

THE STATE OF NEW HAMPSHIRE

CHAIRMAN
Martin P. Honigberg

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Kathryn M. Bailey
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EXECUTIVE DIRECTOR
Debra A. Howland



PUBLIC UTILITIES COMMISSION
21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website:
www.puc.nh.gov

November 22, 2017

Amy Klaviter, Analyst, Legal Compliance
Constellation Energy Services, Inc.
20 N. Wacker Drive, Suite 2100
Chicago, IL 60606

Re: DM 16-869, Constellation Energy Services, Inc.
Request to Provide Replacement Corporate Guaranty

Dear Ms. Klaviter:

On October 30, 2017, Shraven Chopra, Treasurer of Exelon Generation Company, LLC (Exelon Generation), filed on behalf of Constellation Energy Services, Inc. (Constellation Energy), a corporate guaranty dated October 27, 2017 in the amount of \$500,000 (new guaranty), to replace the corporate guaranty dated December 20, 2016 in the amount of \$350,000 and filed with the Commission on December 22, 2016 (existing guaranty). Like the existing guaranty, the new guaranty was executed by Exelon Generation. The new guaranty is proposed to replace the existing guaranty.

The new guaranty is in the amount of \$500,000 and names the Commission as the guaranteed party. Staff reviewed the new guaranty and believes that the increase in the amount is favorable, and that the material terms and conditions are substantially the same as those of the existing guaranty, as confirmed in Staff's memorandum dated November 6, 2017 recommending Commission acceptance of the new guaranty.

Please be advised that the Commission has approved your request to replace the existing guaranty with the new guaranty. Accordingly, the Commission accepts the new guaranty as replacement for the existing guaranty to serve as financial security for Constellation Energy.

Sincerely,

A handwritten signature in black ink that reads "Debra A. Howland".

Debra A. Howland
Executive Director

cc: Service List/Docket File