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STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

Concord

Water and Sewer Utility

ANNUAL REPORT

OF

Lakeland Management Company, Inc.

(Exact Legal Name of Respondent)

(If name was changed during the year, show previous name and date of change)

n/a

FOR THE YEAR ENDED DECEMBER 31, 2009

Officer or other person to whom correspondence should be addressed regarding this report:

Name: Wade Crawshaw
 Title: President
 Address: C&C Water Services, Inc., P. O. Box 7394, Gilford, N. H. 03247
 Telephone #: (603) 293-8580



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A-1 GENERAL INSTRUCTIONS

1. This form of Annual Report is for the use of water companies operating in the State of New Hampshire.
2. This Annual Report Form shall be filed with the New Hampshire Public Utilities Commission, 8 Old Suncook Road, Concord, New Hampshire 03301-5185, on or before March 31 of each year, in accordance with the requirements of New Hampshire RSA 374:13 Form of Accounts and Records.
3. The word "Respondent" whenever used in this report, means the person, firm, association or corporation in whose behalf the report is filed.
4. The report should be typed or a computer facsimile report will be accepted if submitted on standard size (8 1/2 X 11) paper. All dollar amounts should be reported to the nearest whole dollar. All entries should be legible and in permanent form.
5. Unless otherwise indicated, the information required in the Annual Report shall be taken from the accounts and other records prescribed in PART Puc 610 and the definitions and instructions contained therein shall also apply to this report whenever applicable.
6. Instructions should be carefully observed and each question should be answered fully and accurately whether or not it has been answered in a previous Annual Report. If the word "No" or "None" truly and completely states the fact, it should be used to answer any particular inquiry or any portion thereof. If any schedule or inquiry is inapplicable to the respondent, the words "Not Applicable" or "n/a" should be used to answer.
7. Entries of a contrary or opposite character (such as decreases reported in a column providing for both increases and decreases) should be enclosed in parentheses.
8. Wherever schedules call for comparisons of figures of a previous year, the figures reported must be based upon those shown by the Annual Report of the previous year, or an appropriate narrative explanation given and submitted as an attachment to the Annual Report.
9. Attachments and additional schedules inserted for the purpose of further explanation of accounts or schedules should be made on durable paper conforming to this form in size and width of margin. The inserts should be securely bound in the report. Inserts should bear the name of the Respondent, the applicable year of the report, the schedule numbers and titles of the schedules to which they pertain.
10. All accounting terms and phrases used in this Annual Report are to be interpreted in accordance with PART Puc 610 Uniform System of Accounts for Water Utilities prescribed by this commission.
11. If the Respondent makes a report for a period less than a calendar year, the beginning and the end of the period covered must be clearly stated on the front cover and throughout the report where the year or period is required to be stated.
12. Whenever schedules request Current Year End Balance and Previous Year End Balance, the figures reported are based on fiscal year end general ledger account balances.
13. Increases over 10% from preceding year are to be explained in a letter.

A-2 IDENTITY OF RESPONDENT

1. Give the exact name under which the utility does business: Lakeland Management Co., Inc.
2. Full name of any other utility acquired during the year and date of acquisition: None
3. Location of principal office: P. O. Box 7394, Gilford, N. H. 03247
4. State whether utility is a corporation, joint stock association, a firm or partnership, or an individual:
Corporation
5. If a corporation or association, give date of incorporation; State under whose laws incorporated, and whether incorporated under special act or general law: Feb. 5, 1970; N. H.; general law
6. If incorporated under special act, give chapter and session date: N/A
7. Give date when company was originally organized and date of any reorganization: Feb. 5, 1970;
no reorganizations
8. Name and addresses of principal office of any corporation, trusts or association owning, controlling or operating respondent: None
9. Name and addresses of principal office of any corporation, trusts or association owning, controlled or operated by the respondent: None
10. Date when respondent first began to operate as a utility*: Nov. 18, 1987
11. If the respondent is engaged in any business not related to utility operation, give particulars: None
12. If the status of the respondent has changed during the year in respect to any of the statements made above, give particulars, including dates: No Change.
13. If the utility is a foreign corporation which operated in New Hampshire prior to June 1, 1911, give date on which permission was granted to operate under N. H. RSA 374:25, Exceptions and N. H. RSA 374:26 Permission: N/A

*If engaged in operation of utilities of more than one type, give dates for each.

A-3 OATH

**ANNUAL REPORT
of
Lakeland Management Company, Inc.**

**TO THE
STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
For the year ended December 31,
2009**

State of New Hampshire
County of Belnap ss.

I, the undersigned, Wade Crawshaw of the Lakeland Management Company, Inc. utility, on our oath do severally say that the foregoing report has been prepared, under our direction, from the original books, papers and records of said utility, that we have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of said utility, in respect to each and every matter and thing therein set forth to the best of our knowledge, information and belief; and that the accounts and figures contained in the foregoing report embrace all of the financial operations of said utility during the period for which said report is made.

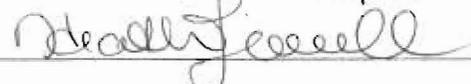


(or other chief officer) President

(or other officer in charge of the accounts) Treasurer

Subscribed and sworn to before me this

9th day of April 2010



HEATHER JEWELL, Notary Public
My Commission Expires December 31, 2013

A-4 LIST OF OFFICERS

* Includes compensation received from all sources except directors fees.

Line No	Title of Officer	Name	Residence	Compensation *
1	President and Treasurer	Wade Crawshaw	Gilford, N. H.	0
2	Secretary	David William Jordan	Concord, N. H.	0
3				
4				
5				
6				
7				
8				
9				
10				

LIST OF DIRECTORS

Line No	Name	Residence	Length of Term	Term Expires	No. of Meetings Attended	Annual Fees
11	Wade Crawshaw	Gilford, N. H.	until successor is elected			0
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24	Totals					0
25	List Directors' Fee per meeting					0

A-5 SHAREHOLDERS AND VOTING POWERS

Line No					
1	Indicate total of voting power of security holders at close of year: 100 Votes: 100				
2	Indicate total number of shareholders of record at close of year according to classes of stock: Common - One				
3					
4					
5	Indicate the total number of votes cast at the last general meetin 100				
6	Give date and place of meeting:				
7	Give the following information concerning the ten security holders having the highest voting powers in the corporation, the officers, directors and each holder of one percent or more of the voting stock.: (Section 7, Chapter 182, Laws of 1933)				
	Name	Address	No. of Votes	Number of Shares Owned	
				Common	Preferred
8	Wade Crawshaw	Gilford, N. H.	100	100	
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

Class C Utility

A-6 LIST OF TOWNS SERVED

List by operating divisions the towns served directly, indicating those in which franchise is for limited area by an asterisk (*) after name. Give population of the area served and the number of customers.

