

Rate EV-L Commercial Plug In Electric Vehicle Charging Station.	128
Rate EV-M Commercial Plug In Electrical Vehicle Charging Station	133
Revenue Decoupling Adjustment Factor	138

Issued: February 13, 2023

Issued by: /s/ Neil Proudman

Effective: January 1, 2023

Neil Proudman
Title: President

38. Reliability Enhancement Program Capital Investment Allowance

Distribution base rates are subject to adjustment on an annual basis for a Reliability Enhancement Program Capital Investment Allowance pursuant to the Settlement Agreement in Docket DE 19-064.

39. Transmission Charge

The Transmission Charge will recover, on a fully reconciling basis, the costs incurred by the Company for transmission related services, and other reconciling charges as noted below. These costs include charges billed to the Company by Other Transmission Providers; third party charges billed to the Company for transmission related services such as charges relating to the stability of the transmission system which the Company is authorized to recover by order of the regulatory agency having jurisdiction over such charges; and transmission-based assessments or fees billed by or through regulatory agencies, including those associated with the ISO-NE, regional transmission group, an independent system operator, an RTO and their successors, or other such body with the oversight of regional transmission, in the event that any of these entities are authorized to bill the Company directly for their services.

The Transmission Charge shall be established annually based on a forecast of includable costs, and shall also include a full reconciliation with interest for any over recovery or under recovery occurring in the prior year. The Company may file to change the rates at any time if a significant over recovery or under recovery occurs. Interest on over recoveries or under recoveries shall be calculated at the prime rate.

Any changes to rates determined under the charge shall only be made following a notice filed with the Commission setting forth the amount of the increase or decrease, the new rates for each rate class, and the effective date of such new rates.

The Transmission Charge includes the Regional Greenhouse Gas Initiative (“RGGI”) refund as required by RSA 125-O:23,II and Order No. 25,664 dated May 9, 2014, which directs the Company to refund RGGI auction revenue it receives to its customers.

The Property Tax Adjustment Mechanism (PTAM) will be included in the transmission charge annual rate filing for reconciliation. The PTAM is further described in Section 39A of the Tariff.

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39A. Property Tax Adjustment Mechanism (PTAM)

1. Purpose: The purpose of this provision is to establish a procedure that allows the Company, subject to the jurisdiction of the NHPUC, to recover the revenue shortfall (costs) associated with Actual municipal property taxes from the property tax bills received in the prior calendar year are compared to the amount of municipal property taxes. At the end of the corresponding April 1 through March 31 property tax year and any over- or under-recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").
2. The PTAM Rate shall be applied to all rate classes. The PTAM Rate shall be filed with the Company's transmission charge filing and shall be determined annually by the Company and be subject to review and approval by the Commission.
3. Effective Date: On or before the first business day in September of each year, the Company shall file with the NHPUC for its consideration and approval, the Company's request for a change in the PTAM Rate applicable to all firm sales, delivery and transportation service throughput for the subsequent twelve-month period commencing with the calendar month of November.
4. Reconciliation Adjustment: At the end of the corresponding April 1 through March 31 property tax year and any over- or under-recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").

40. Electricity Consumption Tax Charge

All Customers shall be obligated to pay the Electricity Consumption Tax Charge in accordance with New Hampshire Statute RSA Chapter 83-E, which may be revised from time to time, in addition to all other applicable rates and charges under this Tariff. The Electricity Consumption Tax Charge shall appear separately on all Customer bills. Any discounts provided for under a Special Contract shall not apply to the Electricity Consumption Tax Charge.

41. System Benefits Charge

All customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the

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Rate D

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWH	5.856
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
	<hr/>
	6.138
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

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Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.056
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.338
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.150
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.432
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity delivered to such water heater is supplied only under this rate.

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Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	5.527
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.809
Transmission Service Cost Adjustment	3.635
Stranded Cost Adjustment Factor	(0.051)
Storm Recovery Adjustment Factor	0.000

*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

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Rate D-10 Optional Peak Load Rate

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge	\$14.74 per month
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Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	12.447
Distribution Charge Off Peak	0.167
Revenue Decoupling Adjustment Factor	0.180
Reliability Enhancement/Vegetation Management	0.001
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Total Distribution Charge On Peak	12.628
Total Distribution Charge Off Peak	0.348
Transmission Charge	2.338
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

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Rates for Retail Delivery Service

Customer Charge \$435.18 per month
Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	0.590
Distribution Charge Off Peak	0.174
Revenue Decoupling Adjustment Factor	0.104
Reliability Enhancement/Vegetation Management	0.001
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Total Distribution Charge On Peak	0.695
Total Distribution Charge Off Peak	0.279
Transmission Charge	2.492
Stranded Cost Charge	(0.051)

Storm Recovery Adjustment Factor 0.000

Demand Charges Per Kilowatt

Distribution \$9.22

Distribution Energy Charges Peak Periods

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

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General Long Hour Service Rate G-2

Availability

Retail Delivery Service under this rate is available for all purposes except resale subject to the provisions of this section. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 180 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

Character of Service

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts. All voltages are not available in every area.

Rate Per Month

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge	\$72.52 per month
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Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	0.233
Revenue Decoupling Adjustment Factor	0.151
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	0.385

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General Service Rate G-3

Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge	\$16.66 per month
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Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5.282
Revenue Decoupling Adjustment Factor	0.253
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.536
Transmission Charge	3.014
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

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Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	4.743
Revenue Decoupling Adjustment Factor	0.285
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.029
Transmission Charge	2.615
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Rates for Retail Delivery Service

Customer Charge \$16.66 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge 5.433

Revenue Decoupling Adjustment Factor 0.291

Reliability Enhancement/Vegetation Management 0.001

Total Distribution Charge 5.725

Transmission Charge 3.003

Stranded Cost Charge (0.051)

Storm Recovery Adjustment Factor 0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Fifteenth Revised Page 126
Superseding Fourteenth Revised Page 126
Summary of Rates

