



INSIGHT MATTERS

James J. Steinkrauss
Attorney-at-Law
jjs@rathlaw.com
(603) 410-4314
Please reply to: Concord Office

October 2, 2024

VIA ELECTRONIC MAIL

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

**Re: Petition of Pennichuck East Utility, Inc. for Approval of
Financing from CoBank, ACB
Docket DW 24-064**

Dear Chairman Goldner:

On July 19, 2024, the Commission approved the petition of Pennichuck East Utility, Inc., (“Company”) for Financing from CoBank, ACB by Order No. 27,037 issued in Docket No. DW 24-064. On September 16, 2024, the Commission issued a procedural order requesting the Company file a status update with respect to the approved CoBank term loan financing. Due to a recent change in personnel at CoBank and ongoing credit review, the closing of the CoBank term loan has not yet happened as anticipated. The Company anticipates the CoBank term loan will close by October 31, 2024. Upon closing, the Company will file a written confirmation of the loan amount and interest rate of the finalized debt issuance to demonstrate the interest rate was a competitive interest rate pursuant to Order No. 27,037.

This filing is made electronically in accordance with the Secretarial Letter dated March 17, 2020. Thank you for your attention to this matter.

Sincerely,

James J. Steinkrauss

Cc: Docket Service List (via electronic mail)

One Capital Plaza
Concord, NH 03302-1500
T (603) 226-2600
F (603) 226-2700

20 Trafalgar Square
Suite 307
Nashua, NH 03063
T (603) 889-9952
F (603) 595-7489

120 Water Street
2nd Floor
Boston, MA 02109
T (617) 523-8080
F (603) 226-2700

26 State Street
Suite 9
Montpelier, VT 05602
T (802) 552-4037
F (603) 226-2700

1855 Elm Street
Manchester NH 03104
T (603) 226-2600