Line No	Town	Population of Area	Number of Customers	Line No	Town	Population of Area	Number of Customers
1	Belmont, N. H.	6,000	158	16	Sub Totals Forward:	6,000	158
2				17			
3				18			
4				19			
5				20			
6				21			
7				22			
8				23			
9				24			
10				25			
11				26			
12				27			
13				28			
14				29			
15	Sub Totals Forward:	6,000	158	30	Totals:	6,000	158

A-7 PAYMENTS TO INDIVIDUALS

List names of all individuals, partnerships, or corporations to whom payments totaling \$10,000 or more for services rendered were made or accrued during the year, and the amount paid or accrued to each. Where payments or accruals to the individual members of a partnership or firm together total \$10,000 or more, list each individual and the amount paid or due each.

Line No	Name	Address	Amount
1	C & C Water Services	Gilford, N. H.	\$82,464
2	City of Laconia	Laconia, N. H.	37,042
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	Total		\$119,506

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Class C Utility**A-8 MANAGEMENT FEES AND EXPENSES**

List all individuals, associations, corporations or concerns with whom the company has any contract or agreement covering management or subscription of its affairs such as accounting, financing, engineering, construction, purchasing operation, etc., and show the total amount paid to each for the year. Designate by asterisk (*) those organizations which are "Affiliates" as defined in Chapter 182, Section 1, Laws of 1933.

Line No. (a)	Name (b)	Date of Contract (c)	Date of Expiration (d)	Character of Services (e)	Amount Paid or Accrued for Each Class (f)	Distribution of Accruals or Payments		
						To Fixed Capital (g)	To Operating Expenses (h)	To Other Accounts (i)
1	C&C Water Services	Annual	On going	Mgmt. / Oper.	82,464	1,568	80,896	
2								
3								
4								
5								
6								
7								
8								
9								
10								
11				Totals	\$82,464	\$1,568	\$80,896	

Have copies of all contracts or agreements been filed with the Commission? Yes

Detail of Distributed Charges to Operating Expenses (Column h)				
Line No.	Contract/Agreement Name	Account No.	Account Title	Amount
12	C&C Water Services	614		\$1,159
13		633		4,769
14		641		7,899
15		642		4,105
16		673		1,611
17		730		11,353
18		903		9,800
19		923		40,200
20				
21				
22				
23			Total	\$80,896

A-9 BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business agreements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Schedule A-3, Oath. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

Line No.	Name of Officer, Director or Affiliate	Identification of Service or Product	Amount	Name and Address of Affiliate Entity
1				
2	C&C Water Services	Management / Operation	\$80,464	C&C Water Services, Gilford, N. H.
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

* Business Agreement, for this schedule, shall mean any oral or written business arrangement which binds the concerned parties for products or services during the reporting year and future years. Although the Respondent and/or other companies will benefit from the arrangements, the officer or director is, however, acting on behalf or for the benefit of other companies or persons.

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on Schedule A3, Oath, identifying the parties, amounts, dates and product, asset or service involved.

PART I - SERVICES AND PRODUCTS RECEIVED OR PROVIDED

List all transactions involving services and products received or provided. This would include management, legal, and accounting services; computer services; engineering & construction services; repairing and servicing of equipment; material and supplies furnished; leasing of structures, land and equipment; all rental transactions; sale, purchase or transfer of various products.

Line No.	Name of Company or Related Party	Description of Service and/or Name of Product	Contract or Agreement Effective Dates	Annual Charges	
				(P)urchased or (S)old	Amount
1					
2	C&C Water Services	Management / Operation	06/06/2008	P	\$82,464
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

A-11 BUSINESS TRANSACTIONS WITH RELATED PARTIES
PART II - SALE, PURCHASE AND TRANSFER OF ASSETS

List all transactions relating to the purchase, sale or transfer of assets. Examples of transaction types include: (1) purchase, sale or transfer of equipment, (2) purchase, sale or transfer of land and structures, (3) purchase, sale or transfer of securities, (4) noncash transfers of assets, (5) noncash dividends other than stock dividends, (6) write off of bad debts or loans.

Columnar instructions are as follow:

- (a) Enter name of related party or company.
- (b) Describe the type of assets purchased sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book cost for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

Line No.	Name of Company or Related Party (a)	Description of Items (b)	Sale or Purchase Price (c)	Net Book Value (d)	Gain or Loss (e)	Fair Market Value (f)
1	None					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						

Notes:

A-12 IMPORTANT CHANGES DURING THE YEAR

Give concise answers to each of the following, numbering them in accordance with the inquires. Each inquiry should be answered. If "none" or "not applicable" state that fact as a response. If information which answers an inquiry is given elsewhere in the report, reference to the schedule in which it appears will be sufficient.

1. Changes in and important additions to franchise rights: Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact. None.
2. Acquisition of ownership in other companies; reorganization, merger, or consolidation with other companies: Give names of companies involved, particulars concerning the transactions, and reference to Commission authorization. None.
3. Brief description of source of supply, pumping, treatment, and transmission and distribution plant under construction at the end of year. The Company has a major project under construction. The project consist primarily of installation of two concrete water storage tanks and associated piping and valves. Also, the Company plans to install variable frequency drives.
4. Brief description of source of supply, pumping, treatment, and transmission and distribution plant operation of which was begun during the year. The Company installed a new well.
5. Extensions of system (mains and service) to new franchise areas under construction at the end of year. None.
6. Extensions of the system (mains and service) put into operation during the year. None.
7. Completed plant purchased, leased, sold or dismantled: Specifying items, parties and dates, and also reference to NHPUC docket number which authority was given to acquire, lease or sell. For purchase and sale of completed plants, specify the date on which deed was executed. N/A
8. Statement of important units of plant and equipment installed or permanently withdrawn from service during the year, not covered by inquires 3 to 7 preceding. None.
9. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments. None.
10. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year. None.
11. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required. None.
12. Estimated increase or decrease in annual revenues due to important rate changes: State effective date and approximate amount of increase or decrease for each revenue classification and the number of customers affected. None
13. State the annual effect of each important change in wage scales. Include also the effective date and the portion applicable to operations. N/A
14. All other important financial changes, including the dates and purposes of all investment advances made during the year to and from an associated company. None.
15. Describe briefly any materially important transaction of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest. None.

