

FairPoint Communications, Inc.
State of New Hampshire
Docket No. DT 07-011

FAIRPOINT EXHIBIT 47

Respondent: Walter E. Leach, Jr.
Title: Executive Vice President,
Corporate Development

**ORAL DATA
REQUEST:**

- (a) What is the term of a member of the Board of Directors of Spinco? (Preliminary transcript, October 23, 2007, Session 3, p. 88.)
- (b) How are these board members compensated? What are the director fees? How many share of the company stock do they receive and how often? (Preliminary transcript, October 23, 2007, Session 3, pp. 89-90.)

DATED: October 23, 2007

REPLY:

(a) Pursuant to Section 2.5(b) of the Merger Agreement, the Bylaws of FairPoint in effect immediately prior to the Merger will become the Bylaws of the merged company. Under FairPoint's Bylaws, directors serve staggered three-year terms so that approximately one third of the directors are elected each year. Please refer to page 227 of the Registration Statement on Form S-4, as amended, as filed with the Securities and Exchange Commission on July 10, 2007 (the "S-4/A") (<http://www.sec.gov/Archives/edgar/data/1062613/000104746907005511/a2178712zs-4a.htm>).

(b) Spinco is a Verizon subsidiary, and its directors do not receive separate compensation. The current compensation of FairPoint's directors is described on pages 248-249 of the S-4/A. The compensation of directors of the merged company has not yet been determined; however, the initial compensation is expected to be similar to the compensation currently offered to FairPoint directors.

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