

THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION
21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

TDD Access: Relay NH
1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website:
www.puc.nh.gov

February 8, 2019

Michael J. Sheehan, Esq.
Senior Counsel
Liberty Utilities
116 North Main Street
Concord, NH 03301

Re: DG 17-048; Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities
First Amended Training Center Lease Agreement

Dear Attorney Sheehan:

On August 8, 2018, Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities (EnergyNorth) filed a First Amended Training Center Lease Agreement (Amended Lease) with its affiliate, Liberty Utilities (Granite State Electric) Corp. (Granite State Electric) in compliance with Order No. 26,156 (April 27, 2018). The Amended Lease provides that rent payments by Granite State Electric to EnergyNorth for its Concord training center will be based on EnergyNorth's prudently incurred investment in the training center, as determined in DG 17-048, Order No. 26,122 at 25.

As indicated in Order No. 26,156 at 8, the Commission conducted a thorough investigation of the original (pre-amendment) lease and found it produced a result that was not just and reasonable because it allowed EnergyNorth to charge Granite State Electric a return on a portion of the investment in the training center that the Commission found was not prudently incurred. As amended, Granite State Electric's rent will reflect a return only on EnergyNorth's prudent investment in the training center. Accordingly, the Commission finds that the Amended Lease complies with the directives of Order No. 26,156 and we find its terms to be just and reasonable.

Any further modifications of the Amended Lease must be filed with the Commission pursuant to RSA 366:3.

Sincerely,

A handwritten signature in black ink that reads "Debra A. Howland".

Debra A. Howland
Executive Director

Cc: Service List
Docket File