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Class C Utility

F-1 BALANCE SHEET

Assets and Other Debits

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
UTILITY PLANT					
1	Utility Plant (101-105)	F-6	\$546,732	\$521,909	\$24,823
2	Less: Accumulated Depr. and Amort. (108-110)	F-6	206,649	194,416	12,233
3	Net Plant	-	\$340,083	\$327,493	\$12,590
4	Utility Plant Acquisition Adj. Net (114-115)	F-7			
5	Total Net Utility Plant	-	\$340,083	\$327,493	\$12,590
OTHER PROPERTY & INVESTMENTS					
6	Nonutility Property (121)	-			
7	Less: Accumulated Depr. and Amort. (122)	-			
8	Net Nonutility Property	-			
9	Utility Investments (124)	-			
10	Depreciation Funds (127)	-			
11	Total Other Property & Investments	-			
CURRENT AND ACCRUED ASSETS					
12	Cash (131)	-	\$35,079	\$16,198	\$18,881
13	Special Deposits (132)	-			
14	Accounts Receivable Net (141-143)	-	37,183	43,373	(6,190)
15	Plant Materials and Supplies (151)	-	615	879	(264)
16	Prepayments (162-163)	-	2,981	3,038	(57)
17	Miscellaneous Current & Accrued Assets (174)	-			
18	Total Current and Accrued Assets	-	\$75,858	\$63,488	\$12,370
DEFERRED DEBITS					
19	Miscellaneous Deferred Debits (186)	-	\$5,991	\$0	5,991
20	Accumulated Deferred Income Taxes (190)	-			
21	Total Deferred Debits	-	\$5,991	\$0	\$5,991
TOTAL ASSETS AND OTHER DEBITS			\$421,932	\$390,981	\$30,951

F-1 BALANCE SHEET
Liabilities and Capital

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
EQUITY CAPITAL					
1	Common Stock Issued (201)	F-31			
2	Preferred Stock Issued (204)	F-31			
3	Other Paid in Capital (211)	-	212,987	212,987	0
4	Retained Earnings (217)	F-3	73,892	82,250	(8,358)
5	Proprietary Capital (proprietorships & partnerships) (218)	F-4			
6	Total Capital	-	\$286,879	\$295,237	(\$8,358)
LONG TERM DEBT					
7	Other Long-Term Debt (224)	-	\$47,192	\$41,036	\$6,156
CURRENT & ACCRUED LIABILITIES					
8	Accounts Payable (231)	-	\$2,400	\$37,521	(\$35,121)
9	Notes Payable (232)	-			
10	Customer Deposits (235)	-			
11	Accrued Taxes (236)	-	1,745	4,115	(2,370)
12	Accrued Interest (237)	-			
13	Miscellaneous Current and Accrued Liabilities (241)	-	71,622		71,622
14	Total Current & Accrued Liabilities	-	\$75,767	\$41,636	\$34,131
OTHER LIABILITIES					
15	Advances for Construction (252)	-			
16	Other Deferred Credits (253)	-			
17	Accumulated Deferred Investment Tax Credit (255)	-			
18	Miscellaneous Operating Reserves (265)	-			
19	Contributions in Aid of Construction - Net (271-272)	F-46			
20	Accumulated Deferred Income Taxes (281-283)	-	12,094	13,072	(\$978)
21	TOTAL LIABILITIES AND CAPITAL	-	\$421,932	\$390,981	\$30,951

Class C Utility

F-2 STATEMENT OF INCOME

WATER

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
	Utility Operating Income				
1	Operating Revenues (400)	F-47	\$81,259	\$76,096	\$5,163
2	Operating Expenses:				
3	Operating and Maintenance Expense (401)	F-48	85,299	49,628	35,671
4	Depreciation Expenses (403)	F-12	10,604	8,227	2,377
5	Amortization of Contributions in Aid of Construction (405)	F-46.4			
6	Amortization of Utility Plant Acquisition Adjustments (406)	F-49			
7	Amortization Expense - Other (407)	F-49			
8	Taxes Other Than Income (408)	F-50	3,940	2,874	1,066
9	Income Taxes (409.1, 410.1, 411.1, 412.1)	-	(371)	2,270	(2,641)
10	Total Operating Expenses		\$99,472	\$62,999	\$36,473
11	Net Operating Income (Loss)		(\$18,213)	\$13,097	(\$31,310)
12	OTHER INCOME AND DEDUCTIONS				
13	Interest and Dividend Income (419)	-		\$124	(124)
14	Allow. for Funds Used During Construction (420)	-			
15	Nonutility Income (421)	-			
16	Gains (Losses) from Disposition of Nonutility Property (422)	-			
17	Miscellaneous Nonutility Expenses (426)	-		(584)	584
18	Interest Expense (427)	-			
19	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)	-			
20	Total Other Income and Deductions		\$0	(\$460)	460
21	NET INCOME (LOSS)		(\$18,213)	\$12,637	(\$30,850)

F-2 Statement of Income

SEWER

Line No.	Account Title (Number) (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
	Utility Operating Income				
1	Operating Revenues (400)	F-47	\$69,388	\$62,571	\$6,817
2	Operating Expenses:				
3	Operating (401)	F-48	53,964	56,621	(2,657)
4	Depreciation (403)	F-12	2,000	2,000	0
5	Amortization of Utility Plant Acquisition Adjustments (406)	F-49			
6	Amortization - Other (407)	F-49			
7	Taxes Other Than Income (408)	F-50	3,940	2,874	1,066
8	Income Taxes (409.1, 410.1, 411.1, 412.1)	-	(370)	2,270	(2,640)
9	Total Operating Expenses		\$59,534	\$63,765	(\$4,232)
10	Net Operating Income (Loss)		\$9,855	(\$1,194)	\$11,049
11					
12	OTHER INCOME AND DEDUCTIONS				
13	Interest and Dividend Income (419)	-			
14	Allow. for Funds Used During Construction (420)	-			
15	Nonutility Income (421)	-			
16	Miscellaneous Nonutility Expenses (426)	-		(584)	584
17	Interest Expense (427)	-			
18	Taxes Applicable to Other Income (409.2, 410.2, 411.2, 412.2)	-			
19	Total Other Income and Deductions		\$0	(\$584)	584
20	NET INCOME (LOSS)		\$9,855	(\$1,778)	\$11,633

Class C Utility

F-3 STATEMENT OF RETAINED EARNINGS (ACCOUNT 217)

1. Report below the particulars for each category of Retained Earnings.
2. Explain and give details of changes effected during the year.
3. State balance and purpose of each appropriated Retained Earnings amount at end of year.

