

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Summary of Proposed Rates for Stranded Cost and Transmission \$/kWh - Recovery Period May 2024 - April 2025

Line No.	Description	D	D-10	G-1	G-2	G-3	T	V	Streetlights
1	Contract Termination Charge Credits	(\$0.00040)	(\$0.00040)	(\$0.00040)	(\$0.00040)	(\$0.00040)	(\$0.00040)	(\$0.00040)	(\$0.00040)
2	Stranded Cost Adjustment Factor	\$0.00003	\$0.00002	\$0.00004	\$0.00003	\$0.00003	\$0.00003	\$0.00003	\$0.00004
3	Net Stranded Cost Charge	(\$0.00037)	(\$0.00038)	(\$0.00036)	(\$0.00037)	(\$0.00037)	(\$0.00037)	(\$0.00037)	(\$0.00036)
4	Transmission Charge	\$0.04103	\$0.02108	\$0.02966	\$0.02611	\$0.03020	\$0.03401	\$0.03190	\$0.02252
5	Transmission Service Cost Adjustment	\$0.00118	\$0.00118	\$0.00118	\$0.00118	\$0.00118	\$0.00118	\$0.00118	\$0.00118
6	RGGI Auction Proceeds Refund	(\$0.00396)	(\$0.00396)	(\$0.00396)	(\$0.00396)	(\$0.00396)	(\$0.00396)	(\$0.00396)	(\$0.00396)
7	Property Tax Adjustment Mechanism	(\$0.00003)	(\$0.00003)	(\$0.00003)	(\$0.00003)	(\$0.00003)	(\$0.00003)	(\$0.00003)	(\$0.00003)
8	Net Transmission Charge	\$0.03822	\$0.01826	\$0.02684	\$0.02329	\$0.02739	\$0.03119	\$0.02909	\$0.01970

Reference:

Line No. 1: Per the 2023 CTC Reconciliation Report from DE 24-024

Line No. 2: Attachment 2, Page 1, Line 3

Line No. 3: Line 1 + Line 2

Line No. 4: Attachment 3, Page 1, Line 6

Line No. 5: Attachment 3, Page 4, Line 5

Line No. 6: Attachment 4, Line 19

Line No. 7: Attachment 5, Page 1, Line 5

Line No. 8: Line 4 + Line 5 + Line 6 + Line 7

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Calculation of Stranded Cost Adjustment Factor - Effective May 1, 2024 - April 30, 2025

Line No.	Description	D	D-10	G-1	G-2	G-3	T	V	Streetlights	Total
1	Total (Over)/Under Collection	\$9,894	\$180	\$13,698	\$4,876	\$2,629	\$337	\$8	\$98	\$29,070
2	Total Period Forecasted kWh	300,981,836	7,640,929	381,742,877	152,151,468	83,579,812	11,352,998	274,318	2,779,636	940,503,873
3	Stranded Costs Adjustmment Factor	\$0.00003	\$0.00002	\$0.00004	\$0.00003	\$0.00003	\$0.00003	\$0.00003	\$0.00004	\$0.00003

Reference:

Line No. 1: Attachment 2, Pages 2 and 3

Line No. 2: Company Forecast

Line No. 3: Line 1 / Line 2 rounded after 5 decimal places

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Stranded Cost Reconciliation - All Rate Classes - May 2023 - April 2024**

All Rate Classes										
Line No.	Month	Beginning Balance With Interest	Stranded Cost Revenue (Refund)	CTC Expense (Credit)	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1										
2	May-23	\$95,598	(\$27,440)	(\$27,973)	(\$533)	\$95,065	\$95,332	8.00%	\$636	\$636
3	Jun-23	\$95,701	(\$20,317)	(\$24,873)	(\$4,556)	\$91,145	\$93,423	8.25%	\$642	\$1,278
4	Jul-23	\$91,787	(\$27,333)	(\$26,036)	\$1,297	\$93,084	\$92,435	8.25%	\$635	\$1,913
5	Aug-23	\$93,719	(\$27,443)	(\$34,939)	(\$7,496)	\$86,223	\$89,971	8.50%	\$637	\$2,551
6	Sep-23	\$86,860	(\$26,935)	(\$35,418)	(\$8,483)	\$78,377	\$82,619	8.50%	\$585	\$3,136
7	Oct-23	\$78,962	(\$20,439)	(\$34,696)	(\$14,257)	\$64,705	\$71,834	8.50%	\$509	\$3,645
8	Nov-23	\$65,214	(\$21,737)	(\$26,544)	(\$4,807)	\$60,407	\$62,811	8.50%	\$445	\$4,090
9	Dec-23	\$60,852	(\$21,794)	(\$27,822)	(\$6,028)	\$54,824	\$57,838	8.50%	\$410	\$4,499
10	Jan-24	\$55,234	(\$24,764)	(\$28,054)	(\$3,291)	\$51,943	\$53,589	8.50%	\$380	\$4,879
11	Feb-24	\$52,323	(\$23,545)	(\$31,914)	(\$8,369)	\$43,954	\$48,138	8.50%	\$341	\$5,220
* 12	Mar-24	\$44,295	(\$22,972)	(\$30,753)	(\$7,781)	\$36,514	\$40,404	8.50%	\$286	\$5,506
* 13	Apr-24	\$36,800	(\$21,679)	(\$29,641)	(\$7,963)	\$28,837	\$32,818	8.50%	\$232	\$5,738
14	Total		(\$286,397)	(\$358,664)	(\$72,267)				\$5,738	
15	Projected Cumulative Collection				(\$72,267)					
16	Total Approved Collection				\$95,598					
17	(Over)/Under Collection, excluding interest				\$23,331					
18	Cumulative Interest				\$5,738					
19	Total (Over)/Under Collection, including interest				\$29,070					

Reference:

Column (a): May 2023- Per General Ledger, June 2023-April 2024 equal Prior Month's Column (e) + Prior Month's Column (i)

Column (b): Per Company Records, Projected based on SC Rate of Rate D, as SC Rate used for D, G-1, G-2, V, and Streetlights, as they account for 88.88% of the Total Rate

Column (c): Per Company Records, Projected Credits based on CTC Rate x Prior Month's Total Actual kWh or Forecasted Revenues

Column (d): Column (c) - Column (b)

Column (e): Column (a) + Column (d)

Column (f): [Column (a) + Column (e)] / 2

Column (g): Prime Rate effective first day of each month. Source: http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm

Column (h): Column (f) x [Column (g) / 12]

