

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Annual Storm Fund Accounting - For the Year Ended December 31, 2023

Line No.	Month	Beginning Balance With Interest	Collections			Storm Costs			Audit / Prior Period Adjustments	Over/(Under) Ending Balance	Balance Subject to Interest	Interest Rate	Interest	Adjusted Ending Balance
			Base Rates	SRA Factor	Total	Labor	Non-Labor Costs	Total						
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
1	January 2023	\$ (1,868,153)	\$ (125,000)	\$ -	\$ (125,000)	\$ 707	\$ 15,136	\$ 15,843	\$ (2,493)	\$ (1,979,803)	\$ (1,923,978)	7.00%	\$ (11,223)	\$ (1,991,026)
2	February 2023	\$ (1,991,026)	\$ (125,000)	\$ -	\$ (125,000)	\$ 62,807	\$ 1,641	\$ 64,447		\$ (2,051,579)	\$ (2,021,303)	7.00%	\$ (11,791)	\$ (2,063,370)
3	March 2023	\$ (2,063,370)	\$ (125,000)	\$ 59,837	\$ (65,163)	\$ 532,195	\$ 249,695	\$ 781,890	\$ 1,476	\$ (1,345,167)	\$ (1,704,269)	7.00%	\$ (9,942)	\$ (1,355,109)
4	April 2023	\$ (1,355,109)	\$ (125,000)	\$ 132,036	\$ 7,036	\$ -	\$ 1,128,457	\$ 1,128,457		\$ (219,616)	\$ (787,363)	7.75%	\$ (5,085)	\$ (224,701)
5	May 2023	\$ (224,701)	\$ (125,000)	\$ 124,521	\$ (479)	\$ (512)	\$ (886,117)	\$ (886,629)		\$ (1,111,809)	\$ (668,255)	7.75%	\$ (4,316)	\$ (1,116,125)
6	June 2023	\$ (1,116,125)	\$ (125,000)	\$ 131,020	\$ 6,020	\$ -	\$ 936,446	\$ 936,446		\$ (173,658)	\$ (644,892)	7.75%	\$ (4,165)	\$ (177,823)
7	July 2023	\$ (177,823)	\$ (125,000)	\$ 176,899	\$ 51,899	\$ -	\$ 6,320	\$ 6,320		\$ (119,604)	\$ (148,714)	8.25%	\$ (1,022)	\$ (120,627)
8	August 2023	\$ (120,627)	\$ (125,000)	\$ 179,153	\$ 54,153	\$ 3	\$ -	\$ 3		\$ (66,471)	\$ (93,549)	8.25%	\$ (643)	\$ (67,114)
9	September 2023	\$ (67,114)	\$ (125,000)	\$ 176,900	\$ 51,900	\$ 1,419	\$ 5,150	\$ 6,570		\$ (8,644)	\$ (37,879)	8.25%	\$ (260)	\$ (8,905)
10	October 2023	\$ (8,905)	\$ (125,000)	\$ 135,259	\$ 10,259	\$ -	\$ -	\$ -		\$ 1,355	\$ (3,775)	8.50%	\$ (27)	\$ 1,328
11	November 2023	\$ 1,328	\$ (125,000)	\$ 139,453	\$ 14,453	\$ -	\$ 6,260	\$ 6,260		\$ 22,041	\$ 11,684	8.50%	\$ 83	\$ 22,124
12	December 2023	\$ 22,124	\$ (125,000)	\$ 141,973	\$ 16,973	\$ 169,105	\$ 114,150	\$ 283,255	\$ (28,485)	\$ 293,867	\$ 157,995	8.50%	\$ 1,119	\$ 294,986
13	Additional 2024	\$ 294,986	\$ -	\$ -	\$ -	\$ 11,940	\$ 87,449	\$ 99,389		\$ 394,375	\$ 344,680		\$ -	\$ 394,375
14	Audit Adjustments	\$ 394,375							\$ (82,827)	\$ 311,548	\$ 352,961		\$ -	\$ 311,548 (1)
15	Totals		\$ (1,500,000)	\$ 1,397,052	\$ (102,948)	\$ 777,665	\$ 1,664,586	\$ 2,442,251	\$ (112,330)				\$ (47,272)	\$ 311,548

