09/07/16

THE STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

DE 16-817

PUBIC SERVICE COMPANY OF NEW HAMPSHIRE d/b/a EVERSOURCE ENERGY

Auction of Electric Generation Facilities

ORDER OF NOTICE

On July 1, 2016, the Commission issued Order No. 25,920 approving the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement and the Partial Litigation Settlement Agreement. Consistent with the terms of the Settlement Agreements, the Commission opens this expedited proceeding to oversee the process of auctioning the generation facilities owned by Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource). The Commission's primary objective in the auction process is to obtain the highest possible sale value of the generation facilities in order to minimize the level of stranded costs ultimately paid by Eversource customers. The Commission's secondary objective, to the extent not inconsistent with the primary objective, is to accommodate the participation of municipalities that host generation assets and to fairly allocate among individual assets the sale price of any assets that are sold as a group. This order of notice and subsequent docket filings, other than any information for which confidential treatment is requested of or granted by the Commission, will be posted to the Commission's website at http://www.puc.nh.gov/Regulatory/Docketbk/2015/16- 817.html.

The Commission has conducted a competitive solicitation process and selected JP Morgan to act as auction advisor to the Commission. On September 7, 2016, the Governor and

Executive Council approved the contract between JP Morgan and the Commission. The proceeding will begin with a proposal by JP Morgan on the auction design and process. The Commission establishes the following first procedural steps for this docket.

September 12, 2016	Auction Advisor recommends Auction Design and Process
September 15, 2016	Petitions to Intervene due
September 19, 2016	Objections to Intervention 10:00 am; paper filing waived
September 19, 2016	Prehearing Conference/Technical Session 1:30 p.m.
September 30, 2016	Written Comments on Auction Design and Process

Additional procedural steps will be determined following discussions at the technical session and recommendations by participants.

This proceeding is intended to implement the divestiture process for the generation facilities of Eversource as approved in Order 25,920. The divestiture shall be conducted in conformance with Order 25,920, RSA Chapter 369-B, and RSA Ch. 374-F. The proceeding will culminate in a decision on auction results, and if necessary, a financing order authorizing securitization of stranded costs and stranded cost rates, in conformance with Order 25,920, RSA Chapter 369-B and RSA Ch. 374-F. Each party has the right to have an attorney represent the party at the party's own expense.

Based upon the foregoing, it is hereby

ORDERED, that a Prehearing Conference, pursuant to N.H. Code Admin. Rules Puc 203.15, be held before the Commission located at 21 S. Fruit St., Suite 10, Concord, New Hampshire on September 19, 2016, at1:30 p.m., at which each party will be prepared to argue regarding petitions to intervene and provide a preliminary statement of its position with regard to the proceeding and any of the issues set forth in N.H. Code Admin. Rules Puc 203.15; and it is

FURTHER ORDERED, that, immediately following the Prehearing Conference, the Staff of the Commission and any Intervenors hold a Technical Session to review the proposed auction design and process and allow the Auction Advisor to provide any amendments or updates to its auction design; and it is

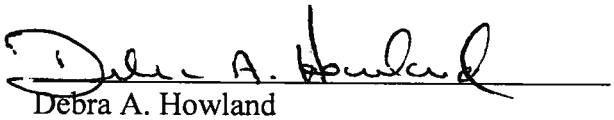
FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, the Commission shall notify all persons desiring to be heard at this hearing by publishing a copy of this Order of Notice no later than September 8, 2016, on its web site, and by serving an electronic copy of this Order of Notice to all parties in Docket DE 14-238; and it is

FURTHER ORDERED, that consistent with N.H. Code Admin. Rules Puc 203.17 and Puc 203.02, any party seeking to intervene in the proceeding shall submit to the Commission seven copies of a Petition to Intervene with copies sent to the Commission, the parties to docket DE 14-238, and the Office of the Consumer Advocate, on or before September 15, 2016, such Petition stating the facts demonstrating how its rights, duties, privileges, immunities or other substantial interest may be affected by the proceeding, as required by N.H. Code Admin. Rule Puc 203.17 and RSA 541-A:32, I(b); and it is

FURTHER ORDERED, that any party objecting to a Petition to Intervene make said Objection on or before 10:00 a.m. on September 19, 2016, paper filing waived; and it is

FURTHER ORDERED, Eversource shall be made a mandatory party to this proceeding.

By order of the Public Utilities Commission of New Hampshire this seventh day of September, 2016.



Debra A. Howland
Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.