

CHAIRMAN  
Martin P. Honigberg

COMMISSIONER  
Robert R. Scott

EXECUTIVE DIRECTOR  
Debra A. Howland

STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION  
21 S. Fruit St., Suite 10  
Concord, N.H. 03301-2429

TDD Access: Relay NH  
1-800-735-2964

Tel. (603) 271-2431

FAX No. 271-3878

Website:  
[www.puc.nh.gov](http://www.puc.nh.gov)

May 22, 2015

Jill K. Sieveking, Director  
Office of Legislative Services  
107 North Main Street Room 109  
Concord, New Hampshire 03301-4951

Re: Final Proposal No. 2015-15  
Puc 1604.07(t) – Working Capital  
Adoption of Final Rule  
Commission Docket No. DRM 14-362

Dear Ms. Sieveking:

The Public Utilities Commission (Commission) today met in a public meeting and voted to adopt the Puc 1604.07(t) rule (captioned above) as approved by the Joint Legislative Committee on Administrative Rules on May 15, 2015.

Pursuant to RSA 541-A:14, III, and Chapter 3, section 2.21 of the *New Hampshire Drafting and Procedural Manual for Administrative Rules (Manual)*, the Commission hereby files with the Director of the Office of Legislative Services, in care of the Division of Administrative Rules, the enclosed adopted Puc 1604.07(t) rule. The Commission hereby certifies that the material enclosed is a true copy of Puc 1604.07(t) Working Capital adopted by the Commission on May 22, 2015.

As required by Chapter 3, section 2.21 of the *Manual*, enclosed for filing are:

- 2 copies of the adopted rule in the format required by Chapter 4 of the Manual, including the appendix containing the cross reference table required by RSA 541-A:3-a, II; and
- One (1) copy of this cover letter, which contains the name and address of the agency adopting the rule; identification of the rule by rule number; identification of any editorial changes made in the adopted rule from the text of the final proposal after Committee review; the signature by a member of the group with rulemaking authority, and a certification that the material enclosed is a true copy of the rule adopted by the agency on the date given.

It is the intention of the Commission that the enclosed rule shall become effective at 12:01 a.m. on the day after filing.

May 22, 2015 Letter to Office of Legislative Services  
Final Proposal 2015-15  
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Please contact us if you have any questions or concerns. Thank you for your assistance.

Sincerely,

A handwritten signature in black ink, appearing to read 'M. Honigberg', with a long horizontal flourish extending to the right.

Martin P. Honigberg  
Chairman

Enclosures

cc: Scott Eaton, Administrative Rules Director  
Commission Service List

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Sincerely,



Martin P. Honigberg  
Chairman

Enclosures

cc: Scott Eaton, Administrative Rules Director  
Commission Service List

**Amend Puc 1604.07(t), effective 3/14/14 (Document #10535), cited and to read as follows:**

CHAPTER Puc 1600 TARIFFS AND SPECIAL CONTRACTS

Puc 1604.07 Contents of Filing Requirement Schedules.

(t) A utility shall describe on a document entitled "Schedule 3A - Working Capital", its working capital, based on a detailed lead-lag study. Utilities with gross revenues of less than \$50,000,000 may use a formula based on the length of ½ of the utility's billing cycle plus 30 days in lieu of a detailed lead-lag study.

**Appendix**

<b>Rule</b>	<b>Specific State Statute the Rule Implements</b>
Puc 1604.07	RSA 365:8, V and XII; 378:5-10

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**Appendix**

<b>Rule</b>	<b>Specific State Statute the Rule Implements</b>
Puc 1604.07	RSA 365:8, V and XII; 378:5-10