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PUBLIC UTILITIES COMMISSION 21 S. Fruit St., Suite 10 Concord, N.H. 03301-2429

June 3, 2020

David Eldredge, VP of Finance Budderfly, Inc. 2 Trap Falls Road, Suite 507 Shelton, CT 06484

Re: DM 20-075, Budderfly, Inc., Notification of Intent to Conduct Business as Buyer's Aggregator

Dear Mr. Eldredge,

On April 10, 2020, Budderfly, Inc. (Budderfly) filed a notification of intent to conduct business as a buyer's aggregator, under N.H. Admin. R., Puc 2003.05(a).

In its filing, Budderfly stated its intent to provide energy management services to commercial establishments, and not residential customers, at various locations across New Hampshire, using its "Energy Management Outsourcing" model. That business model includes becoming the customer of record with the local utility for each commercial customer and deploying energy efficiency equipment, upgrades, and technology, using a proprietary energy management hardware and software system, as well as providing billing and other services to manage energy usage and reduce energy expense. Budderfly separately invoices its commercial customers on a monthly basis under contract terms that economically result in a split of savings resulting from the energy efficiency measures implemented by Budderfly.

Commission Staff filed a memorandum on June 2, 2020, in which it recommended that the Commission accept Budderfly's notification to conduct business as a buyer's aggregator, subject to the condition that it only serve large commercial and industrial customers and not serve any residential or small commercial customers.

The Commission has reviewed and approved Staff's recommendation. Accordingly, Budderfly's notification to conduct business as a buyer's aggregator is accepted, subject to the condition that it only serve large commercial and industrial customers and not serve any residential or small commercial customers.

Sincerely,

Debra A. Howland Executive Director

cc: Service List

Service List - Docket Related

Docket#: 20-075

Printed: 6/3/2020

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