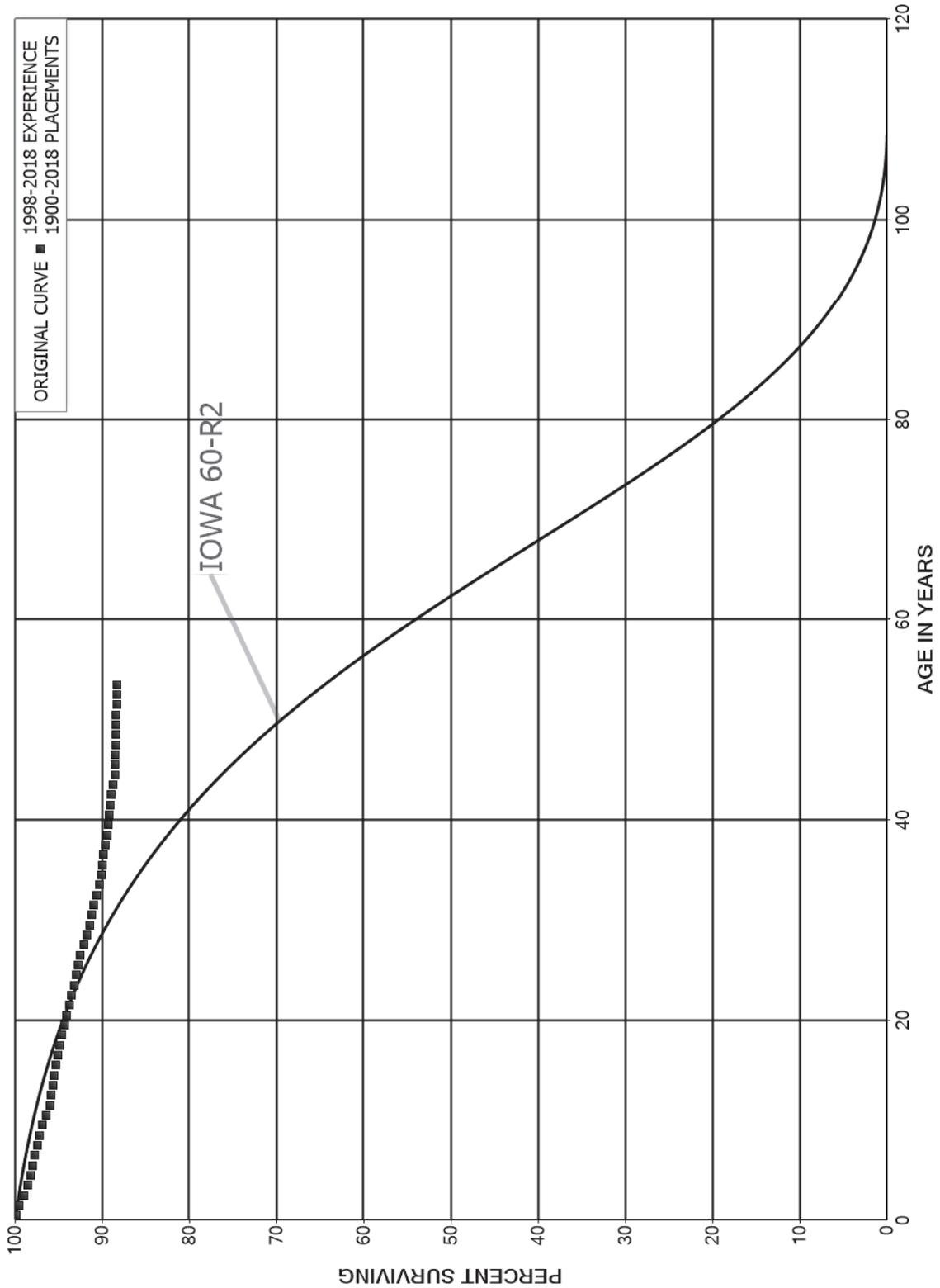
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 28,945                                       | 3                                     | 0.0001                    | 0.9999        | 55.16                            |
| 80.5                           | 43,025                                       |                                       | 0.0000                    | 1.0000        | 55.16                            |
| 81.5                           | 41,204                                       |                                       | 0.0000                    | 1.0000        | 55.16                            |
| 82.5                           | 36,571                                       | 221                                   | 0.0060                    | 0.9940        | 55.16                            |
| 83.5                           | 23,028                                       | 196                                   | 0.0085                    | 0.9915        | 54.83                            |
| 84.5                           | 40,819                                       | 37                                    | 0.0009                    | 0.9991        | 54.36                            |
| 85.5                           | 40,782                                       |                                       | 0.0000                    | 1.0000        | 54.31                            |
| 86.5                           | 40,782                                       | 6                                     | 0.0001                    | 0.9999        | 54.31                            |
| 87.5                           | 40,776                                       |                                       | 0.0000                    | 1.0000        | 54.30                            |
| 88.5                           | 40,353                                       | 299                                   | 0.0074                    | 0.9926        | 54.30                            |
| 89.5                           | 41,201                                       | 17                                    | 0.0004                    | 0.9996        | 53.90                            |
| 90.5                           | 41,184                                       | 2                                     | 0.0000                    | 1.0000        | 53.88                            |
| 91.5                           | 41,045                                       | 27                                    | 0.0007                    | 0.9993        | 53.87                            |
| 92.5                           | 39,743                                       | 17                                    | 0.0004                    | 0.9996        | 53.84                            |
| 93.5                           | 39,727                                       |                                       | 0.0000                    | 1.0000        | 53.82                            |
| 94.5                           | 24,664                                       |                                       | 0.0000                    | 1.0000        | 53.82                            |
| 95.5                           | 25,083                                       |                                       | 0.0000                    | 1.0000        | 53.82                            |
| 96.5                           | 25,083                                       | 21                                    | 0.0008                    | 0.9992        | 53.82                            |
| 97.5                           | 25,063                                       |                                       | 0.0000                    | 1.0000        | 53.77                            |
| 98.5                           | 25,063                                       |                                       | 0.0000                    | 1.0000        | 53.77                            |
| 99.5                           | 25,063                                       | 1,695                                 | 0.0676                    | 0.9324        | 53.77                            |
| 100.5                          | 23,367                                       |                                       | 0.0000                    | 1.0000        | 50.13                            |
| 101.5                          | 22,554                                       |                                       | 0.0000                    | 1.0000        | 50.13                            |
| 102.5                          | 22,554                                       | 6                                     | 0.0003                    | 0.9997        | 50.13                            |
| 103.5                          | 20,885                                       |                                       | 0.0000                    | 1.0000        | 50.12                            |
| 104.5                          | 20,885                                       |                                       | 0.0000                    | 1.0000        | 50.12                            |
| 105.5                          | 3,738  |                                       | 0.0000                    | 1.0000        | 50.12                            |
| 106.5                          | 3,738  |                                       | 0.0000                    | 1.0000        | 50.12                            |
| 107.5                          |  |                                       |                           |               | 50.12                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 366.00 UNDERGROUND CONDUIT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 366.00 UNDERGROUND CONDUIT

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 32,101,727                                   | 38,265                                | 0.0012                    | 0.9988        | 100.00                           |
| 0.5                            | 28,615,986                                   | 120,275                               | 0.0042                    | 0.9958        | 99.88                            |
| 1.5                            | 26,591,714                                   | 149,105                               | 0.0056                    | 0.9944        | 99.46                            |
| 2.5                            | 22,401,724                                   | 81,623                                | 0.0036                    | 0.9964        | 98.90                            |
| 3.5                            | 20,391,929                                   | 84,595                                | 0.0041                    | 0.9959        | 98.54                            |
| 4.5                            | 18,987,136                                   | 34,156                                | 0.0018                    | 0.9982        | 98.13                            |
| 5.5                            | 16,703,208                                   | 44,655                                | 0.0027                    | 0.9973        | 97.96                            |
| 6.5                            | 14,886,173                                   | 39,898                                | 0.0027                    | 0.9973        | 97.70                            |
| 7.5                            | 13,628,849                                   | 33,915                                | 0.0025                    | 0.9975        | 97.43                            |
| 8.5                            | 12,801,867                                   | 43,989                                | 0.0034                    | 0.9966        | 97.19                            |
| 9.5                            | 12,213,109                                   | 57,840                                | 0.0047                    | 0.9953        | 96.86                            |
| 10.5                           | 11,491,038                                   | 48,548                                | 0.0042                    | 0.9958        | 96.40                            |
| 11.5                           | 11,249,351                                   | 14,442                                | 0.0013                    | 0.9987        | 95.99                            |
| 12.5                           | 10,613,793                                   | 33,682                                | 0.0032                    | 0.9968        | 95.87                            |
| 13.5                           | 10,103,162                                   | 10,981                                | 0.0011                    | 0.9989        | 95.56                            |
| 14.5                           | 8,730,827                                    | 15,517                                | 0.0018                    | 0.9982        | 95.46                            |
| 15.5                           | 7,193,645                                    | 18,931                                | 0.0026                    | 0.9974        | 95.29                            |
| 16.5                           | 7,003,065                                    | 15,854                                | 0.0023                    | 0.9977        | 95.04                            |
| 17.5                           | 6,405,114                                    | 15,670                                | 0.0024                    | 0.9976        | 94.82                            |
| 18.5                           | 5,714,013                                    | 16,352                                | 0.0029                    | 0.9971        | 94.59                            |
| 19.5                           | 5,101,456                                    | 10,990                                | 0.0022                    | 0.9978        | 94.32                            |
| 20.5                           | 4,778,209                                    | 22,222                                | 0.0047                    | 0.9953        | 94.12                            |
| 21.5                           | 4,571,937                                    | 9,477                                 | 0.0021                    | 0.9979        | 93.68                            |
| 22.5                           | 4,228,278                                    | 15,672                                | 0.0037                    | 0.9963        | 93.49                            |
| 23.5                           | 4,029,694                                    | 7,142                                 | 0.0018                    | 0.9982        | 93.14                            |
| 24.5                           | 3,370,963                                    | 7,151                                 | 0.0021                    | 0.9979        | 92.98                            |
| 25.5                           | 3,061,840                                    | 8,298                                 | 0.0027                    | 0.9973        | 92.78                            |
| 26.5                           | 3,238,305                                    | 17,775                                | 0.0055                    | 0.9945        | 92.53                            |
| 27.5                           | 3,539,808                                    | 12,998                                | 0.0037                    | 0.9963        | 92.02                            |
| 28.5                           | 3,163,247                                    | 8,726                                 | 0.0028                    | 0.9972        | 91.68                            |
| 29.5                           | 2,996,062                                    | 7,953                                 | 0.0027                    | 0.9973        | 91.43                            |
| 30.5                           | 2,813,080                                    | 8,561                                 | 0.0030                    | 0.9970        | 91.19                            |
| 31.5                           | 2,708,579                                    | 10,271                                | 0.0038                    | 0.9962        | 90.91                            |
| 32.5                           | 3,058,742                                    | 8,884                                 | 0.0029                    | 0.9971        | 90.56                            |
| 33.5                           | 2,818,296                                    | 6,818                                 | 0.0024                    | 0.9976        | 90.30                            |
| 34.5                           | 2,718,820                                    | 2,925                                 | 0.0011                    | 0.9989        | 90.08                            |
| 35.5                           | 2,538,671                                    | 4,541                                 | 0.0018                    | 0.9982        | 89.98                            |
| 36.5                           | 2,483,045                                    | 4,932                                 | 0.0020                    | 0.9980        | 89.82                            |
| 37.5                           | 2,423,001                                    | 6,004                                 | 0.0025                    | 0.9975        | 89.65                            |
| 38.5                           | 2,351,292                                    | 3,261                                 | 0.0014                    | 0.9986        | 89.42                            |

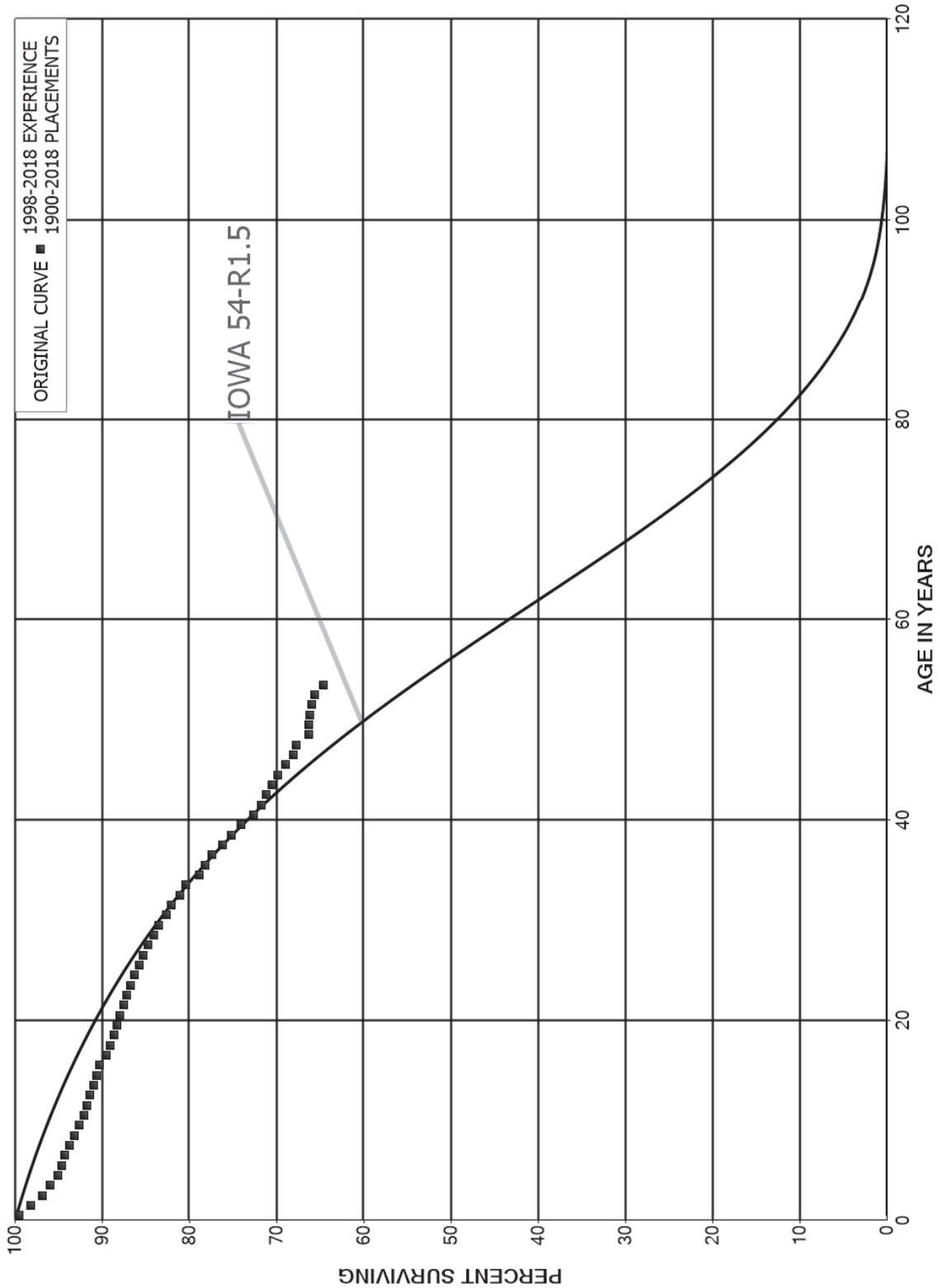
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 366.00 UNDERGROUND CONDUIT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 2,297,288                                    | 4,046                                 | 0.0018                    | 0.9982        | 89.30                            |
| 40.5                           | 2,128,766                                    | 2,990                                 | 0.0014                    | 0.9986        | 89.14                            |
| 41.5                           | 2,080,220                                    | 801                                   | 0.0004                    | 0.9996        | 89.02                            |
| 42.5                           | 2,013,107                                    | 5,521                                 | 0.0027                    | 0.9973        | 88.98                            |
| 43.5                           | 1,978,432                                    | 4,165                                 | 0.0021                    | 0.9979        | 88.74                            |
| 44.5                           | 1,889,161                                    | 1,447                                 | 0.0008                    | 0.9992        | 88.55                            |
| 45.5                           | 1,770,695                                    | 506                                   | 0.0003                    | 0.9997        | 88.48                            |
| 46.5                           | 1,687,630                                    | 669                                   | 0.0004                    | 0.9996        | 88.46                            |
| 47.5                           | 1,378,295                                    | 1,086                                 | 0.0008                    | 0.9992        | 88.42                            |
| 48.5                           | 1,093,430                                    | 24                                    | 0.0000                    | 1.0000        | 88.35                            |
| 49.5                           | 1,090,658                                    | 113                                   | 0.0001                    | 0.9999        | 88.35                            |
| 50.5                           | 1,093,307                                    | 112                                   | 0.0001                    | 0.9999        | 88.34                            |
| 51.5                           | 1,090,621                                    | 23                                    | 0.0000                    | 1.0000        | 88.33                            |
| 52.5                           | 1,085,820                                    | 99                                    | 0.0001                    | 0.9999        | 88.33                            |
| 53.5                           | 397,479                                      | 20                                    | 0.0001                    | 0.9999        | 88.32                            |
| 54.5                           | 443,924                                      | 1                                     | 0.0000                    | 1.0000        | 88.32                            |
| 55.5                           | 729,298                                      | 3,837                                 | 0.0053                    | 0.9947        | 88.32                            |
| 56.5                           | 743,143                                      | 913                                   | 0.0012                    | 0.9988        | 87.85                            |
| 57.5                           | 682,344                                      | 769                                   | 0.0011                    | 0.9989        | 87.75                            |
| 58.5                           | 681,575                                      | 63                                    | 0.0001                    | 0.9999        | 87.65                            |
| 59.5                           | 676,165                                      |                                       | 0.0000                    | 1.0000        | 87.64                            |
| 60.5                           | 676,165                                      | 8,826                                 | 0.0131                    | 0.9869        | 87.64                            |
| 61.5                           | 666,582                                      | 1,636                                 | 0.0025                    | 0.9975        | 86.50                            |
| 62.5                           | 508,393                                      |                                       | 0.0000                    | 1.0000        | 86.28                            |
| 63.5                           | 508,393                                      |                                       | 0.0000                    | 1.0000        | 86.28                            |
| 64.5                           | 505,631                                      | 17                                    | 0.0000                    | 1.0000        | 86.28                            |
| 65.5                           | 294,479                                      |                                       | 0.0000                    | 1.0000        | 86.28                            |
| 66.5                           | 294,479                                      | 1,310                                 | 0.0044                    | 0.9956        | 86.28                            |
| 67.5                           | 293,169                                      | 2,832                                 | 0.0097                    | 0.9903        | 85.90                            |
| 68.5                           | 290,337                                      | 436                                   | 0.0015                    | 0.9985        | 85.07                            |
| 69.5                           | 289,901                                      | 4,867                                 | 0.0168                    | 0.9832        | 84.94                            |
| 70.5                           | 267,351                                      |                                       | 0.0000                    | 1.0000        | 83.51                            |
| 71.5                           | 267,351                                      | 98                                    | 0.0004                    | 0.9996        | 83.51                            |
| 72.5                           | 267,253                                      | 4                                     | 0.0000                    | 1.0000        | 83.48                            |
| 73.5                           | 267,249                                      | 192                                   | 0.0007                    | 0.9993        | 83.48                            |
| 74.5                           | 267,057                                      | 368                                   | 0.0014                    | 0.9986        | 83.42                            |
| 75.5                           | 266,690                                      | 5,465                                 | 0.0205                    | 0.9795        | 83.31                            |
| 76.5                           |  |                                       |                           |               | 81.60                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 105,027,786                                  | 483,970                               | 0.0046                    | 0.9954        | 100.00                           |
| 0.5                            | 103,857,011                                  | 1,414,484                             | 0.0136                    | 0.9864        | 99.54                            |
| 1.5                            | 102,270,044                                  | 1,454,669                             | 0.0142                    | 0.9858        | 98.18                            |
| 2.5                            | 94,306,442                                   | 869,555                               | 0.0092                    | 0.9908        | 96.79                            |
| 3.5                            | 91,870,044                                   | 783,552                               | 0.0085                    | 0.9915        | 95.89                            |
| 4.5                            | 88,447,368                                   | 386,455                               | 0.0044                    | 0.9956        | 95.08                            |
| 5.5                            | 79,930,673                                   | 355,729                               | 0.0045                    | 0.9955        | 94.66                            |
| 6.5                            | 75,590,972                                   | 414,825                               | 0.0055                    | 0.9945        | 94.24                            |
| 7.5                            | 72,460,531                                   | 423,416                               | 0.0058                    | 0.9942        | 93.72                            |
| 8.5                            | 71,517,886                                   | 410,037                               | 0.0057                    | 0.9943        | 93.18                            |
| 9.5                            | 71,750,048                                   | 430,289                               | 0.0060                    | 0.9940        | 92.64                            |
| 10.5                           | 70,239,312                                   | 288,148                               | 0.0041                    | 0.9959        | 92.09                            |
| 11.5                           | 68,887,137                                   | 250,291                               | 0.0036                    | 0.9964        | 91.71                            |
| 12.5                           | 65,369,819                                   | 305,821                               | 0.0047                    | 0.9953        | 91.37                            |
| 13.5                           | 62,082,546                                   | 262,404                               | 0.0042                    | 0.9958        | 90.95                            |
| 14.5                           | 58,124,876                                   | 194,543                               | 0.0033                    | 0.9967        | 90.56                            |
| 15.5                           | 55,716,740                                   | 484,623                               | 0.0087                    | 0.9913        | 90.26                            |
| 16.5                           | 53,913,395                                   | 264,595                               | 0.0049                    | 0.9951        | 89.47                            |
| 17.5                           | 48,521,250                                   | 215,177                               | 0.0044                    | 0.9956        | 89.04                            |
| 18.5                           | 43,586,940                                   | 183,723                               | 0.0042                    | 0.9958        | 88.64                            |
| 19.5                           | 38,020,489                                   | 154,661                               | 0.0041                    | 0.9959        | 88.27                            |
| 20.5                           | 33,802,196                                   | 137,390                               | 0.0041                    | 0.9959        | 87.91                            |
| 21.5                           | 30,826,416                                   | 140,125                               | 0.0045                    | 0.9955        | 87.55                            |
| 22.5                           | 27,708,454                                   | 144,243                               | 0.0052                    | 0.9948        | 87.15                            |
| 23.5                           | 25,307,837                                   | 132,905                               | 0.0053                    | 0.9947        | 86.70                            |
| 24.5                           | 23,639,025                                   | 131,768                               | 0.0056                    | 0.9944        | 86.24                            |
| 25.5                           | 21,666,909                                   | 122,755                               | 0.0057                    | 0.9943        | 85.76                            |
| 26.5                           | 21,528,312                                   | 141,884                               | 0.0066                    | 0.9934        | 85.28                            |
| 27.5                           | 21,452,642                                   | 156,927                               | 0.0073                    | 0.9927        | 84.71                            |
| 28.5                           | 20,225,674                                   | 141,413                               | 0.0070                    | 0.9930        | 84.10                            |
| 29.5                           | 17,633,821                                   | 178,700                               | 0.0101                    | 0.9899        | 83.51                            |
| 30.5                           | 14,240,189                                   | 107,216                               | 0.0075                    | 0.9925        | 82.66                            |
| 31.5                           | 12,609,692                                   | 145,783                               | 0.0116                    | 0.9884        | 82.04                            |
| 32.5                           | 10,948,448                                   | 99,710                                | 0.0091                    | 0.9909        | 81.09                            |
| 33.5                           | 9,303,555                                    | 175,316                               | 0.0188                    | 0.9812        | 80.35                            |
| 34.5                           | 8,083,259                                    | 73,306                                | 0.0091                    | 0.9909        | 78.84                            |
| 35.5                           | 7,380,697                                    | 65,935                                | 0.0089                    | 0.9911        | 78.12                            |
| 36.5                           | 6,988,041                                    | 115,259                               | 0.0165                    | 0.9835        | 77.42                            |
| 37.5                           | 6,351,982                                    | 80,126                                | 0.0126                    | 0.9874        | 76.15                            |
| 38.5                           | 5,936,994                                    | 86,012                                | 0.0145                    | 0.9855        | 75.19                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 5,520,959                                    | 112,030                               | 0.0203                    | 0.9797        | 74.10                            |
| 40.5                           | 4,944,930                                    | 55,643                                | 0.0113                    | 0.9887        | 72.59                            |
| 41.5                           | 4,461,617                                    | 40,272                                | 0.0090                    | 0.9910        | 71.78                            |
| 42.5                           | 4,085,889                                    | 33,402                                | 0.0082                    | 0.9918        | 71.13                            |
| 43.5                           | 3,842,665                                    | 41,450                                | 0.0108                    | 0.9892        | 70.55                            |
| 44.5                           | 3,847,665                                    | 44,758                                | 0.0116                    | 0.9884        | 69.79                            |
| 45.5                           | 3,208,180                                    | 41,122                                | 0.0128                    | 0.9872        | 68.98                            |
| 46.5                           | 2,714,281                                    | 13,274                                | 0.0049                    | 0.9951        | 68.09                            |
| 47.5                           | 2,072,456                                    | 45,138                                | 0.0218                    | 0.9782        | 67.76                            |
| 48.5                           | 1,295,026                                    | 116                                   | 0.0001                    | 0.9999        | 66.28                            |
| 49.5                           | 1,281,104                                    | 1,874                                 | 0.0015                    | 0.9985        | 66.28                            |
| 50.5                           | 1,315,336                                    | 5,512                                 | 0.0042                    | 0.9958        | 66.18                            |
| 51.5                           | 1,345,156                                    | 6,964                                 | 0.0052                    | 0.9948        | 65.90                            |
| 52.5                           | 1,320,107                                    | 18,698                                | 0.0142                    | 0.9858        | 65.56                            |
| 53.5                           | 698,512                                      | 573                                   | 0.0008                    | 0.9992        | 64.63                            |
| 54.5                           | 697,940                                      | 95                                    | 0.0001                    | 0.9999        | 64.58                            |
| 55.5                           | 794,303                                      | 52                                    | 0.0001                    | 0.9999        | 64.57                            |
| 56.5                           | 845,776                                      | 16,024                                | 0.0189                    | 0.9811        | 64.57                            |
| 57.5                           | 772,377                                      | 5,590                                 | 0.0072                    | 0.9928        | 63.34                            |
| 58.5                           | 806,255                                      |                                       | 0.0000                    | 1.0000        | 62.88                            |
| 59.5                           | 787,482                                      |                                       | 0.0000                    | 1.0000        | 62.88                            |
| 60.5                           | 787,482                                      | 574                                   | 0.0007                    | 0.9993        | 62.88                            |
| 61.5                           | 767,031                                      | 452                                   | 0.0006                    | 0.9994        | 62.84                            |
| 62.5                           | 686,929                                      | 270                                   | 0.0004                    | 0.9996        | 62.80                            |
| 63.5                           | 686,659                                      |                                       | 0.0000                    | 1.0000        | 62.78                            |
| 64.5                           | 650,554                                      |                                       | 0.0000                    | 1.0000        | 62.78                            |
| 65.5                           | 147,095                                      |                                       | 0.0000                    | 1.0000        | 62.78                            |
| 66.5                           | 147,095                                      | 1,408                                 | 0.0096                    | 0.9904        | 62.78                            |
| 67.5                           | 145,687                                      | 678                                   | 0.0047                    | 0.9953        | 62.18                            |
| 68.5                           | 145,009                                      |                                       | 0.0000                    | 1.0000        | 61.89                            |
| 69.5                           | 153,129                                      | 12                                    | 0.0001                    | 0.9999        | 61.89                            |
| 70.5                           | 101,593                                      | 23                                    | 0.0002                    | 0.9998        | 61.88                            |
| 71.5                           | 101,570                                      |                                       | 0.0000                    | 1.0000        | 61.87                            |
| 72.5                           | 101,570                                      | 11                                    | 0.0001                    | 0.9999        | 61.87                            |
| 73.5                           | 102,819                                      |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 74.5                           | 102,819                                      |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 75.5                           | 102,819                                      |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 76.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 77.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 78.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |

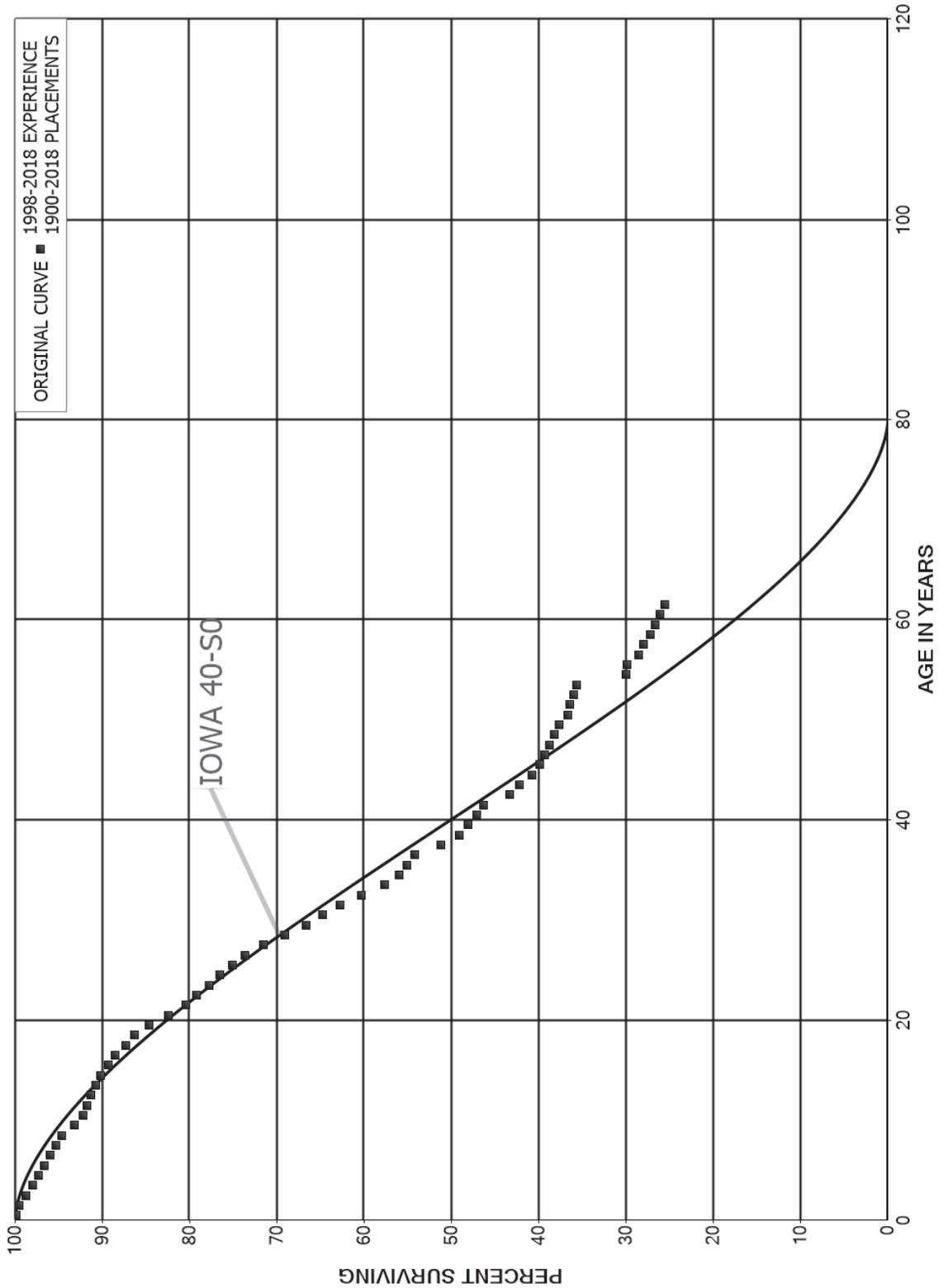
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 80.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 81.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 82.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 83.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 84.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 85.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 86.5                           | 1,260  |                                       | 0.0000                    | 1.0000        | 61.86                            |
| 87.5                           |  |                                       |                           |               | 61.86                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 368.00 LINE TRANSFORMERS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 368.00 LINE TRANSFORMERS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 206,229,685                                  | 272,000                               | 0.0013                    | 0.9987        | 100.00                           |
| 0.5                            | 198,510,976                                  | 804,057                               | 0.0041                    | 0.9959        | 99.87                            |
| 1.5                            | 187,576,586                                  | 1,409,505                             | 0.0075                    | 0.9925        | 99.46                            |
| 2.5                            | 177,225,076                                  | 1,406,962                             | 0.0079                    | 0.9921        | 98.72                            |
| 3.5                            | 172,677,137                                  | 1,237,588                             | 0.0072                    | 0.9928        | 97.93                            |
| 4.5                            | 165,554,257                                  | 996,724                               | 0.0060                    | 0.9940        | 97.23                            |
| 5.5                            | 158,799,367                                  | 1,220,705                             | 0.0077                    | 0.9923        | 96.65                            |
| 6.5                            | 148,087,970                                  | 1,010,303                             | 0.0068                    | 0.9932        | 95.90                            |
| 7.5                            | 142,087,120                                  | 1,002,965                             | 0.0071                    | 0.9929        | 95.25                            |
| 8.5                            | 136,134,921                                  | 2,041,132                             | 0.0150                    | 0.9850        | 94.58                            |
| 9.5                            | 129,607,284                                  | 1,314,481                             | 0.0101                    | 0.9899        | 93.16                            |
| 10.5                           | 123,933,960                                  | 687,204                               | 0.0055                    | 0.9945        | 92.21                            |
| 11.5                           | 118,120,807                                  | 604,991                               | 0.0051                    | 0.9949        | 91.70                            |
| 12.5                           | 111,704,240                                  | 581,522                               | 0.0052                    | 0.9948        | 91.23                            |
| 13.5                           | 105,754,879                                  | 637,343                               | 0.0060                    | 0.9940        | 90.76                            |
| 14.5                           | 101,997,962                                  | 1,073,476                             | 0.0105                    | 0.9895        | 90.21                            |
| 15.5                           | 97,312,230                                   | 850,761                               | 0.0087                    | 0.9913        | 89.26                            |
| 16.5                           | 91,510,024                                   | 1,193,580                             | 0.0130                    | 0.9870        | 88.48                            |
| 17.5                           | 85,694,408                                   | 1,008,636                             | 0.0118                    | 0.9882        | 87.33                            |
| 18.5                           | 81,279,175                                   | 1,591,015                             | 0.0196                    | 0.9804        | 86.30                            |
| 19.5                           | 76,480,954                                   | 1,978,168                             | 0.0259                    | 0.9741        | 84.61                            |
| 20.5                           | 73,331,085                                   | 1,827,814                             | 0.0249                    | 0.9751        | 82.42                            |
| 21.5                           | 69,673,986                                   | 1,049,971                             | 0.0151                    | 0.9849        | 80.37                            |
| 22.5                           | 70,040,918                                   | 1,244,724                             | 0.0178                    | 0.9822        | 79.16                            |
| 23.5                           | 66,222,565                                   | 1,059,314                             | 0.0160                    | 0.9840        | 77.75                            |
| 24.5                           | 62,377,161                                   | 1,138,309                             | 0.0182                    | 0.9818        | 76.50                            |
| 25.5                           | 58,342,980                                   | 1,168,492                             | 0.0200                    | 0.9800        | 75.11                            |
| 26.5                           | 55,199,761                                   | 1,553,467                             | 0.0281                    | 0.9719        | 73.60                            |
| 27.5                           | 58,057,176                                   | 1,994,328                             | 0.0344                    | 0.9656        | 71.53                            |
| 28.5                           | 55,098,725                                   | 2,002,523                             | 0.0363                    | 0.9637        | 69.08                            |
| 29.5                           | 50,120,657                                   | 1,398,935                             | 0.0279                    | 0.9721        | 66.57                            |
| 30.5                           | 44,256,146                                   | 1,324,232                             | 0.0299                    | 0.9701        | 64.71                            |
| 31.5                           | 38,800,017                                   | 1,529,232                             | 0.0394                    | 0.9606        | 62.77                            |
| 32.5                           | 39,658,497                                   | 1,794,136                             | 0.0452                    | 0.9548        | 60.30                            |
| 33.5                           | 34,465,539                                   | 961,611                               | 0.0279                    | 0.9721        | 57.57                            |
| 34.5                           | 31,346,743                                   | 505,586                               | 0.0161                    | 0.9839        | 55.96                            |
| 35.5                           | 28,740,673                                   | 457,976                               | 0.0159                    | 0.9841        | 55.06                            |
| 36.5                           | 27,175,154                                   | 1,527,094                             | 0.0562                    | 0.9438        | 54.18                            |
| 37.5                           | 24,104,783                                   | 970,600                               | 0.0403                    | 0.9597        | 51.14                            |
| 38.5                           | 21,665,305                                   | 434,592                               | 0.0201                    | 0.9799        | 49.08                            |

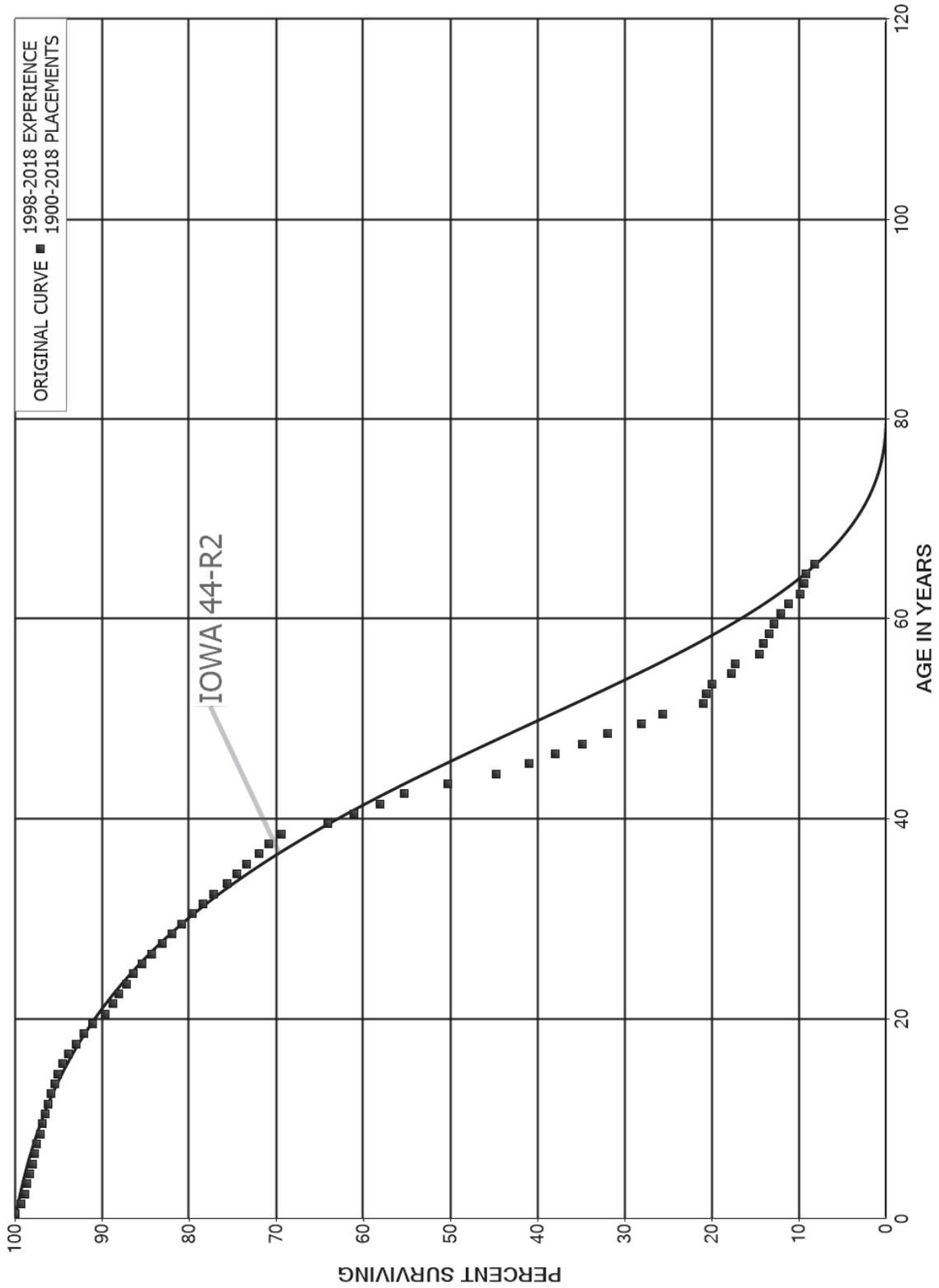
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 368.00 LINE TRANSFORMERS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 18,589,425                                   | 389,388                               | 0.0209                    | 0.9791        | 48.09                            |
| 40.5                           | 16,955,190                                   | 280,726                               | 0.0166                    | 0.9834        | 47.09                            |
| 41.5                           | 15,692,638                                   | 1,010,790                             | 0.0644                    | 0.9356        | 46.31                            |
| 42.5                           | 14,006,701                                   | 384,673                               | 0.0275                    | 0.9725        | 43.32                            |
| 43.5                           | 10,403,774                                   | 349,471                               | 0.0336                    | 0.9664        | 42.14                            |
| 44.5                           | 11,554,849                                   | 262,244                               | 0.0227                    | 0.9773        | 40.72                            |
| 45.5                           | 11,116,370                                   | 141,986                               | 0.0128                    | 0.9872        | 39.80                            |
| 46.5                           | 10,959,906                                   | 164,570                               | 0.0150                    | 0.9850        | 39.29                            |
| 47.5                           | 10,741,369                                   | 148,629                               | 0.0138                    | 0.9862        | 38.70                            |
| 48.5                           | 6,992,323                                    | 110,158                               | 0.0158                    | 0.9842        | 38.16                            |
| 49.5                           | 6,799,903                                    | 167,159                               | 0.0246                    | 0.9754        | 37.56                            |
| 50.5                           | 6,591,880                                    | 47,352                                | 0.0072                    | 0.9928        | 36.64                            |
| 51.5                           | 6,457,187                                    | 74,946                                | 0.0116                    | 0.9884        | 36.37                            |
| 52.5                           | 6,295,883                                    | 65,361                                | 0.0104                    | 0.9896        | 35.95                            |
| 53.5                           | 1,648,184                                    | 258,963                               | 0.1571                    | 0.8429        | 35.58                            |
| 54.5                           | 1,380,723                                    | 8,128                                 | 0.0059                    | 0.9941        | 29.99                            |
| 55.5                           | 1,369,398                                    | 60,301                                | 0.0440                    | 0.9560        | 29.81                            |
| 56.5                           | 1,304,434                                    | 27,434                                | 0.0210                    | 0.9790        | 28.50                            |
| 57.5                           | 1,254,916                                    | 32,392                                | 0.0258                    | 0.9742        | 27.90                            |
| 58.5                           | 1,206,384                                    | 26,677                                | 0.0221                    | 0.9779        | 27.18                            |
| 59.5                           | 1,179,053                                    | 24,333                                | 0.0206                    | 0.9794        | 26.58                            |
| 60.5                           | 1,153,301                                    | 22,101                                | 0.0192                    | 0.9808        | 26.03                            |
| 61.5                           | 1,119,619                                    | 4,085                                 | 0.0036                    | 0.9964        | 25.53                            |
| 62.5                           | 1,104,706                                    | 11,372                                | 0.0103                    | 0.9897        | 25.44                            |
| 63.5                           | 1,071,795                                    | 7,035                                 | 0.0066                    | 0.9934        | 25.18                            |
| 64.5                           | 1,053,846                                    | 11,303                                | 0.0107                    | 0.9893        | 25.01                            |
| 65.5                           | 60,674                                       |                                       | 0.0000                    | 1.0000        | 24.74                            |
| 66.5                           | 60,287                                       |                                       | 0.0000                    | 1.0000        | 24.74                            |
| 67.5                           | 909  |                                       | 0.0000                    | 1.0000        | 24.74                            |
| 68.5                           | 469  |                                       | 0.0000                    | 1.0000        | 24.74                            |
| 69.5                           | 469  |                                       | 0.0000                    | 1.0000        | 24.74                            |
| 70.5                           |  |                                       |                           |               | 24.74                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 369.10 OVERHEAD SERVICES  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.10 OVERHEAD SERVICES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 68,423,353                                   | 44,279                                | 0.0006                    | 0.9994        | 100.00                           |
| 0.5                            | 65,408,787                                   | 456,259                               | 0.0070                    | 0.9930        | 99.94                            |
| 1.5                            | 61,919,198                                   | 274,020                               | 0.0044                    | 0.9956        | 99.24                            |
| 2.5                            | 59,737,073                                   | 135,579                               | 0.0023                    | 0.9977        | 98.80                            |
| 3.5                            | 57,144,978                                   | 157,956                               | 0.0028                    | 0.9972        | 98.57                            |
| 4.5                            | 54,516,501                                   | 172,180                               | 0.0032                    | 0.9968        | 98.30                            |
| 5.5                            | 51,751,002                                   | 131,807                               | 0.0025                    | 0.9975        | 97.99                            |
| 6.5                            | 49,116,496                                   | 146,800                               | 0.0030                    | 0.9970        | 97.74                            |
| 7.5                            | 45,501,468                                   | 155,812                               | 0.0034                    | 0.9966        | 97.45                            |
| 8.5                            | 42,484,417                                   | 133,716                               | 0.0031                    | 0.9969        | 97.12                            |
| 9.5                            | 38,424,514                                   | 111,423                               | 0.0029                    | 0.9971        | 96.81                            |
| 10.5                           | 36,602,121                                   | 144,167                               | 0.0039                    | 0.9961        | 96.53                            |
| 11.5                           | 32,817,964                                   | 103,707                               | 0.0032                    | 0.9968        | 96.15                            |
| 12.5                           | 27,813,320                                   | 120,351                               | 0.0043                    | 0.9957        | 95.85                            |
| 13.5                           | 24,099,781                                   | 102,921                               | 0.0043                    | 0.9957        | 95.43                            |
| 14.5                           | 20,369,348                                   | 116,735                               | 0.0057                    | 0.9943        | 95.02                            |
| 15.5                           | 17,213,066                                   | 117,690                               | 0.0068                    | 0.9932        | 94.48                            |
| 16.5                           | 15,958,840                                   | 154,593                               | 0.0097                    | 0.9903        | 93.83                            |
| 17.5                           | 15,720,765                                   | 147,448                               | 0.0094                    | 0.9906        | 92.92                            |
| 18.5                           | 15,119,191                                   | 166,320                               | 0.0110                    | 0.9890        | 92.05                            |
| 19.5                           | 14,743,409                                   | 228,769                               | 0.0155                    | 0.9845        | 91.04                            |
| 20.5                           | 14,314,764                                   | 139,658                               | 0.0098                    | 0.9902        | 89.63                            |
| 21.5                           | 13,954,508                                   | 114,725                               | 0.0082                    | 0.9918        | 88.75                            |
| 22.5                           | 13,590,719                                   | 129,766                               | 0.0095                    | 0.9905        | 88.02                            |
| 23.5                           | 12,814,091                                   | 115,226                               | 0.0090                    | 0.9910        | 87.18                            |
| 24.5                           | 12,367,105                                   | 140,998                               | 0.0114                    | 0.9886        | 86.40                            |
| 25.5                           | 11,841,140                                   | 152,768                               | 0.0129                    | 0.9871        | 85.41                            |
| 26.5                           | 11,369,202                                   | 166,895                               | 0.0147                    | 0.9853        | 84.31                            |
| 27.5                           | 11,809,919                                   | 166,046                               | 0.0141                    | 0.9859        | 83.07                            |
| 28.5                           | 11,093,244                                   | 149,883                               | 0.0135                    | 0.9865        | 81.91                            |
| 29.5                           | 10,267,048                                   | 149,544                               | 0.0146                    | 0.9854        | 80.80                            |
| 30.5                           | 9,737,304                                    | 147,164                               | 0.0151                    | 0.9849        | 79.62                            |
| 31.5                           | 9,588,872                                    | 158,612                               | 0.0165                    | 0.9835        | 78.42                            |
| 32.5                           | 11,164,511                                   | 213,679                               | 0.0191                    | 0.9809        | 77.12                            |
| 33.5                           | 10,127,355                                   | 154,448                               | 0.0153                    | 0.9847        | 75.65                            |
| 34.5                           | 9,318,732                                    | 140,071                               | 0.0150                    | 0.9850        | 74.49                            |
| 35.5                           | 8,662,226                                    | 169,095                               | 0.0195                    | 0.9805        | 73.37                            |
| 36.5                           | 8,061,769                                    | 126,282                               | 0.0157                    | 0.9843        | 71.94                            |
| 37.5                           | 7,441,004                                    | 154,569                               | 0.0208                    | 0.9792        | 70.81                            |
| 38.5                           | 6,761,663                                    | 512,079                               | 0.0757                    | 0.9243        | 69.34                            |

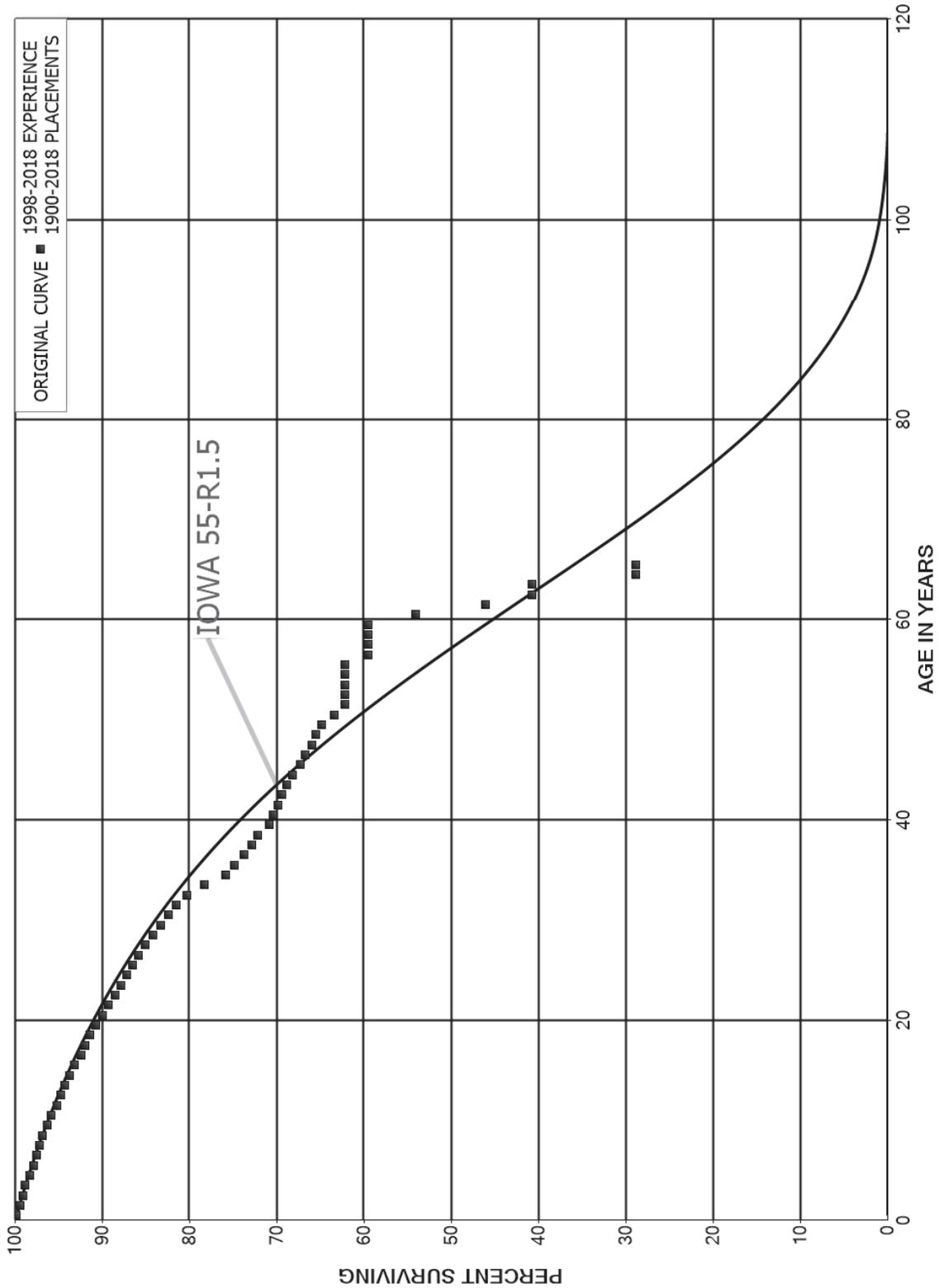
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.10 OVERHEAD SERVICES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 5,976,488                                    | 285,477                               | 0.0478                    | 0.9522        | 64.09                            |
| 40.5                           | 5,294,500                                    | 254,746                               | 0.0481                    | 0.9519        | 61.03                            |
| 41.5                           | 4,671,537                                    | 227,074                               | 0.0486                    | 0.9514        | 58.09                            |
| 42.5                           | 3,572,349                                    | 325,383                               | 0.0911                    | 0.9089        | 55.27                            |
| 43.5                           | 3,053,207                                    | 335,822                               | 0.1100                    | 0.8900        | 50.24                            |
| 44.5                           | 2,875,852                                    | 243,650                               | 0.0847                    | 0.9153        | 44.71                            |
| 45.5                           | 2,416,212                                    | 176,505                               | 0.0731                    | 0.9269        | 40.92                            |
| 46.5                           | 2,022,476                                    | 166,906                               | 0.0825                    | 0.9175        | 37.93                            |
| 47.5                           | 1,636,244                                    | 131,318                               | 0.0803                    | 0.9197        | 34.80                            |
| 48.5                           | 675,820                                      | 82,220                                | 0.1217                    | 0.8783        | 32.01                            |
| 49.5                           | 593,599                                      | 53,918                                | 0.0908                    | 0.9092        | 28.11                            |
| 50.5                           | 539,353                                      | 98,138                                | 0.1820                    | 0.8180        | 25.56                            |
| 51.5                           | 441,215                                      | 5,685                                 | 0.0129                    | 0.9871        | 20.91                            |
| 52.5                           | 435,530                                      | 14,562                                | 0.0334                    | 0.9666        | 20.64                            |
| 53.5                           | 126,641                                      | 13,786                                | 0.1089                    | 0.8911        | 19.95                            |
| 54.5                           | 112,854                                      | 2,852                                 | 0.0253                    | 0.9747        | 17.78                            |
| 55.5                           | 162,183                                      | 26,747                                | 0.1649                    | 0.8351        | 17.33                            |
| 56.5                           | 135,436                                      | 3,950                                 | 0.0292                    | 0.9708        | 14.47                            |
| 57.5                           | 131,486                                      | 6,587                                 | 0.0501                    | 0.9499        | 14.05                            |
| 58.5                           | 124,899                                      | 4,677                                 | 0.0374                    | 0.9626        | 13.35                            |
| 59.5                           | 120,222                                      | 7,011                                 | 0.0583                    | 0.9417        | 12.85                            |
| 60.5                           | 113,210                                      | 9,068                                 | 0.0801                    | 0.9199        | 12.10                            |
| 61.5                           | 104,142                                      | 12,523                                | 0.1203                    | 0.8797        | 11.13                            |
| 62.5                           | 91,619                                       | 3,796                                 | 0.0414                    | 0.9586        | 9.79                             |
| 63.5                           | 87,823                                       | 2,107                                 | 0.0240                    | 0.9760        | 9.38                             |
| 64.5                           | 85,716                                       | 9,573                                 | 0.1117                    | 0.8883        | 9.16                             |
| 65.5                           | 7,153  | 52                                    | 0.0073                    | 0.9927        | 8.14                             |
| 66.5                           | 7,101  | 1,142                                 | 0.1608                    | 0.8392        | 8.08                             |
| 67.5                           | 5,959  | 1,616                                 | 0.2712                    | 0.7288        | 6.78                             |
| 68.5                           | 4,343  | 992                                   | 0.2284                    | 0.7716        | 4.94                             |
| 69.5                           | 3,351  | 747                                   | 0.2228                    | 0.7772        | 3.81                             |
| 70.5                           | 2,604  | 373                                   | 0.1433                    | 0.8567        | 2.96                             |
| 71.5                           | 2,231  | 858                                   | 0.3847                    | 0.6153        | 2.54                             |
| 72.5                           | 1,373  | 591                                   | 0.4304                    | 0.5696        | 1.56                             |
| 73.5                           | 782  | 162                                   | 0.2077                    | 0.7923        | 0.89                             |
| 74.5                           | 620  | 566                                   | 0.9141                    | 0.0859        | 0.70                             |
| 75.5                           | 53   |                                       | 0.0000                    | 1.0000        | 0.06                             |
| 76.5                           |  |                                       |                           |               | 0.06                             |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 369.20 UNDERGROUND SERVICES  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.20 UNDERGROUND SERVICES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 67,228,781                                   | 129,284                               | 0.0019                    | 0.9981        | 100.00                           |
| 0.5                            | 64,022,503                                   | 257,995                               | 0.0040                    | 0.9960        | 99.81                            |
| 1.5                            | 60,496,733                                   | 183,633                               | 0.0030                    | 0.9970        | 99.41                            |
| 2.5                            | 58,324,342                                   | 190,022                               | 0.0033                    | 0.9967        | 99.10                            |
| 3.5                            | 55,651,481                                   | 250,371                               | 0.0045                    | 0.9955        | 98.78                            |
| 4.5                            | 52,809,431                                   | 286,286                               | 0.0054                    | 0.9946        | 98.34                            |
| 5.5                            | 49,825,125                                   | 126,343                               | 0.0025                    | 0.9975        | 97.80                            |
| 6.5                            | 47,620,539                                   | 187,250                               | 0.0039                    | 0.9961        | 97.56                            |
| 7.5                            | 45,387,181                                   | 175,115                               | 0.0039                    | 0.9961        | 97.17                            |
| 8.5                            | 43,644,880                                   | 211,877                               | 0.0049                    | 0.9951        | 96.80                            |
| 9.5                            | 41,086,922                                   | 211,343                               | 0.0051                    | 0.9949        | 96.33                            |
| 10.5                           | 39,154,657                                   | 261,549                               | 0.0067                    | 0.9933        | 95.83                            |
| 11.5                           | 36,450,269                                   | 176,521                               | 0.0048                    | 0.9952        | 95.19                            |
| 12.5                           | 31,884,440                                   | 161,830                               | 0.0051                    | 0.9949        | 94.73                            |
| 13.5                           | 27,216,165                                   | 155,115                               | 0.0057                    | 0.9943        | 94.25                            |
| 14.5                           | 21,476,185                                   | 134,647                               | 0.0063                    | 0.9937        | 93.71                            |
| 15.5                           | 17,338,853                                   | 141,228                               | 0.0081                    | 0.9919        | 93.12                            |
| 16.5                           | 15,003,500                                   | 70,732                                | 0.0047                    | 0.9953        | 92.37                            |
| 17.5                           | 14,058,420                                   | 85,963                                | 0.0061                    | 0.9939        | 91.93                            |
| 18.5                           | 13,191,701                                   | 98,598                                | 0.0075                    | 0.9925        | 91.37                            |
| 19.5                           | 12,445,063                                   | 98,530                                | 0.0079                    | 0.9921        | 90.69                            |
| 20.5                           | 11,897,687                                   | 94,459                                | 0.0079                    | 0.9921        | 89.97                            |
| 21.5                           | 11,471,459                                   | 98,658                                | 0.0086                    | 0.9914        | 89.25                            |
| 22.5                           | 11,055,800                                   | 78,890                                | 0.0071                    | 0.9929        | 88.49                            |
| 23.5                           | 10,172,525                                   | 82,803                                | 0.0081                    | 0.9919        | 87.85                            |
| 24.5                           | 9,687,121                                    | 71,537                                | 0.0074                    | 0.9926        | 87.14                            |
| 25.5                           | 9,188,441                                    | 74,619                                | 0.0081                    | 0.9919        | 86.50                            |
| 26.5                           | 9,032,160                                    | 73,858                                | 0.0082                    | 0.9918        | 85.79                            |
| 27.5                           | 8,860,129                                    | 95,661                                | 0.0108                    | 0.9892        | 85.09                            |
| 28.5                           | 8,457,923                                    | 93,471                                | 0.0111                    | 0.9889        | 84.17                            |
| 29.5                           | 7,849,849                                    | 79,414                                | 0.0101                    | 0.9899        | 83.24                            |
| 30.5                           | 7,251,741                                    | 75,164                                | 0.0104                    | 0.9896        | 82.40                            |
| 31.5                           | 6,830,457                                    | 105,359                               | 0.0154                    | 0.9846        | 81.55                            |
| 32.5                           | 5,828,939                                    | 142,040                               | 0.0244                    | 0.9756        | 80.29                            |
| 33.5                           | 4,905,689                                    | 153,191                               | 0.0312                    | 0.9688        | 78.33                            |
| 34.5                           | 4,129,784                                    | 58,581                                | 0.0142                    | 0.9858        | 75.89                            |
| 35.5                           | 3,616,671                                    | 53,739                                | 0.0149                    | 0.9851        | 74.81                            |
| 36.5                           | 3,209,924                                    | 35,673                                | 0.0111                    | 0.9889        | 73.70                            |
| 37.5                           | 2,833,666                                    | 29,358                                | 0.0104                    | 0.9896        | 72.88                            |
| 38.5                           | 2,481,572                                    | 43,210                                | 0.0174                    | 0.9826        | 72.12                            |

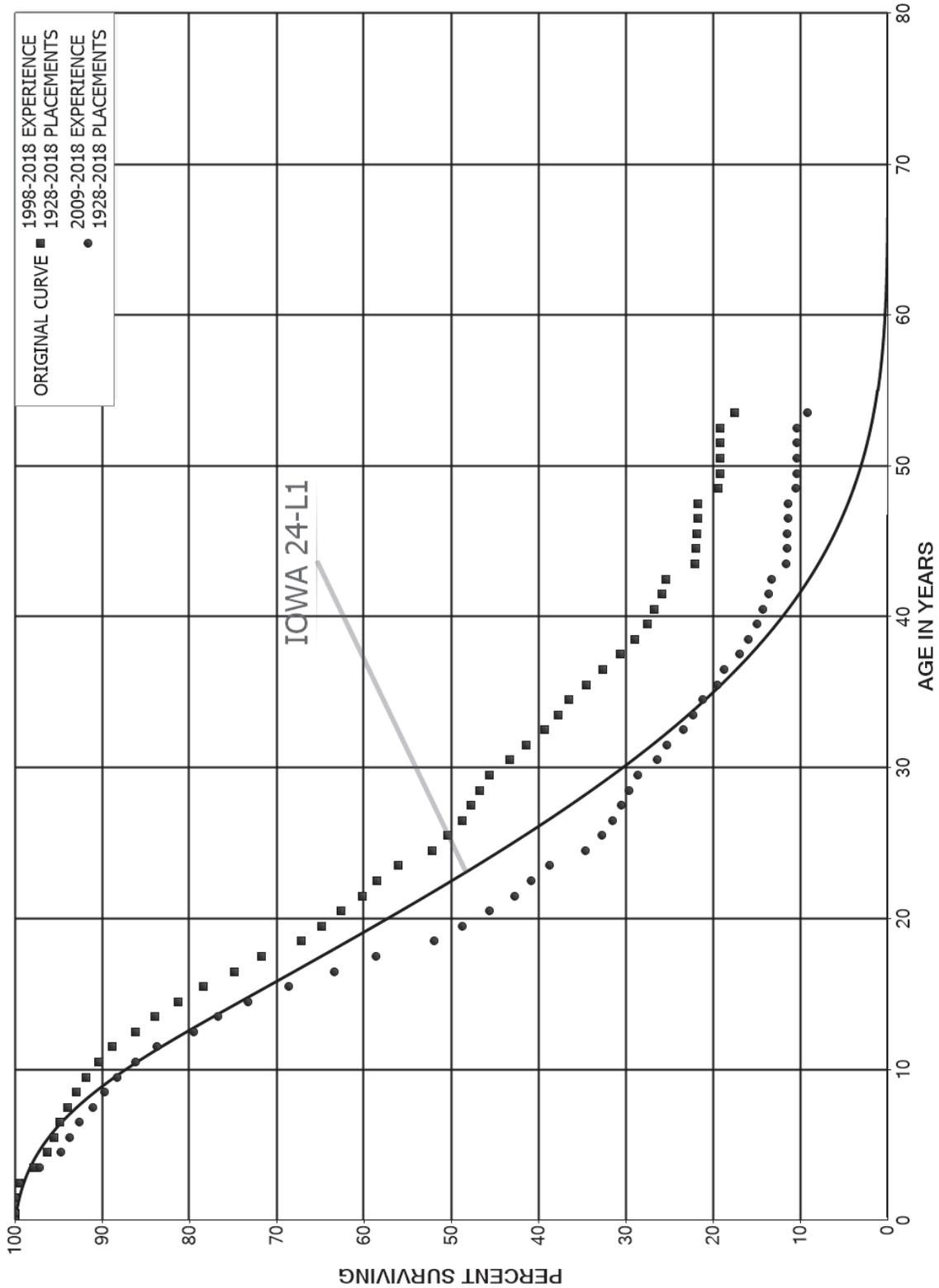
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.20 UNDERGROUND SERVICES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 2,073,782                                    | 15,292                                | 0.0074                    | 0.9926        | 70.87                            |
| 40.5                           | 1,682,545                                    | 12,081                                | 0.0072                    | 0.9928        | 70.35                            |
| 41.5                           | 1,337,566                                    | 7,490                                 | 0.0056                    | 0.9944        | 69.84                            |
| 42.5                           | 803,320                                      | 7,324                                 | 0.0091                    | 0.9909        | 69.45                            |
| 43.5                           | 652,496                                      | 5,630                                 | 0.0086                    | 0.9914        | 68.82                            |
| 44.5                           | 491,120                                      | 6,480                                 | 0.0132                    | 0.9868        | 68.22                            |
| 45.5                           | 309,856                                      | 2,712                                 | 0.0088                    | 0.9912        | 67.32                            |
| 46.5                           | 176,875                                      | 1,993                                 | 0.0113                    | 0.9887        | 66.73                            |
| 47.5                           | 104,578                                      | 704                                   | 0.0067                    | 0.9933        | 65.98                            |
| 48.5                           | 26,703                                       | 304                                   | 0.0114                    | 0.9886        | 65.54                            |
| 49.5                           | 26,399                                       | 559                                   | 0.0212                    | 0.9788        | 64.79                            |
| 50.5                           | 25,839                                       | 487                                   | 0.0188                    | 0.9812        | 63.42                            |
| 51.5                           | 25,352                                       |                                       | 0.0000                    | 1.0000        | 62.22                            |
| 52.5                           | 25,352                                       |                                       | 0.0000                    | 1.0000        | 62.22                            |
| 53.5                           | 554  |                                       | 0.0000                    | 1.0000        | 62.22                            |
| 54.5                           | 554  |                                       | 0.0000                    | 1.0000        | 62.22                            |
| 55.5                           | 2,478  | 107                                   | 0.0431                    | 0.9569        | 62.22                            |
| 56.5                           | 2,371  |                                       | 0.0000                    | 1.0000        | 59.54                            |
| 57.5                           | 2,371  |                                       | 0.0000                    | 1.0000        | 59.54                            |
| 58.5                           | 2,371  |                                       | 0.0000                    | 1.0000        | 59.54                            |
| 59.5                           | 2,371  | 218                                   | 0.0918                    | 0.9082        | 59.54                            |
| 60.5                           | 2,153  | 319                                   | 0.1480                    | 0.8520        | 54.07                            |
| 61.5                           | 1,835  | 213                                   | 0.1160                    | 0.8840        | 46.07                            |
| 62.5                           | 2,087  |                                       | 0.0000                    | 1.0000        | 40.73                            |
| 63.5                           | 2,087  | 611                                   | 0.2929                    | 0.7071        | 40.73                            |
| 64.5                           | 1,475  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 65.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 66.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 67.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 68.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 69.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 70.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 71.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 72.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 73.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 74.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 75.5                           | 922  |                                       | 0.0000                    | 1.0000        | 28.80                            |
| 76.5                           |  |                                       |                           |               | 28.80                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 370.00 METERS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1928-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 82,920,143                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 80,396,818                                   | 993                                   | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 79,138,764                                   | 363,308                               | 0.0046                    | 0.9954        | 100.00                           |
| 2.5                            | 75,200,749                                   | 1,308,113                             | 0.0174                    | 0.9826        | 99.54                            |
| 3.5                            | 57,592,015                                   | 905,302                               | 0.0157                    | 0.9843        | 97.81                            |
| 4.5                            | 41,814,886                                   | 319,335                               | 0.0076                    | 0.9924        | 96.27                            |
| 5.5                            | 38,685,040                                   | 286,743                               | 0.0074                    | 0.9926        | 95.54                            |
| 6.5                            | 37,353,003                                   | 364,491                               | 0.0098                    | 0.9902        | 94.83                            |
| 7.5                            | 36,772,882                                   | 360,906                               | 0.0098                    | 0.9902        | 93.90                            |
| 8.5                            | 36,069,022                                   | 457,278                               | 0.0127                    | 0.9873        | 92.98                            |
| 9.5                            | 35,949,410                                   | 540,134                               | 0.0150                    | 0.9850        | 91.80                            |
| 10.5                           | 35,750,581                                   | 647,481                               | 0.0181                    | 0.9819        | 90.42                            |
| 11.5                           | 35,356,396                                   | 1,061,143                             | 0.0300                    | 0.9700        | 88.78                            |
| 12.5                           | 34,933,602                                   | 871,606                               | 0.0250                    | 0.9750        | 86.12                            |
| 13.5                           | 35,247,997                                   | 1,138,907                             | 0.0323                    | 0.9677        | 83.97                            |
| 14.5                           | 34,359,476                                   | 1,190,737                             | 0.0347                    | 0.9653        | 81.26                            |
| 15.5                           | 33,154,951                                   | 1,510,433                             | 0.0456                    | 0.9544        | 78.44                            |
| 16.5                           | 32,601,816                                   | 1,391,621                             | 0.0427                    | 0.9573        | 74.87                            |
| 17.5                           | 31,510,209                                   | 1,963,603                             | 0.0623                    | 0.9377        | 71.67                            |
| 18.5                           | 29,975,945                                   | 1,044,227                             | 0.0348                    | 0.9652        | 67.21                            |
| 19.5                           | 30,145,348                                   | 1,048,941                             | 0.0348                    | 0.9652        | 64.87                            |
| 20.5                           | 29,512,215                                   | 1,140,448                             | 0.0386                    | 0.9614        | 62.61                            |
| 21.5                           | 28,309,794                                   | 810,553                               | 0.0286                    | 0.9714        | 60.19                            |
| 22.5                           | 29,819,404                                   | 1,226,647                             | 0.0411                    | 0.9589        | 58.47                            |
| 23.5                           | 28,584,137                                   | 1,973,405                             | 0.0690                    | 0.9310        | 56.06                            |
| 24.5                           | 25,859,142                                   | 897,466                               | 0.0347                    | 0.9653        | 52.19                            |
| 25.5                           | 24,202,919                                   | 784,545                               | 0.0324                    | 0.9676        | 50.38                            |
| 26.5                           | 22,972,219                                   | 488,201                               | 0.0213                    | 0.9787        | 48.75                            |
| 27.5                           | 24,402,512                                   | 526,273                               | 0.0216                    | 0.9784        | 47.71                            |
| 28.5                           | 23,352,682                                   | 511,411                               | 0.0219                    | 0.9781        | 46.68                            |
| 29.5                           | 22,119,067                                   | 1,155,421                             | 0.0522                    | 0.9478        | 45.66                            |
| 30.5                           | 19,674,993                                   | 831,740                               | 0.0423                    | 0.9577        | 43.27                            |
| 31.5                           | 18,010,087                                   | 961,823                               | 0.0534                    | 0.9466        | 41.44                            |
| 32.5                           | 19,299,578                                   | 752,691                               | 0.0390                    | 0.9610        | 39.23                            |
| 33.5                           | 17,364,832                                   | 570,239                               | 0.0328                    | 0.9672        | 37.70                            |
| 34.5                           | 16,144,595                                   | 849,779                               | 0.0526                    | 0.9474        | 36.46                            |
| 35.5                           | 14,661,818                                   | 819,219                               | 0.0559                    | 0.9441        | 34.54                            |
| 36.5                           | 13,367,567                                   | 816,083                               | 0.0610                    | 0.9390        | 32.61                            |
| 37.5                           | 11,729,122                                   | 633,989                               | 0.0541                    | 0.9459        | 30.62                            |
| 38.5                           | 10,525,177                                   | 525,170                               | 0.0499                    | 0.9501        | 28.97                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1928-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 9,504,971                                    | 286,701                               | 0.0302                    | 0.9698        | 27.52                            |
| 40.5                           | 8,674,317                                    | 286,610                               | 0.0330                    | 0.9670        | 26.69                            |
| 41.5                           | 7,965,677                                    | 126,473                               | 0.0159                    | 0.9841        | 25.81                            |
| 42.5                           | 7,381,579                                    | 958,375                               | 0.1298                    | 0.8702        | 25.40                            |
| 43.5                           | 4,730,411                                    | 38,920                                | 0.0082                    | 0.9918        | 22.10                            |
| 44.5                           | 5,353,531                                    | 20,509                                | 0.0038                    | 0.9962        | 21.92                            |
| 45.5                           | 5,217,486                                    | 18,907                                | 0.0036                    | 0.9964        | 21.84                            |
| 46.5                           | 5,189,852                                    | 18,004                                | 0.0035                    | 0.9965        | 21.76                            |
| 47.5                           | 5,155,435                                    | 539,189                               | 0.1046                    | 0.8954        | 21.68                            |
| 48.5                           | 3,142,556                                    | 38,272                                | 0.0122                    | 0.9878        | 19.41                            |
| 49.5                           | 3,077,163                                    | 921                                   | 0.0003                    | 0.9997        | 19.18                            |
| 50.5                           | 3,059,546                                    |                                       | 0.0000                    | 1.0000        | 19.17                            |
| 51.5                           | 3,058,423                                    | 234                                   | 0.0001                    | 0.9999        | 19.17                            |
| 52.5                           | 3,054,305                                    | 263,266                               | 0.0862                    | 0.9138        | 19.17                            |
| 53.5                           | 885,485                                      |                                       | 0.0000                    | 1.0000        | 17.52                            |
| 54.5                           | 876,039                                      | 58,821                                | 0.0671                    | 0.9329        | 17.52                            |
| 55.5                           | 819,355                                      | 4,296                                 | 0.0052                    | 0.9948        | 16.34                            |
| 56.5                           | 815,258                                      | 6,515                                 | 0.0080                    | 0.9920        | 16.26                            |
| 57.5                           | 800,964                                      | 3,559                                 | 0.0044                    | 0.9956        | 16.13                            |
| 58.5                           | 792,827                                      | 4,214                                 | 0.0053                    | 0.9947        | 16.05                            |
| 59.5                           | 786,872                                      | 7,581                                 | 0.0096                    | 0.9904        | 15.97                            |
| 60.5                           | 778,942                                      | 3,814                                 | 0.0049                    | 0.9951        | 15.82                            |
| 61.5                           | 774,222                                      |                                       | 0.0000                    | 1.0000        | 15.74                            |
| 62.5                           | 773,961                                      |                                       | 0.0000                    | 1.0000        | 15.74                            |
| 63.5                           | 770,114                                      |                                       | 0.0000                    | 1.0000        | 15.74                            |
| 64.5                           | 766,906                                      | 239,147                               | 0.3118                    | 0.6882        | 15.74                            |
| 65.5                           | 9,478  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 66.5                           | 5,625  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 67.5                           | 5,336  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 68.5                           | 4,186  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 69.5                           | 4,874  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 70.5                           | 4,874  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 71.5                           | 4,874  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 72.5                           | 4,874  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 73.5                           | 4,874  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 74.5                           | 4,874  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 75.5                           | 4,874  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 76.5                           | 3,115  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 77.5                           | 2,571  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 78.5                           | 841  |                                       | 0.0000                    | 1.0000        | 10.83                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1928-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 841  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 80.5                           | 841  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 81.5                           | 841  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 82.5                           | 841  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 83.5                           | 688  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 84.5                           | 688  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 85.5                           | 688  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 86.5                           | 688  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 87.5                           | 688  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 88.5                           | 688  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 89.5                           | 688  |                                       | 0.0000                    | 1.0000        | 10.83                            |
| 90.5                           |  |                                       |                           |               | 10.83                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1928-2018       |  |                                       | EXPERIENCE BAND 2009-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 60,934,549                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 58,623,948                                   | 426                                   | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 57,877,109                                   | 298,946                               | 0.0052                    | 0.9948        | 100.00                           |
| 2.5                            | 55,314,760                                   | 1,296,019                             | 0.0234                    | 0.9766        | 99.48                            |
| 3.5                            | 36,436,851                                   | 900,005                               | 0.0247                    | 0.9753        | 97.15                            |
| 4.5                            | 21,436,677                                   | 227,074                               | 0.0106                    | 0.9894        | 94.75                            |
| 5.5                            | 19,253,768                                   | 224,930                               | 0.0117                    | 0.9883        | 93.75                            |
| 6.5                            | 19,369,460                                   | 333,153                               | 0.0172                    | 0.9828        | 92.65                            |
| 7.5                            | 19,240,056                                   | 286,993                               | 0.0149                    | 0.9851        | 91.06                            |
| 8.5                            | 20,035,909                                   | 312,263                               | 0.0156                    | 0.9844        | 89.70                            |
| 9.5                            | 19,744,869                                   | 477,865                               | 0.0242                    | 0.9758        | 88.30                            |
| 10.5                           | 19,161,860                                   | 555,043                               | 0.0290                    | 0.9710        | 86.17                            |
| 11.5                           | 18,895,992                                   | 939,947                               | 0.0497                    | 0.9503        | 83.67                            |
| 12.5                           | 17,466,640                                   | 612,885                               | 0.0351                    | 0.9649        | 79.51                            |
| 13.5                           | 17,663,557                                   | 800,520                               | 0.0453                    | 0.9547        | 76.72                            |
| 14.5                           | 17,411,040                                   | 1,089,266                             | 0.0626                    | 0.9374        | 73.24                            |
| 15.5                           | 16,718,015                                   | 1,290,646                             | 0.0772                    | 0.9228        | 68.66                            |
| 16.5                           | 15,637,541                                   | 1,174,373                             | 0.0751                    | 0.9249        | 63.36                            |
| 17.5                           | 14,257,304                                   | 1,628,583                             | 0.1142                    | 0.8858        | 58.60                            |
| 18.5                           | 12,728,973                                   | 785,224                               | 0.0617                    | 0.9383        | 51.91                            |
| 19.5                           | 12,390,143                                   | 779,593                               | 0.0629                    | 0.9371        | 48.70                            |
| 20.5                           | 13,422,625                                   | 841,220                               | 0.0627                    | 0.9373        | 45.64                            |
| 21.5                           | 13,335,017                                   | 603,896                               | 0.0453                    | 0.9547        | 42.78                            |
| 22.5                           | 14,057,006                                   | 732,193                               | 0.0521                    | 0.9479        | 40.84                            |
| 23.5                           | 14,542,350                                   | 1,559,820                             | 0.1073                    | 0.8927        | 38.72                            |
| 24.5                           | 13,315,230                                   | 697,332                               | 0.0524                    | 0.9476        | 34.56                            |
| 25.5                           | 13,278,752                                   | 518,076                               | 0.0390                    | 0.9610        | 32.75                            |
| 26.5                           | 13,048,279                                   | 379,805                               | 0.0291                    | 0.9709        | 31.47                            |
| 27.5                           | 13,790,283                                   | 427,275                               | 0.0310                    | 0.9690        | 30.56                            |
| 28.5                           | 13,762,987                                   | 439,628                               | 0.0319                    | 0.9681        | 29.61                            |
| 29.5                           | 13,658,883                                   | 1,069,009                             | 0.0783                    | 0.9217        | 28.67                            |
| 30.5                           | 12,234,580                                   | 548,196                               | 0.0448                    | 0.9552        | 26.42                            |
| 31.5                           | 11,718,573                                   | 834,017                               | 0.0712                    | 0.9288        | 25.24                            |
| 32.5                           | 10,660,819                                   | 547,676                               | 0.0514                    | 0.9486        | 23.44                            |
| 33.5                           | 11,435,335                                   | 553,010                               | 0.0484                    | 0.9516        | 22.24                            |
| 34.5                           | 10,745,752                                   | 849,779                               | 0.0791                    | 0.9209        | 21.16                            |
| 35.5                           | 9,382,020                                    | 391,420                               | 0.0417                    | 0.9583        | 19.49                            |
| 36.5                           | 8,515,250                                    | 766,128                               | 0.0900                    | 0.9100        | 18.68                            |
| 37.5                           | 6,939,745                                    | 418,291                               | 0.0603                    | 0.9397        | 17.00                            |
| 38.5                           | 7,817,354                                    | 525,170                               | 0.0672                    | 0.9328        | 15.97                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1928-2018       |  |                                       | EXPERIENCE BAND 2009-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 6,822,402                                    | 286,701                               | 0.0420                    | 0.9580        | 14.90                            |
| 40.5                           | 6,007,537                                    | 283,348                               | 0.0472                    | 0.9528        | 14.27                            |
| 41.5                           | 5,302,869                                    | 126,170                               | 0.0238                    | 0.9762        | 13.60                            |
| 42.5                           | 4,719,110                                    | 596,340                               | 0.1264                    | 0.8736        | 13.28                            |
| 43.5                           | 4,694,838                                    | 38,856                                | 0.0083                    | 0.9917        | 11.60                            |
| 44.5                           | 4,212,047                                    | 16,328                                | 0.0039                    | 0.9961        | 11.50                            |
| 45.5                           | 4,076,329                                    | 18,907                                | 0.0046                    | 0.9954        | 11.46                            |
| 46.5                           | 4,048,751                                    | 18,004                                | 0.0044                    | 0.9956        | 11.40                            |
| 47.5                           | 4,022,693                                    | 295,509                               | 0.0735                    | 0.9265        | 11.35                            |
| 48.5                           | 2,257,838                                    | 16,316                                | 0.0072                    | 0.9928        | 10.52                            |
| 49.5                           | 2,216,142                                    |                                       | 0.0000                    | 1.0000        | 10.44                            |
| 50.5                           | 2,199,796                                    |                                       | 0.0000                    | 1.0000        | 10.44                            |
| 51.5                           | 2,199,578                                    |                                       | 0.0000                    | 1.0000        | 10.44                            |
| 52.5                           | 2,196,108                                    | 263,266                               | 0.1199                    | 0.8801        | 10.44                            |
| 53.5                           | 31,135                                       |                                       | 0.0000                    | 1.0000        | 9.19                             |
| 54.5                           | 24,897                                       |                                       | 0.0000                    | 1.0000        | 9.19                             |
| 55.5                           | 811,926                                      | 4,296                                 | 0.0053                    | 0.9947        | 9.19                             |
| 56.5                           | 811,138                                      | 6,515                                 | 0.0080                    | 0.9920        | 9.14                             |
| 57.5                           | 795,404                                      | 3,559                                 | 0.0045                    | 0.9955        | 9.07                             |
| 58.5                           | 788,417                                      | 3,836                                 | 0.0049                    | 0.9951        | 9.03                             |
| 59.5                           | 782,840                                      | 7,581                                 | 0.0097                    | 0.9903        | 8.98                             |
| 60.5                           | 774,910                                      | 3,814                                 | 0.0049                    | 0.9951        | 8.90                             |
| 61.5                           | 770,189                                      |                                       | 0.0000                    | 1.0000        | 8.85                             |
| 62.5                           | 769,776                                      |                                       | 0.0000                    | 1.0000        | 8.85                             |
| 63.5                           | 765,929                                      |                                       | 0.0000                    | 1.0000        | 8.85                             |
| 64.5                           | 762,720                                      | 239,147                               | 0.3135                    | 0.6865        | 8.85                             |
| 65.5                           | 5,292  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 66.5                           | 3,198  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 67.5                           | 3,453  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 68.5                           | 4,032  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 69.5                           | 4,032  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 70.5                           | 4,032  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 71.5                           | 4,032  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 72.5                           | 4,032  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 73.5                           | 4,186  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 74.5                           | 4,186  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 75.5                           | 4,186  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 76.5                           | 2,427  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 77.5                           | 1,883  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 78.5                           | 153  |                                       | 0.0000                    | 1.0000        | 6.08                             |

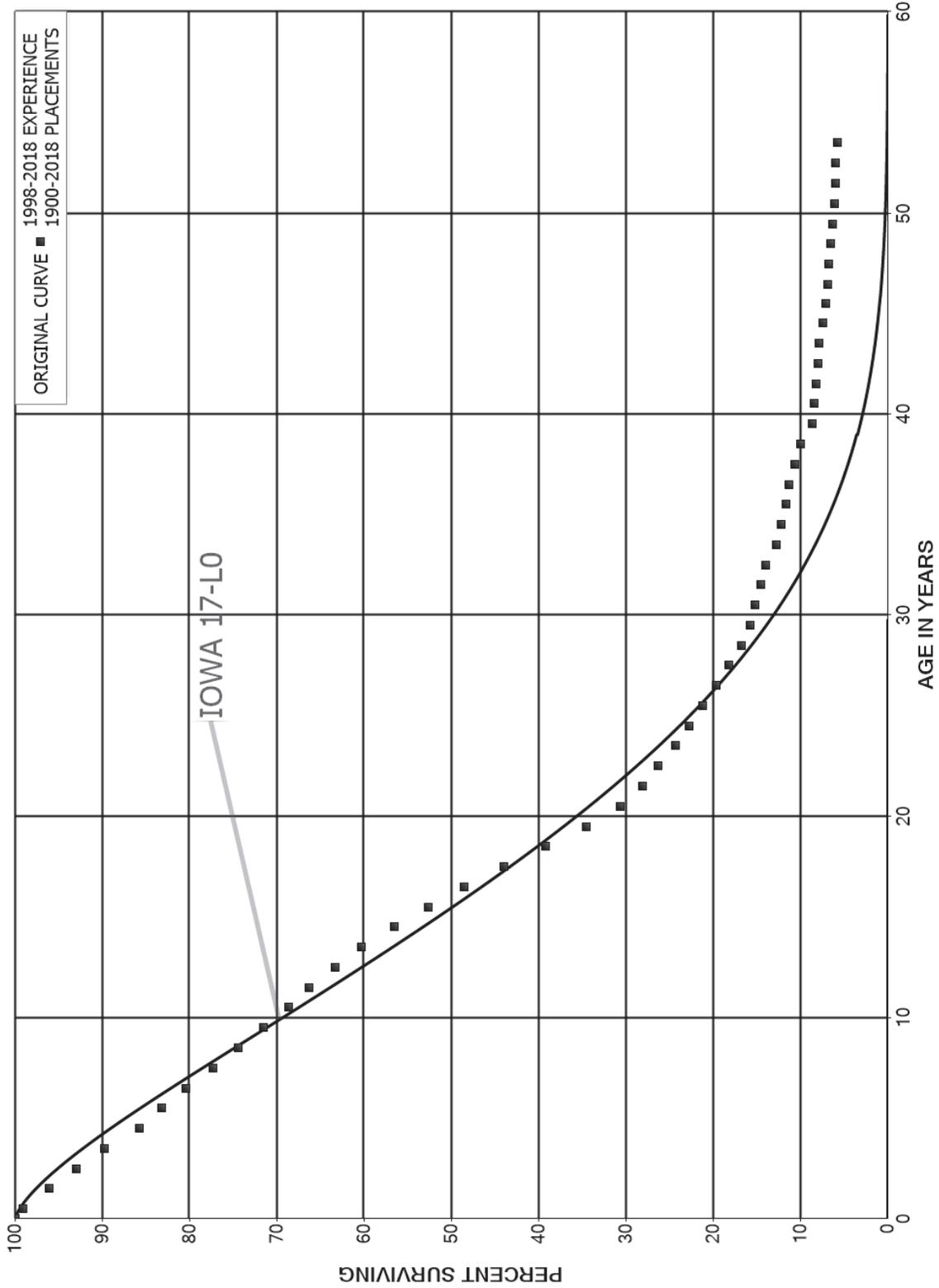
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1928-2018       |  |                                       | EXPERIENCE BAND 2009-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 153  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 80.5                           | 841  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 81.5                           | 841  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 82.5                           | 841  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 83.5                           | 688  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 84.5                           | 688  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 85.5                           | 688  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 86.5                           | 688  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 87.5                           | 688  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 88.5                           | 688  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 89.5                           | 688  |                                       | 0.0000                    | 1.0000        | 6.08                             |
| 90.5                           |  |                                       |                           |               | 6.08                             |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 6,643,948                                    | 63,765                                | 0.0096                    | 0.9904        | 100.00                           |
| 0.5                            | 6,412,501                                    | 194,370                               | 0.0303                    | 0.9697        | 99.04                            |
| 1.5                            | 6,052,917                                    | 193,315                               | 0.0319                    | 0.9681        | 96.04                            |
| 2.5                            | 6,153,075                                    | 217,060                               | 0.0353                    | 0.9647        | 92.97                            |
| 3.5                            | 4,961,434                                    | 220,604                               | 0.0445                    | 0.9555        | 89.69                            |
| 4.5                            | 4,803,836                                    | 139,690                               | 0.0291                    | 0.9709        | 85.70                            |
| 5.5                            | 4,844,566                                    | 163,717                               | 0.0338                    | 0.9662        | 83.21                            |
| 6.5                            | 4,910,974                                    | 187,267                               | 0.0381                    | 0.9619        | 80.40                            |
| 7.5                            | 5,009,530                                    | 187,647                               | 0.0375                    | 0.9625        | 77.33                            |
| 8.5                            | 5,119,197                                    | 198,730                               | 0.0388                    | 0.9612        | 74.44                            |
| 9.5                            | 4,991,907                                    | 201,272                               | 0.0403                    | 0.9597        | 71.55                            |
| 10.5                           | 4,915,504                                    | 167,883                               | 0.0342                    | 0.9658        | 68.66                            |
| 11.5                           | 4,851,012                                    | 219,365                               | 0.0452                    | 0.9548        | 66.32                            |
| 12.5                           | 4,716,256                                    | 227,985                               | 0.0483                    | 0.9517        | 63.32                            |
| 13.5                           | 4,437,532                                    | 277,932                               | 0.0626                    | 0.9374        | 60.26                            |
| 14.5                           | 4,126,680                                    | 281,996                               | 0.0683                    | 0.9317        | 56.48                            |
| 15.5                           | 3,802,545                                    | 299,681                               | 0.0788                    | 0.9212        | 52.62                            |
| 16.5                           | 3,523,156                                    | 330,054                               | 0.0937                    | 0.9063        | 48.48                            |
| 17.5                           | 3,169,463                                    | 345,871                               | 0.1091                    | 0.8909        | 43.93                            |
| 18.5                           | 2,830,941                                    | 335,862                               | 0.1186                    | 0.8814        | 39.14                            |
| 19.5                           | 2,460,244                                    | 276,607                               | 0.1124                    | 0.8876        | 34.50                            |
| 20.5                           | 2,206,475                                    | 180,181                               | 0.0817                    | 0.9183        | 30.62                            |
| 21.5                           | 2,060,411                                    | 138,058                               | 0.0670                    | 0.9330        | 28.12                            |
| 22.5                           | 1,962,706                                    | 142,667                               | 0.0727                    | 0.9273        | 26.23                            |
| 23.5                           | 1,679,723                                    | 111,216                               | 0.0662                    | 0.9338        | 24.33                            |
| 24.5                           | 1,556,293                                    | 105,431                               | 0.0677                    | 0.9323        | 22.72                            |
| 25.5                           | 1,441,414                                    | 106,952                               | 0.0742                    | 0.9258        | 21.18                            |
| 26.5                           | 1,294,431                                    | 94,965                                | 0.0734                    | 0.9266        | 19.61                            |
| 27.5                           | 1,464,174                                    | 118,027                               | 0.0806                    | 0.9194        | 18.17                            |
| 28.5                           | 1,244,435                                    | 72,636                                | 0.0584                    | 0.9416        | 16.70                            |
| 29.5                           | 1,102,055                                    | 39,681                                | 0.0360                    | 0.9640        | 15.73                            |
| 30.5                           | 1,013,631                                    | 43,449                                | 0.0429                    | 0.9571        | 15.16                            |
| 31.5                           | 920,493                                      | 37,208                                | 0.0404                    | 0.9596        | 14.51                            |
| 32.5                           | 1,062,192                                    | 91,097                                | 0.0858                    | 0.9142        | 13.93                            |
| 33.5                           | 939,049                                      | 44,492                                | 0.0474                    | 0.9526        | 12.73                            |
| 34.5                           | 869,886                                      | 35,103                                | 0.0404                    | 0.9596        | 12.13                            |
| 35.5                           | 826,110                                      | 27,114                                | 0.0328                    | 0.9672        | 11.64                            |
| 36.5                           | 784,656                                      | 47,373                                | 0.0604                    | 0.9396        | 11.26                            |
| 37.5                           | 715,374                                      | 38,779                                | 0.0542                    | 0.9458        | 10.58                            |
| 38.5                           | 653,263                                      | 92,421                                | 0.1415                    | 0.8585        | 10.00                            |

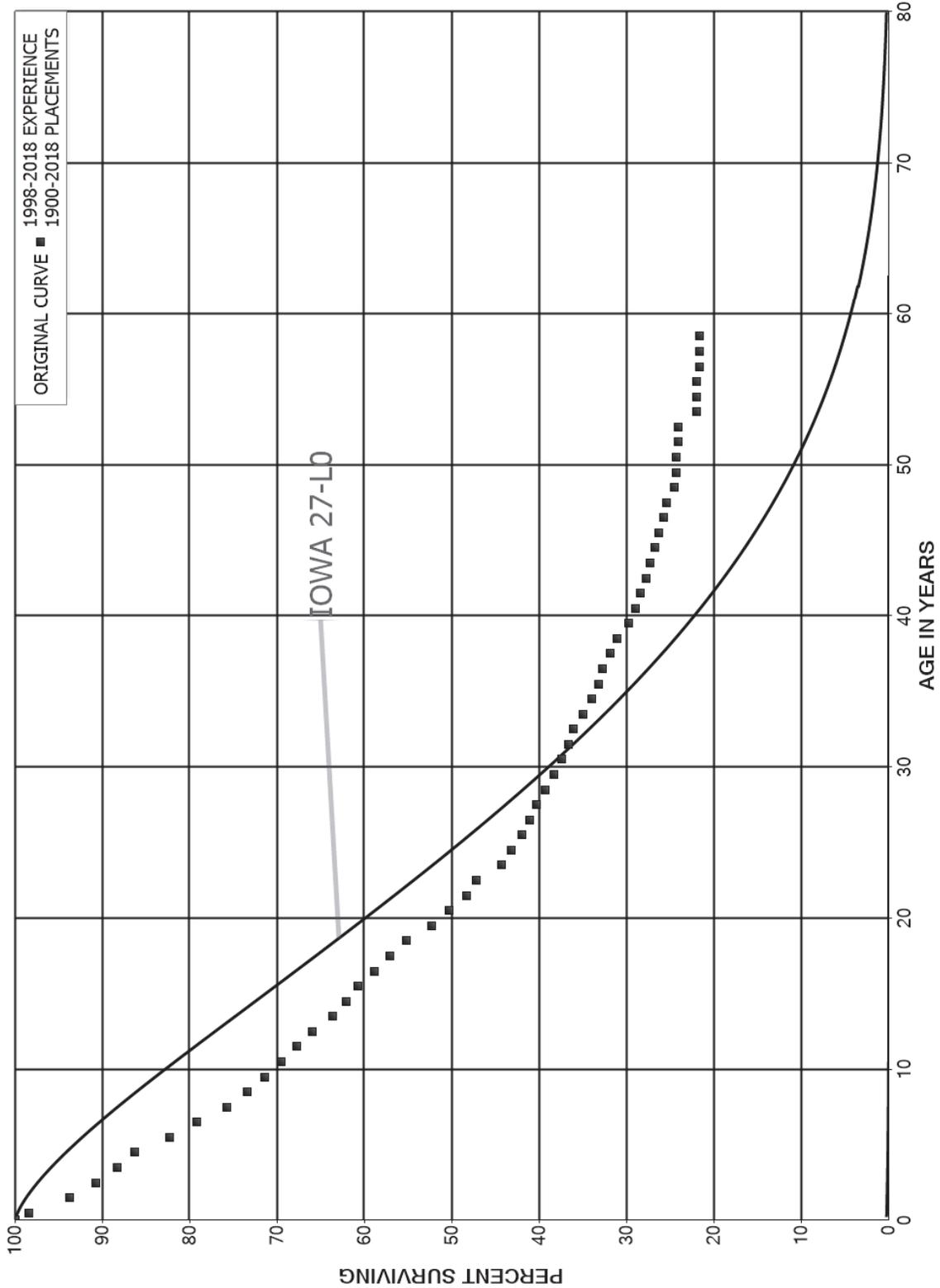
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 537,764                                      | 12,847                                | 0.0239                    | 0.9761        | 8.59                             |
| 40.5                           | 502,099                                      | 11,365                                | 0.0226                    | 0.9774        | 8.38                             |
| 41.5                           | 469,953                                      | 11,438                                | 0.0243                    | 0.9757        | 8.19                             |
| 42.5                           | 412,157                                      | 10,779                                | 0.0262                    | 0.9738        | 7.99                             |
| 43.5                           | 345,683                                      | 18,359                                | 0.0531                    | 0.9469        | 7.78                             |
| 44.5                           | 304,374                                      | 12,110                                | 0.0398                    | 0.9602        | 7.37                             |
| 45.5                           | 272,210                                      | 7,439                                 | 0.0273                    | 0.9727        | 7.08                             |
| 46.5                           | 236,587                                      | 5,389                                 | 0.0228                    | 0.9772        | 6.88                             |
| 47.5                           | 199,100                                      | 7,310                                 | 0.0367                    | 0.9633        | 6.73                             |
| 48.5                           | 55,759                                       | 1,993                                 | 0.0357                    | 0.9643        | 6.48                             |
| 49.5                           | 53,766                                       | 1,388                                 | 0.0258                    | 0.9742        | 6.25                             |
| 50.5                           | 52,378                                       | 1,318                                 | 0.0252                    | 0.9748        | 6.09                             |
| 51.5                           | 51,954                                       | 260                                   | 0.0050                    | 0.9950        | 5.93                             |
| 52.5                           | 51,694                                       | 1,427                                 | 0.0276                    | 0.9724        | 5.90                             |
| 53.5                           | 2,085  | 215                                   | 0.1032                    | 0.8968        | 5.74                             |
| 54.5                           | 1,870  |                                       | 0.0000                    | 1.0000        | 5.15                             |
| 55.5                           | 1,870  | 542                                   | 0.2900                    | 0.7100        | 5.15                             |
| 56.5                           | 2,523  | 269                                   | 0.1066                    | 0.8934        | 3.66                             |
| 57.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 58.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 59.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 60.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 61.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 62.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 63.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 64.5                           | 2,254  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 65.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 66.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 67.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 68.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 69.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 70.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 71.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 72.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 73.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 74.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 75.5                           | 384  |                                       | 0.0000                    | 1.0000        | 3.27                             |
| 76.5                           |  |                                       |                           |               | 3.27                             |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 4,193,961                                    | 66,975                                | 0.0160                    | 0.9840        | 100.00                           |
| 0.5                            | 4,519,481                                    | 214,894                               | 0.0475                    | 0.9525        | 98.40                            |
| 1.5                            | 4,604,373                                    | 149,446                               | 0.0325                    | 0.9675        | 93.72                            |
| 2.5                            | 4,844,097                                    | 129,095                               | 0.0266                    | 0.9734        | 90.68                            |
| 3.5                            | 4,800,107                                    | 109,223                               | 0.0228                    | 0.9772        | 88.27                            |
| 4.5                            | 4,968,679                                    | 231,221                               | 0.0465                    | 0.9535        | 86.26                            |
| 5.5                            | 4,825,129                                    | 178,032                               | 0.0369                    | 0.9631        | 82.24                            |
| 6.5                            | 4,602,623                                    | 202,331                               | 0.0440                    | 0.9560        | 79.21                            |
| 7.5                            | 4,480,142                                    | 137,741                               | 0.0307                    | 0.9693        | 75.73                            |
| 8.5                            | 4,430,745                                    | 121,653                               | 0.0275                    | 0.9725        | 73.40                            |
| 9.5                            | 4,360,390                                    | 111,809                               | 0.0256                    | 0.9744        | 71.38                            |
| 10.5                           | 4,231,000                                    | 111,753                               | 0.0264                    | 0.9736        | 69.55                            |
| 11.5                           | 4,134,932                                    | 108,508                               | 0.0262                    | 0.9738        | 67.72                            |
| 12.5                           | 4,280,788                                    | 148,380                               | 0.0347                    | 0.9653        | 65.94                            |
| 13.5                           | 4,151,375                                    | 104,919                               | 0.0253                    | 0.9747        | 63.65                            |
| 14.5                           | 4,180,414                                    | 91,963                                | 0.0220                    | 0.9780        | 62.04                            |
| 15.5                           | 4,115,213                                    | 122,721                               | 0.0298                    | 0.9702        | 60.68                            |
| 16.5                           | 4,080,985                                    | 125,326                               | 0.0307                    | 0.9693        | 58.87                            |
| 17.5                           | 3,768,908                                    | 126,157                               | 0.0335                    | 0.9665        | 57.06                            |
| 18.5                           | 3,379,435                                    | 178,278                               | 0.0528                    | 0.9472        | 55.15                            |
| 19.5                           | 3,048,968                                    | 112,877                               | 0.0370                    | 0.9630        | 52.24                            |
| 20.5                           | 2,892,251                                    | 118,284                               | 0.0409                    | 0.9591        | 50.31                            |
| 21.5                           | 2,615,966                                    | 60,308                                | 0.0231                    | 0.9769        | 48.25                            |
| 22.5                           | 2,307,297                                    | 140,173                               | 0.0608                    | 0.9392        | 47.14                            |
| 23.5                           | 1,855,281                                    | 47,182                                | 0.0254                    | 0.9746        | 44.27                            |
| 24.5                           | 1,796,036                                    | 49,906                                | 0.0278                    | 0.9722        | 43.15                            |
| 25.5                           | 1,638,260                                    | 35,556                                | 0.0217                    | 0.9783        | 41.95                            |
| 26.5                           | 1,608,913                                    | 31,046                                | 0.0193                    | 0.9807        | 41.04                            |
| 27.5                           | 1,845,812                                    | 42,885                                | 0.0232                    | 0.9768        | 40.25                            |
| 28.5                           | 1,624,322                                    | 43,014                                | 0.0265                    | 0.9735        | 39.31                            |
| 29.5                           | 1,521,688                                    | 34,870                                | 0.0229                    | 0.9771        | 38.27                            |
| 30.5                           | 1,423,686                                    | 29,090                                | 0.0204                    | 0.9796        | 37.39                            |
| 31.5                           | 1,325,169                                    | 21,561                                | 0.0163                    | 0.9837        | 36.63                            |
| 32.5                           | 1,651,650                                    | 46,966                                | 0.0284                    | 0.9716        | 36.03                            |
| 33.5                           | 1,534,074                                    | 47,334                                | 0.0309                    | 0.9691        | 35.01                            |
| 34.5                           | 1,411,090                                    | 33,229                                | 0.0235                    | 0.9765        | 33.93                            |
| 35.5                           | 1,340,415                                    | 17,334                                | 0.0129                    | 0.9871        | 33.13                            |
| 36.5                           | 1,284,857                                    | 32,748                                | 0.0255                    | 0.9745        | 32.70                            |
| 37.5                           | 1,189,376                                    | 31,600                                | 0.0266                    | 0.9734        | 31.87                            |
| 38.5                           | 1,121,114                                    | 48,824                                | 0.0435                    | 0.9565        | 31.02                            |

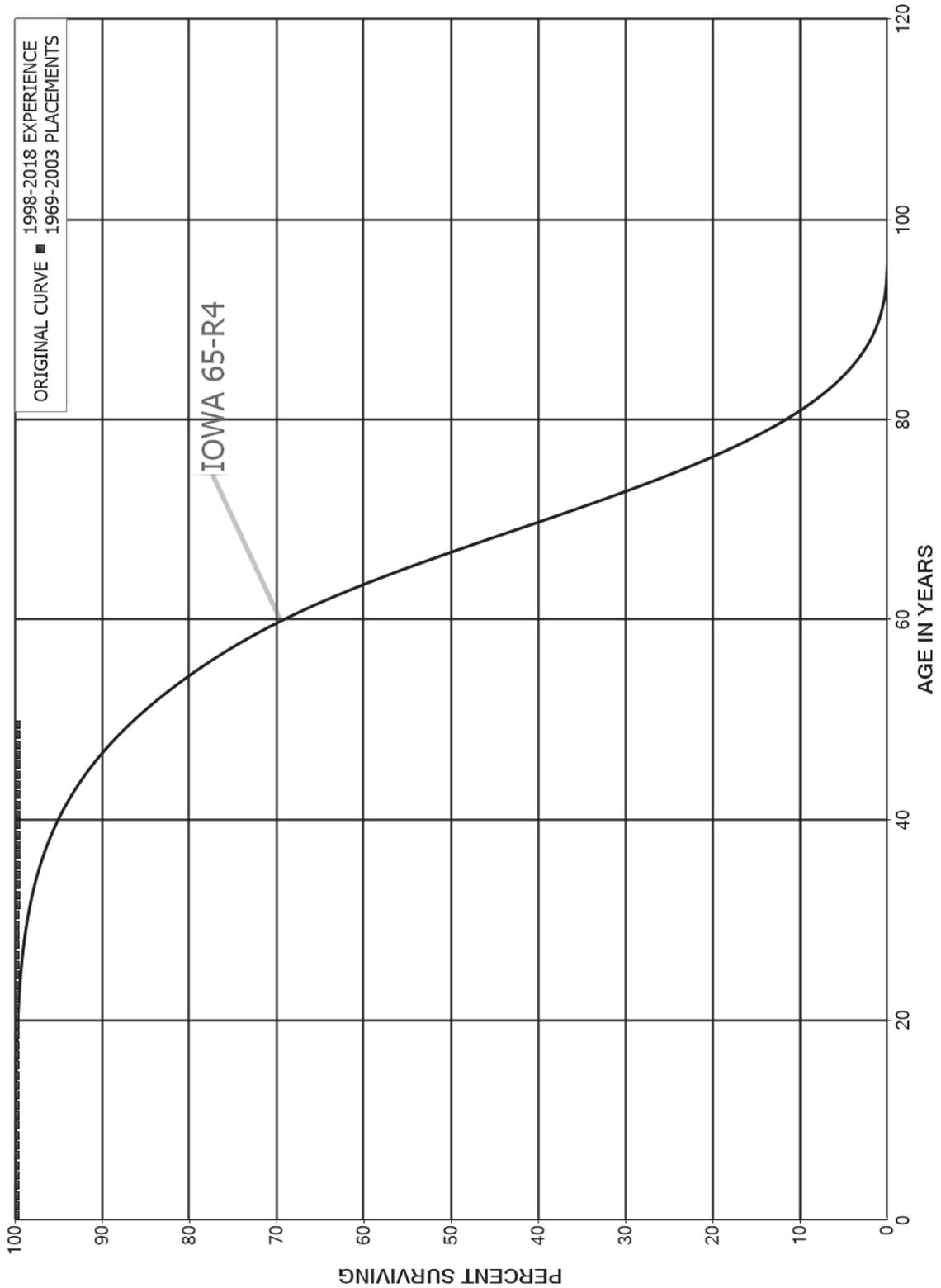
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1900-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 1,021,146                                    | 26,836                                | 0.0263                    | 0.9737        | 29.67                            |
| 40.5                           | 915,590                                      | 15,827                                | 0.0173                    | 0.9827        | 28.89                            |
| 41.5                           | 783,664                                      | 19,047                                | 0.0243                    | 0.9757        | 28.39                            |
| 42.5                           | 752,585                                      | 11,772                                | 0.0156                    | 0.9844        | 27.70                            |
| 43.5                           | 716,848                                      | 13,816                                | 0.0193                    | 0.9807        | 27.27                            |
| 44.5                           | 716,599                                      | 13,163                                | 0.0184                    | 0.9816        | 26.74                            |
| 45.5                           | 674,463                                      | 14,125                                | 0.0209                    | 0.9791        | 26.25                            |
| 46.5                           | 543,033                                      | 7,433                                 | 0.0137                    | 0.9863        | 25.70                            |
| 47.5                           | 453,329                                      | 15,712                                | 0.0347                    | 0.9653        | 25.35                            |
| 48.5                           | 283,167                                      | 2,143                                 | 0.0076                    | 0.9924        | 24.47                            |
| 49.5                           | 281,024                                      | 469                                   | 0.0017                    | 0.9983        | 24.29                            |
| 50.5                           | 280,556                                      | 1,892                                 | 0.0067                    | 0.9933        | 24.25                            |
| 51.5                           | 280,337                                      | 725                                   | 0.0026                    | 0.9974        | 24.08                            |
| 52.5                           | 279,125                                      | 23,437                                | 0.0840                    | 0.9160        | 24.02                            |
| 53.5                           | 95,342                                       |                                       | 0.0000                    | 1.0000        | 22.00                            |
| 54.5                           | 95,078                                       |                                       | 0.0000                    | 1.0000        | 22.00                            |
| 55.5                           | 136,599                                      | 2,570                                 | 0.0188                    | 0.9812        | 22.00                            |
| 56.5                           | 134,029                                      |                                       | 0.0000                    | 1.0000        | 21.59                            |
| 57.5                           | 134,029                                      |                                       | 0.0000                    | 1.0000        | 21.59                            |
| 58.5                           | 64,451                                       | 4                                     | 0.0001                    | 0.9999        | 21.59                            |
| 59.5                           | 64,447                                       | 6                                     | 0.0001                    | 0.9999        | 21.59                            |
| 60.5                           | 64,441                                       | 152                                   | 0.0024                    | 0.9976        | 21.59                            |
| 61.5                           | 64,288                                       | 106                                   | 0.0016                    | 0.9984        | 21.53                            |
| 62.5                           | 64,183                                       |                                       | 0.0000                    | 1.0000        | 21.50                            |
| 63.5                           | 64,183                                       | 9                                     | 0.0001                    | 0.9999        | 21.50                            |
| 64.5                           | 64,174                                       | 127                                   | 0.0020                    | 0.9980        | 21.50                            |
| 65.5                           | 38,955                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 66.5                           | 38,955                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 67.5                           | 38,955                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 68.5                           | 38,955                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 69.5                           | 17,103                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 70.5                           | 17,103                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 71.5                           | 17,103                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 72.5                           | 17,103                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 73.5                           | 17,103                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 74.5                           | 17,103                                       |                                       | 0.0000                    | 1.0000        | 21.45                            |
| 75.5                           | 17,103                                       | 1,039                                 | 0.0608                    | 0.9392        | 21.45                            |
| 76.5                           |  |                                       |                           |               | 20.15                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 389.20 LAND AND LAND RIGHTS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 389.20 LAND AND LAND RIGHTS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1969-2003       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 4,000  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 4,000  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 4,000  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 4,000  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 4.5                            | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 5.5                            | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 6.5                            | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 7.5                            | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 8.5                            | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 9.5                            | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 10.5                           | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 11.5                           | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 12.5                           | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 13.5                           | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 14.5                           | 14,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 15.5                           | 10,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 16.5                           | 10,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 17.5                           | 10,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 18.5                           | 10,000                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 19.5                           | 10,025                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 20.5                           | 10,025                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 21.5                           | 10,025                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 22.5                           | 10,025                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 23.5                           | 10,025                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 24.5                           | 25   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 25.5                           | 25   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 26.5                           | 25   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 27.5                           | 11,168                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 28.5                           | 13,002                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 29.5                           | 13,002                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 30.5                           | 13,002                                       | 25                                    | 0.0019                    | 0.9981        | 100.00                           |
| 31.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 32.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 33.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 34.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 35.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 36.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 37.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 38.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |

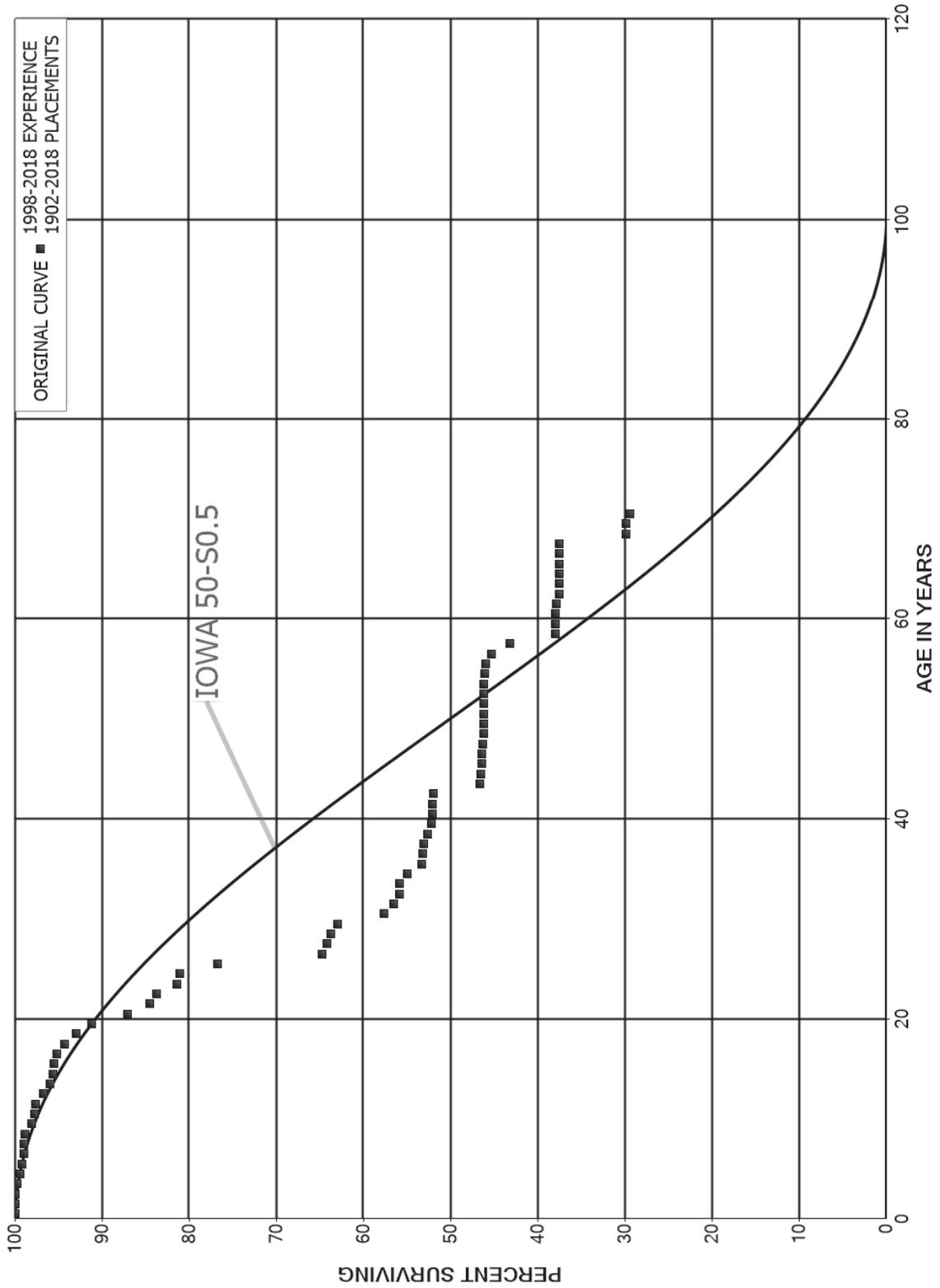
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 389.20 LAND AND LAND RIGHTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1969-2003       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 40.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 41.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 42.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 43.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 44.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 45.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 46.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 47.5                           | 12,977                                       |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 48.5                           | 1,834  |                                       | 0.0000                    | 1.0000        | 99.81                            |
| 49.5                           |  |                                       |                           |               | 99.81                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
 ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS  
 ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1902-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 79,823,541                                   | 3,092                                 | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 77,473,983                                   | 53,707                                | 0.0007                    | 0.9993        | 100.00                           |
| 1.5                            | 77,118,079                                   | 24,598                                | 0.0003                    | 0.9997        | 99.93                            |
| 2.5                            | 69,549,118                                   | 104,245                               | 0.0015                    | 0.9985        | 99.89                            |
| 3.5                            | 68,272,917                                   | 271,791                               | 0.0040                    | 0.9960        | 99.75                            |
| 4.5                            | 67,775,844                                   | 85,418                                | 0.0013                    | 0.9987        | 99.35                            |
| 5.5                            | 65,079,903                                   | 152,521                               | 0.0023                    | 0.9977        | 99.22                            |
| 6.5                            | 63,593,985                                   | 45,064                                | 0.0007                    | 0.9993        | 98.99                            |
| 7.5                            | 57,250,101                                   | 55,034                                | 0.0010                    | 0.9990        | 98.92                            |
| 8.5                            | 55,907,370                                   | 424,367                               | 0.0076                    | 0.9924        | 98.83                            |
| 9.5                            | 48,378,374                                   | 177,846                               | 0.0037                    | 0.9963        | 98.08                            |
| 10.5                           | 48,313,559                                   | 65,826                                | 0.0014                    | 0.9986        | 97.71                            |
| 11.5                           | 41,256,738                                   | 340,955                               | 0.0083                    | 0.9917        | 97.58                            |
| 12.5                           | 40,827,628                                   | 347,758                               | 0.0085                    | 0.9915        | 96.77                            |
| 13.5                           | 40,133,773                                   | 138,572                               | 0.0035                    | 0.9965        | 95.95                            |
| 14.5                           | 36,004,429                                   | 53,043                                | 0.0015                    | 0.9985        | 95.62                            |
| 15.5                           | 35,987,937                                   | 98,707                                | 0.0027                    | 0.9973        | 95.48                            |
| 16.5                           | 7,348,665                                    | 71,783                                | 0.0098                    | 0.9902        | 95.22                            |
| 17.5                           | 5,619,773                                    | 77,003                                | 0.0137                    | 0.9863        | 94.29                            |
| 18.5                           | 5,046,711                                    | 101,062                               | 0.0200                    | 0.9800        | 92.99                            |
| 19.5                           | 4,774,094                                    | 211,755                               | 0.0444                    | 0.9556        | 91.13                            |
| 20.5                           | 4,325,139                                    | 125,739                               | 0.0291                    | 0.9709        | 87.09                            |
| 21.5                           | 4,493,722                                    | 43,123                                | 0.0096                    | 0.9904        | 84.56                            |
| 22.5                           | 4,195,220                                    | 118,854                               | 0.0283                    | 0.9717        | 83.75                            |
| 23.5                           | 4,125,036                                    | 15,321                                | 0.0037                    | 0.9963        | 81.37                            |
| 24.5                           | 4,016,057                                    | 214,898                               | 0.0535                    | 0.9465        | 81.07                            |
| 25.5                           | 3,120,107                                    | 488,603                               | 0.1566                    | 0.8434        | 76.73                            |
| 26.5                           | 2,724,584                                    | 25,152                                | 0.0092                    | 0.9908        | 64.72                            |
| 27.5                           | 3,529,566                                    | 23,275                                | 0.0066                    | 0.9934        | 64.12                            |
| 28.5                           | 4,069,615                                    | 50,007                                | 0.0123                    | 0.9877        | 63.70                            |
| 29.5                           | 4,111,961                                    | 343,974                               | 0.0837                    | 0.9163        | 62.91                            |
| 30.5                           | 3,754,744                                    | 72,813                                | 0.0194                    | 0.9806        | 57.65                            |
| 31.5                           | 3,579,310                                    | 43,808                                | 0.0122                    | 0.9878        | 56.53                            |
| 32.5                           | 3,312,599                                    |                                       | 0.0000                    | 1.0000        | 55.84                            |
| 33.5                           | 3,329,244                                    | 53,102                                | 0.0160                    | 0.9840        | 55.84                            |
| 34.5                           | 3,257,490                                    | 99,902                                | 0.0307                    | 0.9693        | 54.95                            |
| 35.5                           | 3,113,180                                    | 7,355                                 | 0.0024                    | 0.9976        | 53.27                            |
| 36.5                           | 2,385,120                                    | 4,015                                 | 0.0017                    | 0.9983        | 53.14                            |
| 37.5                           | 1,929,906                                    | 17,774                                | 0.0092                    | 0.9908        | 53.05                            |
| 38.5                           | 1,917,120                                    | 14,333                                | 0.0075                    | 0.9925        | 52.56                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1902-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 1,861,835                                    | 4,780                                 | 0.0026                    | 0.9974        | 52.17                            |
| 40.5                           | 1,845,938                                    |                                       | 0.0000                    | 1.0000        | 52.03                            |
| 41.5                           | 1,849,178                                    | 2,776                                 | 0.0015                    | 0.9985        | 52.03                            |
| 42.5                           | 1,824,985                                    | 188,608                               | 0.1033                    | 0.8967        | 51.96                            |
| 43.5                           | 1,605,967                                    | 2,943                                 | 0.0018                    | 0.9982        | 46.59                            |
| 44.5                           | 1,600,217                                    | 2,456                                 | 0.0015                    | 0.9985        | 46.50                            |
| 45.5                           | 1,622,991                                    | 1,470                                 | 0.0009                    | 0.9991        | 46.43                            |
| 46.5                           | 1,556,274                                    | 4,037                                 | 0.0026                    | 0.9974        | 46.39                            |
| 47.5                           | 1,460,352                                    | 2,332                                 | 0.0016                    | 0.9984        | 46.27                            |
| 48.5                           | 643,795                                      | 90                                    | 0.0001                    | 0.9999        | 46.19                            |
| 49.5                           | 233,813                                      |                                       | 0.0000                    | 1.0000        | 46.19                            |
| 50.5                           | 235,498                                      | 220                                   | 0.0009                    | 0.9991        | 46.19                            |
| 51.5                           | 232,221                                      |                                       | 0.0000                    | 1.0000        | 46.14                            |
| 52.5                           | 230,544                                      | 49                                    | 0.0002                    | 0.9998        | 46.14                            |
| 53.5                           | 225,453                                      | 537                                   | 0.0024                    | 0.9976        | 46.13                            |
| 54.5                           | 204,685                                      | 146                                   | 0.0007                    | 0.9993        | 46.02                            |
| 55.5                           | 190,822                                      | 3,026                                 | 0.0159                    | 0.9841        | 45.99                            |
| 56.5                           | 187,105                                      | 8,528                                 | 0.0456                    | 0.9544        | 45.26                            |
| 57.5                           | 165,440                                      | 19,919                                | 0.1204                    | 0.8796        | 43.20                            |
| 58.5                           | 128,559                                      |                                       | 0.0000                    | 1.0000        | 38.00                            |
| 59.5                           | 140,677                                      |                                       | 0.0000                    | 1.0000        | 38.00                            |
| 60.5                           | 132,423                                      | 659                                   | 0.0050                    | 0.9950        | 38.00                            |
| 61.5                           | 115,028                                      | 834                                   | 0.0073                    | 0.9927        | 37.81                            |
| 62.5                           | 107,245                                      |                                       | 0.0000                    | 1.0000        | 37.54                            |
| 63.5                           | 107,650                                      |                                       | 0.0000                    | 1.0000        | 37.54                            |
| 64.5                           | 103,932                                      |                                       | 0.0000                    | 1.0000        | 37.54                            |
| 65.5                           | 101,733                                      |                                       | 0.0000                    | 1.0000        | 37.54                            |
| 66.5                           | 88,524                                       |                                       | 0.0000                    | 1.0000        | 37.54                            |
| 67.5                           | 91,296                                       | 18,680                                | 0.2046                    | 0.7954        | 37.54                            |
| 68.5                           | 26,659                                       |                                       | 0.0000                    | 1.0000        | 29.86                            |
| 69.5                           | 23,535                                       | 400                                   | 0.0170                    | 0.9830        | 29.86                            |
| 70.5                           | 21,485                                       |                                       | 0.0000                    | 1.0000        | 29.35                            |
| 71.5                           | 31,591                                       |                                       | 0.0000                    | 1.0000        | 29.35                            |
| 72.5                           | 31,591                                       |                                       | 0.0000                    | 1.0000        | 29.35                            |
| 73.5                           | 31,591                                       |                                       | 0.0000                    | 1.0000        | 29.35                            |
| 74.5                           | 31,591                                       |                                       | 0.0000                    | 1.0000        | 29.35                            |
| 75.5                           | 39,439                                       |                                       | 0.0000                    | 1.0000        | 29.35                            |
| 76.5                           | 39,439                                       | 13,413                                | 0.3401                    | 0.6599        | 29.35                            |
| 77.5                           | 26,026                                       |                                       | 0.0000                    | 1.0000        | 19.37                            |
| 78.5                           | 19,014                                       |                                       | 0.0000                    | 1.0000        | 19.37                            |

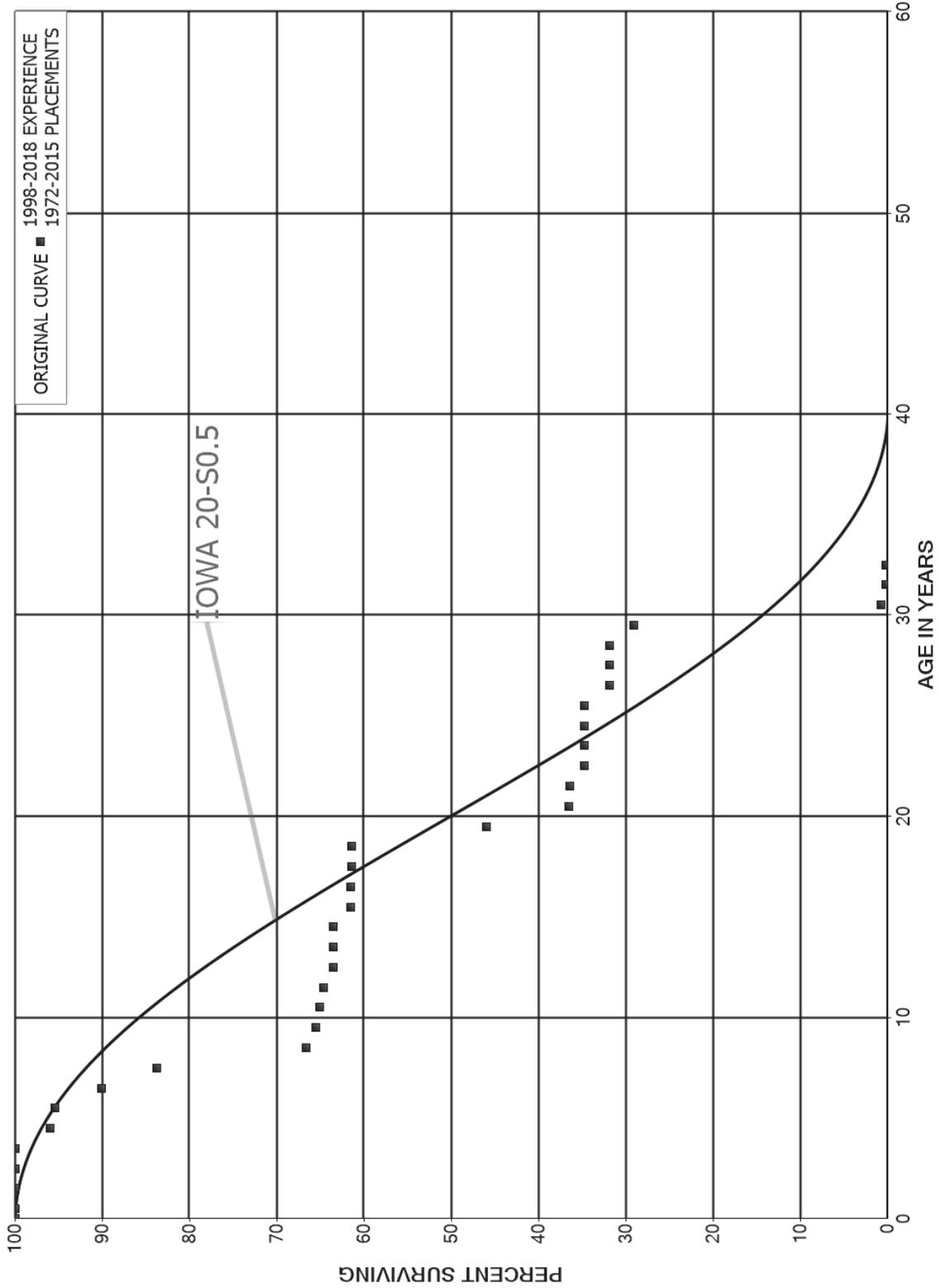
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1902-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 79.5                           | 19,014                                       |                                       | 0.0000                    | 1.0000        | 19.37                            |
| 80.5                           | 19,014                                       | 7,848                                 | 0.4127                    | 0.5873        | 19.37                            |
| 81.5                           | 10,889                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 82.5                           | 10,889                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 83.5                           | 46,829                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 84.5                           | 42,189                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 85.5                           | 42,189                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 86.5                           | 42,189                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 87.5                           | 40,764                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 88.5                           | 35,940                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 89.5                           | 35,940                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 90.5                           | 35,940                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 91.5                           | 35,940                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 92.5                           | 35,940                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 93.5                           | 35,940                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 94.5                           | 35,940                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 95.5                           | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 96.5                           | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 97.5                           | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 98.5                           | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 99.5                           | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 100.5                          | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 101.5                          | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 102.5                          | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 103.5                          | 58,339                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 104.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 105.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 106.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 107.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 108.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 109.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 110.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 111.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 112.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 113.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 114.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 115.5                          | 22,399                                       |                                       | 0.0000                    | 1.0000        | 11.37                            |
| 116.5                          |  |                                       |                           |               | 11.37                            |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 390.10 STRUCTURES AND IMPROVEMENTS - LEASEHOLD  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.10 STRUCTURES AND IMPROVEMENTS - LEASEHOLD

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1972-2015       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 1,007,477                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 1,077,569                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 1,109,245                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 1,233,527                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            | 1,502,644                                    | 61,636                                | 0.0410                    | 0.9590        | 100.00                           |
| 4.5                            | 1,423,556                                    | 6,724                                 | 0.0047                    | 0.9953        | 95.90                            |
| 5.5                            | 1,377,988                                    | 77,853                                | 0.0565                    | 0.9435        | 95.45                            |
| 6.5                            | 1,238,999                                    | 86,502                                | 0.0698                    | 0.9302        | 90.05                            |
| 7.5                            | 1,080,741                                    | 220,653                               | 0.2042                    | 0.7958        | 83.77                            |
| 8.5                            | 735,462                                      | 12,881                                | 0.0175                    | 0.9825        | 66.66                            |
| 9.5                            | 718,980                                      | 5,000                                 | 0.0070                    | 0.9930        | 65.50                            |
| 10.5                           | 713,980                                      | 5,101                                 | 0.0071                    | 0.9929        | 65.04                            |
| 11.5                           | 651,660                                      | 10,807                                | 0.0166                    | 0.9834        | 64.58                            |
| 12.5                           | 587,271                                      |                                       | 0.0000                    | 1.0000        | 63.50                            |
| 13.5                           | 459,693                                      |                                       | 0.0000                    | 1.0000        | 63.50                            |
| 14.5                           | 216,014                                      | 6,891                                 | 0.0319                    | 0.9681        | 63.50                            |
| 15.5                           | 214,260                                      |                                       | 0.0000                    | 1.0000        | 61.48                            |
| 16.5                           | 201,864                                      | 101                                   | 0.0005                    | 0.9995        | 61.48                            |
| 17.5                           | 100,183                                      |                                       | 0.0000                    | 1.0000        | 61.45                            |
| 18.5                           | 100,183                                      | 25,237                                | 0.2519                    | 0.7481        | 61.45                            |
| 19.5                           | 74,946                                       | 15,368                                | 0.2051                    | 0.7949        | 45.97                            |
| 20.5                           | 51,780                                       | 225                                   | 0.0043                    | 0.9957        | 36.54                            |
| 21.5                           | 108,965                                      | 4,988                                 | 0.0458                    | 0.9542        | 36.38                            |
| 22.5                           | 108,348                                      |                                       | 0.0000                    | 1.0000        | 34.72                            |
| 23.5                           | 63,827                                       |                                       | 0.0000                    | 1.0000        | 34.72                            |
| 24.5                           | 63,827                                       |                                       | 0.0000                    | 1.0000        | 34.72                            |
| 25.5                           | 699,776                                      | 57,410                                | 0.0820                    | 0.9180        | 34.72                            |
| 26.5                           | 650,165                                      |                                       | 0.0000                    | 1.0000        | 31.87                            |
| 27.5                           | 650,165                                      |                                       | 0.0000                    | 1.0000        | 31.87                            |
| 28.5                           | 650,165                                      | 56,461                                | 0.0868                    | 0.9132        | 31.87                            |
| 29.5                           | 593,704                                      | 579,488                               | 0.9761                    | 0.0239        | 29.10                            |
| 30.5                           | 14,216                                       | 9,846                                 | 0.6926                    | 0.3074        | 0.70                             |
| 31.5                           | 4,370  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 32.5                           | 5,577  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 33.5                           | 4,832  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 34.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 35.5                           | 1,511  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 36.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 37.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 38.5                           | 4,686  |                                       | 0.0000                    | 1.0000        | 0.21                             |

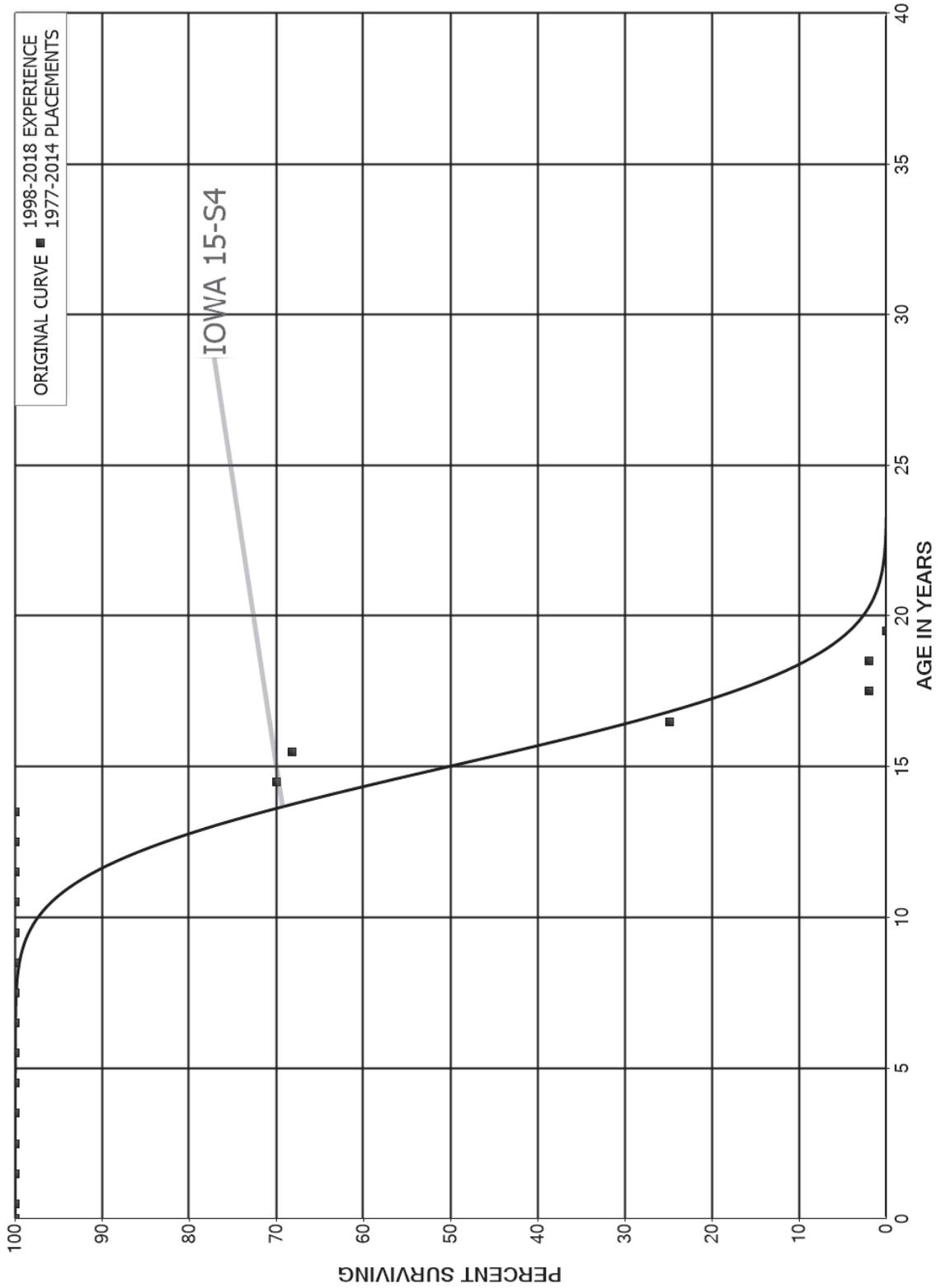
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.10 STRUCTURES AND IMPROVEMENTS - LEASEHOLD

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1972-2015       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 40.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 41.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 42.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 43.5                           | 462  |                                       | 0.0000                    | 1.0000        | 0.21                             |
| 44.5                           |  |                                       |                           |               | 0.21                             |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.00 TRANSPORTATION EQUIPMENT - OTHER  
ORIGINAL AND SMOOTH SURVIVOR CURVES



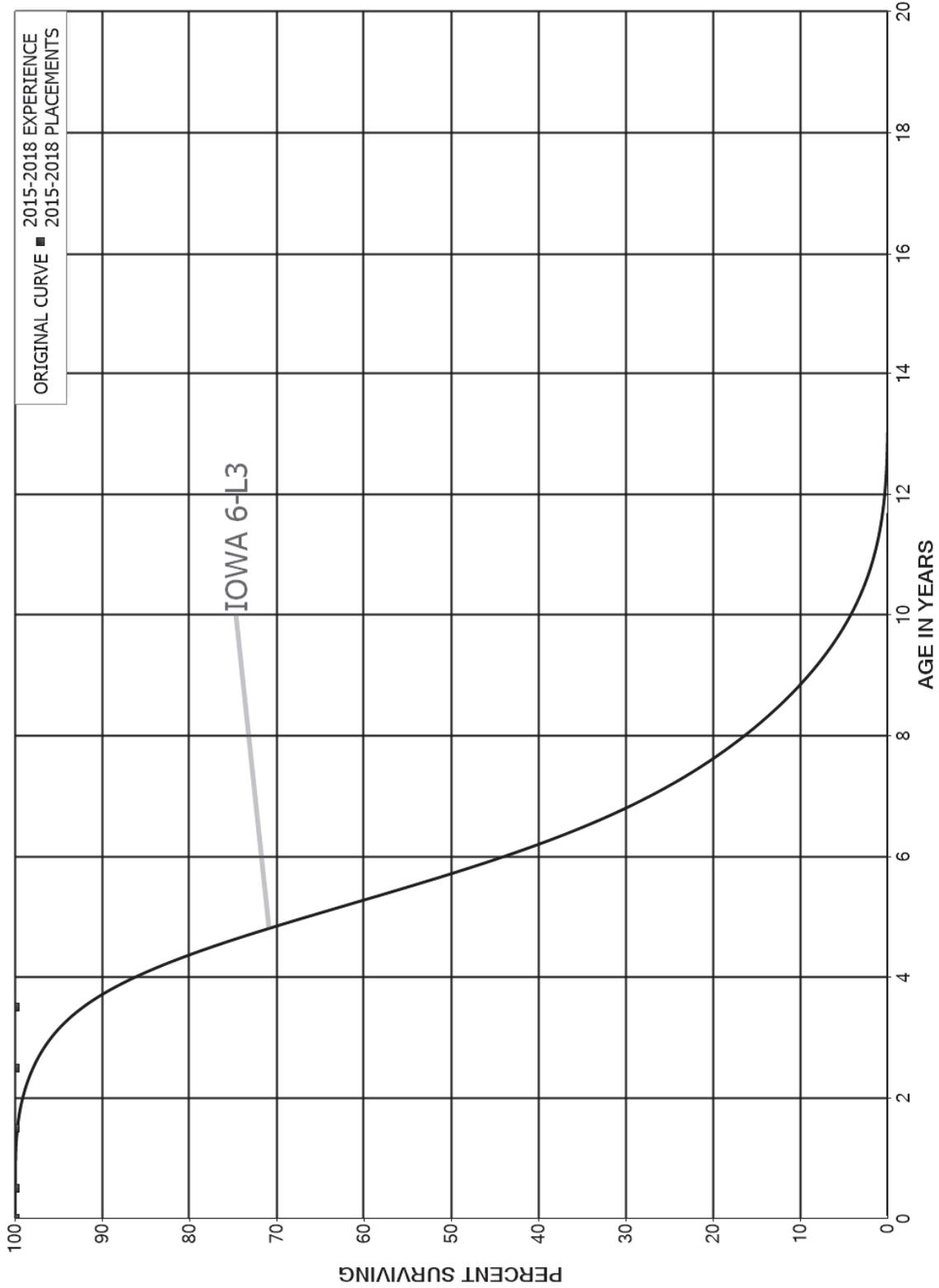
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.00 TRANSPORTATION EQUIPMENT - OTHER

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1977-2014       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 47,977                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 47,977                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 46,971                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 46,971                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            | 30,225                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 4.5                            | 30,225                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 5.5                            | 30,225                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 6.5                            | 30,225                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 7.5                            | 30,225                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 8.5                            | 143,175                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 9.5                            | 151,459                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 10.5                           | 357,343                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 11.5                           | 466,186                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 12.5                           | 466,186                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 13.5                           | 475,748                                      | 143,175                               | 0.3009                    | 0.6991        | 100.00                           |
| 14.5                           | 332,574                                      | 8,285                                 | 0.0249                    | 0.9751        | 69.91                            |
| 15.5                           | 324,289                                      | 205,884                               | 0.6349                    | 0.3651        | 68.16                            |
| 16.5                           | 118,405                                      | 108,843                               | 0.9192                    | 0.0808        | 24.89                            |
| 17.5                           | 9,562  |                                       | 0.0000                    | 1.0000        | 2.01                             |
| 18.5                           | 9,562  | 9,562                                 | 1.0000                    |               | 2.01                             |
| 19.5                           | 3,952  |                                       | 0.0000                    | 1.0000        |                                  |
| 20.5                           | 7,870  |                                       | 0.0000                    |               |                                  |
| 21.5                           | 7,870  |                                       | 0.0000                    |               |                                  |
| 22.5                           | 7,870  |                                       | 0.0000                    |               |                                  |
| 23.5                           | 7,870  |                                       | 0.0000                    |               |                                  |
| 24.5                           | 7,870  | 3,952                                 | 0.5022                    |               |                                  |
| 25.5                           | 3,918  | 3,918                                 | 1.0000                    |               |                                  |
| 26.5                           |  |                                       |                           |               |                                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.10 TRANSPORTATION EQUIPMENT - CARS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



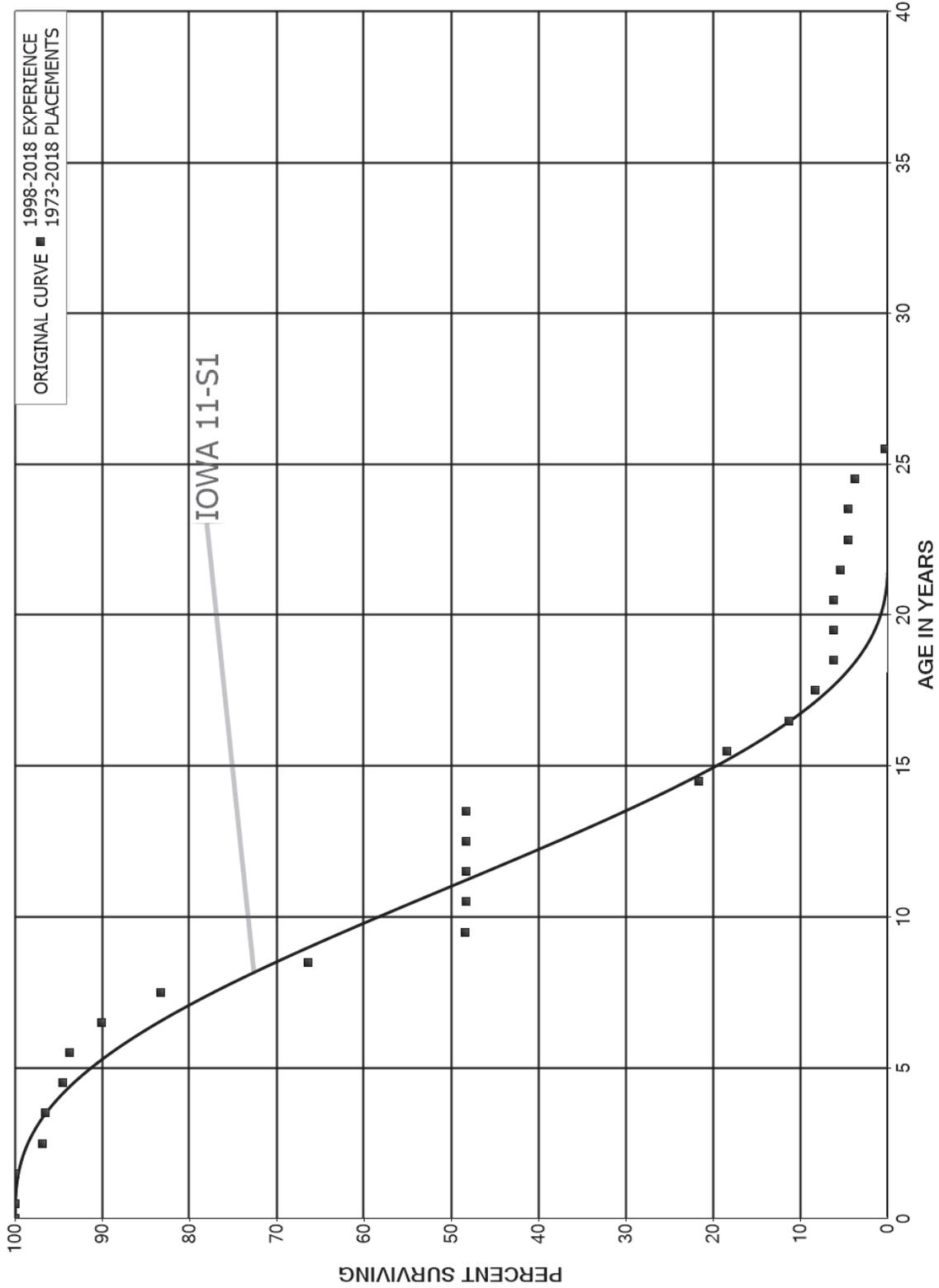
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.10 TRANSPORTATION EQUIPMENT - CARS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 2015-2018       |  |                                       | EXPERIENCE BAND 2015-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 97,593                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 16,979                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 16,979                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 16,979                                       |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            |  |                                       |                           |               | 100.00                           |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.20 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



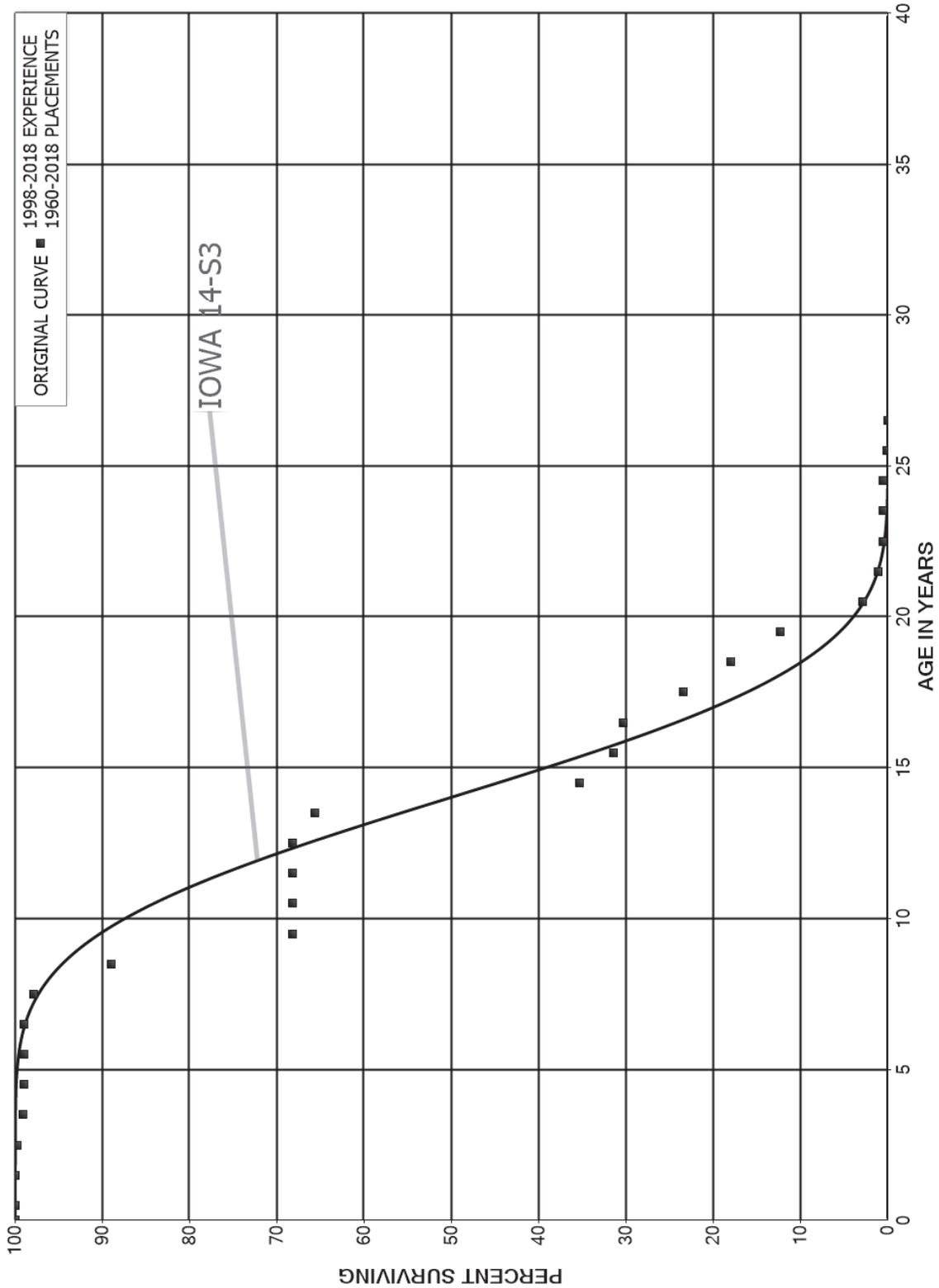
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.20 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1973-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 10,552,688                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 9,509,390                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 8,270,156                                    | 258,694                               | 0.0313                    | 0.9687        | 100.00                           |
| 2.5                            | 7,266,635                                    | 28,051                                | 0.0039                    | 0.9961        | 96.87                            |
| 3.5                            | 6,449,773                                    | 130,681                               | 0.0203                    | 0.9797        | 96.50                            |
| 4.5                            | 6,172,536                                    | 52,646                                | 0.0085                    | 0.9915        | 94.54                            |
| 5.5                            | 6,025,517                                    | 237,228                               | 0.0394                    | 0.9606        | 93.74                            |
| 6.5                            | 4,630,041                                    | 345,691                               | 0.0747                    | 0.9253        | 90.05                            |
| 7.5                            | 3,970,332                                    | 806,740                               | 0.2032                    | 0.7968        | 83.32                            |
| 8.5                            | 1,361,903                                    | 370,198                               | 0.2718                    | 0.7282        | 66.39                            |
| 9.5                            | 830,044                                      | 166                                   | 0.0002                    | 0.9998        | 48.35                            |
| 10.5                           | 1,008,164                                    |                                       | 0.0000                    | 1.0000        | 48.34                            |
| 11.5                           | 1,089,027                                    |                                       | 0.0000                    | 1.0000        | 48.34                            |
| 12.5                           | 1,147,413                                    |                                       | 0.0000                    | 1.0000        | 48.34                            |
| 13.5                           | 1,147,413                                    | 633,006                               | 0.5517                    | 0.4483        | 48.34                            |
| 14.5                           | 514,407                                      | 78,000                                | 0.1516                    | 0.8484        | 21.67                            |
| 15.5                           | 461,262                                      | 178,286                               | 0.3865                    | 0.6135        | 18.38                            |
| 16.5                           | 310,278                                      | 80,863                                | 0.2606                    | 0.7394        | 11.28                            |
| 17.5                           | 230,144                                      | 58,386                                | 0.2537                    | 0.7463        | 8.34                             |
| 18.5                           | 187,674                                      |                                       | 0.0000                    | 1.0000        | 6.22                             |
| 19.5                           | 187,674                                      |                                       | 0.0000                    | 1.0000        | 6.22                             |
| 20.5                           | 187,674                                      | 24,855                                | 0.1324                    | 0.8676        | 6.22                             |
| 21.5                           | 162,819                                      | 27,302                                | 0.1677                    | 0.8323        | 5.40                             |
| 22.5                           | 145,274                                      | 729                                   | 0.0050                    | 0.9950        | 4.49                             |
| 23.5                           | 144,546                                      | 24,035                                | 0.1663                    | 0.8337        | 4.47                             |
| 24.5                           | 120,640                                      | 110,753                               | 0.9180                    | 0.0820        | 3.73                             |
| 25.5                           | 9,887  |                                       | 0.0000                    | 1.0000        | 0.31                             |
| 26.5                           | 9,887  |                                       | 0.0000                    | 1.0000        | 0.31                             |
| 27.5                           | 9,887  | 9,757                                 | 0.9869                    | 0.0131        | 0.31                             |
| 28.5                           | 130  |                                       | 0.0000                    | 1.0000        | 0.00                             |
| 29.5                           | 130  | 130                                   | 1.0000                    |               | 0.00                             |
| 30.5                           |  |                                       |                           |               |                                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.30 TRANSPORTATION EQUIPMENT - MEDIUM TRUCKS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.30 TRANSPORTATION EQUIPMENT - MEDIUM TRUCKS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1960-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 2,989,575                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 2,865,159                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 2,415,198                                    | 5,435                                 | 0.0023                    | 0.9977        | 100.00                           |
| 2.5                            | 1,730,368                                    | 13,138                                | 0.0076                    | 0.9924        | 99.77                            |
| 3.5                            | 1,717,230                                    | 2,177                                 | 0.0013                    | 0.9987        | 99.02                            |
| 4.5                            | 1,715,053                                    |                                       | 0.0000                    | 1.0000        | 98.89                            |
| 5.5                            | 1,770,301                                    |                                       | 0.0000                    | 1.0000        | 98.89                            |
| 6.5                            | 571,730                                      | 6,312                                 | 0.0110                    | 0.9890        | 98.89                            |
| 7.5                            | 552,250                                      | 50,311                                | 0.0911                    | 0.9089        | 97.80                            |
| 8.5                            | 867,983                                      | 202,736                               | 0.2336                    | 0.7664        | 88.89                            |
| 9.5                            | 711,497                                      |                                       | 0.0000                    | 1.0000        | 68.13                            |
| 10.5                           | 742,953                                      |                                       | 0.0000                    | 1.0000        | 68.13                            |
| 11.5                           | 941,649                                      |                                       | 0.0000                    | 1.0000        | 68.13                            |
| 12.5                           | 1,100,559                                    | 40,589                                | 0.0369                    | 0.9631        | 68.13                            |
| 13.5                           | 1,223,854                                    | 564,817                               | 0.4615                    | 0.5385        | 65.62                            |
| 14.5                           | 943,878                                      | 106,090                               | 0.1124                    | 0.8876        | 35.33                            |
| 15.5                           | 891,804                                      | 31,456                                | 0.0353                    | 0.9647        | 31.36                            |
| 16.5                           | 878,156                                      | 198,696                               | 0.2263                    | 0.7737        | 30.26                            |
| 17.5                           | 679,460                                      | 158,910                               | 0.2339                    | 0.7661        | 23.41                            |
| 18.5                           | 520,550                                      | 163,884                               | 0.3148                    | 0.6852        | 17.93                            |
| 19.5                           | 369,494                                      | 284,841                               | 0.7709                    | 0.2291        | 12.29                            |
| 20.5                           | 87,628                                       | 54,016                                | 0.6164                    | 0.3836        | 2.82                             |
| 21.5                           | 33,612                                       | 17,809                                | 0.5298                    | 0.4702        | 1.08                             |
| 22.5                           | 15,803                                       |                                       | 0.0000                    | 1.0000        | 0.51                             |
| 23.5                           | 15,803                                       |                                       | 0.0000                    | 1.0000        | 0.51                             |
| 24.5                           | 15,803                                       | 12,828                                | 0.8118                    | 0.1882        | 0.51                             |
| 25.5                           | 2,975  | 2,975                                 | 1.0000                    |               | 0.10                             |
| 26.5                           |  |                                       |                           |               |                                  |
| 27.5                           |  |                                       |                           |               |                                  |
| 28.5                           |  |                                       |                           |               |                                  |
| 29.5                           |  |                                       |                           |               |                                  |
| 30.5                           |  |                                       |                           |               |                                  |
| 31.5                           |  |                                       |                           |               |                                  |
| 32.5                           |  |                                       |                           |               |                                  |
| 33.5                           |  |                                       |                           |               |                                  |
| 34.5                           |  |                                       |                           |               |                                  |
| 35.5                           |  |                                       |                           |               |                                  |
| 36.5                           |  |                                       |                           |               |                                  |
| 37.5                           | 14,964                                       |                                       | 0.0000                    |               |                                  |
| 38.5                           | 14,964                                       |                                       | 0.0000                    |               |                                  |

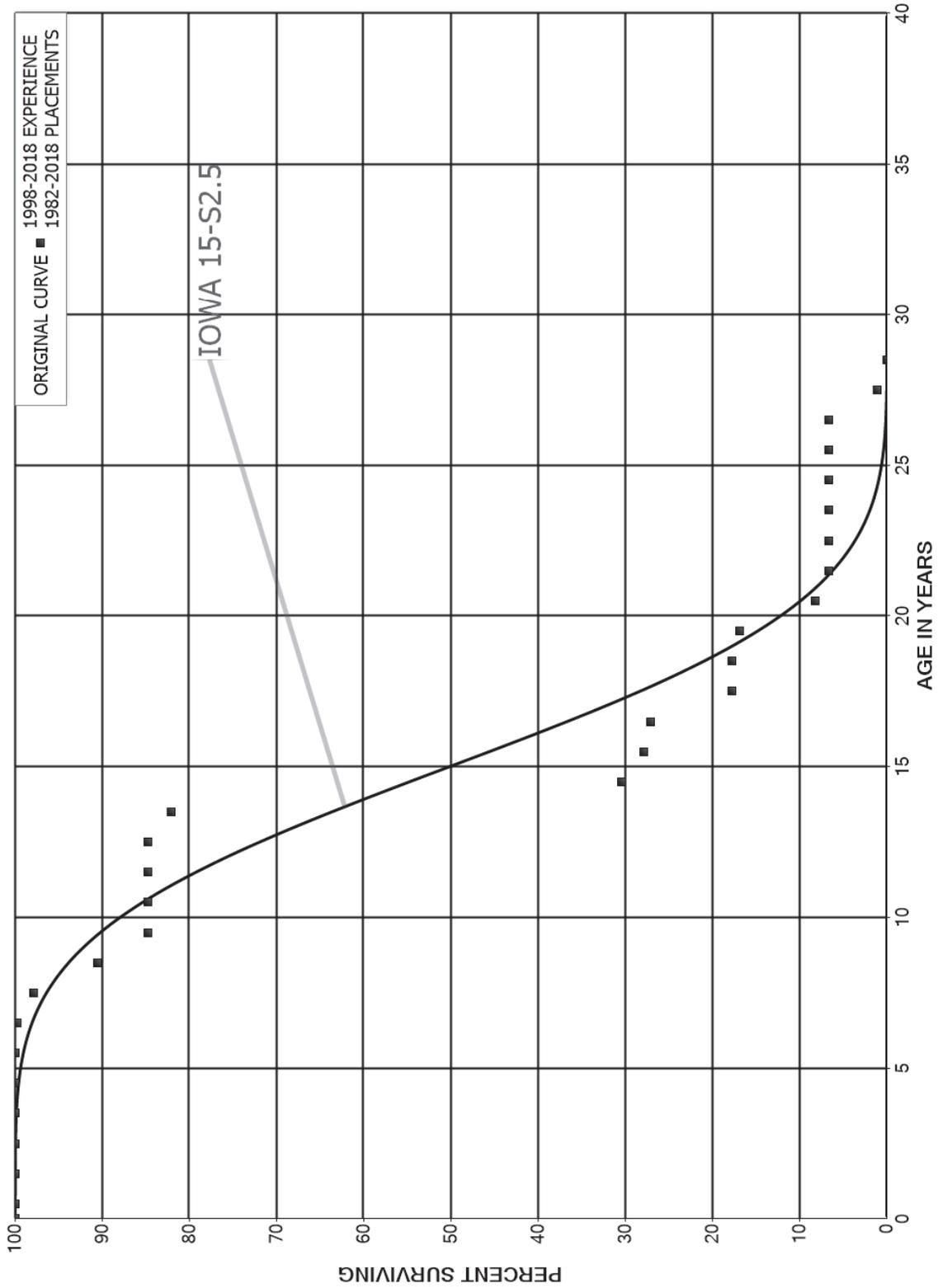
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.30 TRANSPORTATION EQUIPMENT - MEDIUM TRUCKS

