

PROGRAM YEAR 2023 - 2024

	ACTUAL												
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Total
<b>EAP ENROLLMENT</b>													
Customers Enrolled	31,846	31,961	31,931	32,090	32,430	32,645	32,217	32,047	31,592	31,326	31,400	31,157	
Avg. Monthly EAP Discount per customer	\$ 34.80	\$ 36.58	\$ 40.23	\$ 41.55	\$ 38.62	\$ 34.59	\$ 34.48	\$ 30.61	\$ 33.10	\$ 38.43	\$ 39.41	\$ 36.86	\$ 439
<b>REVENUE</b>													
Retail Delivery KWH	781,227,540	777,593,837	880,164,539	947,526,055	942,508,821	868,109,661	827,272,937	736,478,252	864,545,900	1,078,186,606	1,065,186,133	885,158,618	10,653,958,899
LI-SBC Rate	\$ 0.0015	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150
LI-SBC Billed	\$ 1,172,350.83	\$ 1,166,982.22	\$ 1,320,774.53	\$ 1,421,720.17	\$ 1,414,417.75	\$ 1,302,949.84	\$ 1,241,563.12	\$ 1,104,781.59	\$ 1,296,975.36	\$ 1,618,034.72	\$ 1,598,575.89	\$ 1,328,161.66	\$ 15,987,287.68
Reserve Interest earned	\$ 2,399.21	\$ 2,323.36	\$ 2,393.73	\$ 2,367.38	\$ 2,192.51	\$ 2,368.51	\$ 2,282.68	\$ 2,369.19	\$ 2,295.72	\$ 2,364.18	\$ 2,330.82	\$ 2,163.20	\$ 27,850.49
Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ (0.49)	\$ -	\$ 4,601.75	\$ -	\$ -	\$ (864.82)	\$ -	\$ -	\$ 3,736.44
<b>Net Revenue</b>	\$ 1,174,750.04	\$ 1,169,305.58	\$ 1,323,168.26	\$ 1,424,087.55	\$ 1,416,609.77	\$ 1,305,318.35	\$ 1,248,447.55	\$ 1,107,150.78	\$ 1,299,271.08	\$ 1,619,534.08	\$ 1,600,906.71	\$ 1,330,324.86	\$ 16,018,874.61
<b>EXPENSES</b>													
Benefits paid to customers	\$ 1,108,253.91	\$ 1,169,159.61	\$ 1,284,543.86	\$ 1,333,259.24	\$ 1,252,344.00	\$ 1,129,123.87	\$ 1,110,751.18	\$ 981,058.59	\$ 1,045,821.66	\$ 1,203,979.77	\$ 1,237,497.65	\$ 1,148,585.30	\$ 14,004,378.64
CAA Administrative Expenses Paid	\$ 312,215.71	\$ 180,484.39	\$ 191,740.75	\$ 223,797.37	\$ 176,662.61	\$ 98,862.28	\$ 113,024.71	\$ 104,760.82	\$ 86,371.13	\$ 82,293.06	\$ 135,046.01	\$ 425,084.81	\$ 2,130,343.65
Utility Admin	\$ 5,372.00	\$ 1,722.87	\$ -	\$ -	\$ 948.00	\$ 908.50	\$ 474.00	\$ 3,476.00	\$ -	\$ 1,938.00	\$ 2,175.00	\$ 2,093.50	\$ 19,107.87
<b>Total Expenses</b>	\$ 1,425,841.62	\$ 1,351,366.87	\$ 1,476,284.61	\$ 1,557,056.61	\$ 1,429,954.61	\$ 1,228,894.65	\$ 1,224,249.89	\$ 1,089,295.41	\$ 1,132,192.79	\$ 1,288,210.83	\$ 1,374,718.66	\$ 1,575,763.61	\$ 16,153,830.16
<b>SUMMARY</b>													
BALANCE, THIS MONTH	\$ (251,091.58)	\$ (182,061.29)	\$ (153,116.35)	\$ (132,969.06)	\$ (13,344.84)	\$ 76,423.70	\$ 24,197.66	\$ 17,855.37	\$ 167,078.29	\$ 331,323.25	\$ 226,188.05	\$ (245,438.75)	\$ (134,955.55)
ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31,070.35)	\$ -	\$ -	\$ -	\$ -	\$ (31,070.35)
<b>Net Balance for Month</b>	\$ (251,091.58)	\$ (182,061.29)	\$ (153,116.35)	\$ (132,969.06)	\$ (13,344.84)	\$ 76,423.70	\$ 24,197.66	\$ (13,214.98)	\$ 167,078.29	\$ 331,323.25	\$ 226,188.05	\$ (245,438.75)	\$ (166,025.90)
BALANCE FORWARD	\$ 307,441.36	\$ 557,077.82	\$ 376,014.24	\$ 224,209.96	\$ 92,145.57	\$ 579,222.89	\$ 656,275.07	\$ 681,853.13	\$ 670,217.50	\$ 838,879.57	\$ 1,172,034.68	\$ 1,400,629.72	\$ 307,441.36
INTEREST ON EAP FUND	\$ 728.04	\$ 997.71	\$ 1,312.07	\$ 904.67	\$ 422.16	\$ 628.48	\$ 1,380.40	\$ 1,579.35	\$ 1,583.78	\$ 1,831.86	\$ 2,406.99	\$ 2,855.79	\$ 16,631.30
Transfers from \$7M DOE Appropriation to the EAP Fund (Chaptered Law 0346, HB 2023, 09/15/22)	\$ 500,000.00	\$ -	\$ -	\$ -	\$ 500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000.00
<b>EAP FUND BALANCE</b>	\$ 557,077.82	\$ 376,014.24	\$ 224,209.96	\$ 92,145.57	\$ 579,222.89	\$ 656,275.07	\$ 681,853.13	\$ 670,217.50	\$ 838,879.57	\$ 1,172,034.68	\$ 1,400,629.72	\$ 1,158,046.76	\$ 1,158,046.76