Reference:

Column (a): January 2023- Per General Ledger, February 2023-Additional 2024 equal Prior Month's Column (i) + Prior Month's Column (l)

Column (b): Per Docket No. DE 19-064

Column (c): Per Company Records, Storm Recovery Adjustment Factor (per kWh) - (\$0.00202) effective 3/1/23-2/29/2024

Column (d): Column (b) + Column (c)

Column (e): Attachment 2, Page 2, Line 1

Column (f): Attachment 2, Page 2, Line 2

Column (g): Column (e) + Column (f)

Column (h): Per General Ledger

Column (i): Column (a) + Column (d) + Column (g) + Column (h)

Column (j): [Column (a) + Column (i)] / 2

Column (k): Interest Rate on Customer Deposits in effect on the first day of the month preceding the quarter

Column (l): Column (j) x [Column (k) / 12]

Column (m): Column (i) x Column (l)

Line No 14: Per Results of Final Audit Report in Docket No. 24-054

(1) See SAP GL Accounts 171500 and 241400

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Monthly Accounting for Storm Events - For the Year Ended December 31, 2023

Line No.	Month	Prestaging Winter Storm Olive 2/22/2023 (a)	Prestaging Winter Storm Quest 3/3/2023 (b)	Qualifying Winter Storm Sage 3/13/2023 (c)	Qualifying Wind Event 12/18/2023 (d)	Qualifying Winter Storm Diaz 12/15/2022 (e)	Qualifying Winter Storm Elliot 12/23/2022 (f)	Total Costs (g)
1	January 2023	\$ -	\$ -	\$ -	\$ -	\$ 9,222	\$ 6,621	\$ 15,843
2	February	\$ 62,807	\$ -	\$ -	\$ -	\$ 1,641	\$ -	\$ 64,447
3	March	\$ 41,363	\$ 190,774	\$ 549,753	\$ -	\$ -	\$ -	\$ 781,890
4	April	\$ 48,149	\$ 58,901	\$ 1,021,407	\$ -	\$ -	\$ -	\$ 1,128,457
5	May	\$ 9,667	\$ 13,369	\$ (923,408)	\$ -	\$ 62	\$ 13,681	\$ (886,629)
6	June	\$ -	\$ 7,478	\$ 918,216	\$ -	\$ 7,945	\$ 2,808	\$ 936,446
7	July	\$ -	\$ 1,677	\$ 4,642	\$ -	\$ -	\$ -	\$ 6,320
8	August	\$ 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3
9	September	\$ 375	\$ 1,044	\$ 5,150	\$ -	\$ -	\$ -	\$ 6,570
10	October	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	November	\$ 347	\$ 5,815	\$ 98	\$ -	\$ -	\$ -	\$ 6,260
12	December	\$ -	\$ -	\$ -	\$ 283,255	\$ -	\$ -	\$ 283,255
13	2024	\$ -	\$ 96	\$ -	\$ 99,294	\$ -	\$ -	\$ 99,389
14	Total 2023 Storms	\$ 162,711	\$ 279,154	\$ 1,575,858	\$ 382,549	\$ 18,870	\$ 23,110	\$ 2,442,251
15	Audit Adjustments	\$ (17,310)	\$ (75,818)	\$ 18,166	\$ (8,172)	\$ 307	\$ -	\$ (82,827)
16	Total with Audit Adjustments	\$ 145,401	\$ 203,336	\$ 1,594,024	\$ 374,376	\$ 19,177	\$ 23,110	\$ 2,359,424

Reference:

Line No 15: Per Results of Final Audit Report in Docket No. 24-054

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
 2023 Storm Fund Report
 Annual Report of All Storm Fund Activity- For the Year Ended December 31, 2023