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1960-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 14,964                                       |                                       | 0.0000                    |               |                                  |
| 40.5                           | 14,964                                       |                                       | 0.0000                    |               |                                  |
| 41.5                           | 14,964                                       |                                       | 0.0000                    |               |                                  |
| 42.5                           | 14,964                                       | 14,964                                | 1.0000                    |               |                                  |
| 43.5                           |  |                                       |                           |               |                                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.40 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



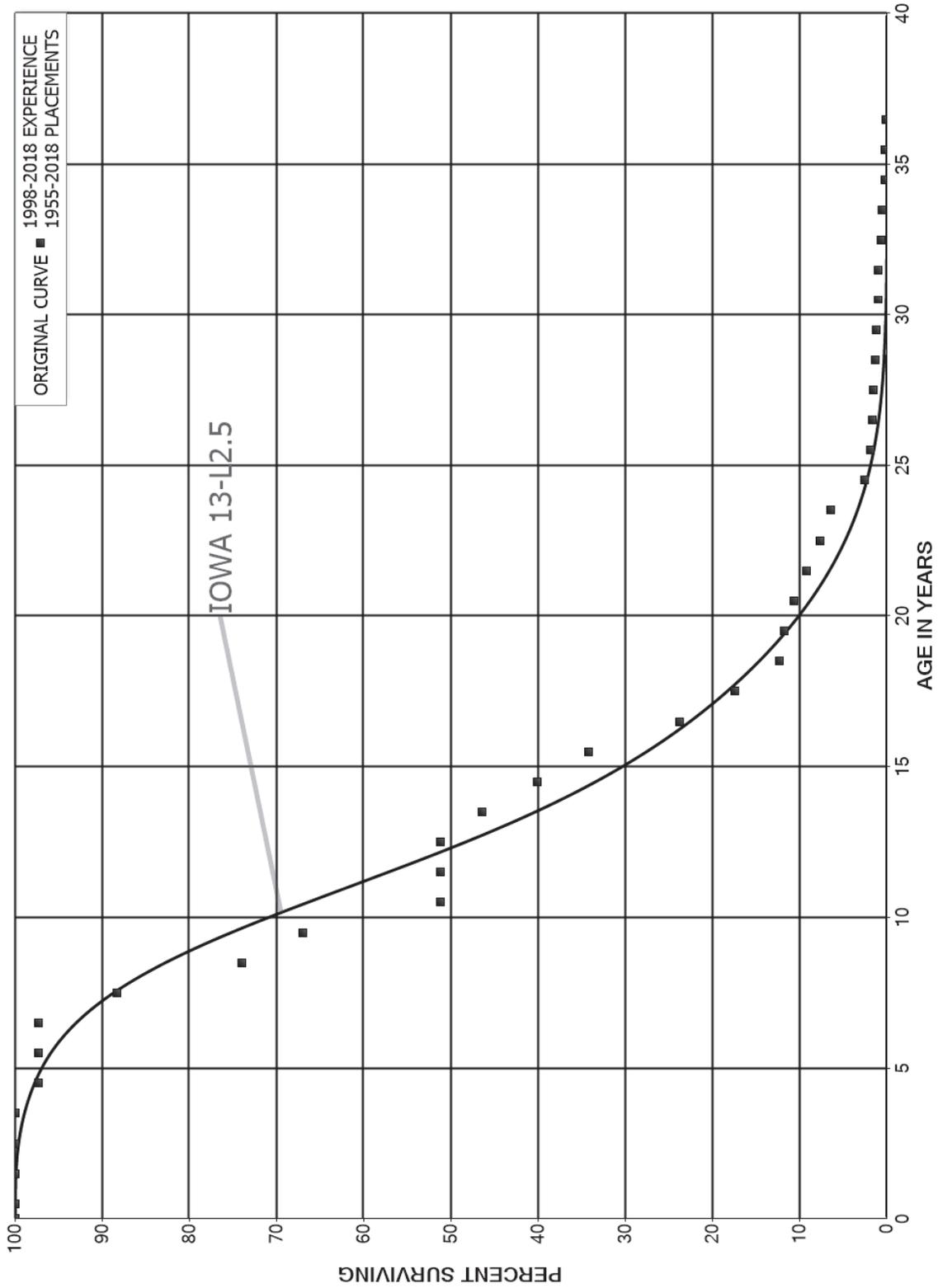
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.40 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1982-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 28,108,594                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 25,456,365                                   |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 23,086,256                                   | 23,565                                | 0.0010                    | 0.9990        | 100.00                           |
| 2.5                            | 20,645,529                                   |                                       | 0.0000                    | 1.0000        | 99.90                            |
| 3.5                            | 17,176,044                                   |                                       | 0.0000                    | 1.0000        | 99.90                            |
| 4.5                            | 16,801,049                                   |                                       | 0.0000                    | 1.0000        | 99.90                            |
| 5.5                            | 16,552,416                                   | 27,330                                | 0.0017                    | 0.9983        | 99.90                            |
| 6.5                            | 14,397,355                                   | 267,629                               | 0.0186                    | 0.9814        | 99.73                            |
| 7.5                            | 11,458,080                                   | 865,684                               | 0.0756                    | 0.9244        | 97.88                            |
| 8.5                            | 11,140,836                                   | 707,842                               | 0.0635                    | 0.9365        | 90.48                            |
| 9.5                            | 1,855,650                                    |                                       | 0.0000                    | 1.0000        | 84.74                            |
| 10.5                           | 2,151,555                                    |                                       | 0.0000                    | 1.0000        | 84.74                            |
| 11.5                           | 2,638,163                                    |                                       | 0.0000                    | 1.0000        | 84.74                            |
| 12.5                           | 2,638,163                                    | 82,805                                | 0.0314                    | 0.9686        | 84.74                            |
| 13.5                           | 2,592,634                                    | 1,632,403                             | 0.6296                    | 0.3704        | 82.08                            |
| 14.5                           | 1,338,033                                    | 113,695                               | 0.0850                    | 0.9150        | 30.40                            |
| 15.5                           | 1,296,767                                    | 36,629                                | 0.0282                    | 0.9718        | 27.82                            |
| 16.5                           | 1,260,137                                    | 435,772                               | 0.3458                    | 0.6542        | 27.03                            |
| 17.5                           | 824,366                                      |                                       | 0.0000                    | 1.0000        | 17.68                            |
| 18.5                           | 824,366                                      | 37,276                                | 0.0452                    | 0.9548        | 17.68                            |
| 19.5                           | 787,090                                      | 404,548                               | 0.5140                    | 0.4860        | 16.88                            |
| 20.5                           | 382,542                                      | 72,429                                | 0.1893                    | 0.8107        | 8.21                             |
| 21.5                           | 310,112                                      |                                       | 0.0000                    | 1.0000        | 6.65                             |
| 22.5                           | 310,112                                      |                                       | 0.0000                    | 1.0000        | 6.65                             |
| 23.5                           | 310,112                                      |                                       | 0.0000                    | 1.0000        | 6.65                             |
| 24.5                           | 310,112                                      |                                       | 0.0000                    | 1.0000        | 6.65                             |
| 25.5                           | 310,112                                      |                                       | 0.0000                    | 1.0000        | 6.65                             |
| 26.5                           | 310,112                                      | 259,275                               | 0.8361                    | 0.1639        | 6.65                             |
| 27.5                           | 50,837                                       | 50,837                                | 1.0000                    |               | 1.09                             |
| 28.5                           |  |                                       |                           |               |                                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.50 TRANSPORTATION EQUIPMENT - ROLLING EQUIPMENT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.50 TRANSPORTATION EQUIPMENT - ROLLING EQUIPMENT

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1955-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 1,397,789                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 1,330,924                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 1,109,282                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 231,608                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            | 231,608                                      | 6,230                                 | 0.0269                    | 0.9731        | 100.00                           |
| 4.5                            | 252,794                                      |                                       | 0.0000                    | 1.0000        | 97.31                            |
| 5.5                            | 252,794                                      |                                       | 0.0000                    | 1.0000        | 97.31                            |
| 6.5                            | 252,794                                      | 23,526                                | 0.0931                    | 0.9069        | 97.31                            |
| 7.5                            | 177,030                                      | 28,737                                | 0.1623                    | 0.8377        | 88.25                            |
| 8.5                            | 186,400                                      | 17,541                                | 0.0941                    | 0.9059        | 73.93                            |
| 9.5                            | 116,469                                      | 27,416                                | 0.2354                    | 0.7646        | 66.97                            |
| 10.5                           | 162,541                                      |                                       | 0.0000                    | 1.0000        | 51.21                            |
| 11.5                           | 250,834                                      |                                       | 0.0000                    | 1.0000        | 51.21                            |
| 12.5                           | 297,031                                      | 28,206                                | 0.0950                    | 0.9050        | 51.21                            |
| 13.5                           | 280,084                                      | 38,107                                | 0.1361                    | 0.8639        | 46.34                            |
| 14.5                           | 257,094                                      | 37,333                                | 0.1452                    | 0.8548        | 40.04                            |
| 15.5                           | 240,565                                      | 73,488                                | 0.3055                    | 0.6945        | 34.22                            |
| 16.5                           | 189,119                                      | 50,960                                | 0.2695                    | 0.7305        | 23.77                            |
| 17.5                           | 157,136                                      | 46,197                                | 0.2940                    | 0.7060        | 17.36                            |
| 18.5                           | 151,742                                      | 6,354                                 | 0.0419                    | 0.9581        | 12.26                            |
| 19.5                           | 158,365                                      | 15,117                                | 0.0955                    | 0.9045        | 11.75                            |
| 20.5                           | 147,992                                      | 20,804                                | 0.1406                    | 0.8594        | 10.62                            |
| 21.5                           | 133,085                                      | 22,042                                | 0.1656                    | 0.8344        | 9.13                             |
| 22.5                           | 120,174                                      | 18,977                                | 0.1579                    | 0.8421        | 7.62                             |
| 23.5                           | 104,602                                      | 63,543                                | 0.6075                    | 0.3925        | 6.42                             |
| 24.5                           | 49,913                                       | 12,977                                | 0.2600                    | 0.7400        | 2.52                             |
| 25.5                           | 42,027                                       | 4,744                                 | 0.1129                    | 0.8871        | 1.86                             |
| 26.5                           | 54,441                                       | 5,897                                 | 0.1083                    | 0.8917        | 1.65                             |
| 27.5                           | 62,688                                       | 9,132                                 | 0.1457                    | 0.8543        | 1.47                             |
| 28.5                           | 73,137                                       | 3,404                                 | 0.0465                    | 0.9535        | 1.26                             |
| 29.5                           | 76,104                                       | 13,760                                | 0.1808                    | 0.8192        | 1.20                             |
| 30.5                           | 66,324                                       | 5,090                                 | 0.0768                    | 0.9232        | 0.98                             |
| 31.5                           | 63,348                                       | 17,159                                | 0.2709                    | 0.7291        | 0.91                             |
| 32.5                           | 47,247                                       | 14,143                                | 0.2994                    | 0.7006        | 0.66                             |
| 33.5                           | 33,426                                       | 19,581                                | 0.5858                    | 0.4142        | 0.46                             |
| 34.5                           | 17,604                                       | 6,371                                 | 0.3619                    | 0.6381        | 0.19                             |
| 35.5                           | 11,232                                       | 3,979                                 | 0.3542                    | 0.6458        | 0.12                             |
| 36.5                           | 7,253  | 2,114                                 | 0.2915                    | 0.7085        | 0.08                             |
| 37.5                           | 5,980  | 1,058                                 | 0.1769                    | 0.8231        | 0.06                             |
| 38.5                           | 4,922  | 323                                   | 0.0656                    | 0.9344        | 0.05                             |

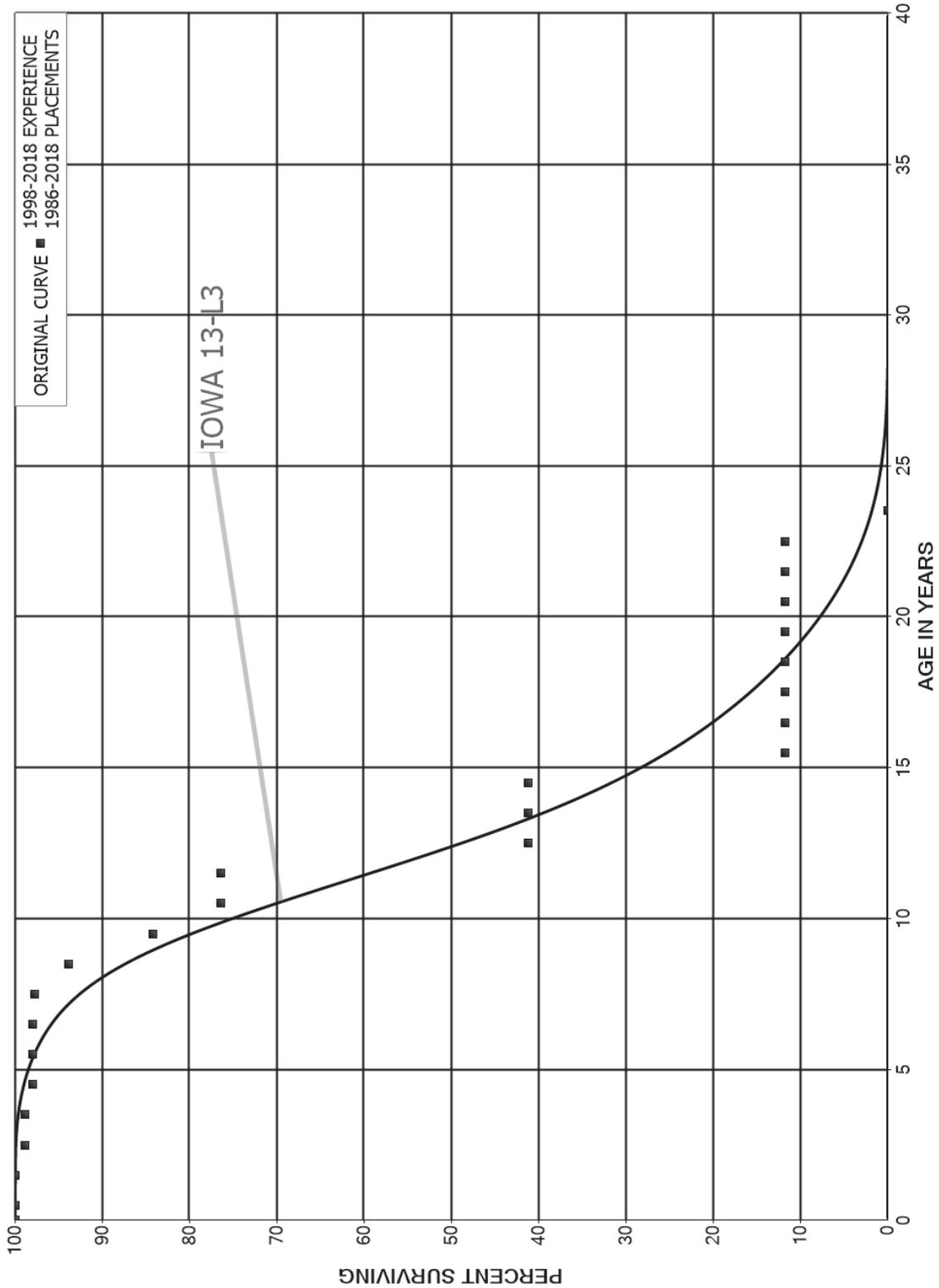
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.50 TRANSPORTATION EQUIPMENT - ROLLING EQUIPMENT

ORIGINAL LIFE TABLE, CONT.

| PLACEMENT BAND 1955-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 39.5                           | 4,599  | 3,758                                 | 0.8172                    | 0.1828        | 0.04                             |
| 40.5                           | 1,882  |                                       | 0.0000                    | 1.0000        | 0.01                             |
| 41.5                           | 11,342                                       |                                       | 0.0000                    | 1.0000        | 0.01                             |
| 42.5                           | 16,259                                       | 841                                   | 0.0517                    | 0.9483        | 0.01                             |
| 43.5                           | 15,419                                       |                                       | 0.0000                    | 1.0000        | 0.01                             |
| 44.5                           | 15,419                                       |                                       | 0.0000                    | 1.0000        | 0.01                             |
| 45.5                           | 15,419                                       | 1,041                                 | 0.0675                    | 0.9325        | 0.01                             |
| 46.5                           | 14,377                                       | 9,460                                 | 0.6580                    | 0.3420        | 0.01                             |
| 47.5                           | 4,918  | 4,918                                 | 1.0000                    |               | 0.00                             |
| 48.5                           |  |                                       |                           |               |                                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.60 TRANSPORTATION EQUIPMENT - TRAILERS  
ORIGINAL AND SMOOTH SURVIVOR CURVES



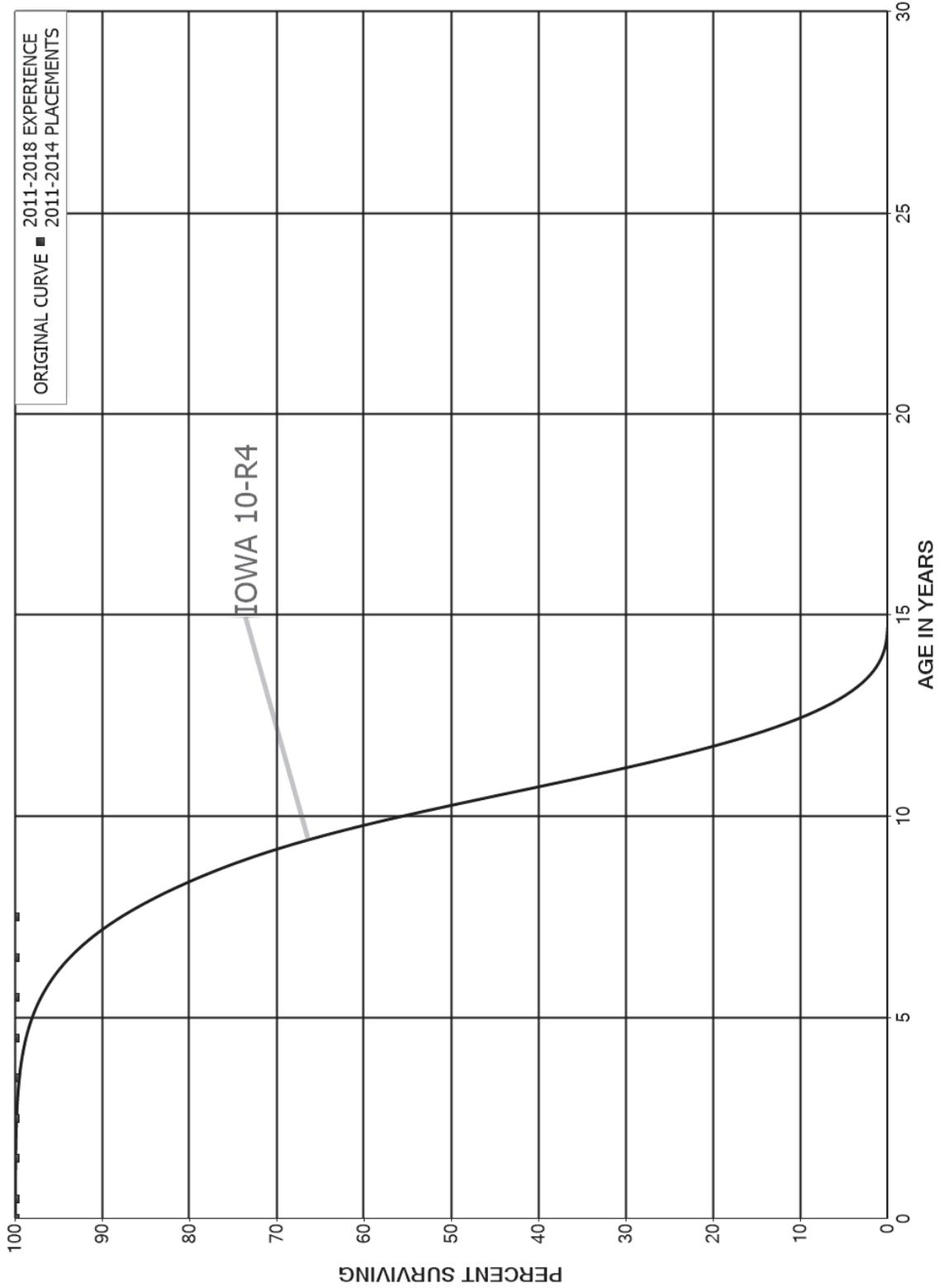
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.60 TRANSPORTATION EQUIPMENT - TRAILERS

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1986-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 5,221,861                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 5,018,680                                    |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 4,633,366                                    | 55,475                                | 0.0120                    | 0.9880        | 100.00                           |
| 2.5                            | 3,685,704                                    |                                       | 0.0000                    | 1.0000        | 98.80                            |
| 3.5                            | 3,337,147                                    | 27,352                                | 0.0082                    | 0.9918        | 98.80                            |
| 4.5                            | 3,055,507                                    |                                       | 0.0000                    | 1.0000        | 97.99                            |
| 5.5                            | 2,701,307                                    |                                       | 0.0000                    | 1.0000        | 97.99                            |
| 6.5                            | 1,764,575                                    | 3,875                                 | 0.0022                    | 0.9978        | 97.99                            |
| 7.5                            | 1,760,700                                    | 71,946                                | 0.0409                    | 0.9591        | 97.78                            |
| 8.5                            | 1,107,004                                    | 113,819                               | 0.1028                    | 0.8972        | 93.78                            |
| 9.5                            | 181,374                                      | 16,605                                | 0.0915                    | 0.9085        | 84.14                            |
| 10.5                           | 14,610                                       |                                       | 0.0000                    | 1.0000        | 76.44                            |
| 11.5                           | 23,747                                       | 10,960                                | 0.4615                    | 0.5385        | 76.44                            |
| 12.5                           | 12,787                                       |                                       | 0.0000                    | 1.0000        | 41.16                            |
| 13.5                           | 12,787                                       |                                       | 0.0000                    | 1.0000        | 41.16                            |
| 14.5                           | 12,787                                       | 9,137                                 | 0.7145                    | 0.2855        | 41.16                            |
| 15.5                           | 3,650  |                                       | 0.0000                    | 1.0000        | 11.75                            |
| 16.5                           | 3,650  |                                       | 0.0000                    | 1.0000        | 11.75                            |
| 17.5                           | 3,650  |                                       | 0.0000                    | 1.0000        | 11.75                            |
| 18.5                           | 3,650  |                                       | 0.0000                    | 1.0000        | 11.75                            |
| 19.5                           | 3,650  |                                       | 0.0000                    | 1.0000        | 11.75                            |
| 20.5                           | 3,650  |                                       | 0.0000                    | 1.0000        | 11.75                            |
| 21.5                           | 3,650  |                                       | 0.0000                    | 1.0000        | 11.75                            |
| 22.5                           | 3,650  | 3,650                                 | 1.0000                    |               | 11.75                            |
| 23.5                           |  |                                       |                           |               |                                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 392.70 TRANSPORTATION EQUIPMENT - ELECTRIC VEHICLE CHARGING STATION  
ORIGINAL AND SMOOTH SURVIVOR CURVES



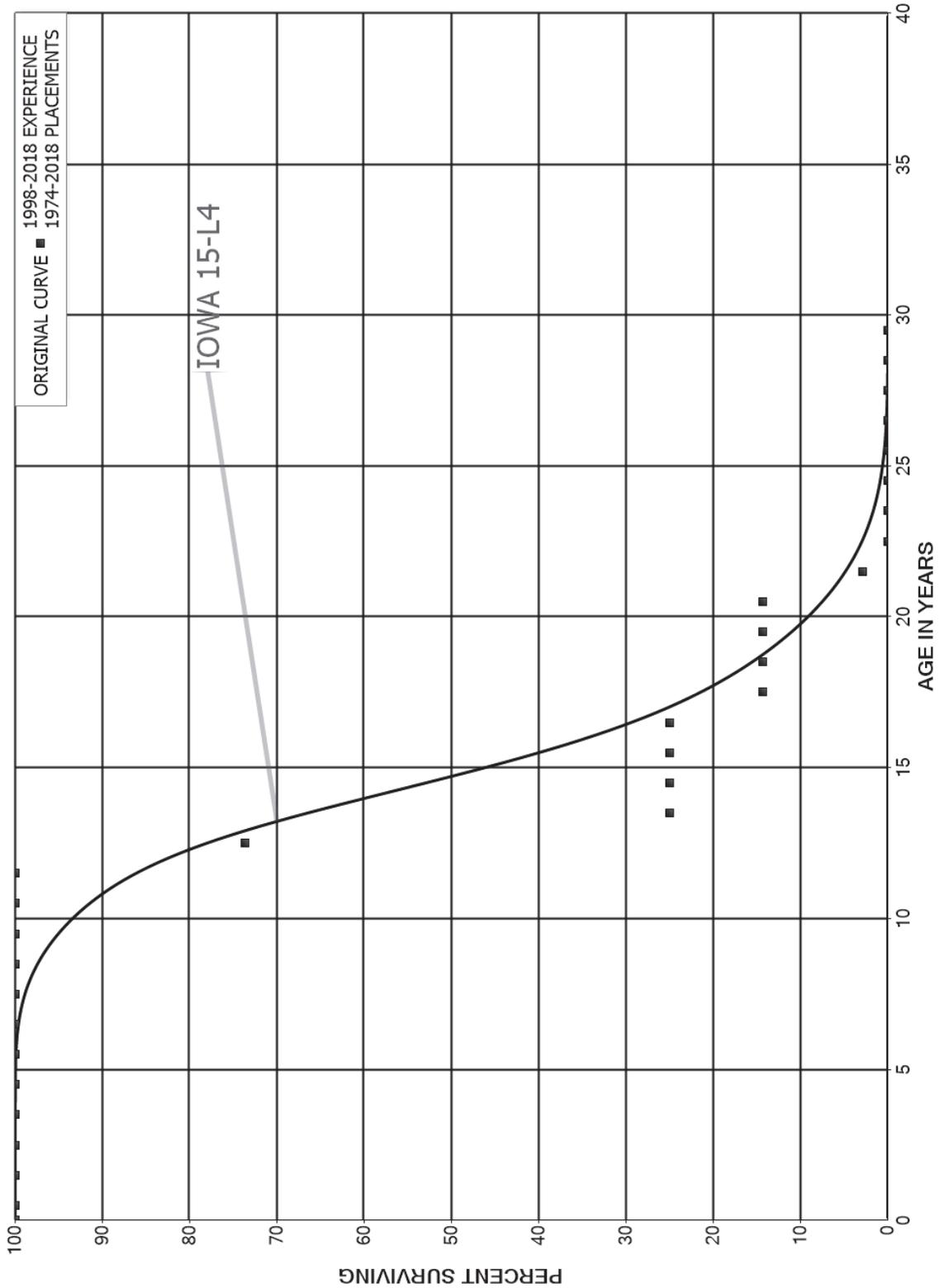
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.70 TRANSPORTATION EQUIPMENT - ELECTRIC VEHICLE CHARGING STATION

ORIGINAL LIFE TABLE

| PLACEMENT BAND 2011-2014       |  |                                       | EXPERIENCE BAND 2011-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 6,897  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 6,897  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 1.5                            | 7,902  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 2.5                            | 7,902  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 3.5                            | 7,902  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 4.5                            | 6,897  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 5.5                            | 6,897  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 6.5                            | 6,897  |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 7.5                            |  |                                       |                           |               | 100.00                           |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ACCOUNT 396.00 POWER OPERATED EQUIPMENT  
ORIGINAL AND SMOOTH SURVIVOR CURVES



PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

ORIGINAL LIFE TABLE

| PLACEMENT BAND 1974-2018       |  |                                       | EXPERIENCE BAND 1998-2018 |               |                                  |
|--------------------------------|--|---------------------------------------|---------------------------|---------------|----------------------------------|
| AGE AT<br>BEGIN OF<br>INTERVAL | EXPOSURES AT<br>BEGINNING OF<br>AGE INTERVAL | RETIREMENTS<br>DURING AGE<br>INTERVAL | RETMT<br>RATIO            | SURV<br>RATIO | PCT SURV<br>BEGIN OF<br>INTERVAL |
| 0.0                            | 159,496                                      |                                       | 0.0000                    | 1.0000        | 100.00                           |
| 0.5                            | 135,604                                      | 75                                    | 0.0006                    | 0.9994        | 100.00                           |
| 1.5                            | 135,528                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 2.5                            | 135,528                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 3.5                            | 135,528                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 4.5                            | 135,528                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 5.5                            | 135,528                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 6.5                            | 109,194                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 7.5                            | 181,550                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 8.5                            | 181,550                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 9.5                            | 111,511                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 10.5                           | 111,511                                      |                                       | 0.0000                    | 1.0000        | 99.94                            |
| 11.5                           | 148,691                                      | 39,155                                | 0.2633                    | 0.7367        | 99.94                            |
| 12.5                           | 109,536                                      | 72,356                                | 0.6606                    | 0.3394        | 73.63                            |
| 13.5                           | 37,180                                       |                                       | 0.0000                    | 1.0000        | 24.99                            |
| 14.5                           | 37,180                                       |                                       | 0.0000                    | 1.0000        | 24.99                            |
| 15.5                           | 76,692                                       |                                       | 0.0000                    | 1.0000        | 24.99                            |
| 16.5                           | 86,555                                       | 37,180                                | 0.4296                    | 0.5704        | 24.99                            |
| 17.5                           | 49,375                                       |                                       | 0.0000                    | 1.0000        | 14.26                            |
| 18.5                           | 49,375                                       |                                       | 0.0000                    | 1.0000        | 14.26                            |
| 19.5                           | 49,375                                       |                                       | 0.0000                    | 1.0000        | 14.26                            |
| 20.5                           | 49,376                                       | 39,512                                | 0.8002                    | 0.1998        | 14.26                            |
| 21.5                           | 9,864  | 9,863                                 | 0.9999                    | 0.0001        | 2.85                             |
| 22.5                           | 1  |                                       | 0.0000                    | 1.0000        | 0.00                             |
| 23.5                           | 15,996                                       |                                       | 0.0000                    | 1.0000        | 0.00                             |
| 24.5                           | 15,996                                       |                                       | 0.0000                    | 1.0000        | 0.00                             |
| 25.5                           | 15,996                                       | 1                                     | 0.0001                    | 0.9999        | 0.00                             |
| 26.5                           | 15,995                                       |                                       | 0.0000                    | 1.0000        | 0.00                             |
| 27.5                           | 15,995                                       |                                       | 0.0000                    | 1.0000        | 0.00                             |
| 28.5                           | 15,995                                       | 15,995                                | 1.0000                    |               | 0.00                             |
| 29.5                           |  |                                       |                           |               |                                  |

---

## PART VIII. NET SALVAGE STATISTICS

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR     | COST OF |     | GROSS  |     | NET      |      |
|-------|-------------|---------|-----|--------|-----|----------|------|
|       | RETIREMENTS | AMOUNT  | PCT | AMOUNT | PCT | AMOUNT   | PCT  |
| 1999  | 5,816       | 2,990   | 51  |        | 0   | 2,990-   | 51-  |
| 2000  |             |         |     |        |     |          |      |
| 2001  | 27,744      |         | 0   |        | 0   |          | 0    |
| 2002  |             |         |     |        |     |          |      |
| 2003  | 6,655       | 539     | 8   |        | 0   | 539-     | 8-   |
| 2004  | 9,896       | 11,090  | 112 |        | 0   | 11,090-  | 112- |
| 2005  | 7,359       | 19,679  | 267 | 771    | 10  | 18,907-  | 257- |
| 2006  | 41,193      | 18,541  | 45  |        | 0   | 18,541-  | 45-  |
| 2007  | 25,118      | 53,290  | 212 |        | 0   | 53,290-  | 212- |
| 2008  | 39,077      | 21,341  | 55  |        | 0   | 21,341-  | 55-  |
| 2009  | 56,622      | 23,238  | 41  |        | 0   | 23,238-  | 41-  |
| 2010  | 25,703      | 43,627  | 170 | 12,520 | 49  | 31,106-  | 121- |
| 2011  | 16,707      | 5,175   | 31  | 101    | 1   | 5,075-   | 30-  |
| 2012  | 16,039      | 27,265  | 170 | 239    | 1   | 27,026-  | 168- |
| 2013  | 8,010       | 21,147  | 264 | 50     | 1   | 21,096-  | 263- |
| 2014  | 26,201      | 22,590  | 86  | 77     | 0   | 22,512-  | 86-  |
| 2015  | 67,258      | 100,081 | 149 | 8,173  | 12  | 91,909-  | 137- |
| 2016  | 40,118      | 64,250  | 160 |        | 0   | 64,250-  | 160- |
| 2017  | 67,831      | 17,476  | 26  |        | 0   | 17,476-  | 26-  |
| 2018  | 22,027      | 25,104  | 114 |        | 0   | 25,104-  | 114- |
| TOTAL | 509,375     | 477,423 | 94  | 21,932 | 4   | 455,491- | 89-  |

THREE-YEAR MOVING AVERAGES

|       |        |        |     |       |    |         |      |
|-------|--------|--------|-----|-------|----|---------|------|
| 99-01 | 11,187 | 997    | 9   |       | 0  | 997-    | 9-   |
| 00-02 | 9,248  |        | 0   |       | 0  |         | 0    |
| 01-03 | 11,466 | 180    | 2   |       | 0  | 180-    | 2-   |
| 02-04 | 5,517  | 3,876  | 70  |       | 0  | 3,876-  | 70-  |
| 03-05 | 7,970  | 10,436 | 131 | 257   | 3  | 10,179- | 128- |
| 04-06 | 19,483 | 16,437 | 84  | 257   | 1  | 16,180- | 83-  |
| 05-07 | 24,557 | 30,503 | 124 | 257   | 1  | 30,246- | 123- |
| 06-08 | 35,130 | 31,058 | 88  |       | 0  | 31,058- | 88-  |
| 07-09 | 40,272 | 32,623 | 81  |       | 0  | 32,623- | 81-  |
| 08-10 | 40,467 | 29,402 | 73  | 4,174 | 10 | 25,229- | 62-  |
| 09-11 | 33,011 | 24,013 | 73  | 4,207 | 13 | 19,806- | 60-  |
| 10-12 | 19,483 | 25,356 | 130 | 4,287 | 22 | 21,069- | 108- |
| 11-13 | 13,585 | 17,862 | 131 | 130   | 1  | 17,732- | 131- |
| 12-14 | 16,750 | 23,667 | 141 | 122   | 1  | 23,545- | 141- |
| 13-15 | 33,823 | 47,939 | 142 | 2,767 | 8  | 45,172- | 134- |
| 14-16 | 44,526 | 62,307 | 140 | 2,750 | 6  | 59,557- | 134- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 58,402                 | 60,603             | 104 | 2,724            | 5   | 57,878-        | 99- |
| 16-18                      | 43,325                 | 35,610             | 82  |                  | 0   | 35,610-        | 82- |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 44,687                 | 45,900             | 103 | 1,650            | 4   | 44,250-        | 99- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|-------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|       |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| 1999  | 601                    | 103,894            |     |                  | 0   | 103,894-       |      |
| 2000  |                        |                    |     |                  |     |                |      |
| 2001  | 120,710                |                    | 0   |                  | 0   |                | 0    |
| 2002  | 100,995                | 68,667             | 68  | 5,235            | 5   | 63,432-        | 63-  |
| 2003  | 88,710                 | 32,677             | 37  |                  | 0   | 32,677-        | 37-  |
| 2004  | 949,626                | 635,385            | 67  | 1,044            | 0   | 634,341-       | 67-  |
| 2005  | 1,179,540              | 557,823            | 47  | 6,122            | 1   | 551,701-       | 47-  |
| 2006  | 640,627                | 730,719            | 114 |                  | 0   | 730,719-       | 114- |
| 2007  | 899,075                | 434,493            | 48  |                  | 0   | 434,493-       | 48-  |
| 2008  | 1,410,132              | 396,209            | 28  | 30,749           | 2   | 365,460-       | 26-  |
| 2009  | 1,731,690              | 586,158            | 34  | 65,940           | 4   | 520,218-       | 30-  |
| 2010  | 602,991                | 369,551            | 61  | 8,410            | 1   | 361,141-       | 60-  |
| 2011  | 900,793                | 588,702            | 65  | 1,001            | 0   | 587,701-       | 65-  |
| 2012  | 1,203,016              | 542,441            | 45  | 5,706            | 0   | 536,736-       | 45-  |
| 2013  | 856,870                | 457,894            | 53  | 3,813            | 0   | 454,082-       | 53-  |
| 2014  | 28,626                 | 13,588             | 47  |                  | 0   | 13,588-        | 47-  |
| 2015  | 1,103,210              | 1,378,681          | 125 | 16,293           | 1   | 1,362,389-     | 123- |
| 2016  | 616,456                | 691,217            | 112 |                  | 0   | 691,217-       | 112- |
| 2017  | 2,014,008              | 410,878            | 20  |                  | 0   | 410,878-       | 20-  |
| 2018  | 988,807                | 479,582            | 49  |                  | 0   | 479,582-       | 49-  |
| TOTAL | 15,436,482             | 8,478,559          | 55  | 144,311          | 1   | 8,334,248-     | 54-  |

THREE-YEAR MOVING AVERAGES

|       |           |         |     |        |   |          |      |
|-------|-----------|---------|-----|--------|---|----------|------|
| 99-01 | 40,437    | 34,631  | 86  |        | 0 | 34,631-  | 86-  |
| 00-02 | 73,902    | 22,889  | 31  | 1,745  | 2 | 21,144-  | 29-  |
| 01-03 | 103,472   | 33,781  | 33  | 1,745  | 2 | 32,036-  | 31-  |
| 02-04 | 379,777   | 245,576 | 65  | 2,093  | 1 | 243,483- | 64-  |
| 03-05 | 739,292   | 408,628 | 55  | 2,389  | 0 | 406,240- | 55-  |
| 04-06 | 923,264   | 641,309 | 69  | 2,389  | 0 | 638,920- | 69-  |
| 05-07 | 906,414   | 574,345 | 63  | 2,041  | 0 | 572,304- | 63-  |
| 06-08 | 983,278   | 520,474 | 53  | 10,250 | 1 | 510,224- | 52-  |
| 07-09 | 1,346,966 | 472,287 | 35  | 32,230 | 2 | 440,057- | 33-  |
| 08-10 | 1,248,271 | 450,639 | 36  | 35,033 | 3 | 415,607- | 33-  |
| 09-11 | 1,078,492 | 514,804 | 48  | 25,117 | 2 | 489,687- | 45-  |
| 10-12 | 902,267   | 500,232 | 55  | 5,039  | 1 | 495,193- | 55-  |
| 11-13 | 986,893   | 529,679 | 54  | 3,506  | 0 | 526,173- | 53-  |
| 12-14 | 696,171   | 337,975 | 49  | 3,173  | 0 | 334,802- | 48-  |
| 13-15 | 662,902   | 616,721 | 93  | 6,702  | 1 | 610,019- | 92-  |
| 14-16 | 582,764   | 694,495 | 119 | 5,431  | 1 | 689,064- | 118- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 1,244,558              | 826,925            | 66  | 5,431            | 0   | 821,495-       | 66- |
| 16-18                      | 1,206,423              | 527,226            | 44  |                  | 0   | 527,226-       | 44- |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 950,221                | 594,789            | 63  | 3,259            | 0   | 591,531-       | 62- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|-------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|       |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| 1999  | 933,842                | 207,400-           | 22- | 81,219           | 9   | 288,619        | 31   |
| 2000  | 114,862                |                    | 0   |                  | 0   |                | 0    |
| 2001  | 716,515                | 66,872             | 9   | 4,573            | 1   | 62,300-        | 9-   |
| 2002  | 867,750                | 578,625            | 67  | 68,861           | 8   | 509,764-       | 59-  |
| 2003  | 1,017,009              | 582,095            | 57  | 117,500          | 12  | 464,595-       | 46-  |
| 2004  | 1,382,699              | 2,890,176          | 209 | 307,369          | 22  | 2,582,808-     | 187- |
| 2005  | 865,793                | 454,395            | 52  | 147,257          | 17  | 307,138-       | 35-  |
| 2006  | 326,579                | 711,394            | 218 | 1,423,173        | 436 | 711,779        | 218  |
| 2007  | 145,559                | 3,052,717          |     | 1,473,632        |     | 1,579,085-     |      |
| 2008  | 2,177,570              | 3,600,932          | 165 | 167,185          | 8   | 3,433,747-     | 158- |
| 2009  | 806,392                | 2,135,995          | 265 | 33,750           | 4   | 2,102,245-     | 261- |
| 2010  | 1,544,670              | 1,609,591          | 104 | 30,579           | 2   | 1,579,011-     | 102- |
| 2011  | 855,150                | 2,423,051          | 283 | 80,919           | 9   | 2,342,133-     | 274- |
| 2012  | 2,189,047              | 1,128,394          | 52  | 97,689-          | 4-  | 1,226,082-     | 56-  |
| 2013  | 2,263,701              | 1,141,085          | 50  | 3,644-           | 0   | 1,144,729-     | 51-  |
| 2014  | 142,472                | 1,212,699          | 851 | 245,175          | 172 | 967,525-       | 679- |
| 2015  | 398,619                | 607,545            | 152 | 45,417           | 11  | 562,127-       | 141- |
| 2016  | 1,070,830              | 1,653,227          | 154 | 569,876          | 53  | 1,083,351-     | 101- |
| 2017  | 1,424,724              | 1,558,314          | 109 | 16,613           | 1   | 1,541,700-     | 108- |
| 2018  | 4,201,139              | 1,733,308          | 41  | 66,350           | 2   | 1,666,958-     | 40-  |
| TOTAL | 23,444,919             | 26,933,015         | 115 | 4,778,115        | 20  | 22,154,900-    | 94-  |

THREE-YEAR MOVING AVERAGES

|       |           |           |     |           |     |            |      |
|-------|-----------|-----------|-----|-----------|-----|------------|------|
| 99-01 | 588,406   | 46,843-   | 8-  | 28,597    | 5   | 75,440     | 13   |
| 00-02 | 566,376   | 215,166   | 38  | 24,478    | 4   | 190,688-   | 34-  |
| 01-03 | 867,091   | 409,197   | 47  | 63,645    | 7   | 345,553-   | 40-  |
| 02-04 | 1,089,153 | 1,350,299 | 124 | 164,577   | 15  | 1,185,722- | 109- |
| 03-05 | 1,088,500 | 1,308,889 | 120 | 190,709   | 18  | 1,118,180- | 103- |
| 04-06 | 858,357   | 1,351,988 | 158 | 625,933   | 73  | 726,055-   | 85-  |
| 05-07 | 445,977   | 1,406,169 | 315 | 1,014,688 | 228 | 391,481-   | 88-  |
| 06-08 | 883,236   | 2,455,014 | 278 | 1,021,330 | 116 | 1,433,684- | 162- |
| 07-09 | 1,043,174 | 2,929,881 | 281 | 558,189   | 54  | 2,371,692- | 227- |
| 08-10 | 1,509,544 | 2,448,839 | 162 | 77,171    | 5   | 2,371,668- | 157- |
| 09-11 | 1,068,737 | 2,056,212 | 192 | 48,416    | 5   | 2,007,796- | 188- |
| 10-12 | 1,529,622 | 1,720,345 | 112 | 4,603     | 0   | 1,715,742- | 112- |
| 11-13 | 1,769,299 | 1,564,177 | 88  | 6,805-    | 0   | 1,570,981- | 89-  |
| 12-14 | 1,531,740 | 1,160,726 | 76  | 47,947    | 3   | 1,112,779- | 73-  |
| 13-15 | 934,930   | 987,110   | 106 | 95,649    | 10  | 891,460-   | 95-  |
| 14-16 | 537,307   | 1,157,824 | 215 | 286,823   | 53  | 871,001-   | 162- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |      |
| 15-17                      | 964,724                | 1,273,028          | 132 | 210,636          | 22  | 1,062,393-     | 110- |
| 16-18                      | 2,232,231              | 1,648,283          | 74  | 217,613          | 10  | 1,430,670-     | 64-  |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |      |
| 14-18                      | 1,447,557              | 1,353,018          | 93  | 188,686          | 13  | 1,164,332-     | 80-  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR     | COST OF    |     | GROSS     |     | NET         |      |
|-------|-------------|------------|-----|-----------|-----|-------------|------|
|       | RETIREMENTS | AMOUNT     | PCT | AMOUNT    | PCT | AMOUNT      | PCT  |
| 1999  | 609,058     | 533,780    | 88  | 33,773    | 6   | 500,006-    | 82-  |
| 2000  | 374,511     |            | 0   |           | 0   |             | 0    |
| 2001  | 637,841     | 62,026     | 10  | 4,288     | 1   | 57,739-     | 9-   |
| 2002  | 794,191     | 655,444    | 83  | 78,885    | 10  | 576,559-    | 73-  |
| 2003  | 1,024,418   | 667,171    | 65  | 90,368    | 9   | 576,803-    | 56-  |
| 2004  | 1,695,158   | 2,754,985  | 163 | 188,271   | 11  | 2,566,714-  | 151- |
| 2005  | 1,359,835   | 885,656    | 65  | 80,275    | 6   | 805,381-    | 59-  |
| 2006  | 2,694,389   | 1,581,561  | 59  | 2,557     | 0   | 1,579,004-  | 59-  |
| 2007  | 5,806,538   | 3,107,049  | 54  | 88,288    | 2   | 3,018,762-  | 52-  |
| 2008  | 4,333,861   | 3,403,476  | 79  | 384,818   | 9   | 3,018,658-  | 70-  |
| 2009  | 2,251,422   | 759,405    | 34  | 1,285,506 | 57  | 526,101     | 23   |
| 2010  | 3,524,093   | 967,168    | 27  | 115,527   | 3   | 851,641-    | 24-  |
| 2011  | 3,537,116   | 1,278,002  | 36  | 370,479   | 10  | 907,523-    | 26-  |
| 2012  | 4,728,376   | 2,244,180  | 47  | 442,344   | 9   | 1,801,836-  | 38-  |
| 2013  | 3,637,285   | 2,095,498  | 58  | 451,990   | 12  | 1,643,507-  | 45-  |
| 2014  | 3,084,655   | 2,610,683  | 85  | 489,482   | 16  | 2,121,201-  | 69-  |
| 2015  | 4,079,173   | 137,852    | 3   | 72,908    | 2   | 64,945-     | 2-   |
| 2016  | 8,500,818   | 1,894,471  | 22  | 288,588   | 3   | 1,605,883-  | 19-  |
| 2017  | 3,275,925   | 1,805,456  | 55  | 164,424   | 5   | 1,641,032-  | 50-  |
| 2018  | 14,526,276  | 2,547,569  | 18  | 28,699    | 0   | 2,518,870-  | 17-  |
| TOTAL | 70,474,938  | 29,991,431 | 43  | 4,661,467 | 7   | 25,329,964- | 36-  |

THREE-YEAR MOVING AVERAGES

|       |           |           |     |         |    |            |      |
|-------|-----------|-----------|-----|---------|----|------------|------|
| 99-01 | 540,470   | 198,602   | 37  | 12,687  | 2  | 185,915-   | 34-  |
| 00-02 | 602,181   | 239,157   | 40  | 27,724  | 5  | 211,433-   | 35-  |
| 01-03 | 818,817   | 461,547   | 56  | 57,847  | 7  | 403,700-   | 49-  |
| 02-04 | 1,171,256 | 1,359,200 | 116 | 119,174 | 10 | 1,240,025- | 106- |
| 03-05 | 1,359,803 | 1,435,937 | 106 | 119,638 | 9  | 1,316,299- | 97-  |
| 04-06 | 1,916,460 | 1,740,734 | 91  | 90,367  | 5  | 1,650,366- | 86-  |
| 05-07 | 3,286,920 | 1,858,089 | 57  | 57,040  | 2  | 1,801,049- | 55-  |
| 06-08 | 4,278,262 | 2,697,362 | 63  | 158,554 | 4  | 2,538,808- | 59-  |
| 07-09 | 4,130,607 | 2,423,310 | 59  | 586,204 | 14 | 1,837,106- | 44-  |
| 08-10 | 3,369,792 | 1,710,016 | 51  | 595,283 | 18 | 1,114,733- | 33-  |
| 09-11 | 3,104,210 | 1,001,525 | 32  | 590,504 | 19 | 411,021-   | 13-  |
| 10-12 | 3,929,862 | 1,496,450 | 38  | 309,450 | 8  | 1,187,000- | 30-  |
| 11-13 | 3,967,592 | 1,872,560 | 47  | 421,604 | 11 | 1,450,955- | 37-  |
| 12-14 | 3,816,772 | 2,316,787 | 61  | 461,272 | 12 | 1,855,515- | 49-  |
| 13-15 | 3,600,371 | 1,614,678 | 45  | 338,127 | 9  | 1,276,551- | 35-  |
| 14-16 | 5,221,549 | 1,547,669 | 30  | 283,659 | 5  | 1,264,010- | 24-  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 5,285,305              | 1,279,260          | 24  | 175,307          | 3   | 1,103,953-     | 21- |
| 16-18                      | 8,767,673              | 2,082,499          | 24  | 160,570          | 2   | 1,921,928-     | 22- |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 6,693,369              | 1,799,206          | 27  | 208,820          | 3   | 1,590,386-     | 24- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNTS 366.00 AND 367.00 UNDERGROUND CONDUIT, CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|-------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|       |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| 1999  | 25,695                 | 61,855             | 241 | 13,560           | 53  | 48,295-        | 188- |
| 2000  | 20,120                 |                    | 0   |                  | 0   |                | 0    |
| 2001  | 14,469                 |                    | 0   |                  | 0   |                | 0    |
| 2002  | 91,182                 | 50,836             | 56  | 3,247            | 4   | 47,589-        | 52-  |
| 2003  | 226,504                | 105,597            | 47  | 41,195           | 18  | 64,402-        | 28-  |
| 2004  | 630,316                | 298,425            | 47  | 25,455           | 4   | 272,970-       | 43-  |
| 2005  | 621,743                | 135,306            | 22  | 27,661           | 4   | 107,645-       | 17-  |
| 2006  | 410,399                | 178,736            | 44  |                  | 0   | 178,736-       | 44-  |
| 2007  | 1,065,616              | 333,460            | 31  |                  | 0   | 333,460-       | 31-  |
| 2008  | 308,629                | 46,361             | 15  | 4,080            | 1   | 42,281-        | 14-  |
| 2009  | 1,175,539              | 548,698            | 47  | 39,968           | 3   | 508,730-       | 43-  |
| 2010  | 1,050,129              | 396,921            | 38  | 17,788           | 2   | 379,134-       | 36-  |
| 2011  | 530,802                | 126,059            | 24  | 22,015           | 4   | 104,044-       | 20-  |
| 2012  | 1,687,970              | 463,843            | 27  | 37,103           | 2   | 426,740-       | 25-  |
| 2013  | 1,875,755              | 668,765            | 36  | 71,383           | 4   | 597,382-       | 32-  |
| 2014  | 811,742                | 88,277             | 11  | 25,737           | 3   | 62,540-        | 8-   |
| 2015  | 567,019                | 403,307            | 71  | 2,066            | 0   | 401,241-       | 71-  |
| 2016  | 892,596                | 466,081            | 52  | 883              | 0   | 465,198-       | 52-  |
| 2017  | 320,100                | 384,773            | 120 | 112              | 0   | 384,662-       | 120- |
| 2018  | 1,173,943              | 598,576            | 51  | 260              | 0   | 598,316-       | 51-  |
| TOTAL | 13,500,267             | 5,355,876          | 40  | 332,511          | 2   | 5,023,365-     | 37-  |

THREE-YEAR MOVING AVERAGES

|       |           |         |     |        |    |          |     |
|-------|-----------|---------|-----|--------|----|----------|-----|
| 99-01 | 20,095    | 20,618  | 103 | 4,520  | 22 | 16,098-  | 80- |
| 00-02 | 41,923    | 16,945  | 40  | 1,082  | 3  | 15,863-  | 38- |
| 01-03 | 110,718   | 52,144  | 47  | 14,814 | 13 | 37,330-  | 34- |
| 02-04 | 316,000   | 151,619 | 48  | 23,299 | 7  | 128,321- | 41- |
| 03-05 | 492,854   | 179,776 | 36  | 31,437 | 6  | 148,339- | 30- |
| 04-06 | 554,153   | 204,156 | 37  | 17,705 | 3  | 186,450- | 34- |
| 05-07 | 699,253   | 215,834 | 31  | 9,220  | 1  | 206,613- | 30- |
| 06-08 | 594,881   | 186,186 | 31  | 1,360  | 0  | 184,826- | 31- |
| 07-09 | 849,928   | 309,506 | 36  | 14,683 | 2  | 294,824- | 35- |
| 08-10 | 844,765   | 330,660 | 39  | 20,612 | 2  | 310,048- | 37- |
| 09-11 | 918,823   | 357,226 | 39  | 26,590 | 3  | 330,636- | 36- |
| 10-12 | 1,089,634 | 328,941 | 30  | 25,635 | 2  | 303,306- | 28- |
| 11-13 | 1,364,843 | 419,555 | 31  | 43,500 | 3  | 376,055- | 28- |
| 12-14 | 1,458,489 | 406,962 | 28  | 44,741 | 3  | 362,221- | 25- |
| 13-15 | 1,084,839 | 386,783 | 36  | 33,062 | 3  | 353,721- | 33- |
| 14-16 | 757,119   | 319,222 | 42  | 9,562  | 1  | 309,660- | 41- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNTS 366.00 AND 367.00 UNDERGROUND CONDUIT, CONDUCTORS AND DEVICES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 593,238                | 418,054            | 70  | 1,020            | 0   | 417,034-       | 70- |
| 16-18                      | 795,546                | 483,143            | 61  | 418              | 0   | 482,725-       | 61- |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 753,080                | 388,203            | 52  | 5,811            | 1   | 382,392-       | 51- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 368.00 LINE TRANSFORMERS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|-------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|       |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| 1999  | 39,070                 | 80,495             | 206 | 108,343          | 277 | 27,848         | 71   |
| 2000  | 30,461                 |                    | 0   | 14,377           | 47  | 14,377         | 47   |
| 2001  | 44,425                 | 99,776             | 225 | 31,885           | 72  | 67,891-        | 153- |
| 2002  | 1,357,638              | 146,917            | 11  | 380,056          | 28  | 233,140        | 17   |
| 2003  | 3,770,963              | 113,227            | 3   | 257,192          | 7   | 143,965        | 4    |
| 2004  | 106,465                | 43,541             | 41  | 1,807            | 2   | 41,733-        | 39-  |
| 2005  | 115,947                | 6,916              | 6   | 5,419            | 5   | 1,497-         | 1-   |
| 2006  | 339,043                | 14,087-            | 4-  | 2,578            | 1   | 16,665         | 5    |
| 2007  | 10,843,500             | 152,856            | 1   | 219,525          | 2   | 66,669         | 1    |
| 2008  | 598,278                | 95,408             | 16  | 3,937            | 1   | 91,471-        | 15-  |
| 2009  | 4,637,948              | 13,870             | 0   | 60,688           | 1   | 46,819         | 1    |
| 2010  | 3,108,605              | 101,078            | 3   | 71,065           | 2   | 30,013-        | 1-   |
| 2011  | 2,936,465              | 58,653             | 2   | 58,460           | 2   | 194-           | 0    |
| 2012  | 2,557,518              | 14,166             | 1   | 75,178           | 3   | 61,012         | 2    |
| 2013  | 2,624,318              | 229,490            | 9   | 191,165          | 7   | 38,326-        | 1-   |
| 2014  | 2,382,289              | 183,416            | 8   | 61,048           | 3   | 122,368-       | 5-   |
| 2015  | 2,868,998              | 76,471             | 3   | 24,837           | 1   | 51,634-        | 2-   |
| 2016  | 2,492,889              | 63,855             | 3   | 248              | 0   | 63,607-        | 3-   |
| 2017  | 2,786,320              | 49,876             | 2   |                  | 0   | 49,876-        | 2-   |
| 2018  | 4,378,009              | 84,991             | 2   | 11               | 0   | 84,979-        | 2-   |
| TOTAL | 48,019,151             | 1,600,916          | 3   | 1,567,820        | 3   | 33,096-        | 0    |

THREE-YEAR MOVING AVERAGES

|       |           |         |     |         |     |         |     |
|-------|-----------|---------|-----|---------|-----|---------|-----|
| 99-01 | 37,985    | 60,090  | 158 | 51,535  | 136 | 8,555-  | 23- |
| 00-02 | 477,508   | 82,231  | 17  | 142,106 | 30  | 59,875  | 13  |
| 01-03 | 1,724,342 | 119,973 | 7   | 223,044 | 13  | 103,071 | 6   |
| 02-04 | 1,745,022 | 101,228 | 6   | 213,019 | 12  | 111,790 | 6   |
| 03-05 | 1,331,125 | 54,561  | 4   | 88,139  | 7   | 33,578  | 3   |
| 04-06 | 187,152   | 12,123  | 6   | 3,268   | 2   | 8,855-  | 5-  |
| 05-07 | 3,766,164 | 48,562  | 1   | 75,841  | 2   | 27,279  | 1   |
| 06-08 | 3,926,941 | 78,059  | 2   | 75,347  | 2   | 2,712-  | 0   |
| 07-09 | 5,359,909 | 87,378  | 2   | 94,717  | 2   | 7,339   | 0   |
| 08-10 | 2,781,610 | 70,119  | 3   | 45,230  | 2   | 24,889- | 1-  |
| 09-11 | 3,561,006 | 57,867  | 2   | 63,404  | 2   | 5,537   | 0   |
| 10-12 | 2,867,529 | 57,966  | 2   | 68,234  | 2   | 10,268  | 0   |
| 11-13 | 2,706,100 | 100,770 | 4   | 108,267 | 4   | 7,498   | 0   |
| 12-14 | 2,521,375 | 142,358 | 6   | 109,130 | 4   | 33,227- | 1-  |
| 13-15 | 2,625,202 | 163,126 | 6   | 92,350  | 4   | 70,776- | 3-  |
| 14-16 | 2,581,392 | 107,914 | 4   | 28,711  | 1   | 79,203- | 3-  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 368.00 LINE TRANSFORMERS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 2,716,069              | 63,401             | 2   | 8,362            | 0   | 55,039-        | 2-  |
| 16-18                      | 3,219,073              | 66,241             | 2   | 86               | 0   | 66,154-        | 2-  |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 2,981,701              | 91,722             | 3   | 17,229           | 1   | 74,493-        | 2-  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNTS 369.10 AND 369.20 OVERHEAD AND UNDERGROUND SERVICES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|-------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|       |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| 1999  | 216,080                | 339,842            | 157 | 16,560           | 8   | 323,282-       | 150- |
| 2000  | 121,082                |                    | 0   |                  | 0   |                | 0    |
| 2001  | 358,154                | 36,328             | 10  | 2,561            | 1   | 33,767-        | 9-   |
| 2002  | 161,194                | 405,091            | 251 | 42,768           | 27  | 362,323-       | 225- |
| 2003  | 269,696                | 651,061            | 241 | 90,392           | 34  | 560,668-       | 208- |
| 2004  | 137,264                | 2,169,118          |     | 70,425           | 51  | 2,098,693-     |      |
| 2005  | 574,299                | 946,672            | 165 | 14,208           | 2   | 932,464-       | 162- |
| 2006  | 2,273,466              | 2,486,473          | 109 |                  | 0   | 2,486,473-     | 109- |
| 2007  | 1,408,510              | 1,467,478          | 104 |                  | 0   | 1,467,478-     | 104- |
| 2008  | 598,116                | 1,543,882          | 258 |                  | 0   | 1,543,882-     | 258- |
| 2009  | 676,814                | 1,349,800          | 199 | 25,718           | 4   | 1,324,082-     | 196- |
| 2010  | 821,446                | 1,339,905          | 163 | 2,262            | 0   | 1,337,643-     | 163- |
| 2011  | 389,168                | 1,178,972          | 303 | 1,644            | 0   | 1,177,329-     | 303- |
| 2012  | 459,290                | 1,474,534          | 321 | 2,461            | 1   | 1,472,073-     | 321- |
| 2013  | 471,966                | 1,038,858          | 220 | 2,114            | 0   | 1,036,744-     | 220- |
| 2014  | 505,125                | 718,381            | 142 | 1,950            | 0   | 716,431-       | 142- |
| 2015  | 668,564                | 1,267,561          | 190 | 10,920           | 2   | 1,256,641-     | 188- |
| 2016  | 765,725                | 985,777            | 129 | 3,266            | 0   | 982,511-       | 128- |
| 2017  | 448,468                | 1,092,367          | 244 | 530              | 0   | 1,091,837-     | 243- |
| 2018  | 1,359,050              | 1,484,748          | 109 | 1,916            | 0   | 1,482,832-     | 109- |
| TOTAL | 12,683,477             | 21,976,848         | 173 | 289,694          | 2   | 21,687,154-    | 171- |

THREE-YEAR MOVING AVERAGES

|       |           |           |     |        |    |            |      |
|-------|-----------|-----------|-----|--------|----|------------|------|
| 99-01 | 231,772   | 125,390   | 54  | 6,374  | 3  | 119,016-   | 51-  |
| 00-02 | 213,477   | 147,140   | 69  | 15,110 | 7  | 132,030-   | 62-  |
| 01-03 | 263,015   | 364,160   | 138 | 45,240 | 17 | 318,919-   | 121- |
| 02-04 | 189,385   | 1,075,090 | 568 | 67,862 | 36 | 1,007,228- | 532- |
| 03-05 | 327,086   | 1,255,617 | 384 | 58,342 | 18 | 1,197,275- | 366- |
| 04-06 | 995,010   | 1,867,421 | 188 | 28,211 | 3  | 1,839,210- | 185- |
| 05-07 | 1,418,758 | 1,633,541 | 115 | 4,736  | 0  | 1,628,805- | 115- |
| 06-08 | 1,426,697 | 1,832,611 | 128 |        | 0  | 1,832,611- | 128- |
| 07-09 | 894,480   | 1,453,720 | 163 | 8,573  | 1  | 1,445,147- | 162- |
| 08-10 | 698,792   | 1,411,196 | 202 | 9,326  | 1  | 1,401,869- | 201- |
| 09-11 | 629,143   | 1,289,559 | 205 | 9,874  | 2  | 1,279,685- | 203- |
| 10-12 | 556,635   | 1,331,137 | 239 | 2,122  | 0  | 1,329,015- | 239- |
| 11-13 | 440,141   | 1,230,788 | 280 | 2,073  | 0  | 1,228,715- | 279- |
| 12-14 | 478,794   | 1,077,258 | 225 | 2,175  | 0  | 1,075,083- | 225- |
| 13-15 | 548,552   | 1,008,267 | 184 | 4,995  | 1  | 1,003,272- | 183- |
| 14-16 | 646,472   | 990,573   | 153 | 5,379  | 1  | 985,194-   | 152- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNTS 369.10 AND 369.20 OVERHEAD AND UNDERGROUND SERVICES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |      |
| 15-17                      | 627,586                | 1,115,235          | 178 | 4,905            | 1   | 1,110,330-     | 177- |
| 16-18                      | 857,748                | 1,187,631          | 138 | 1,904            | 0   | 1,185,727-     | 138- |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |      |
| 14-18                      | 749,386                | 1,109,767          | 148 | 3,716            | 0   | 1,106,050-     | 148- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |      | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|-------|------------------------|--------------------|------|------------------|-----|----------------|-----|
|       |                        | AMOUNT             | PCT  | AMOUNT           | PCT | AMOUNT         | PCT |
| 1999  |                        | 3,550-             |      | 242              |     | 3,792          |     |
| 2000  |                        |                    |      |                  |     |                |     |
| 2001  | 3,192,825              | 7,624              | 0    | 49,871           | 2   | 42,247         | 1   |
| 2002  | 565,860                |                    | 0    | 16,280           | 3   | 16,280         | 3   |
| 2003  | 7,848                  | 272                | 3    |                  | 0   | 272-           | 3-  |
| 2004  | 1                      |                    | 0    |                  | 0   |                | 0   |
| 2005  | 5,018                  | 346                | 7    |                  | 0   | 346-           | 7-  |
| 2006  | 13,994                 | 47,911-            | 342- |                  | 0   | 47,911         | 342 |
| 2007  | 14,852                 | 865-               | 6-   |                  | 0   | 865            | 6   |
| 2008  | 2,994,870              | 37,200             | 1    | 38,163           | 1   | 963            | 0   |
| 2009  | 610,097                | 17,327-            | 3-   | 1,189            | 0   | 18,516         | 3   |
| 2010  | 727,183                | 17,759             | 2    | 19,009           | 3   | 1,250          | 0   |
| 2011  | 805,372                | 3,168              | 0    | 1,476            | 0   | 1,691-         | 0   |
| 2012  | 1,154,481              | 4,626-             | 0    | 1,022            | 0   | 5,648          | 0   |
| 2013  | 768,460                | 1,959-             | 0    | 6,618            | 1   | 8,577          | 1   |
| 2014  | 985,853                | 8,577              | 1    | 8,577            | 1   |                | 0   |
| 2015  |                        |                    |      | 2,602            |     | 2,602          |     |
| 2016  |                        |                    |      |                  |     |                |     |
| 2017  |                        | 1                  |      |                  |     | 1-             |     |
| 2018  | 23,891,344             | 84-                | 0    |                  | 0   | 84             | 0   |
| TOTAL | 35,738,056             | 1,376-             | 0    | 145,050          | 0   | 146,426        | 0   |

THREE-YEAR MOVING AVERAGES

|       |           |         |      |        |   |        |     |
|-------|-----------|---------|------|--------|---|--------|-----|
| 99-01 | 1,064,275 | 1,358   | 0    | 16,704 | 2 | 15,346 | 1   |
| 00-02 | 1,252,895 | 2,541   | 0    | 22,051 | 2 | 19,509 | 2   |
| 01-03 | 1,255,511 | 2,632   | 0    | 22,051 | 2 | 19,418 | 2   |
| 02-04 | 191,236   | 91      | 0    | 5,427  | 3 | 5,336  | 3   |
| 03-05 | 4,289     | 206     | 5    |        | 0 | 206-   | 5-  |
| 04-06 | 6,338     | 15,855- | 250- |        | 0 | 15,855 | 250 |
| 05-07 | 11,288    | 16,143- | 143- |        | 0 | 16,143 | 143 |
| 06-08 | 1,007,905 | 3,859-  | 0    | 12,721 | 1 | 16,580 | 2   |
| 07-09 | 1,206,606 | 6,336   | 1    | 13,117 | 1 | 6,781  | 1   |
| 08-10 | 1,444,050 | 12,544  | 1    | 19,454 | 1 | 6,910  | 0   |
| 09-11 | 714,217   | 1,200   | 0    | 7,225  | 1 | 6,025  | 1   |
| 10-12 | 895,678   | 5,433   | 1    | 7,169  | 1 | 1,736  | 0   |
| 11-13 | 909,438   | 1,139-  | 0    | 3,039  | 0 | 4,178  | 0   |
| 12-14 | 969,598   | 664     | 0    | 5,406  | 1 | 4,742  | 0   |
| 13-15 | 584,771   | 2,206   | 0    | 5,932  | 1 | 3,726  | 1   |
| 14-16 | 328,618   | 2,859   | 1    | 3,726  | 1 | 867    | 0   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
| 15-17                      |                        |                              |     | 867                        |     | 867                      |     |
| 16-18                      | 7,963,781              |                              | 28- | 0                          | 0   | 28                       | 0   |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
| 14-18                      | 4,975,439              | 1,699                        | 0   | 2,236                      | 0   | 537                      | 0   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|-------|------------------------|--------------------|-----|------------------|-----|----------------|------|
|       |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT  |
| 1999  | 35,558                 | 109,335            | 307 | 14,279           | 40  | 95,055-        | 267- |
| 2000  | 107,939-               |                    | 0   |                  | 0   |                | 0    |
| 2001  | 96,919                 | 22,578             | 23  | 1,541            | 2   | 21,038-        | 22-  |
| 2002  | 89,697                 | 346,680            | 387 | 50,506           | 56  | 296,174-       | 330- |
| 2003  | 183,852                | 215,859            | 117 | 85,818           | 47  | 130,041-       | 71-  |
| 2004  | 556,268                | 519,471            | 93  | 54,606           | 10  | 464,865-       | 84-  |
| 2005  | 210,908                | 133,437            | 63  | 8,268            | 4   | 125,169-       | 59-  |
| 2006  | 276,010                | 43,434             | 16  | 4,797-           | 2-  | 48,231-        | 17-  |
| 2007  | 1,171,321              | 82,623             | 7   |                  | 0   | 82,623-        | 7-   |
| 2008  | 223,364                | 116,971            | 52  | 9                | 0   | 116,962-       | 52-  |
| 2009  | 249,692                | 224,581            | 90  | 17,198           | 7   | 207,383-       | 83-  |
| 2010  | 279,199                | 118,796            | 43  | 16,304           | 6   | 102,492-       | 37-  |
| 2011  | 253,407                | 142,181            | 56  | 16,099           | 6   | 126,082-       | 50-  |
| 2012  | 297,454                | 138,960            | 47  | 20,083           | 7   | 118,877-       | 40-  |
| 2013  | 242,519                | 176,491            | 73  | 9,940            | 4   | 166,551-       | 69-  |
| 2014  | 85,459                 | 162,184            | 190 | 14,867           | 17  | 147,318-       | 172- |
| 2015  | 126,916                | 138,713            | 109 | 1,683            | 1   | 137,030-       | 108- |
| 2016  | 354,040                | 113,062            | 32  | 1,091-           | 0   | 114,153-       | 32-  |
| 2017  | 119,154                | 123,602            | 104 |                  | 0   | 123,602-       | 104- |
| 2018  | 274,903                | 139,146            | 51  |                  | 0   | 139,146-       | 51-  |
| TOTAL | 5,018,699              | 3,068,103          | 61  | 305,312          | 6   | 2,762,791-     | 55-  |

THREE-YEAR MOVING AVERAGES

|       |         |         |     |        |    |          |      |
|-------|---------|---------|-----|--------|----|----------|------|
| 99-01 | 8,179   | 43,971  | 538 | 5,273  | 64 | 38,698-  | 473- |
| 00-02 | 26,225  | 123,086 | 469 | 17,349 | 66 | 105,737- | 403- |
| 01-03 | 123,489 | 195,039 | 158 | 45,955 | 37 | 149,084- | 121- |
| 02-04 | 276,606 | 360,670 | 130 | 63,644 | 23 | 297,026- | 107- |
| 03-05 | 317,009 | 289,589 | 91  | 49,564 | 16 | 240,025- | 76-  |
| 04-06 | 347,729 | 232,114 | 67  | 19,359 | 6  | 212,755- | 61-  |
| 05-07 | 552,746 | 86,498  | 16  | 1,157  | 0  | 85,341-  | 15-  |
| 06-08 | 556,898 | 81,010  | 15  | 1,596- | 0  | 82,606-  | 15-  |
| 07-09 | 548,125 | 141,392 | 26  | 5,736  | 1  | 135,656- | 25-  |
| 08-10 | 250,751 | 153,449 | 61  | 11,170 | 4  | 142,279- | 57-  |
| 09-11 | 260,766 | 161,853 | 62  | 16,533 | 6  | 145,319- | 56-  |
| 10-12 | 276,687 | 133,312 | 48  | 17,495 | 6  | 115,817- | 42-  |
| 11-13 | 264,460 | 152,544 | 58  | 15,374 | 6  | 137,170- | 52-  |
| 12-14 | 208,477 | 159,212 | 76  | 14,963 | 7  | 144,248- | 69-  |
| 13-15 | 151,631 | 159,129 | 105 | 8,830  | 6  | 150,300- | 99-  |
| 14-16 | 188,805 | 137,986 | 73  | 5,153  | 3  | 132,833- | 70-  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 200,037                | 125,125            | 63  | 197              | 0   | 124,928-       | 62- |
| 16-18                      | 249,366                | 125,270            | 50  | 364-             | 0   | 125,633-       | 50- |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 192,094                | 135,341            | 70  | 3,092            | 2   | 132,250-       | 69- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |      | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|-------|------------------------|--------------------|------|------------------|-----|----------------|-----|
|       |                        | AMOUNT             | PCT  | AMOUNT           | PCT | AMOUNT         | PCT |
| 1999  | 74,709                 | 13,692-            | 18-  | 838              | 1   | 14,529         | 19  |
| 2000  | 14,959                 |                    | 0    |                  | 0   |                | 0   |
| 2001  | 41,859                 | 1,634              | 4    | 108              | 0   | 1,526-         | 4-  |
| 2002  | 33,956                 | 33,103             | 97   | 3,765            | 11  | 29,338-        | 86- |
| 2003  | 159,274                | 16,711             | 10   | 19,948           | 13  | 3,238          | 2   |
| 2004  | 442,642                | 23,561             | 5    | 6,112            | 1   | 17,449-        | 4-  |
| 2005  | 172,315                | 36,567             | 21   | 8,988            | 5   | 27,580-        | 16- |
| 2006  | 182,871                | 50,798-            | 28-  | 127,745          | 70  | 178,543        | 98  |
| 2007  | 224,846                | 507,534-           | 226- | 36,021           | 16  | 543,555        | 242 |
| 2008  | 156,561                | 29,882             | 19   | 165-             | 0   | 30,047-        | 19- |
| 2009  | 246,120                | 128,567            | 52   | 12,919           | 5   | 115,648-       | 47- |
| 2010  | 195,388                | 38,958             | 20   | 41,398           | 21  | 2,440          | 1   |
| 2011  | 144,937                | 40,555             | 28   | 39,481           | 27  | 1,073-         | 1-  |
| 2012  | 99,776                 | 7,207              | 7    | 16,173           | 16  | 8,966          | 9   |
| 2013  | 52,348                 | 1,282              | 2    | 4,522            | 9   | 3,239          | 6   |
| 2014  | 42,323                 | 14,506             | 34   | 2,324            | 5   | 12,182-        | 29- |
| 2015  | 21,792                 | 9,855-             | 45-  | 205              | 1   | 10,060         | 46  |
| 2016  | 68,479                 | 13,280             | 19   | 167              | 0   | 13,113-        | 19- |
| 2017  | 25,771                 | 13,769             | 53   | 1                | 0   | 13,768-        | 53- |
| 2018  | 1,037,387              | 22,287             | 2    |                  | 0   | 22,287-        | 2-  |
| TOTAL | 3,438,312              | 160,010-           | 5-   | 320,549          | 9   | 480,559        | 14  |

THREE-YEAR MOVING AVERAGES

|       |         |          |     |        |    |         |     |
|-------|---------|----------|-----|--------|----|---------|-----|
| 99-01 | 43,842  | 4,019-   | 9-  | 315    | 1  | 4,334   | 10  |
| 00-02 | 30,258  | 11,579   | 38  | 1,291  | 4  | 10,288- | 34- |
| 01-03 | 78,363  | 17,149   | 22  | 7,940  | 10 | 9,209-  | 12- |
| 02-04 | 211,957 | 24,458   | 12  | 9,942  | 5  | 14,517- | 7-  |
| 03-05 | 258,077 | 25,613   | 10  | 11,683 | 5  | 13,930- | 5-  |
| 04-06 | 265,943 | 3,110    | 1   | 47,615 | 18 | 44,505  | 17  |
| 05-07 | 193,344 | 173,921- | 90- | 57,585 | 30 | 231,506 | 120 |
| 06-08 | 188,093 | 176,150- | 94- | 54,534 | 29 | 230,684 | 123 |
| 07-09 | 209,176 | 116,362- | 56- | 16,258 | 8  | 132,620 | 63  |
| 08-10 | 199,356 | 65,802   | 33  | 18,051 | 9  | 47,752- | 24- |
| 09-11 | 195,482 | 69,360   | 35  | 31,266 | 16 | 38,093- | 19- |
| 10-12 | 146,700 | 28,906   | 20  | 32,351 | 22 | 3,444   | 2   |
| 11-13 | 99,020  | 16,348   | 17  | 20,059 | 20 | 3,711   | 4   |
| 12-14 | 64,816  | 7,665    | 12  | 7,673  | 12 | 8       | 0   |
| 13-15 | 38,821  | 1,978    | 5   | 2,350  | 6  | 372     | 1   |
| 14-16 | 44,198  | 5,977    | 14  | 898    | 2  | 5,078-  | 11- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 38,680                 | 5,731              | 15  | 124              | 0   | 5,607-         | 14- |
| 16-18                      | 377,212                | 16,445             | 4   | 56               | 0   | 16,389-        | 4-  |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 239,150                | 10,797             | 5   | 539              | 0   | 10,258-        | 4-  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |      | GROSS<br>SALVAGE |     | NET<br>SALVAGE |      |
|-------|------------------------|--------------------|------|------------------|-----|----------------|------|
|       |                        | AMOUNT             | PCT  | AMOUNT           | PCT | AMOUNT         | PCT  |
| 1999  |                        | 34,380             |      |                  |     | 34,380-        |      |
| 2000  | 85,818                 | 38,035             | 44   |                  | 0   | 38,035-        | 44-  |
| 2001  | 456,870                | 156,166            | 34   |                  | 0   | 156,166-       | 34-  |
| 2002  | 1,199,536              | 30,841             | 3    |                  | 0   | 30,841-        | 3-   |
| 2003  | 732,120                | 6,122              | 1    |                  | 0   | 6,122-         | 1-   |
| 2004  | 72,624                 | 35,825             | 49   |                  | 0   | 35,825-        | 49-  |
| 2005  | 343,747                | 26,345             | 8    |                  | 0   | 26,345-        | 8-   |
| 2006  | 84,357                 | 178,122            | 211  |                  | 0   | 178,122-       | 211- |
| 2007  | 184,505                | 33,654             | 18   |                  | 0   | 33,654-        | 18-  |
| 2008  | 582,126                | 14,818             | 3    |                  | 0   | 14,818-        | 3-   |
| 2009  | 83,712                 | 336,257            | 402  |                  | 0   | 336,257-       | 402- |
| 2010  | 179,469                | 239,077-           | 133- | 3                | 0   | 239,079        | 133  |
| 2011  | 185,358                | 396,790            | 214  |                  | 0   | 396,790-       | 214- |
| 2012  | 1,263,984              | 272,246            | 22   | 638              | 0   | 271,607-       | 21-  |
| 2013  | 144,046                | 22,888             | 16   |                  | 0   | 22,888-        | 16-  |
| 2014  | 3,018                  | 24                 | 1    |                  | 0   | 24-            | 1-   |
| 2015  | 2,560                  | 7,885              | 308  |                  | 0   | 7,885-         | 308- |
| 2016  | 313,694                | 192-               | 0    |                  | 0   | 192            | 0    |
| 2017  | 258,128                | 40,926             | 16   |                  | 0   | 40,926-        | 16-  |
| 2018  | 5,459                  | 14,220             | 261  |                  | 0   | 14,220-        | 261- |
| TOTAL | 6,181,131              | 1,406,274          | 23   | 641              | 0   | 1,405,633-     | 23-  |

THREE-YEAR MOVING AVERAGES

|       |         |         |     |     |   |          |      |
|-------|---------|---------|-----|-----|---|----------|------|
| 99-01 | 180,896 | 76,194  | 42  |     | 0 | 76,194-  | 42-  |
| 00-02 | 580,741 | 75,014  | 13  |     | 0 | 75,014-  | 13-  |
| 01-03 | 796,175 | 64,376  | 8   |     | 0 | 64,376-  | 8-   |
| 02-04 | 668,094 | 24,262  | 4   |     | 0 | 24,262-  | 4-   |
| 03-05 | 382,830 | 22,764  | 6   |     | 0 | 22,764-  | 6-   |
| 04-06 | 166,909 | 80,097  | 48  |     | 0 | 80,097-  | 48-  |
| 05-07 | 204,203 | 79,374  | 39  |     | 0 | 79,374-  | 39-  |
| 06-08 | 283,663 | 75,531  | 27  |     | 0 | 75,531-  | 27-  |
| 07-09 | 283,448 | 128,243 | 45  |     | 0 | 128,243- | 45-  |
| 08-10 | 281,769 | 37,332  | 13  | 1   | 0 | 37,332-  | 13-  |
| 09-11 | 149,513 | 164,657 | 110 | 1   | 0 | 164,656- | 110- |
| 10-12 | 542,937 | 143,320 | 26  | 214 | 0 | 143,106- | 26-  |
| 11-13 | 531,129 | 230,641 | 43  | 213 | 0 | 230,429- | 43-  |
| 12-14 | 470,349 | 98,386  | 21  | 213 | 0 | 98,173-  | 21-  |
| 13-15 | 49,875  | 10,266  | 21  |     | 0 | 10,266-  | 21-  |
| 14-16 | 106,424 | 2,572   | 2   |     | 0 | 2,572-   | 2-   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|----------------------------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|                            |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| THREE-YEAR MOVING AVERAGES |                        |                    |     |                  |     |                |     |
| 15-17                      | 191,460                | 16,206             | 8   |                  | 0   | 16,206-        | 8-  |
| 16-18                      | 192,427                | 18,318             | 10  |                  | 0   | 18,318-        | 10- |
| FIVE-YEAR AVERAGE          |                        |                    |     |                  |     |                |     |
| 14-18                      | 116,572                | 12,573             | 11  |                  | 0   | 12,573-        | 11- |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNTS 392.00, 392.10, 392.20, 392.30, 392.40, 392.50 AND 392.60  
TRANSPORTATION EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |      | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|-------|------------------------|--------------------|------|------------------|-----|----------------|-----|
|       |                        | AMOUNT             | PCT  | AMOUNT           | PCT | AMOUNT         | PCT |
| 2010  | 327,692                |                    | 0    | 54,257           | 17  | 54,257         | 17  |
| 2011  | 288,358                | 19,268-            | 7-   | 153,417          | 53  | 172,686        | 60  |
| 2012  | 63,583                 | 186,117-           | 293- | 10,729           | 17  | 196,846        | 310 |
| 2013  | 107,700                | 67,195-            | 62-  | 85,400           | 79  | 152,595        | 142 |
| 2014  | 56,361                 | 34,388-            | 61-  | 7,920            | 14  | 42,308         | 75  |
| 2015  | 172,709                | 30,519-            | 18-  | 29,505           | 17  | 60,024         | 35  |
| 2016  | 665,907                | 59-                | 0    | 39,743-          | 6-  | 39,684-        | 6-  |
| 2017  | 1,517,932              |                    | 0    | 117,574          | 8   | 117,574        | 8   |
| 2018  | 1,878,040              | 85                 | 0    | 315,441          | 17  | 315,356        | 17  |
| TOTAL | 5,078,282              | 337,462-           | 7-   | 734,499          | 14  | 1,071,961      | 21  |

THREE-YEAR MOVING AVERAGES

|       |           |         |      |         |    |         |     |
|-------|-----------|---------|------|---------|----|---------|-----|
| 10-12 | 226,544   | 68,462- | 30-  | 72,801  | 32 | 141,263 | 62  |
| 11-13 | 153,214   | 90,860- | 59-  | 83,182  | 54 | 174,042 | 114 |
| 12-14 | 75,881    | 95,900- | 126- | 34,683  | 46 | 130,583 | 172 |
| 13-15 | 112,257   | 44,034- | 39-  | 40,942  | 36 | 84,976  | 76  |
| 14-16 | 298,326   | 21,655- | 7-   | 773-    | 0  | 20,883  | 7   |
| 15-17 | 785,516   | 10,193- | 1-   | 35,778  | 5  | 45,971  | 6   |
| 16-18 | 1,353,960 | 9       | 0    | 131,091 | 10 | 131,082 | 10  |

FIVE-YEAR AVERAGE

|       |         |         |    |        |    |        |    |
|-------|---------|---------|----|--------|----|--------|----|
| 14-18 | 858,190 | 12,976- | 2- | 86,139 | 10 | 99,116 | 12 |
|-------|---------|---------|----|--------|----|--------|----|

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR  | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL |     | GROSS<br>SALVAGE |     | NET<br>SALVAGE |     |
|-------|------------------------|--------------------|-----|------------------|-----|----------------|-----|
|       |                        | AMOUNT             | PCT | AMOUNT           | PCT | AMOUNT         | PCT |
| 1999  |                        | 26,532-            |     |                  |     | 26,532         |     |
| 2000  |                        |                    |     |                  |     |                |     |
| 2001  | 6,458                  |                    | 0   |                  | 0   |                | 0   |
| 2002  |                        |                    |     |                  |     |                |     |
| 2003  | 214,062                |                    | 0   |                  | 0   |                | 0   |
| 2004  |                        |                    |     |                  |     |                |     |
| 2005  |                        |                    |     |                  |     |                |     |
| 2006  |                        |                    |     |                  |     |                |     |
| 2007  |                        |                    |     |                  |     |                |     |
| 2008  |                        |                    |     |                  |     |                |     |
| 2009  |                        |                    |     |                  |     |                |     |
| 2010  |                        |                    |     |                  |     |                |     |
| 2011  |                        |                    |     |                  |     |                |     |
| 2012  |                        |                    |     |                  |     |                |     |
| 2013  |                        |                    |     |                  |     |                |     |
| 2014  |                        |                    |     |                  |     |                |     |
| 2015  |                        |                    |     |                  |     |                |     |
| 2016  |                        |                    |     |                  |     |                |     |
| 2017  |                        |                    |     |                  |     |                |     |
| 2018  |                        |                    |     |                  |     |                |     |
| TOTAL | 220,520                | 26,532-            | 12- |                  | 0   | 26,532         | 12  |

THREE-YEAR MOVING AVERAGES

|       |        |        |      |  |   |       |     |
|-------|--------|--------|------|--|---|-------|-----|
| 99-01 | 2,153  | 8,844- | 411- |  | 0 | 8,844 | 411 |
| 00-02 | 2,153  |        | 0    |  | 0 |       | 0   |
| 01-03 | 73,507 |        | 0    |  | 0 |       | 0   |
| 02-04 | 71,354 |        | 0    |  | 0 |       | 0   |
| 03-05 | 71,354 |        | 0    |  | 0 |       | 0   |
| 04-06 |        |        |      |  |   |       |     |
| 05-07 |        |        |      |  |   |       |     |
| 06-08 |        |        |      |  |   |       |     |
| 07-09 |        |        |      |  |   |       |     |
| 08-10 |        |        |      |  |   |       |     |
| 09-11 |        |        |      |  |   |       |     |
| 10-12 |        |        |      |  |   |       |     |
| 11-13 |        |        |      |  |   |       |     |
| 12-14 |        |        |      |  |   |       |     |
| 13-15 |        |        |      |  |   |       |     |
| 14-16 |        |        |      |  |   |       |     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

SUMMARY OF BOOK SALVAGE

| YEAR                       | REGULAR<br>RETIREMENTS | COST OF<br>REMOVAL<br>AMOUNT | PCT | GROSS<br>SALVAGE<br>AMOUNT | PCT | NET<br>SALVAGE<br>AMOUNT | PCT |
|----------------------------|------------------------|------------------------------|-----|----------------------------|-----|--------------------------|-----|
| THREE-YEAR MOVING AVERAGES |                        |                              |     |                            |     |                          |     |
|                            | 15-17                  |                              |     |                            |     |                          |     |
|                            | 16-18                  |                              |     |                            |     |                          |     |
| FIVE-YEAR AVERAGE          |                        |                              |     |                            |     |                          |     |
|                            | 14-18                  |                              |     |                            |     |                          |     |

---

## PART IX. DETAILED DEPRECIATION CALCULATIONS

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 303.00 MISCELLANEOUS INTANGIBLE PLANT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 5-SQUARE  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0  |                         |                              |                               |                                |                     |                          |
| 2004   | 160,489.06              | 160,489                      | 160,489                       |                                |                     |                          |
| 2006   | 156,152.24              | 156,152                      | 156,152                       |                                |                     |                          |
| 2008   | 79,579.24               | 79,579                       | 79,579                        |                                |                     |                          |
| 2009   | 42,140.28               | 42,140                       | 42,140                        |                                |                     |                          |
| 2010   | 485,668.69              | 485,669                      | 485,669                       |                                |                     |                          |
| 2011   | 871,913.21              | 871,913                      | 871,913                       |                                |                     |                          |
| 2012   | 964,508.16              | 964,508                      | 964,508                       |                                |                     |                          |
| 2013   | 8,862,119.74            | 8,862,120                    | 8,862,120                     |                                |                     |                          |
| 2014   | 410,347.49              | 369,313                      | 341,731                       | 68,616                         | 0.50                | 68,616                   |
| 2015   | 3,953,067.30            | 2,767,147                    | 2,560,480                     | 1,392,587                      | 1.50                | 928,391                  |
| 2016   | 4,775,117.55            | 2,387,559                    | 2,209,241                     | 2,565,877                      | 2.50                | 1,026,351                |
| 2017   | 382,164.57              | 114,649                      | 106,087                       | 276,078                        | 3.50                | 78,879                   |
|  | 21,143,267.53           | 17,261,238                   | 16,840,109                    | 4,303,159                      |                     | 2,102,237                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 2.0 |                         |                              |                               |                                |                     | 9.94                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 303.20 MISCELLANEOUS INTANGIBLE PLANT - 10 YEAR

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 10-SQUARE                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0  |                         |                              |                               |                                |                     |                          |
| 2005   | 4,826,698.33            | 4,826,698                    | 4,826,698                     |                                |                     |                          |
| 2008   | 22,077,032.87           | 22,077,033                   | 22,077,033                    |                                |                     |                          |
| 2015   | 4,868,066.13            | 1,703,823                    | 2,520,292                     | 2,347,774                      | 6.50                | 361,196                  |
|  | 31,771,797.33           | 28,607,554                   | 29,424,023                    | 2,347,774                      |                     | 361,196                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.5 |                         |                              |                               |                                |                     | 1.14                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 360.20 LAND AND LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0     |                         |                              |                               |                                |                     |                          |
| 1904                        | 3,666.32                | 3,660                        |                               | 3,666                          | 0.12                | 3,666                    |
| 1912                        | 8,924.16                | 8,728                        |                               | 8,924                          | 1.65                | 5,408                    |
| 1913                        | 806.05                  | 786                          |                               | 806                            | 1.85                | 436                      |
| 1914                        | 5,418.24                | 5,269                        |                               | 5,418                          | 2.07                | 2,617                    |
| 1915                        | 2,231.04                | 2,162                        |                               | 2,231                          | 2.31                | 966                      |
| 1916                        | 10,086.97               | 9,747                        |                               | 10,087                         | 2.53                | 3,987                    |
| 1917                        | 3,149.09                | 3,033                        |                               | 3,149                          | 2.77                | 1,137                    |
| 1918                        | 126.20                  | 121                          |                               | 126                            | 3.02                | 42                       |
| 1920                        | 1,720.92                | 1,640                        |                               | 1,721                          | 3.51                | 490                      |
| 1922                        | 1,638.05                | 1,550                        |                               | 1,638                          | 4.02                | 407                      |
| 1923                        | 12,273.10               | 11,573                       |                               | 12,273                         | 4.28                | 2,868                    |
| 1924                        | 22,134.80               | 20,795                       |                               | 22,135                         | 4.54                | 4,876                    |
| 1925                        | 12,082.27               | 11,309                       |                               | 12,082                         | 4.80                | 2,517                    |
| 1926                        | 6,576.23                | 6,132                        |                               | 6,576                          | 5.07                | 1,297                    |
| 1927                        | 14,805.95               | 13,752                       |                               | 14,806                         | 5.34                | 2,773                    |
| 1928                        | 18,775.60               | 17,371                       |                               | 18,776                         | 5.61                | 3,347                    |
| 1929                        | 219.52                  | 202                          |                               | 220                            | 5.89                | 37                       |
| 1930                        | 10,071.93               | 9,243                        |                               | 10,072                         | 6.17                | 1,632                    |
| 1931                        | 2,745.40                | 2,509                        |                               | 2,745                          | 6.46                | 425                      |
| 1932                        | 1,166.30                | 1,061                        |                               | 1,166                          | 6.75                | 173                      |
| 1933                        | 117.27                  | 106                          |                               | 117                            | 7.05                | 17                       |
| 1934                        | 9,979.34                | 9,000                        |                               | 9,979                          | 7.36                | 1,356                    |
| 1935                        | 14,016.24               | 12,581                       |                               | 14,016                         | 7.68                | 1,825                    |
| 1936                        | 2,003.36                | 1,789                        |                               | 2,003                          | 8.01                | 250                      |
| 1937                        | 23,755.32               | 21,111                       |                               | 23,755                         | 8.35                | 2,845                    |
| 1938                        | 28,359.74               | 25,066                       |                               | 28,360                         | 8.71                | 3,256                    |
| 1939                        | 630.47                  | 554                          |                               | 630                            | 9.08                | 69                       |
| 1940                        | 15,414.18               | 13,468                       |                               | 15,414                         | 9.47                | 1,628                    |
| 1941                        | 275.89                  | 240                          |                               | 276                            | 9.88                | 28                       |
| 1942                        | 12,522.63               | 10,803                       |                               | 12,523                         | 10.30               | 1,216                    |
| 1943                        | 1,593.58                | 1,365                        |                               | 1,594                          | 10.75               | 148                      |
| 1944                        | 14,223.39               | 12,097                       |                               | 14,223                         | 11.21               | 1,269                    |
| 1945                        | 1,628.37                | 1,374                        |                               | 1,628                          | 11.70               | 139                      |
| 1946                        | 18,216.79               | 15,251                       |                               | 18,217                         | 12.21               | 1,492                    |
| 1947                        | 23,887.23               | 19,830                       |                               | 23,887                         | 12.74               | 1,875                    |
| 1948                        | 46,135.45               | 37,960                       |                               | 46,135                         | 13.29               | 3,471                    |
| 1949                        | 157,312.97              | 128,242                      |                               | 157,313                        | 13.86               | 11,350                   |
| 1950                        | 114,343.92              | 92,298                       |                               | 114,344                        | 14.46               | 7,908                    |
| 1951                        | 52,130.95               | 41,656                       |                               | 52,131                         | 15.07               | 3,459                    |
| 1952                        | 46,028.84               | 36,394                       |                               | 46,029                         | 15.70               | 2,932                    |
| 1953                        | 105,399.94              | 82,436                       |                               | 105,400                        | 16.34               | 6,450                    |
| 1954                        | 162,367.56              | 125,564                      |                               | 162,368                        | 17.00               | 9,551                    |
| 1955                        | 71,696.12               | 54,805                       |                               | 71,696                         | 17.67               | 4,057                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 360.20 LAND AND LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R4 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0     |                         |                              |                               |                                |                     |                          |
| 1956                        | 136,343.64              | 102,984                      |                               | 136,344                        | 18.35               | 7,430                    |
| 1957                        | 126,015.36              | 94,041                       |                               | 126,015                        | 19.03               | 6,622                    |
| 1958                        | 34,510.70               | 25,432                       |                               | 34,511                         | 19.73               | 1,749                    |
| 1959                        | 25,182.44               | 18,319                       |                               | 25,182                         | 20.44               | 1,232                    |
| 1960                        | 119,936.48              | 86,114                       |                               | 119,936                        | 21.15               | 5,671                    |
| 1961                        | 44,972.58               | 31,853                       |                               | 44,973                         | 21.88               | 2,055                    |
| 1962                        | 47,383.49               | 33,099                       |                               | 47,383                         | 22.61               | 2,096                    |
| 1963                        | 66,835.19               | 46,018                       |                               | 66,835                         | 23.36               | 2,861                    |
| 1965                        | 6,111.84                | 4,084                        |                               | 6,112                          | 24.88               | 246                      |
| 1966                        | 504.38                  | 332                          |                               | 504                            | 25.65               | 20                       |
| 1967                        | 876,174.74              | 567,297                      |                               | 876,175                        | 26.44               | 33,138                   |
| 1968                        | 2,009.75                | 1,280                        |                               | 2,010                          | 27.23               | 74                       |
| 1969                        | 10,850.05               | 6,794                        |                               | 10,850                         | 28.04               | 387                      |
| 1970                        | 20,829.31               | 12,817                       |                               | 20,829                         | 28.85               | 722                      |
| 1971                        | 8,459.88                | 5,112                        |                               | 8,460                          | 29.68               | 285                      |
| 1972                        | 36,801.59               | 21,831                       |                               | 36,802                         | 30.51               | 1,206                    |
| 1974                        | 363.28                  | 207                          |                               | 363                            | 32.21               | 11                       |
| 1975                        | 1,007.60                | 563                          |                               | 1,008                          | 33.07               | 30                       |
| 1976                        | 14,717.44               | 8,057                        |                               | 14,717                         | 33.94               | 434                      |
| 1977                        | 5,365.24                | 2,875                        |                               | 5,365                          | 34.81               | 154                      |
| 1978                        | 15.44                   | 8                            |                               | 15                             | 35.70               |                          |
| 1979                        | 102,620.81              | 52,555                       |                               | 102,621                        | 36.59               | 2,805                    |
| 1980                        | 1,540.66                | 771                          |                               | 1,541                          | 37.49               | 41                       |
| 1981                        | 1,001.00                | 488                          |                               | 1,001                          | 38.40               | 26                       |
| 1982                        | 7.70                    | 4                            |                               | 8                              | 39.32               |                          |
| 1983                        | 1,786.20                | 828                          |                               | 1,786                          | 40.24               | 44                       |
| 1985                        | 50.70                   | 22                           |                               | 51                             | 42.10               | 1                        |
| 1986                        | 512.52                  | 218                          |                               | 513                            | 43.04               | 12                       |
| 1988                        | 43.44                   | 17                           |                               | 43                             | 44.93               | 1                        |
| 1989                        | 22,355.04               | 8,680                        |                               | 22,355                         | 45.88               | 487                      |
| 1991                        | 3,034.30                | 1,100                        |                               | 3,034                          | 47.80               | 63                       |
| 1992                        | 731.40                  | 256                          |                               | 731                            | 48.77               | 15                       |
| 1993                        | 230,402.59              | 77,630                       |                               | 230,403                        | 49.73               | 4,633                    |
| 1997                        | 1,212.00                | 345                          |                               | 1,212                          | 53.64               | 23                       |
| 2000                        | 4,052.67                | 995                          |                               | 4,053                          | 56.59               | 72                       |
| 2001                        | 54,474.24               | 12,653                       |                               | 54,474                         | 57.58               | 946                      |
| 2002                        | 7,951.83                | 1,742                        |                               | 7,952                          | 58.57               | 136                      |
| 2003                        | 4,028.00                | 829                          |                               | 4,028                          | 59.56               | 68                       |
| 2004                        | 99,906.67               | 19,249                       |                               | 99,907                         | 60.55               | 1,650                    |
| 2007                        | 61,372.82               | 9,386                        |                               | 61,373                         | 63.53               | 966                      |
| 2008                        | 175,913.25              | 24,580                       |                               | 175,913                        | 64.52               | 2,726                    |
| 2009                        | 22,706.86               | 2,870                        |                               | 22,707                         | 65.52               | 347                      |
| 2010                        | 95,212.52               | 10,766                       |                               | 95,213                         | 66.52               | 1,431                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 360.20 LAND AND LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R4                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0   |                         |                              |                               |                                |                     |                          |
| 2011  | 20,248.49               | 2,022                        |                               | 20,248                         | 67.51               | 300                      |
| 2012  | 154,509.05              | 13,370                       |                               | 154,509                        | 68.51               | 2,255                    |
| 2013  | 162,070.88              | 11,864                       |                               | 162,071                        | 69.51               | 2,332                    |
| 2015  | 34,776.22               | 1,623                        |                               | 34,776                         | 71.50               | 486                      |
| 2016  | 179,002.77              | 5,966                        |                               | 179,003                        | 72.50               | 2,469                    |
| 2018  | 36,466.91               | 243                          |                               | 36,467                         | 74.50               | 489                      |
|   | 4,123,039.65            | 2,204,822                    |                               | 4,123,040                      |                     | 196,939                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 20.9 |                         |                              |                               |                                |                     | 4.78                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R3 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25   |                         |                              |                               |                                |                     |                          |
| 1902                        | 1,200.00                | 1,451                        | 1,497                         | 3                              | 2.44                | 1                        |
| 1917                        | 1,808.98                | 2,072                        | 2,137                         | 124                            | 6.26                | 20                       |
| 1924                        | 343.17                  | 383                          | 395                           | 34                             | 8.12                | 4                        |
| 1927                        | 13,646.09               | 15,018                       | 15,490                        | 1,568                          | 8.97                | 175                      |
| 1928                        | 5,008.49                | 5,488                        | 5,660                         | 601                            | 9.26                | 65                       |
| 1929                        | 5,102.54                | 5,564                        | 5,739                         | 639                            | 9.57                | 67                       |
| 1930                        | 30,529.54               | 33,135                       | 34,176                        | 3,986                          | 9.88                | 403                      |
| 1931                        | 33,074.83               | 35,721                       | 36,843                        | 4,501                          | 10.20               | 441                      |
| 1934                        | 3,210.47                | 3,413                        | 3,520                         | 493                            | 11.22               | 44                       |
| 1935                        | 411.26                  | 435                          | 449                           | 65                             | 11.59               | 6                        |
| 1936                        | 76.65                   | 81                           | 84                            | 12                             | 11.96               | 1                        |
| 1937                        | 30,156.66               | 31,494                       | 32,484                        | 5,212                          | 12.34               | 422                      |
| 1938                        | 28.00                   | 29                           | 30                            | 5                              | 12.74               |                          |
| 1939                        | 4,917.82                | 5,070                        | 5,229                         | 918                            | 13.14               | 70                       |
| 1940                        | 5,885.36                | 6,027                        | 6,216                         | 1,141                          | 13.56               | 84                       |
| 1941                        | 4,526.23                | 4,602                        | 4,747                         | 911                            | 14.00               | 65                       |
| 1942                        | 58,622.57               | 59,170                       | 61,029                        | 12,249                         | 14.44               | 848                      |
| 1943                        | 331.07                  | 332                          | 342                           | 72                             | 14.90               | 5                        |
| 1944                        | 37.02                   | 37                           | 38                            | 8                              | 15.37               | 1                        |
| 1947                        | 1,996.41                | 1,935                        | 1,996                         | 500                            | 16.85               | 30                       |
| 1948                        | 67,682.78               | 65,009                       | 67,052                        | 17,551                         | 17.37               | 1,010                    |
| 1949                        | 19,116.75               | 18,190                       | 18,762                        | 5,134                          | 17.91               | 287                      |
| 1950                        | 15,501.27               | 14,610                       | 15,069                        | 4,308                          | 18.45               | 233                      |
| 1951                        | 92,169.81               | 86,009                       | 88,712                        | 26,500                         | 19.01               | 1,394                    |
| 1952                        | 14,593.12               | 13,479                       | 13,903                        | 4,338                          | 19.58               | 222                      |
| 1953                        | 17,277.96               | 15,792                       | 16,288                        | 5,309                          | 20.16               | 263                      |
| 1954                        | 23,055.49               | 20,846                       | 21,501                        | 7,318                          | 20.75               | 353                      |
| 1955                        | 52,138.38               | 46,612                       | 48,077                        | 17,096                         | 21.36               | 800                      |
| 1956                        | 117,939.73              | 104,219                      | 107,494                       | 39,931                         | 21.98               | 1,817                    |
| 1957                        | 54,892.08               | 47,939                       | 49,445                        | 19,170                         | 22.60               | 848                      |
| 1958                        | 11,818.99               | 10,196                       | 10,516                        | 4,258                          | 23.24               | 183                      |
| 1959                        | 22,834.70               | 19,451                       | 20,062                        | 8,481                          | 23.89               | 355                      |
| 1960                        | 50,500.48               | 42,463                       | 43,797                        | 19,329                         | 24.55               | 787                      |
| 1961                        | 31,586.70               | 26,206                       | 27,029                        | 12,454                         | 25.22               | 494                      |
| 1962                        | 29,499.93               | 24,146                       | 24,905                        | 11,970                         | 25.89               | 462                      |
| 1963                        | 13,352.29               | 10,775                       | 11,114                        | 5,576                          | 26.58               | 210                      |
| 1964                        | 14,135.79               | 11,243                       | 11,596                        | 6,074                          | 27.28               | 223                      |
| 1965                        | 12,118.70               | 9,497                        | 9,795                         | 5,353                          | 27.98               | 191                      |
| 1966                        | 50,817.65               | 39,214                       | 40,446                        | 23,076                         | 28.70               | 804                      |
| 1967                        | 84,453.31               | 64,156                       | 66,172                        | 39,395                         | 29.42               | 1,339                    |
| 1968                        | 188,065.97              | 140,579                      | 144,996                       | 90,086                         | 30.15               | 2,988                    |
| 1969                        | 466,584.46              | 343,015                      | 353,793                       | 229,438                        | 30.89               | 7,428                    |
| 1970                        | 110,964.05              | 80,190                       | 82,710                        | 55,995                         | 31.64               | 1,770                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R3 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25   |                         |                              |                               |                                |                     |                          |
| 1971                        | 166,230.15              | 118,050                      | 121,759                       | 86,029                         | 32.39               | 2,656                    |
| 1972                        | 151,838.73              | 105,908                      | 109,236                       | 80,562                         | 33.15               | 2,430                    |
| 1973                        | 43,714.86               | 29,930                       | 30,870                        | 23,774                         | 33.92               | 701                      |
| 1974                        | 417,291.05              | 280,279                      | 289,086                       | 232,528                        | 34.70               | 6,701                    |
| 1975                        | 110,351.72              | 72,667                       | 74,950                        | 62,990                         | 35.49               | 1,775                    |
| 1976                        | 156,816.95              | 101,200                      | 104,380                       | 91,641                         | 36.28               | 2,526                    |
| 1977                        | 215,654.58              | 136,294                      | 140,577                       | 128,991                        | 37.08               | 3,479                    |
| 1978                        | 90,824.71               | 56,190                       | 57,956                        | 55,575                         | 37.88               | 1,467                    |
| 1979                        | 226,263.07              | 136,889                      | 141,190                       | 141,639                        | 38.70               | 3,660                    |
| 1980                        | 20,946.38               | 12,386                       | 12,775                        | 13,408                         | 39.52               | 339                      |
| 1981                        | 22,184.36               | 12,815                       | 13,218                        | 14,512                         | 40.34               | 360                      |
| 1982                        | 84,650.95               | 47,715                       | 49,214                        | 56,600                         | 41.18               | 1,374                    |
| 1983                        | 143,885.01              | 79,088                       | 81,573                        | 98,283                         | 42.02               | 2,339                    |
| 1984                        | 237,942.80              | 127,457                      | 131,462                       | 165,966                        | 42.86               | 3,872                    |
| 1985                        | 14,937.64               | 7,788                        | 8,033                         | 10,639                         | 43.72               | 243                      |
| 1986                        | 33,189.21               | 16,832                       | 17,361                        | 24,126                         | 44.57               | 541                      |
| 1987                        | 445,004.20              | 219,237                      | 226,126                       | 330,129                        | 45.44               | 7,265                    |
| 1988                        | 28,655.73               | 13,702                       | 14,133                        | 21,687                         | 46.31               | 468                      |
| 1989                        | 1,018,231.84            | 472,116                      | 486,951                       | 785,839                        | 47.18               | 16,656                   |
| 1990                        | 45,972.16               | 20,634                       | 21,282                        | 36,183                         | 48.07               | 753                      |
| 1991                        | 62,946.54               | 27,329                       | 28,188                        | 50,495                         | 48.95               | 1,032                    |
| 1992                        | 13,700.93               | 5,743                        | 5,923                         | 11,203                         | 49.85               | 225                      |
| 1993                        | 66,058.30               | 26,710                       | 27,549                        | 55,024                         | 50.74               | 1,084                    |
| 1994                        | 53,373.81               | 20,771                       | 21,424                        | 45,293                         | 51.65               | 877                      |
| 1995                        | 6,380.17                | 2,386                        | 2,461                         | 5,514                          | 52.56               | 105                      |
| 1996                        | 192,192.33              | 68,966                       | 71,133                        | 169,107                        | 53.47               | 3,163                    |
| 1999                        | 107,644.08              | 33,656                       | 34,714                        | 99,841                         | 56.24               | 1,775                    |
| 2000                        | 39,760.36               | 11,815                       | 12,186                        | 37,514                         | 57.17               | 656                      |
| 2001                        | 300,082.30              | 84,473                       | 87,127                        | 287,976                        | 58.11               | 4,956                    |
| 2002                        | 27,923.19               | 7,423                        | 7,656                         | 27,248                         | 59.05               | 461                      |
| 2003                        | 1,267,378.30            | 317,051                      | 327,014                       | 1,257,209                      | 59.99               | 20,957                   |
| 2004                        | 156,660.96              | 36,712                       | 37,866                        | 157,960                        | 60.94               | 2,592                    |
| 2005                        | 2,423,974.63            | 529,638                      | 546,281                       | 2,483,687                      | 61.89               | 40,131                   |
| 2006                        | 419,198.90              | 84,956                       | 87,625                        | 436,374                        | 62.84               | 6,944                    |
| 2007                        | 668,894.66              | 124,858                      | 128,781                       | 707,337                        | 63.80               | 11,087                   |
| 2008                        | 1,230,756.83            | 210,044                      | 216,644                       | 1,321,802                      | 64.76               | 20,411                   |
| 2009                        | 1,291,174.54            | 199,486                      | 205,754                       | 1,408,214                      | 65.73               | 21,424                   |
| 2010                        | 237,379.31              | 32,877                       | 33,910                        | 262,814                        | 66.69               | 3,941                    |
| 2011                        | 626,657.93              | 76,664                       | 79,073                        | 704,249                        | 67.66               | 10,409                   |
| 2012                        | 905,941.36              | 96,177                       | 99,199                        | 1,033,228                      | 68.63               | 15,055                   |
| 2013                        | 891,034.35              | 80,048                       | 82,563                        | 1,031,230                      | 69.61               | 14,814                   |
| 2014                        | 5,054,166.87            | 372,303                      | 384,002                       | 5,933,707                      | 70.58               | 84,071                   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 361.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 75-R3                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25                                    |                         |                              |                               |                                |                     |                          |
| 2015   | 676,647.87              | 38,797                       | 40,016                        | 805,794                        | 71.56               | 11,260                   |
| 2016   | 3,791,372.43            | 155,446                      | 160,331                       | 4,578,885                      | 72.54               | 63,122                   |
| 2017   | 440,074.66              | 10,853                       | 11,195                        | 538,899                        | 73.52               | 7,330                    |
|  | 26,387,975.26           | 6,187,652                    | 6,382,082                     | 26,602,888                     |                     | 434,700                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 61.2 1.65                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-S0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25     |                         |                              |                               |                                |                     |                          |
| 1916                          | 90.56                   | 108                          | 102                           | 11                             | 2.64                | 4                        |
| 1924                          | 2,075.86                | 2,343                        | 2,219                         | 376                            | 5.33                | 71                       |
| 1925                          | 304.62                  | 342                          | 324                           | 57                             | 5.67                | 10                       |
| 1927                          | 87,199.51               | 96,435                       | 91,335                        | 17,664                         | 6.34                | 2,786                    |
| 1928                          | 20,393.36               | 22,400                       | 21,215                        | 4,277                          | 6.67                | 641                      |
| 1929                          | 10,868.64               | 11,854                       | 11,227                        | 2,359                          | 7.01                | 337                      |
| 1930                          | 10,086.09               | 10,925                       | 10,347                        | 2,261                          | 7.34                | 308                      |
| 1931                          | 1,157,368.74            | 1,244,692                    | 1,178,872                     | 267,839                        | 7.68                | 34,875                   |
| 1934                          | 9,349.86                | 9,839                        | 9,319                         | 2,368                          | 8.70                | 272                      |
| 1935                          | 924.29                  | 965                          | 914                           | 241                            | 9.04                | 27                       |
| 1936                          | 2,086.11                | 2,163                        | 2,049                         | 559                            | 9.38                | 60                       |
| 1937                          | 47,616.97               | 48,991                       | 46,400                        | 13,121                         | 9.73                | 1,349                    |
| 1938                          | 5,769.20                | 5,890                        | 5,579                         | 1,632                          | 10.08               | 162                      |
| 1939                          | 33,652.79               | 34,097                       | 32,294                        | 9,772                          | 10.42               | 938                      |
| 1940                          | 29,803.53               | 29,959                       | 28,375                        | 8,879                          | 10.77               | 824                      |
| 1941                          | 16,728.92               | 16,680                       | 15,798                        | 5,113                          | 11.13               | 459                      |
| 1942                          | 71,858.10               | 71,074                       | 67,316                        | 22,507                         | 11.48               | 1,961                    |
| 1943                          | 100.00                  | 98                           | 93                            | 32                             | 11.83               | 3                        |
| 1944                          | 6,200.67                | 6,033                        | 5,714                         | 2,037                          | 12.19               | 167                      |
| 1945                          | 428.06                  | 413                          | 391                           | 144                            | 12.55               | 11                       |
| 1946                          | 45,236.06               | 43,262                       | 40,974                        | 15,571                         | 12.92               | 1,205                    |
| 1947                          | 74,112.37               | 70,272                       | 66,556                        | 26,084                         | 13.28               | 1,964                    |
| 1948                          | 313,401.73              | 294,527                      | 278,952                       | 112,800                        | 13.65               | 8,264                    |
| 1949                          | 137,150.85              | 127,737                      | 120,982                       | 50,457                         | 14.02               | 3,599                    |
| 1950                          | 387,879.13              | 357,993                      | 339,062                       | 145,787                        | 14.39               | 10,131                   |
| 1951                          | 597,572.22              | 546,368                      | 517,476                       | 229,489                        | 14.77               | 15,538                   |
| 1952                          | 46,408.67               | 42,032                       | 39,809                        | 18,202                         | 15.15               | 1,201                    |
| 1953                          | 200,252.75              | 179,637                      | 170,138                       | 80,178                         | 15.53               | 5,163                    |
| 1954                          | 229,672.96              | 203,993                      | 193,206                       | 93,885                         | 15.92               | 5,897                    |
| 1955                          | 422,734.47              | 371,716                      | 352,059                       | 176,359                        | 16.31               | 10,813                   |
| 1956                          | 476,654.27              | 414,904                      | 392,964                       | 202,854                        | 16.70               | 12,147                   |
| 1957                          | 380,495.55              | 327,745                      | 310,414                       | 165,205                        | 17.10               | 9,661                    |
| 1958                          | 143,458.83              | 122,299                      | 115,832                       | 63,492                         | 17.49               | 3,630                    |
| 1959                          | 158,278.33              | 133,458                      | 126,401                       | 71,447                         | 17.90               | 3,991                    |
| 1960                          | 181,473.67              | 151,324                      | 143,322                       | 83,520                         | 18.31               | 4,561                    |
| 1961                          | 242,238.22              | 199,738                      | 189,176                       | 113,622                        | 18.72               | 6,070                    |
| 1962                          | 348,905.26              | 284,436                      | 269,395                       | 166,737                        | 19.13               | 8,716                    |
| 1963                          | 220,914.72              | 177,988                      | 168,576                       | 107,567                        | 19.55               | 5,502                    |
| 1964                          | 142,689.08              | 113,568                      | 107,562                       | 70,799                         | 19.98               | 3,543                    |
| 1965                          | 386,486.23              | 303,918                      | 287,847                       | 195,261                        | 20.40               | 9,572                    |
| 1966                          | 470,515.90              | 365,291                      | 345,974                       | 242,171                        | 20.84               | 11,620                   |
| 1967                          | 1,081,990.22            | 829,440                      | 785,579                       | 566,909                        | 21.27               | 26,653                   |
| 1968                          | 1,016,223.21            | 768,633                      | 727,987                       | 542,292                        | 21.72               | 24,967                   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-S0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25     |                         |                              |                               |                                |                     |                          |
| 1969                          | 579,704.00              | 432,539                      | 409,666                       | 314,964                        | 22.17               | 14,207                   |
| 1970                          | 682,782.32              | 502,468                      | 475,897                       | 377,581                        | 22.62               | 16,692                   |
| 1971                          | 876,387.03              | 635,775                      | 602,155                       | 493,329                        | 23.08               | 21,375                   |
| 1972                          | 820,523.60              | 586,674                      | 555,650                       | 470,004                        | 23.54               | 19,966                   |
| 1973                          | 933,104.25              | 657,197                      | 622,444                       | 543,936                        | 24.01               | 22,655                   |
| 1974                          | 2,065,945.89            | 1,432,553                    | 1,356,799                     | 1,225,633                      | 24.49               | 50,046                   |
| 1975                          | 1,762,898.63            | 1,203,178                    | 1,139,553                     | 1,064,070                      | 24.97               | 42,614                   |
| 1976                          | 929,618.33              | 624,320                      | 591,306                       | 570,717                        | 25.45               | 22,425                   |
| 1977                          | 1,293,697.48            | 854,131                      | 808,964                       | 808,158                        | 25.95               | 31,143                   |
| 1978                          | 1,383,573.54            | 897,749                      | 850,276                       | 879,191                        | 26.45               | 33,240                   |
| 1979                          | 1,377,885.45            | 878,092                      | 831,658                       | 890,699                        | 26.96               | 33,038                   |
| 1980                          | 407,137.33              | 254,741                      | 241,270                       | 267,652                        | 27.47               | 9,743                    |
| 1981                          | 418,244.60              | 256,745                      | 243,168                       | 279,638                        | 27.99               | 9,991                    |
| 1982                          | 619,007.57              | 372,526                      | 352,827                       | 420,932                        | 28.52               | 14,759                   |
| 1983                          | 191,576.64              | 112,944                      | 106,971                       | 132,500                        | 29.06               | 4,560                    |
| 1984                          | 798,601.01              | 461,012                      | 436,633                       | 561,618                        | 29.60               | 18,974                   |
| 1985                          | 280,001.86              | 158,138                      | 149,776                       | 200,226                        | 30.15               | 6,641                    |
| 1986                          | 910,799.37              | 502,807                      | 476,218                       | 662,281                        | 30.71               | 21,566                   |
| 1987                          | 1,155,378.78            | 622,850                      | 589,913                       | 854,310                        | 31.28               | 27,312                   |
| 1988                          | 1,092,528.78            | 574,820                      | 544,423                       | 821,238                        | 31.85               | 25,785                   |
| 1989                          | 4,715,794.64            | 2,417,906                    | 2,290,046                     | 3,604,697                      | 32.44               | 111,119                  |
| 1990                          | 504,224.81              | 251,766                      | 238,452                       | 391,829                        | 33.03               | 11,863                   |
| 1991                          | 637,379.21              | 309,416                      | 293,054                       | 503,670                        | 33.64               | 14,972                   |
| 1992                          | 810,669.70              | 382,302                      | 362,086                       | 651,251                        | 34.25               | 19,015                   |
| 1993                          | 516,130.95              | 236,014                      | 223,533                       | 421,631                        | 34.88               | 12,088                   |
| 1994                          | 332,272.16              | 147,180                      | 139,397                       | 275,943                        | 35.51               | 7,771                    |
| 1995                          | 790,271.44              | 338,562                      | 320,659                       | 667,180                        | 36.15               | 18,456                   |
| 1996                          | 5,546,626.94            | 2,293,045                    | 2,171,788                     | 4,761,496                      | 36.81               | 129,353                  |
| 1997                          | 519,031.52              | 206,789                      | 195,854                       | 452,935                        | 37.47               | 12,088                   |
| 1998                          | 206,457.86              | 79,063                       | 74,882                        | 183,190                        | 38.15               | 4,802                    |
| 1999                          | 328,856.64              | 120,781                      | 114,394                       | 296,677                        | 38.84               | 7,638                    |
| 2000                          | 988,527.31              | 347,331                      | 328,964                       | 906,695                        | 39.54               | 22,931                   |
| 2001                          | 3,748,479.21            | 1,256,584                    | 1,190,135                     | 3,495,464                      | 40.25               | 86,844                   |
| 2002                          | 1,483,672.93            | 473,088                      | 448,071                       | 1,406,520                      | 40.97               | 34,330                   |
| 2003                          | 18,904,077.56           | 5,709,977                    | 5,408,031                     | 18,222,066                     | 41.71               | 436,875                  |
| 2004                          | 7,077,336.14            | 2,017,041                    | 1,910,379                     | 6,936,291                      | 42.46               | 163,361                  |
| 2005                          | 6,680,943.95            | 1,788,656                    | 1,694,071                     | 6,657,109                      | 43.22               | 154,028                  |
| 2006                          | 9,417,580.77            | 2,354,395                    | 2,229,893                     | 9,542,083                      | 44.00               | 216,866                  |
| 2007                          | 18,652,581.16           | 4,328,331                    | 4,099,447                     | 19,216,279                     | 44.79               | 429,031                  |
| 2008                          | 19,572,815.84           | 4,185,891                    | 3,964,539                     | 20,501,481                     | 45.59               | 449,692                  |
| 2009                          | 13,998,766.34           | 2,732,909                    | 2,588,391                     | 14,910,067                     | 46.41               | 321,268                  |
| 2010                          | 11,575,233.66           | 2,038,833                    | 1,931,018                     | 12,538,024                     | 47.25               | 265,355                  |
| 2011                          | 13,689,197.01           | 2,146,637                    | 2,033,122                     | 15,078,374                     | 48.10               | 313,480                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.00 STATION EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-S0.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -25                                    |                         |                              |                               |                                |                     |                          |
| 2012   | 20,955,060.67           | 2,876,606                    | 2,724,490                     | 23,469,336                     | 48.96               | 479,357                  |
| 2013   | 10,418,719.20           | 1,221,855                    | 1,157,243                     | 11,866,156                     | 49.84               | 238,085                  |
| 2014   | 20,233,294.57           | 1,958,836                    | 1,855,252                     | 23,436,366                     | 50.74               | 461,891                  |
| 2015   | 11,513,303.53           | 876,594                      | 830,239                       | 13,561,390                     | 51.65               | 262,563                  |
| 2016   | 22,034,129.31           | 1,211,877                    | 1,147,792                     | 26,394,870                     | 52.58               | 501,994                  |
| 2017   | 14,025,556.81           | 468,629                      | 443,848                       | 17,088,098                     | 53.53               | 319,225                  |
| 2018   | 35,418,400.77           | 394,472                      | 373,611                       | 43,899,389                     | 54.51               | 805,346                  |
|  | 303,092,439.65          | 65,238,205                   | 61,788,374                    | 317,077,175                    |                     | 6,998,092                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 45.3 2.31                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 362.10 STATION EQUIPMENT - ENERGY MANAGEMENT SYSTEM

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 25-R2.5                                     |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0   |                         |                              |                               |                                |                     |                          |
| 1987  | 4,981.35                | 4,250                        | 4,025                         | 956                            | 3.67                | 260                      |
| 1992  | 1,716.81                | 1,351                        | 1,280                         | 437                            | 5.32                | 82                       |
| 1994  | 69,207.43               | 52,016                       | 49,265                        | 19,942                         | 6.21                | 3,211                    |
| 1995  | 30,620.74               | 22,414                       | 21,229                        | 9,392                          | 6.70                | 1,402                    |
| 2003  | 205,571.07              | 109,035                      | 103,269                       | 102,302                        | 11.74               | 8,714                    |
| 2004  | 217,422.32              | 108,885                      | 103,127                       | 114,295                        | 12.48               | 9,158                    |
| 2005  | 156,567.51              | 73,712                       | 69,814                        | 86,754                         | 13.23               | 6,557                    |
| 2007  | 18,454.88               | 7,522                        | 7,124                         | 11,331                         | 14.81               | 765                      |
| 2009  | 354,348.28              | 121,045                      | 114,644                       | 239,704                        | 16.46               | 14,563                   |
| 2010  | 841,453.67              | 259,168                      | 245,463                       | 595,991                        | 17.30               | 34,450                   |
| 2011  | 636,636.71              | 174,184                      | 164,973                       | 471,664                        | 18.16               | 25,973                   |
| 2012  | 93,350.11               | 22,255                       | 21,078                        | 72,272                         | 19.04               | 3,796                    |
| 2013  | 29,843.75               | 6,052                        | 5,732                         | 24,112                         | 19.93               | 1,210                    |
| 2014  | 50,567.38               | 8,435                        | 7,989                         | 42,578                         | 20.83               | 2,044                    |
| 2015  | 141,503.18              | 18,452                       | 17,476                        | 124,027                        | 21.74               | 5,705                    |
| 2016  | 256,442.03              | 24,003                       | 22,734                        | 233,708                        | 22.66               | 10,314                   |
| 2017  | 47,250.49               | 2,665                        | 2,524                         | 44,726                         | 23.59               | 1,896                    |
|   | 3,155,937.71            | 1,015,444                    | 961,746                       | 2,194,192                      |                     | 130,100                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 16.9 |                         |                              |                               |                                |                     | 4.12                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 53-R0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -90     |                         |                              |                               |                                |                     |                          |
| 1911                          | 5,377.26                | 10,217                       | 10,217                        |                                |                     |                          |
| 1913                          | 11,557.06               | 21,851                       | 21,958                        |                                |                     |                          |
| 1915                          | 6,342.15                | 11,770                       | 12,050                        |                                |                     |                          |
| 1917                          | 2,669.28                | 4,862                        | 5,072                         |                                |                     |                          |
| 1923                          | 6,543.61                | 11,272                       | 12,433                        |                                |                     |                          |
| 1924                          | 65,501.04               | 111,795                      | 124,452                       |                                |                     |                          |
| 1925                          | 101.13                  | 171                          | 192                           |                                |                     |                          |
| 1926                          | 1,946.13                | 3,262                        | 3,698                         |                                |                     |                          |
| 1927                          | 3,654.15                | 6,070                        | 6,943                         |                                |                     |                          |
| 1928                          | 3,172.94                | 5,224                        | 6,029                         |                                |                     |                          |
| 1929                          | 3,133.26                | 5,113                        | 5,953                         |                                |                     |                          |
| 1930                          | 15,817.51               | 25,579                       | 30,053                        |                                |                     |                          |
| 1931                          | 1,054.74                | 1,691                        | 2,004                         |                                |                     |                          |
| 1932                          | 1,267.71                | 2,014                        | 2,409                         |                                |                     |                          |
| 1934                          | 1,537.45                | 2,398                        | 2,921                         |                                |                     |                          |
| 1935                          | 7,206.38                | 11,137                       | 13,692                        |                                |                     |                          |
| 1936                          | 5,060.28                | 7,750                        | 9,615                         |                                |                     |                          |
| 1937                          | 22,426.83               | 34,024                       | 42,611                        |                                |                     |                          |
| 1938                          | 5,596.23                | 8,412                        | 10,633                        |                                |                     |                          |
| 1939                          | 4,275.51                | 6,365                        | 8,123                         |                                |                     |                          |
| 1940                          | 14,943.59               | 22,034                       | 28,393                        |                                |                     |                          |
| 1941                          | 1,914.17                | 2,795                        | 3,637                         |                                |                     |                          |
| 1942                          | 161,758.55              | 233,927                      | 304,479                       | 2,862                          | 12.66               | 226                      |
| 1944                          | 4,780.89                | 6,775                        | 8,818                         | 266                            | 13.47               | 20                       |
| 1945                          | 705.74                  | 990                          | 1,289                         | 52                             | 13.87               | 4                        |
| 1946                          | 7,142.85                | 9,915                        | 12,905                        | 666                            | 14.28               | 47                       |
| 1947                          | 27,624.21               | 37,938                       | 49,380                        | 3,106                          | 14.69               | 211                      |
| 1948                          | 29,391.47               | 39,933                       | 51,977                        | 3,867                          | 15.10               | 256                      |
| 1949                          | 89,292.42               | 119,975                      | 156,159                       | 13,497                         | 15.52               | 870                      |
| 1950                          | 65,901.37               | 87,555                       | 113,961                       | 11,252                         | 15.94               | 706                      |
| 1951                          | 71,589.12               | 94,033                       | 122,393                       | 13,626                         | 16.36               | 833                      |
| 1952                          | 18,766.67               | 24,368                       | 31,717                        | 3,940                          | 16.78               | 235                      |
| 1953                          | 512,255.37              | 657,240                      | 855,463                       | 117,822                        | 17.21               | 6,846                    |
| 1954                          | 147,788.57              | 187,340                      | 243,842                       | 36,956                         | 17.64               | 2,095                    |
| 1955                          | 156,263.47              | 195,619                      | 254,617                       | 42,284                         | 18.08               | 2,339                    |
| 1956                          | 264,889.07              | 327,425                      | 426,176                       | 77,113                         | 18.52               | 4,164                    |
| 1957                          | 202,395.09              | 246,982                      | 321,472                       | 63,079                         | 18.96               | 3,327                    |
| 1958                          | 137,016.55              | 164,990                      | 214,751                       | 45,580                         | 19.41               | 2,348                    |
| 1959                          | 133,431.86              | 158,521                      | 206,331                       | 47,190                         | 19.86               | 2,376                    |
| 1960                          | 179,457.45              | 210,306                      | 273,734                       | 67,235                         | 20.31               | 3,310                    |
| 1961                          | 99,503.21               | 114,967                      | 149,641                       | 39,415                         | 20.77               | 1,898                    |
| 1962                          | 80,789.21               | 92,012                       | 119,763                       | 33,736                         | 21.23               | 1,589                    |
| 1963                          | 193,418.85              | 217,032                      | 282,489                       | 85,007                         | 21.70               | 3,917                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 53-R0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -90     |                         |                              |                               |                                |                     |                          |
| 1964                          | 54,462.63               | 60,194                       | 78,348                        | 25,131                         | 22.17               | 1,134                    |
| 1965                          | 3,338,017.91            | 3,633,022                    | 4,728,737                     | 1,613,497                      | 22.64               | 71,268                   |
| 1966                          | 76,008.79               | 81,418                       | 105,974                       | 38,443                         | 23.12               | 1,663                    |
| 1967                          | 124,226.89              | 130,886                      | 170,361                       | 65,670                         | 23.61               | 2,781                    |
| 1968                          | 93,628.00               | 97,002                       | 126,258                       | 51,635                         | 24.10               | 2,143                    |
| 1969                          | 165,352.44              | 168,407                      | 219,198                       | 94,972                         | 24.59               | 3,862                    |
| 1970                          | 2,819,312.81            | 2,820,835                    | 3,671,596                     | 1,685,098                      | 25.09               | 67,162                   |
| 1971                          | 857,136.38              | 842,242                      | 1,096,261                     | 532,298                        | 25.59               | 20,801                   |
| 1972                          | 1,362,274.65            | 1,314,195                    | 1,710,555                     | 877,767                        | 26.09               | 33,644                   |
| 1973                          | 1,236,266.02            | 1,170,013                    | 1,522,888                     | 826,017                        | 26.60               | 31,053                   |
| 1974                          | 1,849,013.42            | 1,715,459                    | 2,232,840                     | 1,280,285                      | 27.12               | 47,208                   |
| 1975                          | 1,272,682.20            | 1,157,035                    | 1,505,995                     | 912,101                        | 27.64               | 32,999                   |
| 1976                          | 1,223,807.32            | 1,089,791                    | 1,418,471                     | 906,763                        | 28.16               | 32,200                   |
| 1977                          | 1,633,183.41            | 1,423,306                    | 1,852,574                     | 1,250,474                      | 28.69               | 43,586                   |
| 1978                          | 2,067,120.81            | 1,762,204                    | 2,293,683                     | 1,633,847                      | 29.22               | 55,915                   |
| 1979                          | 2,356,129.48            | 1,963,815                    | 2,556,099                     | 1,920,547                      | 29.75               | 64,556                   |
| 1980                          | 2,228,378.01            | 1,814,192                    | 2,361,350                     | 1,872,568                      | 30.29               | 61,821                   |
| 1981                          | 2,440,424.17            | 1,938,695                    | 2,523,403                     | 2,113,403                      | 30.84               | 68,528                   |
| 1982                          | 2,843,875.00            | 2,204,140                    | 2,868,906                     | 2,534,456                      | 31.38               | 80,767                   |
| 1983                          | 3,305,146.55            | 2,495,333                    | 3,247,923                     | 3,031,855                      | 31.94               | 94,923                   |
| 1984                          | 3,677,423.34            | 2,703,870                    | 3,519,354                     | 3,467,750                      | 32.49               | 106,733                  |
| 1985                          | 4,228,112.71            | 3,023,938                    | 3,935,954                     | 4,097,460                      | 33.05               | 123,978                  |
| 1986                          | 5,633,139.93            | 3,915,680                    | 5,096,645                     | 5,606,321                      | 33.61               | 166,805                  |
| 1987                          | 4,992,277.08            | 3,368,145                    | 4,383,974                     | 5,101,352                      | 34.18               | 149,250                  |
| 1988                          | 3,663,647.53            | 2,398,249                    | 3,121,558                     | 3,839,372                      | 34.74               | 110,517                  |
| 1989                          | 5,609,223.24            | 3,555,137                    | 4,627,362                     | 6,030,162                      | 35.32               | 170,729                  |
| 1990                          | 7,420,401.64            | 4,551,504                    | 5,924,233                     | 8,174,530                      | 35.89               | 227,766                  |
| 1991                          | 4,239,368.87            | 2,512,212                    | 3,269,892                     | 4,784,909                      | 36.47               | 131,201                  |
| 1992                          | 4,996,134.33            | 2,856,720                    | 3,718,304                     | 5,774,351                      | 37.05               | 155,853                  |
| 1993                          | 5,907,059.49            | 3,254,790                    | 4,236,431                     | 6,986,982                      | 37.63               | 185,676                  |
| 1994                          | 3,653,478.57            | 1,937,125                    | 2,521,360                     | 4,420,249                      | 38.21               | 115,683                  |
| 1995                          | 5,891,683.69            | 2,999,150                    | 3,903,690                     | 7,290,509                      | 38.80               | 187,900                  |
| 1996                          | 4,396,012.65            | 2,144,819                    | 2,791,694                     | 5,560,730                      | 39.39               | 141,171                  |
| 1997                          | 5,669,011.81            | 2,646,034                    | 3,444,075                     | 7,327,047                      | 39.98               | 183,268                  |
| 1998                          | 4,814,833.01            | 2,145,523                    | 2,792,610                     | 6,355,573                      | 40.57               | 156,657                  |
| 1999                          | 7,469,900.05            | 3,170,674                    | 4,126,946                     | 10,065,864                     | 41.16               | 244,555                  |
| 2000                          | 8,139,754.25            | 3,279,930                    | 4,269,153                     | 11,196,380                     | 41.76               | 268,113                  |
| 2001                          | 6,079,212.20            | 2,320,958                    | 3,020,956                     | 8,529,547                      | 42.35               | 201,406                  |
| 2002                          | 4,827,079.13            | 1,739,090                    | 2,263,598                     | 6,907,852                      | 42.95               | 160,835                  |
| 2003                          | 9,231,316.95            | 3,127,293                    | 4,070,481                     | 13,469,021                     | 43.55               | 309,277                  |
| 2004                          | 8,326,219.62            | 2,641,593                    | 3,438,295                     | 12,381,522                     | 44.15               | 280,442                  |
| 2005                          | 7,865,722.09            | 2,326,319                    | 3,027,934                     | 11,916,938                     | 44.75               | 266,300                  |
| 2006                          | 8,161,462.40            | 2,238,248                    | 2,913,301                     | 12,593,478                     | 45.35               | 277,695                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 364.00 POLES, TOWERS AND FIXTURES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 53-R0.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -90                                    |                         |                              |                               |                                |                     |                          |
| 2007   | 6,560,499.84            | 1,658,088                    | 2,158,166                     | 10,306,784                     | 45.95               | 224,304                  |
| 2008   | 9,796,113.41            | 2,261,619                    | 2,943,721                     | 15,668,894                     | 46.56               | 336,531                  |
| 2009   | 7,460,632.15            | 1,559,272                    | 2,029,547                     | 12,145,654                     | 47.17               | 257,487                  |
| 2010   | 6,816,361.59            | 1,278,013                    | 1,663,460                     | 11,287,627                     | 47.77               | 236,291                  |
| 2011   | 6,451,717.76            | 1,068,553                    | 1,390,827                     | 10,867,437                     | 48.38               | 224,627                  |
| 2012   | 9,039,388.43            | 1,299,448                    | 1,691,360                     | 15,483,478                     | 48.99               | 316,054                  |
| 2013   | 12,364,402.98           | 1,507,035                    | 1,961,555                     | 21,530,811                     | 49.60               | 434,089                  |
| 2014   | 10,338,215.41           | 1,030,255                    | 1,340,979                     | 18,301,630                     | 50.22               | 364,429                  |
| 2015   | 14,585,828.44           | 1,134,573                    | 1,476,759                     | 26,236,315                     | 50.83               | 516,158                  |
| 2016   | 14,238,411.40           | 791,300                      | 1,029,956                     | 26,023,026                     | 51.45               | 505,793                  |
| 2017   | 20,527,515.76           | 684,490                      | 890,931                       | 38,111,349                     | 52.07               | 731,925                  |
| 2018   | 16,394,560.33           | 182,226                      | 237,186                       | 30,912,479                     | 52.69               | 586,686                  |
|  | 303,587,829.37          | 110,737,706                  | 144,088,112                   | 432,728,764                    |                     | 9,911,815                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 43.7 3.26                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R1 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -35   |                         |                              |                               |                                |                     |                          |
| 1911                        | 3,737.77                | 4,953                        | 3,887                         | 1,159                          | 1.01                | 1,148                    |
| 1913                        | 17,146.73               | 22,445                       | 17,613                        | 5,535                          | 1.67                | 3,314                    |
| 1915                        | 1,663.55                | 2,150                        | 1,687                         | 559                            | 2.35                | 238                      |
| 1917                        | 813.18                  | 1,038                        | 815                           | 283                            | 3.01                | 94                       |
| 1923                        | 3,324.13                | 4,094                        | 3,213                         | 1,275                          | 4.82                | 265                      |
| 1924                        | 15,062.93               | 18,442                       | 14,472                        | 5,863                          | 5.12                | 1,145                    |
| 1926                        | 1,274.75                | 1,542                        | 1,210                         | 511                            | 5.72                | 89                       |
| 1927                        | 137.25                  | 165                          | 129                           | 56                             | 6.02                | 9                        |
| 1929                        | 570.49                  | 677                          | 531                           | 239                            | 6.64                | 36                       |
| 1930                        | 423.68                  | 500                          | 392                           | 180                            | 6.96                | 26                       |
| 1934                        | 884.05                  | 1,014                        | 796                           | 397                            | 8.26                | 48                       |
| 1935                        | 13,322.27               | 15,176                       | 11,909                        | 6,076                          | 8.59                | 707                      |
| 1936                        | 4,632.93                | 5,239                        | 4,111                         | 2,143                          | 8.93                | 240                      |
| 1937                        | 5,377.98                | 6,035                        | 4,736                         | 2,524                          | 9.28                | 272                      |
| 1938                        | 1,999.16                | 2,226                        | 1,747                         | 952                            | 9.63                | 99                       |
| 1939                        | 770.74                  | 852                          | 669                           | 371                            | 9.98                | 37                       |
| 1940                        | 8,756.76                | 9,599                        | 7,533                         | 4,289                          | 10.34               | 415                      |
| 1941                        | 1,042.07                | 1,133                        | 889                           | 518                            | 10.70               | 48                       |
| 1942                        | 4,146,959.37            | 4,472,614                    | 3,509,790                     | 2,088,605                      | 11.06               | 188,843                  |
| 1943                        | 6.00                    | 6                            | 5                             | 3                              | 11.44               |                          |
| 1944                        | 1,389.83                | 1,473                        | 1,156                         | 720                            | 11.81               | 61                       |
| 1946                        | 3,452.09                | 3,594                        | 2,820                         | 1,840                          | 12.58               | 146                      |
| 1947                        | 21,688.71               | 22,375                       | 17,558                        | 11,722                         | 12.97               | 904                      |
| 1948                        | 18,332.78               | 18,733                       | 14,700                        | 10,049                         | 13.37               | 752                      |
| 1949                        | 62,931.19               | 63,687                       | 49,977                        | 34,980                         | 13.77               | 2,540                    |
| 1950                        | 95,981.60               | 96,191                       | 75,484                        | 54,091                         | 14.17               | 3,817                    |
| 1951                        | 96,006.24               | 95,251                       | 74,746                        | 54,862                         | 14.58               | 3,763                    |
| 1952                        | 26,153.38               | 25,678                       | 20,150                        | 15,157                         | 15.00               | 1,010                    |
| 1953                        | 9,631,908.82            | 9,357,534                    | 7,343,128                     | 5,659,949                      | 15.42               | 367,052                  |
| 1954                        | 165,172.57              | 158,724                      | 124,555                       | 98,428                         | 15.85               | 6,210                    |
| 1955                        | 143,580.66              | 136,459                      | 107,083                       | 86,751                         | 16.28               | 5,329                    |
| 1956                        | 209,225.09              | 196,588                      | 154,268                       | 128,186                        | 16.72               | 7,667                    |
| 1957                        | 197,983.88              | 183,839                      | 144,264                       | 123,014                        | 17.17               | 7,164                    |
| 1958                        | 154,565.47              | 141,816                      | 111,287                       | 97,376                         | 17.62               | 5,526                    |
| 1959                        | 119,937.23              | 108,718                      | 85,314                        | 76,601                         | 18.07               | 4,239                    |
| 1960                        | 148,509.15              | 132,941                      | 104,323                       | 96,164                         | 18.53               | 5,190                    |
| 1961                        | 100,501.97              | 88,808                       | 69,690                        | 65,988                         | 19.00               | 3,473                    |
| 1962                        | 42,129.38               | 36,731                       | 28,824                        | 28,051                         | 19.48               | 1,440                    |
| 1963                        | 151,702.43              | 130,475                      | 102,388                       | 102,410                        | 19.96               | 5,131                    |
| 1964                        | 31,046.49               | 26,336                       | 20,667                        | 21,246                         | 20.44               | 1,039                    |
| 1965                        | 13,549,041.07           | 11,330,487                   | 8,891,361                     | 9,399,844                      | 20.93               | 449,109                  |
| 1966                        | 105,540.90              | 86,964                       | 68,243                        | 74,237                         | 21.43               | 3,464                    |
| 1967                        | 186,724.41              | 151,522                      | 118,904                       | 133,174                        | 21.94               | 6,070                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R1 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -35   |                         |                              |                               |                                |                     |                          |
| 1968                        | 255,393.59              | 204,048                      | 160,122                       | 184,659                        | 22.45               | 8,225                    |
| 1969                        | 267,056.91              | 209,956                      | 164,759                       | 195,768                        | 22.97               | 8,523                    |
| 1970                        | 10,430,683.94           | 8,067,388                    | 6,330,713                     | 7,750,710                      | 23.49               | 329,958                  |
| 1971                        | 2,572,293.10            | 1,956,009                    | 1,534,937                     | 1,937,659                      | 24.02               | 80,669                   |
| 1972                        | 2,823,809.40            | 2,109,830                    | 1,655,645                     | 2,156,498                      | 24.56               | 87,805                   |
| 1973                        | 2,565,130.34            | 1,882,585                    | 1,477,319                     | 1,985,607                      | 25.10               | 79,108                   |
| 1974                        | 2,629,323.70            | 1,894,202                    | 1,486,435                     | 2,063,152                      | 25.65               | 80,435                   |
| 1975                        | 2,082,647.98            | 1,472,253                    | 1,155,319                     | 1,656,256                      | 26.20               | 63,216                   |
| 1976                        | 2,538,073.39            | 1,758,668                    | 1,380,078                     | 2,046,321                      | 26.77               | 76,441                   |
| 1977                        | 2,854,635.66            | 1,938,787                    | 1,521,422                     | 2,332,336                      | 27.33               | 85,340                   |
| 1978                        | 2,950,469.25            | 1,961,892                    | 1,539,553                     | 2,443,580                      | 27.91               | 87,552                   |
| 1979                        | 2,461,589.17            | 1,601,756                    | 1,256,944                     | 2,066,201                      | 28.49               | 72,524                   |
| 1980                        | 2,199,618.57            | 1,399,964                    | 1,098,592                     | 1,870,893                      | 29.07               | 64,358                   |
| 1981                        | 2,247,608.26            | 1,397,434                    | 1,096,607                     | 1,937,664                      | 29.67               | 65,307                   |
| 1982                        | 8,661,537.04            | 5,257,674                    | 4,125,849                     | 7,567,226                      | 30.27               | 249,991                  |
| 1983                        | 2,587,843.03            | 1,532,742                    | 1,202,787                     | 2,290,801                      | 30.87               | 74,208                   |
| 1984                        | 2,770,385.75            | 1,599,382                    | 1,255,081                     | 2,484,940                      | 31.48               | 78,937                   |
| 1985                        | 3,987,342.79            | 2,241,230                    | 1,758,758                     | 3,624,155                      | 32.10               | 112,902                  |
| 1986                        | 5,621,241.96            | 3,074,097                    | 2,412,333                     | 5,176,344                      | 32.72               | 158,201                  |
| 1987                        | 4,832,328.84            | 2,569,141                    | 2,016,079                     | 4,507,565                      | 33.34               | 135,200                  |
| 1988                        | 9,067,174.99            | 4,680,349                    | 3,672,805                     | 8,567,881                      | 33.97               | 252,219                  |
| 1989                        | 6,248,204.99            | 3,127,136                    | 2,453,954                     | 5,981,123                      | 34.61               | 172,815                  |
| 1990                        | 3,534,544.13            | 1,713,446                    | 1,344,591                     | 3,427,044                      | 35.25               | 97,221                   |
| 1991                        | 3,448,504.42            | 1,616,709                    | 1,268,678                     | 3,386,803                      | 35.90               | 94,340                   |
| 1992                        | 3,283,764.07            | 1,487,077                    | 1,166,952                     | 3,266,129                      | 36.55               | 89,361                   |
| 1993                        | 3,726,180.87            | 1,628,021                    | 1,277,555                     | 3,752,789                      | 37.20               | 100,881                  |
| 1994                        | 7,203,882.61            | 3,030,774                    | 2,378,336                     | 7,346,906                      | 37.86               | 194,055                  |
| 1995                        | 3,058,683.28            | 1,237,280                    | 970,929                       | 3,158,293                      | 38.52               | 81,991                   |
| 1996                        | 9,598,004.65            | 3,724,578                    | 2,922,784                     | 10,034,522                     | 39.19               | 256,048                  |
| 1997                        | 8,140,545.26            | 3,025,145                    | 2,373,919                     | 8,615,817                      | 39.86               | 216,152                  |
| 1998                        | 8,240,502.67            | 2,926,792                    | 2,296,738                     | 8,827,941                      | 40.53               | 217,813                  |
| 1999                        | 13,675,322.73           | 4,628,898                    | 3,632,430                     | 14,829,256                     | 41.21               | 359,846                  |
| 2000                        | 15,389,023.48           | 4,955,920                    | 3,889,054                     | 16,886,128                     | 41.88               | 403,203                  |
| 2001                        | 15,565,275.89           | 4,748,966                    | 3,726,651                     | 17,286,471                     | 42.57               | 406,072                  |
| 2002                        | 11,522,877.36           | 3,323,359                    | 2,607,936                     | 12,947,948                     | 43.25               | 299,375                  |
| 2003                        | 9,866,504.07            | 2,678,475                    | 2,101,877                     | 11,217,903                     | 43.94               | 255,300                  |
| 2004                        | 11,564,985.55           | 2,943,780                    | 2,310,069                     | 13,302,661                     | 44.63               | 298,065                  |
| 2005                        | 11,365,315.07           | 2,700,399                    | 2,119,081                     | 13,224,094                     | 45.32               | 291,794                  |
| 2006                        | 14,031,515.85           | 3,096,159                    | 2,429,646                     | 16,512,900                     | 46.01               | 358,898                  |
| 2007                        | 14,773,425.85           | 3,006,178                    | 2,359,035                     | 17,585,090                     | 46.71               | 376,474                  |
| 2008                        | 18,931,639.27           | 3,526,964                    | 2,767,711                     | 22,790,002                     | 47.41               | 480,700                  |
| 2009                        | 16,586,943.64           | 2,801,062                    | 2,198,074                     | 20,194,300                     | 48.12               | 419,665                  |
| 2010                        | 18,125,186.23           | 2,744,933                    | 2,154,028                     | 22,314,973                     | 48.83               | 456,993                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 365.00 OVERHEAD CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R1                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -35                                    |                         |                              |                               |                                |                     |                          |
| 2011   | 17,385,538.44           | 2,329,914                    | 1,828,351                     | 21,642,126                     | 49.54               | 436,862                  |
| 2012   | 21,470,448.33           | 2,503,154                    | 1,964,298                     | 27,020,807                     | 50.25               | 537,728                  |
| 2013   | 14,733,124.10           | 1,457,320                    | 1,143,601                     | 18,746,117                     | 50.97               | 367,787                  |
| 2014   | 21,129,327.49           | 1,711,476                    | 1,343,045                     | 27,181,547                     | 51.70               | 525,755                  |
| 2015   | 28,074,152.25           | 1,777,894                    | 1,395,165                     | 36,504,941                     | 52.42               | 696,393                  |
| 2016   | 38,900,254.03           | 1,766,616                    | 1,386,315                     | 51,129,028                     | 53.15               | 961,976                  |
| 2017   | 52,786,188.19           | 1,438,054                    | 1,128,482                     | 70,132,872                     | 53.89               | 1,301,408                |
| 2018   | 53,838,160.79           | 489,147                      | 383,848                       | 72,297,669                     | 54.63               | 1,323,406                |
|  | 582,095,624.35          | 154,119,837                  | 120,942,294                   | 664,886,799                    |                     | 15,417,665               |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 43.1 2.65                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 366.00 UNDERGROUND CONDUIT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 60-R2 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -40   |                         |                              |                               |                                |                     |                          |
| 1942                        | 261,224.49              | 304,702                      | 177,054                       | 188,660                        | 10.01               | 18,847                   |
| 1948                        | 17,682.78               | 19,747                       | 11,474                        | 13,282                         | 12.14               | 1,094                    |
| 1953                        | 211,135.03              | 225,978                      | 131,310                       | 164,279                        | 14.13               | 11,626                   |
| 1954                        | 2,761.83                | 2,928                        | 1,701                         | 2,166                          | 14.56               | 149                      |
| 1956                        | 156,553.17              | 162,774                      | 94,583                        | 124,591                        | 15.44               | 8,069                    |
| 1957                        | 757.86                  | 780                          | 453                           | 608                            | 15.90               | 38                       |
| 1959                        | 5,347.30                | 5,385                        | 3,129                         | 4,357                          | 16.84               | 259                      |
| 1961                        | 59,886.50               | 58,940                       | 34,248                        | 49,593                         | 17.82               | 2,783                    |
| 1963                        | 1,507.38                | 1,448                        | 841                           | 1,269                          | 18.84               | 67                       |
| 1965                        | 688,241.08              | 643,961                      | 374,188                       | 589,350                        | 19.90               | 29,616                   |
| 1966                        | 4,777.90                | 4,410                        | 2,563                         | 4,126                          | 20.44               | 202                      |
| 1967                        | 2,573.38                | 2,342                        | 1,361                         | 2,242                          | 21.00               | 107                      |
| 1969                        | 2,747.26                | 2,427                        | 1,410                         | 2,436                          | 22.14               | 110                      |
| 1970                        | 440,332.01              | 383,028                      | 222,567                       | 393,898                        | 22.72               | 17,337                   |
| 1971                        | 309,424.30              | 264,898                      | 153,925                       | 279,269                        | 23.31               | 11,981                   |
| 1972                        | 82,559.04               | 69,503                       | 40,386                        | 75,197                         | 23.92               | 3,144                    |
| 1973                        | 122,509.74              | 101,394                      | 58,917                        | 112,597                        | 24.53               | 4,590                    |
| 1974                        | 256,153.53              | 208,294                      | 121,034                       | 237,581                        | 25.15               | 9,447                    |
| 1975                        | 89,040.60               | 71,096                       | 41,312                        | 83,345                         | 25.78               | 3,233                    |
| 1976                        | 66,311.59               | 51,973                       | 30,200                        | 62,636                         | 26.41               | 2,372                    |
| 1977                        | 47,063.14               | 36,173                       | 21,019                        | 44,869                         | 27.06               | 1,658                    |
| 1978                        | 164,474.94              | 123,922                      | 72,008                        | 158,257                        | 27.71               | 5,711                    |
| 1979                        | 50,743.03               | 37,438                       | 21,754                        | 49,286                         | 28.38               | 1,737                    |
| 1980                        | 70,482.67               | 50,900                       | 29,577                        | 69,099                         | 29.05               | 2,379                    |
| 1981                        | 57,684.75               | 40,743                       | 23,675                        | 57,084                         | 29.73               | 1,920                    |
| 1982                        | 51,133.50               | 35,292                       | 20,507                        | 51,080                         | 30.42               | 1,679                    |
| 1983                        | 179,971.44              | 121,319                      | 70,495                        | 181,465                        | 31.11               | 5,833                    |
| 1984                        | 94,475.53               | 62,142                       | 36,109                        | 96,157                         | 31.81               | 3,023                    |
| 1985                        | 231,918.62              | 148,706                      | 86,409                        | 238,277                        | 32.52               | 7,327                    |
| 1986                        | 331,677.31              | 207,099                      | 120,340                       | 344,008                        | 33.24               | 10,349                   |
| 1987                        | 103,462.48              | 62,839                       | 36,514                        | 108,333                        | 33.97               | 3,189                    |
| 1988                        | 175,371.91              | 103,529                      | 60,158                        | 185,363                        | 34.70               | 5,342                    |
| 1989                        | 158,499.13              | 90,830                       | 52,779                        | 169,120                        | 35.44               | 4,772                    |
| 1990                        | 364,113.66              | 202,288                      | 117,544                       | 392,215                        | 36.19               | 10,838                   |
| 1991                        | 140,197.70              | 75,435                       | 43,833                        | 152,444                        | 36.94               | 4,127                    |
| 1992                        | 132,187.99              | 68,782                       | 39,967                        | 145,096                        | 37.70               | 3,849                    |
| 1993                        | 391,302.78              | 196,576                      | 114,225                       | 433,599                        | 38.47               | 11,271                   |
| 1994                        | 781,784.35              | 378,510                      | 219,942                       | 874,556                        | 39.25               | 22,282                   |
| 1995                        | 455,395.52              | 212,197                      | 123,302                       | 514,252                        | 40.03               | 12,847                   |
| 1996                        | 432,640.52              | 193,720                      | 112,565                       | 493,132                        | 40.81               | 12,084                   |
| 1997                        | 255,255.38              | 109,530                      | 63,645                        | 293,713                        | 41.61               | 7,059                    |
| 1998                        | 361,249.98              | 148,271                      | 86,156                        | 419,594                        | 42.41               | 9,894                    |
| 1999                        | 766,535.82              | 300,300                      | 174,496                       | 898,654                        | 43.21               | 20,797                   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 366.00 UNDERGROUND CONDUIT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 60-R2 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -40   |                         |                              |                               |                                |                     |                          |
| 2000                        | 732,089.26              | 272,968                      | 158,614                       | 866,311                        | 44.02               | 19,680                   |
| 2001                        | 660,583.61              | 233,674                      | 135,782                       | 789,035                        | 44.84               | 17,597                   |
| 2002                        | 235,094.87              | 78,607                       | 45,676                        | 283,457                        | 45.67               | 6,207                    |
| 2003                        | 1,577,573.07            | 497,311                      | 288,974                       | 1,919,628                      | 46.49               | 41,291                   |
| 2004                        | 1,545,514.50            | 456,913                      | 265,500                       | 1,898,220                      | 47.33               | 40,106                   |
| 2005                        | 579,871.05              | 160,066                      | 93,010                        | 718,809                        | 48.17               | 14,922                   |
| 2006                        | 862,774.03              | 221,248                      | 128,561                       | 1,079,323                      | 49.01               | 22,023                   |
| 2007                        | 543,493.32              | 128,461                      | 74,645                        | 686,246                        | 49.87               | 13,761                   |
| 2008                        | 776,347.19              | 168,109                      | 97,684                        | 989,202                        | 50.72               | 19,503                   |
| 2009                        | 738,616.47              | 145,110                      | 84,319                        | 949,744                        | 51.58               | 18,413                   |
| 2010                        | 978,010.26              | 172,288                      | 100,112                       | 1,269,102                      | 52.45               | 24,196                   |
| 2011                        | 1,592,768.38            | 248,252                      | 144,253                       | 2,085,623                      | 53.32               | 39,115                   |
| 2012                        | 1,930,625.61            | 261,287                      | 151,827                       | 2,551,049                      | 54.20               | 47,067                   |
| 2013                        | 2,388,013.28            | 274,144                      | 159,297                       | 3,183,922                      | 55.08               | 57,805                   |
| 2014                        | 1,732,391.67            | 163,299                      | 94,889                        | 2,330,459                      | 55.96               | 41,645                   |
| 2015                        | 2,722,521.53            | 200,105                      | 116,275                       | 3,695,255                      | 56.85               | 65,000                   |
| 2016                        | 4,521,825.73            | 237,396                      | 137,944                       | 6,192,612                      | 57.75               | 107,231                  |
| 2017                        | 2,346,967.18            | 74,488                       | 43,283                        | 3,242,471                      | 58.64               | 55,295                   |
| 2018                        | 3,713,438.56            | 38,991                       | 22,657                        | 5,176,157                      | 59.55               | 86,921                   |
|                             | 38,757,668.49           | 9,625,266                    | 5,592,977                     | 48,667,759                     |                     | 1,032,816                |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 47.1 2.66