Line No.	Item (a)	Appropriated (b)	Unappropriated (c)
1	Balance beginning of year		\$82,250
2	Changes during the year (specify):		
3	2009 Net Income (Loss)		(8,358)
4			
5			
6			
7			
8			
9	Balance at end of year		\$73,892

F-4 STATEMENT OF PROPRIETARY CAPITAL (ACCOUNT 218)

1. Report below particulars concerning this account.
2. Explain and give particulars of important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year N/A	
2	Changes during the year (specify):	
3		
4		
5		
6		
7		
8		
9	Balance at end of year	

Class C Utility

F-5 STATEMENT OF CHANGES IN FINANCIAL POSITION

1. This statement is not restricted to those items which are nonconcurrent in nature. It is intended that this statement be flexible enough in nature so that latitude can be given, under the classification of "Other", to allow for disclosure of all significant changes and transactions, whether they are within or outside of the current asset and liability groups.
2. Under "Other" specify significant amounts and group remaining amounts.
3. Enter the current year covered by this annual report in column (b), and the year prior to this report in column (c).
4. Clarifications and explanations should be listed below the schedule.

Line No.	Sources of Funds (a)	Current Year 2009 (b)	Prior Year 2008 (c)
1	Internal Sources:		
2	Net Income (Loss)	(\$8,358)	\$10,859
3	Adjustments to retained earnings		
4	Depreciation	12,604	10,227
5	Amortization		
6	Deferred Income Taxes and Investment Tax Credits (Net)	(978)	897
7	Capitalized Allowance for Funds Used During Construction		
8	Other (Net):		
9	Total From Internal Sources	\$3,268	\$21,983
10	Less dividends - common		
11	Net From Internal Sources	\$3,268	\$21,983
12	EXTERNAL SOURCES:		
13	Long-term debt (bonds, debentures, etc.; net proceeds & payments)	\$6,156	\$41,036
14	Common Stock (net proceeds and payments)		
15	Net Increase in Short Term Debt (include commercial paper)		
16	Other (Net)		
17			
18	Total From External Sources	\$6,156	\$41,036
19	Other Sources *		
20	Net Increase (Decrease) in Working Capital Excluding Short Term Debt	34,651	18,419
21	Other		
22	Total Financial Resources Provided	\$44,075	\$81,438
23	Construction and Plant Expenditures (include land):		
24	Gross Additions		
25	Water Plant	25,194	41,732
26	Nonutility Plant		
27	Other		
28	Total Gross Additions	\$25,194	\$41,732
29	Less: Capitalized Allowance for Funds Used During Construction		
30	Total Construction and Plant Expenditures	\$25,194	\$41,732
31	Retirement of Debt and Securities:		
32	Long-Term Debt (bonds, debentures, etc; net proceeds & payments)		
33	Redemption of Capital Stock		
34	Net Decrease in Short Term Debt (include commercial paper)		
35	Other (Net) Repayment of Other Paid in Capital		41,414
36			
37			
38	Total Retirement of Debt and Securities	\$0	\$41,414
39	Other Resources were used for *		
40	Net Increase in Working Capital Excluding Short Term Debt		
41	Other		
42	Total Financial Resources Used	\$25,194	\$83,146

* Such as net increase or decrease in working capital excluding short-term debt, purchase or sale of other non-current assets, investments in and advances to and from associated companies and subsidiaries, and all other items not provided for elsewhere.

Line No. **Notes to Schedule F-5**

Beginning Cash	\$16,198	\$17,906
Total Financial Resources Provided	44,075	81,438
Total Financial Resources Used	(25,194)	(83,146)
Ending Cash	\$35,079	\$16,198

**F-6 UTILITY PLANT (ACCOUNTS 101 - 105)
AND ACCUMULATED DEPRECIATION AND AMORTIZATION
(ACCOUNTS 108 -110)**

Line No.	Account (a)	Ref. Sch. (b)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
1	Plant Accounts:				
2	Utility Plant in Service - Accts 301-348 & 361 (101)	F-8	\$527,957	\$384,659	\$143,298
3	Property Held for Future Use (103)	-			
4	Utility Plant Purchased or Sold (104)	F-8			
5	Construction Work in Progress (105)	F-10	18,775	137,250	(\$118,475)
6	Total Utility Plant	-	\$546,732	\$521,909	\$24,823
7	Accumulated Depreciation & Amortization:				
8	Accumulated Depreciation (108)	F-11	206,649	194,416	12,233
9	Accumulated Amortization (110)	-			
10	Total Accumulated Depreciation & Amortization	-	\$206,649	\$194,416	\$12,233
11	Net Plant		\$340,083	\$327,493	\$12,590

F-7 UTILITY PLANT ACQUISITION ADJUSTMENTS (ACCOUNTS 114-115)

Report each acquisition adjustment and related accumulated amortization separately. For any acquisitions adjustment approved by the Commission, include the order number.

Line No.	Account (a)	Current Year End Balance (c)	Previous Year End Balance (d)	Increase or (Decrease) (e)
1	Acquisition Adjustments (114)			
2	None			
3				
4				
5				
6	Total Plant Acquisition Adjustments			
7	Accumulated Amortization (115)			
8				
9				
10				
11				
12	Total Accumulated Amortization			
13	Net Acquisition Adjustments			

Class C Utility

F-8 UTILITY PLANT IN SERVICE (ACCOUNTS 101 and 104)

(In addition to Account 101, Utility Plant in Service, this schedule includes 104, Utility Plant Purchased or Sold)

1. Report below the original cost of water plant in service according to prescribed accounts.
2. Do not include as adjustments, corrections of additions and retirements for the current or the preceding year. Such items should be included in column (c) or (d) as appropriate.
3. Credit adjustments of plant accounts should be enclosed in parenthesis to indicate the negative effect of such amounts.
4. Reclassification or transfers within utility plant accounts should be shown in column (f). Include also in column (f) the addition or reductions of primary account classifications arising from distribution or amounts initially recorded in Account 104, Utility Plant Purchased or Sold. In showing the clearance of Account 104, include in column (c) the amounts with respect to accumulated depreciation, acquisition adjustments, etc. and show in column (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.

Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (c)	Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)
1	301 Organization						
2	302 Franchises						
3	303 Land and Land Rights	1,500					\$1,500
4	304 Structures and Improvements	\$26,581					26,581
5	305 Collecting and Impounding						
6	306 Lake, River and Other Lakes						
7	307 Wells and Springs	92,073	143,405				235,478
8	308 Infiltration Galleries and Tunnels						
9	309 Supply Mains						
10	310 Power Generation Equipment						
11	311 Pumping Equipment	52,093					52,093
12	320 Water Treatment Equipment	22,164					22,164
13	330 Distribution Reservoirs and Standpipes	15,400					15,400
14	331 Transportation and Distribution Mains	39,826					39,826
15	333 Services	15,000					15,000
16	334 Meters and Meter Installations	20,022	264	(371)			19,915
17	335 Hydrants						
18	339 Other Plant and Miscellaneous Equipment						
19	340 Office Furniture and Equipment						
20	341 Transportation Equipment						
21	343 Tools, Shop and Garage Equipment						
22	345 Power Operated Equipment						
23	361 Collection Sewer - Gravity	100,000					100,000
	Total Plant	\$384,659	\$143,669	(\$371)	\$0	\$0	\$527,957

Class C Utility

F-10 CONSTRUCTION WORK IN PROGRESS (Account 105)

For each department report below descriptions and balances at end of year of projects in process of construction. For any substantial amounts of completed construction not classified for plant actually in service explain the circumstances which have prevented final classification of such amount to prescribed primary accounts for plant in service.