PROGRAM YEAR 2024 - 2025

**ASSUMPTIONS:**

1) Projected enrollment for October 2024 through September 2025 is based on PY 23-24 enrollment for those months

2) Projected benefit is the 5 year average benefit for each month

3) Projected retail delivery kWh for October 2024 through September 2025 is based on PY 23-24 actual kWh sales in those months

4) Reserve interest and Interest on EAP Fund - projections for October 2024 through September 2025 are based on PY 23-24 actual monthly interest

5) Projected CAA and utility admin costs based on approved PY 2024-2025 costs

	PROJECTED												
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Total
<b>EAP ENROLLMENT</b>													
Customers Enrolled	31,846	31,961	31,931	32,090	32,430	32,645	32,217	32,047	31,592	31,326	31,400	31,157	
Avg. Monthly EAP Discount per customer	\$ 33.70	\$ 35.35	\$ 38.71	\$ 40.42	\$ 39.40	\$ 37.46	\$ 36.28	\$ 34.44	\$ 35.06	\$ 38.63	\$ 40.11	\$ 39.24	\$ 449
<b>REVENUE</b>													
Retail Delivery KWH	781,227,540	777,593,837	880,164,539	947,526,055	942,508,821	868,109,661	827,272,937	736,449,596	815,546,645	952,751,639	1,009,633,624	935,304,022	10,474,088,916
LI-SBC Rate	\$ 0.0015	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150	\$ 0.00150
LI-SBC Billed	\$ 1,171,841.31	\$ 1,166,390.76	\$ 1,320,246.81	\$ 1,421,289.08	\$ 1,413,763.23	\$ 1,302,164.49	\$ 1,240,909.41	\$ 1,104,674.39	\$ 1,223,319.97	\$ 1,429,127.46	\$ 1,514,450.44	\$ 1,402,956.03	\$ 15,711,133.37
Reserve Interest earned	\$ 2,399.21	\$ 2,323.36	\$ 2,393.73	\$ 2,367.38	\$ 2,192.51	\$ 2,368.51	\$ 2,282.68	\$ 2,266.10	\$ 2,259.68	\$ 2,348.50	\$ 2,389.95	\$ 2,327.63	\$ 27,919.24
Adjustments to Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Revenue</b>	<b>\$ 1,174,240.52</b>	<b>\$ 1,168,714.12</b>	<b>\$ 1,322,640.54</b>	<b>\$ 1,423,656.46</b>	<b>\$ 1,415,955.74</b>	<b>\$ 1,304,533.00</b>	<b>\$ 1,243,192.09</b>	<b>\$ 1,106,940.49</b>	<b>\$ 1,225,579.65</b>	<b>\$ 1,431,475.96</b>	<b>\$ 1,516,840.39</b>	<b>\$ 1,405,283.66</b>	<b>\$ 15,739,052.61</b>
<b>EXPENSES</b>													
Benefits paid to customers	\$ 1,073,271.85	\$ 1,129,928.00	\$ 1,236,073.95	\$ 1,297,182.16	\$ 1,277,580.03	\$ 1,223,037.19	\$ 1,168,834.43	\$ 1,103,643.59	\$ 1,107,622.92	\$ 1,210,154.90	\$ 1,259,590.76	\$ 1,222,516.53	\$ 14,309,436.31
