From: John Gage

**Sent:** Thursday, August 15, 2024 4:01 PM

**To:** PUC: Clerks Office < Clerks Office@puc.nh.gov>

**Subject:** In support of the proposed settlement in Docket 22-060

**EXTERNAL:** Do not open attachments or click on links unless you recognize and trust the sender.

Dear NH Public Utilities Commission,

Our state has fallen behind neighboring states and our neighbor to the north in clean energy generation. In anticipation of increasingly likely changes in global and national energy markets to address climate pollution, it is sensible to take steps that accelerate the deployment of clean energy production, energy efficiency, and electrification of transportation and building heating in our state. The more decarbonized our NH economy is, the better positioned we will be when the federal government puts a price on carbon emissions from fossil fuels.

Carbon pricing is spreading around the world, prices are rising, and carbon border adjustment mechanisms (CBAMs) are coming. A CBAM is an embedded carbon emissions import tariff that countries that have a carbon price will soon be using in trade to apply their carbon price on goods imported from free-polluting countries at the border. The EU's CBAM will start in 2026 and the UK's in 2027. Canada, Japan, and other countries are also considering CBAMs. CBAMS will compel US producers to become stronger advocates for a US carbon price, adding to a long list of other groups already advocating for federal legislation of this most cost-effective climate policy (carbon pricing support).

For details on the increasingly likely US carbon price, see <u>bit.ly/carbon-price-gap-pdf</u>. In the meantime, please support the Net Energy Metering proposals in Docket 22-060 to help New Hampshire accelerate the deployment of clean energy generation in anticipation of federal carbon pricing.

Thank you,

John Gage

Citizens' Climate Lobby volunteer