

**CONFIDENTIAL
MATERIAL
IN COMM FILE**

July 10, 2009

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VIA HAND DELIVERY

Debra A. Howland, Executive Director & Secretary
NH Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301

Re: DT 07-011 Verizon New England Inc., et al. and FairPoint Communications, Inc.
Transfer of Assets

Dear Ms. Howland:

Pursuant to Order No. 24,823, enclosed is a Notification of Credit Downgrade of FairPoint Communications, Inc. The rating agency report by Moody's is available on a subscription basis only, and FairPoint is not authorized to release it publicly. The Moody's report constitutes trade secret information that required significant effort and cost to produce and includes confidential research and financial information. Therefore, the Moody's report is being furnished pursuant to RSA 378:43 and the Protective Agreement in this Docket. Please note that the attestation bears an electronic signature. A manual signature will be furnished Monday, July 13, 2009.

Very truly yours,

Frederick J. Coolbroth

FJC:kaa

Enclosures

cc: Office of Consumer Advocate
Electronic Service List