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Please reply to: Concord Office

September 27, 2023

VIA ELECTRONIC MAIL

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

**Re: Petition of Pennichuck East Utility, Inc. for Financing
Approval to Renew and Extend its Fixed Asset Line of
Credit with CoBank, ACB
Docket DW 23-049**

Dear Chairman Goldner:

On behalf of Pennichuck East Utility, Inc., please find the attached Affidavit of Closing evidencing the financial closing and interest rate for the CoBank Fixed Asset Line of Credit approved by the Commission's Order *Nisi* No. 26,869 ("Order") issued in Docket No. DW 23-049 on August 3, 2023. This Affidavit of Closing is filed pursuant to the Order and the Commission's Procedural Order issued on September 7, 2023. This filing does not contain any confidential information.

This filing is made electronically in accordance with the Secretarial Letter dated March 17, 2020. Please let me know if you have any questions or concerns. Thank you for your attention to this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "J. Steinkrauss", is written over a light blue circular stamp.

James J. Steinkrauss

Enc.

Cc: Docket Service List (via electronic mail)

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STATE OF NEW HAMPSHIRE
PUBLIC UTILITY COMMISSON
Docket DW 23-049

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PENNICHUCK EAST UTILITY, INC.)
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Petition for Approval to Renew and Extend its Fixed)
Asset Line of Credit with CoBank, ACB)
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Affidavit of Closing

On August 3, 2023, the NH Public Utility Commission (“Commission”) by Order *Nisi* No. 26,869 (“Order”) approved Pennichuck East Utility, Inc.’s (hereinafter “Company”) Petition for Approval to Renew and Extend its Fixed Asset Line of Credit with CoBank, ACB, in Docket No. DW 23-049. By the terms of the Order, the Company must file evidence of the financing closing and interest rate. On September 7, 2023, the Commission issued a Procedural Order requesting a status update of the evidence of financing to be filed on or before October 10, 2023. On September 25, 2023, the Company closed the Fixed Asset Line of Credit renewal with CoBank, ACB in the amount of \$4,000,000 for three years. This instrument has a floating interest rate set on a weekly basis throughout the term of the facility, which was 7.46% as of the closing. This Affidavit is filed as evidence of the FALOC renewal closing and interest rate in compliance with the terms of the Order.

Signed under the pains and penalties of perjury this the 27 day of September 2023.

By: 
George Torres
Chief Financial Officer & Treasurer