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March 11, 2024

Daniel C. Goldner, Chairman New Hampshire Public Utilities Commission 21 South Fruit Street Concord, NH 03301-2429

Re: DE 24-032 Public Service Company of New Hampshire d/b/a Eversource Energy Burgess Plant Bankruptcy Settlement Review Pursuant to RSA 365:28 and Allied Statutes – DOE Position Statement

Dear Chairman Goldner:

cc: Docket Service List

On February 28, 2024, the United States Bankruptcy Court for the District of Delaware (Bankruptcy Court) issued an order approving a settlement agreement between Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) and the owners of the Burgess BioPower plant in Berlin, New Hampshire (Burgess BioPower, LLC and Berlin Station, LLC, together, 'Burgess Plant') (the Burgess Plant Settlement).

On February 28, 2024, the Commission issued a Notice of Hearing and Commencement of Adjudicative Proceeding to assess the Burgess Plant Settlement pursuant to all relevant Commission Orders and statutes, including RSA Chapters 374, 374-F, and 378, and to engage in factual inquiries related thereto. In that order, the Commission requested the Department of Energy (Department), and any other interested party, file its position statement regarding the Burgess Plant Settlement not later than March 11, 2024

The Power Purchase Agreement (PPA) between Eversource and Burgess Plant was rejected under applicable law, with approval of the Bankruptcy Court (a court of competent jurisdiction). As such, the Department views that contract as void. The Department takes no position on the Burgess Plant Settlement approved by the Bankruptcy Court. The Department believes any remaining matters related to costs incurred from the PPA or its termination should be viewed in the context of Eversource's Stranded Cost Recovery Charge, the rate mechanism through which these costs flow, and addressed accordingly by the Commission. Thus, the Department does not object to these rate related issues being addressed in DE 23-091.

Pursuant to current Commission policy, this filing is being made electronically only.

Sincerely,

Matthew C. Young

Hearings Examiner/Staff Attorney

Mother C. Mary

an official NH Government website

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аАА

## Service List - Docket Related

Docket# : 24-032 Printed: 3/11/2024

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