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 54-R1.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -40     |                         |                              |                               |                                |                     |                          |
| 1931                          | 1,260.15                | 1,570                        | 1,556                         | 208                            | 5.93                | 35                       |
| 1942                          | 101,559.11              | 118,565                      | 117,499                       | 24,684                         | 8.97                | 2,752                    |
| 1948                          | 51,524.34               | 57,640                       | 57,122                        | 15,012                         | 10.85               | 1,384                    |
| 1953                          | 503,459.00              | 540,642                      | 535,779                       | 169,064                        | 12.58               | 13,439                   |
| 1954                          | 36,105.60               | 38,426                       | 38,080                        | 12,468                         | 12.95               | 963                      |
| 1956                          | 79,649.14               | 83,198                       | 82,450                        | 29,059                         | 13.71               | 2,120                    |
| 1957                          | 19,878.21               | 20,558                       | 20,373                        | 7,456                          | 14.11               | 528                      |
| 1959                          | 18,772.20               | 19,020                       | 18,849                        | 7,432                          | 14.92               | 498                      |
| 1961                          | 57,375.28               | 56,867                       | 56,356                        | 23,969                         | 15.77               | 1,520                    |
| 1965                          | 602,896.03              | 569,112                      | 563,993                       | 280,061                        | 17.59               | 15,922                   |
| 1966                          | 18,085.48               | 16,847                       | 16,695                        | 8,625                          | 18.07               | 477                      |
| 1967                          | 1,326.12                | 1,218                        | 1,207                         | 650                            | 18.56               | 35                       |
| 1969                          | 13,805.79               | 12,323                       | 12,212                        | 7,116                          | 19.57               | 364                      |
| 1970                          | 811,941.81              | 713,814                      | 707,394                       | 429,325                        | 20.09               | 21,370                   |
| 1971                          | 648,429.21              | 561,157                      | 556,110                       | 351,691                        | 20.62               | 17,056                   |
| 1972                          | 467,738.16              | 398,355                      | 394,772                       | 260,061                        | 21.15               | 12,296                   |
| 1973                          | 613,498.74              | 513,750                      | 509,129                       | 349,769                        | 21.70               | 16,118                   |
| 1974                          | 435,685.83              | 358,522                      | 355,297                       | 254,663                        | 22.26               | 11,440                   |
| 1975                          | 267,197.21              | 215,995                      | 214,052                       | 160,024                        | 22.82               | 7,012                    |
| 1976                          | 335,456.76              | 266,215                      | 263,821                       | 205,818                        | 23.39               | 8,799                    |
| 1977                          | 441,266.03              | 343,438                      | 340,349                       | 277,423                        | 23.98               | 11,569                   |
| 1978                          | 466,979.79              | 356,306                      | 353,101                       | 300,671                        | 24.57               | 12,237                   |
| 1979                          | 330,023.46              | 246,675                      | 244,456                       | 217,577                        | 25.17               | 8,644                    |
| 1980                          | 367,754.75              | 269,059                      | 266,639                       | 248,218                        | 25.78               | 9,628                    |
| 1981                          | 522,617.02              | 373,961                      | 370,598                       | 361,066                        | 26.40               | 13,677                   |
| 1982                          | 326,720.69              | 228,535                      | 226,480                       | 230,929                        | 27.02               | 8,547                    |
| 1983                          | 688,639.40              | 470,440                      | 466,209                       | 497,886                        | 27.65               | 18,007                   |
| 1984                          | 1,117,010.65            | 744,548                      | 737,852                       | 825,963                        | 28.29               | 29,196                   |
| 1985                          | 1,589,763.85            | 1,032,866                    | 1,023,577                     | 1,202,092                      | 28.94               | 41,537                   |
| 1986                          | 2,147,437.45            | 1,358,447                    | 1,346,229                     | 1,660,183                      | 29.60               | 56,087                   |
| 1987                          | 1,691,314.35            | 1,040,974                    | 1,031,612                     | 1,336,228                      | 30.26               | 44,158                   |
| 1988                          | 3,345,719.64            | 2,001,102                    | 1,983,104                     | 2,700,903                      | 30.93               | 87,323                   |
| 1989                          | 2,451,130.19            | 1,422,837                    | 1,410,040                     | 2,021,542                      | 31.61               | 63,953                   |
| 1990                          | 1,156,786.82            | 650,797                      | 644,944                       | 974,558                        | 32.30               | 30,172                   |
| 1991                          | 920,460.08              | 501,373                      | 496,864                       | 791,780                        | 32.99               | 24,001                   |
| 1992                          | 679,611.48              | 358,033                      | 354,813                       | 596,643                        | 33.68               | 17,715                   |
| 1993                          | 2,463,205.77            | 1,252,318                    | 1,241,055                     | 2,207,433                      | 34.39               | 64,188                   |
| 1994                          | 2,140,047.21            | 1,048,623                    | 1,039,192                     | 1,956,874                      | 35.10               | 55,751                   |
| 1995                          | 2,767,244.54            | 1,305,005                    | 1,293,268                     | 2,580,874                      | 35.81               | 72,071                   |
| 1996                          | 3,305,647.96            | 1,497,221                    | 1,483,755                     | 3,144,152                      | 36.53               | 86,070                   |
| 1997                          | 3,163,788.72            | 1,373,084                    | 1,360,735                     | 3,068,569                      | 37.26               | 82,356                   |
| 1998                          | 4,466,685.26            | 1,853,996                    | 1,837,321                     | 4,416,038                      | 37.99               | 116,242                  |
| 1999                          | 6,030,346.67            | 2,387,366                    | 2,365,894                     | 6,076,591                      | 38.73               | 156,896                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 367.00 UNDERGROUND CONDUCTORS AND DEVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 54-R1.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -40                                    |                         |                              |                               |                                |                     |                          |
| 2000   | 5,160,312.40            | 1,943,879                    | 1,926,396                     | 5,298,041                      | 39.47               | 134,230                  |
| 2001   | 5,598,490.92            | 2,000,150                    | 1,982,161                     | 5,855,726                      | 40.22               | 145,592                  |
| 2002   | 1,913,836.46            | 646,532                      | 640,717                       | 2,038,654                      | 40.97               | 49,760                   |
| 2003   | 2,621,477.64            | 833,913                      | 826,413                       | 2,843,656                      | 41.73               | 68,144                   |
| 2004   | 4,479,517.52            | 1,336,733                    | 1,324,710                     | 4,946,615                      | 42.49               | 116,418                  |
| 2005   | 4,244,254.72            | 1,182,865                    | 1,172,226                     | 4,769,731                      | 43.25               | 110,283                  |
| 2006   | 5,065,901.67            | 1,310,721                    | 1,298,933                     | 5,793,329                      | 44.02               | 131,607                  |
| 2007   | 3,529,686.38            | 842,833                      | 835,253                       | 4,106,308                      | 44.79               | 91,679                   |
| 2008   | 2,948,625.69            | 644,434                      | 638,638                       | 3,489,438                      | 45.57               | 76,573                   |
| 2009   | 2,939,518.20            | 583,018                      | 577,774                       | 3,537,551                      | 46.35               | 76,323                   |
| 2010   | 3,155,109.00            | 561,155                      | 556,108                       | 3,861,045                      | 47.14               | 81,906                   |
| 2011   | 3,988,849.88            | 627,741                      | 622,095                       | 4,962,295                      | 47.93               | 103,532                  |
| 2012   | 5,047,882.41            | 689,672                      | 683,469                       | 6,383,566                      | 48.73               | 130,999                  |
| 2013   | 8,871,823.46            | 1,028,173                    | 1,018,926                     | 11,401,627                     | 49.53               | 230,196                  |
| 2014   | 5,187,293.61            | 493,540                      | 489,101                       | 6,773,110                      | 50.33               | 134,574                  |
| 2015   | 3,937,351.92            | 291,931                      | 289,305                       | 5,222,988                      | 51.14               | 102,131                  |
| 2016   | 9,494,416.73            | 504,571                      | 500,033                       | 12,792,150                     | 51.95               | 246,240                  |
| 2017   | 3,865,269.17            | 123,271                      | 122,163                       | 5,289,214                      | 52.77               | 100,231                  |
| 2018   | 4,026,358.32            | 42,784                       | 42,399                        | 5,594,503                      | 53.59               | 104,395                  |
|  | 133,741,822.05          | 42,368,714                   | 41,987,653                    | 145,250,898                    |                     | 3,478,966                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 41.8 2.60                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 368.00 LINE TRANSFORMERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 40-S0 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -2    |                         |                              |                               |                                |                     |                          |
| 1948                        | 469.15                  | 437                          | 470                           | 9                              | 3.51                | 3                        |
| 1950                        | 439.99                  | 401                          | 432                           | 17                             | 4.27                | 4                        |
| 1951                        | 59,377.99               | 53,525                       | 57,598                        | 2,968                          | 4.65                | 638                      |
| 1952                        | 386.41                  | 345                          | 371                           | 23                             | 5.03                | 5                        |
| 1953                        | 981,869.64              | 866,053                      | 931,961                       | 69,546                         | 5.41                | 12,855                   |
| 1954                        | 10,913.54               | 9,518                        | 10,242                        | 890                            | 5.80                | 153                      |
| 1955                        | 21,540.33               | 18,577                       | 19,991                        | 1,980                          | 6.18                | 320                      |
| 1956                        | 10,827.44               | 9,230                        | 9,932                         | 1,112                          | 6.57                | 169                      |
| 1957                        | 11,581.39               | 9,758                        | 10,501                        | 1,312                          | 6.96                | 189                      |
| 1958                        | 1,418.78                | 1,181                        | 1,271                         | 176                            | 7.35                | 24                       |
| 1959                        | 654.57                  | 538                          | 579                           | 89                             | 7.75                | 11                       |
| 1960                        | 16,140.00               | 13,113                       | 14,111                        | 2,352                          | 8.14                | 289                      |
| 1961                        | 22,083.39               | 17,716                       | 19,064                        | 3,461                          | 8.54                | 405                      |
| 1962                        | 4,663.15                | 3,693                        | 3,974                         | 782                            | 8.94                | 87                       |
| 1963                        | 3,197.50                | 2,500                        | 2,690                         | 571                            | 9.34                | 61                       |
| 1964                        | 8,497.67                | 6,555                        | 7,054                         | 1,614                          | 9.75                | 166                      |
| 1965                        | 4,582,338.52            | 3,487,962                    | 3,753,402                     | 920,583                        | 10.15               | 90,698                   |
| 1966                        | 86,357.46               | 64,830                       | 69,764                        | 18,321                         | 10.56               | 1,735                    |
| 1967                        | 87,341.20               | 64,656                       | 69,576                        | 19,512                         | 10.97               | 1,779                    |
| 1968                        | 40,864.23               | 29,813                       | 32,082                        | 9,600                          | 11.39               | 843                      |
| 1969                        | 104,623.40              | 75,235                       | 80,961                        | 25,755                         | 11.80               | 2,183                    |
| 1970                        | 3,600,417.40            | 2,550,500                    | 2,744,598                     | 927,828                        | 12.22               | 75,927                   |
| 1971                        | 63,189.85               | 44,086                       | 47,441                        | 17,013                         | 12.64               | 1,346                    |
| 1972                        | 102,581.98              | 70,445                       | 75,806                        | 28,828                         | 13.07               | 2,206                    |
| 1973                        | 182,783.48              | 123,516                      | 132,916                       | 53,523                         | 13.50               | 3,965                    |
| 1974                        | 219,948.22              | 146,218                      | 157,345                       | 67,002                         | 13.93               | 4,810                    |
| 1975                        | 3,260,575.22            | 2,131,829                    | 2,294,065                     | 1,031,722                      | 14.36               | 71,847                   |
| 1976                        | 714,626.41              | 459,219                      | 494,166                       | 234,753                        | 14.80               | 15,862                   |
| 1977                        | 1,016,992.93            | 642,109                      | 690,975                       | 346,358                        | 15.24               | 22,727                   |
| 1978                        | 1,310,182.18            | 812,523                      | 874,358                       | 462,028                        | 15.68               | 29,466                   |
| 1979                        | 2,653,503.11            | 1,615,148                    | 1,738,064                     | 968,509                        | 16.13               | 60,044                   |
| 1980                        | 1,480,684.11            | 884,279                      | 951,574                       | 558,724                        | 16.58               | 33,699                   |
| 1981                        | 1,583,727.65            | 927,645                      | 998,240                       | 617,162                        | 17.03               | 36,240                   |
| 1982                        | 1,155,335.97            | 663,169                      | 713,637                       | 464,806                        | 17.49               | 26,576                   |
| 1983                        | 2,114,544.19            | 1,188,416                    | 1,278,857                     | 877,978                        | 17.96               | 48,885                   |
| 1984                        | 2,175,035.80            | 1,196,900                    | 1,287,986                     | 930,551                        | 18.42               | 50,519                   |
| 1985                        | 3,421,149.23            | 1,841,622                    | 1,981,773                     | 1,507,799                      | 18.89               | 79,820                   |
| 1986                        | 4,442,449.53            | 2,337,017                    | 2,514,868                     | 2,016,431                      | 19.37               | 104,101                  |
| 1987                        | 4,321,190.64            | 2,220,336                    | 2,389,308                     | 2,018,306                      | 19.85               | 101,678                  |
| 1988                        | 4,564,963.99            | 2,288,553                    | 2,462,716                     | 2,193,547                      | 20.34               | 107,844                  |
| 1989                        | 3,053,241.11            | 1,492,531                    | 1,606,115                     | 1,508,191                      | 20.83               | 72,405                   |
| 1990                        | 2,636,259.70            | 1,255,084                    | 1,350,598                     | 1,338,387                      | 21.33               | 62,747                   |
| 1991                        | 1,849,424.42            | 856,903                      | 922,115                       | 964,298                        | 21.83               | 44,173                   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 368.00 LINE TRANSFORMERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 40-S0 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -2    |                         |                              |                               |                                |                     |                          |
| 1992                        | 2,069,446.01            | 931,934                      | 1,002,856                     | 1,107,979                      | 22.34               | 49,596                   |
| 1993                        | 3,119,249.62            | 1,363,330                    | 1,467,082                     | 1,714,553                      | 22.86               | 75,002                   |
| 1994                        | 3,825,389.76            | 1,621,238                    | 1,744,617                     | 2,157,281                      | 23.38               | 92,270                   |
| 1995                        | 3,772,748.96            | 1,547,940                    | 1,665,741                     | 2,182,463                      | 23.91               | 91,278                   |
| 1996                        | 3,925,977.95            | 1,556,748                    | 1,675,219                     | 2,329,279                      | 24.45               | 95,267                   |
| 1997                        | 3,327,947.09            | 1,273,788                    | 1,370,726                     | 2,023,780                      | 24.99               | 80,984                   |
| 1998                        | 3,244,650.64            | 1,195,573                    | 1,286,558                     | 2,022,986                      | 25.55               | 79,178                   |
| 1999                        | 5,636,117.74            | 1,996,285                    | 2,148,206                     | 3,600,634                      | 26.11               | 137,902                  |
| 2000                        | 5,948,084.85            | 2,020,327                    | 2,174,078                     | 3,892,969                      | 26.68               | 145,913                  |
| 2001                        | 7,261,573.13            | 2,359,067                    | 2,538,596                     | 4,868,209                      | 27.26               | 178,584                  |
| 2002                        | 7,669,674.50            | 2,376,257                    | 2,557,095                     | 5,265,973                      | 27.85               | 189,083                  |
| 2003                        | 5,532,671.86            | 1,629,510                    | 1,753,519                     | 3,889,806                      | 28.45               | 136,724                  |
| 2004                        | 6,407,990.41            | 1,787,637                    | 1,923,680                     | 4,612,470                      | 29.06               | 158,722                  |
| 2005                        | 8,997,132.40            | 2,365,391                    | 2,545,402                     | 6,631,673                      | 29.69               | 223,364                  |
| 2006                        | 10,962,905.57           | 2,703,288                    | 2,909,013                     | 8,273,151                      | 30.33               | 272,771                  |
| 2007                        | 12,194,176.69           | 2,804,783                    | 3,018,232                     | 9,419,828                      | 30.98               | 304,062                  |
| 2008                        | 10,122,671.53           | 2,157,951                    | 2,322,175                     | 8,002,950                      | 31.64               | 252,938                  |
| 2009                        | 11,328,443.14           | 2,215,674                    | 2,384,291                     | 9,170,721                      | 32.33               | 283,660                  |
| 2010                        | 9,128,277.56            | 1,622,414                    | 1,745,883                     | 7,564,960                      | 33.03               | 229,033                  |
| 2011                        | 8,732,434.47            | 1,391,732                    | 1,497,645                     | 7,409,438                      | 33.75               | 219,539                  |
| 2012                        | 11,895,912.94           | 1,671,435                    | 1,798,634                     | 10,335,197                     | 34.49               | 299,658                  |
| 2013                        | 8,657,988.97            | 1,048,699                    | 1,128,507                     | 7,702,642                      | 35.25               | 218,515                  |
| 2014                        | 9,586,416.93            | 968,036                      | 1,041,705                     | 8,736,440                      | 36.04               | 242,410                  |
| 2015                        | 7,704,664.65            | 618,877                      | 665,975                       | 7,192,783                      | 36.85               | 195,191                  |
| 2016                        | 12,891,199.31           | 756,069                      | 813,607                       | 12,335,416                     | 37.70               | 327,199                  |
| 2017                        | 14,392,745.43           | 521,161                      | 560,823                       | 14,119,777                     | 38.58               | 365,987                  |
| 2018                        | 12,166,272.75           | 152,018                      | 163,587                       | 12,246,011                     | 39.51               | 309,947                  |
|                             | 262,481,157.73          | 73,140,846                   | 78,706,999                    | 189,023,782                    |                     | 6,424,281                |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 29.4 2.45

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.10 OVERHEAD SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 44-R2 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -125  |                         |                              |                               |                                |                     |                          |
| 1942                        | 53.22                   | 116                          | 51                            | 69                             | 1.35                | 51                       |
| 1953                        | 68,988.96               | 139,456                      | 61,463                        | 93,762                         | 4.47                | 20,976                   |
| 1965                        | 294,327.34              | 538,219                      | 237,211                       | 425,026                        | 8.24                | 51,581                   |
| 1968                        | 327.88                  | 581                          | 256                           | 482                            | 9.36                | 51                       |
| 1970                        | 829,106.44              | 1,434,300                    | 632,143                       | 1,233,346                      | 10.17               | 121,273                  |
| 1971                        | 219,326.34              | 374,712                      | 165,148                       | 328,336                        | 10.59               | 31,004                   |
| 1972                        | 217,231.30              | 366,358                      | 161,466                       | 327,304                        | 11.02               | 29,701                   |
| 1973                        | 215,989.94              | 359,293                      | 158,352                       | 327,625                        | 11.47               | 28,564                   |
| 1974                        | 220,525.83              | 361,539                      | 159,342                       | 336,841                        | 11.94               | 28,211                   |
| 1975                        | 193,758.79              | 312,996                      | 137,948                       | 298,009                        | 12.41               | 24,014                   |
| 1976                        | 872,113.79              | 1,386,962                    | 611,280                       | 1,350,976                      | 12.90               | 104,727                  |
| 1977                        | 368,216.63              | 576,172                      | 253,938                       | 574,549                        | 13.40               | 42,877                   |
| 1978                        | 396,510.42              | 609,908                      | 268,807                       | 623,341                        | 13.92               | 44,780                   |
| 1979                        | 273,096.13              | 412,669                      | 181,877                       | 432,589                        | 14.45               | 29,937                   |
| 1980                        | 524,772.69              | 778,485                      | 343,104                       | 837,635                        | 14.99               | 55,880                   |
| 1981                        | 494,482.72              | 719,387                      | 317,057                       | 795,529                        | 15.55               | 51,159                   |
| 1982                        | 431,592.21              | 615,317                      | 271,190                       | 699,892                        | 16.12               | 43,418                   |
| 1983                        | 516,435.21              | 720,950                      | 317,746                       | 844,233                        | 16.70               | 50,553                   |
| 1984                        | 654,174.42              | 893,174                      | 393,651                       | 1,078,241                      | 17.30               | 62,326                   |
| 1985                        | 823,477.41              | 1,099,058                    | 484,391                       | 1,368,433                      | 17.90               | 76,449                   |
| 1986                        | 867,034.25              | 1,129,704                    | 497,898                       | 1,452,929                      | 18.52               | 78,452                   |
| 1987                        | 759,924.25              | 965,284                      | 425,432                       | 1,284,398                      | 19.16               | 67,035                   |
| 1988                        | 380,200.74              | 470,498                      | 207,364                       | 648,088                        | 19.80               | 32,732                   |
| 1989                        | 676,805.37              | 814,704                      | 359,067                       | 1,163,745                      | 20.46               | 56,879                   |
| 1990                        | 550,629.76              | 644,237                      | 283,936                       | 954,981                        | 21.12               | 45,217                   |
| 1991                        | 533,519.49              | 605,671                      | 266,939                       | 933,480                        | 21.80               | 42,820                   |
| 1992                        | 625,960.94              | 688,516                      | 303,452                       | 1,104,960                      | 22.49               | 49,131                   |
| 1993                        | 687,433.96              | 731,524                      | 322,407                       | 1,224,319                      | 23.19               | 52,795                   |
| 1994                        | 646,171.58              | 664,164                      | 292,719                       | 1,161,167                      | 23.90               | 48,584                   |
| 1995                        | 948,871.08              | 940,343                      | 414,440                       | 1,720,520                      | 24.62               | 69,883                   |
| 1996                        | 538,013.09              | 513,095                      | 226,138                       | 984,391                        | 25.35               | 38,832                   |
| 1997                        | 636,802.02              | 583,223                      | 257,046                       | 1,175,759                      | 26.09               | 45,066                   |
| 1998                        | 705,407.86              | 618,995                      | 272,811                       | 1,314,357                      | 26.84               | 48,970                   |
| 1999                        | 781,288.76              | 655,222                      | 288,778                       | 1,469,122                      | 27.60               | 53,229                   |
| 2000                        | 827,316.87              | 661,247                      | 291,433                       | 1,570,030                      | 28.37               | 55,341                   |
| 2001                        | 844,769.19              | 641,934                      | 282,921                       | 1,617,810                      | 29.14               | 55,519                   |
| 2002                        | 1,791,017.17            | 1,288,606                    | 567,931                       | 3,461,858                      | 29.93               | 115,665                  |
| 2003                        | 3,643,673.65            | 2,474,401                    | 1,090,550                     | 7,107,716                      | 30.72               | 231,371                  |
| 2004                        | 4,308,232.78            | 2,747,242                    | 1,210,800                     | 8,482,724                      | 31.53               | 269,037                  |
| 2005                        | 4,421,164.54            | 2,636,119                    | 1,161,824                     | 8,785,796                      | 32.34               | 271,670                  |
| 2006                        | 5,951,245.69            | 3,298,835                    | 1,453,905                     | 11,936,398                     | 33.16               | 359,964                  |
| 2007                        | 4,684,531.50            | 2,397,895                    | 1,056,831                     | 9,483,365                      | 33.99               | 279,005                  |
| 2008                        | 2,611,139.98            | 1,225,774                    | 540,239                       | 5,334,826                      | 34.82               | 153,212                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.10 OVERHEAD SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 44-R2                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -125                                   |                         |                              |                               |                                |                     |                          |
| 2009   | 4,425,290.14            | 1,887,331                    | 831,809                       | 9,125,094                      | 35.66               | 255,892                  |
| 2010   | 3,782,709.81            | 1,448,844                    | 638,553                       | 7,872,544                      | 36.51               | 215,627                  |
| 2011   | 4,194,632.48            | 1,422,106                    | 626,769                       | 8,811,154                      | 37.37               | 235,781                  |
| 2012   | 3,172,918.40            | 936,217                      | 412,622                       | 6,726,444                      | 38.23               | 175,947                  |
| 2013   | 3,382,968.05            | 847,636                      | 373,581                       | 7,238,097                      | 39.10               | 185,118                  |
| 2014   | 3,275,787.97            | 673,371                      | 296,777                       | 7,073,746                      | 39.98               | 176,932                  |
| 2015   | 3,194,692.41            | 512,940                      | 226,069                       | 6,961,989                      | 40.86               | 170,386                  |
| 2016   | 2,971,138.94            | 341,874                      | 150,675                       | 6,534,388                      | 41.75               | 156,512                  |
| 2017   | 3,622,662.99            | 250,072                      | 110,215                       | 8,040,777                      | 42.65               | 188,529                  |
| 2018   | 3,662,971.36            | 84,312                       | 37,159                        | 8,204,526                      | 43.55               | 188,393                  |
|  | 81,721,434.74           | 47,501,588                   | 20,935,511                    | 162,937,717                    |                     | 5,367,058                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 30.4 6.57                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.20 UNDERGROUND SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R1.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -125    |                         |                              |                               |                                |                     |                          |
| 1942                          | 921.89                  | 1,714                        | 755                           | 1,319                          | 9.56                | 138                      |
| 1953                          | 553.54                  | 945                          | 416                           | 829                            | 13.26               | 63                       |
| 1965                          | 24,798.81               | 37,130                       | 16,364                        | 39,433                         | 18.40               | 2,143                    |
| 1970                          | 77,171.16               | 107,558                      | 47,404                        | 126,231                        | 20.93               | 6,031                    |
| 1971                          | 70,303.80               | 96,435                       | 42,502                        | 115,682                        | 21.47               | 5,388                    |
| 1972                          | 130,268.99              | 175,758                      | 77,462                        | 215,643                        | 22.02               | 9,793                    |
| 1973                          | 174,990.41              | 232,158                      | 102,320                       | 291,408                        | 22.57               | 12,911                   |
| 1974                          | 157,248.98              | 205,015                      | 90,357                        | 263,453                        | 23.13               | 11,390                   |
| 1975                          | 143,499.45              | 183,744                      | 80,982                        | 241,892                        | 23.70               | 10,206                   |
| 1976                          | 526,756.11              | 661,769                      | 291,663                       | 893,538                        | 24.29               | 36,786                   |
| 1977                          | 332,898.92              | 410,195                      | 180,786                       | 568,237                        | 24.88               | 22,839                   |
| 1978                          | 375,945.03              | 454,159                      | 200,163                       | 645,713                        | 25.47               | 25,352                   |
| 1979                          | 364,580.49              | 431,333                      | 190,103                       | 630,203                        | 26.08               | 24,164                   |
| 1980                          | 322,736.24              | 373,775                      | 164,735                       | 561,422                        | 26.69               | 21,035                   |
| 1981                          | 340,584.37              | 385,663                      | 169,974                       | 596,341                        | 27.32               | 21,828                   |
| 1982                          | 353,008.54              | 390,637                      | 172,167                       | 622,102                        | 27.95               | 22,258                   |
| 1983                          | 454,531.66              | 491,078                      | 216,434                       | 806,262                        | 28.59               | 28,201                   |
| 1984                          | 622,714.10              | 656,489                      | 289,336                       | 1,111,771                      | 29.23               | 38,035                   |
| 1985                          | 781,209.42              | 802,488                      | 353,683                       | 1,404,038                      | 29.89               | 46,974                   |
| 1986                          | 987,020.28              | 987,255                      | 435,116                       | 1,785,680                      | 30.55               | 58,451                   |
| 1987                          | 656,265.82              | 638,703                      | 281,497                       | 1,195,101                      | 31.21               | 38,292                   |
| 1988                          | 518,694.57              | 490,376                      | 216,125                       | 950,938                        | 31.89               | 29,819                   |
| 1989                          | 514,602.78              | 472,197                      | 208,113                       | 949,743                        | 32.57               | 29,160                   |
| 1990                          | 306,545.13              | 272,628                      | 120,156                       | 569,571                        | 33.26               | 17,125                   |
| 1991                          | 360,854.63              | 310,747                      | 136,956                       | 674,967                        | 33.95               | 19,881                   |
| 1992                          | 259,895.12              | 216,363                      | 95,358                        | 489,406                        | 34.65               | 14,124                   |
| 1993                          | 652,097.94              | 523,930                      | 230,913                       | 1,236,307                      | 35.36               | 34,963                   |
| 1994                          | 643,131.92              | 498,045                      | 219,505                       | 1,227,542                      | 36.07               | 34,032                   |
| 1995                          | 1,006,312.94            | 749,655                      | 330,398                       | 1,933,806                      | 36.79               | 52,563                   |
| 1996                          | 523,903.20              | 374,853                      | 165,210                       | 1,013,572                      | 37.51               | 27,021                   |
| 1997                          | 602,715.16              | 413,247                      | 182,132                       | 1,173,977                      | 38.24               | 30,700                   |
| 1998                          | 827,359.01              | 542,216                      | 238,972                       | 1,622,586                      | 38.98               | 41,626                   |
| 1999                          | 1,090,676.57            | 682,218                      | 300,676                       | 2,153,346                      | 39.71               | 54,227                   |
| 2000                          | 1,203,814.86            | 716,041                      | 315,583                       | 2,393,000                      | 40.46               | 59,145                   |
| 2001                          | 1,296,439.69            | 731,377                      | 322,342                       | 2,594,647                      | 41.21               | 62,962                   |
| 2002                          | 2,589,333.58            | 1,381,286                    | 608,778                       | 5,217,223                      | 41.96               | 124,338                  |
| 2003                          | 4,413,905.23            | 2,217,358                    | 977,263                       | 8,954,024                      | 42.72               | 209,598                  |
| 2004                          | 6,097,968.60            | 2,873,744                    | 1,266,554                     | 12,453,875                     | 43.48               | 286,428                  |
| 2005                          | 5,209,882.60            | 2,293,338                    | 1,010,749                     | 10,711,487                     | 44.24               | 242,122                  |
| 2006                          | 5,305,825.07            | 2,168,438                    | 955,702                       | 10,982,404                     | 45.01               | 243,999                  |
| 2007                          | 3,595,047.89            | 1,354,479                    | 596,964                       | 7,491,894                      | 45.79               | 163,614                  |
| 2008                          | 2,489,322.85            | 858,462                      | 378,352                       | 5,222,624                      | 46.57               | 112,146                  |
| 2009                          | 2,979,483.99            | 932,437                      | 410,956                       | 6,292,883                      | 47.35               | 132,901                  |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 369.20 UNDERGROUND SERVICES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 55-R1.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -125                                   |                         |                              |                               |                                |                     |                          |
| 2010   | 2,187,005.29            | 613,767                      | 270,507                       | 4,650,255                      | 48.14               | 96,599                   |
| 2011   | 2,412,533.06            | 599,056                      | 264,024                       | 5,164,175                      | 48.93               | 105,542                  |
| 2012   | 2,496,988.74            | 539,350                      | 237,709                       | 5,380,516                      | 49.72               | 108,216                  |
| 2013   | 2,987,599.54            | 547,515                      | 241,308                       | 6,480,791                      | 50.52               | 128,282                  |
| 2014   | 3,309,256.55            | 496,860                      | 218,983                       | 7,226,844                      | 51.33               | 140,792                  |
| 2015   | 3,201,044.20            | 374,522                      | 165,064                       | 7,037,285                      | 52.14               | 134,969                  |
| 2016   | 3,080,308.65            | 258,307                      | 113,844                       | 6,816,850                      | 52.95               | 128,741                  |
| 2017   | 3,844,131.41            | 193,398                      | 85,237                        | 8,564,059                      | 53.77               | 159,272                  |
| 2018   | 3,726,322.93            | 62,462                       | 27,529                        | 8,356,698                      | 54.59               | 153,081                  |
|  | 76,631,011.71           | 32,482,673                   | 14,316,181                    | 158,103,595                    |                     | 3,620,266                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 43.7 4.72                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 24-L1 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0     |                         |                              |                               |                                |                     |                          |
| 1928                        | 688.08                  | 688                          | 688                           |                                |                     |                          |
| 1935                        | 153.27                  | 153                          | 153                           |                                |                     |                          |
| 1940                        | 1,729.28                | 1,729                        | 1,729                         |                                |                     |                          |
| 1941                        | 544.05                  | 544                          | 544                           |                                |                     |                          |
| 1942                        | 1,759.14                | 1,759                        | 1,759                         |                                |                     |                          |
| 1950                        | 1,150.01                | 1,081                        | 682                           | 468                            | 1.44                | 325                      |
| 1951                        | 289.05                  | 270                          | 170                           | 119                            | 1.60                | 74                       |
| 1952                        | 3,853.42                | 3,571                        | 2,254                         | 1,599                          | 1.76                | 909                      |
| 1953                        | 518,280.25              | 476,600                      | 300,867                       | 217,413                        | 1.93                | 112,649                  |
| 1954                        | 3,208.52                | 2,928                        | 1,848                         | 1,361                          | 2.10                | 648                      |
| 1955                        | 3,846.99                | 3,485                        | 2,200                         | 1,647                          | 2.26                | 729                      |
| 1956                        | 413.74                  | 372                          | 235                           | 179                            | 2.44                | 73                       |
| 1957                        | 905.67                  | 807                          | 509                           | 397                            | 2.61                | 152                      |
| 1958                        | 349.40                  | 309                          | 195                           | 154                            | 2.78                | 55                       |
| 1959                        | 1,741.02                | 1,526                        | 963                           | 778                            | 2.96                | 263                      |
| 1960                        | 4,578.01                | 3,979                        | 2,512                         | 2,066                          | 3.14                | 658                      |
| 1961                        | 9,508.43                | 8,193                        | 5,172                         | 4,336                          | 3.32                | 1,306                    |
| 1962                        | 345.52                  | 295                          | 186                           | 160                            | 3.50                | 46                       |
| 1964                        | 9,446.31                | 7,923                        | 5,002                         | 4,444                          | 3.87                | 1,148                    |
| 1965                        | 1,905,554.62            | 1,583,192                    | 999,433                       | 906,122                        | 4.06                | 223,183                  |
| 1966                        | 3,883.49                | 3,194                        | 2,016                         | 1,867                          | 4.26                | 438                      |
| 1967                        | 1,123.18                | 915                          | 578                           | 545                            | 4.45                | 122                      |
| 1968                        | 16,695.47               | 13,461                       | 8,498                         | 8,197                          | 4.65                | 1,763                    |
| 1969                        | 27,120.87               | 21,640                       | 13,661                        | 13,460                         | 4.85                | 2,775                    |
| 1970                        | 1,473,924.81            | 1,163,782                    | 734,669                       | 739,256                        | 5.05                | 146,387                  |
| 1971                        | 17,562.76               | 13,714                       | 8,657                         | 8,906                          | 5.26                | 1,693                    |
| 1972                        | 9,016.07                | 6,961                        | 4,394                         | 4,622                          | 5.47                | 845                      |
| 1973                        | 119,389.52              | 91,134                       | 57,531                        | 61,859                         | 5.68                | 10,891                   |
| 1974                        | 453,381.56              | 341,927                      | 215,851                       | 237,531                        | 5.90                | 40,259                   |
| 1975                        | 1,696,001.07            | 1,263,521                    | 797,632                       | 898,369                        | 6.12                | 146,792                  |
| 1976                        | 461,472.81              | 339,566                      | 214,360                       | 247,113                        | 6.34                | 38,977                   |
| 1977                        | 422,443.25              | 306,977                      | 193,788                       | 228,655                        | 6.56                | 34,856                   |
| 1978                        | 544,859.24              | 390,708                      | 246,645                       | 298,214                        | 6.79                | 43,920                   |
| 1979                        | 496,903.37              | 351,350                      | 221,799                       | 275,104                        | 7.03                | 39,133                   |
| 1980                        | 571,941.28              | 398,929                      | 251,835                       | 320,106                        | 7.26                | 44,092                   |
| 1981                        | 826,940.38              | 568,174                      | 358,675                       | 468,265                        | 7.51                | 62,352                   |
| 1982                        | 484,540.22              | 328,072                      | 207,104                       | 277,436                        | 7.75                | 35,798                   |
| 1983                        | 633,342.34              | 422,230                      | 266,544                       | 366,798                        | 8.00                | 45,850                   |
| 1984                        | 649,998.65              | 426,562                      | 269,279                       | 380,720                        | 8.25                | 46,148                   |
| 1985                        | 1,191,501.25            | 769,019                      | 485,464                       | 706,037                        | 8.51                | 82,966                   |
| 1986                        | 861,318.58              | 546,222                      | 344,818                       | 516,501                        | 8.78                | 58,827                   |
| 1987                        | 837,352.15              | 521,603                      | 329,276                       | 508,076                        | 9.05                | 56,141                   |
| 1988                        | 1,289,775.78            | 788,917                      | 498,026                       | 791,750                        | 9.32                | 84,952                   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 370.00 METERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 24-L1 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0     |                         |                              |                               |                                |                     |                          |
| 1989                        | 741,782.25              | 445,069                      | 280,962                       | 460,820                        | 9.60                | 48,002                   |
| 1990                        | 607,691.53              | 357,523                      | 225,696                       | 381,996                        | 9.88                | 38,664                   |
| 1991                        | 437,218.97              | 251,947                      | 159,048                       | 278,171                        | 10.17               | 27,352                   |
| 1992                        | 464,224.75              | 261,707                      | 165,210                       | 299,015                        | 10.47               | 28,559                   |
| 1993                        | 775,450.00              | 427,467                      | 269,850                       | 505,600                        | 10.77               | 46,945                   |
| 1994                        | 877,188.92              | 472,217                      | 298,100                       | 579,089                        | 11.08               | 52,264                   |
| 1995                        | 585,932.95              | 307,615                      | 194,190                       | 391,743                        | 11.40               | 34,363                   |
| 1996                        | 663,693.88              | 339,592                      | 214,377                       | 449,317                        | 11.72               | 38,338                   |
| 1997                        | 814,196.95              | 405,405                      | 255,923                       | 558,274                        | 12.05               | 46,330                   |
| 1998                        | 660,165.51              | 319,632                      | 201,777                       | 458,389                        | 12.38               | 37,027                   |
| 1999                        | 799,074.87              | 375,230                      | 236,874                       | 562,201                        | 12.73               | 44,163                   |
| 2000                        | 881,114.17              | 400,907                      | 253,084                       | 628,030                        | 13.08               | 48,015                   |
| 2001                        | 946,003.14              | 416,241                      | 262,764                       | 683,239                        | 13.44               | 50,836                   |
| 2002                        | 761,430.07              | 323,288                      | 204,084                       | 557,346                        | 13.81               | 40,358                   |
| 2003                        | 943,407.64              | 386,014                      | 243,682                       | 699,726                        | 14.18               | 49,346                   |
| 2004                        | 1,511,444.16            | 593,877                      | 374,901                       | 1,136,543                      | 14.57               | 78,006                   |
| 2005                        | 422,435.51              | 159,119                      | 100,448                       | 321,988                        | 14.96               | 21,523                   |
| 2006                        | 1,762,729.79            | 633,120                      | 399,675                       | 1,363,055                      | 15.38               | 88,625                   |
| 2007                        | 1,391,521.04            | 474,272                      | 299,397                       | 1,092,124                      | 15.82               | 69,034                   |
| 2008                        | 1,614,689.52            | 518,719                      | 327,456                       | 1,287,234                      | 16.29               | 79,020                   |
| 2009                        | 1,616,729.40            | 484,340                      | 305,753                       | 1,310,976                      | 16.81               | 77,988                   |
| 2010                        | 1,813,063.71            | 501,620                      | 316,661                       | 1,496,403                      | 17.36               | 86,198                   |
| 2011                        | 1,853,751.75            | 465,755                      | 294,021                       | 1,559,731                      | 17.97               | 86,796                   |
| 2012                        | 1,857,856.46            | 416,476                      | 262,912                       | 1,594,944                      | 18.62               | 85,658                   |
| 2013                        | 3,931,989.53            | 765,087                      | 482,982                       | 3,449,008                      | 19.33               | 178,428                  |
| 2014                        | 16,296,448.04           | 2,661,699                    | 1,680,271                     | 14,616,177                     | 20.08               | 727,897                  |
| 2015                        | 18,464,111.29           | 2,392,580                    | 1,510,383                     | 16,953,728                     | 20.89               | 811,571                  |
| 2016                        | 3,991,117.56            | 377,480                      | 238,295                       | 3,752,823                      | 21.73               | 172,702                  |
| 2017                        | 3,488,361.18            | 202,046                      | 127,547                       | 3,360,814                      | 22.61               | 148,643                  |
| 2018                        | 4,230,542.09            | 82,834                       | 52,291                        | 4,178,251                      | 23.53               | 177,571                  |
|                             | 90,764,199.51           | 27,396,860                   | 17,296,815                    | 73,467,385                     |                     | 4,888,417                |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 15.0 5.39

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 17-L0 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -50   |                         |                              |                               |                                |                     |                          |
| 1942                        | 384.18                  | 576                          | 576                           |                                |                     |                          |
| 1953                        | 1,869.61                | 2,623                        | 1,027                         | 1,777                          | 1.10                | 1,615                    |
| 1965                        | 48,182.22               | 61,262                       | 23,982                        | 48,291                         | 2.59                | 18,645                   |
| 1970                        | 135,312.41              | 163,688                      | 64,077                        | 138,892                        | 3.29                | 42,216                   |
| 1971                        | 32,098.01               | 38,404                       | 15,034                        | 33,113                         | 3.44                | 9,626                    |
| 1972                        | 27,840.85               | 32,942                       | 12,895                        | 28,866                         | 3.59                | 8,041                    |
| 1973                        | 24,374.02               | 28,518                       | 11,164                        | 25,397                         | 3.74                | 6,791                    |
| 1974                        | 23,972.95               | 27,731                       | 10,856                        | 25,103                         | 3.89                | 6,453                    |
| 1975                        | 55,612.66               | 63,545                       | 24,875                        | 58,544                         | 4.05                | 14,455                   |
| 1976                        | 46,357.54               | 52,316                       | 20,480                        | 49,056                         | 4.21                | 11,652                   |
| 1977                        | 20,308.27               | 22,632                       | 8,859                         | 21,603                         | 4.37                | 4,943                    |
| 1978                        | 22,604.88               | 24,852                       | 9,729                         | 24,178                         | 4.54                | 5,326                    |
| 1979                        | 22,559.16               | 24,463                       | 9,576                         | 24,263                         | 4.71                | 5,151                    |
| 1980                        | 22,914.32               | 24,505                       | 9,593                         | 24,778                         | 4.88                | 5,077                    |
| 1981                        | 21,565.53               | 22,720                       | 8,894                         | 23,454                         | 5.06                | 4,635                    |
| 1982                        | 14,339.23               | 14,879                       | 5,825                         | 15,684                         | 5.24                | 2,993                    |
| 1983                        | 8,514.02                | 8,692                        | 3,403                         | 9,368                          | 5.43                | 1,725                    |
| 1984                        | 24,328.35               | 24,428                       | 9,563                         | 26,930                         | 5.62                | 4,792                    |
| 1985                        | 31,766.94               | 31,365                       | 12,278                        | 35,372                         | 5.81                | 6,088                    |
| 1986                        | 31,942.60               | 31,003                       | 12,136                        | 35,778                         | 6.00                | 5,963                    |
| 1987                        | 48,313.01               | 45,997                       | 18,006                        | 54,464                         | 6.21                | 8,770                    |
| 1988                        | 48,173.47               | 45,014                       | 17,621                        | 54,639                         | 6.41                | 8,524                    |
| 1989                        | 67,310.99               | 61,649                       | 24,133                        | 76,833                         | 6.62                | 11,606                   |
| 1990                        | 100,904.15              | 90,458                       | 35,411                        | 115,945                        | 6.84                | 16,951                   |
| 1991                        | 45,182.50               | 39,628                       | 15,513                        | 52,261                         | 7.06                | 7,402                    |
| 1992                        | 132,665.59              | 113,664                      | 44,495                        | 154,503                        | 7.29                | 21,194                   |
| 1993                        | 88,208.29               | 73,784                       | 28,883                        | 103,429                        | 7.52                | 13,754                   |
| 1994                        | 92,650.93               | 75,538                       | 29,570                        | 109,406                        | 7.76                | 14,099                   |
| 1995                        | 194,556.41              | 154,500                      | 60,480                        | 231,355                        | 8.00                | 28,919                   |
| 1996                        | 57,274.64               | 44,220                       | 17,310                        | 68,602                         | 8.25                | 8,315                    |
| 1997                        | 51,615.93               | 38,666                       | 15,136                        | 62,288                         | 8.51                | 7,319                    |
| 1998                        | 79,738.83               | 57,834                       | 22,640                        | 96,968                         | 8.78                | 11,044                   |
| 1999                        | 100,260.24              | 70,330                       | 27,531                        | 122,859                        | 9.05                | 13,576                   |
| 2000                        | 66,052.95               | 44,703                       | 17,499                        | 81,580                         | 9.33                | 8,744                    |
| 2001                        | 105,913.69              | 68,969                       | 26,999                        | 131,872                        | 9.62                | 13,708                   |
| 2002                        | 74,816.94               | 46,805                       | 18,322                        | 93,903                         | 9.91                | 9,476                    |
| 2003                        | 112,961.24              | 67,577                       | 26,454                        | 142,988                        | 10.22               | 13,991                   |
| 2004                        | 135,744.73              | 77,495                       | 30,336                        | 173,281                        | 10.53               | 16,456                   |
| 2005                        | 192,604.14              | 104,515                      | 40,913                        | 247,993                        | 10.85               | 22,856                   |
| 2006                        | 166,453.78              | 85,331                       | 33,404                        | 216,277                        | 11.19               | 19,328                   |
| 2007                        | 156,046.45              | 75,314                       | 29,482                        | 204,588                        | 11.53               | 17,744                   |
| 2008                        | 149,148.73              | 67,381                       | 26,377                        | 197,346                        | 11.88               | 16,612                   |
| 2009                        | 214,584.63              | 90,126                       | 35,281                        | 286,596                        | 12.24               | 23,415                   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 371.00 INSTALLATIONS ON CUSTOMERS' PREMISES

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 17-L0                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -50   |                         |                              |                               |                                |                     |                          |
| 2010  | 174,634.77              | 67,492                       | 26,420                        | 235,532                        | 12.62               | 18,663                   |
| 2011  | 229,060.85              | 80,844                       | 31,647                        | 311,944                        | 13.00               | 23,996                   |
| 2012  | 296,893.61              | 94,047                       | 36,815                        | 408,525                        | 13.41               | 30,464                   |
| 2013  | 341,949.92              | 95,645                       | 37,441                        | 475,484                        | 13.83               | 34,381                   |
| 2014  | 286,950.66              | 68,614                       | 26,860                        | 403,566                        | 14.29               | 28,241                   |
| 2015  | 1,305,007.96            | 255,631                      | 100,069                       | 1,857,443                      | 14.78               | 125,673                  |
| 2016  | 291,409.36              | 43,454                       | 17,010                        | 420,104                        | 15.31               | 27,440                   |
| 2017  | 278,127.12              | 26,996                       | 10,568                        | 406,623                        | 15.90               | 25,574                   |
| 2018  | 261,717.62              | 9,469                        | 3,707                         | 388,870                        | 16.59               | 23,440                   |
|   | 6,563,781.88            | 3,082,834                    | 1,207,155                     | 8,638,518                      |                     | 837,862                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.3 |                         |                              |                               |                                |                     | 12.76                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                 | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 27-L0 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10   |                         |                              |                               |                                |                     |                          |
| 1942                        | 16,063.78               | 14,202                       | 17,670                        |                                |                     |                          |
| 1953                        | 25,091.39               | 20,424                       | 27,601                        |                                |                     |                          |
| 1964                        | 264.67                  | 194                          | 291                           |                                |                     |                          |
| 1965                        | 160,638.89              | 116,689                      | 176,703                       |                                |                     |                          |
| 1966                        | 486.11                  | 349                          | 535                           |                                |                     |                          |
| 1970                        | 155,168.14              | 106,393                      | 170,685                       |                                |                     |                          |
| 1971                        | 82,271.12               | 55,707                       | 90,498                        |                                |                     |                          |
| 1972                        | 56,299.97               | 37,640                       | 61,930                        |                                |                     |                          |
| 1973                        | 29,470.92               | 19,439                       | 32,418                        |                                |                     |                          |
| 1974                        | 81,390.12               | 52,955                       | 89,529                        |                                |                     |                          |
| 1975                        | 24,046.44               | 15,430                       | 26,451                        |                                |                     |                          |
| 1976                        | 12,295.08               | 7,774                        | 13,525                        |                                |                     |                          |
| 1977                        | 77,371.73               | 48,197                       | 85,109                        |                                |                     |                          |
| 1978                        | 72,416.77               | 44,432                       | 79,658                        |                                |                     |                          |
| 1979                        | 46,044.99               | 27,801                       | 50,649                        |                                |                     |                          |
| 1980                        | 33,736.66               | 20,040                       | 37,110                        |                                |                     |                          |
| 1981                        | 60,754.12               | 35,469                       | 66,830                        |                                |                     |                          |
| 1982                        | 34,928.87               | 20,036                       | 38,319                        | 103                            | 12.92               | 8                        |
| 1983                        | 35,566.60               | 20,040                       | 38,327                        | 796                            | 13.17               | 60                       |
| 1984                        | 54,421.34               | 30,087                       | 57,542                        | 2,321                          | 13.43               | 173                      |
| 1985                        | 57,875.27               | 31,383                       | 60,021                        | 3,642                          | 13.69               | 266                      |
| 1986                        | 43,208.11               | 22,955                       | 43,902                        | 3,627                          | 13.96               | 260                      |
| 1987                        | 61,143.64               | 31,810                       | 60,837                        | 6,421                          | 14.23               | 451                      |
| 1988                        | 50,651.09               | 25,794                       | 49,332                        | 6,384                          | 14.50               | 440                      |
| 1989                        | 57,514.61               | 28,634                       | 54,763                        | 8,503                          | 14.78               | 575                      |
| 1990                        | 99,131.18               | 48,181                       | 92,148                        | 16,896                         | 15.07               | 1,121                    |
| 1991                        | 55,667.50               | 26,399                       | 50,489                        | 10,745                         | 15.36               | 700                      |
| 1992                        | 103,612.40              | 47,869                       | 91,551                        | 22,423                         | 15.66               | 1,432                    |
| 1993                        | 194,687.30              | 87,566                       | 167,472                       | 46,684                         | 15.96               | 2,925                    |
| 1994                        | 77,544.45               | 33,930                       | 64,892                        | 20,407                         | 16.26               | 1,255                    |
| 1995                        | 421,583.50              | 178,972                      | 342,289                       | 121,453                        | 16.58               | 7,325                    |
| 1996                        | 296,531.42              | 122,137                      | 233,590                       | 92,595                         | 16.89               | 5,482                    |
| 1997                        | 204,578.89              | 81,513                       | 155,896                       | 69,141                         | 17.22               | 4,015                    |
| 1998                        | 166,602.12              | 64,142                       | 122,673                       | 60,589                         | 17.55               | 3,452                    |
| 1999                        | 259,157.56              | 96,187                       | 183,960                       | 101,113                        | 17.89               | 5,652                    |
| 2000                        | 345,641.41              | 123,495                      | 236,188                       | 144,018                        | 18.23               | 7,900                    |
| 2001                        | 299,785.06              | 102,837                      | 196,679                       | 133,085                        | 18.58               | 7,163                    |
| 2002                        | 25,253.72               | 8,303                        | 15,880                        | 11,899                         | 18.93               | 629                      |
| 2003                        | 47,505.94               | 14,922                       | 28,539                        | 23,718                         | 19.29               | 1,230                    |
| 2004                        | 63,841.36               | 19,091                       | 36,512                        | 33,713                         | 19.66               | 1,715                    |
| 2005                        | 81,378.80               | 23,076                       | 44,133                        | 45,384                         | 20.04               | 2,265                    |
| 2006                        | 86,613.12               | 23,218                       | 44,405                        | 50,869                         | 20.42               | 2,491                    |
| 2007                        | 66,339.27               | 16,703                       | 31,945                        | 41,028                         | 20.82               | 1,971                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 373.00 STREET LIGHTING AND SIGNAL SYSTEMS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 27-L0                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10   |                         |                              |                               |                                |                     |                          |
| 2008  | 113,879.38              | 26,816                       | 51,286                        | 73,981                         | 21.22               | 3,486                    |
| 2009  | 69,563.43               | 15,191                       | 29,053                        | 47,467                         | 21.64               | 2,193                    |
| 2010  | 71,975.35               | 14,456                       | 27,648                        | 51,525                         | 22.07               | 2,335                    |
| 2011  | 85,280.73               | 15,531                       | 29,703                        | 64,106                         | 22.53               | 2,845                    |
| 2012  | 147,322.70              | 24,008                       | 45,916                        | 116,139                        | 23.00               | 5,050                    |
| 2013  | 91,595.52               | 13,061                       | 24,980                        | 75,775                         | 23.50               | 3,224                    |
| 2014  | 60,663.36               | 7,365                        | 14,086                        | 52,644                         | 24.02               | 2,192                    |
| 2015  | 46,036.16               | 4,539                        | 8,681                         | 41,959                         | 24.58               | 1,707                    |
| 2016  | 71,889.04               | 5,331                        | 10,195                        | 68,883                         | 25.18               | 2,736                    |
| 2017  | 84,118.65               | 3,975                        | 7,602                         | 84,929                         | 25.84               | 3,287                    |
| 2018  | 63,637.71               | 1,089                        | 2,083                         | 67,918                         | 26.58               | 2,555                    |
|   | 5,130,537.46            | 2,083,777                    | 3,820,709                     | 1,822,882                      |                     | 92,566                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 19.7 |                         |                              |                               |                                |                     | 1.80                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 389.20 LAND AND LAND RIGHTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 65-R4                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 1969   | 1,833.75                | 1,292                        |                               | 1,834                          | 19.20               | 96                       |
| 1970   | 11,142.85               | 7,725                        |                               | 11,143                         | 19.94               | 559                      |
| 1994   | 9,999.95                | 3,725                        |                               | 10,000                         | 40.79               | 245                      |
| 2003   | 4,000.00                | 950                          |                               | 4,000                          | 49.57               | 81                       |
|  | 26,976.55               | 13,692                       |                               | 26,977                         |                     | 981                      |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 27.5 3.64                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 50-S0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10     |                         |                              |                               |                                |                     |                          |
| 1902                          | 22,398.80               | 24,639                       | 24,639                        |                                |                     |                          |
| 1914                          | 35,940.22               | 39,534                       | 39,534                        |                                |                     |                          |
| 1930                          | 4,824.06                | 4,884                        | 3,765                         | 1,541                          | 3.98                | 387                      |
| 1931                          | 1,424.87                | 1,432                        | 1,104                         | 463                            | 4.32                | 107                      |
| 1934                          | 4,640.32                | 4,561                        | 3,516                         | 1,588                          | 5.32                | 298                      |
| 1937                          | 276.63                  | 266                          | 205                           | 99                             | 6.32                | 16                       |
| 1940                          | 7,012.10                | 6,581                        | 5,074                         | 2,639                          | 7.34                | 360                      |
| 1947                          | 3,307.15                | 2,928                        | 2,257                         | 1,381                          | 9.75                | 142                      |
| 1948                          | 1,650.32                | 1,449                        | 1,117                         | 698                            | 10.10               | 69                       |
| 1949                          | 3,123.64                | 2,718                        | 2,096                         | 1,340                          | 10.45               | 128                      |
| 1950                          | 45,956.38               | 39,623                       | 30,548                        | 20,004                         | 10.81               | 1,851                    |
| 1951                          | 2,052.36                | 1,753                        | 1,352                         | 906                            | 11.17               | 81                       |
| 1952                          | 15,033.29               | 12,723                       | 9,809                         | 6,728                          | 11.53               | 584                      |
| 1953                          | 2,199.42                | 1,844                        | 1,422                         | 997                            | 11.89               | 84                       |
| 1954                          | 3,717.91                | 3,087                        | 2,380                         | 1,710                          | 12.26               | 139                      |
| 1955                          | 4,235.53                | 3,482                        | 2,685                         | 1,974                          | 12.63               | 156                      |
| 1956                          | 6,948.76                | 5,656                        | 4,361                         | 3,283                          | 13.00               | 253                      |
| 1957                          | 16,735.91               | 13,483                       | 10,395                        | 8,015                          | 13.38               | 599                      |
| 1958                          | 8,530.30                | 6,801                        | 5,243                         | 4,140                          | 13.76               | 301                      |
| 1959                          | 6,563.24                | 5,178                        | 3,992                         | 3,228                          | 14.14               | 228                      |
| 1960                          | 16,961.65               | 13,240                       | 10,208                        | 8,450                          | 14.52               | 582                      |
| 1961                          | 20,808.14               | 16,063                       | 12,384                        | 10,505                         | 14.91               | 705                      |
| 1962                          | 1,524.94                | 1,164                        | 897                           | 780                            | 15.31               | 51                       |
| 1963                          | 13,717.27               | 10,351                       | 7,980                         | 7,109                          | 15.70               | 453                      |
| 1964                          | 20,231.02               | 15,084                       | 11,629                        | 10,625                         | 16.11               | 660                      |
| 1965                          | 5,041.96                | 3,715                        | 2,864                         | 2,682                          | 16.51               | 162                      |
| 1966                          | 4,835.35                | 3,519                        | 2,713                         | 2,606                          | 16.92               | 154                      |
| 1967                          | 3,057.45                | 2,197                        | 1,694                         | 1,669                          | 17.34               | 96                       |
| 1968                          | 1,622.12                | 1,151                        | 887                           | 897                            | 17.75               | 51                       |
| 1969                          | 411,542.67              | 288,096                      | 222,114                       | 230,583                        | 18.18               | 12,683                   |
| 1970                          | 819,116.99              | 565,666                      | 436,113                       | 464,916                        | 18.61               | 24,982                   |
| 1971                          | 160,906.75              | 109,597                      | 84,496                        | 92,501                         | 19.04               | 4,858                    |
| 1972                          | 74,059.07               | 49,726                       | 38,337                        | 43,128                         | 19.48               | 2,214                    |
| 1973                          | 2,728.62                | 1,805                        | 1,392                         | 1,609                          | 19.93               | 81                       |
| 1974                          | 5,663.48                | 3,691                        | 2,846                         | 3,384                          | 20.38               | 166                      |
| 1975                          | 34,524.16               | 22,156                       | 17,082                        | 20,895                         | 20.83               | 1,003                    |
| 1976                          | 27,963.45               | 17,662                       | 13,617                        | 17,143                         | 21.29               | 805                      |
| 1977                          | 769.88                  | 478                          | 369                           | 478                            | 21.76               | 22                       |
| 1978                          | 31,384.66               | 19,167                       | 14,777                        | 19,746                         | 22.24               | 888                      |
| 1979                          | 50,015.23               | 30,017                       | 23,142                        | 31,875                         | 22.72               | 1,403                    |
| 1980                          | 294.72                  | 174                          | 134                           | 190                            | 23.21               | 8                        |
| 1981                          | 481,495.87              | 278,594                      | 214,788                       | 314,857                        | 23.70               | 13,285                   |
| 1982                          | 741,935.07              | 421,122                      | 324,674                       | 491,455                        | 24.20               | 20,308                   |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.00 STRUCTURES AND IMPROVEMENTS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|-------------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 50-S0.5 |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. -10     |                         |                              |                               |                                |                     |                          |
| 1983                          | 45,801.53               | 25,483                       | 19,647                        | 30,735                         | 24.71               | 1,244                    |
| 1984                          | 28,551.32               | 15,559                       | 11,996                        | 19,410                         | 25.23               | 769                      |
| 1985                          | 4,366.17                | 2,328                        | 1,795                         | 3,008                          | 25.76               | 117                      |
| 1986                          | 227,103.76              | 118,462                      | 91,331                        | 158,483                        | 26.29               | 6,028                    |
| 1987                          | 133,898.30              | 68,253                       | 52,621                        | 94,667                         | 26.83               | 3,528                    |
| 1988                          | 20,766.72               | 10,334                       | 7,967                         | 14,876                         | 27.38               | 543                      |
| 1989                          | 19,015.28               | 9,228                        | 7,115                         | 13,802                         | 27.94               | 494                      |
| 1990                          | 51,475.75               | 24,337                       | 18,763                        | 37,860                         | 28.51               | 1,328                    |
| 1991                          | 74,720.22               | 34,373                       | 26,501                        | 55,691                         | 29.09               | 1,914                    |
| 1992                          | 73,147.80               | 32,700                       | 25,211                        | 55,252                         | 29.68               | 1,862                    |
| 1993                          | 1,032,476.05            | 447,929                      | 345,341                       | 790,383                        | 30.28               | 26,102                   |
| 1994                          | 142,354.16              | 59,849                       | 46,142                        | 110,448                        | 30.89               | 3,576                    |
| 1995                          | 759.52                  | 309                          | 238                           | 597                            | 31.51               | 19                       |
| 1996                          | 302,804.28              | 118,978                      | 91,729                        | 241,356                        | 32.14               | 7,510                    |
| 1997                          | 204,176.13              | 77,350                       | 59,635                        | 164,959                        | 32.78               | 5,032                    |
| 1998                          | 245,766.78              | 89,592                       | 69,073                        | 201,270                        | 33.43               | 6,021                    |
| 1999                          | 261,264.60              | 91,390                       | 70,459                        | 216,932                        | 34.10               | 6,362                    |
| 2000                          | 570,896.64              | 191,285                      | 147,476                       | 480,510                        | 34.77               | 13,820                   |
| 2001                          | 1,882,097.62            | 602,045                      | 464,160                       | 1,606,147                      | 35.46               | 45,295                   |
| 2002                          | 28,590,718.93           | 8,699,012                    | 6,706,704                     | 24,743,087                     | 36.17               | 684,078                  |
| 2003                          | 1,334,431.06            | 385,170                      | 296,956                       | 1,170,918                      | 36.88               | 31,749                   |
| 2004                          | 4,400,244.45            | 1,199,419                    | 924,720                       | 3,915,549                      | 37.61               | 104,109                  |
| 2005                          | 614,424.21              | 157,342                      | 121,306                       | 554,561                        | 38.36               | 14,457                   |
| 2006                          | 246,528.78              | 59,009                       | 45,494                        | 225,688                        | 39.12               | 5,769                    |
| 2007                          | 7,285,576.13            | 1,620,458                    | 1,249,330                     | 6,764,804                      | 39.89               | 169,586                  |
| 2008                          | 269,908.27              | 55,342                       | 42,667                        | 254,232                        | 40.68               | 6,250                    |
| 2009                          | 7,218,308.19            | 1,351,412                    | 1,041,902                     | 6,898,237                      | 41.49               | 166,263                  |
| 2010                          | 1,503,915.46            | 254,432                      | 196,160                       | 1,458,147                      | 42.31               | 34,463                   |
| 2011                          | 6,362,293.69            | 960,197                      | 740,286                       | 6,258,237                      | 43.14               | 145,068                  |
| 2012                          | 1,522,135.24            | 200,922                      | 154,906                       | 1,519,443                      | 44.00               | 34,533                   |
| 2013                          | 2,778,821.01            | 313,618                      | 241,791                       | 2,814,912                      | 44.87               | 62,735                   |
| 2014                          | 1,804,595.25            | 168,333                      | 129,780                       | 1,855,275                      | 45.76               | 40,544                   |
| 2015                          | 1,360,921.98            | 100,001                      | 77,098                        | 1,419,916                      | 46.66               | 30,431                   |
| 2016                          | 7,659,362.50            | 406,099                      | 313,092                       | 8,112,207                      | 47.59               | 170,460                  |
| 2017                          | 621,635.17              | 19,967                       | 15,394                        | 668,405                        | 48.54               | 13,770                   |
| 2018                          | 2,341,435.35            | 25,241                       | 19,460                        | 2,556,119                      | 49.51               | 51,628                   |
|                               | 84,363,470.03           | 20,052,815                   | 15,474,877                    | 77,324,940                     |                     | 1,988,860                |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 38.9 2.36

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 390.10 STRUCTURES AND IMPROVEMENTS - LEASEHOLD

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 20-S0.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 1979   | 4,223.89                | 4,184                        | 3,229                         | 995                            | 0.19                | 995                      |
| 1982   | 1,049.11                | 985                          | 760                           | 289                            | 1.22                | 237                      |
| 1985   | 744.44                  | 661                          | 510                           | 234                            | 2.23                | 105                      |
| 2011   | 30,421.82               | 9,370                        | 7,231                         | 23,191                         | 13.84               | 1,676                    |
| 2012   | 13,858.99               | 3,784                        | 2,920                         | 10,939                         | 14.54               | 752                      |
| 2014   | 561.28                  | 111                          | 86                            | 475                            | 16.04               | 30                       |
|  | 50,859.53               | 19,095                       | 14,736                        | 36,124                         |                     | 3,795                    |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 9.5 7.46                 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 391.10 OFFICE FURNITURE AND EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 20-SQUARE  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0   |                         |                              |                               |                                |                     |                          |
| 1999  | 70,371.16               | 68,612                       | 68,492                        | 1,879                          | 0.50                | 1,879                    |
| 2000  | 87,354.58               | 80,803                       | 80,662                        | 6,693                          | 1.50                | 4,462                    |
| 2001  | 383,010.09              | 335,134                      | 334,548                       | 48,462                         | 2.50                | 19,385                   |
| 2002  | 1,343,324.44            | 1,108,243                    | 1,106,306                     | 237,018                        | 3.50                | 67,719                   |
| 2003  | 23,941.78               | 18,555                       | 18,523                        | 5,419                          | 4.50                | 1,204                    |
| 2004  | 699,430.30              | 507,087                      | 506,201                       | 193,229                        | 5.50                | 35,133                   |
| 2005  | 996,019.72              | 672,313                      | 671,138                       | 324,882                        | 6.50                | 49,982                   |
| 2006  | 24,970.36               | 15,606                       | 15,579                        | 9,391                          | 7.50                | 1,252                    |
| 2007  | 1,017,446.65            | 585,032                      | 584,009                       | 433,438                        | 8.50                | 50,993                   |
| 2008  | 74,160.21               | 38,934                       | 38,866                        | 35,294                         | 9.50                | 3,715                    |
| 2009  | 411,205.91              | 195,323                      | 194,982                       | 216,224                        | 10.50               | 20,593                   |
| 2010  | 100,940.16              | 42,900                       | 42,825                        | 58,115                         | 11.50               | 5,053                    |
| 2011  | 1,010,130.33            | 378,799                      | 378,137                       | 631,993                        | 12.50               | 50,559                   |
| 2012  | 764,180.56              | 248,359                      | 247,925                       | 516,256                        | 13.50               | 38,241                   |
| 2013  | 172,744.65              | 47,505                       | 47,422                        | 125,323                        | 14.50               | 8,643                    |
| 2014  | 578,528.35              | 130,169                      | 129,941                       | 448,587                        | 15.50               | 28,941                   |
| 2015  | 521,536.04              | 91,269                       | 91,109                        | 430,427                        | 16.50               | 26,086                   |
| 2016  | 779,398.72              | 97,425                       | 97,255                        | 682,144                        | 17.50               | 38,980                   |
| 2017  | 317,146.17              | 23,786                       | 23,744                        | 293,402                        | 18.50               | 15,860                   |
| 2018  | 394,138.44              | 9,853                        | 9,836                         | 384,302                        | 19.50               | 19,708                   |
|   | 9,769,978.62            | 4,695,707                    | 4,687,500                     | 5,082,479                      |                     | 488,388                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.4 |                         |                              |                               |                                |                     | 5.00                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 391.20 OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED  |                         |                              |                               |                                |                     |                          |
| 2013   | 454,719.71              | 454,720                      | 454,720                       |                                |                     |                          |
|  | 454,719.71              | 454,720                      | 454,720                       |                                |                     |                          |
| AMORTIZED  |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 5-SQUARE  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0  |                         |                              |                               |                                |                     |                          |
| 2014   | 106,150.68              | 95,536                       | 92,242                        | 13,908                         | 0.50                | 13,908                   |
| 2015   | 319,559.25              | 223,691                      | 215,979                       | 103,580                        | 1.50                | 69,053                   |
| 2016   | 246,225.85              | 123,113                      | 118,868                       | 127,357                        | 2.50                | 50,943                   |
| 2017   | 44,438.68               | 13,332                       | 12,872                        | 31,566                         | 3.50                | 9,019                    |
| 2018   | 501,156.72              | 50,116                       | 48,388                        | 452,769                        | 4.50                | 100,615                  |
|  | 1,217,531.18            | 505,788                      | 488,350                       | 729,181                        |                     | 243,538                  |
|  | 1,672,250.89            | 960,508                      | 943,070                       | 729,181                        |                     | 243,538                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 3.0 |                         |                              |                               |                                |                     | 14.56                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.00 TRANSPORTATION EQUIPMENT - OTHER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 15-S4                                      |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +15  |                         |                              |                               |                                |                     |                          |
| 2010   | 30,225.00               | 14,507                       |                               | 25,691                         | 6.53                | 3,934                    |
|  | 30,225.00               | 14,507                       |                               | 25,691                         |                     | 3,934                    |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 6.5 |                         |                              |                               |                                |                     | 13.02                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.10 TRANSPORTATION EQUIPMENT - CARS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 6-L3                                   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +15                                    |                         |                              |                               |                                |                     |                          |
| 2015   | 16,978.76               | 7,769                        | 5,775                         | 8,657                          | 2.77                | 3,125                    |
| 2018   | 80,614.65               | 5,710                        | 4,244                         | 64,278                         | 5.50                | 11,687                   |
|  | 97,593.41               | 13,479                       | 10,019                        | 72,935                         |                     | 14,812                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 4.9 15.18                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.20 TRANSPORTATION EQUIPMENT - LIGHT TRUCKS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 11-S1                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +15                                    |                         |                              |                               |                                |                     |                          |
| 2009   | 239,660.95              | 126,116                      | 203,712                       |                                |                     |                          |
| 2010   | 2,569,212.05            | 1,256,685                    | 2,183,830                     |                                |                     |                          |
| 2011   | 388,491.83              | 174,415                      | 330,218                       |                                |                     |                          |
| 2012   | 1,234,348.11            | 499,795                      | 1,049,196                     |                                |                     |                          |
| 2013   | 210,728.10              | 75,230                       | 178,403                       | 716                            | 6.38                | 112                      |
| 2014   | 146,555.89              | 44,619                       | 105,811                       | 18,762                         | 7.06                | 2,658                    |
| 2015   | 788,811.11              | 194,442                      | 461,106                       | 209,383                        | 7.81                | 26,810                   |
| 2016   | 744,826.33              | 135,832                      | 322,116                       | 310,986                        | 8.64                | 35,994                   |
| 2017   | 1,239,234.84            | 139,811                      | 331,552                       | 721,798                        | 9.54                | 75,660                   |
| 2018   | 1,043,297.76            | 40,305                       | 95,581                        | 791,223                        | 10.50               | 75,355                   |
|  | 8,605,166.97            | 2,687,250                    | 5,261,525                     | 2,052,867                      |                     | 216,589                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 9.5 2.52                 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.30 TRANSPORTATION EQUIPMENT - MEDIUM TRUCKS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 14-S3                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +15   |                         |                              |                               |                                |                     |                          |
| 2009  | 59,841.51               | 32,154                       | 50,865                        |                                |                     |                          |
| 2010  | 198,772.26              | 97,875                       | 166,052                       | 2,904                          | 5.89                | 493                      |
| 2011  | 53,757.77               | 23,793                       | 40,367                        | 5,327                          | 6.71                | 794                      |
| 2012  | 1,198,571.64            | 465,728                      | 790,143                       | 228,643                        | 7.60                | 30,085                   |
| 2016  | 679,394.77              | 103,122                      | 174,955                       | 402,531                        | 11.50               | 35,003                   |
| 2017  | 449,961.02              | 40,978                       | 69,522                        | 312,945                        | 12.50               | 25,036                   |
| 2018  | 124,415.99              | 3,776                        | 6,406                         | 99,347                         | 13.50               | 7,359                    |
|   | 2,764,714.96            | 767,426                      | 1,298,310                     | 1,051,697                      |                     | 98,770                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 10.6 |                         |                              |                               |                                |                     | 3.57                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.40 TRANSPORTATION EQUIPMENT - HEAVY TRUCKS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 15-S2.5                                     |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +15   |                         |                              |                               |                                |                     |                          |
| 2009  | 8,691,039.25            | 4,284,682                    | 7,387,383                     |                                |                     |                          |
| 2010  | 1,258,853.10            | 568,536                      | 1,069,055                     | 970                            | 7.03                | 138                      |
| 2011  | 2,754,450.30            | 1,119,133                    | 2,104,378                     | 236,905                        | 7.83                | 30,256                   |
| 2012  | 2,127,730.87            | 760,812                      | 1,430,604                     | 377,967                        | 8.69                | 43,494                   |
| 2013  | 248,633.34              | 76,082                       | 143,062                       | 68,276                         | 9.60                | 7,112                    |
| 2014  | 374,994.74              | 94,773                       | 178,208                       | 140,538                        | 10.54               | 13,334                   |
| 2015  | 3,496,232.14            | 689,457                      | 1,296,430                     | 1,675,367                      | 11.52               | 145,431                  |
| 2016  | 2,417,161.44            | 342,438                      | 643,908                       | 1,410,679                      | 12.50               | 112,854                  |
| 2017  | 2,370,109.67            | 201,459                      | 378,817                       | 1,635,776                      | 13.50               | 121,169                  |
| 2018  | 2,652,229.15            | 75,139                       | 141,288                       | 2,113,106                      | 14.50               | 145,731                  |
|   | 26,391,434.00           | 8,212,511                    | 14,773,133                    | 7,659,585                      |                     | 619,519                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 12.4 |                         |                              |                               |                                |                     | 2.35                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.50 TRANSPORTATION EQUIPMENT - ROLLING EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 13-L2.5                                |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +15                                    |                         |                              |                               |                                |                     |                          |
| 2009   | 52,389.54               | 26,034                       | 29,170                        | 15,361                         | 5.40                | 2,845                    |
| 2011   | 103,183.30              | 44,258                       | 49,590                        | 38,116                         | 6.44                | 5,919                    |
| 2016   | 877,673.56              | 141,170                      | 158,177                       | 587,846                        | 10.54               | 55,773                   |
| 2017   | 221,641.68              | 21,594                       | 24,196                        | 164,199                        | 11.51               | 14,266                   |
| 2018   | 66,865.39               | 2,186                        | 2,449                         | 54,386                         | 12.50               | 4,351                    |
|  | 1,321,753.47            | 235,242                      | 263,582                       | 859,908                        |                     | 83,154                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 10.3 6.29                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.60 TRANSPORTATION EQUIPMENT - TRAILERS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 13-L3                                      |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. +15  |                         |                              |                               |                                |                     |                          |
| 2008   | 150,159.78              | 83,748                       | 83,481                        | 44,155                         | 4.47                | 9,878                    |
| 2009   | 811,810.41              | 431,536                      | 430,158                       | 259,881                        | 4.87                | 53,364                   |
| 2010   | 590,926.49              | 293,647                      | 292,710                       | 209,578                        | 5.40                | 38,811                   |
| 2012   | 951,341.60              | 383,174                      | 381,951                       | 426,689                        | 6.84                | 62,381                   |
| 2013   | 354,200.45              | 122,975                      | 122,582                       | 178,488                        | 7.69                | 23,210                   |
| 2014   | 270,893.07              | 78,111                       | 77,862                        | 152,397                        | 8.59                | 17,741                   |
| 2015   | 348,556.28              | 79,081                       | 78,828                        | 217,445                        | 9.53                | 22,817                   |
| 2016   | 890,830.47              | 145,035                      | 144,572                       | 612,634                        | 10.51               | 58,291                   |
| 2017   | 386,671.03              | 37,922                       | 37,801                        | 290,869                        | 11.50               | 25,293                   |
| 2018   | 203,181.53              | 6,642                        | 6,621                         | 166,083                        | 12.50               | 13,287                   |
|  | 4,958,571.11            | 1,661,871                    | 1,656,566                     | 2,558,220                      |                     | 325,073                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.9 |                         |                              |                               |                                |                     | 6.56                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 392.70 TRANSPORTATION EQUIPMENT - ELECTRIC VEHICLE CHARGING STATION

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 10-R4                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2011   | 6,896.95                | 4,800                        | 6,897                         |                                |                     |                          |
| 2014   | 1,005.15                | 444                          | 955                           | 50                             | 5.58                | 9                        |
|  | 7,902.10                | 5,244                        | 7,852                         | 50                             |                     | 9                        |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                | 5.6                 | 0.11                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 393.00 STORES EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 20-SQUARE |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0    |                         |                              |                               |                                |                     |                          |
| 2000                       | 76,266.25               | 70,546                       | 70,546                        | 5,720                          | 1.50                | 3,813                    |
| 2001                       | 4,873.81                | 4,265                        | 4,265                         | 609                            | 2.50                | 244                      |
| 2005                       | 80,094.61               | 54,064                       | 54,064                        | 26,031                         | 6.50                | 4,005                    |
| 2007                       | 2,872.64                | 1,652                        | 1,652                         | 1,221                          | 8.50                | 144                      |
| 2008                       | 47,273.08               | 24,818                       | 24,818                        | 22,455                         | 9.50                | 2,364                    |
| 2009                       | 1,029,523.01            | 489,023                      | 489,023                       | 540,500                        | 10.50               | 51,476                   |
| 2010                       | 506,530.81              | 215,276                      | 215,276                       | 291,255                        | 11.50               | 25,327                   |
| 2011                       | 72,197.33               | 27,074                       | 27,074                        | 45,123                         | 12.50               | 3,610                    |
| 2012                       | 53,500.16               | 17,388                       | 17,388                        | 36,112                         | 13.50               | 2,675                    |
| 2013                       | 219,583.78              | 60,386                       | 60,386                        | 159,198                        | 14.50               | 10,979                   |
| 2014                       | 68,148.02               | 15,333                       | 15,333                        | 52,815                         | 15.50               | 3,407                    |
| 2015                       | 369,801.07              | 64,715                       | 64,715                        | 305,086                        | 16.50               | 18,490                   |
| 2016                       | 285,765.33              | 35,721                       | 35,721                        | 250,044                        | 17.50               | 14,288                   |
| 2017                       | 361,620.56              | 27,122                       | 27,122                        | 334,499                        | 18.50               | 18,081                   |
| 2018                       | 79,854.43               | 1,996                        | 1,996                         | 77,858                         | 19.50               | 3,993                    |
|                            | 3,257,904.89            | 1,109,379                    | 1,109,379                     | 2,148,526                      |                     | 162,896                  |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 13.2 5.00

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 394.00 TOOLS, SHOP AND GARAGE EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 25-SQUARE                                   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 1996   | 141,223.15              | 127,101                      | 127,101                       | 14,122                         | 2.50                | 5,649                    |
| 1997   | 438,260.77              | 376,904                      | 376,904                       | 61,357                         | 3.50                | 17,531                   |
| 1998   | 10,453.45               | 8,572                        | 8,572                         | 1,881                          | 4.50                | 418                      |
| 1999   | 75,741.21               | 59,078                       | 59,078                        | 16,663                         | 5.50                | 3,030                    |
| 2000   | 279,455.97              | 206,797                      | 206,797                       | 72,659                         | 6.50                | 11,178                   |
| 2001   | 223,407.96              | 156,386                      | 156,386                       | 67,022                         | 7.50                | 8,936                    |
| 2002   | 185,762.14              | 122,603                      | 122,603                       | 63,159                         | 8.50                | 7,430                    |
| 2003   | 273,115.59              | 169,332                      | 169,332                       | 103,784                        | 9.50                | 10,925                   |
| 2004   | 670,067.39              | 388,639                      | 388,639                       | 281,428                        | 10.50               | 26,803                   |
| 2005   | 441,900.13              | 238,626                      | 238,626                       | 203,274                        | 11.50               | 17,676                   |
| 2006   | 332,384.54              | 166,192                      | 166,192                       | 166,193                        | 12.50               | 13,295                   |
| 2007   | 378,388.65              | 174,059                      | 174,059                       | 204,330                        | 13.50               | 15,136                   |
| 2008   | 799,070.32              | 335,610                      | 335,610                       | 463,460                        | 14.50               | 31,963                   |
| 2009   | 523,729.55              | 199,017                      | 199,017                       | 324,713                        | 15.50               | 20,949                   |
| 2010   | 344,643.65              | 117,179                      | 117,179                       | 227,465                        | 16.50               | 13,786                   |
| 2011   | 1,075,132.21            | 322,540                      | 322,540                       | 752,592                        | 17.50               | 43,005                   |
| 2012   | 461,737.94              | 120,052                      | 120,052                       | 341,686                        | 18.50               | 18,470                   |
| 2013   | 617,497.18              | 135,849                      | 135,849                       | 481,648                        | 19.50               | 24,700                   |
| 2014   | 552,517.08              | 99,453                       | 99,453                        | 453,064                        | 20.50               | 22,101                   |
| 2015   | 921,479.63              | 129,007                      | 129,007                       | 792,473                        | 21.50               | 36,859                   |
| 2016   | 2,829,920.21            | 282,992                      | 282,992                       | 2,546,928                      | 22.50               | 113,197                  |
| 2017   | 1,224,455.88            | 73,467                       | 73,467                        | 1,150,989                      | 23.50               | 48,978                   |
| 2018   | 1,394,333.16            | 27,887                       | 27,887                        | 1,366,446                      | 24.50               | 55,773                   |
|  | 14,194,677.76           | 4,037,342                    | 4,037,342                     | 10,157,336                     |                     | 567,788                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 17.9 4.00                |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 395.00 LABORATORY EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED  |                         |                              |                               |                                |                     |                          |
| 1996   | 59,626.35               | 59,626                       | 59,626                        |                                |                     |                          |
| 1997   | 72,046.50               | 72,046                       | 72,047                        |                                |                     |                          |
| 1998   | 12,419.68               | 12,420                       | 12,420                        |                                |                     |                          |
|  | 144,092.53              | 144,092                      | 144,093                       |                                |                     |                          |
| AMORTIZED  |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 20-SQUARE                                   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 1999   | 44,616.37               | 43,501                       | 43,331                        | 1,285                          | 0.50                | 1,285                    |
| 2000   | 60,467.48               | 55,932                       | 55,713                        | 4,754                          | 1.50                | 3,169                    |
| 2001   | 73,158.28               | 64,013                       | 63,763                        | 9,396                          | 2.50                | 3,758                    |
| 2002   | 155,763.49              | 128,505                      | 128,003                       | 27,761                         | 3.50                | 7,932                    |
| 2003   | 299,778.75              | 232,329                      | 231,421                       | 68,358                         | 4.50                | 15,191                   |
| 2004   | 254,767.18              | 184,706                      | 183,984                       | 70,783                         | 5.50                | 12,870                   |
| 2005   | 94,405.49               | 63,724                       | 63,475                        | 30,931                         | 6.50                | 4,759                    |
| 2006   | 20,369.78               | 12,731                       | 12,681                        | 7,689                          | 7.50                | 1,025                    |
| 2007   | 90,360.32               | 51,957                       | 51,754                        | 38,606                         | 8.50                | 4,542                    |
| 2008   | 159,991.47              | 83,996                       | 83,668                        | 76,324                         | 9.50                | 8,034                    |
| 2009   | 321,808.40              | 152,859                      | 152,261                       | 169,547                        | 10.50               | 16,147                   |
| 2010   | 116,573.32              | 49,544                       | 49,350                        | 67,223                         | 11.50               | 5,845                    |
| 2011   | 135,081.14              | 50,655                       | 50,457                        | 84,624                         | 12.50               | 6,770                    |
| 2012   | 2,859.14                | 929                          | 925                           | 1,934                          | 13.50               | 143                      |
| 2013   | 55,591.78               | 15,288                       | 15,228                        | 40,364                         | 14.50               | 2,784                    |
| 2014   | 19,093.32               | 4,296                        | 4,279                         | 14,814                         | 15.50               | 956                      |
| 2018   | 23,968.71               | 599                          | 597                           | 23,372                         | 19.50               | 1,199                    |
|  | 1,928,654.42            | 1,195,564                    | 1,190,890                     | 737,764                        |                     | 96,409                   |
|  | 2,072,746.95            | 1,339,656                    | 1,334,983                     | 737,764                        |                     | 96,409                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 7.7 4.65                 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 396.00 POWER OPERATED EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. IOWA 15-L4                                  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2009   | 70,039.32               | 42,677                       | 61,642                        | 8,397                          | 5.86                | 1,433                    |
| 2012   | 65,488.82               | 28,247                       | 40,800                        | 24,689                         | 8.53                | 2,894                    |
| 2018   | 23,892.95               | 796                          | 1,150                         | 22,743                         | 14.50               | 1,568                    |
|  | 159,421.09              | 71,720                       | 103,592                       | 55,830                         |                     | 5,895                    |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 9.5 3.70                 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 397.10 COMMUNICATION EQUIPMENT - MICROWAVE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)   | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|---------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED |                         |                              |                               |                                |                     |                          |
| 1950          | 637.86                  | 638                          | 638                           |                                |                     |                          |
| 1969          | 29,080.56               | 29,081                       | 29,081                        |                                |                     |                          |
| 1970          | 19,938.05               | 19,938                       | 19,938                        |                                |                     |                          |
| 1971          | 4,154.05                | 4,154                        | 4,154                         |                                |                     |                          |
| 1973          | 43,584.05               | 43,584                       | 43,584                        |                                |                     |                          |
| 1976          | 32,939.22               | 32,939                       | 32,939                        |                                |                     |                          |
| 1977          | 25,425.27               | 25,425                       | 25,425                        |                                |                     |                          |
| 1979          | 56,993.05               | 56,993                       | 56,993                        |                                |                     |                          |
| 1981          | 1,413.06                | 1,413                        | 1,413                         |                                |                     |                          |
| 1982          | 46,935.03               | 46,935                       | 46,935                        |                                |                     |                          |
| 1983          | 75,030.01               | 75,030                       | 75,030                        |                                |                     |                          |
| 1984          | 107,467.58              | 107,468                      | 107,468                       |                                |                     |                          |
| 1985          | 112,688.06              | 112,688                      | 112,688                       |                                |                     |                          |
| 1986          | 63,283.86               | 63,284                       | 63,284                        |                                |                     |                          |
| 1987          | 36,763.57               | 36,764                       | 36,764                        |                                |                     |                          |
| 1988          | 564.48                  | 564                          | 564                           |                                |                     |                          |
| 1989          | 190,982.65              | 190,983                      | 190,983                       |                                |                     |                          |
| 1990          | 30,856.84               | 30,857                       | 30,857                        |                                |                     |                          |
| 1991          | 6,722.78                | 6,723                        | 6,723                         |                                |                     |                          |
| 1992          | 3,491.01                | 3,491                        | 3,491                         |                                |                     |                          |
| 1993          | 7,389.19                | 7,389                        | 7,389                         |                                |                     |                          |
| 1995          | 362,974.89              | 362,975                      | 362,975                       |                                |                     |                          |
| 1996          | 155,321.47              | 155,321                      | 155,321                       |                                |                     |                          |
| 1997          | 75,644.34               | 75,644                       | 75,644                        |                                |                     |                          |
| 1998          | 7,976.74                | 7,977                        | 7,977                         |                                |                     |                          |
| 1999          | 65,885.42               | 65,885                       | 65,885                        |                                |                     |                          |
| 2000          | 101,866.80              | 101,867                      | 101,867                       |                                |                     |                          |
| 2001          | 24,974.76               | 24,975                       | 24,975                        |                                |                     |                          |
| 2002          | 208,768.85              | 208,769                      | 208,769                       |                                |                     |                          |
| 2003          | 147,416.46              | 147,416                      | 147,417                       |                                |                     |                          |
|               | 2,047,169.96            | 2,047,170                    | 2,047,170                     |                                |                     |                          |

AMORTIZED  
SURVIVOR CURVE.. 15-SQUARE  
NET SALVAGE PERCENT.. 0

|      |            |         |         |         |      |        |
|------|------------|---------|---------|---------|------|--------|
| 2004 | 279,108.26 | 269,806 | 265,610 | 13,498  | 0.50 | 13,498 |
| 2005 | 52,105.36  | 46,895  | 46,166  | 5,940   | 1.50 | 3,960  |
| 2006 | 52,600.75  | 43,834  | 43,152  | 9,448   | 2.50 | 3,779  |
| 2007 | 614,778.48 | 471,332 | 464,002 | 150,777 | 3.50 | 43,079 |
| 2008 | 160,763.11 | 112,534 | 110,784 | 49,979  | 4.50 | 11,106 |
| 2009 | 497,900.99 | 315,336 | 310,432 | 187,469 | 5.50 | 34,085 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 397.10 COMMUNICATION EQUIPMENT - MICROWAVE

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| AMORTIZED  |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 15-SQUARE                                       |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0  |                         |                              |                               |                                |                     |                          |
| 2010   | 349,712.03              | 198,171                      | 195,089                       | 154,623                        | 6.50                | 23,788                   |
| 2011   | 79,817.21               | 39,909                       | 39,288                        | 40,529                         | 7.50                | 5,404                    |
| 2012   | 350,236.94              | 151,768                      | 149,408                       | 200,829                        | 8.50                | 23,627                   |
| 2013   | 39,190.89               | 14,370                       | 14,147                        | 25,044                         | 9.50                | 2,636                    |
| 2015   | 31,270.19               | 7,296                        | 7,183                         | 24,088                         | 11.50               | 2,095                    |
| 2016   | 712,511.21              | 118,754                      | 116,907                       | 595,604                        | 12.50               | 47,648                   |
| 2017   | 69,940.71               | 6,994                        | 6,885                         | 63,055                         | 13.50               | 4,671                    |
| 2018   | 309,601.02              | 10,319                       | 10,159                        | 299,443                        | 14.50               | 20,651                   |
|  | 3,599,537.15            | 1,807,318                    | 1,779,210                     | 1,820,327                      |                     | 240,027                  |
|  | 5,646,707.11            | 3,854,488                    | 3,826,380                     | 1,820,327                      |                     | 240,027                  |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 7.6 |                         |                              |                               |                                |                     | 4.25                     |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 397.20 COMMUNICATION EQUIPMENT - OTHER

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED  |                         |                              |                               |                                |                     |                          |
| 2000   | 50,179.35               | 50,179                       | 50,179                        |                                |                     |                          |
| 2001   | 1,672,851.55            | 1,672,852                    | 1,672,852                     |                                |                     |                          |
| 2002   | 532,552.91              | 532,553                      | 532,553                       |                                |                     |                          |
| 2003   | 655,649.72              | 655,650                      | 655,650                       |                                |                     |                          |
|  | 2,911,233.53            | 2,911,234                    | 2,911,234                     |                                |                     |                          |
| AMORTIZED  |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 15-SQUARE                                   |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0                                      |                         |                              |                               |                                |                     |                          |
| 2004   | 966,500.93              | 934,287                      | 920,691                       | 45,810                         | 0.50                | 45,810                   |
| 2005   | 274,918.56              | 247,427                      | 243,826                       | 31,092                         | 1.50                | 20,728                   |
| 2006   | 471,181.30              | 392,650                      | 386,936                       | 84,245                         | 2.50                | 33,698                   |
| 2007   | 1,238,292.11            | 949,361                      | 935,545                       | 302,747                        | 3.50                | 86,499                   |
| 2008   | 1,261,790.13            | 883,253                      | 870,399                       | 391,391                        | 4.50                | 86,976                   |
| 2009   | 768,121.36              | 486,474                      | 479,395                       | 288,727                        | 5.50                | 52,496                   |
| 2010   | 705,549.24              | 399,814                      | 393,996                       | 311,554                        | 6.50                | 47,931                   |
| 2011   | 2,511,018.53            | 1,255,509                    | 1,237,238                     | 1,273,781                      | 7.50                | 169,837                  |
| 2012   | 480,775.69              | 208,335                      | 205,303                       | 275,473                        | 8.50                | 32,409                   |
| 2013   | 2,116,137.24            | 775,924                      | 764,632                       | 1,351,505                      | 9.50                | 142,264                  |
| 2014   | 383,741.05              | 115,122                      | 113,447                       | 270,294                        | 10.50               | 25,742                   |
| 2015   | 2,165,720.21            | 505,327                      | 497,973                       | 1,667,747                      | 11.50               | 145,021                  |
| 2016   | 1,201,473.23            | 200,250                      | 197,336                       | 1,004,137                      | 12.50               | 80,331                   |
| 2017   | 3,719,732.39            | 371,973                      | 366,560                       | 3,353,173                      | 13.50               | 248,383                  |
| 2018   | 922,616.85              | 30,751                       | 30,303                        | 892,313                        | 14.50               | 61,539                   |
|  | 19,187,568.82           | 7,756,457                    | 7,643,580                     | 11,543,989                     |                     | 1,279,664                |
|  | 22,098,802.35           | 10,667,691                   | 10,554,814                    | 11,543,989                     |                     | 1,279,664                |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. |                         |                              |                               |                                |                     | 9.0 5.79                 |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 397.30 COMMUNICATION EQUIPMENT - GPS

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)  | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|--|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| FULLY ACCRUED  |                         |                              |                               |                                |                     |                          |
| 2013   | 171,490.06              | 171,490                      | 171,490                       |                                |                     |                          |
|  | 171,490.06              | 171,490                      | 171,490                       |                                |                     |                          |
| AMORTIZED  |                         |                              |                               |                                |                     |                          |
| SURVIVOR CURVE.. 5-SQUARE  |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0  |                         |                              |                               |                                |                     |                          |
| 2014   | 64,418.10               | 57,976                       | 55,432                        | 8,986                          | 0.50                | 8,986                    |
| 2015   | 185,503.47              | 129,852                      | 124,155                       | 61,349                         | 1.50                | 40,899                   |
| 2016   | 1,054.43                | 527                          | 504                           | 551                            | 2.50                | 220                      |
| 2017   | 21,021.24               | 6,306                        | 6,029                         | 14,992                         | 3.50                | 4,283                    |
|  | 271,997.24              | 194,661                      | 186,120                       | 85,877                         |                     | 54,388                   |
|  | 443,487.30              | 366,151                      | 357,610                       | 85,877                         |                     | 54,388                   |
| COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 1.6 |                         |                              |                               |                                |                     | 12.26                    |

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ACCOUNT 398.00 MISCELLANEOUS EQUIPMENT

CALCULATED REMAINING LIFE DEPRECIATION ACCRUAL  
RELATED TO ORIGINAL COST AS OF DECEMBER 31, 2018

| YEAR<br>(1)                | ORIGINAL<br>COST<br>(2) | CALCULATED<br>ACCRUED<br>(3) | ALLOC. BOOK<br>RESERVE<br>(4) | FUTURE BOOK<br>ACCRUALS<br>(5) | REM.<br>LIFE<br>(6) | ANNUAL<br>ACCRUAL<br>(7) |
|----------------------------|-------------------------|------------------------------|-------------------------------|--------------------------------|---------------------|--------------------------|
| SURVIVOR CURVE.. 20-SQUARE |                         |                              |                               |                                |                     |                          |
| NET SALVAGE PERCENT.. 0    |                         |                              |                               |                                |                     |                          |
| 1999                       | 40,105.61               | 39,103                       | 38,823                        | 1,283                          | 0.50                | 1,283                    |
| 2000                       | 44,290.87               | 40,969                       | 40,676                        | 3,615                          | 1.50                | 2,410                    |
| 2001                       | 9,829.25                | 8,601                        | 8,539                         | 1,290                          | 2.50                | 516                      |
| 2002                       | 61,942.53               | 51,103                       | 50,737                        | 11,206                         | 3.50                | 3,202                    |
| 2003                       | 18,749.20               | 14,531                       | 14,427                        | 4,322                          | 4.50                | 960                      |
| 2004                       | 20,295.55               | 14,714                       | 14,609                        | 5,687                          | 5.50                | 1,034                    |
| 2005                       | 9,772.04                | 6,596                        | 6,549                         | 3,223                          | 6.50                | 496                      |
| 2006                       | 35,028.73               | 21,893                       | 21,736                        | 13,293                         | 7.50                | 1,772                    |
| 2007                       | 327,469.31              | 188,295                      | 186,946                       | 140,523                        | 8.50                | 16,532                   |
| 2008                       | 284,887.60              | 149,566                      | 148,495                       | 136,393                        | 9.50                | 14,357                   |
| 2009                       | 58,714.40               | 27,889                       | 27,689                        | 31,025                         | 10.50               | 2,955                    |
| 2010                       | 39,779.48               | 16,906                       | 16,785                        | 22,994                         | 11.50               | 1,999                    |
| 2011                       | 111,589.01              | 41,846                       | 41,547                        | 70,042                         | 12.50               | 5,603                    |
| 2012                       | 8,709.58                | 2,831                        | 2,811                         | 5,899                          | 13.50               | 437                      |
| 2013                       | 12,241.56               | 3,366                        | 3,342                         | 8,900                          | 14.50               | 614                      |
| 2014                       | 92,020.56               | 20,705                       | 20,556                        | 71,465                         | 15.50               | 4,611                    |
| 2015                       | 27,233.39               | 4,766                        | 4,732                         | 22,501                         | 16.50               | 1,364                    |
| 2016                       | 27,558.22               | 3,445                        | 3,420                         | 24,138                         | 17.50               | 1,379                    |
| 2017                       | 4,331.31                | 325                          | 323                           | 4,008                          | 18.50               | 217                      |
| 2018                       | 44,620.66               | 1,116                        | 1,108                         | 43,513                         | 19.50               | 2,231                    |
|                            | 1,279,168.86            | 658,566                      | 653,850                       | 625,319                        |                     | 63,972                   |

COMPOSITE REMAINING LIFE AND ANNUAL ACCRUAL RATE, PERCENT .. 9.8 5.00

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
COMPARISON OF CURRENT AND PROPOSED DEPRECIATION PARAMETERS, RATES  
AND ACCRUALS AS OF DECEMBER 31, 2018

| ACCOUNT<br>(1)                             | ORIGINAL COST<br>AS OF<br>DECEMBER 31, 2018<br>(2)  | CURRENT                           |                                  |                                     |                                   | PROPOSED                 |                                  |                                     |                                    | ACCRUAL<br>INCREASE<br>(DECREASE)<br>(11)-(9)-(10) |                    |
|--|---|-----------------------------------|----------------------------------|-------------------------------------|-----------------------------------|--------------------------|----------------------------------|-------------------------------------|------------------------------------|--|--------------------|
|  |   | AVERAGE<br>SERVICE<br>LIFE<br>(3) | NET<br>SALVAGE<br>PERCENT<br>(4) | ACCUMULATED ANNUAL<br>AMOUNT<br>(5) | ACCUMULATED ANNUAL<br>RATE<br>(6) | SURVIVOR<br>CURVE<br>(7) | NET<br>SALVAGE<br>PERCENT<br>(8) | ACCUMULATED ANNUAL<br>AMOUNT<br>(9) | ACCUMULATED ANNUAL<br>RATE<br>(10) |  |                    |
| <b>ELECTRIC PLANT</b>                      |   |                                   |                                  |                                     |                                   |                          |                                  |                                     |                                    |  |                    |
| <b>INTANGIBLE PLANT</b>                    |   |                                   |                                  |                                     |                                   |                          |                                  |                                     |                                    |  |                    |
| 303.00                                     | MISCELLANEOUS INTANGIBLE PLANT                      | 21,143,267.53                     | 5                                | 0                                   | 422,865                           | 2.00                     | 5-SQ                             | 0                                   | 2,102,237                          | 9.94   | 1,679,372          |
| 303.20                                     | MISCELLANEOUS INTANGIBLE PLANT - 10 YEAR            | 31,177,797.33                     | 10                               | 0                                   | 3,177,160                         | 10.00                    | 10-SQ                            | 0                                   | 361,196                            | 1.14   | (2,815,968)        |
|  | <b>TOTAL INTANGIBLE PLANT</b>                       | <b>52,915,064.86</b>              |                                  |                                     | <b>3,600,045</b>                  | <b>6.80</b>              |                                  |                                     | <b>2,463,433</b>                   | <b>4.66</b>  | <b>(1,136,612)</b> |
| <b>DISTRIBUTION PLANT</b>                  |   |                                   |                                  |                                     |                                   |                          |                                  |                                     |                                    |  |                    |
| 360.20                                     | LAND AND LAND RIGHTS                                | 4,123,039.65                      | 75-R4                            | 0                                   | 184,300                           | 4.47                     | 75-R4                            | 0                                   | 196,939                            | 4.78   | 12,639             |
| 361.00                                     | STRUCTURES AND IMPROVEMENTS                         | 26,387,975.26                     | 55                               | 0                                   | 480,261                           | 1.62                     | 75-R3                            | (25)                                | 434,700                            | 1.65   | (45,561)           |
| 362.00                                     | STATION EQUIPMENT                                   | 303,092,439.65                    | 55                               | (10)                                | 6,061,849                         | 2.00                     | 55-S0.5                          | (25)                                | 6,996,002                          | 2.31   | 936,243            |
| 362.10                                     | STATION EQUIPMENT - ENERGY MANAGEMENT SYSTEM        | 1,155,937.71                      | 25-R2.5                          | 0                                   | 125,291                           | 3.97                     | 25-R2.5                          | 0                                   | 130,100                            | 4.12   | 4,809              |
| 364.00                                     | POLES, TOWERS AND FIXTURES                          | 303,587,829.37                    | 35                               | (12)                                | 9,745,169                         | 3.21                     | 53-R0.5                          | (90)                                | 9,911,815                          | 3.26   | 166,646            |
| 365.00                                     | OVERHEAD CONDUCTORS AND DEVICES                     | 582,095,624.35                    | 35                               | (12)                                | 16,095,270                        | 3.21                     | 55-R1                            | (35)                                | 15,417,665                         | 2.65   | (3,267,605)        |
| 366.00                                     | UNDERGROUND CONDUIT                                 | 38,757,668.49                     | 70                               | (12)                                | 620,123                           | 1.60                     | 60-R2                            | (40)                                | 1,032,816                          | 2.68   | 412,693            |
| 367.00                                     | UNDERGROUND CONDUCTORS AND DEVICES                  | 133,741,822.05                    | 40                               | (12)                                | 3,758,145                         | 2.81                     | 54-R1.5                          | (40)                                | 3,478,966                          | 2.60   | (279,179)          |
| 368.00                                     | LINE TRANSFORMERS - STATIONS                        | 262,481,157.73                    | 40                               | 0                                   | 6,562,029                         | 2.50                     | 40-S0                            | (2)                                 | 6,424,281                          | 2.45   | (137,748)          |
| 369.10                                     | OVERHEAD SERVICES                                   | 81,721,434.74                     | 40                               | (12)                                | 2,296,372                         | 2.81                     | 44-R2                            | (125)                               | 5,367,058                          | 6.57   | 3,070,686          |
| 369.20                                     | UNDERGROUND SERVICES                                | 76,531,011.71                     | 40                               | (12)                                | 2,153,331                         | 2.81                     | 55-R1.5                          | (125)                               | 3,620,266                          | 4.72   | 1,466,935          |
| 370.00                                     | METERS  | 90,764,199.51                     | 35                               | 0                                   | 2,595,856                         | 2.86                     | 24-L1                            | 0                                   | 4,888,417                          | 5.39   | 2,292,561          |
| 371.00                                     | INSTALLATION ON CUSTOMER'S PREMISES                 | 6,563,781.88                      | 17                               | (12)                                | 433,210                           | 6.50                     | 17-L0                            | (50)                                | 837,862                            | 12.76  | 404,652            |
| 373.00                                     | STREET LIGHTING AND SIGNAL SYSTEMS                  | 5,130,537.46                      | 20                               | (12)                                | 287,823                           | 5.61                     | 27-L0                            | (10)                                | 92,566                             | 1.80   | (195,257)          |
|  | <b>TOTAL DISTRIBUTION PLANT</b>                     | <b>1,918,234,459.56</b>           |                                  |                                     | <b>53,989,029</b>                 | <b>2.81</b>              |                                  |                                     | <b>58,831,543</b>                  | <b>3.07</b>  | <b>4,842,514</b>   |
| <b>GENERAL PLANT</b>                       |   |                                   |                                  |                                     |                                   |                          |                                  |                                     |                                    |  |                    |
| 388.20                                     | LAND AND LAND RIGHTS                                | 26,976.55                         | 65-R4                            | 0                                   | 950                               | 3.52                     | 65-R4                            | 0                                   | 981                                | 3.64   | 31                 |
| 390.00                                     | STRUCTURES AND IMPROVEMENTS                         | 84,363,470.03                     | 45                               | 25                                  | 1,408,870                         | 1.67                     | 50-S0.5                          | (10)                                | 1,988,860                          | 2.36   | 579,990            |
| 390.10                                     | STRUCTURES AND IMPROVEMENTS - LEASEHOLD             | 50,859.53                         | 20-S0.5                          | 0                                   | 3,860                             | 7.59                     | 20-S0.5                          | 0                                   | 3,795                              | 7.46   | (65)               |
| 391.10                                     | OFFICE FURNITURE AND EQUIPMENT                      | 9,769,978.62                      | 20                               | 2                                   | 480,683                           | 4.92                     | 20-SQ                            | 0                                   | 488,388                            | 5.00   | 7,705              |
| 391.20                                     | OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT | 1,672,250.89                      | 5                                | 2                                   | 329,099                           | 19.68                    | 5-SQ                             | 0                                   | 243,539                            | 20.00  | (85,561)           |
|  | <b>TRANSPORTATION EQUIPMENT</b>                     | <b>95,883,535.62</b>              |                                  |                                     | <b>2,223,462</b>                  | <b>2.32</b>              |                                  |                                     | <b>2,725,562</b>                   | <b>2.84</b>  | <b>502,100</b>     |
| 392.00                                     | OTHER   | 30,225.00                         | 8                                | 10                                  | 3,412                             | 11.29                    | 15-S4                            | 15                                  | 3,934                              | 13.02  | 522                |
| 392.10                                     | CARS  | 97,593.41                         | 8                                | 10                                  | 11,018                            | 11.29                    | 6-L3                             | 15                                  | 14,812                             | 15.18  | 3,794              |
| 392.20                                     | LIGHT TRUCKS  | 8,605,166.97                      | 8                                | 10                                  | 971,523                           | 11.29                    | 11-S1                            | 15                                  | 216,589                            | 2.52   | (754,934)          |
| 392.30                                     | MEDIUM TRUCKS                                       | 2,764,714.96                      | 8                                | 10                                  | 312,136                           | 11.29                    | 14-S3                            | 15                                  | 98,770                             | 3.57   | (213,366)          |
| 392.40                                     | HEAVY TRUCKS  | 26,391,434.00                     | 8                                | 10                                  | 2,979,593                         | 11.29                    | 15-S2.5                          | 15                                  | 619,519                            | 2.35   | (2,360,074)        |
| 392.50                                     | ROLLING EQUIPMENT                                   | 1,321,753.47                      | 8                                | 10                                  | 149,226                           | 11.29                    | 13-L2.5                          | 15                                  | 83,154                             | 6.29   | (66,072)           |
| 392.60                                     | TRAILERS  | 4,958,571.11                      | 8                                | 10                                  | 559,823                           | 11.29                    | 13-L3                            | 15                                  | 325,073                            | 6.56   | (234,750)          |
| 392.70                                     | ELECTRIC VEHICLE CHARGING STATION                   | 7,902.10                          | 8                                | 10                                  | 892                               | 11.29                    | 10-R4                            | 0                                   | 9                                  | 0.11   | (883)              |
|  | <b>TOTAL TRANSPORTATION EQUIPMENT</b>               | <b>44,177,361.02</b>              |                                  |                                     | <b>4,987,623</b>                  | <b>11.29</b>             |                                  |                                     | <b>1,361,860</b>                   | <b>3.08</b>  | <b>(3,625,763)</b> |
| 393.00                                     | STORES EQUIPMENT                                    | 3,257,904.89                      | 25                               | 0                                   | 130,316                           | 4.00                     | 20-SQ                            | 0                                   | 162,896                            | 5.00   | 32,580             |
| 394.00                                     | TOOLS, SHOP AND GARAGE EQUIPMENT                    | 14,194,677.76                     | 24                               | 11                                  | 525,203                           | 3.70                     | 25-SQ                            | 0                                   | 567,788                            | 4.00   | 42,585             |
| 395.00                                     | LABORATORY EQUIPMENT                                | 2,072,746.95                      | 28                               | 0                                   | 73,790                            | 3.56                     | 20-SQ                            | 0                                   | 96,409                             | 5.00   | 22,619             |
| 396.00                                     | POWER OPERATED EQUIPMENT                            | 159,421.09                        | 15-L4                            | 0                                   | 6,265                             | 3.93                     | 15-L4                            | 0                                   | 5,895                              | 3.70   | (370)              |
| <b>COMMUNICATION EQUIPMENT</b>             |   |                                   |                                  |                                     |                                   |                          |                                  |                                     |                                    |  |                    |
| 397.10                                     | MICROWAVE   | 5,646,707.11                      | 18                               | 0                                   | 313,957                           | 5.56                     | 15-SQ                            | 0                                   | 240,027                            | 6.67   | (73,930)           |
| 397.20                                     | OTHER   | 22,098,802.35                     | 18                               | 0                                   | 1,228,693                         | 5.56                     | 15-SQ                            | 0                                   | 1,279,664                          | 6.67   | 50,971             |
| 397.30                                     | GPS   | 443,487.30                        | 5-SQ                             | 0                                   | 133,224                           | 30.04                    | 5-SQ                             | 0                                   | 54,388                             | 20.00  | (78,838)           |
|  | <b>TOTAL COMMUNICATION EQUIPMENT</b>                | <b>28,188,996.76</b>              |                                  |                                     | <b>1,675,874</b>                  | <b>5.95</b>              |                                  |                                     | <b>1,574,079</b>                   | <b>5.68</b>  | <b>(101,795)</b>   |
| 398.00                                     | MISCELLANEOUS EQUIPMENT                             | 1,279,168.86                      | 20                               | 0                                   | 63,958                            | 5.00                     | 20-SQ                            | 0                                   | 63,972                             | 5.00   | 14                 |
|  | <b>TOTAL GENERAL PLANT</b>                          | <b>189,213,812.95</b>             |                                  |                                     | <b>9,686,491</b>                  | <b>5.12</b>              |                                  |                                     | <b>6,558,461</b>                   | <b>3.47</b>  | <b>(3,128,030)</b> |
| <b>UNRECOVERED RESERVE TO BE AMORTIZED</b> |   |                                   |                                  |                                     |                                   |                          |                                  |                                     |                                    |  |                    |
| 391.10                                     | OFFICE FURNITURE AND EQUIPMENT                      |                                   |                                  |                                     |                                   |                          |                                  |                                     | 870,581                            |  | 870,581            |
| 391.20                                     | OFFICE FURNITURE AND EQUIPMENT - COMPUTER EQUIPMENT |                                   |                                  |                                     |                                   |                          |                                  |                                     | (6,664)                            |  | (6,664)            |
| 393.00                                     | STORES EQUIPMENT                                    |                                   |                                  |                                     |                                   |                          |                                  |                                     | 77,219                             |  | 77,219             |
| 394.00                                     | TOOLS, SHOP AND GARAGE EQUIPMENT                    |                                   |                                  |                                     |                                   |                          |                                  |                                     | 164,654                            |  | 164,654            |
| 395.00                                     | LABORATORY EQUIPMENT                                |                                   |                                  |                                     |                                   |                          |                                  |                                     | 201,227                            |  | 201,227            |
| 397.10                                     | COMMUNICATION EQUIPMENT - MICROWAVE                 |                                   |                                  |                                     |                                   |                          |                                  |                                     | 456,858                            |  | 456,858            |
| 397.20                                     | COMMUNICATION EQUIPMENT - OTHER                     |                                   |                                  |                                     |                                   |                          |                                  |                                     | 881,304                            |  | 881,304            |
| 397.30                                     | COMMUNICATION EQUIPMENT - GPS                       |                                   |                                  |                                     |                                   |                          |                                  |                                     | 11,240                             |  | 11,240             |
| 398.00                                     | MISCELLANEOUS EQUIPMENT                             |                                   |                                  |                                     |                                   |                          |                                  |                                     | 31,949                             |  | 31,949             |
|  | <b>TOTAL UNRECOVERED RESERVE TO BE AMORTIZED</b>    |                                   |                                  |                                     |                                   |                          |                                  |                                     | <b>2,688,368</b>                   |  | <b>2,688,368</b>   |
|  | <b>TOTAL DEPRECIABLE PLANT</b>                      | <b>2,160,363,337.37</b>           |                                  |                                     | <b>67,275,565</b>                 | <b>3.11</b>              |                                  |                                     | <b>70,541,805</b>                  | <b>3.27</b>  | <b>3,266,240</b>   |

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(13)**

The utility's most recent management and financial audits if not previously filed in an adjudicative proceeding.

**Response:**

The Company's most recent business process audit was filed in Docket No. DE 19-057. Please see 1604.01(a)(13), Attachment 1 for the Company's most recent set of audited financial statements.



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

**FORM 10-K**

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**For the fiscal year ended December 31, 2023**

or

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

**Registrant; State of Incorporation; Address; Telephone Number;  
Commission File Number; and I.R.S. Employer Identification No.**

**EVERSOURCE ENERGY**

(a Massachusetts voluntary association)  
300 Cadwell Drive, Springfield, Massachusetts 01104  
Telephone: (800) 286-5000  
Commission File Number: 001-05324  
I.R.S. Employer Identification No. 04-2147929

**THE CONNECTICUT LIGHT AND POWER COMPANY**

(a Connecticut corporation)  
107 Selden Street, Berlin, Connecticut 06037-1616  
Telephone: (800) 286-5000  
Commission File Number: 000-00404  
I.R.S. Employer Identification No. 06-0303850

**NSTAR ELECTRIC COMPANY**

(a Massachusetts corporation)  
800 Boylston Street, Boston, Massachusetts 02199  
Telephone: (800) 286-5000  
Commission File Number: 001-02301  
I.R.S. Employer Identification No. 04-1278810

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

(a New Hampshire corporation)  
Energy Park  
780 North Commercial Street, Manchester, New Hampshire 03101-1134  
Telephone: (800) 286-5000  
Commission File Number: 001-06392  
I.R.S. Employer Identification No. 02-0181050

Securities registered pursuant to Section 12(b) of the Act:

| <u>Title of each class</u>                | <u>Trading Symbol(s)</u> | <u>Name of each exchange on which registered</u> |
|---|--------------------------|--|
| Common Shares, \$5.00 par value per share | ES                       | New York Stock Exchange                          |

Indicate by check mark if the registrants are well-known seasoned issuers, as defined in Rule 405 of the Securities Act.

Yes  No

Indicate by check mark if the registrants are not required to file reports pursuant to Section 13 or Section 15(d) of the Act.

Yes  No

Indicate by check mark whether the registrants (1) have filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrants were required to file such reports), and (2) have been subject to such filing requirements for the past 90 days.

Yes  No

Indicate by check mark whether the registrants have submitted electronically every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§ 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrants were required to submit such files).

Yes  No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer," "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

|   |   |  |   |  |  |
|---|---|--|---|--|--|
| Eversource Energy                       | Large accelerated filer <input checked="" type="checkbox"/> | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input type="checkbox"/>            | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| The Connecticut Light and Power Company | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| NSTAR Electric Company                  | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |
| Public Service Company of New Hampshire | Large accelerated filer <input type="checkbox"/>            | Accelerated filer <input type="checkbox"/> | Non-accelerated filer <input checked="" type="checkbox"/> | Smaller reporting company <input type="checkbox"/> | Emerging growth company <input type="checkbox"/> |

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant has filed a report on and attestation to its management's assessment of the effectiveness of its internal control over financial reporting under Section 404(b) of the Sarbanes-Oxley Act (15 U.S.C. 7262(b)) by the registered public accounting firm that prepared or issued its audit report.

If securities are registered pursuant to Section 12(b) of the Act, indicate by check mark whether the financial statements of the registrant included in the filing reflect the correction of an error to previously issued financial statements.

Indicate by check mark whether any of those error corrections are restatements that required a recovery analysis of incentive-based compensation received by any of the registrant's executive officers during the relevant recovery period pursuant to §240.10D-1(b).

Indicate by check mark whether the registrants are shell companies (as defined in Rule 12b-2 of the Exchange Act):

|   |                                     |   |
|---|-------------------------------------|---|
| Eversource Energy                       | <u>Yes</u> <input type="checkbox"/> | <u>No</u> <input checked="" type="checkbox"/> |
| The Connecticut Light and Power Company | <input type="checkbox"/>            | <input checked="" type="checkbox"/>           |
| NSTAR Electric Company                  | <input type="checkbox"/>            | <input checked="" type="checkbox"/>           |
| Public Service Company of New Hampshire | <input type="checkbox"/>            | <input checked="" type="checkbox"/>           |

The aggregate market value of Eversource Energy's Common Shares, \$5.00 par value, held by non-affiliates, computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of Eversource Energy's most recently completed second fiscal quarter (June 30, 2023) was \$24,734,207,777 based on a closing market price of \$70.92 per share for the 348,762,095 common shares outstanding held by non-affiliates on June 30, 2023.

Indicate the number of shares outstanding of each of the registrant's classes of common stock, as of the latest practicable date:

| <u>Company - Class of Stock</u>  | <u>Outstanding as of January 31, 2024</u> |
|--|---|
| Eversource Energy<br>Common Shares, \$5.00 par value                       | 349,687,183 shares                        |
| The Connecticut Light and Power Company<br>Common Stock, \$10.00 par value | 6,035,205 shares                          |
| NSTAR Electric Company<br>Common Stock, \$1.00 par value                   | 200 shares                                |
| Public Service Company of New Hampshire<br>Common Stock, \$1.00 par value  | 301 shares                                |

Eversource Energy holds all of the 6,035,205 shares, 200 shares, and 301 shares of the outstanding common stock of The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire, respectively.

The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire each meet the conditions set forth in General Instruction I(1)(a) and (b) of Form 10-K, and each is therefore filing this Form 10-K with the reduced disclosure format specified in General Instruction I(2) of Form 10-K.

Eversource Energy, The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire each separately file this combined Form 10-K. Information contained herein relating to any individual registrant is filed by such registrant on its own behalf. Each registrant makes no representation as to information relating to the other registrants.

*Documents Incorporated by Reference*

Portions of the Eversource Energy and Subsidiaries 2022 combined Annual Report on Form 10-K and portions of the Proxy Statement relating to the Annual Meeting of Shareholders to be held on May 1, 2024, are incorporated by reference into Parts II and III of this Report.

## GLOSSARY OF TERMS

The following is a glossary of abbreviations and acronyms that are found in this report:

### **Current or former Eversource Energy companies, segments or investments:**

|                                |  |
|--------------------------------|--|
| Eversource, ES or the Company  | Eversource Energy and subsidiaries   |
| Eversource parent or ES parent | Eversource Energy, a public utility holding company  |
| ES parent and other companies  | ES parent and other companies are comprised of Eversource parent, Eversource Service, and other subsidiaries, which primarily includes our unregulated businesses, HWP Company, The Rocky River Realty Company (a real estate subsidiary), the consolidated operations of CYAPC and YAEC, and Eversource parent's equity ownership interests that are not consolidated |
| CL&P                           | The Connecticut Light and Power Company  |
| NSTAR Electric                 | NSTAR Electric Company   |
| PSNH                           | Public Service Company of New Hampshire  |
| PSNH Funding                   | PSNH Funding LLC 3, a bankruptcy remote, special purpose, wholly-owned subsidiary of PSNH  |
| NSTAR Gas                      | NSTAR Gas Company  |
| EGMA                           | Eversource Gas Company of Massachusetts  |
| Yankee Gas                     | Yankee Gas Services Company  |
| Aquarion                       | Aquarion Company and its subsidiaries  |
| HEEC                           | Harbor Electric Energy Company, a wholly-owned subsidiary of NSTAR Electric  |
| Eversource Service             | Eversource Energy Service Company  |
| North East Offshore            | North East Offshore, LLC, an offshore wind business being developed jointly by Eversource and Denmark-based Ørsted   |
| CYAPC                          | Connecticut Yankee Atomic Power Company  |
| MYAPC                          | Maine Yankee Atomic Power Company  |
| YAEC                           | Yankee Atomic Electric Company   |
| Yankee Companies               | CYAPC, YAEC and MYAPC  |
| Regulated companies            | The Eversource regulated companies are comprised of the electric distribution and transmission businesses of CL&P, NSTAR Electric and PSNH, the natural gas distribution businesses of Yankee Gas, NSTAR Gas and EGMA, Aquarion's water distribution businesses, and the solar power facilities of NSTAR Electric  |

### **Regulators and Government Agencies:**

|        |  |
|--------|--|
| BOEM   | U.S. Bureau of Ocean Energy Management                             |
| DEEP   | Connecticut Department of Energy and Environmental Protection      |
| DOE    | U.S. Department of Energy  |
| DOER   | Massachusetts Department of Energy Resources                       |
| DPU    | Massachusetts Department of Public Utilities                       |
| EPA    | U.S. Environmental Protection Agency                               |
| FERC   | Federal Energy Regulatory Commission                               |
| ISO-NE | ISO New England, Inc., the New England Independent System Operator |
| MA DEP | Massachusetts Department of Environmental Protection               |
| NHPUC  | New Hampshire Public Utilities Commission                          |
| PURA   | Connecticut Public Utilities Regulatory Authority                  |
| SEC    | U.S. Securities and Exchange Commission                            |

### **Other Terms and Abbreviations:**

|       |   |
|-------|---|
| ADIT  | Accumulated Deferred Income Taxes               |
| AFUDC | Allowance For Funds Used During Construction    |
| AOCI  | Accumulated Other Comprehensive Income          |
| ARO   | Asset Retirement Obligation                     |
| Bcf   | Billion cubic feet                              |
| CfD   | Contract for Differences                        |
| CWIP  | Construction Work in Progress                   |
| EDC   | Electric distribution company                   |
| EDIT  | Excess Deferred Income Taxes                    |
| EPS   | Earnings Per Share                              |
| ERISA | Employee Retirement Income Security Act of 1974 |

|                           |   |
|---------------------------|---|
| ESOP                      | Employee Stock Ownership Plan   |
| Eversource 2022 Form 10-K | The Eversource Energy and Subsidiaries 2022 combined Annual Report on Form 10-K as filed with the SEC   |
| Fitch                     | Fitch Ratings, Inc.   |
| FMCC                      | Federally Mandated Congestion Charge  |
| GAAP                      | Accounting principles generally accepted in the United States of America  |
| GWh                       | Gigawatt-Hours  |
| IPP                       | Independent Power Producers   |
| ISO-NE Tariff             | ISO-NE FERC Transmission, Markets and Services Tariff   |
| kV                        | Kilovolt  |
| kVa                       | Kilovolt-ampere   |
| kW                        | Kilowatt (equal to one thousand watts)  |
| LNG                       | Liquefied natural gas   |
| LPG                       | Liquefied petroleum gas   |
| LRS                       | Supplier of last resort service   |
| MG                        | Million gallons   |
| MGP                       | Manufactured Gas Plant  |
| MMBtu                     | Million British thermal units   |
| MMcf                      | Million cubic feet  |
| Moody's                   | Moody's Investors Services, Inc.  |
| MW                        | Megawatt  |
| MWh                       | Megawatt-Hours  |
| NETOs                     | New England Transmission Owners (including Eversource, National Grid and Avangrid)  |
| OCI                       | Other Comprehensive Income/(Loss)   |
| OREC                      | Offshore Wind Renewable Energy Certificate  |
| PAM                       | Pension and PBOP Rate Adjustment Mechanism  |
| PBOP                      | Postretirement Benefits Other Than Pension  |
| PBOP Plan                 | Postretirement Benefits Other Than Pension Plan   |
| Pension Plan              | Single uniform noncontributory defined benefit retirement plan  |
| PPA                       | Power purchase agreement  |
| PPAM                      | Pole Plant Adjustment Mechanism   |
| RECs                      | Renewable Energy Certificates   |
| Regulatory ROE            | The average cost of capital method for calculating the return on equity related to the distribution business segment excluding the wholesale transmission segment |
| ROE                       | Return on Equity  |
| RRBs                      | Rate Reduction Bonds or Rate Reduction Certificates   |
| RSUs                      | Restricted share units  |
| S&P                       | Standard & Poor's Financial Services LLC  |
| SERP                      | Supplemental Executive Retirement Plans and non-qualified defined benefit retirement plans  |
| SS                        | Standard service  |
| UI                        | The United Illuminating Company   |
| VIE                       | Variable Interest Entity  |

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**2023 FORM 10-K ANNUAL REPORT**

**TABLE OF CONTENTS**

|                 |  | <u>Page</u>         |
|-----------------|--|---------------------|
| <b>PART I</b>   |  |                     |
| Item 1.         | <a href="#">Business</a>   | <a href="#">2</a>   |
| Item 1A.        | <a href="#">Risk Factors</a>   | <a href="#">16</a>  |
| Item 1B.        | <a href="#">Unresolved Staff Comments</a>  | <a href="#">22</a>  |
| Item 1C.        | <a href="#">Cybersecurity</a>  | <a href="#">22</a>  |
| Item 2.         | <a href="#">Properties</a>   | <a href="#">23</a>  |
| Item 3.         | <a href="#">Legal Proceedings</a>  | <a href="#">26</a>  |
| Item 4.         | <a href="#">Mine Safety Disclosures</a>  | <a href="#">26</a>  |
|                 | <a href="#">Information About Our Executive Officers</a>   | <a href="#">26</a>  |
| <b>PART II</b>  |  |                     |
| Item 5.         | <a href="#">Market for the Registrants' Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities</a> | <a href="#">27</a>  |
| Item 6.         | <a href="#">Removed and Reserved</a>   | <a href="#">28</a>  |
| Item 7.         | <a href="#">Management's Discussion and Analysis of Financial Condition and Results of Operations</a>                            | <a href="#">29</a>  |
| Item 7A.        | <a href="#">Quantitative and Qualitative Disclosures about Market Risk</a>   | <a href="#">59</a>  |
| Item 8.         | <a href="#">Financial Statements and Supplementary Data</a>  | <a href="#">60</a>  |
| Item 9.         | <a href="#">Changes in and Disagreements with Accountants on Accounting and Financial Disclosure</a>                             | <a href="#">143</a> |
| Item 9A.        | <a href="#">Controls and Procedures</a>  | <a href="#">143</a> |
| Item 9B.        | <a href="#">Other Information</a>  | <a href="#">143</a> |
| <b>PART III</b> |  |                     |
| Item 10.        | <a href="#">Directors, Executive Officers and Corporate Governance</a>   | <a href="#">144</a> |
| Item 11.        | <a href="#">Executive Compensation</a>   | <a href="#">144</a> |
| Item 12.        | <a href="#">Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters</a>                   | <a href="#">144</a> |
| Item 13.        | <a href="#">Certain Relationships and Related Transactions, and Director Independence</a>  | <a href="#">145</a> |
| Item 14.        | <a href="#">Principal Accountant Fees and Services</a>   | <a href="#">145</a> |
| <b>PART IV</b>  |  |                     |
| Item 15.        | <a href="#">Exhibits and Financial Statement Schedules</a>   | <a href="#">147</a> |
| Item 16.        | <a href="#">Form 10-K Summary</a>  | <a href="#">147</a> |
|                 | <a href="#">Signatures</a>   | <a href="#">E-9</a> |

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES  
LITIGATION REFORM ACT OF 1995**

References in this Annual Report on Form 10-K to "Eversource," the "Company," "we," "our," and "us" refer to Eversource Energy and its consolidated subsidiaries. CL&P, NSTAR Electric, and PSNH are each doing business as Eversource Energy.

We make statements concerning our expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or growth and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of U.S. federal securities laws. You can generally identify our forward-looking statements through the use of words or phrases such as "estimate," "expect," "anticipate," "intend," "plan," "project," "believe," "forecast," "would," "should," "could," and other similar expressions. Forward-looking statements involve risks and uncertainties that may cause actual results or outcomes to differ materially from those included in our forward-looking statements. Forward-looking statements are based on the current expectations, estimates, assumptions or projections of management and are not guarantees of future performance. These expectations, estimates, assumptions or projections may vary materially from actual results. Accordingly, any such statements are qualified in their entirety by reference to, and are accompanied by, the following important factors that may cause our actual results or outcomes to differ materially from those contained in our forward-looking statements, including, but not limited to:

- cyberattacks or breaches, including those resulting in the compromise of the confidentiality of our proprietary information and the personal information of our customers,
- our ability to complete the offshore wind investments sales process on the timelines, terms and pricing we expect; if we and the counterparties are unable to satisfy all closing conditions and consummate the purchase and sale transactions with respect to our offshore wind assets; if Sunrise Wind does not win in the OREC contract solicitation process; if we are unable to qualify for investment tax credits related to these projects; if we experience variability in the projected construction costs of the offshore wind projects, if there is a deterioration of market conditions in the offshore wind industry; and if the projects do not commence operation as scheduled or within budget or are not completed,
- disruptions in the capital markets or other events that make our access to necessary capital more difficult or costly,
- changes in economic conditions, including impact on interest rates, tax policies, and customer demand and payment ability,
- ability or inability to commence and complete our major strategic development projects and opportunities,
- acts of war or terrorism, physical attacks or grid disturbances that may damage and disrupt our electric transmission and electric, natural gas, and water distribution systems,
- actions or inaction of local, state and federal regulatory, public policy and taxing bodies,
- substandard performance of third-party suppliers and service providers,
- fluctuations in weather patterns, including extreme weather due to climate change,
- changes in business conditions, which could include disruptive technology or development of alternative energy sources related to our current or future business model,
- contamination of, or disruption in, our water supplies,
- changes in levels or timing of capital expenditures,
- changes in laws, regulations or regulatory policy, including compliance with environmental laws and regulations,
- changes in accounting standards and financial reporting regulations,
- actions of rating agencies, and
- other presently unknown or unforeseen factors.

Other risk factors are detailed in our reports filed with the SEC and are updated as necessary and available on our website at [www.eversource.com](http://www.eversource.com) and on the SEC's website at [www.sec.gov](http://www.sec.gov), and we encourage you to consult such disclosures.

All such factors are difficult to predict and contain uncertainties that may materially affect our actual results, many of which are beyond our control. You should not place undue reliance on the forward-looking statements, as each speaks only as of the date on which such statement is made, and, except as required by federal securities laws, we undertake no obligation to update any forward-looking statement or statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events. New factors emerge from time to time and it is not possible for us to predict all of such factors, nor can we assess the impact of each such factor on the business or the extent to which any factor, or combination of factors, may cause actual results to differ materially from those contained in any forward-looking statements. For more information, see Item 1A, *Risk Factors*, included in this combined Annual Report on Form 10-K. This Annual Report on Form 10-K also describes material contingencies and critical accounting policies in the accompanying *Management's Discussion and Analysis of Financial Condition and Results of Operations* and *Combined Notes to Financial Statements*. We encourage you to review these items.

**EVERSOURCE ENERGY AND SUBSIDIARIES  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

**PART I**

**Item 1. Business**

Please refer to the Glossary of Terms for definitions of defined terms and abbreviations used in this combined Annual Report on Form 10-K.

Eversource Energy (Eversource), headquartered in Boston, Massachusetts and Hartford, Connecticut, is a public utility holding company subject to regulation by the Federal Energy Regulatory Commission (FERC) under the Public Utility Holding Company Act of 2005. We are engaged primarily in the energy delivery business through the following wholly-owned utility subsidiaries:

- The Connecticut Light and Power Company (CL&P), a regulated electric utility that serves residential, commercial and industrial customers in parts of Connecticut;
- NSTAR Electric Company (NSTAR Electric), a regulated electric utility that serves residential, commercial and industrial customers in parts of eastern and western Massachusetts and owns solar power facilities, and its wholly-owned subsidiary Harbor Electric Energy Company (HEEC), also a regulated electric utility that distributes electric energy to its sole customer;
- Public Service Company of New Hampshire (PSNH), a regulated electric utility that serves residential, commercial and industrial customers in parts of New Hampshire;
- NSTAR Gas Company (NSTAR Gas), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Massachusetts;
- Eversource Gas Company of Massachusetts (EGMA), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Massachusetts;
- Yankee Gas Services Company (Yankee Gas), a regulated natural gas utility that serves residential, commercial and industrial customers in parts of Connecticut; and
- Aquarion Company (Aquarion), a utility holding company that owns five separate regulated water utility subsidiaries and collectively serves residential, commercial, industrial, and municipal and fire protection customers in parts of Connecticut, Massachusetts and New Hampshire.

CL&P, NSTAR Electric and PSNH also serve New England customers through Eversource's electric transmission business. Along with NSTAR Gas, EGMA and Yankee Gas, each is doing business as Eversource Energy in its respective service territory.

Eversource, CL&P, NSTAR Electric and PSNH each report their financial results separately. We also include information in this report on a segment basis for Eversource. Eversource has four reportable segments: electric distribution, electric transmission, natural gas distribution and water distribution. These segments represent substantially all of Eversource's total consolidated revenues. CL&P, NSTAR Electric and PSNH do not report separate business segments.

Eversource has an offshore wind business, which includes 50 percent ownership interests in three offshore wind projects and a tax equity investment in one of the projects. For further information, see "Offshore Wind Business" below.

**ELECTRIC DISTRIBUTION SEGMENT**

Eversource's electric distribution segment consists of the distribution businesses of CL&P, NSTAR Electric and PSNH, which are engaged in the distribution of electricity to retail customers in Connecticut, Massachusetts and New Hampshire, respectively, and the solar power facilities of NSTAR Electric.

## **ELECTRIC DISTRIBUTION – CONNECTICUT – THE CONNECTICUT LIGHT AND POWER COMPANY**

CL&P's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2023, CL&P furnished retail franchise electric service to approximately 1.28 million customers in 157 cities and towns in Connecticut. CL&P does not own any electric generation facilities.

### **Rates**

CL&P is subject to regulation by the Connecticut Public Utilities Regulatory Authority (PURA), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities. CL&P's present general rate structure consists of various rate and service classifications covering residential, commercial and industrial services. CL&P's retail rates include a delivery service component, which includes distribution, transmission, conservation, renewable energy programs and other charges that are assessed on all customers.

Under Connecticut law, all of CL&P's customers are entitled to choose their energy suppliers, while CL&P remains their electric distribution company. For those customers who do not choose a competitive energy supplier, CL&P purchases power on behalf of, and passes the related cost without mark-up through to, those customers under standard service (SS) rates for customers with less than 500 kilowatts of demand (residential customers and small and medium commercial and industrial customers), and supplier of last resort service (LRS) rates for customers with 500 kilowatts or more of demand (larger commercial and industrial customers). CL&P charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by PURA for CL&P are comprised of the following:

- An electric generation service charge, which recovers energy-related costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers. The generation service charge is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A distribution charge, which includes a fixed customer charge and a demand and/or energy charge to collect the costs of building and expanding the infrastructure to deliver electricity to customers, as well as ongoing operating costs to maintain the infrastructure.
- A revenue decoupling adjustment that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by PURA.
- An Electric System Improvements (ESI) charge, which collects the costs of building and expanding the infrastructure to deliver electricity to customers above the level recovered through the distribution charge. The ESI also recovers costs associated with CL&P's system resiliency program. The ESI is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A Federally Mandated Congestion Charge (FMCC), which recovers any costs imposed by the FERC as part of the New England Standard Market Design, including locational marginal pricing, locational installed capacity payments, any costs approved by PURA to reduce these charges, as well as other costs approved by PURA. The FMCC has both a bypassable component and a non-bypassable component, and is adjusted periodically and reconciled annually in accordance with the policies and procedures of the PURA, with any differences refunded to, or recovered from, customers.
- A transmission charge that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market. The transmission charge is adjusted periodically and reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Competitive Transition Assessment (CTA) charge, assessed to recover stranded costs associated with electric industry restructuring such as various IPP contracts. The CTA is reconciled annually to actual costs incurred and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Systems Benefits Charge (SBC), established to fund expenses associated with various hardship and low-income programs. The SBC is reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers.
- A Renewable Energy Investment Charge, which is used to promote investment in renewable energy sources. Amounts collected by this charge are deposited into the Connecticut Clean Energy Fund and administered by the Connecticut Green Bank.
- A Conservation Adjustment Mechanism (CAM) charge established to implement cost-effective energy conservation programs and market transformation initiatives. The CAM charge is reconciled annually to actual costs incurred, and reviewed by PURA, with any difference refunded to, or recovered from, customers through an approved adjustment to the following year's energy conservation spending plan budget.

As required by regulation, CL&P has entered into long-term contracts for the purchase of (i) products from renewable energy facilities, which may include energy, renewable energy certificates, or capacity, (ii) capacity-related contracts with generation facilities, and (iii) contracts for peaking capacity. Some of these contracts are subject to sharing agreements with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits. CL&P's portion of the costs and benefits of these contracts will be paid by, or refunded to, CL&P's customers.

Distribution Rate Case: CL&P's distribution rates were established in an April 2018 PURA-approved rate case settlement agreement with rates effective May 1, 2018, and incremental step adjustments effective May 1, 2019 and May 1, 2020.

CL&P Settlement Agreement: In accordance with a 2021 settlement agreement, CL&P agreed that its current base distribution rates would be frozen, subject to certain customer credits, until no earlier than January 1, 2024. The rate freeze applied only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also did not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings that were either pending or that could be initiated during the rate freeze period, that could have placed additional obligations on CL&P. The approval of the settlement agreement satisfied the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case. For further information, see "Regulatory Developments and Rate Matters - Connecticut" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

CL&P Performance Based Rate Making: PURA currently has an open proceeding to evaluate and eventually implement performance based regulation (PBR) for electric distribution companies. For further information, see "Regulatory Developments and Rate Matters - Connecticut" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

#### **Sources and Availability of Electric Power Supply**

As noted above, CL&P does not own any generation assets and purchases energy supply to serve its SS and LRS loads from a variety of competitive sources through requests for proposals. During 2023, CL&P supplied approximately 56 percent of its customer load at SS or LRS rates while the other 44 percent of its customer load had migrated to competitive energy suppliers. In terms of the total number of CL&P customers, this equates to 25 percent being on competitive supply, while 75 percent remain with SS or LRS. Because customer migration is limited to energy supply service, it has no impact on CL&P's electric distribution business or its operating income.

As approved by PURA, CL&P periodically enters into full requirements supply contracts for SS loads for periods of up to one year. CL&P typically enters into full requirements supply contracts for LRS loads every three months. If CL&P does not obtain full requirements supply contracts for 100 percent of the customer load for any period, it is authorized by PURA to meet the remaining load obligations directly through the ISO-NE wholesale markets. Currently, CL&P has full requirements supply contracts in place for 100 percent of its SS load for the first half of 2024. For the second half of 2024, CL&P has 70 percent of its SS load under full requirements supply contracts and intends to purchase an additional 30 percent of full requirements. Ten percent of the SS load for 2025 has been procured. CL&P obtained a full requirements supply contract for its LRS load through June 2024 and intends to purchase 100 percent of full requirements for LRS for the remainder of 2024. CL&P is prepared to self-manage the LRS load if unable to obtain full requirements supply contracts for LRS.

#### **ELECTRIC DISTRIBUTION – MASSACHUSETTS – NSTAR ELECTRIC COMPANY**

NSTAR Electric's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2023, NSTAR Electric furnished retail franchise electric service to approximately 1.49 million customers in 161 cities and towns in eastern and western Massachusetts, including Boston, Cape Cod, Martha's Vineyard and the greater Springfield metropolitan area.

NSTAR Electric does not own any generating facilities that are used to supply customers, and purchases its energy requirements from competitive energy suppliers.

NSTAR Electric owns, operates and maintains a total of 70 MW of solar power facilities on twenty-two sites in Massachusetts. NSTAR Electric sells energy from these facilities into the ISO-NE market, with proceeds credited to customers.

#### **Rates**

NSTAR Electric is subject to regulation by the Massachusetts Department of Public Utilities (DPU), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, acquisition of securities, standards of service and construction and operation of facilities. The present general rate structure for NSTAR Electric consists of various rate and service classifications covering residential, commercial and industrial services.

Under Massachusetts law, all customers of NSTAR Electric are entitled to choose their energy suppliers, while NSTAR Electric remains their electric distribution company. For those customers who do not choose a competitive energy supplier, NSTAR Electric purchases power from competitive suppliers on behalf of, and passes the related cost without mark-up through to, those customers (basic service). Electric distribution companies in Massachusetts are required to obtain and resell power to retail customers through basic service for those who choose not to buy energy from a competitive energy supplier. NSTAR Electric charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by the DPU for NSTAR Electric are comprised of the following:

- A basic service charge that represents the collection of energy costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers, including costs related to charge-offs of uncollectible energy costs from customers. Basic service rates are reset every six months (every three months for large commercial and industrial customers). Additionally, the DPU has authorized NSTAR Electric to recover the cost of its NSTAR Green wind contracts through the basic service charge. Basic service costs are reconciled annually, with any differences refunded to, or recovered from, customers.
- A distribution charge, which includes a fixed customer charge and a demand and/or energy charge to collect the costs of building and expanding the distribution infrastructure to deliver electricity to its destination, as well as ongoing operating costs.
- A revenue decoupling adjustment that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the DPU. Annual base distribution amounts are adjusted for inflation and certain other items and filed for approval by the DPU on an annual basis, until the next rate case.
- A transmission charge that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market. The transmission charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- A transition charge that represents costs to be collected primarily from previously held investments in generating plants, costs related to existing above-market power contracts, and contract costs related to long-term power contract buy-outs. The transition charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- A renewable energy charge that represents a legislatively-mandated charge to support the Massachusetts Renewable Energy Trust Fund.
- An energy efficiency charge that represents a legislatively-mandated charge to collect costs for energy efficiency programs. The energy efficiency charge is reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.
- Reconciling adjustment charges that recover certain DPU-approved costs, including pension and PBOP benefits, low income customer discounts, credits issued to net metering facilities installed by customers, payments to solar facilities qualified under the state solar renewable energy target program, attorney general consultant expenses, long-term renewable contracts, company-owned solar facilities, vegetation management costs, storm restoration, credits related to the Tax Cuts and Jobs Act of 2017, grid modernization costs, advanced metering infrastructure costs, electric vehicle make-ready infrastructure costs and provisional system planning charges. These charges are reconciled annually to actual costs incurred, and reviewed by the DPU, with any difference refunded to, or recovered from, customers.

As approved by the DPU, NSTAR Electric has signed long-term commitments for the purchase of energy from renewable energy facilities.

Distribution Rate Case: NSTAR Electric distribution rates were established in a November 2022 DPU-approved rate case, with rates effective January 1, 2023. The DPU approved a renewal of the PBR plan originally authorized in its last rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation, exogenous events and future capital additions based on a historical five-year average of total capital additions. For further information, see "Regulatory Developments and Rate Matters - Massachusetts" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

Service Quality Metrics: NSTAR Electric is subject to service quality (SQ) metrics that measure safety, reliability and customer service, and could be required to pay to customers a SQ charge of up to 2.5 percent of annual transmission and distribution revenues for failing to meet such metrics. NSTAR Electric will not be required to pay a SQ charge for its 2023 performance as the company achieved results at or above target for all of its SQ metrics in 2023.

#### **Sources and Availability of Electric Power Supply**

As noted above, NSTAR Electric does not own generation assets (other than 70 MW of solar power facilities that produce energy that is sold into the ISO-NE market) and purchases its energy supply requirements from a variety of competitive sources through requests for proposals issued periodically, consistent with DPU regulations. As approved by the DPU, NSTAR Electric enters into supply contracts for basic service for approximately 32 percent of its residential and 29 percent of its small commercial and industrial (C&I) customers twice per year for twelve-month terms. NSTAR Electric enters into supply contracts for basic service for 7 percent of its large C&I customers every three months.

During 2023, NSTAR Electric supplied approximately 18 percent of its overall customer load at basic service rates. The remaining 82 percent of its overall customer load was served either by municipal aggregation or competitive supply. Because customer migration is limited to energy supply service, it has no impact on NSTAR Electric's electric distribution business or its operating income.

## **ELECTRIC DISTRIBUTION – NEW HAMPSHIRE – PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

PSNH's distribution business consists primarily of the purchase, delivery and sale of electricity to its residential, commercial and industrial customers. As of December 31, 2023, PSNH furnished retail franchise electric service to approximately 539,000 retail customers in 215 cities and towns in New Hampshire. PSNH does not own any electric generation facilities.

### **Rates**

PSNH is subject to regulation by the New Hampshire Public Utilities Commission (NHPUC), which, among other things, has jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of securities, standards of service and construction and operation of facilities.

Under New Hampshire law, all of PSNH's customers are entitled to choose competitive energy suppliers. For those customers who do not choose a competitive energy supplier, PSNH purchases power on behalf of, and passes the related cost without mark-up through to, those customers (default energy service). PSNH charges customers only the amount that it pays generators for producing electricity and does not earn a profit on the cost of electricity.

The rates established by the NHPUC for PSNH are comprised of the following:

- A default energy service charge recovers energy-related costs incurred as a result of providing electric generation service supply to all customers who have not migrated to competitive energy suppliers.
- A distribution charge, which includes kilowatt-hour and/or demand-based charges to recover costs related to the maintenance and operation of PSNH's infrastructure to deliver power to its destination, as well as power restoration and service costs. It also includes a customer charge to collect the cost of providing service to a customer; such as the installation, maintenance, reading and replacement of meters and maintaining accounts and records.
- A Transmission Charge Adjustment Mechanism (TCAM) that recovers the cost of transporting electricity over high-voltage lines from generating plants to substations, including costs allocated by ISO-NE to maintain the wholesale electric market.
- A Stranded Cost Recovery Charge (SCRC), which allows PSNH to recover its stranded costs, including above-market expenses incurred under mandated power purchase obligations, other long-term investments and obligations, and the remaining costs associated with the 2018 sales of its generation facilities.
- A Systems Benefits Charge (SBC), which funds energy efficiency programs for all customers, as well as assistance programs for residential customers within certain income guidelines. The SBC also has a component for the company to collect lost base revenue (LBR) from the implementation of energy efficiency measures. LBR will remain a component of the SBC charge unless and until PSNH has a decoupling or other revenue adjustment mechanism approved by the NHPUC.
- A Regulatory Reconciliation Adjustment (RRA) that reconciles the difference between certain estimated and actual costs included in base distribution rates, including costs related to regulatory assessments, vegetation management program expenses, property tax expenses, storm cost amortization updated for the actual cost of long-term debt and lost base revenues related to net metering.
- A Pole Plant Adjustment Mechanism (PPAM) that recovers certain costs associated with poles acquired under a 2023 purchase agreement between PSNH and Consolidated Communications, including the operation and maintenance of poles, pole inspections, and vegetation management expenses incurred, beginning February 10, 2021 through April 30, 2023. For further information, see "Regulatory Developments and Rate Matters - New Hampshire" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

The default energy service charge changes semi-annually, the SCRC rate changes annually with the option to change semi-annually beginning in 2023, and the transmission and SBC rates change annually. These rates are reconciled annually in accordance with the policies and procedures of the NHPUC, with any differences refunded to, or recovered from, customers.

As approved by the NHPUC, PSNH has signed long-term commitments for the purchase of energy from renewable energy facilities.

Distribution Rate Case: PSNH's distribution rates were established in a December 2020 NHPUC-approved settlement agreement, with rates effective January 1, 2021. PSNH was also permitted three step increases, effective January 1, 2021, August 1, 2021, and August 1, 2022, to reflect plant additions in calendar years 2019, 2020 and 2021, respectively. The NHPUC approved a rate increase effective February 1, 2022 designed to collect \$1.1 million dollars annually to fund a reserve account to pay for arrearage forgiveness for customers with past due balances and the New Start Program. On October 20, 2022, the NHPUC approved the third step adjustment for 2021 plant in service to recover a revenue requirement of \$8.9 million, with rates effective November 1, 2022. The total approved revenue requirement increase was collected over the remainder of the rate year (November 1, 2022 – July 31, 2023).

### **Sources and Availability of Electric Power Supply**

PSNH does not own any generation assets and as approved by the NHPUC, purchases energy supply from a variety of competitive suppliers for its energy service customers through requests for proposals issued twice per year, for six-month terms, for approximately 64 percent of its residential and small C&I customers and for 9 percent of its large C&I customers.

During 2023, PSNH supplied approximately 37 percent of its customer load at default energy service rates while the other 63 percent of its customer load had migrated to competitive energy suppliers. Because customer migration is limited to energy supply service, it has no impact on PSNH's electric distribution business or its operating income.

### **ELECTRIC TRANSMISSION SEGMENT**

CL&P, NSTAR Electric and PSNH each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. Each of CL&P, NSTAR Electric and PSNH, and most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. Under these arrangements, ISO-NE, a non-profit corporation whose board of directors and staff are independent of all market participants, serves as the regional transmission organization of the New England transmission system.

### **Wholesale Transmission Rates**

Wholesale transmission revenues are recovered through FERC-approved formula rates. Annual transmission revenue requirements include recovery of transmission costs and include a return on equity applied to transmission rate base. Transmission revenues are collected from New England customers, including distribution customers of CL&P, NSTAR Electric and PSNH. The transmission rates provide for an annual true-up of estimated to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers.

### **Transmission Rate Base**

Transmission rate base under our FERC-approved tariff primarily consists of our investment in transmission net utility plant less accumulated deferred income taxes. Under our FERC-approved tariff, investments in net utility plant generally enter rate base after they are placed in commercial operation. At the end of 2023, our estimated transmission rate base was approximately \$9.8 billion, including approximately \$4.1 billion at CL&P, \$3.9 billion at NSTAR Electric, and \$1.8 billion at PSNH.

### **FERC ROE Complaints**

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

In response to appeals of the FERC decision in the first complaint filed by the NETOs and the Complainants, the U.S. Court of Appeals for the D.C. Circuit (the Court) issued a decision on April 14, 2017 vacating and remanding the FERC's decision. On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE.

During 2019 and 2020, FERC also issued multiple decisions in two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted new methodologies for determining base ROEs. On August 9, 2022, the Court issued a decision vacating these MISO FERC decisions and remanded to FERC to reopen the proceedings. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time.

For further information, see "FERC Regulatory Matters - FERC ROE Complaints" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

## NATURAL GAS DISTRIBUTION SEGMENT

NSTAR Gas distributes natural gas to approximately 307,000 customers in 59 communities in central and eastern Massachusetts. EGMA distributes natural gas to approximately 336,000 customers in 66 communities throughout Massachusetts. Yankee Gas distributes natural gas to approximately 252,000 customers in 85 cities and towns in Connecticut. Total throughput (sales and transportation) in 2023 was approximately 67.1 Bcf for NSTAR Gas, 54.2 Bcf for EGMA, and 56.4 Bcf for Yankee Gas. Our natural gas businesses provide firm natural gas sales and transportation service to eligible retail customers who require a continuous natural gas supply throughout the year, such as residential customers who rely on natural gas for heating, hot water and cooking needs, as well as commercial and industrial customers who rely on natural gas for space heating, hot water, cooking and commercial and industrial applications.

NSTAR Gas, EGMA and Yankee Gas generate revenues primarily through the sale and/or transportation of natural gas. All NSTAR Gas and EGMA retail customers have the ability to choose to purchase gas from third party marketers under the Massachusetts Retail Choice program. In the past year in Massachusetts, Retail Choice represented only approximately one percent of the total residential load, while Retail Choice represented approximately 50 percent of the total commercial and industrial load. Retail natural gas service in Connecticut is partially unbundled: residential customers in Yankee Gas' service territory buy natural gas supply and delivery only from Yankee Gas while commercial and industrial customers may choose their natural gas suppliers. For customers who purchase natural gas from NSTAR Gas, EGMA and Yankee Gas, the purchased natural gas commodity cost is passed through to those customers without mark-up. NSTAR Gas, EGMA and Yankee Gas do not earn a profit on the cost of purchased gas.

Firm transportation service is offered to customers who purchase natural gas from sources other than NSTAR Gas, EGMA or Yankee Gas. NSTAR Gas and EGMA have the ability to offer interruptible transportation and interruptible natural gas sales service to high volume commercial and industrial customers. Yankee Gas offers interruptible transportation and interruptible natural gas sales service to commercial and industrial customers who have the ability to switch from natural gas to an alternate fuel on short notice. NSTAR Gas, EGMA and Yankee Gas can interrupt service to these customers during peak demand periods or at any other time to maintain distribution system integrity.

A portion of the storage of natural gas supply for NSTAR Gas and EGMA during the winter heating season is provided by Hopkinton LNG Corp., an indirect, wholly-owned subsidiary of Eversource. NSTAR Gas has access to facilities consisting of an LNG liquefaction and vaporization plant and three above-ground cryogenic storage tanks having an aggregate capacity of 3.0 Bcf of liquefied natural gas and facilities that include additional storage capacity of 0.5 Bcf. Total vaporization capacity of these facilities is 0.21 Bcf per day. EGMA has access to approximately 1.8 Bcf of LNG and 0.1 Bcf of LPG storage, with a total vaporization capacity of 0.14 Bcf per day. Yankee Gas owns a 1.2 Bcf LNG facility, which also has the ability to liquefy and vaporize up to 0.1 Bcf per day. This facility is used primarily to assist Yankee Gas in meeting its supplier-of-last-resort obligations and also enables it to provide economic supply and make economic refill of natural gas, typically during periods of low demand.

## Rates

NSTAR Gas and EGMA are subject to regulation by the DPU and Yankee Gas is subject to regulation by the PURA, both of which, among other things, have jurisdiction over rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities.

Retail natural gas delivery and supply rates are established by the DPU and the PURA and are comprised of:

- A distribution charge consisting of a fixed customer charge and a demand and/or energy charge that collects the costs of building, maintaining, and expanding the natural gas infrastructure to deliver natural gas supply to its customers. This also includes collection of ongoing operating costs.
- A seasonal cost of gas adjustment clause (CGAC) at NSTAR Gas and EGMA that collects natural gas supply costs, pipeline and storage capacity costs, costs related to charge-offs of uncollected energy costs and working capital related costs. The CGAC is reset semi-annually with any difference being recovered from, or refunded to, customers during the following corresponding season. In addition, NSTAR Gas and EGMA file interim changes to the CGAC factor when the actual costs of natural gas supply vary from projections by more than five percent.
- A Purchased Gas Adjustment (PGA) clause at Yankee Gas that collects the costs of the procurement of natural gas for its firm and seasonal customers. The PGA is evaluated monthly. Differences between actual natural gas costs and collection amounts from September 1st through August 31st of each PGA year are deferred and then recovered from, or refunded to, customers during the following PGA year. Carrying charges on outstanding balances are calculated using Yankee Gas' weighted average cost of capital in accordance with the directives of the PURA.
- A local distribution adjustment clause (LDAC) at NSTAR Gas and EGMA that collects all energy efficiency and related program costs, environmental costs, pension and PBOP related costs, attorney general consultant costs, credits related to the Tax Cuts and Jobs Act of 2017, gas system enhancement program (GSEP) costs, costs associated with low income customers, and costs associated with a geothermal pilot program. The LDAC is reset annually with any difference being recovered from, or refunded to, customers during the following period and provides for the recovery of certain costs applicable to both sales and transportation customers.

- A Conservation Adjustment Mechanism (CAM) at Yankee Gas, which allows 100 percent recovery of conservation costs through this mechanism including program incentives to promote energy efficiency. A reconciliation of CAM revenues to expenses is performed annually with any difference being recovered from, or refunded to, customers with carrying charges during the following year.
- A Gas System Improvement (GSI) reconciliation mechanism at Yankee Gas, which collects the costs of certain Distribution Integrity Management Program (DIMP) and core capital plant in service above and beyond the level that is recovered through the distribution charge. The GSI is adjusted and reconciled annually, with any differences refunded to, or recovered from, customers.
- A System Expansion Rate (SER) reconciliation mechanism at Yankee Gas, which compares distribution system expansion investment costs and revenues from system expansion customers with the level projected in current distribution customer rates. This reconciliation is performed annually and customer rates are adjusted accordingly.
- A Revenue Decoupling Mechanism (RDM) at NSTAR Gas and EGMA that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the DPU. The pre-established level of baseline distribution delivery service revenue requirement is also subject to adjustment in accordance with provisions of the November 2020 NSTAR Gas distribution rate case and the October 2020 EGMA rate settlement agreement.
- A RDM at Yankee Gas that reconciles annual base distribution rate recovery amounts recovered from customers to the pre-established level of baseline distribution delivery service revenue requirement approved by the PURA. The pre-established level of baseline distribution delivery service revenue requirement is also subject to adjustment in accordance with provisions of the 2018 rate case settlement agreement.

Distribution Rate Cases:

NSTAR Gas: NSTAR Gas distribution rates were established in an October 2020 DPU-approved rate case, with rates effective November 1, 2020. The DPU also approved a 10-year PBR plan through November 1, 2030, which includes inflation-based adjustments to annual base distribution amounts effective annually beginning November 1, 2021. For further information, see "Regulatory Developments and Rate Matters - Massachusetts" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

EGMA: EGMA's distribution rates were established in a DPU-approved October 7, 2020 rate settlement agreement, with rate increases on November 1, 2021 and November 1, 2022, and two rate base resets during an eight-year rate plan, occurring on November 1, 2024 and November 1, 2027. Notwithstanding the two distribution rate increases, the two rate base reset provisions, and potential adjustments for qualifying exogenous events, EGMA agreed not to file for an increase or redesign of distribution base rates effective prior to November 1, 2028.

Yankee Gas: Yankee Gas distribution rates were established in a December 2018 PURA-approved rate case settlement agreement, with rates effective November 15, 2018. PURA also approved step adjustments effective January 1, 2020 and January 1, 2021.

Service Quality Metrics: NSTAR Gas and EGMA are subject to SQ metrics that measure safety, reliability and customer service and each could be required to pay to customers a SQ charge of up to 2.5 percent of annual distribution revenues for failing to meet such metrics. NSTAR Gas and EGMA will not be required to pay any SQ charges relating to their 2023 performance.

**Natural Gas Replacement**

Massachusetts: Pursuant to Massachusetts legislation, in October of each year, NSTAR Gas and EGMA file GSEP Plans with the DPU for the following construction year. The GSEP Program is designed to accelerate the replacement of certain natural gas distribution facilities in the system to less than 25 years. The GSEP includes a tariff that provides NSTAR Gas and EGMA an opportunity to collect the costs for the program on an annual basis through a reconciling factor. On April 30th each year, the DPU approves the GSEP rate recovery factor that goes into effect on May 1st.

In October 2020, the DPU opened Docket "DPU 20-80 The Future of Gas" to examine the role of Massachusetts natural gas local distribution companies (LDCs) in helping to meet the state's 2050 climate goals. In December 2023, the DPU issued an order for this docket. The DPU will consider and, in some cases, require new processes and analysis for traditional natural gas investments, which may require significant changes to the LDC planning process and business models. The DPU intends to put policies and structures in place that would protect customers as Massachusetts works to decarbonize the building sector, which may involve subsequent dockets and regulatory proceedings and potentially recasting the role of LDCs in Massachusetts. The DPU preserved customer choice for energy needs and encouraged further development of decarbonized alternatives, such as the networked geothermal systems that NSTAR Gas is piloting in Framingham, Massachusetts. At this time, Eversource cannot predict the ultimate outcome of this proceeding, as the Company and other LDCs are seeking formal clarity from the DPU to fully understand the resulting impact to their natural gas businesses and the associated timing of any impacts. The Company does not believe there is any indication of an inability to recover costs or risk of impairment of our natural gas assets at this time.

Connecticut: Yankee Gas' December 2018 PURA-approved rate case settlement agreement included an accelerated pipeline replacement cost recovery program. The GSI rate recovers accelerated pipeline replacement as well as other capital investment through an annual reconciliation. Yankee Gas files its GSI reconciliation annually on March 1st for rates effective April 1st.

In September 2021, PURA undertook a review of Connecticut natural gas companies' infrastructure system expansion plan (SEP) to determine if the SEP continues to be in the best interest of the state's comprehensive energy strategy. On April 27, 2022, PURA issued an order for the immediate winding down of the SEP by (1) ending the enrollment of new customers in the SEP program and permitting only a specific group of potential customers who have executed a services agreement with a natural gas company on or before a specified date (subsequently approved as August 16, 2022) to qualify for incentives under the current SEP; (2) directing all surplus non-firm margin to be deferred as a regulatory liability and applied to rate base in a future rate proceeding; and (3) directing the natural gas companies to cease all outbound and passive marketing regarding the SEP. On July 15, 2022, Yankee Gas appealed the portion of this order pertaining to the deferral of non-firm margin as a reduction to future rate base. On October 24, 2023, Yankee Gas informed the Connecticut Superior Court that the parties mutually agreed to resolve the appeal through a stipulation, which clarified that PURA will decide in Yankee Gas's next gas rate case the ratemaking treatment of the deferred non-firm margin. Yankee Gas evaluated the prospective impact of this proceeding and does not believe the impact will be material to its future financial position, results of operations and cash flows.

#### **Sources and Availability of Natural Gas Supply**

NSTAR Gas and EGMA maintain flexible resource portfolios consisting of natural gas supply contracts, transportation contracts on interstate pipelines, market area storage and peaking services. NSTAR Gas and EGMA purchase transportation, storage, and balancing services from Tennessee Gas Pipeline Company and Algonquin Gas Transmission Company, as well as other upstream pipelines that transport natural gas from major natural gas producing regions in the U.S., including the Gulf Coast, Mid-continent region, and Appalachian Shale (as well as Ontario, Canada specific to EGMA), which supply to the final delivery points in the NSTAR Gas and EGMA service areas. NSTAR Gas purchases all of its natural gas supply under a firm, competitively bid annual portfolio management contract. EGMA purchases the majority of its natural gas supply under a number of firm, competitively bid annual portfolio management contracts, and manages a portion of its own portfolio. In addition to the firm transportation and natural gas storage supplies discussed above, NSTAR Gas and EGMA utilize on-system LNG facilities (and also LPG facilities for EGMA) to meet winter peaking demands. These LNG facilities are located within NSTAR Gas' and EGMA's distribution systems and are used to liquefy pipeline natural gas and/or receive liquefied natural gas or liquefied petroleum gas to be stored during the warmer months for vaporization and use during the heating season. During the summer injection season, excess pipeline capacity and supplies are used to deliver and store natural gas in market area underground storage facilities located in Maryland and Pennsylvania. Stored natural gas is withdrawn during the winter season to supplement flowing pipeline supplies in order to meet firm heating demand. NSTAR Gas has firm underground storage contracts and total storage capacity entitlements of approximately 6.6 Bcf, and 3.5 Bcf LNG storage is provided by Hopkinton LNG Corp. in facilities located in two different locations in Massachusetts. EGMA has firm underground storage contracts and total storage capacity entitlements of approximately 8.6 Bcf, and 1.9 Bcf LNG and LPG storage is provided by Hopkinton LNG Corp. in facilities located at seven different locations in Massachusetts.

PURA requires Yankee Gas to meet the needs of its firm customers under all weather conditions. Specifically, Yankee Gas must structure its supply portfolio to meet firm customer needs under a design day scenario (defined as the coldest day in 30 years) and under a design year scenario (defined as the average of the four coldest years in the last 30 years). Yankee Gas also maintains a flexible resource portfolio consisting of natural gas supply contracts, transportation contracts on interstate pipelines, off-system storage and its on-system 1.2 Bcf LNG storage facility in Connecticut to meet consumption needs during the coldest days of winter. Yankee Gas obtains its interstate capacity from the three interstate pipelines that directly serve Connecticut: the Algonquin, Tennessee and Iroquois Pipelines, which connect to other upstream pipelines that transport natural gas from major natural gas producing regions, including the Gulf Coast, Mid-continent, Canadian regions and Appalachian Shale supplies.

Based on information currently available regarding projected growth in demand and estimates of availability of future supplies of pipeline natural gas, each of NSTAR Gas, EGMA and Yankee Gas believes that in order to meet the long-term firm customer requirements in a reliable manner, a combination of pipeline, storage, and non-pipeline solutions will be necessary.