RATES EFFECTIVE JANUARY 1, 2023
FOR USAGE ON AND AFTER JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Mechanism	REP/ VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$ 14.74			14.74					14.74		\$ 14.74
	All kWh	\$ 0.05856	0.00281	0.00001	0.06138	0.03635	(0.00051)	-	0.00700	0.10422	0.22228	\$ 0.32650
Off Peak Water Heating Use 16 Hour Control ¹	All kWh	\$ 0.05056	0.00281	0.00001	0.05338	0.03635	(0.00051)	-	0.00700	0.09622	0.22228	\$ 0.31850
Off Peak Water Heating Use 6 Hour Control ¹	All kWh	\$ 0.05150	0.00281	0.00001	0.05432	0.03635	(0.00051)	-	0.00700	0.09716	0.22228	\$ 0.31944
Farm ¹	All kWh	\$ 0.05527	0.00281	0.00001	0.05809	0.03635	(0.00051)	-	0.00700	0.10093	0.22228	\$ 0.32321
D-10	Customer Charge	\$ 14.74			14.74					14.74		\$ 14.74
	On Peak kWh	\$ 0.12447	0.00180	0.00001	0.12628	0.02338	(0.00051)	-	0.00700	0.15615	0.22228	\$ 0.37843
	Off Peak kWh	\$ 0.00167	0.00180	0.00001	0.00348	0.02338	(0.00051)	-	0.00700	0.03335	0.22228	\$ 0.25563
G-1	Customer Charge	\$ 435.18			435.18					435.18		\$ 435.18
	Demand Charge	\$ 9.22			9.22					9.22		\$ 9.22
	On Peak kWh	\$ 0.00590	0.00104	0.00001	0.00695	0.02492	(0.00051)	-	0.00700	0.03836		
								Effective 8/1/22, usage on or after			0.18587	\$ 0.22423
								Effective 9/1/22, usage on or after			0.16081	\$ 0.19917
								Effective 10/1/22, usage on or after			0.15134	\$ 0.18970
								Effective 11/1/22, usage on or after			0.19864	\$ 0.23700
								Effective 12/1/22, usage on or after			0.34354	\$ 0.38190
	Off Peak kWh	\$ 0.00174	0.00104	0.00001	0.00279	0.02492	(0.00051)	-	0.00700	0.03420	0.41240	\$ 0.45076
								Effective 8/1/22, usage on or after			0.18587	\$ 0.22007
								Effective 9/1/22, usage on or after			0.16081	\$ 0.19501
								Effective 10/1/22, usage on or after			0.15134	\$ 0.18554
								Effective 11/1/22, usage on or after			0.19864	\$ 0.23284
								Effective 12/1/22, usage on or after			0.34354	\$ 0.37774
								Effective 1/1/23, usage on or after			0.41240	\$ 0.44660
G-2	Customer Charge	\$ 72.52			72.52					72.52		\$ 72.52
	Demand Charge	\$ 9.27			9.27					9.27		\$ 9.27
	All kWh	\$ 0.00233	0.00151	0.00001	0.00385	0.02529	(0.00051)	-	0.00700	0.03563		
								Effective 8/1/22, usage on or after			0.18587	\$ 0.22150
								Effective 9/1/22, usage on or after			0.16081	\$ 0.19644
								Effective 10/1/22, usage on or after			0.15134	\$ 0.18697
								Effective 11/1/22, usage on or after			0.19864	\$ 0.23427
								Effective 12/1/22, usage on or after			0.34354	\$ 0.37917
								Effective 1/1/23, usage on or after			0.41240	\$ 0.44803
G-3	Customer Charge	\$ 16.66			16.66					16.66		\$ 16.66
	All kWh	\$ 0.05282	0.00253	0.00001	0.05536	0.03014	(0.00051)	-	0.00700	0.09199	0.22228	\$ 0.31427
T	Customer Charge	\$ 14.74			14.74					14.74		\$ 14.74
	All kWh	\$ 0.04743	0.00285	0.00001	0.05029	0.02615	(0.00051)	-	0.00700	0.08293	0.22228	\$ 0.30521
V	Minimum Charge	\$ 16.66			16.66					16.66		\$ 16.66
	All kWh	\$ 0.05433	0.00291	0.00001	0.05725	0.03003	(0.00051)	-	0.00700	0.09377	0.22228	\$ 0.31605
D-11	Customer Charge	\$14.74			14.74					14.74		\$ 14.74
	<u>Monday through Friday</u>											
	Off Peak	\$0.03948	\$0.00000	\$0.00001	\$0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00700	\$0.04307	\$0.19962	\$0.24269
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	\$0.05919	\$0.00115	(\$0.00051)	-	\$0.00700	\$0.06683	\$0.22710	\$0.29393
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	\$0.08427	\$0.24841	(\$0.00051)	-	\$0.00700	\$0.33917	\$0.23582	\$0.57499
	<u>Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a</u>											

¹ Rate is a subset of Domestic Rate D

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NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Sixteenth Revised Page 127
Superseding Fifteenth Revised Page 127
Summary of Rates

RATES EFFECTIVE JANUARY 1, 2023
FOR USAGE ON AND AFTER JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Factor	REP/VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Total Delivery Service	Energy Service	Total Rate
	Customer Charge	\$11.35			\$11.35							\$11.35
	<u>Monday through Friday</u>											
Rate EV	Off Peak	\$0.03948	\$0.00000	\$0.00001	\$0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00700	\$0.04307	\$0.19962	\$0.24269
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	\$0.05919	\$0.00115	(\$0.00051)	-	\$0.00700	\$0.06683	\$0.22710	\$0.29393
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	\$0.08427	\$0.24841	(\$0.00051)	-	\$0.00700	\$0.33917	\$0.23582	\$0.57499
	<u>Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a</u>											
	Customer Charge	\$435.18			\$435.18							\$435.18
	Demand Charge	\$4.61			\$4.61							\$4.61
	<u>Monday through Friday</u>											
Rate EV-L	Off Peak	\$0.02732	\$0.00000	\$0.00001	\$0.02733	\$0.00274	(\$0.00051)	-	\$0.00700	\$0.03656	\$0.13843	\$0.17499
	Mid Peak	\$0.02936	\$0.00000	\$0.00001	\$0.02937	\$0.00337	(\$0.00051)	-	\$0.00700	\$0.03923	\$0.14360	\$0.18283
	Critical Peak	\$0.03419	\$0.00000	\$0.00001	\$0.03420	\$0.15540	(\$0.00051)	-	\$0.00700	\$0.19609	\$0.17805	\$0.37414
	<u>Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a</u>											
	Customer Charge	\$72.52			\$72.52							\$72.52
	Demand Charge	\$4.64			\$4.64							\$4.64
	<u>Monday through Friday</u>											
Rate EV-M	Off Peak	\$0.03879	\$0.00000	\$0.00001	\$0.03880	\$0.00313	(\$0.00051)	-	\$0.00700	\$0.04842	\$0.13857	\$0.18699
	Mid Peak	\$0.04010	\$0.00000	\$0.00001	\$0.04011	\$0.00371	(\$0.00051)	-	\$0.00700	\$0.05031	\$0.14335	\$0.19366
	Critical Peak	\$0.04590	\$0.00000	\$0.00001	\$0.04591	\$0.16783	(\$0.00051)	-	\$0.00700	\$0.22023	\$0.17796	\$0.39819
	<u>Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a</u>											
	<u>Luminaire Charge</u>											
	HPS 4,000	\$8.53			\$8.53							\$8.53
	HPS 9,600	\$9.86			\$9.86							\$9.86
	HPS 27,500	\$16.37			\$16.37							\$16.37
	HPS 50,000	\$20.36			\$20.36							\$20.36
	HPS 9,600 (Post Top)	\$11.57			\$11.57							\$11.57
	HPS 27,500 Flood	\$16.54			\$16.54							\$16.54
	HPS 50,000 Flood	\$22.09			\$22.09							\$22.09
	Incandescent 1,000	\$10.95			\$10.95							\$10.95
	Mercury Vapor 4,000	\$7.57			\$7.57							\$7.57
	Mercury Vapor 8,000	\$8.50			\$8.50							\$8.50
	Mercury Vapor 22,000	\$15.20			\$15.20							\$15.20
	Mercury Vapor 63,000	\$25.69			\$25.69							\$25.69
	Mercury Vapor 22,000 Flood	\$17.39			\$17.39							\$17.39
	Mercury Vapor 63,000 Flood	\$33.70			\$33.70							\$33.70
	<u>Luminaire Charge</u>											
	30 Watt Pole Top	\$5.53			\$5.53							\$5.53
	50 Watt Pole Top	\$5.77			\$5.77							\$5.77
	130 Watt Pole Top	\$8.90			\$8.90							\$8.90
	190 Watt Pole Top	\$17.06			\$17.06							\$17.06
	30 Watt URD	\$12.89			\$12.89							\$12.89
	90 Watt Flood	\$8.76			\$8.76							\$8.76
	130 Watt Flood	\$10.08			\$10.08							\$10.08
	30 Watt Caretaker	\$4.96			\$4.96							\$4.96
	<u>Luminaire Charge</u>											
	Pole -Wood	\$9.66			\$9.66							\$9.66
	Fiberglass - Direct Embedded	\$10.06			\$10.06							\$10.06
	Fiberglass w/Foundation <25 ft	\$16.98			\$16.98							\$16.98
	Fiberglass w/Foundation >=25 ft	\$28.39			\$28.39							\$28.39
	Metal Poles - Direct Embedded	\$20.24			\$20.24							\$20.24
	Metal Poles with Foundation	\$24.42			\$24.42							\$24.42
M/LED-1/LED-2	All kWh	\$0.04063	\$0.00000	\$0.00001	\$0.04064	\$0.01928	(\$0.00052)	\$0.00000	\$0.00700	\$0.06640	\$0.22228	\$0.28868

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Neil Proudman
President

Authorized by NHPUC Order No. 26,745 Nisi in Docket No. DE 22-081, dated December 14, 2022, and NHPUC Order No. 26,748 in Docket No. DE 22-052, dated December 16, 2022

Revenue Decoupling Adjustment Factor

Purpose

The purpose of the Revenue Decoupling Adjustment (“RDAF”) is to establish procedures that allow the Company to adjust, on an annual basis, its distribution rates in order to reconcile Actual Base Revenue per Customer with Target Revenue per Customer. The Company’s Revenue Decoupling Adjustment eliminates the link between customer sales and Company revenue in order to align the interests of the Company and customers with respect to changing customer usage. At the end of the corresponding July 1 through June 30 revenue decoupling year, any over- or under-recoveries are adjusted annually through the RDAF. The RDAF is based on a full annual reconciliation with interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, as reported in the Wall Street Journal for each month (“Prime Rate”).