Column (i): Column (h) + Prior Month's Column (i)

Liberty Utilities (Granite State) Corp. d/b/a Liberty
Annual Retail Rates
Stranded Cost Reconciliation - By Rate Class - May 2023 - April 2024

General Long Hour Service Rate G-2										
Month	Beginning Balance With Interest	Stranded Cost Revenue (Refund)	CTC Expense (Credit)	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
62										
63										
64	May-23	\$14,788	(\$4,245)	(\$4,327)	(\$82)	\$14,706	\$14,747	8.00%	\$98	\$98
65	Jun-23	\$14,804	(\$3,143)	(\$3,848)	(\$705)	\$14,099	\$14,452	8.25%	\$99	\$198
66	Jul-23	\$14,199	(\$4,228)	(\$4,028)	\$201	\$14,399	\$14,299	8.25%	\$98	\$296
67	Aug-23	\$14,498	(\$4,245)	(\$5,405)	(\$1,160)	\$13,338	\$13,918	8.50%	\$99	\$395
68	Sep-23	\$13,437	(\$4,167)	(\$5,479)	(\$1,312)	\$12,124	\$12,781	8.50%	\$91	\$485
69	Oct-23	\$12,215	(\$3,162)	(\$5,367)	(\$2,205)	\$10,009	\$11,112	8.50%	\$79	\$564
70	Nov-23	\$10,088	(\$3,363)	(\$4,106)	(\$744)	\$9,345	\$9,716	8.50%	\$69	\$633
71	Dec-23	\$9,413	(\$3,371)	(\$4,304)	(\$933)	\$8,481	\$8,947	8.50%	\$63	\$696
72	Jan-24	\$8,544	(\$3,831)	(\$4,340)	(\$509)	\$8,035	\$8,290	8.50%	\$59	\$755
73	Feb-24	\$8,094	(\$3,642)	(\$4,937)	(\$1,295)	\$6,799	\$7,447	8.50%	\$53	\$807
74	Mar-24	\$6,852	(\$3,680)	(\$4,749)	(\$1,069)	\$5,784	\$6,318	8.50%	\$45	\$852
75	Apr-24	\$5,693	(\$3,408)	(\$4,397)	(\$989)	\$4,703	\$5,198	8.50%	\$37	\$889
76										
77	Total		(\$44,485)	(\$55,286)					\$889	
78	Projected Cumulative Collection				(\$10,802)					
79	Total Approved Collection				\$14,788					
80	(Over)/Under Collection, excluding interest				\$3,987					
81	Cumulative Interest				\$889					
82	Total (Over)/Under Collection, including interest				\$4,876					

General Service Rate G-3										
Month	Beginning Balance With Interest	Stranded Cost Revenue (Refund)	CTC Expense (Credit)	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
83										
84										
85	May-23	\$8,537	(\$2,450)	(\$2,498)	(\$48)	\$8,489	\$8,513	8.00%	\$57	\$57
86	Jun-23	\$8,546	(\$1,814)	(\$2,221)	(\$407)	\$8,139	\$8,342	8.25%	\$57	\$114
87	Jul-23	\$8,196	(\$2,441)	(\$2,325)	\$116	\$8,312	\$8,254	8.25%	\$57	\$171
88	Aug-23	\$8,369	(\$2,451)	(\$3,120)	(\$669)	\$7,700	\$8,034	8.50%	\$57	\$228
89	Sep-23	\$7,756	(\$2,405)	(\$3,163)	(\$758)	\$6,999	\$7,378	8.50%	\$52	\$280
90	Oct-23	\$7,051	(\$1,825)	(\$3,098)	(\$1,273)	\$5,778	\$6,415	8.50%	\$45	\$325
91	Nov-23	\$5,823	(\$1,941)	(\$2,370)	(\$429)	\$5,394	\$5,609	8.50%	\$40	\$365
92	Dec-23	\$5,434	(\$1,946)	(\$2,484)	(\$538)	\$4,896	\$5,165	8.50%	\$37	\$402
93	Jan-24	\$4,932	(\$2,211)	(\$2,505)	(\$294)	\$4,638	\$4,785	8.50%	\$34	\$436
94	Feb-24	\$4,672	(\$2,103)	(\$2,850)	(\$747)	\$3,925	\$4,299	8.50%	\$30	\$466
95	Mar-24	\$3,955	(\$2,166)	(\$2,887)	(\$722)	\$3,234	\$3,594	8.50%	\$25	\$492
96	Apr-24	\$3,286	(\$1,954)	(\$2,605)	(\$651)	\$2,635	\$2,960	8.50%	\$21	\$513
97										
98	Total		(\$25,707)	(\$32,128)					\$513	
99	Projected Cumulative Collection				(\$6,421)					
100	Total Approved Collection				\$8,537					
101	(Over)/Under Collection, excluding interest				\$2,116					
102	Cumulative Interest				\$513					
103	Total (Over)/Under Collection, including interest				\$2,629					

Limited Total Electrical Living Rate T										
Month	Beginning Balance With Interest	Stranded Cost Revenue (Refund)	CTC Expense (Credit)	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest	
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	
104										
105										
106	May-23	\$1,186	(\$341)	(\$347)	(\$7)	\$1,180	\$1,183	8.00%	\$8	\$8
107	Jun-23	\$1,188	(\$252)	(\$309)	(\$57)	\$1,131	\$1,159	8.25%	\$8	\$16
108	Jul-23	\$1,139	(\$339)	(\$323)	\$16	\$1,155	\$1,147	8.25%	\$8	\$24
109	Aug-23	\$1,163	(\$341)	(\$434)	(\$93)	\$1,070	\$1,117	8.50%	\$8	\$32
110	Sep-23	\$1,078	(\$334)	(\$440)	(\$105)	\$973	\$1,025	8.50%	\$7	\$39
111	Oct-23	\$980	(\$254)	(\$431)	(\$177)	\$803	\$891	8.50%	\$6	\$45
112	Nov-23	\$809	(\$270)	(\$329)	(\$60)	\$750	\$779	8.50%	\$6	\$51
113	Dec-23	\$755	(\$270)	(\$345)	(\$75)	\$680	\$718	8.50%	\$5	\$56
114	Jan-24	\$685	(\$307)	(\$348)	(\$41)	\$645	\$665	8.50%	\$5	\$61
115	Feb-24	\$649	(\$292)	(\$396)	(\$104)	\$545	\$597	8.50%	\$4	\$65
116	Mar-24	\$550	(\$401)	(\$535)	(\$134)	\$416	\$483	8.50%	\$3	\$68
117	Apr-24	\$457	(\$256)	(\$342)	(\$85)	\$371	\$414	8.50%	\$3	\$71
118										
119	Total		(\$3,657)	(\$4,578)					\$71	
120	Projected Cumulative Collection				(\$921)					
121	Total Approved Collection				\$1,186					
122	(Over)/Under Collection, excluding interest				\$266					
123	Cumulative Interest				\$71					
124	Total (Over)/Under Collection, including interest				\$337					