Line No.	Description	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	2024	Audit Adjustments	Total Costs
1	Employee labor charges including overheads	\$ 707	\$ 62,807	\$ 532,195	\$ -	\$ (512)	\$ -	\$ -	\$ 3	\$ 1,419	\$ -	\$ -	\$ 169,105	\$ 11,940		\$ 777,665
2	Non-labor Costs	\$ 15,136	\$ 1,641	\$ 249,695	\$ 1,128,457	\$ (886,117)	\$ 936,446	\$ 6,320	\$ -	\$ 5,150	\$ -	\$ 6,260	\$ 114,150	\$ 87,449		\$ 1,664,586
3	Total	\$ 15,843	\$ 64,447	\$ 781,890	\$ 1,128,457	\$ (886,629)	\$ 936,446	\$ 6,320	\$ 3	\$ 6,570	\$ -	\$ 6,260	\$ 283,255	\$ 99,389		\$ 2,442,251
4	Audit Adjustments														\$ (82,827)	\$ (82,827)
5	Total with Audit Adjustments	\$ 15,843	\$ 64,447	\$ 781,890	\$ 1,128,457	\$ (886,629)	\$ 936,446	\$ 6,320	\$ 3	\$ 6,570	\$ -	\$ 6,260	\$ 283,255	\$ 99,389	\$ (82,827)	\$ 2,359,424

Reference:

Line No 4: Per Results of Final Audit Report in Docket No. 24-054

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Total O&M Pre-Staging Costs - Winter Storm Olive - February 22, 2023
Table 1

Line No.	Description	Feb-23	Mar-23	Apr-23	May-23	Aug-23	Sep-23	Nov-23	Audit Adjustments	Prestaging Costs
1	Employee labor charges including overheads	\$ 62,807	\$ 4,988	\$ -	\$ -	\$ 3	\$ 375	\$ -		\$ 68,173
2	Non-labor Costs	\$ -	\$ 36,375	\$ 48,149	\$ 9,667	\$ -	\$ -	\$ 347		\$ 94,537
3	Total	<u>\$ 62,807</u>	<u>\$ 41,363</u>	<u>\$ 48,149</u>	<u>\$ 9,667</u>	<u>\$ 3</u>	<u>\$ 375</u>	<u>\$ 347</u>		<u>\$ 162,711</u>
4	Audit Adjustments								\$ (17,310)	\$ (17,310)
5	Total with Audit Adjustments	<u>\$ 62,807</u>	<u>\$ 41,363</u>	<u>\$ 48,149</u>	<u>\$ 9,667</u>	<u>\$ 3</u>	<u>\$ 375</u>	<u>\$ 347</u>	<u>\$ (17,310)</u>	<u>\$ 145,401</u>

Reference:

Line No. 4: Per Results of Final Audit Report in Docket No. 24-054 - Audit Issue #1 and #2 to Remove Costs, and Audit Issue #3 to Include Costs

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Total O&M Pre-Staging Costs - Winter Storm Quest - March 4, 2023
 Table 2

Line No.	Description	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Sep-23	Nov-23	2024	Audit Adjustments	Total Prestaging Costs
1	Employee labor charges including overheads	\$ 108,751	\$ -	\$ -	\$ -	\$ -	\$ 1,044	\$ -	\$ -		\$ 109,795
2	Non-labor Costs	\$ 82,023	\$ 58,901	\$ 13,369	\$ 7,478	\$ 1,677	\$ -	\$ 5,815	\$ 96		\$ 169,359
3	Total	<u>\$ 190,774</u>	<u>\$ 58,901</u>	<u>\$ 13,369</u>	<u>\$ 7,478</u>	<u>\$ 1,677</u>	<u>\$ 1,044</u>	<u>\$ 5,815</u>	<u>\$ 96</u>		<u>\$ 279,154</u>
4	Audit Adjustments									\$ (75,818)	\$ (75,818)
5	Total with Audit Adjustments	<u>\$ 190,774</u>	<u>\$ 58,901</u>	<u>\$ 13,369</u>	<u>\$ 7,478</u>	<u>\$ 1,677</u>	<u>\$ 1,044</u>	<u>\$ 5,815</u>	<u>\$ 96</u>	<u>\$ (75,818)</u>	<u>\$ 203,336</u>