Effective Date

The RDAF shall be effective on the first day of the Billing Year November 1 through October 31 calculated using the preceding Decoupling Year of July 1 through June 30.

Applicability

The RDAF shall apply to all of the Company’s tariff Rate Schedules, excluding Rate Schedules M, LED-1, LED-2, D-11, EV, EV-L and EV-M, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.

Definitions

- i. The following definitions shall apply throughout the Tariff:
 1. Monthly Actual Revenue per Customer is the actual monthly revenues by rate class derived from the Company’s base distribution rates, excluding the revenue decoupling adjustment, and excluding the rate classes M, LED-1, LED- 2, D-11, D-12, EV, EV-L and EV-M, divided by the actual number of equivalent customer bills rendered for each rate class during that month.
 2. Actual Number of Customers is the actual number of equivalent customer bills rendered for each rate class during that month, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M.
 3. Rate Class is the group of all customers taking service pursuant to the same Rate Schedule.
 4. Decoupling Year. The Decoupling Year shall be the 12-month period from July 1 to June 30.
 5. Monthly Target Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Rate Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base distribution rates. Monthly Target Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be

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- revised for the remaining months of each Decoupling Year if there is a distribution rate change that occurs following the beginning month of each Decoupling Year.
6. Equivalent Bill. The number of customer bills rendered for the rate class in a given period to match the revenue stream. Calculated on a per physical bill basis by dividing the billed customer charge by the tariff customer charge price then accumulated by customer, rate class and period.
 7. Allowed Revenue Requirement. The annual revenue requirement used to determine the 3 percent cap for the Annual Allowed Adjustment. The annual revenue requirement is adjusted any time there is a base distribution rate change.
 8. Billing Year. The twelve-month period November 1 through October 31 over which the Annual Allowed Adjustment revenue shortfall/surplus plus any prior period deferred amounts are collected. The first RDAF billing year shall be a ten-month recovery period January 1, 2023, through October 31, 2023. All subsequent billing years shall be the twelve-month period November 1 through October 31.
 9. Annual Allowed Revenue Decoupling Adjustment. The sum of the twelve-monthly calculated decoupling mechanism revenue shortfall/surplus amounts for all rate classes, subject to the 3 percent cap, that is allocated to the classes using the Rate Class Allocation.

Calculation of Annual Allowed Revenue Decoupling Adjustment

i. Description of Annual Allowed Revenue Decoupling Adjustment

At the end of the Decoupling Year, the Company shall calculate the rate increase or rate refund arising from the just completed decoupling year, and request approval for any adjustment to distribution rates to go into effect on November 1 for the following twelve months.

There shall be a 3% cap on the annual revenue amount refunded or charged to customers. The 3% cap shall be equal to 0.03 times the allowed revenue requirement subject to annual adjustments. Any amounts in excess of the 3% cap will be deferred and recovered or refunded in future periods, as determined by the Commission. Any amounts deferred will be added to the aggregate decoupling adjustment amount of the following periods until recovered or refunded such that there is a maximum adjustment of 3% refunded or charged each year. Any amounts deferred shall carry interest at the prime rate.

The Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus will be recovered or refunded over the following 12-month billing year beginning November 1.

The amounts to be refunded or collected under this decoupling mechanism shall be calculated annually using monthly accruals. Monthly decoupling accruals are calculated as follows:

- a) The monthly target revenues per customer ("Monthly Target RPC") amounts will be determined for each of the Company's rate classes by:

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- i) allocating each years' allowed revenue requirement to each rate class, by month, in proportion to the test year with the following exceptions:
 - (1) Rate classes M, LED-1, and LED-2 will not be included in the decoupling calculations;
 - (2) Rate classes D-11, EV, EV-L and EV-M will not be included in the decoupling calculations as they were new rate classes at the time of the Docket No. DE 19-064 rate case. The potential inclusion of those rate classes will be reevaluated in the next rate case; and
- ii) dividing each class monthly target revenue number by the number of monthly equivalent customer bills from the test year.
- b) The Monthly Actual RPC will be calculated as the actual monthly revenues by rate class divided by the actual number of equivalent bills rendered for each rate class during that month.
- c) The Monthly Actual RPC will be compared to the Monthly Target RPC for each rate class. The difference between the Monthly Actual RPC and the Monthly Target RPC for each rate class will then be multiplied times the actual number of equivalent bills rendered for each rate class to determine the monthly revenue shortfall/surplus for each class, the sum of which will constitute the total monthly revenue shortfall/surplus.
- d) At the end of the decoupling year reconciliation period, the monthly amounts will be summed to determine the cumulative annual revenue shortfall/surplus.
- e) Subject to the cap described above, the Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus, will be allocated to the classes using the Rate Class Allocation as detailed on Line 115 of Attachment 5, page 4 of the Settlement Agreement in Docket No. DE 19-064.
- f) The RDAF rate calculation for each applicable rate class is as follows:

Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus plus
prior period RDAF rate over- or under-recoveries, including interest, divided by
the rate class sales for the Billing Year

1.0 Information to be Filed with the Commission

Information pertaining to the RDAF will be filed annually with the Commission consistent with the filing requirements of all costs and revenue information included in the Tariff. Such information shall include:

1. The calculation of the applicable revenue decoupling revenue dollar adjustment for the Decoupling Year by Rate Class.

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2. The calculation of the proposed revised RDAF rate per kWh for all applicable Rate Schedules to be applied in the Billing Year.
3. The calculation of the monthly Target Revenue per Customer, to be utilized in the upcoming Decoupling Year. If distribution rates change during the Decoupling Year, the monthly Target Revenue per Customer for the remaining months of the Decoupling Year will be revised and filed with the Commission.

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<u>Rate EV-L Commercial Plug In Electric Vehicle Charging Station.</u>	<u>128</u>
<u>Rate EV-M Commercial Plug In Electrical Vehicle Charging Station</u>	<u>133</u>
<u>Revenue Decoupling Adjustment Factor</u>	<u>138</u>

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38. Reliability Enhancement Program Capital Investment Allowance

Distribution base rates are subject to adjustment on an annual basis for a Reliability Enhancement Program Capital Investment Allowance pursuant to the Settlement Agreement in Docket DE 19-064.

39. Transmission Charge

The Transmission Charge will recover, on a fully reconciling basis, the costs incurred by the Company for transmission related services, and other reconciling charges as noted below. These costs include charges billed to the Company by Other Transmission Providers; third party charges billed to the Company for transmission related services such as charges relating to the stability of the transmission system which the Company is authorized to recover by order of the regulatory agency having jurisdiction over such charges; and transmission-based assessments or fees billed by or through regulatory agencies, including those associated with the ISO-NE, regional transmission group, an independent system operator, an RTO and their successors, or other such body with the oversight of regional transmission, in the event that any of these entities are authorized to bill the Company directly for their services.

The Transmission Charge shall be established annually based on a forecast of includable costs, and shall also include a full reconciliation with interest for any over recovery or under recovery occurring in the prior year. The Company may file to change the rates at any time if a significant over recovery or under recovery occurs. Interest on over recoveries or under recoveries shall be calculated at the prime rate.

Any changes to rates determined under the charge shall only be made following a notice filed with the Commission setting forth the amount of the increase or decrease, the new rates for each rate class, and the effective date of such new rates.