#### **WATER DISTRIBUTION SEGMENT**

Aquarion Company (Aquarion) operates five separate regulated water utilities in Connecticut (Aquarion Water Company of Connecticut, or AWC-CT, and The Torrington Water Company), Massachusetts (Aquarion Water Company of Massachusetts, or AWC-MA), and New Hampshire (Aquarion Water Company of New Hampshire, or AWC-NH, and Abenaki Water Company). These regulated companies provide water services to approximately 241,000 residential, commercial, industrial, municipal and fire protection and other customers, in 72 towns and cities in Connecticut, Massachusetts and New Hampshire. As of December 31, 2023, approximately 92 percent of Aquarion's customers were based in Connecticut.

#### **Rates**

Aquarion's water utilities are subject to regulation by the PURA, the DPU and the NHPUC in Connecticut, Massachusetts and New Hampshire, respectively. These regulatory agencies have jurisdiction over, among other things, rates, certain dispositions of property and plant, mergers and consolidations, issuances of long-term securities, standards of service and construction and operation of facilities.

Aquarion's general rate structure consists of various rate and service classifications covering residential, commercial, industrial, and municipal and fire protection services.

The rates established by the PURA, DPU and NHPUC are comprised of the following:

- A base rate, which is comprised of fixed charges based on meter/fire connection sizes, as well as volumetric charges based on the amount of water sold. Together these charges are designed to recover the full cost of service resulting from a general rate proceeding.
- In Connecticut, a revenue adjustment mechanism (RAM) that reconciles earned revenues, with certain allowed adjustments, on an annual basis, to the revenue requirement approved by PURA.
- In Connecticut and New Hampshire, a water infrastructure conservation adjustment (WICA) charge, and in Massachusetts, an annual main replacement adjustment mechanism (MRAM) charge, which is applied between rate case proceedings and seeks recovery of allowed costs associated with eligible infrastructure improvement projects placed in-service. The WICA is updated semi-annually in Connecticut and annually in New Hampshire. In Connecticut, an annual WICA reconciliation mechanism reconciles earned WICA revenue to the approved WICA revenue with any differences refunded to, or recovered from, customers.

#### **Sources and Availability of Water Supply**

Our water utilities obtain their water supplies from owned surface water sources (reservoirs) and groundwater supplies (wells) with a total supply yield of approximately 135 million gallons per day, as well as water purchased from other water suppliers. Approximately 98 percent of our annual production is self-supplied and processed at ten surface water treatment plants and numerous well stations, which are all located in Connecticut, Massachusetts, and New Hampshire.

The capacities of Aquarion's sources of supply, and water treatment, pumping and distribution facilities, are considered sufficient to meet the present requirements of Aquarion's customers under normal conditions. On occasion, drought declarations are issued for portions of Aquarion's service territories in response to extended periods of dry weather conditions.

#### **OFFSHORE WIND BUSINESS**

Eversource's offshore wind business includes 50 percent ownership interests in wind partnerships, which collectively hold the Revolution Wind, South Fork Wind and Sunrise Wind projects, and a tax equity investment in South Fork Wind. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted. Revolution Wind is a 704 MW offshore wind power project located approximately 15 miles south of the Rhode Island coast, and South Fork Wind is a 130 MW offshore wind power project located approximately 35 miles east of Long Island. Sunrise Wind is a 924 MW offshore wind facility located 35 miles east of Montauk Point, Long Island. The completion dates for these projects are subject to federal permitting through BOEM, engineering, state siting and permitting in New York, Rhode Island and Massachusetts and construction schedules.

We are in the process of selling our existing 50 percent interests in the three jointly-owned offshore wind projects. In connection with the sales process, we have recorded impairments to the carrying value of the offshore wind investments to reflect the investments at estimated fair value. For more information on these projects, the sales process, and the impairment evaluations, see "Business Development and Capital Expenditures – Offshore Wind Business" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

#### **CAPITAL EXPENDITURES**

For information on capital expenditures and projects during 2023, as well as projected capital expenditures by business, see "Business Development and Capital Expenditures" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

#### **FINANCING**

For information regarding short-term and long-term debt agreements, see "Liquidity" in the accompanying Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*, and Note 8, "Short-Term Debt," and Note 9, "Long-Term Debt," of the Combined Notes to Financial Statements.

#### **NUCLEAR FUEL STORAGE**

CL&P, NSTAR Electric, PSNH, and several other New England electric utilities are stockholders in three inactive regional nuclear generation companies, CYAPC, MYAPC and YAEC (collectively, the Yankee Companies). The Yankee Companies have completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent nuclear fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that we believe are adequate to recover the remaining plant closure and fuel storage cost estimates for the respective plants. We believe CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

We consolidate the assets and obligations of CYAPC and YAEC on our consolidated balance sheet because our ownership and voting interests are greater than 50 percent of each of these companies.

## **OTHER REGULATORY AND ENVIRONMENTAL MATTERS**

### **General**

We are regulated by various federal and state agencies, including FERC, the SEC, and various state and/or local regulatory authorities with jurisdiction over the industry and the service areas in which each of our companies operates, including the PURA, which has jurisdiction over CL&P, Yankee Gas, and Aquarion, the DPU, which has jurisdiction over NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC, which has jurisdiction over PSNH and Aquarion.

### **Renewable Portfolio Standards**

Each of the states in which we do business has Renewable Portfolio Standards (RPS) requirements, which generally require fixed percentages of our energy supply to come from renewable energy sources such as solar, wind, hydropower, landfill gas, fuel cells and other similar sources.

Connecticut's RPS statute requires increasing percentages of the electricity sold to retail customers to have direct ties to renewable sources. In 2023, the total RPS obligation was 35.0 percent and will ultimately reach 48.0 percent in 2030. CL&P is permitted to recover any costs incurred in complying with RPS from its customers through its generation service charge rate.

Massachusetts' RPS program requires electricity suppliers to meet renewable energy standards. For 2023, the RPS and Clean Energy Standard (CES) requirements were 59.2 percent, and will ultimately reach 63.1 percent in 2025. Massachusetts electric suppliers were also required to meet Alternative Energy Portfolio Standards (APS) of 5.75 percent and Clean Peak Energy Standards (CPS) of 6.0 percent in 2023. Those requirements will reach 6.25 and 9.00 percent in 2025, respectively. NSTAR Electric is permitted to recover any costs incurred in complying with these requirements from its customers through rates. NSTAR Electric also owns renewable solar power facilities. The RECs generated from NSTAR Electric's solar power facilities are sold to other energy suppliers, and the proceeds from these sales are credited back to customers.

New Hampshire's RPS provision requires increasing percentages of the electricity sold to retail customers to have direct ties to renewable sources. In 2023, the total RPS obligation was 23.4 percent and it will ultimately reach 25.2 percent in 2025. The costs of the RECs are recovered by PSNH through rates charged to customers.

### **Environmental Regulation and Matters**

We are subject to various federal, state and local environmental legislation and regulation with respect to water quality, air quality, natural/working lands (wetlands, resource areas, habitat), hazardous materials and other environmental matters. Our environmental policy includes formal procedures and a task-scheduling system in place to help ensure environmental compliance. The Board's Governance, Environmental and Social Responsibility Committee also provides oversight of climate issues, environmental matters and compliance. We also identify and address potential environmental risks through our Enterprise Risk Management (ERM) program in addition to rigorous audits of our facilities, vendors, and processes.

Additionally, projects may not be constructed or significantly modified without a review of the environmental impact of the proposed construction or modification by the applicable federal or state agencies. Many of our construction projects require the submission of comprehensive permitting applications to various local, state and federal agencies. The permits we receive outline various best management practices and restoration requirements to address construction period-impacts.

We have recorded a liability for what we believe, based upon currently available information, is our reasonably estimable environmental investigation, remediation, and/or natural resource damages costs for waste disposal sites for which we have probable liability. Under federal and state law, government agencies and private parties can attempt to impose liability on us for recovery of investigation and remediation costs at contaminated sites. As of December 31, 2023, the liability recorded for our reasonably estimable and probable environmental remediation costs for known sites needing investigation and/or remediation, exclusive of recoveries from insurance or from third parties, was \$128.2 million, representing 65 sites. These costs could be significantly higher if additional remediation becomes necessary or when additional information as to the extent of contamination becomes available.

The most significant liabilities currently relate to future clean-up costs at former MGP facilities. These facilities were owned and operated by our predecessor companies from the mid-1800's to mid-1900's. By-products from the manufacture of natural gas using coal resulted in fuel oils, hydrocarbons, coal tar, purifier wastes, metals and other waste products that may pose a potential risk to human health and the environment. We currently have partial or full ownership responsibilities at former MGP sites that have a reserve balance of \$117.1 million of the total \$128.2 million as of December 31, 2023. MGP costs are recoverable through rates charged to our customers.

When planning environmental investigations and remediation of impacted properties, we work closely with the municipalities and environmental regulators to ensure that our remediation plans adhere to applicable regulations while protecting human health and the environment. In many cases, these remediation projects are designed to address opportunities for beneficial reuse of the property.

## Global Climate Change and Greenhouse Gas Emission Issues

Eversource assesses the regulatory, physical and transitional impacts related to climate change to develop mitigation strategies including evaluating the impacts of more severe weather events, financial risks, changing customer behaviors, and opportunities to reduce emissions in our operations and for the region through clean energy and emerging technologies investments.

*Regulatory Impacts of Climate Change:* Global climate change continues to receive increasing focus from the federal and state governments. The Biden administration has communicated a strong focus on addressing climate change by setting a U.S. target of reducing greenhouse gas (GHG) emissions by 50 percent by 2030, compared to 2005 levels, and achieving net-zero emissions by 2050 economy-wide. The plan calls for aggressive measures focused on clean transportation, clean energy and climate investments targeted at environmental justice communities. In support of this plan, federal funding and incentive programs for clean transportation and energy offer opportunities for Eversource to invest in projects that have the ability to reduce emissions in the region while benefiting our communities and shareholders. Similarly, some of the states in which we operate have aggressive climate goals and implementation plans. In Connecticut, legislation includes a target to achieve zero-carbon electricity by 2040. In response to the 2021 Massachusetts climate legislation calling for increased electrification of the transportation and building sectors, in 2023, Eversource developed an Electric Sector Modernization Plan (ESMP) detailing steps the Company will take over the next five and ten years to help ensure reliability and resiliency while supporting a clean energy future. Similarly, the Massachusetts “Future of Gas” docket (DPU 20-80) looks to identify ways for natural gas local distribution companies to support the state’s net zero by 2050 climate goal. These state regulations and related policies may introduce risks and opportunities to our businesses if demands for energy or heating change.

Eversource continually evaluates the evolving regulatory landscape concerning climate change, which could potentially lead to additional requirements and additional rules and regulations that could impact how we operate our businesses. Potential future environmental statutes and regulations, such as additional greenhouse gas reduction regulations to address global climate change, could impose significant additional costs and there can be no assurance that regulators will approve the recovery of those costs.

*Physical and Transitional Impacts of Climate Change:* Eversource assesses the physical impacts of climate change that are event-driven or due to longer-term shifts in climate patterns, as well as transitional impacts related to a shift to a lower-carbon economy and changes to address mitigation and adaptation requirements. To address physical and transitional impacts related to climate change, maintain resiliency across our system, and enable potential opportunities for our business, we are pursuing the following actions:

- Improving our system resiliency in response to climate change through vegetation management, pole and wire strengthening, flood proofing, and other system hardening measures;
- Implementing a grid modernization plan that will enhance our electric distribution infrastructure to improve resiliency and reliability and increase opportunities to facilitate integration of distributed energy resources and electric vehicle infrastructure;
- Focusing on improving the efficiency of our electric and natural gas distribution systems, preparing for increased opportunities that clean energy advancements create, and providing customers with ways to optimize their energy efficiency;
- Investigating emerging technologies such as energy storage and automation programs that improve reliability;
- Implementing programs to address risks that may impact water availability and water quality; and
- Evaluating opportunities for our natural gas system and exploring alternative, less carbon-intense, technologies like renewable natural gas and geothermal for heating.

Physical risks from climate change may be acute due to increased severity of extreme weather events or chronic due to changes in precipitation patterns and extreme variability in weather patterns, rising mean temperatures and/or rising sea levels, and shifting weather conditions, such as changes in precipitation, extreme heat, more frequent and severe storms, droughts, wildfires and floods. These risks may result in customers’ energy and water usage increasing or decreasing depending on the duration and magnitude of the changes, degradation of water quality and our ability to reliably deliver our services to customers. Severe weather may cause outages, potential disruption of operations, and property damage to our assets.

Our actions to improve system reliability and resiliency allow our business to operate under changing conditions and meet customer expectations. System improvements are designed to withstand severe weather impacts and include installing new and stronger infrastructure like poles, wires and related system equipment, as well as enhanced year-round tree trimming. We are reinforcing existing critical facilities to withstand storm surges and all future substations are being “flood hardened” to better protect our system against storm surges associated with the increasing risk of severe weather. We created our comprehensive emergency preparedness and response plans in partnership with state and community leaders so that when a storm occurs, we can provide customers and municipalities with timely and accurate information, while safely and promptly restoring power. Additionally, we collaborate with other utility providers and industry partners across the country to better understand storm hazards and develop solutions to improve our system reliability.

Eversource has made a corporate commitment to reduce Scope 1 and 2 GHG emissions from our operations and reach carbon neutrality by 2030. In December 2023, we submitted an application to the Science Based Target initiative (SBTi) seeking validation of a broader GHG target, which will expand our emission reduction efforts and include indirect Scope 3 sources. Greenhouse gas emissions from our operations consist primarily of line loss (emissions associated with the energy lost when power is transmitted and distributed across the electric system), methane leaks from our natural gas distribution system, operating our facilities and vehicle fleet, and sulfur hexafluoride (SF6) leaks from electric equipment. To measure our influences on climate change, we quantify and publicly report our operational carbon footprint through a third-party verified GHG emission inventory on an annual basis. Our initiatives to reduce GHG emissions across our company include improving energy efficiency and expanding the use of renewable energy at our buildings, utilizing alternative fuels and introducing more hybrid vehicles into the company fleet, reducing fugitive emissions of methane and SF6 by replacing leak-prone natural gas pipes, improving maintenance of SF6 electrical equipment, and piloting innovative technologies, such as alternative SF6 electrical equipment.

Our business is also exposed to climate-related transitional risks, such as policy, legal and reputational impacts, and technology and market changes as we enable broad decarbonization of the electrical and building sectors in support of regional policies and targets. We actively support local, state and federal emission reduction goals to address climate change and pursue climate-related opportunities that enable continued business success while serving the needs of our customers. Our clean energy investments help reduce regional emissions while improving shareholder value. Meanwhile, our energy efficiency solutions and electric vehicle infrastructure investments allow our customers to make choices that minimize climate-related impacts.

Additionally, as our business transitions to support a low carbon economy, human capital needs will also change with the potential to impact our workforce. As new technologies are implemented, we will need to recruit, develop and possibly retrain employees to meet the need for new skill sets.

### **Electric and Magnetic Fields**

For more than forty years, published reports have discussed the possibility of adverse health effects from electric and magnetic fields (EMF) associated with electric transmission and distribution facilities, including appliances, and wiring in buildings and homes. Some epidemiology studies have reported a possible statistical association between adverse health effects and exposure with EMF. The association identified in some of these studies remain unexplained and inconclusive. Numerous scientific review panels, considering all significant EMF epidemiology and laboratory studies, have concluded that the available body of scientific information does not support a conclusion that EMF affects human health at levels expected in the vicinity. In accordance with recommendations of various regulatory bodies and public health organizations, we use design principles that help reduce potential EMF exposures associated with new transmission lines.

### **HUMAN CAPITAL**

Eversource is committed to delivering reliable energy and superior customer service; expanding energy options for our region; environmental stewardship; a safe, diverse and fairly compensated workforce; and community service and leadership. Our employees are critical to achieving this mission and we recognize the importance of attracting, retaining and developing our employees. Leaders at all levels strive to create a workplace where our employees are engaged, empowered, advocate for the customer, work collaboratively, raise ideas for improvement and focus on delivering superior customer experience. We build employee engagement through continuous communication, developing talent, fostering teamwork and creating a diverse, equitable and inclusive workplace. We have established metrics and annual goals on our corporate scorecard, including safety performance, talent diversity and employee engagement, that drive accountability for progress across all areas of the business.

As of December 31, 2023, Eversource Energy employed a total of 10,171 employees, excluding temporary employees, of which 1,529 were employed by CL&P, 2,044 were employed by NSTAR Electric, and 830 were employed by PSNH. In addition, 4,007 were employed by Eversource Service, Eversource's service company, that provides support services to all Eversource operating companies. Approximately 49 percent of our employees are members of the International Brotherhood of Electrical Workers, the Utility Workers Union of America or The United Steelworkers, and are covered by various collective bargaining agreements.

**Safety.** At Eversource, our commitment to “Safety First and Always” is a principle and a mindset present in every job and every task, whether in the field, office or at home. A priority at Eversource is continuous improvement and safety is at the forefront as we continue to build a strong safety culture, embrace new technologies, and learn with our industry and community partners to improve safety performance. We provide safety training and perform field safety job observations of both internal and contractor crews with a focus on high-energy hazards. We use metrics such as Eversource Corporate Days Away Restricted Time (DART) and High Energy Field Observations, among others, to monitor safety performance. Our DART safety performance was 0.81 in 2023, measured by days away, restricted or transferred per 100 workers, using the DART-OSHA method of measurement.

**Diversity, Equity & Inclusion.** Our commitment to Diversity, Equity & Inclusion (DEI) is critical to building a diverse, empowered and engaged team that delivers superior service safely to our customers. A diverse workforce and inclusive culture contribute to our success and sustainability by driving innovation and creating trusted relationships with our employees, customers, suppliers, and community partners. We continue to identify and support many programs and agencies that address disparities in our communities and beyond. We also remain committed to developing a workforce that fully reflects the diversity of the people and communities we serve. Our hiring practices emphasize inclusion, and we encourage employees to embrace different people, perspectives, and experiences in our workplace and within our communities. Additionally, our leadership behaviors underscore the importance of creating inclusive teams, where employees’ voices and contributions are essential to delivering superior customer service.

Eversource continues to develop a diverse workforce and has DEI goals and initiatives for diversity in leadership promotions and new hires, diverse external hires, number of diverse applicants for jobs, key talent, workforce representation including female employees, diverse employees, and veteran hires, leadership engagement, community support and supplier spending. Eversource drives accountability for DEI progress throughout the company and executive compensation is linked to meeting these goals. We sustained our successful drive to increase workforce diversity in 2023 with 55.9% of our external hires being women and/or people of color and 48.1% percent of new hires and promotions into leadership roles being women and/or people of color.

Eversource’s executive leadership team promotes and supports DEI by building and leading diverse, inclusive work teams with high engagement. Leaders are committed to growing a pipeline of diverse talent, leveraging multiple perspectives to improve customer service, using diverse suppliers, and engaging with multicultural organizations in our communities. Our DEI council, business resource groups, and cross-functional pro-

equity advisory team, which developed equity guidelines and began to implement justice and equity training to all employees starting in 2022 and continuing into 2024, provide our leaders with valuable feedback on the impact of our DEI and environmental justice efforts. Eversource's Board of Trustees is committed to diversity, equity and inclusion and receives regular monthly progress updates. The Corporate Governance, Environmental and Social Responsibility Committee of the Board of Trustees is responsible for the oversight of environmental, human capital management and social responsibility strategies, programs and policies. The Board of Trustees seeks diversity in gender, race, ethnicity and personal background when considering Trustee candidates.

**Compensation, Health and Wellness Benefits.** Eversource is committed to the health, safety and wellness of our employees. We provide competitive compensation and comprehensive benefit packages, including healthcare, life insurance, sick time and disability plans, death benefits, retirement plans (defined benefit pension plans or 401k Plan), an Employee Stock Purchase Plan, health savings and flexible spending accounts, paid time off, employee assistance programs, and tuition assistance, among many others. Eversource also provides wellness programs and benefits to encourage employees and their families to adopt and maintain healthy lifestyle habits. Eversource has established flexible work guidelines and offers hybrid work arrangements to employees in applicable positions.

**Talent Development, Training Programs and Education Opportunities.** Strategic workforce plans are developed every year as part of the annual business planning process to address immediate and long-range needs and to ensure that Eversource acquires, develops and retains diverse, capable talent. Eversource supports and develops its employees through training and development programs that build and strengthen employees' leadership and skill set. Employee development programs are aligned to our strategic workforce plan to support succession within all levels of the organization. Continuous professional development is important to support our employees' ongoing success. These professional development programs include leadership effectiveness programs designed to develop new and current supervisors; a talent management process to identify high potential and emerging talent and ensure their development; multiple early career development programs in Engineering, Transmission and Operations; educational and professional development opportunities for employees who are recent college graduates; tuition assistance program; paid internships and co-ops; and workforce development programs focused on building a talent pipeline for our technical craft roles.

We leverage educational partnerships in critical trade and technical areas and have developed proactive sourcing strategies to attract experienced workers in highly technical roles in engineering, electric and gas operations, and energy efficiency. As part of this process, Eversource identifies critical roles and develops succession plans to ensure we have a capable supply of talent for the future.

**Community & Social Impact.** Eversource and our employees support many nonprofit organizations and programs that make a positive difference in the lives of our customers and the communities that we serve. The Eversource Foundation provides grants to charitable organizations that help to make broad, meaningful, and sustainable change, with a focus on environmental justice and historically marginalized communities. Our employees also lend their time and talents to volunteer with charitable organizations that address local high-priority concerns and needs. Our goal at Eversource is to lend a hand to organizations that really make a difference in the communities where we live and work.

See Item 11, *Executive Compensation*, included in this Annual Report on Form 10-K, as well as our 2022 Sustainability Report and our 2022 Diversity, Equity and Inclusion Report located on our website, for more detailed information regarding our human capital programs and initiatives. Nothing on our website, including our Sustainability Report, our Diversity, Equity and Inclusion Report, or sections thereof, shall be deemed incorporated by reference into this Annual Report.

## INTERNET INFORMATION

Our website address is [www.eversource.com](http://www.eversource.com). We make available through our website a link to the SEC's EDGAR website (<http://www.sec.gov/edgar/searchedgar/companysearch.html>), at which site Eversource's, CL&P's, NSTAR Electric's and PSNH's combined Annual Reports on Form 10-K, combined Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and any amendments to those reports may be reviewed. Information contained on the Company's website or that can be accessed through the website is not incorporated into and does not constitute a part of this Annual Report on Form 10-K. Printed copies of these reports may be obtained free of charge by writing to our Investor Relations Department at Eversource Energy, 107 Selden Street, Berlin, CT 06037.

#### Item 1A. Risk Factors

In addition to the matters set forth under "Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995" included immediately prior to Item 1, *Business*, above, we are subject to a variety of material risks. Our susceptibility to certain risks, including those discussed in detail below, could exacerbate other risks. These risk factors should be considered carefully in evaluating our risk profile. There may be additional risks and uncertainties (either currently unknown or not currently believed to be material) that could adversely affect our financial position, results of operations, and cash flows.

##### **Cybersecurity Threats and Attacks:**

**Cyberattacks, including acts of war or terrorism, targeted directly on or indirectly affecting our systems or the systems of third parties on which we rely, could severely impair operations, negatively impact our business, lead to the disclosure of confidential information and adversely affect our reputation.**

Cyberattacks that seek to exploit potential vulnerabilities in the utility industry and seek to disrupt electric, natural gas and water transmission and distribution systems are increasing in sophistication, magnitude and frequency. Various geo-political conflicts and acts of war around the world continue to result in increased cyberattacks against critical infrastructure. A successful cyberattack on the information technology systems that control our transmission, distribution, natural gas and water systems or other assets could impair or prevent us from managing these systems and facilities, operating our systems effectively, or properly managing our data, networks and programs. The breach of certain information technology systems could adversely affect our ability to correctly record, process and report financial information. A major cyber incident could result in significant expenses to investigate and to repair system damage or security breaches and could lead to litigation, fines, other remedial action, heightened regulatory scrutiny and damage to our reputation.

We have instituted safeguards to protect our information technology systems and assets. We deploy substantial technologies to system and application security, encryption and other measures to protect our computer systems and infrastructure from unauthorized access or misuse. Specifically, regarding vulnerabilities, we patch systems where patches are available to deploy, and have technologies that detect exploits of vulnerabilities and proactively block the exploit when it happens. We also interface with numerous external entities to improve our cybersecurity situational awareness. The FERC, through the North American Electric Reliability Corporation (NERC), requires certain safeguards to be implemented to deter cyberattacks. These safeguards may not always be effective due to the evolving nature of cyberattacks. We maintain cyber insurance to cover damages, potential ransom and defense costs related to breaches of networks or operational technology, but it may be insufficient in limits and coverage exclusions to cover all losses.

Any such cyberattacks could result in loss of service to customers and a significant decrease in revenues, which could have a material adverse impact on our financial position, results of operations and cash flows.

For further information, see Item 1C, *Cybersecurity* included in this Annual Report on Form 10-K.

**The unauthorized access to, and the misappropriation of, confidential and proprietary Company, customer, employee, financial or system operating information could adversely affect our business operations and adversely impact our reputation.**

In the regular course of business, we, and our third-party suppliers, rely on information technology to maintain sensitive Company, customer, employee, financial and system operating information. We are required by various federal and state laws to safeguard this information. Cyber intrusions, security breaches, theft or loss of this information by cybercrime or otherwise could lead to the release of critical operating information or confidential Company, customer or employee information, which could adversely affect our business operations or adversely impact our reputation, and could result in significant costs, fines and litigation. We employ system controls to prevent the dissemination of certain confidential information and periodically train employees on phishing risks. We maintain cyber insurance to cover damages, potential ransom and defense costs arising from unauthorized disclosure of, or failure to protect, private information, as well as costs for notification to, or for credit monitoring of, customers, employees and other persons in the event of a breach of private information. This insurance covers amounts paid to address a network attack or the disclosure of personal information, and costs of a qualified forensics firm to determine the cause, source and extent of a network attack or to investigate, examine and analyze our network to find the cause, source and extent of a data breach, but it may be insufficient to cover all losses. While we have implemented measures designed to prevent network attacks and mitigate their effects should they occur, these measures may not be effective due to the continually evolving nature of efforts to access confidential information.

##### **Offshore Wind Business Risk:**

**Our financial position and future results could be materially adversely affected if we are unable to sell our 50 percent interests in three offshore wind projects on the timelines, terms and pricing we expect, if we and the counterparties are unable to satisfy all closing conditions and consummate the purchase and sale transactions with respect to our offshore wind assets, if Sunrise Wind does not win in the OREC contract solicitation process, if we are unable to qualify for investment tax credits related to these projects, if we experience variability in the projected construction costs of the offshore wind projects, if there is a deterioration of market conditions in the offshore wind industry, and if the projects do not commence operation as scheduled or within budget or are not completed.**

Our offshore wind business includes 50 percent ownership interests in three jointly-owned offshore wind projects being developed and constructed. The development and construction of these offshore wind electric generation facilities involves numerous significant risks including meeting construction schedules, federal, state and local permitting and regulatory approval processes, scheduling or permitting delays, cost overruns, higher interest rates, tax strategies and changes to federal tax laws impacting the offshore wind partnership's ability to monetize tax attributes, new legislation impacting the industry, the cancellation of any projects, and actions of our strategic partner. Operational risks of these offshore wind electric generation facilities include maintaining continuing interconnection arrangements, power purchase agreements, or other market mechanisms, as well as interconnecting utility and Regional Transmission Organizations rules, policies, procedures and FERC tariffs that permit future offshore wind project operations, and capacity factors once projects are placed in operation. These risks could impact our offshore wind partnership's ability to generate returns from its offshore wind projects and result in lower investment returns.

We have entered into agreements to sell our interest in the three offshore wind projects, however we may be unable to complete the sales of these projects on the timelines and for the sales value we expect. If the ultimate sales value of our interest in these projects is lower than expected, or we are unable to sell our interests, it could have an adverse effect on our financial condition and results of operations. The sales agreements are subject to certain regulatory approvals as well as other conditions, and we may be unable to satisfy all closing conditions necessary to consummate the purchase and sale transactions. The purchaser of the Revolution Wind and South Fork Wind projects may be unable to reach a partnership agreement with Ørsted, which is a condition of closing that transaction. The sale of the Sunrise Wind project to Ørsted is dependent on the successful outcome of Sunrise Wind's re-bidding process of its OREC contract in the New York solicitation. If Sunrise Wind were to lose to a competing bid in the New York solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. That scenario could adversely impact the ability to sell the Sunrise Wind project in the future, and could result in the project to be abandoned. If the Sunrise Wind project were to be abandoned, there would be cancellation and other abandonment costs incurred, and those costs could be above amounts already assumed in our impairment evaluation and reflected in the current fair value on our balance sheet, which could have an adverse effect on our financial condition and results of operations.

Future cash flows resulting from the expected sales are also impacted by the ability to qualify the Revolution Wind project for investment tax credit adders, as included in the Inflation Reduction Act. Evaluating the project's qualifications to achieve these investment tax credit adders requires significant judgment, and we may be unable to meet these qualifications. Additionally, for Revolution Wind and South Fork Wind, there could be cost overruns on the projects through each project's respective commercial operation date, which would not be recovered in the expected sales price and other potential future payments to maintain transaction economics required of Eversource. Amounts incurred above those that have already been assumed in our impairment evaluation and reflected in the current fair value on our balance sheet would adversely impact our financial position, results of operations and cash flows.

These risks could adversely affect the ultimate value of the wind projects and result in an additional, significant impairment in a future period, which could have a material adverse effect on our financial condition and results of operations. Lower-than-expected sales prices, or the inability to sell the wind projects, could also result in liquidity issues, negatively impact certain of our financial metrics and operations plan, or could result in a downgrade in our credit rating, which could increase our cost of borrowing and cost of capital or restrict our ability to access the capital markets.

#### **Regulatory, Legislative and Compliance Risks:**

##### **The actions of regulators and legislators could result in outcomes that may adversely affect our earnings and liquidity.**

The rates that our electric, natural gas and water companies charge their customers are determined by their state regulatory commissions. These commissions also regulate the companies' accounting, operations, the issuance of certain securities and certain other matters. The FERC regulates the transmission of electric energy, the sale of electric energy at wholesale, accounting, issuance of certain securities and certain other matters, including reliability standards through the NERC. The regulatory process may be adversely affected by the political, regulatory and economic environment in the states in which we operate.

Under state and federal law, our electric, natural gas and water companies are entitled to charge rates that are sufficient to allow them an opportunity to recover their prudently incurred operating and capital costs and a reasonable rate of return on invested capital, to attract needed capital and maintain their financial integrity, while also protecting relevant public interests. Our electric, natural gas and water companies are required to engage in regulatory approval proceedings as a part of the process of establishing the terms and rates for their respective services. Each of these companies prepares and submits periodic rate filings with their respective state regulatory commissions for review and approval, which allows for various entities to challenge our current or future rates, structures or mechanisms and could alter or limit the rates we are allowed to charge our customers. These proceedings typically involve multiple parties, including governmental bodies and officials, consumer advocacy groups, and various consumers of energy, who have differing concerns. Any change in rates, including changes in allowed rate of return, are subject to regulatory approval proceedings that can be contentious, lengthy, and subject to appeal. This may lead to uncertainty as to the ultimate result of those proceedings. Established rates are also subject to subsequent prudency reviews by state regulators, whereby various portions of rates could be adjusted, subject to refund or disallowed, including cost recovery mechanisms. The ultimate outcome and timing of regulatory rate proceedings, or challenges to certain provisions in our distribution tariffs could have a significant effect on our ability to recover costs or earn an adequate return. Adverse decisions in our proceedings could adversely affect our financial position, results of operations and cash flows. We continue to experience challenges related to the regulatory environment in Connecticut with respect to our electric distribution, natural gas, and water businesses.

The federal, state and local political and economic environment currently has, and may in the future have, an adverse effect on regulatory decisions with negative consequences for us. These decisions may require us to cancel, reduce, or delay planned development activities or other planned capital expenditures or investments or otherwise incur costs that we may not be able to recover through rates. There can be no assurance that regulators will approve the recovery of all costs incurred by our electric, natural gas and water companies, including costs for construction, operation and maintenance, and storm restoration. The inability to recover a significant amount of operating costs could have an adverse effect on our financial position, results of operations, and cash flows. Changes to rates may occur at times different from when costs are incurred. Additionally, catastrophic events at other utilities could result in our regulators and legislators imposing additional requirements that may lead to additional costs for the companies. In addition to the risk of disallowance of incurred costs, regulators may also impose downward adjustments in a company's allowed ROE as well as assess penalties and fines. These actions would have an adverse effect on our financial position, results of operations and cash flows.

The FERC has jurisdiction over our transmission costs recovery and our allowed ROEs. If FERC changes its methodology on developing ROEs, there could be a negative impact on our results of operations and cash flows. Additionally, certain outside parties have filed four complaints against transmission-owning electric companies within ISO-NE alleging that our allowed ROEs are unjust and unreasonable. An adverse decision in any of these four complaints could adversely affect our financial position, results of operations and cash flows.

The FERC also has jurisdiction over our transmission rate incentives such as the regional transmission organization (RTO) participation ROE incentive adder, CWIP in rate base incentive and the abandoned plant incentive. If the FERC changes its policies regarding these incentives, there could be a negative impact on our financial position, results of operations and cash flows. Additionally, the FERC issued a Supplemental Notice of Proposed Rulemaking (NOPR) on Transmission Incentives that proposes to eliminate the existing RTO ROE incentive adder for utilities that have been participating in an RTO for more than three years. A FERC decision approving this proposal could adversely affect our financial position, results of operations and cash flows.

FERC's policy has encouraged competition for transmission projects, even within existing service territories of electric companies, as it looks to expand the transmission system to accommodate state and federal policy goals to utilize more renewable energy resources as well as to enhance reliability and resilience for extreme weather events. Implementation of FERC's goals, including within our service territories, may expose us to competition for construction of transmission projects, additional regulatory considerations, and potential delay with respect to future transmission projects, which may adversely affect our results of operations and lower rate base growth.

Changes in tax laws, as well as the potential tax effects of business decisions could negatively impact our business, results of operations, financial condition and cash flows.

**We are exposed to significant reputational risks, which make us vulnerable to increased regulatory oversight or other sanctions.**

Because utility companies, including our electric, natural gas and water utility subsidiaries, have large customer bases, they are subject to adverse publicity focused on the reliability of their distribution services and the speed with which they are able to respond to electric outages, natural gas leaks and similar interruptions caused by storm damage or other unanticipated events, including those related to climate change. Adverse publicity of this nature could harm our reputation and the reputation of our subsidiaries; may make state legislatures, utility commissions and other regulatory authorities less likely to view us in a favorable light; and may cause us to be subject to less favorable legislative and regulatory outcomes, legal claims or increased regulatory oversight. Unfavorable regulatory outcomes can include more stringent laws and regulations governing our operations, such as reliability and customer service quality standards or vegetation management requirements, as well as fines, penalties or other sanctions or requirements. Further, we rely upon purchased power and purchased natural gas supply from third parties to meet customers' energy requirements. Due to a variety of factors, including the inflationary economic environment, geo-political conflicts, and increased customer energy demand, the cost of energy supply in New England remains high. We also may be required to implement rolling blackouts by ISO-NE, the region's independent grid operator if enough capacity is not available in the area to meet peak demand needs. The significant supply cost increases, as well as any failure to meet customer energy requirements, could negatively impact the satisfaction of our customers and our customers' ability to pay their utility bills, which could have an adverse impact on our business, reputation, financial position, results of operations and cash flows.

Addressing any adverse publicity, regulatory scrutiny or enforcement or other legal proceedings is time consuming and expensive and, regardless of the factual basis for the assertions being made, can have a negative impact on the reputation of our business, on the morale and performance of our employees and on our relationships with respective regulators, customers and counterparties. We are unable to predict future legislative or regulatory changes, initiatives or interpretations or other legal proceedings, and there can be no assurance that we will be able to respond adequately to such actions. The direct and indirect effects of negative publicity, and the demands of responding to and addressing it, may have a material adverse effect on our financial position, results of operations and cash flows.

**Costs of compliance with environmental laws and regulations, including those related to climate change, may increase and have an adverse effect on our business and results of operations.**

Our subsidiaries' operations are subject to extensive and increasing federal, state and local environmental statutes, rules and regulations that govern, among other things, water quality (including treatment of PFAS (Per- and Polyfluoroalkyl Substances) and lead), water discharges, the management of hazardous material and solid waste, and air emissions. Compliance with these requirements requires us to incur significant costs relating to environmental permitting, monitoring, maintenance and upgrading of facilities, remediation, and reporting. For our water business, compliance with proposed water quality regulations, including those for PFAS and lead, could require the construction of facilities and replacement of customer lead service lines, respectively.

The costs of compliance with existing legal requirements or legal requirements not yet adopted may increase in the future. Although we have recorded liabilities for known environmental obligations, these costs can be difficult to estimate due to uncertainties about the extent of contamination, remediation alternatives, the remediation levels required by state and federal agencies, and the financial ability of other potentially responsible parties. An increase in such costs, unless promptly recovered, could have an adverse impact on our business and our financial position, results of operations and cash flows.

For further information, see Item 1, *Business – Other Regulatory and Environmental Matters*, included in this Annual Report on Form 10-K.

**Risks Related to the Environment and Catastrophic Events:**

**The effects of climate change, including severe storms, could cause significant damage to any of our facilities requiring extensive expenditures, the recovery for which is subject to approval by regulators.**

Climate change creates physical and financial risks to our operations. Physical risks from climate change may include an increase in sea levels and changes in weather conditions, such as changes in precipitation, extreme heat and extreme weather events. Customers' energy and water needs vary with weather conditions, primarily temperature and humidity. For residential customers, heating and cooling represent their largest energy use. For water customers, conservation measures imposed by the communities we serve could impact water usage. To the extent weather conditions are affected by climate change, customers' energy and water usage could increase or decrease depending on the duration and magnitude of the changes.

Severe weather induced by climate change, such as extreme and frequent ice and snow storms, tornadoes, micro-bursts, hurricanes, floods, droughts, wildfires, and other natural disasters, may cause outages and property damage, which may require us to incur additional costs that may not be recoverable from customers. The cost of repairing damage to our operating subsidiaries' facilities and the potential disruption of their operations due to storms, natural disasters or other catastrophic events could be substantial, particularly as regulators and customers demand better and quicker response times to outages. If, upon review, any of our state regulatory authorities finds that our actions were imprudent, some of those restoration costs may not be recoverable from customers and could result in penalties or fines. The inability to recover a significant amount of such costs could have an adverse effect on our financial position, results of operations and cash flows. We maintain property insurance, but it may be insufficient in limits and coverage exclusions to cover all losses. Additionally, these types of weather events risk interruption of the supply chain and could disrupt the delivery of goods and services required for our operations.

**Transitional impacts related to climate change may have an adverse effect on our business and results of operations due to costs associated with new technologies, evolving customer expectations and changing workforce needs.**

Initiatives to mitigate the impacts of climate change, support a transition to cleaner energy, and reduce emissions, may have a material adverse financial impact to our business. These impacts include the costs associated with the development and implementation of new technologies to maintain system reliability and resiliency and lower emissions, including grid modernization and energy storage. An increase in such costs, unless promptly recovered, could have an adverse impact on our financial position, results of operations and cash flows. There may also be financial and reputational risks if we fail to meet evolving customer expectations, including enabling the integration of residential renewables and providing low carbon solutions, such as electric vehicle infrastructure and energy efficiency services. Additionally, actions to mitigate climate change may result in a transition in our workforce that must adapt to meet the need for new job skills. Associated costs include training programs for existing employees and workforce development as we transition to new technologies and clean energy solutions.

**Adequacy of water supplies and contamination of our water supplies, the failure of dams on reservoirs providing water to our customers, or requirements to repair, upgrade or dismantle any of these dams, may disrupt our ability to distribute water to our customers and result in substantial additional costs, which could adversely affect our financial position, results of operations and cash flows.**

Our water business faces an inherent strategic risk related to adequacy of supply (i.e., water scarcity). Water scarcity risk is heightened by multiple factors. We expect that climate change will cause both an increase in demand due to increasing temperatures and a potential for a decrease of available supply due to shifting rainfall and recharge patterns. Regulatory constraints also present challenges to permit new sources of supply in the region. In Connecticut, where the vast majority of our dams are located, impounded waterways are required to release minimum downstream flow. New regulations are being phased into effect over the next one to five years that will increase the volume of downstream releases required across our Connecticut service territory, depleting the volume of supply in storage that is used to meet customer demands. This combination of factors may cause an increased likelihood of drought emergencies and water use restrictions that could adversely affect our ability to provide water to our customers, and reputational/brand damage that could negatively impact our water business.

Our water supplies, including water provided to our customers, are also subject to possible contamination from naturally occurring compounds and elements or non-organic substances, including PFAS and lead. Our water systems include impounding dams and reservoirs of various sizes. Although we believe our dams are structurally sound and well-maintained, significant damage to these facilities, or a significant decrease in the water in our reservoirs, could adversely affect our ability to provide water to our customers until the facilities and a sufficient amount of water in our reservoirs can be restored. A failure of a dam could result in personal injuries and downstream property damage for which we may be liable. The failure of a dam would also adversely affect our ability to supply water in sufficient quantities to our customers. Any losses or liabilities incurred due to a failure of one of our dams may not be recoverable in rates and may have a material adverse effect on our financial position, results of operations and cash flows. We maintain liability insurance, but it may be insufficient in limits and coverage exclusions to cover all losses.

**Physical attacks, including acts of war or terrorism, both threatened and actual, could adversely affect our ability to operate our systems and could adversely affect our financial results and liquidity.**

Physical attacks, including acts of war or terrorism, both threatened and actual, that damage our transmission and distribution systems or other assets could negatively impact our ability to transmit or distribute energy, water, natural gas, or operate our systems efficiently or at all. Because our electric transmission systems are part of an interconnected regional grid, we face the risk of widespread blackouts due to grid disturbances or disruptions on a neighboring interconnected system. Similarly, our natural gas distribution system is connected to transmission pipelines not owned by Eversource. If there was an attack on the transmission pipelines, it could impact our ability to deliver natural gas. If our assets were physically damaged and were not recovered in a timely manner, it could result in a loss of service to customers, a significant decrease in revenues, significant expense to repair system damage, costs associated with governmental actions in response to such attacks, and liability claims, all of which could have a material adverse impact on our financial position, results of operations and cash flows. We maintain property and liability insurance, but it may be insufficient in limits and coverage exclusions to cover all losses. In addition, physical attacks against third-party providers could have a similar effect on the operation of our systems.

**Business and Operational Risks:**

**Strategic development or investment opportunities in electric transmission, distributed generation, or clean-energy technologies may not be successful, which could have a material adverse effect on our business prospects.**

We are pursuing investment opportunities in electric transmission facilities, distributed generation and other clean-energy infrastructure, including interconnection facilities. The development of these projects involve numerous significant risks including federal, state and local permitting and regulatory approval processes, scheduling or permitting delays, increased costs, tax strategies and changes to federal tax laws, new legislation impacting the industry, economic events or factors, environmental and community concerns, design and siting issues, difficulties in obtaining required rights of way, and competition from incumbent utilities and other entities. Also, supply constraints in New England have led to significant increases in commodity costs which may impact our ability to accomplish our strategic objectives. Further, regional clean energy goals may not be achieved if local, state, and federal policy is not in alignment with integrated planning of our infrastructure investments.

**Our transmission and distribution systems may not operate as expected, and could require unplanned expenditures, which could adversely affect our financial position, results of operations and cash flows.**

Our ability to properly operate our transmission and distribution systems is critical to the financial performance of our business. Our transmission and distribution businesses face several operational risks, including the breakdown, failure of, or damage to operating equipment, information technology systems, or processes, especially due to age; labor disputes; disruptions in the delivery of electricity, natural gas and water; increased capital expenditure requirements, including those due to environmental regulation; catastrophic events resulting from equipment failures such as wildfires and explosions, or external events such as a solar event, an electromagnetic event, or other similar occurrences; increasingly severe weather conditions due to climate change beyond equipment and plant design capacity; human error; global supply chain disruptions; and potential claims for property damage or personal injuries beyond the scope of our insurance coverage. Many of our transmission projects are expected to alleviate identified reliability issues and reduce customers' costs. However, if the in-service date for one or more of these projects is delayed due to economic events or factors, or regulatory or other delays, including permitting and siting, the risk of failures in the electric transmission system may increase. We also implement new information technology systems from time to time, which may disrupt operations. Any failure of our transmission and distribution systems to operate as planned may result in increased capital costs, reduced earnings or unplanned increases in operations and maintenance costs. The inability to recover a significant amount of such costs could have an adverse effect on our financial position, results of operations and cash flows.

**New technology and alternative energy sources could adversely affect our operations and financial results.**

Advances in technology that reduce the costs of alternative methods of producing electric energy to a level that is competitive with that of current electric production methods, could result in loss of market share and customers, and may require us to make significant expenditures to remain competitive. These changes in technology, including micro-grids and advances in energy or battery storage, could also alter the channels through which electric customers buy or utilize energy, which could reduce our revenues or increase our expenses. Economic downturns or periods of high energy supply costs typically can lead to the development of legislative and regulatory policy designed to promote reductions in energy consumption and increased energy efficiency and self-generation by customers. Additionally, in response to risks posed by climate change, we may need to make investments in our system including upgrades or retrofits to meet enhanced design criteria, which can incur additional costs over conventional solutions.

**We rely on third-party suppliers for equipment, materials, and services and we outsource certain business functions to third-party suppliers and service providers, and substandard performance or inability to fulfill obligations by those third parties could harm our business, reputation and results of operations.**

We outsource certain services to third parties in areas including information technology, transaction processing, human resources, payroll and payroll processing and certain operational areas. Outsourcing of services to third parties could expose us to substandard quality of service delivery or substandard deliverables, which may result in missed deadlines or other timeliness issues, non-compliance (including with applicable legal requirements and industry standards) or reputational harm, which could negatively impact our results of operations. Our contractual arrangements with these contractors typically include performance standards, progress payments, insurance requirements and security for performance. The global supply chain of goods and services remains volatile, and as a result, we are seeing delivery delays of certain goods, particularly certain types

of transformers. If significant difficulties in the global supply chain cycle or inflationary impacts were to worsen, they could adversely affect our results of operations, or adversely affect our ability to work with regulators, unions, customers or employees.

**The loss of key personnel, the inability to hire and retain qualified employees, or the failure to maintain a positive relationship with our workforce could have an adverse effect on our business, financial position and results of operations.**

Our operations depend on the continued efforts of our employees. Retaining key employees and maintaining the ability to attract new employees are important to both our operational and financial performance. We cannot guarantee that any member of our management or any key employee at the Eversource parent or subsidiary level will continue to serve in any capacity for any particular period of time. Our workforce in our subsidiaries includes many workers with highly specialized skills maintaining and servicing the electric, natural gas and water infrastructure that cannot be quickly replaced due to the technically complex work they perform. We have developed strategic workforce plans to identify key functions and proactively implement plans to assure a ready and qualified workforce, but we cannot predict the impact of these plans on our ability to hire and retain key employees. Labor disputes, work stoppages or an inability to negotiate future collective bargaining agreements on commercially reasonable terms, as well as the increased competition for talent or the intentional misconduct of employees or contractors, may also have an adverse effect on our business, financial position and results of operations.

**Financial, Economic, and Market Risks:**

**Limits on our access to, or increases in, the cost of capital may adversely impact our ability to execute our business plan.**

We use short-term debt and the long-term capital markets as a significant source of liquidity and funding for capital requirements not obtained from our operating cash flow. If access to these sources of liquidity becomes constrained, our ability to implement our business strategy could be adversely affected. In addition, interest rates have increased and may continue to increase in the future. As a result, interest rates on future credit facilities and debt offerings could be higher than current levels, causing our financing costs to increase accordingly, which could adversely impact our financial position, results of operations and cash flows. A downgrade of our credit ratings or events beyond our control, such as a disruption in global capital and credit markets, could increase our cost of borrowing and cost of capital or restrict our ability to access the capital markets and negatively affect our ability to maintain and to expand our businesses.

**Market performance or changes in assumptions may require us to make significant contributions to our pension and other postretirement benefit plans.**

We provide a defined benefit pension plan and other postretirement benefits for a substantial number of employees, former employees and retirees. Our future pension obligations, costs and liabilities are highly dependent on a variety of factors, many of which are beyond our control. These factors include estimated investment returns, interest rates, discount rates, health care cost trends, benefit changes, salary increases and the demographics of plan participants. If our assumptions prove to be inaccurate, our future costs could increase significantly. In addition, various factors, including underperformance of plan investments and changes in law or regulation, could increase the amount of contributions required to fund our pension plan in the future. Additional large funding requirements, when combined with the financing requirements of our construction program, could impact the timing, amounts, and number of future financings and negatively affect our financial position, results of operations and cash flows.

**Goodwill, investments in equity method investments, and long-lived assets if impaired and written down, could adversely affect our future operating results and total capitalization.**

We have a significant amount of goodwill on our consolidated balance sheet, which, as of December 31, 2023, totaled \$4.53 billion. The carrying value of goodwill represents the fair value of an acquired business in excess of the fair value of identifiable assets and liabilities as of the acquisition date. We test our goodwill balances for impairment on an annual basis or whenever events occur, or circumstances change that would indicate a potential for impairment. A determination that goodwill is deemed to be impaired would result in a non-cash charge that could materially adversely affect our financial position, results of operations and total capitalization.

We assess our investments (recorded as either long-lived assets or equity method investments) for impairment whenever events or circumstances indicate that the carrying amount of the investment may not be recoverable. To the extent the value of the investment becomes impaired, the impairment charge could have a material adverse effect on our financial condition and results of operations.

**Our counterparties may not meet their obligations to us or may elect to exercise their termination rights, which could adversely affect our earnings.**

We are exposed to the risk that counterparties to various arrangements that owe us money, have contracted to supply us with energy or other commodities or services, or that work with us as strategic partners, including on significant capital projects, will not be able to perform their obligations, will terminate such arrangements or, with respect to our credit facilities, fail to honor their commitments. Should any of these counterparties fail to perform their obligations or terminate such arrangements, we might be forced to replace the underlying commitment at higher market prices and/or have to delay the completion of, or cancel, a capital project. Should any lenders under our credit facilities fail to perform, the level of borrowing capacity under those arrangements could decrease. In any such events, our financial position, results of operations, or cash flows could be adversely affected.

**As a holding company with no revenue-generating operations, Eversource parent's liquidity is dependent on dividends from its subsidiaries, its commercial paper program, and its ability to access the long-term debt and equity capital markets.**

Eversource parent is a holding company and as such, has no revenue-generating operations of its own. Its ability to meet its debt service obligations and to pay dividends on its common shares is largely dependent on the ability of its subsidiaries to pay dividends to, or repay borrowings from, Eversource parent, and/or Eversource parent's ability to access its commercial paper program or the long-term debt and equity capital markets. Prior to funding Eversource parent, the subsidiary companies have financial obligations that must be satisfied, including among others, their operating expenses, debt service, preferred dividends of certain subsidiaries, and obligations to trade creditors. Should the subsidiary companies not be able to pay dividends or repay funds due to Eversource parent, or if Eversource parent cannot access its commercial paper programs or the long-term debt and equity capital markets, Eversource parent's ability to pay interest, dividends and its own debt obligations would be restricted.

**Item 1B. Unresolved Staff Comments**

We do not have any unresolved SEC staff comments.

**Item 1C. Cybersecurity**

The Company's policies, practices and technologies allow it to protect its information systems and operational assets from threats. The Board of Trustees and its Finance and Audit Committees continue to provide substantial and focused attention to cyber and system security. The Finance Committee of the Board of Trustees is responsible for oversight of the Company's enterprise-wide risks, including risks associated with cyber and physical security, and the Company's programs and practices to monitor and mitigate these risks.

Management prepares comprehensive cyber security reports that are discussed at each meeting of the Finance Committee. The reports focus on the changing threat landscape and the risks to the Company, describe Eversource's cyber security drills and exercises, attempted and actual breaches on our systems, cyber incidents within the utility industry and around the world, and mitigation strategies. In addition, third-party experts of cyber security risks provide periodic assessments to the utility industry and the Company in particular to the Finance Committee. The Company regularly reviews and updates its cyber and system security programs, and the Finance Committee continues to enhance its robust oversight activities, including meetings with financial, information technology, legal and accounting management, other members of the Board, representatives of the Company's independent registered public accounting firm, and outside advisors and experts in cyber security risks, at which cyber and system security programs and issues that might affect the Company's financial statements and operational systems are discussed.

The Company has a robust Enterprise Risk Management Program which has identified cyber security as a top enterprise risk. The managing and monitoring of risks are the responsibility of the Company's Risk Committee, which meets quarterly and is chaired by the Chief Financial Officer.

The Company is committed to continuous monitoring and assessment of cyber security controls. The Chief Information Security Officer is responsible for developing, implementing, and enforcing our cyber security program and information security policies to protect the Company's information systems and operational assets. The Chief Information Security Officer position requires at least 15 years of relevant information security experience and relevant security certifications. The Chief Information Security Officer reports directly to the Chief Information Officer and provides regular updates to the executive management team. Our Chief Information Security Officer has over 20 years of relevant experience.

The Company created a Cyber Governance Committee, which includes the Chief Information Security Officer, Chief Information Technology Officer, Chief Accounting Officer, members of the executive management team, and other assurance functions such as Corporate Compliance, Enterprise Risk Management, and Internal Audit.

To assess, identify and manage material risks from cybersecurity threats and to prevent, detect, mitigate and remediate a cyber security or ransomware incident, the following key processes and programs have been implemented and are performed by the Company's Cyber Security Group, which is overseen by the Chief Information Security Officer:

- Implementation of security solutions and standards based on industry best practices to prevent unauthorized access. The Company's cyber program has been modeled after the National Institute of Standards and Technology framework; a widely accepted framework utilized by critical infrastructure industries.
- Periodic external assessments, including outside system access testing, are performed. Rigorous auditing of all safeguards is performed on a regular basis. Risk assessments are held to identify and address new and changing risks to protect systems and sensitive data. Identified areas are monitored and improvements are implemented.
- Eversource participates in information sharing programs both within and outside the utility industry, including with the U.S. government and industry organizations, to be able to identify and respond to emerging threats.
- The Company maintains current incident response and business continuity plans, which are periodically updated and tested.
- Network activity is monitored on an ongoing basis.
- Anti-phishing and malware tools are utilized and assessed.
- Employees are trained to recognize phishing attempts and are periodically tested. Results of phishing testing are benchmarked against other companies both within and outside the utility industry.

Specific to third parties, Eversource has implemented formal screening processes for any applicable vendors by the Company's Cyber Security Group as part of the Procurement process. The vendors are risk ranked based on the type of work being performed. Periodic rescreening is performed on critical vendors. Vendors are required to attest to their business continuity programs and provide evidence of appropriate insurance and indemnification agreements. The Company bars sourcing from countries included on the Department of Homeland Security's list of Prohibited Nations to further protect the Company's supply chain. The Company maintains cyber insurance which covers breaches of networks and operational technology. Our existing insurance limits may be inadequate to cover a material cyber incident. This could expose us to potentially significant claims and damages.

As of December 31, 2023, there were no risks from cybersecurity threats, including due to any previous cybersecurity incidents, that have materially affected or are reasonably likely to materially affect the Company, its business strategy, results of operations, or financial condition.

## Item 2. Properties

### Transmission and Distribution System

As of December 31, 2023, Eversource and our electric operating subsidiaries owned the following:

| Eversource   | Electric     |              |
|--|--------------|--------------|
|  | Distribution | Transmission |
| Number of substations owned                              | 455          | 76           |
| Transformer capacity (in kVa)                            | 47,706,000   | 16,222,000   |
| Overhead lines (in circuit miles)                        | 40,673       | 3,992        |
| Underground lines (in circuit miles)                     | 18,119       | 423          |
| Capacity range of overhead transmission lines (in kV)    | N/A          | 69 to 345    |
| Capacity range of underground transmission lines (in kV) | N/A          | 69 to 345    |

|  | CL&P         |              | NSTAR Electric |              | PSNH         |              |
|--|--------------|--------------|----------------|--------------|--------------|--------------|
|  | Distribution | Transmission | Distribution   | Transmission | Distribution | Transmission |
| Number of substations owned                              | 157          | 21           | 174            | 30           | 124          | 25           |
| Transformer capacity (in kVa)                            | 21,850,000   | 3,184,000    | 21,420,000     | 8,688,000    | 4,436,000    | 4,350,000    |
| Overhead lines (in circuit miles)                        | 16,738       | 1,679        | 11,619         | 1,260        | 12,316       | 1,053        |
| Underground lines (in circuit miles)                     | 6,884        | 143          | 9,135          | 277          | 2,100        | 3            |
| Capacity range of overhead transmission lines (in kV)    | N/A          | 69 to 345    | N/A            | 69 to 345    | N/A          | 115 to 345   |
| Capacity range of underground transmission lines (in kV) | N/A          | 69 to 345    | N/A            | 115 to 345   | N/A          | 115          |

|   | Eversource | CL&P       | NSTAR Electric | PSNH      |
|---|------------|------------|----------------|-----------|
| Underground and overhead line transformers in service | 638,464    | 293,942    | 173,705        | 170,817   |
| Aggregate capacity (in kVa)                           | 39,360,574 | 16,730,938 | 15,327,341     | 7,302,295 |

### Electric Generating Plants

As of December 31, 2023, NSTAR Electric owned the following solar power facilities:

| Type of Plant                  | Number of Sites | Year Installed | Capacity (kilowatts, dc) |
|--------------------------------|-----------------|----------------|--------------------------|
| Solar Fixed Tilt, Photovoltaic | 22              | 2010 - 2019    | 70,000                   |

CL&P and PSNH do not own any electric generating plants.

### Natural Gas Distribution System

As of December 31, 2023, NSTAR Gas owned 22 active gate stations, 147 district regulator stations, and approximately 3,330 miles of natural gas main pipeline. Hopkinton, another subsidiary of Eversource, owns a satellite vaporization plant and above ground storage tanks in Acushnet, Massachusetts (0.5 Bcf of natural gas). In addition, Hopkinton owns a liquefaction and vaporization plant with above ground storage tanks in Hopkinton, Massachusetts (3.0 Bcf of natural gas). Combined, the two plants' tanks have an aggregate storage capacity equivalent to 3.5 Bcf of natural gas that is provided to NSTAR Gas under contract.

As of December 31, 2023, EGMA owned 14 active gate stations, 191 district regulator stations, and approximately 5,033 miles of natural gas main pipeline. Hopkinton, another subsidiary of Eversource, owns liquefaction and vaporization plants and above ground storage tanks at four locations throughout Massachusetts with an aggregate storage capacity equivalent to 1.8 Bcf of natural gas. In addition, Hopkinton owns three propane peak shaving plants at three locations throughout Massachusetts with an aggregate storage capacity equivalent to 0.1 Bcf. Combined, these seven plants have an aggregate storage capacity equivalent to 1.9 Bcf of natural gas that is provided to EGMA under contract.

As of December 31, 2023, Yankee Gas owned 28 active gate stations, 200 district regulator stations, and approximately 3,540 miles of natural gas main pipeline. Yankee Gas also owns a liquefaction and vaporization plant and above ground storage tank with a storage capacity equivalent of 1.2 Bcf of natural gas in Waterbury, Connecticut.

#### **Natural Gas Transmission System**

As of December 31, 2023, NSTAR Gas owned 0.65 miles of intrastate transmission natural gas pipeline. NSTAR Gas reclassified 0.35 miles of transmission pipeline from 49 CFR 192 Pipeline regulated to 49 CFR 193 LNG regulated at the Hopkinton LNG facility. As of December 31, 2023, EGMA did not own any miles of intrastate transmission natural gas pipeline. EGMA replaced its last remaining 0.5 miles of transmission pipeline. The replacement pipeline was designed and engineered to be Distribution class.

#### **Water Distribution System**

Aquarion's properties consist of water transmission and distribution mains and associated valves, hydrants and service lines, water treatment plants, pumping facilities, wells, tanks, meters, dams, reservoirs, buildings, and other facilities and equipment used for the operation of our systems, including the collection, treatment, storage, and distribution of water.

As of December 31, 2023, Aquarion owned and operated sources of water supply with a combined yield of approximately 135 million gallons per day; 3,802 miles of transmission and distribution mains; 10 surface water treatment plants; 36 dams; and 119 wellfields.

#### **Franchises**

**CL&P** Subject to the power of alteration, amendment or repeal by the General Assembly of Connecticut and subject to certain approvals, permits and consents of public authority and others prescribed by statute, CL&P has, subject to certain exceptions not deemed material, valid franchises free from burdensome restrictions to provide electric transmission and distribution services in the respective areas in which it is now supplying such service.

In addition to the right to provide electric transmission and distribution services as set forth above, the franchises of CL&P include, among others, limited rights and powers, as set forth under Connecticut law and the special acts of the General Assembly constituting its charter, to manufacture, generate, purchase and/or sell electricity at retail, including to provide Standard Service, Supplier of Last Resort service and backup service, to sell electricity at wholesale and to erect and maintain certain facilities on public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. The franchises of CL&P include the power of eminent domain. Connecticut law prohibits an electric distribution company from owning or operating generation assets. However, under "An Act Concerning Electricity and Energy Efficiency," enacted in 2007, an electric distribution company, such as CL&P, is permitted to purchase an existing electric generating plant located in Connecticut that is offered for sale, subject to prior approval from PURA and a determination by PURA that such purchase is in the public interest.

**NSTAR Electric** Through its charter, which is unlimited in time, NSTAR Electric has the right to engage in the business of delivering and selling electricity within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon electric companies under Massachusetts laws. The locations in public ways for electric transmission and distribution lines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide electric delivery service to retail customers within NSTAR Electric service territory without the written consent of NSTAR Electric. This consent must be filed with the DPU and the municipality so affected. The franchises of NSTAR Electric include the power of eminent domain, obtained through application to the DPU.

Massachusetts restructuring legislation defines service territories as those territories actually served on July 1, 1997 and following municipal boundaries to the extent possible. The restructuring legislation further provides that until terminated by law or otherwise, distribution companies shall have the exclusive obligation to serve all retail customers within their service territories and no other person shall provide distribution service within such service territories without the written consent of such distribution companies.

**PSNH** The NHPUC, pursuant to statutory requirements, has issued orders granting PSNH exclusive franchises to distribute electricity in the respective areas in which it is now supplying such service.

In addition to the right to distribute electricity as set forth above, the franchises of PSNH include, among others, rights and powers to manufacture, generate, purchase, and transmit electricity, to sell electricity at wholesale to other utility companies and municipalities and to erect and maintain certain facilities on certain public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. PSNH's status as a public utility gives it the ability to petition the NHPUC for the right to exercise eminent domain for distribution services and for transmission eligible for regional cost allocation.

PSNH is also subject to certain regulatory oversight by the Maine Public Utilities Commission and the Vermont Public Utility Commission.

**NSTAR Gas** Through its charter, which is unlimited in time, NSTAR Gas has the right to engage in the business of delivering and selling natural gas within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon natural gas companies under Massachusetts laws. The locations in public ways for natural gas distribution pipelines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide natural gas delivery service to retail customers within the NSTAR Gas service territory without the written consent of NSTAR Gas. This consent must be filed with the DPU and the municipality so affected.

**EGMA** Through its charter, which is unlimited in time, EGMA has the right to engage in the business of delivering and selling natural gas within its respective service territory, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon natural gas companies under Massachusetts laws. The locations in public ways for natural gas distribution pipelines are obtained from municipal and other state authorities who, in granting these locations, act as agents for the state. In some cases, the actions of these authorities are subject to appeal to the DPU. The rights to these locations are not limited in time and are subject to the action of these authorities and the legislature. Under Massachusetts law, no other entity may provide natural gas delivery service to retail customers within the EGMA service territory without the written consent of EGMA. This consent must be filed with the DPU and the municipality so affected.

**Yankee Gas** Yankee Gas holds valid franchises to sell natural gas in the areas in which Yankee Gas supplies natural gas service. Generally, Yankee Gas holds franchises to serve customers in areas designated by those franchises as well as in most other areas throughout Connecticut so long as those areas are not occupied and served by another natural gas utility under a valid franchise of its own or are not subject to an exclusive franchise of another natural gas utility or by consent. Yankee Gas' franchises are perpetual but remain subject to the power of alteration, amendment or repeal by the General Assembly of the State of Connecticut, the power of revocation by PURA and certain approvals, permits and consents of public authorities and others prescribed by statute. Generally, Yankee Gas' franchises include, among other rights and powers, the right and power to manufacture, generate, purchase, transmit and distribute natural gas and to erect and maintain certain facilities on public highways and grounds, and the right of eminent domain, all subject to such consents and approvals of public authorities and others as may be required by law.

**Aquarion Water Company of Connecticut and The Torrington Water Company** AWC-CT and The Torrington Water Company derive their rights and franchises to operate from special acts of the Connecticut General Assembly and subject to certain approvals, permits and consents of public authority and others prescribed by statute and by its charter, they have, with minor exceptions, solid franchises free from burdensome restrictions and unlimited as to time, and are authorized to sell potable water in the towns (or parts thereof) in which water is now being supplied by AWC-CT and The Torrington Water Company.

In addition to the right to sell water as set forth above, the franchises of AWC-CT and The Torrington Water Company include rights and powers to erect and maintain certain facilities on public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law. Under the Connecticut General Statutes, AWC-CT and The Torrington Water Company may, upon payment of compensation, take and use such lands, springs, streams or ponds, or such rights or interests therein as the Connecticut Superior Court, upon application, may determine is necessary to enable AWC-CT and The Torrington Water Company to supply potable water for public or domestic use in its franchise areas.

**Aquarion Water Company of Massachusetts** Through its charters, which are unlimited in time, AWC-MA has the right to engage in the business of distributing and selling water within its service territories, and has the power incidental thereto and is entitled to all the rights and privileges of and subject to the duties imposed upon water companies under Massachusetts laws. AWC-MA has the right to construct and maintain its mains and distribution pipes in and under any public ways and to take and hold water within its respective service territories. Subject to DPU regulation, AWC-MA has the right to establish and fix rates for use of the water distributed and to establish reasonable regulations regarding the same. Certain of the towns within our service area have the right, at any time, to purchase the corporate property and all rights and privileges of AWC-MA according to pricing formulas and procedures specifically described in AWC-MA's respective charters and in compliance with Massachusetts law.

**Aquarion Water Company of New Hampshire and Abenaki Water Company** The NHPUC, pursuant to statutory law, has issued orders granting and affirming AWC-NH's and Abenaki Water Company's exclusive franchises to own, operate, and manage plant and equipment and any part of the same, for the conveyance of water for the public located within its franchise territory. AWC-NH's franchise territory encompasses the towns of Hampton, North Hampton, Rye and a limited portion of Stratham. Abenaki Water Company's franchises extend to the boundaries of the water systems in the towns of Belmont, Bow, Carroll, and Gilford. Subject to NHPUC's regulations, AWC-NH and Abenaki have the right to establish and fix rates for use of the water distributed and to establish reasonable regulations regarding the same.

In addition to the right to provide water supply, the franchise also allows AWC-NH and Abenaki to sell water at wholesale to other water utilities and municipalities and to construct plant and equipment and maintain such plant and equipment on certain public highways and grounds, all subject to such consents and approvals of public authority and others as may be required by law.

AWC-NH's and Abenaki's status as regulated public utilities gives them the ability to petition the NHPUC for the right to exercise eminent domain for the establishment of plant and equipment. They can also petition the NHPUC for exemption from the operation of any local ordinance when certain utility structures are reasonably necessary for the convenience or welfare of the public and the local conditions, and, if the purpose of the structure relates to water supply withdrawal, the exemption is recommended by the New Hampshire Department of Environmental Services.

**Item 3. Legal Proceedings**

We are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business. For information regarding material lawsuits and proceedings, see [Note 13, "Commitments and Contingencies,"](#) of the Combined Notes to Financial Statements.

In addition, see Item 1, *Business*: "- Electric Distribution Segment," "- Electric Transmission Segment," "- Natural Gas Distribution Segment," and "- Water Distribution Segment" for information about various state and federal regulatory and rate proceedings, civil lawsuits related thereto, and information about proceedings relating to power, transmission and pricing issues; "- Nuclear Fuel Storage" for information related to nuclear waste; and "- Other Regulatory and Environmental Matters" for information about toxic substances and hazardous materials, climate change, and other matters. In addition, see Item 1A, *Risk Factors*, for general information about several significant risks.

**Item 4. Mine Safety Disclosures**

Not applicable.

**INFORMATION ABOUT OUR EXECUTIVE OFFICERS**

The following sets forth the executive officers of Eversource Energy as of February 14, 2024. All of Eversource Energy's officers serve terms of one year and until their successors are elected and qualified.

| Name                 | Age | Title   |
|----------------------|-----|---|
| Joseph R. Nolan, Jr. | 60  | Chairman of the Board, President, Chief Executive Officer and a Trustee       |
| John M. Moreira      | 62  | Executive Vice President, Chief Financial Officer and Treasurer               |
| Gregory B. Butler    | 66  | Executive Vice President and General Counsel                                  |
| Paul Chodak III      | 60  | Executive Vice President and Chief Operating Officer                          |
| Penelope M. Conner   | 60  | Executive Vice President-Customer Experience and Energy Strategy              |
| James W. Hunt, III   | 52  | Executive Vice President-Corporate Relations and Sustainability and Secretary |
| Susan Sgroi          | 59  | Executive Vice President-Human Resources and Information Technology           |
| Jay S. Buth          | 54  | Vice President, Controller and Chief Accounting Officer                       |

*Joseph R. Nolan, Jr.* Mr. Nolan has served as Chairman of the Board of Eversource Energy since January 1, 2023, and has served as President and Chief Executive Officer and a Trustee of Eversource Energy since 2021. Previously, Mr. Nolan served as Executive Vice President-Strategy, Customer and Corporate Relations of Eversource Energy from February 5, 2020 until May 5, 2021, and as Executive Vice President-Customer and Corporate Relations of Eversource Energy from August 8, 2016 to February 5, 2020. Based on his experience as described, Mr. Nolan has the skills and qualifications necessary to serve as a Trustee of Eversource Energy.

*John M. Moreira.* Mr. Moreira has served as Executive Vice President, Chief Financial Officer and Treasurer of Eversource Energy since May 4, 2022. He previously served as Senior Vice President-Financial and Regulatory and Treasurer of Eversource Energy from September 12, 2018 until May 4, 2022.

*Gregory B. Butler.* Mr. Butler has served as General Counsel of Eversource Energy since May 1, 2001. He has served as Executive Vice President of Eversource Energy since August 8, 2016.

*Paul Chodak III.* Mr. Chodak has served as Executive Vice President and Chief Operating Officer of Eversource Energy since November 13, 2023. Previously, Mr. Chodak served as Executive Vice President – Generation of American Electric Power Company, Inc. ("AEP") from January 1, 2019 until September 15, 2023, and as Executive Vice President – Utilities of AEP from January 1, 2017 until December 31, 2018.

*Penelope M. Conner.* Ms. Conner has served as Executive Vice President-Customer Experience and Energy Strategy of Eversource Energy since May 5, 2021. Previously, Ms. Conner served as Senior Vice President and Chief Customer Officer of Eversource Service from March 2, 2013 until May 5, 2021.

*James W. Hunt, III.* Mr. Hunt has served as Executive Vice President-Corporate Relations and Sustainability of Eversource Energy since May 5, 2021 and as Secretary of Eversource Energy since July 9, 2021. Previously Mr. Hunt served as Senior Vice President-Communications, External Affairs and Sustainability of Eversource Service from December 17, 2019 until May 5, 2021 and as Senior Vice President-Regulatory Affairs and Chief Communications Officer of Eversource Service from October 3, 2016 until December 17, 2019.

*Susan Sgroi.* Ms. Sgroi has served as Executive Vice President-Human Resources and Information Technology of Eversource Energy since January 8, 2024. Previously, Ms. Sgroi served as Executive Vice President and Chief Human Resources Officer of Blue Cross and Blue Shield of Massachusetts from 2015 until October 31, 2023.

*Jay S. Buth.* Mr. Buth has served as Vice President, Controller and Chief Accounting Officer of Eversource Energy since April 10, 2012.

**PART II**

**Item 5. Market for the Registrants' Common Equity, Related Stockholder Matters and Issuer Purchases of Equity Securities**

(a) Market Information

Our common shares are listed on the New York Stock Exchange. The ticker symbol is "ES." There is no established public trading market for the common stock of CL&P, NSTAR Electric and PSNH. All of the common stock of CL&P, NSTAR Electric and PSNH is held solely by Eversource.

(b) Holders

As of January 31, 2024, there were 29,025 registered common shareholders of our company on record. As of the same date, there were a total of 349,687,183 shares outstanding.

(c) Dividends

Information with respect to dividends and dividend restrictions for Eversource, CL&P, NSTAR Electric and PSNH is contained in Item 8, *Financial Statements and Supplementary Data*, in the *Combined Notes to Financial Statements*, within this Annual Report on Form 10-K.

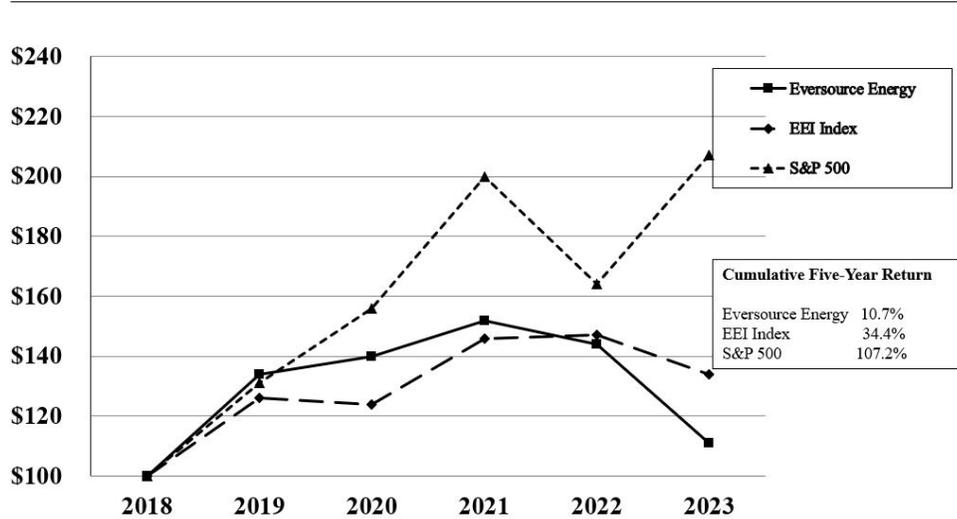
(d) Securities Authorized for Issuance Under Equity Compensation Plans

For information regarding securities authorized for issuance under equity compensation plans, see Item 12, *Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters*, included in this Annual Report on Form 10-K.

(e) Performance Graph

The performance graph below illustrates a five-year comparison of cumulative total returns based on an initial investment of \$100 in 2018 in Eversource Energy common stock, as compared with the S&P 500 Stock Index and the EEI Index for the period 2018 through 2023, assuming all dividends are reinvested.

**Total Shareholder Return**



|                   | December 31, |       |       |       |       |       |
|-------------------|--------------|-------|-------|-------|-------|-------|
|                   | 2018         | 2019  | 2020  | 2021  | 2022  | 2023  |
| Eversource Energy | \$100        | \$134 | \$140 | \$152 | \$144 | \$111 |
| EEI Index         | \$100        | \$126 | \$124 | \$146 | \$147 | \$134 |
| S&P 500           | \$100        | \$131 | \$156 | \$200 | \$164 | \$207 |

*Purchases of Equity Securities by the Issuer and Affiliated Purchasers*

The following table discloses purchases of our common shares made by us or on our behalf for the periods shown below. The common shares purchased consist of open market purchases made by the Company or an independent agent. These share transactions related to matching contributions under the Eversource 401k Plan.

| <b>Period</b>                  | <b>Total Number of Shares Purchased</b> | <b>Average Price Paid per Share</b> | <b>Total Number of Shares Purchased as Part of Publicly Announced Plans or Programs</b> | <b>Approximate Dollar Value of Shares that May Yet Be Purchased Under the Plans and Programs (at month end)</b> |
|--------------------------------|---|-------------------------------------|---|---|
| October 1 - October 31, 2023   | —                                       | \$ —                                | —   | —   |
| November 1 - November 30, 2023 | —                                       | —                                   | —   | —   |
| December 1 - December 31, 2023 | 2,941                                   | 61.80                               | —   | —   |
| <b>Total</b>                   | <b>2,941</b>                            | <b>\$ 61.80</b>                     | <b>—</b>  | <b>—</b>  |

**Item 6. Removed and Reserved**

## Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations

### EVERSOURCE ENERGY AND SUBSIDIARIES

The following discussion and analysis should be read in conjunction with our consolidated financial statements and related combined notes included in this combined Annual Report on Form 10-K. References in this combined Annual Report on Form 10-K to "Eversource," the "Company," "we," "us," and "our" refer to Eversource Energy and its consolidated subsidiaries. All per-share amounts are reported on a diluted basis. The consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements." Our discussion of fiscal year 2023 compared to fiscal year 2022 is included herein. Unless expressly stated otherwise, for discussion and analysis of fiscal year 2021 items and of fiscal year 2022 compared to fiscal year 2021, please refer to Item 7, *Management's Discussion and Analysis of Financial Condition and Results of Operations*, in our combined 2022 Annual Report on Form 10-K, which is incorporated herein by reference.

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

The only common equity securities that are publicly traded are common shares of Eversource. Our earnings discussion includes financial measures that are not recognized under GAAP (non-GAAP) referencing our earnings and EPS excluding the impairment charges for the offshore wind investments, a loss on the disposition of land that was initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned, certain transaction and transition costs, and our earnings and EPS excluding charges at CL&P related to an October 2021 settlement agreement that included credits to customers and funding of various customer assistance initiatives and a 2021 storm performance penalty imposed on CL&P by PURA. EPS by business is also a non-GAAP financial measure and is calculated by dividing the Net Income Attributable to Common Shareholders of each business by the weighted average diluted Eversource common shares outstanding for the period. The earnings and EPS of each business do not represent a direct legal interest in the assets and liabilities of such business, but rather represent a direct interest in our assets and liabilities as a whole.

We use these non-GAAP financial measures to evaluate and provide details of earnings results by business and to more fully compare and explain our results without including these items. This information is among the primary indicators we use as a basis for evaluating performance and planning and forecasting of future periods. We believe the impacts of the impairment charges for the offshore wind investments, the loss on the disposition of land associated with an abandoned project, transaction and transition costs, and the CL&P October 2021 settlement agreement, and the 2021 storm performance penalty imposed on CL&P by PURA are not indicative of our ongoing costs and performance. We view these charges as not directly related to the ongoing operations of the business and therefore not an indicator of baseline operating performance. Due to the nature and significance of the effect of these items on Net Income Attributable to Common Shareholders and EPS, we believe that the non-GAAP presentation is a more meaningful representation of our financial performance and provides additional and useful information to readers of this report in analyzing historical and future performance of our business. These non-GAAP financial measures should not be considered as alternatives to reported Net Income Attributable to Common Shareholders or EPS determined in accordance with GAAP as indicators of operating performance.

#### Financial Condition and Business Analysis

##### Executive Summary

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities) and Aquarion (water utilities). Eversource is organized into the electric distribution, electric transmission, natural gas distribution, and water distribution reportable segments.

The following items in this executive summary are explained in more detail in this combined Annual Report on Form 10-K:

##### *Earnings Overview and Future Outlook:*

- We had a loss of \$442.2 million, or \$1.26 per share, in 2023, compared with earnings of \$1.40 billion, or \$4.05 per share, in 2022. Our 2023 results include after-tax impairment charges of \$1.95 billion, or \$5.58 per share, recorded at Eversource parent to reflect our current estimate of the fair value of the offshore wind projects. Our 2023 results also include after-tax land abandonment and other charges recorded at Eversource parent of \$6.9 million, or \$0.02 per share. Our 2022 results include after-tax transaction and transition costs of \$15.0 million, or \$0.04 per share. Excluding the offshore wind impairments and these other charges, our non-GAAP earnings were \$1.52 billion, or \$4.34 per share, in 2023, compared with \$1.42 billion, or \$4.09 per share, in 2022.
- We project that we will earn within a 2024 non-GAAP earning guidance range of between \$4.50 per share and \$4.67 per share, which excludes the impact of the expected sales of our 50 percent interests in three jointly-owned offshore wind projects and related transaction costs. We also project that our long-term EPS growth rate through 2028 from our regulated utility businesses will be in a 5 to 7 percent range.

*Liquidity:*

- Cash flows provided by operating activities totaled \$1.65 billion in 2023, compared with \$2.40 billion in 2022. Investments in property, plant and equipment totaled \$4.34 billion in 2023 and \$3.44 billion in 2022.
- Cash and Cash Equivalents totaled \$53.9 million as of December 31, 2023, compared with \$374.6 million as of December 31, 2022. Our available borrowing capacity under our commercial paper programs totaled \$512.3 million as of December 31, 2023.
- In 2023, we issued \$5.20 billion of new long-term debt and we repaid \$2.01 billion of long-term debt.
- In 2023, we paid dividends totaling \$2.70 per common share, compared with dividends of \$2.55 per common share in 2022. Our quarterly common share dividend payment was \$0.675 per share in 2023, as compared to \$0.6375 per share in 2022. On January 31, 2024, our Board of Trustees approved a common share dividend payment of \$0.715 per share, payable on March 29, 2024 to shareholders of record as of March 5, 2024.
- We project to make capital expenditures of \$23.12 billion from 2024 through 2028, of which we expect \$9.71 billion to be in our electric distribution segment, \$5.44 billion to be in our natural gas distribution segment, \$5.77 billion to be in our electric transmission segment, and \$1.08 billion to be in our water distribution segment. We also project to invest \$1.12 billion in information technology and facilities upgrades and enhancements.
- On February 13, 2024, we initiated an exploratory assessment of monetizing our water distribution business and are exploring the potential sale of the business.

*Strategic Developments:*

- On February 13, 2024, Eversource announced that it has executed an agreement to sell its existing 50 percent interests in the South Fork Wind and Revolution Wind projects to Global Infrastructure Partners (GIP). As part of this transaction, Eversource expects to receive approximately \$1.1 billion of cash proceeds upon closing, which includes the sales value related to the 10 percent energy community ITC adder of approximately \$170 million related to Revolution Wind, and to exit these projects while retaining certain cost sharing obligations for the construction of Revolution Wind. The purchase price is subject to future post-closing adjustment payments based on, among other things, the progress, timing and expense of construction at each project. The cost sharing obligations provide that Eversource would share equally with GIP in GIP's funding obligations for up to approximately \$240 million of incremental capital expenditure overruns incurred during the construction phase for the Revolution Wind project, after which GIP's obligations for any additional capital expenditure overruns would be shared equally by Eversource and Ørsted. Additionally, Eversource's financial exposure will be adjusted by certain purchase price adjustments to be made following commercial operation of the Revolution Wind project and closing of South Fork as a result of final project economics, which includes Eversource's obligation to maintain GIP's internal rate of return for each project as specified in the agreement. Eversource currently expects that South Fork Wind will reach full commercial operation prior to closing of the sale with GIP and Eversource does not expect any material cost sharing or other purchase price adjustment payments for South Fork Wind. Closing of the transaction is currently expected to occur in mid-2024.
- On January 24, 2024, Ørsted signed an agreement with Eversource to acquire Eversource's 50 percent share of Sunrise Wind. The sale is subject to the successful selection of Sunrise Wind in the ongoing New York fourth solicitation for offshore wind capacity, signing of an OREC contract with NYSEERDA, finalization of sale agreements, receipt of final federal construction permits, and relevant regulatory approvals. If Sunrise Wind is not successful in the solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. In that scenario, Ørsted and Eversource would then assess their options in determining the best path forward for Sunrise Wind and its assets, which include the BOEM offshore lease area.
- On January 25, 2024, Eversource and Ørsted submitted a new proposal for Sunrise Wind in the New York fourth offshore wind solicitation.
- Four of South Fork Wind's twelve turbines were installed and placed into service by January 1, 2024, meeting the project commercial operation date requirements under the power purchase agreement with LIPA. All wind turbines are expected to be installed and placed into service by the end of March 2024.

## Earnings Overview

*Consolidated:* Below is a summary of our earnings/(loss) by business, which also reconciles the non-GAAP financial measures of consolidated non-GAAP earnings and EPS, as well as EPS by business, to the most directly comparable GAAP measures of consolidated Net (Loss)/Income Attributable to Common Shareholders and diluted EPS.

| <i>(Millions of Dollars, Except Per Share Amounts)</i>              | For the Years Ended December 31, |           |            |           |            |           |
|---|----------------------------------|-----------|------------|-----------|------------|-----------|
|   | 2023                             |           | 2022       |           | 2021       |           |
|   | Amount                           | Per Share | Amount     | Per Share | Amount     | Per Share |
| Net (Loss)/Income Attributable to Common Shareholders (GAAP)        | \$ (442.2)                       | \$ (1.26) | \$ 1,404.9 | \$ 4.05   | \$ 1,220.5 | \$ 3.54   |
| Regulated Companies (Non-GAAP)                                      | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,342.4 | \$ 3.89   |
| Eversource Parent and Other Companies (Non-GAAP)                    | 8.4                              | 0.03      | (40.5)     | (0.12)    | (12.2)     | (0.03)    |
| Non-GAAP Earnings   | \$ 1,517.7                       | \$ 4.34   | \$ 1,419.9 | \$ 4.09   | \$ 1,330.2 | \$ 3.86   |
| Impairments of Offshore Wind Investments (after-tax) <sup>(1)</sup> | (1,953.0)                        | (5.58)    | —          | —         | —          | —         |
| Land Abandonment Loss and Other Charges (after-tax) <sup>(2)</sup>  | (6.9)                            | (0.02)    | —          | —         | —          | —         |
| Transaction and Transition Costs (after-tax) <sup>(3)</sup>         | —                                | —         | (15.0)     | (0.04)    | (23.6)     | (0.07)    |
| CL&P Settlement Impacts (after-tax) <sup>(4)</sup>                  | —                                | —         | —          | —         | (86.1)     | (0.25)    |
| Net (Loss)/Income Attributable to Common Shareholders (GAAP)        | \$ (442.2)                       | \$ (1.26) | \$ 1,404.9 | \$ 4.05   | \$ 1,220.5 | \$ 3.54   |

- <sup>(1)</sup> We recorded impairment charges resulting from the expected sales of our offshore wind investments and to reflect our current estimate of the fair value of the offshore wind projects. For further information, see "Business Development and Capital Expenditures – Offshore Wind Business" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.
- <sup>(2)</sup> The 2023 charges primarily include a loss on the disposition of land. The land was initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned.
- <sup>(3)</sup> Transaction costs in 2022 and 2021 primarily include costs associated with the transition of systems as a result of our purchase of the assets of Columbia Gas of Massachusetts (CMA) on October 9, 2020 and integrating the CMA assets onto Eversource's systems.
- <sup>(4)</sup> The 2021 after-tax costs are associated with the October 1, 2021 CL&P settlement agreement approved by PURA that included credits to customers and funding of various customer assistance initiatives and a 2021 storm performance penalty imposed on CL&P by PURA.

*Regulated Companies:* Our regulated companies comprise the electric distribution, electric transmission, natural gas distribution and water distribution segments. A summary of our segment earnings and EPS is as follows:

| <i>(Millions of Dollars, Except Per Share Amounts)</i>              | For the Years Ended December 31, |           |            |           |            |           |
|---|----------------------------------|-----------|------------|-----------|------------|-----------|
|   | 2023                             |           | 2022       |           | 2021       |           |
|   | Amount                           | Per Share | Amount     | Per Share | Amount     | Per Share |
| Net Income - Regulated Companies (GAAP)                             | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,256.3 | \$ 3.64   |
| Electric Distribution, excluding CL&P Settlement Impacts (Non-GAAP) | \$ 608.0                         | \$ 1.74   | \$ 592.8   | \$ 1.71   | \$ 556.2   | \$ 1.61   |
| Electric Transmission   | 643.4                            | 1.84      | 596.6      | 1.72      | 544.6      | 1.58      |
| Natural Gas Distribution  | 224.8                            | 0.64      | 234.2      | 0.67      | 204.8      | 0.59      |
| Water Distribution  | 33.1                             | 0.09      | 36.8       | 0.11      | 36.8       | 0.11      |
| Net Income - Regulated Companies (Non-GAAP)                         | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,342.4 | \$ 3.89   |
| CL&P Settlement Impacts (after-tax)                                 | —                                | —         | —          | —         | (86.1)     | (0.25)    |
| Net Income - Regulated Companies (GAAP)                             | \$ 1,509.3                       | \$ 4.31   | \$ 1,460.4 | \$ 4.21   | \$ 1,256.3 | \$ 3.64   |

Our electric distribution segment earnings increased \$15.2 million in 2023, as compared to 2022, due primarily to a base distribution rate increase effective January 1, 2023 at NSTAR Electric, higher earnings from CL&P's capital tracking mechanism due to increased electric system improvements, an increase in interest income primarily on regulatory deferrals, the impact of a new regulatory tracking mechanism at PSNH that allows for the recovery of previously incurred operating expenses associated with poles acquired on May 1, 2023, and higher AFUDC equity income. Those earnings increases were partially offset by higher operations and maintenance expense, higher interest expense, higher property and other tax expense, higher depreciation expense and lower pension income.

Our electric transmission segment earnings increased \$46.8 million in 2023, as compared to 2022, due primarily to a higher transmission rate base as a result of our continued investment in our transmission infrastructure and a lower effective tax rate.

Our natural gas distribution segment earnings decreased \$9.4 million in 2023, as compared to 2022, due primarily to higher depreciation expense, higher interest expense, a higher effective tax rate, an unfavorable regulatory adjustment resulting from NSTAR Gas' GSEP reconciliation filing, higher operations and maintenance expense arising primarily from higher uncollectible expense, and higher property tax expense. Those earnings decreases were partially offset by higher earnings from capital tracking mechanisms due to continued investments in natural gas infrastructure, base distribution rate increases effective November 1, 2023 and November 1, 2022 at NSTAR Gas and effective November 1, 2022 at EGMA, and an increase in interest income primarily on regulatory deferrals.

Our water distribution segment earnings decreased \$3.7 million in 2023, as compared to 2022, due primarily to higher depreciation, operations and maintenance expense and higher interest expense.

*Eversource Parent and Other Companies:* Eversource parent and other companies' losses increased \$1.90 billion in 2023, as compared to 2022, due primarily to the 2023 impairments of Eversource parent's offshore wind investments, which resulted in a total after-tax charge of \$1.95 billion, or \$5.58 per share. Earnings were also unfavorably impacted by higher interest expense and a loss on the disposition of land in 2023 that was initially acquired to construct the Northern Pass Transmission project and was subsequently abandoned. Earnings benefited by a lower effective tax rate as a result of the ability to utilize tax credits and benefits in 2023, as well as a decrease in after-tax transaction and transition costs. Additionally, 2023 earnings were favorably impacted from the liquidation of Eversource parent's equity method investment in a renewable energy fund, partially offset by a charitable contribution made with a portion of the proceeds from the liquidation in 2023.

#### Liquidity

*Sources and Uses of Cash:* Eversource's regulated business is capital intensive and requires considerable capital resources. Eversource's regulated companies' capital resources are provided by cash flows generated from operations, short-term borrowings, long-term debt issuances, capital contributions from Eversource parent, and existing cash, and are used to fund their liquidity and capital requirements. Eversource's regulated companies typically maintain minimal cash balances and use short-term borrowings to meet their working capital needs and other cash requirements. Short-term borrowings are also used as a bridge to long-term debt financings. The levels of short-term borrowing may vary significantly over the course of the year due to the impact of fluctuations in cash flows from operations (including timing of storm costs and regulatory recoveries), dividends paid, capital contributions received and the timing of long-term debt financings.

Eversource, CL&P, NSTAR Electric and PSNH each uses its available capital resources to fund its respective construction expenditures, meet debt requirements, pay operating costs, including storm-related costs, pay dividends, and fund other corporate obligations, such as pension contributions. Eversource's regulated companies recover their electric, natural gas and water distribution construction expenditures as the related project costs are depreciated over the life of the assets. This impacts the timing of the revenue stream designed to fully recover the total investment plus a return on the equity and debt used to finance the investments. Eversource's regulated companies spend a significant amount of cash on capital improvements and construction projects that have a long-term return on investment and recovery period. In addition, Eversource uses its capital resources to fund investments in its offshore wind business, which are recognized as long-term assets. These factors have resulted in current liabilities exceeding current assets by \$2.09 billion, \$308.5 million and \$143.6 million at Eversource, NSTAR Electric and PSNH, respectively, as of December 31, 2023.

We expect the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with our existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

As of December 31, 2023, \$1.95 billion of Eversource's long-term debt, including \$1.35 billion at Eversource parent and \$139.8 million at CL&P, matures within the next 12 months. Eversource, with its solid credit ratings, has several options available in the financial markets to repay or refinance these maturities with the issuance of new long-term debt. Eversource, CL&P, NSTAR Electric and PSNH will reduce their short-term borrowings with operating cash flows or with the issuance of new long-term debt, determined by considering capital requirements and maintenance of Eversource's credit rating and profile.

Cash and Cash Equivalents totaled \$53.9 million as of December 31, 2023, compared with \$374.6 million as of December 31, 2022.

*Short-Term Debt - Commercial Paper Programs and Credit Agreements:* Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 13, 2028. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 13, 2028, and serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

|  | Borrowings Outstanding as of December 31, |            | Available Borrowing Capacity as of December 31, |          | Weighted-Average Interest Rate as of December 31, |        |
|--|---|------------|---|----------|---|--------|
|  | 2023                                      | 2022       | 2023  | 2022     | 2023  | 2022   |
| (Millions of Dollars)                      |   |            |   |          |   |        |
| Eversource Parent Commercial Paper Program | \$ 1,771.9                                | \$ 1,442.2 | \$ 228.1  | \$ 557.8 | 5.60 %  | 4.63 % |
| NSTAR Electric Commercial Paper Program    | 365.8                                     | —          | 284.2   | 650.0    | 5.40 %  | — %    |

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2023 or 2022.

CL&P and PSNH have uncommitted line of credit agreements totaling \$375 million and \$250 million, respectively, which will expire in 2024. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2023.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of commercial paper borrowings under the Eversource parent commercial paper program were reclassified as Long-Term Debt on Eversource parent's balance sheet as of December 31, 2023.

*Intercompany Borrowings:* Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2023, there were intercompany loans from Eversource parent to CL&P of \$457.0 million and to PSNH of \$233.0 million. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of \$173.3 million. Eversource parent charges interest on these intercompany loans at the same weighted-average interest rate as its commercial paper program. Intercompany loans from Eversource parent are included in Notes Payable to Eversource parent and classified in current liabilities on the respective subsidiary's balance sheets, as these intercompany borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of CL&P's intercompany borrowings were reclassified to Long-Term Debt on CL&P's balance sheet as of December 31, 2023.

*Availability under Long-Term Debt Issuance Authorizations:* On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to \$325 million in long-term debt through December 31, 2024. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to \$1.15 billion in long-term debt through December 31, 2024. As a result of CL&P's January 2024 long-term debt issuance, CL&P has now fully utilized this authorization. On June 7, 2023, PURA approved Yankee Gas' request for authorization to issue up to \$350 million in long-term debt through December 31, 2024. On November 21, 2023, NSTAR Electric petitioned the DPU requesting authorization to issue up to \$2.4 billion in long-term debt through December 31, 2026. On February 8, 2024, the NHPUC approved PSNH's request for authorization to issue up to \$300 million in long-term debt through December 31, 2024.

*Long-Term Debt Issuances and Repayments:* The following table summarizes long-term debt issuances and repayments:

| <i>(Millions of Dollars)</i>                          | <b>Interest Rate</b> | <b>Issuance/<br/>(Repayment)</b> | <b>Issue Date or<br/>Repayment Date</b> | <b>Maturity Date</b> | <b>Use of Proceeds for Issuance/<br/>Repayment Information</b>  |
|---|----------------------|----------------------------------|---|----------------------|---|
| CL&P 2023 Series A First Mortgage Bonds               | 5.25 %               | \$ 500.0                         | January 2023                            | January 2053         | Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital |
| CL&P 2013 Series A First Mortgage Bonds               | 2.50 %               | (400.0)                          | January 2023                            | January 2023         | Paid at maturity  |
| CL&P 2023 Series B First Mortgage Bonds               | 4.90 %               | 300.0                            | July 2023                               | July 2033            | Repaid short-term debt, paid capital expenditures and working capital   |
| CL&P 2024 Series A First Mortgage Bonds               | 4.65 %               | 350.0                            | January 2024                            | January 2029         | Repaid short-term debt, paid capital expenditures and working capital   |
| NSTAR Electric 2023 Debentures                        | 5.60 %               | 150.0                            | September 2023                          | October 2028         | Repaid Series G Senior Notes at maturity and short-term debt and for general corporate purposes               |
| NSTAR Electric 2013 Series G Senior Notes             | 3.88 %               | (80.0)                           | November 2023                           | November 2023        | Paid at maturity  |
| PSNH Series W First Mortgage Bonds                    | 5.15 %               | 300.0                            | January 2023                            | January 2053         | Repaid short-term debt, paid capital expenditures and working capital   |
| PSNH Series X First Mortgage Bonds                    | 5.35 %               | 300.0                            | September 2023                          | October 2033         | Repaid Series S Bonds at maturity and for general corporate purposes  |
| PSNH Series S First Mortgage Bonds                    | 3.50 %               | (325.0)                          | November 2023                           | November 2023        | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %               | 750.0                            | March 2023                              | March 2028           | Repaid Series F Senior Notes at maturity and short-term debt  |
| Eversource Parent Series F Senior Notes               | 2.80 %               | (450.0)                          | May 2023                                | May 2023             | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %               | 550.0                            | May 2023                                | March 2028           | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series AA Senior Notes              | 4.75 %               | 450.0                            | May 2023                                | May 2026             | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series BB Senior Notes              | 5.125 %              | 800.0                            | May 2023                                | May 2033             | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Variable Rate Series T Senior Notes | SOFR plus 0.25%      | (350.0)                          | August 2023                             | August 2023          | Paid at maturity  |
| Eversource Parent Series CC Senior Notes              | 5.95 %               | 800.0                            | November 2023                           | February 2029        | Repaid Series N Senior Notes at maturity and short-term debt  |
| Eversource Parent Series N Senior Notes               | 3.80 %               | (400.0)                          | December 2023                           | December 2023        | Paid at maturity  |
| Eversource Parent Series DD Senior Notes              | 5.00 %               | 350.0                            | January 2024                            | January 2027         | Repaid short-term debt  |
| Eversource Parent Series EE Senior Notes              | 5.50 %               | 650.0                            | January 2024                            | January 2034         | Repaid short-term debt  |
| Yankee Gas Series V First Mortgage Bonds              | 5.51 %               | 170.0                            | August 2023                             | August 2030          | Repaid short-term debt and general corporate purposes   |
| EGMA Series D First Mortgage Bonds                    | 5.73 %               | 58.0                             | November 2023                           | November 2028        | Repaid short-term debt, paid capital expenditures and working capital   |
| Aquarion Water Company of Connecticut Senior Notes    | 5.89 %               | 50.0                             | September 2023                          | October 2043         | Repaid existing indebtedness, paid capital expenditures and general corporate purposes                        |

As a result of the CL&P and Eversource parent long-term debt issuances in January 2024, \$139.8 million and \$990.9 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and Eversource parent's balance sheets as of December 31, 2023.

*Rate Reduction Bonds:* PSNH's RRB payments consist of principal and interest and are paid semi-annually. PSNH paid \$43.2 million of RRB principal payments in each of 2023 and 2022, and paid \$16.2 million and \$17.6 million of interest payments in 2023 and 2022, respectively.

*Common Share Issuances and 2022 Equity Distribution Agreement:* On May 11, 2022, Eversource entered into an equity distribution agreement pursuant to which it may offer and sell up to \$1.2 billion of its common shares from time to time through an "at-the-market" (ATM) equity offering program. In 2023, no shares were issued under this agreement. In 2022, Eversource issued 2,165,671 common shares, which resulted in proceeds of \$197.1 million, net of issuance costs. Eversource used the net proceeds received for general corporate purposes.

*Cash Flows:* Cash flows from operating activities primarily result from the transmission and distribution of electricity, and the distribution of natural gas and water. Cash flows provided by operating activities totaled \$1.65 billion in 2023, compared with \$2.40 billion in 2022. Operating cash flows were unfavorably impacted by an increase in regulatory under-recoveries driven primarily by the timing of collections for the CL&P non-bypassable FMCC and other regulatory tracking mechanisms, the timing of cash payments made on our accounts payable, a \$26.7 million increase in cash payments to vendors for storm costs, an \$11.9 million increase in cost of removal expenditures, and the timing of other working capital items. In 2023, CL&P increased the flow back to customers of net revenues generated by long-term state-approved energy contracts by providing these credits to customers through the non-bypassable FMCC retail rate. The reduction in the CL&P non-bypassable FMCC retail rate decreased the regulatory over-recovery balance and created an under-recovery balance as of December 31, 2023, which resulted in a decrease to amortization expense of \$802.3 million in 2023, as compared to 2022, and is presented as a cash outflow in Amortization on the statement of cash

flows. The impacts of regulatory collections are included in both Regulatory Recoveries and Amortization on the statements of cash flows. These unfavorable impacts were partially offset by the timing of cash collections on our accounts receivable, the absence in 2023 of \$78.4 million of payments in 2022 related to withheld property taxes at our Massachusetts companies, a decrease of \$76.3 million in pension contributions made in 2023 compared to 2022, the absence in 2023 of \$72.0 million of customer credits distributed in 2022 at CL&P as a result of the October 2021 settlement agreement and the 2021 storm performance penalty for CL&P's response to Tropical Storm Isaias, and a \$38.7 million increase in operating cash flows due to lower income tax payments.

In 2023, we paid cash dividends of \$919.0 million and issued non-cash dividends of \$23.4 million in the form of treasury shares, totaling dividends of \$942.4 million, or \$2.70 per common share. In 2022, we paid cash dividends of \$860.0 million and issued non-cash dividends of \$23.1 million in the form of treasury shares, totaling dividends of \$883.1 million, or \$2.55 per common share. Our quarterly common share dividend payment was \$0.675 per share in 2023, as compared to \$0.6375 per share in 2022. On January 31, 2024, our Board of Trustees approved a common share dividend payment of \$0.715 per share, payable on March 29, 2024 to shareholders of record as of March 5, 2024.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan.

In 2023, CL&P, NSTAR Electric and PSNH paid \$330.4 million, \$327.4 million and \$112.0 million, respectively, in common stock dividends to Eversource parent.

Investments in Property, Plant and Equipment on the statements of cash flows do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOP income/expense. In 2023, investments for Eversource, CL&P, NSTAR Electric, and PSNH were \$4.34 billion, \$1.09 billion, \$1.38 billion and \$605.1 million, respectively. Capital expenditures were primarily for continuing projects to maintain and improve infrastructure and operations, including enhancing reliability to the transmission and distribution systems.

Capital contributions in the offshore wind investments, including the 2023 contribution for the tax equity investment in South Fork Wind, are included in Investments in Unconsolidated Affiliates on the statements of cash flows. Proceeds received from the sale of the uncommitted lease area of \$625 million in 2023 and from an October 2023 distribution of \$318 million received primarily as a result of being a 50 percent joint owner in the Class B shares of South Fork Wind which was restructured as a tax equity investment, are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows. Proceeds from the October 2023 distribution were used to pay down short-term debt. Proceeds from Unconsolidated Affiliates also includes proceeds received from the liquidation of an equity method investment in a renewable energy investment fund of \$147.6 million in 2023.

*Contractual Obligations:* For information regarding our cash requirements from contractual obligations and payment schedules, see Note 9, "Long-Term Debt," Note 10, "Rate Reduction Bonds and Variable Interest Entities," Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," Note 13, "Commitments and Contingencies," and Note 14, "Leases," to the financial statements.

Estimated interest payments on existing long-term fixed-rate debt are calculated by multiplying the coupon rate on the debt by its scheduled notional amount outstanding for the period of measurement as of December 31, 2023 and are as follows:

| (Millions of Dollars) | 2024     | 2025     | 2026     | 2027     | 2028     | Thereafter | Total       |
|-----------------------|----------|----------|----------|----------|----------|------------|-------------|
| Eversource            | \$ 933.3 | \$ 868.1 | \$ 827.5 | \$ 774.5 | \$ 671.6 | \$ 6,860.6 | \$ 10,935.6 |

Our commitments to make payments in addition to these contractual obligations include other liabilities reflected on our balance sheets, future funding of our offshore wind equity method investments until the expected sales are completed, and guarantees of certain obligations primarily associated with our offshore wind investments. The future funding and guarantee obligations associated with our offshore wind investments will be impacted by the expected sales of our offshore wind investments and related developments.

For information regarding our projected capital expenditures over the next five years, see "Business Development and Capital Expenditures - Projected Capital Expenditures" and for further information on the expected sales of our offshore wind investments, see "Business Development and Capital Expenditures - Offshore Wind Business" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

*Credit Ratings:* A summary of our current corporate credit ratings and outlooks by S&P, Moody's, and Fitch is as follows:

|                   | S&P     |           | Moody's |          | Fitch   |         |
|-------------------|---------|-----------|---------|----------|---------|---------|
|                   | Current | Outlook   | Current | Outlook  | Current | Outlook |
| Eversource Parent | A-      | Watch Neg | Baa2    | Negative | BBB     | Stable  |
| CL&P              | A       | Watch Neg | A3      | Stable   | A-      | Stable  |
| NSTAR Electric    | A       | Watch Neg | A2      | Negative | A-      | Stable  |
| PSNH              | A       | Watch Neg | A3      | Stable   | A-      | Stable  |

A summary of the current credit ratings and outlooks by S&P, Moody's, and Fitch for senior unsecured debt of Eversource parent and NSTAR Electric, and senior secured debt of CL&P and PSNH is as follows:

|                   | S&P     |           | Moody's |          | Fitch   |         |
|-------------------|---------|-----------|---------|----------|---------|---------|
|                   | Current | Outlook   | Current | Outlook  | Current | Outlook |
| Eversource Parent | BBB+    | Watch Neg | Baa2    | Negative | BBB     | Stable  |
| CL&P              | A+      | Watch Neg | A1      | Stable   | A+      | Stable  |
| NSTAR Electric    | A       | Watch Neg | A2      | Negative | A       | Stable  |
| PSNH              | A+      | Watch Neg | A1      | Stable   | A+      | Stable  |

#### Business Development and Capital Expenditures

Our consolidated capital expenditures, including amounts incurred but not paid, cost of removal, AFUDC, and the capitalized and deferred portions of pension and PBOP income/expense (all of which are non-cash factors), totaled \$4.59 billion in 2023, \$3.79 billion in 2022, and \$3.54 billion in 2021. These amounts included \$214.4 million in 2023, \$266.5 million in 2022, and \$238.0 million in 2021 related to information technology and facilities upgrades and enhancements, primarily at Eversource Service and The Rocky River Realty Company.

*Electric Transmission Business:* Our consolidated electric transmission business capital expenditures increased by \$240.8 million in 2023, as compared to 2022. A summary of electric transmission capital expenditures by company is as follows:

| (Millions of Dollars)       | For the Years Ended December 31, |            |            |
|-----------------------------|----------------------------------|------------|------------|
|                             | 2023                             | 2022       | 2021       |
| CL&P                        | \$ 470.4                         | \$ 416.8   | \$ 400.0   |
| NSTAR Electric              | 567.4                            | 438.4      | 480.3      |
| PSNH                        | 410.0                            | 351.8      | 235.0      |
| Total Electric Transmission | \$ 1,447.8                       | \$ 1,207.0 | \$ 1,115.3 |

Our transmission projects are designed to improve the reliability of the electric grid, meet customer demand for power and increases in electrification of municipal infrastructure, strengthen the electric grid's resilience against extreme weather and other safety and security threats, and enable integration of increasing amounts of clean power generation from renewable sources, such as solar, battery storage, and offshore wind. In Connecticut, Massachusetts and New Hampshire, our transmission projects include transmission line upgrades, the installation of new transmission interconnection facilities, substations and lines, and transmission substation enhancements.

*Distribution Business:* A summary of distribution capital expenditures is as follows:

| (Millions of Dollars) | For the Years Ended December 31, |                |          |                |             |          |            |
|-----------------------|----------------------------------|----------------|----------|----------------|-------------|----------|------------|
|                       | CL&P                             | NSTAR Electric | PSNH     | Total Electric | Natural Gas | Water    | Total      |
| <b>2023</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 280.3                         | \$ 376.6       | \$ 91.1  | \$ 748.0       | \$ 208.2    | \$ 18.5  | \$ 974.7   |
| Aging Infrastructure  | 260.7                            | 310.0          | 86.4     | 657.1          | 719.5       | 142.3    | 1,518.9    |
| Load Growth and Other | 138.0                            | 191.3          | 37.2     | 366.5          | 70.1        | 0.9      | 437.5      |
| Total Distribution    | \$ 679.0                         | \$ 877.9       | \$ 214.7 | \$ 1,771.6     | \$ 997.8    | \$ 161.7 | \$ 2,931.1 |
| <b>2022</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 267.8                         | \$ 202.4       | \$ 68.6  | \$ 538.8       | \$ 175.2    | \$ 16.8  | \$ 730.8   |
| Aging Infrastructure  | 199.9                            | 245.1          | 70.8     | 515.8          | 562.3       | 137.6    | 1,215.7    |
| Load Growth and Other | 90.7                             | 177.0          | 31.3     | 299.0          | 66.4        | 0.9      | 366.3      |
| Total Distribution    | \$ 558.4                         | \$ 624.5       | \$ 170.7 | \$ 1,353.6     | \$ 803.9    | \$ 155.3 | \$ 2,312.8 |
| <b>2021</b>           |                                  |                |          |                |             |          |            |
| Basic Business        | \$ 256.2                         | \$ 179.9       | \$ 56.0  | \$ 492.1       | \$ 206.1    | \$ 16.5  | \$ 714.7   |
| Aging Infrastructure  | 178.0                            | 219.1          | 67.7     | 464.8          | 509.6       | 127.1    | 1,101.5    |
| Load Growth and Other | 80.2                             | 169.9          | 37.1     | 287.2          | 83.3        | 0.6      | 371.1      |
| Total Distribution    | \$ 514.4                         | \$ 568.9       | \$ 160.8 | \$ 1,244.1     | \$ 799.0    | \$ 144.2 | \$ 2,187.3 |

For the electric distribution business, basic business includes the purchase of meters, tools, vehicles, information technology, transformer replacements, equipment facilities, and the relocation of plant. Aging infrastructure relates to reliability and the replacement of overhead lines, plant substations, underground cable replacement, and equipment failures. Load growth and other includes requests for new business and capacity additions on distribution lines and substation additions and expansions.

For the natural gas distribution business, basic business addresses daily operational needs including meters, pipe relocations due to public works projects, vehicles, and tools. Aging infrastructure projects seek to improve the reliability of the system through enhancements related to cast iron and bare steel replacement of main and services, corrosion mediation, and station upgrades. Load growth and other reflects growth in existing service territories including new developments, installation of services, and expansion.

For the water distribution business, basic business addresses daily operational needs including periodic meter replacement, water main relocation, facility maintenance, and tools. Aging infrastructure relates to reliability and the replacement of water mains, regulators, storage tanks, pumping stations, wellfields, reservoirs, and treatment facilities. Load growth and other reflects growth in our service territory, including improvements of acquisitions, installation of new services, and interconnections of systems.

*Projected Capital Expenditures:* A summary of the projected capital expenditures for the regulated companies' electric transmission and for the total electric distribution, natural gas distribution and water distribution for 2024 through 2028, including information technology and facilities upgrades and enhancements on behalf of the regulated companies, is as follows:

| (Millions of Dollars)                              | Years        |              |              |              |              |                   |
|--|--------------|--------------|--------------|--------------|--------------|-------------------|
|  | 2024         | 2025         | 2026         | 2027         | 2028         | 2024 - 2028 Total |
| CL&P Transmission                                  | \$ 393       | \$ 332       | \$ 255       | \$ 279       | \$ 194       | \$ 1,453          |
| NSTAR Electric Transmission                        | 450          | 526          | 640          | 838          | 903          | 3,357             |
| PSNH Transmission                                  | 357          | 349          | 158          | 49           | 49           | 962               |
| <i>Total Electric Transmission</i>                 | <i>1,200</i> | <i>1,207</i> | <i>1,053</i> | <i>1,166</i> | <i>1,146</i> | <i>5,772</i>      |
| Electric Distribution                              | 2,009        | 1,869        | 2,051        | 2,006        | 1,770        | 9,705             |
| Natural Gas Distribution                           | 1,044        | 1,087        | 1,142        | 1,089        | 1,079        | 5,441             |
| <i>Total Electric and Natural Gas Distribution</i> | <i>3,053</i> | <i>2,956</i> | <i>3,193</i> | <i>3,095</i> | <i>2,849</i> | <i>15,146</i>     |
| Water Distribution                                 | 169          | 204          | 218          | 234          | 251          | 1,076             |
| Information Technology and All Other               | 225          | 234          | 223          | 202          | 239          | 1,123             |
| Total  | \$ 4,647     | \$ 4,601     | \$ 4,687     | \$ 4,697     | \$ 4,485     | \$ 23,117         |

The projections do not include investments related to offshore wind projects. Actual capital expenditures could vary from the projected amounts for the companies and years above.

*Offshore Wind Business:* Eversource's offshore wind business includes 50 percent ownership interests in wind partnerships, which collectively hold the Revolution Wind, South Fork Wind and Sunrise Wind projects, and a tax equity investment in South Fork Wind. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted.

As of December 31, 2023 and 2022, Eversource's total equity investment balance in its offshore wind business was \$515.5 million and \$1.95 billion, respectively.

*Expected Sales of Offshore Wind Investments:* On May 25, 2023, Eversource announced that it had completed a strategic review of its offshore wind investments and determined that it would pursue the sale of its offshore wind investments. On September 7, 2023, Eversource completed the sale of its 50 percent interest in an uncommitted lease area consisting of approximately 175,000 developable acres located 25 miles off the south coast of Massachusetts to Ørsted for \$625 million in an all-cash transaction.

In September of 2023, Eversource made a contribution of \$528 million using the proceeds from the lease area sale to invest in a tax equity interest for South Fork Wind. South Fork Wind was restructured as a tax equity investment, with Eversource purchasing 100 percent ownership of a new Class A tax equity membership interest. As a result of this investment, Eversource expects to receive investment tax credits after the turbines are placed in service for South Fork Wind and meet the requirements to qualify for the ITC. These credits will be utilized to reduce Eversource's federal tax liability or generate tax refunds over the next 24 months. All of South Fork Wind's twelve turbines are expected to be installed and placed into service by the end of March 2024.

On January 24, 2024, Ørsted signed an agreement with Eversource to acquire Eversource's 50 percent share of Sunrise Wind. The sale is subject to the successful selection of Sunrise Wind in the ongoing New York fourth solicitation for offshore wind capacity, signing of an OREC contract with NYSERDA, finalization of sale agreements, receipt of final federal construction permits, and relevant regulatory approvals. If Sunrise Wind is not successful in the solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. In that scenario, Ørsted and Eversource would then assess their options in determining the best path forward for Sunrise Wind and its assets, which include the BOEM offshore lease area. If Sunrise Wind's revised bid is successful in the new solicitation, Sunrise Wind would have 90 days to negotiate a new OREC agreement at the re-bid price. In a successful re-bid, Ørsted would become the sole owner of Sunrise Wind, while Eversource would remain contracted to lead the project's onshore construction. If Sunrise Wind is successful in the re-bid, Ørsted would pay Eversource 50 percent of the negotiated purchase price upon closing the sale transaction, with the remaining 50 percent paid when onshore construction is completed and certain other milestones are achieved. On January 25, 2024, Eversource and Ørsted submitted a new proposal for Sunrise Wind in the New York fourth offshore wind solicitation.

On February 13, 2024, Eversource announced that it has executed an agreement to sell its existing 50 percent interests in the South Fork Wind and Revolution Wind projects to Global Infrastructure Partners (GIP). As part of this transaction, Eversource expects to receive approximately \$1.1 billion of cash proceeds upon closing, which includes the sales value related to the 10 percent energy community ITC adder of approximately \$170 million related to Revolution Wind, and to exit these projects while retaining certain cost sharing obligations for the construction of Revolution Wind. The purchase price is subject to future post-closing adjustment payments based on, among other things, the progress, timing and expense of construction at each project. The cost sharing obligations provide that Eversource would share equally with GIP in GIP's funding obligations for up to approximately \$240 million of incremental capital expenditure overruns incurred during the construction phase for the Revolution Wind project, after which GIP's obligations for any additional capital expenditure overruns would be shared equally by Eversource and Ørsted. Additionally, Eversource's financial exposure will be adjusted by certain purchase price adjustments to be made following commercial operation of the Revolution Wind project and closing of South Fork as a result of final project economics, which includes Eversource's obligation to maintain GIP's internal rate of return for each project as specified in the agreement. Eversource currently expects that South Fork Wind will reach full commercial operation prior to closing of the sale with GIP and Eversource does not expect any material cost sharing or other purchase price adjustment payments for South Fork Wind.

Factors that could result in Eversource's total net proceeds from the transaction to be lower or higher include Revolution Wind's eligibility for federal investment tax credits at other than the anticipated 40 percent level; the ultimate cost of construction and extent of cost overruns for Revolution Wind; delays in constructing Revolution Wind, which would impact the economics associated with the purchase price adjustment; and a benefit due to Eversource if there are lower operation costs or higher availability of the projects through the period that is four years following the commercial operation date of the Revolution Wind project.

Closing a transaction with GIP would be subject to customary conditions, including certain regulatory approvals under the Hart Scott Rodino Act and by the New York Public Service Commission and the FERC, as well as other conditions, among which is the completion and execution of the partnership agreements between GIP and Ørsted that will govern GIP's new ownership interest in those projects following Eversource's divestiture. Closing of the transaction is currently expected to occur in mid-2024. If closing of the sale is delayed, additional capital contributions made by Eversource would be recovered in the sales price. Under the agreement, Eversource's existing credit support obligations are expected to roll off for each project around the time that each project completes its expected capital spend.

*Impairment:* Equity method investments are assessed for impairment when conditions exist as of the balance sheet date that indicate that the fair value of the investment may be less than book value. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Subsequent declines or recoveries after the reporting date are not considered in the impairment recognized. Investments that are other-than-temporarily impaired and written down to their estimated fair value cannot subsequently be written back up for increases in estimated fair value. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment.

In connection with the process to divest its offshore wind business, Eversource identified indicators for impairment in both the second and fourth quarters of 2023. In each impairment assessment, Eversource evaluated its investments and determined that the carrying value of the equity method offshore wind investments exceeded the fair value of the investments and that the decline in fair value was other-than-temporary. The completion of the strategic review in the second quarter of 2023 resulted in Eversource recording a pre-tax other-than-temporary impairment charge of \$401 million (\$331 million after-tax) to reflect the investment at estimated fair value based on the expected sales price at that time. This established a new cost basis in the investments. Negative developments in the fourth quarter of 2023, including a lower expected sales price, additional projected construction cost increases, and the October 2023 OREC pricing denial for Sunrise Wind, resulted in Eversource conducting an impairment evaluation and recognizing an additional pre-tax other-than-temporary impairment charge of \$1.77 billion (\$1.62 billion after-tax) and establishing a new cost basis in the investments as of December 31, 2023. The Eversource statement of income reflects a total pre-tax other-than-temporary impairment charge of \$2.17 billion (\$1.95 billion after-tax) in its offshore wind investments for the year ended 2023.

The impairment evaluations involved judgments in developing the estimates and timing of the future cash flows arising from the expected sales price of Eversource's 50 percent interest in the wind projects, including expected sales value from investment tax credit adder amounts, less estimated costs to sell, and uncertainties related to the Sunrise Wind re-bid process in New York's offshore wind solicitation. Additional assumptions in the fourth quarter assessment included revised projected construction costs and estimated project cost overruns, estimated termination costs, salvage values of Sunrise Wind assets, and the value of the tax equity ownership interest. The assumptions used in the discounted cash flow analyses are subject to inherent uncertainties and subjectivity. The use of different assumptions, estimates, or judgments with respect to the estimation of future cash flows could materially change the impairment charges. The impairment evaluations were based on best information available at the impairment assessment dates. New information from events or circumstances arising after the balance sheet date, such as the January 25, 2024 re-bid of Sunrise Wind in the New York solicitation, are not included in the December 31, 2023 impairment evaluation. All significant inputs into the impairment evaluations were Level 3 fair value measurements.

The expected cash flows arising from the anticipated sales are a significant input in the impairment evaluation. In the fourth quarter of 2023, project construction forecasts were updated, and these new forecasts reflected additional expenditures for construction and scheduling related pressures, including the availability and increased cost of installation vessels and supply chain cost increases related to foundation fabrication. In determining the current fair value of the investments, these updated projections exceeded the previously estimated projections for construction expenditures, which resulted in a revised sales price that was significantly lower than the previous bid value. Another significant assumption in the impairment evaluation includes the probability of payment of future cost overruns on the three wind projects through each project's respective commercial operation date, which would not be recovered in the expected sales price. This assumption was based on construction projections updated in the fourth quarter of 2023 exceeding prior estimates. An increase in expected cost overruns could result in a significant impairment in a future period.

Another key assumption in the impairment model of our offshore wind investments was investment tax credit ("ITC") adders that were included in the Inflation Reduction Act and were a separate part of the sales price value offered by GIP. An ITC adder is an additional 10 percent of credit value for ITC eligible costs and include two distinct qualifications related to either using domestic sourced materials (domestic content) or construction of an onshore substation in a designated community (energy community). Similar to the base ITC of 30 percent of the eligible costs, any ITC adders generated would be used to reduce an owner's federal tax liability and could be used to receive tax refunds from prior years as well. Management believes there is a high likelihood that the 10 percent energy community ITC adder is realizable, and that ITC adder would amount to approximately \$170 million of additional sales value related to Revolution Wind and that it would qualify for the ITC adder after it reaches commercial operation in 2025. Although management believes the ITC adder value is realizable, there is some uncertainty at this time as to whether or not those ITC adders can be achieved, and management continues to evaluate the project's qualifications and to monitor guidance issued by the United States Treasury Department. A change in the expected value or qualification of ITC adders could result in a significant impairment in a future period.

Another fourth quarter 2023 development included in the impairment evaluation is the key judgment regarding the probability of future cash inflows and outflows associated with the sale or abandonment of the Sunrise Wind project and the expected outcome of the New York fourth offshore wind solicitation in 2024. In June 2023, Sunrise Wind filed a petition with the New York State Public Service Commission for an order authorizing NYSERDA to amend the Sunrise Wind OREC contract to increase the contract price to cover increased costs and inflation. At that time, management expected the contract repricing would be successful given NYSERDA's public support for pricing adjustments. On October 12, 2023, the New York State Public Service Commission denied this petition. Subsequent to the denial, on November 30, 2023, the general terms of an expedited offshore wind renewable energy solicitation in New York were released. A primary condition for Sunrise Wind to participate in this new solicitation was to agree to terminate its existing OREC agreement. As of December 31, 2023, Eversource and Ørsted were considering whether to submit a new bid for Sunrise Wind, the price at which a new bid would be made, and the probability of success in the new bidding process. The December 31, 2023 impairment evaluation included management's judgment of the likelihood of possible future scenarios that included the Sunrise Wind project continuing with its existing OREC contract, the project re-bidding and being selected in the new solicitation, the project re-bidding and not being selected, or the project not moving forward. The unfavorable development of the October 2023 denial of the OREC pricing petition, management's assessment of the likelihood of success in the competitive New York re-bidding process, and the increased costs to build the project, have resulted in management's assumption that the Sunrise Wind project will ultimately be abandoned, and therefore, no sales value was modeled in the impairment evaluation. Additionally, in the abandonment assumption, management has assumed the loss of contingent sales value associated with any related ITC adders and has estimated future cash outflows for Eversource's share of cancellation costs required under Sunrise Wind's supplier contracts, partially offset by expected salvage value and expected cost overruns not incurred in the case of abandonment that are included in the fourth quarter 2023 impairment charge. An increase in expected cancellation costs could result in a significant impairment in a future period.

A summary of the significant estimates and assumptions included in the 2023 impairment charges is as follows:

| <i>(Millions of Dollars)</i>  | Second Quarter<br>2023 | Fourth Quarter<br>2023 | Total    |
|---|------------------------|------------------------|----------|
| Lower expected sales proceeds across all three wind projects  | \$ 401                 | \$ 525                 | \$ 926   |
| Expected cost overruns not recovered in the sales price   | —                      | 441                    | 441      |
| Loss of sales value from the sale price offered by GIP, including loss of ITC adders value, cancellation costs and other impacts assuming Sunrise Wind project is abandoned | —                      | 800                    | 800      |
| Impairment Charges, pre-tax   | 401                    | 1,766                  | 2,167    |
| Tax Benefit   | (70)                   | (144)                  | (214)    |
| Impairment Charges, after-tax   | \$ 331                 | \$ 1,622               | \$ 1,953 |

A summary of the carrying value by investee and by project as of December 31, 2023 is as follows:

| <i>(Millions of Dollars)</i>                                     | Investments Expected to be Disposed of |                 |                                   | Investment to be Held                    |          | Total Offshore<br>Wind Investments |
|--|--|-----------------|-----------------------------------|--|----------|------------------------------------|
|  | North East Offshore                    |                 | South Fork Class B<br>Member, LLC | South Fork Wind<br>Holdings, LLC Class A |          |                                    |
|  | Sunrise Wind                           | Revolution Wind |                                   |  |          |                                    |
| Carrying Value as of December 31, 2023, before Impairment Charge | \$ 699                                 | \$ 799          | \$ 299                            | \$ 485                                   | \$ 2,282 |                                    |
| Fourth Quarter 2023 Impairment Charge                            | (1,218)                                | (544)           | —                                 | (4)                                      | (1,766)  |                                    |
| Carrying Value as of December 31, 2023                           | \$ (519)                               | \$ 255          | \$ 299                            | \$ 481                                   | \$ 516   |                                    |

Management will continue to monitor and evaluate all facts and circumstances in the offshore wind sales process and the impact on its investment balance. Adverse changes in facts and circumstances of estimates and timing of future cash flows and the factors described above could result in the recognition of additional, significant impairment charges that could be material to the financial statements.

The impairment charge was a non-cash charge and did not impact Eversource’s cash position. Eversource will continue to make future cash expenditures for required cash contributions to its offshore wind investments up to the time of disposition of each of the offshore wind projects. Capital contributions are expected until the sales are completed and changes in the timing and amounts of these contributions would be adjusted in the sales prices and therefore not result in an additional impairment charge. Proceeds from the transactions will be used to pay off parent company debt. Eversource’s offshore wind investments do not meet the criteria to qualify for presentation as a discontinued operation.

Contracts, Permitting and Construction of Offshore Wind Projects: The following table provides a summary of the Eversource and Ørsted major projects with announced contracts:

| Wind Project    | State Servicing | Size (MW) | Term (Years) | Price per MWh     | Pricing Terms                              | Contract Status |
|-----------------|-----------------|-----------|--------------|-------------------|--|-----------------|
| Revolution Wind | Rhode Island    | 400       | 20           | \$98.43           | Fixed price contract; no price escalation  | Approved        |
| Revolution Wind | Connecticut     | 304       | 20           | \$98.43 - \$99.50 | Fixed price contracts; no price escalation | Approved        |
| South Fork Wind | New York (LIPA) | 90        | 20           | \$160.33          | 2 percent average price escalation         | Approved        |
| South Fork Wind | New York (LIPA) | 40        | 20           | \$86.25           | 2 percent average price escalation         | Approved        |

The offshore wind projects require receipt of federal, state and local approvals necessary to construct and operate the projects. The federal permitting process is led by BOEM, and state approvals are required from New York, Rhode Island and Massachusetts. South Fork Wind and Revolution Wind have received all required approvals to start construction. Significant delays in the siting and permitting process resulting from the timeline for obtaining approval from BOEM and the state and local agencies could adversely impact the timing of Sunrise Wind’s in-service date.

Federal Siting and Permitting Process: The federal siting and permitting process for each of our offshore wind projects commence with the filing of a Construction and Operations Plan (COP) application with BOEM. BOEM provides a review schedule for the project’s COP approval and conducts environmental and technical reviews of the COP. BOEM issues an Environmental Impact Statement (EIS) that assesses the environmental, social, and economic impacts of constructing the project and recommends measures to minimize impacts. The Final EIS will inform BOEM in deciding whether to approve the project or to approve with modifications and BOEM will then issue its Record of Decision. BOEM issues its final approval of the COP following the Record of Decision.

Revolution Wind and Sunrise Wind filed their COP applications with BOEM in March 2020 and September 2020, respectively. For the Revolution Wind project, BOEM released its Draft EIS on September 2, 2022 and its Final EIS on July 17, 2023. On August 21, 2023, BOEM issued its Record of Decision, which concluded BOEM’s environmental review of the project and identified the recommended configuration. Final approval of the Revolution Wind project was received on November 20, 2023. For the Sunrise Wind project, BOEM released its Draft EIS on December 16, 2022 and its Final EIS on December 15, 2023. The Record of Decision is expected in the first quarter of 2024 and final approval of Sunrise Wind is expected in the second quarter of 2024.

South Fork Wind, Revolution Wind and Sunrise Wind are each designated as a “Covered Project” pursuant to Title 41 of the Fixing America’s Surface Transportation Act (FAST41) and a Major Infrastructure Project under Section 3(e) of Executive Order 13807, which provides greater federal attention on meeting the projects’ permitting timelines.

State and Local Siting and Permitting Process: State permitting applications in Rhode Island for Revolution Wind and in New York for Sunrise Wind were filed in December 2020. On July 8, 2022, the Rhode Island Energy Facilities Siting Board issued a Final Decision and Order approving the Revolution Wind project and granting a license to construct and operate.

On November 17, 2022, the New York Public Service Commission approved an order adopting a Joint Proposal filed by Sunrise Wind and granting a Certificate of Environmental Compatibility and Public Need. On November 18, 2022, Sunrise Wind filed its Phase 1 Environmental Management and Construction Plan (EM&CP) with the New York Public Service Commission, which details the plans on limited onshore construction activities subject to state and local jurisdiction. On March 27, 2023, Sunrise Wind filed its EM&CP for Phase 2, which covers the remainder of the project components. On June 22, 2023, Sunrise Wind received approval of the Phase 1 EM&CP. On July 13, 2023, the New York State Public Service Commission approved Sunrise Wind’s notice for authorization to proceed with construction for Phase 1. On December 18, 2023, Sunrise Wind received approval of the Phase 2 EM&CP.

On November 9, 2022, the Towns of Brookhaven and Suffolk County executed the easements and other real estate rights necessary to construct the Sunrise Wind project. On November 28, 2022, the Town of North Kingstown and the Quonset Development Corporation approved Revolution Wind’s real estate PILOT terms and the personal property PILOT agreement necessary to construct the Revolution Wind project.

Construction Process: South Fork Wind received all required approvals to start construction and the project entered the construction phase in early 2022. All major onshore construction activities, including the project’s underground onshore transmission line and the onshore interconnection facility located in East Hampton, New York are complete. Offshore construction activities began in the fourth quarter of 2022, and installation of the subsea transmission cable, the monopile foundations and offshore substation was completed in 2023. Installation of the project’s 11-megawatt wind turbines continued throughout 2023 and four of South Fork Wind’s twelve turbines were placed into service by January 1, 2024, meeting the project commercial operation date requirements under the power purchase agreement with LIPA. All wind turbines are expected to be installed

and placed into service by the end of March 2024. South Fork Wind faces several challenges and appeals of New York State and federal agency approvals, however we believe it is probable we will be able to overcome these challenges.

For Revolution Wind, on October 31, 2023, the joint venture made its final investment decision to advance to full onshore and offshore construction and installation, and major construction began in the fourth quarter of 2023 upon receipt of all necessary federal, state and local approvals. For Sunrise Wind, once all necessary federal, state and local approvals are received and the joint venture has made its final investment decision, informed in part by the outcome of the New York fourth solicitation, then major construction is expected to begin. Sunrise Wind has started limited onshore construction activities.

Projected In-Service Dates: We expect the South Fork Wind project to be in-service by the end of March 2024 and the Revolution Wind project to be in-service in late 2025. For Sunrise Wind, based on the updated BOEM permit schedule outlining when BOEM will complete its review of the COP, we currently expect an in-service date in 2026.

#### FERC Regulatory Matters

*FERC ROE Complaints:* Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded. Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2023 and 2022. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2023 and 2022.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion Nos. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods. Prospectively from the date of a final FERC order implementing a new base ROE, based off of estimated 2023 rate base, a change of 10 basis points to the base ROE would impact Eversource's future annual after-tax earnings by approximately \$5.5 million per year, and will increase slightly over time as we continue to invest in our transmission infrastructure.

*FERC Notice of Proposed Rulemaking on Transmission Incentives:* On March 20, 2020, FERC issued a Notice of Proposed Rulemaking (NOPR) on transmission incentives. The NOPR intends to revise FERC's electric transmission incentive policies to reflect competing uses of transmission due to generation resource mix, technological innovation and shifts in load patterns. FERC proposes to grant transmission incentives based on measurable project economics and reliability benefits to consumers rather than its current project risks and challenges framework. On July 1, 2020, Eversource filed comments generally supporting the NOPR.

On April 15, 2021, FERC issued a Supplemental NOPR that proposes to eliminate the existing 50 basis point return on equity for utilities that have been participating in a regional transmission organization (RTO ROE incentive) for more than three years. On June 25, 2021, the NETOs jointly filed comments strongly opposing FERC's proposal. On July 26, 2021, the NETOs filed Supplemental NOPR reply comments responding to various parties advocating for the elimination of the RTO Adder. If FERC issues a final order eliminating the RTO ROE incentive as proposed in the Supplemental NOPR, the estimated annual impact (using 2023 estimated rate base) on Eversource's after-tax earnings is approximately \$19.5 million. The Supplemental NOPR contemplates an effective date 30 days from the final order.

At this time, Eversource cannot predict the ultimate outcome of these proceedings, including possible appellate review, and the resulting impact on its transmission incentives.

#### Regulatory Developments and Rate Matters

*Electric, Natural Gas and Water Utility Retail Tariff Rates:* Each Eversource utility subsidiary is subject to the regulatory jurisdiction of the state in which it operates: CL&P, Yankee Gas and Aquarion operate in Connecticut and are subject to PURA regulation; NSTAR Electric, NSTAR Gas, EGMA and Aquarion operate in Massachusetts and are subject to DPU regulation; and PSNH and Aquarion operate in New Hampshire and are subject to NHPUC regulation. The regulated companies' distribution rates are set by their respective state regulatory commissions, and their tariffs include mechanisms for periodically adjusting their rates for the recovery of specific incurred costs.

Base Distribution Rates: In Connecticut, electric, natural gas and water utilities serving more than seventy-five thousand customers are required to file a distribution rate case within four years of the last rate case. PURA can elect to convene a general rate hearing at an interval of less than four years unless prohibited from doing so by an agency decision or other law. CL&P's and Yankee Gas' base distribution rates were each established in 2018 PURA-approved rate case settlement agreements. On October 27, 2021, PURA approved a settlement agreement for CL&P that included a current base distribution rate freeze until no earlier than January 1, 2024. The approval of the settlement agreement satisfied the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

On March 15, 2023, PURA issued a final decision that rejected Aquarion Water Company of Connecticut's (AWC-CT) application with PURA to amend its existing rate schedules. AWC-CT filed an appeal on the decision and on May 25, 2023, the State of Connecticut Superior Court granted a permanent stay of certain orders affecting base rates, which will keep existing rates in place until the appeal is completed. For further information, see "Regulatory Developments and Rate Matters - Connecticut," below.

In Massachusetts, electric distribution companies are required to file distribution rate schedules every five years, and natural gas local distribution companies to file distribution rate schedules every 10 years, and those companies are limited to one settlement agreement in any 10-year period. NSTAR Electric's base distribution rates were established in a November 2022 DPU-approved rate case. NSTAR Gas' base distribution rates were established in an October 2020 DPU-approved rate case. EGMA's base distribution rates were established in an October 2020 DPU-approved rate settlement agreement. Aquarion is not required to initiate a rate review with the DPU. Aquarion's base distribution rates were established in a 2018 DPU-approved rate case.

In New Hampshire, PSNH's base distribution rates were established in a December 2020 NHPUC-approved rate case settlement agreement. Aquarion's base distribution rates were established in a July 2022 NHPUC-approved rate case settlement agreement, with a single step adjustment approved on January 19, 2023. Rates were effective March 1, 2023.

Rate Reconciling Mechanisms: The Eversource electric distribution companies obtain and resell power to retail customers who choose not to buy energy from a competitive energy supplier. CL&P, NSTAR Electric and PSNH enter into full requirements energy supply procurement contracts for its customers that choose to purchase power from the electric distribution company (standard offer, basic service or default energy service, respectively). The natural gas distribution companies procure natural gas for firm and seasonal customers. These energy supply and natural gas supply procurement costs are recovered from customers in supply rates that are approved by the respective state regulatory commission. The rates are reset periodically (every six months for electric residential customers) and are fully reconciled to their costs. New energy supply rates for residential customers are established effective July 1st at CL&P and NSTAR Electric and effective August 1st at PSNH. Each electric and natural gas distribution company fully recovers its energy supply costs through approved regulatory rate mechanisms on a timely basis and, therefore, such costs have no impact on earnings. Increases or decreases in energy supply retail rates result in corresponding fluctuations in both energy supply procurement revenues and purchased power or purchased natural gas expenses on the statements of income.

The electric and natural gas distribution companies also recover certain other costs in retail rates on a fully reconciling basis through regulatory commission-approved cost tracking mechanisms and, therefore, recovery of these costs has no impact on earnings. Costs recovered through cost tracking mechanisms include, among others, electric retail transmission charges, energy efficiency program costs, electric restructuring and stranded cost recovery revenues (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs. The reconciliation filings compare the total actual costs allowed to revenue requirements related to these services and the difference between the costs incurred (or the rate recovery allowed) and the actual costs allowed is deferred and included, to be either recovered or refunded, in future customer rates. These cost tracking mechanisms also include certain incentives earned, return on capital tracking mechanisms, and carrying charges that are billed in rates to customers, which do impact earnings.

*Connecticut:*

CL&P Performance Based Rate Making: On May 26, 2021, in accordance with an October 2020 Connecticut law, PURA opened a proceeding to begin to evaluate and eventually implement performance based regulation (PBR) for electric distribution companies. PURA is conducting the proceeding in two phases. On January 25, 2023, PURA staff issued a proposal outlining a suggested portfolio of PBR elements for further exploration and potential implementation in the second phase of the proceeding. On April 26, 2023, PURA issued a final decision on the first phase and identified various objectives to guide PBR development and evaluate adoption of a PBR framework. The decision commenced Phase 2 by initiating three reopener dockets focused on revenue adjustment mechanisms, performance metrics and integrated distribution system planning with final decisions expected in 2025.

On November 16, 2023, PURA issued a straw proposal in the first reopener that focused on revenue adjustment mechanisms. The proposal outlines potential additions and reforms to the current revenue adjustment mechanisms, such as multi-year rate plans, earnings sharing mechanisms and the revenue decoupling mechanism, which would apply at the time of CL&P's next distribution rate case. The straw proposal is not authoritative and technical sessions are continuing prior to a final decision. PURA is expected to issue a straw proposal in the second reopener focusing on performance incentive mechanisms (PIMs) in the first quarter of 2024. The three reopener dockets continue to progress through the Phase 2 process. We continue to monitor developments in this proceeding, and at this time, we cannot predict the ultimate outcome of this proceeding and the resulting impact to CL&P.

CL&P Storm Filing: On December 22, 2023, CL&P initiated a docket seeking a prudency review of approximately \$634 million of catastrophic storm costs for twenty-four weather events from January 1, 2018 to December 31, 2021. In the filing, CL&P requested PURA establish a rate to collect \$50 million annually from customers from the date of the final decision in this proceeding. This rate would be effective until the next distribution rate case and would replenish the under-collected storm reserve and reduce future carrying charges for customers.

CL&P Advanced Metering Infrastructure Filing: On July 31, 2020, CL&P submitted to PURA its proposed \$512 million Advanced Metering Infrastructure investment and implementation plan. On August 17, 2021, PURA issued a Notice of Request for an Amended EDC Advanced Metering Infrastructure Proposal. On November 8, 2021, CL&P submitted an Amended Proposal in response to this request with an updated schedule for the years 2022 through 2028, which included additional information as required by PURA. As required, the plan includes a full deployment of advanced metering functionality and a composite business case in support of the Advanced Metering Infrastructure plan. On January 3, 2024, PURA issued a final decision regarding CL&P's Advanced Metering Infrastructure investment and implementation plan, which CL&P most recently estimated at \$766.4 million for capital costs and one-time operating expenses. In CL&P's view, the final decision does not provide a reasonable path for cost recovery and delays implementation by a year. In addition, the final decision modifies the prudence standard for recovery of costs expended on the project, improperly linking recovery to outcomes not known at the outset of the project. On January 18, 2024, CL&P submitted a motion for reconsideration to PURA asking that the agency modify these aspects of the decision.

Termination of Park City Wind's Power Purchase Agreement with CL&P: On October 2, 2023, Park City Wind LLC and CL&P signed an agreement to terminate the Park City Wind offshore wind generation PPA, at the request of Park City Wind LLC. The termination agreement was effective on October 13, 2023, the date of PURA approval. In October 2023, Park City Wind LLC paid a termination payment of \$12.9 million to CL&P resulting from the termination of the PPA, which CL&P will return to customers.

Aquarion Water Company of Connecticut Distribution Rate Case: On August 29, 2022, Aquarion Water Company of Connecticut (AWC-CT) filed an application with PURA to amend its existing rate schedules to address an operating revenue deficiency. AWC-CT's rate application requested approval of rate increases of \$27.5 million, an additional \$13.6 million, and an additional \$8.8 million, effective March 15, 2023, 2024, and 2025, respectively. On March 15, 2023, PURA issued a final decision that rejected this request. In this decision, PURA ordered a base distribution rate decrease of \$2.0 million effective March 15, 2023. The decision allows an authorized regulatory ROE of 8.70 percent. On March 30, 2023, AWC-CT filed an appeal on the decision and requested a stay of the decision with the State of Connecticut Superior Court. On April 5, 2023, the Court temporarily granted AWC-CT's request to stay and on May 25, 2023 granted a permanent stay of certain orders affecting base rates, which will keep existing rates in place until the appeal is completed. The stay included the condition that AWC-CT place any revenue received from customers above the rates and amounts authorized in the March 15, 2023 decision in a separate, interest bearing account until further order. A hearing on the merits of the appeal was held on January 11, 2024. A decision from the State of Connecticut Superior Court is pending.

*Massachusetts:*

NSTAR Electric Distribution Rates: On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023.

NSTAR Electric's PBR mechanism allows for an annual adjustment to base distribution rates for inflation, exogenous events and future capital additions based on a historical five-year average of total capital additions. NSTAR Electric submitted its first annual PBR Adjustment filing on September 15, 2023 and on December 26, 2023, the DPU approved a \$104.9 million increase to base distribution rates effective January 1, 2024. The base distribution rate increase was comprised of a \$50.6 million inflation-based adjustment and a \$54.3 million K-bar adjustment for capital additions based on the difference between the historical five-year average of total capital additions and the base capital revenue requirement.

NSTAR Electric's Electric Sector Modernization Plan (ESMP) Filing: Massachusetts state law requires the electric distribution companies to file a comprehensive distribution system plan by January 29, 2024, to proactively upgrade the distribution system (and, where applicable, the associated transmission system) to: (i) improve grid reliability, communications and resiliency; (ii) enable increased, timely adoption of renewable energy and distributed energy resources; (iii) promote energy storage and electrification technologies necessary to decarbonize the environment and economy; (iv) prepare for future climate-driven impacts on the transmission and distribution systems; (v) accommodate increased transportation electrification, increased building electrification and other potential future demands on distribution and, where applicable, the transmission system; and (vi) minimize or mitigate impacts on Massachusetts ratepayers, thereby helping the state realize its statewide greenhouse gas emissions limits and sublimits under the law. On January 29, 2024, NSTAR Electric filed its ESMP with the DPU. NSTAR Electric's plan meets these requirements by providing a comprehensive view of all the investments required to build a safer, more reliable, more resilient electric distribution system taking into account the needs of environmental justice communities. For the five-year period from 2025 through 2029, the proposed incremental capital investment is \$608 million and the incremental expense amount is \$211 million. The DPU must approve, approve with modification, or reject the ESMP filing within seven months after filing.

Termination of SouthCoast Wind's Power Purchase Agreements with NSTAR Electric: On August 28, 2023, SouthCoast Wind Energy LLC and NSTAR Electric signed agreements to terminate three SouthCoast Wind offshore wind generation PPAs, at the request of SouthCoast Wind Energy LLC. The termination agreements were effective on September 29, 2023, the date of DPU approval. In October 2023, SouthCoast Wind Energy, LLC paid a termination payment totaling \$32.5 million to NSTAR Electric resulting from the termination of the PPAs, which NSTAR Electric will return to customers.

Termination of Commonwealth Wind's Power Purchase Agreement with NSTAR Electric: On July 13, 2023, Commonwealth Wind, LLC and NSTAR Electric signed an agreement to terminate the Commonwealth Wind offshore wind generation PPA, at the request of Commonwealth Wind, LLC. The termination agreement was effective on August 23, 2023, the date of DPU approval. In October 2023, Commonwealth Wind, LLC paid a termination payment of \$25.9 million to NSTAR Electric, which NSTAR Electric will return to customers.

NSTAR Gas Distribution Rates: NSTAR Gas' PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. NSTAR Gas submitted its third annual PBR Adjustment filing on September 15, 2023 and on October 30, 2023, the DPU approved a \$25.4 million increase to base distribution rates, of which, \$15.5 million was associated with a base rate adjustment and the remainder for a prior period exogenous cost adjustment, for effect on November 1, 2023.

#### *New Hampshire:*

PSNH Pole Acquisition Approval: On November 18, 2022, the NHPUC issued a decision that approved a proposed purchase agreement between PSNH and Consolidated Communications, in which, PSNH would acquire both jointly-owned and solely-owned poles and pole assets. The NHPUC also authorized PSNH to recover certain expenses associated with the operation and maintenance of the transferred poles, pole inspections, and vegetation management expenses through a new cost recovery mechanism, the PPAM, subject to consummation of the purchase agreement. The purchase agreement was finalized on May 1, 2023 for a purchase price of \$23.3 million. Upon consummation of the purchase agreement, PSNH established a regulatory asset of \$16.9 million for operation and maintenance expenses and vegetation management expenses associated with the purchased poles incurred from February 10, 2021 through April 30, 2023 that PSNH is authorized to collect through the PPAM regulatory tracking mechanism. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit recorded in Amortization expense on the PSNH statement of income in 2023.

PSNH Energy Efficiency Plan: On February 24, 2022, a state law was enacted that directed that the joint utility energy efficiency plan and programming framework in effect on January 1, 2021 be utilized going forward, including utility performance incentive payments, lost base revenue calculations, and Evaluation, Measurement, and Verification process. Additionally, the law established a process for future plan proposals, including the 2024 through 2026 triennial plan, and includes a mechanism for future rate increases based on the consumer price index.

On November 30, 2023, the NHPUC approved a three-year joint utility energy efficiency plan for 2024 through 2026, of which, \$158 million is the PSNH program budget over the next three years. Additionally, on December 22, 2023, the NHPUC approved the annual LBR rate for 2024, allowing PSNH to recover approximately \$14 million in revenue that would have been collected if not for the implementation of energy efficiency measures.

#### Legislative and Policy Matters

*Connecticut:* On June 29, 2023, Connecticut enacted Public Act No. 23-102 (Substitute Senate Bill No. 7) (the Act) that encompasses 40 sections. The Act prohibits recovery in retail rates of certain costs incurred by utilities, including costs for consultants and outside counsel for rate cases, membership dues, and lobbying. None of the rate-setting provisions will result in an immediate change to rates, as all will require some future process, primarily a general distribution rate proceeding before PURA.

The Act also makes prospective adjustments to the timing and procedures used in the retail rate setting process, including (1) requiring additional procedural steps to be satisfied for proposed settlements of cases; (2) increasing the deadline to issue a final decision on an application from a water company to amend base rates from 200 days to 270 days; (3) authorizing PURA to elect to evaluate if rates should be reduced on an interim basis if a utility earns an ROE that exceeds its authorized ROE by 50 basis points over a rolling 12-month period ending with the two most recent consecutive financial quarters (instead of the current standard of 100 basis points); and (4) authorizing PURA to elect to convene a general rate hearing at an interval of less than four years unless prohibited from doing so by an agency decision or other law. The Act is prospective, not retroactive and therefore, does not change obligations or rate provisions established by settlements implemented prior to the Act.

The Act also prohibits CL&P's electric system improvements (ESI) capital tracking mechanism from being reauthorized in the next general distribution proceeding. The ESI will therefore remain in place until base distribution rates are adjusted in CL&P's next general distribution rate proceeding. The Act also excludes storms and other emergencies affecting 70 percent or more of an electric distribution company's customers from the 2020 law requiring credits for residential customers who are without power for 96 or more consecutive hours.

Lastly, the Act was amended by Public Act No. 23-204 (House Bill No. 6941) to require the Governor to designate the chairperson of PURA from among the sitting commissioners by June 30, 2023 and every two years thereafter; and to delete the changes in Section 21 of the Act to the duties and powers of PURA commissioners. Designation of the chairperson does not constitute a renomination for a full commission term, as otherwise provided by law.

#### Critical Accounting Policies

The preparation of financial statements in conformity with GAAP requires management to make estimates, assumptions and, at times, difficult, subjective or complex judgments. Changes in these estimates, assumptions and judgments, in and of themselves, could materially impact our financial position, results of operations or cash flows. Our management discusses with the Audit Committee of our Board of Trustees significant matters relating to critical accounting policies. Our critical accounting policies are discussed below. See the combined notes to our financial statements for further information concerning the accounting policies, estimates and assumptions used in the preparation of our financial statements.

*Regulatory Accounting:* Our regulated companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of our regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

We believe that the operations of each of our regulated companies currently satisfy the criteria for application of regulatory accounting. If events or circumstances should change in a future period so that those criteria are no longer satisfied, we would be required to eliminate any associated regulatory assets and liabilities and the impact would be recognized in the statement of income and may result in a material adverse effect on results of operations and financial condition.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, we record regulatory assets before approval for recovery has been received from the applicable regulatory commission. We must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. We base our conclusion on certain factors, including, but not limited to, regulatory precedent.

Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers. We make judgments regarding the future outcome of regulatory proceedings that involve potential future refund to customers and record liabilities for these loss contingencies when probable and reasonably estimable based upon available information. Regulatory liabilities are recorded at the best estimate, or at a low end of the range of possible loss. The amount recorded may differ from when the uncertainty is resolved. Such differences could have a significant impact on our financial statements.

We continually assess whether the regulatory assets and liabilities continue to meet the criteria for probable future recovery or refund. This assessment includes consideration of recent orders issued by regulatory commissions, the passage of new legislation, historical regulatory treatment for similar costs in each of our jurisdictions, discussions with legal counsel, the status of any appeals of regulatory decisions, and changes in applicable regulatory and political environments. We believe that we will continue to be able to defer and recover prudently incurred costs, including additional storm costs, based on the legal and regulatory framework.

We use judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on our financial statements. The ultimate outcome of regulatory rate proceedings could have a significant effect on our ability to recover costs or earn an adequate return. Established rates are also often subject to subsequent prudency reviews by state regulators, whereby various portions of rates could be adjusted, subject to refund or disallowed. Storm restoration and pre-staging costs are subject to prudency reviews from our regulators. We have \$1.75 billion of deferred storm costs that either have yet to be filed with the applicable regulatory commission, are pending regulatory approval, or are subject to prudency review as of December 31, 2023. Tropical Storm Isaias resulted in deferred storm restoration costs of approximately \$232 million at CL&P as of December 31, 2023. While it is possible that some amount of the Tropical Storm Isaias costs may be disallowed by PURA, any such amount cannot be estimated at this time. We believe that our storm restoration costs were prudently incurred, meet the criteria for cost recovery and are probable of recovery.

We believe it is probable that each of our regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If we determine that we can no longer apply the accounting guidance applicable to rate-regulated enterprises, or that we cannot conclude it is probable that costs will be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

*Pension, SERP and PBOP:* We sponsor Pension, SERP and PBOP Plans to provide retirement benefits to our employees. Plan assets and the benefit obligation are presented on a net basis and we recognize the overfunded or underfunded status of the plans as an asset or liability on the balance sheet. These amounts are remeasured annually using a December 31st measurement date. For each of these plans, several significant assumptions are used to determine the projected benefit obligation, funded status and net periodic benefit expense/income. These assumptions include the expected long-term rate of return on plan assets, discount rate, compensation/progression rate and mortality and retirement assumptions. We evaluate these assumptions annually and adjust them as necessary. Changes in these assumptions could have a material impact on our financial position, results of operations or cash flows.

Expected Long-Term Rate of Return on Plan Assets Assumption: In developing the expected long-term rate of return, we consider historical and expected returns, as well as input from our consultants. Our expected long-term rate of return on assets is based on assumptions regarding target asset allocations and corresponding expected rates of return for each asset class. We routinely review the actual asset allocations and periodically rebalance the investments to the targeted asset allocations. For the year ended December 31, 2023, our expected long-term rate-of-return assumption used to determine our pension and PBOP expense was 8.25 percent for the Eversource Service Pension and PBOP plans. For the forecasted 2024 pension and PBOP expense, an expected long-term rate of return of 8.25 percent for the Eversource Service Pension and PBOP plans will be used reflecting our target asset allocations.

Discount Rate Assumptions: Payment obligations related to the Pension, SERP and PBOP Plans are discounted at interest rates applicable to the expected timing of each plan's cash flows. The discount rate that was utilized in determining the pension, SERP and PBOP obligations was based on a yield-curve approach. This approach utilizes a population of bonds with an average rating of AA based on bond ratings by Moody's, S&P and Fitch, and uses bonds with above median yields within that population. As of December 31, 2023, the discount rates used to determine the funded status were within a range of 4.9 percent to 5.0 percent for the Pension and SERP Plans, and 5.0 percent to 5.2 percent for the PBOP Plans. As of December 31, 2022, the discount rates used were within a range of 5.1 percent to 5.2 percent for the Pension and SERP Plans, and 5.2 percent for the PBOP Plans. The decrease in the discount rates used to calculate the funded status resulted in an increase to the Pension and SERP Plans' projected benefit obligation of \$98.9 million and an increase to the PBOP Plans' projected benefit obligation of \$12.0 million as of December 31, 2023.

The Company uses the spot rate methodology for the service and interest cost components of Pension, SERP and PBOP expense because it provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve. The discount rates used to estimate the 2023 expense were within a range of 4.9 percent to 5.3 percent for the Pension and SERP Plans, and within a range of 5.1 percent to 5.4 percent for the PBOP Plans.

Mortality Assumptions: Assumptions as to mortality of the participants in our Pension, SERP and PBOP Plans are a key estimate in measuring the expected payments a participant may receive over their lifetime and the corresponding plan liability we need to record. The mortality assumption is composed of a base table that represents the current expectation of life expectancy of the population adjusted by an improvement scale that attempts to anticipate future improvements in life expectancy. In 2023, our mortality assumption utilized the Society of Actuaries base mortality tables (Pri-2012), adjusted to reflect Eversource's own mortality experience, and projected generationally using the MP-2021 improvement scale.

Compensation/Progression Rate Assumptions: This assumption reflects the expected long-term salary growth rate, including consideration of the levels of increases built into collective bargaining agreements, and impacts the estimated benefits that Pension and SERP Plan participants will receive in the future. As of December 31, 2023 and 2022, the compensation/progression rates used to determine the funded status were within a range of 3.5 percent to 4.0 percent.

Health Care Cost Assumptions: The Eversource Service PBOP Plan is not subject to health care cost trends. As of December 31, 2023, for the Aquarion PBOP Plan, the health care trend rate used to determine the funded status for pre-65 retirees is 6.75 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

Actuarial Gains and Losses: Actuarial gains and losses represent the differences between actuarial assumptions and actual information or updated assumptions. Unamortized actuarial gains or losses arising at the December 31st measurement date are primarily from differences in actual investment performance compared to our expected return and changes in the discount rate assumption. The Eversource Service Pension and PBOP Plans use the corridor approach to determine the amount of gain or loss to amortize into net periodic benefit expense/income. The corridor approach defers all actuarial gains and losses arising at remeasurement and the net unrecognized actuarial gain or loss balance is amortized as a component of expense if, as of the beginning of the year, that net gain or loss exceeds 10 percent of the greater of the market value of the plan's assets or the projected benefit obligation. The amount of net unrecognized actuarial gain or loss in excess of the 10 percent corridor is amortized to expense over the estimated average future employee service period. For the Eversource Service Pension Plan, the net actuarial gain or loss is amortized as a component of expense over the estimated average future employee service period of seven years. For the Eversource Service PBOP Plan, the net unrecognized actuarial gain or loss was within the 10 percent corridor and therefore there was no amortization to expense during 2023.

A decrease in the discount rate used to determine our pension funded status would increase our projected benefit obligation at December 31st, resulting in a higher unamortized actuarial loss to be recognized in future years' pension expense, subject to exceeding the 10 percent corridor. A decrease in the discount rate at December 31st would also result in a decrease in the interest cost component and an increase in the service cost component of the subsequent year's benefit plan expense.

The calculated expected return on plan assets is compared to the actual return or loss on plan assets at the end of each year to determine the investment gains or losses to be immediately reflected in unamortized actuarial gains and losses. An underperformance of our pension plan investment returns relative to the expected returns would increase our pension liability at December 31st, resulting in a higher unamortized actuarial loss to be recognized in future years' pension expense, subject to exceeding the 10 percent corridor, and a lower expected return on assets component of pension expense in future years' pension expense.

**Net Periodic Benefit Expense/Income:** Pension, SERP and PBOP expense/income is determined by our actuaries and consists of service cost and prior service cost/credit, interest cost based on the discounting of the obligations, amortization of actuarial gains and losses, and the expected return on plan assets. For the Pension and SERP Plans, pre-tax net periodic benefit income was \$108.4 million and \$181.6 million for the years ended December 31, 2023 and 2022, respectively, and there was pre-tax net periodic benefit expense of \$23.6 million for the year ended December 31, 2021. For the PBOP Plans, pre-tax net periodic benefit income was \$57.3 million, \$79.8 million and \$60.5 million for the years ended December 31, 2023, 2022 and 2021, respectively.

The change in pension, SERP and PBOP expense/income arising from the annual remeasurement does not fully impact earnings. Our Massachusetts utilities recover qualified pension and PBOP expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year, therefore the change in their pension and PBOP expense does not impact earnings. Our electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension expenses, therefore the change in their pension expense does not impact earnings. Any differences between the fixed level of PBOP expense included in our formula rate and the PBOP expense calculated in accordance with authoritative accounting guidance is accumulated as a regulatory asset or liability, and is expected, over time, to be recovered from or returned to customers. Additionally, the portion of our pension and PBOP expense that relates to company labor devoted to capital projects is capitalized on the balance sheet instead of being charged to expense.

**Forecasted Expense/Income and Expected Contributions:** We estimate that net periodic benefit income in 2024 for the Pension and SERP Plans will be approximately \$90 million and for the PBOP Plans will be approximately \$65 million. The decrease in pension income from 2023 to 2024 is driven primarily by higher amortization of actuarial loss due to unrecognized actuarial loss arising in 2023, partially offset by the absence in 2024 of a 2023 SERP settlement charge and a decrease in the interest cost component due to a lower discount rate. The increase in PBOP income from 2023 to 2024 is driven primarily by favorable expected return on assets due to a higher asset balance and a decrease in the interest cost component due to a lower discount rate. For the PBOP Plans, there is no amortization of actuarial loss in 2024. Pension, SERP and PBOP expense/income for subsequent years will depend on future investment performance, changes in future discount rates and other assumptions, and various other factors related to the populations participating in the plans.

Our policy is to fund the Pension Plans annually in an amount at least equal to the amount that will satisfy all federal funding requirements. Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2024 and we do not expect to make pension contributions in 2024. It is our policy to fund the PBOP Plans annually through tax deductible contributions to external trusts. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2024.

