

**PENNICHUCK CORPORATION****CORPORATE SECRETARY'S CERTIFICATE**

I, Carol Ann Howe, do hereby certify that I am the duly elected Corporate Secretary of Pennichuck Corporation (the "Corporation"), a New Hampshire corporation, and that I am authorized to execute and deliver this Certificate on behalf of the Corporation. In that capacity, I do hereby further certify that:

1. The following resolution was adopted by the Board of Directors of the Corporation on January 26, 2024; and such resolution has not been altered, amended or repealed, and is in full force and effect, as of the date hereof:

Resolved: that the 2024 Capital Expenditure Budget and 2025-2026 Capital Expenditure Plans, as presented at this meeting, are hereby approved.

2. Attachment A to this Corporate Secretary's Certificate is a true copy of the Pennichuck Water Works, Inc. 2024 Capital Expenditure Budget and 2025-2026 Capital Expenditure Plans presented to the Board of Directors of the Corporation on January 26, 2024 and approved by said Board.

In Witness Whereof, I have hereunto set my hand this 30th day of January, 2024



Carol Ann Howe  
Assistant Treasurer and  
Corporate Secretary

# ATTACHMENT A

## Pennichuck Water Works 2024 Capital Expenditure Budget, including 2025 and 2026 Plans (In thousands)

	Total Budgeted for 2023	Total Budgeted in 2024 for Carryover/Multi- year Projects	Total Budgeted in 2024 for New Projects	Total Budgeted for 2024	Total Planned in 2025 for Carryover & New Projects	Total Planned in 2026 for Carryover & New Projects
Mains and Main Replacements	\$ 6,194	\$ 2,874	\$ 1,628	\$ 4,502	\$ 5,737	\$ 5,500
Service, Hydrants and Meters	742	-	768	768	738	738
IT, Applications and System Monitoring	994	-	479	479	400	400
All Other	4,182	432	2,453	2,885	2,130	3,331
Subtotals	12,112	3,306	5,328	8,634	9,005	9,969
Bowers Pond Spillway Reconstruction	-	-	2,500	2,500	-	-
Route 101A	-	-	1,017	1,017	-	-
Coburn Woods Mains	40	-	-	-	-	-
Kessler Farm Tank Replacement	10	-	-	-	-	-
WTP Chemical Storage Bldg.	600	-	-	-	7,000	4,000
English Woods Interconnect	350	-	-	-	40	-
Capitalized Interest (FALOC)	303	-	403	403	-	-
Total Capex Budgeted 2024-2026	\$ 13,415	\$ 3,306	\$ 9,248	\$ 12,554	\$ 16,045	\$ 13,969
Total Capex Budgeted 2024 - 2026 approved 12/15/23	\$ -	\$ 3,275	\$ 10,345	\$ 14,029	\$ 16,645	\$ 13,969
Variances	\$ 0	\$ 31	\$ (1,097)	\$ (1,475)	\$ (600)	\$ 0

Amount	Funding
10,578	Bond
403	FALOC Interest
850	Grant
-	Special Bond
716	DSRR 0.1
7	SRF
12,554	