Line No.	Description of Project (a)	Total Charged to Construction Work in Progress (Acct 105) (b)	Estimated Additional Cost of Project (c)	
1	Two concrete water storage tanks and associated piping and valves and			
2		variable frequency drives	18,775	76,225
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
	Total			

Class C Utility

F-11 ACCUMULATED DEPRECIATION OF UTILITY PLANT IN SERVICE (Account 108)

1. Report below the information called for concerning accumulated depreciation of utility plant in service at end of year and changes during year.
2. Explain any important adjustments during year.
3. Explain any differences between the amount for book cost of plant retired, line 4, column (b) and that reported in the schedule F-8 Utility Plant in Service, column (d) exclusive of retirements of nondepreciable property.
4. The provisions of account 108 of the Uniform System of Accounts intent is that retirements of depreciable plant is recorded when such plant is removed from service. There also shall be included in this schedule the amounts of plant retired, removal expenses, and salvage on an estimated basis, if necessary with respect to any significant amount of plant actually retired from service but for which appropriate entries have not been made to the accumulated provision for depreciation account. The inclusion of these amounts in this schedule shall be made even though it involves a journal entry in the books of account as of the end of the year recorded subsequent to closing of respondent's books.

Balances and Changes During Year

Line No.	Item (a)	Utility Plant In Service (Account 108.1) (b)
1	Balance beginning of year	\$194,416
2	Depreciation provision for year, charged to Account 403, Depreciation Expense	12,604
3	Net charges for plant retired:	
4	Book cost of plant retired	371
5	Cost of removal	
6	Salvage (credit)	
7	Net charges for plant retired	\$371
8	Other (debit) or credit items	
9	Adjustment	
10		
11		
12	Balance at end of year	\$206,649

Class C Utility**F-12 ANNUAL DEPRECIATION CHARGE**

1. Indicate cost basis from which depreciation charge calculations were derived.
2. Show separately the rates used and the total depreciation for each class of property.
3. Depreciation charges are to be computed using the straight line method.
Composite rates may be used with Commission approval.
4. Total annual depreciation charge should agree with schedule F-11, line 2, "Depreciation provision for year," charged to Account 403, Depreciation Expense.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	304 Structures & Improvements	\$26,581	2.50%	665
2	307 Well & Springs	22,374	2.00%	447
3	307 Well & Springs	69,699	3.30%	2,300
4	307 Well & Springs - 2009 Well	143,405	1.65%	2,366
5	311 Pumps Equipment	36,133	0.00%	0
6	311 Pump Equipment	15,960	10.00%	1,506
7	320 Treatment Equipment	21,310	3.60%	767
8	320 Treatment Equipment	853	10.00%	85
9	330 Distribution Reservoirs and Standpipes	15,400	2.00%	308
10	331 Trans. & Dirtr. Mains - Water	39,826	2.00%	797
11	333 Services	15,000	2.50%	375
12	334 Meters and Meter Installations	19,888	5.00%	988
13	Sub-total Water	<u>\$426,429</u>		<u>\$10,604</u>
14	361 Collection Sewer - Gravity	<u>\$100,000</u>	2.00%	<u>\$2,000</u>
15	Sub-total Sewer	<u>\$100,000</u>		<u>\$2,000</u>
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27	Total	\$526,429		\$12,604

Class C Utility

F-31 CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars called for concerning common and preferred stock at end of year.
2. Entries on line 2 should represent the number of shares authorized by the articles of incorporation as amended to end of year.
3. Give the particulars concerning shares of any class and series of stock authorized to be issued by the Commission which have not yet been issued.

Line No.	Item (a)	Common Stock (Account 201) (b)	Preferred Stock (Account 204) (c)
1	Par or Stated Value Per Share	No Par	None
2	Shares Authorized	100	
3	Shares Issued and Outstanding	100	
4	Total Par Value of Stock Issued		
5	Dividends Declared Per Share For Year		

F-35 LONG TERM DEBT (Account 224)

1. Report below the particulars concerning long term debt at end of year.
2. Give particulars concerning any long term debt authorized by the Commission but not yet issued.

Line No.	Description of Obligation (Including Nominal Date of Issue and Date of Maturity) (a)	Interest		Principal Balance At End of Year (d)
		Rate (b)	Payments (c)	
1	Loan for 2009 Well			\$47,192
2				
3				
4				
5	Total		\$0	\$47,192

F-38 ACCRUED AND PREPAID TAXES (Accounts 236 and 163)

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year.
2. Taxes, paid during the year and charged directly to final accounts, that is, not charged to prepaid or accrued taxes, should be included in columns (c) and (d). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (i) accruals credited to taxes accrued, (ii) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (iii) taxes paid and charged direct to operations of accounts other than accrued and prepaid tax accounts.
4. The aggregate of each kind of tax should be listed under the appropriate headings of "Federal," "State," and "Local" in such manner that the total tax for each can readily be ascertained.
5. If any tax covers more than one year, the required information of all columns should be shown separately for each year.
6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parenthesis.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected though payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Type of Tax (a)	BALANCE AT BEGINNING OF YEAR		Taxed Charged During Year (d)	Taxes Paid During Year (e)	Adjustments (f)	BALANCE AT END OF YEAR	
		Taxes Accrued (Account 236) (b)	Prepaid Taxes (Account 163) (c)				Taxes Accrued (Account 236) (g)	Prepaid Taxes (Account 163) (h)
1	Belmont Property Taxes		1,102	4,530	4,585			1,157
2	State Utility Property Taxes		1,500	3,349	1,480		(1,745)	
3	State Business Taxes	(1,480)		282	3,402			1,376
4	Federal Income Taxes - Current	(2,635)		(44)	2,679		0	
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15	TOTALS	(4,115)	2,602	8,117	12,146	0	(1,745)	2,533

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Class C Utility**F-46 CONTRIBUTIONS IN AID OF CONSTRUCTION (Account 271)**

1. Report below an analysis of the changes during the year for the respondent's contribution in aid of construction.
2. Detail contributions received during year from main extension charges and customer connection charges; developers or contractors agreements in supplementary schedules F-46.2 and F-46.3.
3. Detail charges in a footnote.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 271)	N/A
2	Credits during year:	
3	Contributions received from Main Extension and Customer Charges (Sch. F-46.2)	
4	Contributions received from Developer or Contractor Agreements (Sch. F-46.3)	
5	Total Credits	
6	Charges during year:	
7	Balance end of year (Account 271)	

F-46.1 ACCUMULATED AMORTIZATION OF C.I.A.C. (Account 272)

1. Report below the information called for concerning accumulated amortization of contributions in aid of construction at end of year and changed during the year.
2. Explain any important adjustments during the year.