**Sensitivity Analysis:** The following table illustrates the hypothetical effect on reported annual net periodic benefit income as a result of a change in the following assumptions by 50 basis points:

| (Millions of Dollars)                   | Pension Plans (excluding SERP Plans) |         | PBOP Plans                       |        |
|---|--------------------------------------|---------|----------------------------------|--------|
|   | Decrease in Plan Income              |         | Decrease in Plan Income          |        |
|   | For the Years Ended December 31,     |         | For the Years Ended December 31, |        |
| Eversource                              | 2023                                 | 2022    | 2023                             | 2022   |
| Lower expected long-term rate of return | \$ 29.1                              | \$ 32.5 | \$ 0.2                           | \$ 5.6 |
| Lower discount rate                     | 24.7                                 | 32.6    | 4.7                              | 1.7    |
| Higher compensation rate                | 8.1                                  | 7.6     | N/A                              | N/A    |

**Goodwill:** We recorded goodwill on our balance sheet associated with previous mergers and acquisitions, all of which totaled \$4.53 billion as of December 31, 2023. We have identified our reporting units for purposes of allocating and testing goodwill as Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. Electric Distribution and Electric Transmission reporting units include carrying values for the respective components of CL&P, NSTAR Electric and PSNH. The Natural Gas Distribution reporting unit includes the carrying values of NSTAR Gas, Yankee Gas and EGMA. The Water Distribution reporting unit includes the Aquarion water utility businesses. As of December 31, 2023, goodwill was allocated to the reporting units as follows: \$2.54 billion to Electric Distribution, \$577 million to Electric Transmission, \$451 million to Natural Gas Distribution and \$961 million to Water Distribution.

We are required to test goodwill balances for impairment at least annually by considering the fair values of the reporting units, which requires us to use estimates and judgments. Additionally, we monitor all relevant events and circumstances during the year to determine if an interim impairment test is required. We have selected October 1st of each year as the annual goodwill impairment test date. Goodwill impairment is deemed to exist if the carrying amount of a reporting unit exceeds its estimated fair value. If goodwill were deemed to be impaired, it would be written down in the current period to the extent of the impairment.

In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount.

We performed an impairment assessment of goodwill as of October 1, 2023 for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units. Our qualitative assessment included an evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

The 2023 goodwill impairment assessment resulted in a conclusion that goodwill is not impaired. We believe that the fair value of the reporting units was substantially in excess of carrying value. Adverse regulatory actions, changes in the regulatory and political environment, or changes in significant assumptions could potentially result in future goodwill impairment indicators.

*Long-Lived Assets:* Impairment evaluations of long-lived assets, including property, plant and equipment and other assets, involve a significant degree of estimation and judgment, including identifying circumstances that indicate an impairment may exist. An impairment analysis is required when events or changes in circumstances indicate that the carrying value of a long-lived asset may not be recoverable. Indicators of potential impairment include a deteriorating business climate, unfavorable regulatory action, decline in value that is other than temporary in nature, plans to dispose of a long-lived asset significantly before the end of its useful life, and accumulation of costs that are in excess of amounts allowed for recovery. The review of long-lived assets for impairment utilizes significant assumptions about operating strategies and external developments, including assessment of current and projected market conditions that can impact future cash flows. If indicators are present for a long-lived asset or asset group, a comparison of the undiscounted expected future cash flows to the carrying value is performed. No impairments occurred during the year 2023.

*Equity Method Investments:* Investments in affiliates where we have the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Any differences between the cost of an investment and the amount of underlying equity in net assets of an investee are considered basis differences and are determined based upon the estimated fair values of the investee's identifiable assets and liabilities.

Equity method investments are assessed for impairment when conditions exist as of the balance sheet date that indicate that the fair value of the investment may be less than book value. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Subsequent declines or recoveries after the reporting date are not considered in the impairment recognized. Investments that are other-than-temporarily impaired and written down to their estimated fair value cannot subsequently be written back up for increases in estimated fair value. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment.

In connection with the process to divest its offshore wind business, Eversource identified indicators for impairment in both the second and fourth quarters of 2023. In each impairment assessment, Eversource evaluated its investments and determined that the carrying value of the equity method offshore wind investments exceeded the fair value of the investments and that the decline was other-than-temporary. The impairment evaluations involved judgments in developing the estimate and timing of future cash flows, including key judgments in determining the most likely outcome of the projects, the likelihood of realization of investment tax credit adders, and the likelihood of future spending amounts and cost overruns, as well as potential cancellation costs and salvage values of Sunrise Wind assets. The assumptions used in the discounted cash flow analyses are subject to inherent uncertainties and subjectivity. The use of different assumptions, estimates, or judgments with respect to the estimation of future cash flows could materially change the impairment charges. The impairment evaluations were based on best information available at the impairment assessment date.

Management will continue to monitor and evaluate all facts and circumstances in the offshore wind sales process and the impact on its investment balance. Adverse changes in facts and circumstances of estimates and timing of future cash flows and the factors described above could result in the recognition of additional, significant impairment charges and could be material to the financial statements. See Note 6, "Investments in Unconsolidated Affiliates," to the financial statements for further information on the impairments to Eversource's offshore wind equity method investments carrying value.

*Income Taxes:* Income tax expense is estimated for each of the jurisdictions in which we operate and is recorded each quarter using an estimated annualized effective tax rate. This process to record income tax expense involves estimating current and deferred income tax expense or benefit and the impact of temporary differences resulting from differing treatment of items for financial reporting and income tax return reporting purposes. Such differences are the result of timing of the deduction for expenses, as well as any impact of permanent differences, or other items that directly impact income tax expense as a result of regulatory activity (flow-through items). The temporary differences and flow-through items result in deferred tax assets and liabilities that are included in the balance sheets.

We also account for uncertainty in income taxes, which applies to all income tax positions previously filed in a tax return and income tax positions expected to be taken in a future tax return that have been reflected on our balance sheets. The determination of whether a tax position meets the recognition threshold under applicable accounting guidance is based on facts and circumstances available to us.

The interpretation of tax laws and associated regulations involves uncertainty since tax authorities may interpret the laws differently. Ultimate resolution or clarification of income tax matters may result in favorable or unfavorable impacts to net income and cash flows, and adjustments to tax-related assets and liabilities could be material.

Significant management judgment is required in determining the provision for income taxes, primarily due to the uncertainty related to tax positions taken, as well as deferred tax assets and liabilities and valuation allowances. We evaluate the probability of realizing deferred tax assets by reviewing a forecast of future taxable income and our intent and ability to implement tax planning strategies, if necessary, to realize deferred tax assets. We also assess negative evidence, such as the expiration of historical operating loss or tax credit carryforwards, that could indicate the inability to realize the deferred tax assets. Valuation allowances are provided to reduce deferred tax assets to the amount that will more likely than not be realized in future periods. This requires management to make judgments and estimates regarding the amount and timing of the reversal of taxable temporary differences, expected future taxable income, and the impact of tax planning strategies.

Actual income taxes could vary from estimated amounts due to the future impacts of various items, including future changes in income tax laws, not realizing expected tax planning strategy amounts, as well as results of audits and examinations of filed tax returns by taxing authorities.

*Accounting for Environmental Reserves:* Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. Increases to estimates of environmental liabilities could have an adverse impact on earnings. We estimate these liabilities based on findings through various phases of the assessment, considering the most likely action plan from a variety of available remediation options (ranging from no action required to full site remediation and long-term monitoring), current site information from our site assessments, remediation estimates from third party engineering and remediation contractors, and our prior experience in remediating contaminated sites. If a most likely action plan cannot yet be determined, we estimate the liability based on the low end of a range of possible action plans. A significant portion of our environmental sites and reserve amounts relate to former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which we may have potential liability. Estimates are based on the expected remediation plan. Our estimates are subject to revision in future periods based on actual costs or new information from other sources, including the level of contamination at the site, the extent of our responsibility or the extent of remediation required, recently enacted laws and regulations or a change in cost estimates.

*Fair Value Measurements:* We follow fair value measurement guidance that defines fair value as the price that would be received for the sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). We have applied this guidance to our Company's derivative contracts that are not elected or designated as "normal purchases" or "normal sales," to marketable securities held in trusts, and to our investments in our Pension and PBOP Plans. Fair value measurements are also incorporated into the accounting for goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

Changes in fair value of our derivative contracts are recorded as Regulatory Assets or Liabilities, as we recover the costs of these contracts in rates charged to customers. These valuations are sensitive to the prices of energy-related products in future years and assumptions made.

We use quoted market prices when available to determine the fair value of financial instruments. When quoted prices in active markets for the same or similar instruments are not available, we value derivative contracts using models that incorporate both observable and unobservable inputs. Discounted cash flow valuations incorporate estimates of premiums or discounts, reflecting risk-adjusted profit that would be required by a market participant to arrive at an exit price, using available historical market transaction information. Valuations of derivative contracts also reflect our estimates of nonperformance risk, including credit risk.

## RESULTS OF OPERATIONS – EVERSOURCE ENERGY AND SUBSIDIARIES

The following provides the amounts and variances in operating revenues and expense line items in the statements of income for Eversource for the years ended December 31, 2023 and 2022 included in this Annual Report on Form 10-K:

| (Millions of Dollars)                                   | For the Years Ended December 31, |             |                     |
|---|----------------------------------|-------------|---------------------|
|   | 2023                             | 2022        | Increase/(Decrease) |
| Operating Revenues                                      | \$ 11,910.7                      | \$ 12,289.3 | \$ (378.6)          |
| Operating Expenses:                                     |                                  |             |                     |
| Purchased Power, Purchased Natural Gas and Transmission | 5,168.2                          | 5,014.1     | 154.1               |
| Operations and Maintenance                              | 1,895.7                          | 1,865.3     | 30.4                |
| Depreciation  | 1,305.8                          | 1,194.2     | 111.6               |
| Amortization  | (490.1)                          | 448.9       | (939.0)             |
| Energy Efficiency Programs                              | 691.4                            | 658.0       | 33.4                |
| Taxes Other Than Income Taxes                           | 940.4                            | 910.6       | 29.8                |
| Total Operating Expenses                                | 9,511.4                          | 10,091.1    | (579.7)             |
| Operating Income  | 2,399.3                          | 2,198.2     | 201.1               |
| Interest Expense  | 855.4                            | 678.3       | 177.1               |
| Impairments of Offshore Wind Investments                | 2,167.0                          | —           | 2,167.0             |
| Other Income, Net                                       | 348.1                            | 346.1       | 2.0                 |
| (Loss)/Income Before Income Tax Expense                 | (275.0)                          | 1,866.0     | (2,141.0)           |
| Income Tax Expense                                      | 159.7                            | 453.6       | (293.9)             |
| Net (Loss)/Income                                       | (434.7)                          | 1,412.4     | (1,847.1)           |
| Net Income Attributable to Noncontrolling Interests     | 7.5                              | 7.5         | —                   |
| Net (Loss)/Income Attributable to Common Shareholders   | \$ (442.2)                       | \$ 1,404.9  | \$ (1,847.1)        |

### Operating Revenues

**Sales Volumes:** A summary of our retail electric GWh sales volumes, our firm natural gas MMcf sales volumes, and our water MG sales volumes, and percentage changes, is as follows:

|                     | Electric            |        |                     | Firm Natural Gas     |         |                     | Water              |        |                     |
|---------------------|---------------------|--------|---------------------|----------------------|---------|---------------------|--------------------|--------|---------------------|
|                     | Sales Volumes (GWh) |        | Percentage Decrease | Sales Volumes (MMcf) |         | Percentage Decrease | Sales Volumes (MG) |        | Percentage Decrease |
|                     | 2023                | 2022   |                     | 2023                 | 2022    |                     | 2023               | 2022   |                     |
| Traditional         | 7,590               | 7,764  | (2.2)%              | —                    | —       | — %                 | 1,488              | 1,857  | (19.9)%             |
| Decoupled           | 41,978              | 43,493 | (3.5)%              | 142,328              | 152,291 | (6.5)%              | 23,129             | 23,154 | (0.1)%              |
| Total Sales Volumes | 49,568              | 51,257 | (3.3)%              | 142,328              | 152,291 | (6.5)%              | 24,617             | 25,011 | (1.6)%              |

Weather, fluctuations in energy supply rates, conservation measures (including utility-sponsored energy efficiency programs), and economic conditions affect customer energy usage and water consumption. Industrial sales volumes are less sensitive to temperature variations than residential and commercial sales volumes. In our service territories, weather impacts both electric and water sales volumes during the summer and both electric and natural gas sales volumes during the winter; however, natural gas sales volumes are more sensitive to temperature variations than electric sales volumes. Customer heating or cooling usage may not directly correlate with historical levels or with the level of degree-days that occur.

Fluctuations in retail electric sales volumes at PSNH impact earnings ("Traditional" in the table above). For CL&P, NSTAR Electric, NSTAR Gas, EGMA, Yankee Gas, and our Connecticut water distribution business, fluctuations in retail sales volumes do not materially impact earnings due to their respective regulatory commission-approved distribution revenue decoupling mechanisms ("Decoupled" in the table above). These distribution revenues are decoupled from their customer sales volumes, which breaks the relationship between sales volumes and revenues recognized.

**Operating Revenues:** The variance in Operating Revenues by segment in 2023, as compared to 2022, is as follows:

| (Millions of Dollars)    | Increase/(Decrease) |
|--------------------------|---------------------|
| Electric Distribution    | \$ (431.8)          |
| Natural Gas Distribution | 6.1                 |
| Electric Transmission    | 107.2               |
| Water Distribution       | 10.0                |
| Other                    | 201.1               |
| Eliminations             | (271.2)             |
| Total Operating Revenues | \$ (378.6)          |

*Electric and Natural Gas Distribution Revenues:*

Base Distribution Revenues:

- Base electric distribution revenues increased \$36.6 million due primarily to a base distribution rate increase at NSTAR Electric effective January 1, 2023.
- Base natural gas distribution revenues increased \$18.5 million due primarily to base distribution rate increases effective November 1, 2023 and November 1, 2022 at NSTAR Gas and effective November 1, 2022 at EGMA.

Tracked Distribution Revenues: Tracked distribution revenues consist of certain costs that are recovered from customers in retail rates through regulatory commission-approved cost tracking mechanisms and therefore, recovery of these costs has no impact on earnings. Revenues from certain of these cost tracking mechanisms also include certain incentives earned, return on capital tracking mechanisms, and carrying charges that are billed in rates to customers, which do impact earnings. Costs recovered through cost tracking mechanisms include, among others, energy supply and natural gas supply procurement and other energy-related costs, electric retail transmission charges, energy efficiency program costs, electric restructuring and stranded cost recovery revenues (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs. Tracked revenues also include wholesale market sales transactions, such as sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and the sale of RECs to various counterparties.

Customers have the choice to purchase electricity from each Eversource electric utility or from a competitive third party supplier. For customers who have contracted separately with these competitive suppliers, revenue is not recorded for the sale of the electricity commodity, as the utility is acting as an agent on behalf of the third party supplier. For customers that choose to purchase electric generation from CL&P, NSTAR Electric or PSNH, each purchases power on behalf of, and is permitted to recover the related energy supply cost without mark-up from, its customers, and records offsetting amounts in revenues and purchased power related to this energy supply procurement. CL&P, NSTAR Electric and PSNH each remain as the distribution service provider for all customers and charge a regulated rate for distribution delivery service recorded in revenues. Certain eligible natural gas customers may elect to purchase natural gas from each Eversource natural gas utility or may contract separately with a gas supply operator. Revenue is not recorded for the sale of the natural gas commodity to customers who have contracted separately with these operators, only the delivery to a customer, as the utility is acting as an agent on behalf of the gas supply operator.

Tracked distribution revenues increased/(decreased) in 2023, as compared to 2022, due primarily to the following:

| <i>(Millions of Dollars)</i>           | <u>Electric Distribution</u> | <u>Natural Gas Distribution</u> |
|--|------------------------------|---------------------------------|
| Retail Tariff Tracked Revenues:        |                              |                                 |
| Energy supply procurement              | \$ 506.4                     | \$ (153.5)                      |
| CL&P FMCC                              | (330.1)                      | —                               |
| Retail transmission                    | (80.9)                       | —                               |
| Energy efficiency                      | 2.3                          | 38.1                            |
| Other distribution tracking mechanisms | (11.4)                       | 36.7                            |
| Wholesale Market Sales Revenue         | (565.9)                      | 65.9                            |

The increase in energy supply procurement within electric distribution was driven by higher average prices, partially offset by lower average supply-related sales volumes. The decrease in energy supply procurement within natural gas distribution was driven by lower average prices and lower average supply-related sales volumes. Fluctuations in retail transmission revenues are driven by the recovery of the costs of our wholesale transmission business, such as those billed by ISO-NE and Local and Regional Network Service charges. For further information, see "*Purchased Power, Purchased Natural Gas and Transmission*" expense below.

The decrease in CL&P's FMCC revenues was driven by a decrease in the retail Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate, which reflects the impact of returning net benefits of higher wholesale market sales received in the ISO-NE market for long-term state approved energy contracts at CL&P, which are then credited back to customers through the retail NBFMCC rate. CL&P's average NBFMCC rate in effect from January 1, 2022 through April 30, 2022 was \$0.01423 per kWh and from May 1 through August 31, 2022 was \$0.01251 per kWh. As a result of the CL&P RAM proceeding in Docket No. 22-01-03, CL&P reduced the average NBFMCC rate effective September 1, 2022 from \$0.01251 per kWh to \$0.00000 per kWh. As part of a November 2022 rate relief plan, CL&P further reduced the average NBFMCC rate effective January 1, 2023 to a credit of \$0.01524 per kWh. These rate reductions returned to customers the net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants. The average NBFMCC rate changed to \$0.00000 per kWh effective July 1, 2023. As a result of the 2023 CL&P RAM decision, the average NBFMCC rate changed to \$0.00293 per kWh effective September 1, 2023.

The decrease in electric distribution wholesale market sales revenue was due primarily to lower average electricity market prices received for wholesale sales at CL&P, NSTAR Electric and PSNH. ISO-NE average market prices received for CL&P's wholesale sales decreased to an average price of \$36.60 per MWh in 2023, as compared to \$82.88 per MWh in 2022, driven primarily by lower natural gas prices in New England. Volumes sold into the market were primarily from the sale of output generated by the Millstone PPA and Seabrook PPA that CL&P entered into in 2019, as required by regulation. CL&P sells the energy purchased from Millstone and Seabrook into the wholesale market and uses the proceeds from the energy sales to offset the contract costs. The net sales or net cost amount is refunded to, or recovered from, customers in the non-bypassable component of the CL&P FMCC rate.

*Electric Transmission Revenues:* Electric transmission revenues increased \$107.2 million due primarily to a higher transmission rate base as a result of our continued investment in our transmission infrastructure.

*Other Revenues and Eliminations:* Other revenues primarily include the revenues of Eversource's service company, most of which are eliminated in consolidation. Eliminations are also primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business in rates charged to their customers.

**Purchased Power, Purchased Natural Gas and Transmission** expense includes costs associated with providing electric generation service supply and natural gas to all customers who have not migrated to third party suppliers, the cost of energy purchase contracts entered into as required by regulation, and transmission costs. These electric and natural gas supply procurement costs, other energy-related costs, and transmission costs are recovered from customers in rates through commission-approved cost tracking mechanisms, which have no impact on earnings (tracked costs). The variance in Purchased Power, Purchased Natural Gas and Transmission expense in 2023, as compared to 2022, is due primarily to the following:

| <i>(Millions of Dollars)</i>                                  | <b>Increase/(Decrease)</b> |
|---|----------------------------|
| Energy supply procurement costs                               | \$ 495.3                   |
| Other electric distribution costs                             | (68.7)                     |
| Natural gas supply costs                                      | (113.9)                    |
| Transmission costs  | (87.1)                     |
| Eliminations  | (71.5)                     |
| Total Purchased Power, Purchased Natural Gas and Transmission | \$ 154.1                   |

The variance in energy supply procurement costs is offset in Operating Revenues (tracked energy supply procurement revenues). The decrease in other electric distributions costs was primarily the result of a decrease in long-term renewable contract costs and lower net metering costs at NSTAR Electric, partially offset by higher long-term contractual energy-related costs at CL&P that are recovered in the non-bypassable component of the FMCC mechanism, and by higher net metering costs at PSNH.

Costs at the natural gas distribution segment relate to supply procurement costs for retail customers. Total natural gas costs decreased due primarily to lower average prices and lower average purchased supply volumes, partially offset by an increase in the retail cost deferral.

The decrease in transmission costs was primarily the result of a decrease in the retail transmission cost deferral, which reflects the actual cost of transmission service compared to estimated amounts billed to customers and a decrease in costs billed by ISO-NE that support regional grid investments. These decreases were partially offset by an increase in Local Network Service charges, which reflect the cost of transmission service provided by Eversource over our local transmission network.

**Operations and Maintenance** expense includes tracked costs and costs that are part of base electric, natural gas and water distribution rates with changes impacting earnings (non-tracked costs). The variance in Operations and Maintenance expense in 2023, as compared to 2022, is due primarily to the following:

| <i>(Millions of Dollars)</i>  | <u>Increase/(Decrease)</u> |
|---|----------------------------|
| Base Electric Distribution (Non-Tracked Costs):   |                            |
| Shared corporate costs (including IT system depreciation at Eversource Service)   | \$ 41.4                    |
| Storm costs   | 13.3                       |
| Uncollectible expense   | 5.1                        |
| General costs (including vendor services in corporate areas, insurance, fees and assessments)   | 4.7                        |
| Absence in 2023 of energy assistance program as part of CL&P rate relief plan   | (10.0)                     |
| Employee-related expenses, including labor and benefits   | (9.2)                      |
| Operations-related expenses (including vegetation management, vendor services and vehicles)   | (7.8)                      |
| Total Base Electric Distribution (Non-Tracked Costs)  | 37.5                       |
| Tracked Electric Costs (Electric Distribution and Electric Transmission) - Increase due primarily to higher uncollectible expense and higher funding of NSTAR Electric storm reserve as part of January 1, 2023 rate change, partially offset by lower pension tracking mechanism at NSTAR Electric | 44.7                       |
| Total Electric Distribution and Electric Transmission   | 82.2                       |
| Natural Gas Distribution:   |                            |
| Base (Non-Tracked Costs) - Increase due primarily to higher uncollectible expense and shared corporate costs, partially offset by lower employee-related expenses   | 6.5                        |
| Tracked Costs   | (0.1)                      |
| Total Natural Gas Distribution  | 6.4                        |
| Water Distribution  |                            |
|   | 4.8                        |
| Parent and Other Companies and Eliminations:  |                            |
| Eversource Parent and Other Companies - other operations and maintenance  | 158.8                      |
| Transaction and Transition Costs  | (17.8)                     |
| Eliminations  | (204.0)                    |
| Total Operations and Maintenance  | \$ 30.4                    |

**Depreciation** expense increased due primarily to higher net plant in service balances, partially offset by a decrease in approved depreciation rates as part of the rate case decision effective January 1, 2023 at NSTAR Electric.

**Amortization** expense includes the deferral of energy-related costs and other costs that are included in certain regulatory commission-approved cost tracking mechanisms. This deferral adjusts expense to match the corresponding revenues compared to the actual costs incurred. These costs are recovered from customers in rates and have no impact on earnings. Amortization expense also includes the amortization of certain costs as those costs are collected in rates.

Amortization decreased due primarily to the deferral adjustment of energy-related and other tracked costs at CL&P (included in the non-bypassable component of the FMCC mechanism), NSTAR Electric and PSNH, which can fluctuate from period to period based on the timing of costs incurred and related rate changes to recover these costs. The decrease in the CL&P FMCC mechanism was driven primarily by the November 2022 rate relief plan, which reduced the non-bypassable FMCC rate effective January 1, 2023. The reduction in the CL&P non-bypassable FMCC retail rate decreased the regulatory over-recovery balance and created an under-recovery balance as of December 31, 2023, which resulted in a decrease to amortization expense of \$802.3 million. The decrease was also driven by the impact of a new regulatory tracking mechanism at PSNH that allows for the recovery of operating expenses associated with poles acquired from Consolidated Communications on May 1, 2023. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit of \$16.9 million recorded in Amortization expense on the statement of income in 2023.

The decrease was partially offset by the amortization of historical exogenous property taxes that were approved for recovery effective January 1, 2023 at NSTAR Electric and effective November 1, 2022 at NSTAR Gas and EGMA, and an unfavorable regulatory adjustment resulting from NSTAR Gas' GSEP reconciliation filing that resulted in an increase to amortization expense of \$9.0 million recorded in 2023.

**Energy Efficiency Programs** expense increased due primarily to the deferral adjustment and the timing of the recovery of energy efficiency costs at NSTAR Gas and EGMA, partially offset by a decrease at NSTAR Electric. The deferral adjustment reflects the actual costs of energy efficiency programs compared to the amounts billed to customers. The costs for the majority of the state energy policy initiatives and expanded energy efficiency programs are recovered from customers in rates and have no impact on earnings.

**Taxes Other Than Income Taxes** expense increased due primarily to higher employment-related taxes based on the timing of payroll pay periods, higher property taxes as a result of higher assessments and higher utility plant balances, and higher Connecticut gross earnings taxes.

**Interest Expense** increased due primarily to an increase in interest on long-term debt as a result of new debt issuances (\$200.3 million), an increase in interest on short-term notes payable (\$43.8 million), higher amortization of debt discounts and premiums, net (\$2.7 million), and an increase in interest expense on regulatory deferrals (\$1.3 million), partially offset by an increase in capitalized AFUDC related to debt funds and other capitalized interest (\$63.1 million), and a decrease in RRB interest expense (\$1.3 million).

**Impairments of Offshore Wind Investments** relates to impairment charges in the second and fourth quarters of 2023 associated with Eversource's offshore wind equity method investments resulting from the expected sale of the 50 percent interests in three jointly-owned offshore wind projects. See "Business Development and Capital Expenditures – Offshore Wind Business" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

**Other Income, Net** increased due primarily to an increase in interest income primarily from regulatory deferrals (\$43.7 million) and an increase in capitalized AFUDC related to equity funds (\$30.8 million), partially offset by a decrease related to pension, SERP and PBOP non-service income components (\$86.9 million), a loss on the disposition of land in 2023 compared to gains on the sales of property in 2022 (\$9.0 million), a decrease in equity in earnings related to Eversource's equity method investments (\$7.4 million), and investment losses in 2023 compared to investment income in 2022 driven by market volatility (\$6.8 million). Other Income, Net also increased due to a benefit in 2023 from the liquidation of Eversource's equity method investment in a renewable energy fund in excess of its carrying value, partially offset by a charitable contribution made with a portion of the proceeds from the liquidation in 2023.

**Income Tax Expense** decreased due primarily to lower pre-tax earnings (\$449.6 million), lower state taxes (\$3.4 million), a decrease in items that impact our tax rate as a result of regulatory treatment (flow-through items) and permanent differences (\$7.4 million), an increase in amortization of EDIT (\$2.4 million), and lower return to provision adjustments (\$66.7 million), partially offset by lower share-based payment excess tax benefits (\$2.6 million), and an increase in reserves (\$233.0 million) primarily related to the impairment of Eversource's offshore wind investment valuation allowance reserve of \$224.0 million and \$8.8 million relating to an uncertain tax position.

**RESULTS OF OPERATIONS –  
THE CONNECTICUT LIGHT AND POWER COMPANY  
NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**

The following provides the amounts and variances in operating revenues and expense line items in the statements of income for CL&P, NSTAR Electric and PSNH for the years ended December 31, 2023 and 2022 included in this Annual Report on Form 10-K:

| (Millions of Dollars)                                   | For the Years Ended December 31, |            |                         |                |            |                         |            |            |                         |
|---|----------------------------------|------------|-------------------------|----------------|------------|-------------------------|------------|------------|-------------------------|
|   | CL&P                             |            |                         | NSTAR Electric |            |                         | PSNH       |            |                         |
|   | 2023                             | 2022       | Increase/<br>(Decrease) | 2023           | 2022       | Increase/<br>(Decrease) | 2023       | 2022       | Increase/<br>(Decrease) |
| Operating Revenues                                      | \$ 4,578.8                       | \$ 4,817.7 | \$ (238.9)              | \$ 3,515.5     | \$ 3,583.1 | \$ (67.6)               | \$ 1,447.9 | \$ 1,474.8 | \$ (26.9)               |
| Operating Expenses:                                     |                                  |            |                         |                |            |                         |            |            |                         |
| Purchased Power and Transmission                        | 2,612.9                          | 2,110.3    | 502.6                   | 1,154.0        | 1,264.8    | (110.8)                 | 605.0      | 665.5      | (60.5)                  |
| Operations and Maintenance                              | 733.3                            | 707.2      | 26.1                    | 668.5          | 640.8      | 27.7                    | 284.4      | 256.0      | 28.4                    |
| Depreciation  | 376.9                            | 355.5      | 21.4                    | 372.6          | 362.0      | 10.6                    | 140.4      | 128.0      | 12.4                    |
| Amortization of Regulatory<br>(Liabilities)/Assets, Net | (500.3)                          | 335.6      | (835.9)                 | 16.1           | 83.9       | (67.8)                  | (16.3)     | 42.9       | (59.2)                  |
| Energy Efficiency Programs                              | 133.5                            | 134.2      | (0.7)                   | 325.6          | 332.3      | (6.7)                   | 39.6       | 37.4       | 2.2                     |
| Taxes Other Than Income Taxes                           | 401.1                            | 384.7      | 16.4                    | 256.1          | 246.7      | 9.4                     | 93.9       | 95.3       | (1.4)                   |
| Total Operating Expenses                                | 3,757.4                          | 4,027.5    | (270.1)                 | 2,792.9        | 2,930.5    | (137.6)                 | 1,147.0    | 1,225.1    | (78.1)                  |
| Operating Income  | 821.4                            | 790.2      | 31.2                    | 722.6          | 652.6      | 70.0                    | 300.9      | 249.7      | 51.2                    |
| Interest Expense  | 193.4                            | 169.4      | 24.0                    | 189.2          | 162.9      | 26.3                    | 72.8       | 59.5       | 13.3                    |
| Other Income, Net                                       | 61.6                             | 83.3       | (21.7)                  | 164.1          | 142.7      | 21.4                    | 26.6       | 32.7       | (6.1)                   |
| Income Before Income Tax Expense                        | 689.6                            | 704.1      | (14.5)                  | 697.5          | 632.4      | 65.1                    | 254.7      | 222.9      | 31.8                    |
| Income Tax Expense                                      | 170.9                            | 171.2      | (0.3)                   | 153.0          | 140.0      | 13.0                    | 59.0       | 51.3       | 7.7                     |
| Net Income  | \$ 518.7                         | \$ 532.9   | \$ (14.2)               | \$ 544.5       | \$ 492.4   | \$ 52.1                 | \$ 195.7   | \$ 171.6   | \$ 24.1                 |

**Operating Revenues**

**Sales Volumes:** A summary of our retail electric GWh sales volumes is as follows:

|                | For the Years Ended December 31, |        |          |                        |
|----------------|----------------------------------|--------|----------|------------------------|
|                | 2023                             | 2022   | Decrease | Percentage<br>Decrease |
| CL&P           | 19,577                           | 20,560 | (983)    | (4.8)%                 |
| NSTAR Electric | 22,401                           | 22,933 | (532)    | (2.3)%                 |
| PSNH           | 7,590                            | 7,764  | (174)    | (2.2)%                 |

Fluctuations in retail electric sales volumes at PSNH impact earnings. For CL&P and NSTAR Electric, fluctuations in retail electric sales volumes do not impact earnings due to their respective regulatory commission-approved distribution revenue decoupling mechanisms.

**Operating Revenues:** Operating Revenues, which consist of base distribution revenues and tracked revenues further described below, decreased \$238.9 million at CL&P, \$67.6 million at NSTAR Electric, and \$26.9 million at PSNH in 2023, as compared to 2022.

**Base Distribution Revenues:**

- CL&P's distribution revenues were flat.
- NSTAR Electric's distribution revenues increased \$37.4 million due primarily to a base distribution rate increase effective January 1, 2023.
- PSNH's distribution revenues decreased \$0.8 million due primarily to a decrease in sales volumes as a result of milder weather in 2023 compared to 2022, partially offset by a base distribution rate increase effective August 1, 2022.

**Tracked Distribution Revenues:** Tracked distribution revenues consist of certain costs that are recovered from customers in retail rates through regulatory commission-approved cost tracking mechanisms and therefore, recovery of these costs has no impact on earnings. Revenues from certain of these cost tracking mechanisms also include certain incentives earned, return on capital tracking mechanisms, and carrying charges that are billed in rates to customers, which do impact earnings. Costs recovered through cost tracking mechanisms include, among others, energy supply procurement and other energy-related costs, retail transmission charges, energy efficiency program costs, electric restructuring and stranded cost recovery revenues (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for NSTAR Electric, pension and PBOP benefits, net metering for distributed generation, and solar-related programs. Tracked revenues also include wholesale market sales transactions, such as sales of energy and energy-related products into the ISO-NE wholesale electricity market and the sale of RECs to various counterparties.

Customers have the choice to purchase electricity from each Eversource electric utility or from a competitive third party supplier. For customers who have contracted separately with these competitive suppliers, revenue is not recorded for the sale of the electricity commodity, as the utility is acting as an agent on behalf of the third party supplier. For customers that choose to purchase electric generation from CL&P, NSTAR Electric or PSNH, each purchases power on behalf of, and is permitted to recover the related energy supply cost without mark-up from, its customers, and records offsetting amounts in revenues and purchased power related to this energy supply procurement. CL&P, NSTAR Electric and PSNH each remain as the distribution service provider for all customers and charge a regulated rate for distribution delivery service recorded in revenues.

The variance in tracked distribution revenues in 2023, as compared to 2022, is due primarily to the following:

| <i>(Millions of Dollars)</i>           | CL&P     | NSTAR Electric | PSNH      |
|--|----------|----------------|-----------|
| Retail Tariff Tracked Revenues:        |          |                |           |
| Energy supply procurement              | \$ 442.8 | \$ 119.8       | \$ (56.2) |
| CL&P FMCC                              | (330.1)  | —              | —         |
| Retail transmission                    | 40.4     | (100.7)        | (20.6)    |
| Other distribution tracking mechanisms | 22.0     | (61.6)         | 30.5      |
| Wholesale Market Sales Revenue         | (444.6)  | (83.2)         | (38.1)    |

The increase in energy supply procurement at CL&P and NSTAR Electric was driven by higher average prices, partially offset by lower average supply-related sales volumes. The decrease in energy supply procurement at PSNH was driven by lower average supply-related sales volumes, partially offset by higher average prices. Fluctuations in retail transmission revenues are driven by the recovery of the costs of our wholesale transmission business, such as those billed by ISO-NE and Local and Regional Network Service charges. For further information, see "*Purchased Power and Transmission*" expense below.

The decrease in CL&P's FMCC revenues was driven by a decrease in the retail Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate, which reflects the impact of returning net benefits of higher wholesale market sales received in the ISO-NE market for long-term state approved energy contracts at CL&P, which are then credited back to customers through the retail NBFMCC rate. CL&P's average NBFMCC rate in effect from January 1, 2022 through April 30, 2022 was \$0.01423 per kWh and from May 1 through August 31, 2022 was \$0.01251 per kWh. As a result of the CL&P RAM proceeding in Docket No. 22-01-03, CL&P reduced the average NBFMCC rate effective September 1, 2022 from \$0.01251 per kWh to \$0.00000 per kWh. As part of a November 2022 rate relief plan, CL&P further reduced the average NBFMCC rate effective January 1, 2023 to a credit of \$0.01524 per kWh. These rate reductions returned to customers the net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants. The average NBFMCC rate changed to \$0.00000 per kWh effective July 1, 2023. As a result of the 2023 CL&P RAM decision, the average NBFMCC rate changed to \$0.00293 per kWh effective September 1, 2023.

The decrease in wholesale market sales revenue was due primarily to lower average electricity market prices received for wholesale sales at CL&P, NSTAR Electric and PSNH. ISO-NE average market prices received for CL&P's wholesale sales decreased to an average price of \$36.60 per MWh in 2023, as compared to \$82.88 per MWh in 2022, driven primarily by lower natural gas prices in New England. CL&P's volumes sold into the market were primarily from the sale of output generated by the Millstone PPA and Seabrook PPA that CL&P entered into in 2019, as required by regulation. CL&P sells the energy purchased from Millstone and Seabrook into the wholesale market and uses the proceeds from the energy sales to offset the contract costs. The net sales or net cost amount is refunded to, or recovered from, customers in the non-bypassable component of the CL&P FMCC rate.

**Transmission Revenues:** Transmission revenues increased \$21.9 million at CL&P, \$36.1 million at NSTAR Electric and \$49.2 million at PSNH due primarily to a higher transmission rate base as a result of our continued investment in our transmission infrastructure.

**Eliminations:** Eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business in rates charged to their customers. The impact of eliminations increased revenues by \$8.6 million at CL&P and \$2.9 million at PSNH and decreased revenues by \$18.2 million at NSTAR Electric.

**Purchased Power and Transmission** expense includes costs associated with providing electric generation service supply to all customers who have not migrated to third party suppliers, the cost of energy purchase contracts entered into as required by regulation, and transmission costs. These energy supply procurement, other energy-related costs, and transmission costs are recovered from customers in rates through commission-approved cost tracking mechanisms, which have no impact on earnings (tracked costs). The variance in Purchased Power and Transmission expense in 2023, as compared to 2022, is due primarily to the following:

| <i>(Millions of Dollars)</i>                  | CL&P            | NSTAR Electric    | PSNH             |
|---|-----------------|-------------------|------------------|
| Energy supply procurement costs               | \$ 437.2        | \$ 117.6          | \$ (59.5)        |
| Other electric distribution costs             | 22.6            | (109.6)           | 18.3             |
| Transmission costs                            | 35.7            | (100.8)           | (22.0)           |
| Eliminations                                  | 7.1             | (18.0)            | 2.7              |
| <b>Total Purchased Power and Transmission</b> | <b>\$ 502.6</b> | <b>\$ (110.8)</b> | <b>\$ (60.5)</b> |

The variance in energy supply procurement costs is offset in Operating Revenues (tracked energy supply procurement revenues). The variance in other electric distribution costs at CL&P is due to higher long-term contractual energy-related costs that are recovered in the non-bypassable component of the FMCC mechanism, at NSTAR Electric is due to a decrease in long-term renewable contract costs and lower net metering costs, and at PSNH is due primarily to higher net metering costs.

Included in transmission costs are charges that recover the cost of transporting electricity over high-voltage lines from generation facilities to substations, including costs allocated by ISO-NE to maintain the wholesale electric market.

- The increase in transmission costs at CL&P was due primarily to an increase in Local Network Service charges, which reflect the cost of transmission service provided by Eversource over our local transmission network, and an increase resulting from the retail transmission cost deferral, which reflects the actual costs of transmission service compared to estimated amounts billed to customers. These increases were partially offset by a decrease in costs billed by ISO-NE that support regional grid investments.
- The decrease in transmission costs at NSTAR Electric and PSNH was due primarily to a decrease resulting from the retail transmission cost deferral and a decrease in costs billed by ISO-NE. These decreases were partially offset by an increase in Local Network Service charges.

**Operations and Maintenance** expense includes tracked costs and costs that are part of base distribution rates with changes impacting earnings (non-tracked costs). The variance in Operations and Maintenance expense in 2023, as compared to 2022, is due primarily to the following:

| <i>(Millions of Dollars)</i>  | CL&P           | NSTAR Electric | PSNH           |
|---|----------------|----------------|----------------|
| <b>Base Electric Distribution (Non-Tracked Costs):</b>  |                |                |                |
| Shared corporate costs (including IT system depreciation at Eversource Service)               | \$ 14.2        | \$ 22.5        | \$ 4.7         |
| Storm costs   | 17.4           | (0.8)          | (3.3)          |
| General costs (including vendor services in corporate areas, insurance, fees and assessments) | 6.6            | 0.2            | (2.1)          |
| Absence in 2023 of energy assistance program as part of CL&P rate relief plan                 | (10.0)         | —              | —              |
| Employee-related expenses, including labor and benefits                                       | (5.3)          | (5.2)          | 1.3            |
| Operations-related expenses (including vegetation management, vendor services and vehicles)   | (4.7)          | 3.3            | (6.4)          |
| Uncollectible expense   | (4.5)          | 4.5            | 5.1            |
| <b>Total Base Electric Distribution (Non-Tracked Costs)</b>                                   | <b>13.7</b>    | <b>24.5</b>    | <b>(0.7)</b>   |
| <b>Total Tracked Costs</b>  | <b>12.4</b>    | <b>3.2</b>     | <b>29.1</b>    |
| <b>Total Operations and Maintenance</b>   | <b>\$ 26.1</b> | <b>\$ 27.7</b> | <b>\$ 28.4</b> |

**Depreciation** expense increased for CL&P, NSTAR Electric and PSNH due to higher net plant in service balances. The increase at NSTAR Electric was partially offset by a decrease in approved depreciation rates as part of the rate case decision effective January 1, 2023.

**Amortization of Regulatory (Liabilities)/Assets, Net** expense includes the deferral of energy-related costs and other costs that are included in certain regulatory commission-approved cost tracking mechanisms. This deferral adjusts expense to match the corresponding revenues compared to the actual costs incurred. These costs are recovered from customers in rates and have no impact on earnings. Amortization expense also includes the amortization of certain costs as those costs are collected in rates. The variance in Amortization of Regulatory (Liabilities)/Assets, Net is due primarily to the following:

- The decrease at CL&P was due primarily to the deferral adjustment of energy-related and other tracked costs that are included in the non-bypassable component of the FMCC mechanism, which can fluctuate from period to period based on the timing of costs incurred and related rate changes to recover these costs. The decrease in the FMCC mechanism was driven primarily by the CL&P November 2022 rate relief plan, which reduced the non-bypassable FMCC rate effective January 1, 2023. The reduction in the CL&P non-

bypassable FMCC retail rate decreased the regulatory over-recovery balance and created an under-recovery balance as of December 31, 2023, which resulted in a decrease to amortization expense of \$802.3 million.

- The decrease at NSTAR Electric was due to the deferral adjustment of energy-related costs and other tracked costs, partially offset by an increase due to the amortization of historical exogenous property taxes that were approved for recovery effective January 1, 2023 in the November 2022 NSTAR Electric distribution rate case decision.
- The decrease at PSNH was due to the deferral adjustment of energy-related and other tracked costs, as well as the impact of a new regulatory tracking mechanism at PSNH that allows for the recovery of operating expenses associated with poles acquired from Consolidated Communications on May 1, 2023. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit of \$16.9 million recorded in Amortization expense on the PSNH statement of income in 2023.

**Energy Efficiency Programs** expense includes costs of various state energy policy initiatives and expanded energy efficiency programs that are recovered from customers in rates, most of which have no impact on earnings. The variance in Energy Efficiency Programs expense is due primarily to the following:

- The decrease at NSTAR Electric was due to the deferral adjustment, which reflects the actual costs of energy efficiency programs compared to the amounts billed to customers, and the timing of the recovery of energy efficiency costs.
- The increase at PSNH was due to the deferral adjustment and the timing of the recovery of energy efficiency costs.

**Taxes Other Than Income Taxes** - the variance is due primarily to the following:

- The increase at CL&P was related to higher Connecticut gross earnings taxes, higher employment-related taxes based on the timing of payroll pay periods, and higher property taxes as a result of higher utility plant balances.
- The increase at NSTAR Electric was due to higher property taxes as a result of higher assessments and higher utility plant balances and higher employment-related taxes based on the timing of payroll pay periods.
- The decrease at PSNH was due to lower property taxes as a result of lower assessments accompanied by lower mill rates, partially offset by an increase due to higher employment-related taxes based on the timing of payroll pay periods.

**Interest Expense** - the variance is due primarily to the following:

- The increase at CL&P was due to higher interest on long-term debt (\$23.2 million) and higher interest on short-term notes payable (\$9.5 million), partially offset by a decrease in interest expense on regulatory deferrals (\$4.6 million), an increase in capitalized AFUDC related to debt funds (\$2.9 million), and lower amortization of debt discounts and premiums, net (\$0.3 million).
- The increase at NSTAR Electric was due primarily to higher interest on long-term debt (\$16.0 million), higher interest on short-term notes payable (\$10.1 million), and an increase in interest expense on regulatory deferrals (\$8.0 million), partially offset by an increase in capitalized AFUDC related to debt funds (\$6.5 million).
- The increase at PSNH was due primarily to higher interest on long-term debt (\$17.4 million) and higher interest on short-term notes payable (\$5.4 million), partially offset by an increase in capitalized AFUDC related to debt funds (\$4.7 million), a decrease in interest expense on regulatory deferrals (\$3.7 million), and a decrease in RRB interest expense (\$1.3 million).

**Other Income, Net** - the variance is due primarily to the following:

- The decrease at CL&P was due primarily to a decrease related to pension, SERP and PBOP non-service income components (\$29.5 million) and an increase in investment losses driven by market volatility (\$1.1 million), partially offset by an increase in capitalized AFUDC related to equity funds (\$6.4 million) and an increase in interest income primarily on regulatory deferrals (\$2.5 million).
- The increase at NSTAR Electric was due primarily to an increase in interest income primarily on regulatory deferrals (\$29.9 million) and an increase in capitalized AFUDC related to equity funds (\$21.1 million), partially offset by a decrease related to pension, SERP and PBOP non-service income components (\$28.1 million) and investment losses in 2023 compared to investment income in 2022 driven by market volatility (\$1.4 million).
- The decrease at PSNH was due primarily to a decrease related to pension, SERP and PBOP non-service income components (\$10.6 million) and investment losses in 2023 compared to investment income in 2022 driven by market volatility (\$0.9 million), partially offset by an increase in capitalized AFUDC related to equity funds (\$2.9 million) and an increase in interest income primarily on regulatory deferrals (\$2.2 million).

**Income Tax Expense** - the variance is due primarily to the following:

- The decrease at CL&P was due primarily to lower pre-tax earnings (\$3.0 million), lower state taxes (\$3.0 million), an increase in amortization of EDIT (\$1.3 million), and a decrease in items that impact our tax rate as a result of regulatory treatment (flow-through items) and permanent differences (\$1.4 million), partially offset by higher return to provision adjustments (\$7.3 million), lower share-based payment excess tax benefits (\$0.9 million), and an increase in valuation allowances (\$0.2 million).
- The increase at NSTAR Electric was due primarily to higher pre-tax earnings (\$13.7 million), higher state taxes (\$1.6 million), lower share-based payment excess tax benefits (\$1.0 million), and a decrease in amortization of EDIT (\$0.8 million), partially offset by a decrease in items that impact our tax rate as a result of regulatory treatment (flow-through items) and permanent differences (\$4.1 million).

- The increase at PSNH was due primarily to higher pre-tax earnings (\$6.7 million), higher state taxes (\$1.6 million), and a decrease in amortization of EDIT (\$0.9 million), partially offset by a decrease in items that impact our tax rate as a result of regulatory treatment (flow-through items) and permanent differences (\$1.0 million), and lower return to provision adjustments (\$0.5 million).

#### EARNINGS SUMMARY

CL&P's earnings decreased \$14.2 million in 2023, as compared to 2022, due primarily to higher operations and maintenance expense, higher interest expense, higher depreciation expense, lower pension income, a higher effective tax rate, and higher property and other tax expense. The earnings decrease was partially offset by higher earnings from its capital tracking mechanism due to increased electric system improvements.

NSTAR Electric's earnings increased \$52.1 million in 2023, as compared to 2022, due primarily to higher revenues as a result of the base distribution rate increase effective January 1, 2023, an increase in transmission earnings driven by a higher transmission rate base, an increase in interest income primarily on regulatory deferrals, and higher AFUDC equity income. The earnings increase was partially offset by higher operations and maintenance expense, higher property and other tax expense, higher interest expense, and higher depreciation expense.

PSNH's earnings increased \$24.1 million in 2023, as compared to 2022, due primarily to an increase in transmission earnings driven by a higher transmission rate base and the impact of a new regulatory tracking mechanism at PSNH that allows for the recovery of previously incurred operating expenses associated with poles acquired on May 1, 2023. The earnings increase was partially offset by higher interest expense, higher depreciation expense, and lower pension income.

#### LIQUIDITY

*Cash Flows:* CL&P had cash flows provided by operating activities of \$449.6 million in 2023, as compared to \$869.6 million in 2022. The decrease in operating cash flows was due primarily to an increase in regulatory under-recoveries driven primarily by the timing of collections for the non-bypassable FMCC, the SBC and other regulatory tracking mechanisms, the timing of cash payments made on our accounts payable, and an \$8.9 million increase in cost of removal expenditures. In 2023, CL&P increased the flow back to customers of net revenues generated by long-term state-approved energy contracts by providing these credits to customers through the non-bypassable FMCC retail rate. The reduction in the non-bypassable FMCC retail rate decreased the regulatory over-recovery balance and created an under-recovery balance as of December 31, 2023, which resulted in a decrease to amortization expense of \$802.3 million in 2023, as compared to 2022, and is presented as a cash outflow in Amortization of Regulatory (Liabilities)/Assets on the statement of cash flows. The impacts of regulatory collections are included in both Regulatory Recoveries and Amortization of Regulatory (Liabilities)/Assets on the statements of cash flows. These unfavorable impacts were partially offset by a \$161.7 million increase in operating cash flows due to income tax refunds received in 2023 compared to income tax payments in 2022, the timing of cash collections on our accounts receivable, the absence in 2023 of \$72.0 million of customer credits distributed in 2022 as a result of the October 2021 settlement agreement and the 2021 storm performance penalty for CL&P's response to Tropical Storm Isaias, a \$32.4 million decrease in cash payments to vendors for storm costs, and the timing of other working capital items.

NSTAR Electric had cash flows provided by operating activities of \$713.6 million in 2023, as compared to \$771.5 million in 2022. The decrease in operating cash flows was due primarily to an increase in regulatory under-recoveries driven by the timing of collections for regulatory tracking mechanisms including transmission and net metering, the timing of other working capital items, the timing of cash collections on our accounts receivable, an \$11.0 million increase in cost of removal expenditures, and a \$7.5 million increase in income tax payments made. The impacts of regulatory collections are included in both Regulatory Recoveries and Amortization of Regulatory Assets on the statements of cash flows. These unfavorable impacts were partially offset by the absence in 2023 of \$76.3 million of payments in 2022 related to withheld property taxes, a \$59.1 million decrease in cash payments to vendors for storm costs, the absence in 2023 of pension contributions of \$15.0 million made in 2022, and the timing of cash payments made on our accounts payable.

PSNH had cash flows provided by operating activities of \$32.0 million in 2023, as compared to \$361.5 million in 2022. The decrease in operating cash flows was due primarily to an increase in regulatory under-recoveries driven by the timing of collections for regulatory tracking mechanisms including energy supply, stranded costs, retail transmission and wholesale transmission, the timing of cash payments made on our accounts payable, a \$118.2 million increase in cash payments to vendors for storm costs, and the timing of other working capital items. The impacts of regulatory collections are included in both Regulatory Recoveries and Amortization of Regulatory (Liabilities)/Assets on the statements of cash flows. These unfavorable impacts were partially offset by a \$118.2 million increase in operating cash flows due to income tax refunds received in 2023 compared to income tax payments in 2022, and the timing of cash collections on our accounts receivable.

For further information on CL&P's, NSTAR Electric's and PSNH's liquidity and capital resources, see "Liquidity" and "Business Development and Capital Expenditures" included in this *Management's Discussion and Analysis of Financial Condition and Results of Operations*.

## Item 7A. Quantitative and Qualitative Disclosures about Market Risk

### Market Risk Information

*Commodity Price Risk Management:* Our regulated companies enter into energy contracts to serve our customers, and the economic impacts of those contracts are passed on to our customers. Accordingly, the regulated companies have no exposure to loss of future earnings or fair values due to these market risk-sensitive instruments. Eversource's Energy Supply Risk Committee, comprised of senior officers, reviews and approves all large-scale energy related transactions entered into by its regulated companies.

### Other Risk Management Activities

We have an Enterprise Risk Management (ERM) program for identifying the principal risks of the Company. Our ERM program involves the application of a well-defined, enterprise-wide methodology designed to allow our Risk Committee, comprised of our senior officers of the Company, to identify, categorize, prioritize, and mitigate the principal risks to the Company. The ERM program is integrated with other assurance functions throughout the Company including Compliance, Auditing, and Insurance to ensure appropriate coverage of risks that could impact the Company. In addition to known risks, ERM identifies emerging risks to the Company, through participation in industry groups, discussions with management and in consultation with outside advisers. Our management then analyzes risks to determine materiality, likelihood and impact, and develops mitigation strategies. Management broadly considers our business model, the utility industry, the global economy, climate change, sustainability and the current environment to identify risks. The Finance Committee of the Board of Trustees is responsible for oversight of the Company's ERM program and enterprise-wide risks as well as specific risks associated with insurance, credit, financing, investments, pensions and overall system security including cyber security. The findings of the ERM process are periodically discussed with the Finance Committee of our Board of Trustees, as well as with other Board Committees or the full Board of Trustees, as appropriate, including reporting on how these issues are being measured and managed. However, there can be no assurances that the ERM process will identify or manage every risk or event that could impact our financial position, results of operations or cash flows.

*Interest Rate Risk Management:* Interest rate risk is associated with changes in interest rates for our outstanding long-term debt. Our interest rate risk is significantly reduced as typically all or most of our debt financings have fixed interest rates. As of December 31, 2023, all of our long-term debt was at a fixed interest rate.

*Credit Risk Management:* Credit risk relates to the risk of loss that we would incur as a result of non-performance by counterparties pursuant to the terms of our contractual obligations. We serve a wide variety of customers and transact with suppliers that include IPPs, industrial companies, natural gas and electric utilities, oil and natural gas producers, financial institutions, and other energy marketers. Margin accounts exist within this diverse group, and we realize interest receipts and payments related to balances outstanding in these margin accounts. This wide customer and supplier mix generates a need for a variety of contractual structures, products and terms that, in turn, require us to manage the portfolio of market risk inherent in those transactions in a manner consistent with the parameters established by our risk management process.

Our regulated companies are subject to credit risk from certain long-term or high-volume supply contracts with energy marketing companies. Our regulated companies manage the credit risk with these counterparties in accordance with established credit risk practices and monitor contracting risks, including credit risk. As of December 31, 2023, our regulated companies held collateral (letters of credit or cash) of \$32.0 million from counterparties related to our standard service contracts. As of December 31, 2023, Eversource had \$28.7 million of cash posted with ISO-NE related to energy transactions.

If the respective unsecured debt ratings of Eversource or its subsidiaries were reduced to below investment grade by either Moody's, S&P or Fitch, certain of Eversource's contracts would require additional collateral in the form of cash or letters of credit to be provided to counterparties and independent system operators. Eversource would have been and remains able to provide that collateral.

**Item 8. Financial Statements and Supplementary Data**

Eversource

Management's Report on Internal Controls Over Financial Reporting  
Reports of Independent Registered Public Accounting Firm (PCAOB ID No. 34)  
Consolidated Financial Statements

CL&P

Management's Report on Internal Controls Over Financial Reporting  
Report of Independent Registered Public Accounting Firm (PCAOB ID No. 34)  
Financial Statements

NSTAR Electric

Management's Report on Internal Controls Over Financial Reporting  
Report of Independent Registered Public Accounting Firm (PCAOB ID No. 34)  
Consolidated Financial Statements

PSNH

Management's Report on Internal Controls Over Financial Reporting  
Report of Independent Registered Public Accounting Firm (PCAOB ID No. 34)  
Consolidated Financial Statements

## **Management's Report on Internal Controls Over Financial Reporting**

### **Eversource Energy**

Management is responsible for the preparation, integrity, and fair presentation of the accompanying consolidated financial statements of Eversource Energy and subsidiaries (Eversource or the Company) and of other sections of this annual report. Eversource's internal controls over financial reporting were audited by Deloitte & Touche LLP.

Management is responsible for establishing and maintaining adequate internal controls over financial reporting. The Company's internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment.

Under the supervision and with the participation of the principal executive officer and principal financial officer, Eversource conducted an evaluation of the effectiveness of internal controls over financial reporting based on criteria established in *Internal Control – Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting were effective as of December 31, 2023.

February 14, 2024

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Trustees and Shareholders of Eversource Energy:

### Opinion on Internal Control over Financial Reporting

We have audited the internal control over financial reporting of Eversource Energy and subsidiaries (the “Company”) as of December 31, 2023, based on criteria established in *Internal Control - Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). In our opinion, the Company maintained, in all material respects, effective internal control over financial reporting as of December 31, 2023, based on criteria established in *Internal Control - Integrated Framework (2013)* issued by COSO.

We have also audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the consolidated financial statements as of and for the year ended December 31, 2023, of the Company and our report dated February 14, 2024, expressed an unqualified opinion on those financial statements.

### Basis for Opinion

The Company’s management is responsible for maintaining effective internal control over financial reporting and for its assessment of the effectiveness of internal control over financial reporting, included in the accompanying Management’s Report on Internal Controls Over Financial Reporting. Our responsibility is to express an opinion on the Company’s internal control over financial reporting based on our audit. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether effective internal control over financial reporting was maintained in all material respects. Our audit included obtaining an understanding of internal control over financial reporting, assessing the risk that a material weakness exists, testing and evaluating the design and operating effectiveness of internal control based on the assessed risk, and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion.

### Definition and Limitations of Internal Control over Financial Reporting

A company’s internal control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Because of its inherent limitations, internal control over financial reporting may not prevent or detect misstatements. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 14, 2024

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Trustees and Shareholders of Eversource Energy:

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Eversource Energy and subsidiaries (the “Company”) as of December 31, 2023 and 2022, the related consolidated statements of income, comprehensive income, common shareholders’ equity, and cash flows, for each of the three years in the period ended December 31, 2023, and the related notes and the schedules listed in the Index at Item 15 of Part IV (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

We have also audited, in accordance with standards of the Public Company Accounting Oversight Board (United States) (PCAOB), the Company’s internal control over financial reporting as of December 31, 2023, based on criteria established in *Internal Control — Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission and our report dated February 14, 2024, expressed an unqualified opinion on the Company’s internal control over financial reporting.

### Basis for Opinion

These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s financial statements based on our audits. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matters communicated below are matters arising from the current-period audit of the financial statements that were communicated or required to be communicated to the audit committee and that (1) relate to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matters below, providing separate opinions on the critical audit matters or on the accounts or disclosures to which they relate.

#### ***Regulatory Accounting - Impact of Rate Regulation on the Financial Statements - Refer to Note 2 to the Financial Statements***

##### *Critical Audit Matter Description*

The Company’s utility companies are subject to rate regulation by the Federal Energy Regulatory Commission and by their respective state public utility authorities in Connecticut, Massachusetts, or New Hampshire (the “Commissions”). The rate regulation by these Commissions is based on cost recovery. The regulated companies’ financial statements reflect the effects of the rate-making process. The rates charged to the customers of the Company’s regulated companies are designed to collect each company’s cost to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, the Company records regulatory assets before approval for recovery has been received from the applicable regulatory commission. The Company must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. The Company bases its conclusion on certain factors, including, but not limited to, regulatory precedent. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

The Company uses judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on the Company’s financial statements. Management believes it is probable that each of the regulated companies will recover its respective investment in long-lived assets, including regulatory assets. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to any of the regulated companies’ operations, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the costs would be charged to net income in the period in which the determination is made.

Accounting for the economics of rate-regulation impacts multiple financial statement line items and disclosures, such as regulated property, plant, and equipment, regulatory assets and liabilities, operating revenues, depreciation expense and amortization of regulatory assets. While management has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve full recovery of such costs or full recovery of all amounts invested in the utility business and a reasonable return on that investment. We identified the impact of rate-regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impact of future regulatory orders on the financial statements. Management judgments include assessing the probability of recovery in future rates of incurred costs and of a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments requires specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs incurred as property, plant, and equipment and deferred as regulatory assets, and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities. We tested the effectiveness of management's controls over the initial recognition of amounts as property, plant, and equipment; regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates, a refund, or a future reduction in rates.
- We evaluated the Company's disclosures related to the applicability and impacts of rate regulation, including the balances recorded and regulatory developments disclosed in the financial statements.
- We read relevant regulatory orders issued by the Commissions for the Company and other public utilities, regulatory statutes, interpretations, procedural memorandums, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future refund or reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances. We evaluated the external information and compared it to management's recorded regulatory asset and liability balances for completeness.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We made inquiries of management, including legal counsel, and obtained the regulatory orders and analysis from management that support the probability of recovery, refund, or future reductions in rates for regulatory assets and liabilities to assess management's assertion that amounts are probable of recovery, refund, or a future reduction in rates.

***Investments in Unconsolidated Affiliates – Impact of Offshore Wind Impairment and Offshore Wind Divestiture - Refer to Note 6 to the Financial Statements***

*Critical Audit Matter Description*

Eversource's offshore wind business includes 50 percent ownership interests in each of North East Offshore and South Fork Class B Member, LLC, which collectively hold three offshore wind projects. North East Offshore holds the Revolution Wind project and the Sunrise Wind project. South Fork Class B Member, LLC holds the South Fork Wind project. Eversource's offshore wind business also includes a noncontrolling tax equity investment in South Fork Wind through a 100 percent ownership in South Fork Wind Holdings, LLC Class A shares. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted.

In the second quarter of 2023, the Company announced that it had completed the strategic review of its offshore wind investments and determined that it would continue to pursue the sale of its offshore wind investments. The Company also entered into a purchase and sale agreement with Ørsted for its 50% interest in an uncommitted lease area and committed to provide tax equity for the South Fork Wind project through a new tax equity ownership interest. In connection with the conclusion of the strategic review, Eversource evaluated its aggregate investment in the projects, uncommitted lease area, and other related capitalized costs and determined that the carrying value of the equity method offshore wind investment exceeded the fair value of the investment and that the decline was other-than-temporary. The estimate of fair value was based on the expected sale price of the Company's 50 percent interest in the three contracted projects based on the most recent bid value, the sale price of the uncommitted lease area included in the purchase and sale agreement, expected investment tax credits and potential investment tax credit adder amounts, the value of the tax equity ownership interest, and the expectation of a successful repricing of the Sunrise Wind Offshore Renewable Energy Credit ("OREC") contract. As a result, the Company recognized an other-than temporary impairment charge in the second quarter of 2023.

In the fourth quarter of 2023, The New York State Public Service Commission denied Sunrise Wind's petition to amend its OREC contract to increase the contract price to cover increased costs and inflation. Also during the fourth quarter, project construction forecasts were updated, and these new forecasts reflected additional expenditures for construction and scheduling related pressures, including the availability and increased cost of installation vessels and supply chain cost increases related to foundation fabrication. In determining the current fair value of the investments, these updated projections exceeded the previously estimated projections for construction expenditures, which resulted in a revised sales price that is now significantly lower than the previous bid value. Accordingly, the Company also recognized an other-than temporary impairment charge in the fourth quarter of 2023.

We identified the evaluation of other-than-temporary impairment charge for the offshore wind investment as a critical audit matter. It involves a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from

investment operations or the sale of the investment. This required a high degree of auditor judgment and an increased extent of effort when performing audit procedures to evaluate the reasonableness of management's estimates and assumptions related to the price and the discount rate used in the discounted future cash flow method.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the discount rate used to determine fair market values and the estimates of discounted future cash flows expected from the sale of the investment.

- We tested the effectiveness of management's controls over impairment considerations including the aggregate investment in the projects, the sale price of the uncommitted lease area, and other related capitalized costs, as well as the discounted cash flow analysis for the offshore wind investments. We tested the effectiveness of management's controls over the initial recognition of the impairment charge.
- We evaluated the Company's disclosures related to the impairment charges disclosed in the financial statements.
- We evaluated the assumptions utilized within the discounted cash flow model used in the Company's impairment analysis.
- We made inquiries of management and evaluated the full impairment analysis from management that supported the other-than-temporary impairment charge in accordance with ASC 323-10-35-32A "Equity Method and Joint Ventures – Subsequent Measurement".

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 14, 2024

We have served as the Company's auditor since 2002.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS

| (Thousands of Dollars)   | As of December 31, |               |
|--|--------------------|---------------|
|  | 2023               | 2022          |
| <b>ASSETS</b>  |                    |               |
| Current Assets:  |                    |               |
| Cash   | \$ 53,873          | \$ 47,597     |
| Cash Equivalents   | —                  | 327,006       |
| Receivables, Net (net of allowance for uncollectible accounts of \$554,455 and \$486,297 as of December 31, 2023 and 2022, respectively) | 1,431,531          | 1,517,138     |
| Unbilled Revenues  | 225,325            | 238,968       |
| Materials, Supplies, Natural Gas and REC Inventory   | 507,307            | 374,395       |
| Regulatory Assets  | 1,674,196          | 1,335,491     |
| Prepayments and Other Current Assets   | 355,762            | 382,603       |
| Total Current Assets   | 4,247,994          | 4,223,198     |
| Property, Plant and Equipment, Net   | 39,498,607         | 36,112,820    |
| Deferred Debits and Other Assets:  |                    |               |
| Regulatory Assets  | 4,714,970          | 4,242,794     |
| Goodwill   | 4,532,100          | 4,522,632     |
| Investments in Unconsolidated Affiliates   | 660,473            | 2,176,080     |
| Prepaid Pension and PBOP   | 1,028,207          | 1,045,524     |
| Marketable Securities  | 337,814            | 366,508       |
| Other Long-Term Assets   | 592,080            | 541,344       |
| Total Deferred Debits and Other Assets   | 11,865,644         | 12,894,882    |
| Total Assets   | \$ 55,612,245      | \$ 53,230,900 |
| <b>LIABILITIES AND CAPITALIZATION</b>  |                    |               |
| Current Liabilities:   |                    |               |
| Notes Payable  | \$ 1,930,422       | \$ 1,442,200  |
| Long-Term Debt – Current Portion   | 824,847            | 1,320,129     |
| Rate Reduction Bonds – Current Portion   | 43,210             | 43,210        |
| Accounts Payable   | 1,869,187          | 2,113,905     |
| Regulatory Liabilities   | 591,750            | 890,786       |
| Other Current Liabilities  | 1,081,981          | 989,053       |
| Total Current Liabilities  | 6,341,397          | 6,799,283     |
| Deferred Credits and Other Liabilities:  |                    |               |
| Accumulated Deferred Income Taxes  | 5,303,730          | 5,067,902     |
| Regulatory Liabilities   | 4,022,923          | 3,930,305     |
| Derivative Liabilities   | 67,999             | 143,929       |
| Asset Retirement Obligations   | 505,844            | 502,713       |
| Accrued Pension, SERP and PBOP   | 123,754            | 135,473       |
| Other Long-Term Liabilities  | 961,239            | 888,081       |
| Total Deferred Credits and Other Liabilities   | 10,985,489         | 10,668,403    |
| Long-Term Debt   | 23,588,616         | 19,723,994    |
| Rate Reduction Bonds   | 367,282            | 410,492       |
| Noncontrolling Interest - Preferred Stock of Subsidiaries  | 155,569            | 155,570       |
| Common Shareholders' Equity:   |                    |               |
| Common Shares  | 1,799,920          | 1,799,920     |
| Capital Surplus, Paid In   | 8,460,876          | 8,401,731     |
| Retained Earnings  | 4,142,515          | 5,527,153     |
| Accumulated Other Comprehensive Loss   | (33,737)           | (39,421)      |
| Treasury Stock   | (195,682)          | (216,225)     |
| Common Shareholders' Equity  | 14,173,892         | 15,473,158    |
| Commitments and Contingencies (Note 13)  |                    |               |
| Total Liabilities and Capitalization   | \$ 55,612,245      | \$ 53,230,900 |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF (LOSS)/INCOME

| (Thousands of Dollars, Except Share Information)        | For the Years Ended December 31, |               |              |
|---|----------------------------------|---------------|--------------|
|   | 2023                             | 2022          | 2021         |
| Operating Revenues                                      | \$ 11,910,705                    | \$ 12,289,336 | \$ 9,863,085 |
| Operating Expenses:                                     |                                  |               |              |
| Purchased Power, Purchased Natural Gas and Transmission | 5,168,241                        | 5,014,074     | 3,372,344    |
| Operations and Maintenance                              | 1,895,703                        | 1,865,328     | 1,739,685    |
| Depreciation  | 1,305,840                        | 1,194,246     | 1,103,008    |
| Amortization  | (490,117)                        | 448,892       | 231,965      |
| Energy Efficiency Programs                              | 691,344                          | 658,051       | 592,775      |
| Taxes Other Than Income Taxes                           | 940,359                          | 910,591       | 829,987      |
| Total Operating Expenses                                | 9,511,370                        | 10,091,182    | 7,869,764    |
| Operating Income  | 2,399,335                        | 2,198,154     | 1,993,321    |
| Interest Expense  | 855,441                          | 678,274       | 582,334      |
| Impairments of Offshore Wind Investments                | 2,167,000                        | —             | —            |
| Other Income, Net                                       | 348,069                          | 346,088       | 161,282      |
| (Loss)/Income Before Income Tax Expense                 | (275,037)                        | 1,865,968     | 1,572,269    |
| Income Tax Expense                                      | 159,684                          | 453,574       | 344,223      |
| Net (Loss)/Income                                       | (434,721)                        | 1,412,394     | 1,228,046    |
| Net Income Attributable to Noncontrolling Interests     | 7,519                            | 7,519         | 7,519        |
| Net (Loss)/Income Attributable to Common Shareholders   | \$ (442,240)                     | \$ 1,404,875  | \$ 1,220,527 |
| Basic (Loss)/Earnings Per Common Share                  | \$ (1.27)                        | \$ 4.05       | \$ 3.55      |
| Diluted (Loss)/Earnings Per Common Share                | \$ (1.26)                        | \$ 4.05       | \$ 3.54      |
| Weighted Average Common Shares Outstanding:             |                                  |               |              |
| Basic   | 349,580,638                      | 346,783,444   | 343,972,926  |
| Diluted   | 349,840,481                      | 347,246,768   | 344,631,056  |

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE (LOSS)/INCOME

| (Thousands of Dollars)   | For the Years Ended December 31, |              |              |
|--|----------------------------------|--------------|--------------|
|  | 2023                             | 2022         | 2021         |
| Net (Loss)/Income  | \$ (434,721)                     | \$ 1,412,394 | \$ 1,228,046 |
| Other Comprehensive Income, Net of Tax:                          |                                  |              |              |
| Qualified Cash Flow Hedging Instruments                          | 20                               | 20           | 972          |
| Changes in Unrealized Gains/(Losses) on Marketable Securities    | 1,252                            | (1,636)      | (671)        |
| Changes in Funded Status of Pension, SERP and PBOP Benefit Plans | 4,412                            | 4,470        | 33,835       |
| Other Comprehensive Income, Net of Tax                           | 5,684                            | 2,854        | 34,136       |
| Comprehensive Income Attributable to Noncontrolling Interests    | (7,519)                          | (7,519)      | (7,519)      |
| Comprehensive (Loss)/Income Attributable to Common Shareholders  | \$ (436,556)                     | \$ 1,407,729 | \$ 1,254,663 |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMMON SHAREHOLDERS' EQUITY

| (Thousands of Dollars, Except Share Information)                            | Common Shares |              | Capital Surplus, Paid In | Retained Earnings | Accumulated Other Comprehensive Loss | Treasury Stock | Total Common Shareholders' Equity |
|---|---------------|--------------|--------------------------|-------------------|--------------------------------------|----------------|-----------------------------------|
|   | Shares        | Amount       |                          |                   |                                      |                |                                   |
| Balance as of January 1, 2021   | 342,954,023   | \$ 1,789,092 | \$ 8,015,663             | \$ 4,613,201      | \$ (76,411)                          | \$ (277,979)   | \$ 14,063,566                     |
| Net Income  |               |              |                          | 1,228,046         |                                      |                | 1,228,046                         |
| Dividends on Common Shares - \$2.41 Per Share                               |               |              |                          | (828,337)         |                                      |                | (828,337)                         |
| Dividends on Preferred Stock  |               |              |                          | (7,519)           |                                      |                | (7,519)                           |
| Long-Term Incentive Plan Activity   |               |              | 3,537                    |                   |                                      |                | 3,537                             |
| Issuance of Treasury Shares   | 986,656       |              | 49,913                   |                   |                                      | 18,451         | 68,364                            |
| Issuance of Treasury Shares for Acquisition of New England Service Company  | 462,517       |              | 29,401                   |                   |                                      | 8,650          | 38,051                            |
| Other Comprehensive Income  |               |              |                          |                   | 34,136                               |                | 34,136                            |
| Balance as of December 31, 2021   | 344,403,196   | 1,789,092    | 8,098,514                | 5,005,391         | (42,275)                             | (250,878)      | 14,599,844                        |
| Net Income  |               |              |                          | 1,412,394         |                                      |                | 1,412,394                         |
| Dividends on Common Shares - \$2.55 Per Share                               |               |              |                          | (883,113)         |                                      |                | (883,113)                         |
| Dividends on Preferred Stock  |               |              |                          | (7,519)           |                                      |                | (7,519)                           |
| Issuance of Common Shares - \$5 par value                                   | 2,165,671     | 10,828       | 189,077                  |                   |                                      |                | 199,905                           |
| Long-Term Incentive Plan Activity   |               |              | 8,335                    |                   |                                      |                | 8,335                             |
| Issuance of Treasury Shares   | 949,724       |              | 53,822                   |                   |                                      | 17,350         | 71,172                            |
| Capital Stock Expense   |               |              | (2,847)                  |                   |                                      |                | (2,847)                           |
| Issuance of Treasury Shares for Acquisition of The Torrington Water Company | 925,264       |              | 54,830                   |                   |                                      | 17,303         | 72,133                            |
| Other Comprehensive Income  |               |              |                          |                   | 2,854                                |                | 2,854                             |
| Balance as of December 31, 2022   | 348,443,855   | 1,799,920    | 8,401,731                | 5,527,153         | (39,421)                             | (216,225)      | 15,473,158                        |
| Net Loss  |               |              |                          | (434,721)         |                                      |                | (434,721)                         |
| Dividends on Common Shares - \$2.70 Per Share                               |               |              |                          | (942,398)         |                                      |                | (942,398)                         |
| Dividends on Preferred Stock  |               |              |                          | (7,519)           |                                      |                | (7,519)                           |
| Long-Term Incentive Plan Activity   |               |              | 1,375                    |                   |                                      |                | 1,375                             |
| Issuance of Treasury Shares   | 1,096,411     |              | 57,770                   |                   |                                      | 20,543         | 78,313                            |
| Other Comprehensive Income  |               |              |                          |                   | 5,684                                |                | 5,684                             |
| Balance as of December 31, 2023   | 349,540,266   | \$ 1,799,920 | \$ 8,460,876             | \$ 4,142,515      | \$ (33,737)                          | \$ (195,682)   | \$ 14,173,892                     |

The accompanying notes are an integral part of these consolidated financial statements.

EVERSOURCE ENERGY AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS

| (Thousands of Dollars)  | For the Years Ended December 31, |                    |                    |
|---|----------------------------------|--------------------|--------------------|
|   | 2023                             | 2022               | 2021               |
| <b>Operating Activities:</b>  |                                  |                    |                    |
| Net (Loss)/Income   | \$ (434,721)                     | \$ 1,412,394       | \$ 1,228,046       |
| Adjustments to Reconcile Net (Loss)/Income to Net Cash Flows Provided by Operating Activities:        |                                  |                    |                    |
| Depreciation  | 1,305,840                        | 1,194,246          | 1,103,008          |
| Deferred Income Taxes   | 85,405                           | 346,779            | 347,056            |
| Uncollectible Expense   | 72,468                           | 61,876             | 60,886             |
| Pension, SERP and PBOP Income, Net  | (90,706)                         | (160,857)          | (14,693)           |
| Pension and PBOP Contributions  | (6,860)                          | (83,148)           | (182,344)          |
| Regulatory Under Recoveries, Net  | (151,548)                        | (205,294)          | (314,211)          |
| (Customer Credits)/Reserve at CL&P related to PURA Settlement Agreement and Storm Performance Penalty | —                                | (72,041)           | 81,274             |
| Amortization  | (490,117)                        | 448,892            | 231,965            |
| Cost of Removal Expenditures  | (315,699)                        | (303,755)          | (242,130)          |
| Payment in 2022 of Withheld Property Taxes  | —                                | (78,446)           | —                  |
| Impairments of Offshore Wind Investments  | 2,167,000                        | —                  | —                  |
| Other   | (53,026)                         | (39,192)           | (64,640)           |
| <b>Changes in Current Assets and Liabilities:</b>   |                                  |                    |                    |
| Receivables and Unbilled Revenues, Net  | (124,393)                        | (470,593)          | (135,505)          |
| Taxes Receivable/Accrued, Net   | 36,357                           | 18,358             | (110,621)          |
| Accounts Payable  | (287,637)                        | 377,657            | (29,201)           |
| Other Current Assets and Liabilities, Net   | (66,202)                         | (45,583)           | 3,710              |
| Net Cash Flows Provided by Operating Activities   | <u>1,646,161</u>                 | <u>2,401,293</u>   | <u>1,962,600</u>   |
| <b>Investing Activities:</b>  |                                  |                    |                    |
| Investments in Property, Plant and Equipment  | (4,336,849)                      | (3,441,852)        | (3,175,080)        |
| Proceeds from Sales of Marketable Securities  | 395,604                          | 457,612            | 447,893            |
| Purchases of Marketable Securities  | (336,779)                        | (424,174)          | (414,980)          |
| Investments in Unconsolidated Affiliates  | (1,680,473)                      | (742,496)          | (327,385)          |
| Proceeds from Unconsolidated Affiliates   | 1,090,662                        | —                  | —                  |
| Other Investing Activities  | (2,897)                          | 20,420             | 22,178             |
| Net Cash Flows Used in Investing Activities   | <u>(4,870,732)</u>               | <u>(4,130,490)</u> | <u>(3,447,374)</u> |
| <b>Financing Activities:</b>  |                                  |                    |                    |
| Issuance of Common Shares, Net of Issuance Costs  | —                                | 197,058            | —                  |
| Cash Dividends on Common Shares   | (918,995)                        | (860,033)          | (805,439)          |
| Cash Dividends on Preferred Stock   | (7,519)                          | (7,519)            | (7,519)            |
| Increase/(Decrease) in Notes Payable  | 695,552                          | (78,170)           | 256,125            |
| Repayment of Rate Reduction Bonds   | (43,210)                         | (43,210)           | (43,210)           |
| Issuance of Long-Term Debt  | 5,198,345                        | 4,045,000          | 3,230,000          |
| Retirement of Long-Term Debt  | (2,008,470)                      | (1,175,000)        | (1,142,500)        |
| Other Financing Activities  | (46,466)                         | (48,185)           | (46,625)           |
| Net Cash Flows Provided by Financing Activities   | <u>2,869,237</u>                 | <u>2,029,941</u>   | <u>1,440,832</u>   |
| Net (Decrease)/Increase in Cash, Cash Equivalents and Restricted Cash                                 | <u>(355,334)</u>                 | <u>300,744</u>     | <u>(43,942)</u>    |
| Cash, Cash Equivalents and Restricted Cash - Beginning of Year  | 521,752                          | 221,008            | 264,950            |
| Cash, Cash Equivalents and Restricted Cash - End of Year  | <u>\$ 166,418</u>                | <u>\$ 521,752</u>  | <u>\$ 221,008</u>  |

The accompanying notes are an integral part of these consolidated financial statements.

## **Management's Report on Internal Controls Over Financial Reporting**

### **The Connecticut Light and Power Company**

Management is responsible for the preparation, integrity, and fair presentation of the accompanying financial statements of The Connecticut Light and Power Company (CL&P or the Company) and of other sections of this annual report.

Management is responsible for establishing and maintaining adequate internal controls over financial reporting. The Company's internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment.

Under the supervision and with the participation of the principal executive officer and principal financial officer, CL&P conducted an evaluation of the effectiveness of internal controls over financial reporting based on criteria established in *Internal Control – Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting were effective as of December 31, 2023.

February 14, 2024

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder of The Connecticut Light and Power Company:

### Opinion on the Financial Statements

We have audited the accompanying balance sheets of The Connecticut Light and Power Company (the "Company") as of December 31, 2023 and 2022, the related statements of income, comprehensive income, common stockholder's equity, and cash flows, for each of the three years in the period ended December 31, 2023, and the related notes and the schedule listed in the Index at Item 15 of Part IV (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current-period audit of the financial statements that was communicated or required to be communicated to the audit committee and that (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

#### ***Regulatory Accounting - Impact of Rate Regulation on the Financial Statements - Refer to Note 2 to the Financial Statements***

##### *Critical Audit Matter Description*

The Company is subject to rate regulation by the Federal Energy Regulatory Commission and the state public utility authority in Connecticut (the "Commissions"). The rate regulation by these Commissions is based on cost recovery. The Company's financial statements reflect the effects of the rate-making process. The rates charged to the customers are designed to collect the Company's cost to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, the Company records regulatory assets before approval for recovery has been received from the applicable regulatory commission. The Company must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. The Company bases its conclusion on certain factors, including, but not limited to, regulatory precedent. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

The Company uses judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on the Company's financial statements. Management believes it is probable that the Company will recover its investment in long-lived assets, including regulatory assets. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to the Company's operations, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the costs would be charged to net income in the period in which the determination is made.

Accounting for the economics of rate-regulation impacts multiple financial statement line items and disclosures, such as regulated property, plant, and equipment, regulatory assets and liabilities, operating revenues, depreciation expense and amortization of regulatory assets. While management has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve full recovery of such costs or full recovery of all amounts invested in the Company and a reasonable return on that investment. We identified the impact of rate-regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impact of future regulatory orders on the financial statements. Management judgments include assessing the probability of recovery in future rates of incurred costs and of a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments requires specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs incurred as property, plant, and equipment and deferred as regulatory assets, and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities. We tested the effectiveness of management's controls over the initial recognition of amounts as property, plant, and equipment; regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates, a refund, or a future reduction in rates.
- We evaluated the Company's disclosures related to the applicability and impacts of rate regulation, including the balances recorded and regulatory developments disclosed in the financial statements.
- We read relevant regulatory orders issued by the Commissions for the Company and other public utilities, regulatory statutes, interpretations, procedural memorandums, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future refund or reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances. We evaluated the external information and compared it to management's recorded regulatory asset and liability balances for completeness.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We made inquiries of management, including legal counsel, and obtained the regulatory orders and analysis from management that support the probability of recovery, refund, or future reductions in rates for regulatory assets and liabilities to assess management's assertion that amounts are probable of recovery, refund, or a future reduction in rates.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 14, 2024

We have served as the Company's auditor since 2002.

THE CONNECTICUT LIGHT AND POWER COMPANY  
BALANCE SHEETS

| (Thousands of Dollars)   | As of December 31,   |                      |
|--|----------------------|----------------------|
|  | 2023                 | 2022                 |
| <b>ASSETS</b>  |                      |                      |
| Current Assets:  |                      |                      |
| Cash   | \$ 10,213            | \$ 11,312            |
| Receivables, Net (net of allowance for uncollectible accounts of \$296,030 and \$225,320 as of December 31, 2023 and 2022, respectively) | 558,993              | 612,052              |
| Accounts Receivable from Affiliated Companies  | 60,450               | 46,439               |
| Unbilled Revenues  | 57,403               | 59,363               |
| Materials, Supplies and REC Inventory  | 156,467              | 88,157               |
| Taxes Receivable   | 41,253               | 65,785               |
| Regulatory Assets  | 480,369              | 314,089              |
| Prepayments and Other Current Assets   | 53,536               | 62,524               |
| <b>Total Current Assets</b>  | <b>1,418,684</b>     | <b>1,259,721</b>     |
| Property, Plant and Equipment, Net   | 12,340,192           | 11,467,024           |
| Deferred Debits and Other Assets:  |                      |                      |
| Regulatory Assets  | 1,662,778            | 1,593,693            |
| Prepaid Pension and PBOP   | 129,801              | 147,914              |
| Other Long-Term Assets   | 298,169              | 290,444              |
| <b>Total Deferred Debits and Other Assets</b>  | <b>2,090,748</b>     | <b>2,032,051</b>     |
| <b>Total Assets</b>  | <b>\$ 15,849,624</b> | <b>\$ 14,758,796</b> |
| <b>LIABILITIES AND CAPITALIZATION</b>  |                      |                      |
| Current Liabilities:   |                      |                      |
| Notes Payable to Eversource Parent   | \$ 249,670           | \$ —                 |
| Accounts Payable   | 622,055              | 710,500              |
| Accounts Payable to Affiliated Companies   | 134,726              | 136,277              |
| Obligations to Third Party Suppliers   | 75,753               | 40,704               |
| Regulatory Liabilities   | 102,239              | 336,048              |
| Derivative Liabilities   | 81,944               | 81,588               |
| Other Current Liabilities  | 127,703              | 123,171              |
| <b>Total Current Liabilities</b>   | <b>1,394,090</b>     | <b>1,428,288</b>     |
| Deferred Credits and Other Liabilities:  |                      |                      |
| Accumulated Deferred Income Taxes  | 1,860,122            | 1,640,034            |
| Regulatory Liabilities   | 1,315,928            | 1,263,396            |
| Derivative Liabilities   | 67,999               | 143,929              |
| Other Long-Term Liabilities  | 190,186              | 166,081              |
| <b>Total Deferred Credits and Other Liabilities</b>  | <b>3,434,235</b>     | <b>3,213,440</b>     |
| Long-Term Debt   | 4,814,429            | 4,216,488            |
| Preferred Stock Not Subject to Mandatory Redemption  | 116,200              | 116,200              |
| Common Stockholder's Equity:   |                      |                      |
| Common Stock   | 60,352               | 60,352               |
| Capital Surplus, Paid In   | 3,384,265            | 3,260,765            |
| Retained Earnings  | 2,645,868            | 2,463,094            |
| Accumulated Other Comprehensive Income   | 185                  | 169                  |
| <b>Common Stockholder's Equity</b>   | <b>6,090,670</b>     | <b>5,784,380</b>     |
| Commitments and Contingencies (Note 13)  |                      |                      |
| <b>Total Liabilities and Capitalization</b>  | <b>\$ 15,849,624</b> | <b>\$ 14,758,796</b> |

The accompanying notes are an integral part of these financial statements.

THE CONNECTICUT LIGHT AND POWER COMPANY  
STATEMENTS OF INCOME

| (Thousands of Dollars)                               | For the Years Ended December 31, |              |              |
|--|----------------------------------|--------------|--------------|
|  | 2023                             | 2022         | 2021         |
| Operating Revenues                                   | \$ 4,578,804                     | \$ 4,817,744 | \$ 3,637,412 |
| Operating Expenses:                                  |                                  |              |              |
| Purchased Power and Transmission                     | 2,612,949                        | 2,110,253    | 1,392,969    |
| Operations and Maintenance                           | 733,287                          | 707,162      | 644,175      |
| Depreciation   | 376,904                          | 355,511      | 338,915      |
| Amortization of Regulatory (Liabilities)/Assets, Net | (500,367)                        | 335,636      | 99,009       |
| Energy Efficiency Programs                           | 133,453                          | 134,222      | 129,564      |
| Taxes Other Than Income Taxes                        | 401,135                          | 384,746      | 363,862      |
| Total Operating Expenses                             | 3,757,361                        | 4,027,530    | 2,968,494    |
| Operating Income                                     | 821,443                          | 790,214      | 668,918      |
| Interest Expense                                     | 193,361                          | 169,348      | 166,107      |
| Other Income, Net                                    | 61,560                           | 83,252       | 30,187       |
| Income Before Income Tax Expense                     | 689,642                          | 704,118      | 532,998      |
| Income Tax Expense                                   | 170,909                          | 171,198      | 131,273      |
| Net Income   | \$ 518,733                       | \$ 532,920   | \$ 401,725   |

The accompanying notes are an integral part of these financial statements.

STATEMENTS OF COMPREHENSIVE INCOME

| (Thousands of Dollars)                                      | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2023                             | 2022       | 2021       |
| Net Income  | \$ 518,733                       | \$ 532,920 | \$ 401,725 |
| Other Comprehensive Income/(Loss), Net of Tax:              |                                  |            |            |
| Qualified Cash Flow Hedging Instruments                     | (26)                             | (26)       | (26)       |
| Changes in Unrealized Gains/(Loss) on Marketable Securities | 42                               | (56)       | (25)       |
| Other Comprehensive Income/(Loss), Net of Tax               | 16                               | (82)       | (51)       |
| Comprehensive Income  | \$ 518,749                       | \$ 532,838 | \$ 401,674 |

The accompanying notes are an integral part of these financial statements.

THE CONNECTICUT LIGHT AND POWER COMPANY  
STATEMENTS OF COMMON STOCKHOLDER'S EQUITY

| (Thousands of Dollars, Except Stock Information) | Common Stock |           | Capital<br>Surplus,<br>Paid In | Retained<br>Earnings | Accumulated<br>Other<br>Comprehensive<br>Income | Total<br>Common<br>Stockholder's<br>Equity |
|--|--------------|-----------|--------------------------------|----------------------|---|--|
|  | Stock        | Amount    |                                |                      |   |  |
| Balance as of January 1, 2021                    | 6,035,205    | \$ 60,352 | \$ 2,810,765                   | \$ 2,173,367         | \$ 302  | \$ 5,044,786                               |
| Net Income                                       |              |           |                                | 401,725              |   | 401,725                                    |
| Dividends on Preferred Stock                     |              |           |                                | (5,559)              |   | (5,559)                                    |
| Dividends on Common Stock                        |              |           |                                | (341,400)            |   | (341,400)                                  |
| Capital Contributions from Eversource Parent     |              |           | 200,000                        |                      |   | 200,000                                    |
| Other Comprehensive Loss                         |              |           |                                |                      | (51)  | (51)                                       |
| Balance as of December 31, 2021                  | 6,035,205    | 60,352    | 3,010,765                      | 2,228,133            | 251   | 5,299,501                                  |
| Net Income                                       |              |           |                                | 532,920              |   | 532,920                                    |
| Dividends on Preferred Stock                     |              |           |                                | (5,559)              |   | (5,559)                                    |
| Dividends on Common Stock                        |              |           |                                | (292,400)            |   | (292,400)                                  |
| Capital Contributions from Eversource Parent     |              |           | 250,000                        |                      |   | 250,000                                    |
| Other Comprehensive Loss                         |              |           |                                |                      | (82)  | (82)                                       |
| Balance as of December 31, 2022                  | 6,035,205    | 60,352    | 3,260,765                      | 2,463,094            | 169   | 5,784,380                                  |
| Net Income                                       |              |           |                                | 518,733              |   | 518,733                                    |
| Dividends on Preferred Stock                     |              |           |                                | (5,559)              |   | (5,559)                                    |
| Dividends on Common Stock                        |              |           |                                | (330,400)            |   | (330,400)                                  |
| Capital Contributions from Eversource Parent     |              |           | 123,500                        |                      |   | 123,500                                    |
| Other Comprehensive Income                       |              |           |                                |                      | 16  | 16   |
| Balance as of December 31, 2023                  | 6,035,205    | \$ 60,352 | \$ 3,384,265                   | \$ 2,645,868         | \$ 185  | \$ 6,090,670                               |

The accompanying notes are an integral part of these financial statements.

THE CONNECTICUT LIGHT AND POWER COMPANY  
STATEMENTS OF CASH FLOWS

| (Thousands of Dollars)  | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2023                             | 2022       | 2021       |
| <b>Operating Activities:</b>  |                                  |            |            |
| Net Income  | \$ 518,733                       | \$ 532,920 | \$ 401,725 |
| Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:       |                                  |            |            |
| Depreciation  | 376,904                          | 355,511    | 338,915    |
| Deferred Income Taxes   | 184,037                          | 45,381     | 123,889    |
| Uncollectible Expense   | 11,675                           | 15,578     | 13,495     |
| Pension, SERP and PBOP (Income)/Expense, Net  | (18,316)                         | (28,971)   | 5,295      |
| Pension Contributions   | —                                | —          | (98,913)   |
| Regulatory Over/(Under) Recoveries, Net   | 157,200                          | (144,793)  | (152,775)  |
| (Customer Credits)/Reserve related to PURA Settlement Agreement and Storm Performance Penalty | —                                | (72,041)   | 81,274     |
| Amortization of Regulatory (Liabilities)/Assets, Net  | (500,367)                        | 335,636    | 99,009     |
| Cost of Removal Expenditures  | (80,479)                         | (71,596)   | (95,792)   |
| Other   | (16,194)                         | (25,927)   | (10,194)   |
| <b>Changes in Current Assets and Liabilities:</b>   |                                  |            |            |
| Receivables and Unbilled Revenues, Net  | (100,684)                        | (256,338)  | (75,881)   |
| Taxes Receivable/Accrued, Net   | 25,633                           | 897        | (25,162)   |
| Accounts Payable  | (88,040)                         | 207,698    | 24,895     |
| Other Current Assets and Liabilities, Net   | (20,535)                         | (24,308)   | (16,925)   |
| Net Cash Flows Provided by Operating Activities   | 449,567                          | 869,647    | 612,855    |
| <b>Investing Activities:</b>  |                                  |            |            |
| Investments in Property, Plant and Equipment  | (1,093,121)                      | (876,740)  | (790,083)  |
| Other Investing Activities  | 173                              | 591        | 329        |
| Net Cash Flows Used in Investing Activities   | (1,092,948)                      | (876,149)  | (789,754)  |
| <b>Financing Activities:</b>  |                                  |            |            |
| Cash Dividends on Common Stock  | (330,400)                        | (292,400)  | (341,400)  |
| Cash Dividends on Preferred Stock   | (5,559)                          | (5,559)    | (5,559)    |
| Increase in Notes Payable to Eversource Parent  | 457,000                          | —          | —          |
| Issuance of Long-Term Debt  | 800,000                          | —          | 425,000    |
| Retirement of Long-Term Debt  | (400,000)                        | —          | (120,500)  |
| Capital Contributions from Eversource Parent  | 123,500                          | 250,000    | 200,000    |
| Other Financing Activities  | (9,244)                          | —          | (5,663)    |
| Net Cash Flows Provided by/(Used In) Financing Activities                                     | 635,297                          | (47,959)   | 151,878    |
| Net Decrease in Cash and Restricted Cash  | (8,084)                          | (54,461)   | (25,021)   |
| Cash and Restricted Cash - Beginning of Year  | 20,327                           | 74,788     | 99,809     |
| Cash and Restricted Cash - End of Year  | \$ 12,243                        | \$ 20,327  | \$ 74,788  |

The accompanying notes are an integral part of these financial statements.

## **Management's Report on Internal Controls Over Financial Reporting**

### **NSTAR Electric Company**

Management is responsible for the preparation, integrity, and fair presentation of the accompanying consolidated financial statements of NSTAR Electric Company and subsidiary (NSTAR Electric or the Company) and of other sections of this annual report.

Management is responsible for establishing and maintaining adequate internal controls over financial reporting. The Company's internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment.

Under the supervision and with the participation of the principal executive officer and principal financial officer, NSTAR Electric conducted an evaluation of the effectiveness of internal controls over financial reporting based on criteria established in *Internal Control – Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting were effective as of December 31, 2023.

February 14, 2024

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder of NSTAR Electric Company:

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of NSTAR Electric Company and subsidiary (the “Company”) as of December 31, 2023 and 2022, the related consolidated statements of income, comprehensive income, common stockholder’s equity, and cash flows, for each of the three years in the period ended December 31, 2023, and the related notes and the schedule listed in the Index at Item 15 of Part IV (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023 in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of the Company’s management. Our responsibility is to express an opinion on the Company’s financial statements based on our audits. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current-period audit of the financial statements that was communicated or required to be communicated to the audit committee and that (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

#### ***Regulatory Accounting - Impact of Rate Regulation on the Financial Statements - Refer to Note 2 to the Financial Statements***

##### *Critical Audit Matter Description*

The Company is subject to rate regulation by the Federal Energy Regulatory Commission and the state public utility authority in Massachusetts (the “Commissions”). The rate regulation by these Commissions is based on cost recovery. The Company’s financial statements reflect the effects of the rate-making process. The rates charged to the customers are designed to collect the Company’s cost to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, the Company records regulatory assets before approval for recovery has been received from the applicable regulatory commission. The Company must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. The Company bases its conclusion on certain factors, including, but not limited to, regulatory precedent. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

The Company uses judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on the Company’s financial statements. Management believes it is probable that the Company will recover its investment in long-lived assets, including regulatory assets. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to the Company’s operations, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the costs would be charged to net income in the period in which the determination is made.

Accounting for the economics of rate-regulation impacts multiple financial statement line items and disclosures, such as regulated property, plant, and equipment, regulatory assets and liabilities, operating revenues, depreciation expense and amortization of regulatory assets. While management has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve full recovery of such costs or full recovery of all amounts invested in the Company and a reasonable return on that investment. We identified the impact of rate-regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impact of future regulatory orders on the financial statements. Management judgments include assessing the probability of recovery in future rates of incurred costs and of a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments requires specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs incurred as property, plant, and equipment and deferred as regulatory assets, and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities. We tested the effectiveness of management's controls over the initial recognition of amounts as property, plant, and equipment; regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates, a refund, or a future reduction in rates.
- We evaluated the Company's disclosures related to the applicability and impacts of rate regulation, including the balances recorded and regulatory developments disclosed in the financial statements.
- We read relevant regulatory orders issued by the Commissions for the Company and other public utilities, regulatory statutes, interpretations, procedural memorandums, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future refund or reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances. We evaluated the external information and compared it to management's recorded regulatory asset and liability balances for completeness.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We made inquiries of management, including legal counsel, and obtained the regulatory orders and analysis from management that support the probability of recovery, refund, or future reductions in rates for regulatory assets and liabilities to assess management's assertion that amounts are probable of recovery, refund, or a future reduction in rates.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 14, 2024

We have served as the Company's auditor since 2012.

NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
CONSOLIDATED BALANCE SHEETS

| (Thousands of Dollars)   | As of December 31,   |                      |
|--|----------------------|----------------------|
|  | 2023                 | 2022                 |
| <b>ASSETS</b>  |                      |                      |
| Current Assets:  |                      |                      |
| Cash   | \$ 6,740             | \$ 738               |
| Cash Equivalents   | —                    | 327,006              |
| Receivables, Net (net of allowance for uncollectible accounts of \$97,026 and \$94,958 as of December 31, 2023 and 2022, respectively) | 487,707              | 453,371              |
| Accounts Receivable from Affiliated Companies  | 74,634               | 35,196               |
| Unbilled Revenues  | 49,897               | 39,680               |
| Materials, Supplies and REC Inventory  | 173,770              | 138,352              |
| Regulatory Assets  | 676,083              | 492,759              |
| Prepayments and Other Current Assets   | 41,464               | 71,276               |
| <b>Total Current Assets</b>  | <b>1,510,295</b>     | <b>1,558,378</b>     |
| Property, Plant and Equipment, Net   | 12,753,787           | 11,626,968           |
| Deferred Debits and Other Assets:  |                      |                      |
| Regulatory Assets  | 1,281,836            | 1,221,619            |
| Prepaid Pension and PBOP   | 608,617              | 576,809              |
| Other Long-Term Assets   | 116,978              | 111,846              |
| <b>Total Deferred Debits and Other Assets</b>  | <b>2,007,431</b>     | <b>1,910,274</b>     |
| <b>Total Assets</b>  | <b>\$ 16,271,513</b> | <b>\$ 15,095,620</b> |
| <b>LIABILITIES AND CAPITALIZATION</b>  |                      |                      |
| Current Liabilities:   |                      |                      |
| Notes Payable  | \$ 365,847           | \$ —                 |
| Long-Term Debt – Current Portion   | —                    | 80,000               |
| Accounts Payable   | 599,696              | 559,676              |
| Accounts Payable to Affiliated Companies   | 144,622              | 108,907              |
| Obligations to Third Party Suppliers   | 139,823              | 142,628              |
| Renewable Portfolio Standards Compliance Obligations   | 116,010              | 120,239              |
| Regulatory Liabilities   | 368,070              | 373,221              |
| Other Current Liabilities  | 84,688               | 83,925               |
| <b>Total Current Liabilities</b>   | <b>1,818,756</b>     | <b>1,468,596</b>     |
| Deferred Credits and Other Liabilities:  |                      |                      |
| Accumulated Deferred Income Taxes  | 1,849,613            | 1,700,875            |
| Regulatory Liabilities   | 1,585,311            | 1,548,081            |
| Other Long-Term Liabilities  | 327,388              | 289,313              |
| <b>Total Deferred Credits and Other Liabilities</b>  | <b>3,762,312</b>     | <b>3,538,269</b>     |
| Long-Term Debt   | 4,496,947            | 4,345,085            |
| Preferred Stock Not Subject to Mandatory Redemption  | 43,000               | 43,000               |
| Common Stockholder's Equity:   |                      |                      |
| Common Stock   | —                    | —                    |
| Capital Surplus, Paid In   | 3,013,842            | 2,778,942            |
| Retained Earnings  | 3,136,612            | 2,921,444            |
| Accumulated Other Comprehensive Income   | 44                   | 284                  |
| <b>Common Stockholder's Equity</b>   | <b>6,150,498</b>     | <b>5,700,670</b>     |
| Commitments and Contingencies (Note 13)  | —                    | —                    |
| <b>Total Liabilities and Capitalization</b>  | <b>\$ 16,271,513</b> | <b>\$ 15,095,620</b> |

The accompanying notes are an integral part of these consolidated financial statements.

NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF INCOME

| (Thousands of Dollars)                 | For the Years Ended December 31, |              |              |
|--|----------------------------------|--------------|--------------|
|  | 2023                             | 2022         | 2021         |
| Operating Revenues                     | \$ 3,515,539                     | \$ 3,583,070 | \$ 3,056,350 |
| Operating Expenses:                    |                                  |              |              |
| Purchased Power and Transmission       | 1,154,013                        | 1,264,824    | 932,530      |
| Operations and Maintenance             | 668,466                          | 640,834      | 563,172      |
| Depreciation                           | 372,578                          | 361,969      | 337,451      |
| Amortization of Regulatory Assets, Net | 16,150                           | 83,855       | 55,774       |
| Energy Efficiency Programs             | 325,593                          | 332,247      | 288,612      |
| Taxes Other Than Income Taxes          | 256,090                          | 246,705      | 216,703      |
| Total Operating Expenses               | 2,792,890                        | 2,930,434    | 2,394,242    |
| Operating Income                       | 722,649                          | 652,636      | 662,108      |
| Interest Expense                       | 189,254                          | 162,892      | 146,048      |
| Other Income, Net                      | 164,129                          | 142,661      | 74,844       |
| Income Before Income Tax Expense       | 697,524                          | 632,405      | 590,904      |
| Income Tax Expense                     | 152,996                          | 139,977      | 114,335      |
| Net Income                             | \$ 544,528                       | \$ 492,428   | \$ 476,569   |

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| (Thousands of Dollars)  | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2023                             | 2022       | 2021       |
| Net Income  | \$ 544,528                       | \$ 492,428 | \$ 476,569 |
| Other Comprehensive (Loss)/Income, Net of Tax:                |                                  |            |            |
| Changes in Funded Status of SERP Benefit Plan                 | (272)                            | (221)      | (100)      |
| Qualified Cash Flow Hedging Instruments                       | 20                               | 20         | 298        |
| Changes in Unrealized Gains/(Losses) on Marketable Securities | 12                               | (16)       | (6)        |
| Other Comprehensive (Loss)/Income, Net of Tax                 | (240)                            | (217)      | 192        |
| Comprehensive Income  | \$ 544,288                       | \$ 492,211 | \$ 476,761 |

The accompanying notes are an integral part of these consolidated financial statements.

NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF COMMON STOCKHOLDER'S EQUITY

| (Thousands of Dollars, Except Stock Information) | Common Stock |        | Capital<br>Surplus,<br>Paid In | Retained<br>Earnings | Accumulated<br>Other<br>Comprehensive<br>Income | Total<br>Common<br>Stockholder's<br>Equity |
|--|--------------|--------|--------------------------------|----------------------|---|--|
|  | Stock        | Amount |                                |                      |   |  |
| Balance as of January 1, 2021                    | 200          | \$ —   | \$ 1,993,942                   | \$ 2,527,167         | \$ 309  | \$ 4,521,418                               |
| Net Income                                       |              |        |                                | 476,569              |   | 476,569                                    |
| Dividends on Preferred Stock                     |              |        |                                | (1,960)              |   | (1,960)                                    |
| Dividends on Common Stock                        |              |        |                                | (283,200)            |   | (283,200)                                  |
| Capital Contributions from Eversource Parent     |              |        | 260,000                        |                      |   | 260,000                                    |
| Other Comprehensive Income                       |              |        |                                |                      | 192   | 192  |
| Balance as of December 31, 2021                  | 200          | —      | 2,253,942                      | 2,718,576            | 501   | 4,973,019                                  |
| Net Income                                       |              |        |                                | 492,428              |   | 492,428                                    |
| Dividends on Preferred Stock                     |              |        |                                | (1,960)              |   | (1,960)                                    |
| Dividends on Common Stock                        |              |        |                                | (287,600)            |   | (287,600)                                  |
| Capital Contributions from Eversource Parent     |              |        | 525,000                        |                      |   | 525,000                                    |
| Other Comprehensive Loss                         |              |        |                                |                      | (217)   | (217)                                      |
| Balance as of December 31, 2022                  | 200          | —      | 2,778,942                      | 2,921,444            | 284   | 5,700,670                                  |
| Net Income                                       |              |        |                                | 544,528              |   | 544,528                                    |
| Dividends on Preferred Stock                     |              |        |                                | (1,960)              |   | (1,960)                                    |
| Dividends on Common Stock                        |              |        |                                | (327,400)            |   | (327,400)                                  |
| Capital Contributions from Eversource Parent     |              |        | 234,900                        |                      |   | 234,900                                    |
| Other Comprehensive Loss                         |              |        |                                |                      | (240)   | (240)                                      |
| Balance as of December 31, 2023                  | 200          | \$ —   | \$ 3,013,842                   | \$ 3,136,612         | \$ 44   | \$ 6,150,498                               |

The accompanying notes are an integral part of these consolidated financial statements.

NSTAR ELECTRIC COMPANY AND SUBSIDIARY  
CONSOLIDATED STATEMENTS OF CASH FLOWS

| (Thousands of Dollars)  | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2023                             | 2022       | 2021       |
| <b>Operating Activities:</b>  |                                  |            |            |
| Net Income  | \$ 544,528                       | \$ 492,428 | \$ 476,569 |
| Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities: |                                  |            |            |
| Depreciation  | 372,578                          | 361,969    | 337,451    |
| Deferred Income Taxes   | 96,224                           | 78,039     | 57,507     |
| Uncollectible Expense   | 22,791                           | 21,550     | 16,649     |
| Pension, SERP and PBOP Income, Net  | (41,554)                         | (55,830)   | (26,120)   |
| Pension Contributions   | —                                | (15,000)   | (30,000)   |
| Regulatory Under Recoveries, Net  | (141,865)                        | (88,220)   | (79,075)   |
| Amortization of Regulatory Assets, Net  | 16,150                           | 83,855     | 55,774     |
| Cost of Removal Expenditures  | (68,290)                         | (57,339)   | (58,967)   |
| Payment in 2022 of Withheld Property Taxes  | —                                | (76,311)   | —          |
| Other   | (2,123)                          | (14,294)   | (32,447)   |
| Changes in Current Assets and Liabilities:  |                                  |            |            |
| Receivables and Unbilled Revenues, Net  | (82,659)                         | (23,757)   | (45,774)   |
| Taxes Receivable/Accrued, Net   | 27,394                           | 35,143     | (16,219)   |
| Accounts Payable  | 11,357                           | 8,815      | 31,650     |
| Other Current Assets and Liabilities, Net   | (40,974)                         | 20,430     | 13,944     |
| Net Cash Flows Provided by Operating Activities   | 713,557                          | 771,478    | 700,942    |
| <b>Investing Activities:</b>  |                                  |            |            |
| Investments in Property, Plant and Equipment  | (1,376,135)                      | (954,281)  | (960,949)  |
| Other Investing Activities  | 48                               | 165        | 91         |
| Net Cash Flows Used in Investing Activities   | (1,376,087)                      | (954,116)  | (960,858)  |
| <b>Financing Activities:</b>  |                                  |            |            |
| Cash Dividends on Common Stock  | (327,400)                        | (287,600)  | (283,200)  |
| Cash Dividends on Preferred Stock   | (1,960)                          | (1,960)    | (1,960)    |
| Increase/(Decrease) in Notes Payable  | 365,847                          | (162,500)  | (32,500)   |
| Decrease in Notes Payable to Eversource Parent  | —                                | —          | (21,300)   |
| Capital Contributions from Eversource Parent  | 234,900                          | 525,000    | 260,000    |
| Issuance of Long-Term Debt  | 150,000                          | 850,000    | 600,000    |
| Retirement of Long-Term Debt  | (80,000)                         | (400,000)  | (250,000)  |
| Other Financing Activities  | (1,365)                          | (13,188)   | (10,355)   |
| Net Cash Flows Provided by Financing Activities   | 340,022                          | 509,752    | 260,685    |
| Net (Decrease)/Increase in Cash, Cash Equivalents and Restricted Cash                   | (322,508)                        | 327,114    | 769        |
| Cash, Cash Equivalents and Restricted Cash - Beginning of Year                          | 345,293                          | 18,179     | 17,410     |
| Cash, Cash Equivalents and Restricted Cash - End of Year                                | \$ 22,785                        | \$ 345,293 | \$ 18,179  |

The accompanying notes are an integral part of these consolidated financial statements.

## **Management's Report on Internal Controls Over Financial Reporting**

### **Public Service Company of New Hampshire**

Management is responsible for the preparation, integrity, and fair presentation of the accompanying consolidated financial statements of Public Service Company of New Hampshire and subsidiaries (PSNH or the Company) and of other sections of this annual report.

Management is responsible for establishing and maintaining adequate internal controls over financial reporting. The Company's internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with accounting principles generally accepted in the United States of America. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment.

Under the supervision and with the participation of the principal executive officer and principal financial officer, PSNH conducted an evaluation of the effectiveness of internal controls over financial reporting based on criteria established in *Internal Control - Integrated Framework (2013)* issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting were effective as of December 31, 2023.

February 14, 2024

## REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Board of Directors and Stockholder of Public Service Company of New Hampshire:

### Opinion on the Financial Statements

We have audited the accompanying consolidated balance sheets of Public Service Company of New Hampshire and subsidiaries (the "Company") as of December 31, 2023 and 2022, the related consolidated statements of income, comprehensive income, common stockholder's equity, and cash flows, for each of the three years in the period ended December 31, 2023, and the related notes and the schedule listed in the Index at Item 15 of Part IV (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2023 and 2022, and the results of its operations and its cash flows for each of the three years in the period ended December 31, 2023, in conformity with accounting principles generally accepted in the United States of America.

### Basis for Opinion

These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statements based on our audits. We are a public accounting firm registered with the PCAOB and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. As part of our audits, we are required to obtain an understanding of internal control over financial reporting but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control over financial reporting. Accordingly, we express no such opinion.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### Critical Audit Matter

The critical audit matter communicated below is a matter arising from the current-period audit of the financial statements that was communicated or required to be communicated to the audit committee and that (1) relates to accounts or disclosures that are material to the financial statements and (2) involved our especially challenging, subjective, or complex judgments. The communication of critical audit matters does not alter in any way our opinion on the financial statements, taken as a whole, and we are not, by communicating the critical audit matter below, providing a separate opinion on the critical audit matter or on the accounts or disclosures to which it relates.

#### *Regulatory Accounting - Impact of Rate Regulation on the Financial Statements - Refer to Note 2 to the Financial Statements*

##### *Critical Audit Matter Description*

The Company is subject to rate regulation by the Federal Energy Regulatory Commission and the state public utility authority in New Hampshire (the "Commissions"). The rate regulation by these Commissions is based on cost recovery. The Company's financial statements reflect the effects of the rate-making process. The rates charged to the customers are designed to collect the Company's cost to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. In some cases, the Company records regulatory assets before approval for recovery has been received from the applicable regulatory commission. The Company must use judgment to conclude that costs deferred as regulatory assets are probable of future recovery. The Company bases its conclusion on certain factors, including, but not limited to, regulatory precedent. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

The Company uses judgment when recording regulatory assets and liabilities; however, regulatory commissions can reach different conclusions about the recovery of costs, and those conclusions could have a material impact on the Company's financial statements. Management believes it is probable that the Company will recover its investment in long-lived assets, including regulatory assets. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises to the Company's operations, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the costs would be charged to net income in the period in which the determination is made.

Accounting for the economics of rate-regulation impacts multiple financial statement line items and disclosures, such as regulated property, plant, and equipment, regulatory assets and liabilities, operating revenues, depreciation expense and amortization of regulatory assets. While management has indicated it expects to recover costs from customers through regulated rates, there is a risk that the Commissions will not approve full recovery of such costs or full recovery of all amounts invested in the Company and a reasonable return on that investment. We identified the impact of rate-regulation as a critical audit matter due to the significant judgments made by management to support its assertions about impact of future regulatory orders on the financial statements. Management judgments include assessing the probability of recovery in future rates of incurred costs and of a refund to customers. Given that management's accounting judgments are based on assumptions about the outcome of future decisions by the Commissions, auditing these judgments requires specialized knowledge of accounting for rate regulation and the rate setting process due to its inherent complexities.

*How the Critical Audit Matter Was Addressed in the Audit*

Our audit procedures related to the uncertainty of future decisions by the Commissions included the following, among others:

- We tested the effectiveness of management's controls over the evaluation of the likelihood of (1) the recovery in future rates of costs incurred as property, plant, and equipment and deferred as regulatory assets, and (2) a refund or a future reduction in rates that should be reported as regulatory liabilities. We tested the effectiveness of management's controls over the initial recognition of amounts as property, plant, and equipment; regulatory assets or liabilities; and the monitoring and evaluation of regulatory developments that may affect the likelihood of recovering costs in future rates, a refund, or a future reduction in rates.
- We evaluated the Company's disclosures related to the applicability and impacts of rate regulation, including the balances recorded and regulatory developments disclosed in the financial statements.
- We read relevant regulatory orders issued by the Commissions for the Company and other public utilities, regulatory statutes, interpretations, procedural memorandums, filings made by intervenors, and other publicly available information to assess the likelihood of recovery in future rates or of a future refund or reduction in rates based on precedents of the Commissions' treatment of similar costs under similar circumstances. We evaluated the external information and compared it to management's recorded regulatory asset and liability balances for completeness.
- For regulatory matters in process, we inspected the Company's filings with the Commissions and the filings with the Commissions by intervenors that may impact the Company's future rates, for any evidence that might contradict management's assertions.
- We made inquiries of management, including legal counsel, and obtained the regulatory orders and analysis from management that support the probability of recovery, refund, or future reductions in rates for regulatory assets and liabilities to assess management's assertion that amounts are probable of recovery, refund, or a future reduction in rates.

/s/ Deloitte & Touche LLP

Hartford, Connecticut  
February 14, 2024

We have served as the Company's auditor since 2002.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS

| (Thousands of Dollars)   | As of December 31, |              |
|--|--------------------|--------------|
|  | 2023               | 2022         |
| <b>ASSETS</b>  |                    |              |
| Current Assets:  |                    |              |
| Cash   | \$ 240             | \$ 136       |
| Receivables, Net (net of allowance for uncollectible accounts of \$14,322 and \$29,236 as of December 31, 2023 and 2022, respectively) | 152,276            | 173,337      |
| Accounts Receivable from Affiliated Companies  | 18,214             | 8,193        |
| Unbilled Revenues  | 55,012             | 72,713       |
| Taxes Receivable   | 27,146             | 27,978       |
| Materials, Supplies and REC Inventory  | 77,066             | 34,521       |
| Regulatory Assets  | 189,450            | 102,240      |
| Special Deposits   | 31,586             | 33,140       |
| Prepayments and Other Current Assets   | 18,489             | 13,297       |
| Total Current Assets   | 569,479            | 465,555      |
| Property, Plant and Equipment, Net   | 4,574,652          | 4,060,224    |
| Deferred Debits and Other Assets:  |                    |              |
| Regulatory Assets  | 773,783            | 593,974      |
| Prepaid Pension and PBOP   | 58,979             | 66,384       |
| Other Long-Term Assets   | 16,558             | 16,517       |
| Total Deferred Debits and Other Assets   | 849,320            | 676,875      |
| Total Assets   | \$ 5,993,451       | \$ 5,202,654 |
| <b>LIABILITIES AND CAPITALIZATION</b>  |                    |              |
| Current Liabilities:   |                    |              |
| Notes Payable to Eversource Parent   | \$ 233,000         | \$ 173,300   |
| Long-Term Debt – Current Portion   | —                  | 29,668       |
| Rate Reduction Bonds – Current Portion   | 43,210             | 43,210       |
| Accounts Payable   | 205,744            | 291,556      |
| Accounts Payable to Affiliated Companies   | 41,272             | 36,231       |
| Regulatory Liabilities   | 117,515            | 161,963      |
| Other Current Liabilities  | 72,328             | 59,616       |
| Total Current Liabilities  | 713,069            | 795,544      |
| Deferred Credits and Other Liabilities:  |                    |              |
| Accumulated Deferred Income Taxes  | 691,532            | 562,802      |
| Regulatory Liabilities   | 393,574            | 391,628      |
| Other Long-Term Liabilities  | 42,484             | 37,087       |
| Total Deferred Credits and Other Liabilities   | 1,127,590          | 991,517      |
| Long-Term Debt   | 1,431,591          | 1,134,914    |
| Rate Reduction Bonds   | 367,282            | 410,492      |
| Common Stockholder's Equity:   |                    |              |
| Common Stock   | —                  | —            |
| Capital Surplus, Paid In   | 1,698,134          | 1,298,134    |
| Retained Earnings  | 655,785            | 572,126      |
| Accumulated Other Comprehensive Loss   | —                  | (73)         |
| Common Stockholder's Equity  | 2,353,919          | 1,870,187    |
| Commitments and Contingencies (Note 13)  | —                  | —            |
| Total Liabilities and Capitalization   | \$ 5,993,451       | \$ 5,202,654 |

The accompanying notes are an integral part of these consolidated financial statements.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF INCOME

| (Thousands of Dollars)                               | For the Years Ended December 31, |              |              |
|--|----------------------------------|--------------|--------------|
|  | 2023                             | 2022         | 2021         |
| Operating Revenues                                   | \$ 1,447,873                     | \$ 1,474,799 | \$ 1,177,248 |
| <b>Operating Expenses:</b>                           |                                  |              |              |
| Purchased Power and Transmission                     | 604,983                          | 665,478      | 370,271      |
| Operations and Maintenance                           | 284,442                          | 255,991      | 237,659      |
| Depreciation   | 140,417                          | 127,962      | 120,065      |
| Amortization of Regulatory (Liabilities)/Assets, Net | (16,343)                         | 42,867       | 86,832       |
| Energy Efficiency Programs                           | 39,618                           | 37,434       | 38,752       |
| Taxes Other Than Income Taxes                        | 93,894                           | 95,301       | 91,465       |
| Total Operating Expenses                             | 1,147,011                        | 1,225,033    | 945,044      |
| Operating Income                                     | 300,862                          | 249,766      | 232,204      |
| Interest Expense                                     | 72,786                           | 59,548       | 56,998       |
| Other Income, Net                                    | 26,597                           | 32,666       | 14,565       |
| Income Before Income Tax Expense                     | 254,673                          | 222,884      | 189,771      |
| Income Tax Expense                                   | 59,014                           | 51,314       | 39,433       |
| Net Income   | \$ 195,659                       | \$ 171,570   | \$ 150,338   |

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

| (Thousands of Dollars)                                      | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2023                             | 2022       | 2021       |
| Net Income  | \$ 195,659                       | \$ 171,570 | \$ 150,338 |
| <b>Other Comprehensive Income/(Loss), Net of Tax:</b>       |                                  |            |            |
| Qualified Cash Flow Hedging Instruments                     | —                                | —          | 673        |
| Changes in Unrealized Gains/(Loss) on Marketable Securities | 73                               | (96)       | (37)       |
| Other Comprehensive Income/(Loss), Net of Tax               | 73                               | (96)       | 636        |
| Comprehensive Income  | \$ 195,732                       | \$ 171,474 | \$ 150,974 |

The accompanying notes are an integral part of these consolidated financial statements.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF COMMON STOCKHOLDER'S EQUITY

| (Thousands of Dollars, Except Stock Information) | Common Stock |        | Capital<br>Surplus,<br>Paid In | Retained<br>Earnings | Accumulated<br>Other<br>Comprehensive<br>(Loss)/Income | Total<br>Common<br>Stockholder's<br>Equity |
|--|--------------|--------|--------------------------------|----------------------|--|--|
|  | Stock        | Amount |                                |                      |  |  |
| Balance as of January 1, 2021                    | 301          | \$ —   | \$ 928,134                     | \$ 615,018           | \$ (613)   | \$ 1,542,539                               |
| Net Income                                       |              |        |                                | 150,338              |  | 150,338                                    |
| Dividends on Common Stock                        |              |        |                                | (260,800)            |  | (260,800)                                  |
| Capital Contributions from Eversource Parent     |              |        | 160,000                        |                      |  | 160,000                                    |
| Other Comprehensive Income                       |              |        |                                |                      | 636  | 636  |
| Balance as of December 31, 2021                  | 301          | —      | 1,088,134                      | 504,556              | 23   | 1,592,713                                  |
| Net Income                                       |              |        |                                | 171,570              |  | 171,570                                    |
| Dividends on Common Stock                        |              |        |                                | (104,000)            |  | (104,000)                                  |
| Capital Contributions from Eversource Parent     |              |        | 210,000                        |                      |  | 210,000                                    |
| Other Comprehensive Loss                         |              |        |                                |                      | (96)   | (96)                                       |
| Balance as of December 31, 2022                  | 301          | —      | 1,298,134                      | 572,126              | (73)   | 1,870,187                                  |
| Net Income                                       |              |        |                                | 195,659              |  | 195,659                                    |
| Dividends on Common Stock                        |              |        |                                | (112,000)            |  | (112,000)                                  |
| Capital Contributions from Eversource Parent     |              |        | 400,000                        |                      |  | 400,000                                    |
| Other Comprehensive Income                       |              |        |                                |                      | 73   | 73   |
| Balance as of December 31, 2023                  | 301          | \$ —   | \$ 1,698,134                   | \$ 655,785           | \$ —   | \$ 2,353,919                               |

The accompanying notes are an integral part of these consolidated financial statements.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF CASH FLOWS

| (Thousands of Dollars)  | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2023                             | 2022       | 2021       |
| <b>Operating Activities:</b>  |                                  |            |            |
| Net Income  | \$ 195,659                       | \$ 171,570 | \$ 150,338 |
| Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities: |                                  |            |            |
| Depreciation  | 140,417                          | 127,962    | 120,065    |
| Deferred Income Taxes   | 118,970                          | 15,765     | (14,530)   |
| Uncollectible Expense   | 3,989                            | 9,211      | 13,113     |
| Pension, SERP and PBOP Income, Net  | (10,484)                         | (16,421)   | (3,296)    |
| Regulatory (Under)/Over Recoveries, Net   | (273,472)                        | 53,181     | 32,587     |
| Amortization of Regulatory (Liabilities)/Assets, Net                                    | (16,343)                         | 42,867     | 86,832     |
| Cost of Removal Expenditures  | (39,976)                         | (39,895)   | (30,804)   |
| Other   | 10,391                           | 8,691      | (1,370)    |
| <b>Changes in Current Assets and Liabilities:</b>                                       |                                  |            |            |
| Receivables and Unbilled Revenues, Net  | (5,434)                          | (62,078)   | (32,003)   |
| Taxes Receivable/Accrued, Net   | 916                              | (23,492)   | 3,952      |
| Accounts Payable  | (55,957)                         | 81,046     | (3,256)    |
| Other Current Assets and Liabilities, Net   | (36,637)                         | (6,908)    | 14,454     |
| Net Cash Flows Provided by Operating Activities   | 32,039                           | 361,499    | 336,082    |
| <b>Investing Activities:</b>  |                                  |            |            |
| Investments in Property, Plant and Equipment  | (605,109)                        | (485,611)  | (326,379)  |
| Other Investing Activities  | 296                              | 1,013      | 562        |
| Net Cash Flows Used in Investing Activities   | (604,813)                        | (484,598)  | (325,817)  |
| <b>Financing Activities:</b>  |                                  |            |            |
| Cash Dividends on Common Stock  | (112,000)                        | (104,000)  | (260,800)  |
| Increase in Notes Payable to Eversource Parent  | 59,700                           | 62,700     | 64,300     |
| Issuance of Long-Term Debt  | 600,000                          | —          | 350,000    |
| Retirement of Long-Term Debt  | (325,000)                        | —          | (282,000)  |
| Repayment of Rate Reduction Bonds   | (43,210)                         | (43,210)   | (43,210)   |
| Capital Contributions from Eversource Parent  | 400,000                          | 210,000    | 160,000    |
| Other Financing Activities  | (8,524)                          | (705)      | (2,984)    |
| Net Cash Flows Provided by/(Used In) Financing Activities                               | 570,966                          | 124,785    | (14,694)   |
| Net (Decrease)/Increase in Cash and Restricted Cash                                     | (1,808)                          | 1,686      | (4,429)    |
| Cash and Restricted Cash - Beginning of Year  | 36,812                           | 35,126     | 39,555     |
| Cash and Restricted Cash - End of Year  | \$ 35,004                        | \$ 36,812  | \$ 35,126  |

The accompanying notes are an integral part of these consolidated financial statements.

**EVERSOURCE ENERGY AND SUBSIDIARIES**  
**THE CONNECTICUT LIGHT AND POWER COMPANY**  
**NSTAR ELECTRIC COMPANY AND SUBSIDIARY**  
**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE AND SUBSIDIARIES**  
  
**COMBINED NOTES TO FINANCIAL STATEMENTS**

Refer to the Glossary of Terms included in this combined Annual Report on Form 10-K for abbreviations and acronyms used throughout the combined notes to the financial statements.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. About Eversource, CL&P, NSTAR Electric and PSNH**

Eversource Energy is a public utility holding company primarily engaged, through its wholly-owned regulated utility subsidiaries, in the energy delivery business. Eversource Energy's wholly-owned regulated utility subsidiaries consist of CL&P, NSTAR Electric and PSNH (electric utilities), Yankee Gas, NSTAR Gas and EGMA (natural gas utilities), and Aquarion (water utilities). Eversource provides energy delivery and/or water service to approximately 4.4 million electric, natural gas and water customers through twelve regulated utilities in Connecticut, Massachusetts and New Hampshire.

Eversource, CL&P, NSTAR Electric and PSNH are reporting companies under the Securities Exchange Act of 1934. Eversource Energy is a public utility holding company under the Public Utility Holding Company Act of 2005. Arrangements among the regulated electric companies and other Eversource companies, outside agencies and other utilities covering interconnections, interchange of electric power and sales of utility property are subject to regulation by the FERC. Eversource's regulated companies are subject to regulation of rates, accounting and other matters by the FERC and/or applicable state regulatory commissions (the PURA for CL&P, Yankee Gas and Aquarion, the DPU for NSTAR Electric, NSTAR Gas, EGMA and Aquarion, and the NHPUC for PSNH and Aquarion).

CL&P, NSTAR Electric and PSNH furnish franchised retail electric service in Connecticut, Massachusetts and New Hampshire, respectively. NSTAR Gas and EGMA are engaged in the distribution and sale of natural gas to customers within Massachusetts and Yankee Gas is engaged in the distribution and sale of natural gas to customers within Connecticut. Aquarion is engaged in the collection, treatment and distribution of water in Connecticut, Massachusetts and New Hampshire. CL&P, NSTAR Electric and PSNH's results include the operations of their respective distribution and transmission businesses. The distribution business also includes the results of NSTAR Electric's solar power facilities.

Eversource Service, Eversource's service company, and several wholly-owned real estate subsidiaries of Eversource, provide support services to Eversource, including its regulated companies.

**B. Basis of Presentation**

The consolidated financial statements of Eversource, NSTAR Electric and PSNH include the accounts of each of their respective subsidiaries. Intercompany transactions have been eliminated in consolidation. The accompanying consolidated financial statements of Eversource, NSTAR Electric and PSNH and the financial statements of CL&P are herein collectively referred to as the "financial statements."

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CYAPC and YAEC are inactive regional nuclear power companies engaged in the long-term storage of their spent nuclear fuel. Eversource consolidates the operations of CYAPC and YAEC because CL&P's, NSTAR Electric's and PSNH's combined ownership and voting interests in each of these entities is greater than 50 percent. Intercompany transactions between CL&P, NSTAR Electric, PSNH and the CYAPC and YAEC companies have been eliminated in consolidation of the Eversource financial statements.

Eversource holds several equity ownership interests that are not consolidated and are accounted for under the equity method, including 50 percent ownership interests in three offshore wind projects and a tax equity investment in one of the projects. See Note 6, "Investments in Unconsolidated Affiliates," for further information on Eversource's equity method investments and impairment charges recorded in 2023 to the offshore wind investments carrying value.

In accordance with accounting guidance on noncontrolling interests in consolidated financial statements, the Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric, which are not owned by Eversource or its consolidated subsidiaries and are not subject to mandatory redemption, have been presented as noncontrolling interests in the financial statements of Eversource. The Preferred Stock of CL&P and the Preferred Stock of NSTAR Electric are considered to be temporary equity and have been classified between liabilities and permanent shareholders' equity on the balance sheets of Eversource, CL&P and NSTAR Electric due to a provision in the preferred stock agreements of both CL&P and NSTAR Electric that grant preferred stockholders the right to elect a majority of the CL&P and NSTAR Electric Boards of Directors, respectively, should certain conditions exist, such as if preferred dividends are in arrears for a specified amount of time. The Net Income reported in the statements of income and cash flows represents net income prior to apportionment to noncontrolling interests, which is represented by dividends on preferred stock of CL&P and NSTAR Electric.

Eversource's utility subsidiaries' electric, natural gas and water distribution and transmission businesses are subject to rate-regulation that is based on cost recovery and meets the criteria for application of accounting guidance for entities with rate-regulated operations, which considers the effect of regulation on the differences in the timing of the recognition of certain revenues and expenses from those of other businesses and industries. See Note 2, "Regulatory Accounting," for further information.

As of December 31, 2023 and 2022, Eversource's carrying amount of goodwill was \$4.53 billion and \$4.52 billion, respectively. Eversource performs an assessment for possible impairment of its goodwill at least annually. Eversource completed its annual goodwill impairment assessment for each of its reporting units as of October 1, 2023 and determined that no impairment exists. See Note 24, "Goodwill," for further information.

Certain reclassifications of prior year data were made in the accompanying financial statements to conform to the current year presentation.

**C. Cash and Cash Equivalents**

Cash includes cash on hand. At the end of each reporting period, any overdraft amounts are reclassified from Cash to Accounts Payable on the balance sheets. Cash Equivalents include short-term cash investments that are highly liquid in nature and have original maturities of three months or less.

**D. Allowance for Uncollectible Accounts**

Receivables, Net on the balance sheets primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. Receivables, Net also includes customer receivables for the purchase of electricity from a competitive third party supplier, the current portion of customer energy efficiency loans, property damage receivables and other miscellaneous receivables. There is no material concentration of receivables.

Receivables are recorded at amortized cost, net of a credit loss provision (or allowance for uncollectible accounts). The current expected credit loss (CECL) model is applied to receivables for purposes of calculating the allowance for uncollectible accounts. This model is based on expected losses and results in the recognition of estimated expected credit losses, including uncollectible amounts for both billed and unbilled revenues, over the life of the receivable at the time a receivable is recorded.

The allowance for uncollectible accounts is determined based upon a variety of judgments and factors, including an aging-based quantitative assessment that applies an estimated uncollectible percentage to each receivable aging category. Factors in determining credit loss include historical collection, write-off experience, analysis of delinquency statistics, and management's assessment of collectability from customers, including current economic conditions, customer payment trends, the impact on customer bills because of energy usage trends and changes in rates, flexible payment plans and financial hardship arrearage management programs offered to customers, reasonable forecasts, and expectations of future collectability and collection efforts. Management continuously assesses the collectability of receivables and adjusts estimates based on actual experience and future expectations based on economic conditions, collection efforts and other factors. Management also monitors the aging analysis of receivables to determine if there are changes in the collections of accounts receivable. Receivable balances are written off against the allowance for uncollectible accounts when the customer accounts are no longer in service and these balances are deemed to be uncollectible. Management concluded that the reserve balance as of December 31, 2023 adequately reflected the collection risk and net realizable value for its receivables.

The PURA allows CL&P and Yankee Gas to accelerate the recovery of accounts receivable balances attributable to qualified customers under financial or medical duress (uncollectible hardship accounts receivable) outstanding for greater than 180 days and 90 days, respectively. The DPU allows NSTAR Electric, NSTAR Gas and EGMA to recover in rates amounts associated with certain uncollectible hardship accounts receivable. These uncollectible hardship customer account balances are included in Regulatory Assets or Other Long-Term Assets on the balance sheets. Hardship customers are protected from shut-off in certain circumstances, and historical collection experience has reflected a higher default risk as compared to the rest of the receivable population. Management uses a higher credit risk profile for this pool of trade receivables as compared to non-hardship receivables. The allowance for uncollectible hardship accounts is included in the total uncollectible allowance balance.

The total allowance for uncollectible accounts is included in Receivables, Net on the balance sheets. The activity in the allowance for uncollectible accounts by portfolio segment is as follows:

| (Millions of Dollars)                       | Eversource        |   |                 | CL&P              |   |                 | NSTAR Electric    |   |                 | PSNH                           |
|---|-------------------|---|-----------------|-------------------|---|-----------------|-------------------|---|-----------------|--------------------------------|
|   | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Hardship Accounts | Retail (Non-Hardship), Wholesale, and Other | Total Allowance | Total Allowance <sup>(2)</sup> |
| Balance as of January 1, 2021               | \$ 194.8          | \$ 164.1                                    | \$ 358.9        | \$ 129.1          | \$ 28.3                                     | \$ 157.4        | \$ 39.7           | \$ 51.9                                     | \$ 91.6         | \$ 17.2                        |
| Uncollectible Expense                       | —                 | 60.9  | 60.9            | —                 | 13.5  | 13.5            | —                 | 16.6  | 16.6            | 13.1                           |
| Uncollectible Costs Deferred <sup>(1)</sup> | 51.9              | 58.7  | 110.6           | 32.3              | 25.5  | 57.8            | 4.3               | 15.8  | 20.1            | 3.1                            |
| Write-Offs                                  | (22.0)            | (107.7)                                     | (129.7)         | (18.0)            | (36.2)                                      | (54.2)          | (0.7)             | (36.3)                                      | (37.0)          | (10.0)                         |
| Recoveries Collected                        | 1.4               | 15.3  | 16.7            | 1.2               | 5.6   | 6.8             | —                 | 5.7   | 5.7             | 0.9                            |
| Balance as of December 31, 2021             | \$ 226.1          | \$ 191.3                                    | \$ 417.4        | \$ 144.6          | \$ 36.7                                     | \$ 181.3        | \$ 43.3           | \$ 53.7                                     | \$ 97.0         | \$ 24.3                        |
| Uncollectible Expense                       | —                 | 61.9  | 61.9            | —                 | 15.6  | 15.6            | —                 | 21.6  | 21.6            | 9.2                            |
| Uncollectible Costs Deferred <sup>(1)</sup> | 77.8              | 34.7  | 112.5           | 58.3              | 1.2   | 59.5            | 1.5               | 10.9  | 12.4            | 2.5                            |
| Write-Offs                                  | (21.3)            | (102.7)                                     | (124.0)         | (15.3)            | (23.0)                                      | (38.3)          | (1.1)             | (41.2)                                      | (42.3)          | (7.7)                          |
| Recoveries Collected                        | 1.8               | 16.7  | 18.5            | 1.3               | 5.9   | 7.2             | —                 | 6.3   | 6.3             | 0.9                            |
| Balance as of December 31, 2022             | \$ 284.4          | \$ 201.9                                    | \$ 486.3        | \$ 188.9          | \$ 36.4                                     | \$ 225.3        | \$ 43.7           | \$ 51.3                                     | \$ 95.0         | \$ 29.2                        |
| Uncollectible Expense                       | —                 | 72.5  | 72.5            | —                 | 11.7  | 11.7            | —                 | 22.8  | 22.8            | 4.0                            |
| Uncollectible Costs Deferred <sup>(1)</sup> | 137.0             | 21.2  | 158.2           | 114.4             | 12.0  | 126.4           | 1.5               | 16.0  | 17.5            | (8.7)                          |
| Write-Offs                                  | (55.9)            | (122.2)                                     | (178.1)         | (44.7)            | (28.5)                                      | (73.2)          | (1.6)             | (41.7)                                      | (43.3)          | (10.9)                         |
| Recoveries Collected                        | 1.3               | 14.3  | 15.6            | 1.1               | 4.7   | 5.8             | —                 | 5.0   | 5.0             | 0.7                            |
| Balance as of December 31, 2023             | \$ 366.8          | \$ 187.7                                    | \$ 554.5        | \$ 259.7          | \$ 36.3                                     | \$ 296.0        | \$ 43.6           | \$ 53.4                                     | \$ 97.0         | \$ 14.3                        |

<sup>(1)</sup> These expected credit losses are deferred as regulatory costs on the balance sheets, as these amounts are ultimately recovered in rates. Amounts include uncollectible costs for hardship accounts and other customer receivables, including uncollectible amounts related to uncollectible energy supply costs and COVID-19. The increase in the allowance for uncollectible hardship accounts in both 2023 and 2022 at Eversource and CL&P primarily relates to increased customer enrollment in disconnection prevention programs in Connecticut.

<sup>(2)</sup> In connection with PSNH's pole purchase agreement on May 1, 2023, the purchase price included the forgiveness of previously reserved receivables for reimbursement of operation and maintenance and vegetation management costs.

#### E. Transfer of Energy Efficiency Loans

CL&P transferred a portion of its energy efficiency customer loan portfolio to outside lenders in order to make additional loans to customers. CL&P remains the servicer of the loans and will transmit customer payments to the lenders, with a maximum amount outstanding under this program of \$55 million. The amounts of the loans are included in Receivables, Net and Other Long-Term Assets, and are offset by Other Current Liabilities and Other Long-Term Liabilities on CL&P's balance sheet. The current and long-term portions totaled \$8.5 million and \$14.5 million, respectively, as of December 31, 2023, and \$9.1 million and \$13.0 million, respectively, as of December 31, 2022.

#### F. Materials, Supplies, Natural Gas and REC Inventory

Materials, Supplies, Natural Gas and REC Inventory include materials and supplies purchased primarily for construction or operation and maintenance purposes, natural gas purchased for delivery to customers, and RECs. Inventory is valued at the lower of cost or net realizable value. RECs are purchased from suppliers of renewable sources of generation and are used to meet state mandated Renewable Portfolio Standards requirements. The carrying amounts of materials and supplies, natural gas inventory, and RECs, which are included in Current Assets on the balance sheets, were as follows:

| (Millions of Dollars)  | As of December 31, |          |                |         |            |         |                |         |
|------------------------|--------------------|----------|----------------|---------|------------|---------|----------------|---------|
|                        | 2023               |          |                |         | 2022       |         |                |         |
|                        | Eversource         | CL&P     | NSTAR Electric | PSNH    | Eversource | CL&P    | NSTAR Electric | PSNH    |
| Materials and Supplies | \$ 397.9           | \$ 156.2 | \$ 130.8       | \$ 76.5 | \$ 221.0   | \$ 88.2 | \$ 81.0        | \$ 34.4 |
| Natural Gas            | 65.5               | —        | —              | —       | 95.9       | —       | —              | —       |
| RECs                   | 43.9               | 0.3      | 43.0           | 0.6     | 57.5       | —       | 57.4           | 0.1     |
| Total                  | \$ 507.3           | \$ 156.5 | \$ 173.8       | \$ 77.1 | \$ 374.4   | \$ 88.2 | \$ 138.4       | \$ 34.5 |

#### G. Fair Value Measurements

Fair value measurement guidance is applied to derivative contracts that are not elected or designated as "normal purchases" or "normal sales" (normal) and to marketable securities held in trusts. Fair value measurement guidance is also applied to valuations of the investments used to calculate the funded status of pension and PBOP plans, the nonrecurring fair value measurements of nonfinancial assets such as goodwill, long-lived assets, equity method investments, AROs, and in the valuation of business combinations and asset acquisitions. The fair value measurement guidance was also applied in estimating the fair value of preferred stock, long-term debt and RRBs.

*Fair Value Hierarchy:* In measuring fair value, Eversource uses observable market data when available in order to minimize the use of unobservable inputs. Inputs used in fair value measurements are categorized into three fair value hierarchy levels for disclosure purposes. The entire fair value measurement is categorized based on the lowest level of input that is significant to the fair value measurement. Eversource evaluates the classification of assets and liabilities measured at fair value on a quarterly basis.

The levels of the fair value hierarchy are described below:

Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 - Inputs are quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model-derived valuations in which all significant inputs are observable.

Level 3 - Quoted market prices are not available. Fair value is derived from valuation techniques in which one or more significant inputs or assumptions are unobservable. Where possible, valuation techniques incorporate observable market inputs that can be validated to external sources such as industry exchanges, including prices of energy and energy-related products.

Uncategorized - Investments that are measured at net asset value are not categorized within the fair value hierarchy.

*Determination of Fair Value:* The valuation techniques and inputs used in Eversource's fair value measurements are described in Note 4, "Derivative Instruments," Note 5, "Marketable Securities," Note 6, "Investments in Unconsolidated Affiliates," Note 7, "Asset Retirement Obligations," Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," Note 15, "Fair Value of Financial Instruments," and Note 24, "Goodwill," to the financial statements.

#### **H. Derivative Accounting**

Many of the electric and natural gas companies' contracts for the purchase and sale of energy or energy-related products are derivatives. The accounting treatment for energy contracts entered into varies and depends on the intended use of the particular contract and on whether or not the contract is a derivative.

The application of derivative accounting is complex and requires management judgment in the following respects: identification of derivatives and embedded derivatives, election and designation of a contract as normal, and determination of the fair value of derivative contracts. All of these judgments can have a significant impact on the financial statements. The judgment applied in the election of a contract as normal (and resulting accrual accounting) includes the conclusion that it is probable at the inception of the contract and throughout its term that it will result in physical delivery of the underlying product and that the quantities will be used or sold by the business in the normal course of business. If facts and circumstances change and management can no longer support this conclusion, then a contract cannot be considered normal, accrual accounting is terminated, and fair value accounting is applied prospectively.

The fair value of derivative contracts is based upon the contract terms and conditions and the underlying market price or fair value per unit. When quantities are not specified in the contract, the Company determines whether the contract has a determinable quantity by using amounts referenced in default provisions and other relevant sections of the contract. The fair value of derivative assets and liabilities with the same counterparty are offset and recorded as a net derivative asset or liability on the balance sheets.

Regulatory assets or regulatory liabilities are recorded to offset the fair values of these derivative contracts related to energy and energy-related products, as contract settlements are recovered from, or refunded to, customers in future rates. All changes in the fair value of these derivative contracts are recorded as regulatory assets or liabilities and do not impact net income.

For further information regarding derivative contracts, see Note 4, "Derivative Instruments," to the financial statements.

#### **I. Operating Expenses**

The cost of natural gas included in Purchased Power, Purchased Natural Gas and Transmission on the statements of income were as follows:

| (Millions of Dollars)            | For the Years Ended December 31, |            |          |
|----------------------------------|----------------------------------|------------|----------|
|                                  | 2023                             | 2022       | 2021     |
| Eversource - Cost of Natural Gas | \$ 792.2                         | \$ 1,010.2 | \$ 718.6 |

#### **J. Allowance for Funds Used During Construction**

AFUDC represents the cost of borrowed and equity funds used to finance construction and is included in the cost of the electric, natural gas and water companies' utility plant on the balance sheet. The portion of AFUDC attributable to borrowed funds is recorded as a reduction of Interest Expense, and the AFUDC related to equity funds is recorded as Other Income, Net on the statements of income. AFUDC costs are recovered from customers over the service life of the related plant in the form of increased revenue collected as a result of higher depreciation expense.

The average AFUDC rate is based on a FERC-prescribed formula using the cost of a company's short-term financings and capitalization (preferred stock, long-term debt and common equity), as appropriate. The average rate is applied to average eligible CWIP amounts to calculate AFUDC.

AFUDC costs and the weighted-average AFUDC rates were as follows:

| Eversource<br>(Millions of Dollars, except percentages) | For the Years Ended December 31, |         |         |
|---|----------------------------------|---------|---------|
|   | 2023                             | 2022    | 2021    |
| Borrowed Funds  | \$ 44.6                          | \$ 21.8 | \$ 18.4 |
| Equity Funds  | 78.1                             | 47.3    | 37.3    |
| Total AFUDC   | \$ 122.7                         | \$ 69.1 | \$ 55.7 |
| Average AFUDC Rate                                      | 5.8 %                            | 4.7 %   | 4.2 %   |

| Eversource<br>(Millions of Dollars, except percentages) | For the Years Ended December 31, |                |         |         |                |        |         |                |        |
|---|----------------------------------|----------------|---------|---------|----------------|--------|---------|----------------|--------|
|   | 2023                             |                |         | 2022    |                |        | 2021    |                |        |
|   | CL&P                             | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH   | CL&P    | NSTAR Electric | PSNH   |
| Borrowed Funds  | \$ 7.7                           | \$ 17.2        | \$ 6.1  | \$ 4.8  | \$ 10.7        | \$ 1.4 | \$ 2.9  | \$ 9.0         | \$ 0.8 |
| Equity Funds  | 20.0                             | 45.7           | 5.4     | 13.6    | 24.6           | 2.5    | 7.7     | 20.4           | 1.6    |
| Total AFUDC   | \$ 27.7                          | \$ 62.9        | \$ 11.5 | \$ 18.4 | \$ 35.3        | \$ 3.9 | \$ 10.6 | \$ 29.4        | \$ 2.4 |
| Average AFUDC Rate                                      | 6.7 %                            | 5.9 %          | 5.1 %   | 6.6 %   | 5.4 %          | 2.6 %  | 5.0 %   | 4.9 %          | 2.5 %  |

**K. Other Income, Net**

The components of Other Income, Net on the statements of income were as follows:

| Eversource<br>(Millions of Dollars)  | For the Years Ended December 31, |          |          |
|--|----------------------------------|----------|----------|
|  | 2023                             | 2022     | 2021     |
| Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion <sup>(1)</sup> | \$ 132.9                         | \$ 219.8 | \$ 84.4  |
| AFUDC Equity   | 78.1                             | 47.3     | 37.3     |
| Equity in Earnings of Unconsolidated Affiliates <sup>(2)</sup>                               | 15.5                             | 22.9     | 14.2     |
| Investment (Loss)/Income   | (4.9)                            | 1.9      | (0.2)    |
| Interest Income  | 94.2                             | 50.5     | 25.6     |
| Other <sup>(2)</sup>   | 32.3                             | 3.7      | —        |
| Total Other Income, Net  | \$ 348.1                         | \$ 346.1 | \$ 161.3 |

| Eversource<br>(Millions of Dollars)  | For the Years Ended December 31, |                |         |         |                |         |         |                |         |
|--|----------------------------------|----------------|---------|---------|----------------|---------|---------|----------------|---------|
|  | 2023                             |                |         | 2022    |                |         | 2021    |                |         |
|  | CL&P                             | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    |
| Pension, SERP and PBOP Non-Service Income Components, Net of Deferred Portion <sup>(1)</sup> | \$ 34.9                          | \$ 57.4        | \$ 16.2 | \$ 64.4 | \$ 85.5        | \$ 26.8 | \$ 15.2 | \$ 40.2        | \$ 10.3 |
| AFUDC Equity   | 20.0                             | 45.7           | 5.4     | 13.6    | 24.6           | 2.5     | 7.7     | 20.4           | 1.6     |
| Investment (Loss)/Income   | (2.4)                            | (0.2)          | (0.7)   | (1.3)   | 1.2            | 0.2     | 1.3     | 0.1            | 0.1     |
| Interest Income  | 9.0                              | 60.6           | 5.3     | 6.5     | 30.7           | 3.1     | 5.9     | 13.4           | 2.4     |
| Other  | 0.1                              | 0.6            | 0.4     | 0.1     | 0.7            | 0.1     | 0.1     | 0.7            | 0.2     |
| Total Other Income, Net  | \$ 61.6                          | \$ 164.1       | \$ 26.6 | \$ 83.3 | \$ 142.7       | \$ 32.7 | \$ 30.2 | \$ 74.8        | \$ 14.6 |

<sup>(1)</sup> See Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for the components of net periodic benefit income/expense for the Pension, SERP and PBOP Plans. The non-service related components of pension, SERP and PBOP benefit income/expense, after capitalization or deferral, are presented as non-operating income and recorded in Other Income, Net on the statements of income.

<sup>(2)</sup> Eversource's equity method investment in a renewable energy fund was liquidated in March 2023. Liquidation proceeds in excess of the carrying value were recorded in 2023 within Other in the table above. See Note 6, "Investments in Unconsolidated Affiliates," for further information. For the years ended December 31, 2022 and 2021, pre-tax income of \$12.2 million and \$2.1 million, respectively, associated with this investment was included in Equity in Earnings of Unconsolidated Affiliates within Other Income, Net in the table above.

**L. Other Taxes**

Eversource's companies that serve customers in Connecticut collect gross receipts taxes levied by the state of Connecticut from their customers. These gross receipts taxes are recorded separately with collections in Operating Revenues and with payments in Taxes Other Than Income Taxes on the statements of income as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |          |
|-------------------------------------|----------------------------------|----------|----------|
|                                     | 2023                             | 2022     | 2021     |
| Eversource                          | \$ 202.9                         | \$ 194.7 | \$ 181.9 |
| CL&P                                | 174.9                            | 166.1    | 158.1    |

As agents for state and local governments, Eversource's companies that serve customers in Connecticut and Massachusetts collect certain sales taxes that are recorded on a net basis with no impact on the statements of income.

**M. Supplemental Cash Flow Information**

| Eversource<br>(Millions of Dollars)                  | As of and For the Years Ended December 31, |          |          |
|--|--|----------|----------|
|  | 2023                                       | 2022     | 2021     |
| Cash Paid During the Year for:                       |  |          |          |
| Interest, Net of Amounts Capitalized                 | \$ 783.2                                   | \$ 636.2 | \$ 568.7 |
| Income Taxes   | 39.2                                       | 77.9     | 121.6    |
| Non-Cash Investing Activities:                       |  |          |          |
| Plant Additions Included in Accounts Payable (As of) | 564.1                                      | 586.9    | 467.9    |

| (Millions of Dollars)                                | As of and For the Years Ended December 31, |                |         |          |                |         |          |                |         |
|--|--|----------------|---------|----------|----------------|---------|----------|----------------|---------|
|  | 2023                                       |                |         | 2022     |                |         | 2021     |                |         |
|  | CL&P                                       | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| Cash Paid/(Received) During the Year for:            |  |                |         |          |                |         |          |                |         |
| Interest, Net of Amounts Capitalized                 | \$ 176.8                                   | \$ 182.8       | \$ 62.8 | \$ 167.2 | \$ 152.8       | \$ 58.3 | \$ 161.5 | \$ 141.6       | \$ 56.5 |
| Income Taxes   | (44.1)                                     | 31.3           | (59.9)  | 117.6    | 23.8           | 58.3    | 38.4     | 74.2           | 51.1    |
| Non-Cash Investing Activities:                       |  |                |         |          |                |         |          |                |         |
| Plant Additions Included in Accounts Payable (As of) | 139.8                                      | 178.9          | 65.9    | 131.8    | 184.3          | 76.2    | 110.6    | 120.0          | 68.7    |

The following table reconciles cash and cash equivalents as reported on the balance sheets to the cash, cash equivalents and restricted cash balance as reported on the statements of cash flows:

| (Millions of Dollars)  | As of December 31, |         |                |         |            |         |                |         |
|--|--------------------|---------|----------------|---------|------------|---------|----------------|---------|
|  | 2023               |         |                |         | 2022       |         |                |         |
|  | Eversource         | CL&P    | NSTAR Electric | PSNH    | Eversource | CL&P    | NSTAR Electric | PSNH    |
| Cash and Cash Equivalents as reported on the Balance Sheets                            | \$ 53.9            | \$ 10.2 | \$ 6.7         | \$ 0.2  | \$ 374.6   | \$ 11.3 | \$ 327.7       | \$ 0.1  |
| Restricted cash included in:   |                    |         |                |         |            |         |                |         |
| Special Deposits   | 81.5               | 2.0     | 16.1           | 31.6    | 102.2      | 8.8     | 17.5           | 33.1    |
| Marketable Securities  | 13.7               | —       | —              | —       | 25.4       | 0.2     | 0.1            | 0.4     |
| Other Long-Term Assets   | 17.3               | —       | —              | 3.2     | 19.6       | —       | —              | 3.2     |
| Cash, Cash Equivalents and Restricted Cash as reported on the Statements of Cash Flows | \$ 166.4           | \$ 12.2 | \$ 22.8        | \$ 35.0 | \$ 521.8   | \$ 20.3 | \$ 345.3       | \$ 36.8 |

Special Deposits represent cash collections related to the PSNH RRB customer charges that are held in trust, required ISO-NE cash deposits, cash held in escrow accounts, and CYAPC and YAEC cash balances. Special Deposits are included in Current Assets on the balance sheets. As of both December 31, 2023 and December 31, 2022, restricted cash included in Marketable Securities represented money market funds held in restricted trusts to fund CYAPC and YAEC's spent nuclear fuel storage obligations. As of December 31, 2022, restricted cash included in Marketable Securities also included money market funds held in trusts to fund certain non-qualified executive benefits.

Eversource's restricted cash includes an Energy Relief Fund for energy efficiency and clean energy measures in the Merrimack Valley established under the terms of the EGMA 2020 settlement agreement. This restricted cash held in escrow accounts included \$20.0 million recorded as short-term in Special Deposits as of both December 31, 2023 and December 31, 2022, and \$14.1 million and \$15.9 million recorded in Other Long-Term Assets on the balance sheets as of December 31, 2023 and December 31, 2022, respectively.

**N. Related Parties**

Eversource Service, Eversource's service company, provides centralized accounting, administrative, engineering, financial, information technology, legal, operational, planning, purchasing, tax, and other services to Eversource's companies. The Rocky River Realty Company and Properties, Inc., two other Eversource subsidiaries, construct, acquire or lease some of the property and facilities used by Eversource's companies.

As of December 31, 2022, CL&P, NSTAR Electric and PSNH had long-term receivables from Eversource Service in the amounts of \$25.0 million, \$5.5 million and \$3.8 million, which were included in Other Long-Term Assets on the balance sheets. These amounts related to the funding of investments held in trust by Eversource Service in connection with certain postretirement benefits for CL&P, NSTAR Electric and PSNH employees and were eliminated in consolidation on the Eversource financial statements. As of December 31, 2023, these intercompany balances were settled.

Included in the CL&P, NSTAR Electric and PSNH balance sheets as of December 31, 2023 and 2022 were Accounts Receivable from Affiliated Companies and Accounts Payable to Affiliated Companies relating to transactions between CL&P, NSTAR Electric and PSNH and other subsidiaries that are wholly-owned by Eversource. These amounts have been eliminated in consolidation on the Eversource financial statements.

The Eversource Energy Foundation is an independent not-for-profit charitable entity and is not included in the consolidated financial statements of Eversource as the Company does not have title to, and cannot receive contributions back from, the Eversource Energy Foundation's assets. Eversource made contributions to the Eversource Energy Foundation of \$20.0 million in 2023 and \$8.0 million in 2022, and did not make any contributions in 2021.

## 2. REGULATORY ACCOUNTING

Eversource's utility companies are subject to rate regulation that is based on cost recovery and meets the criteria for application of accounting guidance for rate-regulated operations, which considers the effect of regulation on the timing of the recognition of certain revenues and expenses. The regulated companies' financial statements reflect the effects of the rate-making process. The rates charged to the customers of Eversource's regulated companies are designed to collect each company's costs to provide service, plus a return on investment.

The application of accounting guidance for rate-regulated enterprises results in recording regulatory assets and liabilities. Regulatory assets represent the deferral of incurred costs that are probable of future recovery in customer rates. Regulatory assets are amortized as the incurred costs are recovered through customer rates. Regulatory liabilities represent either revenues received from customers to fund expected costs that have not yet been incurred or probable future refunds to customers.

Management believes it is probable that each of the regulated companies will recover its respective investments in long-lived assets and the regulatory assets that have been recorded. If management were to determine that it could no longer apply the accounting guidance applicable to rate-regulated enterprises, or if management could not conclude it is probable that costs would be recovered from customers in future rates, the applicable costs would be charged to net income in the period in which the determination is made.

*Regulatory Assets:* The components of regulatory assets were as follows:

|                                   | As of December 31, |            |                |          |            |            |                |          |
|-----------------------------------|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|                                   | 2023               |            | 2022           |          | 2023       |            | 2022           |          |
| (Millions of Dollars)             | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| Storm Costs, Net                  | \$ 1,785.9         | \$ 896.6   | \$ 609.1       | \$ 280.2 | \$ 1,379.1 | \$ 799.3   | \$ 484.4       | \$ 95.4  |
| Regulatory Tracking Mechanisms    | 1,319.2            | 354.5      | 482.9          | 182.2    | 1,075.3    | 216.8      | 391.5          | 73.7     |
| Benefit Costs                     | 1,117.3            | 197.4      | 336.7          | 79.3     | 921.7      | 156.7      | 299.5          | 56.6     |
| Income Taxes, Net                 | 912.4              | 512.6      | 128.6          | 16.4     | 853.3      | 491.1      | 115.6          | 16.0     |
| Securitized Stranded Costs        | 392.5              | —          | —              | 392.5    | 435.7      | —          | —              | 435.7    |
| Goodwill-related                  | 264.1              | —          | 226.7          | —        | 281.0      | —          | 241.2          | —        |
| Asset Retirement Obligations      | 137.9              | 38.5       | 72.3           | 4.7      | 127.9      | 35.9       | 68.2           | 4.4      |
| Derivative Liabilities            | 120.9              | 120.9      | —              | —        | 181.8      | 181.8      | —              | —        |
| Other Regulatory Assets           | 339.0              | 22.7       | 101.6          | 8.0      | 322.5      | 26.2       | 114.0          | 14.4     |
| Total Regulatory Assets           | 6,389.2            | 2,143.2    | 1,957.9        | 963.3    | 5,578.3    | 1,907.8    | 1,714.4        | 696.2    |
| Less: Current Portion             | 1,674.2            | 480.4      | 676.1          | 189.5    | 1,335.5    | 314.1      | 492.8          | 102.2    |
| Total Long-Term Regulatory Assets | \$ 4,715.0         | \$ 1,662.8 | \$ 1,281.8     | \$ 773.8 | \$ 4,242.8 | \$ 1,593.7 | \$ 1,221.6     | \$ 594.0 |

**Storm Costs, Net:** The storm cost deferrals relate to costs incurred for storm events at CL&P, NSTAR Electric and PSNH that each company expects to recover from customers. A storm must meet certain criteria to qualify for deferral and recovery with the criteria specific to each state jurisdiction and utility company. Once a storm qualifies for recovery, all qualifying expenses incurred during storm restoration efforts are deferred and recovered from customers. Costs for storms that do not meet the specific criteria are expensed as incurred. In addition to storm restoration costs, CL&P and PSNH are each allowed to recover pre-staging storm costs. Management believes all storm costs deferred were prudently incurred and meet the criteria for specific cost recovery in Connecticut, Massachusetts and New Hampshire, and that recovery from customers is probable through the applicable regulatory recovery processes. Each electric utility company either recovers a carrying charge on its deferred storm cost regulatory asset balance or the regulatory asset balance is included in rate base.

Multiple tropical and severe storms over the past several years have caused extensive damage to Eversource's electric distribution systems resulting in significant numbers and durations of customer outages, along with significant pre-staging costs. Storms in 2023 that qualified for future recovery resulted in deferred storm restoration costs and pre-staging costs totaling \$542 million at Eversource, including \$178 million at CL&P, \$192 million at NSTAR Electric, and \$172 million at PSNH. Management believes that all of these storm costs were prudently incurred and meet the criteria for specific cost recovery. Of Eversource's total deferred storm costs, \$1.75 billion either have yet to be filed with the applicable regulatory commission, are pending regulatory approval, or are subject to prudence review (including \$975 million at CL&P, \$526 million at NSTAR Electric and \$246 million at PSNH) as of December 31, 2023. These storm cost totals exclude storm funding amounts that are collected in rates, which are recorded as a reduction to the deferred storm cost regulatory asset balance.

CL&P, NSTAR Electric and PSNH are seeking approval of their deferred storm restoration costs through the applicable regulatory recovery process. As part of CL&P's October 1, 2021 settlement agreement, CL&P agreed to freeze its current base distribution rates (including storm costs) until no earlier than January 1, 2024. On December 22, 2023, CL&P initiated a docket seeking a prudence review of approximately \$634 million of catastrophic storm costs for twenty-four weather events from January 1, 2018 to December 31, 2021. In the filing, CL&P requested PURA establish a rate to collect \$50 million annually from customers from the date of the final decision in this proceeding. This rate

would be effective until the next distribution rate case and would replenish the under-collected storm reserve and reduce future carrying charges for customers.