Liberty Utilities (Granite State) Corp. d/b/a Liberty
Annual Retail Rates
Stranded Cost Reconciliation - By Rate Class - May 2023 - April 2024

125 Limited Commercial Space Heating Rate V										
126	Month	Beginning Balance With Interest	Stranded Cost Revenue (Refund)	CTC Expense (Credit)	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
127		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
128	May-23	\$25	(\$7)	(\$7)	(\$0)	\$25	\$25	8.00%	\$0	\$0
129	Jun-23	\$25	(\$5)	(\$6)	(\$1)	\$24	\$24	8.25%	\$0	\$0
130	Jul-23	\$24	(\$7)	(\$7)	\$0	\$24	\$24	8.25%	\$0	\$1
131	Aug-23	\$24	(\$7)	(\$9)	(\$2)	\$22	\$23	8.50%	\$0	\$1
132	Sep-23	\$23	(\$7)	(\$9)	(\$2)	\$20	\$21	8.50%	\$0	\$1
133	Oct-23	\$21	(\$5)	(\$9)	(\$4)	\$17	\$19	8.50%	\$0	\$1
134	Nov-23	\$17	(\$6)	(\$7)	(\$1)	\$16	\$16	8.50%	\$0	\$1
135	Dec-23	\$16	(\$6)	(\$7)	(\$2)	\$14	\$15	8.50%	\$0	\$1
136	Jan-24	\$14	(\$6)	(\$7)	(\$1)	\$13	\$14	8.50%	\$0	\$1
137	Feb-24	\$14	(\$6)	(\$8)	(\$2)	\$11	\$13	8.50%	\$0	\$1
138	Mar-24	\$12	(\$8)	(\$10)	(\$2)	\$9	\$10	8.50%	\$0	\$1
139	Apr-24	\$10	(\$6)	(\$8)	(\$2)	\$8	\$9	8.50%	\$0	\$2
140	Total		(\$77)	(\$95)						\$2
141	Projected Cumulative Collection					(\$19)				
142	Total Approved Collection					\$25				
143	(Over)/Under Collection, excluding interest					\$6				
144	Cumulative Interest					\$2				
145	Total (Over)/Under Collection, including interest					\$8				

146 M- Streetlights - L2										
147	Month	Beginning Balance With Interest	Stranded Cost Revenue (Refund)	CTC Expense (Credit)	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
148		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
149	May-23	\$292	(\$84)	(\$85)	(\$2)	\$290	\$291	8.00%	\$2	\$2
150	Jun-23	\$292	(\$62)	(\$76)	(\$14)	\$278	\$285	8.25%	\$2	\$4
151	Jul-23	\$280	(\$83)	(\$79)	\$4	\$284	\$282	8.25%	\$2	\$6
152	Aug-23	\$286	(\$84)	(\$107)	(\$23)	\$263	\$275	8.50%	\$2	\$8
153	Sep-23	\$265	(\$82)	(\$108)	(\$26)	\$239	\$252	8.50%	\$2	\$10
154	Oct-23	\$241	(\$62)	(\$106)	(\$44)	\$198	\$219	8.50%	\$2	\$11
155	Nov-23	\$199	(\$66)	(\$81)	(\$15)	\$184	\$192	8.50%	\$1	\$12
156	Dec-23	\$186	(\$67)	(\$85)	(\$18)	\$167	\$177	8.50%	\$1	\$14
157	Jan-24	\$169	(\$76)	(\$86)	(\$10)	\$159	\$164	8.50%	\$1	\$15
158	Feb-24	\$160	(\$72)	(\$97)	(\$26)	\$134	\$147	8.50%	\$1	\$16
159	Mar-24	\$135	(\$72)	(\$93)	(\$21)	\$114	\$125	8.50%	\$1	\$17
160	Apr-24	\$112	(\$61)	(\$79)	(\$18)	\$95	\$103	8.50%	\$1	\$18
161	Total		(\$871)	(\$1,083)					\$18	
162	Projected Cumulative Collection					(\$211)				
163	Total Approved Collection					\$292				
164	(Over)/Under Collection, excluding interest					\$81				
165	Cumulative Interest					\$18				
166	Total (Over)/Under Collection, including interest					\$98				

Reference:
Column (a): May 2023- Per General Ledger, June 2023-April 2024 equal Prior Month's Column (e) + Prior Month's Column (i)
Column (b): Per Company Records, Projected based on SC Rate x Forecasted Revenues
Column (c): Per Company Records, Projected Credits based on CTC Rate x Prior Month's Actual kWh or Forecasted Revenues
Column (d): Column (c) - Column (b)
Column (e): Column (a) + Column (d)
Column (f): [Column (a) + Column (e)] / 2
Column (g): Prime Rate effective first day of each month. Source: http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm
Column (h): Column (f) x [Column (g) / 12]
Column (i): Column (h) + Prior Month's Column (i)
* Projected Revenues

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Transmission Charge Calculation by Rate Class

Line No.	Description	D	D-10	G-1	G-2	G-3	T	V	Streetlights	Total
1	Estimate of Transmission Expense									\$30,787,268
2	Coincident Peak (KW)	668,887	8,722	613,172	215,136	136,726	20,909	474	3,390	1,667,416
3	Coincident Peak Allocator	40.12%	0.52%	36.77%	12.90%	8.20%	1.25%	0.03%	0.20%	100%
4	Allocated Transmission Expense	\$12,350,369	\$161,044	\$11,321,644	\$3,972,284	\$2,524,517	\$386,065	\$8,752	\$62,593	\$30,787,268
5	Forecasted kWh Sales	300,981,836	7,640,929	381,742,877	152,151,468	83,579,812	11,352,998	274,318	2,779,636	940,503,873
6	Proposed Transmission Charge per kWh	\$0.04103	\$0.02108	\$0.02966	\$0.02611	\$0.03020	\$0.03401	\$0.03190	\$0.02252	\$0.03273
7	Current Transmission Charge per kWh	\$0.03928	\$0.01935	\$0.02494	\$0.02764	\$0.02875	\$0.02792	\$0.03114	\$0.02295	\$0.03032
8	Increase (Decrease) in Transmission Charge per kWh	\$0.00175	\$0.00173	\$0.00472	(\$0.00153)	\$0.00145	\$0.00609	\$0.00076	(\$0.00043)	\$0.00241