CAA Administrative Expenses Paid	\$ 174,207.58	\$ 174,207.58	\$ 174,207.58	\$ 174,305.33	\$ 174,305.33	\$ 174,305.33	\$ 174,305.33	\$ 174,305.33	\$ 174,305.33	\$ 174,305.33	\$ 174,305.33	\$ 174,305.33	\$ 2,091,370.75
Utility Admin	\$ 1,010.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 1,424.00	\$ 16,674.00
<b>Total Expenses</b>	<b>\$ 1,248,489.43</b>	<b>\$ 1,305,559.59</b>	<b>\$ 1,411,705.54</b>	<b>\$ 1,472,911.49</b>	<b>\$ 1,453,309.36</b>	<b>\$ 1,398,766.53</b>	<b>\$ 1,344,563.76</b>	<b>\$ 1,279,372.92</b>	<b>\$ 1,283,352.25</b>	<b>\$ 1,385,884.23</b>	<b>\$ 1,435,320.09</b>	<b>\$ 1,398,245.86</b>	<b>\$ 16,417,481.06</b>
<b>SUMMARY</b>													
BALANCE, THIS MONTH	\$ (74,248.91)	\$ (136,845.47)	\$ (89,065.00)	\$ (49,255.03)	\$ (37,353.62)	\$ (94,233.52)	\$ (101,371.68)	\$ (172,432.43)	\$ (57,772.60)	\$ 45,591.73	\$ 81,520.30	\$ 7,037.80	\$ (678,428.44)
ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Net Balance for Month</b>	<b>\$ (74,248.91)</b>	<b>\$ (136,845.47)</b>	<b>\$ (89,065.00)</b>	<b>\$ (49,255.03)</b>	<b>\$ (37,353.62)</b>	<b>\$ (94,233.52)</b>	<b>\$ (101,371.68)</b>	<b>\$ (172,432.43)</b>	<b>\$ (57,772.60)</b>	<b>\$ 45,591.73</b>	<b>\$ 81,520.30</b>	<b>\$ 7,037.80</b>	<b>\$ (678,428.44)</b>
BALANCE FORWARD	\$ 1,158,046.76	\$ 1,084,525.88	\$ 948,678.12	\$ 860,925.19	\$ 812,574.83	\$ 775,643.37	\$ 682,038.32	\$ 582,047.05	\$ 411,193.97	\$ 355,005.14	\$ 402,428.73	\$ 486,356.02	\$ 496,249.61
INTEREST ON EAP FUND	\$ 728.04	\$ 997.71	\$ 1,312.07	\$ 904.67	\$ 422.16	\$ 628.48	\$ 1,380.40	\$ 1,579.35	\$ 1,583.78	\$ 1,831.86	\$ 2,406.99	\$ 2,855.79	\$ 16,631.30
Transfers from \$7M DOE Appropriation to the EAP Fund (Chaptered Law 0346, HB 2023, 09/15/22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>EAP FUND BALANCE</b>	<b>\$ 1,084,525.88</b>	<b>\$ 948,678.12</b>	<b>\$ 860,925.19</b>	<b>\$ 812,574.83</b>	<b>\$ 775,643.37</b>	<b>\$ 682,038.32</b>	<b>\$ 582,047.05</b>	<b>\$ 411,193.97</b>	<b>\$ 355,005.14</b>	<b>\$ 402,428.73</b>	<b>\$ 486,356.02</b>	<b>\$ 496,249.61</b>	<b>\$ 496,249.61</b>

Approved administrative costs (PY 24-25):

	Annually	Monthly
1) CAA	\$ 2,090,491.00	\$ 174,207.58
2) Utility (incremental EAP admin costs)	\$ 12,120.00	\$ 1,010.00