The Transmission Charge includes the Regional Greenhouse Gas Initiative (“RGGI”) refund as required by RSA 125-O:23,II and Order No. 25,664 dated May 9, 2014, which directs the Company to refund RGGI auction revenue it receives to its customers.

~~The Revenue Decoupling Adjustment Clause (RDAC) will be included in the transmission charge annual rate filing for reconciliation. The RDAC is further described in Section 39A of the Tariff.~~

The Property Tax Adjustment Mechanism (PTAM) will be included in the transmission charge annual rate filing for reconciliation. The PTAM is further described in Section ~~39B~~39A of the Tariff.

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39A. Property Tax Adjustment Mechanism (PTAM)

1. Purpose: The purpose of this provision is to establish a procedure that allows the Company, subject to the jurisdiction of the NHPUC, to recover the revenue shortfall (costs) associated with Actual municipal property taxes from the property tax bills received in the prior calendar year are compared to the amount of municipal property taxes. At the end of the corresponding April 1 through March 31 property tax year and any over- or under-recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").
2. The PTAM Rate shall be applied to all rate classes. The PTAM Rate shall be filed with the Company's transmission charge filing and shall be determined annually by the Company and be subject to review and approval by the Commission.
3. Effective Date: On or before the first business day in September of each year, the Company shall file with the NHPUC for its consideration and approval, the Company's request for a change in the PTAM Rate applicable to all firm sales, delivery and transportation service throughput for the subsequent twelve-month period commencing with the calendar month of November.
4. Reconciliation Adjustment: At the end of the corresponding April 1 through March 31 property tax year and any over- or under-recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").

40. Electricity Consumption Tax Charge

All Customers shall be obligated to pay the Electricity Consumption Tax Charge in accordance with New Hampshire Statute RSA Chapter 83-E, which may be revised from time to time, in addition to all other applicable rates and charges under this Tariff. The Electricity Consumption Tax Charge shall appear separately on all Customer bills. Any discounts provided for under a Special Contract shall not apply to the Electricity Consumption Tax Charge.

41. System Benefits Charge

All customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the Effective Date

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~~The Revenue Decoupling Adjustment Factor (“RDAF”) shall be effective on the first day of the Decoupling Year.~~

Applicability

~~The Revenue Decoupling Adjustment Factor shall apply to all of the Company’s tariff Rate Schedules, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.~~

Definitions

- ~~i. The following definitions shall apply throughout the Tariff:~~
- ~~1. Actual Base Revenue per Customer is the actual revenue derived from the Company’s base rates divided by the number of customers for a given year for a Customer Class.~~
 - ~~2. Actual Number of Customers is the actual number of customers for the applicable Customer Class for the most recently completed year. Actual Number of Customers shall be calculated by summing the monthly equivalent bills for a given year for a Customer Class and dividing by the number of months in that year.~~
 - ~~3. Customer Class is the group of all customers taking service pursuant to the same Rate Schedule.~~
 - ~~4. Decoupling Year. The first Decoupling Year shall be the 12-month period from July 1, 2021 to June 30, 2022. Each subsequent Decoupling Year shall be the twelve months commencing July 1 through June 30.~~
 - ~~5. Benchmark Base Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Customer Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base rates. Benchmark Base Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be revised for the remaining months of each Decoupling Year if there is a distribution rate change that occurs following the beginning month of each Decoupling Year.~~

Calculation of Revenue Decoupling Adjustment

~~i. Description of Revenue Decoupling Adjustment~~

~~At the Decoupling Year, the Company shall calculate a Decoupling Revenue Adjustment to be used to determine the RDAF for the next corresponding season.~~

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~~The Revenue Decoupling Adjustment shall be determined by calculating the difference between the actual Revenue per Customer and the Benchmark Base Revenue per Customer and multiplying that difference by the Actual Number of Customers for the applicable Customer~~

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~~Class. The Revenue Decoupling Adjustment shall equal the sum of the adjustments calculated for all Customer Classes and shall include a reconciliation component. There shall be a 3% cap on the amount refunded or charged to customers. The 3% cap shall be equal to 0.03 times the allowed revenue requirement subject to annual adjustments. The decoupling amount will be recovered or refunded during the following year up to the 3% cap. Any amounts in excess of the 3% cap will be deferred and recovered or refunded in future periods, as determined by the Commission. Any amounts deferred will be added to the aggregate decoupling adjustment amount of the following periods until recovered or refunded such that there is a maximum adjustment of 3% refunded or charged each year. Any over or under collection shall carry interest at the prime rate.~~

~~The amounts to be refunded or collected under this decoupling mechanism shall be calculated annually using monthly accruals. These monthly accruals will be summed for each decoupling year and presented in the annual reconciliation filing. Monthly decoupling accruals are calculated as follows:~~

~~a) The monthly target revenues per customer ("Monthly Target RPC") amounts will be determined for each of the Company's rate classes by:~~

~~i) allocating each years' allowed revenue requirement to each rate class, by month, in proportion to the test year with the following exceptions:~~

~~(1) Rate classes M, LED-1, and LED-2 will not be included in the decoupling calculations;~~

~~(2) Rate classes D-11 and EV, will not be included in the decoupling calculations as they are new rate classes. The inclusion of those rate classes will be reevaluated in the next rate case; and~~

~~ii) dividing each class monthly target revenue number by the number of monthly customer bills from the test year.~~

~~b) The Monthly Actual RPC will be calculated as the actual monthly revenues by rate class divided by the actual number of bills for each rate class rendered during that month.~~

~~c) The Monthly Actual RPC will be compared to the Monthly Target RPC for each rate class. The difference between the Monthly Actual RPC and the Monthly Target RPC for each rate class will then be multiplied times the actual number of bills rendered for each rate class to determine the monthly revenue shortfall/surplus for each class, the sum of which will constitute the total monthly revenue shortfall/surplus.~~

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- ~~d) At the end of the reconciliation period, the monthly amounts will be summed to determine the cumulative annual revenue shortfall/surplus.~~
- ~~e) Subject to the cap described above, the Annual Allowed Adjustment revenue~~

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~~shortfall/surplus, will be allocated to the classes using the Rate Class Allocation as detailed on Line 115 of Attachment 5, page 4 of the Settlement Agreement in Docket No. DE 19-064.~~

~~f) The amount allocated to each rate class will be allocated to the kWh and kW rate adjustments for each class on the basis of the actual kWh and kW's of the decoupling year.~~

~~i. — Revenue Decoupling Adjustment Formulas~~

$$~~RD_T = \sum_{CC=1}^{CC=3} [(BRPC_{T-1}^{CC} - ARPC_{T-1}^{CC}) \times ACUSTS_{T-1}^{CC}]~~$$

~~And~~

$$~~RDAF = \frac{RD}{FV}~~$$

~~Where the terms in the above equation have the following meanings:~~

~~$ACUSTS_{T-1}^{CC}$: The actual number of customers for the applicable Customer Class for the most recently completed Decoupling Year. Actual number of customers for each Decoupling Year shall be the average number monthly customers in that season, calculated by summing the number of billed customers in each month of the most recently completed Decoupling Year, and dividing by the number of months in that year.~~

~~$ARPC_{T-1}^{CC}$: The Actual Base Revenue Per Customer for the applicable Customer Class Group for the most recently completed Decoupling Year (T-1), as defined in Section i.~~

~~$BRPC_{T-1}^{CC}$: The Benchmark Base Revenue Per Customer for the applicable Customer Class Group as determined in accordance with Section i.2. for the most recently completed Decoupling Year (T-1).~~

~~CC Customer Classes as defined in Section i.3.~~

~~RD The Revenue Decoupling adjustment to revenues.~~

~~$RDAF_T$: The Revenue Decoupling Adjustment Factor.~~

~~FV Forecast sales volumes for the Billing Year.~~

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cc	Customer Classes as defined in Section i.3.
RD	The Revenue Decoupling adjustment to revenues.
$RDAT$	The Revenue Decoupling Adjustment Factor.
FV	Forecast sales volumes for the Billing Year.