Reference:

Line No. 1: Schedule CMDG-1, Line 10

Line No. 2: Attachment 3, Page 2, Line 13

Line No. 3: Percentage of Line 2 to Total Coincident Peak

Line No. 4: Line 1 x Line 3

Line No. 5: Company Forecast

Line No. 6: Line 4 / Line 5

Line No. 7: Per Company Tariff

Line No. 8: Line 6 - Line 7

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Coincident Peak Data for 2023

Line No.	Month	D	D-10	G-1	G-2	G-3	T	V	Streetlights	Total
1	January-23	57,478	1,252	39,133	17,530	11,534	3,268	41	703	130,939
2	February-23	60,885	1,010	43,580	19,571	12,466	2,581	71	554	140,718
3	March-23	52,666	920	39,668	18,190	11,086	2,397	79	479	125,485
4	April-23	34,961	465	52,280	18,122	9,658	1,268	32	684	117,470
5	May-23	45,703	405	57,458	18,830	9,649	909	30	4	132,988
6	June-23	57,344	728	49,355	15,666	11,043	1,542	30	3	135,711
7	July-23	78,312	769	61,197	18,090	13,869	1,623	39	3	173,902
8	August-23	54,730	790	63,108	19,423	12,932	1,672	36	4	152,695
9	September-23	73,275	672	60,097	18,602	13,661	1,411	38	4	167,760
10	October-23	48,558	440	61,915	17,401	11,023	1,038	25	4	140,404
11	November-23	52,938	596	42,470	15,891	9,538	1,506	23	462	123,424
12	December-23	52,037	675	42,911	17,820	10,267	1,694	30	486	125,920
13	Total	668,887	8,722	613,172	215,136	136,726	20,909	474	3,390	1,667,416

Reference:
Company Load Data

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Transmission Charge Reconciliation - May 2023 - April 2024**

Line No.	Month	Beginning Balance With Interest	Transmission Revenue	Transmission Expense	Monthly (Over)/Under	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1		(\$2,407,993)	\$1,908,592	\$2,788,103	\$879,511	(\$1,528,482)	(\$1,968,237)	8.00%	(\$13,122)	(\$13,122)
2	May-23	(\$1,541,603)	\$1,831,350	\$2,142,579	\$311,229	(\$1,230,374)	(\$1,385,989)	8.25%	(\$9,529)	(\$22,650)
3	Jun-23	(\$1,239,903)	\$2,508,477	\$2,371,873	(\$136,603)	(\$1,376,506)	(\$1,308,204)	8.25%	(\$8,994)	(\$31,644)
4	Jul-23	(\$1,385,500)	\$2,526,200	\$3,059,282	\$533,082	(\$852,418)	(\$1,118,959)	8.50%	(\$7,926)	(\$39,570)
5	Aug-23	(\$860,344)	\$2,459,153	\$1,687,451	(\$771,702)	(\$1,632,046)	(\$1,246,195)	8.50%	(\$8,827)	(\$48,397)
6	Sep-23	(\$1,640,873)	\$1,869,367	\$2,605,873	\$736,506	(\$904,367)	(\$1,272,620)	8.50%	(\$9,014)	(\$57,412)
7	Oct-23	(\$913,382)	\$1,980,081	\$3,224,465	\$1,244,385	\$331,003	(\$291,189)	8.50%	(\$2,063)	(\$59,474)
8	Nov-23	\$328,941	\$2,037,386	\$2,111,980	\$74,594	\$403,535	\$366,238	8.50%	\$2,594	(\$56,880)
9	Dec-23	\$406,129	\$2,324,971	\$2,217,109	(\$107,863)	\$298,266	\$352,197	8.50%	\$2,495	(\$54,385)
10	Jan-24	\$300,761	\$2,212,650	\$2,921,622	\$708,972	\$1,009,733	\$655,247	8.50%	\$4,641	(\$49,744)
* 11	Feb-24	\$1,014,374	\$2,246,825	\$2,246,825	\$0	\$1,014,374	\$1,014,374	8.50%	\$7,185	(\$42,559)
* 12	Mar-24	\$1,021,559	\$2,120,326	\$2,120,326	\$0	\$1,021,559	\$1,021,559	8.50%	\$7,236	(\$35,323)
13	Apr-24		\$26,025,378	\$29,497,489						
14									(\$35,323)	
15							\$3,472,111			
16							(\$2,407,993)			
17							\$1,064,118			
18							(\$35,323)			
19							\$1,028,795			

Reference:

Column (a): May 2023- Per General Ledger, June 2023-April 2024 equal Prior Month's Column (e) + Prior Month's Column (i)

Column (b): Per Company Records

Column (c): Per Company Records

Column (d): Column (c) - Column (b)

Column (e): Column (a) + Column (d)

Column (f): [Column (a) + Column (e)] / 2

Column (g): Prime Rate effective first day of each month. Source: http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm

Column (h): Column (f) x [Column (g) / 12]

Column (i): Column (h) + Prior Month's Column (i)

* Projected Revenues

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Calculation of Transmission Service Cost Adjustment - Effective May 2024 - April 2025

Line No.	Description	Amount
1	Tranmssion Service (Over)/Under Collection	\$1,028,795
2	Working Capital	<u>\$79,602</u>
3	Total	\$1,108,397
4	Forecasted kWh Deliveries	<u>940,503,873</u>
5	Transmission Service Cost Adjustment per kWh	\$0.00118

Reference:

Line No. 1: Attachment 3, Page 3, Line 19

Line No. 2: Attachment 3, Page 5, Line 6

Line No. 3: Line 1 + Line 2

Line No. 4: Company Forecast

Line No. 5: Line 3 / Line 4

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Transmission Service Cost Adjustment - Working Capital Calculation**