CL&P's storm events include the August 4, 2020 Tropical Storm Isaias, which resulted in deferred storm restoration costs of approximately \$232 million at CL&P as of December 31, 2023. Although in 2021 PURA found that CL&P's performance in its preparation for, and response to, Tropical Storm Isaias fell below applicable performance standards in certain instances, CL&P believes it presented in its 2023 storm filing, credible evidence demonstrating there is no reasonably close causal connection between the alleged sub-standard performance and the storm costs incurred. While it is possible that some amount of storm costs may be disallowed by PURA, any such amount cannot be estimated at this time. CL&P continues to believe that these storm restoration costs associated with Tropical Storm Isaias were prudently incurred and meet the criteria for cost recovery; and as a result, management does not expect the storm cost review by PURA to have a material impact on the financial position or results of operations of CL&P.

**Regulatory Tracking Mechanisms:** The regulated companies' approved rates are designed to recover costs incurred to provide service to customers. The regulated companies recover certain of their costs on a fully-reconciling basis through regulatory commission-approved tracking mechanisms. The differences between the costs incurred (or the rate recovery allowed) and the actual revenues are recorded as regulatory assets (for undercollections) or as regulatory liabilities (for overcollections) to be included in future customer rates each year. Carrying charges are recovered in rates on all material regulatory tracking mechanisms.

The electric and natural gas distribution companies recover, on a fully reconciling basis, the costs associated with the procurement of energy and natural gas supply, electric transmission related costs from FERC-approved transmission tariffs, energy efficiency programs, low income assistance programs, certain uncollectible accounts receivable for hardship customers, restructuring and stranded costs as a result of deregulation (including securitized RRB charges), certain capital tracking mechanisms for infrastructure improvements, and additionally for the Massachusetts utilities, pension and PBOP benefits, net metering for distributed generation, and solar-related programs.

CL&P, NSTAR Electric, Yankee Gas, NSTAR Gas, EGMA and the Aquarion Water Company of Connecticut each have a regulatory commission approved revenue decoupling mechanism. Distribution revenues are decoupled from customer sales volumes, where applicable, which breaks the relationship between sales volumes and revenues. Each company reconciles its annual base distribution rate recovery amount to the pre-established levels of baseline distribution delivery service revenues. Any difference between the allowed level of distribution revenue and the actual amount realized during a 12-month period is adjusted through rates in the following period.

**Benefit Costs:** Deferred benefit costs represent unrecognized actuarial losses and gains and unrecognized prior service costs and credits attributable to Eversource's Pension, SERP and PBOP Plans. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. The regulatory asset or regulatory liability is amortized with the recognition of actuarial losses and gains and prior service costs and credits to net periodic benefit expense/income over the estimated average future employee service period using the corridor approach. Regulatory accounting is also applied to the portions of Eversource's service company costs that support the regulated companies, as these amounts are also recoverable. As these regulatory assets or regulatory liabilities do not represent a cash outlay for the regulated companies, no carrying charge is recovered from customers. See Note 11A, "Employee Benefits - Pension Benefits and Postretirement Benefits Other Than Pension," for further information on regulatory benefit plan amounts arising and amortized during the year.

Eversource, CL&P, NSTAR Electric, and PSNH recover benefit costs related to their distribution and transmission operations from customers in rates as allowed by their applicable regulatory commissions. NSTAR Electric, NSTAR Gas and EGMA recover qualified pension and PBOP expenses related to their distribution operations through a rate reconciling mechanism that fully tracks the change in net pension and PBOP expenses each year. The electric transmission companies' rates provide for an annual true-up of estimated to actual costs, which include pension and PBOP expenses.

**Income Taxes, Net:** The tax effect of temporary book-tax differences (differences between the periods in which transactions affect income in the financial statements and the periods in which they affect the determination of taxable income, including those differences relating to uncertain tax positions) is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and accounting guidance for income taxes. Differences in income taxes between the accounting guidance and the rate-making treatment of the applicable regulatory commissions are recorded as regulatory assets. As these assets are offset by deferred income tax liabilities, no carrying charge is collected. The amortization period of these assets varies depending on the nature and/or remaining life of the underlying assets and liabilities. For further information regarding income taxes, see Note 12, "Income Taxes," to the financial statements.

**Securitized Stranded Costs:** In 2018, a subsidiary of PSNH issued \$635.7 million of securitized RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. Securitized regulatory assets, which are not earning an equity return, are being recovered over the amortization period of the associated RRBs. The PSNH RRBs are expected to be repaid by February 1, 2033. For further information, see Note 10, "Rate Reduction Bonds and Variable Interest Entities," to the financial statements.

**Goodwill-related:** The goodwill regulatory asset originated from a 1999 transaction, and the DPU allowed its recovery in NSTAR Electric and NSTAR Gas rates. This regulatory asset is currently being amortized and recovered from customers in rates without a carrying charge over a 40-year period, and as of December 31, 2023, there were 16 years of amortization remaining.

**Asset Retirement Obligations:** The costs associated with the depreciation of the regulated companies' ARO assets and accretion of the ARO liabilities are recorded as regulatory assets in accordance with regulatory accounting guidance. The regulated companies' ARO assets, regulatory assets, and ARO liabilities offset and are excluded from rate base. These costs are being recovered over the life of the underlying property, plant and equipment.

**Derivative Liabilities:** Regulatory assets are recorded as an offset to derivative liabilities and relate to the fair value of contracts used to purchase energy and energy-related products that will be recovered from customers in future rates. These assets are excluded from rate base and are being recovered as the actual settlements occur over the duration of the contracts. See Note 4, "Derivative Instruments," to the financial statements for further information on these contracts.

**Other Regulatory Assets:** Other Regulatory Assets primarily include environmental remediation costs, certain uncollectible accounts receivable for hardship customers, certain exogenous property taxes and merger-related costs allowed for recovery, contractual obligations associated with the spent nuclear fuel storage costs of the CYAPC, YAEC and MYAPC decommissioned nuclear power facilities, water tank painting costs, losses associated with the reacquisition or redemption of long-term debt, removal costs incurred that exceed amounts collected from customers, and various other items.

**Regulatory Costs in Other Long-Term Assets:** Eversource's regulated companies had \$241.7 million (including \$166.7 million for CL&P, \$21.9 million for NSTAR Electric and \$1.2 million for PSNH) and \$210.8 million (including \$135.9 million for CL&P, \$19.8 million for NSTAR Electric and \$1.0 million for PSNH) of additional regulatory costs not yet specifically approved as of December 31, 2023 and 2022, respectively, that were included in Other Long-Term Assets on the balance sheets. These amounts will be reclassified to Regulatory Assets upon approval by the applicable regulatory agency. Based on regulatory policies or past precedent on similar costs, management believes it is probable that these costs will ultimately be approved and recovered from customers in rates. As of December 31, 2023 and 2022, these regulatory costs included \$82.1 million (including \$64.0 million for CL&P and \$7.3 million for NSTAR Electric) and \$64.0 million (including \$52.8 million for CL&P and \$3.5 million for NSTAR Electric), respectively, of deferred uncollectible hardship costs.

**Equity Return on Regulatory Assets:** For rate-making purposes, the regulated companies recover the carrying costs related to their regulatory assets. For certain regulatory assets, the carrying cost recovered includes an equity return component. This equity return is not recorded on the balance sheets. The equity return for PSNH was \$10.2 million and \$4.1 million as of December 31, 2023 and 2022, respectively. These carrying costs will be recovered from customers in future rates.

**Regulatory Liabilities:** The components of regulatory liabilities were as follows:

| (Millions of Dollars)   | As of December 31, |            |                |          |            |            |                |          |
|---|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|   | 2023               |            |                |          | 2022       |            |                |          |
|   | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| EDIT due to Tax Cuts and Jobs Act of 2017                                   | \$ 2,548.6         | \$ 969.2   | \$ 905.1       | \$ 339.3 | \$ 2,619.3 | \$ 983.6   | \$ 944.3       | \$ 348.6 |
| Cost of Removal   | 666.6              | 157.9      | 420.9          | 16.2     | 670.6      | 130.8      | 405.3          | 14.7     |
| Regulatory Tracking Mechanisms  | 668.3              | 154.0      | 347.2          | 114.4    | 890.8      | 361.0      | 336.1          | 155.0    |
| Deferred Portion of Non-Service Income Components of Pension, SERP and PBOP | 354.0              | 49.9       | 175.9          | 36.6     | 270.9      | 34.5       | 139.7          | 28.8     |
| AFUDC - Transmission  | 124.3              | 56.1       | 68.2           | —        | 98.2       | 48.2       | 50.0           | —        |
| Benefit Costs   | 51.0               | 0.6        | 22.2           | —        | 55.4       | 0.7        | 31.4           | —        |
| Other Regulatory Liabilities  | 201.9              | 30.4       | 13.9           | 4.6      | 215.9      | 40.6       | 14.5           | 6.5      |
| Total Regulatory Liabilities  | 4,614.7            | 1,418.1    | 1,953.4        | 511.1    | 4,821.1    | 1,599.4    | 1,921.3        | 553.6    |
| Less: Current Portion   | 591.8              | 102.2      | 368.1          | 117.5    | 890.8      | 336.0      | 373.2          | 162.0    |
| Total Long-Term Regulatory Liabilities                                      | \$ 4,022.9         | \$ 1,315.9 | \$ 1,585.3     | \$ 393.6 | \$ 3,930.3 | \$ 1,263.4 | \$ 1,548.1     | \$ 391.6 |

**EDIT due to Tax Cuts and Jobs Act of 2017:** Pursuant to the Tax Cuts and Jobs Act of 2017, Eversource had remeasured its existing deferred federal income tax balances to reflect the decrease in the U.S. federal corporate income tax rate from 35 percent to 21 percent. The remeasurement resulted in provisional regulated excess accumulated deferred income tax (excess ADIT or EDIT) liabilities that will benefit customers in future periods and were recognized as regulatory liabilities on the balance sheet. EDIT liabilities related to property, plant, and equipment are subject to IRS normalization rules and will be returned to customers using the same timing as the remaining useful lives of the underlying assets that gave rise to the ADIT liabilities. Eversource's regulated companies (except for the Connecticut water business) are in the process of refunding the EDIT liabilities to customers based on orders issued by applicable state and federal regulatory commissions.

**Cost of Removal:** Eversource's regulated companies currently recover amounts in rates for future costs of removal of plant assets over the lives of the assets. The estimated cost to remove utility assets from service is recognized as a component of depreciation expense, and the cumulative amount collected from customers but not yet expended is recognized as a regulatory liability. Expended removal costs that exceed amounts collected from customers are recognized as regulatory assets, as they are probable of recovery in future rates.

**Deferred Portion of Non-Service Income Components of Pension, SERP and PBOP:** Regulatory liabilities were recorded for the deferred portion of the non-service related components of net periodic benefit expense/(income) for the Pension, SERP and PBOP Plans. These regulatory liabilities will be amortized over the remaining useful lives of the various classes of utility property, plant and equipment.

AFUDC - Transmission: Regulatory liabilities were recorded by CL&P and NSTAR Electric for AFUDC accrued on certain reliability-related transmission projects to reflect local rate base recovery. These regulatory liabilities will be amortized over the depreciable life of the related transmission assets.

Other Regulatory Liabilities: Other Regulatory Liabilities primarily include EGMA's acquired regulatory liability as a result of the 2020 DPU-approved rate settlement agreement and the CMA asset acquisition on October 9, 2020, and various other items.

FERC ROE Complaints: As of December 31, 2023 and 2022, Eversource has a reserve established for the second ROE complaint period in the pending FERC ROE complaint proceedings, which was recorded as a regulatory liability and is reflected within Regulatory Tracking Mechanisms in the table above. The cumulative pre-tax reserve (excluding interest) as of December 31, 2023 and 2022 totaled \$39.1 million for Eversource (including \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH). See Note 13E, "Commitments and Contingencies – FERC ROE Complaints," for further information on developments in the pending ROE complaint proceedings.

*Regulatory Developments:*

2022 CL&P Rate Relief Plan: On November 28, 2022, Governor Lamont, DEEP, Office of Consumer Counsel, and CL&P jointly developed a rate relief plan for electric customers for the winter peak season of January 1, 2023 through April 30, 2023. On December 16, 2022, PURA approved the rate relief plan. As part of the rate relief plan, CL&P reduced the Non-Bypassable Federally Mandated Congestion Charge (NBFMCC) rate effective January 1, 2023 to provide customers with an average \$10 monthly bill credit from January through April 2023. This rate reduction accelerated the return to customers of net revenues generated by long-term state-approved energy contracts with the Millstone and Seabrook nuclear power plants of approximately \$90 million. The rate relief plan also included instituting a temporary, flat monthly discount for qualifying low-income hardship customers effective January 1, 2023. This flat-rate credit will continue until a new low-income discount rate that was approved by PURA in an October 19, 2022 decision is implemented in 2024. These aspects of the rate relief plan do not impact CL&P's earnings but do impact its future cash flows. Also as part of the rate relief plan, CL&P committed to contribute \$10 million to an energy assistance program for qualifying hardship customers, which was distributed as a bill credit to those customers during 2023. CL&P recorded a current liability of \$10 million on the balance sheet and a charge to expense on the statement of income for the year ended December 31, 2022 associated with the customer assistance program.

2022 NSTAR Electric Distribution Rate Case: On November 30, 2022, the DPU issued its decision in the NSTAR Electric distribution rate case and approved a base distribution rate increase of \$64 million effective January 1, 2023. The DPU approved a renewal of the PBR plan originally authorized in its previous rate case for a five-year term, with a corresponding stay out provision. The PBR plan term has the possibility of a five-year extension. The PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. The DPU also allowed for adjustments to the PBR mechanism for the recovery of future capital additions based on a historical five-year average of total capital additions, beginning with the January 1, 2024 PBR adjustment. The decision allows an authorized regulatory ROE of 9.80 percent on a capital structure including 53.2 percent equity.

Among other items, the DPU approved an increase to the annual storm fund contribution collected through base distribution rates from \$10 million to \$31 million, and allowed for the recovery of storm threshold costs of \$1.3 million per storm event subsequent to the eighth storm in a calendar year (six recovered in base rates plus two additional storms). The DPU approved cost recovery of a portion of NSTAR Electric's outstanding storm costs beginning on January 1, 2023 and January 1, 2024, subject to reconciliation from future prudency reviews. In a subsequent compliance filing, the DPU allowed recovery to commence for outstanding storm costs occurring between 2018 and 2022 and interest in a total of \$162.1 million over a five-year period starting January 1, 2023. In addition, NSTAR Electric will begin to recover 2021 exogenous storms and interest in a total of \$220.9 million over a five-year period beginning January 1, 2024. The DPU also approved the recovery of historical exogenous property taxes of \$30.8 million incurred from 2020 through 2022 over a two-year period and \$8.3 million incurred from 2012 through 2015 over a five-year period effective January 1, 2023. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the NSTAR Electric December 31, 2022 balance sheet.

2023 NSTAR Electric Distribution Rates: NSTAR Electric submitted its first annual PBR Adjustment filing on September 15, 2023 and on December 26, 2023, the DPU approved a \$104.9 million increase to base distribution rates effective January 1, 2024. The base distribution rate increase was comprised of a \$50.6 million inflation-based adjustment and a \$54.3 million K-bar adjustment for capital additions based on the difference between the historical five-year average of total capital additions and the base capital revenue requirement.

2022 NSTAR Gas Distribution Rates: NSTAR Gas' PBR mechanism allows for an annual adjustment to base distribution rates for inflation and exogenous events. NSTAR Gas submitted its second annual PBR Adjustment filing on September 15, 2022 and on October 31, 2022, the DPU approved a \$21.7 million increase to base distribution rates for effect on November 1, 2022. The increase is inclusive of a \$4.5 million permanent increase related to exogenous property taxes and a \$5.4 million increase related to an October 6, 2021 mitigation plan filing that delayed recovery of a portion of a base distribution rate increase originally scheduled to take effect November 1, 2021. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.2 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource December 31, 2022 balance sheet.

2023 NSTAR Gas Distribution Rates: NSTAR Gas submitted its third annual PBR Adjustment filing on September 15, 2023 and on October 30, 2023, the DPU approved a \$25.4 million increase to base distribution rates, of which, \$15.5 million was associated with a base rate adjustment and the remainder for a prior period exogenous cost adjustment, for effect on November 1, 2023.

**2022 EGMA Distribution Rates:** As established in an October 7, 2020 EGMA Rate Settlement Agreement approved by the DPU, on September 16, 2022 EGMA filed for its second base distribution rate increase and on October 31, 2022, the DPU approved a \$6.7 million increase to base distribution rates and a \$3.3 million increase to the Tax Act Credit Factor for effect on November 1, 2022. The DPU also approved the recovery of historical exogenous property taxes incurred from November 1, 2020 through October 31, 2022 of \$8.6 million over a two-year period through a separate reconciling mechanism effective November 1, 2022. EGMA will request recovery of incremental property taxes incurred after October 31, 2022 in future exogenous filings. As a result of this decision, these deferred property taxes were reclassified from Other Long-Term Assets to Regulatory Assets on the Eversource December 31, 2022 balance sheet.

**2023 PSNH Pole Acquisition Approval:** On November 18, 2022, the NHPUC issued a decision that approved a proposed purchase agreement between PSNH and Consolidated Communications, in which, PSNH would acquire both jointly-owned and solely-owned poles and pole assets. The NHPUC also authorized PSNH to recover certain expenses associated with the operation and maintenance of the transferred poles, pole inspections, and vegetation management expenses through a new cost recovery mechanism, the Pole Plant Adjustment Mechanism (PPAM), subject to consummation of the purchase agreement. The purchase agreement was finalized on May 1, 2023 for a purchase price of \$23.3 million. Upon consummation of the purchase agreement, PSNH established a regulatory asset of \$16.9 million for operation and maintenance expenses and vegetation management expenses associated with the purchased poles incurred from February 10, 2021 through April 30, 2023 that PSNH is authorized to collect through the PPAM regulatory tracking mechanism. The establishment of the PPAM regulatory asset resulted in a pre-tax benefit recorded in Amortization expense on the PSNH statement of income in 2023.

### 3. PROPERTY, PLANT AND EQUIPMENT AND ACCUMULATED DEPRECIATION

Utility property, plant and equipment is recorded at original cost. Original cost includes materials, labor, construction overheads and AFUDC for regulated property. The cost of repairs and maintenance is charged to Operations and Maintenance expense as incurred.

The following tables summarize property, plant and equipment by asset category:

| Eversource<br>(Millions of Dollars)      | As of December 31, |             |
|--|--------------------|-------------|
|  | 2023               | 2022        |
| Distribution - Electric                  | \$ 19,656.5        | \$ 18,326.2 |
| Distribution - Natural Gas               | 8,155.3            | 7,443.8     |
| Transmission - Electric                  | 14,666.8           | 13,709.3    |
| Distribution - Water                     | 2,280.1            | 2,112.6     |
| Solar                                    | 201.1              | 200.8       |
| Utility                                  | 44,959.8           | 41,792.7    |
| Other <sup>(1)</sup>                     | 2,006.8            | 1,738.1     |
| Property, Plant and Equipment, Gross     | 46,966.6           | 43,530.8    |
| Less: Accumulated Depreciation           |                    |             |
| Utility                                  | (9,670.1)          | (9,167.4)   |
| Other                                    | (869.6)            | (706.1)     |
| Total Accumulated Depreciation           | (10,539.7)         | (9,873.5)   |
| Property, Plant and Equipment, Net       | 36,426.9           | 33,657.3    |
| Construction Work in Progress            | 3,071.7            | 2,455.5     |
| Total Property, Plant and Equipment, Net | \$ 39,498.6        | \$ 36,112.8 |

| (Millions of Dollars)                    | As of December 31, |                |            |             |                |            |
|--|--------------------|----------------|------------|-------------|----------------|------------|
|  | 2023               |                |            | 2022        |                |            |
|  | CL&P               | NSTAR Electric | PSNH       | CL&P        | NSTAR Electric | PSNH       |
| Distribution - Electric                  | \$ 7,897.1         | \$ 9,000.5     | \$ 2,799.2 | \$ 7,370.1  | \$ 8,410.0     | \$ 2,586.4 |
| Transmission - Electric                  | 6,548.2            | 5,630.8        | 2,489.5    | 6,165.1     | 5,333.8        | 2,212.0    |
| Solar                                    | —                  | 201.1          | —          | —           | 200.8          | —          |
| Property, Plant and Equipment, Gross     | 14,445.3           | 14,832.4       | 5,288.7    | 13,535.2    | 13,944.6       | 4,798.4    |
| Less: Accumulated Depreciation           | (2,670.5)          | (3,585.9)      | (984.0)    | (2,567.1)   | (3,381.2)      | (912.3)    |
| Property, Plant and Equipment, Net       | 11,774.8           | 11,246.5       | 4,304.7    | 10,968.1    | 10,563.4       | 3,886.1    |
| Construction Work in Progress            | 565.4              | 1,507.3        | 270.0      | 498.9       | 1,063.6        | 174.1      |
| Total Property, Plant and Equipment, Net | \$ 12,340.2        | \$ 12,753.8    | \$ 4,574.7 | \$ 11,467.0 | \$ 11,627.0    | \$ 4,060.2 |

<sup>(1)</sup> These assets are primarily comprised of computer software, hardware and equipment at Eversource Service and buildings at The Rocky River Realty Company.

**Depreciation:** Depreciation of utility assets is calculated on a straight-line basis using composite rates based on the estimated remaining useful lives of the various classes of property (estimated useful life for PSNH distribution and the water utilities). The composite rates, which are subject to approval by the appropriate state regulatory agency, include a cost of removal component, which is collected from customers over the lives of the plant assets and is recognized as a regulatory liability. Depreciation rates are applied to property from the time it is placed in service.

Upon retirement from service, the cost of the utility asset is charged to the accumulated provision for depreciation. The actual incurred removal costs are applied against the related regulatory liability.

The depreciation rates for the various classes of utility property, plant and equipment aggregate to composite rates as follows:

| (Percent)      | 2023  | 2022  | 2021  |
|----------------|-------|-------|-------|
| Eversource     | 3.1 % | 3.0 % | 3.1 % |
| CL&P           | 2.8 % | 2.8 % | 2.8 % |
| NSTAR Electric | 2.7 % | 2.7 % | 2.8 % |
| PSNH           | 3.0 % | 3.0 % | 3.1 % |

The following table summarizes average remaining useful lives of depreciable assets:

| (Years)                    | As of December 31, 2023 |      |                |      |
|----------------------------|-------------------------|------|----------------|------|
|                            | Eversource              | CL&P | NSTAR Electric | PSNH |
| Distribution - Electric    | 34.0                    | 35.3 | 34.5           | 29.6 |
| Distribution - Natural Gas | 35.7                    | —    | —              | —    |
| Transmission - Electric    | 40.6                    | 37.1 | 45.3           | 41.4 |
| Distribution - Water       | 40.0                    | —    | —              | —    |
| Solar                      | 22.8                    | —    | 22.8           | —    |
| Other <sup>(1)</sup>       | 10.4                    | —    | —              | —    |

<sup>(1)</sup> The estimated useful life of computer software, hardware and equipment primarily ranges from 5 to 15 years and of buildings is 40 years.

#### 4. DERIVATIVE INSTRUMENTS

The electric and natural gas companies purchase and procure energy and energy-related products, which are subject to price volatility, for their customers. The costs associated with supplying energy to customers are recoverable from customers in future rates. These regulated companies manage the risks associated with the price volatility of energy and energy-related products through the use of derivative and non-derivative contracts.

Many of the derivative contracts meet the definition of, and are designated as, normal and qualify for accrual accounting under the applicable accounting guidance. The costs and benefits of derivative contracts that meet the definition of normal are recognized in Operating Expenses on the statements of income as electricity or natural gas is delivered.

Derivative contracts that are not designated as normal are recorded at fair value as current or long-term Derivative Assets or Derivative Liabilities on the balance sheets. For the electric and natural gas companies, regulatory assets or regulatory liabilities are recorded to offset the fair values of derivatives, as contract settlement amounts are recovered from, or refunded to, customers in their respective energy supply rates.

The gross fair values of derivative assets and liabilities with the same counterparty are offset and reported as net Derivative Assets or Derivative Liabilities, with current and long-term portions, on the balance sheets. The following table presents the gross fair values of contracts, categorized by risk type, and the net amounts recorded as current or long-term derivative assets or liabilities:

| CL&P<br>(Millions of Dollars)    | As of December 31,   |  |                        |                                     |                      |  |                        |                                     |
|----------------------------------|----------------------|--|------------------------|-------------------------------------|----------------------|--|------------------------|-------------------------------------|
|                                  | 2023                 |  |                        |                                     | 2022                 |  |                        |                                     |
|                                  | Fair Value Hierarchy | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative | Fair Value Hierarchy | Commodity Supply and Price Risk Management | Netting <sup>(1)</sup> | Net Amount Recorded as a Derivative |
| Current Derivative Assets        | Level 2              | \$ 16.4                                    | \$ (0.5)               | \$ 15.9                             | Level 3              | \$ 16.3                                    | \$ (0.5)               | \$ 15.8                             |
| Long-Term Derivative Assets      | Level 2              | 13.6                                       | (0.5)                  | 13.1                                | Level 3              | 28.8                                       | (0.9)                  | 27.9                                |
| Current Derivative Liabilities   | Level 2              | (81.9)                                     | —                      | (81.9)                              | Level 3              | (81.6)                                     | —                      | (81.6)                              |
| Long-Term Derivative Liabilities | Level 2              | (68.0)                                     | —                      | (68.0)                              | Level 3              | (143.9)                                    | —                      | (143.9)                             |

<sup>(1)</sup> Amounts represent derivative assets and liabilities that Eversource elected to record net on the balance sheets. These amounts are subject to master netting agreements or similar agreements for which the right of offset exists.

The business activities that result in the recognition of derivative assets also create exposure to various counterparties. As of December 31, 2023, CL&P's derivative assets were exposed to counterparty credit risk and contracted with investment grade entities.

**Derivative Contracts at Fair Value with Offsetting Regulatory Amounts**

*Commodity Supply and Price Risk Management:* As required by regulation, CL&P, along with UI, has capacity-related contracts with generation facilities. CL&P has a sharing agreement with UI, with 80 percent of the costs or benefits of each contract borne by or allocated to CL&P and 20 percent borne by or allocated to UI. The combined capacities of these contracts as of December 31, 2023 and 2022 were 682 MW and 674 MW, respectively. The capacity contracts extend through 2026 and obligate both CL&P and UI to make or receive payments on a monthly basis to or from the generation facilities based on the difference between a set capacity price and the capacity market price received in the ISO-NE capacity markets.

For the years ended December 31, 2023, 2022 and 2021, there were losses of \$3.9 million, gains of \$10.1 million and losses of \$7.1 million, respectively, deferred as regulatory costs, which reflect the change in fair value associated with Eversource's derivative contracts.

**Fair Value Measurements of Derivative Instruments**

The fair value of derivative contracts utilizes both observable and unobservable inputs. The fair value is modeled using income techniques, such as discounted cash flow valuations adjusted for assumptions related to exit price. Valuations of derivative contracts using a discounted cash flow methodology include assumptions regarding the timing and likelihood of scheduled capacity payments and also reflect non-performance risk, including credit, using the default probability approach based on the counterparty's credit rating for assets and the Company's credit rating for liabilities. Significant observable inputs for valuations of these contracts include energy-related product prices in future years for which quoted prices in an active market exist. Valuations incorporate estimates of premiums or discounts that would be required by a market participant to arrive at an exit price, using historical market transactions adjusted for the terms of the contract. Fair value measurements were prepared by individuals with expertise in valuation techniques, pricing of energy-related products, and accounting requirements. All derivative contracts were classified as Level 2 in the fair value hierarchy as of December 31, 2023, and were classified as Level 3 as of December 31, 2022.

Exit price premiums are unobservable inputs applied to these contracts and reflect the uncertainty and illiquidity premiums that would be required based on the most recent market activity available for similar type contracts. The risk premium was weighted by the relative fair value of the net derivative instruments. As of December 31, 2022, these exit price premiums were a Level 3 significant unobservable input and ranged from 2.9 percent through 7.1 percent, or a weighted average of 6.1 percent. As of December 31, 2023, exit price premiums are no longer considered significant in the valuation of the derivative contracts.

As of December 31, 2022, Level 3 significant unobservable inputs also utilized in the valuation of CL&P's capacity-related contracts included forward reserve prices of \$0.44 per kW-Month through \$0.50 per kW-Month, or a weighted average of \$0.47 per kW-Month, over the period 2023 through 2024. As of December 31, 2023, these forward reserve price inputs are now observable.

Significant increases or decreases in future capacity or forward reserve prices in isolation would decrease or increase, respectively, the fair value of the derivative liability. Any increases in risk premiums would increase the fair value of the derivative liability. Changes in these fair values are recorded as a regulatory asset or liability and do not impact net income.

The following table presents changes in the Level 3 category of derivative assets and derivative liabilities measured at fair value on a recurring basis. The derivative assets and liabilities are presented on a net basis.

| CL&P<br>(Millions of Dollars)<br>Derivatives, Net                    | For the Years Ended December 31, |            |
|--|----------------------------------|------------|
|  | 2023                             | 2022       |
| Fair Value as of Beginning of Period                                 | \$ (181.8)                       | \$ (249.2) |
| Net Realized/Unrealized (Losses)/Gains Included in Regulatory Assets | (3.9)                            | 10.1       |
| Settlements  | 64.8                             | 57.3       |
| Transfers out of Level 3 <sup>(1)</sup>                              | 120.9                            | —          |
| Fair Value as of End of Period                                       | \$ —                             | \$ (181.8) |

<sup>(1)</sup> Transfers out of Level 3 pertain to certain significant valuation inputs becoming observable as well as certain unobservable inputs no longer being significant to the fair value of the derivative contracts. Eversource's policy is to recognize transfers between levels of the fair value hierarchy as of the end of the reporting period.

**5. MARKETABLE SECURITIES**

Eversource's marketable securities include the CYAPC and YAEC legally restricted trusts that each hold equity and available-for-sale debt securities to fund the spent nuclear fuel removal obligations of their nuclear fuel storage facilities. Eversource also holds trusts that are not subject to regulatory oversight by state or federal agencies that are primarily used to fund certain non-qualified executive benefits. The marketable securities within these non-qualified executive benefit trusts were sold in 2023. Equity and available-for-sale debt marketable securities are recorded at fair value, with the current portion recorded in Prepayments and Other Current Assets and the long-term portion recorded in Marketable Securities on the balance sheets.

*Equity Securities:* Unrealized gains and losses on equity securities held in Eversource's trusts are recorded in Other Income, Net on the statements of income. The fair value of these equity securities as of December 31, 2023 and 2022 was \$3.3 million and \$20.0 million, respectively. Eversource's non-qualified executive benefits equity securities were sold during 2023 and resulted in a \$1.1 million gain recorded in Other Income, Net for the year ended December 31, 2023. For the years ended December 31, 2022 and 2021, there were unrealized losses of \$9.7 million and unrealized gains of \$4.4 million recorded in Other Income, Net related to these equity securities, respectively.

Eversource's equity securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts, which had fair values of \$173.6 million and \$170.1 million as of December 31, 2023 and 2022, respectively. Unrealized gains and losses for these spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in long-term Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income.

*Available-for-Sale Debt Securities:* The following is a summary of the available-for-sale debt securities:

| Eversource<br>(Millions of Dollars) | As of December 31, |                                |                                 |            |                   |                                |                                 |            |
|-------------------------------------|--------------------|--------------------------------|---------------------------------|------------|-------------------|--------------------------------|---------------------------------|------------|
|                                     | 2023               |                                |                                 |            | 2022              |                                |                                 |            |
|                                     | Amortized<br>Cost  | Pre-Tax<br>Unrealized<br>Gains | Pre-Tax<br>Unrealized<br>Losses | Fair Value | Amortized<br>Cost | Pre-Tax<br>Unrealized<br>Gains | Pre-Tax<br>Unrealized<br>Losses | Fair Value |
| Debt Securities                     | \$ 169.5           | \$ 1.4                         | \$ (6.6)                        | \$ 164.3   | \$ 201.6          | \$ 0.1                         | \$ (16.2)                       | \$ 185.5   |

Unrealized gains and losses on available-for-sale debt securities held in Eversource's non-qualified executive benefit trust are recorded in Accumulated Other Comprehensive Income, excluding amounts related to credit losses or losses on securities intended to be sold, which are recorded in Other Income, Net. These debt securities were sold during 2023 and resulted in \$1.2 million of realized losses for the year ended December 31, 2023 that were reclassified out of Accumulated Other Comprehensive Income and recorded in Other Income, Net. There were no credit losses for the years ended December 31, 2023 and 2022, and no allowance for credit losses as of December 31, 2023. Factors considered in determining whether a credit loss exists include adverse conditions specifically affecting the issuer, the payment history, ratings and rating changes of the security, and the severity of the impairment. For asset-backed debt securities, underlying collateral and expected future cash flows are also evaluated. Debt securities included in Eversource's non-qualified benefit trust portfolio were investment-grade bonds with a lower default risk based on their credit quality.

Eversource's debt securities also include CYAPC's and YAEC's marketable securities held in spent nuclear fuel trusts in the amounts of \$164.3 million and \$163.2 million as of December 31, 2023 and 2022, respectively. Unrealized gains and losses for available-for-sale debt securities included in the CYAPC and YAEC spent nuclear fuel trusts are subject to regulatory accounting treatment and are recorded in Marketable Securities with the corresponding offset to long-term liabilities on the balance sheets, with no impact on the statements of income. Pre-tax unrealized gains and losses as of December 31, 2023 and 2022 primarily relate to the debt securities included in CYAPC's and YAEC's spent nuclear fuel trusts.

CYAPC and YAEC's spent nuclear fuel trusts are restricted and are classified in long-term Marketable Securities on the balance sheets.

As of December 31, 2023, the contractual maturities of available-for-sale debt securities were as follows:

| Eversource<br>(Millions of Dollars) | Amortized<br>Cost | Fair<br>Value |
|-------------------------------------|-------------------|---------------|
| Less than one year                  | \$ 15.9           | \$ 15.9       |
| One to five years                   | 30.9              | 30.9          |
| Six to ten years                    | 38.1              | 37.8          |
| Greater than ten years              | 84.6              | 79.7          |
| Total Debt Securities               | \$ 169.5          | \$ 164.3      |

*Realized Gains and Losses:* Realized gains and losses are recorded in Other Income, Net for Eversource's benefit trust and are offset in long-term liabilities for CYAPC and YAEC. Eversource utilizes the specific identification basis method for the Eversource non-qualified benefit trust, and the average cost basis method for the CYAPC and YAEC spent nuclear fuel trusts to compute the realized gains and losses on the sale of marketable securities.

*Fair Value Measurements:* The following table presents the marketable securities recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| Eversource<br>(Millions of Dollars)                          | As of December 31, |                 |
|--|--------------------|-----------------|
|  | 2023               | 2022            |
| Level 1:   |                    |                 |
| Mutual Funds and Equities                                    | \$ 176.9           | \$ 190.1        |
| Money Market Funds   | 13.7               | 25.4            |
| <b>Total Level 1</b>   | <b>\$ 190.6</b>    | <b>\$ 215.5</b> |
| Level 2:   |                    |                 |
| U.S. Government Issued Debt Securities (Agency and Treasury) | \$ 90.1            | \$ 82.3         |
| Corporate Debt Securities                                    | 34.0               | 46.1            |
| Asset-Backed Debt Securities                                 | 5.6                | 8.6             |
| Municipal Bonds  | 9.8                | 12.7            |
| Other Fixed Income Securities                                | 11.1               | 10.4            |
| <b>Total Level 2</b>   | <b>\$ 150.6</b>    | <b>\$ 160.1</b> |
| <b>Total Marketable Securities</b>                           | <b>\$ 341.2</b>    | <b>\$ 375.6</b> |

U.S. government issued debt securities are valued using market approaches that incorporate transactions for the same or similar bonds and adjustments for yields and maturity dates. Corporate debt securities are valued using a market approach, utilizing recent trades of the same or similar instruments and also incorporating yield curves, credit spreads and specific bond terms and conditions. Asset-backed debt securities include collateralized mortgage obligations, commercial mortgage backed securities, and securities collateralized by auto loans, credit card loans or receivables. Asset-backed debt securities are valued using recent trades of similar instruments, prepayment assumptions, yield curves, issuance and maturity dates, and tranche information. Municipal bonds are valued using a market approach that incorporates reported trades and benchmark yields. Other fixed income securities are valued using pricing models, quoted prices of securities with similar characteristics, and discounted cash flows.

## 6. INVESTMENTS IN UNCONSOLIDATED AFFILIATES

Investments in entities that are not consolidated are included in long-term assets on the balance sheets and earnings impacts from these equity investments are included in Other Income, Net on the statements of income. Eversource's investments included the following:

| (Millions of Dollars)                                  | Ownership Interest | Investment Balance as of December 31, |                   |
|--|--------------------|---------------------------------------|-------------------|
|  |                    | 2023                                  | 2022              |
| Offshore Wind Business                                 | 50% - 100%         | \$ 515.5                              | \$ 1,947.1        |
| Natural Gas Pipeline - Algonquin Gas Transmission, LLC | 15%                | 116.0                                 | 118.8             |
| Renewable Energy Investment Fund                       | 90%                | —                                     | 84.1              |
| Other  | various            | 29.0                                  | 26.1              |
| <b>Total Investments in Unconsolidated Affiliates</b>  |                    | <b>\$ 660.5</b>                       | <b>\$ 2,176.1</b> |

For the years ended December 31, 2023, 2022 and 2021, Eversource had equity in earnings of unconsolidated affiliates of \$15.5 million, \$22.9 million, and \$14.2 million, respectively. Eversource received dividends from its equity method investees (excluding proceeds received from sale or liquidation of investments) of \$20.1 million, \$26.2 million, and \$21.6 million, respectively, for the years ended December 31, 2023, 2022 and 2021.

Investments in affiliates where Eversource has the ability to exercise significant influence, but not control, over an investee are initially recognized as an equity method investment at cost. Eversource's offshore wind investments, which include 50 percent ownership interests in two offshore wind joint ventures and a 100 percent ownership in a tax equity investment, do not represent controlling financial interests. Eversource's offshore wind investments, its share of the natural gas pipeline and other investments included in the table above are accounted for under the equity method.

*Offshore Wind Business:* Eversource's offshore wind business includes 50 percent ownership interests in each of North East Offshore and South Fork Class B Member, LLC, which collectively hold three offshore wind projects. North East Offshore holds the Revolution Wind project and the Sunrise Wind project. South Fork Class B Member, LLC holds the South Fork Wind project. Eversource's offshore wind business also includes a noncontrolling tax equity investment in South Fork Wind through a 100 percent ownership in South Fork Wind Holdings, LLC Class A shares. The offshore wind projects are being developed and constructed through joint and equal partnerships with Ørsted.

*Expected Sales of Offshore Wind Investments:* On May 25, 2023, Eversource announced that it had completed a strategic review of its offshore wind investments and determined that it would pursue the sale of its offshore wind investments. On September 7, 2023, Eversource completed the sale of its 50 percent interest in an uncommitted lease area consisting of approximately 175,000 developable acres located 25 miles off the south coast of Massachusetts to Ørsted for \$625 million in an all-cash transaction.

In September of 2023, Eversource made a contribution of \$528 million using the proceeds from the lease area sale to invest in a tax equity interest for South Fork Wind. South Fork Wind was restructured as a tax equity investment, with Eversource purchasing 100 percent ownership of a new Class A tax equity membership interest. As a result of this investment, Eversource expects to receive investment tax credits after the turbines are placed in service for South Fork Wind and meet the requirements to qualify for the ITC. These credits will be utilized to reduce Eversource's federal tax liability or generate tax refunds over the next 24 months. All of South Fork Wind's twelve turbines are expected to be installed and placed into service by the end of March 2024.

On January 24, 2024, Ørsted signed an agreement with Eversource to acquire Eversource's 50 percent share of Sunrise Wind. The sale is subject to the successful selection of Sunrise Wind in the ongoing New York fourth solicitation for offshore wind capacity, signing of an OREC contract with NYSERDA, finalization of sale agreements, receipt of final federal construction permits, and relevant regulatory approvals. If Sunrise Wind is not successful in the solicitation, then the existing OREC contract for Sunrise Wind will be cancelled according to the state's requirements, and Eversource and Ørsted's joint venture for Sunrise Wind will remain in place. In that scenario, Ørsted and Eversource would then assess their options in determining the best path forward for Sunrise Wind and its assets, which include the BOEM offshore lease area. If Sunrise Wind's revised bid is successful in the new solicitation, Sunrise Wind would have 90 days to negotiate a new OREC agreement at the re-bid price. In a successful re-bid, Ørsted would become the sole owner of Sunrise Wind, while Eversource would remain contracted to lead the project's onshore construction. If Sunrise Wind is successful in the re-bid, Ørsted would pay Eversource 50 percent of the negotiated purchase price upon closing the sale transaction, with the remaining 50 percent paid when onshore construction is completed and certain other milestones are achieved. On January 25, 2024, Eversource and Ørsted submitted a new proposal for Sunrise Wind in the New York fourth offshore wind solicitation.

On February 13, 2024, Eversource announced that it has executed an agreement to sell its existing 50 percent interests in the South Fork Wind and Revolution Wind projects to Global Infrastructure Partners (GIP). As part of this transaction, Eversource expects to receive approximately \$1.1 billion of cash proceeds upon closing, which includes the sales value related to the 10 percent energy community ITC adder of approximately \$170 million related to Revolution Wind, and to exit these projects while retaining certain cost sharing obligations for the construction of Revolution Wind. The purchase price is subject to future post-closing adjustment payments based on, among other things, the progress, timing and expense of construction at each project. The cost sharing obligations provide that Eversource would share equally with GIP in GIP's funding obligations for up to approximately \$240 million of incremental capital expenditure overruns incurred during the construction phase for the Revolution Wind project, after which GIP's obligations for any additional capital expenditure overruns would be shared equally by Eversource and Ørsted. Additionally, Eversource's financial exposure will be adjusted by certain purchase price adjustments to be made following commercial operation of the Revolution Wind project and closing of South Fork as a result of final project economics, which includes Eversource's obligation to maintain GIP's internal rate of return for each project as specified in the agreement. Eversource currently expects that South Fork Wind will reach full commercial operation prior to closing of the sale with GIP and Eversource does not expect any material cost sharing or other purchase price adjustment payments for South Fork Wind.

Factors that could result in Eversource's total net proceeds from the transaction to be lower or higher include Revolution Wind's eligibility for federal investment tax credits at other than the anticipated 40 percent level; the ultimate cost of construction and extent of cost overruns for Revolution Wind; delays in constructing Revolution Wind, which would impact the economics associated with the purchase price adjustment; and a benefit due to Eversource if there are lower operation costs or higher availability of the projects through the period that is four years following the commercial operation date of the Revolution Wind project.

Closing a transaction with GIP would be subject to customary conditions, including certain regulatory approvals under the Hart Scott Rodino Act and by the New York Public Service Commission and the FERC, as well as other conditions, among which is the completion and execution of the partnership agreements between GIP and Ørsted that will govern GIP's new ownership interest in those projects following Eversource's divestiture. Closing of the transaction is currently expected to occur in mid-2024. If closing of the sale is delayed, additional capital contributions made by Eversource would be recovered in the sales price. Under the agreement, Eversource's existing credit support obligations are expected to roll off for each project around the time that each project completes its expected capital spend.

**Impairment:** Equity method investments are assessed for impairment when conditions exist as of the balance sheet date that indicate that the fair value of the investment may be less than book value. Eversource continually monitors and evaluates its equity method investments to determine if there are indicators of an other-than-temporary impairment. If the decline in value is considered to be other-than-temporary, the investment is written down to its estimated fair value, which establishes a new cost basis in the investment. Subsequent declines or recoveries after the reporting date are not considered in the impairment recognized. Investments that are other-than-temporarily impaired and written down to their estimated fair value cannot subsequently be written back up for increases in estimated fair value. Impairment evaluations involve a significant degree of judgment and estimation, including identifying circumstances that indicate an impairment may exist at the equity method investment level, selecting discount rates used to determine fair values, and developing an estimate of discounted future cash flows expected from investment operations or the sale of the investment.

In connection with the process to divest its offshore wind business, Eversource identified indicators for impairment in both the second and fourth quarters of 2023. In each impairment assessment, Eversource evaluated its investments and determined that the carrying value of the equity method offshore wind investments exceeded the fair value of the investments and that the decline in fair value was other-than-temporary. The completion of the strategic review in the second quarter of 2023 resulted in Eversource recording a pre-tax other-than-temporary impairment charge of \$401 million (\$331 million after-tax) to reflect the investment at estimated fair value based on the expected sales price at that time. This established a new cost basis in the investments. Negative developments in the fourth quarter of 2023, including a lower expected sales price, additional projected construction cost increases, and the October 2023 OREC pricing denial for Sunrise Wind, resulted in Eversource conducting an impairment evaluation and recognizing an additional pre-tax other-than-temporary impairment charge of \$1.77 billion (\$1.62 billion after-tax) and establishing a new cost basis in the investments as of December 31, 2023. The Eversource statement of income reflects a total pre-tax other-than-temporary impairment charge of \$2.17 billion (\$1.95 billion after-tax) in its offshore wind investments for the year ended 2023.

The impairment evaluations involved judgments in developing the estimates and timing of the future cash flows arising from the expected sales price of Eversource's 50 percent interest in the wind projects, including expected sales value from investment tax credit adder amounts, less estimated costs to sell, and uncertainties related to the Sunrise Wind re-bid process in New York's offshore wind solicitation. Additional assumptions in the fourth quarter assessment included revised projected construction costs and estimated project cost overruns, estimated termination costs, salvage values of Sunrise Wind assets, and the value of the tax equity ownership interest. The assumptions used in the discounted cash flow analyses are subject to inherent uncertainties and subjectivity. The use of different assumptions, estimates, or judgments with respect to the estimation of future cash flows could materially change the impairment charges. The impairment evaluations were based on best information available at the impairment assessment dates. New information from events or circumstances arising after the balance sheet date, such as the January 25, 2024 re-bid of Sunrise Wind in the New York solicitation, are not included in the December 31, 2023 impairment evaluation. All significant inputs into the impairment evaluations were Level 3 fair value measurements.

The expected cash flows arising from the anticipated sales are a significant input in the impairment evaluation. In the fourth quarter of 2023, project construction forecasts were updated, and these new forecasts reflected additional expenditures for construction and scheduling related pressures, including the availability and increased cost of installation vessels and supply chain cost increases related to foundation fabrication. In determining the current fair value of the investments, these updated projections exceeded the previously estimated projections for construction expenditures, which resulted in a revised sales price that was significantly lower than the previous bid value. Another significant assumption in the impairment evaluation includes the probability of payment of future cost overruns on the three wind projects through each project's respective commercial operation date, which would not be recovered in the expected sales price. This assumption was based on construction projections updated in the fourth quarter of 2023 exceeding prior estimates. An increase in expected cost overruns could result in a significant impairment in a future period.

Another key assumption in the impairment model of our offshore wind investments was investment tax credit ("ITC") adders that were included in the Inflation Reduction Act and were a separate part of the sales price value offered by GIP. An ITC adder is an additional 10 percent of credit value for ITC eligible costs and include two distinct qualifications related to either using domestic sourced materials (domestic content) or construction of an onshore substation in a designated community (energy community). Similar to the base ITC of 30 percent of the eligible costs, any ITC adders generated would be used to reduce an owner's federal tax liability and could be used to receive tax refunds from prior years as well. Management believes there is a high likelihood that the 10 percent energy community ITC adder is realizable, and that ITC adder would amount to approximately \$170 million of additional sales value related to Revolution Wind and that it would qualify for the ITC adder after it reaches commercial operation in 2025. Although management believes the ITC adder value is realizable, there is some uncertainty at this time as to whether or not those ITC adders can be achieved, and management continues to evaluate the project's qualifications and to monitor guidance issued by the United States Treasury Department. A change in the expected value or qualification of ITC adders could result in a significant impairment in a future period.

Another fourth quarter 2023 development included in the impairment evaluation is the key judgment regarding the probability of future cash inflows and outflows associated with the sale or abandonment of the Sunrise Wind project and the expected outcome of the New York fourth offshore wind solicitation in 2024. In June 2023, Sunrise Wind filed a petition with the New York State Public Service Commission for an order authorizing NYSERDA to amend the Sunrise Wind OREC contract to increase the contract price to cover increased costs and inflation. At that time, management expected the contract repricing would be successful given NYSERDA's public support for pricing adjustments. On October 12, 2023, the New York State Public Service Commission denied this petition. Subsequent to the denial, on November 30, 2023, the general terms of an expedited offshore wind renewable energy solicitation in New York were released. A primary condition for Sunrise Wind to participate in this new solicitation was to agree to terminate its existing OREC agreement. As of December 31, 2023, Eversource and Ørsted were considering whether to submit a new bid for Sunrise Wind, the price at which a new bid would be made, and the probability of success in the new bidding process. The December 31, 2023 impairment evaluation included management's judgment of the likelihood of possible future scenarios that included the Sunrise Wind project continuing with its existing OREC contract, the project re-bidding and being selected in the new solicitation, the project re-bidding and not being selected, or the project not moving forward. The unfavorable development of the October 2023 denial of the OREC pricing petition, management's assessment of the likelihood of success in the competitive New York re-bidding process, and the increased costs to build the project, have resulted in management's assumption that the Sunrise Wind project will ultimately be abandoned, and therefore, no sales value was modeled in the impairment evaluation. Additionally, in the abandonment assumption, management has assumed the loss of contingent sales value associated with any related ITC adders and has estimated future cash outflows for Eversource's share of cancellation costs required under Sunrise Wind's supplier contracts, partially offset by expected salvage value and expected cost overruns not incurred in the case of abandonment that are included in the fourth quarter 2023 impairment charge. An increase in expected cancellation costs could result in a significant impairment in a future period.

A summary of the significant estimates and assumptions included in the 2023 impairment charges is as follows:

| <i>(Millions of Dollars)</i>  | Second Quarter<br>2023 | Fourth Quarter<br>2023 | Total    |
|---|------------------------|------------------------|----------|
| Lower expected sales proceeds across all three wind projects  | \$ 401                 | \$ 525                 | \$ 926   |
| Expected cost overruns not recovered in the sales price   | —                      | 441                    | 441      |
| Loss of sales value from the sale price offered by GIP, including loss of ITC adders value, cancellation costs and other impacts assuming Sunrise Wind project is abandoned | —                      | 800                    | 800      |
| Impairment Charges, pre-tax   | 401                    | 1,766                  | 2,167    |
| Tax Benefit   | (70)                   | (144)                  | (214)    |
| Impairment Charges, after-tax   | \$ 331                 | \$ 1,622               | \$ 1,953 |

A summary of the carrying value by investee and by project as of December 31, 2023 is as follows:

| <i>(Millions of Dollars)</i>  | Investments Expected to be Disposed of |                 |                                   | Investment to be Held                    |  | Total Offshore<br>Wind Investments |
|---|--|-----------------|-----------------------------------|--|--|------------------------------------|
|   | North East Offshore                    |                 | South Fork Class B<br>Member, LLC | South Fork Wind<br>Holdings, LLC Class A |  |                                    |
|   | Sunrise Wind                           | Revolution Wind |                                   | South Fork Wind<br>Holdings, LLC Class A | South Fork Wind<br>Holdings, LLC Class A |                                    |
| Carrying Value as of December 31, 2023, before<br>Impairment Charge | \$ 699                                 | \$ 799          | \$ 299                            | \$ 485                                   | \$ 2,282                                 |                                    |
| Fourth Quarter 2023 Impairment Charge                               | (1,218)                                | (544)           | —                                 | (4)                                      | (1,766)                                  |                                    |
| Carrying Value as of December 31, 2023                              | \$ (519)                               | \$ 255          | \$ 299                            | \$ 481                                   | \$ 516                                   |                                    |

Management will continue to monitor and evaluate all facts and circumstances in the offshore wind sales process and the impact on its investment balance. Adverse changes in facts and circumstances of estimates and timing of future cash flows and the factors described above could result in the recognition of additional, significant impairment charges that could be material to the financial statements.

The impairment charge was a non-cash charge and did not impact Eversource's cash position. Eversource will continue to make future cash expenditures for required cash contributions to its offshore wind investments up to the time of disposition of each of the offshore wind projects. Capital contributions are expected until the sales are completed and changes in the timing and amounts of these contributions would be adjusted in the sales prices and therefore not result in an additional impairment charge. Proceeds from the transactions will be used to pay off parent company debt. Eversource's offshore wind investments do not meet the criteria to qualify for presentation as a discontinued operation.

Capital contributions in the offshore wind investments, including the 2023 contribution for the tax equity investment in South Fork Wind, are included in Investments in Unconsolidated Affiliates on the statements of cash flows. Proceeds received from the 2023 sale of the uncommitted lease area and from an October 2023 distribution of \$318 million received primarily as a result of being a 50 percent joint owner in the Class B shares of South Fork Wind which was restructured as a tax equity investment, are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows.

As of December 31, 2023, Eversource's share of underlying equity in net assets of the offshore wind business exceeded the carrying amount of the offshore wind investments as a result of the 2023 impairments. As of December 31, 2022, the carrying amount of Eversource's offshore wind investments exceeded its share of underlying equity in net assets by \$343.1 million. The basis differences as of December 31, 2022 were primarily comprised of \$168.9 million of equity method goodwill that was not being amortized, intangible assets for PPAs, and capitalized interest.

*Liquidation of Renewable Energy Investment Fund:* On March 21, 2023, Eversource's equity method investment in a renewable energy investment fund was liquidated by the fund's general partner in accordance with the partnership agreement. Proceeds received from the liquidation totaled \$147.6 million and are included in Proceeds from Unconsolidated Affiliates on the statement of cash flows for the year ended December 31, 2023. A portion of the proceeds was used to make a charitable contribution to the Eversource Energy Foundation (a related party) of \$20.0 million in 2023. The liquidation benefit received in excess of the investment's carrying value and the charitable contribution are included in Other Income, Net on the statement of income.

*NSTAR Electric:* As of December 31, 2023 and 2022, NSTAR Electric's investments included a 14.5 percent ownership interest in two companies that transmit hydro-electricity imported from the Hydro-Quebec system in Canada of \$9.6 million and \$9.3 million, respectively.

## 7. ASSET RETIREMENT OBLIGATIONS

Eversource, including CL&P, NSTAR Electric and PSNH, recognizes a liability for the fair value of an ARO on the obligation date if the liability's fair value can be reasonably estimated, even if it is conditional on a future event. Settlement dates and future costs are reasonably estimated when sufficient information becomes available. Management has identified various categories of AROs, primarily CYAPC's and YAEC's obligation to dispose of spent nuclear fuel and high level waste, and also certain assets containing asbestos and hazardous contamination. Management has performed fair value calculations reflecting expected probabilities for settlement scenarios.

The fair value of an ARO is recorded as a long-term liability with a corresponding amount included in Property, Plant and Equipment, Net on the balance sheets. The ARO assets are depreciated, and the ARO liabilities are accreted over the estimated life of the obligation and the corresponding credits are recorded as accumulated depreciation and ARO liabilities, respectively. As the electric and natural gas companies are rate-regulated on a cost-of-service basis, these companies apply regulatory accounting guidance and both the depreciation and accretion costs associated with these companies' AROs are recorded as increases to Regulatory Assets on the balance sheets.

A reconciliation of the beginning and ending carrying amounts of ARO liabilities is as follows:

|                                     | As of December 31, |         |                |        |            |         |                |        |
|-------------------------------------|--------------------|---------|----------------|--------|------------|---------|----------------|--------|
|                                     | 2023               |         |                |        | 2022       |         |                |        |
| (Millions of Dollars)               | Eversource         | CL&P    | NSTAR Electric | PSNH   | Eversource | CL&P    | NSTAR Electric | PSNH   |
| Balance as of Beginning of Year     | \$ 502.7           | \$ 37.4 | \$ 101.3       | \$ 4.9 | \$ 500.1   | \$ 35.0 | \$ 97.5        | \$ 4.7 |
| Liabilities Settled During the Year | (24.9)             | —       | —              | —      | (22.3)     | —       | —              | —      |
| Accretion                           | 29.2               | 2.5     | 4.3            | 0.3    | 28.9       | 2.4     | 4.1            | 0.2    |
| Revisions in Estimated Cash Flows   | (1.2)              | —       | (0.8)          | —      | (4.0)      | —       | (0.3)          | —      |
| Balance as of End of Year           | \$ 505.8           | \$ 39.9 | \$ 104.8       | \$ 5.2 | \$ 502.7   | \$ 37.4 | \$ 101.3       | \$ 4.9 |

Eversource's amounts include CYAPC and YAEC's AROs of \$315.8 million and \$320.5 million as of December 31, 2023 and 2022, respectively. The fair value of the ARO for CYAPC and YAEC includes uncertainties of the fuel off-load dates related to the DOE's timing of performance regarding its obligation to dispose of the spent nuclear fuel and high level waste and other assumptions, including discount rates. The incremental asset recorded as an offset to the ARO liability was fully depreciated since the plants have no remaining useful life. Any changes in the ARO liability are recorded with a corresponding offset to the related regulatory asset. The assets held in the CYAPC and YAEC spent nuclear fuel trusts are restricted for settling the ARO and all other nuclear fuel storage obligations. For further information on the assets held in the spent nuclear fuel trusts, see Note 5, "Marketable Securities," to the financial statements.

## 8. SHORT-TERM DEBT

*Short-Term Debt - Borrowing Limits:* The amount of short-term borrowings that may be incurred by CL&P and NSTAR Electric is subject to periodic approval by the FERC. Because the NHPUC has jurisdiction over PSNH's short-term debt, PSNH is not currently required to obtain FERC approval for its short-term borrowings. On November 30, 2023, the FERC granted authorization that allows CL&P to issue total short-term borrowings in an aggregate principal amount not to exceed \$600 million outstanding at any one time, through December 31, 2025. On December 18, 2023, the FERC granted authorization that allows NSTAR Electric to issue total short-term borrowings in an aggregate principal amount not to exceed \$655 million outstanding at any one time, through December 31, 2025.

PSNH is authorized by regulation of the NHPUC to incur short-term borrowings up to 10 percent of net fixed plant plus an additional \$60 million until further ordered by the NHPUC. As of December 31, 2023, PSNH's short-term debt authorization under the 10 percent of net fixed plant test plus \$60 million totaled \$483.2 million.

CL&P's certificate of incorporation contains preferred stock provisions restricting the amount of unsecured debt that CL&P may incur, including limiting unsecured indebtedness with a maturity of less than 10 years to 10 percent of total capitalization. As of December 31, 2023, CL&P had \$625.7 million of unsecured debt capacity available under this authorization.

Yankee Gas, NSTAR Gas and EGMA are not required to obtain approval from any state or federal authority to incur short-term debt.

*Short-Term Debt - Commercial Paper Programs and Credit Agreements:* Eversource parent has a \$2.00 billion commercial paper program allowing Eversource parent to issue commercial paper as a form of short-term debt. Eversource parent, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut are parties to a five-year \$2.00 billion revolving credit facility, which terminates on October 13, 2028. This revolving credit facility serves to backstop Eversource parent's \$2.00 billion commercial paper program.

NSTAR Electric has a \$650 million commercial paper program allowing NSTAR Electric to issue commercial paper as a form of short-term debt. NSTAR Electric is also a party to a five-year \$650 million revolving credit facility, which terminates on October 13, 2028, and serves to backstop NSTAR Electric's \$650 million commercial paper program.

The amount of borrowings outstanding and available under the commercial paper programs were as follows:

|  | Borrowings Outstanding<br>as of December 31, |            | Available Borrowing Capacity as<br>of December 31, |          | Weighted-Average Interest Rate<br>as of December 31, |        |
|--|--|------------|--|----------|--|--------|
|  | 2023   | 2022       | 2023   | 2022     | 2023   | 2022   |
| (Millions of Dollars)                      |  |            |  |          |  |        |
| Eversource Parent Commercial Paper Program | \$ 1,771.9                                   | \$ 1,442.2 | \$ 228.1   | \$ 557.8 | 5.60 %   | 4.63 % |
| NSTAR Electric Commercial Paper Program    | 365.8  | —          | 284.2  | 650.0    | 5.40 %   | — %    |

There were no borrowings outstanding on the revolving credit facilities as of December 31, 2023 or 2022.

CL&P and PSNH have uncommitted line of credit agreements totaling \$375 million and \$250 million, respectively, which will expire in 2024. There are no borrowings outstanding on either the CL&P or PSNH uncommitted line of credit agreements as of December 31, 2023.

Amounts outstanding under the commercial paper programs are included in Notes Payable and classified in current liabilities on the Eversource and NSTAR Electric balance sheets, as all borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of commercial paper borrowings under the Eversource parent commercial paper program were reclassified as Long-Term Debt on Eversource parent's balance sheet as of December 31, 2023.

Under the credit facilities described above, Eversource and its subsidiaries, including CL&P, NSTAR Electric, PSNH, NSTAR Gas, EGMA, Yankee Gas, and Aquarion Water Company of Connecticut, must comply with certain financial and non-financial covenants, including a consolidated debt to total capitalization ratio. As of December 31, 2023 and 2022, Eversource and its subsidiaries were in compliance with these covenants. If Eversource or its subsidiaries were not in compliance with these covenants, an event of default would occur requiring all outstanding borrowings by such borrower to be repaid, and additional borrowings by such borrower would not be permitted under its respective credit facility.

*Intercompany Borrowings:* Eversource parent uses its available capital resources to provide loans to its subsidiaries to assist in meeting their short-term borrowing needs. Eversource parent records intercompany interest income from its loans to subsidiaries, which is eliminated in consolidation. Intercompany loans from Eversource parent to its subsidiaries are eliminated in consolidation on Eversource's balance sheets. As of December 31, 2023, there were intercompany loans from Eversource parent to CL&P of \$457.0 million and to PSNH of \$233.0 million. As of December 31, 2022, there were intercompany loans from Eversource parent to PSNH of \$173.3 million. Eversource parent charges interest on these intercompany loans at the same weighted-average interest rate as its commercial paper program. Intercompany loans from Eversource parent are included in Notes Payable to Eversource parent and classified in current liabilities on the respective subsidiary's balance sheets, as these intercompany borrowings are outstanding for no more than 364 days at one time. As a result of the CL&P long-term debt issuance in January 2024, \$207.3 million of CL&P's intercompany borrowings were reclassified to Long-Term Debt on CL&P's balance sheet as of December 31, 2023.

*Sources and Uses of Cash:* The Company expects the future operating cash flows of Eversource, CL&P, NSTAR Electric and PSNH, along with existing borrowing availability and access to both debt and equity markets, will be sufficient to meet any working capital and future operating requirements, and capital investment forecasted opportunities.

## 9. LONG-TERM DEBT

Details of long-term debt outstanding are as follows:

| CL&P<br>(Millions of Dollars)   | Interest Rate | As of December 31, |            |
|---|---------------|--------------------|------------|
|   |               | 2023               | 2022       |
| First Mortgage Bonds:   |               |                    |            |
| 1994 Series D due 2024  | 7.875 %       | \$ 139.8           | \$ 139.8   |
| 2004 Series B due 2034  | 5.750 %       | 130.0              | 130.0      |
| 2005 Series B due 2035  | 5.625 %       | 100.0              | 100.0      |
| 2006 Series A due 2036  | 6.350 %       | 250.0              | 250.0      |
| 2007 Series B due 2037  | 5.750 %       | 150.0              | 150.0      |
| 2007 Series D due 2037  | 6.375 %       | 100.0              | 100.0      |
| 2013 Series A due 2023  | 2.500 %       | —                  | 400.0      |
| 2014 Series A due 2044  | 4.300 %       | 475.0              | 475.0      |
| 2015 Series A due 2045  | 4.150 %       | 350.0              | 350.0      |
| 2017 Series A due 2027  | 3.200 %       | 500.0              | 500.0      |
| 2018 Series A due 2048  | 4.000 %       | 800.0              | 800.0      |
| 2020 Series A due 2025  | 0.750 %       | 400.0              | 400.0      |
| 2021 Series A due 2031  | 2.050 %       | 425.0              | 425.0      |
| 2023 Series A due 2053  | 5.250 %       | 500.0              | —          |
| 2023 Series B due 2033  | 4.900 %       | 300.0              | —          |
| Total First Mortgage Bonds  |               | 4,619.8            | 4,219.8    |
| Less Amounts due Within One Year  |               | (139.8)            | (400.0)    |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup>                 |               | 139.8              | 400.0      |
| Commercial Paper Classified as Long-Term Debt (See Note 8, Short-Term Debt) |               | 207.3              | —          |
| Unamortized Premiums and Discounts, Net                                     |               | 18.0               | 21.5       |
| Unamortized Debt Issuance Costs   |               | (30.7)             | (24.8)     |
| CL&P Long-Term Debt   |               | \$ 4,814.4         | \$ 4,216.5 |
|   |               |                    |            |
| NSTAR Electric<br>(Millions of Dollars)                                     | Interest Rate | As of December 31, |            |
|   |               | 2023               | 2022       |
| Debentures:   |               |                    |            |
| 2006 Debentures due 2036  | 5.750 %       | \$ 200.0           | \$ 200.0   |
| 2010 Debentures due 2040  | 5.500 %       | 300.0              | 300.0      |
| 2014 Debentures due 2044  | 4.400 %       | 300.0              | 300.0      |
| 2015 Debentures due 2025  | 3.250 %       | 250.0              | 250.0      |
| 2016 Debentures due 2026  | 2.700 %       | 250.0              | 250.0      |
| 2017 Debentures due 2027  | 3.200 %       | 700.0              | 700.0      |
| 2019 Debentures due 2029  | 3.250 %       | 400.0              | 400.0      |
| 2020 Debentures due 2030  | 3.950 %       | 400.0              | 400.0      |
| 2021 Debentures due 2051  | 3.100 %       | 300.0              | 300.0      |
| 2021 Debentures due 2031  | 1.950 %       | 300.0              | 300.0      |
| 2022 Debentures due 2052  | 4.550 %       | 450.0              | 450.0      |
| 2022 Debentures due 2052  | 4.950 %       | 400.0              | 400.0      |
| 2023 Debentures due 2028  | 5.600 %       | 150.0              | —          |
| Total Debentures  |               | 4,400.0            | 4,250.0    |
| Notes:  |               |                    |            |
| 2004 Senior Notes Series B due 2034   | 5.900 %       | 50.0               | 50.0       |
| 2007 Senior Notes Series D due 2037   | 6.700 %       | 40.0               | 40.0       |
| 2013 Senior Notes Series G due 2023   | 3.880 %       | —                  | 80.0       |
| 2016 Senior Notes Series H due 2026   | 2.750 %       | 50.0               | 50.0       |
| Total Notes   |               | 140.0              | 220.0      |
| Less Amounts due Within One Year  |               | —                  | (80.0)     |
| Unamortized Premiums and Discounts, Net                                     |               | (14.0)             | (14.8)     |
| Unamortized Debt Issuance Costs   |               | (29.1)             | (30.1)     |
| NSTAR Electric Long-Term Debt   |               | \$ 4,496.9         | \$ 4,345.1 |

| PSNH<br>(Millions of Dollars)                               | Interest Rate    | As of December 31, |             |
|---|------------------|--------------------|-------------|
|   |                  | 2023               | 2022        |
| <b>First Mortgage Bonds:</b>                                |                  |                    |             |
| 2005 Series M due 2035                                      | 5.600 %          | \$ 50.0            | \$ 50.0     |
| 2013 Series S due 2023                                      | 3.500 %          | —                  | 325.0       |
| 2019 Series T due 2049                                      | 3.600 %          | 300.0              | 300.0       |
| 2020 Series U due 2050                                      | 2.400 %          | 150.0              | 150.0       |
| 2021 Series V due 2031                                      | 2.200 %          | 350.0              | 350.0       |
| 2023 Series W due 2053                                      | 5.150 %          | 300.0              | —           |
| 2023 Series X due 2033                                      | 5.350 %          | 300.0              | —           |
| Total First Mortgage Bonds                                  |                  | 1,450.0            | 1,175.0     |
| Less Amounts due Within One Year                            |                  | —                  | (325.0)     |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |                  | —                  | 295.3       |
| Unamortized Premiums and Discounts, Net                     |                  | (4.9)              | (2.5)       |
| Unamortized Debt Issuance Costs                             |                  | (13.5)             | (7.9)       |
| PSNH Long-Term Debt   |                  | \$ 1,431.6         | \$ 1,134.9  |
| <b>OTHER</b>  |                  |                    |             |
| (Millions of Dollars)                                       |                  |                    |             |
|   | Interest Rate    | 2023               | 2022        |
| Eversource Parent - Senior Notes due 2024 - 2050            | 0.800 % - 5.950% | \$ 10,300.0        | \$ 8,150.0  |
| Yankee Gas - First Mortgage Bonds due 2024 - 2051           | 1.380 % - 5.510% | 1,015.0            | 845.0       |
| NSTAR Gas - First Mortgage Bonds due 2025 - 2051            | 2.250 % - 7.110% | 705.0              | 705.0       |
| EGMA - First Mortgage Bonds due 2028 - 2052                 | 2.110 % - 5.730% | 708.0              | 650.0       |
| Aquarion - Senior Notes due 2024                            | 4.000%           | 360.0              | 360.0       |
| Aquarion - Unsecured Notes due 2028 - 2052                  | 3.000 % - 6.430% | 527.0              | 464.7       |
| Aquarion - Secured Debt due 2027 - 2044                     | 1.550 % - 9.290% | 39.0               | 34.4        |
| Pre-1983 Spent Nuclear Fuel Obligation (CYAPC)              |                  | 12.5               | 11.9        |
| Fair Value Adjustment <sup>(2)</sup>                        |                  | 19.3               | 26.2        |
| Less Fair Value Adjustment - Current Portion <sup>(2)</sup> |                  | (5.5)              | (7.0)       |
| Less Amounts due in One Year                                |                  | (1,810.2)          | (1,203.4)   |
| Current Portion Classified as Long-Term Debt <sup>(1)</sup> |                  | 990.9              | —           |
| Unamortized Premiums and Discounts, Net                     |                  | 49.7               | 40.1        |
| Unamortized Debt Issuance Costs                             |                  | (65.0)             | (49.4)      |
| Total Other Long-Term Debt                                  |                  | \$ 12,845.7        | \$ 10,027.5 |
| Total Eversource Long-Term Debt                             |                  | \$ 23,588.6        | \$ 19,724.0 |

<sup>(1)</sup> As a result of the CL&P and Eversource parent long-term debt issuances in January 2024, \$139.8 million and \$990.9 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and Eversource parent's balance sheets as of December 31, 2023. As a result of the CL&P and PSNH long-term debt issuances in January 2023, \$400 million and \$295.3 million, respectively, of current portion of long-term debt were reclassified as Long-Term Debt on CL&P's and PSNH's balance sheets as of December 31, 2022.

<sup>(2)</sup> The fair value adjustment amount is the purchase price adjustments, net of amortization, required to record long-term debt at fair value on the dates of the 2012 merger with NSTAR and the 2017 acquisition of Aquarion.

*Availability under Long-Term Debt Issuance Authorizations:* On June 14, 2022, the DPU approved NSTAR Gas' request for authorization to issue up to \$325 million in long-term debt through December 31, 2024. On November 30, 2022, the PURA approved CL&P's request for authorization to issue up to \$1.15 billion in long-term debt through December 31, 2024. As a result of CL&P's January 2024 long-term debt issuance, CL&P has now fully utilized this authorization. On June 7, 2023, PURA approved Yankee Gas' request for authorization to issue up to \$350 million in long-term debt through December 31, 2024. On November 21, 2023, NSTAR Electric petitioned the DPU requesting authorization to issue up to \$2.4 billion in long-term debt through December 31, 2026. On February 8, 2024, the NHPUC approved PSNH's request for authorization to issue up to \$300 million in long-term debt through December 31, 2024.

*Long-Term Debt Issuances and Repayments:* The following table summarizes long-term debt issuances and repayments:

| (Millions of Dollars)                                 | Interest Rate   | Issuance/ (Repayment) | Issue Date or Repayment Date | Maturity Date | Use of Proceeds for Issuance/ Repayment Information   |
|---|-----------------|-----------------------|------------------------------|---------------|---|
| CL&P 2023 Series A First Mortgage Bonds               | 5.25 %          | \$ 500.0              | January 2023                 | January 2053  | Repaid 2013 Series A Bonds at maturity and short-term debt, and paid capital expenditures and working capital |
| CL&P 2013 Series A First Mortgage Bonds               | 2.50 %          | (400.0)               | January 2023                 | January 2023  | Paid at maturity  |
| CL&P 2023 Series B First Mortgage Bonds               | 4.90 %          | 300.0                 | July 2023                    | July 2033     | Repaid short-term debt, paid capital expenditures and working capital   |
| CL&P 2024 Series A First Mortgage Bonds               | 4.65 %          | 350.0                 | January 2024                 | January 2029  | Repaid short-term debt, paid capital expenditures and working capital   |
| NSTAR Electric 2023 Debentures                        | 5.60 %          | 150.0                 | September 2023               | October 2028  | Repaid Series G Senior Notes at maturity and short-term debt and for general corporate purposes               |
| NSTAR Electric 2013 Series G Senior Notes             | 3.88 %          | (80.0)                | November 2023                | November 2023 | Paid at maturity  |
| PSNH Series W First Mortgage Bonds                    | 5.15 %          | 300.0                 | January 2023                 | January 2053  | Repaid short-term debt, paid capital expenditures and working capital   |
| PSNH Series X First Mortgage Bonds                    | 5.35 %          | 300.0                 | September 2023               | October 2033  | Repaid Series S Bonds at maturity and for general corporate purposes  |
| PSNH Series S First Mortgage Bonds                    | 3.50 %          | (325.0)               | November 2023                | November 2023 | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %          | 750.0                 | March 2023                   | March 2028    | Repaid Series F Senior Notes at maturity and short-term debt  |
| Eversource Parent Series F Senior Notes               | 2.80 %          | (450.0)               | May 2023                     | May 2023      | Paid at maturity  |
| Eversource Parent Series Z Senior Notes               | 5.45 %          | 550.0                 | May 2023                     | March 2028    | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series AA Senior Notes              | 4.75 %          | 450.0                 | May 2023                     | May 2026      | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Series BB Senior Notes              | 5.125 %         | 800.0                 | May 2023                     | May 2033      | Repaid Series T Senior Notes and Series N Senior Notes at maturity and short-term debt                        |
| Eversource Parent Variable Rate Series T Senior Notes | SOFR plus 0.25% | (350.0)               | August 2023                  | August 2023   | Paid at maturity  |
| Eversource Parent Series CC Senior Notes              | 5.95 %          | 800.0                 | November 2023                | February 2029 | Repaid Series N Senior Notes at maturity and short-term debt  |
| Eversource Parent Series N Senior Notes               | 3.80 %          | (400.0)               | December 2023                | December 2023 | Paid at maturity  |
| Eversource Parent Series DD Senior Notes              | 5.00 %          | 350.0                 | January 2024                 | January 2027  | Repaid short-term debt  |
| Eversource Parent Series EE Senior Notes              | 5.50 %          | 650.0                 | January 2024                 | January 2034  | Repaid short-term debt  |
| Yankee Gas Series V First Mortgage Bonds              | 5.51 %          | 170.0                 | August 2023                  | August 2030   | Repaid short-term debt and general corporate purposes   |
| EGMA Series D First Mortgage Bonds                    | 5.73 %          | 58.0                  | November 2023                | November 2028 | Repaid short-term debt, paid capital expenditures and working capital   |
| Aquarion Water Company of Connecticut Senior Notes    | 5.89 %          | 50.0                  | September 2023               | October 2043  | Repaid existing indebtedness, paid capital expenditures and general corporate purposes                        |

*Long-Term Debt Provisions:* The utility plant of CL&P, PSNH, Yankee Gas, NSTAR Gas, EGMA and a portion of Aquarion is subject to the lien of each company's respective first mortgage bond indenture. The Eversource parent, NSTAR Electric and a portion of Aquarion debt is unsecured. Additionally, the long-term debt agreements provide that Eversource and certain of its subsidiaries must comply with certain covenants as are customarily included in such agreements, including equity requirements for NSTAR Electric, NSTAR Gas and Aquarion. Under the equity requirements, NSTAR Electric's and Aquarion's senior notes must maintain a certain consolidated indebtedness to capitalization ratio as of the end of any fiscal quarter and NSTAR Gas' outstanding long-term debt must not exceed equity.

Certain secured and unsecured long-term debt securities are callable at redemption price or are subject to make-whole provisions.

No long-term debt defaults have occurred as of December 31, 2023.

*CYAPC's Pre-1983 Spent Nuclear Fuel Obligation:* Under the Nuclear Waste Policy Act of 1982, the DOE is responsible for the selection and development of repositories for, and the disposal of, spent nuclear fuel and high-level radioactive waste. CYAPC is obligated to pay the DOE for the costs to dispose of spent nuclear fuel and high-level radioactive waste generated prior to April 7, 1983 (pre-1983 Spent Nuclear Fuel). CYAPC has partially paid this obligation and recorded an accrual for its remaining liability to the DOE. This liability accrues interest costs at the 3-month Treasury bill yield rate. For nuclear fuel used to generate electricity prior to April 7, 1983, payment may be made any time prior to the first delivery of spent fuel to the DOE. As of December 31, 2023 and 2022, as a result of consolidating CYAPC, Eversource has consolidated \$12.5 million and \$11.9 million, respectively, in pre-1983 spent nuclear fuel obligations to the DOE. The obligation includes accumulated interest costs of \$9.5 million and \$8.8 million as of December 31, 2023 and 2022, respectively. CYAPC maintains a trust to fund amounts due to the DOE for the disposal of pre-1983 spent nuclear fuel. For further information, see Note 5, "Marketable Securities," to the financial statements. Fees for disposal of nuclear fuel burned on or after April 7, 1983 were billed to member companies and paid to the DOE.

*Long-Term Debt Maturities:* Long-term debt maturities on debt outstanding for the years 2024 through 2028 and thereafter are shown below. These amounts exclude PSNH rate reduction bonds, CYAPC pre-1983 spent nuclear fuel obligation, net unamortized premiums, discounts and debt issuance costs, and other fair value adjustments as of December 31, 2023:

| (Millions of Dollars) | Eversource         | CL&P              | NSTAR Electric    | PSNH              |
|-----------------------|--------------------|-------------------|-------------------|-------------------|
| 2024                  | \$ 1,950.0         | \$ 139.8          | \$ —              | \$ —              |
| 2025                  | 1,400.2            | 400.0             | 250.0             | —                 |
| 2026                  | 1,390.2            | —                 | 300.0             | —                 |
| 2027                  | 2,539.2            | 500.0             | 700.0             | —                 |
| 2028                  | 1,978.5            | —                 | 150.0             | —                 |
| Thereafter            | 15,005.7           | 3,580.0           | 3,140.0           | 1,450.0           |
| <b>Total</b>          | <b>\$ 24,263.8</b> | <b>\$ 4,619.8</b> | <b>\$ 4,540.0</b> | <b>\$ 1,450.0</b> |

#### 10. RATE REDUCTION BONDS AND VARIABLE INTEREST ENTITIES

*Rate Reduction Bonds:* In May 2018, PSNH Funding, a wholly-owned subsidiary of PSNH, issued \$635.7 million of securitized RRBs in multiple tranches with a weighted average interest rate of 3.66 percent, and final maturity dates ranging from 2026 to 2035. The RRBs are expected to be repaid by February 1, 2033. RRB payments consist of principal and interest and are paid semi-annually, beginning on February 1, 2019. The RRBs were issued pursuant to a finance order issued by the NHPUC in January 2018 to recover remaining costs resulting from the divestiture of PSNH's generation assets.

The proceeds were used by PSNH Funding to purchase PSNH's stranded cost asset-recovery property, including its vested property right to bill, collect and adjust a non-bypassable stranded cost recovery charge from PSNH's retail customers. The collections are used to pay principal, interest and other costs in connection with the RRBs. The RRBs are secured by the stranded cost asset-recovery property. Cash collections from the stranded cost recovery charges and funds on deposit in trust accounts are the sole source of funds to satisfy the debt obligation. PSNH is not the owner of the RRBs, and PSNH Funding's assets and revenues are not available to pay PSNH's creditors. The RRBs are non-recourse senior secured obligations of PSNH Funding and are not insured or guaranteed by PSNH or Eversource Energy.

PSNH Funding was formed solely to issue RRBs to finance PSNH's unrecovered remaining costs associated with the divestiture of its generation assets. PSNH Funding is considered a VIE primarily because the equity capitalization is insufficient to support its operations. PSNH has the power to direct the significant activities of the VIE and is most closely associated with the VIE as compared to other interest holders. Therefore, PSNH is considered the primary beneficiary and consolidates PSNH Funding in its consolidated financial statements. The following tables summarize the impact of PSNH Funding on PSNH's balance sheets and income statements:

| (Millions of Dollars)  | As of December 31, |         |
|--|--------------------|---------|
|  | 2023               | 2022    |
| PSNH Balance Sheets:   |                    |         |
| Restricted Cash - Current Portion (included in Current Assets)           | \$ 30.0            | \$ 32.4 |
| Restricted Cash - Long-Term Portion (included in Other Long-Term Assets) | 3.2                | 3.2     |
| Securitized Stranded Cost (included in Regulatory Assets)                | 392.5              | 435.7   |
| Other Regulatory Liabilities (included in Regulatory Liabilities)        | 5.3                | 6.0     |
| Accrued Interest (included in Other Current Liabilities)                 | 6.3                | 6.9     |
| Rate Reduction Bonds - Current Portion                                   | 43.2               | 43.2    |
| Rate Reduction Bonds - Long-Term Portion                                 | 367.3              | 410.5   |

| (Millions of Dollars)  | For the Years Ended December 31, |         |         |
|--|----------------------------------|---------|---------|
|  | 2023                             | 2022    | 2021    |
| PSNH Income Statements:  |                                  |         |         |
| Amortization of RRB Principal (included in Amortization of Regulatory (Liabilities)/Assets, Net) | \$ 43.2                          | \$ 43.2 | \$ 43.2 |
| Interest Expense on RRB Principal (included in Interest Expense)                                 | 15.7                             | 17.0    | 18.4    |

Estimated principal payments on RRBs as of December 31, 2023, is summarized annually through 2028 and thereafter as follows:

| (Millions of Dollars) | 2024    | 2025    | 2026    | 2027    | 2028    | Thereafter | Total    |
|-----------------------|---------|---------|---------|---------|---------|------------|----------|
| PSNH                  | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 43.2 | \$ 194.5   | \$ 410.5 |

*Variable Interest Entities - Other:* The Company's variable interests outside of the consolidated group include contracts that are required by regulation and provide for regulatory recovery of contract costs and benefits through customer rates. Eversource, CL&P and NSTAR Electric hold variable interests in VIEs through agreements with certain entities that own single renewable energy or peaking generation power plants, with other independent power producers and with transmission businesses. Eversource, CL&P and NSTAR Electric do not control the activities that are economically significant to these VIEs or provide financial or other support to these VIEs. Therefore, Eversource, CL&P and NSTAR Electric do not consolidate these VIEs.

## 11. EMPLOYEE BENEFITS

### A. Pension Benefits and Postretirement Benefits Other Than Pension

Eversource provides defined benefit retirement plans (Pension Plans) that cover eligible employees and are subject to the provisions of ERISA, as amended by the Pension Protection Act of 2006. Eversource's policy is to annually fund the Pension Plans in an amount at least equal to an amount that will satisfy all federal funding requirements. In addition to the Pension Plans, Eversource maintains non-qualified defined benefit retirement plans (SERP Plans), which provide benefits in excess of Internal Revenue Code limitations to eligible participants consisting of current and retired employees.

Eversource also provides defined benefit postretirement plans (PBOP Plans) that provide life insurance and a health reimbursement arrangement created for the purpose of reimbursing retirees and dependents for health insurance premiums and certain medical expenses to eligible employees that meet certain age and service eligibility requirements. The benefits provided under the PBOP Plans are not vested, and the Company has the right to modify any benefit provision subject to applicable laws at that time. Eversource annually funds postretirement costs through tax deductible contributions to external trusts.

*Funded Status:* The Pension, SERP and PBOP Plans are accounted for under the multiple-employer approach, with each operating company's balance sheet reflecting its share of the funded status of the plans. Although Eversource maintains marketable securities in a benefit trust, the SERP Plans do not contain any assets. For further information, see Note 5, "Marketable Securities," to the financial statements. The following tables provide information on the plan benefit obligations, fair values of plan assets, and funded status:

|   | Pension and SERP   |              |                |            |              |              |                |            |
|---|--------------------|--------------|----------------|------------|--------------|--------------|----------------|------------|
|   | As of December 31, |              |                |            |              |              |                |            |
|   | 2023               |              |                |            | 2022         |              |                |            |
| (Millions of Dollars)                                     | Eversource         | CL&P         | NSTAR Electric | PSNH       | Eversource   | CL&P         | NSTAR Electric | PSNH       |
| <u>Change in Benefit Obligation:</u>                      |                    |              |                |            |              |              |                |            |
| Benefit Obligation as of Beginning of Year                | \$ (5,220.1)       | \$ (1,030.0) | \$ (1,110.4)   | \$ (556.2) | \$ (6,729.7) | \$ (1,330.9) | \$ (1,448.4)   | \$ (721.0) |
| Service Cost  | (43.1)             | (12.3)       | (7.8)          | (4.3)      | (70.1)       | (18.7)       | (13.8)         | (6.9)      |
| Interest Cost   | (254.0)            | (50.5)       | (53.9)         | (27.3)     | (154.5)      | (31.3)       | (32.8)         | (16.9)     |
| Actuarial (Loss)/Gain                                     | (110.4)            | (19.7)       | (17.6)         | (11.6)     | 1,385.8      | 284.1        | 295.5          | 156.7      |
| Benefits Paid - Pension                                   | 317.3              | 66.1         | 76.7           | 35.7       | 302.5        | 63.3         | 68.4           | 33.9       |
| Benefits Paid - Lump Sum                                  | 28.9               | —            | 5.3            | 1.0        | 33.0         | —            | 14.8           | 1.0        |
| Benefits Paid - SERP                                      | 43.0               | 0.3          | 0.2            | 0.4        | 12.9         | 0.3          | 0.2            | 0.4        |
| Employee Transfers  | —                  | (2.4)        | 0.5            | —          | —            | 3.2          | 5.7            | (3.4)      |
| Benefit Obligation as of End of Year                      | \$ (5,238.4)       | \$ (1,048.5) | \$ (1,107.0)   | \$ (562.3) | \$ (5,220.1) | \$ (1,030.0) | \$ (1,110.4)   | \$ (556.2) |
| <u>Change in Pension Plan Assets:</u>                     |                    |              |                |            |              |              |                |            |
| Fair Value of Pension Plan Assets as of Beginning of Year | \$ 5,806.4         | \$ 1,172.0   | \$ 1,418.8     | \$ 618.0   | \$ 6,495.5   | \$ 1,323.8   | \$ 1,596.0     | \$ 694.6   |
| Employer Contributions                                    | 5.0                | —            | —              | —          | 80.0         | —            | 15.0           | —          |
| Actual Return on Pension Plan Assets                      | 309.8              | 61.7         | 75.3           | 32.7       | (433.6)      | (85.3)       | (103.3)        | (45.1)     |
| Benefits Paid - Pension                                   | (317.3)            | (66.1)       | (76.7)         | (35.7)     | (302.5)      | (63.3)       | (68.4)         | (33.9)     |
| Benefits Paid - Lump Sum                                  | (28.9)             | —            | (5.3)          | (1.0)      | (33.0)       | —            | (14.8)         | (1.0)      |
| Employee Transfers  | —                  | 2.4          | (0.5)          | —          | —            | (3.2)        | (5.7)          | 3.4        |
| Fair Value of Pension Plan Assets as of End of Year       | \$ 5,775.0         | \$ 1,170.0   | \$ 1,411.6     | \$ 614.0   | \$ 5,806.4   | \$ 1,172.0   | \$ 1,418.8     | \$ 618.0   |
| Funded Status as of December 31st                         | \$ 536.6           | \$ 121.5     | \$ 304.6       | \$ 51.7    | \$ 586.3     | \$ 142.0     | \$ 308.4       | \$ 61.8    |

Actuarial (Loss)/Gain: For the year ended December 31, 2023, the actuarial loss was primarily attributable to a decrease in the discount rate, which resulted in an increase to Eversource's Pension and SERP Plans' projected benefit obligation of \$98.9 million. For the year ended December 31, 2022, the actuarial gain was primarily attributable to an increase in the discount rate, which resulted in a decrease to Eversource's Pension and SERP Plans' projected benefit obligation of \$1.48 billion.

As of December 31, 2023 and 2022, the accumulated benefit obligation for the Pension and SERP Plans is as follows:

| (Millions of Dollars) | Eversource | CL&P     | NSTAR Electric | PSNH     |
|-----------------------|------------|----------|----------------|----------|
| 2023                  | \$ 4,936.8 | \$ 977.8 | \$ 1,051.9     | \$ 522.1 |
| 2022                  | 4,911.6    | 960.7    | 1,055.1        | 516.9    |

|   | PBOP               |            |                |           |            |            |                |           |
|---|--------------------|------------|----------------|-----------|------------|------------|----------------|-----------|
|   | As of December 31, |            |                |           |            |            |                |           |
|   | 2023               |            |                |           | 2022       |            |                |           |
| (Millions of Dollars)                             | Eversource         | CL&P       | NSTAR Electric | PSNH      | Eversource | CL&P       | NSTAR Electric | PSNH      |
| <b>Change in Benefit Obligation:</b>              |                    |            |                |           |            |            |                |           |
| Benefit Obligation as of Beginning of Year        | \$ (693.7)         | \$ (127.9) | \$ (189.5)     | \$ (74.6) | \$ (884.3) | \$ (165.5) | \$ (238.4)     | \$ (92.3) |
| Service Cost                                      | (7.6)              | (1.3)      | (1.2)          | (0.7)     | (11.6)     | (2.0)      | (2.0)          | (1.1)     |
| Interest Cost                                     | (33.8)             | (6.2)      | (9.2)          | (3.7)     | (20.2)     | (3.7)      | (5.3)          | (2.2)     |
| Actuarial Gain/(Loss)                             | 5.0                | 4.4        | (5.8)          | 0.8       | 173.6      | 33.0       | 39.4           | 15.2      |
| Benefits Paid                                     | 52.7               | 10.0       | 16.7           | 6.1       | 52.1       | 10.4       | 16.6           | 6.0       |
| Employee Transfers                                | —                  | —          | 0.5            | (0.1)     | —          | (0.1)      | 0.2            | (0.2)     |
| Plan Amendment                                    | 1.4                | 0.4        | 0.2            | 0.2       | —          | —          | —              | —         |
| Impact of Acquisitions                            | —                  | —          | —              | —         | (3.3)      | —          | —              | —         |
| Benefit Obligation as of End of Year              | \$ (676.0)         | \$ (120.6) | \$ (188.3)     | \$ (72.0) | \$ (693.7) | \$ (127.9) | \$ (189.5)     | \$ (74.6) |
| <b>Change in Plan Assets:</b>                     |                    |            |                |           |            |            |                |           |
| Fair Value of Plan Assets as of Beginning of Year | \$ 970.1           | \$ 120.6   | \$ 456.1       | \$ 72.3   | \$ 1,138.3 | \$ 145.7   | \$ 530.0       | \$ 88.0   |
| Actual Return on Plan Assets                      | 104.7              | 12.6       | 52.3           | 8.3       | (119.6)    | (15.0)     | (57.0)         | (9.8)     |
| Employer Contributions                            | 1.9                | —          | —              | —         | 3.1        | —          | —              | —         |
| Benefits Paid                                     | (52.3)             | (10.0)     | (16.7)         | (6.1)     | (51.7)     | (10.4)     | (16.6)         | (6.0)     |
| Employee Transfers                                | —                  | (0.2)      | (1.3)          | 0.2       | —          | 0.3        | (0.3)          | 0.1       |
| Fair Value of Plan Assets as of End of Year       | \$ 1,024.4         | \$ 123.0   | \$ 490.4       | \$ 74.7   | \$ 970.1   | \$ 120.6   | \$ 456.1       | \$ 72.3   |
| Funded Status as of December 31st                 | \$ 348.4           | \$ 2.4     | \$ 302.1       | \$ 2.7    | \$ 276.4   | \$ (7.3)   | \$ 266.6       | \$ (2.3)  |

Actuarial Gain/(Loss): For the year ended December 31, 2023, the actuarial gain was primarily attributable to changes to termination, retirement, and dependency rates that were updated as a result of an experience study performed in 2023, updated census data, changes to plan provisions, and other assumption changes, which resulted in a decrease to the Eversource PBOP projected benefit obligation of \$17 million. The actuarial gain was partially offset by a decrease in the discount rate, which resulted in an increase to the Eversource PBOP projected benefit obligation of \$12 million. For the year ended December 31, 2022, the actuarial gain was primarily attributable to an increase in the discount rate, which resulted in a decrease to the Eversource PBOP projected benefit obligation of \$180.1 million.

A reconciliation of the prepaid assets and liabilities within the Eversource Pension, SERP and PBOP Plans' funded status to the balance sheets is as follows:

|                                      | As of December 31, |          |                |         |            |          |                |         |
|--------------------------------------|--------------------|----------|----------------|---------|------------|----------|----------------|---------|
|                                      | 2023               |          |                |         | 2022       |          |                |         |
|                                      | Eversource         | CL&P     | NSTAR Electric | PSNH    | Eversource | CL&P     | NSTAR Electric | PSNH    |
| (Millions of Dollars)                |                    |          |                |         |            |          |                |         |
| Prepaid Pension                      | \$ 672.2           | \$ 127.4 | \$ 306.5       | \$ 56.3 | \$ 756.7   | \$ 147.9 | \$ 310.2       | \$ 66.4 |
| Prepaid PBOP                         | 356.0              | 2.4      | 302.1          | 2.7     | 288.8      | —        | 266.6          | —       |
| Prepaid Pension and PBOP             | \$ 1,028.2         | \$ 129.8 | \$ 608.6       | \$ 59.0 | \$ 1,045.5 | \$ 147.9 | \$ 576.8       | \$ 66.4 |
| Accrued Pension                      | \$ —               | \$ —     | \$ —           | \$ —    | \$ 3.7     | \$ —     | \$ —           | \$ —    |
| Accrued SERP                         | 135.6              | 5.9      | 1.9            | 4.6     | 166.7      | 5.9      | 1.8            | 4.6     |
| Accrued PBOP                         | 7.6                | —        | —              | —       | 12.4       | 7.3      | —              | 2.3     |
| Less: Accrued SERP - current portion | (19.4)             | (0.3)    | (0.2)          | (0.4)   | (47.3)     | (0.3)    | (0.2)          | (0.4)   |
| Accrued Pension, SERP and PBOP       | \$ 123.8           | \$ 5.6   | \$ 1.7         | \$ 4.2  | \$ 135.5   | \$ 12.9  | \$ 1.6         | \$ 6.5  |

The following actuarial assumptions were used in calculating the Pension, SERP and PBOP Plans' year end funded status:

|                               | Pension and SERP   |   |      |      | PBOP               |      |      |   |      |
|-------------------------------|--------------------|---|------|------|--------------------|------|------|---|------|
|                               | As of December 31, |   |      |      | As of December 31, |      |      |   |      |
|                               | 2023               |   | 2022 |      | 2023               |      | 2022 |   |      |
| Discount Rate                 | 4.9%               | — | 5.0% | 5.1% | —                  | 5.2% | 5.0% | — | 5.2% |
| Compensation/Progression Rate | 3.5%               | — | 4.0% | 3.5% | —                  | 4.0% | N/A  |   |      |

For the Eversource Service PBOP Plan, the health care cost trend rate is not applicable. For the Aquarion PBOP Plan, the health care cost trend rate for pre-65 retirees is 6.75 percent, with an ultimate rate of 5 percent in 2031, and for post-65 retirees, the health care trend rate and ultimate rate is 3.5 percent.

*Expense:* Eversource charges net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans to its subsidiaries based on the actual participant demographic data for each subsidiary's participants. The actual investment return in the trust is allocated to each of the subsidiaries annually in proportion to the investment return expected to be earned during the year. The Company utilizes the spot rate methodology to estimate the discount rate for the service and interest cost components of benefit expense, which provides a relatively precise measurement by matching projected cash flows to the corresponding spot rates on the yield curve.

The components of net periodic benefit plan expense/(income) for the Pension, SERP and PBOP Plans, prior to amounts capitalized as Property, Plant and Equipment or deferred as regulatory assets/(liabilities) for future recovery or refund, are shown below. The service cost component of net periodic benefit plan expense/(income), less the capitalized portion, is included in Operations and Maintenance expense on the statements of income. The remaining components of net periodic benefit plan expense/(income), less the deferred portion, are included in Other Income, Net on the statements of income. Pension, SERP and PBOP expense reflected in the statements of cash flows for CL&P, NSTAR Electric and PSNH does not include intercompany allocations of net periodic benefit plan expense/(income), as these amounts are cash settled on a short-term basis.

| (Millions of Dollars)                  | Pension and SERP                     |           |                |           | PBOP                                 |          |                |          |
|--|--------------------------------------|-----------|----------------|-----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2023 |           |                |           | For the Year Ended December 31, 2023 |          |                |          |
|  | Eversource                           | CL&P      | NSTAR Electric | PSNH      | Eversource                           | CL&P     | NSTAR Electric | PSNH     |
| Service Cost                           | \$ 43.1                              | \$ 12.3   | \$ 7.8         | \$ 4.3    | \$ 7.6                               | \$ 1.3   | \$ 1.2         | \$ 0.7   |
| Interest Cost                          | 254.0                                | 50.5      | 53.9           | 27.3      | 33.8                                 | 6.2      | 9.2            | 3.7      |
| Expected Return on Plan Assets         | (465.0)                              | (94.2)    | (113.8)        | (49.5)    | (77.1)                               | (9.4)    | (36.9)         | (5.5)    |
| Actuarial Loss                         | 45.8                                 | 2.5       | 17.1           | 1.5       | —                                    | —        | —              | —        |
| Prior Service Cost/(Credit)            | 1.3                                  | —         | 0.3            | —         | (21.6)                               | 1.1      | (17.0)         | 0.4      |
| Settlement Loss                        | 12.4                                 | —         | —              | —         | —                                    | —        | —              | —        |
| Total Net Periodic Benefit Plan Income | \$ (108.4)                           | \$ (28.9) | \$ (34.7)      | \$ (16.4) | \$ (57.3)                            | \$ (0.8) | \$ (43.5)      | \$ (0.7) |
| Intercompany Income Allocations        | N/A                                  | \$ (4.0)  | \$ (3.0)       | \$ (0.8)  | N/A                                  | \$ (1.9) | \$ (2.1)       | \$ (0.7) |

| (Millions of Dollars)                  | Pension and SERP                     |           |                |           | PBOP                                 |          |                |          |
|--|--------------------------------------|-----------|----------------|-----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2022 |           |                |           | For the Year Ended December 31, 2022 |          |                |          |
|  | Eversource                           | CL&P      | NSTAR Electric | PSNH      | Eversource                           | CL&P     | NSTAR Electric | PSNH     |
| Service Cost                           | \$ 70.1                              | \$ 18.7   | \$ 13.8        | \$ 6.9    | \$ 11.6                              | \$ 2.0   | \$ 2.0         | \$ 1.1   |
| Interest Cost                          | 154.5                                | 31.3      | 32.8           | 16.9      | 20.2                                 | 3.7      | 5.3            | 2.2      |
| Expected Return on Plan Assets         | (523.6)                              | (106.3)   | (128.4)        | (56.1)    | (89.9)                               | (11.4)   | (42.4)         | (6.7)    |
| Actuarial Loss                         | 116.0                                | 16.2      | 32.8           | 7.9       | —                                    | —        | —              | —        |
| Prior Service Cost/(Credit)            | 1.4                                  | —         | 0.3            | —         | (21.7)                               | 1.1      | (17.0)         | 0.4      |
| Total Net Periodic Benefit Plan Income | \$ (181.6)                           | \$ (40.1) | \$ (48.7)      | \$ (24.4) | \$ (79.8)                            | \$ (4.6) | \$ (52.1)      | \$ (3.0) |
| Intercompany Income Allocations        | N/A                                  | \$ (16.0) | \$ (12.4)      | \$ (3.6)  | N/A                                  | \$ (3.7) | \$ (3.6)       | \$ (1.2) |

| (Millions of Dollars)                            | Pension and SERP                     |         |                |          | PBOP                                 |          |                |          |
|--|--------------------------------------|---------|----------------|----------|--------------------------------------|----------|----------------|----------|
|  | For the Year Ended December 31, 2021 |         |                |          | For the Year Ended December 31, 2021 |          |                |          |
|  | Eversource                           | CL&P    | NSTAR Electric | PSNH     | Eversource                           | CL&P     | NSTAR Electric | PSNH     |
| Service Cost                                     | \$ 85.8                              | \$ 23.0 | \$ 15.8        | \$ 8.9   | \$ 13.5                              | \$ 2.3   | \$ 2.4         | \$ 1.2   |
| Interest Cost                                    | 130.0                                | 27.3    | 26.8           | 14.5     | 17.4                                 | 3.2      | 4.4            | 1.8      |
| Expected Return on Plan Assets                   | (437.5)                              | (86.8)  | (108.1)        | (47.5)   | (79.1)                               | (10.3)   | (36.9)         | (6.1)    |
| Actuarial Loss                                   | 243.9                                | 45.5    | 61.6           | 20.7     | 8.9                                  | 1.8      | 2.4            | 0.7      |
| Prior Service Cost/(Credit)                      | 1.4                                  | —       | 0.3            | —        | (21.2)                               | 1.1      | (17.0)         | 0.4      |
| Total Net Periodic Benefit Plan Expense/(Income) | \$ 23.6                              | \$ 9.0  | \$ (3.6)       | \$ (3.4) | \$ (60.5)                            | \$ (1.9) | \$ (44.7)      | \$ (2.0) |
| Intercompany Expense/(Income) Allocations        | N/A                                  | \$ 8.0  | \$ 8.8         | \$ 2.7   | N/A                                  | \$ (1.6) | \$ (1.9)       | \$ (0.6) |

The following actuarial assumptions were used to calculate Pension, SERP and PBOP expense amounts:

|                                   | Pension and SERP                 |        |       |        |       |        | PBOP                             |        |       |        |       |        |
|-----------------------------------|----------------------------------|--------|-------|--------|-------|--------|----------------------------------|--------|-------|--------|-------|--------|
|                                   | For the Years Ended December 31, |        |       |        |       |        | For the Years Ended December 31, |        |       |        |       |        |
|                                   | 2023                             |        | 2022  |        | 2021  |        | 2023                             |        | 2022  |        | 2021  |        |
| Discount Rate                     | 4.9%                             | — 5.3% | 2.2%  | — 3.2% | 1.5%  | — 3.0% | 5.1%                             | — 5.4% | 2.3%  | — 3.3% | 1.8%  | — 3.1% |
| Expected Long-Term Rate of Return | 8.25%                            |        | 8.25% |        | 8.25% |        | 8.25%                            |        | 8.25% |        | 8.25% |        |
| Compensation/Progression Rate     | 3.5%                             | — 4.0% | 3.5%  | — 4.0% | 3.5%  | — 4.0% | N/A                              | —      | N/A   | —      | N/A   | —      |

For the Aquarion Pension Plan, the expected long-term rate of return was 7.94 percent and 7 percent for the years ended December 31, 2023 and 2022, respectively. For the Aquarion PBOP Plan the expected long-term rate of return was 7 percent for the years ended December 31, 2023 and 2022 and the health care cost trend rate was a range of 3.5 percent to 7 percent for the year ended December 31, 2023 and 3.5 percent to 6.5 percent for the year ended December 31, 2022.

*Regulatory Assets and Accumulated Other Comprehensive Income/(Loss) Amounts:* The Pension, SERP and PBOP Plans cover eligible employees, including, among others, employees of the regulated companies. The regulated companies record actuarial losses and gains and prior service costs and credits arising at the December 31st remeasurement date of the funded status of the benefit plans as a regulatory asset or regulatory liability in lieu of a charge to Accumulated Other Comprehensive Income/(Loss), reflecting ultimate recovery from customers through rates. Regulatory accounting is also applied to the portions of the Eversource Service retiree benefit costs that support the regulated companies, as these costs are also recovered from customers. Adjustments to the Pension, SERP and PBOP Plans' funded status for the unregulated companies are recorded on an after-tax basis to Accumulated Other Comprehensive Income/(Loss). For further information, see Note 2, "Regulatory Accounting," and Note 16, "Accumulated Other Comprehensive Income/(Loss)," to the financial statements.

The following is a summary of the changes in plan assets and benefit obligations recognized in Regulatory Assets and Other Comprehensive Income (OCI) as well as amounts in Regulatory Assets and OCI that were reclassified as net periodic benefit expense during the years presented:

|   | Pension and SERP                 |            |         |        | PBOP                             |         |          |          |
|---|----------------------------------|------------|---------|--------|----------------------------------|---------|----------|----------|
|   | Regulatory Assets                |            | OCI     |        | Regulatory Assets                |         | OCI      |          |
|   | For the Years Ended December 31, |            |         |        | For the Years Ended December 31, |         |          |          |
|   | 2023                             | 2022       | 2023    | 2022   | 2023                             | 2022    | 2023     | 2022     |
| (Millions of Dollars)   |                                  |            |         |        |                                  |         |          |          |
| Actuarial (Gain)/Loss Arising During the Year                                     | \$ 251.1                         | \$ (431.6) | \$ 14.0 | \$ 4.6 | \$ (32.0)                        | \$ 36.8 | \$ (0.3) | \$ (0.8) |
| Actuarial Loss Reclassified as Net Periodic Benefit Expense                       | (38.8)                           | (107.0)    | (7.0)   | (9.0)  | —                                | —       | —        | —        |
| Settlement Loss   | —                                | —          | (12.4)  | —      | —                                | —       | —        | —        |
| Prior Service Credit Arising During the Year                                      | —                                | —          | —       | —      | (0.9)                            | —       | —        | —        |
| Prior Service (Cost)/Credit Reclassified as Net Periodic Benefit (Expense)/Income | (1.2)                            | (1.2)      | (0.1)   | (0.2)  | 21.8                             | 21.8    | (0.2)    | (0.1)    |

The following is a summary of the remaining Regulatory Assets and Accumulated Other Comprehensive Income amounts that have not been recognized as components of net periodic benefit expense as of December 31, 2023 and 2022:

|                             | Regulatory Assets as of December 31, |          | AOCI as of December 31, |         |
|-----------------------------|--------------------------------------|----------|-------------------------|---------|
|                             | 2023                                 | 2022     | 2023                    | 2022    |
|                             | (Millions of Dollars)                |          |                         |         |
| <b>Pension and SERP</b>     |                                      |          |                         |         |
| Actuarial Loss              | \$ 1,101.0                           | \$ 888.7 | \$ 56.5                 | \$ 61.9 |
| Prior Service Cost          | 2.9                                  | 4.1      | 0.3                     | 0.4     |
| <b>PBOP</b>                 |                                      |          |                         |         |
| Actuarial Loss              | \$ 49.8                              | \$ 81.8  | \$ 2.4                  | \$ 2.7  |
| Prior Service (Credit)/Cost | (87.4)                               | (108.3)  | 0.7                     | 0.9     |

The difference between the actual return and calculated expected return on plan assets for the Pension and PBOP Plans, as well as changes in actuarial assumptions impacting the projected benefit obligation, are recorded as unamortized actuarial gains or losses arising during the year in Regulatory Assets or Accumulated Other Comprehensive Income/(Loss). Unamortized actuarial gains or losses are amortized as a component of pension and PBOP expense over the estimated average future employee service period using the corridor approach.

*Estimated Future Benefit Payments:* The following benefit payments, which reflect expected future service, are expected to be paid by the Pension, SERP and PBOP Plans:

|                       | 2024     | 2025     | 2026     | 2027     | 2028     | 2029 - 2033 |
|-----------------------|----------|----------|----------|----------|----------|-------------|
| (Millions of Dollars) |          |          |          |          |          |             |
| Pension and SERP      | \$ 370.2 | \$ 367.1 | \$ 370.8 | \$ 373.8 | \$ 375.0 | \$ 1,864.3  |
| PBOP                  | 55.2     | 54.7     | 53.8     | 52.8     | 51.8     | 241.1       |

*Eversource Contributions:* Based on the current status of the Pension Plans and federal pension funding requirements, there is no minimum funding requirement for our Eversource Service Pension Plan in 2024 and we do not expect to make pension contributions in 2024. We do not expect to make any contributions to the Eversource Service PBOP Plan in 2024.

Eversource contributed \$5.0 million and \$1.9 million to the Aquarion Pension and PBOP Plans, respectively, in 2023. Eversource currently estimates contributing \$5.0 million and \$2.4 million to the Aquarion Pension and PBOP Plans, respectively, in 2024.

*Fair Value of Pension and PBOP Plan Assets:* Pension and PBOP funds are held in external trusts. Trust assets, including accumulated earnings, must be used exclusively for Pension and PBOP payments. Eversource's investment strategy for its Pension and PBOP Plans is to maximize the long-term rates of return on these plans' assets within an acceptable level of risk. The investment guidelines for each asset category includes a diversification of asset types, fund strategies and fund managers and it establishes target asset allocations that are routinely reviewed and periodically rebalanced. PBOP assets are comprised of assets held in the PBOP Plan trust, as well as specific assets within the Pension Plan trust (401(h) assets). The investment policy and strategy of the 401(h) assets is consistent with that of the defined benefit pension plan. Eversource's expected long-term rates of return on Pension and PBOP Plan assets are based on target asset allocation assumptions and related expected long-term rates of return. In developing its expected long-term rate of return assumptions for the Pension and PBOP Plans, Eversource evaluated input from consultants, as well as long-term inflation assumptions and historical returns. Management has assumed long-term rates of return of 8.25 percent for the Eversource Service Pension Plan assets, the Eversource Service PBOP Plan assets and the Aquarion Pension Plan assets, and a 7 percent long-term rate of return for the Aquarion PBOP Plan, to estimate its 2024 Pension and PBOP costs.

These long-term rates of return are based on the assumed rates of return for the target asset allocations as follows:

|                                | As of December 31,      |                      |                                       |                                       |                        |
|--------------------------------|-------------------------|----------------------|---------------------------------------|---------------------------------------|------------------------|
|                                | 2023                    |                      |                                       | 2022                                  |                        |
|                                | Target Asset Allocation |                      | Assumed Rate of Return                | Target Asset Allocation               | Assumed Rate of Return |
|                                | Eversource Pension Plan | Eversource PBOP Plan | Eversource Pension Plan and PBOP Plan | Eversource Pension Plan and PBOP Plan |                        |
| Equity Securities:             |                         |                      |                                       |                                       |                        |
| United States                  | — %                     | 20.0 %               | 8.5 %                                 | 15.0 %                                | 8.5 %                  |
| Global                         | 20.0 %                  | — %                  | 8.75 %                                | 10.0 %                                | 8.75 %                 |
| Non-United States              | — %                     | 11.0 %               | 8.5 %                                 | 8.0 %                                 | 8.5 %                  |
| Emerging Markets               | — %                     | 6.0 %                | 10.0 %                                | 4.0 %                                 | 10.0 %                 |
| Debt Securities:               |                         |                      |                                       |                                       |                        |
| Fixed Income                   | 16.0 %                  | 17.0 %               | 5.5 %                                 | 13.0 %                                | 4.0 %                  |
| Public High Yield Fixed Income | 5.0 %                   | — %                  | 7.5 %                                 | 4.0 %                                 | 6.5 %                  |
| United States Treasuries       | 11.0 %                  | — %                  | 4.5 %                                 | — %                                   | — %                    |
| Private Debt                   | 10.0 %                  | 13.0 %               | 10.0 %                                | 13.0 %                                | 9.0 %                  |
| Private Equity                 | 23.0 %                  | 18.0 %               | 12.0 %                                | 18.0 %                                | 12.0 %                 |
| Real Assets                    | 15.0 %                  | 15.0 %               | 7.5 %                                 | 15.0 %                                | 7.5 %                  |

The following tables present, by asset category, the Pension and PBOP Plan assets recorded at fair value on a recurring basis by the level in which they are classified within the fair value hierarchy:

| (Millions of Dollars)                   | Pension Plan                               |          |               |            |          |         |               |            |
|---|--|----------|---------------|------------|----------|---------|---------------|------------|
|   | Fair Value Measurements as of December 31, |          |               |            |          |         |               |            |
|   | 2023                                       |          |               |            | 2022     |         |               |            |
| Asset Category:                         | Level 1                                    | Level 2  | Uncategorized | Total      | Level 1  | Level 2 | Uncategorized | Total      |
| Equity Securities                       | \$ 374.0                                   | \$ —     | \$ 853.0      | \$ 1,227.0 | \$ 407.7 | \$ —    | \$ 1,102.2    | \$ 1,509.9 |
| Fixed Income <sup>(1)</sup>             | 354.6                                      | 340.9    | 1,516.4       | 2,211.9    | 277.1    | 78.5    | 1,598.8       | 1,954.4    |
| Private Equity                          | —  | —        | 1,685.3       | 1,685.3    | —        | —       | 1,684.9       | 1,684.9    |
| Real Assets                             | 173.6                                      | —        | 722.1         | 895.7      | 181.8    | —       | 731.0         | 912.8      |
| Total                                   | \$ 902.2                                   | \$ 340.9 | \$ 4,776.8    | \$ 6,019.9 | \$ 866.6 | \$ 78.5 | \$ 5,116.9    | \$ 6,062.0 |
| Less: 401(h) PBOP Assets <sup>(2)</sup> |  |          |               | (244.9)    |          |         |               | (255.6)    |
| Total Pension Assets                    |  |          |               | \$ 5,775.0 |          |         |               | \$ 5,806.4 |

| (Millions of Dollars)                  | PBOP Plan                                  |         |               |            |          |         |               |          |
|--|--|---------|---------------|------------|----------|---------|---------------|----------|
|  | Fair Value Measurements as of December 31, |         |               |            |          |         |               |          |
|  | 2023                                       |         |               |            | 2022     |         |               |          |
| Asset Category:                        | Level 1                                    | Level 2 | Uncategorized | Total      | Level 1  | Level 2 | Uncategorized | Total    |
| Equity Securities                      | \$ 139.1                                   | \$ —    | \$ 212.1      | \$ 351.2   | \$ 153.2 | \$ —    | \$ 183.5      | \$ 336.7 |
| Fixed Income                           | 33.4                                       | 43.0    | 159.8         | 236.2      | 18.2     | 40.2    | 141.1         | 199.5    |
| Private Equity                         | —  | —       | 87.7          | 87.7       | —        | —       | 70.9          | 70.9     |
| Real Assets                            | 70.5                                       | —       | 33.9          | 104.4      | 71.2     | —       | 36.2          | 107.4    |
| Total                                  | \$ 243.0                                   | \$ 43.0 | \$ 493.5      | \$ 779.5   | \$ 242.6 | \$ 40.2 | \$ 431.7      | \$ 714.5 |
| Add: 401(h) PBOP Assets <sup>(2)</sup> |  |         |               | 244.9      |          |         |               | 255.6    |
| Total PBOP Assets                      |  |         |               | \$ 1,024.4 |          |         |               | \$ 970.1 |

<sup>(1)</sup> Fixed Income investments classified as Level 1 as of December 31, 2023 and 2022 include pending purchases and pending redemption settlements of \$31 million and \$138 million, respectively.

<sup>(2)</sup> The assets of the Pension Plan include a 401(h) account that has been allocated to provide health and welfare postretirement benefits under the PBOP Plan.

The Company values assets based on observable inputs when available. Equity securities, exchange traded funds and futures contracts classified as Level 1 in the fair value hierarchy are priced based on the closing price on the primary exchange as of the balance sheet date.

Fixed income securities, such as government issued securities and corporate bonds, are included in Level 2 and are valued using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. The pricing models utilize observable inputs such as recent trades

for the same or similar instruments, yield curves, discount margins and bond structures. Swaps are valued using pricing models that incorporate interest rates and equity and fixed income index closing prices to determine a net present value of the cash flows.

Certain investments, such as commingled funds, private equity investments, fixed income funds, real asset funds and hedge funds are valued using the net asset value (NAV) as a practical expedient. Assets valued at NAV are uncategorized in the fair value hierarchy. These investments are structured as investment companies offering shares or units to multiple investors for the purpose of providing a return. Commingled funds are recorded at NAV provided by the asset manager, which is based on the market prices of the underlying equity securities. Private Equity investments, Fixed Income partnership funds and Real Assets are valued using the NAV provided by the partnerships, which are based on discounted cash flows of the underlying investments, real estate appraisals or public market comparables of the underlying investments, or the NAV of underlying assets held in hedge funds. Equity Securities investments in United States, Global, Non-United States and Emerging Markets that are uncategorized include investments in commingled funds and hedge funds that are overlaid with equity index swaps and futures contracts. Fixed Income investments that are uncategorized include investments in commingled funds, fixed income funds that invest in a variety of opportunistic credit and private debt strategies, and hedge funds that are overlaid with fixed income futures.

#### B. Defined Contribution Plans

Eversource maintains defined contribution plans on behalf of eligible participants. The Eversource 401k Plan provides for employee and employer contributions up to statutory limits. For eligible employees, the Eversource 401k Plan provides employer matching contributions of either 100 percent up to a maximum of three percent of eligible compensation or 50 percent up to a maximum of eight percent of eligible compensation. The Eversource 401k Plan also contains a K-Vantage feature for the benefit of eligible participants, which provides an additional annual employer contribution based on age and years of service. K-Vantage participants are not eligible to actively participate in the Eversource Pension Plan.

The total Eversource 401k Plan employer matching contributions, including the K-Vantage contributions, were as follows:

| (Millions of Dollars) | Eversource | CL&P   | NSTAR Electric | PSNH   |
|-----------------------|------------|--------|----------------|--------|
| 2023                  | \$ 67.3    | \$ 9.0 | \$ 13.7        | \$ 5.4 |
| 2022                  | 59.9       | 7.7    | 12.8           | 4.8    |
| 2021                  | 55.5       | 7.0    | 12.2           | 4.3    |

#### C. Share-Based Payments

Share-based compensation awards are recorded using a fair-value based method at the date of grant. Eversource, CL&P, NSTAR Electric and PSNH record compensation expense related to these awards, as applicable, for shares issued to their respective employees and officers, as well as for the allocation of costs associated with shares issued to Eversource's service company employees and officers that support CL&P, NSTAR Electric and PSNH.

*Eversource Incentive Plans:* Eversource maintains long-term equity-based incentive plans in which Eversource, CL&P, NSTAR Electric and PSNH employees, officers and board members are eligible to participate. The incentive plans authorize Eversource to grant up to 7,400,000 new shares for various types of awards, including RSUs and performance shares, to eligible employees, officers, and board members. As of December 31, 2023 and 2022, Eversource had 4,587,376 and 903,183 common shares, respectively, available for issuance under these plans.

Eversource accounts for its various share-based plans as follows:

- RSUs - Eversource records compensation expense, net of estimated forfeitures, on a straight-line basis over the requisite service period based upon the fair value of Eversource's common shares at the date of grant. The par value of RSUs is reclassified to Common Stock from Capital Surplus, Paid In as RSUs become issued as common shares.
- Performance Shares - Eversource records compensation expense, net of estimated forfeitures, over the requisite service period. Performance shares vest based upon the extent to which Company goals are achieved. Vesting of outstanding performance shares is based upon the Company's EPS growth over the requisite service period and level of payout is determined based on the total shareholder return as compared to the Edison Electric Institute (EEI) Index during the requisite service period. The fair value of performance shares is determined at the date of grant using a lattice model. Compensation expense is subject to volatility until payout is established.

*RSUs:* Eversource granted RSUs under the annual long-term incentive programs that are subject to three-year graded vesting schedules for employees, and one-year graded vesting schedules, or immediate vesting, for board members. RSUs are paid in shares, reduced by amounts sufficient to satisfy withholdings for income taxes, subsequent to vesting. A summary of RSU transactions is as follows:

|                                     | RSUs<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-----------------|---|
| Outstanding as of December 31, 2022 | 629,734         | \$ 68.52                                  |
| Granted                             | 248,124         | \$ 76.42                                  |
| Shares Issued                       | (181,409)       | \$ 87.09                                  |
| Forfeited                           | (24,207)        | \$ 83.43                                  |
| Outstanding as of December 31, 2023 | 672,242         | \$ 65.89                                  |

The weighted average grant-date fair value of RSUs granted for the years ended December 31, 2023, 2022 and 2021 was \$76.42, \$85.96 and \$81.89, respectively. As of December 31, 2023 and 2022, the number and weighted average grant-date fair value of unvested RSUs was 326,581

and \$80.76 per share, and 300,592 and \$87.21 per share, respectively. During 2023, there were 199,145 RSUs at a weighted average grant-date fair value of \$86.92 per share that vested during the year and were either paid or deferred. As of December 31, 2023, 345,661 RSUs were fully vested and deferred and an additional 310,252 are expected to vest.

*Performance Shares:* Eversource granted performance shares under the annual long-term incentive programs that vest based upon the extent to which Company goals are achieved at the end of three-year performance measurement periods. Performance shares are paid in shares, after the performance measurement period. A summary of performance share transactions is as follows:

|                                     | Performance Shares<br>(Units) | Weighted Average<br>Grant-Date Fair Value |
|-------------------------------------|-------------------------------|---|
| Outstanding as of December 31, 2022 | 547,290                       | \$ 87.49                                  |
| Granted                             | 278,983                       | \$ 83.39                                  |
| Shares Issued                       | (125,677)                     | \$ 90.49                                  |
| Forfeited                           | (36,172)                      | \$ 85.13                                  |
| Outstanding as of December 31, 2023 | 664,424                       | \$ 85.33                                  |

The weighted average grant-date fair value of performance shares granted for the years ended December 31, 2023, 2022 and 2021 was \$83.39, \$83.34 and \$76.08, respectively. As of December 31, 2023 and 2022, the number and weighted average grant-date fair value of unvested performance shares was 485,480 and \$85.20 per share, and 457,069 and \$88.43 per share, respectively. During 2023, there were 214,742 performance shares at a weighted average grant-date fair value of \$89.70 per share that vested during the year and were either paid or deferred. As of December 31, 2023, 178,944 performance shares were fully vested and deferred.

*Compensation Expense:* The total compensation expense and associated future income tax benefits recognized by Eversource, CL&P, NSTAR Electric and PSNH for share-based compensation awards were as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |         |         |
|-------------------------------------|----------------------------------|---------|---------|
|                                     | 2023                             | 2022    | 2021    |
| Compensation Expense                | \$ 27.8                          | \$ 33.4 | \$ 28.2 |
| Future Income Tax Benefit           | 7.3                              | 8.7     | 7.3     |

| (Millions of Dollars)     | For the Years Ended December 31, |                   |        |         |                   |        |        |                   |        |
|---------------------------|----------------------------------|-------------------|--------|---------|-------------------|--------|--------|-------------------|--------|
|                           | 2023                             |                   |        | 2022    |                   |        | 2021   |                   |        |
|                           | CL&P                             | NSTAR<br>Electric | PSNH   | CL&P    | NSTAR<br>Electric | PSNH   | CL&P   | NSTAR<br>Electric | PSNH   |
| Compensation Expense      | \$ 8.7                           | \$ 8.7            | \$ 3.0 | \$ 10.0 | \$ 10.7           | \$ 3.6 | \$ 8.8 | \$ 9.0            | \$ 3.0 |
| Future Income Tax Benefit | 2.3                              | 2.3               | 0.8    | 2.6     | 2.8               | 0.9    | 2.3    | 2.3               | 0.8    |

As of December 31, 2023, there was \$31.3 million of total unrecognized compensation expense related to nonvested share-based awards for Eversource, including \$5.8 million for CL&P, \$8.6 million for NSTAR Electric, and \$1.9 million for PSNH. This cost is expected to be recognized ratably over a weighted-average period of 1.81 years for Eversource, CL&P, NSTAR Electric and PSNH.

An income tax rate of 26 percent was used to estimate the tax effect on total share-based payments determined under the fair-value based method for all awards. The Company issues treasury shares to settle fully vested RSUs and performance shares under the Company's incentive plans.

For the year ended December 31, 2023, a tax deficiency associated with the distribution of stock compensation awards increased income tax expense by \$0.5 million, which decreased cash flows from operating activities on the statements of cash flows. For the years ended December 31, 2022 and 2021, excess tax benefits associated with the distribution of stock compensation awards reduced income tax expense by \$2.1 million and \$4.0 million, respectively, which increased cash flows from operating activities on the statements of cash flows.

#### D. Other Retirement Benefits

Eversource provides retirement and other benefits for certain current and past company officers. These benefits are accounted for on an accrual basis and expensed over a period equal to the service lives of the employees. The actuarially-determined liability for these benefits is included in Other Current and Long-Term Liabilities on the balance sheets. The related expense, which includes the allocation of expense associated with Eversource's service company officers that support CL&P, NSTAR Electric and PSNH, is included in Operations and Maintenance Expense on the income statements. The liability and expense amounts are as follows:

| Eversource<br>(Millions of Dollars)              | As of and For the Years Ended December 31, |         |         |
|--|--|---------|---------|
|  | 2023                                       | 2022    | 2021    |
| Actuarially-Determined Liability                 | \$ 32.6                                    | \$ 43.4 | \$ 42.8 |
| Other Retirement Benefits Expense <sup>(1)</sup> | 2.6  | 10.9    | 2.2     |

| (Millions of Dollars)                            | As of and For the Years Ended December 31, |                |        |        |                |        |        |                |        |
|--|--|----------------|--------|--------|----------------|--------|--------|----------------|--------|
|  | 2023                                       |                |        | 2022   |                |        | 2021   |                |        |
|  | CL&P                                       | NSTAR Electric | PSNH   | CL&P   | NSTAR Electric | PSNH   | CL&P   | NSTAR Electric | PSNH   |
| Actuarially-Determined Liability                 | \$ 0.2                                     | \$ —           | \$ 1.1 | \$ 0.2 | \$ 0.1         | \$ 1.3 | \$ 0.2 | \$ 0.1         | \$ 1.5 |
| Other Retirement Benefits Expense <sup>(1)</sup> | 0.8  | 0.8            | 0.4    | 4.0    | 3.7            | 1.3    | 0.7    | 0.7            | 0.3    |

<sup>(1)</sup> Other Retirement Benefits Expense in 2022 includes a one-time special retirement benefit payable of \$9.2 million, which was paid in 2023.

## 12. INCOME TAXES

The components of income tax expense are as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |          |
|-------------------------------------|----------------------------------|----------|----------|
|                                     | 2023                             | 2022     | 2021     |
| Current Income Taxes:               |                                  |          |          |
| Federal                             | \$ 75.8                          | \$ 95.8  | \$ 21.5  |
| State                               | 0.6                              | 13.6     | (21.6)   |
| Total Current                       | 76.4                             | 109.4    | (0.1)    |
| Deferred Income Taxes, Net:         |                                  |          |          |
| Federal                             | (0.9)                            | 198.8    | 199.7    |
| State                               | 86.3                             | 148.0    | 147.4    |
| Total Deferred                      | 85.4                             | 346.8    | 347.1    |
| Investment Tax Credits, Net         | (2.1)                            | (2.6)    | (2.8)    |
| Income Tax Expense                  | \$ 159.7                         | \$ 453.6 | \$ 344.2 |

| (Millions of Dollars)       | For the Years Ended December 31, |                |           |          |                |         |          |                |         |
|-----------------------------|----------------------------------|----------------|-----------|----------|----------------|---------|----------|----------------|---------|
|                             | 2023                             |                |           | 2022     |                |         | 2021     |                |         |
|                             | CL&P                             | NSTAR Electric | PSNH      | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| Current Income Taxes:       |                                  |                |           |          |                |         |          |                |         |
| Federal                     | \$ (10.8)                        | \$ 50.7        | \$ (40.0) | \$ 106.2 | \$ 55.0        | \$ 29.6 | \$ 15.0  | \$ 52.3        | \$ 43.1 |
| State                       | (2.3)                            | 7.8            | (20.0)    | 20.1     | 8.7            | 5.9     | (7.0)    | 6.2            | 10.8    |
| Total Current               | (13.1)                           | 58.5           | (60.0)    | 126.3    | 63.7           | 35.5    | 8.0      | 58.5           | 53.9    |
| Deferred Income Taxes, Net: |                                  |                |           |          |                |         |          |                |         |
| Federal                     | 130.3                            | 50.1           | 81.2      | 17.2     | 35.6           | 5.9     | 76.3     | 16.3           | (14.9)  |
| State                       | 53.7                             | 46.1           | 37.8      | 28.2     | 42.4           | 9.9     | 47.6     | 41.2           | 0.4     |
| Total Deferred              | 184.0                            | 96.2           | 119.0     | 45.4     | 78.0           | 15.8    | 123.9    | 57.5           | (14.5)  |
| Investment Tax Credits, Net | —                                | (1.7)          | —         | (0.5)    | (1.7)          | —       | (0.6)    | (1.7)          | —       |
| Income Tax Expense          | \$ 170.9                         | \$ 153.0       | \$ 59.0   | \$ 171.2 | \$ 140.0       | \$ 51.3 | \$ 131.3 | \$ 114.3       | \$ 39.4 |

A reconciliation between income tax expense and the expected tax expense at the statutory rate is as follows:

| Eversource<br>(Millions of Dollars, except percentages) | For the Years Ended December 31, |            |            |
|---|----------------------------------|------------|------------|
|   | 2023                             | 2022       | 2021       |
| (Loss)/Income Before Income Tax Expense                 | \$ (275.0)                       | \$ 1,866.0 | \$ 1,572.3 |
| Statutory Federal Income Tax Expense at 21%             | (57.7)                           | 391.9      | 330.2      |
| Tax Effect of Differences:                              |                                  |            |            |
| Depreciation  | (25.8)                           | (17.1)     | (18.1)     |
| Investment Tax Credit Amortization                      | (2.1)                            | (2.6)      | (2.8)      |
| State Income Taxes, Net of Federal Impact               | (11.4)                           | 75.9       | 54.4       |
| Dividends on ESOP                                       | (5.3)                            | (5.1)      | (5.1)      |
| Tax Asset Valuation Allowance/Reserve Adjustments       | 295.8                            | 51.6       | 44.6       |
| Tax Deficiency/(Excess Stock Benefit)                   | 0.5                              | (2.1)      | (4.0)      |
| EDIT Amortization                                       | (51.5)                           | (49.1)     | (69.1)     |
| Other, Net  | 17.2                             | 10.2       | 14.1       |
| Income Tax Expense                                      | \$ 159.7                         | \$ 453.6   | \$ 344.2   |
| Effective Tax Rate                                      | (58.1)%                          | 24.3 %     | 21.9 %     |

|   | For the Years Ended December 31, |                |          |          |                |          |          |                |          |
|---|----------------------------------|----------------|----------|----------|----------------|----------|----------|----------------|----------|
|   | 2023                             |                |          | 2022     |                |          | 2021     |                |          |
|   | CL&P                             | NSTAR Electric | PSNH     | CL&P     | NSTAR Electric | PSNH     | CL&P     | NSTAR Electric | PSNH     |
| (Millions of Dollars, except percentages)         |                                  |                |          |          |                |          |          |                |          |
| Income Before Income Tax Expense                  | \$ 689.6                         | \$ 697.5       | \$ 254.7 | \$ 704.1 | \$ 632.4       | \$ 222.9 | \$ 533.0 | \$ 590.9       | \$ 189.8 |
| Statutory Federal Income Tax Expense at 21%       | 144.9                            | 146.5          | 53.5     | 147.9    | 132.8          | 46.8     | 111.9    | 124.1          | 39.9     |
| Tax Effect of Differences:                        |                                  |                |          |          |                |          |          |                |          |
| Depreciation                                      | (5.6)                            | (8.8)          | (1.0)    | (3.7)    | (4.2)          | 0.9      | (6.4)    | (3.4)          | (0.2)    |
| Investment Tax Credit Amortization                | —                                | (1.7)          | —        | (0.5)    | (1.7)          | —        | (0.6)    | (1.7)          | —        |
| State Income Taxes, Net of Federal Impact         | (10.7)                           | 42.5           | 14.1     | (6.6)    | 40.3           | 12.5     | (4.6)    | 37.5           | 8.9      |
| Tax Asset Valuation Allowance/Reserve Adjustments | 51.3                             | —              | —        | 44.7     | —              | —        | 36.7     | —              | —        |
| Tax Deficiency/(Excess Stock Benefit)             | 0.2                              | 0.2            | 0.1      | (0.7)    | (0.8)          | (0.3)    | (1.5)    | (1.4)          | (0.5)    |
| EDIT Amortization                                 | (10.5)                           | (28.4)         | (6.8)    | (9.2)    | (29.2)         | (7.7)    | (9.8)    | (43.2)         | (10.5)   |
| Other, Net  | 1.3                              | 2.7            | (0.9)    | (0.7)    | 2.8            | (0.9)    | 5.6      | 2.4            | 1.8      |
| Income Tax Expense                                | \$ 170.9                         | \$ 153.0       | \$ 59.0  | \$ 171.2 | \$ 140.0       | \$ 51.3  | \$ 131.3 | \$ 114.3       | \$ 39.4  |
| Effective Tax Rate                                | 24.8 %                           | 21.9 %         | 23.2 %   | 24.3 %   | 22.1 %         | 23.0 %   | 24.6 %   | 19.3 %         | 20.8 %   |

Eversource, CL&P, NSTAR Electric and PSNH file a consolidated federal income tax return and unitary, combined and separate state income tax returns. These entities are also parties to a tax allocation agreement under which taxable subsidiaries do not pay any more taxes than they would have otherwise paid had they filed a separate company tax return, and subsidiaries generating tax losses, if any, are paid for their losses when utilized.

Deferred tax assets and liabilities are recognized for the future tax effects of temporary differences between the carrying amounts and the tax basis of assets and liabilities. The tax effect of temporary differences is accounted for in accordance with the rate-making treatment of the applicable regulatory commissions and relevant accounting authoritative literature. The tax effects of temporary differences that give rise to the net accumulated deferred income tax obligations are as follows:

|  | As of December 31, |            |                |          |            |            |                |          |
|--|--------------------|------------|----------------|----------|------------|------------|----------------|----------|
|  | 2023               |            |                |          | 2022       |            |                |          |
|  | Eversource         | CL&P       | NSTAR Electric | PSNH     | Eversource | CL&P       | NSTAR Electric | PSNH     |
| (Millions of Dollars)  |                    |            |                |          |            |            |                |          |
| Deferred Tax Assets:   |                    |            |                |          |            |            |                |          |
| Employee Benefits  | \$ 244.5           | \$ 29.9    | \$ 66.8        | \$ 13.0  | \$ 228.9   | \$ 25.3    | \$ 57.4        | \$ 11.6  |
| Derivative Liabilities                                       | 33.0               | 33.0       | —              | —        | 53.8       | 53.8       | —              | —        |
| Regulatory Deferrals - Liabilities                           | 452.0              | 94.4       | 291.5          | 23.8     | 529.5      | 146.6      | 285.7          | 42.1     |
| Allowance for Uncollectible Accounts                         | 143.8              | 79.6       | 21.5           | 3.9      | 125.5      | 60.5       | 20.7           | 7.9      |
| Tax Effect - Tax Regulatory Liabilities                      | 739.0              | 320.7      | 227.1          | 95.5     | 762.9      | 324.6      | 241.8          | 97.8     |
| Net Operating Loss Carryforwards                             | 13.8               | —          | —              | —        | 16.7       | —          | —              | —        |
| Purchase Accounting Adjustment                               | 56.7               | —          | —              | —        | 62.0       | —          | —              | —        |
| Equity Method Wind Investments                               | 584.9              | —          | —              | —        | —          | —          | —              | —        |
| Other  | 200.1              | 125.3      | 25.0           | 23.4     | 176.6      | 109.5      | 20.5           | 21.3     |
| Total Deferred Tax Assets                                    | 2,467.8            | 682.9      | 631.9          | 159.6    | 1,955.9    | 720.3      | 626.1          | 180.7    |
| Less: Valuation Allowance <sup>(1)</sup>                     | 328.1              | 80.6       | —              | —        | 82.8       | 63.3       | —              | —        |
| Net Deferred Tax Assets                                      | \$ 2,139.7         | \$ 602.3   | \$ 631.9       | \$ 159.6 | \$ 1,873.1 | \$ 657.0   | \$ 626.1       | \$ 180.7 |
| Deferred Tax Liabilities:                                    |                    |            |                |          |            |            |                |          |
| Accelerated Depreciation and Other Plant-Related Differences | \$ 5,103.3         | \$ 1,703.4 | \$ 1,728.6     | \$ 566.5 | \$ 4,793.7 | \$ 1,602.0 | \$ 1,643.7     | \$ 523.8 |
| Property Tax Accruals  | 95.0               | 42.0       | 39.8           | 6.3      | 95.3       | 40.7       | 41.3           | 6.7      |
| Regulatory Amounts:  |                    |            |                |          |            |            |                |          |
| Regulatory Deferrals - Assets                                | 1,512.3            | 470.0      | 474.5          | 250.3    | 1,251.9    | 406.4      | 407.9          | 165.2    |
| Tax Effect - Tax Regulatory Assets                           | 284.0              | 191.9      | 10.5           | 8.3      | 271.7      | 185.6      | 10.7           | 7.9      |
| Goodwill-related Regulatory Asset - 1999 Merger              | 72.2               | —          | 61.9           | —        | 76.8       | —          | 65.9           | —        |
| Employee Benefits  | 282.0              | 38.8       | 146.7          | 16.8     | 305.5      | 45.0       | 140.8          | 18.7     |
| Derivative Assets  | 6.4                | 6.4        | —              | —        | 10.5       | 10.5       | —              | —        |
| Other  | 88.2               | 9.9        | 19.5           | 2.9      | 135.6      | 6.8        | 16.7           | 21.2     |
| Total Deferred Tax Liabilities                               | \$ 7,443.4         | \$ 2,462.4 | \$ 2,481.5     | \$ 851.1 | \$ 6,941.0 | \$ 2,297.0 | \$ 2,327.0     | \$ 743.5 |

<sup>(1)</sup> As of December 31, 2023, the Eversource Valuation Allowance of \$328.1 million includes \$224.0 million related to the impairment of Eversource's offshore wind investments.

**2022 Federal Legislation:** On August 16, 2022, the Inflation Reduction Act of 2022 (IRA) was signed into law. This is a broad package of legislation that includes incentives and support for clean energy resource development. Most notable for Eversource, the investment tax credit (ITC) on offshore wind projects increases from 30 percent to 40 percent if certain requirements for labor and domestic content are met. The act also re-establishes the production tax credit for solar and wind energy projects, gives increased credit for projects in certain communities, and sets credits for qualifying clean energy generation and energy storage projects. The tax provisions of the IRA provide additional incentives for offshore wind projects and could reduce retail electricity costs for our customers related to those clean energy investments. The IRA includes other tax provisions focused on implementing a 15 percent minimum tax on adjusted financial statement income and a one percent excise tax on corporate share repurchases. The Department of Treasury and the Internal Revenue Service issued some guidance during 2023; however, they are expected to issue additional needed guidance with respect to the application of the newly enacted IRA provisions in the future. We will continue to monitor and evaluate impacts on our consolidated financial statements. We currently do not expect the alternative minimum tax change to have a material impact on our earnings, financial condition or cash flows.

**Carryforwards:** The following table provides the amounts and expiration dates of state tax credit and loss carryforwards and federal tax credit and net operating loss carryforwards:

| (Millions of Dollars)         | As of December 31, |       |                |      |                  |            |       |                |      |                  |
|-------------------------------|--------------------|-------|----------------|------|------------------|------------|-------|----------------|------|------------------|
|                               | 2023               |       |                |      |                  | 2022       |       |                |      |                  |
|                               | Eversource         | CL&P  | NSTAR Electric | PSNH | Expiration Range | Eversource | CL&P  | NSTAR Electric | PSNH | Expiration Range |
| State Net Operating Loss      | \$ 243.4           | \$ —  | \$ —           | \$ — | 2023 - 2041      | \$ 288.1   | \$ —  | \$ —           | \$ — | 2022 - 2041      |
| State Tax Credit              | 228.5              | 157.5 | —              | —    | 2023 - 2028      | 204.5      | 137.7 | —              | —    | 2022 - 2027      |
| State Charitable Contribution | 7.9                | —     | —              | —    | 2023 - 2027      | 20.1       | —     | —              | —    | 2022 - 2026      |

In 2023, the Company increased its valuation allowance reserve for state credits by \$21.3 million (\$17.3 million for CL&P), net of tax, to reflect an update for expiring tax credits. In 2022, the Company increased its valuation allowance reserve for state credits by \$21.3 million (\$18.8 million for CL&P), net of tax, to reflect an update for expiring tax credits.

For 2023, state credit and state loss carryforwards have been partially reserved by a valuation allowance of \$104.1 million (net of tax) and for 2022, state credit and state loss carryforwards were partially reserved by a valuation allowance of \$82.8 million (net of tax).

**Unrecognized Tax Benefits:** A reconciliation of the activity in unrecognized tax benefits, all of which would impact the effective tax rate if recognized, is as follows:

| (Millions of Dollars)           | Eversource |       | CL&P |       |
|---------------------------------|------------|-------|------|-------|
| Balance as of January 1, 2021   | \$         | 61.8  | \$   | 25.8  |
| Gross Increases - Current Year  |            | 11.3  |      | 3.8   |
| Gross Decreases - Prior Year    |            | (0.3) |      | (0.6) |
| Lapse of Statute of Limitations |            | (7.0) |      | (2.8) |
| Balance as of December 31, 2021 |            | 65.8  |      | 26.2  |
| Gross Increases - Current Year  |            | 11.5  |      | 3.5   |
| Gross Decreases - Prior Year    |            | (2.4) |      | (0.9) |
| Lapse of Statute of Limitations |            | (7.8) |      | (3.3) |
| Balance as of December 31, 2022 |            | 67.1  |      | 25.5  |
| Gross Increases - Current Year  |            | 23.4  |      | 4.0   |
| Gross Increases - Prior Year    |            | 0.1   |      | 0.1   |
| Gross Decreases - Prior Year    |            | (0.1) |      | —     |
| Lapse of Statute of Limitations |            | (9.2) |      | (3.8) |
| Balance as of December 31, 2023 | \$         | 81.3  | \$   | 25.8  |

**Interest and Penalties:** Interest on uncertain tax positions is recorded and generally classified as a component of Other Interest Expense on the statements of income. However, when resolution of uncertainties results in the Company receiving interest income, any related interest benefit is recorded in Other Income, Net on the statements of income. No penalties have been recorded. The amount of interest expense recognized on uncertain tax positions was \$0.3 million for the year ended December 31, 2023. There was no interest expense/(income) recognized on uncertain tax positions for the years ended December 31, 2022 or 2021. Accrued interest payable was \$0.4 million and \$0.1 million as of December 31, 2023 and 2022, respectively.

**Tax Positions:** During 2023 and 2022, Eversource did not resolve any of its uncertain tax positions.

*Open Tax Years:* The following table summarizes Eversource, CL&P, NSTAR Electric, and PSNH's tax years that remain subject to examination by major tax jurisdictions as of December 31, 2023:

| Description   | Tax Years   |
|---------------|-------------|
| Federal       | 2023        |
| Connecticut   | 2020 - 2023 |
| Massachusetts | 2020 - 2023 |
| New Hampshire | 2020 - 2023 |

Eversource does not estimate to have an earnings impact related to unrecognized tax benefits during the next twelve months.

### 13. COMMITMENTS AND CONTINGENCIES

#### A. Environmental Matters

Eversource, CL&P, NSTAR Electric and PSNH are subject to environmental laws and regulations intended to mitigate or remove the effect of past operations and improve or maintain the quality of the environment. These laws and regulations require the removal or the remedy of the effect on the environment of the disposal or release of certain specified hazardous substances at current and former operating sites. Eversource, CL&P, NSTAR Electric and PSNH have an active environmental auditing and training program and each believes it is substantially in compliance with all enacted laws and regulations.

Environmental reserves are accrued when assessments indicate it is probable that a liability has been incurred and an amount can be reasonably estimated. The approach used estimates the liability based on the most likely action plan from a variety of available remediation options, including no action required or several different remedies ranging from establishing institutional controls to full site remediation and monitoring. These liabilities are estimated on an undiscounted basis and do not assume that the amounts are recoverable from insurance companies or other third parties. The environmental reserves include sites at different stages of discovery and remediation and do not include any unasserted claims.

These reserve estimates are subjective in nature as they take into consideration several different remediation options at each specific site. The reliability and precision of these estimates can be affected by several factors, including new information concerning either the level of contamination at the site, the extent of Eversource's, CL&P's, NSTAR Electric's and PSNH's responsibility for remediation or the extent of remediation required, recently enacted laws and regulations or changes in cost estimates due to certain economic factors. It is possible that new information or future developments could require a reassessment of the potential exposure to required environmental remediation. As this information becomes available, management will continue to assess the potential exposure and adjust the reserves accordingly.

The amounts recorded as environmental reserves are included in Other Current Liabilities and Other Long-Term Liabilities on the balance sheets and represent management's best estimate of the liability for environmental costs, and take into consideration site assessment, remediation and long-term monitoring costs. The environmental reserves also take into account recurring costs of managing hazardous substances and pollutants, mandated expenditures to remediate contaminated sites and any other infrequent and non-recurring clean-up costs. A reconciliation of the activity in the environmental reserves is as follows:

| (Millions of Dollars)           | Eversource | CL&P    | NSTAR Electric | PSNH   |
|---------------------------------|------------|---------|----------------|--------|
| Balance as of January 1, 2022   | \$ 115.4   | \$ 13.9 | \$ 3.3         | \$ 6.3 |
| Additions                       | 12.6       | 0.9     | 0.4            | 0.5    |
| Payments/Reductions             | (5.4)      | (0.9)   | (0.3)          | (0.7)  |
| Balance as of December 31, 2022 | 122.6      | 13.9    | 3.4            | 6.1    |
| Additions                       | 16.8       | 2.6     | 2.5            | 1.7    |
| Payments/Reductions             | (11.2)     | (2.7)   | (0.5)          | (0.2)  |
| Balance as of December 31, 2023 | \$ 128.2   | \$ 13.8 | \$ 5.4         | \$ 7.6 |

The number of environmental sites for which remediation or long-term monitoring, preliminary site work or site assessment is being performed are as follows:

|      | Eversource | CL&P | NSTAR Electric | PSNH |
|------|------------|------|----------------|------|
| 2023 | 65         | 16   | 12             | 8    |
| 2022 | 59         | 13   | 10             | 8    |

The increase in the reserve balance was due primarily to the addition of one environmental site at NSTAR Gas, two additional sites at NSTAR Electric, three additional sites at CL&P, and changes in cost estimates at certain MGP sites at our natural gas companies and PSNH for which additional remediation will be required.

Included in the number of sites and reserve amounts above are former MGP sites that were operated several decades ago and manufactured natural gas from coal and other processes, which resulted in certain by-products remaining in the environment that may pose a potential risk to human health and the environment, for which Eversource may have potential liability. The reserve balances related to these former MGP sites were \$117.1 million and \$112.6 million as of December 31, 2023 and 2022, respectively, and related primarily to the natural gas business segment.

As of December 31, 2023, for 19 environmental sites (11 for CL&P and 1 for NSTAR Electric) that are included in the Company's reserve for environmental costs, management cannot reasonably estimate the exposure to loss in excess of the reserve, or range of loss, as these sites are under investigation and/or there is significant uncertainty as to what remedial actions, if any, the Company may be required to undertake. As of December 31, 2023, \$39.9 million (including \$12.6 million for CL&P and \$0.3 million for NSTAR Electric) had been accrued as a liability for these sites.

As of December 31, 2023, for 7 environmental sites (1 for CL&P) that are included in the Company's reserve for environmental costs, the information known and the nature of the remediation options allow for the Company to estimate the range of losses for environmental costs. As of December 31, 2023, \$29.4 million (including \$0.4 million for CL&P) has been accrued as a liability for these sites, which represents the low end of the range of the liabilities for environmental costs. Management believes that additional losses of up to approximately \$17.7 million (\$0.5 million at CL&P) may be incurred in executing current remediation plans for these sites.

As of December 31, 2023, for the remaining 39 environmental sites (including 4 for CL&P, 11 for NSTAR Electric and 8 for PSNH) that are included in the Company's reserve for environmental costs, the \$58.9 million accrual (including \$0.8 million for CL&P, \$5.1 million for NSTAR Electric and \$7.6 million for PSNH) represents management's best estimate of the probable liability and no additional loss is estimable at this time.

PSNH, NSTAR Gas, EGMA and Yankee Gas have rate recovery mechanisms for MGP related environmental costs, therefore, changes in their respective environmental reserves do not impact Net Income. CL&P is allowed to defer certain environmental costs for future recovery. NSTAR Electric does not have a separate environmental cost recovery regulatory mechanism.

## B. Long-Term Contractual Arrangements

*Estimated Future Annual Costs:* The estimated future annual costs of significant executed, non-cancelable, long-term contractual arrangements in effect as of December 31, 2023 are as follows:

| <b>Eversource</b>                   |            |            |            |            |            |            |             |
|-------------------------------------|------------|------------|------------|------------|------------|------------|-------------|
| <i>(Millions of Dollars)</i>        |            |            |            |            |            |            |             |
|                                     | 2024       | 2025       | 2026       | 2027       | 2028       | Thereafter | Total       |
| Renewable Energy Purchase Contracts | \$ 769.4   | \$ 863.0   | \$ 867.9   | \$ 897.6   | \$ 893.1   | \$ 5,368.8 | \$ 9,659.8  |
| Natural Gas Procurement             | 423.2      | 402.3      | 317.8      | 264.8      | 236.0      | 1,211.8    | 2,855.9     |
| Purchased Power and Capacity        | 86.7       | 75.2       | 2.9        | 2.7        | 2.7        | 4.5        | 174.7       |
| Peaker CfDs                         | 17.2       | 14.1       | 12.8       | 9.1        | 6.8        | 43.7       | 103.7       |
| Transmission Support Commitments    | 19.3       | 22.2       | 27.4       | 31.1       | 31.1       | 31.1       | 162.2       |
| Total                               | \$ 1,315.8 | \$ 1,376.8 | \$ 1,228.8 | \$ 1,205.3 | \$ 1,169.7 | \$ 6,659.9 | \$ 12,956.3 |
| <b>CL&amp;P</b>                     |            |            |            |            |            |            |             |
| <i>(Millions of Dollars)</i>        |            |            |            |            |            |            |             |
|                                     | 2024       | 2025       | 2026       | 2027       | 2028       | Thereafter | Total       |
| Renewable Energy Purchase Contracts | \$ 618.8   | \$ 628.3   | \$ 628.0   | \$ 631.2   | \$ 632.2   | \$ 2,087.8 | \$ 5,226.3  |
| Purchased Power and Capacity        | 83.8       | 72.4       | 0.1        | —          | —          | —          | 156.3       |
| Peaker CfDs                         | 17.2       | 14.1       | 12.8       | 9.1        | 6.8        | 43.7       | 103.7       |
| Transmission Support Commitments    | 7.6        | 8.8        | 10.8       | 12.3       | 12.3       | 12.3       | 64.1        |
| Total                               | \$ 727.4   | \$ 723.6   | \$ 651.7   | \$ 652.6   | \$ 651.3   | \$ 2,143.8 | \$ 5,550.4  |
| <b>NSTAR Electric</b>               |            |            |            |            |            |            |             |
| <i>(Millions of Dollars)</i>        |            |            |            |            |            |            |             |
|                                     | 2024       | 2025       | 2026       | 2027       | 2028       | Thereafter | Total       |
| Renewable Energy Purchase Contracts | \$ 123.0   | \$ 202.9   | \$ 206.5   | \$ 209.3   | \$ 205.1   | \$ 2,983.5 | \$ 3,930.3  |
| Purchased Power and Capacity        | 2.9        | 2.8        | 2.8        | 2.7        | 2.7        | 4.5        | 18.4        |
| Transmission Support Commitments    | 7.6        | 8.7        | 10.8       | 12.3       | 12.3       | 12.3       | 64.0        |
| Total                               | \$ 133.5   | \$ 214.4   | \$ 220.1   | \$ 224.3   | \$ 220.1   | \$ 3,000.3 | \$ 4,012.7  |
| <b>PSNH</b>                         |            |            |            |            |            |            |             |
| <i>(Millions of Dollars)</i>        |            |            |            |            |            |            |             |
|                                     | 2024       | 2025       | 2026       | 2027       | 2028       | Thereafter | Total       |
| Renewable Energy Purchase Contracts | \$ 27.6    | \$ 31.8    | \$ 33.4    | \$ 57.1    | \$ 55.8    | \$ 297.5   | \$ 503.2    |
| Transmission Support Commitments    | 4.1        | 4.7        | 5.8        | 6.5        | 6.5        | 6.5        | 34.1        |
| Total                               | \$ 31.7    | \$ 36.5    | \$ 39.2    | \$ 63.6    | \$ 62.3    | \$ 304.0   | \$ 537.3    |

The contractual obligations table above does not include CL&P's, NSTAR Electric's or PSNH's standard/basic service contracts for the purchase of energy supply, the amounts of which vary with customers' energy needs.

*Renewable Energy Purchase Contracts:* Renewable energy purchase contracts include non-cancellable commitments under contracts of CL&P, NSTAR Electric and PSNH for the purchase of energy and capacity from renewable energy facilities. Such contracts extend through 2044 for CL&P and NSTAR Electric and 2033 for PSNH.

Renewable Energy and Purchase Contracts includes long-term commitments of NSTAR Electric pertaining to the Vineyard Wind LLC contract awarded under the Massachusetts Clean Energy 83C procurement solicitation. NSTAR Electric, along with other Massachusetts distribution companies, entered into 20-year contracts to purchase electricity generated by this 800 megawatt offshore wind project. Construction on the Vineyard Wind project commenced in 2022. Estimated energy costs under this contract are expected to begin when the facilities are in service in 2024 and range between \$100 million and \$200 million per year under NSTAR Electric's 20-year contract, totaling approximately \$2.6 billion.

As required by 2018 regulation, CL&P and UI each entered into PURA-approved ten-year contracts in 2019 to purchase a combined total of approximately 9 million MWh annually from the Millstone Nuclear Power Station generation facility, which represents a combined amount of approximately 50 percent of the facility's output (approximately 40 percent by CL&P). Also as required by 2018 regulation, CL&P and UI each entered into PURA-approved eight-year contracts in 2019 to purchase a combined amount of approximately 18 percent of the Seabrook Nuclear Power Plant's output (approximately 15 percent by CL&P) beginning January 1, 2022. The total estimated remaining future cost of the Millstone Nuclear Power Station and Seabrook Nuclear Power Plant energy purchase contracts are \$2.4 billion and are reflected in the table above. CL&P sells the energy purchased under these contracts into the market and uses the proceeds from these energy sales to offset the contract costs. As the net costs under these contracts are recovered from customers in future rates, the contracts do not have an impact on the net income of CL&P. These contracts do not meet the definition of a derivative, and accordingly, the costs of these contracts are being accounted for as incurred.

The contractual obligations table above does not include long-term commitments signed by CL&P and NSTAR Electric, as required by the PURA and the DPU, respectively, for the purchase of renewable energy and related products that are contingent on the future construction of energy facilities, such as the long-term commitments of NSTAR Electric pertaining to the Massachusetts Clean Energy 83D contract entered into in 2018.

*Natural Gas Procurement:* Eversource's natural gas distribution businesses have long-term contracts for the purchase, transportation and storage of natural gas as part of its portfolio of supplies, which extend through 2045.

*Purchased Power and Capacity:* These contracts include capacity CfDs with generation facilities at CL&P through 2026, and various IPP contracts or purchase obligations for electricity which extend through 2024 for CL&P and 2031 for NSTAR Electric. CL&P's portion of the costs and benefits under these capacity contracts are recovered from, or refunded to, CL&P's customers.

*Peaker CfDs:* CL&P, along with UI, has three peaker CfDs for a total of approximately 500 MW of peaking capacity through 2042. CL&P has a sharing agreement with UI, whereby CL&P is responsible for 80 percent and UI for 20 percent of the net costs or benefits of these CfDs. The Peaker CfDs pay the generation facility owner the difference between capacity, forward reserve and energy market revenues and a cost-of-service payment stream for 30 years. The ultimate cost or benefit to CL&P under these contracts will depend on the costs of plant operation and the prices that the projects receive for capacity and other products in the ISO-NE markets. CL&P's portion of the amounts paid or received under the Peaker CfDs are recovered from, or refunded to, CL&P's customers.

*Transmission Support Commitments:* Along with other New England utilities, CL&P, NSTAR Electric and PSNH have entered into agreements to support the costs of, and receive rights to use, transmission and terminal facilities that import electricity from the Hydro-Québec system in Canada. CL&P, NSTAR Electric and PSNH are obligated to pay, over a 20-year period ending in 2040, their proportionate shares of the annual operation and maintenance expenses and capital costs of those facilities.

The total costs incurred under these agreements were as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |          |
|-------------------------------------|----------------------------------|----------|----------|
|                                     | 2023                             | 2022     | 2021     |
| Renewable Energy Purchase Contracts | \$ 581.4                         | \$ 678.1 | \$ 609.2 |
| Natural Gas Procurement             | 695.8                            | 1,042.8  | 712.7    |
| Purchased Power and Capacity        | 69.0                             | 61.6     | 56.4     |
| Peaker CfDs                         | 20.1                             | 13.4     | 24.3     |
| Transmission Support Commitments    | 14.2                             | 12.7     | 15.4     |

| (Millions of Dollars)               | For the Years Ended December 31, |                |         |          |                |         |          |                |         |
|-------------------------------------|----------------------------------|----------------|---------|----------|----------------|---------|----------|----------------|---------|
|                                     | 2023                             |                |         | 2022     |                |         | 2021     |                |         |
|                                     | CL&P                             | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    | CL&P     | NSTAR Electric | PSNH    |
| Renewable Energy Purchase Contracts | \$ 474.1                         | \$ 60.0        | \$ 47.3 | \$ 513.2 | \$ 90.8        | \$ 74.1 | \$ 457.1 | \$ 84.7        | \$ 67.4 |
| Purchased Power and Capacity        | 65.5                             | 2.9            | 0.6     | 57.7     | 3.0            | 0.9     | 53.1     | 3.0            | 0.3     |
| Peaker CfDs                         | 20.1                             | —              | —       | 13.4     | —              | —       | 24.3     | —              | —       |
| Transmission Support Commitments    | 5.6                              | 5.6            | 3.0     | 5.0      | 5.0            | 2.7     | 6.1      | 6.0            | 3.3     |

### C. Spent Nuclear Fuel Obligations - Yankee Companies

CL&P, NSTAR Electric and PSNH have plant closure and fuel storage cost obligations to the Yankee Companies, which have each completed the physical decommissioning of their respective nuclear power facilities and are now engaged in the long-term storage of their spent fuel. The Yankee Companies fund these costs through litigation proceeds received from the DOE and, to the extent necessary, through wholesale, FERC-approved rates charged under power purchase agreements with several New England utilities, including CL&P, NSTAR Electric and PSNH. CL&P, NSTAR Electric and PSNH, in turn recover these costs from their customers through state regulatory commission-approved retail rates. The Yankee Companies collect amounts that management believes are adequate to recover the remaining plant closure and fuel storage cost

estimates for the respective plants. Management believes CL&P and NSTAR Electric will recover their shares of these obligations from their customers. PSNH has recovered its total share of these costs from its customers.

*Spent Nuclear Fuel Litigation:*

The Yankee Companies have filed complaints against the DOE in the Court of Federal Claims seeking monetary damages resulting from the DOE's failure to accept delivery of, and provide for a permanent facility to store, spent nuclear fuel pursuant to the terms of the 1983 spent fuel and high-level waste disposal contracts between the Yankee Companies and the DOE. The court previously awarded the Yankee Companies damages for Phases I, II, III and IV of litigation resulting from the DOE's failure to meet its contractual obligations. These Phases covered damages incurred in the years 1998 through 2016, and the awarded damages have been received by the Yankee Companies with certain amounts of the damages refunded to their customers.

*DOE Phase V Damages* - On March 25, 2021, each of the Yankee Companies filed a fifth set of lawsuits against the DOE in the Court of Federal Claims resulting from the DOE's failure to begin accepting spent nuclear fuel for disposal covering the years from 2017 to 2020. The Yankee Companies filed claims seeking monetary damages totaling \$120.4 million for CYAPC, YAEC and MYAPC. Pursuant to a June 2, 2022 court order, the Yankee Companies were subsequently permitted to include monetary damages relating to the year 2021 in the DOE Phase V complaint. The Yankee Companies submitted a supplemental filing to include these costs of \$33.1 million on June 8, 2022. The DOE Phase V trial is expected to begin in the spring of 2024.