~~1.0 Application of the RDAF to Customer Bills~~

~~The RDAF (\$ per kWh) shall be truncated at the nearest one one hundredth of a cent per kWh. The RDAF will be applied to the monthly tariff sales for each customer.~~

~~2.0 Information to be Filed with the Commission~~

~~Information pertaining to the RDAF will be filed annually with the Commission consistent with the filing requirements of all costs and revenue information included in the Tariff. Such information shall include:~~

- ~~1. The calculation of the applicable revenue decoupling revenue dollar adjustment for the Decoupling Year by Customer Class Group.~~
- ~~2. The calculation of the proposed decoupling rate per kWh for all firm rates to be applied in the Billing Year.~~
- ~~3. The calculation of the monthly Benchmark Base Revenue per Customer, to be utilized in the upcoming Decoupling Year. If distribution rates change during the Decoupling Year, the monthly Benchmark Base Revenue per Customer for the remaining months of the Decoupling Year will be revised and filed with the Commission.~~

~~39B. Property Tax Adjustment Mechanism (PTAM)~~

- ~~1. Purpose: The purpose of this provision is to establish a procedure that allows the Company, subject to the jurisdiction of the NHPUC, to recover the revenue shortfall (costs) associated with Actual municipal property taxes from the property tax bills received in the prior calendar year are compared to the amount of municipal property taxes. At the end of the corresponding April 1 through March 31 property tax year and any over or under recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over or under recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").~~

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~~The PTAM Rate shall be applied to all rate classes. The PTAM Rate shall be filed with the Company's transmission charge filing and shall be determined annually by the Company and be subject to review and approval by the Commission.~~

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Authorized by NHPUC Order No. 26,748 in Docket No. DE 22-052, dated December 16, 2022
~~Authorized by NHPUC Order No. 26,619 in Docket No. DE 22-018, dated April 28, 2022~~

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~~3. Effective Date: On or before the first business day in September of each year, the Company shall file with the NHPUC for its consideration and approval, the Company's request for a change in the PTAM Rate applicable to all firm sales, delivery and transportation service throughput for the subsequent twelve month period commencing with the calendar month of November.~~

~~4. Reconciliation Adjustment: At the end of the corresponding April 1 through March 31 property tax year and any over or under recoveries are adjusted annually through the PTAM. The PTAM is based on a full reconciliation with monthly compounded interest for any over or under recoveries occurring in prior year(s). Interest is calculated at the prime rate, fixed on a quarterly basis and established as reported in the Wall Street Journal on the first business day of the month preceding the calendar quarter ("Prime Rate").~~

~~40. Electricity Consumption Tax Charge~~

~~All Customers shall be obligated to pay the Electricity Consumption Tax Charge in accordance with New Hampshire Statute RSA Chapter 83-E, which may be revised from time to time, in addition to all other applicable rates and charges under this Tariff. The Electricity Consumption Tax Charge shall appear separately on all Customer bills. Any discounts provided for under a Special Contract shall not apply to the Electricity Consumption Tax Charge.~~

~~41. System Benefits Charge~~

~~All customers taking delivery service shall pay the System Benefits Charge as required by New Hampshire law and approved by the Commission. The System Benefits Charge shall recover the~~

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Rate D

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes. If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge All kWH	5.856
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.281</u>
Reliability Enhancement/Vegetation Management	0.001
	<u>6.1385.857</u>
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

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Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022

Off-Peak Use: 16 Hour Control

For all electricity separately metered and delivered between the hours of 11:00 p.m. on each day and 7:00 a.m. on the next day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.056
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.338 ^{5.057}
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity is delivered to such water heater is supplied only under this rate.

Off-Peak Use: 6 Hour Control

For all electricity separately metered and subject to the Company's right to limit the operation of the bottom water heating element up to 6 hours a day, the price of such electricity shall be:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge Off Peak Use	5.150
Revenue Decoupling Adjustment Factor	0.281
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	5.432 ^{5.151}
Transmission Charge	3.635
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

If a Customer has installed an electric water heater of a type approved by the Company, electricity delivered to such water heater is supplied only under this rate.

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~~Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022~~

Farm Use

The availability of the Farm Use Section is limited to those locations which were served under the Farm Use Section of Domestic Rate D, N.H.P.U.C. No. 8 - Electricity immediately prior to the effective date of this rate. For such farm customers, where all electricity is supplied by the Company, the RATE PER MONTH is modified as follows:

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge*	5.527
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.281</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution	<u>5.809</u> 5.528
Transmission Service Cost Adjustment	3.635
Stranded Cost Adjustment Factor	(0.051)
Storm Recovery Adjustment Factor	0.000

*All Regular Use kilowatt-hours in excess of the greater of the following:

- i. 500 kilowatt-hours
- ii. 100 kilowatt-hours per kilovolt-ampere of transformer capacity needed to serve the Customer

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Issued by: /s/ Neil Proudman

Effective: ~~August 1, 2022~~January 1, 2023

Title: President

Authorized by NHPUC Order No. 26,748 in Docket No. DE 22-052, dated December 16, 2022
Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022

Rate D-10 Optional Peak Load Rate

Availability

Retail Delivery Service under this rate is available for all domestic purposes in an individual private dwelling or an individual apartment and for farm purposes to selected customers presently served under Rate D.

If electricity is delivered through more than one meter, the charge for electricity delivered through each meter shall be computed separately under this rate. The availability of this rate will be subject to the Company's ability to obtain the necessary meters and to render such service.

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	12.447
Distribution Charge Off Peak	0.167
Revenue Decoupling Adjustment Factor	0.180
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge On Peak	12.628 12.448
Total Distribution Charge Off Peak	0.348 0.168
Transmission Charge	2.338
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Issued: ~~August 5, 2022~~February 13, 2023

Issued by: /s/ Neil Proudman

Neil Proudman

Effective: ~~August 1, 2022~~January 1, 2023

Title: President

Authorized by NHPUC Order No. 26,748 in Docket No. DE 22-052, dated December 16, 2022

Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022

Rates for Retail Delivery Service

Customer Charge \$435.18 per month
Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge On Peak	0.590
Distribution Charge Off Peak	0.174
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.104</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge On Peak	<u>0.6950.591</u>
Total Distribution Charge Off Peak	<u>0.2790.175</u>

Transmission Charge	2.492
Stranded Cost Charge	(0.051)

Storm Recovery Adjustment Factor	0.000
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Demand Charges Per Kilowatt

Distribution	\$9.22
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Distribution Energy Charges Peak Periods

Peak hours will be from 8:00 a.m. to 9:00 p.m. daily on Monday through Friday excluding holidays.

Off-Peak hours will be from 9:00 p.m. to 8:00 a.m. daily Monday through Friday, and all day on Saturdays, Sundays, and holidays.

Demand

The Demand for each month under ordinary load conditions shall be the greatest of the following:

1. The greatest fifteen-minute peak during the peak hours which occurs during such month as measured in kilowatts,
2. 90% of the greatest fifteen-minute peak during the peak hours occurring during such month as measured in kilovolt-amperes where the Customer's kilowatt Demand exceeds 75 kilowatts, or
3. 80% of the greatest Demand as so determined above during the preceding eleven months.

Any Demands established during the eleven (11) months prior to the application of this rate shall be considered as having been established under this rate.

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Issued by: /s/ Neil Proudman

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Title: Neil Proudman
President

General Long Hour Service Rate G-2

Availability

Retail Delivery Service under this rate is available for all purposes except resale subject to the provisions of this section. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be greater than or equal to 20 kW of Demand but is less than 200 kW of Demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate. A customer may be transferred from rate G-2 at its request or at the option of the Company if the customer's twelve (12) month average monthly demand is less than 180 kW of demand for three consecutive months.

If any electricity is delivered hereunder at a given location, then all electricity delivered by the Company at such location shall be furnished hereunder, except such electricity as may be delivered under the provisions of the Limited Commercial Space Heating Rate V.