Line No.	Description	Days of Cost	Invoice Payment Lag %	Customer Payment Lag %	CWC %	Expense	Working Capital Requirement
		(a)	(b)	(c)	(d)	(e)	(f)
1	2023 Transmission Costs	(58.41)	-16.00%	18.77%	2.77%	\$30,787,268	\$852,162
2	Working Capital Requirement						\$852,162
3	Capital Structure Post-tax						7.60%
4	Working Capital Impact						\$64,744
5	Capital Structure Pre-tax						9.34%
6	Working Capital Impact						\$79,602

Reference:

Column (a) Line 1: Attachment 3, Page 6, Line 26

Column (b): Column (a) / 365

Column (c): Attachment 3, Page 7, Line 19 - Corrected Per Docket No. DE 24-051 Audit Report

Column (d): Column (b) + Column (c)

Column (e) Line 1: Attachment 3, Page 1, Line 1

Column (f), Line No. 1: Column (d) x Column (e)

Column (f), Line No. 3: Per Settlement Agreement Docket No. DE 19-064

Column (f), Line No. 4: Line 2 x Line 3

Column (f), Line No. 5: Per Settlement Agreement Docket No. DE 19-064

Column (f), Line No. 6: Line 2 x Line 5 - Corrected Per Docket No. DE 24-051 Audit Report

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Transmission Service Cost Adjustment - Working Capital Calculation - Expense Lead-Lag

Line No.	Bill Receipt Date	Expense Description	Invoice Amount	Service Period Mid-Point	Payment Date	Days Elapsed	% of Total	Weighted Days
1	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
2	Dec-22	NEP LNS Bill	\$ 494,771.15	11/15/2022	1/11/2023	57	1.76%	1.00
3	Jan-23	ISO RNS-Bill	\$ 1,570,470.14	11/15/2022	1/18/2023	64	5.58%	3.57
4	Jan-23	NEP LNS Bill	\$ 496,121.33	12/16/2022	2/2/2023	48	1.76%	0.85
5	Feb-23	ISO RNS-Bill	\$ 1,579,965.99	12/16/2022	2/13/2023	59	5.61%	3.31
6	Feb-23	NEP LNS Bill	\$ 586,516.51	1/16/2023	3/3/2023	46	2.08%	0.96
7	Mar-23	ISO RNS-Bill	\$ 1,628,345.54	1/16/2023	3/13/2023	56	5.78%	3.24
8	Mar-23	NEP LNS Bill	\$ 621,707.40	2/14/2023	4/5/2023	50	2.21%	1.10
9	Apr-23	ISO RNS-Bill	\$ 1,752,859.71	2/14/2023	4/11/2023	56	6.23%	3.49
10	Apr-23	NEP LNS Bill	\$ 506,587.74	3/16/2023	5/4/2023	49	1.80%	0.88
11	May-23	ISO RNS-Bill	\$ 1,362,471.71	3/16/2023	5/16/2023	61	4.84%	2.95
12	May-23	NEP LNS Bill	\$ 537,853.70	4/15/2023	6/15/2023	61	1.91%	1.17
13	Jun-23	ISO RNS-Bill	\$ 1,473,157.32	4/15/2023	6/13/2023	59	5.23%	3.09
14	Jun-23	NEP LNS Bill	\$ 593,900.61	5/16/2023	7/13/2023	58	2.11%	1.22
15	Jul-23	ISO RNS-Bill	\$ 1,665,871.53	5/16/2023	7/11/2023	56	5.92%	3.31
16	Jul-23	NEP LNS Bill	\$ 481,418.88	6/15/2023	8/17/2023	63	1.71%	1.08
17	Aug-23	ISO RNS-Bill	\$ 1,266,994.04	6/15/2023	8/15/2023	61	4.50%	2.75
18	Aug-23	NEP LNS Bill	\$ 740,731.45	7/16/2023	9/15/2023	61	2.63%	1.61
19	Sep-23	ISO RNS-Bill	\$ 2,140,258.41	7/16/2023	9/12/2023	58	7.60%	4.41
20	Sep-23	NEP LNS Bill	\$ 667,915.23	8/16/2023	10/26/2023	71	2.37%	1.68
21	Oct-23	ISO RNS-Bill	\$ 1,897,689.67	8/16/2023	10/17/2023	62	6.74%	4.18
22	Oct-23	NEP LNS Bill	\$ 928,188.53	9/15/2023	11/8/2023	54	3.30%	1.78
23	Nov-23	ISO RNS-Bill	\$ 2,783,055.89	9/15/2023	11/14/2023	60	9.89%	5.93
24	Nov-23	NEP LNS Bill	\$ 623,083.49	10/16/2023	12/14/2023	59	2.21%	1.31
25	Dec-23	ISO RNS-Bill	\$ 1,749,185.93	10/16/2023	12/12/2023	57	6.21%	3.54
26		Total	\$ 28,149,122				Days	58.41

Reference:

Column (a): Month in which obligation for payment occurred

Column (b): Per Invoices

Column (c): Per Invoices

Column (d): Applicable Service Period

Column (e): Per Invoices

Column (f): Column (e) - Column (d)

Column (g): Column (c) / Column (c), Line 26

Column (h): Column (f) x Column (g)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Revenue Lead-Lag Applied to Transmission and Stranded Cost Mechanisms**

Line No.	Service Period	Monthly Customer Accts. Receivable	Monthly Sales	Days in Month	Average Daily Revenues
		(a)	(b)	(c)	(d)
1					
2	1/1/2023 1/31/2023	\$23,333,873	\$16,927,676	31	\$546,054
3	2/1/2023 2/28/2023	\$26,076,260	\$18,230,391	28	\$651,085
4	3/1/2023 3/31/2023	\$23,456,481	\$15,116,564	31	\$487,631
5	4/1/2023 4/30/2023	\$22,688,032	\$12,802,314	30	\$426,744
6	5/1/2023 5/31/2023	\$21,692,717	\$10,287,823	31	\$331,865
7	6/1/2023 6/30/2023	\$20,389,634	\$8,953,767	30	\$298,459
8	7/1/2023 7/31/2023	\$20,546,517	\$12,269,824	31	\$395,801
9	8/1/2023 8/31/2023	\$18,935,231	\$12,111,971	31	\$390,709
10	9/1/2023 9/30/2023	\$17,289,640	\$9,887,748	30	\$329,592
11	10/1/2023 10/31/2023	\$14,243,588	\$7,454,403	31	\$240,465
12	11/1/2023 11/30/2023	\$14,568,389	\$8,873,599	30	\$295,787
13	12/1/2023 12/31/2023	\$14,871,361	\$9,322,703	31	\$300,732
14	Average	\$19,840,977			\$391,244
15	Service Lag				15.21
16	Collection Lag				50.71
17	Billing Lag				2.59
18	Total Average Days Lag				68.51
19	Customer Payment Lag-annual Percent				18.77%