**D. Guarantees and Indemnifications**

In the normal course of business, Eversource parent provides credit assurances on behalf of its subsidiaries, including CL&P, NSTAR Electric and PSNH, in the form of guarantees. Management does not anticipate a material impact to net income or cash flows as a result of these various guarantees and indemnifications.

Guarantees issued on behalf of unconsolidated entities, including equity method offshore wind investments, for which Eversource parent is the guarantor, are recorded at fair value as a liability on the balance sheet at the inception of the guarantee. The fair value of guarantees issued on behalf of unconsolidated entities are recorded within Other Long-Term Liabilities on the balance sheet, and were \$4.4 million and \$4.2 million as of December 31, 2023 and 2022, respectively. Eversource regularly reviews performance risk under these guarantee arrangements, and believes the likelihood of payments being required under the guarantees is remote. In the event it becomes probable that Eversource parent will be required to perform under the guarantee, the amount of probable payment will be recorded.

The following table summarizes Eversource parent's exposure to guarantees and indemnifications of its subsidiaries and affiliates to external parties, and primarily relates to its offshore wind business:

| As of December 31, 2023   |  |                                |
|---|--|--------------------------------|
| Company (Obligor)   | Description  | Maximum Exposure (in millions) |
| North East Offshore, LLC, Sunrise Wind LLC, Revolution Wind, LLC and South Fork Wind, LLC | Offshore wind construction-related purchase agreements with third-party contractors <sup>(1)</sup>     | \$ 1,941.1                     |
| Eversource Investment LLC and South Fork Class B Member, LLC                              | Funding and indemnification obligations of South Fork Wind and North East Offshore, LLC <sup>(2)</sup> | 485.9                          |
| Sunrise Wind LLC  | OREC capacity production <sup>(3)</sup>  | 11.0                           |
| South Fork Wind, LLC  | Power Purchase Agreement Security <sup>(4)</sup>   | 7.1                            |
| Eversource Investment LLC   | Letters of Credit <sup>(5)</sup>   | 15.2                           |
| Eversource TEI LLC  | South Fork Wind Tax Equity <sup>(6)</sup>  | —                              |
| Various   | Surety bonds <sup>(7)</sup>  | 38.8                           |
| Sunrise Wind LLC  | Surety bonds <sup>(8)</sup>  | 20.5                           |

<sup>(1)</sup> Eversource parent issued guarantees on behalf of its 50 percent-owned affiliates, North East Offshore, LLC (NEO), Sunrise Wind LLC, Revolution Wind, LLC and South Fork Wind, LLC, under which Eversource parent agreed to guarantee each entity's performance of obligations under certain construction-related purchase agreements with third-party contractors, in an aggregate amount not to exceed \$3.03 billion. Eversource parent's obligations under the guarantees expire upon the earlier of (i) dates ranging between May 2024 and October 2028 and (ii) full performance of the guaranteed obligations. Eversource parent also issued a separate guarantee to Ørsted on behalf of NEO, under which Eversource parent agreed to guarantee 50 percent of NEO's payment obligations under certain offshore wind project construction-related agreements with Ørsted in an aggregate amount not to exceed \$62.5 million and expiring upon full performance of the guaranteed obligation.

<sup>(2)</sup> Eversource parent issued guarantees on behalf of its wholly-owned subsidiary Eversource Investment LLC (EI), which holds Eversource's investments in offshore wind-related equity method investments, and on behalf of its 50 percent-owned affiliate, South Fork Class B Member, LLC, whereby Eversource parent will guarantee each entity's performance of certain capital expenditure funding obligations during the construction phases of the South Fork Wind project and NEO's underlying offshore wind projects. Eversource parent also guaranteed certain indemnification obligations of EI associated with third party credit support for EI's investment in NEO. These guarantees will not exceed \$1.52 billion and expire upon the full performance of the guaranteed obligations.

- (3) Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, Sunrise Wind LLC, whereby Eversource parent will guarantee Sunrise Wind LLC's performance of certain obligations, in an amount not to exceed \$15.4 million, under the Offshore Wind Renewable Energy Certificate Purchase and Sale Agreement (the Agreement). The Agreement was executed by and between the New York State Energy Research and Development Authority (NYSERDA) and Sunrise Wind LLC. The guarantee expires upon the full performance of the guaranteed obligations. Effective January 1, 2024, the maximum exposure under the guarantee increased from \$11.0 million to \$15.4 million.
- (4) Eversource parent issued a guarantee on behalf of its 50 percent-owned affiliate, South Fork Wind, LLC, whereby Eversource parent will guarantee South Fork Wind, LLC's performance of certain obligations, in an amount not to exceed \$7.1 million, under a Power Purchase Agreement between the Long Island Power Authority and South Fork Wind, LLC (the Agreement). The guarantee expires upon the later of (i) the end of the Agreement term and (ii) full performance of the guaranteed obligations.
- (5) Eversource parent entered into a guarantee on behalf of EI, under which Eversource parent would guarantee EI's obligations under a letter of credit facility with a financial institution that EI may request in an aggregate amount of up to approximately \$25 million. As of December 31, 2023, EI has issued letters of credit on behalf of South Fork Wind, LLC, Sunrise Wind LLC and Revolution Wind, LLC totaling \$15.2 million. In January 2024, EI issued two additional letters of credit on behalf of Sunrise Wind LLC totaling \$8.0 million. The guarantee will remain in effect until full performance of the guaranteed obligations.
- (6) Eversource parent issued a guarantee on behalf of its wholly-owned subsidiary, Eversource TEI LLC, whereby Eversource parent will guarantee Eversource TEI LLC's performance of certain obligations, in an amount not to exceed \$528.4 million, primarily in connection with tax equity funding obligations during the construction phase of the South Fork Wind project. Eversource parent's obligations expire upon the full performance of the guaranteed obligations.
- (7) Surety bonds expire in 2024. Expiration dates reflect termination dates, the majority of which will be renewed or extended. Certain surety bonds contain credit ratings triggers that would require Eversource parent to post collateral in the event that the unsecured debt credit ratings of Eversource parent are downgraded.
- (8) In December 2023, Sunrise Wind LLC issued a surety bond related to future decommissioning obligations of certain onshore transmission assets in the amount of \$20.5 million. The surety bond shall remain outstanding until full performance of the obligations.

#### **E. FERC ROE Complaints**

Four separate complaints were filed at the FERC by combinations of New England state attorneys general, state regulatory commissions, consumer advocates, consumer groups, municipal parties and other parties (collectively, the Complainants). In each of the first three complaints, filed on October 1, 2011, December 27, 2012, and July 31, 2014, respectively, the Complainants challenged the NETOs' base ROE of 11.14 percent that had been utilized since 2005 and sought an order to reduce it prospectively from the date of the final FERC order and for the separate 15-month complaint periods. In the fourth complaint, filed April 29, 2016, the Complainants challenged the NETOs' base ROE billed of 10.57 percent and the maximum ROE for transmission incentive (incentive cap) of 11.74 percent, asserting that these ROEs were unjust and unreasonable.

The ROE originally billed during the period October 1, 2011 (beginning of the first complaint period) through October 15, 2014 consisted of a base ROE of 11.14 percent and incentives up to 13.1 percent. On October 16, 2014, FERC issued Opinion No. 531-A and set the base ROE at 10.57 percent and the incentive cap at 11.74 percent for the first complaint period. This was also effective for all prospective billings to customers beginning October 16, 2014. This FERC order was vacated on April 14, 2017 by the U.S. Court of Appeals for the D.C. Circuit (the Court).

All amounts associated with the first complaint period have been refunded, which totaled \$38.9 million (pre-tax and excluding interest) at Eversource and reflected both the base ROE and incentive cap prescribed by the FERC order. The refund consisted of \$22.4 million for CL&P, \$13.7 million for NSTAR Electric and \$2.8 million for PSNH.

Eversource has recorded a reserve of \$39.1 million (pre-tax and excluding interest) for the second complaint period as of both December 31, 2023 and 2022. This reserve represents the difference between the billed rates during the second complaint period and a 10.57 percent base ROE and 11.74 percent incentive cap. The reserve consisted of \$21.4 million for CL&P, \$14.6 million for NSTAR Electric and \$3.1 million for PSNH as of both December 31, 2023 and 2022.

On October 16, 2018, FERC issued an order on all four complaints describing how it intends to address the issues that were remanded by the Court. FERC proposed a new framework to determine (1) whether an existing ROE is unjust and unreasonable and, if so, (2) how to calculate a replacement ROE. Initial briefs were filed by the NETOs, Complainants and FERC Trial Staff on January 11, 2019 and reply briefs were filed on March 8, 2019. The NETOs' brief was supportive of the overall ROE methodology determined in the October 16, 2018 order provided the FERC does not change the proposed methodology or alter its implementation in a manner that has a material impact on the results.

The FERC order included illustrative calculations for the first complaint using FERC's proposed frameworks with financial data from that complaint. Those illustrative calculations indicated that for the first complaint period, for the NETOs, which FERC concludes are of average financial risk, the preliminary just and reasonable base ROE is 10.41 percent and the preliminary incentive cap on total ROE is 13.08 percent. If the results of the illustrative calculations were included in a final FERC order for each of the complaint periods, then a 10.41 percent base ROE and a 13.08 percent incentive cap would not have a significant impact on our financial statements for all of the complaint periods. These preliminary calculations are not binding and do not represent what we believe to be the most likely outcome of a final FERC order.

On November 21, 2019, FERC issued Opinion No. 569 affecting the two pending transmission ROE complaints against the Midcontinent ISO (MISO) transmission owners, in which FERC adopted a new methodology for determining base ROEs. Various parties sought rehearing. On December 23, 2019, the NETOs filed supplementary materials in the NETOs' four pending cases to respond to this new methodology because of the uncertainty of the applicability to the NETOs' cases. On May 21, 2020, the FERC issued its order in Opinion No. 569-A on the rehearing of the MISO transmission owners' cases, in which FERC again changed its methodology for determining the MISO transmission owners' base ROEs. On November 19, 2020, the FERC issued Opinion No. 569-B denying rehearing of Opinion No. 569-A and reaffirmed the methodology previously adopted in Opinion No. 569-A. The new methodology differs significantly from the methodology proposed by FERC in its October 16, 2018 order to determine the NETOs' base ROEs in its four pending cases. FERC Opinion Nos. 569-A and 569-B were appealed to the Court. On August 9, 2022, the Court issued its decision vacating MISO ROE FERC Opinion Nos. 569, 569-A and 569-B and remanded to FERC to reopen the proceedings. The Court found that FERC's development of the new return methodology was arbitrary and capricious due to FERC's failure to offer a reasonable explanation for its decision to reintroduce the risk-premium financial model in its new methodology for calculating a just and reasonable return. At this time, Eversource cannot predict how and when FERC will address the Court's findings on the remand of the MISO FERC opinions or any potential associated impact on the NETOs' four pending ROE complaint cases.

Given the significant uncertainty regarding the applicability of the FERC opinions in the MISO transmission owners' two complaint cases to the NETOs' pending four complaint cases, Eversource concluded that there is no reasonable basis for a change to the reserve or recognized ROEs for any of the complaint periods at this time. As well, Eversource cannot reasonably estimate a range of loss for any of the four complaint proceedings at this time. Eversource, CL&P, NSTAR Electric and PSNH currently record revenues at the 10.57 percent base ROE and incentive cap at 11.74 percent established in the October 16, 2014 FERC order.

A change of 10 basis points to the base ROE used to establish the reserves would impact Eversource's after-tax earnings by an average of approximately \$3 million for each of the four 15-month complaint periods.

#### **F. CL&P Regulatory Matters**

*CL&P Tropical Storm Isaias Response Investigation:* On April 28, 2021, PURA issued a final decision on CL&P's compliance with its emergency response plan that concluded CL&P failed to comply with certain storm performance standards and was imprudent in certain instances regarding its preparation for, and response to, Tropical Storm Isaias. Based on its findings, PURA ordered CL&P to adjust its future rates in a pending or future rate proceeding to reflect a monetary penalty in the form of a downward adjustment of 90 basis points in its allowed rate of return on equity (ROE), which is currently 9.25 percent. On July 14, 2021, PURA issued a final decision in a penalty proceeding that included an assessment of \$28.6 million, consisting of a \$28.4 million civil penalty for non-compliance with storm performance standards to be provided as credits on customer bills and a \$0.2 million fine for violations of accident reporting requirements to be paid to the State of Connecticut's general fund. The \$28.4 million performance penalty was credited to customers on electric bills beginning on September 1, 2021 over a one-year period. The \$28.4 million is the maximum statutory penalty amount under applicable Connecticut law in effect at the time of Tropical Storm Isaias, which is 2.5 percent of CL&P's annual distribution revenues. The liability for the performance penalty was recorded as a current regulatory liability on CL&P's balance sheet and as a reduction to Operating Revenues on the year ended December 31, 2021 statement of income.

*CL&P Settlement Agreement:* On October 1, 2021, CL&P entered into a settlement agreement with the DEEP, Office of Consumer Counsel, Office of the Attorney General and the Connecticut Industrial Energy Consumers, resolving certain issues that arose in then-pending regulatory proceedings initiated by PURA. PURA approved the settlement agreement on October 27, 2021. In the settlement agreement, CL&P agreed to provide a total of \$65 million of customer credits, which were distributed based on customer sales over a two-month billing period from December 1, 2021 to January 31, 2022. CL&P also agreed to irrevocably set aside \$10 million in a customer assistance fund to provide bill payment assistance to certain existing non-hardship and hardship customers carrying arrearages, as approved by PURA, with the objective of disbursing the funds prior to April 30, 2022. Those customers were provided with \$10 million of bill forgiveness in the first quarter of 2022. CL&P recorded a current regulatory liability of \$75 million on the balance sheet associated with the provisions of the settlement agreement, with a \$65 million pre-tax charge as a reduction to Operating Revenues associated with the customer credits and a \$10 million charge to Operations and Maintenance expense associated with the customer assistance fund on the year ended December 31, 2021 statement of income.

In exchange for the \$75 million of customer credits and assistance, PURA's interim rate reduction docket was resolved without findings. As a result of the settlement agreement, neither the 90 basis point reduction to CL&P's return on equity introduced in PURA's storm-related decision issued April 28, 2021, nor the 45 basis point reduction to CL&P's return on equity included in PURA's decision issued September 14, 2021 in the interim rate reduction docket, will be implemented. CL&P also agreed to freeze its current base distribution rates, subject to the customer credits described above, until no earlier than January 1, 2024. The rate freeze applied only to base distribution rates (including storm costs) and not to other rate mechanisms such as the retail rate components, rate reconciling mechanisms, formula rates and any other adjustment mechanisms. The rate freeze also did not apply to any cost recovery mechanism outside of the base distribution rates with regard to grid-modernization initiatives or any other proceedings that were either pending or that could be initiated during the rate freeze period, that could have placed additional obligations on CL&P. The approval of the settlement agreement satisfied the Connecticut statute of rate review requirements that requires electric utilities to file a distribution rate case within four years of the last rate case.

As part of the settlement agreement, CL&P agreed to withdraw with prejudice its pending appeals of PURA's decisions dated April 28, 2021 and July 14, 2021 related to Storm Isaias and agreed to waive its right to file an appeal and seek a judicial stay of the September 14, 2021 decision in the interim rate reduction docket. The settlement agreement assures that CL&P will have the opportunity to petition for and demonstrate the prudence of the storm costs incurred to respond to customer outages associated with Storm Isaias in a future ratemaking proceeding.

The cumulative pre-tax impact of the settlement agreement and the Storm Isaias assessment imposed in PURA's April 28, 2021 and July 14, 2021 decisions totaled \$103.6 million, and the after-tax earnings impact was \$86.1 million, or \$0.25 per share, for the year ended December 31, 2021.

**G. Litigation and Legal Proceedings**

Eversource, including CL&P, NSTAR Electric and PSNH, are involved in legal, tax and regulatory proceedings regarding matters arising in the ordinary course of business, which involve management's assessment to determine the probability of whether a loss will occur and, if probable, its best estimate of probable loss. The Company records and discloses losses when these losses are probable and reasonably estimable, and discloses matters when losses are probable but not estimable or when losses are reasonably possible. Legal costs related to the defense of loss contingencies are expensed as incurred.

**14. LEASES**

Eversource, including CL&P, NSTAR Electric and PSNH, has entered into lease agreements as a lessee for the use of land, office space, service centers, vehicles, information technology, and equipment. These lease agreements are classified as either finance or operating leases and the liability and right-of-use asset are recognized on the balance sheet at lease commencement. Leases with an initial term of 12 months or less are not recorded on the balance sheet and are recognized as lease expense on a straight-line basis over the lease term.

Eversource determines whether or not a contract contains a lease based on whether or not it provides Eversource with the use of a specifically identified asset for a period of time, as well as both the right to direct the use of that asset and receive the significant economic benefits of the asset. Eversource has elected the practical expedient to not separate non-lease components from lease components and instead to account for both as a single lease component, with the exception of the information technology asset class where the lease and non-lease components are separated.

The provisions of Eversource, CL&P, NSTAR Electric and PSNH lease agreements contain renewal options. The renewal options range from one year to twenty years. The renewal period is included in the measurement of the lease liability if it is reasonably certain that Eversource will exercise these renewal options.

For leases entered into or modified after the January 1, 2019 implementation date of the leases standard under Topic 842, the discount rate utilized for classification and measurement purposes as of the inception date of the lease is based on each company's collateralized incremental interest rate to borrow over a comparable term for an individual lease because the rate implicit in the lease is not determinable.

CL&P and PSNH entered into certain contracts for the purchase of energy that qualify as leases. These contracts do not have minimum lease payments and therefore are not recognized as a lease liability on the balance sheet and are not reflected in the future minimum lease payments table below. Expense related to these contracts is included as variable lease cost in the table below. The expense and long-term obligation for these contracts are also included in Note 13B, "Commitments and Contingencies - Long-Term Contractual Arrangements," to the financial statements.

The components of lease cost, prior to amounts capitalized, are as follows:

| Eversource<br>(Millions of Dollars) | For the Years Ended December 31, |          |         |
|-------------------------------------|----------------------------------|----------|---------|
|                                     | 2023                             | 2022     | 2021    |
| Finance Lease Cost:                 |                                  |          |         |
| Amortization of Right-of-use-Assets | \$ 4.8                           | \$ 8.3   | \$ 4.6  |
| Interest on Lease Liabilities       | 2.0                              | 2.0      | 3.9     |
| Total Finance Lease Cost            | 6.8                              | 10.3     | 8.5     |
| Operating Lease Cost                | 11.4                             | 11.6     | 12.2    |
| Variable Lease Cost                 | 69.2                             | 78.1     | 61.0    |
| Total Lease Cost                    | \$ 87.4                          | \$ 100.0 | \$ 81.7 |

| (Millions of Dollars)               | For the Years Ended December 31, |                |         |         |                |         |         |                |         |
|-------------------------------------|----------------------------------|----------------|---------|---------|----------------|---------|---------|----------------|---------|
|                                     | 2023                             |                |         | 2022    |                |         | 2021    |                |         |
|                                     | CL&P                             | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    | CL&P    | NSTAR Electric | PSNH    |
| Finance Lease Cost:                 |                                  |                |         |         |                |         |         |                |         |
| Amortization of Right-of-use-Assets | \$ —                             | \$ 0.2         | \$ —    | \$ —    | \$ 0.2         | \$ 0.1  | \$ 0.5  | \$ 0.2         | \$ 0.1  |
| Interest on Lease Liabilities       | —                                | 0.6            | —       | —       | 0.6            | —       | 0.1     | 0.6            | —       |
| Total Finance Lease Cost            | —                                | 0.8            | —       | —       | 0.8            | 0.1     | 0.6     | 0.8            | 0.1     |
| Operating Lease Cost                | 0.7                              | 3.0            | 0.4     | 0.3     | 2.3            | 0.1     | 0.3     | 2.3            | 0.1     |
| Variable Lease Cost                 | 21.9                             | —              | 47.3    | 25.6    | —              | 52.5    | 16.2    | —              | 44.8    |
| Total Lease Cost                    | \$ 22.6                          | \$ 3.8         | \$ 47.7 | \$ 25.9 | \$ 3.1         | \$ 52.7 | \$ 17.1 | \$ 3.1         | \$ 45.0 |

Operating lease cost, net of the capitalized portion, is included in Operations and Maintenance (or Purchased Power, Purchased Natural Gas and Transmission expense for transmission leases) on the statements of income. Amortization of finance lease assets is included in Depreciation on the statements of income. Interest expense on finance leases is included in Interest Expense on the statements of income.

Supplemental balance sheet information related to leases is as follows:

| (Millions of Dollars)             | Balance Sheet Classification       | As of December 31, 2023 |         |                |        | As of December 31, 2022 |        |                |      |
|-----------------------------------|------------------------------------|-------------------------|---------|----------------|--------|-------------------------|--------|----------------|------|
|                                   |                                    | Eversource              | CL&P    | NSTAR Electric | PSNH   | Eversource              | CL&P   | NSTAR Electric | PSNH |
| Operating Leases:                 |                                    |                         |         |                |        |                         |        |                |      |
| Right-of-use-Assets, Net          | Other Long-Term Assets             | \$ 53.5                 | \$ 2.2  | \$ 27.7        | \$ 4.7 | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — |
| Operating Lease Liabilities       |                                    |                         |         |                |        |                         |        |                |      |
| Current Portion                   | Other Current Liabilities          | \$ 9.5                  | \$ 0.8  | \$ 2.2         | \$ 1.5 | \$ 9.0                  | \$ 0.6 | \$ 1.2         | \$ — |
| Long-Term                         | Other Long-Term Liabilities        | 44.0                    | 1.4     | 25.5           | 3.2    | 47.9                    | 1.6    | 21.3           | —    |
| Total Operating Lease Liabilities |                                    | \$ 53.5                 | \$ 2.2  | \$ 27.7        | \$ 4.7 | \$ 56.9                 | \$ 2.2 | \$ 22.5        | \$ — |
| Finance Leases:                   |                                    |                         |         |                |        |                         |        |                |      |
| Right-of-use-Assets, Net          | Property, Plant and Equipment, Net | \$ 68.6                 | \$ 18.3 | \$ 3.0         | \$ —   | \$ 54.5                 | \$ —   | \$ 3.2         | \$ — |
| Finance Lease Liabilities         |                                    |                         |         |                |        |                         |        |                |      |
| Current Portion                   | Other Current Liabilities          | \$ 5.4                  | \$ 1.4  | \$ —           | \$ —   | \$ 3.8                  | \$ —   | \$ —           | \$ — |
| Long-Term                         | Other Long-Term Liabilities        | 67.3                    | 16.9    | 4.9            | —      | 54.2                    | —      | 4.9            | —    |
| Total Finance Lease Liabilities   |                                    | \$ 72.7                 | \$ 18.3 | \$ 4.9         | \$ —   | \$ 58.0                 | \$ —   | \$ 4.9         | \$ — |

The finance lease payments that NSTAR Electric will make over the next twelve months are entirely interest-related, due to escalating payments. As such, none of the finance lease payments over the next twelve months will reduce the finance lease liability.

Other information related to leases is as follows:

|  | As of December 31, |       |                |       |            |       |                |      |
|--|--------------------|-------|----------------|-------|------------|-------|----------------|------|
|  | 2023               |       |                |       | 2022       |       |                |      |
|  | Eversource         | CL&P  | NSTAR Electric | PSNH  | Eversource | CL&P  | NSTAR Electric | PSNH |
| Weighted-Average Remaining Lease Term (Years): |                    |       |                |       |            |       |                |      |
| Operating Leases                               | 9                  | 4     | 13             | 3     | 11         | 4     | 17             | —    |
| Finance Leases                                 | 13                 | 9     | 18             | —     | 15         | —     | 19             | —    |
| Weighted-Average Discount Rate (Percentage):   |                    |       |                |       |            |       |                |      |
| Operating Leases                               | 4.0 %              | 5.2 % | 4.2 %          | 5.2 % | 3.2 %      | 3.8 % | 4.0 %          | — %  |
| Finance Leases                                 | 3.3 %              | 5.3 % | 2.9 %          | — %   | 2.7 %      | — %   | 2.9 %          | — %  |

| (Millions of Dollars)  | Eversource | CL&P   | NSTAR Electric | PSNH   |
|--|------------|--------|----------------|--------|
| <b>For the Year Ended December 31, 2023</b>                                  |            |        |                |        |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities:      |            |        |                |        |
| Operating Cash Flows from Operating Leases                                   | \$ 10.5    | \$ 0.7 | \$ 2.5         | \$ 0.4 |
| Operating Cash Flows from Finance Leases                                     | 2.0        | —      | 0.6            | —      |
| Financing Cash Flows from Finance Leases                                     | 3.9        | —      | —              | —      |
| Supplemental Non-Cash Information on Lease Liabilities:                      |            |        |                |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities | 12.8       | 0.6    | 7.0            | 5.0    |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities   | 18.5       | 18.3   | —              | —      |

| (Millions of Dollars)  | Eversource | CL&P   | NSTAR Electric | PSNH   |
|--|------------|--------|----------------|--------|
| <b>For the Year Ended December 31, 2022</b>                                  |            |        |                |        |
| Cash Paid for Amounts Included in the Measurement of Lease Liabilities:      |            |        |                |        |
| Operating Cash Flows from Operating Leases                                   | \$ 11.3    | \$ 0.3 | \$ 2.1         | \$ 0.1 |
| Operating Cash Flows from Finance Leases                                     | 2.0        | —      | 0.6            | —      |
| Financing Cash Flows from Finance Leases                                     | 3.9        | —      | —              | 0.1    |
| Supplemental Non-Cash Information on Lease Liabilities:                      |            |        |                |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities | 18.9       | 2.4    | —              | —      |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities   | 3.5        | —      | —              | —      |

(Millions of Dollars)

|  | Eversource | CL&P   | NSTAR Electric | PSNH   |
|--|------------|--------|----------------|--------|
| <b>For the Year Ended December 31, 2021</b>                                    |            |        |                |        |
| <b>Cash Paid for Amounts Included in the Measurement of Lease Liabilities:</b> |            |        |                |        |
| Operating Cash Flows from Operating Leases                                     | \$ 12.1    | \$ 0.3 | \$ 2.1         | \$ 0.1 |
| Operating Cash Flows from Finance Leases                                       | 3.4        | 0.1    | 0.6            | —      |
| Financing Cash Flows from Finance Leases                                       | 4.1        | 1.4    | —              | 0.1    |
| <b>Supplemental Non-Cash Information on Lease Liabilities:</b>                 |            |        |                |        |
| Right-of-use-Assets Obtained in Exchange for New Operating Lease Liabilities   | 2.1        | —      | 1.9            | —      |
| Right-of-use-Assets Obtained in Exchange for New Finance Lease Liabilities     | 2.3        | —      | —              | —      |

As of December 31, 2023, lease agreements executed but not having yet commenced totaled \$11.5 million for Eversource, \$7 million for CL&P and \$4.5 million for NSTAR Electric. These amounts are not recorded as right-of-use assets and operating lease liabilities as of December 31, 2023, but will be in 2024. Also in 2023, EGMA executed an early termination of an office space lease in connection with the purchase of the same facilities from the lessor, which reduced right-of-use assets for operating leases of Eversource by \$7.5 million.

Future minimum lease payments, excluding variable costs, under long-term leases, as of December 31, 2023 are as follows:

(Millions of Dollars)

| Year Ending December 31,                       | Operating Leases |        |                |        | Finance Leases |         |                |
|--|------------------|--------|----------------|--------|----------------|---------|----------------|
|  | Eversource       | CL&P   | NSTAR Electric | PSNH   | Eversource     | CL&P    | NSTAR Electric |
| 2024   | \$ 11.1          | \$ 0.9 | \$ 3.4         | \$ 1.7 | \$ 7.8         | \$ 1.9  | \$ 0.6         |
| 2025   | 8.3              | 0.9    | 3.0            | 1.7    | 8.2            | 2.3     | 0.7            |
| 2026   | 6.9              | 0.5    | 3.0            | 1.5    | 7.8            | 2.4     | 0.7            |
| 2027   | 4.3              | —      | 2.3            | 0.1    | 7.9            | 2.5     | 0.7            |
| 2028   | 4.3              | —      | 2.4            | —      | 7.2            | 2.6     | 0.7            |
| Thereafter                                     | 30.3             | —      | 24.6           | —      | 57.8           | 11.5    | 11.0           |
| Future lease payments                          | 65.2             | 2.3    | 38.7           | 5.0    | 96.7           | 23.2    | 14.4           |
| Less amount representing interest              | 11.7             | 0.1    | 11.0           | 0.3    | 24.0           | 4.9     | 9.5            |
| Present value of future minimum lease payments | \$ 53.5          | \$ 2.2 | \$ 27.7        | \$ 4.7 | \$ 72.7        | \$ 18.3 | \$ 4.9         |

## 15. FAIR VALUE OF FINANCIAL INSTRUMENTS

The following methods and assumptions were used to estimate the fair value of each of the following financial instruments:

**Preferred Stock, Long-Term Debt and Rate Reduction Bonds:** The fair value of CL&P's and NSTAR Electric's preferred stock is based upon pricing models that incorporate interest rates and other market factors, valuations or trades of similar securities and cash flow projections. The fair value of long-term debt and RRB debt securities is based upon pricing models that incorporate quoted market prices for those issues or similar issues adjusted for market conditions, credit ratings of the respective companies and treasury benchmark yields. The fair values provided in the table below are classified as Level 2 within the fair value hierarchy. Carrying amounts and estimated fair values are as follows:

(Millions of Dollars)

|   | Eversource      |            | CL&P            |            | NSTAR Electric  |            | PSNH            |            |
|---|-----------------|------------|-----------------|------------|-----------------|------------|-----------------|------------|
|   | Carrying Amount | Fair Value |
| <b>As of December 31, 2023:</b>                     |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 122.2   | \$ 116.2        | \$ 90.4    | \$ 43.0         | \$ 31.8    | \$ —            | \$ —       |
| Long-Term Debt                                      | 24,413.5        | 22,855.2   | 4,814.4         | 4,572.0    | 4,496.9         | 4,273.7    | 1,431.6         | 1,292.6    |
| Rate Reduction Bonds                                | 410.5           | 395.0      | —               | —          | —               | —          | 410.5           | 395.0      |
| <b>As of December 31, 2022:</b>                     |                 |            |                 |            |                 |            |                 |            |
| Preferred Stock Not Subject to Mandatory Redemption | \$ 155.6        | \$ 136.7   | \$ 116.2        | \$ 99.2    | \$ 43.0         | \$ 37.5    | \$ —            | \$ —       |
| Long-Term Debt                                      | 21,044.1        | 18,891.3   | 4,216.5         | 3,828.3    | 4,425.1         | 4,091.8    | 1,164.6         | 970.5      |
| Rate Reduction Bonds                                | 453.7           | 424.7      | —               | —          | —               | —          | 453.7           | 424.7      |

**Derivative Instruments and Marketable Securities:** Derivative instruments and investments in marketable securities are carried at fair value. For further information, see Note 4, "Derivative Instruments," and Note 5, "Marketable Securities," to the financial statements.

See Note 1G, "Summary of Significant Accounting Policies – Fair Value Measurements," for the fair value measurement policy and the fair value hierarchy.

**16. ACCUMULATED OTHER COMPREHENSIVE INCOME/(LOSS)**

The changes in accumulated other comprehensive income/(loss) by component, net of tax, are as follows:

| Eversource<br>(Millions of Dollars) | For the Year Ended December 31, 2023    |  |                       |           | For the Year Ended December 31, 2022    |  |                       |           |
|-------------------------------------|---|--|-----------------------|-----------|---|--|-----------------------|-----------|
|                                     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     | Qualified Cash Flow Hedging Instruments | Unrealized Gains/(Losses) on Marketable Securities | Defined Benefit Plans | Total     |
| Balance as of January 1st           | \$ (0.4)                                | \$ (1.2)   | \$ (37.8)             | \$ (39.4) | \$ (0.4)                                | \$ 0.4   | \$ (42.3)             | \$ (42.3) |
| OCI Before Reclassifications        | —                                       | —  | (8.8)                 | (8.8)     | —                                       | (1.6)  | (2.5)                 | (4.1)     |
| Amounts Reclassified from AOCI      | —                                       | 1.2  | 13.3                  | 14.5      | —                                       | —  | 7.0                   | 7.0       |
| Net OCI                             | —                                       | 1.2  | 4.5                   | 5.7       | —                                       | (1.6)  | 4.5                   | 2.9       |
| Balance as of December 31st         | \$ (0.4)                                | \$ —   | \$ (33.3)             | \$ (33.7) | \$ (0.4)                                | \$ (1.2)   | \$ (37.8)             | \$ (39.4) |

Defined benefit plan OCI amounts before reclassifications relate to actuarial gains and losses that arose during the year and were recognized in AOCI. The unamortized actuarial gains and losses and prior service costs on the defined benefit plans are amortized from AOCI into Other Income, Net over the average future employee service period, and are reflected in amounts reclassified from AOCI. The related tax effects of the defined benefit plan OCI amounts before reclassifications recognized in AOCI were net deferred tax assets of \$4.9 million and \$1.3 million in 2023 and 2022, respectively and were net deferred tax liabilities of \$8.3 million in 2021.

The following table sets forth the amounts reclassified from AOCI by component and the impacted line item on the statements of income:

| Eversource<br>(Millions of Dollars)                            | Amounts Reclassified from AOCI   |          |           | Statements of Income<br>Line Item Impacted |
|--|----------------------------------|----------|-----------|--|
|  | For the Years Ended December 31, |          |           |  |
|  | 2023                             | 2022     | 2021      |  |
| Qualified Cash Flow Hedging Instruments                        | \$ —                             | \$ —     | \$ (1.7)  | Interest Expense                           |
| Tax Effect   | —                                | —        | 0.7       | Income Tax Expense                         |
| Qualified Cash Flow Hedging Instruments, Net of Tax            | —                                | —        | (1.0)     |  |
| Unrealized Gains/(Losses) on Marketable Securities             | (1.6)                            | —        | —         | Other Income, Net                          |
| Tax Effect   | 0.4                              | —        | —         | Income Tax Expense                         |
| Unrealized Gains/(Losses) on Marketable Securities, Net of Tax | (1.2)                            | —        | —         |  |
| <b>Defined Benefit Plan Costs:</b>                             |                                  |          |           |  |
| Amortization of Actuarial Losses                               | (7.0)                            | (9.0)    | (13.1)    | Other Income, Net <sup>(1)</sup>           |
| Amortization of Prior Service Cost                             | (0.3)                            | (0.3)    | —         | Other Income, Net <sup>(1)</sup>           |
| Settlement Loss  | (12.4)                           | —        | —         | Other Income, Net <sup>(1)</sup>           |
| Total Defined Benefit Plan Costs                               | (19.7)                           | (9.3)    | (13.1)    |  |
| Tax Effect   | 6.4                              | 2.3      | 3.4       | Income Tax Expense                         |
| Defined Benefit Plan Costs, Net of Tax                         | (13.3)                           | (7.0)    | (9.7)     |  |
| Total Amounts Reclassified from AOCI, Net of Tax               | \$ (14.5)                        | \$ (7.0) | \$ (10.7) |  |

<sup>(1)</sup> These amounts are included in the computation of net periodic Pension, SERP and PBOP costs. See Note 1K, "Summary of Significant Accounting Policies – Other Income, Net" and Note 11A, "Employee Benefits – Pension Benefits and Postretirement Benefits Other Than Pension," for further information.

## 17. DIVIDEND RESTRICTIONS

Eversource parent's ability to pay dividends may be affected by certain state statutes, the ability of its subsidiaries to pay common dividends and the leverage restriction tied to its consolidated total indebtedness to total capitalization ratio requirement in its revolving credit agreements.

Pursuant to the joint revolving credit agreement of Eversource, CL&P, PSNH, NSTAR Gas, Yankee Gas, EGMA and Aquarion Water Company of Connecticut, and to the NSTAR Electric revolving credit agreement, Eversource is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 70 percent at the end of each fiscal quarter and each other company is required to maintain consolidated total indebtedness to total capitalization ratio of no greater than 65 percent at the end of each fiscal quarter. As of December 31, 2023, all companies were in compliance with such covenant and in compliance with all such provisions of the revolving credit agreements that may restrict the payment of dividends as of December 31, 2023.

The Retained Earnings balances subject to dividend restrictions were \$4.14 billion for Eversource, \$2.65 billion for CL&P, \$3.14 billion for NSTAR Electric and \$655.8 million for PSNH as of December 31, 2023.

CL&P, NSTAR Electric and PSNH are subject to Section 305 of the Federal Power Act that makes it unlawful for a public utility to make or pay a dividend from any funds "properly included in its capital account." Management believes that this Federal Power Act restriction, as applied to CL&P, NSTAR Electric and PSNH, would not be construed or applied by the FERC to prohibit the payment of dividends from retained earnings for lawful and legitimate business purposes. In addition, certain state statutes may impose additional limitations on such companies and, including but not limited to, on NSTAR Gas, Yankee Gas, EGMA, and Aquarion's operating companies. Such state law restrictions do not restrict the payment of dividends from retained earnings or net income.

## 18. COMMON SHARES

The following table sets forth the Eversource parent common shares and the shares of common stock of CL&P, NSTAR Electric and PSNH that were authorized and issued, as well as the respective per share par values:

|                | Par Value | Shares                        |             |                           |             |
|----------------|-----------|-------------------------------|-------------|---------------------------|-------------|
|                |           | Authorized as of December 31, |             | Issued as of December 31, |             |
|                |           | 2023                          | 2022        | 2023                      | 2022        |
| Eversource     | \$ 5      | 410,000,000                   | 380,000,000 | 359,984,073               | 359,984,073 |
| CL&P           | \$ 10     | 24,500,000                    | 24,500,000  | 6,035,205                 | 6,035,205   |
| NSTAR Electric | \$ 1      | 100,000,000                   | 100,000,000 | 200                       | 200         |
| PSNH           | \$ 1      | 100,000,000                   | 100,000,000 | 301                       | 301         |

*Common Share Issuances and 2022 Equity Distribution Agreement:* On May 11, 2022, Eversource entered into an equity distribution agreement pursuant to which it may offer and sell up to \$1.2 billion of its common shares from time to time through an "at-the-market" (ATM) equity offering program. Eversource may issue and sell its common shares through its sales agents during the term of this agreement. Shares may be offered in transactions on the New York Stock Exchange, in the over-the-counter market, through negotiated transactions or otherwise. Sales may be made at either market prices prevailing at the time of sale, at prices related to such prevailing market prices or at negotiated prices. In 2023, no shares were issued under this agreement. In 2022, Eversource issued 2,165,671 common shares, which resulted in proceeds of \$197.1 million, net of issuance costs. Eversource used the net proceeds received for general corporate purposes.

*Treasury Shares:* As of December 31, 2023 and 2022, there were 10,443,807 and 11,540,218 Eversource common shares held as treasury shares, respectively. As of December 31, 2023 and 2022, there were 349,540,266 and 348,443,855 Eversource common shares outstanding, respectively.

*Acquisition of The Torrington Water Company:* On October 3, 2022, Aquarion acquired The Torrington Water Company (TWC) following the receipt of all required approvals. The acquisition was structured as a stock-for-stock exchange, and Eversource issued 925,264 treasury shares at closing for a purchase price of \$72.1 million.

*Acquisition of New England Service Company:* On December 1, 2021, Aquarion acquired New England Service Company (NESC), pursuant to a definitive agreement entered into on April 8, 2021. The acquisition was structured as a stock-for-stock merger and Eversource issued 462,517 treasury shares at closing for a purchase price of \$38.1 million.

Eversource issues treasury shares to satisfy awards under the Company's incentive plans, shares issued under the dividend reinvestment and share purchase plan, and matching contributions under the Eversource 401k Plan. Eversource also issued treasury shares for its December 2021 and October 2022 water business acquisitions. The issuance of treasury shares represents a non-cash transaction, as the treasury shares were used to fulfill Eversource's obligations that require the issuance of common shares.

On May 3, 2023, shareholders voted to increase the authorized common shares from 380,000,000 shares to 410,000,000 shares.

## 19. PREFERRED STOCK NOT SUBJECT TO MANDATORY REDEMPTION

The CL&P and NSTAR Electric preferred stock is not subject to mandatory redemption and is presented as a noncontrolling interest of a subsidiary in Eversource's financial statements.

CL&P is authorized to issue up to 9,000,000 shares of preferred stock, par value \$50 per share, and NSTAR Electric is authorized to issue 2,890,000 shares of preferred stock, par value \$100 per share. Holders of preferred stock of CL&P and NSTAR Electric are entitled to receive cumulative dividends in preference to any payment of dividends on the common stock. Upon liquidation, holders of preferred stock of CL&P and NSTAR Electric are entitled to receive a liquidation preference before any distribution to holders of common stock in an amount equal to the par value of the preferred stock plus accrued and unpaid dividends. If the net assets were to be insufficient to pay the liquidation preference in full, then the net assets would be distributed ratably to all holders of preferred stock. The preferred stock of CL&P and NSTAR Electric is subject to optional redemption by the CL&P and NSTAR Electric Boards of Directors at any time.

Details of preferred stock not subject to mandatory redemption are as follows (in millions, except in redemption price and shares):

| Series  | Redemption Price<br>Per Share | Shares Outstanding as of December 31, |           | As of December 31, |                 |
|---|-------------------------------|---------------------------------------|-----------|--------------------|-----------------|
|   |                               | 2023                                  | 2022      | 2023               | 2022            |
| <b>CL&amp;P</b>   |                               |                                       |           |                    |                 |
| \$1.90 Series of 1947   | \$ 52.50                      | 163,912                               | 163,912   | \$ 8.2             | \$ 8.2          |
| \$2.00 Series of 1947   | \$ 54.00                      | 336,088                               | 336,088   | 16.8               | 16.8            |
| \$2.04 Series of 1949   | \$ 52.00                      | 100,000                               | 100,000   | 5.0                | 5.0             |
| \$2.20 Series of 1949   | \$ 52.50                      | 200,000                               | 200,000   | 10.0               | 10.0            |
| 3.90% Series of 1949  | \$ 50.50                      | 160,000                               | 160,000   | 8.0                | 8.0             |
| \$2.06 Series E of 1954   | \$ 51.00                      | 200,000                               | 200,000   | 10.0               | 10.0            |
| \$2.09 Series F of 1955   | \$ 51.00                      | 100,000                               | 100,000   | 5.0                | 5.0             |
| 4.50% Series of 1956  | \$ 50.75                      | 104,000                               | 104,000   | 5.2                | 5.2             |
| 4.96% Series of 1958  | \$ 50.50                      | 100,000                               | 100,000   | 5.0                | 5.0             |
| 4.50% Series of 1963  | \$ 50.50                      | 160,000                               | 160,000   | 8.0                | 8.0             |
| 5.28% Series of 1967  | \$ 51.43                      | 200,000                               | 200,000   | 10.0               | 10.0            |
| \$3.24 Series G of 1968   | \$ 51.84                      | 300,000                               | 300,000   | 15.0               | 15.0            |
| 6.56% Series of 1968  | \$ 51.44                      | 200,000                               | 200,000   | 10.0               | 10.0            |
| Total CL&P  |                               | 2,324,000                             | 2,324,000 | \$ 116.2           | \$ 116.2        |
| <b>NSTAR Electric</b>   |                               |                                       |           |                    |                 |
| 4.25% Series of 1956  | \$ 103.625                    | 180,000                               | 180,000   | \$ 18.0            | \$ 18.0         |
| 4.78% Series of 1958  | \$ 102.80                     | 250,000                               | 250,000   | 25.0               | 25.0            |
| Total NSTAR Electric  |                               | 430,000                               | 430,000   | \$ 43.0            | \$ 43.0         |
| Fair Value Adjustment due to Merger with NSTAR                                      |                               |                                       |           | (3.6)              | (3.6)           |
| <b>Other</b>  |                               |                                       |           |                    |                 |
| 6.00% Series of 1958  | \$ 100.00                     | 13                                    | 23        | \$ —               | \$ —            |
| <b>Total Eversource - Noncontrolling Interest - Preferred Stock of Subsidiaries</b> |                               |                                       |           | <b>\$ 155.6</b>    | <b>\$ 155.6</b> |

## 20. COMMON SHAREHOLDERS' EQUITY AND NONCONTROLLING INTERESTS

Dividends on the preferred stock of CL&P and NSTAR Electric totaled \$7.5 million for each of the years ended December 31, 2023, 2022 and 2021. These dividends were presented as Net Income Attributable to Noncontrolling Interests on the Eversource statements of income.

Noncontrolling Interest – Preferred Stock of Subsidiaries on the Eversource balance sheets totaled \$155.6 million as of December 31, 2023 and 2022. On the Eversource balance sheets, Common Shareholders' Equity was fully attributable to Eversource parent and Noncontrolling Interest – Preferred Stock of Subsidiaries was fully attributable to the noncontrolling interest.

For the years ended December 31, 2023, 2022 and 2021, there was no change in ownership of the common equity of CL&P and NSTAR Electric.

## 21. EARNINGS/(LOSS) PER SHARE

Basic earnings/(loss) per share is computed based upon the weighted average number of common shares outstanding during each period. Diluted earnings/(loss) per share is computed on the basis of the weighted average number of common shares outstanding plus the potential dilutive effect of certain share-based compensation awards as if they were converted into outstanding common shares. The dilutive effect of unvested RSU and performance share awards is calculated using the treasury stock method. RSU and performance share awards are included in basic weighted average common shares outstanding as of the date that all necessary vesting conditions have been satisfied.

For the years ended December 31, 2023, 2022 and 2021, there were no antidilutive share awards excluded from the computation.

The following table sets forth the components of basic and diluted earnings/(loss) per share:

| Eversource<br>(Millions of Dollars, except share information) | For the Years Ended December 31, |             |             |
|---|----------------------------------|-------------|-------------|
|   | 2023                             | 2022        | 2021        |
| Net (Loss)/Income Attributable to Common Shareholders         | \$ (442.2)                       | \$ 1,404.9  | \$ 1,220.5  |
| Weighted Average Common Shares Outstanding:                   |                                  |             |             |
| Basic   | 349,580,638                      | 346,783,444 | 343,972,926 |
| Dilutive Effect   | 259,843                          | 463,324     | 658,130     |
| Diluted   | 349,840,481                      | 347,246,768 | 344,631,056 |
| Basic (Loss)/Earnings Per Common Share                        | \$ (1.27)                        | \$ 4.05     | \$ 3.55     |
| Diluted (Loss)/Earnings Per Common Share                      | \$ (1.26)                        | \$ 4.05     | \$ 3.54     |

## 22. REVENUES

Revenue is recognized when promised goods or services (referred to as performance obligations) are transferred to customers in an amount that reflects the consideration to which the company expects to be entitled in exchange for those goods or services. A five-step model is used for recognizing and measuring revenue from contracts with customers, which includes identifying the contract with the customer, identifying the performance obligations promised within the contract, determining the transaction price (the amount of consideration to which the company expects to be entitled), allocating the transaction price to the performance obligations and recognizing revenue when (or as) the performance obligation is satisfied.

The following tables present operating revenues disaggregated by revenue source:

| Eversource<br>(Millions of Dollars)          | For the Year Ended December 31, 2023 |                          |                       |                    |            |              | Total       |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|-------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations |             |
| Revenues from Contracts with Customers       |                                      |                          |                       |                    |            |              |             |
| Retail Tariff Sales                          |                                      |                          |                       |                    |            |              |             |
| Residential                                  | \$ 5,054.2                           | \$ 1,145.4               | \$ —                  | \$ 144.7           | \$ —       | \$ —         | \$ 6,344.3  |
| Commercial                                   | 2,893.2                              | 637.7                    | —                     | 69.8               | —          | (4.8)        | 3,595.9     |
| Industrial                                   | 352.4                                | 186.8                    | —                     | 4.5                | —          | (19.7)       | 524.0       |
| Total Retail Tariff Sales Revenues           | 8,299.8                              | 1,969.9                  | —                     | 219.0              | —          | (24.5)       | 10,464.2    |
| Wholesale Transmission Revenues              | —                                    | —                        | 1,777.5               | —                  | —          | (1,310.5)    | 467.0       |
| Wholesale Market Sales Revenues              | 625.0                                | 206.7                    | —                     | 3.9                | —          | —            | 835.6       |
| Other Revenues from Contracts with Customers | 82.6                                 | 5.6                      | 14.6                  | 8.1                | 1,636.6    | (1,628.0)    | 119.5       |
| Amortization of Revenues Subject to Refund   | —                                    | —                        | 4.3                   | —                  | —          | —            | 4.3         |
| Total Revenues from Contracts with Customers | 9,007.4                              | 2,182.2                  | 1,796.4               | 231.0              | 1,636.6    | (2,963.0)    | 11,890.6    |
| Alternative Revenue Programs                 | (54.3)                               | 35.5                     | 118.9                 | 0.4                | —          | (106.5)      | (6.0)       |
| Other Revenues                               | 20.4                                 | 4.0                      | 0.6                   | 1.1                | —          | —            | 26.1        |
| Total Operating Revenues                     | \$ 8,973.5                           | \$ 2,221.7               | \$ 1,915.9            | \$ 232.5           | \$ 1,636.6 | \$ (3,069.5) | \$ 11,910.7 |

| Eversource<br>(Millions of Dollars)                      | For the Year Ended December 31, 2022 |                          |                       |                    |            |              | Total       |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|-------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations |             |
| Revenues from Contracts with Customers                   |                                      |                          |                       |                    |            |              |             |
| Retail Tariff Sales                                      |                                      |                          |                       |                    |            |              |             |
| Residential  | \$ 4,796.1                           | \$ 1,204.9               | \$ —                  | \$ 141.7           | \$ —       | \$ —         | \$ 6,142.7  |
| Commercial   | 2,903.3                              | 648.5                    | —                     | 66.5               | —          | (4.1)        | 3,614.2     |
| Industrial   | 374.9                                | 199.7                    | —                     | 4.7                | —          | (20.1)       | 559.2       |
| Total Retail Tariff Sales Revenues                       | 8,074.3                              | 2,053.1                  | —                     | 212.9              | —          | (24.2)       | 10,316.1    |
| Wholesale Transmission Revenues                          | —                                    | —                        | 1,700.5               | —                  | —          | (1,264.5)    | 436.0       |
| Wholesale Market Sales Revenues                          | 1,190.9                              | 140.8                    | —                     | 3.8                | —          | —            | 1,335.5     |
| Other Revenues from Contracts with Customers             | 72.3                                 | 5.6                      | 14.1                  | 8.4                | 1,435.5    | (1,425.3)    | 110.6       |
| Amortization of/(Reserve for) Revenues Subject to Refund | 72.0                                 | —                        | 0.7                   | (0.7)              | —          | —            | 72.0        |
| Total Revenues from Contracts with Customers             | 9,409.5                              | 2,199.5                  | 1,715.3               | 224.4              | 1,435.5    | (2,714.0)    | 12,270.2    |
| Alternative Revenue Programs                             | (15.4)                               | 14.8                     | 92.7                  | (2.5)              | —          | (84.3)       | 5.3         |
| Other Revenues   | 11.2                                 | 1.3                      | 0.7                   | 0.6                | —          | —            | 13.8        |
| Total Operating Revenues                                 | \$ 9,405.3                           | \$ 2,215.6               | \$ 1,808.7            | \$ 222.5           | \$ 1,435.5 | \$ (2,798.3) | \$ 12,289.3 |

| Eversource<br>(Millions of Dollars)          | For the Year Ended December 31, 2021 |                          |                       |                    |            |              |            |
|--|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|------------|
|  | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total      |
| Revenues from Contracts with Customers       |                                      |                          |                       |                    |            |              |            |
| Retail Tariff Sales                          |                                      |                          |                       |                    |            |              |            |
| Residential                                  | \$ 3,989.8                           | \$ 1,000.3               | \$ —                  | \$ 133.5           | \$ —       | \$ —         | \$ 5,123.6 |
| Commercial                                   | 2,486.1                              | 497.6                    | —                     | 62.8               | —          | (5.1)        | 3,041.4    |
| Industrial                                   | 345.3                                | 167.2                    | —                     | 4.3                | —          | (17.1)       | 499.7      |
| Total Retail Tariff Sales Revenues           | 6,821.2                              | 1,665.1                  | —                     | 200.6              | —          | (22.2)       | 8,664.7    |
| Wholesale Transmission Revenues              | —                                    | —                        | 1,751.3               | —                  | 86.6       | (1,384.7)    | 453.2      |
| Wholesale Market Sales Revenues              | 575.8                                | 82.1                     | —                     | 3.9                | —          | —            | 661.8      |
| Other Revenues from Contracts with Customers | 78.1                                 | 5.1                      | 13.6                  | 7.5                | 1,267.4    | (1,257.7)    | 114.0      |
| Reserve for Revenues Subject to Refund       | (71.1)                               | —                        | (5.0)                 | (2.6)              | —          | —            | (78.7)     |
| Total Revenues from Contracts with Customers | 7,404.0                              | 1,752.3                  | 1,759.9               | 209.4              | 1,354.0    | (2,664.6)    | 9,815.0    |
| Alternative Revenue Programs                 | 14.7                                 | 37.0                     | (126.1)               | 1.5                | —          | 114.6        | 41.7       |
| Other Revenues                               | 4.9                                  | 0.3                      | 0.8                   | 0.4                | —          | —            | 6.4        |
| Total Operating Revenues                     | \$ 7,423.6                           | \$ 1,789.6               | \$ 1,634.6            | \$ 211.3           | \$ 1,354.0 | \$ (2,550.0) | \$ 9,863.1 |

| Eversource<br>(Millions of Dollars)                      | For the Years Ended December 31, |                |            |            |                |            |            |                |            |
|--|----------------------------------|----------------|------------|------------|----------------|------------|------------|----------------|------------|
|  | 2023                             |                |            | 2022       |                |            | 2021       |                |            |
|  | CL&P                             | NSTAR Electric | PSNH       | CL&P       | NSTAR Electric | PSNH       | CL&P       | NSTAR Electric | PSNH       |
| Revenues from Contracts with Customers                   |                                  |                |            |            |                |            |            |                |            |
| Retail Tariff Sales                                      |                                  |                |            |            |                |            |            |                |            |
| Residential  | \$ 2,597.8                       | \$ 1,691.0     | \$ 765.4   | \$ 2,397.2 | \$ 1,601.8     | \$ 797.1   | \$ 1,994.2 | \$ 1,375.8     | \$ 619.8   |
| Commercial   | 1,082.1                          | 1,442.3        | 369.6      | 1,067.9    | 1,457.4        | 380.8      | 890.6      | 1,265.0        | 332.2      |
| Industrial   | 137.2                            | 123.2          | 92.0       | 146.4      | 135.8          | 92.7       | 131.4      | 119.1          | 94.8       |
| Total Retail Tariff Sales Revenues                       | 3,817.1                          | 3,256.5        | 1,227.0    | 3,611.5    | 3,195.0        | 1,270.6    | 3,016.2    | 2,759.9        | 1,046.8    |
| Wholesale Transmission Revenues                          | 794.7                            | 692.0          | 290.8      | 755.1      | 670.4          | 275.0      | 863.3      | 616.3          | 271.7      |
| Wholesale Market Sales Revenues                          | 429.1                            | 131.8          | 64.1       | 873.7      | 215.0          | 102.2      | 408.8      | 109.2          | 57.8       |
| Other Revenues from Contracts with Customers             | 32.4                             | 49.1           | 18.1       | 30.2       | 46.9           | 11.8       | 26.7       | 56.2           | 11.3       |
| Amortization of/(Reserve for) Revenues Subject to Refund | 4.3                              | —              | —          | 72.7       | —              | —          | (76.1)     | —              | —          |
| Total Revenues from Contracts with Customers             | 5,077.6                          | 4,129.4        | 1,600.0    | 5,343.2    | 4,127.3        | 1,659.6    | 4,238.9    | 3,541.6        | 1,387.6    |
| Alternative Revenue Programs                             | 66.8                             | (52.0)         | 49.8       | 56.5       | 0.7            | 20.1       | (78.9)     | (15.1)         | (17.4)     |
| Other Revenues   | 9.6                              | 8.4            | 3.0        | 1.8        | 7.2            | 2.9        | 0.4        | 3.4            | 1.9        |
| Eliminations   | (575.2)                          | (570.3)        | (204.9)    | (583.8)    | (552.1)        | (207.8)    | (523.0)    | (473.5)        | (194.9)    |
| Total Operating Revenues                                 | \$ 4,578.8                       | \$ 3,515.5     | \$ 1,447.9 | \$ 4,817.7 | \$ 3,583.1     | \$ 1,474.8 | \$ 3,637.4 | \$ 3,056.4     | \$ 1,177.2 |

*Retail Tariff Sales:* Regulated utilities provide products and services to their regulated customers under rates, pricing, payment terms and conditions of service, regulated by each state regulatory agency. The arrangement whereby a utility provides commodity service to a customer for a price approved by the respective state regulatory commission is referred to as a tariff sale contract, and the tariff governs all aspects of the provision of regulated services by utilities. The majority of revenue for Eversource, CL&P, NSTAR Electric and PSNH is derived from regulated retail tariff sales for the sale and distribution of electricity, natural gas and water to residential, commercial and industrial retail customers.

The utility's performance obligation for the regulated tariff sales is to provide electricity, natural gas or water to the customer as demanded. The promise to provide the commodity represents a single performance obligation, as it is a promise to transfer a series of distinct goods or services that are substantially the same and that have the same pattern of transfer to the customer. Revenue is recognized over time as the customer simultaneously receives and consumes the benefits provided by the utility, and the utility satisfies its performance obligation. Revenue is recognized based on the output method as there is a directly observable output to the customer (electricity, natural gas or water units delivered to the customer and immediately consumed). Each Eversource utility is entitled to be compensated for performance completed to date (service taken by the customer) until service is terminated.

In regulated tariff sales, the transaction prices are the rates approved by the respective state regulatory commissions. In general, rates can only be changed through formal proceedings with the state regulatory commissions. These rates are designed to recover the costs to provide service to customers and include a return on investment. Regulatory commission-approved tracking mechanisms are included in these rates and are also used to recover, on a fully-reconciling basis, certain costs, such as the procurement of energy supply, retail transmission charges, energy efficiency program costs, net metering for distributed generation, and restructuring and stranded costs, among others. These tracking mechanisms result in rates being changed periodically to ensure recovery of actual costs incurred and the refund of any overcollection of costs.

Electric customers may elect to purchase electricity from each Eversource electric utility or may contract separately with a competitive third party supplier. Certain eligible natural gas customers may elect to purchase natural gas from each Eversource natural gas utility or may contract separately with a gas supply operator. Revenue is not recorded for the sale of the electricity or the natural gas commodity to customers who have contracted separately with these suppliers, only the delivery to a customer, as the utility is acting as an agent on behalf of the supplier.

*Wholesale Transmission Revenues:* The Eversource electric transmission-owning companies (CL&P, NSTAR Electric and PSNH) each own and maintain transmission facilities that are part of an interstate power transmission grid over which electricity is transmitted throughout New England. CL&P, NSTAR Electric and PSNH, as well as most other New England utilities, are parties to a series of agreements that provide for coordinated planning and operation of the region's transmission facilities and the rules by which they acquire transmission services. The Eversource electric transmission-owning companies have a combination of FERC-approved regional and local formula rates that work in tandem to recover all their transmission costs. These rates are part of the ISO-NE Tariff. Regional rates recover the costs of higher voltage transmission facilities that benefit the region and are collected from all New England transmission customers, including the Eversource distribution businesses. Eversource's local rates recover the costs of transmission facilities that do not provide a benefit to the region, and are collected from Eversource's distribution businesses and other transmission customers. The distribution businesses of Eversource, in turn, recover the FERC approved charges from retail customers through annual tracking mechanisms, which are retail tariff sales.

The utility's performance obligation for regulated wholesale transmission sales is to provide transmission services to the customer as demanded. The promise to provide transmission service represents a single performance obligation. The transaction prices are the transmission rate formulas as defined by the ISO-NE Tariff and are regulated and established by FERC. Wholesale transmission revenue is recognized over time as the performance obligation is completed, which occurs as transmission services are provided to customers. The revenue is recognized based on the output method. Each Eversource utility is entitled to be compensated for performance completed to date (e.g., use of the transmission system by the customer).

*Wholesale Market Sales Revenues:* Wholesale market sales transactions include sales of energy and energy-related products into the ISO-NE wholesale electricity market, sales of natural gas to third party marketers, and also the sale of RECs to various counterparties. ISO-NE oversees the region's wholesale electricity market and administers the transactions and terms and conditions, including payment terms, which are established in the ISO-NE tariff, between the buyers and sellers in the market. Pricing is set by the wholesale market. The wholesale transactions in the ISO-NE market occur on a day-ahead basis or a real-time basis (daily) and are, therefore, short-term. Transactions are tracked and reported by ISO-NE net by the hour, which is the net hourly position of energy sales and purchases by each market participant. The performance obligation for ISO-NE energy transactions is defined to be the net by hour transaction. Revenue is recognized when the performance obligation for these energy sales transactions is satisfied, which is when the sale occurs and the energy is transferred to the customer. For sales of natural gas, transportation, and natural gas pipeline capacity to third party marketers, revenue is recognized when the performance obligation is satisfied at the point in time the sale occurs and the natural gas or related product is transferred to the marketer. RECs are sold to various counterparties, and revenue is recognized when the performance obligation is satisfied upon transfer of title to the customer through the New England Power Pool Generation Information System. Wholesale transactions also include the sale of CL&P's, NSTAR Electric's and PSNH's transmission rights associated with their proportionate equity ownership share in the transmission lines of the Hydro-Québec system in Canada.

*Other Revenues from Contracts with Customers:* Other revenues from contracts with customers primarily include property rentals that are not deemed leases. These revenues are generally recognized on a straight-line basis over time as the service is provided to the customer. Other revenues also include revenues from Eversource's service company, which is eliminated in consolidation.

*Amortization of/(Reserve for) Revenues Subject to Refund:* A reserve is recorded as a reduction to revenues when future refunds to customers are deemed probable. The reserve is reversed as refunds are provided to customers in rates. Amortization of Revenues Subject to Refund within the Electric Distribution segment in 2022 represents the reversal of a 2021 reserve at CL&P established to provide bill credits to customers as a result of the settlement agreement on October 1, 2021 and a storm performance penalty assessed by PURA. The reserve was reversed as customer credits were distributed to CL&P's customers in retail electric rates. Total customer credits as a result of the 2021 settlement and civil penalty of \$93.4 million were recorded as a reserve for revenues subject to refund within current regulatory liabilities and reflected as a reduction to Operating Revenues on the 2021 income statement. The settlement amount of \$65 million was refunded over a two-month billing period from December 1, 2021 to January 31, 2022 and the civil penalty of \$28.4 million was refunded over a one year billing period, which began September 1, 2021.

*Alternative Revenue Programs:* In accordance with accounting guidance for rate-regulated operations, certain of Eversource's utilities' rate making mechanisms qualify as alternative revenue programs (ARPs) if they meet specified criteria, in which case revenues may be recognized prior to billing based on allowed levels of collection in rates. Eversource's utility companies recognize revenue and record a regulatory asset or liability once the condition or event allowing for the automatic adjustment of future rates occurs. ARP revenues include both the recognition of the deferral adjustment to ARP revenues, when the regulator-specified condition or event allowing for additional billing or refund has occurred, and an equal and offsetting reversal of the ARP deferral to revenues as those amounts are reflected in the price of service in subsequent periods.

Eversource's ARPs include the revenue decoupling mechanism, the annual reconciliation adjustment to transmission formula rates, and certain capital tracker mechanisms. Certain Eversource electric, natural gas and water companies, including CL&P and NSTAR Electric, have revenue decoupling mechanisms approved by a regulatory commission (decoupled companies). Decoupled companies' distribution revenues are not directly based on sales volumes. The decoupled companies reconcile their annual base distribution rate recovery to pre-established levels of baseline distribution delivery service revenues, with any difference between the allowed level of distribution revenue and the actual amount realized adjusted through subsequent rates. The transmission formula rates provide for the annual reconciliation and recovery or refund of estimated costs to actual costs. The financial impacts of differences between actual and estimated costs are deferred for future recovery from, or refund to, transmission customers. This transmission deferral reconciles billed transmission revenues to the revenue requirement for our transmission businesses.

*Other Revenues:* Other Revenues include certain fees charged to customers that are not considered revenue from contracts with customers. Other revenues also include lease revenues under lessor accounting guidance of \$4.6 million (\$0.7 million at CL&P and \$2.5 million at NSTAR Electric), \$4.0 million (\$0.8 million at CL&P and \$2.5 million at NSTAR Electric), and \$4.8 million, (\$0.8 million at CL&P and \$3.1 million at NSTAR Electric) for the years ended December 31, 2023, 2022 and 2021, respectively.

*Intercompany Eliminations:* Intercompany eliminations are primarily related to the Eversource electric transmission revenues that are derived from ISO-NE regional transmission charges to the distribution businesses of CL&P, NSTAR Electric and PSNH that recover the costs of the wholesale transmission business, and revenues from Eversource's service company. Intercompany revenues and expenses between the Eversource wholesale transmission businesses and the Eversource distribution businesses and from Eversource's service company are eliminated in consolidation and included in "Eliminations" in the tables above.

*Receivables:* Receivables, Net on the balance sheet primarily includes trade receivables from retail customers and customers related to wholesale transmission contracts, wholesale market sales, sales of RECs, and property rentals. In general, retail tariff customers and wholesale transmission customers are billed monthly and the payment terms are generally due and payable upon receipt of the bill.

*Unbilled Revenues:* Unbilled Revenues on the balance sheet represent estimated amounts due from retail customers for electricity, natural gas or water delivered to customers but not yet billed. The utility company has satisfied its performance obligation and the customer has received and consumed the commodity as of the balance sheet date, and therefore, the utility company records revenue for those services in the period the services were provided. Only the passage of time is required before the company is entitled to payment for the satisfaction of the performance obligation. Payment from customers is due monthly as services are rendered and amounts are billed. Actual amounts billed to customers when meter readings become available may vary from the estimated amount.

Unbilled revenues are recognized by allocating estimated unbilled sales volumes to the respective customer classes, and then applying an estimated rate by customer class to those sales volumes. Unbilled revenue estimates reflect seasonality, weather, customer usage patterns, customer rates in effect for customer classes, and the timing of customer billing. The companies that have a decoupling mechanism record a regulatory deferral to reflect the actual allowed amount of revenue associated with their respective decoupled distribution rate design.

*Practical Expedients:* Eversource has elected practical expedients in the accounting guidance that allow the company to record revenue in the amount that the company has a right to invoice, if that amount corresponds directly with the value to the customer of the company's performance to date, and not to disclose related unsatisfied performance obligations. Retail and wholesale transmission tariff sales fall into this category, as these sales are recognized as revenue in the period the utility provides the service and completes the performance obligation, which is the same as the monthly amount billed to customers. There are no other material revenue streams for which Eversource has unsatisfied performance obligations.

## **23. SEGMENT INFORMATION**

Eversource is organized into the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reportable segments and Other based on a combination of factors, including the characteristics of each segments' services, the sources of operating revenues and expenses and the regulatory environment in which each segment operates. These reportable segments represent substantially all of Eversource's total consolidated revenues. Revenues from the sale of electricity, natural gas and water primarily are derived from residential, commercial and industrial customers and are not dependent on any single customer. The Electric Distribution reportable segment includes the results of NSTAR Electric's solar power facilities. Eversource's reportable segments are determined based upon the level at which Eversource's chief operating decision maker assesses performance and makes decisions about the allocation of company resources.

The remainder of Eversource's operations is presented as Other in the tables below and primarily consists of 1) the equity in earnings of Eversource parent from its subsidiaries and intercompany interest income, both of which are eliminated in consolidation, and interest expense related to the debt of Eversource parent, 2) the revenues and expenses of Eversource Service, most of which are eliminated in consolidation, 3) the operations of CYAPC and YAEC, 4) the results of other unregulated subsidiaries, which are not part of its core business, and 5) Eversource parent's equity ownership interests that are not consolidated, which primarily include the offshore wind business, a natural gas pipeline owned by Enbridge, Inc., and a renewable energy investment fund that was liquidated in 2023.

In the ordinary course of business, Yankee Gas, NSTAR Gas and EGMA purchase natural gas transmission services from the Enbridge, Inc. natural gas pipeline project described above. These affiliate transaction costs total \$77.7 million annually and are classified as Purchased Power, Purchased Natural Gas and Transmission on the Eversource statements of income.

Each of Eversource's subsidiaries, including CL&P, NSTAR Electric and PSNH, has one reportable segment.

Cash flows used for investments in plant included in the segment information below are cash capital expenditures that do not include amounts incurred on capital projects but not yet paid, cost of removal, AFUDC related to equity funds, and the capitalized and deferred portions of pension and PBOP income/expense. Eversource's segment information is as follows:

| Eversource<br>(Millions of Dollars)                   | For the Year Ended December 31, 2023 |                          |                       |                    |              |               |             |
|---|--------------------------------------|--------------------------|-----------------------|--------------------|--------------|---------------|-------------|
|   | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other        | Eliminations  | Total       |
| Operating Revenues                                    | \$ 8,973.5                           | \$ 2,221.7               | \$ 1,915.9            | \$ 232.5           | \$ 1,636.6   | \$ (3,069.5)  | \$ 11,910.7 |
| Depreciation and Amortization                         | (18.2)                               | (214.2)                  | (371.2)               | (56.0)             | (158.8)      | 2.7           | (815.7)     |
| Other Operating Expenses                              | (8,104.6)                            | (1,662.6)                | (550.5)               | (117.1)            | (1,329.8)    | 3,068.9       | (8,695.7)   |
| Operating Income                                      | 850.7                                | 344.9                    | 994.2                 | 59.4               | 148.0        | 2.1           | 2,399.3     |
| Interest Expense                                      | (291.7)                              | (85.7)                   | (163.7)               | (38.5)             | (425.3)      | 149.5         | (855.4)     |
| Impairments of Offshore Wind Investments              | —                                    | —                        | —                     | —                  | (2,167.0)    | —             | (2,167.0)   |
| Interest Income                                       | 74.5                                 | 18.2                     | 0.4                   | —                  | 150.6        | (149.5)       | 94.2        |
| Other Income/(Loss), Net                              | 136.2                                | 20.4                     | 41.2                  | 5.9                | (261.8)      | 312.0         | 253.9       |
| Income Tax (Expense)/Benefit                          | (157.1)                              | (73.0)                   | (225.8)               | 6.3                | 289.9        | —             | (159.7)     |
| Net Income/(Loss)                                     | 612.6                                | 224.8                    | 646.3                 | 33.1               | (2,265.6)    | 314.1         | (434.7)     |
| Net Income Attributable to Noncontrolling Interests   | (4.6)                                | —                        | (2.9)                 | —                  | —            | —             | (7.5)       |
| Net Income/(Loss) Attributable to Common Shareholders | \$ 608.0                             | \$ 224.8                 | \$ 643.4              | \$ 33.1            | \$ (2,265.6) | \$ 314.1      | \$ (442.2)  |
| Total Assets (as of)                                  | \$ 29,426.4                          | \$ 8,775.3               | \$ 14,806.5           | \$ 2,944.8         | \$ 26,337.7  | \$ (26,678.5) | \$ 55,612.2 |
| Cash Flows Used for Investments in Plant              | \$ 1,668.1                           | \$ 844.1                 | \$ 1,406.3            | \$ 167.0           | \$ 251.3     | \$ —          | \$ 4,336.8  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2022 |                          |                       |                    |             |               |             |
|---|--------------------------------------|--------------------------|-----------------------|--------------------|-------------|---------------|-------------|
|   | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other       | Eliminations  | Total       |
| Operating Revenues                                  | \$ 9,405.3                           | \$ 2,215.6               | \$ 1,808.7            | \$ 222.5           | \$ 1,435.5  | \$ (2,798.3)  | \$ 12,289.3 |
| Depreciation and Amortization                       | (970.4)                              | (157.6)                  | (337.4)               | (50.9)             | (132.6)     | 5.8           | (1,643.1)   |
| Other Operating Expenses                            | (7,663.7)                            | (1,727.0)                | (548.4)               | (111.8)            | (1,189.1)   | 2,792.0       | (8,448.0)   |
| Operating Income                                    | 771.2                                | 331.0                    | 922.9                 | 59.8               | 113.8       | (0.5)         | 2,198.2     |
| Interest Expense                                    | (253.1)                              | (71.4)                   | (145.5)               | (34.7)             | (247.8)     | 74.2          | (678.3)     |
| Interest Income                                     | 45.1                                 | 10.2                     | 0.5                   | —                  | 66.3        | (71.6)        | 50.5        |
| Other Income, Net                                   | 180.4                                | 33.6                     | 37.9                  | 8.5                | 1,600.8     | (1,565.6)     | 295.6       |
| Income Tax (Expense)/Benefit                        | (146.2)                              | (69.2)                   | (216.3)               | 3.2                | (25.1)      | —             | (453.6)     |
| Net Income  | 597.4                                | 234.2                    | 599.5                 | 36.8               | 1,508.0     | (1,563.5)     | 1,412.4     |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                        | (2.9)                 | —                  | —           | —             | (7.5)       |
| Net Income Attributable to Common Shareholders      | \$ 592.8                             | \$ 234.2                 | \$ 596.6              | \$ 36.8            | \$ 1,508.0  | \$ (1,563.5)  | \$ 1,404.9  |
| Total Assets (as of)                                | \$ 27,365.0                          | \$ 8,084.9               | \$ 13,369.5           | \$ 2,783.8         | \$ 26,365.2 | \$ (24,737.5) | \$ 53,230.9 |
| Cash Flows Used for Investments in Plant            | \$ 1,172.6                           | \$ 710.3                 | \$ 1,144.0            | \$ 154.4           | \$ 260.6    | \$ —          | \$ 3,441.9  |

| Eversource<br>(Millions of Dollars)                 | For the Year Ended December 31, 2021 |                          |                       |                    |            |              |            |
|---|--------------------------------------|--------------------------|-----------------------|--------------------|------------|--------------|------------|
|   | Electric Distribution                | Natural Gas Distribution | Electric Transmission | Water Distribution | Other      | Eliminations | Total      |
| Operating Revenues                                  | \$ 7,423.6                           | \$ 1,789.6               | \$ 1,634.6            | \$ 211.3           | \$ 1,354.0 | \$ (2,550.0) | \$ 9,863.1 |
| Depreciation and Amortization                       | (737.8)                              | (142.3)                  | (300.3)               | (46.1)             | (113.1)    | 4.6          | (1,335.0)  |
| Other Operating Expenses                            | (5,970.0)                            | (1,345.4)                | (496.2)               | (101.4)            | (1,170.4)  | 2,548.6      | (6,534.8)  |
| Operating Income                                    | 715.8                                | 301.9                    | 838.1                 | 63.8               | 70.5       | 3.2          | 1,993.3    |
| Interest Expense                                    | (236.4)                              | (58.6)                   | (133.2)               | (32.0)             | (168.8)    | 46.6         | (582.4)    |
| Interest Income                                     | 20.7                                 | 4.5                      | 2.2                   | —                  | 46.0       | (47.8)       | 25.6       |
| Other Income, Net                                   | 78.1                                 | 17.9                     | 19.8                  | 3.3                | 1,363.9    | (1,347.3)    | 135.7      |
| Income Tax (Expense)/Benefit                        | (103.5)                              | (60.9)                   | (179.4)               | 1.7                | (2.1)      | —            | (344.2)    |
| Net Income  | 474.7                                | 204.8                    | 547.5                 | 36.8               | 1,309.5    | (1,345.3)    | 1,228.0    |
| Net Income Attributable to Noncontrolling Interests | (4.6)                                | —                        | (2.9)                 | —                  | —          | —            | (7.5)      |
| Net Income Attributable to Common Shareholders      | \$ 470.1                             | \$ 204.8                 | \$ 544.6              | \$ 36.8            | \$ 1,309.5 | \$ (1,345.3) | \$ 1,220.5 |
| Cash Flows Used for Investments in Plant            | \$ 1,053.3                           | \$ 721.1                 | \$ 1,024.1            | \$ 137.2           | \$ 239.4   | \$ —         | \$ 3,175.1 |

## 24. GOODWILL

In a business combination, the excess of the purchase price over the estimated fair values of the assets acquired and liabilities assumed is recognized as goodwill. The following table presents Eversource's goodwill by reportable segment:

| <i>(Millions of Dollars)</i>        | Electric<br>Distribution | Electric<br>Transmission | Natural Gas<br>Distribution | Water<br>Distribution | Total      |
|-------------------------------------|--------------------------|--------------------------|-----------------------------|-----------------------|------------|
| Balance as of January 1, 2022       | \$ 2,543.6               | \$ 576.8                 | \$ 451.0                    | \$ 905.9              | \$ 4,477.3 |
| NESC Measurement Period Adjustments | —                        | —                        | —                           | 0.5                   | 0.5        |
| Acquisition of TWC                  | —                        | —                        | —                           | 44.8                  | 44.8       |
| Balance as of December 31, 2022     | \$ 2,543.6               | \$ 576.8                 | \$ 451.0                    | \$ 951.2              | \$ 4,522.6 |
| Water Acquisitions                  | —                        | —                        | —                           | 9.5                   | 9.5        |
| Balance as of December 31, 2023     | \$ 2,543.6               | \$ 576.8                 | \$ 451.0                    | \$ 960.7              | \$ 4,532.1 |

Eversource completed the acquisition of TWC on October 3, 2022, resulting in the addition of \$44.8 million of goodwill, all of which was allocated to the Water Distribution reporting unit. Eversource completed the acquisition of NESC on December 1, 2021, resulting in the addition of \$22.2 million of goodwill, which included measurement period increases in 2022 totaling \$0.5 million. Eversource completed two water acquisitions in 2023, resulting in the addition of \$9.5 million of goodwill. The goodwill was allocated to the Water Distribution reporting unit. For further information on the acquisitions of TWC and NESC, see Note 18, "Common Shares," to the financial statements.

Goodwill is evaluated for impairment at least annually and more frequently if indicators of impairment arise. In accordance with the accounting standards, if the fair value of a reporting unit is less than its carrying value (including goodwill), the goodwill is tested for impairment. Goodwill is not subject to amortization, however is subject to a fair value based assessment for impairment at least annually and whenever facts or circumstances indicate that there may be an impairment. A resulting write-down, if any, would be charged to Operating Expenses.

In assessing goodwill for impairment, an entity is permitted to first assess qualitatively whether it is more likely than not that goodwill impairment exists as of the annual impairment test date. A quantitative impairment test is required only if it is concluded that it is more likely than not that a reporting unit's fair value is less than its carrying amount. The annual goodwill assessment included a qualitative evaluation of multiple factors that impact the fair value of the reporting units, including general, macroeconomic and market conditions, and entity-specific assumptions that affect the future cash flows of the reporting units. Key considerations include discount rates, utility sector market performance and merger transaction multiples, the Company's share price and credit ratings, analyst reports, financial performance, cost and risk factors, internal estimates and projections of future cash flows and net income, long-term strategy, the timing and outcome of rate cases, and recent regulatory and legislative proceedings.

Eversource's reporting units for the purpose of testing goodwill are Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution. These reporting units are consistent with the operating segments underlying the reportable segments identified in Note 23, "Segment Information," to the financial statements.

Eversource completed its annual goodwill impairment assessment for the Electric Distribution, Electric Transmission, Natural Gas Distribution and Water Distribution reporting units as of October 1, 2023 and determined that no impairment existed. There were no events subsequent to October 1, 2023 that indicated impairment of goodwill.

**Item 9. Changes in and Disagreements with Accountants on Accounting and Financial Disclosure**

No events that would be described in response to this item have occurred with respect to Eversource, CL&P, NSTAR Electric or PSNH.

**Item 9A. Controls and Procedures**

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for the preparation, integrity, and fair presentation of the accompanying Financial Statements and other sections of this combined Annual Report on Form 10-K. Eversource's internal controls over financial reporting were audited by Deloitte & Touche LLP.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, is responsible for establishing and maintaining adequate internal controls over financial reporting. The internal control framework and processes have been designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with GAAP. There are inherent limitations of internal controls over financial reporting that could allow material misstatements due to error or fraud to occur and not be prevented or detected on a timely basis by employees during the normal course of business. Additionally, internal controls over financial reporting may become inadequate in the future due to changes in the business environment. Under the supervision and with the participation of the principal executive officer and principal financial officer, an evaluation of the effectiveness of internal controls over financial reporting was conducted based on criteria established in *Internal Control - Integrated Framework* (2013) issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO). Based on this evaluation under the framework in COSO, management concluded that internal controls over financial reporting at Eversource, CL&P, NSTAR Electric and PSNH were effective as of December 31, 2023.

Management, on behalf of Eversource, CL&P, NSTAR Electric and PSNH, evaluated the design and operation of the disclosure controls and procedures as of December 31, 2023 to determine whether they are effective in ensuring that the disclosure of required information is made timely and in accordance with the Securities Exchange Act of 1934 and the rules and regulations of the SEC. This evaluation was made under management's supervision and with management's participation, including the principal executive officer and principal financial officer as of the end of the period covered by this Annual Report on Form 10-K. There are inherent limitations of disclosure controls and procedures, including the possibility of human error and the circumventing or overriding of the controls and procedures. Accordingly, even effective disclosure controls and procedures can only provide reasonable assurance of achieving their control objectives. The principal executive officer and principal financial officer have concluded, based on their review, that the disclosure controls and procedures of Eversource, CL&P, NSTAR Electric and PSNH are effective to ensure that information required to be disclosed by us in reports filed under the Securities Exchange Act of 1934 (i) is recorded, processed, summarized, and reported within the time periods specified in SEC rules and regulations and (ii) is accumulated and communicated to management, including the principal executive officer and principal financial officer, as appropriate to allow timely decisions regarding required disclosures.

There have been no changes in internal controls over financial reporting for Eversource, CL&P, NSTAR Electric and PSNH during the quarter ended December 31, 2023 that have materially affected, or are reasonably likely to materially affect, internal controls over financial reporting.

**Item 9B. Other Information**

During the quarter ended December 31, 2023, none of the Company's directors or officers adopted, modified, or terminated a "Rule 10b5-1 trading arrangement" or a "non-Rule 10b5-1 trading arrangement," as such terms are defined under Item 408 of Regulation S-K.

No additional information is required to be disclosed under this item as of December 31, 2023, as this information has been previously disclosed in applicable reports on Form 8-K during the fourth quarter of 2023.

**PART III**

**Item 10. Directors, Executive Officers and Corporate Governance**

**Eversource Energy**

The information required by this Item 10 for Eversource Energy is incorporated herein by reference to certain information contained in the sections captioned "Election of Trustees," and "Governance of Eversource Energy" plus related subsections, of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

Information concerning executive officers of Eversource Energy required by this Item 10 is reported under a separate caption entitled "Information About Our Executive Officers" in Part I of this report.

**CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 10 is omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly Owned Subsidiaries.

**Item 11. Executive Compensation**

**Eversource Energy**

The information required by this Item 11 for Eversource Energy is incorporated herein by reference to certain information contained in Eversource Energy's definitive proxy statement for solicitation of proxies, which is expected to be filed with the SEC on or about March 22, 2024, under the sections captioned "Compensation Discussion and Analysis," plus related subsections, and "Compensation Committee Report," plus related subsections following such Report.

**CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 11 has been omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**Item 12. Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters**

**Eversource Energy**

In addition to the information below under "Securities Authorized for Issuance Under Equity Compensation Plans," incorporated herein by reference is the information contained in the sections "Securities Ownership of Certain Beneficial Owners" and "Common Share Ownership of Trustees and Management" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

**CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 12 has been omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS**

The following table sets forth the number of Eversource Energy common shares issuable under Eversource Energy equity compensation plans, as well as their weighted exercise price, as of December 31, 2023, in accordance with the rules of the SEC:

| Plan Category   | Number of securities to be issued upon exercise of outstanding options, warrants and rights <sup>(1)</sup> | Weighted-average exercise price of outstanding options, warrants and rights <sup>(2)</sup> | Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in column <sup>(1)</sup> ) |
|---|--|--|---|
| Equity compensation plans approved by security holders                    | 1,336,666  | \$—  | 4,587,376   |
| Equity compensation plans not approved by security holders <sup>(3)</sup> | —  | —  | —   |
| <b>Total</b>  | <b>1,336,666</b>   | <b>\$—</b>   | <b>4,587,376</b>  |

(1) Includes 672,242 common shares for distribution in respect of restricted share units, and 664,424 performance shares issuable at target, all pursuant to the terms of our Incentive Plans.

(2) The weighted-average exercise price does not take into account restricted share units or performance shares, which have no exercise price.

(3) Securities set forth in this table are authorized for issuance under compensation plans that have been approved by shareholders of Eversource Energy.

For information regarding our Incentive Plans, see Note 11C, "Employee Benefits - Share Based Payments," to the financial statements.

**Item 13. Certain Relationships and Related Transactions, and Director Independence**

**Eversource Energy**

Incorporated herein by reference is the information contained in the sections captioned "Trustee Independence" and "Related Person Transactions" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

**CL&P, NSTAR Electric and PSNH**

Certain information required by this Item 13 has been omitted for CL&P, NSTAR Electric and PSNH pursuant to Instruction I(2)(c) to Form 10-K, Omission of Information by Certain Wholly-Owned Subsidiaries.

**Item 14. Principal Accountant Fees and Services**

**Eversource Energy**

Incorporated herein by reference is the information contained in the section "Relationship with Principal Independent Registered Public Accounting Firm" of Eversource Energy's definitive proxy statement for solicitation of proxies, expected to be filed with the SEC on or about March 22, 2024.

**CL&P, NSTAR Electric and PSNH**

**Pre-Approval of Services Provided by Principal Auditors**

None of CL&P, NSTAR Electric and PSNH is subject to the audit committee requirements of the SEC, the national securities exchanges or the national securities associations. CL&P, NSTAR Electric and PSNH obtain audit services from the independent auditor engaged by the Audit Committee of Eversource Energy's Board of Trustees. Eversource Energy's Audit Committee has established policies and procedures regarding the pre-approval of services provided by the principal auditors. Those policies and procedures delegate pre-approval of services to the Eversource Energy Audit Committee Chair provided that such offices are held by Trustees who are "independent" within the meaning of the Sarbanes-Oxley Act of 2002 and that all such pre-approvals are presented to the Eversource Energy Audit Committee at the next regularly scheduled meeting of the Committee.

The following relates to fees and services for the entire Eversource Energy system, including Eversource Energy, CL&P, NSTAR Electric and PSNH.

**Fees Billed By Principal Independent Registered Public Accounting Firm**

The aggregate fees billed to the Company and its subsidiaries by Deloitte & Touche LLP, the member firms of Deloitte Touche Tohmatsu, and their respective affiliates (collectively, the Deloitte Entities), for the years ended December 31, 2023 and 2022 totaled \$7,070,914 and \$7,029,422, respectively. In addition, affiliates of Deloitte & Touche LLP as noted below provide other accounting services to the Company.

| <b>Audit and Non-Audit Fees</b>   | <b>2023</b> |                  | <b>2022</b> |                  |
|-----------------------------------|-------------|------------------|-------------|------------------|
| Audit Fees <sup>(1)</sup>         | \$          | 5,310,000        | \$          | 5,323,600        |
| Audit Related Fees <sup>(2)</sup> |             | 1,759,000        |             | 1,542,000        |
| All Other Fees <sup>(3)</sup>     |             | 1,914            |             | 163,822          |
| <b>TOTAL</b>                      | <b>\$</b>   | <b>7,070,914</b> | <b>\$</b>   | <b>7,029,422</b> |

- <sup>(1)</sup> Audit Fees consisted of fees related to the audits of financial statements of Eversource Energy and its subsidiaries in the Annual Report on Form 10-K, reviews of financial statements in the Combined Quarterly reports on Form 10-Q of Eversource Energy and its subsidiaries, consultations with management, regulatory and compliance filings, system conversion quality assurance, out of pocket expenses, and audits of internal controls over financial reporting for the years ended December 31, 2023 and 2022.
- <sup>(2)</sup> Audit Related Fees were incurred for procedures performed in the ordinary course of business in support of certain regulatory filings, comfort letters, consents, and other costs related to registration statements and financials for the years ended December 31, 2023 and 2022. Audit Related Fees for the year ended 2022 also included Eversource's ATM equity offering program.
- <sup>(3)</sup> All Other Fees for the years ended December 31, 2023 and 2022 related to an annual license for access to an accounting standards research tool. All Other Fees for the year ended December 31, 2022 also related to a system pre-implementation control review and an executive training program.

The Audit Committee pre-approves all auditing services and permitted audit-related or other services (including the fees and terms thereof) to be performed for us by our independent registered public accounting firm, subject to the de minimis exceptions for non-audit services described in Section 10A(i)(1)(B) of the Securities Exchange Act of 1934, which are approved by the Audit Committee prior to the completion of the audit. The Audit Committee may form and delegate its authority to subcommittees consisting of one or more members when appropriate, including the authority to grant pre-approvals of audit and permitted non-audit services, provided that decisions of such subcommittees to grant pre-approvals are presented to the full Audit Committee at its next scheduled meeting. During 2023, all services described above were pre-approved by the Audit Committee or its Chair.

The Audit Committee has considered whether the provision by the Deloitte Entities of the non-audit services described above was allowed under Rule 2-01(c)(4) of Regulation S-X and was compatible with maintaining the independence of the registered public accountants and has concluded that the Deloitte Entities were and are independent of us in all respects.

**PART IV**

**Item 15. Exhibits and Financial Statement Schedules**

(a) 1. Financial Statements:

The financial statements filed as part of this Annual Report on Form 10-K are set forth under Item 8, "Financial Statements and Supplementary Data."

2. Schedules

I. Financial Information of Registrant:

Eversource Energy (Parent) Balance Sheets as of December 31, 2023 and 2022 S-1

Eversource Energy (Parent) Statements of Income for the Years Ended  
December 31, 2023, 2022 and 2021 S-2

Eversource Energy (Parent) Statements of Comprehensive Income for the Years Ended  
December 31, 2023, 2022 and 2021 S-2

Eversource Energy (Parent) Statements of Cash Flows for the Years Ended  
December 31, 2023, 2022 and 2021 S-3

II. Valuation and Qualifying Accounts and Reserves for Eversource, CL&P, NSTAR Electric and PSNH  
for 2023, 2022 and 2021 S-4

All other schedules of the companies for which inclusion is required in the applicable regulations of the SEC are permitted to be omitted under the related instructions or are not applicable, and therefore have been omitted.

3. Exhibit Index E-1

**Item 16. Form 10-K Summary**

Not applicable.

SCHEDULE I  
EVERSOURCE ENERGY (PARENT)  
FINANCIAL INFORMATION OF REGISTRANT  
BALANCE SHEETS  
AS OF DECEMBER 31, 2023 AND 2022  
(Thousands of Dollars)

|  | 2023                 | 2022                 |
|--|----------------------|----------------------|
| <b>ASSETS</b>                                  |                      |                      |
| Current Assets:                                |                      |                      |
| Cash   | \$ 542               | \$ 971               |
| Accounts Receivable from Subsidiaries          | 60,191               | 53,338               |
| Notes Receivable from Subsidiaries             | 2,045,570            | 1,074,800            |
| Prepayments and Other Current Assets           | 103,735              | 23,597               |
| Total Current Assets                           | <u>2,210,038</u>     | <u>1,152,706</u>     |
| Deferred Debits and Other Assets:              |                      |                      |
| Investments in Subsidiary Companies, at Equity | 17,977,812           | 18,379,840           |
| Notes Receivable from Subsidiaries             | 2,296,500            | 1,896,500            |
| Accumulated Deferred Income Taxes              | 10,131               | —                    |
| Goodwill                                       | 3,852,524            | 3,852,524            |
| Other Long-Term Assets                         | 28,287               | 108,867              |
| Total Deferred Debits and Other Assets         | <u>24,165,254</u>    | <u>24,237,731</u>    |
| Total Assets                                   | <u>\$ 26,375,292</u> | <u>\$ 25,390,437</u> |
| <b>LIABILITIES AND CAPITALIZATION</b>          |                      |                      |
| Current Liabilities:                           |                      |                      |
| Notes Payable                                  | \$ 1,564,575         | \$ 1,442,200         |
| Long-Term Debt - Current Portion               | 364,653              | 1,207,047            |
| Accounts Payable to Subsidiaries               | 38,051               | 33,530               |
| Accrued Interest                               | 106,070              | 72,951               |
| Other Current Liabilities                      | 41,268               | 39,856               |
| Total Current Liabilities                      | <u>2,114,617</u>     | <u>2,795,584</u>     |
| Deferred Credits and Other Liabilities:        |                      |                      |
| Accumulated Deferred Income Taxes              | —                    | 8,498                |
| Other Long-Term Liabilities                    | 134,432              | 140,393              |
| Total Deferred Credits and Other Liabilities   | <u>134,432</u>       | <u>148,891</u>       |
| Long-Term Debt                                 | <u>9,952,351</u>     | <u>6,972,804</u>     |
| Common Shareholders' Equity:                   |                      |                      |
| Common Shares                                  | 1,799,920            | 1,799,920            |
| Capital Surplus, Paid in                       | 8,460,876            | 8,401,731            |
| Retained Earnings                              | 4,142,515            | 5,527,153            |
| Accumulated Other Comprehensive Loss           | (33,737)             | (39,421)             |
| Treasury Stock                                 | (195,682)            | (216,225)            |
| Common Shareholders' Equity                    | <u>14,173,892</u>    | <u>15,473,158</u>    |
| Total Liabilities and Capitalization           | <u>\$ 26,375,292</u> | <u>\$ 25,390,437</u> |

See the Combined Notes to Financial Statements in this Annual Report on Form 10-K for a description of significant accounting matters related to Eversource parent, including Eversource common shares information as described in Note 18, "Common Shares," material obligations and guarantees as described in Note 13, "Commitments and Contingencies," and debt agreements as described in Note 8, "Short-Term Debt," and Note 9, "Long-Term Debt."

SCHEDULE I  
EVERSOURCE ENERGY (PARENT)  
FINANCIAL INFORMATION OF REGISTRANT  
STATEMENTS OF (LOSS)/INCOME  
FOR THE YEARS ENDED DECEMBER 31, 2023, 2022 AND 2021  
(Thousands of Dollars, Except Share Information)

|   | 2023         | 2022         | 2021         |
|---|--------------|--------------|--------------|
| Operating Revenues                          | \$ 840       | \$ —         | \$ —         |
| Operating Expenses:                         |              |              |              |
| Other                                       | 12,769       | 26,708       | 43,048       |
| Operating Loss                              | (11,929)     | (26,708)     | (43,048)     |
| Interest Expense                            | 397,281      | 237,773      | 163,613      |
| Other Income, Net:                          |              |              |              |
| Equity in (Losses)/Earnings of Subsidiaries | (312,040)    | 1,565,474    | 1,345,199    |
| Other, Net                                  | 188,003      | 79,383       | 47,802       |
| Other (Loss)/Income, Net                    | (124,037)    | 1,644,857    | 1,393,001    |
| (Loss)/Income Before Income Tax Benefit     | (533,247)    | 1,380,376    | 1,186,340    |
| Income Tax Benefit                          | (91,007)     | (24,499)     | (34,187)     |
| Net (Loss)/Income                           | \$ (442,240) | \$ 1,404,875 | \$ 1,220,527 |
| Basic (Loss)/Earnings per Common Share      | \$ (1.27)    | \$ 4.05      | \$ 3.55      |
| Diluted (Loss)/Earnings per Common Share    | \$ (1.26)    | \$ 4.05      | \$ 3.54      |
| Weighted Average Common Shares Outstanding: |              |              |              |
| Basic                                       | 349,580,638  | 346,783,444  | 343,972,926  |
| Diluted                                     | 349,840,481  | 347,246,768  | 344,631,056  |

STATEMENTS OF COMPREHENSIVE (LOSS)/INCOME

| (Thousands of Dollars)   | 2023         | 2022         | 2021         |
|--|--------------|--------------|--------------|
| Net (Loss)/Income  | \$ (442,240) | \$ 1,404,875 | \$ 1,220,527 |
| Other Comprehensive Income, Net of Tax:                          |              |              |              |
| Qualified Cash Flow Hedging Instruments                          | 20           | 20           | 972          |
| Changes in Unrealized Gains/(Losses) on Marketable Securities    | 1,252        | (1,636)      | (671)        |
| Changes in Funded Status of Pension, SERP and PBOP Benefit Plans | 4,412        | 4,470        | 33,835       |
| Other Comprehensive Income, Net of Tax                           | 5,684        | 2,854        | 34,136       |
| Comprehensive (Loss)/Income                                      | \$ (436,556) | \$ 1,407,729 | \$ 1,254,663 |

See the Combined Notes to Financial Statements in this Annual Report on Form 10-K for a description of significant accounting matters related to Eversource parent, including Eversource common shares information as described in Note 18, "Common Shares," material obligations and guarantees as described in Note 13, "Commitments and Contingencies," and debt agreements as described in Note 8, "Short-Term Debt," and Note 9, "Long-Term Debt."

SCHEDULE I  
EVERSOURCE ENERGY (PARENT)  
FINANCIAL INFORMATION OF REGISTRANT  
STATEMENTS OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2023, 2022 and 2021  
(Thousands of Dollars)

|   | 2023               | 2022               | 2021               |
|---|--------------------|--------------------|--------------------|
| <b>Operating Activities:</b>  |                    |                    |                    |
| Net (Loss)/Income   | \$ (442,240)       | \$ 1,404,875       | \$ 1,220,527       |
| Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities: |                    |                    |                    |
| Equity in Losses/(Earnings) of Subsidiaries   | 312,040            | (1,565,474)        | (1,345,199)        |
| Cash Dividends Received from Subsidiaries   | 1,027,400          | 855,600            | 1,037,100          |
| Deferred Income Taxes   | (22,256)           | 25,823             | 20,293             |
| Other   | (12,834)           | 26,455             | 36,910             |
| <b>Changes in Current Assets and Liabilities:</b>                                       |                    |                    |                    |
| Accounts Receivables from Subsidiaries  | (6,853)            | (9,935)            | (3,758)            |
| Taxes Receivable/Accrued, Net   | (80,968)           | (21,627)           | (19,455)           |
| Accounts Payable to Subsidiaries  | 4,521              | (4,079)            | 19,185             |
| Other Current Assets and Liabilities, Net   | 35,357             | 35,090             | 8,144              |
| Net Cash Flows Provided by Operating Activities   | <u>814,167</u>     | <u>746,728</u>     | <u>973,747</u>     |
| <b>Investing Activities:</b>  |                    |                    |                    |
| Capital Contributions to Subsidiaries   | (1,369,700)        | (1,499,300)        | (1,033,000)        |
| Return of Capital from Subsidiaries   | 438,000            | 12,000             | 178,800            |
| Increase in Notes Receivable from Subsidiaries  | (1,578,100)        | (724,400)          | (140,200)          |
| Other Investing Activities  | 147,567            | (1,289)            | (3,196)            |
| Net Cash Flows Used in Investing Activities   | <u>(2,362,233)</u> | <u>(2,212,989)</u> | <u>(997,596)</u>   |
| <b>Financing Activities:</b>  |                    |                    |                    |
| Issuance of Common Shares, Net of Issuance Costs  | —                  | 197,058            | —                  |
| Cash Dividends on Common Shares   | (918,995)          | (860,033)          | (805,439)          |
| Issuance of Long-Term Debt  | 3,350,000          | 2,800,000          | 1,000,000          |
| Retirement of Long-Term Debt  | (1,200,000)        | (750,000)          | (450,000)          |
| Increase in Notes Payable   | 329,705            | 99,250             | 288,625            |
| Other Financing Activities  | (13,076)           | (19,193)           | (9,545)            |
| Net Cash Flows Provided by Financing Activities   | <u>1,547,634</u>   | <u>1,467,082</u>   | <u>23,641</u>      |
| Net (Decrease)/Increase in Cash and Restricted Cash                                     | (432)              | 821                | (208)              |
| Cash and Restricted Cash - Beginning of Year  | 1,047              | 226                | 434                |
| Cash and Restricted Cash - End of Year  | <u>\$ 615</u>      | <u>\$ 1,047</u>    | <u>\$ 226</u>      |
| <b>Supplemental Cash Flow Information:</b>  |                    |                    |                    |
| Cash Paid/(Received) During the Year for:   |                    |                    |                    |
| Interest  | \$ 366,645         | \$ 215,053         | \$ 164,568         |
| Income Taxes  | <u>\$ 23,984</u>   | <u>\$ (20,992)</u> | <u>\$ (51,277)</u> |

See the Combined Notes to Financial Statements in this Annual Report on Form 10-K for a description of significant accounting matters related to Eversource parent, including Eversource common shares information as described in Note 18, "Common Shares," material obligations and guarantees as described in Note 13, "Commitments and Contingencies," and debt agreements as described in Note 8, "Short-Term Debt," and Note 9, "Long-Term Debt."

SCHEDULE II  
EVERSOURCE ENERGY AND SUBSIDIARIES  
VALUATION AND QUALIFYING ACCOUNTS AND RESERVES  
FOR THE YEARS ENDED DECEMBER 31, 2023, 2022 AND 2021  
(Thousands of Dollars)

| Column A                             | Column B                              | Column C  |            | Column D                     | Column E                     |
|--------------------------------------|---------------------------------------|---|------------|------------------------------|------------------------------|
| Description:                         | Balance as of<br>Beginning of<br>Year | Additions   |            | Deductions -<br>Describe (b) | Balance as of<br>End of Year |
|                                      |                                       | (1)   | (2)        |                              |                              |
|                                      | Charged to<br>Costs and<br>Expenses   | Charged to<br>Other<br>Accounts -<br>Describe (a) |            |                              |                              |
| <u>Eversource:</u>                   |                                       |   |            |                              |                              |
| Reserves Deducted from Assets -      |                                       |   |            |                              |                              |
| Reserves for Uncollectible Accounts: |                                       |   |            |                              |                              |
| 2023                                 | \$ 486,297                            | \$ 72,468   | \$ 158,205 | \$ 162,515                   | \$ 554,455                   |
| 2022                                 | 417,406                               | 61,876  | 112,533    | 105,518                      | 486,297                      |
| 2021                                 | 358,851                               | 60,886  | 110,572    | 112,903                      | 417,406                      |
| <u>CL&amp;P:</u>                     |                                       |   |            |                              |                              |
| Reserves Deducted from Assets -      |                                       |   |            |                              |                              |
| Reserves for Uncollectible Accounts: |                                       |   |            |                              |                              |
| 2023                                 | \$ 225,320                            | \$ 11,675   | \$ 126,360 | \$ 67,325                    | \$ 296,030                   |
| 2022                                 | 181,319                               | 15,578  | 59,485     | 31,062                       | 225,320                      |
| 2021                                 | 157,447                               | 13,495  | 57,779     | 47,402                       | 181,319                      |
| <u>NSTAR Electric:</u>               |                                       |   |            |                              |                              |
| Reserves Deducted from Assets -      |                                       |   |            |                              |                              |
| Reserves for Uncollectible Accounts: |                                       |   |            |                              |                              |
| 2023                                 | \$ 94,958                             | \$ 22,791   | \$ 17,488  | \$ 38,211                    | \$ 97,026                    |
| 2022                                 | 97,005                                | 21,550  | 12,412     | 36,009                       | 94,958                       |
| 2021                                 | 91,583                                | 16,649  | 20,064     | 31,291                       | 97,005                       |
| <u>PSNH:</u>                         |                                       |   |            |                              |                              |
| Reserves Deducted from Assets -      |                                       |   |            |                              |                              |
| Reserves for Uncollectible Accounts: |                                       |   |            |                              |                              |
| 2023                                 | \$ 29,236                             | \$ 3,989  | \$ (8,735) | \$ 10,168                    | \$ 14,322                    |
| 2022                                 | 24,331                                | 9,211   | 2,539      | 6,845                        | 29,236                       |
| 2021                                 | 17,157                                | 13,113  | 3,135      | 9,074                        | 24,331                       |

- (a) Amounts relate to uncollectible accounts receivables reserved for that are not charged to bad debt expense. CL&P, NSTAR Electric, NSTAR Gas, EGMA and Yankee Gas are allowed to recover in rates, amounts associated with certain uncollectible hardship accounts receivable. CL&P, NSTAR Electric, PSNH, NSTAR Gas and EGMA are also allowed to recover uncollectible energy supply costs through regulatory tracking mechanisms.
- (b) Amounts written off, net of recoveries.

## EXHIBIT INDEX

Each document described below is incorporated by reference by the registrant(s) listed to the files identified, unless designated with a (\*), which exhibits are filed herewith. Management contracts and compensation plans or arrangements are designated with a (+).

| <b>Exhibit Number</b> | <b>Description</b>  |
|-----------------------|---|
| 3.                    | Articles of Incorporation and By-Laws   |
| (A)                   | Eversource Energy   |
| 3.1                   | Declaration of Trust of Eversource Energy, as amended through May 3, 2017 ( <a href="#">Exhibit 3.1, Eversource Form 10-Q filed on May 5, 2017</a> )  |
| (B)                   | The Connecticut Light and Power Company   |
| 3.1                   | Amended and Restated Certificate of Incorporation ( <a href="#">Exhibit 3(i), CL&amp;P Current Report on Form 8-K filed on January 9, 2012, File No. 000-00404</a> )  |
| 3.2                   | By-laws of CL&P, as amended and restated effective September 29, 2014 ( <a href="#">Exhibit 3.1, CL&amp;P Current Report on Form 8-K filed October 2, 2014, File No. 000-00404</a> )  |
| (C)                   | NSTAR Electric Company  |
| 3.1                   | Restated Articles of Organization of NSTAR Electric Company, fka Boston Edison Company ( <a href="#">Exhibit 3.1, NSTAR Electric Form 10-Q for the Quarter Ended June 30, 1994 filed August 12, 1994, File No. 001-02301</a> )  |
| 3.2                   | Bylaws of NSTAR Electric Company, as amended and restated effective September 29, 2014 ( <a href="#">Exhibit 3.1, NSTAR Electric Current Report on Form 8-K filed October 2, 2014, File No. 000-02301</a> )   |
| (D)                   | Public Service Company of New Hampshire   |
| 3.1                   | Articles of Incorporation, as amended to May 16, 1991 ( <a href="#">Exhibit 3.3.1, 1993 PSNH Form 10-K filed March 25, 1994, File No. 001-06392</a> )   |
| 3.2                   | By-laws of PSNH, as in effect June 27, 2008 ( <a href="#">Exhibit 3, PSNH Form 10-Q for the Quarter Ended June 30, 2008 filed August 7, 2008, File No. 001-06392</a> )  |
| 4.                    | Instruments defining the rights of security holders, including indentures   |
| (A)                   | Eversource Energy   |
| 4.1                   | Indenture between Eversource Energy and The Bank of New York as Trustee dated as of April 1, 2002 ( <a href="#">Exhibit A-3, Eversource Energy 35-CERT filed April 16, 2002, File No. 070-09535</a> )   |
| 4.1.1                 | Sixth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2015, relating to \$300 million of Senior Notes, Series H, due 2025 ( <a href="#">Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 21, 2015, File No. 001-05324</a> )   |
| 4.1.2                 | Seventh Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 7, 2016, relating to \$250 million of Senior Notes, Series J, due 2026 ( <a href="#">Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 15, 2016, File No. 001-05324</a> )   |
| 4.1.3                 | Ninth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of October 1, 2017, relating to \$450 million of Senior Notes, Series K, due 2022 and \$450 million of Senior Notes, Series L, due 2024 ( <a href="#">Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed October 12, 2017, File No. 001-05324</a> ) |
| 4.1.4                 | Tenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2018, relating to \$450 million of Senior Notes, Series M, Due 2028 ( <a href="#">Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 12, 2018, File No. 001-05324</a> )   |

- 4.1.5 Eleventh Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of December 1, 2018, relating to \$400 million of Senior Notes, Series N, Due 2023 and \$500 million of Senior Notes, Series O, Due 2029 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed December 18, 2018, File No. 001-05324](#))
  - 4.1.6 Twelfth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2020, relating to \$650 million of Senior Notes, Series P, Due 2050 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 16, 2020, File No. 001-05324](#))
  - 4.1.7 Thirteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of August 1, 2020, relating to \$300 million aggregate principal amount of Senior Notes, Series Q, Due 2025 and \$600 million aggregate principal amount of Senior Notes, Series R, Due 2030 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed August 20, 2020, File No. 001-05324](#))
  - 4.1.8 Fourteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 1, 2021, relating to \$350 million aggregate principal amount of Senior Notes, Series S, Due 2031 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 16, 2021, File No. 001-05324](#))
  - 4.1.9 Fifteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of August 1, 2021, relating to \$350 million aggregate principal amount of Floating Rate Senior Notes, Series T and \$300 million aggregate principal amount of Senior Notes, Series U, Due 2026 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed August 13, 2021, File No. 001-05324](#))
  - 4.1.10 Sixteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of February 1, 2022, relating to \$650 million aggregate principal amount of Senior Notes, Series V, Due 2027 and \$650 million aggregate principal amount of Senior Notes, Series W, Due 2032 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed February 25, 2022, File No. 001-05324](#))
  - 4.1.11 Seventeenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of June 1, 2022, relating to \$900 million aggregate principal amount of Senior Notes, Series X, Due 2024 and \$600 million aggregate principal amount of Senior Notes, Series Y, Due 2027 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed June 27, 2022, File No. 001-05324](#))
  - 4.1.12 Eighteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of March 1, 2023, relating to \$1.3 billion aggregate principal amount of Senior Notes, Series Z, Due 2028 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed March 6, 2023, File No. 001-05324](#))
  - 4.1.13 Nineteenth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of May 1, 2023, relating to \$450 million aggregate principal amount of Senior Notes, Series AA, Due 2026 and \$800 million aggregate principal amount of Senior Notes, Series BB, Due 2033 ([Exhibit 4.3, Eversource Energy Current Report on Form 8-K filed May 11, 2023, File No. 001-05324](#))
  - 4.1.14 Twentieth Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of November 1, 2023, relating to \$800 million aggregate principal amount of Senior Notes, Series CC, Due 2029 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed November 13, 2023, File No. 001-05324](#))
  - 4.1.15 Twenty-First Supplemental Indenture between Eversource Energy and The Bank of New York Trust Company N.A., as Trustee, dated as of January 1, 2024, relating to \$350 million aggregate principal amount of Senior Notes, Series DD, Due 2027 and \$650 million aggregate principal amount of Senior Notes, Series EE, Due 2034 ([Exhibit 4.1, Eversource Energy Current Report on Form 8-K filed January 19, 2024, File No. 001-05324](#))
  - 4.2 Eversource Energy Description of Securities Registered Pursuant to Section 12 of the Securities Exchange Act of 1934 ([Exhibit 4.3, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324](#))
- (B) The Connecticut Light and Power Company

- 4.1 Indenture of Mortgage and Deed of Trust between CL&P and Bankers Trust Company, Trustee, dated as of May 1, 1921 (Composite including all twenty-four amendments to May 1, 1967) ([Exhibit 4.1, 2017 Eversource 10-K filed on February 26, 2018](#))
  - 4.1.1 Series D Supplemental Indentures to the Composite May 1, 1921 Indenture of Mortgage and Deed of Trust between CL&P and Bankers Trust Company, dated as of October 1, 1994 ([Exhibit 4.2.16, 1994 CL&P Form 10-K filed March 27, 1995, File No. 001-11419](#))
  - 4.1.2 Series B Supplemental Indenture between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of September 1, 2004 ([Exhibit 99.5, CL&P Current Report on Form 8-K filed September 22, 2004, File No. 000-00404](#))
- 4.2 Composite Indenture of Mortgage and Deed of Trust between CL&P and Deutsche Bank Trust Company Americas f/k/a Bankers Trust Company, dated as of May 1, 1921, as amended and supplemented by seventy-three supplemental mortgages to and including Supplemental Mortgage dated as of April 1, 2005 ([Exhibit 99.5, CL&P Current Report on Form 8-K filed April 13, 2005, File No. 000-00404](#))
  - 4.2.1 Supplemental Indenture (2005 Series B Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of April 1, 2005 ([Exhibit 99.2, CL&P Current Report on Form 8-K filed April 13, 2005, File No. 000-00404](#))
  - 4.2.2 Supplemental Indenture (2006 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of June 1, 2006 ([Exhibit 99.2, CL&P Current Report on Form 8-K filed June 7, 2006, File No. 000-00404](#))
  - 4.2.3 Supplemental Indenture (2007 Series B Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of March 1, 2007 ([Exhibit 99.2, CL&P Current Report on Form 8-K filed March 29, 2007, File No. 000-00404](#))
  - 4.2.4 Supplemental Indenture (2007 Series D Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of September 1, 2007 ([Exhibit 4, CL&P Current Report on Form 8-K filed September 19, 2007, File No. 000-00404](#))
  - 4.2.5 Supplemental Indenture (2014 Series A Bond) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of April 1, 2014 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed April 29, 2014, File No. 000-00404](#))
  - 4.2.6 Supplemental Indenture (2015 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of May 1, 2015 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed May 26, 2015, File No. 000-00404](#))
  - 4.2.7 Supplemental Indenture (2015 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of November 1, 2015 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed December 4, 2015, File No. 000-00404](#))
  - 4.2.8 Supplemental Indenture (2017 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of March 1, 2017 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on March 16, 2017, File No. 000-00404](#))
  - 4.2.9 Supplemental Indenture (2014 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of August 1, 2017 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed August 23, 2017, File No. 000-00404](#))
  - 4.2.10 Supplemental Indenture (2018 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of March 1, 2018 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed April 2, 2018, File No. 000-00404](#))
  - 4.2.11 Supplemental Indenture (2018 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of March 1, 2019 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on April 4, 2019, File No. 000-00404](#))
  - 4.2.12 Supplemental Indenture (2017 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of September 1, 2019 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on September 23, 2019, File No. 000-00404](#))

- 4.2.13 Supplemental Indenture (2020 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of December 1, 2020 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on December 4, 2020, File No. 000-00404](#))
  - 4.2.14 Supplemental Indenture (2021 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of June 1, 2021 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on July 2, 2021, File No. 000-00404](#))
  - 4.2.15 Supplemental Indenture (2023 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of January 1, 2023 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on January 10, 2023, File No. 000-00404](#))
  - 4.2.16 Supplemental Indenture (2023 Series B Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of July 1, 2023 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on July 6, 2023, File No. 000-00404](#))
  - 4.2.17 Supplemental Indenture (2024 Series A Bonds) between CL&P and Deutsche Bank Trust Company Americas, as Trustee dated as of January 1, 2024 ([Exhibit 4.1, CL&P Current Report on Form 8-K filed on January 23, 2024, File No. 000-00404](#))
  - 4.3 CL&P Description of Securities Registered Pursuant to Section 12 of the Securities Exchange Act of 1934 ([Exhibit 4.4, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324](#))
- (C) NSTAR Electric Company
- 4.1 Indenture between Boston Edison Company and the Bank of New York (as successor to Bank of Montreal Trust Company) ([Exhibit 4.1, 2017 Eversource Form 10-K filed February 26, 2018](#))
    - 4.1.1 A Form of 5.75% Debenture Due March 15, 2036 ([Exhibit 99.2, Boston Edison Company Current Report on Form 8-K filed March 17, 2006, File No. 001-02301](#))
    - 4.1.2 A Form of 5.50% Debenture Due March 15, 2040 ([Exhibit 99.2, NSTAR Electric Company Current Report on Form 8-K filed March 15, 2010, File No. 001-02301](#))
    - 4.1.3 A Form of 4.40% Debenture Due 2044 ([Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed March 13, 2014, File No. 001-02301](#))
    - 4.1.4 A Form of 3.25% Debenture due 2025 ([Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed on November 20, 2015, File No. 001-02301](#))
    - 4.1.5 A Form of 2.70% Debenture due 2026 ([Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed on May, 31, 2016, File No. 001-02301](#))
    - 4.1.6 Form of 3.20% Debenture due May 15, 2027 ([Exhibit 4, NSTAR Electric Company Current Report on Form 8-K/A filed on October 12, 2017 File No. 001-02301](#))
    - 4.1.7 Form of 3.25% Debenture due May 15, 2029 ([Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed on May 23, 2019, File No. 001-02301](#))
    - 4.1.8 Form of 3.95% Debenture due April 1, 2030 ([Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed on March 26, 2020, File No. 001-02301](#))
    - 4.1.9 Form of 3.10% Debenture due June 1, 2051 ([Exhibit 4, NSTAR Electric Company Current Report on Form 8-K filed on June 2, 2021, File No. 001-02301](#))
    - 4.1.10 Form of 1.95% Debenture due August 15, 2031 ([Exhibit 4.1, NSTAR Electric Company Current Report on Form 8-K filed on August 23, 2021, File No. 001-02301](#))
    - 4.1.11 Form of 4.55% Debenture due June 1, 2052 ([Exhibit 4.1, NSTAR Electric Company Current Report on Form 8-K filed on May 17, 2022, File No. 001-02301](#))
    - 4.1.12 Form of 4.95% Debenture due September 15, 2052 ([Exhibit 4.1, NSTAR Electric Company Current Report on Form 8-K filed on September 15, 2022, 2021, File No. 001-02301](#))
    - 4.1.13 Form of 5.60% Debenture due October 1, 2028 ([Exhibit 4.1, NSTAR Electric Company Current Report on Form 8-K filed on September 25, 2023, 2021, File No. 001-02301](#))

- 4.2 Second Amended and Restated Credit Agreement, dated as of October 15, 2021, by and among NSTAR Electric Company and the Banks named therein, pursuant to which Barclays Bank PLC serves as Administrative Agent and Swing Line Lender ([Exhibit 10.13, 2021 Eversource Form 10-K filed on February 17, 2022](#))
  - 4.2.1 First Amendment to Second Amended and Restated Credit Agreement and Extension Agreement, dated October 17, 2022, by and between NSTAR Electric Company and the Banks named therein, pursuant to which Barclays Bank PLC serves as Administrative Agent and Swing Line Lender ([Exhibit 4.1, Eversource Form 10-Q filed on November 4, 2022](#))
- 4.3 Indenture between NSTAR Electric Company, as successor to Western Massachusetts Electric Company (WMECO), and The Bank of New York, as Trustee, dated as of September 1, 2003 ([Exhibit 99.2, WMECO Current Report on Form 8-K filed October 8, 2003, File No. 000-07624](#))
  - 4.3.1 Second Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York, as Trustee dated as of September 1, 2004 ([Exhibit 4.1, WMECO Current Report on Form 8-K filed September 27, 2004, File No. 000-07624](#))
  - 4.3.2 Fourth Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York Trust, as Trustee, dated as of August 1, 2007 ([Exhibit 4.1, WMECO Current Report on Form 8-K filed August 20, 2007, File No. 000-07624](#))
  - 4.3.3 Eighth Supplemental Indenture between NSTAR Electric Company, as successor to WMECO, and The Bank of New York Trust Company, N.A., as Trustee, dated as of June 1, 2016 ([Exhibit 4.1, WMECO Current Report on Form 8-K filed June 29, 2016, File No. 000-07624](#))
- 4.4 NSTAR Electric Company Description of Securities Registered Pursuant to Section 12 of the Securities Exchange Act of 1934 ([Exhibit 4.4, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324](#))

(D) Public Service Company of New Hampshire

- 4.1 First Mortgage Indenture between PSNH and First Fidelity Bank, National Association, New Jersey, now First Union National Bank, Trustee, dated as of August 15, 1978 (Composite including all amendments effective June 1, 2011) ([included as Exhibit C to the Eighteenth Supplemental Indenture filed as Exhibit 4.1 to PSNH Current Report on Form 8-K filed June 2, 2011, File No. 001-06392](#))
  - 4.1.1 Fourteenth Supplemental Indenture between PSNH and Wachovia Bank, National Association successor to First Union National Bank, as successor to First Fidelity Bank, National Association, as Trustee dated as of October 1, 2005 ([Exhibit 99.2, PSNH Current Report on Form 8-K filed October 6, 2005, File No. 001-06392](#))
  - 4.1.2 Twenty-Second Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of June 1, 2019 ([Exhibit 4.1, PSNH Current Report on Form 8-K filed on July 3, 2019 \(File No. 001-06392\)](#))
  - 4.1.3 Twenty-Third Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of August 1, 2020 ([Exhibit 4.1, PSNH Current Report on Form 8-K filed on August 31, 2020 \(File No. 001-06392\)](#))
  - 4.1.4 Twenty-Fourth Supplemental Indenture, between PSNH and U.S. Bank National Association, as Trustee dated as of June 1, 2021 ([Exhibit 4.1, PSNH Current Report on Form 8-K filed on June 21, 2021 \(File No. 001-06392\)](#))
  - 4.1.5 Twenty-Fifth Supplemental Indenture, between PSNH and U.S. Bank Trust Company, National Association, as Trustee dated as of January 1, 2023 ([Exhibit 4.1, PSNH Current Report on Form 8-K filed on January 11, 2023 \(File No. 001-06392\)](#))
  - 4.1.6 Twenty-Sixth Supplemental Indenture, between PSNH and U.S. Bank Trust Company, National Association, as Trustee dated as of September 1, 2023 ([Exhibit 4.1, PSNH Current Report on Form 8-K filed on September 25, 2023 \(File No. 001-06392\)](#))
- 4.2 Series A Loan and Trust Agreement among Business Finance Authority of the State of New Hampshire and PSNH and State Street Bank and Trust Company, as Trustee (Tax Exempt Pollution Control Bonds) dated as of October 1, 2001 ([Exhibit 4.3.4, 2001 Eversource Energy Form 10-K filed March 22, 2002, File No. 001-05324](#))

- (F) Eversource Energy, The Connecticut Light and Power Company and Public Service Company of New Hampshire
- 4.1 Second Amended and Restated Credit Agreement, dated as of October 15, 2021, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender ([Exhibit 10.12, 2021 Eversource Form 10-K filed on February 17, 2022](#))
    - 4.1.1 First Amendment to Second Amended and Restated Credit Agreement and Extension Agreement, dated October 17, 2022, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender ([Exhibit 4, Eversource Form 10-Q filed on November 4, 2022](#))
    - \*4.1.2 [Second Amendment to Second Amended and Restated Credit Agreement and Extension Agreement, dated November 29, 2023, by and among Eversource, Aquarion Water Company of Connecticut, NSTAR Gas, CL&P, PSNH, Yankee Gas and EGMA and the Banks named therein, pursuant to which Bank of America, N.A. serves as Administrative Agent and Swing Line Lender.](#)
10. Material Contracts
- (A) Eversource Energy
- 10.1 Lease between The Rocky River Realty Company and Eversource Energy Service Company, dated as of July 1, 2008 ([Exhibit 10.1, 2017 Eversource Form 10-K filed on February 26, 2018](#))
  - \*+10.2 [Eversource Energy Board of Trustees' Compensation Arrangement Summary](#)
  - +10.3 Eversource Supplemental Executive Retirement Program effective as of January 1, 2015 ([Exhibit 10.5, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324](#))
  - +10.4 Eversource Energy Deferred Compensation Plan for Executives effective as of January 1, 2014 ([Exhibit 10.6, 2015 Eversource Energy Form 10-K filed February 26, 2016, File No. 001-05324](#))
    - +10.4.1 Amendment No 1 to the Eversource Deferred Compensation Plan effective February 7, 2018 ([Exhibit 10.6.1, Eversource Energy Annual Report on Form 10-K filed February 27, 2020, File No. 001-05324](#))
  - +10.5 NSTAR Excess Benefit Plan, effective August 25, 1999 ([Exhibit 10.1 1999 NSTAR Form 10-K/A filed September 29, 2000, File No. 001-14768](#))
    - +10.5.1 NSTAR Excess Benefit Plan, incorporating the NSTAR 409A Excess Benefit Plan, as amended and restated effective January 1, 2008, dated December 24, 2008 ([Exhibit 10.1.1 2008 NSTAR Form 10-K filed February 9, 2009, File No. 001-14768](#))
  - +10.6 Amended and Restated Change in Control Agreement by and between Joseph R. Nolan, Jr. and NSTAR, dated November 15, 2007 ([Exhibit 10.13, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768](#))
  - +10.7 Amended and Restated Change in Control Agreement by and between Senior Vice President and NSTAR, dated November 15, 2007 ([Exhibit 10.15, 2007 NSTAR Form 10-K filed February 11, 2008, File No. 001-14768](#))
  - +10.8 Master Trust Agreement between NSTAR and State Street Bank and Trust Company (Rabbi Trust), effective August 25, 1999 ([Exhibit 10.5, NSTAR Form 10-Q for the Quarter Ended September 30, 2000 filed November 14, 2000, File No. 001-14768](#))
  - +10.9 Currently effective Change in Control Agreement between NSTAR's Vice Presidents and NSTAR (in form) ([Exhibit 10.17, 2009 NSTAR Form 10-K filed February 25, 2010, File No. 001-14768](#))
- (B) Eversource Energy, The Connecticut Light and Power Company, NSTAR Electric Company and Public Service Company of New Hampshire
- 10.1 Amended and Restated Form of Service Contract between each of Eversource Energy, CL&P, NSTAR Electric Company and Eversource Energy Service Company dated as of January 1, 2014. ([Exhibit 10.1, Eversource Energy Form 10-K filed on February 25, 2014, File No. 001-05324](#))

- 10.2 Transmission Operating Agreement between the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc. dated as of February 1, 2005 ([Exhibit 10.29, 2004 Eversource Energy Form 10-K filed March 17, 2005, File No. 001-05324](#))
    - 10.2.1 Rate Design and Funds Disbursement Agreement among the Initial Participating Transmission Owners, Additional Participating Transmission Owners and ISO New England, Inc., effective June 30, 2006 ([Exhibit 10.22.1, 2006 Eversource Energy Form 10-K filed March 1, 2007, File No. 001-05324](#))
  - 10.3 Eversource Energy's Third Amended and Restated Tax Allocation Agreement dated as of April 10, 2012, ([Exhibit 10.1 Eversource Energy Form 10-Q for Quarter Ended June 30, 2012 filed August 7, 2012, File No. 001-05324](#))
  - +10.4 Amended and Restated Incentive Plan Effective January 1, 2009 ([Exhibit 10.3, Eversource Energy Form 10-Q for the Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324](#))
  - +10.5 2018 Eversource Energy Incentive Plan ([Exhibit 99.2, Eversource Energy Current Report on Form 8-K dated May 3, 2018](#))
    - 10.5.1 Amendment Number 1 to the 2018 Eversource Incentive Plan, effective May 3, 2023 ([Appendix A to the Eversource Energy Definitive Proxy Statement for the 2023 Eversource Energy Annual Meeting of Shareholders, dated March 24, 2023](#))
  - +10.6 Trust under Supplemental Executive Retirement Plan dated May 2, 1994 ([Exhibit 10.33, 2002 Eversource Energy Form 10-K filed March 21, 2003, File No. 001-05324](#))
    - +10.6.1 First Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of December 10, 2002 ([Exhibit 10 \(B\) 10.19.1, 2003 Eversource Energy Form 10-K filed March 12, 2004, File No. 001-05324](#))
    - +10.6.2 Second Amendment to Trust Under Supplemental Executive Retirement Plan, effective as of November 12, 2008 ([Exhibit 10.12.2, 2008 Eversource Energy Form 10-K filed February 27, 2009, File No. 001-05324](#))
  - +10.7 Special Severance Program for Officers of Eversource Energy Companies as of January 1, 2009 ([Exhibit 10.2 Eversource Energy Form 10-Q for Quarter Ended September 30, 2008 filed November 10, 2008, File No. 001-05324](#))
  - +10.8 Amended and Restated Employment Agreement with Gregory B. Butler, effective January 1, 2009 ([Exhibit 10.7, 2008 Eversource Energy 2010 Form 10-K filed February 27, 2009, File No. 001-05324](#))
- (C) Eversource Energy, The Connecticut Light and Power Company, Public Service Company of New Hampshire and NSTAR Electric Company
- 10.1 Eversource Energy Service Company Transmission and Ancillary Service Wholesale Revenue Allocation Methodology among The Connecticut Light and Power Company, NSTAR Electric Company, Public Service Company of New Hampshire, Holyoke Water Power Company and Holyoke Power and Electric Company Trustee dated as of January 1, 2008 ([Exhibit 10.1, Eversource Energy Form 10-Q for the Quarter Ended March 31, 2008 filed May 9, 2008, File No. 001-05324](#))
- \*19. [Insider Trading Policy](#)
- \*21. [Subsidiaries of the Registrant](#)
- \*23. [Consents of Independent Registered Public Accounting Firm](#)
- \*31. Rule 13a - 14(a)/15 d - 14(a) Certifications
- (A) Eversource Energy
- 31 [Certification by the Chairman of the Board, President and Chief Executive Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
    - 31.1 [Certification by the Chief Financial Officer of Eversource Energy pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
- (B) The Connecticut Light and Power Company

- 31 [Certification by the Chairman and Chief Executive Officer of CL&P pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
- 31.1 [Certification by the Chief Financial Officer of CL&P pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
- (C) NSTAR Electric Company
- 31 [Certification by the Chairman of NSTAR Electric Company pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
- 31.1 [Certification by the Chief Financial Officer of NSTAR Electric Company pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
- (D) Public Service Company of New Hampshire
- 31 [Certification by the Chairman of PSNH pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
- 31.1 [Certification by the Chief Financial Officer of PSNH pursuant to Section 302 of the Sarbanes-Oxley Act of 2002](#)
- \*32 18 U.S.C. Section 1350 Certifications
- (A) Eversource Energy
- 32 [Certification by the Chairman of the Board, President and Chief Executive Officer and the Chief Financial Officer of Eversource Energy pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002](#)
- (B) The Connecticut Light and Power Company
- 32 [Certification by the Chairman and Chief Executive Officer and the Chief Financial Officer of CL&P pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002](#)
- (C) NSTAR Electric Company
- 32 [Certification by the Chairman and the Chief Financial Officer of NSTAR Electric Company pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002](#)
- (D) Public Service Company of New Hampshire
- 32 [Certification by the Chairman and the Chief Financial Officer of PSNH pursuant to 18 U.S.C. Section 1350, as adopted pursuant to Section 906 of the Sarbanes-Oxley Act of 2002](#)
- \*97 [Clawback Policy](#)
- \*101.INS Inline XBRL Instance Document - the instance document does not appear in the interactive data file because its XBRL tags are embedded within the inline XBRL document
- \*101.SCH Inline XBRL Taxonomy Extension Schema
- \*101.CAL Inline XBRL Taxonomy Extension Calculation
- \*101.DEF Inline XBRL Taxonomy Extension Definition
- \*101.LAB Inline XBRL Taxonomy Extension Labels
- \*101.PRE Inline XBRL Taxonomy Extension Presentation
- \*104 The cover page from the Annual Report on Form 10-K for the year ended December 31, 2023, formatted in Inline XBRL

**EVERSOURCE ENERGY**

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**EVERSOURCE ENERGY**

February 14, 2024

By: /s/ Jay S. Buth  
Jay S. Buth  
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

**POWER OF ATTORNEY**

Each person whose signature appears below constitutes and appoints Gregory B. Butler, John M. Moreira and Jay S. Buth and each of them, his or her true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him or her and in his or her name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he or she might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his or her substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

| <u>Signature</u>  | <u>Title</u>  | <u>Date</u>       |
|---|---|-------------------|
| <u>/s/ Joseph R. Nolan, Jr.</u><br>Joseph R. Nolan, Jr. | Chairman of the Board, President and<br>Chief Executive Officer<br>(Principal Executive Officer)    | February 14, 2024 |
| <u>/s/ John M. Moreira</u><br>John M. Moreira           | Executive Vice President, Chief Financial Officer<br>and Treasurer<br>(Principal Financial Officer) | February 14, 2024 |
| <u>/s/ Jay S. Buth</u><br>Jay S. Buth                   | Vice President, Controller<br>and Chief Accounting Officer  | February 14, 2024 |
| <u>/s/ Cotton M. Cleveland</u><br>Cotton M. Cleveland   | Trustee   | February 14, 2024 |
| <u>/s/ Francis A. Doyle</u><br>Francis A. Doyle         | Trustee   | February 14, 2024 |
| <u>/s/ Linda Dorcena Forry</u><br>Linda Dorcena Forry   | Trustee   | February 14, 2024 |
| <u>/s/ Gregory M. Jones</u><br>Gregory M. Jones         | Trustee   | February 14, 2024 |

| <u>Signature</u>  | <u>Title</u> | <u>Date</u>       |
|---|--------------|-------------------|
| <u>/s/ Loretta D. Keane</u><br>Loretta D. Keane           | Trustee      | February 14, 2024 |
| <u>/s/ John Y. Kim</u><br>John Y. Kim                     | Trustee      | February 14, 2024 |
| <u>/s/ Kenneth R. Leibler</u><br>Kenneth R. Leibler       | Trustee      | February 14, 2024 |
| <u>/s/ David H. Long</u><br>David H. Long                 | Trustee      | February 14, 2024 |
| <u>/s/ Daniel J. Nova</u><br>Daniel J. Nova               | Trustee      | February 14, 2024 |
| <u>/s/ William C. Van Faasen</u><br>William C. Van Faasen | Trustee      | February 14, 2024 |
| <u>/s/ Frederica M. Williams</u><br>Frederica M. Williams | Trustee      | February 14, 2024 |

**THE CONNECTICUT LIGHT AND POWER COMPANY**

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**THE CONNECTICUT LIGHT AND POWER COMPANY**

February 14, 2024

By: /s/ Jay S. Buth  
Jay S. Buth  
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

**POWER OF ATTORNEY**

Each person whose signature appears below constitutes and appoints Gregory B. Butler, John M. Moreira and Jay S. Buth and each of them, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

| <u>Signature</u>                                    | <u>Title</u>   | <u>Date</u>       |
|---|--|-------------------|
| <u>/s/ Paul Chodak III</u><br>Paul Chodak III       | Chairman and Chief Executive Officer<br>and a Director<br>(Principal Executive Officer)                            | February 14, 2024 |
| <u>/s/ John M. Moreira</u><br>John M. Moreira       | Executive Vice President, Chief Financial Officer<br>and Treasurer and a Director<br>(Principal Financial Officer) | February 14, 2024 |
| <u>/s/ Gregory B. Butler</u><br>Gregory B. Butler   | Executive Vice President and General Counsel<br>and a Director   | February 14, 2024 |
| <u>/s/ Jay S. Buth</u><br>Jay S. Buth               | Vice President, Controller<br>and Chief Accounting Officer   | February 14, 2024 |
| <u>/s/ Penelope M. Conner</u><br>Penelope M. Conner | Director   | February 14, 2024 |
| <u>/s/ Chandler J. Howard</u><br>Chandler J. Howard | Director   | February 14, 2024 |
| <u>/s/ Patrick J. McGrath</u><br>Patrick J. McGrath | Director   | February 14, 2024 |
| <u>/s/ Ian G. Nicholson</u><br>Ian G. Nicholson     | Director   | February 14, 2024 |

**NSTAR ELECTRIC COMPANY**

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**NSTAR ELECTRIC COMPANY**

February 14, 2024

By: /s/ Jay S. Buth  
Jay S. Buth  
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

**POWER OF ATTORNEY**

Each person whose signature appears below constitutes and appoints Gregory B. Butler, John M. Moreira and Jay S. Buth and each of them, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

| <u>Signature</u>  | <u>Title</u>   | <u>Date</u>       |
|---|--|-------------------|
| <u>/s/ Joseph R. Nolan, Jr.</u><br>Joseph R. Nolan, Jr. | Chairman and a Director<br>(Principal Executive Officer)   | February 14, 2024 |
| <u>/s/ Paul Chodak III</u><br>Paul Chodak III           | Chief Executive Officer and a Director   | February 14, 2024 |
| <u>/s/ John M. Moreira</u><br>John M. Moreira           | Executive Vice President, Chief Financial Officer<br>and Treasurer and a Director<br>(Principal Financial Officer) | February 14, 2024 |
| <u>/s/ Gregory B. Butler</u><br>Gregory B. Butler       | Executive Vice President and General Counsel<br>and a Director   | February 14, 2024 |
| <u>/s/ Jay S. Buth</u><br>Jay S. Buth                   | Vice President, Controller<br>and Chief Accounting Officer   | February 14, 2024 |

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

**SIGNATURES**

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE**

February 14, 2024

By: /s/ Jay S. Buth  
Jay S. Buth  
Vice President, Controller and Chief Accounting Officer

Pursuant to the requirements of the Securities Exchange Act of 1934, this report has been signed below by the following persons on behalf of the Registrant and in the capacities and on the dates indicated.

**POWER OF ATTORNEY**

Each person whose signature appears below constitutes and appoints Gregory B. Butler, John M. Moreira and Jay S. Buth and each of them, his true and lawful attorneys-in-fact and agents, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any and all amendments to this Annual Report on Form 10-K, and to file the same, with all exhibits thereto, and other documents in connection therewith, with the Securities and Exchange Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their or his substitute or substitutes, may lawfully do or cause to be done by virtue hereof.

| <u>Signature</u>  | <u>Title</u>   | <u>Date</u>       |
|---|--|-------------------|
| <u>/s/ Joseph R. Nolan, Jr.</u><br>Joseph R. Nolan, Jr. | Chairman and a Director<br>(Principal Executive Officer)   | February 14, 2024 |
| <u>/s/ Paul Chodak III</u><br>Paul Chodak III           | Chief Executive Officer and a Director   | February 14, 2024 |
| <u>/s/ John M. Moreira</u><br>John M. Moreira           | Executive Vice President, Chief Financial Officer<br>and Treasurer and a Director<br>(Principal Financial Officer) | February 14, 2024 |
| <u>/s/ Gregory B. Butler</u><br>Gregory B. Butler       | Executive Vice President and General Counsel<br>and a Director   | February 14, 2024 |
| <u>/s/ Jay S. Buth</u><br>Jay S. Buth                   | Vice President, Controller<br>and Chief Accounting Officer   | February 14, 2024 |

Exhibit 31

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Joseph R. Nolan, Jr., certify that:

1. I have reviewed this Annual Report on Form 10-K of Eversource Energy (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.

Chairman of the Board, President and Chief Executive Officer

(Principal Executive Officer)

Exhibit 31.1

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, John M. Moreira, certify that:

1. I have reviewed this Annual Report on Form 10-K of Eversource Energy (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

(Principal Financial Officer)

Exhibit 32

CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with this Annual Report on Form 10-K of Eversource Energy (the registrant) for the period ending December 31, 2023 as filed with the Securities and Exchange Commission (the Report), we, Joseph R. Nolan, Jr., Chairman of the Board, President and Chief Executive Officer of the registrant, and John M. Moreira, Executive Vice President, Chief Financial Officer and Treasurer of the registrant, certify, pursuant to 18 U.S.C. Sec. 1350, as adopted pursuant to Sec. 906 of the Sarbanes-Oxley Act of 2002, that:

- 1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the registrant.

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.  
Chairman of the Board, President and Chief Executive Officer

/s/ John M. Moreira

---

John M. Moreira  
Executive Vice President, Chief Financial Officer and Treasurer

Date: February 14, 2024

Exhibit 31

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Paul Chodak III, certify that:

1. I have reviewed this Annual Report on Form 10-K of The Connecticut Light and Power Company (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ Paul Chodak III

---

Paul Chodak III

Chairman and Chief Executive Officer

(Principal Executive Officer)

Exhibit 31.1

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, John M. Moreira, certify that:

1. I have reviewed this Annual Report on Form 10-K of The Connecticut Light and Power Company (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

(Principal Financial Officer)

Exhibit 32

CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with this Annual Report on Form 10-K of The Connecticut Light and Power Company (the registrant) for the period ending December 31, 2023 as filed with the Securities and Exchange Commission (the Report), we, Paul Chodak III, Chairman and Chief Executive Officer of the registrant, and John M. Moreira, Executive Vice President, Chief Financial Officer and Treasurer of the registrant, certify, pursuant to 18 U.S.C. Sec. 1350, as adopted pursuant to Sec. 906 of the Sarbanes-Oxley Act of 2002, that:

- 1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the registrant.

/s/ Paul Chodak III

---

Paul Chodak III

Chairman and Chief Executive Officer

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

Date: February 14, 2024

Exhibit 31

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Joseph R. Nolan, Jr., certify that:

1. I have reviewed this Annual Report on Form 10-K of NSTAR Electric Company (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.

Chairman

(Principal Executive Officer)

Exhibit 31.1

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, John M. Moreira, certify that:

1. I have reviewed this Annual Report on Form 10-K of NSTAR Electric Company (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

(Principal Financial Officer)

Exhibit 32

CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with this Annual Report on Form 10-K of NSTAR Electric Company (the registrant) for the period ending December 31, 2023 as filed with the Securities and Exchange Commission (the Report), we, Joseph R. Nolan, Jr., Chairman of the registrant, and John M. Moreira, Executive Vice President, Chief Financial Officer and Treasurer of the registrant, certify, pursuant to 18 U.S.C. Sec. 1350, as adopted pursuant to Sec. 906 of the Sarbanes-Oxley Act of 2002, that:

- 1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the registrant.

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.

Chairman

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

Date: February 14, 2024

Exhibit 31

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, Joseph R. Nolan, Jr., certify that:

1. I have reviewed this Annual Report on Form 10-K of Public Service Company of New Hampshire (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.

Chairman

(Principal Executive Officer)

Exhibit 31.1

CERTIFICATION PURSUANT TO  
SECTION 302 OF THE SARBANES-OXLEY ACT OF 2002

I, John M. Moreira, certify that:

1. I have reviewed this Annual Report on Form 10-K of Public Service Company of New Hampshire (the registrant);
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) and internal control over financial reporting (as defined in Exchange Act Rules 13a-15(f) and 15d-15(f)) for the registrant and have:
  - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
  - (b) Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles;
  - (c) Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
  - (d) Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
  - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
  - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: February 14, 2024

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

(Principal Financial Officer)

Exhibit 32

CERTIFICATION PURSUANT TO  
18 U.S.C. SECTION 1350  
AS ADOPTED PURSUANT TO  
SECTION 906 OF THE SARBANES-OXLEY ACT OF 2002

In connection with this Annual Report on Form 10-K of Public Service Company of New Hampshire (the registrant) for the period ending December 31, 2023 as filed with the Securities and Exchange Commission (the Report), we, Joseph R. Nolan, Jr., Chairman of the registrant, and John M. Moreira, Executive Vice President, Chief Financial Officer and Treasurer of the registrant, certify, pursuant to 18 U.S.C. Sec. 1350, as adopted pursuant to Sec. 906 of the Sarbanes-Oxley Act of 2002, that:

- 1) The Report fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- 2) The information contained in the Report fairly presents, in all material respects, the financial condition and results of operations of the registrant.

/s/ Joseph R. Nolan, Jr.

---

Joseph R. Nolan, Jr.

Chairman

/s/ John M. Moreira

---

John M. Moreira

Executive Vice President, Chief Financial Officer and Treasurer

Date: February 14, 2024

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(14)**

A list of officers and directors of the utility and their full compensation for each of the last 2 years, detailing base compensation, bonuses, and incentive plans

**Response:**

Please refer to 1604.01(a)(14) Attachment 1 and 1604.01(a)(14) Attachment 2 for documents detailing officer compensation in fiscal years 2022 and 2023.

ANNUAL COMPENSATION OF OFFICERS AND DIRECTORS OF THE PUBLIC SERVICE OF NEW HAMPSHIRE (PSNH)

Fiscal Year Ending 2022

Docket No. DE 09-035 PSNH Distribution Service Rate Case Settlement Agreement Dated April 30, 2010, Section 14.4

| Name and Principal Position   | Salary (Officers) Fees<br>Earned or Paid in Cash<br>(Directors) | Bonus       | Stock Awards         | Option<br>Awards | Non-Equity<br>Incentive Plan<br>Compensation | Change in Pension Value<br>and Non-Qualified<br>Deferred Compensation<br>Earnings <sup>5</sup> | All Other<br>Compensation | Total<br>Compensation | Amount of<br>Compensation<br>Charged to<br>Utility <sup>6</sup> | Percentage of<br>Compensation<br>Charged to Utility |
|---|---|-------------|----------------------|------------------|--|--|---------------------------|-----------------------|---|---|
| <b>OFFICERS<sup>1,2,3,4,5,6</sup></b>   |   |             |                      |                  |  |  |                           |                       |   |   |
| Joseph R Nolan Jr.<br>President and Chief Executive Officer                         | \$ 1,273,078  | \$ -        | \$ 6,825,923         | \$ -             | \$ 2,688,000                                 | \$ 2,143,443   | \$ 28,690                 | \$ 12,959,134         | \$ 696,852  | 5.4%  |
| John M. Moreira<br>Executive Vice President and Chief Financial Officer             | \$ 543,056  | \$ -        | \$ 362,099           | \$ -             | \$ 900,000                                   | \$ 419,646   | \$ 12,200                 | \$ 2,237,001          | \$ 127,448  | 5.7%  |
| Werner J. Schweiger<br>Executive Vice President and Chief Operating Officer         | \$ 787,693  | \$ -        | \$ 1,877,101         | \$ -             | \$ 1,050,000                                 | \$ -   | \$ 20,589                 | \$ 3,735,383          | \$ 217,723  | 5.8%  |
| Gregory B. Butler<br>Executive Vice President and General Counsel                   | \$ 685,387  | \$ -        | \$ 1,335,961         | \$ -             | \$ 720,000                                   | \$ -   | \$ 12,106                 | \$ 2,753,454          | \$ 129,419  | 4.7%  |
| Chistine M. Carmody<br>Executive Vice President-Human Resources and Info Technology | \$ 553,808  | \$ -        | \$ 1,078,826         | \$ -             | \$ 720,000                                   | \$ -   | \$ 20,583                 | \$ 2,373,218          | \$ 202,240  | 8.5%  |
| Judge, James J.<br>Retired Executive Chariman                                       | \$ 1,000,000  | \$ -        | \$ 5,915,966         | \$ -             | \$ -   | \$ -   | \$ 26,215                 | \$ 6,942,182          | \$ 363,981  | 5.2%  |
| Officers 7 through 65   | \$ 16,357,717   | \$ -        | \$ 10,394,192        | \$ -             | \$ 10,257,000                                | \$ 2,093,039   | \$ 1,936,875              | \$ 41,038,822         | \$ 2,699,808  | 6.6%  |
| <b>TOTAL</b>  | <b>\$ 21,200,739</b>  | <b>\$ -</b> | <b>\$ 27,790,068</b> | <b>\$ -</b>      | <b>\$ 16,335,000</b>                         | <b>\$ 4,656,128</b>  | <b>\$ 2,057,258</b>       | <b>\$ 72,039,194</b>  | <b>\$ 4,437,471</b>   | <b>6.2%</b>   |

1) Officers listed above include all officers reported in the Eversource proxy and other officers at the Vice President level or above as of December 31 for whom a portion of compensation was charged to the Utility as allowed by the PUC in rates.

2) External Board member compensation is not included in rates; therefore, no external board members reported.

3) Consistent with the reporting format in Attachment A to the December 3, 2008, Decision in Docket No. 08-01-16, the names and titles of those officers whose compensation is not required to be publicly reported in the Northeast Utilities proxy or Utility 10-K are not publicly reported here, but the compensation for all such officers is provided here and such officers are identified in this document as "Officers 7 through 65."

4) Except as noted below, values shown in each column are determined as if reported in the Summary Compensation Table required by Item 402(c) of Regulation S-K (17 CFR § 229.402(c)), or successor, appearing in the proxy statement for the company's annual meeting of shareholders filed with the U.S. Securities and Exchange Commission.

5) Change in pension value for officers that are not reported in proxy statements or Utility 10-K is estimated using service cost and interest cost related to each such officer.

6) Amount and percentage of compensation charged to the Utility represents amount and percentage of compensation charged to Utility Capital Accounts and/or Operating Expense (above-the-line), reflecting extent each category of compensation was allowed by the PUC in rates.

ANNUAL COMPENSATION OF OFFICERS AND DIRECTORS OF THE PUBLIC SERVICE OF NEW HAMPSHIRE (PSNH)

Fiscal Year Ending 2023

Docket No. DE 09-035 PSNH Distribution Service Rate Case Settlement Agreement Dated April 30, 2010, Section 14.4

| Name and Principal Position   | Salary (Officers) Fees<br>Earned or Paid in Cash<br>(Directors) | Bonus       | Stock Awards         | Option<br>Awards | Non-Equity<br>Incentive Plan<br>Compensation | Change in Pension Value<br>and Non-Qualified<br>Deferred Compensation<br>Earnings <sup>5</sup> | All Other<br>Compensation | Total<br>Compensation | Amount of<br>Compensation<br>Charged to<br>Utility <sup>6</sup> | Percentage of<br>Compensation<br>Charged to Utility |
|---|---|-------------|----------------------|------------------|--|--|---------------------------|-----------------------|---|---|
| <b>OFFICERS</b> <sup>1,2,3,4,5,6</sup>  |   |             |                      |                  |  |  |                           |                       |   |   |
| Joseph R Nolan Jr.<br>President and Chief Executive Officer   | \$ 1,325,001  | \$ -        | \$ 8,018,396         | \$ -             | \$ 1,630,000                                 | \$ 7,832,472   | \$ 79,708                 | \$ 18,885,577         | \$ 1,019,412  | 5.4%  |
| John M. Moreira<br>Executive Vice President and Chief Financial Officer                               | \$ 721,156  | \$ -        | \$ 1,915,025         | \$ -             | \$ 564,000                                   | \$ 981,136   | \$ 27,436                 | \$ 4,208,753          | \$ 258,984  | 6.2%  |
| Gregory B. Butler<br>Executive Vice President and General Counsel                                     | \$ 703,421  | \$ -        | \$ 1,361,778         | \$ -             | \$ 468,000                                   | \$ 55,219  | \$ 13,652                 | \$ 2,602,070          | \$ 124,989  | 4.8%  |
| Chistine M. Carmody<br>Executive Vice President-Human Resources and Info Technology                   | \$ 570,578  | \$ -        | \$ 1,098,953         | \$ -             | \$ 378,000                                   | \$ 1,127,123   | \$ 22,192                 | \$ 3,196,846          | \$ 245,783  | 7.7%  |
| James W. Hunt III<br>Executive Vice President-Corporate Relations and Sustainability and<br>Secretary | \$ 636,462  | \$ -        | \$ 796,877           | \$ -             | \$ 368,000                                   | \$ 230,842   | \$ 25,250                 | \$ 2,057,432          | \$ 113,069  | 5.5%  |
| Werner J. Schweiger<br>Executive Vice President and Chief Operating Officer                           | \$ 506,658  | \$ -        | \$ 2,086,246         | \$ -             | \$ -   | \$ -   | \$ 20,700                 | \$ 2,613,605          | \$ 158,058  | 6.0%  |
| Officers 7 through 69   | \$ 17,466,935   | \$ -        | \$ 13,390,121        | \$ -             | \$ 9,477,700                                 | \$ 5,937,688   | \$ 1,730,142              | \$ 48,002,585         | \$ 3,188,897  | 6.6%  |
| <b>TOTAL</b>  | <b>\$ 21,930,211</b>  | <b>\$ -</b> | <b>\$ 28,667,396</b> | <b>\$ -</b>      | <b>\$ 12,885,700</b>                         | <b>\$ 16,164,480</b>   | <b>\$ 1,919,080</b>       | <b>\$ 81,566,868</b>  | <b>\$ 5,109,193</b>   | <b>6.3%</b>   |

1) Officers listed above include all officers reported in the Eversource proxy and other officers at the Vice President level or above as of December 31 for whom a portion of compensation was charged to the Utility as allowed by the PUC in rates.

2) External Board member compensation is not included in rates; therefore, no external board members reported.

3) This filing is made consistent with Section 14.4 of the Settlement Agreement in Docket No. DE 09-035, approved by Order No. 25.123 that requires PSNH to annually file a report on executive compensation in the same format and with the same type of information as required in Connecticut for that state's regulated utilities. See CT DPUC Order in Docket 08-01-16, Petition of Richard Blumenthal, Attorney General for the State of Connecticut, for Standardized Disclosure of Utility Executive and Officers Compensation, dated December 3, 2008.

4) Except as noted below, values shown in each column are determined as if reported in the Summary Compensation Table required by Item 402(c) of Regulation S-K (17 CFR § 229.402(c)), or successor, appearing in the proxy statement for the company's annual meeting of shareholders filed with the U.S. Securities and Exchange Commission.

5) Change in pension value for officers that are not reported in proxy statements or Utility 10-K is estimated using service cost and interest cost related to each such officer.

6) Amount and percentage of compensation charged to the Utility represents amount and percentage of compensation charged to Utility Capital Accounts and/or Operating Expense (above-the-line), reflecting extent each category of compensation was allowed by the PUC in rates.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(15)**

Copies of all officer and executive incentive plans.

**Response:**

Please refer to 1604.01(a)(15) Attachment 1 for a copy of the 2018 Eversource Incentive Plan applicable to all officers and executives.

## APPENDIX A

### 2018 EVERSOURCE ENERGY INCENTIVE PLAN

#### 1. PURPOSE

The purpose of the 2018 Eversource Energy Incentive Plan (the Plan) is to attract and retain employees of the Company, to provide an incentive for Participants to generate shareholder value by contributing to the appreciation of shares of Company Stock, to enable Participants to share in the growth of the Company through the grant of Awards, and to provide non-employee Trustees with Equity Awards.

#### 2. DEFINED TERMS

Exhibit A, which is incorporated by reference, defines the terms used in the Plan and includes certain operational rules related to those terms.

#### 3. ADMINISTRATION

The Plan shall be administered by the Compensation Committee. The Board may in any instance perform any of the Plan functions of the Compensation Committee, and the Compensation Committee may delegate such of its Plan duties, powers and responsibilities as it may determine to any other person, including the grant of Awards, in accordance with applicable legal requirements and the Compensation Committee's charter. References to the Compensation Committee in this Plan shall include the Board or the person or persons so delegated to the extent of such delegation, as applicable.

The Compensation Committee shall select the persons eligible to receive Awards and shall determine the terms and conditions of the Awards. The Compensation Committee has discretionary authority, subject only to the express provisions of the Plan, to interpret the Plan; determine eligibility for and grant Awards; determine, modify or waive the terms and conditions of any Award; determine the form of settlement of Awards (whether in cash, shares of Stock, other property or a combination thereof); prescribe forms, rules and procedures; and otherwise do all things necessary or desirable to carry out the purposes of the Plan. Determinations of the Compensation Committee made under the Plan will be conclusive and will bind all parties.

#### 4. ELIGIBILITY FOR ANNUAL CASH INCENTIVE AWARDS

Each employee of the Company employed in a position classified as a Vice President or higher (an Executive Employee) shall be eligible to receive an Annual Cash Incentive Award under the Plan. As soon as practicable after the start of each fiscal year, but in any event within 90 days thereafter, the Compensation Committee shall set performance goals for the Company, which shall be the basis for determining the Annual Cash Incentive Award to be paid to each Executive Employee for such fiscal year, unless otherwise determined by the Compensation Committee. The Compensation Committee shall communicate to each Executive Employee the target and the percentages (including minimums and maximums) of the Annual Cash Incentive Award that such employee is eligible to receive. The Compensation Committee may permit an

Executive Employee to defer an Annual Cash Incentive Award in accordance with such procedures as the Compensation Committee may from time to time specify, subject to compliance with Section 409A.

The Compensation Committee shall certify and announce the Annual Incentive Awards that will be paid by the Company to each Executive Employee as soon as practicable following the final determination of the Company's financial results for the relevant fiscal year. Payment of an Annual Incentive Award that an Executive Employee has not expressly deferred shall be made in cash after the end of the relevant fiscal year but not later than two and one-half months after the end of such fiscal year, only if the employment of the Executive Employee has not been terminated prior to the date that payment is due, except as otherwise specifically provided in a written agreement between the Company and the Executive Employee. The Compensation Committee may provide for complete or partial exceptions to this requirement if an Executive Employee's employment terminates on account of his or her Retirement, death or Disability, or is terminated by the Company without Cause or in connection with a Change in Control.

## **5. ELIGIBILITY AND PARTICIPATION FOR EQUITY AWARDS**

The Compensation Committee shall select Participants from among key Employees of the Company and its subsidiaries, it being understood that no Employee whose terms and conditions of employment are subject to negotiation with a collective bargaining agent will be eligible to receive an Equity Award under the Plan until the agreement between the Company and such collective bargaining agent with respect to the Employee provides for eligibility to participate in the Plan. Eligibility for ISOs is limited to individuals described in the first sentence of this Section 5 who are employees of the Company or of a "parent corporation" or "subsidiary corporation" of the Company as those terms are defined in Section 424 of the Code. Eligibility for Stock Options, other than ISOs and SARs, is limited to individuals described in the first sentence of this Section 5 who are providing direct services on the date of grant of the Award to the Company or to a subsidiary of the Company that would be described in the first sentence of Section 1.409A-1(b)(5)(iii)(E) of the Treasury Regulations. Non-employee Trustees shall also participate in the Plan through Stock Awards made as a component of Trustee compensation.

## **6. LIMITS ON GRANTS AND COMPENSATION UNDER THE PLAN**

(a) **Number of Shares.** Subject to adjustment as provided in Section 8(b), the maximum number of shares of Company Stock that may be issued in satisfaction of Equity Awards under the Plan on and after the Effective Date shall be 3,200,000 shares. For purposes of this Section 6(a), the number of shares of Company Stock issued in satisfaction of Equity Awards will be determined (i) by including shares of Company Stock withheld by the Company in payment of the exercise price or purchase price of the Award or in satisfaction of tax withholding requirements with respect to the Award, (ii) by including the full number of shares covered by a SAR any portion of which is settled in Company Stock (and not only the number of shares of Company Stock delivered in settlement), and (iii) by excluding any shares of Company Stock underlying Awards settled in cash or property (other than Company Stock) or that expire, become unexercisable, terminate or are forfeited to or repurchased by the Company without the issuance of Company Stock. For the avoidance of doubt, the number of shares of Company Stock available

for delivery under the Plan will not be increased by any shares of Company Stock delivered under the Plan that are subsequently repurchased using proceeds directly attributable to Stock Option exercises. The limits set forth in this Section 6(a) will be construed to comply with Section 422.

**(b) Substitute Awards.** The Compensation Committee may grant Substitute Awards under the Plan in substitution for equity awards of an acquired company. To the extent consistent with the requirements of Section 422 and the regulations thereunder and other applicable legal requirements (including applicable stock exchange requirements), Company Stock issued under Substitute Awards will be in addition to and will not reduce the number of shares available for Awards under the Plan set forth in Section 6(a), but, notwithstanding anything in Section 6(a) to the contrary, if any Substitute Award is settled in cash or expires, becomes unexercisable, terminates or is forfeited to or repurchased by the Company without the issuance of Company Stock, the shares of Company Stock previously subject to such Award will not be available for future grants under the Plan. The Compensation Committee will determine the extent to which the terms and conditions of the Plan apply to Substitute Awards, if at all.

**(c) Type of Shares.** Shares of Company Stock delivered by the Company under the Plan may be authorized but unissued shares of Company Stock or previously issued shares of Company Stock acquired by the Company.

**(d) Individual Limits.**

**(1)** The following additional limits apply to Awards of the specified type granted or, in the case of Cash Awards, payable to any person in any calendar year.

- (A)** Stock Options: 500,000 shares of Company Stock.
- (B)** SARs: 500,000 shares of Company Stock.
- (C)** Long term Incentive Cash Awards: \$4,000,000
- (D)** Annual Cash Incentive Awards: \$4,000,000
- (E)** Equity Awards (other than Stock Options or SARs): 400,000 shares of Company Stock.

In applying the foregoing limits, (i) all Awards of the specified type granted to the same person in the same calendar year are aggregated and made subject to one limit; (ii) the limits applicable to Stock Options and SARs refer to the number of shares of Company Stock underlying those Awards; (iii) the share limits under clause (E) refer to the maximum number of shares of Company Stock that may be delivered, or the value of which could be paid in cash or other property, under an Award or Awards of the type specified in clause (E), assuming a maximum payout; (iv) Awards other than Annual Cash Incentive Awards or Long Term Incentive Cash Awards that are settled in cash count against the applicable share limit under clauses (A), (B) or (E), as applicable, and not against the dollar limit under clause (C) and (D); and (v) the dollar limit under clauses (C) and (D) refers to the maximum dollar amount payable under an Annual Cash Incentive Award or Long Term Incentive Cash Award, as applicable, assuming a maximum payout.

(2) Notwithstanding the foregoing limits, the aggregate value of all compensation granted or paid to any non-employee Trustee with respect to any calendar year in respect of his or her service as Trustee, including Awards granted under the Plan and cash fees or other compensation paid to the non-employee Trustee for his or her services as a Trustee, including service on committees of the Board during such calendar year, shall not exceed \$750,000 in the aggregate, calculating the value of any Equity Awards based on the grant date fair value of such awards in accordance with the Accounting Rules.

## 7. RULES APPLICABLE TO AWARDS

### (a) All Awards.

(1) Awards. Awards under the Plan may consist of any or a combination of the following: Stock Options, SARs, Restricted Stock, Stock Units, including Restricted Stock Units, Performance Awards, Cash Awards and other awards that are convertible into or otherwise based on Common Stock (each, an Award, and, collectively, Awards).