Line No.	Item (a)	Amount (b)
1	Balance beginning of year (Account 272)	N/A
2	Amortization provision for year, credited to:	
3	Amortization of Contributions in Aid of Construction (Sch. F-46.4)	
4	Credit for plant retirement	
5	Other (debit) or credit items	
6		
7		
8	Balance end of year (Account 272)	

Notes:

Class C Utility

**F-46.2 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
FROM MAIN EXTENSION CHARGES AND CUSTOMER CONNECTIONS CHARGES
RECEIVED DURING THE YEAR.**

1. Report, as specified below, information applicable to credits added to Contribution in Aid of Construction received from main extension charges and customer connections charges.
2. Total Credits amount reported on line 11 should agree with Schedule F-46, line 3.

Line No.	Description (a)	Number of Connections (b)	Charge per Connection (c)	Amount (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total credits from main extension charges and customer connection charges			

**F-46.3 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

1. Report, as specified below, information applicable to credits added to Contributions in Aid of Construction received from developers or contractors agreements.
2. Indicate in column (b) the form of contributions received.
3. Total Credits amount reported on line 11 should agree with Schedule F-46, line 4.

Line No.	Description (a)	Cash or Property (b)	Amount (c)
1	N/A		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11	Total credits from all developers or contractors agreements from which cash or property was received		

Class C Utility

**F-46.4 AMORTIZATION OF CONTRIBUTIONS IN AID OF
CONSTRUCTION (Account 405)**

1. Report below the particulars concerning the amortization of contributions in aid of construction received from developers or contractors agreements and from main extensions and customer connections charges.
2. Indicate basis upon which the total credit for the year was derived, straight line rate and the computed amount for each class of property.
3. Total annual amortization credit for contributions in aid of construction should agree with schedule F-46.1 line 3 Amortization provision for year, charged to Account 405, Amortization of Contributions in Aid of Construction.

Line No.	Class of Property (a)	Cost Basis (b)	Rate (c)	Amount (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11	Total			

Class C Utility

F-47 OPERATING REVENUES (Account 400) - WATER

1. Report below the amount of operating revenue for the year for each prescribed account and the amount of increase or decrease over the preceding year.
2. If increases and decreases are not derived from previously reported figures explain any inconsistencies.
3. Total Water Operating Revenues, line 8, should agree with schedule F-2, Income Statement, line 1.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD (Omit 000)		AVERAGE NUMBER OF CUSTOMERS	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
SALES OF WATER							
1	460 Unmetered Sales to General Customers						
2	461 Metered Sales to General Customers	81,259	5,163	83	371	158	0
3	462 Fire Protection Revenue						
4	466 Sales for Resale						
5	467 Interdepartmental Sales						
8	Total Sales of Water	\$81,259	\$5,163	83	371	158	0
7	474 Other Water Revenues						
8	400 Total Water Operating Revenues	\$81,259	\$5,163				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered: Quarterly
2. The period between the date meters are read and the date customers are billed: 15 days

F-47 OPERATING REVENUES (Account 400) - SEWER

Line No.	Account (a)	OPERATING REVENUES		NUMBER OF THOUSAND GALLONS SOLD (Omit 000)		AVERAGE NUMBER OF CUSTOMERS	
		Amount for Year (b)	Increase or (Decrease) from Preceding Year (c)	Amount for Year (d)	Increase or (Decrease) from Preceding Year (e)	Number for Year (f)	Increase or (Decrease) from Preceding Year (g)
Measured Revenues							
1	522.1 Residential	69,388	9,217			156	0
2	522.2 Commercial						
3	522.3 Industrial						
4	522.4 Public Authorities						
5	522.5 Multiple Family Dwellings						
6	Total Measured Revenues	\$69,388	\$9,217			156	0
7	536 Other Sewer Revenues		(2,400)				
8	400 Total Sewer Operating Revenues	\$69,388	\$6,817				

BILLING ROUTINE

Report the following information in days for Accounts 460 and 461:

1. The period for which bills are rendered: Quarterly
2. The period between the date meters are read and the date customers are billed: 15 days

F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401)

1. Enter in the space provided the operation and maintenance expenses for the year.
2. If two or more water systems are operated, the statement of operation and maintenance accounts should be subdivided to show separately the expense of each such system in cols. (d), (e), (f).
3. If the increases and decreases are not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease from Previous Year (c)	Water (d)	Sewer (e)	(f)
1	1. SOURCE OF SUPPLY					
2	Operation					
3	600 Operation Supervision and Engineering					
4	601 Operation Labor and Expenses					
5	602 Purchased Water					
6	603 Miscellaneous Expenses					
7	604 Rents					
8	Total Operation	0	\$0	\$0	\$0	
9	Maintenance					
10	610 Maintenance Supervision and Engineering					
11	611 Maintenance of Structures and Improvements					
12	612 Maintenance of Collecting and Impounding Reservoirs					
13	613 Maintenance of Lake, River and Other Intakes					
14	614 Maintenance of Wells and Springs (1)	1,604	1,604	1,604		
15	615 Maintenance of Infiltration Galleries and Tunnels					
16	616 Maintenance of Supply Mains					
17	617 Maintenance of Miscellaneous Water Source Plant					
18	Total Maintenance	1,604	1,604	1,604	0	
19	Total Source of Supply	1,604	\$1,604	\$1,604	\$0	
20	2. PUMPING EXPENSES					
21	Operation					
22	620 Operation Supervision and Engineering					
23	621 Fuel for Power Production					
24	622 Power Production Labor and Expenses					
25	623 Fuel or Power Purchased for Pumping	5,347	(9)	5,347		
26	624 Pumping Labor and Expenses	806	177	806		
27	625 Expenses Transferred-Credit					
28	626 Miscellaneous Expenses					
29	627 Rents					
30	Total Operations	6,153	\$168	6,153		

Notes: (1) The increase is due to replacing suction pipe in well.