Reference:

Column (a): Accounts Receivable per General Ledger at End of Applicable Month - Corrected Per Docket No. DE 24-051 Audit Report

Column (b): Per Company Billing Data - Corrected per Docket No. DE 24-051 Audit Report

Column (c): Number of Days in Applicable Service Period

Column (d): Column (b) / Column (c)

Line No. 15: Per Settlement Agreement Docket No. DE 19-064

Line No. 16: Column (a) Line 14 / Column (d) Line 14

Line No. 17: Per Settlement Agreement Docket No. DE 19-064

Line No. 18: Line 15 + Line 16 + Line 17

Line No. 19: Line 18 / 365 (days)

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Calculation of RGGI Auction Proceeds Refund**

Line No.	Month	Beginning Balance with Interest	RGGI Rebate	Actual Refund	(Over)/Under Balance	Balance Subject to Interest	Interest Rate	Interest	Cumulative Interest
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1		(\$1,184,101)		\$263,831	(\$920,270)	(\$1,052,186)	8.00%	(\$7,015)	(\$7,015)
2	May-23	(\$927,285)	(\$1,515,281)	\$316,416	(\$2,126,150)	(\$1,526,717)	8.25%	(\$10,496)	(\$17,511)
3	Jun-23	(\$2,136,646)		\$425,121	(\$1,711,525)	(\$1,924,085)	8.25%	(\$13,228)	(\$30,739)
4	Jul-23	(\$1,724,753)		\$432,028	(\$1,292,724)	(\$1,508,738)	8.50%	(\$10,687)	(\$41,426)
5	Aug-23	(\$1,303,411)		\$423,646	(\$879,765)	(\$1,091,588)	8.50%	(\$7,732)	(\$49,158)
6	Sep-23	(\$887,497)	(\$798,139)	\$324,637	(\$1,360,999)	(\$1,124,248)	8.50%	(\$7,963)	(\$57,121)
7	Oct-23	(\$1,368,963)		\$338,585	(\$1,030,378)	(\$1,199,670)	8.50%	(\$8,498)	(\$65,619)
8	Nov-23	(\$1,038,876)	(\$1,072,687)	\$342,273	(\$1,769,291)	(\$1,404,083)	8.50%	(\$9,946)	(\$75,565)
9	Dec-23	(\$1,779,236)		\$389,350	(\$1,389,886)	(\$1,584,561)	8.50%	(\$11,224)	(\$86,788)
10	Jan-24	(\$1,401,110)		\$374,502	(\$1,026,608)	(\$1,213,859)	8.50%	(\$8,598)	(\$95,387)
11	Feb-24	(\$1,035,206)		\$361,626	(\$673,580)	(\$854,393)	8.50%	(\$6,052)	(\$101,439)
12	Mar-24	(\$679,632)		\$341,266	(\$338,365)	(\$508,999)	8.50%	(\$3,605)	(\$105,044)
13	Apr-24								
14	Total		(\$3,386,107)	\$4,333,281					
15	2024 (Over)/Under Refund			(\$341,971)					
16	Forecasted 2024 RGGI Refund			(\$3,386,107)					
17	Total Refund Due			(\$3,728,078)					
18	Forecasted kWh Deliveries			<u>940,503,873</u>					
19	RGGI Refund Rate Effective 5/1/2024			(\$0.00396)					

Reference:

Column (a): May 2023 Ties to the Deferral Account Balance, All Other Months are Prior Month Column (e) + Prior Month Column (i)

Column (b): Company Financials

Column (c): Company Financials

Column (d): Column (a) + (Column (b) + Column (c))

Column (e): [Column (a) + Column (d)] / 2

Column (f): Interest Rate on Customer Deposits

Column (g): Column (e) x [Column (f) / 12]

Column (h): Column (g) + Prior Month's Column (h)

Line No. 15: Column (d), Line 13 + Column (g), Line 13

Line No. 16: Forecast based on 2023 auction proceeds

Line No. 17: Line 15 + Line 16

Line No. 28: Company Forecast

Line No. 19: Line 17 / Line 18

*Projected

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Property Tax Adjustment Mechanism Rate Calculation - Effective May 2024 - April 2025

Line No.	Description	Amount
1	Prior Period (Over)/Under Recovery	\$5,288
2	2023 Property Tax Year Variance	<u>(\$36,284)</u>
3	Total PTAM to be Recovered	(\$30,996)
4	Forecasted Distribution kWh Sales	<u>940,503,873</u>
5	Transmission Rate - PTAM Portion (\$/kWh)	(\$0.00003)

Reference:

Line No. 1: Attachment 5, Page 3, Line 19

Line No. 2: Attachment 5, Page 2, Line 7

Line No. 3: Line 1 + Line 2

Line No. 4: Company Forecast

Line No. 5: Line 3 / Line 4

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Municipal Property Tax Summary

<u>Line No.</u>	<u>Description</u>	<u>Amount</u>
1	Property Taxes Included in Base Rates - Effective May 1, 2023 - June 30, 2023	\$747,689
2	Property Taxes Included in Base Rates - Effective July 1, 2023 - April 30, 2024	<u>\$3,888,832</u>
3	Total Property Taxes Included in Base Rate for Municipal Property Tax Year 2023	\$4,636,520
4	Total Municipal Property Taxes Billed for 2023	\$4,628,420
5	DE 23-037 Audit Results- Recoveries to be Reduced	<u>(\$28,184)</u>
6	2023 Municipal Property Tax Year Bills to be Collected Minus Audit Results	\$4,600,237
7	Variance of 2023 Property Taxes Billed and 2023 Prorated Base Rates	(\$36,284)

Reference:

Line No. 1: See Docket No. DE 23-037, Attachment HMT-5 Revised ii, Page 3 ((Line 1 - Line 7) / 12) x 2 months - Corrected Per Docket No. DE 24-051 Audit Report

Line No. 2: See Docket No. DE 23-039 Temporary Rates Attachment TR-2.11 ((2022 Test Year Total Property Taxes - 2022 Total State Taxes) / 12) x 10 months

Line No. 3: Line 1 + Line 2

Line No. 4: Attachment 5, Page 4, Column (e), Line 59

Line No. 5: Per Docket No. DE 23-037 Final Audit Report

Line No. 6: Line 4 - Line 5

Line No. 7: Line 6 - Line 3

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Property Tax Adjustment Mechanism (PTAM) Reconciliation - May 2023 - April 2024