Character of Service

Service supplied under this rate will be 60 cycle, three-phase alternating current normally at a nominal voltage of 120/208, 277/480, 2400, 4160, 4800, 7200, 13,200 and 13,800 volts. All voltages are not available in every area.

Rate Per Month

The Rate Per Month will be the sum of the applicable Customer, Demand and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$72.52 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	0.233
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.151</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	<u>0.3850.234</u>

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Issued by: /s/ Neil Proudman

Effective: ~~August 1, 2022~~ January 1, 2023

Title: President

Authorized by NHPUC Order No. 26,748 in Docket No. DE 22-052, dated December 16, 2022
Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022

General Service Rate G-3

Availability

Retail Delivery Service under this rate is available for all purposes except resale. The sale of electric vehicle charging services to a third party from an electric vehicle charging station shall not be considered resale of electricity. A Customer will take delivery service on this rate if the Company estimates that its average use will be less than 20 kW of demand. If electricity is delivered through more than one meter, except at the Company's option, the charge for electricity delivered through each meter shall be computed separately under this rate.

Character of Service

Service supplied under this rate will be 60 cycle, alternating current either:

- a) Single-phase normally three-wire at a nominal voltage of 120/240 volts.
- b) Three-phase secondary normally at a nominal voltage of 120/208, or 277/480 volts.
- c) Three-phase primary normally at a nominal voltage of 2400, 4160, 4800, 7200, 13,200 or 13,800 volts.

All voltages are not available in every area.

Rate Per Month

The rate per month will be the sum of the Customer and Energy Charges subject to the adjustments in this tariff:

Rates for Retail Delivery Service

Customer Charge	\$16.66 per month
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Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5.282
Revenue Decoupling Adjustment Factor	0.253
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.536 5.283
Transmission Charge	3.014
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

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Issued by: /s/ Neil Proudman

Effective: ~~August 1, 2022~~ January 1, 2023

Title: Neil Proudman
President

Authorized by NHPUC Order No. 26,748 in Docket No. DE 22-052, dated December 16, 2022
Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022

Character of Service

Service supplied under this rate will be single phase, 60 cycle, alternating current, normally three-wire service at a nominal voltage of 120/240 volts or three-wire 120/208 volts, whichever is available at the location.

Rate Per Month

The rate per month will be the sum of the applicable Customer and Energy Charges subject to the adjustments in this tariff.

Rates for Retail Delivery Service

Customer Charge \$14.74 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	4.743
<u>Revenue Decoupling Adjustment Factor</u>	<u>0.285</u>
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	<u>5.0294744</u>
Transmission Charge	2.615
Stranded Cost Charge	(0.051)
Storm Recovery Adjustment Factor	0.000

Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

Issued: ~~August 5, 2022~~ February 13, 2023

Issued by: /s/ Neil Proudman
Neil Proudman

Effective: ~~August 1, 2022~~ January 1, 2023

Title: President

Rates for Retail Delivery Service

Customer Charge \$16.66 per month

Energy Charges Per Kilowatt-Hour (cents per kilowatt-hour)

Distribution Charge	5.433
Revenue Decoupling Adjustment Factor	0.291
Reliability Enhancement/Vegetation Management	0.001
Total Distribution Charge	5.725 5.434

Transmission Charge	3.003
Stranded Cost Charge	(0.051)

Storm Recovery Adjustment Factor	0.000
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Terms of Agreement

A Customer served under this rate must provide the Company with one-year prior written notice before installing additional on-site, non-emergency generation for its own use. This notice provision shall be waived with respect to the installation of on-site non-emergency generation from renewable energy resources. Renewable energy resources shall mean fuel cells (including natural gas powered fuel cells), and emerging power generation technologies that produce electricity from wind energy, solar energy, small-scale hydro power, ocean power, landfill gas, sustainably managed biomass, and future clean renewable technologies.

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Issued by: /s/ Neil Proudman

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~~Authorized by NHPUC Order No. 26,661 in Docket No. DE 22-035, dated July 29, 2022~~

NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

Superseding ~~Thirteenth~~ ~~Fourteenth~~ ~~Fifteenth~~ Revised Page 126
Summary of Rates

RATES EFFECTIVE ~~NOVEMBER 1, 2022~~ JANUARY 1, 2023
FOR USAGE ON AND AFTER ~~NOVEMBER 1, 2022~~ JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Mechanism	REP/ VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
D	Customer Charge	\$ 14.74			14.74						14.74		\$ 14.74
	All kWh	\$ 0.05856	0.00281	0.00001	-0.05857 0.06138	0.03635	(0.00051)	-	-0.00792 0.00700		-0.10233 0.10422	0.22228	\$ -0.32461 \$ 0.32650
Off Peak Water Heating Use 16 Hour Control ¹	All kWh	\$ 0.05056	0.00281	0.00001	-0.05057 0.05338	0.03635	(0.00051)	-	-0.00792 0.00700		-0.09433 0.09622	0.22228	\$ -0.31661 \$ 0.31850
Off Peak Water Heating Use 6 Hour Control ¹	All kWh	\$ 0.05150	0.00281	0.00001	-0.05151 0.05432	0.03635	(0.00051)	-	-0.00792 0.00700		-0.09527 0.09716	0.22228	\$ -0.31755 \$ 0.31944
Fam ¹	All kWh	\$ 0.05527	0.00281	0.00001	-0.05528 0.05809	0.03635	(0.00051)	-	-0.00792 0.00700		-0.09904 0.10093	0.22228	\$ -0.32132 \$ 0.32321
D-10	Customer Charge	\$ 14.74			14.74						14.74		\$ 14.74
	On Peak kWh	\$ 0.12447	0.00180	0.00001	-0.12448 0.12628	0.02338	(0.00051)	-	-0.00792 0.00700		-0.15527 0.15615	0.22228	\$ -0.37755 \$ 0.37843
	Off Peak kWh	\$ 0.00167	0.00180	0.00001	-0.00168 0.00348	0.02338	(0.00051)	-	-0.00792 0.00700		-0.03247 0.03335	0.22228	\$ -0.25475 \$ 0.25563
	Customer Charge	\$ 435.18			435.18						435.18		\$ 435.18
	Demand Charge	\$ 9.22			9.22						9.22		\$ 9.22
	On Peak kWh	\$ 0.00590	0.00104	0.00001	-0.00591 0.00695	0.02492	(0.00051)	-	-0.00792 0.00700		-0.03824 0.03836		
												Effective 8/1/22, usage on or after	0.18587 \$ 0.22411
												Effective 9/1/22, usage on or after	0.16081 \$ 0.19905
												Effective 10/1/22, usage on or after	0.15134 \$ 0.18958
												Effective 11/1/22, usage on or after	0.19864 \$ 0.23688
												Effective 12/1/22, usage on or after	0.34354 \$ 0.38178
												Effective 1/1/23, usage on or after	0.41240 \$ -0.45064 \$ 0.45076
G-1	Off Peak kWh	\$ 0.00174	0.00104	0.00001	-0.00175 0.00279	0.02492	(0.00051)	-	-0.00792 0.00700		-0.03408 0.03420		
												Effective 8/1/22, usage on or after	0.18587 \$ 0.21995
												Effective 9/1/22, usage on or after	0.16081 \$ 0.19489
												Effective 10/1/22, usage on or after	0.15134 \$ 0.18542
												Effective 11/1/22, usage on or after	0.19864 \$ 0.23272
												Effective 12/1/22, usage on or after	0.34354 \$ 0.37762
												Effective 1/1/23, usage on or after	0.41240 \$ -0.44648 \$ 0.44660
	Customer Charge	\$ 72.52			72.52						72.52		\$ 72.52
	Demand Charge	\$ 9.27			9.27						9.27		\$ 9.27
	All kWh	\$ 0.00233	0.00151	0.00001	-0.00234 0.00385	0.02529	(0.00051)	-	-0.00792 0.00700		-0.03504 0.03563		
												Effective 8/1/22, usage on or after	0.18587 \$ 0.22091
												Effective 9/1/22, usage on or after	0.16081 \$ 0.19585
												Effective 10/1/22, usage on or after	0.15134 \$ 0.18638
												Effective 11/1/22, usage on or after	0.19864 \$ 0.23368
												Effective 12/1/22, usage on or after	0.34354 \$ 0.37858
												Effective 1/1/23, usage on or after	0.41240 \$ -0.44744 \$ 0.44803
G-3	Customer Charge	\$ 16.66			16.66						16.66		\$ 16.66
	All kWh	\$ 0.05282	0.00253	0.00001	-0.05283 0.05536	0.03014	(0.00051)	-	-0.00792 0.00700		-0.09038 0.09199	0.22228	\$ -0.31266 \$ 0.31427
T	Customer Charge	\$ 14.74			14.74						14.74		\$ 14.74
	All kWh	\$ 0.04743	0.00285	0.00001	-0.04744 0.05029	0.02615	(0.00051)	-	-0.00792 0.00700		-0.08100 0.08293	0.22228	\$ -0.30328 \$ 0.30521
V	Minimum Charge	\$ 16.66			16.66						16.66		\$ 16.66
	All kWh	\$ 0.05433	0.00291	0.00001	-0.05434 0.05725	0.03003	(0.00051)	-	-0.00792 0.00700		-0.09178 0.09377	0.22228	\$ -0.31406 \$ 0.31605
	Customer Charge	\$14.74			\$14.74						14.74		\$ 14.74
	<u>Monday through Friday</u>												
	Off Peak	\$0.03948	\$0.00000	\$0.00001	0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00792 \$0.00700		\$0.04399 \$0.04307	\$0.19962	\$0.24361 \$0.24269
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	0.05919	\$0.00115	(\$0.00051)	-	\$0.00792 \$0.00700		\$0.06775 \$0.06683	\$0.22710	\$0.29485 \$0.29393
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	0.08427	\$0.24841	(\$0.00051)	-	\$0.00792 \$0.00700		\$0.34009 \$0.33917	\$0.23582	\$0.57594 \$0.57499
	<u>Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a</u>												