Reference:

Line No. 4: Per Results of Final Audit Report in Docket No. 24-054 - Audit Issue #2 to Include and Remove Costs, and Audit Issue #3 to Remove Costs

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Total O&M Pre-Staging Costs - Winter Storm Sage - March 13, 2023
Table 3

Line No.	Description	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Sep-23	Nov-23	Audit Adjustments	Total Qualifying Costs
1	Employee labor charges including overheads	\$ 418,456	\$ -	\$ (512)	\$ -	\$ -	\$ -	\$ -		\$ 417,944
2	Non-labor Costs	\$ 131,297	\$ 1,021,407	\$ (922,896)	\$ 918,216	\$ 4,642	\$ 5,150	\$ 98		\$ 1,157,914
3	Total	<u>\$ 549,753</u>	<u>\$ 1,021,407</u>	<u>\$ (923,408)</u>	<u>\$ 918,216</u>	<u>\$ 4,642</u>	<u>\$ 5,150</u>	<u>\$ 98</u>		<u>\$ 1,575,858</u>
4	Audit Adjustments								\$ 18,166	\$ 18,166
5	Total with Audit Adjustments	<u>\$ 549,753</u>	<u>\$ 1,021,407</u>	<u>\$ (923,408)</u>	<u>\$ 918,216</u>	<u>\$ 4,642</u>	<u>\$ 5,150</u>	<u>\$ 98</u>	<u>\$ 18,166</u>	<u>\$ 1,594,024</u>

Reference:

Line No. 4: Per Results of Final Audit Report in Docket No. 24-054 - Audit Issue #2 and #3 to Include Costs, and Audit Issue #4 to Remove Costs

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Total O&M Qualifying Storm Costs - Wind Event - December 18, 2023
Table 4

Line No.	Description	Dec-23	2024	Audit Adjustments	Total Qualifying Costs
1	Employee labor charges including overheads	\$ 169,105	\$ 11,940		\$ 181,046
2	Non-labor Costs	\$ 114,150	\$ 87,354		\$ 201,503
3	Total	\$ 283,255	\$ 99,294		\$ 382,549
4	Audit Adjustments			\$ (8,172)	\$ (8,172)
5	Total with Audit Adjustments	\$ 283,255	\$ 99,294	\$ (8,172)	\$ 374,376

Reference:

Line No. 4: Per Results of Final Audit Report in Docket No. 24-054 - Audit Issue #5 to Remove Costs

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Total O&M Qualifying Storm Costs - Winter Storm Diaz December 15, 2022
Table 5

Line No.	Description	Jan-23	Feb-23	May-23	Jun-23	Audit Adjustments	Total Qualifying Costs
1	Employee labor charges including overheads	\$ 707	\$ -	\$ -	\$ -		\$ 707
2	Non-labor Costs	\$ 8,515	\$ 1,641	\$ 62	\$ 7,945		\$ 18,163
3	Total	<u>\$ 9,222</u>	<u>\$ 1,641</u>	<u>\$ 62</u>	<u>\$ 7,945</u>		<u>\$ 18,870</u>
4	Audit Adjustments					\$ 307	\$ 307
5	Total with Audit Adjustments	<u>\$ 9,222</u>	<u>\$ 1,641</u>	<u>\$ 62</u>	<u>\$ 7,945</u>	<u>\$ 307</u>	<u>\$ 19,177</u>

Reference:

Line No. 4: Per Results of Final Audit Report in Docket No. 24-054 - Audit Issue #4 to Include Costs

Liberty Utilities (Granite State Electric) Corp. d/b/a Liberty
2023 Storm Fund Report
Total O&M Qualifying Storm Costs - Winter Storm Elliot December 23, 2022
Table 6

Line No.	Description	Jan-23	May-23	Jun-23	Total Qualifying Costs
1	Employee labor charges including overheads	\$ -	\$ -	\$ -	\$ -
2	Non-labor Costs	\$ 6,621	\$ 13,681	\$ 2,808	\$ 23,110
3	Total	\$ 6,621	\$ 13,681	\$ 2,808	\$ 23,110