Line No.	Month	Beginning Balance With Interest	Collections	(Over)/Under Ending Balance	Balance Subject to Interest	Interest Rate	Days per Month	Interest	Cumulative Interest	
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
1										
2	May-23	\$290,245	(\$21,745)	\$268,500	\$279,372	7.75%	31	\$1,839	\$1,839	
3	Jun-23	\$270,338	(\$21,518)	\$248,821	\$259,580	7.75%	30	\$1,653	\$3,492	
4	Jul-23	\$250,474	(\$28,860)	\$221,614	\$236,044	8.25%	31	\$1,654	\$5,146	
5	Aug-23	\$223,268	(\$29,222)	\$194,046	\$208,657	8.25%	31	\$1,462	\$6,608	
6	Sep-23	\$195,508	(\$28,613)	\$166,895	\$181,201	8.25%	30	\$1,229	\$7,837	
7	Oct-23	\$168,123	(\$21,874)	\$146,250	\$157,186	8.50%	31	\$1,135	\$8,972	
8	Nov-23	\$147,384	(\$22,979)	\$124,405	\$135,895	8.50%	30	\$949	\$9,921	
9	Dec-23	\$125,355	(\$23,144)	\$102,211	\$113,783	8.50%	31	\$821	\$10,743	
10	Jan-24	\$103,032	(\$26,329)	\$76,703	\$89,867	8.50%	31	\$647	\$11,390	
*	11	Feb-24	\$77,350	(\$25,372)	\$51,978	\$64,664	8.50%	29	\$436	\$11,825
*	12	Mar-24	\$52,414	(\$24,454)	\$27,959	\$40,186	8.50%	31	\$289	\$12,114
*	13	Apr-24	\$28,249	(\$23,077)	\$5,171	\$16,710	8.50%	30	\$116	\$12,231
14			(\$297,188)					\$12,231		
15			Projected Cumulative Collection				(\$297,188)			
16			Total Approved Collection				\$290,245			
17			(Over)/Under Collection, excluding interest				(\$6,943)			
18			Cumulative Interest				\$12,231			
19			Total (Over)/Under Collection, including interest				\$5,288			

Reference:

Column (a): From General Ledger

Column (b): Company Financials

Column (c): Column (a) + Column (b)

Column (d): [Column (a) + Column (c)] ÷ 2

Column (e): Interest rate - Quarterly Federal Prime Rate- http://www.fedprimerate.com/wall_street_journal_prime_rate_history.htm

Column (f): Days per month

*Column (g): [Column (d) x ((Column (e) / 365) * Column (f))]; 366 days used for 2024 calculations*

Column (h): Prior Month Column (h) + Current Month (g)

**Projected*

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Municipal Property 2023 Tax Invoices

Line	Municipality	Parcel	Installment #1	Installment #2	Total Recoverable	Notes	State Ed. Tax Removed
(a)	(b)	(c)	(d)	(e)	(f)	(g)	
1	Acworth	999-00000-00999-00D	\$12,191	\$10,957	\$23,148		
2	Alstead	999-UTIL-001	\$51,333	\$38,748	\$90,081		
3	Atkinson	00UTIL-000001-000000	\$1,043	\$1,069	\$2,112		
4	Bath	00-GSE	\$788	\$2,001	\$2,789		
5	Canaan	00UTIL-00ELEC-000001	\$53,021	\$51,836	\$104,857		
6	Charlestown	119-033	\$1,703	\$1,917	\$3,382	A	\$237
7	Charlestown	000-003	\$136,930	\$76,647	\$213,577		
8	Charlestown	103-050	\$1,262	\$1,421	\$2,507	A	\$176
9	Charlestown	103-051	\$7	\$8	\$13	A	\$1
10	Charlestown	107-001	\$25	\$28	\$49	A	\$3
11	Cornish	000UTL - 000UTL - 00ELEC	\$3,419	\$2,659	\$6,078		
12	Derry	11-100	\$2,709	\$4,629	\$7,338		
13	Enfield	0033-0034-00000-00000	\$1,050	\$1,124	\$2,174		
14	Enfield	00TL-0001-00000-00000	\$100,209	\$85,338	\$185,547		
15	Goffstown	99-4-3	\$104	\$99	\$204		
16	Grafton	000UTL-00001-00000	\$522	\$240	\$762		
17	Hanover	0-0-11	\$136,463	\$126,792	\$263,255		
18	Hanover	23-1-1	-	-	\$0	B	
19	Langdon	1-00000-0	\$16,060	\$37,697	\$53,757		
20	Lebanon	103-14	\$501,293	\$515,217	\$1,016,510		
21	Lebanon	105-105	\$1,666	\$1,797	\$3,463		
22	Lebanon	116-4	\$57	\$61	\$118		
23	Lebanon	117-17	\$927	\$999	\$1,926		
24	Lebanon	157/1	-	-	\$0	C	
25	Lebanon	157/2	-	-	\$0	C	
26	Lebanon	6-1	\$1,739	\$1,877	\$3,616		
27	Lebanon	999-2	\$47,304	\$29,053	\$76,357		
28	Londonderry	81-14-1	\$4,715	\$2,332	\$7,046	D	
29	Londonderry	81-14-0	\$6,147	\$5,138	\$11,285	D	
30	Marlow	U7C	\$497	\$350	\$847		
31	Monroe	000000-000002-000000	\$3,688	\$4,432	\$8,120	E	
32	Nashua	0041-00011	\$8	\$8	\$17		
33	Orange	00UTLS-000GSE-000000	-	\$1,854	\$1,854	F	
34	Pelham	0-14-3	\$219,483	\$225,826	\$445,309		
35	Pelham	29-7-114-1-UBO	\$49,519	\$57,164	\$106,683		
36	Plainfield	000233-000020-000000	\$24,917	\$20,675	\$45,592		
37	Salem	67-9809	\$1,471	\$1,579	\$3,050		
38	Salem	68-10101	\$246	\$264	\$510		
39	Salem	68-10102	\$288	\$309	\$597		
40	Salem	68-10103	\$156	\$167	\$323		
41	Salem	89-1099	\$617	\$660	\$1,277		
42	Salem	89-10115	\$960	\$1,030	\$1,990		
43	Salem	99-12572	\$7,856	\$8,425	\$16,281		
44	Salem	114-10116	-	-	\$0	G	
45	Salem	116-9915	\$8,787	\$9,426	\$18,213		
46	Salem	116-9915-1	-	\$11,901	\$11,901	H	
47	Salem	116-9915-2	\$698	\$748	\$1,446		
48	Salem	136-9903	\$1,412	\$1,515	\$2,927		
49	Salem	157-9715	\$50,139	\$4,464	\$54,603		
50	Salem	157-9715-1	\$817,780	\$732,019	\$1,549,799		
51	Salem	157-9715-2	-	-	\$0	I	
52	Springfield	000000-000000-000003-0091-07	\$98	\$174	\$272		
53	Surry	000UTL-000003-000GSE	\$907	\$1,009	\$1,916		
54	Tilton	00UTL-000LIB-000GSE	\$138	\$132	\$270		
55	Walpole	00UTIL-00UTIL-00001B	\$70,583	\$96,946	\$167,529	J	
56	Walpole	00UTIL-00UTIL-00001A	\$21,716	\$28,905	\$50,621	J	
57	Windham	00B-00000-02795	\$28,693	\$25,042	\$53,735		
58	Windham	00A-00000-25000	\$466	\$321	\$787		
59	Total		\$2,393,808	\$2,235,030	\$4,628,420		\$ 418