¹ Rate is a subset of Domestic Rate D

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Title: Neil Proudman
President

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Authorized by NHPUC Order No. 26,209 in Docket No. DE 17-189, dated January 17, 2019

NHPUC NO. 21 - ELECTRICITY DELIVERY
LIBERTY UTILITIES

~~Fifteenth-Sixteenth~~ Revised Page 127
Superseding ~~Fourteenth-Fifteenth~~ Revised Page 127
Summary of Rates

RATES EFFECTIVE ~~NOVEMBER 1, 2022~~ JANUARY 1, 2023
FOR USAGE ON AND AFTER ~~NOVEMBER 1, 2022~~ JANUARY 1, 2023

Rate	Blocks	Distribution Charge	Revenue Decoupling Adjustment Factor	REP/ VMP	Net Distribution Charge	Transmission Charge	Stranded Cost Charge	Storm Recovery Adjustment Factor	System Benefits Charge	Electricity Consumption Tax	Total Delivery Service	Energy Service	Total Rate
	Customer Charge	\$11.35			\$11.35								\$11.35
	Monday through Friday												
Rate EV	Off Peak	\$0.03948	\$0.00000	\$0.00001	\$0.03949	(\$0.00291)	(\$0.00051)	-	\$0.00792		\$0.04399	\$0.19962	\$0.24361
									\$0.00700		\$0.04307		\$0.24269
	Mid Peak	\$0.05918	\$0.00000	\$0.00001	\$0.05919	\$0.00115	(\$0.00051)	-	\$0.00792		\$0.06775	\$0.22710	\$0.29485
									\$0.00700		\$0.06683		\$0.29393
	Critical Peak	\$0.08426	\$0.00000	\$0.00001	\$0.08427	\$0.24841	(\$0.00051)	-	\$0.00792		\$0.34009	\$0.23582	\$0.57591
									\$0.00700		\$0.33917		\$0.57499
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												
	Customer Charge	\$435.18			\$435.18								\$435.18
	Demand Charge	\$4.61			\$4.61								\$4.61
	Monday through Friday												
Rate EV-L	Off Peak	\$0.02732	\$0.00000	\$0.00001	\$0.02733	\$0.00274	(\$0.00051)	-	\$0.00792		\$0.03748	\$0.13843	\$0.17591
									\$0.00700		\$0.03656		\$0.17499
	Mid Peak	\$0.02936	\$0.00000	\$0.00001	\$0.02937	\$0.00337	(\$0.00051)	-	\$0.00792		\$0.04015	\$0.14360	\$0.18375
									\$0.00700		\$0.03923		\$0.18283
	Critical Peak	\$0.03419	\$0.00000	\$0.00001	\$0.03420	\$0.15540	(\$0.00051)	-	\$0.00792		\$0.19701	\$0.17805	\$0.37506
									\$0.00700		\$0.19609		\$0.37414
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												
	Customer Charge	\$72.52			\$72.52								\$72.52
	Demand Charge	\$4.64			\$4.64								\$4.64
	Monday through Friday												
Rate EV-M	Off Peak	\$0.03879	\$0.00000	\$0.00001	\$0.03880	\$0.00313	(\$0.00051)	-	\$0.00792		\$0.04934	\$0.13857	\$0.18791
									\$0.00700		\$0.04842		\$0.18699
	Mid Peak	\$0.04010	\$0.00000	\$0.00001	\$0.04011	\$0.00371	(\$0.00051)	-	\$0.00792		\$0.05123	\$0.14335	\$0.19458
									\$0.00700		\$0.05031		\$0.19366
	Critical Peak	\$0.04590	\$0.00000	\$0.00001	\$0.04591	\$0.16783	(\$0.00051)	-	\$0.00792		\$0.22145	\$0.17796	\$0.39911
									\$0.00700		\$0.22023		\$0.39819
	Saturday through Sunday and Holidays: Mid Peak 8a - 8p, Off Peak 8p - 8a												
	<u>Luminaire Charge</u>												
M	HPS 4,000	\$8.53			\$8.53								\$8.53
	HPS 9,600	\$9.86			\$9.86								\$9.86
	HPS 27,500	\$16.37			\$16.37								\$16.37
	HPS 50,000	\$20.36			\$20.36								\$20.36
	HPS 9,600 (Post Top)	\$11.57			\$11.57								\$11.57
	HPS 27,500 Flood	\$16.54			\$16.54								\$16.54
	HPS 50,000 Flood	\$22.09			\$22.09								\$22.09
	Incandescent 1,000	\$10.95			\$10.95								\$10.95
	Mercury Vapor 4,000	\$7.57			\$7.57								\$7.57
	Mercury Vapor 8,000	\$8.50			\$8.50								\$8.50
	Mercury Vapor 22,000	\$15.20			\$15.20								\$15.20
	Mercury Vapor 63,000	\$25.69			\$25.69								\$25.69
	Mercury Vapor 22,000 Flood	\$17.39			\$17.39								\$17.39
	Mercury Vapor 63,000 Flood	\$33.70			\$33.70								\$33.70
	<u>Luminaire Charge</u>												
LED-1	30 Watt Pole Top	\$5.53			\$5.53								\$5.53
	50 Watt Pole Top	\$5.77			\$5.77								\$5.77
	130 Watt Pole Top	\$8.90			\$8.90								\$8.90
	190 Watt Pole Top	\$17.06			\$17.06								\$17.06
	30 Watt URD	\$12.89			\$12.89								\$12.89
	90 Watt Flood	\$8.76			\$8.76								\$8.76
	130 Watt Flood	\$10.08			\$10.08								\$10.08
	30 Watt Caretaker	\$4.96			\$4.96								\$4.96
	<u>Luminaire Charge</u>												
Poles	Pole - Wood	\$9.66			\$9.66								\$9.66
	Fiberglass - Direct Embedded	\$10.06			\$10.06								\$10.06
	Fiberglass w/Foundation <25 ft	\$16.98			\$16.98								\$16.98
	Fiberglass w/Foundation >=25 ft	\$28.39			\$28.39								\$28.39
	Metal Poles - Direct Embedded	\$20.24			\$20.24								\$20.24
	Metal Poles with Foundation	\$24.42			\$24.42								\$24.42
M/LED-1/LED-2	All kWh	\$0.04063	\$0.00000	\$0.00001	\$0.04064	\$0.01928	(\$0.00052)	\$0.00000	\$0.00792	\$0.00000	\$0.06732	\$0.22228	\$0.28960
									\$0.00700		\$0.06640		\$0.28868

