

STATE OF NEW HAMPSHIRE
PUBLIC UTILITY COMMISSON
Docket DW 24-064

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PENNICHUCK EAST UTILITY, INC.)


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Petition for Approval of Financing from CoBank, ACB)
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Affidavit of Closing

On July 19, 2024, the NH Public Utility Commission (“Commission”) by Order *Nisi* No. 27,037 (“Order”) approved Pennichuck East Utility, Inc.’s (hereinafter “Company”) Petition for Approval of Financing from CoBank, ACB, in Docket No. DW 24-064. By the terms of the Order, the Company must file evidence of the financing closing and interest rate demonstrating that the financing availed a competitive interest rate. The petition and Order approved a loan up to \$1,890,931 at an estimated interest rate of 7.50%. See Order at 2, 5. On September 16, 2024, the Commission issued a procedural order requesting a status update of the evidence of closing to be filed on or before October 4, 2024. On October 2, 2024, the Company filed a status update that closing was anticipated by October 31, 2024. On October 30, 2024, the Company closed the Term Loan with CoBank, ACB in the amount of \$1,885,871.76, and the instrument has a fixed interest rate throughout the term of the facility of 6.95%, as of the closing. The final loan amount and estimated interest rates at closing were less than the \$1,890,931 loan amount and estimated 7.50% interest rate authorized by the Order. This Affidavit is filed as evidence that the CoBank Term Loan closed at a competitive interest rate pursuant to the terms of the Order.

Signed under the pains and penalties of perjury this the 30th day of October 2024.

By:



George Torres
Chief Financial Officer & Treasurer
of Pennichuck East Utility, Inc.