

Notification of Credit Downgrade

To whom it may concern,

Please be advised that corporate credit rating for FairPoint Communications, Inc. has been downgraded as follows:

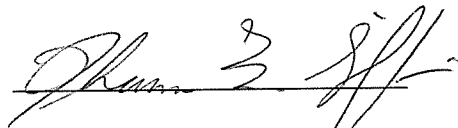
	<u>From</u>	<u>To</u>
Moody's Investor Services	Caa3	Ca/LD
Standard & Poor's	CC	D

The company believes the change in its the credit rating reflects the fact that it did not made the interest and principal payments on its bank debt which were due on Sept. 30th 2009 and the Company availed itself of the grace period for the making of certain interest payments on its Senior Notes which were due Oct. 1st 2009. The rating agencies view the company's decision not to make these payments a default. The company has entered into a forbearance agreement with the holders of its bank debt and is working with its advisors to restructure its balance sheet.

Verified and attested this 7th day of October, 2009

FAIRPOINT COMMUNICATIONS, INC.

By:



Duly Authorized Officer

**REPRESENTATION BY
FAIRPOINT COMMUNICATIONS, INC.
PURSUANT TO RSA 378:43**

The materials submitted herewith include items that have been marked “Confidential” and are being submitted pursuant to RSA 378:43. FairPoint Communications, Inc. represents that the materials marked “Confidential” pertain to the provision of competitive services; set forth trade secrets or other confidential information falling within the scope of RSA 378:43,II(b); and are not general public knowledge or published elsewhere, FairPoint Communications, Inc. having taken measures to prevent dissemination of the information in the ordinary course of business.

These materials are also subject and pursuant to the protective agreement executed in this docket.

FAIRPOINT COMMUNICATIONS, INC.