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Issued by: _____/s/ Neil Proudman

Effective: ~~November 1, 2022~~ January 1, 2023

Title: Neil Proudman
President

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Authorized by NHPUC Order No. 26,376 in Docket No. DE 19-064, dated June 30, 2020, and NHPUC Order No. 26,604 in Docket No. DE 20-170, dated April 7, 2022

Revenue Decoupling Adjustment Factor

Purpose

The purpose of the Revenue Decoupling Adjustment (“RDAF”) is to establish procedures that allow the Company to adjust, on an annual basis, its distribution rates in order to reconcile Actual Base Revenue per Customer with Target Revenue per Customer. The Company’s Revenue Decoupling Adjustment eliminates the link between customer sales and Company revenue in order to align the interests of the Company and customers with respect to changing customer usage. At the end of the corresponding July 1 through June 30 revenue decoupling year, any over- or under-recoveries are adjusted annually through the RDAF. The RDAF is based on a full annual reconciliation with interest for any over- or under-recoveries occurring in prior year(s). Interest is calculated at the prime rate, as reported in the Wall Street Journal for each month (“Prime Rate”).

Effective Date

The RDAF shall be effective on the first day of the Billing Year November 1 through October 31 calculated using the preceding Decoupling Year of July 1 through June 30.

Applicability

The RDAF shall apply to all of the Company’s tariff Rate Schedules, excluding Rate Schedules M, LED-1, LED-2, D-11, EV, EV-L and EV-M, subject to the jurisdiction of the Commission, as determined in accordance with the provisions of this Tariff.

Definitions

i. The following definitions shall apply throughout the Tariff:

1. Monthly Actual Revenue per Customer is the actual monthly revenues by rate class derived from the Company’s base distribution rates, excluding the revenue decoupling adjustment, and excluding the rate classes M, LED-1, LED- 2, D-11, D-12, EV, EV-L and EV-M, divided by the actual number of equivalent customer bills rendered for each rate class during that month.
2. Actual Number of Customers is the actual number of equivalent customer bills rendered for each rate class during that month, except rate classes M, LED-1, LED-2, D-11, D-12, EV, EV-L and EV-M.
3. Rate Class is the group of all customers taking service pursuant to the same Rate Schedule.
4. Decoupling Year. The Decoupling Year shall be the 12-month period from July 1 to June 30.
5. Monthly Target Revenue per Customer is the monthly allowed distribution revenue per Equivalent Bill for a given Decoupling Year for a given Rate Class, reflecting the distribution revenue level and approved equivalent bills from the Company’s most recent rate case or other proceeding that results in an adjustment to base distribution rates. Monthly Target Revenue per Customer will be calculated for each month based on the distribution rates in effect at the start of the Decoupling Year and the calculation will be

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- revised for the remaining months of each Decoupling Year if there is a distribution rate change that occurs following the beginning month of each Decoupling Year.
6. Equivalent Bill. The number of customer bills rendered for the rate class in a given period to match the revenue stream. Calculated on a per physical bill basis by dividing the billed customer charge by the tariff customer charge price then accumulated by customer, rate class and period.
 7. Allowed Revenue Requirement. The annual revenue requirement used to determine the 3 percent cap for the Annual Allowed Adjustment. The annual revenue requirement is adjusted any time there is a base distribution rate change.
 8. Billing Year. The twelve-month period November 1 through October 31 over which the Annual Allowed Adjustment revenue shortfall/surplus plus any prior period deferred amounts are collected. The first RDAF billing year shall be a ten-month recovery period January 1, 2023, through October 31, 2023. All subsequent billing years shall be the twelve-month period November 1 through October 31.
 9. Annual Allowed Revenue Decoupling Adjustment. The sum of the twelve-monthly calculated decoupling mechanism revenue shortfall/surplus amounts for all rate classes, subject to the 3 percent cap, that is allocated to the classes using the Rate Class Allocation.

Calculation of Annual Allowed Revenue Decoupling Adjustment

i. Description of Annual Allowed Revenue Decoupling Adjustment

At the end of the Decoupling Year, the Company shall calculate the rate increase or rate refund arising from the just completed decoupling year, and request approval for any adjustment to distribution rates to go into effect on November 1 for the following twelve months.

There shall be a 3% cap on the annual revenue amount refunded or charged to customers. The 3% cap shall be equal to 0.03 times the allowed revenue requirement subject to annual adjustments. Any amounts in excess of the 3% cap will be deferred and recovered or refunded in future periods, as determined by the Commission. Any amounts deferred will be added to the aggregate decoupling adjustment amount of the following periods until recovered or refunded such that there is a maximum adjustment of 3% refunded or charged each year. Any amounts deferred shall carry interest at the prime rate.

The Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus will be recovered or refunded over the following 12-month billing year beginning November 1.

The amounts to be refunded or collected under this decoupling mechanism shall be calculated annually using monthly accruals. Monthly decoupling accruals are calculated as follows:

- a) The monthly target revenues per customer ("Monthly Target RPC") amounts will be determined for each of the Company's rate classes by:

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- i) allocating each years' allowed revenue requirement to each rate class, by month, in proportion to the test year with the following exceptions:
 - (1) Rate classes M, LED-1, and LED-2 will not be included in the decoupling calculations;
 - (2) Rate classes D-11, EV, EV-L and EV-M will not be included in the decoupling calculations as they were new rate classes at the time of the Docket No. DE 19-064 rate case. The potential inclusion of those rate classes will be reevaluated in the next rate case; and
- ii) dividing each class monthly target revenue number by the number of monthly equivalent customer bills from the test year.
- b) The Monthly Actual RPC will be calculated as the actual monthly revenues by rate class divided by the actual number of equivalent bills rendered for each rate class during that month.
- c) The Monthly Actual RPC will be compared to the Monthly Target RPC for each rate class. The difference between the Monthly Actual RPC and the Monthly Target RPC for each rate class will then be multiplied times the actual number of equivalent bills rendered for each rate class to determine the monthly revenue shortfall/surplus for each class, the sum of which will constitute the total monthly revenue shortfall/surplus.
- d) At the end of the decoupling year reconciliation period, the monthly amounts will be summed to determine the cumulative annual revenue shortfall/surplus.
- e) Subject to the cap described above, the Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus, will be allocated to the classes using the Rate Class Allocation as detailed on Line 115 of Attachment 5, page 4 of the Settlement Agreement in Docket No. DE 19-064.
- f) The RDAF rate calculation for each applicable rate class is as follows:

Annual Allowed Revenue Decoupling Adjustment revenue shortfall/surplus plus prior period RDAF rate over- or under-recoveries, including interest, divided by the rate class sales for the Billing Year

1.0 Information to be Filed with the Commission

Information pertaining to the RDAF will be filed annually with the Commission consistent with the filing requirements of all costs and revenue information included in the Tariff. Such information shall include:

1. The calculation of the applicable revenue decoupling revenue dollar adjustment for the Decoupling Year by Rate Class.

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2. The calculation of the proposed revised RDAF rate per kWh for all applicable Rate Schedules to be applied in the Billing Year.
3. The calculation of the monthly Target Revenue per Customer, to be utilized in the upcoming Decoupling Year. If distribution rates change during the Decoupling Year, the monthly Target Revenue per Customer for the remaining months of the Decoupling Year will be revised and filed with the Commission.

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