F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease from Previous Year (c)	Water (d)	Sewer (e)	(f)
31	2. PUMPING EXPENSES (Continued)					
32	Maintenance					
33	630 Maintenance of Supervision and Engineering					
34	631 Maintenance of Structures and Improvements					
35	632 Maintenance of Power Production Equipment					
36	633 Maintenance of Pumping Equipment (2)	4,769	3,757	4,769		
37	Total Maintenance	\$4,769	\$3,757	\$4,769		
38	Total Pumping Expenses	\$10,922	\$3,925	\$10,922		
39	3. WATER TREATMENT EXPENSES					
40	Operation					
41	640 Operation Supervision and Engineering					
42	641 Chemicals (3)	7,899	2,387	7,899		
43	642 Operation Labor and Expenses (4)	4,105	3,209	4,105		
44	643 Miscellaneous Expenses		(393)			
45	644 Rents					
46	Total Operation	\$12,004	\$5,203	\$12,004		
47	Maintenance					
48	650 Maintenance Supervision and Engineering					
49	651 Maintenance of Structures and Improvements		(995)			
50	652 Maintenance of Water Treatment Equipment					
51	Total Maintenance	\$0	(\$995)	\$0		
52	Total Water Treatment Expenses	\$12,004	\$4,208	\$12,004		
53	4. TRANSMISSION AND DISTRIBUTION EXPENSES					
54	Operation					
55	660 Operation Supervision and Engineering					
56	661 Storage Facilities Expenses					
57	662 Transmission and Distribution Lines Expenses					
58	663 Meter Expenses					
59	664 Customer Installations Expenses					
60	665 Miscellaneous Expenses					

- Notes:**
- (2) The increase is due to programming VFD for well 5, replacing booster B suction pipe and a stack kit for booster pump A..
 - (3) The increase is due to an increase in the costs of chemicals.
 - (4) The increase is due to IOC's, SOC's, Rad's & VOC's, Bacti & Chemical sampling.

F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease from Previous Year (c)	Water (d)	Sewer (e)	(f)
61	TRANSMISSION AND DISTRIBUTION EXPENSES (Cont'd)					
62	Operation					
63	666 Rents					
64	Total Operations	\$0	\$0	\$0	\$0	
65	Maintenance					
66	670 Maintenance Supervision and Engineering					
67	671 Maintenance of Structures and Improvements					
68	672 Maintenance of Distribution Reservoirs and Standpipes					
69	673 Maintenance of Transmission and Distribution Mains	1,611	(2,800)	1,611		
70	674 Maintenance of Fire Mains					
71	675 Maintenance of Services					
72	676 Maintenance of Meters					
73	677 Maintenance of Hydrants					
74	678 Maintenance of Miscellaneous Equipment					
75	Total Maintenance	\$1,611	(\$2,800)	\$1,611	\$0	
76	Total Transmission and Distribution Expenses	\$1,611	(\$2,800)	\$1,611	\$0	
77	SEWER SYSTEM EXPENSES					
78	Operation					
79	710 Purchased Sewer Treatment	37,042	116		37,042	
80	730 Contracted Services (5)	11,353	11,353		11,353	
81	765 Regulatory Commission Expenses	183	183		183	
82	Total Sewer System Expenses	\$48,578	\$11,652		\$48,578	
83	5. CUSTOMER ACCOUNTS EXPENSES					
84	Operation					
85	901 Supervision					
86	902 Meter Reading Expenses					
87	903 Customer Records and Collection Equipment (6)	9,920	4,999	4,960	4,960	
88	904 Uncollectible Accounts (7)	2,835	2,835	2,835		
89	905 Miscellaneous Customer Accounts Expenses					
90	Total Customer Accounts Expenses	\$12,755	\$7,834	\$7,795	\$4,960	
91	6. SALES EXPENSES					
92	Operation					
93	910 Sales Expenses					

- Notes:**
- (5) The Company began incurring monthly service fees for inspection and monitoring of the sewer station as well as various operation and maintenance expenses.
- (6) The Company incurred a full year (rather than a half year in 2008) of quarterly billing services.
- (7) The Company wrote an uncollectible amount associated with FairPoint's bankruptcy and made other adjustments to A/R.

F-48 OPERATION AND MAINTENANCE EXPENSES (Account 401) - Continued

Line No.	Account (a)	Total Amount for Year (b)	Increase or Decrease from Previous Year (c)	Water (d)	Sewer (e)	(f)
94	7. ADMINISTRATIVE AND GENERAL EXPENSES					
95	Operation					
96	920 Administrative and General Salaries					
97	921 Office Supplies and Other Expenses	59	(976)	30	29	
98	922 Administrative Expenses Transferred-Cr.					
99	923 Outside Services Employed (8)	50,414	15,625	50,414		
100	924 Property Insurance	786	(1,759)	393	393	
101	925 Injuries and Damages					
102	926 Employee Pensions and Benefits					
103	927 Franchise Requirements	300	(102)	300		
104	928 Regulatory Commission Expenses	222	(159)	222		
105	929 Duplicate Charges-Cr.					
106	930 Miscellaneous General Expenses	8	4,687	4	4	
107	931 General Rents					
108	Total Operation	\$51,789	\$17,316	\$51,363	\$426	
109	Maintenance					
110	950 Maintenance of General Plant (5)		(\$10,725)			
111	Total Administrative and General Expenses	\$51,789	\$6,591	\$51,363	\$426	
112	Total Operation and Maintenance Expenses	\$139,263	\$33,014	\$85,299	\$53,964	
SUMMARY OF OPERATION AND MAINTENANCE EXPENSES						
	Functional Classification (a)	Operation (b)	Maintenance (c)	Total (d)		
113	Source of Supply Expenses	\$0	\$1,604	\$1,604		
114	Pumping Expenses	6,153	4,769	10,922		
115	Water Treatment Expenses	12,004	0	12,004		
116	Transmission and Distribution Expenses	0	1,611	1,611		
117	Sewer System Expenses	48,578		48,578		
118	Customer Accounts Expenses	12,755		12,755		
119	Sales Expenses					
120	Administrative and General Expenses	51,789	0	51,789		
121	Total	\$131,279	\$7,984	\$139,263		

Notes: (8) The Company incurred a full year (rather than a half year in 2008) of operational service.

**F-49 AMORTIZATION OF UTILITY PLANT ACQUISITION ADJUSTMENT
(Account 406) and
AMORTIZATION EXPENSE - OTHER (Account 407)**

1. Report below the particulars concerning the amortization of utility plant acquisition adjustment and other amortization debits or credits which relate to utility operations and are not provided for elsewhere.
2. Indicate cost basis upon which debit/credit amortization amount was derived.
3. Total amortization amount for accounts 406 and 407 should agree with schedule F-2, lines 6 and 7, respectively, and applicable balance sheet account schedules.