(2) Award Provisions. By accepting (or, under such rules as the Compensation Committee may prescribe, being deemed to have accepted) an Award, the Participant will be deemed to have agreed to the terms of the Award and the Plan. Notwithstanding any provision of this Plan to the contrary, Substitute Awards may contain terms and conditions that are different from the terms and conditions specified herein, as determined by the Compensation Committee. The Compensation Committee shall determine the terms of all Awards, subject to the limitations provided herein. Awards under a particular section of the Plan need not be uniform as among the Participants.

(3) Term of Plan. No Awards may be made after 10 years from the Date of Adoption, but previously granted Awards may continue beyond that date in accordance with their terms.

(4) Transferability. Neither ISOs nor, except as the Compensation Committee otherwise expressly provides in accordance with the third sentence of this Section 7(a)(4), other Awards, may be transferred other than by will or by the laws of descent and distribution. During a Participant's lifetime, ISOs and, except as the Compensation Committee otherwise expressly provides in accordance with the third sentence of this Section 7(a)(4), SARs and NSOs, may be exercised only by the Participant. The Compensation Committee may permit the gratuitous transfer (*i.e.*, transfer not for value) of Awards other than ISOs, subject to applicable securities and other laws and such limitations as the Compensation Committee may impose.

(5) Vesting. The Compensation Committee shall determine the time or times at which an Award vests or becomes exercisable or any restrictions on such Award lapse and the terms on which an Award remains outstanding; *provided, however*, that no portion of any grant of an Equity Award may be scheduled by its terms to vest prior to the date that is one year following the date the Equity Award is granted; *provided also, however*, that Equity Awards that by the terms of a grant are scheduled to result in the issuance (as determined in accordance with the rules set forth in Section 6(a)) of an aggregate of up to five percent of the shares of Company Stock

reserved for issuance under Section 6(a) may be granted to eligible persons (including Trustees) without regard to the minimum vesting provisions of this Section 7(a). Without limiting the foregoing, the Compensation Committee may at any time accelerate the vesting or exercisability of an Award, regardless of any adverse or potentially adverse tax or other consequences resulting from such acceleration. Unless the Compensation Committee expressly provides otherwise, however, the following rules will apply if a Participant's Employment ceases:

(A) Except as provided in (B) and (C) below, immediately upon the cessation of the Participant's Employment, each Stock Option and SAR that is then held by the Participant or by the Participant's permitted transferees, if any, will cease to be exercisable and will terminate, and all other Awards that are then held by the Participant or by the Participant's permitted transferees, if any, to the extent not already vested will be forfeited.

(B) Subject to (C) and (D) below, all Stock Options and SARs held by the Participant or the Participant's permitted transferees, if any, immediately prior to the cessation of the Participant's Employment, to the extent then exercisable, will remain exercisable for the lesser of (i) a period of three months or (ii) the period ending on the latest date on which such Stock Option or SAR could have been exercised without regard to this Section 7(a)(5), and will thereupon immediately terminate.

(C) Subject to (D) below, all Stock Options and SARs held by a Participant or the Participant's permitted transferees, if any, immediately prior to the Participant's death, to the extent then exercisable, will remain exercisable for the lesser of (i) the one year period ending with the first anniversary of the Participant's death or (ii) the period ending on the latest date on which such Stock Option or SAR could have been exercised without regard to this Section 7(a)(5), and will thereupon immediately terminate.

(D) All Equity Awards (whether or not vested or exercisable) held by a Participant or the Participant's permitted transferees, if any, immediately prior to the cessation of the Participant's Employment, will immediately terminate upon such cessation of Employment if the termination is for Cause or occurs in circumstances that in the determination of the Compensation Committee would have constituted grounds for the Participant's Employment to be terminated for Cause.

(6) **Recovery of Compensation.** Upon written demand of the Company, the Compensation Committee may require the forfeiture and disgorgement to the Company of outstanding Awards and the proceeds from the exercise or disposition of Awards or Company Stock acquired under Awards, with interest and other related earnings, if payment of the Award was predicated on the achievement of certain financial results that were subsequently the subject of a material restatement of the financial statements of the Company, in the judgment of the Board, and if the Participant engaged in fraud or misconduct that caused or partially caused the need for the material restatement, and a lower payment would have been made to the Participant based on the restated financial results. In the event the Participant fails to make prompt reimbursement of any such Award or amounts previously paid or delivered, as applicable, the Company may, to the extent permitted by applicable law, deduct the amount required to be

reimbursed from the Participant's compensation otherwise due from the Company; *provided, however*, that the Company will not seek to recover upon Awards paid more than three years prior to the date the applicable restatement is disclosed. In addition, the Compensation Committee may require forfeiture and disgorgement to the Company of outstanding Awards and the proceeds or amounts with respect to the exercise, settlement, payment or disposition of Awards or Company Stock acquired under Awards, with interest and other related earnings, (i) to the extent required by law or applicable stock exchange listing standards, including, without limitation, Section 10D of the Securities Exchange Act of 1934, as amended (the Exchange Act), (ii) pursuant to any applicable Company clawback or recoupment policy, as in effect from time to time, or (iii) in connection with a willful violation by the Participant of a material provision of the code of business conduct of the Company or any of its subsidiaries, any material policy of the Company or any of its subsidiaries, or any material provision set forth in an employment agreement occurring within three years following payment of an Award, each, as in effect from time to time, and all as may be determined by the Compensation Committee. Each Participant, by accepting or being deemed to have accepted an Award under the Plan, agrees to cooperate fully with the Compensation Committee, and to cause any and all permitted transferees of the Participant to cooperate fully with the Compensation Committee to effectuate any forfeiture or disgorgement required hereunder. Neither the Compensation Committee nor the Company nor any other person, other than the Participant and his or her permitted transferees, if any, will be responsible for any adverse tax or other consequences to a Participant or his or her permitted transferees, if any, that may arise in connection with this Section 7(a)(6).

(7) **Taxes.** The delivery, vesting and retention of Company Stock, cash or other property under an Award are conditioned upon full satisfaction by the Participant of all tax withholding requirements with respect to the Award. The Compensation Committee shall prescribe such rules for the withholding of taxes with respect to any Award as it deems necessary. The Company may hold back shares of Company Stock from an Equity Award or permit a Participant to tender previously owned shares of Company Stock in satisfaction of tax withholding requirements (but not in excess of the maximum withholding amount consistent with the award being subject to equity accounting treatment under the Accounting Rules).

(8) **Dividend Equivalents.** The Compensation Committee may provide for the payment of amounts (on terms and subject to conditions established by the Compensation Committee) in lieu of cash dividends or other cash distributions with respect to Company Stock subject to an Award whether or not the holder of such Award is otherwise entitled to share in the actual dividend or distribution in respect of such Award; *provided, however*, that (a) dividends or dividend equivalents relating to an Award that, at the dividend payment date, remain subject to a risk of forfeiture (whether service-based or performance-based) shall be subject to the same risk of forfeiture as applies to the underlying Award and (b) no dividends or dividend equivalents shall be payable with respect to Options or SARs. Any entitlement to dividend equivalents or similar entitlements will be established and administered either consistent with an exemption from, or in compliance with, the requirements of Section 409A. Dividends or dividend equivalent amounts payable in respect of Awards that are subject to restrictions may be subject to such additional limits or restrictions as the Compensation Committee may impose.

(9) **Rights Limited.** Nothing in the Plan may be construed as giving any person the right to be granted an Award or to continued employment or service with the Company

or any of its subsidiaries, or any rights as a shareholder except as to shares of Company Stock actually issued under the Plan. The loss of existing or potential profit in Awards will not constitute an element of damages in the event of termination of Employment for any reason, even if the termination is in violation of an obligation of the Company or any of its subsidiaries to the Participant.

**(10) Performance- based Compensation Tax Exception.** In the case of any Performance Award (other than a Stock Option or SAR) intended to qualify for any performance-based compensation exception that might now or in the future be contained in any law or regulation, the Compensation Committee shall establish the Performance Criterion (or Criteria) applicable to the Award within the time period required under such law or regulation, and the grant, vesting or payment, as the case may be, of the Award will be conditioned upon the satisfaction of the Performance Criterion (or Criteria) as certified by the Compensation Committee, unless otherwise determined by the Compensation Committee.

**(11) Coordination with Other Plans.** Awards under the Plan may be granted in tandem with, or in satisfaction of or substitution for, other Awards under the Plan or awards made under other compensatory plans or programs of the Company or any of its subsidiaries. For example, but without limiting the generality of the foregoing, awards under other compensatory plans or programs of the Company or any of its subsidiaries may be settled in Company Stock under the Plan if the Compensation Committee so determines, in which case the shares delivered will be treated as awarded under the Plan (and will reduce the number of shares thereafter available under the Plan in accordance with the rules set forth in Section 6). In any case where an award is made under another plan or program of the Company or any of its subsidiaries and is intended to qualify for any performance-based compensation exception under law or regulation, and such award is settled by the delivery of Company Stock or another Award under the Plan, the limitations under both the other plan or program and under the Plan will be applied to the Plan as necessary (as determined by the Compensation Committee) to preserve the availability of any performance-based compensation exception with respect thereto.

**(12) Section 409A.**

**(A)** Without limiting the generality of Section 12(B) hereof, each Award will contain such terms as the Compensation Committee determines and will be construed and administered such that the Award either qualifies for an exemption from the requirements of Section 409A, or satisfies such requirements.

**(B)** Notwithstanding any provision of this Plan or any Award agreement to the contrary, the Compensation Committee may unilaterally amend, modify or terminate the Plan or any outstanding Award, including but not limited to changing the form of the Award, if the Compensation Committee determines that such amendment, modification or termination is necessary or advisable to avoid the imposition of an additional tax, interest or penalty under Section 409A.

**(C)** If a Participant is deemed on the date of the Participant's termination of Employment to be a "specified employee" within the meaning of that term under Section 409A(a)(2)(B), then, with regard to any payment that is considered

nonqualified deferred compensation under Section 409A, to the extent applicable, payable on account of a “separation from service”, such payment will be made or provided on the date that is the earlier of (i) the expiration of the six-month period measured from the date of such “separation from service” and (ii) the date of the Participant’s death (the Delay Period). Upon the expiration of the Delay Period, all payments delayed pursuant to this Section 7(a)(12) (whether they would have otherwise been payable in a single lump sum or in installments in the absence of such delay) will be paid on the first business day following the expiration of the Delay Period in a lump sum and any remaining payments due under the Award will be paid in accordance with the normal payment dates specified for them in the applicable Award agreement.

**(D)** For purposes of Section 409A, each payment made under this Plan will be treated as a separate payment.

**(E)** With regard to any payment considered to be nonqualified deferred compensation under Section 409A, to the extent applicable, that is payable upon a Change in Control of the Company or other similar event, to avoid the imposition of an additional tax, interest or penalty under Section 409A, no amount will be payable unless such change in control constitutes a “change in control event” within the meaning of Section 1.409A-3(i)(5) of the Treasury Regulations.

**(b) Stock Options and SARs.**

**(1) Time and Manner of Exercise.** Unless the Compensation Committee expressly provides otherwise, no Stock Option or SAR will be deemed to have been exercised until the Company receives notice of exercise in a form acceptable to the Compensation Committee that is signed by the appropriate person and accompanied by any payment required under the Award. Any attempt to exercise a Stock Option or SAR by any person other than the Participant will not be given effect unless the Compensation Committee has received such evidence as it may require that the person exercising the Award has the right to do so.

**(2) Exercise Price.** The exercise price (or the base value from which appreciation is to be measured) of each Award requiring exercise must be no less than 100% (in the case of an ISO granted to a 10-percent shareholder within the meaning of subsection (b)(6) of Section 422, 110%) of the Fair Market Value of the Company Stock subject to the Award, determined as of the date of grant, or such higher amount as the Compensation Committee may determine in connection with the grant.

**(3) Payment of Exercise Price.** Where the exercise of an Award is to be accompanied by payment, payment of the exercise price must be by cash or check acceptable to the Compensation Committee or, if so permitted by the Compensation Committee and if legally permissible, (i) through the delivery of previously acquired unrestricted shares of Company Stock, or the withholding of shares of Company Stock otherwise deliverable upon exercise, in either case that have a Fair Market Value equal to the exercise price, (ii) through a broker-assisted cashless exercise program acceptable to the Compensation Committee, (iii) by other means acceptable to the Compensation Committee, or (iv) by any combination of the foregoing permissible forms of payment. The delivery of previously acquired shares in payment of the

exercise price under clause (b)(3) above may be accomplished either by actual delivery or by constructive delivery through attestation of ownership, subject to such rules as the Compensation Committee may prescribe.

(4) **Maximum Term.** The maximum term of Stock Options and SARs must not exceed 10 years from the date of grant (or five years from the date of grant in the case of an ISO granted to a 10-percent shareholder described in Section 7(b)(2) above).

(5) **No Repricing.** Except in connection with a corporate transaction involving the Company (which term includes, without limitation, any stock dividend, stock split, extraordinary cash dividend, recapitalization, reorganization, merger, consolidation, split-up, spin-off, combination or exchange of shares) or as otherwise contemplated by Section 8 below, the Company may not, without obtaining shareholder approval, (A) amend the terms of outstanding Stock Options or SARs to reduce the exercise price or base value of such Stock Options or SARs, (B) cancel outstanding Stock Options or SARs in exchange for Stock Options or SARs with an exercise price or base value that is less than the exercise price or base value of the original Stock Options or SARs, or (C) cancel outstanding Stock Options or SARs that have an exercise price or base value greater than the Fair Market Value of a share of Company Stock on the date of such cancellation in exchange for cash or other consideration.

## 8. EFFECT OF CERTAIN TRANSACTIONS

(a) Except as otherwise expressly provided in an Award agreement, Company plan, or other individual agreement, or by the Compensation Committee, the following provisions will apply in the event of a Corporate Transaction or a Change in Control:

(1) **Assumption or Substitution.** If the Corporate Transaction or Change in Control is one in which there is an acquiring or surviving entity, the Compensation Committee shall provide for either (A) the assumption or continuation of all outstanding Awards or any portion thereof or (B) the grant of new awards in substitution therefor by the acquiror or survivor or an affiliate of the acquiror or survivor.

(2) **Cash-Out of Awards.** Subject to Section 8(a)(6) below, the Compensation Committee may alternatively or also provide for payment (a “cash-out”), with respect to some or all Awards or any portion thereof, equal in the case of each affected Equity Award or portion thereof to the excess, if any, of (A) the Fair Market Value of one share of Company Stock times the number of shares of Company Stock subject to the Equity Award or such portion, over (B) the aggregate exercise or purchase price, if any, under the Equity Award or such portion (in the case of a SAR, the aggregate base value above which appreciation is measured), in each case on such payment terms (which need not be the same as the terms of payment to holders of Company Stock) and other terms, and subject to such conditions, as the Compensation Committee determines; *provided, however*, for the avoidance of doubt, that if the exercise or purchase price (or base value) of an Equity Award is equal to or greater than the Fair Market Value of one share of Company Stock, the Equity Award may be cancelled with no payment due hereunder or otherwise in respect of such Equity Award.

(3) **Acceleration of Certain Awards.** Subject to Section 8(a)(6) below, the Compensation Committee may provide that any Equity Award requiring exercise will become exercisable, in full or in part, and/or that the delivery of any shares of Company Stock remaining deliverable under any outstanding Award of Company Stock Units (including Restricted Stock Units and Performance Awards to the extent consisting of Company Stock Units) will be accelerated, in full or in part, in each case on a basis that gives the holder of the Award a reasonable opportunity, as determined by the Compensation Committee, following exercise of the Award or the delivery of the shares, as the case may be, to participate as a shareholder in the Corporate Transaction or Change in Control.

(4) **Termination of Awards upon Consummation of a Corporate Transaction or Change in Control.** Except as the Compensation Committee may otherwise determine in any case, each Award will automatically terminate (and in the case of outstanding shares of Restricted Stock, will automatically be forfeited) immediately upon consummation of the Corporate Transaction or a Change in Control, other than (A) any Award that is assumed or substituted pursuant to Section 8(a)(1) above, and (B) any Cash Award that by its terms, or as a result of action taken by the Compensation Committee, continues following the Corporate Transaction or Change in Control.

(5) **Involuntary Employment Action.** Except as otherwise provided in an Award agreement or an individual agreement, if at any time within two (2) years after the effective date of a Change in Control there is an Involuntary Employment Action with respect to a Participant, each then outstanding Equity Award assumed, substituted or continued under Section 8(a)(1) and held by such Participant (or a permitted transferee of such person), to the extent then outstanding, shall, upon the occurrence of such Involuntary Employment Action, automatically accelerate so that each such Award shall become fully vested or exercisable, as applicable, immediately prior to such Involuntary Employment Action. Upon the occurrence of an Involuntary Employment Action with respect to a Participant, any outstanding Options or SARs held by such Participant (and a permitted transferee of such person) shall be exercisable for one (1) year following the Involuntary Employment Action or, if earlier, within the originally prescribed term of the Option or SAR.

(6) **Additional Limitations.** Any share of Company Stock and any cash or other property delivered pursuant to Section 8(a)(2) or Section 8(a)(3) above with respect to an Equity Award may, in the discretion of the Compensation Committee, contain such restrictions, if any, as the Compensation Committee deems appropriate to reflect any performance or other vesting conditions to which the Award was subject and that did not lapse (and were not satisfied) in connection with a Corporate Transaction or a Change in Control. For purposes of the immediately preceding sentence, a cash-out under Section 8(a)(2) above or an acceleration under Section 8(a)(3) above will not, in and of itself, be treated as the lapsing (or satisfaction) of a performance or other vesting condition. In the case of Restricted Stock that does not vest and is not forfeited in connection with the Corporate Transaction or Change in Control, the Compensation Committee may require that any amounts delivered, exchanged or otherwise paid in respect of such Company Stock in connection with the Corporate Transaction or Change in Control be placed in escrow or otherwise made subject to such restrictions as the Compensation Committee deems appropriate to carry out the intent of the Plan.

**(b) Changes in and Distributions with Respect to Company Stock.**

**(1) Basic Adjustment Provisions.** In the event of a stock dividend, stock split or combination of shares (including a reverse stock split), recapitalization or other change in the Company's capital structure that constitutes an equity restructuring within the meaning of the Accounting Rules, the Compensation Committee shall make appropriate adjustments to the maximum number of shares of Company Stock specified in Section 6(a) that may be issued under the Plan and to the maximum share limits described in Section 6(d), and shall make appropriate adjustments to the number and kind of shares of stock or securities underlying Equity Awards then outstanding or subsequently granted, any exercise or purchase prices (or base values) relating to Equity Awards and any other provision of Awards affected by such change.

**(2) Certain Other Adjustments.** The Compensation Committee may also make adjustments of the type described in Section 8(b)(1) above to take into account distributions to shareholders other than those provided for in Section 8(a) and 8(b)(1), or any other event, if the Compensation Committee determines that adjustments are appropriate to avoid distortion in the operation of the Plan.

**(3) Continuing Application of Plan Terms.** References in the Plan to shares of Company Stock will be construed to include any stock or securities resulting from an adjustment pursuant to this Section 8.

**9. LEGAL CONDITIONS ON DELIVERY OF COMPANY STOCK**

The Company will not be obligated to deliver any shares of Company Stock pursuant to the Plan or to remove any restriction from shares of Company Stock previously delivered under the Plan until: (i) the Company is satisfied that any legal matters in connection with the issuance and delivery of such shares have been addressed and resolved; (ii) if the outstanding Company Stock is at the time of delivery listed on any stock exchange or national market system, the shares to be delivered have been listed or authorized to be listed on such exchange or system upon official notice of issuance; and (iii) all conditions of the Award have been satisfied or waived. The Company may require, as a condition to the exercise of an Award or the delivery of shares of Company Stock under an Award, such representations or agreements as counsel for the Company may consider appropriate to avoid violation of the Securities Act of 1933, as amended, or any applicable state or non-U.S. securities law. Any Company Stock required to be issued to Participants under the Plan will be evidenced in such manner as the Compensation Committee may deem appropriate, including book-entry registration or delivery of stock certificates. In the event that the Compensation Committee determines that stock certificates will be issued to Participants under the Plan, the Compensation Committee may require that certificates evidencing Company Stock issued under the Plan bear an appropriate legend reflecting any restriction on transfer applicable to such Company Stock, and the Company may hold the certificates pending lapse of the applicable restrictions.

**10. AMENDMENT AND TERMINATION**

The Compensation Committee may at any time or times amend the Plan or any outstanding Award for any purpose which may at the time be permitted by law, and may at any

time terminate the Plan as to any future grants of Awards; *provided, however*, that except as otherwise expressly provided in the Plan, the Compensation Committee may not, without the Participant's consent, alter the terms of an Award so as to affect materially and adversely the Participant's rights under the Award, unless the Compensation Committee expressly reserved the right to do so at the time the Award was granted. Any amendments to the Plan will be conditioned upon shareholder approval to the extent, if any, such approval is required by law (including the Code) or applicable stock exchange requirements, as determined by the Compensation Committee.

## 11. MISCELLANEOUS

(a) **Waiver of Jury Trial.** By accepting or being deemed to have accepted an Award under the Plan, each Participant waives any right to a trial by jury in any action, proceeding or counterclaim concerning any rights under the Plan and any Award, or under any amendment, waiver, consent, instrument, document or other agreement delivered or which in the future may be delivered in connection therewith, and agrees that any such action, proceedings or counterclaim will be tried before a court and not before a jury. By accepting or being deemed to have accepted an Award under the Plan, each Participant certifies that no officer, representative, or attorney of the Company has represented, expressly or otherwise, that the Company would not, in the event of any action, proceeding or counterclaim, seek to enforce the foregoing waivers. Notwithstanding anything to the contrary in the Plan, nothing herein is to be construed as limiting the ability of the Company and a Participant to agree to submit disputes arising under the terms of the Plan or any Award made hereunder to binding arbitration or as limiting the ability of the Company to require any eligible individual to agree to submit such disputes to binding arbitration as a condition of receiving an Award hereunder.

(b) **Limitation of Liability.** Notwithstanding anything to the contrary in the Plan, neither the Company, nor any of its subsidiaries, nor the Compensation Committee, nor any person acting on behalf of the Company, any of its subsidiaries, or the Compensation Committee, will be liable to any Participant, to any permitted transferee, to the estate or beneficiary of any Participant or any permitted transferee, or to any other holder of an Award by reason of any acceleration of income, or any additional tax (including any interest and penalties), asserted by reason of the failure of an Award to satisfy the requirements of Section 422 or Section 409A or by reason of Section 4999 of the Code, or otherwise asserted with respect to the Award.

(c) **Funding of the Plan.** This Plan shall be unfunded. The Company shall not be required to establish any special or separate fund or to make any other segregation of assets to assure the payment of any Awards under this Plan. In no event shall interest be paid or accrued on any Award, including unpaid installments of Awards.

(d) **Disclaimer of Liability.** The Declaration of Trust of the Company provides that no shareholder of the Company shall be held to any liability whatever for the payment of any sum of money, or for damages or otherwise under any contract, obligation or undertaking made, entered into or issued by the Board or by any officer, agent or representative elected or appointed by the Board, and no such contract, obligation or undertaking shall be enforceable against the Board or any of them in their or his or her individual capacities or capacity and all such contracts,

obligations and undertakings shall be enforceable only against the Board as such contract, obligation or undertaking shall look only to the trust estate for the payment or satisfaction thereof.

## 12. ESTABLISHMENT OF SUB-PLANS

The Compensation Committee may at any time and from time to time establish one or more sub-plans under the Plan (for local-law compliance purposes or other administrative reasons determined by the Compensation Committee) by adopting supplements to the Plan containing, in each case, such limitations on the Compensation Committee's discretion under the Plan, and such additional terms and conditions, as the Compensation Committee deems necessary or desirable. Each supplement so established will be deemed to be part of the Plan but will apply only to Participants within the group to which the supplement applies, as determined by the Compensation Committee.

## 13. GOVERNING LAW

(a) **Certain Requirements of Corporate Law.** Equity Awards will be granted and administered consistent with the requirements of applicable Massachusetts law relating to the issuance of stock and the consideration to be received therefor, and with the applicable requirements of the stock exchanges or other trading systems on which the Company Stock is listed or entered for trading, in each case as determined by the Compensation Committee.

(b) **Other Matters.** Except as otherwise provided by the express terms of an Award agreement, under a sub-plan described in Section 12 or as provided in Section 13(a) above, the domestic substantive laws of the Commonwealth of Massachusetts govern the provisions of the Plan and of Awards under the Plan and all claims or disputes arising out of or based upon the Plan or any Award under the Plan or relating to the subject matter hereof or thereof without giving effect to any choice or conflict of laws provision or rule that would cause the application of the domestic substantive laws of any other jurisdiction.

(c) **Jurisdiction.** By accepting an Award, each Participant will be deemed to (a) have submitted irrevocably and unconditionally to the jurisdiction of the federal and state courts located within the geographic boundaries of the United States District Court for the District of Massachusetts for the purpose of any suit, action or other proceeding arising out of or based upon the Plan or any Award; (b) agree not to commence any suit, action or other proceeding arising out of or based upon the Plan or an Award, except in the federal and state courts located within the geographic boundaries of the United States District Court for the District of Massachusetts; and (c) waive, and agree not to assert, by way of motion as a defense or otherwise, in any such suit, action or proceeding, any claim that he or she is not subject personally to the jurisdiction of the above-named courts that his or her property is exempt or immune from attachment or execution, that the suit, action or proceeding is brought in an inconvenient forum, that the venue of the suit, action or proceeding is improper or that the Plan or an Award or the subject matter thereof may not be enforced in or by such court.

## EXHIBIT A

### Definition of Terms

The following terms, when used in the Plan, have the meanings and are subject to the provisions set forth below:

**“Accounting Rules”**: Financial Accounting Standards Board Accounting Standards Codification Topic 718, or any successor provision.

**“Annual Cash Incentive Award”**: An Award denominated in cash that has a performance period of one (1) year.

**“Board”**: The Board of Trustees of the Company.

**“Cash Award”**: An Award denominated in cash, including an Annual Cash Incentive Award and a Long-Term Incentive Cash Award.

**“Cause”**: Unless otherwise defined in any then effective agreement between a Participant and the Company or its predecessors, “Cause” means, except to the extent specified otherwise by the Committee acting on behalf of the Company, the Participant’s conviction of a felony; in the reasonable determination of the Compensation Committee, the Participant’s commission of an act of fraud, embezzlement, or theft in connection with the Participant’s duties in the course of the Participant’s employment with the Company; acts or omissions causing intentional, wrongful damage to the property of the Company or intentional and wrongful disclosure of confidential information of the Company, or engaging in gross misconduct or gross negligence in the course of the Participant’s employment with the Company, or the Participant’s material breach of his or her obligations under any written agreement with the Company if such breach shall not have been remedied within 30 days after receiving written notice from the Compensation Committee specifying the details thereof. For purposes of this Plan, an act or omission on the part of a Participant shall be deemed “intentional” only if it was not due primarily to an error in judgment or negligence and was done by Participant not in good faith and without reasonable belief that the act or omission was in the best interest of the Company. In the event a Participant's employment or service is terminated for Cause, in addition to the immediate termination of all Grants, the Participant shall automatically forfeit all shares underlying any exercised portion of an Option for which the Company has not yet delivered the share certificates, upon refund by the Company of the Exercise Price paid by the Participant for such shares.

**“Change in Control”**: Unless otherwise defined in any then effective agreement between a Participant and the Company or its predecessors, (i) an event in which any person or entity, is or becomes the “beneficial owner” (as defined in Section 13(d) of the Exchange Act), together with all affiliates and associates (as such terms are used in Rule 12b-2 under the Exchange Act) of such person or entity, directly or indirectly, of securities of the Company representing 50% or more of the combined voting power of the Company’s then outstanding securities; (ii) the consummation of the merger or consolidation of the Company with any other company, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining

outstanding or by being converted into voting securities of the surviving entity), more than 50% of the combined voting power of the voting securities of the Company or such surviving entity outstanding immediately after such merger; or (iii) at any time the Trustees as of the Date of Adoption or Trustees nominated by the Board do not constitute a majority of the Board (or, if applicable, the board of directors of a successor to the Company), provided, however, that any individual becoming a Trustee subsequent to the Effective Date whose election, or nomination for election by the Company's shareholders, was approved by a vote of at least a majority of the Trustees then comprising the Incumbent Board shall be considered as though such individual were a member of the Incumbent Board, but excluding, for this purpose, any such individual whose initial assumption of office occurs as a result of actual or threatened election contest with respect to the election or removal of Trustees or other actual or threatened solicitation of proxies or consents by or on behalf of a Person other than the Board.

Notwithstanding the foregoing, in any case where the occurrence of a Change in Control could affect the vesting of or payment under an Award subject to the requirements of Section 409A, to the extent required to comply with Section 409A, the term "Change in Control" shall mean an occurrence that both (i) satisfies the requirements set forth above in this definition and (ii) is a "change in control event" as that term is defined in the regulations under Section 409A.

**"Code"**: The U.S. Internal Revenue Code of 1986, as from time to time amended and in effect, or any successor statute as from time to time in effect.

**"Compensation Committee"**: The Compensation Committee of the Board.

**"Company"**: Eversource Energy, a Massachusetts voluntary association.

**"Corporate Transaction"**: Means any of: (i) a consolidation, merger or similar transaction or series of related transactions, including a sale or other disposition of stock, in which the Company (or an Affiliate) is not the surviving entity or which results in the acquisition of all or substantially all of the then outstanding Company Stock by a single person or entity or by a group of persons and/or entities acting in concert; (ii) a sale or transfer of all or substantially all of the Company's assets or (iii) a dissolution or liquidation of the Company. Where a Corporate Transaction involves a tender offer that is reasonably expected to be followed by a merger described in clause (i) as determined by the Compensation Committee, the Corporate Transaction shall be deemed to have occurred upon consummation of the tender offer.

Notwithstanding the foregoing, in any case where the occurrence of a Corporate Transaction could affect the vesting of or payment under an Award subject to the requirements of Section 409A, to the extent required to comply with Section 409A, the term "Corporate Transaction" shall mean an occurrence that both (a) satisfies the requirements set forth above in this definition and (b) is a "change in control event" as that term is defined in the regulations under Section 409A.

**"Date of Adoption"**: The date the Plan was approved by the Company's Board.

**"Disability"**: A Participant's being determined to be disabled within the meaning of the long-term disability plan or program that is a part of the Eversource Energy Service Company Flexible Benefits Plan (or any successor plan or program).

**“Employee”:** Any person who is employed by the Company or any of its subsidiaries.

**“Employment”:** A Participant’s employment or other service relationship with the Company or any of its subsidiaries. Employment will be deemed to continue, unless the Compensation Committee expressly provides otherwise, so long as the Participant is employed by, or otherwise is providing services in a capacity described in Section 5 to the Company or any of its subsidiaries. If a Participant’s employment or other service relationship is with any subsidiary of the Company and that entity ceases to be a subsidiary of the Company, the Participant’s Employment will be deemed to have terminated when the entity ceases to be a subsidiary of the Company, unless the Participant transfers Employment to the Company or any of its remaining subsidiaries. Notwithstanding the foregoing, in construing the provisions of any Award relating to the payment of “nonqualified deferred compensation” (subject to Section 409A) upon a termination or cessation of Employment, references to termination or cessation of employment, separation from service, retirement, or similar or correlative terms will be construed to require a “separation from service” (as that term is defined in Section 1.409A-1(h) of the Treasury Regulations) from the Company and from all other corporations and trades or businesses, if any, that would be treated as a single “service recipient” with the Company under Section 1.409A-1(h)(3) of the Treasury Regulations. The Company may, but need not, elect in writing, subject to the applicable limitations under Section 409A, any of the special elective rules prescribed in Section 1.409A-1(h) of the Treasury Regulations for purposes of determining whether a “separation from service” has occurred. Any such written election will be deemed a part of the Plan.

**“Equity Award”:** An Award other than a Cash Award.

**“Fair Market Value”:** As of a particular date, (i) the closing price for a share of Company Stock reported on the New York Stock Exchange (or any other national securities exchange on which the Company Stock is then listed) for that date or, if no closing price is reported for that date, the closing price on the immediately preceding date on which a closing price was reported or (ii) in the event that the Company Stock is not traded on a national securities exchange, the fair market value of a share of Company Stock determined by the Compensation Committee consistent with the rules of Section 422 and Section 409A to the extent applicable.

**“ISO”:** A Stock Option intended to be an “incentive stock option” within the meaning of Section 422. Each Stock Option granted pursuant to the Plan will be treated as providing by its terms that it is to be an NSO unless, as of the date of grant, it is expressly designated as an ISO.

**“Long Term Incentive Cash Award”:** An Award denominated in cash that has a performance period of greater than 12 months.

**“Involuntary Employment Action”:** As to a Participant means the involuntary termination of the Participant’s employment with the Company following a Change in Control, as applicable, (i) by the Company other than for Cause or (ii) upon the occurrence of any of the following circumstances, without the Participant’s consent: (a) any adverse and/or material alteration and diminution in the Participant’s authority, duties or responsibilities (other than a mere change in title or reporting relationship) as they existed immediately prior to the Change in Control, as applicable, or as the same may be increased from time to time thereafter, (b) a

reduction of the Participant's base salary or a reduction in targeted bonus opportunity, in each case as in effect on the date prior to the Change in Control, as applicable, or as the same may be increased from time to time thereafter or (c) relocation of the offices at which the Participant is employed which increases his or her daily commute by more than 50 miles, *however*, that in any case the Participant notifies the Company in writing of the basis for his or her involuntary termination within ninety (90) days of the occurrence of the circumstances and the Company does not cure such circumstances within thirty (30) days thereafter and the Participant terminates his or her employment within thirty (30) days thereafter.

**“NSO”:** A Stock Option that is not intended to be an “incentive stock option” within the meaning of Section 422.

**“Participant”:** Any eligible individual to whom an Award or Grant is made.

**“Performance Award”:** An Award subject to Performance Criteria. The Compensation Committee may grant Performance Awards that are intended to qualify for any performance-based compensation exception under applicable law or regulation now or in the future and Performance Awards that are not intended to so qualify.

**“Performance Criteria”:** Specified criteria, other than the mere continuation of Employment or the mere passage of time, the satisfaction of which is a condition for the grant, exercisability, vesting or full enjoyment of an Award. A Performance Criterion and any targets with respect thereto need not be based upon an increase, a positive or improved result or avoidance of loss. For purposes of Awards that are intended to qualify for the performance-based compensation exception under applicable law or regulation, a Performance Criterion will mean an objectively determinable measure or objectively determinable measures of performance relating to any, or any combination of, the following (measured either absolutely or comparatively (including, without limitation, by reference to an index or indices or the performance of one or more companies) and determined either on a consolidated basis or, as the context permits, on a divisional, subsidiary, line of business, project or geographical basis or in combinations thereof and subject to such adjustments, if any, as the Committee specifies, consistent with the requirements of applicable law or regulation): cash flow; cash flow from operations; earnings (including, but not limited to, earnings before interest, taxes, depreciation and amortization or operating earnings); earnings per share, diluted or basic; earnings per share from continuing operations; net asset turnover; inventory turnover; capital expenditures; debt; debt reduction; credit rating; working capital; return on investment; return on sales; net or gross sales; market share; economic value added; cost of capital; change in assets; expense reduction levels; unit volume; productivity; delivery performance; service levels; operating performance; customer satisfaction; diversity of new hires and/or promotions; environmental, social and corporate governance objectives and the return on such objectives; safety record; stock price; return on equity; total shareholder return; return on capital; return on assets or net assets; revenue; income or net income; operating income or net operating income; operating profit or net operating profit; gross margin, operating margin or profit margin; and completion of acquisitions, divestitures, business expansion, product diversification, new or expanded market penetration and other non-financial operating and management performance objectives, or other strategic business criteria consisting of one or more objectives based on satisfaction of specified revenue goals, geographic business expansion goals or cost targets. To the extent consistent with the requirements for satisfying any performance-based compensation exception under applicable

law or regulation, or as otherwise determined by the Compensation Committee, the Compensation Committee may provide in the case of any Award intended to qualify for such exception that one or more of the Performance Criteria applicable to such Award will be adjusted in an objectively determinable manner to reflect events (for example, but without limitation, acquisitions or dispositions) occurring during the performance period that affect the applicable Performance Criterion or Criteria.

**“Plan”**: The 2018 Eversource Energy Incentive Plan, as from time to time amended and in effect.

**“Restricted Stock”**: Company Stock subject to restrictions requiring that it be redelivered or offered for sale to the Company if specified service or performance-based conditions are not satisfied.

**“Restricted Stock Unit”**: A Company Stock Unit that is, or as to which the delivery of Company Stock or cash in lieu of Stock is, subject to the satisfaction of specified performance, time or other vesting conditions.

**“Retirement”**. Termination of employment from the Company, other than for “Cause” on or after the earlier to occur of (x) attainment of age 65, (y) eligibility for pension payments under the Supplemental Executive Retirement Plan for Officers of the Company, or employment-related agreement with the Company, or (z) attainment of age 55 after completing at least ten years of vesting service under the Company’s 401k Plan.

**“SAR”**: A right entitling the holder upon exercise to receive an amount (payable in cash or in shares of Company Stock of equivalent value) equal to the excess of the Fair Market Value of the shares of Company Stock subject to the right over the base value from which appreciation under the SAR is to be measured.

**“Section 409A”**: Section 409A of the Code.

**“Section 422”**: Section 422 of the Code.

**“Stock or Company Stock”**: Common shares of the Company, par value \$5.00 per share.

**“Stock Option”**: An option entitling the holder to acquire shares of Company Stock upon payment of the exercise price.

**“Stock Unit”**: An unfunded and unsecured promise, denominated in shares of Company Stock, to deliver Company Stock or cash measured by the value of Company Stock in the future.

**“Substitute Awards”**: Equity Awards issued under the Plan in substitution for equity awards of an acquired company that are converted, replaced or adjusted in connection with the acquisition.

**“Termination”**. Termination of employment with the Company and any affiliate of the Company in all capacities, including as a common-law employee and independent contractor. Whether a Participant has had a Termination shall be determined by the Committee based on all

relevant facts and circumstances with reference to Treasury Regulations Section 1.409A-1(h) regarding a “separation from service” and the default provisions set forth in Regulations Sections 1.409A-1(h)(1)(ii) and 1.409A-1(n).

**“Treasury Regulations”.** The Internal Revenue Service’s regulations relating to nonqualified deferred compensation plans.

**“Trustee”.** A member of the Board, and with respect to the compensation and benefits of a member of the Board who is also an Employee, a non-employee member of the Board.

002CSN8D43

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(16)**

Lists of the amount of voting stock of the utility categorized as follows:

- a. Owned by an officer or director individually;
- b. Owned by the spouse or minor child of an officer or director; or
- c. Controlled by the officer or director directly or indirectly.

**Response:**

The Company does not have any voting stock. Stock is held only by the parent company, Eversource Energy.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(17)**

A list of all payments to individuals or corporations for contractual services in the test year with a description of the purpose of the contractual services, as follows:

- a. For utilities with less than \$10,000,000 in annual gross revenues, a list of all payments in excess of \$10,000;
- b. For utilities with \$10,000,001 to \$100,000,000 in annual gross revenues, a list of all payments in excess of \$50,000;
- c. For utilities with annual gross revenues in excess of \$100,000,000, a list of all payments in excess of \$100,000; and
- d. The reporting thresholds for a particular entity shall be on a cumulative basis, indicating the number of items comprising the total amount of expenditure.

**Response:**

Please see 1604.01(a)(17) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
PAYMENT FOR CONTRACTUAL SERVICES  
FOR 12 MONTHS ENDED DECEMBER 31, 2023

| Vendor                                       | Description                     | All    |               | Major Storms |               | Other  |              |
|--|---------------------------------|--------|---------------|--------------|---------------|--------|--------------|
|  |                                 | Items  | Expenditure   | Items        | Expenditure   | Items  | Expenditure  |
| ACRT INC                                     | Vegetation Management           | 119    | \$933,058     | 0            | \$0           | 119    | \$933,058    |
| ASPLUNDH CONSTRUCTION CORP                   | Line Crews & Equipment          | 342    | \$1,606,712   | 23           | \$1,348,907   | 319    | \$257,805    |
| ASPLUNDH TREE EXPERT CO                      | Vegetation Management           | 4,876  | \$18,327,976  | 979          | \$6,280,306   | 3,897  | \$12,047,670 |
| AVTEC INC                                    | Line Crews & Equipment          | 1      | \$114,174     | 0            | \$0           | 1      | \$114,174    |
| BODE EQUIPMENT CO                            | Line Crews & Equipment          | 125    | \$117,546     | 0            | \$0           | 125    | \$117,546    |
| CENTER PHASE ENERGY LLC                      | Line Crews & Equipment          | 6      | \$5,839,935   | 4            | \$4,780,185   | 2      | \$1,059,750  |
| CENTERLINE UTILITY SERVICES                  | Contractor Services - Other     | 12     | \$1,159,705   | 0            | \$0           | 12     | \$1,159,705  |
| CENTRAL CONNECTICUT CABLE                    | Line Crews & Equipment          | 1      | \$127,724     | 1            | \$127,724     |        |              |
| CIANBRO CORPORATION                          | Line Crews & Equipment          | 1,073  | \$1,671,666   | 21           | \$1,075,924   | 1,052  | \$595,742    |
| CLEAN HARBORS ENV SERVICES INC               | Environmental Services          | 317    | \$513,853     | 87           | \$324,891     | 230    | \$188,962    |
| COLLECTIVE STRATEGIC RESOURCES LLC           | Line Crews & Equipment          | 2      | \$130,633     | 0            | \$0           | 2      | \$130,633    |
| CONSOLIDATED EDISON COMPANY OF NY INC        | Line Crews & Equipment          | 2      | \$448,659     | 2            | \$448,659     |        |              |
| CPTC MANCHESTER INC                          | Physical Therapy                | 178    | \$326,886     | 0            | \$0           | 178    | \$326,886    |
| D&D POWER LLC                                | Line Crews & Equipment          | 5      | \$752,139     | 5            | \$752,139     |        |              |
| DBU CONSTRUCTION INC                         | Snow Removal Services           | 91     | \$223,205     | 0            | \$0           | 91     | \$223,205    |
| E S BOULOS COMPANY                           | Line Crews & Equipment          | 5      | \$247,721     | 5            | \$247,721     |        |              |
| E-J ELECTRIC T & D LLC                       | Line Crews & Equipment          | 12     | \$558,370     | 12           | \$558,370     |        |              |
| ELECCOMM CORPORATION                         | Line Crews & Equipment          | 10     | \$206,647     | 10           | \$206,647     |        |              |
| ELECNOR ENERGY SERVICES LLC                  | Line Crews & Equipment          | 121    | \$18,126,259  | 90           | \$16,595,217  | 31     | \$1,531,041  |
| ELECNOR HAWKEYE LLC                          | Line Crews & Equipment          | 834    | \$3,067,031   | 32           | \$2,619,525   | 802    | \$447,506    |
| ENVIRO ARBOR SOLUTIONS LLC                   | Vegetation Management           | 64     | \$6,024,135   | 57           | \$5,653,715   | 7      | \$370,420    |
| EVERGREEN ELECTRIC                           | Line Crews & Equipment          | 18     | \$250,288     | 18           | \$250,288     |        |              |
| FEENEY BROTHERS EXCAVATION LLC               | Contractor Services - Other     | 3      | \$653,520     | 3            | \$653,520     |        |              |
| FERREIRA POWER SOUTH LLC                     | Line Crews & Equipment          | 2      | \$2,465,345   | 2            | \$2,465,345   |        |              |
| GAGNON LINE CONSTRUCTION INC                 | Line Crews & Equipment          | 3      | \$1,977,791   | 2            | \$1,773,651   | 1      | \$204,140    |
| GFS BUILDING MAINTENANCE                     | Contractor Services - Other     | 187    | \$300,939     | 4            | \$2,989       | 183    | \$297,951    |
| GMB POWERLINE SERVICES LLC                   | Line Crews & Equipment          | 2      | \$124,370     | 2            | \$124,370     |        |              |
| GRATTAN LINE CONSTRUCTION CORP               | Line Crews & Equipment          | 699    | \$2,456,668   | 25           | \$1,530,125   | 674    | \$926,543    |
| HARLAN ELECTRIC CONSTRUCTION                 | Line Crews & Equipment          | 20     | \$1,157,410   | 20           | \$1,157,410   |        |              |
| HAUGLAND ENERGY GROUP LLC                    | Line Crews & Equipment          | 69     | \$3,442,131   | 69           | \$3,442,131   |        |              |
| HENKELS & MCCOY INC                          | Line Crews & Equipment          | 4      | \$279,095     | 4            | \$279,095     |        |              |
| HOLLAND POWER SERVICES INC.                  | Line Crews & Equipment          | 15     | \$5,804,325   | 7            | \$4,407,891   | 8      | \$1,396,435  |
| I B ABEL INC                                 | Line Crews & Equipment          | 38     | \$1,746,920   | 38           | \$1,746,920   |        |              |
| I C REED & SONS INC                          | Line Crews & Equipment          | 1,514  | \$2,980,800   | 103          | \$2,195,176   | 1,411  | \$785,624    |
| JCR CONSTRUCTION CO INC                      | Line Crews & Equipment          | 6,431  | \$4,169,269   | 289          | \$2,748,158   | 6,142  | \$1,421,111  |
| JOE BRIGHAM INC                              | Contractor Services - Other     | 45     | \$503,624     | 45           | \$503,624     |        |              |
| JOHN BROWN & SONS INC                        | Vegetation Management           | 123    | \$1,467,662   | 18           | \$74,413      | 105    | \$1,393,249  |
| JOHN E ROBERTS                               | Excavation Services             | 83     | \$165,846     | 8            | \$62,028      | 75     | \$103,817    |
| JP MORGAN CHASE BANK                         | Financial Services              | 343    | \$2,758,080   | 104          | \$2,517,646   | 239    | \$240,434    |
| LEE ELECTRICAL CONSTRUCTION INC              | Line Crews & Equipment          | 4      | \$519,976     | 4            | \$519,976     |        |              |
| LEVASSEUR ELECTRICAL CONTRACTORS INC         | Contractor Services - Other     | 7      | \$640,481     | 7            | \$640,481     |        |              |
| LEWIS TREE SERVICE INC                       | Vegetation Management           | 520    | \$5,331,692   | 145          | \$2,226,169   | 375    | \$3,105,523  |
| LJM CONSTRUCTION LLC                         | Construction Services           | 164    | \$267,018     | 16           | \$19,276      | 148    | \$247,743    |
| LONGCHAMP ELECTRIC                           | Line Crews & Equipment          | 8      | \$437,809     | 8            | \$437,809     |        |              |
| LUCAS TREE EXPERTS                           | Vegetation Management           | 544    | \$1,867,489   | 150          | \$365,961     | 394    | \$1,501,528  |
| M J ELECTRIC LLC                             | Line Crews & Equipment          | 36     | \$2,729,420   | 24           | \$2,485,788   | 12     | \$243,631    |
| MASS BAY ELECTRICAL CORP                     | Line Crews & Equipment          | 14     | \$721,729     | 14           | \$721,729     |        |              |
| MATRIX NAC                                   | Line Crews & Equipment          | 4      | \$150,345     | 4            | \$150,345     |        |              |
| MAVERICK CONSTRUCTION CORP                   | Line Crews & Equipment          | 65     | \$2,216,949   | 13           | \$1,725,401   | 52     | \$491,548    |
| MCPHEE ELECTRIC LTD LLC                      | Line Crews & Equipment          | 2      | \$232,304     | 2            | \$232,304     |        |              |
| MEARS GROUP INC                              | Line Crews & Equipment          | 8      | \$1,079,742   | 4            | \$885,259     | 4      | \$194,483    |
| MESSAGE BROADCAST LLC                        | Contractor Services - Other     | 4      | \$175,043     | 4            | \$175,043     |        |              |
| MICHELS POWER                                | Line Crews & Equipment          | 20     | \$2,769,639   | 13           | \$2,199,356   | 7      | \$565,284    |
| MICHELS POWER INC.                           | Line Crews & Equipment          | 14     | \$3,684,999   | 10           | \$3,410,824   | 4      | \$274,176    |
| MIDCON ENERGY SERVICES INC                   | Line Crews & Equipment          | 4      | \$1,160,105   | 4            | \$1,160,105   |        |              |
| MTV SOLUTIONS INC                            | Line Crews & Equipment          | 347    | \$19,210,654  | 87           | \$17,309,598  | 260    | \$1,901,055  |
| MULLEAVEY ELECTRIC LLC                       | Contractor Services - Other     | 8      | \$189,427     | 8            | \$189,427     |        |              |
| NELSON TREE SERVICE LLC                      | Vegetation Management           | 163    | \$2,838,591   | 38           | \$1,628,463   | 125    | \$1,210,128  |
| NEW ENGLAND TRAFFIC CONTR SVCS               | Traffic Control Services        | 4,208  | \$568,058     | 59           | \$150,528     | 4,149  | \$417,530    |
| NORTH EASTERN TREE SERVICE INC               | Vegetation Management           | 12     | \$446,561     | 12           | \$446,561     |        |              |
| NORTHEASTERN JOINT APPRENTICESHIP & TRAINING | Office Staffing and Recruiting  | 1      | \$305,655     | 0            | \$0           | 1      | \$305,655    |
| NORTHERN TREE SERVICE LLC                    | Vegetation Management           | 1,119  | \$4,072,113   | 210          | \$1,246,542   | 909    | \$2,825,571  |
| NTILITIES LLC                                | Line Crews & Equipment          | 4      | \$111,747     | 4            | \$111,747     |        |              |
| ONE SOURCE POWER LLC                         | Line Crews & Equipment          | 48     | \$3,246,007   | 26           | \$2,917,731   | 22     | \$328,276    |
| ONESOURCE RESTORATION LLC                    | Contractor Services - Other     | 1      | \$1,689,413   | 1            | \$1,689,413   |        |              |
| ORIONMAGNETICS LLC                           | Contractor Services - Other     | 15     | \$107,581     | 0            | \$0           | 15     | \$107,581    |
| PAR ELECTRICAL CONTRACTORS INC               | Line Crews & Equipment          | 2      | \$101,246     | 2            | \$101,246     |        |              |
| PASQUARIELLO ELECTRIC CORP                   | Line Crews & Equipment          | 2      | \$156,734     | 2            | \$156,734     |        |              |
| PHILLIPS BROTHERS ELECTRIC CONT INC          | Line Crews & Equipment          | 6      | \$186,008     | 6            | \$186,008     |        |              |
| PHOENIX COMMUNICATIONS INC                   | Construction Services           | 6      | \$244,385     | 6            | \$244,385     |        |              |
| PINARD WASTE SYSTEMS INC                     | Waste Removal                   | 391    | \$282,248     | 4            | \$2,594       | 387    | \$279,654    |
| POWER LINE CONTRACTORS INC                   | Line Crews & Equipment          | 765    | \$3,095,744   | 40           | \$2,587,448   | 725    | \$508,295    |
| QUALITY LINES INC                            | Line Crews & Equipment          | 9      | \$1,213,597   | 9            | \$1,213,597   |        |              |
| RAMTECH SOFTWARE SOLUTIONS INC               | Contractor Services - Other     | 12     | \$159,206     | 0            | \$0           | 12     | \$159,206    |
| RANDSTAD US LP                               | Office Staffing and Recruiting  | 312    | \$252,081     | 17           | \$103,375     | 295    | \$148,706    |
| RIGGS DISTLER & COMPANY INC                  | Line Crews & Equipment          | 4      | \$326,214     | 4            | \$326,214     |        |              |
| SERVICE ELECTRIC COMPANY                     | Line Crews & Equipment          | 8      | \$1,316,368   | 6            | \$1,063,004   | 2      | \$253,364    |
| SPARKS ENERGY INC                            | Line Crews & Equipment          | 30     | \$7,763,613   | 30           | \$7,763,613   |        |              |
| STANLEY TREE SERVICE INC                     | Vegetation Management           | 5      | \$104,975     | 5            | \$104,975     |        |              |
| STATE ELECTRIC CORP                          | Line Crews & Equipment          | 4      | \$436,097     | 4            | \$436,097     |        |              |
| SUNBELT RENTALS INC                          | Generator Rental- Equip & Labor | 18     | \$113,480     | 18           | \$113,480     |        |              |
| SUPPORT OPERATIONS SERVICES LLC              | Line Crews & Equipment          | 22     | \$18,603,554  | 20           | \$17,628,773  | 2      | \$974,781    |
| T&T LINE CONSTRUCTION LTD                    | Line Crews & Equipment          | 2      | \$1,452,384   | 2            | \$1,452,384   |        |              |
| TEMPEST ENERGY LLC                           | Line Crews & Equipment          | 29     | \$10,171,819  | 23           | \$9,691,313   | 6      | \$480,506    |
| THREE PHASE LINE CONST INC                   | Line Crews & Equipment          | 250    | \$765,968     | 30           | \$628,879     | 220    | \$137,089    |
| TRC ENGINEERS LLC                            | Engineering Services            | 196    | \$1,128,969   | 196          | \$1,128,969   |        |              |
| TRIMMERS LANDSCAPING INC                     | Snow Removal Services           | 168    | \$236,313     | 0            | \$0           | 168    | \$236,313    |
| TWIN STATE UTILITIES CORP                    | Excavation Services             | 1,103  | \$110,014     | 1,103        | \$110,014     |        |              |
| UTILITY INNOVATION HOLDINGS INC              | Line Crews & Equipment          | 35     | \$9,031,666   | 35           | \$9,031,666   |        |              |
| UTILITY SERVICE & ASSISTANCE                 | Line Crews & Equipment          | 512    | \$684,764     | 26           | \$503,936     | 486    | \$180,828    |
| VALIANT ENERGY SERVICE LLC                   | Line Crews & Equipment          | 2      | \$1,272,810   | 2            | \$1,272,810   |        |              |
| VISION UTILITIES INC                         | Line Crews & Equipment          | 18     | \$10,094,712  | 16           | \$9,935,862   | 2      | \$158,850    |
| WEST MONROE PARTNERS LLC                     | Contractor Services - Other     | 3      | \$308,323     | 0            | \$0           | 3      | \$308,323    |
| WRIGHT TREE SERVICE INC                      | Vegetation Management           | 142    | \$6,091,214   | 61           | \$3,710,169   | 81     | \$2,381,045  |
| Total  |                                 | 29,195 | \$225,698,174 | 4,623        | \$179,498,094 | 24,572 | \$46,200,080 |

01252

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(18)**

For non-utility operations, the amount of assets and costs allocated thereto and justification for such allocations.

**Response:**

The Company does not have non-utility operations for which allocation of assets and costs are included in the cost-of-service process.

**Public Service Company of New Hampshire  
d/b/a Eversource Energy**

**DE 24-070**

**Standard Filing Requirements**

**June 11, 2024**

**Page 1 of 1**

---

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(19)**

Balance sheets and income statements for the previous two years if not previously filed with the Commission.

**Response:**

Please see 1604.01(a)(19) Attachment 1.

Public Service Company of New Hampshire  
FERC Statement of Income  
For the Year Ended December 31, 2021

|  | PSNH Distribution   | Public Service Company of New Hampshire - FERC Form 1 |
|--|---------------------|---|
| <b>Utility Operating Income</b>  |                     |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$1,115,390,173     | \$1,177,173,720                                       |
| <b>Operating Expenses</b>  |                     |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                     |   |
| Operation_Exp_F1 - Operation Expenses F1   | 708,983,838         | 543,648,589   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 75,410,972          | 87,162,900  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 84,109,399          | 125,263,163   |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  |                     | 561,121   |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  | 561,121             |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                     |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 86,813,304          | 86,831,699  |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  |                     |   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 53,377,366          | 91,355,788  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 28,177,534          | 42,269,953  |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 6,950,408           | 10,426,543  |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 69,910,306          | 92,086,990  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 96,845,628          | 106,340,667   |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | (3,684)             | (4,129)   |
| Less_Gain_Displ_Util_Plant_F1 - Less Gains from Displ Of Utility Plant (411_6) F1                                  |                     |   |
| Losses_From_Displ_Util_Plant_F1 - Losses from Displ of Utility Plant (411_7) F1                                    |                     |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 1,017,444,937       | 973,261,949   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 97,945,237          | 203,911,771   |
| <b>Other Income</b>  |                     |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                     |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  | (1,544)             | (1,544)   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 35,807              | 36,019  |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 17,164              | 51,298  |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 2,075,317           | 2,385,065   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 117,245             | 117,245   |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 773,959             | 1,619,636   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 2,219,224           | 1,911,651   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   | 17,571              | 121,035   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 5,183,129           | 6,168,367   |
| <b>Other Deductions</b>  |                     |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   | 1,502               | 196,942   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                     |   |
| Donations_F1 - Donations F1  | 121,637             | 133,690   |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                     |   |
| Penalties_F1 - Penalties(426_3) F1   |                     | 194   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 670,901             | 886,400   |
| Other_Deductions_F1 - Other Deductions F1  | 345,521             | 592,011   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 1,139,561           | 1,809,237   |
| <b>Taxes Applicable</b>  |                     |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 8,502               | 8,502   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 829,012             | 821,745   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 400,249             | 397,550   |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 81,796              | 113,539   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 221,962             | 369,873   |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 1,097,597           | 971,463   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 2,945,971           | 3,387,667   |
| <b>Interest Charges</b>  |                     |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 169,508             | 282,876   |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 18,955,169          | 35,716,681  |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 1,232,275           | 2,228,970   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Reaquired Debt (428_1) F1   | 819,292             | 1,365,429   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 18,354,659          | 18,540,312  |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | (263,985)           | 203,495   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 423,342             | 811,509   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 38,504,560          | 56,960,502  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>62,386,648</b>   | <b>150,338,935</b>                                    |
| <b>Extraordinary Items</b>   |                     |   |
| Income_Tax_Federal_Other_F1 - Income Taxes Federal and Other (409.3) F1  |                     |   |
| Extraordinary_Item_After_Tax_F1 - Extraordinary Items After Taxes F1   |                     |   |
| <b>Net_Income_F1 - Net Income F1</b>   | <b>\$62,386,648</b> | <b>\$150,338,935</b>                                  |

Public Service Company of New Hampshire  
FERC Statement of Income  
For the Year Ended December 31, 2022

|  | PSNH Distribution   | Public Service Company of New Hampshire - FERC Form 1 |
|--|---------------------|---|
| <b>Utility Operating Income</b>  |                     |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$1,385,105,717     | \$1,472,989,118                                       |
| <b>Operating Expenses</b>  |                     |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                     |   |
| Operation_Exp_F1 - Operation Expenses F1   | 1,007,742,476       | 831,717,334   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 79,410,128          | 93,456,236  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 87,210,527          | 133,879,983   |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  |                     |   |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  | 351,061             | 351,061   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                     |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 42,820,407          | 42,866,775  |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  | 1,730,556           | 1,730,556   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 53,295,832          | 95,192,997  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 21,765,527          | 30,468,181  |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 4,982,277           | 6,249,172   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 60,705,494          | 90,548,153  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 73,151,413          | 75,798,485  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | (3,684)             | (4,129)   |
| Less_Gain_Displ_Util_Plant_F1 - Less Gains from Displ Of Utility Plant (411_6) F1                                  |                     |   |
| Losses_From_Displ_Util_Plant_F1 - Losses from Displ of Utility Plant (411_7) F1                                    |                     |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 1,283,398,076       | 1,247,196,720   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 101,707,641         | 225,792,398   |
| <b>Other Income</b>  |                     |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                     |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  |                     |   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 37,768              | 37,897  |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 12,809              | 46,349  |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 2,965,253           | 3,016,411   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 74,600              | 74,600  |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 870,007             | 2,543,318   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 1,181,652           | 1,582,214   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                     |   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 5,066,552           | 7,224,994   |
| <b>Other Deductions</b>  |                     |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   | (42,086)            | (34,683)  |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                     |   |
| Donations_F1 - Donations F1  | 76,722              | 92,728  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                     |   |
| Penalties_F1 - Penalties(426_3) F1   |                     |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 548,438             | 716,137   |
| Other_Deductions_F1 - Other Deductions F1  | 370,979             | 1,334,178   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 954,053             | 2,108,361   |
| <b>Taxes Applicable</b>  |                     |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 9,282               | 9,282   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | (471,186)           | (859,256)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | (188,638)           | (340,479)   |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 1,405,678           | 1,434,048   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 278,863             | 416,177   |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 476,273             | (172,582)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 3,636,226           | 5,289,214   |
| <b>Interest Charges</b>  |                     |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 169,508             | 282,876   |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 18,443,758          | 36,275,000  |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 493,648             | 1,074,676   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 580,713             | 968,449   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 17,017,750          | 19,348,530  |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 3,090,401           | 3,523,549   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 549,058             | 1,395,567   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 38,907,703          | 59,511,761  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>66,436,163</b>   | <b>171,569,851</b>                                    |
| <b>Extraordinary Items</b>   |                     |   |
| Income_Tax_Federal_Other_F1 - Income Taxes Federal and Other (409.3) F1  |                     |   |
| Extraordinary_Item_After_Tax_F1 - Extraordinary Items After Taxes F1   |                     |   |
| <b>Net_Income_F1 - Net Income F1</b>   | <b>\$66,436,163</b> | <b>\$171,569,851</b>                                  |

Public Service Company of New Hampshire  
FERC Balance Sheet  
As of December 31, 2021

|   | PSNH Distribution      | Public Service Company of New Hampshire - FERC Form 1 |
|---|------------------------|---|
| <b>Utility Plant</b>  |                        |   |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                                | 2,482,868,252          | 4,416,481,778   |
| CWIP_F1 - Construction Work In Progress (107) F1  | 77,216,675             | 128,097,319   |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1   | 2,560,084,927          | 4,544,579,097   |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1                 | 672,907,526            | 924,333,124   |
| Net_Utility_Plant_F1 - Net Utility Plant F1   | 1,887,177,401          | 3,620,245,973   |
| Less_Accum_Amort_Nucl_Fuel_Assem_F1 - Less: Acc Amort Nucl Fuel Assem (120_5) F1          |                        |   |
| Net_Nuclear_Fuel_F1 - Net Nuclear Fuel F1   |                        |   |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                                   | 1,887,177,401          | 3,620,245,973   |
| <b>Other Properties &amp; Investments</b>   |                        |   |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                                    | 1,454,861              | 3,430,683   |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1                   | 248,744                | 248,744   |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1                        | 3,761,484              | 3,761,484   |
| Noncurrent_Portion_Allowances_F1 - Noncurrent Portion of Allowances F1                    |                        |   |
| Other_Investments_F1 - Other Investments (124) F1   | 3,181,292              | 4,005,273   |
| Other_Special_Funds_Not_Major_F1 - Other Special Funds (128) F1                           |                        |   |
| Special_Funds_Non_Major_F1 - Special Funds (Non Major Only) (129) F1                      |                        |   |
| LT_Derivative_Instrument_Assets_F1 - Long Term Derivative Instrument Assets               |                        |   |
| Derivative_Instrument_Assets_Hedges_F1 - Derivative Instrument Asset Hedges (176) F1      |                        |   |
| Total Other Property & Investments  | 8,148,893              | 10,948,696  |
| <b>Current &amp; Accrued Assets</b>   |                        |   |
| Other_Material_and_Supplies_F1 - Other Materials and Supplies (Major Only) F1             |                        |   |
| Cash_F1 - Cash (131) F1   | -                      | -   |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                                   | 255,319                | 255,319   |
| Working_Funds_F1 - Working Funds 135 F1   |                        |   |
| Temporary_Cash_Investments_F1 - Temporary Cash Investments (136) F1                       |                        |   |
| Notes_Receivable_F1 - Notes Receivable (141) F1   |                        |   |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 83,629,219             | 83,610,024  |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 203,790,616            | 71,014,300  |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 24,330,538             | 24,330,538  |
| Notes_Receivable_Assoc_Cos_F1 - Notes Receivable from Assoc Cos (145) F1                  | -                      | -   |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | (60,925,744) a         | 17,166,746  |
| Fuel_Stock_F1 - Fuel Stock (151) F1   | -                      | -   |
| Fuel_Stock_Exp_Undistributed_F1 - Fuel Stock Expenses Undistributed (152) F1              | -                      | -   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 11,997,121             | 25,190,196  |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 719,723                | 719,723   |
| Stores_Exp_Undistributed_F1 - Stores Expenses Undistributed (163) F1                      | (567,914)              | 20,554  |
| LNG_Stored_Held_For_Processing_F1 - LNG Stored Held For Process(164_2 164_3) F1           |                        |   |
| Prepayments_F1 - Prepayments (165) F1   | 11,001,795             | 18,430,135  |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 668,820                | 668,820   |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 11,088                 | 60,470  |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 53,936,944             | 53,936,944  |
| Misc_Current_Accrued_Assets_F1 - Misc Current and Accrued Assets (174) F1                 | -                      | -   |
| Derivative_Instrument_Assets_F1 - Derivative Instrument Assets (175) F1                   |                        |   |
| Derivative_Instrument_Assets_Hedges_F1 - Derivative Instrument Asset Hedges (176) F1      |                        |   |
| (Less) Long Term Derivative Interest Assets   |                        |   |
| (Less) Long Term Derivative Interest Assets - Hedges                                      |                        |   |
| Total Current & Accrued Assets  | 280,186,449            | 246,742,692   |
| <b>Deferred Debits</b>  |                        |   |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1     | 85,002                 | 85,919  |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                         | 3,923,062              | 8,626,773   |
| Unrecovered_Plant_Reg_Study_Costs_F1 - Unrecovered Plant and Reg Study Costs F1           |                        |   |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1  | 722,715,753            | 746,985,682   |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1   | 358,459                | 358,459   |
| Temporary_Facilities_F1 - Temporary Facilities (185) F1                                   | -                      | -   |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                          | 43,975,233             | 45,034,033  |
| Research_Devel_Demonstration_Expnd_F1 - Research Devel And Demo Expend (188) F1           |                        |   |
| Unamortized_Loss_Required_Debt_F1 - Unamortized Loss on Required Debt (189) F1            | 1,198,757              | 1,999,317   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1         | 119,102,613            | 154,789,051   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1   | 891,358,879            | 957,879,234   |
| <b>Total_Assets_F1 - Total Assets F1</b>  | <b>\$3,066,871,621</b> | <b>\$4,835,816,595</b>                                |

| <b>Proprietary Capital</b>   |                        |   |                        |
|--|------------------------|---|------------------------|
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                                      | n/a                    | b | 301                    |
| Preferred_Stock_Issued_F1 - 204 F1   |                        |   |                        |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                               | n/a                    | b | 127,999,706            |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1                      | n/a                    | b | 960,134,144            |
| Less_Capital_Stock_Expense_F1 - Less: Capital Stock Expense (214) F1                       |                        |   |                        |
| Retained_Earnings_F1 - Retained Earnings F1  | n/a                    | b | 505,844,105            |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                             | n/a                    | b | (1,287,754)            |
| Less_Required_Capital_Stock_F1 - Less: Required Capital Stock (217) F1                     |                        |   |                        |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1            | n/a                    | b | 22,380                 |
| Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1                                  | 935,719,796            |   | 1,592,712,883          |
| <b>Long-Term-Debt</b>  |                        |   |                        |
| Unamort_Premium_LT_Debt_F1 - Unamortized Premium on Long-Term Debt (225) F1                | 310,764                |   | 518,606                |
| Bonds_F1 - Bonds (221) F1  | n/a                    | b | 1,175,000,000          |
| 2219A_F1 - 2219A F1  | n/a                    | b | -                      |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1                        | 478,907,887            |   | 478,907,887            |
| Other_Long_Term_Debt_F1 - Other Long Term Debt (224) F1                                    | n/a                    | b | -                      |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1  | n/a                    | b | 3,059,107              |
| Tot_Long_Term_Debt_F1 - Total Long Term Debt F1  | 1,052,516,709          |   | 1,651,367,385          |
| <b>Other Non-Current Liabilities</b>   |                        |   |                        |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1           | 872,252                |   | 872,252                |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1               | 9,208,544              |   | 9,242,032              |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1              | 35,438,052             |   | 35,605,062             |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1             | 5,375,754              |   | 5,375,754              |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1                           | 1,100,000              |   | 1,100,000              |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1                    | 4,655,102              |   | 4,655,102              |
| (Add) LT_Derivative_Instrument_Liab_F1   |                        |   |                        |
| Total Other Non-Current Liabilities  | 56,649,704             |   | 56,850,202             |
| <b>Current &amp; Accrued Liabilities</b>   |                        |   |                        |
| Notes_Payable_F1 - Notes Payable (231) F1  |                        |   |                        |
| Accounts_Payable_F1 - Accounts Payable (232) F1  | 96,329,513             |   | 166,381,638            |
| Notes_Payable_Asoc_Cos_F1 - Notes Payable to Associated Cos (233) F1                       | n/a                    | b | 110,600,000            |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1                | 69,164,207             | a | 43,500,063             |
| Customer_Deposits_F1 - Customer Deposits (235) F1  | 7,208,261              |   | 7,208,261              |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1  | 1,970,550              |   | 2,284,889              |
| Interest_Accrued_F1 - Interest Accrued (237) F1  | 5,233,217              |   | 9,792,445              |
| Dividends_Declared_F1 - 238 F1   | -                      |   | -                      |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                               | 12,022                 |   | 20,548                 |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                      | 34,320,050             |   | 37,151,550             |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1              | 318,006                |   | 318,006                |
| Derivative_Instrument_Liab_F1 - Derivative Instrument Liabilities (244) F1                 |                        |   |                        |
| (Less) LT_Derivative_Instrument_Liab_F1  |                        |   |                        |
| Total Current & Accrued Liabilities  | 214,555,826            |   | 377,257,401            |
| <b>Deferred Credits</b>  |                        |   |                        |
| Customer_Advances_Construction_F1 - Customer Advances for Construction (252) F1            | 900,919                |   | 900,919                |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1          | 84,003                 |   | 86,212                 |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                                | 7,625,957              |   | 7,973,595              |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                                  | 318,620,727            |   | 457,246,554            |
| Accum_Defer_Income_Tax_Accel_Amort_F1 - Accum. Deferred Income Taxes-Accel. Amort (281) F1 |                        |   |                        |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1     | 268,692,120            |   | 472,890,102            |
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1          | 211,505,862            |   | 218,531,345            |
| Tot_Deferred_Credits_F1 - Total Deferred Credits F1  | 807,429,586            |   | 1,157,628,726          |
| <b>Total Liabilities &amp; Stockholder Equity</b>  | <b>\$3,066,871,621</b> |   | <b>\$4,835,816,595</b> |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

Public Service Company of New Hampshire  
FERC Balance Sheet  
As of December 31, 2022

|   | PSNH Distribution      | Public Service Company of New Hampshire - FERC Form 1 |
|---|------------------------|---|
| <b>Utility Plant</b>  |                        |   |
| Utility_Plant_F1 - Utility Plant (101 thru 106 and 114) F1                                | 2,583,145,193          | 4,793,656,601   |
| CWIP_F1 - Construction Work In Progress (107) F1  | 59,695,852             | 159,677,147   |
| Total_Utility_Plant_F1 - TOTAL Utility Plant F1   | 2,642,841,045          | 4,953,333,748   |
| Less_Util_Plant_Accum_Deprec_F1 - Less: Accum Prov For Depr Amort Depl F1                 | 663,930,964            | 937,865,641   |
| Net_Utility_Plant_F1 - Net Utility Plant F1   | 1,978,910,081          | 4,015,468,108   |
| Less_Accum_Amort_Nucl_Fuel_Assem_F1 - Less: Acc Amort Nucl Fuel Assem (120_5) F1          |                        |   |
| Net_Nuclear_Fuel_F1 - Net Nuclear Fuel F1   |                        |   |
| Total_Net_Utility_Plant_F1 - Total Net Utility Plant F1                                   | 1,978,910,081          | 4,015,468,108   |
| <b>Other Properties &amp; Investments</b>   |                        |   |
| Non_Utility_Property_F1 - Nonutility Property (121) F1                                    | 1,476,152              | 3,451,975   |
| Less_Other_Plant_Accum_Deprec_F1 - Less: Accum Prov Depr Amort (122) F1                   | 274,026                | 274,026   |
| Invest_Subsid_Cos_F1 - Investment in Subsidiary Company (123_1) F1                        | 3,800,674              | 3,800,674   |
| Noncurrent_Portion_Allowances_F1 - Noncurrent Portion of Allowances F1                    |                        |   |
| Other_Investments_F1 - Other Investments (124) F1   | 1,935,912              | 2,426,845   |
| Other_Special_Funds_Not_Major_F1 - Other Special Funds (128) F1                           |                        |   |
| Special_Funds_Non_Major_F1 - Special Funds (Non Major Only) (129) F1                      | 58,786,763             | 66,383,651  |
| LT_Derivative_Instrument_Assets_F1 - Long Term Derivative Instrument Assets               |                        |   |
| Derivative_Instrument_Assets_Hedges_F1 - Derivative Instrument Asset Hedges (176) F1      |                        |   |
| Total Other Property & Investments  | 65,725,475             | 75,789,118  |
| <b>Current &amp; Accrued Assets</b>   |                        |   |
| Other_Material_and_Supplies_F1 - Other Materials and Supplies (Major Only) F1             |                        |   |
| Cash_F1 - Cash (131) F1   | -                      | -   |
| Special_Deposits_F1 - Special Deposits (132 133 134) F1                                   | 766,387                | 766,387   |
| Working_Funds_F1 - Working Funds 135 F1   |                        |   |
| Temporary_Cash_Investments_F1 - Temporary Cash Investments (136) F1                       |                        |   |
| Notes_Receivable_F1 - Notes Receivable (141) F1   |                        |   |
| Customer_Accounts_Receivable_F1 - Customer Accounts Receivable (142) F1                   | 111,531,924            | 111,449,509   |
| Other_Accounts_Receivable_F1 - Other Accounts Receivable (143) F1                         | 236,029,878            | 128,546,431   |
| Less_Accum_Prov_Uncollectible_Acct_Credit_F1 - Less: Accum Uncollect Acct Credit (144) F1 | 29,235,954             | 29,235,954  |
| Notes_Receivable_Assoc_Cos_F1 - Notes Receivable from Assoc Cos (145) F1                  | -                      | -   |
| Accts_Receivable_Assoc_Cos_F1 - Accts Receivable from Assoc Cos (146) F1                  | 23,956,633             | 8,203,769   |
| Fuel_Stock_F1 - Fuel Stock (151) F1   | -                      | -   |
| Fuel_Stock_Exp_Undistributed_F1 - Fuel Stock Expenses Undistributed (152) F1              | -                      | -   |
| Plant_Mater_Oper_Supplies_F1 - Plant Materials and Oper Supplies (154) F1                 | 18,351,589             | 34,365,512  |
| Allowances_F1 - Allowances (158_1 158_2) F1   | 155,621                | 155,621   |
| Stores_Exp_Undistributed_F1 - Stores Expenses Undistributed (163) F1                      | -                      | -   |
| LNG_Stored_Held_For_Processing_F1 - LNG Stored Held For Process(164_2 164_3) F1           |                        |   |
| Prepayments_F1 - Prepayments (165) F1   | 1,690,037              | 3,088,704   |
| Interest_Dividends_Receivable_F1 - Interest and Dividends Receivable (171) F1             | 724,464                | 724,464   |
| Rents_Receivable_F1 - Rents Receivable (172) F1   | 29,512                 | 74,298  |
| Accrued_Utility_Revenues_F1 - Accrued Utility Revenues (173) F1                           | 72,712,538             | 72,712,538  |
| Misc_Current_Accrued_Assets_F1 - Misc Current and Accrued Assets (174) F1                 | -                      | -   |
| Derivative_Instrument_Assets_F1 - Derivative Instrument Assets (175) F1                   |                        |   |
| Derivative_Instrument_Assets_Hedges_F1 - Derivative Instrument Asset Hedges (176) F1      |                        |   |
| (Less) Long Term Derivative Interest Assets   |                        |   |
| (Less) Long Term Derivative Interest Assets - Hedges                                      |                        |   |
| Total Current & Accrued Assets  | 436,712,628            | 330,851,279   |
| <b>Deferred Debits</b>  |                        |   |
| Prelim_Survey_Investigate_Chrg_Elec_F1 - Prelim Survey and Investig Chrg Elec(183) F1     | 85,002                 | 101,108   |
| Unamortized_Debt_Expenses_F1 - Unamortized Debt Expenses (181) F1                         | 3,598,170              | 7,858,788   |
| Unrecovered_Plant_Reg_Study_Costs_F1 - Unrecovered Plant and Reg Study Costs F1           |                        |   |
| Other_Reg_Assets_F1 - Other Regulatory Assets F1  | 617,459,552            | 633,354,115   |
| Clearing_Accounts_F1 - Clearing Accounts (184) F1   | 452,574                | 452,574   |
| Temporary_Facilities_F1 - Temporary Facilities (185) F1                                   | -                      | -   |
| Misc_Deferred_Debits_F1 - Miscellaneous Deferred Debits (186) F1                          | 83,399,557             | 84,444,772  |
| Research_Devel_Demonstration_Expnd_F1 - Research Devel And Demo Expend (188) F1           |                        |   |
| Unamortized_Loss_Required_Debt_F1 - Unamortized Loss on Required Debt (189) F1            | 618,045                | 1,030,868   |
| Accumulated_Deferred_Income_Taxes_F1 - Accumulated Deferred Income Taxes (190) F1         | 133,074,496            | 163,909,945   |
| Tot_Deferred_Debits_F1 - Total Deferred Debits F1   | 838,687,395            | 891,152,170   |
| <b>Total_Assets_F1 - Total Assets F1</b>  | <b>\$3,320,035,579</b> | <b>\$5,313,260,674</b>                                |

| <b>Proprietary Capital</b>   |                        |                        |
|--|------------------------|------------------------|
| Common_Stock_Issued_F1 - Common Stock Issued (201) F1                                      | n/a                    | 301                    |
| Preferred_Stock_Issued_F1 - 204 F1   |                        |                        |
| Premium_Capital_Stock_F1 - Premium on Capital Stock (207) F1                               | n/a                    | 127,999,706            |
| Other_Paid_In_Capital_F1 - Other Paid In Capital (208 209 210 211) F1                      | n/a                    | 1,170,134,144          |
| Less_Capital_Stock_Expense_F1 - Less: Capital Stock Expense (214) F1                       |                        |                        |
| Retained_Earnings_F1 - Retained Earnings F1  | n/a                    | 573,297,077            |
| Unappropriated_F1 - Unappropriated Subsidiary Earnings (216.1)                             | n/a                    | (1,170,875)            |
| Less_Required_Capital_Stock_F1 - Less: Required Capital Stock (217) F1                     |                        |                        |
| Accum_Other_Comprehensive_Income_F1 - Accum Other Comprehensive Income (219) F1            | n/a                    | (73,031)               |
| <b>Tot_Proprietary_Capital_F1 - Total Proprietary Capital F1</b>                           | <b>1,084,080,680</b>   | <b>1,870,187,322</b>   |
| <b>Long-Term-Debt</b>  |                        |                        |
| Unamort_Premium_LT_Debt_F1 - Unamortized Premium on Long-Term Debt (225) F1                | 141,256                | 235,730                |
| Bonds_F1 - Bonds (221) F1  | n/a                    | 1,500,000,000          |
| 2219A_F1 - 2219A F1  | n/a                    | 325,000,000            |
| Advances_Assoc_Cos_F1 - Advances from Associated Companies (223) F1                        | 435,698,153            | 435,698,153            |
| Other_Long_Term_Debt_F1 - Other Long Term Debt (224) F1                                    | n/a                    | -                      |
| Less_Unamort_Discount_LT_Debt_F1 - 226 F1  | n/a                    | 2,794,571              |
| <b>Tot_Long_Term_Debt_F1 - Total Long Term Debt F1</b>                                     | <b>1,009,264,508</b>   | <b>1,608,139,312</b>   |
| <b>Other Non-Current Liabilities</b>   |                        |                        |
| Oblig_Capital_Leases_Noncurrent_F1 - Oblig Under Capital Lease Noncurrent(227 F1           | 3,334,599              | 3,334,599              |
| Accum_Prov_Injuries_Damages_F1 - Accum Prov for Injuries and Damage(228_2 F1               | 11,641,257             | 11,641,257             |
| Accum_Prov_Pensions_Benefits_F1 - Accum Prov for Pension and Benefit(228_3 F1              | 10,575,226             | 11,563,749             |
| Accum_Misc_Operating_Provisions_F1 - Accum Misc Operating Provisions(228_4) F1             | 5,897,074              | 5,897,074              |
| Accum_Prov_Rate_Refund_F1 - Accum Prov for Rate Refunds (229) F1                           | 937,000                | 937,000                |
| Asset_Retirement_Obligations_F1 - Asset Retirement Obligations (230) F1                    | 4,938,146              | 4,938,146              |
| (Add) LT_Derivative_Instrument_Liab_F1   |                        |                        |
| <b>Total Other Non-Current Liabilities</b>   | <b>37,323,303</b>      | <b>38,311,826</b>      |
| <b>Current &amp; Accrued Liabilities</b>   |                        |                        |
| Notes_Payable_F1 - Notes Payable (231) F1  |                        |                        |
| Accounts_Payable_F1 - Accounts Payable (232) F1  | 204,105,137            | 291,505,989            |
| Notes_Payable_Asoc_Cos_F1 - Notes Payable to Associated Cos (233) F1                       | n/a                    | 173,200,000            |
| Accounts_Payable_Assoc_Cos_F1 - Accounts Payable to Associated Cos (234) F1                | 48,561,216             | 36,203,168             |
| Customer_Deposits_F1 - Customer Deposits (235) F1  | 7,444,492              | 7,444,492              |
| Taxes_Accrued_F1 - Taxes Accrued (236) F1  | 366,487                | 415,349                |
| Interest_Accrued_F1 - Interest Accrued (237) F1  | 5,230,162              | 9,789,292              |
| Dividends_Declared_F1 - 238 F1   | -                      | -                      |
| Tax_Collection_Payable_F1 - Tax Collections Payable (241) F1                               | 20,486                 | 115,662                |
| Misc_Current_Accrued_Liab_F1 - Misc Current and Accrued Liab (242) F1                      | 31,547,194             | 34,092,067             |
| Oblig_Capital_Leases_Current_F1 - Oblig Under Capital Leases Current (243) F1              | 83,152                 | 83,152                 |
| Derivative_Instrument_Liab_F1 - Derivative Instrument Liabilities (244) F1                 |                        |                        |
| (Less) LT_Derivative_Instrument_Liab_F1  |                        |                        |
| <b>Total Current &amp; Accrued Liabilities</b>   | <b>297,358,326</b>     | <b>552,849,171</b>     |
| <b>Deferred Credits</b>  |                        |                        |
| Customer_Advances_Construction_F1 - Customer Advances for Construction (252) F1            | 497,790                | 497,790                |
| Accum_Deferred_Invest_Tax_Credits_F1 - Accum Deferred Invest Tax Credits (255) F1          | 80,319                 | 82,083                 |
| Other_Deferred_Credits_F1 - Other Deferred Credits (253) F1                                | 2,542,874              | 2,882,961              |
| Other_Reg_Liab_F1 - Other Regulatory Liabilities (254) F1                                  | 397,628,993            | 514,941,139            |
| Accum_Defer_Income_Tax_Accel_Amort_F1 - Accum. Deferred Income Taxes-Accel. Amort (281) F1 |                        |                        |
| Accum_Defer_Income_Tax_Other_Property_F1 - Accum Defer Inc Tax Other Property (282) F1     | 284,630,145            | 510,754,409            |
| Accum_Deferred_Income_Taxes_Other_F1 - Accum Deferred Income Taxes Other (283) F1          | 206,628,642            | 214,614,662            |
| <b>Tot_Deferred_Credits_F1 - Total Deferred Credits F1</b>                                 | <b>892,008,762</b>     | <b>1,243,773,043</b>   |
| <b>Total Liabilities &amp; Stockholder Equity</b>  | <b>\$3,320,035,579</b> | <b>\$5,313,260,674</b> |

**a** -- This PSNH Distribution segment financial data relates to the intercompany transactions between PSNH's segments (Distribution, Generation and Transmission), which are eliminated in the PSNH FERC Form 1 financial reports, as well as intercompany transactions between PSNH and affiliated companies, which are not eliminated in PSNH FERC Form 1 financial reports.

**b** -- This PSNH Distribution segment financial data is not appropriate for purposes of this presentation. PSNH does not manage or evaluate the Stockholder's Equity by PSNH Distribution, Transmission, or Generation; rather, PSNH's Stockholder's Equity is evaluated and managed in totality, which has been provided in detail in the PSNH FERC Form 1 financial report in the second column above. In addition, management does not issue long-term debt based on individual segment needs; rather, PSNH evaluates short-term and long-term capital and liquidity resources and needs on a legal entity basis. PSNH's long-term debt issuances have been provided in the PSNH FERC Form 1 financial report in the second column above.

**Public Service Company of New Hampshire  
d/b/a Eversource Energy**

**DE 24-070**

**Standard Filing Requirements**

**June 11, 2024**

**Page 1 of 1**

---

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(20)**

Quarterly income statements for the previous two years if not previously filed with the Commission.

**Response:**

Please see 1604.01(a)(20) Attachment 1.

Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended March 31, 2021

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$274,926,544     | \$293,418,196   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 169,935,347       | 132,843,294   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 15,947,380        | 19,110,836  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 20,715,509        | 30,855,665  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 177,367           | 177,367   |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 18,581,361        | 18,547,356  |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  |                   |   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 13,963,401        | 22,121,213  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 5,189,047         | 7,281,869   |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 1,327,390         | 1,635,963   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 14,503,573        | 19,989,962  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 20,159,805        | 20,270,849  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | (3,684)           | (4,129)   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 240,176,886       | 232,288,548   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 34,749,658        | 61,129,649  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  | (1,544)           | (1,544)   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 6,391             | 6,442   |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 6,472             | 11,437  |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 648,058           | 684,833   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 26,394            | 26,394  |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 378,660           | 599,992   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 317,362           | 232,664   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                   |   |
| Tot_Other_Income_F1 - TOTAL Other Income F1  | 1,369,011         | 1,547,333   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   |                   |   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 47,904            | 53,055  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 185,814           | 245,754   |
| Other_Deductions_F1 - Other Deductions F1  | 130,987           | 201,847   |
| Tot_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 364,704           | 500,656   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,451             | 2,451   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 2,918,525         | 2,853,574   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 117,862           | 120,394   |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 24,401            | 35,243  |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 79,647            | 132,801   |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 2,983,592         | 2,878,861   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | (1,979,286)       | (1,832,185)   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 5,176,218         | 9,239,875   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 473,457           | 804,984   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 293,931           | 490,195   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,700,074         | 4,755,680   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | (370,025)         | (324,890)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 190,747           | 273,978   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 10,040,530        | 14,621,148  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>22,729,843</b> | <b>44,676,316</b>                                     |



Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended June 30, 2021

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$258,333,020     | \$278,829,880   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 157,703,163       | 120,343,838   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 18,662,316        | 21,723,680  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 20,845,528        | 30,902,129  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 180,104           | 180,104   |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 26,263,163        | 26,274,117  |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  |                   |   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 12,699,889        | 23,425,369  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 5,550,540         | 7,706,158   |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 1,445,928         | 1,758,009   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 8,063,073         | 14,489,607  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 14,030,796        | 14,902,759  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | -                 | -   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 237,382,909       | 231,900,253   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 20,950,111        | 46,929,627  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  | 68                | 68  |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 7,655             | 7,700   |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 4,115             | 20,760  |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 758,260           | 939,883   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 29,953            | 29,953  |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 134,898           | 291,680   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 416,973           | 422,676   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                   | 83,525  |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 1,336,613         | 1,780,846   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   |                   | 192,576   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 39,283            | 41,030  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 168,840           | 224,236   |
| Other_Deductions_F1 - Other Deductions F1  | 92,716            | 168,480   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 300,839           | 626,322   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 1,543             | 1,543   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | (387,098)         | (427,111)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 105,130           | 114,166   |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 39,546            | 55,833  |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 63,605            | 105,856   |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | (304,484)         | (361,425)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 1,340,258         | 1,515,949   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 4,557,073         | 8,339,306   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 402,450           | 704,804   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 235,004           | 391,010   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,644,369         | 4,733,702   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | (166,359)         | (117,861)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 84,321            | 167,306   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 9,545,840         | 13,812,936  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>12,744,529</b> | <b>34,632,640</b>                                     |



Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended September 30, 2021

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$306,139,225     | \$314,873,726   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 197,264,524       | 149,352,806   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 19,242,210        | 21,736,420  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 21,270,186        | 31,610,729  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 148,801           | 148,801   |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 17,928,142        | 17,922,378  |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  |                   |   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 14,273,855        | 24,007,798  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 12,159,831        | 20,703,587  |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 2,988,279         | 5,866,604   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 13,100,251        | 15,077,862  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 22,118,846        | 27,529,036  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | -                 | -   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 276,257,233       | 258,897,949   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 29,881,992        | 55,975,777  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  | (68)              | (68)  |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 9,979             | 10,058  |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 3,301             | 8,425   |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 340,427           | 410,429   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 4,170             | 4,170   |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 91,470            | 299,574   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 282,790           | 249,629   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                   | -   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 712,110           | 962,100   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   |                   | -   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 19,616            | 22,777  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 151,472           | 200,561   |
| Other_Deductions_F1 - Other Deductions F1  | 41,976            | 72,116  |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 213,064           | 295,454   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,335             | 2,335   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | (1,834,737)       | (1,805,121)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 57,914            | 64,144  |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | (6,878)           | (8,820)   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 39,346            | 65,599  |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | (1,820,712)       | (1,813,061)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 2,319,759         | 2,479,708   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 4,610,939         | 9,068,750   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 232,963           | 450,533   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 145,178           | 242,112   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,532,960         | 4,552,504   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 93,795            | 238,191   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 60,662            | 168,482   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 9,512,797         | 14,312,890  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | 22,688,954        | 44,142,595  |



Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended December 31, 2021

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$275,991,384     | \$290,051,918   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 184,080,804       | 141,108,652   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 21,559,066        | 24,591,963  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 21,278,176        | 31,894,639  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 54,849            | 54,849  |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 24,040,638        | 24,087,848  |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  |                   |   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 12,440,220        | 21,801,407  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 5,278,116         | 6,578,339   |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 1,188,811         | 1,165,967   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 34,243,409        | 42,529,559  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 40,536,181        | 43,638,023  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | -                 | -   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 263,627,908       | 250,175,200   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 12,363,476        | 39,876,718  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  | -                 | -   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 11,782            | 11,819  |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 3,276             | 10,677  |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 328,572           | 349,919   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 56,727            | 56,727  |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 168,931           | 428,391   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 1,202,100         | 1,006,683   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   | 17,571            | 37,510  |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 1,765,395         | 1,878,088   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   | 1,502             | 4,366   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 14,835            | 16,828  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   | 194   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 164,775           | 215,849   |
| Other_Deductions_F1 - Other Deductions F1  | 79,843            | 149,570   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 260,955           | 386,805   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,173             | 2,173   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 132,322           | 200,403   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 119,343           | 98,846  |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 24,727            | 31,283  |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 39,364            | 65,617  |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 239,201           | 267,088   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 1,265,239         | 1,224,195   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 4,610,939         | 9,068,750   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 123,405           | 268,649   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 145,178           | 242,112   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,477,256         | 4,498,425   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 178,604           | 408,055   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 87,612            | 201,744   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 9,405,393         | 14,213,528  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>4,223,321</b>  | <b>26,887,385</b>                                     |



Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended March 31, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$323,593,014     | \$339,407,438   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 209,215,404       | 163,046,143   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 18,884,066        | 21,706,242  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 21,519,243        | 32,773,596  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 54,364            | 54,364  |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 26,783,831        | 26,833,711  |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  |                   |   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 13,817,470        | 22,760,095  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 2,103,964         | 5,885,114   |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 97,546            | 1,067,704   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 20,804,386        | 26,537,131  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 18,801,607        | 20,326,047  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | (3,684)           | (4,129)   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 294,474,984       | 280,333,925   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 29,118,030        | 59,073,513  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  |                   |   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 9,507             | 9,526   |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 3,276             | 8,400   |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 285,381           | 297,114   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 37,929            | 37,929  |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 215,332           | 448,575   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | (118,651)         | 14,178  |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                   |   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 413,760           | 796,670   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   |                   | -   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 4,161             | 7,206   |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 211,564           | 275,884   |
| Other_Deductions_F1 - Other Deductions F1  | 165,336           | 824,936   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 381,060           | 1,108,026   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,234             | 2,234   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | (1,134,476)       | (1,350,936)   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | (346,708)         | (379,222)   |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 1,404,437         | 1,404,437   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 94,922            | 135,991   |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | (169,435)         | (459,478)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 202,135           | 148,122   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 4,610,939         | 9,068,750   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 123,412           | 268,669   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 145,178           | 242,112   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,365,847         | 4,494,840   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | (204,623)         | (145,544)   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 115,053           | 222,384   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 8,883,324         | 13,635,724  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>20,436,842</b> | <b>45,585,910</b>                                     |



Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended June 30, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$280,271,136     | \$307,035,336   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 193,300,550       | 152,961,157   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 19,981,929        | 25,591,115  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 21,595,200        | 32,968,785  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 60,201            | 60,201  |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 9,218,752         | 9,217,823   |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  |                   |   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 13,706,201        | 25,233,975  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 11,956,842        | 11,474,211  |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 3,950,844         | 3,245,247   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 8,299,868         | 18,194,243  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 22,709,258        | 22,398,020  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | -                 | -   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 259,361,129       | 256,548,738   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 20,910,006        | 50,486,599  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  |                   |   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 10,914            | 11,009  |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 3,208             | 8,331   |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 315,540           | 329,008   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 29,588            | 29,588  |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 241,972           | 615,045   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 693,990           | 1,004,036   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                   |   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 1,273,384         | 1,974,998   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   |                   | -   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 31,485            | 37,637  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 202,383           | 264,014   |
| Other_Deductions_F1 - Other Deductions F1  | 68,747            | 229,738   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 302,616           | 531,389   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,442             | 2,442   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 456,948           | 241,790   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 84,936            | 38,854  |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 228               | 228   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 97,405            | 139,141   |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 447,149           | 144,173   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 523,620           | 1,299,437   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 4,610,939         | 9,068,750   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 123,412           | 268,669   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 145,178           | 242,112   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,310,142         | 4,889,768   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 222,304           | 670,746   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 140,247           | 320,651   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 9,229,352         | 14,748,676  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>12,204,274</b> | <b>37,037,360</b>                                     |



Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended September 30, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$410,814,455     | \$429,139,388   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 310,708,791       | 259,835,399   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 21,683,335        | 25,736,497  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 22,258,032        | 34,146,862  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 67,568            | 67,568  |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | 7,398,985         | 7,397,572   |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  | 1,483,334         | 1,483,334   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 13,762,962        | 25,303,759  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | 14,804,602        | 21,351,504  |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | 5,011,263         | 7,038,173   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 778,803           | 2,181,780   |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 16,924,594        | 17,473,215  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | -                 | -   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 378,066,414       | 364,102,565   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 32,748,041        | 65,036,823  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  |                   |   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 9,334             | 9,349   |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 3,175             | 21,060  |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 377,096           | 388,996   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 1,678             | 1,678   |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 229,963           | 732,858   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 309,390           | 452,381   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                   |   |
| Tot_Other_Income_F1 - TOTAL Other Income F1  | 911,969           | 1,587,623   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   |                   | 7,403   |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 15,447            | 17,928  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 79,605            | 104,219   |
| Other_Deductions_F1 - Other Deductions F1  | 74,651            | 131,569   |
| Tot_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 169,703           | 261,118   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,450             | 2,450   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 63,276            | (26,885)  |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | (2,428)           | (21,103)  |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 779               | 29,149  |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 58,042            | 89,243  |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 6,035             | (105,632)   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 736,232           | 1,432,137   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 4,610,939         | 9,068,750   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 123,412           | 268,669   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 145,178           | 242,112   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,198,733         | 4,716,052   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 1,050,353         | 1,200,440   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 148,967           | 403,671   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 9,937,272         | 15,021,633  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | 23,547,001        | 51,447,327  |



Public Service Company of New Hampshire  
FERC Statement of Income  
For the Three Months Ended December 31, 2022

|  | PSNH Distribution | Public Service Company of New Hampshire - FERC Form 1 |
|--|-------------------|---|
| <b>Utility Operating Income</b>  |                   |   |
| Operating_Revenues_F1 - Operating Revenues F1  | \$370,427,112     | \$397,406,956   |
| <b>Operating Expenses</b>  |                   |   |
| Amort_Other_Util_Plant_F1 - Amort of Other Utility Plant F1  |                   |   |
| Operation_Exp_F1 - Operation Expenses F1   | 294,517,731       | 255,874,634   |
| Maintenance_Expenses_F1 - Maintenance Expenses F1  | 18,860,798        | 20,422,382  |
| Depreciation_Exp_F1 - Depreciation Expenses F1   | 21,838,052        | 33,990,740  |
| Amort_Depl_Util_Plant_F1 - Amort and Depl Of Utility Plant (404 405) F1  | 168,926           | 168,926   |
| Amort_Util_Plant_Acq_Adj_F1 - Amort Of Utility Plant Acq Adj (406) F1  |                   |   |
| Amort_Prop_Loss_F1 - Amort of Property Loss  |                   |   |
| Reg_Debits_F1 - Regulatory Debits (407_3) F1   | (581,161)         | (582,331)   |
| Less_Reg_Credits_F1 - Less: Regulatory Credits (407_4) F1  | 247,222           | 247,222   |
| Tax_Other_Than_Income_Tax_408_1_F1 - Taxes Other Than Income Taxes (408_1) F1                                      | 12,009,199        | 21,895,167  |
| Income_Taxes_Federal_409_1_F1 - Income Taxes Federal (409_1) F1  | (7,099,881)       | (8,242,648)   |
| Income_Taxes_Other_409_1_F1 - Income Taxes Other (409_1) F1  | (4,077,376)       | (5,101,952)   |
| Prov_Deferred_Income_Tax_410_1_F1 - Provision for Deferred Income Taxes (410_1) F1                                 | 30,822,437        | 43,634,999  |
| Less_Prov_Deferred_Income_Tax_Cr_411_1_F1 - Less: Provision for Deferred Income Taxes Cr (411_1) F1                | 14,715,954        | 15,601,203  |
| Invest_Tax_Credit_Adj_Net_411_4_F1 - Investment Tax Credit Adj Net (411_4) F1                                      | -                 | -   |
| Less_Gain_Dis_Util_Plant_F1 - Less Gains from Disp Of Utility Plant (411_6) F1                                     |                   |   |
| Losses_From_Dis_Util_Plant_F1 - Losses from Disp of Utility Plant (411_7) F1                                       |                   |   |
| Tot_Util_Operating_Exp_F1 - TOTAL Utility Operating Expenses F1  | 351,495,549       | 346,211,492   |
| Net_Utility_Operating_Income_F1 - Net Utility Operating Income F1  | 18,931,564        | 51,195,463  |
| <b>Other Income</b>  |                   |   |
| Rev_Merch_Job_Contract_F1 - Revenues From Merchandising, Jobbing and Contract F1                                   |                   |   |
| Revenue_Nonutil_Operation_F1 - Revenues from Nonutility Operations (417) F1  |                   |   |
| Less_Exp_Nonutil_Operations_F1 - Less: Expenses of Nonutility Operations (417_1) F1                                | 8,013             | 8,013   |
| Nonoperating_Rental_Income_F1 - Nonoperating Rental Income (418) F1  | 3,150             | 8,558   |
| Interest_Dividend_Income_F1 - Interest and Dividend Income (419) F1  | 1,987,235         | 2,001,294   |
| Equity_Earnings_Subsid_Cos_F1 - Equity in Earnings of Subsidiary Companies (418_1) F1                              | 5,405             | 5,405   |
| AFUDC_F1 - Allowance for Other Funds During Construction (419_1) F1  | 182,739           | 746,840   |
| Misc_Nonoperating_Income_F1 - Miscellaneous Nonoperating Income F1   | 296,923           | 111,619   |
| Gain_Disposition_Property_F1 - Gain on Disposition of Property (421_10) F1   |                   |   |
| Total_Other_Income_F1 - TOTAL Other Income F1  | 2,467,439         | 2,865,702   |
| <b>Other Deductions</b>  |                   |   |
| Loss_Disposition_Property_F1 - Loss on Disposition of Property (421_20) F1   | (42,086)          | (42,086)  |
| Miscellaneous_Amortization_F1 - Miscellaneous amortization F1  |                   |   |
| Donations_F1 - Donations F1  | 25,629            | 29,958  |
| Life_Insurance_F1 - Life Insurance (426_2) F1  |                   |   |
| Penalties_F1 - Penalties(426_3) F1   |                   |   |
| Exp_Certain_Civic_Political_Related_Activity_F1 - Exp For Certain Civic Political And Related Activities(426_4) F1 | 54,886            | 72,020  |
| Other_Deductions_F1 - Other Deductions F1  | 62,245            | 147,935   |
| Total_Other_Income_Deductions_F1 - TOTAL Other Income Deductions F1  | 100,675           | 207,828   |
| <b>Taxes Applicable</b>  |                   |   |
| Tax_Other_Than_Income_Tax_408_2_F1 - Taxes Other Than Income Taxes (408_2) F1                                      | 2,157             | 2,157   |
| Income_Taxes_Federal_409_2_F1 - Income Taxes Federal (409_2) F1  | 143,066           | 276,775   |
| Income_Taxes_Other_409_2_F1 - Income Taxes Other (409_2) F1  | 75,562            | 20,992  |
| Prov_Deferred_Income_Tax_410_2_F1 - Provision for Deferred Income Taxes (410_2) F1                                 | 234               | 234   |
| Less_Prov_Deferred_Income_Tax_Cr_411_2_F1 - Less: Provision for Deferred Income Taxes Cr (411_2) F1                | 28,494            | 51,802  |
| Tot_Tax_Other_Income_Deduct_F1 - TOTAL Taxes on Other Income and Deductions  | 192,525           | 248,356   |
| Net_Other_Income_Deductions_F1 - Net Other Income and Deductions F1  | 2,174,239         | 2,409,518   |
| <b>Interest Charges</b>  |                   |   |
| Less_Amort_Premium_Debt_F1 - Less: Amort of Premium on Debt (CR) F1  | 42,377            | 70,719  |
| Interest_LT_Debt_F1 - Interest on Long-Term Debt (427) F1  | 4,610,939         | 9,068,750   |
| Amort_Debt_Disc_Exp_F1 - Amort Of Debt Disc And Expenses (428_0) F1  | 123,412           | 268,669   |
| Amort_Loss_Required_Debt_F1 - Amort of Loss on Required Debt (428_1) F1  | 145,178           | 242,112   |
| Interest_Debt_Assoc_Cos_F1 - Interest on Debt to Assoc. Companies (430) F1   | 4,143,028         | 5,247,868   |
| Other_Interest_Exp_F1 - Other Interest Expense (431) F1  | 2,022,366         | 1,797,907   |
| Less_Allow_Borrow_Fund_Used_During_Construc_F1 - Less: Allow for Borrow Funds Used During Construc Cr(432) F1      | 144,791           | 448,860   |
| Net_Interest_Charges_F1 - Net Interest Charges F1  | 10,857,756        | 16,105,728  |
| <b>Inc_Bef_Extra_Items_F1 - Income Before Extraordinary Items F1</b>   | <b>10,248,047</b> | <b>37,499,254</b>                                     |



**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(21)**

Quarterly sales volumes for the previous two years, itemized for residential and other classifications of service, if not previously filed with the Commission

**Response:**

Please see 1604.01(a)(21) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

QUARTERLY SALES VOLUME

2021 - 2024

| Residential Sales - mWh |         |         |           |          |           |
|-------------------------|---------|---------|-----------|----------|-----------|
| Quarter Ended           |         |         |           |          |           |
|                         | March   | June    | September | December | Total     |
| 2021                    | 929,167 | 741,772 | 959,873   | 760,785  | 3,391,597 |
| 2022                    | 952,068 | 750,439 | 968,528   | 724,517  | 3,395,552 |
| 2023                    | 868,439 | 711,594 | 922,189   | 759,032  | 3,261,254 |
| 2024                    | 908,332 | -       | -         | -        | 908,332   |

| Non - Residential Sales - mWh |           |           |           |           |           |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|
| Quarter Ended                 |           |           |           |           |           |
|                               | March     | June      | September | December  | Total     |
| 2021                          | 1,071,431 | 1,034,813 | 1,203,374 | 1,059,526 | 4,369,144 |
| 2022                          | 1,088,438 | 1,052,876 | 1,210,474 | 1,029,184 | 4,380,972 |
| 2023                          | 1,053,892 | 1,046,270 | 1,188,935 | 1,029,941 | 4,319,038 |
| 2024                          | 1,091,469 | -         | -         | -         | 1,091,469 |

| Other Utilities - mWh |       |      |           |          |       |
|-----------------------|-------|------|-----------|----------|-------|
| Quarter Ended         |       |      |           |          |       |
|                       | March | June | September | December | Total |
| 2021                  | 1.8   | 1.2  | 1.4       | 1.6      | 6.12  |
| 2022                  | 2.1   | 1.2  | 1.3       | 1.6      | 6.20  |
| 2023                  | 1.8   | 1.2  | 1.5       | 1.6      | 6.16  |
| 2024                  | 4.7   | -    | -         | -        | 4.68  |

| Total Sales - mWh |           |           |           |           |           |
|-------------------|-----------|-----------|-----------|-----------|-----------|
| Quarter Ended     |           |           |           |           |           |
|                   | March     | June      | September | December  | Total     |
| 2021              | 2,000,600 | 1,776,586 | 2,163,248 | 1,820,312 | 7,760,747 |
| 2022              | 2,040,508 | 1,803,315 | 2,179,003 | 1,753,703 | 7,776,530 |
| 2023              | 1,922,332 | 1,757,865 | 2,111,126 | 1,788,975 | 7,580,298 |
| 2024              | 1,999,806 | -         | -         | -         | 1,999,806 |

Note: Billed sales only; does not include unbilled sales.

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(22)**

A description of the utility's projected need for external capital for the two-year period immediately following the test year.

**Response:**

On a daily basis, PSNH uses cash from operations to fund working capital obligations and capital expenditures. If working capital obligations coupled with capital expenditures exceed cash from operations, the Company will bridge the gap by raising short-term debt through its intercompany revolving credit agreement with the Eversource parent company. As PSNH's short-term debt balance approaches its limit, short-term debt will be refinanced with long-term capital in the form of long-term debt and equity via capital contributions from the Eversource parent company. Additionally, if necessary, long-term capital may be raised in advance of refunding long-term debt maturities. In any event, additional long-term capital will be balanced with the Company's retained earnings and dividends so that PSNH maintains an appropriate capital structure. During the two-year period immediately following the test year, the current year and 2025, the Company expects that it will be necessary to both issue long-term debt and receive capital contributions from PSNH's parent company.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.01(a)(23)**

The utility's capital budget with a statement of the source and uses of funds for the two years immediately following the test year.

**Response:**

Please see 1604.01(a)(23) Attachment 1, page 1, for the Company's current estimate of its distribution capital spend for calendar years 2024 and 2025. Please note that estimates for both years remain subject to change.

With respect to the sources and uses of funds, please refer to 1604.01(a)(23) Attachment 1, page 2, for a Statement of Cash Flows for 2024 and 2025. Please note that PSNH is financed on a consolidated entity basis, therefore the attached exhibit reflects sources and uses of funds for both PSNH transmission and distribution.

**Utility Capital Budget**  
**(\$ in millions)**

|                                   | <u>2024</u>  | <u>2025</u>  |
|-----------------------------------|--------------|--------------|
| <i><u>Capital Expenditure</u></i> |              |              |
| Basic Business                    | \$ 59.3      | \$ 73.4      |
| New Customer                      | 21.7         | 29.4         |
| Peak Load / Capacity              | 36.8         | 34.8         |
| Reliability                       | 93.1         | 116.2        |
| CCI Pole Replacement              | 6.0          | 6.0          |
| Electric Distribution             | 217.0        | 259.7        |
| Operations Services               | 14.5         | 15.1         |
| Engineering                       | 6.9          | 6.5          |
| Facilities                        | 17.9         | 14.5         |
| IT & All Other Shared Services    | 14.5         | 15.1         |
| <b>Total Capital Expenditure</b>  | <b>270.8</b> | <b>311.0</b> |

**PSNH Consolidated  
Statement of Cash Flow  
2024-2025 Forecast  
(\$ in millions)**

|   | <u>2024</u>  | <u>2025</u>  |
|---|--------------|--------------|
| <b><u>Cash Flow From Operating Activities</u></b> |              |              |
| Net Income  | \$ 209       | \$ 239       |
| Depreciation and Amortization                     | 217          | 268          |
| Deferred Income Taxes & ITC                       | 24           | 8            |
| Other Non-Current Assets and Liabilities          | (5)          | 46           |
| Change in Working Capital                         | (89)         | (19)         |
| Net Cash Flows From Operating Activities          | <u>356</u>   | <u>542</u>   |
| <b><u>Cash Flow From Investing Activities</u></b> |              |              |
| Capital Expenditures (incl. COR)                  | (627)        | (643)        |
| Other Investments Activities                      | -            | (0)          |
| Net Cash Flows From Investing Activities          | <u>(627)</u> | <u>(643)</u> |
| <b><u>Cash Flow From Financing Activities</u></b> |              |              |
| Capital Contribution from Parent                  | 100          | -            |
| Long-Term Debt Issuances                          | 300          | 450          |
| Long-Term Debt Redemptions                        | -            | -            |
| Rate Reduction Bond Retirements                   | (43)         | (43)         |
| Increase/(Decrease) in Short-Term Debt            | 42           | (156)        |
| Preferred Stock Dividends paid                    | -            | -            |
| Common Stock Dividends paid to Parent             | (124)        | (145)        |
| Other Financing Activities                        | (3)          | (5)          |
| Net Cash Flow From Financing Activities           | <u>271</u>   | <u>101</u>   |
| Net Increase/(Decrease) in Cash                   | <u>0</u>     | <u>0</u>     |
| Cash at beginning of year                         | 0            | 0            |
| Cash at end of year                               | <u>\$ 0</u>  | <u>\$ 0</u>  |

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(24)**

The amount of outstanding short-term debt, on a monthly basis during the test year, for each short-term indebtedness.

**Response:**

Please refer to 1604.01(a)(24) Attachment 1.

(\$'s thousands)

***PSNH Short-Term Debt Balances***

|            |    |              |
|------------|----|--------------|
| 1/31/2023  | \$ | -            |
| 2/29/2023  | \$ | (51,000.00)  |
| 3/31/2023  | \$ | (121,000.00) |
| 4/30/2023  | \$ | (196,600.00) |
| 5/31/2023  | \$ | (243,700.00) |
| 6/30/2023  | \$ | (226,200.00) |
| 7/31/2023  | \$ | (192,600.00) |
| 8/31/2023  | \$ | (221,800.00) |
| 9/30/2023  | \$ | -            |
| 10/31/2023 | \$ | -            |
| 11/30/2023 | \$ | (244,700.00) |
| 12/31/2023 | \$ | (232,900.00) |

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(25)**

If a utility is a subsidiary, a certificate of an appropriate official of the subsidiary detailing any expense of the parent company which was included in the subsidiary's cost of service.

**Response:**

The Company did not include any costs from the Company's parent company Eversource Energy in the cost-of-service.

**Rate Case Filing Requirements  
Pursuant to Puc 1604.01(a)(26)**

Support for figures appearing on written testimony and in accompanying exhibits.

**Response:**

Support for figures in written testimony and accompanying exhibits are included in the Company's filing and are provided with the given piece of testimony or attachment in which the figures appear.

**Public Service Company of New Hampshire  
d/b/a Eversource Energy**

**DE 24-070**

**Standard Filing Requirements**

**June 11, 2024**

**Page 1 of 1**

---

**Rate Case Filing Requirements  
Pursuant to Puc 1604.02(a)(1)**

A cover letter summarizing the requested rate relief and the nature and magnitude of the requested changes.

**Response:**

A cover letter is provided with this rate petition filing.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.02(a)(2)**

A “Report of Proposed Rate Changes”, which shall set forth the following:

- a. Rate or class of service;
- b. Effect of proposed change showing increases, decreases and net changes in each rate classification separately, where applicable;
- c. Average number of customers;
- d. Estimated annual revenue under present rates and under proposed rates; and
- e. Proposed rates by amount and percentage increase or decrease.

**Response:**

Please see Attachment ES-EAD-3 (Temp), Attachment ES-EAD-4 (Temp), Attachment ES-EAD-6 (Temp), Attachment ES-EAD-12, Attachment ES-EAD-13, and Attachment ES-EAD-15 for the information required pursuant to 1604.02(a)(2).

The Report of Proposed Rate Changes is included in Attachment ES-EAD-4 (Temp) and Attachment ES-EAD-13. These summarize subsections (a) through (d) by major rate categories consistent with the Company’s filing in Docket No. DE 19-057.

Attachment ES-EAD-3 (Temp) and Attachment ES-EAD-12 provide a summary of current and proposed rates that meets the criteria of subsection (e).

Finally, detailed rate class data is provided in Attachment ES-EAD-6 (Temp) and Attachment ES-EAD-15 in compliance with the requirements listed. The attachments provide the workpapers associated with the revenue proof detailed for each rate class’s distribution rates, both current and proposed rates, revenue and percentages.

**Rate Case Filing Requirements  
Pursuant to Puc 1604.02(a)(3)**

Written direct testimony.

**Response:**

The Company has enclosed written direct testimony by Company witnesses Foley, Coates, Jr., Horton, Kolesar, Ros, Renaud, Dickie, Boutin, O'Brien, Findlay, Traynor, Kishimoto, Freeman, Ntakou, Walker, Schilling, Landry, Devereaux, Botelho, Chen, Rea, Allen, Spanos, Nieto, and Davis.

**Rate Case Filing Requirements  
Pursuant to Puc 1604.02(a)(4)**

A “Filing Requirement Schedule” for the appropriate utility area of the utility, as established by Puc 1604.07.

**Response:**

The Company has provided the information required by Puc 1604.07 in the testimony of Ashley N. Botelho and Yi-An Chen. The detailed requirements of Puc 1604.07 are included in Attachment ES-REVREQ-1.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.02(a)(5)**

A copy of the proposed statement to be transmitted to the utility's customers pursuant to Puc 1203.02(c) and (d).

**Response:**

Please see 1203.02(c)(d) Attachment 1.

**Public Service Company of New Hampshire  
d/b/a Eversource Energy**

**DE 24-070**

**Standard Filing Requirements**

**June 11, 2024**

**Page 1 of 1**

---

**Rate Case Filing Requirements  
Pursuant to Puc 1604.04(a)**

Each utility shall submit to the commission, along with any proposed or compliance tariff filing, a signed, written attestation by the officer in charge of the utility accounts.

**Response:**

Please see 1604.04(a) Attachment 1.

**STATE OF NEW HAMPSHIRE**  
**before the**  
**PUBLIC UTILITIES COMMISSION**

Public Service Company of New Hampshire  
Petition for Permanent Rates  
Docket No. DE 24-070

**Attestation**

I affirm, based on my personal knowledge, information and belief, that the cost and revenue statements and the supporting data submitted, which purport to reflect the books and records of the company, do in fact set forth the results shown by such books records and that all differences between the books and the test year data and any changes in the manner of recording an item on the utility's books during the test year, have been expressly noted.

6/4/24  
Date

  
\_\_\_\_\_  
Jay S. Buth  
Vice President, Controller and Chief Accounting Officer  
Public Service Company of New Hampshire

STATE OF CONNECTICUT  
COUNTY OF HARTFORD  
TOWN OF BERLIN

Sworn to and subscribed before me this 4<sup>th</sup> day of June, 2024.

  
Antoinette P. Mirante, Notary Public

**ANTOINETTE P. MIRANTE**  
**NOTARY PUBLIC**  
**State of Connecticut**  
**My Commission Expires**  
**April 30, 2025**

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(1)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

- (1) "Computation of Revenue Deficiency"

**Response:**

The revenue deficiency computation is provided on Attachment ES-REVREQ-1, Schedule ES-REVREQ-1. In accordance with 1604.07(b), the schedule includes:

1. Rate base from "Attachment ES-REVREQ-1, Schedule ES-REVREQ-36;
2. Rate of return;
3. Income required;
4. Adjusted net operating income from Attachment ES-REVREQ-1, Schedule ES-REVREQ-3;
5. Income deficiency;
6. Tax effect by percentage; and
7. Revenue deficiency.

The schedule provides the above information for the unadjusted and adjusted test year periods, as well as the pro forma period.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(2)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

- (2) "Schedule 1 - Operating Income Statement"

**Response:**

The Operating Income Statement for the test year is provided on Attachment ES-REVREQ-1, Schedule ES-REVREQ-5 for the test year and pro forma periods. Additionally, refer to 1604.07(a)(2) Attachment 1, which reflects this same information, as well as the prior two years as originally reflected in the Fourth Quarter FERC Form F-1 for each of 2021 and 2022. The combined sources meet the timeframe and content requirements for Puc 1604.07(c) and 1604.07(d).

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48  
49  
50

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
RATE CASE FILING REQUIREMENTS  
PURSUANT TO PUC 1604.07(a)(2)  
\$ in 000s

| Description                             | Year Ended 12/31/2021 | Year Ended 12/31/2022 | Unadjusted Test Year Ended 12/31/2023 | Indirect Costs Reallocation | Test Year Ended 12/31/2023 | Normalizing & Tax Adjustments | Adjusted Test Year Ended 12/31/2023 |
|---|-----------------------|-----------------------|---------------------------------------|-----------------------------|----------------------------|-------------------------------|-------------------------------------|
| (A)                                     | (B)                   | (C)                   | (D)                                   | (E)                         | (F) = (D) + (E)            | (G)                           | (H) = (F) + (G)                     |
| Operating Revenues                      | \$ 434,766            | \$ 446,413            | \$ 438,300                            | -                           | \$ 438,300                 | (36)                          | \$ 438,264                          |
| Operation & Maintenance Expense         |                       |                       |                                       |                             |                            |                               |                                     |
| Production Expense                      | 128                   | 85                    | 90                                    | (4)                         | 85                         | -                             | 85                                  |
| Distribution Expense                    | 89,419                | 98,034                | 103,591                               | (2,222)                     | 101,369                    | (3,516)                       | 97,853                              |
| Customer Accounts Expense               | 21,335                | 24,464                | 30,873                                | (4,136)                     | 26,736                     | 80                            | 26,816                              |
| Customer Service & Inform/Sales Expense | 709                   | 699                   | 809                                   | (400)                       | 410                        | (5)                           | 405                                 |
| Administrative & General Expense        | 64,715                | 62,499                | 69,105                                | 1,096                       | 70,201                     | 11,711                        | 81,913                              |
| Total Operation & Maintenance           | 176,306               | 185,781               | 204,467                               | (5,666)                     | 198,801                    | 8,270                         | 207,071                             |
| Depreciation Expense                    | 84,109                | 87,211                | 93,733                                | 3,700                       | 97,433                     | (12,856)                      | 84,577                              |
| Amortization Expense                    | 13,825                | 13,098                | (7,927)                               | -                           | (7,927)                    | 33,929                        | 26,002                              |
| Taxes Other Than Income Taxes           |                       |                       |                                       |                             |                            |                               |                                     |
| Property Tax Expense                    | 49,535                | 49,047                | 45,070                                | -                           | 45,070                     | (629)                         | 44,440                              |
| Payroll and Other Taxes                 | 3,842                 | 4,249                 | 4,928                                 | 1,966                       | 6,894                      | 12                            | 6,907                               |
| Total Taxes Other Than Income           | 53,377                | 53,296                | 49,998                                | 1,966                       | 51,964                     | (617)                         | 51,347                              |
| Income Taxes                            |                       |                       |                                       |                             |                            |                               |                                     |
| Current Income Tax Expense              | 10,657                | (7,141)               | (56,664)                              | -                           | (56,664)                   | (6,193)                       | (62,856)                            |
| Deferred Income Tax Expense             | 747                   | 24,440                | 74,270                                | -                           | 74,270                     | (4,097)                       | 70,173                              |
| Investment Tax Credit                   | (4)                   | (4)                   | (4)                                   | -                           | (4)                        | -                             | (4)                                 |
| Total Income Taxes                      | 11,400                | 17,296                | 17,602                                | -                           | 17,602                     | (10,289)                      | 7,313                               |
| Total Operating Expenses                | 339,018               | 356,681               | 357,873                               | (0)                         | 357,873                    | 18,436                        | 376,310                             |
| Total Operating Income                  | \$ 95,747             | \$ 89,732             | \$ 80,426                             | \$ 0                        | \$ 80,426                  | \$ (18,472)                   | \$ 61,954                           |

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(3)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

- (3) "Schedule 1 Att - Pro Forma Adj Income or expense"

**Response:**

The Income and Expense Adjustments are itemized on Attachment ES-REVREQ-1, Schedule ES-REVREQ-5, page 2. Further, the requirements below as per Puc 1604.07(h) are fully documented in each of the schedules supporting the proposed adjustments, as well as the joint testimony of Ashley N. Botelho and Yi-An Chen. The supporting schedules are provided as Attachment ES-REVREQ-1, Schedules ES-REVREQ-6 through 28.

1. The name of the account;
2. A detailed explanation of the adjustment and reasons for the adjustment;
3. A description of data and source data;
4. Comparable data and source for at least 2 preceding years, where applicable;
5. Calculation of adjustments including explanation and justification of methods used; and
6. The dollar amount of the adjustment.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(4)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(4) "Schedule 1A - Property Taxes"

**Response:**

For a schedule of property taxes please see Attachment ES-REVREQ-1, Schedule ES-REVREQ-31. In accordance with 1604.07(i) the schedules contain the following information for the test year and pro forma periods:

1. Municipality where taxes paid;
2. Period of taxation (test year and pro forma);
3. Amount paid;
4. Amount accrued;
5. Amount not applicable to utility operations;
6. Pro forma adjustments;
7. Pro forma property tax;
8. The tax rate; and
9. Whether a discount was available, the tax rate, and whether the utility used the discount.

*\*\*\*The Company reserves the right to supplement this information as further information is gathered and becomes available. All additional information will be provided to the parties to the docket in a timely manner.*

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(5)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(5) "Schedule 1B - Payroll"

**Response:**

A payroll schedule has been provided as Attachment ES-REVREQ-1, Schedule ES-REVREQ-14. In accordance with Puc 1604.07(j) the schedules contain the following categories of payroll information for the test year and pro forma periods:

1. Operation;
2. Maintenance;
3. Construction;
4. Plant removal; and
5. Any other accounts relating to payroll.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(6)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(6) "Schedule 1C - Normalization"

**Response:**

Puc 1604.07(k) specifies that "Schedule 1C – Normalizations" shall be provided by gas utilities. As the Company is an electric distribution company, this requirement is not applicable.

The Company has provided Attachment ES-REVREQ-1, Schedule ES-REVREQ-5 which includes normalizing adjustments.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(7)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

- (7) "Schedule 2 - Assets and Deferred Charges Puc"

**Response:**

A listing of assets and deferred charges is provided as 1604.07(a)(7) Attachment 1. In accordance with Puc 1604.07(l) and 1604.07(m), 1604.07(a)(7) Attachment 1 provides the 12-month period, as well as five quarter averages for the prior two years and includes:

- (1) Plant;
- (2) Other property;
- (3) Investments and funds;
- (4) Current, accrued and other assets;
- (5) Special deposits; and
- (6) Prepaid accounts and deferred charges.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE - DISTRIBUTION SEGMENT  
SCHEDULE 2 - ASSETS AND DEFERRED CHARGES  
PURSUANT TO PUC 1604.07(a)(7)

| 20 <u>Description</u>                    | AS OF                   | <u>5-QTR AVG 12/31/2022</u> | <u>5-QTR AVG 12/31/2021</u> |
|--|-------------------------|-----------------------------|-----------------------------|
| 21 (A)                                   | <u>12/31/2023</u>       | (C)                         | (D)                         |
|  | (B)                     |                             |                             |
| 23 Net Utility Plant                     | \$ 2,054,714,515        | \$ 1,850,852,907            | \$ 1,773,031,598            |
| 24 Other Property & Investments          | 2,181,449               | 3,896,884                   | 4,272,448                   |
| 25 Current, Accrued and Other Assets     | 296,899,913             | 393,711,726                 | 384,504,054                 |
| 26 Special Discounts                     | 1,580,193               | 458,439                     | 255,297                     |
| 27 Prepaid Accounts and Deferred Charges | <u>468,793,260</u>      | <u>294,065,728</u>          | <u>389,212,369</u>          |
| 28                                       |                         |                             |                             |
| 29 Total Assets and Deferred Charges     | <u>\$ 2,824,169,330</u> | <u>\$ 2,542,985,684</u>     | <u>\$ 2,551,275,766</u>     |

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(8)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(8) "Schedule 2A - Stockholders Equity and Liabilities"

**Response:**

A listing of Stockholder's Equity and Liabilities is provided as 1604.07(a)(8) Attachment 1. In accordance with 1604.07(n) and 1604.07(o), 1604.07(a)(8) Attachment 1 provides the 12-month period as well as five quarter averages for the prior two years and includes, where applicable:

- (1) Common stock equity and surplus;
- (2) Long term debt;
- (3) Preferred stock;
- (4) Current and accrued liabilities;
- (5) Deferred credits;
- (6) Operating reserves;
- (7) Accumulated deferred taxes on income; and
- (8) Contributions in aid of construction.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE - DISTRIBUTION SEGMENT  
SCHEDULE 2A - STOCKHOLDER'S EQUITY AND LIABILITIES  
PURSUANT TO PUC 1604.07(a)(8)

| <u>Description</u>                         | <u>AS OF</u><br><u>12/31/2023</u> | <u>5-QTR AVG 12/31/2022</u> | <u>5-QTR AVG 12/31/2021</u> |
|--|-----------------------------------|-----------------------------|-----------------------------|
| (A)  | (B)                               | (C)                         | (D)                         |
| Common Stockholder's Equity                | \$ 2,353,918,510                  | \$ 1,741,460,128            | \$ 1,592,690,202            |
| Long-Term Debt                             | 1,431,368,267                     | 1,162,713,533               | 1,161,833,407               |
| Current and Accrued Liabilities            | 307,318,366                       | 343,496,975                 | 119,749,347                 |
| Deferred Credits                           | 272,475,690                       | 284,068,428                 | 285,554,900                 |
| Other Non-Current Liabilities              | 37,256,009                        | 64,919,972                  | 157,462,017                 |
| Accumulated Deferred Income Taxes          | 406,377,517                       | 397,573,693                 | 396,217,088                 |
| Contributions in Aid of Construction       | <u>302,435</u>                    | <u>279,742</u>              | <u>254,983</u>              |
| Total Stockholder's Equity and Liabilities | <u>\$ 4,809,016,794</u>           | <u>\$ 3,994,512,470</u>     | <u>\$ 3,713,761,943</u>     |

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(9)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(9) "Schedule 2B - Materials and Supplies"

**Response:**

A listing of Materials and Supplies is provided as 1604.07(a)(9) Attachment 1. In accordance with Puc 1604.07(p) and 1604.07(q), 1604.07(a)(9) Attachment 1 provides the 12-month test-year period, as well as five-quarter averages for the prior two years.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23

Public Service Company of New Hampshire  
d/b/a Eversource Energy  
Docket No. DE 24-070  
Standard Filing Requirements  
June 11, 2024  
1604.07(a)(9) Attachment 1  
Page 1 of 1

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE - DISTRIBUTION SEGMENT  
SCHEDULE 2B - MATERIALS AND SUPPLIES  
PURSUANT TO PUC 1604.07(a)(9)

| <u>Description</u>                           | <u>AS OF</u><br><u>12/31/2023</u> | <u>5-QTR AVG 12/31/2022</u> | <u>5-QTR AVG 12/31/2021</u> |
|--|-----------------------------------|-----------------------------|-----------------------------|
| (A)  | (B)                               | (C)                         | (D)                         |
| Distribution Inventory, Materials & Supplies | \$ 38,753,665                     | \$ 14,990,997               | \$ 11,906,339               |

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(10)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

- (10) "Schedule 2C - Contributions in Aid of Construction"

**Response:**

Schedule 2C, is not applicable to Public Service Company of New Hampshire because it applies to water and sewer utilities. Please refer to 1604.07(a)(8) Attachment 1 'Schedule 2A – Stockholder's Equity and Liabilities', line (29), for amounts classified as Contributions in Aid of Construction.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(11)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(11) "Schedule 3 - Rate Base"

**Response:**

The Company's year-end rate base calculation and supporting schedules have been provided in Attachment ES-REVREQ-1, Schedule ES-REVREQ-36 through Schedule ES-REVREQ-39. Please refer to 1604.07(a)(11) Attachment 1 for the Company's five-quarter average rate base (as filed in the Company's Fourth Quarter 2023 NHPUC Form F-1) along with each quarter of the calculated result.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE - DISTRIBUTION SEGMENT  
RATE BASE AND RETURN ON RATE BASE  
PURSUANT TO PUC 1604.07(a)(11)  
\$ IN 000s

| <u>Description</u>                | <u>12/31/2022</u> | <u>3/31/2023</u> | <u>6/30/2023</u> | <u>9/30/2023</u> | <u>12/31/2023</u> | <u>FIVE QUARTER AVERAGE</u> |
|-----------------------------------|-------------------|------------------|------------------|------------------|-------------------|-----------------------------|
| (A)                               | (B)               | (C)              | (D)              | (E)              | (F)               | (G)                         |
| Utility Plant in Service          | \$ 2,565,862      | \$ 2,604,870     | \$ 2,665,906     | \$ 2,705,159     | \$ 2,758,038      | \$ 2,659,967                |
| Less: Reserve For Depreciation    | 651,437           | 676,229          | 685,347          | 696,874          | 703,323           | 682,642                     |
| Less: Reserve For Amortization    | -                 | -                | -                | -                | -                 | -                           |
| Net Utility Plant In Service      | \$ 1,914,426      | \$ 1,928,641     | \$ 1,980,559     | \$ 2,008,284     | \$ 2,054,715      | \$ 1,977,325                |
| <b>ADDITIONS TO PLANT</b>         |                   |                  |                  |                  |                   |                             |
| Cash Working Capital              | \$ 12,041         | \$ 12,397        | \$ 12,271        | \$ 12,884        | \$ 12,663         | \$ 12,451                   |
| ASC 740 (net)                     | -                 | -                | -                | -                | -                 | -                           |
| Materials and Supplies            | 18,541            | 21,188           | 27,614           | 28,743           | 38,943            | 27,005.9                    |
| Prepayments                       | 1,155             | 2,161            | 1,991            | 1,362            | 2,066             | 1,746.9                     |
| Regulatory Assets                 | 20,542            | 17,119           | 13,695           | 10,271           | 6,847             | 13,694.9                    |
| Total Additions to Plant          | \$ 52,279         | \$ 52,864        | \$ 55,570        | \$ 53,260        | \$ 60,520         | \$ 54,899                   |
| <b>DEDUCTIONS FROM PLANT</b>      |                   |                  |                  |                  |                   |                             |
| Reserve for Deferred Income Taxes | \$ 408,744        | \$ 408,851       | \$ 406,549       | \$ 400,392       | \$ 406,378        | \$ 406,182                  |
| Regulatory Liabilities            | 7,942             | 7,283            | 7,367            | 7,574            | 7,737             | 7,581                       |
| Customer Deposits/Advances        | (5,173)           | (5,173)          | (8,124)          | (8,124)          | (8,124)           | (6,943)                     |
| Total Deductions from Plant       | \$ 411,513        | \$ 410,961       | \$ 405,792       | \$ 399,843       | \$ 405,991        | \$ 406,820                  |
| RATE BASE                         | \$ 1,555,192      | \$ 1,570,545     | \$ 1,630,337     | \$ 1,661,701     | \$ 1,709,244      | \$ 1,625,404                |
| <b>COST OF CAPITAL</b>            |                   |                  |                  |                  |                   |                             |
|                                   | <u>5.96%</u>      | <u>5.49%</u>     | <u>5.47%</u>     | <u>5.39%</u>     | <u>5.33%</u>      | <u>5.53%</u>                |
| RETURN ON RATE BASE               | <u>\$ 92,689</u>  | <u>\$ 86,223</u> | <u>\$ 89,179</u> | <u>\$ 89,566</u> | <u>\$ 91,103</u>  | <u>\$ 89,852</u>            |

NOTE: Numbers may not add due to rounding

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(12)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(12) "Schedule 3 Attachment - Working Capital"

**Response:**

In accordance with Puc 1604.07(t) and 1604.07(u), Attachment ES-REVREQ-2, Schedule ES-REVREQ-1 through Schedule ES-REVREQ-12 provide detailed work papers associated with the lead lag study presented in this proceeding. Additionally, the joint testimony of Ashley N. Botelho and Yi-An Chen provides detailed discussion of the methodology utilized within the aforementioned schedules.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(13)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

- (13) "Schedule 3 Attachment - Pro Forma Adjustment Rate Base"

**Response:**

Puc 1604.07(s) requires detailed calculations of any pro forma adjustments to rate base. The Company's filing reflects two pro forma adjustments to rate base: (1) an adjustment to working capital which is fully detailed in Attachment ES-REVREQ-2, Schedule ES-REVREQ-1 through Schedule ES-REVREQ-12; and (2) the addition to rate base for expected activity through December 31, 2024, including plant in service, accumulated depreciation, and accumulated deferred income taxes. The pro forma adjustment to rate base for working capital and expected plant activity through 2024 is discussed in the joint testimony of Ashley N. Botelho and Yi-An Chen.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.07(a)(14)**

A utility shall include with the "Filing Requirement Schedules" required by Puc 1604.06 each of the following:

(14) "Schedule 3 Attachment - Name of Account"

**Response:**

The Company's filing provides specific detail including account names for each of the underlying rate base items. The information required by Puc 1604.07(w) has been provided in Attachment ES-REVREQ-1, Schedule ES-REVREQ-36 through Schedule ES-REVREQ-39.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.08(a)**

Each utility filing for a change in the rate proposed to be charged for any service shall complete and provide the rate of return schedules, called “Rate of Return Information Required of All Electric, Gas, Telephone, Water and Sewer Utilities”, the specific requirements of which are set forth in (c) below.

**Response:**

Please see responses to 1604.08(c)(1) through 1604.08(c)(9).

**Rate Case Filing Requirements  
Pursuant to Puc 1604.08(c)(1)**

Schedule 1, "Overall Rate of Return", showing the component ratio, component cost rate, and weighted average cost rate of:

- a. Common and preferred stock;
- b. Long and short-term debt; and
- c. The total of a. and b.

**Response:**

Please see 1604.08(c)(1) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ITEM I  
OVERALL RATE OF RETURN - DISTRIBUTION

Cost of Capital at December 31, 2023

| <u>Line #</u> | <u>Item</u>       | <u>Component Ratio</u> | <u>Component Cost Rate</u> | <u>Weighted Average Cost Rate</u> |
|---------------|-------------------|------------------------|----------------------------|-----------------------------------|
| 1             | Common Equity (1) | 56.05%                 | 9.300%                     | 5.213%                            |
| 2             | Long-Term Debt    | 39.82%                 | 3.820%                     | 1.521%                            |
| 3             | Short-Term Debt   | <u>4.13%</u>           | 5.270%                     | <u>0.217%</u>                     |
| 4             | Total             | <u>100.00%</u>         |                            | <u>6.952%</u>                     |

5 Note (1): In accordance with DE 19-057, PSNH's allowed ROE is 9.30%.

6 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ITEM I  
OVERALL RATE OF RETURN - DISTRIBUTION

Proforma Cost of Capital at December 31, 2023

| <u>Line #</u> | <u>Item</u>       | <u>Component Ratio</u> | <u>Component Cost Rate</u> | <u>Weighted Average Cost Rate</u> |
|---------------|-------------------|------------------------|----------------------------|-----------------------------------|
| 1             | Common Equity (1) | 53.85%                 | 10.300%                    | 5.547%                            |
| 2             | Long-Term Debt    | 46.15%                 | 4.100%                     | 1.892%                            |
| 3             | Short-Term Debt   | <u>0.00%</u>           | 0.000%                     | <u>0.000%</u>                     |
| 4             | Total             | <u>100.00%</u>         |                            | <u>7.439%</u>                     |

5 Amounts shown above may not add due to rounding.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.08(c)(2)**

Schedule 2, "Capital Structure for Ratemaking Purposes", showing the amount and component ratio for:

- a. Common equity, stock, surplus, retained earnings and capital stock expenses;
- b. Preferred stock equity, stock and capital stock expenses;
- c. Long term debt, mortgage debt, long term notes, pollution revenue control bonds, industrial revenue bonds, capital lease, unamortized premium and discount, and unamortized expenses;
- d. Short term debt and notes payable;
- e. Deferred taxes; and
- f. Total capital.

**Response:**

Please see 1604.08(c)(2) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ITEM II  
CAPITAL STRUCTURE FOR RATEMAKING PURPOSES - DISTRIBUTION

(Thousands of Dollars)

| Line # | Item                                   | At December 31, 2023 |                 |
|--------|--|----------------------|-----------------|
|        |  | Amount               | Component Ratio |
| 1      | <u>Common Equity</u>                   |                      |                 |
| 2      | Common Stock                           | -                    | 0.00%           |
| 3      | Other Paid-In Capital                  | 1,698,134            | 43.14%          |
| 4      | Retained Earnings                      | <u>655,785</u>       | <u>16.66%</u>   |
| 5      | Total Common Equity                    | 2,353,919            | 59.81%          |
| 6      | Preferred Stock                        | -                    | 0.00%           |
| 7      | <u>Long-Term Debt</u>                  |                      |                 |
| 8      | Pollution Control Revenue Bonds (PCRB) |                      |                 |
| 9      | Series A                               | (222)                | -0.01%          |
| 10     | Series B                               | -                    | 0.00%           |
| 11     | Series C                               | -                    | <u>0.00%</u>    |
| 12     | Total PCRB                             | <u>(222)</u>         | -0.01%          |
| 13     | First Mortgage Bonds (FMB)             |                      |                 |
| 14     | Series M                               | 49,715               | 1.26%           |
| 15     | Series S                               | -                    | 0.00%           |
| 16     | Series T                               | 296,514              | 7.53%           |
| 17     | Series U                               | 147,286              | 3.74%           |
| 18     | Series V                               | 346,883              | 8.81%           |
| 19     | Series W                               | 294,466              | 7.48%           |
| 20     | Series X                               | <u>296,726</u>       | <u>7.54%</u>    |
| 21     | Total FMB                              | 1,431,591            | 36.37%          |
| 22     | Total Long-Term Debt                   | <u>1,431,368</u>     | 36.37%          |
| 23     | Short-Term Debt                        | <u>150,660</u>       | 3.83%           |
| 24     | Total Capitalization                   | <u>\$ 3,935,947</u>  | 100.00%         |

25 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ITEM II  
CAPITAL STRUCTURE FOR RATEMAKING PURPOSES - DISTRIBUTION

(Thousands of Dollars)

| Line # | Item                                   | Proforma at December 31, 2023 |                 |
|--------|--|-------------------------------|-----------------|
|        |  | Amount                        | Component Ratio |
| 1      | <u>Common Equity</u>                   |                               |                 |
| 2      | Common Stock                           | -                             | 0.00%           |
| 3      | Other Paid-In Capital                  | 1,698,134                     | 41.57%          |
| 4      | Retained Earnings                      | <u>655,785</u>                | <u>16.06%</u>   |
| 5      | Total Common Equity                    | 2,353,919                     | 57.63%          |
| 6      | Preferred Stock                        | -                             | 0.00%           |
| 7      | <u>Long-Term Debt</u>                  |                               |                 |
| 8      | Pollution Control Revenue Bonds (PCRB) |                               |                 |
| 9      | Series A                               | (222)                         | -0.01%          |
| 10     | Series B                               | -                             | 0.00%           |
| 11     | Series C                               | -                             | <u>0.00%</u>    |
| 12     | Total PCRB                             | <u>(222)</u>                  | -0.01%          |
| 13     | First Mortgage Bonds (FMB)             |                               |                 |
| 14     | Series M                               | 49,715                        | 1.22%           |
| 15     | Series S                               | -                             | 0.00%           |
| 16     | Series T                               | 296,514                       | 7.26%           |
| 17     | Series U                               | 147,286                       | 3.61%           |
| 18     | Series V                               | 346,883                       | 8.49%           |
| 19     | Series W                               | 294,466                       | 7.21%           |
| 20     | Series X                               | <u>595,989</u>                | <u>14.59%</u>   |
| 21     | Total FMB                              | 1,730,854                     | 42.38%          |
| 22     | Total Long-Term Debt                   | <u>1,730,631</u>              | <u>42.37%</u>   |
| 23     | Short-Term Debt                        | -                             | <u>0.00%</u>    |
| 24     | Total Capitalization                   | <u>\$ 4,084,550</u>           | <u>100.00%</u>  |

25 Amounts shown above may not add due to rounding.

**Rate Case Filing Requirements  
Pursuant to Puc 1604.08(c)(3)**

Schedule 3, "Historical Capital Structure as of December 31 or Other Fiscal Year End For Each Year", for each of the preceding 5 years showing:

- a. Common and preferred stock;
- b. Long and short-term debt;
- c. Deferred taxes;
- d. Investment tax credit; and
- e. The total of a. through d. above.

**Response:**

Please see 1604.08(c)(3) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ITEM III

HISTORICAL CAPITAL STRUCTURE FOR RATEMAKING PURPOSES AT DECEMBER 31

(Thousands of Dollars)

| <u>Line #</u> | <u>Description</u> | <u>2023</u>         | <u>2022</u>         | <u>2021</u>         | <u>2020</u>         | <u>2019</u>         |
|---------------|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| 1             | Common Equity      | \$ 2,353,919        | \$ 1,870,260        | \$ 1,592,690        | \$ 1,543,151        | \$ 1,393,439        |
| 2             | Long-Term Debt     | 1,431,368           | 1,163,594           | 1,161,833           | 1,094,883           | 946,540             |
| 3             | Short-Term Debt    | <u>232,900</u>      | <u>173,200</u>      | <u>110,600</u>      | <u>46,300</u>       | <u>27,000</u>       |
| 4             | Total Capital      | <u>\$ 4,018,187</u> | <u>\$ 3,207,054</u> | <u>\$ 2,865,124</u> | <u>\$ 2,684,334</u> | <u>\$ 2,366,979</u> |

5 Amounts shown above may not add due to rounding.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.08(c)(4)**

Schedule 4, “Capitalization Ratios at December 31 or for Other Fiscal Year End”, for each of the preceding 5 years showing the information as found in (c)(2) a. through f. above, which may be shown without deferred taxes and investment tax credits.

**Response:**

Please see 1604.08(c)(4) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

ITEM IV  
CAPITALIZATION RATIOS AT DECEMBER 31

| <u>Line #</u> | <u>Description</u>                               | <u>2023</u>    | <u>2022</u>    | <u>2021</u>    | <u>2020</u>    | <u>2019</u>    |
|---------------|--|----------------|----------------|----------------|----------------|----------------|
| 1             | Common Equity                                    | 58.58%         | 58.32%         | 55.59%         | 57.49%         | 58.87%         |
| 2             | Long-Term Debt                                   | 35.62%         | 36.28%         | 40.55%         | 40.79%         | 39.99%         |
| 3             | Short-Term Debt                                  | <u>5.80%</u>   | <u>5.40%</u>   | <u>3.86%</u>   | <u>1.72%</u>   | <u>1.14%</u>   |
| 4             | Total Capital                                    | <u>100.00%</u> | <u>100.00%</u> | <u>100.00%</u> | <u>100.00%</u> | <u>100.00%</u> |
| 5             | Amounts shown above may not add due to rounding. |                |                |                |                |                |

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.08(c)(5)**

Schedule 5, “Weighted Average Cost of Long-Term Debt”, showing, for each entry, the following:

- a. Item;
- b. Date issued;
- c. Face value;
- d. Financing costs;
- e. Net proceeds ratio;
- f. Outstanding amount.

**Response:**

Please refer to 1604.08(c)(5) Attachment 1.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ITEM V  
LONG-TERM DEBT

\$ in 000s

LONG-TERM DEBT AT DECEMBER 31, 2023 - NET PROCEEDS AT OFFERING DATE

| <u>Line #</u> | <u>Description</u>         | <u>Date of Offering</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Principal Amount of Issue</u> | <u>Financing Costs</u> | <u>Net Proceeds to the Utility</u> | <u>Net Proceeds % (per unit)</u> |
|---------------|----------------------------|-------------------------|-------------------------|----------------------|----------------------------------|------------------------|------------------------------------|----------------------------------|
| 1             | First Mortgage Bonds (FMB) |                         |                         |                      |                                  |                        |                                    |                                  |
| 2             | Series M                   | 10/5/2005               | 10/5/2035               | 5.60%                | \$ 50,000                        | \$ 694                 | \$ 49,306                          | 98.6%                            |
| 3             | Series T                   | 6/28/2019               | 7/1/2049                | 3.60%                | 300,000                          | 4,100                  | 295,900                            | 98.6%                            |
| 4             | Series U                   | 8/26/2020               | 9/1/2050                | 2.40%                | 150,000                          | 3,053                  | 146,947                            | 98.0%                            |
| 5             | Series V                   | 6/1/2021                | 6/15/2031               | 2.20%                | 350,000                          | 4,198                  | 345,802                            | 98.8%                            |
| 6             | Series W                   | 1/11/2023               | 1/15/2053               | 5.15%                | 300,000                          | 5,721                  | 294,279                            | 98.1%                            |
| 7             | Series X                   | 9/25/2023               | 10/1/2033               | 5.35%                | 300,000                          | 3,357                  | 296,643                            | 98.9%                            |
| 8             | Total Long-Term Debt       |                         |                         |                      | <u>\$ 1,450,000</u>              | <u>\$ 21,124</u>       | <u>\$ 1,428,876</u>                |                                  |

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ITEM V  
LONG-TERM DEBT

\$ in 000s

LONG-TERM DEBT AT DECEMBER 31, 2023

| <u>Line #</u> | <u>Description</u>         | <u>Net<br/>Amount<br/>Outstanding</u> | <u>Cost Rate<br/>Based on<br/>Net Proceeds</u> | <u>Annual Cost<br/>of Long-Term<br/>Debt</u> | <u>Average<br/>Cost Rate (%)</u> |
|---------------|----------------------------|---------------------------------------|--|--|----------------------------------|
| 1             | First Mortgage Bonds (FMB) |                                       |  |  |                                  |
| 2             | Series M                   | \$ 49,715                             | 5.68%  | \$ 2,824                                     |                                  |
| 3             | Series T                   | 296,514                               | 3.69%  | 10,937                                       |                                  |
| 4             | Series U                   | 147,286                               | 2.51%  | 3,702  |                                  |
| 5             | Series V                   | 346,883                               | 2.34%  | 8,120  |                                  |
| 6             | Series W                   | 294,466                               | 5.31%  | 15,639                                       |                                  |
| 7             | Series X                   | 296,726                               | 5.52%  | 16,386                                       |                                  |
| 8             | Total Long-Term Debt       | <u>\$ 1,431,591</u>                   |  | <u>\$ 57,608</u>                             | <u>4.0241%</u>                   |

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ITEM V  
LONG-TERM DEBT

\$ in 000s

PRO FORMA LONG-TERM DEBT AT DECEMBER 31, 2023 - NET PROCEEDS AT OFFERING DATE

| <u>Line #</u> | <u>Description</u>         | <u>Date of Offering</u> | <u>Date of Maturity</u> | <u>Interest Rate</u> | <u>Principal Amount of Issue</u> | <u>Financing Costs</u> | <u>Net Proceeds to the Utility</u> | <u>Net Proceeds % Share (per unit)</u> |
|---------------|----------------------------|-------------------------|-------------------------|----------------------|----------------------------------|------------------------|------------------------------------|--|
| 1             | First Mortgage Bonds (FMB) |                         |                         |                      |                                  |                        |                                    |  |
| 2             | Series M                   | 10/5/2005               | 10/5/2035               | 5.60%                | \$ 50,000                        | \$ 694                 | \$ 49,306                          | 98.6%                                  |
| 3             | Series T                   | 6/28/2019               | 7/1/2049                | 3.60%                | 300,000                          | 4,100                  | 295,900                            | 98.6%                                  |
| 4             | Series U                   | 8/6/2020                | 9/1/2050                | 2.40%                | 150,000                          | 3,053                  | 146,947                            | 98.0%                                  |
| 5             | Series V                   | 6/1/2021                | 6/15/2031               | 2.20%                | 350,000                          | 4,198                  | 345,802                            | 98.8%                                  |
| 6             | Series W                   | 1/11/2023               | 1/15/2053               | 5.15%                | 300,000                          | 5,721                  | 294,279                            | 98.1%                                  |
| 7             | Series X                   | 9/25/2023               | 10/1/2033               | 5.35%                | 300,000                          | 3,357                  | 296,643                            | 98.9%                                  |
| 8             | Series X (new)             | 4/1/2024                | 10/1/2033               | 5.35%                | 300,000                          | 737                    | 299,263                            | 99.8%                                  |
| 9             | Total Long-Term Debt       |                         |                         |                      | <u>\$ 1,750,000</u>              | <u>\$ 21,861</u>       | <u>\$ 1,728,139</u>                |  |

Amounts shown above may not add due to rounding

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
ITEM V  
LONG-TERM DEBT

\$ in 000s

PRO FORMA LONG-TERM DEBT AT DECEMBER 31, 2023

|   | <u>Title</u>               | <u>Net<br/>Amount<br/>Outstanding</u> | <u>Cost Rate<br/>Based on<br/>Net Proceeds</u> | <u>Annual Cost<br/>of Long-Term<br/>Debt</u> | <u>Average<br/>Cost Rate (%)</u> |
|---|----------------------------|---------------------------------------|--|--|----------------------------------|
| 1 | First Mortgage Bonds (FMB) |                                       |  |  |                                  |
| 2 | Series M                   | 49,715                                | 5.68%  | 2,824  |                                  |
| 3 | Series T                   | 296,514                               | 3.69%  | 10,937                                       |                                  |
| 4 | Series U                   | 147,286                               | 2.51%  | 3,702  |                                  |
| 5 | Series V                   | 346,883                               | 2.34%  | 8,120  |                                  |
| 6 | Series W                   | 294,466                               | 5.31%  | 15,639                                       |                                  |
| 7 | Series X                   | 296,726                               | 5.52%  | 16,386                                       |                                  |
| 8 | Series X (new)             | 299,263                               | 5.39%  | 16,128                                       |                                  |
| 9 | Total Long-Term Debt       | <u>1,730,854</u>                      |  | <u>73,736</u>                                | <u>4.2601%</u>                   |

Amounts shown above may not add due to rounding

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.08(c)(6)**

Schedule 6, “Cost of Short-Term Debt”, showing the cost rate, outstanding amount and annual cost for:

- a. Bank loans;
- b. Loans from individuals;
- c. Commercial paper; and
- d. Weighted average cost.

**Response:**

The Company’s short-term debt is solely financed through its parent company. Eversource issues commercial paper and lends the net proceeds to the Eversource system companies to meet liquidity needs. Each Eversource subsidiary has an intercompany note payable and the Eversource parent company has a respective short-term intercompany note receivable.

The interest rate charged by the Eversource parent company to its system companies is the daily commercial paper rate that the Eversource parent company is charged. This rate is calculated daily and fluctuates daily.

The outstanding short-term debt amount at December 31, 2023 is \$232.9 million. The annual cost of short-term debt totaled \$7.9 million consisting of interest expense of \$7.7 million and revolver and commitment fees of \$266 thousand. The weighted-average cost of short-term debt is 5.63% for calendar year 2023.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.08(c)(7)**

Schedule 7, "Weighted Average Cost of Preferred Stock", showing, for each entry, the following:

- a. Item;
- b. Date sold;
- c. Financing costs;
- d. Net proceeds ratio;
- e. Outstanding amount;
- f. Cost rate based upon net proceeds;
- g. Annual cost;
- h. Total amount outstanding; and
- i. Weighted average cost rate.

**Response:**

There are no issues of preferred stock outstanding. The Company has no plans to issue preferred stock.

**Public Service Company of New Hampshire  
d/b/a Eversource Energy**

**DE 24-070**

**Standard Filing Requirements**

**June 11, 2024**

**Page 1 of 1**

---

**Rate Case Filing Requirements  
Pursuant to Puc 1604.08(c)(8)**

Schedule 8, "Cost of Common Equity Capital", showing the rate of return on common equity.

**Response:**

Please refer to 1604.08(c)(8) Attachment 1.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
d/b/a EVERSOURCE ENERGY**

**SCHEDULE 8**

**CALCULATION OF PER BOOKS RATE OF RETURN**

**(Thousands of Dollars, Excluding Percentage Data)**

**Twelve Months Ending: December 31, 2023**

|   | <u>Distribution</u>                              |
|---|--|
| 1 Net Operating Income (1)                | 86,672   |
| 2 5 Qtr. Average Rate Base                | 1,625,616  |
| 3 <b>Rate of Return (ROR)</b>             | <b>5.33%</b>                                     |
| 4 Less: Short-Term and Long-term Debt     | 1.74%  |
|   | <hr/>  |
| 5 Equity Component of Rate of Return      | 3.59%  |
| 6 Equity Percentage--Debt to Equity Ratio | <hr/> 56.05%                                     |
| 7 <b>Return on Equity (ROE)</b>           | <hr/> <b>6.40%</b> <hr/>                         |
| 8   | Amounts shown above may not add due to rounding. |

10 (1) Distribution Net Operating Income includes an after-tax pro forma adjustment of (\$16.6m) related to the approved poles purchase agreement between PSNH and Consolidated Communications Inc (CCI) finalized on May 1, 2023. The pre-tax amount is (\$21.6m).

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.08(c)(9)**

A “Report of Proposed Rate Changes”, including the following:

- a. Rate or class of service;
- b. Effect of proposed change showing increases, decreases and net changes in each rate classification separately, where applicable;
- c. Average number of customers;
- d. Annual revenue under present rates and under proposed rates;
- e. Proposed annual change in revenues by amount and by percentage;
- f. Proposed change in rates by amount and by percentage;
- g. Signature and title of signatory; and
- h. Title section showing the utility's name, date filed, tariff number, tariff page numbers and effective date.

**Response:**

Temporary Rates

Please see the report of proposed rate changes included in Attachment ES-EAD-4 (Temp) for items (a) through (e), (g) and (h). For item (f), the rates and percent change are included in Attachment ES-EAD-6 (Temp).

Permanent Rates

Please see the report of proposed rate changes included in Attachment ES-EAD-13 for items (a) through (e), (g) and (h). For item (f), the rates and percent change are included in Attachment ES-EAD-15.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.09(a)**

A utility shall provide an explanation with its proposed tariff of any change in the manner of recording accounting data on the utility's books during the test year.

**Response:**

There were no changes in the manner of recording accounting data on the Company's books during the test year. There were no accounting standards adopted by the Company during the year 2023.

**Rate Case Filing Requirements  
Pursuant to Puc 1604.09(b)**

As to the explanation of any adjustment in the manner of recording data as required by (a) above, a utility shall provide with its proposed tariff a justification for the change and an explanation of its financial impact.

**Response:**

Please see the response to 1604.09(a) which indicates that there were no changes in the manner of recording accounting data on the Company's books during the test year. There were no accounting standards adopted by the Company during the year 2023.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.09(c)**

A utility shall make adjustments in projections to reflect what the utility reasonably anticipates for the following:

- (1) All items of unusual magnitude which occurred during the test year, but which are not expected to recur beyond the test year; and
- (2) All items which are fixed, determinable, and likely to occur in the future, but which did not occur during the test year.

**Response:**

To identify the appropriate normalizing and post-test year adjustments to test year revenues or expenses, the Company first reviewed the test year activity to identify any cost or revenue elements that are non-recurring, out-of-period, or otherwise not appropriate to be reflected in the revenue requirement. Similarly, to the extent that the test year excludes certain known and measurable cost or revenue changes that will be incurred on a continuing basis, those elements are appropriate for inclusion in the revenue requirement. Where the Company has identified such elements, it has reflected the elements as normalizing adjustments to the cost of service in this filing to establish a “normalized” revenue requirement from which to make pro-forma or post-test year adjustments.

To remove out-of-period or non-recurring items from the test year level of expense activity, the Company performed a detailed review of account activity to normalize out-of-period or non-recurring activity. As a supplement to this review, the Company’s Accounting Department identified any accounting entries that were recorded on PSNH’s books that were “out-of-period,” meaning the entries were booked during the test year but are related to a different time period. In addition, the Company’s Accounting Department identified entries that were recorded outside of the 12-month test year but that should have been recorded within the test year. This exercise has resulted in the Company’s proposal for an adjusted test year that is reflected in the various schedules of Attachment ES-REVREQ-1 and has been summarized on Attachment ES-REVREQ-1, Schedule ES-REVREQ-5, page 5.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1604.09(d)**

A utility shall describe in detail and justify all aspects of any adjustment and shall complete a "Schedule 1 Attachment-Pro Forma Adjustment Income or Expense" appropriate to the particular utility area as required by Puc 1604.07(a)(3).

**Response:**

The Income and Expense Adjustments are itemized on Attachment ES-REVREQ-1, Schedule ES-REVREQ-5, page 2. Further, the pro forma adjustments are fully documented in Attachment ES-REVREQ-1, Schedules ES-REVREQ-6 through 28 and described in the joint testimony of Ashley N. Botelho and Yi-An Chen.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1905.01(a)(1)**

Consistent with the utility's duty to keep the commission informed pursuant to RSA 374:4, at the time a utility files the materials required for a full rate case pursuant to Puc 1604, and every 90 days thereafter during the pendency of the rate case, the utility shall also file with the commission:

- (1) A detailed description of rate case expenses actually incurred as of the date of the filing and projected total rate case expenses that include:
  - a. The name of the service provider;
  - b. The procurement process;
  - c. The amount of the expense; and
  - d. A description of the charge or service rendered.

**Response:**

Please see 1905.01(a)(1) Attachment 1 for the requested information. Additionally, the Company has provided a description of the procurement process it used to obtain the outside service providers it is utilizing in this proceeding in the joint testimony of Ashley N. Botelho and Yi-An Chen.

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45  
46  
47  
48  
49  
50

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

RATE CASE EXPENSE

| Description<br>(A)                       | Vendor<br>(B)                      | Test Year<br>Pro Forma<br>(C) |
|--|------------------------------------|-------------------------------|
| Rate Case Expense:                       |                                    |                               |
| Legal Services                           | Keegan Werlin, LLP                 | \$ 700,000                    |
| Cost of Capital Study                    | Regulatory Finance Associates      | 126,900                       |
| Performance Based Ratemaking Plan        | Kolesar Buchanan & Associates, LLC | 292,000                       |
| Depreciation Study                       | Gannett Flemming, Inc.             | 83,850                        |
| Allocated/Marginal Cost of Service Study | CRA International                  | 275,000                       |
| Postage and Delivery Services            | TBD                                | 163,276                       |
| Staff & OCA Consultants                  | TBD                                | -                             |
| Total Rate Case Expense                  |                                    | <u>\$ 1,641,026</u>           |

NOTE: Numbers may not add due to rounding

**Rate Case Filing Requirements**  
**Pursuant to Puc 1905.01(a)(2)**

Consistent with the utility's duty to keep the commission informed pursuant to RSA 374:4, at the time a utility files the materials required for a full rate case pursuant to Puc 1604, and every 90 days thereafter during the pendency of the rate case, the utility shall also file with the commission:

- (2) a list of all services to be rendered on behalf of the utility by an vendor

**Response:**

Keegan Werlin LLP provides legal services and rate case support for the Company necessary to cover a surge event such as a rate case. Eversource only maintains sufficient legal staff to cover the average PSNH and Aquarion regulatory legal workloads and those staff are kept at capacity with those workloads.

Regulatory Finance Associates performed the cost of capital study. Kolesar Buchanan & Associates, LLC is supporting the performance based ratemaking plan and cost benchmarking testimony.

Gannett Flemming, Inc. performed the depreciation study and drafted testimony and supporting schedules. Gannett Fleming will act as an expert witness and provide support during the discovery process of the proceeding.

CRA International performed the marginal cost study and allocated cost of service study.

Please note, for services including postage and delivery, and staff and OCA consultants, the vendors are to be determined at this time.

Please see 1905.01(a)(1) Attachment 1 for additional information.

**Rate Case Filing Requirements**  
**Pursuant to Puc 1905.01(a)(3)**

Consistent with the utility's duty to keep the commission informed pursuant to RSA 374:4, at the time a utility files the materials required for a full rate case pursuant to Puc 1604, and every 90 days thereafter during the pendency of the rate case, the utility shall also file with the commission:

(3) the total estimated costs of each service.

**Response:**

Please see 1905.01(a)(1) Attachment 1 for the requested information.