Reference:

Note (A) - Liberty is currently in discussions with the Town of Charlestown regarding the handling of the State Education tax rate as they should not be assessed for utility properties, but are still included on the property tax invoices per parcel. The Company paid \$417.72, see Column I, in State Education taxes that should not have been paid.

Note (B) - For Parcel No. 23-1-1, this parcel has a property value of \$0, and therefore, the town does not send an invoice for this parcel. The town has combined this parcel with the Hanover's invoice for Parcel No. 0-0-11.

Note (C) - Since this parcel is a non-utility property, the Company appropriately paid the State Education Tax. Per RSA 83-F:1.V, the land subject to taxation on those parcels do not meet the definition of utility property.

Note (D) - Both Parcels No. 81-14-0 and No. 81-14-1 are related to our Londonderry office on Bultrick Road, which houses both gas and electric employees for NH operations. This is a shared service building; therefore, costs have historically been split 70/30 between EnergyNorth Natural Gas (8840) and Granite State Electric (8830). EnergyNorth Natural Gas pays 70% of the invoice and Granite State Electric pays the remaining 30%. Parcel No. 81-14-0's total installment costs were \$20,489.00 and \$17,127.00. Parcel No. 81-14-1's total installment costs were \$15,716.00 and \$7,772.00.

Note (E) - For Parcel No. 000000-000002-000000, the invoice paid includes a late fee payment of \$4.20. The Company has removed that late fee recovery from this filing.

Note (F) - For Parcel No. 00UTLS-000GSE-000000, The town of Orange includes both installments on a single invoice issued in November 2023, due in December 2023. The annual amount of the property tax was included in Installment #2.

Note (G) - Parce No. 114-10116 was sold by Liberty in 2021 and is properly excluded.

Note (H) - Since this parcel is a non-utility property, the Company appropriately paid the State Education Tax. Per RSA 83-F:1.V, the land subject to taxation on those parcels do not meet the definition of utility property and as such is not exempt from the State Education tax. For Parcel No. 116-9915-1, this is a new tax bill for the Company for the 2nd installment of 2023 after inheriting responsibility of paying for the parcel, which is a cell phone tower. The invoice references unpaid taxes for 2022 which is due to the previous tenant's that Liberty leased the property to. Liberty paid a total of \$15,198.85 for this invoice: \$11,901.00 for the 2023 tax year, \$407.71 was paid towards late fees and interest for the Installment #1 of 2023, a total of \$2,435 for the tax year of 2022 (\$1,213.00 for Installment #1 and \$1,222.00 for Installment #2), \$455.14 was paid towards late fees and interest regarding the 2022 tax year only. The unpaid Tax Due for 2022 amount of \$9,160.14 mentioned on the invoice is regarding a lein addressed to the previous tenant. Liberty has since received an a correcting invoice from the Town of Salem dated 2/16/2024 stating the invoice issued on 10/27/2023 for the 2nd installment totaling \$14,791.14 was incorrectly assessed, as \$9,160.14 of that amount was associated to the lein placed on the tenant prior to Liberty taking responsibility back. The total amount of applicable property taxes that Liberty will seek to recover is \$11,901.00 for the 2023 Municipal Property Tax Year. The 1st Installment of \$5,631.00 was issued on 10/27/2023 and paid on 11/30/2023. The 2nd Installment of \$6,270.00 issued on 2/16/2024, will be paid before this filing is submitted. A corresponding journal entry will be made to move the additional \$9,610.14 paid on 11/30/2023 out of the prepaid property tax GL.

Note (I) - For Parcel No. 157-9715-2, this parcel has a property value of \$0, and therefore, the town does not send an invoice for this parcel. The town has combined this parcel with the invoice with Salem, Parcel No. 157-9715-1.

Note (J) - Formerly listed as Parcel No. 58303800001000.

**Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
Annual Retail Rates
Retail Rate Filing Bill Impact - Residential Rate D**

Line No.	Usage Component	650 kWh	April 1, 2024	May 1, 2024	April 1, 2024	May 1, 2024
			Current Rates	Proposed Rates	Bill	Proposed Bill
			(a)	(b)	(c)	(b)
1						
2	Customer Charge		\$14.74	\$14.74	\$14.74	\$14.74
3	Net Distribution Charge		\$0.07031	\$0.07031	\$45.70	\$45.70
4	Transmission Charge		\$0.03334	\$0.03822	\$21.67	\$24.84
5	Stranded Cost Charge		(\$0.00031)	(\$0.00037)	-\$0.20	-\$0.24
6	Storm Recovery Adjustment		\$0.00000	\$0.00000	\$0.00	\$0.00
7	System Benefits Charge		\$0.00727	\$0.00727	\$4.73	\$4.73
8	Subtotal Retail Delivery Services		\$0.11061	\$0.11543	\$71.90	\$75.03
9	Default Service Charge		\$0.09758	\$0.09758	\$63.43	\$63.43
10	Total Bill				\$135.32	\$138.46
11						\$3.13178
12						2.31%

Reference:

(a) Order No. 26,777 in Docket DE 23-006, dated February 23, 2023

(b) Does not include the proposed step adjustment rates, effective December 1, 2023, in Docket No. 22-035.