Line No.	Item (a)	Basis (b)	Rate (c)	Amount (d)
1	Amortization of Utility Plant Acquisition Adjustment			
2	Account 406			
3	None			
4				
5				
6				
7				
8				
9	TOTAL			
10	Amortization Expense - Other Account 407			
11				
12				
13				
14				
15				
16				
17				
18	TOTAL			

F-50 TAXES CHARGED DURING YEAR (Accounts 408 and 409)

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.
2. The aggregate of each kind of tax should be listed under the appropriate heading of "Federal," "State," and "Local."
3. The accounts to which taxes charges were distributed should be shown in column (c) to (f).
4. For any tax for which it was necessary to apportion to more than one account, state in a footnote the basis of apportioning such tax.
5. The total taxes charged as shown in column (b) should agree with amounts shown by column (d) of schedule F-38 "Accrued and Prepaid Taxes."
6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Class of Tax (a)	Total Taxes Charged During the Year (b)	DISTRIBUTION OF TAXES CHARGED			
			Operating Income Taxes Other Than Income (Account 408) (c)	Operating Income Taxes (Account 409.1) (d)	Other Income & Deductions Income Taxes (Account 409.2) (e)	Extraordinary Items Income Taxes (Account 409.3) (f)
1	FEDERAL					
2	Current Federal Income Taxes	(44)		(44)		
3						
4						
5						
6						
7	STATE					
8	Utility Property Tax	3,349	3,349			
9	Business Enterprise Tax	282		282		
10						
11						
12						
13						
14	LOCAL					
15	Property Taxes	4,530	4,530			
16						
17						
18						
19						
20						
21	TOTALS	\$8,117	\$7,879	\$238		

F-56 RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES

Report below a reconciliation of reported net income for the year with taxable income used in computing federal income tax accruals and show computations of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Income Statement, schedule F-2.	(\$8,358)
2	Income Taxes per Income Statement, schedule F-2 plus any adjustments to Retained Earnings, account 217.	
3	Other reconciling amounts	
4		
5		
6		
7	The Company has not yet filed its 2009 federal tax return.	
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25	Federal Taxable Net Income	
26	Computation of Tax:	
27		
28		
29		
30		
31		
32		
33		
34		
35		
36		

F-57 DONATIONS AND GIFTS

Report for each donation and gift given, the name of recipient, purpose of transaction, account number charged and amount.

Line No.	Name of Recipient (a)	Purpose (b)	Account Number Charged (c)	Amount (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				
33				
34				
35				
36				
37		Total ...		0

Class C Utility

F-58 DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing account to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged to Clearing Accounts (c)	Total (d)
1	Operation			
2	Source of Supply	None		
3	Pumping			
4	Water Treatment			
5	Transmission and Distribution			
6	Customer Accounts			
7	Sales			
8	Administration and General			
9	Total Operation			
10	Maintenance			
11	Source of Supply			
12	Pumping			
13	Water Treatment			
14	Transmission and Distribution			
15	Administrative and General			
16	Total Maintenance			
17	Total Operation and Maintenance			
18	Source of Supply (Lines 2 and 11)			
19	Pumping (Lines 3 and 12)			
20	Water Treatment (Lines 4 and 13)			
21	Transmission and Distribution (Lines 5 and 14)			
22	Customer Accounts (Line 6)			
23	Sales (Line 7)			
24	Administrative and General (Lines 8 and 15)			
25	Total Operation and Maintenance (Lines 18-24)			
	Utility Plant			
26	Construction (by utility department)			
27	Plant Removal (by utility department)			
28	Other Accounts (specify):			
29				
30				
31				
32				
33				
34				
35	Total Other Accounts			
36	Total Salaries and Wages			

S-1 REVENUE BY RATES - WATER

1. Report below, for each rate schedule in effect during the year, the thousand gallons sold, revenue, average number of customers, average thousand gallons of sales per customer, and average revenue per thousand gallons sold.
2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in schedule F-47 "Water Operating Revenues". If the sales under any rate schedule are classified in more than one revenue account, list the rate schedule and sale data under each applicable revenue account subheading.
3. Where the same customers are served under more than one rate schedule in the same revenue account classification, the entries in column (d) for the special schedule should denote the duplication in number of reported customers.
4. Number of customers should be reported on the basis of number of meters, plus number of flat rate accounts, except that where separate meter readings are added for billing purposes, one customer shall be counted for each group of meters so added. The average number of customers means the average of the twelve figures at the close of each month.

Line No.	Number and Title of Rate Schedule (a)	Thousand Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6	Totals, Account 460 Unmetered Sales to General Customers					
7		6,019	\$81,259	158	38	14
8						
9						
10						
11						
12	Totals, Account 461 Metered Sales to General Customers	6,019	81,259	158	38	14
13	Totals, Account 462 Fire Protection Revenue					
14	Totals, Account 466 Sales for Resale					
15	Totals, Account 467 Interdepartmental Sales					
16	TOTALS (Account 460-467)	6,019	\$81,259	158	38	\$14

S-1 REVENUE BY RATES - SEWER

Line No.	Number and Title of Rate Schedule (a)	Thousand Gallons Sold (b)	Revenue (c)	Average Number of Customers (d)	Thousand Gals. Sales per Customer (e)	Revenue per Thousand Gals. Sold (f)
1						
2						
3						
4						
5						
6	Total Unmeasured Revenues					
7	522.1 Residential		\$69,388	156		
8	522.2 Commercial					
9	522.3 Industrial					
10	522.4 Public Authorities					
11	522.5 Multiple Family Revenues					
12	Total Measured Revenues		69,388	156		
13						
14						
15	536 Other Sewer Revenues					
16	400 Total Sewer Operating Revenues		\$69,388	156		

S-2 WATER PRODUCED AND PURCHASED

	Total Water Produced (in 1000 gals.)	WATER PURCHASED (in 1000 gals.)				Total Produced and Purchased (in 1000 gals.)
		Name of Seller:	Name of Seller:	Name of Seller:	Name of Seller:	
Jan	418	None				418
Feb	488					488
Mar	522					522
Apr	565					565
May	642					642
Jun	627					627
Jul	624					624
Aug	624					624
Sep	604					604
Oct	563					563
Nov	521					521
Dec	511					511
TOTAL	6,709					6,709

Max Day Flow (in 1000 gals.): 26

Date: 05/06/2009

S-3 SURFACE SUPPLIES, SPRINGS, OTHER SOURCES

Name / I.D.	Type	Elev.	Drainage Area (sq. mi.)	Protective Land Owned (acres)	Treatment * (C, F, CA, O)	Safe Yield (GPD)	Installed Production Capacity (GPD)	Total Production For Year (in 1000 gals)
None								

* Chlorination, Filtration, Chemical Addition, Other

S-4 SEWERAGE TREATMENT FACILITIES

Name / I.D.	Type	Year Constructed	Rated Capacity (GPD)	Total Production For Year (in 1000 gals.)
None				

